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REPORT ON THE FINANCES.

DECEMBER, 1817.

In obedience to the directions of the "Act supplementary to 'An act to establish the Treasury Department,'" the Secretary of the Treasury respectfully submits the following report and estimates.

REVENUE.

The nett revenue arising from duties upon imports and tonnage, internal duties, direct tax, public lands, postage, and incidental receipts, during the year 1815, amounted to - - - - \$49,552,852 02

Viz :

Customs	-	-	-	\$36,303,231	77
Internal duties	-	-	-	5,963,225	88
Direct tax	-	-	-	5,723,152	25
Public lands, exclusive of those in the State of Mississippi and the Alabama Territory	-	-	-	1,287,959	28
Postage, and incidental receipts	-	-	-	275,282	84

And that which accrued from the same sources, during the year 1816, amounted to - - - - \$36,743,574 07

Viz :

Customs (see statement A)	-	\$27,569,769	71
Internal duties (see statement B)	-	4,396,133	25
Direct tax (see statement C)	-	2,785,343	20
Public lands, exclusive of those in the State of Mississippi and the Alabama Territory (see statement D)	-	1,754,487	38
Postage, and incidental receipts	-	237,840	53

It is ascertained that the gross amount of duties on merchandise and tonnage, which have accrued during the first three quarters of the present year, exceed \$17,000,000; and that the revenue arising from internal duties and from the public lands, during the same period, exceeds that of the corresponding quarters of the year 1816.

The balance in the Treasury, on the 1st day of January, 1817, exclusive of \$10,665,287 89 in Treasury notes of every description, amounted to - - - - \$11,295,592 86

The payments into the Treasury, during the first three quarters of the year, are estimated to amount to - \$27,095,984 14

Viz:

Customs	-	-	\$21,732,068 22
Internal revenue and direct tax	-	-	3,480,173 43
Public lands, exclusive of those in the State of Mississippi and the Alabama Territory	-	-	1,326,077 44
Postage, and incidental receipts	-	-	26,913 93
Repayments into the Treasury	-	-	530,751 13

And the payments into the Treasury during the fourth quarter, from the same sources, are estimated at - - \$5,980,000

Making the total amount estimated to be received into the Treasury, during the year 1817, amount to - - \$33,075,984 14

Which added to the sum in the Treasury on the 1st day of January last, makes the aggregate amount of - - 44,371,577 00

The application of this sum for the year 1817, is estimated as follows, viz:

To the 30th September the payments have amounted to - - - - \$32,710,002 88

Viz:

Civil, diplomatic, and miscellaneous expenses, exclusive of \$375,000 paid to the State of Georgia from the proceeds of the Mississippi lands	-	-	\$2,798,248 75
Military service, including arrearages	-	-	7,105,816 90
Naval service	-	-	2,044,474 25
Public debt, exclusive of \$3,592,927 60, of Treasury notes, which have been cancelled in due course of settlement	-	-	20,761,462 98

During the fourth quarter it is estimated that the payments will amount to - - 5,660,000 00

Viz:

Civil, diplomatic, and miscellaneous expenses	-	\$600,000
Military service	-	1,110,000
Naval service	-	1,300,000
Public debt to 1st January, 1818, inclusive	-	2,650,000

Making the aggregate amount of - - - 38,370,002 88

And leaving on that day, exclusive of \$8,682,697 70 in Treasury notes, which are in a train of settlement in order to be cancelled, a balance in the Treasury of - \$6,001,575 88

OF THE PUBLIC DEBT.

The funded debt contracted before the year 1812, which was unredeemed on the 1st day of October, 1816, as appears by statement No. 1, amounted to \$37,494,267 01

By the same statement it appears that the funded debt contracted subsequent to the 1st day of January, 1812, amounted to - - - - - 71,201,551 28

Making together the sum of - - - 108,695,818 29

To which must be added the temporary loan from the Cumberland Bank, of - 50,000 00

Making the aggregate amount of - - - \$108,745,818 29

On the 1st day of January, 1817, there was added to the above amount, including \$7,000,000 of five per cent. stock subscribed to the bank, and including also a temporary loan from the bank, of \$500,000, the sum of - - - \$7,877,471 61

From which deduct the amount of the old six per cent. and deferred stocks reimbursed between the 1st day of October and the 1st day of January, 1817, inclusive, amounting to - - - 815,484 42

Leaving the sum of - - - - - 7,061,987 19

Making the public debt which was unredeemed on the 1st day of January, 1817, as appears by statement No. 2, amount to - - - - - 115,807,805 48

From the 1st day of January to the 30th day of September, 1817, inclusive, there was, by funding Treasury notes, added to the public debt, as appears by statement No. 6, the amount of - - - - - 1,097,315 43

Making on that day, as appears by statement No. 4, the aggregate amount of - - - - - 116,905,120 91

During the same period there was purchased and redeemed of the public debt, including \$550,000 of temporary loans, the sum of - - - - - 16,993,275 50

Which deducted from the amount of the public debt last stated, leaves unredeemed on the 1st day of October, 1817, as per statement No. 3, the amount of - - - - - 99,911,845 41

Since the 30th September there has been purchased or redeemed, of the principal of the public debt, as appears by statement No. 5, the amount of - -

\$333,235 16

And there will be reimbursed of the principal of the old 6 per cent. and deferred stock, to the 1st day of January, 1818, inclusive, the amount of - -

709,513 70

Making together - - -

\$1,042,748 86

Which being deducted from the aggregate amount of the public debt on the 1st October, there will remain unredeemed, on the 1st January, 1818, the sum of -

98,869,096 55

By the same statement No. 5, it appears that the principal of the public debt, purchased and redeemed during the year

1817, including \$550,000 of temporary loans, amounts to \$18,036,023 72

In this sum is included all the funded debt held by the Bank of the United States.

