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REPORT ON THE FINANCES.

DECEMBER, 1821.

In obedience to the directions of the "Act supplementary to the act to establish the Treasury Department," the Secretary of the Treasury respectfully submits the following report.

I. OF THE REVENUE.

The nett revenue arising from imports and tonnage, internal duties, direct tax, public lands, postage, and other incidental receipts, during the year 1818, amounted to - - - \$26,095,200 65

Viz.

Customs, (see statement A)	-	-	\$21,828,451 48
Arrears of internal duties	-	-	947,946 33
Arrears of direct tax	-	-	263,926 01
Public lands, exclusive of Mississippi stock	-	-	2,464,527 90
Dividend on stock in the Bank of the United States	-	-	525,000 00
Postage, and other incidental receipts	-	-	65,348 93

That which accrued from the same sources, during the year 1819, amounted to - - - 21,435,700 69

Viz.

Customs, (see statement A)	-	-	\$17,116,702 96
Arrears of internal duties	-	-	227,444 01
Arrears of direct tax	-	-	80,850 61
Public lands, exclusive of Mississippi stock	-	-	3,274,422 78
First instalment from the Bank of the U. S., and dividend on stock in that bank	-	-	675,000 00
Postage, and other incidental receipts	-	-	61,280 33

And that which accrued from the same sources, during the year 1820, amounted to - - - 15,284,546 29

Viz.

Customs, (see statement A)	-	-	\$12,449,556 15
Arrears of internal duties, (see statement B)	-	-	104,172 07
Arrears of direct tax, (see statement B)	-	-	31,286 82
Public lands, exclusive of Mississippi stock, (see statement C)	-	-	1,635,871 61
Second and third instalments from the Bank of the United States	-	-	1,000,000 00

Postage, and other incidental receipts,
(see statement B) - - - \$63,659 64

It is estimated that the gross amount of duties on merchandise and tonnage, which accrued during the first three quarters of the present year, exceeds - \$14,088,000 00

The payments into the Treasury to the 30th September last, have amounted to - \$16,219,197 70

Viz:

Customs -	\$10,968,394 85
Public lands, exclusive of Mississippi stock -	940,980 35
Arrears of internal duties and direct tax -	69,867 26
Bank dividends -	105,000 00
Incidental receipts -	21,581 51
Repayments -	13,373 73
Loan -	5,000,000 00

And the payments into the Treasury, during the fourth quarter are estimated at \$3,595,278 14

Viz:

Customs -	\$3,000,000 00
Public lands -	360,000 00
Moneys recovered out of advances made in the War Department, before the 1st of July, 1815 -	120,000 00
Balances of military appropriations carried to the account of the surplus fund -	90,278 14
Direct tax and internal duties, and incidental receipts -	25,000 00

Making the total amount estimated to be received into the Treasury during the year 1821 - - - \$19,811,475 84

Which added to the balance in the Treasury on the 1st January last, of - - - 1,198,461 21

Make the aggregate amount of - \$21,012,937 05

The application of this sum for the year 1821, is estimated as follows, viz:

The payments to the 30th September have amounted to - - - \$15,655,288 47

Viz:

Civil, diplomatic, and miscellaneous -	\$1,772,717 30
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Military service, including fortifications, ordnance, Indian department, revolutionary and military pensions, arming the militia, and arrearages prior to the 1st of January, 1817 - \$4,872,865 78

Naval service, including the gradual increase of the navy - 2,603,592 75

Public debt, including \$591,611 30 of Mississippi stock - 6,406,112 64

During the fourth quarter it is estimated that the payments will amount to - \$3,580,000 00

Viz:

Civil, diplomatic, and miscellaneous -	\$690,000 00
Military service -	290,000 00
Naval service -	700,000 00
Public debt -	1,900,000 00

Making the aggregate amount of - - \$19,235,288 47

Which, being deducted from the above sum of \$21,012,937 05, will leave in the Treasury on the 1st day of January next, a balance estimated at - - \$1,777,648 58

But of the balances of appropriations for the service of the year 1821, necessary to effect the object of those appropriations, exclusive of balances which will not be required, and which have been deducted from the estimates of the year 1822, or will be carried to the account of the surplus fund, there remains the sum of \$2,268,611 28, which is an existing charge upon the revenue of 1821, and exceeds the balance estimated to be in the Treasury, on the 1st day of January next, by \$490,962 70.

