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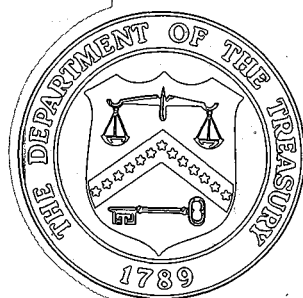
MAR 12 1978

FEDERAL RESERVE BANK
OF RICHMOND

STATISTICAL APPENDIX TO

ANNUAL REPORT

of the Secretary of the Treasury
on the State of the Finances



FOR THE FISCAL YEAR ENDED JUNE 30, 1972

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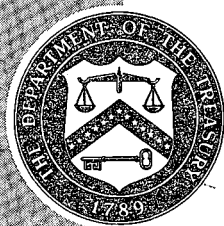


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STATISTICAL APPENDIX TO

ANNUAL REPORT

of the Secretary of the Treasury
on the State of the Finances



FOR THE FISCAL YEAR ENDED JUNE 30, 1972

U.S. Treasury Dept. S. 2.

DEPARTMENT OF THE TREASURY

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Bases of Tables

Statistical sources

The figures in this report are shown on the basis of: (a) *The Daily Statement of the United States Treasury*; (b) *the Monthly Statement of Receipts and Outlays of the United States Government*; (c) warrants issued; (d) public debt accounts; and (e) administrative accounts and reports. Where no basis is indicated, the figures are derived from administrative reports prepared according to various specifications. Where more than one basis is used in a single table covering a period of years, the date of the change in basis is stated. The term "security," wherever used in the various tables, means any obligation issued pursuant to law for valuable consideration and includes bonds, notes, certificates of indebtedness, debentures, and other evidences of indebtedness.

Following are general explanations of the various bases. For background on the first two bases (the daily and monthly statements) see exhibits 69, 70, and 71 in the 1954 annual report; and for the third (warrants issued) see 1962 Annual Report, page 502.

Daily Statement of the United States Treasury

The daily Treasury statement was the basis for receipts, expenditures, and the resulting surplus or deficit shown in this report for the fiscal years 1916-52, and from 1916 to present it has been the basis for much of the public debt data and all of the figures on the account of the Treasurer of the United States. Since 1916 the daily statement has been based on bank transcripts (summarizing charges for checks paid and credits for deposits on the books of the banks) cleared and processed through the accounts of the Treasurer's office in Washington. Telegraphic reports are used to provide more timely data for certain major types of information pending receipt of the bank transcripts. For the fiscal years 1946-52, expenditures for agencies using the facilities of the Treasury Department's Division of Disbursement were shown on the basis of reports of checks issued. Total expenditures, however, as well as expenditures for the military departments and other agencies using their own disbursing facilities, were on the basis of bank transcripts cleared.

During the time it served as the basis for the budget results, the daily statement covered certain transactions processed through commercial bank accounts held in the name of Government officers other than the Treasurer of the United States, and included intragovernmental and other noncash transactions. The present daily Treasury statement reports the status of the Treasurer's account and summarizes the various transactions representing deposits and withdrawals in that account, excluding noncash transactions (with minor exceptions) and transactions involving cash held outside the Treasurer's account. Only a limited number of deposit and withdrawal classifications are shown. These data do not purport to represent budget results.

Monthly Statement of Receipts and Outlays of the United States Government

Beginning with the figures for the fiscal year 1953, this monthly statement replaced the daily statement as the primary source of budget results (surplus or deficit) and other receipt and expenditure data classified by type of account. This statement shows all receipts and expenditures of the Government including those made from cash accounts held outside the Treasurer's account. The information in the monthly statement is based on the central accounts relating to cash operations (see "Description of Accounts Relating to Cash Operations," below).

Warrants issued

Receipt and expenditure data shown for fiscal years before 1916 were taken from reports based on warrants issued.

For receipts, covering warrants were prepared from certificates of deposit mailed to the Treasury, principally by Government depositaries, showing de-

posits received. The figures thus compiled were on a "warrants-issued" basis. Since these certificates did not reach the Treasury simultaneously, all receipts for a fiscal year could not be covered into the Treasury by warrant of the Secretary immediately upon the close of the fiscal year. Therefore, certain certificates of deposit representing amounts deposited during one fiscal year were reported as the next year's receipts.

Reports of expenditures were based on the amount of accountable and settlement warrants issued and charged to appropriation accounts. Since accountable warrants covered advances to disbursing officers, rather than actual payments, reported expenditures necessarily included the changes in balances of funds remaining unexpended to the credit of disbursing officers at the close of the fiscal year.

Public debt accounts

The figures reported on this basis represent transactions which have been audited by the Bureau of the Public Debt. It is sometimes several months after a financing operation before all the transactions have been reported and audited. Therefore, the public debt figures on this basis differ from those reported in the daily Treasury statement since the latter consist of transactions cleared through the Treasurer's account during the reporting period. A reconciliation of figures on the two bases is given in table 26.

Administrative accounts and reports

Certain tables in this report are developed from the accounts, records, and reports of the administrative agencies concerned, which may be on various bases. These tables include internal revenue and customs statistics, foreign currency transactions in the accounts of the Secretary of the Treasury, and financial statements of Government corporations and other business-type activities.

Description of Accounts Relating to Cash Operations

The classes of accounts maintained in connection with the cash operations of the Federal Government, exclusive of public debt operations, include: (1) The accounts of fiscal officers or agents, collectively, who receive money for deposit in the U.S. Treasury or for other authorized disposition or who make disbursements by drawing checks on the Treasurer of the United States or by effecting payments in some other manner; (2) the accounts of administrative agencies which classify receipt and expenditure (disbursement) transactions according to the individual receipt, appropriation, or fund account; and (3) the accounts of the Treasurer of the United States whose office, generally speaking, is responsible for the receipt and custody of money deposited by fiscal officers or agents, for the payment of checks drawn on the Treasurer, and the payment of public debt securities redeemed. A set of central accounts is maintained in the Treasury Department for the purpose of consolidating financial data reported periodically from these three sources in order to present the results of cash operations in central financial reports on a unified basis for the Government as a whole, and as a means of internal control.

The central accounts relating to cash operations disclose monthly and fiscal year information on: (1) The Government's receipts by principal sources, and its expenditures according to the different appropriations and other funds involved; and (2) the cash transactions, classified by types, together with certain directly related assets and liabilities which underlie such receipts and expenditures. The accounting for receipts is substantially on the basis of collections (i.e. as of the time cash receipts are placed under accounting control), and that for expenditures is substantially on the basis of checks issued (and cash payments made) except that since June 1955 interest on the public debt has been on an accrual basis. The structure of the accounts provides for a reconciliation, on a firm accounting basis, between the published reports of receipts and expenditures for the Government as a whole and changes in the Treasurer's cash balance by means of such factors as checks outstanding, deposits in transit, and cash held outside the Treasury. Within the central accounts, receipt and expenditure accounts are classified as described in the following paragraphs.

Budget accounts

General fund receipt accounts.—General fund receipt accounts are credited with all receipts which are not earmarked by law for a specific purpose. General fund receipts consist principally of internal revenue collections, which include income taxes, excise taxes, estate, gift, and employment taxes. The

remainder consist of customs duties and a large number of miscellaneous receipts, including fees for permits and licenses, fines, penalties, and forfeitures; interest and dividends; rentals; royalties; and sale of Government property.

Special fund receipt accounts.—Special fund receipt accounts are credited with receipts from specific sources which are earmarked by law for a specific purpose, but which are not generated from a cycle of operations. The Congress may appropriate these receipts on an annual basis or for an indefinite period of time. Examples of special fund receipts are those arising from rents and royalties under the Mineral Leasing Act, the revenue from visitors to Yellowstone National Park, the proceeds of the sale of certain timber and reserve lands, and other receipts authorized to be credited to the reclamation fund.

General fund expenditure accounts.—General fund expenditure accounts are established to record amounts appropriated by the Congress to be expended for the general support of the Government. Such accounts are classified according to the limitations that are established by the Congress with respect to the period of availability for obligation of the appropriation, as 1-year, multiple-year, or "no-year" (without a time limit), and with respect to the agency authorized to enter into obligations and approve expenditures.

Special fund expenditure accounts.—Special fund expenditure accounts are established to record appropriated amounts of special fund receipts to be expended for special programs in accordance with specific provisions of law. These accounts are generally available without time limit, but may also be subject to time limitations as in the case of general fund accounts.

Revolving fund accounts.—These are funds authorized by specific provisions of law to finance a continuing cycle of operations in which expenditures generate receipts, and the receipts are available for expenditure without further action by Congress. They are classified as (a) Public enterprise funds where receipts come primarily from sources outside the Government and (b) intragovernmental funds where receipts come primarily from other appropriations or funds. Treasury reports generally show the net effect of operations (excess of disbursements or collections and reimbursements for the period) on the budget surplus or deficit. These accounts are usually designated as "no-year" accounts; i.e., they are without limitation as to period of availability for expenditures. Examples of public enterprise revolving funds are the Export-Import Bank of the United States and the Commodity Credit Corporation. Examples of intragovernmental revolving funds are the general supply fund, administered by the General Services Administration, and the Government Printing Office revolving fund.

Consolidated working fund accounts.—These are accounts established to receive (and subsequently disburse) advance payments from other agencies or bureaus pursuant to section 601 of the Economy Act (31 U.S.C. 686) or other provisions of law. Consolidated working funds may be credited with advances from more than one appropriation for the procurement of goods or services to be furnished by the performing agency with the use of its own facilities within the same fiscal year. Expenditures recorded in these accounts are stated net of advances credited and are classified under the agencies administering the accounts. The accounts are subject to the fiscal year limitations of the appropriations or funds from which advanced.

Management fund accounts.—These are working fund accounts authorized by law to facilitate accounting for and administration of intragovernmental activities (other than a continuing cycle of operations) which are financed by two or more appropriations. This classification is also often applied to the consolidated working funds for interagency activities described above.

Trust fund accounts.—These are accounts maintained to record the receipt and expenditure of moneys held in trust by the Government for use in carrying out specific purposes or programs in accordance with the terms of a trust agreement or statute. The receipts of many trust funds, especially the major ones, not needed for current payments are invested in public debt and Government agency securities. Generally, trust fund accounts consist of separate receipt and expenditure accounts, but when the trust corpus is established to perform a business-type operation, the fund entity is called a "trust revolving fund" and a combined receipt and expenditure account is used. Some of the major trust accounts are the Federal old-age and survivors insurance trust fund, unemployment trust fund, civil service retirement and disability fund, the national service life insurance fund, and the highway trust fund.

Transfer appropriation accounts.—These accounts are established to receive (and subsequently disburse) allocations which are treated as nonexpenditure

transactions at the time the allocation is made including certain transfers under section 601 of the Economy Act (31 U.S.C. 686), and similar provisions of law.

Other accounts

Deposit fund accounts.—Deposit funds are combined receipt and expenditure accounts established to account for receipts that are either: (a) Held in suspense temporarily and later refunded or paid into some other fund of the Government upon administrative or legal determination as to the proper disposition thereof, or (b) held by the Government as banker or agent for others and paid out at the direction of the depositor. Such funds are not available for paying salaries, expenses, grants, or other expenditures of the Government.

Historical Data

Historical data consistent with the unified budget have been compiled for the applicable tables back through fiscal 1954.

TABLES

NOTE.—Details of figures may not add to totals because of rounding.

Summary of Fiscal Operations

TABLE 1.—Summary of fiscal operations, fiscal years 1954-72 and monthly 1972

[On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Fiscal year or month	Budget receipts and outlays ¹			Selected balances, end of period			
	Net receipts	Outlays ²	Budget surplus, or deficit (—)	Federal securities ³	Federal securities held by the public ⁴	General account of the Treasurer of the United States ⁵	Other cash and monetary assts
1954.....	\$69,719,267,504	\$70,889,744,341	—\$1,170,476,837	\$272,223,065,108	\$224,499,347,583	\$6,738,565,437	\$2,820,303,510
1955.....	65,468,612,716	68,509,184,178	—3,040,571,462	275,933,494,339	226,615,602,364	6,266,781,422	2,303,984,346
1956.....	74,547,008,760	70,460,329,329	4,086,679,431	274,504,664,349	222,225,806,401	6,799,568,033	1,943,614,996
1957.....	79,989,824,460	76,740,582,504	3,249,241,956	273,420,743,258	219,421,416,472	5,648,470,259	2,662,035,201
1958.....	79,635,842,935	82,575,092,611	—2,939,249,676	280,310,750,260	226,363,338,768	9,797,452,839	3,198,868,818
1959.....	79,249,126,596	92,104,458,997	—12,855,332,401	289,745,991,938	235,002,786,899	5,391,691,923	3,174,407,652
1960.....	92,492,109,550	92,223,353,625	268,755,925	293,100,313,785	237,176,808,655	8,156,018,136	2,936,385,245
1961.....	94,388,726,938	97,794,579,116	—3,405,852,178	295,448,189,882	238,603,935,157	6,770,617,586	2,568,141,641
1962.....	99,675,605,041	106,812,593,606	—7,136,988,565	306,128,179,540	248,373,176,502	10,504,210,952	2,534,788,362
1963.....	106,560,254,738	111,311,144,478	—4,750,889,740	313,982,733,188	254,461,302,259	12,380,408,389	2,221,776,329
1964.....	112,661,852,497	118,583,707,824	—5,921,855,327	320,344,186,351	257,553,065,891	11,116,139,804	1,896,055,937
1965.....	116,833,423,592	118,429,745,187	—1,596,321,595	326,609,315,023	261,613,962,465	12,709,996,684	2,648,115,850
1966.....	130,855,967,456	134,651,926,519	—3,795,959,063	333,283,845,061	264,690,415,577	12,449,615,322	2,459,663,848
1967.....	149,552,405,078	158,254,256,640	—8,701,851,561	344,676,264,466	267,528,868,721	7,878,519,874	2,112,501,319
1968.....	153,671,422,120	178,832,655,042	—25,161,232,923	371,977,865,715	290,629,298,865	6,784,692,839	4,509,826,675
1969.....	187,784,462,748	184,548,168,542	3,236,294,206	367,969,306,537	279,483,000,885	7,444,408,390	5,962,535,584
1970.....	193,743,250,789	196,587,785,632	—2,844,534,843	383,428,409,505	284,880,255,929	9,290,801,616	5,786,048,482
1971.....	188,391,860,086	211,425,028,212	—23,033,168,126	410,292,476,611	304,327,777,567	10,116,969,750	4,959,639,676
1972.....	208,648,558,730	231,875,854,081	—23,227,295,351	438,154,023,176	323,769,584,007	11,785,442,659	5,760,925,707
1971—July.....	13,197,793,975	18,555,646,294	—5,357,852,320	416,501,783,257	308,554,211,105	8,192,583,456	4,092,006,227
August.....	15,651,692,278	19,581,876,897	—3,930,184,619	425,814,887,050	315,408,283,301	10,468,577,352	3,334,134,818
September.....	19,709,631,583	18,196,160,770	1,513,470,813	422,987,565,999	313,405,699,294	11,098,815,805	3,454,672,374
October.....	12,461,736,581	18,791,284,367	—6,329,547,786	422,703,547,763	314,812,336,644	7,713,709,050	3,569,204,284
November.....	14,945,490,646	18,947,135,851	—4,001,645,205	425,379,972,078	317,401,964,663	5,800,698,528	3,641,768,165
December.....	17,213,277,049	17,484,459,530	—271,182,482	435,175,178,376	325,883,690,030	12,328,950,668	3,593,995,075
1972—January.....	17,595,775,555	19,465,746,416	—1,872,970,861	433,482,272,696	326,017,556,404	12,302,751,147	4,455,276,541
February.....	15,238,553,891	18,763,890,790	—3,525,336,898	435,169,179,915	326,019,234,650	8,152,994,913	4,379,457,679
March.....	15,237,115,032	20,326,668,089	—5,089,553,057	438,378,145,201	329,814,060,104	8,843,519,958	4,263,646,786
April.....	24,533,530,778	18,598,054,418	5,935,476,360	436,295,147,911	327,755,208,623	13,543,136,165	4,948,884,549
May.....	17,274,643,419	19,959,757,087	—2,685,113,668	439,174,812,678	327,137,231,625	10,707,515,140	4,135,966,793
June.....	25,589,237,943	23,202,093,117	2,387,144,826	438,154,023,176	323,769,584,007	11,785,442,659	5,760,925,707

¹ Detail in fiscal 1972 will not add to total due to year-end adjustments.

² The expenditure account/loan account distinction is eliminated, and the data formerly presented in separate columns have been consolidated.

³ For content, see table 17.

⁴ For content, see table 18.

⁵ Includes transactions in transit as of June 30. For content, see table 54.

NOTE.—Some of the fiscal 1954-68 data have been revised due to reclassifications in the unified budget during fiscal 1969.

Receipts and

TABLE 2.—Receipts and outlays,

On basis of warrants issued from 1789 to 1915 and on basis of daily Treasury statements for 1916 through of the United States Government." General, special, emergency, and trust accounts combined from through 1953; on basis of unified budget thereafter. For explanation of accounts see "Bases of Tables"]

Year ¹	Receipts				
	Customs	Internal revenue		Other receipts	Total receipts ²
		Income and profits taxes	Other		
1789-91.....	\$4,399,473			\$19,440	\$4,418,913
1792.....	3,443,071		\$208,943	17,946	3,669,960
1793.....	4,255,307		337,706	59,910	4,652,923
1794.....	4,801,065		274,090	355,750	5,431,905
1795.....	5,588,461		337,755	188,318	6,114,534
1796.....	6,567,988		475,290	1,334,252	8,377,530
1797.....	7,549,650		575,491	563,640	8,688,781
1798.....	7,106,062		644,358	150,076	7,900,496
1799.....	6,610,449		779,136	157,228	7,546,813
1800.....	9,080,933		809,396	958,420	10,848,749
1801.....	10,750,779		1,048,033	1,136,519	12,935,331
1802.....	12,438,236		621,899	1,935,659	14,995,794
1803.....	10,479,418		215,180	369,500	11,054,098
1804.....	11,098,565		50,941	676,801	11,826,307
1805.....	12,935,487		21,747	602,459	13,569,693
1806.....	14,667,698		20,101	872,132	15,559,931
1807.....	15,845,522		13,051	539,446	16,398,019
1808.....	16,363,551		8,211	688,900	17,060,662
1809.....	7,296,021		4,044	473,408	7,773,473
1810.....	8,583,309		7,431	793,475	9,384,215
1811.....	13,313,223		2,296	1,108,010	14,423,529
1812.....	8,958,778		4,903	837,452	9,801,133
1813.....	13,224,623		4,755	1,111,032	14,340,410
1814.....	5,998,772		1,662,985	3,519,868	11,181,625
1815.....	7,282,942		4,678,059	3,768,023	15,729,024
1816.....	36,306,875		5,124,708	6,246,088	47,677,671
1817.....	26,283,348		2,678,101	4,137,601	33,099,050
1818.....	17,176,385		955,270	3,453,516	21,585,171
1819.....	20,283,609		229,594	4,090,172	24,603,376
1820.....	15,005,612		106,261	2,768,797	17,880,670
1821.....	13,004,447		69,028	1,499,905	14,573,380
1822.....	17,689,762		67,666	2,575,000	20,232,428
1823.....	19,088,433		34,242	1,417,991	20,540,666
1824.....	17,878,326		34,663	1,468,224	19,381,213
1825.....	20,098,713		25,771	1,716,374	21,840,858
1826.....	23,341,332		21,590	1,897,512	25,260,434
1827.....	19,712,283		19,886	3,234,195	22,966,364
1828.....	23,205,524		17,452	1,540,654	24,763,630
1829.....	22,681,966		14,503	2,131,158	24,827,627
1830.....	21,922,391		12,161	2,909,564	24,844,116
1831.....	24,224,442		6,934	4,295,445	28,526,821
1832.....	28,465,237		11,631	3,388,693	31,865,561
1833.....	29,032,509		2,759	4,913,159	33,948,427
1834.....	16,214,957		4,196	5,572,783	21,791,936
1835.....	19,391,311		10,459	16,028,317	35,430,087
1836.....	23,409,941		370	27,416,485	50,826,796
1837.....	11,169,290		5,494	13,779,369	24,954,153
1838.....	16,158,800		2,467	10,141,295	26,302,562
1839.....	23,137,925		2,563	8,342,271	31,482,749
1840.....	13,496,502		1,682	5,978,931	19,480,115
1841.....	14,487,217		3,261	2,369,682	16,860,160
1842.....	18,187,909		495	1,787,794	19,976,198
1843.....	7,046,844		103	1,255,755	8,302,702
1844.....	26,183,571		1,777	3,136,026	29,321,374
1845.....	27,528,113		3,517	2,438,476	29,970,106
1846.....	26,712,668		2,897	2,984,402	29,699,967
1847.....	23,747,865		375	2,747,529	26,495,769
1848.....	31,757,071		375	3,978,333	35,735,779
1849.....	28,346,739			2,861,404	31,208,143

Footnotes at end of table.

Outlays

fiscal years 1789-1972

1952. Beginning with fiscal year 1953 on basis of the "Monthly Statement of Receipts and Outlays 1789 through 1930. Trust accounts excluded from 1931 through 1953. On basis of "Administrative budget"

Outlays					Surplus, or deficit (-) ⁴
Department of the Army ³	Department of the Navy ²	Interest on the public debt	Other ⁴	Total outlays ¹	
\$632,804	\$570	\$2,349,437	\$1,286,216	\$4,269,027	\$149,886
1,100,702	53	3,201,628	777,149	5,079,532	-1,409,572
1,130,249	-----	2,772,242	579,822	4,482,313	170,610
2,639,098	61,409	3,490,293	800,039	6,990,839	-1,558,934
2,480,910	410,562	3,189,151	1,459,186	7,539,809	-1,425,275
1,260,264	274,784	3,195,055	996,883	5,726,986	2,650,544
1,039,403	382,632	3,300,043	1,411,556	6,133,634	2,555,147
2,009,522	1,381,348	3,053,281	1,232,353	7,676,504	223,992
2,466,947	2,858,082	3,186,288	1,155,138	9,666,455	-2,119,642
2,560,879	3,448,716	3,374,705	1,401,775	10,786,075	62,674
1,672,944	2,111,424	4,412,913	1,197,301	9,394,582	3,540,749
1,179,148	916,562	4,125,039	1,642,369	7,862,118	7,133,676
822,056	1,215,231	3,848,878	1,965,538	7,851,653	3,212,445
875,424	1,189,833	4,266,583	2,387,602	8,719,442	3,106,865
712,781	1,597,500	4,148,999	4,046,954	10,506,234	3,054,459
1,224,355	1,649,641	3,723,408	3,206,213	9,803,617	5,756,314
1,288,686	1,722,064	3,369,578	1,973,823	8,354,151	8,043,868
2,900,834	1,884,068	3,428,153	1,719,437	9,932,492	7,128,170
3,345,772	2,427,759	2,866,075	1,641,142	10,280,748	-2,507,275
2,294,324	1,654,244	2,845,428	1,362,514	8,156,510	1,227,705
2,032,828	1,965,566	2,465,733	1,594,210	8,058,337	6,365,192
11,817,798	3,959,365	2,451,273	2,052,335	20,280,771	-10,479,698
19,652,013	6,446,600	3,599,455	1,983,784	31,681,852	-17,341,442
20,350,807	7,311,291	4,593,239	2,465,589	34,720,926	-23,539,301
14,794,294	8,660,000	5,754,569	3,499,276	32,708,139	-16,979,115
16,012,097	3,908,278	7,213,259	3,453,057	30,586,691	17,090,980
8,004,237	3,314,598	6,389,210	4,135,775	21,843,820	11,255,230
5,622,715	2,953,695	6,016,447	5,232,264	19,826,121	1,760,050
6,506,300	3,847,640	5,163,538	5,946,332	21,463,810	3,139,565
2,630,392	4,387,990	5,126,097	6,116,148	18,260,627	-379,967
4,461,292	3,319,243	5,087,274	2,942,944	15,810,753	-1,237,373
3,111,981	2,224,459	5,172,578	4,491,202	15,000,220	5,232,208
3,096,924	2,503,766	4,922,685	4,183,465	14,706,840	5,833,826
3,340,940	2,904,582	4,996,562	9,084,624	20,326,708	-945,495
3,659,914	3,049,084	4,366,769	4,781,462	15,857,229	5,983,629
3,943,194	4,218,902	3,973,481	4,900,220	17,035,797	8,224,637
3,938,978	4,263,877	3,486,072	4,450,241	16,139,168	6,827,196
4,145,545	3,918,786	3,098,801	5,231,711	16,394,843	8,368,787
4,724,291	3,308,745	2,542,843	4,627,464	15,203,333	9,624,294
4,767,129	3,239,429	1,913,533	5,222,975	15,143,066	9,701,050
4,841,836	3,856,183	1,383,583	5,166,049	15,247,651	13,279,170
5,446,035	3,956,370	772,562	7,113,983	17,288,950	14,576,611
6,704,019	3,901,357	303,797	12,108,379	23,017,552	10,930,875
5,696,189	3,956,260	202,153	8,772,967	18,627,569	3,164,367
5,759,157	3,864,939	57,863	7,890,854	17,672,813	17,867,274
12,169,227	5,807,718	-----	12,891,219	30,868,164	19,958,632
13,682,734	6,646,915	-----	16,913,847	37,243,496	-12,289,343
12,897,224	6,131,596	14,997	14,821,242	33,865,059	-7,562,497
8,916,996	6,182,294	399,834	11,400,004	26,899,128	4,583,621
7,097,070	6,113,897	174,598	10,932,014	24,317,579	-4,837,464
8,805,565	6,001,077	284,978	11,474,253	26,565,873	-9,705,713
6,611,887	8,397,243	773,550	9,423,081	25,205,761	-5,229,563
2,957,300	3,727,711	523,595	6,449,469	11,858,075	-3,555,373
5,179,220	6,498,199	1,833,867	8,826,285	22,337,571	6,983,803
5,752,644	6,297,245	1,040,032	9,847,487	22,937,408	7,032,698
10,792,867	6,454,947	842,723	9,676,388	27,766,925	1,933,042
38,305,520	7,900,636	1,119,215	9,956,041	57,281,412	-30,785,643
25,501,963	9,408,476	2,390,825	8,075,962	45,377,226	-9,641,447
14,862,966	9,786,706	3,565,578	16,846,407	45,051,657	-13,843,514

TABLE 2.—Receipts and outlays,

Year ¹	Receipts				
	Customs	Internal revenue		Other receipts	Total receipts ²
		Income and profits taxes	Other		
1850	\$39,668,686			\$3,934,753	\$43,603,439
1851	49,017,668			3,541,736	52,559,304
1852	47,339,327			2,507,489	49,846,816
1853	58,931,866			2,655,188	61,587,054
1854	64,224,190			9,576,151	73,800,341
1855	53,025,794			12,324,781	65,350,575
1856	64,022,863			10,033,836	74,056,699
1857	63,876,905			5,089,408	68,965,313
1858	41,789,621			4,865,745	46,655,366
1859	49,565,824			3,920,641	53,486,465
1860	53,187,512			2,877,096	56,064,608
1861	39,682,126			1,927,805	41,509,931
1862	49,056,398			2,931,058	51,987,456
1863	69,059,642	\$2,741,858	\$34,898,930	5,996,861	112,697,291
1864	102,316,153	20,294,732	89,446,402	52,569,484	264,626,771
1865	84,928,261	60,979,329	148,484,886	39,322,129	333,714,605
1866	179,046,052	72,982,169	236,244,654	69,759,155	558,032,620
1867	176,417,811	66,014,429	200,013,108	48,188,662	490,634,010
1868	164,464,800	41,455,598	149,631,991	50,085,894	405,638,083
1869	180,048,427	34,791,856	123,564,605	32,538,859	370,943,747
1870	194,538,374	37,775,874	147,123,882	31,817,347	411,255,477
1871	206,270,408	19,162,651	123,935,503	33,955,383	383,323,945
1872	216,370,287	14,436,862	116,205,316	27,094,403	374,106,868
1873	188,089,523	5,062,312	108,667,002	31,919,368	333,738,205
1874	163,103,834	139,472	102,270,313	39,465,137	304,978,756
1875	157,167,722	233	110,007,261	20,824,835	288,000,051
1876	148,071,985	583	116,700,144	29,323,148	294,095,865
1877	130,956,493	98	118,630,310	31,819,518	281,406,419
1878	130,170,680		110,581,625	17,011,574	257,763,879
1879	137,250,048		113,561,611	23,015,526	273,827,185
1880	186,522,064		124,009,374	22,995,173	333,526,611
1881	198,159,676	3,022	135,261,364	27,358,231	360,782,293
1882	220,410,730		146,497,596	36,616,924	403,525,250
1883	214,706,497		144,720,369	38,860,716	398,287,582
1884	195,067,490	55,628	121,530,445	31,866,307	348,519,870
1885	181,471,939		112,498,726	29,720,041	332,690,706
1886	192,908,023		116,805,936	26,728,767	336,439,726
1887	217,286,893		118,823,391	35,292,993	371,403,277
1888	219,091,174		124,296,872	35,878,029	379,266,075
1889	223,832,742		130,881,514	32,335,803	387,050,059
1890	229,668,585		142,606,706	30,805,693	403,080,984
1891	219,522,205		145,686,250	27,403,992	392,612,447
1892	177,452,964		153,971,072	23,513,748	354,937,784
1893	203,355,017		161,027,624	21,436,988	385,819,629
1894	131,818,531		147,111,233	27,425,552	306,355,316
1895	152,158,617	77,131	143,344,541	29,149,130	324,729,419
1896	160,021,752		146,762,865	31,357,830	338,142,447
1897	176,554,127		146,688,574	24,479,004	347,721,705
1898	149,576,062		170,900,642	84,845,631	405,321,335
1899	206,128,482		273,437,162	36,394,977	515,960,621
1900	233,164,871		295,327,927	38,748,054	567,240,852
1901	238,585,456		307,180,664	41,919,218	587,685,338
1902	254,444,708		271,880,122	36,153,403	562,478,233
1903	284,470,582		230,810,124	46,591,016	561,870,722
1904	261,274,565		232,904,119	46,908,401	541,087,085
1905	261,798,857		234,095,741	48,380,087	544,274,685
1906	300,251,878		249,150,213	45,582,355	594,984,446
1907	332,233,363		269,666,773	63,960,250	665,860,386
1908	286,113,130		251,711,127	64,037,650	601,861,907
1909	300,711,934		246,212,644	57,395,920	604,320,498
1910	333,683,445	20,951,781	268,981,738	51,894,751	675,511,715
1911	314,497,071	33,516,977	289,012,224	64,806,639	701,832,911
1912	311,321,672	28,583,304	293,028,896	59,675,332	692,609,204

Footnotes at end of table.

fiscal years 1789-1972—Continued

Outlays					Surplus, or deficit (-) *
Department of the Army *	Department of the Navy *	Interest on the public debt	Other *	Total outlays *	
\$9,400,239	\$7,904,709	\$3,782,331	\$18,456,213	\$39,543,492	\$4,059,947
11,811,793	9,005,931	3,696,721	23,194,572	47,709,017	4,850,287
8,225,247	8,952,801	4,000,298	23,016,573	44,194,919	5,651,897
9,947,291	10,918,781	3,665,833	23,652,206	48,184,111	13,402,943
11,733,629	10,798,586	3,071,017	32,441,630	58,044,862	15,755,479
14,773,826	13,312,024	2,314,375	29,342,443	59,742,668	5,607,907
16,948,197	14,091,781	1,953,822	36,577,226	69,571,026	4,485,673
19,261,774	12,747,977	1,678,265	34,107,892	67,795,708	1,169,605
25,485,383	13,984,551	1,567,056	33,148,280	74,185,270	-27,529,904
23,243,823	14,642,990	2,638,464	28,545,700	69,070,977	-15,584,512
16,409,767	11,514,965	3,177,315	32,028,551	63,130,598	-7,065,990
22,981,150	12,420,888	4,000,174	27,144,433	66,546,645	-25,036,714
394,368,407	42,668,277	13,190,325	24,534,810	474,761,819	-422,774,363
599,298,601	63,221,964	24,729,847	27,490,313	714,740,725	-602,043,434
690,791,843	85,725,995	53,685,422	35,119,382	865,322,642	-600,895,871
1,031,323,361	122,612,945	77,397,712	66,221,206	1,297,555,224	-963,840,619
284,449,702	43,324,118	133,067,742	59,967,855	520,809,417	37,223,203
95,224,415	31,034,011	143,781,592	87,502,657	357,542,675	133,091,335
123,246,648	25,775,503	140,424,046	87,894,088	377,340,285	28,297,798
78,501,991	20,000,758	130,694,243	93,668,286	322,865,278	48,078,469
57,655,676	21,780,230	129,235,498	100,982,157	309,653,561	101,601,916
35,799,992	19,431,027	125,576,566	111,369,603	292,177,188	91,146,757
35,372,157	21,249,810	117,357,840	103,538,156	277,517,963	96,588,905
46,323,138	23,526,257	104,750,688	115,745,162	290,345,245	43,392,960
42,313,927	30,932,587	107,119,815	122,267,544	302,633,873	2,344,883
41,120,646	21,497,626	103,093,545	108,911,576	274,623,393	13,376,658
38,070,889	18,963,310	100,243,271	107,823,615	265,101,085	28,994,780
37,082,736	14,959,935	97,124,612	92,167,292	241,334,475	40,071,944
32,154,148	17,365,301	102,500,875	84,944,003	236,964,327	20,799,552
40,425,661	15,125,127	105,327,949	106,069,147	266,947,884	6,879,301
38,116,916	13,536,985	95,757,575	120,231,482	267,642,958	65,883,653
40,466,461	15,686,672	82,508,741	122,051,014	260,712,888	100,069,405
43,570,494	15,032,046	71,077,207	128,301,693	257,981,440	145,543,810
48,911,383	15,283,437	59,160,131	142,053,187	265,408,138	132,879,444
39,429,603	17,292,601	54,578,379	132,825,661	244,126,244	104,393,626
42,670,578	16,021,080	51,386,256	150,149,021	260,226,936	63,463,771
34,324,153	13,907,888	50,580,146	143,670,952	242,483,139	93,956,587
38,561,026	15,141,127	47,741,577	166,488,451	267,932,181	103,471,096
38,522,436	16,926,438	44,715,007	167,760,920	267,924,801	111,341,274
44,435,271	21,378,809	41,001,484	192,473,414	299,288,978	87,761,081
44,582,838	22,006,206	36,099,284	215,352,383	318,040,711	85,040,273
48,720,065	26,113,896	37,547,135	253,392,808	365,773,904	26,538,543
40,895,456	29,174,139	23,378,116	245,575,620	345,023,331	9,914,453
49,641,773	30,136,084	27,264,392	276,435,704	383,477,953	2,341,676
54,567,930	31,701,294	27,841,406	253,414,651	307,525,281	-61,169,965
51,804,759	28,797,796	30,978,030	244,614,713	356,195,298	-31,465,879
50,830,921	27,147,732	35,385,029	238,816,764	352,179,446	-14,036,999
48,960,268	34,561,546	37,791,110	244,471,235	365,774,159	-18,052,545
91,992,000	58,823,985	37,685,056	254,967,542	443,368,583	-38,047,248
229,841,254	63,942,104	39,896,925	271,391,896	605,072,179	-89,111,558
134,774,768	55,953,078	40,160,333	289,972,668	520,860,847	46,380,005
144,615,697	60,506,979	32,342,979	287,151,271	524,616,925	63,068,413
112,272,216	67,803,128	29,108,045	270,050,860	455,234,249	77,243,984
118,629,505	82,018,084	28,556,349	287,202,239	517,006,127	44,874,695
165,199,911	102,956,102	24,640,490	290,857,397	583,659,900	-42,672,815
126,093,894	117,550,308	24,500,944	299,045,768	567,278,914	-28,004,229
137,326,060	110,474,264	24,308,576	298,098,372	570,202,278	24,782,168
149,775,084	97,128,469	24,481,158	307,744,131	579,128,842	86,731,544
175,840,453	118,037,097	21,426,138	343,892,632	659,196,320	-57,334,413
192,456,904	115,546,011	21,803,836	363,907,134	698,743,885	-89,423,387
189,823,379	123,173,717	21,342,979	359,276,990	693,617,065	-18,105,350
197,199,491	119,937,644	21,311,334	352,753,943	691,201,512	10,631,399
184,122,793	135,591,956	22,016,300	347,550,285	689,881,334	2,727,870

TABLE 2.—Receipts and outlays, fiscal years 1789–1972—Continued

Year ¹	Receipts								
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	Net receipts
		Income and profits taxes	Other						
1913.....	\$318,891,396	\$35,006,300	\$309,410,666	\$60,802,868	\$724,111,230	—\$9,648,197	\$714,463,033	-----	\$714,463,033
1914.....	292,320,014	71,381,275	308,659,733	62,312,145	734,673,167	—9,556,243	725,116,924	-----	725,116,924
1915.....	209,786,672	80,201,759	335,467,887	72,454,509	697,910,827	—14,493,508	683,417,319	-----	683,417,319
1916.....	213,185,846	124,937,253	387,764,776	56,646,673	782,534,548	—21,089,442	761,445,106	-----	761,445,106
1917.....	225,962,393	359,681,228	449,684,980	88,996,194	1,124,324,795	—23,824,686	1,100,500,109	-----	1,100,500,109
1918.....	179,998,385	2,314,006,292	872,028,020	298,550,168	3,664,582,865	—19,343,075	3,645,239,790	-----	3,645,239,790
1919.....	184,457,867	3,018,783,687	1,296,501,292	652,514,290	5,152,257,136	—22,214,698	5,130,042,438	-----	5,130,042,438
1920.....	322,902,650	3,944,949,288	1,460,082,287	966,631,164	6,694,565,389	—45,667,064	6,648,898,325	-----	6,648,898,325
1921.....	308,564,391	3,206,046,158	1,390,379,823	719,942,589	5,624,932,961	—54,143,041	5,570,789,920	-----	5,570,789,920
1922.....	356,443,387	2,068,128,193	1,145,125,064	539,407,507	4,109,104,151	—83,203,427	4,025,900,724	-----	4,025,900,724
1923.....	561,928,867	1,678,607,428	945,865,333	820,733,853	4,007,135,481	—154,340,910	3,852,794,571	-----	3,852,794,571
1924.....	545,637,504	1,842,144,418	953,012,618	671,250,162	4,012,044,702	—140,831,069	3,871,213,633	-----	3,871,213,633
1925.....	547,561,226	1,760,537,824	828,638,068	643,411,567	3,780,148,685	—139,343,469	3,640,805,216	-----	3,640,805,216
1926.....	579,430,093	1,982,040,088	855,599,289	545,686,220	3,962,755,690	—167,647,775	3,795,107,915	-----	3,795,107,915
1927.....	605,499,983	2,224,992,800	644,421,542	654,480,116	4,129,394,441	—116,600,643	4,012,793,798	-----	4,012,793,798
1928.....	568,986,188	2,173,952,557	621,018,666	678,390,745	4,042,348,156	—142,019,394	3,900,328,762	-----	3,900,328,762
1929.....	602,262,786	2,330,711,823	607,307,549	492,968,067	4,033,250,225	—171,660,851	3,861,589,374	-----	3,861,589,374
1930.....	587,000,903	2,410,986,978	628,308,036	551,645,785	4,177,941,702	—120,057,560	4,057,884,142	-----	4,057,884,142
1931.....	378,354,005	1,860,394,295	569,386,721	381,503,611	3,189,638,632	—74,081,709	3,115,556,923	-----	3,115,556,923
1932.....	327,754,969	1,057,335,853	503,670,481	116,964,134	2,005,725,437	—81,812,320	1,923,913,117	\$21,294	1,923,891,824
1933.....	250,750,251	746,206,445	858,217,512	224,522,534	2,079,696,742	—58,483,799	2,021,212,943	24,369,110	1,996,843,833
1934.....	313,434,302	817,961,481	1,822,642,347	161,515,919	3,115,554,050	—51,286,138	3,064,267,912	49,298,113	3,014,969,799
1935.....	343,353,034	1,099,118,638	2,178,571,390	179,424,141	3,800,467,202	—70,553,357	3,729,913,845	23,958,245	3,705,955,600
1936.....	386,811,594	1,426,575,434	2,086,276,174	216,293,413	4,115,956,615	—47,019,926	4,068,936,689	71,877,714	3,997,058,973
1937.....	486,356,599	2,163,413,817	2,433,726,286	210,093,535	5,293,590,237	—314,989,542	4,978,600,695	22,988,139	4,955,612,556
1938.....	359,187,249	2,640,284,711	3,034,033,726	208,155,541	6,241,661,227	—626,440,065	5,615,221,162	27,209,289	5,588,011,873
1939.....	318,837,311	2,188,757,289	2,972,463,558	187,765,468	5,667,823,626	—671,524,096	4,996,299,530	17,233,672	4,979,065,858
1940.....	348,590,636	2,125,324,635	3,177,809,353	241,643,315	5,893,367,939	—749,354,895	5,144,013,044	6,763,273	5,137,249,771
1941.....	391,870,013	3,469,637,849	3,892,037,133	242,066,585	7,995,611,580	—892,680,197	7,102,931,383	7,255,331	7,095,676,052
1942.....	388,948,427	7,960,464,973	5,032,652,915	294,614,145	13,676,680,460	—1,121,244,376	12,555,436,084	8,817,329	12,546,618,755
1943.....	324,290,778	16,093,668,781	6,050,300,218	934,062,619	23,402,322,396	—1,415,621,609	21,986,700,787	39,417,630	21,947,283,157
1944.....	431,252,168	34,654,851,852	7,030,135,478	3,324,809,903	45,441,049,402	—1,805,734,046	43,635,315,356	72,705,896	43,562,609,460

Year ¹	Outlays						Surplus, or deficit (-) ⁴
	Department of the Army ²	Department of the Navy ³	Interest on the public debt	Other ⁴	Total outlays by major purposes ^{2,4}	Interfund trans- actions (deduct) ⁵	
1913.....	\$202, 128, 697	\$133, 262, 862	\$22, 899, 108	\$356, 573, 099	\$714, 863, 766	-----	-\$400, 733
1914.....	208, 349, 245	139, 682, 186	22, 863, 957	354, 629, 800	725, 525, 188	-----	-408, 264
1915.....	202, 059, 524	141, 835, 654	22, 902, 897	379, 295, 219	746, 093, 294	-----	-62, 675, 975
1916.....	183, 176, 439	153, 853, 567	22, 900, 869	353, 035, 885	712, 966, 760	-----	48, 478, 346
1917.....	377, 940, 870	239, 632, 757	24, 742, 702	1, 311, 540, 736	1, 953, 857, 065	-----	-853, 356, 956
1918.....	4, 869, 955, 286	1, 278, 840, 487	189, 743, 277	6, 338, 820, 346	12, 677, 359, 396	-----	-9, 032, 119, 606
1919.....	9, 009, 075, 789	2, 002, 310, 785	619, 215, 569	6, 862, 063, 114	18, 492, 665, 257	-----	-13, 362, 622, 819
1920.....	1, 621, 953, 095	736, 021, 456	1, 020, 251, 622	2, 979, 450, 604	6, 357, 676, 777	-----	291, 221, 548
1921.....	1, 118, 076, 423	650, 373, 836	999, 144, 731	2, 294, 189, 659	5, 061, 784, 649	-----	509, 005, 271
1922.....	457, 756, 139	476, 775, 194	991, 000, 759	1, 363, 872, 381	3, 289, 404, 473	-----	736, 496, 251
1923.....	397, 050, 596	333, 201, 198	1, 055, 923, 690	1, 354, 111, 135	3, 140, 286, 619	-----	712, 507, 952
1924.....	357, 016, 878	332, 249, 137	940, 602, 913	1, 277, 977, 968	2, 907, 846, 896	-----	963, 366, 737
1925.....	370, 980, 708	346, 137, 110	881, 806, 662	1, 324, 837, 383	2, 923, 761, 863	-----	717, 043, 353
1926.....	364, 089, 945	312, 743, 410	831, 937, 700	1, 421, 192, 993	2, 929, 964, 048	-----	865, 143, 867
1927.....	369, 114, 117	318, 909, 096	787, 019, 578	1, 382, 386, 240	2, 857, 429, 031	-----	1, 155, 364, 766
1928.....	400, 989, 683	331, 335, 492	731, 764, 476	1, 497, 155, 810	2, 961, 245, 461	-----	939, 083, 301
1929.....	425, 945, 577	364, 561, 544	678, 330, 400	1, 658, 361, 114	3, 127, 198, 635	-----	734, 390, 739
1930.....	464, 853, 515	374, 163, 870	659, 347, 613	1, 821, 846, 326	3, 320, 211, 324	-----	737, 672, 818
1931.....	486, 141, 754	353, 768, 185	611, 359, 704	2, 125, 964, 360	3, 577, 434, 003	-----	-461, 877, 080
1932.....	476, 305, 311	357, 517, 834	599, 276, 631	3, 226, 103, 049	4, 659, 202, 825	\$21, 294	-2, 735, 289, 708
1933.....	434, 620, 860	349, 372, 794	689, 365, 106	3, 149, 506, 267	4, 622, 865, 028	24, 369, 110	-2, 601, 652, 085
1934.....	408, 586, 783	296, 927, 490	756, 617, 127	5, 231, 768, 454	6, 693, 899, 854	49, 298, 113	-3, 629, 631, 943
1935.....	487, 995, 220	436, 265, 532	820, 926, 353	4, 775, 778, 841	6, 520, 965, 945	23, 958, 245	-2, 791, 052, 100
1936.....	618, 587, 184	528, 882, 143	749, 396, 802	6, 596, 619, 790	8, 493, 485, 919	71, 877, 714	-4, 424, 549, 230
1937.....	628, 104, 285	556, 674, 066	866, 384, 331	5, 704, 858, 728	7, 756, 021, 409	22, 988, 139	-2, 777, 420, 714
1938.....	644, 263, 842	596, 129, 739	926, 280, 714	4, 625, 163, 465	6, 791, 837, 760	27, 209, 289	-1, 176, 616, 598
1939.....	695, 256, 481	672, 722, 327	940, 539, 764	6, 549, 938, 998	8, 858, 457, 570	17, 233, 572	-3, 862, 158, 040
1940.....	907, 160, 151	891, 484, 523	1, 040, 935, 697	6, 222, 451, 833	9, 062, 032, 204	6, 763, 273	-3, 918, 019, 161
1941.....	3, 938, 943, 048	2, 313, 057, 956	1, 110, 692, 812	5, 899, 509, 926	13, 262, 203, 742	7, 255, 331	-6, 159, 272, 358
1942.....	14, 325, 508, 098	8, 579, 588, 976	1, 260, 085, 336	9, 880, 496, 406	34, 045, 678, 816	8, 817, 329	-21, 490, 242, 732
1943.....	42, 525, 562, 523	20, 888, 349, 026	1, 808, 160, 396	14, 185, 059, 207	79, 407, 131, 152	39, 417, 630	-57, 420, 430, 365
1944.....	49, 438, 330, 158	26, 537, 633, 877	2, 608, 979, 806	16, 473, 764, 057	95, 058, 707, 898	72, 705, 896	-51, 423, 392, 541

Footnotes at end of table.

TABLE 2.—Receipts and outlays, fiscal years 1789–1972—Continued

Year ¹	Receipts									
	Customs	Internal revenue		Other receipts	Total receipts by major sources ²	Refunds and transfers ³	Receipts, less refunds and transfers	Interfund transactions (deduct) ⁴	Net receipts	
		Income and profits taxes	Other							
1945.....	\$354,775,542	\$35,173,051,373	\$8,728,950,555	\$3,493,528,901	\$47,750,306,371	-\$3,275,002,706	\$44,475,303,665	\$113,282,721	\$44,362,020,944	
1946.....	435,475,072	30,884,796,016	9,425,537,282	3,492,326,920	44,238,135,290	-4,466,731,580	39,771,403,710	121,532,724	39,649,870,986	
1947.....	494,078,260	29,305,568,454	10,073,840,241	4,634,701,652	44,508,188,607	-4,722,007,571	39,786,181,036	109,014,012	39,677,167,024	
1948 ⁷	421,723,028	31,170,968,403	10,682,516,849	3,823,599,033	46,098,807,314	-4,610,628,472	41,488,178,842	113,476,853	41,374,701,989	
1949 ⁷	384,484,796	29,482,283,759	10,825,001,116	2,081,735,850	42,773,505,520	-5,077,956,071	37,695,549,449	32,576,510	37,662,972,939	
1950.....	422,650,329	28,262,671,097	11,185,936,012	1,439,370,414	41,310,627,852	-4,815,727,015	36,494,900,837	72,966,260	36,421,934,577	
1951.....	624,008,052	37,752,553,688	13,353,541,306	1,638,568,845	53,368,671,892	-5,801,058,408	47,567,613,484	87,546,409	47,480,067,075	
1952.....	550,696,379	51,346,525,736	14,288,368,522	1,813,778,921	67,999,369,558	-6,608,425,006	61,390,944,552	104,383,636	61,286,560,918	
1953.....	613,419,582	54,362,967,793	15,808,006,083	1,864,741,185	72,649,134,647	-7,824,090,621	64,825,044,026	154,459,602	64,670,584,424	
Income taxes										
Year ¹			Excise taxes	Estate and gift taxes	Customs duties	Social insurance taxes and contributions		Miscellaneous taxes and receipts	Refunds of receipts ¹	Net budget receipts
	Individual	Corporation				Employment taxes and contributions ⁹	Contributions for other insurance and retirement ¹⁰			
1954.....	\$32,392,146,700	\$21,522,853,908	\$10,014,443,842	\$945,049,092	\$562,020,619	\$5,266,575,249	\$1,984,346,542	\$449,568,926	-\$3,417,737,374	\$69,719,267,504
1955.....	31,654,170,061	18,264,720,352	9,210,581,897	936,267,446	606,396,634	6,031,045,395	1,886,467,854	355,950,702	-3,476,987,625	65,468,612,716
1956.....	35,340,349,927	21,298,521,621	10,004,194,869	1,171,237,192	704,897,516	7,124,632,038	2,263,981,844	389,223,885	-3,750,030,132	74,547,008,760
1957.....	39,066,646,244	21,530,653,013	10,637,543,788	1,377,998,889	754,461,446	7,463,157,974	2,594,588,920	540,306,673	-3,975,532,487	79,989,824,460
1958.....	38,581,942,041	20,533,315,590	10,814,267,526	1,410,925,018	799,504,808	8,699,152,717	2,618,594,155	776,161,635	-4,598,010,555	79,635,842,935
1959.....	40,791,874,129	18,091,509,456	10,759,549,109	1,352,982,426	948,412,215	8,904,630,798	2,904,787,240	609,133,892	-5,113,752,669	79,249,126,596
1960.....	44,971,310,266	22,179,414,267	11,864,740,881	1,626,347,638	1,123,037,579	11,337,418,282	3,437,824,557	1,189,529,887	-5,237,013,807	92,492,109,550
1961.....	46,153,000,792	21,764,940,001	12,064,302,042	1,916,392,302	1,007,755,214	12,775,130,588	3,762,792,890	920,422,350	-5,976,009,231	94,388,726,938
1962.....	50,649,593,506	21,295,711,399	12,752,175,848	2,035,187,128	1,171,205,974	12,976,540,446	4,216,589,270	844,270,781	-6,265,669,311	99,675,605,041
1963.....	52,987,580,595	22,336,133,758	13,409,737,348	2,187,457,229	1,240,537,884	14,885,842,299	5,061,090,240	1,023,262,348	-6,571,388,963	106,560,254,738
1964.....	54,590,354,384	24,300,863,236	13,950,231,780	2,416,303,318	1,284,176,380	17,125,163,991	5,056,537,993	1,086,307,634	-7,148,085,619	112,661,852,497
1965.....	53,660,682,653	26,131,333,625	14,792,778,809	2,745,532,499	1,477,548,821	17,550,191,742	4,907,261,587	1,597,638,325	-6,029,544,469	116,833,423,592
1966.....	61,297,551,520	30,834,242,695	13,398,112,012	3,093,921,882	1,811,170,211	20,889,528,322	4,911,369,694	1,875,651,069	-7,255,579,949	130,855,967,456
1967.....	69,370,595,136	34,917,825,260	14,113,747,719	3,014,405,754	1,971,799,791	28,105,097,413	5,532,756,875	2,107,863,544	-9,581,686,414	149,552,405,078
1968.....	78,252,045,190	29,896,619,677	14,320,396,487	3,081,978,790	2,113,474,950	29,487,010,470	5,403,864,807	2,491,496,357	-11,375,364,608	153,671,422,120
1969.....	97,440,405,013	38,337,645,690	15,542,045,719	3,530,064,861	2,387,190,473	34,841,043,355	5,688,676,958	2,908,510,957	-12,891,120,278	187,784,462,748
1970.....	103,651,585,605	35,036,982,990	15,904,263,668	3,680,076,379	2,494,294,171	39,519,764,951	6,171,434,438	3,424,174,505	-16,139,325,917	193,743,250,789
1971.....	100,752,420,384	30,319,953,030	16,871,851,093	3,784,283,489	2,667,362,160	42,217,172,018	6,886,985,249	3,858,297,227	-18,956,464,864	188,301,860,086
1972.....	108,879,185,548	34,925,545,565	16,847,035,616	5,489,969,119	3,394,299,291	46,567,719,278	7,807,193,026	3,632,735,338	-18,895,124,050	208,648,558,730

Year ¹	Outlays							Surplus, or deficit (-) ⁴
	Department of the Army ²	Department of the Navy ³	Department of the Air Force ³	Interest on the public debt	Other	Total outlays by major purposes ^{2,4}	Interfund trans- actions (deduct) ⁶	
1945.....	\$50,490,101,935	\$30,047,152,135	-----	\$3,616,686,048	\$14,262,279,670	\$98,416,219,790	\$113,282,721	-\$53,940,916,126
1946.....	27,986,769,041	15,164,412,379	-----	4,721,957,683	12,574,435,216	60,447,574,319	121,532,724	-20,676,170,609
1947.....	9,172,138,869	5,597,203,036	-----	4,957,922,484	19,305,128,887	39,032,393,376	109,014,012	753,787,660
1948 ⁷	7,698,556,403	4,264,619,125	-----	5,211,101,865	15,874,431,605	33,065,708,998	113,476,853	8,419,469,848
1949.....	7,862,397,097	4,434,705,920	\$1,690,460,724	5,339,396,336	20,180,029,420	39,506,969,497	32,576,510	-1,811,440,348
1950.....	5,789,467,599	4,129,545,653	3,520,632,580	5,749,913,064	20,427,444,299	39,617,003,195	72,966,260	-3,122,102,357
1951 ⁸	5,635,938,754	5,862,548,845	6,358,603,828	5,612,654,812	17,588,084,620	44,057,830,859	87,546,409	3,509,782,624
1952.....	17,452,710,349	10,231,264,765	12,851,619,343	5,859,263,437	19,012,727,036	65,407,584,930	104,383,636	-4,016,640,378
1953.....	17,054,333,370	11,874,830,152	15,085,227,952	6,503,580,030	23,756,285,980	74,274,257,484	154,459,602	-9,449,213,457

Year ¹	Department of Agriculture	Department of Defense	Department of Health, Education, and Welfare ¹²	Department of the Treasury		Other	Undistributed intrabudgetary transactions	Net outlays	Surplus, or deficit (-)
				Interest on the public debt	Other ^{12,13}				
1954.....	\$2,613,484,207	\$40,625,674,430	\$1,977,283,991	\$6,382,485,640	\$5,022,986,962	\$15,504,712,513	-\$1,236,883,402	\$70,889,744,341	-\$1,170,476,837
1955.....	4,275,010,967	35,629,778,598	1,989,947,310	6,370,361,774	6,025,333,585	15,437,425,728	-1,218,673,794	68,509,184,178	-3,040,571,462
1956.....	4,760,671,305	35,692,897,354	2,067,374,737	6,786,598,363	6,804,477,133	15,801,617,195	-1,453,307,258	70,460,329,329	4,086,679,431
1957.....	4,560,471,890	38,710,934,967	2,292,685,544	7,244,193,486	3,255,275,789	17,525,373,669	-1,856,452,831	76,740,582,504	3,219,241,956
1958.....	4,368,422,114	39,916,688,798	2,636,400,425	7,606,774,062	11,252,262,998	18,734,205,883	-1,839,661,669	82,575,092,611	-2,939,249,676
1959.....	6,529,382,614	44,602,920,493	3,089,400,327	7,592,769,102	13,934,236,415	18,593,799,491	-2,237,689,445	92,104,458,997	-12,855,332,401
1960.....	4,842,598,671	43,968,847,762	3,400,074,752	9,179,588,857	13,572,618,347	19,555,888,511	-2,296,263,275	92,223,353,625	268,755,925
1961.....	5,383,802,475	45,688,376,272	3,680,977,437	9,957,241,615	15,826,494,755	20,706,655,578	-2,448,969,016	97,794,579,116	-3,405,852,178
1962.....	5,294,073,812	49,283,444,729	4,210,376,106	9,119,759,808	17,518,660,038	22,899,608,057	-2,513,328,944	106,812,593,606	-7,136,988,565
1963.....	7,332,799,230	49,242,562,050	20,248,873,528	9,895,303,949	-150,424,943	27,385,929,284	-2,643,898,620	111,311,144,478	-4,750,889,740
1964.....	7,458,177,889	50,702,892,890	21,695,149,315	10,665,838,127	-114,183,494	31,052,420,542	-2,876,607,445	118,583,707,824	-5,921,855,327
1965.....	6,795,400,161	47,179,328,954	22,732,250,917	11,346,454,580	86,677,461	33,398,637,223	-3,109,004,109	118,420,745,187	-1,596,321,595
1966.....	5,513,411,042	55,445,393,783	27,959,129,367	12,013,862,667	413,151,535	36,671,466,641	-3,364,488,516	134,651,926,519	-3,795,959,063
1967.....	5,841,151,394	68,762,932,164	34,607,693,058	13,391,068,052	-327,021,534	39,913,935,072	-3,935,501,566	158,254,256,640	-8,701,851,561
1968.....	7,306,980,660	78,672,893,689	40,576,498,177	14,573,008,397	81,521,582	42,120,742,184	-4,498,969,647	178,832,655,042	-25,161,232,923
1969.....	8,330,318,006	79,137,136,574	46,594,029,486	16,588,236,606	335,558,631	38,679,750,209	-5,116,860,970	184,648,168,542	3,236,294,206
1970.....	8,306,563,325	78,360,167,659	52,337,602,274	19,303,660,514	205,575,956	44,454,083,531	-6,379,876,627	196,587,785,632	-2,844,534,843
1971.....	8,550,794,696	75,921,974,338	61,866,310,997	20,959,044,235	31,387,543	51,462,873,004	-7,376,356,501	211,425,028,212	-23,033,168,126
1972.....	10,942,507,631	76,679,370,170	71,778,816,603	21,848,807,195	275,200,378	58,208,665,633	-7,857,513,529	231,875,854,081	-23,227,295,351

Footnotes on following page.

Footnotes to table 2

¹ From 1789 to 1842 the fiscal year ended Dec. 31; from 1844 to date, on June 30. Figures for 1843 are for a half year, Jan. 1 to June 30.

² Effective Jan. 3, 1949, amounts refunded by the Government, principally for overpayment of taxes, are reported as deductions from total receipts rather than as outlays. Also, effective July 1, 1948, payments to the Treasury, principally by wholly owned Government corporations for retirement of capital stock and for disposition of earnings, are excluded in reporting both budget receipts and outlays. Neither change affects the budget surplus or deficit. Figures beginning with fiscal 1913 have been adjusted accordingly for comparability. For adjustments for refunds of receipts for fiscal years 1931-53, see 1967 Annual Report, pp. 448-449. For capital transfers for fiscal 1931 through 1948, see 1958 Annual Report, p. 396, footnote 3.

³ Includes all military and civil outlays of the Departments of the Army (including the Panama Canal), the Navy, and beginning with fiscal 1949 the Air Force, except civil outlays of War and Navy at Washington through fiscal 1915. Department of the Army outlays include those of the Department of the Air Force (established Sept. 18, 1947) from funds made available before fiscal 1949. Beginning with fiscal 1952 outlays of the Department of Defense not classified among its three departments are included under "Other." Military assistance outlays for foreign aid programs are included under "Other" except as noted. See footnote 14.

⁴ The practice of including statutory debt retirements in budget outlays was discontinued effective with fiscal 1948. Such outlays are not included in this table, nor does the "Surplus or deficit" take into account such outlays. Table 39 shows details of statutory debt retirements.

⁵ Refunds of receipts and transfers to trust funds. For content for fiscal years 1931-53 see 1967 Annual Report, pp. 448-449.

⁶ For content see 1961 Annual Report, pp. 450-457.

⁷ Sec. 114(f) of the Economic Cooperation Act of 1948, approved Apr. 3, 1948, required that \$3,000,000,000 be transferred to the "Foreign Economic Cooperation Trust Fund" and "considered as expended during the fiscal year 1948, for the purpose of reporting governmental expenditures." The effect of this was to charge the budget in fiscal 1948 for outlays made in fiscal 1949, with consequent effect on the budget surplus or deficit of those years. This bookkeeping transaction had no effect on the actual timing of either receipts or outlays. In order to simplify comparison of figures between years, the transactions shown in this table do not take into account the transfer of \$3,000,000,000 in fiscal 1948 to the Foreign Economic Cooperation trust fund; outlays of \$3,000,000,000 during fiscal 1949 from the Foreign Economic Cooperation trust fund are treated as budget outlays in this table. If effect is given to sec. 114(f) of the Economic Cooperation Act of 1948, the budget results for the fiscal years 1948 and 1949 would be as follows:

	<i>Fiscal year 1948</i>	<i>Fiscal year 1949</i>
Budget receipts.....	\$41,374,701,989	\$37,662,972,939
Budget outlays.....	35,955,232,145	36,474,412,987
Budget surplus.....	5,419,469,844	1,188,559,952

⁸ Beginning with fiscal 1951, investments of wholly owned Government corporations in public debt securities are excluded from budget outlays. See table 6.

⁹ Includes Federal old-age and survivor's, Federal disability, Federal hospital, and railroad retirement tax act receipts.

¹⁰ Includes unemployment insurance, Federal supplementary medical, civil service retirement, and other employees' retirement receipts.

¹¹ For content see table 3.

¹² Social security trust fund outlays are reflected under the Department of the Treasury through fiscal year 1962, and under the Department of Health, Education, and Welfare, thereafter.

¹³ Includes interest payments by Government corporations and other business-type activities on securities issued to the Treasury.

¹⁴ Includes military assistance.

TABLE 3.—*Refunds of receipts, fiscal years 1954-72*

[On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Year	Internal revenue				Customs duties	Miscellaneous taxes and receipts	Federal old-age, disability, and hospital insurance trust funds	Airport and airway trust fund	Highway trust fund	Railroad retirement and unemployment trust funds ²	Total refunds of receipts
	Individual income taxes	Corporation income taxes	Excise taxes ¹	Estate and gift taxes							
1954...		\$ 3,345,409,388			\$20,481,971	\$11,259,809	\$40,500,000	-----		\$86,206	\$3,417,737,374
1955...		\$ 3,399,917,262			21,619,848	4,389,417	51,000,000	-----		61,098	3,476,987,625
1956...		\$ 3,652,511,738			23,176,262	8,241,987	66,000,000	-----		100,145	3,750,030,132
1957...	\$3,410,229,727	\$363,580,597	\$103,291,398	\$13,252,017	19,907,757	4,500,703	58,190,000	-----		2,580,288	3,975,532,487
1958...	3,844,766,225	459,211,509	86,818,439	18,007,121	17,837,948	2,873,161	75,465,000	-----	\$89,913,009	3,618,143	4,598,010,555
1959...	4,016,080,413	782,465,420	84,370,342	20,072,618	23,220,638	3,721,550	83,430,000	-----	96,899,743	3,491,945	5,113,752,669
1960...	4,230,464,268	685,336,936	84,970,291	20,205,172	18,483,391	2,828,592	89,190,000	-----	103,472,543	2,562,624	5,237,513,807
1961...	4,814,851,182	810,492,927	78,801,929	20,464,777	25,439,532	2,260,573	95,740,000	-----	125,703,141	2,755,170	6,976,009,231
1962...	5,078,503,605	773,053,077	86,742,588	18,816,683	29,319,402	1,225,761	141,667,500	-----	131,302,902	5,037,793	6,265,669,311
1963...	5,399,834,529	757,233,633	89,299,718	20,192,232	36,174,904	700,987	139,425,000	-----	126,319,308	3,206,692	6,571,386,963
1964...	5,893,412,362	808,341,188	93,004,025	22,704,075	32,313,299	1,196,525	165,800,000	-----	126,636,556	4,677,589	7,148,085,619
1965...	4,869,010,781	670,388,676	99,423,244	29,368,795	35,205,161	3,161,988	191,690,000	-----	123,498,341	7,797,483	6,029,544,469
1966...	5,851,430,133	761,215,081	216,797,297	27,604,514	44,627,265	285,306	227,675,000	-----	119,771,763	6,173,591	7,255,579,949
1967...	7,844,839,232	946,468,292	183,291,991	36,094,553	71,084,500	107,401	282,156,250	-----	211,507,037	6,137,156	9,581,686,414
1968...	9,526,532,235	1,231,846,817	126,964,025	31,283,087	75,236,726	62,797	262,715,000	-----	114,387,492	6,336,929	11,375,364,608
1969...	10,191,456,409	1,660,087,742	96,034,570	39,211,247	68,228,070	353,232	604,952,500	-----	223,754,603	7,011,906	12,891,120,278
1970...	13,239,798,270	2,207,653,279	166,700,341	35,653,493	64,078,834	60,157	386,093,750	-----	32,073,825	7,211,966	16,139,325,917
1971...	14,522,410,442	3,535,378,271	133,424,802	49,205,814	65,955,521	53,711	517,614,000	\$1,676,730	122,512,416	8,202,857	18,956,464,564
1972...	14,142,569,841	2,769,629,377	1,055,924,767	54,107,460	107,393,343	146,698	447,332,000	1,499,163	312,710,263	13,811,137	18,895,124,050

¹ Excludes highway trust and airport and airway trust.² Only refunds of railroad retirement receipts are shown for fiscal years 1954 through 1956.³ A distribution of internal revenue refunds by tax category is not available for fiscal years 1954 through 1956.

NOTE.—For refunds prior to fiscal 1954, see 1967 Annual Report, pp. 448-449.

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972*

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

	1971	1972
NET RECEIPTS		
Individual income taxes.....	86,230,010	94,736,616
Corporation income taxes.....	26,784,575	32,165,916
Social insurance taxes and contributions:		
Employment taxes and contributions:		
Federal old-age and survivors insurance trust fund:		
Federal Insurance Contributions Act taxes.....	26,733,445	29,891,612
Self-Employment Contributions Act taxes.....	1,554,359	1,643,656
Deposits by States.....	3,066,427	3,596,457
Total Federal old-age and survivors insurance trust fund.....	31,354,231	35,131,725
Federal disability insurance trust fund:		
Federal Insurance Contributions Act taxes.....	3,817,189	4,059,631
Self-Employment Contributions Act taxes.....	227,691	225,787
Deposits by States.....	445,590	489,577
Total Federal disability insurance trust fund.....	4,490,470	4,774,996
Federal hospital insurance trust fund:		
Federal Insurance Contributions Act taxes.....	4,159,504	4,444,416
Self-Employment Contributions Act taxes.....	165,601	162,722
Receipts from railroad retirement accounts.....	63,255	63,782
Deposits by States.....	485,873	533,753
Total Federal hospital insurance trust fund.....	4,874,234	5,204,673
Railroad retirement accounts:		
Railroad Retirement Tax Act taxes.....	980,394	1,008,383
Total employment taxes and contributions.....	41,699,329	46,119,776
Unemployment insurance:		
Unemployment trust fund:		
State taxes deposited in Treasury.....	2,582,192	3,226,286
Federal Unemployment Tax Act taxes.....	964,435	1,010,869
Railroad Unemployment Insurance Act contributions.....	127,328	119,516
Total unemployment trust fund.....	3,673,955	4,356,671
Contributions for other insurance and retirement:		
Federal supplementary medical insurance trust fund:		
Premiums deducted from benefit payments.....	1,030,541	1,114,521
Premiums collected by Social Security Administration.....	90,923	87,588
Premiums deposited by States.....	131,472	137,943
Total Federal supplementary medical insurance trust fund.....	1,252,936	1,340,052
Federal employees retirement contributions:		
Civil service retirement and disability fund.....	1,905,259	2,046,962
Foreign service retirement and disability fund.....	7,648	8,372
Other.....	2,679	3,103
Total Federal employees retirement contributions.....	1,915,586	2,058,437
Other retirement contributions:		
Civil service retirement and disability fund.....	36,534	38,833
Total contributions for other insurance and retirement.....	3,205,057	3,437,322
Total social insurance taxes and contributions.....	48,578,340	53,913,769
Excise taxes:		
Miscellaneous excise taxes.....	10,509,859	9,505,827
Airport and airway trust fund.....	562,823	648,652
Highway trust fund.....	5,541,556	5,322,423
Total excise taxes.....	16,614,237	15,476,901
Estate and gift taxes.....	3,735,078	5,435,862

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
NET RECEIPTS—Continued		
Customs duties.....	2,591,407	3,286,906
Miscellaneous receipts:		
Deposits of earnings by Federal Reserve banks.....	3,532,969	3,252,197
All other.....	325,244	380,392
Total miscellaneous receipts.....	3,858,214	3,632,589
Total net budget receipts.....	188,391,860	208,648,559
OUTLAYS		
Legislative branch:		
Senate.....	65,050	74,436
House of Representatives.....	118,204	128,830
Joint items for Senate and House.....	13,983	38,262
Architect of the Capitol.....	22,976	29,798
Botanic Garden.....	696	740
Library of Congress.....	55,136	69,969
Government Printing Office:		
General fund appropriations.....	47,642	58,494
Revolving fund (net).....	-8,817	13,382
General Accounting Office.....	79,777	85,447
Cost Accounting Standards Board.....	72	882
United States Tax Court.....	3,300	6,501
Proprietary receipts from the public.....	-13,524	-14,131
Intrabudgetary transactions.....	-361	-304
Total legislative branch.....	384,135	487,307
The judiciary:		
Supreme Court of the United States.....	4,033	4,570
Court of Customs and Patent Appeals.....	621	651
Customs Court.....	2,152	2,252
Court of Claims.....	1,902	2,003
Courts of appeals, district courts, and other judicial services.....	135,341	161,475
Federal Judicial Center.....	719	1,054
Commission on Bankruptcy Laws of the United States.....	7	193
Judiciary trust funds.....	1,098	2,618
Proprietary receipts from the public.....	-4,049	-1,875
Total the judiciary.....	141,824	172,941
Executive Office of the President:		
Compensation of the President.....	250	250
The White House Office.....	7,582	9,604
Special projects.....	791	1,117
Executive Residence.....	1,176	1,218
Special Assistance to the President.....	371	643
Council of Economic Advisors.....	1,234	1,766
Council of Environmental Quality and Office of Environmental Quality.....	1,378	1,891
Domestic Council.....	946	1,688
National Aeronautics and Space Council.....	466	428
National Council on Marine Resource and Engineering Development.....	402	34
National Security Council.....	2,171	2,221
Office of Consumer Affairs.....	693	1,315
Office of Emergency Preparedness.....	9,056	8,662
Office of Intergovernmental Relations.....	154	183
Office of Management and Budget.....	14,786	18,312
Office of Science and Technology.....	2,124	1,829
Office of Telecommunications Policy.....	2,216	2,337
President's Advisory Council on Executive Organization.....	582	7
Special Action Office for Drug Abuse Prevention.....		1,079
Special representative for trade negotiations.....	611	818
Miscellaneous.....	54	-2
Total Executive Office of the President.....	47,042	55,402

See footnote at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*

[In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Funds appropriated to the President:		
Appalachian regional development programs:		
Public enterprise funds.....	36	454
Other.....	235,281	241,007
Disaster relief.....	124,992	92,169
Economic stabilization activities.....		13,402
Emergency fund for the President.....	267	460
Expansion of defense production.....	-187,753	-11,524
Expenses of management improvement.....	576	655
Foreign assistance:		
International security assistance:		
Defense Department.....	516,827	563,121
All other agencies.....	-6,942	-608
Foreign military credit sales.....	122,100	147,097
Military credit sales to Israel.....	303,287	68,924
Security supporting assistance.....	460,000	717,054
Liquidation of foreign military sales fund.....	94,908	10,204
Military assistance advances.....	969,832	1,183,794
Proprietary receipts from the public:		
Military assistance advances.....	-965,836	-1,096,694
Other.....	-35,280	-68,809
Total international security assistance.....	* 1,458,894	1,524,083
International development assistance:		
Multilateral assistance:		
International financial institutions.....	201,124	275,694
International organizations and programs.....	128,799	195,932
Bilateral assistance:		
Grants and other programs.....	311,820	406,203
Alliance for Progress, development loans.....	236,867	183,529
Development loan fund.....	537,761	336,655
Housing guaranty fund.....	-15,633	-53
Overseas Private Investment Corporation.....	-16,360	-21,342
Inter-American Foundation.....	193	1,579
Intragovernmental funds.....	16,774	4,768
Proprietary receipts from the public.....	-96,063	-63,828
Total bilateral assistance.....	975,360	947,511
Total international development assistance.....	1,305,283	1,319,337
President's foreign assistance contingency fund.....	26,442	43,270
Total foreign assistance.....	* 2,790,619	2,886,490
Office of Economic Opportunity:		
Economic opportunity program.....	* 1,490,360	1,052,449
Economic opportunity loan fund.....	* -5,121	-7,812
Miscellaneous.....	2,372	1,571
Total funds appropriated to the President.....	4,451,629	4,269,322
Agriculture Department:		
Departmental management:		
Office of the Secretary.....	5,885	7,900
Office of the Inspector General.....	16,810	18,352
Office of the General Counsel.....	5,916	6,741
Office of Information.....	2,457	2,158
Office of Management Services.....	3,527	4,055
Total Departmental management.....	34,595	39,206
Science and education programs:		
Agriculture Research Service.....	282,903	255,656
Animal and Plant Health Inspection Service.....	-71	102,169
Cooperative State Research Service.....	69,633	74,706
Extension Service.....	154,504	169,720
National Agricultural Library.....	4,028	4,242
Total science and education programs.....	510,998	606,493

See footnote at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Agriculture Department—Continued:		
Agricultural economics:		
Statistical Reporting Service.....	18,577	21,055
Economic Research Service.....	15,217	17,257
Foreign Economic Development Service.....	1,244	-59
Marketing services:		
Commodity Exchange Authority.....	2,671	2,943
Packers and Stockyards Administration.....	3,710	3,933
Farmer Cooperative Service.....	1,763	2,012
International programs:		
Foreign agricultural service.....	26,380	28,560
Foreign assistance and special export programs.....	702,525	1,320,400
Agricultural Stabilization and Conservation Service:		
Administrative expenses.....	158,260	166,373
Sugar Act program.....	85,853	86,133
Cropland adjustment program.....	75,735	66,783
Rural environmental assistance program.....	167,120	185,371
Indemnity, conservation and land-use programs.....	13,474	10,743
Total Agricultural Stabilization and Conservation Service.....	500,441	515,403
Corporations:		
Federal Crop Insurance Corporation:		
Administrative and operating expenses.....	12,027	12,066
Federal Crop Insurance Corporation fund.....	-270	-10,395
Commodity Credit Corporation:		
Public enterprise funds:		
Price support and related programs.....	2,821,795	3,983,371
Special activities:		
National Wool Act program.....	75,430	116,545
Intragovernmental funds.....	218,984	-354,446
Total Commodity Credit Corporation.....	3,116,210	3,745,470
Total corporations.....	3,127,968	3,747,140
Rural development:		
Rural Development Service.....	32	158
Rural Electrification Administration:		
Rural Telephone Bank.....		16
Other.....	564,862	567,367
Farmers Home Administration:		
Rural housing, water and waste disposal grants.....	29,449	37,141
Salaries and expenses.....	92,937	100,682
Public enterprise funds:		
Direct loan account.....	503	11,116
Rural housing insurance fund.....	-186,167	169,093
Emergency credit revolving fund (disaster loans).....	41,062	-73,295
Agricultural credit insurance fund.....	-23,467	192,617
Other.....	938	1,197
Total Farmers Home Administration.....	-44,746	438,549
Total rural development.....	520,148	1,006,091
Environmental protection:		
Soil Conservation Service:		
Conservation operations.....	150,333	171,435
Watersheds, flood prevention and water development.....	118,028	126,454
Great Plains conservation program.....	16,225	16,169
Consumer protection and services:		
Agriculture Marketing Service:		
Consumer protective, marketing and regulatory programs.....	158,111	148,322
Payments to States and Possessions.....	1,674	1,601
Removal of surplus agricultural commodities.....	402,315	593,215
Milk market orders assessment fund.....	-1,911	-1,583
Other.....	39,402	44,666
Total Agricultural Marketing Service.....	599,592	786,220

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Agriculture Department—Continued:		
Food and Nutrition Service:		
Child nutrition programs.....	519,937	622,194
Special milk program.....	90,917	93,552
Food stamp program.....	1,567,767	1,909,166
Total Food and Nutrition Service.....	2,178,620	2,624,912
Total consumer protection and services.....	2,778,212	3,411,132
Forest Service:		
Intragovernmental funds.....	215	1,070
Forest protection and utilization.....	355,086	374,450
Construction and land acquisition.....	6,977	19,565
Forest roads and trails.....	122,486	143,221
Forest Service permanent appropriations.....	115,815	96,756
Cooperative work.....	46,866	41,114
Other.....	1,851	4,686
Total Forest Service.....	649,296	680,863
Intrabudgetary transactions.....	59	—
Proprietary receipts from the public.....	-618,478	-773,980
Total Agriculture Department.....	8,559,795	10,942,508
Commerce Department:		
General administration.....	6,887	8,033
Social and Economic Statistics Administration:		
Salaries and expenses.....	27,168	29,265
Censuses.....	67,600	27,994
Other.....	3,158	1,552
Economic development assistance:		
Economic Development Administration:		
Economic development revolving fund.....	-6,268	-17,825
Public works and economic growth assistance.....	257,775	266,834
Regional action planning commissions.....	28,763	44,224
Promotion of industry and commerce:		
Domestic business activities.....	14,086	15,615
Trade adjustment assistance.....	—	956
International activities.....	28,985	32,223
Participation in U.S. expositions.....	92	50
Foreign direct investment regulation.....	2,901	2,528
Minority business enterprise.....	1,919	8,393
National Industrial Pollution Control Council.....	255	327
U.S. Travel Service.....	4,694	5,046
Total promotion of industry and commerce.....	52,831	65,138
Science and technology:		
National Oceanic and Atmospheric Administration:		
Public enterprise funds.....	-1,030	-373
Intragovernmental funds.....	344	-37
Research and development facilities, and satellite operations.....	80,643	143,472
Other.....	185,565	200,058
Patent Office.....	55,379	60,480
National Bureau of Standards:		
Intragovernmental funds.....	-113	-2,365
Other.....	49,053	51,981
Office of Telecommunications.....	2,279	3,685
Office of State Technical Services.....	2,233	191
Total science and technology.....	374,353	457,093
Maritime Administration:		
Public enterprise funds.....	-9,473	-10,606
Ship construction.....	139,233	143,252
Ship operation subsidies.....	268,021	235,667
Other.....	38,091	53,339
Total Maritime Administration.....	435,873	421,651
Proprietary receipts from the public.....	-44,335	-36,409
Intrabudgetary transactions.....	-15,431	-16,649
Total Commerce Department.....	1,188,374	1,249,900

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
(In thousands of dollars)

	1971	1972
OUTLAYS—Continued		
Defense Department:		
Military:		
Military personnel:		
Department of the Army.....	9,399,132	9,004,560
Department of the Navy.....	6,407,401	6,748,098
Department of the Air Force.....	6,828,047	7,283,134
Total military personnel.....	22,632,579	23,035,793
Retired military personnel.....	3,385,632	3,884,688
Operation and maintenance:		
Department of the Army.....	7,443,038	7,553,886
Department of the Navy.....	5,493,059	5,689,180
Department of the Air Force.....	6,748,599	7,160,686
Defense agencies.....	1,256,656	1,271,158
Total operation and maintenance.....	20,941,353	21,674,910
Procurement:		
Department of the Army.....	4,357,073	3,894,432
Department of the Navy.....	7,299,878	7,135,407
Department of the Air Force.....	7,130,907	6,047,768
Defense agencies.....	69,899	53,797
Total procurement.....	18,857,758	17,131,395
Research, development, test, and evaluation:		
Department of the Army.....	1,568,893	1,778,730
Department of the Navy.....	2,404,606	2,426,633
Department of the Air Force.....	2,809,298	3,205,071
Defense agencies.....	520,221	470,775
Total research, development, test, and evaluation.....	7,303,018	7,881,208
Military construction:		
Department of the Army.....	502,175	423,048
Department of the Navy.....	309,975	342,762
Department of the Air Force.....	270,601	330,736
Defense agencies.....	12,404	11,459
Total military construction.....	1,095,155	1,108,005
Family housing:		
Homeowners assistance fund.....	2,900	4,245
Other.....	594,961	683,703
Total family housing.....	597,860	687,948
Civil Defense.....	74,564	74,524
Special foreign currency program.....	1,800	2,645
Revolving and management funds:		
Public enterprise funds:		
Department of the Army.....	-2	(*)
Department of the Navy.....	-2,182	69
Department of the Air Force.....	-146	-58
Intragovernment funds:		
Department of the Army.....	-145,614	-16,543
Department of the Navy.....	167,833	26,476
Department of the Air Force.....	16,570	21,782
Defense agencies.....	-255,233	-255,097
Total revolving and management funds.....	-218,775	-223,370
Miscellaneous trust revolving funds.....	-5,545	-1,539
Miscellaneous trust funds.....	6,710	7,181
Proprietary receipts from the public.....	-120,335	-107,710
Intrabudgetary transactions.....	-6,005	-6,137
Total military.....	74,545,770	75,149,541

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
[In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Defense Department—Continued		
Civil:		
Department of the Army:		
Cemeterial expenses.....	17,601	21,307
Corps of Engineers:		
Water resources development.....	1,360,830	1,519,387
Intragovernmental funds.....	3,684	-7,117
Proprietary receipts from the public.....	-32,240	-26,790
Ryukyu Islands.....	12,583	6,438
Miscellaneous accounts:		
Army—wildlife conservation, etc.....	223	318
Navy—wildlife conservation, etc.....	19	35
Air Force—wildlife conservation, etc.....	51	72
Soldiers' Home:		
U.S. Soldiers' Home revolving fund.....	-5	-15
Other.....	10,598	12,015
The Panama Canal:		
Canal Zone Government.....	50,902	53,036
Panama Canal Company.....	-939	540
Proprietary receipts from the public.....	-22,936	-23,361
Intrabudgetary transactions.....	-24,167	-26,036
Total civil.....	1,376,205	1,529,829
Total Defense Department.....	75,921,974	76,679,370
Health, Education, and Welfare Department:		
Food and Drug Administration:		
Revolving fund for certification and other services.....	88	371
Food, drug, product safety, and other.....	84,989	105,109
Total Food and Drug Administration.....	85,077	105,480
Health Services and Mental Health Administration:		
Public enterprise funds.....	1	5
Intragovernmental funds.....	8,089	-1,276
Mental health.....	360,353	481,235
Health services planning and development.....	418,076	405,819
Health services delivery.....	562,446	681,767
Preventive health services.....	107,668	83,069
Indian health services and facilities.....	142,998	169,599
Other.....	69,689	76,259
Total Health Services and Mental Health Administration.....	1,666,719	1,896,468
National Institutes of Health:		
Public enterprise funds.....	2,830	1,220
Intragovernmental funds.....	-7,623	997
Cancer research institute.....	196,310	258,895
Heart and lung research institute.....	164,421	193,627
Institute of arthritis and metabolic diseases.....	136,303	146,402
Institute of child health and human development.....	80,762	97,528
Other research institutes.....	400,285	441,626
Health manpower.....	387,610	455,766
Other.....	153,488	155,960
Total National Institutes of Health.....	1,514,374	1,751,920
Office of Education:		
Student loan insurance fund.....	11,034	26,589
Higher education facilities loan and insurance fund.....	56,801	24,460
Vocational and adult education.....	411,178	508,541
School assistance in federally affected areas.....	527,042	649,302
Elementary and secondary education.....	1,802,143	1,887,812
Higher education.....	1,200,113	1,287,140
Educational systems improvement and evaluation.....	224,615	204,059
Emergency school assistance.....	51,239	71,952
Other.....	259,472	248,849
Total Office of Education.....	4,543,638	4,903,714

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Health, Education, and Welfare Department—Continued		
Social and Rehabilitation Service:		
Grants to States for public assistance:		
Providing or financing medical services.....	3,362,248	4,470,064
Public assistance.....	5,486,419	6,668,432
Social and individual services.....	794,089	1,953,407
Social and rehabilitation services.....	626,825	726,404
Work incentives.....	128,951	171,103
Assistance to refugees in the United States.....	110,090	129,173
Other.....	38,217	38,833
Total Social and Rehabilitation Service.....	10,546,838	14,157,416
Social Security Administration:		
Payment to social security trust funds.....	2,584,047	2,454,192
Special benefits for disabled coal miners.....	319,310	417,951
Federal old-age and survivors insurance trust fund:		
Administrative expenses and construction.....	551,922	581,959
Benefit payments.....	31,101,018	34,540,313
Vocational rehabilitation services.....	1,859	1,555
Payment to railroad retirement account.....	613,026	724,341
Total Federal old-age and survivors insurance trust fund.....	32,267,825	35,848,168
Federal disability insurance trust fund:		
Administrative expenses and construction.....	189,887	211,677
Benefit payments.....	3,381,423	4,045,902
Vocational rehabilitation services.....	21,242	27,523
Payment to railroad retirement account.....	13,240	24,190
Total Federal disability insurance trust fund.....	3,605,792	4,309,292
Federal hospital insurance trust fund:		
Administrative expenses and construction.....	149,485	166,375
Benefit payments.....	5,442,971	6,109,139
Total Federal hospital insurance trust fund.....	5,592,456	6,275,514
Federal supplementary medical insurance trust fund:		
Administrative expenses and construction.....	247,637	288,627
Benefit payments.....	2,034,999	2,255,069
Total Federal supplementary medical insurance trust fund.....	2,282,635	2,543,696
Other.....	-77	-324
Total Social Security Administration.....	46,651,988	51,848,491
Special institutions:		
American Printing House for the Blind.....	1,517	1,580
National Technical Institute for the Deaf.....	4,151	12,332
Model Secondary School for the Deaf.....	2,386	2,873
Gallaudet College.....	8,081	9,469
Howard University.....	38,920	49,449
Total special institutions.....	55,056	75,704
Office of Child Development.....	3,822	215,623
Office of the Secretary:		
Intragovernmental funds.....	-11,122	-3,836
Office for Civil Rights.....	7,186	10,247
Departmental management.....	43,141	50,346
Proprietary receipts from the public.....	-30,092	-30,033
Intrabudgetary transactions:		
Payments for health insurance for the aged:		
Federal hospital insurance trust fund.....	-862,849	-503,351
Federal supplementary medical insurance trust fund.....	-1,245,282	-1,365,295
Payments for military service credits and special benefits for the aged:		
Federal old-age and survivors insurance trust fund.....	-448,916	-487,546
Federal disability insurance trust fund.....	-16,000	-50,000
Federal hospital insurance trust fund.....	-11,000	-48,000
Receipts transferred to railroad retirement account.....	-626,266	-748,531
Total Health, Education, and Welfare Department.....	61,886,311	71,778,817

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Housing and Urban Development Department:		
Housing production and mortgage credit:		
Federal Housing Administration:		
Public enterprise funds:		
FHA revolving fund.....	-4,773	290,093
Housing for the elderly or handicapped fund.....	42,370	-1,475
College housing loans and other expenses.....	102,679	37,056
Nonprofit sponsor assistance.....	1,428	1,085
Low-rent public housing loans and other expenses.....	-1,918	-30,925
Other.....		17,000
Total Federal Housing Administration.....	-139,787	312,835
Government National Mortgage Association:		
Management and liquidating functions.....	-121,853	-335,739
Guarantees of mortgage-backed securities.....	-786	-2,637
Special assistance functions.....	410,877	448,617
Participation sales fund.....	13,013	-30,089
Total Government National Mortgage Association.....	301,251	80,152
Total Housing production and mortgage credit.....	441,038	392,987
Housing management:		
Public enterprise funds:		
Rental housing assistance fund.....	-538	-2,493
Other.....	-130	-2,559
Housing assistance payments:		
College housing grants.....		2,446
Low-rent public housing.....	558,634	746,627
Home ownership assistance.....	119,734	221,307
Rental housing assistance.....	13,244	77,283
Rent supplement.....	42,294	74,513
Other.....		16,878
Total housing management.....	733,238	1,134,002
Community planning and management:		
New communities fund.....	-2,168	-2,577
Comprehensive planning grants.....	49,718	50,170
Other.....	3,232	10,680
Community development:		
Urban renewal programs.....	1,001,618	1,189,379
Rehabilitation loan fund.....	41,504	39,465
Public facility loans.....	41,292	22,422
Model cities programs.....	328,177	499,515
Grants for neighborhood facilities.....	22,530	23,177
Open space land programs.....	39,198	52,319
Grants for basic water and sewer facilities.....	120,580	134,005
Other.....		23,274
Total community development.....	1,594,899	1,983,557
Federal Insurance Administration:		
Public enterprise funds:		
Other.....	-12,466	62
Research and technology.....	2,188	4,980
Fair housing and equal opportunity.....	35,549	42,630
Departmental management:	8,597	8,411
Intragovernmental funds.....	2,597	-27,742
Other.....	86,090	45,271
Proprietary receipts from the public.....	-52,420	-30
Total Housing and Urban Development Department.....	2,890,092	3,642,400

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Interior Department:		
Public land management:		
Bureau of Land Management	187,512	210,900
Bureau of Indian Affairs:		
Public enterprise funds	1,111	—414
Indian tribal funds	89,089	138,350
Education and welfare services	228,893	267,435
Resources management	69,869	78,905
Other	69,894	102,781
Total Bureau of Indian Affairs	458,846	587,057
Bureau of Outdoor Recreation	200,724	193,512
Territorial affairs	77,300	87,956
Total public land management	924,381	1,079,426
Mineral resources:		
Geological Survey	113,616	127,175
Bureau of Mines:		
Helium fund	65,704	42,296
Other	87,224	125,264
Office of Coal Research	17,555	17,880
Office of Oil and Gas	1,157	1,452
Total mineral resources	285,256	314,067
Fish and wildlife and parks:		
Bureau of Sport Fisheries and Wildlife	128,218	144,186
National Park Service	150,214	186,709
Water and power resources:		
Bureau of Reclamation:		
Public enterprise funds:		
Colorado River projects	26,165	50,935
Other	—3,994	—3,062
Construction and rehabilitation	193,790	187,235
Other	104,973	125,303
Alaska Power Administration	1,018	1,058
Bonneville Power Administration	136,951	123,182
Southeastern Power Administration	837	744
Southwestern Power Administration	6,276	6,792
Total water and power resources	466,016	492,246
Office of Saline Water	29,162	32,832
Secretarial offices:		
Office of the Solicitor and Office of the Secretary	19,324	22,353
Office of Water Resources Research	11,999	13,644
Proprietary receipts from the public	—1,706,295	—983,666
Intrabudgetary transactions	—83,607	—46,099
Total Interior Department	224,667	1,255,700
Justice Department:		
Legal activities and general administration	133,165	158,055
Federal Bureau of Investigation	291,498	328,967
Immigration and Naturalization Service	113,715	128,828
Federal Prison System:		
Federal Prison Industries, Inc. (net)	—413	2,829
Federal Prison commissary funds	165	172
Other	104,503	124,731
Law Enforcement Assistance Administration	233,332	379,748
Bureau of Narcotics and Dangerous Drugs	37,604	68,382
Proprietary receipts from the public	—2,209	—1,358
Total Justice Department	916,354	1,180,343

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Labor Department:		
Manpower Administration:		
Intragovernment funds.....	-3,566	-2,072
Manpower training services.....	1,119,320	1,665,420
Emergency employment assistance.....		567,030
Federal unemployment benefits and allowances.....	422,481	541,464
Salaries, expenses, and other.....	45,803	647,880
Unemployment trust fund:		
Unemployment insurance and employment services:		
Federal—State unemployment insurance:		
State unemployment benefits.....	5,229,210	5,978,349
State administrative expenses.....	759,081	776,473
Federal administrative expenses:		
Direct expenses, reimbursements, and recoveries.....	35,677	58,252
Interest on advances.....	1,571	537
Interest on refunds.....	317	365
Railroad unemployment insurance:		
Railroad unemployment benefits.....	95,096	120,091
Administration expenses.....	7,339	8,132
Payments of interest on borrowings from railroad retirement account.....	3,926	3,717
Total unemployment trust fund.....	6,132,167	6,925,913
Total Manpower Administration.....	7,716,205	10,345,136
Labor-Management Services Administration.....	16,968	21,464
Employment Standards Administration:		
Salaries and expenses.....	52,404	83,135
Federal workmen's compensation benefits.....	95,496	103,586
Other.....	397	536
Bureau of Labor Statistics.....	27,073	33,122
Department of Management.....	15,428	20,887
Proprietary receipts from the public.....	-1,417	-1,293
Intrabudgetary transactions.....		-573,458
Total Labor Department.....	7,922,553	10,033,117
State Department:		
Administration of foreign affairs:		
Salaries and expenses.....	217,902	242,528
Acquisition, operation and maintenance of buildings abroad.....	19,555	20,500
Intragovernmental funds.....	-23	-200
Payment to foreign service retirement and disability fund.....	5,258	8,572
Foreign service retirement and disability fund.....	23,548	26,524
Other.....	3,532	3,310
Total administration of foreign affairs.....	269,772	301,234
International organizations and conferences.....	146,893	168,938
International commissions.....	9,704	11,011
Educational exchange.....	42,070	43,048
Other.....	10,181	58,150
Proprietary receipts from the public.....	-5,204	-5,023
Intrabudgetary transactions:		
Foreign service retirement and disability fund:		
Receipts transferred to civil service retirement and disability fund..	-61	-44
General fund contributions.....	-5,258	-8,572
Other.....	-430	-430
Total State Department.....	467,667	568,312

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Transportation Department:		
Office of the Secretary.....	30,278	28,690
Coast Guard:		
Trust revolving funds.....	-52	-281
Intragovernmental funds.....	854	-6,482
Other.....	616,265	694,329
Federal Aviation Administration:		
Aviation war risk insurance revolving fund.....	-3,012	-3,414
Airport and airway:		
Operations.....	1,052,281	1,078,253
Facilities and equipment.....	514,283	377,800
Grants-in-aid for airports.....	244,655	105,483
Engineering and development.....	26,240	58,460
Civil supersonic aircraft development—termination.....	270,695	91,229
Federal payment to the airport and airway trust fund.....		646,882
Other.....	62,692	168,755
Federal Highway Administration:		
Highway beautification.....	9,922	11,311
Forest and public lands highways.....	5,113	35,267
Highway trust fund:		
Federal-aid highways.....	4,652,387	4,657,134
Right of way revolving fund.....	32,961	17,116
Other.....		3,031
Other.....	31,714	19,152
National Highway Traffic Safety Administration:		
Traffic and highway safety.....	37,660	46,986
State and community highway safety programs.....	68,878	70,997
Highway trust fund share of safety programs.....		12,936
Federal Railroad Administration:		
Alaska railroad.....	2,747	-536
High-speed ground transportation research and development.....	24,969	20,097
Grants to National Railroad Passenger Corporation.....	24,325	77,875
Other.....	6,805	9,630
Urban Mass Transportation Administration:		
Urban mass transportation fund.....	173,016	231,674
Salaries and expenses.....	2,826	382
Saint Lawrence Seaway Development Corporation.....	-3,876	-4,128
National Transportation Safety Board.....	6,292	6,901
Proprietary receipts from the public.....	-22,239	-21,897
Intrabudgetary transactions.....	-621,176	-902,337
Total Transportation Department.....	7,247,503	7,531,295
Treasury Department:		
Office of the Secretary:		
Public enterprise fund.....	-368	-838
Salaries and expenses.....	10,282	11,275
Federal Law Enforcement Training Center, construction.....	596	2,361
Other.....	797	1,133
Bureau of Accounts:		
Salaries and expenses.....	47,727	72,614
Claims, judgments and relief acts.....	109,463	64,960
Interest on uninvested funds.....	5,568	5,923
Government losses in shipment.....	329	768
Eisenhower College grants.....	986	1,688
Other.....	35	19
Bureau of Customs:		
Salaries and expenses.....	150,864	180,523
Other.....	67,170	82,788
Bureau of Engraving and Printing:		
Intragovernmental funds.....	914	1,153
Other.....	56	13
Bureau of the Mint:		
Salaries and expenses.....	15,746	29,275
Other.....	3,452	2,165
Bureau of the Public Debt.....	69,589	69,388
Internal Revenue Service:		
Salaries and expenses.....	27,686	30,994
Accounts, collection and taxpayer service.....	224,970	446,123
Compliance.....	698,848	613,279
Interest on refunds of taxes.....	131,768	182,393
Payments to Puerto Rico for taxes collected.....	84,911	101,493
Federal tax lien revolving fund.....	366	-224
Office of the Treasurer:		
Salaries and expenses.....	8,697	10,147
Check forgery insurance fund.....	-4	-135
U.S. Secret Service.....	44,707	55,585
Office of the Comptroller of the Currency.....	-2,152	-4,010

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
 [In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Treasury Department—Continued		
Interest on the public debt (accrual basis):		
Public issues.....	16,659,954	17,077,687
Special issues.....	4,299,090	4,771,120
Total interest on the public debt.....	20,959,044	21,848,807
Proprietary receipts from the public.....	-423,856	-467,800
Interest and dividends from Export-Import Bank of the United States.....	-95,073	-95,073
Intrabudgetary transactions.....	-1,247,742	-1,122,779
Total Treasury Department.....	20,990,432	22,124,005
Atomic Energy Commission.....	2,274,693	2,391,960
Environmental Protection Agency:		
Revolving fund for certification and other services.....	-26	-49
Other.....	701,365	762,950
General Services Administration:		
Real property activities:		
Construction, public buildings projects.....	43,143	108,752
Operating expenses, public building service.....	376,151	418,079
Repair and improvement of public buildings.....	85,916	88,168
Sites and expenses, public building projects.....	19,166	26,513
Intragovernmental funds.....	6,745	-3,052
Other.....	6,035	8,427
Personal property activities:		
Intragovernmental funds.....	-24,451	-52,383
Other.....	87,895	89,047
Records activities:		
National Archives trust fund.....	263	-873
Other.....	27,145	29,017
Transportation and communications activities.....	4,897	5,434
Property management and disposal activities:		
Public enterprise funds.....	-153	-28
Intragovernmental funds.....	-1,532	-257
Other.....	30,838	31,294
General activities:		
Public enterprise funds.....	-645	-1,081
Intragovernmental funds.....	-496	-1,357
Surplus real property credit sales.....		
Other.....	1,491	1,539
Proprietary receipts from the public.....	-143,749	-146,920
Intrabudgetary transactions.....	-17,596	-10,304
Total General Services Administration.....	501,062	589,016
National Aeronautics and Space Administration.....	3,380,613	3,421,730
United States Postal Service:		
Postal Service fund.....	2,183,410	354,804
Payment to the Postal Service fund.....		1,417,622
Veterans Administration:		
Compensation, pensions, and benefit programs.....	7,419,490	8,061,052
Medical care.....	1,870,571	2,228,900
Public enterprise funds:		
Direct loan revolving fund.....	-81,511	-245,838
Loan guaranty revolving fund.....	-86,827	-54,057
Other.....	-67,723	-85,038
Benefits, refunds, and dividends:		
Government life insurance fund.....	82,053	81,213
National service life insurance fund.....	661,140	720,074
Other.....	442,965	495,549
Proprietary receipts from the public:		
Government life insurance fund.....	-9,269	-8,630
National service life insurance fund.....	-468,920	-478,114
Other.....	-2,274	-2,159
Intrabudgetary transactions:		
Payment to veterans' life insurance funds:		
Government life insurance fund.....	-49	-49
National service life insurance fund.....	-3,037	-2,435
Total Veterans Administration.....	9,755,608	10,710,469

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*

[In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Other independent agencies:		
Action.....	88,783	128,886
Administrative Conference of the United States.....	291	418
American Battle Monuments Commission.....	2,877	3,367
Arms Control and Disarmament Agency.....	9,968	9,002
Cabinet Committee on Opportunities for Spanish-Speaking People.....	586	862
Central Intelligence Agency, construction.....	(*)	10
Civil Aeronautics Board:		
Payments to air carriers.....	55,152	62,977
Salaries and expenses.....	12,337	13,215
Proprietary receipts from the public.....	-106	-104
Civil Service Commission:		
Payment to civil service retirement and disability fund.....	773,396	1,161,416
Government payment for annuitants, employees health benefits.....	70,405	109,568
Civil service retirement and disability fund.....	3,234,459	3,777,847
Employees health benefits fund.....	-26,709	-54,089
Employees life insurance fund.....	-161,282	-116,113
Retired employees health benefits fund.....	-1,842	-1,663
Federal Labor Relations Council.....	493	559
Other.....	51,891	60,290
Proprietary receipts from the public.....	-904	-6
Intrabudgetary transactions:		
Civil service retirement and disability fund:		
Receipts transferred to foreign service retirement and disability fund.....	-2,278	-3,528
General fund contributions.....	-773,396	-1,161,416
Total Civil Service Commission.....	3,164,233	3,772,865
Commission of Fine Arts.....	105	128
Commission on Civil Rights.....	3,169	3,637
Committee for purchase of products and services of the blind and other severely handicapped.....		3
Corporation for Public Broadcasting.....	23,000	35,000
District of Columbia:		
Federal payment.....	146,935	177,740
Loans and repayable advances.....	57,505	137,218
Emergency Loan Guarantee Board.....		-1,796
Equal Employment Opportunity Commission.....	15,749	20,795
Export-Import Bank of the United States.....	-184,338	38,718
Farm Credit Administration.....	-390	-303
Proprietary receipts from the public.....	7	-2
Federal Coal Mine Safety Board of Review.....		
Federal Communications Commission.....	26,715	28,498
Federal Deposit Insurance Corporation.....	-184,020	-432,780
Federal Field Committee for Development Planning in Alaska.....	206	48
Federal Home Loan Bank Board:		
Federal Savings and Loan Insurance Corporation fund.....	-190,942	-148,826
Other.....	356	-2,071
Federal Maritime Commission.....	4,508	5,151
Federal Mediation and Conciliation Service.....	9,610	10,011
Federal Metal and Nonmetallic Mine Safety Board of Review.....	14	47
Federal Power Commission.....	19,493	21,347
Federal Trade Commission.....	22,405	24,542
Foreign Claims Settlement Commission.....	891	631
Historical and Memorial Commissions.....	456	656
Indian Claims Commission.....	984	1,044
Intergovernmental agencies:		
Advisory Commission on Intergovernmental Relations.....	653	741
Appalachian Regional Commission:		
Salaries, expenses, and other.....	1,799	1,480
Intrabudgetary transactions.....	-954	-1,089
Delaware River Basin Commission.....	234	246
Interstate Commission on the Potomac River Basin.....	5	20
Susquehanna River Basin Commission.....		116
Washington Metropolitan Area Transit Authority.....	34,832	83,995
Interstate Commerce Commission.....	74,010	59,678
National Capital Planning Commission.....	1,252	981
National Commission on Libraries and Information Science.....		92
National Council on Indian Opportunity.....	440	300
National Credit Union Administration.....	-6,698	-9,616
Proprietary receipts from the public.....		(*)
National Foundation on Arts and Humanities.....	28,869	44,022
National Labor Relations Board.....	40,458	47,320
National Mediation Board.....	2,358	2,440
National Science Foundation.....	521,758	566,035
Occupational Safety and Health Review Commission.....	22	837
President's Council on Youth Opportunity.....	515	81

See footnotes at end of table.

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
[In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Other independent agencies—Continued		
Railroad Retirement Board:		
Payments for military service credits	19,969	20,757
Railroad retirement accounts:		
Administrative expenses	18,666	19,721
Benefit payments, etc.	1,888,686	2,107,479
Interest on refunds of taxes	56	7
Payment to railroad retirement account	1,395	-----
Payment to railroad unemployment insurance account	9,791	11,888
Proprietary receipts from the public	-576	-1
Intrabudgetary transactions:		
Railroad retirement accounts:		
Payment for military service credits	-19,969	-20,757
Payment from railroad retirement supplemental account	-1,395	-----
Receipts transferred to railroad unemployment insurance account	-9,791	-11,888
Interest on advances to railroad unemployment insurance account	-3,926	-3,717
Total Railroad Retirement Board	1,902,886	2,123,489
Renegotiation Board	4,532	4,677
Securities and Exchange Commission	23,398	25,883
Selective Service System	81,445	74,846
Small Business Administration:		
Public enterprise funds:		
Business loan and investment fund	99,739	142,073
Disaster loan fund	212,944	289,207
Lease guarantees revolving fund	-310	-744
Salaries and expenses	20,322	21,095
Proprietary receipts from the public	-8	-16
Total Small Business Administration	332,688	451,616
Smithsonian Institution	48,322	57,915
Subversive Activities Control Board	381	421
Tariff Commission	4,353	5,126
Temporary Study Commissions	6,165	10,831
Tennessee Valley Authority:		
Tennessee Valley Authority fund	366,552	448,153
Proprietary receipts from the public	-54	-130
Total Tennessee Valley Authority	366,498	448,023
U.S. Information Agency:		
Salaries and expenses	183,056	190,905
Construction of radio facilities	10,143	3,218
Other	5,816	4,191
Proprietary receipts from the public	-448	-418
Total U.S. Information Agency	198,567	197,896
U.S. section of the United States-Mexico Commission for Border Development and Friendship	30	-----
Water Resources Council:		
Planning expenses and other	5,991	6,223
Intrabudgetary transactions	-975	-1,333
Total other independent agencies	6,780,374	8,114,227

TABLE 4.—*Budget receipts and outlays, fiscal years 1971 and 1972—Continued*
[In thousands of dollars]

	1971	1972
OUTLAYS—Continued		
Undistributed intrabudgetary transactions:		
Federal employer contributions to retirement and social insurance funds:		
Legislative Branch:		
United States Tax Court:		
Tax Court judges survivors annuity fund.....	-24	-24
The Judiciary:		
Judicial survivors annuity fund.....	-644	-707
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund.....	-561,000	-579,000
Federal disability insurance trust fund.....	-79,000	-78,000
Federal hospital insurance trust fund.....	-87,000	-85,000
State Department:		
Foreign service retirement and disability fund.....	-7,418	-8,128
Other independent agencies:		
Civil Service Commission:		
Civil service retirement and disability fund.....	-1,875,821	-2,017,590
Subtotal.....	-2,610,907	-2,768,449
Interest credited to certain Government accounts:		
The Judiciary:		
Judicial survivors annuity fund.....	-242	-302
Defense Department:		
Civil:		
Soldiers' Home permanent fund.....	-3,294	-3,207
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund.....	-1,616,885	-1,718,114
Federal disability insurance trust fund.....	-324,784	-388,438
Federal hospital insurance trust fund.....	-183,260	-189,756
Federal supplementary medical insurance trust fund.....	-16,978	-28,942
Interior Department:		
Indian tribal funds.....	-10,450	-8,369
Labor Department:		
Unemployment trust fund.....	-636,509	-496,121
State Department:		
Foreign service retirement and disability fund.....	-2,502	-2,806
Transportation Department:		
Highway trust fund.....	-183,608	-205,630
Veterans Administration:		
Government life insurance fund.....	-31,421	-31,614
National service life insurance fund.....	-270,604	-292,242
Civil Service Commission:		
Civil service retirement and disability fund.....	-1,232,371	-1,464,486
Railroad Retirement Board:		
Railroad retirement accounts.....	-247,332	-257,764
Other.....	-1,279	-1,275
Subtotal.....	-4,761,519	-5,089,065
Total undistributed intrabudgetary transactions.....	-7,372,425	-7,857,514
Total outlays.....	211,425,028	231,875,854
Budget surplus, or deficit (-).....	-23,033,168	-23,227,295

*Less than \$500.
* Revised.

TABLE 5.—Means of financing, fiscal years 1971 and 1972

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Classification (Assets and liabilities directly related to the budget)	1971		1972	
	Net transactions	Closing balances	Net transactions	Closing balances
LIABILITY ACCOUNTS				
Borrowing from the public:				
Federal securities:				
Public debt securities:				
As published in daily Treasury statements.....	27,211,038	398,129,744	29,130,716	427,260,461
Agency securities:				
Defense Department:				
Family housing mortgages.....	-91,874	1,679,896	-96,054	1,583,842
Homeowners assistance mortgages.....	-741	2,730	1,573	4,303
Housing and Urban Development Department:				
Federal Housing Administration.....	-30,335	486,518	-32,748	453,770
Government National Mortgage Association:				
Participation sales fund:				
Participation certificates.....	-1,315,000	6,005,000	-1,085,000	4,920,000
Transportation Department:				
Coast Guard:				
Family housing mortgages.....	-137	2,692	-143	2,549
Treasury Department:				
Federal Farm Mortgage Corp. liquidation fund.....	-20	85	-1	84
U.S. Postal Service.....			250,000	250,000
Other independent agencies:				
Export-Import Bank of the United States:				
Agency securities.....	1,000,000	1,400,000	-200,000	1,200,000
Participation certificates.....	-267,903	1,224,896	-606,241	618,655
Federal Home Loan Bank Board:				
Federal Home Loan Bank Board revolving fund.....	-241	5,393	-241	5,152
Home Owners' Loan Corporation fund.....	-19	223	-16	207
Tennessee Valley Authority.....	359,300	1,355,300	499,700	1,855,000
Total agency securities.....	-346,970	12,162,732	-1,269,170	10,893,562
Total Federal securities.....	26,864,067	410,292,477	27,861,547	438,154,023
Deduct:				
Federal securities held as investments of Government accounts.....	7,416,545	105,139,699	8,419,740	113,559,439
Non-interest bearing public debt securities held by International Monetary Fund.....		825,000		825,000
Total borrowing from the public.....	19,447,522	304,327,778	19,441,806	323,769,584
Accrued interest payable on public debt securities.....	315,788	2,389,198	252,414	2,641,612
Deposit funds:				
Allocations of special drawing rights.....	716,900	1,583,780	906,826	2,490,606
Other.....	222,625	4,043,642	495,692	4,539,334
Miscellaneous liability accounts (includes checks outstanding, etc.).....	1,400,639	6,249,803	3,652,991	9,902,794
Total liability accounts.....	22,103,473	318,594,200	24,749,729	343,343,929

See footnote at end of table.

TABLE 5.—*Means of financing, fiscal years 1971 and 1972—Continued*

Classification (Assets and liabilities directly related to the budget)	1971		1972	
	Net transactions	Closing balances	Net transactions	Closing balances
ASSET ACCOUNTS (Deduct)				
Cash and monetary assets:				
Within general account of Treasurer of the United States:				
As published in the daily Treasury state- ment.....	894,824	9,910,720	1,398,927	11,309,647
Net transactions in transit as of June 30.....	-68,656	206,260	269,546	475,796
Total as of June 30.....	826,168	10,116,970	1,668,473	11,785,443
With other Government officers:				
Special drawing rights:				
Total holdings.....	289,522	1,246,710	710,921	1,957,632
Certificates issued to Federal Reserve banks.....		-400,000		-400,000
Balance.....	289,522	846,710	710,921	1,557,632
Other.....	-207,931	2,608,929	1,078,832	3,087,761
With International Monetary Fund.....	-908,000	1,504,000	-988,467	515,533
Total cash and monetary assets.....	-241	15,076,609	2,469,759	17,546,368
Miscellaneous asset accounts.....	-447,305	1,349,249	349,731	1,698,979
Total asset accounts.....	-447,545	16,425,858	2,819,490	19,245,348
Excess of liabilities (+), or assets (-).....	+22,551,018	+302,168,342	+21,930,240	+324,098,582
Add: Transactions not applied to current year's surplus or deficit.....	+482,150		+1,297,056	+1,297,056
Total budget financing [Financing of deficit (+), or disposition of surplus (-)].....	+23,033,168	+302,168,342	+23,227,295	+325,395,638

¹ See tables 6 and 20.

TABLE 6.—*Investments of Government accounts in Federal securities (net) fiscal years 1971 and 1972*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Agency	1971	1972
Legislative branch:		
Library of Congress.....	-10	-20
United States Tax Court.....	48	49
The judiciary:		
Judicial survivors annuity fund.....	829	895
Agriculture Department:		
Public debt securities.....	-2,394	-640
Agency securities.....	-5,738	-6,002
Commerce Department.....	9,151	10,310
Defense Department.....	235	-71
Health, Education, and Welfare Department:		
Federal old-age and survivors insurance trust fund:		
Public debt securities.....	1,308,828	1,877,346
Agency securities.....	-35,000	-50,000
Federal disability insurance trust fund:		
Public debt securities.....	1,277,901	983,898
Agency securities.....	-15,000	-50,000
Federal hospital insurance trust fund:		
Public debt securities.....	396,534	-145,898
Agency securities.....	-20,000	
Federal supplementary medical insurance trust fund.....	244,010	220,648
Other.....	-895	
Housing and Urban Development Department:		
Community development planning and management:		
New communities guarantee fund.....	2,225	2,602
Federal Housing Administration:		
Federal Housing Administration fund:		
Public debt securities.....	-6,961	115,514
Agency securities.....	135,383	-6,549
Community disposal operations fund:		
Public debt securities.....	34	42
Agency securities.....		
Rental housing assistance fund:		
Public debt securities.....	471	2,272
Government National Mortgage Association: ¹		
Participation sales fund:		
Public debt securities.....	221,846	-295,193
Agency securities.....	-24,500	93,475
Guarantees of mortgage-backed securities:		
Public debt securities.....	645	2,776
Management and liquidating functions fund:		
Agency securities.....	-2,329	-2,357
Special assistance functions fund:		
Agency securities.....	-3,730	-8,694
Federal Insurance Administration:		
National insurance development fund.....	14,306	854

See footnotes at end of table.

TABLE 6.—*Investments of Government accounts in Federal securities (net) fiscal years 1971 and 1972—Continued*

Agency	1971	1972
Interior Department:		
Public debt securities.....	-174,845	-24,685
Agency securities.....		-1,000
Labor Department:		
Unemployment trust fund:		
Public debt securities.....	-1,646,983	-1,328,370
Agency securities.....	-100,000	-100,000
Other.....	-9	-9
State Department:		
Foreign service retirement and disability fund.....	1,437	6,108
Other.....	100	
Transportation Department:		
Highway trust fund.....	1,033,131	821,513
Other.....	1	-3
Treasury Department.....	1,379,912	1,200,525
General Services Administration.....	-342	-527
United States Postal Service:		
Public debt securities.....		1,265,811
Agency securities.....		104,410
Veterans Administration:		
Veterans reopened insurance fund.....	32,577	31,207
Veterans special life insurance fund.....	26,158	27,998
Government life insurance fund.....	-38,525	-41,618
National service life insurance fund:		
Public debt securities.....	152,745	87,194
Agency securities.....	-70,000	-25,000
Other.....		11,360
Other independent agencies:		
Civil Service Commission:		
Civil Service retirement and disability fund:		
Public debt securities.....	2,734,946	3,040,753
Agency securities.....	-35,000	-100,000
Employees health benefits fund.....	52,750	60,205
Employees life insurance fund.....	172,521	118,852
Retired employees health benefits fund.....	7,206	2,961
Emergency Loan Guarantee Board.....		1,085
Federal Deposit Insurance Corporation.....	179,722	437,838
Federal Savings and Loan Insurance Corporation:		
Public debt securities.....	211,889	147,642
Agency securities.....	-16,000	
National Credit Union Administration:		
National credit union share insurance fund.....	6,273	9,912
Railroad Retirement Board:		
Public debt securities.....	100,823	-110,078
Agency securities.....	-110,000	
Other.....	20,160	30,400
Total public debt securities.....	7,718,459	8,571,456
Total agency securities.....	-301,914	-151,716
Grand total.....	7,416,545	8,419,740

See footnote at end of table.

TABLE 6.—*Investments of Government accounts in Federal securities (net) fiscal years 1971 and 1972—Continued*

Agency	1971	1972
MEMORANDUM		
Investments in securities of privately owned Government-sponsored enterprises:		
Milk market orders assessment fund.....		-173
Federal Savings and Loan Insurance Corporation (acquired securities).....	-12,830	
Participation sales fund.....		
United States Postal Service.....		
Total.....	-12,830	-173
Not applied to current year's surplus or deficit:		
Civil service retirement and disability fund.....	-20,000	
Federal old-age and survivors insurance trust fund.....	-20,000	
Federal disability insurance trust fund.....	-20,000	
Federal Savings and Loan Insurance Corporation.....	-4,000	
Participation sales fund.....		
Railroad retirement account.....	-20,000	
Unemployment trust fund.....	-20,000	
Total.....	-104,000	

* Revised.

¹ This association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716 (b)). It assumed the assets and liabilities of the management and liquidating functions fund, the special assistance functions fund, and participation sales fund formerly of the Federal National Mortgage Association, and continues to operate the functions of these funds.

TABLE 7.—Receipts by departments and agencies, fiscal year 1972

[On basis of "Combined Statement of Receipts, Expenditures and Balances of the United States Government"]

Department or agency	Budget receipts	Proprietary receipts from the public	Intrabudgetary		Total receipts offset against outlays
			Interfund, deducted by agency	Interfund, not deducted by agency	
Legislative branch.....	\$4,489,506	\$14,131,348	\$303,844	\$247,646	\$14,682,835
The judiciary.....	27,949,933	1,875,374	-----	1,008,391	2,883,765
Executive Office of the President.....	-----	54,826	-----	-----	54,826
Funds appropriated to the President:					
International security assistance.....	-----	1,165,503,123	-----	-----	1,165,503,123
International development assistance.....	148,024	63,827,601	-----	-----	63,827,601
Other.....	3,789	250,429	-----	-----	250,429
Agriculture Department.....	22,607,282	773,979,611	-----	-----	773,979,611
Commerce Department.....	28,656,272	36,409,293	16,649,150	-----	53,058,443
Defense Department:					
Military.....	35,947,443	107,709,737	6,137,401	38,832	113,885,970
Civil.....	8,363,919	50,151,419	26,035,714	3,206,878	79,394,011
Health, Education, and Welfare Department.....	46,450,826,246	30,033,213	3,202,723,371	3,067,263,237	6,300,019,821
Housing and Urban Development Department.....	764,795	29,625	-----	-----	29,625
Interior Department.....	16,652,382	983,665,812	46,098,546	9,194,731	1,038,959,088
Justice Department.....	21,342,649	1,357,960	-----	-----	1,357,960
Labor Department.....	4,358,386,934	1,292,515	573,457,824	496,125,622	1,070,875,960
State Department.....	46,691,015	5,023,221	9,045,894	10,939,413	25,008,528
Transportation Department.....	5,974,551,918	21,896,947	902,336,787	205,629,972	1,129,863,707
Treasury Department.....	148,686,424,330	467,800,181	1,217,852,011	24,970	1,685,677,161
Atomic Energy Commission.....	268,231	414,585	-----	-----	414,585
Environmental Protection Agency.....	1,976	89,441	-----	-----	89,441
General Services Administration.....	207,211	146,919,838	10,304,076	53,141	157,277,055
National Aeronautics and Space Administration.....	2,332,935	13,111,650	-----	-----	13,111,650
Veterans Administration.....	3,639,232	488,902,195	2,483,866	323,940,588	815,326,649
Other independent agencies.....	3,135,695,974	53,708,380	1,203,727,020	3,739,840,109	4,997,275,509
Total.....	208,648,558,730	4,428,138,324	7,217,155,501	7,857,513,530	19,502,807,355

TABLE 8.—*Budget receipts and outlays monthly and total for fiscal year 1972*

[In millions of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Receipts and outlays	July	August	September	October	November	December	January	February	March	April	May	June	Total 1972
NET RECEIPTS													
Individual income taxes.....	6,519	6,920	9,192	6,282	7,455	7,096	10,944	6,846	3,905	11,965	6,557	11,054	94,737
Corporation income taxes.....	879	453	4,306	736	612	4,927	1,070	666	4,722	4,895	733	8,267	32,166
Social insurance taxes and contributions:													
Employment taxes and contributions.....	2,987	5,049	3,451	2,592	3,408	2,311	3,168	4,921	3,954	5,029	5,504	3,745	46,120
Unemployment insurance.....	205	661	60	116	424	52	153	545	71	343	1,636	92	4,357
Contributions for other insurance and retirement.....	272	287	273	275	288	278	294	275	325	283	303	285	3,437
Excise taxes.....	1,532	1,482	1,490	1,412	1,656	1,389	743	819	1,130	1,091	1,371	1,363	15,477
Estate and gift taxes.....	319	311	263	391	666	545	621	596	602	372	461	388	5,436
Customs.....	227	244	363	333	343	329	259	224	264	215	235	252	3,287
Miscellaneous.....	258	245	312	324	293	286	344	347	263	342	475	144	3,633
Total.....	13,198	15,652	19,710	12,462	14,945	17,213	17,596	15,239	15,237	24,534	17,275	25,589	208,649
OUTLAYS													
Legislative branch.....	31	56	37	32	30	50	44	50	36	33	37	53	487
The judiciary.....	14	13	12	13	13	17	13	14	15	15	17	16	173
Executive Office of the President.....	4	5	5	4	4	3	5	5	7	2	4	8	55
Funds appropriated to the President:													
International security assistance.....	-2	22	142	117	39	165	94	62	178	76	79	553	1,524
International development assistance.....	161	101	118	91	94	100	134	99	94	111	61	151	1,319
Other.....	132	160	126	101	109	123	88	114	116	104	116	141	1,426
Agriculture Department:													
Commodity Credit Corporation, foreign assistance and special export programs.....	1,768	834	362	946	595	589	454	15	-214	-64	-61	-159	5,066
Other.....	286	598	318	459	499	531	586	621	569	162	501	747	5,877
Commerce Department.....	82	91	92	112	92	90	117	98	115	104	110	145	1,250
Defense Department:													
Military:													
Department of the Army.....	1,495	1,606	1,805	1,798	1,810	1,899	1,719	1,808	2,068	2,246	2,251	2,089	22,595
Department of the Navy.....	1,382	1,677	1,614	1,607	1,690	1,956	1,777	1,692	2,087	1,908	1,955	2,993	22,336
Department of the Air Force.....	1,739	1,710	1,867	1,982	1,965	2,035	1,914	2,073	2,178	1,888	2,139	2,511	23,999
Defense agencies.....	426	485	473	494	526	490	551	527	531	460	519	662	6,146
Civil defense.....	5	5	5	5	5	7	5	7	8	5	8	9	75
Total military.....	5,047	5,482	5,764	5,886	5,996	6,386	5,967	6,107	6,872	6,507	6,871	8,264	75,150
Civil.....	93	134	141	134	143	120	121	99	95	110	120	219	1,530

Health, Education, and Welfare Department:														
Social and Rehabilitation Service.....	1,047	875	919	1,084	1,024	972	1,046	1,038	1,099	1,051	1,207	2,791	14,157	
Federal old-age and survivors insurance trust fund.....	2,823	2,855	2,850	2,918	2,895	2,889	3,002	2,965	2,955	2,986	2,967	3,743	35,848	
Federal disability insurance trust fund.....	338	342	343	349	344	354	355	362	374	381	371	398	4,310	
Federal hospital insurance trust fund.....	491	474	484	489	523	503	475	577	598	507	532	621	6,275	
Federal supplementary medical insurance trust fund.....	194	205	191	205	219	199	205	254	233	213	205	221	2,544	
Other.....	525	736	665	609	755	654	813	817	920	807	908	438	8,645	
Housing and Urban Development Department.....	498	417	231	191	215	340	389	276	277	-75	449	433	3,642	
Interior Department.....	111	126	133	114	88	48	81	124	83	113	84	150	1,256	
Justice Department.....	77	88	90	122	96	70	91	83	129	123	106	107	1,180	
Labor Department:														
Unemployment trust fund.....	442	500	452	431	504	573	705	729	781	659	617	533	6,926	
Other.....	306	216	254	181	208	226	196	213	272	247	323	465	3,107	
State Department.....	89	43	70	62	43	58	34	27	51	44	37	10	568	
Transportation Department:														
Highway trust fund.....	412	491	496	522	468	475	343	254	286	264	333	332	4,677	
Other.....	205	315	220	182	220	219	256	225	243	224	216	330	2,854	
Treasury Department:														
Interest on the public debt.....	1,784	1,810	1,830	1,850	1,800	1,855	1,874	1,771	1,811	1,813	1,794	1,856	21,849	
Interest on refunds, etc.....	14	12	13	27	29	12	11	11	15	10	19	16	188	
Other.....	-59	15	50	-314	102	-93	7	74	74	127	106	-3	87	
Atomic Energy Commission.....	188	148	143	167	198	212	183	202	210	201	211	330	2,392	
Environmental Protection Agency.....	37	39	46	39	61	53	65	55	63	62	59	184	763	
General Services Administration.....	-7	72	56	46	65	58	44	36	73	42	42	62	589	
National Aeronautics and Space Administration.....	377	291	273	266	286	285	259	276	310	238	270	292	3,422	
U.S. Postal Service.....	-171	687	43	124	112	-5	107	171	131	117	38	416	1,772	
Veterans Administration:														
Compensation, pension, and benefit programs.....	579	606	558	623	707	707	701	690	733	720	749	690	8,061	
Government life insurance fund.....	6	5	6	6	6	6	5	12	14	5	5	5	81	
National service life insurance fund.....	55	50	49	50	47	51	48	129	130	37	34	38	720	
Other.....	156	231	142	151	59	129	266	30	164	163	182	174	1,848	
Other independent agencies:														
Civil Service Commission.....	320	283	329	322	305	262	311	300	313	345	326	357	3,773	
Export-Import Bank of the United States.....	14	25											39	
Small Business Administration.....	20	121	31	40	29	71	28	18	24	19	19	32	452	
Tennessee Valley Authority.....	27	34	40	29	41	57	26	11	51	23	42	67	448	
Other.....	282	358	319	287	225	403	195	133	316	278	227	381	3,403	
Undistributed intrabudgetary transactions:														
Federal employer contributions to retirement funds.....	-211	-234	-218	-207	-226	-204	-249	-234	-268	-232	-251	-234	-2,768	
Interest credited to certain accounts.....	-29	-152	-28	-68	-116	-2,123	-28	-152	-25	-76	-120	-2,169	-5,089	
Total.....	18,556	19,582	18,196	18,791	18,947	17,484	19,469	18,764	20,327	18,598	19,960	23,202	231,876	
Surplus, or deficit (-).....	-5,358	-3,930	1,513	-6,330	-4,002	-271	-1,873	-3,525	-5,090	5,935	-2,685	2,387	-23,227	

TABLE 9.—*Budget receipts by sources and outlays by major functions, fiscal years 1963-72*

[In millions of dollars. On basis of 1973 budget document, released Jan. 24, 1972]

Receipts and outlays	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972 ¹
RECEIPTS										
Individual income taxes.....	47,588	48,697	48,792	55,446	61,526	68,726	87,249	90,412	86,230	94,737
Corporation income taxes.....	21,579	23,493	25,461	30,073	33,971	28,665	36,678	32,829	26,785	32,166
Social insurance taxes and contributions (trust funds):										
Employment taxes and contributions.....	14,175	16,366	16,723	19,979	27,046	28,409	33,351	38,214	40,719	45,111
Railroad retirement.....	572	593	636	883	776	814	885	919	980	1,008
Unemployment insurance.....	4,112	4,045	3,819	3,777	3,659	3,346	3,328	3,464	3,674	4,357
Contributions for other insurance and retirement:										
Supplementary medical insurance.....				647	698	903	936	1,253	1,340	1,340
Employees' retirement, employee contributions.....	932	993	1,065	1,111	1,201	1,334	1,426	1,735	1,916	2,058
Other retirement contributions.....	13	15	16	18	19	20	24	29	37	39
Total social insurance taxes and contributions.....	19,804	22,012	22,258	25,567	33,349	34,622	39,918	45,298	48,578	53,914
Excise taxes:										
Federal funds:										
Alcohol.....	3,366	3,499	3,689	3,720	3,980	4,189	4,482	4,610	4,696	5,110
Tobacco.....	2,075	2,048	2,142	2,066	2,077	2,121	2,136	2,093	2,205	2,207
Other.....	4,474	4,664	5,081	3,358	3,221	3,390	3,967	3,649	3,609	2,189
Total Federal excise taxes.....	9,915	10,211	10,911	9,145	9,278	9,700	10,585	10,352	10,510	9,506
Trust funds:										
Highway.....	3,279	3,519	3,659	3,917	4,441	4,379	4,637	5,354	5,542	5,322
Airport and airway.....								563	649	649
Total trust excise taxes.....	3,279	3,519	3,659	3,917	4,441	4,379	4,637	5,354	6,104	5,971
Total excise taxes.....	13,194	13,731	14,570	13,062	13,719	14,079	15,222	15,705	16,614	15,477
Estate and gift taxes.....	2,167	2,394	2,716	3,066	2,978	3,051	3,491	3,644	3,735	5,436
Custom duties.....	1,205	1,252	1,442	1,767	1,901	2,038	2,319	2,430	2,591	3,286
Miscellaneous receipts.....	1,023	1,084	1,594	1,875	2,108	2,491	2,908	3,424	3,858	3,632
Total budget receipts.....	106,560	112,662	116,833	130,856	149,552	153,671	187,784	193,743	188,392	208,649

OUTLAYS										
National defense:										
Department of Defense—military ²	48,143	49,577	45,973	54,178	67,457	77,373	77,872	77,150	74,646	75,263
International security assistance ²	1,406	1,209	1,125	1,003	858	654	789	731	999	1,973
Atomic energy ²	2,758	2,764	2,625	2,403	2,466	2,466	2,450	2,453	2,275	2,392
Defense-related activities	24	172	136	—62	—17	139	260	79	—70	101
Deductions for offsetting receipts ³	—74	—130	—281	—738	—481	—116	—138	—113	—89	—1,391
Total national defense	52,257	53,591	49,578	56,785	70,081	80,517	81,232	80,295	77,661	78,338
International affairs and finance:										
Conduct of foreign affairs	346	296	347	315	336	354	371	398	405	460
Economic and financial assistance	1,968	1,756	2,041	2,329	3,057	3,053	2,420	2,231	1,807	2,376
Foreign information and exchange activities	201	207	223	227	245	253	237	235	242	242
Food for Peace	2,040	2,049	1,852	1,784	1,452	1,204	975	937	918	933
Deductions for offsetting receipts	—441	—191	—123	—165	—542	—245	—217	—232	—276	—222
Total international affairs and finance	4,115	4,117	4,340	4,490	4,547	4,619	3,785	3,570	3,095	3,789
Space research and technology:										
Manned space flight	1,516	2,768	3,538	4,210	3,649	3,096	2,781	2,209	1,885	1,740
Space science and application	576	754	751	778	796	700	569	656	661	890
Space technology	303	432	484	435	440	410	344	328	272	228
Aircraft technology	36	40	58	75	89	128	168	188	210	227
Supporting space activities	122	178	262	435	452	390	390	374	365	349
Deductions for offsetting receipts	(**)	—1	—2	—1	—2	—3	—6	—6	—11	—13
Total space research and technology	2,552	4,170	5,091	5,933	5,423	4,721	4,247	3,749	3,381	3,422
Agriculture and rural development:										
Farm income stabilization	4,060	4,134	3,667	2,536	3,167	4,542	5,000	4,589	3,651	5,119
Rural housing and public facilities	375	326	354	309	330	474	318	579	328	875
Agricultural land and water resources	324	325	342	347	353	343	343	344	346	381
Research and other agricultural services	414	440	483	528	567	615	642	730	813	916
Deductions for offsetting receipts	—36	—42	—42	—44	—44	—42	—85	—41	—42	—229
Total agriculture and rural development	5,138	5,184	4,807	3,679	4,373	5,940	6,218	6,201	5,096	7,061
Natural resources and environment:										
Water resources and power	1,646	1,703	1,761	1,940	2,025	2,069	2,041	1,983	2,389	2,664
Land management	422	459	509	556	618	639	643	754	837	892
Mineral resources	25	46	59	62	73	85	71	94	130	112
Pollution control and abatement	87	117	134	158	190	249	303	350	701	763
Recreational resources	180	202	215	241	285	331	372	370	479	524
Other natural resources programs	67	70	79	90	93	102	107	122	136	152
Deductions for offsetting receipts	—929	—632	—701	—1,011	—1,408	—1,753	—1,368	—1,105	—1,957	—1,349
Total natural resources and environment	1,498	1,966	2,056	2,036	1,878	1,722	2,169	2,518	2,716	3,759

See footnotes at end of table.

