

SEVENTY-EIGHTH ANNUAL REPORT  
OF THE  
**Comptroller of the Currency**

COVERING THE YEAR ENDED  
OCTOBER 31, 1940



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TREASURY DEPARTMENT  
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*Comptroller of the Currency*

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## LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,  
OFFICE OF THE COMPTROLLER OF THE CURRENCY,  
*Washington, D. C., January 3, 1941.*

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year ended October 31, 1940.

Respectfully,

PRESTON DELANO,  
*Comptroller of the Currency.*

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

# ANNUAL REPORT

## OF THE

### COMPTROLLER OF THE CURRENCY

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The National Banking System on October 31, 1940, was made up of 5,167 national banking associations. On the above date national banks were operating 1,615 branches, making the total number of banking offices in the National Banking System 6,782.

During the 12-month period ended October 31, 1940, 19 charters were issued for national banks, of which 3 were newly organized, 11 were conversions of State-chartered institutions, and 5 were reorganizations. Applications were rejected for 3 new national banks and 2 State-bank conversions.

The number of branches operated by national banks was increased by 21 during the year. Forty-two were brought into the System, but 21 were relinquished.

While the number of banks in the System declined by 38 during the year, the increase in deposits and the conversion into national banks of several large State banks brought higher total resources into the System, and resulted in larger average units. On June 30, 1940, for instance, the average size of national banks according to deposits was \$6,400,000 as against \$5,700,000 a year earlier.

The aggregate common capital stock of 5,167 national banks on October 31, 1940, was \$1,329,358,375. Preferred stock outstanding totaled \$203,757,468, of which \$164,031,082 was owned by the Reconstruction Finance Corporation. During the year covered by the report, the combined common capital stock in the National Banking System was increased by a net amount of over \$6,000,000. The national banks were able to make net retirements during the same period of more than \$35,000,000 of preferred stock.

A comparison of the assets and liabilities of the banks in the National Banking System on June 30, 1939, and on June 29, 1940, is shown in the following table:

*Comparison of principal items of assets and liabilities of national banks, June 30, 1939, and June 29, 1940*

[In thousands of dollars]

	June 30, 1939	June 29, 1940
Number of banks.....	5, 209	5, 170
<b>ASSETS</b>		
Commercial and industrial loans.....	3, 144, 344	3, 604, 072
Real-estate loans.....	1, 829, 163	2, 002, 852
All other loans, including overdrafts.....	3, 600, 196	3, 572, 303
<i>Total loans</i> .....	<i>8, 573, 703</i>	<i>9, 179, 227</i>
U. S. Government obligations, direct and guaranteed.....	8, 769, 729	9, 111, 226
Other bonds, stocks, and securities.....	3, 783, 157	3, 794, 049
<i>Total investments</i> .....	<i>12, 552, 886</i>	<i>12, 905, 275</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	11, 074, 806	13, 877, 104
Other miscellaneous assets.....	979, 183	923, 474
<i>Total assets</i> .....	<i>33, 180, 578</i>	<i>36, 885, 080</i>
<b>LIABILITIES</b>		
Demand deposits.....	21, 286, 748	24, 719, 328
Time deposits.....	8, 182, 721	8, 355, 079
<i>Total deposits</i> .....	<i>29, 469, 469</i>	<i>33, 074, 407</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3, 540	2, 910
Other miscellaneous liabilities.....	318, 057	331, 322
<i>Total liabilities</i> .....	<i>29, 791, 066</i>	<i>33, 408, 639</i>
<b>CAPITAL ACCOUNTS</b>		
Capital stock.....	1, 562, 956	1, 534, 649
Surplus.....	1, 170, 822	1, 249, 961
Undivided profits and reserves.....	655, 734	691, 831
<i>Total capital accounts</i> .....	<i>3, 389, 512</i>	<i>3, 476, 441</i>
<i>Total liabilities and capital accounts</i> .....	<i>33, 180, 578</i>	<i>36, 885, 080</i>

From this table it can be seen that during the 12-month period it covers, commercial and industrial loans increased by \$459,700,000 while total loans and discounts were \$605,500,000 higher at the end of the period than at the beginning. Total investments increased from \$12,552,900,000 to \$12,905,300,000. Investments in direct and guaranteed obligations of the United States Government show an increase of \$341,500,000. On the liability side total deposits were up \$3,604,900,000. It will be noted that cash resources were high and borrowings small on both dates.

During the 12 months ended October 31, 1940, 53 national banks went into voluntary liquidation. Of these, 13 were absorbed or succeeded by other national banks, 32 were absorbed or succeeded by State banks and 8 were completely terminated. No national banks were placed in receivership during the year. Loans and purchases of assets by the Federal Deposit Insurance Corporation aggregating \$5,638,000 were made in the case of 7 national banks in connection with the assumption of their deposit liabilities by other banks.

During the first 6 months of the calendar year 1940 the gross earnings of national banks were \$426,000,000, an increase of \$10,000,000 over the first 6 months of 1939. The net additions to profits before dividends for the first 6 months of 1940 were at the rate of 17.02 percent per annum of common capital stock and at the rate of 6.50 percent per annum of total capital funds. Dividends on common stock were at the rate of 9.72 percent per annum on the common stock and

3.94 percent per annum on total capital funds, exclusive of preferred stock. One thousand two hundred thirty-seven national banks paid no dividends during the 6 months ended June 30, 1940. The principal items of income and expense for the two 6-month periods are shown in the table below:

*Earnings, expenses, and dividends of national banks for 6-month periods ended June 30, 1939 and 1940*

[In thousands of dollars]

	6 months ended June 30—	
	1939	1940
Number of banks <sup>1</sup> .....	5, 209	5, 170
Gross earnings:		
Interest and discount on loans.....	188, 366	201, 012
Interest and dividends on bonds, stocks, and other securities.....	150, 505	142, 063
Other earnings.....	77, 168	82, 933
Total.....	416, 039	426, 008
Expenses:		
Salaries, wages, and fees.....	123, 382	126, 953
Interest on deposits and borrowed money.....	58, 902	53, 586
Taxes.....	27, 400	32, 159
Other expenses.....	80, 139	83, 558
Total.....	289, 823	296, 256
Net operating earnings.....	126, 216	129, 752
Recoveries, profits on securities sold, etc.:		
Recoveries on loans.....	17, 030	17, 267
Recoveries on bonds, stocks, and other securities.....	17, 853	17, 618
Profits on securities sold.....	84, 517	53, 286
All other.....	4, 591	7, 693
Total.....	123, 991	95, 864
Total net operating earnings, recoveries, etc.....	250, 207	225, 616
Losses and depreciation:		
On loans.....	31, 540	29, 631
On bonds, stocks, and other securities.....	58, 807	54, 988
On banking house, furniture and fixtures.....	11, 582	12, 464
Other losses and depreciation.....	9, 408	15, 565
Total.....	111, 337	112, 648
Net addition to profits before dividends.....	138, 870	112, 968
Dividends.....	70, 216	68, 259

<sup>1</sup> At end of period.

The trust departments of the national banks showed a normal increase in the individual trust field during the year. The fiduciary activities of the national banks and the classification of the investment of trust funds are reported upon in detail in this report.

During the 12 months ended October 31, 1940, 12,213 examinations of banks, 2,011 examinations of branches, 2,589 examinations of trust departments, and 79 examinations of affiliates were conducted. Twenty-two State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with 10 applications for charters and 62 applications for new branches.

Upon three occasions during the year in accordance with section 5211 of the Revised Statutes the Comptroller called on national banks for reports of their current condition.

In addition to national banks, this report covers the activities of nonnational banks and building and loan associations and non-Federal credit unions in the District of Columbia. It presents also statistics on all banks in the United States as required by law.

There were no actual failures of national banks or appointments of receivers of insolvent national banks for technical reasons during the year ended October 31, 1940. This record as to actual failures of national banks for the period is but the second instance in recent years of an entire year without a single actual national-bank failure, there having similarly been no actual failures during the year 1936. The record for the current year of no actual or technical failures of national banks is, however, the first instance thereof since 1881 and but the fourth record of its kind since the first national-bank failure in 1865. The 3 other years in which it was unnecessary to appoint receivers in instances of either actual or technical insolvency of national banks were 1870, 1871, and 1881.

The results of liquidation of insolvent national banks during the year are strikingly evident both in the completion of liquidation and final closing during such period of 112 or 30 percent of the 367 receiverships in process of liquidation at the beginning of the year, and in liquidation accomplished in the remaining 255 receiverships the affairs of which were still active as of October 31, 1940. The termination of these 112 receiverships was accomplished with the loyal cooperation of the receivers and their staffs who were placed under constant pressure to bring the process of liquidation to a close. Special attention has also been given during the year to the disposition through both public and private sales of the very considerable volume of real-estate properties owned or held by lien in a majority of the receiverships administered. Liquidation activity in this direction resulted during the year in a 30-percent reduction in the number of parcels of real estate held.

Very considerable progress has also been made in the liquidation of securities, both those owned outright and those held under pledge as security to the obligations of debtors. The total recoverable values of all securities held are found to have been reduced approximately 30 percent in amount through liquidation accomplished during the year.

The total proceeds of liquidation during the current year in all receiverships amounted to approximately \$48,000,000 and left estimated recoverable values in remaining assets of the 255 receiverships still in process of liquidation as of October 31, 1940, amounting to approximately \$87,000,000. Incident to liquidation accomplished during the year it was possible to authorize a 20-percent dividend payment by the largest national bank to have ever been placed in receivership, bringing to a total of 100 percent dividends paid by such receivership. The dividend authorized in this instance was made possible through a loan commitment from the Reconstruction Finance Corporation in the amount of \$40,000,000 and will result in the total distribution of dividends amounting to \$67,000,000.

In spite of the more difficult and complex problems of liquidation involved in the receiverships of larger size still in liquidation, it is believed that the majority of the 255 receiverships which remained in process of liquidation as of October 31, 1940, will be completely liquidated and finally closed during the forthcoming year.

## LEGISLATION RECOMMENDED

Because specific questions with respect to banking legislation have been asked in the questionnaire relative to Senate Resolution 125 to which answers are now being prepared, we shall submit at this time only five legislative recommendations, all of which are deemed to be appropriate for immediate congressional action either because not related to the problems raised by the Senate Questionnaire, or because of the urgency of the problems presented.

(1) Section 333 of Revised Statutes of 1873, as amended (U. S. C. title 12, sec. 14) stipulates that the Annual Report of the Comptroller of the Currency be made to Congress "at the commencement of its session." This requirement has resulted in the report year being from the end of one October to the end of the next October. However, many of our statistical reports are as of the end of June or the end of December. Moreover, the reports of the Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation are on a calendar-year basis. For the sake of uniformity and because of the greater usefulness of calendar-year statistics, we recommend that the words quoted above be deleted from the afore-cited statute.

(2) The Governor of the Farm Credit Administration is charged with supervision of credit unions organized under the Federal Credit Unions Act (U. S. C. title 12, secs. 1751 et seq.). The Comptroller of the Currency supervises credit unions organized under the District of Columbia Credit Unions Act (D. C. Code title 5, secs. 381 et seq.). Whereas the Federal Credit Union system is Nation-wide, the District of Columbia Credit Union system is limited to the city of Washington. In order that there be uniformity of supervision over all credit unions located in the District of Columbia, it is suggested that the functions of the Comptroller with respect to District of Columbia credit unions be transferred to the Governor of the Farm Credit Administration.

(3) The Federal Home Loan Bank Board exercises supervision over Federal savings and loan associations organized under the Home Owners' Loan Act of 1933 (U. S. C. title 12, sec. 1464). The Comptroller of the Currency supervises building and loan associations organized under sections 41 et seq. of title 5 of the District of Columbia Code. In order that there be uniformity of supervision over building and loan associations located in the District of Columbia, it is recommended that the functions of the Comptroller with respect to District of Columbia building and loan associations be transferred to the Federal Home Loan Bank Board.

(4) In order to eliminate one of the undesirable features in the banking field which has been revealed in congressional investigations and which in April 1938 was made the subject of a recommendation to Congress by the President of the United States, it is suggested consideration be given to the enactment of legislation which will prohibit the operation of banks by holding companies.

(5) Although in the vast majority of banks which are supervised by the Comptroller of the Currency, there is no need for applying sanctions to enforce compliance with national banking laws and safe and sound banking practices, from time to time situations arise requiring the application of effective sanctions. The existing sanctions are either inadequate or too drastic for any but the most extreme



cases, chiefly because they involve the termination or dissolution of the association rather than the correction of a remediable evil in banking operations or practices. Even the removal of bank officials under the procedure outlined in section 30 of the Banking Act of 1933 would not always serve to bring about affirmative improvement of criticized conditions in the institution.

It is extremely desirable that the functions of the Comptroller in the supervision of national banks be implemented with a power which would assure compliance with legal requirements and yet would not seriously disrupt the financial structure of a community or destroy a necessary and in most respects well-run banking institution.

It is therefore suggested that the Comptroller of the Currency be authorized, in his discretion, to forbid a national bank to declare or pay dividends on its capital stock until there has been satisfactory compliance with his requirements. Responsibility for the legality and propriety of each dividend should continue to rest upon the board of directors of the particular bank as at present, except where it affirmatively appears to the Comptroller that the declaration of a dividend should not be permitted because of the existence of violations of law or unsafe or unsound banking practices which, if continued, would endanger the safety of the bank and its depositors. It will be noted that the proposed measure would effectively accomplish its purpose and yet would not possess the drastic characteristics of existing sanctions.

#### STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 5,167 national banks in existence at the close of business on October 31, 1940, consisted of common capital stock aggregating \$1,329,358,375, a net increase during the year of \$6,062,955, and preferred capital stock aggregating \$203,757,468, a net decrease during the year of \$35,534,884.

Covering the entire period since the inception of the national banking system, February 25, 1863, to and including October 31, 1940, 14,440 national banking associations have been authorized to begin business. Of these banks, 6,060 have gone into voluntary liquidation in the manner provided by sections 5220 and 5221, U. S. R. S., paid their depositors, and quit business or merged with other national and State banks; and 412 have consolidated with other national banking associations under authority of the act of November 7, 1918. Exclusive of banks which failed but subsequently were restored to solvency, loss to the national banking system since its inception through receiverships has been 2,801 banks.

At the date of the beginning of the Federal Reserve System, November 2, 1914, there were 7,578 national banks in existence with aggregate common capital stock of \$1,072,492,175, as compared with the total common capital stock of \$1,329,358,375 for the 5,167 national banks in existence on October 31, 1940. In addition, 1,470 of the national banks in existence October 31, 1940, had an aggregate of \$203,757,468 of preferred capital stock outstanding. Since November 2, 1914, there has been a net decrease of 2,411 in the number of national banks in existence but a net increase of \$256,866,200 in the amount of the common capital stock and in addition a net increase of \$203,757,468 in capital through the issuance of preferred capital stock

during the last 7½ years. During this 26-year period, 3,788 new national banks have been chartered with aggregate common capital stock of \$566,436,600 and preferred capital stock of \$55,886,300.

During the year ended October 31, 1940, in addition to 19 applications with proposed capital stock of \$2,900,000 carried over from the previous year, 37 applications were received to organize national banks and to convert State banks into national banking associations, with proposed capital stock aggregating \$9,237,000. Of these applications, 28 with proposed capital stock aggregating \$7,487,000 were approved; 5 with proposed capital stock of \$500,000 were rejected; and the remainder were still pending or had been abandoned on October 31, 1940. From the applications carried over from the previous year and the 28 applications approved during the current year, 19 national banking associations with common capital stock aggregating \$2,700,000, 3 of which also had \$582,000 preferred capital stock, were authorized to commence business. Of the 19 charters issued, 11 with common capital stock aggregating \$2,000,000, 1 of which also had \$157,000 preferred capital stock, were the result of the conversions of State banks; and 5 with common capital stock of \$375,000, 2 of which also had \$425,000 preferred capital stock, were organized for the purpose of acquiring the business of 2 liquidating national banks and 3 State banks.

During the year ended October 31, 1940, 14 national banks and 6 State banks were consolidated into 10 national banking associations, under authority of the act of November 7, 1918, as amended February 25, 1927, the common capital stock of the consolidated banks being \$3,960,000 and the preferred capital stock being \$978,000. Additional assets of approximately \$9,226,051 were brought into the national system by reason of the 6 State banks consolidated with national banks. Also, during this period, national banks reported the purchase of the business of 19 State banks, with aggregate capital stock of \$1,338,990 and aggregate assets of approximately \$24,434,693.

During the year ended October 31, 1940, 53 national banks with common capital stock of \$3,563,450, among which were 24 with preferred capital stock aggregating \$1,614,800, went into voluntary liquidation in the manner provided by sections 5220 and 5221, U. S. R. S. Of these banks, 8 with common capital stock of \$355,000, and assets of \$2,813,795, including 2 with preferred capital stock of \$45,000, paid their depositors and quit business; 13 with common capital stock of \$1,295,000 and assets of \$22,607,174, including 9 with preferred capital stock of \$785,000, were succeeded by other national banks; and 32 with common capital stock of \$1,913,450 and assets of \$31,512,070, including 13 with preferred capital stock of \$784,800, were succeeded by State banks.

Changes in the number and capital stock of national banks during the year ended October 31, 1940, are shown in the following summary:

*Organization, capital stock changes, and liquidations of national banks during the year ended Oct. 31, 1940*

	Number of banks	Capital stock	
		Common	Preferred
Charters issued:			
Reorganizations.....	3	\$200,000	
	2	175,000	\$425,000
Conversions of State banks.....	10	1,800,000	
	1	200,000	157,000
Primary organizations.....	3	325,000	
Increases of capital stock:			
Preferred:			
19 banks, by new issues.....			14,627,857
2 banks, by consolidation under act Nov. 7, 1918, as amended.....			150,000
Common:			
49 banks, by regular cash increases.....		4,360,500	
32 banks, by regular stock dividends under sec. 5142, U. S. R. S.....		1,712,950	
731 banks, by stock dividends under provisions of their articles of association.....		8,064,705	
3 banks, by consolidation under act Nov. 7, 1918, as amended.....		110,000	
Total increases.....	19	16,948,155	15,359,857
Voluntary liquidations:			
Succeeded by national banks.....	13	1,295,000	785,000
Succeeded by State banks.....	32	1,913,450	784,800
Quit business.....	8	355,000	45,000
Decreases of capital stock:			
Preferred:			
1,526 banks, by retirement.....			47,849,584
4 banks, by decrease of par value.....			1,080,357
1 bank, by reduction.....			100,000
Common: 34 banks, by reduction.....		6,989,250	
Capital stock decreases incident to consolidation (act Nov. 7, 1918).....	4	332,500	250,000
Total decreases.....	57	10,885,200	50,894,741
Net change.....	-38	+6,062,955	-35,534,884
Charters in force Oct. 31, 1939, and authorized capital stock.....	5,205	1,323,295,420	239,292,352
Charters in force Oct. 31, 1940, and authorized capital stock.....	5,167	1,329,358,375	203,757,468

### BRANCHES

On February 25, 1927, the date of the passage of the McFadden Act, 118 national banking associations had in operation 372 branches, as compared with 200 national banking associations with 1,615 branches as of the close of business October 31, 1940.

During the period from February 25, 1927, to the close of business on October 31, 1940, 2,118 branches have been added to the national system. Of these branches, 1,282 were de novo branches, 326 were branches of State banks which converted into national associations, and 510 were branches brought into the system by the consolidation of State banks with national banks. During this same period, 875 branches have been relinquished, of which number 571 went out of the system through liquidation of the parent institutions, and 304 through consolidations or for other reasons. The net result of these operations was a gain of 1,243 branches since February 25, 1927.

During the year ended October 31, 1940, 42 branches were brought into the national system. Of these branches, 41 were de novo branches, while 1 branch was added under the provisions of paragraph (a) of section 5155, United States Revised Statutes, as amended February 25, 1927. Of the 41 de novo branches authorized, 21 were

authorized under the Banking Act of 1933 to operate in places other than the city in which the parent bank is located. During this same period, 2 branches were relinquished through the liquidation of the parent institution and 19 were discontinued through the action of the boards of directors of the parent banks. The net result of these operations was a gain for the system of 21 branches during the year ended October 31, 1940.

A summary of the status of branch-banking operations in the various periods appears in the accompanying table:

*Number and kind of branches on Feb. 25, 1927, and number and manner of acquisition of additional branches of national banks, by years, to close of Oct. 31, 1940*

	Authorized					Closed			In existence	
	Conversions of banks	Consolidations of State banks	Under act of Feb. 25, 1927, as amended		Total	Involuntary liquidations	Voluntary liquidations	Lapsed or consolidated	Number of branches	Number of banks with branches
			Local city branches	Other than local city branches						
On Feb. 25, 1927.....	165	---	207	---	372	---	---	---	372	118
Period ended Oct. 31, 1927.....	296	104	127	---	527	---	---	---	899	158
Year ended Oct. 31, 1928.....	8	62	103	---	173	---	20	60	992	161
Year ended Oct. 31, 1929.....	2	82	89	---	173	---	86	18	1,061	157
Year ended Oct. 31, 1930.....	1	5	86	---	92	---	32	35	1,086	154
Year ended Oct. 31, 1931.....	---	95	50	---	145	15	2	30	1,184	151
Year ended Oct. 31, 1932.....	---	162	102	---	264	17	87	30	1,314	147
Year ended Oct. 31, 1933.....	---	---	106	58	164	241	---	26	1,211	152
Year ended Oct. 31, 1934.....	---	---	49	64	113	24	14	22	1,264	179
Year ended Oct. 31, 1935.....	6	---	13	152	171	10	7	25	1,393	177
Year ended Oct. 31, 1936.....	---	---	6	75	81	---	---	14	1,460	190
Year ended Oct. 31, 1937.....	---	---	14	96	110	1	8	15	1,546	192
Year ended Oct. 31, 1938.....	---	---	2	28	30	---	---	6	1,570	191
Year ended Oct. 31, 1939.....	13	---	4	16	33	---	5	4	1,594	192
Year ended Oct. 31, 1940.....	---	---	20	22	42	---	2	19	1,615	200
Total.....	491	510	978	511	2,490	308	263	304	1,615	200

*Number and kind of branches authorized and closed during the year ended Oct. 31, 1940*

Classes	In operation Feb. 25, 1927	In existence Oct. 31, 1939	Authorized during year ended Oct. 31, 1940	Closed during the year ended Oct. 31, 1940				Total in existence Oct. 31, 1940
				By share-holders	By directors	Lapsed	Insolvent	
Statutory { <sup>a</sup> ..... <sup>b</sup> .....	165	363	1	---	---	---	---	364
Additional offices, <sup>c</sup> branches.....		309	---	---	---	---	---	309
Millspaugh Act.....	202	74	---	2	1	---	---	71
C branches { <sup>local</sup> ..... <sup>other than local</sup> .....	5	2	---	---	---	---	---	2
	---	382	20	---	13	---	---	389
	---	464	21	---	5	---	---	480
Total.....	372	1,594	42	2	19	---	---	1,615

NOTE.—Branches classified according to the paragraphs of sec. 5155, U. S. R. S., under which they are authorized as a, b, and c.

*Number of domestic branches of national banks authorized during the year ended Oct. 31, 1940*

Char- ter No.	Title and location	Branches authorized under act Feb. 25, 1927, as amended		
		Local	Other than local	Total
CONNECTICUT				
335	The First National Bank and Trust Company of Bridgeport.....		1	1
HAWAII				
5550	Bishop National Bank of Hawaii at Honolulu.....	1	1	2
IDAHO				
1668	The Idaho First National Bank of Boise.....		3	3
4690	The First National Bank of Caldwell.....		1	1
6982	American National Bank of Idaho Falls.....		1	1
KENTUCKY				
14320	Liberty National Bank and Trust Company of Louisville.....	1		1
LOUISIANA				
3595	First National Bank of Shreveport.....	1		1
13648	Commercial National Bank in Shreveport.....	1		1
MICHIGAN				
13671	National Bank of Detroit.....	1		1
13758	First National Bank & Trust Company of Grand Rapids.....	1		1
191	The First National Bank and Trust Company of Kalamazoo.....		1	1
14432	Saginaw National Bank, Saginaw.....	1		1
NEW JERSEY				
8800	The Boardwalk National Bank of Atlantic City.....	1		1
NEW YORK				
1461	The National City Bank of New York.....	1		1
6198	Staten Island National Bank & Trust Company of New York (post office, Port Richmond, Staten Island).....	1		1
1269	The National Bank of Pawling.....		1	1
5662	The Rye National Bank, Rye.....		1	1
1392	The Oneida National Bank and Trust Company of Utica.....		1	1
14422	Yonkers National Bank and Trust Company, Yonkers.....		2	2
OHIO				
32	The Second National Bank of Cincinnati.....	1	1	2
PENNSYLVANIA				
4374	The Butler County National Bank and Trust Company of Butler.....		1	1
1	The First National Bank of Philadelphia.....	7		7
604	The York National Bank and Trust Company, York.....	1		1
SOUTH CAROLINA				
14425	The Citizens and Southern National Bank of South Carolina, Charleston.....	1	2	3
TENNESSEE				
13349	Union Planters National Bank & Trust Company of Memphis.....		1	1
VIRGINIA				
10618	National Bank and Trust Company at Charlottesville.....		1	1
WASHINGTON				
4375	The National Bank of Commerce of Seattle.....		1	1
11280	Seattle-First National Bank, Seattle.....		1	1
4668	The Old National Bank and Union Trust Company of Spokane.....		1	1
Total (29 banks).....		20	22	42

*Number and class of domestic branches of national banks closed during the year ended Oct. 31, 1940*

Char- ter No.	Title and location	Manner of closing	Branches closed			Total
			Branches under act of Feb. 25, 1927, as amended		State bank branches in oper- ation Feb. 25, 1927, which were con- verted or con- solidated	
			Addi- tional offices which became branches Feb. 25, 1927	Branches author- ized since Feb. 25, 1927		
	HAWAII					
5550	Bishop National Bank of Hawaii at Honolulu.	Board of directors		2		2
	LOUISIANA					
13688	The Hibernia National Bank in New Orleans.	do		1		1
	MASSACHUSETTS					
200	The First National Bank of Bos- ton.	do		1		1
	MICHIGAN					
13758	First National Bank & Trust Company of Grand Rapids.	do		1		1
	NEW YORK					
2370	The Chase National Bank of the City of New York	do		1		1
1461	The National City Bank of New York.	do		2		2
9825	The Yonkers National Bank and Trust Company, Yonkers.	Voluntary liquida- tion.	2			2
	OREGON					
1553	The First National Bank of Port- land.	Board of directors		1		1
	PENNSYLVANIA					
332	The First National Bank of Chester.	do	1			1
1	The First National Bank of Philadelphia.	do		7		7
	SOUTH CAROLINA					
2044	The South Carolina National Bank of Charleston.	do		1		1
	WASHINGTON					
3417	National Bank of Washington, Tacoma, Wash.	do		1		1
	Total (12 banks)		3	18		21

**CHANGES IN PRINCIPAL ITEMS OF ASSETS AND LIABILITIES OF  
NATIONAL BANKS IN THE YEAR ENDED JUNE 30, 1940**

Loans and discounts of all national banks in the United States and possessions on June 29, 1940, were \$9,179,000,000, an increase of \$605,000,000 in 12 months. Commercial and industrial loans increased \$458,000,000 and loans on real estate increased \$174,000,000,

while loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying stocks, bonds, and other securities decreased \$174,000,000.

Investments increased \$352,000,000 and amounted to \$12,905,000,000 at the end of the year. United States Government direct obligations of \$7,220,000,000, and obligations guaranteed by the United States Government as to interest and principal of \$1,891,000,000, increased in the year \$320,000,000 and \$21,000,000, respectively. Obligations of States and political subdivisions increased \$234,000,000 and amounted to \$1,928,000,000, while other bonds, notes, and debentures decreased \$216,000,000, to \$1,648,000,000. Corporate stocks, including stock of Federal Reserve banks, totaling \$218,000,000, decreased \$7,000,000 during the 12 months ended June 29, 1940.

Cash, balances with other banks, including reserve balances, and cash items in process of collection increased \$2,802,000,000, and amounted to \$13,877,000,000 at the end of the year.