II. OF THE PUBLIC DEBT.

The funded debt which was contracted before the year 1812, and which was unredeemed on the 30th of September, 1820, as appears by statement No. 1, amounted to - \$20,570,627 12

And that contracted subsequently to the 1st of January, 1812, and unredeemed on the 30th of September, 1820, amounted, as appears by the same statement, to - 70,654,933 65

Making the aggregate amount of - - \$91,225,560 77

Which sum agrees with the amount stated in the last annual report as unredeemed on the 1st of October, 1820, excepting the sum of \$38 66, which was then short estimated, and which has been since corrected by actual settlement.

In the fourth quarter of the year there was added to the above the sum of - - - - - \$457,747 95

Viz:

In 6 and 7 per cent. stocks for Treasury notes brought into the Treasury and cancelled - - - \$3,280 29

In 5 per cent. stock, under the act of May 15, 1820 - - - - - 454,567 66

Making - - - - - 91,683,308 72

And there was paid in the fourth quarter the sum of - - - 385,892 21

Viz:

Deferred stock reimbursed - - - \$249,401 58

Payments on account of the Louisiana stock - - - - - 139,490 63

Making the public debt unredeemed on the 1st of January, 1821, as per statement No. 2 - - - 91,294,416 51

From the 1st of January, to the 30th of September, inclusive, there has been added the sum of - - - 4,739,776 38

Viz:

Three per cent. stock, for interest on registered debt - - - - - \$26 01

Treasury note 6 and 7 per cent. stock 4,454 07

Loan authorized by act of 3d of March, 1821 - - - - - 4,735,296 30

Making - - - - - 96,034,192 89

From which is to be deducted the sum of - - - 2,348,097 15

Viz:

Reimbursement of deferred stock during the same period - - - - - \$276,737 15

Payments on account of Louisiana stock 2,071,360 00

Making the public debt which was unredeemed on the 1st of October, 1821, as per estimate No. 3 - - - 93,686,095 74

To which will be added, in the fourth quarter, Treasury note 6 per cent. stock issued - - - 390 40

Making - - - - - 93,686,486 14

From which will be deducted, in the fourth quarter, the sum of - - - - - 262,880 41

Viz:

Reimbursement of deferred stock - - - \$257,322 26

Residue of Louisiana stock - - - 5,558 15

Making the amount of the public debt unredeemed on the 1st of January, 1822, as estimated - - - \$93,423,605 73

The Treasury notes yet outstanding are estimated, as appears by estimate No. 4, at - - - \$28,495 00

The awards made by the commissioners appointed under the several acts of Congress for the indemnification of certain claimants of public lands in the Mississippi Territory, amount to - - - \$4,282,151 12

-Of which there have been received at the General Land
Office, in stock - - - - \$2,442,535 39
And there have been paid at the Treasury 1,734,490 85

Making together - - - - - \$4,177,026 24

And leaving outstanding on the 30th of September, 1821,
as per statement No. 5 - - - - - \$105,124 88

III. OF THE ESTIMATES OF THE PUBLIC REVENUE AND EXPENDITURES FOR THE YEAR 1822.

The diminution of the revenue from imports and tonnage, which occurred in 1819, advanced with progressive force through 1820, and reached its lowest point of depression in the first quarter of the present year. The duties secured in that quarter were 727,000 dollars less than those of the corresponding quarter of 1820; whilst the amount secured in the second and third quarters exceeded that of the same period of the preceding year by \$1,172,000; thus presenting, on the 30th of September last, an aggregate excess of \$445,000 for the first three quarters of 1821; which sum, there is just reason to believe, will be considerably augmented at the end of the year.

Whilst the duties have progressively increased, the debentures chargeable upon them have considerably diminished; the amount of debentures issued from the 1st of January to 30th of September last being 952,000 dollars less than was issued during the same period of the preceding year.

The same causes which, in 1819 and 1820, effected so great a reduction of the revenue arising from imports and tonnage, were felt, in an equal degree, in the sale of the public lands. Those who, from an anticipation of their resources previously to those years, were unable to purchase foreign merchandise, were equally incapable of purchasing public lands, or of discharging debts contracted with the Government by purchases antecedently made.

In the annual report of the Treasury at the commencement of the last session of Congress, the receipts from the public lands for the year 1821 were estimated at 1,600,000 dollars, if no change should be made by law affecting the obligations which the purchasers were then under to be punctual in their payments. But, at the close of that session, an act was passed for the relief of the purchasers of public lands, which so far impaired that obligation as to induce the Committee of Ways and Means to estimate the proceeds of that source of revenue at only \$800,000. It has been shown, however, that the receipts to the 30th of September last have exceeded 940,000 dollars, and those of the whole year are now estimated at 1,300,000 dollars.

This result, in relation to the public lands, and the improvement which has taken place in the revenue arising from imports and tonnage, indicate a favorable change in the condition of the nation, from which a progressive increase of the public revenue may be confidently anticipated.