TABLE 9.—Budget receipts by sources and outlays by major functions, fiscal years 1963-72—Continued

Receipts and outlays	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
OUTLAYS—Continued										
Commerce and transportation:										
Air transportation.....	808	835	875	879	945	951	1,042	1,223	* 1,602	2,587
Water transportation.....	672	658	728	708	765	844	864	902	1,041	1,104
Ground transportation.....	3,057	3,686	4,092	4,043	4,093	4,367	4,413	4,632	5,070	5,206
Postal service.....	770	578	805	888	1,141	1,080	920	1,510	2,183	1,775
Advancement of business.....	239	252	405	351	332	447	152	487	* 738	634
Area and regional development.....	242	538	557	315	318	472	584	590	* 717	818
Regulation of business.....	82	91	98	99	118	98	107	120	* 181	173
Deductions for offsetting receipts.....	-104	-128	-160	-112	-119	-165	-162	-154	* -221	-1,104
Total commerce and transportation.....	5,765	6,511	7,399	7,171	7,594	8,094	7,921	9,310	* 11,310	11,193
Community planning, management, and development.....	233	320	460	721	1,023	1,277	1,509	2,171	2,486	2,796
Low and moderate income housing aids.....	198	37	81	391	478	948	871	1,280	* 1,243	23
Maintenance of the housing mortgage market.....	-1,289	-511	-237	1,545	1,133	1,863	-406	-487	* -319	1,613
Deductions for offsetting receipts.....	-22	-31	-16	-13	-19	-12	-13	(**)	-53	-216
Total community development and housing.....	-880	-185	288	2,644	2,616	4,076	1,961	2,965	3,357	4,216
Education and manpower:										
Elementary and secondary education.....	527	566	645	1,804	2,439	2,595	2,480	2,968	* 3,164	3,532
Higher education.....	419	383	414	705	1,159	1,393	1,230	1,381	* 1,428	1,436
Vocational education.....	41	41	132	136	250	265	262	289	415	521
Educational revenue sharing.....										605
Manpower training and employment services.....	209	299	534	989	1,236	1,587	1,560	1,602	2,380	2,694
General science.....	206	310	309	368	415	449	490	464	522	567
Other education aids.....	98	110	158	155	264	334	373	429	* 534	587
Other manpower aids.....	7	49	100	112	100	132	142	169	223	315
Deductions for offsetting receipts.....	-5	-5	-9	-11	-11	-16	-13	-14	* -12	-13
Total education and manpower.....	1,502	1,751	2,284	4,258	5,853	6,739	6,525	7,289	8,654	10,197
Health:										
Development of health resources.....	949	1,170	1,039	1,212	1,556	1,826	1,918	2,097	* 2,201	2,653
Providing or financing medical services.....	318	386	476	1,094	4,866	7,455	9,315	10,344	* 11,946	16,030
Prevention and control of health problems.....	* 114	* 161	* 189	* 204	* 247	* 330	* 380	* 473	* 319	218
Deductions for offsetting receipts.....	-3	-1	-1	-1	-2	-3	-2	-6	* -3	-1,921
Total health.....	* 1,379	* 1,716	* 1,704	* 2,509	* 6,667	* 9,608	* 11,611	* 12,907	* 14,463	16,981

Income security:										
Retirement and social insurance.....	21,478	22,234	22,530	25,563	27,351	29,566	32,540	37,275	46,321	54,181
Public assistance.....	2,909	3,085	3,119	3,151	3,180	3,726	4,272	5,186	7,775	9,422
Social and individual services.....	176	199	249	410	692	831	888	1,331	1,617	2,859
Deductions for offsetting receipts.....	-479	-409	-196	-109	-59	-16	-1	-1	-1	-1,905
Total income security.....	24,084	25,110	25,702	29,016	31,164	34,108	37,699	43,790	55,712	64,568
Veterans benefits and services:										
Income security for veterans.....	4,706	4,646	4,710	4,700	5,209	4,997	5,528	6,021	6,448	6,875
Veterans education, training, and rehabilitation.....	101	77	58	54	305	478	701	1,015	1,659	1,918
Veterans housing.....	-109	44	(*)	169	304	210	102	54	-179	-300
Hospital and medical care for veterans.....	1,147	1,231	1,271	1,320	1,393	1,472	1,566	1,802	2,038	2,428
Other veterans benefits and services.....	176	185	179	196	195	218	237	260	294	318
Deductions for offsetting receipts.....	-501	-502	-497	-518	-509	-492	-493	-477	-484	-491
Total veterans benefits and services.....	5,520	5,681	5,722	5,920	6,897	6,882	7,640	8,677	9,776	10,747
Interest:										
Interest on the public debt.....	9,895	10,666	11,346	12,014	13,391	14,573	16,588	19,304	20,959	21,849
Interest on refunds of receipts.....	74	88	77	104	120	120	120	113	182	182
Interest on uninvested funds.....	11	11	12	14	13	10	7	6	6	6
Deductions for offsetting receipts.....	-765	-955	-1,078	-846	-936	-959	-925	-1,110	-1,487	-1,455
Total interest.....	9,215	9,810	10,357	11,285	12,588	13,744	15,791	18,312	19,609	20,582
General government:										
Legislative functions.....	131	126	142	159	167	180	192	229	256	311
Judicial functions.....	63	66	76	79	87	94	110	133	146	173
Executive direction and management.....	21	22	23	24	25	27	31	37	46	69
Central fiscal operations.....	733	808	844	886	968	1,024	1,094	1,271	1,414	1,647
General property and records management.....	416	553	565	550	617	569	567	595	613	719
Central personnel management.....	110	110	107	107	116	140	146	166	218	1,435
Law enforcement and justice.....	323	335	366	385	426	452	534	666	959	1,233
National Capital region.....	70	58	61	73	84	104	162	226	241	450
Other general government.....	139	169	190	192	218	243	268	272	340	345
Deductions for offsetting receipts.....	-196	-226	-165	-162	-199	-272	-238	-259	-261	1,492
Total general government.....	1,810	2,040	2,210	2,292	2,510	2,561	2,866	3,336	3,970	4,890
Undistributed intragovernmental transactions:										
Employer share, employee retirement.....	-1,159	-1,256	-1,329	-1,447	-1,661	-1,825	-2,018	-2,444	-2,611	2,768
Interest received by trust funds.....	-1,485	-1,621	-1,780	-1,917	-2,275	-2,674	-3,099	-3,936	-4,765	5,089
Total outlays.....	111,311	118,584	118,430	134,652	158,254	178,833	184,548	196,588	211,425	231,876

* Revised.

* Based on "Monthly Statement of Receipts and Outlays of the United States Government."

* Entries net of offsetting receipts.

* Excludes offsetting receipts which have been distributed by function above.

* Less than \$500,000.

** Minus less than \$500,000.

TABLE 10.—Internal revenue collections by tax sources, fiscal years 1936-72¹
 [In thousands of dollars. As reported by Internal Revenue Service, see "Bases of Tables" and Note]

Fiscal year	Income and profits taxes					Employment taxes					Capital stock tax ⁴	Estate tax	Gift tax
	Individual income taxes ¹			Corporation income and profits taxes ²	Total income and profits taxes ³	Old-age and disability insurance taxes ⁵	Unemployment insurance taxes	Railroad retirement tax	Total employment taxes ⁶				
	Withheld by employers	Other	Total individual income taxes										
1936.....		674,416	674,416	753,032	1,427,448			48	48	94,943	218,781	160,059	
1937.....		1,091,741	1,091,741	1,088,101	2,179,842	207,339	58,119	287	265,745	137,499	281,636	23,912	
1938.....		1,286,312	1,286,312	1,342,718	2,629,030	502,918	90,267	149,476	742,660	139,349	382,175	34,699	
1939.....		1,028,834	1,028,834	1,156,281	2,185,114	529,836	101,167	109,427	740,429	127,203	332,280	28,436	
1940.....		982,017	982,017	1,147,592	2,129,609	605,350	106,123	122,048	833,521	132,739	330,886	29,185	
1941.....		1,417,655	1,417,655	2,053,469	3,471,124	687,328	100,658	137,871	925,856	166,653	355,194	51,864	
1942.....		3,262,800	3,262,800	4,744,083	8,006,884	895,336	119,617	170,409	1,185,362	281,900	340,323	92,217	
1943.....	688,015	5,943,917	6,629,932	9,668,956	16,298,888	1,131,546	156,008	211,151	1,498,705	328,795	414,531	32,965	
1944.....	7,823,435	10,437,570	18,261,005	14,766,796	33,027,802	1,290,025	183,337	265,011	1,738,372	380,702	473,466	37,745	
1945.....	10,264,219	8,770,094	19,034,313	16,027,213	35,061,626	1,307,931	186,489	284,758	1,779,177	371,999	469,137	46,918	
1946.....	9,857,589	8,846,947	18,704,536	12,553,602	31,258,138	1,237,825	178,745	284,258	1,700,828	352,121	629,601	47,232	
1947.....	9,842,282	9,501,015	19,343,297	9,676,459	29,019,756	1,458,934	185,876	379,555	2,024,365	1,597	708,794	70,497	
1948.....	11,533,577	9,464,204	20,997,781	10,174,410	31,172,191	1,612,721	208,508	560,113	2,381,342	1,723	822,380	76,965	
1949.....	10,055,502	7,996,320	18,051,822	11,553,669	29,605,491	1,687,151	226,228	562,734	2,476,113	6,138	735,781	60,757	
1950.....	9,888,976	7,264,332	17,153,308	10,854,351	28,007,659	1,873,401	223,135	548,038	2,644,575	266	657,441	48,785	
1951.....	13,089,770	9,907,539	22,997,308	14,387,569	37,384,878	2,810,749	236,952	579,778	3,627,480	(⁷)	638,523	91,207	
1952.....	17,929,047	11,345,060	29,274,107	21,466,910	50,741,017	3,584,025	259,616	620,622	4,464,264	(⁷)	750,591	82,556	
1953.....	21,132,275	11,403,942	32,536,217	21,594,515	54,130,732	3,816,252	273,182	628,969	4,718,403	(⁷)	784,590	106,694	
1954.....	22,077,113	10,736,578	32,813,691	21,546,322	54,360,014	4,218,520	283,882	605,221	5,107,623	(⁷)	863,344	71,778	
1955.....	21,253,625	10,396,480	31,650,106	18,264,720	49,914,826	5,339,573	279,986	600,106	6,219,665	(⁷)	848,492	87,775	
1956.....	24,015,676	11,321,966	35,337,642	21,298,522	56,636,164	6,336,805	324,656	634,323	7,295,784	(⁷)	1,053,867	117,370	
1957.....	26,727,543	12,302,229	39,029,772	21,530,653	60,560,425	6,634,467	330,034	616,020	7,580,522	(⁷)	1,253,071	124,928	
1958.....	27,040,911	11,527,648	38,568,559	20,533,316	59,101,874	7,733,223	335,880	575,282	8,644,386	(⁷)	1,277,052	133,873	
1959.....	29,001,375	11,733,369	40,734,744	18,091,509	58,826,254	8,004,355	324,020	625,369	8,353,744	(⁷)	1,235,823	117,160	
1960.....	31,674,588	13,271,124	44,945,711	22,179,414	67,125,126	10,210,550	341,108	606,931	11,158,589	(⁷)	1,439,259	187,089	
1961.....	32,977,654	13,175,346	46,153,001	21,764,940	67,917,941	11,586,283	345,356	570,812	12,502,451	(⁷)	1,745,480	170,912	
1962.....	36,246,109	14,403,485	50,649,594	21,295,711	71,945,305	11,686,231	457,629	564,311	12,708,171	(⁷)	1,706,227	238,960	
1963.....	38,718,702	14,298,878	52,987,581	22,336,134	75,323,714	13,484,379	498,464	571,644	15,004,486	(⁷)	1,971,614	215,843	
1964.....	39,258,881	16,331,473	54,590,354	24,300,863	78,891,218	15,557,783	850,858	593,864	17,002,504	(⁷)	2,110,992	305,312	
1965.....	36,840,394	16,820,288	53,660,683	26,131,334	79,792,016	15,846,073	622,499	635,734	17,104,306	(⁷)	2,454,332	291,201	
1966.....	42,811,381	18,486,170	61,297,552	30,834,243	92,131,795	19,005,488	567,014	683,631	20,256,133	(⁷)	2,646,988	446,964	
1967.....	50,520,874	18,849,721	69,370,595	34,917,825	104,288,420	25,562,638	602,745	792,858	26,953,241	(⁷)	2,728,580	285,826	
1968.....	57,300,546	20,951,499	78,252,045	29,896,520	108,148,565	26,620,648	606,802	858,448	28,085,898	(⁷)	2,710,254	371,725	
1969.....	70,182,175	27,258,231	97,440,406	38,337,646	135,778,052	31,489,943	640,030	938,684	33,068,577	(⁷)	3,136,691	393,373	
1970.....	77,416,070	26,235,515	103,651,585	35,036,983	138,688,568	35,692,198	776,139	980,851	37,449,188	(⁷)	3,241,321	438,756	
1971.....	* 76,490,128	24,262,293	* 100,752,421	* 30,919,953	* 131,072,374	* 37,902,403	* 972,409	* 1,043,878	* 39,918,690	(⁷)	3,352,641	431,642	
1972.....	83,200,366	25,678,820	108,879,186	34,925,546	143,804,732	41,617,156	1,024,069	1,072,776	43,714,001	(⁷)	5,126,522	363,447	

Fiscal year	Excise taxes									Documents, other instru- ments, and playing cards ⁷
	Alcohol taxes ⁶					Tobacco taxes ⁵				
	Distilled spirits ⁶	Beer ⁶	Wines	Other, in- cluding occu- pational taxes	Total alcohol taxes	Cigarettes	Cigars	Other	Total tobacco taxes, etc.	
1936.....	222,431	244,681	8,968	29,484	505,464	425,505	12,361	63,299	501,166	68,990
1937.....	274,049	277,455	5,991	36,750	594,245	476,046	13,392	62,816	552,254	69,919
1938.....	260,066	269,348	5,892	32,673	567,979	493,454	12,882	61,846	568,182	46,233
1939.....	283,575	259,704	6,395	38,126	587,800	504,056	12,913	63,190	580,159	41,083
1940.....	317,732	264,679	8,060	33,882	624,253	533,059	12,995	62,464	608,518	38,681
1941.....	428,642	316,741	11,423	63,250	820,056	616,757	13,514	67,805	698,077	39,057
1942.....	574,598	366,161	23,986	83,772	1,048,517	704,949	14,482	61,551	780,982	41,702
1943.....	781,873	455,634	33,663	152,476	1,423,646	835,260	23,172	65,425	923,857	45,155
1944.....	899,437	559,152	34,095	126,091	1,618,775	904,046	30,259	54,178	988,483	50,800
1945.....	1,484,306	638,682	47,391	139,487	2,309,866	836,753	36,678	58,714	932,145	65,528
1946.....	1,746,580	650,824	60,844	67,917	2,526,165	1,072,971	41,454	51,094	1,165,519	87,676
1947.....	1,685,369	661,418	57,196	70,779	2,474,762	1,145,268	48,354	44,146	1,237,768	79,978
1948.....	1,436,233	697,097	60,962	61,035	2,255,327	1,208,204	46,752	45,325	1,300,280	79,466
1949.....	1,397,954	686,368	65,782	60,504	2,210,607	1,232,735	45,590	43,550	1,321,875	72,828
1950.....	1,421,900	667,411	72,601	57,291	2,219,202	1,242,851	42,170	43,443	1,328,464	84,648
1951.....	1,746,834	665,009	67,254	67,711	2,546,808	1,293,973	44,275	42,148	1,380,396	93,107
1952.....	1,589,730	727,804	72,374	159,412	2,549,120	1,474,072	44,810	46,281	1,565,162	84,995
1953.....	1,846,727	762,983	80,535	90,681	2,780,925	1,586,782	46,326	21,803	1,654,911	90,319
1954.....	1,873,630	769,774	78,678	60,928	2,783,012	1,513,740	45,618	20,871	1,580,229	90,000
1955.....	1,870,599	737,233	81,824	53,183	2,742,840	1,504,197	46,246	20,770	1,571,213	112,049
1956.....	2,023,334	765,441	86,580	45,219	2,920,574	1,549,045	45,040	19,412	1,613,497	114,927
1957.....	2,080,104	760,520	87,428	45,143	2,973,195	1,610,908	44,858	18,283	1,674,050	107,546
1958.....	2,054,184	757,597	90,303	44,377	2,946,461	1,668,208	47,247	18,566	1,734,021	109,452
1959.....	2,098,496	767,205	90,918	45,477	3,002,096	1,738,050	51,101	17,665	1,806,816	133,817
1960.....	2,255,761	796,233	98,850	42,870	3,193,714	1,863,562	50,117	17,825	1,931,504	139,231
1961.....	2,276,543	795,427	96,073	44,757	3,212,801	1,923,540	49,604	17,974	1,991,117	149,350
1962.....	2,386,487	813,482	98,033	43,281	3,341,282	1,956,527	49,726	19,483	2,025,736	159,319
1963.....	2,467,521	825,412	101,871	46,853	3,441,656	2,010,524	50,232	18,481	2,079,237	149,069
1964.....	2,535,696	887,560	107,779	46,564	3,577,499	1,976,675	56,309	19,561	2,052,545	171,614
1965.....	2,710,603	905,730	110,153	46,147	3,772,634	2,069,695	60,923	17,976	2,148,594	186,289
1966.....	2,767,400	887,319	110,284	49,376	3,814,378	2,006,499	57,662	9,796	2,073,958	146,457
1967.....	2,966,967	940,622	121,489	46,645	4,076,723	2,023,090	55,736	1,043	2,079,869	68,260
1968.....	3,085,313	959,570	125,340	117,014	4,287,237	2,066,159	54,937	1,181	2,122,277	48,721
1969.....	3,345,601	1,003,354	154,756	51,849	4,555,560	2,082,106	54,220	1,259	2,137,585	1,455
1970.....	3,463,259	1,077,499	160,761	44,862	4,746,382	2,036,101	56,834	1,277	2,094,212	220
1971.....	3,479,332	1,104,240	174,529	42,381	4,800,482	2,149,527	54,775	2,282	2,206,685	68
1972.....	3,720,886	1,164,283	177,697	47,134	5,110,001	2,151,158	54,173	1,942	2,207,273	259

Footnotes at end of table.

TABLE 10.—Internal revenue collections by tax sources, fiscal years 1936-72¹—Continued

Fiscal year	Excise taxes—Continued												
	Manufacturers excise taxes												
	Gasoline	Lubricating oils	Passenger automobiles and motorcycles ⁸	Automobiles, trucks and busses ⁹	Parts and accessories for automobiles ¹	Tires, tubes, and tread rubber	Business and store machines ¹⁰	Refrigerators, freezers, air-conditioners, etc. ¹¹	Radio and television receiving sets and phonographs, parts ¹⁶	Electric, gas, and oil appliances ¹⁰	Electrical energy	All other ¹²	Total manufacturers excise taxes
1936.....	177,340	27,103	48,201	7,000	7,110	32,208	-----	7,939	5,075	-----	33,575	37,165	382,716
1937.....	196,533	31,463	65,265	9,031	10,086	40,819	-----	9,913	6,754	-----	35,975	44,744	450,581
1938.....	203,648	31,565	43,365	6,697	7,989	31,567	-----	8,829	5,349	-----	38,455	39,188	417,152
1939.....	207,019	30,497	42,723	6,008	7,935	34,819	-----	6,958	4,834	-----	39,859	16,323	396,975
1940.....	226,187	31,233	59,351	7,866	10,630	41,555	-----	9,954	6,080	-----	42,339	11,957	447,152
1941.....	343,021	38,221	81,403	10,747	13,084	51,054	-----	13,279	6,935	-----	47,021	12,609	617,373
1942.....	369,587	46,432	77,172	18,361	28,088	64,811	6,972	16,246	19,144	17,702	49,978	57,406	771,898
1943.....	288,786	43,318	1,424	4,230	20,478	18,345	6,461	5,966	5,561	6,913	48,705	54,559	504,746
1944.....	271,217	52,473	1,222	3,247	31,551	40,334	3,760	2,406	3,402	5,027	51,239	37,584	503,462
1945.....	405,563	92,865	2,558	20,847	49,440	75,257	10,120	1,637	4,753	12,060	57,004	50,406	782,511
1946.....	405,695	74,602	25,893	37,144	68,871	118,092	15,792	9,229	13,385	25,492	59,112	69,365	922,671
1947.....	433,676	82,015	204,680	62,099	99,932	174,927	25,183	37,352	63,856	65,608	63,014	113,052	1,425,395
1948.....	478,638	80,887	270,958	91,963	122,951	159,284	32,707	58,473	67,267	87,858	69,701	128,548	1,649,234
1949.....	503,647	81,760	332,812	136,797	120,138	150,899	33,344	77,833	49,160	80,935	79,347	124,860	1,771,533
1950.....	534,270	70,072	452,066	123,630	88,733	151,795	30,012	64,316	42,085	80,406	85,704	112,966	1,836,053
1951.....	588,647	77,639	653,363	121,285	119,475	198,383	44,491	96,319	128,187	121,996	93,184	140,706	2,383,677
1952.....	734,715	73,746	578,149	147,445	164,135	161,328	48,515	57,970	118,244	89,544	122,059	2,348,943	2,862,788
1953.....	890,679	73,321	785,716	210,032	177,924	180,047	50,259	87,424	159,383	113,390	53,094	134,613	2,689,133
1954.....	836,893	68,029	867,482	149,914	134,759	152,567	48,992	75,059	135,535	97,415	(12)	122,488	2,885,016
1955.....	954,678	69,818	1,047,813	134,805	136,709	164,316	57,281	38,004	136,849	50,859	(12)	93,883	3,456,013
1956.....	1,030,397	74,584	1,376,372	189,434	145,797	177,872	70,146	49,078	161,098	71,064	(12)	110,171	3,761,925
1957.....	1,458,217	73,601	1,144,233	199,298	157,291	251,454	83,175	46,894	149,192	75,196	(12)	123,374	3,974,135
1958.....	1,636,629	69,996	1,170,003	206,104	166,720	259,820	90,658	39,379	146,422	61,400	(12)	127,004	3,958,789
1959.....	1,700,253	73,685	1,039,272	215,279	166,234	278,911	93,894	40,593	152,666	62,373	(12)	135,728	4,735,129
1960.....	2,016,863	81,679	1,331,292	271,938	189,476	304,466	99,370	50,034	169,451	69,276	(12)	152,285	4,896,802
1961.....	2,370,303	74,296	1,228,629	236,659	188,819	279,572	98,305	55,920	148,989	64,483	(12)	150,828	5,132,949
1962.....	2,412,714	73,012	1,300,440	257,200	198,077	361,562	81,719	54,633	173,024	66,435	(12)	164,129	5,010,309
1963.....	2,497,316	74,410	1,559,510	303,144	224,507	398,860	74,845	61,498	184,220	68,171	(12)	163,827	5,618,145
1964.....	2,618,370	76,316	1,745,969	350,945	228,762	411,483	71,867	62,799	197,695	77,576	(12)	178,861	6,413,869
1965.....	2,687,135	76,095	1,887,691	425,361	252,874	440,467	74,426	75,987	221,769	80,983	(12)	196,356	6,413,869
1966.....	2,824,189	90,778	1,492,225	460,069	196,546	481,803	6,745	137	14	5,367	(12)	59,773	5,478,347
1967.....	2,932,894	92,573	1,413,833	408,910	34,640	503,753	-461	-2,650	-1,329	-758	(12)	36,941	5,713,973
1968.....	3,030,792	92,811	1,530,777	447,743	76,226	489,139	10	436	597	236	(12)	45,708	6,501,146
1969.....	3,186,239	97,476	1,863,956	589,304	81,887	631,627	-25	31	-129	12	(12)	51,367	6,683,061
1970.....	3,430,076	87,610	1,763,327	659,986	84,069	614,796	-1	-30	-5	-94	(12)	53,427	6,684,799
1971.....	3,547,678	88,185	1,695,112	625,290	84,078	593,377	-12	-10	129	-7	(12)	50,979	5,728,657
1972.....	3,741,160	95,474	563,223	497,138	94,099	681,320	-----	-----	8	-41	(12)	56,276	

Excise taxes—Continued

Fiscal year	Retailers excise taxes ¹⁰								Miscellaneous excise taxes					
	Jewelry	Furs	Toilet preparations	Luggage, hand-bags, wallets	Diesel and special motor fuels ¹⁵	Noncommercial aviation gasoline	Noncommercial aviation fuel, other than gasoline	Total retailers excise taxes	Toll telephone, telegraph, radio and cable services ¹⁸	General telephone service	Transportation of persons ¹⁷	Transportation of property (including coal)	Admissions ¹⁸	
													General admissions	Cabarets
1936									21,098				15,773	1,339
1937									24,570				18,185	1,555
1938									23,977				19,284	1,517
1939									24,094				18,029	1,442
1940									26,368				20,265	1,623
1941									27,331				68,620	2,343
1942								80,167	48,231	26,791	21,379		107,633	7,400
1943	41,501	19,744	18,922					165,266	91,174	66,987	87,132	82,556	138,054	16,397
1944	88,366	44,223	32,677					225,232	141,275	90,199	153,683	215,488	178,563	26,726
1945	113,373	58,726	44,790	8,343				424,105	208,018	133,569	234,182	221,088	300,589	56,877
1946	184,220	79,418	86,615	73,851				492,046	234,393	145,689	226,750	220,121	343,191	72,077
1947	223,342	91,706	95,574	81,423				514,227	252,746	164,944	244,003	275,701	392,873	63,350
1948	236,615	97,481	95,542	84,588				469,923	275,255	193,521	246,323	317,203	385,101	53,527
1949	217,899	79,539	91,852	80,632				449,211	311,380	224,531	251,389	337,030	385,844	48,857
1950	210,688	61,946	93,969	82,607				409,128	312,339	247,281	228,738	321,193	371,244	41,453
1951	190,820	45,781	94,995	77,532				457,013	354,660	290,320	237,617	381,342	346,492	42,646
1952	210,239	57,604	106,339	82,831				482,604	395,434	310,337	275,174	388,589	330,816	45,489
1953	220,339	51,436	112,892	90,799	7,138			511,100	417,940	357,933	287,408	419,604	312,831	46,691
1954	234,659	49,923	115,676	95,750	15,091			456,301	412,508	359,473	247,415	395,554	271,952	38,312
1955	209,266	39,036	110,149	79,891	17,969			314,837	230,251	290,198	200,465	398,039	106,086	39,271
1956	142,366	27,053	71,829	50,896	22,692			346,360	241,543	315,690	214,903	450,579	104,018	42,255
1957	156,604	29,494	92,868	57,116	39,454			375,535	266,186	347,024	222,158	467,978	75,847	43,241
1958	166,134	28,544	98,158	58,785	46,061			387,682	279,375	370,810	225,809	462,989	54,683	42,919
1959	156,382	29,909	107,968	61,468	52,528			408,256	292,412	398,023	227,044	10 143,250	49,977	45,117
1960	165,699	30,207	120,211	62,573	71,869			450,559	312,055	426,242	255,459	10 3,140	84,494	49,605
1961	168,498	29,226	131,743	68,182	88,856			486,505	343,894	483,408	264,262	1,306	36,679	33,603
1962	176,023	31,163	144,594	69,384	105,178			526,341	350,566	492,912	262,760	568	39,169	35,606
1963	181,902	29,287	158,351	74,019	113,012			556,570	364,618	515,987	233,928	451	42,789	39,794
1964	189,437	30,016	176,857	78,704	128,079			603,092	379,608	530,588	106,062	277	47,053	41,026
1965	204,572	31,890	195,833	81,386	152,188			665,369	458,057	620,880	125,890	215	51,968	43,623
1966	43,264	3,179	40,898	20,814	159,326			267,481	907,917	(20)	139,624	115	45,668	35,736
1967	1,643	204	1,218	555	182,147			185,766	1,101,853	(20)	170,323	51	358	3,041
1968	442	287	131	5	201,918			202,784	1,105,478	(20)	199,274	30	76	1,074
1969	34	10	—9	(*)	224,657			224,693	1,316,378	(20)	224,687	—	—22	—33
1970	26	1	—1	82	257,712			257,820	1,469,562	(20)	250,802	—	—35	—36
1971	154	—	—69	(*)	266,388	4,753	10,918	282,144	1,624,533	(20)	282,144	21,585	—21	83
1972	6	(*)	—	—	298,608	8,838	19,381	326,833	1,650,499	—	515,269	29,455	—18	—81

Footnotes at end of table.

TABLE 10.—Internal revenue collections by tax sources, fiscal years 1936-72 ¹—Continued
[In thousands of dollars]

Fiscal year	Excise taxes—Continued						Taxes not otherwise classified	Grand total	
	Miscellaneous excise taxes—Continued					Unclassified excise taxes ²²			Total excise taxes
	Club dues and initiation fees	Sugar	Use tax on highway motor vehicles weighing over 26,000 lbs. ¹⁵	All other ²¹	Total miscellaneous excise taxes				
1936	6,091			44,656	88,957		1,547,293	23 71,637	3,520,208
1937	6,288			46,964	97,561		1,764,561		4,653,195
1938	6,551	30,569		49,410	131,307		1,730,853		5,658,765
1939	6,217	65,414		46,900	162,096		1,768,113		5,181,574
1940	6,335	68,145		43,171	165,907		1,884,512		5,340,452
1941	6,583	74,835		45,143	224,855		2,399,417		7,370,108
1942	6,792	68,230		131,461	417,916		3,141,183		13,047,869
1943	6,520	53,552		192,460	734,831		3,797,503		22,371,386
1944	9,182	68,789		193,017	1,076,921		4,463,674		40,121,760
1945	14,160	73,294		188,700	1,430,476		5,944,630		43,800,388
1946	18,899	56,732		172,249	1,490,101		6,684,178		40,672,097
1947	23,299	59,152		75,176	1,551,245		7,283,376		39,108,386
1948	25,499	71,247		88,035	1,655,711		7,409,941		41,864,542
1949	27,790	76,174		89,799	1,752,792		7,578,846		40,463,125
1950	28,740	71,188		98,732	1,720,908		7,598,405		38,957,132
1951	30,120	80,192		79,210	1,842,598		8,703,599		50,445,686
1952	33,592	78,473		82,430	1,940,334		8,971,158		65,009,586
1953	36,829	78,130		88,708	2,046,073		9,946,116		69,686,535
1954	31,978	74,477		86,889	1,918,558		9,517,233		69,919,991
1955	41,963	78,512		85,156	1,469,941	114,687	9,210,582	24 7,352	66,288,692
1956	47,171	82,894		84,981	1,584,033	-31,209	10,004,195	24 5,269	75,112,649
1957	54,236	86,091	27,163	89,132	1,679,055	66,237	10,637,544	24 15,482	80,171,971
1958	60,338	85,911	33,117	79,316	1,695,266	-32,749	10,814,268	24 7,024	79,978,476
1959	64,813	86,378	32,532	43,879	1,383,425	66,351	10,759,549	24 5,444	79,797,973
1960	67,187	89,856	38,333	38,588	1,314,960	99,644	11,864,741		91,774,803
1961	64,357	91,818	45,575	43,767	1,408,670	-80,943	12,064,302		94,401,086
1962	69,452	96,686	79,761	37,651	1,465,080	101,468	12,752,176		99,440,839
1963	71,097	99,903	99,481	38,596	1,506,644	66,251	13,409,737		105,925,395
1964	75,120	95,411	100,199	43,206	1,418,552	106,387	13,950,232		112,260,257
1965	79,671	97,109	102,038	54,447	1,633,868	-32,119	14,792,779		114,434,634
1966	52,571	102,932	104,240	55,236	1,444,038	37,933	13,398,112		128,879,961
1967	1,825	104,203	108,178	60,083	1,549,915	675,867	14,113,748		148,374,815
1968	1,536	102,270	108,918	138,269	1,656,925	288,480	14,320,396		153,636,838
1969	1,040	108,191	124,273	149,309	1,922,890	159,458	15,542,787		187,919,560
1970	206	113,309	135,086	115,615	2,084,510	38,059	15,904,264		195,722,096
1971	22	113,556	145,058	159,876	2,487,773	410,000	16,871,851		191,647,193
1972	-37	115,752	157,279	226,564	2,694,682	779,330	16,847,036		209,855,737

*Less than \$500.

* Revised

¹ For figures for 1863-1915, see 1929 Annual Report, p. 419; for 1916-23, see 1947 Annual Report, p. 310; and for 1929-35, see 1963 Annual Report, p. 486.

² Withheld income taxes and old-age insurance taxes on employees and employers have been deposited in Treasury without separation as to type of tax since December 1950; since December 1956, disability insurance taxes, and since June 1965, hospital insurance taxes have been deposited in the same way. For the same periods, the old-age insurance and disability insurance taxes on the self-employed have been combined with "Income taxes other." The distribution of amounts of these taxes by type is based on estimates made by the Secretary of the Treasury in accordance with provisions of sec. 201(a) of the Social Security Act, as amended (42 U.S.C. 401(a)). "Individual income taxes withheld" by employers, 1951-56, include amounts subsequently transferred to the Government of Guam, under the provisions of the act approved Aug. 1, 1950 (48 U.S.C. 1421b); since 1956 these amounts are excluded.

³ Beginning with 1952, includes the tax on business income of exempt organizations. Income tax on the Alaska Railroad was included until repealed, effective with taxable years ending after June 30, 1952.

⁴ Repealed for years ending after June 30, 1945.

⁵ Beginning with 1954, includes taxes collected in Puerto Rico upon products of Puerto Rican manufacture coming into the United States. Tobacco taxes "other" repealed effective Jan. 1, 1966 (Public Law 89-44).

⁶ Through 1956, "Distilled spirits" included amounts collected by Customs on imports of both distilled spirits and beer. Beginning with 1957, imported beer is included with "Beer."

⁷ Includes stamp taxes on issues, transfers, and sales of bonds, capital stock, and similar interest sales until repealed effective June 22, 1965 (Public Law 89-44) and taxes on silver bullion sales or transfers until repealed effective June 5, 1963 (Public Law 88-36). Tax on foreign insurance policies (1 cent or 4 cents per \$1 of premium) payable by return on and after Jan. 1, 1966 (Public Law 89-44 and Treasury Decision 6868). Deeds of conveyance, \$100 to \$500, 55 cents; each additional \$500 or fraction thereof, 65 cents, repealed effective Jan. 1, 1968 (Public Law 89-44).

⁸ Passenger automobiles and light trucks repealed Dec. 11, 1971 (Revenue Act of 1971). Motorcycles repealed effective Sept. 1, 1955 (Public Law 379).

⁹ Parts and accessories for automobiles (except truck parts), repealed effective Jan. 1, 1966 (Public Law 89-44).

¹⁰ Repealed, effective June 22, 1965 (Public Law 89-44).

¹¹ Air conditioners, repealed, effective May 15, 1965; refrigerators and freezers, repealed effective June 22, 1965 (Public Law 89-44).

¹² Includes manufacturers excise taxes on jewelry (1932, repealed by the Revenue Act of 1936), furs (1932, repealed effective June 30, 1938), and toilet preparations (1939, repealed effective Oct. 1, 1941); beginning 1942 includes manufacturers excise taxes on phonograph records, musical instruments, and luggage, repealed effective June 22, 1966 (Public Law 89-44). The tax on phonograph records through 1941 was included in "Radio and television receiving sets and phonograph parts." See also footnote 21.

¹³ Repealed by Revenue Act of 1951. Collections for the years subsequent to 1952 are included under "Miscellaneous excise taxes. All other."

¹⁴ Negative figure stems primarily from floor stock credits taken on certain taxes repealed by the Excise Tax Reduction Act of 1965.

¹⁵ Beginning with fiscal 1957, collections are applied in accordance with provisions of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note).

¹⁶ General and toll telephone and teletypewriter service reduced to 3 percent, effective Jan. 1, 1966. Private communications service, telegraph service, and wire equipment service, repealed, effective Jan. 1, 1966 (Public Law 89-44). For general and toll telephone service and for teletypewriter exchange service, the rate of tax on amounts paid on bills first rendered on or after Apr. 1, 1966, for services rendered after Jan. 31, 1966, is increased from 3 percent to 10 percent of the amount paid (Public Law 89-368). For general and toll telephone service and for teletypewriter exchange service, the rate of tax was scheduled to be reduced from 10 percent to 1 percent on amounts paid on bills first rendered on or after Apr. 1, 1968. Public Law 90-285 continued the 10-percent rate to Apr. 30, 1968; the Revenue and Expenditure Control Act of June 28, 1968 (Public Law 90-364) retroactively restored the 10-percent rate.

¹⁷ Rate of 10 percent repealed effective Nov. 16, 1962, except on air transportation which was reduced to 5 percent.

¹⁸ Repealed effective noon Dec. 31, 1965.

¹⁹ Repealed effective Aug. 1, 1958 (26 U.S.C. 4292 note).

²⁰ After fiscal 1965, included in "Toll telephone, telegraph, radio, and cable services."

²¹ Includes certain delinquent taxes collected under repealed laws and various other taxes not shown separately.

²² Includes undistributed depositary receipts and unapplied collections of excise taxes.

²³ Consists of agricultural adjustment taxes.

²⁴ Beginning with 1955, includes unidentified and excess collections, and profits from sale of acquired property. Until 1955, such amounts were included in "Miscellaneous excise taxes, All other." For 1955-57, includes depositary receipts outstanding 6 months or more for which no tax accounts were identified.

NOTE.—These figures are from Internal Revenue Service reports of collections. For years prior to 1955, they are not directly comparable to gross budget receipts from internal revenue; the differences in amounts occur because of differences in the time when payments are included in the respective reports. Through 1954, the payments were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Beginning with 1955, tax payments are included in budget receipts when reported in the Account of the Treasurer of the United States.

Under arrangements begun in 1950, for withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to taxpayers.

Revised accounting procedures, effective July 1, 1954, extended this practice to Internal Revenue Service collection reports, so that these reports include depositary receipts in the month in which they are issued instead of the month in which tax returns supported by the receipts are received in the directors' offices. It is not possible to make a complete classification of excise taxes paid into depositaries until the returns are received. Accordingly, the item "Unclassified excise taxes" includes the amount of "undistributed depositary receipts," i.e., the amount of depositary receipts issued, less the amount of depositary receipts received with returns and distributed by classes of tax, and beginning Jan. 1, 1968, amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities.

TABLE 11.—Internal revenue collections and refunds by States, fiscal year 1972

[In thousands of dollars]

States, etc.	Individual income and employment taxes	Corporation income	Excise taxes	Estate and gift taxes	Total collections	Refunds of taxes
Alabama.....	1,332,956	226,923	126,609	37,905	1,724,392	172,461
Alaska.....	192,512	17,605	4,853	851	215,821	34,474
Arizona.....	978,395	136,335	9,000	57,370	1,181,099	146,822
Arkansas.....	611,700	104,775	41,157	15,908	773,538	86,294
California.....	14,741,305	2,176,596	1,355,713	688,932	18,962,545	2,555,580
Colorado.....	2,446,960	221,783	208,419	42,027	2,919,188	172,245
Connecticut.....	3,150,045	725,381	329,969	171,816	4,377,211	328,121
Delaware.....	717,548	515,616	31,774	29,595	1,294,533	58,040
Florida.....	4,026,495	700,166	196,531	261,539	5,184,731	487,191
Georgia.....	2,599,594	533,468	246,330	80,103	3,456,495	298,074
Hawaii.....	535,816	65,715	16,453	14,599	632,583	76,775
Idaho.....	441,688	52,273	5,290	8,527	507,757	45,777
Illinois.....	11,065,464	2,852,171	1,136,086	357,053	15,410,775	1,071,719
Indiana.....	4,050,875	621,306	456,973	91,318	5,220,473	369,339
Iowa.....	1,302,641	289,290	34,797	54,643	1,681,371	156,966
Kansas.....	1,111,910	199,969	43,196	48,498	1,403,573	139,441
Kentucky.....	1,250,153	328,655	1,214,810	40,840	2,834,458	171,629
Louisiana.....	1,597,427	269,784	75,770	58,304	2,001,285	223,500
Maine.....	432,268	62,354	8,833	23,110	526,566	63,097
Maryland ¹	4,777,600	524,636	417,558	115,423	5,835,217	445,637
Massachusetts.....	4,505,621	893,549	318,014	179,701	5,896,884	499,465
Michigan.....	8,416,463	3,710,712	1,645,148	177,551	13,949,874	1,817,455
Minnesota.....	2,979,592	648,776	151,652	91,457	3,871,477	328,726
Mississippi.....	602,553	106,395	19,225	32,800	760,974	85,638
Missouri.....	4,101,537	887,806	479,167	134,086	5,602,595	358,218
Montana.....	263,654	35,399	4,722	12,306	316,082	39,742
Nebraska.....	958,753	149,803	88,924	36,734	1,234,215	92,536
Nevada.....	372,026	68,465	15,404	21,662	477,557	55,294
New Hampshire.....	413,240	59,567	20,195	15,737	508,739	54,907
New Jersey.....	5,620,074	1,537,674	489,862	228,717	7,875,826	753,956
New Mexico.....	400,448	41,535	8,863	11,604	462,451	59,402
New York.....	21,857,379	7,388,796	974,991	886,075	31,107,241	1,933,504
North Carolina.....	2,569,343	746,401	1,332,665	94,743	4,743,152	263,031
North Dakota.....	216,711	21,508	9,394	16,236	263,849	28,469
Ohio.....	8,912,687	2,024,730	1,055,209	242,505	12,235,132	938,944
Oklahoma.....	1,272,227	273,952	351,706	48,349	1,946,235	145,565
Oregon.....	1,351,394	258,156	43,136	37,006	1,689,682	189,830
Pennsylvania.....	9,524,653	1,872,145	1,074,265	268,725	12,439,788	986,469
Rhode Island.....	721,628	161,238	14,286	30,109	927,260	93,795
South Carolina.....	987,563	175,841	24,560	26,968	1,214,932	128,588
South Dakota.....	211,928	28,125	7,762	19,354	267,169	29,303
Tennessee.....	1,864,023	361,813	68,714	54,872	2,349,423	216,791
Texas.....	7,125,930	1,488,559	1,478,340	313,467	10,403,295	782,922
Utah.....	469,616	80,271	17,325	9,193	576,406	82,853
Vermont.....	205,491	27,465	2,336	12,346	247,638	29,888
Virginia.....	2,276,324	380,665	582,065	83,346	3,321,400	287,454
Washington.....	2,008,806	279,788	163,303	76,127	2,528,024	277,232
West Virginia.....	694,813	111,158	19,235	21,447	746,712	97,926
Wisconsin.....	2,719,136	654,483	250,773	81,345	3,705,737	318,595
Wyoming.....	141,845	15,620	21,325	6,879	183,670	20,737
International ²	659,169	39,858	118,128	20,161	837,316	92,660
Undistributed:						
Federal tax deposits and depository receipts ³	270,500	43,783	36,723		351,007	
Transferred to Govern- ment of Guam.....	-10,690				-10,690	
Withheld taxes of Federal employees ⁴	94,172				94,172	
Gasoline, lubricating oil, and excess FICA credits ⁵	555,256	31,708			586,964	586,964
Unclassified.....						1,413
Clearing account for excise taxes—aviation fuel and oil—Air Force and Navy.....			-61		-61	
Total.....	⁶ 152,593,187	⁷ 34,925,546	⁸ 16,847,036	5,489,969	209,855,737	⁹ 18,787,584

TABLE 11.—*Internal revenue collections and refunds by States, fiscal year 1972*
—Continued
(In thousands of dollars)

States, etc.	Individual income and employment taxes	Corporation income	Excise taxes	Estate and gift taxes	Total collections	Refunds of taxes
Refunds not identifiable by State:						
North-Atlantic.....						598
Mid-Atlantic.....						596
Southeast.....						630
Central.....						1,238
Midwest.....						310
Southwest.....						775
Western.....						469

¹ Includes the District of Columbia.

² Collections from and refunds to U.S. taxpayers in Puerto Rico, Canal Zone, and in foreign countries.

³ Consists of amounts of Federal tax deposit forms purchased and not yet applied to taxpayers' liabilities and the amounts of depositary receipts issued, less the amounts of depositary receipts received with returns and distributed by State.

⁴ Net transactions in the clearing account on the central books of the Treasury for withheld income taxes from salaries of Federal employees.

⁵ Represents credits allowable on income tax returns for certain gasoline and lubricating oil tax payments and for excess social security payments under the Federal Insurance Contributions Act (FICA).

⁶ Includes \$38.4 billion transferred to the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the railroad retirement accounts, the Federal hospital insurance trust fund, and the unemployment trust fund for benefit payments within the States.

⁷ Includes \$5.7 billion gasoline and certain other highway user levies transferred to the highway trust fund for highway construction in States, in accordance with the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). Also includes internal revenue collections made by Customs.

⁸ Includes reversals due to Individual Master File cancelled checks and undelivered refund checks not obtainable by districts. Also inclusive of the reimbursement of \$648 million to the general fund from the Federal old-age and survivors insurance trust fund, the Federal disability insurance trust fund, the highway trust fund, and the Federal unemployment Tax Act (42 U.S.C. 1101 (b) (3)), which is the estimated aggregate of refunds due on taxes collected and transferred.

NOTE.—Receipts in the various States do not indicate the Federal tax burden of each since, in many instances, taxes are collected in one State from residents of another State. For example, withholding taxes reported by employers located near State lines may include substantial amounts withheld from salaries of employees who reside in neighboring States. Likewise payments of refunds within a State may not be applicable to the collections within that State since refunds are payable in the State of residence or principal place of business of the taxpayer which may not be the point at which collections are made.

Collections in full detail by tax source and region are shown in the "Annual Report of the Commissioner of Internal Revenue" and in lesser detail in the "Combined Statement of Receipts, Expenditures and Balances of the United States Government."

TABLE 12.—*Deposits of earnings by the Federal Reserve banks, fiscal years 1947-72*¹

	1947-69	1970	1971	1972	Cumulative through 1972
Boston.....	\$928,429,077.54	\$162,919,883.84	\$172,432,855.18	\$151,222,876.05	\$1,415,004,692.61
New York.....	4,686,647,959.01	826,779,619.71	918,887,523.82	846,333,478.55	7,178,648,581.09
Philadelphia.....	993,941,494.43	170,361,653.04	181,615,304.78	173,478,483.10	1,519,396,935.35
Cleveland.....	1,461,237,579.69	256,565,959.16	273,841,042.63	254,119,874.08	2,245,564,455.56
Richmond.....	1,183,093,397.99	237,639,058.05	260,034,654.50	235,960,927.12	1,916,728,037.66
Atlanta.....	904,712,990.41	168,028,374.20	170,380,347.90	152,939,134.82	1,396,060,847.33
Chicago.....	3,031,189,521.80	544,165,891.49	588,029,815.85	543,545,610.72	4,706,930,839.86
St. Louis.....	655,282,816.11	109,310,732.16	120,915,256.34	113,988,872.01	999,497,476.62
Minneapolis.....	355,330,956.32	59,401,493.66	62,695,865.66	54,610,302.95	532,038,618.59
Kansas City.....	696,901,518.42	118,790,416.77	127,528,911.57	116,812,133.80	1,060,032,980.56
Dallas.....	682,320,545.12	138,154,190.56	153,672,459.41	144,977,926.63	1,119,125,121.72
San Francisco.....	2,264,122,926.64	473,783,004.08	503,135,114.11	464,207,670.23	3,705,248,715.06
Total....	17,743,210,783.48	3,265,900,276.72	3,532,969,151.75	3,252,197,090.06	27,794,277,302.01

¹ Through 1959, consists of approximately 90 percent of earnings of the Federal Reserve banks after payment of necessary expenses and statutory dividends, and after provisions for restoring the surplus of each bank to 100 percent of subscribed capital where it fell below that amount. Beginning in 1960, pursuant to a decision by the Board of Governors of the Federal Reserve System, consists of all net earnings after dividends and after provisions for building up surplus to 100 percent of subscribed capital at those banks where surplus is below that amount and also of the amounts by which surplus at the other banks exceed subscribed capital. Beginning in 1965, the surplus is maintained at the level of the paid-in capital instead of subscribed capital.

TABLE 13.—Customs collections and payments by regions and districts, fiscal year 1972

I. CUSTOMS COLLECTIONS

Regions and districts	Duties	Miscellaneous Customs collections	Internal Revenue Service	Total
Boston region:				
District offices:				
Boston.....	\$102,285,354	\$479,231	\$27,988,874	\$130,753,459
Bridgeport.....	17,011,291	52,172	9,112,354	26,175,817
Buffalo.....	74,467,206	216,794	9,550,251	84,234,251
Ogdensburg.....	49,210,173	376,309	42,666,705	92,253,187
Portland, Maine.....	8,679,608	499,437	274,813	9,453,858
Providence.....	6,150,024	37,514	2,113,243	8,300,781
St. Albans.....	12,616,747	89,043	5,463,797	18,169,587
Total Boston region.....	270,420,403	1,750,500	97,170,037	369,340,940
New York region:				
District offices:				
New York.....	841,012,704	2,191,420	154,934,956	998,139,080
Newark.....	43,369,977	198,459	30,589,996	74,158,432
JFK Airport.....	286,070,689	471,432	1,352,594	287,894,715
Total New York region.....	1,170,453,370	2,861,311	186,877,546	1,360,192,227
Baltimore region:				
District offices:				
Baltimore.....	96,415,779	613,284	38,285,529	135,314,592
Norfolk.....	69,725,801	660,885	5,215,769	75,602,455
Philadelphia.....	149,040,425	867,669	24,713,042	174,621,136
Washington, D.C.....	5,441,700	59,055	10,081,509	15,582,264
Total Baltimore region.....	320,623,705	2,200,893	78,295,849	401,120,447
Miami region:				
District offices:				
Charleston.....	49,840,773	117,337	2,668,096	52,626,206
Miami.....	41,259,485	351,600	17,824,176	59,435,261
San Juan.....		301,811	129,280	431,091
St. Thomas.....			69,686	69,686
Savannah.....	25,926,295	109,162	6,270,493	32,306,950
Tampa.....	50,837,630	308,263	11,923,901	63,069,794
Wilmington.....	50,565,304	79,058	2,518,011	53,162,373
Total Miami region.....	218,429,487	1,267,231	41,403,643	261,100,361
New Orleans region:				
District offices:				
Mobile.....	9,723,771	215,456	2,471,671	12,410,898
New Orleans.....	100,120,037	1,179,528	11,243,776	112,543,341
Total New Orleans region.....	109,843,808	1,394,984	13,715,447	124,954,239
Houston region:				
District offices:				
El Paso.....	\$17,708,223	\$159,678	\$4,904,368	\$22,772,269
Galveston.....	13,044,759	153,141	436,558	13,639,458
Houston.....	85,904,568	550,079	16,479,987	102,934,634
Laredo.....	38,716,665	302,832	645,089	39,664,636
Port Arthur.....	4,466,567	119,452	49,710	4,635,729
Total Houston region.....	159,840,782	1,290,232	22,515,712	183,646,726
Los Angeles region:				
District offices:				
Los Angeles.....	329,370,698	1,045,550	38,065,664	368,481,912
Nogales.....	21,395,936	86,282	6,191	21,488,409
San Diego.....	30,799,707	587,631	468,361	31,855,699
Total Los Angeles region.....	381,566,341	1,719,463	38,540,216	421,826,020

TABLE 13.—*Customs collections and payments by regions and districts, fiscal year 1972—Continued*

Regions and districts	Duties	Miscellaneous Customs collections	Internal Revenue Service	Total
San Francisco region:				
District offices:				
Anchorage.....	\$2,324,450	\$111,350	\$104,370	\$2,540,171
Great Falls.....	7,932,720	39,240	5,194	7,977,154
Honolulu.....	21,043,307	636,903	3,005,667	24,685,877
Portland, Oreg.....	41,414,618	364,361	1,360,464	43,139,443
San Francisco.....	146,714,223	627,394	33,519,137	180,860,753
Seattle.....	107,071,735	720,979	22,020,779	129,813,493
Total San Francisco region.....	326,501,053	2,500,227	60,015,611	389,016,891
Chicago region:				
District offices:				
Chicago.....	173,039,962	407,325	47,493,068	220,940,355
Cleveland.....	65,945,732	268,541	25,663,267	91,877,540
Detroit.....	133,717,751	487,227	159,162,045	293,367,023
Duluth.....	13,425,233	42,486	18,830	13,486,549
Milwaukee.....	12,831,635	64,422	3,873,327	16,769,384
Minneapolis.....	11,637,123	33,035	3,567,112	15,237,270
Pembina.....	9,340,210	24,044	61,668	9,425,922
St. Louis.....	16,682,701	46,760	8,316,455	25,045,916
Total Chicago region.....	436,620,347	1,373,840	248,155,772	686,149,959
Total all regions.....	3,394,299,296	16,358,681	786,689,833	4,197,347,810

II. EXPENDITURES BY CUSTOMS

Region	Collections total	Payments			Collections net	Expenses (net obligations)	Cost to collect \$100
		Excess duty and similar refunds	Drawback	Total			
Boston.....	\$369,340,940	\$5,646,510	\$6,312,842	\$11,959,352	\$357,381,588	\$18,970,264	\$5.31
New York.....	1,360,192,227	20,811,821	11,666,289	32,478,110	1,327,714,117	48,204,426	3.63
Baltimore.....	401,120,447	6,136,791	3,906,888	10,043,679	391,076,768	12,361,419	3.16
Miami.....	261,100,361	3,993,836	7,460,749	11,454,585	249,645,776	13,086,485	5.24
New Orleans.....	124,954,239	1,911,079	447,426	2,358,505	122,595,734	6,255,291	5.10
Houston.....	183,646,726	2,810,003	2,532,562	5,342,565	178,304,161	19,627,254	11.01
Los Angeles.....	421,826,020	6,454,431	1,020,167	7,474,598	414,351,422	19,058,747	4.60
San Francisco.....	389,016,891	5,952,509	1,096,420	7,048,929	381,967,962	21,532,133	5.64
Chicago.....	686,149,959	10,506,929	8,726,091	19,233,020	666,916,939	19,934,632	2.99
Unassigned.....						13,794,626	
Grand total.....	4,197,347,810	64,223,909	43,169,434	107,393,343	4,089,954,467	192,825,277	4.71

TABLE 14.—*Summary of customs collections and expenditures, fiscal years 1971 and 1972*

[On basis of Bureau of Customs accounts]

SCHEDULE I.—COLLECTIONS BY CUSTOMS

	1971	1972	Percentage increase, or decrease (—)
Collections:			
Duties:			
Consumption entries.....	\$2, 403, 533, 260	\$3, 074, 105, 284	27. 8
Warehouse withdrawals.....	205, 976, 493	262, 289, 200	27. 3
Mail entries.....	23, 028, 802	23, 806, 737	3. 3
Passenger baggage entries.....	6, 059, 032	10, 678, 485	76. 2
Crew member baggage entries.....	1, 104, 815	1, 064, 080	-3. 7
Military baggage entries.....	552, 819	713, 343	29. 0
Informal entries.....	13, 707, 985	16, 583, 231	20. 9
Appraisalment entries.....	225, 666	363, 834	61. 2
Vessel repair entries.....	1, 827, 205	2, 789, 345	52. 6
Other duties.....	1, 346, 093	1, 905, 757	41. 6
Total duties.....	2, 657, 362, 160	3, 394, 299, 296	27. 7
Miscellaneous:			
Violations of Customs laws.....	6, 045, 387	7, 886, 775	30. 4
Marine inspection and navigation services.....	343	1, 348	293. 0
Testing, inspecting, and grading.....	78, 980	82, 275	4. 1
Miscellaneous taxes.....	7, 182, 147	7, 865, 484	9. 4
Fees.....	150, 822	165, 020	9. 4
Unclaimed funds.....	374, 973	313, 781	-16. 3
Recoveries.....	25, 431	16, 728	-34. 2
All other customs receipts.....	23, 382	37, 270	59. 4
Total miscellaneous.....	13, 881, 465	16, 358, 681	17. 8
Internal revenue taxes.....	800, 090, 278	786, 689, 833	-1. 6
Total collections.....	3, 471, 333, 903	4, 197, 347, 810	20. 9

SCHEDULE II.—SOURCE AND APPLICATION OF OPERATING FUNDS

	1971	1972	Percentage increase, or decrease (—)
Source of funds:			
Appropriation realized—"Salaries and expenses, Bureau of Customs".....	\$148, 000, 000	\$189, 000, 000	27. 70
Net transfers—nonexpenditure transactions.....	-160, 126	+3, 845, 986	2, 501. 85
Reimbursements from:			
Agriculture—quarantine program.....	2, 958, 400	2, 755, 000	-6. 88
Commerce—export control program.....	1, 565, 300	1, 329, 000	-15. 10
Transportation—air security program.....	12, 456, 313	21, 293, 971	70. 95
State—foreign customs assistance program.....	647, 093	804, 264	24. 29
Reimbursable services—Acts of 1911 and 1936.....	19, 170, 309	21, 363, 322	11. 44
All other sources.....	7, 236, 768	7, 913, 620	9. 35
Total funds provided.....	191, 847, 047	248, 305, 163	29. 41
Application of funds by program:			
Processing of arriving persons and cargo.....	139, 969, 654	161, 711, 342	15. 53
Investigations—law enforcement.....	34, 699, 596	62, 058, 250	78. 84
Internal audit.....	1, 630, 999	2, 314, 018	41. 88
Executive direction.....	15, 514, 850	22, 200, 844	43. 09
Total funds applied.....	191, 815, 099	248, 248, 454	29. 44
Withdrawn appropriation balance.....	58, 948	20, 709	-64. 87
Refunds:			
Excessive duties and similar refunds.....	25, 336, 295	64, 223, 909	153. 48
Drawback payments.....	40, 619, 226	43, 169, 434	6. 27
Total.....	65, 955, 521	107, 393, 343	62. 83

TABLE 15.—*Postal receipts and expenditures, fiscal years 1926-72*

Year	Postal revolving fund as reported to the Treasury by the U. S. Postal Service				Surplus revenue paid into the Treasury ²	Advances from the Treasury to cover postal deficiencies ³
	Postal revenues	Postal expenditures ¹	Extraordinary expenditures as reported under act of June 9, 1930	Other	Surplus, or deficit (—)	
1926	\$659,819,801	-----	-----	\$679,792,180	-\$19,972,379	\$30,506,490
1927	683,121,989	-----	-----	714,628,189	-31,506,201	27,263,191
1928	693,633,921	-----	-----	725,755,017	-32,121,096	32,080,202
1929	696,947,678	-----	-----	782,408,754	-85,461,176	94,699,744
1930	705,484,098	\$39,669,718	-----	764,030,368	-98,215,987	91,714,451
1931	656,463,383	48,047,308	-----	754,482,265	-146,066,190	145,643,613
1932	588,171,923	53,304,423	-----	740,418,111	-205,550,611	202,876,341
1933	587,631,364	61,691,287	-----	638,314,969	-112,374,892	117,880,192
1934	586,733,166	66,623,130	-----	564,143,871	-44,033,835	52,003,296
1935	630,795,302	69,537,252	-----	627,066,001	-65,807,951	63,970,405
1936	665,343,356	68,585,283	-----	685,074,398	-88,316,324	86,038,862
1937	728,201,110	51,587,336	-----	721,228,506	-46,614,732	41,896,945
1938	728,634,051	42,799,687	-----	729,645,920	-43,811,556	44,258,861
1939	745,955,075	48,540,273	-----	736,106,665	-38,691,863	41,237,263
1940	760,948,627	53,331,172	-----	754,401,694	-40,784,239	40,870,336
1941	812,827,736	58,837,470	-----	778,108,078	-24,117,812	30,064,048
1942	859,817,491	73,916,128	-----	800,040,400	-14,139,037	18,308,869
1943	966,227,289	122,343,916	-----	830,191,463	-13,691,909	14,620,875
1944	1,112,877,174	126,639,650	-----	942,345,968	43,891,556	\$1,000,000
1945	1,814,240,132	116,198,782	-----	1,028,902,402	169,138,948	188,102,579
1946	1,224,572,173	100,246,983	-----	1,253,406,696	-129,081,506	160,572,098
1947	1,299,141,041	92,198,225	-----	1,412,600,531	-205,657,715	241,787,174
1948	1,410,971,284	96,222,339	-----	1,691,683,096	-276,834,152	310,823,451
1949	1,571,851,202	120,118,663	-----	2,029,203,456	-577,470,926	524,297,262
1950	1,677,486,967	119,960,324	-----	2,102,988,758	-645,462,114	592,614,046
1951	1,776,816,354	104,895,553	-----	2,236,503,513	-564,582,711	624,169,406
1952	1,947,316,280	107,209,837	-----	2,559,650,534	-719,544,090	740,000,000
1953	2,091,714,112	103,445,741	-----	2,638,680,670	-650,412,299	660,121,483
1954 ^a	2,263,389,229	(^b)	-----	2,676,386,760	-311,997,531	621,999,804
1955 ^a	2,336,667,658	(^b)	-----	2,692,966,698	-356,299,040	285,261,181
1956 ^a	2,419,211,749	(^b)	-----	2,882,291,063	-463,079,314	382,311,040
1957 ^a	2,547,689,618	(^b)	-----	3,065,126,065	-719,536,447	616,502,460
1958 ^a	2,683,469,773	(^b)	-----	3,257,452,203	-673,992,431	621,760,883
1959 ^a	3,061,110,763	(^b)	-----	3,834,997,671	-773,886,918	605,184,335
1960 ^a	3,334,943,038	(^b)	-----	3,821,959,408	-487,016,370	569,229,167
1961 ^a	3,482,961,182	(^b)	-----	4,347,945,979	-864,984,797	824,989,797
1962 ^a	3,609,260,097	(^b)	-----	4,343,436,402	-734,176,305	773,739,374
1963 ^a	3,869,713,783	(^b)	-----	4,640,048,550	-770,334,767	817,693,516
1964 ^a	4,393,616,717	(^b)	-----	4,971,215,682	-677,698,965	698,626,276
1965 ^a	4,662,663,155	(^b)	-----	5,467,205,453	-804,542,298	764,090,520
1966 ^a	5,038,666,873	(^b)	-----	5,926,862,604	-888,195,731	941,698,236
1967 ^a	5,326,427,981	(^b)	-----	6,467,613,482	-1,141,185,501	1,174,402,507
1968 ^a	5,714,395,043	(^b)	-----	6,793,911,210	-1,079,516,167	1,140,204,035
1969 ^a	6,352,768,003	(^b)	-----	7,273,101,703	-920,333,700	1,133,664,184
1970 ^a	6,570,127,625	(^b)	-----	8,080,151,078	-1,510,023,453	1,735,039,917
1971 ^a	6,906,594,243	(^b)	-----	9,090,004,693	-2,183,410,451	2,576,625,999
1972 ^a	9,488,617,835	(^b)	-----	9,843,421,449	-354,903,614	1,284,282,854

¹ From 1927 to date includes salary deductions paid to and deposited for credit to the retirement fund.

² On basis of warrants-issued adjusted to basis of daily Treasury statements through 1947.

³ Advances to the Postmaster General to meet estimated deficiencies in postal revenues, reduced by repayments from prior year advances. Excludes allowances for offsets of extraordinary expenditures or the cost of free mailings. Figures are on basis of warrants-issued adjusted to basis of daily Treasury statements through 1963, and thereafter on basis of the central accounts of the U. S. Government maintained by the Department of the Treasury.

⁴ Excludes \$10,472,289 transferred to the civil service retirement and disability fund on account of salary deductions.

⁵ Repayment of unexpended portion of prior years' advances.

⁶ Transactions for 1954-72 are on the basis of cash receipts and expenditures as reported by the U. S. Postal Service. Reports of the Postmaster General are on a modified accrual basis.

⁷ See letter of the Postmaster General in exhibits in annual reports prior to 1958.

⁸ Under the act of May 27, 1938 (72 Stat. 143), the Postmaster General is no longer required to certify the estimated amounts of postage that would have been collected on certain free or reduced-rate mailings.

NOTE.—For figures from 1789-1925 see Annual Report for 1946, p. 419.

TABLE 16.—*Seigniorage on coin and silver bullion, January 1, 1935–June 30, 1972*

Fiscal year	Total seigniorage on coin (silver, clad, and minor) and on silver bullion revalued	Potential seigniorage on silver bullion, and other metals at cost in Treasurer's account, end of fiscal year ¹
Jan. 1, 1935–June 30, 1964, cumulative.....	\$2,408,931,105.43	² \$7,520,617.15
1965	116,996,658.41	6,560,393.72
1966	648,804,126.79	950,051,328.32
1967	836,734,039.35	980,037,660.91
1968	383,141,339.00	759,844,047.56
1969	250,170,276.34	700,000,000.00
1970	274,217,884.01	n.a.
1971	399,652,811.18	n.a.
1972	606,497,061.61	n.a.
Jan. 1, 1935–June 30, 1972, cumulative.....	5,925,145,302.12	.....

¹ Not cumulative, as coinage metals held by the Treasurer of the United States change, the potential seigniorage changes. Potential seigniorage also changes depending on the denomination of the coins manufactured.

² Represents potential seigniorage as of June 30, 1964.

n.a. Not available.

Federal Debt

I.—Outstanding

TABLE 17.—*Federal securities outstanding, fiscal years 1954–72*

[Public debt securities on basis of daily Treasury statements; agency securities on basis of administrative accounts and reports]

Fiscal year	Public debt securities ¹	Agency securities ²	Total Federal securities
1954.....	\$271,259,699,108	\$963,466,000	\$272,223,065,108
1955.....	274,374,222,803	1,559,271,536	275,933,494,339
1956.....	272,750,813,649	1,753,850,700	274,504,664,349
1957.....	270,527,171,896	2,893,571,802	273,420,743,258
1958.....	276,343,217,746	3,967,632,514	280,310,750,260
1959.....	284,706,907,078	5,040,084,860	289,745,991,938
1960.....	286,330,760,848	6,769,552,937	293,100,313,785
1961.....	288,970,938,610	6,477,251,272	295,448,189,882
1962.....	298,200,822,721	7,927,356,819	306,128,179,540
1963.....	305,859,632,996	8,123,100,192	313,982,733,188
1964.....	311,712,899,257	8,631,287,094	320,344,186,351
1965.....	317,273,898,984	9,335,416,039	326,609,315,023
1966.....	319,907,087,795	13,376,757,266	333,283,845,061
1967.....	326,220,987,795	18,455,326,671	344,676,264,466
1968.....	347,578,406,426	24,399,459,289	371,977,865,715
1969.....	353,720,253,841	14,249,052,696	367,969,306,537
1970.....	370,918,706,950	12,609,702,555	383,428,409,505
1971.....	398,129,744,455	12,162,732,155	410,292,476,610
1972.....	427,260,460,940	10,893,662,236	438,154,023,176

¹ Includes certain securities not subject to statutory limitation. For amounts subject to limitation, see table 21.

² For content see table 24.

TABLE 18.—Federal securities held by the public, fiscal years 1954-72

[On basis of "Monthly Statement of Receipts and Outlays of the United States Government"]

Fiscal year	Federal securities ¹	Deduct		Held by the public	
		Investments of Government accounts	Special notes ²	Total	Per capita ³
1954	\$272, 223, 065, 108	\$46, 312, 717, 525	\$1, 411, 000, 000	\$224, 499, 347, 583	\$1, 382. 46
1955	275, 933, 494, 339	47, 750, 891, 975	1, 567, 000, 000	226, 615, 602, 364	1, 371. 14
1956	274, 504, 664, 349	50, 536, 857, 948	1, 742, 000, 000	222, 225, 806, 401	1, 321. 03
1957	273, 420, 743, 258	52, 931, 326, 786	1, 068, 000, 000	219, 421, 416, 472	1, 281. 11
1958	280, 310, 750, 260	53, 329, 411, 492	618, 000, 000	226, 363, 338, 768	1, 299. 89
1959	289, 745, 991, 938	52, 763, 955, 039	1, 979, 250, 000	235, 002, 786, 899	1, 325. 72
1960	293, 100, 313, 785	53, 685, 505, 130	2, 238, 000, 000	237, 176, 808, 655	1, 312. 66
1961	295, 448, 189, 882	54, 290, 602, 525	2, 553, 652, 200	238, 603, 935, 157	1, 298. 48
1962	306, 128, 179, 540	54, 917, 698, 638	2, 837, 304, 400	245, 373, 176, 502	1, 330. 65
1963	313, 982, 733, 188	56, 345, 474, 329	3, 175, 956, 600	254, 461, 302, 259	1, 343. 39
1964	320, 344, 186, 351	59, 209, 859, 460	3, 581, 261, 000	257, 553, 085, 891	1, 340. 58
1965	326, 609, 315, 023	61, 540, 352, 558	3, 455, 000, 000	261, 613, 962, 465	1, 344. 42
1966	333, 283, 845, 061	64, 783, 929, 484	3, 809, 500, 000	264, 690, 415, 577	1, 344. 24
1967	344, 676, 264, 466	73, 819, 395, 745	3, 328, 000, 000	267, 528, 868, 721	1, 343. 60
1968	371, 977, 865, 715	79, 139, 566, 850	2, 209, 000, 000	290, 629, 298, 865	1, 444. 82
1969	367, 969, 306, 537	87, 661, 296, 652	825, 000, 000	279, 483, 009, 885	1, 375. 30
1970	363, 428, 409, 505	⁴ 97, 723, 153, 576	825, 000, 000	284, 580, 255, 929	1, 391. 01
1971	410, 292, 476, 611	⁴ 105, 139, 699, 043	825, 000, 000	304, 327, 777, 567	1, 469. 83
1972	438, 154, 023, 176	⁴ 113, 559, 439, 170	825, 000, 000	323, 769, 584, 007	⁵ 1, 550. 35

² Preliminary.¹ For content see table 17.³ Represents noninterest-bearing public debt securities issued to the International Monetary Fund and international lending organizations.⁴ Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States, exclusive of Alaska, Hawaii, and the outlying areas, such as Puerto Rico, Guam, and the Virgin Islands. Beginning with 1959 the estimates include Alaska and, with 1960, Hawaii.⁵ For content see table 20.

TABLE 19.—Principal of the public debt, fiscal years 1790–1972

(On basis of Public Debt accounts from 1790 through 1915, and on basis of daily Treasury statements from 1916 to date, see "Bases of Tables" and Note)

Date	Total gross public debt	Date	Total gross public debt	Date	Total gross public debt
December 31—		December 31—		December 31—	
1790.....	\$75,463,477	1812.....	\$55,962,828	1833.....	\$4,760,082
1791.....	77,227,925	1813.....	81,487,846	1834.....	37,733
1792.....	80,368,634	1814.....	99,833,660	1835.....	37,513
1793.....	78,427,405	1815.....	127,334,934	1836.....	336,958
1794.....	80,747,587	1816.....	123,491,965	1837.....	3,308,124
1795.....	83,762,172	1817.....	103,466,634	1838.....	10,434,221
1796.....	82,064,479	1818.....	96,529,648	1839.....	3,673,344
1797.....	79,228,629	1819.....	91,015,566	1840.....	5,250,876
1798.....	78,408,670	1820.....	89,987,428	1841.....	13,694,481
1799.....	82,976,294	1821.....	93,546,677	1842.....	20,201,226
1800.....	83,038,051	1822.....	90,875,877	June 30—	
1801.....	80,712,632	1823.....	90,269,778	1843.....	32,742,922
1802.....	77,054,686	1824.....	83,788,433	1844.....	23,461,653
1803.....	86,427,121	1825.....	81,054,060	1845.....	15,926,303
1804.....	82,312,151	1826.....	73,987,357	1846.....	16,550,203
1805.....	75,723,271	1827.....	67,475,044	1847.....	38,826,535
1806.....	69,218,399	1828.....	58,421,414	1848.....	47,044,862
1807.....	65,196,318	1829.....	48,565,407	1849.....	63,061,859
1808.....	57,023,192	1830.....	39,123,192	1850.....	63,452,774
1809.....	53,173,218	1831.....	24,322,235	1851.....	68,304,796
1810.....	48,005,588	1832.....	7,011,699	1852.....	66,199,342
1811.....	45,209,738				

June 30	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt	Gross debt per capita ²
1853.....	\$59,642,412	\$162,249	.....	\$59,804,661	\$2.32
1854.....	42,044,617	199,248	.....	42,243,765	1.59
1855.....	35,418,001	170,498	.....	35,588,499	1.30
1856.....	31,805,180	168,901	.....	31,974,081	1.10
1857.....	28,503,377	197,998	.....	28,701,375	.93
1858.....	44,743,256	170,168	.....	44,913,424	1.59
1859.....	58,333,156	165,225	.....	58,498,381	1.91
1860.....	64,683,256	160,575	.....	64,843,831	2.06
1861.....	90,423,292	159,125	.....	90,582,417	2.80
1862.....	365,356,045	230,520	\$158,591,390	524,177,955	15.79
1863.....	707,834,255	171,970	411,767,456	1,119,773,681	32.91
1864.....	1,360,026,914	366,629	455,437,271	1,815,830,814	62.08
1865.....	2,217,709,407	2,129,425	458,090,180	2,677,929,012	75.01
1866.....	2,822,116,330	4,435,865	429,211,734	2,755,763,929	75.42
1867.....	2,238,954,794	1,739,108	409,474,321	2,650,168,223	70.91
1868.....	2,191,326,130	1,246,334	390,873,992	2,583,446,456	67.61
1869.....	2,151,495,065	5,112,034	388,503,491	2,545,110,590	65.17
1870.....	2,035,881,095	3,569,664	397,002,510	2,436,453,269	61.06
1871.....	1,920,696,750	1,948,902	399,406,489	2,322,052,141	56.72
1872.....	1,800,794,100	7,928,547	401,270,191	2,209,990,838	52.65
1873.....	1,696,483,950	51,929,460	402,796,935	2,151,210,345	50.02
1874.....	1,724,930,750	3,216,340	431,785,640	2,159,932,730	49.05
1875.....	1,708,676,300	11,428,570	436,174,779	2,156,276,649	47.84
1876.....	1,696,685,450	3,902,170	430,258,158	2,130,845,778	46.22
1877.....	1,697,888,500	16,648,610	393,222,793	2,107,769,903	44.71
1878.....	1,780,735,650	5,594,070	373,088,595	2,159,418,315	44.82
1879.....	1,887,716,110	37,015,380	374,181,153	2,298,912,643	46.72
1880.....	1,709,993,100	7,621,205	373,294,567	2,090,908,872	41.60
1881.....	1,625,567,750	6,723,615	386,994,363	2,019,285,728	39.18
1882.....	1,449,810,400	16,260,555	390,844,689	1,856,915,644	35.16
1883.....	1,324,229,150	7,831,165	389,898,603	1,721,958,918	31.83
1884.....	1,212,563,850	19,655,955	393,087,639	1,625,307,444	29.35
1885.....	1,182,150,950	4,100,745	392,299,474	1,578,551,169	27.86
1886.....	1,132,014,100	9,704,195	413,941,255	1,555,659,550	26.85
1887.....	1,007,692,350	6,114,915	451,678,029	1,465,485,294	24.75
1888.....	936,522,500	2,495,845	445,613,311	1,384,631,656	22.89
1889.....	815,853,990	1,911,235	431,705,286	1,249,470,511	20.23
1890.....	711,313,110	1,815,555	409,267,919	1,122,396,584	17.80
1891.....	610,529,120	1,614,705	393,662,736	1,005,806,561	15.63
1892.....	585,029,330	2,785,875	380,403,636	968,218,841	14.74
1893.....	585,037,100	2,094,060	374,300,606	961,431,766	14.36
1894.....	635,041,890	1,851,240	380,004,687	1,016,897,817	14.89
1895.....	716,202,060	1,721,590	378,989,470	1,096,913,120	15.76
1896.....	847,363,890	1,636,890	373,728,570	1,222,729,350	17.25
1897.....	847,365,130	1,346,880	378,081,703	1,226,793,713	16.99
1898.....	847,367,470	1,262,680	384,112,913	1,232,743,063	16.77
1899.....	1,046,048,750	1,218,300	389,433,654	1,436,700,704	19.21
1900.....	1,023,478,860	1,176,320	238,761,733	1,263,416,913	16.60
1901.....	987,141,040	1,415,620	233,015,585	1,221,572,245	15.74

Footnotes at end of table.

TABLE 19.—Principal of the public debt, fiscal years 1790-1972—Continued

June 30	Interest-bearing ¹	Matured debt on which interest has ceased	Debt bearing no interest	Total gross public debt ²	Gross debt per capita ²
1902.....	\$931,070,340	\$1,280,860	\$245,680,157	\$1,178,031,357	\$14.88
1903.....	914,641,410	1,205,090	243,659,413	1,159,405,913	14.38
1904.....	895,157,440	1,970,920	239,130,656	1,136,259,016	13.83
1905.....	895,158,340	1,370,245	235,828,510	1,132,357,095	13.51
1906.....	895,159,140	1,128,135	246,235,695	1,142,522,970	13.37
1907.....	894,834,280	1,086,815	251,257,098	1,147,178,193	13.19
1908.....	897,503,990	4,130,015	276,056,398	1,177,690,403	13.28
1909.....	913,317,490	2,883,855	232,114,027	1,148,315,372	12.69
1910.....	913,317,490	2,124,895	231,497,584	1,146,939,969	12.41
1911.....	915,353,190	1,879,830	236,751,917	1,153,984,937	12.29
1912.....	963,776,770	1,760,450	228,301,285	1,193,838,505	12.52
1913.....	965,706,610	1,659,550	225,681,585	1,193,047,745	12.27
1914.....	967,953,310	1,552,560	218,729,530	1,188,235,400	11.99
1915.....	969,759,090	1,507,260	219,997,718	1,191,264,068	11.85
1916.....	971,562,690	1,473,100	252,109,877	1,225,145,568	12.02
1917.....	2,712,549,477	14,232,230	248,836,878	2,975,618,585	28.77
1918.....	12,197,507,642	20,242,550	237,475,173	12,455,225,365	119.13
1919.....	25,236,947,172	11,176,250	235,382,738	25,484,506,160	242.56
1920.....	24,062,500,285	6,745,237	230,075,945	24,299,321,467	228.23
1921.....	23,738,900,085	10,688,160	227,862,908	23,977,450,553	220.91
1922.....	22,710,338,105	25,250,880	227,792,723	22,963,381,708	208.65
1923.....	22,007,043,612	98,738,910	243,924,844	22,349,707,366	199.64
1924.....	20,981,242,042	30,278,200	239,292,747	21,250,812,989	186.23
1925.....	20,210,906,915	30,258,980	275,027,993	20,516,193,888	177.12
1926.....	19,383,770,860	13,359,900	246,085,555	19,643,216,315	167.32
1927.....	18,252,664,666	14,718,585	244,523,681	18,511,906,932	155.51
1928.....	17,317,694,182	45,335,060	241,263,959	17,604,293,201	146.09
1929.....	16,638,941,379	50,749,199	241,397,905	16,931,088,484	139.04
1930.....	15,921,892,350	31,716,870	231,700,611	16,185,309,831	131.51
1931.....	16,619,688,640	51,819,095	229,873,756	16,801,281,492	135.45
1932.....	19,161,273,540	60,079,385	265,649,519	19,487,002,444	156.10
1933.....	22,157,643,120	65,911,170	315,118,270	22,538,672,560	179.48
1934.....	26,480,487,870	54,266,830	618,386,714	27,063,141,414	214.07
1935.....	27,645,241,089	230,662,155	824,989,381	28,700,892,625	225.55
1936.....	32,988,790,135	169,363,395	620,389,964	33,778,543,494	263.79
1937.....	35,800,109,418	118,529,815	505,974,499	36,424,613,732	282.75
1938.....	36,575,925,880	141,362,460	447,451,975	37,164,740,315	286.27
1939.....	39,885,969,732	142,283,140	411,279,539	40,439,532,411	308.98
1940.....	42,376,495,928	204,591,190	368,443,919	42,967,531,038	325.23
1941.....	48,387,399,633	204,999,860	369,044,137	48,961,443,536	367.09
1942.....	71,968,418,098	98,299,730	355,727,288	72,422,445,116	537.13
1943.....	135,380,305,795	140,500,090	1,175,284,445	136,696,090,330	999.83
1944.....	199,543,355,301	200,851,160	1,259,180,760	201,003,387,221	1,452.44
1945.....	266,356,615,818	268,667,135	2,056,904,457	268,682,187,410	1,848.60
1946.....	268,110,872,218	376,406,860	934,820,095	269,422,099,173	1,905.42
1947.....	265,113,412,039	230,913,536	2,942,057,534	268,286,383,109	1,792.05
1948.....	260,063,348,379	279,751,730	1,949,146,403	262,292,246,513	1,720.71
1949.....	250,761,636,723	244,757,458	1,763,965,680	252,770,359,860	1,694.75
1950.....	255,209,353,372	264,770,705	1,883,228,274	257,357,352,351	1,696.67
1951.....	262,561,765,497	512,046,600	1,858,164,718	255,221,976,815	1,654.20
1952.....	266,862,861,128	418,692,165	1,823,626,492	259,105,178,785	1,650.84
1953.....	263,946,017,740	298,420,570	1,826,623,328	266,071,061,639	1,667.48
1954.....	268,909,766,654	437,184,655	1,912,647,799	271,259,899,108	1,670.41
1955.....	271,741,267,507	588,601,480	2,044,353,816	274,374,222,803	1,660.11
1956.....	269,883,068,041	666,051,697	2,201,693,911	272,750,813,649	1,621.38
1957.....	268,485,652,677	529,241,685	1,512,367,635	270,527,171,896	1,579.60
1958.....	274,697,560,009	597,324,889	1,048,332,847	276,343,217,746	1,586.89
1959.....	281,533,362,429	476,455,003	2,396,089,647	284,708,907,078	1,606.11
1960.....	283,241,182,765	444,608,630	2,644,969,463	286,330,760,848	1,584.70
1961.....	285,671,608,619	349,355,209	2,949,974,782	288,970,938,610	1,572.58
1962.....	294,442,000,790	437,627,514	3,321,194,417	298,200,822,721	1,597.60
1963.....	301,953,730,791	310,415,540	3,695,480,755	305,859,632,996	1,614.74
1964.....	307,356,561,535	295,293,165	4,061,044,567	311,712,899,267	1,622.49
1965.....	313,112,816,994	292,259,861	3,868,822,129	317,273,898,984	1,630.46
1966.....	315,431,054,919	307,673,987	4,168,355,890	319,907,087,795	1,624.66
1967.....	322,285,952,388	284,262,674	3,650,722,733	326,220,937,795	1,638.36
1968.....	344,400,507,282	253,982,180	2,923,916,963	347,578,406,426	1,727.94
1969.....	351,729,445,327	460,746,130	3,060,062,884	355,720,253,841	1,740.64
1970.....	369,025,522,033	365,990,460	1,627,194,456	370,918,706,950	1,811.12
1971.....	396,289,177,045	321,608,840	1,619,058,570	398,129,744,456	1,922.78
1972.....	425,359,898,227	379,877,330	1,520,685,383	427,260,460,940	2,045.90

* Preliminary.

¹ Exclusive of bonds issued to the Pacific railroads (acts of 1862, 1864, and 1878), since statutory provision was made to secure the Treasury against both principal and interest, and the Navy pension fund, which was not a debt as principal and interest were the property of the United States. The Statement of the Public Debt included the railroad bonds from issuance and the Navy fund from Sept. 1, 1866, through June 30, 1890.

² Based on the Bureau of the Census estimated population. Through 1958 the estimated population is for the conterminous United States. Beginning with 1959 the estimates include Alaska, and with 1960, Hawaii.

³ Includes certain securities not subject to statutory limitation. Public debt includes debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury (see table 108).

NOTE.—From 1790-1842, the fiscal year ended Dec. 31. Detailed figures for 1790-1862 are not available on a basis comparable with those of later years. For bases prior to 1916, see the 1963 Annual Report p. 497, Note.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, June 30, 1970-72*

[Amounts represent public debt securities unless stated otherwise. Par value. In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government," see "Bases of Tables"]

Agency	1970	1971	1972
Legislative branch:			
Library of Congress:			
Library of Congress trust fund, investment account.....	41	31	11
United States Tax Court:			
Tax court judges survivors annuity fund.....	204	252	301
The judiciary:			
Judicial survivors annuity fund.....	5,511	6,339	7,234
Funds appropriated to the President:			
Overseas Private Investment Corporation.....	30,750	65,960	95,210
Agriculture Department:			
Farmers Home Administration, State rural rehabilitation funds.....	920	605	30
Commodity Credit Corporation:			
Agency securities:			
Defense family housing mortgages.....	70,954	65,216	59,215
Consumer and Marketing Service:			
Milk market orders assessment fund.....	3,730	1,651	1,068
Rural Electrification Administration:			
Rural Telephone Bank.....			518
Commerce Department:			
Federal ship mortgage insurance fund, revolving fund.....	14,385	23,190	33,215
War risk insurance revolving fund.....	4,646	4,886	5,146
Gifts and bequests.....	34	140	165
Defense Department:			
Army Department:			
Bequest of Maj. Gen. Fred C. Ainsworth.....	11	11	11
General gift fund.....	174	345	257
Navy Department:			
Office of Naval Records and History fund.....	274	274	274
U.S. Naval Academy museum fund.....	8	10	28
U.S. Naval Academy general gift fund.....	250	309	309
Navy general gift fund.....	67	68	69
Air Force Department:			
General gift fund.....	6	6	6
Health, Education, and Welfare Department:			
Federal old-age and survivors insurance trust fund.....	29,461,403	30,770,231	32,647,577
Agency securities.....	640,000	605,000	555,000
Federal disability insurance trust fund.....	4,749,855	6,027,756	7,011,654
Agency securities.....	65,000	50,000	
Federal hospital insurance trust fund.....	2,583,322	2,979,856	2,833,958
Agency securities.....	70,000	50,000	50,000
Federal supplementary medical insurance trust fund.....	13,417	257,427	478,076
Office of Education:			
Student loan insurance fund.....	900		
Public Health Service unconditional gift fund.....	95	100	100
Public Health Service conditional gift fund.....	30	30	30
St. Elizabeths Hospital unconditional gift fund.....	45	45	45
Patients' benefit fund, Public Health Service hospitals.....	4	4	4
Housing and Urban Development Department:			
New communities guarantee fund.....		2,225	4,827
Federal Housing Administration:			
Revolving fund.....	989,809	982,857	1,098,371
Agency securities.....	77,193	212,576	206,027
Community disposal operations fund.....	78	112	154
Agency securities.....	388	388	388
Rental housing assistance fund.....		471	2,743
Government National Mortgage Association:			
Participation sales fund.....	673,297	895,143	599,950
Agency securities.....	29,500	5,000	98,475
Guarantees of mortgage-backed securities fund.....		645	3,421
Management and liquidating functions:			
Agency securities:			
Defense family housing mortgages.....	55,037	52,708	50,352
Special assistance functions:			
Agency securities.....	109,795	106,065	97,371
Federal Insurance Administration:			
National insurance development fund.....	60,000	74,306	75,160

Footnotes at end of table.

TABLE 20.—*Investment holdings of Government accounts in Federal securities, June 30, 1970-72—Continued*

[In thousands of dollars]

Agency	1970	1971	1972
Interior Department:			
Indian tribal funds.....	200,290	25,446	761
Agency securities.....	1,000	1,000	-----
Preservation of birthplace of Abraham Lincoln.....	64	64	64
Bequest of George C. Edgeter, relief of indigent American Indians.....	31	31	31
Funds contributed for the advancement of the Indian Race, Bureau of Indian Affairs.....	20	20	20
Labor Department:			
Unemployment trust fund.....	12,787,888	11,140,905	9,812,535
Agency securities.....	200,000	100,000	-----
Relief and rehabilitation, Workmen's Compensation Act with- in the District of Columbia.....	91	82	73
State Department:			
Foreign service retirement and disability fund.....	51,024	52,461	58,569
Conditional gift fund.....	30	130	130
Transportation Department:			
Highway trust fund.....	2,601,737	3,634,868	4,456,381
Coast Guard general gift fund.....	10	10	10
Coast Guard cadet fund.....	24	26	22
Treasury Department:			
Exchange Stabilization Fund.....	12,400	1,390,182	2,586,637
Pershing Hall Memorial fund.....	211	211	211
Office of the Comptroller of the Currency.....	21,246	23,376	27,446
Esther Cattell Schmitt gift fund.....	414	414	414
General Services Administration:			
National Archives gift fund.....	1,374	1,232	705
National Archives trust fund.....	652	452	452
United States Postal Service.....			1,265,811
Agency securities.....			104,410
Veterans Administration:			
Servicemen's group life insurance fund.....			11,361
Veterans reopened insurance fund.....	156,422	188,999	220,206
Veterans special life insurance fund.....	266,872	293,030	321,028
National service life insurance fund.....	5,915,145	6,067,890	6,155,084
Agency securities.....	405,000	335,000	310,000
Government life insurance fund.....	796,743	758,218	716,600
General post fund, national homes.....	1,430	1,430	1,429
Civil Service Commission:			
Civil service retirement and disability fund.....	21,517,490	24,252,436	27,293,189
Agency securities.....	510,000	475,000	375,000
Employees health benefits fund.....	93,199	143,949	206,153
Employees life insurance fund.....	799,753	972,274	1,091,126
Retired employees health benefits fund.....	20,914	28,120	31,081
Emergency Loan Guarantee Board:			
Emergency loan guarantee fund.....			1,085
Federal Deposit Insurance Corporation.....	4,480,946	4,660,668	5,098,506
Federal Home Loan Bank Board:			
Federal Savings and Loan Insurance Corporation.....	2,288,853	2,500,742	2,648,384
Agency securities.....	159,550	143,550	143,550
National Credit Union Administration:			
National credit union share insurance fund.....		6,273	16,185
Railroad Retirement Board:			
Railroad retirement holding account.....	1,923	3,401	3,134
Railroad retirement account.....	4,524,438	4,619,845	4,509,325
Agency securities.....	160,000	50,000	50,000
Railroad retirement supplemental account.....	17,671	21,609	22,318
Small Business Administration:			
Lease and surety bond guarantees revolving fund.....	1,170	2,120	3,270
Tennessee Valley Authority.....	16,000		
Total.....	97,723,154	105,139,699	113,559,439

TABLE 20.—*Investment holdings of Government accounts in Federal securities, June 30, 1970-72—Continued*

[In thousands of dollars]

Agency	1970	1971	1972
MEMORANDUM			
Investments in securities of privately owned Government-sponsored enterprises:			
Included in the loan account:			
Federal Savings and Loan Insurance Corporation (acquired securities)	12,830	.....	.....
Milk market orders assessment fund	173	173	.....
Total	13,003	173	.....
Not applied to current year's surplus or deficit:			
Civil service retirement and disability fund	20,000	.....	.....
Federal old-age and survivors insurance trust fund	20,000	.....	.....
Federal disability insurance trust fund	20,000	.....	.....
Federal Savings and Loan Insurance Corporation	4,000	.....	.....
Railroad retirement account	20,000	.....	.....
Unemployment trust fund	20,000	.....	.....
Total	104,000	.....	.....

¹ Represents defense family housing mortgages, Federal Housing Administration debentures, and participation certificates amounting to \$6,534,190, \$60,387,400, and \$139,105,000 respectively.

² Represents Federal Housing Administration debentures.

³ Represents defense family housing mortgages and Federal Housing Administration debentures amounting to \$96,975,134 and \$396,300, respectively.

TABLE 21.—*Debt subject to statutory limitation, outstanding June 30, 1940-72*

(On basis of daily Treasury statements)

June 30	Public debt subject to limitation ¹	Debt of U.S. Government agencies and District of Columbia subject to limitation ²			Debt subject to limitation ³
		Interest- bearing	Matured	Total	
1940.....	\$37,690,052,720	\$5,497,556,555	\$31,514,100	\$5,529,070,655	\$43,219,123,375
1941.....	43,123,336,151	6,359,619,105	10,633,475	6,370,252,580	49,493,588,731
1942.....	69,586,197,977	4,548,529,265	19,780,375	4,568,259,630	74,154,457,607
1943.....	136,369,140,696	4,091,686,621	8,256,425	4,099,943,046	140,469,083,742
1944.....	206,454,185,760	1,515,638,626	107,430,675	1,623,069,301	208,077,255,051
1945.....	268,237,605,076	409,091,867	24,066,525	433,158,392	268,670,763,468
1946.....	268,455,970,443	466,671,984	9,712,875	476,384,859	268,932,355,302
1947.....	257,401,895,875	83,212,285	6,307,900	89,520,185	257,491,416,060
1948.....	251,468,110,567	68,768,043	4,692,775	73,460,818	251,541,571,385
1949.....	252,000,437,177	23,862,383	3,413,025	27,275,408	252,027,712,585
1950.....	256,632,630,395	17,077,809	2,425,225	19,503,034	256,652,133,429
1951.....	254,537,402,501	27,364,069	1,863,100	29,227,169	254,566,629,670
1952.....	258,461,032,792	44,092,646	1,472,700	45,565,346	258,506,598,138
1953.....	265,469,663,620	50,881,686	1,191,075	52,072,761	265,521,736,381
1954.....	270,708,863,230	80,415,386	1,026,000	81,441,386	270,790,304,616
1955.....	273,870,706,735	43,257,786	885,175	44,142,961	273,914,849,696
1956.....	272,287,327,974	73,100,900	787,575	73,888,475	272,361,216,449
1957.....	270,081,184,136	106,434,150	703,800	107,137,950	270,188,322,086
1958.....	275,912,219,021	100,565,250	655,350	101,220,600	276,013,439,621
1959.....	284,287,454,940	110,429,100	590,050	111,019,150	284,398,474,090
1960.....	285,925,122,549	139,305,000	536,775	139,841,775	286,064,964,324
1961.....	288,621,647,080	239,694,000	521,450	240,215,450	288,861,862,530
1962.....	297,767,548,338	443,688,500	530,425	444,218,925	298,211,767,263
1963.....	305,491,889,669	605,489,600	1,120,775	606,610,375	306,098,500,044
1964.....	311,351,181,709	812,272,200	719,725	812,991,925	312,164,173,634
1965.....	316,990,533,998	588,900,500	1,425,550	590,326,050	317,580,860,048
1966.....	319,640,673,677	460,474,100	1,073,175	461,547,275	320,102,220,952
1967.....	325,958,925,138	511,788,700	407,375	512,196,075	326,471,121,213
1968.....	346,924,571,182	3,818,220,100	365,800	3,818,585,900	350,743,157,082
1969.....	353,084,483,788	3,847,040,000	352,150	3,847,392,150	356,931,523,789
1970.....	370,287,837,088	3,136,645,950	343,625	3,136,989,575	373,424,826,663
1971.....	397,502,982,770	1,971,312,250	304,525	1,971,616,775	399,474,599,545
1972.....	426,637,528,424	1,938,561,750	291,100	1,938,852,850	428,576,381,274

¹ Includes debt incurred to finance expenditures of Government corporations and other agencies in exchange for which securities of the corporations and activities were issued to the Treasury (see table 108).

² Held outside the Treasury.

³ A summary of legislation on debt limitation under the Second Liberty Bond Act, as amended, from Sept. 24, 1917, through June 30, 1967, is shown in table 32. Securities held outside the Treasury are included in the limitation beginning Apr. 3, 1945. In computing statutory debt limitation, savings bonds are carried at maturity value from their origin in 1935 until June 28, 1946; from that date they are carried at current redemption value.

TABLE 22.—Public debt outstanding by classification, June 30, 1962-72

[In millions of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Class	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Interest-bearing:											
Public issues:											
Marketable:											
Treasury bills:											
Regular weekly.....	32,225	37,729	39,730	43,659	42,922	45,827	49,432	68,356	74,396	86,677	94,648
Tax anticipation.....	1,802								1,758		
Other.....	8,009	9,501	11,010	10,005	12,008	12,708	15,008				
Certificates of indebtedness (regular).....	13,547	22,169			1,652	5,610					
Treasury notes.....	65,464	52,145	67,284	52,549	50,649	49,108	71,073	78,946	93,439	104,807	113,419
Treasury bonds.....	75,025	81,964	88,461	102,481	101,897	97,418	91,079	78,805	62,956	53,989	49,135
Panama Canal bonds.....											
Total marketable issues.....	196,072	203,508	206,489	208,695	209,127	210,672	226,592	226,107	232,599	245,473	257,202
Nonmarketable:											
Certificates of indebtedness:											
Foreign currency series.....	175	225	330		4363	4431	5217	7390	9150	9899	166
Foreign series.....	860	465	240	778	305	275	893	287	961	2,126	6,225
Treasury certificates.....		2	18	95	93	48	30	6	785	10,465	446
Depository bonds.....	138	103	103	59	44	45	30	28	25	23	22
Treasury bonds:											
Foreign currency series.....		11,604	12,802	13,137	14,589						
Foreign series.....				204	174	144	114	84	54	24	
Investment series.....	4,727	3,921	3,546	3,256	2,692	2,589	2,516	2,459	2,387	2,347	2,310
REA series.....	25	27	25	26	23	26	23	21	15	8	10
4% Treasury bonds.....			20	9	4						
Treasury bonds.....									75	250	250
Treasury notes:											
Foreign currency series.....						15,460	15,523	17,197	15,216	10,765	1,906
Foreign series.....		183	152	150	338	205	994	1,332	2,374	5,457	10,688
U.S. savings notes.....						1	203	505	742	619	561
U.S. retirement plan bonds.....		(*)	5	11	16	21	27	33	39	47	55
U.S. savings bonds.....	47,607	48,314	49,299	50,043	50,537	51,213	51,712	51,711	51,281	53,003	55,921
Total nonmarketable issues.....	53,431	53,645	54,240	55,768	55,183	55,459	58,282	58,833	60,103	68,032	78,560
Total public issues.....	249,503	257,153	260,729	264,463	264,311	266,131	284,874	284,940	292,702	313,505	335,762
Special issues:											
Civil service retirement fund:											
Certificates.....	210	80	73	70	41						
Notes.....	1,236	1,056	986	1,002	2,626	4,101	5,457	8,192	11,033	15,083	19,092
Bonds.....	9,899	11,263	12,432	13,465	12,480	11,426	10,169	9,115	7,847	6,509	5,540
Employees' health benefit fund.....										46	74
Employees' life insurance fund.....								50	60	56	25
Exchange Stabilization Fund certificates.....		108	292	232	560	833	722			1,242	1,424
Export-Import Bank of Washington certificates.....						82					

Federal Deposit Insurance Corporation notes.....	500	260	270	312	57	85	174	120	74	156	274
Federal disability insurance trust fund:											
Certificates.....	1	6									
Notes.....	336	84	1		158	384	900	2,051	3,443	4,723	5,782
Bonds.....	1,967	2,076	1,901	1,563	992	992	992	992	992	990	915
Federal home loan banks:											
Certificates.....	74	372	82	100	924	52	152	52	199	44	62
Federal hospital insurance trust fund:											
Certificates.....					52	16					
Notes.....					733	1,176	1,259	1,890	2,683	2,980	2,834
Federal Housing Administration notes:											
Apartment unit insurance fund.....	1	1	(*)	(*)							
Armed services housing mortgage insurance fund.....	10	14	14	3							
Experimental housing insurance fund.....	1	1	1	1							
Housing insurance fund.....	4	1	2	4							
Housing investment insurance fund.....	(*)	(*)	(*)	(*)							
Mutual mortgage insurance fund.....	15	10	10	96							
National defense housing insurance fund.....	(*)	(*)	(*)	(*)							
Rental housing assistance fund.....									(*)		2
Section 203 home improvement account.....	1	1	1	1							
Section 220 home improvement account.....	1	1	1	1							
Section 220 housing insurance fund.....	1	2	2	1							
Section 221 housing insurance fund.....											
Servicemen's mortgage insurance fund.....	2	2	2	10							
Title I housing insurance fund.....	1	1	1	1							
Title I insurance fund.....	23	14	9	11							
War housing insurance fund.....	10	8	8	6							
Federal old-age and survivors insurance trust fund:											
Certificates.....	1,080			141		940					
Notes.....	257		598	1,032	2,820	5,316	7,638	10,402	15,139	17,528	20,631
Bonds.....	13,737	14,221	14,201	14,088	11,584	11,584	11,584	11,584	10,800	9,720	8,495
Federal Savings and Loan Insurance Corporation:											
Certificates.....							36	73	80	89	139
Notes.....	182	98	332	287	223	3					
Federal supplementary medical insurance trust fund:											
Certificates.....						32					
Notes.....						447	281	358	13	257	478
Foreign service retirement fund:											
Certificates.....	37	38	39	40	42	42	42	47	51	52	
Notes.....											34
Bonds.....											24
Government life insurance fund:											
Certificates.....	7										
Notes.....	142	74	1		78	78	142	175	205	239	271
Bonds.....	879	920	955	933	860	736	734	667	592	519	446
Highway trust fund certificates.....	436	678	609	265	238	722	978	1,513	2,602	3,635	4,456
National service life insurance fund:											
Certificates.....	1			8	14						
Notes.....	782	395	8	28	613	606	918	1,203	1,752	2,298	2,779
Bonds.....	5,021	5,319	5,775	5,873	5,486	5,138	4,937	4,551	4,164	3,770	3,376
Postal Service fund certificates.....	26										963
Railroad retirement account:											
Certificates.....			119	208	218	67					
Notes.....	3,316	2,786	686	450	593	976	1,220	1,553	2,387	3,207	3,717
Bonds.....			2,164	2,465	2,465	2,280	2,063	1,874	1,344	620	
Railroad retirement holding account certificates.....						4	5	2	2	3	3

Footnotes at end of table.

TABLE 22.—Public debt outstanding by classification, June 30, 1962-72—Continued

Class	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Interest-bearing—Continued											
Special issues—Continued											
Railroad retirement supplementary account certificates.....						11	15	5	18	22	22
Servicemen's group life insurance fund certificates.....											11
Unemployment trust fund certificates.....	4,657	4,803	4,931	5,799	7,075	7,785	8,807	9,957	10,520	8,514	7,186
Veterans' special term insurance fund certificates.....	88	101	123	149	170	189	214	243	267	293	321
Veterans' reopened insurance fund.....				3	19	53	87	122	156	189	220
Total special issues.....	44,939	44,801	46,627	48,650	51,120	56,155	59,526	66,790	76,323	82,784	89,598
Total interest-bearing debt.....	294,442	301,954	307,357	313,113	315,431	322,286	344,400	351,729	369,026	396,289	425,360
Matured debt on which interest has ceased.....	438	310	295	292	308	284	254	461	366	322	380
Debt bearing no interest:											
Special notes of the United States:											
International Monetary Fund series.....	2,667	2,922	3,289	3,167	3,614	3,328	2,209	825	825	825	825
International Development Association series.....	115	129	142	138	64						
Inter-American Development Bank series.....	55	125	150	150	132						
Special bonds of the United States:											
U.N. Children's Fund Series.....			8								
U.N. Special Fund Series.....			56	75	38	5					
U.N./FAO World Food Program Series.....			2	2							
Mortgage Guaranty Insurance Company tax and loss bonds.....							4	9	15	19	27
U.S. savings stamps ²⁰	53	54	54	55	56	57	59	62	58	49	47
Excess profits tax refund bonds.....	1	1	1	1	1	1	1	1	1	1	1
U.S. notes (less gold reserve through 1967) ²¹	191	191	191	167	166	166	323	323	323	323	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	139	116	110	91	86	82	80	78	76	74	73
Other debt bearing no interest.....	22 101	59	58	23	11	11	249	234	231	228	226
Total debt bearing no interest.....	3,321	3,595	4,061	3,869	4,168	3,651	2,924	1,530	1,527	1,519	1,521
Total gross public debt ²²	298,201	305,860	311,713	317,274	319,907	326,221	347,578	353,720	370,919	398,130	427,260

* Less than \$500,000.

¹ Dollar equivalent of certificates issued and payable in the amount of 46,500,000,000 Italian lire.

² Dollar equivalent of certificates issued and payable in the amount of 110,000,000 Swiss francs.

³ Dollar equivalent of certificates issued and payable in the amount of 130,000,000 Swiss francs.

⁴ Dollar equivalent of certificates issued and payable in the amount of 800,000,000 Deutsche marks and 727,000,000 Swiss francs.

⁵ Dollar equivalent of certificates issued and payable in the amount of 800,000,000 Deutsche marks, 885,000,000 Swiss francs, and 650,000,000 Austrian schillings.

⁶ Dollar equivalent of certificates issued and payable in the amount of 440,000,000 Swiss francs.

⁷ Dollar equivalent of certificates issued and payable in the amount of 1,685,000,000 Swiss francs.

⁸ Dollar equivalent of certificates issued and payable in the amount of 645,000,000 Swiss francs.

⁹ Dollar equivalent of certificates issued and payable in the amount of 3,682,000,000 Swiss francs.

¹⁰ Includes \$2,008,488,000 Eurodollar series.

¹¹ Dollar equivalent of Treasury bonds issued and payable in the amount of 124,050,000,000 Italian lire, 647,000,000 Swiss francs, 800,000,000 Deutsche marks, 650,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.

¹² Dollar equivalent of Treasury bonds issued and payable in the amount of 1,057,000,000 Swiss francs, 1,900,000,000 Deutsche marks, 1,300,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.

¹³ Dollar equivalent of Treasury bonds issued and payable in the amount of 1,412,000,000 Swiss francs, 2,700,000,000 Deutsche marks, 2,600,000,000 Austrian schillings, and 1,500,000,000 Belgian francs.

¹⁴ Dollar equivalent of Treasury bonds issued and payable in the amount of 685,000,000

Swiss francs, 800,000,000 Deutsche marks, 1,950,000,000 Austrian schillings, 1,500,000,000 Belgian francs, and 78,000,000,000 Italian lire.

¹⁵ Dollar equivalent of Treasury notes issued and payable in the amount of 687,000,000 Swiss francs, 600,000,000 Deutsche marks, 650,000,000 Austrian schillings, and 78,000,000,000 Italian lire.

¹⁶ Dollar equivalent of Treasury notes issued and payable in the amount of 1,217,000,000 Swiss francs, 700,000,000 Deutsche marks, 650,000,000 Austrian schillings, 3,000,000,000 Belgian francs, and 78,000,000,000 Italian lire.

¹⁷ Dollar equivalent of Treasury notes issued and payable in the amount of 1,627,000,000 Swiss francs, 5,300,000,000 Deutsche marks, 1,300,000,000 Austrian schillings, and 140,500,000,000 Italian lire.

¹⁸ Dollar equivalent of Treasury notes issued and payable in the amount of 2,331,000,000 Swiss francs, and 2,500,000,000 Deutsche marks.

¹⁹ Dollar equivalent of Treasury notes issued and payable in the amount of 369,000,000 Swiss francs, and 2,500,000,000 Deutsche marks.

²⁰ On Oct. 1, 1942, they replaced postal savings stamps which had been Postal Savings System's obligations.

²¹ Gold reserves requirements eliminated pursuant to Public Law 90-269, approved Mar. 18, 1968.

²² Includes \$95,655,198 of old series currency which by authority of the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916), was transferred to debt bearing no interest.

²³ Includes certain securities not subject to statutory limitation. Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury; see table 108.

NOTE.—For comparable data for 1931-43, see the 1943 Annual Report, page 564; for 1944-54, see 1954 Annual Report, page 472; and for 1955-58, see 1965 Annual Report, page 557. Composition of the public debt 1916-45, is shown in the 1947 Annual Report, p. 361. For reconciliation with public debt accounts for 1972, see table 26.

TABLE 23.—*Securities issued by Government agencies subject to statutory debt limitation, June 30, 1962-72*

[Face amount, in thousands of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Issuing agency	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
UNMATURED DEBT											
District of Columbia Armory Board stadium bonds.....	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800	19,800
Federal Housing Administration debentures:											
Mutual mortgage insurance fund.....	194,716	328,062	499,018	333,523	133,402	73,658	43,643	26,154	14,753	10,405	8,906
Cooperative management housing insurance fund.....					1,636	7,524	15,496	15,523	15,641	16,243	16,123
General insurance fund:											
General insurance.....					142,426	279,009	369,715	424,615	388,770	371,374	351,110
Armed services housing mortgage insurance fund.....	47,277	16,001	5,691	2,576	1,714	1,695	291	288	286	284	41
Housing insurance fund.....	35,299	63,445	89,942	76,723	57,583	49,173	43,552	40,570	34,165	29,803	25,926
National defense housing insurance fund.....	92,551	98,124	79,354	71,965	46,400	29,090	27,272	24,228	21,048	17,848	12,788
Section 203 home improvement account.....		2		6	(*)						
Section 220 housing insurance fund.....	66	9,360	27,547	23,514	19,672	19,672	19,672	19,672	19,672	19,672	19,672
Section 221 housing insurance fund.....	23,353	36,558	55,836	31,566	12,284	12,191	12,118	11,635	11,568	11,506	11,494
Servicemen's mortgage insurance fund.....	12,609	22,746	31,111	22,886	19,858	15,416	12,709	11,110	9,884	8,638	6,956
Title I housing insurance fund.....	633	523	254	373	319	223	163	155	152	151	140
War housing insurance fund.....	17,385	10,869	3,720	5,970	5,381	4,339	3,788	2,938	908	608	606
Total unmatured debt:	<u>443,688</u>	<u>605,490</u>	<u>812,272</u>	<u>588,900</u>	<u>460,474</u>	<u>511,789</u>	<u>568,220</u>	<u>596,688</u>	<u>536,646</u>	<u>506,312</u>	<u>473,562</u>

MATURED DEBT ¹

Federal Farm Mortgage Corporation.....	170	161	144	133	124	120	109	107	105	85	84
Federal Housing Administration.....	57	669	299	1,025	682	35	7	8	7	5	8
Home Owners' Loan Corporation.....	303	291	276	268	266	252	249	237	232	214	199
Total matured debt ²	530	1,121	720	1,426	1,073	407	366	352	344	305	291
Total ²	444,219	606,610	812,992	590,326	461,547	512,196	568,586	597,040	536,980	506,617	473,853

* Less than \$500.

¹ Funds are on deposit with the Treasurer of the United States for payment of these securities.² Consists of principal only.

NOTE.—For figures for 1946-58 see 1958 Annual Report, p. 474; and for 1959-61 see 1969 Annual Report, pp. 70 and 71. For securities held by the Treasury, see table 108.

TABLE 24.—Interest-bearing securities issued by Federal agencies, fiscal years 1954-72

[In thousands of dollars. On basis of "Monthly Statement of Receipts and Outlays of the United States Government"]

Fiscal year or month	Total	Defense Department	Housing and Urban Development Department					Other independent agencies			
		Family housing mortgages and homeowners assistance mortgages	Federal Housing Administration	Government National Mortgage Association ¹		Federal National Mortgage Association ²	Export-Import Bank of the United States	Farm Credit Administration			
				Participation sales fund	Other	Secondary market operations		Banks for cooperatives ³	Federal intermediate credit banks ³	Federal Home Loan Bank Board	
1954.....	963,466		80,416					137,600	744,375	692	
1955.....	1,559,272		43,258			570,374		131,400	813,310	597	
1956.....	1,753,851		73,101			570,374	100,000	152,550	856,995	536	
1957.....	2,893,571	14,907	106,434			570,374	1,050,110	192,505	958,495	481	
1958.....	3,967,533	506,425	100,565			803,785	1,165,185	207,480	1,183,395	457	
1959.....	5,040,085	1,037,728	110,429			797,365	1,290,125	314,535	1,489,275	414	
1960.....	6,769,553	1,571,613	138,841			797,359	2,284,542	344,375	1,632,280	349	
1961.....	6,477,251	1,867,347	219,919			26	2,198,920	387,000	1,753,525	340	
1962.....	7,927,357	2,129,942	423,946			5	2,557,630	467,275	1,903,070	319	
1963.....	8,123,100	2,268,448	586,358				1,960,612	520,000	2,172,790	306	
1964.....	8,631,287	2,238,252	792,771				1,698,902	826,786	2,369,815	291	
1965.....	9,335,416	2,182,620	570,087	300,000			1,797,494	1,022,263	2,528,580	279	
1966.....	13,376,757	2,111,939	441,357	2,110,000			3,269,379	1,385,006	2,892,825	277	
1967.....	18,455,327	2,035,591	492,024	4,830,000			4,079,103	2,163,616	3,362,575	263	
1968.....	24,399,459	1,951,453	548,427	7,900,000			5,887,062	2,570,533	3,778,580	5,693	
1969.....	14,249,053	1,863,238	576,896	8,600,000				2,472,098		6,098	
1970.....	12,509,703	1,775,242	516,853	7,320,000				1,892,799		5,876	
1971.....	12,162,732	1,682,626	486,518	6,005,000				2,624,896		5,616	
1972.....	10,893,562	1,588,145	453,770	4,920,000				1,818,655		5,359	
1971—July.....	11,203,198	1,678,299	486,334	5,970,000				1,624,896		5,615	
August.....	11,223,264	1,672,996	485,021	5,970,000				1,621,092		5,614	
September.....	10,719,978	1,656,687	480,015	5,970,000				1,127,632		5,614	
October.....	10,769,720	1,647,640	477,864	5,970,000				1,120,897		5,602	
November.....	10,759,861	1,642,565	473,713	5,940,000				1,120,266		5,602	
December.....	11,044,216	1,635,956	470,235	5,915,000				1,419,971		5,361	
1972—January.....	10,569,862	1,628,966	469,272	5,390,000				1,417,882		5,361	
February.....	11,137,444	1,622,426	465,891	5,390,000				1,716,097		5,361	
March.....	11,034,478	1,610,822	461,966	5,390,000				1,618,672		5,360	
April.....	10,990,895	1,602,607	456,621	5,370,000				1,618,662		5,360	
May.....	11,263,113	1,595,384	456,081	5,370,000				1,818,655		5,360	
June.....	10,893,562	1,588,145	453,770	4,920,000				1,818,655		5,359	

Fiscal year or month	Other independent agencies—Continued		Other	Memorandum					
	Tennessee Valley Authority	U.S. Postal Service		Banks for cooperatives ¹	Federal home loan banks	Federal intermediate credit banks ²	Federal land banks	Federal National Mortgage Association ³	District of Columbia stadium fund
1954.....			383		115,100		1,007,559		
1955.....			333		335,500		1,060,742		
1956.....			295		928,240		1,321,674		
1957.....			265		733,300		1,651,862		
1958.....			240		455,000		1,646,821		
1959.....			214		992,425		1,888,473		
1960.....			193		1,254,965		2,138,300		476
1961.....	50,000		174		1,054,575		2,358,413		19,800
1962.....	145,000		170		1,796,835		2,550,719		19,800
1963.....	145,000		161		2,770,150		2,725,204		19,800
1964.....	180,000		144		4,201,320		2,973,526		19,800
1965.....	225,000		133		4,757,135		3,532,441		19,800
1966.....	285,000		125		6,309,805		4,105,926		19,800
1967.....	417,200		3,328		4,587,900		4,611,970		19,800
1968.....	525,000		3,196		4,701,750		5,319,421		19,800
1969.....	727,655		3,068	1,410,815	5,524,080	4,240,085	5,719,697	8,076,480	19,800
1970.....	996,000		2,934	1,528,740	9,913,506	4,942,340	6,191,803	13,165,225	19,800
1971.....	1,355,300		2,777	1,789,785	7,897,136	5,704,350	6,651,336	14,996,005	19,800
1972.....	1,855,000	250,000	2,633	1,805,210	7,077,356	6,188,205	7,392,652	18,559,931	19,800
1971—July.....	1,435,300		2,753	1,746,240	7,870,655	5,774,680	6,933,728	15,638,640	19,800
August.....	1,465,800		2,741	1,810,385	7,788,531	5,804,685	6,897,931	15,760,695	19,800
September.....	1,477,300		2,729	1,810,240	7,743,176	5,775,860	6,895,902	16,241,535	19,800
October.....	1,545,000		2,717	1,764,125	7,929,951	5,744,470	7,088,379	16,984,190	19,800
November.....	1,575,010		2,705	1,781,645	7,708,951	5,667,760	7,075,426	17,137,785	19,800
December.....	1,595,000		2,694	1,820,465	7,679,376	5,664,935	7,074,604	17,701,440	19,800
1972—January.....	1,655,700		2,682	1,856,955	7,677,756	5,600,185	7,073,577	17,442,005	19,800
February.....	1,685,000	250,000	2,670	1,860,050	7,323,581	5,660,120	7,205,290	17,814,230	19,800
March.....	1,695,000	250,000	2,657	1,859,740	7,280,651	5,757,540	7,197,699	17,992,345	19,800
April.....	1,685,000	250,000	2,645	1,852,175	7,278,096	5,947,995	7,403,091	18,131,215	19,800
May.....	1,765,000	250,000	2,633	1,871,905	7,093,411	6,088,485	7,392,948	17,959,606	19,800
June.....	1,855,000	250,000	2,633	1,805,210	7,077,356	6,188,205	7,392,652	18,559,931	19,800

NOTE.—Includes unredeemed matured securities outstanding on which interest has ceased.

¹ Revised.

² This association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It assumed the assets and liabilities of the participation sales fund, the management and liquidating functions fund, and the special assistance functions fund formerly of the Federal National Mortgage Association and continues to operate these funds.

³ Effective Sept. 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

⁴ Effective Dec. 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to an act approved Oct. 17, 1968 (12 U.S.C. 1061(a)(1)).

TABLE 25.—*Maturity distribution and average length of marketable interest-bearing public debt,¹ June 30, 1946-72*

(Dollar amounts in millions. On basis of daily Treasury statements)

Fiscal year	Within 1 year	1 to 5 years	5 to 10 years	10 to 15 years	15 to 20 years	20 years and over	Total	Average length	
								Years	Months
By call classes (due or first becoming callable)									
1946	\$62,091	\$35,057	\$32,847	\$16,012	\$21,227	\$22,372	\$189,606	7	4
1947	52,442	42,522	18,932	13,326	27,076	14,405	168,702	7	5
1948	49,870	46,124	10,464	12,407	41,481	-----	160,346	7	1
1949	52,302	39,175	15,067	13,715	34,888	-----	155,147	6	7
1950	42,448	51,802	15,926	19,281	25,853	-----	155,310	6	2
1951	60,860	31,022	16,012	21,226	8,797	-----	137,917	4	10
1952	70,944	29,434	13,321	20,114	6,594	-----	140,407	4	4
1953	76,017	30,162	13,018	26,546	-----	1,592	147,335	3	11
1954	63,291	38,407	27,113	19,937	-----	1,606	150,354	4	3
1955	51,152	46,399	42,755	11,371	-----	3,530	155,206	4	7
1956	64,910	36,942	40,363	8,387	-----	4,351	154,953	4	2
1957	76,697	41,497	26,673	6,488	-----	4,349	155,705	3	7
1958	73,050	39,401	45,705	657	2,258	5,604	166,675	4	2
1959	81,678	58,256	28,075	1,276	2,256	6,485	178,027	3	8
1960	79,182	81,295	14,173	1,123	2,484	5,588	183,845	3	5
1961	84,855	70,760	18,391	1,123	3,125	8,893	187,148	3	9
1962	89,905	67,759	18,655	1,641	4,956	13,157	196,072	4	4
1963	91,202	68,980	20,522	4,304	4,525	13,975	203,508	4	7
1964	92,272	66,954	22,580	5,048	4,524	15,111	206,489	4	6
1965	99,792	51,377	33,053	4,192	3,040	17,241	208,695	4	9
1966	100,951	55,010	28,922	6,097	1,125	17,023	209,127	4	5
1967	105,837	59,824	21,006	6,087	1,121	16,797	210,672	4	1
1968	118,220	52,657	33,538	4,509	5,180	12,487	226,592	3	9
1969	110,921	55,759	37,610	4,505	6,720	10,594	226,107	3	9
1970	111,293	85,065	17,428	2,985	10,395	5,433	232,599	3	5
1971	117,284	85,773	26,037	1,055	10,255	5,069	245,473	3	3
1972	121,944	90,212	28,368	2,230	9,938	4,510	257,202	3	0
By maturity classes ²									
1946	\$61,974	\$24,763	\$41,807	\$3,707	\$8,754	\$43,599	\$189,606	9	1
1947	51,211	21,851	35,562	13,009	5,588	41,481	168,702	9	5
1948	48,742	21,630	32,264	14,111	2,118	41,481	160,346	9	2
1949	48,130	32,562	16,746	14,111	8,710	34,888	155,147	8	9
1950	42,338	51,292	7,792	10,289	17,746	25,853	155,310	8	2
1951	43,908	46,526	8,707	8,754	21,226	8,797	137,917	6	7
1952	46,367	47,814	13,933	5,586	20,114	6,594	140,407	5	8
1953	65,270	36,161	15,651	2,117	26,546	1,592	147,335	5	4
1954	62,734	29,866	27,515	8,696	19,937	1,606	150,354	5	5
1955	49,703	39,107	34,253	17,242	11,371	3,530	155,206	5	10
1956	58,714	34,401	28,908	20,192	8,387	4,351	154,953	5	4
1957	71,952	40,689	12,328	19,919	6,488	4,349	155,705	4	9
1958	67,782	42,657	21,476	26,999	654	7,208	166,675	5	3
1959	72,958	58,304	17,052	20,971	654	8,088	178,027	4	7
1960	70,467	72,844	20,246	11,746	884	7,658	183,845	4	4
1961	81,120	58,400	26,435	8,706	1,527	10,960	187,148	4	6
1962	88,442	57,041	26,049	5,957	3,362	15,221	196,072	4	11
1963	85,294	58,026	37,385	2,244	6,115	14,444	203,508	5	1
1964	81,424	65,453	34,929	2,244	6,110	16,328	206,489	5	0
1965	87,637	56,198	39,169	2,609	5,841	17,241	208,695	5	4
1966	89,136	60,933	33,596	4,518	3,922	17,023	209,127	4	11
1967	89,648	71,424	24,378	4,514	3,912	16,797	210,672	4	7
1968	106,407	64,470	30,754	6,078	2,330	16,553	226,592	4	2
1969	103,910	62,770	34,837	6,063	2,311	16,217	226,107	4	0
1970	105,530	89,615	15,882	5,745	4,780	11,048	232,599	3	8
1971	112,772	89,074	24,503	3,802	4,653	10,670	245,473	3	6
1972	121,944	89,004	26,852	4,955	4,388	10,059	257,202	3	3

¹ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which securities of the corporations and activities were issued to the Treasury.

² All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on Aug. 14, 1962, for redemption on Dec. 15, 1962.

TABLE 26.—Summary of the public debt on an accounting basis, June 30, 1972

Classification	Computed rate of interest ¹	Amount outstanding on basis of daily Treasury statement	Transactions in transit as of June 30, 1972	Amount outstanding on basis of public debt accounts
PUBLIC DEBT				
INTEREST-BEARING DEBT				
Public issues:	percent			
Marketable:				
Treasury bills:				
Regular weekly.....	² 4.029	\$75,736,815,000	\$120,000	\$75,736,935,000
Regular monthly.....	² 4.842	18,910,955,000		18,910,955,000
Treasury notes.....	6.312	113,418,963,000	496,000	113,419,459,000
Treasury bonds.....	4.018	49,135,087,750	-13,167,000	49,121,920,750
Subtotal.....	5.099	257,201,820,750	-12,551,000	257,189,269,750
Nonmarketable:				
Certificates of indebtedness:				
Foreign series.....	3.851	6,225,000,000		6,225,000,000
Foreign currency series.....	3.542	166,681,544		166,681,544
Treasury notes:				
Foreign series.....	5.919	10,687,726,943		10,687,726,943
Foreign currency series.....	4.943	1,905,811,255		1,905,811,255
Treasury bonds.....	3.500	250,000,000		250,000,000
Treasury certificates.....	3.627	446,226,902		446,226,902
U.S. savings bonds.....	4.561	55,921,441,331	37,753,233	55,959,194,564
U.S. savings notes.....	4.945	561,111,843	-6,488,653	554,623,190
U.S. retirement plan bonds.....	4.297	54,956,782	49,310	55,006,092
Depository bonds.....	2.000	21,919,500	-4,000	21,915,500
Treasury bonds, REA series.....	2.000	9,902,000		9,902,000
Treasury bonds, investment series.....	2.750	2,309,667,000	-498,000	2,309,169,000
Subtotal.....	4.636	78,560,445,101	30,811,889	78,591,256,991
Total public issues.....	4.990	335,762,265,851	18,260,889	335,780,526,741
Special issues:				
Civil service retirement fund.....	5.679	24,631,986,000		24,631,986,000
Employees health benefits fund.....	3.760	73,950,000		73,950,000
Employees life insurance fund.....	3.760	25,198,000		25,198,000
Exchange Stabilization Fund.....	3.550	1,424,347,376		1,424,347,376
Federal Deposit Insurance Corp.....	3.760	273,852,000		273,852,000
Federal disability insurance trust fund.....	6.007	6,696,659,000		6,696,659,000
Federal home loan banks.....	3.760	61,962,000		61,962,000
Federal hospital insurance trust fund.....	6.599	2,833,958,000		2,833,958,000
Federal Housing Administration fund.....	3.760	2,743,000		2,743,000
Federal old-age and survivors insurance trust fund.....	5.458	29,125,529,000		29,125,529,000
Federal Savings and Loan Insurance Corp.....	3.760	138,852,000		138,852,000
Federal supplementary medical insurance trust fund.....	5.943	478,075,000		478,075,000
Foreign service retirement fund.....	5.067	58,569,000		58,569,000
Government life insurance fund.....	4.388	716,600,000		716,600,000
Highway trust fund.....	5.000	4,456,381,000		4,456,381,000
National service life insurance fund.....	4.626	6,155,084,000		6,155,084,000
Postal service fund.....	5.884	963,315,000		963,315,000
Railroad retirement account.....	6.387	3,716,639,000		3,716,639,000
Railroad retirement holding account.....	5.750	3,134,000		3,134,000
Railroad retirement supplemental account.....	5.750	22,318,000		22,318,000
Servicemen's group life insurance fund.....	5.750	11,361,000		11,361,000
Unemployment trust fund.....	5.000	7,185,886,000		7,185,886,000
Veterans reopened insurance fund.....	6.432	220,206,000		220,206,000
Veterans special life insurance fund.....	4.744	321,028,000		321,028,000
Subtotal.....	5.475	89,597,632,376		89,597,632,376
Total interest-bearing debt.....	5.093	425,359,898,227	18,260,889	425,378,159,116
Matured debt on which interest has ceased.....		379,877,330	-94,767,951	285,109,379
DEBT BEARING NO INTEREST				
International Monetary Fund.....		825,000,000		825,000,000
Other.....		695,685,384	78,147	695,763,531
Total gross public debt.....		427,260,460,941	-76,428,914	427,184,032,026

¹ On daily Treasury statement basis.² Included in debt outstanding at face amount, but the annual interest rate is computed on the discount value.

TABLE 27.—*Public debt securities outstanding on an accounting basis, June 30, 1954-72*

[On basis of daily Treasury statements and public debt accounts]

Fiscal year	Published in daily Treasury statements	Transactions in transit as of June 30	Total
1954.....	\$271,259,599,108	—\$37,518,610	\$271,222,080,498
1955.....	274,374,222,803	—15,973,392	274,358,249,410
1956.....	272,750,813,649	—22,425,470	272,728,388,179
1957.....	270,527,171,896	—34,337,735	270,492,834,161
1958.....	276,343,217,746	—52,446,379	276,290,771,367
1959.....	284,705,907,078	—27,383,115	284,678,523,963
1960.....	286,330,760,848	—63,068,909	286,267,691,939
1961.....	288,970,938,610	—25,332,568	388,945,606,042
1962.....	298,200,822,721	—63,942,420	298,136,880,301
1963.....	305,859,632,996	—31,542,291	305,828,090,706
1964.....	311,712,899,257	—35,361,310	311,677,537,947
1965.....	317,273,898,984	—58,427,727	317,215,471,256
1966.....	319,907,087,795	—55,857,853	319,851,229,943
1967.....	326,220,937,795	—39,691,067	326,181,246,728
1968.....	347,578,406,426	—45,074,958	347,533,331,468
1969.....	353,720,253,841	—176,530,387	353,543,723,454
1970.....	370,918,706,950	—70,702,459	370,848,004,491
1971.....	398,129,744,456	—66,190,397	398,063,554,059
1972.....	427,260,460,940	—79,169,289	427,181,291,652

TABLE 28.—Description of public debt issues outstanding June 30, 1972

(On basis of Public Debt accounts, see "Bases of Tables")

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a							
Public Issues							
Marketable:							
Treasury bills: Series maturing and approximate yield to maturity (%): ^b							
Regular weekly:							
July 6, 1972	4.042	Jan. 6, 1972	July 6, 1972	\$97.956 cash	\$1,601,305,000.00		\$3,902,685,000.00
July 13, 1972	3.798	Apr. 6, 1972	July 13, 1972	99.040 cash	2,301,380,000.00		
July 20, 1972	3.375	Jan. 13, 1972	July 20, 1972	98.294 cash	1,600,200,000.00		3,901,505,000.00
July 27, 1972	3.729	Apr. 13, 1972	July 27, 1972	99.057 cash	2,301,305,000.00		
	3.452	Jan. 20, 1972	July 27, 1972	98.255 cash	1,600,815,000.00		3,901,915,000.00
	3.851	Apr. 20, 1972	July 27, 1972	99.027 cash	2,301,100,000.00		
	3.754	Jan. 27, 1972	July 27, 1972	98.102 cash	1,603,210,000.00		3,903,330,000.00
	3.514	Apr. 27, 1972	July 27, 1972	99.112 cash	2,300,120,000.00		
Regular monthly:							
July 31, 1972	5.953	July 31, 1971	July 31, 1972	93.948 cash	1,202,455,000.00		1,702,645,000.00
	4.496	Nov. 1, 1971	July 31, 1972	96.591 cash	500,190,000.00		
Regular weekly:							
Aug. 3, 1972	3.733	Feb. 3, 1972	Aug. 3, 1972	98.113 cash	1,600,025,000.00		3,901,285,000.00
Aug. 10, 1972	3.603	May 4, 1972	Aug. 10, 1972	99.989 cash	2,301,260,000.00		
Aug. 17, 1972	3.594	Feb. 10, 1972	Aug. 17, 1972	99.183 cash	1,600,175,000.00		3,900,925,000.00
Aug. 24, 1972	3.463	May 11, 1972	Aug. 24, 1972	99.125 cash	2,300,750,000.00		
Aug. 31, 1972	3.537	Feb. 17, 1972	Aug. 31, 1972	98.212 cash	1,800,540,000.00		4,101,135,000.00
	3.697	May 18, 1972	Aug. 31, 1972	99.065 cash	2,300,595,000.00		
	3.513	Feb. 24, 1972	Aug. 31, 1972	98.224 cash	1,802,700,000.00		4,102,370,000.00
	3.825	May 25, 1972	Aug. 31, 1972	99.033 cash	2,299,670,000.00		
	3.762	Mar. 2, 1972	Mar. 31, 1972	98.098 cash	1,796,105,000.00		4,097,660,000.00
	3.761	June 1, 1972	Mar. 31, 1972	99.049 cash	2,301,555,000.00		
Regular monthly:							
Aug. 31, 1972	5.125	Aug. 31, 1971	Aug. 31, 1972	94.789 cash	1,199,890,000.00		1,700,165,000.00
	4.580	Nov. 30, 1971	Aug. 31, 1972	96.098 cash	500,275,000.00		
Regular weekly:							
Sept. 7, 1972	3.796	Mar. 9, 1972	Sept. 7, 1972	98.081 cash	1,800,315,000.00		4,101,755,000.00
Sept. 14, 1972	3.863	June 8, 1972	Sept. 14, 1972	99.024 cash	2,301,440,000.00		
Sept. 21, 1972	4.196	Mar. 16, 1972	Sept. 21, 1972	97.879 cash	1,800,670,000.00		4,101,210,000.00
Sept. 28, 1972	3.796	June 15, 1972	Sept. 28, 1972	99.040 cash	2,300,540,000.00		
	4.322	Mar. 23, 1972	Sept. 28, 1972	97.815 cash	1,800,975,000.00		4,101,700,000.00
	3.926	June 22, 1972	Sept. 28, 1972	99.008 cash	2,300,725,000.00		
	4.354	Mar. 28, 1972	Sept. 28, 1972	97.799 cash	1,804,905,000.00		4,105,320,000.00
	4.024	June 29, 1972	Sept. 28, 1972	98.983 cash	2,300,405,000.00		

Sold at a discount; payable at par on maturity.

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²			
INTEREST-BEARING DEBT —										
Continued										
Public Issues—Continued										
Marketable—Continued										
Treasury bills: Series maturing and approximate yield to ma- turity (%) ³ —Continued										
Regular monthly:										
Sept. 30, 1972	{5.279 .. Sept. 30, 1971 ..}	Sept. 30, 1972		94.633 cash	\$1,200,730,000.00 }		\$1,702,030,000.00			
	{3.930 .. Dec. 31, 1971 ..}			97.009 cash	501,300,000.00 }					
Regular weekly:										
Oct. 5, 1972	4.367 .. Apr. 6, 1972 ..	Oct. 5, 1972		97.792 cash	1,800,340,000.00		1,800,340,000.00			
Oct. 12, 1972	4.223 .. Apr. 13, 1972 ..	Oct. 12, 1972		97.865 cash	1,800,825,000.00		1,800,825,000.00			
Oct. 19, 1972	4.278 .. Apr. 20, 1972 ..	Oct. 19, 1972		97.837 cash	1,800,855,000.00		1,800,855,000.00			
Oct. 26, 1972	4.004 .. Apr. 27, 1972 ..	Oct. 26, 1972		97.976 cash	1,800,500,000.00		1,800,500,000.00			
Regular monthly:										
Oct. 31, 1972	{4.490 .. Oct. 31, 1971 ..}	Oct. 31, 1972		95.435 cash	1,200,265,000.00 }		1,700,170,000.00			
	{3.891 .. Jan. 31, 1972 ..}			97.038 cash	499,905,000.00 }					
Regular weekly:										
Nov. 2, 1972	3.997 .. May 4, 1972 ..	Nov. 2, 1972	Sold at a dis- count; payable at par on maturity.	97.979 cash	1,800,630,000.00		1,800,630,000.00			
Nov. 9, 1972	3.906 .. May 11, 1972 ..	Nov. 9, 1972		98.025 cash	1,800,365,000.00		1,800,365,000.00			
Nov. 16, 1972	4.117 .. May 18, 1972 ..	Nov. 16, 1972		97.918 cash	1,800,580,000.00		1,800,580,000.00			
Nov. 24, 1972	4.233 .. May 26, 1972 ..	Nov. 24, 1972		97.848 cash	1,800,905,000.00		1,800,905,000.00			
Nov. 30, 1972	4.107 .. June 1, 1972 ..	Nov. 30, 1972		97.924 cash	1,801,495,000.00		1,801,495,000.00			
Regular monthly:										
Nov. 30, 1972	{4.563 .. Nov. 30, 1971 ..}	Nov. 30, 1972		95.361 cash	1,200,655,000.00 }		1,700,735,000.00			
	{3.862 .. Feb. 29, 1972 ..}			97.060 cash	500,080,000.00 }					
Regular weekly:										
Dec. 7, 1972	4.243 .. June 8, 1972 ..	Dec. 7, 1972		97.855 cash	1,800,205,000.00				1,800,205,000.00	
Dec. 14, 1972	4.187 .. June 15, 1972 ..	Dec. 14, 1972		97.883 cash	1,801,595,000.00				1,801,595,000.00	
Dec. 21, 1972	4.328 .. June 22, 1972 ..	Dec. 21, 1972		97.812 cash	1,802,075,000.00				1,802,075,000.00	
Dec. 28, 1972	4.484 .. June 29, 1972 ..	Dec. 28, 1972	97.733 cash	1,799,460,000.00		1,799,460,000.00				
Regular monthly:										
Dec. 31, 1972	{3.927 .. Dec. 31, 1971 ..}	Dec. 31, 1972		96.008 cash	1,200,475,000.00 }		1,701,030,000.00			
	{4.512 .. Mar. 31, 1972 ..}			96.554 cash	500,555,000.00 }					
Jan. 31, 1973	{3.936 .. Jan. 31, 1972 ..}	Jan. 31, 1973		95.998 cash	1,200,370,000.00 }		1,700,320,000.00			
	{4.234 .. Apr. 30, 1972 ..}			96.766 cash	499,950,000.00 }					
Feb. 28, 1973	{4.091 .. Feb. 29, 1972 ..}	Feb. 28, 1973		95.852 cash	1,200,095,000.00 }		1,700,665,000.00			
	{4.367 .. May 31, 1972 ..}			96.688 cash	500,570,000.00 }					
Mar. 31, 1973	{4.661 .. Mar. 31, 1972 ..}	Mar. 31, 1973		95.274 cash	1,200,810,000.00 }		1,701,930,000.00			
	{4.754 .. June 30, 1972 ..}			96.382 cash	501,120,000.00 }					

Sold at a dis-
count; payable
at par on
maturity.