The total deposits on June 29, 1940, amounted to \$33,074,000,000, an increase of \$3,605,000,000 during the year. These deposits comprise demand deposits of \$24,719,000,000, which increased \$3,432,000,000, and time deposits of \$8,355,000,000, which showed an increase of \$173,000,000.

Total capital funds of \$3,476,000,000 represented an increase of \$86,000,000. Common stock increased \$10,000,000, while preferred stock decreased \$39,000,000. Surplus, profits, and reserves increased \$115,000,000.

Figures with respect to the above-mentioned asset and liability items of national banks, together with a balance sheet covering each of the three calls made on such banks in the year ended October 31, 1940, appear in the accompanying tables:

*Changes in principal items of assets and liabilities of national banks, year ended June 30, 1940*

[In millions of dollars]

	June 1940	Changes in 12 months
Number of banks.....	5, 170	-39
<b>ASSETS</b>		
Loans and discounts:		
Commercial and industrial loans.....	3, 604	+460
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	559	-174
Real estate loans.....	2, 003	+174
All other loans, including overdrafts.....	3, 013	+146
Total loans and discounts.....	9, 179	+606
Investments:		
U. S. Government direct obligations.....	7, 220	+320
Obligations guaranteed by U. S. Government.....	1, 891	+21
Obligations of States and political subdivisions.....	1, 928	+234
Other bonds, notes, and debentures.....	1, 648	-216
Corporate stocks, including stock of Federal Reserve banks.....	218	-7
Total investments.....	12, 905	+352
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	13, 877	+2, 802
Total assets.....	36, 885	+3, 704

*Changes in principal items of assets and liabilities of national banks, year ended June 30, 1940—Continued*

[In millions of dollars]

	June 1940	Changes in 12 months
<b>LIABILITIES</b>		
Demand deposits:		
Individuals, partnerships, and corporations.....	15,977	+2,333
Other.....	8,742	+1,099
Total demand deposits.....	24,719	+3,432
Time deposits:		
Savings.....	6,978	+205
Other.....	1,377	-32
Total time deposits.....	8,355	+173
Total deposits.....	33,074	+3,605
Total liabilities, excluding capital accounts.....	33,409	+3,618
<b>CAPITAL ACCOUNTS</b>		
Capital stock:		
Preferred.....	208	-39
Common.....	1,326	+10
Surplus, profits, and reserves.....	1,942	+115
Total capital accounts.....	3,476	+86
Total liabilities and capital accounts.....	36,885	+3,704

*Assets and liabilities of national banks on dates indicated*

[In thousands of dollars]

	Dec. 30, 1939 (5,193 banks)	Mar. 26, 1940 (5,184 banks)	June 29, 1940 (5,170 banks)
<b>ASSETS</b>			
Loans and discounts, including overdrafts.....	9,043,632	9,060,292	9,170,227
U. S. Government securities, direct obligations.....	7,117,420	7,079,569	7,219,890
Obligations guaranteed by U. S. Government.....	1,956,515	1,891,697	1,891,336
Obligations of States and political subdivisions.....	1,784,899	1,920,115	1,928,352
Other bonds, notes, and debentures.....	1,731,837	1,678,163	1,648,245
Corporate stocks, including stock of Federal Reserve banks.....	220,905	217,894	217,452
<i>Total loans and investments.....</i>	<i>\$1,855,208</i>	<i>\$1,847,790</i>	<i>\$2,084,602</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	12,503,613	12,935,818	13,877,104
Bank premises owned, furniture and fixtures.....	600,296	599,694	597,251
Real estate owned other than bank premises.....	131,691	127,671	119,515
Investments and other assets indirectly representing bank premises or other real estate.....	65,551	66,980	65,392
Customers' liability on acceptances outstanding.....	55,845	52,121	42,339
Interest, commissions, rent, and other income earned or accrued but not collected.....	58,033	63,699	58,672
Other assets.....	49,020	42,944	40,305
Total assets.....	35,319,257	35,736,657	36,885,080
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	14,940,600	15,136,162	15,976,786
Time deposits of individuals, partnerships, and corporations.....	7,717,408	7,792,009	7,875,792
Deposits of U. S. Government, including postal savings.....	589,190	672,253	564,997
Deposits of States and political subdivisions.....	2,080,992	2,138,403	2,270,856
Deposits of banks.....	5,899,785	6,031,089	6,084,051
Other deposits (certified and cashiers' checks, etc.).....	385,017	326,352	301,925
<i>Total deposits.....</i>	<i>\$1,612,992</i>	<i>\$1,896,268</i>	<i>\$3,074,407</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,882	1,794	2,910
Mortgages or other liens on bank premises and other real estate.....	120	124	117
Acceptances executed by or for account of reporting banks and outstanding.....	64,175	58,328	50,641



*Assets and liabilities of national banks on dates indicated—Continued*

[In thousands of dollars]

	Dec. 30, 1939 (5,193 banks)	Mar. 26, 1940 (5,184 banks)	June 29, 1940 (5,170 banks)
<b>LIABILITIES—continued</b>			
Interest, discount, rent, and other income collected but not earned.....	37,709	40,775	41,376
Interest, taxes, and other expenses accrued and unpaid.....	41,031	54,143	49,741
Other liabilities.....	155,230	147,734	189,447
Total liabilities.....	31,914,139	32,299,166	33,408,639
<b>CAPITAL ACCOUNTS</b>			
Capital stock (see memoranda below).....	1,532,903	1,524,973	1,534,649
Surplus.....	1,216,222	1,225,648	1,249,961
Undivided profits.....	445,403	475,013	468,203
Reserves (see memoranda below).....	210,590	211,857	223,628
Total capital accounts.....	3,405,118	3,437,491	3,476,441
Total liabilities and capital accounts.....	35,319,257	35,736,657	36,885,080
<b>MEMORANDA</b>			
Par value of capital stock:			
Class A preferred stock.....	194,001	185,551	193,904
Class B preferred stock.....	17,732	15,273	14,859
Common stock.....	1,323,694	1,326,593	1,328,180
Total.....	1,535,427	1,527,417	1,536,943
Retirable value of preferred capital stock:			
Class A preferred stock.....	226,662	1 218,174	245,165
Class B preferred stock.....	19,755	17,343	17,144
Total.....	246,417	1 235,517	262,309
Reserves:			
Reserve for dividends payable in common stock.....	6,037	211,857	5,456
Reserve for other undeclared dividends.....	9,006		9,116
Retirement account for preferred stock.....	17,228		19,581
Reserves for contingencies, etc.....	178,319		189,475
Total.....	210,590	211,857	223,628
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	2,297,683	2,311,063	2,397,702
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	605,760	615,722	593,565
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	93,789	94,538	93,990
Securities loaned.....	22,794	7,290	7,929
Total.....	3,020,026	3,028,613	3,093,186
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	2,405,791	2,448,056	2,522,681
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	2,373	1,550	2,553
Other liabilities secured by pledged assets.....	975	219	492
Total.....	2,409,139	2,449,825	2,525,726

1 Revised.

**EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS  
FOR YEAR ENDED DECEMBER 31, 1939**

Gross earnings of national banks in the year ended December 31, 1939, were \$848,000,000, or \$12,000,000 more than those of the preceding year. Interest and discount on loans equaled \$387,000,000 and interest and dividends on bonds, stocks, and other securities \$298,000,000. Expenses were \$5,000,000 more than in the preceding

year, amounting to \$581,000,000. Of this, salaries, wages, and fees accounted for \$252,000,000 and interest on deposits and borrowed money, for \$114,000,000. Net operating earnings were \$267,000,000, which were increased by \$211,000,000 of recoveries. Recoveries on loans were \$40,000,000; recoveries on bonds, stocks, and other securities, \$34,000,000; and profits on securities sold, \$125,000,000. Losses and depreciation of \$226,000,000 were \$17,000,000 less than in the previous year. Losses on loans were \$67,000,000 and losses on bonds, stocks, and other securities, \$109,000,000. Net additions to profits before dividends were thus \$252,000,000 and were \$54,000,000 more than those in the previous year and were 7.45 percent of capital funds. Dividends declared on common and preferred stock in 1939 totaled \$139,000,000 in comparison with \$142,000,000 in the preceding year. The dividends were 8.9 percent of capital stock and 4.11 percent of capital funds.

Interest and discount on loans accounted for more than 45 percent of the gross earnings in the year ended December 31, 1939, varying in ratios from less than 34 percent in Federal Reserve district No. 7 to approximately 58 percent in district No. 11. Interest and dividends on investments were 35 percent of total earnings, with the banks in district No. 11 showing the smallest ratio of 23 percent and those in district No. 3 the largest ratio of almost 46 percent. Salaries, wages, and fees were 30 percent of total earnings, ranging from nearly 24 percent in district No. 3 to slightly more than 33 percent in districts Nos. 9 and 10. The net operating earnings to gross earnings showed averages of from 27 percent in district No. 9 to 35½ percent in district No. 3.

Interest and discount on loans to total loans were slightly less than 4½ percent and varied from less than 3½ percent in district No. 2 to 5½ percent in district No. 11. Interest and dividends on bonds, stocks, and other securities averaged 2½ percent of total investments, the banks in district No. 2 showing the lowest ratio of slightly less than 2 percent, while the banks in district No. 3 showed the highest ratio of 3½ percent. Profits on securities sold during the period were 1 percent of total investments, varying from less than ¾ percent in district No. 9 to 1½ percent in district No. 12.

Net operating earnings were approximately 8 percent of total capital funds, the lowest ratio being 6½ percent in district No. 1, and the highest ratio almost 11 percent in district No. 12. The net additions to profits before dividends for the period were about 7½ percent of capital funds, the average ranging from 5 percent in district No. 3 to 10 percent in district No. 7.

The proportion of gross earnings which were preserved as net additions to profits before dividends were better among the larger banks than among the smaller for the calendar year 1939. For banks with deposits of more than \$100,000,000 the ratio of net additions to profits to gross earnings was 34½ percent, while for banks of \$500,000 deposits or less it was 23½ percent.

Changes in the earnings and expense figures of national banks in the year ended December 31, 1939, together with comparisons of earnings and expense figures for the 5 years ended December 31, 1939, and June 30, 1940, appear in the accompanying tables:

*Earnings, expenses, and dividends of national banks for year ended Dec. 31, 1939*

[In millions of dollars]

	Year ended Dec. 31, 1939	Increase or decrease for year
Number of banks <sup>1</sup>	5, 193	-31
Capital stock (par value) <sup>2</sup>	1, 562	-16
Capital funds <sup>2</sup>	3, 381	+99
Gross earnings:		
Interest and discount on loans	387	+15
Interest and dividends on bonds, stocks, and other securities	298	-7
Other earnings	163	+4
Total	848	+12
Expenses:		
Salaries, wages, and fees	252	+6
Interest on deposits and borrowed money	114	-8
Taxes	55	+3
Other expenses	160	+4
Total	581	+5
Net operating earnings	267	+7
Recoveries, profits on securities sold, etc.:		
Recoveries on loans	40	+8
Recoveries on bonds, stocks, and other securities	34	+ 21
Profits on securities sold	125	+27
All other	12	-5
Total	211	+30
Total net operating earnings, recoveries, etc.	478	+37
Losses and depreciation:		
On loans	67	-13
On bonds, stocks, and other securities	109	-6
On banking house, furniture and fixtures	28	+2
Other losses and depreciation	22	+ 27
Total	226	-17
Net addition to profits before dividends	252	+54
Dividends	139	-3
Ratios:		
Expenses to gross earnings	Percent 68.51	Percent -0.39
Net addition to profits to net operating earnings	94.38	+18.23
Net addition to profits to capital funds	7.45	+1.42
Dividends to capital stock	8.90	-10
Dividends to capital funds	4.11	- 22

<sup>1</sup> At end of period.<sup>2</sup> Average of amounts shown by reports of condition for five calls from Dec. 31, 1938, to Dec. 30, 1939, inclusive.

*Earnings, expenses, and dividends of national banks, years ended December 31, 1935-39*

[In thousands of dollars. Figures for previous years, beginning 1917, published in report for 1938, pp. 100-107]

	1935		1936		1937		1938		1939	
Number of active banks.....	5,392		5,331		5,266		5,230		5,193	
Capital stock, par value.....	1,765,738		1,605,011		1,582,713		1,575,095		1,535,427	
Capital funds <sup>1</sup> .....	3,105,161		3,171,010		3,244,198		3,328,144		3,405,118	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Gross earnings:										
Interest and discount on loans.....	340,183	42.83	347,355	42.11	373,695	43.60	373,258	44.55	387,324	45.65
Interest and dividends on bonds, stocks, and other securities.....	316,449	39.85	326,275	39.56	324,472	37.77	305,698	36.48	297,842	35.11
Collection charges, commissions, fees, etc.....	20,453	2.58	22,365	2.71	22,966	2.67	21,071	2.51	22,337	2.63
Foreign department (except interest on foreign loans, investments, and bank balances).....	6,899	.87	7,667	.93	6,532	.76	5,849	.70	6,806	.80
Trust department.....	23,542	3.59	31,676	3.84	34,979	4.07	32,113	3.83	31,421	3.70
Service charges on deposit accounts.....	24,923	3.14	27,468	3.33	31,589	3.63	35,161	4.20	37,485	4.42
Rent received.....	256,707	7.14	48,143	5.84	51,885	6.04	52,758	6.30	51,961	6.13
Other current earnings.....			13,954	1.69	12,976	1.51	11,949	1.43	13,243	1.56
Total earnings from current operations.....	794,156	100.00	824,933	100.00	859,094	100.00	837,857	100.00	848,419	100.00
Expenses:										
Salaries and wages:										
Officers.....	211,815	38.57	90,732	16.06	95,643	16.81	98,487	17.06	100,733	17.33
Employees other than officers.....			131,040	23.19	140,142	23.90	43,309	24.83	146,093	25.13
Number of officers <sup>2</sup> .....			24,404		24,892		25,324		25,673	
Number of employees other than officers <sup>3</sup> .....			85,767		97,805		96,922		99,455	
Interest on demand deposits.....	6,754	1.23	5,149	.91	3,156	.64				
Interest on deposits of other banks.....	1,702	.31	1,422	.25	1,179	.20				
Interest on time and savings deposits.....	142,994	26.04	126,430	22.38	125,030	21.33	121,886	21.11	114,291	19.66
Interest and discount on borrowed money.....	429	.08	264	.05	831	.06	209	.04	100	.02
Real-estate taxes.....	42,703	7.78	21,558	3.81	21,923	3.74	22,004	3.81	21,850	3.76
Other taxes.....			27,965	4.95	33,743	5.76	30,034	5.20	32,621	5.61
Fees paid to directors and members of executive, discount, and advisory committees.....	142,750	25.99	4,400	.78	4,865	.83	5,104	.89	5,324	.92
Other expenses.....			156,053	27.62	160,209	27.33	156,239	27.06	160,252	27.67
Total current expenses.....	549,148	100.00	565,013	100.00	586,221	100.00	577,272	100.00	581,264	100.00
Net operating earnings.....	245,008		259,920		272,873		260,585		267,155	

See footnotes at end of table.

Earnings, expenses, and dividends of national banks, years ended December 31, 1935-39—Continued

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[In thousands of dollars. Figures for previous years, beginning 1917, published in report for 1938, pp. 100-107]

	1935		1936		1937		1938		1939	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Recoveries, profits on securities sold, etc.:										
Recoveries on loans.....	47,375	19.72	69,658	19.54	50,342	29.36	32,152	17.69	39,927	18.93
Recoveries on bonds, stocks, and other securities.....	180,545	75.15	120,534	35.46	33,777	19.70	33,453	18.40	33,631	15.94
Profits on securities sold.....			157,832	45.81	68,908	40.18	98,819	54.55	124,920	59.21
All other.....	12,327	5.13	12,199	3.39	18,452	10.76	17,386	9.56	12,481	5.92
Total.....	240,247	100.00	360,223	100.00	171,479	100.00	181,810	100.00	210,959	100.00
Total net earnings, recoveries, etc.....	485,255		620,143		444,352		442,395		478,114	
Losses and depreciation:										
On loans.....	160,121	49.00	154,614	50.47	71,844	35.21	80,290	32.94	67,171	29.65
On bonds, stocks, and other securities.....	116,309	35.60	91,764	29.96	92,343	42.69	115,281	47.29	109,378	43.28
On banking house, furniture and fixtures.....	23,369	7.15	26,440	8.63	24,638	11.59	26,362	10.82	27,922	12.33
Other losses and depreciation.....	26,965	8.25	33,499	10.94	27,506	12.71	21,813	8.95	22,067	9.74
Total.....	326,764	100.00	306,317	100.00	216,331	100.00	243,746	100.00	226,538	100.00
Net addition to profits.....	158,491		313,826		228,021		198,649		251,576	
Dividends:										
On preferred stock.....	18,862		18,166		11,532		9,378		8,911	
On common stock.....	4 98,786		5 117,869		6 136,803		7 133,142		8 130,576	
Total.....	117,648		136,035		148,335		142,520		139,487	
Ratios to gross earnings:										
Salaries, wages, and fees.....		26.67		27.42		23.01		29.47		29.72
Interest on deposits.....		19.07		18.12		15.06		14.55		13.47
All other current expenses.....		23.41		24.95		25.17		24.88		25.32
Total current expenses.....		69.15		68.49		63.24		68.90		68.51

REPORT OF THE COMPTROLLER OF THE CURRENCY

Net operating earnings.....	30.85	31.51	31.76	31.10	31.49
Net losses and depreciation, less profits on securities sold <sup>1</sup> .....	-10.89	+6.53	-5.22	-7.39	-1.84
Net profits.....	19.96	38.04	26.54	23.71	29.65
Ratio of dividends to capital stock (par value).....	6.66	8.48	9.37	9.05	9.08
Ratio of dividends to capital funds.....	3.79	4.29	4.67	4.28	4.10

<sup>1</sup>Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

<sup>2</sup>Revised to include interest on balances with other banks which was published separately in reports prior to 1939.

<sup>3</sup>Number on pay roll at end of period.

<sup>4</sup>Includes stock dividends of \$4,409,000.

<sup>5</sup>Includes stock dividends of \$16,019,000.

<sup>6</sup>Includes stock dividends of \$26,572,000.

<sup>7</sup>Includes stock dividends of \$19,795,000.

<sup>8</sup>Includes stock dividends of \$8,309,000.

<sup>9</sup>Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

NOTE.—The number of banks, capital stock and capital funds used in this table are as of end of period.

*Earnings, expenses, and dividends of national banks, years ended June 30, 1936-40*

[In thousands of dollars. Figures for previous years, beginning 1899, published in report for 1937, pp. 96-107]

	1936		1937		1938		1939		1940	
Number of active banks.....	5,374		5,299		5,248		5,209		5,170	
Capital stock, par value.....	1,698,251		1,587,726		1,577,421		1,566,003		1,536,943	
Capital funds <sup>1</sup> .....	3,165,728		3,212,165		3,273,819		3,389,512		3,476,441	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Gross earnings:										
Interest and discount on loans.....	342,673	42.94	356,732	42.11	377,076	44.33	377,149	44.94	399,970	46.60
Interest and dividends on bonds, stocks, and other securities.....	313,661	39.30	331,666	39.15	313,403	36.85	303,699	36.19	289,400	33.71
Collection charges, commissions, fees, etc.	21,324	2.67	23,179	2.73	21,605	2.54	21,726	2.59	22,965	2.68
Foreign department (except interest on foreign loans, investments, and bank balances)	5,517	.69	8,477	1.00	5,781	.68	5,545	.66	7,946	.93
Trust department.....	30,222	3.79	33,779	3.99	33,447	3.93	31,685	3.78	31,702	3.69
Service charges on deposit accounts.....	26,139	3.28	29,353	3.46	33,519	3.94	36,378	4.34	39,175	4.66
Rent received.....	23,242	7.53	50,125	5.92	53,092	6.24	52,210	6.22	51,962	6.05
Other current earnings.....	35,304		13,886	1.64	12,628	1.49	10,743	1.28	15,268	1.78
Total earnings from current operations.....	798,082	100.00	847,197	100.00	850,551	100.00	839,135	100.00	858,388	100.00
Expenses:										
Salaries and wages:										
Officers.....	214,450	38.87	93,247	16.14	97,198	16.59	99,569	17.26	102,212	17.39
Employees other than officers.....			135,363	23.43	142,445	24.31	144,576	25.07	148,181	25.21
Number of officers <sup>4</sup> .....	24,304		24,798		25,512		25,719		26,177	
Number of employees other than officers <sup>4</sup> .....	92,385		96,865		97,157		98,509		102,694	
Interest on demand deposits.....	5,544	1.00	4,788	.83	864	.15				
Interest on deposits of other banks.....	1,550	.23	1,377	.24	957	.16				
Interest on time and savings deposits.....	132,058	23.94	124,918	21.62	125,231	21.38	118,233	20.50	108,993	18.55
Interest and discount on borrowed money.....	321	.06	280	.05	323	.06	136	.02	82	.01
Real-estate taxes.....	10,708	8.15	21,304	3.63	22,266	3.80	21,897	3.80	21,820	3.71
Other taxes.....	34,290		33,159	6.74	31,533	5.58	31,050	5.38	37,410	6.37
Fees paid to directors and members of executive, discount, and advisory committees.....	2,089	27.70	4,661	.80	4,981	.85	5,231	.91	5,328	.91
Other expenses.....	150,718		158,754	27.47	160,084	27.52	156,052	27.06	163,671	27.85
Total current expenses.....	551,728	100.00	577,851	100.00	585,882	100.00	576,744	100.00	587,697	100.00
Net operating earnings.....	246,354		269,346		264,669		262,391		270,691	

Recoveries, profits on securities sold, etc.:										
Recoveries on loans.....	64,082	21.44	64,243	22.98	38,768	23.97	33,412	15.77	40,164	21.97
Recoveries on bonds, stocks, and other securities.....	143,138		73,208	26.18	29,382	18.17	35,217	16.62	33,396	18.27
Profits on securities sold.....	78,808	74.24	124,858	44.66	76,620	47.37	129,790	61.24	93,689	51.24
All other.....	12,913	4.32	17,274	6.18	16,972	10.49	13,504	6.37	15,583	8.52
Total.....	298,941	100.00	279,583	100.00	161,742	100.00	211,923	100.00	182,832	100.00
Total net earnings, recoveries, etc.....	545,295		548,929		426,411		474,314		453,523	
Losses and depreciation:										
On loans.....	154,964	51.04	111,000	42.31	66,203	30.37	84,897	34.04	65,262	28.64
On bonds, stocks, and other securities.....	93,339	30.74	94,069	35.35	103,009	47.25	116,323	46.65	105,559	46.33
On banking house, furniture and fixtures.....	24,387	8.05	26,434	10.03	24,592	11.28	27,371	10.98	28,804	12.64
Other losses and depreciation.....	30,951	10.19	30,865	11.76	24,184	11.10	20,769	8.33	28,224	12.39
Total.....	303,641	100.00	262,368	100.00	217,988	100.00	249,360	100.00	227,849	100.00
Net addition to profits.....	241,654		286,561		208,423		224,954		225,674	
Dividends:										
On preferred stock.....	20,432		14,496		9,766		8,468		8,482	
On common stock.....	105,172		138,979		133,998		129,330		129,048	
Total.....	125,604		153,475		143,764		137,798		137,530	
Ratios to gross earnings:		Percent		Percent		Percent		Percent		Percent
Salaries, wages, and fees.....		27.13		27.54		28.76		29.72		29.79
Interest on deposits.....		17.44		15.47		14.94		14.09		12.70
All other current expenses.....		24.56		25.20		25.18		24.92		25.98
Total current expenses.....		69.13		68.21		68.88		68.73		68.47
Net operating earnings.....		30.87		31.79		31.12		31.27		31.53
Net losses and depreciation, less profits on securities sold <sup>12</sup> .....		-5.9		+2.03		-6.61		-4.46		-5.24
Net profits.....		30.28		33.82		24.51		26.81		26.29
Ratio of dividends to capital stock (par value).....		7.40		9.67		9.11		8.80		8.95
Ratio of dividends to capital funds.....		3.97		4.78		4.39		4.07		3.96

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for contingencies, reserves for dividends payable in common stock, and retirement fund for preferred stock.

<sup>2</sup> 6 months ended June 30, 1936, when first called for separately.

<sup>3</sup> Revised to include interest on balances with other banks which was published separately in reports prior to 1939.

<sup>4</sup> Number on pay roll at the end of the period.

<sup>5</sup> 6 months ended June 30, 1936. Such profits were also called for separately in the years ended June 30, 1927 to 1932. Beginning July 1, 1932, however, and continuing until Dec. 31, 1935, profits on securities sold were included with recoveries on bonds, stocks, and other securities.

<sup>6</sup> Includes stock dividends of \$7,342,000.

<sup>7</sup> Includes stock dividends of \$30,141,000.

<sup>8</sup> Revised.

<sup>9</sup> Includes stock dividends of \$21,853,000.

<sup>10</sup> Includes stock dividends of \$10,109,000.

<sup>11</sup> Includes stock dividends of \$10,715,000.

<sup>12</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

NOTE.—The number of banks, capital stock, and capital funds used in this table are as of end of period.



### SIZE OF NATIONAL BANKS

The size of national banks in the United States and possessions according to deposits increased \$3,605,000,000 in the year ended June 30, 1940, although the number of such associations decreased by 39 in the period. On June 30, 1939, national banks held deposits totaling \$29,469,000,000, as compared with \$33,074,000,000 in 1940. The average size of national banks in 1939 was \$5,700,000; by 1940 the average size had increased to \$6,400,000. In 1939, 50 percent of the banks had deposits of \$1,000,000 or less. In 1940 this ratio was 48 percent. Thirty-nine of the banks had \$100,000,001 or more of deposits in 1939 and 31 banks had between \$50,000,001 and \$100,000,000. In 1940 there were 45 banks with deposits of \$100,000,001 or more and 31 banks with deposits of between \$50,000,001 to \$100,000,000. The average size of the 39 banks in 1939 with deposits of \$100,000,001 or more was \$386,000,000. The 45 banks in 1940 of this size averaged \$404,000,000. The banks with \$100,000,001 and over in 1939 had 51 percent of the deposits in all national banks. This size of banks had 55 percent of the deposits of all national banks on June 29, 1940.

The following tabulation shows the distribution by size of national banks in 1939 and 1940:

*Size of national banks: On the basis of deposits, June 30, 1939, and June 29, 1940*

[In millions of dollars]

Size groups	Number of banks		Percentage distribution (number of banks)		Deposits		Percentage distribution (deposits)	
	1939	1940	1939	1940	1939	1940	1939	1940
			<i>Percent</i>	<i>Percent</i>			<i>Percent</i>	<i>Percent</i>
\$100,000 and under.....	29	22	0.5	0.4	2	1	0.3	0.2
\$100,001 to \$250,000.....	395	349	7.6	6.8	74	65	1.2	1.0
\$250,001 to \$500,000.....	933	885	17.9	17.1	349	333	1.6	1.3
\$500,001 to \$750,000.....	738	696	14.2	13.5	459	432	1.6	1.5
\$750,001 to \$1,000,000.....	543	560	10.4	10.8	472	488	5.4	4.8
\$1,000,001 to \$2,000,000.....	1,118	1,134	21.5	21.9	1,578	1,596	8.8	8.0
\$2,000,001 to \$5,000,000.....	853	871	16.4	16.8	2,606	2,659	22.7	22.0
\$5,000,001 to \$50,000,000.....	530	577	10.2	11.2	6,705	7,284	7.3	6.2
\$50,000,001 to \$100,000,000.....	31	31	.6	.6	2,151	2,037	51.1	55.0
\$100,000,001 and over.....	39	45	.7	.9	15,073	18,179		
Total.....	5,209	5,170	100.0	100.0	29,469	33,074	100.0	100.0

### AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended, unless waived by the Comptroller. On June 29, 1940, the date of the latest call, there were 966 national banks with 12,992 affiliates and holding company affiliates, of which 10,707 were duplications reported by 322 banks. The actual number of affiliates, or 2,285, included 29 holding company affiliates which controlled 191 active and 9 liquidating banks, varying in number from 1 to 53 associations. Under the waiver of requirement for reports of affiliates, it was

necessary for 527 banks to submit and publish 679 reports of affiliates and holding company affiliates. Of the latter number 174 were duplications of reports of holding company affiliates.