The old six per cent. stock will be redeemed in the course of the year 1818. The first instalment of the Louisiana debt falls due on the 21st day of October of that year. According to the terms of the convention, this debt is to be discharged by annual instalments, of not less than three millions each. It is therefore presumed, that, consistently with the letter of the convention, the whole debt cannot be discharged in one payment. But for this obstacle, in the present state of the Treasury, and under the existing provisions of the sinking fund, the whole amount of the stock might be redeemed on the 21st day of October next. It is believed that neither the letter nor spirit of the convention forbids the redemption of that stock, in two annual instalments, by which the whole debt will be redeemed on the 21st day of October, 1819.

After the redemption of the Louisiana stock, there is no part of the principal of the public debt redeemable at the will of the Government until the 1st day of January, 1825, except the 5 per cent. stock, subscribed to the Bank of the United States. As the commissioners of the sinking fund are not authorized to redeem the 5 per cent. stock, the permanent annual appropriation of 10,000,000 of dollars, from the year 1819 to 1825, under the existing laws, can only be applied to the payment of the interest of the public debt, and to the gradual reimbursement of the principal of the 6 per cent. deferred stock, and will leave during that period an annual surplus of nearly five millions of dollars.

During the year 1825, the exchanged six per cent. stock, the six per cent. stock of 1812, and the stock created by funding Treasury notes, amounting together to \$18,895,456 23, will be redeemable. To the redemption of the whole of this stock within that year, the sinking fund, by the aid of its surpluses, will not only be entirely adequate, but will be amply sufficient to redeem the remainder of the public debt, at the several periods at which the different stocks of which it is composed become redeemable. The whole debt, including the 5 per cent. stock, will be extinguished during the year 1830; except the 3 per cent. stock, which is not redeemable at the will of the Government.

It is not presumed that taxes will be imposed and collected, for the express purpose of purchasing the funded debt above its nominal value. It is, however, believed to be unsafe to reduce the revenue below the permanent annual expenditure, as now authorized by law, including the appropriation constituting the sinking fund. A reduction below that amount would postpone the redemption of the public debt beyond the periods when the several loans of which it is composed become redeemable, or impose upon the Legislature the duty of resorting to them anew for that object.

If, then, the revenue shall, until the year 1825, be equal to the present annual expenditure, it is respectfully suggested whether the public interest will not be promoted by authorizing the commissioners of the sinking fund to purchase the funded debt, at such rates above par, as in their judgment will be for the interest of the nation, rather than to suffer the annual surplus of the sinking fund to remain in the Treasury unapplied for five successive years. Should such an authority be given to the commissioners of the sinking fund, it is probable that the different species of stock would advance in price above their present current value; but as the authority would be permissive, not imposing the obligation to purchase, it is probable that the surplus of the sinking fund might be more beneficially employed in purchasing the public debt, than by remaining idle in the Treasury until the year 1825. If that surplus could be annually invested, early in each year, at the present prices of the different species of stock, it would produce a saving to the nation of not less than four millions of dollars, between the 1st days of January 1820 and 1825. The interest which will accrue on the 5 per cent. stock, between the 1st days of January 1820 and 1825, when it is estimated the whole redeemable debt will be discharged, will amount to \$3,500,000. If, therefore, it is intended to redeem that stock, the surplus in the sinking fund may be legitimately applied to that object during the years 1820 and 1821.

By statement No. 8, it appears that the Treasury notes which have issued under the several acts of Congress on that subject have amounted to - - \$36,133,794 00

Of which there has been cancelled at the Treasury - - - \$26,574,431

There is now in the Treasury, which will be cancelled when settled, exclusive of \$422,519 77, the estimated interest upon them, the amount of - - - 8,623,400

Making together the sum of - - - 35,497,831 00

Leaving outstanding an estimated balance of - 635,963 00

As the outstanding Treasury notes are convertible into funded debt, which is considerably above par, it is presumed that such portion of them as are not lost or destroyed will be funded, instead of being paid into the Treasury in discharge of duties and taxes. It is therefore probable that an addition to the public debt will be made during the year 1818, nearly equal to the Treasury notes estimated to be outstanding.

Statement E presents the state of the land offices in the State of Missis-

issippi and in the Alabama Territory; from which it appears that the receipts into the Treasury have amounted to \$1,124,100 81, of which \$431,120 were in Mississippi stock.

From the proceeds of the sales of these lands, there has been paid to the State of Georgia the sum of \$688,441 33, and there has been transferred to the State by the commissioners of the United States, under the act compromising the Yazoo claims, that part of the original purchase money remaining in the State Treasury, amounting to \$184,515 94; making together the sum of \$872,957 27, and leaving still due to the State the sum of \$377,042 73, which is now ready to be paid under the provisions of the act of the 3d of March last.