Independently, however, of any such increase, the facts disclosed by the fiscal operations of the year, some of which have been enumerated, warrant the conclusion that the receipts of the year 1822 may be estimated at

Viz:

Customs	-	-	\$14,000,000 00
Public lands	-	-	1,600,000 00
Bank dividends	-	-	350,000 00

Arrears of direct tax and internal duties	\$75,000 00
Moneys recovered out of advances made in the War Department before the 1st of July, 1815	60,000 00
Incidental receipts	25,000 00

The expenditures of the year 1822 are estimated at \$14,947,661 80
Viz:

Civil, diplomatic, and miscellaneous	\$1,664,297 00
Public debt	5,722,857 01
Military service, including fortifications, ordnance, Indian department, revolu- tionary and military pensions, arm- ing the militia, and arrearages prior to the 1st of January, 1817	5,108,097 52
Naval service, including the gradual in- crease of the navy	2,452,410 27

The receipts of the year will, therefore, exceed the esti-
mated expenditure by \$1,162,338 20

Which, after discharging the difference between the balance in the Treasury on the 1st of January, 1822, and the balance of appropriations chargeable upon it, will leave in the Treasury on the 1st of January, 1823, a balance estimated at \$671,375 50.

It is, however, proper to state, that, in the estimate for the naval service, only 200,000 dollars of the annual appropriation of 500,000 dollars, for the gradual increase of the navy, is included; but that of the amount estimated by the Secretary of War, a sum larger than the balance of that appropriation is for arrearages for revolutionary pensions and the Indian department, which will not be embraced in estimates for the year 1823.

The expenditure of the two succeeding years, it is believed, will not exceed that of the year 1822, unless a further expenditure shall, in the intermediate time, be authorized by law. But in the expenditure of the year 1822, and also of 1823 and 1824, no part of the annual appropriation of \$10,000,000, constituting the sinking fund, is comprehended, except what is necessary to discharge the interest of the public debt, and the reimbursement of the 6 per cent. deferred stock. On the 1st of January, 1825, and the three succeeding years, the debt contracted during the years 1812, 1813, 1814, and 1815, becomes redeemable at the will of the Government. These sums greatly exceed the amount of the sinking fund applicable in those years to the redemption of the public debt. As the current value of the five per cent. stock, created during the last and present years, exceeds that of the seven per cent. stock, and of the six per cent. stocks of 1812 and 1813, it is presumed that the holders of those stocks will be disposed to exchange them for an equal amount of five per cent. stock, redeemable at such periods as to give full operation to the sinking fund as at present constituted. According to this view of the subject, \$24,000,000 of the stocks which will be redeemable in the years 1825 and 1826 may be exchanged for five per cent. stock, redeemable, one-third on the 1st of January, 1831, and one-third on the same days of 1832 and 1833. This exchange of six per cent. stock, if effected on the 1st of January, 1823, will produce an annual reduction of

the interest of the public debt, from that time to the first mentioned period, of \$240,000, and an aggregate saving, through the whole period, of \$2,160,000. If the whole of the seven per cent. stock should be exchanged, the saving will be considerably increased.

If such an exchange of stock should be deemed inexpedient or impracticable, a saving of equal, if not greater extent, may be effected in the years 1825, 1826, 1827, and 1828, by borrowing at the rate of five per cent., in the first and each successive year, a sum equal to the difference between the amount redeemable, and that portion of the sinking fund applicable to its redemption: the five per cent. stock, so created, to be redeemable at such periods as to give full operation to the sinking fund, until the whole of the public debt shall be redeemed. If the five per cent. stock shall, during those years, be above par, a saving beyond that proposed to be effected by the exchange of stock in 1822 will be secured, to the extent of that difference, by the latter process.

But it is possible that the progressive increase of the revenue which has been anticipated, and which is necessary to the full operation of the sinking fund, may not be realized. In that event, the public expenditure authorized by law may, after the 1st of January, 1825, exceed the public revenue.

The remedy in such case must be—1st, an increase of the public revenue, by an addition to the existing impositions; or, 2d, a reduction of the sinking fund.

1 A general revision and correction of the duties imposed upon foreign merchandise seem to be required. Many of the articles which pay but fifteen per cent. ad valorem, ought, in justice as well as policy, to be placed at twenty-five per cent.; which is the duty paid upon the principal articles of woollen and cotton manufactures. The same observation is applicable to some of the articles which pay twenty per cent. ad valorem. A correction of the existing duties, with a view to an increase of the public revenue, could hardly fail to effect that object to the extent of nearly \$1,000,000 annually. It is highly probable, however, that an increase of duty on some of those articles might eventually cause a reduction of the revenue; but this can only take place where similar articles are manufactured in the country. In that event, domestic manufactures will have been fostered, and the general ability of the community to contribute to the public exigencies will have been proportionably increased.