### NATIONAL BANKS IN THE TRUST FIELD

The development of trust activities in national banks is reflected in a substantial manner by statistics compiled for the fiscal year ended June 30, 1940, which revealed that 1,877 of these institutions held fiduciary permits, with a combined capital of \$1,159,877,645 and banking assets of \$32,307,198,787, representing 36.31 percent of the number, 75.47 percent of the capital, and 87.59 percent of the assets of all banks in the national banking system.

Trust departments had been established by 1,540 of these banks and 137,629 individual trusts were being administered with assets aggregating \$9,345,419,682. Seven hundred and eighty-two of these banks were also administering 16,273 corporate trusts and were acting as trustees for note and bond issues amounting to \$9,317,700,427. Compared with 1939, these figures represent an increase of 1,178, or 0.86 percent, in the number of individual trusts being administered, an increase of \$61,512,406, or 0.66 percent, in the volume of individual trust assets under administration; a decrease of 477, or 2.85 percent, in the number of corporate trusts, with a reduction of \$451,026,297, or 4.62 percent, in the volume of note and bond issues outstanding under which national banks had been named to act as trustee.

Segregation of the number of fiduciary accounts in national banks reveal that 71,062, or 46.17 percent, were those created under private or living trust agreements; 66,567, or 43.25 percent, were trusts being administered under the jurisdiction of the court, and the remaining 16,273, or 10.58 percent, were trusteeships under corporate bonds or note-issue indentures. Private trust assets comprised \$7,357,263,418, or 78.73 percent, of the total assets under administration, while the remaining \$1,988,156,264, or 21.27 percent, belonged to court trusts.

An analysis of the \$7,492,478,273 of invested trust funds belonging to private and court trusts under administration reveal that 50.59 percent were in bonds, 30.83 percent in stocks, 6.92 percent in real estate mortgages, 7.38 percent in real estate, and 4.28 percent consisting of miscellaneous assets.

The development of these activities in national banks is emphasized by comparing the record in the last 10 years, which reflects an increase of 57,717, or 72.23 percent, in the number of individual trusts being administered; an increase of \$4,872,378,756, or 108.93 percent, in the volume of individual trust assets under administration; and an increase of 4,762, or 41.37 percent, in the number of corporate trusts.

Gross earnings from fiduciary activities aggregated \$31,702,000 for the fiscal year ended June 30, 1940, as against \$31,685,000 in 1939, an increase of \$17,000.

Three hundred and fifty-five national banks were acting as trustees under 1,606 insurance trust agreements, involving \$73,965,671 in proceeds from insurance policies, while 709 national banks had been named to act as trustees under 15,489 insurance trust agreements not yet matured or operative, supported by insurance policies with a face value aggregating \$591,078,587.

An analysis of the new trust accounts placed on the books of the national banks between June 30, 1939, and June 29, 1940, reveal that 230 banks were named as trustees for 1,700 bond and note issues aggregating \$1,030,060,937; 800 banks were named to act as individual trustees under 4,914 agreements involving \$194,791,094; 764 banks were named to act under 2,666 executorships involving \$212,389,385; 511 banks were named as administrators under 1,332 appointments involving \$25,115,422; 498 banks were named under 1,972 guardianships involving \$10,167,151; 5 banks were named to act as assignees in 7 instances involving \$93,408; 23 banks were named to act in 33 receiverships involving \$330,629; 114 banks were named to act as committee of estates of lunatics in 246 cases involving \$3,362,888; and 395 banks were named to act 5,612 times in miscellaneous fiduciary capacities other than those enumerated above involving \$668,341,740.

The following tables show the activities of national banks in the trust field on June 30, 1930, and June 29, 1935 and 1940, also by size of capital of such banks as of the latter date. Detailed tables in the appendix show trust activities, first, according to capital of the banks, second, according to Federal Reserve districts, and third, an analysis of the type of investments held in trust.

*Changes in trust activities of national banks in 10 years*

	1930	1935	1940
Number of national banks with trust powers administering trusts.....	1,829	1,578	1,540
Gross earnings from trust departments.....	\$27,140,531	\$29,544,894	\$31,702,000
Number of individual trusts being administered.....	79,912	129,711	137,629
Total volume of individual trust assets.....	\$4,473,040,926	\$9,251,291,947	\$9,345,419,682
Number of corporate trusts being administered.....	11,511	16,801	16,273
Total amount of bond and note issues trustee.....	\$11,803,717,370	\$11,605,145,026	\$9,317,700,427
Number of insurance trusts being administered.....	396	1,048	1,606
Total volume of insurance trust assets.....	\$13,494,888	\$47,346,544	\$73,965,671

*Distribution of banks with trust powers and number and amount of trusts by size of bank capital, June 29, 1940*

Size of capital of bank	Number of banks with trust powers	Number of trusts being administered			Liabilities to trusts	
		Private	Court	Corporate	Private	Court
\$25,000.....	34	5	27	2	\$170,887	\$212,105
\$25,001 to \$50,000.....	139	115	314	10	1,002,530	3,757,309
\$50,001 to \$100,000.....	392	1,122	2,619	188	19,084,322	22,862,757
\$100,001 to \$200,000.....	537	6,036	11,722	804	128,512,047	108,692,637
\$200,001 to \$500,000.....	459	12,767	16,784	1,598	406,998,822	273,715,458
\$500,001 and over.....	316	51,017	35,101	13,671	6,801,494,810	1,578,915,998
Total.....	1,877	71,062	66,567	16,273	7,357,263,418	1,988,156,264

**NATIONAL BANK NOTES OUTSTANDING**

There were, as of October 31, 1940, \$161,523,622 of national-bank notes still outstanding.

**BANKS IN THE DISTRICT OF COLUMBIA**

On June 29, 1940, there were 9 national banks, 5 trust companies, and 8 stock savings banks in the District of Columbia under the supervision of the Comptroller of the Currency. These 22 associa-

tions had loans and discounts aggregating \$121,000,000, an increase of \$16,000,000 over the previous year. Their investments of \$135,000,000 increased \$4,000,000 in the year. Cash and balances with other banks, including reserve balances, increased by \$44,000,000, to \$159,000,000. Total deposits were \$385,000,000, an increase of \$61,000,000 over 1939. The demand deposits of \$266,000,000 included \$227,000,000 deposits of individuals, partnerships, and corporations, an increase of \$52,000,000. Time deposits amounted to \$119,000,000, all but \$12,000,000 of which were savings deposits. Surplus, profits, and reserves accounted for \$29,000,000 of the capital funds, which totaled \$48,000,000. Figures with respect to the asset and liability items of banks in the District of Columbia on June 29, 1940, appear in the accompanying tables:

*Changes in principal items of assets and liabilities of banks in the District of Columbia, year ended June 30, 1940*

[In millions of dollars]

	June 1940	Changes in 12 months
Number of banks.....	22	0
<b>ASSETS</b>		
Loans and discounts:		
Real estate loans.....	49	+7
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	3	+ .31
All other loans, including overdrafts.....	69	+9
Total loans and discounts.....	121	+16
Investments:		
U. S. Government direct obligations.....	83	+3
Obligations guaranteed by U. S. Government.....	26	-1
Obligations of States and political subdivisions.....	3	+1
Other bonds, notes, and debentures.....	21	+1
Corporate stocks, including stock of Federal Reserve bank.....	2	+ .03
Total investments.....	135	+4
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	159	+44
Total assets.....	437	+64
<b>LIABILITIES</b>		
Demand deposits:		
Individuals, partnerships, and corporations.....	227	+52
Other.....	39	+1
Total demand deposits.....	266	+53
Time deposits:		
Savings.....	107	+8
Other.....	12	+ .08
Total time deposits.....	119	+8
Total deposits.....	385	+61
Total liabilities, excluding capital accounts.....	389	+63
<b>CAPITAL ACCOUNTS</b>		
Capital stock, capital notes and debentures:		
Capital notes and debentures.....	1	-1
Preferred stock.....	1	+ .70
Common stock.....	17	+ .05
Surplus, profits, and reserves.....	29	+2
Total capital accounts.....	48	+1
Total liabilities and capital accounts.....	437	+64

*Assets and liabilities of banks in the District of Columbia, by classes, June 29, 1940<sup>1</sup>*

[In thousands of dollars]

	Total all banks	National banks	Trust com- panies	Savings and State banks
Number of banks.....	22	9	5	8
<b>ASSETS</b>				
Loans and discounts:				
Commercial and industrial loans.....	31,513	24,855	2,723	3,935
Agricultural loans.....	2	2		
Open-market paper: Commercial paper bought in open market.....	1,005			1,005
Loans to brokers and dealers in securities.....	773	417	314	42
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	2,502	1,439	576	487
Real estate loans:				
On farm land (including improvements).....	101	37	37	27
On residential properties (other than farm).....	35,412	11,607	17,375	6,430
On other properties.....	13,213	4,052	8,341	820
Loans to banks.....	6	6		
All other loans.....	36,846	14,151	9,436	13,259
Overdrafts.....	24	18	3	3
Total.....	121,397	56,584	38,805	26,008
<b>Investments:</b>				
U. S. Government obligations, direct and guaranteed:				
Direct obligations:				
Treasury notes.....	18,734	12,486	5,890	358
Bonds maturing in 5 years or less.....	1,861	1,760	100	1
Bonds maturing in 5 to 10 years.....	19,273	8,635	10,394	244
Bonds maturing in 10 to 20 years.....	41,822	27,505	13,722	595
Bonds maturing after 20 years.....	1,617	887	667	63
Total.....	83,307	51,273	30,773	1,261
Obligations guaranteed by U. S. Government:				
Reconstruction Finance Corporation.....	3,421	2,742	304	375
Home Owners' Loan Corporation.....	18,371	12,013	5,460	898
Federal Farm Mortgage Corporation.....	1,970	40	1,807	123
Other Government corporations and agencies.....	2,391	1,912	334	145
Total.....	26,153	16,707	7,905	1,541
Obligations of States and political subdivisions (including notes and warrants):				
In default.....	5		2	3
Without specific maturity.....	2		2	
Maturing in 5 years or less.....	831	369	402	
Maturing after 5 years.....	2,033	1,184	840	9
Total.....	2,871	1,553	1,306	12
<b>Other bonds, notes, and debentures:</b>				
U. S. Government corporations and agencies, not guar- anteed by United States:				
Federal Land banks.....	2,717	1,308	1,280	129
Federal Intermediate Credit banks.....	85	85		
Other Government corporations and agencies.....	6,177	5,109	495	573
Other domestic corporations:				
Railroads.....	3,798	1,439	2,012	347
Public utilities.....	4,045	1,663	2,218	164
Industrials.....	1,955	944	846	165
All other.....	1,103	669	352	52
Foreign—public and private.....	877	582	268	27
Total.....	20,757	11,799	7,501	1,457
<b>Corporate stocks:</b>				
Federal Reserve bank.....	926	465	437	24
Affiliates of reporting banks.....	261		261	
Other domestic banks.....	38	9	24	5
Other domestic corporations.....	637	242	394	1
Foreign corporations.....	1	1		
Total.....	1,863	717	1,116	30
Total investments.....	134,951	82,049	48,601	4,301
Cash, balances with other banks, including reserve balances, and cash items in process of collection:				
Cash items in process of collection, including exchanges for clearing house.....	13,004	8,542	3,518	944
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	53,821	36,843	15,047	1,931
Other balances with banks in the United States (including private banks and American branches of foreign banks).....	370	45	105	220

<sup>1</sup> Exclusive of the Export-Import Bank of Washington.

Assets and liabilities of banks in the District of Columbia, by classes, June 29, 1940—  
Continued

[In thousands of dollars]

	Total all banks	National banks	Trust com- panies	Savings and State banks
ASSETS—continued				
Cash, etc.—Continued:				
Balances with banks in foreign countries (including balances with foreign branches of American banks, but excluding amounts due from own foreign branches).....	15	7	6	2
Currency and coin.....	11, 578	6, 940	2, 905	1, 733
Reserve with Federal Reserve bank and approved reserve agencies.....	79, 849	49, 777	23, 175	6, 897
Total.....	158, 637	102, 154	44, 756	11, 727
Bank premises owned, furniture and fixtures.....	15, 412	7, 212	7, 095	1, 105
Real estate owned other than bank premises.....	3, 293	727	2, 544	22
Investments and other assets indirectly representing bank premises or other real estate.....	2, 285		1, 940	345
Customers' liability on acceptances outstanding.....	15	15		
Interest, commissions, rent, and other income earned or accrued but not collected.....	472	108	335	29
Other assets.....	375	194	160	21
Total assets.....	436, 837	249, 043	144, 236	43, 558
LIABILITIES				
Demand deposits:				
Deposits of individuals, partnerships, and corporations.....	226, 928	140, 460	69, 715	16, 753
Deposits of U. S. Government.....	1, 505	1, 294	112	99
Deposits of States and political subdivisions.....	222	215		7
Deposits of banks in the United States (including private banks and American branches of foreign banks).....	34, 126	31, 624	2, 342	160
Deposits of banks in foreign countries (including balances of foreign branches of other American banks but excluding amounts due to own foreign branches).....	292	267	25	
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account).....	2, 740	1, 966	511	263
Total demand deposits.....	265, 813	175, 826	72, 705	17, 282
Time deposits:				
Deposits of individuals, partnerships, and corporations:				
Savings deposits.....	107, 174	43, 812	46, 734	16, 628
Certificates of deposit.....	1, 563	1, 541	2	20
Deposits accumulated for payment of personal loans.....	3, 285	251		3, 034
Christmas savings and similar accounts.....	3, 225	1, 192	892	1, 141
Open accounts.....	2, 814	1, 780	664	370
Total.....	118, 061	48, 576	48, 292	21, 193
Postal savings deposits.....	219	201		18
Deposits of banks in the United States (including private banks and American branches of foreign banks).....	585	465	50	70
Total time deposits.....	118, 865	49, 242	48, 342	21, 281
Total deposits.....	384, 678	225, 068	121, 047	38, 563
Acceptances executed by or for account of reporting banks and outstanding.....	15	15		
Interest, discount, rent, and other income collected but not earned.....	496	147	10	339
Interest, taxes, and other expenses accrued and unpaid.....	772	280	358	134
Other liabilities.....	2, 568	2, 235	284	49
Total liabilities.....	388, 529	227, 745	121, 699	39, 085
CAPITAL ACCOUNTS				
Capital notes and debentures.....	970		250	720
Capital stock (see memoranda below).....	18, 600	8, 700	8, 400	1, 600
Surplus.....	17, 042	6, 820	8, 965	1, 257
Undivided profits.....	9, 462	4, 815	4, 042	605
Reserves (see memoranda below).....	2, 234	963	880	391
Total capital accounts.....	48, 308	21, 298	22, 537	4, 473
Total liabilities and capital accounts.....	436, 837	249, 043	144, 236	43, 558
MEMORANDA				
Par value of capital stock:				
Preferred stock.....	1, 250	1, 000		250
Common stock.....	17, 350	7, 700	8, 400	1, 250
Total.....	18, 600	8, 700	8, 400	1, 500

*Assets and liabilities of banks in the District of Columbia, by classes, June, 29, 1940—*  
Continued

[In thousands of dollars]

	Total all banks	National banks	Trust com- panies	Savings and State banks
<b>MEMORANDA—continued</b>				
Retirable value of preferred stock .....	1,254	1,000	-----	254
Reserves:				
Reserves for undeclared dividends and interest on capital notes and debentures .....	8	-----	-----	8
Retirement account for preferred stock and capital notes and debentures .....	165	-----	-----	165
Reserves for contingencies, etc. ....	2,061	963	880	218
Total .....	2,234	963	880	391
Pledged assets:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities .....	15,583	10,839	4,494	250
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement .....	344	344	-----	-----
Assets pledged to qualify for exercise of fiduciary or cor- porate powers, and for purposes other than to secure liabilities .....	4,642	2,096	2,489	57
Total .....	20,569	13,279	6,983	307
Secured liabilities: Deposits secured by pledged assets pur- suant to requirements of law .....	11,867	8,331	3,371	165
Total .....	11,867	8,331	3,371	165

*Reserves of Nonmember Banks in the District of Columbia*

The Code of Law for the District of Columbia requires each bank and trust company doing business in the District and not a member of the Federal Reserve System to establish and maintain reserves on the same basis and subject to the same conditions as are prescribed for national banks located in the District of Columbia, except that the reserves are carried with such designated agency or agencies as are approved by the Comptroller of the Currency.

The nonmember banks held net demand deposits subject to reserve and time deposits on each of the three calls in the year ended October 31, 1940, averaging from \$30,600,000 to \$33,700,000. The ratio of reserves required against such deposits was a little over 10 percent, while the ratio of reserves held ranged from nearly 19½ to 22½ percent. Figures showing the reserves of nonmember banks appear in the accompanying table:

*Reserve of nonmember banks in the District of Columbia at date of each call during  
year ended Oct. 31, 1940*

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
Number of banks .....	8	8	8
Net demand deposits subject to reserve .....	13,088	13,625	13,998
Time deposits .....	17,578	18,965	19,759
Net demand plus time deposits .....	30,666	32,590	33,757
Reserve with reserve agencies:			
Required .....	3,169	3,333	3,438
Held .....	5,928	7,357	6,875
Excess .....	2,759	4,024	3,437
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Ratio of required reserves to net demand plus time deposits...	10.33	10.23	10.18
Ratio of reserves held to net demand plus time deposits .....	19.33	22.57	20.37

*Earnings, Expenses, and Dividends of Banks in the District of Columbia*

Gross earnings of all active banks in the District of Columbia in the calendar year 1939 were \$11,912,000, or \$289,000 more than in the previous year. Interest and discount on loans accounted for \$5,206,000 and interest and dividends on bonds, stocks, and other securities \$3,571,000. Expenses were \$293,000 more than in the preceding year, amounting to \$8,704,000. Of this, \$4,004,000 were salaries, wages, and fees, and \$1,670,000 interest on deposits. Net earnings were \$3,208,000, which were increased by \$2,092,000 of recoveries. Recoveries on loans were \$137,000, recoveries on bonds, stocks, and other securities \$493,000, and profits on securities sold \$1,408,000. Losses and depreciation at \$1,845,000 were \$332,000 less than in the preceding year. Losses on loans were \$257,000, and losses on bonds, stocks, and other securities \$1,045,000. Net additions to profits before dividends were \$3,455,000, or \$975,000 more than in 1938, and were 7.36 percent of capital funds. Figures of earnings, expenses, and dividends appear in the accompanying table:

*Earnings, expenses, and dividends of all banks in the District of Columbia for the year ended Dec. 31, 1939*

[In thousands of dollars]

	Year ended Dec. 31, 1939	Increase or decrease for year
Number of banks <sup>1</sup>	22	0
Capital stock (par value), capital notes and debentures <sup>2</sup>	19,803	-915
Capital funds <sup>2</sup>	46,966	+1,485
Gross earnings:		
Interest and discount on loans	5,206	+175
Interest and dividends on bonds, stocks, and other securities	3,571	-78
Other earnings	3,135	+192
Total	11,912	+289
Expenses:		
Salaries, wages, and fees	4,004	+143
Interest on deposits	1,670	+39
Taxes	1,041	+77
Other expenses	1,989	+34
Total	8,704	+293
Net operating earnings	3,208	-4
Recoveries, profits on securities sold, etc.:		
Recoveries on loans	137	-64
Recoveries on bonds, stocks, and other securities	493	+67
Profits on securities sold	1,408	+664
All other	54	-20
Total	2,092	+647
Total net operating earnings, recoveries, etc.	5,300	+643
Losses and depreciation:		
On loans	257	-159
On bonds, stocks, and other securities	1,045	+153
On banking house, furniture and fixtures	330	-346
Other losses and depreciation	213	+20
Total	1,845	-332
Net addition to profits	3,455	+975
Interest and dividends	1,466	+77
Ratios:		
Expenses to gross earnings	Percent 73.07	Percent +.70
Net addition to profits to net operating earnings	107.70	+30.49
Net addition to profits to capital funds	7.36	+1.91
Interest and dividends to capital stock, capital notes and debentures	7.40	+.70
Interest and dividends to capital funds	3.12	+.07

<sup>1</sup> At end of period.<sup>2</sup> Average of amounts shown by reports of condition for 5 calls from Dec. 31, 1938, to Dec. 30, 1939, inclusive.



*Building and Loan Associations in the District of Columbia*

The assets of the 26 building and loan associations operating in the District of Columbia under the supervision of the Comptroller of the Currency on December 31, 1939, amounted to \$137,493,000, an increase of \$11,410,000 in the year. Loans increased \$11,516,000 to \$129,691,000, and investments of \$1,571,000 showed an increase of \$220,000. Shares of stock outstanding increased \$5,011,000 to \$117,989,000, and surplus, profits, and reserves of \$14,328,000 increased \$3,994,000. Changes in the principal items of assets and liabilities of District building and loan associations are shown in the accompanying table:

*Changes in principal items of assets and liabilities of District of Columbia building and loan associations, year ended Dec. 31, 1939*

[Amounts in thousands of dollars]

	Dec. 31, 1939	Change in 12 months
Number of associations.....	26	0
Loans.....	129,691	+11,516
Investments.....	1,571	+220
Cash and bank balances.....	4,004	-792
Total assets.....	137,493	+11,410
Shares.....	117,989	+5,011
Surplus, profits, and reserves.....	14,328	+3,994
Number of borrowing members.....	36,123	+3,364
Number of nonborrowing members.....	100,488	-74

*District of Columbia Credit Unions*

At the close of business October 31, 1940, there were 25 active credit unions operating in the District of Columbia which were recommended for approval by the Comptroller and licensed by the District Commissioners under the provisions of the District of Columbia Credit Unions Act, approved June 23, 1932.

On December 31, 1939, the 25 active District of Columbia credit unions reported loans of \$1,411,000, investments of \$174,000, and cash and deposits in banks of \$151,000, which increased respectively in the year \$365,000, \$43,000, and \$25,000. Fully paid and installment shares were \$1,551,000, an increase of \$377,000 in the year, and undivided profits and reserves increased by \$50,000 to \$159,000. Changes in the principal items of assets and liabilities of these credit unions appear in the accompanying table:

*Changes in principal items of assets and liabilities of District of Columbia credit unions, year ended Dec. 31, 1939*

[Amounts in thousands of dollars]

	Dec. 31, 1939	Change in 12 months
Number of credit unions.....	25	+1
Loans.....	1,411	+365
Investments.....	174	+43
Cash and deposits in banks.....	151	+25
Total assets.....	1,738	+432
Shares.....	1,551	+377
Undivided profits and reserves.....	159	+50
Number of borrowing members.....	11,677	+2,257
Number of nonborrowing members.....	8,380	+1,902

*Export-Import Bank of Washington*

The Export-Import Bank of Washington, incorporated under the Code of Law for the District of Columbia and established pursuant to an Executive order dated February 2, 1934, submitted three condition reports to the Comptroller in the year ended October 31, 1940, the same as required of other banks in the District. A statement of its assets and liabilities as of the date of each call in the year follows:

*Assets and liabilities of the Export-Import Bank of Washington at date of each call in year ended Oct. 31, 1940*

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
<b>ASSETS</b>			
Loans and discounts.....	39, 839	42, 220	51, 822
Balances with other banks and United States Treasurer <sup>1</sup> .....	8, 810	35, 617	27, 032
Furniture and fixtures.....	3	3	4
Customers' liability on acceptances outstanding.....	25, 404	36, 115	46, 696
Other assets.....	611	987	1, 030
Total.....	74, 667	114, 942	126, 584
<b>LIABILITIES AND CAPITAL ACCOUNTS</b>			
Acceptances executed and outstanding.....	25, 404	36, 115	46, 696
Other liabilities.....	477	448	350
Capital stock:			
Preferred.....	45, 000	74, 000	74, 000
Common.....	1, 000	1, 000	1, 000
Undivided profits.....	2, 532	3, 125	4, 280
Reserves.....	254	254	258
Total.....	74, 667	114, 942	126, 584

<sup>1</sup> Includes cash items in process of collection.

### CHANGES IN PRINCIPAL ITEMS OF ASSETS AND LIABILITIES OF STATE AND PRIVATE BANKS, YEAR ENDED JUNE 30, 1940

On June 29, 1940, there were 9,847 active banks other than national in the United States and possessions, of which 9,239 were State commercial banks, including loan and trust companies and stock-savings banks, 551 were mutual savings banks, and 57 were private banks.

The State and private banks had loans and discounts, including overdrafts, of \$13,378,000,000, an increase of \$435,000,000 in the year. State commercial banks held \$8,403,000,000 of loans, which increased \$427,000,000 in the year. Mutual savings banks had \$4,927,000,000 of loans, nearly all of which were on real estate. The total loans of private banks were \$48,000,000. State commercial banks had real-estate loans of \$2,418,000,000. Open-market paper, loans to banks, and miscellaneous loans, including commercial, industrial, and agricultural loans, of the commercial banks amounted to \$5,312,000,000, \$483,000,000 more than a year earlier.

United States Government direct obligations held by the commercial banks aggregated \$5,870,000,000, an increase of \$581,000,000 during the year, while mutual savings banks decreased their holdings of such securities by \$56,000,000, to \$2,597,000,000. Total United States Government direct obligations held by all State and private banks increased \$192,000,000 to \$8,515,000,000. Obligations guaranteed by the United States Government held by the commercial banks

increased by \$311,000,000 in the year to \$1,568,000,000. Mutual savings banks held \$516,000,000 of such securities, an increase of \$126,000,000 during the year. Obligations of States and political subdivisions held by the commercial banks aggregated \$1,658,000,000 on June 29, 1940, which was an increase of \$154,000,000. Such holdings by mutual savings banks were \$633,000,000, almost the same as a year ago. Other bonds, notes, and debentures held by the commercial banks amounted to \$1,398,000,000 and by mutual savings banks, \$1,348,000,000, decreases of \$141,000,000 and \$198,000,000, respectively. Corporate stocks held by all State and private banks, including stock of Federal Reserve banks, aggregated \$512,000,000, an increase of \$15,000,000 in the year.

Cash in vaults of State and private banks on June 29, 1940, amounted to \$566,000,000, increasing \$54,000,000 over the year previous. Balances with other banks, including reserve balances, aggregated \$11,241,000,000, an increase of \$2,201,000,000 during the year. Most of the balances with other banks were reported by State commercial banks.

Mutual savings banks held virtually no demand deposits. Such deposits held by the commercial banks aggregated \$19,558,000,000, an increase of \$2,957,000,000. Private banks held \$131,000,000 of such deposits, a decrease of \$501,000,000 during the year. Commercial banks held demand deposits of individuals, partnerships, and corporations of \$13,913,000,000, an increase of \$2,368,000,000. Savings deposits amounted to \$6,072,000,000 in the commercial banks and \$10,574,000,000 in mutual savings banks, increases of \$220,000,000 and \$192,000,000, respectively. The total time deposits of all State and private banks increased by \$516,000,000 to \$18,387,000,000. Total deposits in such banks increased \$2,972,000,000 in the year and amounted to \$38,079,000,000 on June 29, 1940, of which amount \$27,302,000,000 were in the commercial banks, \$10,631,000,000 in mutual savings banks and \$146,000,000 in private banks.

Mutual savings banks had no capital stock, but their surplus, undivided profits, and reserves amounted to \$1,288,000,000, a decrease of \$47,000,000 in the year. Total capital funds of the commercial banks were \$3,528,000,000, an increase of \$57,000,000 during the year.