By statement No. 7, it appears that the Mississippi stock, awarded by the commissioners, amounts to	-	-	-	\$4,278,434 00
From which deduct the amount received into the Treasury	-	-	-	431,120 00

leaves outstanding the sum of	-	-	-	\$3,847,314 00
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Which it is estimated will be received into the Treasury during the two succeeding years, in payment of the public lands in the State of Mississippi and in the Alabama Territory, or will be discharged by payments from the Treasury out of the proceeds of the sales of those lands.

OF THE ESTIMATES OF THE PUBLIC REVENUE AND EXPENDITURES FOR THE YEAR 1818.

The importation of foreign merchandise during the years 1815 and 1816 so greatly exceeded what was presumed to be equal to the annual average consumption, that a general impression was produced that the importations during the present year would fall greatly below that demand. Under this impression, the revenue accruing from that source, for the year 1817, was, in the annual report of the Treasury, of the 16th of December, 1816, estimated at 12,000,000 of dollars. But it is ascertained that the gross revenue arising from that source, during the first three quarters of the year, have exceeded 17,000,000 of dollars, and it is estimated that that of the whole year will exceed \$22,000,000.

It is presumed that the importations from the East Indies, during the present year, greatly exceed those which will take place during several consecutive years; and that the reaction produced by the excessive importations of 1815 and 1816 has, in some degree, been diminished by that circumstance. There is, however, just ground to believe that the revenue derived from this source will not, for any given series of years, fall below that of the present year. Considering that this revenue, during the year 1807, (the last year that our commerce was not greatly embarrassed by belligerent aggression,) exceeded 16,000,000 of dollars; that the duties then imposed are considerably augmented by the present tariff; and that our population has increased more than 30 per cent., carrying with it, in the same degree, an increase of the means of procuring foreign articles, with an undiminished relish for their consumption; it is presumed that the revenue from that source, during the present year, will be found to be less than that of any number of successive years.

According to these views, the permanent annual revenue may be estimated to amount to - - - - - \$24,525,000 00

Viz.

Customs -	-	-	-	\$20,000,000
Internal duties -	-	-	-	2,500,000
Public lands, exclusive of the Mississippi and Alabama lands -	-	-	-	1,500,000
Bank dividends, at 7 per cent. -	-	-	-	490,000
Postage, and incidental receipts -	-	-	-	35,000

And the payments into the Treasury, during the year 1818, may be estimated at the same amount.

To which add the balance estimated to be in the Treasury on the 1st day of January, 1818 - - - 6,000,000 00

Making together the sum of - - - - - \$30,525,000 00

The probable authorized demands upon the Treasury, during the year 1818, are estimated to amount to - 21,946,351 74

Viz.

Civil, miscellaneous, diplomatic, and foreign intercourse -	-	-	-	\$2,069,843 29
Military service, including an arrearage of \$500,000 -	-	-	-	6,265,132 25
Naval service, including \$1,000,000 for the gradual increase of the navy -	-	-	-	3,611,376 20
Public debt -	-	-	-	10,000,000 00

Which being deducted from the amount estimated to be received into the Treasury, including the balance on the 1st of January, 1818, leaves, on the 1st of January, 1819, a balance in the Treasury of \$8,578,648 26; which however, will be applied to the redemption of the Louisiana stock, under the provisions of the act for the redemption of the public debt, passed the 3d day of March, 1817, as far as those provisions will admit.

All which is respectfully submitted.

WILLIAM H. CRAWFORD.

TREASURY DEPARTMENT, *December 5, 1817.*

A.

A STATEMENT exhibiting the amount of duties which accrued on merchandise, tonnage, passports, and clearances ; of debentures issued on the exportation of foreign merchandise ; and of expenses of collection, during the years 1815 and 1816.

Years.	Duties on			Debentures issued.	Bounties and allowances.	Gross revenue.	Expenses of collection.	Nett revenue.
	Merchandise.	Tonnage, &c.	Passports, &c.					
1815	\$37,831,145 52	\$614,025 59	\$16,006 00	\$1,650,671 91	\$1,811 74	\$36,708,693 46	\$405,462 02	^a \$36,303,231 44
1816	32,673,610 76	471,764 99	11,800 00	4,787,588 47	84,976 89	28,284,610 39	714,840 68	27,569,769 71

^a Nett revenue, exhibited in the statement accompanying the report of the Secretary of the Treasury, of the 16th of December, 1816,								
statement marked A	-	-	-	-	-	-	-	\$36,643,598 77
Deduct bounties and allowances	-	-	-	-	-	-	\$1,811 74	
Duties which accrued in 1814, included in the statement of 1815	-	-	-	-	-	-	338,555 59	
								340,367 33
Nett revenue for 1815	-	-	-	-	-	-	-	<u>36,303,231 44</u>

TREASURY DEPARTMENT,
Register's Office, December 5, 1817.

JOSEPH NOURSE, *Register.*

B.

*STATEMENT of the accruing internal duties, during the year 1816,
with the computed expenses of collection.*

Amount of accruing duties	-	-	-	-	\$4,633,799 00
Computed expenses of collection	-	-	-	-	237,665 75
Nett revenue	-	-	-	-	<u>\$4,396,133 25</u>

C.

STATEMENT respecting the direct tax, imposed March 5, 1816.