2. If it should be deemed expedient to reduce the sinking fund, in preference to the imposition of additional duties, it may be satisfactory to know that an annual appropriation for that object, of \$8,000,000, commencing on the 1st of January, 1825, will extinguish the whole of the public debt, exclusive of the three per cent. stock, in the year 1839. Should the sinking fund be reduced to \$8,000,000, an exchange of \$36,000,000 of six per cent. for five per cent. stock may be effected, in the course of the year 1822, if the present price of the latter stock should continue; without diminishing, in any degree, the operation of that fund in the redemption of the public debt. Such an exchange would reduce the interest annually 360,000 dollars.

The loan of 5,000,000 dollars, which was authorized by the act of the 3d of March, 1821, has been obtained at an average premium of nearly 5.59 per cent., upon the issue of five per cent. stock, redeemable at the will of the Government after the 1st of January, 1835.

All which is respectfully submitted.

WM. H. CRAWFORD.

TREASURY DEPARTMENT, *December 10, 1821.*

A.

A STATEMENT exhibiting the amount of duties which accrued on merchandise, tonnage, passports, and clearances; of debentures issued on the exportation of foreign merchandise; of payments for bounties and allowances; and of expenses of collection; during the years 1818, 1819, and 1820.

Years.	Duties on			Debentures issued.	Bounties and allowances.	Gross revenue.	Expenses of collection.	Nett revenue.
	Merchandise.	Tonnage, &c.	Passports, &c.					
1818	\$25,798,490 79	\$260,878 81	\$14,030 00	\$3,343,938 08	\$154,587 89	\$22,574,873 63	\$746,422 15	\$21,828,451 48
1819	21,228,683 28	131,217 51	8,640 00	3,301,812 42	167,100 01	17,899,628 36	782,925 40	17,116,702 96
1820	16,533,390 92	168,827 96	10,528 00	3,286,965 34	209,003 39	13,216,778 15	767,222 00	12,449,556 15

A STATEMENT showing the amount of American and foreign tonnage employed in the foreign trade of the United States, during the years 1818, 1819, and 1820.

Years.	In foreign trade.			Proportion of foreign tonnage to the total amount.
	American.	Foreign.	Total.	
	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>	<i>Tons.</i>
1818	755,101	161,413	916,514	17.6 to 100
1819	783,579	85,554	869,133	9.8 to 100
1820	801,253	79,204	880,457	8.10 to 100

Explanatory Statements and Notes.

1. Wines—				
Madeira	-	96,927	gallons, at 100 cents	\$96,927 00
Burgundy, &c.	-	7,853	do. at 100 do.	7,853 00
Sherry and St. Lucar	-	6,645	do. at 60 do.	3,987 00
Lisbon and Oporto, &c.	-	193,908	do. at 50 do.	96,954 00
Teneriffe, Fayal, &c.	-	248,805	do. at 40 do.	99,522 00
Claret, &c., in bottles, &c.,	-	35,112	do. at 30 do.	10,533 60
All other	-	1,164,711	do. at 15 do.	174,706 65
Do.	-	361	do. at 25 do.	90 25
		<u>1,754,322</u>	do.	<u>490,573 50</u>
2. Spirits—				
Grain, 1st proof	-	363,189	do. at 42 do.	152,539 38
2d do.	-	49,477	do. at 45 do.	22,264 65
3d do.	-	2,628	do. at 48 do.	1,261 44
4th do.	-	1,539	do. at 52 do.	800 28
5th do.	-	2,261	do. at 60 do.	1,356 60
Other, 2d do.	-	606,494	do. at 38 do.	230,467 72
3d do.	-	1,245,976	do. at 42 do.	523,309 92
4th do.	-	1,646,338	do. at 48 do.	790,242 24
5th do.	-	11,094	do. at 57 do.	6,323 58
		<u>3,928,996</u>	do.	<u>1,728,565 81</u>
3. Teas—				
Bohea	-	163,226	pounds, at 12 do.	19,587 12
Souchong	-	1,253,164	do. at 25 do.	313,291 00
Hyson skin, &c.	-	1,485,116	do. at 28 do.	415,832 48
Hyson and young hyson	-	1,757,210	do. at 40 do.	702,884 00
Imperial	-	232,731	do. at 50 do.	116,365 50
		<u>4,891,447</u>		<u>1,567,960 10</u>
Extra duty on teas imported from other places than China				454 22
		<u>4,891,447</u>	do.	<u>1,568,414 32</u>
4. Sugar—				
Brown, &c.	-	48,617,029	do. at 3 do.	1,458,510 87
White, clayed	-	2,920,859	do. at 4 do.	116,834 36
		<u>51,537,888</u>	do.	<u>1,575,345 23</u>
5. Salt—				
Imported	- bushels	-	5,081,716 at 20 cents	1,016,343 20
Exported	- bushels	17,130		
Bounties and allowances reduced into bushels, at 20 cents				
		<u>1,045,017</u>	<u>1,062,147 at 20 do.</u>	<u>212,429 40</u>
			<u>4,019,569 at 20 do.</u>	<u>803,913 80</u>