Figures with respect to the above-mentioned asset and liability items appear in the accompanying table:

*Changes in principal items of assets and liabilities of State and private banks, year ended June 30, 1940*

[In millions of dollars]

	All State and private banks		State (commercial) <sup>1</sup>		Mutual Savings		Private	
	June 1940	Change in 12 months	June 1940	Change in 12 months	June 1940	Change in 12 months	June 1940	Change in 12 months
Number of banks.....	9,847	-90	9,239	-82	551	-1	57	-7
<b>ASSETS</b>								
Loans and discounts:								
Real-estate loans.....	7,255	+170	2,418	+143	4,835	+27	2	+ .03
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	688	-204	673	-199	1	- .03	14	-5
All other loans, including overdrafts.....	5,435	+469	5,312	+483	91	+4	32	-18
Total loans and discounts.....	13,378	+435	8,403	+427	4,927	+31	48	-23
Investments:								
U. S. Government direct obligations.....	8,515	+192	5,870	+581	2,597	-56	48	-333
Obligations guaranteed by U. S. Government.....	2,085	+387	1,568	+311	516	+126	1	-50
Obligations of States and political subdivisions.....	2,302	+93	1,658	+154	633	-1	11	-60
Other bonds, notes, and debentures.....	2,756	-350	1,398	-141	1,348	-198	10	-11
Corporate stocks, including stock of Federal Reserve banks.....	512	+15	338	-10	167	+36	7	-11
Total investments.....	16,170	+337	10,832	+895	5,261	-93	77	-465
Cash, balances with other banks, including reserve balances and cash items in process of collection.....	11,807	+2,255	10,782	+2,064	979	+280	46	-89
Total assets.....	43,329	+2,908	31,194	+3,347	11,952	+153	183	-592
<b>LIABILITIES</b>								
Demand deposits:								
Individuals, partnerships, and corporations.....	14,005	+1,960	13,913	+2,368	2	+ .35	90	-408
Other.....	5,687	+496	5,645	+589	1	+ .11	41	-93
Total demand deposits.....	19,692	+2,456	19,558	+2,957	3	+ .46	131	-501
Time deposits:								
Savings.....	16,653	+412	6,072	+220	10,574	+192	7	- .61
Other.....	1,734	+104	1,672	+116	54	+6	8	-18
Total time deposits.....	18,387	+516	7,744	+336	10,628	+198	15	-18
Total deposits.....	38,079	+2,972	27,302	+3,293	10,631	+198	146	-519
Total liabilities, excluding capital accounts.....	38,480	+2,964	27,666	+3,290	10,656	+202	158	-528
<b>CAPITAL ACCOUNTS</b>								
Capital stock, capital notes and debentures:								
Capital notes and debentures.....	128	-23	120	-21	8	-2		
Preferred stock.....	159	-15	159	-15				
Common stock.....	1,270	-3	1,261	+30			9	-33
Surplus, profits and reserves.....	3,292	-15	1,988	+63	1,288	-47	16	-31
Total capital accounts.....	4,849	-56	3,528	+57	1,296	-49	25	-64
Total liabilities and capital accounts.....	43,329	+2,908	31,194	+3,347	11,952	+153	183	-592

<sup>1</sup> Includes loan and trust companies and stock savings banks.

## DISTRIBUTION OF ALL BANKS

On June 29, 1940, there were 15,017 banks in the United States and its possessions, of which 5,164, or 34 percent, were national banks. Of these, 13,531, or 90 percent, were insured banks. All banks had deposits of \$71,153,000,000, 46 percent of which was in national banks and 84 percent of which was in insured banks. There were 551 mutual savings banks which had \$10,631,000,000 of deposits.

*Classification of all banks, June 29, 1940*

	Banks			Deposits		
	Number	Percent of grand total	Change in 12 months (percent of grand total)	Amount (000 omitted)	Percent of grand total	Change in 12 months (percent of grand total)
National banks.....	5,164	34.39	+0.04	\$33,013,714	46.40	+0.85
State member banks.....	1,234	8.21	+ .77	18,715,406	26.30	+ .81
Nonmember insured banks:						
State commercial <sup>1</sup> .....	7,082	47.16	- .64	6,696,271	9.41	- .58
Mutual savings.....	51	.34	+ .02	1,427,505	2.01	+ .08
Total insured banks.....	13,531	90.10	+ .19	59,852,896	84.12	+1.16
Nonmember uninsured banks:						
State commercial and private <sup>2</sup> .....	986	6.57	- .20	2,096,629	2.95	+ .14
Mutual savings.....	500	3.33	+ .01	9,203,933	12.93	-1.30
Total.....	15,017	100.00	-----	71,153,458	100.00	-----

<sup>1</sup> Includes 3 nonmember insured national banks.

<sup>2</sup> Includes 3 nonmember uninsured national banks.

NOTE.—Deposit insurance assessments paid by all insured banks to the Federal Deposit Insurance Corporation in the year ended June 30, 1940, amounted to \$43,271,826.35, of which \$23,670,308.31, or 54.70 percent, was paid by national banks.

*Assets and liabilities of all active banks in the United States and possessions, June 29, 1940*

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State (commer- cial) <sup>1</sup>	Mutual savings	Private
Number of banks.....	15,017	5,170	9,847	9,239	551	57
<b>ASSETS</b>						
Loans and discounts (including rediscounts and overdrafts):						
Commercial and industrial loans.....	6,168,388	3,604,072	2,564,316	2,544,936	441	18,939
Agricultural loans.....	1,235,873	621,516	614,362	613,660	153	549
Open-market paper.....	527,958	297,467	230,491	218,884	4,619	6,988
Loans to brokers and dealers in securities.....	481,581	168,650	312,931	306,843	30	6,058
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	764,663	390,039	374,624	366,229	504	7,891
Real estate loans:						
On farm land.....	597,102	234,456	362,646	348,881	13,288	477
On residential properties.....	7,582,928	1,282,469	6,300,459	1,515,109	4,783,724	1,626
On other properties.....	1,077,838	485,927	591,911	554,124	37,651	136
Loans to banks.....	43,594	18,735	24,859	24,859		
All other loans.....	4,066,675	2,070,334	1,996,341	1,905,053	86,068	5,220
Overdrafts.....	11,065	5,562	5,503	4,936	14	553
Total loans and discounts.....	22,557,670	9,179,227	13,378,443	8,403,514	4,926,492	48,437
Investments:						
U. S. Government direct obligations.....	15,734,668	7,219,890	8,514,778	5,869,601	2,596,989	48,188
Obligations guaranteed by U. S. Government:						
Reconstruction Finance Corporation.....	1,005,757	366,811	638,946	530,354	108,447	145
Home Owners' Loan Corporation.....	1,881,217	1,066,195	815,022	560,757	253,832	433
Federal Farm Mortgage Corporation.....	584,307	247,715	336,592	255,992	80,416	184
Other Government corporations and agencies.....	504,554	210,615	293,939	220,570	73,290	79
Total U. S. Government obligations, direct and guaranteed.....	19,710,503	9,111,226	10,599,277	7,437,274	3,112,974	49,029
Obligations of States and political subdivisions.....	4,230,472	1,928,352	2,302,120	1,657,559	633,167	11,894

<sup>1</sup> Includes trust companies and stock savings banks.

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State (commercial)	Mutual savings	Private
ASSETS—continued						
Investments—Continued.						
Other bonds, notes, and debentures:						
U. S. Government corporations and agencies, not guaranteed by United States:						
Federal land banks.....	134, 974	77, 757	57, 217	46, 692	9, 154	1, 371
Federal intermediate credit banks.....	168, 341	91, 468	76, 873	73, 744	2, 636	493
Other Government corporations and agencies.....	165, 655	93, 141	72, 514	70, 244	1, 801	469
Other domestic corporations:						
Railroads.....	1, 616, 517	484, 534	1, 131, 983	416, 643	713, 684	1, 656
Public utilities.....	1, 167, 739	346, 521	821, 218	330, 306	488, 605	2, 307
Industrials.....	651, 220	352, 936	208, 284	256, 238	39, 830	2, 216
All other.....	237, 279	83, 546	153, 733	115, 496	37, 670	567
Foreign—public and private.....	262, 463	118, 342	144, 121	89, 130	54, 790	201
Total other bonds, notes, and debentures.....	4, 404, 188	1, 648, 245	2, 755, 943	1, 398, 493	1, 348, 170	9, 280
Stocks of Federal Reserve banks and other domestic corporations.....	722, 724	216, 611	506, 113	332, 230	167, 221	6, 662
Stocks of foreign corporations.....	7, 022	841	6, 181	6, 068	-----	113
Total investments.....	29, 074, 909	12, 905, 275	16, 169, 634	10, 831, 624	5, 261, 532	76, 478
Currency and coin.....	1, 148, 589	582, 303	566, 286	490, 334	74, 328	1, 624
Balances with other banks, including reserve balances and cash items in process of collection.....	24, 535, 268	13, 294, 801	11, 240, 467	10, 291, 610	905, 051	43, 806
Bank premises owned, furniture and fixtures.....	1, 239, 300	597, 251	642, 049	517, 022	124, 496	531
Real estate owned other than bank premises.....	971, 279	119, 515	851, 764	279, 160	571, 508	1, 096
Investments and other assets indirectly representing bank premises or other real estate.....	155, 474	65, 392	90, 082	80, 611	9, 469	2
Customers' liability on acceptances outstanding.....	100, 432	42, 339	58, 093	50, 330	-----	7, 763
Interest, commissions, rent, and other income earned or accrued but not collected.....	154, 756	58, 672	96, 084	53, 802	42, 041	241
Other assets (including securities borrowed, insurance and other expenses prepaid, and cash items not in process of collection).....	275, 952	40, 305	235, 647	195, 910	37, 301	2, 436
Total assets.....	80, 213, 629	36, 885, 080	43, 328, 549	31, 193, 917	11, 952, 218	182, 414

LIABILITIES						
Demand deposits:						
Deposits of individuals, partnerships, and corporations.....	29,981,981	15,976,786	14,005,195	13,912,859	2,529	89,807
Deposits of U. S. Government.....	807,273	518,805	288,468	288,467	1	-----
Deposits of States and political subdivisions.....	3,185,964	1,936,456	1,249,508	1,247,508	463	1,537
Deposits of banks in the United States.....	9,125,762	5,341,680	3,484,082	3,469,386	56	14,640
Deposits of banks in foreign countries.....	775,461	343,676	431,785	407,244	-----	24,441
Total demand deposits.....	43,876,441	24,417,403	19,459,038	19,325,564	3,049	130,425
Time deposits (including postal savings):						
Deposits of individuals, partnerships, and corporations:						
Savings deposits.....	23,630,682	6,977,727	16,652,955	6,071,906	10,574,162	6,887
Certificates of deposit.....	1,220,403	533,532	686,871	682,978	370	3,523
Deposits accumulated for payment of personal loans.....	94,570	36,604	57,966	57,683	283	-----
Christmas savings and similar accounts.....	206,100	78,792	127,308	74,242	52,259	807
Open accounts.....	674,697	249,137	425,560	422,333	430	2,797
Postal savings deposits.....	76,082	46,192	29,890	29,890	-----	-----
Deposits of States and political subdivisions.....	527,633	334,400	193,233	192,424	644	165
Deposits of banks in the United States.....	303,959	93,720	210,239	209,998	141	100
Deposits of banks in foreign countries.....	8,006	4,975	3,031	3,031	-----	-----
Total time deposits.....	26,742,132	8,355,079	18,387,053	7,744,485	10,628,289	14,279
Other deposits (certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account)).....	534,885	301,925	232,960	232,023	100	837
Total deposits.....	71,153,458	33,074,407	38,079,051	27,302,072	10,631,438	145,541
Bills payable, rediscounts, and other liabilities for borrowed money.....	26,969	2,910	24,059	23,738	3	318
Acceptances executed by or for account of reporting banks and outstanding.....	117,220	50,641	66,579	58,162	-----	8,417
Interest, discount, rent, and other income collected but not earned.....	81,155	41,376	39,779	39,373	363	43
Interest, taxes, and other expenses accrued and unpaid.....	102,584	49,741	52,843	45,411	7,283	149
Other liabilities (including securities borrowed and dividends declared but not payable).....	407,116	189,564	217,552	197,806	17,059	3,187
Total liabilities.....	71,888,502	33,408,639	38,479,863	27,566,062	10,656,146	157,655
CAPITAL ACCOUNTS						
Capital stock:						
Capital notes and debentures.....	128,171	-----	128,171	120,209	7,962	-----
Preferred stock.....	367,892	208,763	159,129	159,129	-----	-----
Common stock.....	2,595,730	1,325,886	1,269,844	1,260,899	-----	8,945
Surplus.....	3,492,259	1,249,961	2,242,298	1,359,983	867,964	14,351
Undivided profits.....	1,178,771	468,203	710,568	401,566	308,674	328
Reserves and retirement account for preferred stock and capital notes and debentures.....	562,304	223,628	338,676	226,069	111,472	1,135
Total capital accounts.....	8,325,127	3,476,441	4,848,686	3,527,855	1,296,072	24,759
Total liabilities and capital accounts.....	80,213,629	36,885,080	43,328,549	31,193,917	11,952,218	182,414



### REPORTS FROM NATIONAL BANKS

National banks in the continental United States, Alaska, the Territory of Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit three reports of condition during the year ended October 31, 1940. Reports were required as of December 30, 1939, March 26, 1940, and June 29, 1940. Summaries from all condition reports, by States, were published in pamphlet form. National banks were also required by the statute to obtain reports of their affiliates and holding company affiliates other than member banks and to submit such reports to the Comptroller as of the three dates for which condition reports of the banks were obtained.

Under the general powers conferred upon him by law, the Comptroller required from each national bank two semiannual reports of earnings, expenses, and dividends, one for the half year ended December 31, 1939, and one for the half year ended June 30, 1940; also reports of condition of all domestic and foreign branches of national banks as of June 29, 1940.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on June 29, 1940.

In accordance with section 298 of the Code of Laws of the District of Columbia, banks other than national in the District were required to make to the Comptroller all condition reports and reports of earnings, expenses, and dividends obtained from national banks during the year. Building and loan associations and credit unions in the District of Columbia under the supervision of the Comptroller were required to submit reports of their assets and liabilities as of December 30, 1939, and reports of receipts and disbursements for the year ended December 31, 1939. The former practice of obtaining semiannual reports from the latter associations was discontinued in 1939.

Detailed figures for reports of condition and earnings and dividends are published in the appendix to this report.

### EXAMINATION OF NATIONAL BANKS

The National Bank Act requires that each national bank be examined at least twice each year, in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory.

During the 12 months ended October 31, 1940, 12,213 examinations of banks, 3,011 examinations of branches, 2,589 examinations of trust departments, and 79 examinations of affiliates were conducted. Twenty-two State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with applications for 10 new charters and 62 new branches.

There are 12 examining districts in the country, each of which is administered by a district chief national bank examiner, who is assigned an appropriate number of examiners, assistant examiners, clerks, and stenographers. The 12 districts are divided into sub-

districts, each in charge of an examiner. In Washington, the chief national bank examiner has seven assistants who review for him the reports of examination.

### LIQUIDATION OF INSOLVENT NATIONAL BANKS<sup>1</sup>

During the year ended October 31, 1940, there were no failures of national banks or appointments of receivers in instances of technical insolvency. There have now been a total of 17 national-bank failures since the banking holiday of 1933 with total deposits at failure of \$11,848,952. All deposit accounts of 14 of these banks which failed during the period 1934 to 1940, inclusive, subsequent to the effective date of bank-deposit insurance by the Federal Deposit Insurance Corporation were insured up to the amount of \$5,000.

Substantial progress in completing the work of liquidating insolvent national banks has been made during the past year. The number of receiverships has been reduced from 367 to 255, and the number of receivers from 133 to 88. The book value of the remaining assets held by these receiverships has been reduced from \$450,161,000 to \$337,904,000, while the estimated recoverable values have been reduced from \$128,151,000 to \$87,267,000. Although these assets include many types of property, the greatest problem has been presented by the very large amount of real estate, both that owned in fee and that held by mortgage or judgment lien.

At the beginning of the year the 367 receiverships owned 9,323 parcels of real estate and this number was reduced to 6,622 during the year, while the estimated values have been reduced from approximately 45 million to 36 million dollars, of which amount three-fourths is held in 2 receiverships. At the present time there are but 135, of the remaining 255 receiverships that own any real estate or liens upon real estate. The number of mortgage and judgment liens (not including contracts for the sale of real estate taken in the course of liquidation) has declined from 8,700 to 4,500, and the estimated recoverable values from 26 million to 13 million dollars. Sales of real estate have been effected at market prices, so far as possible. While these sales might have been speeded up by accepting offers at less than market prices, we have felt that our responsibility both to the depositors and to the general welfare of the several communities has required that we adhere to the slower but more orderly method of realization. Sales of real estate by public auction were held in but 25 receiverships and involved only 373 parcels. The aid of local real-estate brokers is freely used, to whom commissions are paid at the prevailing rates.

Substantial progress has likewise been made in the liquidation of stocks and bonds, both listed and unlisted, during the past year. The estimated recoverable value in this type of asset has declined from a total of 9.4 million to 3.6 million dollars, and of this balance only a small proportion is readily salable through the exchanges. The recoverable value of such securities held by pledge to secure the obligations of debtors has also declined from 10.8 million to 2.6 million dollars.

The largest national bank ever to be placed in receivership was the First National Bank—Detroit, Detroit, Mich. At suspension the deposit liability of this bank was \$398,798,000, which amount was

<sup>1</sup> Including District of Columbia nonnational banks and building and loan associations.

reduced by offset and otherwise to a total of \$335,845,000 for which claims for dividend purposes were asserted. These deposits, including additional liabilities established subsequent to failure were originally held by 565,845 individual and corporate claimants. In 1934, however, the 384,360 claims of all persons holding receiver's certificates of \$300 or less, representing deposit liabilities of \$22,425,000, were purchased at par by a group of 690 depositors, who continued thereafter to hold such claims and to receive dividends thereon as paid. At the present time, therefore, there are 153,275 claimants exclusive of the owners of 28,900 inactive accounts, interested in the remaining assets. During the past year a dividend of 20 percent was authorized, bringing to 100 percent the returns to the holders of all proven claims. This payment was made possible by the aid of a commitment for a loan from the Reconstruction Finance Corporation in the sum of \$40,000,000. By means of this dividend a distribution of \$67,169,000 is being made to the depositors. This bank suspended February 11, 1933, and since that date total collections from assets and stock assessment have amounted to \$402,297,500 of which amount the sum of \$39,691,600 represents interest, rentals, and other forms of income derived from the assets. The total expense incurred by the receivership from suspension to September 30, 1940, amounts to \$19,182,900, of which \$6,531,800 represents interest paid to the Reconstruction Finance Corporation and lending banks upon loans obtained to aid in the payment of previous dividends. This aggregate expense, which amounts to 4.38 percent of the total collections, is much more than covered by the income derived from the assets, although liquidation has not in any instance been retarded for the sake of realizing this income. There remain in the hands of the receiver assets having an estimated liquidation value in excess of \$60,000,000, from the proceeds of which the funds borrowed for dividend purposes must be paid. Of this estimated value approximately 26 million dollars is comprised in owned real estate, 10 million dollars in mortgage liens, and 20 million dollars in the unpaid balances of contracts for sale arising from sales of real estate negotiated by the receiver. There are in the receiver's hands a considerable number of promissory note obligations and of securities that are now known to be uncollectible and of parcels of real estate that have been allowed to go to tax sale by reason of their very doubtful sale value. These are being steadily reduced by sales to the highest bidder after proper advertisement. The very large concentration of real-estate holdings and interests within the area of a single city is necessarily a limitation upon the rate at which sales may be effected and no prediction can be made of the time that may yet be necessary to complete the process of liquidation if it must pursue its customary and orderly course although every reasonable effort to speed it up consistent with the welfare of both depositor and community interest is being made.

The Comptroller of the Currency also supervises the liquidation of insolvent nonnational banks and building and loan associations in the District of Columbia. Of the 15 insolvent District of Columbia nonnational banks for which receivers have been appointed by the Comptroller of the Currency, 5 banks had been completely liquidated and finally closed and 1 bank restored to solvency while 9 banks still remained in process of liquidation as of October 31, 1940. Of the 5 District of Columbia nonnational bank receiverships liquidated and

finally closed, 3 banks with assets at failure of \$3,714,136 and dividend payments to creditors amounting to an average of 101.15 percent of claims proved were liquidated and finally closed during the year ended October 31, 1940. The cost of liquidation of these 3 receiverships amounted to an average of 7.96 percent of total collections including offsets allowed.

The Fidelity Building & Loan Association, Washington, D. C., was placed in receivership as of July 18, 1936, and thereafter completely liquidated and finally closed as of August 30, 1939, with the payment of dividends to creditors in the amount of 85 percent of claims proved. This receivership, with total asset resources of approximately 5 million dollars, was disposed of as a receivership in a comparatively short time with a higher than average return to depositors and other creditors. The cost of liquidation of this receivership was furthermore considerably lower than the average, or but 3.64 percent of total collections plus offsets allowed.

The nine insolvent District of Columbia nonnational banks remaining in process of liquidation under the supervision of the Comptroller of the Currency as of October 31, 1940, had total asset and stock assessment resources amounting to \$15,734,941 from which have been realized including offsets allowed, collections of interest, premiums, rents, etc., the sum of \$12,335,155. Total dividend payments to the creditor claimants of these receiverships have amounted to \$6,303,750 or an average of 62.13 percent of total claims proved. Total costs of liquidation of these receiverships to October 31, 1940, amounted to \$1,300,396 or an average of 10.54 percent of total collections, including offsets allowed.

Total collections by receivers during the year from assets of the 367 insolvent national banks administered, including offsets allowed and collections of interest, premiums, rents, etc., amounted to \$48,042,211. Total costs of liquidation of these insolvent national banks for the year amounted to \$5,349,339 or an average of 11.13 percent of total collections from all sources including offsets allowed. This average cost of liquidation may be regarded as approximately normal in amount in view of the increased average liquidation age of receiverships administered and the fact that percentage costs of liquidation are comparatively low during the early years of receivership administration but increase progressively from date of failure to date of final closing. Costs of liquidation have furthermore been considerably increased during recent years by reason of interest payments to the Reconstruction Finance Corporation and to lending banks upon loans made to receivers for dividend-payment purposes. A summary of total receipts and disbursements of receivership funds during the past year appears in the statement following:

*Liquidation statement, summary for year ended Oct. 31, 1940*

	Total all receiverships	District of Columbia nonnational bank receiverships	National bank receiverships
Number of banks.....	367	12	355
Collections:			
Cash balances in hands of Comptroller and receivers at beginning of period.....	\$41, 934, 501	\$694, 434	\$41, 240, 067
Collections from assets.....	33, 864, 483	416, 782	33, 447, 701
Collections from stock assessments.....	3, 645, 353	12, 722	3, 632, 631
Earnings collected.....	8, 321, 575	42, 129	8, 279, 446
Offsets allowed and settled (against assets).....	2, 210, 800	11, 340	2, 199, 460
Total.....	89, 976, 712	1, 177, 407	88, 799, 305
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	21, 909, 453	626, 974	21, 282, 479
Dividends paid by receivers to secured creditors.....	152, 817	54	152, 763
Distributions by conservators to unsecured creditors.....	286, 711	0	286, 711
Distributions by conservators to secured creditors.....	38, 119	0	38, 119
Payments to secured and preferred creditors, other than through dividends.....	2, 724, 065	5, 014	2, 719, 051
Offsets allowed and settled (against liabilities).....	2, 210, 800	11, 340	2, 199, 460
Disbursements for the protection of assets.....	<sup>1</sup> 4, 656, 435	38, 635	<sup>1</sup> 4, 695, 070
Payments of receivers' salaries, legal and other expenses.....	5, 552, 986	87, 382	5, 465, 604
Payments of conservators' salaries, legal and other expenses.....	<sup>1</sup> 203, 647	0	<sup>1</sup> 203, 647
Amounts returned to shareholders in cash.....	125, 937	0	125, 937
Decrease in unpaid balance of Reconstruction Finance Corporation loans.....	529, 500	0	529, 500
Decrease in unpaid balance of bank loans.....	1, 306, 300	0	1, 306, 300
Cash balances in hands of Comptroller and receivers at end of period.....	60, 000, 106	408, 008	59, 592, 098
Total.....	89, 976, 712	1, 177, 407	88, 799, 305
Average percent total cost of liquidation to total collections including offsets allowed.....	11. 13	18. 09	11. 06

<sup>1</sup> Credit adjustment in accordance with revised figures submitted by Receivers.

During the year ended October 31, 1940, the liquidation of 112 receiverships was completed and all affairs of such receiverships finally closed. Total returns to the depositors and other creditors of these receiverships consisting of dividend distributions, other cash payments and offsets allowed amounted to an average of 82.37 percent of total amounts due. The costs of liquidation of these receiverships, including unrecovered amounts of disbursements for the protection of assets, amounted to an average of 7.15 percent of total collections including offsets allowed. The average period of time required to complete the liquidation of these receiverships was 7 years. A statement as to the results of liquidation of these 112 insolvent national banks is given below:

*Liquidation statement, 112 administered receiverships completely liquidated and finally closed, year ended Oct. 31, 1940*

	Total all receiverships	District of Columbia nonnational bank receiverships	National bank receiverships
Number of banks.....	112	3	109
Total assets taken charge of by receivers.....	\$192, 082, 838	\$3, 714, 136	\$188, 368, 702
Disposition of assets:			
Collections from assets.....	111, 630, 369	2, 885, 624	108, 744, 745
Offsets allowed and settled (against assets).....	10, 768, 600	142, 875	10, 625, 725
Losses on assets compounded or sold under order of court.....	66, 625, 679	685, 637	65, 940, 042
Book value of assets returned to shareholders' agents.....	3, 058, 190	0	3, 058, 190
Total.....	192, 082, 838	3, 714, 136	188, 368, 702

*Liquidation statement, 112 administered receiverships completely liquidated and finally closed, year ended Oct. 31, 1940—Continued*

	Total all receiverships	District of Columbia nonnational bank receiverships	National bank receiverships
<b>Collections:</b>			
Collections from assets.....	\$111,630,369	\$2,885,624	\$108,744,745
Collections from stock assessments.....	8,085,680	190,254	7,895,426
Earnings collected.....	9,382,184	200,521	9,181,663
Offsets allowed and settled (against assets).....	10,768,000	142,875	10,625,125
<b>Total.....</b>	<b>139,866,833</b>	<b>3,419,274</b>	<b>136,447,559</b>
<b>Disposition of collections:</b>			
Dividends paid by receivers to unsecured creditors.....	60,110,267	1,512,042	58,598,225
Dividends paid by receivers to secured creditors.....	1,828,302	0	1,828,302
Distributions by conservators to unsecured creditors.....	14,316,557	698,675	13,617,882
Distributions by conservators to secured creditors.....	41,213	10,750	30,463
Payments to secured and preferred creditors other than through dividends.....	42,713,514	782,917	41,930,597
Offsets allowed and settled (against liabilities).....	10,768,000	142,875	10,625,125
Disbursements for the protection of assets.....	397,167	180	396,987
Payments of receivers' salaries, legal and other expenses.....	8,641,022	235,152	8,405,870
Payments of conservators' salaries, legal and other expenses.....	965,962	36,683	929,279
Amounts returned to shareholders in cash.....	84,229	0	84,229
<b>Total.....</b>	<b>139,866,833</b>	<b>3,419,274</b>	<b>136,447,559</b>
Capital stock at date of failure.....	15,571,060	306,060	15,265,000
United States bonds held at failure to secure circulating notes.....	8,572,500	0	8,572,500
United States bonds held to secure circulation, sold and circulation redeemed.....	8,572,500	0	8,572,500
Circulation outstanding at date of failure.....	8,374,403	0	8,374,403
Amount of assessments upon shareholders.....	14,518,560	306,060	14,212,500
Total deposits at date of failure.....	121,694,861	2,342,279	119,352,582
Borrowed money: Bills payable, rediscounts, etc., at date of failure.....	31,316,699	751,030	30,565,669
Additional liabilities established subsequent to date of failure.....	4,545,312	49,011	4,496,301
Claims proved (both secured and unsecured).....	106,535,871	2,196,124	104,339,747
Average percent dividends paid to claims proved.....	71.62	101.15	70.99
Average percent total payments to creditors to total liabilities established.....	82.37	100.16	82.01
Average percent total cost of liquidation to total collections including offsets allowed.....	7.15	7.96	7.13
Average period required to complete liquidation.....	(1)	(1)	(1)

<sup>1</sup> 7 years, 0 months.

It will be noted from the above statement of liquidation that total collections from assets including earnings, offsets allowed and collections from stock assessments, of the 112 receiverships completely liquidated during the year amounted to 67.70 percent of total assets and stock assessments. Total earnings consisting of interest, premiums, rents, etc., collected by receivers from the assets of these banks amounted to 93.78 percent of the total expense of liquidation incurred. The assessments against shareholders averaged 93.24 percent of their holdings while total collections from assessments levied amounted to 55.69 percent of the amount assessed.

As of October 31, 1940, 255 insolvent national banks remained in process of liquidation under the supervision of receivers appointed by the Comptroller of the Currency. While it will, no doubt, be impossible to conclude the liquidation of all of these receiverships during the forthcoming year, nevertheless it appears that by far the majority of such banks will have been completely liquidated and finally closed by October 31, 1941.

