DOCUMENTS,

LEGISLATIVE AND EXECUTIVE,

OF THE

CONGRESS OF THE UNITED STATES,

FROM THE FIRST SESSION OF THE FIRST TO THE THIRD SESSION OF THE THIRTEENTH CONGRESS, INCLUSIVE:

COMMENCING MARCH 3, 1789, AND ENDING MARCH 3, 1815.

SELECTED AND EDITED, UNDER THE AUTHORITY OF CONGRESS,

BY WALTER LOWRIE, Secretary of the Senate,

ANI

MATTHEW ST. CLAIR CLARKE, Clerk of the House of Representatives.

VOLUME V.

WASHINGTON:

PUBLISHED BY GALES AND SEATON.

1832.

Statement of moneys arising from interest on stock transferred to the United States, being the amount drawn by the agent to the trustees for the redemption of the public debt, pursuant to the act of the 8th May; 1792, and agreeably to a statement made at the Treasury, No. 10,048, dated 12th September, 1798, viz.

1797, March 31,	-	-	-	_	-	-	-	-	_	-	\$22,160 61
June 30, ~	-	-	-	-		-	-	-	-	-	22,233 47
September 30,	-	>	-	-	-	-	-	-	-	-	22,236 45
December 30,	-	-	-	-	-	-	-	-	-	-	22,282 34
											\$88,912 87

TREASURY DEPARTMENT, Register's Office, December 10, 1798.

JOSEPH NOURSE, Register.

C.

Statement of moneys received at the Treasury in the year 1797, from the payment of debts which originated prior to the present constitution, being the amount drawn by the agent to the trustees for the redemption of the public debt, on the 30th December, 1797, and agreeably to a statement made at the Treasury, No. 10,048, dated September 10,000 per 1790 tember 10, 1798, viz.

m'	\$17,714 95
tobacco sold them, pursuant to contract with the late Board of Treasury,	16,255 16
From Constable, Rucker & Co. being a balance due the United States for moneys advanced, and	
ing the amount deducted from his account of charges for office rent and fuel,	105-76
From Nathaniel Gilman, late commissioner of the loan office for the State of New Hampshire, be-	•
by persons in discharge of their bonds, given for public property sold by him,	1,287 36
From Edward Carrington, late quartermaster general, being the amount of sundry payments made	;
capture of that place in 1781,	\$66 67
From Daniel Jenifer, for the amount of goods delivered to him at Yorktown, in Virginia, after the	;

Treasury Department, Register's Office, December 10, 1798.

JOSEPH NOURSE, Register.

D.

Statement of moneys arising from the sales of lands belonging to the United States, being the amount drawn by the agent to the trustees for the redemption of the public debt, pursuant to the act of the 3d March, 1795, and agreeably to a statement made at the Treasury, No. 10,048, dated the 12th September, 1798.

1797, December 30. Warrant No. 7,829 in part of the nett proceeds of 43,446 for acres, sold at Pittsburg, pursuant to an act of Congress of the 18th May, 1796,

TREASURY DEPARTMENT, Register's Office, December 10, 1798.

JOSEPH NOURSE, Register.

5th Congress.]

No. 139.

[3d Session.

VALUATION OF LAND AND DWELLING HOUSES.

COMMUNICATED TO THE HOUSE OF REPRESENTATIVES, JANUARY 21, 1799.

Mr. HARPER made the following report:

The Committee of Ways and Means, instructed, by a resolution of the 9th instant, to inquire and report, by bill or otherwise, whether any, and what, amendments are necessary to be made in the act, entitled "An act to provide for the valuation of lands and dwelling houses, and the enumeration of slaves within the United States," have attended carefully to that subject, and agreed to the following report; which they beg leave to submit to the consideration of the House:

The attention of the committee has been particularly directed to two parts of the act under which, as far as they have been able to learn, the difficulties yet standing in the way of its execution, have arisen: that which relates to the duty and compensation of assessors, and that respecting the description of dwelling houses.

As to the first, it appears that, although proper persons have, in several States, been prevailed on to act as assessors, at the present rate of compensation, yet instances have occurred in important and extensive districts, where it has been found impossible to procure proper assessors, on account of the smallness of the compensations, and that this difficulty may be apprehended, perhaps in an increased degree, in some States where the appointment of assessors, as far as is now known, has not yet been attempted. The committee have been able to perceive no other remedy for it, than to authorize the Secretary of the Treasury, under the direction of the President, to increase the compensations of assessors, in those cases where he may find it necessary—so, however, as that no assessor, principal or assistant, shall receive more than two dollars per day, in the whole; and this measure they recommend to the House.

It further appears, that difficulty and delay arise from the want of a provision for clerks to the principal assessors, whose duty, in the execution of the law, is very important, and must often require a degree of skill in accounts, not always possessed by persons otherwise perfectly well qualified for that office. The committee, therefore, conceive that a clerk ought to be allowed to each principal assessor, his compensation not to exceed one dollar per day while actually employed, and his accounts to be settled like those of the assessors, by the Board of Commissioners. The committee also find, that some inconveniences have already been experienced from the shortness of time allowed to principal assessors for receiving appeals, and that more may be probably expected. This time, as fixed by the act, is fifteen days, and the commissioners have no power to extend it in any case. Such a power the committee suppose it would be proper to give them.

It has also been suggested, that the time allowed by the act for the assistant assessors to make their returns, which is thirty days, is too short, and ought to be extended; or, at least, that the commissioners ought to be vested with a power to extend it; but, this idea has been rejected by the committee, for reasons detailed in a letter from the Secretary of the Treasury, which is annexed to this report, and whereto they beg leave to refer.

Under the second head, the description of dwelling houses, the committee find that the provision of the law, which requires that the lists to be delivered by individuals to the assistant assessors, shall contain "the number and dimensions of windows" in every dwelling house, has given rise to much discontent in several parts of the country, and to considerable consequent embarrassment in obtaining the lists. This discontent has proceeded, in part, from the trouble which people find in measuring their windows, and in a much greater degree, from an apprehension, among the country people, that this return of windows was intended as the ground work of a window tax. Wholly unfounded as this apprehension is, it has produced already, embarrassing effects. The return of the number and dimensions of windows in each dwelling house was required in order to furnish the commissioners, who are to judge of the valuations in the last resort, with as many and as certain criterions as possible, for guiding their judgment, in respect to dwelling houses, which it is absolutely impossible for them to inspect individually; and it was conceived that the number and dimensions of the windows in a dwelling house, would, in general, afford a pretty just criterion of its value. But further inquiry and consideration have induced the commistee to believe, that any information to be obtained from these returns, will be far less useful in guiding the judgment of the commissioners, than was at first supposed; since the number and size of windows varies so much, according to taste, situation, fashion, and

TREASURY DEPARTMENT, January 18th, 1799.