Explanatory Statements and Notes—Continued.

6. All other articles.	Quantity.	Rate of duty.	Duties.
		<i>Cents.</i>	
Duck—Russia - - - - - pieces	26,859	200	\$53,718 00
Ravens - - - - - do.	16,185	125	20,231 25
Holland - - - - - do.	1,814	250	4,535 00
Sheeting—brown, Russia - - - do.	14,738	160	23,580 80
white, Russia - - - - - do.	643	250	1,607 50
Beer, ale, and porter, in bottles - - - gallons	44,238	15	6,635 70
in casks - - - - - do.	13,522	10	1,352 20
Oil—spermaceti - - - - - do.	7,901	25	1,975 25
whale, and other fish - - - do.	473	15	70 95
olive, in casks - - - - - do.	7,285	25	1,821 25
Cocoa - - - - - pounds	777,732	2	15,554 64
Chocolate - - - - - do.	2,029	3	60 87
Sugar, candy - - - - - do.	3,347	12	401 64
loaf - - - - - do.	898	12	107 76
other, refined and lump - - - do.	563	10	56 30
Fruits—Almonds - - - - - do.	297,483	3	8,924 49
Currants - - - - - do.	120,008	3	3,600 24
Prunes and plums - - - - - do.	114,543	3	3,436 29
Figs - - - - - do.	278,400	3	8,352 00
Raisins, jar and muscatel - - - do.	934,840	3	28,045 20
Raisins, all other - - - - - do.	1,030,108	2	20,602 16
Candles—Tallow - - - - - do.	44,304	3	1,329 12
Wax and spermaceti - - - - - do.	1,045	6	62 70
Cheese - - - - - do.	73,118	9	6,580 62
Soap - - - - - do.	39,989	3	1,199 67
Tallow - - - - - do.	1,886,722	1	18,867 22
Spices—Mace - - - - - do.	330	100	330 00
Cloves - - - - - do.	19,547	25	4,886 75
Pepper - - - - - do.	194,155	8	15,532 40
Pimento - - - - - do.	263,799	6	15,827 94
Cassia - - - - - do.	88,200	6	5,292 00
Tobacco, manufactured, &c. - - - do.	503	10	50 30
Indigo - - - - - do.	122,729	15	18,409 35
Gunpowder - - - - - do.	59,912	8	4,792 96
Brisles - - - - - do.	44,339	3	1,330 17
Glue - - - - - do.	54,647	5	2,732 35
Paints—Ochre, dry - - - - - do.	163,243	1	1,632 43
in oil - - - - - do.	34,232	1½	513 48
White and red lead - - - - - do.	3,037,786	3	91,133 58
Whiting and Paris white - - - do.	72,210	1	722 10
Lead, bar, pig, and sheet - - - do.	2,202,920	1	22,029 20
manufactured and shot - - - do.	2,055,478	2	41,109 56
Cordage, tarred, and cables - - - do.	267,332	3	8,019 96
untarred, and yarn - - - - - do.	246,321	4	9,852 84
twine and packthread - - - - - do.	223,793	4	8,951 72
Copper and composition rods and bolts - - - do.	21,759	4	870 36
nails and spikes - - - - - do.	13,186	4	527 44
Wire, iron and steel, not above No. 18 - - - do.	120,284	5	6,014 20
above - - - - - do.	7,582	9	682 38
Iron—tacks, brads, &c., not above 16 ounces per - - - M.	22,009	5	1,100 45
tacks, brads, &c., above 16 ounces per - - - do.	1,497	4	59 88
nails, - - - - - pounds	220,682	4	8,827 28
spikes - - - - - do.	38,625	3	1,158 75
anchors - - - - - do.	79,252	2	1,585 04
pig - - - - - cwt.	6,584	50	3,292 00
castings - - - - - do.	6,202	75	4,651 50
bar and bolt, rolled - - - - - do.	59,385	150	89,077 50

Explanatory Statements and Notes—Continued.