A statement as to the progress of liquidation to date of these 255 insolvent national banks, including data as to receipts and disbursements of funds realized by receivers from the collection of assets is given below:

*Liquidation statement, 255 active receiverships as of Oct. 31, 1940*

	Total all receiverships	District of Co- lumbia non- national bank receiverships	National bank receiverships
Number of banks.....	255	9	246
Total assets taken charge of by receivers.....	\$1, 869, 438, 870	\$15, 128, 081	\$1, 854, 310, 789
Disposition of assets:			
Collections from assets.....	1, 149, 480, 178	9, 762, 982	1, 139, 717, 196
Offsets allowed and settled (against assets).....	121, 365, 584	1, 408, 918	119, 956, 666
Losses on assets compounded or sold under order of court.....	260, 689, 200	1, 507, 654	259, 181, 546
Book value remaining assets.....	337, 903, 908	2, 448, 527	335, 455, 381
Total.....	1, 869, 438, 870	15, 128, 081	1, 854, 310, 789
Collections:			
Collections from assets.....	1, 149, 480, 178	9, 762, 982	1, 139, 717, 196
Collections from stock assessments.....	72, 205, 025	204, 809	72, 000, 216
Earnings collected.....	103, 095, 647	958, 446	102, 137, 201
Offsets allowed and settled (against assets).....	121, 365, 584	1, 408, 918	119, 956, 666
Unpaid balance Reconstruction Finance Corpora- tion loans.....	1, 432, 926	0	1, 432, 926
Total.....	1, 447, 579, 360	12, 335, 155	1, 435, 244, 205
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	633, 241, 687	4, 534, 905	628, 706, 782
Dividends paid by receivers to secured creditors.....	7, 517, 686	35, 202	7, 452, 484
Distributions by conservators to unsecured credi- tors.....	143, 379, 701	1, 733, 590	141, 646, 111
Distributions by conservators to secured creditors.....	802, 036	53	801, 983
Payments to secured and preferred creditors, other than through dividends.....	358, 037, 256	2, 835, 387	355, 201, 869
Offsets allowed and settled (against liabilities).....	121, 365, 584	1, 408, 918	119, 956, 666
Disbursements for the protection of assets.....	43, 075, 141	78, 696	42, 996, 445
Payments of receivers' salaries, legal and other ex- penses.....	72, 756, 092	1, 146, 118	71, 609, 974
Payments of conservators' salaries, legal and other expenses.....	7, 293, 108	154, 278	7, 138, 830
Amounts returned to shareholders in cash.....	110, 963	0	110, 963
Cash balances in hands of Comptroller and receivers.....	60, 000, 106	408, 008	59, 592, 098
Total.....	1, 447, 579, 360	12, 335, 155	1, 435, 244, 205
Capital stock at date of failure.....	137, 049, 675	896, 860	136, 152, 815
United States bonds held at failure to secure circulating notes.....	61, 455, 000	0	61, 455, 000
United States bonds held to secure circulation, sold and circulation redeemed.....	61, 455, 000	0	61, 455, 000
Circulation outstanding at date of failure.....	60, 421, 276	0	60, 421, 276
Amount of assessments upon shareholders.....	133, 752, 525	606, 860	133, 145, 665
Total deposits at date of failure.....	1, 277, 558, 116	11, 492, 029	1, 266, 066, 087
Borrowed money: Bills payable, rediscounts, etc., at date of failure.....	229, 418, 441	2, 967, 288	226, 451, 153
Additional liabilities established subsequent to date of failure.....	38, 017, 627	411, 192	37, 606, 435
Claims proved (both secured and unsecured).....	1, 061, 863, 253	10, 145, 885	1, 051, 717, 368
Average percent dividends paid to claims proved.....	73. 92	62. 13	74. 03
Average percent total payments to creditors to total liabilities established.....	81. 83	70. 93	81. 94
Average percent total cost of liquidation to total collec- tions including offsets allowed.....	5. 54	10. 54	5. 49

It will be noted from the data given above that the average cost of liquidation of receiverships involved has been comparatively low or but 5.54 percent of total collections from all sources including offsets allowed, and that the average percent of total payments to all creditors is comparatively high or 81.83 percent of total liabilities established.

Further data as to total deposits and amounts of dividend payments by percentage groups of the 255 receiverships still in process of liquidation and for all other receiverships administered from the year 1865 to October 31, 1940, appear in the following statement:

*Number and deposits of national and District of Columbia nonnational banks<sup>1</sup> placed in receivership period Apr. 14, 1865, to Oct. 31, 1940, by groups according to percentages of dividends paid to Sept. 30, 1940 (Revised)*

Periods and bank groups	Liquidation banks												Re- stored to sol- vency banks <sup>2</sup>	Total all banks
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid, less than 25 percent		Total banks			
	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Number of banks
Receiverships completely liquidated and finally closed or restored to solvency (2,719 banks):														
Apr. 14, 1865, to Oct. 31, 1930 (data for individual annual report years unavailable; deposits prior to 1880 un- available—84 banks) (974 banks)	208	\$77,296,606	163	\$64,572,547	211	\$66,952,690	156	\$45,465,025	159	\$30,828,899	897	\$285,115,767	77	974
Nov. 1, 1930 to Oct. 31, 1931	6	1,994,080	16	5,323,140	22	8,334,115	29	8,497,657	18	5,589,946	91	29,738,938	8	99
Nov. 1, 1931 to Oct. 31, 1932	11	15,873,316	16	5,549,989	33	14,038,797	27	10,027,603	10	2,250,071	97	47,739,776	25	122
Nov. 1, 1932 to Oct. 31, 1933	8	4,412,925	13	5,826,514	21	9,692,212	15	6,902,413	12	3,095,192	69	29,929,256	9	78
Nov. 1, 1933 to Oct. 31, 1934	8	4,431,721	18	8,517,835	17	10,532,532	8	1,451,334	13	1,657,228	64	26,590,650	28	92
Nov. 1, 1934 to Oct. 31, 1935	28	5,083,636	29	11,801,668	34	13,854,445	30	9,062,628	31	4,319,951	152	44,122,328	11	163
Nov. 1, 1935 to Oct. 31, 1936	40	14,723,916	46	12,246,387	56	18,483,929	43	12,556,918	29	4,452,292	214	62,463,442	1	215
Nov. 1, 1936 to Oct. 31, 1937	86	50,715,003	80	38,690,969	85	38,027,988	52	19,900,033	38	7,420,214	341	154,754,207	0	341
Nov. 1, 1937 to Oct. 31, 1938	<sup>3</sup> 76	33,477,651	110	54,346,379	106	56,203,459	48	16,991,046	24	6,158,246	<sup>3</sup> 364	167,176,781	0	<sup>3</sup> 364
Nov. 1, 1938 to Oct. 31, 1939	26	20,910,457	61	58,631,031	42	32,056,684	21	10,103,204	9	2,269,805	159	123,971,181	0	159
Nov. 1, 1939 to Oct. 31, 1940	19	17,397,983	36	43,639,246	38	43,319,262	15	9,332,899	4	8,005,471	112	121,694,861	0	112
Total 1931-40 (1,745 banks)	308	169,020,688	425	244,573,158	454	244,543,423	288	104,825,735	188	45,218,416	1,663	808,181,420	82	1,745
Active receiverships as of Oct. 31, 1940 (255 banks)	15	78,200,905	88	814,835,265	92	237,592,386	44	131,588,338	16	15,341,222	255	1,277,558,116	0	255
Grand total (2,974 banks)	531	324,518,199	676	1,123,980,970	757	549,088,499	488	281,879,098	363	91,388,537	2,815	2,370,855,303	159	2,974

<sup>1</sup> Including building and loan associations.

<sup>2</sup> Deposits for banks restored to solvency unavailable.

<sup>3</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1933, but reopened as a receivership and again finally closed during the year ended Oct. 31, 1933.



### ISSUE AND REDEMPTION OF NOTES

Seven hundred and one shipments of Federal Reserve currency were made from Washington, D. C., during the year ended October 31, 1940, to the Federal Reserve banks and branches, aggregating \$2,076,800,000, and in addition 14 deliveries were made to the Treasurer of the United States aggregating \$41,200,000.

Fifty-two weekly reports were furnished the Secret Service Division showing the highest Treasury serial number, faceplate and backplate serial number appearing on the Federal Reserve notes shipped. This information is useful in suppressing counterfeits.

Three thousand and forty-nine lots of unfit Federal Reserve currency were received for verification by 100-percent count and certification for destruction consisting of 97,134,973 notes, aggregating \$1,302,815,705.

Thirty-two lots of national-bank notes were received for verification by 100-percent count and certified for retirement and destruction consisting of 1,373,625 notes aggregating \$19,188,675.

Three thousand one hundred and seventy-two fragmentary or charred Federal Reserve and national-bank notes aggregating \$39,260 were presented for identification and approval.

### RETIREMENT SYSTEM

As of October 31, 1940, there were 791 active members of the retirement system for national-bank examiners, assistant examiners, and clerks. Thirteen individuals have been retired since the establishment of the system on June 1, 1936, and a total of \$35,226.26 has been paid in retirement benefits to date. No death benefits were paid in the current year.

### PERSONNEL

The personnel of the Bureau of the Comptroller of the Currency at the close of the year ended October 31, 1940, consisted of 1,274 persons, of whom 495 were located in the main office in Washington and 779 in the field. The personnel of the Bureau decreased by 23 during the current year ended October 31, 1940. The decrease in the personnel was chiefly in the Division of Insolvent National Banks and resulted from curtailment of work in that division due to the continued reduction in the number of receiverships administered.

During the year, a total of 5 national-bank examiners and 23 assistant national-bank examiners left the service. In the same period, 5 assistant examiners were promoted to examiners and 44 assistant examiners were appointed. The number of employees in each division of the Bureau is given in the accompanying table:

*Personnel of the Bureau of the Comptroller of the Currency as of Oct. 31, 1940*

Office of the Comptroller and Deputy Comptrollers.....	14
Examining Division.....	831
Insolvent National Bank Division.....	242
Legal Division.....	55
Disbursement Division and Office of Chief Clerk.....	48
Organization Division and Preferred Stock Section.....	28
Statistical Division.....	29
Federal Reserve Issue and Redemption Division.....	27
Total.....	1,274

## EXPENDITURES OF THE CURRENCY BUREAU

The total expenditures of the Currency Bureau for the year ended June 30, 1940, were \$5,846,740.81, of which \$5,573,554.02 was reimbursed by the banks. Total expenses paid by appropriation were \$273,186.79, the regular pay roll accounting for \$243,230.09 of this amount. Among expenses reimbursed by the banks, those on account of examinations were largest at \$3,483,489.57. Printing of Federal Reserve notes cost \$627,723.80. Insolvent national bank pay roll, including retirement deductions, aggregated \$707,441.37. Details of expenditures are given in the accompanying table:

*Expenses incident to maintenance of Currency Bureau, fiscal year ended June 30, 1940*

	Expenses paid from appropriations	Expenses reimbursed by banks	Total expenses
<b>Salaries:</b>			
Regular roll, including retirement deductions.....	\$243, 230. 09		
Federal Reserve issue and redemption division, including retirement deductions.....		\$53, 269. 62	
Insolvent national bank division roll, including retirement deductions.....		707, 441. 37	
Total salaries.....			\$1, 003, 941. 08
<b>General expenses:</b>			
Printing and binding.....	24, 821. 00	6, 235. 88	
Stationery.....	2, 491. 00	7, 348. 12	
Amount expended for light, heat, telephone, telegraph, furniture, labor-saving machines, etc., partially estimated.....	2, 644. 70	8, 312. 31	
Travel and sustenance.....		31, 534. 99	
Miscellaneous, rent, etc.....		120, 910. 78	
Total general expenses.....			204, 298. 78
<b>Currency issues—Federal Reserve notes:</b>			
Paper.....		107, 807. 40	
Printing, etc.....		627, 723. 80	
Plates.....		80, 992. 20	
Total currency issues.....			816, 523. 40
<b>Expenses account of national bank examining service, paid by banks.....</b>		3, 483, 489. 57	3, 483, 489. 57
Postage on shipments of Federal Reserve notes.....		126, 665. 58	126, 665. 58
Surcharge paid on consignments.....		211, 822. 40	211, 822. 40
Total expenses paid from appropriations.....	273, 186. 79		
Total expenses reimbursed by banks.....		5, 573, 554. 02	
Total expenses.....			5, 846, 740. 81

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# APPENDIX

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TABLE NO. 1.—*Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed*

No.	Name	Date of appointment	Date of resignation	State
COMPTROLLERS OF THE CURRENCY				
1	McCulloch, Hugh	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburd, Hiland R.	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Ridgely, William Barret	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.	Apr. 28, 1908	Apr. 27, 1913 <sup>1</sup>	New York.
13	Williams, John Skelton	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Pole, John W.	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.	May 11, 1933	Apr. 16, 1938	California.
19	Delano, Preston	Oct. 24, 1938		Massachusetts.
DEPUTY COMPTROLLERS OF THE CURRENCY				
1	Howard, Samuel T.	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburd, Hiland R.	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.	June 29, 1899	Mar. 2, 1923 <sup>2</sup>	District of Columbia.
12	Fowler, Willis J.	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.	July 6, 1927		Indiana.
18	Proctor, John L.	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William, Jr.	Feb. 24, 1936	do	California.
21	Diggs, Marshall R.	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.	do	do	California.
23	Upham, C. B.	Oct. 1, 1938		Iowa.
24	Mulroney, A. J.	May 1, 1939		Do.

<sup>1</sup> Term expired.<sup>2</sup> Died Mar. 2, 1923.TABLE NO. 2.—*Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1940*

Name	Designation	Salary
Post, H. Lee	Chief, Organization Division	\$6,000
Kane, William A.	Administrative officer	4,400
Benner, John A.	Junior administrative officer	4,000
Bentley, Thomas B.	Administrative officer	3,800
Birge, Warren R.	Junior administrative officer	3,500
Offutt, William F.	Junior administrative assistant	3,000
Verrill, Harry M.	do	3,000
Frye, Ruby M.	do	2,900
Fuller, Jane L.	do	2,900
Wiginton, Norval P.	do	2,900
Tucker, Samuel M.	do	2,800
Stafford, Catherine M.	do	2,700
Furburshaw, Miriam	do	2,600
Horsey, Olga S.	do	2,600
Basinger, Walter S.	Principal clerk	2,500
Taylor, Gertrude I.	do	2,500
Heizer, Helen V.	Senior clerk	2,500
O'Mara, Vera L.	do	2,500
Whelan, Marjorie B.	Senior clerk-stenographer	2,500
Henderson, Virginia D.	do	2,400

TABLE NO. 2.—Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1940—Continued

Name	Designation	Salary
Smith, W. Edwin	Senior clerk	\$2,400
Crittenden, John W.	Principal clerk	2,300
Fox, Bessie E.	do	2,300
Lovelly, Laura F.	Senior clerk	2,300
O'Brien, May F.	do	2,200
Reese, William H.	Clerk	2,160
McFadden, Arthur M.	Senior clerk	2,100
Jackson, Andrew W.	Clerk	2,100
King, Dorothy C.	Clerk-stenographer	2,040
Haygood, Ethel	Senior clerk-stenographer	2,000
Poole, Lillian I.	do	2,000
Mortimer, Mary H.	Clerk-stenographer	1,980
Smith, Helen M.	Clerk	1,980
Baker, Katharine W.	Assistant clerk	1,980
Crist, Gladys H.	Assistant clerk-stenographer	1,980
Doran, E. Jessie	do	1,980
Friedrichs, Minna K.	Assistant clerk	1,980
Robertson, Frances M.	Assistant clerk-stenographer	1,980
Watts, Metta F.	Assistant clerk	1,980
Buckley, Regina C.	do	1,920
Beall, Clara M.	Head typist	1,920
Jamieson, William G.	Senior operator, office devices	1,920
Barksdale, George T.	Clerk	1,860
Brannock, Burneta	do	1,860
Grossman, Albert F.	do	1,860
Fullman, Mildred F.	do	1,860
Chisholm, Elizabeth	Assistant clerk	1,860
Dodge, Victor H.	Assistant clerk-stenographer	1,860
Haymon, N. Mabel	Assistant clerk	1,860
McKinney, Elva L.	do	1,860
Magruder, Edith P.	do	1,860
Smith, Clara E.	do	1,860
Walker, Johanna S.	do	1,860
Cotten, Elizabeth	Voucher audit clerk	1,800
Jorgenson, John A.	Clerk	1,800
Pittie, Ethel Rod	Clerk-stenographer	1,800
Shea, Catherine L.	do	1,800
Ballard, Margaret	Senior stenographer	1,800
Ethridge, Elsie E.	do	1,800
Joyce, Atha-Lane	do	1,800
Sazama, Alice R.	Assistant clerk-stenographer	1,800
Arkin, Mae	do	1,740
Blake, Marie	do	1,740
Boyd, Nelle	do	1,740
Croson, Maud B.	Assistant clerk	1,740
Dalley, William	do	1,740
Dent, Mary J.	do	1,740
Hurd, Agnes E.	do	1,740
Parsons, Ruth	Assistant clerk-stenographer	1,740
Smith, Mabel W.	Assistant clerk	1,740
Wilson, Mildred C.	do	1,740
Wolfe, Alice M.	do	1,740
Chamberlain, Robert J.	Junior operator, office devices	1,740
O'Donnell, Josephine A.	Junior clerk	1,740
Gardner, Ruby	Assistant clerk-stenographer	1,680
Murtaugh, Ruth A.	do	1,680
Fullen, Dale D.	Assistant clerk	1,680
Rutherford, Marjorie L.	do	1,680
Shely, Myrtle B.	Head typist	1,680
Spring, Mildred A.	Senior operator, office devices	1,680
Downing, Amy L.	Senior stenographer	1,620
Lavender, Lora G.	Assistant clerk-stenographer	1,620
Lemnah, Norman F.	do	1,620
Loveless, Dorothy M.	Assistant clerk	1,620
McKnight, Dolas D.	do	1,620
Mullins, Reva L.	Senior stenographer	1,620
Schaff, Boyd F.	Assistant clerk	1,620
Schultheis, James P.	Assistant clerk-stenographer	1,620
Dillon, Minnie L.	Counter clerk	1,620
Frock, Annie C.	do	1,620
Riley, Winifred	Junior operator, office devices	1,620
Snoddy, Ralph D.	Junior clerk	1,620
Curtin, Anna E.	Under clerk	1,560
Whiteman, Edgar	Messenger	1,500
Christenson, Althea M.	Junior clerk-stenographer	1,440
Johnston, Richard C.	Junior clerk	1,440
Lipkovitz, Israel S.	do	1,440
Wilkins, Gordon W.	Under clerk	1,440
Cover, Thomas A.	Messenger	1,440
Gaines, Haskell	do	1,440
Mims, Alvin E.	do	1,440
Blount, Joseph T.	do	1,380

TABLE NO. 2.—*Names and compensation of officers and clerks in the Office of the Comptroller of the Currency, Oct. 31, 1940—Continued*

Name	Designation	Salary
Jones, George S.	Messenger	\$1,380
Nixon, Clarence A.	do	1,380
Thompson, Frank	Junior laborer	1,380
Mann, Harry C.	Under clerk	1,320
Barrett, Lester J.	Messenger	1,320
Berkley, Guy H.	do	1,320
Hill, Edgar W.	do	1,320
Robinson, Clarence E.	do	1,320
Wright, James H.	do	1,320
Carter, Clifton W.	Under clerk	1,260
Snyder, Lloyd	do	1,260
Moore, Frederick S.	Messenger	1,260
Murphy, Arvelle I.	do	1,260
Ross, Willard A.	do	1,260
Hall, Ralph T.	do	1,200
Martin, Julian C.	do	1,200

TABLE NO. 3.—*Number of national banks organized since Feb. 25, 1863, number passed out of system, and number in existence on Oct. 31, 1940*

Under act of Feb. 25, 1863.	456
Under act of June 3, 1864, as amended.	9,222
Under Gold Currency Act of July 12, 1870.	10
Under act of Mar. 14, 1900.	4,752
Total number of national banks organized.	14,440
Number reported in voluntary liquidation.	5,852
Number passed into liquidation upon expiration of corporate existence.	208
Number consolidated under act Nov. 7, 1918.	412
Number placed in charge of receivers <sup>1</sup> .	2,801
Total number passed out of the system.	9,273
Number now in existence.	5,167

<sup>1</sup> Exclusive of those restored to solvency.TABLE NO. 4.—*National banks reported in liquidation from Nov. 1, 1939, to Oct. 31, 1940, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital*

Name and location of bank	Date of liquidation	Capital	
		Common	Preferred
The First National Bank at Swayzee, Ind. (13862), succeeded by Grant County State Bank, Swayzee	Sept. 30, 1939	\$27,750	\$22,250
The Farmers National Bank of Claysville, Pa. (9307)	Nov. 4, 1939	25,000	25,000
The First National Bank of Carnegie, Okla. (11763)	Nov. 1, 1939	30,000	
The First National Bank of Linden, Ala. (7148), succeeded by First Bank of Linden	Nov. 2, 1939	50,000	
The First National Bank in Clear Lake, Iowa (14085), succeeded by Clear Lake Bank and Trust Company	Nov. 9, 1939	25,500	24,500
The Hailey National Bank, Hailey, Idaho (9145), absorbed by First Security Bank of Idaho, Boise, Idaho.	Jan. 21, 1939	50,000	
The First National Bank of Lyle, Minn. (5706), absorbed by Farmers State Bank, Lyle.	Dec. 11, 1939	25,000	
The Yonkers National Bank and Trust Company, Yonkers, N. Y. <sup>1</sup> (9825), succeeded by Yonkers National Bank and Trust Company.	Dec. 13, 1939	400,000	400,000
The St. Charles National Bank of Norco, La. (13839)	Dec. 16, 1939	50,000	
The First National Bank of Tyrone, Okla. (10032), absorbed by The Citizens State Bank, Liberal, Kans.	Oct. 28, 1939	25,000	
The First National Bank of Hunter, N. Dak. (6985), succeeded by Security State Bank of Hunter	Dec. 30, 1939	30,000	
The First National Bank of Pocasset, Okla. (10960)	Jan. 24, 1940	25,000	
The First National Bank of Elkhart, Kans. (11187)	Nov. 29, 1939	25,000	
The Nyack National Bank and Trust Company, Nyack, N. Y. (2378), succeeded by Nyack Bank and Trust Company	Jan. 31, 1940	200,000	375,000
The Welden National Bank in St. Albans, Vt. (13800), absorbed by Peoples Trust Company of St. Albans	Feb. 1, 1940	61,000	39,000
The Citizens National Bank of Sour Lake, Tex. (11021), absorbed by Sour Lake State Bank	Jan. 27, 1940	50,000	
The Farmers & Merchants National Bank of Hooker, Okla. (12128), absorbed by The First National Bank of Hooker	Feb. 3, 1940	40,000	15,000

<sup>1</sup> With 2 additional offices.

TABLE NO. 4.—*National banks reported in liquidation from Nov. 1, 1939, to Oct. 31, 1940, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital—Continued*

Name and location of bank	Date of liquidation	Capital	
		Common	Preferred
First National Bank in Lamar, Mo. (14196), absorbed by Lamar Trust Company	Feb. 7, 1940	\$26, 000	\$24, 000
The Lumbermen's National Bank of Chippewa Falls, Wis. (3778), absorbed by The First National Bank of Chippewa Falls, which later changed its title to "The First and Lumbermen's National Bank of Chippewa Falls"	Mar. 2, 1940	100, 000	50, 000
The National Bank of Westfield, N. Y. (3166), absorbed by Union Trust Company of Jamestown, N. Y.	Feb. 26, 1940	37, 500	100, 000
The First National Bank of Stonington, Conn. (735)	Feb. 23, 1940	100, 000	-----
The First National Bank in Casey, Ill. (13673), absorbed by The Casey National Bank	Mar. 30, 1940	25, 000	-----
The Sebastopol National Bank, Sebastopol, Calif. (11161), absorbed by The Anady Savings Bank, Sebastopol	Feb. 29, 1940	75, 000	-----
The Security National Bank of Taylor, N. Dak. (12502), succeeded by Security Bank of Hebron, N. Dak.	Mar. 11, 1940	25, 000	-----
"The Tottenville National Bank," Tottenville, New York, N. Y. (8334), absorbed by "Staten Island National Bank & Trust Company of New York" (P. O. Port Richmond, Staten Island, N. Y.)	Mar. 30, 1940	200, 000	175, 000
The First National Bank of Staples, Minn. (5568), absorbed by Staples State Bank	May 1, 1940	25, 200	19, 800
The National Bank of Commerce of Superior, Wis. (13165), absorbed by The Union National Bank of Superior, which later changed its title to "National Bank of Commerce in Superior"	May 14, 1940	150, 000	-----
The St. Regis Falls National Bank, St. Regis Falls, N. Y. (7733), absorbed by Ogdensburg Trust Company, Ogdensburg, N. Y.	May 25, 1940	25, 000	-----
The First National Bank of Caledonia, Minn. (7508), absorbed by Sprague State Bank, Caledonia	May 23, 1940	25, 000	25, 000
The Forest City National Bank, Forest City, Iowa (5011), succeeded by Forest City Bank & Trust Company	May 29, 1940	50, 000	-----
The Citizens National Bank of East Northport, N. Y. (12593), absorbed by The First National Bank and Trust Company of Northport, N. Y.	June 8, 1940	25, 000	50, 000
The Hartsdale National Bank, Hartsdale, N. Y. (12705), absorbed by The County Trust Company, White Plains, N. Y.	June 10, 1940	50, 000	-----
The First National Bank of Bally, Pa. (9402), absorbed by The National Bank of Boyertown, Pa.	Apr. 29, 1940	75, 000	50, 000
The Swedesboro National Bank, Swedesboro, N. J. (2923), absorbed by Swedesboro Trust Company	Mar. 23, 1940	100, 000	74, 750
First National Bank in Wilson, Okla. (12827), succeeded by The Bank of Wilson	May 18, 1940	25, 000	-----
Lyndora National Bank, Lyndora, Pa. (8576), absorbed by The Butler County National Bank and Trust Company of Butler	June 17, 1940	75, 000	-----
The First National Bank of Red Oak, Iowa (2130), absorbed by Houghton State Bank, Red Oak	June 11, 1940	100, 000	-----
First National Bank in Mott, N. Dak. (14080) succeeded by Commercial Bank of Mott	June 12, 1940	25, 500	24, 500
The Security National Bank of Emery, S. Dak. (11812), succeeded by Security State Bank, Alexandria, S. Dak.	June 29, 1940	25, 000	-----
The First National Bank of Alpha, Mich. (10601)	July 12, 1940	25, 000	20, 000
The Whitesboro National Bank, Whitesboro, Tex. (10634), succeeded by Security National Bank of Whitesboro	Mar. 28, 1940	25, 000	25, 000
The First National Bank of Sandstone, Minn. (9464), succeeded by Sandstone State Bank	Aug. 5, 1940	45, 000	-----
The Mt. Healthy National Bank, Mount Healthy, Ohio (14192), absorbed by The Second National Bank of Cincinnati, Ohio	Aug. 1, 1940	35, 000	15, 000
The First National Bank of Kennewick, Wash. (8948), absorbed by The National Bank of Commerce of Seattle, Wash.	Aug. 9, 1940	45, 000	5, 000
The First National Bank of Thornton, Iowa (8340), succeeded by "The First State Bank, Of Thornton, Iowa"	Sept. 3, 1940	25, 000	-----
Hardin County National Bank in Eldora, Iowa (14286)	Sept. 5, 1940	75, 000	-----
The Kingsboro National Bank, of Brooklyn in New York, N. Y. (13304), absorbed by Colonial Trust Company, New York	July 31, 1940	500, 000	-----
The First National Bank of Lavonia, Ga. (8470), succeeded by Northeast Georgia Bank, Lavonia	Sept. 23, 1940	50, 000	-----
The First National Bank of Barnum, Minn. (11761), succeeded by State Bank of Barnum	Aug. 19, 1940	25, 000	16, 000
The Tilden National Bank, Tilden, Nebr. (10011), succeeded by The Tilden Bank	Sept. 30, 1940	35, 000	15, 000
The Farmers National Bank of Wadesville, Ind. (8927), succeeded by Farmers Bank & Trust Company, Wadesville	Oct. 5, 1940	25, 000	25, 000
The First National Bank of Mount Hope, W. Va. (11049), absorbed by Bank of Mount Hope	Oct. 1, 1940	50, 000	-----
The Eastern National Bank of York, Pa. (12305), absorbed by The York National Bank and Trust Company	Oct. 7, 1940	100, 000	-----
Total (53 banks)		3, 563, 450	1, 614, 800