Sir:

On the subject of that part of your letter of the 11th instant, relating to the "Act providing for the valuation of lands and dwelling houses, and the enumeration of slaves," I have the honor to observe—

1st. That the appointments of commissioners and assessors, under the act above mentioned, appear not to have been accepted in any part of the United States with a view to emolument. By appealing to the patriotism of the country, men of talents and respectability have generally been found, who are willing to discharge the duties enjoined by the law. Some delays were experienced in consequence of the sickness in the cities, and by resignations of a number of the gentlemen who were first named as commissioners; the vacancies are now presumed to be all filled by persons who will serve; and great progress has been made in the valuations in most of the States. The greatest delays have arisen in the distant States of Kentucky, North Carolina, South Carolina, and Georgia.

So far as information has been received, the appointments of assessors are understood to have been well filled; but there are several parts of the country, though comparatively of small extent, where obstacles, apparently insurmountable, have been experienced from the insufficiency of the compensations. From the most Southern States, no information of the appointment of assessors has been yet received, and great difficulties are represented as likely to arise in that quarter. It, therefore, appears to be expedient to appropriate a sum of money, subject to the disposal of the President, to be applied in augmenting the compensations in such cases as he shall judge neceessary and expedient.

2d. The period of thirty days will, in most cases, be sufficient for taking the lists of individuals, and delivering them to the principal assessors; and some time ought to be prescribed, within which the business should be performed. It is, however, understood, that the doings of the assessors will be valid, though not performed within thirty days; and that they will be entitled to compensation for such time as may be really necessary, and during which they may be diligently employed. The commissioners will judge, according to the circumstances of each case, whether the penalty imposed by the seventeenth section has, or has not, been incurred, and will be governed

case, whether the penalty imposed by the seventeenth section has, or has not, been incurred, and will be governed accordingly.

3d. The direction in the 9th section, requiring a particular description of dwelling houses, and other buildings, particularly in respect to the number and dimensions of windows, has occasioned considerable discontent; the unpopularity and labor occasioned by the necessity of this detail, has been already encountered in the Eastern States; but as much remains to be done in the Middle and Southern States, as the popular objections are represented to be very embarrassing to the assessors, particularly in Pennsylvania, it is respectfully suggested to be expedient to vary the law, so as to require no other than a general description of dwelling houses, and other buildings, with their value.

4th. The term of fifteen days appears to be sufficient, as a general rule, for the purpose of receiving appeals; and the time for determining them is conceived to be discretionary, under the direction of the commissioners. No objection, however, occurs against vesting an authority to prolong the time for receiving appeals in special cases.

I apprehend greater difficulties from the trouble and expense which will attend the calculation of the sums to be paid by individuals, according to the act imposing a direct tax, than from any cause whatever; and I fear that, in some quarters of the country, they will greatly retard the final execution of the law. If it shall be thought expedient to attempt a reconsideration and revisal of the act, and it shall be agreeable to the committee, I will particularly explain my sentiments on this subject.

For the purpose of general information in respect to the details of the valuations, I have the honor to enclose copies of two circular letters to the commissioners, dated the 7th of August and 8th of September, 1798.

I have the honor to be, with perfect respect, sir, your obedient servant,

OLIVER WOLCOTT.

The Honorable ROBERT G. HARPER, Esq.

Chairman of the Committee of Ways and Means.

5th Congress.]

No. 140.

[3d Session.

MINT.

COMMUNICATED TO CONGRESS, JANUARY 31, 1799.

Gentlemen of the Senate, and Gentlemen of the House of Representatives:

I have received a report from the Director of the Mint, on the state of the business committed to his super-intendence, and a statement of the coinage of the mint of the United States, for the year 1798, which it is proper to lay before Congress.

JOHN ADAMS.

To the President of the United States.

The Director of the Mint thinks it his duty to review his annual report on the state of the business committed to his superintendence, for the information of Government.

With pleasure he refers the President to the enclosed returns of issues of the several species of coin from the mint, since the first of January, 1799; during which time, the coinage has been stopped near three months, occasioned by the late calamitous fever, and the decay of some of the machinery. Yet, by these returns, it will appear that the coinage of gold amounts, in value, to 205,610 dollars; that of silver, to 330,291 dollars; and that of copper, to 9,797 dollars; in the whole, amounting to 545,698 dollars; exceeding, in value, nearly double what has ever been coined at the mint in any one preceding year, and increases the whole amount of the coinage, since the commencement of the business, in October, 1794, to 483,245 dollars, in gold; 792,643 dollars, 75 cents, in silver; and 41,004 dollars, 74 cents, in copper; amounting, in the whole, to 1,316,893 dollars 49 cents.

From information the Director has received, he has no doubt but there will be a full supply of silver bullion for the ensuing year, at the present establishment of the mint; and the frequent deposites of gold, give him encouragement to suppose a proportionate supply of that precious metal will be kept up. The present arrangement, with regard to copper coin, will enable the Director, during the course of the next summer, to supply any demand that is likely to be made for cents, and at present there are a considerable number on hand.

The Director cannot, with propriety, close this report, without mentioning, that, during the last summer, a scheme was discovered for robbing the mint, by persons out of it, in concert with one person employed in the mint; and although the offenders have been detected, prosecuted and punished, yet it fully justifies the observations here-tofore offered to the President, on the unprotected state of the mint, to which the Director begs leave to

ELIAS BOUDINOT, Director.

MINT OF THE UNITED STATES, Jan. 3, 1799.

Statement of the coinage at the mint of the United States, for the year 1798.

		GOLD	COINS.				
7,974 Eagles, -	••	-	-	-	-	\$79,740	
24,867 Half Eagles,	-	-	-	-	-	124,335	
7,974 Eagles, 24,867 Half Eagles, 614 Quarter Eagl	les, -	-	-	-	-	1,535	\$205,610
		SILVER	coins.				
327,536 Dollars, -	-	-	-	-	-	\$327,536	
327,536 Dollars, - 27,550 Dimes, -	-	-		-	-	2,755	330,291
		COPPER	coins.				
979,700 Cents, -	-	-	-	-	-	-	9,797
						_	\$545,698

MINT OF THE UNITED STATES, Treasurer's Office, Jan. 3, 1799.

BENJAMIN RUSH.

5th Congress.]

No. 141.

[3d Session.

MINT.

COMMUNICATED TO THE HOUSE OF REPRESENTATIVES, JANUARY 31, 1799.

TREASURY DEPARTMENT, January 31st, 1799.

I have the honor to transmit, herewith, a letter from the Comptroller of the Treasury, dated the 30th instant, accompanied with certain statements, which have been prepared under the direction of that officer, in pursuance of the seventh section of the act passed on the 2d of April, 1792, entitled "An act establishing a mint, and regulating the coins of the United States."

I have the honor to be, with perfect respect, sir, your obedient servant,

OLIVER WOLCOTT.

The Honorable the Speaker of the House of Representatives.

TREASURY DEPARTMENT, Comptroller's Office, January 30th, 1799.

In obedience to the seventh section of an act, passed the 2d of April, 1792, entitled "An act establishing a mint, and regulating the coins of the United States," I have caused to be prepared certain statements, marked A, B, C, D, and E, which are herewith laid before you, for the purpose of being transmitted to the Legislature. In future, similar statements will be prepared, annually, as the law directs, and the manner of keeping and rendering the accounts of the mint, will be so modified as to shew, at proper periods, the exact loss or gain upon the coinage of copper. SIR: of copper.