6 All other articles.	Quantity.	Rate of duty.	Duties.
		<i>Cents.</i>	
Iron—bar and bolt, hammered	cwt.	389,797	75
sheet, rod, and hoop	do.	12,520	250
Steel	do.	7,802	100
Hemp	do.	93,707	150
Alum	do.	1,283	200
Copperas	do.	540	100
Coal	bushels	673,711	5
Fish—dried or smoked	quintals	558	100
pickled salmon	barrels	1,373	200
mackerel	do.	17	150
other	do.	219	100
Glass—black quart bottles	gross	9,379	144
window, not above 8 by 10 inches	- 100 sq. ft.	2,825	250
do. do. 10 by 12 do.	do.	1,158	275
do. above 10 by 12 do.	do.	2,288	325
Shoes—silk	pairs.	475	30
leather, men's, &c.	do.	3,144	25
children's	do.	2,532	15
Segars	M.	5,364	250
Playing cards	packs	2,113	30
			1,162,595 95
Deduct excess of articles exported beyond the importations, viz:			
Nutmegs	366 pounds, at 60 cents	\$219 60	
Cinnamon	6,328 do. at 25 do.	1,582 00	
Snuff	49,733 do. at 12 do.	5,967 96	
Cotton	246,985 do. at 3 do.	7,409 55	
Boots	411 pairs, at 150 do.	616 50	
			15,795 61
			1,146,800 34

TREASURY DEPARTMENT,

*Register's Office, December 1, 1821.*JOSEPH NOURSE, *Register.*

B.

STATEMENT of moneys received into the Treasury, from internal revenue and other objects, during the year 1820.

From arrears of internal duties (new)	-	-	-	-	-	\$104,172 07
direct tax (do.)	-	-	-	-	-	31,286 82
old internal duties	-	-	-	-	\$2,088 46	
old direct tax	-	-	-	-	300 00	
Postage of letters	-	-	-	-	6,465 95	
Fees on letters patent	-	-	-	-	3,720 00	
Cents coined at the mint of the United States	-	-	-	-	32,820 50	
Fines, penalties, and forfeitures	-	-	-	-	105 97	
Nett proceeds of prizes captured by public armed vessels	-	-	-	-	8,004 76	
Returned passage money of an American seaman	-	-	-	-	10 00	
Interest on balances due by banks to the United States	-	-	-	-	144 00	
Sale of public lots in the city of Washington	-	-	-	-	10,000 00	
Second and third instalments payable by the Bank of the United States	-	-	-	-	-	63,659 64
	-	-	-	-	-	1,000,000 00
	-	-	-	-	-	1,199,118 53

TREASURY DEPARTMENT,

*Register's Office, November 12, 1821.*JOSEPH NOURSE, *Register.*

C.

STATEMENT of moneys received from the sales of the public lands, during the year 1820.

From Washington, Mississippi	-	-	-	-	\$116,104 31
Huntsville, Alabama	-	-	-	-	62,586 43
St. Stephen's, do.	-	-	-	-	70,308 25
Cahaba, do.	-	-	-	-	298,130 97
Cincinnati, Ohio	-	-	-	-	133,694 55
Chillicothe, do.	-	-	-	-	36,689 62
Zanesville, do.	-	-	-	-	71,106 22
Steubenville, do.	-	-	-	-	42,143 41
Wooster, do.	-	-	-	-	60,912 09
Marietta, do.	-	-	-	-	12,795 38
Delaware, do.	-	-	-	-	37,819 35
Piqua, do.	-	-	-	-	3,100 00
Jeffersonville, Indiana	-	-	-	-	148,832 26
Vincennes, do.	-	-	-	-	133,610 80
Brookville, do.	-	-	-	-	117,980 36
Shawneetown, Illinois	-	-	-	-	37,782 53
Kaskaskia, do.	-	-	-	-	67,073 34
Edwardsville, do.	-	-	-	-	29,499 28
Franklin, Missouri	-	-	-	-	89,075 59
St. Louis, do.	-	-	-	-	59,569 91
Detroit, Michigan	-	-	-	-	7,056 96
					<hr/>
					\$1,635,871 61
					<hr/>

TREASURY DEPARTMENT,

Register's Office, December 11, 1821.

JOSEPH NOURSE, *Register.*

No. 1.

STATEMENT of the debt of the United States, 1st October, 1820.