TABLE NO. 5.—*National and State banks consolidated in the year ended Oct. 31, 1940, under Act of Nov. 7, 1918, as amended Feb. 25, 1927, and June 16, 1933*

	Capital stock		Surplus	Undi- vided profits	Total assets
	Common	Preferred			
The Saugerties Bank, Saugerties, N. Y., with and The First National Bank & Trust Com- pany of Saugerties, N. Y. (No. 1040), which had.....	\$75, 000	-----	\$39, 000	\$35, 170	\$1, 336, 348
consolidated Dec. 16, 1939, under charter of the latter bank (No. 1040) and title "The Sauger- ties National Bank and Trust Company," Saugerties, N. Y. The consolidated bank at date of consolidation had.....	100, 000	\$48, 000	40, 000	3, 786	1, 206, 962
First National Bank at Portland, Maine (No. 13716), with.....	140, 000	98, 000	28, 000	-----	2, 307, 235
and The Portland National Bank, Portland, Maine (No. 4128), which had.....	400, 000	-----	140, 000	87, 915	6, 224, 866
consolidated Dec. 30, 1939, under charter of the latter bank (No. 4128), and title "First Port- land National Bank," Portland, Maine. The consolidated bank at date of consoli- dation had.....	750, 000	-----	500, 000	68, 580	14, 088, 072
The Central Wisconsin Trust Company, Madi- son, Wis., with.....	1, 000, 000	-----	500, 000	430, 000	19, 220, 862
and The First National Bank of Madison, Wis. (No. 144), which had.....	100, 000	-----	110, 000	40, 630	1, 665, 799
consolidated Dec. 30, 1939, under charter and title of the latter bank (No. 144). The con- solidated bank at date of consolidation had.....	1, 000, 000	200, 000	650, 000	542, 351	26, 873, 152
First Trust Company in Oshkosh, Wis., with.....	1, 000, 000	200, 000	650, 000	869, 526	28, 291, 753
and First National Bank in Oshkosh, Wis. (No. 6604), which had.....	100, 000	-----	50, 000	22, 509	368, 280
consolidated Dec. 30, 1939, under charter and title of the latter bank. The consolidated bank at date of consolidation had.....	500, 000	-----	310, 000	90, 437	10, 892, 048
Grand Rapids Trust Company, Grand Rapids, Mich., with.....	500, 000	-----	450, 000	172, 862	10, 868, 175
and The National Bank of Grand Rapids, Mich. (No. 13758), which had.....	300, 000	100, 000	80, 000	14, 451	1, 588, 563
consolidated Jan. 11, 1940, under charter of the latter bank (No. 13758), and title "First National Bank & Trust Company of Grand Rapids," Mich. The consolidated bank at date of consolidation had.....	500, 000	180, 000	320, 000	264, 570	13, 263, 350
The Lumbermen's National Bank of Menomi- nee, Mich. (No. 4454), with.....	520, 000	180, 000	320, 000	-----	13, 728, 906
and The First National Bank of Menominee, Mich. (No. 3256), which had.....	100, 000	-----	31, 000	15, 434	1, 571, 039
consolidated Mar. 9, 1940, under charter and title of the latter bank. The consolidated bank at date of consolidation had.....	200, 000	-----	108, 500	731	2, 217, 451
City Trust and Savings Bank, Kankakee, Ill., with.....	150, 000	-----	150, 000	20, 000	3, 429, 067
and The City National Bank of Kankakee, Ill. (No. 4342), which had.....	200, 000	-----	20, 000	91, 125	3, 086, 529
consolidated April 20, 1940, under charter of the latter bank (No. 4342), and title "City National Bank of Kankakee," Ill. The con- solidated bank at date of consolidation had.....	200, 000	-----	80, 000	38, 791	2, 587, 975
The First National Bank of Harrison, N. Y. (No. 12601), with.....	250, 000	100, 000	75, 000	40, 000	5, 976, 754
and The Rye National Bank, Rye, N. Y. (No. 5662), which had.....	7, 500	200, 000	-----	-----	2, 042, 216
consolidated Apr. 20, 1940, under charter and title of the latter bank. The consolidated bank at date of consolidation had.....	100, 000	450, 000	-----	-----	3, 839, 651
The Merchants and Mechanics National Bank of Sayre, Pa. (No. 5684), with.....	100, 000	400, 000	-----	50, 000	5, 841, 904
and The First National Bank of Sayre, Pa. (No. 5666), which had.....	50, 000	-----	50, 000	13, 956	958, 269
consolidated June 22, 1940, under charter and title of the latter bank. The consolidated bank at date of consolidation had.....	125, 000	-----	125, 000	38, 809	2, 104, 293
Citizens Bank, Monroe, Wis., with.....	150, 000	-----	150, 000	73, 297	3, 081, 629
and The First National Bank of Monroe, Wis. (No. 230), which had.....	100, 000	-----	36, 000	10, 436	1, 180, 532
consolidated Oct. 19, 1940, under charter and title of the latter bank. The consolidated bank at date of consolidation had.....	150, 000	-----	150, 000	199, 659	2, 860, 999
	150, 000	-----	100, 000	50, 000	3, 699, 383



TABLE NO. 6.—*Number and capital of State banks converted into national banking associations in each State and Territory from 1863 to Oct. 31, 1940*

Location	Number of banks	Capital	Location	Number of banks	Capital
Maine.....	34	\$4,605,000	Ohio.....	25	\$3,490,000
New Hampshire.....	28	2,595,000	Indiana.....	29	2,208,000
Vermont.....	22	2,029,990	Illinois.....	79	86,785,000
Massachusetts.....	190	72,691,200	Michigan.....	27	<sup>4</sup> 3,377,000
Rhode Island.....	52	16,717,550	Wisconsin.....	37	3,695,000
Connecticut.....	65	18,932,770	Minnesota.....	118	7,791,000
Total New England States.....	391	117,571,510	Iowa.....	45	<sup>5</sup> 2,385,000
New York.....	241	125,331,291	Missouri.....	52	18,501,800
New Jersey.....	50	9,820,450	Total Middle Western States.....	412	128,232,800
Pennsylvania.....	128,	<sup>1</sup> 37,859,095	North Dakota.....	84	2,760,000
Delaware.....	6	585,010	South Dakota.....	51	1,750,000
Maryland.....	36	10,249,372	Nebraska.....	108	5,535,000
District of Columbia.....	6	1,080,000	Kansas.....	84	<sup>6</sup> 4,237,000
Total Eastern States.....	467	184,925,218	Montana.....	38	1,585,000
Virginia.....	67	5,937,100	Wyoming.....	9	320,000
West Virginia.....	36	2,608,900	Colorado.....	36	<sup>7</sup> 2,805,000
North Carolina.....	41	<sup>2</sup> 4,511,000	New Mexico.....	7	400,000
South Carolina.....	49	5,212,000	Oklahoma.....	195	8,170,000
Georgia.....	33	6,837,000	Total Western States.....	612	27,562,000
Florida.....	23	2,365,000	Washington.....	74	8,175,000
Alabama.....	35	4,810,000	Oregon.....	30	1,951,000
Mississippi.....	19	1,560,000	California.....	113	45,272,800
Louisiana.....	13	3,625,000	Idaho.....	26	1,080,000
Texas.....	148	12,542,500	Nevada.....	1	50,000
Arkansas.....	45	3,357,500	Arizona.....	5	300,000
Kentucky.....	44	<sup>3</sup> 8,006,900	Total Pacific States.....	249	56,828,800
Tennessee.....	51	8,090,000	Total United States.....	2,735	584,583,228
Total Southern States.....	604	69,462,900			

<sup>1</sup> \$200,000 of which is preferred capital stock.<sup>2</sup> \$300,000 of which is preferred capital stock.<sup>3</sup> \$1,000,000 of which is preferred capital stock.<sup>4</sup> \$157,000 of which is preferred capital stock.<sup>5</sup> \$55,000 of which is preferred capital stock.<sup>6</sup> \$25,000 of which is preferred capital stock.<sup>7</sup> \$25,000 of which is preferred capital stock.TABLE NO. 7.—*Conversion of State banks and primary organizations as national banks from Mar. 14, 1900, to Oct. 31, 1940*

Classification	Conversion of State banks		Reorganization from State and private banks and national banks		Primary organizations		Total	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
Capital less than \$50,000.....	898	\$23,993,300	1,167	\$30,909,500	2,687	\$69,375,500	4,752	\$124,218,300
Capital \$50,000 or over.....	918	281,429,800	1,350	217,808,500	2,156	348,479,600	4,424	847,717,900
Total.....	1,816	305,363,100	2,517	248,718,000	4,843	417,855,100	9,176	971,936,200

TABLE NO. 8.—Number of national banks increasing their capital stock, together with the amount of increase monthly for years ended Oct. 31 since 1935

Month	1936				1937				1938				1939				1940			
	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital	Number	Common capital	Number	Preferred capital
November...	9	\$190,000	4	\$225,000	16	\$467,250	3	\$225,000	23	\$766,550	4	\$400,000	20	\$552,850	4	\$8,225,000	15	\$374,653	1	\$15,000
December...	13	532,500	7	715,000	27	4,374,875	3	\$225,000	20	1,013,792	2	215,000	33	2,447,760	2	65,000	25	406,994	2	70,000
January...	25	1,004,350	2	260,000	42	3,222,400	5	1,050,000	33	2,066,125	1	35,000	40	3,674,208	1	15,000	47	2,258,900	5	850,000
February...	50	1,387,535	6	8,360,000	111	13,924,765	2	50,000	97	11,716,715	1	200,000	157	1,326,180	8	820,000	246	3,759,334	3	210,000
March...	30	784,550	2	55,000	127	2,528,525	2	34,000	118	1,792,420	1	30,000	112	810,525	4	640,000	77	866,454	3	250,000
April...	29	935,790	5	650,000	95	910,445	2	207,250	29	589,200	1	70,600	39	1,244,345	3	356,250	45	842,148	1	25,000
May...	9	140,000	3	675,000	41	1,057,410	1	100,000	24	258,770	2	375,000	18	494,928	1	25,000	38	856,150	4	12,165,000
June...	16	1,222,500	2	320,000	62	1,193,415	1	50,000	14	206,800	1	794,100	16	770,700	1	25,000	31	1,178,950	1	50,000
July...	25	5,998,000	1	10,000	43	972,600	2	191,000	35	1,046,105	1	130,000	27	469,359	2	225,000	33	479,690	1	1,142,857
August...	93	7,299,729	1	10,000	121	1,879,085	1	10,000	147	1,164,400	1	130,000	172	2,171,125	2	50,000	179	1,545,720	1	1,142,857
September...	32	1,494,325	1	10,000	74	3,141,890	2	191,000	52	794,100	1	130,000	42	393,975	2	50,000	44	788,450	1	1,142,857
October...	30	1,124,875	1	10,000	31	1,526,735	2	191,000	33	255,650	1	130,000	23	734,692	2	225,000	35	889,712	1	1,142,857
Total...	1 361	22,114,154	32	11,270,000	2 790	35,199,395	19	1,917,250	3 625	21,670,627	13	1,455,600	4 699	15,090,637	29	10,461,250	5 815	14,248,155	21	14,777,857

<sup>1</sup> Of these cases, 29 were effected by stock dividends aggregating \$1,184,170; 296 cases aggregating \$13,005,290 were increases from net earnings incident to the retirement of preferred capital stock, and 4 cases aggregating \$259,160 were conversions of preferred capital stock; also includes a correction of \$2,000.

<sup>2</sup> Of these cases, 37 were effected by stock dividends aggregating \$5,086,100; 673 cases aggregating \$22,407,545 were increases from net earnings incident to the retirement of preferred capital stock, and 18 cases aggregating \$1,036,700 were conversions of preferred capital stock.

<sup>3</sup> Of these cases, 25 were effected by stock dividends aggregating \$1,804,500; 555 cases aggregating \$15,728,202 were increases from net earnings incident to the retirement of

preferred capital stock, and 2 cases aggregating \$60,050 were conversions of preferred capital stock.

<sup>4</sup> Of these cases, 22 were effected wholly or in part by stock dividends aggregating \$1,198,250; 633 cases aggregating \$10,142,387 were increases from net earnings incident to the retirement of preferred capital stock, and 3 cases aggregating \$98,250 were conversions of preferred capital stock.

<sup>5</sup> Of these cases, 32 were effected by stock dividends aggregating \$1,712,950, and 731 cases aggregating \$8,064,705 were increases from net earnings incident to the retirement of preferred capital stock.

TABLE No. 9.—Number and authorized capital of national banks chartered and the number and capital stock of banks closed in each year ended Oct. 31, since 1913, with the yearly increase or decrease

Year	Chartered		Closed						Net yearly increase (exclusive of existing banks increasing their capital)		Net yearly decrease (exclusive of existing banks decreasing their capital)	
			Consolidated under act Nov. 7, 1918		In voluntary liquidation		Insolvent					
	No.	Capital	No.	Loss to capital	No.	Capital	No.	Capital	No.	Capital	No.	Capital
1914.....	195	\$18,675,000	---	---	113	\$26,487,000	21	\$1,810,000	61	---	---	\$9,622,000
1915.....	144	9,689,500	---	---	82	13,795,000	14	1,830,000	48	---	---	5,935,500
1916.....	122	6,630,000	---	---	135	14,828,000	13	805,000	---	---	26	9,003,000
1917.....	176	11,590,000	---	---	107	14,367,500	7	1,230,000	62	---	---	4,007,500
1918.....	164	13,400,000	---	---	68	16,165,000	2	250,000	94	---	---	3,015,000
1919.....	245	21,780,000	26	\$3,220,000	83	16,380,000	1	25,000	135	\$2,155,000	---	---
1920.....	361	31,077,500	15	1,650,000	84	14,730,000	5	205,000	257	14,492,500	---	---
1921.....	169	20,005,000	24	850,000	93	37,075,000	34	1,870,000	18	---	---	19,790,000
1922.....	232	24,890,800	21	3,275,000	103	18,910,000	31	2,015,000	77	690,800	---	---
1923.....	190	30,522,500	19	2,575,000	121	39,290,000	53	3,405,000	---	---	3	14,747,500
1924.....	135	21,375,000	16	1,255,000	155	40,745,000	138	9,635,000	---	---	174	30,260,000
1925.....	251	26,040,000	15	1,660,000	123	14,467,500	98	6,420,000	15	3,492,500	---	---
1926.....	160	29,705,000	30	4,455,010	153	28,668,300	91	5,412,500	---	---	114	8,820,810
1927.....	135	43,570,000	25	3,407,000	165	37,495,000	135	8,257,000	---	---	176	4,439,000
1928.....	113	26,160,000	27	6,857,500	156	27,381,000	61	4,135,000	---	---	125	11,743,500
1929.....	141	38,195,000	50	4,780,075	221	98,267,500	79	6,575,000	---	---	201	70,707,575
1930.....	108	12,240,000	45	1,355,000	263	39,230,400	104	8,355,000	---	---	288	35,260,400
1931.....	78	9,600,000	29	2,882,500	308	59,595,000	369	46,862,000	---	---	599	96,809,500
1932.....	68	87,145,000	26	3,385,500	236	97,340,300	380	50,505,585	---	---	515	55,406,385
1933.....	176	74,761,500	10	2,765,000	155	26,805,000	348	76,107,500	---	---	305	27,656,000
1934.....	476	61,174,100	2	---	357	45,263,000	394	56,585,000	---	---	210	30,208,900
1935.....	49	7,780,000	13	1,447,100	189	19,615,250	25	4,305,020	---	---	158	14,827,370
1936.....	20	2,465,000	3	15,000	76	7,680,000	6	10,200,000	---	---	59	5,230,000
1937.....	29	5,355,000	8	302,875	98	11,049,540	11	1,987,150	---	---	82	7,269,565
1938.....	8	875,000	3	---	47	4,550,500	2	50,000	---	---	43	3,700,500
1939.....	19	2,925,000	1	75,000	56	7,066,000	6	745,000	---	---	42	4,436,000
1940.....	19	3,282,000	4	582,500	53	5,178,250	---	---	---	---	38	2,478,750

<sup>1</sup> Amount of capital stock reductions incident to consolidations.<sup>2</sup> Preferred capital stock reduction.<sup>3</sup> Includes \$382,000 preferred capital stock.<sup>4</sup> Includes \$250,000 preferred capital stock.<sup>5</sup> Includes \$1,614,800 preferred capital stock.

TABLE No. 10.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended June 16, 1933, insolvent, in voluntary liquidation, and in existence on Oct. 31, 1940

States	Organized	Consolidated under act Nov. 7, 1918	Insolvent	In liquidation	In existence
Maine.....	127	5	13	72	37
New Hampshire.....	80	2	5	21	52
Vermont.....	85	1	16	27	41
Massachusetts.....	370	21	28	196	125
Rhode Island.....	67	2	2	51	12
Connecticut.....	120	4	7	67	52
Total New England States.....	849	35	71	424	319
New York.....	991	51	128	383	429
New Jersey.....	415	16	50	115	225
Pennsylvania.....	1,276	43	209	335	689
Delaware.....	30		1	14	15
Maryland.....	140	1	17	59	63
District of Columbia.....	31	4	7	11	9
Total Eastern States.....	2,883	115	421	917	1,430

TABLE NO. 10.—Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended June 16, 1933, insolvent, in voluntary liquidation, and in existence on Oct. 31, 1940—Continued

States	Organ- ized	Consoli- dated under act Nov. 7, 1918	Insol- vent	In liquida- tion	In exist- ence
Virginia.....	248	17	28	73	130
West Virginia.....	190	11	38	64	77
North Carolina.....	149	4	44	57	44
South Carolina.....	119	6	43	49	21
Georgia.....	181	8	42	80	51
Florida.....	136	1	42	41	52
Alabama.....	171	2	45	58	66
Mississippi.....	76	4	16	32	24
Louisiana.....	101	3	16	53	29
Texas.....	1,162	32	140	544	446
Arkansas.....	143	1	39	53	50
Kentucky.....	245	9	37	104	95
Tennessee.....	205	6	36	92	71
Total Southern States.....	3,126	104	566	1,300	1,156
Ohio.....	690	24	112	311	243
Indiana.....	433	11	98	200	124
Illinois.....	856	15	227	279	335
Michigan.....	311	5	77	148	81
Wisconsin.....	270	9	53	105	103
Minnesota.....	485	6	116	175	188
Iowa.....	544	4	204	232	104
Missouri.....	290	9	58	138	85
Total Middle Western States.....	3,879	83	945	1,588	1,263
North Dakota.....	259	3	100	109	47
South Dakota.....	219	12	93	74	40
Nebraska.....	402	1	83	184	134
Kansas.....	447	4	75	186	182
Montana.....	193	3	76	71	43
Wyoming.....	59	-----	12	21	26
Colorado.....	218	3	55	82	78
New Mexico.....	82	-----	25	35	22
Oklahoma.....	739	12	83	435	209
Total Western States.....	2,618	38	602	1,197	781
Washington.....	221	17	51	109	44
Oregon.....	147	2	30	88	27
California.....	509	12	64	334	99
Idaho.....	109	-----	35	56	18
Utah.....	38	3	6	16	13
Nevada.....	17	1	4	6	6
Arizona.....	31	1	6	19	5
Total Pacific States.....	1,072	36	196	628	212
Alaska.....	5	-----	-----	1	4
Territory of Hawaii.....	6	1	-----	4	1
Puerto Rico.....	1	-----	-----	1	-----
Virgin Islands.....	1	-----	-----	-----	1
Total Alaska and insular possessions.....	13	1	-----	6	6
Total of United States, Alaska, and insular possessions.....	14,440	412	2,801	6,060	5,167

TABLE NO. 11.—*Changes of corporate title of national banks, year ended Oct. 31, 1940*

Char- ter No.	Title and location	Date
1040	The First National Bank & Trust Company of Saugerties, N. Y., to "The Saugerties National Bank and Trust Company" (incident to consolidation under act Nov. 7, 1918, as amended, with The Saugerties Bank, Saugerties, N. Y.)	1939 Dec. 16
4128	The Portland National Bank, Portland, Maine, to "First Portland National Bank" (incident to consolidation under act Nov. 7, 1918, as amended, with First National Bank at Portland)	Dec. 30
13758	The National Bank of Grand Rapids, Mich., to "First National Bank & Trust Company of Grand Rapids" (incident to consolidation under act Nov. 7, 1918, as amended, with Grand Rapids Trust Company, Grand Rapids, Mich.)	1940 Jan. 11
10589	Beckley National Exchange Bank, Beckley, W. Va., to "Beckley National Bank"	Jan. 15
14386	The I-C National Bank of Chicago, Ill., to "National Bank of Hyde Park in Chicago"	Jan. 18
5276	The City National Bank of Colorado, Tex., to "The City National Bank of Colorado City"	Feb. 1
11831	The National City Bank and Trust Company of Marion, Ohio, to "The National City Bank of Marion"	Do.
12411	The Rembert National Bank of Longview, Tex., to "Longview National Bank"	Do.
14275	The First & Commercial National Bank of Williston, N. Dak., to "First National Bank in Williston"	Do.
6084	Farmers and Merchants National Bank and Trust Company of Winchester, Va., to "Farmers and Merchants National Bank"	Mar. 1
2068	The First Dakota National Bank and Trust Company of Yankton, S. Dak., to "First Dakota National Bank"	Mar. 8
10393	The Blue Earth Valley National Bank of Winnebago, Minn., to "First National Bank in Winnebago"	Apr. 1
4342	The City National Bank of Kankakee, Ill., to "City National Bank of Kankakee" (incident to consolidation under act Nov. 7, 1918, as amended, with City Trust and Savings Bank, Kankakee)	Apr. 20
2125	The First National Bank of Chippewa Falls, Wis., to "The First and Lumbermen's National Bank of Chippewa Falls"	May 1
13146	National Builders Bank of Chicago, Ill., to "La Salle National Bank," Chicago	Do.
13643	The National Bank of Martinsville, Ind., to "First National Bank, Martinsville"	Do.
14356	Lake Worth National Bank, Lake Worth, Fla., to "First National Bank in Lake Worth"	June 4
12957	The Woodside National Bank of New York, N. Y., to "Standard National Bank of New York"	June 5
6358	The Farmers and Merchants National Bank of Hobart, Okla., to "First National Bank in Hobart"	July 1
7236	The Union National Bank of Elgin, Ill., to "Union National Bank and Trust Company of Elgin"	July 3
14109	The Union National Bank of Superior, Wis., to "National Bank of Commerce in Superior"	July 20
10167	The Security National Bank of Pasadena, Calif., to "Union National Bank of Pasadena"	Sept. 3
11635	The National Bank of Opelika, Ala., to "Opelika National Bank"	Sept. 16
10028	The First National Bank of Coal Creek, Lake City, Tenn., to "The First National Bank of Lake City"	Oct. 1

TABLE NO. 12.—*National banks chartered during the year ended Oct. 31, 1940*

Char- ter No.	Title	Capital stock	
		Common	Preferred
	ARKANSAS		
14429	Helena National Bank, Helena	\$100,000	
	ILLINOIS		
14424	First National Bank in Chester	50,000	
14426	State National Bank of Lincoln	100,000	
14430	Uptown National Bank of Chicago	300,000	
14434	Tuscola National Bank, Tuscola	50,000	
14435	Citizens National Bank of Albion	50,000	
14436	First National Bank of Nokomis	50,000	
14437	First National Bank of Steeleville	50,000	
14438	Western National Bank of Cicero	200,000	
14439	Union National Bank and Trust Company of Joliet	125,000	
	Total (9 banks)	975,000	
	MICHIGAN		
14432	Saginaw National Bank, Saginaw	200,000	\$157,000

TABLE NO. 12.—*National banks chartered during the year ended Oct. 31, 1940—Con.*

Char- ter No.	Title	Capital stock	
		Common	Preferred
	MINNESOTA		
14440	University National Bank of Minneapolis.....	\$100,000	
	NEW YORK		
14422	Yonkers National Bank and Trust Company, Yonkers.....	150,000	\$400,000
	NORTH CAROLINA		
14428	City National Bank of Winston-Salem.....	200,000	
14433	Commercial National Bank of Kinston.....	100,000	
	Total (2 banks).....	300,000	
	SOUTH CAROLINA		
14425	The Citizens and Southern National Bank of South Carolina, Charleston.....	700,000	
	TEXAS		
14427	Citizens National Bank & Trust Company of Goose Creek.....	50,000	
14431	Security National Bank of Whitesboro.....	25,000	25,000
	Total (2 banks).....	75,000	25,000
	WEST VIRGINIA		
14423	City National Bank of Fairmont.....	100,000	
	Total United States (19 banks).....	2,700,000	582,000

TABLE NO. 13.—*National banks for which increase of capital has been authorized under act of Mar. 9, 1933, as amended, by issuance of preferred stock which was purchased by the Reconstruction Finance Corporation unless otherwise noted, together with the amount of increase, and the rate of dividend, etc., during the year ended Oct. 31, 1940*

Char- ter No.	Title	Date	Preferred increase capital	Par value per share	Sold at per share	Percent of divi- dend to be paid on the par value
	CALIFORNIA					
13044	Bank of America National Trust and Savings Association, San Francisco.....	1940 June 10	\$12,000,000	\$20.00	\$50.00	\$2.00
	CONNECTICUT					
1340	The Central National Bank of Middletown.....	1940 Feb. 9	\$ 50,000	50.00	50.00	4
	ILLINOIS					
14178	The National Bank of Bloomington.....	1940 Feb. 7	\$ 100,000	25.00	25.00	3½
4342	City National Bank of Kankakee.....	Apr. 20	\$ 100,000	100.00	100.00	3
	Total (2 banks).....		200,000			
	INDIANA					
12444	Old National Bank in Evansville.....	1940 Feb. 2	\$ 500,000	100.00	100.00	4½
	MICHIGAN					
14269	First National Bank of Crystal Falls.....	1940 Mar. 11	\$ 10,000	50.00	50.00	4
	NEBRASKA					
6805	The Geneva National Bank, Geneva.....	1839 Nov. 29	15,000	75.00	75.00	3½
	NEW JERSEY					
10248	The Ventnor City National Bank, Ventnor City.....	1940 Mar. 9	\$ 150,000 \$ 100,000	125.00 100.00	125.00 100.00	4 4
11759	Citizens First National Bank and Trust Company of Ridgewood.....	Apr. 6	\$ 100,000	25.00	25.00	5
12646	The First National Bank of Hamilton Square.....	June 19	\$ 15,000	100.00	100.00	3
1182	Hudson County National Bank, Jersey City.....	Oct. 28	1,142,857	14.00	24.50	\$1.22½
	Total (4 banks).....		1,407,857			

See footnotes at end of table.

TABLE NO. 13.—National banks for which increase of capital has been authorized under act of Mar. 9, 1933, as amended, by issuance of preferred stock which was purchased by the Reconstruction Finance Corporation unless otherwise noted, together with the amount of increase, and the rate of dividend,\* etc., during the year ended Oct. 31, 1940—Continued

Char- ter No.	Title	Date	Preferred increase capital	Par value per share	Sold at per share	Percent of divid- end to be paid on the par value
<b>NEW YORK</b>						
1040	The Saugerties National Bank and Trust Com- pany.....	1939 Dec. 16	50,000	20.00	20.00	3½
10185	The First National Bank of Southampton.....	1940 June 15	\$ 50,000	100.00	100.00	3
	Total (2 banks).....		100,000			
<b>OHIO</b>						
5075	The National Bank of Ashtabula.....	1940 July 9	\$ 50,000	50.00	50.00	4
<b>PENNSYLVANIA</b>						
13196	Upper Darby National Bank, Upper Darby.....	1940 Feb. 5	\$ 100,000	10.00	11.00	40¢
2334	The Farmers National Bank of Pennsburg.....	Mar. 19	\$ 50,000	10.00	10.00	3
	Total (2 banks).....		150,000			
<b>SOUTH DAKOTA</b>						
14099	The Rapid City National Bank, Rapid City.....	1940 Feb. 1	\$ 100,000	100.00	100.00	4
<b>WISCONSIN</b>						
10106	The First National Bank of Baldwin.....	1939 Dec. 21	\$ 20,000	100.00	100.00	5
<b>1940</b>						
4312	The First National Bank of Rhinelander.....	Apr. 3	50,000	12.50	12.50	4
14109	The Union National Bank of Superior.....	May 4	\$ 25,000	100.00	100.00	3
2125	The First and Lumbermen's National Bank of Chippewa Falls.....	June 26	\$ 100,000	37.50	37.50	4
	Total (4 banks).....		195,000			
	Total United States (21 banks).....		14,777,857			

\* A.