I have the honor to be, sir, with perfect respect, your most obedient servant,

JOHN STEELE.

The Honorable OLIVER WOLCOTT, Esq.

A.

A Statement of Appropriations, made by law, for the Mint Establishment, from its institution to 31st December, 1797, with the amount of Warrants drawn by the Secretary of the Treasury, in favor of the Mint.

	Salaries.	Mint Establishment.	Total.	Date of Act.		Salaries.	Mint Establishment.	Total.
Amount of warrants drawn on the treasurer in favor of the mint in 1792, Do. 1793, Amount carried to the credit of surplus fund, as per public accounts, No. 4. Amount which remained for the payment of salaries of the officers, Amount to the credit of new account of appropriations, as per public accounts for 1794,	-	-	\$7,000 00 18,648 28 4,699 50 2,850 50 76 38 \$33,274 66	April 2d, 1792, March 2d, 1793, March 14th, 1794,	An act establishing a mint, and regulating the coins of the United States. An act making certain appropriations therein mentioned, Balance carried to the mint establishment, unexperience of the public accounts for 1794, An act making appropriations for the support of G	-	\$21,679 78 t December,	\$7,000 00 26,274 66 \$33,274 66 \$76 38
Amount of warrants drawn on the Treasurer in favorable. Do. do. do. Do. do. do. Do. do. do. Balance remaining of the appropriations by law, a establishment, on 1st January, 1798,		1796, 1797,	\$23,799 22 13,000 00 50,150 90 14,000 00 33,778 72 \$134,728 84	January 2d, 1795, February 5th, 1796, May 27th, 1796, March 3d, 1797, May 27th, 1796,	An act making provision for the support of Govern An act making appropriations for the support of G 1796, An act respecting the mint, An act making appropriations for the support of G 1797, An act respecting the mint,	nment, for the overnment, for the overnment,	for the year for the year for the year	30,785 00 15,200 00 51,264 00 10,072 40 17,220 72 10,110 34 \$134,728 84
		•	,	ı	Balance unexpended of the several appropriation establishment, 1st January, 1798, as per public a	ns, by law, ecounts,	for the mint	\$33,778 72

TREASURY DEPARTMENT, REGISTER'S OFFICE, December 24th, 1798.

A—Continued.

A Statement of Appropriations, made by law, for the payment of the Salaries of the Officers of the Mint.

Page of public acc'ts.		Dolls. Cts.	Date of Act.	•	Dolls. Cts.
33 34 38	Amount of warrants drawn on the Treasurer of the United States for salaries of the officers, in 1794, Do. do. for the year 1795, Do. do. do 1796, Do. do. do "" Do. do. do "" Amount carried to the surplus fund, remaining at the end of 1796, Do. do. do 1797, Balance remaining of the appropriations, by law, for the payment of the officers of the mint, on 1st January, 1798,	8,947 11 11,267 93 6,825 00 2,495 10 10,314 13 578 39	January 2d. 1795.	Amount brought from the statement, No. 1, being so much which remained applicable to the payment of salaries of the officers, on 31st December, 1793, An act making appropriations for the support of Government, for the year 1794, An act making provision for do., 1795, An act making appropriations for do., 1796, An act making further appropriations for the year 1796, An act making appropriations for the support of Government, for the year 1797,	2,850 50 8,900 00 9,600 00 10,400 00 200 00 10,600 00 \$42,550 50
,		,	· -	Balance unexpended of the several appropriations, by law, for the payment of the officers, 1st January, 1798,	\$1,565 77

TREASURY DEPARTMENT, Register's Office, December 24th, 1798.

В.

A Statement of the application of moneys advanced from the Treasury of the United States, for the support of the Mint establishment, from the institution thereof, to the 31st December, 1797.