Amount of the tax imposed on the respective States	-	\$3,000,000 00
Add amount of direct tax imposed on the District of Columbia	- - - - -	9,999 20
		<u>3,009,999 20</u>

Computed expenses of collection, with the deductions made to assuming States for the prompt payment of their quotas, viz:

On \$781,133 73 assumed by the States of New York, South Carolina, Georgia, and Ohio, on which a deduction of fifteen per cent. was allowed	- \$117,110 05	
On \$2,228,865 47 collected, or to be collected, by the collectors	- - - 107,545 95	
		<u>224,656 00</u>
Nett revenue	- - - - -	<u>\$2,785,343 20</u>

REVENUE OFFICE, *December 1, 1817.*

SAMUEL H. SMITH,
Commissioner of the Revenue.

STATEMENT of lands sold in the States of Ohio and Indiana, and in the Territory of Illinois, from the 1st of October, 1816, to the 30th of September, 1817; showing, also, the amount of receipts from individuals, and payments made by receivers, during the same time; with the balance due, both on the 1st October, 1816, and 1st October, 1817.

VOL. II.—7

Offices.	Lands sold, after deducting lands reverted.		Lands reverted.	In the hands of receivers, Oct. 1. 1816.	Due by individuals, Oct. 1, 1816.	Receipts by receivers.		Payments by receivers.	
	Acres.	Purchase money.	Acres.			On account of purchases.	On account of forfeitures.	Into the Treasury.	For expenses and repayments.
Marietta -	24,049.62	\$52,461 30	1,872.64	\$11,875 41	\$98,768 97½	\$33,757 86	\$826 22	\$27,824 77	\$1,281 38
Zanesville -	105,393.48	212,381 08	3,661.30	2,094 98	418,873 23	148,205 31	496 34	129,310 83	5,250 79
Steubenville -	54,565.89	123,195 86	7,530.12	4,860 13	445,256 68	145,292 22½	2,702 67	143,520 31	8,287 47½
Canton -	86,063.63	405,251 48	4,273.53	32,628 72	709,748 02½	255,031 60	433 25	248,365 60	8,479 80½
Chillicothe -	72,048.35	148,380 70	10,720.19	13,421 05	233,991 42	97,087 23	2,340 99	86,060 37	4,017 25
Cincinnati -	256,711.97	525,979 34	34,728.31	26,795 54½	987,887 99½	384,747 17½	13,960 93	387,275 75	11,042 22
Jeffersonville -	261,142.96	522,285 92	13,071.69	4,520 88	596,956 78½	256,789 15½	2,037 68	247,196 92	7,886 89
Vincennes -	325,361.37	601,302 60	21,975.51	74,454 18¾	634,535 89	310,435 68	3,800 99	373,892 05	12,293 02½
Shawneetown -	67,083.99	134,197 98	4,642.94	124 82	150,298 52	45,944 81½	452 99	31,837 52	2,197 44
Kaskaskia -	78,507.54	157,015 09	4,001.90	5,779 04	58,330 57	65,745 57	400 19	33,176 25	4,443 14
Edwardsville -	104,073.69	208,416 94	2,809.12	-	-	54,682 74	280 91	46,027 01	3,759 84
	1,414,952.49	3,090,868 29	79,287.25	176,554 76½	4,334,648 09½	1,797,719 36½	27,733 16	1,754,487 38	68,939 25½

STATEMENT D—Continued.

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Offices.	Balance due, October 1, 1817.		Total balance due Oct. 1, 1817.	Total sales of land from the opening of the offices to October 1, 1816		Acres.	Dollars.
	From individuals.	By receivers.		Amount sold since, as above stated			
Marietta -	\$117,472 41½	\$17,353 34	\$134,825 75½	-	-	7,054,689.07	14,960,784 68
Zanesville -	483,049 00	16,235 01	499,284 01	-	-	1,414,952.49	3,090,868 29
Steubenville -	423,160 31½	1,047 24	424,207 55½	-	-		
Canton -	859,967 90½	31,248 16½	891,216 07	-	-		
Chillicothe -	285,284 89	22,771 65	308,056 54	-	-		
Cincinnati -	1,129,120 16	27,185 68	1,156,305 84	-	-		
Jeffersonville -	862,453 54½	8,263 90½	870,717 45½	-	-		
Vincennes -	925,402 81	2,505 78½	927,908 59½	-	-		
Shawneetown -	238,551 68½	12,487 66½	251,039 35	-	-		
Kaskaskia -	149,600 09	34,305 41	183,905 50	-	-		
Edwardsville -	153,734 20	5,176 80	158,911 00	-	-		
	5,627,797 02	178,580 65	5,806,377 67			8,469,641.56	18,051,652 97

GENERAL LAND OFFICE,
November 28, 1817.

JOSIAH MEIGS, *Commissioner.*

REPORTS OF THE

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E.

STATEMENT of lands sold in Mississippi Territory, from the 1st of October, 1816, to the 30th of September, 1817; showing, also, the amount of receipts from individuals, and payments made by receivers into the Treasury, during the same time; with the balance due, both on 1st October, 1816, and 1st October, 1817.