Apr. 30, 1973.....	4.362..	Apr. 30, 1972.....	Apr. 30, 1973.....	95.577 cash.....	1,199,850,000.00.....	1,199,850,000.00.....
May 31, 1973.....	4.465..	May 31, 1972.....	May 31, 1973.....	95.473 cash.....	1,200,180,000.00.....	1,200,180,000.00.....
June 30, 1973.....	4.853..	June 30, 1972.....	June 30, 1973.....	95.079 cash.....	1,201,235,000.00.....	1,201,235,000.00.....
Regular weekly:						
July 6, 1972.....	3.405..	Mar. 6, 1972.....	(³)	99.309 cash.....	204,310,000.00.....	204,310,000.00.....
Total Treasury bills.....					94,647,890,000.00.....	94,647,890,000.00.....
Treasury notes: ¹						
5% Series E-1972.....	May 15, 1971.....	Aug. 15, 1972.....	Feb. 15-Aug. 15.....	Exchange at par..	3,451,554,000.00.....	\$877,161,000.00 2,574,393,000.00.....
6% Series F-1972.....	June 29, 1971.....	Nov. 15, 1972.....	May 15-Nov. 15.....	Par.....	2,285,275,000.00.....	2,285,275,000.00.....
7¾% Series A-1973.....	Oct. 1, 1969.....	May 15, 1973.....	do.....	Exchange at par..	1,160,451,000.00.....	1,160,451,000.00.....
(effective rate 7.9345%).				Exchange at 99.40.....	4,683,244,000.00.....	4,683,244,000.00.....
Subtotal.....					5,843,695,000.00.....	5,843,695,000.00.....
8½% Series B-1973 (effective rate 8.1355%).	Feb. 15, 1970.....	Aug. 15, 1973.....	Feb. 15-Aug. 15.....	Exchange at par..	1,839,104,000.00.....	1,839,104,000.00.....
6½% Series C-1973 (effective rate 6.5452%).	Aug. 16, 1971.....	Feb. 15, 1973.....	do.....	99.94.....	2,514,231,000.00.....	2,514,231,000.00.....
4½% Series D-1973 (effective rate 4.9087%).	Nov. 15, 1971.....	Feb. 15, 1973.....	do.....	99.96.....	2,767,854,000.00.....	2,767,854,000.00.....
Subtotal.....				Exchange at 99.96.....	1,500,000,000.00.....	1,500,000,000.00.....
Subtotal.....					4,267,854,000.00.....	4,267,854,000.00.....
4¾% Series E-1973 (effective rate 4.4398%).	May 15, 1972.....	May 15, 1973.....	May 15-Nov. 15.....	100.30.....	1,278,745,000.00.....	1,278,745,000.00.....
Subtotal.....				Exchange at 100.30.....	2,513,666,000.00.....	2,513,666,000.00.....
Subtotal.....					3,792,411,000.00.....	3,792,411,000.00.....
5¾% Series A-1974 (effective rate 5.8073%).	Nov. 15, 1967.....	Nov. 15, 1974.....	May 15-Nov. 15.....	Par.....	1,506,510,000.00.....	1,506,510,000.00.....
Subtotal.....				Exchange at par..	2,474,568,000.00.....	2,474,568,000.00.....
Subtotal.....				Exchange at 99.60.....	3,230,944,000.00.....	3,230,944,000.00.....
Subtotal.....					7,212,022,000.00.....	7,212,022,000.00.....
5½% Series B-1974 (effective rate 5.7007%).	Aug. 15, 1968.....	Aug. 15, 1974.....	Feb. 15-Aug. 15.....	99.62.....	5,414,039,000.00.....	5,414,039,000.00.....
Subtotal.....				Exchange at 99.62.....	4,869,883,000.00.....	4,869,883,000.00.....
Subtotal.....					10,283,922,000.00.....	10,283,922,000.00.....

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT *							
—Continued							
Public Issues—Continued							
Marketable—Continued							
Treasury notes (—Continued)							
7¾% Series C-1974.....	Aug. 15, 1970.....	Feb. 15, 1974.....	Feb. 15-Aug. 15...	Exchange at par...	\$3,139,274,000.00	\$179,194,000.00	\$2,960,080,000.00
7¼% Series D-1974.....	Nov. 15, 1970.....	Nov. 15, 1974.....	May 15-Nov. 15...	do.....	4,505,223,000.00	171,717,000.00	4,333,506,000.00
5¼% Series A-1975 (effective rate 5.7371%).....	Feb. 15, 1968.....	Feb. 15, 1975.....	Feb. 15-Aug 15.....	do.....	2,171,294,000.00		
				Exchange at 99.40.....	507,225,000.00		
				Exchange at 99.15.....	1,107,439,000.00		
				Exchange at 99.85.....	929,137,000.00		
				Exchange at 98.85.....	433,348,000.00		
Subtotal.....					5,148,443,000.00		5,148,443,000.00
6% Series B-1975.....	May 15, 1968.....	May 15, 1975.....	May 15-Nov. 15...	Exchange at par...	6,759,985,000.00		6,759,985,000.00
5½% Series C-1975.....	Feb. 15, 1971.....	Aug. 15, 1975.....	Feb. 15-Aug. 15...	do.....	7,678,594,000.00		7,678,594,000.00
7% Series D-1975 (effective rate 7.0553%).....	Aug. 15, 1971.....	Nov. 15, 1975.....	May 15-Nov. 15...	Exchange at 99.80.....	3,114,603,000.00		3,114,603,000.00
5½% Series E-1975 (effective rate 5.5768%).....	Oct. 22, 1971.....	Feb. 15, 1975.....	Feb. 15-Aug. 15...	100.89.....	2,045,169,000.00		2,045,169,000.00
5½% Series F-1975 (effective rate 5.7761%).....	Apr. 3, 1972.....	May 15, 1975.....	May 15-Nov. 15...	100.26.....	1,776,409,000.00		1,776,409,000.00
6¼% Series A-1976 (effective rate 6.2947%).....	Feb. 15, 1969.....	Feb. 15, 1976.....	Feb. 15-Aug. 15...	Exchange at 99.75.....	3,738,758,000.00		3,738,758,000.00
6½% Series B-1976.....	May 15, 1969.....	May 15, 1976.....	May 15-Nov. 15...	Exchange at par...	2,697,016,000.00		2,697,016,000.00
7½% Series C-1976 (effective rate 7.4783%).....	Oct. 1, 1969.....	Aug. 15, 1976.....	Feb. 15-Aug. 15...	Exchange at 99.50.....	1,682,965,000.00		
				Exchange at 100.50.....	2,510,634,000.00		
Subtotal.....					4,193,599,000.00		4,193,599,000.00
6¼% Series D-1976 (effective rate 5.9342%).....	Sept. 8, 1971.....	Nov. 15, 1976.....	May 15-Nov. 15...	101.14.....	1,283,296,000.00		1,283,296,000.00
5¼% Series E-1976.....	Feb. 15, 1972.....	May 15, 1976.....	do.....	Exchange at par...	2,802,404,000.00		2,802,404,000.00
8% Series A-1977 (effective rate 8.0025%).....	Feb. 15, 1970.....	Feb. 15, 1977.....	Feb. 15-Aug. 15...	do.....	5,162,870,000.00		5,162,870,000.00

7½% Series B-1977 (effective rate 7.7970%)	Aug. 15, 1970	Aug. 15, 1977	do	Exchange at 99.75	2,264,141,000.00	2,264,141,000.00
6½% Series A-1978	Feb. 15, 1971	Feb. 15, 1978	do	Exchange at par	8,388,504,000.00	8,388,504,000.00
6% Series B-1978 (effective rate 6.0452%)	Nov. 15, 1971	Nov. 15, 1978	May 15-Nov. 15	Exchange at 99.75	8,207,497,000.00	8,207,497,000.00
1½% Series E O-1972	Oct. 1, 1967	Oct. 1, 1972	Apr. 1-Oct. 1	Exchange at par	33,217,000.00	33,217,000.00
1½% Series E A-1973	Apr. 1, 1968	Apr. 1, 1973	do	do	33,750,000.00	33,750,000.00
1½% Series E O-1973	Oct. 1, 1968	Oct. 1, 1973	do	do	29,764,000.00	29,764,000.00
1½% Series E A-1974	Apr. 1, 1969	Apr. 1, 1974	do	do	33,883,000.00	33,883,000.00
1½% Series E O-1974	Oct. 1, 1969	Oct. 1, 1974	do	do	41,702,000.00	41,702,000.00
1½% Series E A-1975	Apr. 1, 1970	Apr. 1, 1975	do	do	7,945,000.00	7,945,000.00
1½% Series E O-1975	Oct. 1, 1970	Oct. 1, 1975	do	do	30,394,000.00	30,394,000.00
1½% Series E A-1976	Apr. 1, 1971	Apr. 1, 1976	do	do	27,417,000.00	27,417,000.00
1½% Series E O-1976	Oct. 1, 1971	Oct. 1, 1976	do	do	10,554,000.00	10,554,000.00
1½% Series E A-1977	Apr. 1, 1972	Apr. 1, 1977	do	do	3,052,000.00	3,052,000.00
Total Treasury notes					114,647,531,000.00	1,228,072,000.00 113,419,459,000.00
Treasury bonds: †						
4% of 1972 (effective rate 4.0950%)	Sept. 15, 1962	On Aug. 15, 1972	Feb. and Aug. 15	Exchange at 98.80	378,792,000.00	
				Exchange at 99.30	370,327,000.00	
				Exchange at 99.40	1,570,407,000.00	
				Exchange at 99.70	259,021,000.00	
Subtotal					2,578,547,000.00	1,125,282,500.00 1,453,264,500.00
2½% of 1967-72	Oct. 20, 1941	On Sept. 15, 1972	Mar. and Sept. 15	Par	2,527,073,950.00	
				Exchange at par	188,971,200.00	
Subtotal					2,716,045,150.00	765,337,900.00 1,950,707,250.00
2½% of 1967-72	Nov. 15, 1945	On Dec. 15, 1972	June and Dec. 15	Par	11,688,868,500.00	9,141,959,000.00 2,546,909,500.00
4% of 1973 (effective rate 4.1491%)	Sept. 15, 1963	On Aug. 15, 1973	Feb. and Aug. 15	Exchange at 98.85	1,120,883,000.00	
				Exchange at 97.90	213,528,000.00	
				Exchange at 98.55	782,366,000.00	
				Exchange at 98.20	340,079,000.00	
				Exchange at 99.60	720,541,000.00	
				Exchange at 99.30	716,437,000.00	
Subtotal					3,893,834,000.00	1,500.00 3,893,832,500.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

[On basis of Public Debt accounts, see "Bases of Tables"]

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a							
—Continued							
Public Issues—Continued							
Marketable—Continued							
Treasury bonds ^b —Continued							
4½% of 1973 (effective rate 4.2240%) ^c	July 22, 1964.....	On Nov. 15, 1973 ^d	May and Nov. 15..	Exchange at 98.75..	\$232,162,000.00	.....	.....
				Exchange at 98.90..	334,055,000.00	.....	.....
				Exchange at 99.05..	769,304,000.00	.....	.....
				Exchange at 99.10..	574,915,000.00	.....	.....
				Exchange at 99.25..	343,825,000.00	.....	.....
				Exchange at 99.30..	296,850,500.00	.....	.....
				Exchange at 99.45..	1,302,758,000.00	.....	.....
				Exchange at 99.85..	503,341,000.00	.....	.....
Subtotal.....					4,357,210,500.00	\$17,781,000.00	\$4,339,429,500.00
4½% of 1974 (effective rate 4.1631%) ^c	Jan. 15, 1965.....	On Feb. 15, 1974 ^d	Feb. and Aug. 15..	Exchange at 99.05..	140,326,000.00	.....	.....
				Exchange at 99.25..	399,959,000.00	.....	.....
				Exchange at 99.35..	493,462,000.00	.....	.....
				Exchange at 99.45..	146,917,000.00	.....	.....
				Exchange at 99.50..	415,742,000.00	.....	.....
				Exchange at 99.55..	333,760,000.00	.....	.....
				Exchange at 99.90..	461,289,000.00	.....	.....
				Exchange at 100.25..	738,918,500.00	.....	.....
Subtotal.....					3,130,373,500.00	662,863,000.00	2,467,510,500.00
4¼% of 1974 (effective rate 4.2256%) ^c	May 15, 1964.....	On May 15, 1974 ^d	May and Nov. 15..	Exchange at par..	1,531,898,500.00	.....	.....
				Exchange at 100.25..	2,061,685,000.00	.....	.....
Subtotal.....					3,593,583,500.00	743,596,000.00	2,852,987,500.00
3⅞% of 1974 (effective rate 3.9519%) ^c	Dec. 2, 1957.....	On Nov. 15, 1974 ^d	May and Nov. 15..	Par.....	653,811,500.00	.....	.....
				Exchange at 98.50..	136,239,000.00	.....	.....
				Exchange at 99....	517,421,500.00	.....	.....
				Exchange at 98.30..	313,758,000.00	.....	.....

					Exchange at 99.10	373,227,000.00		
					Exchange at par	250,315,000.00		
Subtotal						2,244,772,000.00	8,418,000.00	2,236,354,000.00
4¼% of 1975-85 (effective rate 4.2632%). ^e	Apr. 5, 1960	On and after May 15, 1975; on May 15, 1985. ^a	May and Nov. 15	Par	469,533,000.00			
				Exchange at 101.15	52,853,500.00			
				Exchange at 99.95	387,057,000.00			
				Exchange at 99.25	105,792,000.00			
				Exchange at 99.10	75,642,000.00			
				Exchange at 99.05	116,733,000.00			
Subtotal						1,217,610,500.00	9,904,000.00	1,207,706,500.00
3¼% of 1978-83	May 1, 1953	On and after June 15, 1978; on June 15, 1983. ^a	June and Dec. 15	Par	1,188,760,175.00			
				Exchange at par	417,314,825.00			
Subtotal						1,606,084,000.00	91,726,500.00	1,514,357,500.00
4% of 1980 (effective rate 4.0451%). ^e	Jan. 23, 1959	On Feb. 15, 1980 ^a	Feb. and Aug. 15	99	884,115,500.00			
				99.50	7102,000.00			
				Exchange at 99	195,465,000.00			
				Exchange at 99.10	17,346,000.00			
				Exchange at 99.30	2,113,000.00			
				Exchange at 99.50	7107,341,500.00			
				Exchange at 99.60	212,994,500.00			
				Exchange at 98.80	420,040,000.00			
				Exchange at 100.25	562,595,500.00			
				Exchange at 100.55	209,580,500.00			
Subtotal						2,611,693,500.00	23,800,000.00	2,582,893,500.00
3½% of 1980 (effective rate 3.3810%). ^e	Oct. 3, 1960	On Nov. 15, 1980 ^a	May and Nov. 15	Exchange at par	643,406,000.00			
				Exchange at 102.25	1,034,722,000.00			
				Exchange at 103.50	237,815,000.00			
Subtotal						1,915,943,000.00	16,056,000.00	1,899,887,000.00
7% of 1981 (effective rate 7.1132%). ^e	Aug. 15, 1971	On Aug. 15, 1981	Feb. and Aug. 15	Exchange at 99.20	612,071,500.00			
				99.20	194,862,500.00			
Subtotal						806,934,000.00		806,934,000.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT*							
—Continued							
Public Issues—Continued							
Marketable—Continued							
Treasury bonds ¹ —Continued							
6½% of 1982 (effective rate 6.3439%). ^b	Feb. 15, 1972.....	On Feb. 15, 1982..	Feb. and Aug. 15..	Par.....	\$571,688,500.00		
				Exchange at par..	2,130,527,500.00		
Subtotal.....					2,702,196,000.00		\$2,702,196,000.00
3¼% of 1985 (effective rate 3.2222%).	June 3, 1958.....	On May 15, 1985 ^c .	May and Nov. 15..	100.50.....	1,134,867,500.00	\$121,716,000.00	1,013,151,500.00
6¼% of 1986 (effective rate 6.1493%).	Nov. 15, 1971.....	On Nov. 15, 1986.....	do.....	99.75.....	24,352,090.00		
				Exchange at 99.75..	1,191,909,000.00		
Subtotal.....					1,216,261,000.00		1,216,261,000.00
4¼% of 1987-92 (effective rate 4.2344%). ^a	Aug. 15, 1962.....	On and after Aug. 15, 1987; on Aug. 15, 1992. ^c	Feb. and Aug. 15..	101.....	359,711,500.00		
				Exchange at 99.60..	118,050,000.00		
				Exchange at 99.75..	160,959,000.00		
				Exchange at 99.90..	188,007,000.00		
				Exchange at 99.95..	486,642,000.00		
				Exchange at 100.10..	195,976,000.00		
				Exchange at 100.15..	685,356,500.00		
				Exchange at 100.25..	641,227,500.00		
				Exchange at 100.30..	147,686,000.00		
				Exchange at 100.35..	116,072,500.00		
				Exchange at 100.40..	281,957,000.00		
				Exchange at 100.45..	143,932,000.00		
				Exchange at 100.80..	139,738,000.00		
				Exchange at 101....	5,410,000.00		
				Exchange at 101.15..	122,199,500.00		
				Exchange at 100.70..	34,928,000.00		
Subtotal.....					3,817,852,500.00	39,556,500.00	3,778,296,000.00

% of 1988-93 (effective rate 4.0082%)*.	Jan. 17, 1963.....	On and after Feb. 15, 1988; on Feb. 15, 1993. ⁹	Feb. and Aug. 15. 99.85.....	250,000,000.00	7,828,000.00	242,172,000.00
4½% of 1989-94 (effective rate 4.1925%)*.	Apr. 18, 1963.....	On and after May 15, 1989; on May 15, 1994. ⁹	May and Nov. 15. 100.55.....	300,000,000.00		
			Exchange at 97.70.....	125,623,000.00		
			Exchange at 98.....	104,739,000.00		
			Exchange at 98.35.....	317,182,000.00		
			Exchange at 98.65.....	489,896,000.00		
			Exchange at 99.10.....	131,877,000.00		
			Exchange at 99.40.....	91,149,000.00		
Subtotal.....				1,560,466,000.00	31,613,000.00	1,528,853,000.00
3½% of 1990 (effective rate 3.4896%)*.	Feb. 14, 1958.....	On Feb. 15, 1990 ⁹ .	Feb. and Aug. 15. Exchange at par..	2,719,730,000.00		
			Exchange at 99.....	721,728,000.00		
			Exchange at 100.25.....	575,798,500.00		
			Exchange at 101.25.....	233,236,000.00		
			Exchange at 101.50.....	344,644,000.00		
			Exchange at 101.75.....	322,275,000.00		
Subtotal.....				4,917,411,500.00	532,201,000.00	4,385,210,500.00
3% of 1995.....	Feb. 15, 1955.....	On Feb. 15, 1995 ⁹ .	Feb. and Aug. 15. Par.....	821,474,500.00		
			Exchange at par.....	1,923,642,500.00		
Subtotal.....				2,745,117,000.00	1,727,825,500.00	1,017,291,500.00
3½% of 1998 (effective rate 3.5195%)*.	Oct. 3, 1960.....	On Nov. 15, 1998 ⁹ .	May and Nov. 15. Exchange at par..	2,523,039,000.00		
			Exchange at 98.....	494,804,500.00		
			Exchange at 99.....	632,076,500.00		
			Exchange at 100.25.....	419,513,000.00		
			Exchange at 100.50.....	333,406,000.00		
Subtotal.....				4,462,839,000.00	977,123,500.00	3,485,715,500.00
Total Treasury bonds.....				65,168,509,650.00	16,046,588,900.00	49,121,920,750.00
Total marketable issues.....				274,463,930,650.00	17,274,660,900.00	257,189,269,750.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a							
—Continued							
Public Issues—Continued							
Nonmarketable:							
Certificates of indebtedness: ^f							
3.85% foreign series.....	Apr. 3, 1972.....	On 2 days' notice; on July 3, 1972.	July 3, 1972.....	Par.....	\$557,000,000.00	.....	\$557,000,000.00
3.80% foreign series.....	Apr. 4, 1972.....	.....do.....	.....do.....	.....do.....	75,000,000.00	.....	75,000,000.00
Do.....	.....do.....	.....do.....	.....do.....	.....do.....	35,000,000.00	\$20,000,000.00	15,000,000.00
Do.....	Apr. 7, 1972.....	On 2 days' notice; on July 7, 1972.	July 7, 1972.....	.....do.....	44,000,000.00	.....	44,000,000.00
Do.....	.....do.....	.....do.....	.....do.....	.....do.....	30,000,000.00	.....	30,000,000.00
Do.....	Apr. 10, 1972.....	On 2 days' notice; on July 10, 1972.	July 10, 1972.....	.....do.....	100,000,000.00	.....	100,000,000.00
3.85% foreign series.....	Apr. 21, 1972.....	On 2 days' notice; on July 20, 1972.	July 20, 1972.....	.....do.....	40,000,000.00	.....	40,000,000.00
3.55% foreign series.....	Apr. 28, 1972.....	On 2 days' notice; on July 28, 1972.	July 28, 1972.....	.....do.....	25,000,000.00	.....	25,000,000.00
3.60% foreign series.....	May 4, 1972.....	On 2 days' notice; on Aug. 4, 1972.	Aug. 4, 1972.....	.....do.....	55,000,000.00	.....	55,000,000.00
3.50% foreign series.....	May 10, 1972.....	On 2 days' notice; on Aug. 10, 1972.	Aug. 10, 1972.....	.....do.....	105,000,000.00	.....	105,000,000.00
Do.....	May 12, 1972.....	On 2 days' notice; on Aug. 11, 1972.	Aug. 11, 1972.....	.....do.....	70,000,000.00	.....	70,000,000.00
Do.....	.....do.....	.....do.....	.....do.....	.....do.....	200,000,000.00	150,000,000.00	50,000,000.00
3.70% foreign series.....	May 16, 1972.....	On 2 days' notice; on Aug. 16, 1972.	Aug. 16, 1972.....	.....do.....	20,000,000.00	.....	20,000,000.00
Do.....	May 17, 1972.....	On 2 days' notice; on Aug. 17, 1972.	Aug. 17, 1972.....	.....do.....	10,000,000.00	.....	10,000,000.00
Do.....	.....do.....	.....do.....	.....do.....	.....do.....	715,000,000.00	52,000,000.00	663,000,000.00
Do.....	.....do.....	.....do.....	.....do.....	.....do.....	350,000,000.00	.....	350,000,000.00
Do.....	.....do.....	.....do.....	.....do.....	.....do.....	100,000,000.00	.....	100,000,000.00
Do.....	May 18, 1972.....	On 2 days' notice; on Aug. 18, 1972.	Aug. 18, 1972.....	.....do.....	35,000,000.00	.....	35,000,000.00
Do.....	.....do.....	.....do.....	.....do.....	.....do.....	600,000,000.00	.....	600,000,000.00
3.85% foreign series.....	May 24, 1972.....	On 2 days' notice; on Aug. 24, 1972.	Aug. 24, 1972.....	.....do.....	35,000,000.00	.....	35,000,000.00
Do.....	May 25, 1972.....	On 2 days' notice; on Aug. 25, 1972.	Aug. 25, 1972.....	.....do.....	30,000,000.00	.....	30,000,000.00
3.80% foreign series.....	May 30, 1972.....	On 2 days' notice; on Aug. 30, 1972.	Aug. 30, 1972.....	.....do.....	50,000,000.00	.....	50,000,000.00

Do.....	do.....	do.....	do.....	do.....	100,000,000.00	100,000,000.00
Do.....	June 1, 1972.....	On 2 days' notice; on Sept. 1, 1972.	Sept. 1, 1972.....	do.....	300,000,000.00	300,000,000.00
3.95% foreign series.....	June 20, 1972.....	On 2 days' notice; on Sept. 20, 1972.	Sept. 20, 1972.....	do.....	564,000,000.00	564,000,000.00
Do.....	do.....	do.....	do.....	do.....	362,000,000.00	362,000,000.00
Do.....	June 23, 1972.....	On 2 days' notice; on Sept. 25, 1972.	Sept. 25, 1972.....	do.....	728,000,000.00	728,000,000.00
Do.....	June 26, 1972.....	On 2 days' notice; on Sept. 26, 1972.	Sept. 26, 1972.....	do.....	159,000,000.00	159,000,000.00
4.05% foreign series.....	June 28, 1972.....	On 2 days' notice; on Sept. 28, 1972.	Sept. 28, 1972.....	do.....	878,000,000.00	878,000,000.00
4.50% foreign series.....	June 28, 1972.....	On 2 days' notice; on Dec. 28, 1972.	Dec. 28, 1972.....	Par.....	75,000,000.00	75,000,000.00
Total certificates, foreign series.....					6,447,000,000.00	6,225,000,000.00
3.50% foreign currency series. ⁸	Jan. 21, 1972.....	On 2 days' notice; on July 21, 1972.	July 21, 1972.....	3,874.5000 Swiss francs.	110,782,062.20	110,782,062.20
3.625% foreign currency series.	Feb. 4, 1972.....	On 2 days' notice; on Aug. 4, 1972.	Aug. 4, 1972.....	386.0000 Swiss francs.	55,699,481.87	55,699,481.87
Total certificates, foreign currency series.					166,481,544.07	166,481,544.07
Treasury notes: ¹						
6.05% foreign series.....	July 7, 1971.....	On July 7, 1972 ⁹ .	Jan. and July 7.....	Par.....	200,000,000.00	200,000,000.00
5.80% foreign series.....	July 14, 1971.....	On July 14, 1972 ⁹ .	Jan. and July 14.....	do.....	200,000,000.00	200,000,000.00
5.85% foreign series.....	June 17, 1971.....	On July 20, 1972 ¹⁰ .	Jan. and July 20.....	do.....	100,000,000.00	100,000,000.00
Do.....	June 24, 1971.....	do.....	do.....	do.....	100,000,000.00	100,000,000.00
5.94% foreign series.....	July 22, 1971.....	On Aug. 24, 1972 ¹⁰ .	Feb. and Aug. 24.....	do.....	100,000,000.00	100,000,000.00
6.15% foreign series.....	July 29, 1971.....	do.....	do.....	do.....	100,000,000.00	100,000,000.00
5.40% foreign series.....	Aug. 26, 1971.....	On Sept. 21, 1972 ¹⁰ .	Mar. and Sept. 21.....	do.....	200,000,000.00	200,000,000.00
Do.....	Sept. 23, 1971.....	On Oct. 26, 1972 ¹⁰ .	Apr. and Oct. 26.....	do.....	200,000,000.00	200,000,000.00
5.70% foreign series.....	June 27, 1968.....	On Dec. 27, 1972 ¹⁰ .	June and Dec. 27.....	do.....	12,000,000.00	12,000,000.00
6.00% foreign series.....	July 1, 1968.....	On Jan. 2, 1973 ¹⁰ .	Jan. and July 2.....	do.....	10,000,000.00	10,000,000.00
Do.....	July 2, 1968.....	do.....	do.....	do.....	5,000,000.00	5,000,000.00
4.80% foreign series.....	Oct. 28, 1971.....	On Jan. 25, 1973 ¹⁰ .	Jan. and July 25.....	do.....	200,000,000.00	200,000,000.00
4.75% foreign series.....	Nov. 18, 1971.....	On Feb. 22, 1973 ¹⁰ .	Feb. and Aug. 22.....	do.....	200,000,000.00	200,000,000.00
4.95% foreign series.....	Nov. 29, 1971.....	do.....	do.....	do.....	100,000,000.00	100,000,000.00
5.35% foreign series.....	Sept. 9, 1968.....	On Mar. 9, 1973 ¹⁰ .	Mar. and Sept. 9.....	do.....	10,000,000.00	10,000,000.00
4.80% foreign series.....	Dec. 6, 1971.....	On Mar. 22, 1973 ¹⁰ .	Mar. and Sept. 22.....	do.....	100,000,000.00	100,000,000.00
4.70% foreign series.....	Dec. 23, 1971.....	On Mar. 29, 1973 ¹⁰ .	Mar. and Sept. 29.....	do.....	200,000,000.00	200,000,000.00
5.50% foreign series.....	Oct. 9, 1968.....	On Apr. 9, 1973 ¹⁰ .	Apr. and Oct. 9.....	do.....	5,000,000.00	5,000,000.00
4.65% foreign series.....	Dec. 7, 1971.....	On Apr. 26, 1973 ¹⁰ .	Apr. and Oct. 26.....	do.....	175,000,000.00	175,000,000.00
4.30% foreign series.....	Jan. 20, 1972.....	do.....	do.....	do.....	100,000,000.00	100,000,000.00
5.50% foreign series.....	Nov. 22, 1968.....	On May 22, 1973 ¹⁰ .	May and Nov. 22.....	do.....	3,000,000.00	3,000,000.00
4.30% foreign series.....	Jan. 20, 1972.....	On May 24, 1973 ¹⁰ .	May and Nov. 24.....	do.....	90,000,000.00	90,000,000.00
4.25% foreign series.....	Feb. 24, 1972.....	do.....	do.....	do.....	150,000,000.00	150,000,000.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT—							
Continued							
Public Issues—Continued							
Nonmarketable—Continued							
Treasury notes ¹—Continued							
5.05% foreign series.....	Mar. 30, 1972.....	On June 21, 1973 ¹⁰	June and Dec. 21.....	Par.....	\$200,000,000.00.....		\$200,000,000.00
6.00% foreign series.....	Dec. 24, 1968.....	On June 25, 1973 ¹⁰	June and Dec. 25.....	do.....	2,000,000.00.....		2,000,000.00
6.20% foreign series.....	June 25, 1971.....	On June 25, 1973 ⁹	do.....	do.....	600,000,000.00.....		600,000,000.00
5.97% foreign series.....	Dec. 27, 1968.....	On June 27, 1973 ¹⁰	June and Dec. 27.....	do.....	20,000,000.00.....		20,000,000.00
6.00% foreign series.....	Dec. 31, 1968.....	On July 2, 1973 ¹⁰	Jan. and July 2.....	do.....	100,000,000.00.....		100,000,000.00
6.45% foreign series.....	July 7, 1971.....	On July 9, 1973 ⁹	Jan. and July 9.....	do.....	200,000,000.00.....		200,000,000.00
6.30% foreign series.....	July 14, 1971.....	On July 16, 1973 ⁹	Jan. and July 16.....	do.....	200,000,000.00.....		200,000,000.00
4.60% foreign series.....	Apr. 27, 1972.....	On July 19, 1973 ¹⁰	Jan. and July 19.....	do.....	175,000,000.00.....		175,000,000.00
4.67% foreign series.....	May 25, 1972.....	On Aug. 23, 1973 ¹⁰	Feb. and Aug. 23.....	do.....	150,000,000.00.....		150,000,000.00
4.95% foreign series.....	June 22, 1972.....	On Sept. 20, 1973 ¹⁰	Mar. and Sept. 20.....	do.....	200,000,000.00.....		200,000,000.00
4.80% foreign series.....	Feb. 2, 1972.....	On Dec. 3, 1973 ¹⁰	June and Dec. 3.....	do.....	22,353,752.68.....		22,353,752.68
6.45% foreign series.....	June 25, 1971.....	On June 25, 1974 ⁹	June and Dec. 25.....	do.....	600,000,000.00.....		600,000,000.00
6.65% foreign series.....	July 7, 1971.....	On July 8, 1974 ⁹	Jan. and July 8.....	do.....	200,000,000.00.....		200,000,000.00
6.60% foreign series.....	July 14, 1971.....	On July 15, 1974 ⁹	Jan. and July 15.....	do.....	200,000,000.00.....		200,000,000.00
6.55% foreign series.....	June 25, 1971.....	On June 25, 1975 ⁹	June and Dec. 25.....	do.....	600,000,000.00.....		600,000,000.00
6.75% foreign series.....	July 7, 1971.....	On July 7, 1975 ⁹	Jan. and July 7.....	do.....	200,000,000.00.....		200,000,000.00
6.70% foreign series.....	July 14, 1971.....	On July 14, 1975 ⁹	Jan. and July 14.....	do.....	200,000,000.00.....		200,000,000.00
6.65% foreign series.....	June 25, 1971.....	On June 25, 1976 ⁹	June and Dec. 25.....	do.....	600,000,000.00.....		600,000,000.00
6.85% foreign series.....	July 7, 1971.....	On July 7, 1976 ⁹	Jan. and July 7.....	do.....	200,000,000.00.....		200,000,000.00
6.80% foreign series.....	July 14, 1971.....	On July 14, 1976 ⁹	Jan. and July 14.....	do.....	200,000,000.00.....		200,000,000.00
2.50% foreign series.....	Mar. 15, 1972.....	On Sept. 15, 1976 ¹⁰	Mar. and Sept. 15.....	do.....	158,373,190.59.....		158,373,190.59
5.95% foreign series.....	June 26, 1972.....	On June 27, 1977 ⁹	June and Dec. 27.....	do.....	600,000,000.00.....		600,000,000.00
6.20% foreign series.....	Apr. 7, 1972.....	On Apr. 7, 1978 ⁹	Apr. and Oct. 7.....	do.....	400,000,000.00.....		400,000,000.00
Do.....	do.....	On July 7, 1978 ⁹	Jan. and July 7.....	do.....	400,000,000.00.....		400,000,000.00
Do.....	do.....	On Oct. 6, 1978 ⁹	Apr. and Oct. 6.....	do.....	450,000,000.00.....		450,000,000.00
6.25% foreign series.....	do.....	On Feb. 7, 1979 ⁹	Feb. and Aug. 7.....	do.....	400,000,000.00.....		400,000,000.00
Do.....	do.....	On Mar. 7, 1979 ⁹	Mar. and Sept. 7.....	do.....	400,000,000.00.....		400,000,000.00
Do.....	do.....	On Apr. 6, 1979 ⁹	Apr. and Oct. 6.....	do.....	450,000,000.00.....		450,000,000.00
Total Treasury notes, foreign series.....					10,687,726,943.27.....		10,687,726,943.27

5.28% foreign currency series. ⁸	July 3, 1967.....	On July 3, 1972 ¹⁰	Jan. and July 3....	163.3987 Deutsche marks.	153,000,000.00	76,500,000.00	76,500,000.00
5.15% foreign currency series. ⁸	June 1, 1971.....	On 2 days' notice; on Sept. 1, 1972.	Mar. and Sept. 1..	391.4660 Swiss francs.	28,099,500.00	-----	28,099,500.00
5.73% foreign currency series. ⁸	Apr. 1, 1968.....	On Oct. 2, 1972 ¹⁰	Apr. and Oct. 2...	3,267.9739 Deutsche marks.	153,000,000.00	-----	153,000,000.00
6.15% foreign currency series. ⁸	July 6, 1971.....	On Oct. 6, 1972 ¹⁰	Apr. and Oct. 6..	391.4660 Swiss francs.	57,476,250.00	-----	57,476,250.00
6.35% foreign currency series. ⁸	Aug. 6, 1971.....	On Nov. 6, 1972 ¹⁰	May and Nov. 6....	do.....	28,099,500.00	-----	28,099,500.00
5.65% foreign currency series. ⁸	Aug. 19, 1971.....	On Nov. 20, 1972..	May and Nov. 20..	427.0539 Swiss francs.	30,654,000.00	-----	30,654,000.00
5.45% foreign currency series. ⁸	Sept. 10, 1971.....	On Dec. 11, 1972 ¹⁰	June and Dec. 11..	391.4660 Swiss francs.	274,608,750.00	-----	274,608,750.00
5.55% foreign currency series. ⁸	Sept. 13, 1971.....	On Dec. 13, 1972..	June and Dec. 13....	do.....	25,545,000.00	-----	25,545,000.00
6.25% foreign currency series. ⁸	June 24, 1971.....	On Dec. 22, 1972 ¹⁰	June and Dec. 22..	3,267.9739 Swiss francs.	153,000,000.00	-----	153,000,000.00
5.25% foreign currency series. ⁸	Oct. 8, 1971.....	On Jan. 8, 1973....	Jan. and July 8....	391.4660 Swiss francs.	33,208,500.00	-----	33,208,500.00
4.85% foreign currency series. ⁸	Oct. 29, 1971.....	On Jan. 29, 1973 ¹⁰	Jan. and July 29....	do.....	43,426,500.00	-----	43,426,500.00
3.05% foreign currency series. ⁸	Aug. 19, 1969.....	On Feb. 19, 1973. ¹⁰	Feb. and Aug. 19..	3,267.9739 Deutsche marks.	153,000,000.00	-----	153,000,000.00
4.80% foreign currency series. ⁸	Dec. 9, 1971.....	On Mar. 9, 1973. ¹⁰	Mar. and Sept. 9..	391.4660 Swiss francs.	111,120,750.00	-----	111,120,750.00
4.50% foreign currency series. ⁸	Jan. 5, 1972.....	On Apr. 5, 1973. ¹⁰	Apr. and Oct. 5...	3,920.1000 Swiss francs.	24,738,587.10	-----	24,738,587.10
4.15% foreign currency series. ⁸	Jan. 17, 1972.....	On Apr. 17, 1973. ¹⁰	Apr. and Oct. 17..	3,888.0000 Swiss francs.	147,890,946.50	-----	147,890,946.50
4.77% foreign currency series. ⁸	May 18, 1972.....	On Aug. 20, 1973. ¹⁰	Feb. and Aug. 20..	386.5200 Swiss francs.	33,374,728.35	-----	33,374,728.35
5.67% foreign currency series. ⁸	Aug. 27, 1971.....	On Aug. 27, 1973. ¹⁰	Feb. and Aug. 27..	391.4660 Swiss francs.	345,363,291.00	-----	345,363,291.00
4.55% foreign currency series. ⁸	May 30, 1972.....	On Aug. 30, 1973. ¹⁰	Feb. 28-Aug. 30...	385.7000 Swiss francs.	33,704,952.04	-----	33,704,952.04
2.051% foreign currency series. ⁸	Oct. 2, 1969.....	On Oct. 2, 1973. ¹⁰	Apr. and Oct. 2...	3,267.9739 Deutsche marks.	153,000,000.00	-----	153,000,000.00
Total notes, foreign currency series.	-----	-----	-----	-----	1,982,311,254.99	76,500,000.00	1,905,811,254.99

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Public Issues—Continued							
Nonmarketable—Continued							
Treasury bonds:							
3½% Treasury bonds.....	Dec. 23, 1969.....	On Dec. 23, 1979. ¹¹	June and Dec. 23..	Par.....	\$75,000,000.00		\$75,000,000.00
3½% Treasury bonds.....	July 1, 1970.....	On July 1, 1980. ¹¹	Jan. and July 1.....	do.....	75,000,000.00		75,000,000.00
3½% Treasury bonds.....	Apr. 1, 1971.....	On Apr. 1, 1981. ¹¹	Apr. and Oct. 1.....	do.....	100,000,000.00		100,000,000.00
Total Treasury bonds.....					250,000,000.00		250,000,000.00
U.S. retirement plan bonds							
(compounded semiannually): ¹²	First day of each month.						
3.75%.....	Jan. 1963 to May 1966.	Not redeemable until owner attains age 59½ except in case of death or disability.	Indeterminate.....	Par.....	19,803,035.64	\$4,588,675.30	15,214,360.34
4.15%.....	June 1966 to Dec. 1969.	do.....	do.....	do.....	25,934,997.59	2,931,184.64	23,003,812.95
5.00%.....	Jan. 1, 1970.....	do.....	do.....	do.....	7,513,919.45	230,997.64	7,282,921.81
5.00%.....	Jan. 1, 1971.....	do.....	do.....	do.....	7,906,259.39	100,871.38	7,805,388.01
5.00%.....	Jan. 1, 1972.....	do.....	do.....	do.....	1,655,600.00	12,000.00	1,643,600.00
Unclassified.....					79,050.00	23,041.17	56,008.83
Total U.S. retirement plan bonds.....					62,892,862.07	7,886,770.13	55,006,091.94
Depository bonds: ¹							
2% First Series.....	Various dates from July 1960.	At option of United States or owner upon 30 to 60 days' notice; 12 yrs. from issue date.	June and Dec. 1....	Par.....	357,851,000.00	335,935,500.00	21,915,500.00

Treasury bonds: ^f									
2% REA Series.....	Various dates from July 1, 1960.	do	Jan. and July 1.....	do	57,168,000.00	47,266,000.00	9,902,000.00		
Treasury bonds, investment series: ^f									
2½% Series B-1975-80.....	Apr. 1, 1951.....	Apr. 1, 1975 ex- changeable at any time at op- tion of owner for marketable Treasury notes; payable on Apr. 1, 1980. ^g ¹³	Apr. and Oct. 1.....	do	451,397,500.00				
			Exchange at par.....		14,879,956,500.00				
Subtotal.....					15,331,354,000.00				
Total Treasury bonds investment series.....					15,331,354,000.00	¹⁴ 13,022,185,000.00	2,309,169,000.00		
Treasury certificates:									
3.849% certificates.....	Apr. 3, 1971.....	On demand; on July 3, 1972.	July 3, 1972.....	Par.....	1,000,163.34		1,000,163.34		
1% certificates.....	June 15, 1972.....	On demand; on Dec. 15, 1972.	Dec. 15, 1972.....	do.....	264,953.28		264,953.28		
4.35% certificates.....	Apr. 13, 1972.....	On demand; on Jan. 2, 1973.	Jan. and July 2.....	do.....	66,993,351.35		66,993,351.35		
3.50% certificates.....	June 30, 1972.....	On demand; on June 30, 1973.	June 30, 1973.....	do.....	377,968,434.38		377,968,434.38		
Total Treasury certificates.....					446,226,902.35		446,226,902.35		
U.S. savings notes, series and First day of each yield to maturity: ¹⁵ ^f month.									
S-1967, 4.74%.....	May to Dec. 1967..	After 1 yr. ¹⁶	After 4½ years ¹⁷ ..	81.....	127,580,196.63	68,346,248.21	59,233,948.42		
S-1968, 4.74% (Jan. to May).....	Jan. to May 1968.....	do.....	do.....	do.....	112,844,024.40	54,662,722.20	58,181,302.20		
S-1968, 5.00% (June to Dec.).....	June to Dec. 1968.....	do.....	do.....	do.....	207,124,158.81	92,498,451.93	114,625,706.88		
S-1969, 5.00%.....	Jan. to Dec. 1969.....	do.....	do.....	do.....	397,405,366.15	149,714,098.04	247,691,268.11		
S-1970, 5.00%.....	Jan. to June 1970.....	do.....	do.....	do.....	114,787,665.35	39,896,601.14	74,890,964.21		
Unclassified.....					-30	(¹⁸)	-30		
Total U.S. savings notes.....					959,741,311.04	405,118,121.52	554,623,189.52		

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT •							
—Continued							
Public Issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds, series and approximate yield to maturity (%). ¹⁵ ^f	First day of each month.	On demand at option of owner; 10 years from issue date but may be held for additional period ¹⁹	Sold at a discount payable at par on maturity.				
E-1941, 38.97% ²⁰	May to Dec. 1941	do	do	75	\$1,913,757,982.87	\$1,722,900,102.18	\$190,857,880.69
E-1942, 3.593% ²⁰	Jan. to Dec. 1942	do	do	do	8,439,502,071.47	7,593,347,180.25	846,154,891.22
E-1943, 3.506% ²⁰	Jan. to Dec. 1943	do	do	do	13,565,011,483.65	12,236,853,993.33	1,328,157,490.32
E-1944, 35.84% ²⁰	Jan. to Dec. 1944	do	do	do	15,833,158,293.61	14,208,461,347.92	1,624,696,945.69
E-1945, 3.656% ²⁰	Jan. to Dec. 1945	do	do	do	12,465,357,681.83	11,035,636,413.17	1,429,721,268.66
E-1946, 3.758% ²⁰	Jan. to Dec. 1946	do	do	do	5,675,972,992.48	4,867,896,305.03	808,076,687.45
E-1947, 3.830% ²⁰	Jan. to Dec. 1947	do	do	do	5,404,211,784.02	4,501,225,198.74	902,986,585.28
E-1948, 3.907% ²⁰	Jan. to Dec. 1948	do	do	do	5,600,418,412.17	4,586,308,480.99	1,014,109,931.18
E-1949, 4.030% ²⁰	Jan. to Dec. 1949	do	do	do	5,552,095,745.57	4,470,386,405.28	1,081,709,340.29
E-1950, 4.128% ²⁰	Jan. to Dec. 1950	do	do	do	4,868,094,586.28	3,867,613,820.21	1,000,480,766.07
E-1951, 4.191% ²⁰	Jan. to Dec. 1951	do	do	do	4,211,195,797.06	3,345,190,396.00	866,005,401.06
E-1952, 3.610% (Jan. to Apr.)	Jan. to Apr. 1952	do	do	do	1,445,780,614.47	1,146,209,989.29	299,570,625.18
E-1952, 3.677% ²⁰ (May to Dec.)	May to Dec. 1952	On demand at option of owner; 9 years, 8 months from issue date but may be held for additional period. ¹⁹	do	do	2,964,974,114.07	2,334,373,703.36	630,600,410.71
E-1953, 3.762% ²⁰	Jan. to Dec. 1953	do	do	do	5,045,600,337.27	3,904,369,487.33	1,141,230,849.94
E-1954, 3.868% ²⁰	Jan. to Dec. 1954	do	do	do	5,145,788,177.67	3,925,959,699.40	1,219,828,478.27

E-1955, 3.978% ²⁰	Jan. to Dec., 1955	do	do	do	5,362,961,230.51	4,049,113,798.08	1,313,847,432.43
E-1956, 4.142% ²⁰	Jan. to Dec. 1956	do	do	do	5,184,918,935.83	3,880,080,457.25	1,304,838,478.58
E-1957, 4.230% (Jan.)	Jan. 1957	do	do	do	433,028,809.21	316,788,860.21	116,239,959.00
E-1957, 4.368% ²⁰ (Feb. to Dec.)	Feb. to Dec. 1957	On demand at option of owner; 8 years, 11 months from issue date but may be held for additional period. ¹⁹	do	do	4,456,147,703.93	3,293,043,322.53	1,163,104,381.45
E-1958, 4.484% ²⁰	Jan. to Dec. 1958	do	do	do	4,781,220,868.95	3,432,041,213.79	1,349,179,655.16
E-1959, 4.570% (Jan. to May)	Jan. to May 1959	do	do	do	1,923,270,146.84	1,364,616,117.62	558,654,029.22
E-1959, 4.572% ²⁰ (June to Dec.)	June to Dec. 1959	On demand at option of owner; 7 years, 9 months from issue date but may be held for additional period. ¹⁹	do	do	2,561,813,382.60	1,815,710,739.59	746,102,643.01
E-1960, 4.644% ²⁰	Jan. to Dec. 1960	do	do	do	4,508,778,100.47	3,101,433,263.54	1,407,344,836.93
E-1961, 4.746% ²⁰	Jan. to Dec. 1961	do	do	do	4,590,496,678.57	3,031,179,700.88	1,559,316,977.69
E-1962, 4.825% ²⁰	Jan. to Dec. 1962	do	do	do	4,458,481,866.20	2,852,234,826.15	1,606,247,040.05
E-1963, 4.890% ²⁰	Jan. to Dec. 1963	do	do	do	5,000,898,708.00	3,001,409,079.33	1,999,489,628.67
E-1964, 4.473% ²⁰	Jan. to Dec. 1964	do	do	do	4,874,127,244.48	2,918,174,675.66	1,955,952,568.82
E-1965, 4.427% ²⁰ (Jan. to Nov.)	Jan. to Nov. 1965	do	do	do	4,296,232,383.45	2,564,480,730.90	1,731,751,652.55
E-1965, 4.600% (Dec.)	Dec. 1965	On demand at option of owner; 7 years from issue date but may be held for additional period. ¹⁹	do	do	444,285,816.01	258,772,088.41	185,513,727.60
E-1966, 4.654%	Jan. to Dec. 1966	do	do	do	5,114,505,709.89	2,925,104,705.16	2,189,401,004.73
E-1967, 4.826%	Jan. to Dec. 1967	do	do	do	5,064,678,556.72	2,857,416,469.34	2,207,262,087.38
E-1968, 4.960% (Jan. to May)	Jan. to May 1968	do	do	do	2,044,883,814.98	1,119,329,593.56	925,554,221.42
E-1968, 5.061% (June to Dec.)	June to Dec. 1968	do	do	do	2,763,303,024.69	1,537,583,101.13	1,225,719,923.56
E-1969, 5.200% (Jan. to May)	Jan. to May 1969	do	do	do	1,925,348,749.42	1,014,255,212.94	911,093,536.48

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT —							
Continued							
Public Issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds, series and approximate yield to maturity (%) ^{1a} —Continued	First day of each month.						
E-1969, 5.427% (June to Dec.).	June to Dec. 1969.	On demand at option of owner; 5 years 10 mos. from issue date but may be held for additional period. ^{1b}	Sold at a discount payable at par on maturity.	75-----	2,591,695,742.03	1,332,623,610.81	1,259,072,131.22
E-1970, 5.460% (Jan. to May).	Jan. to May 1970.	do	do	do	1,929,450,990.18	888,631,402.98	1,040,819,587.20
E-1970, 5.500% (June to Dec.)	June to Dec. 1970.	do	do	do	2,790,429,979.61	1,212,448,843.90	1,577,981,135.71
E-1971, 5.500% (Jan. to Dec. 1971)	Jan. to Dec. 1971.	do	do	do	5,410,814,316.89	1,773,300,338.65	3,637,513,978.24
E-1972, 5.500% (Jan. to June 1972)	Jan. to June 1972.	do	do	do	2,558,136,412.50	318,155,775.00	2,239,980,637.50
Unclassified sales and redemptions.					29,841,874.13	^{1b} 1,197,116.28	28,644,757.85
Total Series E.					183,230,671,120.63	134,605,857,556.17	48,624,813,564.46
H-1952, 3.573% ²⁰	June to Dec. 1952.	On demand at option of owner 9 years 8 months from issue date. ²¹	Semiannually	Par	191,480,500.00	151,698,000.00	39,782,500.00
H-1953, 3.643% ²⁰	Jan. to Dec. 1953.	do	do	do	470,500,500.00	356,749,500.00	113,751,000.00
H-1954, 3.733% ²⁰	Jan. to Dec. 1954.	do	do	do	877,689,500.00	665,061,500.00	212,628,000.00
H-1955, 3.821% ²⁰	Jan. to Dec. 1955.	do	do	do	1,173,084,000.00	873,086,500.00	299,997,500.00
H-1956, 3.953% ²⁰	Jan. to Dec. 1956.	do	do	do	893,176,000.00	623,730,000.00	269,446,000.00
H-1957, 4.030% (Jan.)	Jan. 1957.	do	do	do	64,506,000.00	41,964,000.00	22,542,000.00
H-1957, 4.244% ²⁰ (Feb. to Dec.)	Feb. to Dec. 1957.	On demand at option of owner; 10 years from issue date. ²¹	do	do	567,682,000.00	365,146,000.00	202,536,000.00
H-1958, 4.349% ²⁰	Jan. to Dec. 1958.	do	do	do	890,252,500.00	592,871,500.00	297,381,000.00
H-1959, 4.430% (Jan. to May)	Jan. to May 1959.	do	do	do	356,319,500.00	217,767,500.00	138,552,000.00

H-1959, 4.486% ²⁰ (June to Dec.)	June to Dec. 1959	do	do	do	362,413,000.00	205,420,000.00	156,993,000.00
H-1960, 4.522% ²⁰ (Jan. to Dec.)	Jan. to Dec. 1960	do	do	do	1,006,767,500.00	516,505,500.00	490,262,000.00
H-1961, 4.585% ²⁰ (Jan. to Dec.)	Jan. to Dec. 1961	do	do	do	1,041,579,000.00	495,220,500.00	546,358,500.00
H-1962, 4.137% ²⁰ (Jan. to Dec.)	Jan. to Dec. 1962	do	do	do	856,759,000.00	366,149,500.00	490,609,500.00
H-1963, 4.262% ²⁰ (Jan. to Dec.)	Jan. to Dec. 1963	do	do	do	772,968,000.00	297,198,500.00	475,769,500.00
H-1964, 4.394% ²⁰ (Jan. to Dec.)	Jan. to Dec. 1964	do	do	do	671,580,500.00	233,134,000.00	438,446,500.00
H-1965, 4.536% ²⁰ (Jan. to Nov.)	Jan. to Nov. 1965	do	do	do	540,209,000.00	168,868,000.00	371,341,000.00
H-1965, 4.810% (Dec.)	Dec. 1965	do	do	do	45,682,000.00	12,335,000.00	33,347,000.00
H-1966, 4.848% (Jan. to Dec.)	Jan. to Dec. 1966	do	do	do	635,272,000.00	170,860,500.00	464,411,500.00
H-1967, 4.982% (Jan. to Dec.)	Jan. to Dec. 1967	do	do	do	525,961,500.00	120,944,000.00	405,017,500.00
H-1968, 5.070% (Jan. to May)	Jan. to May 1968	do	do	do	198,966,000.00	37,404,000.00	161,562,000.00
H-1968, 5.153% (June to Dec.)	June to Dec. 1968	do	do	do	231,928,000.00	38,815,000.00	193,113,000.00
H-1969, 5.240% (Jan. to May)	Jan. to May 1969	do	do	do	164,594,000.00	23,756,000.00	140,838,000.00
H-1969, 5.445% (June to Dec.)	June to Dec. 1969	do	do	do	192,527,500.00	18,726,000.00	173,801,500.00
H-1970, 5.470% (Jan. to May)	Jan. to May 1970	do	do	do	175,537,000.00	11,679,000.00	163,858,000.00
H-1970, 5.500% (June to Dec.)	June to Dec. 1970	do	do	do	212,769,500.00	10,013,000.00	202,756,500.00
H-1971, 5.500% (Jan. to Dec.)	Jan. to Dec. 1971	do	do	do	513,468,000.00	12,493,500.00	500,974,500.00
H-1972, 5.500% (Jan. to June)	Jan. to June 1972	do	do	do	313,033,000.00	529,000.00	312,504,000.00
Unclassified sales and redemptions.					16,632,500.00	831,000.00	15,801,500.00
Total Series H					13,963,337,500.00	6,628,956,500.00	7,334,381,000.00
Total U.S. savings bonds					197,194,008,620.63	141,234,814,056.17	55,959,194,564.46
Total unmarketable issues					233,942,962,438.42	155,351,705,447.82	78,591,256,990.60
Total public issues					508,406,893,088.42	172,626,366,347.82	335,780,526,740.60
Special Issues ¹							
Civil service retirement fund:							
Notes:							
7 7/8% Series 1977	June 30, 1970	1977	June 30-Dec. 31	Par	2,951,729,000.00		2,951,729,000.00
6 1/2% Series 1976	June 30, 1969	1976	do	do	2,909,257,000.00		2,909,257,000.00
6 1/2% Series 1978	June 30, 1971	1978	do	do	5,835,123,000.00		5,835,123,000.00
5 1/4% Series 1979	June 30, 1972	1979	do	do	4,009,870,000.00		4,009,870,000.00
5 1/4% Series 1975	June 30, 1968	1975	do	do	1,628,319,000.00		1,628,319,000.00
4 1/4% Series 1974	June 30, 1967	1974	do	do	1,758,171,000.00		1,758,171,000.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT a—							
Continued							
Special Issues—Continued							
Civil service retirement fund:—Cont.							
Bonds:		On demand; on June 30:					
4½% Series 1973.....	Various dates from June 30, 1964.	1973.....	do.....	Par.....	552,988,000.00		552,988,000.00
4½% Series 1974.....	do.....	1974.....	do.....	do.....	212,387,000.00		212,387,000.00
4½% Series 1975.....	do.....	1975.....	do.....	do.....	167,167,000.00		167,167,000.00
4½% Series 1976.....	do.....	1976.....	do.....	do.....	142,474,000.00		142,474,000.00
4½% Series 1977.....	do.....	1977.....	do.....	do.....	142,474,000.00		142,474,000.00
4½% Series 1978.....	do.....	1978.....	do.....	do.....	142,474,000.00		142,474,000.00
4½% Series 1979.....	do.....	1979.....	do.....	do.....	969,117,000.00		969,117,000.00
4½% Series 1980.....	do.....	1980.....	do.....	do.....	969,117,000.00		969,117,000.00
3½% Series 1973.....	June 30, 1963.	1973.....	do.....	do.....	103,448,000.00		103,448,000.00
3½% Series 1974.....	do.....	1974.....	do.....	do.....	80,227,000.00		80,227,000.00
3½% Series 1975.....	do.....	1975.....	do.....	do.....	80,227,000.00		80,227,000.00
3½% Series 1976.....	do.....	1976.....	do.....	do.....	80,227,000.00		80,227,000.00
3½% Series 1977.....	do.....	1977.....	do.....	do.....	80,227,000.00		80,227,000.00
3½% Series 1978.....	do.....	1978.....	do.....	do.....	826,643,000.00		826,643,000.00
3¼% Series 1973.....	June 30, 1962.	1973.....	do.....	do.....	60,976,000.00		60,976,000.00
3¼% Series 1974.....	do.....	1974.....	do.....	do.....	60,976,000.00		60,976,000.00
3¼% Series 1975.....	do.....	1975.....	do.....	do.....	60,976,000.00		60,976,000.00
3¼% Series 1976.....	do.....	1976.....	do.....	do.....	60,976,000.00		60,976,000.00
3¼% Series 1977.....	do.....	1977.....	do.....	do.....	746,416,000.00		746,416,000.00
Employees health benefits fund:							
Certificates:							
3.76% Series 1972.....	Various dates from June 7, 1972.	July 1, 1972.....	July 1, 1972.....	Par.....	141,549,000.00	67,599,000.00	73,950,000.00

Employees life insurance fund:

Certificates:

3.76% Series 1972.....	From June 5, 1972.....do.....do.....do.....	25,198,000.00	25,198,000.00
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Exchange Stabilization Fund:

Certificates:

3.55% Series 1972.....	From June 1, 1972.....do.....do.....do.....	1,436,934,648.80	12,587,273.25	1,424,347,375.55
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Federal Deposit Insurance

Corporation:

Certificates:

3.76% Series 1972.....	do.....do.....do.....do.....	280,352,000.00	6,500,000.00	273,852,000.00
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Federal disability insurance trust fund:

Redeemable after
1 year from date
of issue and
payable on
June 30:

Notes:

7 $\frac{1}{2}$ % Series 1977.....	June 30, 1970.....	1977.....	June 30-Dec. 31.....	do.....	1,394,466,000.00	1,394,466,000.00
6 $\frac{1}{2}$ % Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	1,151,608,000.00	1,151,608,000.00
6 $\frac{1}{4}$ % Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	1,284,249,000.00	1,284,249,000.00
5 $\frac{1}{4}$ % Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	1,058,617,000.00	1,058,617,000.00
5 $\frac{1}{4}$ % Series 1975.....	June 30, 1968.....	1975.....	do.....	do.....	583,612,000.00	583,612,000.00
4 $\frac{1}{4}$ % Series 1974.....	June 30, 1967.....	1974.....	do.....	do.....	309,178,000.00	309,178,000.00

On demand; on
June 30:

Bonds:

4 $\frac{1}{8}$ % Series 1979.....	Various dates from June 30, 1964.....	1979.....	do.....	do.....	153,632,000.00	153,632,000.00
4 $\frac{1}{8}$ % Series 1980.....	do.....	1980.....	do.....	do.....	125,606,000.00	125,606,000.00
3 $\frac{1}{4}$ % Series 1978.....	June 30, 1963.....	1978.....	do.....	do.....	153,632,000.00	153,632,000.00
3 $\frac{1}{4}$ % Series 1974.....	Various dates from June 30, 1961.....	1974.....	do.....	do.....	20,738,000.00	20,738,000.00
3 $\frac{1}{4}$ % Series 1975.....	do.....	1975.....	do.....	do.....	20,738,000.00	20,738,000.00
3 $\frac{1}{4}$ % Series 1976.....	do.....	1976.....	do.....	do.....	153,632,000.00	153,632,000.00
3 $\frac{1}{4}$ % Series 1977.....	do.....	1977.....	do.....	do.....	53,632,000.00	153,632,000.00
2 $\frac{3}{8}$ % Series 1974.....	Various dates from June 30, 1959.....	1974.....	do.....	do.....	132,894,000.00	132,469,000.00
2 $\frac{3}{8}$ % Series 1975.....	do.....	1975.....	do.....	do.....	132,894,000.00	132,894,000.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT—							
Continued							
Special Issues—Continued							
Federal home loan banks:							
Certificates:							
3.76% Series 1972.....	Various dates from June 1, 1972.	July 1, 1972.....	July 1, 1972.....	do.....	81,605,000.00	19,643,000.00	61,962,000.00
Federal hospital insurance trust fund:							
Redeemable after 1 year from issue date; pay- able on June 30:							
Notes:							
7½% Series 1977.....	June 30, 1970.....	1977.....	June 30-Dec. 31.....	do.....	919,358,000.00		919,358,000.00
6½% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	729,200,000.00	283,781,000.00	445,419,000.00
6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	931,182,000.00		931,182,000.00
5½% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	537,999,000.00		537,999,000.00
Federal Housing Administration:							
Rental housing assistance fund:							
Certificates:							
3.76% Series 1972.....	June 1, 1972.....	July 1, 1972.....	July 1, 1972.....	do.....	2,743,000.00		2,743,000.00
Federal old-age and survivors in- surance trust fund:							
Notes:							
Redeemable after 1 year from issue date; payable on June 30:							
7½% Series 1977.....	June 30, 1970.....	1977.....	June 30-Dec. 31.....	do.....	5,033,296,000.00		5,033,296,000.00
6½% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	3,844,864,000.00		3,844,864,000.00
6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	3,468,850,000.00		3,468,850,000.00
5½% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	3,102,896,000.00		3,102,896,000.00
5½% Series 1975.....	June 30, 1968.....	1975.....	do.....	do.....	2,460,795,000.00		2,460,795,000.00
4½% Series 1974.....	June 30, 1967.....	1974.....	do.....	do.....	2,720,279,000.00		2,720,279,000.00
On demand on June 30:							
4½% Series 1978.....	Various dates from June 30, 1964,	1978.....	do.....	do.....	421,567,000.00		421,567,000.00
Bonds:							
4½% Series 1979.....	do.....	1979.....	do.....	do.....	1,080,011,000.00		1,080,011,000.00
4½% Series 1980.....	do.....	1980.....	do.....	do.....	1,080,011,000.00		1,080,011,000.00
3½% Series 1977.....	June 30, 1963.....	1977.....	do.....	do.....	1,080,011,000.00		1,080,011,000.00

3 1/4% Series 1978.....do.....	1978.....do.....do.....	658,444,000.00.....	658,444,000.00
3 1/4% Series 1975.....June 30, 1961.....	1975.....do.....do.....	160,077,000.00.....	160,077,000.00
3 1/4% Series 1976.....do.....	1976.....do.....do.....	1,080,011,000.00.....	1,080,011,000.00
2 3/4% Series 1973.....Various dates from June 30, 1959.....	1973.....do.....do.....	1,133,000,000.00.....	198,528,000.00 934,472,000.00
2 5/8% Series 1974.....do.....	1974.....do.....do.....	1,133,000,000.00.....	52,989,000.00 1,080,011,000.00
2 5/8% Series 1975.....do.....	1975.....do.....do.....	919,934,000.00.....	919,934,000.00
Federal Savings and Loan Insurance Corporation:			
Certificates:			
3.76% Series 1972.....Various dates from June 1, 1972.....	July 1, 1972.....July 1, 1972.....Par.....	138,852,000.00.....	138,852,000.00
Redeemable after 1 year from date of issue and payable on June 30:			
Federal supplementary medical insurance trust fund:			
Notes:			
6 1/4% Series 1978.....June 30, 1971.....	1978.....June 30-Dec. 31.....do.....	254,641,000.00.....	8,716,000.00 245,925,000.00
5 3/4% Series 1979.....June 30, 1972.....	1979.....do.....do.....	232,150,000.00.....	232,150,000.00
Foreign service retirement fund:			
Notes:			
7 3/8% Series 1977.....June 30, 1970.....	1977.....do.....do.....	6,721,000.00.....	6,721,000.00
6 1/4% Series 1976.....June 30, 1969.....	1976.....do.....do.....	5,082,000.00.....	5,082,000.00
6 1/4% Series 1978.....June 30, 1971.....	1978.....do.....do.....	4,454,000.00.....	4,454,000.00
5 3/4% Series 1979.....June 30, 1972.....	1979.....do.....do.....	9,125,000.00.....	9,125,000.00
4% Series 1973.....Apr. 30, 1969.....	1973.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1974.....do.....	1974.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1975.....do.....	1975.....do.....do.....	3,017,000.00.....	3,017,000.00
On demand; on June 30:			
Bonds:			
4% Series 1976.....do.....	1976.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1977.....do.....	1977.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1978.....do.....	1978.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1979.....do.....	1979.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1980.....do.....	1980.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1981.....do.....	1981.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1982.....do.....	1982.....do.....do.....	3,017,000.00.....	3,017,000.00
4% Series 1983.....do.....	1983.....do.....do.....	3,017,000.00.....	3,017,000.00

Footnotes at end of table.

TABLE 28.—Description of public debt issues outstanding June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT ^a							
—Continued							
Special Issues—Continued							
Government life insurance fund:							
Notes:							
7½% Series 1977	June 30, 1970	Redeemable after 1 year from issue date and payable on June 30:	1977	do	29,964,000.00		29,964,000.00
6% Series 1976	June 30, 1969		1976	do	32,638,000.00		32,638,000.00
5½% Series 1978	June 30, 1971		1978	do	111,949,000.00		111,949,000.00
5¼% Series 1975	June 30, 1968		1975	do	64,365,000.00		64,365,000.00
5¼% Series 1979	June 30, 1972		1979	do	32,162,000.00		32,162,000.00
Bonds:		On demand; on June 30:					
4¼% Series 1978	June 30, 1967		1978	do	25,556,000.00		25,556,000.00
4¼% Series 1979	do		1979	do	2,912,000.00		2,912,000.00
3¾% Series 1973	June 30, 1960		1973	do	670,000.00		670,000.00
3¾% Series 1974	do		1974	do	670,000.00		670,000.00
3¾% Series 1975	do		1975	do	73,770,000.00		73,770,000.00
3½% Series 1976	Various dates from June 30, 1964.		1976	do	5,971,000.00		5,971,000.00
3½% Series 1977	do		1977	do	23,807,000.00		23,807,000.00
3½% Series 1978	do		1978	do	48,214,000.00		48,214,000.00
3½% Series 1973	Various dates from Feb. 1, 1960.		1973	do	73,100,000.00		73,100,000.00
3½% Series 1974	do		1974	do	73,100,000.00		73,100,000.00
3½% Series 1976	do		1976	do	67,799,000.00		67,799,000.00
3½% Series 1977	do		1977	do	49,963,000.00		49,963,000.00
Highway trust fund:							
Certificates:							
5% Series 1973	June 30, 1972	1973	do	do	4,456,381,000.00		4,456,381,000.00
National service life insurance fund:							
Notes:		Redeemable after 1 year from date of issue and payable on June 30:					
7½% Series 1977	June 30, 1970		1977	do	569,007,000.00		569,007,000.00
6¼% Series 1976	June 30, 1969		1976	do	305,419,000.00		305,419,000.00

5½% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	1,091,044,000.00.....	1,091,044,000.00.....
5½% Series 1975.....	June 30, 1968.....	1975.....	do.....	do.....	332,597,000.00.....	332,597,000.00.....
5½% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	481,013,000.00.....	481,013,000.00.....
Bonds:		On demand; on				
June 30:		June 30:				
4¼% Series 1981.....	June 30, 1967.....	1981.....	do.....	do.....	225,452,000.00.....	225,452,000.00.....
3¾% Series 1973.....	June 30, 1960.....	1973.....	do.....	do.....	7,873,000.00.....	7,873,000.00.....
3¾% Series 1974.....	do.....	1974.....	do.....	do.....	7,873,000.00.....	7,873,000.00.....
3¾% Series 1975.....	do.....	1975.....	do.....	do.....	386,873,000.00.....	386,873,000.00.....
3¾% Series 1973.....	Various dates	1973.....	do.....	do.....	6,946,000.00.....	6,946,000.00.....
	from June 30,					
	1965.....					
3¾% Series 1974.....	do.....	1974.....	do.....	do.....	6,946,000.00.....	6,946,000.00.....
3¾% Series 1975.....	do.....	1975.....	do.....	do.....	6,946,000.00.....	6,946,000.00.....
3¾% Series 1976.....	do.....	1976.....	do.....	do.....	6,946,000.00.....	6,946,000.00.....
3¾% Series 1977.....	do.....	1977.....	do.....	do.....	7,512,000.00.....	7,512,000.00.....
		On demand; on				
		June 30:				
3¾% Series 1978.....	Various dates	1978.....	June 30-Dec. 31....	Par.....	95,560,000.00.....	95,560,000.00.....
	from June 30,					
	1965.....					
3¾% Series 1979.....	do.....	1979.....	do.....	do.....	393,819,000.00.....	393,819,000.00.....
3¾% Series 1980.....	do.....	1980.....	do.....	do.....	393,819,000.00.....	393,819,000.00.....
3¾% Series 1978.....	June 30, 1963.....	1978.....	do.....	do.....	298,259,000.00.....	298,259,000.00.....
3¼% Series 1976.....	June 30, 1962.....	1976.....	do.....	do.....	43,724,000.00.....	43,724,000.00.....
3¼% Series 1977.....	do.....	1977.....	do.....	do.....	386,307,000.00.....	386,307,000.00.....
3¼% Series 1976.....	June 30, 1961.....	1976.....	do.....	do.....	343,149,000.00.....	343,149,000.00.....
3% Series 1973.....	Feb. 1, 1960.....	1973.....	do.....	do.....	379,000,000.00.....	379,000,000.00.....
3% Series 1974.....	do.....	1974.....	do.....	do.....	379,000,000.00.....	379,000,000.00.....
Postal Service fund:						
Certificates:						
3.76% Series 1972.....	Various dates	July 1, 1972.....	July 1, 1972.....	do.....	460,516,000.00.....	364,201,000.00.....
	from June 1,					
	1972.....					
6.12% Series 1972.....	July 1, 1971.....	do.....	do.....	do.....	867,000,000.00.....	867,000,000.00.....
		Redeemable after				
		1 year from				
		date of issue				
		and payable on				
		June 30:				
Railroad retirement account:		June 30-Dec. 31.....				
Notes:		do.....				
7¾% Series 1977.....	June 30, 1970.....	1977.....	June 30-Dec. 31.....	do.....	847,447,000.00.....	847,447,000.00.....
6½% Series 1976.....	June 30, 1969.....	1976.....	do.....	do.....	647,948,000.00.....	647,948,000.00.....
6½% Series 1978.....	June 30, 1971.....	1978.....	do.....	do.....	819,501,000.00.....	819,501,000.00.....
5½% Series 1975.....	June 30, 1968.....	1975.....	do.....	do.....	482,623,000.00.....	482,623,000.00.....
5½% Series 1979.....	June 30, 1972.....	1979.....	do.....	do.....	796,856,000.00.....	796,856,000.00.....
4¾% Series 1974.....	June 30, 1967.....	1974.....	do.....	do.....	416,402,000.00.....	294,138,000.00.....
Footnotes at end of table.						

TABLE 28.—Description of public debt issues outstanding, June 30, 1972—Continued

Description	Date	When redeemable or payable ¹	Interest payment date	Average price received (per \$100)	Amount issued	Amount retired	Amount outstanding ²
INTEREST-BEARING DEBT—							
Continued							
Special Issues—Continued							
Railroad retirement holding account:		On demand; on					
Certificates:		June 30:					
5¾% Series 1973.....	June 30, 1972.....	1973.....	June 30-Dec. 31.....	Par.....	\$3,134,000.00		\$3,134,000.00
Railroad retirement supplemental account:							
Certificates:							
5¾% Series 1973.....	do.....	do.....	do.....	do.....	22,318,000.00		22,318,000.00
Servicemen's group life insurance fund:							
Certificates:							
5¾% Series 1973.....	do.....	do.....	do.....	do.....	11,361,000.00		11,361,000.00
Unemployment trust fund:							
Certificates:							
5% Series 1973.....	do.....	do.....	do.....	do.....	7,185,886,000.00		7,185,886,000.00
		Redeemable after					
		1 year from					
		issue date and					
		payable on					
		June 30:					
Veterans' reopened insurance fund:							
Notes:							
7½% Series 1973.....	June 30, 1970.....	1973.....	do.....	do.....	4,960,000.00		4,960,000.00
7½% Series 1974.....	do.....	1974.....	do.....	do.....	4,960,000.00		4,960,000.00
7½% Series 1975.....	do.....	1975.....	do.....	do.....	4,960,000.00		4,960,000.00
7½% Series 1976.....	do.....	1976.....	do.....	do.....	4,960,000.00		4,960,000.00
7½% Series 1977.....	do.....	1977.....	do.....	do.....	22,346,000.00		22,346,000.00
6½% Series 1973.....	June 30, 1969.....	1973.....	do.....	do.....	17,386,000.00		17,386,000.00
6½% Series 1974.....	do.....	1974.....	do.....	do.....	17,386,000.00		17,386,000.00
6½% Series 1975.....	do.....	1975.....	do.....	do.....	17,386,000.00		17,386,000.00
6½% Series 1976.....	do.....	1976.....	do.....	do.....	17,386,000.00		17,386,000.00
6½% Series 1973.....	June 30, 1971.....	1973.....	do.....	do.....	4,654,000.00		4,654,000.00
6½% Series 1974.....	do.....	1974.....	do.....	do.....	4,654,000.00		4,654,000.00
6½% Series 1975.....	do.....	1975.....	do.....	do.....	4,654,000.00		4,654,000.00

61 $\frac{3}{8}$ % Series 1976.....	do.....	1976.....	do.....	do.....	4,654,000.00.....	4,654,000.00.....
61 $\frac{3}{8}$ % Series 1977.....	do.....	1977.....	do.....	do.....	4,654,000.00.....	4,654,000.00.....
61 $\frac{3}{8}$ % Series 1978.....	do.....	1978.....	do.....	do.....	27,000,000.00.....	27,000,000.00.....
54 $\frac{1}{4}$ % Series 1973.....	June 30, 1972.....	1973.....	do.....	do.....	4,458,000.00.....	4,458,000.00.....
54 $\frac{1}{4}$ % Series 1974.....	do.....	1974.....	do.....	do.....	4,458,000.00.....	4,458,000.00.....
54 $\frac{1}{4}$ % Series 1975.....	do.....	1975.....	do.....	do.....	4,458,000.00.....	4,458,000.00.....
54 $\frac{1}{4}$ % Series 1976.....	do.....	1976.....	do.....	do.....	4,458,000.00.....	4,458,000.00.....
54 $\frac{1}{4}$ % Series 1977.....	do.....	1977.....	do.....	do.....	4,458,000.00.....	4,458,000.00.....
54 $\frac{1}{4}$ % Series 1978.....	do.....	1978.....	do.....	do.....	4,458,000.00.....	4,458,000.00.....
54 $\frac{1}{4}$ % Series 1979.....	do.....	1979.....	do.....	do.....	31,458,000.00.....	31,458,000.00.....
Veterans' special life insurance fund:						
Notes:						
51 $\frac{1}{4}$ % Series 1973.....	do.....	1973.....	do.....	do.....	4,000,000.00.....	4,000,000.00.....
51 $\frac{1}{4}$ % Series 1974.....	do.....	1974.....	do.....	do.....	4,000,000.00.....	4,000,000.00.....
51 $\frac{1}{4}$ % Series 1975.....	do.....	1975.....	do.....	do.....	4,000,000.00.....	4,000,000.00.....
51 $\frac{1}{4}$ % Series 1976.....	do.....	1976.....	do.....	do.....	4,000,000.00.....	4,000,000.00.....
51 $\frac{1}{4}$ % Series 1977.....	do.....	1977.....	do.....	do.....	4,000,000.00.....	4,000,000.00.....
51 $\frac{1}{4}$ % Series 1978.....	do.....	1978.....	do.....	do.....	4,000,000.00.....	4,000,000.00.....
51 $\frac{1}{4}$ % Series 1979.....	do.....	1979.....	do.....	do.....	45,862,000.00.....	45,862,000.00.....
5% Series 1973.....	June 30, 1971.....	1973.....	June 30-Dec. 31.....	Par.....	3,737,000.00.....	3,737,000.00.....
5% Series 1974.....	do.....	1974.....	do.....	do.....	3,737,000.00.....	3,737,000.00.....
5% Series 1975.....	do.....	1975.....	do.....	do.....	3,737,000.00.....	3,737,000.00.....
5% Series 1976.....	do.....	1976.....	do.....	do.....	3,737,000.00.....	3,737,000.00.....
5% Series 1977.....	do.....	1977.....	do.....	do.....	3,737,000.00.....	3,737,000.00.....
5% Series 1978.....	do.....	1978.....	do.....	do.....	41,861,000.00.....	41,861,000.00.....
4 $\frac{1}{2}$ % Series 1973.....	June 30, 1970.....	1973.....	do.....	do.....	3,473,000.00.....	3,473,000.00.....
4 $\frac{1}{2}$ % Series 1974.....	do.....	1974.....	do.....	do.....	3,473,000.00.....	3,473,000.00.....
4 $\frac{1}{2}$ % Series 1975.....	do.....	1975.....	do.....	do.....	3,473,000.00.....	3,473,000.00.....
4 $\frac{1}{2}$ % Series 1976.....	do.....	1976.....	do.....	do.....	3,473,000.00.....	3,473,000.00.....
4 $\frac{1}{2}$ % Series 1977.....	do.....	1977.....	do.....	do.....	38,124,000.00.....	38,124,000.00.....
4 $\frac{1}{2}$ % Series 1973.....	June 30, 1969.....	1973.....	do.....	do.....	34,651,000.00.....	34,651,000.00.....
4 $\frac{1}{2}$ % Series 1974.....	do.....	1974.....	do.....	do.....	34,651,000.00.....	34,651,000.00.....
4 $\frac{1}{2}$ % Series 1975.....	do.....	1975.....	do.....	do.....	34,651,000.00.....	34,651,000.00.....
4 $\frac{1}{2}$ % Series 1976.....	do.....	1976.....	do.....	do.....	34,651,000.00.....	34,651,000.00.....
Total special issues.....					91,038,783,648.80.....	\$1,441,151,273.25 89,597,632,375.55
Total interest-bearing debt outstanding.....					599,445,676,737.22.....	174,067,517,621.07 425,378,159,116.15

TABLE 28.—Description of public debt issues outstanding June 30, 1972—Continued

Title	Amount outstanding	Title	Amount outstanding
MATURED DEBT ON WHICH INTEREST HAS CEASED		MATURED DEBT ON WHICH INTEREST HAS CEASED—Con.	
Old debt matured (issued prior to Apr. 1, 1917) ^{22 b}	²³ \$1,377,240.26	Treasury notes, tax series *	\$74,150.00
2½% postal savings bonds *	²³ 123,140.00	Certificates of indebtedness, at various interest rates *	122,300.00
First Liberty bonds, at various interest rates ^d	²³ 476,300.00	Treasury bills *	46,107,000.00
Other Liberty bonds and Victory notes, at various interest rates *	4,175,900.00	Treasury savings certificates *	²³ 66,325.00
Treasury bonds, at various interest rates *	137,692,750.00	U.S. savings bonds *	38,952,099.00
Adjusted service bonds of 1945 *	756,500.00	Armed Forces leave bonds *	4,228,925.00
Treasury notes, at various interest rates *	50,728,400.00		
Treasury savings notes *	229,350.00	Total matured debt on which interest has ceased	285,109,379.31
Title		Amount outstanding	
DEBT BEARING NO INTEREST			
Special note of the United States (the note is nonnegotiable, bears no interest, and is payable on demand):			
International Monetary Fund series (issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945 (22 U.S.C. 286e), and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended)		\$825,000,000.00	
Mortgage Guaranty Insurance Company Tax and Loss Bonds (issued pursuant to Sec. 832(e), Internal Revenue Code of 1954). These securities are exempt from all taxation now or hereafter imposed on the principal by any State or any possession of the United States or of any local taxing authority.		26,851,207.57	
U.S. savings stamps (Public Debt Act of 1942 (31 U.S.C. 757c))		47,441,221.76	
Excess profits tax refund bonds were issued under authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code of 1939, as amended. These bonds did not bear interest and were payable at the option of the owner after Jan. 1, 1946. The first series matured on Dec. 31, 1948, and the second series on Dec. 31, 1949:			
First Series		342,570.20	
Second Series		238,029.19	
Total excess profits tax refund bonds		580,599.39	
Old demand notes (acts of July 17, 1861 (12 Stat. 259); Aug. 5, 1861 (12 Stat. 313); Feb. 12, 1862 (12 Stat. 338)). (The \$60,030,000 issued includes \$60,000,000 authorized to be outstanding and amounts issued on deposits including reissues.)		²³ 52,917.50	
Fractional currency (acts of July 17, 1862 (12 Stat. 592); Mar. 3, 1863 (12 Stat. 711); June 30, 1864 (13 Stat. 220)). (The \$368,724,080 issued includes \$50,000,000 authorized to be outstanding and amounts issued on deposits including reissues.)		^{23 24} 1,965,091.29	
Legal tender notes (acts of Feb. 25, 1862 (12 Stat. 345); July 11, 1862 (12 Stat. 532); Mar. 3, 1863 (12 Stat. 719); May 31, 1878 (31 U.S.C. 404); Mar. 14, 1900 (31 U.S.C. 408); Mar. 4, 1907 (31 U.S.C. 403)). (Greatest amount ever authorized to be outstanding \$450,000,000.)		²³ 322,539,016.00	
Old series currency (31 U.S.C. 912-916)		²³ 4,657,912.00	
Silver certificates (act of June 24, 1907)		^{23 24} 215,179,753.00	
National bank notes, redemption account (act of July 14, 1890 (31 U.S.C. 408))		^{23 24} 20,008,860.50	

Federal Reserve bank notes, redemption account (act of Dec. 23, 1913 (12 U.S.C. 467)).....	23 24 52,789,737.00
Thrift and Treasury savings stamps.....	23 3,697,214.75
Total debt bearing no interest.....	1,520,763,530.76

SUMMARY

Gross debt (including \$33,938,737,817.99 to finance expenditures of Government corporations for which securities of such corporations are held by the Treasury).....	427,184,032,026.22
Debt of U.S. Government agencies.....	473,852,850.00
Total gross public debt and debt of U.S. Government agencies.....	427,657,884,876.22
Deduct debt not subject to statutory limitation ²³	622,932,507.30
Add participation certificates (12 U.S.C. 1717(c)).....	1,465,000,000.00
Total debt subject to limitation ²³	428,499,952,368.92

¹ Payable on date indicated except where otherwise noted. Where 2 dates are shown for Treasury bonds, first date is earliest call date and second date is maturity date.

² Reconciliation by classification to the basis of daily Treasury statement is shown in table 26.

³ Treasury bills are shown at maturity value and are sold on a discount basis with competitive bids for each issue. The average sale price on these series gives an approximate yield on a bank discount basis (360 days a year) as indicated opposite each issue of bills. This yield differs slightly from the yield on a true discount basis (365 or 366 days a year) which is shown in the summary table 26.

⁴ In addition, \$204,310,000 issued Mar. 6, 1972.

⁵ Represents strip of additional amount of outstanding Treasury bills, \$204,310,000 maturing July 6, 1972.

⁶ Redeemable at par and accrued interest to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

⁷ Of this amount \$33,834,500 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar years 1963 and 1964, and \$102,000 face amount was issued for cash.

⁸ The principal dollar equivalent of this security increased as a result of the revaluation of the Deutsche mark on Oct. 26, 1969. The increase in the principal amount will be absorbed by the Exchange Stabilization Fund upon redemption.

⁹ Redeemable prior to maturity upon proper advance notice in which case the interest rates would be adjusted downward to reflect the shorter life of the obligation.

¹⁰ Redeemable prior to maturity in whole or in part as per agreement.

¹¹ These bonds are subject to call by the United States for redemption prior to maturity.

¹² Issued at par. Semiannual interest is added to principal.

¹³ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 immediately preceding the date of exchange.

¹⁴ Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

¹⁵ Amounts issued and retired for Series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption value. Amounts issued, retired, and outstanding for Series H are stated at par value.

¹⁶ Redeemable after 1 year from issue date at option of owner.

¹⁷ At option of owner, savings notes may be held and will accrue interest for additional 10 years.

¹⁸ Unclassified redemptions of savings notes are included in unclassified redemptions of Series E savings bonds beginning May 1, 1968.

¹⁹ At option of owner, bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on and after Feb. 1, 1957, may be held and will accrue interest for additional 10 years.

²⁰ Represents a weighted average of the approximate yields of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1971. (For details of yields by issue dates, see Treasury Circulars No. 653 (Eighth Revision) for Series E and No. 905 (Fifth Revision) for Series H dated Dec. 12, 1969.)

²¹ Bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will earn interest for additional 20 years; bonds dated Feb. 1, 1957, through Nov. 1, 1965, may be held and will earn interest for additional 10 years.

²² For detailed information see 1956 Annual Report, page 435.

²³ Not subject to the statutory debt limitation.

²⁴ After deducting amounts officially estimated to have been lost or irrevocably destroyed.

²⁵ For statutory limit on the public debt, see tables 31 and 32.

Footnotes continued on following page.

Footnotes continued from previous page.

AUTHORIZING ACTS:

- (a) Sept. 24, 1917, as amended.
- (b) Various.
- (c) June 25, 1910.
- (d) Apr. 24, 1917.

TAX STATUS:

(e) Treasury bills are not considered capital assets under the Internal Revenue Code of 1954. The difference between the price paid for the bills and the amount actually received upon their sale or redemption at maturity for Federal income tax purposes is to be treated as an ordinary gain or loss for the taxable year in which the transaction occurs.

(f) Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.

(g) In some cases any gain or loss derived from the exchange will be taken into account for Federal income tax purposes upon the disposition or redemption of the new securities. See table 29 for securities involved.

(h) Where this security was issued in connection with the advance refunding ex-

change, the Secretary of the Treasury has declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on account of the exchange may be taken into account for Federal income tax purposes either in the taxable year of the exchange or (except to the extent that cash was received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than an interest adjustment) must be recognized in the year of the exchange. For those securities included in the advance refunding see table 29.

(i) These issues, being investments of various Government funds and payable only for the account of such funds, have no present tax liability.

MEMORANDUM RELATING TO OTHER SECURITIES:

Securities of the United States payable on presentation:

U.S. registered interest checks payable.....	\$10,633,764.38
U.S. interest coupons due and outstanding.....	71,850,121.98
Interest payable with and accrued discount added to principal of U.S. securities.....	3,760,196.72
Total.....	86,244,083.08

TABLE 29.—*Securities issued in advance refunding operations*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
				Per cent	Per cent
June 23, 1960:					
3½% note, May 15, 1964-D-----	\$3,893.3	2½% bond, Nov. 15, 1961-----	\$100.00	3.75	4.24
3½% bond, May 15, 1968-----	\$320.3	2½% bond, Nov. 15, 1961-----	100.00	3.88	4.14
Oct. 3, 1960:					
3½% bond, Nov. 15, 1980-----	\$643.4	2½% bond, June 15, 1962-67-----	100.00	3.50	3.92
3½% bond, Feb. 15, 1990 ⁴ -----	\$992.7	2½% bond, Dec. 15, 1963-68-----	100.00	3.50	3.96
	\$1,004.8	2½% bond, June 15, 1964-69-----	100.00	3.50	3.97
3½% bond, Nov. 15, 1998-----	\$1,247.7	2½% bond, Dec. 15, 1964-69-----	100.00	3.50	3.99
	2,342.5				
Mar. 30, 1961:					
3½% bond, Nov. 15, 1966-----	\$2,437.6	2½% bond, Aug. 15, 1963-----	100.00	3.38	3.63
	\$1,131.3	2½% note, Feb. 15, 1963-A-----	100.00	3.62	3.75
3½% bond, Nov. 15, 1967-----	\$1,295.5	2½% bond, June 15, 1959-62-----	100.00	3.62	3.75
	\$1,176.7	2½% bond, Dec. 15, 1959-62-----	100.30	3.57	3.75
	3,603.5				
Sept. 29, 1961:					
3½% bond, Nov. 15, 1980 ⁴ -----	\$1,034.7	2½% bond, Mar. 15, 1965-70-----	102.25	3.34	4.16
	\$237.8	2½% bond, Mar. 15, 1966-71-----	103.50	3.25	4.15
	1,272.5				
3½% bond, Mar. 15, 1990 ⁴ -----	\$721.7	2½% bond, Mar. 15, 1965-70-----	99.00	3.56	4.23
	\$575.8	2½% bond, Mar. 15, 1966-71-----	100.25	3.49	4.21
	1,297.5				
3½% bond, Nov. 15, 1998 ⁴ -----	\$494.8	2½% bond, Mar. 15, 1965-70-----	98.00	3.60	4.19
	\$692.1	2½% bond, Mar. 15, 1966-71-----	99.00	3.55	4.19
	1,186.9				
Mar. 9, 1962:					
4% bond, Aug. 15, 1971-----	\$1,154.3	3% bond, Feb. 15, 1964-----	100.00	4.00	4.11
	\$1,651.4	2½% bond, Feb. 15, 1965-----	102.00	3.75	4.10
	2,805.7				
4% bond, Feb. 15, 1980 ⁴ -----	\$562.6	2½% bond, Feb. 15, 1965-----	100.25	3.98	4.20
	\$233.2	2½% bond, June 15, 1967-72-----	101.25	3.43	4.21
3½% bond, Feb. 15, 1990 ⁴ -----	\$344.6	2½% bond, Sept. 15, 1967-72-----	101.50	3.42	4.21
	\$322.3	2½% bond, Dec. 15, 1967-72-----	101.75	3.40	4.19
	900.1				
3½% bond, Nov. 15, 1998 ⁴ -----	\$180.5	2½% bond, June 15, 1967-72-----	100.00	3.50	4.19
	\$419.5	2½% bond, Sept. 15, 1967-72-----	100.25	3.49	4.19
	\$333.4	2½% bond, Dec. 15, 1967-72-----	100.50	3.48	4.17
	933.4				
Sept. 20, 1962:					
3¾% note, Aug. 15, 1967-A-----	\$772.4	3½% ctf., Feb. 15, 1963-A-----	99.50	3.86	3.81
	\$1,093.5	2½% note, Feb. 15, 1963-A-----	99.90	3.77	3.80
	\$981.4	3¼% note, Feb. 15, 1963-B-----	99.60	3.84	3.81
	\$952.6	3¼% ctf., May 15, 1963-B-----	99.60	3.84	3.81
	\$1,300.9	3¼% note, May 15, 1963-D-----	99.60	3.85	3.81
	\$180.9	4% note, May 15, 1963-B-----	99.00	3.98	3.83
	5,281.7				
4% bond, Aug. 15, 1972-----	\$370.3	3½% ctf., Feb. 15, 1963-A-----	99.30	4.09	4.06
	\$259.0	2½% note, Feb. 15, 1963-A-----	99.70	4.04	4.05
	\$402.0	3¼% note, Feb. 15, 1963-E-----	99.40	4.07	4.06
	\$448.7	3¼% ctf., May 15, 1963-B-----	99.40	4.07	4.06
	\$719.7	3¼% note, May 15, 1963-D-----	99.40	4.08	4.06
	\$378.8	4% note, May 15, 1963-B-----	98.80	4.15	4.07
	2,578.5				

Footnotes at end of table.

TABLE 29.—*Securities issued in advance refunding operations*—Continued

Date of exchange and description of securities issued	Amount issued (in mil-lions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
Mar. 15, 1963:					
3½% note, Feb. 15, 1967-B-----	\$ 960.0	3½% ctf., Aug. 15, 1963-C-----	\$99.50	3.76	3.65
	\$ 205.0	3½% ctf., Nov. 15, 1963-D-----	99.70	3.71	3.64
	\$ 275.4	2½% bond, Aug. 15, 1963-----	99.90	3.65	3.65
	\$ 845.3	3% bond, Feb. 15, 1964-----	99.90	3.65	3.63
	<u>4,286.6</u>				
3½% bond, Nov. 15, 1971 ⁴ -----	\$ 693.5	3½% ctf., Aug. 15, 1963-C-----	98.90	4.03	3.97
	\$ 93.6	3½% ctf., Nov. 15, 1963-D-----	99.10	4.00	3.96
	\$ 531.8	2½% bond, Aug. 15, 1963-----	99.30	3.97	3.97
	\$ 196.0	3% bond, Feb. 15, 1964-----	99.30	3.97	3.96
	<u>1,514.9</u>				
3½% bond, Nov. 15, 1974 ⁴ -----	\$ 136.2	3½% note, Nov. 15, 1965-B-----	98.50	4.04	3.98
	\$ 313.8	3½% note, Feb. 15, 1966-B-----	98.30	4.08	3.98
	\$ 250.3	3% bond, Aug. 15, 1966-----	100.00	3.88	3.97
	\$ 373.2	3½% bond, Nov. 15, 1966-----	99.10	3.97	3.97
	<u>1,073.5</u>				
4% bond, Feb. 15, 1980 ⁴ -----	\$ 17.3	3½% ctf., Aug. 15, 1963-C-----	99.10	4.07	4.04
	\$ 49.1	2½% bond, Aug. 15, 1963-----	99.50	4.04	4.04
	\$ 2.1	3½% ctf., Nov. 15, 1963-D-----	99.30	4.06	4.04
	\$ 24.4	3% bond, Feb. 15, 1964-----	99.50	4.04	4.03
	\$ 165.5	3½% note, Nov. 15, 1965-B-----	99.00	4.08	4.04
	\$ 420.0	3½% note, Feb. 15, 1966-B-----	98.80	4.11	4.04
	\$ 209.6	3% bond, Aug. 15, 1966-----	100.50	3.96	4.03
	\$ 213.0	3½% bond, Nov. 15, 1966-----	99.60	4.03	4.03
	<u>1,131.0</u>				
Sept. 18, 1963:					
3½% bond, Nov. 15, 1968-----	\$ 619.5	3½% ctf., May 15, 1964-B-----	99.35	4.01	4.02
	\$ 194.4	4½% note, May 15, 1964-A-----	98.40	4.23	4.02
	\$ 777.5	3½% note, May 15, 1964-D-----	99.05	4.08	4.02
	<u>1,591.4</u>				
4% bond, Aug. 15, 1973-----	\$ 500.0	3½% ctf., May 15, 1964-B-----	98.85	4.14	4.15
	\$ 213.5	4½% note, May 15, 1964-A-----	97.90	4.26	4.14
	\$ 782.4	3½% note, May 15, 1964-D-----	98.55	4.18	4.14
	\$ 621.0	3½% bond, May 15, 1966-----	98.85	4.16	4.15
	\$ 340.1	4½% note, Aug. 15, 1966-A-----	98.20	4.22	4.15
	\$ 720.5	3½% note, Feb. 15, 1967-B-----	99.60	4.07	4.15
	\$ 716.4	3½% note, Aug. 15, 1967-A-----	99.30	4.12	4.14
	<u>3,893.9</u>				
4½% bond, May 15, 1989-94 ⁴ -----	\$ 375.4	3½% ctf., May 15, 1964-B-----	98.65	4.20	4.21
	\$ 125.6	4½% note, May 15, 1964-A-----	97.70	4.26	4.20
	\$ 317.2	3½% note, May 15, 1964-D-----	98.35	4.22	4.20
	\$ 114.5	3½% bond, May 15, 1966-----	98.65	4.21	4.21
	\$ 104.7	4½% note, Aug. 15, 1966-A-----	98.00	4.24	4.21
	\$ 91.1	3½% note, Feb. 15, 1967-B-----	99.40	4.17	4.21
	\$ 131.9	3½% note, Aug. 15, 1967-A-----	99.10	4.20	4.20
	<u>1,260.4</u>				
Jan. 29, 1964:					
4% bond, Aug. 15, 1970 ⁴ -----	\$ 695.4	3½% note, Aug. 15, 1964-E-----	99.05	4.17	4.16
	\$ 164.5	5% note, Aug. 15, 1964-B-----	98.35	4.29	4.15
	\$ 276.5	3½% note, Nov. 15, 1964-F-----	99.05	4.17	4.16
	\$ 210.8	4½% note, Nov. 15, 1964-C-----	98.15	4.33	4.15
	\$ 655.4	2½% bond, Feb. 15, 1965-----	100.25	3.96	4.15
	\$ 221.4	4½% note, May 15, 1965-A-----	98.20	4.32	4.16
	<u>2,224.0</u>				
4½% bond, May 15, 1975-85-----	\$ 238.4	3½% note, Aug. 15, 1964-E-----	99.95	4.25	4.25
	\$ 105.5	5% note, Aug. 15, 1964-B-----	99.25	4.30	4.25
	\$ 153.4	3½% note, Nov. 15, 1964-F-----	99.95	4.25	4.25
	\$ 116.5	4½% note, Nov. 15, 1964-C-----	99.05	4.32	4.25
	\$ 52.8	2½% bond, Feb. 15, 1965-----	101.15	4.17	4.25
	\$ 75.6	4½% note, May 15, 1965-A-----	99.10	4.31	4.25
	<u>747.3</u>				

Footnotes at end of table:

TABLE 29.—*Securities issued in advance refunding operations—Continued*

Date of exchange and description of securities issued	Amount issued (in millions)	Securities exchanged	Price per \$100 face value	Effective yield ¹	Investment yield ²
July 24, 1964:				Per-	Per-
				cent	cent
		\$637.3 3½% note, Aug. 15, 1964-E----	\$99.70	4.06	4.06
		287.6 5% note, Aug. 15, 1964-B-----	99.55	4.10	4.06
		162.0 3½% note, Nov. 15, 1964-F-----	99.55	4.10	4.06
		249.7 4½% note, Nov. 15, 1964-C-----	99.20	4.18	4.06
4% bond, Oct. 1, 1969 ⁴ -----		* 400.0 3½% note, May 15, 1966-C-----	99.50	4.11	4.08
		* 942.3 3½% note, Feb. 15, 1966-B-----	99.90	4.03	4.09
		* 296.0 3½% bond, May 15, 1966-----	99.75	4.07	4.08
		* 178.9 4% note, Aug. 15, 1966-A-----	99.35	4.14	4.08
		* 678.2 3½% note, Feb. 15, 1967-B-----	100.30	3.96	4.08
	3,730.9				
		342.7 3½% note, Aug. 15, 1964-E----	99.25	4.22	4.22
		362.7 5% note, Aug. 15, 1964-B-----	99.10	4.24	4.22
		212.9 3½% note, Nov. 15, 1964-F-----	99.10	4.24	4.22
		232.4 4½% note, Nov. 15, 1964-C-----	98.75	4.29	4.22
4½% bond, Nov. 15, 1973-----		* 769.5 3½% note, May 15, 1966-C-----	99.05	4.25	4.23
		* 302.7 3½% note, Feb. 15, 1966-B-----	99.45	4.20	4.24
		* 300.8 3½% bond, May 15, 1966-----	99.30	4.23	4.23
		* 334.5 4% note, Aug. 15, 1966-A-----	98.90	4.27	4.23
		* 501.6 3½% note, Feb. 15, 1967-B-----	99.85	4.16	4.23
	4,359.4				
		196.0 3½% note, Aug. 15, 1964-E----	100.10	4.24	4.24
		196.9 5% note, Aug. 15, 1964-B-----	99.95	4.25	4.24
		145.0 3½% note, Nov. 15, 1964-F-----	99.95	4.25	4.24
		118.2 4½% note, Nov. 15, 1964-C-----	99.60	4.28	4.24
4½% bond, Aug. 15, 1987-92 ⁴ ----		* 188.0 3½% note, May 15, 1966-C-----	99.90	4.26	4.25
		* 146.7 3½% note, Feb. 15, 1966-B-----	100.30	4.23	4.25
		* 17.7 3½% bond, May 15, 1966-----	100.15	4.24	4.25
		* 151.0 4% note, Aug. 15, 1966-A-----	99.75	4.27	4.25
		* 34.9 3½% note, Feb. 15, 1967-B-----	100.70	4.22	4.25
	1,194.3				
Jan. 19, 1965.		674.1 2½% bond, Feb. 15, 1965-----	99.40	4.13	4.16
		* 639.9 3½% note, Nov. 15, 1965-B-----	99.55	4.10	4.18
		* 176.6 4% note, Nov. 15, 1965-E-----	99.10	4.21	4.18
4% bond, Feb. 15, 1970-----		* 587.4 3½% note, Feb. 15, 1966-B-----	99.60	4.09	4.18
		* 379.3 3½% note, Feb. 15, 1966-C-----	99.30	4.15	4.18
		* 302.3 3½% bond, May 15, 1966-----	99.50	4.12	4.18
		* 902.2 3½% note, Aug. 15, 1967-A-----	99.95	4.05	4.18
		* 723.4 3½% bond, Nov. 15, 1967-----	100.30	3.93	4.17
	4,384.3				
		489.3 2½% bond, Feb. 15, 1965-----	99.35	4.21	4.23
		* 415.7 3½% note, Nov. 15, 1965-B-----	99.50	4.19	4.24
		* 140.4 4% note, Nov. 15, 1965-E-----	99.05	4.26	4.24
4½% bond, Feb. 15, 1974-----		* 332.8 3½% note, Feb. 15, 1966-B-----	99.55	4.19	4.24
		* 400.7 3½% note, Feb. 15, 1966-C-----	99.25	4.22	4.24
		* 136.9 3½% bond, May 15, 1966-----	99.45	4.20	4.24
		* 459.1 3½% note, Aug. 15, 1967-A-----	99.90	4.16	4.24
		* 727.8 3½% bond, Nov. 15, 1967-----	100.25	4.09	4.24
	3,102.6				
		642.0 2½% bond, Feb. 15, 1965-----	100.25	4.23	4.24
		* 283.0 3½% note, Nov. 15, 1965-B-----	100.40	4.23	4.25
		* 144.9 4% note, Nov. 15, 1965-E-----	99.95	4.26	4.25
4½% bond, Aug. 15, 1987-92 ⁴ ----		* 144.2 3½% note, Feb. 15, 1966-B-----	100.45	4.22	4.25
		* 660.3 3½% note, Feb. 15, 1966-C-----	100.15	4.24	4.25
		* 126.1 3½% bond, May 15, 1966-----	100.35	4.23	4.25
		* 140.0 3½% note, Aug. 15, 1967-A-----	100.80	4.21	4.25
		* 124.0 3½% bond, Nov. 15, 1967-----	101.15	4.18	4.25
	2,264.5				
Feb. 15, 1972:		* 179.2 7¾% note, Feb. 15, 1974-C-----	94.678417	7.13	6.34
6¾% bond, Feb. 15, 1982-----		* 656.9 4½% bond, Feb. 15, 1974-----	101.440167	6.22	6.37
		* 171.7 7½% note, May 15, 1974-D-----	95.243772	7.05	6.35
		* 720.8 4½% bond, May 15, 1974-----	101.504946	6.17	6.37
	1,728.7				

¹ The effective rate of interest on the new issue is the coupon rate adjusted for the amount paid by or paid to the Treasury as discount or premium on the new security exchanged for eligible securities originally issued at par. For eligible securities originally issued at prices other than par, the payment by or to the Treasury is applied to the price adjusted for the pro rata amortization of the original discount or premium to the date of the advance refunding.

² Based on the mean of bid and asked prices of securities eligible for exchange (adjusted for payments on account of purchase price of securities issued) at noon on the day before announcement by the Treasury.

³ Gain or loss on exchange deferred in accordance with sec. 1037a of the Internal Revenue Code.

⁴ Additional issue.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1972

[On basis of daily Treasury statements, see "Bases of Tables"]

Securities	Rate of interest	Amount
UNMATURED DEBT		
		<i>Percent</i>
District of Columbia Armory Board Stadium bonds of 1970-79 issued under the act of Sept. 7, 1957, as amended (2 D.C. Code 1722-1727) ^{1 2}	4.20	\$19,800,000.00
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) ^{3 4}		
Mutual mortgage insurance fund:		
Series AA	2½	153,400.00
Series AA	2½	92,800.00
Series AA	2½	71,300.00
Series AA	2½	237,700.00
Series AA	3	284,200.00
Series AA	3½	595,000.00
Series AA	3½	160,400.00
Series AA	3½	553,700.00
Series AA	3½	1,226,150.00
Series AA	3½	2,276,500.00
Series AA	3½	1,235,300.00
Series AA	4	1,472,100.00
Series AA	4½	487,300.00
Cooperative management housing insurance fund:		
Series NN	3	1,934,550.00
Series NN	3½	1,232,200.00
Series NN	3½	893,700.00
Series NN	3½	635,250.00
Series NN	4½	10,570,050.00
Series NN	4½	15,100.00
Series NN	5½	353,200.00
Series NN	6½	400,800.00
General insurance fund:		
General Insurance:		
Series MM	2½	8,648,450.00
Series MM	2½	536,100.00
Series MM	2½	11,890.00
Series MM	3	26,450.00
Series MM	3½	722,050.00
Series MM	3½	15,550.00
Series MM	3½	50,900.00
Series MM	3½	1,472,350.00
Series MM	3½	3,211,650.00
Series MM	3½	70,878,850.00
Series MM	4	63,392,450.00
Series MM	4½	164,686,850.00
Series MM	4½	15,843,800.00
Series MM	4½	4,916,000.00
Series MM	4½	11,382,200.00
Series MM	5½	3,001,650.00
Series MM	5½	641,350.00
Series MM	6½	1,136,350.00
Series MM	6½	534,900.00
Armed services housing mortgage insurance fund:		
Series FF	3½	10,500.00
Series FF	3½	19,600.00
Series FF	4½	11,200.00
Housing insurance fund:		
Series BB	2½	2,524,100.00
Series BB	2½	299,800.00
Series BB	3½	282,800.00
Series BB	3½	211,050.00
Series BB	3½	806,550.00
Series BB	3½	2,215,100.00
Series BB	3½	6,254,950.00
Series BB	3½	2,828,250.00
Series BB	4	3,920,750.00
Series BB	4½	6,582,900.00
National defense housing insurance fund:		
Series GG	2½	1,803,600.00
Series GG	2½	1,976,400.00
Series GG	2½	4,165,950.00
Series GG	2½	4,479,300.00
Series GG	3	50,000.00
Series GG	3½	303,750.00
Series GG	3½	9,050.00

Footnotes at end of table.

TABLE 30.—Description of agency securities and D.C. Armory Board Stadium bonds subject to statutory limitation, June 30, 1972—Continued

Securities	Rate of interest	Amount
UNMATURED DEBT—Continued		
Federal Housing Administration debentures issued under the act of June 27, 1934, as amended (12 U.S.C. 1701-1750g) ³ ⁴ —Continued		
General insurance fund—Continued	Percent	
Sec. 220 housing insurance fund:		
Series CC.....	3½	\$4,740,000.00
Series CC.....	3½	9,261,200.00
Series CC.....	3½	2,336,750.00
Series CC.....	3½	3,344,000.00
Sec. 221 housing insurance fund:		
Series DD.....	3½	16,700.00
Series DD.....	3½	1,650.00
Series DD.....	3½	1,125,050.00
Series DD.....	3½	8,800,250.00
Series DD.....	3½	1,392,050.00
Series DD.....	3½	55,500.00
Series DD.....	4	51,150.00
Series DD.....	4½	51,950.00
Servicemen's mortgage insurance fund:		
Series EE.....	2½	25,550.00
Series EE.....	2½	183,500.00
Series EE.....	3	137,700.00
Series EE.....	3½	668,250.00
Series EE.....	3½	152,350.00
Series EE.....	3½	382,350.00
Series EE.....	3½	1,417,150.00
Series EE.....	3½	575,750.00
Series EE.....	3½	804,450.00
Series EE.....	4	709,100.00
Series EE.....	4½	1,899,750.00
Title I housing insurance fund:		
Series R.....	2½	26,800.00
Series T.....	3	113,300.00
War housing insurance fund:		
Series H.....	2½	605,500.00
Subtotal.....		453,761,750.00
Total unmatured debt.....		473,561,750.00
MATURED DEBT ⁵		
Commodity Credit Corporation, interest.....		11.25
District of Columbia Armory Board, interest.....		54,999.00
Federal Farm Mortgage Corporation:		
Principal.....		83,900.00
Interest.....		28,999.95
Federal Housing Administration:		
Principal.....		8,450.00
Interest.....		2,213.13
Home Owners' Loan Corporation:		
Principal.....		198,750.00
Interest.....		62,740.07
Reconstruction Finance Corporation, interest.....		19.25
Total matured debt (principal and interest).....		440,082.65
Total.....		474,001,832.65

¹ Issued on June 1, 1960, at a price to yield 4.1879 percent, but sale was not consummated until Aug. 2, 1960. Interest is payable semiannually on June 1 and Dec. 1. These bonds are redeemable on and after June 1, 1970, and mature on Dec. 1, 1979.

² The securities and the income derived therefrom, and gain from the sale or other disposition thereof or transfer as by inheritance or gift, are subject to taxation by the United States, but are exempt both as to principal and interest from all taxation, except estate and inheritance taxes, imposed by the District of Columbia.

³ Issued and payable on various dates. Interest is payable semiannually on Jan. 1 and July 1. All unmatured debentures are redeemable on any interest day or days, on 3 months' notice.

⁴ Under the Public Debt Act of 1941 (31 U.S.C. 742a), income or gain derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, or gift taxes whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority. Debentures issued on contracts entered into before Mar. 1, 1941, are exempt from all taxation except surtaxes, estate, inheritance, and gift taxes.

⁵ Funds are on deposit with the Treasurer of the United States for payment of principal of \$291,100 and interest of \$148,982.65.

NOTE.—For securities held by the Treasury see table 108.

TABLE 31.—*Debt subject to statutory limitation, June 30, 1972*

(In millions of dollars)

PART I.—STATUS UNDER LIMITATION, JUNE 30, 1972

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b) 1.....		450,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	426,638	
Debt of U.S. Government agencies.....	474	
Participation certificates (12 U.S.C. 1717(c)).....	1,465	
Total amount outstanding subject to statutory debt limitation.....	428,576	
Balance issuable under limitation.....	21,424	

TABLE 31.—*Debt subject to statutory limitation, June 30, 1972—Continued*

PART II.—APPLICATION OF STATUTORY LIMITATION, JUNE 30, 1972

Classification	Total out- standing
Public debt:	
Interest-bearing debt:	
Public issues—marketable:	
Treasury bills.....	94,648
Treasury notes.....	113,419
Treasury bonds.....	49,135
Total marketable public issues.....	257,202
Public issues—nonmarketable:	
Certificates of indebtedness:	
Foreign series.....	6,225
Foreign currency series.....	167
Treasury notes:	
Foreign series.....	10,688
Foreign currency series.....	1,906
Treasury bonds.....	250
Treasury certificates.....	446
U.S. savings bonds.....	55,921
U.S. savings notes.....	561
U.S. retirement plan bonds.....	55
Depository bonds.....	22
Treasury bonds, REA series.....	10
Treasury bonds, investment series.....	2,310
Total nonmarketable public issues.....	78,560
Special issues to Government agencies and trust funds.....	89,598
Total interest-bearing debt.....	425,360
Matured debt on which interest has ceased.....	380
Debt bearing no interest:	
Special note of the United States:	
International Monetary Fund series.....	825
Mortgage Guaranty Insurance Company tax and loss bonds.....	27
U.S. savings stamps.....	47
Excess profits tax refund bonds.....	1
U.S. notes.....	323
Deposits for retirement of national bank and Federal Reserve bank notes.....	73
Silver certificates.....	215
Other debt bearing no interest.....	10
Total debt bearing no interest.....	1,521
Total public debt ²	427,260
Debt of U.S. Government agencies:	
Interest-bearing debt.....	474
Matured debt on which interest has ceased.....	(*)
Total debt of U.S. Government agencies.....	473
Total public debt and debt of U.S. Government agencies.....	427,734
Deduct debt not subject to limitation.....	623
Add participation certificates.....	1,465
Total subject to limitation.....	428,576

*Less than \$500,000.

¹ The following table details amendments to the act.² Includes public debt incurred to finance expenditures of wholly owned Government corporations and other activities in exchange for which securities of the corporations and activities were issued to the Treasury. See table 108.

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-72*

Date and act	History of legislation	Amount of limitation
<i>Sept. 24, 1917</i>		
40 Stat. 288.....	Sec. 1 authorized issuance of <i>bonds</i> in the amount of.....	\$7,538,945,460
40 Stat. 290.....	Sec. 5 authorized <i>certificates</i> of indebtedness outstanding.....	4,000,000,000
<i>Apr. 4, 1918</i>		
40 Stat. 502.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	12,000,000,000
40 Stat. 504.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to...	8,000,000,000
<i>July 9, 1918</i>		
40 Stat. 844.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	20,000,000,000
<i>Mar. 8, 1919</i>		
40 Stat. 1311.....	Amended sec. 5, increasing authority for <i>certificates</i> outstanding to....	10,000,000,000
40 Stat. 1309.....	Added sec. 18, authorizing issuance of <i>notes</i> in the amount of.....	7,000,000,000
<i>Nov. 23, 1921</i>		
42 Stat. 321.....	Amended sec. 18, providing limit on <i>notes</i> outstanding.....	7,500,000,000
<i>June 17, 1929</i>		
46 Stat. 19.....	Amended sec. 5, authorizing <i>bills</i> in addition to certificates of indebtedness outstanding.....	10,000,000,000
<i>Mar. 8, 1931</i>		
46 Stat. 1506.....	Amended sec. 1, increasing <i>bond</i> issuance authority to.....	28,000,000,000
<i>Jan. 30, 1934</i>		
48 Stat. 343.....	Amended sec. 18, increasing authority for <i>notes</i> outstanding to.....	10,000,000,000
<i>Feb. 4, 1935</i>		
49 Stat. 20.....	Amended sec. 1, providing limit on <i>bonds</i> outstanding.....	25,000,000,000
49 Stat. 21.....	Added sec. 21, consolidating authority for <i>certificates</i> and <i>bills</i> (sec. 5) and authority for <i>notes</i> (sec. 18) outstanding.....	20,000,000,000
<i>May 26, 1938</i>		
52 Stat. 447.....	Amended sec. 21, consolidating authority for bonds, notes, certificates of indebtedness, and bills outstanding (<i>bonds</i> limited to \$30 billion)...	45,000,000,000
<i>July 20, 1939</i>		
53 Stat. 1071.....	Amended sec. 21, removing limitation on <i>bonds</i> without changing authorized total of bonds, notes, certificates of indebtedness, and bills outstanding.....	45,000,000,000
<i>June 25, 1940</i>		
54 Stat. 526.....	Amended sec. 21, adding new authority for issuance of \$4 billion National Defense Series obligations outstanding.....	49,000,000,000
<i>Feb. 19, 1941</i>		
55 Stat. 7.....	Amended sec. 21, eliminating authority for \$4 billion of National Defense Series obligations and increasing limitation to.....	65,000,000,000
<i>Mar. 28, 1942</i>		
56 Stat. 189.....	Amended sec. 21, increasing limitation to.....	125,000,000,000
<i>Apr. 11, 1943</i>		
57 Stat. 63.....	Amended sec. 21, increasing limitation to.....	210,000,000,000
<i>June 9, 1944</i>		
58 Stat. 272.....	Amended sec. 21, increasing limitation to.....	260,000,000,000
<i>Apr. 3, 1945</i>		
59 Stat. 47.....	Amended sec. 21, including obligations guaranteed as to principal and interest by the United States and increasing limitation to.....	300,000,000,000
<i>June 26, 1946</i>		
60 Stat. 316.....	Amended sec. 21, defining face amount of savings bonds to be current redemption value and decreasing limitation to.....	275,000,000,000
<i>Aug. 28, 1954</i>		
68 Stat. 895.....	Increased sec. 21 limitation by \$6 billion during period beginning Aug. 28, 1954, and ending June 30, 1955.....	281,000,000,000
<i>June 30, 1955</i>		
69 Stat. 241.....	Amended act of Aug. 28, 1954, extending increase in limitation until June 30, 1956.....	281,000,000,000
<i>July 9, 1956</i>		
70 Stat. 519.....	Increased sec. 21 limitation by \$3 billion during period beginning July 1, 1956, and ending June 30, 1957.....	278,000,000,000
	Temporary increase terminated July 1, 1957, and limitation reverted to.....	275,000,000,000
<i>Feb. 26, 1958</i>		
72 Stat. 27.....	Increased sec. 21 limitation by \$5 billion during period beginning Feb. 26, 1958, and ending June 30, 1959.....	280,000,000,000
<i>Sept. 2, 1958</i>		
72 Stat. 1758.....	Amended sec. 21, increasing limitation to \$283 billion, which, with temporary increase of Feb. 26, 1958, made limitation.....	288,000,000,000
<i>June 30, 1959</i>		
73 Stat. 166.....	Amended sec. 21, increasing limitation to \$285 billion, and increased sec. 21 limitation by \$10 billion during period beginning July 1, 1959, and ending June 30, 1960.....	295,000,000,000

TABLE 32.—*Debt limitation under the Second Liberty Bond Act, as amended, 1917-72—Continued*

Date and act	History of legislation	Amount of limitation
<i>June 30, 1960</i>		
74 Stat. 290.....	Increased sec. 21 limitation by \$8 billion during period beginning July 1, 1960, and ending June 30, 1961.....	\$293,000,000,000
<i>June 30, 1961</i>		
75 Stat. 148.....	Increased sec. 21 limitation by \$13 billion during period beginning July 1, 1961, and ending June 30, 1962.....	298,000,000,000
<i>Mar. 13, 1962</i>		
76 Stat. 23.....	Increased sec. 21 limitation by \$2 billion (in addition to temporary increase of \$13 billion in act of June 30, 1961) during period beginning Mar. 13, 1962, and ending June 30, 1962.....	300,000,000,000
<i>July 1, 1962</i>		
76 Stat. 124.....	Increased sec. 21 limitation during the periods: (1) beginning July 1, 1962, and ending Mar. 31, 1963, to..... (2) beginning Apr. 1, 1963, and ending June 24, 1963, to..... (3) beginning June 25, 1963, and ending June 30, 1963, to.....	308,000,000,000 305,000,000,000 300,000,000,000
<i>May 29, 1963</i>		
77 Stat. 50.....	Increased sec. 21 limitation during the periods: (1) beginning May 29, 1963, and ending June 30, 1963, to..... (2) beginning July 1, 1963, and ending Aug. 31, 1963, to.....	307,000,000,000 309,000,000,000
<i>Aug. 27, 1963</i>		
77 Stat. 131.....	Increased sec. 21 limitation during the period beginning Sept. 1, 1963, and ending Nov. 30, 1963, to.....	309,000,000,000
<i>Nov. 28, 1963</i>		
77 Stat. 342.....	Increased sec. 21 limitation during the periods: (1) beginning Dec. 1, 1963, and ending June 29, 1964, to..... (2) ending June 30, 1964, to.....	315,000,000,000 309,000,000,000
<i>June 29, 1964</i>		
78 Stat. 225.....	Increased sec. 21 limitation during the period beginning June 29, 1964, and ending June 30, 1965, to.....	324,000,000,000
<i>June 24, 1965</i>		
79 Stat. 172.....	Increased sec. 21 limitation during the period beginning July 1, 1965, and ending June 30, 1966, to.....	328,000,000,000
<i>June 24, 1966</i>		
80 Stat. 221.....	Increased sec. 21 limitation during the period beginning July 1, 1966, and ending June 30, 1967, to.....	330,000,000,000
<i>Mar. 2, 1967</i>		
81 Stat. 4.....	Increased sec. 21 limitation during the period beginning Mar. 2, 1967, and ending June 30, 1967, to.....	336,000,000,000
<i>June 30, 1967</i>		
81 Stat. 99.....	Sec. 21 amended to increase limitation on aggregate outstanding at any time to..... Sec. 21 amended also to increase the limitation temporarily, beginning July 1, 1968, and each July 1 thereafter for the period beginning July 1 and ending June 29 of each succeeding calendar year by \$7 billion, providing an operating limitation of.....	358,000,000,000 365,000,000,000
<i>April 7, 1969</i>		
83 Stat. 7.....	Amended sec. 21, increasing limitation to \$365 billion, and increased sec. 21 limitation by \$12 billion during period beginning Apr. 7, 1969, and ending June 30, 1970.....	377,000,000,000
<i>June 30, 1970</i>		
84 Stat. 368.....	Amended sec. 21, increasing limitation to \$380 billion, and increased sec. 21 limitation by \$15 billion during period beginning July 1, 1970, and ending June 30, 1971.....	395,000,000,000
<i>Mar. 17, 1971</i>		
85 Stat. 5.....	Amended sec. 21, increasing limitation to \$400 billion, and increased sec. 21 limitation by \$30 billion during period beginning Mar. 17, 1971, and ending June 30, 1972.....	430,000,000,000
<i>Mar. 15, 1972</i>		
86 Stat. 63.....	Amended sec. 21, to further increase the limitation temporarily by \$20 billion during period beginning Mar. 15, 1972, and ending June 30, 1972.....	450,000,000,000

II. Operations

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1972 and totals for 1971 and 1972

[On basis of daily Treasury statements, see "Bases of Tables"]

Receipts (issues)	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly.....	\$19,414,653,000.00	\$15,603,670,000.00	\$19,508,135,000.00	\$15,607,025,000.00	\$15,608,350,000.00	\$19,520,925,000.00	\$15,611,075,000.00
Tax anticipation.....	1,751,570,000.00					7,059,805,000.00	405,000.00
Other.....	—60,000.00	3,403,670,000.00	1,701,280,000.00		3,401,385,000.00	1,701,975,000.00	1,700,075,000.00
Treasury notes.....	692,000.00	2,514,547,000.00	1,283,091,000.00	2,044,954,000.00	2,768,075,000.00	—11,000.00	5,000.00
Treasury bonds.....		194,315,000.00	278,000.00		24,344,000.00	273,500.00	5,000.00
Subtotal.....	21,166,855,000.00	21,716,202,000.00	22,492,784,000.00	17,651,979,000.00	21,802,154,000.00	28,282,967,500.00	17,311,565,000.00
Exchanges:							
Treasury bills:							
Regular weekly.....							
Other.....							
Treasury notes.....	5,245,000.00	3,113,379,000.00	1,168,000.00	16,057,000.00	9,709,507,000.00	1,305,000.00	—1,200,000.00
Treasury bonds.....		611,791,000.00	22,000.00		1,191,824,000.00	241,500.00	107,000.00
Subtotal.....	5,245,000.00	3,725,170,000.00	1,190,000.00	16,057,000.00	10,901,331,000.00	1,546,500.00	—1,093,000.00
Total marketable issues.....	21,172,100,000.00	25,441,372,000.00	22,493,974,000.00	17,668,036,000.00	32,703,485,000.00	28,284,514,000.00	17,310,472,000.00
Nonmarketable:							
Certificates of indebtedness:							
Foreign series.....	1,714,017,399.32	6,823,300,000.00	2,362,000,000.00	1,420,017,399.32	3,036,000,000.00	2,933,000,000.00	1,420,017,399.32
Foreign currency series.....	105,191,056.31	52,949,144.19					112,954,668.01
Depository bonds.....	307,000.00	137,000.00	248,000.00	73,000.00	19,000.00	204,000.00	2,081,000.00
Treasury notes:							
Foreign series.....	2,200,000,000.00	200,000,000.00	200,000,000.00	200,000,000.00	300,000,000.00	475,000,000.00	190,000,000.00
Foreign currency series.....	54,884,742.04	389,560,952.56	294,044,044.05	75,437,192.24		111,281,657.21	291,042,434.60
Treasury bonds, REA series.....					129,000.00		2,264,000.00
Treasury bonds, 1981 GE.....							
Certificates of indebtedness—							
Eurodollars.....	2,649,868,000.00	551,182,000.00					
U.S. savings notes.....	2,482,779.03	2,897,323.46	2,309,988.08	2,328,340.28	2,422,237.09	2,385,658.50	2,341,298.81
U.S. retirement plan bonds.....	522,108.72	282,389.77	82,014.14	329,323.80	2,307,608.49	515,549.99	3,615,485.73
MGIC tax and loss bonds.....	88,261.89		1,338,171.00			1,087,762.00	
3½% Treasury bonds.....							
1% Treasury certificates.....						272,386.99	

Receipts (issues)	February 1972	March 1972	April 1972	May 1972	June 1972	Total, fiscal year 1972	Total, fiscal year 1971
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly.....	\$16,210,695,000.00	\$23,971,640,000.00	\$16,406,125,000.00	\$16,405,065,000.00	\$20,509,375,000.00	\$214,376,733,000.00	\$179,530,065,000.00
Tax anticipation.....	-1,050,000.00					8,810,730,000.00	9,293,690,000.00
Other.....	1,700,175,000.00	1,701,365,000.00		3,400,550,000.00	1,702,355,000.00	20,412,770,000.00	20,420,535,000.00
Treasury notes.....			1,776,421,000.00	1,278,953,000.00	-220,000.00	11,666,507,000.00	7,526,918,000.00
Treasury bonds.....	66,239,500.00	45,000.00		505,383,000.00		790,883,000.00	
Subtotal.....	17,976,059,500.00	25,673,050,000.00	18,182,546,000.00	21,589,951,000.00	22,211,510,000.00	256,057,623,000.00	216,771,208,000.00
Exchanges:							
Treasury bills:							
Regular weekly.....							
Other.....							
Treasury notes.....	2,787,651,000.00	22,369,000.00	1,734,000.00	2,514,539,000.00	-102,000.00	18,171,652,000.00	35,393,794,000.00
Treasury bonds.....	2,126,472,500.00	4,155,000.00		-203,000.00	98,000.00	3,934,508,000.00	
Subtotal.....	4,914,123,500.00	26,524,000.00	1,734,000.00	2,514,336,000.00	-4,000.00	22,106,160,000.00	35,393,794,000.00
Total marketable issues....	22,890,183,000.00	25,699,574,000.00	18,184,280,000.00	24,104,287,000.00	22,211,506,000.00	278,163,783,000.00	252,165,002,000.00
Nonmarketable:							
Certificates of indebtedness:							
Foreign series.....	2,876,000,000.00	2,384,000,000.00	906,000,000.00	2,475,000,000.00	3,066,000,000.00	31,415,352,197.96	12,819,069,597.28
Foreign currency series.....	55,699,481.87					326,794,350.38	1,475,693,774.53
Depository bonds.....	219,000.00	1,454,000.00	107,000.00	110,000.00	48,000.00	5,007,000.00	7,659,000.00
Treasury notes:							
Foreign series.....	172,353,752.68	358,373,190.59	2,675,000,000.00	150,000,000.00	800,000,000.00	7,920,726,943.27	4,293,435,415.00
Foreign currency series.....				67,079,680.39		1,283,330,703.59	476,477,442.61
Treasury bonds, R.E.A. series.....		1,129,000.00		472,000.00		3,994,000.00	
Treasury bonds, 1981 G.E.....							100,000,000.00
Certificates of indebtedness-							
Eurodollars							
U.S. savings notes.....	2,303,188.34	2,313,832.14	2,324,165.45	2,395,076.61	2,291,851.74	3,201,050,000.00	2,008,488,000.00
U.S. retirement plan bonds.....	395,238.08	286,431.57	306,626.34	443,726.50	993,541.28	28,295,739.53	43,937,041.26
MGIC tax and loss bonds.....	51,250.00	1,292,818.00	1,508,887.00	489,108.75	1,559,631.60	10,080,044.41	8,836,145.65
3½% Treasury bonds.....						7,415,890.24	4,599,250.49
1% Treasury certificates.....						264,953.28	537,340.27
							540,715.24

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1972 and totals for 1971 and 1972—Continued

Receipts (issues)	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972
Public issues—Continued							
Nonmarketable—Continued							
3.500% Treasury certificates.....	\$202. 47	\$49,619. 42	\$769. 14	\$45,536,399. 01	\$10,619,566. 40	\$33,019,632. 83	\$48,992,568. 23
3.521% Treasury certificates.....							
3.731% Treasury certificates.....							990,920. 53
3.849% Treasury certificates.....							
3.865% Treasury certificates.....							
4.201% Treasury certificates.....							
4.350% Treasury certificates.....							66,993,351. 35
4.676% Treasury certificates.....				1,755,011. 31			
4.830% Treasury certificates.....							
5.080% Treasury certificates.....	1,733,002. 19						
5.554% Treasury certificates.....	1,033,653. 15						
5.800% Treasury certificates.....							
5.807% Treasury certificates.....							
5.831% Treasury certificates.....							
6.345% Treasury certificates.....							
6.421% Treasury certificates.....							
U.S. savings bonds:							
Issue price.....	457,532,761. 97	516,256,974. 47	414,501,714. 07	406,949,054. 19	457,040,573. 01	439,448,587. 33	521,263,088. 87
Accrued discount.....	208,319,427. 85	175,050,129. 18	183,070,692. 47	189,575,498. 42	174,394,167. 73	202,622,943. 68	212,796,272. 68
Exchanges, Series H.....	24,227,000. 00	23,534,000. 00	22,272,000. 00	16,340,500. 00	18,322,000. 00	17,670,500. 00	28,178,500. 00
U.S. savings stamps.....							
Total nonmarketable issues.....	7,420,207,394. 94	8,734,699,533. 05	3,479,867,392. 95	2,358,341,718. 57	4,001,254,152. 72	4,216,508,679. 03	2,903,530,988. 13
Total public issues.....	28,592,307,394. 94	34,176,071,533. 05	25,973,841,392. 95	20,026,377,718. 57	36,704,739,152. 72	32,501,022,679. 03	20,214,002,988. 13
Special issues:							
Civil service retirement fund.....	755,645,000. 00	385,918,000. 00	335,443,000. 00	312,445,000. 00	406,400,000. 00	939,615,000. 00	393,368,000. 00
Employees health benefit fund.....	136,708,000. 00	126,379,000. 00	123,419,000. 00	115,033,000. 00	133,615,000. 00	112,150,000. 00	115,563,000. 00
Employees life insurance fund.....	67,578,000. 00	33,917,000. 00	49,848,000. 00	46,664,000. 00	43,068,000. 00	76,431,000. 00	94,510,000. 00
Exchange Stabilization Fund.....	1,499,609,460. 50	2,362,732,049. 91	2,372,215,792. 84	2,506,968,119. 60	2,513,473,339. 96	2,522,473,542. 32	2,521,613,946. 66
Federal Deposit Insurance Corp.	156,216,000. 00	221,627,000. 00	163,973,000. 00	164,582,000. 00	215,234,000. 00	215,932,000. 00	277,080,000. 00
Federal disability insurance trust fund.....	306,917,000. 00	531,504,000. 00	374,037,000. 00	268,483,000. 00	362,717,000. 00	339,620,000. 00	330,990,000. 00

Receipts (issues)	February 1972	March 1972	April 1972	May 1972	June 1972	Total, fiscal year 1972	Total, fiscal year 1971
Public issues—Continued							
Nonmarketable—Continued							
3.500% Treasury certificates	\$53,221,830.39	\$835.16	\$12,636,083.33	\$14,397,736.46	\$379,787,995.97	\$598,263,238.81	\$504,408,577.98
3.521% Treasury certificates						990,920.53	1,717,880.55
3.731% Treasury certificates						1,000,163.34	
3.849% Treasury certificates			1,000,163.34				1,023,761.06
3.865% Treasury certificates							1,351,404.23
4.201% Treasury certificates							
4.350% Treasury certificates			66,993,351.35			133,986,702.70	
4.676% Treasury certificates						1,755,011.31	
4.830% Treasury certificates							1,697,384.63
5.080% Treasury certificates						1,733,002.19	
5.554% Treasury certificates						1,033,653.15	
5.800% Treasury certificates							2,137.99
5.807% Treasury certificates							1,670,957.47
5.831% Treasury certificates							1,331,987.19
6.345% Treasury certificates							1,311,188.46
6.421% Treasury certificates							1,646,662.41
U.S. savings bonds:							
Issue price	536,554,666.31	581,839,477.73	502,334,079.42	573,081,763.55	532,234,456.28	5,939,037,197.20	5,081,896,814.56
Accrued discount	183,082,035.68	195,647,715.48	199,242,585.06	181,753,065.19	204,691,747.74	2,310,246,281.16	2,056,031,142.31
Exchanges, Series H	27,210,000.00	32,015,500.00	26,750,500.00	28,439,000.00	27,873,500.00	292,833,000.00	231,362,000.00
U.S. savings stamps							270,480.85
Total nonmarketable issues	3,907,090,443.35	3,558,352,800.67	4,394,203,441.29	3,493,661,157.45	5,015,745,677.89	53,483,463,380.04	29,199,458,761.75
Total public issues	26,797,273,443.35	29,257,926,800.67	22,578,483,441.29	27,597,948,157.45	27,227,251,677.89	331,647,246,380.04	281,364,460,761.75
Special issues:							
Civil service retirement fund	364,495,000.00	386,875,000.00	323,960,000.00	448,675,000.00	4,525,451,000.00	9,578,290,000.00	11,102,459,000.00
Employees health benefit fund	117,619,000.00	66,492,000.00	102,787,000.00	163,372,000.00	141,549,000.00	1,454,686,000.00	849,992,000.00
Employees life insurance fund	88,867,000.00	35,459,000.00	30,312,000.00	40,971,000.00	25,198,000.00	632,823,000.00	696,420,000.00
Exchange Stabilization Fund	2,515,393,808.07	2,678,633,972.78	2,806,626,877.62	1,042,322,867.20	1,436,934,648.80	26,778,998,426.26	6,003,461,453.96
Federal Deposit Insurance Corp.	493,171,000.00	328,971,000.00	233,866,000.00	297,606,000.00	280,352,000.00	3,048,610,000.00	2,058,396,000.00
Federal disability insurance trust fund	471,302,000.00	479,767,000.00	483,855,000.00	580,738,000.00	1,563,890,000.00	6,093,820,000.00	6,211,876,000.00

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1972 and totals for 1971 and 1972—Continued

Receipts (issues)	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972
Special issues—Continued							
Federal home loan banks	\$125,750,000.00	\$117,250,000.00	\$99,250,000.00	\$182,500,000.00	\$186,900,000.00	\$116,400,000.00	\$115,700,000.00
Federal hospital insurance trust fund	326,780,000.00	628,025,000.00	394,541,000.00	290,989,000.00	399,652,000.00	857,266,000.00	365,699,000.00
Federal Housing Administration fund	534,000.00	7,101,000.00	7,721,000.00	7,871,000.00	8,061,000.00	8,244,000.00	1,448,000.00
Federal old-age and survivors insurance trust fund	2,226,437,000.00	4,118,193,000.00	2,512,939,000.00	2,026,872,000.00	2,946,334,000.00	2,366,777,000.00	2,444,619,000.00
Federal Savings and Loan Insurance Corp.	90,098,000.00	100,746,000.00	103,045,000.00	85,647,000.00	64,712,000.00	67,569,000.00	60,616,000.00
Federal supplementary medical insurance trust fund	216,396,000.00	231,199,000.00	212,397,000.00	220,364,000.00	229,543,000.00	246,813,000.00	238,824,000.00
Foreign service retirement fund ..	2,690,000.00	4,296,000.00	1,191,000.00	2,275,000.00	1,655,000.00	885,000.00	1,722,000.00
Government life insurance fund ..	506,000.00	.....	.....	.....	.....	15,658,000.00	.....
Highway trust fund	468,200,000.00	549,901,000.00	481,900,000.00	458,200,000.00	557,432,000.00	485,351,000.00	429,800,000.00
National service life insurance fund	7,600,000.00	6,162,000.00	.....	1,128,000.00	.....	134,632,000.00	27,600,000.00
Postal Service fund	2,777,522,000.00	740,644,000.00	247,432,000.00	270,725,000.00	141,403,000.00	730,838,000.00	870,617,000.00
Railroad retirement account	19,937,000.00	188,771,000.00	96,811,000.00	7,651,000.00	156,772,000.00	109,088,000.00	9,073,000.00
Railroad retirement holding account	158,000.00	1,256,000.00	738,000.00	80,000.00	1,256,000.00	714,000.00	90,000.00
Railroad retirement supplemental account	1,488,000.00	11,911,000.00	6,785,000.00	568,000.00	11,471,000.00	6,679,000.00	593,000.00
Servicemen's group life insurance fund .....	.....	.....	10,820,000.00	.....	.....	211,000.00	.....
Unemployment trust fund	87,361,000.00	816,612,000.00	59,862,000.00	65,766,000.00	459,898,000.00	275,794,000.00	171,754,000.00
Veterans' reopened insurance fund ..	1,746,000.00	1,581,000.00	1,316,000.00	1,466,000.00	1,630,000.00	8,206,000.00	1,524,000.00
Veterans' special life insurance fund ..	2,251,000.00	1,650,000.00	1,206,000.00	1,080,000.00	1,235,000.00	8,404,000.00	3,360,000.00
Total special issues	9,278,127,460.50	11,187,375,049.91	7,656,889,792.84	7,037,357,119.60	8,842,461,339.96	9,645,750,542.32	8,476,163,946.66
Other issues:							
Federal Reserve banks .....	.....	.....	.....	.....	.....	.....	.....
International Monetary Fund notes .....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....
Total other issues .....	.....	.....	.....	.....	.....	.....	.....
Total public debt receipts	37,870,434,855.44	45,363,446,582.96	33,630,731,185.79	27,063,734,838.17	45,547,200,492.68	42,146,773,221.35	28,690,166,934.79

Receipts (issues)	February 1972	March 1972	April 1972	May 1972	June 1972	Total, fiscal year 1972	Total, fiscal year 1971
Special issues—Continued							
Federal home loan banks	\$114,200,000.00	\$107,800,000.00	\$113,800,000.00	\$162,300,000.00	\$81,605,000.00	\$1,523,455,000.00	\$5,167,250,000.00
Federal hospital insurance trust fund	509,251,000.00	553,202,000.00	501,036,000.00	625,048,000.00	1,012,662,000.00	6,464,151,000.00	7,115,853,000.00
Federal Housing Administration fund	1,699,000.00	1,903,000.00	2,173,000.00	2,417,000.00	2,743,000.00	51,915,000.00	5,693,000.00
Federal old-age and survivors insurance trust fund	3,982,923,000.00	3,039,884,000.00	3,579,317,000.00	4,940,128,000.00	5,778,362,000.00	39,962,785,000.00	37,125,695,000.00
Federal Savings and Loan In- surance Corp.	99,229,000.00	69,863,000.00	75,784,000.00	136,116,000.00	138,852,000.00	1,092,277,000.00	935,136,000.00
Federal supplementary medical insurance trust fund	228,677,000.00	225,455,000.00	224,216,000.00	231,389,000.00	439,396,000.00	2,944,669,000.00	2,789,610,000.00
Foreign Service retirement fund	1,372,000.00	2,191,000.00	1,683,000.00	1,014,000.00	12,245,000.00	33,219,000.00	25,226,000.00
Government life insurance fund					32,152,000.00	48,316,000.00	127,385,000.00
Highway trust fund	478,079,000.00	414,400,000.00	453,400,000.00	498,942,000.00	4,914,281,000.00	10,189,886,000.00	9,445,501,000.00
National service life insurance fund	6,162,000.00		1,932,000.00	4,000,000.00	483,013,000.00	672,229,000.00	1,305,658,000.00
Postal Service fund	657,925,000.00	404,929,000.00	881,388,000.00	557,778,000.00	460,516,000.00	8,741,717,000.00	
Railroad retirement account	163,512,000.00	110,605,000.00	15,962,000.00	178,677,000.00	1,651,373,000.00	2,708,232,000.00	2,954,028,000.00
Railroad retirement holding ac- count	1,184,000.00	734,000.00	138,000.00	1,146,000.00	3,704,000.00	11,198,000.00	12,443,000.00
Railroad retirement supplement- al account	11,051,000.00	6,725,000.00	1,098,000.00	10,780,000.00	27,547,000.00	96,696,000.00	113,003,000.00
Servicemen's group life insurance fund					11,361,000.00	22,392,000.00	
Unemployment trust fund	653,427,000.00	309,340,000.00	217,084,000.00	1,812,405,000.00	7,447,611,000.00	12,376,914,000.00	12,778,253,000.00
Veterans' reopened insurance fund	1,362,000.00	1,128,000.00	1,542,000.00	1,808,000.00	59,736,000.00	83,045,000.00	81,902,000.00
Veterans' special life insurance fund	2,420,000.00	1,775,000.00	2,440,000.00	1,855,000.00	70,867,000.00	98,543,000.00	88,745,000.00
Total special issues	10,963,320,808.07	9,226,131,972.78	10,064,399,877.62	11,739,487,867.20	30,601,400,648.80	134,708,866,426.26	106,993,985,453.96
Other issues:							
Federal Reserve banks							955,000,000.00
International Monetary Fund notes							1,160,000,000.00
Other							
Total other issues							2,115,000,000.00
Total public debt receipts	37,760,594,251.42	38,494,058,773.45	32,632,883,318.91	39,337,436,024.65	57,828,652,326.69	466,356,112,806.30	390,473,446,215.71

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1972 and totals for 1971 and 1972—Continued

Expenditures (retirements)	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly	\$18,925,483,000.00	\$14,922,345,000.00	\$14,912,411,000.00	\$15,212,209,000.00	\$14,815,663,000.00	\$18,884,780,000.00	\$15,602,399,000.00
Tax anticipation	4,749,000.00	706,000.00	1,752,237,000.00	100,000.00	25,000.00	90,000.00	45,000.00
Other	34,962,000.00	3,383,942,000.00	5,464,140,000.00	63,960,000.00	3,385,513,000.00	1,682,384,000.00	1,720,354,000.00
Certificates of indebtedness, regular					17,000.00	1,000.00	1,000.00
Treasury notes	24,553,000.00	639,124,000.00	17,580,000.00	76,167,000.00	873,122,000.00	77,417,000.00	18,752,000.00
Treasury bonds	75,596,950.00	707,710,950.00	82,610,300.00	70,007,950.00	377,293,300.00	121,288,350.00	139,684,900.00
Other	3,658.75	2,473.25	5,216.50	8,613.25	6,320.50	1,978.50	1,075.50
Subtotal	19,065,347,608.75	19,653,830,423.25	22,228,983,516.50	15,422,452,563.25	19,451,639,620.50	20,765,962,328.50	17,481,236,975.50
Exchanges:							
Regular weekly							
Tax anticipation							
Other							
Treasury notes	599,000.00	1,589,807,000.00	268,000.00	1,000.00	8,999,438,000.00	449,000.00	-518,000.00
Treasury bonds	4,056,000.00	2,131,227,000.00	-678,000.00		1,901,225,000.00	622,500.00	-798,000.00
Subtotal	4,655,000.00	3,718,034,000.00	-410,000.00	1,000.00	10,900,663,000.11	1,071,500.00	-1,316,000.00
Total marketable issues	19,070,002,608.75	23,371,864,423.25	22,228,573,516.50	15,422,453,563.25	30,352,302,620.50	20,767,033,828.50	17,479,920,975.50
Nonmarketable:							
Adjusted service bonds	6,200.00	5,700.00	4,400.00	9,050.00	7,500.00	2,900.00	4,500.00
Armed forces leave bonds	18,350.00	24,400.00	19,200.00	14,975.00	12,325.00	15,350.00	21,550.00
Treasury notes							
Foreign series	200,000,000.00	201,282,826.42	200,000,000.00	200,326,399.72	200,589,952.05	200,000,000.00	190,000,000.00
Foreign currency series							
Certificates of indebtedness:							
Foreign series	1,889,017,399.32	1,868,300,000.00	2,517,000,000.00	1,506,017,399.32	2,962,000,000.00	2,763,000,000.00	1,455,017,399.32
Foreign currency series	159,951,159.96	108,669,108.66	286,935,286.94	73,260,073.26		106,227,106.23	269,293,620.42
Depository bonds	1,045,000.00	51,000.00	235,500.00	125,000.00	88,000.00	30,000.00	44,000.00
Treasury bonds:							
Foreign series					23,929,534.25		
Investment series		3,000.00		1,000.00		2,000.00	5,000.00
REA series	150,000.00	90,000.00	75,000.00		150,000.00	250,000.00	70,000.00
Certificates of indebtedness—Eurodollars	1,508,437,000.00	1,031,296,000.00	1,567,161,000.00	1,102,644,000.00			
Treasury tax and savings notes	2,425.00			475.00		25.00	25.00
Excess profit tax	29.48		5.99	2,675.05	53.90	10,862.54	

Expenditures (retirements)	February 1972	March 1972	April 1972	May 1972	June 1972	Total, fiscal year 1972	Total, fiscal year 1971
Public issues:							
Marketable:							
Treasury bills:							
Regular weekly	\$15,610,035,000.00	\$19,847,304,000.00	\$16,019,426,000.00	\$16,666,997,000.00	\$20,900,957,000.00	\$202,320,019,000.00	\$168,283,675,000.00
Tax anticipation		360,000.00	4,296,685,000.00	6,760,000.00	3,025,250,000.00	9,087,007,000.00	11,067,136,000.00
Other	1,696,513,000.00	1,571,972,000.00	153,441,000.00	3,371,631,000.00	1,707,899,000.00	24,236,711,000.00	19,447,781,000.00
Certificates of indebtedness, regular	10,000.00			5,000.00	50,000.00	84,000.00	49,000.00
Treasury notes	845,257,300.00	84,497,000.00	51,019,000.00	2,487,644,000.00	51,399,000.00	5,246,531,300.00	3,722,111,000.00
Treasury bonds	360,453,950.00	140,295,600.00	94,345,000.00	86,746,300.00	1,153,926,850.00	3,409,960,400.00	1,451,373,900.00
Other	1,741.00	1,838.50	2,591.25	2,608.00	1,670.50	39,785.50	34,149.25
Subtotal	18,512,260,991.00	21,644,440,438.50	20,614,928,591.25	22,619,785,908.00	26,839,483,520.50	244,300,352,485.50	203,972,160,049.25
Exchanges:							
Regular weekly							
Tax anticipation							
Other							
Treasury notes	2,867,187,000.00	17,967,000.00		2,513,526,000.00	-1,298,000.00	15,984,426,000.00	27,823,349,000.00
Treasury bonds	2,043,198,500.00	6,009,000.00		-65,000.00	19,000.00	6,084,816,000.00	7,530,917,000.00
Subtotal	4,910,385,500.00	23,976,000.00		2,513,461,000.00	-1,279,000.00	22,069,242,000.00	35,354,266,000.00
Total marketable issues	23,422,646,491.00	21,668,416,438.50	20,614,928,591.25	25,133,246,908.00	26,838,204,520.50	266,369,594,485.50	239,326,426,049.25
Nonmarketable:							
Adjusted service bonds	2,800.00	5,550.00	8,500.00	7,200.00	3,450.00	67,750.00	57,150.00
Armed forces leave bonds	17,575.00	24,675.00	19,600.00	22,900.00	16,500.00	227,400.00	253,750.00
Treasury notes:							
Foreign series	172,353,752.68		175,000,000.00	150,000,000.00	800,000,000.00	2,689,552,930.87	1,210,911,647.74
Certificates of indebtedness:		76,500,000.00		66,161,550.00		142,661,550.00	927,194,720.50
Foreign series							
Foreign currency series	2,876,000,000.00	2,990,000,000.00	1,530,017,399.32	2,645,000,000.00	2,315,000,000.00	27,316,369,597.28	11,654,069,597.28
Depository bonds	54,921,750.00					1,059,258,105.47	726,308,234.55
Treasury bonds:	112,000.00	555,000.00	404,000.00	3,073,000.00	158,000.00	5,920,500.00	10,070,000.00
Foreign series							
Investment series		9,000.00	4,000.00	43,000.00	18,000.00	23,929,534.25	30,000,000.00
REA series	75,000.00	390,000.00	175,000.00	159,000.00	110,000.00	85,000.00	384,000.00
Certificates of indebtedness—Eurodollars						1,694,000.00	7,053,000.00
Treasury tax and savings notes	300.00	300.00	200.00		30,100.00	5,209,538,000.00	
Excess profit tax	127.90	1,027.03	2,327.70	135.76		33,850.00	8,100.00
						17,245.35	1,699.14

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1972 and totals for 1971 and 1972—Continued

Expenditures (retirements)	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings notes.....	\$10,508,609.59	\$9,170,429.23	\$8,779,484.11	\$7,637,244.28	\$6,284,206.61	\$6,213,740.69	\$6,305,234.60
U.S. retirement plan bonds.....	124,030.50	240,657.59	55,008.67	91,303.65	52,936.41	99,880.47	290,871.55
MGIC tax and loss bonds.....						-51,250.00	
1.000% Treasury certificates.....						271,031.83	
3.500% Treasury certificates.....		95,163,154.66	18,774,317.40		76,158,934.98		20,831,492.85
3.521% Treasury certificates.....	1,717,880.55						
3.731% Treasury certificates.....							
3.865% Treasury certificates.....	1,023,761.06						
4.201% Treasury certificates.....							
4.35% Treasury certificates.....							
4.676% Treasury certificates.....				775,540.79			979,470.52
4.830% Treasury certificates.....							
5.080% Treasury certificates.....				1,733,002.19			
5.554% Treasury certificates.....				1,033,653.15			
5.800% Treasury certificates.....							
5.807% Treasury certificates.....							
5.831% Treasury certificates.....							
6.330% Treasury certificates.....							
6.345% Treasury certificates.....							
6.421% Treasury certificates.....							
6.876% Treasury certificates.....							
U.S. savings bonds:							
Matured:							
Issue price.....	89,972,501.50	77,616,934.75	92,249,401.75	72,574,903.50	72,594,172.25	73,464,092.25	84,064,388.75
Accrued discount.....	73,252,130.25	63,054,593.92	75,429,535.53	54,879,264.68	58,647,741.99	60,949,452.27	71,878,054.21
Series H.....	12,189,600.00	16,535,500.00	21,690,500.00	12,196,000.00	14,511,500.00	19,604,500.00	10,748,500.00
Unmatured:							
Issue price.....	254,739,225.78	263,340,152.44	276,452,694.20	256,103,393.24	234,548,493.93	250,896,262.48	283,071,069.62
Accrued discount.....	13,710,030.10	14,658,243.46	14,452,105.94	13,646,449.50	12,070,739.20	12,044,871.00	12,856,150.52
Exchanges:							
Series E, F, and J for Series H:							
Issue price.....	13,703,854.22	13,495,255.06	12,533,274.55	10,851,238.01	10,595,262.32	10,163,325.02	11,509,411.63
Accrued discount.....	10,959,119.36	10,530,341.15	9,878,122.25	8,183,279.76	8,178,792.61	7,762,183.34	9,159,869.48
Savings notes for Series H:							
Issue price.....							
Accrued discount.....							