The moneys paid by the Treasurer of the Mint, upon warrants drawn on the Discovery and sentified at the creasury of the United billions, the Discovery and sentified at the creasury of the United Billions, and the dijectical of his quarter yearly accounts, were as follow: INCIDENTAL AND CONTINGENT EXPESSES AND REPAIRS OF THE MINT. For seventy-three thousand seven hundred and seventy-three dollars and ninety-six creats, being the amount expended for the requisite buildings and repairs, and procuring apparatus, making machines, wages of the workness, and other expenses, including three lots of ground, the initiat, viz: Two lots, with a house thereon, cost., 1793. Paid from 19th Alply, 1793. to 31st March following, from 1st July, 1793. to 30st September, 1,756 15 From 1st January, 1794, to 31st March following, including 1,200 dollars paid for large lot of ground, 2,200 dollarge lot of ground, 2,200 dollarge lot of ground, 2,200 d							
For seventy-three thousand seven hundred and seventy-three dollars and minety-six cents, being the amount expended for the requisite builds of the workelmen, and other expenses, including three blos of ground, with buildings thereon, purchased for carrying on the operations of the mint, viz. Two lots, with a house thereon, cost. Two lots, with a house thereon, cost. Padd from 1st Oct. Two lots, with a house thereon, cost. Two lots, with a house thereon, cost. Two lots, with a house thereon, cost. The mint of the mint, viz. Two lots, with a house thereon, cost. Two lots, with a house the cost. Two lots, with	him by the Di States, on the	rector, and admitted at the	e treasury of tl	ne United			H
For seventy-three thousand seven hundred and seventy-three dollars and nucty-six cents, being the amount expended for the requisite buildings and repairs, and procuring apparatus, making machines, wages, with buildings thereon, purchased for carrying on the operations of the mint, viz: Two lots, with a house thereon, cost, Pad from 18th July, 1792, to 31st March following, from 18th July, 1792, to 31st March following, from 18th July, 1793, to 31st March following, from 18th January, 1794, to 31st March following, from 18th January, 1796, to 21st March following, from 18th January, 1796, to 31st March fo	INCIDENTAL AND	CONTINGENT EXPENSES AND	REPAIRS OF TH	E MINT.			•
Paid from 19th July, 1793, to 31st March, 1793, 1 9,736 74 1 1793, 1 30th June 10 1,1793, 1 30th June 10 1,1793, 1 30th June 10 1,1793, 1 1,793 1 1,79	ninety-six cent- ings and repairs of the workmer with buildings the mint, viz:	s, being the amount expende s, and procuring apparatus, t, and other expenses, include thereon, purchased for carry	d for the requi making machi ling three lots	site build- nes, wages, of ground,	•		e
from 1st January, 1794, to 31st March following, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for a large lot of ground, 1,300 dollars spaid for spaid large lot of spaid large lot of ground spaid large lot of large lo	Paid from 19th July from 1st Apr from 1st July	y, 1792, to 31st March, 1793 il, 1793, to 30th June followi , 1793, to 30th September,	3,		9,736 74 2,122 07 1,172 94	\$18.834 56	
from ist January, 1795, to 31st Murch following,	from 1st Apr from 1st July from 1st Oct	il, " to 30th June , " to 30th Sept: . " to 31st Decemb	er following,	including	1,828 80 3,665 04	•••	·,
from 1st January, 1796, to 31st March following,	from 1st Jan from 1st Ap from 1st July	uary, 1795, to 31st March fo il, " to 30th June to 30th Sept.	llowing, -	 	7,147 20 5,371 91 5,180 50	12,397 06	
17,662 88 \$73,773 96	from 1st Jan from 1st Ap from 1st July from 1st Oci	uary, 1796, to 31st March fo iil, " to 30th June 7, " to 30th Sept. ober, 1796, to 31st August, :	" <u> </u>		3,146 52 2,695 13 2,879 69 7,063 61	24,679 46	
COPPER FURCHASED FOR COINAGE. Collaboration Collaboratio	-	·				17,862 88	\$73.773 96
29, 637 purchased in London, by Thomas Pinckney, minister plenipotentiary, — 17,568 58 purchased for coining, and freight of thirty cases of copper, in November, 1793, — 180 73 4,264 including freight of five cases, from London, purchased and shipped by Thomas Pinckney, — 180 73 1,115 72 Charges at New York, for the storage of ten casks of copper nails, the property of the United States, — 111 80 162\$ purchased from 1st July, 1794, to 30th September following, — 218 32 164 "from 1st April, " to 30th June " — 218 32 1,115 72 1,186 "from 1st April, " to 30th June " — 218 32 2,020 75 1,1,565 "from 1st January, 1796, to 31st March following, — 176 82 3,794 "from 1st April, " to 30th June " — 176 82 3,794 "from 1st July, " to 30th Sept. " — 176 82 24,324 "from 1st Oct. " to 31st April, 1793, — 180 88 19,281 "from 1st September, 1797, to 31st Dec. following, — 5,804 51 135,498\$ SALARIES TO THE OFFICERS OF THE MINT. For forty-six thousand four hundred and ninety-four dollars and fifteen cents, being the amount, paid to the officers of the mint and their clerks, for their respective compensations, allowed by law: From its institution, to the 31st March, 1793, — 1,275 00 1st July, " to 30th Sept. " — 1,275 00 1st July, " to 30th Sept. " — 2,000 33 1st July, " to 30th Sept. " — 2,000 33 1st July, " to 30th Sept. " — 2,275 00 1st April, " to 30th June " — 2,275 00 1st April, " to 30th June " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th June " — 2,275 00 1st July, " to 30th June " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st July, " to 30th Sept. " — 2,275 00 1st Ju	6,235 purchase 11,745 2,435 "	ed from 19th July, 1792, to 3 from 1st April, 1793, to 3 from 1st July, " to 3	1st March follo 0th June 0th Sept.	· -	608 50		• , [.
162\frac{2}{3} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	potent 646 purchase in No 4,264 includin shippe Charges	iary,	of thirty cases London, pure	of copper,	180 73 1,115 72		
11,565 " from 1st January, 1796, to 31st March following, - 3,224 86 3,794 " from 1st April, " to 30th June " - 1,094 50 623 " from 1st July, " to 30th Sept. " - 176 82 24,324 " from 1st Oct. " to 31st August, 1797, - 5,963 88 19,281 " from 1st September, 1797, to 31st Dec. following, - 5,804 51 SALARIES TO THE OFFICERS OF THE MINT. For forty-six thousand four hundred and ninety-four dollars and fifteen cents, being the amount paid to the officers of the mint and their clerks, for their respective compensations, allowed by law: From its institution, to the 31st March, 1793, 4,094 88 1st April, 1793, to 30th June following, 1,275 00 1st July, " to 30th Sept. " 2,744 00 1st January, 1794, to 31st March following, 2,067 00 1st April, " to 30th June " 2,087 00 1st April, " to 30th Sept. " 2,127 78 1st Oct. " to 31st Dec. " 2,275 00 1st January, 1795, to 31st March following, 2,275 00 1st July, " to 30th June " 2,275 00 1st July, " to 30th June " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00	316 " 1,188 "	from 1st Jan. 1795, to 31 from 1st April. " to 30	st March th June	" -	218 32	28 93	
SALARIES TO THE OFFICERS OF THE MINT.	3,794 " 623 " 24,324 "	from 1st April, "to from 1st July, "to from 1st Oct." to	o 30th June o 30th Sept. o 31st August, 1	797,	1,094 50 176 82 5,963 88	,	
For forty-six thousand four hundred and ninety-four dollars and fifteen cents, being the amount paid to the officers of the mint and their clerks, for their respective compensations, allowed by law: From its institution, to the 31st March, 1793, 4,094 88 1st April, 1793, to 30th June following, 1,275 00 1st July, " to 30th Sept. " 1,275 00 1st January, 1794, to 31st March following, 2,744 00 1st January, 1794, to 31st March following, 2,067 00 1st April, " to 30th June " 2,083 33 1st July, " to 30th Sept. " 2,127 78 1st Oct. " to 31st Dec. " 2,225 00 1st January, 1795, to 31st March following, 2,275 00 1st July, " to 30th June " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00	135,4983					10,204 07	34,427 48
cents, being the amount paid to the officers of the mint and their clerks, for their respective compensations, allowed by law: From its institution, to the 31st March, 1793, 4,094 88 1st April, 1793, to 30th June following, 1,275 00 1st July, " to 30th Sept. " 1,275 00 1st January, 1794, to 31st March following, 2,067 00 1st April, " to 30th June " 2,008 33 1st July, " to 30th Sept. " 2,127 78 1st Oct. " to 31st Dec. " 2,225 00 1st April, " to 30th June " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st July, " to 30th Sept. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00	S	LARIES TO THE OFFICERS OF	THE MINT.				
1st July, " to 30th Sept. " 1,275 00 2,744 00 1st Oct. " to 31st Dec. " 2,744 00 1st January, 1794, to 31st March following, 2,067 00 1st April, " to 30th June " 2,127 78 1st Oct. " to 31st Dec. " 2,225 00 1st January, 1795, to 31st March following, 2,275 00 1st April, " to 30th June " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,275 00 1st Oct. " to 31st Dec. " 2,217 93	cents, being the clerks, for the From its instituti	ne amount paid to the offic ir respective compensations, on, to the 31st March, 1793,	ers of the min allowed by law	t and their			•
1st April, " to 30th June 2,008 33 1st July, " to 30th Sept. 2,225 00 1st Oct. " to 31st Dec. 2,225 00 1st January, 1795, to 31st March following, 2,275 00 1st April, " to 30th June 2,275 00 1st July, " to 30th Sept. 2,275 00 1st Oct. " to 31st Dec. 2,275 00 1st Oct. " to 31st Dec. 2,217 93	1st July, · 1st Oct.	to 30th Sept. "to 31st Dec. "	 ing		1,275 00 2,744 00		
1st April, "to 30th June "	1st April, 1st July, 1st Oct.	" to 30th June " to 30th Sept. " to 31st Dec. "			2,008 33 2,127 78 2,225 00	- 8,428 11	
	1st April, 1st July,	" to 30th June " to 30th Sept. "	-		2,275 00 2,275 00		