Offices.	Lands sold, after deducting lands reverted.		Lands reverted.	In the hands of receivers, 1st October, 1816.	Due by individuals, 1st October, 1816.	Receipts by receivers.		Payments by receivers.	
	Acres.	Purchase money.	Acres.			On account of purchase.	On account of forfeitures.	Into the Treasury.	For expenses and repayments.
Madison county -	2,648.87	\$5,297 74	2,985.55	\$5,885 40	\$121,396 82½	\$39,050 76½	\$654 04½	\$37,291 00	\$2,098 03½
West of Pearl river -	175,609.37	352,213 06	19,172.26	42,294 51	764,393 55	162,284 15	5,947 12	124,561 98	5,756 30
East of Pearl river -	264,822.64½	566,543 57	1,445.47	119,663 10½	384,307 36	170,294 41½	146 62½	21,700 00	3,877 73½
Milledgeville -	174,009.51½	753,849 07	-	-	-	174,864 79½	-	164,070 23	6,068 2¼
	617,090.40	1,677,903 44	23,613.28	167,843 01½	1,270,097 73½	546,494 12½	6,747 79	347,623 21	17,800 31½
Offices.	Balance due 1st October, 1817.		Total balance due 1st October, 1817.	Total sales of land, from the opening of the offices to 1st October, 1816		Acres.		Dollars.	
	From individuals.	By receivers.		Amount sold since, as above stated					
						1,073,842.56		2,303,365 82	
						617,090.40		1,677,903 44	
						<u>1,690,932.96</u>		<u>3,981,269 26</u>	
Madison county -	\$87,643 80	\$6,201 17½	\$93,844 97½	Of the amount received up to 1st October, 1816, Received since		\$53,297 35 was Mississippi stock. 377,823 57 do.			
West of Pearl river -	954,322 46	80,207 50	1,034,529 96						
East of Pearl river -	780,556 51½	264,526 40½	1,045,082 92						
Milledgeville -	578,984 27½	4,726 32	583,710 59½						
	2,401,507 04½	355,661 40	2,757,168 44½					<u>\$431,120 92</u>	

N. B.—The cash accounts, (September, 1817,) from the offices east and west of Pearl river, not having arrived, the payments into the Treasury, in September, 1817, will be shown in next year's accounts.

GENERAL LAND OFFICE, 1st December, 1817.

JOSIAH MEIGS, Commissioner.

No. 1.

STATEMENT of the public debt of the United States, on the 1st of October, 1816.

Six per cent. stock	-	-	\$17,250,871	41	
Three per cent. stock	-	-	16,158,180	79	
Deferred stock	-	-	9,358,320	34	
Louisiana stock	-	-	10,923,500	00	
Six per cent. stock of 1796	-	-	80,000	00	
Exchanged 6 per cent. stock of 1812	-	-	2,984,746	72	
					\$56,755,619 26
Six per cent. stock of 1812, 11,000,000 loan	-	-	7,810,500	00	
Six per cent. stock of 1813, 16,000,000 loan	-	-	18,109,377	43	
Six per cent. stock of 1813, 7,500,000 loan	-	-	8,498,581	95	
Six per cent. stock of 1814, 25 and 3 million loan	-	-	15,954,619	85	
Six per cent. stock of 1815, 18,452,800 loan	-	-	12,288,149	64	
Six per cent. stock Treasury notes, per act of 25th February, 1815, funded			60,727	41	
Seven per cent. stock, small Treasury notes, funded	-	-	8,479,595	00	
					71,201,551 28
					\$127,957,170 54
Loan due Cumberland Bank, Maine	-	-			50,000 00
Nominal amount of public debt, 1st October, 1816	-		\$128,007,170	54	
Deduct reimbursement of the old 6 per cent. and deferred stocks, by estimate	-	-			19,261,352 25
Unredeemed amount, 1st October, 1816	-	-	\$108,745,818	29	

TREASURY DEPARTMENT,

*Register's Office, December 19, 1816.*JOSEPH NOURSE, *Register.*

No. 2.

STATEMENT of the funded debt of the United States, and of temporary loans, on the 1st January, 1817.

FUNDED DEBT.

Old six per cent. stock	-	-	\$17,250,871	41	
Deferred six per cent. stock	-	-	9,358,320	34	
Three per cent. stock	-	-	16,158,180	79	
Louisiana stock	-	-	10,923,500	00	
Six per cent. stock of 1796	-	-	80,000	00	
Exchanged six per cent. stock of 1812	-	-	2,984,746	72	
					\$56,755,619 26

Six per cent. stock of 1812, 11 million		
loan - - - - -	\$7,810,500	00
Six per cent. stock of 1813, 16 million		
loan - - - - -	18,109,377	43
Six per cent. stock of 1813, 7½ million		
loan - - - - -	8,498,581	95
Six per cent. stock of 1814, 25 and 3 mil-		
lion loan - - - - -	15,954,619	85
Six per cent. stock of 1815, \$18,452,800		
loan - - - - -	12,288,149	64
Six per cent. Treasury note stock - - -	60,834	02
Seven per cent. stock - - - - -	8,856,960	00
Five per cent. stock - - - - -	7,000,000	00
		<hr/>
	\$78,579,022	89

TEMPORARY LOANS.

Due Cumberland Bank, Maine - - -	\$50,000	00
The Bank of the United States - - -	500,000	00
		<hr/>
	550,000	00
		<hr/>
Nominal amount of the debt and temporary loans, 1st of		
January, 1817 - - - - -	135,884,642	15
Deduct amount reimbursed in the payment of 8 per cent.		
per annum on the old 6 per cent. and deferred stocks -	20,076,836	67
		<hr/>
Unredeemed amount of funded debt and temporary loans,		
on the 1st of January, 1817 - - - - -	\$115,807,805	48
		<hr/>

TREASURY DEPARTMENT,

*Register's Office, November 28, 1817.*JOSEPH NOURSE, *Register.*

No. 3.