Expenditures (retirements)	February 1972	March 1972	April 1972	May 1972	June 1972	Total, fiscal year 1972	Total, fiscal year 1971
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings notes	\$3,274,233.14	\$8,633,953.99	\$6,139,066.93	\$6,066,002.63	\$6,187,649.75	\$85,199,905.55	\$166,874,463.45
U.S. retirement plan bonds	107,738.01	264,784.21	153,428.87	125,136.10	145,953.24	1,751,679.27	1,487,358.66
MGIC tax and loss bonds	51,250.00						
1.000% Treasury certificates		1,218.29			271,168.70	543,418.82	538,025.11
3.500% Treasury certificates	61,762,217.11	15,138,966.84		12,296,152.86	374,409,039.76	674,534,376.36	832,347,799.02
3.521% Treasury certificates						1,717,880.55	
3.731% Treasury certificates			990,920.53			990,920.53	
3.865% Treasury certificates						1,023,761.06	
4.201% Treasury certificates							1,351,404.23
4.35% Treasury certificates			66,993,351.35			66,993,351.35	
4.676% Treasury certificates						1,755,011.31	
4.830% Treasury certificates							1,697,384.63
5.080% Treasury certificates						1,733,002.19	
5.554% Treasury certificates						1,033,653.15	
5.806% Treasury certificates							2,137.99
5.807% Treasury certificates							1,670,957.47
5.831% Treasury certificates							1,331,987.19
6.330% Treasury certificates							1,621,069.93
6.345% Treasury certificates							1,311,188.46
6.421% Treasury certificates							1,646,662.41
6.876% Treasury certificates							1,289,030.03
U.S. savings bonds:							
Matured:							
Issue price	88,518,741.25	118,658,265.75	78,206,090.50	93,436,946.50	87,306,175.25	1,028,662,614.00	1,282,837,115.50
Accrued discount	80,248,041.40	94,108,633.07	63,921,581.22	81,423,353.94	76,266,358.76	853,058,741.24	982,826,591.32
Series H	16,540,000.00	20,245,500.00	12,700,500.00	14,716,000.00	18,273,000.00	189,951,000.00	224,743,000.00
Unmatured:							
Issue price	150,096,978.81	371,687,078.06	258,903,066.23	253,599,616.99	266,943,612.09	3,120,381,643.87	3,465,816,204.99
Accrued discount	8,423,542.04	23,538,871.03	14,571,828.75	13,996,232.31	14,459,019.16	168,428,083.01	194,101,574.75
Exchanges:							
Series E, F, and J for							
Series H:							
Issue price	12,196,028.69	20,287,530.69	16,884,150.02	16,297,909.26	15,666,566.66	164,183,806.13	145,695,366.76
Accrued discount	10,761,890.24	14,797,099.25	13,383,616.73	13,625,159.47	13,063,535.41	130,288,509.05	107,471,995.69
Exchanges—savings notes							
for Series H:							
Issue price	40,621.50	158,780.25	129,559.50	98,617.50	96,531.75	524,110.50	
Accrued discount	5,514.13	23,090.96	19,738.47	14,925.78	15,234.99	78,524.33	

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1972 and totals for 1971 and 1972—Continued

Expenditures (retirements)	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds—Cont.							
Unclassified:							
Cash.....	\$4,055,729.00	\$34,193,499.02	—\$53,903,397.12	—\$27,057,243.45	\$8,034,072.42	\$12,903,248.05	\$63,037,208.11
Exchanges:							
Series E, F, and J for							
Series H.....	—435,973.58	—492,096.21	—139,396.80	—2,694,017.77	—452,054.93	—255,008.36	7,509,218.89
U.S. savings stamps.....	223,290.70	230,985.60	191,519.94	141,555.91	151,527.50	149,444.90	178,847.40
Subtotal.....	4,244,371,252.79	3,807,460,085.65	5,047,873,563.35	3,292,496,614.79	3,688,153,740.49	3,523,754,017.71	2,496,875,932.87
Exchanges:							
Treasury bonds, investment series.....	590,000.00	7,136,000.00	1,600,000.00	16,056,000.00	668,000.00	475,000.00	223,000.00
Total nonmarketable issues.....	4,244,961,252.79	3,814,596,085.65	5,049,473,563.35	3,308,552,614.79	3,688,821,740.49	3,524,229,017.71	2,497,098,932.87
Total public issues.....	23,314,963,861.54	27,186,460,508.90	27,278,047,079.85	18,731,006,178.04	34,041,124,360.99	24,291,262,846.21	19,977,019,908.37
Special issues:							
Civil service retirement fund....	305,046,000.00	323,935,000.00	299,939,000.00	313,779,000.00	313,260,000.00	308,500,000.00	307,310,000.00
Employees health benefit fund....	46,433,000.00	188,849,000.00	127,638,000.00	122,880,000.00	125,960,000.00	124,597,000.00	115,548,000.00
Employees life insurance fund....	108,769,000.00	14,391,000.00	50,019,000.00	49,464,000.00	30,946,000.00	43,068,000.00	113,462,000.00
Exchange Stabilization Fund.....	1,346,528,419.71	1,896,670,583.19	2,369,195,436.11	2,368,381,145.53	2,502,943,318.17	2,523,341,088.08	2,528,708,178.12
Federal Deposit Insurance Corp.	160,901,000.00	211,255,000.00	161,350,000.00	163,973,000.00	164,582,000.00	215,234,000.00	215,932,000.00
Federal disability insurance trust fund.....	333,885,000.00	351,732,000.00	355,050,000.00	348,954,000.00	350,315,000.00	210,473,000.00	382,045,000.00
Federal home loan banks.....	94,750,000.00	122,000,000.00	112,500,000.00	121,000,000.00	203,500,000.00	106,600,000.00	113,200,000.00
Federal hospital insurance trust fund.....	457,811,000.00	502,120,000.00	448,785,000.00	472,673,000.00	503,798,000.00	544,812,000.00	484,228,000.00
Federal Housing Administration fund.....	471,000.00	534,000.00	7,101,000.00	7,721,000.00	7,871,000.00	15,073,000.00	1,232,000.00
Federal old-age and survivors insurance trust fund.....	2,868,801,000.00	2,928,119,000.00	2,852,144,000.00	2,893,306,000.00	2,993,406,000.00	2,336,501,000.00	2,903,868,000.00
Federal Savings and Loan Insurance Corp.....	144,288,000.00	36,598,000.00	119,446,000.00	150,845,000.00	29,697,000.00	74,987,000.00	88,744,000.00
Federal supplementary medical insurance trust fund.....	198,269,000.00	176,982,000.00	206,349,000.00	183,225,000.00	193,407,000.00	249,005,000.00	201,179,000.00

Expenditures (retirements)	February 1972	March 1972	April 1972	May 1972	June 1972	Total, fiscal year 1972	Total, fiscal year 1971
Public issues—Continued							
Nonmarketable—Continued							
U.S. savings bonds—Continued							
Unclassified:							
Cash.....	\$105,288,828.07	—\$169,842,323.04	\$105,453.94	—\$10,977,567.69	\$11,622,894.52	—\$22,539,598.17	—\$725,322,904.65
Exchanges:							
Series E, F, and J for							
Series H.....	4,205,945.44	—3,251,001.15	—3,671,584.72	—1,597,612.01	—968,617.50	—2,242,198.70	—21,805,362.45
U.S. savings stamps.....	163,923.10	155,433.54	130,376.76	131,437.55	114,054.35	1,963,397.25	8,910,186.55
Subtotal.....	3,645,168,798.51	3,582,092,433.77	2,235,197,192.10	3,357,719,196.95	3,998,208,226.89	42,919,371,055.87	21,244,765,076.55
Exchanges:							
Treasury bonds, investment series.....	3,738,000.00	2,548,000.00	1,734,000.00	875,000.00	1,275,000.00	36,918,000.00	39,528,000.00
Total nonmarketable issues.....	3,648,906,798.51	3,584,640,433.77	2,236,931,192.10	3,358,594,196.95	3,999,483,226.89	42,956,289,055.87	21,284,283,076.55
Total public issues.....	27,071,553,289.51	25,253,056,872.27	22,851,859,783.35	28,491,841,104.95	30,837,687,747.39	309,325,883,541.37	260,610,709,125.80
Special issues:							
Civil service retirement fund.....	310,362,000.00	319,024,000.00	322,797,000.00	327,376,000.00	3,086,209,000.00	6,537,537,000.00	8,391,013,000.00
Employees health benefit fund.....	117,541,000.00	63,731,000.00	123,963,000.00	113,068,000.00	156,961,000.00	1,427,169,000.00	803,559,000.00
Employees life insurance fund.....	114,740,000.00	50,199,000.00	34,394,000.00	33,897,000.00	19,858,000.00	663,207,000.00	700,838,000.00
Exchange Stabilization Fund.....	2,511,657,396.78	2,609,863,761.25	4,553,250,020.16	933,994,252.78	952,299,747.74	26,596,833,347.62	4,761,279,157.05
Federal Deposit Insurance Corp.....	442,001,000.00	427,027,000.00	230,194,000.00	254,866,000.00	283,106,000.00	2,930,421,000.00	1,976,674,000.00
Federal disability insurance trust fund.....	354,888,000.00	367,780,000.00	404,285,000.00	426,263,000.00	1,224,252,000.00	5,109,922,000.00	4,933,975,000.00
Federal home loan banks.....	120,600,000.00	116,800,000.00	109,800,000.00	187,945,000.00	96,798,000.00	1,505,493,000.00	5,322,250,000.00
Federal hospital insurance trust fund.....	475,979,000.00	612,277,000.00	665,799,000.00	553,848,000.00	887,919,000.00	6,610,049,000.00	6,719,319,000.00
Federal Housing Administration fund.....	1,448,000.00	1,699,000.00	1,903,000.00	2,173,000.00	2,417,000.00	49,643,000.00	5,222,000.00
Federal old-age and survivors insurance trust fund.....	2,950,328,000.00	3,047,294,000.00	3,047,895,000.00	3,327,391,000.00	5,936,386,000.00	38,085,439,000.00	35,816,867,000.00
Federal Savings and Loan Insurance Corp.....	67,316,000.00	48,529,000.00	69,863,000.00	76,784,000.00	135,116,000.00	1,042,213,000.00	926,529,000.00
Federal supplementary medical insurance trust fund.....	227,210,000.00	248,604,000.00	234,878,000.00	212,751,000.00	392,162,000.00	2,724,021,000.00	2,545,600,000.00

TABLE 33.—Public debt receipts and expenditures by classes, monthly for the fiscal year 1972 and totals for 1971 and 1972—Continued

Expenditures (retirements)	July 1971	August 1971	September 1971	October 1971	November 1971	December 1971	January 1972
Special issues—Continued							
Foreign service retirement fund...	\$2,015,000.00	\$2,025,000.00	\$2,016,000.00	\$2,071,000.00	\$2,070,000.00	\$909,000.00	\$2,314,000.00
Government life insurance fund...	3,988,000.00	5,472,000.00	4,982,000.00	4,939,000.00	5,427,000.00	5,407,000.00	3,983,000.00
Highway trust fund.....	403,377,000.00	603,259,000.00	438,937,000.00	491,438,000.00	556,988,000.00	389,165,000.00	420,547,000.00
National service life insurance trust fund.....	6,202,000.00	11,152,000.00	9,110,000.00	12,132,000.00	8,076,000.00	10,834,000.00	12,772,000.00
Postal Service fund.....	249,677,000.00	1,174,801,000.00	456,448,000.00	367,480,000.00	165,905,000.00	596,832,000.00	1,314,576,000.00
Railroad retirement account.....	157,987,000.00	310,348,000.00	166,511,000.00	173,788,000.00	178,041,000.00	86,633,000.00	174,610,000.00
Railroad retirement holding account.....		2,164,000.00			2,067,000.00		12,000.00
Railroad retirement supplemental account.....	5,472,000.00	6,472,000.00	5,792,000.00	5,758,000.00	6,082,000.00	6,039,000.00	6,170,000.00
Servicemen's group life insurance fund.....							
Unemployment trust fund.....	491,657,000.00	514,722,000.00	483,031,000.00	412,418,000.00	475,022,000.00	496,298,000.00	591,009,000.00
Veterans' reopened insurance fund							
Veterans' special life insurance fund.....							
Total special issues.....	7,386,327,419.71	8,883,600,583.19	8,676,323,436.11	8,666,225,145.53	8,819,363,318.17	8,344,338,088.08	9,981,449,178.12
Other issues:							
Federal Reserve banks.....							
International Monetary Fund notes.....							
Other.....	303,037.00	347,700.00	395,073.66	264,547.00	429,237.00	321,251.00	249,091.00
Total other issues.....	303,037.00	347,700.00	395,073.66	264,547.00	429,237.00	321,251.00	249,091.00
Total public debt expenditures.....	30,701,594,318.25	36,070,408,792.09	35,954,765,589.62	27,397,495,870.57	42,860,916,916.16	32,635,922,185.29	29,958,718,177.49
Excess of receipts, or expenditures (—).....	7,168,840,537.19	9,293,037,790.87	—2,324,034,403.83	—333,761,032.40	2,686,283,576.52	9,510,851,036.06	—1,268,551,242.70

Expenditures (retirements)	February 1972	March 1972	April 1972	May 1972	June 1972	Total, fiscal year 1972	Total, fiscal year 1971
Special issues—Continued							
Foreign Service retirement fund.....	\$2,295,000.00	\$2,300,000.00	\$2,278,000.00	\$2,247,000.00	\$4,571,000.00	\$27,111,000.00	\$23,789,000.00
Government life insurance fund.....	11,943,000.00	12,705,000.00	3,955,000.00	4,933,000.00	22,220,000.00	89,934,000.00	165,910,000.00
Highway trust fund.....	205,798,000.00	409,951,000.00	369,103,000.00	392,464,000.00	4,687,346,000.00	9,368,373,000.00	8,412,370,000.00
National service life insurance trust fund.....	109,083,000.00	59,194,000.00	-----	976,000.00	345,504,000.00	585,035,000.00	1,152,913,000.00
Postal Service fund.....	520,988,000.00	543,247,000.00	909,826,000.00	681,595,000.00	797,027,000.00	7,778,402,000.00	-----
Railroad retirement account.....	177,397,000.00	169,149,000.00	170,695,000.00	196,731,000.00	856,862,000.00	2,818,752,000.00	2,858,621,000.00
Railroad retirement holding account.....	2,100,000.00	-----	-----	2,070,000.00	3,052,000.00	11,465,000.00	10,965,000.00
Railroad retirement supplemental account.....	6,291,000.00	6,517,000.00	6,343,000.00	7,245,000.00	27,776,000.00	95,987,000.00	109,065,000.00
Unemployment trust fund.....	789,532,000.00	802,701,000.00	558,928,000.00	499,447,000.00	7,590,519,000.00	13,705,284,000.00	14,783,936,000.00
Veterans' reopened insurance fund.....	-----	-----	-----	-----	51,838,000.00	51,838,000.00	49,325,000.00
Veterans' special life insurance fund.....	-----	-----	-----	-----	70,545,000.00	70,545,000.00	62,587,000.00
Total special issues.....	9,519,497,396.78	9,918,591,761.25	11,820,149,020.16	8,238,064,252.78	27,641,774,747.74	127,895,704,347.62	100,532,606,157.05
Other issues:							
Federal Reserve banks.....	-----	-----	-----	-----	-----	-----	955,000,000.00
International Monetary Fund notes.....	-----	-----	-----	-----	-----	-----	1,160,000,000.00
Other.....	218,679.00	478,103.00	289,041.00	84,597.00	427,827.00	3,808,183.66	4,093,427.25
Total other issues.....	218,679.00	478,103.00	289,041.00	84,597.00	427,827.00	3,808,183.66	2,119,093,427.25
Total public debt expenditures.....	36,591,269,365.29	35,172,126,736.52	34,672,297,844.51	36,729,989,954.73	58,479,890,322.13	437,225,396,072.65	363,262,408,710.10
Excess of receipts, or expenditures (-).....	1,169,324,886.13	3,311,932,036.93	-2,039,414,525.60	2,607,446,069.92	-651,237,995.44	29,130,716,733.65	27,211,037,505.61

TABLE 34.—Changes in public debt issues, fiscal year 1972

[On basis of Public Debt accounts, see "Bases of Tables"]

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT					
Public Issues					
Marketable:					
Treasury bills, series maturing: ²					
Regular weekly:					
July 1, 1971 (Strip issue) ³	\$200,615,000.00		\$200,615,000.00		
July 1-Aug. 12, 1971 (Strip issue) ⁴	1,407,210,000.00		1,407,210,000.00		
July 1, 1971	\$ 3,302,485,000.00		3,302,455,000.00	\$30,000.00	
July 8-Sept. 16, 1971 (Strip issue) ⁷	2,205,720,000.00		2,205,720,000.00		
July 8, 1971	\$ 3,401,990,000.00		3,401,990,000.00		
July 15, 1971	\$ 3,408,420,000.00		3,408,420,000.00		
July 22, 1971	\$ 3,401,870,000.00		3,401,800,000.00	70,000.00	
July 29, 1971	\$ 3,401,930,000.00		3,401,900,000.00	30,000.00	
Regular monthly:					
July 31, 1971	1,703,030,000.00		1,702,990,000.00	40,000.00	
Regular weekly:					
Aug. 5, 1971	\$ 3,405,530,000.00		3,405,530,000.00		
Aug. 12, 1971	\$ 3,400,490,000.00		3,400,490,000.00		
Aug. 19, 1971	\$ 3,403,610,000.00		3,403,600,000.00	10,000.00	
Aug. 26, 1971	\$ 3,502,940,000.00		3,502,920,000.00	20,000.00	
Regular monthly:					
Aug. 31, 1971	1,704,310,000.00		1,704,250,000.00	60,000.00	
Regular weekly:					
Sept. 2, 1971	\$ 3,502,680,000.00		3,502,440,000.00	240,000.00	
Sept. 9, 1971	\$ 3,501,730,000.00		3,501,730,000.00		
Sept. 16, 1971	\$ 3,501,510,000.00		3,501,485,000.00	25,000.00	
Tax anticipation:					
Sept. 21, 1971		\$1,751,570,000.00	1,751,555,000.00	15,000.00	
Regular weekly:					
Sept. 23, 1971	3,804,990,000.00		3,804,970,000.00	20,000.00	
Regular monthly:					
Sept. 30, 1971	3,302,885,000.00	2,199,978,000.00	5,502,698,000.00	165,000.00	
Regular weekly:					
Oct. 7, 1971	1,600,600,000.00	2,302,630,000.00	3,903,090,000.00	140,000.00	
Oct. 14, 1971	1,600,225,000.00	2,302,285,000.00	3,902,470,000.00	40,000.00	
Oct. 21, 1971	1,401,175,000.00	2,302,025,000.00	3,703,190,000.00	10,000.00	
Oct. 28, 1971	1,401,225,000.00	2,313,165,000.00	3,714,390,000.00		

Regular monthly:				
Oct. 31, 1971	1,701,110,000.00		1,700,910,000.00	200,000.00
Regular weekly:				
Nov. 4, 1971	1,400,240,000.00	2,300,580,000.00	3,700,800,000.00	20,000.00
Nov. 11, 1971	1,400,040,000.00	2,300,060,000.00	3,700,090,000.00	10,000.00
Nov. 18, 1971	1,401,985,000.00	2,301,900,000.00	3,703,885,000.00	
Nov. 26, 1971	1,400,165,000.00	2,300,945,000.00	3,701,110,000.00	
Regular monthly:				
Nov. 30, 1971	1,701,835,000.00		1,701,760,000.00	75,000.00
Regular weekly:				
Dec. 2, 1971	1,394,930,000.00	2,300,345,000.00	3,695,275,000.00	
Dec. 9, 1971	1,400,480,000.00	2,303,215,000.00	3,703,595,000.00	100,000.00
Dec. 16, 1971	1,400,390,000.00	2,300,070,000.00	3,700,445,000.00	15,000.00
Dec. 23, 1971	1,603,345,000.00	2,300,490,000.00	3,903,825,000.00	10,000.00
Dec. 30, 1971		3,901,690,000.00	3,901,635,000.00	55,000.00
Regular monthly:				
Dec. 31, 1971	1,701,550,000.00		1,701,300,000.00	250,000.00
Regular weekly:				
Jan. 6, 1972		3,892,460,000.00	3,892,330,000.00	130,000.00
Jan. 13, 1972		3,902,405,000.00	3,902,340,000.00	65,000.00
Jan. 20, 1972		3,901,685,000.00	3,901,565,000.00	120,000.00
Jan. 27, 1972		3,902,625,000.00	3,902,595,000.00	30,000.00
Regular monthly:				
Jan. 31, 1972	1,699,705,000.00		1,699,630,000.00	75,000.00
Regular weekly:				
Feb. 3, 1972		3,902,575,000.00	3,902,555,000.00	20,000.00
Feb. 10, 1972		3,900,325,000.00	3,900,275,000.00	50,000.00
Feb. 17, 1972		3,900,865,000.00	3,900,845,000.00	20,000.00
Feb. 24, 1972		3,900,565,000.00	3,900,535,000.00	30,000.00
Regular monthly:				
Feb. 29, 1972	1,701,180,000.00		1,701,060,000.00	120,000.00
Regular weekly:				
Mar. 2, 1972		3,901,360,000.00	3,901,315,000.00	45,000.00
Mar. 9, 1972		3,903,055,000.00	3,903,025,000.00	30,000.00
Mar. 16, 1972		3,901,460,000.00	3,901,255,000.00	205,000.00
Mar. 23, 1972		3,909,510,000.00	3,909,325,000.00	185,000.00
Mar. 30-July 6, 1972 (Strip issue) ⁹		3,064,650,000.00	2,860,340,000.00	\$204,310,000.00
Mar. 30, 1972		¹⁰ 3,902,945,000.00	3,902,890,000.00	55,000.00
Regular monthly:				
Mar. 31, 1972	1,700,605,000.00		1,700,605,000.00	
Regular weekly:				
Apr. 6, 1972		¹⁰ 3,901,145,000.00	3,900,950,000.00	195,000.00
Apr. 13, 1972		¹⁰ 3,902,590,000.00	3,902,550,000.00	40,000.00
Apr. 20, 1972		¹⁰ 3,901,430,000.00	3,901,360,000.00	70,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable—Continued					
Treasury bills, series maturing ² —Continued					
Tax anticipation:					
Apr. 21, 1972.....		\$4,032,700,000.00	\$4,032,260,000.00	\$440,000.00	-----
Regular weekly:					
Apr. 27, 1972.....		¹⁰ 3,901,525,000.00	3,901,330,000.00	195,000.00	-----
Regular monthly:					
Apr. 30, 1972.....	\$1,200,535,000.00	501,150,000.00	1,701,585,000.00	100,000.00	-----
Regular weekly:					
May 4, 1972.....		¹⁰ 3,902,445,000.00	3,902,175,000.00	270,000.00	-----
May 11, 1972.....		¹⁰ 3,901,385,000.00	3,901,195,000.00	190,000.00	-----
May 18, 1972.....		¹⁰ 4,007,245,000.00	4,007,215,000.00	30,000.00	-----
May 25, 1972.....		¹⁰ 4,001,120,000.00	4,000,775,000.00	345,000.00	-----
Regular monthly:					
May 31, 1972.....	1,200,820,000.00	500,255,000.00	1,700,685,000.00	390,000.00	-----
Regular weekly:					
June 1, 1972.....		¹⁰ 4,001,435,000.00	4,001,075,000.00	360,000.00	-----
June 8, 1972.....		¹⁰ 4,001,935,000.00	4,000,735,000.00	1,200,000.00	-----
June 15, 1972.....		¹⁰ 4,001,905,000.00	4,001,190,000.00	715,000.00	-----
Tax anticipation:					
June 21, 1972.....		3,026,460,000.00	3,024,849,000.00	1,611,000.00	-----
Regular weekly:					
June 22, 1972.....		¹⁰ 4,002,475,000.00	4,001,100,000.00	1,375,000.00	-----
June 29, 1972.....		¹⁰ 3,901,760,000.00	3,897,093,000.00	4,667,000.00	-----
Regular monthly:					
June 30, 1972.....	1,200,335,000.00	500,470,000.00	1,676,534,000.00	24,271,000.00	-----
Regular weekly:					
July 6, 1972.....		¹⁰ 3,902,685,000.00	-----	-----	\$3,902,685,000.00
July 13, 1972.....		3,901,505,000.00	-----	-----	3,901,505,000.00
July 20, 1972.....		3,901,915,000.00	-----	-----	3,901,915,000.00
July 27, 1972.....		3,903,330,000.00	-----	-----	3,903,330,000.00
Regular monthly:					
July 31, 1972.....		1,702,645,000.00	-----	-----	1,702,645,000.00
Regular weekly:					
Aug. 3, 1972.....		3,901,285,000.00	-----	-----	3,901,285,000.00
Aug. 10, 1972.....		3,900,925,000.00	-----	-----	3,900,925,000.00
Aug. 17, 1972.....		4,101,135,000.00	-----	-----	4,101,135,000.00
Aug. 24, 1972.....		4,102,370,000.00	-----	-----	4,102,370,000.00

Regular monthly:					
Aug. 31, 1972	5,797,825,000.00				5,797,825,000.00
Regular weekly:					
Sept. 7, 1972	4,101,755,000.00				4,101,755,000.00
Sept. 14, 1972	4,101,210,000.00				4,101,210,000.00
Sept. 21, 1972	4,101,700,000.00				4,101,700,000.00
Sept. 28, 1972	4,105,320,000.00				4,105,320,000.00
Regular monthly:					
Sept. 30, 1972	1,702,030,000.00				1,702,030,000.00
Regular weekly:					
Oct. 5, 1972	1,800,340,000.00				1,800,340,000.00
Oct. 12, 1972	1,800,825,000.00				1,800,825,000.00
Oct. 19, 1972	1,800,855,000.00				1,800,855,000.00
Oct. 26, 1972	1,800,500,000.00				1,800,500,000.00
Regular monthly:					
Oct. 31, 1972	1,700,170,000.00				1,700,170,000.00
Regular weekly:					
Nov. 2, 1972	1,800,630,000.00				1,800,630,000.00
Nov. 9, 1972	1,800,365,000.00				1,800,365,000.00
Nov. 16, 1972	1,800,580,000.00				1,800,580,000.00
Nov. 24, 1972	1,800,905,000.00				1,800,905,000.00
Regular monthly:					
Nov. 30, 1972	3,502,230,000.00				3,502,230,000.00
Regular weekly:					
Dec. 7, 1972	1,800,205,000.00				1,800,205,000.00
Dec. 14, 1972	1,801,595,000.00				1,801,595,000.00
Dec. 21, 1972	1,802,075,000.00				1,802,075,000.00
Dec. 28, 1972	1,799,460,000.00				1,799,460,000.00
Regular monthly:					
Dec. 31, 1972	1,701,030,000.00				1,701,030,000.00
Jan. 31, 1973	1,700,320,000.00				1,700,320,000.00
Feb. 28, 1973	1,700,665,000.00				1,700,665,000.00
Mar. 31, 1973	1,701,930,000.00				1,701,930,000.00
Apr. 30, 1973	1,199,850,000.00				1,199,850,000.00
May 31, 1973	1,200,180,000.00				1,200,180,000.00
June 30, 1973	1,201,235,000.00				1,201,235,000.00
Total Treasury bills	86,676,420,000.00	243,600,443,000.00	235,589,679,000.00	39,294,000.00	94,647,890,000.00
Treasury notes:					
5½% Series B-1971	962,796,000.00		959,896,000.00	2,900,000.00	
8½% Series F-1971	2,257,370,000.00		2,256,646,000.00	724,000.00	
7½% Series G-1971	5,836,276,000.00		5,832,543,000.00	3,733,000.00	
4½% Series A-1972	799,523,000.00		797,433,000.00	2,090,000.00	

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable—Continued					
Treasury notes—Continued					
4½% Series B-1972	\$5,310,014,000.00		\$5,301,318,000.00	\$8,696,000.00	
7½% Series C-1972	2,689,673,000.00		2,676,909,000.00	12,764,000.00	
6½% Series D-1972	2,037,270,000.00		2,032,772,000.00	4,498,000.00	
5% Series E-1972	3,451,504,000.00		877,111,000.00		\$2,574,393,000.00
6% Series F-1972	2,285,454,000.00	—\$179,000.00			2,285,275,000.00
7½% Series A-1973	5,843,698,000.00	—3,000.00			5,843,695,000.00
8½% Series B-1973	1,839,106,000.00	—2,000.00			1,839,104,000.00
6½% Series C-1973		2,514,231,000.00			2,514,231,000.00
4½% Series D-1973		4,267,854,000.00			4,267,854,000.00
4½% Series E-1973		3,792,411,000.00			3,792,411,000.00
5½% Series A-1974	7,212,031,000.00	—9,000.00			7,212,022,000.00
5½% Series B-1974	10,283,922,000.00				10,283,922,000.00
7½% Series C-1974	3,140,968,000.00	—1,694,000.00	179,194,000.00		2,960,080,000.00
7½% Series D-1974	4,507,325,000.00	—2,102,000.00	171,717,000.00		4,333,506,000.00
5½% Series A-1975	5,148,443,000.00				5,148,443,000.00
6% Series B-1975	6,759,985,000.00				6,759,985,000.00
5½% Series C-1975	7,679,625,000.00	—1,031,000.00			7,678,594,000.00
7% Series D-1975		3,114,603,000.00			3,114,603,000.00
5½% Series E-1975		2,045,169,000.00			2,045,169,000.00
5½% Series F-1975		1,776,409,000.00			1,776,409,000.00
6½% Series A-1976	3,738,758,000.00				3,738,758,000.00
6½% Series B-1976	2,697,016,000.00				2,697,016,000.00
7½% Series C-1976	4,193,732,000.00	—133,000.00			4,193,599,000.00
6½% Series D-1976		1,283,296,000.00			1,283,296,000.00
5½% Series E-1976		2,802,404,000.00			2,802,404,000.00
8% Series A-1977	5,162,870,000.00				5,162,870,000.00
7½% Series B-1977	2,263,385,000.00	756,000.00			2,264,141,000.00
6½% Series A-1978	8,387,640,000.00	864,000.00			8,388,504,000.00
6% Series B-1978		8,207,497,000.00			8,207,497,000.00
1½% Series EO-1971	71,827,000.00		71,823,000.00	4,000.00	
1½% Series EA-1972	33,951,000.00		33,940,000.00	11,000.00	
1½% Series EO-1972	33,217,000.00				33,217,000.00
1½% Series EA-1973	33,750,000.00				33,750,000.00
1½% Series EO-1973	29,764,000.00				29,764,000.00
1½% Series EA-1974	38,883,000.00				38,883,000.00

1½% Series EO-1974.....	41,702,000.00			41,702,000.00	
1½% Series EA-1975.....	7,945,000.00			7,945,000.00	
1½% Series EO-1975.....	30,654,000.00	-260,000.00		30,394,000.00	
1½% Series EA-1976.....	3,499,000.00	23,918,000.00		27,417,000.00	
1½% Series EO-1976.....		10,554,000.00		10,554,000.00	
1½% Series EA-1977.....		3,052,000.00		3,052,000.00	
Total Treasury notes.....	104,808,576,000.00	29,837,605,000.00	21,191,302,000.00	35,420,000.00	113,419,459,000.00
Treasury bonds:					
2½% of 1967-72 (dated June 1, 1945).....	1,231,785,000.00		1,142,960,500.00	88,824,500.00	
2½% of 1967-72 (dated Oct. 20, 1941).....	1,950,721,150.00		13,900.00		1,950,707,250.00
2½% of 1967-72 (dated Nov. 15, 1945).....	2,561,213,500.00		14,304,000.00		2,546,909,500.00
4% of 1971.....	2,805,623,500.00		2,803,582,500.00	2,041,000.00	
3½% of 1971.....	1,080,988,000.00		1,078,373,000.00	2,615,000.00	
4% of 1972 (dated Sept. 15, 1962).....	2,578,547,000.00		1,125,282,500.00		1,453,264,500.00
4% of 1972 (dated Nov. 15, 1962).....	979,945,000.00		973,901,500.00	6,043,500.00	
4% of 1973.....	3,893,832,500.00				3,893,832,500.00
4½% of 1973.....	4,343,343,500.00		3,914,000.00		4,339,429,500.00
4½% of 1974.....	3,126,340,000.00		658,829,500.00		2,467,510,500.00
4½% of 1974.....	3,578,677,000.00		725,689,500.00		2,852,987,500.00
3½% of 1974.....	2,238,325,500.00		1,971,500.00		2,236,354,000.00
4½% of 1975-85.....	1,211,733,500.00		4,027,000.00		1,207,706,500.00
3½% of 1978-83.....	1,534,419,500.00		20,062,000.00		1,514,357,500.00
4% of 1980.....	2,590,948,500.00		8,055,000.00		2,582,893,500.00
3½% of 1980.....	1,903,722,500.00		3,835,500.00		1,899,887,000.00
7% of 1981.....		806,934,000.00			806,934,000.00
6½% of 1982.....		2,702,196,000.00			2,702,196,000.00
3½% of 1985.....	1,054,669,500.00		41,518,000.00		1,013,151,500.00
6½% of 1986.....		1,216,261,000.00			1,216,261,000.00
4½% of 1987-92.....	3,803,711,000.00		25,415,000.00		3,778,296,000.00
4% of 1988-93.....	246,932,000.00		4,760,000.00		242,172,000.00
4½% of 1989-94.....	1,550,710,500.00		21,857,500.00		1,528,853,000.00
3½% of 1990.....	4,649,095,000.00		263,834,500.00		4,385,210,500.00
3% of 1995.....	1,189,012,500.00		171,721,000.00		1,017,291,500.00
3½% of 1998.....	3,869,691,000.00		383,975,500.00		3,485,715,500.00
Total Treasury bonds.....	53,973,987,150.00	4,725,391,000.00	9,477,933,400.00	99,524,000.00	49,121,920,750.00
Total marketable issues.....	245,458,983,150.00	278,163,439,000.00	266,258,914,400.00	174,238,000.00	257,189,269,750.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable:					
Certificates of indebtedness:					
3.10% foreign series.....		\$1,990,000,000.00	\$1,990,000,000.00		
3.15% foreign series.....		681,000,000.00	681,000,000.00		
3.30% foreign series.....		40,000,000.00	40,000,000.00		
3.35% foreign series.....		50,000,000.00	50,000,000.00		
3.40% foreign series.....		55,000,000.00	55,000,000.00		
3.45% foreign series.....		450,000,000.00	450,000,000.00		
3.50% foreign series.....		400,000,000.00	175,000,000.00		\$225,000,000.00
3.55% foreign series.....		236,000,000.00	211,000,000.00		25,000,000.00
3.60% foreign series.....		55,000,000.00			55,000,000.00
3.70% foreign series.....	\$301,017,399.32	1,830,000,000.00	353,017,399.32		1,778,000,000.00
3.75% foreign series.....		1,105,017,399.32	1,105,017,399.32		
3.80% foreign series.....	5,000,000.00	734,000,000.00	25,000,000.00		714,000,000.00
3.85% foreign series.....		1,588,000,000.00	926,000,000.00		662,000,000.00
3.90% foreign series.....	832,000,000.00		832,000,000.00		
3.95% foreign series.....		3,068,000,000.00	1,255,000,000.00		1,813,000,000.00
4.00% foreign series.....		105,000,000.00	105,000,000.00		
4.05% foreign series.....		2,900,000,000.00	2,022,000,000.00		878,000,000.00
4.10% foreign series.....		253,000,000.00	253,000,000.00		
4.15% foreign series.....		1,995,000,000.00	1,995,000,000.00		
4.20% foreign series.....		575,000,000.00	575,000,000.00		
4.25% foreign series.....		261,000,000.00	261,000,000.00		
4.35% foreign series.....	513,000,000.00	1,803,000,000.00	2,316,000,000.00		
4.40% foreign series.....		75,000,000.00	75,000,000.00		
4.45% foreign series.....		839,000,000.00	839,000,000.00		
4.50% foreign series.....	130,000,000.00	437,000,000.00	492,000,000.00		75,000,000.00
4.55% foreign series.....	35,000,000.00	1,247,317,399.32	1,282,317,399.32		
4.68% foreign series.....		559,000,000.00	559,000,000.00		
4.70% foreign series.....		927,000,000.00	927,000,000.00		
4.75% foreign series.....		1,073,000,000.00	1,073,000,000.00		
4.85% foreign series.....		789,000,000.00	789,000,000.00		
4.95% foreign series.....	60,000,000.00	1,596,000,000.00	1,656,000,000.00		
5.10% foreign series.....		167,000,000.00	167,000,000.00		
5.30% foreign series.....		340,000,000.00	340,000,000.00		
5.40% foreign series.....		1,042,000,000.00	1,042,000,000.00		
5.424% foreign series.....	250,000,000.00	750,000,000.00	1,000,000,000.00		

5.50% foreign series.....		1,110,017,399.32	1,110,017,399.32	
5.55% foreign series.....		90,000,000.00	90,000,000.00	
5.90% foreign series.....		200,000,000.00	200,000,000.00	
Total foreign series certificates.....	2,126,017,399.32	31,415,352,197.96	27,316,369,597.28	6,225,000,000.00
Treasury notes:				
2.50% foreign series.....		158,373,190.59		158,373,190.59
3.65% foreign series.....	125,000,000.00		125,000,000.00	
3.90% foreign series.....	50,000,000.00		50,000,000.00	
4.25% foreign series.....		150,000,000.00		150,000,000.00
4.30% foreign series.....		190,000,000.00		190,000,000.00
4.40% foreign series.....	150,000,000.00		150,000,000.00	
4.60% foreign series.....		175,000,000.00		175,000,000.00
4.65% foreign series.....		175,000,000.00		175,000,000.00
4.67% foreign series.....		150,000,000.00		150,000,000.00
4.76% foreign series.....		200,000,000.00		200,000,000.00
4.75% foreign series.....	50,000,000.00	200,000,000.00	50,000,000.00	200,000,000.00
4.80% foreign series.....		322,353,752.68		322,353,752.68
4.95% foreign series.....		300,000,000.00		300,000,000.00
5.05% foreign series.....		200,000,000.00		200,000,000.00
5.10% foreign series.....	100,000,000.00		100,000,000.00	
5.15% foreign series.....	100,000,000.00		100,000,000.00	
5.35% foreign series.....	110,000,000.00		100,000,000.00	10,000,000.00
5.40% foreign series.....		400,000,000.00		400,000,000.00
5.50% foreign series.....	8,000,000.00			8,000,000.00
5.70% foreign series.....	12,000,000.00			12,000,000.00
5.80% foreign series.....		200,000,000.00		200,000,000.00
5.85% foreign series.....	200,000,000.00			200,000,000.00
5.94% foreign series.....		100,000,000.00		100,000,000.00
5.95% foreign series.....	600,000,000.00	600,000,000.00	600,000,000.00	600,000,000.00
5.97% foreign series.....	20,000,000.00			20,000,000.00
6.00% foreign series.....	117,000,000.00			117,000,000.00
6.05% foreign series.....		200,000,000.00		200,000,000.00
6.15% foreign series.....		100,000,000.00		100,000,000.00
6.20% foreign series.....	600,000,000.00	1,250,000,000.00		1,850,000,000.00
6.25% foreign series.....		1,250,000,000.00		1,250,000,000.00
6.30% foreign series.....		200,000,000.00		200,000,000.00
6.45% foreign series.....	600,000,000.00	200,000,000.00		800,000,000.00
6.50% foreign series.....	24,552,930.87		24,552,930.87	
6.55% foreign series.....	600,000,000.00			600,000,000.00
6.60% foreign series.....	90,000,000.00	200,000,000.00	90,000,000.00	200,000,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
Treasury notes—Continued					
6.65% foreign series.....	\$600,000,000.00	\$200,000,000.00			\$800,000,000.00
6.70% foreign series.....	100,000,000.00	200,000,000.00	\$100,000,000.00		200,000,000.00
6.75% foreign series.....		200,000,000.00			200,000,000.00
6.79% foreign series.....	100,000,000.00		100,000,000.00		
6.80% foreign series.....		200,000,000.00			200,000,000.00
6.84% foreign series.....	100,000,000.00		100,000,000.00		
6.85% foreign series.....		200,000,000.00			200,000,000.00
7.25% foreign series.....	300,000,000.00		300,000,000.00		
7.46% foreign series.....	200,000,000.00		200,000,000.00		
7.55% foreign series.....	100,000,000.00		100,000,000.00		
7.63% foreign series.....	200,000,000.00		200,000,000.00		
7.65% foreign series.....	200,000,000.00		200,000,000.00		
Total foreign series notes.....	5,456,552,930.87	7,920,726,943.27	2,689,552,930.87		10,687,726,943.27
Treasury bonds:					
4.25% foreign series.....	23,929,534.25		23,929,534.25		
Certificates of indebtedness:					
3.35% foreign currency series.....	262,515,262.52		262,515,262.52		
3.50% foreign currency series.....		110,982,062.20			110,982,062.20
3.625% foreign currency series.....		55,699,481.87			55,699,481.87
4.26% foreign currency series.....	52,503,052.50		52,503,052.50		
4.40% foreign currency series.....	105,006,105.01		105,006,105.01		
5.75% foreign currency series.....		160,112,806.31			160,112,806.31
6.55% foreign currency series.....	140,415,140.42		140,415,140.42		
6.70% foreign currency series.....	23,687,423.69		23,687,423.69		
6.75% foreign currency series.....	54,945,054.95		54,945,054.95		
6.90% foreign currency series.....	106,227,106.23		106,227,106.23		
7.23% foreign currency series.....	41,514,041.51		41,514,041.51		
7.30% foreign currency series.....	31,746,031.75		31,746,031.75		
7.60% foreign currency series.....	24,420,024.42		24,420,024.42		

7.70% foreign currency series	26,862,026.86		26,862,026.86	
7.73% foreign currency series	29,304,029.30		29,304,029.30	
Total foreign currency series certificates	899,145,299.16	326,794,350.38	1,059,258,105.47	166,681,544.07
Treasury notes:				
2.051% foreign currency series		153,000,000.00		153,000,000.00
3.05% foreign currency series	134,590,058.25	18,409,941.75		153,000,000.00
3.90% foreign currency series	31,501,831.50	1,451,218.50	32,953,050.00	
4.15% foreign currency series		147,890,946.50		147,890,946.50
4.40% foreign currency series	31,746,031.75	1,462,468.25	33,208,500.00	
4.43% foreign currency series	134,019,834.92	18,980,165.08	153,000,000.00	
4.50% foreign currency series		24,738,587.10		24,738,587.10
4.55% foreign currency series		33,704,952.04		33,704,952.04
4.77% foreign currency series		33,374,728.35		33,374,728.35
4.80% foreign currency series		111,120,750.00		111,120,750.00
4.85% foreign currency series		43,426,500.00		43,426,500.00
5.15% foreign currency series	26,780,279.98	1,319,220.02		28,099,500.00
5.25% foreign currency series		33,208,500.00		33,208,500.00
5.28% foreign currency series	135,501,355.00	17,498,645.00	76,500,000.00	76,500,000.00
5.45% foreign currency series		274,608,750.00		274,608,750.00
5.55% foreign currency series		25,645,000.00		25,645,000.00
5.65% foreign currency series		30,654,000.00		30,654,000.00
5.67% foreign currency series		345,363,291.00		345,363,291.00
5.73% foreign currency series	135,501,355.00	17,498,645.00		153,000,000.00
6.15% foreign currency series		57,476,250.00		57,476,250.00
6.25% foreign currency series	135,501,355.00	17,498,645.00		153,000,000.00
6.35% foreign currency series		28,099,500.00		28,099,500.00
Total foreign currency series notes	765,142,101.40	1,436,330,703.59	295,661,550.00	1,905,811,254.99
3½% Treasury bonds	250,000,000.00			250,000,000.00
3.521% Treasury certificates, maturing July 1, 1971	2,195.22		2,195.22	
3.521% Treasury certificates, maturing July 3, 1971	1,715,685.33		1,715,685.33	
3.865% Treasury certificates, maturing July 31, 1971	1,023,761.06		1,023,761.06	
5.080% Treasury certificates, maturing Oct. 1, 1971		2,214.54	2,214.54	
5.080% Treasury certificates, maturing Oct. 3, 1971		1,730,787.65	1,730,787.65	
5.554% Treasury certificates, maturing Oct. 31, 1971		1,033,653.15	1,033,653.15	
1% Treasury certificates, maturing Dec. 15, 1971	271,031.83		271,031.83	
4.676% Treasury certificates, maturing Jan. 1, 1972		2,242.66	2,242.66	
4.676% Treasury certificates, maturing Jan. 3, 1972		1,752,768.65	1,752,768.65	
3.731% Treasury certificates, maturing Apr. 3, 1972		990,920.53	990,920.53	
1% Treasury certificates, maturing June 15, 1972		272,386.99	272,386.99	

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
3.50% Treasury certificates, maturing June 30, 1972.....	\$67,736,600.03		\$67,736,600.03		
3.50% Treasury certificates, maturing June 30, 1972.....	386,502,971.90	\$220,294,804.43	606,797,776.33		
3.849% Treasury certificates, maturing July 3, 1972.....		1,000,163.34			\$1,000,163.34
1% Treasury certificates, maturing Dec. 15, 1972.....		264,953.28			264,953.28
4.35% Treasury certificates, maturing Jan. 2, 1973.....		133,986,702.70	66,993,351.35		66,993,351.35
3.50% Treasury certificates, maturing June 30, 1973.....		57,848,022.26			57,848,022.26
3.50% Treasury certificates, maturing June 30, 1973.....		320,120,412.12			320,120,412.12
Total Treasury certificates.....	457,252,245.37	739,300,032.30	750,325,375.32		446,226,902.35
Treasury certificates of indebtedness.					
5½% Eurodollar Series A-1971.....	1,508,437,000.00		1,508,437,000.00		
6¼% Eurodollar Series B-1971.....	500,051,000.00		500,051,000.00		
Total Treasury certificates of indebtedness.....	2,008,488,000.00		2,008,488,000.00		
U.S. savings bonds:¹¹					
Series E-1941.....	196,452,687.69	11,288,358.15	16,883,165.15		190,857,880.69
Series E-1942.....	863,252,891.82	49,420,513.02	66,518,513.62		846,154,891.22
Series E-1943.....	1,355,074,004.50	72,382,642.09	99,299,156.27		1,328,157,490.32
Series E-1944.....	1,660,779,784.64	85,824,044.40	121,906,883.35		1,624,696,945.69
Series E-1945.....	1,463,277,972.97	73,653,533.29	107,210,237.60		1,429,721,268.66
Series E-1946.....	826,727,141.10	41,280,371.99	59,930,825.64		808,076,687.45
Series E-1947.....	925,620,036.52	45,830,924.31	68,464,375.55		902,986,585.28
Series E-1948.....	1,037,400,740.14	50,917,789.46	74,208,598.42		1,014,109,931.18
Series E-1949.....	1,102,255,113.51	56,854,010.80	77,399,784.02		1,081,709,340.29
Series E-1950.....	1,016,462,915.76	55,049,637.40	71,031,787.09		1,000,480,766.07
Series E-1951.....	881,895,920.97	49,409,356.44	65,299,876.35		866,005,401.06
Series E-1952 (January to April).....	304,055,144.12	18,037,837.03	22,522,355.97		299,570,625.18
Series E-1952 (May to December).....	638,651,178.15	37,073,818.71	45,124,586.15		630,600,410.71
Series E-1953.....	1,157,465,603.21	62,684,356.93	78,919,010.20		1,141,230,849.94
Series E-1954.....	1,240,354,404.47	64,919,334.00	85,445,260.20		1,219,828,478.27
Series E-1955.....	1,337,936,893.06	67,787,144.97	91,876,605.60		1,313,847,432.43
Series E-1956.....	1,329,289,037.94	66,214,471.03	90,665,030.39		1,304,838,478.58

Series E-1957 (January).....	118,683,110.19	5,906,195.96	8,349,347.15	116,239,959.00
Series E-1957 (February to December).....	1,187,408,060.17	59,267,386.47	83,571,065.19	1,163,104,381.45
Series E-1958.....	1,378,604,429.79	68,064,382.86	97,489,157.49	1,349,179,655.16
Series E-1959 (January to May).....	571,946,895.86	28,122,528.26	41,415,394.90	558,654,029.22
Series E-1959 (June to December).....	764,502,981.59	37,591,450.53	55,991,789.11	746,102,643.01
Series E-1960.....	1,443,029,585.90	70,941,555.98	106,626,304.95	1,407,344,836.93
Series E-1961.....	1,605,681,687.75	80,618,613.60	126,983,323.66	1,559,316,977.69
Series E-1962.....	1,640,763,215.93	88,513,470.51	123,029,646.39	1,606,247,040.05
Series E-1963.....	2,055,064,357.75	107,113,328.98	162,688,058.06	1,999,489,628.67
Series E-1964.....	1,986,031,051.84	122,544,207.06	152,622,690.08	1,955,952,568.82
Series E-1965 (January to November).....	1,759,573,725.56	84,675,713.52	112,497,786.53	1,731,751,652.55
Series E-1965 (December).....	188,276,892.78	9,215,056.22	11,978,221.40	185,513,727.60
Series E-1966.....	2,236,676,994.44	106,316,631.29	153,592,621.00	2,189,401,004.73
Series E-1967.....	2,256,218,352.84	105,780,825.30	154,737,090.76	2,207,262,087.38
Series E-1968 (January to May).....	959,255,621.10	44,534,729.32	78,236,129.00	925,554,221.42
Series E-1968 (June to December).....	1,282,724,602.01	58,846,330.22	115,851,008.67	1,225,719,923.56
Series E-1969 (January to May).....	950,732,062.40	42,626,322.43	82,264,848.35	911,093,536.48
Series E-1969 (June to December).....	1,336,938,290.60	59,175,223.00	137,041,382.38	1,259,072,131.22
Series E-1970 (January to May).....	1,125,428,867.69	48,385,938.78	132,995,219.27	1,040,819,587.20
Series E-1970 (June to December).....	1,800,745,740.62	76,784,053.86	299,548,658.77	1,577,981,135.71
Series E-1971.....	1,900,743,300.00	3,215,597,166.89	1,478,826,488.65	2,637,513,978.24
Series E-1972.....		2,558,135,412.50	318,155,775.00	2,239,980,637.50
Unclassified sales and redemptions.....	26,373,973.50	2,089,142.25	-181,642.10	28,644,757.85
Total Series E.....	45,912,355,170.88	7,989,474,809.81	5,277,016,416.23	48,624,813,564.46
Series H-1952.....	42,444,000.00		2,661,500.00	39,782,500.00
Series H-1953.....	119,993,000.00		6,242,000.00	113,751,000.00
Series H-1954.....	225,537,000.00		12,909,000.00	212,628,000.00
Series H-1955.....	318,095,500.00		18,098,000.00	299,997,500.00
Series H-1956.....	285,627,000.00		16,181,000.00	269,446,000.00
Series H-1957 (January).....	23,813,000.00		1,271,000.00	22,542,000.00
Series H-1957 (February to December).....	215,376,500.00		12,840,500.00	202,536,000.00
Series H-1958.....	316,667,500.00		19,286,500.00	297,381,000.00
Series H-1959 (January to May).....	146,935,500.00		8,383,500.00	138,552,000.00
Series H-1959 (June to December).....	166,590,000.00		9,597,000.00	156,993,000.00
Series H-1960.....	518,923,000.00		28,661,000.00	490,262,000.00
Series H-1961.....	588,982,000.00		42,623,500.00	546,358,500.00
Series H-1962.....	522,348,000.00		31,738,500.00	490,609,500.00
Series H-1963.....	498,237,500.00		22,468,000.00	475,769,500.00
Series H-1964.....	458,680,000.00		20,233,500.00	438,446,500.00
Series H-1965 (January to November).....	387,961,500.00		16,620,500.00	371,341,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Nonmarketable—Continued					
U.S. savings bonds ¹¹ —Continued					
Series H-1965 (December).....	\$34,540,000.00		\$1,193,000.00		\$33,347,000.00
Series H-1966.....	484,509,000.00		20,097,500.00		464,411,500.00
Series H-1967.....	423,320,500.00		18,303,000.00		405,017,500.00
Series H-1968 (January to May).....	168,453,000.00		6,891,000.00		161,562,000.00
Series H-1968 (June to December).....	201,385,000.00	\$26,000.00	8,298,000.00		193,113,000.00
Series H-1969 (January to May).....	147,247,000.00		6,409,000.00		140,838,000.00
Series H-1969 (June to December).....	180,008,000.00		6,206,500.00		173,801,500.00
Series H-1970 (January to May).....	169,192,500.00	162,500.00	5,497,000.00		163,858,000.00
Series H-1970 (June to December).....	208,612,500.00	528,000.00	6,384,000.00		202,756,500.00
Series H-1971.....	239,297,000.00	273,866,000.00	12,188,500.00		500,974,500.00
Series H-1972.....		313,033,000.00	529,000.00		312,504,000.00
Unclassified sales and redemptions.....	13,485,000.00	576,500.00	-1,740,000.00		15,801,500.00
Total Series H.....	7,106,260,500.00	588,192,000.00	360,071,500.00		7,334,381,000.00
Total U.S. savings bonds.....	53,018,615,670.88	8,577,666,809.81	5,637,087,916.23		55,959,194,564.46
U.S. savings notes:¹¹					
Series S-1967.....	66,563,339.36	3,331,776.10	10,661,167.04		59,233,948.42
Series S-1968 (January to May).....	61,691,147.44	3,099,867.45	6,609,712.69		58,181,302.20
Series S-1968 (June to December).....	121,707,439.52	6,009,903.62	13,091,636.26		114,625,706.88
Series S-1969.....	269,188,487.39	12,334,641.06	33,831,860.34		247,691,268.11
Series S-1970.....	88,928,122.48	3,604,039.92	17,641,198.19		74,890,964.21
Unclassified.....	101.25	-101.55			- .30
Total U.S. savings notes.....	608,078,637.44	28,380,126.60	81,835,574.52		554,623,189.52
U.S. retirement plan bonds:¹²					
3.75%.....	15,347,590.50	565,856.90	699,087.06		15,214,360.34
4.15%.....	22,874,658.73	938,642.58	809,488.36		23,003,512.95

5%.....	8,385,751.96	8,605,222.81	259,064.95	16,731,909.82
Unclassified.....	54,658.36	3,700.00	2,349.53	56,008.83
Total U.S. retirement plan bonds.....	46,662,659.55	10,113,422.29	1,769,989.90	55,006,091.94
Depository bonds:				
First Series.....	22,818,000.00	26,815,000.00	27,717,500.00	21,915,500.00
Treasury bonds, REA series.....	7,602,000.00	3,994,000.00	1,694,000.00	9,902,000.00
Treasury bonds, investment series:				
2¾% Series B-1975-80.....	2,346,518,000.00		37,349,000.00	2,309,169,000.00
Total nonmarketable.....	68,036,822,478.24	50,485,473,586.20	39,931,039,073.84	78,591,256,990.60
Total public issues.....	313,495,805,628.24	328,648,912,586.20	306,189,953,473.84	\$174,238,000.00 335,780,526,740.60
Special Issues				
Civil service retirement fund:				
6¾% certificates.....		385,918,000.00	385,918,000.00	
6¾% certificates.....		755,645,000.00	755,645,000.00	
6% certificates.....		659,403,000.00	659,403,000.00	
5½% certificates.....		2,065,230,000.00	2,065,230,000.00	
5¼% certificates.....		902,456,000.00	902,456,000.00	
5½% certificates.....		799,768,000.00	799,768,000.00	
7½% notes.....	2,951,729,000.00			2,951,729,000.00
6½% notes.....	2,909,257,000.00			2,909,257,000.00
6½% notes.....	5,835,123,000.00			5,835,123,000.00
5¼% notes.....		4,009,870,000.00		4,009,870,000.00
5½% notes.....	1,628,319,000.00			1,628,319,000.00
4½% notes.....	1,758,171,000.00			1,758,171,000.00
4½% bonds.....	3,673,358,000.00		375,160,000.00	3,298,198,000.00
3½% bonds.....	1,783,980,000.00		532,981,000.00	1,250,999,000.00
3¼% bonds.....	1,051,296,000.00		60,976,000.00	990,320,000.00
Employees health benefits fund:				
5.55% certificates.....		126,379,000.00	126,379,000.00	
5.08% certificates.....		136,708,000.00	136,708,000.00	
4.68% certificates.....		115,033,000.00	115,033,000.00	
4.55% certificates.....		123,419,000.00	123,419,000.00	
4.44% certificates.....		133,615,000.00	133,615,000.00	
4.34% certificates.....	46,433,000.00		46,433,000.00	
4.32% certificates.....		112,150,000.00	112,150,000.00	
3.85% certificates.....		102,787,000.00	102,787,000.00	
3.76% certificates.....		141,549,000.00	67,599,000.00	73,950,000.00
3.73% certificates.....		115,563,000.00	115,563,000.00	

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Employees health benefits fund—Continued					
3.51% certificates		\$163,372,000.00	\$163,372,000.00		
3.45% certificates		66,492,000.00	66,492,000.00		
3.37% certificates		117,619,000.00	117,619,000.00		
Employees life insurance fund:					
5.55% certificates		33,917,000.00	33,917,000.00		
5.08% certificates		67,578,000.00	67,578,000.00		
4.68% certificates		46,664,000.00	46,664,000.00		
4.55% certificates		49,848,000.00	49,848,000.00		
4.44% certificates		43,068,000.00	43,068,000.00		
4.34% certificates	\$55,582,000.00		55,582,000.00		
4.32% certificates		76,431,000.00	76,431,000.00		
3.85% certificates		30,312,000.00	30,312,000.00		
3.76% certificates		25,198,000.00			\$25,198,000.00
3.73% certificates		94,510,000.00	94,510,000.00		
3.51% certificates		40,971,000.00	40,971,000.00		
3.45% certificates		35,459,000.00	35,459,000.00		
3.37% certificates		88,867,000.00	88,867,000.00		
Exchange Stabilization Fund:					
5.30% certificates		2,362,732,049.91	2,362,732,049.91		
4.85% certificates		1,499,609,460.50	1,499,609,460.50		
4.45% certificates		2,506,968,119.60	2,506,968,119.60		
4.30% certificates		2,372,215,792.84	2,372,215,792.84		
4.20% certificates		2,513,473,339.96	2,513,473,339.96		
4.10% certificates		2,522,473,542.32	3,764,655,839.23		
3.60% certificates	1,242,182,296.91	2,806,626,877.62	2,806,626,877.62		
3.55% certificates		1,436,934,648.80	12,587,273.25		1,424,347,375.55
3.50% certificates		2,521,613,946.66	2,521,613,946.66		
3.30% certificates		1,042,322,867.20	1,042,322,867.20		
3.20% certificates		2,678,633,972.78	2,678,633,972.78		
3.15% certificates		2,515,393,808.07	2,515,393,808.07		
Federal Deposit Insurance Corporation:					
5.55% certificates		221,627,000.00	221,627,000.00		
5.08% certificates		156,216,000.00	156,216,000.00		
4.68% certificates		164,582,000.00	164,582,000.00		

4.56% certificates.....		163,973,000.00	163,973,000.00	
4.44% certificates.....		215,234,000.00	215,234,000.00	
4.34% certificates.....	155,663,000.00		155,663,000.00	
4.32% certificates.....		215,932,000.00	215,932,000.00	
3.85% certificates.....		233,866,000.00	233,866,000.00	
3.76% certificates.....		280,352,000.00	6,500,000.00	273,852,000.00
3.73% certificates.....		277,080,000.00	277,080,000.00	
3.51% certificates.....		297,606,000.00	297,606,000.00	
3.45% certificates.....		328,971,000.00	328,971,000.00	
3.37% certificates.....		493,171,000.00	493,171,000.00	
Federal disability insurance trust fund:				
6% certificates.....		531,504,000.00	531,504,000.00	
5% certificates.....		306,917,000.00	306,917,000.00	
6% certificates.....		857,892,000.00	857,892,000.00	
5% certificates.....		1,660,143,000.00	1,660,143,000.00	
5% certificates.....		985,040,000.00	985,040,000.00	
5% certificates.....		693,707,000.00	693,707,000.00	
7% notes.....	1,394,466,000.00			1,394,466,000.00
6% notes.....	1,151,608,000.00			1,151,608,000.00
6% notes.....	1,284,249,000.00			1,284,249,000.00
5% notes.....		1,058,617,000.00		1,058,617,000.00
5% notes.....	583,612,000.00			583,612,000.00
4% notes.....	309,178,000.00			309,178,000.00
4% bonds.....	279,238,000.00			279,238,000.00
3% bonds.....	153,632,000.00			153,632,000.00
3% bonds.....	348,740,000.00			348,740,000.00
2% bonds.....	208,038,000.00		74,719,000.00	133,319,000.00
Federal home loan banks:				
5.55% certificates.....		117,250,000.00	117,250,000.00	
5.08% certificates.....		125,750,000.00	125,750,000.00	
4.68% certificates.....		182,500,000.00	182,500,000.00	
4.55% certificates.....		99,250,000.00	99,250,000.00	
4.44% certificates.....		186,900,000.00	186,900,000.00	
4.34% certificates.....	44,000,000.00		44,000,000.00	
4.32% certificates.....		116,400,000.00	116,400,000.00	
3.85% certificates.....		113,800,000.00	113,800,000.00	
3.76% certificates.....		81,605,000.00	19,643,000.00	61,962,000.00
3.73% certificates.....		115,700,000.00	115,700,000.00	
3.51% certificates.....		162,300,000.00	162,300,000.00	
3.45% certificates.....		107,800,000.00	107,800,000.00	
3.37% certificates.....		114,200,000.00	114,200,000.00	
Federal hospital insurance trust fund:				
6% certificates.....		628,025,000.00	628,025,000.00	
6% certificates.....		326,780,000.00	326,780,000.00	

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Federal hospital insurance trust fund—Continued					
6% certificates.....		\$895,577,000.00	\$895,577,000.00		
5 1/4% certificates.....		2,282,554,000.00	2,282,554,000.00		
5 3/4% certificates.....		1,027,865,000.00	1,027,865,000.00		
5 3/4% certificates.....		765,351,000.00	765,351,000.00		
7 3/4% notes.....	\$919,358,000.00				\$919,358,000.00
6 1/2% notes.....	729,200,000.00		283,781,000.00		445,419,000.00
6 1/2% notes.....	931,182,000.00				931,182,000.00
5 3/4% notes.....		537,999,000.00			537,999,000.00
5 3/4% notes.....	400,116,000.00		400,116,000.00		
Federal Housing Administration:					
Cooperative management housing insurance fund:					
5.55% certificates.....		6,430,000.00	6,430,000.00		
4.68% certificates.....		6,960,000.00	6,960,000.00		
4.55% certificates.....		786,000.00	786,000.00		
4.44% certificates.....		6,987,000.00	6,987,000.00		
4.32% certificates.....		7,012,000.00	7,012,000.00		
Rental housing assistance fund:					
5.55% certificates.....		671,000.00	671,000.00		
5.08% certificates.....		534,000.00	534,000.00		
4.68% certificates.....		911,000.00	911,000.00		
4.55% certificates.....		6,935,000.00	6,935,000.00		
4.44% certificates.....		1,074,000.00	1,074,000.00		
4.34% certificates.....	471,000.00		471,000.00		
4.32% certificates.....		1,232,000.00	1,232,000.00		
3.85% certificates.....		2,173,000.00	2,173,000.00		
3.76% certificates.....		2,743,000.00			2,743,000.00
3.73% certificates.....		1,448,000.00	1,448,000.00		
3.51% certificates.....		2,417,000.00	2,417,000.00		
3.45% certificates.....		1,903,000.00	1,903,000.00		
3.37% certificates.....		1,699,000.00	1,699,000.00		
Federal old-age and survivors' insurance trust fund:					
6 1/4% certificates.....		4,118,193,000.00	4,118,193,000.00		
6 3/4% certificates.....		2,226,437,000.00	2,226,437,000.00		

6% certificates	6,092,256,000.00	6,092,256,000.00	
5 1/2% certificates	13,316,700,000.00	13,316,700,000.00	
5 1/4% certificates	5,715,350,000.00	5,715,350,000.00	
5 3/8% certificates	5,390,953,000.00	5,390,953,000.00	
7 3/8% notes	5,033,296,000.00		5,033,296,000.00
6 1/2% notes	3,844,864,000.00		3,844,864,000.00
6 1/4% notes	3,468,850,000.00		3,468,850,000.00
5 3/4% notes		3,102,896,000.00	3,102,896,000.00
5 3/8% notes	2,460,795,000.00		2,460,795,000.00
4 3/4% notes	2,720,279,000.00		2,720,279,000.00
4 1/2% bonds	2,581,589,000.00		2,581,589,000.00
3 3/8% bonds	1,738,455,000.00		1,738,455,000.00
3 1/4% bonds	1,240,088,000.00		1,240,088,000.00
2 3/8% bonds	4,159,967,000.00	1,225,550,000.00	2,934,417,000.00
Federal Savings and Loan Insurance Corporation:			
5.55% certificates	100,746,000.00	100,746,000.00	
5.08% certificates	90,098,000.00	90,098,000.00	
4.68% certificates	85,647,000.00	85,647,000.00	
4.55% certificates	103,045,000.00	103,045,000.00	
4.44% certificates	64,712,000.00	64,712,000.00	
4.34% certificates	88,788,000.00	88,788,000.00	
4.32% certificates	67,569,000.00	67,569,000.00	
3.85% certificates	75,784,000.00	75,784,000.00	
3.76% certificates	138,852,000.00		138,852,000.00
3.73% certificates	60,616,000.00	60,616,000.00	
3.51% certificates	136,116,000.00	136,116,000.00	
3.45% certificates	69,863,000.00	69,863,000.00	
3.37% certificates	99,229,000.00	99,229,000.00	
Federal supplementary medical insurance trust fund:			
6 3/4% certificates	231,199,000.00	231,199,000.00	
6 3/8% certificates	216,396,000.00	216,396,000.00	
6% certificates	436,613,000.00	436,613,000.00	
5 1/2% certificates	927,243,000.00	927,243,000.00	
5 1/4% certificates	432,701,000.00	432,701,000.00	
5 3/8% certificates	468,367,000.00	468,367,000.00	
7 3/8% notes	2,786,000.00	2,786,000.00	
6 1/4% notes	254,641,000.00	8,716,000.00	245,925,000.00
5 3/4% notes		232,150,000.00	232,150,000.00
Foreign service retirement fund:			
6 3/4% certificates	4,296,000.00	4,296,000.00	
6 3/8% certificates	2,690,000.00	2,690,000.00	
6% certificates	2,874,000.00	2,874,000.00	
5 1/2% certificates	5,546,000.00	5,546,000.00	
5 1/4% certificates	5,311,000.00	5,311,000.00	
5 3/8% certificates	3,377,000.00	3,377,000.00	

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Foreign service retirement fund—Continued					
7½% notes	\$6,721,000.00				\$6,721,000.00
6½% notes	5,082,000.00				5,082,000.00
6½% notes	4,454,000.00				4,454,000.00
5½% notes		\$9,125,000.00			9,125,000.00
4% notes	12,068,000.00		\$3,017,000.00		9,051,000.00
4% bonds	24,136,000.00				24,136,000.00
Government life insurance fund:					
6½% certificates		506,000.00	506,000.00		
5½% certificates		15,658,000.00	15,658,000.00		
7½% notes	29,964,000.00				29,964,000.00
6½% notes	32,638,000.00				32,638,000.00
5½% notes	111,949,000.00				111,949,000.00
5½% notes	64,365,000.00				64,365,000.00
5½% notes		32,152,000.00			32,152,000.00
4½% bonds	28,468,000.00				28,468,000.00
3½% bonds	75,780,000.00		670,000.00		75,110,000.00
3½% bonds	77,992,000.00				77,992,000.00
3½% bonds			73,100,000.00		263,962,000.00
3½% bonds	337,062,000.00				
Highway trust fund:					
5½% certificates		1,497,532,000.00	1,497,532,000.00		
5½% certificates		1,465,052,000.00	1,465,052,000.00		
5½% certificates	3,634,868,000.00	946,279,000.00	4,581,147,000.00		
5% certificates		6,281,023,000.00	1,824,642,000.00		4,456,381,000.00
National service life insurance fund:					
6½% certificates		6,162,000.00	6,162,000.00		
6½% certificates		7,600,000.00	7,600,000.00		
5½% certificates		1,932,000.00	1,932,000.00		
5½% certificates		5,128,000.00	5,128,000.00		
5½% certificates		142,794,000.00	142,794,000.00		
5½% certificates		27,600,000.00	27,600,000.00		
7½% notes	569,007,000.00				569,007,000.00
6½% notes	305,419,000.00				305,419,000.00
6½% notes	1,091,044,000.00				1,091,044,000.00

5 1/2% notes	332,597,000.00		332,597,000.00
5 1/2% notes		481,013,000.00	481,013,000.00
4 1/2% bonds	225,452,000.00		225,452,000.00
3 3/4% bonds	410,492,000.00		402,619,000.00
3 3/4% bonds	925,440,000.00	7,873,000.00	918,494,000.00
3 3/4% bonds	298,259,000.00	6,946,000.00	298,259,000.00
3 1/2% bonds	430,031,000.00		430,031,000.00
3 1/2% bonds	343,149,000.00		343,149,000.00
3% bonds	1,137,000,000.00	379,000,000.00	758,000,000.00
Postal service fund:			
6.12% certificates		887,000,000.00	867,000,000.00
5.94% certificates		350,000,000.00	350,000,000.00
5.55% certificates		740,644,000.00	740,644,000.00
5.48% certificates		430,000,000.00	430,000,000.00
5.27% certificates		230,000,000.00	230,000,000.00
5.08% certificates		900,522,000.00	900,522,000.00
4.68% certificates		270,725,000.00	270,725,000.00
4.65% certificates		247,432,000.00	247,432,000.00
4.44% certificates		141,403,000.00	141,403,000.00
4.32% certificates		730,838,000.00	730,838,000.00
3.85% certificates		881,388,000.00	881,388,000.00
3.76% certificates		460,516,000.00	364,201,000.00
3.73% certificates		870,617,000.00	870,617,000.00
3.51% certificates		557,778,000.00	557,778,000.00
3.45% certificates		404,929,000.00	404,929,000.00
3.37% certificates		657,925,000.00	657,925,000.00
Railroad retirement account:			
6 1/2% certificates		208,708,000.00	208,708,000.00
6% certificates		112,773,000.00	112,773,000.00
5 1/2% certificates		7,651,000.00	7,651,000.00
5 1/2% certificates		1,305,794,000.00	1,305,794,000.00
5 1/2% certificates		267,377,000.00	267,377,000.00
7 3/4% notes		9,073,000.00	9,073,000.00
6 1/2% notes	847,447,000.00		847,447,000.00
6 1/2% notes	647,948,000.00		647,948,000.00
6 1/2% notes	819,501,000.00		819,501,000.00
5 3/4% notes	482,623,000.00		482,623,000.00
5 3/4% notes		796,856,000.00	796,856,000.00
4 3/4% notes	409,289,000.00		287,025,000.00
4 1/2% bonds	439,512,000.00		439,512,000.00
4% bonds	180,839,000.00		180,839,000.00
Railroad retirement holding account:			
6 1/2% certificates		1,414,000.00	1,414,000.00
6 1/2% certificates	3,401,000.00		3,401,000.00
6% certificates		876,000.00	876,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Redemptions during year	Transferred to matured debt	Outstanding June 30, 1972 ¹
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Railroad retirement holding account—Continued					
5½% certificates		\$80,000.00	\$80,000.00		
5¼% certificates		6,748,000.00	3,614,000.00		\$3,134,000.00
5½% certificates		1,990,000.00	1,990,000.00		
5½% certificates		90,000.00	90,000.00		
Railroad retirement supplemental account:					
6½% certificates		13,390,000.00	13,399,000.00		
6½% certificates	\$21,609,000.00		21,609,000.00		
6% certificates		7,883,000.00	7,883,000.00		
5½% certificates		568,000.00	568,000.00		
5¼% certificates		56,057,000.00	33,739,000.00		22,318,000.00
5½% certificates		18,196,000.00	18,196,000.00		
5½% certificates		593,000.00	593,000.00		
Servicemen's group life insurance fund:					
6% certificates		10,820,000.00	10,820,000.00		
5½% certificates		211,000.00	211,000.00		
5½% certificates		11,361,000.00			11,361,000.00
Unemployment trust fund:					
5½% certificates		861,320,000.00	861,320,000.00		
5½% certificates		1,729,154,000.00	1,729,154,000.00		
5% certificates	8,514,256,000.00	9,786,440,000.00	11,114,810,000.00		7,185,886,000.00

Veterans' reopened insurance fund:

6½% certificates		1,581,000.00	1,581,000.00	
6½% certificates		1,746,000.00	1,746,000.00	
6½% certificates	4,653,000.00		4,653,000.00	
6% certificates		2,858,000.00	2,858,000.00	
5½% certificates		12,842,000.00	12,842,000.00	
5½% certificates		2,658,000.00	2,658,000.00	
5½% certificates		3,154,000.00	3,154,000.00	
7½% notes	47,146,000.00		4,960,000.00	42,186,000.00
6½% notes	86,930,000.00		17,386,000.00	69,544,000.00
6½% notes	60,270,000.00			50,270,000.00
5½% notes		58,206,000.00		58,206,000.00

Veterans' special life insurance fund:

5½% certificates		21,259,000.00	21,259,000.00	
5½% certificates		3,521,000.00	3,521,000.00	
5% certificates	3,740,000.00	3,901,000.00	7,641,000.00	
5½% notes		69,862,000.00		69,862,000.00
5% notes	60,546,000.00			60,546,000.00
4½% notes	55,489,000.00		3,473,000.00	52,016,000.00
4½% notes	173,255,000.00		34,651,000.00	138,604,000.00

Total special issues	82,784,470,296.91	134,708,866,426.26	127,895,704,347.62	89,597,632,375.55
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Total interest-bearing debt	396,280,275,925.15	463,357,779,012.46	434,085,657,821.46	\$174,238,000.00	425,378,159,116.15
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Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED					
Old debt—issued prior to Apr. 1, 1917:					
6% Five-twenties of 1865.....	\$19,650 00				\$19,650 00
6% compound interest notes 1864-66.....	155,960 00				155,960 00
3% loan of 1908-18.....	98,000 00				98,000 00
2½% postal savings bonds.....	134,600 00			\$11,460 00	123,140 00
2% consols of 1930.....	9,800 00				9,800 00
4% funded loan of 1907.....	342,800 00				342,800 00
4% loan of 1925.....	8,450 00				8,450 00
3% Panama Canal loan 1961.....	8,200 00			1,000 00	7,200 00
All other ¹³	735,380 26				735,380 26
Total old debt—issued prior to Apr. 1, 1917.....	1,512,840 26			12,460 00	1,500,380 26
Liberty loan bonds:					
First Liberty loan:					
First 3½'s.....	254,700 00			900 00	253,800 00
First 4's.....	84,850 00			200 00	84,650 00
First 4½'s.....	141,700 00			6,900 00	134,800 00
First-Second 4½'s.....	2,050 00				2,050 00
Total.....	483,300 00			8,000 00	475,300 00
Second Liberty loan:					
Second 4's.....	328,250 00			300 00	327,950 00
Second 4¼'s.....	308,150 00			1,650 00	306,500 00
Total.....	636,400 00			1,950 00	634,450 00
Third Liberty loan 4¼'s.....	1,176,200 00			3,400 00	1,172,800 00
Fourth Liberty loan 4¼'s.....	1,094,100 00			13,050 00	1,081,050 00
Total Liberty loan bonds.....	4,290,000 00			26,400 00	4,263,600 00
Victory notes:					
Victory 3¾'s.....	700 00				700 00
Victory 4¾'s.....	388,000 00			1,100 00	386,900 00
Total Victory notes.....	388,700 00			1,100 00	387,600 00

Treasury bonds:

3 $\frac{3}{4}$ % of 1940-43	8,350.00	50.00	8,300.00
3 $\frac{3}{4}$ % of 1941-43	26,800.00	500.00	26,300.00
3 $\frac{1}{4}$ % of 1941	5,400.00		5,400.00
3 $\frac{3}{4}$ % of 1943-47	30,850.00	1,100.00	29,750.00
3 $\frac{1}{4}$ % of 1943-45	90,200.00	4,000.00	86,200.00
3 $\frac{1}{4}$ % of 1944-46	159,950.00	6,250.00	153,700.00
4% of 1944-54	45,500.00	500.00	45,000.00
2 $\frac{3}{4}$ % of 1945-47	84,600.00	1,150.00	83,450.00
2 $\frac{1}{2}$ % of 1945	2,500.00	500.00	2,000.00
3 $\frac{1}{4}$ % of 1946-56	50,800.00		50,800.00
3% of 1946-48	35,400.00		35,400.00
3 $\frac{1}{8}$ % of 1946-49	141,300.00	8,750.00	132,550.00
4 $\frac{1}{4}$ % of 1947-52	137,400.00	8,100.00	129,300.00
2% of 1947	250.00		250.00
2% of 1948-50 (dated Mar. 15, 1941)	2,000.00		2,000.00
2 $\frac{3}{4}$ % of 1948-51	6,150.00		6,150.00
1 $\frac{3}{4}$ % of 1948	48,500.00		48,500.00
2 $\frac{1}{2}$ % of 1948	4,050.00		4,050.00
2% of 1948-50 (dated Dec. 8, 1939)	1,500.00		1,500.00
2% of 1949-51 (dated Jan. 15, 1942)	150.00		150.00
2% of 1949-51 (dated May 15, 1942)	14,000.00		14,000.00
2% of 1949-51 (dated July 15, 1942)	2,000.00		2,000.00
3 $\frac{1}{8}$ % of 1949-52	15,100.00		15,100.00
2 $\frac{1}{2}$ % of 1949-53	46,650.00	2,550.00	44,100.00
1 $\frac{1}{2}$ % of 1950	176,500.00	11,500.00	165,000.00
2% of 1950-52 (dated Oct. 19, 1942)	17,300.00	500.00	16,800.00
2 $\frac{1}{2}$ % of 1950-52	59,200.00		59,200.00
2% of 1950-52 (dated Apr. 15, 1943)	166,500.00	11,500.00	155,000.00
2 $\frac{1}{4}$ % of 1951-53	48,800.00		48,800.00
2% of 1951-53	343,000.00	67,500.00	275,500.00
2 $\frac{3}{4}$ % of 1951-54	58,500.00	4,000.00	54,500.00
2% of 1951-55	13,550.00	100.00	13,450.00
3% of 1951-55	373,250.00	43,250.00	330,000.00
2 $\frac{1}{2}$ % of 1952-54	10,300.00	5,100.00	5,200.00
2% of 1952-54 (dated June 26, 1944)	297,000.00	7,500.00	289,500.00
2% of 1952-54 (dated Dec. 1, 1944)	860,000.00	353,500.00	506,500.00
2 $\frac{1}{4}$ % of 1952-55	13,800.00	8,000.00	5,800.00
2% of 1953-55	59,850.00		59,850.00
2 $\frac{1}{4}$ % of 1954-56	46,850.00	7,000.00	39,850.00
2 $\frac{1}{8}$ % of 1955-60	751,650.00	67,100.00	684,550.00

Footnotes at end of table.

TABLE 34.—*Changes in public debt issues, fiscal year 1972—Continued*

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Continued					
Treasury bonds—Continued					
2½% of 1956-58.....	\$48,350.00			\$2,800.00	\$45,550.00
2½% of 1956-59.....	100,900.00			14,500.00	86,400.00
2½% of 1956-59.....	532,500.00			95,500.00	437,000.00
2½% of 1957-59.....	35,000.00			5,000.00	30,000.00
2½% of 1958.....	14,500.00				14,500.00
2½% of 1958.....	22,500.00			2,000.00	20,500.00
2½% of 1958-63.....	29,000.00			6,000.00	23,000.00
2½% of 1959-62 (dated June 1, 1945).....	1,130,500.00			69,500.00	1,061,000.00
2½% of 1959-62 (dated Nov. 15, 1945).....	821,000.00			189,500.00	631,500.00
2½% of 1960.....	32,000.00				32,000.00
2½% of 1960-65.....	273,350.00			20,500.00	252,850.00
2½% of 1961.....	123,000.00			2,500.00	120,500.00
2½% of 1961.....	412,500.00			30,500.00	382,000.00
2½% of 1962-67.....	778,600.00			174,600.00	604,000.00
2½% of 1963.....	243,500.00			49,000.00	194,500.00
2½% of 1963-68.....	2,244,500.00			648,500.00	1,596,000.00
3% of 1964.....	150,000.00			30,500.00	119,500.00
2½% of 1964-69 (dated Apr. 15, 1943).....	6,915,500.00			3,007,000.00	3,908,500.00
2½% of 1964-69 (dated Sept. 15, 1943).....	3,434,500.00				3,434,500.00
2½% of 1965.....	273,500.00			113,000.00	160,500.00
2½% of 1965-70.....	10,238,000.00			3,763,500.00	6,474,500.00
3½% of 1966.....	132,500.00			37,000.00	92,500.00
3½% of 1966.....	40,500.00			5,500.00	35,000.00
3% of 1966.....	202,500.00			50,000.00	152,500.00
2½% of 1966-71.....	16,449,000.00			11,069,500.00	5,379,500.00
3½% of 1967.....	507,000.00			60,500.00	446,500.00
2½% of 1967-72 (dated June 1, 1945).....			\$88,824,500.00		88,824,500.00
3½% of 1968 (dated June 23, 1960).....	916,000.00			252,000.00	664,000.00
3½% of 1968 (dated Sept. 15, 1963).....	172,000.00			42,500.00	129,500.00
3½% of 1968.....	366,000.00			39,000.00	327,000.00
4% of 1969 (dated Aug. 15, 1962).....	913,500.00			299,500.00	614,000.00
4% of 1969 (dated Oct. 1, 1957).....	7,269,000.00			2,625,500.00	4,643,500.00
4% of 1970 (dated Jan. 15, 1965).....	1,302,500.00			710,000.00	592,500.00
4% of 1970 (dated June 20, 1963).....	20,962,500.00			19,134,500.00	1,828,000.00

4% of 1971.....	2,041,000.00	2,041,000.00	2,041,000.00
3 1/8% of 1971.....	2,615,000.00	2,615,000.00	2,615,000.00
4% of 1972 (dated Nov. 16, 1962).....	6,043,500.00	6,043,500.00	6,043,500.00
Total Treasury bonds.....	81,338,650.00	99,524,000.00	137,692,750.00
3% Adjusted service bonds of 1945.....	823,800.00	67,300.00	756,500.00
U.S. savings bonds:			
Series A-1935.....	164,675.00	5,425.00	159,250.00
Series B-1936.....	285,375.00	15,650.00	269,725.00
Series C-1937.....	300,850.00	35,625.00	265,225.00
Series C-1938.....	559,225.00	22,300.00	536,925.00
Series D-1939.....	774,550.00	81,375.00	693,175.00
Series D-1940.....	1,522,000.00	131,825.00	1,390,175.00
Series D-1941.....	1,624,350.00	162,675.00	1,461,675.00
Series F-1941.....	249,000.00	81,850.00	167,150.00
Series F-1942.....	936,650.00	91,250.00	845,400.00
Series F-1943.....	1,466,100.00	146,225.00	1,319,875.00
Series F-1944.....	1,152,149.05	150,225.00	1,001,924.05
Series F-1945.....	814,200.00	43,500.00	770,700.00
Series F-1946.....	460,025.00	38,975.00	421,050.00
Series F-1947.....	380,825.00	48,525.00	332,300.00
Series F-1948.....	179,250.00	46,625.00	132,625.00
Series F-1949.....	369,650.00	45,750.00	323,900.00
Series F-1950.....	297,850.00	41,050.00	256,800.00
Series F-1951.....	203,275.00	40,750.00	162,525.00
Series F-1952.....	36,300.00	4,800.00	31,500.00
Series F-1952.....	u -5,775.00	-4,050.00	u -1,725.00
Series G-1941.....	244,100.00	8,100.00	236,000.00
Series G-1942.....	1,064,300.00	93,600.00	970,700.00
Series G-1943.....	1,992,300.00	183,500.00	1,746,800.00
Series G-1944.....	2,447,800.00	240,900.00	2,206,900.00
Series G-1945.....	2,347,700.00	249,600.00	2,098,100.00
Series G-1946.....	2,002,900.00	288,000.00	1,714,900.00
Series G-1947.....	2,400,000.00	336,500.00	2,063,500.00
Series G-1948.....	2,168,200.00	277,900.00	1,890,300.00
Series G-1949.....	2,345,000.00	340,200.00	2,004,800.00
Series G-1950.....	2,296,600.00	323,800.00	1,972,800.00
Series G-1951.....	1,928,800.00	312,200.00	1,616,600.00
Series G-1952.....	1,725,000.00	100,200.00	624,800.00
Series G-1952.....	u -117,600.00	-107,000.00	u -10,600.00
Series J-1952.....	367,475.00	51,025.00	316,450.00
Series J-1953.....	927,150.00	153,225.00	773,925.00
Series J-1954.....	1,555,350.00	342,475.00	1,212,875.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Continued					
U.S. savings bonds—Continued					
Series J-1955	\$2,371,650.00			\$623,450.00	\$1,748,200.00
Series J-1956	3,255,150.00			773,825.00	2,481,325.00
Series J-1957	1,115,475.00			273,750.00	841,725.00
Series J Unclassified	14 - 22,100.00			-21,325.00	14 - 775.00
Series K-1952	231,000.00			57,500.00	173,500.00
Series K-1953	282,000.00			93,500.00	188,500.00
Series K-1954	473,000.00			108,500.00	364,500.00
Series K-1955	571,000.00			172,000.00	399,000.00
Series K-1956	743,000.00			150,500.00	586,500.00
Series K-1957	247,000.00			51,500.00	195,500.00
Series K Unclassified	14 - 38,500.00			-33,500.00	14 - 5,000.00
Total U.S. savings bonds	45,634,274.05			6,682,175.00	38,952,099.05
Armed Forces leave bonds	4,458,050.00			229,125.00	4,228,925.00
Treasury notes:					
Regular series:					
5 3/4% A-1924	6,200.00				6,200.00
4 3/4% A-1925	1,000.00				1,000.00
4 3/4% B-1925	6,600.00				6,600.00
4 3/4% C-1925	5,700.00				5,700.00
4 3/4% A-1926	2,600.00				2,600.00
4 3/4% B-1926	600.00				600.00
4 3/4% A-1927	2,200.00				2,200.00
4 3/4% B-1927	9,500.00				9,500.00
3 1/2% A-1930-32	12,700.00				12,700.00
3 1/2% B-1930-32	9,300.00				9,300.00
3 1/2% C-1930-32	6,550.00				6,550.00
3% A-1935	3,000.00				3,000.00
2 7/8% C-1936	5,500.00				5,500.00
3 3/4% A-1937	2,000.00				2,000.00
2 7/8% B-1938	5,000.00				5,000.00
2 1/2% D-1938	1,400.00				1,400.00

21 1/4% A-1939	10,200.00	10,200.00
1 3/8% B-1939	100.00	100.00
1 3/8% A-1940	150.00	150.00
1 3/8% A-1943	3,000.00	3,000.00
1% C-1943	300.00	300.00
3 1/4% A-1945	100.00	100.00
1 1/4% B-1947	7,000.00	7,000.00
1 1/4% C-1947	27,000.00	27,000.00
1 1/4% A-1948	8,000.00	8,000.00
1 1/4% G-1951	4,000.00	4,000.00
1 3/8% A-1954	2,000.00	2,000.00
1 3/8% B-1954	1,000.00	1,000.00
1 3/4% B-1955	4,000.00	4,000.00
2% B-1956	5,000.00	5,000.00
2 1/8% A-1957	26,000.00	26,000.00
2 1/8% A-1958	24,000.00	24,000.00
3 1/2% B-1959	1,000.00	1,000.00
3 1/2% A-1960	13,000.00	13,000.00
3 1/4% B-1960	1,000.00	1,000.00
4 3/4% C-1960	28,000.00	28,000.00
4% A-1961	51,000.00	21,000.00
3 3/4% B-1961	16,000.00	16,000.00
3 3/8% A-1962	3,000.00	3,000.00
4% B-1962	46,000.00	7,000.00
3 3/4% C-1962	34,000.00	34,000.00
4% D-1962	27,000.00	1,000.00
4% E-1962	19,000.00	19,000.00
3 1/4% F-1962	6,000.00	6,000.00
3 1/4% G-1962	3,000.00	3,000.00
3 1/4% H-1962	8,000.00	8,000.00
2 3/8% A-1963	32,000.00	5,000.00
4% B-1963	120,000.00	14,000.00
4 3/8% C-1963	203,000.00	49,000.00
3 1/4% D-1963	5,000.00	5,000.00
4 3/4% A-1964	681,000.00	117,000.00
5% B-1964	1,221,000.00	245,000.00
4 3/8% C-1964	165,000.00	34,000.00
3 3/4% D-1964	15,000.00	15,000.00
3 3/4% E-1964	42,000.00	42,000.00
4 3/8% A-1965	260,000.00	35,000.00
3 1/2% B-1965	21,000.00	13,000.00
3 3/8% C-1965	18,000.00	3,000.00
3 3/8% D-1965 (dated Apr. 8, 1964)	10,000.00	10,000.00
4% E-1965	23,000.00	5,000.00
4% A-1966	81,000.00	12,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Continued					
Treasury notes—Continued					
Regular series—Continued					
3½% B—1966	\$15,000.00				\$15,000.00
3½% C—1966	9,000.00			\$2,000.00	7,000.00
4% D—1966	121,000.00			107,000.00	14,000.00
4% E—1966	20,000.00				20,000.00
3½% A—1967	43,000.00			6,000.00	37,000.00
3½% B—1967	12,000.00				12,000.00
4% C—1967	52,000.00			52,000.00	
4½% D—1967	65,000.00				45,000.00
4½% E—1967	19,000.00			7,000.00	12,000.00
4½% F—1967	12,000.00			8,000.00	4,000.00
5½% A—1968	85,000.00			37,000.00	48,000.00
4½% C—1968	16,000.00			15,000.00	1,000.00
5½% D—1968	26,000.00			10,000.00	16,000.00
5½% A—1969	159,000.00			40,000.00	119,000.00
5½% B—1969	98,000.00			3,000.00	95,000.00
6% C—1969	597,000.00			184,000.00	413,000.00
5% A—1970	4,220,000.00			2,080,000.00	2,140,000.00
5½% B—1970	257,000.00			88,000.00	169,000.00
6½% C—1970	323,000.00			203,000.00	120,000.00
5½% A—1971	15,570,000.00			13,683,000.00	1,887,000.00
5½% B—1971			\$2,900,000.00		2,900,000.00
5½% C—1971	14,648,000.00			13,844,000.00	804,000.00
7½% D—1971	6,220,000.00			4,914,000.00	1,306,000.00
8% E—1971	2,126,000.00			13,000.00	2,113,000.00
8½% F—1971			724,000.00		724,000.00
7¾% G—1971			3,733,000.00		3,733,000.00
4¾% A—1972			2,090,000.00		2,090,000.00
4¾% B—1972			8,696,000.00		8,696,000.00
7½% C—1972			12,764,000.00		12,764,000.00
6¾% D—1972			4,498,000.00		4,498,000.00
1½% EA—1956	1,000.00				1,000.00
1½% EO—1958	1,000.00				1,000.00
1½% EA—1961	10,000.00			10,000.00	

1 1/2% EO-1961.....	1,000.00	1,000.00	1,000.00
1 1/2% EA-1962.....	10,000.00	10,000.00	10,000.00
1 1/2% EA-1963.....	5,000.00	5,000.00	5,000.00
1 1/2% EO-1963.....	1,000.00	1,000.00	1,000.00
1 1/2% EA-1964.....	203,000.00	203,000.00	203,000.00
1 1/2% EO-1964.....	201,000.00	201,000.00	201,000.00
1 1/2% EA-1965.....	85,000.00	85,000.00	85,000.00
1 1/2% EO-1965.....	200,000.00	200,000.00	200,000.00
1 1/2% EA-1966.....	427,000.00	427,000.00	427,000.00
1 1/2% EO-1966.....	200,000.00	200,000.00	200,000.00
1 1/2% EA-1967.....	400,000.00	400,000.00	400,000.00
1 1/2% EO-1967.....	202,000.00	202,000.00	202,000.00
1 1/2% EA-1968.....	400,000.00	400,000.00	400,000.00
1 1/2% EO-1968.....	605,000.00	605,000.00	605,000.00
1 1/2% EA-1969.....	215,000.00	215,000.00	215,000.00
1 1/2% EO-1970.....	6,000.00	6,000.00	6,000.00
1 1/2% EA-1970.....	14,000.00	14,000.00	14,000.00
1 1/2% EO-1971.....	13,000.00	13,000.00	13,000.00
1 1/2% EA-1971.....	4,000.00	4,000.00	4,000.00
1 1/2% EO-1972.....	11,000.00	11,000.00	11,000.00
1 1/2% EA-1972.....	11,000.00	11,000.00	11,000.00
Tax series:			
A-1943.....	4,350.00	4,350.00	4,350.00
B-1943.....	100.00	100.00	100.00
A-1944.....	6,725.00	6,725.00	6,700.00
B-1944.....	2,000.00	2,000.00	2,000.00
A-1945.....	57,175.00	57,175.00	56,550.00
Savings series:			
C-1946.....	26,000.00	26,000.00	26,000.00
C-1947.....	89,700.00	89,700.00	89,600.00
C-1948.....	65,300.00	65,300.00	64,800.00
C-1949.....	9,600.00	9,600.00	7,600.00
C-1950.....	6,800.00	6,800.00	5,800.00
C-1951.....	700.00	700.00	400.00
D-1951.....	1,500.00	1,500.00	1,400.00
D-1952.....	7,000.00	7,000.00	7,000.00
D-1953.....	3,400.00	3,400.00	3,400.00
A-1954.....	15,700.00	15,700.00	15,700.00
A-1955.....	41,100.00	41,100.00	41,100.00
B-1955.....	1,200.00	1,200.00	1,200.00
Total Treasury notes.....	51,599,050.00	35,420,000.00	51,031,900.00
Certificates of indebtedness:			
Tax series:			
4 1/2% T-10.....	1,000.00	1,000.00	1,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Continued					
Certificates of indebtedness—Continued					
Tax series—Continued					
4 3/4% TM-1921.....	\$500.00				\$500.00
6% TJ-1921.....	1,500.00				1,500.00
6% TS-1921.....	1,500.00				1,500.00
6% TD-1921.....	2,000.00				2,000.00
5 1/8% TS 2-1921.....	1,000.00				1,000.00
5 1/8% TM-1922.....	1,000.00				1,000.00
4 1/8% TS 2-1922.....	500.00				500.00
4 1/8% TD-1922.....	1,000.00				1,000.00
4 1/8% TM-1923.....	1,000.00				1,000.00
3 3/4% TS-1923.....	500.00				500.00
4 1/8% TM-1924.....	1,000.00				1,000.00
4% TM-1925.....	1,000.00				1,000.00
4 1/8% TJ-1929.....	1,100.00				1,100.00
5 1/8% TM-1930.....	1,000.00				1,000.00
1 1/8% TS-1932.....	3,500.00				3,500.00
2 3/4% TM-1933.....	11,000.00			\$10,000.00	1,000.00
2% First-Matured Mar. 15, 1933.....	3,700.00				3,700.00
4 1/4% TD 2-1933.....	1,000.00				1,000.00
Regular:					
4 1/8% IVA-1918.....	500.00				500.00
5 1/4% G-1920.....	1,000.00				1,000.00
5 1/8% H-1921.....	500.00				500.00
5 1/8% A-1922.....	1,000.00				1,000.00
3 3/4% A-1933.....	500.00				500.00
1 3/8% B-1944.....	6,000.00				6,000.00
1 3/8% E-1944.....	11,000.00				11,000.00
1 3/8% A-1945.....	53,000.00			50,000.00	3,000.00
1 3/8% C-1945.....	3,000.00			1,000.00	2,000.00
1 3/8% K-1946.....	6,000.00				6,000.00
1 3/8% F-1947.....	1,000.00				1,000.00
1 3/8% C-1948.....	2,000.00				2,000.00
1 1/4% A-1950.....	3,000.00				3,000.00
1 1/8% C-1952.....	1,000.00				1,000.00
2 3/8% B-1954.....	2,000.00				2,000.00

Treasury bills, maturity date:			
Jan. 14, 1942	4,000.00		4,000.00
Feb. 3, 1943	1,000.00		1,000.00
July 23, 1944	5,000.00		5,000.00
May 19, 1945	1,000.00		1,000.00
Apr. 24, 1946	15,000.00		15,000.00
May 15, 1949	1,000.00		1,000.00
Sept. 3, 1949	20,000.00		20,000.00
Jan. 14, 1960	1,000.00		1,000.00
July 15, 1960	5,000.00		5,000.00
July 21, 1960	6,000.00		6,000.00
July 28, 1960	12,000.00		12,000.00
Aug. 4, 1960	3,000.00		3,000.00
Aug. 11, 1960	34,000.00	5,000.00	29,000.00
Jan. 15, 1961	1,000.00		1,000.00
Jan. 26, 1961	10,000.00		10,000.00
July 27, 1961	7,000.00		7,000.00
Mar. 1, 1962	12,000.00		12,000.00
Apr. 15, 1964	2,000.00		2,000.00
Apr. 30, 1965	19,000.00		19,000.00
Sept. 16, 1965	25,000.00	25,000.00	
Mar. 10, 1966	10,000.00		10,000.00
Mar. 24, 1966	1,000.00		1,000.00
Apr. 28, 1966	1,000.00		1,000.00
May 19, 1966	50,000.00	50,000.00	
May 26, 1966	6,000.00		6,000.00
June 23, 1966	5,000.00		5,000.00
July 31, 1966	1,000.00		1,000.00
Aug. 4, 1966	15,000.00	1,000.00	14,000.00
Oct. 30, 1966	3,000.00		3,000.00
Nov. 3, 1966	8,000.00		8,000.00
Dec. 15, 1966			
Total certificates of indebtedness	206,300.00	84,000.00	122,300.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Continued					
Treasury bills, maturity date—Continued					
Dec. 31, 1966.....	\$1,000.00				\$1,000.00
Jan. 26, 1967.....	19,000.00				19,000.00
Feb. 23, 1967.....	1,000.00				1,000.00
Mar. 30, 1967.....	11,000.00				11,000.00
Mar. 31, 1967.....	10,000.00				10,000.00
Apr. 6, 1967.....	4,000.00				4,000.00
Apr. 13, 1967.....	1,000.00			\$1,000.00	
Apr. 20, 1967.....	60,000.00				60,000.00
Apr. 21, 1967.....	8,000.00				8,000.00
May 11, 1967.....	1,000.00				1,000.00
May 25, 1967.....	2,000.00			2,000.00	
June 8, 1967.....	5,000.00			5,000.00	
June 15, 1967.....	9,000.00				9,000.00
June 22, 1967.....	25,000.00			25,000.00	
July 6, 1967.....	21,000.00				21,000.00
July 31, 1967.....	50,000.00			50,000.00	
Aug. 31, 1967.....	63,000.00			3,000.00	60,000.00
Sept. 30, 1967.....	6,000.00			1,000.00	5,000.00
Oct. 13, 1967.....	15,000.00				15,000.00
Oct. 26, 1967.....	197,000.00				197,000.00
Oct. 31, 1967.....	81,000.00			81,000.00	
Nov. 30, 1967.....	1,000.00				1,000.00
Feb. 1, 1968.....	4,000.00				4,000.00
Feb. 8, 1968.....	10,000.00				10,000.00
Feb. 29, 1968.....	70,000.00			5,000.00	65,000.00
Mar. 28, 1968.....	5,000.00				5,000.00
Mar. 31, 1968.....	3,000.00				3,000.00
May 9, 1968.....	10,000.00				10,000.00
May 31, 1968.....	288,000.00			285,000.00	3,000.00
June 6, 1968.....	5,000.00				5,000.00
June 24, 1968.....	5,000.00			5,000.00	
June 27, 1968.....	5,000.00			5,000.00	
June 30, 1968.....	1,000.00				1,000.00
July 11, 1968.....	501,000.00			1,000.00	500,000.00
July 31, 1968.....	8,000.00				8,000.00
Aug. 15, 1968.....	1,000.00				1,000.00

Aug. 29, 1968	5,000.00	190,000.00	5,000.00
Aug. 31, 1968	207,000.00	28,000.00	17,000.00
Sept. 5, 1968	2,000.00	5,000.00	2,000.00
Sept. 19, 1968	5,000.00	53,000.00	56,000.00
Oct. 10, 1968	109,000.00		60,000.00
Oct. 31, 1968	60,000.00		11,000.00
Nov. 20, 1968	11,000.00		
Nov. 30, 1968	10,000.00	10,000.00	65,000.00
Dec. 19, 1968	65,000.00		
Dec. 28, 1968	4,000.00	4,000.00	
Dec. 31, 1968	6,000.00	6,000.00	
Jan. 2, 1969	10,000.00		10,000.00
Jan. 16, 1969	2,000.00		2,000.00
Jan. 31, 1969	23,000.00	21,000.00	2,000.00
Feb. 6, 1969	1,000.00	1,000.00	
Feb. 13, 1969	10,000.00	10,000.00	
Feb. 20, 1969	5,000.00		5,000.00
Feb. 27, 1969	8,000.00		
Feb. 28, 1969	64,000.00	11,000.00	53,000.00
Mar. 6, 1969	20,000.00		20,000.00
Mar. 20, 1969	18,000.00		18,000.00
Mar. 27, 1969	10,000.00		10,000.00
Mar. 31, 1969	57,000.00		57,000.00
Apr. 10, 1969	6,000.00		6,000.00
Apr. 17, 1969	21,000.00	21,000.00	
Apr. 22, 1969	51,000.00	50,000.00	1,000.00
Apr. 24, 1969	15,000.00	3,500.00	12,000.00
Apr. 30, 1969	1,000.00	1,000.00	
May 8, 1969	30,000.00	30,000.00	
May 14, 1969	20,000.00	20,000.00	
May 22, 1969	9,000.00	9,000.00	
May 29, 1969	5,000.00		5,000.00
May 31, 1969	35,000.00	35,000.00	
June 6, 1969	5,000.00		5,000.00
June 19, 1969	33,000.00		33,000.00
June 23, 1969	50,000.00		50,000.00
June 26, 1969	75,000.00	55,000.00	20,000.00
June 30, 1969	86,000.00	11,000.00	75,000.00
July 3, 1969	26,000.00	6,000.00	20,000.00
July 10, 1969	2,000.00		2,000.00
July 17, 1969	92,000.00		92,000.00
July 24, 1969	17,000.00	7,000.00	10,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Continued					
Treasury bills, maturity date—Continued					
Aug. 14, 1969	\$5,000.00			\$5,000.00	
Aug. 21, 1969	36,000.00			5,000.00	\$31,000.00
Aug. 28, 1969	200,000.00				200,000.00
Sept. 4, 1969	46,000.00			41,000.00	5,000.00
Sept. 11, 1969	10,000.00				10,000.00
Sept. 25, 1969	34,000.00			34,000.00	
Sept. 30, 1969	12,000.00			10,000.00	2,000.00
Oct. 2, 1969	13,000.00			8,000.00	5,000.00
Oct. 9, 1969	36,000.00			36,000.00	
Oct. 16, 1969	2,000.00				2,000.00
Oct. 23, 1969	16,000.00			6,000.00	10,000.00
Oct. 30, 1969	24,000.00				24,000.00
Oct. 31, 1969	4,000.00			4,000.00	
Nov. 6, 1969	49,000.00			32,000.00	17,000.00
Nov. 13, 1969	33,000.00			22,000.00	11,000.00
Nov. 20, 1969	5,000.00			5,000.00	
Dec. 11, 1969	36,000.00			1,000.00	35,000.00
Dec. 26, 1969	1,000.00			1,000.00	
Dec. 31, 1969	35,000.00			20,000.00	15,000.00
Jan. 2, 1970	1,000.00				1,000.00
Jan. 8, 1970	120,000.00			40,000.00	80,000.00
Jan. 15, 1970	131,000.00			30,000.00	101,000.00
Jan. 31, 1970	2,000.00				2,000.00
Feb. 5, 1970	42,000.00			22,000.00	20,000.00
Feb. 13, 1970	20,000.00			1,000.00	19,000.00
Feb. 19, 1970	23,000.00			14,000.00	9,000.00
Feb. 26, 1970	191,000.00			31,000.00	160,000.00
Feb. 28, 1970	15,000.00			15,000.00	
Mar. 5, 1970	52,000.00			31,000.00	21,000.00
Mar. 12, 1970	140,000.00			57,000.00	83,000.00
Mar. 19, 1970	23,000.00			12,000.00	11,000.00
Mar. 23, 1970	129,000.00			20,000.00	109,000.00
Mar. 26, 1970	35,000.00			23,000.00	12,000.00
Mar. 31, 1970	14,000.00			11,000.00	3,000.00

Apr. 2, 1970.....	46,000.00	17,000.00	29,000.00
Apr. 9, 1970.....	22,000.00	15,000.00	7,000.00
Apr. 16, 1970.....	47,000.00	22,000.00	25,000.00
Apr. 22, 1970.....	182,000.00	172,000.00	10,000.00
Apr. 23, 1970.....	97,000.00	67,000.00	30,000.00
Apr. 30, 1970.....	71,000.00	56,000.00	15,000.00
May 7, 1970.....	84,000.00	28,000.00	56,000.00
May 14, 1970.....	126,000.00	70,000.00	56,000.00
May 21, 1970.....	4,000.00	4,000.00	.....
May 28, 1970.....	57,000.00	22,000.00	35,000.00
May 31, 1970.....	128,000.00	102,000.00	26,000.00
June 4, 1970.....	48,000.00	47,000.00	1,000.00
June 11, 1970.....	69,000.00	42,000.00	27,000.00
June 18, 1970.....	71,000.00	51,000.00	20,000.00
June 22, 1970.....	200,000.00	142,000.00	58,000.00
June 25, 1970.....	32,000.00	30,000.00	2,000.00
June 30, 1970.....	131,000.00	63,000.00	68,000.00
July 2, 1970.....	38,000.00	37,000.00	1,000.00
July 9, 1970.....	42,000.00	.....	42,000.00
July 16, 1970.....	60,000.00	24,000.00	36,000.00
July 23, 1970.....	135,000.00	76,000.00	59,000.00
July 30, 1970.....	122,000.00	100,000.00	22,000.00
July 31, 1970.....	184,000.00	118,000.00	66,000.00
Aug. 6, 1970.....	73,000.00	38,000.00	35,000.00
Aug. 13, 1970.....	103,000.00	87,000.00	16,000.00
Aug. 20, 1970.....	98,000.00	69,000.00	29,000.00
Aug. 27, 1970.....	69,000.00	64,000.00	5,000.00
Aug. 31, 1970.....	133,000.00	96,000.00	37,000.00
Sept. 3, 1970.....	120,000.00	60,000.00	60,000.00
Sept. 10, 1970.....	50,000.00	20,000.00	30,000.00
Sept. 17, 1970.....	20,000.00	10,000.00	10,000.00
Sept. 24, 1970.....	30,000.00	30,000.00	.....
Sept. 30, 1970.....	268,000.00	259,000.00	109,000.00
Oct. 1, 1970.....	370,000.00	370,000.00	.....
Oct. 8, 1970.....	90,000.00	70,000.00	20,000.00
Oct. 15, 1970.....	30,000.00	20,000.00	10,000.00
Oct. 22, 1970.....	120,000.00	120,000.00	.....
Oct. 29, 1970.....	90,000.00	90,000.00	.....
Oct. 31, 1970.....	128,000.00	113,000.00	15,000.00
Nov. 12, 1970.....	170,000.00	150,000.00	20,000.00
Nov. 19, 1970.....	60,000.00	30,000.00	30,000.00
Nov. 27, 1970.....	180,000.00	160,000.00	20,000.00
Nov. 30, 1970.....	187,000.00	81,000.00	106,000.00
Dec. 3, 1970.....	45,000.00	45,000.00	.....
Dec. 10, 1970.....	60,000.00	20,000.00	40,000.00

Footnotes at end of table.

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Continued					
Treasury bills, maturity date—Continued					
Dec. 17, 1970	\$95,000.00	-----	-----	\$85,000.00	\$10,000.00
Dec. 24, 1970	490,000.00	-----	-----	450,000.00	40,000.00
Dec. 31, 1970	609,000.00	-----	-----	589,000.00	20,000.00
Jan. 7, 1971	265,000.00	-----	-----	245,000.00	20,000.00
Jan. 14, 1971	280,000.00	-----	-----	260,000.00	20,000.00
Jan. 21, 1971	325,000.00	-----	-----	230,000.00	95,000.00
Jan. 28, 1971	515,000.00	-----	-----	465,000.00	50,000.00
Jan. 31, 1971	912,000.00	-----	-----	597,000.00	315,000.00
Feb. 4, 1971	120,000.00	-----	-----	120,000.00	-----
Feb. 11, 1971	170,000.00	-----	-----	150,000.00	20,000.00
Feb. 18, 1971	370,000.00	-----	-----	310,000.00	60,000.00
Feb. 25, 1971	700,000.00	-----	-----	660,000.00	40,000.00
Feb. 28, 1971	1,380,000.00	-----	-----	1,204,000.00	176,000.00
Mar. 4, 1971	700,000.00	-----	-----	670,000.00	30,000.00
Mar. 11, 1971	495,000.00	-----	-----	420,000.00	75,000.00
Mar. 18, 1971	385,000.00	-----	-----	305,000.00	80,000.00
Mar. 22, 1971	200,000.00	-----	-----	190,000.00	10,000.00
Mar. 25, 1971	425,000.00	-----	-----	405,000.00	20,000.00
Mar. 31, 1971	920,000.00	-----	-----	660,000.00	260,000.00
Apr. 1, 1971	540,000.00	-----	-----	350,000.00	190,000.00
Apr. 8, 1971	620,000.00	-----	-----	545,000.00	75,000.00
Apr. 15, 1971	535,000.00	-----	-----	535,000.00	-----
Apr. 22, 1971	4,540,000.00	-----	-----	4,080,000.00	460,000.00
Apr. 29, 1971	630,000.00	-----	-----	620,000.00	10,000.00
Apr. 30, 1971	1,730,000.00	-----	-----	1,660,000.00	70,000.00
May 6, 1971	1,450,000.00	-----	-----	1,400,000.00	50,000.00
May 13, 1971	980,000.00	-----	-----	980,000.00	-----
May 20, 1971	1,105,000.00	-----	-----	1,070,000.00	35,000.00
May 27, 1971	565,000.00	-----	-----	540,000.00	25,000.00
May 31, 1971	1,955,000.00	-----	-----	1,895,000.00	60,000.00
June 3, 1971	635,000.00	-----	-----	605,000.00	30,000.00
June 10, 1971	1,690,000.00	-----	-----	1,610,000.00	80,000.00
June 17, 1971	740,000.00	-----	-----	720,000.00	20,000.00
June 22, 1971	1,305,000.00	-----	-----	1,275,000.00	30,000.00
June 24, 1971	1,993,000.00	-----	-----	1,993,000.00	-----

TABLE 34.—Changes in public debt issues, fiscal year 1972—Continued

Issues	Outstanding June 30, 1971	Issues during year	Transferred from interest-bearing debt	Redemptions during year	Outstanding June 30, 1972 ¹
MATURED DEBT ON WHICH INTEREST HAS CEASED—Continued					
Treasury bills, maturity date—Continued					
Apr. 27, 1972.....			\$195,000.00		\$195,000.00
Apr. 30, 1972.....			100,000.00		100,000.00
May 4, 1972.....			270,000.00		270,000.00
May 11, 1972.....			190,000.00		190,000.00
May 18, 1972.....			30,000.00		30,000.00
May 25, 1972.....			345,000.00		345,000.00
May 31, 1972.....			390,000.00		390,000.00
June 1, 1972.....			360,000.00		360,000.00
June 8, 1972.....			1,200,000.00		1,200,000.00
June 15, 1972.....			715,000.00		715,000.00
June 21, 1972.....			1,611,000.00		1,611,000.00
June 22, 1972.....			1,375,000.00		1,375,000.00
June 29, 1972.....			4,667,000.00		4,667,000.00
June 30, 1972.....			24,271,000.00		24,271,000.00
Total Treasury bills.....	\$73,995,000.00		39,294,000.00	\$67,182,000.00	46,107,000.00
Treasury savings certificates:					
Issued Dec. 15, 1921.....	7,600.00			50.00	7,550.00
Issued Sept. 30, 1922.....	44,725.00			125.00	44,600.00
Issued Dec. 1, 1923.....	14,175.00				14,175.00
Total Treasury savings certificates.....	66,500.00			175.00	66,325.00
Total matured debt on which interest has ceased.....	264,313,164.31		174,238,000.00	153,441,785.00	285,109,379.31

DEBT BEARING NO INTEREST

Mortgage Guaranty Insurance Company tax and loss bonds.....	19,403,470.47	7,447,737.10	-----	26,851,207.57
U.S. savings stamps.....	49,385,264.16	-----	1,944,042.40	47,441,221.76
Excess profits tax refund bonds:				
First series.....	345,750.89	-----	3,180.69	342,570.20
Second series.....	252,398.79	-----	14,369.60	238,029.19
Special note of the United States:				
International Monetary Fund.....	825,000,000.00	-----	-----	825,000,000.00
U.S. notes.....	322,539,016.00	-----	-----	322,539,016.00
Old demand notes.....	52,917.50	-----	-----	52,917.50
National and Federal Reserve bank notes.....	74,072,911.50	-----	1,274,314.00	72,798,597.50
Fractional currency.....	1,965,093.95	-----	2.66	1,965,091.29
Old series currency.....	4,788,307.00	-----	130,395.00	4,657,912.00
Silver certificates.....	217,462,365.00	-----	2,282,612.00	215,179,753.00
Thrift and Treasury savings stamps.....	3,697,474.00	-----	259.25	3,697,214.75
Total debt bearing no interest.....	1,518,964,969.26	7,447,737.10	5,649,175.60	1,520,763,530.76
Total gross public debt ¹⁵	398,063,554,058.72	463,365,226,749.56	434,244,748,782.06	427,184,032,026.22

¹ Revised.¹ Reconciliation by classes to the basis of the daily Treasury statement is shown in summary table 26.² Treasury bills are shown at maturity value.³ Consists of a strip issued on Feb. 26, 1971, of additional amount of one series of outstanding Treasury bills dated Dec. 31, 1970, and maturing July 1, 1971.⁴ Consists of a strip issued on May 25, 1971, of additional amounts of seven series of outstanding Treasury bills dated from Dec. 31, 1970, through Feb. 11, 1971, and maturing each week July 1 through Aug. 12, 1971.⁵ \$200,615,000 issued Feb. 26, 1971 (see footnote 3).⁶ \$201,030,000 issued May 25, 1971 (see footnote 4).⁷ Consists of a strip issued on Apr. 6, 1971 of additional amounts of 11 series of outstanding Treasury bills dated Jan. 7 through Mar. 13, 1971, and maturing each week July 8 through Sept. 16, 1971.⁸ \$200,520,000 issued Apr. 6, 1971 (see footnote 7).⁹ Consists of a strip issued on Mar. 6, 1972, of additional amounts of 15 series of outstanding Treasury bills dated Sept. 30, 1971, through Jan. 6, 1972, and maturing each week Mar. 30 through July 6, 1972.¹⁰ \$204,310,000 issued Mar. 6, 1972 (see footnote 9).¹¹ Amounts issued and retired for series E savings bonds and for savings notes include accrued discount; amounts outstanding are stated at current redemption values.¹² Amounts issued, retired, and outstanding for retirement plan bonds are stated at par with semiannual interest added when due.¹³ Consists of issues in which there have been no transactions since the fiscal year 1956, for amount of each issue outstanding (unchanged since June 30, 1956) see 1956 Annual Report, p. 435.¹⁴ Excess of unclassified redemptions over unclassified sales.¹⁵ Includes public debt incurred to finance expenditures of wholly owned Government corporations and other business-type activities in exchange for which their securities were issued to the Treasury (see table 108).