~									•	
From 1st January, 1796.	, to 31st March	ı followin	g, -	-		-	2,275			
rar Trhini	to some anne	66	•	-	-	-	2,275			
	to 30th Sept.		•	-	-	-	2,275			
1st October, 1796, 1st Sept. 1797.	, to 31st Augus , to 31st Dec.		•	•	-	-	8,978	43		
тас беры 1191	, to sist Dec.	do.	-	•		-	3,830	.80	19,634 23	
						•			19,034 23	46 404 15
Balance, eleven thousar	id seven hundr	ed and fit	ft v-t wo d	ollara	വെ പ്ര	ight				46,494 15
cents, which remaine	ed in the hands	of the fi	reasurer d	of the	mint	ักท			'	
the 1st January, 1798	8, to be theream	ter accou	nted for l	ov hin	agre	ea-				
bly to treasury settle	ement, No. 9,54	13.		•	,		-		_ '	11,752 08
•	•						,		į	<u> </u>
•										\$166,447 67
The manage advanced	والمراجعة		•			•			}	
The moneys advanced	to the treasure	er of the	mint, for	the 1	ıme i	peing, o	luring th	iat	}	ł
period, were one lu dollars and sixty-sev	inuieu anu sis	tty-six in	ousand ie	our nu	nured	anu	orty-sev	en	İ	
In 1792	ren cents, viz.	_			_					\$7,000 00
1793,		_			_	_	-	-		18,648 28
1794, for the mint es	stablishment.	-			_	_	_	-	\$23,799 22	10,040 20
for salaries of	the officers,	-			_	-	-	_	8,947 11	
	,									32,746 33
1795, for the mint,		'-			-	<u>-</u>	-	_	13,000 00	
for salaries,		-			-	-	-	-	11,267 93	,
amaa Coodinate								٠	[24,267 93
1796, for the mint,		-			-	-	-	-	50,150 90	
for salaries,		-			-	-		-	9,320 10	
1797, for the mint,	•								71.000.00	59,471 00
for salaries,		-	-		-	•	-	-	14,000 00	
ioi saidiles,		-		•	-	=	-	-	10,314 13	24,314 13
										24,314 13
					ı				}	\$166,447 67
	_									\$ 00, 11. 07

TREASURY DEPARTMENT, Register's Office, December 24th, 1798.

JOSEPH NOURSE, Register.

C.

An account of payments, in cents and half cents, into the Treasury of the United States, from the institution of the Mint, to the 31st December, 1797.

T. 41 1702		.dkli.				,					
In the year 1793, as	per printe	ea public :	account	s,	-	-	-		-	\$1,281 79	İ
In the year 1794,	do.	do.	do.	-	-		-	-	~	9,593 21	
In the year 1796,	do.	do.	do.	-	-	-	-	-	-	10,072 40	
In the year 1797,	do.	do.	do.	-	-	-	-	-	-	10,110 34	
											\$31,057 74
										1 :	

TREASURY DEPARTMENT, Register's Office, December 24th, 1798.

Abstract of Settlements made by the Treasurer of the Mint, with the United States, from 18th July, 1794, to 30th June, 1798, exhibiting the deposites of Bullion, the value of Coins paid, allowances for wastage, and the balances at the different periods of settlement, remaining in the hands of the Officers of the Mint, and in the Bank of the United States.

D,

PERIODS OF	SETTLEMENT,		DEPOSITES IN STANDARD						coins of	GOLD AND	şilver nad	e at the M	INT.	
•		Gold, Silver.						Gold.	•	,		Silver.		
FROM	та	Weight,	Value.	Weight,	Value,	Total value of Deposites,	Eagles.	Half Eagles.	Quarter Eagles,	Dollars.	Half Dollars.	Quarter Dollars,	Dimes.	Half Dimes,
		oz, dwt.gr.	Dolls. Cts.	oz, dwt. gr,	Dolls, Cts.	Dolls, Cts,								
July 18, 1794, Oct. 1, 1795, Sept. 1, 1797,	Sept. 30, 1795. Aug. 31, 1797. June 30, 1798.	3,223 12 0 12,433 12 4 10,649 18 10	57,308 41 221,041 91½ 189,331 87½	398,596 2 0 4,653 6 8 221,376 2 8	459,918 52\\ 5,369 15\\\ 255,433 94	517,226 93½ 226,411 07 444,765 81½	1,297 16,755 7,974	8,707 9,805 20,755	1,822 554	126,553 158,934 247,206	323,144 3,918	6,146	47,396	25,856 115,317

D-Continued.

	VALUE OF	COINS PAID AT TE		ALLOWANCE FOR WASTAGE.					BALANCE TO BE ACCOUNTED FOR.					
God	ld.	Silı	ver.		Go	ld.	Silve	r.			In the hand	ls of the Chief	Coiner.	······································
Weight.	Value.	Weight,	Value.	Total value of Coins paid.	7077 . 2 . 1/4	***	777 . 1 .		Total value of	Gold	•	Silve	r .	
Weight.	varue.	weight.	varue.	Coms paid.	Weight.	Value.	Weight.	Value.	Allowance	Weight.	Value.	Weight.	Value.	Total Value.
oz. dwt. gr.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	Dolls. Cts.	oz.dwt.gr.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	Dolls. Cts.
3,078 16 21 12,511 7 23 9,035 18 3	$222,424 \ 84\frac{1}{2}$	247,169 6 22 153,225 16 14 212,224 15 10	$285,195 ext{ } 40$ $176,799 ext{ } 03\frac{1}{2}$ $244,874 ext{ } 73\frac{1}{2}$	339,930 40 399,223 88 405,513 7	63 8 10	- 1,127 45½	1,599 16 15 1,820 2 2	1,845 95½ 2,100 3½	1,845 95½ 3,227 49	45 3 21 33 19 20 107 9 23	803 41 604 25 1,911 04½	69,341 7 20 896 2 10 5,573 12 23	1,033 851	80,812 661 1,638 101 8,342 131

D—Continued.

BALANCE TO BE ACCOUNTED FOR.

	In the hands	of the Melter	and Refiner		Con	Commissioners of Inspection, for Assay Pieces.					Deposited in the hands of the Treasurer.					
Go	old.	Silv	er.		Gol	ld.	Silv	ver.		Ga	old.	Silv	ver.			
Weight.	Value.	Weight.	Value.	Total Value.	Weight.	Value.	Weight.	Value.	Total Value.	Weight.	Value.	Weight.	Value.	Total Value.		
oz. dwt. gr.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	Dolls. Cts.		
6 4 23	111 7½	47 15 640 10 14	55 12 739 06	166 19½ 739 06	• ,	•	1 18 19	 2 23	2 23	93 3 6	1,656 20	78,425 19 0	90,491 47	90,491 47		

D-Continued.

BALANCE TO BE ACCOUNTED FOR.

In th	ne hands of	the Treasurer	, for Assay	Pieces.		In the Bank of the United States.						Total amount of balance to be accounted for.					
Go	ld.	Silve	er.		Gold	l.	Silv	er.		Gold		Silv	er				
Weight.	Value.	Weight.	Value.	Total Value.	Weight.	Value.	Weight.	Value.	Total Value.	Weight.	Value.	Weight.	Value.	Total Value.			
oz.dwt.gr.	Dolls. Cts.	oz. dwt.gr.	Dolls. Cts.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	oz. dwt. gr.	Dolls. Cts.	Dolls. Cts.			
99 11 6	´ -	3,659 8 6 38 l1 8	4,222 40 - 44 50	5,992 40 497	26 14 13 1,391 8 22	475 15½ 24,736 82	310 10 19 2,330 19 9	358 31½ 2,689 58	 833 47 27,426 40	144 15 3 66 19 8 1,617 11 5		151,426 15 2 1,254 8 5 8,585 13 1		177,296 53½ 2,637 77 38,663 02½			

TREASURY DEPARTMENT, Register's Office, December 24th, 1798.