Deferred stock, (unredeemed amount)	-	\$2,309,296	91	
Three per cent.	-	13,295,946	44	
Louisiana	-	2,216,408	78	
Six per cent. of 1796	-	80,000	00	
Exchanged six per cent. of 1812	-	2,668,974	99	
				\$20,570,627 12
Six per cent. of 1812, (loan of 11 millions)		6,187,006	84	
Six per cent. of 1813, do. 16 do.		15,521,136	45	
Six per cent. of 1813, do. 7½ do.		6,836,232	39	
Six per cent. of 1814, do. 25 and 3 mil.		13,011,437	63	
Six per cent. of 1815, do. 18,482,500		9,490,099	10	
Treasury note 6 per cent. stock	-	1,458,473	50	
Treasury note 7 per cent. stock	-	8,605,116	27	
Five per cent. stock, subscription to Bank				
United States	-	7,000,000	00	
Six per cent. stock of 1820	-	2,000,000	00	
Five per cent. stock of 1820	-	545,431	47	
				70,654,933 65
				91,225,560 77
Amount, as per the Secretary's report of last year	-			91,225,522 11
Add this sum overestimated as reimbursement of deferred stock, to 30th September, 1820	-			38 66
As above	-	\$91,225,560	77	

TREASURY DEPARTMENT,

*Register's Office, November 12, 1821.*JOSEPH NOURSE, *Register.*

No. 2.

STATEMENT of the debt of the United States, January 1, 1821.

Deferred stock (unredeemed amount) - - -	\$2,059,885 53	
Three per cent. stock - - -	13,295,930 03	
Six per cent. stock of 1796 - - -	80,000 00	
Exchanged six per cent. stock of 1812 - - -	2,668,974 99	
Louisiana six per cent. stock - - -	2,076,918 15	\$20,181,708 70
Six per cent. stock of 1812, loan of 11 millions - - -	6,187,006 84	
Six per cent. stock of 1813, loan of 16 millions - - -	15,521,136 45	
Six per cent. stock of 1813, loan of 7½ millions - - -	6,836,232 39	
Six per cent. stock of 1814, loan of 25 and 3 millions - - -	13,011,437 63	
Six per cent. stock of 1815, loan of \$18,482,500 - - -	9,490,099 10	
Treasury note six per cent. stock - - -	1,460,949 00	
Treasury note seven per cent. stock - - -	8,605,847 27	
Five per cent. stock, subscription to the Bank of the United States - - -	7,600,000 00	
Six per cent. stock of 1820, per act of May 15, 1820 - - -	2,000,000 00	
Five per cent. stock, per act of May 15, 1820 - - -	999,999 13	71,112,707 81
Amount on the 1st of January, 1821 - - -		\$91,294,416 51
Unredeemed amount on the 1st of October, 1820, per statement No. 1 - - -		\$91,225,560 77
Add stock issued in the fourth quarter of 1820, viz:		
Treasury note six per cent. stock - - -	\$2,449 29	
Treasury note seven per cent. stock - - -	731 00	
Five per cent. stock, per act of May 15, 1820 - - -	454,567 66	457,747 95
		91,683,308 72
Deduct reimbursement of deferred stock in same quarter - - -	249,401 58	
And payments on account of Louisiana stock - - -	139,490 63	388,892 21
As above - - -		\$91,294,416 51

TREASURY DEPARTMENT,

*Register's Office, November 12, 1821.*JOSEPH NOURSE, *Register.*

No. 3.

ESTIMATE of the funded debt of the United States, October 1, 1821.

Deferred stock, unredeemed amount	-	-	-	\$1,783,148 38	
Three per cent. stock,	-	-	-	13,295,956 04	
Six per cent. stock of 1796,	-	-	-	80,000 00	
Exchanged six per cent. stock of 1812,	-	-	-	2,668,974 99	
Louisiana stock (amount unapplied for)	-	-	-	5,558 15	
					\$17,833,637 56
Six per cent. stock of 1812, loan of 11 millions	-	-	-	6,187,006 84	
Six per cent. stock of 1813, loan of 16 millions	-	-	-	15,521,136 45	
Six per cent. stock of 1813, loan of 7½ millions	-	-	-	6,836,232 39	
Six per cent. stock of 1814, loan of 25 and 3 millions	-	-	-	13,011,437 63	
Six per cent. stock of 1815, loan of \$18,482,500	-	-	-	9,490,099 10	
Treasury note six per cent. stock	-	-	-	1,464,895 07	
Treasury note seven per cent. stock	-	-	-	8,606,355 27	
Five per cent. stock, subscription to Bank of the United States	-	-	-	7,000,000 00	
Six per cent. stock of 1820	-	-	-	2,000,000 00	
Five per cent. stock of 1820	-	-	-	999,999 13	
Five per cent. stock, per act of March 3, 1821	-	-	-	4,735,296 30	
					75,852,458 18
					<u>\$93,686,095 74</u>