ESTIMATE of the funded debt of the United States, on the 1st of October, 1817.

Old six per cent. stock, nominal amount	\$16,311,935	76
Deferred stock, nominal amount - - -	8,892,815	82
		<hr/>
	25,204,751	58
Deduct amount reimbursed in the payment		
of 8 per cent. per annum - - - - -	19,870,745	49
		<hr/>
	5,334,006	09
Three per cent. stock - - - - -	13,465,088	29
Louisiana stock - - - - -	10,291,700	00
Six per cent. stock of 1796 - - - - -	80,000	00
Exchanged six per cent. stock of 1812 -	2,669,108	99
		<hr/>
	\$31,839,903	37
Six per ct. stock of 1812, \$11,000,000 loan	6,206,502	12
Six per ct. stock of 1813, 16,000,000 loan	15,746,676	87
Six per ct. stock of 1813, 7,500,000 loan	6,836,232	39

Six per cent. stock of 1814, 25 and 3 million loan	-	-	-	\$12,787,060	13
Six per ct. stock of 1815, \$18,452,800 loan	-	-	-	9,506,625	41
Six per cent. Treasury note stock, 25 million loan	-	-	-	1,033,961	03
Seven per cent. stock	-	-	-	8,955,884	09
Five per cent. stock	-	-	-	7,000,000	00
				<hr/>	\$68,071,942 04
Estimated amount unredeemed 1st of October, 1817	-	-	-	<hr/>	<hr/> \$99,911,845 41

TREASURY DEPARTMENT,

*Register's Office, November 28, 1817.*JOSEPH NOURSE, *Register.*

No. 4.

COMPARATIVE STATEMENT of the funded debt of the United States, between the 1st of October, 1816, and 1st of October, 1817.

1. Amount of the public debt, as stated on the 1st of October, 1816, and referred to in statement C, accompanying the report of the Secretary of the Treasury to the House of Representatives of the United States, dated December 16, 1816

-	-	-	-	\$108,745,818	29
---	---	---	---	---------------	----

To which add :

The five per cent. stock loan of	-	-	\$7,000,000	00
----------------------------------	---	---	-------------	----

Treasury note stock, issued in 4th quarter of 1816	-	-	\$106	61
--	---	---	-------	----

Seven per cent. stock, issued in 4th qr. of 1816	377,365	00
--	---------	----

377,471 61

Temporary loan obtained from the Bank of the United States	-	-	500,000	00
--	---	---	---------	----

7,877,471 61

116,623,289 90

Deduct estimated amount of reimbursement of six per cent. and deferred stocks in the 4th quarter of 1816	-	-	815,484	42
--	---	---	---------	----

815,484 42

2. Unredeemed amount of funded debt and temporary loans, 1st of January, 1817

-	-	-	-	115,807,805	48
---	---	---	---	-------------	----

115,807,805 48

Additions from 1st January, 1817, to 1st October, 1817 :

Seven per cent. stock	-	-	\$98,930	00
-----------------------	---	---	----------	----

Six per cent. Treasury note stock	-	-	998,385	43
-----------------------------------	---	---	---------	----

1,097,315 43

116,905,120 91

Deduct reimbursement of old six per cent. and deferred stocks, from the 1st of January to the 30th of September, 1817

-	-	-	\$894,484	64
---	---	---	-----------	----

Deduct amount of the several species of stock purchased per statement

-	-	\$14,606,208	38
---	---	--------------	----

\$14,606,208 38

And difference between nominal amount of three per cent. stock, and at 65 per cent. - - -	\$942,582 48	
		\$15,548,790 86
Temporary loans paid off to the Bank of the United States - - -	500,000 00	
Cumberland Bank, Maine - - -	50,000 00	
		550,000 00
		\$16,993,275 50
3. Unredeemed amount, 1st October, 1817 - - -		\$99,911,845 41

TREASURY DEPARTMENT,

*Register's Office, November 28, 1817.*JOSEPH NOURSE, *Register*

No. 5.

A STATEMENT of the stock purchased and redeemed between the 1st January, 1817, and the 30th September following.

Amount of stock redeemed, as per statement A, herewith:
 the three per cent. at 65 - - - - - \$14,606,208 38

Amount of stock redeemed, including the three per cent.
 at nominal - - - - - \$15,548,790 86

Estimated reimbursement of the old six per cent. and deferred stocks, in the first three quarters of 1817 - - - 894,484 00

Temporary loans paid off to the Cumberland Bank - - - - - \$50,000 00

Temporary loans paid off to the Bank of the United States - - - - - 500,000 00

550,000 00

Amount from 1st January, 1817, to 30th Sept. following, \$16,993,274 86

Add to the end of the 4th quarter of 1817,
 for reimbursement of old six per cent. and deferred stocks, per estimate - - - \$709,513 70

Purchases of stock since the 1st October,
 as per statement herewith - - - - - 333,235 16

1,042,748 86

\$18,036,023 72

TREASURY DEPARTMENT,

*Register's Office, November 28, 1817.*JOSEPH NOURSE, *Register.*

Total amount issued - \$36,133,794 00

Of the above, there have been cancelled
 at the Treasury - - - \$26,574,431 00
 Small Treasury notes in the several banks,
 viz :