\* B.

\* Local.

TABLE NO. 14.—National banks chartered which are conversions of State banks during the year ended Oct. 31, 1940

Char- ter No.	Title and location	State	Date of charter	Authorized capital	Approx- imate sur- plus and undivided profits	Approx- imate assets
14424	First National Bank in Chester.....	Ill.....	1939 Dec. 30	\$50,000	\$89,784	\$1,494,071
14425	The Citizens and Southern National Bank of South Carolina, Charleston.	S. C.....	1940 Jan. 20	700,000	257,159	9,436,199
14426	State National Bank of Lincoln.....	Ill.....	Jan. 31	100,000	145,071	2,070,453
14427	Citizens National Bank & Trust Com- pany of Goose Creek.	Tex.....	Feb. 7	50,000	114,101	2,155,187
14428	City National Bank of Winston-Salem.	N. C.....	Feb. 17	200,000	147,159	2,259,036
14430	Uptown National Bank of Chicago.....	Ill.....	Mar. 30	300,000	179,711	10,763,601
14432	Saginaw National Bank, Saginaw.....	Mich.....	May 31	\$ 357,000	213,630	7,750,468
14434	Tuscola National Bank, Tuscola.....	Ill.....	July 31	50,000	86,608	877,177
14437	First National Bank of Steeleville.....	Ill.....	Sept. 30	50,000	18,373	868,957
14438	Western National Bank of Cicero.....	Ill.....	do.....	200,000	202,930	4,436,500
14440	University National Bank of Minne- apolis.	Minn....	Oct. 19	100,000	68,764	1,376,262
	Total (11 banks).....			\$ 2,157,000	1,523,290	43,477,911

\* Includes \$157,000 preferred capital stock.

TABLE NO. 15.—National banks by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended Oct. 31, 1940

States	Organized				Failed			Voluntary liquidation				
	Number chartered	Authorized common capital	Number with preferred stock	Authorized preferred capital	Number	Capital	Assets	Number	Common capital	Number with preferred stock	Preferred capital	Assets
Vermont.....								1	\$61,000	1	\$39,000	\$968,589
Connecticut.....								1	100,000			162,705
Total New England States.....								2	161,000	1	39,000	1,131,294
New York.....	1	\$150,000	1	\$400,000				8	1,437,500	5	1,100,000	28,603,201
New Jersey.....								1	100,000	1	74,750	1,311,589
Pennsylvania.....								4	275,000	2	75,000	3,362,523
Total Eastern States.....	1	150,000	1	400,000				13	1,812,500	8	1,249,750	33,277,313
West Virginia.....	1	100,000						1	50,000			344,969
North Carolina.....	2	300,000										
South Carolina.....	1	700,000										
Georgia.....								1	50,000			485,242
Alabama.....								1	50,000			327,173
Louisiana.....								1	50,000			466,964
Texas.....	2	75,000	1	25,000				2	75,000	1	25,000	929,691
Arkansas.....	1	100,000										
Total Southern States.....	7	1,275,000	1	25,000				6	275,000	1	25,000	2,554,039
Ohio.....								1	35,000	1	15,000	737,823
Indiana.....								2	52,750	2	47,250	1,234,436
Illinois.....	9	975,000						1	25,000			365,456
Michigan.....	1	200,000	1	157,000				1	25,000	1	20,000	71,885
Wisconsin.....								2	50,000	1	50,000	5,496,440
Minnesota.....	1	100,000						5	145,200	3	60,800	1,895,223
Iowa.....								5	275,500	1	24,500	5,489,124
Missouri.....								1	26,000	1	24,000	264,688
Total Middle Western States.....	11	1,275,000	1	157,000				18	834,450	10	241,550	15,555,075



TABLE NO. 15.—*National banks by States and geographical divisions, organized, failed, and reported in voluntary liquidation during the year ended Oct. 31, 1940—Continued*

States	Organized				Failed			Voluntary liquidation				
	Number chartered	Authorized common capital	Number with preferred stock	Authorized preferred capital	Number	Capital	Assets	Number	Common capital	Number with preferred stock	Preferred capital	Assets
North Dakota.....								3	\$80,500	1	\$24,500	\$700,363
South Dakota.....								1	25,000			257,235
Nebraska.....								1	35,000	1	15,000	336,451
Kansas.....								1	25,000			232,770
Oklahoma.....								5	145,000	1	15,000	545,624
Total Western States.....								11	310,500	3	54,500	2,072,443
Washington.....								1	45,000	1	5,000	699,213
California.....								1	75,000			1,016,792
Idaho.....								1	50,000			626,870
Total Pacific States.....								3	170,000	1	5,000	2,342,875
Total United States.....	19	\$2,700,000	3	\$582,000				53	3,563,450	24	1,614,800	56,933,039

TABLE NO. 16.—*Number and classification of national banks chartered monthly during the year ended Oct. 31, 1940*

Month	Conversions		Reorganizations		Primary organiza- tions		Total	
	Num- ber	Capital	Num- ber	Capital	Num- ber	Capital	Num- ber	Capital
November.....								
December.....	1	\$50,000	1	\$550,000	1	\$100,000	3	\$700,000
January.....	2	800,000					2	800,000
February.....	2	250,000					2	250,000
March.....	1	300,000	1	\$50,000	1	100,000	3	\$450,000
April.....								
May.....	1	\$357,000					1	\$357,000
June.....								
July.....	1	50,000	1	100,000			2	150,000
August.....			2	100,000			2	100,000
September.....	2	250,000					2	250,000
October.....	1	100,000			1	125,000	2	225,000
Total.....	11	2,157,000	5	800,000	3	325,000	19	\$3,282,000

<sup>1</sup> Includes \$400,000 preferred capital stock.<sup>3</sup> Includes \$157,000 preferred capital stock.<sup>2</sup> Includes \$25,000 preferred capital stock.<sup>4</sup> Includes \$582,000 preferred capital stock.TABLE NO. 17.—*Dates of reports of condition of national banks, 1914 to 1940*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914.....	13		4			30			12	31		31
1915.....			4		1	23			2		10	31
1916.....			7		1	30			12		17	27
1917.....			5		1	20			11		20	31
1918.....			4		10	29		31			1	31
1919.....			4		12	30			12		17	31
1920.....		28			4	30			8		15	29
1921.....		21		28		30			6			31
1922.....			10		5	30			15			29
1923.....				3		30			14			31
1924.....			31			30				10		31
1925.....				6		30			28			31
1926.....				12		30						31
1927.....			23			30				10		31
1928.....		28				30				3		31
1929.....			27			29				4		31
1930.....			27			30			24			31
1931.....			25			30			29			31
1932.....						30			30			31
1933.....						30				25		30
1934.....			5			30				17		31
1935.....			4			29					1	31
1936.....			4			30						31
1937.....			31			30						31
1938.....			7			30			28			31
1939.....			29			30				2		30
1940.....			26			29						31

## NOTES

Act of Feb. 25, 1863, provided for reports of condition on the first of each quarter, before commencement of business.

Act of June 3, 1864—First Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business in respect to certain items; i. e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under State supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under section 5211, U. S. R. S. Sec. 21 (a) of the Banking Act of 1933, however, was amended by section 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

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## TABLE No. 18

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ASSETS AND LIABILITIES  
OF NATIONAL BANKS ON DECEMBER 30, 1939; MARCH 26  
AND JUNE 29, 1940, BY STATES AND TERRITORIES

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*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940*

## ALABAMA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	66 banks	66 banks	66 banks
<b>ASSETS</b>			
Loans and discounts.....	88,578	83,651	86,133
Overdrafts.....	38	61	50
U. S. Government securities, direct obligations.....	20,275	19,907	21,251
Obligations guaranteed by U. S. Government.....	12,403	13,147	10,491
Obligations of States and political subdivisions.....	28,495	30,298	30,538
Other bonds, notes, and debentures.....	6,536	6,770	6,362
Corporate stocks, including stock of Federal Reserve bank.....	1,258	1,179	1,203
Reserve with Federal Reserve bank.....	29,315	32,385	33,156
Currency and coin.....	5,831	6,621	5,302
Balances with other banks, and cash items in process of collection.....	64,704	61,040	60,723
Bank premises owned, furniture and fixtures.....	5,364	5,325	6,737
Real estate owned other than bank premises.....	5,148	5,338	3,749
Investments and other assets indirectly representing bank premises or other real estate.....	1,111	1,074	1,275
Customers' liability on acceptances outstanding.....	254	173	217
Interest, commissions, rent, and other income earned or accrued but not collected.....	452	475	428
Other assets.....	1,017	909	1,044
Total assets.....	270,779	268,353	268,659
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	100,350	101,076	106,299
Time deposits of individuals, partnerships, and corporations.....	67,804	69,378	70,556
Postal savings deposits.....	689	534	527
Deposits of U. S. Government.....	5,527	5,445	5,520
Deposits of States and political subdivisions.....	23,538	20,829	18,350
Deposits of banks.....	35,633	34,378	30,484
Other deposits (certified and cashiers' checks, etc.).....	1,803	1,349	1,995
Total deposits.....	235,344	232,969	233,731
Demand deposits.....	164,117	160,463	160,086
Time deposits.....	71,227	72,501	73,645
Bills payable, rediscounts, and other liabilities for borrowed money.....	10	52	81
Acceptances executed by or for account of reporting banks and outstanding.....	258	175	217
Interest, discount, rent, and other income collected but not earned.....	346	389	364
Interest, taxes, and other expenses accrued and unpaid.....	274	367	371
Other liabilities.....	178	98	165
Total liabilities.....	236,410	234,070	234,929
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	4,522	4,505	4,385
Class B preferred stock.....	2,500		
Common stock.....	13,292	14,302	14,302
Total capital stock.....	20,314	18,807	18,687
Surplus.....	9,057	9,098	9,216
Undivided profits.....	3,227	4,487	3,872
Reserves and retirement account for preferred stock.....	1,771	1,891	1,955
Total capital accounts.....	34,369	34,283	33,730
Total liabilities and capital accounts.....	270,779	268,353	268,659
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	11,095	11,897	11,892
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	13,783	12,686	13,382
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	446	509	467
Securities loaned.....	214	107	107
Total.....	25,538	25,199	25,848
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	25,904	23,003	22,668
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	10	42	38
Other liabilities secured by pledged assets.....			16
Total.....	25,914	23,045	22,722

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## ALASKA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	4 banks	4 banks	4 banks
<b>ASSETS</b>			
Loans and discounts.....	2,662	2,659	2,923
Overdrafts.....	1	10	9
U. S. Government securities, direct obligations.....	1,231	1,269	1,271
Obligations guaranteed by U. S. Government.....	42	42	42
Obligations of States and political subdivisions.....	115	112	161
Other bonds, notes, and debentures.....	563	552	525
Corporate stocks.....	2	2	2
Currency and coin.....	718	748	863
Balances with other banks, and cash items in process of collection.....	3,194	2,853	2,741
Bank premises owned, furniture and fixtures.....	165	164	166
Real estate owned other than bank premises.....	2	2	2
Interest, commissions, rent, and other income earned or accrued but not collected.....		1	
Other assets.....	26	82	138
Total assets.....	8,721	8,496	8,843
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	4,388	4,016	4,330
Time deposits of individuals, partnerships, and corporations.....	2,308	2,240	2,315
Postal savings deposits.....	50	45	55
Deposits of U. S. Government.....	406	433	447
Deposits of States and political subdivisions.....	432	700	586
Deposits of banks.....	170	95	110
Other deposits (certified and cashiers' checks, etc.).....	122	81	99
Total deposits.....	7,876	7,610	7,942
Demand deposits.....	5,432	4,912	5,431
Time deposits.....	2,444	2,698	2,511
Other liabilities.....			8
Total liabilities.....	7,876	7,610	7,950
<b>CAPITAL ACCOUNTS</b>			
Capital stock: Common stock.....	300	300	300
Surplus.....	425	425	450
Undivided profits.....	60	101	68
Reserves.....	60	60	75
Total capital accounts.....	845	886	893
Total liabilities and capital accounts.....	8,721	8,496	8,843
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	829	890	882
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	263	261	259
Total.....	1,092	1,151	1,141
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	576	893	958
Total.....	576	893	958

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## ARIZONA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	5 banks	5 banks	5 banks
<b>ASSETS</b>			
Loans and discounts.....	27,395	24,411	24,294
Overdrafts.....	29	33	13
U. S. Government securities, direct obligations.....	7,053	6,455	6,600
Obligations guaranteed by U. S. Government.....	4,888	4,886	4,711
Obligations of States and political subdivisions.....	2,408	3,035	2,026
Other bonds, notes, and debentures.....	2,657	2,851	3,528
Corporate stocks, including stock of Federal Reserve bank.....	116	116	115
Reserve with Federal Reserve bank.....	5,928	6,069	5,992
Currency and coin.....	1,879	1,860	1,694
Balances with other banks, and cash items in process of collection.....	15,243	19,466	19,661
Bank premises owned, furniture and fixtures.....	1,440	1,458	1,460
Real estate owned other than bank premises.....	210	189	156
Investments and other assets indirectly representing bank premises or other real estate.....	100	75	50
Customers' liability on acceptances outstanding.....			4
Interest, commissions, rent, and other income earned or accrued but not collected.....	135	94	143
Other assets.....	88	101	123
Total assets.....	69,569	71,099	70,570
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	34,940	35,488	35,079
Time deposits of individuals, partnerships, and corporations.....	15,186	15,531	15,939
Postal savings deposits.....	26	26	26
Deposits of U. S. Government.....	182	219	200
Deposits of States and political subdivisions.....	10,743	11,535	10,612
Deposits of banks.....	1,516	1,513	1,840
Other deposits (certified and cashiers' checks, etc.).....	1,362	1,056	1,074
Total deposits.....	63,955	65,368	64,770
Demand deposits.....	48,605	49,711	48,676
Time deposits.....	15,350	15,657	16,094
Acceptances executed by or for account of reporting banks and out- standing.....			4
Interest, discount, rent, and other income collected but not earned.....	401	436	457
Interest, taxes, and other expenses accrued and unpaid.....	51	119	136
Other liabilities.....	34	16	19
Total liabilities.....	64,441	65,939	65,386
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	1,203	1,197	1,197
Common stock.....	1,325	1,325	1,325
Total capital stock.....	2,528	2,522	2,522
Surplus.....	1,282	1,286	1,287
Undivided profits.....	734	840	766
Reserves and retirement account for preferred stock.....	584	512	609
Total capital accounts.....	5,128	5,160	5,184
Total liabilities and capital accounts.....	69,569	71,099	70,570
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	9,830	9,659	9,360
Other assets pledged to secure deposits and other liabilities, in- cluding notes and bills rediscounted and securities sold under repurchase agreement.....	3,229	3,658	3,474
Total.....	13,059	13,317	12,834
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	11,122	10,917	11,121
Total.....	11,122	10,917	11,121

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## ARKANSAS

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	49 banks	49 banks	50 banks
<b>ASSETS</b>			
Loans and discounts.....	34,836	33,958	34,979
Overdrafts.....	17	35	34
U. S. Government securities, direct obligations.....	10,119	9,520	9,338
Obligations guaranteed by U. S. Government.....	3,715	3,463	3,051
Obligations of States and political subdivisions.....	15,409	16,318	16,438
Other bonds, notes, and debentures.....	3,772	3,693	3,357
Corporate stocks, including stock of Federal Reserve bank.....	480	457	465
Reserve with Federal Reserve bank.....	15,553	15,727	15,148
Currency and coin.....	2,677	2,796	2,244
Balances with other banks, and cash items in process of collection.....	40,644	38,765	38,226
Bank premises owned, furniture and fixtures.....	1,883	1,878	1,880
Real estate owned other than bank premises.....	458	476	446
Investments and other assets indirectly representing bank premises or other real estate.....	58	58	58
Interest, commissions, rent, and other income earned or accrued but not collected.....	172	154	135
Other assets.....	136	142	145
<b>Total assets.....</b>	<b>129,929</b>	<b>127,440</b>	<b>125,944</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	53,809	52,539	50,594
Time deposits of individuals, partnerships, and corporations.....	27,167	26,908	27,256
Postal savings deposits.....	104	119	113
Deposits of U. S. Government.....	920	902	873
Deposits of States and political subdivisions.....	10,081	9,844	12,461
Deposits of banks.....	22,906	21,700	19,877
Other deposits (certified and cashiers' checks, etc.).....	1,230	1,486	656
<i>Total deposits.....</i>	<i>116,217</i>	<i>113,498</i>	<i>111,830</i>
<i>Demand deposits.....</i>	<i>88,586</i>	<i>85,907</i>	<i>83,930</i>
<i>Time deposits.....</i>	<i>27,531</i>	<i>27,591</i>	<i>27,900</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	-----	10	15
Interest, discount, rent, and other income collected but not earned.....	128	144	144
Interest, taxes, and other expenses accrued and unpaid.....	85	143	110
Other liabilities.....	145	2	137
<b>Total liabilities.....</b>	<b>116,575</b>	<b>113,797</b>	<b>112,236</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	830	782	741
Class B preferred stock.....	255	255	155
Common stock.....	5,173	5,175	5,376
<i>Total capital stock.....</i>	<i>6,258</i>	<i>6,212</i>	<i>6,272</i>
Surplus.....	4,253	4,293	4,337
Undivided profits.....	2,386	2,647	2,542
Reserves and retirement account for preferred stock.....	457	491	557
<b>Total capital accounts.....</b>	<b>13,354</b>	<b>13,643</b>	<b>13,708</b>
<b>Total liabilities and capital accounts.....</b>	<b>129,929</b>	<b>127,440</b>	<b>125,944</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	4,941	4,814	4,728
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	937	915	1,072
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	48	56	-----
<b>Total.....</b>	<b>5,926</b>	<b>5,785</b>	<b>5,800</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	5,176	4,660	4,680
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	-----	-----	15
<b>Total.....</b>	<b>5,176</b>	<b>4,660</b>	<b>4,695</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## CALIFORNIA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	100 banks	99 banks	99 banks
<b>ASSETS</b>			
Loans and discounts	1,298,078	1,273,553	1,286,921
Overdrafts	1,549	1,765	1,629
U. S. Government securities, direct obligations	685,288	610,964	627,423
Obligations guaranteed by U. S. Government	216,412	216,542	240,072
Obligations of States and political subdivisions	258,531	255,911	276,799
Other bonds, notes, and debentures	60,819	57,771	64,091
Corporate stocks, including stock of Federal Reserve bank	16,385	15,271	15,860
Reserve with Federal Reserve bank	356,049	407,814	461,190
Currency and coin	34,185	32,992	34,450
Balances with other banks, and cash items in process of collection	285,680	306,184	301,686
Bank premises owned, furniture and fixtures	63,898	63,921	63,096
Real estate owned other than bank premises	16,190	15,806	15,664
Investments and other assets indirectly representing bank premises or other real estate	32,390	33,880	33,026
Customers' liability on acceptances outstanding	3,332	3,189	2,871
Interest, commissions, rent, and other income earned or accrued but not collected	8,418	9,788	8,697
Other assets	3,507	3,072	3,744
Total assets	3,340,711	3,308,423	3,437,219
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations	1,068,536	1,059,350	1,106,675
Time deposits of individuals, partnerships, and corporations	1,342,093	1,352,012	1,372,647
Postal savings deposits	2,060	2,061	2,067
Deposits of U. S. Government	92,477	91,497	92,226
Deposits of State and political subdivisions	305,118	265,510	287,302
Deposits of banks	187,445	182,788	195,663
Other deposits (certified and cashiers' checks, etc.)	36,454	40,310	37,228
<i>Total deposits</i>	<i>3,034,183</i>	<i>2,993,528</i>	<i>3,093,708</i>
<i>Demand deposits</i>	<i>1,603,224</i>	<i>1,487,327</i>	<i>1,552,606</i>
<i>Time deposits</i>	<i>1,530,959</i>	<i>1,506,201</i>	<i>1,641,803</i>
Bills payable, rediscounts, and other liabilities for borrowed money	170	64	15
Acceptances executed by or for account of reporting banks and outstanding	4,143	4,411	4,141
Interest, discount, rent, and other income collected but not earned	8,391	8,808	9,304
Interest, taxes, and other expenses accrued and unpaid	4,352	8,567	5,823
Other liabilities	5,033	9,119	5,376
Total liabilities	3,056,272	3,024,497	3,118,367
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock	19,310	19,272	31,269
Common stock	116,694	116,668	116,661
<i>Total capital stock</i>	<i>136,004</i>	<i>135,940</i>	<i>147,930</i>
Surplus	91,906	92,380	110,010
Undivided profits	38,503	38,695	34,216
Reserves and retirement account for preferred stock	18,026	16,911	26,696
Total capital accounts	284,439	283,926	318,852
Total liabilities and capital accounts	3,340,711	3,308,423	3,437,219
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities	362,586	324,473	349,246
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement	168,092	166,064	171,118
Assets pledged to qualify for exercise of fiduciary or corporate powers and for purposes other than to secure liabilities	7,670	7,760	7,817
Total	538,348	498,297	528,181
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law	448,584	408,341	440,543
Borrowings secured by pledged assets, including rediscounts and repurchase agreements	150	44	-----
Other liabilities secured by pledged assets	755	5	-----
Total	449,489	408,390	440,543



*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**COLORADO**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	78 banks	78 banks	78 banks
<b>ASSETS</b>			
Loans and discounts.....	70,876	67,933	69,367
Overdrafts.....	23	27	26
U. S. Government securities, direct obligations.....	53,759	48,961	50,364
Obligations guaranteed by U. S. Government.....	8,441	8,519	7,159
Obligations of States and political subdivisions.....	11,723	11,704	11,091
Other bonds, notes, and debentures.....	12,979	13,423	13,094
Corporate stocks, including stock of Federal Reserve bank.....	688	702	704
Reserve with Federal Reserve bank.....	48,330	53,761	52,634
Currency and coin.....	5,265	5,315	4,769
Balances with other banks, and cash items in process of collection.....	96,870	102,003	98,684
Bank premises owned, furniture and fixtures.....	3,090	3,107	3,071
Real estate owned other than bank premises.....	306	289	261
Investments and other assets indirectly representing bank premises or other real estate.....	150	150	112
Customers' liability on acceptances outstanding.....	-----	-----	4
Interest, commissions, rent, and other income earned or accrued but not collected.....	353	402	344
Other assets.....	170	178	141
Total assets.....	313,023	316,479	311,825
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	145,921	143,973	145,415
Time deposits of individuals, partnerships, and corporations.....	70,697	71,685	71,715
Postal savings deposits.....	119	118	94
Deposits of U. S. Government.....	1,414	1,124	1,176
Deposits of States and political subdivisions.....	12,616	17,055	14,858
Deposits of banks.....	49,497	50,706	46,677
Other deposits (certified and cashiers' checks, etc.).....	3,677	2,209	2,255
<i>Total deposits.....</i>	<i>283,941</i>	<i>286,870</i>	<i>282,190</i>
<i>Demand deposits.....</i>	<i>210,017</i>	<i>211,995</i>	<i>207,113</i>
<i>Time deposits.....</i>	<i>73,924</i>	<i>74,875</i>	<i>75,077</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	274	-----	58
Acceptances executed by or for account of reporting banks and outstanding.....	-----	-----	4
Interest, discount, rent, and other income collected but not earned.....	155	161	160
Interest, taxes, and other expenses accrued and unpaid.....	630	773	694
Other liabilities.....	67	122	50
Total liabilities.....	285,067	287,926	283,156
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	1,397	1,338	1,221
Common stock.....	9,601	9,649	9,663
<i>Total capital stock.....</i>	<i>10,998</i>	<i>10,987</i>	<i>10,884</i>
Surplus.....	9,183	9,181	9,303
Undivided profits.....	4,981	5,566	5,375
Reserves and retirement account for preferred stock.....	2,794	2,819	3,107
Total capital accounts.....	27,956	28,553	28,669
Total liabilities and capital accounts.....	313,023	316,479	311,825
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	17,605	18,755	18,188
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,375	2,625	2,741
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	65	149	102
Total.....	20,045	21,529	21,031
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	15,385	18,667	16,142
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	170	-----	17
Total.....	15,555	18,667	16,159

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## CONNECTICUT

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	53 banks	52 banks	52 banks
<b>ASSETS</b>			
Loans and discounts.....	98,180	98,249	100,609
Overdrafts.....	9	12	18
U. S. Government securities, direct obligations.....	53,992	53,418	61,502
Obligations guaranteed by U. S. Government.....	19,479	15,290	14,168
Obligations of States and political subdivisions.....	24,520	28,048	32,033
Other bonds, notes, and debentures.....	17,985	17,629	18,326
Corporate stocks, including stock of Federal Reserve bank.....	1,337	1,651	1,477
Reserve with Federal Reserve bank.....	38,587	41,673	35,829
Currency and coin.....	8,042	8,945	8,040
Balances with other banks, and cash items in process of collection.....	87,346	80,270	80,686
Bank premises owned, furniture and fixtures.....	11,166	11,186	10,972
Real estate owned other than bank premises.....	1,432	1,353	1,321
Investments and other assets indirectly representing bank premises or other real estate.....	29	39	41
Customers' liability on acceptances outstanding.....	28	108	30
Interest, commissions, rent, and other income earned or accrued but not collected.....	409	459	435
Other assets.....	434	136	91
Total assets.....	362,975	358,466	366,578
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	178,098	174,707	179,830
Time deposits of individuals, partnerships, and corporations.....	88,316	89,243	89,121
Postal savings deposits.....	171	110	110
Deposits of U. S. Government.....	4,384	4,251	4,188
Deposits of States and political subdivisions.....	19,438	21,235	23,418
Deposits of banks.....	20,332	20,247	19,897
Other deposits (certified and cashiers' checks, etc.).....	8,104	4,253	5,750
<i>Total deposits.....</i>	<i>318,843</i>	<i>314,016</i>	<i>322,314</i>
<i>Demand deposits.....</i>	<i>228,674</i>	<i>221,901</i>	<i>231,171</i>
<i>Time deposits.....</i>	<i>90,269</i>	<i>92,115</i>	<i>91,143</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	25	20	50
Acceptances executed by or for account of reporting banks and out- standing.....	28	108	30
Interest, discount, rent, and other income collected but not earned.....	506	550	563
Interest, taxes, and other expenses accrued and unpaid.....	769	813	732
Other liabilities.....	396	318	408
Total liabilities.....	320,567	315,860	324,097
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	3,249	3,246	3,184
Class B preferred stock.....	1,097	1,097	1,097
Common stock.....	17,090	17,039	17,047
<i>Total capital stock.....</i>	<i>21,436</i>	<i>21,382</i>	<i>21,328</i>
Surplus.....	14,737	14,698	14,869
Undivided profits.....	4,501	4,892	4,436
Reserves and retirement account for preferred stock.....	1,734	1,634	1,848
Total capital accounts.....	42,408	42,606	42,481
Total liabilities and capital accounts.....	362,975	358,466	366,578
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	15,715	15,551	16,209
Other assets pledged to secure deposits and other liabilities, in- cluding notes and bills rediscounted and securities sold under repurchase agreement.....	7,336	7,512	7,755
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	1,238	852	905
Total.....	24,289	23,915	24,869
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	20,327	19,276	19,983
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	25	20	50
Total.....	20,352	19,296	20,033