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TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972*

[On basis of daily Treasury statements, supplemented by special statements by the Bureau of the Public Debt on public debt transactions]

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
July 1	Treasury certificates, maturing:			
	July 1, 1971.....	3.521		\$2,195.22
	Oct. 1, 1971.....	5.080	\$2,214.54	
1	Certificates of indebtedness, foreign series, maturing:			
	Aug. 10, 1971.....	3.90		20,000,000.00
	Oct. 1, 1971.....	5.10	115,000,000.00	
	Treasury bills:			
	Regular weekly:			
1	Dated Dec. 31, 1970.....	4.4038		3,704,130,000.00
1	Maturing Sept. 30, 1971.....	5.078	2,199,978,000.00	
1	Maturing Dec. 30, 1971.....	5.278	1,600,535,000.00	
2	Maturing Sept. 2, 1971.....	4.342		
	Adjustments of issues.....		-30,000.00	
	Regular monthly:			
2	Maturing May 31, 1972.....	4.790		
	Adjustments of issues.....		-70,000.00	
2	Certificates of indebtedness, foreign series, maturing Oct. 4, 1971.....	5.10	52,000,000.00	
3	Treasury certificates, maturing:			
	July 3, 1971.....	3.521		1,715,685.33
	Oct. 3, 1971.....	5.080	1,730,787.65	
6	Certificates of indebtedness, foreign currency series, maturing July 6, 1971.....	6.75		54,945,054.95
6	Treasury notes, foreign currency series, maturing Oct. 6, 1972.....	6.15	54,884,742.04	
6	Certificates of indebtedness, foreign series, maturing Oct. 6, 1971.....	5.50	327,000,000.00	
	Treasury bills:			
	Tax anticipation:			
6	Maturing Sept. 21, 1971.....	5.033	1,751,570,000.00	
7	Certificates of indebtedness, foreign series, maturing:			
	July 7, 1971.....	3.70		30,000,000.00
	Sept. 28, 1971.....	4.95		60,000,000.00
	Oct. 1, 1971.....	5.10		115,000,000.00
	Oct. 4, 1971.....	5.10		52,000,000.00
	Oct. 6, 1971.....	5.50		10,000,000.00
	Oct. 7, 1971.....	5.50	30,000,000.00	
7	Treasury notes, foreign series, maturing:			
	July 7, 1972.....	6.05	200,000,000.00	
	July 9, 1973.....	6.45	200,000,000.00	
	July 8, 1974.....	6.65	200,000,000.00	
	July 7, 1975.....	6.75	200,000,000.00	
	July 7, 1976.....	6.85	200,000,000.00	
8	Certificates of indebtedness, foreign series, maturing:			
	July 8, 1971.....	3.70		271,017,399.32
	Oct. 8, 1971.....	5.50	667,017,399.32	
	Treasury bills:			
	Regular weekly:			
8	Dated Jan. 7, 1971.....	4.4181		3,803,540,000.00
8	Maturing Oct. 7, 1971.....	5.487	2,302,630,000.00	
8	Maturing Jan. 6, 1972.....	5.614	1,591,825,000.00	
9	Treasury certificates, Eurodollar series:			
	Series A-1971.....	5%		1,508,437,000.00
	Series C-1971.....	6%	515,648,000.00	
	Series D-1971.....	6%	515,648,000.00	
	Series E-1971.....	6%	515,648,000.00	
9	Certificates of indebtedness, foreign series, maturing:			
	Oct. 12, 1971.....	5.53	86,000,000.00	
13	Oct. 13, 1971.....	5.40	97,000,000.00	
14	Oct. 8, 1971.....	5.50		317,000,000.00
	Oct. 8, 1971.....	5.50		396,000,000.00
	Oct. 12, 1971.....	5.50		86,000,000.00
	Oct. 13, 1971.....	5.40		97,000,000.00
14	Treasury notes, foreign series, maturing:			
	July 14, 1972.....	5.80	200,000,000.00	
	July 16, 1973.....	6.30	200,000,000.00	
	July 15, 1974.....	6.60	200,000,000.00	
	July 14, 1975.....	6.70	200,000,000.00	
	July 14, 1976.....	6.80	200,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971-June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
July 15	Treasury bills:			
	Regular weekly:			
15	Dated Jan. 14, 1971.....	4.249		3,809,970,000.00
15	Maturing Oct. 14, 1971.....	5.377	2,302,285,000.00	
15	Maturing Jan. 13, 1972.....	5.483	1,600,565,000.00	
15	Certificates of indebtedness, foreign series, maturing:			
	July 15, 1971.....	5.424		250,000,000.00
	Oct. 15, 1971.....	5.424	250,000,000.00	
16	Aug. 10, 1971.....	3.90		60,000,000.00
	Aug. 10, 1971.....	3.90		100,000,000.00
21	Oct. 21, 1971.....	5.55	40,000,000.00	
	Treasury bills:			
	Regular weekly:			
22	Dated Jan. 21, 1971.....	3.964		3,803,420,000.00
22	Maturing Oct. 21, 1971.....	5.546	2,301,865,000.00	
22	Maturing Jan. 20, 1972.....	5.724	1,600,790,000.00	
22	Treasury notes, foreign series, maturing:			
	July 22, 1971.....	6.70		100,000,000.00
	Aug. 24, 1972.....	5.94	100,000,000.00	
22	Certificates of indebtedness, foreign currency series, maturing:			
	July 22, 1971.....	4.43		105,006,105.01
	Jan. 21, 1972.....	5.75	105,191,056.31	
	Treasury bills:			
	Regular monthly:			
26	Maturing Mar. 31, 1972.....	5.425		
	Adjustments of issues.....		-50,000.00	
26	Maturing June 30, 1972.....	5.567		
	Adjustments of issues.....		60,000.00	
26	Treasury certificates, Eurodollar series:			
	Series F-1971.....	6%	551,462,000.00	
	Series G-1971.....	6%	551,462,000.00	
26	Certificates of indebtedness, foreign series, maturing:			
	July 26, 1971.....	3.80		5,000,000.00
	Oct. 26, 1971.....	5.55	5,000,000.00	
27	July 27, 1971.....	3.90		20,000,000.00
	Oct. 27, 1971.....	5.55	20,000,000.00	
28	Oct. 28, 1971.....	5.55	25,000,000.00	
28	Treasury certificates, maturing June 30, 1972.....	3.60	202.47	
	Treasury bills:			
	Regular weekly:			
29	Dated Jan. 28, 1971.....	4.011		3,803,480,000.00
29	Maturing Oct. 28, 1971.....	5.556	2,313,165,000.00	
29	Maturing Jan. 27, 1972.....	5.833	1,601,045,000.00	
29	Treasury notes, foreign series, maturing:			
	July 29, 1971.....	6.79		100,000,000.00
	Aug. 24, 1972.....	6.15	100,000,000.00	
31	Treasury certificates, maturing:			
	July 31, 1971.....	3.865		1,023,761.06
	Oct. 31, 1971.....	5.554	1,033,653.15	
31	U.S. savings bonds: ⁵			
	Series E-1941.....	3.363	763,000.43	1,673,000.56
	Series E-1942.....	3.433	5,230,301.87	5,958,079.28
	Series E-1943.....	3.506	5,595,729.41	8,963,630.77
	Series E-1944.....	3.584	10,108,494.37	11,735,976.77
	Series E-1945.....	3.656	5,377,552.28	10,497,115.40
	Series E-1946.....	3.758	4,220,632.05	5,706,624.38
	Series E-1947.....	3.830	5,242,067.68	6,529,096.77
	Series E-1948.....	3.907	5,598,459.96	6,894,198.27
	Series E-1949.....	4.030	6,112,419.78	7,309,102.39
	Series E-1950.....	4.128	6,275,545.90	6,824,476.29
	Series E-1951.....	4.191	5,252,637.55	6,475,910.80
	Series E-1952 (January to April).....	3.610	2,780,962.02	1,864,412.41
	Series E-1952 (May to December).....	3.677	4,018,422.70	4,370,636.62
	Series E-1953.....	3.762	4,641,150.99	7,449,392.72
	Series E-1954.....	3.868	4,807,432.66	7,768,188.11
	Series E-1955.....	3.978	5,137,058.63	8,457,388.78
	Series E-1956.....	4.142	5,096,880.98	8,607,989.70
	Series E-1957 (January).....	4.230	-56.73	754,033.11
	Series E-1957 (February to December).....	4.368	5,320,362.55	7,564,993.35
	Series E-1958.....	4.484	5,628,942.45	8,229,421.29
	Series E-1959 (January to May).....	4.570	2,887,586.48	3,386,261.10
	Series E-1959 (June to December).....	4.572	3,006,247.00	4,801,440.05

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
July 31	U.S. Savings Bonds ⁴ —Continued			
	Series E-1960.....	4.644	5,877,335.50	9,337,231.57
	Series E-1961.....	4.746	6,950,752.51	10,722,368.07
	Series E-1962.....	4.825	7,524,644.22	10,774,688.79
	Series E-1963.....	4.890	7,835,484.35	14,915,642.05
	Series E-1964.....	4.473	10,854,251.65	10,522,021.57
	Series E-1965 (January to November).....	4.427	9,412,011.65	10,256,322.72
	Series E-1965 (December).....	4.600	—88.69	1,174,335.33
	Series E-1966.....	4.654	9,782,359.52	12,102,368.07
	Series E-1967.....	4.826	10,375,604.20	14,643,988.35
	Series E-1968 (January to May).....	4.960	5,226,798.88	6,515,895.54
	Series E-1968 (June to December).....	5.091	4,689,847.12	9,953,593.17
	Series E-1969 (January to May).....	5.200	4,855,302.73	8,413,139.52
	Series E-1969 (June to December).....	5.427	4,534,551.67	14,946,566.95
	Series E-1970 (January to May).....	5.460	5,507,807.21	16,700,318.06
	Series E-1970 (June to December).....	5.500	6,318,125.42	47,203,965.03
	Series E-1971.....	5.500	484,869,977.65	103,542,037.50
	Unclassified sales and redemptions.....		⁷ —45,733,906.78	⁷ —2,255,969.58
	Series H-1952.....	3.573		146,000.00
	Series H-1953.....	3.642		427,500.00
	Series H-1954.....	3.733		871,500.00
	Series H-1955.....	3.821		1,400,500.00
	Series H-1956.....	3.953		1,028,000.00
	Series H-1957 (January).....	4.030		106,500.00
	Series H-1957 (February to December).....	4.244		1,179,500.00
	Series H-1958.....	4.349		1,486,500.00
	Series H-1959 (January to May).....	4.430		504,000.00
	Series H-1959 (June to December).....	4.486		901,000.00
	Series H-1960.....	4.522		1,974,500.00
	Series H-1961.....	4.584		3,198,000.00
	Series H-1962.....	4.137		1,603,000.00
	Series H-1963.....	4.262		1,617,500.00
	Series H-1964.....	4.394		1,477,500.00
	Series H-1965 (January to November).....	4.536		953,000.00
	Series H-1965 (December).....	4.810		262,500.00
	Series H-1966.....	4.848		1,318,000.00
	Series H-1967.....	4.982		1,259,000.00
	Series H-1968 (January to May).....	5.070		212,500.00
	Series H-1968 (June to December).....	5.153		684,500.00
	Series H-1969 (January to May).....	5.240		265,000.00
	Series H-1969 (June to December).....	5.445		475,000.00
	Series H-1970 (January to May).....	5.470	74,500.00	217,500.00
	Series H-1970 (June to December).....	5.500	147,500.00	632,000.00
	Series H-1971.....	5.500	38,416,500.00	84,000.00
	Unclassified sales and redemptions.....		9,555,500.00	5,756,500.00
31	Treasury notes, Series B-1971.....	5½		
	Adjustments of redemptions ⁵			30,000.00
31	Treasury notes, Series G-1971.....	7¾		
	Adjustments of redemptions ⁵			12,000.00
31	Treasury notes, Series C-1972.....	7½		
	Adjustments of issues ⁶		677,000.00	
31	Treasury notes, Series F-1972.....	6.00		
	Adjustments of issues ⁶		15,000.00	
31	Treasury notes, Series C-1974.....	7¾		
	Adjustments of issues ⁶		3,940,000.00	
31	Treasury notes, Series D-1974.....	7½		
	Adjustments of issues ⁶		111,000.00	
31	Treasury notes, Series C-1976.....	7½		
	Adjustments of issues ⁶		—103,000.00	
31	Treasury notes, Series B-1977.....	7¾		
	Adjustments of issues ⁶		706,000.00	
31	Treasury notes, Series A-1978.....	6¼		
	Adjustments of issues ⁶		1,000.00	
31	U.S. savings notes: ⁹			
	Series S-1967.....	4.74	197,342.64	647,532.74
	Series S-1968 (January to May).....	4.74	309,853.46	633,568.17
	Series S-1968 (June to December).....	5.00	416,539.67	1,340,822.52
	Series S-1969.....	5.00	1,031,635.31	4,022,488.91
	Series S-1970.....	5.00	527,209.20	3,864,197.25
	Unclassified.....		—101.25	(¹⁰)
31	U.S. retirement plan bonds.....	4.18	522,108.72	124,030.50
31	Depository bonds, First Series.....	2.00	307,000.00	1,045,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
31	Treasury bonds, REA Series.....	2.00	-----	150,000.00
31	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for:	2¾	-----	-----
	1½% Treasury notes, Series EO-1975.....	-----	-----	-260,000.00
	1½% Treasury notes, Series EA-1976.....	-----	-----	850,000.00
31	Treasury notes, Series EO-1975.....	1½	-260,000.00	-----
31	Treasury notes, Series EA-1976.....	1½	850,000.00	-----
31	Miscellaneous.....	-----	-----	71,344,900.00
	Total July.....	-----	28,592,219,133.05	23,239,922,532.61
Aug. 1	Treasury certificates, maturing June 30, 1972..	3.50	-----	840,149.66
	Treasury bills:			
	Regular monthly:			
2 11	Dated July 31, 1970.....	4 6.313	-----	1,703,030,000.00
	Maturing Apr. 30, 1972.....	5.944	501,150,000.00	-----
	Maturing July 31, 1972.....	5.953	1,202,435,000.00	-----
2	Treasury certificates, maturing:			
	June 30, 1972.....	3.50	-----	74,747,391.94
3	June 30, 1972.....	3.50	49,213.50	-----
	Treasury bills:			
	Regular weekly:			
3	Maturing Oct. 21, 1971.....	5.546	-----	-----
	Adjustments of issues.....	-----	160,000.00	-----
3	Certificates of indebtedness, foreign series, maturing:			
	Aug. 3, 1971.....	3.90	-----	75,000,000.00
	Nov. 3, 1971.....	5.30	75,000,000.00	-----
4	Aug. 4, 1971.....	3.90	-----	150,000,000.00
	Nov. 4, 1971.....	5.30	55,000,000.00	-----
	Nov. 4, 1971.....	5.30	150,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
5	Dated May 6, 1971.....	4 3.966	-----	3,807,080,000.00
5	Maturing Nov. 4, 1971.....	5.273	2,300,580,000.00	-----
5	Maturing Feb. 3, 1972.....	5.618	1,600,870,000.00	-----
6	Certificates of indebtedness, foreign currency series, maturing:			
	Aug. 5, 1971.....	4.26	-----	52,503,052.50
	Feb. 4, 1972.....	5.75	52,949,144.19	-----
6	Aug. 6, 1971.....	7.70	-----	26,862,026.86
6	Treasury notes, foreign currency series, ma- turing Nov. 6, 1972.....	6.35	27,076,923.08	-----
6	Treasury certificates, maturing June 30, 1972..	3.50	-----	2,932,623.64
6	Certificates of indebtedness, foreign series, maturing:			
	Aug. 6, 1971.....	3.90	-----	60,000,000.00
	Nov. 5, 1971.....	5.30	60,000,000.00	-----
9	Certificates of indebtedness, foreign series, maturing:			
	Aug. 10, 1971.....	3.90	-----	135,000,000.00
	Aug. 10, 1971.....	3.90	-----	60,000,000.00
	Aug. 13, 1971.....	3.90	-----	42,000,000.00
	Aug. 19, 1971.....	4.35	-----	58,000,000.00
	Nov. 4, 1971.....	5.30	-----	150,000,000.00
	Mar. 30, 1972.....	5.90	200,000,000.00	-----
10	Aug. 10, 1971.....	3.90	-----	110,000,000.00
	Nov. 10, 1971.....	5.40	150,000,000.00	-----
10	Treasury certificates, Eurodollar series:			
	Series C-1971.....	6½	-----	515,648,000.00
	Series H-1971.....	7½	551,182,000.00	-----
12	Certificates of indebtedness, foreign series, maturing:			
	Nov. 12, 1971.....	5.40	70,000,000.00	-----
	Nov. 12, 1971.....	5.40	300,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
12	Dated Feb. 11, 1971.....	4 3.863	-----	3,802,040,000.00
12	Maturing Nov. 11, 1971.....	5.371	2,300,060,000.00	-----
12	Maturing Feb. 10, 1972.....	5.769	1,599,965,000.00	-----
13	Maturing Jan. 27, 1972.....	5.833	-----	-----
	Adjustments of issues.....	-----	-340,000.00	-----

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
Aug. 13	Regular monthly: Maturing July 31, 1972.....	5.953		
	Adjustments of issues.....		20,000.00	
13	Certificates of indebtedness, foreign series, maturing Nov. 15, 1971.....	5.40	100,000,000.00	
15	Treasury notes, Series F-1971.....	8½		
	Redeemed in exchange for:			
	7% Treasury notes, Series D-1975.....			1,406,165,000.00
	7% Treasury bonds of 1981.....			201,555,000.00
	Redeemable for cash.....			649,650,000.00
15	Treasury bonds of 1971.....	4.00		
	Redeemed in exchange for:			
	7% Treasury notes, Series D-1975.....			1,707,271,000.00
	7% Treasury bonds of 1981.....			401,236,000.00
	Redeemable for cash.....			697,116,500.00
15	Treasury notes, Series D-1975.....	7.00		
	Issued in exchange for:			
	8¼% Treasury notes, Series F-1971.....		1,406,165,000.00	
	4% Treasury bonds of 1971.....		1,707,271,000.00	
15	Treasury bonds of 1981.....	4.00		
	Issued in exchange for:			
	8¼% Treasury notes, Series F-1971.....		201,555,000.00	
	4% Treasury bonds of 1971.....		410,236,000.00	
	Issued for cash.....		194,315,000.00	
16	Treasury notes, Series C-1973.....	6½		
	Issued for cash.....		2,514,236,000.00	
16	Treasury certificates, maturing June 30, 1972.....	3.50	34.70	
16	Certificates of indebtedness, foreign series, maturing:			
	Nov. 16, 1971.....	5.40	20,000,000.00	
	Nov. 16, 1971.....	5.40	60,000,000.00	
	Nov. 17, 1971.....	5.40	245,000,000.00	
17	Nov. 17, 1971.....	4.95	10,000,000.00	
	Nov. 17, 1971.....	4.95	505,000,000.00	
	Nov. 17, 1971.....	4.95	350,000,000.00	
	Nov. 17, 1971.....	4.95	100,000,000.00	
18	Sept. 20, 1971.....	4.68	237,000,000.00	
	Sept. 20, 1971.....	4.68	92,000,000.00	
	Sept. 20, 1971.....	4.68	230,000,000.00	
	Nov. 18, 1971.....	4.95	35,000,000.00	
	Nov. 18, 1971.....	4.95	596,000,000.00	
19	Sept. 20, 1971.....	4.55	552,000,000.00	
	Sept. 20, 1971.....	4.55	65,300,000.00	
	Treasury bills:			
	Regular weekly:			
19	Dated Feb. 18, 1971.....	4.060		3,604,130,000.00
19	Maturing Nov. 18, 1971.....	4.923	2,300,215,000.00	
19	Maturing Feb. 17, 1972.....	5.203	1,601,185,000.00	
19	Certificates of indebtedness, foreign currency series, maturing Aug. 19, 1971.....	7.73		29,304,029.30
19	Treasury notes, foreign currency series, ma- turing Nov. 20, 1972.....	5.65	29,484,029.48	
20	Certificates of indebtedness, foreign series, maturing:			
	Sept. 20, 1971.....	4.45	155,000,000.00	
	Sept. 20, 1971.....	4.45	28,000,000.00	
23	Sept. 23, 1971.....	4.45	631,000,000.00	
24	Aug. 24, 1971.....	4.35		140,000,000.00
	Aug. 24, 1971.....	4.35		35,000,000.00
	Sept. 24, 1971.....	4.50	155,000,000.00	
	Nov. 24, 1971.....	4.75	141,000,000.00	
	Nov. 24, 1971.....	4.75	35,000,000.00	
24	Treasury certificates, Eurodollar series: Series D-1971.....	6½		515,648,000.00
24	Treasury certificates, maturing June 30, 1972.....	3.50	371.22	
	Treasury bills:			
	Regular weekly:			
26	Dated Feb. 25, 1971.....	4.107		3,703,460,000.00
26	Maturing Nov. 26, 1971.....	4.748	2,300,945,000.00	
26	Maturing Feb. 24, 1972.....	4.859	1,600,030,000.00	
26	Treasury notes, foreign series, maturing:			
	Aug. 26, 1971.....	6.84		100,000,000.00
	Aug. 26, 1971.....	7.55		100,000,000.00
	Sept. 21, 1972.....	5.40	200,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1971				
Aug. 26	Certificates of indebtedness, foreign series, maturing:			
	Aug. 26, 1971.....	4.50	-----	30,000,000.00
	Aug. 26, 1971.....	4.50	-----	100,000,000.00
	Sept. 20, 1971.....	4.45	-----	28,000,000.00
	Sept. 20, 1971.....	4.68	-----	92,000,000.00
	Sept. 20, 1971.....	4.45	-----	155,000,000.00
	Sept. 23, 1971.....	4.45	-----	153,000,000.00
	Nov. 26, 1971.....	4.75	30,000,000.00	-----
27	Sept. 20, 1971.....	4.55	-----	65,300,000.00
	Sept. 20, 1971.....	4.68	-----	230,000,000.00
27	Treasury notes, foreign currency series, maturing Aug. 27, 1973.....	5.67	333,000,000.00	-----
30	Certificates of indebtedness, foreign series, maturing:			
	Sept. 30, 1971.....	4.50	167,000,000.00	-----
	Oct. 1, 1971.....	4.35	15,000,000.00	-----
	Oct. 1, 1971.....	4.35	29,000,000.00	-----
	Oct. 1, 1971.....	4.35	1,180,000,000.00	-----
	Treasury bills:			
	Regular monthly:			
	Dated Aug. 31, 1970.....	4.6 0/10	-----	1,704,310,000.00
31	Maturing May 31, 1972.....	5.090	500,255,000.00	-----
31	Maturing Aug. 31, 1972.....	5.125	1,199,810,000.00	-----
31	Treasury notes, foreign series, maturing Feb. 2, 1972.....	6.50	-----	1,282,826.42
31	Treasury certificates, maturing:			
	June 30, 1972.....	3.50	-----	15,078,598.13
	June 30, 1972.....	3.50	-----	1,564,391.19
31	U. S. savings bonds: ⁵			
	Series E-1941.....	6 3/363	570,990.85	1,467,593.35
	Series E-1942.....	6 3/433	3,334,423.22	5,137,033.80
	Series E-1943.....	6 3/506	4,422,722.89	7,649,350.86
	Series E-1944.....	6 3/584	7,815,158.56	9,611,057.24
	Series E-1945.....	6 3/656	4,155,035.04	8,302,034.44
	Series E-1946.....	6 3/758	3,347,803.47	4,839,379.21
	Series E-1947.....	6 3/830	3,742,539.88	5,506,144.37
	Series E-1948.....	6 3/907	4,264,682.12	5,617,206.17
	Series E-1949.....	6 4/030	4,762,990.68	5,893,909.38
	Series E-1950.....	6 4/128	4,721,756.05	5,755,217.93
	Series E-1951.....	6 4/191	4,282,425.61	5,187,941.49
	Series E-1952 (January to April).....	3.610	2,027,708.09	1,672,107.74
	Series E-1952 (May to December).....	6 3/677	5,093,809.03	3,515,119.91
	Series E-1953.....	6 3/762	5,685,918.98	5,962,920.78
	Series E-1954.....	6 3/868	6,000,810.97	6,472,545.86
	Series E-1955.....	6 3/978	6,191,184.27	6,947,862.16
	Series E-1956.....	6 4/142	5,899,068.85	6,579,106.63
	Series E-1957 (January).....	4.230	94.70	615,250.76
	Series E-1957 (February to December).....	6 4/368	5,121,227.63	6,824,912.28
	Series E-1958.....	6 4/484	5,515,880.61	8,592,055.51
	Series E-1959 (January to May).....	6 4/570	2,703,038.98	3,570,942.08
	Series E-1959 (June to December).....	6 4/572	2,769,717.18	4,855,618.23
	Series E-1960.....	6 4/644	5,421,340.67	9,268,170.58
	Series E-1961.....	6 4/746	6,606,448.93	11,418,421.44
	Series E-1962.....	6 4/825	7,206,152.78	10,612,247.24
	Series E-1963.....	6 4/890	392,876.87	15,337,511.77
	Series E-1964.....	6 4/473	8,535,686.60	11,384,455.31
	Series E-1965 (January to November).....	6 4/427	7,322,950.46	10,281,965.84
	Series E-1965 (December).....	4.600	60,676.78	1,159,718.82
	Series E-1966.....	4.654	8,460,188.47	12,176,456.98
	Series E-1967.....	4.826	8,454,939.13	14,447,425.13
	Series E-1968 (January to May).....	4.960	4,333,300.49	6,442,848.30
	Series E-1968 (June to December).....	5.091	4,053,833.76	9,696,697.93
	Series E-1969 (January to May).....	5.200	3,923,390.21	8,127,727.28
	Series E-1969 (June to December).....	5.427	3,932,071.69	14,344,890.05
	Series E-1970 (January to May).....	5.460	4,342,226.84	15,098,997.96
	Series E-1970 (June to December).....	5.500	4,468,197.54	40,986,134.21
	Series E-1971.....	5.500	421,698,691.55	114,213,591.75
	Unclassified sales and redemptions.....		77,606,143.22	32,606,352.81
	Series H-1952.....	6 3/573	-----	155,500.00
	Series H-1953.....	6 3/642	-----	535,500.00
	Series H-1954.....	6 3/733	-----	1,044,500.00
	Series H-1955.....	6 3/821	-----	1,490,500.00

Footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>Percent</i>				
1971				
Aug. 31	U.S. savings bonds ⁴ —Continued			
	Series H—1956.....	3.953		1,341,500.00
	Series H—1957 (January).....	4.030		62,500.00
	Series H—1957 (February to December).....	4.244		993,500.00
	Series H—1958.....	4.349		1,990,500.00
	Series H—1959 (January to May).....	4.430		895,000.00
	Series H—1959 (June to December).....	4.486		936,000.00
	Series H—1960.....	4.522		3,023,500.00
	Series H—1961.....	4.584		4,797,000.00
	Series H—1962.....	4.137		2,530,500.00
	Series H—1963.....	4.262		2,170,000.00
	Series H—1964.....	4.394		1,919,000.00
	Series H—1965 (January to November).....	4.536		1,512,000.00
	Series H—1965 (December).....	4.810		80,000.00
	Series H—1966.....	4.848		1,697,000.00
	Series H—1967.....	4.982		1,566,000.00
	Series H—1968 (January to May).....	5.070		596,500.00
	Series H—1968 (June to December).....	5.153		816,000.00
	Series H—1969 (January to May).....	5.240		532,500.00
	Series H—1969 (June to December).....	5.445		554,000.00
	Series H—1970 (January to May).....	5.470	71,000.00	562,000.00
	Series H—1970 (June to December).....	5.500	130,500.00	713,500.00
	Series H—1971.....	5.500	53,746,500.00	428,500.00
	Unclassified sales and redemptions.....		⁷ —8,355,000.00	1,325,000.00
31	Treasury notes, Series B—1971.....	5½		
	Adjustments of redemptions ⁸			—22,000.00
31	Treasury notes, Series G—1971.....	7¾		
	Adjustments of redemptions ⁸			—36,000.00
31	Treasury notes, Series A—1972.....	4¾		
	Adjustments of redemptions ⁸			—304,000.00
31	Treasury notes, Series C—1972.....	7½		
	Adjustments of redemptions ⁸			—1,000.00
31	Treasury notes, Series C—1972.....	7½		
	Adjustments of issues ⁸		711,000.00	
31	Treasury notes, Series F—1972.....	6.00		
	Adjustments of issues ⁸		—400,000.00	
31	Treasury notes, Series A—1974.....	5¾		
	Adjustments of issues ⁸		—10,000.00	
31	Treasury notes, Series C—1974.....	7¾		
	Adjustments of issues ⁸		—5,634,000.00	
31	Treasury notes, Series D—1974.....	7¼		
	Adjustments of issues ⁸		—2,213,000.00	
31	Treasury notes, Series C—1975.....	5½		
	Adjustments of issues ⁸		376,000.00	
31	Treasury notes, Series C—1976.....	7½		
	Adjustments of issues ⁸		—33,000.00	
31	Treasury notes, Series B—1977.....	7¾		
	Adjustments of issues.....		—84,000.00	
31	Treasury notes, Series A—1978.....	6¼		
	Adjustments of issues.....		405,000.00	
31	U.S. savings notes: ⁹			
	Series S—1967.....	4.74	231,666.12	639,614.16
	Series S—1968 (January to May).....	4.74	310,493.28	621,369.33
	Series S—1968 (June to December).....	5.00	437,657.49	1,315,056.69
	Series S—1969.....	5.00	969,203.39	3,704,316.46
	Series S—1970.....	5.00	448,404.43	2,890,072.59
	Unclassified.....		—101.25	(¹⁰)
31	U.S. retirement plan bonds.....	4.19	282,389.77	240,557.59
31	Depository bonds, First Series.....	2.00	137,000.00	51,000.00
31	Treasury bonds, REA Series.....	2.00		90,000.00
31	Treasury bonds, Investment Series B—1975–80.....	2¾		
	Redeemed in exchange for 1¼% Treasury notes, Series EA—1976.....			7,136,000.00
31	Treasury notes, Series EA—1976.....	1½	7,136,000.00	
31	Miscellaneous.....			50,260,000.00
Total August.....			34,176,071,533.05	27,250,786,500.05
Sept. 1	Treasury certificates, Eurodollar series B—1971.....			
	1 Certificates of indebtedness, foreign series, maturing:	6¾		500,051,000.00
	Sept. 1, 1971.....	4.35		280,000,000.00
	Dec. 1, 1971.....	4.55	285,000,000.00	
	2 Oct. 1, 1971.....	4.35		298,000,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
Sept. 2	Treasury bills:			
2	Regular weekly:			
2	Dated Mar. 4, 1971.....	4 3/8	3,703,200,000.00	
2	Maturing Dec. 2, 1971.....	4.551	2,300,345,000.00	
2	Maturing Mar. 2, 1971.....	4.771	1,599,780,000.00	
3	Maturing Nov. 18, 1971.....	4.923		
3	Adjustments of issues.....		210,000.00	
3	Maturing Jan. 20, 1972.....	5.724		
3	Adjustments of issues.....		-75,000.00	
3	Maturing Feb. 10, 1972.....	5.769		
3	Adjustments of issues.....		10,000.00	
3	Maturing Feb. 17, 1972.....	5.203		
3	Adjustments of issues.....		30,000.00	
4	Certificates of indebtedness, foreign series, maturing:			
8	Oct. 4, 1971.....	4.40	75,000,000.00	
8	Oct. 8, 1971.....	4.35	144,000,000.00	
8	Treasury notes, Series D-1976.....	6 1/4		
8	Issued for cash.....		1,283,290,000.00	
9	Certificates of indebtedness, foreign series, maturing Oct. 1, 1971.....	4.35		200,000,000.00
9	Treasury bills:			
9	Regular weekly:			
9	Dated Mar. 11, 1971.....	4 1/8	3,702,250,000.00	
9	Maturing Dec. 9, 1971.....	4.538	2,303,215,000.00	
9	Maturing Mar. 9, 1972.....	4.846	1,601,800,000.00	
10	Certificates of indebtedness, foreign currency series, maturing Sept. 10, 1971.....	3.35		262,515,282.52
10	Treasury notes, foreign currency series, maturing Dec. 11, 1972.....	5.45	269,019,019.02	
10	Certificates of indebtedness, foreign series, maturing:			
10	Sept. 10, 1971.....	4.55		35,000,000.00
10	Oct. 1, 1971.....	4.35		15,000,000.00
10	Oct. 12, 1971.....	4.35	35,000,000.00	
13	Certificates of indebtedness, foreign currency series, maturing Sept. 13, 1971.....	7.60		24,420,024.42
13	Treasury notes, foreign currency series, maturing Dec. 13, 1972.....	5.55	25,025,025.03	
14	Treasury certificates, Eurodollar series E-1971.....	6 3/4		515,648,000.00
14	Treasury certificates, maturing:			
14	June 30, 1972.....	3.50	739.14	
14	June 30, 1972.....	3.50		4,962.98
16	Treasury bills:			
16	Regular weekly:			
16	Dated Mar. 18, 1971.....	4 3/8	3,702,030,000.00	
16	Maturing Dec. 16, 1971.....	4.836	2,300,070,000.00	
16	Maturing Mar. 16, 1972.....	5.085	1,600,960,000.00	
16	Certificates of indebtedness, foreign series, maturing:			
16	Oct. 8, 1971.....	4.35		100,000,000.00
16	Sept. 20, 1971.....	4.55		552,000,000.00
16	Sept. 20, 1971.....	4.68		237,000,000.00
16	Dec. 20, 1971.....	4.85	552,000,000.00	
16	Dec. 20, 1971.....	4.85	237,000,000.00	
16	Treasury bills:			
16	Tax anticipation:			
16	Dated July 6, 1971.....	5.033		1,751,570,000.00
16	Regular weekly:			
16	Maturing Nov. 18, 1971.....	4.923		
16	Adjustments of issues.....		1,475,090.00	
16	Maturing Feb. 17, 1972.....	5.203		
16	Adjustments of issues.....		-1,435,000.00	
16	Regular monthly:			
16	Maturing Aug. 31, 1972.....	5.125		
16	Adjustments of issues.....		80,000.00	
16	Regular weekly:			
16	Dated Mar. 25, 1971.....	4 3/4	3,804,990,000.00	
16	Maturing Mar. 23, 1972.....	4.742	2,300,490,000.00	
16	Maturing Dec. 30, 1971.....	4.993	1,600,070,000.00	
16	Treasury notes, foreign series, maturing:			
16	Sept. 23, 1971.....	7.46		200,000,000.00
16	Oct. 26, 1972.....	5.40	200,000,000.00	

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1971				
Sept. 23	Certificates of indebtedness, foreign series, maturing:			
	Sept. 23, 1971.....	4.45		478,000,000.00
	Dec. 23, 1971.....	4.75	712,000,000.00	
24	Sept. 24, 1971.....	4.50		155,000,000.00
	Dec. 24, 1971.....	4.75	155,000,000.00	
28	Treasury certificates, Eurodollar series F-1971.....	6½		551,462,000.00
29	Treasury certificates, maturing:			
	June 30, 1972.....	3.50		19,510.32
30	June 30, 1972.....	3.50		18,749,844.10
30	Certificates of indebtedness, foreign series, maturing:			
	Sept. 30, 1971.....	4.50		167,000,000.00
	Dec. 30, 1971.....	4.70	167,000,000.00	
	Treasury bills:			
	Regular weekly:			
30	Dated April 1, 1971.....	4.496		3,799,833,000.00
30	Maturing Dec. 30, 1971.....	4.675	2,301,155,000.00	
30	Maturing Mar. 30, 1972.....	4.973	1,600,035,000.00	
	Regular monthly:			
30	Dated Sept. 30, 1970.....	5.843		1,703,030,000.00
30	Maturing June 30, 1972.....	5.242	500,470,000.00	
30	Maturing Sept. 30, 1972.....	5.279	1,200,730,000.00	
30	U.S. savings bonds: ³			
	Series E-1941.....	3.363	500,130.07	1,475,630.71
	Series E-1942.....	3.433	3,314,907.93	6,010,739.26
	Series E-1943.....	3.506	9,776,391.15	9,012,941.17
	Series E-1944.....	3.584	3,554,394.30	11,467,279.08
	Series E-1945.....	3.656	3,429,022.98	9,853,246.79
	Series E-1946.....	3.738	2,944,977.88	5,506,371.70
	Series E-1947.....	3.830	3,525,697.05	6,057,132.29
	Series E-1948.....	3.907	3,698,344.68	6,769,097.53
	Series E-1949.....	4.030	4,237,760.93	7,177,148.44
	Series E-1950.....	4.125	4,314,595.85	6,603,401.01
	Series E-1951.....	4.191	3,938,304.89	6,005,892.15
	Series E-1952 (January to April).....	3.610	1,883,772.36	1,978,050.34
	Series E-1952 (May to December).....	3.677	2,233,630.24	4,119,896.53
	Series E-1953.....	3.762	6,272,510.10	7,443,480.48
	Series E-1954.....	3.868	6,428,728.54	8,248,544.10
	Series E-1955.....	3.978	6,791,582.12	9,015,767.83
	Series E-1956.....	4.142	6,657,591.90	9,222,540.06
	Series E-1957 (January).....	4.230	2,986,938.95	790,480.71
	Series E-1957 (February to December).....	4.368	5,008,652.26	8,233,479.43
	Series E-1958.....	4.484	5,304,199.35	8,396,892.81
	Series E-1959 (January to May).....	4.570	2,524,941.09	3,582,305.65
	Series E-1959 (June to December).....	4.572	5,945,370.96	4,878,955.14
	Series E-1960.....	4.644	6,069,577.58	9,387,282.18
	Series E-1961.....	4.746	7,032,574.78	11,056,157.66
	Series E-1962.....	4.825	8,006,273.85	10,620,005.03
	Series E-1963.....	4.890	3,917,074.72	15,254,165.24
	Series E-1964.....	4.473	7,289,335.52	11,453,253.28
	Series E-1965 (January to November).....	4.427	7,218,776.62	10,117,220.73
	Series E-1965 (December).....	4.600	—236.97	1,070,295.17
	Series E-1966.....	4.654	8,423,959.37	12,310,221.32
	Series E-1967.....	4.826	8,417,777.86	14,780,998.22
	Series E-1968 (January to May).....	4.960	4,389,678.91	6,518,557.27
	Series E-1968 (June to December).....	5.091	3,730,999.64	9,917,784.06
	Series E-1969 (January to May).....	5.200	4,012,351.12	7,993,621.74
	Series E-1969 (June to December).....	5.427	3,854,243.11	14,455,853.72
	Series E-1970 (January to May).....	5.460	4,709,767.68	15,154,816.42
	Series E-1970 (June to December).....	5.500	5,629,284.00	38,225,957.27
	Series E-1971.....	5.500	511,648,446.60	129,759,795.60
	Unclassified sales and redemptions.....		7 -107,131,923.43	7 -43,080,918.92
	Series H-1952.....	3.573		447,500.00
	Series H-1953.....	3.642		866,500.00
	Series H-1954.....	3.733		1,626,000.00
	Series H-1955.....	3.821		2,163,000.00
	Series H-1956.....	3.953		1,994,000.00
	Series H-1957 (January).....	4.030		98,000.00
	Series H-1957 (February to December).....	4.244		1,397,500.00
	Series H-1958.....	4.349		2,333,500.00
	Series H-1959 (January to May).....	4.430		1,084,000.00
	Series H-1959 (June to December).....	4.486		1,114,500.00
	Series H-1960.....	4.522		3,266,500.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
Sept. 30	U.S. savings bonds ⁴ —Continued			
	Series H-1961.....	6 4/8	5,834,000.00	
	Series H-1962.....	6 4/8	2,574,000.00	
	Series H-1963.....	6 4/8	2,906,600.00	
	Series H-1964.....	6 4/8	2,189,500.00	
	Series H-1965 (January to November).....	6 4/8	1,745,500.00	
	Series H-1965 (December).....	4/8	119,000.00	
	Series H-1966.....	4/8	2,462,000.00	
	Series H-1967.....	4/8	2,185,500.00	
	Series H-1968 (January to May).....	5/8	973,000.00	
	Series H-1968 (June to December).....	5/8	963,000.00	
	Series H-1969 (January to May).....	5/8	799,500.00	
	Series H-1969 (June to December).....	5/8	726,500.00	
	Series H-1970 (January to May).....	5/8	733,500.00	
	Series H-1970 (June to December).....	5/8	737,500.00	
	Series H-1971.....	5/8	854,000.00	
	Unclassified sales and redemptions.....		7 -11,292,500.00	
30	Treasury notes, Series B-1971.....	5 3/8		
	Adjustments of redemptions ⁵			-4,215,000.00
30	Treasury notes, Series C-1971.....	7 3/4		
	Adjustments of redemptions ⁵			-93,000.00
30	Treasury notes, Series E-1972.....	5/8		
	Adjustments of issues ⁶		50,000.00	
30	Treasury notes, Series F-1972.....	5/8		
	Adjustments of issues ⁶		-200,000.00	
30	Treasury notes, Series C-1973.....	6 1/2		
	Adjustments of issues ⁶		-5,000.00	
30	Treasury notes, Series C-1975.....	5 7/8		
	Adjustments of issues ⁶		-373,000.00	
30	Treasury notes, Series D-1975.....	7/8		
	Adjustments of issues ⁶		466,000.00	
30	Treasury notes, Series A-1978.....	6 1/4		
	Adjustments of issues ⁶		-575,000.00	
30	Treasury bonds of 1981.....	7/8		
	Adjustments of issues ⁶		300,000.00	
30	U.S. savings notes: ⁹			
	Series S-1967.....	4/8	259,324.12	647,462.46
	Series S-1968 (January to May).....	4/8	325,296.47	619,473.22
	Series S-1968 (June to December).....	5/8	426,880.84	1,310,792.77
	Series S-1969.....	5/8	900,117.80	3,785,123.14
	Series S-1970.....	5/8	308,591.60	2,416,632.52
	Unclassified.....		-222.75	(10)
30	U.S. retirement plan bonds.....	4/19	82,014.14	55,008.67
30	Depository bonds, First Series.....	2/8	248,000.00	235,500.00
30	Treasury bonds REA series.....	2/8		75,000.00
30	Treasury bonds, Investment series B-1975-80.....	2 3/4		
	Redeemed in exchange for 1 1/4% Treasury notes, Series EA-1976.....			1,600,000.00
30	Treasury notes, Series EA-1976.....	1 1/4	1,600,000.00	
30	Miscellaneous.....			54,079,500.00
	Total September.....		25,972,503,221.95	27,265,208,437.42
Oct. 1	Treasury notes, Series EO-1971.....	1 1/2		
	Redeemable for cash.....			71,827,000.00
1	Certificates of indebtedness, foreign series, maturing:			
	Oct. 1, 1971.....	4/35		682,030,000.00
	Oct. 1, 1971.....	4/35		29,000,000.00
	Jan. 3, 1972.....	4/70	685,000,000.00	
1	Treasury certificates, maturing:			
	Oct. 1, 1971.....	5/80		2,214.54
	Jan. 1, 1972.....	4/675	2,242.66	
	June 30, 1972.....	3/50	21,349,463.87	
3	Oct. 3, 1971.....	5/80		1,730,787.65
	Jan. 3, 1972.....	4/676	1,752,768.65	
4	Certificates of indebtedness, foreign series, maturing:			
	Oct. 4, 1971.....	4/40		75,000,000.00
	Jan. 4, 1972.....	4/70	75,000,000.00	
7	Oct. 7, 1971.....	5/50		30,000,000.00
	Jan. 7, 1972.....	4/55	30,000,000.00	

Footnotes at end of table.

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TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
	Treasury bills:			
	Regular weekly:			
Oct. 7	Dated Apr. 8, 1971.....	4 7/65		3,903,230,000.00
7	Maturing Jan. 6, 1972.....	4 5/35	2,300,635,000.00	
7	Maturing Apr. 6, 1972.....	4 7/43	1,598,895,000.00	
8	Treasury notes, foreign series, maturing Feb. 2, 1972.....	6.50		326,399.72
8	Certificates of indebtedness, foreign currency series, maturing Oct. 8, 1971.....	7.30		31,745,031.75
8	Treasury notes, foreign currency series, maturing Jan. 8, 1973.....	5.25	32,819,994.95	
8	Certificates of indebtedness, foreign series, maturing:			
	Oct. 8, 1971.....	5.50		271,017,399.32
	Oct. 8, 1971.....	4.35		44,000,000.00
	Jan. 7, 1972.....	4.55	271,617,399.32	
	Jan. 7, 1972.....	4.55	44,000,000.00	
12	Oct. 12, 1971.....	4.35		35,000,000.00
12	Treasury certificates, Eurodollar series G-1971.....	6¾		551,462,000.00
13	Treasury certificates, maturing June 30, 1972.....	3.50	248.54	
	Treasury bills:			
	Regular weekly:			
14	Dated Apr. 15, 1971.....	4 8/70		3,902,510,000.00
14	Maturing Jan. 13, 1972.....	4 4/86	2,301,860,000.00	
14	Maturing Apr. 13, 1972.....	4 5/94	1,601,210,000.00	
	Treasury bills:			
	Regular weekly:			
15	Maturing Mar. 30, 1972.....	4.973		
	Adjustments of issues.....		50,000.00	
15	Certificates of indebtedness, foreign series maturing:			
	Oct. 15, 1971.....	5 4/24		250,000,000.00
	Jan. 14, 1972.....	5 4/24	250,000,000.00	
20	Treasury certificates, maturing:			
	Oct. 31, 1971.....	5 5/54		1,033,653.15
	Jan. 1, 1972.....	4 6/76		2,242.66
	Jan. 3, 1972.....	4 6/76		773,298.13
	Treasury bills:			
	Regular weekly:			
21	Dated Apr. 22, 1971.....	4 9/46		3,703,200,000.00
21	Maturing Jan. 20, 1972.....	4 4/93	2,300,970,000.00	
21	Maturing Apr. 20, 1972.....	4 6/34	1,600,575,000.00	
21	Certificates of indebtedness, foreign series, maturing:			
	Oct. 21, 1971.....	5 5/55		40,000,000.00
	Jan. 21, 1972.....	4 5/50	40,000,000.00	
22	Oct. 26, 1971.....	5 5/55		5,000,000.00
	Oct. 27, 1971.....	5 5/55		20,000,000.00
	Treasury notes, Series E-1975.....	5½		
	Issued for cash.....		2,044,954,000.00	
26	Treasury certificates, Eurodollar Series H-1971.....	7¾		551,182,000.00
	Treasury bills:			
	Regular weekly:			
28	Dated Apr. 29, 1971.....	4 5/002		3,714,390,000.00
28	Maturing Jan. 27, 1972.....	4 4/44	2,301,895,000.00	
28	Maturing Apr. 27, 1972.....	4 5/30	1,600,935,000.00	
28	Treasury notes, foreign series, maturing:			
	Oct. 28, 1971.....	7 6/5		100,000,000.00
	Oct. 28, 1971.....	7 6/5		100,000,000.00
	Jan. 26, 1973.....	4 8/0	200,000,000.00	
28	Certificates of indebtedness, foreign series, maturing:			
	Oct. 28, 1971.....	5 5/55		25,000,000.00
	Jan. 28, 1972.....	4 4/5	25,000,000.00	
29	Certificates of indebtedness, foreign currency series, maturing Oct. 29, 1971.....	7.23		41,514,041.51
29	Treasury notes, foreign currency series, maturing Jan. 29, 1973.....	4 8/5	42,617,197.29	
29	Treasury certificates, maturing June 30, 1972.....	3.50	24,186,686.60	

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
Oct. 31	U.S. savings bonds: ⁶			
	Series E-1941	3.363	572,990.43	1,071,479.14
	Series E-1942	3.433	3,507,562.82	3,714,262.17
	Series E-1943	3.506	7,700,395.42	6,198,170.25
	Series E-1944	3.584	3,301,453.06	7,330,009.30
	Series E-1945	3.656	4,144,278.04	6,237,121.90
	Series E-1946	3.758	3,052,799.82	3,577,613.25
	Series E-1947	3.830	3,361,608.36	4,176,051.85
	Series E-1948	3.907	3,588,870.68	4,446,461.71
	Series E-1949	4.030	3,981,215.66	4,622,529.68
	Series E-1950	4.128	3,997,592.23	4,530,605.57
	Series E-1951	4.191	4,033,638.19	4,154,060.69
	Series E-1952 (January to April)	3.610	1,716,119.48	1,507,538.65
	Series E-1952 (May to December)	3.677	2,034,220.02	2,798,072.02
	Series E-1953	3.762	4,893,965.06	5,202,421.03
	Series E-1954	3.868	5,231,811.00	5,236,249.74
	Series E-1955	3.978	5,392,542.37	5,960,773.36
	Series E-1956	4.142	5,379,834.35	5,822,466.84
	Series E-1957 (January)	4.230	8.04	572,984.76
	Series E-1957 (February to December)	4.368	5,240,815.43	5,568,611.01
	Series E-1958	4.484	4,959,767.64	7,848,086.80
	Series E-1959 (January to May)	4.570	2,361,786.88	3,506,788.25
	Series E-1959 (June to December)	4.572	2,753,571.12	4,634,669.49
	Series E-1960	4.644	7,091,312.49	8,583,248.72
	Series E-1961	4.746	7,783,201.85	10,386,468.42
	Series E-1962	4.825	8,791,655.35	9,780,070.97
	Series E-1963	4.890	11,931,118.52	14,065,245.82
	Series E-1964	4.473	13,171,694.05	11,215,937.25
	Series E-1965 (January to November)	4.427	7,645,792.06	9,686,639.90
	Series E-1965 (December)	4.600	110.08	1,072,066.30
	Series E-1966	4.654	8,922,850.91	11,918,856.87
	Series E-1967	4.826	8,662,910.25	13,963,317.35
	Series E-1968 (January to May)	4.960	4,509,781.61	6,666,426.23
	Series E-1968 (June to December)	5.091	4,002,165.44	9,449,965.37
	Series E-1969 (January to May)	5.200	4,268,285.62	7,610,749.35
	Series E-1969 (June to December)	5.427	4,244,460.28	13,279,098.12
	Series E-1970 (January to May)	5.460	5,119,626.23	13,438,727.69
	Series E-1970 (June to December)	5.500	6,262,010.88	32,118,713.42
	Series E-1971	5.500	364,383,226.70	133,023,129.45
	Unclassified sales and redemptions		28,648,004.19	7—34,674,136.22
	Series H-1952	3.573		162,500.00
	Series H-1953	3.642		410,500.00
	Series H-1954	3.733		784,000.00
	Series H-1955	3.821		1,186,500.00
	Series H-1956	3.953		1,132,500.00
	Series H-1957 (January)	4.030		134,500.00
	Series H-1957 (February to December)	4.244		875,500.00
	Series H-1958	4.349		1,321,000.00
	Series H-1959 (January to May)	4.430		517,500.00
	Series H-1959 (June to December)	4.486		644,500.00
	Series H-1960	4.522		1,957,500.00
	Series H-1961	4.584		3,287,000.00
	Series H-1962	4.137		1,485,500.00
	Series H-1963	4.262		1,423,000.00
	Series H-1964	4.394		1,354,000.00
	Series H-1965 (January to November)	4.536		1,238,500.00
	Series H-1965 (December)	4.810		59,000.00
	Series H-1966	4.848		1,316,000.00
	Series H-1967	4.982		1,059,000.00
	Series H-1968 (January to May)	5.070		432,500.00
	Series H-1968 (June to December)	5.153	26,000.00	406,500.00
	Series H-1969 (January to May)	5.240		371,000.00
	Series H-1969 (June to December)	5.445		386,000.00
	Series H-1970 (January to May)	5.470	21,500.00	308,000.00
	Series H-1970 (June to December)	5.500	36,500.00	306,500.00
	Series H-1971	5.500	35,789,000.00	441,000.00
	Unclassified sales and redemptions		347,000.00	4,793,000.00
31	Treasury notes, Series G-1971	7½		
	Adjustments of redemptions ⁸			—4,000.00
31	Treasury notes, Series A-1974	5½		
	Adjustments of issues ⁸		1,000.00	
31	Treasury notes, Series C-1975	5½		
	Adjustments of issues ⁸		—1,034,000.00	

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>Percent</i>				
1971				
Oct. 31	Treasury notes, Series A-1978.....	6¼		
	Adjustments of issues ⁴		1,034,000.00	
31	U.S. savings notes: ⁵			
	Series S-1967.....	4.74	272,788.92	621,020.60
	Series S-1968 (January to May).....	4.74	303,074.34	584,973.04
	Series S-1968 (June to December).....	5.00	448,398.46	1,216,041.43
	Series S-1969.....	5.00	1,033,797.15	3,300,611.33
	Series S-1970.....	5.00	270,058.66	1,914,697.88
	Unclassified.....		222.75	(10)
31	U.S. retirement plan bonds.....	4.19	329,323.80	91,303.65
31	Depository bonds, First Series.....	2.00	73,000.00	125,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for:			
	1¼% Treasury notes, Series EA-1976.....			14,484,000.00
	1½% Treasury notes, Series EO-1976.....			1,572,000.00
31	Treasury notes, Series EA-1976.....	1½	14,484,000.00	
31	Treasury notes, Series EO-1976.....	1½	1,572,000.00	
31	Miscellaneous.....			63,898,500.00
	Total October.....		20,026,377,718.57	18,666,846,258.83
Treasury bills:				
Regular monthly:				
Nov. 1	Dated Oct. 31, 1970.....	4 5.542		1,701,110,000.00
1	Maturing July 31, 1972.....	4.496	500,170,000.00	
1	Maturing Oct. 31, 1972.....	4.490	1,200,285,000.00	
1	Treasury certificate, maturing June 30, 1972.....	3.50		69,743,492.98
1	Treasury bonds, foreign series, maturing Nov. 1, 1971.....	4.25		23,929,534.25
3	Certificates of indebtedness, foreign series, maturing:			
	Nov. 3, 1971.....	5.30		75,000,000.00
	Jan. 3, 1972.....	4.15	70,000,000.00	
Treasury bills:				
Regular weekly:				
3	Maturing Jan. 13, 1972.....	4.486		
	Adjustments of issues.....		-20,000.00	
3	Maturing Jan. 27, 1972.....	4.444		
	Adjustments of issues.....		25,000.00	
Regular monthly:				
3	Maturing Oct. 31, 1972.....	4.490		
	Adjustments of issues.....		-20,000.00	
Treasury bills:				
Regular weekly:				
4	Dated May 6, 1971.....	4 4.861		3,700,820,000.00
4	Maturing Feb. 3, 1972.....	4.233	2,301,705,000.00	
4	Maturing May 4, 1972.....	4.345	1,601,895,000.00	
4	Certificates of indebtedness, foreign series, maturing:			
	Nov. 4, 1971.....	5.30		55,000,000.00
	Feb. 4, 1972.....	4.25	55,000,000.00	
5	Nov. 5, 1971.....	5.30		60,000,000.00
	Dec. 30, 1971.....	4.00	60,000,000.00	
8	Jan. 3, 1972.....	4.15		5,000,000.00
Treasury bills:				
Regular monthly:				
8	Maturing July 31, 1972.....	4.496		
	Adjustments of issues.....		20,000.00	
10	Certificates of indebtedness, foreign series, maturing:			
	Nov. 10, 1971.....	5.40		150,000,000.00
	Jan. 3, 1972.....	4.15		5,000,000.00
	Jan. 3, 1972.....	4.00	45,000,000.00	
	Feb. 10, 1972.....	4.20	105,000,000.00	
Treasury bills:				
Regular weekly:				
11	Dated May 13, 1971.....	4 4.919		3,700,100,000.00
11	Maturing Feb. 10, 1972.....	4.174	2,300,350,000.00	
11	Maturing May 11, 1972.....	4.341	1,600,710,000.00	
11	Treasury certificates, maturing June 30, 1972.....	3.50	23,743.02	
12	Certificates of indebtedness, foreign series, maturing:			
	Nov. 12, 1971.....	5.40		70,000,000.00
	Nov. 12, 1971.....	5.40		300,000,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
Nov. 12	Certificates of indebtedness, foreign series, maturing—Continued			
	Dec. 30, 1971.....	4.00		10,000,000.00
	Feb. 11, 1972.....	4.20	70,000,000.00	
	Feb. 11, 1972.....	4.20	300,000,000.00	
15	Nov. 15, 1971.....	5.40		100,000,000.00
	Feb. 15, 1972.....	4.20	100,000,000.00	
15	Treasury notes, Series D-1973	4½		
	Issued in exchange for:			
	7½% Treasury notes, Series G-1971.....		1,500,000,000.00	
	Issued for cash.....		2,767,865,000.00	
15	Treasury bonds of 1971.....	3½		
	Redeemed in exchange for:			
	6% Treasury notes, Series B-1978.....			509,682,500.00
	6½% Treasury bonds of 1986.....			267,612,000.00
	Redeemable for cash.....			303,728,500.00
15	Treasury notes, Series B-1971.....	5½		
	Redeemed in exchange for:			
	6% Treasury notes, Series B-1978.....			632,743,000.00
	6½% Treasury bonds of 1986.....			97,701,000.00
	Redeemable for cash.....			236,559,000.00
15	Treasury notes, Series G-1971.....	7¾		
	Redeemed in exchange for:			
	6% Treasury notes, Series B-1978.....			3,109,169,000.00
	6½% Treasury bonds of 1986.....			487,258,000.00
	4½% Treasury notes, Series D-1973.....			1,500,000,000.00
	Redeemable for cash.....			739,970,000.00
15	Treasury notes, Series B-1972.....	4¾		
	Redeemed in exchange for:			
	6% Treasury notes, Series B-1978.....			1,446,223,000.00
	6½% Treasury bonds of 1986.....			187,331,000.00
15	Treasury notes, Series D-1972.....	6¾		
	Redeemed in exchange for:			
	6% Treasury notes, Series B-1978.....			602,044,000.00
	6½% Treasury bonds of 1986.....			57,870,000.00
15	Treasury bonds of 1972.....	4.00		
	Redeemed in exchange for:			
	6% Treasury notes, Series B-1978.....			1,065,671,500.00
	6½% Treasury bonds of 1986.....			58,260,000.00
15	Treasury notes, Series E-1972.....	5.00		
	Redeemed in exchange for:			
	6% Treasury notes, Series B-1978.....			843,307,000.00
	6½% Treasury bonds of 1986.....			35,792,000.00
15	Treasury notes, Series B-1978.....	6.00		
	Issued in exchange for:			
	3½% Treasury bonds of 1971.....		509,682,500.00	
	5½% Treasury notes, Series B-1971.....		632,743,000.00	
	7½% Treasury notes, Series G-1971.....		3,109,169,000.00	
	4¾% Treasury notes, Series B-1972.....		1,446,223,000.00	
	6½% Treasury notes, Series D-1972.....		602,044,000.00	
	5% Treasury notes, Series E-1972.....		843,307,000.00	
	4% Treasury bonds of 1972.....		1,065,671,500.00	
15	Treasury bonds of 1986.....	6½		
	Issued in exchange for:			
	3½% Treasury bonds of 1971.....		267,612,000.00	
	5½% Treasury notes, Series B-1971.....		97,701,000.00	
	7½% Treasury notes, Series G-1971.....		487,258,000.00	
	4¾% Treasury notes, Series B-1972.....		187,331,000.00	
	6½% Treasury notes, Series D-1972.....		57,870,000.00	
	5% Treasury notes, Series E-1972.....		35,792,000.00	
	4% Treasury bonds of 1972.....		58,260,000.00	
	Issued for cash.....		24,344,000.00	
16	Certificates of indebtedness, foreign series, maturing:			
	Nov. 16, 1971.....	5.40		60,000,000.00
	Nov. 16, 1971.....	5.40		20,000,000.00
	Feb. 16, 1972.....	4.15	60,000,000.00	
	Feb. 16, 1972.....	4.15	20,000,000.00	
17	Nov. 17, 1971.....	4.95		350,000,000.00
	Nov. 17, 1971.....	4.95		10,000,000.00
	Nov. 17, 1971.....	5.40		245,000,000.00
	Nov. 17, 1971.....	4.95		505,000,000.00
	Nov. 17, 1971.....	4.95		100,000,000.00

Footnotes at end of table.

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TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1971				
Nov. 17	Certificates of indebtedness, foreign series, maturing—Continued			
	Feb. 17, 1972	4.15	350,000,000.00	
	Feb. 17, 1972	4.15	10,000,000.00	
	Feb. 17, 1972	4.15	750,000,000.00	
	Feb. 17, 1972	4.15	100,000,000.00	
18	Nov. 18, 1971	4.95		35,000,000.00
	Nov. 18, 1971	4.95		596,000,000.00
	Feb. 18, 1972	4.15	35,000,000.00	
	Feb. 18, 1972	4.15	600,000,000.00	
	Treasury bills:			
	Regular weekly:			
18	Dated May 20, 1971	4.774		3,703,835,000.00
18	Maturing Feb. 17, 1972	4.124	2,301,055,000.00	
18	Maturing May 18, 1972	4.255	1,601,925,000.00	
18	Treasury notes, foreign series, maturing:			
	Nov. 18, 1971	7.63		200,000,000.00
	Feb. 22, 1973	4.75	200,000,000.00	
19	Feb. 2, 1972	6.50		589,952.05
19	Treasury certificates, maturing June 30, 1972	3.50		6,412,917.49
19	Certificates of indebtedness, foreign series, maturing:			
	Jan. 3, 1972	4.15		5,000,000.00
24	Nov. 24, 1971	4.75		35,000,000.00
	Nov. 24, 1971	4.75		141,000,000.00
	Feb. 24, 1972	4.25	35,000,000.00	
	Feb. 24, 1972	4.25	141,000,000.00	
24	Treasury certificates, maturing:			
	June 30, 1972	3.50		2,524.51
26	June 30, 1972	3.50	206.16	
	Treasury bills:			
	Regular weekly:			
26	Dated May 27, 1971	4.683		3,701,110,000.00
26	Maturing Feb. 24, 1972	4.235	2,300,535,000.00	
26	Maturing May 25, 1972	4.412	1,600,140,000.00	
26	Certificates of indebtedness, foreign series, maturing:			
	Nov. 26, 1971	4.75		30,000,000.00
	Feb. 25, 1972	4.25	30,000,000.00	
29	Treasury notes, foreign series, maturing Feb. 22, 1973	4.95	100,000,000.00	
30	Certificates of indebtedness, foreign series, maturing Feb. 29, 1972	4.35	100,000,000.00	
30	Treasury certificates, maturing June 30, 1972	3.50	10,587,017.22	
	Treasury bills:			
	Regular monthly:			
30	Dated Nov. 30, 1970	4.621		1,701,835,000.00
30	Maturing Aug. 31, 1972	4.580	500,275,000.00	
30	Maturing Nov. 30, 1972	4.563	1,200,655,000.00	
30	U.S. savings bonds: ⁵			
	Series E-1941	3.363	962,380.96	1,138,175.79
	Series E-1942	3.433	3,712,120.64	4,523,169.59
	Series E-1943	3.506	4,140,271.84	7,220,519.61
	Series E-1944	3.584	5,412,640.12	8,192,474.09
	Series E-1945	3.656	9,749,472.25	7,406,041.30
	Series E-1946	3.758	3,056,678.54	4,047,748.84
	Series E-1947	3.830	3,103,312.64	4,585,572.49
	Series E-1948	3.907	3,595,010.94	5,069,345.12
	Series E-1949	4.030	3,906,679.47	5,067,651.65
	Series E-1950	4.128	3,878,333.61	5,188,213.04
	Series E-1951	4.191	3,799,230.73	4,980,611.39
	Series E-1952 (January to April)	3.610	—22,669.34	1,382,503.51
	Series E-1952 (May to December)	3.677	2,035,409.89	3,210,307.80
	Series E-1953	3.762	4,859,995.88	5,473,089.29
	Series E-1954	3.868	5,050,907.78	5,973,513.32
	Series E-1955	3.978	5,319,717.47	6,578,708.07
	Series E-1956	4.142	4,990,733.47	6,729,512.43
	Series E-1957 (January)	4.230	—37,857.82	509,568.23
	Series E-1957 (February to December)	4.368	6,032,785.20	5,896,173.65
	Series E-1958	4.484	5,834,430.96	6,865,503.32
	Series E-1959 (January to May)	4.570	—28,855.33	2,813,058.70
	Series E-1959 (June to December)	4.572	2,214,904.42	4,097,191.60
	Series E-1960	4.644	5,693,651.64	7,614,096.84

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
Nov. 30	U.S. savings bonds ³ —Continued			
	Series E-1961.....	4.746	6,072,066.82	9,368,458.67
	Series E-1962.....	4.825	6,632,337.02	8,745,977.87
	Series E-1963.....	4.890	8,697,280.50	12,268,875.18
	Series E-1964.....	4.473	11,040,089.20	10,702,542.41
	Series E-1965 (January to November).....	4.427	6,919,959.83	8,411,473.96
	Series E-1965 (December).....	4.600	46.93	834,740.01
	Series E-1966.....	4.654	7,860,333.00	10,042,181.18
	Series E-1967.....	4.826	8,140,741.22	11,963,976.16
	Series E-1968 (January to May).....	4.960	4,280,096.62	5,472,184.16
	Series E-1968 (June to December).....	5.091	3,973,407.27	8,013,447.97
	Series E-1969 (January to May).....	5.200	3,972,482.84	6,520,386.58
	Series E-1969 (June to December).....	5.427	3,923,339.15	11,243,570.19
	Series E-1970 (January to May).....	5.460	4,927,736.63	11,449,587.10
	Series E-1970 (June to December).....	5.500	5,562,457.65	25,951,230.64
	Series E-1971.....	5.500	428,174,994.59	126,972,230.55
	Unclassified sales and redemptions.....		13,741,085.51	6,932,342.49
	Series H-1952.....	3.573		133,500.00
	Series H-1953.....	3.642		494,500.00
	Series H-1954.....	3.733		1,063,000.00
	Series H-1955.....	3.821		1,558,000.00
	Series H-1956.....	3.953		1,291,500.00
	Series H-1957 (January).....	4.030		122,500.00
	Series H-1957 (February to December).....	4.244		1,024,000.00
	Series H-1958.....	4.349		1,662,500.00
	Series H-1959 (January to May).....	4.430		559,000.00
	Series H-1959 (June to December).....	4.486		731,500.00
	Series H-1960.....	4.522		2,185,500.00
	Series H-1961.....	4.584		3,772,500.00
	Series H-1962.....	4.137		1,794,500.00
	Series H-1963.....	4.262		1,771,500.00
	Series H-1964.....	4.394		1,753,500.00
	Series H-1965 (January to November).....	4.536		1,444,000.00
	Series H-1965 (December).....	4.810		67,000.00
	Series H-1966.....	4.848		1,677,000.00
	Series H-1967.....	4.982		1,228,000.00
	Series H-1968 (January to May).....	5.070		561,000.00
	Series H-1968 (June to December).....	5.153		643,000.00
	Series H-1969 (January to May).....	5.240		454,000.00
	Series H-1969 (June to December).....	5.445		428,500.00
	Series H-1970 (January to May).....	5.470	5,000.00	380,000.00
	Series H-1970 (June to December).....	5.500	34,000.00	363,000.00
	Series H-1971.....	5.500	32,622,500.00	806,000.00
	Unclassified sales and redemptions.....		5,917,500.00	947,000.00
30	Treasury notes, Series E-1975.....	5½		
	Adjustments of issues ³		210,000.00	
30	Treasury notes, Series A-1978.....	6¼		
	Adjustments of issues ³		-1,000.00	
30	U.S. savings notes: ³			
	Series S-1967.....	4.74	313,286.47	547,312.66
	Series S-1968 (January to May).....	4.74	330,211.45	492,306.64
	Series S-1968 (June to December).....	5.00	491,900.89	1,015,361.65
	Series S-1969.....	5.00	1,069,337.02	2,784,899.97
	Series S-1970.....	5.00	217,278.51	1,444,025.69
	Unclassified.....		222.75	(10)
30	U.S. retirement plan bonds.....	4.23	2,307,608.49	52,986.41
30	Depository bonds, First Series.....	2.00	19,000.00	88,000.00
30	Treasury bonds, REA Series.....	2.00	129,000.00	150,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1976.....			668,000.00
30	Treasury notes, Series EO-1976.....	1½	668,000.00	
30	Miscellaneous.....			97,845,500.00
	Total November.....		36,704,730,552.72	34,175,921,559.09
Dec. 1	Treasury certificates, maturing June 30, 1972.....	3.50	12,552,778.16	
1	Certificates of indebtedness, foreign series, maturing:			
	Dec. 1, 1971.....	4.55		285,000,000.00
	Mar. 1, 1972.....	4.35	300,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1971		Percent		
Dec. 1	Treasury bills: Tax anticipation: Maturing Apr. 21, 1972.....	4.558	2,506,090,000.00	-----
2	Regular weekly: Dated June 3, 1971.....	4.534	-----	3,695,275,000.00
2	Maturing Mar. 2, 1972.....	4.324	2,301,580,000.00	-----
2	Maturing June 1, 1972.....	4.431	1,600,870,000.00	-----
2	Certificates of indebtedness, foreign series, maturing Jan. 3 1972.....	4.15	-----	10,000,000.00
6	Treasury notes, foreign series, maturing: Mar. 22, 1973.....	4.80	100,000,000.00	-----
7	Apr. 26, 1973.....	4.65	175,000,000.00	-----
7	Certificates of indebtedness, foreign series, maturing: Mar. 7, 1972.....	4.10	100,000,000.00	-----
8	Jan. 7, 1972.....	4.10	153,000,000.00	-----
9	Jan. 3, 1972.....	4.15	-----	5,000,000.00
9	Jan. 3, 1972.....	4.15	-----	5,000,000.00
9	Certificates of indebtedness, foreign currency series, maturing Dec. 9, 1971.....	6.90	-----	106,227,106.23
9	Treasury notes, foreign currency series, maturing Mar. 9, 1973.....	4.80	111,281,657.71	-----
9	Treasury bills: Regular weekly: Dated June 10, 1971.....	4.605	-----	3,703,695,000.00
9	Maturing Mar. 9, 1972.....	4.090	2,301,255,000.00	-----
9	Maturing June 8, 1972.....	4.207	1,601,065,000.00	-----
10	Maturing May 25, 1972.....	4.412	200,000.00	-----
10	Adjustments of issues.....	-----	-----	-----
10	Certificates of indebtedness, foreign series, maturing Jan. 3, 1972.....	4.15	-----	5,000,000.00
13	Treasury bills: Tax anticipation: Maturing June 21, 1972.....	4.273	2,010,325,000.00	-----
13	Certificates of indebtedness, foreign series, maturing: Jan. 3, 1972.....	4.15	-----	5,000,000.00
14	Jan. 3, 1972.....	4.15	-----	10,000,000.00
14	Mar. 14, 1972.....	3.95	60,000,000.00	-----
15	Jan. 3, 1972.....	4.15	-----	10,000,000.00
15	Mar. 15, 1972.....	3.95	48,000,000.00	-----
15	Treasury certificates, maturing: Dec. 15, 1971.....	1.00	-----	271,031.83
15	June 15, 1972.....	1.00	272,386.99	-----
15	June 30, 1972.....	3.50	18,711,310.19	-----
16	Treasury bills: Regular weekly: Dated June 17, 1971.....	4.974	-----	3,700,460,000.00
16	Maturing Mar. 16, 1972.....	3.944	2,300,520,000.00	-----
16	Maturing June 15, 1972.....	4.144	1,600,400,000.00	-----
16	Certificates of indebtedness, foreign series, maturing: Jan. 3, 1972.....	4.15	-----	5,000,000.00
17	Mar. 17, 1971.....	3.95	200,000,000.00	-----
17	Treasury certificates, maturing June 30, 1972.....	3.50	749.96	-----
20	Certificates of indebtedness, foreign series, maturing: Dec. 20, 1971.....	4.85	-----	237,000,000.00
20	Dec. 20, 1971.....	4.85	-----	552,000,000.00
20	Jan. 3, 1972.....	4.00	-----	5,000,000.00
20	Mar. 20, 1972.....	4.05	362,000,000.00	-----
20	Mar. 20, 1972.....	4.05	558,000,000.00	-----
20	Mar. 20, 1972.....	4.05	163,000,000.00	-----
21	Jan. 3, 1972.....	4.00	-----	5,000,000.00
21	Treasury certificates, maturing June 30, 1972.....	3.50	1,754,794.52	-----
23	Treasury bills: Regular weekly: Dated June 24, 1971.....	4.903	-----	3,903,835,000.00
23	Maturing Mar. 23, 1972.....	4.022	2,309,260,000.00	-----
23	Maturing June 22, 1972.....	4.262	1,601,555,000.00	-----
23	Treasury notes, foreign series, maturing: Dec. 23, 1971.....	7.25	-----	200,000,000.00
23	Mar. 29, 1973.....	4.70	200,000,000.00	-----

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1971</i>		<i>Percent</i>		
Dec. 23	Certificates of indebtedness, foreign series, maturing:			
	Dec. 23, 1971.....	4.75	-----	712,000,000.00
	Mar. 23, 1972.....	4.05	721,000,000.00	-----
24	Dec. 24, 1971.....	4.75	-----	155,000,000.00
	Mar. 24, 1972.....	4.05	60,000,000.00	-----
	Mar. 24, 1972.....	4.05	158,000,000.00	-----
29	Mar. 20, 1972.....	4.05	-----	75,000,000.00
	Treasury bills:			
	Tax anticipation:			
29	Maturing Apr. 21, 1972.....	3.846	1,527,460,000.00	-----
29	Maturing June 21, 1972.....	4.056	1,015,930,000.00	-----
	Regular weekly:			
30	Dated July 1, 1971.....	4.922	-----	3,901,690,000.00
30	Maturing Mar. 30, 1972.....	3.732	2,302,880,000.00	-----
30	Maturing June 29, 1972.....	3.952	1,601,360,000.00	-----
30	Certificates of indebtedness, foreign series maturing:			
	Dec. 30, 1971.....	4.70	-----	167,000,000.00
	Dec. 30, 1971.....	4.00	-----	50,000,000.00
	Feb. 17, 1972.....	4.15	-----	25,000,000.00
	Mar. 30, 1972.....	4.05	-----	88,000,000.00
	Feb. 29, 1972.....	3.35	50,000,000.00	-----
31	Feb. 17, 1972.....	4.15	-----	10,000,000.00
	Mar. 7, 1972.....	4.10	-----	42,000,000.00
	Mar. 14, 1972.....	3.95	-----	60,000,000.00
	Mar. 15, 1972.....	3.95	-----	48,000,000.00
	Mar. 17, 1972.....	3.95	-----	192,000,000.00
	Treasury bills:			
	Regular monthly:			
31	Dated Dec. 31, 1970.....	4.481	-----	1,701,550,000.00
31	Maturing Sept. 30, 1972.....	3.930	501,300,000.00	-----
31	Maturing Dec. 31, 1972.....	3.927	1,200,675,000.00	-----
31	U.S. savings bonds: ⁴			
	Series E-1941.....	3.363	2,812,264.62	1,197,380.51
	Series E-1942.....	3.433	4,801,862.97	4,806,810.45
	Series E-1943.....	3.506	4,672,359.53	7,361,433.79
	Series E-1944.....	3.584	12,727,139.89	8,619,989.47
	Series E-1945.....	3.656	10,278,890.28	7,777,108.08
	Series E-1946.....	3.758	4,087,767.73	3,996,732.42
	Series E-1947.....	3.830	4,064,725.47	4,879,403.73
	Series E-1948.....	3.907	4,903,226.73	5,334,900.44
	Series E-1949.....	4.030	5,628,613.95	5,423,235.71
	Series E-1950.....	4.128	4,674,597.87	5,073,929.89
	Series E-1951.....	4.191	4,672,573.54	4,973,472.88
	Series E-1952 (January to April).....	3.610	—18,602.20	1,446,189.16
	Series E-1952 (May to December).....	3.677	2,200,918.09	3,478,258.07
	Series E-1953.....	3.762	5,000,599.71	5,795,742.53
	Series E-1954.....	3.868	4,920,445.71	6,168,217.74
	Series E-1955.....	3.978	5,200,304.99	6,269,296.60
	Series E-1956.....	4.142	5,194,663.03	6,747,258.61
	Series E-1957 (January).....	4.230	40.75	571,143.48
	Series E-1957 (February to December).....	4.368	3,061,835.67	6,035,225.39
	Series E-1958.....	4.484	7,004,601.97	6,934,831.72
	Series E-1959 (January to May).....	4.570	3,718,007.84	2,770,761.10
	Series E-1959 (June to December).....	4.572	2,364,334.57	4,011,309.93
	Series E-1960.....	4.644	5,644,776.44	7,391,394.13
	Series E-1961.....	4.746	6,410,094.14	9,259,965.86
	Series E-1962.....	4.825	6,776,616.25	8,631,172.53
	Series E-1963.....	4.890	8,313,601.61	11,996,562.06
	Series E-1964.....	4.473	11,846,329.91	10,776,393.80
	Series E-1965 (January to November).....	4.427	3,677,872.00	8,106,003.38
	Series E-1965 (December).....	4.600	4,652,104.54	815,224.29
	Series E-1966.....	4.654	9,465,020.96	9,934,319.90
	Series E-1967.....	4.826	9,127,600.02	11,892,276.19
	Series E-1968 (January to May).....	4.960	—74,786.09	5,377,258.04
	Series E-1968 (June to December).....	5.091	8,971,201.54	7,831,254.95
	Series E-1969 (January to May).....	5.200	—68,183.71	6,363,361.84
	Series E-1969 (June to December).....	5.427	9,083,976.84	11,063,156.54
	Series E-1970 (January to May).....	5.460	—145,638.09	10,847,313.42
	Series E-1970 (June to December).....	5.500	11,769,568.01	25,130,750.43
	Series E-1971.....	5.500	439,876,829.10	143,262,282.30
	Unclassified sales and redemptions.....		7 —16,373,125.17	21,626,989.69

Footnotes at end of table.

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TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1971</i>		<i>Percent</i>		
Dec. 31	U.S. savings bonds ⁴ —Continued			
	Series H-1952.....	3.573		307,500.00
	Series H-1953.....	3.642		700,500.00
	Series H-1954.....	3.733		1,164,500.00
	Series H-1955.....	3.978		2,025,500.00
	Series H-1956.....	4.142		1,789,500.00
	Series H-1957 (January).....	4.230		116,500.00
	Series H-1957 (February to December).....	4.368		1,521,500.00
	Series H-1958.....	4.484		1,881,000.00
	Series H-1959 (January to May).....	4.570		911,000.00
	Series H-1959 (June to December).....	4.572		934,500.00
	Series H-1960.....	4.644		2,774,500.00
	Series H-1961.....	4.746		5,471,500.00
	Series H-1962.....	4.825		2,419,000.00
	Series H-1963.....	4.890		2,153,500.00
	Series H-1964.....	4.473		1,999,500.00
	Series H-1965 (January to November).....	4.427		1,593,000.00
	Series H-1965 (December).....	4.600		114,000.00
	Series H-1966.....	4.654		1,874,500.00
	Series H-1967.....	4.826		1,721,500.00
	Series H-1968 (January to May).....	4.960		727,000.00
	Series H-1968 (June to December).....	5.091		773,000.00
	Series H-1969 (January to May).....	5.200		531,000.00
	Series H-1969 (June to December).....	5.427		448,000.00
	Series H-1970 (January to May).....	5.460	10,000.00	499,500.00
	Series H-1970 (June to December).....	5.500	42,000.00	522,500.00
	Series H-1971.....	5.500	45,836,000.00	1,043,500.00
	Unclassified sales and redemptions.....		7 -7,076,000.00	7 -9,131,000.00
31	Treasury notes, Series D-1973.....	4½		
	Adjustments of issues ⁵		-11,000.00	
31	Treasury notes, Series D-1975.....	7.00		
	Adjustments of issues ⁵		830,000.00	
31	Treasury bonds of 1981.....	7.00		
	Adjustments of issues ⁵		515,000.00	
31	U.S. savings notes: ⁶			
	Series S-1967.....	4.74	433,292.48	581,619.41
	Series S-1968 (January to May).....	4.74	-6,404.52	500,913.91
	Series S-1968 (June to December).....	5.00	837,569.74	1,018,394.36
	Series S-1969.....	6.00	1,002,884.13	2,735,264.90
	Series S-1970.....	5.00	118,741.92	1,377,548.11
	Unclassified.....		-425.25	(10)
31	U.S. retirement plan bonds.....	4.23	515,549.99	99,880.47
31	Depository bonds, First Series.....	2.00	204,000.00	30,000.00
31	Treasury bonds, REA Series.....	2.00		250,000.00
31	Treasury bonds, Investment Series B-1975-80. Redeemed in exchange for 1½% Treasury notes, Series EO-1976.....	2¾		475,000.00
31	Treasury notes, Series EO-1976.....	1½	475,000.00	
31	Miscellaneous.....			95,901,700.00
	Total December.....		32,499,934,917.03	24,225,838,260.27
<i>1972</i>				
Jan. 3	Treasury certificates, maturing:			
	Jan. 3, 1972.....	4.676		979,470.52
	June 30, 1972.....	3.50		20,831,492.85
	Apr. 3, 1972.....	3.731	990,920.53	
	June 30, 1972.....	3.50	76,344,863.01	
	Jan. 2, 1973.....	4.35	66,993,351.35	
	Treasury bills:			
	Regular weekly:			
3	Maturing Mar. 16, 1972.....	3.944		
	Adjustments of issues.....		-20,000.00	
	Tax anticipation:			
3	Maturing Apr. 21, 1972.....	4.558		
	Adjustments of issues.....		400,000.00	
3	Certificates of indebtedness, foreign series, maturing:			
	Jan. 3, 1972.....	4.70		685,000,000.00
	Jan. 3, 1972.....	4.00		35,000,000.00
	Apr. 3, 1972.....	3.75	550,000,000.00	
	Apr. 4, 1972.....	3.75	35,000,000.00	
4	Jan. 4, 1972.....	4.70		75,000,000.00
	Apr. 4, 1972.....	3.75	75,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of Interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1972</i>		<i>Percent</i>		
Jan. 5	Certificates of indebtedness, foreign currency series, maturing June 5, 1972.....	6.70	-----	23,687,423.69
5	Treasury notes, foreign currency series, maturing Apr. 5, 1973.....	4.50	24,738,587.10	-----
	Treasury bills:			
	Regular weekly:			
6	Dated July 8, 1971.....	4.976	-----	3,892,460,000.00
6	Maturing Apr. 6, 1972.....	3.733	2,302,270,000.00	-----
6	Maturing July 6, 1972.....	4.042	1,601,395,000.00	-----
7	Certificates of indebtedness, foreign series, maturing:			
	Jan. 7, 1972.....	4.55	-----	30,000,000.00
	Jan. 7, 1972.....	4.55	-----	271,017,399.32
	Jan. 7, 1972.....	4.55	-----	44,000,000.00
	Apr. 7, 1972.....	3.75	30,000,000.00	-----
	Apr. 7, 1972.....	3.75	271,017,399.32	-----
	Apr. 7, 1972.....	3.75	44,000,000.00	-----
10	Apr. 10, 1972.....	3.75	100,000,000.00	-----
	Treasury bills:			
	Tax anticipation:			
11	Maturing June 21, 1972.....	4.056	-----	-----
	Adjustments of issues.....		5,000.00	-----
	Regular weekly:			
11	Maturing June 22, 1972.....	4.262	-----	-----
	Adjustments of issues.....		200,000.00	-----
	Regular monthly:			
11	Maturing Dec. 31, 1972.....	3.927	-----	-----
	Adjustments of issues.....		-200,000.00	-----
	Regular weekly:			
13	Dated July 15, 1971.....	4.895	-----	3,902,405,000.00
13	Maturing Apr. 13, 1972.....	3.109	2,301,380,000.00	-----
13	Maturing July 13, 1972.....	3.375	1,600,200,000.00	-----
14	Maturing Mar. 23, 1972.....	4.022	-----	-----
	Adjustments of issues.....		200,000.00	-----
14	Certificates of indebtedness, foreign series, maturing:			
	Jan. 14, 1972.....	5.424	-----	250,000,000.00
	Apr. 14, 1972.....	5.424	250,000,000.00	-----
17	Certificates of indebtedness, foreign currency series, maturing Jan. 17, 1972.....	6.55	-----	140,415,140.42
17	Treasury notes, foreign currency series, maturing Apr. 17, 1973.....	4.15	147,890,946.50	-----
20	Treasury notes, foreign series, maturing:			
	Jan. 20, 1972.....	7.25	-----	100,000,000.00
	Jan. 20, 1972.....	6.60	-----	90,000,000.00
	Apr. 26, 1973.....	4.30	100,000,000.00	-----
	May 24, 1973.....	4.30	90,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
20	Dated July 22, 1971.....	4.998	-----	3,901,685,000.00
20	Maturing Apr. 20, 1972.....	3.276	2,300,855,000.00	-----
20	Maturing July 20, 1972.....	3.452	1,600,795,000.00	-----
21	Certificates of indebtedness, foreign series, maturing:			
	Jan. 21, 1972.....	4.50	-----	40,000,000.00
	Apr. 21, 1972.....	3.30	40,000,000.00	-----
21	Certificates of indebtedness, foreign currency series, maturing:			
	Jan. 21, 1972.....	5.75	-----	105,191,056.31
	July 21, 1972.....	3.50	110,982,062.20	-----
24	Treasury certificates, maturing June 30, 1972.....	3.50	10,290,399.25	-----
	Treasury bills:			
	Regular weekly:			
27	Dated July 29, 1971.....	5.014	-----	3,902,625,000.00
27	Maturing Apr. 27, 1972.....	3.492	2,300,590,000.00	-----
27	Maturing July 27, 1972.....	3.754	1,603,210,000.00	-----
28	Certificates of indebtedness, foreign series, maturing:			
	Jan. 28, 1972.....	4.45	-----	25,000,000.00
	Apr. 28, 1972.....	3.50	25,000,000.00	-----
	Treasury bills:			
	Regular monthly:			
31	Dated Jan. 31, 1971.....	4.294	-----	1,699,705,000.00
31	Maturing Oct. 31, 1972.....	3.891	499,905,000.00	-----
31	Maturing Jan. 31, 1973.....	3.936	1,200,370,000.00	-----

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1972</i>		<i>Percent</i>		
Jan. 31	Certificates of indebtedness, foreign currency series, maturing Feb. 4, 1972.....	5.75	1,972,605.81	-----
	31 Treasury notes, foreign currency series, maturing:			
	Mar. 3, 1972.....	5.28	17,498,645.00	-----
	May 18, 1972.....	3.90	1,451,218.50	-----
	May 30, 1972.....	4.40	1,462,468.25	-----
	Sept. 1, 1972.....	5.15	1,319,220.02	-----
	Oct. 2, 1972.....	5.73	17,498,645.00	-----
	Oct. 6, 1972.....	6.15	2,591,507.96	-----
	Nov. 6, 1972.....	6.35	1,022,576.92	-----
	Nov. 20, 1972.....	5.65	1,169,970.52	-----
	Dec. 11, 1972.....	5.45	5,589,730.98	-----
	Dec. 13, 1972.....	5.55	519,974.97	-----
	Dec. 22, 1972.....	6.25	17,498,645.00	-----
	Jan. 8, 1973.....	5.25	388,505.05	-----
	Jan. 29, 1973.....	4.85	809,302.71	-----
	Feb. 19, 1973.....	3.05	18,409,941.75	-----
	Mar. 9, 1973.....	4.80	—160,907.71	-----
	Aug. 27, 1973.....	5.67	12,363,291.00	-----
	Oct. 2, 1973.....	4.43	18,980,165.08	-----
	31 Treasury certificates, maturing June 30, 1972.....	3.50	-----	37,642,694.03
	31 U.S. savings bonds: ⁴			
	Series E-1941.....	^a 3.897	629,877.87	1,839,008.64
	Series E-1942.....	^a 3.593	5,676,946.28	5,528,216.22
	Series E-1943.....	^a 3.606	5,495,119.06	8,316,125.82
	Series E-1944.....	^a 3.584	10,220,023.81	10,776,950.68
	Series E-1945.....	^a 3.656	5,291,303.62	9,488,657.23
	Series E-1946.....	^a 3.758	4,219,504.80	5,341,408.09
	Series E-1947.....	^a 3.830	5,203,129.17	6,322,069.78
	Series E-1948.....	^a 3.907	5,543,790.27	6,850,080.43
	Series E-1949.....	^a 4.030	6,102,712.13	6,949,515.43
	Series E-1950.....	^a 4.128	6,144,252.50	5,871,650.06
	Series E-1951.....	^a 4.191	4,818,188.97	5,524,574.19
	Series E-1952 (January to April).....	^a 3.610	3,134,221.30	1,645,860.30
	Series E-1952 (May to December).....	^a 3.677	4,311,106.17	3,623,702.10
	Series E-1953.....	^a 3.762	4,660,408.71	6,701,799.72
	Series E-1954.....	^a 3.868	4,790,458.28	7,380,417.49
	Series E-1955.....	^a 3.978	4,990,038.58	7,490,494.20
	Series E-1956.....	^a 4.142	5,019,488.18	7,423,834.62
	Series E-1957 (January).....	^a 4.230	96.56	574,995.24
	Series E-1957 (February to December).....	^a 4.368	5,199,591.41	6,549,369.90
	Series E-1958.....	^a 4.484	5,502,889.55	7,845,877.62
	Series E-1959 (January to May).....	^a 4.570	2,851,598.68	3,303,514.14
	Series E-1959 (June to December).....	^a 4.572	2,872,333.67	4,497,622.10
	Series E-1960.....	^a 4.644	5,807,077.04	8,497,627.37
	Series E-1961.....	^a 4.746	6,710,684.60	10,198,364.66
	Series E-1962.....	^a 4.825	7,282,121.92	9,340,482.26
	Series E-1963.....	^a 4.890	9,606,648.91	12,577,619.80
	Series E-1964.....	^a 4.473	8,420,054.31	11,802,517.82
	Series E-1965 (January to November).....	^a 4.427	9,409,496.60	8,357,206.95
	Series E-1965 (December).....	^a 4.600	116.59	1,063,874.14
	Series E-1966.....	^a 4.654	9,913,206.62	10,234,242.25
	Series E-1967.....	^a 4.826	10,207,673.60	11,769,411.86
	Series E-1968 (January to May).....	^a 4.960	5,004,075.23	5,070,975.99
	Series E-1968 (June to December).....	^a 5.091	4,765,377.93	8,132,638.61
	Series E-1969 (January to May).....	^a 5.200	4,921,026.25	6,278,373.78
	Series E-1969 (June to December).....	^a 5.427	4,485,237.70	11,233,294.80
	Series E-1970 (January to May).....	^a 5.460	5,191,435.99	10,795,830.43
	Series E-1970 (June to December).....	^a 5.500	5,213,913.85	25,764,867.74
	Series E-1971.....	^a 5.500	447,607,364.72	180,562,896.75
	Unclassified sales and redemptions.....		61,817,270.12	59,138,327.00
	Series H-1952.....	^a 3.573	-----	160,500.00
	Series H-1953.....	^a 3.643	-----	376,500.00
	Series H-1954.....	^a 3.733	-----	710,000.00
	Series H-1955.....	^a 3.821	-----	977,000.00
	Series H-1956.....	^a 3.953	-----	918,000.00
	Series H-1957 (January).....	^a 4.030	-----	48,500.00
	Series H-1957 (February to December).....	^a 4.244	-----	764,500.00
	Series H-1958.....	^a 4.349	-----	1,074,000.00
	Series H-1959 (January to May).....	^a 4.430	-----	324,500.00
	Series H-1959 (June to December).....	^a 4.486	-----	713,000.00
	Series H-1960.....	^a 4.522	-----	1,547,500.00
	Series H-1961.....	^a 4.585	-----	3,134,500.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1972</i>		<i>Percent</i>		
Jan. 31	U.S. savings bonds ⁴ —Continued			
	Series H-1962.....	4.137		1,375,000.00
	Series H-1963.....	4.262		1,352,000.00
	Series H-1964.....	4.394		1,234,000.00
	Series H-1965 (January to November).....	4.536		877,500.00
	Series H-1965 (December).....	4.810		130,500.00
	Series H-1966.....	4.848		1,345,500.00
	Series H-1967.....	4.982		1,016,000.00
	Series H-1968 (January to May).....	5.070		270,000.00
	Series H-1968 (June to December).....	5.153		476,500.00
	Series H-1969 (January to May).....	5.240		311,000.00
	Series H-1969 (June to December).....	5.445		484,500.00
	Series H-1970 (January to May).....	5.470	12,000.00	345,500.00
	Series H-1970 (June to December).....	5.500	10,500.00	443,000.00
	Series H-1971.....	5.500	34,564,500.00	627,500.00
	Unclassified sales and redemptions.....		18,561,000.00	11,497,000.00
31	Treasury notes, Series B-1972.....	4¾		
	Adjustments of redemptions ⁵			108,000.00
31	Treasury notes, Series D-1972.....	6¾		
	Adjustments of redemptions ⁵			-193,000.00
31	Treasury notes, Series D-1975.....	7.00		
	Adjustments of issues ⁶		-129,000.00	
31	Treasury notes, Series E-1975.....	5½		
	Adjustments of issues ⁶		5,000.00	
31	Treasury notes, Series B-1978.....	6.00		
	Adjustments of issues ⁶		-1,294,000.00	
31	Treasury bonds of 1981.....	7.00		
	Adjustments of issues ⁶		14,000.00	
31	Treasury bonds of 1986.....	6½		
	Adjustments of issues ⁶		98,000.00	
31	U.S. savings notes: ⁷			
	Series S-1967.....	4.74	134,534.16	688,058.86
	Series S-1968 (January to May).....	4.74	292,331.54	490,010.12
	Series S-1968 (June to December).....	5.00	393,134.25	1,041,887.13
	Series S-1969.....	5.00	1,020,351.10	2,707,431.70
	Series S-1970.....	5.00	450,907.26	1,377,896.79
	Unclassified.....		40.50	(10)
31	U.S. retirement plan bonds.....	4.28	3,615,485.73	290,871.55
31	Depository bonds, First Series.....	2.00	2,081,000.00	44,000.00
31	Treasury bonds, REA Series.....	2.00	2,264,000.00	70,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1976.....			223,000.00
31	Treasury notes, Series EO-1976.....	1½	223,000.00	
31	Miscellaneous.....			132,005,000.00
Total January.....			20,251,645,682.16	19,964,696,129.50
Feb. 1	Treasury certificates, maturing June 30, 1972.....	3.50		60.00
2	Treasury notes, foreign series, maturing:			
	Feb. 20, 1972.....	6.50		22,353,752.68
	Dec. 3, 1973.....	4.80	22,353,752.68	
	Treasury bills:			
	Regular weekly:			
	Maturing June 29, 1972.....	3.952		
	Adjustments of issues.....		10,000.00	
	Tax anticipation:			
	Maturing June 21, 1972.....	4.056		
	Adjustments of issues.....		200,000.00	
3	Maturing Apr. 21, 1972.....	3.846		
	Adjustments of issues.....		-1,250,000.00	
	Regular weekly:			
3	Dated Aug. 5, 1971.....	4.801		3,902,575,000.00
3	Maturing May 4, 1972.....	3.367	2,300,550,000.00	
3	Maturing Aug. 3, 1972.....	3.733	1,600,025,000.00	
4	Certificates of indebtedness, foreign series, maturing:			
	Feb. 4, 1972.....	4.25		55,000,000.00
	May 4, 1972.....	3.40	55,000,000.00	
4	Certificates of indebtedness, foreign currency series, maturing:			
	Feb. 4, 1972.....	5.75		54,921,750.00
	Aug. 4, 1972.....	3.625	55,699,481.87	

Footnotes at end of table.

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
	Treasury bills:			
	Regular weekly:			
Feb. 10	Dated Aug. 12, 1971.....	4.828		3,900,325,000.00
10	Maturing May 11, 1972.....	3.141	2,300,675,000.00	
10	Maturing Aug. 10, 1972.....	3.594	1,600,175,000.00	
10	Certificates of indebtedness, foreign series, maturing:			
	Feb. 10, 1972.....	4.20		105,000,000.00
	May 10, 1972.....	3.15	105,000,000.00	
11	Feb. 11, 1972.....	4.20		70,000,000.00
	Feb. 11, 1972.....	4.20		300,000,000.00
	May 12, 1972.....	3.15	70,000,000.00	
	May 12, 1972.....	3.15	300,000,000.00	
15	Feb. 15, 1972.....	4.20		100,000,000.00
	May 15, 1972.....	3.10	100,000,000.00	
15	Treasury notes, Series A-1972.....	4¾		
	Redeemed in exchange for:			
	5¼% Treasury notes, Series E-1967.....			506,236,000.00
	6½% Treasury bonds of 1982.....			55,665,000.00
	Redeemable for cash.....			237,928,000.00
15	Treasury notes, Series C-1972.....	7¼		
	Redeemed in exchange for:			
	5¼% Treasury notes, Series E-1976.....			1,810,617,000.00
	6½% Treasury bonds of 1982.....			143,642,000.00
	Redeemable for cash.....			735,281,000.00
15	Treasury bonds of 1972.....	4.00		
	Redeemed in exchange for:			
	5¼% Treasury notes, Series E-1976.....			467,060,000.00
	6½% Treasury bonds of 1982.....			202,929,500.00
	Redeemable for cash.....			310,146,500.00
15	Treasury notes, Series C-1974.....	7¾		
	Redeemed in exchange for 6½% Treasury bonds of 1982.....			179,295,000.00
15	Treasury notes, Series D-1974.....	7¼		
	Redeemed in exchange for 6½% Treasury bonds of 1982.....			171,772,000.00
15	Treasury bonds of 1974.....	4½		
	Redeemed in exchange for 6½% Treasury bonds of 1982.....			652,706,500.00
15	Treasury bonds of 1974.....	4¼		
	Redeemed in exchange for 6½% Treasury bonds of 1982.....			720,462,500.00
15	Treasury notes, Series E-1976.....	5¾		
	Issued in exchange for:			
	4¾% Treasury notes, Series A-1972.....		506,236,000.00	
	7½% Treasury notes, Series C-1972.....		1,810,617,000.00	
	4% Treasury bonds of 1972.....		467,060,000.00	
15	Treasury bonds of 1982.....	6¾		
	Issued in exchange for:			
	4¾% Treasury notes, Series A-1972.....		55,665,000.00	
	7½% Treasury notes, Series C-1972.....		143,642,000.00	
	4% Treasury bonds of 1972.....		202,929,500.00	
	7¾% Treasury notes, Series C-1974.....		179,295,000.00	
	7¼% Treasury notes, Series D-1974.....		652,706,500.00	
	4½% Treasury bonds of 1974.....		171,772,000.00	
	4¼% Treasury bonds of 1974.....		720,462,500.00	
	Issued for cash.....		66,240,500.00	
16	Certificates of indebtedness, foreign series, maturing:			
	Feb. 16, 1972.....	4.15		60,000,000.00
	Feb. 16, 1972.....	4.15		20,000,000.00
	May 16, 1972.....	3.10	60,000,000.00	
	May 16, 1972.....	3.10	20,000,000.00	
17	Feb. 17, 1972.....	4.15		10,000,000.00
	Feb. 17, 1972.....	4.15		350,000,000.00
	Feb. 17, 1972.....	4.15		100,000,000.00
	Feb. 17, 1972.....	4.15		715,000,000.00
	May 17, 1972.....	3.10	10,000,000.00	
	May 17, 1972.....	3.10	350,000,000.00	
	May 17, 1972.....	3.10	100,000,000.00	
	May 17, 1972.....	3.10	715,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
	Treasury bills:			
	Regular weekly:			
Feb. 17	Dated Aug. 19, 1971.....	4.566		3,900,865,000.00
17	Maturing May 18, 1972.....	3.065	2,405,320,000.00	
17	Maturing Aug. 1972.....	3.637	1,800,540,000.00	
17	Maturing Mar. 23, 1972.....	4.022		
	Adjustments of issues.....		—20,000.00	
17	Maturing July 6, 1972.....	4.042		
	Adjustments of issues.....		—90,000.00	
17	Maturing July 20, 1972.....	3.452		
	Adjustments of issues.....		20,000.00	
18	Certificates of indebtedness, foreign series, maturing:			
	Feb. 18, 1972.....	4.15		35,000,000.00
	Feb. 18, 1972.....	4.15		600,000,000.00
	May 18, 1972.....	3.10	35,000,000.00	
	May 18, 1972.....	3.10	600,000,000.00	
24	Feb. 24, 1972.....	4.25		141,000,000.00
	Feb. 24, 1972.....	4.25		35,000,000.00
	May 24, 1972.....	3.15	35,000,000.00	
	May 24, 1972.....	3.15	141,000,000.00	
24	Treasury notes, foreign series, maturing:			
	Feb. 24, 1972.....	5.15		100,000,000.00
	Feb. 24, 1972.....	4.75		50,000,000.00
	Feb. 24, 1972.....	4.25	150,000,000.00	
24	Treasury certificates, maturing June 30, 1972.....	3.50	90,482.60	
	Treasury bills:			
	Regular weekly:			
24	Dated Aug. 26, 1971.....	4.491		3,900,565,000.00
24	Maturing May 25, 1972.....	3.143	2,400,780,000.00	
24	Maturing Aug. 24, 1972.....	3.513	1,802,710,000.00	
25	Certificates of indebtedness, foreign series, maturing:			
	Feb. 25, 1972.....	4.25		30,000,000.00
	May 25, 1972.....	3.15	30,000,000.00	
25	Treasury certificates, maturing:			
	June 30, 1972.....	3.50		938.46
28	June 30, 1972.....	3.50	15,488,683.76	
29	June 30, 1972.....	3.50		24,118,524.62
29	Certificates of indebtedness, foreign series, maturing:			
	Feb. 29, 1972.....	4.35		100,000,000.00
	Feb. 29, 1972.....	3.35		50,000,000.00
	May 30, 1972.....	3.45	100,000,000.00	
	May 30, 1972.....	3.45	50,000,000.00	
	Treasury bills:			
	Regular monthly:			
29	Dated Feb. 28, 1971.....	4.973		1,701,180,000.00
29	Maturing Nov. 30, 1972.....	3.862	500,080,000.00	
29	Maturing Feb. 28, 1973.....	4.091	1,200,095,000.00	
29	U.S. savings bonds: ^a			
	Series E-1941.....	6.897	413,304.67	1,738,248.84
	Series E-1942.....	6.593	3,437,071.36	7,073,621.88
	Series E-1943.....	6.506	4,268,165.67	10,081,728.90
	Series E-1944.....	6.584	7,595,845.56	12,854,543.55
	Series E-1945.....	6.656	3,795,331.54	11,466,438.59
	Series E-1946.....	6.758	3,282,094.04	6,802,503.87
	Series E-1947.....	6.830	3,619,016.28	7,444,303.73
	Series E-1948.....	6.907	4,106,139.42	8,102,523.77
	Series E-1949.....	6.430	4,596,655.30	8,630,159.42
	Series E-1950.....	6.128	4,506,811.35	7,596,565.36
	Series E-1951.....	6.191	3,778,096.82	7,347,907.50
	Series E-1952 (January to April).....	6.610	2,345,152.09	2,556,379.54
	Series E-1952 (May to December).....	6.877	5,342,094.98	4,813,786.91
	Series E-1953.....	6.762	5,588,709.77	8,569,577.69
	Series E-1954.....	6.868	5,896,305.52	8,950,350.71
	Series E-1955.....	6.978	6,003,469.23	9,660,003.58
	Series E-1956.....	6.142	5,702,717.85	9,144,790.77
	Series E-1957 (January).....	4.230	133.90	980,066.66
	Series E-1957 (February to December).....	6.368	4,964,785.25	7,654,039.13
	Series E-1958.....	6.484	5,347,849.00	6,167,302.89

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972				
Feb. 29	U.S. savings bonds ⁴ —Continued	Percent		
	Series E-1959 (January to May).....	4.570	2,606,249.56	2,513,627.72
	Series E-1959 (June to December).....	4.572	2,601,188.21	3,354,313.88
	Series E-1960.....	4.644	5,290,970.17	6,634,789.16
	Series E-1961.....	4.746	6,305,956.46	8,120,135.53
	Series E-1962.....	4.825	6,885,140.79	7,430,622.15
	Series E-1963.....	4.890	8,089,545.20	9,914,512.62
	Series E-1964.....	4.473	7,147,172.76	9,077,158.49
	Series E-1965 (January to November).....	4.427	7,249,202.27	5,915,140.52
	Series E-1965 (December).....	4.600	—46,751.42	694,729.39
	Series E-1966.....	4.654	8,382,353.86	6,821,436.10
	Series E-1967.....	4.826	8,141,687.58	7,459,317.72
	Series E-1968 (January to May).....	4.960	4,190,567.70	3,294,120.25
	Series E-1968 (June to December).....	5.091	3,965,393.61	4,938,969.63
	Series E-1969 (January to May).....	5.200	4,044,086.20	3,567,435.20
	Series E-1969 (June to December).....	5.427	3,826,272.19	5,880,898.84
	Series E-1970 (January to May).....	5.460	4,280,675.26	5,339,511.35
	Series E-1970 (June to December).....	5.500	4,383,344.35	11,628,572.17
	Series E-1971.....	5.500	411,983,776.53	83,927,239.02
	Series E-1972.....	5.500	114,257,329.80	75.00
	Unclassified sales and redemptions.....		7 —9,488,708.69	111,962,523.51
	Series H-1952.....	4.572		102,000.00
	Series H-1953.....	4.643		464,000.00
	Series H-1954.....	4.733		985,500.00
	Series H-1955.....	4.821		1,218,500.00
	Series H-1956.....	4.953		1,226,000.00
	Series H-1957 (January).....	4.030		106,000.00
	Series H-1957 (February to December).....	4.244		977,000.00
	Series H-1958.....	4.349		1,677,500.00
	Series H-1959 (January to May).....	4.430		809,500.00
	Series H-1959 (June to December).....	4.486		827,500.00
	Series H-1960.....	4.522		2,568,500.00
	Series H-1961.....	4.585		3,284,000.00
	Series H-1962.....	4.137		3,697,500.00
	Series H-1963.....	4.262		1,962,000.00
	Series H-1964.....	4.394		1,727,500.00
	Series H-1965 (January to November).....	4.536		1,578,000.00
	Series H-1965 (December).....	4.810		92,500.00
	Series H-1966.....	4.848		1,861,500.00
	Series H-1967.....	4.982		1,721,000.00
	Series H-1968 (January to May).....	5.070		589,500.00
	Series H-1968 (June to December).....	5.153		807,500.00
	Series H-1969 (January to May).....	5.240		868,500.00
	Series H-1969 (June to December).....	5.445		700,500.00
	Series H-1970 (January to May).....	5.470	3,000.00	461,000.00
	Series H-1970 (June to December).....	5.500	24,500.00	523,500.00
	Series H-1971.....	5.500	17,670,000.00	1,297,500.00
	Series H-1972.....	5.500	33,379,500.00	11,000.00
	Unclassified sales and redemptions.....		7,134,500.00	7 —2,879,000.00
29	Treasury bonds of 1931.....	7.00		
	Adjustments of issues ⁵		—1,000.00	
29	U.S. savings notes: ⁶			
	Series S-1967.....	4.74	212,937.70	502,948.58
	Series S-1968 (January to May).....	4.74	300,558.46	281,667.03
	Series S-1968 (June to December).....	5.00	408,201.56	576,231.36
	Series S-1969.....	5.00	994,417.30	1,336,393.10
	Series S-1970.....	5.00	385,615.32	623,128.70
	Unclassified.....		1,458.00	(⁶)
29	U.S. retirement plan bonds.....	4.28	395,238.08	107,738.01
29	Depository bonds, First Series.....	2.00	219,000.00	112,000.00
29	Treasury bonds, REA Series.....	2.00		75,000.00
29	Treasury bonds, Investment Series—B-1975-80.....	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1976.....			3,738,000.00
29	Treasury notes, Series EO-1976.....	1½	3,738,000.00	
29	Miscellaneous.....			93,891,000.00
	Total February.....		26,759,579,499.32	27,203,266,103.48
Mar. 1	Treasury certificates, maturing June 30, 1972.....	3.50	530.28	
1	Certificates of indebtedness, foreign series, maturing:			
	Mar. 1, 1972.....	4.35		300,000,000.00
	June 1, 1972.....	3.45	300,000,000.00	

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
Mar. 2	Treasury bills:			
	Regular weekly:			
	Dated Sept. 2, 1971.....	4.507		3,901,360,000.00
2	Maturing June 1, 1972.....	3.447	2,400,565,000.00	
2	Maturing Aug. 31, 1972.....	3.762	1,796,105,000.00	
3	Treasury notes, foreign currency series, maturing July 3, 1972.....	5.28		76,500,000.00
	Treasury bills:			
	Regular weekly:			
6	Maturing Mar. 30, 1972–July 6, 1972 ¹²	3.405	3,064,650,000.00	
7	Certificates of indebtedness, foreign series, maturing:			
	Mar. 7, 1972.....	4.10		111,000,000.00
	Mar. 7, 1972.....	4.10		100,000,000.00
	June 7, 1972.....	3.55	111,000,000.00	
	June 7, 1972.....	3.55	100,300,000.00	
9	June 7, 1972.....	3.55		111,000,000.00
	June 7, 1972.....	3.55		100,000,000.00
	Treasury bills:			
	Regular weekly:			
9	Dated Sept. 9, 1971.....	4.400		3,903,055,000.00
9	Maturing June 8, 1972.....	3.552	2,400,870,000.00	
9	Maturing Sept. 7, 1972.....	3.796	1,800,315,000.00	
13	Maturing Apr. 6, 1972.....	3.733		
	Adjustments of issues.....		–20,000.00	
13	Maturing Aug. 24, 1972.....	3.513		
	Adjustments of issues.....		–10,000.00	
15	Certificates of indebtedness, foreign series, maturing May 24, 1972.....	3.15		141,000,000.00
15	Treasury notes, foreign series, maturing Sept. 15, 1976.....	2.50	158,373,190.59	
	Treasury bills:			
	Regular weekly:			
16	Dated Sept. 16, 1972.....	4.412		3,901,460,000.00
16	Maturing June 15, 1972.....	3.846	2,401,505,000.00	
16	Maturing Sept. 14, 1972.....	4.196	1,800,670,000.00	
17	Certificates of indebtedness, foreign series, maturing:			
	Mar. 17, 1972.....	3.95		8,000,000.00
20	Mar. 20, 1972.....	4.05		362,000,000.00
	Mar. 20, 1972.....	4.05		558,000,000.00
	June 20, 1972.....	3.85	564,000,000.00	
	June 20, 1972.....	3.85	362,000,000.00	
21	May 16, 1972.....	3.10		60,000,000.00
	Treasury bills:			
	Regular weekly:			
23	Dated Sept. 23, 1971.....	4.419		3,909,510,000.00
23	Maturing June 22, 1972.....	3.919	2,400,720,000.00	
23	Maturing Sept. 21, 1972.....	4.322	1,800,975,000.00	
23	Certificates of indebtedness, foreign series, maturing:			
	Mar. 23, 1972.....	4.05		721,000,000.00
	June 23, 1972.....	3.95	728,000,000.00	
24	Mar. 24, 1972.....	4.05		158,000,000.00
	Mar. 24, 1972.....	4.05		60,000,000.00
	June 24, 1972.....	3.95	60,000,000.00	
	June 24, 1972.....	3.95	159,000,000.00	
28	Treasury certificates, maturing:			
	June 30, 1972.....	3.50	140.20	
29	June 30, 1972.....	3.50	164.68	
30	Certificates of indebtedness, foreign series, maturing Mar. 30, 1972.....	5.90		200,000,000.00
30	Treasury notes, foreign series, maturing June 21, 1973.....	5.05	200,000,000.00	
	Treasury bills:			
	Regular weekly:			
30	Dated Sept. 30, 1971.....	4.199		4,107,255,000.00
30	Maturing June 29, 1972.....	3.848	2,300,390,000.00	
30	Maturing Sept. 28, 1972.....	4.354	1,804,905,000.00	
	Regular monthly:			
31	Dated Mar. 31, 1971.....	4.127		1,700,605,000.00
31	Maturing Dec. 31, 1972.....	4.512	500,555,000.00	
31	Maturing Mar. 31, 1973.....	4.661	1,200,810,000.00	

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>Percent</i>				
1972				
Mar. 31	Treasury certificates, maturing:			
	June 15, 1972.....	1.00		1,218.29
	June 30, 1972.....	3.50		15,138,966.84
31	U.S. savings bonds: ⁴			
	Series E-1941.....	3.897	424,963.02	1,549,265.83
	Series E-1942.....	3.593	3,596,380.99	6,990,662.96
	Series E-1943.....	3.506	9,800,474.74	10,044,225.50
	Series E-1944.....	3.584	3,693,159.58	12,807,546.23
	Series E-1945.....	3.656	3,510,652.91	10,715,295.54
	Series E-1946.....	3.758	3,008,389.90	6,210,969.50
	Series E-1947.....	3.830	3,566,303.40	6,971,462.95
	Series E-1948.....	3.907	3,737,020.08	7,759,438.53
	Series E-1949.....	4.030	4,307,286.12	8,148,063.36
	Series E-1950.....	4.128	4,319,355.60	7,303,920.07
	Series E-1951.....	4.191	3,666,805.49	6,815,743.30
	Series E-1952 (January to April).....	3.610	2,198,887.00	2,651,063.41
	Series E-1952 (May to December).....	3.677	2,603,890.96	4,448,315.97
	Series E-1953.....	3.762	6,358,783.87	8,014,147.74
	Series E-1954.....	3.868	6,582,670.49	8,870,618.69
	Series E-1955.....	3.987	6,875,987.10	9,465,669.81
	Series E-1956.....	4.142	6,755,337.67	9,458,942.19
	Series E-1957 (January).....	4.230	2,978,511.76	884,845.38
	Series E-1957 (February to December).....	4.368	5,053,767.50	9,243,414.64
	Series E-1958.....	4.484	5,429,312.97	12,762,142.57
	Series E-1959 (January to May).....	4.570	2,537,099.13	5,520,416.98
	Series E-1959 (June to December).....	4.572	5,776,488.27	7,236,698.09
	Series E-1960.....	4.644	6,133,162.48	13,849,501.03
	Series E-1961.....	4.746	6,884,626.92	16,521,327.75
	Series E-1962.....	4.825	7,921,793.86	16,007,349.65
	Series E-1963.....	4.890	8,559,946.07	20,330,102.31
	Series E-1964.....	4.473	7,409,727.07	20,034,868.78
	Series E-1965 (January to November).....	4.427	7,391,268.72	13,627,481.46
	Series E-1965 (December).....	4.600	— 9.13	1,451,822.15
	Series E-1966.....	4.654	8,782,254.74	28,178,991.62
	Series E-1967.....	4.826	8,456,360.87	18,116,879.19
	Series E-1968 (January to May).....	4.960	4,294,399.15	14,013,177.19
	Series E-1968 (June to December).....	5.091	3,867,927.74	21,205,607.95
	Series E-1969 (January to May).....	5.200	4,186,606.96	9,738,495.89
	Series E-1969 (June to December).....	5.427	3,874,368.22	15,475,999.66
	Series E-1970 (January to May).....	5.460	4,523,859.22	13,852,986.73
	Series E-1970 (June to December).....	5.500	4,872,913.47	28,162,540.53
	Series E-1971.....	5.500	96,215,171.57	210,211,155.47
	Series E-1972.....	5.500	493,712,775.00	86,756.25
	Unclassified sales and redemptions.....		⁷ 27,178,497.27	⁷ 167,076,624.19
	Series H-1952.....	3.573		305,500.00
	Series H-1953.....	3.643		660,500.00
	Series H-1954.....	3.733		1,540,500.00
	Series H-1955.....	3.821		2,045,500.00
	Series H-1956.....	3.953		1,661,500.00
	Series H-1957 (January).....	4.030		137,500.00
	Series H-1957 (February to December).....	4.244		1,339,000.00
	Series H-1958.....	4.349		1,883,000.00
	Series H-1959 (January to May).....	4.430		901,000.00
	Series H-1959 (June to December).....	4.486		735,500.00
	Series H-1960.....	4.522		3,025,000.00
	Series H-1961.....	4.585		3,582,500.00
	Series H-1962.....	4.137		3,841,500.00
	Series H-1963.....	4.262		1,963,000.00
	Series H-1964.....	4.394		1,973,000.00
	Series H-1965 (January to November).....	4.536		1,766,500.00
	Series H-1965 (December).....	4.810		124,000.00
	Series H-1966.....	4.848		2,019,000.00
	Series H-1967.....	4.982		2,425,000.00
	Series H-1968 (January to May).....	5.070		884,000.00
	Series H-1968 (June to December).....	5.153		814,000.00
	Series H-1969 (January to May).....	5.240		640,500.00
	Series H-1969 (June to December).....	5.445		557,500.00
	Series H-1970 (January to May).....	5.470	10,000.00	600,000.00
	Series H-1970 (June to December).....	5.500	10,000.00	794,500.00
	Series H-1971.....	5.500	2,513,000.00	1,508,000.00
	Series H-1972.....	5.500	60,827,000.00	80,500.00
	Unclassified sales and redemptions.....		⁷ 547,500.00	⁷ 5,653,500.00
31	Treasury notes, Series B-1972.....	4¾		— 102,000.00
	Adjustments of redemptions ⁸			
31	Treasury notes, Series D-1972.....	6¾		
	Adjustments of redemptions ⁸			100,000.00

Footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
Mar. 31	Treasury notes, Series E-1972.....	5.00		
	Adjustments of redemptions ³			-1,938,000.00
31	Treasury notes, Series C-1974.....	7½		
	Adjustments of redemptions ³			-91,000.00
31	Treasury notes, Series D-1974.....	7½		
	Adjustments of redemptions ³			-59,000.00
31	Treasury notes, Series E-1976.....	5½		
	Adjustments of issues ³		19,870,000.00	
31	Treasury notes, Series B-1978.....	6.00		
	Adjustments of issues ³		-49,000.00	
31	Treasury bonds of 1982.....	6¾		
	Adjustments of issues ³		4,205,000.00	
31	Treasury bonds of 1986.....	6½		
	Adjustments of issues ³		-5,000.00	
31	U.S. savings notes: ⁹			
	Series S-1967.....	4.74	252,240.36	1,401,330.65
	Series S-1968 (January to May).....	4.74	319,735.02	785,399.62
	Series S-1968 (June to December).....	5.00	418,758.00	1,498,361.64
	Series S-1969.....	5.00	1,005,989.83	3,550,876.38
	Series S-1970.....	5.00	317,189.93	1,579,886.91
	Unclassified.....		-81.00	(¹⁰)
31	U.S. retirement plan bonds.....	4.29	286,431.57	264,784.21
31	Depository bonds, First Series.....	2.00	1,454,000.00	555,000.00
31	Treasury bonds, REA Series.....	2.00	1,129,000.00	390,000.00
31	Treasury bonds, Investment Series B-1975-80.	2¾		
	Redeemed in exchange for 1½% Treasury notes, Series EO-1976.....			2,548,000.00
31	Treasury notes, Series EO-1976.....	1½	2,548,000.00	
31	Miscellaneous.....			113,454,000.00
	Total March.....		29,256,633,982.67	25,118,638,473.20
Apr. 1	Treasury notes, Series EA-1972.....	1½		
	Redeemable for cash.....			33,951,000.00
3	Treasury notes, Series F-1976.....	5½		
	Issued for cash.....		1,776,421,000.00	
3	Treasury certificates, maturing:			
	Apr. 3, 1972.....	3.731		990,920.53
	July 3, 1972.....	3.849	1,000,163.34	
3	Certificates of indebtedness, foreign series, maturing:			
	Apr. 3, 1972.....	3.75		550,000,000.00
	July 3, 1972.....	3.85	557,000,000.00	
4	Apr. 4, 1972.....	3.75		35,000,000.00
	Apr. 4, 1972.....	3.75		75,000,000.00
	July 3, 1972.....	3.80	75,000,000.00	
	July 3, 1972.....	3.80	35,000,000.00	
5	Treasury certificates, maturing June 30, 1972.....	3.50	11,841,068.49	
	Treasury bills:			
	Regular weekly:			
6	Dated Oct. 7, 1971.....	4.110		4,105,455,000.00
6	Maturing July 6, 1972.....	3.798	2,301,380,000.00	
6	Maturing Oct. 5, 1972.....	4.367	1,800,340,000.00	
7	Certificates of indebtedness, foreign series, maturing:			
	Apr. 7, 1972.....	3.75		30,000,000.00
	Apr. 7, 1972.....	3.75		271,017,399.32
	Apr. 7, 1972.....	3.75		44,000,000.00
	Apr. 14, 1972.....	5.424		250,000,000.00
	June 26, 1972.....	3.95		60,000,000.00
	July 7, 1972.....	3.80	30,000,000.00	
	July 7, 1972.....	3.80	44,000,000.00	
7	Treasury notes, foreign series, maturing:			
	Apr. 7, 1978.....	6.20	400,000,000.00	
	July 7, 1978.....	6.20	400,000,000.00	
	Oct. 6, 1978.....	6.20	450,000,000.00	
	Feb. 7, 1979.....	6.25	400,000,000.00	
	Mar. 7, 1979.....	6.25	400,000,000.00	
	Apr. 6, 1979.....	6.25	450,000,000.00	
10	Certificates of indebtedness, foreign series, maturing:			
	Apr. 10, 1972.....	3.75		100,000,000.00
	July 10, 1972.....	3.80	100,000,000.00	
12	May 16, 1972.....	3.10		50,000,000.00

Footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
	Treasury bills:			
	Regular weekly:			
Apr. 13	Dated Oct. 14, 1971	3.703		4,106,900,000.00
13	Maturing July 13, 1972	3.729	2,301,305,000.00	
13	Maturing Oct. 12, 1972	4.223	1,800,825,000.00	
13	Treasury certificates, maturing:			
	Jan. 2, 1973	4.35		66,993,351.35
	Jan. 2, 1973	4.35	66,993,351.35	
14	June 30, 1972	3.50	894.84	
	Treasury bills:			
	Regular weekly:			
20	Dated Oct. 21, 1971	3.812		4,105,740,000.00
20	Maturing July 20, 1972	3.851	2,300,800,000.00	
20	Maturing Oct. 19, 1972	4.278	1,800,855,000.00	
21	Treasury certificates, maturing June 30, 1972	3.50	794,120.00	
21	Certificates of indebtedness, foreign series, maturing:			
	Apr. 21, 1972	3.30		40,000,000.00
	July 20, 1972	3.85	40,000,000.00	
	Treasury bills:			
	Tax anticipation:			
21	Apr. 21, 1972	4.288		4,032,700,000.00
	Regular weekly:			
27	Dated Oct. 28, 1971	3.892		4,105,835,000.00
27	Maturing July 27, 1972	3.514	2,300,120,000.00	
27	Maturing Oct. 26, 1972	4.004	1,800,500,000.00	
27	Treasury notes, foreign series, maturing:			
	Apr. 27, 1972	3.90		50,000,000.00
	Apr. 27, 1972	3.65		125,000,000.00
	July 19, 1973	4.60	175,000,000.00	
28	Certificates of indebtedness, foreign series, maturing:			
	Apr. 28, 1972	3.50		25,000,000.00
	July 28, 1972	3.55	25,000,000.00	
30	U.S. savings bonds: ⁵			
	Series E-1941	3.897	486,779.76	1,307,108.00
	Series E-1942	3.593	3,795,855.66	5,189,379.83
	Series E-1943	3.506	7,766,150.01	7,639,487.92
	Series E-1944	3.584	3,407,045.80	9,309,224.86
	Series E-1945	3.656	4,213,055.35	8,147,194.47
	Series E-1946	3.768	3,107,542.24	4,531,435.56
	Series E-1947	3.830	3,396,394.68	5,122,933.59
	Series E-1948	3.907	3,608,079.62	5,726,323.79
	Series E-1949	4.030	4,035,214.62	5,955,805.50
	Series E-1950	4.128	3,992,614.91	5,367,980.83
	Series E-1951	4.191	3,713,725.00	4,515,520.95
	Series E-1952 (January to April)	3.610	1,989,730.32	1,879,699.98
	Series E-1952 (May to December)	3.677	2,374,038.20	3,236,286.71
	Series E-1953	3.762	4,973,094.48	5,660,652.36
	Series E-1954	3.868	5,354,746.34	6,351,897.32
	Series E-1955	3.978	5,456,194.99	6,745,999.69
	Series E-1956	4.142	5,460,756.73	6,607,064.14
	Series E-1957 (January)	4.230		634,376.58
	Series E-1957 (February to December)	4.368	5,267,454.14	6,446,206.60
	Series E-1958	4.484	5,059,815.97	8,141,525.54
	Series E-1959 (January to May)	4.570	2,368,678.61	3,774,947.15
	Series E-1959 (June to December)	4.572	2,718,830.99	4,873,643.50
	Series E-1960	4.644	6,987,759.38	8,881,994.54
	Series E-1961	4.746	7,739,139.88	10,558,071.88
	Series E-1962	4.825	8,675,447.58	10,518,046.46
	Series E-1963	4.890	11,700,775.95	12,886,462.73
	Series E-1964	4.473	14,497,078.45	13,872,261.73
	Series E-1965 (January to November)	4.427	7,809,949.48	9,513,685.10
	Series E-1965 (December)	4.600		943,128.71
	Series E-1966	4.654	9,246,572.80	13,532,988.83
	Series E-1967	4.826	8,706,848.47	12,432,610.67
	Series E-1968 (January to May)	4.960	4,383,107.33	6,694,272.13
	Series E-1968 (June to December)	5.091	4,122,549.29	9,819,344.43
	Series E-1969 (January to May)	5.200	4,474,802.49	6,745,418.88
	Series E-1969 (June to December)	5.427	4,308,787.24	10,500,589.20
	Series E-1970 (January to May)	5.460	4,952,836.31	9,710,462.06
	Series E-1970 (June to December)	5.500	5,468,773.58	19,179,919.55
	Series E-1971	5.500	23,224,284.97	116,741,560.43
	Series E-1972	5.500	427,917,051.45	44,277,731.25

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1972 Apr. 30	U.S. savings bonds ⁴ —Continued			
	Unclassified sales and redemptions.....		38,514,960.67	⁷ -7,610,665.78
	Series H-1952.....	⁶ 3.573		195,500.00
	Series H-1953.....	⁶ 3.643		459,000.00
	Series H-1954.....	⁶ 3.733		863,000.00
	Series H-1955.....	⁶ 3.821		1,171,000.00
	Series H-1956.....	⁶ 3.953		1,038,500.00
	Series H-1957 (January).....	4.030		132,000.00
	Series H-1957 (February to December).....	⁶ 4.244		685,500.00
	Series H-1958.....	⁶ 4.349		1,235,000.00
	Series H-1959 (January to May).....	4.430		561,500.00
	Series H-1959 (June to December).....	⁶ 4.486		583,000.00
	Series H-1960.....	⁶ 4.522		1,848,000.00
	Series H-1961.....	⁶ 4.585		2,098,500.00
	Series H-1962.....	⁶ 4.137		2,681,000.00
	Series H-1963.....	⁶ 4.262		1,601,000.00
	Series H-1964.....	⁶ 4.394		1,286,500.00
	Series H-1965 (January to November).....	⁶ 4.536		942,000.00
	Series H-1965 (December).....	4.810		114,500.00
	Series H-1966.....	4.848		1,262,500.00
	Series H-1967.....	4.982		1,076,000.00
	Series H-1968 (January to May).....	5.070		517,500.00
	Series H-1968 (June to December).....	5.153		621,000.00
	Series H-1969 (January to May).....	5.240		494,500.00
	Series H-1969 (June to December).....	5.445		331,500.00
	Series H-1970 (January to May).....	5.470		353,500.00
	Series H-1970 (June to December).....	5.500		641,000.00
	Series H-1971.....	5.500	302,000.00	1,163,500.00
	Series H-1972.....	5.500	61,571,000.00	28,000.00
	Unclassified sales and redemptions.....		⁷ -8,822,500.00	4,281,000.00
30	U.S. savings notes: ⁸			
	Series S-1967.....	4.74	265,634.57	1,138,838.27
	Series S-1968 (January to May).....	4.74	297,640.81	547,663.32
	Series S-1968 (June to December).....	5.00	440,082.95	1,048,202.03
	Series S-1969.....	5.00	1,050,801.75	2,492,298.30
	Series S-1970 (January to June).....	5.00	271,544.67	1,061,332.98
	Unclassified.....		-1,539.30	(10)
30	U.S. retirement plan bonds.....	4.29	306,626.34	153,428.87
30	Depository bonds, First Series.....	2.00	107,000.00	404,000.00
30	Treasury bonds, REA Series.....	2.00		175,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2¾		
	Redeemed in exchange for:			
	1¼% Treasury notes, Series EO-1976.....			1,330,000.00
	1¼% Treasury notes, Series EA-1977.....			404,000.00
30	Treasury notes, Series EO-1976.....	1½	1,330,000.00	
30	Treasury notes, Series EA-1977.....	1½	404,000.00	
30	Miscellaneous.....			84,429,500.00
	Total April.....		22,576,974,554.29	22,811,384,062.64
Treasury bills:				
Regular monthly:				
May 1 ¹¹	Dated Apr. 30, 1971.....	⁴ 4.870		1,701,685,000.00
1	Maturing Jan. 31, 1973.....	4.234	499,950,000.00	
1	Maturing Apr. 30, 1973.....	4.362	1,199,850,000.00	
1	Treasury certificates, maturing:			
	June 30, 1972.....	3.50		12,057,603.51
	June 30, 1972.....	3.50	4,056,576.41	
2	June 30, 1972.....	3.50		141.46
3	Certificates of indebtedness, foreign series, maturing:			
	May 12, 1972.....	3.15		100,000,000.00
	May 15, 1972.....	3.10		50,000,000.00
4	May 4, 1972.....	3.40		55,000,000.00
	Aug. 4, 1972.....	3.60	55,000,000.00	
Treasury bills:				
Regular weekly:				
4	Dated Nov. 4, 1971.....	⁴ 3.751		4,106,755,000.00
4	Maturing Aug. 3, 1972.....	3.603	2,301,260,000.00	
4	Maturing Nov. 2, 1972.....	3.997	1,800,630,000.00	
5	Maturing July 20, 1972.....	3.851		
	Adjustments of issues.....		300,000.00	
8	Treasury certificates, maturing:			
	June 30, 1972.....	3.50		310.70
10	June 30, 1972.....	3.50		17,910.48

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
		Percent		
1972				
May 10	Certificates of indebtedness, foreign series, maturing:			
	May 10, 1972	3.15		105,000,000.00
	Aug. 10, 1972	3.50	105,000,000.00	
	Treasury bills:			
	Regular weekly:			
11	Dated Nov. 11, 1971	3.622		4,105,695,000.00
	Maturing Aug. 10, 1972	3.463	2,300,760,000.00	
	Maturing Nov. 9, 1972	3.906	1,800,365,000.00	
11	Treasury certificates, maturing June 30, 1972	3.50	863,564.18	
12	Certificates of indebtedness, foreign series, maturing:			
	May 12, 1972	3.15		70,000,000.00
	May 12, 1972	3.15		200,000,000.00
	Aug. 11, 1972	3.50	70,000,000.00	
	Aug. 11, 1972	3.50	200,000,000.00	
15	Treasury notes, Series B-1972	4%		
	Redeemed in exchange for 4¾% Treasury notes, Series E-1973			2,381,666,000.00
	Redeemed for cash			1,294,788,000.00
15	Treasury notes, Series D-1972	6%		
	Redeemed in exchange for 4¾% Treasury notes, Series E-1973			132,000,000.00
	Redeemable for cash			1,245,449,000.00
15	Treasury notes, Series E-1973	4%		
	Issued in exchange for:			
	4¾% Treasury notes, Series B-1972		2,381,666,000.00	
	6¼% Treasury notes, Series D-1972		132,000,000.00	
	Issued for cash		1,278,965,000.00	
15	Treasury bonds of 1982	6%		
	Issued for cash		505,371,000.00	
16	Certificates of indebtedness, foreign series, maturing:			
	May 16, 1972	3.10		20,000,000.00
	Aug. 16, 1972	3.70	20,000,000.00	
17	May 17, 1972	3.10		10,000,000.00
	May 17, 1972	3.10		715,000,000.00
	May 17, 1972	3.10		350,000,000.00
	May 17, 1972	3.10		100,000,000.00
	Aug. 17, 1972	3.70	10,000,000.00	
	Aug. 17, 1972	3.70	715,000,000.00	
	Aug. 17, 1972	3.70	350,000,000.00	
	Aug. 17, 1972	3.70	100,000,000.00	
18	May 18, 1972	3.10		600,000,000.00
	May 18, 1972	3.10		35,000,000.00
	Aug. 18, 1972	3.70	600,000,000.00	
	Aug. 18, 1972	3.70	35,000,000.00	
	Treasury bills:			
	Regular weekly:			
18	Dated Nov. 18, 1971	3.534		4,211,555,000.00
18	Maturing Aug. 17, 1972	3.697	2,300,595,000.00	
18	Maturing Nov. 16, 1972	4.117	1,800,580,000.00	
18	Treasury notes, foreign currency series, maturing:			
	May 18, 1972	3.90		32,953,050.00
	Aug. 24, 1972	4.77	33,374,728.35	
19	Treasury certificates, maturing:			
	June 30, 1972	3.50		48,410.19
22	June 30, 1972	3.50	370,633.64	
23	Certificates of indebtedness, foreign series, maturing:			
	July 3, 1972	3.80		14,000,000.00
24	May 24, 1972	3.15		35,000,000.00
	Aug. 24, 1972	3.85	35,000,000.00	
25	May 25, 1972	3.15		30,000,000.00
	Aug. 25, 1972	3.85	30,000,000.00	
25	Treasury notes, foreign series, maturing:			
	May 25, 1972	4.40		150,000,000.00
	Aug. 23, 1973	4.67	150,000,000.00	
	Treasury bills:			
	Regular weekly:			
25	Dated Nov. 26, 1971	3.639		4,205,430,000.00
25	Maturing Aug. 24, 1972	3.825	2,299,670,000.00	
25	Maturing Nov. 24, 1972	4.233	1,800,905,000.00	

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>1972</i>		<i>Percent</i>		
May 26	Certificates of indebtedness, foreign series, maturing:			
	July 3, 1972.....	3.80		6,000,000.00
30	May 30, 1972.....	3.45		50,000,000.00
	May 30, 1972.....	3.45		100,000,000.00
	Aug. 30, 1972.....	3.80	50,000,000.00	
	Aug. 30, 1972.....	3.80	100,000,000.00	
30	Treasury notes, foreign currency series, maturing:			
	May 30, 1972.....	4.40		33,208,500.00
	Aug. 30, 1973.....	4.55	33,704,952.04	
	Treasury bills:			
	Regular monthly:			
31	Dated May 31, 1971.....	4.878		1,701,075,000.00
31	Maturing Feb. 28, 1973.....	4.367	500,570,000.00	
31	Maturing May 31, 1973.....	4.466	1,200,180,000.00	
31	Treasury certificates, maturing:			
	June 30, 1972.....	3.50		171,876.52
	June 30, 1972.....	3.50	9,106,962.23	
31	U.S. savings bonds: ⁴			
	Series E-1941.....	3.897	865,004.27	1,450,510.75
	Series E-1942.....	3.593	4,015,500.58	6,702,600.62
	Series E-1943.....	3.506	4,190,886.40	10,345,763.61
	Series E-1944.....	3.584	5,600,874.29	12,008,179.50
	Series E-1945.....	3.656	9,803,513.41	10,619,979.24
	Series E-1946.....	3.758	3,095,629.75	5,969,259.59
	Series E-1947.....	3.830	3,114,023.37	6,967,610.33
	Series E-1948.....	3.907	3,594,743.97	7,366,980.48
	Series E-1949.....	4.030	3,940,982.65	7,910,873.28
	Series E-1950.....	4.123	3,844,990.48	6,943,824.92
	Series E-1951.....	4.191	3,484,314.45	6,206,602.19
	Series E-1952 (January to April).....	3.610	—15,053.22	2,557,247.42
	Series E-1952 (May to December).....	3.677	2,354,185.75	4,494,553.19
	Series E-1953.....	3.762	4,919,179.32	8,068,421.35
	Series E-1954.....	3.868	5,154,890.49	8,694,329.38
	Series E-1955.....	3.978	5,365,648.50	9,373,534.33
	Series E-1956.....	4.142	5,039,570.84	9,240,884.78
	Series E-1957 (January).....	4.230	—21,859.82	895,416.49
	Series E-1957 (February to December).....	4.368	6,125,203.95	8,089,842.45
	Series E-1958.....	4.484	5,879,455.14	7,878,486.82
	Series E-1959 (January to May).....	4.670	—18,855.13	3,264,204.47
	Series E-1959 (June to December).....	4.572	2,228,185.46	4,559,400.48
	Series E-1960.....	4.644	5,620,093.32	8,709,564.77
	Series E-1961.....	4.746	6,027,746.70	10,012,010.28
	Series E-1962.....	4.825	6,532,787.10	10,493,823.41
	Series E-1963.....	4.890	8,496,257.92	12,953,940.12
	Series E-1964.....	4.473	11,656,058.17	13,941,141.98
	Series E-1965 (January to November).....	4.427	7,030,544.96	9,150,441.65
	Series E-1965 (December).....	4.600	—444.42	905,133.23
	Series E-1966.....	4.654	8,250,264.17	12,477,800.16
	Series E-1967.....	4.826	3,148,642.00	11,813,171.51
	Series E-1968 (January to May).....	4.960	4,130,442.23	6,240,087.07
	Series E-1968 (June to December).....	5.091	4,063,502.62	6,680,750.26
	Series E-1969 (January to May).....	5.200	4,111,788.32	6,187,156.95
	Series E-1969 (June to December).....	5.427	3,930,131.49	9,880,579.12
	Series E-1970 (January to May).....	5.460	4,714,716.16	9,284,363.59
	Series E-1970 (June to December).....	5.500	4,851,089.51	17,917,873.24
	Series E-1971.....	5.500	14,588,955.04	91,471,447.96
	Series E-1972.....	5.500	666,879,825.00	68,903,137.50
	Unclassified sales and redemptions.....		7 —123,626,586.45	7 —14,834,079.70
	Series H-1952.....	3.573		265,000.00
	Series H-1953.....	3.643		415,000.00
	Series H-1954.....	3.733		933,000.00
	Series H-1955.....	3.821		1,215,500.00
	Series H-1956.....	3.953		1,274,000.00
	Series H-1957 (January).....	4.030		112,500.00
	Series H-1957 (February to December).....	4.244		1,030,500.00
	Series H-1958.....	4.349		1,445,500.00
	Series H-1959 (January to May).....	4.430		655,500.00
	Series H-1959 (June to December).....	4.486		685,000.00
	Series H-1960.....	4.622		2,144,000.00
	Series H-1961.....	4.685		2,373,000.00
	Series H-1962.....	4.137		3,048,000.00
	Series H-1963.....	4.262		1,862,500.00
	Series H-1964.....	4.394		1,708,500.00
	Series H-1965 (January to November).....	4.536		1,338,000.00
	Series H-1965 (December).....	4.810		33,000.00
	Series H-1966.....	4.848		1,541,000.00
	Series H-1967.....	4.982		1,482,500.00

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TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
May 31	U.S. savings bonds ⁴ —Continued			
	Series H-1968 (January to May).....	5.070	-----	368,000.00
	Series H-1968 (June to December).....	5.153	-----	622,000.00
	Series H-1969 (January to May).....	5.240	-----	580,000.00
	Series H-1969 (June to December).....	5.445	-----	468,000.00
	Series H-1970 (January to May).....	5.470	-----	402,000.00
	Series H-1970 (June to December).....	5.500	-----	501,000.00
	Series H-1971.....	5.500	142,500.00	1,447,000.00
	Series H-1972.....	5.500	53,176,500.00	115,000.00
	Unclassified sales and redemptions.....		2,089,000.00	2,216,500.00
31	Treasury notes, Series C-1974.....	7½	-----	-----
	Adjustments of redemptions ⁵			-5,000.00
31	Treasury notes, Series D-1974.....	7½	-----	-----
	Adjustments of redemptions ⁵			4,000.00
31	Treasury notes, Series F-1975.....	5½	-----	-----
	Adjustments of issues ⁶		-12,000.00	-----
31	Treasury notes, Series E-1976.....	5½	-----	-----
	Adjustments of issues ⁶		-2,000.00	-----
31	Treasury bonds of 1982.....	6½	-----	-----
	Adjustments of issues ⁶		-191,000.00	-----
31	U.S. savings notes: ⁶			
	Series S-1967.....	4.74	301,266.02	1,226,348.20
	Series S-1968 (January to May).....	4.74	321,980.43	554,379.45
	Series S-1968 (June to December).....	5.00	478,456.27	989,468.20
	Series S-1969.....	5.00	1,074,988.01	2,388,855.41
	Series S-1970.....	5.00	218,345.08	1,020,494.65
	Unclassified.....		40.80	(10)
31	U.S. retirement plan bonds.....	4.29	443,726.50	125,136.10
31	Depository bonds, First Series.....	2.00	110,000.00	3,073,000.00
31	Treasury bonds, REA Series.....	2.00	472,000.00	159,000.00
31	Treasury bonds, Investment Series B-1975-80.....	2¾	-----	-----
	Redeemed in exchange for 1½% Treasury notes, Series EA-1977.....			875,000.00
31	Treasury notes, Series EA-1977.....	1½	875,000.00	-----
31	Miscellaneous.....			82,629,400.00
	Total May.....		27,597,459,048.70	28,526,655,323.64
	Treasury bills:			
	Regular weekly:			
June 1 ¹¹	Dated Dec. 2, 1971.....	4 3.819	-----	4,205,745,000.00
1	Maturing Aug. 31, 1972.....	3.796	2,300,540,000.00	-----
1	Maturing Nov. 30, 1972.....	4.187	1,801,595,000.00	-----
1	Certificates of indebtedness, foreign series, maturing:			
	June 1, 1972.....	3.45	-----	300,000,000.00
	Sept. 1, 1972.....	3.80	300,000,000.00	-----
7	Aug. 11, 1972.....	3.50	-----	50,000,000.00
	Treasury bills:			
	Regular weekly:			
8	Dated Dec. 9, 1971.....	4 3.794	-----	4,206,245,000.00
8	Maturing Sept. 7, 1972.....	3.926	2,300,725,000.00	-----
8	Maturing Dec. 7, 1972.....	4.328	1,802,085,000.00	-----
8	Maturing Aug. 10, 1972.....	3.463	-----	-----
	Adjustments of issues.....		-10,000.00	-----
12	Treasury certificates, maturing June 30, 1972.....	3.50	327.82	-----
	Treasury bills:			
	Regular weekly:			
15	Dated Dec. 16, 1971.....	4 3.938	-----	4,206,215,000.00
15	Maturing Sept. 14, 1972.....	4.024	2,300,405,000.00	-----
15	Maturing Dec. 14, 1972.....	4.484	1,799,340,000.00	-----
15	Treasury certificates, maturing:			
	June 15, 1972.....	1.00	-----	271,168.70
	Dec. 15, 1972.....	1.00	264,953.28	-----
15	Treasury bonds of 1972.....	2½	-----	1,225,996,600.00
	Redeemable for cash.....			-----
15	Certificates of indebtedness, foreign series, maturing:			
	Aug. 11, 1972.....	3.50	-----	50,000,000.00
19	Aug. 17, 1972.....	3.70	-----	15,000,000.00
20	June 20, 1972.....	3.85	-----	564,000,000.00
	June 20, 1972.....	3.85	-----	362,000,000.00
	Aug. 11, 1972.....	3.50	-----	50,000,000.00
	Sept. 20, 1972.....	3.95	564,000,000.00	-----
	Sept. 20, 1972.....	3.95	362,000,000.00	-----
21	Aug. 17, 1972.....	3.70	-----	10,000,000.00

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
June 21	Treasury certificates, maturing June 30, 1972..	3.50	1,819,233.77	-----
	Treasury bills:			
	Tax anticipation:			
21	Dated Dec. 13, 1971.....	4.200	-----	3,028,460,000.00
	Regular weekly:			
22	Dated Dec. 23, 1971.....	4.025	-----	4,206,785,000.00
22	Maturing Sept. 21, 1972.....	3.761	2,301,555,000.00	-----
22	Maturing Dec. 21, 1972.....	4.107	1,801,495,000.00	-----
22	Treasury notes, foreign series, maturing:			
	June 22, 1972.....	5.35	-----	100,000,000.00
	June 22, 1972.....	5.10	-----	100,000,000.00
	Sept. 20, 1973.....	4.95	200,000,000.00	-----
23	Certificates of indebtedness, foreign series, maturing:			
	June 23, 1972.....	3.95	-----	728,000,000.00
	Aug. 17, 1972.....	3.70	-----	15,000,000.00
	Sept. 25, 1972.....	3.95	728,000,000.00	-----
26	Certificates of indebtedness, foreign series, maturing:			
	June 26, 1972.....	3.95	-----	159,000,000.00
	Sept. 26, 1972.....	3.95	159,000,000.00	-----
26	Treasury notes, foreign series:			
	June 26, 1972.....	5.95	-----	600,000,000.00
	June 27, 1977.....	5.95	600,000,000.00	-----
27	Certificates of indebtedness, foreign series, maturing:			
	Aug. 17, 1972.....	3.70	-----	7,000,000.00
28	Aug. 17, 1972.....	3.70	-----	5,000,000.00
	Sept. 28, 1972.....	4.05	75,000,000.00	-----
	Dec. 28, 1972.....	4.50	878,000,000.00	-----
	Treasury bills:			
	Regular weekly:			
29	Dated Dec. 30, 1971.....	3.867	-----	4,106,070,000.00
29	Maturing Sept. 28, 1972.....	3.863	2,301,440,000.00	-----
29	Maturing Dec. 28, 1972.....	4.243	1,800,205,000.00	-----
	Regular monthly:			
30	Dated June 30, 1971.....	5.472	-----	1,700,806,000.00
30	Maturing Mar. 31, 1973.....	4.754	501,120,000.00	-----
30	Maturing June 30, 1973.....	4.853	1,201,235,000.00	-----
30	Treasury certificates, maturing:			
	June 30, 1972.....	3.50	-----	318,517,230.81
	June 30, 1972.....	3.50	-----	55,891,808.95
	June 30, 1973.....	3.50	57,848,022.26	-----
	June 30, 1973.....	3.50	320,120,412.12	-----
30	U.S. savings bonds: ⁶			
	Series E-1941.....	3.897	2,314,459.02	1,485,273.57
	Series E-1942.....	3.593	5,102,853.73	6,391,858.39
	Series E-1943.....	3.506	4,730,022.58	9,075,196.97
	Series E-1944.....	3.584	12,693,647.32	11,032,229.44
	Series E-1945.....	3.656	9,409,173.92	10,202,628.67
	Series E-1946.....	3.758	4,018,170.50	5,268,710.18
	Series E-1947.....	3.830	4,003,848.71	5,924,943.29
	Series E-1948.....	3.907	4,819,458.87	6,689,389.45
	Series E-1949.....	4.030	5,391,527.44	6,900,151.47
	Series E-1950.....	4.128	4,518,093.33	6,356,920.57
	Series E-1951.....	4.191	4,127,465.62	5,609,988.46
	Series E-1952 (January to April).....	3.610	—12,003.07	1,966,439.70
	Series E-1952 (May to December).....	3.677	2,531,149.42	4,325,044.51
	Series E-1953.....	3.762	5,011,128.11	7,042,520.02
	Series E-1954.....	3.868	4,859,714.04	7,574,540.01
	Series E-1955.....	3.978	5,246,066.77	8,542,499.07
	Series E-1956.....	4.142	5,185,061.91	8,051,958.59
	Series E-1957 (January).....	4.230	—19.76	784,200.32
	Series E-1957 (February to December).....	4.368	3,042,483.31	7,228,871.83
	Series E-1958.....	4.484	6,894,641.87	7,842,239.74
	Series E-1959 (January to May).....	4.570	3,679,412.12	3,378,713.58
	Series E-1959 (June to December).....	4.572	2,415,430.94	4,323,025.90
	Series E-1960.....	4.044	5,449,912.04	8,686,413.38
	Series E-1961.....	4.746	6,237,420.87	10,101,913.26
	Series E-1962.....	4.825	6,468,618.53	10,250,878.82
	Series E-1963.....	4.890	8,006,162.96	12,414,217.99
	Series E-1964.....	4.473	11,928,420.72	13,773,242.35
	Series E-1965 (January to November).....	4.427	3,751,811.56	9,289,230.70

See footnotes at end of table.