New Hampshire	-	\$179 00	
South Boston	-	3,472 00	
Manhattan	-	3,554 00	
Pennsylvania	-	390 00	
Columbia	-	639,994 00	
Branch Bank, Wash'n	-	2,675,811 00	
			3,323,400 00

In the Auditor's Office, in a course of
 cancelment, for six per cent. stock, at
 Treasury of U. States - \$14,192 34
 New Hampshire loan office 61,961 73
 Rhode Island - - 18,595 90
 New York - - 325,828 58
 North Carolina - - 8,756 92
 South Carolina - - 268,415 23
 Georgia - - 3,561 83

701,312 53

Balances in the several
 banks, viz:

State Bank,	
Boston -	\$10,786 55
City Bank,	
N. Y. -	571,608 70
C. County -	712 10
Tennessee -	3,608 16
	586,715 51

Dead Treasury notes in the
 several banks :

Br. Bank,	
Wash'n	\$4,643,745 49
Columbia	90,746 24
	4,734,491 73
	6,022,519 77

From which deduct the es-
 timated amount of inter-
 est included in the above
 sum - - - 422,519 77

5,600,000 00

Balance outstanding, viz :

Small Treasury notes	-	69,594 00	
Other notes, by estimate	-	566,369 00	
			635,963 00

As above - - - - - \$36,133,794 00

A.

STATEMENT of the stock purchased on account of the Commissioners of the Sinking Fund, from 1st April, 1817, to the 30th September following.

Names of agents.	Unredeemed amount of old six per cent. stock.	Unredeemed amount of deferred stock.	Six per cent. stock of 1812.	Loan of \$16,000,000.	Loan of \$7,500,000.	Loan of \$10,000,000.	Loan of \$6,000,000.	Six per cent. stock of 1814.
Jonathan Smith, Cash'r Bank U. S.	\$9,447 01	\$13,294 92	\$2,950 00	\$2,751 86	\$5,591 02	\$2,207 12	-	-
Do. do.	14,765 30	46,524 78	-	-	-	-	-	-
Richard Smith - - -	80 90	5 62	-	-	-	-	-	-
J. B. Dandridge - - -	473 38	533 01	-	-	-	-	-	-
H. R. Pyncheon - - -	105 20	268 55	-	-	-	-	-	-
N. Waterman, jr. - - -	262 69	1,187 32	250 00	-	22 73	227 27	-	-
Samuel Frothingham - - -	16,281 10	28,758 24	-	-	-	-	-	-
Lynde Catlin - - -	11,365 10	52,156 23	-	-	-	-	-	-
John Rice - - -	5 20	13 29	-	-	-	-	-	-
J. W. McCulloch - - -	240 00	218 16	79,000 00	3,409 08	7,590 92	-	350,000 00	-
	52,987 28	142,960 12	82,200 00	6,160 94	13,204 67	2,431 39	350,000 00	-
Purchased of the Bank U. States	34,082 34	73,834 61	1,521,797 88	2,356,539 62	1,649,144 89	1,405,859 63	1,200,758 16	\$208,507 54
	87,069 62	216,794 73	1,603,997 88	2,362,700 56	1,662,349 56	1,408,294 02	1,550,758 16	208,507 54

Names of agents.	Six per cent. stock of 1815.	Seven per cent. stock.	Exchanged stock.	Louisiana stock.	Treasury note stock.	Three per cent. stock at 65.	Total.
Jonathan Smith, Cash'r Bank U. S.	\$2,500 00	-	\$10,000 00	\$5,000 00	-	\$36,508 07	\$90,250 00
Do. do.	-	-	-	54,100 00	-	26,791 82	142,182 90
Richard Smith - - -	8 71	-	-	71,500 00	-	144 56	71,739 79
J. B. Dandridge - - -	-	-	-	-	-	55,960 97	56,967 36
H. R. Pyncheon - - -	-	-	-	-	-	529 36	903 11
N. Waterman, jr. - - -	-	\$5 91	-	-	-	2,066 30	4,022 22
Samuel Frothingham - - -	-	-	-	2,000 00	-	90,582 83	137,622 17
Lynde Catlin - - -	-	-	-	97,000 00	-	69,723 89	230,245 22
John Rice - - -	-	-	-	-	-	183 86	202 35
J. W. McCulloch - - -	255,263 15	-	100,000 00	29,200 00	-	3,424 42	828,306 13
	257,771 86	5 91	110,000 00	258,800 00	-	285,916 08	1,562,441 25
Purchased of the Bank U. States	2,524,752 37	-	205,637 73	373,000 00	\$25,258 42	1,464,593 94	13,043,767 13
	2,782,524 23	5 91	315,637 73	631,800 00	25,258 42	a 1,750,510 02	14,606,208 38

NOTES TO STATEMENT A.