D-Continued.

Explanation of the balance of Gold and Silver remaining to be accounted for by the Treasurer of the Mint, on the 1st of July, 1798.

	GOLD.		SILVE			
	Weight.	Value.	Weight.	Value.	Total value.	
Total amount of deposites from 18th July, 1794, to 30th June, 1798, per abstract, - Total amount of Coins made and paid during said period, per abstract, - Allowance for wastage, do Balance remaining to be accounted for, on 1st July, 1798,	oz. dwt. gr.	<u> </u>	oz. dwt. gr. 624,625 10 16	Dolls. Cts.	Dolls. Cts.	
	24,626 2 23 63 8 10	437,798 18 1,127 45½	612,619 18 22	706,869 17 3,945 99	1,144,667 35 5,073 44½	
	1,617 11 5 26,307 2 14	28,756 56g 467,682 20	8,585 13 1 624,625 10 16	9,906 46	38,663 02½ 1,188,403 82	

TREASURY DEPARTMENT, Register's Office, December 24th, 1798.

E.

An abstract of the settlement of accounts made by the Treasurer of the Mint, with the United States, of bullion deposited by individual persons at the Mint, from 18th July, 1794, to 30th June, 1798; of the coins made and delivered; and balance, either in bullion or coin, which remained to be accounted for, by the officers of the Mint, at certain periods.

	GOLD		SILVEF	TOTAL.	
) " 	Weight.	Value.	Weight.	Value.	Value.
Deposites in standard bullion, from 18th July, 1794, to 30th September, 1795, Coins made at the mint during that period, and paid by the treasurer to the persons who deposited the same, Balance remaining to be accounted for on 30th September, 1795:	oz. dwts. grs. 3,223 12 0	dolls. cts. 57,308 41	oz. dwis. grs.	dolls. cts. 459,918 52½	dolls. cts. 517,226 93½
	3,078 16 21	54,735 00	247,169 6 22	285,195 40	339,930 40
In the hands of the chief coiner, Do. treasurer, Do. do. for assay pieces,	45 3 21 - 99 11 6	803 41 1,770 00	69,341 7 20 78,425 19 0 3,659 8 6	$\begin{array}{c} 80,009 \ 25\frac{1}{2} \\ 90,491 \ 47 \\ 4,222 \ 40 \end{array}$	80,812 66½ 90,491 47 5,992 40
Balance remaining to be accounted for on 30th September, 1795, per statement	3,223 12 0	57,308 41	398,596 2 0	459,918 52½	517,226 935
No. 7,468, Deposites from 1st October, 1795, to 31st August, 1797,*	144 15 3 12,433 12 4	2,573 41 221,041 91½	151,426 15 2 70,306 8 8)	177,296 53½ 302,164 64
	12,578 7 7	223,615 32½	221,733 3 10	255,845 85	479,461 17½
Coins made and paid during the above period, This sum is deducted, being charged in	12,511 7 23	222,424 841		179,619 742	Ì
his account of receipts and expenditures, Balance remaining to be accounted for on 31st August, 1797, per statement No.	12,511 7 23	222,424 84½	2,444 12 8	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	2,820 71
10,039, as follows, viz: In the hands of the chief coiner; Do. of the melter and refiner, In Bank of United States, Allowance for wastage per warrant No. 4,	33 19 20 6 4 23 26 14 13	604 25 111 07½ 475 15½		1,033 85½ 55 12 358 31½ 1,845 95½	166 19½ 833 47
Vaughan, Four deposites made by James Swan, and	-	-	11,637 13 00	13,428 06	13,428 06
assigned to the Bank of the U. States, withdrawn,	-		54,015 9 0	62,325 51	62,325 51
Balance remaining to be accounted for on 1st September, 1797, per statement No.	66 19 8	223,615 32½ 1,190 48	1,254 8 5	255,845 85	2,637 77
Deposites, &c. from 1st September, 1797, to 30th June, 1798, †	10,649 18 10	189,331 87	221,376 2 8	255,433 94	
Coins made at the mint, and paid during	10,716 17 18	190,522 35	222,630 10 13	256,881 23	444,403 58
that period,	9,035 18 3	160,638 33	212,224 15 10	244,874 73	405,513 07
In the hands of the chief coiner, Do. treasurer, Do. do. assay pieces re-	93 3 6			6,431 09	8,342 13 1,656 20
served for inspection, In the Bank of the United States, In the hands of the melter and refiner, Do. commissioners of in-	25 9 2 1,391 8 22	452 50 24,736 82		2,689 58	27,426 40
spection, for assay pieces, Allowance for wastage, per warrants No. 1, 2, 6, and 7, and treasury warrant	-	-	1 18 19		
No. 6,730,	10,716 17 18		-	-\ -	<u> </u>
Balance remaining to be accounted for on the 1st July, 1798,	1,617 11 3	28,756 56	8,585 12 1	9,906 46	38,663 02

Treasury Department, Register's Office, December 24th, 1798.

JOSEPH NOURSE, Register.

^{*} In this amount of gold deposited, is included the amount gained by retaining fractions, together with an overplus, which arose in the chief coiner's department.

[†] In this amount of deposites is included \$17 50, in silver, and \$330 in gold coins, which were under the inspection of the commissioners, and delivered to the melter and refiner.

5th Congress.]

No. 142.

[3d Session.

EQUALIZATION OF THE DUTIES ON IMPORTS FROM INDIA.

COMMUNICATED TO THE SENATE, FEBRUARY '28, 1799.

The Secretary of the Treasury, to whom was referred, by order of the Senate of the United States, on the 24th of May, 1798, the petition of William Gray, Jr. and other merchants of the State of Massachusetts, respectfully submits the following report:

The petitioners are merchants concerned in trade between the United States and the British East Indies; the stock exported by them from the United States consisted principally of Spanish milled dollars; these dollars were invested, at Calcutta, in merchandise, at the rate and exchange of two hundred and fifteen sicca rupees for one hundred Spanish dollars. By the 40th section of the collection law, passed on the 4th of August, 1790, the rupee of Bengal, by which the sicca rupee, a coin of India, is supposed to have been intended, is valued at fifty-five and a half cents, in money of the United States.

The collector of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the activities of the customs at Salam required the sa

The collector of the customs at Salem required the petitioners to exhibit the original cost of the merchandise

The collector of the customs at Salem required the petitioners to exhibit the original cost of the merchandise imported by them, in sicca rupees, to which he added twenty per cent.; pursuant to the direction in the 39th section of the collection law, and upon this amount of rupees, reduced to money of the United States, at the rate of fifty-five and a half cents per rupee, the ad valorem duty of twelve and a half per cent. has been demanded.