TABLE 35.—Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
<i>Percent</i>				
1972				
June 30	U.S. savings bonds ⁴ —Continued			
	Series E-1965 (December).....	4.600	4,587,002.56	860,107.94
	Series E-1966.....	4.654	9,201,060.87	12,919,211.70
	Series E-1967.....	4.826	9,116,535.68	12,671,109.68
	Series E-1968 (January to May).....	4.960	—66,853.82	6,069,493.91
	Series E-1968 (June to December).....	5.091	8,720,085.63	8,861,486.94
	Series E-1969 (January to May).....	5.200	—70,255.73	6,336,781.75
	Series E-1969 (June to December).....	5.427	8,991,079.66	9,699,126.73
	Series E-1970 (January to May).....	5.460	—96,885.43	9,076,632.78
	Series E-1970 (June to December).....	5.600	10,385,382.00	17,100,431.27
	Series E-1971.....	5.600	12,759,567.09	78,247,294.39
	Series E-1972.....	5.600	420,372,358.30	94,240,800.00
	Unclassified sales and redemptions.....		84,797,893.78	16,805,650.71
	Series H-1952.....	4.873		259,000.00
	Series H-1953.....	4.643		559,500.00
	Series H-1954.....	4.733		1,351,000.00
	Series H-1955.....	4.821		1,820,000.00
	Series H-1956.....	4.953		1,524,500.00
	Series H-1957 (January).....	4.030		97,600.00
	Series H-1957 (February to December).....	4.244		1,411,000.00
	Series H-1958.....	4.349		1,665,000.00
	Series H-1959 (January to May).....	4.430		762,000.00
	Series H-1959 (June to December).....	4.486		923,000.00
	Series H-1960.....	4.622		2,484,000.00
	Series H-1961.....	4.685		3,085,500.00
	Series H-1962.....	4.137		3,435,000.00
	Series H-1963.....	4.262		1,962,500.00
	Series H-1964.....	4.394		1,921,500.00
	Series H-1965 (January to November).....	4.633		1,588,000.00
	Series H-1965 (December).....	4.810		76,500.00
	Series H-1966.....	4.848		1,923,500.00
	Series H-1967.....	4.982		1,667,500.00
	Series H-1968 (January to May).....	5.070		659,500.00
	Series H-1968 (June to December).....	5.153		702,000.00
	Series H-1969 (January to May).....	5.240		586,500.00
	Series H-1969 (June to December).....	5.445		523,000.00
	Series H-1970 (January to May).....	5.470		545,500.00
	Series H-1970 (June to December).....	5.600	15,000.00	486,000.00
	Series H-1971.....	5.600	223,000.00	1,719,500.00
	Series H-1972.....	5.600	56,362,500.00	171,000.00
	Unclassified sales and redemptions.....		7—2,321,500.00	7—6,068,000.00
30	Treasury notes, Series C-1974.....	7½		—5,000.00
	Adjustments of redemptions ⁵			
30	Treasury notes, Series E-1973.....	4½		
	Adjustments of issues ⁶		—220,000.00	
30	Treasury notes, Series E-1976.....	5½		
	Adjustments of issues ⁶		—1,377,000.00	
30	Treasury bonds of 1982.....	6½		
	Adjustments of issues ⁶		98,000.00	
30	U.S. savings notes: ⁹			
	Series S-1967.....	4.74	390,262.86	1,261,593.45
	Series S-1968 (January to May).....	4.74	—6,315.36	554,387.76
	Series S-1968 (June to December).....	5.00	800,361.38	1,015,086.22
	Series S-1969.....	5.00	988,176.58	2,494,767.70
	Series S-1970.....	5.00	119,427.03	973,581.36
	Unclassified.....		—60.75	(10)

See footnotes at end of table.

TABLE 35.—*Issues, maturities, and redemptions of interest-bearing public debt securities, excluding special issues, July 1971–June 1972—Continued*

Date	Securities	Rate of interest ¹	Amount issued ²	Amount matured or called or redeemed prior to maturity ³
1972		Percent		
June 30	U.S. retirement plan bonds.....	4.30	993,541.28	145,953.24
30	Depository bonds, First Series.....	2.00	48,000.00	158,000.00
30	Treasury bonds, REA Series.....	2.00	-----	110,000.00
30	Treasury bonds, Investment Series B-1975-80.....	2½	-----	-----
	Redeemed in exchange for:			
	1½% Treasury notes, Series EA-1977.....			1,275,000.00
30	Treasury notes, Series EA-1977.....	1½	1,275,000.00	-----
30	Miscellaneous.....		-----	49,879,700.00
	Total June.....		27,225,692,046.29	30,933,107,746.23
	Total fiscal year 1972.....		331,639,821,889.80	309,382,271,386.96

¹ For Treasury bills, average rate on bank discount basis is shown; for savings bonds and savings notes, approximate yield to maturity is shown.

² Amounts shown for savings bonds of series E and savings notes represent issue price plus accrued discount.

³ Amounts shown for savings bonds of series E and savings notes represent current redemption value (issue price plus accrued discount).

⁴ Average interest rate for combined original and additional issues.

⁵ At option of owner, series E bonds dated May 1, 1941, through Apr. 1, 1952, may be held and will accrue interest for additional 30 years; bonds dated May 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated on or after Feb. 1, 1957, may be held and will accrue interest for additional 10 years. At option of owner, series H bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will accrue interest for additional 20 years; bonds dated Feb. 1, 1957, through Nov. 1, 1965, may be held and will accrue interest for additional 10 years.

⁶ Represents a weighted average of the approximate yield of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding June 30, 1971. (See Treasury Circulars Nos. 653 (8th Revision) and 905 (5th Revision), as revised and amended, for details of yields by issue dates for series E and H savings bonds, respectively.)

⁷ Amounts transferred from unclassified sales or redemptions to sales or redemptions of designated series.

⁸ Adjustments of amounts originally reported on date of issue or exchange.

⁹ Redeemable after 1 year from issue date. At option of owner, savings notes may be held and will accrue interest for additional 10 years.

¹⁰ Unclassified redemptions of savings notes are included in unclassified redemptions of series E savings bonds beginning May 1, 1968.

¹¹ Settlement made subsequent to last day of month in which bills matured.

¹² Represents an additional \$204,310,000 on each of 14 series of outstanding Treasury bills issued in a strip to mature each week from Mar. 30 to July 6, 1972.

TABLE 36.—Allotments by investor classes on subscriptions for public marketable securities, fiscal year 1972

[In millions of dollars. On basis of subscription and allotment reports]

PART I.—TREASURY BILLS OTHER THAN REGULAR WEEKLY SERIES

Date of financing	Date of maturity	Average rate (percent)	Amount issued				Allotments by investor classes				
			1-year series	9-month series ¹	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve banks	Commercial banks	Corporations ²	Dealers and brokers	All other ³
1971											
July 6.....	Sept. 21, 1971.....	5.033	-----	-----	1,752	-----	-----	1,748	-----	-----	4
July 31.....	Apr. 30, 1972.....	5.944	-----	501	-----	-----	175	215	6	94	11
-----	July 31, 1972.....	5.953	1,202	-----	-----	-----	540	319	15	219	109
Aug. 31.....	May 31, 1972.....	5.090	-----	500	-----	-----	250	56	5	184	5
-----	Aug. 31, 1972.....	5.125	1,200	-----	-----	-----	407	360	21	374	38
Sept. 30.....	June 30, 1972.....	5.242	-----	500	-----	-----	175	136	20	1	168
-----	Sept. 30, 1972.....	5.279	1,201	-----	-----	-----	425	217	46	464	49
Oct. 31.....	July 31, 1972.....	4.496	-----	500	-----	-----	150	147	1	182	20
-----	Oct. 31, 1972.....	4.490	1,200	-----	-----	-----	517	200	2	442	39
Nov. 30.....	Aug. 31, 1972.....	4.580	-----	500	-----	-----	200	192	11	80	17
-----	Nov. 30, 1972.....	4.563	1,201	-----	-----	-----	345	392	21	411	32
Dec. 1.....	Apr. 21, 1972.....	4.558	-----	-----	2,506	-----	-----	2,090	-----	400	16
Dec. 13.....	June 21, 1972.....	4.273	-----	-----	2,010	-----	-----	2,004	-----	-----	6
Dec. 29.....	Apr. 21, 1972.....	3.846	-----	-----	1,526	-----	-----	1,520	-----	-----	6
-----	June 21, 1972.....	4.056	-----	-----	1,016	-----	-----	1,012	-----	-----	4
Dec. 31.....	Sept. 30, 1972.....	3.930	-----	501	-----	-----	150	128	10	109	104
-----	Dec. 31, 1972.....	3.927	1,200	-----	-----	-----	468	198	11	482	41
1972											
Jan. 31.....	Oct. 31, 1972.....	3.891	-----	500	-----	-----	150	68	(*)	216	66
-----	Jan. 31, 1973.....	3.936	1,200	-----	-----	-----	558	334	12	244	52
Feb. 29.....	Nov. 30, 1972.....	3.862	-----	500	-----	-----	125	103	5	123	144
-----	Feb. 28, 1973.....	4.091	1,200	-----	-----	-----	424	345	10	384	37
Mar. 31.....	Dec. 31, 1972.....	4.512	-----	501	-----	-----	150	112	15	135	89
-----	Mar. 31, 1973.....	4.661	1,201	-----	-----	-----	543	297	16	232	113
Apr. 30.....	Jan. 31, 1973.....	4.234	-----	500	-----	-----	150	151	-----	83	116
-----	Apr. 30, 1973.....	4.362	1,200	-----	-----	-----	695	271	(*)	210	24
May 31.....	Feb. 28, 1973.....	4.367	-----	501	-----	-----	175	50	(*)	185	91
-----	May 31, 1973.....	4.466	1,200	-----	-----	-----	553	342	10	270	25
June 30.....	Mar. 31, 1973.....	4.754	-----	501	-----	-----	150	149	6	126	70
-----	June 30, 1973.....	4.853	1,201	-----	-----	-----	496	412	11	241	41

See footnotes at end of table.

[In millions of dollars]

PART II.—SECURITIES OTHER THAN TREASURY BILLS

Issue				Allotments by investor classes											
Date of financing	Description ¹	Amount issued		U.S. Government accounts and Federal Reserve banks	Commercial banks ⁶	Individuals ⁷	Insurance companies	Mutual savings banks	Corporations ²	Private pension and retirement funds	State and local governments ⁸		Dealers and brokers	All other ⁹	
		For cash	In exchange for other securities								Pension and retirement funds	Other funds			
1971															
Aug. 15	7% note, Nov. 15, 1975-D		3,115	592	1,542	130	59	35	37	9	3	94	405	209	
	7% bond, Aug. 15, 1981	195	613	351	112	210	8	9	8	2	2	6	76	24	
Aug. 16	6½% note, Feb. 15, 1973-C	2,514			2,036	57	2	5	36	2	(*)	52	272	52	
Sept. 8	6¼% note, Nov. 15, 1976-D	1,283			1,046	15	2	1	5	1	(*)	21	125	67	
Oct. 22	5½% note, Feb. 15, 1975-E	2,045			1,833	9	1	1	35	1	1	14	46	104	
	4½% note, Nov. 15, 1973-D	2,768	1,500	1,500	1,566	15	1	4	52	1		53	992	84	
Nov. 15	6% note, Nov. 15, 1978-B		8,207	2,915	3,197	240	47	33	51	19	9	235	1,150	311	
	6½% bond, Aug. 15, 1981	24	1,192	673	296	31	6	1	4	2	2	3	185	13	
1972															
Feb. 15	5¾% note, May 15, 1976-E		2,802	420	1,446	85	23	26	36	5	1	85	558	117	
	6% bond, Feb. 15, 1982	66	2,131	554	777	221	79	29	27	21	26	46	296	121	
Apr. 3	5½% note, May 15, 1975-F	1,776			1,605	15	1	4	24	1	1	1	70	54	
May 15	4¾% note, May 15, 1973-E	1,279	2,514	2,514	1,231	6	(*)	(*)	4	(*)	(*)	2	10	26	
	6% bond, Feb. 15, 1982	505			353	15	(*)	(*)	1	(*)	(*)	1	125	10	

* Less than \$500,000.

¹ Additional issue of bills with original maturity of 1 year.

² Exclusive of banks and insurance companies.

³ Includes individuals, insurance companies, mutual savings banks, private pension funds, State and local funds, savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.

⁴ Reopening of earlier issue.

⁵ Excludes 1½ percent Treasury EA and EO notes issued in exchange for nonmarketable 2¼ percent Treasury bonds, Investment Series B-1975-80.

⁶ Includes trust companies and stock savings banks.

⁷ Includes partnerships and personal trust accounts.

⁸ Consists of trust, sinking, and investment funds of State and local governments, and their agencies.

⁹ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes certain Government deposit accounts and Government-sponsored agencies.

NOTE.—Allotments from July 15, 1953, through May 15, 1959, will be found in the 1959 Annual Report, pp. 528-530. For succeeding fiscal years see corresponding tables in successive Annual Reports, and for current figures see monthly Treasury Bulletin.

TABLE 37.—*Allotments of Treasury notes issued during fiscal year 1972, by Federal Reserve districts*

[In thousands of dollars]

Federal Reserve district	7 percent Series D-1975 issued in exchange for 1—			6½ percent Series C-1973 notes ²	6¼ percent Series D-1976 notes ²	5½ percent Series F-1975 notes ²
	8¼ percent Series F-1971 Treasury notes maturing Aug. 15, 1971	4 percent Treasury bonds of 1971 maturing Aug. 15, 1971	Total issued			
Boston.....	21,144	37,540	58,684	118,132	29,884	66,388
New York.....	731,557	903,755	1,635,312	929,851	425,467	558,812
Philadelphia.....	53,300	46,371	99,671	168,894	30,098	42,599
Cleveland.....	59,236	80,190	139,426	133,265	81,218	68,648
Richmond.....	64,238	29,084	93,322	68,909	26,688	44,142
Atlanta.....	53,193	47,503	100,696	88,421	46,440	129,759
Chicago.....	178,284	217,195	395,479	345,448	210,161	316,098
St. Louis.....	59,257	82,404	141,661	77,510	54,087	73,314
Minneapolis.....	20,293	44,067	64,360	218,769	158,389	382,745
Kansas City.....	53,193	75,704	128,897	112,132	62,920	93,025
Dallas.....	69,699	64,774	134,473	36,480	21,052	73,750
San Francisco.....	40,340	76,173	116,513	215,781	136,657	195,786
Treasury.....	3,109	3,000	6,109	639	235	103
Total allotments.....	1,406,843	1,707,760	3,114,603	2,514,231	1,283,296	2,045,169
Exchanged in concurrent offering.....	201,525	410,546	612,071			
Total exchanged.....	1,608,368	2,118,306	3,726,674			
Not submitted for exchange.....	649,002	687,317	1,336,319			
Total eligible for exchange.....	2,257,370	2,805,623	5,062,993			

Footnotes at end of table.

TABLE 37.—*Allotments of Treasury notes issued during fiscal year 1972, by Federal Reserve districts—Continued*

(In thousands of dollars)

Federal Reserve district	6 percent Series B-1978 notes issued in exchange for 1—							Total issued
	3½ percent Treasury bonds of 1971 maturing Nov. 15, 1971	5½ percent Series B-1971 Treasury notes maturing Nov. 15, 1971	7½ percent Series G-1971 Treasury notes maturing Nov. 15, 1971	4½ percent Series B-1972 Treasury notes maturing May 15, 1972	6¼ percent Series D-1972 Treasury notes maturing May 15, 1972	4 percent Treasury bonds of 1972 maturing Aug. 15, 1972	5 percent Series E-1972 Treasury notes maturing Aug. 15, 1972	
Boston.....	7,771	9,493	25,397	13,828	12,729	20,512	8,263	97,993
New York.....	324,401	417,030	2,483,105	839,463	410,135	643,999	404,966	5,623,099
Philadelphia.....	4,264	12,012	23,739	20,868	5,877	27,520	19,593	113,873
Cleveland.....	10,461	21,772	31,670	81,096	22,930	26,332	34,670	228,931
Richmond.....	4,458	3,243	27,340	23,382	2,596	16,919	19,092	97,030
Atlanta.....	28,273	25,697	50,119	69,376	14,855	25,422	37,676	251,418
Chicago.....	60,765	62,496	155,682	195,576	61,189	107,385	106,149	749,242
St. Louis.....	16,466	23,398	77,365	50,382	23,125	37,437	50,977	279,150
Minneapolis.....	5,760	13,351	38,408	28,983	3,173	28,429	26,782	144,886
Kansas City.....	14,926	24,694	56,231	52,807	16,678	27,568	29,722	222,626
Dallas.....	7,952	10,952	77,384	37,206	9,269	22,973	20,280	186,016
San Francisco.....	23,431	7,600	49,430	31,592	19,184	78,399	82,187	291,823
Treasury.....	290	1,017	13,147	1,653	210	4,081	1,012	21,410
Total allotments.....	509,218	632,755	3,109,017	1,446,212	601,950	1,066,976	841,369	8,207,497
Exchanged in concurrent offering.....	267,612	97,726	487,253	187,348	57,871	58,307	35,792	1,191,909
Total exchanged.....	776,830	730,481	3,596,270	1,633,560	659,821	1,125,283	877,161	9,399,406
Not submitted for exchange.....	304,193	236,522	2,240,127	3,676,454	1,377,449	1,453,264	2,574,393	11,862,402
Total eligible for exchange.....	1,081,023	967,003	5,836,397	5,310,014	2,037,270	2,578,547	3,451,554	21,261,808

Footnotes at end of table.

TABLE 37.—*Allotments of Treasury notes issued during fiscal year 1972, by Federal Reserve districts—Continued*

(In thousands of dollars)

Federal Reserve district	5¼ percent Series E-1976 notes issued in exchange for 1—						4¾ percent Series E-1973 notes ²
	4½ percent Series D-1973 notes ²	4¾ percent Series A-1972 Treasury notes maturing Feb. 15, 1972	7½ percent Series C-1972 Treasury notes maturing Feb. 15, 1972	4 percent Treasury bonds of 1972 maturing Feb. 15, 1972	Total issued	5½ percent Series F-1975 notes ²	
Boston.....	108,156	7,546	58,841	8,907	75,294	89,088	85,384
New York.....	3,104,866	288,593	929,319	261,456	1,479,368	400,182	2,756,506
Philadelphia.....	40,911	7,551	40,037	5,605	53,193	50,685	38,253
Cleveland.....	81,576	16,867	67,252	9,343	93,467	134,056	76,920
Richmond.....	28,536	5,279	38,852	3,325	47,456	25,718	12,634
Atlanta.....	45,305	23,957	60,800	19,306	104,063	110,552	39,362
Chicago.....	296,807	84,886	222,908	74,622	381,916	288,640	148,941
St. Louis.....	46,753	11,918	77,848	13,826	109,592	76,717	29,024
Minneapolis.....	43,608	9,587	44,320	7,489	61,396	303,033	209,517
Kansas City.....	43,830	24,864	66,587	28,073	119,524	114,697	155,634
Dallas.....	81,879	17,459	68,022	9,674	95,155	48,222	16,867
San Francisco.....	340,499	15,539	142,782	24,433	182,754	134,381	223,148
Treasury.....	123	301	4,404	521	5,226	538	221
Total allotments.....	² 4,267,854	513,847	1,821,972	466,585	2,802,404	1,776,409	4,792,411
Exchanged in concurrent offering.....		55,124	143,658	203,092	401,874		
Total exchanged.....		568,971	1,965,630	669,677	3,204,278		
Not submitted for exchange.....		230,858	723,910	310,459	1,265,227		
Total eligible for exchange.....		799,829	2,689,540	980,136	4,469,505		

¹ All subscriptions were allotted in full.² Sold at auction.³ Of this amount, \$1,500,000,000 was issued to Federal Reserve banks and Government accounts in exchange for maturing securities.⁴ Of this amount, \$2,513,666,000 was issued to Federal Reserve banks and Government accounts in exchange for maturing securities.

TABLE 38.—Allotments of Treasury bonds issued during fiscal year 1972, by Federal Reserve districts

[In thousands of dollars]

Federal Reserve district	7 percent Treasury bonds of 1981 issued in exchange for 1—			
	8½ percent Series F-1971 Treasury notes maturing Aug. 15, 1971	4 percent Treasury bonds of 1971 maturing Aug. 15, 1971	Issued for cash	Total issued
Boston.....	979	12,449	11,248	24,676
New York.....	173,708	313,431	27,531	514,670
Philadelphia.....	1,696	8,964	11,415	22,075
Cleveland.....	1,656	11,575	25,707	38,938
Richmond.....	1,557	3,591	7,548	12,696
Atlanta.....	997	5,032	12,810	18,839
Chicago.....	10,913	21,514	48,470	80,897
St. Louis.....	2,218	7,163	9,475	18,856
Minneapolis.....	1,877	4,221	2,999	9,097
Kansas City.....	1,764	8,708	10,164	20,626
Dallas.....	2,873	4,301	4,729	11,903
San Francisco.....	933	9,087	17,795	27,815
Treasury.....	354	510	4,982	5,846
Total allotments.....	201,525	410,546	194,863	806,934
Exchanged in concurrent offering.....	1,406,843	1,707,760	-----	3,114,603
Total exchanged.....	1,608,368	2,118,306	-----	3,726,674
Not submitted for exchange.....	649,002	687,317	-----	1,336,319
Total eligible for exchange.....	2,257,370	2,805,623	-----	5,062,993

Footnotes at end of table.

TABLE 38.—Allotments of Treasury bonds issued during fiscal year 1972, by Federal Reserve districts—Continued

[In thousands of dollars]

Federal Reserve district	6½ percent Treasury bonds of 1986 issued in exchange for 1—							Issued for cash	Total issued
	3½ percent Treasury bonds of 1971 maturing Nov. 15, 1971	5½ percent Series B-1971 Treasury notes maturing Nov. 15, 1971	7½ percent Series G-1971 Treasury notes maturing Nov. 15, 1971	4½ percent Series B-1972 Treasury notes maturing May 15, 1972	6½ percent Series D-1972 Treasury notes maturing May 15, 1972	4 percent Treasury bonds of 1972 maturing Aug. 15, 1972	5 percent Series E-1972 Treasury notes maturing Aug. 15, 1972		
Boston.....	2,108	99	42	796	320	1,620	5	569	5,559
New York.....	252,389	87,538	443,584	173,795	48,686	36,616	6,979	1,928	1,051,515
Philadelphia.....	200	76	313	722	605	2,159	1,399	1,478	6,952
Cleveland.....	383	42	770	489	80	215	436	1,214	3,629
Richmond.....	588	357	1,624	295	212	1,442	.....	548	5,066
Atlanta.....	2,423	507	5,519	1,008	500	828	2,744	5,518	19,047
Chicago.....	2,241	4,692	19,505	2,966	577	9,045	18,165	2,175	59,366
St. Louis.....	1,299	2,017	2,403	4,053	3,276	615	625	3,162	17,450
Minneapolis.....	12	475	3,069	361	400	568	66	380	5,331
Kansas City.....	577	495	1,209	1,330	506	3,217	4,000	5,203	16,537
Dallas.....	2,100	539	6,367	268	4	1,616	25	526	11,445
San Francisco.....	3,000	863	2,745	1,234	2,677	255	1,348	1,014	13,136
Treasury.....	292	26	103	31	28	111	.....	637	1,228
Total allotments.....	267,612	97,726	437,253	187,348	57,871	58,307	35,792	24,352	1,216,261
Exchanged in concurrent offering.....	509,218	632,755	3,109,017	1,446,212	601,950	1,066,976	841,369	.....	8,207,497
Total exchanged.....	776,830	730,481	3,596,270	1,633,560	659,821	1,125,283	877,161	.....	9,399,406
Not submitted for exchange.....	304,193	236,522	2,240,127	3,676,454	1,377,449	1,453,264	2,574,393	.....	11,862,402
Total eligible for exchange.....	1,081,023	967,003	5,836,397	5,310,014	2,037,270	2,578,547	3,451,554	.....	21,261,808

Footnotes at end of table.

TABLE 38.—Allotments of Treasury bonds issued during fiscal year 1972, by Federal Reserve districts—Continued

Federal Reserve district	6½ percent Treasury bonds of 1982 issued in exchange for 1—							Issued for cash	Total issued	6½ percent Treasury bonds of 1982 ²
	4¾ percent Series A-1972 Treasury notes maturing Feb. 15, 1972	7½ percent Series C-1972 Treasury notes maturing Feb. 15, 1972	4 percent Treasury bonds of 1972 maturing Feb. 15, 1972	7¾ percent Series C-1974 Treasury notes maturing Feb. 15, 1974	4½ percent Treasury bonds of 1972 maturing Feb. 15, 1974	7¼ percent Series D-1974 Treasury notes maturing May 15, 1974	4¼ percent Treasury bonds of 1974 maturing May 15, 1974			
Boston.....	531	4,823	2,057	858	13,016	792	19,259	1,850	43,186	19,109
New York.....	31,820	20,769	159,539	140,303	398,568	113,889	411,882	8,004	1,284,774	199,134
Philadelphia.....	716	8,502	3,705	239	18,550	2,060	26,121	4,599	64,552	50,814
Cleveland.....	1,745	11,653	3,889	1,394	26,507	18,088	47,097	7,262	117,635	15,399
Richmond.....	576	4,407	1,273	3,667	10,414	247	8,956	2,232	31,772	4,221
Atlanta.....	1,180	8,291	3,068	2,808	24,451	1,043	19,056	5,990	65,887	15,739
Chicago.....	8,652	28,941	14,574	16,095	82,417	22,476	91,805	12,318	277,278	45,106
St. Louis.....	3,573	15,899	5,119	4,687	15,711	2,383	14,920	6,352	68,544	14,577
Minneapolis.....	603	4,335	1,482	979	12,162	1,635	22,148	996	44,340	13,435
Kansas City.....	2,616	19,032	4,645	3,076	11,841	2,324	19,336	9,768	72,638	12,267
Dallas.....	2,041	7,829	1,224	2,996	15,392	5,124	22,092	1,433	58,131	3,329
San Francisco.....	538	6,899	1,796	2,024	27,260	1,549	14,839	3,746	58,651	108,651
Treasury.....	533	2,278	721	108	653	107	3,289	1,748	9,437	590
Total allotments.....	55,124	143,658	203,092	179,194	656,942	171,717	720,800	66,298	2,196,825	505,371
Exchanged in concurrent offering.....	513,847	1,821,972	466,585	.....	.....	.....	.....	.....	2,802,404	.....
Total exchanged.....	568,971	1,965,630	669,677	179,194	656,942	171,717	720,800	.....	4,932,931	.....
Not submitted for exchange.....	230,858	723,910	310,459	2,960,080	2,468,200	4,333,506	2,855,134	.....	13,882,174	.....
Total eligible for exchange.....	799,829	2,689,540	980,136	3,139,274	3,125,142	4,505,223	3,575,934	.....	18,815,078	.....

¹ All subscriptions were allotted in full.² Sold at auction.

TABLE 39.—Statutory debt retirements, fiscal years 1918-72

(In thousands of dollars. On basis of par amounts and of daily Treasury statements through 1947, and on basis of Public Debt accounts thereafter, see "Bases of Tables")

Fiscal year	Cumulative sinking fund	Repayments of foreign debt	Bonds and notes received for estate taxes	Bonds received for loans from Public Works Administration	Franchise tax receipts, Federal Reserve banks	Payments from net earnings Federal intermediate credit banks	Commodity Credit Corporation capital repayments	Miscellaneous gifts, forfeitures, etc.	Total
1918-35	5,349,836	1,579,132	66,278		149,809	2,505		15,954	7,163,514
1936	403,238							1	403,240
1937	103,815	142						14	103,971
1938	65,116	210						139	65,465
1939	48,518	120		8,095		1,501		12	58,246
1940	128,349			134		685		16	129,184
1941	37,011			1,321		548	25,364	16	64,260
1942	75,342			668		315	18,393	5	94,722
1943	3,460							4	3,463
1944	-1							3	2
1945								2	2
1946								4	4
1947								(2)	
1948	746,636			8,028		1,634	45,509	209,828	1,011,636
1949	7,498					178		81	7,758
1950	1,815					261	48,943	690	51,709
1951	839					394			1,232
1952	551					300			851
1953	241					285			526
1954						387			387
1955						231			231
1956	762,627					462			763,089
1957						139			139
1958									
1959	-57								-57
1960									
1961	1,000,000								1,000,000
1962								1,000	1,000
1963								58,000	58,000
1964									
1965								73,100	73,100
1966								12,336	12,336
1967									
1968									
1969									
1970									
1971									
1972									
Total	8,734,833	1,579,605	66,278	18,246	149,809	9,825	138,209	371,205	11,068,011

¹ Includes \$4,842,066.45 written off the debt Dec. 31, 1920, for fractional currency estimated to have been lost or destroyed in circulation.² Beginning with 1947, bonds acquired through gifts, forfeitures, and estate taxes are redeemed prior to maturity from regular public debt receipts.³ Represents payments from net earnings, War Damage Corporation.⁴ Represents Treasury notes of 1890 determined by the Secretary of the Treasury on Oct. 20, 1961, pursuant to the Old Series Currency Adjustment Act approved June 30, 1961 (31 U.S.C. 912-916) to have been destroyed or irretrievably lost and so will never be presented for redemption.⁵ Represents \$15,000,000 national bank notes, \$1,000,000 Federal Reserve bank notes, and \$15,000,000 silver certificates, all issued prior to July 1, 1929; \$18,000,000 Federal Reserve notes issued prior to the series of 1928; \$9,000,000 gold certificates issued prior to Jan. 30, 1934; all of which have been determined pursuant to 31 U.S.C. 912-916 to have been destroyed or irretrievably lost.⁶ Represents \$24,000,000 U.S. notes, \$1,000,000 Federal Reserve bank notes, \$13,500,000 national bank notes, and \$14,500,000 silver certificates, all issued before July 1, 1929; \$6,000,000 gold certificates prior to 1934 series; \$100,000 Treasury notes of 1890; and \$14,000,000 Federal Reserve notes (prior to series of 1928); all of which were determined on Nov. 16, 1964, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.⁷ Represents \$142,000 U.S. notes, \$63,000 Federal Reserve bank notes, \$420,000 national bank notes, and \$280,000 silver certificates, all issued before July 1, 1929; \$8,950,000 gold certificates prior to 1934 series; \$31,000 Treasury notes of 1890; and \$2,450,000 Federal Reserve notes (prior to series of 1928); all of which were determined on May 26, 1966, pursuant to 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

TABLE 40.—Cumulative sinking fund, fiscal years 1921-72

[On basis of Public Debt accounts, see "Bases of Tables"]

PART I.—APPROPRIATIONS AND EXPENDITURES

[In millions of dollars]

Fiscal year	Appropriations	Available for expenditure during year ¹	Debt retired ²	
			Par amount	Cost (principal)
1921-46.....	11,731.9	5,525.0	6,214.7	6,207.0
1947.....	587.6	6,112.6		
1948.....	603.5	6,716.0	746.6	746.6
1949.....	619.6	6,589.0	7.5	7.5
1950.....	619.7	7,201.2	1.8	1.8
1951.....	619.8	7,819.2	.8	.8
1952.....	619.8	8,438.1	.6	.6
1953.....	619.8	9,057.4	.2	.2
1954.....	619.8	9,676.9		
1955.....	619.8	10,296.7		
1956.....	623.8	10,920.5	762.6	762.6
1957.....	633.3	10,791.2		
1958.....	633.3	11,424.5		
1959.....	633.3	12,057.9		
1960.....	633.3	12,691.3		
1961.....	657.1	13,348.4	1,000.0	1,000.0
1962.....	680.8	13,029.3		
1963.....	680.8	13,710.1		
1964.....	680.8	14,391.0		
1965.....	680.8	15,071.8		
1966.....	680.8	15,752.7		
1967.....	680.8	16,433.5		
1968.....	680.8	17,114.4		
1969.....	680.8	17,795.2		
1970.....	680.8	18,476.1		
1971.....	680.8	19,156.9		
1972.....	680.8	19,837.8		
Total.....	28,564.9		8,734.8	8,727.1
Deduct cumulative expenditures.....	8,727.1			
Unexpended balance.....	19,837.8			

PART II.—TRANSACTIONS ON ACCOUNT OF THE CUMULATIVE SINKING FUND
FISCAL YEAR 1972

Unexpended balance July 1, 1971.....	\$19,156,905,573.60
Appropriation for 1972:	
Initial credit:	
(a) Under the Victory Liberty Loan Act (2½ percent of the aggregate amount of Liberty bonds and Victory notes outstanding on July 1, 1920, less an amount equal to the par amount of any obligation of foreign governments held by the United States on July 1, 1920).....	\$253,404,864.87
(b) Under the Emergency Relief and Construction Act of 1932 (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	7,860,606.83
(c) Under the National Industrial Recovery Act (2½ percent of the aggregate amount of expenditures from appropriations made or authorized under this act).....	80,164,079.53
Total initial credit.....	341,429,551.23
Secondary credit (the interest which would have been payable during the fiscal year for which the appropriation is made on the bonds and notes purchased, redeemed, or paid out of the sinking fund during such year or in previous years).....	339,419,534.24
Total available 1972.....	19,837,754,659.07
Unexpended balance June 30, 1972 ²	19,837,754,659.07

¹ Represents appropriations authorized by Congress. There are no specific funds set aside for this account since any retirements of public debt charged to this account are made from cash balances to the credit of the Treasurer of the United States.

² Net discount on debt retired through June 30, 1972, is \$7.7 million.

NOTE.—Comparable annual data for 1921 through 1946 are shown in the 1962 Annual Report, p. 726.

III. U.S. savings bonds and notes

TABLE 41.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-72 and monthly 1972 ^{1 2}

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest-bearing	Matured non-interest-bearing
Series E and H								
1941-55.....	79,203.6	9,183.8	88,387.4	49,102.2	45,969.3	3,132.9	39,285.1	-----
1956.....	5,259.9	1,114.1	6,374.0	4,730.1	4,069.1	660.9	40,929.1	-----
1957.....	4,613.0	1,132.6	5,745.5	5,176.2	4,444.0	732.2	41,498.5	-----
1958.....	4,670.1	1,160.7	5,830.8	5,187.1	4,431.9	755.3	42,142.2	-----
1959.....	4,506.0	1,174.5	5,680.4	5,106.8	4,309.8	797.0	42,715.8	-----
1960.....	4,307.0	1,194.2	5,501.2	5,502.2	4,616.3	885.9	42,714.8	-----
1961.....	4,463.7	1,253.7	5,717.4	4,626.7	3,905.8	720.8	43,805.6	-----
1962.....	4,421.5	1,331.0	5,752.5	4,603.3	3,872.7	730.6	44,954.8	-----
1963.....	4,518.0	1,386.5	5,904.5	4,500.5	3,758.5	742.0	46,358.8	-----
1964.....	4,656.4	1,458.0	6,114.4	4,736.3	3,981.8	754.5	47,736.9	-----
1965.....	4,543.0	1,502.1	6,045.1	4,987.4	4,154.1	833.3	48,794.5	-----
1966.....	4,650.1	1,541.6	6,191.7	5,304.6	4,407.5	897.1	49,681.6	-----
1967.....	4,965.4	1,618.6	6,583.9	5,448.7	4,535.7	912.9	50,816.9	-----
1968.....	4,738.9	1,730.7	6,469.5	5,714.7	4,738.6	976.1	51,571.7	-----
1969.....	4,549.7	1,787.7	6,337.5	6,198.2	5,112.2	1,086.0	51,710.9	-----
1970.....	4,449.2	1,841.4	6,290.6	6,720.6	5,484.0	1,236.6	51,281.0	-----
1971.....	5,081.9	2,056.0	7,137.9	5,416.1	4,334.0	1,082.2	53,002.8	-----
1972.....	5,939.0	2,310.2	8,249.3	5,331.2	4,300.2	1,031.0	55,921.4	-----
Total through June 30, 1972.....	159,536.5	34,777.3	194,313.8	138,392.9	120,425.5	17,967.3	55,921.4	-----
1971—July.....	457.5	208.3	665.9	447.2	363.4	83.8	53,221.4	-----
August.....	516.3	175.0	691.3	468.9	382.0	86.9	53,443.8	-----
September.....	414.5	183.1	597.6	425.6	347.5	78.2	53,615.7	-----
October.....	406.9	189.6	596.5	381.8	311.0	70.8	53,830.5	-----
November.....	457.0	174.4	631.4	400.1	326.2	73.9	54,061.9	-----
December.....	439.4	202.6	642.1	429.2	350.7	78.5	54,274.8	-----
1972—January.....	521.3	212.8	734.1	525.0	410.8	114.3	54,483.8	-----
February.....	536.6	183.1	719.6	448.2	356.0	92.2	54,755.3	-----
March.....	581.8	195.6	777.5	458.0	368.6	89.4	55,075.0	-----
April.....	502.3	199.2	701.6	428.0	340.1	87.9	55,348.7	-----
May.....	573.1	181.8	754.8	445.7	360.6	85.2	55,657.9	-----
June.....	532.2	204.7	736.9	473.5	383.5	90.0	55,921.4	-----
Series F, G, J, and K								
1941-55.....	31,096.5	836.9	31,933.3	12,634.4	12,298.8	335.6	19,080.3	218.4
1956.....	586.3	99.6	686.0	3,104.8	2,940.6	164.2	16,567.6	312.8
1957.....	268.4	83.4	351.8	3,773.5	3,605.0	168.5	13,123.5	334.7
1958.....	(*)	65.2	65.2	3,350.5	3,234.6	115.9	9,842.2	331.0
1959.....	(*)	53.6	53.6	2,137.2	2,063.4	73.8	7,786.7	302.8
1960.....	(*)	46.0	46.0	3,049.3	2,921.2	128.1	4,829.0	257.3
1961.....	(*)	32.1	32.1	1,188.0	1,128.8	59.1	3,708.4	221.6
1962.....	27.4	27.4	1,109.9	1,059.0	50.9	2,651.9	195.8	-----
1963.....	21.6	21.6	770.7	721.7	49.0	1,954.9	143.7	-----
1964.....	17.7	17.7	426.3	399.8	26.6	1,562.6	127.4	-----
1965.....	14.9	14.9	357.5	333.1	24.4	1,248.1	99.3	-----
1966.....	12.1	12.1	418.3	383.7	34.5	855.7	85.5	-----
1967.....	7.8	7.8	472.3	434.2	38.1	396.6	80.2	-----
1968.....	3.9	3.9	266.0	239.1	26.8	140.0	74.7	-----
1969.....	1.2	1.2	140.0	124.3	15.7	-----	75.8	-----
1970.....	-----	-----	27.0	23.7	3.3	-----	48.7	-----
1971.....	-----	-----	8.2	7.1	1.1	-----	40.6	-----
1972.....	-----	-----	6.2	5.4	.8	-----	34.3	-----
Total through June 30, 1972.....	31,951.2	1,323.2	33,274.4	33,240.1	31,923.6	1,316.4	-----	34.3
1971—July.....	-----	-----	-----	.6	.6	.1	-----	39.9
August.....	-----	-----	-----	.5	.4	.1	-----	39.5
September.....	-----	-----	-----	.7	.6	.1	-----	38.8
October.....	-----	-----	-----	.6	.5	.1	-----	38.2
November.....	-----	-----	-----	.3	.3	.1	-----	37.9
December.....	-----	-----	-----	.6	.6	.1	-----	37.2
1972—January.....	-----	-----	-----	.6	.5	.1	-----	36.6
February.....	-----	-----	-----	.8	.8	(*)	-----	35.8
March.....	-----	-----	-----	.3	.2	.1	-----	35.5
April.....	-----	-----	-----	.4	.3	(*)	-----	35.1
May.....	-----	-----	-----	.4	.4	(*)	-----	34.7
June.....	-----	-----	-----	.4	.3	(*)	-----	34.3

Footnotes at end of table.

TABLE 41.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-72 and monthly 1972 ^{1 2}—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing)
				Total	Original purchase price	Accrued discount		
Series E								
1941-55	77,018.7	9,183.8	86,202.5	49,016.1	45,883.2	3,132.9		37,186.4
1956	4,219.3	1,114.1	5,333.4	4,622.0	3,901.0	600.9		37,897.8
1957	3,919.2	1,132.6	5,051.8	4,980.6	4,248.5	732.2		37,969.0
1958	3,888.6	1,160.7	5,049.3	4,951.0	4,195.8	755.3		38,007.2
1959	3,688.0	1,174.5	4,862.5	4,889.4	4,092.4	797.0		38,040.3
1960	3,603.2	1,194.2	4,797.4	5,180.6	4,294.7	885.9	201.3	37,455.7
1961	3,689.2	1,253.7	4,942.9	4,393.8	3,672.9	720.8	188.3	37,816.6
1962	3,674.3	1,331.0	5,005.3	4,343.3	3,612.6	730.6	218.6	38,260.1
1963	3,914.0	1,386.5	5,300.4	4,202.9	3,461.0	742.0	191.3	39,166.2
1964	4,135.6	1,458.0	5,593.6	4,363.1	3,608.6	754.5	206.3	40,190.4
1965	4,112.3	1,502.1	5,614.4	4,538.4	3,705.0	833.3	188.1	41,078.4
1966	4,245.7	1,541.6	5,787.3	4,800.6	3,903.6	897.1	212.5	41,852.6
1967	4,598.8	1,618.6	6,217.3	4,895.3	3,982.4	912.9	216.1	42,958.6
1968	4,465.8	1,730.7	6,196.4	5,154.1	4,178.0	976.1	195.6	43,805.4
1969	4,343.2	1,787.7	6,130.9	5,547.8	4,461.8	1,086.0	183.7	44,207.9
1970	4,288.8	1,841.4	6,130.3	5,958.9	4,722.3	1,236.6	209.5	44,166.7
1971	4,870.2	2,056.0	6,926.3	4,959.5	3,877.3	1,082.2	231.4	45,902.1
1972	5,650.2	2,810.2	7,960.5	4,972.1	3,941.1	1,031.0	292.2	48,598.3
Total through June 30, 1972	148,325.1	34,777.3	183,102.4	131,769.3	113,802.1	17,967.3	2,734.8	48,598.3
1971-July	433.6	208.3	641.9	417.2	333.3	83.8	24.2	46,102.6
August	494.2	175.1	669.2	434.6	347.7	86.9	23.5	46,313.7
September	399.4	183.1	582.5	394.8	316.6	78.2	22.3	46,479.2
October	387.1	189.6	576.6	354.0	283.2	70.8	16.3	46,685.5
November	436.8	174.4	611.2	371.1	297.3	73.9	18.3	46,907.2
December	418.3	202.6	620.9	402.3	323.9	78.4	17.7	47,108.2
1972-January	496.3	212.8	709.1	492.5	378.2	114.3	28.2	47,296.6
February	505.6	183.1	688.6	418.9	326.8	92.1	27.2	47,539.1
March	551.0	195.6	746.7	425.8	336.4	89.4	31.8	47,828.2
April	476.0	199.2	675.3	399.8	311.8	87.9	26.6	48,077.1
May	546.1	181.8	727.9	415.5	330.3	85.2	28.3	48,361.1
June	505.8	204.7	710.5	445.6	355.6	90.0	27.8	48,598.3
Series H								
1952-55	2,184.9		2,184.9	86.1	86.1			2,098.7
1956	1,040.6		1,040.6	108.1	108.1			3,031.2
1957	693.8		693.8	195.5	195.5			3,529.5
1958	781.6		781.6	236.1	236.1			4,075.0
1959	818.0		818.0	217.4	217.4			4,675.5
1960	703.9		703.9	321.6	321.6		201.3	5,259.1
1961	774.5		774.5	232.9	232.9		188.3	5,989.0
1962	747.2		747.2	260.1	260.1		218.6	6,694.7
1963	604.1		604.1	297.5	297.5		191.3	7,192.5
1964	520.8		520.8	373.3	373.3		206.3	7,546.4
1965	430.7		430.7	449.0	449.0		188.1	7,716.1
1966	404.4		404.4	504.0	504.0		212.5	7,829.0
1967	366.6		366.6	553.4	553.4		216.1	7,858.2
1968	273.1		273.1	560.6	560.6		195.6	7,766.3
1969	206.5		206.5	650.4	650.4		183.7	7,506.1
1970	160.4		160.4	761.8	761.8		209.5	7,114.2
1971	211.7		211.7	456.6	456.6		231.4	7,100.6
1972	288.8		288.8	359.1	359.1		292.2	7,323.2
Total through June 30, 1972	11,211.4		11,211.4	6,623.6	6,623.6		2,734.8	7,323.2
1971-July	24.0		24.0	30.0	30.0		24.2	7,118.8
August	22.1		22.1	34.3	34.3		23.5	7,130.1
September	15.1		15.1	30.9	30.9		22.3	7,136.6
October	19.9		19.9	27.8	27.8		16.3	7,145.0
November	20.3		20.3	28.9	28.9		18.3	7,154.7
December	21.1		21.1	26.9	26.9		17.7	7,166.6
1972-January	25.0		25.0	32.5	32.5		28.2	7,187.2
February	31.0		31.0	29.3	29.3		27.2	7,216.1
March	30.8		30.8	32.2	32.2		31.8	7,246.8
April	26.3		26.3	28.3	28.3		26.6	7,271.6
May	27.0		27.0	30.3	30.3		28.3	7,296.7
June	26.4		26.4	27.8	27.8		27.8	7,323.2

Footnotes at end of table.

TABLE 41.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-72 and monthly 1972^{1 2}—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest bearing	Matured non-interest-bearing
Series F								
1941-55.....	4,957.6	826.9	5,784.5	2,800.0	2,464.8	335.1	2,876.9	107.6
1956.....	(*)	87.7	87.7	665.3	502.3	163.0	2,249.9	157.1
1957.....	(*)	67.5	67.5	709.3	544.8	164.6	1,598.3	166.8
1958.....	(*)	47.1	47.1	487.9	377.6	110.0	1,169.1	155.3
1959.....	(*)	35.7	35.7	285.2	215.3	69.9	943.9	131.0
1960.....	(*)	27.8	27.8	483.5	370.3	113.1	508.2	111.1
1961.....		15.4	15.4	212.3	157.9	54.4	331.2	91.2
1962.....		10.6	10.6	177.9	132.5	45.4	182.9	72.1
1963.....		5.0	5.0	167.4	124.3	43.1	57.8	34.9
1964.....		1.4	1.4	67.3	49.9	17.5		26.8
1965.....		(*)	(*)	8.6	6.4	2.2		18.1
1966.....				3.4	2.6	.9		14.7
1967.....				2.7	2.0	.7		12.0
1968.....				2.1	1.5	.5		10.0
1969.....				1.3	1.0	.3		8.7
1970.....				1.4	1.0	.4		7.3
1971.....				.7	.5	.2		6.6
1972.....				.8	.6	.2		5.8
Total through June 30, 1972.....	4,957.7	1,125.1	6,082.8	6,077.0	4,955.3	1,121.8		5.8
1971—July.....				(*)	(*)	(*)		6.5
August.....				.1	(*)	(*)		6.5
September.....				(*)	(*)	(*)		6.4
October.....				(*)	(*)	(*)		6.4
November.....				.1	(*)	(*)		6.3
December.....				.1		(*)		6.2
1972—January.....				.2	.1	(*)		6.1
February.....				(*)	(*)	(*)		6.0
March.....				.1	.1	(*)		5.9
April.....				(*)	(*)	(*)		5.8
May.....				.1	(*)	(*)		5.8
June.....				(*)	(*)	(*)		5.8
Series G								
1941-55.....	23,437.9		23,437.9	9,743.5	9,743.5		13,583.3	111.1
1956.....				2,300.5	2,300.5		11,238.5	155.4
1957.....				2,719.5	2,719.5		8,506.3	168.0
1958.....				2,506.5	2,506.5		5,992.1	175.7
1959.....				1,668.6	1,668.6		4,327.4	171.8
1960.....				2,055.9	2,055.9		2,297.2	146.2
1961.....				843.9	843.9		1,469.0	130.5
1962.....				805.4	805.4		670.4	123.7
1963.....				496.6	496.6		188.7	108.8
1964.....				196.8	196.8			100.7
1965.....				31.5	31.5			69.2
1966.....				16.0	16.0			53.2
1967.....				10.4	10.4			42.8
1968.....				6.9	6.9			35.9
1969.....				6.1	6.1			29.9
1970.....				4.8	4.8			25.1
1971.....				3.2	3.2			21.8
1972.....				2.6	2.6			19.2
Total through June 30, 1972.....	23,437.9		23,437.9	23,418.7	23,418.7			19.2
1971—July.....				.3	.3			21.5
August.....				.2	.2			21.3
September.....				.4	.4			20.9
October.....				.2	.2			20.7
November.....				(*)	(*)			20.6
December.....				.3	.3			20.4
1972—January.....				.1	.1			20.3
February.....				.6	.6			19.7
March.....				-.1	-.1			19.8
April.....				.2	.2			19.6
May.....				.3	.3			19.4
June.....				.2	.2			19.2

Footnotes at end of table.

TABLE 41.—Sales and redemptions of Series E through K savings bonds by series, fiscal years 1941-72 and monthly 1972^{1 2}—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest bearing	Matured non-interest-bearing
Series J								
1952-55.....	696.8	10.0	706.8	33.7	33.2	.5	673.1	-----
1956.....	183.2	11.9	195.2	59.6	58.4	1.3	808.6	-----
1957.....	92.4	15.9	108.3	106.5	102.5	3.9	810.4	-----
1958.....	(*)	18.1	18.1	98.4	92.8	5.6	730.2	-----
1959.....	(*)	17.8	17.8	51.2	47.3	3.9	696.9	-----
1960.....	-----	18.2	18.2	144.2	129.2	15.0	570.8	-----
1961.....	(*)	16.7	16.7	39.1	34.4	4.8	548.4	-----
1962.....	-----	16.8	16.8	37.2	31.7	5.5	527.9	-----
1963.....	-----	16.6	16.6	33.2	27.4	5.9	511.3	-----
1964.....	-----	16.3	16.3	46.2	37.1	9.1	481.4	-----
1965.....	-----	14.9	14.9	87.6	65.4	22.2	403.8	4.8
1966.....	-----	12.1	12.1	124.4	90.8	33.6	287.5	8.8
1967.....	-----	7.8	7.8	136.0	98.6	37.4	154.1	14.0
1968.....	-----	3.9	3.9	95.0	68.7	26.3	59.8	17.1
1969.....	-----	1.0	1.0	55.4	40.1	15.4	-----	22.5
1970.....	-----	-----	-----	9.7	7.0	2.7	-----	12.8
1971.....	-----	-----	-----	3.2	2.3	.9	-----	9.6
1972.....	-----	-----	-----	2.2	1.6	.6	-----	7.4
Total through June 30, 1972.....	972.4	198.1	1,170.5	1,163.1	968.5	194.6	-----	7.4
1971—July.....	-----	-----	-----	.2	.2	.1	-----	9.4
August.....	-----	-----	-----	.2	.1	(*)	-----	9.2
September.....	-----	-----	-----	.2	.1	(*)	-----	9.1
October.....	-----	-----	-----	.2	.2	.1	-----	8.8
November.....	-----	-----	-----	.2	.1	.1	-----	8.6
December.....	-----	-----	-----	.2	.2	.1	-----	8.4
1972—January.....	-----	-----	-----	.3	.2	.1	-----	8.1
February.....	-----	-----	-----	.1	.1	(*)	-----	8.0
March.....	-----	-----	-----	.3	.2	.1	-----	7.8
April.....	-----	-----	-----	.1	.1	(*)	-----	7.6
May.....	-----	-----	-----	.1	.1	(*)	-----	7.6
June.....	-----	-----	-----	.1	.1	(*)	-----	7.4
Series K								
1952-55.....	2,004.2	-----	2,004.2	57.2	57.2	-----	1,947.0	-----
1956.....	403.1	-----	403.1	79.5	79.5	-----	2,270.6	-----
1957.....	176.0	-----	176.0	238.2	238.2	-----	2,208.5	-----
1958.....	(*)	-----	(*)	257.7	257.7	-----	1,960.7	-----
1959.....	(*)	-----	(*)	132.2	132.2	-----	1,818.6	-----
1960.....	-----	-----	-----	365.8	365.8	-----	1,452.8	-----
1961.....	-----	-----	-----	92.7	92.7	-----	1,360.1	-----
1962.....	-----	-----	-----	89.4	89.4	-----	1,270.7	-----
1963.....	-----	-----	-----	73.5	73.5	-----	1,197.2	-----
1964.....	-----	-----	-----	116.0	116.0	-----	1,081.3	-----
1965.....	-----	-----	-----	229.8	229.8	-----	844.3	7.2
1966.....	-----	-----	-----	274.4	274.4	-----	568.2	8.8
1967.....	-----	-----	-----	323.2	323.2	-----	242.5	11.4
1968.....	-----	-----	-----	162.0	162.0	-----	80.1	11.7
1969.....	-----	-----	-----	77.2	77.2	-----	-----	14.7
1970.....	-----	-----	-----	11.1	11.1	-----	-----	3.6
1971.....	-----	-----	-----	1.0	1.0	-----	-----	2.6
1972.....	-----	-----	-----	.6	.6	-----	-----	1.9
Total through June 30, 1972.....	2,583.3	-----	2,583.3	2,581.4	2,581.4	-----	-----	1.9

Footnotes at end of table.

488-983-73—15

TABLE 41.—*Sales and redemptions of Series E through K savings bonds by series fiscal years 1941-72 and monthly 1972*^{1 2}—Continued

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding ³	
				Total	Original purchase price	Accrued discount	Interest bearing	Matured non-interest-bearing
Series K—Continued								
1971—July.....				.1	.1			2.5
August.....			(*)	(*)	(*)			2.4
September.....				.1	.1			2.3
October.....				.1	.1			2.3
November.....			(*)	(*)	(*)			2.3
December.....				.1	.1			2.2
1972—January.....			(*)	(*)	(*)			2.2
February.....				.1	.1			2.1
March.....			(*)	(*)	(*)			2.1
April.....			(*)	(*)	(*)			2.0
May.....			(*)	(*)	(*)			2.0
June.....			(*)	(*)	(*)			1.9

*Less than \$50,000.

¹ Sales and redemption figures include exchanges of minor amounts of matured Series E for Series G and K bonds from May 1951 through April 1957, Series F and J bonds for Series H bonds beginning January 1960, and U.S. savings notes for Series H bonds beginning January 1972; they exclude exchanges of Series E bonds for Series H bonds. Redemption figures for fiscal 1953-54 and fiscal years 1960-63 also include the maturing Series F and G savings bonds exchanged for marketable Treasury securities during special exchange offerings. The amounts involved were \$416.6 million in 1953, \$0.7 million in 1954, \$745.4 million in 1960, \$147.3 million in 1961, \$320.1 million in 1962, and \$75.1 million in 1963.

² Sales of Series E, F, and J bonds are included at issue price, and their redemptions and amounts outstanding at current redemption value. Series G, H, and K bonds are included at face value throughout.

³ Matured F, G, J, and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

NOTE.—Series E and H are the only savings bonds now being sold. Series A-D, sold from Mar. 1, 1935, through Apr. 30, 1941, have all matured and are no longer reflected in these tables. Series F and G were sold from May 1, 1941, through Apr. 30, 1952. Series J and K were sold from May 1, 1952, through Apr. 30, 1957. Sales figures for Series F, G, J, and K after fiscal 1957, represent adjustments. Details by months for Series E, F, and G bonds from May 1941 will be found on p. 608 of the 1943 Annual Report, and in corresponding tables in subsequent reports. Monthly detail for Series H, J, and K bonds will be found in the 1952 Annual Report, pp. 629 and 630, and in corresponding tables in subsequent reports.

TABLE 42.—Sales and redemptions of Series E and H savings bonds by denominations, fiscal years 1941-72 and monthly 1972 ¹

[In thousands of pieces. Estimated on basis of daily Treasury statements and reports from Bureau of the Public Debt]

Fiscal year or month	Total, all denominations ²	\$25	\$50	\$75	\$100	\$200	\$500	\$1,000	\$5,000	\$10,000
Sales ⁷										
1941-55.....	1,696,608	1,155,275	267,768	-----	189,789	8,798	26,230	27,519	106	48
1956.....	90,053	56,719	18,784	-----	10,090	929	1,608	1,854	48	21
1957.....	90,160	56,327	20,256	-----	9,969	851	1,320	1,396	29	12
1958.....	89,431	54,908	21,043	-----	9,824	893	1,304	1,413	33	14
1959.....	85,882	52,895	20,108	-----	9,477	798	1,212	1,340	35	16
1960.....	85,607	52,972	20,220	-----	9,208	774	1,165	1,230	27	11
1961.....	86,495	53,453	20,434	-----	9,273	789	1,201	1,299	31	15
1962.....	86,479	53,010	20,901	-----	9,286	813	1,186	1,237	30	16
1963.....	89,627	54,629	21,903	-----	9,623	928	1,233	1,270	25	16
1964.....	96,609	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965.....	99,560	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966.....	103,500	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967.....	114,433	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968.....	117,279	75,925	25,823	1,860	10,769	987	987	906	11	12
1969.....	118,184	78,508	25,106	1,822	10,192	869	871	796	8	11
1970.....	117,026	78,043	24,675	1,682	10,072	878	868	796	7	6
1971.....	121,544	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972.....	127,671	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1971—July.....	10,166	6,335	2,282	168	1,048	106	115	110	1	1
August.....	11,230	6,728	2,682	203	1,237	123	131	125	1	1
September.....	9,513	5,697	2,310	175	1,055	101	93	81	1	1
October.....	9,625	5,979	2,228	173	981	95	88	79	1	1
November.....	10,574	6,368	2,550	204	1,147	110	102	91	1	1
December.....	10,245	6,249	2,432	178	1,098	105	96	85	1	1
1972—January.....	11,413	7,087	2,575	190	1,183	119	125	132	2	2
February.....	10,492	6,126	2,512	192	1,219	129	148	163	2	2
March.....	11,889	6,979	2,833	213	1,394	147	158	162	2	2
April.....	9,879	5,857	2,272	186	1,141	125	144	152	2	2
May.....	11,281	6,531	2,709	212	1,348	146	166	167	2	2
June.....	11,364	6,680	2,746	211	1,327	136	136	128	2	2
Redemptions ⁷										
1941-55.....	1,229,060	892,320	182,015	-----	109,032	3,061	12,605	11,839	4	2
1956.....	89,953	60,014	16,503	-----	9,925	537	1,255	1,281	5	3
1957.....	93,175	60,612	18,165	-----	10,590	633	1,354	1,485	9	6
1958.....	93,452	59,880	19,467	-----	10,433	639	1,320	1,464	11	6
1959.....	88,647	56,036	18,598	-----	10,394	675	1,301	1,451	9	6
1960.....	90,748	56,796	19,507	-----	10,634	725	1,351	1,567	15	8
1961.....	85,077	54,280	18,654	-----	9,197	616	1,076	1,139	10	4
1962.....	83,804	52,958	18,746	-----	9,150	653	1,077	1,126	10	5

Footnotes at end of table.

TABLE 42.—Sales and redemptions of series E and H savings bonds by denominations, fiscal years 1941-72 and monthly 1972¹
(In thousands of pieces)

Fiscal year or month	Total, all denominations ²	\$25	\$50	\$75	\$100	\$200	\$500	1,000	\$5,000	**10,000
Redemptions ⁷ —Continued										
1963.....	83,469	53,018	19,022	-----	8,715	601	1,005	1,028	12	5
1964.....	87,242	55,264	20,034	(*)	9,080	648	1,051	1,088	15	7
1965.....	90,012	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966.....	94,720	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967.....	98,349	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968.....	105,057	66,953	23,604	1,032	10,276	808	1,107	1,208	24	13
1969.....	114,396	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970.....	118,696	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971.....	102,145	66,127	22,659	1,327	9,313	740	943	988	18	10
1972.....	103,651	65,832	23,921	1,577	9,689	776	899	917	14	6
1971—July.....	8,792	5,665	1,973	120	807	65	78	80	1	1
August.....	9,354	6,056	2,089	129	849	69	79	79	1	1
September.....	8,479	5,449	1,935	116	772	61	71	72	1	1
October.....	7,511	4,821	1,705	105	690	55	65	67	1	1
November.....	8,010	5,188	1,794	113	720	58	67	68	1	1
December.....	8,869	5,780	1,974	126	789	59	68	70	1	1
1972—January.....	9,207	5,626	2,241	136	931	77	94	98	1	1
February.....	8,537	5,308	2,066	156	790	64	74	74	1	1
March.....	8,843	5,580	2,061	143	833	67	77	79	1	1
April.....	8,067	5,022	1,908	134	792	64	72	73	1	1
May.....	8,681	5,488	2,011	142	820	65	75	77	1	(*)
June.....	9,302	5,850	2,164	157	898	73	79	79	1	1

* Less than 500 pieces.

¹ Sales of Series H began on June 1, 1952; the denominations authorized were: \$500, \$1,000, \$5,000, and \$10,000.² Totals include \$10 denomination Series E bonds sold to Armed Forces only from June 1944–March 1950. Details by years will be found in the 1952 Annual Report, pp. 631, 633; thereafter, monthly detail for each fiscal year appears in a footnote to the redemptions by denominations table of successive annual reports. Details in thousands of pieces by months in fiscal year 1972 follow:

Fiscal year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
1972.....	1	2	1	1	1	1	2	2	1	1	1	1	17

³ Sales of \$75 denomination Series E bonds began in May 1964.⁴ Sales of \$200 denomination Series E bonds began in October 1945.⁵ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.⁶ Includes sales of \$100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.⁷ See table 41, footnote 1.

TABLE 43.—*Sales and redemptions of U.S. savings notes, fiscal years 1967-72 and monthly 1972*

[In millions of dollars]

Fiscal year or month	Sales	Accrued discount	Sales plus accrued discount	Redemptions ¹			Amount out-standing (interest-bearing)
				Total	Sales price	Accrued discount	
1967.....	1.5	-----	1.5	(*)	(*)	-----	1.5
1968.....	200.8	.3	201.1	.1	.1	(*)	202.5
1969.....	326.2	11.4	337.5	35.2	33.7	1.4	504.9
1970.....	322.7	24.6	347.3	110.6	104.9	5.7	741.6
1971.....	10.6	33.4	43.9	166.9	157.1	9.8	618.6
1972.....	(*)	28.3	28.3	85.2	76.9	8.3	561.1
Total through June 30, 1972.....	861.7	98.0	959.7	398.0	372.8	25.2	561.1
1971—July.....	(*)	2.5	2.5	10.5	9.8	.7	610.6
August.....	(*)	2.4	2.4	9.2	8.5	.6	603.8
September.....	(*)	2.3	2.3	8.8	8.1	.7	597.4
October.....	(*)	2.3	2.3	7.6	7.0	.6	592.0
November.....	(*)	2.4	2.4	6.3	5.7	.6	588.2
December.....	(*)	2.4	2.4	6.2	5.6	.6	584.4
1972—January.....	(*)	2.3	2.3	6.3	5.7	.6	580.4
February.....	(*)	2.3	2.3	3.3	2.9	.4	579.4
March.....	-----	2.3	2.3	8.6	7.5	1.1	572.9
April.....	(*)	2.3	2.3	6.1	5.4	.7	568.9
May.....	(*)	2.4	2.4	6.1	5.3	.8	565.1
June.....	(*)	2.3	2.3	6.2	5.4	.8	561.1

*Less than \$50,000.

¹ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

NOTE.—U.S. savings notes were sold from May 1, 1967, through June 30, 1970. Sales figures after fiscal 1970 represent adjustments.

TABLE 44.—Sales of Series E and H savings bonds by States, fiscal years 1971, 1972 and cumulative¹

[In thousands of dollars, at issue price. On basis of reports received by the Department of the Treasury, with totals adjusted to basis of daily Treasury statements]

States	Fiscal year 1971	Fiscal year 1972	May 1941- June 1972
Alabama.....	43,562	48,585	1,482,033
Alaska.....	2,956	3,552	² 80,764
Arizona.....	27,335	31,826	626,938
Arkansas.....	18,780	22,946	831,255
California.....	310,498	345,956	10,651,856
Colorado.....	33,316	40,997	1,152,528
Connecticut.....	84,361	99,264	2,490,162
Delaware.....	20,369	23,618	459,718
District of Columbia.....	38,115	51,288	1,581,543
Florida.....	90,871	114,847	2,255,062
Georgia.....	55,185	68,922	1,715,855
Hawaii.....	15,102	17,253	558,673
Idaho.....	5,814	7,034	336,882
Illinois.....	305,628	368,067	12,193,677
Indiana.....	132,251	153,006	4,411,005
Iowa.....	71,976	82,756	3,984,362
Kansas.....	49,436	56,220	2,349,515
Kentucky.....	50,322	58,830	1,710,421
Louisiana.....	40,102	45,477	1,443,768
Maine.....	14,371	17,663	562,071
Maryland.....	89,627	101,107	2,172,465
Massachusetts.....	135,663	172,825	4,370,993
Michigan.....	289,948	440,928	9,048,952
Minnesota.....	59,542	75,319	2,715,757
Mississippi.....	16,582	20,154	778,744
Missouri.....	132,835	146,126	4,438,905
Montana.....	10,583	12,120	685,073
Nebraska.....	43,918	51,852	2,344,832
Nevada.....	7,513	8,501	200,121
New Hampshire.....	11,800	13,161	359,060
New Jersey.....	215,085	237,472	6,080,458
New Mexico.....	13,528	14,975	394,404
New York.....	530,705	643,097	17,565,304
North Carolina.....	57,629	69,819	1,734,740
North Dakota.....	10,340	12,802	684,241
Ohio.....	293,690	333,374	9,820,481
Oklahoma.....	47,585	53,255	1,852,495
Oregon.....	30,518	36,921	1,355,736
Pennsylvania.....	470,999	565,598	13,468,036
Rhode Island.....	23,958	24,889	673,853
South Carolina.....	25,947	28,076	870,511
South Dakota.....	14,130	17,989	845,501
Tennessee.....	49,579	58,866	1,581,745
Texas.....	163,228	179,647	5,320,432
Utah.....	22,715	23,274	629,080
Vermont.....	5,796	6,371	192,328
Virginia.....	96,156	109,706	2,641,840
Washington.....	53,842	61,850	2,344,407
West Virginia.....	44,803	51,809	1,562,120
Wisconsin.....	82,931	101,901	3,353,696
Wyoming.....	4,672	5,626	268,510
Canal Zone.....	3,394	3,216	99,821
Puerto Rico.....	3,174	2,920	93,381
Virgin Islands.....	598	436	6,610
Undistributed and adjustment to daily Treasury statement.....	+602,533	+574,948	³ +8,073,751
Total.....	5,081,896	5,939,037	159,536,471

¹ Figures include exchanges of minor amounts of Series F and J bonds exchanged into Series H bonds from January 1960 through October 1964 and Series J for H through October 1969; however, they exclude Series E bonds exchanged for Series H, which are reported in table 41.

² Excludes data for period April 1947 through December 1950, when reports were not available. In the Annual Reports for 1952-1958 data for period May 1941 through March 1947 were included with "Other Possessions."

³ Includes a small amount for other possessions.

NOTE.—Sales by States of the various series of savings bonds were published in the Annual Report for 1943, pp. 614-621, and in the subsequent reports; and by months at intervals in the Treasury Bulletin, beginning with the issue of July 1946. Since April 30, 1953, figures for sales of Series E and H bonds only have been available by States.

TABLE 45.—*Savings bonds outstanding, by series and denomination, as of June 30, 1972*

[In thousands of pieces]

Series ¹	Total	Denomination										
		\$10	\$25	\$50	\$75	\$100	\$200	\$500	\$1,000	\$5,000	\$10,000	\$100,000
E.....	549,515	495	296,114	127,816	6,344	84,925	9,579	12,150	12,052	-----	38	2
H.....	6,686	-----	-----	-----	-----	-----	-----	2,670	3,624	312	80	-----
A.....	1	-----	1	(*)	-----	(*)	-----	(*)	(*)	-----	-----	-----
B.....	2	-----	1	(*)	-----	1	-----	(*)	(*)	-----	-----	-----
C.....	4	-----	2	-----	1	-----	-----	(*)	(*)	-----	-----	-----
D.....	22	-----	9	-----	4	-----	6	-----	-----	-----	-----	-----
F.....	21	-----	12	-----	-----	6	-----	1	2	(*)	(*)	-----
G.....	38	-----	-----	-----	-----	20	-----	7	10	1	(*)	-----
J.....	24	-----	8	-----	-----	11	-----	2	3	(*)	(*)	-----
K.....	2	-----	-----	-----	-----	-----	-----	1	1	(*)	(*)	-----
Total.....	556,315	495	296,147	127,821	6,344	84,970	9,579	14,832	15,694	313	118	2

*Less than 500 pieces.

¹ Currently only bonds of Series E and H are on sale.

IV.—Interest

TABLE 46.—Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939–72, and at the end of each month during 1972

[On basis of daily Treasury statements, see "Bases of Tables"]

End of fiscal year or month	Interest-bearing debt ¹	Computed annual interest charge ²	Computed rate of interest ³
			Percent
1939.....	\$39,885,969,732.00	\$1,036,937,397.00	2.600
1940.....	42,376,495,928.00	1,094,619,914.00	2.583
1941.....	48,387,399,539.00	1,218,238,845.00	2.518
1942.....	71,968,418,098.00	1,644,476,360.00	2.285
1943.....	135,380,305,795.00	2,678,779,036.00	1.979
1944.....	199,543,355,301.00	3,849,254,656.00	1.929
1945.....	256,356,615,818.00	4,963,730,414.00	1.936
1946.....	268,110,872,218.00	5,350,772,231.00	1.996
1947.....	255,113,412,039.00	5,374,409,074.00	2.107
1948.....	250,063,348,379.00	5,455,475,791.00	2.182
1949.....	250,761,636,723.00	5,605,929,714.00	2.236
1950.....	255,209,353,372.00	5,612,676,516.00	2.200
1951.....	252,851,765,497.00	5,739,615,990.00	2.270
1952.....	256,862,861,128.00	5,981,357,116.00	2.329
1953.....	263,946,017,740.00	6,430,991,316.00	2.438
1954.....	268,909,766,654.00	6,298,069,299.00	2.342
1955.....	271,741,267,507.00	6,387,225,600.00	2.351
1956.....	269,883,068,041.00	6,949,699,625.00	2.576
1957.....	268,485,562,677.00	7,325,146,596.00	2.730
1958.....	274,697,560,009.00	7,245,154,946.00	2.638
1959.....	281,833,362,429.00	8,065,917,424.00	2.867
1960.....	283,241,182,755.00	9,316,066,872.00	3.297
1961.....	285,671,608,619.00	8,761,495,974.00	3.072
1962.....	294,442,000,790.00	9,518,857,333.00	3.239
1963.....	301,953,730,701.00	10,119,294,547.00	3.360
1964.....	307,356,561,535.00	10,900,360,741.00	3.560
1965.....	313,112,816,994.00	11,466,618,472.00	3.678
1966.....	315,431,054,919.00	12,516,397,677.00	3.968
1967.....	322,285,952,387.89	12,952,924,175.84	4.039
1968.....	344,400,507,282.32	15,403,812,018.91	4.499
1969.....	351,729,445,327.01	17,086,631,003.48	4.891

Footnotes at end of table.

TABLE 46.—*Amount of interest-bearing public debt outstanding, the computed annual interest charge, and the computed rate of interest, June 30, 1939-72, and at the end of each month during 1972—Continued*

End of fiscal year or month	Interest-bearing debt ¹	Computed annual interest charge ²	Computed rate of interest ³
			Percent
1970.....	\$369,025,522,033.47	\$20,338,884,039.56	5.557
1971.....	396,289,177,045.23	320,253,659,628.67	5.141
1972.....	425,359,898,226.71	21,545,451,843.18	5.093
1971—July.....	403,533,273,686.46	21,048,630,958.27	5.248
August.....	412,762,333,186.18	21,805,836,731.16	5.315
September.....	410,450,194,327.44	21,747,730,025.50	5.332
October.....	410,180,857,761.25	21,653,806,470.97	5.312
November.....	412,732,773,376.67	21,583,925,693.84	5.262
December.....	422,308,282,487.67	21,852,993,202.05	5.207
1972—January.....	421,089,946,808.87	21,513,006,989.08	5.140
February.....	422,090,083,616.00	21,313,319,877.68	5.079
March.....	425,535,619,337.00	21,334,409,902.28	5.042
April.....	423,535,460,686.11	21,364,345,579.77	5.073
May.....	426,107,688,025.59	21,518,838,583.78	5.078
June.....	425,359,898,226.71	21,545,451,843.18	5.093

¹ Includes face amount of securities, except that current redemption value is used for savings bonds of Series C-F and J, U.S. savings notes, and retirement plan bonds. The face value of matured savings bonds and savings notes outstanding is included until all of the annual series have matured, when the entire amount is transferred to matured debt on which interest has ceased.

² Comparable annual data 1916-38 are contained in 1962 Annual Report, p. 735. Current monthly figures are published in the Treasury Bulletin. Comparable monthly data 1929-36 appear in 1936 Annual Report, p. 442, and from 1937 in later reports. Annual interest charge monthly 1916-29 appears in 1929 Annual Report, p. 509.

NOTE.—The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of the month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date.

Beginning Dec. 31, 1958, the computed average rate is based upon the rate of effective yield for issues sold at premiums or discounts. Before that date the computed average rate was based upon the coupon rates of the securities. That rate did not materially differ from the rate on the basis of effective yield. The "effective yield" method of computing the average interest rate on the public debt more accurately reflects the interest cost to the Treasury, and is believed to be in accord with the intent of Congress where legislation has required the use of the rate of effective yield for various purposes.

TABLE 47.—Computed annual interest rate and computed annual interest charge on the public debt by classes, June 30, 1950-72

[Dollar amounts in millions. On basis of daily Treasury statements, see "Bases of Tables"]

End of fiscal year or month	Total public debt	Marketable issues					Nonmarketable issues				Special issues
		Total ¹	Bills ²	Certificates	Notes	Treasury bonds	Total	Savings bonds ²	Tax and savings notes ³	Other	
Computed annual interest rate											
1950.....	2.200	1.958	1.187	1.163	1.344	2.322	2.569	2.748	1.383	2.407	2.589
1951.....	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.742	1.567	2.717	2.606
1952.....	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.745	1.785	2.714	2.675
1953.....	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.760	2.231	2.708	2.746
1954.....	2.342	2.043	843	1.928	1.838	2.440	2.751	2.793	2.377	2.709	2.671
1955.....	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.821	2.359	2.708	2.585
1956.....	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.848	.....	2.713	2.705
1957.....	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.880	.....	2.718	2.635
1958.....	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.925	.....	2.718	2.630
1959.....	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.961	.....	2.714	2.694
1960.....	3.297	3.449	3.815	4.721	4.058	2.639	3.219	3.293	.....	2.715	2.772
1961.....	3.072	3.063	2.584	3.073	3.704	2.829	3.330	3.408	.....	2.713	2.803
1962.....	3.239	3.285	2.926	3.377	3.680	3.122	3.364	3.449	.....	2.670	2.891
1963.....	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.482	.....	2.770	3.003
1964.....	3.560	3.659	3.729	.....	3.854	3.471	3.462	3.517	.....	2.917	3.238
1965.....	3.678	3.800	4.064	.....	3.842	3.642	3.493	3.537	.....	3.105	3.372
1966.....	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.744	.....	3.380	3.693
1967.....	4.039	4.165	4.360	5.250	4.764	3.686	3.751	3.780	4.740	3.398	3.854
1968.....	4.499	4.757	5.711	.....	5.294	3.681	3.876	3.816	4.740	4.340	4.133
1969.....	4.891	5.232	6.508	.....	5.668	3.722	3.979	3.884	4.905	4.648	4.555
1970.....	5.557	5.986	7.340	.....	6.420	3.762	4.327	4.187	4.948	5.160	5.235
1971.....	5.141	5.210	4.516	.....	6.519	3.759	4.608	4.479	4.946	5.068	5.375
1972.....	5.093	5.099	4.188	.....	6.312	4.018	4.636	4.561	4.945	4.819	5.475
1971—July.....	5.248	5.323	4.852	.....	6.519	3.759	4.730	4.485	4.945	5.474	5.463
August.....	5.315	5.420	5.044	.....	6.498	3.806	4.744	4.491	4.945	5.349	5.518
September.....	5.332	5.462	5.151	.....	6.492	3.807	4.722	4.502	4.945	5.297	5.484
October.....	5.312	5.442	5.087	.....	6.477	3.807	4.682	4.507	4.944	5.164	5.477
November.....	5.262	5.374	4.961	.....	6.367	3.854	4.642	4.513	4.944	4.994	5.469
December.....	5.207	5.290	4.763	.....	6.367	3.855	4.614	4.518	4.944	4.870	5.471
1972—January.....	5.140	5.197	4.507	.....	6.367	3.856	4.589	4.523	4.944	4.757	5.454
February.....	5.079	5.110	4.280	.....	6.331	3.954	4.551	4.531	4.944	4.597	5.447
March.....	5.042	5.051	4.157	.....	6.331	3.955	4.544	4.540	4.944	4.543	5.458
April.....	5.073	5.070	4.156	.....	6.324	3.956	4.607	4.547	4.944	4.754	5.514
May.....	5.078	5.089	4.172	.....	6.312	3.980	4.634	4.555	4.944	4.833	5.504
June.....	5.093	5.099	4.188	.....	6.312	4.018	4.636	4.561	4.945	4.819	5.475

Computed annual interest charge

	\$5, 613	\$3, 040	\$160	\$214	\$274	\$2, 387	\$1, 735	\$1, 581	\$117	\$37	\$838
1950.....	5, 740	2, 731	213	178	501	1, 835	2, 106	1, 579	123	405	903
1951.....	5, 981	2, 879	293	533	296	1, 753	2, 093	1, 583	118	391	1, 010
1952.....	6, 431	3, 249	442	368	534	1, 903	2, 069	1, 598	99	372	1, 115
1953.....	6, 298	3, 071	164	355	588	1, 962	2, 099	1, 622	121	357	1, 128
1954.....	6, 387	3, 225	299	162	752	2, 010	2, 044	1, 647	45	352	1, 118
1955.....	6, 950	3, 758	549	428	746	2, 034	1, 972	1, 637	-----	334	1, 220
1956.....	7, 325	4, 210	743	685	776	2, 005	1, 881	1, 573	-----	308	1, 234
1957.....	7, 245	4, 242	231	1, 096	573	2, 341	1, 787	1, 620	-----	266	1, 216
1958.....	8, 066	5, 133	1, 046	962	902	2, 221	1, 728	1, 496	-----	232	1, 206
1959.....	9, 316	6, 317	1, 249	833	2, 088	2, 145	1, 754	1, 566	-----	189	1, 245
1960.....	8, 761	5, 718	937	410	2, 084	2, 288	1, 781	1, 619	-----	162	1, 263
1961.....	9, 519	6, 422	1, 212	457	2, 408	2, 344	1, 798	1, 642	-----	156	1, 299
1962.....	10, 119	6, 944	1, 433	728	2, 043	2, 740	1, 830	1, 682	-----	148	1, 345
1963.....	10, 900	7, 513	1, 855	-----	2, 591	3, 067	1, 878	1, 734	-----	144	1, 509
1964.....	11, 467	7, 878	2, 135	-----	2, 017	3, 727	1, 948	1, 770	-----	178	1, 641
1965.....	12, 516	8, 580	2, 595	80	2, 186	3, 718	2, 049	1, 892	-----	157	1, 888
1966.....	12, 953	8, 709	2, 490	295	2, 339	3, 585	2, 080	1, 936	(*)	144	2, 164
1967.....	15, 404	10, 684	3, 573	-----	3, 764	3, 347	2, 259	1, 973	10	276	2, 460
1968.....	17, 087	11, 703	4, 302	-----	4, 473	2, 928	2, 341	2, 009	25	308	3, 042
1969.....	20, 339	13, 743	5, 380	-----	5, 998	2, 364	2, 601	2, 147	37	417	3, 995
1970.....	20, 254	12, 670	3, 823	-----	6, 820	2, 026	3, 135	2, 374	31	730	4, 449
1971.....	21, 545	12, 998	3, 879	-----	7, 149	1, 970	3, 642	2, 551	28	1, 064	4, 905
1971—July.....	21, 049	13, 055	4, 210	-----	6, 821	2, 024	3, 368	2, 387	30	951	4, 626
August.....	21, 806	13, 395	4, 408	-----	7, 017	1, 970	3, 611	2, 400	30	1, 181	4, 799
September.....	21, 748	13, 513	4, 450	-----	7, 095	1, 968	3, 521	2, 414	30	1, 078	4, 714
October.....	21, 654	13, 589	4, 414	-----	7, 209	1, 966	3, 446	2, 426	29	991	4, 619
November.....	21, 584	13, 539	4, 346	-----	7, 245	1, 948	3, 431	2, 440	29	962	4, 613
December.....	21, 853	13, 724	4, 534	-----	7, 245	1, 945	3, 443	2, 452	29	962	4, 686
1972—January.....	21, 513	13, 481	4, 296	-----	7, 245	1, 941	3, 442	2, 464	29	949	4, 589
February.....	21, 313	13, 225	4, 107	-----	7, 137	1, 980	3, 426	2, 481	29	917	4, 662
March.....	21, 334	13, 281	4, 166	-----	7, 139	1, 976	3, 420	2, 501	28	891	4, 634
April.....	21, 364	13, 213	3, 999	-----	7, 241	1, 973	3, 566	2, 517	28	1, 022	4, 585
May.....	21, 519	13, 156	4, 005	-----	7, 149	2, 002	3, 594	2, 535	28	1, 030	4, 769
June.....	21, 545	12, 998	3, 879	-----	7, 149	1, 970	3, 642	2, 551	28	1, 064	4, 905

*Less than \$500,000.

† Total includes Panama Canal bonds prior to 1961, and postal savings bonds prior to 1956.

‡ Included in debt outstanding at face amount, but the annual interest charge and the annual interest rate are computed on the discount value.

§ The annual interest charge and annual interest rate on United States savings

bonds and United States savings notes are computed on the basis of the rate to maturity applied against the amount outstanding.

NOTE.—For methods of computing annual interest rate and charge see note to table 46. See table 26 for amounts of public debt outstanding by classification. For figures for 1939–49 see 1966 Annual Report, pages 770–1.

TABLE 48.—*Interest on the public debt by classes, fiscal years 1968-72*

(In millions of dollars, on an accrual basis. On basis of Public Debt accounts)

Class of securities	1968	1969	1970	1971	1972
Public issues:					
Marketable:					
Treasury bills ¹	3,360.9	4,196.4	5,562.8	4,943.4	4,248.8
Certificates of indebtedness.....	37.4				
Treasury notes.....	3,081.0	4,190.9	5,113.5	6,640.3	7,133.9
Treasury bonds.....	3,512.3	3,150.0	2,626.2	2,161.4	1,980.0
Total marketable issues.....	9,991.7	11,537.3	13,302.5	13,745.1	13,362.7
Nonmarketable:					
Depository bonds.....	.8	.6	.5	.5	.5
Foreign currency series:					
Certificates of indebtedness.....	10.9	21.5	15.6	16.2	21.8
Treasury notes.....	54.4	97.7	98.9	73.5	93.4
Treasury bonds.....					
Foreign series:					
Certificates of indebtedness.....	47.2	27.6	45.2	102.9	248.8
Treasury notes.....	20.3	79.9	99.2	172.6	501.8
Treasury bonds.....	5.3	4.0	2.7	1.5	.3
Treasury bonds, investment series.....	70.2	68.3	66.7	65.1	63.9
Treasury bonds, REA series.....	.5	.4	.4	.2	.2
U.S. savings bonds:					
Series E, F, and J ¹	1,728.1	1,783.5	1,844.7	2,059.5	2,320.0
Series G, H, and K.....	330.4	326.4	319.0	338.2	369.6
U.S. savings notes ¹.....	.3	11.3	24.3	33.7	28.4
U.S. retirement plan bonds.....	.9	1.1	1.4	1.7	2.1
Treasury certificates.....	1.2	.4	20.4	21.7	14.6
Treasury bonds.....					
Other.....		1.3	2.6	27.6	52.3
Total nonmarketable issues.....	2,270.6	2,424.0	2,541.6	2,914.9	3,717.7
Total public issues.....	12,262.3	13,961.2	15,844.2	16,660.0	17,080.4
Special issues:					
Certificates of indebtedness.....	631.6	761.0	1,067.5	1,247.8	1,121.7
Treasury notes.....	584.1	829.4	1,428.2	2,199.9	2,936.4
Treasury bonds.....	1,094.1	1,036.6	963.8	851.3	713.0
Total special issues.....	2,309.8	2,627.0	3,459.5	4,299.0	4,771.1
Deduct transactions in transit.....					2.7
Total interest on public debt.....	14,572.1	16,588.2	19,303.7	20,959.0	21,848.8
Other².....	1.0				
Total interest and charges.....	14,573.0	16,588.2	19,303.7	20,959.0	21,848.8

^{*}Less than \$50,000.¹Amounts represent discount treated as interest.²Charges for gold and foreign currency purchases authorized by act of June 19, 1962 (22 U.S.C. 286e-2(c)) and act of Oct. 23, 1962 (76 Stat. 1168).

V.—Prices and yields of securities

TABLE 49.—Average yields of taxable ¹ long-term Treasury bonds by months, October 1941-June 1972 ²
[Averages of daily figures. Percent per annum compounded semiannually]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
1941										³ 2.34	2.34	2.47	
1942	2.48	2.48	2.46	2.44	2.45	2.43	2.46	2.47	2.46	2.45	2.47	2.49	2.46
1943	2.46	2.46	2.48	2.48	2.46	2.45	2.45	2.46	2.48	2.48	2.47	2.49	2.47
1944	2.49	2.49	2.48	2.48	2.49	2.49	2.49	2.48	2.47	2.48	2.48	2.48	2.48
1945	2.44	2.38	2.40	2.39	2.39	2.35	2.34	2.36	2.37	2.35	2.33	2.33	2.37
1946	2.21	2.12	2.09	2.08	2.19	2.16	2.18	2.23	2.28	2.26	2.25	2.24	2.19
1947	2.21	2.21	2.19	2.19	2.19	2.22	2.25	2.24	2.24	2.27	2.26	2.29	2.25
1948	2.45	2.45	2.44	2.44	2.42	2.41	2.44	2.45	2.45	2.47	2.44	2.44	2.44
1949	2.42	2.39	2.38	2.38	2.38	2.38	2.27	2.24	2.22	2.22	2.20	2.19	2.31
1950	2.20	2.24	2.27	2.30	2.31	2.33	2.34	2.33	2.36	2.38	2.38	2.39	2.32
1951	2.39	2.40	2.47	2.56	2.63	2.65	2.63	2.57	2.56	2.61	2.66	2.70	2.57
1952	2.74	2.71	2.70	⁴ 2.64	2.57	2.61	2.61	2.70	2.71	2.74	2.71	2.75	2.68
1953	2.80	2.83	2.89	⁵ 2.97	3.11	3.13	3.02	3.02	2.98	2.83	2.86	2.79	2.94
1954	2.69	2.62	2.53	2.48	2.54	2.55	2.47	2.48	2.52	2.54	2.57	2.59	2.55
1955	2.68	2.78	2.78	2.82	2.81	2.82	2.91	2.95	2.92	2.87	2.89	2.91	2.84
1956	2.88	2.85	2.93	3.07	2.97	2.93	3.00	3.17	3.21	3.20	3.30	3.40	3.08
1957	3.34	3.22	3.26	3.32	3.40	3.58	3.60	3.63	3.66	3.73	3.57	3.30	3.47
1958	3.24	3.28	3.25	3.12	3.14	3.20	3.36	3.60	3.75	3.76	3.70	3.80	3.43
1959	3.91	3.92	3.92	4.01	4.08	4.09	4.11	4.10	4.26	4.11	4.12	4.27	4.08
1960	4.37	4.22	4.08	4.18	4.16	3.98	3.86	3.79	3.84	3.91	3.93	3.88	4.02
1961	3.89	3.81	3.78	3.80	3.73	3.88	3.90	4.00	4.02	3.98	3.98	4.06	3.90
1962	4.08	4.09	4.01	3.89	3.88	3.90	4.02	3.98	3.94	3.89	3.87	3.87	3.95
1963	3.89	3.92	3.93	3.97	3.97	4.00	4.01	3.99	4.04	4.07	4.11	4.14	4.00
1964	4.15	4.14	4.18	4.20	4.16	4.13	4.13	4.14	4.16	4.16	4.12	4.14	4.15
1965	4.14	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.28	4.34	4.43	4.21
1966	4.43	4.61	4.63	4.55	4.57	4.63	4.75	4.80	4.79	4.70	4.74	4.65	4.65
1967	4.40	4.47	4.45	4.51	4.78	4.86	4.86	4.95	4.99	5.19	5.44	5.36	4.85
1968	5.18	5.16	5.39	5.28	5.40	5.23	5.09	5.04	5.09	5.24	5.36	5.66	5.26
1969	5.74	5.86	6.05	5.84	5.85	6.05	6.07	6.02	6.02	6.27	6.52	6.81	6.12
1970	6.86	6.44	6.39	6.53	6.94	6.99	6.57	6.75	6.63	6.59	6.24	5.97	6.58
1971	5.92	5.84	5.71	5.75	5.96	5.94	5.91	5.78	5.56	5.46	5.48	5.62	5.74
1972	5.62	5.67	5.66	5.74	5.64	5.59							

¹ Taxable bonds are those on which the interest is subject to both the normal and surtax rates of the Federal income tax. This average commenced Oct. 20, 1941.

² Prior to October 1941 yields were on partially tax-exempt long-term bonds. For January 1930 through December 1945, see the 1956 Annual Report, page 492, and for January 1919 through December 1929, see the 1943 Annual Report, p. 662.

³ Beginning Oct. 20, 1941, through Mar. 31, 1952, yields are based on bonds neither due nor callable for 15 years; beginning Apr. 1, 1952, through Mar. 31, 1953, on bonds neither due nor callable for 12 years; beginning Apr. 1, 1953, on bonds neither due nor callable for 10 years.

NOTE.—For bonds selling above par and callable at par before maturity, the yields are computed on the basis of redemption at first call date; while for bonds selling below par, yields are computed to maturity. Monthly averages are averages of daily figures. Each daily figure is an unweighted average of the yields of the individual issues. Yields before 1953 are computed on the basis of the mean of closing bid and ask quotations in the over-the-counter market. Commencing April 1953, yields, as reported by the Federal Reserve Bank of New York, are based on over-the-counter closing bid quotations. See Treasury Bulletin for current monthly yields.

TABLE 50.—Prices and yields of marketable public debt issues June 30, 1971, and June 30, 1972, and price range since first traded

(Price decimals are 32d's and + indicates additional 64th's)

Issue ¹	June 30, 1971			June 30, 1972			Price range since first traded ²			
	Price		Yield to call or maturity ³	Price		Yield to call or maturity ³	High		Low	
	Bid	Ask		Bid	Ask		Price	Date	Price	Date
Treasury bonds:			Percent	Percent						
4% Aug. 15, 1971	100.00	100.04	3.94				101.27	Dec. 26, 1962	91.30	Aug. 29, 1966
3½% Nov. 15, 1971	99.17	99.21	5.14				100.28	Dec. 26, 1962	90.25	Aug. 29, 1966
4% Feb. 15, 1972	99.08	99.12	5.24				101.20	Dec. 26, 1962	91.02	Oct. 1, 1969
2½% June 15, 1967-72	96.27	96.31	5.95				106.16	Apr. 16, 1946	79.12	Jan. 6, 1960
4% Aug. 15, 1972	97.17	97.21	6.31	100.01	100.15	3.66	101.20	Dec. 26, 1962	89.24	Dec. 29, 1969
2½% Sept. 15, 1967-72	95.19	95.27	6.35	99.22	99.26	4.08	109.18	Apr. 6, 1946	78.24	Jan. 6, 1960
2½% Dec. 15, 1967-72	94.27	95.03	6.26	99.05	99.09	4.43	106.16	Apr. 6, 1946	79.06	Jan. 6, 1960
4% Aug. 15, 1973	95.00	95.08	6.56	98.20	98.28	5.29	99.30	Mar. 22, 1971	85.31	Dec. 29, 1969
4½% Nov. 15, 1973	94.16	94.24	6.67	98.09	98.17	5.45	100.01	Nov. 12, 1964	85.24	Dec. 29, 1969
4½% Feb. 15, 1974	93.30	94.06	6.68	97.28	98.04	5.52	99.28	Mar. 22, 1971	84.28	Dec. 29, 1969
4½% May 15, 1974	93.18	93.26	6.75	97.26	98.02	5.50	101.07	Jan. 12, 1964	84.22	Dec. 29, 1969
3½% Nov. 15, 1974	91.20	91.28	6.69	96.10	96.18	5.56	110.24	Apr. 22, 1958	82.14	Dec. 29, 1969
4½% May 15, 1975-85	79.00	80.00	6.58	82.14	83.14	6.26	105.28	May 5, 1961	66.30	May 26, 1970
4% Feb. 15, 1980	82.06	83.06	6.76	86.30	87.14	6.18	103.18	May 12, 1961	71.04	Dec. 29, 1969
3½% Nov. 15, 1980	78.22	79.22	6.58	84.22	85.06	5.84	97.24	May 12, 1961	66.24	May 24, 1970
7% Aug. 15, 1981				106.12	106.28	6.08	110.02	Nov. 5, 1971	99.05	July 28, 1971
6½% Feb. 15, 1982				100.11	100.19	6.33	101.14	Mar. 9, 1972	99.22	Apr. 13, 1972
3½% June 15, 1978-83	73.00	74.00	6.54	77.18	78.18	6.09	111.28	Aug. 4, 1954	62.02	May 26, 1970
3½% May 15, 1985	72.12	73.12	6.26	77.16	78.16	5.75	101.04	June 11, 1958	61.08	May 26, 1970
6½% Nov. 15, 1986				99.06	99.22	6.21	100.20	Nov. 5, 1971	98.00	Apr. 14, 1972
3½% Feb. 15, 1990	72.22	73.22	5.94	77.16	78.16	5.51	106.26	Apr. 21, 1958	59.20	May 26, 1970
4½% Aug. 15, 1987-92	74.22	75.22	6.46	78.16	79.16	6.12	104.10	Dec. 26, 1962	63.00	May 26, 1970
4% Feb. 15, 1988-93	72.20	73.20	6.34	78.06	79.06	5.83	100.11	Jan. 16, 1963	62.18	May 26, 1970
4½% May 15, 1989-94	73.08	74.08	6.36	78.04	79.04	5.92	100.26	Aug. 28, 1963	61.26	May 26, 1970
3% Feb. 15, 1995	72.20	73.20	4.98	77.16	78.16	4.61	101.12	June 18, 1955	59.20	May 26, 1970
3½% Nov. 15, 1998	72.20	73.20	5.43	77.18	78.18	5.05	95.14	May 12, 1961	59.20	May 26, 1970
Treasury notes:										
8¼% F. Aug. 15, 1971	100.16	100.20	3.99				102.13	Nov. 23, 1970	100.02	July 30, 1971
5½% B. Nov. 15, 1971	99.31	100.03	5.42				104.02	Apr. 10, 1967	95.03	Oct. 1, 1969
7½% G. Nov. 15, 1971	100.26	100.30	5.45				103.12	Jan. 21, 1971	99.20	May 25, 1970
4½% A. Feb. 15, 1972	99.12	99.16	5.79				101.16	Apr. 10, 1967	92.24	Dec. 29, 1969
7½% C. Feb. 15, 1972	100.28	101.00	6.05	103.28	Feb. 19, 1971		103.28	Feb. 19, 1971	100.04	Aug. 17, 1970
4½% B. May 15, 1972	98.27	98.31	6.13				101.12	Mar. 11, 1971	91.30	Dec. 29, 1969
6½% D. May 15, 1972	100.14	100.18	6.23				103.23	Mar. 11, 1971	100.02	Apr. 28, 1972
5% E. Aug. 15, 1972	98.20	98.24	6.29	100.05	100.09	3.54	100.23	Feb. 18, 1972	98.20	June 30, 1971
6% F. Nov. 15, 1972	99.20	99.24	6.29	100.17	100.21	4.47	101.24	Jan. 14, 1972	99.14	Aug. 10, 1971

61%	C, Feb. 15, 1973.				100.29	101.10	4.98	102.15	Jan.	14, 1972	99.29	Aug. 11, 1971
47%	D, Feb. 15, 1973.				99.29	100.01	5.03	100.25	Jan.	14, 1972	99.25	Nov. 24, 1971
73%	A, May 15, 1973.				102.08	102.12	5.05	107.24	Mar.	22, 1971	99.14	May 4, 1970
43%	E, May 15, 1973.	102.16	102.24	6.31	99.23	99.25	5.09	100.06	May	6, 1972	99.23	June 30, 1972
81%	B, Aug. 15, 1973.	103.06	103.14	6.49	103.07	103.15	5.12	109.12	Mar.	22, 1971	100.03+	Jan. 29, 1970
73%	C, Feb. 15, 1974.	102.14	102.22	6.72	103.14	103.22	5.50	109.13	Mar.	22, 1971	100.04	Aug. 10, 1970
71%	D, May 15, 1974.	101.08	101.16	6.76	103.01	103.09	5.52	108.12	Mar.	22, 1971	100.13+	Oct. 23, 1970
53%	B, Aug. 15, 1974.	96.20	96.28	6.84	100.02	100.10	5.59	103.28	Mar.	22, 1971	89.14	Dec. 29, 1969
53%	A, Nov. 15, 1974.	97.02	97.10	6.74	100.09	100.17	5.62	104.20	Mar.	22, 1971	89.22	Dec. 29, 1969
53%	A, Feb. 15, 1975.	96.26	97.02	6.76	100.02	100.10	5.72	104.20	Mar.	22, 1971	89.18	Dec. 29, 1969
53%	E, Feb. 15, 1975.				100.11	100.19	5.73	102.10	Jan.	14, 1972	99.19	Apr. 4, 1972
69%	B, May 15, 1975.	97.26	98.02	6.65	100.18	100.26	5.78	105.22	Mar.	22, 1971	90.00	May 18, 1971
53%	F, May 15, 1975.				100.08	100.16	5.78	101.07	May	30, 1972	99.20	Apr. 12, 1972
53%	C, Aug. 15, 1975.	96.20	96.28	6.83	100.05	100.13	5.82	105.00	Mar.	22, 1971	95.26	July 28, 1971
79%	D, Nov. 15, 1975.				103.17	103.25	5.83	106.09	Jan.	14, 1972	99.25	July 28, 1971
61%	A, Feb. 15, 1976.	98.14	98.22	6.65	101.20	101.28	5.75	106.28	Mar.	22, 1971	91.20	Jan. 30, 1970
61%	B, May 15, 1976.	98.22	98.30	6.82	101.31	102.07	5.92	107.24	Mar.	22, 1971	92.16	Jan. 30, 1970
53%	E, May 15, 1976.				99.14	99.22	5.92	101.00	Feb.	17, 1972	98.17	Apr. 5, 1972
71%	C, Aug. 15, 1976.	102.10	102.18	6.96	105.19	105.27	5.95	111.28	Mar.	22, 1971	97.28	May 4, 1970
61%	D, Nov. 15, 1976.				101.05	101.13	5.95	103.27	Dec.	28, 1971	100.01	Apr. 12, 1972
89%	A, Feb. 15, 1977.	104.16	104.24	7.02	108.05	108.13	5.95	114.08	Mar.	22, 1971	99.31	May 4, 1970
73%	Aug. 15, 1977.	103.16	103.24	7.04	107.23	107.29	5.98	114.00	Mar.	22, 1971	98.28	Aug. 17, 1970
61%	Feb. 15, 1978.	96.16	96.24	6.92	100.16	100.24	6.14	106.20	Mar.	22, 1971	95.11	Aug. 10, 1971
69%	B, Nov. 15, 1978.				99.14	99.22	5.92	101.08	Jan.	14, 1972	98.10	Apr. 4, 1972
11%	EO, Oct. 1, 1971.	98.24	99.00	6.58				98.28	Mar.	31, 1971	84.16	Oct. 17, 1966
11%	EA, Apr. 1, 1972.	96.14	97.14	6.44				97.10	Mar.	31, 1971	85.12	Dec. 20, 1967
11%	EO, Oct. 1, 1972.	94.06	95.06	6.41	98.26	99.26	6.49	98.26	June	30, 1972	83.18	Jan. 30, 1970
11%	EA, Apr. 1, 1973.	91.24	92.24	6.58	96.20	97.20	6.22	95.20	June	30, 1972	81.20	Jan. 30, 1970
11%	EO, Oct. 1, 1973.	89.16	90.16	6.60	95.04	96.04	5.62	95.04	June	30, 1972	79.04	Jan. 30, 1970
11%	EA, Apr. 1, 1974.	87.12	88.12	6.59	93.00	94.00	5.78	93.00	June	30, 1972	76.00	Jan. 30, 1970
11%	EO, Oct. 1, 1974.	85.10	86.10	6.59	91.06	92.06	5.74	91.06	June	30, 1972	73.30	Jan. 30, 1970
11%	EA, Apr. 1, 1975.	83.12	84.12	6.57	88.30	89.30	5.93	88.30	June	30, 1972	74.26	May 29, 1970
11%	EO, Oct. 1, 1975.	81.26	82.26	6.46	87.02	88.02	5.95	87.02	June	30, 1972	76.16	Oct. 30, 1970
11%	EA, Apr. 1, 1976.	80.02	81.02	6.44	85.08	86.08	5.96	85.08	June	30, 1972	80.02	June 30, 1971
11%	EO, Oct. 1, 1976.				83.10	84.10	6.02	83.10	June	30, 1972	80.26	Oct. 29, 1971
11%	EA, Apr. 1, 1977.				81.12	82.12	6.08	81.12	June	30, 1972	80.02	Apr. 28, 1972

¹ Excludes Treasury bills, which are fully taxable. For description and amount of each issue outstanding on June 30, 1972, see table 28; for information as of June 30, 1971, see 1971 Statistical Appendix, p. 77.

² Beginning April 1953, prices are closing bid quotations. Prices for prior dates are the mean of closing bid and ask quotations; "when issued" prices are included in price range. Dates of highs and lows in case of recurrence are the latest dates. Issues with original maturity of less than 1 year are excluded.

³ Yields are computed to earliest call date when prices are above par and to maturity date when prices are at par or below.

NOTE.—Prices and yields (based on closing bid prices) on June 30, 1971 and 1972 are over-the-counter quotations, as reported to the Treasury Department by the Federal Reserve Bank of New York. Yields are percent per annum compounded semiannually except that on securities having only one interest payment, they are computed on a simple interest basis.

VI.—Ownership of Federal securities

TABLE 51.—*Estimated ownership of Federal securities outstanding June 30, 1960-72*[Par value.¹ In billions of dollars]

June 30	Total amount out- standing ²	Held by banks			Held by U.S. Gov- ernment accounts	Held by private nonbank investors						
		Total	Commer- cial banks	Federal Reserve banks		Total	Individ- uals ³	Insurance companies	Mutual savings banks	Corpo- rations ⁴	State, and local gov- ernments ⁵	Miscella- neous investors ⁶
I. Public debt issues												
1960.....	286.3	81.8	55.3	26.5	53.1	151.4	69.7	12.0	6.6	19.5	18.8	24.8
1961.....	289.0	89.8	62.5	27.3	53.7	145.5	64.6	11.4	6.3	18.5	19.3	25.4
1962.....	298.2	94.8	65.1	29.7	54.3	149.2	65.7	11.3	6.2	18.2	20.1	27.7
1963.....	305.9	96.3	64.3	32.0	55.6	153.9	66.0	10.9	6.0	18.7	21.4	30.9
1964.....	311.7	95.0	60.2	34.8	58.6	158.2	68.8	10.8	5.8	18.9	22.5	31.4
1965.....	317.3	97.3	58.2	39.1	61.1	158.9	70.9	10.5	5.6	15.3	24.1	32.5
1966.....	319.9	97.0	54.8	42.2	64.3	158.7	73.1	9.6	5.0	14.2	24.5	32.3
1967.....	326.2	102.2	55.5	46.7	71.8	152.2	70.9	8.6	4.1	11.0	23.6	34.0
1968.....	347.6	111.9	59.7	52.2	76.1	159.5	74.8	8.1	3.9	13.0	24.6	35.1
1969.....	353.7	109.4	55.3	54.1	84.8	159.5	77.9	7.7	3.3	12.6	25.2	32.9
1970.....	370.9	110.3	52.6	57.7	95.2	165.5	82.5	6.8	2.9	10.0	26.0	37.3
1971.....	398.1	126.5	61.0	65.5	102.9	168.7	76.2	6.6	2.9	10.1	25.5	47.4
1972.....	427.3	131.2	59.9	71.4	111.5	184.6	74.0	6.2	2.7	10.3	25.9	65.5

II. Agency issues⁷

1960.....	6.8	.8	.8	.6	5.4	1.8	.3	.5	1.4	1.1	.3
1961.....	6.5	1.0	1.0	.6	4.9	1.0	.3	.4	1.2	1.5	.5
1962.....	7.9	1.5	1.5	.7	5.7	1.4	.4	.5	1.0	1.8	.5
1963.....	8.1	1.8	1.8	.7	5.6	1.4	.4	.5	.8	2.0	.5
1964.....	8.6	2.2	2.2	.6	5.8	1.9	.4	.6	.8	1.7	.4
1965.....	9.3	2.5	2.5	.5	6.3	1.9	.4	.6	.6	2.3	.5
1966.....	13.4	3.6	3.6	.5	9.3	2.3	.6	.7	1.0	3.0	1.8
1967.....	18.5	5.4	5.4	2.0	11.1	2.9	.8	1.1	.6	3.6	2.0
1968.....	24.4	6.5	6.5	3.0	14.9	4.0	.9	1.3	1.1	4.7	2.9
1969.....	14.2	3.0	3.0	2.8	8.4	1.2	.8	.8	.4	3.8	1.4
1970.....	12.5	2.2	2.2	2.6	7.8	1.4	.8	.6	.4	3.8	1.0
1971.....	12.2	2.0	2.0	2.3	7.9	1.3	.7	.5	.2	3.4	1.8
1972.....	10.9	1.8	1.8	2.2	6.9	1.0	.5	.5	.1	3.1	1.7

^r Revised.¹ Except data including U.S. savings bonds of Series E, F, J, and U.S. savings notes, which are at current redemption value.² Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see table 31.³ Includes partnerships and personal trust accounts.⁴ Exclusive of banks and insurance companies.⁵ Comprises trust, sinking, and investment funds of State and local governments, Territories, and possessions.⁶ Includes savings and loan associations, nonprofit associations, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.⁷ See text of Federal Debt Management section (pages 12-28, 1972 Annual Report) for a discussion of issuing agencies and the changes in fiscal 1972.

TABLE 52.—Summary of Treasury survey of ownership

[Par value. In

Classification	Total amount outstanding ¹		U.S. Government accounts and Federal Reserve banks		Total private investors		Held by private investors covered in Treasury survey			
							Commercial banks ²		Mutual savings banks ²	
	June 30		June 30		June 30		June 30		June 30	
	1971	1972	1971	1972	1971	1972	1971	1972	1971	1972
Number of institutions or funds.....							5,680	5,647	490	485
Public debt issues: Interest-bearing public debt securities:										
Marketable.....	245,473	257,202	83,619	91,224	161,863	165,978	47,231	47,028	2,864	2,668
Nonmarketable ³	68,032	78,560	2,056	2,056	65,976	76,505	44	41	7	5
Special issues.....	82,784	89,598	82,740	89,536	44	62				
Total interest-bearing public debt securities.....	396,289	425,360	168,406	182,815	227,883	242,545	47,275	47,069	2,870	2,673
Matured debt and debt bearing no interest.....	1,841	1,901			1,841	1,901				
Total public debt securities.....	398,130	427,260	168,406	182,815	229,724	244,445	47,275	47,069	2,870	2,673
Government agency issues:										
Regular issues.....	3,242	3,759	75	270	3,167	3,489	235	547	125	190
Participation certificates ³	7,230	5,539	1,949	1,687	5,281	3,852	1,197	730	411	347
Total Government agency securities covered in Treasury survey.....	10,472	9,297	2,023	1,957	8,448	7,341	1,432	1,277	536	538
Nonsurveyed Government agency securities.....	1,691	1,596	228	213	1,463	1,383				
Total Government agency securities.....	12,163	10,894	2,251	2,170	9,911	8,724				
Total Federal securities.....	410,292	438,154	170,657	184,985	239,635	253,169				
Memorandum: Securities issued by selected Government-sponsored agencies ⁴	38,073	44,335	(*)	1,011	38,073	43,325	8,147	10,260	1,776	2,429

¹ Securities issued by the Treasury and Government agencies that are classified as Federal debt under the unified budget concept. For debt subject to limitation, see table 31.

² Excludes trust departments.

³ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

of Federal securities, June 30, 1971 and 1972

millions of dollars]

Held by private investors covered in Treasury survey—Continued														All other private investors ²		Memo- randum: Held by corporate pension trust funds ⁴	
Insurance companies				Savings and loan associations		Corpora- tions		State and local governments									
Life		Fire, casualty, and marine						General funds		Pension and retirement funds							
June 30		June 30		June 30		June 30		June 30		June 30		June 30		June 30			
1971	1972	1971	1972	1971	1972	1971	1972	1971	1972	1971	1972	1971	1972	1971	1972		
289	290	452	446	487	487	468	466	316	316	186	188	-----	-----	39,049	45,615		
3,056 29	3,001 26	2,612 27	2,339 27	3,197 8	2,849 4	3,255 1	4,182 (*)	8,422 45	7,904 16	2,592 58	2,410 58	88,633 65,758	93,597 76,327	1,468 115	1,531 132		
3,086	3,027	2,640	2,366	3,204	2,853	3,256	4,183	8,467	7,919	2,650	2,468	154,435	169,986	1,583	1,663		
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3,086	3,027	2,640	2,366	3,204	2,853	3,256	4,183	8,467	7,919	2,650	2,468	156,276	171,886	1,583	1,663		
106 45	112 55	22 271	23 214	80 216	138 121	2 46	4 16	198 303	86 136	229 716	237 638	2,171 2,076	2,151 1,595	25 124	22 94		
151	167	293	237	297	259	48	19	500	222	945	875	4,247	3,746	150	116		
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83	125	411	363	2,675	3,086	672	609	2,464	2,472	209	337	21,636	23,644	387	392		

⁴ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. Quarterly data are presented in the Survey of Ownership section of the Treasury Bulletin.

² Series E U.S. savings bonds and U.S. savings notes are included at current redemption value.

³ Export-Import Bank and Government National Mortgage Association issues.

¹ Federal home loan banks, Federal land banks, beginning in 1969, the Federal National Mortgage Association, banks for cooperatives, and Federal intermediate credit banks, and beginning in 1970, the Farmers Home Administration.

⁵ Includes securities issued for use as collateral for short-term borrowings.

* Less than \$1 million.

Account of the Treasurer of the United States

TABLE 53.—Assets and liabilities in the account of the Treasurer of the United States, June 30, 1971 and 1972

[From records of the Treasurer's Office. The balances shown in this table give effect to all transactions through June 30, including those for which reports were received after that date. They may, therefore, differ from balances in daily Treasury statements dated June 30 which are published on the third business day in July. See "Bases of Tables"]

	June 30, 1971	June 30, 1972	Increase, or decrease (—)
ASSETS IN BANKS			
Available funds in demand accounts at:			
Federal Reserve banks.....	\$1,274,384,418.36	\$2,344,043,604.81	\$1,069,659,186.45
Special depositaries, Treasury tax and loan accounts.....	7,371,986,499.42	7,634,649,294.12	262,662,794.70
Other depositaries.....		139,070,000.00	139,070,000.00
Funds in process of collection through:			
Federal Reserve banks.....	419,322,676.55	252,181,960.91	-167,140,715.64
Other depositaries.....	57,584,603.76	41,083,632.28	-16,500,971.48
Time deposits and other depositary accounts:			
Domestic.....	85,012,078.28	48,187,683.05	-36,824,395.23
Foreign.....	37,881,123.56	14,089,801.85	-23,791,321.71
Funds in transit between depositaries.....	222,702,654.81	483,086,822.44	260,384,167.63
Total assets in banks.....	9,468,874,054.74	10,956,392,799.46	1,487,518,744.72
ASSETS IN TREASURY OFFICES			
Gold.....	¹ 10,332,133,694.60	² 10,410,106,541.07	³ 77,972,846.47
Deduct liabilities against gold:			
Gold certificates, Series of 1934, outstanding.....	1,277,800.00	1,277,800.00	-----
Gold certificate fund—Board of Governors, Federal Reserve System.....	10,074,113,754.43	10,302,121,680.42	228,007,925.99
International Monetary Fund gold deposit.....	147,914,492.70	-----	-147,914,492.70
Total liabilities.....	10,223,306,047.13	10,303,399,480.42	80,093,433.29
Balance of gold.....	108,827,647.47	106,707,060.65	-2,120,586.82
Paper currency.....	149,792,469.00	128,309,575.00	-21,482,894.00
Dollars.....	⁴ 3,044,550.00	28,549,115.00	25,504,565.00
Fractional coin.....	44,286,258.70	87,774,628.72	43,488,370.02
Coinage metals:			
Silver.....	37,508,652.72	34,528,751.10	-2,979,901.62
Other.....	190,910,087.02	181,535,463.70	-9,374,623.32
Funds in process of collection.....	25,027,524.24	130,222,733.83	105,195,209.59
Miscellaneous items.....	88,698,506.46	131,422,531.17	42,724,024.71
Total assets in Treasury offices.....	648,095,695.61	829,049,859.17	180,954,163.56
Total assets, Treasurer's account.....	10,116,969,750.35	11,785,442,658.63	1,668,472,908.28
Deduct net transactions in transit as of June 30.....	206,249,711.46	475,795,587.51	269,545,876.05
General account balance, as published in daily Treasury statements.....	9,910,720,038.89	11,309,647,071.12	1,398,927,032.23

¹ 295,203,819.8 fine troy ounces at \$35 per ounce.

² 273,950,172.1 fine troy ounces at \$38 per ounce.

³ Consists of (a) transactions at \$35 per ounce, July 1, 1971, through May 7, 1972, net sales, \$595,914,733.20 decrease, and withdrawal on International Monetary Fund deposit, \$147,914,492.70 decrease; (b) increment from revaluation at \$38 per ounce May 8, 1972, pursuant to Par Value Modification Act approved March 31, 1972, \$821,854,558.05 increase; and (c) transactions at \$38 per ounce, May 9 to June 30, 1972, net sales, \$52,485.59 decrease.

⁴ Silver dollars. Of this amount, \$2,937,702 were transferred to the Administrator of General Services in December 1971 to be offered for public sale as provided by the Act of December 31, 1970 (31 U.S.C. 317e). The remaining \$106,848, being too worn or damaged to be salable, were retained to be melted for their silver content.

TABLE 54.—*Accountability of the Treasurer of the United States on an accounting basis, June 30, 1954-72*

[On basis of daily Treasury statements and accounts of the Treasurer of the United States]

Fiscal year	Published in daily Treasury statements	Transactions in transit as of June 30	Total
1954.....	\$6,766,455,061	—\$27,889,624	\$6,738,565,437
1955.....	6,215,665,047	51,116,375	6,266,781,422
1956.....	6,646,183,868	253,384,165	6,799,568,033
1957.....	6,689,952,362	58,617,897	5,648,470,259
1958.....	9,749,102,978	48,349,862	9,797,452,839
1959.....	5,850,891,763	41,300,160	5,891,691,923
1960.....	8,004,740,998	151,277,138	8,156,018,136
1961.....	6,694,119,954	76,497,633	6,770,617,586
1962.....	10,430,393,549	73,817,403	10,504,210,952
1963.....	12,116,176,163	264,232,225	12,380,408,389
1964.....	11,035,731,209	80,408,595	11,116,139,804
1965.....	12,610,264,635	99,732,049	12,709,996,684
1966.....	12,407,377,210	42,138,112	12,449,515,322
1967.....	7,758,994,525	119,525,350	7,878,519,874
1968.....	6,694,062,122	90,630,717	6,784,692,839
1969.....	7,103,538,020	440,870,370	7,544,408,390
1970.....	9,015,835,781	274,908,835	9,290,801,616
1971.....	9,910,720,039	206,249,711	10,116,969,750
1972.....	11,309,647,071	475,795,588	11,785,442,659

TABLE 55.—*Location of gold, coin, and coinage metals held by the Treasury, June 30, 1972*

[In thousands of dollars. For basis of data, see headnote to table 57]

	Gold ¹	Dollars	Frac- tional coin ²	Coinage metals ¹	
				Silver	Other
U.S. mints:					
Denver.....	2,460,803	25,705	25,815	3,828	2,457
Philadelphia.....	122	1,489	50,214	241	146,706
U.S. assay offices:					
New York ³	1,682,878	34	5,270	26,772	2,220
San Francisco.....	403,108		2,847	3,688	31,208
Bullion depository, Fort Knox.....	5,599,445				
Treasurer of United States, Washington D.C.....	12	1,322	3,629		
Custody accounts:					
Federal Reserve Bank of New York.....	4 263,724				
Other banks, etc., various locations.....	14				
Total assets.....	10,410,107	28,549	87,775	34,529	182,591
Deduct accounts payable to vendors.....					1,055
Net assets, as in table 53.....	10,410,107	28,549	87,775	34,529	181,535

¹ Amounts in transit between Bureau of the Mint institutions are included in the balance of the shipping institution.² Includes coin in transit to Federal Reserve banks.³ Includes bullion depository at West Point, N.Y.⁴ Physically located as follows: At Bank of Canada, Ottawa, \$54,261,052; at Bank of England, London, \$49,112,979; at New York Assay Office, \$37,689,679; and in Federal Reserve Bank's own vaults, \$122,660,480.

TABLE 56.—Analysis of changes in tax and loan account balances, fiscal years 1960-72

[In millions of dollars. On basis of telegraphic reports]

Fiscal year or month	Credits						Balance					
	Proceeds from sales of securities ¹				Taxes		Total credits	With- drawals	End of period	During period		
	Savings bonds and savings notes ²	Retirement plan and tax and loss bonds ³	Tax anti- cipa- tion securities	Other	Withheld excise and cor- porate ⁴	Income (by special arrange- ment) ⁵				High	Low	Average
1960.....	2,679	-----	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961.....	2,787	-----	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962.....	2,725	-----	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1963.....	2,699	(*)	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964.....	2,760	2	-----	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965.....	2,635	1	2,340	-----	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966.....	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967.....	2,783	1	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968.....	2,673	5	9,538	9,576	90,791	-----	112,583	112,741	4,113	8,004	1,029	4,191
1969.....	2,599	4	10,408	5,417	123,906	-----	142,333	141,921	4,525	9,720	709	4,329
1970.....	2,573	5	13,043	3,640	132,460	-----	151,721	149,317	6,929	7,990	894	4,022
1971.....	2,844	5	6,954	12,421	131,121	-----	153,346	152,900	7,372	8,532	846	5,146
1972.....	3,309	5	6,443	9,369	145,797	-----	164,920	164,645	7,634	10,251	1,737	5,648
1971-July.....	268	(*)	1,731	1	9,991	-----	11,991	13,395	5,968	6,625	4,907	5,869
August.....	264	(*)	-----	1,220	10,475	-----	11,957	9,518	8,408	8,508	2,454	5,618
September.....	238	1	-----	1,218	12,112	-----	13,570	14,216	7,763	7,907	4,122	6,043
October.....	232	(*)	-----	1,947	9,131	-----	11,311	14,403	4,667	6,803	2,372	4,205
November.....	247	(*)	-----	-----	9,902	-----	10,149	12,593	2,223	4,159	1,765	2,787
December.....	257	1	4,711	-----	13,605	-----	18,575	11,622	9,173	10,242	1,737	5,312

1972—January.....	314	(*)	-----	10,160	-----	10,474	11,522	8,118	8,175	4,489	6,145
February.....	310	(*)	-----	11,394	-----	11,700	13,745	6,075	7,562	3,048	5,667
March.....	320	1	-----	15,391	-----	17,234	16,917	6,391	8,318	4,146	6,256
April.....	315	1	-----	14,002	-----	16,038	12,704	9,724	9,724	3,617	5,851
May.....	309	-----	-----	12,475	-----	14,526	16,825	7,420	10,251	7,420	9,169
June.....	235	-----	-----	17,160	-----	17,395	17,184	7,634	7,638	2,271	4,908

*Less than \$500,000.

¹ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

² U.S. savings notes first offered for sale as of May 1, 1967, and discontinued after June 30, 1970.

³ Retirement plan bonds first offered for sale as of Jan. 1, 1963; tax and loss bonds first issued in March 1968.

⁴ Taxes eligible for credit consist of those deposited by taxpayers in the depository banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after Mar. 15, 1968; and FUTA taxes beginning April 1970.

⁵ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of \$10,000 or more drawn on a special depository bank to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

Stock and Circulation of Money in the United States

TABLE 57.—Currency and coin outstanding, in the Treasury, in the Federal Reserve banks, and in circulation, by kinds, June 30, 1972

[In thousands of dollars, except per capita figures. From records of the Treasurer's Office, supplemented by reports from Treasury offices and Federal Reserve banks. The figures shown in this table give effect to all transactions through June 30, including those for which reports were received after that date. They may, therefore, differ from similar figures in other tables prepared on the basis of daily Treasury statements. See "Statement of United States Currency and Coin" published monthly]

AMOUNTS OUTSTANDING AND IN CIRCULATION				
	Total currency and coin	Coin ¹		
		Total	Dollars	Fractional coin
Amounts outstanding.....	66,351,352	7,450,658	² 711,863	6,738,795
Less amounts held by:				
The Treasury.....	244,633	116,324	28,549	87,775
The Federal Reserve banks.....	3,905,971	317,994	50,415	267,578
Amounts in circulation.....	62,200,747	7,016,340	632,899	6,383,442
		Currency ³		
		Total	Federal Reserve notes ⁴	U.S. notes Currency no longer issued
Amounts outstanding.....	58,900,694	58,285,518	322,539	292,636
Less amounts held by:				
The Treasury.....	128,310	126,011	2,113	185
The Federal Reserve banks.....	3,587,978	3,587,585	150	243
Amounts in circulation.....	55,184,406	54,571,923	320,276	292,208

CURRENCY BY DENOMINATIONS, AND COIN, IN CIRCULATION					COMPARATIVE TOTALS OF MONEY IN CIRCULATION—SELECTED DATES		
Denomination	Total	Federal Reserve notes ¹	U.S. notes	Currency no longer issued	Date	Amount (in millions)	Per capita ²
\$1.....	2,328,442	2,169,552	145	158,746	June 30, 1972	³ 62,200.7	297.84
\$2.....	135,433	-----	135,420	14	May 31, 1972	61,702.0	295.61
\$5.....	3,177,635	3,010,678	122,456	44,501	June 30, 1971	58,393.2	282.03
\$10.....	9,295,006	9,267,416	11	27,580	June 30, 1970	54,351.0	265.39
\$20.....	20,445,859	20,424,826	4	21,029	June 30, 1965	39,719.8	204.14
\$50.....	5,445,601	5,432,232	(*)	13,368	June 30, 1960	32,064.6	177.47
\$100.....	13,922,552	13,834,044	62,239	26,270	June 30, 1955	30,229.3	182.90
\$500.....	196,942	196,709	2	231	June 30, 1950	27,156.3	179.03
\$1,000.....	230,301	230,027	-----	274	June 30, 1945	26,746.4	191.14
\$5,000.....	2,435	2,370	-----	65	June 30, 1940	7,847.5	59.40
\$10,000.....	4,200	4,070	-----	130	June 30, 1935	5,567.1	43.75
Fractional parts.....	(*)	-----	-----	(*)	June 30, 1930	4,622.0	36.74
Total currency.....	55,184,406	54,571,923	320,276	292,208	June 30, 1925	4,815.2	41.56
Total coin.....	7,016,340	-----	-----	-----	June 30, 1920	5,467.6	51.36
Total currency and coin.....	62,200,747	-----	-----	-----	June 30, 1915	3,319.6	33.01
					June 30, 1910	3,143.7	34.07

* Revised.

¹ Less than \$500.

² Excludes coin sold to collectors at premium prices.

³ Includes \$481,781,898 in standard silver dollars.

⁴ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

* Issued on and after July 1, 1929.

* Based on Bureau of the Census estimates of population.

* Highest amount to date.