Old six per cent., specific amount thereof—nominal	-	-	\$87,069 62
Deferred do.	-	-	216,794 73
Three per cent. at 65	-	-	1,750,510 02
			<u>2,054,374 37</u>
Louisiana	-	-	631,800 00
Exchanged six per cent.	-	-	315,637 73
			<u>3,001,812 10</u>
<i>Old Debt.</i>			
War loans—six per cent. of 1812	-	-	\$1,603,997 88
16,000,000 loan	-	-	2,362,700 56
7,500,000 do.	-	-	1,662,349 56
10,000,000 do.	-	-	1,408,294 02
6,000,000 do.	-	-	1,550,758 16
six per cent. of 1814	-	-	208,507 54
six per cent. of 1815	-	-	2,782,524 23
seven per cent. stock	-	-	5 91
Treasury note stock	-	-	25,258 42
			<u>11,604,396 28</u>
			<u>14,606,208 38</u>

<i>a</i> The amount of the three per cent. stock, as taken from the returns, viz :			
Agents—Jonathan Smith	\$41,218 19,	cost	\$26,821 94
Deduct interest	-	-	30 12
			<u>\$26,791 82</u>
Jonathan Smith	\$56,166 23	cost	-
Richard Smith	222 42	do.	-
Dandridge	86,093 75	do.	-
Pyncheon	814 41	do.	-
Waterman	3,178 96	do.	-
Frothingham	139,358 34	do.	-
Rice	282 87	do.	-
Catlin	107,267 53	do.	-
Bank U. S.	2,253,221 45	do.	-
McCulloch	5,268 35	do.	-
	<u>2,693,092 50</u>	-	<u>1,750,510 02</u>
Dollars.			
	2,693,092.50		
at	65		
	<u>1346546250</u>		
	<u>1615855500</u>		
	1,750,510 12.50		

STATEMENT A—Continued.

A STATEMENT of moneys advanced for the redemption of the public debt, by purchasers, from 1st April to 1st October, 1817.

Moneys advanced to agents and to the Bank of the United States:			
To Jonathan Smith, cashier Bank U. S., as per warrants Nos.	65, 66, 163, 164	\$232,540	23
Richard Smith, cashier Branch Bk, Washington, do.	427, 428 - -	72,048	46
J. B. Dandridge do. Richmond, do.	387, 388 - -	57,109	77
Samuel Frothingham, do. Boston, do.	194, 232, 233 -	138,113	92
Lynde Catlin, do. New York, do.	195, 280, 234, 235	231,374	02
J. W. McCulloch, do. Baltimore, do.	177, 674, 284 -	820,927	10
H. R. Pyncheon, do. New Haven Bank, do.	541, 542 - -	911	63
N. Waterman, do. Roger Williams Bank, do.	223, 224 - -	4,063	50
John Rice, do. Union Bank, N. Hamp. do.	225 - -	208	60
		1,557,297	23
To the President, Directors, & Co. of the Bank U. S. do.	92, 196, 259	13,043,776	13
		14,601,073	36

Application of the foregoing in the redemption of the public debt :

	Nominal amount.	Unredeemed amount.	Cost including interest.
In the purchase of old 6 per cent. stock -	\$938,935 65	\$87,069 62	\$87,129 62
Deferred 6 per cent. -	465,504 52	216,794 73	216,959 96
Three per cent. -	2,693,092 50 at 65 ct.	1,750,510 02	1,750,462 52
Exchanged -	- -	315,637 73	314,587 73
Louisiana -	- -	631,800 00	632,301 57
Old debt,		3,001,812 10	3,001,441 40
Six per cent. of 1812 -	11,000,000 loan, amt.	1,603,997 88	1,601,688 80
Do. 1813 -	16,000,000 do.	2,362,700 56	2,362,652 62
Do. 1813 -	7,500,000 do.	1,662,349 56	1,662,217 78
Do. 1814 -	10,000,000 do.	1,408,294 02	1,408,281 25
Do. 1814 -	6,000,000 do.	1,550,758 16	1,547,258 16
Do. 1814 -	3,000,000 do.	208,507 54	208,507 54
Do. 1815 -	- -	2,782,524 23	2,779,868 17
Seven per cent. -	- -	5 91	6 25
Six per cent. Treasury note stock -	- -	25,258 42	25,258 42
		14,606,208 38	14,597,180 39

Commission to agents, included in the above advances, viz :

To Jonathan Smith -	- - -	\$579 89
Richard Smith -	- - -	179 67
J. B. Dandridge -	- - -	142 41
S. Frothingham -	- - -	344 42
Lynde Catlin -	- - -	576 99
J. W. McCulloch -	- - -	2,050 94
H. R. Pyncheon -	- - -	2 27
N. Waterman -	- - -	10 13
John Rice, -	- - -	6 25
		3,892 97

14,601,073 36

Gain on the purchases—

Amount of stock redeemed, including the 3 per cent. at 65 per cent. -	- -	14,606,208 38
Cost, including commission to agents -	- -	14,601,073 36
		5,135 02

Amount of stock redeemed, including the 3 per cent. at nominal -	- -	15,548,790 86
Cost, as above -	- -	14,601,073 36
		947,717 50

TREASURY DEPARTMENT,

Register's Office, November 25, 1817.

JOSEPH NOURSE, Register.

B.

STATEMENT of the stock purchased on account of the commissioners of the sinking fund, subsequently to the 1st of October, 1817.

		Cost.
Seven per cent. stock purchased of the Bank of the United States, amount	\$332,984 60 at \$106 51;	\$354,661 89
Old six per cent. stock, nominal amount \$400 95, unredeemed amount	31 04 at par	31 04
Deferred stock, nominal amount \$158 98, unredeemed amount	72 66 at par	72 66
Three per cent. stock, nominal amount \$225 94, at 65	146 86	146 86
	<u>\$333,235 16</u>	<u>\$354,912 45</u>

TREASURY DEPARTMENT,

Register's Office, 28th November, 1817.

JOSEPH NOURSE, *Register.*

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