The petitioners represent the value of the rupee, as declared in the collection law, to be excessive; and as the goods imported by them were in fact purchased with Spanish dollars, they request that they may be allowed to exhibit the cost of the said goods in dollars, and to pay duties accordingly. They further represent, that this indulgence has been granted in some ports of the United States, and that they have been injured by the unequal construction of the law in different officers.

of the law in different officers.

The Secretary has examined the subject, and is satisfied that the petition contains a candid statement of all the facts within the knowledge of the petitioners.

The following is an illustration of the mode of calculation adopted by the collector, and also of the proposed substitute.

1st. By the rule adopted by the collector, the Spanish dollars were reduced to rupees, at the current market value; or, as in the case stated in the petition, 100 dollars were valued, in rupees, at R. 215 00 To which 20 per cent. was added, according to the 39th section of the collection law, or 43 00

)	R. 258 00
The above sum of 258 rupees, reduced to money of the United States, at fifty-five and a half cents per rupee, is equal to Upon which a duty of twelve and a half per cent. being computed, produced to the revenue, for the proceeds of 100 dollars, invested in merchandise, at the exchange of 215 rupees per 100 dollars, the sum of	\$143 19 17 90
2d. But the rule suggested by the petitioners would give the following result:	17 30
Original investment, in dollars, To which add twenty per cent. according to the 39th section of the collection law,	100 00 20 00
	\$120 00

The rate of duty, at twelve and a half per cent. computed on 120 dollars, would give to the revenue only 15 00

The question under consideration is important, both to the revenue and to the merchants; for, if the principles assumed by the petitioners are correct, an excess, amounting to nearly one-fifth of the legal duties, has been demanded.

The Secretary, in the course of his inquiries on this subject, has ascertained the following facts:

1st. That dollars are not considered as money in Bengal, and that the price is variable; that, of late, dollars have been worth from 212 to 215 sicca rupees per 100 dollars.

2d. That there are various kinds of money known in India, under the general denomination of rupees; of which the sicca rupee, a real coin, is understood to be the standard.

3d. That, by assays at the mint of the United States, the extrinsic value of the sicca rupee, when compared with money of the United States, is found to be forty-seven cents.

4th. That the current rupee is an ideal money of account, the value of which is sixteen per cent. below that of the sicca rupee.

the sicca rupee.

5th. That the accounts of the East India Company are kept in current rupees; that formerly, invoices sent to the United States were made out in the same currency, but that, latterly, invoices are made out in sicca rupees, it having been understood that the duties imposed by the laws of the United States were granted with reference to that

description of money.
6th. That bills of exchange on London, payable from six to fifteen months after sight, have of late years been ne-

6th. That bills of exchange on London, payable from six to fifteen months after sight, have of late years been negotiated at Bengal, at various rates, from two shillings to two shillings and sixpence sterling, per current rupee.

7th. That the pagoda of India is valued, in the collection law, at one dollar and ninety-four cents, whereas, the intrinsic value of this coin is found, by assays at the mint, to be no more than one dollar and seventy cents.

The Secretary is of opinion that, notwithstanding the rupee and pagoda of India are estimated above their intrinsic value, when compared with coins of the United States, yet, that the rule now established cannot be inequitable, because it is from its nature invariable, and must at all times subject merchants, who purchase goods of the same quality, at one price, in India, to the payment of the same amount of duties in the United States. If these coins should be estimated at a less value than at present, no other consequence would follow than a reduction of the present established rates of duties, which, considering the nature of the trade, cannot be deemed excessive.

The rule suggested by the petitioners, of considering the value of our money, or even of foreign money, in the United States, as the criterion for determining the cost of merchandise in foreign countries, appears to be inadmissible; gold and silver, when exported, can be considered in no other light than as merchandise, without subverting that principle of the revenue laws which has established foreign currencies, or moneys of account, as the criteria for computing the duties ad valorem. The consequences of an abandonment of this principle might, on some occasions, exceedingly embarrass commerce, by causing a sudden exportation of the specie capital of the country; at any rate, the revenue would fluctuate with the course of exchange and the variations of the prices of our exports in foreign markets.

The Secretary finds that a few entries were admitted at New York, on which the invoice prices of Indi

All which is respectfully submitted.

6th Congress.]

No. 143.

[1st Session.

SINKING FUND.

COMMUNICATED TO THE SENATE, DECEMBER 11, 1799.

The Commissioners of the Sinking Fund respectfully report to Congress as follows:

That the measures which have been authorized by the Board, subsequent to their report of the 15th of December, 1798, so far as the same have been completed, are fully detailed in the report of the Secretary of the Treasury to this Board, dated the 10th of December, 1799, and in the proceedings of the officers of the treasury therein referred to, which are herewith transmitted, and prayed to be received as part of this report.

SAMUEL LIVERMORE,

President of the Scnate, pro tem.

December 11, 1799.

The Secretary of the Treasury respectfully reports to the Comissioners of the Sinking Fund:

That no purchases of the public debt of the United States have been made, since the date of the last report to Congress, on the 15th day of December, 1798; and that the sums of capital stock heretofore purchased and transferred, prior to the present year, in trust for the United States, the interest whereon is appropriated by law towards the reduction of the public debt, amount to two millions seven hundred and thirty-four thousand four hundred and seventy-nine dollars and forty-four cents, as will more particularly appear from the document hereto annexed, marked A.

That the following sums have been applied towards the discharge of the principal debt of the United States, since the date of the last report to Congress, of the 15th of December, 1798:

1st. To the fourth instalment of the six per cent. stock, bearing a present interest, which, pursuant to the act, entitled "An act making further provision for the support of public credit, and for the redemption of the public debt," passed on the 3d day of March, 1795, and the act in addition thereto, passed on the 28th day of April, 1796, became payable on the first day of January, tion thereto, passed on the 28th day of April, 1796, became payable on the first day of January, 1799, the sum of

2d. To the payment of the seventh instalment of the subscription loan for bank stock, due on the first day of December, 1798,

3d. To the payment of the second instalment of a loan of one million of guilders, obtained in Holland, and which fell due the present year, pursuant to a contract, dated the 1st of June, 1787, estimated at 40 cents per guilder, \$674,938 02 200,000 00 80,000 00 To the payment of the first instalment of a loan of one million of guilders, obtained in Holland, and which fell due in the present year, pursuant to a contract, dated the 13th of March, 80,000 00 1788, estimated at 40 cents per guilder, \$1,034,938 02 Amounting, in the whole, to The payments before enumerated have been made out of the following funds: \$89,375 72 6,710 68

The payments before enumerated have been made out of the following funds:

1st. The interest fund on the sums which accrued upon the stock purchased, and vested in the commissioners of the sinking fund, in trust for the United States, as particularly stated in the document hereto annexed, marked B,

2d. The fund arising from the payment of debts, which originated prior to the present constitution of the United States, as particularly stated in the document marked C,

3d. The fund arising from the sales of lands in the Northwestern territory, as particularly stated in the document hereto annexed, marked D,

4th. The fund arising from dividends on the capital stock belonging to the United States, in the Bank of the United States, from the 3d of March, 1795, to the 30th of June, 1798, after deducting the interest paid on the subscription loan for the same period, as particularly stated in the document hereto annexed, marked E,

5th. The fund arising from a loan obtained of the Bank of the United States, pursuant to the 6th section of the act passed on the 3d of March, 1795, entitled "An act making further provision for the support of public credit, and for the redemption of the public debt," and agreeably to a resolution of the Board of Commissioners of the Sinking Fund, of the 15th December, 1798, approved by the President of the United States,

6th. The proceeds of the duties on goods, wares, and merchandise, imported; on the tonnage of ships or vessels, and on spirits distilled within the United States, and stills, appropriated by the 8th section of the act of March 3d, 1795, entitled "An act making further provision for the support of public credit, and for the redemption of the public debt," being for the period, and in reference to the objects, mentioned in this report,

581,999 43

11,963 11

144,889 08

200,000 00

\$1,034,938 02

Making, in the whole, an equal amount to the reimbursement before mentioned.