Amount, as stated, January 1, 1821	-	-	-		\$91,294,416 51
Add stock issued in the first three quarters of 1821, viz:	-	-	-		
Three per cent. stock, for interest on registered debt	-	-	-	\$26 01	
Treasury note six per cent. stock	-	-	-	3,946 07	
Treasury note seven per cent. stock	-	-	-	508 00	
				4,480 08	
Loan, per act of the 3d of March, 1821	-	-	(a)	4,735,296 30	
					4,739,776 38
					96,034,192 89
Deduct reimbursement of deferred stock	-	-	-	276,737 15	
And payments on account of Louisiana stock	-	-	-	2,071,360 00	
					2,348,097 15
As above, October 1, 1821	-	-	-		93,686,095 74
Add Treasury note six per cent. stock, issued in the fourth quarter of 1821	-	-	-		390 40
					93,686,486 14
Deduct estimated amount of payments in the fourth quarter of 1821, viz:	-	-	-		
Reimbursement of deferred stock	-	-	-	\$257,322 26	
Residue of Louisiana stock	-	-	-	5,558 15	
					262,880 41
Estimated amount, January 1, 1822	-	-	-		<u>\$93,423,605 73</u>

(a) Stock issued, and premium obtained thereon, in pursuance of the act of March 3, 1821.

Where sold.	Amount of stock issued.	Premium.
At Philadelphia	\$4,000,000 00	\$205,880 00
Philadelphia	282,700 00	22,616 00
New York	351,500 00	28,120 00
Boston	100,000 00	8,000 00
Washington	1,096 30	87 70
	<u>\$4,735,296 30</u>	<u>\$264,703 70</u>
	264,703 70	
	<u>\$5,000,000 00</u>	

TREASURY DEPARTMENT,

Register's Office, November 12, 1821.

JOSEPH NOURSE, Register.

No. 4.

ESTIMATE of the amount of Treasury notes outstanding, 1st November, 1821.

Total amount issued, as per No. 4 of last report	-	-	\$36,680,794
Cancelled and reported on by the First Auditor	\$36,649,535		
In his office, to be reported on, for six per cent.			
Treasury note stock issued at the loan office			
for New Hampshire	-	-	\$500
Massachusetts	-	-	700
New York	-	-	340
Virginia	-	-	600
In the Register's office	-	-	400
		2,540	
In the branch bank at Washington, small notes		224	
			36,652,299
Outstanding 1st November, 1821	-	-	<u><u>a 28,495</u></u>
Of which appears to be in small notes	-	-	\$3,075
Notes bearing interest	-	-	25,420
			<u><u>\$28,495</u></u>

a Note made by the First Auditor :

The balance estimated by Mr. Nourse as outstanding on the 1st November, 1820, is	-	-	\$27,656
To which add amount estimated to be in the branch at Washington and the Union Bank of New Hampshire, after deducting the estimated amount of interest thereon	\$99,105		
Deduct the nett amount, exclusive of interest, ascertained to be in the branch bank on the 2d December, 1820, per report No. 42,245	-	-	91,318
Difference arising from the interest being short estimated	-	-	7,787
			<u>35,443</u>
Deduct amount received since 1st November, 1820, at the office of the First Auditor, at the branch bank, Washington, and by the Register of the Treasury, for stock issued	-	-	6,948
			<u><u>\$28,495</u></u>

TREASURY DEPARTMENT,

Register's Office, November 12, 1821.

JOSEPH NOURSE, Register.

No. 5.

STATEMENT of the stock issued under the act of Congress entitled "An act supplementary to the act for the indemnification of certain claimants of public lands in the Mississippi Territory," passed on the 3d March, 1815.

Amount of claims awarded, per statement No. 5 of last report	a \$4,282,151 12½
--	-------------------

Paid in for lands to the 30th September, 1820, per said statement	\$2,439,308 31
Paid in since	3,227 08

2,442,535 39

Amount of payments made at the Treasury, on account of this stock, to the 30th September, 1820, as per said statement \$1,142,879 55

Amount of payments made at the Treasury, on account of this stock, from 1st October, 1820, to the 30th September, 1821 591,611 30

1,734,490 85

Outstanding on the 1st October, 1821

4,177,026 24
105,124 88½

\$4,282,151 12½

a Certificates issued for
Certificates to be issued

\$4,279,364 18½
2,786 94

\$4,282,151 12½

TREASURY DEPARTMENT,

Register's Office, November 12, 1821.

JOSEPH NOURSE, *Register.*

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