TABLE 58.—*Stock of money by kinds, selected years, June 30, 1935-72*

[In thousands of dollars, except percentage of gold to total stock of money. For basis of data see headnote to table 57]

Kind of money	1935	1940	1945	1950	1955	1960	1965	1970	1971	1972
Bullion and coin:										
Gold ¹	9,115,643	19,963,091	20,212,973	24,230,720	21,677,575	19,322,238	13,934,083	11,156,525	10,184,219	10,410,107
Silver bullion (at monetary value).....	313,309	1,353,162	1,520,295	2,022,835	2,187,429	2,252,075	1,267,417	(2)	(2)	(2)
Dollars ³	545,642	547,078	493,943	492,583	490,347	487,773	484,720	484,720	484,720	711,863
Subsidiary coin.....	312,416	402,261	825,798	1,001,574	1,296,140	1,552,106	2,375,327	4,703,397	5,056,090	5,394,810
Minor coin.....	133,040	173,909	303,539	378,463	449,625	559,148	853,388	1,174,345	1,260,644	1,343,985
Subtotal.....	10,420,050	22,439,501	23,356,548	28,126,175	26,101,115	24,173,340	18,914,934	17,518,986	16,985,673	17,860,764
Less: Gold, silver bullion, and standard silver dollars held as security for, or redemption of outstanding paper currencies ⁴	7,287,471	19,807,106	20,079,777	25,504,665	23,594,948	21,611,053	14,715,025	11,045,392	10,075,392	10,303,399
Total bullion and coin (net).....	3,132,579	2,632,395	3,276,771	2,621,510	2,506,168	2,562,287	4,199,909	6,473,595	6,910,281	7,557,365
Currency:										
Gold certificates, and credits payable therein ⁵	6,320,236	17,821,133	18,106,600	23,022,852	21,028,137	19,059,416	13,670,235	11,045,392	10,075,392	10,303,399
Less: Amount included in collateral held by Federal Reserve agents for Federal Reserve notes.....	3,294,639	5,557,500	10,968,000	14,349,000	11,108,000	10,565,000	6,295,000	3,322,000	3,170,000	1,945,000
Subtotal.....	3,025,597	12,263,633	7,138,600	8,673,851	9,920,137	8,494,416	7,375,235	7,723,392	6,905,392	8,358,399
Gold certificates prior to Series of 1934 ⁶							13,340	3,820	3,801	3,696
Silver certificates ⁷	810,014	1,828,771	1,815,988	2,324,628	2,409,630	2,394,456	889,176	220,096	217,592	215,309
Treasury notes of 1890 ⁸	1,182	1,163	1,150	1,145	1,142	1,142	42	11	11	11
United States notes ⁹	346,681	346,681	346,681	346,681	346,681	346,681	322,681	322,639	322,639	322,539
Federal Reserve notes ¹⁰	3,492,854	5,481,778	23,650,975	23,602,680	26,629,030	28,394,186	37,347,185	50,431,429	54,495,309	58,286,341
Federal Reserve bank notes ¹¹	84,354	22,809	533,979	277,202	164,412	100,736	68,793	55,436	53,945	52,790
National bank notes ¹²	769,096	167,190	121,215	87,615	67,379	55,979	22,283	20,291	20,127	20,009
Total paper currency (net).....	8,529,778	20,112,025	33,608,588	35,313,803	39,538,411	39,787,595	46,038,735	53,777,015	62,018,716	67,259,093
Total stock of money.....	11,662,357	22,744,420	36,885,360	37,935,313	42,044,579	42,349,882	50,238,644	65,250,610	68,928,997	74,816,458
Percentage of gold to total stock of money.....	78.16	87.77	54.80	63.87	51.56	45.63	27.74	17.10	14.77	13.91

¹ Value of gold holdings at \$35 per fine troy ounce through 1971 and at \$38 per fine troy ounce for 1972. Amounts for 1970 and 1971 are exclusive of gold deposited with the United States by the International Monetary Fund.

² Excludes bullion carried at monetary value but released for coinage use.

³ Through 1971 consists of standard silver dollars. Amount for 1972 consists of \$481-781,898 in standard silver dollars and \$230,081,000 in cupronickel clad dollars.

⁴ Comprises the security for: Gold certificates and credits payable therein (100 percent in gold); U.S. notes (gold to the extent of the reserve required by law (31 U.S.C. 408)); and silver certificates and Treasury notes of 1890 (100 percent in silver bullion or standard silver dollars). Since enactment of the Old Series Currency Adjustment Act (31 U.S.C. 912-916) on June 30, 1961, gold certificates prior to the Series of 1934, silver certificates issued before July 1, 1929, and Treasury notes of 1890 have been payable from the general fund. The requirement for a gold reserve against U.S. notes was repealed by Public Law 90-269, approved Mar. 18, 1968. Silver certificates issued on and after July 1, 1929, became redeemable from the general fund on June 24, 1968 (31 U.S.C. 405a-3). The amount of security shown on this line for years after those dates has been reduced accordingly.

⁵ Consists of: Gold certificates outside of the Treasury (issues prior to Series of 1934 are included through 1961), and credits with the Treasurer of the United States payable to the Board of Governors, Federal Reserve System, in gold certificates. These obligations are fully secured by gold in the Treasury.

⁶ Pursuant to the Old Series Currency Adjustment Act are redeemable from the general fund of the Treasury and upon redemption will be retired.

⁷ Silver certificates were originally secured by silver bullion at monetary value (\$1.29+ per fine troy ounce) and standard silver dollars held in the Treasury. They are now payable from the general fund (see footnote 4).

⁸ Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury. Until June 30, 1961, secured by silver and by gold reserve; thereafter redeemable from general fund.

⁹ U.S. notes were secured by a gold reserve (31 U.S.C. 408) until this requirement was repealed by Public Law 90-269, approved Mar. 18, 1968. This reserve, which was

also a reserve for Treasury notes of 1890 until June 30, 1961, amounted to \$156,039,431 for all dates in this table through 1967. The act of May 31, 1878 (31 U.S.C. 404) required that the amount of U.S. notes then outstanding, \$346,681,016, be kept in circulation. The Old Series Currency Adjustment Act provided that this amount should be reduced by such amounts of notes as the Secretary of the Treasury might determine to have been destroyed or irretrievably lost. To date, the Secretary has made such determinations with respect to \$24,142,000 of the U.S. notes issued prior to July 1, 1929.

¹⁰ Federal Reserve banks secure Federal Reserve notes by depositing like amounts of collateral with Federal Reserve agents. The Federal Reserve Act, as amended (12 U.S.C. 412), authorizes the use of the following assets for this purpose: (a) gold certificates or gold certificate credits; (b) certain discounted or purchased commercial paper; (c) securities issued by the United States; and (d) Special Drawing Rights certificates issued by the Exchange Stabilization Fund. Federal Reserve notes are obligations of the United States and are a first lien on all assets of the issuing Federal Reserve bank.

Pursuant to the Old Series Currency Adjustment Act of 1961, funds were deposited by the Federal Reserve banks on July 28, 1961, with the Treasurer of the United States for the redemption of all series of Federal Reserve notes issued before the Series of 1928. The amount shown for 1972 includes \$822,585 for such series.

¹¹ Federal Reserve bank notes at issuance were secured by direct obligations of the United States or commercial paper. Since termination of their issuance on June 12, 1945 (12 U.S.C. 445 note), the notes have been in process of retirement, and lawful money has been deposited with the Treasurer of the United States for their redemption.

¹² National bank notes at issuance were secured by direct obligations of the United States. From Dec. 23, 1915 (12 U.S.C. 441) these notes have been in process of retirement, and lawful money has been deposited with the Treasurer of the United States for their redemption.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-1947 in the 1947 report, page 482; 1948 and 1949 in the 1956 report, page 542; 1951-61 in the 1961 report, page 634; 1962-64 in the 1964 report, page 596; and 1966-67 in the 1967 report, page 654; and 1968-69 in the 1969 report, page 234 of the Statistical Appendix.

TABLE 59.—*Money in circulation by kinds, selected years, June 30, 1935-72*

[In thousands of dollars. For basis of data, see headnote to table 57]

June 30	Gold certificates ¹	Dollars	Silver certificates ¹	Treasury notes of 1890 ¹	Subsidiary coin	Minor coin	United States notes ¹	Federal Reserve notes ¹	Federal Reserve bank notes ¹	National bank notes ¹	Total
1935.....	117,167	32,308	701,474	1,182	295,773	125,125	285,417	3,222,913	81,470	704,263	5,567,093
1940.....	66,793	46,020	1,581,662	1,163	384,187	168,977	247,887	5,163,284	22,373	165,155	7,847,501
1945.....	52,084	125,178	1,650,689	1,150	788,283	291,996	322,587	22,867,459	527,001	120,012	26,746,438
1950.....	40,772	170,185	2,177,251	1,145	964,709	360,886	320,781	22,780,285	273,788	86,488	27,156,290
1955.....	34,466	223,047	2,169,726	1,142	1,202,209	432,512	319,064	25,617,775	162,573	66,810	30,229,323
1960.....	30,394	365,083	2,126,833	1,142	1,484,033	549,367	318,436	27,093,693	99,987	55,652	32,064,619
1965.....	13,209	481,698	829,177	42	2,355,380	824,585	301,978	34,823,233	68,333	22,167	39,719,801
1970.....	3,731	481,675	220,061	11	4,519,799	1,126,617	296,784	47,626,751	55,272	20,271	54,350,972
1971.....	3,676	481,675	217,516	11	4,790,952	1,198,961	321,401	51,804,990	53,894	20,116	58,393,190
1972.....	3,609	632,899	215,255	11	5,100,151	1,288,291	320,276	54,572,723	52,561	19,971	62,200,747

¹ For description of security required to be held against the various kinds of paper currency, and for retirement provisions, see footnotes to table 58.

NOTE.—Figures for years not shown appeared in the following Annual Reports: 1860-1947 in the 1947 report, page 485; 1948-49 in the 1956 report, page 543; 1951-61 in the 1961 report, page 636; 1962-64, in the 1964 report, page 598; and 1966-67 in the 1967 report, page 656; and 1968-69 in the 1969 report, page 236 of the Statistical Appendix.

TABLE 60.—*Paper currency issued and redeemed during the fiscal year 1972 and outstanding June 30, 1972, by classes and denominations*

[For basis of data, see headnote to table 57]

CLASS	Issued during 1972	Redeemed during 1972	Outstanding June 30, 1972 ¹		
			In Treasury	In Federal Reserve banks	In circulation
Gold certificates—Series of 1934.....				\$1,277,800	
U.S. notes ²	\$5,950,700	\$5,950,700	\$2,113,239	150,000	\$320,275,777
Federal Reserve notes—issued on and after July 1, 1929.....	16,835,925,920	13,044,869,176	126,011,044	3,587,584,523	54,571,922,795
Currencies no longer issued: ²					
Federal Reserve notes—issued before July 1, 1929.....		24,895	22,000		800,685
Federal Reserve bank notes.....		1,155,744	50,261	178,550	52,560,926
National bank notes.....		118,570	21,791	15,645	19,971,424
Gold certificates—issued before Series of 1934.....		105,120	86,790		3,608,899
Silver certificates.....		2,282,992	4,450	49,000	215,255,407
Treasury notes of 1890.....					10,534
Total.....	16,841,876,620	13,054,507,197	128,309,575	3,589,255,518	55,184,406,347
DENOMINATION					
\$1.....	1,582,424,000	1,346,251,634	3,177,675	527,774,033	2,328,442,023
\$2.....		89,138	450	600	135,433,028
\$5.....	1,945,180,000	1,775,293,895	3,010,470	370,671,765	3,177,635,075
\$10.....	3,860,041,920	3,645,346,360	6,003,500	854,540,240	9,295,006,480
\$20.....	6,331,280,000	4,907,616,820	11,724,930	1,278,270,680	20,445,859,154
\$50.....	975,000,000	569,576,750	50,672,550	267,808,800	5,445,600,550
\$100.....	2,147,950,700	782,786,100	53,633,000	285,110,900	13,922,552,050
\$500.....		12,117,500	16,000	1,774,500	196,941,500
\$1,000.....		14,854,000	31,000	1,814,000	230,301,000
\$5,000.....		365,000	10,000	70,000	2,435,000
\$10,000.....		210,000	30,000	220,000	4,200,000
\$100,000.....				1,200,000	
Fractional parts.....					487
Total.....	16,841,876,620	13,054,507,197	128,309,575	3,589,255,518	55,184,406,347

¹ The Secretary of the Treasury is authorized to determine, from time to time, the amounts of certain currencies which, in his judgment, have been destroyed, are irretrievably lost or held in collections and so will never be presented for redemption, and to reduce the outstanding amount thereof accordingly. The totals of such reductions effected through June 30, 1972, were:

Authorized by Old Series Currency Adjustment Act (31 U.S.C. 915c) approved June 30, 1961:

Issued before July 1, 1929:

U.S. notes.....	\$24,142,000
Federal Reserve notes.....	34,450,000
Federal Reserve bank notes.....	2,063,000
National bank notes.....	28,920,000
Gold certificates.....	16,600,000
Silver certificates.....	29,780,000
Treasury notes of 1890.....	1,131,000
Gold certificates, Series of 1928.....	7,350,000

Authorized by act approved June 24, 1967 (31 U.S.C. 405a-2):

Silver certificates, issued after June 30, 1929.....	200,000,000
--	-------------

Total..... 344,436,000

² Amounts outstanding are also included in the public debt (see table 34, final page).

Trust and Other Funds

TABLE 61.—*Airport and airway trust fund, June 30, 1972*

[This trust fund established in accordance with the provisions of section 208(a) of the Airport and Airway Revenue Act of 1970 (49 U.S.C. 1742(a))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Excise taxes:			
Any liquid fuel other than gasoline.....	\$11,659,776.19	\$23,012,620.76	\$34,672,396.95
Tires used on aircraft.....	3,000,000.00	2,800,000.00	5,800,000.00
Tubes used on aircraft.....		500,000.00	500,000.00
Gasoline:			
Commercial 4 cents tax.....	1,400,000.00	1,200,000.00	2,600,000.00
Noncommercial 4 cents tax.....	14,098,282.92	7,757,728.61	21,856,011.53
Noncommercial 3 cents tax.....	9,286,212.19	5,830,796.51	15,117,008.70
Transportation by air—seats, berths, etc..	452,000,758.57	517,649,555.12	970,550,313.69
Use of international travel facilities.....	25,993,710.37	44,477,295.42	70,471,005.79
Transportation of property, cargo.....	27,441,764.26	26,832,503.77	54,274,268.03
Use of civil aircraft.....	18,718,800.27	20,090,665.30	38,809,465.57
Gross taxes.....	564,499,304.77	650,151,165.49	1,214,650,470.26
Deduct—reimbursement to general fund— refund of tax receipts:			
Commercial aviation.....	800,000.00	1,300,000.00	2,100,000.00
Noncommercial gasoline.....	850,000.00	21,477.32	871,477.32
Civil aircraft.....	26,729.61	177,642.31	204,371.92
Any liquid fuel other than gasoline.....		43.56	43.56
Total refunds of taxes.....	1,676,729.61	1,499,163.19	3,175,892.80
Net taxes.....	562,822,575.16	648,652,002.30	1,211,474,577.46
Federal payment.....		646,882,000.00	646,882,000.00
Net receipts.....	562,822,575.16	1,295,534,002.30	1,858,356,577.46
Expenditures:			
Federal Aviation Administration:			
Operations.....	77,930,813.59	1,000,464,106.69	1,078,394,920.28
Grants in aid for airports.....	61,483,696.38	105,483,205.41	166,966,901.79
Facilities and equipment.....	121,675,963.52	224,059,155.13	345,735,118.65
Research and development.....	26,239,596.83	58,460,219.83	84,699,816.66
Aviation Advisory Commission—salaries and expenses.....	158,845.58	685,491.03	844,336.61
Total expenditures.....	287,488,915.90	1,389,152,178.09	1,676,641,093.99
Transfers:			
From general fund accounts ¹	621,175,837.90	255,454,787.19	876,630,625.09
Net transfers.....	621,175,837.90	255,454,787.19	876,630,625.09
Balance.....	896,509,497.16	161,836,611.40	1,058,346,108.56

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase or decrease (—)	June 30, 1972
Undisbursed balance.....	896,509,497.16	161,836,611.40	1,058,346,108.56
Total assets.....	896,509,497.16	161,836,611.40	1,058,346,108.56

¹ Unexpended balances of certain general fund accounts as of July 1, 1971, transferred to the trust fund pursuant to Airport and Airway Revenue Act of 1970, section 208(c).

TABLE 62.—*Civil service retirement and disability fund, June 30, 1972*

[This trust fund was established in accordance with the provisions of the act of May 22, 1920, as amended (5. U.S.C. 2267). For further details see Annual Report of the Secretary for 1941, p. 136]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act ¹	\$21,918,684,115.98	\$2,070,706,323.42	\$23,989,390,439.40
Federal contributions ²	5,676,565,123.21	1,161,415,800.00	6,837,980,923.21
Payments by employing agencies ²	15,360,064,007.56	2,038,027,682.67	17,398,091,690.23
Interest and profits on investments	9,849,457,316.02	1,464,485,600.17	11,313,942,916.19
Transfer from the Comptroller of the Currency retirement fund	5,050,000.00		5,050,000.00
Total receipts	52,809,820,562.77	6,734,635,406.26	59,544,455,969.03
Expenditures:			
Annuity payments, refunds, etc.	27,775,114,672.87	3,773,202,715.40	31,548,317,388.27
Transfers to policemen's and firemen's relief fund, D.C., deductions and accrued interest thereon	1,283,052.26	312,382.19	1,595,434.45
Total expenditures	27,776,397,725.13	3,773,515,097.59	31,549,912,822.72
Balance	25,033,422,837.64	2,961,120,308.67	27,994,543,146.31

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Special issues, civil service retirement fund series maturing June 30:			
Treasury notes:			
4½% of 1974	\$1,758,171,000.00		\$1,758,171,000.00
5½% of 1975	1,628,319,000.00		1,628,319,000.00
6½% of 1976	2,909,257,000.00		2,909,257,000.00
7½% of 1977	2,951,729,000.00		2,951,729,000.00
6½% of 1978	5,835,123,000.00		5,835,123,000.00
5½% of 1979		\$4,009,870,000.00	4,009,870,000.00
Treasury bonds:			
3½% of 1972	60,976,000.00	—60,976,000.00	
3½% of 1972	532,981,000.00	—532,981,000.00	
4½% of 1972	375,160,000.00	—375,160,000.00	
3½% of 1973	60,976,000.00		60,976,000.00
3½% of 1973	103,448,000.00		103,448,000.00
4½% of 1973	552,988,000.00		552,988,000.00
3½% of 1974	60,976,000.00		60,976,000.00
3½% of 1974	80,227,000.00		80,227,000.00
4½% of 1974	212,387,000.00		212,387,000.00
3½% of 1975	60,976,000.00		60,976,000.00
3½% of 1975	80,227,000.00		80,227,000.00
4½% of 1975	167,167,000.00		167,167,000.00
3½% of 1976	60,976,000.00		60,976,000.00
3½% of 1976	80,227,000.00		80,227,000.00
4½% of 1976	142,474,000.00		142,474,000.00
3½% of 1977	746,416,000.00		746,416,000.00

Footnotes at end of table.

TABLE 62.—*Civil service retirement and disability fund, June 30, 1972—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
37½% of 1977.....	\$80,227,000.00	-----	\$80,227,000.00
4½% of 1977.....	142,474,000.00	-----	142,474,000.00
37½% of 1978.....	826,643,000.00	-----	826,643,000.00
4½% of 1978.....	142,474,000.00	-----	142,474,000.00
4½% of 1979.....	969,117,000.00	-----	969,117,000.00
4½% of 1980.....	969,117,000.00	-----	969,117,000.00
Total special issues.....	21,591,233,000.00	\$3,040,753,000.00	24,631,986,000.00
Public issues:			
Treasury notes:			
4¾% Series B-1972.....	99,000,000.00	—99,000,000.00	-----
5¾% Series B-1974.....	61,300,000.00	-----	61,300,000.00
5¾% Series A-1974.....	182,000,000.00	-----	182,000,000.00
5¾% Series A-1975.....	55,900,000.00	-----	55,900,000.00
5½% Series C-1975.....	13,000,000.00	-----	13,000,000.00
6% Series B-1975.....	328,750,000.00	-----	328,750,000.00
6¼% Series A-1976.....	10,000,000.00	-----	10,000,000.00
6½% Series B-1976.....	10,000,000.00	-----	10,000,000.00
7½% Series C-1976.....	225,700,000.00	-----	225,700,000.00
7¾% Series B-1977.....	73,800,000.00	-----	73,800,000.00
8% Series A-1977.....	65,600,000.00	-----	65,600,000.00
6% Series B-1978.....	-----	77,700,000.00	77,700,000.00
6¼% Series A-1978.....	320,750,000.00	-----	320,750,000.00
Treasury bonds:			
4% of 1972 (Sept. 15, 1962).....	28,700,000.00	—28,700,000.00	-----
4% of 1973.....	23,800,000.00	-----	23,800,000.00
4½% of 1973.....	33,600,000.00	-----	33,600,000.00
37½% of 1974.....	53,650,000.00	-----	53,650,000.00
4½% of 1974.....	57,900,000.00	-----	57,900,000.00
4¼% of 1974.....	129,060,000.00	-----	129,060,000.00
4¼% of 1975-85.....	53,105,000.00	-----	53,105,000.00
3¼% of 1978-83.....	16,800,000.00	-----	16,800,000.00
3½% of 1980.....	15,700,000.00	-----	15,700,000.00
4% of 1980.....	110,394,000.00	-----	110,394,000.00
3¼% of 1985.....	85,900,000.00	-----	85,900,000.00
6½% of 1986.....	-----	50,000,000.00	50,000,000.00
4¼% of 1987-92.....	358,970,000.00	-----	358,970,000.00
4½% of 1989-94.....	10,750,000.00	-----	10,750,000.00
3½% of 1990.....	98,600,000.00	-----	98,600,000.00
3% of 1995.....	55,205,000.00	-----	55,205,000.00
3½% of 1998.....	83,269,000.00	-----	83,269,000.00
Total public issues.....	2,661,203,000.00	-----	2,661,203,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5% of 1972.....	\$50,000,000.00	—\$50,000,000.00	-----
5½% of 1972.....	50,000,000.00	—50,000,000.00	-----
5.20% of 1982.....	100,000,000.00	-----	\$100,000,000.00
Federal assets finance trust:			
6.40% of 1987.....	75,000,000.00	-----	75,000,000.00
6.05% of 1988.....	65,000,000.00	-----	65,000,000.00
6.45% of 1988.....	35,000,000.00	-----	35,000,000.00
6½% of 1978.....	100,000,000.00	-----	100,000,000.00
Total agency securities.....	475,000,000.00	—100,000,000.00	375,000,000.00
Total investments.....	24,727,436,000.00	2,940,753,000.00	27,668,189,000.00
Undisbursed balance.....	305,986,837.64	16,036,891.13	322,022,728.77
Total assets.....	25,033,422,837.64	2,956,788,891.13	27,990,211,728.77

¹ Basic compensation deductions have been at the rate of 7 percent since the beginning of the first applicable pay period beginning after Dec. 31, 1969. Since 1958 District of Columbia and Government corporations' contributions have been included with contributions from agency salary funds.

² Beginning July 1, 1957, appropriations are not made directly to the fund. Instead, in accordance with the act approved July 31, 1956 (5 U.S.C. 8334(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employees' salaries.

TABLE 63.—*Employees health benefits fund, Civil Service Commission, June 30, 1972*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 23, 1959, as amended (5 U.S.C. 8909)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Direct appropriations.....	\$226,042,000.00	\$97,700,000.00	\$323,742,000.00
Employees' and annuitants' withholdings.....	4,317,909,704.12	775,208,446.77	5,093,118,150.89
Agency contributions.....	1,833,247,246.30	409,238,957.41	2,242,486,203.71
Interest and profits on investments.....	34,632,711.96	12,404,033.93	47,036,745.89
Total receipts.....	6,411,831,662.38	1,294,551,438.11	7,706,383,100.49
Expenditures:			
Subscription charges paid to carriers.....	6,081,400,961.29	1,222,525,423.01	7,303,926,384.30
Contingency reserve paid to carriers.....	165,305,871.71	15,412,931.00	180,718,802.71
Carrier refunds.....	-253,289.40	-----	-253,289.40
Administrative expenses.....	13,608,461.65	1,957,093.00	15,566,154.65
Interest on administrative expenses paid by employees' life insurance fund ¹	43,625.79	-----	43,625.79
Other ²	-1,502,912.18	-159,082.42	-1,661,994.58
Total expenditures.....	6,258,602,718.88	1,239,736,964.59	7,498,339,683.47
Balance.....	153,228,943.50	54,814,473.52	208,043,417.02

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (-)	June 30, 1972
Investments in public debt securities:			
Special issues, employees' health benefits fund series maturing June 30:			
Certificates of indebtedness: 4.34% of 1971.....	\$46,433,000.00	-\$46,433,000.00	-----
3.76% of 1972.....	-----	73,950,000.00	\$73,950,000.00
Total special issues.....	46,433,000.00	27,517,000.00	73,950,000.00
Public issues:			
Treasury notes:			
5½% Series B 1974.....	423,000.00	-----	423,000.00
5½% Series A 1974.....	6,567,000.00	-----	6,567,000.00
5½% Series A 1975.....	1,298,000.00	-----	1,298,000.00
6% Series B 1975.....	40,000,000.00	-----	40,000,000.00
7% Series D 1975.....	-----	3,732,000.00	3,732,000.00
6½% Series A 1976.....	1,602,000.00	-----	1,602,000.00
7½% Series C 1976.....	1,000,000.00	-----	1,000,000.00
6% Series B 1978.....	-----	37,098,000.00	37,098,000.00
6½% Series A 1978.....	9,596,000.00	-----	9,596,000.00
Treasury bonds:			
4% of 1971.....	3,732,000.00	-3,732,000.00	-----
4% of 1972 (dated Sept. 15, 1962).....	4,410,500.00	-4,410,000.00	500.00
4% of 1972 (dated Nov. 15, 1962).....	500.00	-500.00	-----
4% of 1973.....	3,441,500.00	-----	3,441,500.00
4½% of 1973.....	2,246,000.00	-----	2,246,000.00
3½% of 1974.....	3,785,500.00	-----	3,785,500.00
4½% of 1974.....	9,923,500.00	-----	9,923,500.00
4½% of 1974.....	1,481,500.00	-----	1,481,500.00
3½% of 1978-83.....	190,000.00	-----	190,000.00
3½% of 1980.....	738,000.00	-----	738,000.00
4½% of 1987-92.....	3,000,000.00	-----	3,000,000.00
3½% of 1990.....	2,130,500.00	-----	2,130,500.00
3½% of 1998.....	3,950,000.00	-----	3,950,000.00
Total public issues.....	99,515,500.00	32,687,500.00	132,203,000.00
Total investments.....	145,948,500.00	60,204,500.00	206,153,000.00
Undisbursed balance.....	7,280,443.50	-5,390,032.48	1,890,411.02
Total assets.....	153,228,943.50	54,814,467.52	208,043,411.02

¹ As provided in the act (5 U.S.C. 8909).² Difference between cost and face value of investments.

TABLE 64.—*Retired employees health benefits fund, Civil Service Commission, June 30, 1972*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Sept. 8, 1960 (5 U.S.C. 8906)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Direct appropriations (Government contribution).....	\$125,009,000.00	\$11,868,000.00	\$136,877,000.00
Annuity withholdings.....	90,001,056.47	1,879,551.83	91,880,608.30
Interest and profits on investments ¹	4,777,278.91	2,436,370.14	7,213,649.05
Total receipts.....	219,787,335.38	16,183,921.97	235,971,257.35
Expenditures:			
Subscription charges paid to carrier.....	124,979,099.84	5,762,410.98	130,741,510.82
Government contributions paid to annuitants ²	61,430,756.05	8,064,828.67	69,495,584.72
Administrative expenses.....	3,256,803.56	134,845.25	3,391,648.81
Interest on loans.....	6,409.00	-----	6,409.00
Other ³	-2,235,012.29	559,311.25	-1,675,701.04
Total expenditures.....	187,435,056.16	14,521,396.15	201,956,452.31
Balance.....	32,352,279.22	1,662,525.82	34,014,805.04

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (-)	June 30, 1972
Investments in public debt securities:			
Public issues:			
Treasury notes:			
4 3/4% Series B-1972.....	\$5,000,000.00	-\$5,000,000.00	-----
5 3/4% Series B-1974.....	17,229,000.00	-----	\$17,229,000.00
5 3/4% Series A-1975.....	1,000,000.00	-----	1,000,000.00
7 1/2% Series C-1976.....	100,000.00	-----	100,000.00
7 1/2% Series B-1977.....	358,000.00	2,961,000.00	3,319,000.00
6% Series B-1978.....	-----	5,000,000.00	5,000,000.00
6 1/4% Series A-1978.....	4,433,000.00	-----	4,433,000.00
Total investments.....	28,120,000.00	2,961,000.00	31,081,000.00
Undisbursed balance.....	4,232,279.22	-1,304,838.34	2,927,440.88
Total assets.....	32,352,279.22	1,656,161.66	34,008,440.88

¹ Includes \$1,321,877.00 interest income on reserve held by carrier.

² In accordance with 5 U.S.C. 3055(a), subject to specified restrictions, a retired employee who elects to obtain or retain a health benefits plan other than the uniform Government-wide health benefits plan directly with a carrier, shall be paid a Government contribution toward the cost of his plan which shall be equal in amount to the appropriate Government contribution.

³ Difference between cost and face value of investments.

TABLE 65.—*Employees' life insurance fund, Civil Service Commission, June 30, 1972*

[On basis of reports from the Civil Service Commission. This trust revolving fund was established in accordance with the provisions of the act of Aug. 17, 1954, as amended (6 U.S.C. 8714)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Employees' withholdings.....	\$2, 140, 625, 888. 20	\$294, 175, 783. 53	\$2, 434, 801, 671. 73
Government contributions.....	993, 239, 523. 17	124, 410, 940. 52	1, 117, 650, 463. 69
Premiums collected from beneficial association members.....	43, 009, 813. 66	2, 413, 108. 70	45, 422, 922. 36
Interest and profits on investments.....	202, 478, 293. 81	67, 073, 360. 41	269, 551, 654. 22
Other.....	127, 914. 31	1, 519. 61	129, 433. 92
Assets acquired from beneficial associations:			
U.S. securities.....	13, 958, 336. 40	-----	13, 958, 336. 40
Other.....	22, 091, 986. 41	117. 07	22, 092, 103. 48
Total receipts.....	3, 415, 531, 755. 96	488, 074, 829. 84	3, 903, 606, 585. 80
Expenditures:			
Premiums paid to insurance companies:			
For Federal employees generally.....	3, 073, 712, 115. 09	415, 570, 802. 40	3, 489, 282, 917. 49
Less return of premiums paid ¹	650, 996, 257. 71	51, 123, 622. 08	702, 119, 879. 79
For beneficial association members.....	80, 980, 889. 99	6, 826, 215. 63	87, 807, 105. 62
Less return of premiums paid ²	16, 099, 917. 75	1, 820, 392. 20	17, 920, 309. 95
Administrative expenses.....	4, 513, 300. 87	364, 428. 00	4, 877, 728. 87
Other ³	-51, 861, 768. 04	1, 556, 407. 83	-50, 305, 360. 21
Total expenditures.....	2, 440, 248, 362. 45	371, 373, 839. 58	2, 811, 622, 202. 03
Balance.....	975, 283, 393. 51	116, 700, 990. 26	1, 091, 984, 383. 77

Footnotes at end of table.

TABLE 65.—*Employees' life insurance fund, Civil Service Commission, June 30, 1972—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Special issues, employees' life insurance fund			
series maturing June 30:			
Certificates of indebtedness:			
4.34% of 1971.....	\$55,582,000.00	—\$55,582,000.00	
3.76% of 1972.....		25,198,000.00	\$25,198,000.00
Total special issues.....	55,582,000.00	—30,384,000.00	25,198,000.00
Public issues:			
Treasury bills:			
Maturing September 28, 1972.....		1,800,000.00	1,800,000.00
Treasury notes:			
4½% Series B-1972.....	17,080,000.00	—17,030,000.00	
1½% Series EA-1974.....	2,000,000.00		2,000,000.00
5½% Series B-1974.....	69,613,000.00		69,613,000.00
5½% Series A-1974.....	40,961,000.00		40,961,000.00
5½% Series A-1975.....	56,256,000.00		56,256,000.00
5½% Series C-1975.....		18,778,000.00	18,778,000.00
6% Series B-1975.....	35,105,000.00		35,105,000.00
7% Series D-1975.....		15,000,000.00	15,000,000.00
6½% Series A-1976.....	5,497,000.00		5,497,000.00
6½% Series B-1976.....	27,250,000.00		27,250,000.00
7½% Series C-1976.....	24,343,000.00	20,400,000.00	44,743,000.00
8% Series A-1977.....	20,772,000.00		20,772,000.00
7½% Series B-1977.....	40,629,000.00	7,194,000.00	47,823,000.00
6% Series B-1978.....		66,752,000.00	66,752,000.00
6½% Series A-1978.....	55,136,000.00	7,751,000.00	62,887,000.00
Treasury bonds:			
4% of 1971.....	15,000,000.00	—15,000,000.00	
4% of 1972 (dated Sept. 15, 1962).....	16,000,000.00	—16,000,000.00	
4% of 1973.....	11,061,000.00		11,061,000.00
4½% of 1973.....	19,322,000.00		19,322,000.00
4½% of 1974.....	31,744,500.00		31,744,500.00
4½% of 1974.....	43,361,000.00		43,361,000.00
3½% of 1974.....	25,596,500.00		25,596,500.00
4½% of 1975-85.....	42,962,000.00		42,962,000.00
3½% of 1978-83.....	14,087,000.00		14,087,000.00
3½% of 1980.....	18,056,500.00		18,056,500.00
4% of 1980.....	47,321,500.00		47,321,500.00
7% of 1981.....		9,180,000.00	9,180,000.00
6½% of 1982.....		45,461,000.00	45,461,000.00
3½% of 1985.....	19,460,500.00		19,460,500.00
6½% of 1986.....		5,000,000.00	5,000,000.00
4½% of 1987-92.....	98,719,000.00		98,719,000.00
4% of 1988-93.....	16,877,500.00		16,877,500.00
4½% of 1989-94.....	46,531,500.00		46,531,500.00
3½% of 1990.....	34,276,000.00		34,276,000.00
3% of 1995.....	135,500.00		135,500.00
3½% of 1998.....	21,358,500.00		21,358,500.00
2½% Investment Series B-1975-80.....	179,000.00		179,000.00
Total public issues.....	916,691,500.00	149,236,000.00	1,065,927,500.00
Total investments.....	972,273,500.00	118,852,000.00	1,091,125,500.00
Undisbursed balance.....	3,009,993.51	—2,152,009.74	857,883.77
Total assets.....	975,283,393.51	116,699,990.26	1,091,983,383.77

¹ Premium payments in excess of the \$100 million contingency reserve set by the Civil Service Commission, which are required to be returned to the fund by the insuring companies (5 U.S.C. 8712).

² Return of premium payments in excess of annual claims paid, expenses, and other costs.

³ Difference between cost and face value of investments.

TABLE 66.—*Federal disability insurance trust fund, June 30, 1972*

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved Aug. 1, 1956 (42 U.S.C. 401(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Appropriations ¹	\$25,375,590,930.90	\$4,410,779,742.17	\$29,786,370,673.07
Less refund of internal revenue collections.....	-289,397,000.00	-47,361,000.00	-336,758,000.00
Deposits by States.....	2,246,056,010.82	489,576,810.38	2,735,632,821.20
Interest and profits on investments ²	1,332,102,807.34	388,437,880.28	1,720,540,687.62
Payments from railroad retirement account.....	26,831,000.00	-----	26,831,000.00
Other (HEW).....	788,600.55	5,895.89	794,496.44
Transfers from general fund.....	96,000,000.00	50,000,000.00	146,000,000.00
Total receipts.....	28,787,972,349.61	5,291,439,328.72	34,079,411,678.33
Expenditures:			
Benefit payments.....	20,836,633,239.24	4,045,901,955.99	24,882,535,195.23
To railroad retirement account.....	199,554,000.00	24,190,000.00	223,734,000.00
Administrative expenses:			
To general fund.....	68,340,708.20	10,106,445.54	78,447,153.74
Salaries and expenses.....	647,358,134.45	194,607,449.71	841,965,631.16
Construction of buildings.....	5,114,164.06	2,960,100.00	8,074,264.06
Vocational rehabilitation—administrative expenses.....	1,769,520.00	375,280.00	2,144,800.00
Vocational rehabilitation program payment.....	76,040,379.62	27,534,436.49	103,574,816.11
To Federal supplementary medical insurance trust fund.....	10,939,753.00	-----	10,939,753.00
To Federal old-age and survivors insurance trust fund.....	532,576,414.00	2,645,262.00	535,221,676.00
From Federal hospital insurance trust fund.....	-235,948.00	1,270,801.00	1,034,853.00
Total expenditures.....	22,378,090,411.57	4,309,591,730.73	26,687,682,142.30
Balance.....	6,409,881,938.04	981,847,597.99	7,391,729,536.03

See footnotes at end of table.

TABLE 66.—Federal disability insurance trust fund, June 30, 1972—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY			
Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Special issues, Federal disability insurance trust fund series, maturing June 30:			
Treasury notes:			
4½% of 1974	\$309,178,000.00		\$309,178,000.00
5½% of 1975	583,612,000.00		583,612,000.00
6½% of 1976	1,151,608,000.00		1,151,608,000.00
7½% of 1977	1,394,466,000.00		1,394,466,000.00
6½% of 1978	1,284,249,000.00		1,284,249,000.00
6½% of 1979		\$1,058,617,000.00	1,058,617,000.00
Treasury bonds:			
2½% of 1974	75,144,000.00	—74,719,000.00	425,000.00
3½% of 1974	20,738,000.00		20,738,000.00
2½% of 1975	132,894,000.00		132,894,000.00
3½% of 1975	20,738,000.00		20,738,000.00
3½% of 1976	153,632,000.00		153,632,000.00
3½% of 1977	153,632,000.00		153,632,000.00
3½% of 1978	153,632,000.00		153,632,000.00
4½% of 1979	153,632,000.00		153,632,000.00
4½% of 1980	126,606,000.00		126,606,000.00
Total special issues	5,712,761,000.00	983,898,000.00	6,696,659,000.00
Public issues:			
Treasury notes:			
5½% series A-1975	\$10,000,000.00		\$10,000,000.00
0% series B-1975	3,750,000.00		3,750,000.00
7½% series C-1976	26,000,000.00		26,000,000.00
7½% series B-1977	14,000,000.00		14,000,000.00
8% series A-1977	10,000,000.00		10,000,000.00
6½% series A-1978	2,000,000.00		2,000,000.00
6% series B-1978		\$2,000,000.00	2,000,000.00
Treasury bonds:			
4% of 1972 (dated Sept. 15, 1962)	2,000,000.00	—2,000,000.00	
4% of 1973	16,500,000.00		16,500,000.00
3½% of 1974	5,000,000.00		5,000,000.00
4½% of 1974	10,000,000.00		10,000,000.00
4½% of 1975-85	20,795,000.00		20,795,000.00
4% of 1980	30,250,000.00		30,250,000.00
4½% of 1987-92	80,800,000.00		80,800,000.00
4½% of 1989-94	68,400,000.00		68,400,000.00
3½% of 1990	10,500,000.00		10,500,000.00
3½% of 1998	5,000,000.00		5,000,000.00
Total public issues	314,995,000.00		314,995,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5½% of 1972	50,000,000.00	—50,000,000.00	
Total agency securities	50,000,000.00	—50,000,000.00	
Total investments—par value	6,077,756,000.00	933,898,000.00	7,011,654,000.00
Undisbursed balance ³	332,125,938.04	47,949,597.99	380,075,536.03
Subtotal	6,409,881,938.04	981,847,597.99	7,391,729,536.03
Unamortized discount and premium on investments (net)	—1,553,305.34	101,115.48	—1,452,189.86
Total assets	6,408,328,632.70	981,948,713.47	7,390,277,346.17
 ¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal hospital insurance trust fund.			
² Through June 30, 1967, includes amortization of premium and discount, net.			
³ Includes the following balances in accounts as of June 30:			
	1971	1972	
Benefit payments	\$331,490,711.97	\$379,504,452.66	
Vocational rehabilitation program payments	635,226.07	571,083.37	

TABLE 67.—Federal hospital insurance trust fund, June 30, 1972

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395i)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Appropriations ¹	\$19,540,460,953.61	\$4,743,452,776.26	\$24,283,913,729.87
Less refund of internal revenue collections.....	-211,684,500.00	-51,315,000.00	-262,999,500.00
Deposits by States.....	1,888,758,197.71	533,752,867.22	2,422,511,064.93
Interest and profits on investments ²	523,414,910.03	187,427,073.53	710,841,983.56
Transfers from general fund.....	2,894,560,324.42	551,351,000.00	3,445,911,324.42
Payments from railroad retirement accounts.....	244,004,000.00	66,106,000.00	310,110,000.00
Other.....	5,313,636.88	* 358,375.89	5,672,012.77
Total receipts.....	24,884,827,522.65	6,031,133,092.90	30,915,960,615.55
Expenditures:			
Benefit payments.....	21,145,305,374.78	6,109,138,844.17	27,254,444,218.95
Interest paid to Federal supplementary medical insurance trust fund.....	800,000.00		800,000.00
Administrative expenses:			
To general fund.....	29,738,962.12	6,607,081.50	36,346,043.62
To Federal old-age and survivors insurance trust fund.....	66,174,994.00		66,174,994.00
To Federal disability insurance trust fund.....	249,123.00	-982,356.00	-733,233.00
To Federal supplementary medical insur- ance trust fund.....	534,256.00		534,256.00
Salaries and expenses.....	523,100,793.18	155,851,322.47	678,952,115.65
Construction.....	786,420.18	1,144,000.00	1,930,420.18
Public health services.....	15,032,000.00	3,755,000.00	18,787,000.00
Total expenditures.....	21,781,721,923.26	6,275,513,892.14	28,057,235,815.40
Balance.....	3,103,105,599.39	-244,380,799.24	2,858,724,800.15

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (-)	June 30, 1972
Investments in public debt securities:			
Special issues, Federal hospital insurance trust fund series, maturing June 30:			
Treasury notes:			
5½% of 1975.....	\$400,116,000.00	-\$400,116,000.00	
6½% of 1976.....	729,200,000.00	-283,781,000.00	\$445,419,000.00
7½% of 1977.....	919,358,000.00		919,358,000.00
7½% of 1978.....	931,182,000.00		931,182,000.00
5½% of 1979.....		537,999,000.00	537,999,000.00
Total special issues.....	2,979,856,000.00	-145,898,000.00	2,833,958,000.00
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1982.....	50,000,000.00		50,000,000.00
Total agency securities.....	50,000,000.00		50,000,000.00
Total investments par value.....	3,029,856,000.00	-145,898,000.00	2,883,958,000.00
Undisbursed balance.....	73,249,599.39	-98,482,799.24	-25,233,199.85
Total assets.....	3,103,105,599.39	-244,380,799.24	2,858,724,800.15

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal old-age and survivors insurance trust fund, and the Federal disability insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ Includes \$5,294.00 reimbursement of interest from Federal supplementary medical insurance trust fund, \$60,016.00 reimbursement of interest from Federal old-age and survivors insurance trust fund, and \$288,445.00 reimbursement of interest from Federal disability insurance trust fund.

TABLE 68.—Federal supplementary medical insurance trust fund, June 30, 1972

[This trust fund was established in accordance with the provisions of the Social Security Act amendments approved July 30, 1965 (42 U.S.C. 1395t)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Premiums transferred from Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, railroad retirement account, and civil service retirement and disability fund.....	\$3,656,632,608.31	\$1,114,520,811.32	\$4,771,153,419.63
Premiums deposited by States.....	389,694,995.67	137,942,843.49	527,637,839.16
Premium collections by Social Security Administration.....	390,576,051.17	87,588,397.14	478,164,448.31
Federal matching contributions.....	4,414,719,675.58	1,365,295,371.21	5,780,015,046.79
Interest on investments.....	90,982,732.73	28,947,147.37	119,929,880.10
Miscellaneous income.....	1,779,226.22	159,331.90	1,838,558.12
Total receipts.....	8,944,385,289.68	2,734,353,902.43	11,678,739,192.11
Expenditures:			
Benefit payments.....	7,713,011,224.77	2,255,069,323.33	9,968,080,548.10
Interest paid to Federal hospital insurance trust fund.....	4,514,953.00	5,294.00	4,520,247.00
Administrative expenses:			
Salaries and expenses.....	926,103,715.00	282,139,670.28	1,208,243,385.28
Construction of buildings.....	885,820.93	1,372,800.00	2,258,620.93
To general fund.....	103,646.23	56,635.69	160,281.92
To civil service.....	317,529.76	104,182.70	421,712.46
To Federal disability insurance trust fund.....	-10,882,512.00		-10,882,512.00
To Federal old-age and survivors insurance trust fund.....	14,862,244.00	4,189,398.00	19,051,642.00
To Federal hospital insurance trust fund.....	-301,643.00		-301,643.00
To Public Health Service.....	5,714,000.00	764,000.00	6,478,000.00
Total expenditures.....	8,654,328,978.69	2,543,701,304.00	11,198,030,282.69
Balance.....	290,056,310.99	190,652,598.43	480,708,909.42

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (-)	June 30, 1972
Investments in public debt securities:			
Special issues, Federal supplementary medical insurance trust fund series, maturing June 30:			
Treasury notes:			
7½% of 1977.....	\$2,786,000.00	-\$2,786,000.00	
6½% of 1978.....	254,641,000.00	-8,716,000.00	\$245,925,000.00
5½% of 1979.....		232,150,000.00	232,150,000.00
Total investments.....	257,427,000.00	220,648,000.00	478,075,000.00
Undisbursed balance.....	32,629,310.99	-29,995,401.57	2,633,909.42
Total assets.....	290,056,310.99	190,652,598.43	480,708,909.42

¹ Includes \$51,278.00 reimbursement of interest from Federal old-age and survivors insurance trust fund.

TABLE 69.—Federal old-age and survivors insurance trust fund, June 30, 1972

[This trust fund, the successor of the old-age reserve account, was established in accordance with provisions of the Social Security Act amendments (42 U.S.C. 401). For further details see Annual Reports of the Secretary for 1940, p. 212 and 1950, p. 42]

1. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Appropriations ¹	\$273,920,495,024.96	\$32,462,923,738.53	\$306,383,418,763.49
Less refund of internal revenue collections.....	-3,011,222,500.00	-348,656,000.00	-3,359,878,500.00
Deposits by States.....	20,720,949,310.75	3,596,457,120.21	24,317,406,430.96
Interest and profits on investments ²	14,955,397,978.81	1,718,113,941.64	16,673,511,920.45
Transfers from general fund ³	1,443,998,400.00	487,546,000.00	1,931,544,400.00
Payments from railroad retirement account.....	35,393,000.00	-----	35,393,000.00
Other ⁴	23,448,559.16	47,181.15	23,495,740.31
Total receipts.....	308,088,459,773.68	37,916,431,981.53	346,004,891,755.21
Expenditures:			
Benefit payments.....	262,430,762,231.28	34,540,313,346.38	296,971,075,577.66
Construction of buildings.....	54,831,829.04	6,921,691.78	61,753,520.82
To railroad retirement account.....	5,751,023,000.00	724,341,000.00	6,475,364,000.00
Administrative expenses:			
Salaries and expenses ⁵	4,944,436,703.17	503,629,934.93	5,448,066,638.10
To general fund.....	1,093,574,523.61	75,631,009.98	1,169,205,533.59
To Department of Health, Education, and Welfare.....	53,535,625.00	2,586,000.00	56,121,625.00
From Federal disability insurance trust fund.....	-513,453,075.00	-2,645,262.00	-516,098,337.00
From Federal hospital insurance trust fund.....	-63,554,193.00	60,016.00	-63,494,177.00
From Federal supplementary medical insurance trust fund.....	-13,155,672.00	-4,138,120.00	-17,293,792.00
Vocational rehabilitation administrative expenses.....	5,461,475.53	1,580,117.87	7,041,593.40
Total expenditures.....	273,743,462,447.63	35,848,279,734.94	309,591,742,182.57
Balance.....	34,344,997,326.05	2,068,152,246.59	36,413,149,572.64

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Special issues, Federal old-age and survivors insurance trust fund series, maturing June 30:			
Treasury notes:			
4¼% of 1974.....	\$2,720,279,000.00	-----	\$2,720,279,000.00
5½% of 1975.....	2,460,795,000.00	-----	2,460,795,000.00
6¼% of 1976.....	3,844,864,000.00	-----	3,844,864,000.00
7½% of 1977.....	5,033,296,000.00	-----	5,033,296,000.00
6¼% of 1978.....	3,468,850,000.00	-----	3,468,850,000.00
5½% of 1979.....	-----	\$3,102,896,000.00	3,102,896,000.00
Treasury bonds:			
2½% of 1972.....	1,080,011,000.00	-1,080,011,000.00	-----
2½% of 1973.....	1,080,011,000.00	-145,539,000.00	934,472,000.00
2½% of 1974.....	1,080,011,000.00	-----	1,080,011,000.00
2½% of 1975.....	919,934,000.00	-----	919,934,000.00
3¼% of 1975.....	160,077,000.00	-----	160,077,000.00
3¼% of 1976.....	1,080,011,000.00	-----	1,080,011,000.00
3¼% of 1977.....	1,080,011,000.00	-----	1,080,011,000.00
3¼% of 1978.....	658,444,000.00	-----	658,444,000.00
4½% of 1978.....	421,567,000.00	-----	421,567,000.00
4½% of 1979.....	1,080,011,000.00	-----	1,080,011,000.00
4½% of 1980.....	1,080,011,000.00	-----	1,080,011,000.00
Total special issues.....	27,248,183,000.00	1,877,346,000.00	29,125,529,000.00

Footnotes at end of table.

TABLE 69.—Federal old-age and survivors insurance trust fund, June 30, 1972—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities—Continued			
Public issues:			
Treasury bonds:			
2½% of 1967-72 (dated Oct. 20, 1941)	\$250.00		\$250.00
4% of 1971	100,000,000.00	—\$100,000,000.00	
4% of 1973	38,000,000.00		38,000,000.00
3½% of 1974	24,500,000.00		24,500,000.00
4½% of 1974	61,934,000.00		61,934,000.00
4¼% of 1974	6,352,000.00		6,352,000.00
4¼% of 1975-85	78,023,000.00		78,023,000.00
3¼% of 1978-83	60,200,000.00		60,200,000.00
4% of 1980	153,100,000.00		153,100,000.00
3½% of 1980	449,450,000.00		449,450,000.00
7% of 1981		50,000,000.00	50,000,000.00
3¼% of 1985	25,700,000.00		25,700,000.00
4¼% of 1987-92	33,000,000.00		33,000,000.00
4½% of 1989-94	91,300,000.00		91,300,000.00
3½% of 1990	556,250,000.00		556,250,000.00
3% of 1995	70,170,000.00		70,170,000.00
3½% of 1998	552,037,000.00		552,037,000.00
Treasury notes:			
5¼% Series A-1975	7,000,000.00		7,000,000.00
6% Series B-1975	17,450,000.00		17,450,000.00
7% Series D-1975		50,000,000.00	50,000,000.00
6¼% Series A-1976	5,000,000.00		5,000,000.00
6½% Series A-1976	22,180,000.00		22,180,000.00
7½% Series C-1976	90,500,000.00		90,500,000.00
8% Series A-1977	15,000,000.00		15,000,000.00
2¼% Investment Series B-1975-80	1,064,902,000.00		1,064,902,000.00
Total public issues	3,522,048,250.00		3,522,048,250.00
Investments in agency securities:			
Government National Mortgage Association:			
Federal assets liquidation trust:			
5½% of 1972	\$50,000,000.00	—\$50,000,000.00	
5.20% of 1982	100,000,000.00		\$100,000,000.00
5.10% of 1987	50,000,000.00		50,000,000.00
Federal assets finance trust:			
6.40% of 1987	75,000,000.00		75,000,000.00
6.05% of 1988	65,000,000.00		65,000,000.00
6.45% of 1988	35,000,000.00		35,000,000.00
6.20% of 1988	230,000,000.00		230,000,000.00
Total agency securities	605,000,000.00	—50,000,000.00	555,000,000.00
Total investments, par value	31,375,231,250.00	1,827,346,000.00	33,202,577,250.00
Undisbursed funds ^a	2,969,766,076.05	240,806,246.59	3,210,572,322.64
Subtotal	34,344,997,326.05	2,068,152,246.59	36,413,149,572.64
Unamortized discount and premium on investments (net)	—14,149,342.26	57,803.89	—14,091,538.37
Total assets	34,330,847,983.79	2,068,210,050.48	36,399,058,034.27

¹ Appropriations are equal to the amount of employment taxes collected as estimated by the Secretary of the Treasury and adjusted in accordance with wage reports certified by the Secretary of Health, Education, and Welfare for distribution to this fund, the Federal disability insurance trust fund, and the Federal hospital insurance trust fund.

² Through June 30, 1967, includes amortization of premium and discount, net.

³ In connection with payments of benefits to survivors of certain World War II veterans who died within 3 years after separation from active service.

⁴ Incidental recoveries, and beginning with fiscal 1958, includes reimbursement of interest in the net amount of \$15,023,989.00 transferred from the Federal disability insurance trust fund; beginning with fiscal 1966, \$1,929,801.00 from the Federal hospital insurance trust fund; and beginning with fiscal 1967, \$1,132,572.00 from the Federal supplementary medical insurance trust fund.

⁵ Paid directly from the trust fund beginning with fiscal 1947 under annual appropriation acts.

⁶ Includes the following balances in accounts as of June 30:

	1971	1972
Benefit payments	\$2,956,494,905.47	\$3,180,336,810.55
Salaries and expenses	12,004,187.01	27,081,761.96
Construction of buildings	1,214,724.13	3,116,132.40
Vocational rehabilitation program payment	62,269.39	37,617.73

TABLE 70.—*Foreign service retirement and disability fund, June 30, 1972*

[This trust fund was established in accordance with the provisions of the act of May 24, 1924, and the act of Aug. 13, 1946 (22 U.S.C. 1062). For further details, see Annual Report of the Secretary for 1941, p. 138]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Deductions from salaries, service credit payments, and voluntary contributions of employees subject to retirement act.....	\$32,185,194.78	\$16,862,515.82	\$99,047,710.55
Appropriations ¹	25,815,900.00	-----	25,815,900.00
Payments by employing agency ¹	45,120,713.25	8,058,468.99	53,179,182.19
Receipts from civil service retirement and disability fund.....	21,902,570.32	3,590,006.06	25,492,576.36
Adjustments in widow survivor benefits.....	37,775.00	6,300.00	44,075.00
Interest and profits on investments.....	31,328,426.34	2,806,044.98	34,134,471.32
Total receipts.....	206,390,579.69	31,323,335.85	237,713,915.52
Expenditures:			
Annuity payments and refunds.....	152,248,917.76	26,524,382.56	178,773,721.44
Balance.....	54,141,661.93	4,798,953.29	58,940,194.08

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Special issues, foreign service retirement fund series maturing June 30:			
Treasury notes:			
4% of 1972.....	\$3,017,000.00	—\$3,017,000.00	-----
4% of 1973.....	3,017,000.00	-----	\$3,017,000.00
4% of 1974.....	3,017,000.00	-----	3,017,000.00
4% of 1975.....	3,017,000.00	-----	3,017,000.00
6½% of 1976.....	5,082,000.00	-----	5,082,000.00
7½% of 1977.....	6,721,000.00	-----	6,721,000.00
6½% of 1978.....	4,454,000.00	-----	4,454,000.00
5½% of 1979.....	-----	9,125,000.00	9,125,000.00
Treasury bonds:			
4% of 1976.....	3,017,000.00	-----	3,017,000.00
4% of 1977.....	3,017,000.00	-----	3,017,000.00
4% of 1978.....	3,017,000.00	-----	3,017,000.00
4% of 1979.....	3,017,000.00	-----	3,017,000.00
4% of 1980.....	3,017,000.00	-----	3,017,000.00
4% of 1981.....	3,017,000.00	-----	3,017,000.00
4% of 1982.....	3,017,000.00	-----	3,017,000.00
4% of 1983.....	3,017,000.00	-----	3,017,000.00
Total investments.....	52,461,000.00	6,108,000.00	58,569,000.00
Undisbursed balance.....	1,680,661.93	—1,309,046.71	371,615.22
Total assets.....	54,141,661.93	4,798,953.29	58,940,615.22

¹ Beginning July 1, 1961, appropriations are not made directly to the fund. Instead, in accordance with the act approved Sept. 8, 1960 (22 U.S.C. 1071(a)), the employing agency contributes (from appropriations or funds from which the salaries are paid) amounts equal to the deductions from employee's salaries.

TABLE 71.—*Highway trust fund, June 30, 1972*

[This trust fund was established in accordance with the provisions of section 209(a) of the Highway Revenue Act of 1956 (23 U.S.C. 120 note)]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Excise taxes: ¹			
Gasoline ²	\$38,790,863,408.78	\$3,755,720,551.87	\$42,546,583,960.65
Diesel and special motor fuels.....	2,127,767,300.34	291,857,503.43	2,419,624,803.77
Tires ²	5,380,356,039.23	631,746,410.89	6,012,102,450.12
Tread rubber ²	326,946,886.12	26,816,913.56	353,763,799.68
Trucks, buses, and trailers ²	5,109,360,283.55	605,226,338.33	5,714,586,621.88
Truck use.....	1,285,427,244.79	150,506,546.76	1,435,933,791.55
Inner tubes ²	307,162,878.59	23,820,423.35	330,983,301.94
Other tires.....	272,718,179.33	-----	272,718,179.33
Parts and accessories for trucks, buses, etc.	422,594,184.94	86,693,376.83	509,287,561.77
Lubricating oils.....	492,040,554.12	90,744,804.71	582,785,358.83
Total taxes.....	54,515,236,959.79	5,663,132,869.73	60,178,369,829.52
Transfer to land and water conservation fund.....	177,800,000.00	28,000,000.00	205,800,000.00
Gross taxes.....	54,337,436,959.79	5,635,132,869.73	59,972,569,829.52
Deduct—reimbursement to general fund— refund of tax receipts:			
Gasoline used on farms.....	1,336,067,127.41	103,632,855.68	1,439,699,983.09
Gasoline for nonhighway purposes or local transit systems.....	321,291,114.42	22,731,614.60	344,022,729.02
Gasoline, other.....	103,007.84	-----	103,007.84
Tires and tread rubber.....	97,416.90	-----	97,416.90
Trucks, buses, and trailers.....	66,650.55	-----	66,650.55
Floor stock taxes.....	-640.38	-----	-640.38
Lubricating oils not used in highway motor vehicles.....	90,144,831.93	17,609,548.64	107,754,380.57
Light-duty trucks.....	-----	168,736,244.40	168,736,244.40
Total refunds of taxes.....	1,747,769,508.67	312,710,263.32	2,060,479,771.99
Net taxes.....	52,589,667,451.12	5,322,422,606.41	57,912,090,057.53
Interest on investment.....	498,056,133.40	205,629,972.49	703,686,105.89
Miscellaneous interest.....	269,136.68	-----	269,136.68
Advances from general fund.....	489,000,000.00	-----	489,000,000.00
Less return of advances to general fund.....	-489,000,000.00	-----	-489,000,000.00
Reimbursement from general fund.....	15,097,772.00	-----	15,097,772.00
Net receipts.....	53,103,090,493.20	5,528,052,578.90	58,631,143,072.10

Footnotes at end of table.

TABLE 71.—*Highway trust fund, June 30, 1972—Continued*

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)—Continued

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Expenditures:			
Highway program:			
Reimbursement to general fund.....	\$501,018,553.13	-----	\$501,018,553.13
Federal Aid Highway Act of 1956.....	48,905,434,782.03	\$4,657,133,857.77	53,562,568,639.80
Pentagon road network.....	2,244,625.94	-----	2,244,625.94
Right-of-way revolving fund.....	36,040,276.48	17,116,191.38	53,156,467.86
National Highway Traffic Safety Administration.....	-----	12,936,000.00	12,936,000.00
Trust fund share other highway programs.....	-----	3,031,334.00	3,031,334.00
Total highway program.....	49,444,738,237.58	4,690,217,383.15	54,134,955,620.73
Services of Department of Labor (administration and enforcement of labor standards).....	368,225.00	-----	368,225.00
Interest on advances from general fund.....	6,288,481.44	-----	6,288,481.44
Total expenditures.....	49,451,394,944.02	4,690,217,383.15	54,141,612,327.17
Balance.....	3,651,695,549.18	837,835,195.75	4,489,530,744.93

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease	June 30, 1972
Investments in public debt securities:			
Special issues, Treasury certificates of indebtedness, highway trust fund series maturing June 30:			
5½% of 1972.....	\$3,634,868,000.00	—\$3,634,868,000.00	-----
5% of 1973.....	-----	4,456,381,000.00	\$4,456,381,000.00
Total investments.....	3,634,868,000.00	821,513,000.00	4,456,381,000.00
Undisbursed balance.....	16,827,549.18	16,322,195.75	33,149,744.93
Total assets.....	3,651,695,549.18	837,835,195.75	4,489,530,744.93

¹ Amounts equivalent to specified percentages of receipts from certain taxes on motor fuels, vehicles, tires and tubes, and use of certain vehicles are appropriated and transferred monthly from general fund receipts to the trust fund on the basis of estimates by the Secretary of the Treasury, with proper adjustments to be made in subsequent transfers as required by section 209(c) of the Highway Revenue Act of 1956, as amended (23 U.S.C. 120 note). See also the annual report to Congress on the financial condition and results of operations of the highway trust fund.

² Includes floor stocks taxes.

TABLE 72.—*Judicial survivors annuity fund, June 30, 1972*

[This fund was established in accordance with the provisions of the act of Aug. 3, 1956 (28 U.S.C. 376(b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Deductions from salaries and contributions	\$11,814,773.68	\$1,443,051.79	\$13,262,825.47
Interest and profits on investments	1,432,619.57	301,764.08	1,734,383.65
Total receipts	13,247,393.25	1,749,815.87	14,997,209.12
Expenditures:			
Annuity payments, refunds, etc.	6,896,677.17	857,905.54	7,754,582.71
Balance	6,350,716.08	891,910.33	7,242,626.41

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972, increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Public issues:			
Treasury notes:			
5½% Series B-1974	\$660,000.00	-----	\$660,000.00
6% Series B-1975	293,000.00	-----	293,000.00
7% Series D-1975	-----	\$240,000.00	240,000.00
7½% Series C-1976	40,000.00	-----	40,000.00
7¾% Series B-1977	155,000.00	-----	155,000.00
8% Series A-1977	184,000.00	211,000.00	395,000.00
6% Series B-1978	-----	359,000.00	359,000.00
6¼% Series A-1978	146,000.00	-----	146,000.00
Treasury bonds:			
4% of 1971	240,000.00	—240,000.00	-----
4% of 1972 (dated Sept. 15, 1962)	150,000.00	—150,000.00	-----
4% of 1973	225,000.00	-----	225,000.00
4½% of 1973	70,000.00	-----	70,000.00
3½% of 1974	169,000.00	-----	169,000.00
4¼% of 1974	494,000.00	-----	494,000.00
4¼% of 1975-85	755,000.00	-----	755,000.00
3¼% of 1978-83	545,500.00	-----	545,500.00
3½% of 1980	306,500.00	-----	306,500.00
4% of 1980	664,000.00	-----	664,000.00
6½% of 1982	-----	236,000.00	236,000.00
6½% of 1986	-----	239,000.00	239,000.00
4¼% of 1987-92	722,000.00	-----	722,000.00
4½% of 1989-94	167,000.00	-----	167,000.00
3½% of 1990	188,500.00	-----	188,500.00
3% of 1995	51,000.00	-----	51,000.00
3½% of 1998	113,500.00	-----	113,500.00
Total investments	6,339,000.00	895,000.00	7,234,000.00
Undisbursed balance	11,716.08	—3,089.67	8,626.41
Total assets	6,350,716.08	891,910.33	7,242,626.41

TABLE 73.—Library of Congress trust funds, June 30, 1972

[Established in accordance with provisions of the act of Mar. 3, 1925, as amended (2 U.S.C. 154-161). For further details see 1941 Annual Report, p. 149]

Name of donor:	Permanent loan account								
	Funds on deposit with Treasurer of the United States			Interest at 4 percent paid by U.S. Treasury			Income from donated securities, etc.		
	June 30, 1971	Fiscal year 1972	June 30, 1972	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Babine, Alexis V.....	\$6,684.74		\$6,684.74	\$9,085.86	\$267.39	\$9,353.25	\$1,785.58		\$1,785.58
Benjamin, William E.....	83,083.31		83,083.31	79,545.29	3,323.34	82,868.63	49,744.50		49,744.50
Bowker, Richard R.....	14,843.15		14,843.15	10,607.50	593.72	11,201.22	8,024.80		8,024.80
Carnegie Corporation of New York	93,307.98		93,307.98	124,295.06	3,732.32	128,027.38	37,838.38		37,838.38
Coolidge, Elizabeth S.....	804,444.26		804,444.26	590,573.59	32,177.78	622,751.37	131,904.76		131,904.76
Elson, Louis C., memorial fund.....	12,585.03		12,585.03	13,160.71	503.40	13,664.11			
Feinberg, Lenore B. and Charles fund.....	1,000.00		1,000.00	55.91	40.00	95.91			
Friends of Music in the Library of Congress.....	9,684.09	\$300.00	9,984.09	7,114.74	395.57	7,510.31	318.22		318.22
Guggenheim, Daniel.....	90,654.22		90,654.22	119,305.22	3,626.16	122,931.38	32,759.36		32,759.36
Hanks, Nymphus Corridon.....	5,227.31		5,227.31	3,229.56	209.10	3,438.66			
Huntington, Archer M.....	260,577.66		260,577.66	256,624.39	10,423.10	267,047.49	547,067.33	\$24,696.67	571,764.00
Koussevitzky Music Foundation, Inc.....	208,099.41		208,099.41	145,885.17	8,323.98	154,209.15			
Longworth, Nicholas, Foundation.....	10,691.59		10,691.59	12,391.18	427.66	12,818.84	757.02		757.02
McKim fund.....							106,339.96	35,458.64	141,798.60
Miller, Dayton C.....	20,548.18		20,548.18	21,762.65	821.92	22,584.57	412.50		412.50
National Library for the Blind, Inc.....	36,015.00		36,015.00	26,905.47	1,440.60	28,346.07			
Pennell, Joseph.....	303,250.46		303,250.46	365,049.56	12,130.02	377,179.58	35,487.80		35,487.80
Porter, Henry K., memorial fund.....	290,500.00		290,500.00	289,388.04	11,620.00	301,008.04	25,369.03		25,369.03
Roberts fund.....	62,703.75		62,703.75	50,605.57	2,508.16	53,113.73			
Scala, Norman P., memorial fund.....	92,228.85		92,228.85	17,364.37	3,689.15	21,053.52			
Sonneck memorial fund.....	12,088.13		12,088.13	15,905.82	483.52	16,389.34	4,429.73		4,429.73
Stern memorial fund.....	27,548.58		27,548.58	7,545.83	1,101.94	8,647.77	75.00		75.00
Whittall, Gertrude C.: Collection of Stradivari instruments and Tourte bows.....	1,538,609.44		1,538,609.44	1,113,238.97	61,544.38	1,174,783.35	3,382.00		3,382.00
Poetry fund.....	414,698.20		414,698.20	151,212.46	16,587.92	167,800.38			
General literature.....	393,279.59		393,279.59	206,012.40	15,731.18	221,743.58	2,168.26		2,168.26
Appreciation and understanding of good literature.....	150,000.00		150,000.00	103,898.31	6,000.00	109,898.31			
Wilbur, James B.....	305,813.57		305,813.57	411,155.68	12,232.56	423,388.24	107,345.09		107,345.09
Donations and investment income.....	5,248,166.50	300.00	5,248,466.50	4,151,919.31	209,934.87	4,361,854.18	1,145,209.30	60,155.31	1,205,364.61
Expenditures from investment income.....				3,870,617.23	184,338.08	4,054,955.31	1,038,749.98	49,055.92	1,087,805.90
Balances in the accounts.....	5,248,166.50	300.00	5,248,466.50	281,302.08	25,596.79	306,898.87	106,459.32	11,099.39	117,558.71

* Revised.

1 Includes income from securities held as investment under deed of trust dated Nov. 17, 1936, administered by designated trustees including the Bank of New York.

2 Represents unappropriated receipts.

NOTE.—Above table does not include \$11,000 face amount UST Securities representing bequests to the "Katie and Walter Louchheim Fund" donations. Also does not include securities received from the bequest of the late Leonora Jackson McKim Estate consisting of various stocks, notes, and bonds listed by the probate court at an appraised or carrying value of \$861,000.00.

TABLE 74.—*National service life insurance fund, June 30, 1972*

[This trust fund was established in accordance with the provisions of the act of Oct. 8, 1940 (38 U.S.C. 720).
For further details, see Annual Report of the Secretary for 1941, p. 143]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Premiums and other receipts.....	\$14, 170, 217, 833. 30	\$478, 113, 815. 79	\$14, 648, 331, 649. 09
Interest on investments.....	4, 844, 164, 402. 94	292, 241, 523. 05	5, 136, 405, 925. 99
Payments from general fund.....	4, 788, 301, 380. 23	2, 435, 057. 08	4, 790, 736, 437. 31
Total receipts.....	23, 802, 683, 616. 47	772, 790, 395. 92	24, 575, 474, 012. 39
Expenditures:			
Benefit payments, dividends, and refunds..	17, 379, 415, 101. 57	720, 073, 787. 45	18, 099, 488, 889. 02
Balance.....	6, 423, 268, 514. 90	52, 716, 608. 47	6, 475, 985, 123. 37

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Special issues, national service life insurance fund series, maturing June 30:			
Treasury notes:			
5½% of 1975.....	\$332, 597, 000. 00	.....	\$332, 597, 000. 00
6¼% of 1976.....	305, 419, 000. 00	.....	305, 419, 000. 00
7½% of 1977.....	569, 007, 000. 00	.....	569, 007, 000. 00
5¼% of 1978.....	1, 091, 044, 000. 00	.....	1, 091, 044, 000. 00
5½% of 1979.....	.....	\$481, 013, 000. 00	481, 013, 000. 00
Treasury bonds:			
3% of 1972.....	379, 000, 000. 00	—379, 000, 000. 00	.....
3½% of 1972.....	6, 946, 000. 00	—6, 946, 000. 00	.....
3¼% of 1972.....	7, 873, 000. 00	—7, 873, 000. 00	.....
3% of 1973.....	379, 000, 000. 00	.....	379, 000, 000. 00
3½% of 1973.....	6, 946, 000. 00	.....	6, 946, 000. 00
3¼% of 1973.....	7, 873, 000. 00	.....	7, 873, 000. 00
3% of 1974.....	379, 000, 000. 00	.....	379, 000, 000. 00
3½% of 1974.....	6, 946, 000. 00	.....	6, 946, 000. 00
3¼% of 1974.....	7, 873, 000. 00	.....	7, 873, 000. 00
3½% of 1975.....	6, 946, 000. 00	.....	6, 946, 000. 00
3¼% of 1975.....	386, 873, 000. 00	.....	386, 873, 000. 00
3½% of 1976.....	343, 149, 000. 00	.....	343, 149, 000. 00
3¼% of 1976.....	43, 724, 000. 00	.....	43, 724, 000. 00
3½% of 1976.....	6, 946, 000. 00	.....	6, 946, 000. 00
3¼% of 1977.....	386, 307, 000. 00	.....	386, 307, 000. 00
3½% of 1977.....	7, 512, 000. 00	.....	7, 512, 000. 00
3½% of 1978.....	298, 259, 000. 00	.....	298, 259, 000. 00
3½% of 1978.....	95, 560, 000. 00	.....	95, 560, 000. 00
3½% of 1979.....	393, 819, 000. 00	.....	393, 819, 000. 00
3½% of 1980.....	393, 819, 000. 00	.....	393, 819, 000. 00
4¼% of 1981.....	225, 452, 000. 00	.....	225, 452, 000. 00
Total special issues.....	6, 067, 890, 000. 00	87, 194, 000. 00	6, 155, 084, 000. 00

TABLE 74.—*National service life insurance fund, June 30, 1972*—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in agency securities:			
Government National Mortgage Association participation certificates:			
Federal assets liquidation trust:			
5.20% of 1972.....	\$25,000,000.00	—\$25,000,000.00	
5.20% of 1977.....	75,000,000.00		\$75,000,000.00
Federal assets finance trust:			
6½% of 1978.....	100,000,000.00		100,000,000.00
6.45% of 1988.....	35,000,000.00		35,000,000.00
6.20% of 1988.....	100,000,000.00		100,000,000.00
Total agency securities.....	335,000,000.00	—25,000,000.00	310,000,000.00
Total investments.....	6,402,890,000.00	62,194,000.00	6,465,084,000.00
Undisbursed balance.....	20,378,514.90	—9,477,391.53	10,901,123.37
Total assets.....	6,423,268,514.90	52,716,608.47	6,475,985,123.37

TABLE 75.—*Pershing Hall Memorial fund, June 30, 1972*

[This special fund was established in accordance with the provisions of the act of June 28, 1935, as amended (36 U.S.C. 491). For further details, see Annual Report of the Secretary for 1941, p. 155]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Appropriations.....	\$482,032.92		\$482,032.92
Profits on investments.....	5,783.21		5,783.21
Net increase in book value of bonds.....	12,000.35		12,000.35
Interest earned.....	203,923.88	\$7,385.00	211,308.88
Total receipts.....	703,740.36	7,385.00	711,125.36
Expenditures:			
Claims and expenses.....	288,629.70		288,629.70
National Treasurer, American Legion.....	200,231.38	7,385.00	207,616.38
Total expenditures.....	488,861.08	7,385.00	496,246.08
Balance.....	214,879.28		214,879.28

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Public issues:			
Treasury bonds, 3½% of 1990.....	\$211,000.00		\$211,000.00
Undisbursed balance.....	3,879.28		3,879.28
Total assets.....	214,879.28		214,879.28

TABLE 76.—*Railroad retirement account, June 30, 1972*

[This trust account was established in accordance with the provisions of the act of June 24, 1937 (45 U.S.C. 228o(a)). For further details, see Annual Report of the Secretary for 1941, p. 148]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Tax collections:			
Appropriated	\$18,309,073,509.75	\$1,026,490,218.80	\$19,335,563,728.55
Unappropriated	5,005,739.49	-4,853,200.83	152,538.66
Less refunds of taxes ²	1,773,868.02	661,371.58	2,435,239.60
Fines and penalties	1,713.47		1,713.47
Interest and profits on investments	2,062,735,907.21	256,217,274.31	3,218,953,181.52
Payments from Federal old-age and survivors and Federal disability insurance ³	5,950,577,000.00	748,531,000.00	6,699,108,000.00
Payments to Federal hospital insurance trust fund	-238,151,000.00	-63,782,000.00	-301,933,000.00
Railroad unemployment insurance account:			
Interest on advances	88,074,763.32	3,716,528.68	91,791,292.00
Repayment of advances	747,751,000.00	58,300,000.00	806,051,000.00
Total receipts	27,823,294,765.22	2,023,958,449.38	29,847,253,214.60
Expenditures:			
Benefit payments, etc.	21,913,152,346.42	2,107,478,996.65	24,020,631,343.07
Administrative expenses ⁴	212,571,433.81	19,720,561.84	232,291,995.65
Payments to railroad unemployment insurance account	15,020,043.00	11,888,000.00	26,908,043.00
Federal old-age and survivors and Federal disability insurance trust funds:			
Payments	26,831,000.00		26,831,000.00
Interest payments	35,393,000.00		35,393,000.00
Advances to railroad unemployment insurance account	796,151,000.00	59,900,000.00	856,051,000.00
Interest on refunds of taxes	103,072.97	7,144.51	110,217.48
Total expenditures	22,999,221,896.20	2,198,994,703.00	25,198,216,599.20
Transfer from railroad retirement supplemental account	1,701,760.45	71,427,465.67	73,129,226.12
Balance	4,825,774,629.47	-103,608,787.95	4,722,165,841.52

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (-)	June 30, 1972
Investments in public debt securities:			
Special issues, railroad retirement series, maturing June 30:			
Treasury notes:			
4¾% of 1974	\$409,289,000.00	-\$287,025,000.00	\$122,264,000.00
5¾% of 1975	482,623,000.00		482,623,000.00
6¼% of 1976	647,948,000.00		647,948,000.00
7¾% of 1977	847,447,000.00		847,447,000.00
6¼% of 1978	819,501,000.00		819,501,000.00
5¾% of 1979		796,856,000.00	796,856,000.00
Treasury bonds:			
4% of 1978	180,839,000.00	-180,839,000.00	

Footnotes at end of table.

TABLE 76.—*Railroad retirement account, June 30, 1972—Continued*

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY—Continued

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities— Continued			
Special issues, railroad retirement series maturing June 30—Continued			
Treasury bonds—Continued			
4½% of 1978.....	\$23,110,000.00	—\$23,110,000.00	-----
4½% of 1979.....	208,201,000.00	—208,201,000.00	-----
4½% of 1980.....	208,201,000.00	—208,201,000.00	-----
Total special issues.....	3,827,159,000.00	—110,520,000.00	\$3,716,639,000.00
Public issues:			
Treasury notes:			
4½% Series B-1972.....	20,000,000.00	—20,000,000.00	-----
5½% Series A-1975.....	14,000,000.00	-----	14,000,000.00
6½% Series A-1975.....	7,000,000.00	-----	7,000,000.00
7% Series D-1975.....	-----	8,500,000.00	8,500,000.00
6½% Series A-1976.....	51,000,000.00	-----	51,000,000.00
7½% Series C-1976.....	89,000,000.00	-----	89,000,000.00
7½% Series B-1977.....	35,000,000.00	-----	35,000,000.00
6½% Series B-1978.....	-----	33,500,000.00	33,500,000.00
6½% Series A-1978.....	85,500,000.00	-----	85,500,000.00
Treasury bonds:			
4% of 1971.....	8,500,000.00	—8,500,000.00	-----
4% of 1972 (dated Sept. 15, 1962).....	33,500,000.00	—33,500,000.00	-----
3½% of 1974.....	156,700,000.00	-----	156,700,000.00
4½% of 1975-85.....	47,261,000.00	-----	47,261,000.00
4½% of 1980.....	6,000,000.00	-----	6,000,000.00
4½% of 1980.....	125,550,000.00	-----	125,550,000.00
3½% of 1985.....	6,900,000.00	-----	6,900,000.00
6½% of 1986.....	-----	20,000,000.00	20,000,000.00
4½% of 1987-92.....	14,000,000.00	-----	14,000,000.00
4½% of 1988-93.....	6,000,000.00	-----	6,000,000.00
4½% of 1989-94.....	13,100,000.00	-----	13,100,000.00
3½% of 1990.....	38,925,000.00	-----	38,925,000.00
3% of 1995.....	3,200,000.00	-----	3,200,000.00
3½% of 1998.....	31,550,000.00	-----	31,550,000.00
Total public issues.....	792,686,000.00	-----	792,686,000.00
Investments in agency securities:			
Government National Mortgage Association Participation certificates:			
Federal assets liquidation trust:			
5.20% of 1977.....	50,000,000.00	-----	50,000,000.00
Total agency securities.....	50,000,000.00	-----	50,000,000.00
Total investments.....	4,669,845,000.00	—110,520,000.00	4,559,325,000.00
Undisbursed balance.....	155,929,629.47	6,911,212.05	162,840,841.52
Total assets.....	4,825,774,629.47	—103,608,787.95	4,722,165,841.52

¹ Includes the Government's contribution for creditable military service under the act of Apr. 8, 1942, as amended by the act of Aug. 1, 1956 (45 U.S.C. 228c-1(n)(p)). Effective July 1, 1951, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act (26 U.S.C. 3201-3233).

² The result of reclassification, prior to 1967 was included in "Unappropriated."

³ Pursuant to act of June 24, 1937 (45 U.S.C. 228e(k)).

⁴ Beginning Aug. 1, 1949, paid from the trust fund under title IV, act of June 29, 1949 (45 U.S.C. 228p) and subsequent annual appropriations acts.

TABLE 77.—*Railroad retirement holding account, June 30, 1972*

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Appropriated tax collections.....	\$3,366,000.00	—\$262,000.00	\$3,104,000.00
Interest and profits on investments.....	35,000.00	—5,000.00	30,000.00
Total receipts.....	3,401,000.00	—267,000.00	3,134,000.00
Expenditures:			
Benefit payments, etc.....			
Balance.....	3,401,000.00	—267,000.00	3,134,000.00

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease(—)	June 30, 1972
Investments in public debt securities:			
Special issues, railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
6½% of 1972.....	\$3,401,000.00	—\$3,401,000.00	
5¾% of 1973.....		3,134,000.00	\$3,134,000.00
Total investments.....	3,401,000.00	—267,000.00	3,134,000.00
Undisbursed balance.....			
Total assets.....	3,401,000.00	—267,000.00	3,134,000.00

TABLE 78.—*Railroad retirement supplemental account, June 30, 1972*

[The trust fund was established in accordance with the provisions of the act of Oct. 30, 1966 (45 U.S.C. 228o (b))]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Tax collections:			
Appropriated.....	\$200,071,725.59	\$72,153,204.80	\$272,229,930.39
Less refunds of taxes.....			
Interest and profits on investments.....	4,416,616.11	1,551,826.82	5,968,442.93
Total receipts.....	204,488,341.70	73,710,031.62	278,198,373.32
Expenditures:			
Benefit payments.....	175,247,455.75	71,745,106.27	246,992,562.02
Interest on refunds of taxes.....			
Total expenditures.....	175,247,455.75	71,745,106.27	246,992,562.02
Transfer to railroad retirement account.....	—1,701,760.45	—458,298.87	—2,160,059.32
Balance.....	27,539,125.50	1,506,626.48	29,045,751.98

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Special issues, railroad retirement series, maturing June 30:			
Treasury certificates of indebtedness:			
6½% of 1972.....	\$21,609,000.00	—\$21,609,000.00	
5¾% of 1973.....		22,318,000.00	\$22,318,000.00
Total investments.....	21,609,000.00	709,000.00	22,318,000.00
Undisbursed balance.....	5,930,125.50	797,626.48	6,727,751.98
Total assets.....	27,539,125.50	1,506,626.48	29,045,751.98

TABLE 79.—*Unemployment trust fund, June 30, 1972*

[This trust fund was established in accordance with the provisions of Sec. 901(a) Social Security Act of Aug. 14, 1935 (42 U.S.C. 1104). For further details see Annual Report of the Secretary for 1941, p. 145]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June, 30 1972
STATE UNEMPLOYMENT ACCOUNTS			
Receipts:			
Appropriations from general fund ¹	\$138,024,733.38		\$138,024,733.38
Deposits by States.....	58,977,401,157.60	\$3,226,286,403.61	62,203,687,561.21
Interest earned:			
Collected.....	6,795,122,357.61	463,077,286.40	7,258,199,644.01
Accrued.....	27,889,912.79	-1,161,072.60	26,728,840.19
Total receipts.....	65,938,438,161.38	3,688,202,617.41	69,626,640,778.79
Expenditures:			
Withdrawals by States.....	55,553,779,978.06	5,979,628,002.88	61,533,407,980.94
Advances to States.....			
Total expenditures.....	55,553,779,978.06	5,979,628,002.88	61,533,407,980.94
Transfers:			
From Employment Security Administration Account (1958 Act).....	21,657,728.61	² 599.52	21,658,328.13
To the railroad unemployment insurance account.....	107,226,931.89		107,226,931.89
From Federal unemployment account.....	236,765,000.00	66,500,000.00	303,265,000.00
From Federal extended compensation account (reimbursement).....	46,282,805.47		46,282,805.47
To Federal unemployment account.....	220,021,386.20		220,021,386.20
From Federal extended unemployment account.....	157,673,940.05	773,231,621.13	930,905,561.18
Net transfers.....	135,131,156.04	839,732,220.65	974,863,376.69
Balance.....	10,519,789,339.36	-1,451,693,164.82	9,068,096,174.54
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS			
BENEFIT PAYMENTS ACCOUNT			
Receipts:			
Deposits by Railroad Retirement Board.....	2,933,834,330.88	123,938,235.71	3,057,772,566.59
Advances from the railroad retirement account.....	796,151,000.00	59,900,000.00	856,051,000.00
From the railroad unemployment insurance administration fund.....	106,187,199.00		106,187,199.00
Advance by the Secretary of Treasury.....	15,000,000.00		15,000,000.00
Interest earned:			
Collected.....	222,381,638.77	125,853.32	222,507,492.09
Accrued.....	27,826.21	-315.55	27,510.66
Total receipts.....	4,073,581,994.86	183,963,773.48	4,257,545,768.34
Expenditures:			
Benefit payments.....	3,310,424,969.52	120,090,911.77	3,430,515,881.29
To the railroad unemployment insurance administration fund.....	12,338,198.54		12,338,198.54
Repayment of advances to railroad retirement account.....	747,751,000.00	58,300,000.00	806,051,000.00
Repayment of advance to the Secretary of the Treasury.....	15,000,000.00		15,000,000.00
Repayment of advances from general fund for temporary unemployment compensation benefits.....	19,398,592.24		19,398,592.24
Payment of interest on advances from railroad retirement account.....	86,680,071.54	3,716,528.68	90,396,600.22
Total expenditures.....	4,191,592,831.84	182,107,440.45	4,373,700,272.29
Transfers:			
To the railroad unemployment insurance administration fund ³	3,464,997.48		3,464,997.48
From State unemployment funds.....	107,226,931.89		107,226,931.89
From the railroad unemployment insurance administration fund ⁴	16,621,946.59		16,621,946.59
Net transfers.....	120,383,881.00		120,383,881.00
Balance.....	2,373,044.02	1,856,333.03	4,229,377.05

Footnotes at end of Part I.

TABLE 79.—Unemployment trust fund, June 30, 1972—Continued

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNTS—Continued			
ADMINISTRATIVE EXPENSE FUND			
Receipts:			
Deposits by Railroad Retirement Board....	\$111,843,093.60	\$7,465,522.11	\$119,308,615.71
Adjusted for prior year (unexpended balance)	7,237,031.36	-----	7,237,031.36
Interest earned:			
Collected	2,772,190.04	287,658.11	3,059,848.15
Accrued	21,188.42	-721.24	20,467.18
Total receipts.....	121,873,503.42	7,752,458.98	129,625,962.40
Expenditures:			
Administrative expenses	102,104,106.75	8,131,675.95	110,235,782.70
Transfers:			
From railroad unemployment insurance account ³	3,464,997.48	-----	3,464,997.48
To railroad unemployment insurance account ⁴	16,621,946.59	-----	16,621,946.59
Net transfers	13,156,949.11	-----	13,156,949.11
Balance.....	6,612,447.56	-379,216.97	6,233,230.59
FEDERAL EXTENDED COMPENSATION ACCOUNT			
Receipts:			
Advances from general fund	⁵ 814,094,450.04	-----	814,094,450.04
Expenditures:			
Temporary extended unemployment com- pensation payments	767,061,199.27	-11,143.65	767,050,055.62
Repayment of advances from general fund..	773,120,345.10	11,143.65	773,131,488.75
Total expenditures.....	1,540,181,544.37	-----	1,540,181,544.37
Transfers:			
From employment security administration account	722,369,899.80	-----	722,369,899.80
Reimbursement to State accounts	46,282,805.47	-----	46,282,805.47
Net transfers	726,087,094.33	-----	726,087,094.33
Balance	-----	-----	-----
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT			
Receipts:			
Transfers (Federal unemployment taxes):			
Appropriated ⁶	7,403,116,161.50	1,035,691,300.53	8,438,807,462.03
Less refund of taxes	-61,310,490.32	-13,199,765.17	-74,510,255.49
Advance from general (revolving) fund	2,688,825,661.70	71,902,213.00	2,760,727,874.70
Less return of advances to general fund..	-2,688,825,661.70	-71,902,213.00	-2,760,727,874.70
Interest earned:			
Collected	29,512,502.13	6,092,876.72	35,605,378.85
Accrued	243,457.05	-15,276.66	228,180.39
Total receipts.....	7,371,561,630.36	1,028,569,135.42	8,400,130,765.78
Expenditures:			
Administrative expenses to Department of Labor	5,449,650.00	772,000.00	6,221,650.00
Salaries and expenses, Bureau of Em- ployment Security	171,571,605.15	25,408,346.60	196,979,951.75
Grants to States for unemployment com- pensation and employment service ad- ministration	5,530,408,938.81	776,472,743.43	6,306,881,682.24
Payments to general fund:			
Temporary unemployment compensa- tion—1958	182,432,813.74	-----	182,432,813.74
Reimbursement for administrative ex- penses	80,147,140.89	12,071,486.04	92,218,626.93
Interest on advances from general (re- volving) fund	33,694,524.81	536,598.30	34,231,123.11
Interest on refund of taxes	2,009,504.49	364,542.62	2,374,047.11
Total expenditures	6,005,714,177.89	815,625,716.99	6,821,339,894.88

Footnotes at end of part I.

TABLE 79.—*Unemployment trust fund, June 30, 1972—Continued*

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
EMPLOYMENT SECURITY ADMINISTRATION ACCOUNT—Continued			
Transfers:			
To State accounts.....	\$21,657,728.61	\$599.52	\$21,658,328.13
To Federal unemployment account:			
Excess ⁶	150,421,556.37		150,421,556.37
Reduced tax credits:			
Alaska.....	1,362,411.44		1,362,411.44
Michigan.....	15,381,202.36		15,381,202.36
To Federal extended compensation account.....	772,369,899.80		772,369,899.80
To extended unemployment compensation account.....	197,277,007.95	161,031,634.91	358,308,642.86
Net transfers.....	1,158,469,806.53	161,032,234.43	1,319,502,040.96
Balance.....	207,377,645.94	51,911,184.00	259,288,829.94
EXTENDED UNEMPLOYMENT COMPENSATION ACCOUNT			
Receipts:			
Interest earned:			
Collected.....	1,597,997.49	122,266.44	1,720,263.93
Accrued.....	2,838.69	—306.56	2,532.13
Total receipts.....	1,600,836.18	121,959.88	1,722,796.06
Transfers:			
From general fund.....		573,457,823.79	573,457,823.79
From Employment Security Administra- tion account.....	197,277,007.95	161,031,634.91	358,308,642.86
To State account.....	157,673,940.05	773,231,621.13	930,905,561.18
Net transfers.....	39,603,067.90	—38,742,162.43	860,905.47
Balance.....	41,203,904.08	—38,620,202.55	2,583,701.53
FEDERAL UNEMPLOYMENT ACCOUNT			
Receipts:			
Appropriations from general fund ¹	207,350,872.17		207,350,872.17
Interest earned:			
Collected.....	197,065,508.86	27,262,062.97	224,327,571.83
Accrued.....	1,232,849.68	—68,354.11	1,164,495.57
Total receipts.....	405,649,230.71	27,193,708.86	432,842,939.57
Expenditures:			
To Bureau of Employment Security, De- partment of Labor.....	6,070,787.08		6,070,787.08
Transfers:			
To State unemployment accounts.....	236,765,000.00	66,500,000.00	303,265,000.00
From State unemployment accounts.....	220,021,386.20		220,021,386.20
From employment security administration account—reduced tax credits.....	16,743,613.80		16,743,613.80
From employment security administration account—excess ⁷	205,982,488.97		205,982,488.97
To employment security account.....	55,560,932.60		55,560,932.60
Net transfers.....	150,421,556.37	66,500,000.00	83,921,556.37
Balance.....	550,000,000.00	—39,306,291.14	510,693,708.86
Undistributed earnings:			
Collected.....			
Accrued.....			
Balance.....			
SUMMARY OF BALANCES			
State unemployment accounts.....	10,519,789,339.36	—1,451,693,164.82	9,068,096,174.54
Railroad unemployment insurance accounts:			
Benefit payments account.....	2,373,044.02	1,856,333.03	4,229,377.05
Administrative expense fund.....	6,612,447.56	—379,216.97	6,233,230.59
Federal extended compensation account.....			
Employment security administration account.....	207,377,645.94	51,911,184.00	259,288,829.94

TABLE 79.—Unemployment trust fund, June 30, 1972—Continued

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS IN FEDERAL AND NON-FEDERAL SECURITIES—Continued)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
SUMMARY OF BALANCES—Continued			
Extended unemployment compensation account.....	\$41,203,904.08	—\$38,620,202.55	\$2,583,701.53
Federal unemployment account.....	550,000,000.00	—39,306,291.14	510,693,708.86
Undistributed earnings.....			
Total assets.....	11,327,356,380.96	—1,476,231,358.45	9,851,125,022.51

¹ Amounts appropriated to the unemployment trust fund prior to enactment of the Employment Security Act of 1960 representing the excess of collections from Federal unemployment tax over employment security expenses (42 U.S.C. 1101(b)).

² Represents transfer of \$330.21 to California, \$102.87 to Indiana, and \$166.44 to West Virginia.

³ Amount transferred pursuant to Public Law 88-133, approved Oct. 5, 1963 (77 Stat. 219).

⁴ Represents the excess in the administrative expense funds transferred pursuant to sec. 11(d) of the Railroad Unemployment Insurance Act (45 U.S.C. 361(d)).

⁵ Includes \$36,274,280.68 not repayable to general fund pursuant to sec. 905(a) of the Social Security Act as amended.

⁶ Excludes unappropriated receipts of —\$23,577,960.05.

⁷ Represents excess in the employment security administration account transferred pursuant to 42 U.S.C. 1102.

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL BASIS)

Assets	June 30, 1971	Fiscal year 1972, increase, or decrease (—)	June 30, 1972
Investments in public debt securities:			
Special issues, unemployment trust fund series, maturing June 30:			
Treasury certificates of indebtedness:			
5% of 1972.....	\$8,514,256,000.00	—\$8,514,256,000.00	
5% of 1973.....		7,185,886,000.00	\$7,185,886,000.00
Total special issues.....	8,514,256,000.00	—1,328,370,000.00	7,185,886,000.00
Public issues:			
Treasury notes:			
4 1/4% Series B-1972.....	192,000,000.00	—192,000,000.00	
5 1/4% Series B-1974.....	44,900,000.00		44,900,000.00
5 1/4% Series A-1974.....	354,300,000.00		354,300,000.00
5 1/4% Series A-1975.....	68,150,000.00		68,150,000.00
5 1/4% Series C-1975.....	1,700,000.00		1,700,000.00
6% Series B-1975.....	3,000,000.00		3,000,000.00
7% Series D-1975.....		10,000,000.00	10,000,000.00
6 1/4% Series A-1976.....	19,000,000.00		19,000,000.00
6 1/4% Series B-1976.....	1,000,000.00		1,000,000.00
7 1/4% Series C-1976.....	37,450,000.00		37,450,000.00
7 1/4% Series B-1977.....	3,000,000.00		3,000,000.00
8% Series A-1977.....	134,250,000.00		134,250,000.00
6% Series B-1978.....		138,500,000.00	138,500,000.00
6 1/4% Series A-1978.....	50,500,000.00		50,500,000.00
Treasury bonds:			
4% of 1971.....	10,000,000.00	—10,000,000.00	
4% of 1972 (dated Sept. 15, 1962).....	46,500,000.00	—46,500,000.00	
4% of 1973.....	48,000,000.00		48,000,000.00
4 1/8% of 1973.....	9,000,000.00		9,000,000.00
3 1/8% of 1974.....	16,000,000.00		16,000,000.00
4 1/8% of 1974.....	127,000,000.00		127,000,000.00
4 1/4% of 1974.....	2,640,000.00		2,640,000.00
4 1/4% of 1975-85.....	32,710,000.00		32,710,000.00
3 1/4% of 1978-83.....	53,050,000.00		53,050,000.00
4% of 1980.....	106,000,000.00		106,000,000.00
3 1/2% of 1980.....	53,000,000.00		53,000,000.00
3 1/4% of 1985.....	14,000,000.00		14,000,000.00
6 1/8% of 1986.....		100,000,000.00	100,000,000.00
4 1/4% of 1987-92.....	106,490,000.00		106,490,000.00
4% of 1988-93.....	17,500,000.00		17,500,000.00

TABLE 79.—*Unemployment trust fund, June 30, 1972*—Continued

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY (ACCRUAL BASIS)—Continued

Assets	June 30, 1971	Fiscal year 1972, increase, or decrease (—)	June 30, 1972
Investments in public debt securities—Con.			
Public issues—Continued			
Treasury bonds—Continued			
4½% of 1989-94.....	\$174,300,000.00	-----	\$174,300,000.00
3½% of 1990.....	113,009,000.00	-----	113,009,000.00
3½% of 1998.....	43,200,000.00	-----	43,200,000.00
2¾% Investment Series B-1975-80.....	745,003,000.00	-----	745,000,000.00
Total public issues.....	2,626,649,000.00	-----	2,626,649,000.00
Investments in agency securities:			
Government National Mortgage Association:			
Federal assets liquidation trust:			
5.20% of 1972.....	100,000,000.00	-\$100,000,000.00	-----
Total agency securities.....	100,000,000.00	-100,000,000.00	-----
Total investments, par value.....	11,240,905,000.00	-1,428,370,000.00	9,812,535,000.00
Unexpended balances:			
Trust account.....	24,035,406.29	-7,967,795.40	16,067,610.89
Railroad unemployment insurance ac-			
counts:			
Benefit payments account.....	949,030.48	-315,911.77	633,118.71
Administrative expense fund.....	113,591.43	43,324.05	156,915.48
Federal extended compensation account.....			
Employment security administration ac-			
count.....	38,952,772.85	-37,942,865.00	1,009,907.85
Accounts receivable.....	4,038.30	75,961.70	80,000.00
Subtotal.....	11,304,959,839.35	-1,474,477,286.42	9,830,482,552.93
Accrued interest on investments.....	29,418,072.97	-1,246,049.01	28,172,023.96
Unamortized discount.....	-8,968,270.06	736,429.20	-8,231,840.86
Unamortized premium.....	807,967.46	-105,680.98	702,286.48
Accrued interest purchased.....	1,138,771.24	-1,138,771.24	-----
Total assets.....	11,327,356,380.96	-1,476,231,358.45	9,851,125,022.51

TABLE 79.—Unemployment trust fund, June 30, 1972—Continued

III. BALANCE OF UNEMPLOYMENT TRUST FUND BY STATES AND OTHER ACCOUNTS AS OF JUNE 30, 1972, OPERATIONS IN 1972, AND BALANCE JUNE 30, 1972

States and other accounts	Balance June 30, 1971	Operations in fiscal 1972				Balance June 30, 1972
		Deposits	Earnings	Transfers	Withdrawals	
Alabama.....	\$123,649,996.48	\$25,708,000.00	\$5,576,041.33	¹ \$2,680,269.80	\$51,219,600.00	\$106,394,707.61
Alaska.....	31,931,246.81	16,148,546.82	1,720,458.55	¹ 969,855.00	15,864,615.00	34,905,492.18
Arizona.....	122,982,198.27	20,817,599.36	6,167,735.82	¹ 560,641.50	19,060,000.00	131,468,174.95
Arkansas.....	44,912,982.81	19,340,523.49	2,170,440.04	¹ 377,814.80	21,731,854.08	45,069,907.06
California.....	995,446,942.74	553,644,579.83	42,979,652.25	² 143,323,810.93	847,472,797.08	887,922,188.67
Colorado.....	93,780,070.23	19,679,759.34	4,723,153.75	¹ 162,769.00	14,405,000.00	103,940,752.32
Connecticut.....	147,882,518.69	77,243,000.00	2,810,346.01	³ 78,475,215.89	278,052,659.34	28,358,421.25
Delaware.....	21,306,828.84	12,959,351.14	986,625.56	¹ 267,279.00	12,664,000.00	22,856,084.54
District of Columbia.....	70,448,930.81	10,176,962.44	3,160,169.70	¹ 501,752.00	22,327,000.00	61,960,814.95
Florida.....	272,967,563.89	48,951,335.00	13,353,305.87	¹ 1,925,034.00	47,715,000.00	289,482,238.76
Georgia.....	348,462,418.26	42,118,329.41	17,318,151.32	¹ 903,694.61	33,435,000.00	375,367,593.60
Hawaii.....	39,535,548.55	18,253,721.94	1,555,546.50	¹ 1,746,472.41	35,225,000.00	25,866,289.40
Idaho.....	44,828,790.21	11,301,400.00	2,170,645.89	¹ 956,161.99	14,640,680.60	44,616,317.49
Illinois.....	324,972,381.30	143,514,448.65	12,986,382.19	¹ 11,122,187.75	259,700,000.00	232,895,399.89
Indiana.....	315,108,993.30	51,541,909.03	14,845,591.17	¹ 3,124,238.17	80,835,000.00	303,785,731.67
Iowa.....	113,243,738.05	20,028,992.32	5,208,668.79	¹ 1,693,870.99	37,900,000.00	102,275,270.15
Kansas.....	69,143,491.05	24,529,265.21	3,169,502.38	¹ 2,271,838.88	29,430,923.94	69,683,173.58
Kentucky.....	170,462,589.21	32,650,000.00	8,215,155.09	¹ 209,132.00	41,625,000.00	169,911,876.30
Louisiana.....	135,852,485.18	36,504,928.74	6,131,371.85	¹ 1,360,377.00	61,488,185.00	118,360,977.77
Maine.....	27,860,330.07	15,311,770.00	966,449.61	¹ 5,272,754.76	34,574,048.01	14,837,256.43
Maryland.....	192,072,366.79	32,555,100.00	7,990,298.74	¹ 3,826,402.00	95,160,000.00	141,284,167.53
Massachusetts.....	286,643,999.51	167,037,169.91	10,395,303.47	¹ 54,951,671.01	363,992,221.00	155,035,922.90
Michigan.....	374,061,836.37	232,585,281.77	15,199,811.57	¹ 95,454,035.12	376,173,200.00	341,127,764.83
Minnesota.....	90,157,659.42	51,145,000.00	4,124,682.22	¹ 7,471,709.02	82,614,171.18	70,284,879.66
Mississippi.....	81,992,851.02	11,935,000.00	4,053,933.09	¹ 322,991.50	11,610,752.18	86,694,023.43
Missouri.....	242,912,743.25	48,218,057.56	11,153,818.35	¹ 2,430,497.89	80,602,032.58	224,113,084.47
Montana.....	24,341,637.36	7,376,050.30	1,164,712.41	¹ 444,586.75	11,073,378.00	22,253,608.52
Nebraska.....	52,147,700.46	10,471,085.50	2,486,655.81	¹ 453,994.50	14,675,000.00	50,884,496.27
Nevada.....	35,783,551.17	15,038,500.00	1,514,838.11	¹ 2,804,675.50	28,079,860.00	27,061,704.78
New Hampshire.....	50,899,823.11	7,175,118.21	2,348,613.74	¹ 376,095.83	12,800,000.00	47,999,650.89
New Jersey.....	324,405,878.84	206,785,000.00	11,375,411.03	¹ 79,187,036.36	454,718,775.00	167,014,551.23
New Mexico.....	37,964,901.85	10,270,901.24	1,814,533.39	¹ 235,468.50	12,490,000.00	37,795,804.98
New York.....	1,515,794,191.01	431,726,610.99	63,633,232.22	¹ 150,978,186.69	987,971,047.26	1,174,161,173.65
North Carolina.....	412,623,644.93	44,691,000.00	20,473,513.02	¹ 865,578.00	45,910,000.00	432,743,735.95
North Dakota.....	11,518,274.66	7,348,238.51	612,518.66	¹ 366,096.50	8,133,639.05	11,711,489.28
Ohio.....	653,195,553.80	109,267,757.67	29,735,749.81	¹ 6,860,028.00	205,628,950.00	593,430,119.28
Oklahoma.....	46,980,926.01	19,477,000.00	1,937,765.86	¹ 1,945,022.50	33,400,000.00	36,940,714.37
Oregon.....	108,975,427.71	41,203,982.58	5,204,482.42	¹ 9,675,673.84	61,747,714.00	103,311,852.05
Pennsylvania.....	793,234,746.31	192,465,082.00	35,107,496.22	¹ 30,451,697.25	405,000,000.00	646,259,021.78
Puerto Rico.....	81,436,310.24	35,630,930.77	3,296,236.20	¹ 7,004,420.00	70,365,000.00	57,002,897.21
Rhode Island.....	69,012,958.75	21,032,647.00	2,334,760.61	¹ 12,746,067.50	53,603,018.00	41,523,415.86

South Carolina.....	165,609,380.99	25,100,000.00	8,124,870.12	¹ 603,778.50	26,620,000.00	172,818,029.61
South Dakota.....	19,765,947.59	2,675,000.00	975,968.93	¹ 85,981.00	3,495,000.00	20,007,897.52
Tennessee.....	206,661,720.24	52,414,000.00	10,378,902.02	¹ 1,538,638.50	47,000,603.08	223,992,667.68
Texas.....	313,159,366.95	40,286,177.26	14,366,656.72	¹ 1,922,088.00	80,631,983.03	289,202,305.90
Utah.....	49,891,013.40	13,958,000.00	2,406,956.53	¹ 608,643.00	18,415,000.00	48,449,612.93
Vermont.....	18,844,972.23	4,445,631.44	694,196.20	¹ 3,310,247.50	18,549,246.00	8,745,801.37
Virginia.....	214,339,077.00	14,839,771.94	10,420,964.08	¹ 486,337.52	21,767,262.20	218,318,888.34
Washington.....	123,797,301.05	87,013,239.64	2,737,056.40	¹ 100,734,164.50	254,213,000.00	60,068,761.69
West Virginia.....	108,044,881.14	18,216,824.00	5,250,806.31	¹ 1,116,160.94	26,830,600.00	105,798,072.39
Wisconsin.....	289,518,741.08	60,502,167.60	13,418,713.05	¹ 2,534,270.45	104,193,187.45	261,780,704.73
Wyoming.....	19,219,870.37	2,975,655.30	967,362.82	¹ 54,806.50	2,897,000.00	20,320,694.99
Subtotals.....	10,519,789,339.36	3,226,286,403.61	461,916,213.80	¹ 839,732,220.65	5,979,628,002.88	9,068,096,174.54
Railroad unemployment insurance accounts:						
Benefits and refunds.....	1,424,013.54	123,938,235.71	125,537.77	{ ¹ +16,850,000.00 ¹ -15,250,000.00	¹ 123,491,528.68	3,596,258.34
Administrative expense fund.....	6,498,856.13	7,465,522.11	286,936.87	¹ -66,500,000.00	8,175,000.00	6,076,315.11
Federal unemployment account.....	550,000,000.00		27,193,708.86	¹ -161,032,234.43		510,693,708.86
Employment security administration account.....	168,424,873.09	1,110,126,891.50	6,077,600.06	¹ 12+735,585,458.70 ¹ -774,327,621.13	865,318,208.13	268,278,922.09
Federal extended compensation account.....						
Extended unemployment compensation account.....	41,203,904.08		121,959.88			2,583,701.53
Undistributed earnings.....						
Subtotal all accounts.....	11,287,340,986.20	4,467,817,052.93	495,721,957.24	575,057,823.79	6,976,612,739.69	9,849,325,080.47
Balances of transfers to other agencies:						
Railroad unemployment insurance accounts:						
Benefits and refunds.....	949,030.48				315,911.77	633,118.71
Administrative expense fund.....	113,591.43				-43,324.05	156,915.48
Federal extended compensation account.....						
Employment security administration account.....	38,952,772.85				37,942,865.00	1,009,907.85
Total as shown in parts I and II.....	11,327,356,380.96	4,467,817,052.93	495,721,957.24	575,057,823.79	7,014,828,192.41	9,861,125,022.51

¹ Amount transferred under Public Law 91-373 and Public Law 92-224.

² Includes \$330.21 transferred due to excess receipts in payment of 1958 Act and \$143,323,480.72 transferred under Public Law 91-373 and Public Law 92-224.

³ Includes \$31,800,000.00 transferred under Title XII of the Social Security Act and \$46,675,215.89 transferred under Public Law 91-373 and Public Law 92-224.

⁴ Includes \$102.87 transferred due to excess receipts in payment of 1958 Act and \$3,124,135.30 transferred under Public Law 91-373 and Public Law 92-224.

⁵ Includes \$34,700,000.00 transferred under Title XII of the Social Security Act and \$66,034,164.50 transferred under Public Law 91-373 and Public Law 92-224.

⁶ Includes \$166.44 transferred due to excess receipts in payment of 1958 Act and \$1,115,994.50 transferred under Public Law 91-373 and Public Law 92-224.

⁷ Includes \$599.52 transferred due to excess receipts in payments of 1958 Act, \$66,500,000.00 transferred under Title XII of the Social Security Act, \$393,699,894.51 transferred under Public Law 91-373, and \$379,531,726.62 transferred under Public Law 92-224.

⁸ Includes advances from Railroad Retirement Board of \$59,900,000.00 and repayment of advances of \$58,300,000.00.

⁹ Includes payment of interest on advances from Railroad Retirement Board of \$3,716,528.68.

¹⁰ Amount transferred under Title XII of the Social Security Act.

¹¹ Includes \$161,031,634.91 transferred from Employment Security Administration Account to the Extended Unemployment Compensation Account, and \$599.52 transferred due to excess receipts in payment of 1958 Act.

¹² Includes \$161,031,634.91 transferred from Employment Security Administration Account, \$195,022,097.17 transferred under Public Law 91-373, and \$379,531,726.62 transferred under Public Law 92-224.

¹³ Amount transferred from Extended Unemployment Compensation Account to various State accounts.

TABLE 80.—*U.S. Government life insurance fund, June 30, 1972*

[This trust fund operates in accordance with the provisions of the act of June 7, 1924, as amended (38 U.S.C. 755). For further details, see Annual Report of the Secretary for 1941, p. 142]

I. RECEIPTS AND EXPENDITURES (EXCLUDING INVESTMENT TRANSACTIONS)

	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Premiums and other receipts.....	\$2, 158, 659, 721. 32	\$8, 629, 783. 52	\$2, 167, 289, 504. 84
Interest and profits on investments.....	1, 427, 245, 613. 80	31, 614, 391. 58	1, 458, 860, 005. 38
Payments from general fund ¹	54, 590. 54	48, 809. 29	103, 399. 83
Total receipts.....	3, 585, 959, 925. 66	40, 292, 984. 39	3, 626, 252, 910. 05
Expenditures:			
Benefit payments, dividends, and refunds..	2, 824, 844, 634. 59	81, 213, 109. 66	2, 906, 057, 744. 25
Balance.....	761, 115, 291. 07	-40, 920, 125. 27	720, 195, 165. 80

II. ASSETS HELD BY THE DEPARTMENT OF THE TREASURY

Assets	June 30, 1971	Fiscal year 1972 increase, or decrease (-)	June 30, 1972
Investments in public debt securities:			
Special issues, U.S. Government life insurance fund series, maturing June 30:			
Treasury notes:			
5½% of 1975.....	\$64, 365, 000. 00		\$64, 365, 000. 00
6% of 1976.....	32, 638, 000. 00		32, 638, 000. 00
7½% of 1977.....	29, 964, 000. 00		29, 964, 000. 00
5½% of 1978.....	111, 949, 000. 00		111, 949, 000. 00
5½% of 1979.....		\$32, 152, 000. 00	32, 152, 000. 00
Treasury bonds:			
3½% of 1972.....	73, 100, 000. 00	-73, 100, 000. 00	
3½% of 1972.....	670, 000. 00	-670, 000. 00	
3½% of 1973.....	73, 100, 000. 00		73, 100, 000. 00
3½% of 1973.....	670, 000. 00		670, 000. 00
3½% of 1974.....	73, 100, 000. 00		73, 100, 000. 00
3½% of 1974.....	670, 000. 00		670, 000. 00
3½% of 1975.....	73, 770, 000. 00		73, 770, 000. 00
3½% of 1976.....	67, 799, 000. 00		67, 799, 000. 00
3½% of 1976.....	5, 971, 000. 00		5, 971, 000. 00
3½% of 1977.....	49, 963, 000. 00		49, 963, 000. 00
3½% of 1977.....	23, 807, 000. 00		23, 807, 000. 00
3½% of 1978.....	48, 214, 000. 00		48, 214, 000. 00
4¼% of 1978.....	25, 556, 000. 00		25, 556, 000. 00
4¼% of 1979.....	2, 912, 900. 00		2, 912, 000. 00
Total special issues.....	758, 218, 000. 00	-41, 618, 000. 00	716, 600, 000. 00
Total investments.....	758, 218, 000. 00	-41, 618, 000. 00	716, 600, 000. 00
Undisbursed balance.....	2, 897, 291. 07	697, 874. 73	3, 595, 165. 80
Total assets.....	761, 115, 291. 07	-40, 920, 125. 27	720, 195, 165. 80

¹ Included under premiums and other receipts prior to fiscal 1962. Negative amounts from adjustments of prior years' receipts.

NOTE.—Policy loans outstanding on basis of information furnished by the Veterans Administration amounted to \$71,977,160.92 as of June 30, 1972.

Customs Operations

TABLE 81.—*Merchandise entries, fiscal years 1971 and 1972*

Entries	1971	1972	Percentage increase, or decrease (—)
Consumption free.....	564,349	649,678	15.11
Consumption dutiable.....	2,104,149	2,111,327	0.34
Warehouse and rewarehouse.....	82,688	84,294	1.94
Vessel repair.....	1,208	955	-20.94
Appraisalment.....	701	574	-18.11
Drawback.....	19,879	18,931	-4.76
Total formal entries.....	2,772,974	2,865,759	3.34
Warehouse withdrawals.....	272,610	267,322	-1.93
Outbound—immediate transportation; transportation and exportation, etc.....	924,765	1,204,713	30.27
Mail.....	3,203,191	2,894,891	-9.62
Informal—dutiable.....	749,667	726,425	-3.10
Passenger declarations—total.....	7,090,494	8,064,692	13.73
Crew declarations—total.....	1,398,137	1,422,496	1.74
Military declarations—total.....	1,687,948	1,276,606	-24.36
Passenger declarations—dutiable.....	686,836	810,765	18.04
Crew declarations—dutiable.....	93,104	92,461	-0.69
Military declarations—dutiable.....	64,517	59,224	-8.20
Other informal—dutiable.....	2,697	7,153	165.22

TABLE 82.—*Carriers and persons arriving in the United States, fiscal years 1971 and 1972*¹

Type of entrant	1971	1972	Percentage increase, or decrease (—)
Carriers arriving:			
Vessels entering direct from foreign ports.....	*48,363	46,421	-4.02
Vessels entering via U.S. ports ²	* (37,696)	(31,616)	-16.13
Ferries.....	62,564	59,148	-5.46
Commercial planes.....	177,998	188,796	6.07
Commercial planes entering via U.S. ports ²	(19,886)	(20,078)	0.97
Military planes.....	40,626	36,801	-9.42
Private planes.....	89,776	100,476	11.92
Other ground vehicles.....	63,453,428	66,820,254	5.31
Freight carrier vehicles.....	3,208,093	3,516,710	9.62
Total carriers.....	*67,080,348	70,768,606	5.50
Persons arriving on:			
Vessels entering.....	*745,667	806,328	8.14
Ferries.....	1,722,151	1,633,374	-5.16
Commercial planes.....	11,701,617	12,936,354	10.55
Commercial planes via U.S. ports.....	193,942	202,966	4.65
Military planes.....	1,565,359	1,147,853	-26.67
Private planes.....	237,165	253,115	6.73
Land border crossers.....	215,894,253	219,795,300	1.81
Total persons.....	*232,060,154	236,775,280	2.03

^{*} Revised.¹ Excludes Puerto Rico and the Virgin Islands.² Not included in totals, already counted under entering vessels and commercial planes from foreign ports.

TABLE 83.—*Aircraft and aircraft passengers entering the United States, fiscal years 1971 and 1972*

Regions and districts	Aircraft		Aircraft passengers		Percentage increase, or decrease (—)	
	1971	1972	1971	1972	Aircraft	Passengers
Boston region:						
District offices:						
Boston.....	10,013	10,306	353,165	445,856	2.93	26.25
Bridgeport.....	584	666	11,601	30,897	14.04	166.33
Buffalo.....	7,625	8,080	1,101,441	1,131,881	5.97	2.76
Ogdensburg.....	1,531	1,347	4,830	2,533	-12.02	-47.66
Portland, Me.....	3,830	4,109	168,464	171,589	7.28	1.85
Providence.....	375	203	10,035	12,146	-45.87	21.04
St. Albans.....	2,658	2,985	610,023	635,663	12.30	4.20
Total Boston region.....	26,616	27,696	2,259,559	2,430,565	4.06	7.57
New York region.....	60,744	55,400	4,328,224	4,802,234	-8.80	10.95
Baltimore region:						
District offices:						
Baltimore.....	2,556	1,966	88,885	85,484	-23.08	-3.83
Norfolk.....	865	891	18,080	18,647	3.01	3.14
Philadelphia.....	8,508	10,485	486,390	488,514	23.24	0.44
Washington, D.C.....	2,612	2,963	179,883	220,466	13.44	22.66
Total Baltimore region.....	14,541	16,305	773,238	813,111	12.13	5.16
Miami region:						
District offices:						
Charleston, S.C.....	2,139	2,168	45,688	61,464	1.36	34.53
Miami.....	51,456	69,001	1,671,503	1,779,790	34.10	6.48
Savannah.....	355	747	8,844	39,748	110.42	349.43
Tampa.....	2,473	3,083	22,191	30,145	24.67	35.84
Wilmington, N.C.....	526	711	5,449	9,724	35.17	78.45
Subtotal Miami region.....	56,949	75,710	1,753,675	1,920,871	31.19	9.53
St. Thomas, V. I.....	11,125	12,172	268,229	267,626	9.41	-0.22
San Juan, P. R.....	53,820	65,968	761,267	898,236	22.57	17.99
Total Miami region.....	121,894	153,850	2,783,171	3,086,733	26.22	10.91

TABLE 83.—*Aircraft and aircraft passengers entering the United States fiscal years 1971 and 1972—Continued*

Regions and districts	Aircraft		Aircraft passengers		Percentage increase, or decrease (—)	
	1971	1972	1971	1972	Aircraft	Passengers
New Orleans region:						
District offices:						
Mobile.....	220	161	2,609	1,545	-26.82	-40.78
New Orleans.....	3,161	2,836	130,877	133,876	-10.28	2.29
Total New Orleans region.....	3,381	2,997	133,486	135,421	-11.36	1.45
Houston region:						
District offices:						
El Paso.....	3,308	3,583	44,636	52,095	8.31	16.71
Galveston.....	315	332	310	337	5.40	8.71
Houston.....	3,686	4,451	147,475	183,393	20.75	24.36
Laredo.....	15,518	15,000	209,347	210,424	-3.34	3.38
Port Arthur.....	2	6	3	65	200.0	2,066.07
Total Houston region.....	22,829	23,372	401,771	452,314	2.38	12.58
Los Angeles region:						
District offices:						
Los Angeles.....	9,794	10,444	717,600	770,242	6.64	7.34
Nogales.....	6,245	5,914	37,741	42,428	-5.30	12.42
San Diego.....	10,793	11,323	47,791	50,125	4.91	4.88
Total Los Angeles region.....	26,832	27,681	803,132	862,795	3.16	7.43
San Francisco region:						
District offices:						
Anchorage.....	11,221	12,107	54,859	51,016	7.90	-7.01
Great Falls.....	3,358	3,907	35,757	36,549	16.35	2.21
Honolulu.....	15,077	13,766	885,059	950,956	-8.70	7.45
Portland, Oregon.....	863	1,047	1,120	23,616	21.32	2,008.57
San Francisco.....	9,034	10,225	646,623	697,820	13.18	7.92
Seattle.....	14,738	15,414	784,429	355,299	4.59	-54.71
Total San Francisco region.....	54,291	56,466	2,407,847	2,115,256	4.01	-12.15
Chicago region:						
District offices:						
Chicago.....	11,606	11,481	479,245	575,619	-1.08	20.11
Cleveland.....	10,070	9,676	64,077	75,747	-3.91	18.21
Detroit.....	6,161	5,843	181,172	217,390	-5.16	19.99
Duluth.....	7,878	6,927	20,932	19,729	-12.07	-5.75
Milwaukee.....	891	608	5,473	6,689	-31.76	22.22
Minneapolis.....	1,267	1,131	19,158	31,463	-10.73	64.23
Pembina.....	3,991	4,311	61,025	68,689	8.02	12.56
St. Louis.....	353	469	6,069	12,385	32.86	104.07
Total Chicago region.....	42,217	40,446	837,151	1,007,711	-4.19	20.37
Grand total excluding St. Thomas and San Juan.....	308,400	326,073	13,698,083	14,540,278	5.73	6.15
Grand total including St. Thomas and San Juan.....	373,345	404,213	14,727,579	15,706,140	8.27	6.64

TABLE 84.—*Seizures for violations of customs laws, fiscal years 1971 and 1972*¹

Seizures	1971 total	1972			Total
		Seizures by Customs	Seizures by other agencies	Joint seizures by Customs and other agencies	
Automobiles:					
Number.....	3,548	4,982	373	321	5,676
Value.....	\$4,380,232	\$6,251,356	\$625,070	\$510,530	\$7,386,956
Trucks:					
Number.....	383	517	18	25	560
Value.....	\$1,163,737	\$1,433,897	\$28,101	\$71,814	\$1,533,812
Aircraft:					
Number.....	40	57	1		58
Value.....	\$1,115,684	\$6,297,555	\$25,000		\$6,322,555
Boats:					
Number.....	54	81			81
Value.....	\$28,888,693	\$18,159,526			\$18,159,526
Narcotics:					
Number.....	9,916	13,424	80	299	13,803
Value ²	\$9,903,087	\$7,292,194	\$26,776	\$511,726	\$7,830,696
Liquors:					
Number.....	9,105	9,252	26	84	9,362
Gallons.....	21,931	16,743	19	94	16,856
Value.....	\$252,746	\$299,698	\$409	\$2,129	\$302,236
Prohibited articles:					
Number.....	14,225	19,566	19	73	19,658
Value.....	\$405,248	\$606,126	\$185	\$1,036	\$607,347
Other seizures:					
Number.....	11,929	15,369	137	211	15,717
Value.....	\$13,665,156	\$17,695,007	\$112,313	\$393,900	\$18,201,220
Grand total:					
Number.....	49,200	63,248	654	1,013	64,915
Value.....	\$59,774,583	\$58,035,359	\$817,854	\$1,491,135	\$60,344,348

¹ Revised.² Includes Puerto Rico and the Virgin Islands.² Figures represent estimated value of the limited number of seizures for which values were established.TABLE 85.—*Investigative activities, fiscal years 1971 and 1972*

Activity	Number of cases		Percentage increase, or decrease (—)
	1971	1972	
Drawback.....	797	649	—18.57
Classification.....	100	153	53.00
Market value.....	945	1,111	17.57
Smuggling, narcotics.....	18,368	20,229	10.13
Smuggling, all other.....	2,014	1,384	—31.28
Undervaluation, false invoicing, etc.....	2,434	2,964	21.77
Prohibited importations.....	339	241	—28.91
Navigation, aircraft, and vehicle violations, OC&R.....	919	1,222	32.97
Baggage declarations.....	894	957	7.05
Customs brokers, cartmen, and lightermen.....	1,069	2,229	108.51
Petitions for relief.....	2,256	2,167	—3.95
Personnel.....	3,105	1,570	—49.44
Customs procedure.....	440	437	—0.68
Collection of duties and penalties.....	233	211	—9.44
Cooperation with other agencies.....	2,252	2,357	4.66
Neutrality.....	159	126	—20.75
Pilferages and shortages.....	698	736	5.44
Export control.....	199	176	—11.56
Federal tort claims.....	207	215	3.86
Miscellaneous.....	479	266	—44.47
Dumping.....	85	250	194.12
Countervailing duties.....	3	1	—66.67
Total.....	37,995	39,651	4.36

TABLE 86.—Principal commodities on which drawback was paid, fiscal years 1971 and 1972

Commodity	1971	1972	Percentage increase, or decrease (—)
Aluminum.....	\$2,704,296	\$6,557,567	143
Animal and vegetable oils, fats, and greases.....	201,560	567,425	182
Animal and vegetable products.....		204,116	
Automobiles, aircraft, and parts.....	565,094	1,717,839	204
Cameras and film.....		303,130	
Chemicals.....	3,672,962	3,661,639	
Chromium and alloys.....	4,810	163,649	3,302
Citrus fruit juices.....	2,471,997	5,944,879	140
Coal-tar products.....	3,372,416	2,611,197	-23
Copper and manufactures.....	233,422	360,374	54
Cotton.....	133,309	184,327	38
Diesel engines.....	104,773	107,349	3
Ferroalloying ores and metals.....	78,426	100,825	29
Glass and glass products.....	146,887	246,204	68
Lead.....	935,778	266,174	-72
Medical preparations.....	329,583	340,923	3
Petroleum and products.....	11,235,920	7,952,466	-29
Steel mill products.....	6,724,759	7,101,191	6
Sugar.....	1,257,314	1,064,579	-15
Textiles and products.....		304,280	
Tires and tubes, rubber and synthetic.....	159,476	324,573	104
Tobacco and manufactures.....	1,882,926	1,348,468	-28
Tungsten ore.....	248,095	297,394	20
Watch movements and parts.....	643,164	183,772	-71
Wool and products.....		475,649	
Zinc ore and manufactures.....	153,143	111,975	-27
Other.....	1,954,029	667,470	-66
Total.....	39,214,139	43,169,434	6

Engraving and Printing Operations

TABLE 87.—New postage stamp issues delivered, fiscal year 1972

Issues	Denominations	Number of stamps delivered (in thousands)
Commemoratives:		
Ten Years of Space Achievement.....	\$0.08	176,295
American Painting (John Sloan).....	.08	151,125
Emily Dickinson (American Poet).....	.08	142,845
450th Anniversary of the Founding of San Juan, P.R.....	.08	147,760
CARE.....	.08	129,505
Historic Preservation.....	.08	168,288
Prevent Drug Abuse.....	.08	137,455
Sidney Lanier (American Poet).....	.08	135,480
Peace Corps.....	.08	148,650
Yellowstone (National Parks).....	.08	162,416
Family Planning.....	.08	148,520
Cape Hatteras, N.C. (National Parks).....	.02	165,320
City of Refuge, Hawaii (National Parks).....	.11	76,710
Wolf Trap Farm (National Parks).....	.06	89,810
Special:		
Christmas—Series 1971 (Partridge in a Pear Tree).....	.08	979,520
Christmas—Series 1971 (Nativity).....	.08	1,074,280
Ordinary:		
Fiorello LaGuardia (Prominent Americans).....	.14	51,480
8¢ Book (Eisenhower) \$2.00.....	.08	1,256,077
Air Mail:		
International Air Mail.....	.17	115,340

TABLE 88.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1971 and 1972*

Class	Number of pieces		Face value 1972
	1971	1972	
Currency:			
U.S. notes.....	512,000		
Specimens.....	108		
Federal Reserve notes.....	2,898,944,000	3,106,912,000	\$21,095,200,000
Specimens.....	212	1,540	
Total.....	2,899,456,320	3,106,913,540	21,095,200,000
Military payment certificates:			
Specimens.....	16,320,000		
	1,824		
Total.....	16,321,824		
Bonds, notes, bills, certificates, and debentures:			
Bonds:			
Treasury.....	169,700	679,963	19,040,175,000
Government National Mortgage Association— Mortgage backed.....	16,973	33,139	3,195,000,000
Consolidated Federal farm loan bonds (the 12 Federal land banks).....	267,244	230,831	4,975,000,000
Consolidated bonds of the Federal home loan banks.....	203,692	19,585	940,000,000
Consolidated obligations of the Federal home loan banks.....	25,705	4,033	40,000,000
Guaranty agreement—Small Business Adminis- tration.....	10,005	10,007	
Treasury registered REA series 2 percent.....		100	
Notes:			
Treasury.....	2,251,495	923,028	46,892,000,000
Consolidated notes of the Federal home loan banks. Tennessee Valley Authority.....	210,253		
Farmers Home Administration insured—insur- ance contract.....	6,900	7,700	3,040,000,000
Bills:			
Treasury.....	3,574,000	2,346,006	163,080,000,000
Certificates:			
Participation—Federal National Mortgage Asso- ciation.....	7,400	2,500	32,500,000
Participation in Government National Mortgage Liquidation Trust.....	9,685	9,300	285,000,000
Mortgage backed in Government National Mort- gage Association.....	11,018	20,064	
Certificates of indebtedness, Eurodollar series.....	101		
Export-Import Bank of the United States— Eximbank investment.....	300		
Debentures:			
Consolidated collateral trust for:			
The 12 Federal intermediate credit banks.....	197,637	185,744	9,310,000,000
The 13 banks for cooperatives.....	180,400	53,600	3,875,000,000
Federal National Mortgage Association secondary market operations.....	129,634	700	32,200,000
Export-Import Bank of the United States.....		46,448	3,302,500,000
Federal Housing Administration.....	5,172		
Federal Housing Administration registered (Co- operative Management Housing Insurance Fund, series NN).....		100	
Obsolete stock authorized for destruction.....	1,190,605	679,809	
Total.....	8,467,919	5,270,557	258,039,375,000

TABLE 88.—*Deliveries of finished work by the Bureau of Engraving and Printing, fiscal years 1971 and 1972—Continued*

Class	Number of pieces		Face value 1972
	1971	1972	
Stamps:			
Customs.....	6,148,200	5,669,800	
U.S. internal revenue.....	2,556,611,645	2,627,081,920	40,250
Puerto Rican internal revenue.....	288,970,000	318,713,900	
U.S. postage:			
Ordinary.....	24,008,734,624	18,969,948,500	1,620,858,270
Airmail.....	1,536,672,400	1,348,220,000	163,495,996
Commemoratives.....	2,428,141,256	2,204,099,296	166,700,008
Special issues.....	4,782,688,120	4,018,790,700	322,584,300
Special delivery.....	49,405,000	27,865,000	16,718,250
Postage due.....	146,200,000	126,780,000	24,666,700
Postal insurance booklets.....	316,500	366,600	73,320
15¢ U.S. aerogrammes.....	18,731,515	58,587,316	8,788,051
Federal migratory bird hunting stamps.....	471,240	8,673,240	33,753,000
Canal Zone postage.....	8,448,800	9,967,200	1,311,854
Food coupons.....	2,000,564,097	1,865,083,292	3,204,970,120
Food certificates.....	4,050,000	4,575,000	1,143,750
Obsolete stock authorized for destruction by the:			
Bureau of the Public Debt.....	45,786,000		
Puerto Rico Internal Revenue.....		288,400	
Internal Revenue Service.....	10,418,260	16,335,710	
U.S. Postal Service.....	163,596,200	233,097,800	
Total.....	38,055,953,857	31,844,143,674	5,565,093,869
Miscellaneous:			
Cards, certificates, etc., to office of issue.....	11,294,303	8,598,950	
Grand total.....	40,991,494,223	34,964,926,721	284,699,668,869

TABLE 89.—Statement of financial condition June 30, 1971 and 1972

	June 30, 1971	June 30, 1972
ASSETS		
Current assets:		
Cash with the Treasury	\$3,569,257	\$5,415,890
Accounts receivable	5,334,281	4,912,786
Inventories: ¹		
Finished goods	1,650,123	3,653,838
Work in process	3,760,751	4,045,214
Raw materials	1,722,641	1,523,534
Stores	1,615,964	1,773,806
Prepaid expenses	128,641	140,194
Total current assets:	17,781,658	21,465,271
Fixed assets: ²		
Plant machinery and equipment	25,844,982	26,133,412
Motor vehicles	163,862	160,896
Office machines	363,847	366,213
Furniture and fixtures	555,153	574,184
Dies, rolls, and plates	3,955,961	
Building appurtenances	4,439,887	4,685,279
Fixed assets under construction	308,630	1,925,464
Subtotal	35,632,322	33,845,448
Less accumulated depreciation	20,931,072	22,429,075
Subtotal	14,701,250	11,416,373
Excess fixed assets (written down to 5 percent and 10 percent of book value, 1971 and 1972, respectively)	117	702
Total fixed assets	14,701,367	11,417,075
Deferred charges	144,992	79,758
Total assets	32,628,017	32,962,104
LIABILITIES AND INVESTMENT OF THE U.S. GOVERNMENT		
Liabilities:		
Accounts payable	1,029,527	1,259,747
Accrued liabilities:		
Payroll ³	2,131,186	1,425,731
Accrued leave	2,278,487	2,346,971
Constructive receipts ⁴	564,155	2,447,514
Other	447,576	518,713
Trust and deposit liabilities	203,819	224,299
Advance from the Department of Agriculture ⁵	1,000,000	1,000,000
Other liabilities	1,649	1,423
Deferred credits	9,546	10
Total liabilities ⁶	7,665,945	9,224,408

See footnotes at end of table.

TABLE 89.—*Statement of financial condition June 30, 1971 and 1972—Continued*

	June 30, 1971	June 30, 1972
Investment of the U.S. Government:		
Appropriation from U.S. Treasury ¹	\$3,250,000	\$6,250,000
Donated assets, net.....	22,000,930	18,044,969
Subtotal.....	25,250,930	24,294,969
Accumulated deficit (-) ²	-288,868	-557,273
Total investment of the U.S. Government.....	24,962,072	23,737,696
Total liabilities and investment of the U.S. Government.....	32,628,017	32,962,104

¹ Finished goods and work in process inventories are valued at cost, including administrative and service overhead. Except for the distinctive paper which is valued at the acquisition cost, raw materials and stores inventories are valued at the average cost of the materials and supplies on hand.

² Plant machinery and equipment, furniture and fixtures, office machines, and motor vehicles acquired on or before June 30, 1950, are stated at appraised values as at that date. Additions since June 30, 1950, and all building appurtenances are valued at acquisition cost. The act of Aug. 4, 1950 (31 U.S.C. 181a), which established the Bureau of Engraving and Printing fund, specifically excluded land and buildings originally costing about \$9 million from the assets of the fund. Also excluded are appropriated funds of about \$7,184,000 extended or transferred to GSA for extraordinary expenses in connection with uncanceled building repairs and air conditioning. As of June 30, 1972, fixed assets included \$11,231,845 of fully depreciated items, principally plant machinery and equipment and building appurtenances. Dies, rolls, and plates had been capitalized at the inception of the fund on July 1, 1951, on the basis of average unit costs of manufacture, reduced to recognize their estimated remaining useful life. Since July 1, 1951, all costs of dies, rolls, and plates have been charged to operations in the year acquired. Pursuant to a recommendation by the Civil Division, U.S. General Accounting Office, the value of such capitalized dies, rolls, and plates was written off in November 1971 with a contra charge to "Donated assets, net." The basis for the recommendation was that the capitalized items had limited or no probable future use in production work.

³ No provision has been made for certain retroactive payroll adjustments, including one wherein wage scales for some 2,500 wage system employees in the noncraft job categories will be adjusted retroactively as of Nov. 3, 1968, Nov. 2, 1969, and Nov. 1, 1970, in accordance with a decision made under the provisions of Section 4, Public Law 90-560, dated Oct. 12, 1968 (the Monroney Amendment). While the amount of liability has not yet been determined, retroactive payrolls will be treated as a current cost in the year paid.