There remained in the hands of the Treasurer of the United States, as agent of the Board of commissioners, on the first day of December instant, the sum of five hundred thousand seven hundred and eighteen dollars and fifty-five cents, which, with the growing produce of other appropriated funds, will be sufficient for the reimbursement, at the close of the present year, of the fifth instalment of the six per cent. stock, bearing a present interest, and the eighth instalment of the subscription loan for stock of the Bank of the United States, which reimbursements are required to be made by the 11th section of the act of Congress, passed on the 3d of March, 1795, herein before

All which is most respectfully submitted, by

OLIVER WOLCOTT, Secretary of the Treasury.

TREASURY DEPARTMENT, December 10, 1799.

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A General Statement of the several stocks transferred to the United States, to the 31st December, 1798, inclusively; the interest upon which, by the acts of the 8th May, 1792, and 3d March, 1795, is appropriated for the redemption of the public debt.

	6 per cent. stock.	3 per cent. stock.	Deferred stock.	5½ per cent. stock.	Amount of the several species of stock.
Purchased with moneys received on account of the surplus of duties, to the end of the year 1790, as per statement thereof, heretofore rendered, Ditto, on account of a loan of \$2,000,000, ditto, Ditto, out of the interest fund, Amount transferred to the United States,	439,016 12 353,604 95 115,195 57 274,446 42	401,072 90 31,731 94 79,055 79 102,975 84	631,786 86 137,588 66 118,608 92 47,995 47	1,400 00	1,471,875 88 522,925 55 312,860 28 (a.) 426,817 73
	\$1,182,263 06	614,836 47	935,979 91	1,400 00	2,734,479 44
(a.) In payment for land on Lake Erie, sold to the State of Pennsylvania, In discharge of the debts due to foreign officers, In the payment of certain balances, which originated prior to the present constitution, In the repayments of commutation by sundry military officers, In payment for lands sold under the act of the 18th May, 1796, and received in pursuance of the act of the 3d March, 1797,	60,449 44 186,988 23 4,225 96 14,934 22 7,848 57	60,718 25 22,438 58 6,747 40 10,472 40 2,599 21 102,975 84	30,224 72 10,303 66 7,467 09 47,995 47	1,400 00	151,392 41 209,426 81 21,277 02 32,873 71 11,847 78 426,817 73

TREASURY DEPARTMENT, Register's Office, December, 4, 1799.

В.

Statement of moneys arising from interest on stock transferred to the United States, being the amount drawn by the agent to the trustees for the redemption of the public debt, pursuant to the act of the 8th May, 1792, and agreeably to a statement made at the Treasury, No. 11,064, dated the 25th November 1799. 1798, March 30, \$22,282 34 June 30, 22,364 46 22,364 46 September 27, December 29, 22,364 46 \$89,375 72 TREASURY DEPARTMENT, Register's Office, December 4th, 1799.

Statement of moneys received at the Treasury in the year 1798, from the payment of debts which originated prior to the present constitution, being the amount drawn by the agent to the trustees for the redemption of the public debt, on the 29th December, 1798, pursuant to the act of the 3d March, 1795, and agreeably to a statement made at the Treasury, No. 11,064, dated the 25th November, 1799.

From Timothy Pickering, late quartermaster general, for a balance of public moneys which remained in his hands,

From Edward Carrington, late deputyl quartermaster general, on account of moneys received by him for public property sold, 2,831 82 \$6,710 68

TREASURY DEPARTMENT, Register's Office, December 4th, 1799.

JOSEPH NOURSE, Register.

JOSEPH NOURSE, Register.

Statement of moneys received into the Treasury in the year 1798, from the sale of lands belonging to the United States, being the amount drawn by the agent to the trustees for the redemption of the public debt, pursuant to the act of 3d March 1795, and agreeably to a statement made at the Treasury, No. 11,064, dated 25th November, 1799.

1798, December 29. Warrant No. 9040, in part of the nett proceeds of 43,446 100 acres sold at Pittsburg, pursuant to an act of Congress of 18th May, 1796, \$11.963 11

TREASURY DEPARTMENT, Register's Office, December 4, 1799.

JOSEPH NOURSE, Register.

E.

Statement of moneys arising from dividends on the capital stock belonging to the United States, in the bank of said States, from 3d March, 1795, to 30th June, 1798, after deducting the interest on the subscription loan for the same period, being the amount drawn by the agent to the trustees for the redemption of the public debt, pursuant to the act of 3d March, 1795, and agreeably to a statement made at the Treasury, No. 11,064, dated 25th November, 1799.

1798, December 29. Warrant No. 9,039, in favor of said agent,

\$144,889 08

Treasury Department, Register's Office, December 4, 1799.

JOSEPH NOURSE, Register.

6th Congress.]

No. 144.

[1st Session.

MINT.

COMMUNICATED TO CONGRESS, JANUARY 8, 1800.

Gentlemen of the Senate

and Gentlemen of the House of Representatives:

A report, made to me on the first day of this month, by the Director of the Mint, through the office of the Secretary of State, with the documents attending it, I transmit to both Houses of Congress, for their consideration.

JOHN ADAMS.

UNITED STATES, January 8th, 1800.

To the President of the United States.

The Director of the Mint respectfully reports, that there has been coined and issued from the mint, from the first day of January, to the thirty-first day of December, 1799, inclusive, the quantity of 213,285 dollars, in gold coin; 423,515 dollars, in silver coin; and 9,106 dollars and 68 cents, in copper cents; amounting to 645,306 dollars and 68 cents, or 1,365,681 pieces of coin; which, added to the former returns, makes the whole of the coinage, since the establishment of the mint, 696,530 dollars in gold, 1,210,158 dollars and 75 cents in silver, and 50,111 dollars and 42 cents in copper cents; making the amount of the whole coinage of the mint, 1,962,800 dollars and 17 cents; all which will more fully appear by the enclosed returns from the treasurer of the mint; as also, that the coinage of the last year has exceeded that of any former year, by 100,208 dollars 68 cents.

It is almost needless to observe, that the 50,000 dollars in copper coin, required by the second section of the act of Congress, passed on the 8th of May, 1792, being now completed, it becomes necessary for the Treasurer of the United States to comply with the provision of the said section, by giving the public notice therein mentioned.