⁴ The accrual for constructive receipts is the estimated value of work performed by contractors to special specification, which had not been delivered to or accepted by the Bureau as at the statement dates. Contra entries are to raw materials, \$331,377 and \$192,569; stores, \$79,715 and \$45,444; fixed assets under construction, \$153,063 and \$1,792,500, as at June 30, 1971, and June 30, 1972, respectively; and to work in process, \$417,000 as at June 30, 1972.

⁵ Commencing with December 1970 the Department of Agriculture provided a revolving advance of \$1 million to be applied against monthly deliveries of food coupon books to that agency.

⁶ No provision has been made for the contingent liability presently \$140,000 under the determination of lease clause of a contract for rental of a closed circuit television system. Title to the television equipment will pass to the Bureau at the end of the lease periods which originally ranged from 5 to 7 years. In addition, outstanding commitments with suppliers for unperformed contracts and undelivered purchase orders totaled \$10,668,631 as of June 30, 1971, and \$7,927,379 as of June 30, 1972.

⁷ The Subcommittee on Appropriations, House of Representatives, recommended that the Bureau's 1973 appropriation request for additional capital to finance the acquisition of equipment be substantially reduced. In its report, the subcommittee directed the Bureau and the Department to review the pricing policies for services with the objective of establishing prices which will, at least over the relatively long range, generate sufficient funds to cover direct and indirect cost of operations as well as accumulate an adequate reserve for replacement of capital equipment. Affirmative action is being taken on several proposals to determine the best method, or combination of methods, to satisfy the Bureau's requirements for additional capital to finance both operations and fixed asset acquisitions.

⁸ The act of Aug. 4, 1950, provided that customer agencies make payment to the Bureau at prices deemed adequate to recover all costs incidental to performing the work or services requisitioned. Any surplus accruing to the fund in any fiscal year is to be paid into the general fund of the Treasury as miscellaneous receipts except that any surplus is applied first to restore any impairment of capital by reason of variations between prices charged and actual costs.

TABLE 90.—*Statement of income and expense, fiscal years 1971 and 1972*

Income and expense	1971	1972
Operating revenue: Sales of engraving and printing.....	\$56,140,602	\$60,494,870
Operating costs:		
Cost of sales:		
Direct labor.....	23,878,464	24,164,987
Direct materials used.....	8,047,335	8,395,083
Contract printing (Food Coupons).....		4,101,240
Prime cost.....	31,925,799	36,661,310
Overhead costs:		
Salaries and indirect labor.....	14,987,374	16,950,416
Factory supplies.....	2,292,694	2,379,902
Repair parts and supplies.....	582,170	592,522
Employer's share personnel benefits.....	2,845,431	3,283,212
Rents, communications, and utilities.....	1,338,348	1,267,926
Other services.....	842,931	920,214
Depreciation and amortization.....	1,633,302	1,683,048
Gains (—) or losses on disposal or retirement of fixed assets.....	3,221	56,920
Minor equipment.....	198,809	323,567
Transportation of things.....	230,250	284,829
Sundry expense (net).....	20,674	23,960
Total overhead.....	24,975,204	27,765,606
Total costs ¹	56,901,003	64,426,816
Less:		
Nonproduction costs:		
Shop costs capitalized.....	741,629	469,419
Cost of miscellaneous services rendered other agencies.....	785,810	908,072
	1,527,439	1,377,491
Cost of production.....	55,373,564	63,049,325
Net increase (—) or decrease in finished goods and work in process inventories from operations.....	942,476	—2,288,178
Cost of sales.....	56,316,040	60,761,147
Operating loss (—).....	—175,438	—266,277
Nonoperating revenue:		
Operation and maintenance of incinerator and space utilized by other agencies.....	650,621	745,237
Other direct charges for miscellaneous services.....	118,027	160,697
	768,648	905,934
Nonoperating costs:		
Cost of miscellaneous services rendered other agencies.....	785,810	908,072
Nonoperating loss (—).....	—17,162	—2,138
Net loss (—) for the year ²	—192,600	—268,415

¹ No amounts are included in the accounts of the fund for (1) interest on the investment of the Government in the Bureau of Engraving and Printing fund, (2) depreciation on the Bureau's buildings excluded from the assets of the fund by the act of Aug. 4, 1950, and (3) certain costs of services performed by other agencies on behalf of the Bureau.

² See table 89, footnote 8.

TABLE 91.—*Statement of source and application of funds, fiscal years 1971 and 1972*

Funds provided and applied	1971	1972
Funds provided:		
Sales of engraving and printing.....	\$56,140,602	\$60,494,870
Operation and maintenance of incinerator and space utilized by other agencies.....	650,621	745,237
Other direct charges for miscellaneous services.....	118,027	160,697
Total	56,909,250	61,400,804
Less cost of sales and services (excluding depreciation and other charges not requiring expenditure of funds: Fiscal 1971, \$1,636,523; fiscal 1972, \$1,738,968).....	55,465,327	59,930,251
	1,443,923	1,470,553
Sales of surplus equipment.....	14,061	988
Advance from the Department of Agriculture.....	1,000,000	
Increase in appropriated capital.....		3,000,000
Total funds provided	2,457,984	4,471,541
Funds applied:		
Acquisition of fixed assets.....	1,401,878	2,345,441
Acquisition of experimental equipment; and plant repairs and alterations to be charged to future operations.....	15,333	950
Increase in working capital ¹	1,040,773	2,125,150
Total funds applied	2,457,984	4,471,541

¹ See table 89, footnote 5.

International Claims

TABLE 92.—*Status of Class III awards of the Mixed Claims Commission, United States and Germany, and Private Law 509 as of June 30, 1972*

Description	Class III awards—over \$100,000	Private Law 509, approved July 19, 1940
AWARDS¹		
Principal of awards.....	\$117,387,252.24	\$160,000.00
Less amounts paid by Alien Property and others.....	266,072.77	
Interest to Jan. 1, 1928, as specified in awards.....	53,245,392.03	64,000.00
Interest thereon to date of payment or, if unpaid, to June 30, 1971, at 5 percent per annum, as specified in the Settlement of War Claims Act of 1928.....	81,526,247.28	178,192.02
Total due claimants	251,892,818.78	402,192.02
PAYMENTS		
Principal of awards.....	78,675,750.40	103,346.51
Interest to Jan. 1, 1928.....	50,245,392.03	64,000.00
Interest at 5 percent from Jan. 1, 1928, to date of payment.....	81,399,171.65	175,890.26
Total payments²	213,320,314.08	343,236.77
BALANCE DUE		
Principal of awards.....	38,445,429.07	56,653.49
Accrued interest from Jan. 1, 1928, through June 30, 1972.....	127,075.63	2,301.76
Balance due claimants	38,572,504.70	58,955.25
Total reimbursement for administrative expenses³	1,066,436.66	1,716.13

¹ Excludes Class I awards (on account of death and personal injury) which have been paid in full and also Class II awards on which there remain balances totaling \$42,830.84. For details concerning all classes of awards, including claims of U.S. Government, see 1962 Annual Report, pages 138 and 826.

² Amounts shown are gross; deductions for administrative expenses are shown below (see footnote 3).

³ Deductions of $\frac{1}{2}$ of 1 percent are made from each payment to cover administrative expenses. These amounts are covered into the Treasury as miscellaneous receipts.

NOTE.—On Feb. 27, 1953, the German Government agreed to pay \$97,500,000 (U.S. dollars) over a period of 25 years in full settlement of Germany's obligations on account of Class III awards and the award under Private Law 509. Through June 30, 1972, \$73,500,000 has been obligated for payment to awardholders. On April 30, 1970, an additional \$32 million was received from the Government of Germany and deposited into a special account on behalf of the Deutsche Bundesbank. Each year, on April 1, through 1978, \$4 million will be transferred from the Deutsche Bundesbank account into the German deposit fund for distribution to awardholders.

TABLE 93.—*Status of claims of American nationals against certain foreign governments as of June 30, 1972*

	Bulgaria	Hungary	Rumania	Poland	War claims fund	Yugoslavia	Italy
Awards certified to the Treasury:							
Number of awards.....	244	1,302	672	7,363	¹ 8,793	659	726
Amount of awards:							
Principal.....	\$4,825,586.46	\$58,277,457.94	\$61,102,449.78	\$101,662,681.63	\$340,509,577.34	\$9,685,093.22	\$3,080,680.77
Interest.....	1,914,973.19	22,186,403.58	24,846,637.10	51,775,175.01	.....	2,866,279.97	1,040,281.81
Total.....	6,740,559.65	80,463,866.52	85,949,086.88	153,437,856.64	340,509,577.34	12,551,373.19	4,120,962.58
Deposits in claims funds.....	3,217,088.93	2,355,513.69	23,725,000.01	24,000,000.00	235,600,000.00	3,546,960.16	5,000,000.00
Statutory deduction for administrative expenses.....	160,854.44	117,775.73	1,186,274.33	² 400,000.00	⁽³⁾	145,827.41	250,000.00
Amounts available for payment on awards.....	3,056,234.49	2,237,737.96	22,538,725.68	23,600,000.00	235,600,000.00	3,401,132.75	4,750,000.00
Payments on awards:							
Principal.....	3,035,551.06	2,221,771.97	22,489,252.13	23,495,361.94	235,335,343.91	3,356,344.05	4,108,156.55
Interest.....	⁽⁴⁾
Balances in claims funds.....	20,683.43	15,965.99	49,473.55	104,638.06	264,656.09	44,788.70	641,843.45

¹ Private Law 91-88.² Public Law 90-241 amended the International Claims Settlement Act of 1949 to permit the 5-percent deduction to be made from the installment payments made under the claims agreements, rather than from each payment to awardees.³ Statutory deductions of 5 percent made by the Foreign Claims Settlement Commission prior to the funds being transferred to Treasury.⁴ Includes both principal and interest.

International Financial Transactions

TABLE 94.—*U.S. net monetary gold transactions with foreign countries and international institutions, fiscal years 1945-72*

[In millions of dollars at \$35 per ounce. Negative figures represent net sales by the United States; positive figures, net purchases]

	1945-67	1968	1969	1970	1971	1972
Afghanistan.....	-10.4	-2.7	-5	-3.7	-3	-1
Algeria.....	-16.6	-150.4	-50.6	-7		
Argentina.....	790.2	-5.1	-20.0	-30.0	-22.5	
Australia.....	-8.3					
Austria.....	-579.3			3.5		
Bank for International Settlements.....	-513.3			199.5		
Belgium.....	-697.2	-57.6			-110.0	
Bolivia.....	18.6	-1	-1	-1	-2.0	
Brazil.....	181.4	-5			-22.5	
Burma.....	-24.8	-2.1	-2.6	-1	59.6	
Cambodia.....	-15.9					
Cameroon Republic.....	-2.3	-2	-2	-2	-4.0	
Canada.....	1,046.3	150.0				
Central African Republic.....	-9	-1	-1	-1	(*)	
Ceylon.....	-16.1	-6	-7		-8	-2
Chad.....	-9	-1	-1	-1	(*)	
Chile.....	1.9	-8.2	-4.9	-4.0	-8.8	
Colombia.....	146.4			-1.2		
Congo (Kinshasa).....	24.3					
Costa Rica.....	-7.6	-6	-5	-1	-1.8	
Cyprus.....	-2.0	-13.4		-4	-1.5	
Dahomey.....	-1.0	-1	-1	-1	-7	
Denmark.....	-111.7		25.0		-2.0	
Dominican Republic.....	-20.6	-9	-1.2	-5	-3.2	-1
Ecuador.....	-4.9	-26.7	4.0			
El Salvador.....	-24.6	-2.6	-4	-2	-2.7	
Ethiopia.....	-1.0					
Finland.....	-21.7					-20.0
France.....	-3,099.8	220.0	705.0		-410.7	-191.1
Gabon.....	-9	-1	-1	-1	-1.1	
Germany, Federal Republic of.....	-656.9			500.0		
Ghana.....	-5.6	-4		-6	-3.4	
Greece.....	-137.4	18.4	-11.1	-8	-9.8	
Guinea.....	-3.8			(*)	-1.8	
Haiti.....	-4	-3	-3	-1	-2	(*)
Honduras.....	-1.1	(*)	(*)		-1.5	
Iceland.....	-9.5		-1	-2	-2.2	
Indonesia.....	-115.3	-1.1	-1.5	-2.0	-10.3	-2.3
International Bank.....	18.8					

TABLE 94.—U.S. net monetary gold transactions with foreign countries and international institutions, fiscal years 1945-72—Continued

	1945-67	1968	1969	1970	1971	1972
International Monetary Fund ¹	1,113.5	-3.0	2.5	31.6	-197.9	-547.9
Iran	-44.7		-1			
Iraq	-44.0	-63.2				
Ireland	-5.9	-45.4	-8.0	43.2		
Israel	-24.5				-8.0	
Italy	-303.1	-294.0	-76.0			
Ivory Coast	-1.9	-2	-2	-2	-8.2	
Jamaica	-2.5			-2.0		
Japan	-259.0				-118.8	
Jordan	-1.6	-14.1	-2.9			
Korea	-4.8	-6.5	-1	(*)	(*)	
Kuwait	-22.3		-24.9	24.9	-3.8	
Laos	-1.9			-6	-8	
Lebanon	-96.8	-94.5			-35.0	
Liberia	-2.7	-4	-5	-3	-2	
Malagasy	-3.3				-1.8	
Malaysia	-6	-33.5			-10.0	
Mali	-1.0				-1	
Malta			-14.7	2.5	-4.2	
Mauritania	-1.0	-1	-1	-1	-1	
Mexico	10.9				-25.0	
Morocco	-18.2	-1.1	-1.4	-1.5	-5.8	
Nepal		-6.0		(*)	3.0	
Netherlands	-736.3	-18.5			-75.0	
New Zealand		-1.8	-1.1		-11.2	
Nicaragua	17.5	-1	-2	-1	-2.1	
Niger	-9	-1	-1	-2	-7	
Nigeria	-20.0	-9.3			-8.8	
Norway	11.7		-9	-9	-9	
Pakistan	-1.4	-3	-7	-1.2	-7.3	
Panama	-2.8	(*)	-4.2	(*)	-2.0	
Paraguay	-9				-1.0	
Peru	-13.4	10.0	-8.4	-3.5	-16.7	
Philippines	81.4	-4	33.8	16.6	-6.3	-6
Portugal	-41.6		-5.0			
Republic of Congo (Brazzaville)	-4	-1	-1	-1	-3	
Rwanda	-4	-7	-1	-1	-1.1	
Saudi Arabia	-64.2	-25.0	-25.0			
Senegal	-2.5				-7	
Singapore	-3.1	-53.0	-16.7			-30.0
Somalia		-3	-1			
South Africa	1,121.3					
Southern Yemen			-1.2		-1.8	
Spain	-694.4				50.8	
Sudan	-11.3	-9	-1.3	-1.6	-2.4	-5
Surinam		-11.6	5.0	5.0		
Sweden	227.7					
Switzerland	-922.7	-50.0	-25.0		-175.0	-50.0
Syria	-20.1	-9.4	-4	-1	-3.2	
Togo	-1.1				-9	
Trinidad and Tobago		-4.8			-4.8	
Tunisia	-5.5	-6	-7	-6	-8	(*)
Turkey	6.6	-12.0	3.0	-13.0	15.1	
United Arab Republic	-155.8			-6	-3.9	
United Kingdom	-299.4	-1,697.4	15.0			
Upper Volta	-1.0	-1	-1	-1	-7	
Uruguay	-4.5	(*)		-16.2		
Vatican City	3.9			1.2		-2.0
Venezuela	-385.9					
Vietnam	-1.6				-5.8	
Yemen Arab Republic				-1.5	-5	
Yugoslavia	-29.7	-3.4	-3.9	-1.7	-14.9	
All other	-160.4	-3	-3.1	-4	-118.8	
Total	-5,710.1	-2,337.6	470.8	735.7	-1,352.4	-844.9

¹ Includes U.S. gold subscription payments of \$687.5 million in 1947, \$343.8 million in 1959, \$258.8 million in 1965, and \$385.0 million in 1970. Prior to 1961 includes gold purchases by IMF on behalf of member countries for their payments to IMF. From September 1965 through June 1969 and from October through December 1970 includes net deposits and sales of gold made by IMF in order to mitigate U.S. gold sales relating to members' quota increases.

*Less than \$50,000.

TABLE 95.—*U.S. reserve assets, fiscal years 1958-72*

(In millions of dollars)

End of fiscal year or month	Total reserve assets	Gold stock ¹		Special drawing rights ³	Convertible foreign currencies ⁴	Reserve position in International Monetary Fund ⁵
		Total ²	Treasury			
1958.....	23,496	21,412	21,356	-----	-----	2,084
1959.....	21,514	19,746	19,705	-----	-----	1,768
1960.....	21,170	19,363	19,322	-----	-----	1,807
1961.....	19,308	17,603	17,550	-----	186	1,519
1962.....	18,490	16,527	16,435	-----	554	1,409
1963.....	17,065	15,830	15,733	-----	126	1,109
1964.....	16,591	15,623	15,461	-----	182	786
1965.....	15,762	⁶ 14,049	⁶ 13,934	-----	546	⁶ 1,167
1966.....	14,958	13,529	13,433	-----	722	707
1967.....	14,274	13,169	13,110	-----	738	367
1968.....	14,063	10,681	10,367	-----	2,479	903
1969.....	16,057	11,153	10,367	-----	3,355	1,549
1970.....	⁷ 16,328	11,889	11,367	957	⁷ 1,132	2,350
1971.....	13,504	10,507	10,332	1,247	322	1,428
1972.....	13,339	10,490	10,410	1,958	457	434
1971-July.....	13,283	10,453	10,332	1,147	250	1,433
August.....	12,128	10,209	10,132	1,097	248	574
September.....	12,131	10,207	10,132	1,097	250	577
October.....	12,146	10,207	10,132	1,100	259	580
November.....	12,131	10,206	10,132	1,100	243	582
December.....	⁸ 12,167	10,206	10,132	1,100	⁸ 276	585
1972-January.....	12,879	10,206	10,132	1,810	276	587
February.....	12,330	9,662	9,588	1,810	276	582
March.....	12,270	9,662	9,588	1,810	212	586
April.....	12,285	9,662	9,588	1,803	429	391
May.....	⁹ 13,345	⁹ 10,490	⁹ 10,410	⁹ 1,958	469	⁹ 428
June.....	13,339	10,490	10,410	1,958	457	434

¹ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

² Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement.

³ Includes initial allocation on Jan. 1, 1970, of \$867 million, second allocation on Jan. 1, 1971, of \$717 million, and third allocation on Jan. 1, 1972, of \$710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

⁴ Includes holdings of Treasury and Federal Reserve System.

⁵ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the U.S. quota, which amounted to \$7,274 million as of June 30, 1972.

⁶ Reserve position includes, and gold stock excludes, \$259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on Feb. 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

⁷ Includes gain of \$67 million resulting from revaluation of the German mark in October 1969, of which \$13 million represents gain on German mark holdings at time of revaluation.

⁸ Includes \$28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of Dec. 31, 1971.

⁹ Total reserve assets include increase of \$1,016 million resulting from change in par value of the U.S. dollar on May 8, 1972, consisting of \$828 million total gold stock, \$155 million SDR, and \$33 million reserve position in the International Monetary Fund.

TABLE 96.—U.S. liquid and nonliquid liabilities to foreign official institutions, and liquid liabilities to all other foreigners, 1958-72

[In millions of dollars]

Liabilities to foreign countries												
End of period	Total	Liquid liabilities to International Monetary Fund arising from gold transactions ¹	Official institutions ²				Liquid liabilities to other foreigners			Liquid liabilities to non-monetary international and regional organizations ³		
			Total	Liquid		Nonliquid		Liquid liabilities to banks ⁶	Short-term liabilities reported by banks in the United States		Marketable U.S. Government bonds and notes ^{3 7}	
				Short-term liabilities reported by banks in the United States	Marketable U.S. Government bonds and notes ^{3 4}	Nonmarketable convertible U.S. Treasury bonds and notes	Long-term liabilities reported by banks in the United States					Nonmarketable non-convertible U.S. Treasury bonds and notes ⁵
1958—June.....	16,056	200	(10)	7,931	(10)	-----	3,650	(10)	2,236	(10)	1,035	
December.....	16,845	200	(10)	8,665	(10)	-----	3,520	(10)	2,430	(10)	1,047	
1959—June.....	18,065	200	(10)	8,967	(10)	-----	4,148	(10)	2,558	(10)	1,065	
December.....	19,428	500	10,120	9,154	966	-----	4,678	2,940	2,399	541	1,190	
1960—June.....	20,472	500	10,482	9,511	971	-----	5,274	2,871	2,250	621	1,345	
December ¹¹	20,994	800	11,078	10,212	866	-----	4,818	2,773	2,230	543	1,525	
1961—June.....	21,027	800	11,088	10,212	876	-----	4,818	2,780	2,230	550	1,541	
December ¹¹	21,296	800	10,875	10,038	837	-----	5,257	2,742	2,207	535	1,622	
1962—June.....	22,853	800	11,830	10,940	890	-----	5,404	2,871	2,355	516	1,948	
December ¹¹	22,936	800	11,830	10,940	890	-----	5,484	2,873	2,357	516	1,949	
1963—June.....	23,699	800	11,869	11,205	664	-----	5,681	3,189	2,676	513	2,160	
December ¹¹	24,268	800	12,948	11,997	751	-----	5,346	3,013	2,565	448	2,161	
1964—June.....	24,268	800	12,914	11,963	751	-----	5,346	3,013	2,565	448	2,195	
December ¹¹	25,974	800	14,082	12,377	1,036	502	158	5,813	3,198	2,821	377	
1965—June.....	26,433	800	14,459	12,467	1,217	703	9	5,817	3,397	3,046	351	
December ¹¹	26,394	800	14,425	12,467	1,183	703	9	5,817	3,387	3,046	341	
1966—June.....	26,559	800	14,249	12,102	1,241	825	79	6,166	3,489	3,134	355	
December ¹¹	29,313	800	15,790	13,224	1,125	1,079	158	7,271	3,730	3,354	376	
1967—June.....	29,364	800	15,786	13,220	1,125	1,079	158	7,303	3,753	3,377	376	
December.....	28,398	800	14,768	12,201	1,126	1,129	108	7,261	3,939	3,471	468	
1968—June.....	29,569	834	15,826	13,066	1,105	1,201	120	7,419	4,059	3,587	472	
December.....	29,619	983	15,225	12,661	1,106	658	438	8,139	4,234	3,744	490	
1969—June.....	31,145	1,011	14,841	12,484	860	256	913	10,116	4,271	3,743	528	
December.....	31,020	1,011	14,896	12,539	860	256	913	9,936	4,272	3,744	528	
1970—June.....	31,757	1,033	16,230	12,802	917	374	1,813	9,339	4,364	3,826	538	
December.....	35,819	1,033	18,201	14,034	908	711	1,807	11,209	4,685	4,127	558	
1971—June.....	35,667	1,033	18,194	14,027	908	711	1,807	11,085	4,678	4,120	558	
December.....	36,171	1,030	15,758	10,733	557	811	2,073	1,584	13,928	4,785	613	
1972—June.....	38,687	1,030	17,407	11,318	529	701	2,341	2,518	14,472	5,053	609	
December.....	38,473	1,030	17,340	11,318	462	701	2,341	2,518	14,472	4,909	465	

1969-June.....	43,628	1,028	14,827	9,112	454	666	2,103	2,492	22,320	4,738	4,286	452	715
December ^{1,2}	145,735	1,019	15,975	11,054	346	12,555	1,505	12,515	23,638	4,464	3,939	525	659
1970-June.....	145,914	1,019	15,998	11,077	346	555	1,505	2,515	23,645	4,589	4,064	525	663
December ¹	147,462	1,010	19,384	14,508	360	429	1,116	2,971	21,766	4,622	4,086	536	680
1971-June.....	147,009	566	23,786	19,333	306	429	695	3,023	17,137	4,676	4,029	647	844
December ¹	146,960	566	23,775	19,333	295	429	695	3,023	17,169	4,604	4,039	565	846
1971-June.....	54,765	548	33,996	26,808	379	3,452	334	3,023	14,367	4,530	3,957	573	1,324
December ¹	167,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
1972-June.....	167,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524
1971-July.....	78,999	544	54,617	38,616	3,557	8,594	127	3,723	13,432	4,474	4,102	372	1,476
August.....	36,603	544	36,259	26,868	632	8,452	284	3,023	13,937	4,473	3,894	579	1,390
September.....	63,105	544	43,863	34,015	870	8,785	172	3,021	12,820	4,382	3,839	543	1,496
October.....	63,943	544	45,331	35,080	1,015	6,054	161	3,021	12,435	4,160	3,645	515	1,473
November.....	65,262	544	46,574	36,067	1,272	6,055	159	3,021	12,478	4,244	3,734	510	1,422
December ^{1,2}	65,746	544	48,339	37,271	1,747	6,055	170	3,096	11,194	4,214	3,733	451	1,455
1972-January.....	167,681	544	51,209	39,679	1,955	6,060	144	3,371	10,262	4,138	3,691	447	1,528
February.....	167,810	544	50,651	39,018	1,955	6,093	144	3,441	10,950	4,141	3,694	447	1,524
March.....	69,066	544	51,514	39,581	2,260	6,094	138	3,441	11,171	4,153	3,763	390	1,684
April.....	69,998	544	52,799	40,679	2,445	6,094	137	3,441	11,373	4,204	3,812	392	1,622
May.....	71,013	544	53,806	40,980	2,882	6,094	127	3,723	11,464	4,194	3,818	376	1,549
June.....	72,215	544	54,093	38,723	2,933	8,594	120	3,723	12,433	4,242	3,853	389	1,447
July.....	72,113	544	53,579	37,850	3,283	8,594	129	3,723	12,821	4,284	3,889	395	1,429
August.....	74,000	544	54,604	38,603	3,557	8,594	127	3,723	13,444	4,475	4,103	372	1,477

¹ Includes liability on gold deposited by the International Monetary Fund (IMF) to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the IMF to the United States to acquire income-earning assets.

² Includes Bank for International Settlements and European Fund.

³ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the U.S. Government which are guaranteed by the United States.

⁴ Includes nonguaranteed securities of U.S. federally sponsored agencies, beginning February 1972.

⁵ Excludes notes issued to foreign official nonreserve agencies.

⁶ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

⁷ Includes marketable U.S. Government bonds and notes held by foreign banks.

⁸ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank, and the Asian Development Bank. From December 1957 through January 1972 includes difference between cost value and face value of securities in IMF gold investment account.

⁹ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

¹⁰ Not available.

¹¹ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the

preceding date; figures on the second line are comparable to those shown for the following date.

¹² Includes \$17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

¹³ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value to reflect market exchange rates as of Dec. 31, 1971, as follows: U.S. Treasury certificates, \$7 million; nonmarketable convertible U.S. Treasury bonds and notes, \$33 million; and nonmarketable nonconvertible U.S. Treasury bonds and notes, \$70 million.

NOTE.—Table is based on Department of the Treasury data and on data reported to the Department of the Treasury by banks and brokers in the United States. Table excludes IMF "holding of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, noninterest-bearing special U.S. notes held by other international and regional organizations. The liabilities figures are used by the Department of Commerce in the statistics measuring the balance of international payments of the United States. However, this table does not include changes in liquid claims reported by U.S. banks and nonbanking concerns, which are used in calculating the net liquidity balance, or certain nonliquid liabilities to foreign official institutions which enter into the calculation of the official reserve transactions balance. In addition, the balance of payments statistics include certain adjustments to Treasury data prior to 1963 and some rounding differences, and may differ from the Treasury data because of varying timing in incorporating revisions.

26	U.S. liabilities to foreigners ^a	97,665	122,775	60,515	74,664	13,299	13,459	6,049	16,164	9,025	9,299	5,803	5,740	2,975	3,447
27	Nonliquid liabilities to other than foreign official agencies	50,659	54,917	36,304	39,920	6,775	7,197	843	152	3,911	4,256	1,689	1,696	1,832	1,850
28	U.S. Government ^b	2,005	1,523	1,806	1,385	52	17	32	28	22	15	95	77		
29	Private, long-term	44,785	49,583	31,745	35,994	6,467	6,943	666	—54	3,520	3,770	1,249	1,235	1,832	1,850
30	Direct investments in the United States	13,270	13,704	9,554	10,077	3,117	3,339	229	—174	248	315	121	146		
	U.S. securities:														
31	Corporate and other bonds	6,878	8,626	5,214	6,825	237	285	2	8	174	200	90	62	1,161	1,246
32	Corporate stocks	18,689	21,321	12,756	14,681	2,912	3,112	20	70	2,244	2,561	576	644	181	253
33	Other liabilities, reported by U.S. banks	1,008	759	1,178	1,256	13	14	1385	13	1415	1168	1232	1133	1490	1351
34	Other liabilities, reported by U.S. nonbanking concerns ^c	4,940	5,173	4,043	4,155	198	203	30	39	439	526	230	250		
35	Private, short-term nonliquid, reported by U.S. nonbanking concerns	3,869	3,811	2,753	2,541	257	237	145	178	369	471	345	384		
36	Liquid liabilities to private foreigners and liquid and nonliquid liabilities to foreign official agencies	47,006	67,858	24,211	34,744	6,523	6,262	5,206	16,012	5,114	5,043	4,114	4,044	1,143	1,597
37	To private foreigners	22,619	16,614	10,550	4,573	3,572	2,282	N.S.S.	N.S.S.	3,541	3,664	N.S.S.	N.S.S.	577	1,053
38	To foreign commercial banks ^d	17,169	10,950	9,076	3,375	3,078	1,898	N.S.S.	N.S.S.	1,210	1,265	N.S.S.	N.S.S.		
39	To international and regional organizations	846	1,523	17	8			N.S.S.	N.S.S.	154	328	N.S.S.	N.S.S.	577	1,053
40	To other foreigners	4,604	4,141	1,457	1,190	494	384	N.S.S.	N.S.S.	2,177	2,071	N.S.S.	N.S.S.		
41	To foreign official agencies	24,387	51,244	13,661	30,171	2,951	3,980	N.S.S.	N.S.S.	1,573	1,379	N.S.S.	N.S.S.	566	544
42	Nonliquid	3,764	3,636	645	705	2,289	2,640					135	135		
43	Reported by U.S. Government ^e	3,069	3,480	645	705	2,289	2,640					135	135		
44	Reported by U.S. banks	695	156	(^g)	(^g)	(^g)	(^g)	(^g)	(^g)	(^g)	(^g)	(^g)	(^g)	(^g)	(^g)
45	Liquid	20,623	47,608	13,016	29,466	662	1,340	N.S.S.	N.S.S.	1,573	1,379	N.S.S.	N.S.S.	566	544

^aPreliminary. ^bLess than \$500,000 (±). ^cIncludes U.S. gold stock.

N.S.S. Not shown separately.

¹ Also includes paid-in capital subscription to international financial institutions (other than IMF) and outstanding amounts of miscellaneous claims which have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

² Includes indebtedness which the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

³ For the most part represents the estimated investment in shipping companies registered primarily in Panama and Liberia.

⁴ The long-term position data given here include estimates for real estate, insurance, estates, and trusts.

⁵ Beginning in 1970 country detail for Western Europe includes the European Economic Community, United Kingdom, and Switzerland only, and for Latin America and O.W.H. includes only Bahamas and Bermuda. Remaining countries are not

separately identified due to insignificant amounts and are included in other foreign countries.

⁶ The regional breakdown for liability lines may not add to the world total since certain items cannot be shown separately and because of the assumptions made regarding lines 33 and 44 (see footnote 8).

⁷ U.S. Government liabilities are broken down into those to foreign official reserve agencies in line 43 and those to others in line 28, including foreign official agencies other than reserve agencies. U.S. Government notes held by the Canadian Government in connection with the 1964 Columbia River power rights arrangements are included in the entries for foreign official reserve agencies.

⁸ In the regional breakdown, nonliquid liabilities to foreign official agencies reported by U.S. banks are included with private long-term liabilities reported by U.S. banks; and, for summation purposes in the regional presentation, line 44 is assumed to be zero and any entries that would appear there are considered part of line 33.

⁹ As reported by U.S. banks; ultimate ownership is not identified.
Source.—Department of Commerce, "Survey of Current Business," October 1972.

TABLE 98.—*Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1971, and June 30, 1972*

Assets and liabilities	June 30, 1971	June 30, 1972	Fiscal year 1972, increase or decrease (—)
ASSETS			
Cash:			
Treasurer of the United States (includes un-			
deposited collections).....	\$277,096.26	\$2,877,099.11	\$2,600,002.85
Federal Reserve Bank of New York, special			
accounts.....	264,860,367.00	267,860,367.00	3,000,000.00
Imprest fund.....	1,500.00	1,500.00	—
Total cash.....	285,138,963.26	270,738,966.11	5,600,002.85
Special drawing rights.....	1,246,710,387.12	1,957,631,604.43	710,921,217.31
Special account of the Secretary of the Treasury in			
the Federal Reserve Bank of New York—gold			
(schedule 1).....	174,654,324.51	79,939,167.79	—94,715,156.72
Foreign exchange due from foreign banks:			
Banque Nationale de Belgique.....	7,058.40	—	—7,058.40
Bank of Canada.....	20,686.26	22,309.07	1,622.81
Deutsche Bundesbank.....	2,737,644.89	3,082,803.87	345,158.98
Bank of England.....	99,363.96	243,400,409.06	243,301,045.10
Banca d'Italia.....	197,667.81	221,017.72	23,349.91
Sveriges Riksbank.....	4,952.77	5,270.38	317.61
Banque Nationale Suisse.....	580.67	5,841.04	5,260.37
Bank for International Settlements.....	191,233,599.76	155,173,595.50	—36,060,004.26
Investments in U.S. Government securities			
(schedule 2).....	1,387,749,613.71	2,578,479,270.93	1,190,729,657.22
Investments in foreign securities (schedule 2).....	31,787,398.66	37,051,140.05	5,263,741.39
Accounts receivable.....	112,513.88	162,361.18	49,847.30
Interest purchased.....	20,165.75	—	—20,165.75
Accrued interest receivable—U.S. Government			
securities.....	4,004,497.70	3,192,039.96	—812,457.74
Accrued interest receivable—SDR holdings.....	3,279,285.00	4,907,480.00	1,628,195.00
Accrued interest receivable—foreign.....	784,553.72	1,975,052.85	1,190,499.13
Prepaid expense.....	395.39	572.95	177.56
Furniture and equipment, less allowance for			
depreciation.....	215,623.45	280,764.55	65,141.10
Buildings, less allowance for depreciation.....	37,400.00	35,600.00	—1,800.00
Land.....	100,000.00	100,000.00	—
Total assets.....	3,308,896,676.67	5,336,405,267.44	2,027,508,590.77
LIABILITIES AND CAPITAL			
Accounts payable.....	4,895,674.24	8,207,338.33	3,311,664.09
Special accounts.....	6,000,000.00	3,000,000.00	—3,000,000.00
Advance from U.S. Treasurer (U.S. drawings on			
IMF).....	650,000,000.00	1,712,000,000.00	1,062,000,000.00
Special drawing rights certificates.....	400,000,000.00	400,000,000.00	—
Deferred liability—Foreign Exchange revaluation.....	32,789,675.13	164,793,751.60	132,004,076.47
Special drawing rights allocations.....	1,583,780,000.00	2,490,605,860.90	906,825,860.90
Capital account.....	200,000,000.00	200,000,000.00	—
Cumulative net income (schedule 3).....	431,431,327.30	357,798,316.61	—73,633,010.69
Total liabilities and capital.....	3,308,896,676.67	5,336,405,267.44	2,027,508,590.77

SCHEDULE 1.—SPECIAL ACCOUNT OF THE SECRETARY OF THE TREASURY IN THE
FEDERAL RESERVE BANK OF NEW YORK—GOLD

Gold accounts	June 30, 1971		June 30, 1972	
	Ounces	Dollars	Ounces	Dollars
Federal Reserve Bank of New York.....	1,678,301.971	58,740,568.93	1,648,588.351	62,646,357.23
Federal Reserve Bank of Atlanta.....			395.371	15,024.10
U.S. Assay Office, New York.....	3,311,821.447	115,913,755.58	454,678.591	17,277,786.46
Total gold.....	4,990,123.418	174,654,324.51	2,103,662.313	79,939,167.79

TABLE 98.—*Assets and liabilities of the Exchange Stabilization Fund as of June 30, 1971, and June 30, 1972—Continued*SCHEDULE 2.—INVESTMENTS HELD BY THE EXCHANGE STABILIZATION FUND,
JUNE 30, 1972

Securities	Face value	Cost (in dollars)	Accrued interest
Investment in public debt securities:			
Public issues:			
Treasury bonds:			
2½% of 1967-72 (dated Nov. 15, 1945)	\$10,000,000.00	\$10,000,000.00	\$10,245.90
Treasury bills:			
Maturing July 6, 1972	12,900,000.00	12,799,818.71	-----
Maturing Aug. 3, 1972	8,000,000.00	7,927,280.00	-----
Maturing Aug. 10, 1972	57,000,000.00	56,501,820.00	-----
Maturing Aug. 17, 1972	55,000,000.00	54,486,300.00	-----
Maturing Aug. 24, 1972	103,250,000.00	102,352,605.00	-----
Maturing Aug. 31, 1972	204,840,000.00	202,896,068.40	-----
Maturing Sept. 7, 1972	174,450,000.00	172,749,112.50	-----
Maturing Sept. 14, 1972	417,850,000.00	413,846,997.00	-----
Maturing Sept. 21, 1972	119,000,000.00	117,820,710.00	-----
Total public issues	1,162,290,000.00	1,151,380,711.61	10,245.90
Special issues, Exchange Stabilization Fund series:			
3.55% maturing July 1, 1972	1,424,347,375.55	1,424,347,375.55	3,181,794.06
Subtotal	2,586,637,375.55	-----	-----
Unamortized discount	8,158,104.62	-----	-----
Total	2,578,479,270.93	2,575,728,087.16	3,192,039.96
Foreign securities:			
Republic of Germany, Treasury bills	DM121,500,000.00	37,051,140.05	-----

SCHEDULE 3.—INCOME AND EXPENSE

Classification	Jan. 31, 1934, through—	
	June 30, 1971	June 30, 1972
Income:		
Profits on transactions in:		
Gold and exchange (including profits from handling charges on gold)	\$143,687,579.81	\$22,350,994.33
Sale of silver to U.S. Treasury	3,473,362.29	3,473,362.29
Silver	102,735.27	102,735.27
Investments	1,374,108.84	1,368,957.14
Miscellaneous	184,912.72	187,279.41
Interest on:		
Investments	198,431,524.00	294,273,144.64
Special drawing rights	581,897.00 D.R.	8,081,949.82 D.R.
Foreign balances	164,788,215.10	175,786,199.79
Revaluation of SDR holdings and allocations	-----	42,077,997.83 D.R.
Total income	511,460,541.03	447,382,725.22
Expense:		
Personnel compensation and benefits	57,284,020.20	63,947,867.11
Travel	3,494,567.49	3,852,031.58
Transportation of things	4,000,169.13	4,109,423.35
Rent, communications, and utilities	1,757,152.97	1,990,188.52
Supplies and materials	468,414.18	528,138.44
Other	13,024,889.76	15,156,759.61
Total expense	80,029,213.73	89,584,408.61
Cumulative net income	431,431,327.30	357,798,316.61

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TABLE 99.—*Summary of receipts, withdrawals, and balances of nonpurchased foreign currencies, acquired by the U.S. Government without direct payment of dollars, fiscal 1972*

(In U.S. dollar equivalents)

Balances held by the Department of the Treasury, July 1, 1971.....	1,662,205,872.15
Receipts:	
Sale of agricultural commodities pursuant to:	
Title I, Public Law 480, Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704-1705).....	194,152,585.11
Commodity Credit Corporation Charter Act (15 U.S.C. 713a).....	1,031,814.69
Loans and other assistance:	
Title I, Public Law 480, loan repayments, including interest:	
Sec. 104(e) loans to private enterprises.....	32,084,049.06
Sec. 104(f) loans to foreign governments.....	133,191,093.25
Sec. 612, Foreign Assistance Act of 1961 (22 U.S.C. 2362) loan repayments including interest.....	135,724,548.79
Lend-lease and surplus property agreements (22 U.S.C. 412b and 50 App. U.S.C. 1641(b)(1), 1946 ed.) ¹	1,427,683.70
Bilateral agreements 5 percent and 10 percent counterpart funds (22 U.S.C. 1852(b)).....	1,484,453.98
Interest on depositary balances.....	16,448,875.22
All other sources.....	² 28,583,854.71
Total collections.....	544,128,958.51
Total available.....	2,206,334,830.66
Withdrawals:	
Sold for dollars, proceeds credited to: ³	
Miscellaneous receipts of the general fund.....	118,162,181.37
Commodity Credit Corporation, Agriculture.....	203,269,917.11
Other fund accounts.....	² 30,340,149.10
Total sold for dollars.....	351,772,247.58
Requisitioned for use without reimbursement to the Treasury pursuant to:	
Sec. 104, Public Law 480, as amended (7 U.S.C. 1704).....	250,740,273.07
Other authority.....	-15,971,731.60
Total requisitioned without reimbursement.....	234,768,541.47
Total withdrawals.....	586,540,789.05
Adjustment for rate differences.....	-58,799,940.02
Balances held by Treasury, June 30, 1972.....	1,560,994,101.59
Balances held by the Department of the Treasury, June 30, 1972:	
Proceeds for credit to miscellaneous receipts of the general fund.....	751,447,080.31
Proceeds for credit to agency accounts:	
Commodity Credit Corporation, Agriculture.....	526,677,880.67
Other.....	-67,170,898.59
For program allocations:	
Sec. 104, title I, Public Law 480, as amended.....	350,040,039.20
Total balances held by Treasury, June 30, 1972.....	1,560,994,101.59
Balances held by other executive agencies June 30, 1972, for purpose of:	
Program uses under Agricultural Trade Development and Assistance Act.....	264,310,534.34
Trust agreements with foreign countries.....	17,219,811.95
Loans to private enterprises, Foreign Assistance Act.....	9,868,421.05
American schools and hospitals.....	3,857,025.32
Economic and technical assistance under Mutual Security Act.....	3,685,375.12
Other.....	1,590,030.29
Total balances held by other executive agencies.....	300,531,198.07
Grand total.....	1,861,525,299.66

¹ Collections under lend-lease and surplus property agreements will continue to be made until such agreements are satisfied, although the act originally authorizing such action has been repealed.

² Includes special letters of credit activity amounting to \$185,000.00.

³ Dollars acquired from the sale of foreign currencies are derived from charges against the dollar appropriations of the Federal agencies which use the currencies. These dollar proceeds are credited to either miscellaneous receipts or other appropriate accounts on the books of the Treasury.

NOTE.—For the purpose of providing a common denominator, the currencies of 106 foreign countries are herein stated in U.S. dollar equivalents. It should not be assumed that dollars in amounts equal to the balances shown are actually available. The dollar equivalents are calculated at varying rates of exchange. Foreign currencies deposited under certain provisions of Public Law 480 and the Mutual Security Act were converted at deposit rates provided for in the international agreements with the respective countries. Many of these currencies are available to agencies without reimbursement pursuant to legislative authority and, when disbursed to the foreign governments, will generally be accepted by them at the deposit or collection rates. The dollar equivalents of currencies sold for dollars during the month were calculated at the prevailing market rates used to pay U.S. obligations. The closing balances were converted at the June 30, 1972 market rates.

For additional data on foreign currency transactions, see part 5 of the "Combined Statement of Receipts, Expenditures and Balances of the United States Government for the Fiscal Year ended June 30, 1972." The above figures exclude country-owned foreign currencies, generally called "counterpart funds."

TABLE 100.—*Balances of nonpurchased foreign currencies acquired by the U.S. Government without direct payment of dollars, June 30, 1972*

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
Afghanistan.....	Afghani.....	-18,743,847.00	-228,583.51	18,743,847.00	228,583.51
Argentina.....	Peso.....	32,672.88	3,317.04	92,154.50	9,355.79
Australia.....	Dollar.....	2,554.77	3,049.02	9,939.97	11,862.96
Austria.....	Schilling.....	-196,672.05	-8,521.32	196,672.05	8,521.32
Bahamas.....	Dollar.....	-536.31	-555.36	536.31	555.36
Barbados.....	Dollar.....	-57,986.57	-31,583.10	57,986.57	31,583.10
Belgium.....	Franc.....	-1,241,331.00	-28,276.53	1,241,331.00	28,276.53
Bermuda.....	Dollar.....	-2,692.38	-2,286.00	2,092.38	2,286.00
Bolivia.....	Peso.....	8,869,186.42	746,564.51	3,335,063.53	280,729.25
Brazil.....	Cruzeiro.....	-6,592,425.32	-1,134,668.73	17,043,392.13	2,933,458.20
British Honduras.....	Dollar.....	-215.47	-140.83	215.47	140.83
Burma.....	Kyat.....	57,389,738.29	10,783,490.85	15,880,939.00	2,984,017.11
Cambodia.....	(see Khmer Republic)				
Cameroon.....	CFA Franc.....	-4,126,531.00	-16,502.13	4,125,531.00	16,502.13
Ceylon.....	(see Sri Lanka)				
Chad.....	CFA Franc.....	-53,436.00	-213.74	53,436.00	213.74
Chile.....	Escudo.....	17,048,627.28	608,875.97	23,778.91	1,027.82
China.....	N.T. Dollar.....	-50,132,457.67	-1,253,311.44	79,230,375.53	1,980,759.39
Colombia.....	Peso.....	753,728.34	34,654.18	227,814.86	10,474.25
Congo, Republic of the.....	(see Zaïre)				
Costa Rica.....	Colon.....	-154,834.57	-18,067.04	154,834.57	18,067.04
Cyprus.....	Pound.....	-1,222.36	-3,208.30	1,222.36	3,208.30
Czechoslovakia.....	Koruna.....	7,161,557.00	994,660.69		
Dahomey.....	CFA Franc.....	-3,385,883.00	-13,543.53	3,385,883.00	13,543.53
Denmark.....	Krone.....	-18,164.89	-2,598.70	18,164.89	2,598.70
Dominican Republic.....	Peso.....	338,622.86	338,622.86	143,320.83	143,320.83
Ecuador.....	Sucre.....	250,823.04	9,874.92	130,560.02	5,140.16
Egypt.....	Pound.....	121,399,763.30	218,502,093.78	28,860,907.74	51,945,478.30
El Salvador.....	Colon.....	-7,472.88	-2,989.15	7,472.88	2,989.15
Ethiopia.....	Dollar.....	-94,228.44	-41,273.96	94,228.44	41,273.96
Fiji Islands.....	Dollar.....	-1,680.10	-2,119.47	1,680.10	2,119.47
Finland.....	Markka.....	-25,572.93	-6,210.04	25,572.93	6,210.04
France.....	Franc.....	-90,179.61	-18,014.30	90,179.61	18,014.30
Gambia.....	Pound.....	-6,810.00	-3,546.88	6,810.00	3,546.88
Germany, West.....	W.D. Mark.....	79,804.57	25,095.78	237,415.43	74,658.94
Germany, East.....	E.D. Mark.....	32,042.69	2,584.09		
Ghana.....	Cedi.....	253,708.55	200,243.53	2,216,683.55	1,749,552.91
Greece.....	Drachma.....	49,266,634.53	1,642,221.15	200,669.00	6,688.97
Guatemala.....	Quetzal.....	-2,500.00	-2,500.00	2,500.00	2,500.00
Guinea.....	Franc.....	1,278,202,854.00	5,620,944.83	2,089,685,043.00	9,189,468.09
Guyana.....	Dollar.....	-1,089.00	-547.51	1,089.00	547.51
Haiti.....	Gourde.....			5,000.00	1,000.00
Honduras.....	Lempira.....	-6,155.22	-3,077.61	8,372.50	4,186.25
Hong Kong.....	Dollar.....	-146,536.67	-26,322.38	146,536.67	26,322.38
Hungary.....	Forint.....	-46,071.10	-1,535.70	46,071.10	1,535.70
Iceland.....	Krona.....	-179,936.30	-2,065.38	179,936.30	2,065.38
India.....	Rupee.....	6,267,242,159.23	824,637,126.22	879,274,730.57	115,694,043.49
Indonesia.....	Rupiah.....	367,610,510.63	881,559.97	175,955,359.13	421,955.30
Iran.....	Rial.....	-2,069,191.00	-27,136.93	2,437,796.00	31,577.65
Ireland.....	Pound.....	-231.16	-603.87	231.16	603.87
Israel.....	Pound.....	6,542,899.71	1,557,833.26	10,163,199.39	2,419,809.37
Italy.....	Lira.....	-15,999,573.00	-27,490.68	703,820,997.00	1,209,314.43
Ivory Coast.....	CFA Franc.....	-1,209,377.00	-4,837.50	1,209,377.00	4,837.50
Jamaica.....	Dollar.....	-1,322.31	-1,728.06	3,707.31	4,844.89
Japan.....	Yen.....	5,538,994,343.37	18,166,593.44	15,919,892.00	52,213.49
Jordan.....	Dinar.....	-1,612.08	-4,221.33	1,512.08	4,221.33
Kenya.....	Shilling.....	-934,394.84	-130,977.69	934,394.84	130,977.69
Khmer, Republic of.....	Cambodian Riel.....	158,384,706.45	1,060,138.61	507,422,637.98	3,396,403.20
Korea, South.....	Won.....	35,380,757.60	89,707.81	467,076,962.19	1,184,272.23
Laos.....	Kip.....			955,184,326.00	1,578,817.07
Lebanon.....	Pound.....	-7,820.25	-2,551.47	7,820.25	2,551.47
Libya.....	Dinar.....	-123.67	-381.23	123.67	381.23
Malawi.....	Pound.....	-1,410.79	-1,801.78	1,410.79	1,801.78
Malaysia.....	Dollar.....	-9,829.74	-3,529.53	9,829.74	3,529.53
Mali.....	Franc.....	-3,473,749.00	-6,933.63	3,473,749.00	6,933.63
Martinique.....	Franc.....	-108.50	-21.67	108.50	21.67
Mexico.....	Peso.....	-36,206.38	-2,898.83	62,913.99	5,037.15
Morocco.....	Dirham.....	62,962,678.93	13,657,826.24	2,608,630.33	565,863.40
Nepal.....	Indian Rupee.....	5,200,000.00	684,210.53	76,037,411.37	10,004,922.55
Nepal.....	Rupee.....	3,400,000.00	321,969.70	6,133.87	580.86
Netherlands.....	Guilder.....	-28,332.80	-8,809.95	28,332.80	8,809.95
Netherlands Antilles.....	Florin.....	-1,974.80	-1,120.77	1,974.80	1,120.77

See footnotes at end of table.

TABLE 100.—*Balances of nonpurchased foreign currencies acquired by the U.S. Government without direct payment of dollars, June 30, 1972—Continued*

Country	Currency	In Treasury accounts		In agency accounts	
		Foreign currency	Dollar equivalent	Foreign currency	Dollar equivalent
New Zealand.....	Dollar.....	-3,321.35	-4,001.14	3,321.35	4,001.14
Nicaragua.....	Cordoba.....	-44,291.30	-6,327.33	69,337.30	9,905.33
Nigeria.....	Pound.....	-28,300.81	-86,388.31	28,300.81	86,388.31
Norway.....	Krone.....	-26,510.64	-4,050.52	26,510.64	4,050.52
Pakistan.....	Rupee.....	1,086,385,026.60	98,762,275.14	135,051,114.51	12,277,374.05
Paraguay.....	Guarani.....			378,270,622.51	3,002,147.80
Peru.....	Sol.....	1,685,485.44	38,853.98	2,370,468.46	54,644.27
Philippines.....	Peso.....	-856,803.54	-126,558.87	1,366,039.10	201,778.30
Poland.....	Zloty.....	8,394,257,375.21	350,702,288.00	31,142,829.87	1,410,454.25
Portugal.....	Escudo.....	-38,032.00	-1,410.68	38,032.00	1,410.68
Senegal.....	CFA Franc.....	-119,095,846.00	-476,383.38	344,229,876.00	1,376,919.51
Sierra Leone.....	Leone.....	-108.42	-142.02	108.42	142.02
Somali.....	Shilling.....	-2,844.40	-413.67	2,844.40	413.67
South Africa.....	Rand.....	-548.84	-732.67	548.84	732.67
Spain.....	Peseta.....	-3,487,678.00	-54,072.53	3,487,678.00	54,072.53
Sri Lanka.....	Rupee.....	5,275,702.14	889,963.25	1,512,767.39	255,190.18
Sudan.....	Pound.....	1,661,301.87	4,801,450.50	531,762.94	1,536,887.11
Surinam.....	Florin.....	-149.35	-84.76	149.35	84.76
Sweden.....	Krona.....	-13,703.72	-2,888.03	42,831.00	9,026.55
Switzerland.....	Franc.....	-22,273.06	-5,782.21	22,273.06	5,782.21
Syrian Arab Republic.....	Pound.....	20,966,652.33	5,040,060.66	13,347.67	3,208.57
Tanzania.....	Shilling.....	-1,976.80	-278.15	1,976.80	278.15
Tanzania.....	Kenya Shilling.....	-259,250.25	-36,340.10	259,250.25	36,340.10
Thailand.....	Baht.....	-1,250,969.74	-60,085.00	3,880,733.08	1,675,349.81
Thailand.....	Cambodian Riel.....			11,609,545.27	77,707.80
Trinidad.....	T&T Dollar.....	-395.75	-215.55	395.75	215.55
Tunisia.....	Dinar.....	7,308,706.72	15,576,953.81	2,152,153.88	4,586,858.23
Turkey.....	Lira.....	17,362,648.62	1,240,189.15	9,487,258.28	677,661.30
Uganda.....	Shilling.....	-477,912.65	-66,990.84	735,571.20	103,107.82
United Arab Republic.....	(see Egypt).....				
United Kingdom.....	Pound.....	-110,738.85	-289,059.91	110,738.85	289,059.91
Upper Volta.....	CFA Franc.....	-1,685,624.00	-6,742.50	1,685,624.00	6,742.50
Uruguay.....	Peso.....	40,574,442.00	48,017.09	3,735,316.00	4,420.49
Venezuela.....	Bolivar.....	-168,301.00	-38,424.89	179,251.00	40,924.89
Vietnam, South.....	Plastre.....	-20,894,994,313.75	-49,749,986.46	25,722,753,925.96	61,244,652.20
Yugoslavia.....	Dinar.....	642,246,364.20	37,779,197.89	44,228,824.05	2,601,695.83
Zaire.....	Zaire.....	-127,448.87	-259,570.01	127,448.87	259,570.01
Zambia.....	Kwacha.....	-74,408.61	-104,169.97	74,408.61	104,169.97
Total.....			¹ 1,560,994,101.59		¹ 300,531,198.07

¹ For the purpose of providing a common denominator, the currencies of the above foreign countries are herein stated in U.S. dollar equivalents. It should not be assumed that dollars in amounts equal to the balances shown are actually available.

Indebtedness of Foreign Governments

TABLE 101.—*Indebtedness of foreign governments to the United States arising from World War I as of June 30, 1972*

	Original indebtedness	Interest through June 30, 1972	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Armenia.....	\$11,959,917.49	\$31,577,045.30	\$43,536,962.79	\$17.49	-----	\$43,536,945.30	-----	\$43,536,945.30
Austria ¹	26,843,148.66	44,058.93	26,887,207.59	862,688.00	-----	26,024,539.59	-----	26,024,539.59
Belgium.....	419,837,630.37	360,464,720.47	780,302,350.84	19,157,630.37	\$33,033,642.87	728,111,077.60	\$156,780,000.00	571,331,077.60
Cuba.....	10,000,000.00	2,286,751.58	12,286,751.58	10,000,000.00	2,286,751.58	-----	-----	-----
Czechoslovakia.....	185,071,023.07	133,997,522.27	319,068,545.34	19,829,914.17	304,178.09	298,934,453.08	67,740,000.00	231,194,453.08
Estonia.....	16,466,012.87	24,732,430.01	41,198,442.88	-----	1,248,432.07	39,950,010.81	7,036,000.00	32,914,010.81
Finland.....	8,999,999.97	12,212,615.96	21,212,615.93	² 5,322,999.97	² 12,212,615.96	3,677,000.00	3,677,000.00	-----
France.....	4,089,689,588.18	3,911,498,274.64	8,001,187,862.82	226,039,588.18	260,036,302.82	7,515,111,971.82	1,435,303,603.57	6,079,808,368.25
Great Britain.....	4,802,181,641.56	7,739,631,958.11	12,541,813,599.67	434,181,641.56	1,590,672,656.18	10,516,959,301.93	1,908,000,000.00	8,608,959,301.93
Greece.....	³ 34,319,843.67	4,532,680.26	³ 38,852,523.93	1,326,242.35	4,445,303.76	³ 33,080,977.82	³ 19,638,601.32	13,442,376.50
Hungary ⁴	1,982,555.50	3,107,296.51	5,089,852.01	73,995.50	482,924.26	4,532,932.25	871,665.00	3,661,267.25
Italy.....	2,042,364,319.28	424,529,220.22	2,466,893,539.50	37,464,319.28	63,365,560.88	2,366,063,659.34	945,900,000.00	1,420,163,659.34
Latvia.....	6,888,644.20	10,446,750.91	17,335,415.11	9,200.00	752,349.07	16,573,866.04	2,974,400.00	13,599,466.04
Liberia.....	26,000.00	10,471.56	36,471.56	26,000.00	10,471.56	-----	-----	-----
Lithuania.....	6,432,465.00	9,689,950.86	16,122,415.86	234,783.00	1,003,173.58	14,884,459.28	2,777,467.00	12,106,992.28
Nicaragua ⁵	141,950.36	26,625.48	168,575.84	141,950.36	26,625.48	-----	-----	-----
Poland.....	207,344,297.37	315,271,564.38	522,615,861.75	⁶ 1,287,297.37	21,359,000.18	499,969,564.20	91,984,000.00	407,985,564.20
Rumania.....	68,359,192.45	60,337,262.80	128,696,455.25	⁷ 4,498,632.02	⁷ 292,375.20	123,905,448.03	25,870,000.00	98,035,448.03
Russia.....	192,601,297.37	524,240,003.81	716,841,301.18	-----	⁸ 8,750,311.88	708,090,989.30	-----	708,090,989.30
Yugoslavia.....	63,577,712.55	36,609,652.92	100,187,365.47	1,952,712.55	636,059.14	97,598,593.78	28,679,000.00	68,919,593.78
Total.....	12,195,087,259.92	13,605,246,856.98	25,800,334,116.90	762,409,612.17	2,000,918,734.56	23,037,005,790.17	4,697,231,736.89	18,339,774,053.28

¹ The Federal Republic of Germany has recognized liability for securities falling due between March 12, 1938, and May 8, 1945.² \$8,480,090.26 has been made available for educational exchange programs with Finland pursuant to 22 U.S.C. 2455 (e).³ Includes \$13,155,921 refunded by the agreement of May 28, 1964. The agreement was ratified by Congress November 5, 1966.⁴ Interest payment from Dec. 15, 1932, to June 15, 1937, were paid in pengo equivalent.⁵ The indebtedness of Nicaragua was canceled pursuant to the agreement of Apr. 14, 1938.⁶ Excludes claim allowance of \$1,813,428.69 dated Dec. 15, 1969.⁷ Excludes payment of \$100,000 on June 14, 1940, as a token of good faith.⁸ Principally proceeds from liquidation of Russian assets in the United States.⁹ Includes \$12,813,601.32 on agreement of May 28, 1964.

TABLE 102.—*Status of German World War I indebtedness as of June 30, 1972*

	Funded indebtedness	Interest through June 30, 1972	Total	Cumulative payments		Total outstanding	Unmatured principal	Principal and interest due and unpaid
				Principal	Interest			
Agreement as of June 23, 1930, and May 26, 1932:								
Mixed claims (Reichsmarks).....	¹ 1,632,000,000.00	848,640,000.00	2,480,640,000.00	81,600,000.00	5,610,000.00	2,393,430,000.00	367,200,000.00	2,026,230,000.00
Army costs (Reichsmarks).....	1,048,100,000.00	756,187,051.50	1,804,287,051.50	50,600,000.00	856,406.25	1,752,830,645.25	-----	1,752,830,645.25
Total (Reichsmarks).....	2,680,100,000.00	1,604,827,051.50	4,284,927,051.50	132,200,000.00	6,466,406.25	4,146,260,645.25	367,200,000.00	² 3,779,060,645.25
U.S. dollar equivalent ³	\$1,059,107,665.84	\$646,667,062.08	\$1,705,774,727.92	⁴ \$31,539,595.84	⁴ \$2,048,213.85	\$1,672,186,918.23	\$148,091,760.00	\$1,524,095,158.23
Agreement of February 27, 1953, mixed claims (U.S. dollars).....	97,500,000.00	-----	97,500,000.00	73,500,000.00	-----	24,000,000.00	24,000,000.00	-----

¹ Agreement of Feb. 27, 1953, provided for cancellation of 24 bonds totaling 489,600,000 Reichsmarks and issuance of 26 dollar bonds totaling \$97,500,000. The dollar bonds mature serially over 25 years beginning Apr. 1, 1953. All unmatured bonds are of \$4 million denomination.

² Includes 4,027,611.95 Reichsmarks (1,529,049.45 on moratorium agreement (Army costs) and 2,498,562.50 interest on funded agreement) deposited by German Government in the Konversionskasse für Deutsche Auslandsschulden and not paid to the United States in dollars as required by the debt and moratorium agreement.

³ The unpaid portion of this indebtedness is converted at 40.33 cents to the Reichsmarks, which was the exchange rate at the time of default. The 1930 agreement provided for a conversion formula for payments relating to the time of payment. These figures are estimates made solely for this statistical report.

⁴ Payments converted to U.S. dollars at rate applicable at the time of payment; i.e., 40.33 or 23.82 cents to the Reichsmark.

TABLE 103.—*Outstanding long-term indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1972, by area, country and major program*¹

[In millions of dollars]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and re- lated) acts	Under Agricultural Trade Develop- ment and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits	Total ³
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
Western Europe:								
Austria.....	23.7		23.0					46.7
Belgium.....	28.8	25.1			1.7			55.6
Cyprus.....			0.7	0.2		3.0		3.9
Denmark.....	1.4	20.1						21.5
Finland.....	31.5		17.6	0.5				52.0
France.....	79.8	2.5			223.5		1.2	306.9
Germany, Federal Republic of.....	27.9				1.8			29.7
Greece.....	15.7	76.2	50.9	2.6	13.9	27.7		186.9
Iceland.....	2.5	10.7	6.1		5.0	0.4		24.7
Ireland.....	37.9	66.9						104.9
Italy.....	220.5	(*)				1.2		221.8
Luxembourg.....		1.6						1.6
Malta.....						0.8		0.8
Netherlands.....	26.1							26.1
Norway.....	31.6	13.8				0.2		45.6
Portugal.....	56.0	16.7	2.4		1.2			76.3
Spain.....	300.3	37.6	185.0		3.2	0.2		526.3
Sweden.....	8.8							8.8
Turkey.....	22.1	979.0	95.8	12.7	62.0			1,171.6
United Kingdom.....	423.9	254.9				442.0	2,834.7	3,955.5
Yugoslavia.....	71.4	92.8	138.8		207.1	(*)	58.3	568.4
European Atomic Energy Community.....	8.6						46.5	55.2
European Coal and Steel Community.....		41.3						41.3
North Atlantic Treaty Organization (Main- tenance Supply Services Agency).....		0.1						0.1
Western Europe—Regional.....	47.9							47.9
Total Western Europe.....	1,466.6	1,639.2	520.3	16.0	292.4	672.7	90.4	7,579.9

See footnotes at end of table.

TABLE 103.—*Outstanding long-term indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1972, by area, country and major program*¹—Continued

[In millions of dollars]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and re- lated) acts	Under Agricultural Trade Develop- ment and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits	³ Total
			Loans of foreign currencies					
			To foreign governments	To private enterprises				
<hr/>								
Other Europe:								
Czechoslovakia.....					4.9			4.9
Hungary.....					1.4			1.4
Poland.....		38.3			4.6	46.1		89.0
Rumania.....						42.4		42.4
Union of Soviet Socialist Republics.....					146.6			146.6
Total Other Europe.....		38.3			157.4	88.5		284.2
<hr/>								
Asia:								
Afghanistan.....	12.2	28.9	1.1		16.4			58.7
Brunei.....	13.9							13.9
Burma.....	2.8	30.1	15.7					48.6
China.....	79.9	214.5	29.2	2.7	26.1	116.1	0.1	468.5
Hong Kong.....	2.4							2.4
India.....	240.7	3,058.9	1,967.3	106.8	418.2	1.9	16.7	5,812.1
Indonesia.....	95.6	190.2	5.2		538.1	36.4	⁴ -0.3	865.1
Iran.....	354.8	284.5	27.5	0.8	45.3	24.1	30.1	767.0
Iraq.....	7.0				6.7			13.7
Israel.....	112.0	573.8	175.7	4.5	194.2			1,060.0
Japan.....	364.7		94.6		5.8	372.8	9.4	847.2
Jordan.....	9.0	11.3	3.6		6.8			30.7
Khmer Republic.....					2.1			2.1
Korea.....	30.1	356.5		7.9	277.5	28.9	60.7	761.5
Kuwait.....	30.0							30.0
Lebanon.....	2.7	1.3			11.1	3.1		18.2
Malaysia.....	29.0	12.7						41.7
Nepal.....		0.3	3.2					3.5
Pakistan.....	84.0	1,499.6	221.3	12.6	182.7		5.3	2,005.4
Philippines.....	107.6	37.4	7.9	1.2	49.6	(*)	64.9	268.6
Saudi Arabia.....	16.9	49.7						66.6
Singapore.....	0.1							0.1
Sri Lanka.....	2.1	22.4	11.8	0.6	60.8			97.7
Syria.....		0.8	11.0		0.1			11.9
Thailand.....	30.1	49.8	2.7				0.4	83.0
Vietnam.....		23.2			7.0			30.2
Asia—Regional.....		2.0						2.0
Total Asia.....	1,627.5	6,447.8	2,577.6	137.0	1,848.4	580.1	166.4	13,410.4

See footnotes at end of table.

Western Hemisphere:

Antigua.....	0.8								0.8
Argentina.....	227.2	122.6	0.3						350.1
Bahamas.....	12.0								12.0
Bermuda.....	2.9								2.9
Bolivia.....	37.1	121.7	23.5	1.7	21.0		(*)		205.0
Brazil.....	499.1	1,038.8	26.9		113.7	2.4		0.2	1,681.1
British Honduras.....	(*)								(*)
Canada.....	66.0								66.0
Chile.....	297.4	557.6	21.8	0.1	45.2			0.1	922.1
Colombia.....	58.2	654.1	8.2	0.4	33.4			0.1	754.4
Costa Rica.....	11.8	60.4						0.1	72.3
Cuba.....	36.3								36.3
Dominican Republic.....	20.2	147.9			48.3		1.0	0.9	218.3
Ecuador.....	16.0	86.2	1.4	0.1	10.6		1.3	(*)	115.7
El Salvador.....	3.7	52.9							56.6
Guatemala.....	11.3	39.7			0.5			0.1	51.6
Guyana.....		29.2			0.6				29.8
Haiti.....	27.2	5.5					0.1		33.3
Honduras.....	1.1	42.0						0.1	43.2
Jamaica.....	19.8	8.9			0.5				29.1
Mexico.....	287.9	97.8	8.2					(*)	393.9
Nicaragua.....	3.9	78.1					(*)		82.0
Panama.....	17.3	84.5							101.8
Paraguay.....	7.6	28.3							51.6
Peru.....	41.7	117.7	12.9	0.7	9.0				204.8
Surinam.....	3.2	0.9			0.7		31.1		4.0
Trinidad and Tobago.....	11.3								11.3
Uruguay.....	2.2	47.0	0.1		18.2			0.3	67.7
Venezuela.....	123.7	127.2							250.9
Central American Bank for Economic Integration.....	1.2	77.0							78.2
Western Hemisphere—Regional.....		8.0							8.0
Western Hemisphere—Unspecified.....						6.8			6.8
Total Western Hemisphere.....	1,847.8	3,634.0	109.4	3.8	301.7	9.3	33.5	2.4	5,941.8

See footnotes at end of table.

TABLE 103.—*Outstanding long-term indebtedness of foreign countries on U.S. Government credits (exclusive of indebtedness arising from World War I) as of June 30, 1972, by area, country and major program*¹—Continued

[In millions of dollars]

Area and country	Under Export- Import Bank Act	Under foreign assistance (and re- lated) acts	Under Agricultural Trade Develop- ment and Assistance Act		Lend-lease, surplus property, and other war accounts ²	Commodity Credit Corporation export credits	Other credits	Total ³	
			Loans of foreign currencies						Long-term dollar credits
			To foreign governments	To private enterprises					
Africa:									
Algeria.....	10.8				7.5	2.3		20.6	
Angola.....	5.2							5.2	
Cameroon.....	5.2	20.9						26.0	
Central African Republic.....	0.1							0.1	
Dahomey.....		0.8						0.8	
Egypt, Arab Republic of.....	30.2	74.5	336.2		16.4	84.0		541.3	
Ethiopia.....	9.4	58.8	0.5		3.9			72.5	
Ghana.....	31.5	108.0	16.2	1.4	27.9			185.0	
Guinea.....	1.9	7.1	12.5		19.5			41.0	
Ivory Coast.....	24.1	6.9	1.3		3.2			35.5	
Kenya.....	10.2	9.2			6.8			26.2	
Liberia.....	58.9	54.2			3.5	17.0		133.6	
Malagasy Republic.....		4.2						4.2	
Malawi.....		5.6						5.6	
Mali.....		1.5	0.2					1.7	
Morocco.....	22.3	288.1	46.1	2.1	73.1	33.9		465.7	
Mozambique.....	4.2							4.2	
Niger.....		2.4						2.4	
Nigeria.....	10.7	72.1						82.8	
Senegal.....			1.1					1.1	
Sierra Leone.....	10.1				2.1			12.3	
Somali Republic.....		13.1			0.5			13.6	

Sudan.....	4.5	6.7			6.6		17.3
Swaziland.....	0.3						0.8
Tanzania.....	33.4						33.4
Togo.....	0.6						0.6
Tunisia.....	4.3	166.1	66.1	1.5	59.0	11.3	308.3
Uganda.....		11.0					11.0
Zaire.....	10.2	66.5	6.5	0.7	29.4		113.3
Zambia.....	8.1						8.1
East African Common Services Organization.....					2.1		2.1
Africa—Regional.....	0.8	7.5					8.3
Total Africa.....	258.8	1,016.5	493.3	5.7	255.0	17.0	2,184.4
Oceania:							
Australia.....	404.9						404.9
New Guinea—Papua.....	25.5						25.5
New Zealand.....	45.7						45.7
Total Oceania.....	476.1						476.1
Worldwide:							
United Nations.....						70.9	70.9
Worldwide—Unspecified ⁵	210.8	-39.5					171.2
Total all areas.....	5,887.6	12,736.3	3,700.6	162.5	2,697.3	1,436.4	30,119.0

¹ Includes estimates for the U.S. dollar equivalent of long-term loans and credits denominated in other than dollars and/or payable at the option of the debtor in foreign currencies, goods or services. The total amount of such estimates approximates \$5,686.7 million. Long-term loans and credits have original maturity of more than 1 year.

² Data under lend-lease, surplus property and other war accounts include \$2.5 million for surplus property credits which are not reported in the "Status of accounts, under lend-lease and surplus property agreements" in table 104. Data exclude indebtedness shown in table consisting of \$21.7 million in net uncollected short-term "cash" receivables, \$50.6 million deferred interest, and \$42.3 million of interest in arrears, but includes \$372.8 million indebtedness arising from war account settlements not reflected in table.

³ Data exclude outstanding interest deferred by formal agreement or in arrears, but include capitalized interest.

⁴ Amount shown reflects debt reorganization adjustment pursuant to a debt reorganization agreement with Indonesia. Over the entire term of this agreement this adjustment will be zero.

⁵ Includes credits held by the Export-Import Bank with the guarantee of the Department of Defense amounting to \$219.8 million, of which \$210.8 million were extended under the foreign assistance (and related) acts. In addition, \$171.2 million of military credits extended under the foreign assistance (and related) acts are outstanding in unspecified countries.

*Less than \$50,000.

TABLE 104.—*Status of accounts under lend-lease and surplus property agreements (World War II) as of June 30, 1972*

	Settlement obligation and interest billed (net)	Credits			Total outstanding	Status of amounts outstanding	
		Collections		Other credits		Amounts past due ¹	Due over a period of years by agreement
		U.S. dollars	Foreign currency (in U.S. dollar equivalent)				
Australia.....	\$44,061,710.80	\$34,535,924.87	\$8,662,268.75	\$863,517.18			
Austria.....	10,591,496.95	3,054,425.08	6,980,264.86	556,807.01			
Belgium.....	116,627,909.50	41,390,871.21	12,196,412.53	61,340,822.18	\$1,699,803.60		\$1,699,803.60
Burma.....	6,708,049.14	1,005,394.68	5,560,577.14	142,077.32			
Canada.....	388,765,007.77	388,765,007.77					
China.....	192,163,409.70	16,062,109.14	1,591,795.64	8,521,770.94	{ 165,987,733.98 -3,584,435.73 }	\$91,611,812.00	{ 74,375,921.98 -3,584,435.73 }
Czechoslovakia.....	10,836,926.50	596,730.50	1,062,961.45	1,990,965.94	7,186,268.61	6,212,295.07	973,973.54
Denmark.....	5,240,272.63	4,266,935.24	931,000.00	42,337.42			
Ethiopia.....	4,558,958.36	3,899,523.26	23,620.60	635,814.50			
Finland.....	25,169,113.04	19,729,456.02	2,271,136.46	697,805.34	2,470,715.22		2,470,715.22
France.....	¹ 273,663,588.35	947,356,380.76	51,445,798.03	51,402,738.29	223,458,671.27		223,458,671.27
Germany, Federal Republic of.....	³ 224,418,711.99	3,855,065.46	218,755,344.92		1,808,301.61		1,808,301.61
Greece.....	72,203,795.61	41,703,906.52	29,344,892.63	1,156,763.08	{ -1,766.62 }		{ -1,766.62 }
Greenland.....	8,351.28	8,351.28					
Hungary.....	21,710,867.78		18,512,175.67	1,818,002.31	1,380,689.80	1,104,551.84	276,137.96
Iceland.....	4,855,981.42	4,496,553.29	359,428.13				
India.....	⁴ 198,174,371.24	184,777,327.13	6,943,404.63	287,954.38	6,165,685.10	6,165,685.10	
Indonesia.....	85,083,233.78	44,017,936.81	3,765,000.00	904,647.09	⁵ 36,395,649.88		36,395,649.88
Iran.....	46,460,265.79	3,027,267.45	7,829,287.39		35,603,710.95	35,603,710.95	
Iraq.....	54.00	54.00					
Italy.....	268,135,731.04	165,077,649.40	98,269,393.91	3,541,571.44	1,247,116.29		1,247,116.29
Japan.....	13,728,409.82		12,971,483.00	756,926.82			
Korea.....	44,369,044.82		3,026,745.70	3,977,576.38	28,906,151.00		28,906,151.00
Liberia.....	19,440,619.66	2,467,937.27			16,972,682.39		16,972,682.39
Lebanon.....	1,656,638.01		521,818.51	1,134,819.50			

Luxembourg	120.00	120.00					
Middle East	50,377,089.88	11,142,266.72	39,234,823.16				
Netherlands	176,795,845.11	103,219,746.41	45,192,686.41	28,383,412.29			
New Zealand	4,935,288.23	2,178,363.59	2,114,003.78	644,920.86			
Norway	21,277,848.08	11,262,135.23	8,435,074.95	1,580,637.90			
Pakistan	40,308,976.14	40,308,976.14					
Philippines	5,000,000.00		2,005,855.29	2,988,158.91	5,985.80		5,985.80
Poland	51,104,063.91	36,153,254.20	10,385,744.17		4,565,065.54		4,565,065.54
Saudi Arabia	21,427,119.60	21,427,119.60					
Southern Rhodesia	1,415,510.78	1,371,931.69			43,579.09		43,579.09
Sweden	2,115,455.91	240,689.98	1,824,653.33	50,112.60			
Thailand	7,004,989.28	2,235,736.09	4,178,321.72	650,931.47			
Turkey	14,474,333.51	11,082,482.30	2,110,714.28	1,281,136.93			
Union of South Africa	117,774,297.35	116,808,622.69	242,487.98	923,186.68			
United Kingdom	1,155,592,953.23	467,620,858.87	40,792,979.74	154,635,335.62	492,543,779.00		⁶ 492,543,779.00
U.S.S.R.	351,747,814.91	205,158,096.78	17,322.10	623,065.20	146,589,748.13	93,191,050.36	53,398,697.77
Yugoslavia	694,107.43	63,576.50			7,665.73		7,665.73
American Republic	136,685,117.19	114,365,404.88	11,921,129.75	3,154,183.21	7,244,399.35	494,399.35	⁷ 6,750,000.00
American Red Cross	2,023,386.90	2,023,386.90					
Federal agencies	243,114,726.52	243,092,796.09					
Military withdrawals	187,629.76	649.00	21,930.43				
Miscellaneous items	1,472,077.38	1,136,573.15	186,980.76				
United Nations Relief and Rehabilitation Administration	7,226,762.25	7,226,762.25	335,504.23				
Total	5,491,448,062.36	3,308,012,156.20	660,025,022.03	334,687,998.79	⁸ 1,176,697,199.99	234,383,504.67	942,313,695.32

¹ Principal and interest considered past due as of June 30, 1972, and items subject to negotiation.

² Credit. Represents amounts collected under advance payment agreements not applied to outstanding indebtedness.

³ Reduced due to settlement of a third party claim.

⁴ Agreement provides for repayment of 37,099,999.99 rupees.

⁵ Agreement dated March 16, 1971, provides for payment of principal and interest semiannually on June 11 and December 11 of each year beginning June 11, 1971, and June 11, 1985, respectively.

⁶ Includes \$84,881,702.21 principal and interest postponed pursuant to agreement.

⁷ Represents amount which is postponed by agreement pending settlement of certain claims.

⁸ Includes \$297,494,921.56 due under surplus property agreements, \$751,057,229.05 due under lend-lease settlements, and \$128,145,049.38 due under other lend-lease agreements.

NOTE.—No settlement agreement for lend-lease has been reached with China, Greece, or the U.S.S.R.

Corporations and Other Business-Type Activities of the Federal Government

TABLE 105.—Comparative statement of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1962-72

[Face amount, in millions of dollars. On basis of daily Treasury statements, see "Bases of Tables"]

Agency	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
Agency for International Development.....	1,062	807	735	712	689	662	638	544	512	451	416
Commodity Credit Corporation.....	12,990	13,604	13,990	13,111	11,768	10,097	11,989	12,115	12,262	11,977	11,501
Export-Import Bank of the United States.....	1,830	1,476	830	513	178		362	720	1,586	783	1,743
Federal Housing Administration:											
General insurance fund.....					10	25	10	10	10	137	383
Special risk insurance fund.....										86	282
Federal National Mortgage Association, secondary market operations.....			4				57				
Government National Mortgage Association:											
Management and liquidating functions.....	1,323	1,172	993	881	766	775	988	1,028	1,002	950	681
Special assistance functions.....	1,843	1,544	1,395	1,018	699	554	906	1,399	2,130	2,602	3,100
Rural Electrification Administration.....	3,484	3,657	3,828	4,075	4,234	4,518	4,770	5,045	5,328	5,746	6,051
Saint Lawrence Seaway Development Corporation.....	121	123	123	124	125	125	129	133	133	130	127
Secretary of Agriculture, Farmers Home Administration:											
Rural housing direct loan account.....	232	391	492	551	663	663	663	556			
Direct loan account.....	598	598	598	598	598	598	598	598	598	598	598
Rural housing insurance fund.....							24	65	556	556	556
Agricultural credit insurance fund.....	23	38	81	86	175	153	169	364	263	237	452
Secretary of Commerce, Maritime Administration: Federal ship mortgage insurance fund.....		6	10	5	7	2					

Secretary of Housing and Urban Development:											
College housing loans.....	1,227	1,532	1,746	1,983	2,305	2,066	1,366	950	1,400	2,450	2,781
Low rent public housing fund ¹	32	25						5		40	
National flood insurance fund.....									(*)	1	3
Public facility loans.....	80	113	161	195	254	203	170	220	260	310	330
Urban renewal fund.....	260	360	410	575	575	400	400	400	600	800	800
Secretary of the Interior:											
Bureau of Commercial Fisheries, Federal ship mortgage insurance fund, fishing vessels.....					(*)						
Bureau of Mines, helium fund.....			2	22	41	64	94	110	140	207	251
Smithsonian Institution:											
John F. Kennedy Center parking facilities.....								15	20	20	20
Secretary of the Treasury (Federal Civil Defense Act of 1950).....	(*)	(*)	(*)	(*)							
Tennessee Valley Authority.....		50	85	95	100	100	100	100	100	100	100
U.S. Information Agency.....	20	21	21	22	22	22	22	22	22	22	22
Veterans Administration (veterans' direct loan program).....	1,530	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730	1,730
Virgin Islands Corporation.....	1	1	1	1	1	1	1				
Defense Production Act of 1950, as amended:											
Export-Import Bank of Washington.....											
General Services Administration.....	1,790	1,804	1,921	1,945	1,912	1,737	1,737	1,912	1,872	1,878	1,878
Secretary of Agriculture.....	65	66	66	78	79	79	81	81	94	94	94
Secretary of the Interior, Defense Minerals Exploration Administration.....	31	32	32	33	33	35	36	39	39	39	39
Secretary of the Treasury.....	91	21									
D.C. Commissioners: Stadium sinking fund, Armory Board, D.C.....	(*)	1	1	1	1	1	(*)	(*)	(*)	1	1
Total.....	28,634	29,172	29,256	28,354	26,964	24,611	27,040	28,164	30,660	31,944	33,939

¹ This fund is now borrowing through the Office of the Secretary pursuant to an act approved Aug. 1, 1968 (42 U.S.C. 1403).

* Less than \$500,000.

TABLE 106.—*Capital stock of Government agencies held by the Treasury or other Government agencies June 30, 1971 and 1972, and changes during 1972*

Class and issuing agent	Date of authorizing act	Amount owned June 30, 1971	Advances	Repayments and other reductions	Amount owned June 30, 1972
Capital stock of Government corporations:					
Held by the Administrator of the Rural Electrification Administration, Rural Telephone Bank.	May 7, 1971.....		\$30,000,000.00		\$30,000,000.00
Held by the Secretary of the Treasury:					
Export-Import Bank of the United States.	June 16, 1933, as amended.	\$1,000,000,000.00			1,000,000,000.00
Federal Crop Insurance Corporation.	Feb. 16, 1938, as amended.	50,000,000.00	10,000,000.00		60,000,000.00
Overseas Private Investment Corporation.	Dec. 30, 1969.	20,000,000.00	20,000,000.00		40,000,000.00
Held by the Secretary of Agriculture, Commodity Credit Corporation.	June 16, 1933, as amended.	100,000,000.00			100,000,000.00
Total capital stock.	.....	1,170,000,000.00	60,000,000.00		1,230,000,000.00

TABLE 107.—*Borrowing authority and outstanding issues of Government corporations and other business-type activities whose securities are issued to the Secretary of the Treasury, June 30, 1972*

[In millions of dollars. On basis of daily Treasury statements]

Corporation or activity ¹	Borrowing authority	Outstanding securities held by Treasury	Unused borrowing authority
Agency for International Development:			
Mutual defense program—economic assistance	397	397	-----
India emergency food aid	19	19	-----
Commodity Credit Corporation	14,500	11,501	2,999
Export-Import Bank of the United States	6,000	1,743	4,257
Federal Deposit Insurance Corporation	3,000	-----	3,000
Federal home loan banks	4,000	-----	4,000
Federal Housing Administration: ²			
General insurance fund	383	383	-----
Special risk insurance fund	282	282	-----
Federal National Mortgage Association:			
Secondary market operations fund	2,250	-----	\$ 2,250
Federal Savings and Loan Insurance Corporation	750	-----	750
Government National Mortgage Association:			
Management and liquidating functions fund	681	681	-----
Special assistance functions fund	7,781	3,100	4,681
Panama Canal Company	10	-----	10
Rural Electrification Administration	7,232	6,051	1,182
Saint Lawrence Seaway Development Corporation	133	127	6
Secretary of Agriculture, Farmers Home Administration:			
Direct loan account	598	598	-----
Rural housing insurance fund	\$ 795	556	239
Agricultural credit insurance fund	\$ 916	452	464
Secretary of Housing and Urban Development:			
College housing loans	3,775	2,781	994
Low rent public housing fund	1,500	-----	1,500
National flood insurance fund	250	3	247
National insurance development fund	250	-----	250
Public facility loans	600	330	270
Urban renewal fund	1,000	800	200
Secretary of the Interior:			
Bureau of Mines, helium fund	255	251	4
National Credit Union Administration:			
National credit union share insurance fund	100	-----	100
Securities and Exchange Commission:			
Securities Investor Protection Corporation fund	1,000	-----	1,000
Smithsonian Institution:			
John F. Kennedy Center parking facilities	20	20	-----
Tennessee Valley Authority	\$ 150	100	50
United States Information Agency, informational media guaranties	28	22	6
United States Postal Service:			
Postal service fund	9,750	-----	9,750
Veterans Administration (veterans direct loan program)	1,730	1,730	-----
Defense Production Act of 1950, as amended:			
General Services Administration	1,932	1,878	55
Secretary of Agriculture	120	94	26
Secretary of the Interior, Defense Minerals Exploration Administration	48	39	9
Unallocated	(*)	-----	(*)
District of Columbia Commissioners, stadium sinking fund, Armory Board, District of Columbia	\$ 1	1	-----
Total	72,236	33,939	38,298

¹ Excludes authorizations to borrow from the public; also excludes authorizations to expend from public debt receipts for subscriptions to capital stock of the following agencies: International Bank for Reconstruction and Development, \$6,350 million; International Monetary Fund, \$2,325 million; International Finance Corporation, \$35 million; and a Government corporation, \$999 million. In addition, the authorized credit to the United Kingdom, of which \$2,835 million is outstanding, has been excluded.

² Funds may be borrowed as needed pursuant to an act approved Aug. 10, 1965 (12 U.S.C. 1735d).

³ Represents unused portion of authorization to expend from public debt receipts available for loans to the secondary market operations fund without further action by Congress.

⁴ Represents amount due Treasury and net amount obligated less unexpended fund balance. Funds may be borrowed as needed, but, except as may be authorized in appropriation acts, not for the original or any additional capital of the fund, as provided by an act approved Aug. 10, 1965 (42 U.S.C. 1487(h)).

⁵ Represents amount due Treasury and net amount obligated less unexpended fund balance. Authority to borrow from the Treasury is indefinite in amount. Funds may be borrowed as needed to carry out provisions of an act approved Aug. 8, 1961 (7 U.S.C. 1929(c)).

⁶ Represents amount of interim securities outstanding which may be issued to the Secretary of the Treasury under specified conditions as provided by an act approved Aug. 6, 1959 (16 U.S.C. 831n-4(c)).

⁷ Has been reduced by \$250 million representing authority used to borrow from the public.

⁸ Funds may be borrowed from the Secretary of the Treasury under certain conditions as provided by an act approved July 28, 1958 (2 D.C. Code 1727).

*Less than \$500,000.

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TABLE 108.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1972

[On basis of daily Treasury statements, see "Bases of Tables"]

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
			Percent	
Agency for International Development:				
Act of Apr. 3, 1948, as amended:				
Notes of Administrator (ECA)	Various dates	June 30, 1984	1½	\$397,333,305.69
Act of June 15, 1951:				
Notes of Director (MSA)	Feb. 6, 1952	Dec. 31, 1986	2	19,029,401.69
Total				416,362,707.38
Commodity Credit Corporation, act of Mar. 8, 1938, as amended:				
Advances	Oct. 1, 1971	Oct. 1, 1972	None ²	4,057,952,006.00
Advances	Various dates	do.	4½	68,000,000.00
Do.	do.	do.	4¼	117,000,000.00
Do.	do.	do.	4½	121,000,000.00
Do.	do.	do.	4½	1,370,000,000.00
Do.	do.	do.	4½	105,000,000.00
Do.	do.	do.	5½	668,000,000.00
Do.	do.	do.	5½	4,994,057,570.54
Total				11,501,009,576.54
Export-Import Bank of the United States, act of July 31, 1945, as amended:				
Note, Series 1972	Mar. 17, 1969	Sept. 17, 1972	5½	785,714.28
Note, Series 1973	June 30, 1972	June 30, 1973	4.65	1,202,200,000.00
Note, Series 1975	Feb. 18, 1971	Dec. 31, 1975	2½	7,333,312.00
Note, Series 1976	do.	June 30, 1976	3	26,093,722.47
Do.	do.	do.	3½	21,381,334.89
Note, Series 1978	do.	June 30, 1978	4¾	444,037,829.57
Do.	June 1, 1971	do.	4½	41,599,139.48
Total				1,743,431,052.69
Federal Housing Administration, act of Aug. 10, 1965, as amended:				
General insurance fund:				
Advances	Jan. 25, 1966	Jan. 25, 1981	4½	10,000,000.00
Advances	Various dates	Various dates	6	149,000,000.00
Advances	Oct. 7, 1970	Oct. 7, 1985	7½	8,000,000.00
Do.	Jan. 18, 1971	Jan. 18, 1986	6¼	20,000,000.00
Do.	Feb. 26, 1971	Feb. 26, 1986	6½	40,000,000.00
Do.	Dec. 6, 1971	Dec. 6, 1986	5¾	56,000,000.00
Do.	Feb. 29, 1972	Feb. 28, 1987	5½	100,000,000.00
Subtotal				383,000,000.00
Special risk insurance fund:				
Advances	Various dates	Various dates	6	142,000,000.00
Advances	Nov. 25, 1970	Nov. 25, 1985	7	25,000,000.00
Do.	Feb. 26, 1971	Feb. 26, 1986	6¼	15,000,000.00
Do.	July 29, 1971	July 29, 1986	6¾	14,000,000.00
Do.	Dec. 6, 1971	Dec. 6, 1986	5¾	35,000,000.00
Do.	Feb. 29, 1972	Feb. 28, 1987	5½	48,000,000.00
Subtotal				282,000,000.00
Total Federal Housing Administration				665,000,000.00

See footnotes at end of table.

TABLE 108.—*Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1972—Continued*

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
			Percent	
Government National Mortgage Association, act of Aug. 2, 1954, as amended: Management and liquidating functions:				
Advances.....	Various dates.....	July 1, 1972.....	4 $\frac{1}{8}$ %	\$45,960,000.00
Do.....	do.....	Various dates.....	5 $\frac{1}{8}$ %	64,610,000.00
Do.....	do.....	July 1, 1972.....	5 $\frac{1}{4}$ %	30,260,000.00
Do.....	do.....	July 1, 1973.....	5 $\frac{3}{8}$ %	54,430,000.00
Do.....	do.....	Various dates.....	5 $\frac{1}{2}$ %	67,670,000.00
Do.....	do.....	do.....	5 $\frac{5}{8}$ %	22,260,000.00
Do.....	do.....	July 1, 1975.....	5 $\frac{7}{8}$ %	16,050,000.00
Do.....	do.....	Various dates.....	6%	50,640,000.00
Do.....	do.....	do.....	6 $\frac{1}{8}$ %	27,840,000.00
Do.....	do.....	July 1, 1975.....	6 $\frac{1}{2}$ %	8,290,000.00
Do.....	do.....	do.....	7 $\frac{1}{8}$ %	8,810,000.00
Do.....	do.....	do.....	7 $\frac{1}{4}$ %	12,090,000.00
Do.....	do.....	do.....	7 $\frac{1}{2}$ %	8,660,000.00
Do.....	do.....	do.....	7 $\frac{3}{8}$ %	5,620,000.00
Do.....	do.....	do.....	7 $\frac{1}{2}$ %	57,950,000.00
Do.....	do.....	July 1, 1976.....	5 $\frac{3}{4}$ %	38,390,000.00
Do.....	do.....	do.....	6 $\frac{1}{8}$ %	145,690,000.00
Do.....	do.....	do.....	6 $\frac{3}{4}$ %	16,160,000.00
Subtotal.....				681,380,000.00
Special assistance functions:				
Advances.....	Various dates.....	Various dates.....	3 $\frac{3}{8}$ %	4,250,000.00
Do.....	do.....	July 1, 1972.....	4 $\frac{1}{8}$ %	90,720,000.00
Do.....	do.....	Various dates.....	5 $\frac{1}{8}$ %	72,080,000.00
Do.....	do.....	do.....	5 $\frac{1}{2}$ %	182,740,000.00
Do.....	do.....	do.....	5 $\frac{5}{8}$ %	249,290,000.00
Do.....	do.....	do.....	5 $\frac{3}{4}$ %	534,940,000.00
Do.....	do.....	July 1, 1973.....	5 $\frac{7}{8}$ %	72,070,000.00
Do.....	do.....	Various dates.....	6%	212,970,000.00
Do.....	do.....	do.....	6 $\frac{1}{8}$ %	224,130,000.00
Do.....	do.....	July 1, 1973.....	6 $\frac{1}{4}$ %	75,160,000.00
Do.....	do.....	Various dates.....	6 $\frac{3}{8}$ %	296,510,000.00
Do.....	do.....	July 1, 1974.....	6 $\frac{5}{8}$ %	92,790,000.00
Do.....	do.....	do.....	7%	128,830,000.00
Do.....	do.....	Various dates.....	7 $\frac{1}{4}$ %	80,890,000.00
Do.....	do.....	July 1, 1974.....	7 $\frac{1}{8}$ %	156,830,000.00
Do.....	do.....	Various dates.....	7 $\frac{1}{2}$ %	137,620,000.00
Do.....	do.....	July 1, 1974.....	7 $\frac{3}{4}$ %	44,560,000.00
Do.....	do.....	July 1, 1975.....	5 $\frac{1}{4}$ %	25,900,000.00
Do.....	do.....	do.....	5 $\frac{1}{2}$ %	169,730,000.00
Do.....	do.....	do.....	6 $\frac{1}{2}$ %	61,870,000.00
Do.....	do.....	do.....	7 $\frac{1}{8}$ %	29,420,000.00
Do.....	do.....	do.....	7 $\frac{3}{8}$ %	48,260,000.00
Do.....	do.....	do.....	7 $\frac{1}{2}$ %	42,900,000.00
Do.....	do.....	July 1, 1976.....	3 $\frac{1}{8}$ %	2,660,000.00
Do.....	do.....	do.....	3 $\frac{3}{8}$ %	10,240,000.00
Do.....	do.....	do.....	6 $\frac{3}{4}$ %	57,650,000.00
Subtotal.....				3,100,010,000.00
Total Government National Mortgage Association.....				3,781,390,000.00

See footnotes at end of table.

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TABLE 108.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1972—Continued

Title and authorizing act	Date of issue	Date payable ¹	Rate of interest	Principal amount
				Percent
Rural Electrification Administration, act of May 20, 1936, as amended: Notes of Administrator.....	Various dates...	Various dates...	2	\$6,050,537,015.54
St. Lawrence Seaway Development Corporation, act of May 13, 1954, as amended: Revenue bonds.....	Various dates...	Various dates...	None ³	126,776,050.53
Secretary of Agriculture, Farmers Home Administration: Rural housing insurance fund, act of July 15, 1949, as amended: Note.....	June 15, 1961.....	June 30, 1993.....	3¾	15,000,000.00
Notes.....	Various dates.....	Various dates.....	3¾	120,717,972.54
Do.....	do.....	do.....	4	220,000,000.00
Do.....	do.....	do.....	4½	135,000,000.00
Do.....	do.....	do.....	4¾	65,000,000.00
Subtotal.....				555,717,972.54
Direct loan account, acts of July 8, 1959; June 29, 1960; and June 30, 1961: Note.....	June 30, 1969.....	June 30, 1974.....	6¾	4,963,355.49
Do.....	June 30, 1970.....	June 30, 1975.....	8	266,996,251.85
Do.....	June 30, 1971.....	June 30, 1976.....	6¾	326,000,000.00
Subtotal.....				597,959,607.34
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended: Advances.....	Various dates.....	June 30, 1973.....	5¾	57,370,000.00
Do.....	do.....	June 30, 1975.....	5¾	21,010,000.00
Do.....	do.....	do.....	5¼	18,630,000.00
Do.....	do.....	Various dates.....	5½	140,825,000.00
Do.....	do.....	June 30, 1975.....	5½	18,500,000.00
Do.....	do.....	do.....	5¾	19,931,000.00
Do.....	do.....	do.....	6	117,470,000.00
Do.....	do.....	do.....	6¼	43,170,000.00
Advance.....	July 1, 1971.....	June 30, 1976.....	6¾	5,000,000.00
Do.....	Sept. 20, 1971.....	do.....	6¾	10,000,000.00
Subtotal.....				451,906,000.00
Total Secretary of Agriculture.....				1,605,583,579.88
Secretary of Housing and Urban Development: College housing loans, act of Apr. 20, 1950, as amended: Note, Series CH.....	Jan. 1, 1972.....	Jan. 1, 1973.....	2¾	2,781,000,000.00
National flood insurance fund, act of Aug. 1, 1968: Advance.....	May 17, 1971.....	July 1, 1972.....	4¾	112,518.56
Advances.....	Various dates.....	Various dates.....	5¼	2,205,973.64
Advance.....	Nov. 13, 1970.....	July 1, 1972.....	6¾	18,601.74
Do.....	May 24, 1972.....	July 1, 1973.....	5½	495,021.73
Subtotal.....				2,832,115.67
Public facility loans, act of Aug. 11, 1955: Note, Series PF.....	May 1, 1967.....	June 1, 1978.....	3¼	170,500,000.00
Do.....	Apr. 11, 1968.....	July 1, 1982.....	4	50,000,000.00
Do.....	May 22, 1969.....	July 1, 1983.....	4½	40,000,000.00
Do.....	Mar. 5, 1970.....	July 1, 1984.....	4¾	40,000,000.00
Do.....	Feb. 1, 1971.....	July 1, 1985.....	5½	30,000,000.00
Subtotal.....				330,500,000.00
Urban renewal fund, act of July 15, 1949, as amended: Note, Series URA.....	July 1, 1969.....	On demand.....	5¾	800,000,000.00
Total Secretary of Housing and Urban Development.....				3,914,332,115.67

See footnotes at end of table.

TABLE 108.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1972—Continued

Title and authorizing act	Date of issue	Date payable	Rate of interest	Principal amount
			Percent	
Secretary of the Interior:				
Bureau of Mines:				
Helium fund, act of Sept. 13, 1960:				
Notes.....	Various dates...	Sept. 13, 1985....	4½	\$20,500,000.00
Do.....	do.....	do.....	4¼	9,000,000.00
Note.....	Dec. 28, 1965.....	do.....	4½	2,000,000.00
Notes.....	Various dates.....	do.....	4½	10,500,000.00
Do.....	do.....	do.....	4½	8,000,000.00
Do.....	do.....	do.....	4¼	4,000,000.00
Do.....	do.....	do.....	4½	11,700,000.00
Do.....	do.....	do.....	5	3,500,000.00
Do.....	do.....	do.....	5½	4,200,000.00
Do.....	do.....	do.....	5¼	10,400,000.00
Do.....	do.....	do.....	5½	13,100,000.00
Do.....	do.....	do.....	5¼	8,700,000.00
Do.....	do.....	do.....	5½	4,800,000.00
Do.....	do.....	do.....	6½	58,830,000.00
Do.....	do.....	do.....	6¼	69,500,000.00
Do.....	do.....	do.....	6½	11,400,000.00
Note.....	Apr. 10, 1970.....	do.....	6¾	500,000.00
Total.....				250,630,000.00
Smithsonian Institution:				
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:				
Revenue bonds.....	Various dates...	Dec. 31, 2017....	5½	3,800,000.00
Do.....	do.....	do.....	5¼	2,900,000.00
Do.....	do.....	do.....	5½	1,200,000.00
Do.....	do.....	Dec. 31, 2018....	5¼	2,200,000.00
Do.....	do.....	do.....	5½	4,300,000.00
Revenue bond.....	June 12, 1969.....	do.....	6	1,000,000.00
Revenue bonds.....	Various dates.....	do.....	6¼	1,300,000.00
Do.....	do.....	do.....	6½	1,900,000.00
Do.....	do.....	Various dates....	6½	1,800,000.00
Total.....				20,400,000.00
Tennessee Valley Authority, act of Aug. 6, 1959:				
Advances.....	Various dates...	Various dates....	4½	100,000,000.00
U.S. Information Agency:				
Informational media guaranties fund, act of Apr. 3, 1948, as amended:				
Note of Administrator (ECA).....	Oct. 27, 1948.....	June 30, 1986....	17½	1,410,000.00
Do.....	do.....	do.....	2	1,305,000.00
Do.....	do.....	do.....	2½	2,272,610.67
Do.....	Jan. 24, 1949.....	do.....	2½	775,000.00
Do.....	do.....	do.....	2½	75,000.00
Do.....	do.....	do.....	2½	302,389.33
Do.....	do.....	do.....	27½	1,865,000.00
Do.....	do.....	do.....	3	1,100,000.00
Do.....	do.....	do.....	3½	510,000.00
Do.....	do.....	do.....	3¼	3,431,548.00
Do.....	do.....	do.....	3½	495,000.00
Do.....	do.....	do.....	3½	220,000.00
Do.....	do.....	do.....	3½	2,625,960.00
Notes of Administrator (ECA).....	Various dates...	Various dates....	37½	3,451,000.00
Do.....	do.....	do.....	4	1,234,332.67
Notes of Administrator (ECA).....	Aug. 12, 1959.....	June 30, 1989....	4½	983,300.00
Do.....	do.....	do.....	4½	57,859.33
Total.....				22,114,000.00

Footnotes at end of table.

TABLE 108.—Description of securities of Government corporations and other business-type activities held by the Treasury, June 30, 1972—Continued

Title and authorizing act	Date of issue ¹	Date payable	Rate of interest	Principal amount
Veterans Administration (veterans' direct loan program), act of Apr. 20, 1950, as amended:				
Agreements.....	Various dates.....	Indefinite.....	Percent	
Do.....	do.....	do.....	2½	\$88,342,741.00
Do.....	do.....	do.....	2½	53,032,393.00
Do.....	do.....	do.....	2½	102,845,334.00
Do.....	do.....	do.....	3	118,763,868.00
Agreement.....	Apr. 7, 1958.....	do.....	3½	49,571,200.00
Do.....	Mar. 29, 1967.....	do.....	3¼	49,768,442.00
Do.....	Dec. 31, 1956.....	do.....	3½	49,736,333.00
Do.....	June 28, 1957.....	do.....	3½	49,838,707.00
Do.....	Oct. 6, 1958.....	do.....	3½	48,855,090.00
Agreements.....	Various dates.....	do.....	3½	99,889,310.00
Do.....	do.....	do.....	3½	392,344,555.00
Do.....	do.....	do.....	4	110,000,000.00
Do.....	do.....	do.....	4½	20,703,541.07
Do.....	do.....	do.....	4¼	109,387,321.00
Do.....	do.....	do.....	4½	99,909,137.93
Agreement.....	Feb. 5, 1960.....	do.....	4½	20,000,000.00
Agreements.....	Various dates.....	do.....	5½	267,090,023.00
Total.....				1,730,077,996.00
Defense Production Act of 1950, as amended:				
General Services Administration:				
Note of Administrator, Series D.....	Sept. 4, 1967.....	Sept. 4, 1972.....	5¼	50,000,000.00
Notes of Administrator, Series D.....	Various dates.....	Various dates.....	5½	87,000,000.00
Do.....	do.....	do.....	5½	230,000,000.00
Do.....	do.....	do.....	5¾	254,000,000.00
Note of Administrator, Series D.....	Mar. 6, 1968.....	Mar. 6, 1973.....	5½	87,000,000.00
Notes of Administrator, Series D.....	Various dates.....	Various dates.....	6	100,000,000.00
Do.....	do.....	do.....	6½	105,000,000.00
Do.....	do.....	do.....	6¼	270,000,000.00
Do.....	do.....	do.....	6¾	158,000,000.00
Do.....	do.....	do.....	6½	320,000,000.00
Do.....	do.....	do.....	7	29,000,000.00
Note of Administrator, Series D.....	Nov. 1, 1969.....	Nov. 1, 1974.....	7¾	46,000,000.00
Do.....	May 12, 1970.....	May 12, 1975.....	7½	30,000,000.00
Notes of Administrator, Series D.....	Various dates.....	Various dates.....	7¾	59,500,000.00
Do.....	June 30, 1970.....	June 30, 1975.....	8	52,000,000.00
Subtotal.....				1,877,500,000.00
Secretary of Agriculture:				
Note.....	July 1, 1967.....	July 1, 1972.....	4¾	15,089,567.31
Do.....	July 1, 1968.....	July 1, 1973.....	5¼	3,017,355.93
Do.....	July 1, 1969.....	July 1, 1974.....	6½	74,711,546.17
Do.....	July 1, 1970.....	July 1, 1975.....	7½	1,243,654.35
Subtotal.....				94,062,123.76
Secretary of the Interior, Defense Minerals Exploration Administration:				
Note.....	July 1, 1967.....	July 1, 1977.....	5	9,400,000.00
Do.....	July 1, 1968.....	July 1, 1978.....	5½	29,400,000.00
Subtotal.....				38,800,000.00
Total Defense Production Act of 1950, as amended.....				2,010,362,123.76
District of Columbia Commissioners:				
Stadium sinking fund, Armory Board, D.C., act of July 28, 1958, as amended:				
Notes.....	Various dates.....	When funds are available.....	4½	731,600.00
Total securities ⁴				33,938,737,817.99

¹ Securities may be redeemed at any time.² An act approved Nov. 2, 1965 (15 U.S.C. 713a-11a) provided that after June 30, 1964, the portion of borrowings from the Treasury equal to the unreimbursed realized losses recorded on the books of the corporation after June 30 of the fiscal year in which such losses are realized, shall not bear interest and interest shall not be accrued or paid thereon.³ In accordance with an act approved Oct. 21, 1970 (33 U.S.C. 985 (b)), the securities issued by this corporation to the Treasury shall bear no interest, and the unpaid interest that has accrued is terminated.⁴ These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified Government corporations and business-type activities to borrow from the Treasury.

TABLE 109.—*Summary statements of financial condition of Government corporations, other business-type activities, and regular governmental activities, June 30, 1972*

[In thousands of dollars. On basis of reports received from activities]

Account	Revolving funds and business-type general and special funds	Regular governmental activities ¹
ASSETS		
Cash in banks, on hand, and in transit.....	373,268	1,706,222
Fund balances with the U.S. Treasury ²	18,250,995	36,489,598
Investments:		
Public debt securities (par value).....	12,862,927	98,679,462
Securities of Government enterprises.....	759,787	1,348,300
Securities of Government-sponsored enterprises.....		26,385
Other securities.....	4,009,000	10,908
Unamortized premium, or discount.....	-60,214	-45,437
Advances to contractors and agents:		
Government agencies.....	260,128	648,016
Other.....	434,229	1,285,673
Accounts and notes receivable:		
Government agencies.....	2,537,865	1,488,463
Other (net).....	798,916	5,721,388
Inventories.....	17,466,280	1,382,137
Allowance for losses.....	-154,331	-16,871
Accrued interest receivable:		
On public debt securities.....	207,537	89,977
On securities of Government enterprises.....	945,258	6,949
Other.....	1,091,678	50,477
Loans receivable:		
Government agencies.....		50,000
Other:		
U.S. dollar loans.....	45,561,165	3,482,412
Foreign currency loans.....	5,288,946	
Allowance for losses.....	-574,142	-44,189
Acquired security or collateral:		
Real estate.....	1,352,593	
Other.....	873,170	
Allowance for losses.....	-698,958	
Land, structures, and equipment.....	20,335,832	43,206,718
Accumulated depreciation.....	-5,139,006	-5,699,418
Foreign currencies.....	82,900	1,778,626
Other assets (net).....	8,423,531	10,895,193
Total assets.....	³ 135,289,356	202,540,990
LIABILITIES		
Accounts payable:		
Government agencies.....	826,868	200,614
Other.....	3,003,714	2,900,373
Accrued liabilities:		
Government agencies.....	1,190,359	47,961
Other.....	1,098,195	8,695,901
Advances from:		
Government agencies.....	659,823	1,748,527
Other.....	31,617	4,687,817
Trust and deposit liabilities:		
Government agencies.....	805,650	184,710
Other.....	298,943	4,265,874
Bonds, debentures, and notes payable:		
Government agencies.....	61,923	
Participation certificates.....	4,920,000	
Principal payments for redemption of participation certificates.....	-445,638	
Other.....	2,506,513	2,549
Other liabilities (including reserves).....	9,746,219	101,276,745
Total liabilities.....	24,704,265	124,011,070

Footnotes at end of table.

TABLE 109.—*Summary statements of financial condition of Government corporations' other business-type activities, and regular governmental activities, June 30, 1972—Continued*

[In thousands of dollars]

Account	Revolving funds and business-type general and special funds	Regular governmental activities ¹
NET INVESTMENT		
U.S. interest:		
Interest-bearing investment:		
Capital stock	100,000	
Borrowings from the U.S. Treasury	27,483,729	20,400
Other	2,875,947	
Non-interest-bearing investment:		
Capital stock	130,000	
Appropriations	65,967,303	118,064,135
Capitalization of assets (net)	4,371,000	8,235,278
Other	33,648,284	12,808,984
Accumulated net income, or deficit	-22,534,863	-53,865,998
Deposits of general and special fund revenues	-6,626,922	-4,840,813
Total U.S. interest	105,414,478	79,924,986
Trust and private interest:		
Principal of fund	-3,569	66,740,210
Accumulated net income, or deficit	5,174,182	-68,135,277
Total trust and private interest	5,170,613	-1,395,066
Total liabilities and investment	135,289,356	202,540,990

¹ Consists of activities reporting on an annual basis which are principally of a nonbusiness type.² Consist mainly of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered assets of the agencies, but not of the U.S. Government since funds must be provided out of cash balances of the Treasurer of the United States and future receipts to take care of checks to be issued against the balances. Undeposited collections and unconfirmed deposits are included in cash in banks, on hand, and in transit in these statements.³ Includes foreign currency assets, representing loans and other receivables recoverable in foreign currencies in U.S. depositories, aggregating \$5,433 million in dollar equivalent. These currencies, acquired without dollar payments, were generated under various Government programs, principally the Agricultural Trade Development and Assistance Act of 1954, as amended, and the Mutual Security Acts, as amended. Dollar equivalents are computed for reporting purposes to provide a common denominator for the currencies of the many countries involved. Foreign currencies on hand and on deposit and loans under section 104(e) of the Agricultural Trade Development and Assistance Act of 1954, as amended, are stated at the rates as of June 30, 1972, at which the United States could purchase currencies on the market for regular operating purposes. Other loans are stated at the rates at which they are to be repaid or at rates in effect when the loans were extended. Currencies that are dollar denominated or guaranteed as to rate of exchange are stated at rates specified in the agreements.

NOTE.—Business- and non-business-type activities report pursuant to Department Circular No. 966, issued Jan. 30, 1956, and Supplement No. 1 (Revised), issued June 16, 1965. Statements of financial condition of business-type activities by type of fund, department, and agency are published quarterly in the monthly Treasury Bulletin.

TABLE 110.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1972

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Loan account ¹	Expenditure account	
TO AID AGRICULTURE				
Loans to cooperative associations:				
Economic opportunity loan fund.....	15,163	15,163		
Farmers Home Administration:				
Direct loan account.....	427,554	427,554		
State rural rehabilitation funds.....	(*)	(*)		
Rural Electrification Administration.....	6,159,870	6,159,870		
Rural Telephone Bank.....	459	459		
Crop, livestock, and commodity loans:				
Commodity Credit Corporation.....	2,277,359		2,277,359	
Farmers Home Administration:				
Direct loan account.....	80	80		
Emergency credit revolving fund.....	63,172	63,172		
Storage facility and equipment loans:				
Commodity Credit Corporation.....	196,819	196,819		
Farm mortgage loans:				
Farmers Home Administration:				
Agricultural credit insurance fund.....	313,734	313,734		
Direct loan account.....	\$ 210,240	\$ 210,240		
Rural housing insurance fund.....	\$ 872,304	\$ 872,304		
State rural rehabilitation funds.....	198	198		
Other loans:				
Consumer and Marketing Service:				
Milk market orders assessment fund.....	613	613		
Economic opportunity loan fund:				
Loans to aid farm or rural families.....	37,471	37,471		
Farmers Home Administration:				
Direct loan account.....	\$ 764,343	\$ 764,343		
State rural rehabilitation funds.....	223	223		
Watershed protection and other loans.....	1,530	1,530		
Rural Electrification Administration:				
Rural Telephone Bank.....	129	129		
Total to aid agriculture.....	11,341,261	9,063,902	2,277,359	
TO AID HOMEOWNERS				
Mortgage loans:				
Housing and Urban Development Department:				
Federal Housing Administration:				
Community disposal operations fund.....	7,971	7,971		
Revolving fund.....	\$ 1,011,231	\$ 1,011,231		
Government National Mortgage Association:				
Management and liquidating functions.....	\$ 1,282,873	\$ 1,282,873		
Special assistance functions.....	\$ 3,773,261	\$ 3,773,261		
Low-rent public housing fund.....	35	35		
Interior Department:				
Bureau of Indian Affairs:				
Liquidation of Hoonah housing project.....	134	134		
Veterans Administration:				
Direct loans to veterans and reserves.....	\$ 996,590	\$ 996,590		
Loan guaranty revolving fund.....	15,946	15,946		
Federal Home Loan Bank Board:				
Federal Savings and Loan Insurance Corporation.....	155,399	155,399		
Other loans:				
Funds appropriated to the President:				
Appalachian housing fund.....	1,234		1,234	
Agriculture Department:				
Farmers Home Administration:				
Self-help housing land development fund:				
Loans to public and private nonprofit organizations.....	267	267		
Veterans Administration:				
Direct loans to veterans and reserves.....	51,004	51,004		
Loan guaranty revolving fund.....	\$ 1,179,134	\$ 1,179,134		
Total to aid homeowners.....	8,475,080	8,473,846	1,234	

Footnotes at end of table.

TABLE 110.—*Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1972—Continued*

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Loan account ¹	Expenditure account	
TO AID INDUSTRY				
Loans to railroads:				
Expansion of defense production:				
Treasury Department.....	1,329	1,329		
Other purposes:				
Treasury Department:				
Reconstruction Finance Corporation loans in liquidation.....	4,571	4,571		
Interstate Commerce Commission.....	102,917	102,917		
Ship mortgage loans:				
Commerce Department:				
Federal ship mortgage insurance fund.....	18,535	18,535		
Maritime Administration.....	37,599	37,599		
Other loans:				
Expansion of defense production:				
Interior Department.....	2,242		2,242	
Treasury Department.....	4,319	4,319		
General Services Administration.....				
Defense production guarantees:				
Air Force Department.....	346	346		
Army Department.....	461	461		
Navy Department.....	2,591	2,591		
Other purposes:				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	279,189	279,189		
National Oceanic and Atmospheric Administration:				
Fisheries loan fund.....	9,152	9,152		
Promotion of industry and commerce:				
Trade adjustment assistance.....	886	886		
Interior Department:				
Geological Survey.....	2,503		2,503	
Transportation Department:				
Right-of-way revolving fund.....	53,156	53,156		
Urban mass transportation fund.....	4,175	4,175		
General Services Administration:				
Reconstruction Finance Corporation liquidation fund.....	287	287		
Small Business Administration:				
Business loan and investment fund.....	\$ 1,359,317	\$ 1,359,317		
Total to aid industry.....	1,883,575	1,878,829	4,745	
TO AID EDUCATION				
Health, Education, and Welfare Department:				
National Institutes of Health:				
Loans to institutions:				
Health professions education fund.....	\$ 29,988		\$ 29,988	
Nurse training fund.....	\$ 14,305		\$ 14,305	
Other student loan programs.....	218,301		218,301	
Office of Education:				
Elementary and secondary educational activities.....	1,516	1,516		
Higher educational activities, loans to institutions.....	9,510	9,510		
Higher educational activities, advances for reserve funds.....	19,221		19,221	
Higher education facilities loans fund.....	\$ 480,748	\$ 480,748		
Loans to students in institutions of higher education.....	1,761,364		1,761,364	
Student loan insurance fund.....	46,008	46,008		
Social and Rehabilitation Service:				
Assistance to refugees in the United States.....	27,080	27,080		
Housing and Urban Development Department:				
College housing loans.....	\$ 3,262,378	\$ 3,262,378		
Total to aid education.....	5,870,418	3,827,240	2,043,178	

Footnotes at end of table.

TABLE 110.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1972—Continued

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Loan account ¹	Expenditure account	
TO AID STATES, TERRITORIES, ETC.				
Commerce Department:				
Economic Development Administration:				
Economic development revolving fund.....	153,668	153,668	-----	-----
Health, Education, and Welfare Department:				
Health Services and Mental Health Administration.....	24,401	24,401	-----	-----
Housing and Urban Development Department:				
Urban renewal programs.....	193,645	193,645	-----	-----
Low-rent public housing fund.....	64,459	64,459	-----	-----
Public facility loans.....	³ 451,767	³ 451,767	-----	-----
Revolving fund, liquidating programs.....	78,234	4,870	73,363	-----
Interior Department:				
Bureau of Reclamation.....	155,734	155,734	-----	-----
Office of Territories:				
Alaska public works.....	529	529	-----	-----
Loans for rehabilitation in Guam.....	28,800	28,800	-----	-----
General Services Administration:				
Public Works Administration (in liquidation).....	34,316	34,316	-----	-----
Loans to the District of Columbia.....	551,526	551,526	-----	-----
Total to aid States, Territories, etc.....	1,737,080	1,663,716	73,363	-----
FOREIGN LOANS				
Funds appropriated to the President:				
Liquidation of foreign military sales fund.....	137,290	-----	137,290	-----
Military assistance credits in liquidation.....	564	-----	564	-----
Agency for International Development:				
Alliance for Progress, development loans.....	2,577,962	-----	2,577,962	-----
Common defense, economic, and triangular trade loans.....	57,744	-----	57,744	3,644,050
Development loans.....	5,733,914	-----	5,733,914	-----
Development loan fund liquidation account.....	207,706	-----	207,706	742,880
Loans to foreign firms and U.S. firms in foreign countries.....	-----	-----	-----	162,377
Loans of predecessor agencies in liquidation.....	875,675	-----	875,675	658,975
Other loans.....	575,002	-----	575,002	57,921
Overseas Private Investment Corporation.....	5,200	5,200	-----	-----
Agriculture Department:				
Commodity Credit Corporation:				
Long-term export sales credits.....	2,709,380	-----	2,709,380	-----
Short-term export sales credits.....	581,869	581,869	-----	-----
State Department:				
Loan to Finland—World War I.....	3,677	-----	3,677	-----
Loans to the United Nations.....	73,704	-----	73,704	-----
Treasury Department:				
Miscellaneous loans and certain other assets:				
Lend-lease and surplus property.....	1,063,738	-----	1,063,738	22,742
Loans and other credits.....	³ 3,220,328	-----	³ 3,220,328	-----
Receivables from foreign banking institutions.....	2,438	2,438	-----	-----
Atomic Energy Commission:				
Long-term receivables.....	62,776	-----	62,776	-----
Total foreign loans.....	⁴ 17,888,967	⁵ 589,506	17,299,460	5,288,946
OTHER LOANS				
Housing and Urban Development Department:				
Housing for the elderly or handicapped.....	³ 523,140	³ 523,140	-----	-----
Low- and moderate-income sponsor fund.....	3,264	-----	3,264	-----
Low-rent public housing fund.....	417	417	-----	-----
Rehabilitation loan fund.....	167,448	167,448	-----	-----
Revolving fund, liquidating programs.....	4,042	4,042	-----	-----

Footnotes at end of table.

TABLE 110.—Statement of loans outstanding of Government corporations, other business-type activities, and regular governmental activities, June 30, 1972—Continued

[In thousands of dollars]

Type of loan and lending agency	U.S. dollar loans			Foreign currency loans ²
	Total	Loan account ¹	Expenditure account	
OTHER LOANS—Continued				
Interior Department:				
Bureau of Indian Affairs:				
Revolving fund for loans.....	27,842	27,842		
Justice Department:				
Law Enforcement Assistance Administration....	70,039		70,039	
State Department:				
Emergencies in the diplomatic and consular service.....	964		964	
General Services Administration:				
Liquidation of Virgin Islands Corporation.....	6,383	6,383		
Surplus property credit sales and liquidation activities.....	110,462	110,425	37	
Veterans Administration:				
Insurance appropriations policy loans.....	1,301	1,301		
National service life insurance fund.....	899,178	899,178		
Service-disabled veterans' insurance fund.....	12,876	12,876		
Soldiers' and sailors' civil relief.....	6	6		
U.S. Government life insurance fund.....	71,977	71,977		
Veterans' reopened insurance fund.....	10,951	10,951		
Veterans' special life insurance fund.....	30,626	30,626		
Vocational rehabilitation revolving fund.....	134	134		
Small Business Administration:				
Disaster loan fund.....	\$ 628,248	\$ 628,248		
Total other loans.....	2,569,297	2,494,994	74,303	
Total loan and expenditure accounts ⁷	\$ 49,765,677	27,992,034	21,773,643	5,288,946

¹ Includes trust funds.² The dollar equivalents of these loans are computed for reporting purposes at varying rates. If the loan agreements stipulate a dollar denominated figure, the loans outstanding are generally valued at the agreement rates of exchange. Loans executed in units of foreign currency are valued at the market rates (i.e., the rates of exchange at which the Treasury sells such currencies to Government agencies).³ Participation certificates have been issued against certain of these loans under trust agreements by the Government National Mortgage Association, participation sales fund.⁴ Includes \$722 million representing defaulted mortgage notes and defaulted Title I, Section 2 (12 U.S.C. 1703) notes reported as acquired security or collateral on the statement of financial condition of the Federal Housing Administration revolving fund.⁵ Represents receivables of \$13 million from Greece, \$153 million from Japan, \$2,835 million from the United Kingdom, and the Japan-Ryukyu Islands settlement receivable of \$220 million.⁶ Loans of the Export-Import Bank of the United States amounting to \$5,956 million as of June 30, 1972, are excluded. Pursuant to an act approved Aug. 17, 1971 (12 U.S.C. 635(a)), the receipts, expenditures, and net lending of the Bank were reclassified outside the unified budget, effective as of the close of business Aug. 16, 1971. Excludes Defense Department, Army, construction of power systems, Ryukyu Islands loan account loans of \$9 million. A statement of financial condition for this program was not received by the Department of the Treasury.⁷ Excludes World War I funded and unfunded indebtedness of foreign governments, and certain other credits shown in table 103.⁸ Does not include foreign currency loans.⁹ Less than \$500.

NOTE.—The loan account/expenditure account distinction was discontinued in the fiscal year 1972 pursuant to the Office of Management and Budget Circular No. A-11, Revised, dated June 12, 1972, but is being shown here for users' convenience for the last time. Data formerly classified in the loan account is still published monthly in the Treasury Bulletin while the need for such data is being assessed.

This table excludes interagency loans. The Treasury Bulletin for November 1972 contained on pp. 125-171, statistical statements of financial condition by agencies as of June 30, 1972. Statements of income and expense, and source and application of funds by agencies as of June 30, 1972, were published in the Treasury Bulletin for December 1972.

TABLE 111.—*Dividends, interest, and similar earnings received by the Treasury from Government corporations and other business-type activities, fiscal years 1971 and 1972*

Agency and nature of earnings	Amounts	
	1971	1972
Agency for International Development:		
Development loan fund liquidation account, earnings.....	\$3,853,637.89	-----
Mutual defense program—economic assistance, interest on borrowings.....	12,930,381.96	\$9,734,679.30
Commerce Department:		
Economic Development Assistance, economic development revolving fund, interest on loans.....	8,281,655.17	12,353,118.78
Commodity Credit Corporation:		
Interest on capital stock.....	6,000,000.00	5,250,000.00
Interest on borrowings.....	659,582,026.94	477,710,828.99
Export-Import Bank of the United States:		
Regular activities:		
Dividends.....	50,000,000.00	50,000,000.00
Interest on borrowings.....	59,829,067.76	95,180,041.00
Farmers Home Administration:		
Rural housing insurance fund, interest on borrowings.....	7,408,667.76	7,329,869.37
Direct loan account, interest on borrowings.....	13,403,454.84	21,806,164.82
Agricultural credit insurance fund, interest on borrowings.....	10,781,846.65	15,910,668.46
Federal Housing Administration:		
General insurance fund, interest on borrowings.....	2,972,817.83	13,553,647.28
Special risk insurance fund, interest on borrowings.....	1,909,855.87	10,141,159.53
General Services Administration:		
Federal telecommunications fund, earnings.....	71,685.20	2,570,983.69
William Langer Jewel Bearing Plant revolving fund, earnings.....	180,112.32	469,895.95
Working capital fund, earnings.....	18,079.51	98,413.81
Government National Mortgage Association:		
Management and liquidating functions, interest on borrowings.....	56,419,775.37	57,826,184.31
Special assistance functions, interest on borrowings.....	134,548,018.81	162,822,503.69
Government Printing Office, earnings.....	11,098,293.38	7,798,091.05
Health, Education, and Welfare Department:		
National Institutes of Health:		
Health professions education fund:		
Interest on appropriated funds.....	1,347,142.35	1,124,459.63
Nurse training fund:		
Interest on appropriated funds.....	737,447.40	640,126.17
Office of Education:		
Higher education facilities loans fund:		
Interest on appropriated funds and capital.....	19,660,931.00	20,054,479.39
Interior Department:		
Bureau of Reclamation:		
Colorado River Dam fund, Boulder Canyon project, interest.....	2,255,861.64	2,158,764.27
Upper Colorado River storage project, interest.....	11,608,344.00	12,693,503.00
Office of Economic Opportunity:		
Economic opportunity loan fund, interest on appropriations.....	3,372,109.55	3,111,148.65
Panama Canal Company, interest on net direct investment of the Government.....	11,928,918.36	11,931,031.48
Rural Electrification Administration, interest on borrowings.....	109,537,718.27	116,550,604.72
St. Lawrence Seaway Development Corp., interest on borrowings.....	400,000.00	-----
Secretary of Housing and Urban Development:		
College housing loans, interest on borrowings.....	36,013,670.69	61,581,812.32
Low-rent public housing fund, interest on borrowings.....	7,491,645.78	5,152,714.88
National flood insurance fund, interest on borrowings.....	11,074.12	62,981.82
Public facility loans, interest on borrowings.....	9,386,454.94	11,532,334.03
Urban renewal fund, interest on borrowings.....	21,080,864.10	19,854,553.05
Small Business Administration, interest on appropriations.....	52,615,781.50	82,288,278.78
Tennessee Valley Authority:		
Earnings.....	65,146,528.37	55,810,389.99
Interest on borrowings.....	3,371,411.46	1,338,052.50
Veterans Administration:		
Direct loans to veterans and reserves, interest on borrowings.....	22,295,463.05	21,747,287.21
Rental, maintenance, and repair of quarters, profits.....	15,279.28	511.89
Defense Production Act of 1950, as amended:		
General Services Administration, interest on borrowings.....	8,662,500.00	-----
Secretary of Agriculture, interest on borrowings.....	212,645.55	-----
Total.....	1,426,441,168.67	1,378,189,283.81

TABLE 112.—Direct sales and repurchases of loans, fiscal years 1963-72 and monthly 1972

[In millions of dollars]

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association ¹		Office of Secretary ²					
	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases	Sales	Repur- chases
1963.....	1,275	-----	336	-----	133	-----	307	-----	34	-----	5	-----	460	-----
1964.....	1,150	-----	436	-----	119	-----	144	-----	104	-----	5	-----	342	-----
1965.....	936	-----	124	-----	157	-----	264	-----	33	-----	31	-----	327	-----
1966.....	596	-----	63	-----	291	-----	6	-----	11	-----	120	-----	105	-----
1967.....	954	92	153	-----	729	50	-----	-----	-----	-----	2	2	71	41
1968.....	1,070	213	91	-----	974	174	-----	-----	-----	-----	(*)	15	2	24
1969.....	1,337	428	379	-----	959	405	-----	-----	-----	-----	(*)	6	(*)	17
1970.....	2,115	842	406	261	1,668	569	-----	-----	-----	-----	(*)	-----	38	12
1971.....	2,548	305	269	4	2,005	287	-----	-----	-----	30	2	2	244	12
1972.....	3,045	781	248	187	2,430	574	-----	-----	-----	-----	1	-----	368	19
1971—July.....	317	31	11	-----	306	30	-----	-----	-----	-----	-----	-----	-----	1
August.....	255	138	84	-----	171	137	-----	-----	-----	-----	-----	-----	-----	1
September.....	368	55	13	24	352	29	-----	-----	-----	-----	-----	-----	3	2
October.....	150	83	1	-----	136	81	-----	-----	-----	-----	1	-----	14	2
November.....	268	34	49	-----	92	33	-----	-----	-----	-----	(*)	-----	127	1
December.....	109	60	32	15	63	43	-----	-----	-----	-----	(*)	-----	14	2
1972—January.....	523	110	-----	75	523	34	-----	-----	-----	-----	-----	-----	(*)	1
February.....	234	68	29	-----	45	66	-----	-----	-----	-----	-----	-----	160	2
March.....	109	95	12	57	97	36	-----	-----	-----	-----	-----	-----	(*)	2
April.....	490	28	-----	6	475	20	-----	-----	-----	-----	-----	-----	15	2
May.....	159	24	-----	(*)	124	23	-----	-----	-----	-----	-----	-----	35	1
June.....	62	55	16	10	46	43	-----	-----	-----	-----	-----	-----	-----	2

¹ This Association was created effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b). It retained the assets and liabilities of the previously existing corporation accounted for under 12 U.S.C. 1720 and 1721 and will continue to operate the functions authorized by these two sections. Excludes sales and purchases of the secondary market operations of the Federal National Mortgage Association which was

converted to private ownership effective Sept. 30, 1968, by an act approved Aug. 1, 1968 (12 U.S.C. 1716b).

² Includes college housing, housing for the elderly, and public facility loans.

* Less than \$500,000.

† Revised.

Government Losses in Shipment

TABLE 113.—Government losses in shipment revolving fund, June 30, 1972

[Established July 8, 1937, under authority of the Government Losses in Shipment Act, as amended (40 U.S.C. 721-725)]

SECTION I—STATUS OF FUND

Transactions	Cumulative through June 30, 1971	Fiscal year 1972	Cumulative through June 30, 1972
Receipts:			
Appropriations.....	\$2,417,000.00	\$700,000.00	\$3,117,000.00
Transferred from securities trust fund pursuant to: 40 U.S.C. 723.....	91,803.13	-----	91,803.13
Transferred from the account "Unclaimed partial pay- ments on U.S. savings bonds" pursuant to:			
Public Law 85-354.....	50,000.00	-----	50,000.00
Public Law 86-561.....	100,000.00	-----	100,000.00
Public Law 87-575.....	525,000.00	-----	525,000.00
Recoveries of payments for losses.....	495,843.68	54,772.39	550,616.07
Repayments to the fund.....	3,924.32	-----	3,924.32
Total receipts.....	3,683,571.13	754,772.39	4,438,343.52
Expenditures:			
Payment for losses.....	3,612,614.72	823,258.86	4,435,873.58
Other payments (refunds, etc.).....	92.57	-----	92.57
Total expenditures.....	3,612,707.29	823,258.86	4,435,966.15
Balance in fund.....	70,863.84	-68,486.47	2,377.37

NOTE.—This statement excludes contingent liabilities for pending claims against the fund as of June 30, 1972, totaling \$141,356.44.

SECTION II.—AGREEMENTS OF INDEMNITY ISSUED BY THE DEPARTMENT OF THE TREASURY

Agreements of indemnity ¹	Number	Amount
Issued through June 30, 1971.....	1,975	\$5,147,056.51
Issued during fiscal year 1972.....	16	42,366.77
Total issued.....	1,991	5,189,423.28
Canceled through June 30, 1972.....	33	1,057,192.03
In force as of June 30, 1972.....	1,958	4,132,231.25

¹ The Government has not sustained any actual monetary loss in connection with its liability under these agreements of indemnity.

TABLE 113.—*Government losses in shipment revolving fund, June 30, 1972—Con.*

SECTION III.—CLAIMS MADE AND SETTLED

Claims	Number	Amount
Received:		
Through June 30, 1971.....	10,128	\$11,504,251.60
During fiscal year 1972 and processed by:		
Bureau of Accounts.....	99	69,066.70
Bureau of the Public Debt.....	480	302,369.43
Total claims received through June 30, 1972.....	10,707	\$11,875,687.73
Settled:		
Through June 30, 1971.....	9,967	11,015,832.66
During fiscal year 1972 and processed by:		
Bureau of Accounts:		
For payment out of the fund.....	161	478,846.75
For credit in appropriate accounts.....	44	32,460.70
Without payment or credit.....	7	2,205.65
Bureau of the Public Debt:		
For payment out of the fund:		
U.S. savings bonds redemption cases.....	525	344,412.11
Total claims settled through June 30, 1972.....	10,704	11,873,757.87
Unadjusted as of June 30, 1972.....	3	1,929.86
Total.....	10,707	11,875,687.73

* Revised.

Personnel

TABLE 114.—*Number of employees in the departmental and field services of the Department of the Treasury quarterly from June 30, 1971, to June 30, 1972¹*

Organizational unit	June 30, 1971	Sept. 30, 1971	Dec. 31, 1971	Mar. 31, 1972	June 30, 1972	Increase, or decrease (—) since June 30, 1971
Office of the Secretary ²	996	1,000	996	1,023	1,064	68
Consolidated Federal Law Enforcement Training Center.....	47	47	48	47	54	7
Comptroller of the Currency, Office of.....	2,162	2,115	2,121	2,107	2,267	105
Customs, Bureau of.....	13,050	13,701	14,365	14,632	14,851	1,801
Engraving and Printing, Bureau of.....	3,494	3,465	3,494	3,494	3,530	36
Fiscal Service:						
Accounts, Bureau of.....	1,550	1,518	1,533	1,535	1,517	—33
Public Debt, Bureau of the.....	1,970	1,908	1,908	1,914	1,965	—5
Treasurer of the United States, Office of the.....	920	995	974	961	963	43
Internal Revenue Service.....	67,551	67,318	67,498	80,118	72,624	5,073
Mint, Bureau of the.....	2,100	2,184	2,190	2,296	2,424	324
U.S. Savings Bonds Division.....	499	489	474	474	480	—19
U.S. Secret Service.....	2,494	2,540	2,663	2,712	2,874	380
Total employees.....	96,833	97,280	98,254	111,313	104,613	7,780

¹ Actual number of employees on the last day of the month and any intermittent employees who worked at any time during the month.² Includes Office of the Assistant Secretary for International Affairs.³ Includes seasonal employees.