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## DELAWARE

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	15 banks	15 banks	15 banks
<b>ASSETS</b>			
Loans and discounts.....	8,398	8,496	8,806
Overdrafts.....	1	1	1
U. S. Government securities, direct obligations.....	2,201	2,139	1,517
Obligations guaranteed by U. S. Government.....	470	420	344
Obligations of States and political subdivisions.....	791	813	834
Other bonds, notes, and debentures.....	5,111	4,943	4,421
Corporate stocks, including stock of Federal Reserve bank.....	181	184	180
Reserve with Federal Reserve bank.....	2,149	1,793	2,284
Currency and coin.....	476	488	425
Balances with other banks, and cash items in process of collection.....	3,691	3,965	5,193
Bank premises owned, furniture and fixtures.....	779	779	751
Real estate owned other than bank premises.....	287	287	260
Investments and other assets indirectly representing bank premises or other real estate.....	7	7	7
Interest, commissions, rent, and other income earned or accrued but not collected.....	13	1	12
Other assets.....	13	26	23
<b>Total assets.....</b>	<b>24,568</b>	<b>24,342</b>	<b>25,058</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	9,355	8,930	9,569
Time deposits of individuals, partnerships, and corporations.....	8,524	8,678	8,659
Postal savings deposits.....	140	125	135
Deposits of U. S. Government.....	393	287	275
Deposits of States and political subdivisions.....	183	392	181
Deposits of banks.....	387	298	709
Other deposits (certified and cashiers' checks, etc.).....	163	219	175
<i>Total deposits.....</i>	<i>19,145</i>	<i>18,999</i>	<i>19,703</i>
<i>Demand deposits.....</i>	<i>10,581</i>	<i>10,016</i>	<i>10,799</i>
<i>Time deposits.....</i>	<i>8,764</i>	<i>8,913</i>	<i>8,904</i>
Interest, discount, rent, and other income collected but not earned.....	1	2	5
Interest, taxes, and other expenses accrued and unpaid.....	1	2	5
Other liabilities.....	42	17	35
<b>Total liabilities.....</b>	<b>19,189</b>	<b>18,950</b>	<b>19,745</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	171	126	76
Class B preferred stock.....	10	10	10
Common stock.....	1,690	1,687	1,665
<i>Total capital stock.....</i>	<i>1,871</i>	<i>1,823</i>	<i>1,751</i>
Surplus.....	2,614	2,613	2,628
Undivided profits.....	744	791	646
Reserves and retirement account for preferred stock.....	150	165	288
<b>Total capital accounts.....</b>	<b>5,379</b>	<b>5,392</b>	<b>5,313</b>
<b>Total liabilities and capital accounts.....</b>	<b>24,568</b>	<b>24,342</b>	<b>25,058</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	588	554	601
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	432	369	382
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	5	5	5
<b>Total.....</b>	<b>1,025</b>	<b>928</b>	<b>988</b>
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	823	693	736
<b>Total.....</b>	<b>823</b>	<b>693</b>	<b>736</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## DISTRICT OF COLUMBIA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	9 banks	9 banks	9 banks
<b>ASSETS</b>			
Loans and discounts.....	51,582	52,767	56,566
Overdrafts.....	26	12	18
U. S. Government securities, direct obligations.....	49,225	52,553	51,273
Obligations guaranteed by U. S. Government.....	19,338	16,343	16,707
Obligations of States and political subdivisions.....	1,081	1,310	1,553
Other bonds, notes, and debentures.....	10,909	10,979	11,799
Corporate stocks, including stock of Federal Reserve bank.....	717	713	717
Reserve with Federal Reserve bank.....	44,494	52,747	49,777
Currency and coin.....	7,361	7,379	6,940
Balances with other banks, and cash items in process of collection.....	39,277	38,153	45,437
Bank premises owned, furniture and fixtures.....	7,141	7,204	7,212
Real estate owned other than bank premises.....	743	735	727
Customers' liability on acceptances outstanding.....	6	3	15
Interest, commissions, rent, and other income earned or accrued but not collected.....	122	143	108
Other assets.....	163	212	194
Total assets.....	232,185	241,253	249,043
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	129,363	134,986	140,460
Time deposits of individuals, partnerships, and corporations.....	46,995	48,348	48,576
Postal savings deposits.....	201	200	201
Deposits of U. S. Government.....	1,294	1,294	1,294
Deposits of States and political subdivisions.....	59	59	215
Deposits of banks.....	29,973	32,777	32,356
Other deposits (certified and cashiers' checks, etc.).....	2,774	1,772	1,966
<i>Demand deposits.....</i>	<i>210,659</i>	<i>219,436</i>	<i>225,068</i>
<i>Time deposits.....</i>	<i>163,048</i>	<i>170,483</i>	<i>175,826</i>
<i>Time deposits.....</i>	<i>47,611</i>	<i>49,013</i>	<i>49,242</i>
Acceptances executed by or for account of reporting banks and outstanding.....	6	3	15
Interest, discount, rent, and other income collected but not earned.....	131	143	147
Interest, taxes, and other expenses accrued and unpaid.....	249	386	280
Other liabilities.....	205	404	2,235
Total liabilities.....	211,250	220,372	227,745
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	1,150	1,000	1,000
Common stock.....	7,650	7,700	7,700
Total capital stock.....	8,800	8,700	8,700
Surplus.....	6,716	6,716	6,820
Undivided profits.....	4,694	4,754	4,815
Reserves and retirement account for preferred stock.....	725	711	963
Total capital accounts.....	20,935	20,881	21,298
Total liabilities and capital accounts.....	232,185	241,253	249,043
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	12,172	11,487	10,839
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	238	177	344
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	2,124	2,105	2,096
Total.....	14,534	13,769	13,279
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	8,916	8,492	8,331
Total.....	8,916	8,492	8,331

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## FLORIDA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	52 banks	52 banks	52 banks
<b>ASSETS</b>			
Loans and discounts.....	74,905	72,582	71,296
Overdrafts.....	9	15	10
U. S. Government securities, direct obligations.....	62,542	64,445	62,785
Obligations guaranteed by U. S. Government.....	24,775	33,131	26,469
Obligations of States and political subdivisions.....	28,167	24,024	25,546
Other bonds, notes, and debentures.....	10,736	11,864	10,721
Corporate stocks, including stock of Federal Reserve bank.....	915	933	921
Reserve with Federal Reserve bank.....	34,123	40,730	35,760
Currency and coin.....	9,792	10,549	7,761
Balances with other banks, and cash items in process of collection.....	93,809	125,015	129,716
Bank premises owned, furniture and fixtures.....	7,312	7,383	7,434
Real estate owned other than bank premises.....	1,174	1,146	1,179
Investments and other assets indirectly representing bank premises or other real estate.....	1,381	1,361	1,268
Customers' liability on acceptances outstanding.....	3		
Interest, commissions, rent, and other income earned or accrued but not collected.....	635	833	753
Other assets.....	387	475	401
<b>Total assets.....</b>	<b>345,665</b>	<b>394,496</b>	<b>382,020</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	149,650	178,722	170,960
Time deposits of individuals, partnerships, and corporations.....	52,500	54,149	54,482
Postal savings deposits.....	96	79	80
Deposits of U. S. Government.....	9,184	8,880	8,487
Deposits of States and political subdivisions.....	39,162	42,887	37,418
Deposits of banks.....	61,285	74,204	76,307
Other deposits (certified and cashiers' checks, etc.).....	3,123	4,388	2,553
<i>Total deposits.....</i>	<i>\$15,000</i>	<i>\$63,309</i>	<i>\$50,237</i>
<i>Demand deposits.....</i>	<i>\$56,910</i>	<i>\$03,599</i>	<i>\$90,292</i>
<i>Time deposits.....</i>	<i>\$8,090</i>	<i>\$9,710</i>	<i>\$69,995</i>
Acceptances executed by or for account of reporting banks and outstanding.....	3		
Interest, discount, rent, and other income collected but not earned.....	341	348	346
Interest, taxes, and other expenses accrued and unpaid.....	111	234	257
Other liabilities.....	364	260	374
<b>Total liabilities.....</b>	<b>315,819</b>	<b>364,151</b>	<b>351,264</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	472	349	349
Common stock.....	14,806	14,859	14,859
<i>Total capital stock.....</i>	<i>15,278</i>	<i>15,208</i>	<i>15,208</i>
Surplus.....	9,999	10,433	10,843
Undivided profits.....	2,817	3,045	2,958
Reserves and retirement account for preferred stock.....	1,752	1,659	1,747
<b>Total capital accounts.....</b>	<b>29,846</b>	<b>30,345</b>	<b>30,756</b>
<b>Total liabilities and capital accounts.....</b>	<b>345,665</b>	<b>394,496</b>	<b>382,020</b>
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	51,854	54,592	50,683
Other assets pledged to secure deposits and other liabilities including notes and bills rediscounted and securities sold under repurchase agreement.....	11,069	12,730	11,881
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	3,025	3,603	3,324
Securities loaned.....	69	140	190
<b>Total.....</b>	<b>66,017</b>	<b>71,065</b>	<b>66,078</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	51,662	55,267	49,786
Other liabilities secured by pledged assets.....	1	1	1
<b>Total.....</b>	<b>51,663</b>	<b>55,268</b>	<b>49,787</b>

## Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued

## GEORGIA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	52 banks	52 banks	52 banks
<b>ASSETS</b>			
Loans and discounts.....	136,283	132,602	137,476
Overdrafts.....	71	86	73
U. S. Government securities, direct obligations.....	40,697	41,201	33,010
Obligations guaranteed by U. S. Government.....	15,997	18,751	17,524
Obligations of States and political subdivisions.....	18,919	20,400	20,217
Other bonds, notes, and debentures.....	12,686	12,665	13,389
Corporate stocks, including stock of Federal Reserve bank.....	1,243	1,250	1,217
Reserve with Federal Reserve bank.....	41,056	47,033	38,453
Currency and coin.....	5,698	6,241	4,768
Balances with other banks, and cash items in process of collection.....	91,898	83,950	95,714
Bank premises owned, furniture and fixtures.....	8,902	8,896	8,750
Real estate owned other than bank premises.....	802	806	757
Investments and other assets indirectly representing bank premises or other real estate.....	23	23	23
Customers' liability on acceptances outstanding.....	17	63	51
Interest, commissions, rent, and other income earned or accrued but not collected.....	338	451	282
Other assets.....	327	432	632
Total assets.....	374,957	374,850	372,836
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	148,295	151,967	151,146
Time deposits of individuals, partnerships, and corporations.....	65,792	66,450	67,824
Postal savings deposits.....	455	444	422
Deposits of U. S. Government.....	13,405	13,674	13,590
Deposits of States and political subdivisions.....	22,224	21,621	24,377
Deposits of banks.....	82,422	82,741	76,583
Other deposits (certified and cashiers' checks, etc.).....	5,866	1,091	1,354
Total deposits.....	338,459	337,988	335,296
Demand deposits.....	271,235	269,605	265,532
Time deposits.....	67,174	68,383	69,764
Bills payable, rediscounts, and other liabilities for borrowed money.....	5	5	36
Mortgages or other liens on bank premises and other real estate.....	5	5	5
Acceptances executed by or for account of reporting banks and outstanding.....	17	63	51
Interest, discount, rent, and other income collected but not earned.....	931	1,145	1,195
Interest, taxes, and other expenses accrued and unpaid.....	186	382	238
Other liabilities.....	1,142	397	688
Total liabilities.....	340,740	339,980	337,609
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	822	803	801
Class B preferred stock.....	25	25	25
Common stock.....	16,777	16,544	16,551
Total capital stock.....	17,624	17,372	17,377
Surplus.....	9,615	9,853	9,991
Undivided profits.....	4,080	4,697	4,341
Reserves and retirement account for preferred stock.....	2,898	2,948	3,118
Total capital accounts.....	34,217	34,870	34,827
Total liabilities and capital accounts.....	374,957	374,850	372,836
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	23,806	22,999	25,227
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	9,734	9,777	9,260
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	34	49	49
Total.....	33,574	32,825	34,536
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	33,390	33,497	33,157
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			36
Total.....	33,390	33,497	33,193

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**THE TERRITORY OF HAWAII**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	1 bank	1 bank	1 bank
<b>ASSETS</b>			
Loans and discounts.....	18,638	18,768	19,446
Overdrafts.....	22	29	10
U. S. Government securities, direct obligations.....	14,370	14,378	14,955
Obligations guaranteed by U. S. Government.....	525	524	525
Obligations of States and political subdivisions.....	2,559	2,717	2,767
Other bonds, notes, and debentures.....	3,198	3,192	2,819
Corporate stocks.....	30	30	22
Currency and coin.....	3,460	3,908	5,944
Balances with other banks, and cash items in process of collection.....	6,098	6,347	9,043
Bank premises owned, furniture and fixtures.....	1,454	1,459	1,442
Real estate owned other than bank premises.....	16	14	
Customers' liability on acceptances outstanding.....	2	3	2
Interest, commissions, rent, and other income earned or accrued but not collected.....	148	209	146
Other assets.....	1,048	1,655	294
Total assets.....	51,568	53,233	58,315
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	14,556	14,200	14,787
Time deposits of individuals, partnerships, and corporations.....	20,623	21,285	23,694
Postal savings deposits.....	614	627	643
Deposits of U. S. Government.....	3,203	3,494	4,259
Deposits of States and political subdivisions.....	3,614	4,960	5,647
Deposits of banks.....	1,377	1,290	1,861
Other deposits (certified and cashiers' checks, etc.).....	823	389	1,003
Total deposits.....	44,810	46,245	51,374
Time deposits.....	23,426	24,205	26,900
Acceptances executed by or for account of reporting banks and outstanding.....	21,384	22,040	24,474
Interest, discount, rent, and other income collected but not earned.....	2	3	2
Interest, taxes, and other expenses accrued and unpaid.....	15	13	14
Other liabilities.....	79	62	65
	1	136	1
Total liabilities.....	44,907	46,459	51,456
<b>CAPITAL ACCOUNTS</b>			
Capital stock: Common stock.....	3,350	3,350	3,350
Surplus.....	1,920	1,935	1,935
Undivided profits.....	121	219	165
Reserves.....	1,270	1,270	1,409
Total capital accounts.....	6,661	6,774	6,859
Total liabilities and capital accounts.....	51,568	53,233	58,315
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	11,836	12,100	12,100
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	379	385	385
Total.....	12,215	12,485	12,485
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	7,420	9,082	10,528
Total.....	7,420	9,082	10,528

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## IDAHO

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	18 banks	18 banks	18 banks
<b>ASSETS</b>			
Loans and discounts.....	16,340	15,827	17,115
Overdrafts.....	8	12	14
U. S. Government securities, direct obligations.....	13,566	14,433	14,540
Obligations guaranteed by U. S. Government.....	702	707	1,629
Obligations of States and political subdivisions.....	3,728	3,315	3,496
Other bonds, notes, and debentures.....	790	736	691
Corporate stocks, including stock of Federal Reserve bank.....	112	118	118
Reserve with Federal Reserve bank.....	5,201	6,737	5,286
Currency and coin.....	1,427	1,405	1,375
Balances with other banks, and cash items in process of collection.....	12,804	12,305	12,492
Bank premises owned, furniture and fixtures.....	1,014	1,043	1,044
Real estate owned other than bank premises.....	7	8	6
Investments and other assets indirectly representing bank premises or other real estate.....	4	3	—
Interest, commissions, rent, and other income earned or accrued but not collected.....	1	3	2
Other assets.....	39	37	31
<b>Total assets.....</b>	<b>55,743</b>	<b>56,689</b>	<b>57,839</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	25,349	25,897	25,822
Time deposits of individuals, partnerships, and corporations.....	14,860	15,543	15,838
Postal savings deposits.....	224	221	224
Deposits of U. S. Government.....	90	84	69
Deposits of States and political subdivisions.....	8,456	7,903	9,009
Deposits of banks.....	1,471	1,759	1,480
Other deposits (certified and cashiers' checks, etc.).....	362	304	287
<i>Total deposits.....</i>	<i>50,812</i>	<i>51,711</i>	<i>52,729</i>
<i>Demand deposits.....</i>	<i>35,686</i>	<i>35,860</i>	<i>36,632</i>
<i>Time deposits.....</i>	<i>15,126</i>	<i>15,851</i>	<i>16,097</i>
Interest, discount, rent, and other income collected but not earned.....	17	17	19
Interest, taxes, and other expenses accrued and unpaid.....	49	74	59
Other liabilities.....	25	—	19
<b>Total liabilities.....</b>	<b>50,903</b>	<b>51,802</b>	<b>52,826</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	833	768	764
Common stock.....	1,869	1,927	1,931
<i>Total capital stock.....</i>	<i>2,702</i>	<i>2,695</i>	<i>2,695</i>
Surplus.....	1,444	1,145	1,170
Undivided profits.....	730	781	877
Reserves and retirement account for preferred stock.....	264	266	271
<b>Total capital accounts.....</b>	<b>4,840</b>	<b>4,887</b>	<b>5,013</b>
<b>Total liabilities and capital accounts.....</b>	<b>55,743</b>	<b>56,689</b>	<b>57,839</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	9,951	8,903	9,107
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,661	1,251	1,447
<b>Total.....</b>	<b>11,612</b>	<b>10,154</b>	<b>10,554</b>
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	8,133	7,729	8,934
<b>Total.....</b>	<b>8,133</b>	<b>7,729</b>	<b>8,934</b>



*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## ILLINOIS

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	327 banks	329 banks	329 banks
<b>ASSETS</b>			
Loans and discounts.....	679,442	694,657	745,057
Overdrafts.....	181	368	163
U. S. Government securities, direct obligations.....	1,061,364	1,188,059	1,128,558
Obligations guaranteed by U. S. Government.....	185,019	158,697	151,653
Obligations of States and political subdivisions.....	131,168	147,607	146,763
Other bonds, notes, and debentures.....	129,335	122,400	117,872
Corporate stocks, including stock of Federal Reserve bank.....	29,490	28,343	28,381
Reserve with Federal Reserve bank.....	921,685	860,146	1,103,953
Currency and coin.....	56,920	42,426	52,784
Balances with other banks, and cash item in process of collection.....	554,778	450,066	513,037
Bank premises owned, furniture and fixtures.....	32,664	32,522	32,428
Real estate owned other than bank premises.....	6,030	5,616	5,438
Investments and other assets indirectly representing bank premises or other real estate.....	1,547	1,512	1,562
Customers' liability on acceptances outstanding.....	3,109	3,412	2,697
Interest, commissions, rent, and other income earned or accrued but not collected.....	6,977	8,659	6,884
Other assets.....	7,249	7,262	6,949
Total assets.....	3,806,958	3,751,752	4,044,179
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	1,698,442	1,562,554	1,800,571
Time deposits of individuals, partnerships, and corporations.....	647,741	657,604	673,776
Postal savings deposits.....	768	714	706
Deposits of U. S. Government.....	81,686	82,929	81,766
Deposits of States and political subdivisions.....	234,767	197,113	285,032
Deposits of banks.....	818,540	923,379	870,416
Other deposits (certified and cashiers' checks, etc.).....	26,968	21,754	22,525
Total deposits.....	3,508,912	3,446,047	3,734,792
Demand deposits.....	2,327,094	2,752,223	3,022,786
Time deposits.....	681,818	693,824	712,006
Bills payable, rediscounts, and other liabilities for borrowed money.....	1	1	1
Mortgages or other liens on bank premises and other real estate.....	3		
Acceptances executed by or for account of reporting banks and outstanding.....	3,405	3,504	2,936
Interest, discount, rent, and other income collected but not earned.....	1,930	2,291	2,152
Interest, taxes, and other expenses accrued and unpaid.....	8,056	10,175	7,806
Other liabilities.....	1,132	2,235	1,847
Total liabilities.....	3,523,439	3,464,253	3,749,534
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	6,266	5,784	5,808
Class B preferred stock.....	146	146	139
Common stock.....	123,142	123,803	124,304
Total capital stock.....	129,554	129,733	130,251
Surplus.....	96,166	96,811	97,356
Undivided profits.....	31,321	33,957	38,493
Reserves and retirement account for preferred stock.....	26,478	26,998	28,545
Total capital accounts.....	283,519	287,499	294,645
Total liabilities and capital accounts.....	3,806,958	3,751,752	4,044,179
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	315,193	276,338	286,345
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	5,208	8,732	10,153
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	11,058	10,985	11,314
Securities loaned.....	6,034	551	1,557
Total.....	337,493	296,606	309,369
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	299,293	270,375	285,866
Other liabilities secured by pledged assets.....			420
Total.....	299,293	270,375	286,286

## Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued

## INDIANA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	125 banks	125 banks	125 banks
<b>ASSETS</b>			
Loans and discounts.....	128,709	131,685	138,795
Overdrafts.....	19	31	29
U. S. Government securities, direct obligations.....	141,366	139,480	132,577
Obligations guaranteed by U. S. Government.....	23,645	24,420	24,153
Obligations of States and political subdivisions.....	30,371	31,369	32,600
Other bonds, notes, and debentures.....	34,441	33,567	32,416
Corporate stocks, including stock of Federal Reserve bank.....	1,409	1,379	1,379
Reserve with Federal Reserve bank.....	65,676	68,060	70,678
Currency and coin.....	14,430	16,001	12,741
Balances with other banks, and cash items in process of collection.....	118,870	117,068	135,042
Bank premises owned, furniture and fixtures.....	10,933	10,779	10,715
Real estate owned other than bank premises.....	683	647	580
Investments and other assets indirectly representing bank premises or other real estate.....	27	21	18
Customers' liability on acceptances outstanding.....	23	17	14
Interest, commissions, rent, and other income earned or accrued but not collected.....	547	623	563
Other assets.....	610	516	575
<b>Total assets.....</b>	<b>571,759</b>	<b>575,663</b>	<b>592,875</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	230,268	232,748	237,373
Time deposits of individuals, partnerships, and corporations.....	147,396	149,399	151,161
Postal savings deposits.....	1,436	1,345	1,320
Deposits of U. S. Government.....	15,231	14,827	14,611
Deposits of States and political subdivisions.....	47,340	50,147	57,375
Deposits of banks.....	68,688	67,385	70,708
Other deposits (certified and cashiers' checks, etc.).....	6,913	5,116	5,426
<i>Total deposits.....</i>	<i>517,272</i>	<i>520,967</i>	<i>537,474</i>
<i>Demand deposits.....</i>	<i>359,696</i>	<i>360,964</i>	<i>376,004</i>
<i>Time deposits.....</i>	<i>157,576</i>	<i>160,003</i>	<i>161,470</i>
Acceptances executed by or for account of reporting banks and outstanding.....	23	17	14
Interest, discount, rent, and other income collected but not earned.....	438	480	502
Interest, taxes, and other expenses accrued and unpaid.....	606	510	674
Other liabilities.....	411	267	459
<b>Total liabilities.....</b>	<b>518,750</b>	<b>522,241</b>	<b>539,123</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	3,747	3,614	3,597
Class B preferred stock.....	843	830	830
Common stock.....	19,966	20,065	20,169
<i>Total capital stock.....</i>	<i>24,556</i>	<i>24,509</i>	<i>24,596</i>
Surplus.....	15,630	15,737	15,974
Undivided profits.....	8,099	8,718	8,530
Reserves and retirement account for preferred stock.....	4,724	4,458	4,652
<b>Total capital accounts.....</b>	<b>53,009</b>	<b>53,422</b>	<b>53,752</b>
<b>Total liabilities and capital accounts.....</b>	<b>571,759</b>	<b>575,663</b>	<b>592,875</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	24,720	30,338	30,261
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,214	1,175	1,079
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	136	153	136
<b>Total.....</b>	<b>26,070</b>	<b>31,666</b>	<b>31,476</b>
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	21,573	26,251	24,873
<b>Total.....</b>	<b>21,573</b>	<b>26,251</b>	<b>24,873</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## IOWA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	108 banks	107 banks	106 banks
<b>ASSETS</b>			
Loans and discounts.....	85,252	101,964	108,270
Overdrafts.....	35	66	47
U. S. Government securities, direct obligations.....	30,781	29,815	27,495
Obligations guaranteed by U. S. Government.....	12,738	13,356	13,904
Obligations of States and political subdivisions.....	29,179	30,584	30,089
Other bonds, notes, and debentures.....	7,962	7,521	6,856
Corporate stocks, including stock of Federal Reserve bank.....	628	627	627
Reserve with Federal Reserve bank.....	29,043	29,550	30,565
Currency and coin.....	5,412	6,033	5,016
Balances with other banks, and cash items in process of collection.....	69,641	62,258	47,028
Bank premises owned, furniture and fixtures.....	5,807	5,811	5,723
Real estate owned other than bank premises.....	299	237	228
Investments and other assets indirectly representing bank premises or other real estate.....	25	25	24
Customers' liability on acceptances outstanding.....	16	3	-----
Interest, commissions, rent, and other income earned or accrued but not collected.....	370	409	442
Other assets.....	195	139	142
<b>Total assets.....</b>	<b>277,983</b>	<b>288,398</b>	<b>276,456</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	109,813	114,148	111,529
Time deposits of individuals, partnerships, and corporations.....	63,099	64,343	65,202
Postal savings deposits.....	140	138	131
Deposits of U. S. Government.....	2,350	2,603	2,225
Deposits of States and political subdivisions.....	22,525	31,612	27,287
Deposits of banks.....	52,180	47,760	42,192
Other deposits (certified and cashiers' checks, etc.).....	2,113	1,808	1,687
<i>Total deposits.....</i>	<i>252,220</i>	<i>262,412</i>	<i>250,253</i>
<i>Demand deposits.....</i>	<i>138,960</i>	<i>137,919</i>	<i>134,896</i>
<i>Time deposits.....</i>	<i>63,260</i>	<i>64,493</i>	<i>65,357</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	-----	35	35
Acceptances executed by or for account of reporting banks and outstanding.....	16	3	-----
Interest, discount, rent, and other income collected but not earned.....	307	313	358
Interest, taxes, and other expenses accrued and unpaid.....	155	225	183
Other liabilities.....	53	10	35
<b>Total liabilities.....</b>	<b>252,751</b>	<b>262,998</b>	<b>250,864</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:.....			
Class A preferred stock.....	2,586	2,531	2,429
Class B preferred stock.....	77	77	77
Common stock.....	10,380	10,360	10,343
<i>Total capital stock.....</i>	<i>13,043</i>	<i>12,968</i>	<i>12,849</i>
Surplus.....	7,308	7,368	7,472
Undivided profits.....	3,126	3,265	3,490
Reserves and retirement account for preferred stock.....	1,755	1,799	1,781
<b>Total capital accounts.....</b>	<b>25,232</b>	<b>25,400</b>	<b>25,592</b>
<b>Total liabilities and capital accounts.....</b>	<b>277,983</b>	<b>288,398</b>	<b>276,456</b>
<b>MEMORANDA</b>			
Pledged assets:.....			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	8,777	8,901	8,178
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	788	747	1,168
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	115	66	73
<b>Total.....</b>	<b>9,680</b>	<b>9,714</b>	<b>9,419</b>
Secured liabilities:.....			
Deposits secured by pledged assets pursuant to requirements of law.....	5,826	6,672	5,927
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	-----	35	35
<b>Total.....</b>	<b>5,826</b>	<b>6,707</b>	<b>5,962</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## KANSAS

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	182 banks	182 banks	182 banks
<b>ASSETS</b>			
Loans and discounts.....	76,155	75,351	77,643
Overdrafts.....	52	72	60
U. S. Government securities, direct obligations.....	34,869	33,829	31,995
Obligations guaranteed by U. S. Government.....	18,665	19,773	19,140
Obligations of States and political subdivisions.....	19,621	19,772	20,842
Other bonds, notes, and debentures.....	6,098	5,675	5,502
Corporate stocks, including stock of Federal Reserve bank.....	700	707	706
Reserve with Federal Reserve bank.....	30,467	29,408	32,200
Currency and coin.....	4,130	4,319	3,900
Balances with other banks, and cash items in process of collection.....	76,201	71,671	72,028
Bank premises owned, furniture and fixtures.....	5,962	5,896	5,798
Real estate owned other than bank premises.....	581	541	476
Investments and other assets indirectly representing bank premises or other real estate.....	156	157	157
Interest, commissions, rent, and other income earned or accrued but not collected.....	147	148	165
Other assets.....	153	147	130
Total assets.....	273,957	267,466	269,642
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	119,115	116,243	120,056
Time deposits of individuals, partnerships, and corporations.....	36,358	36,209	36,687
Postal savings deposits.....	231	211	208
Deposits of U. S. Government.....	5,865	5,575	5,613
Deposits of States and political subdivisions.....	46,032	41,373	41,770
Deposits of banks.....	35,211	36,828	34,124
Other deposits (certified and cashiers' checks, etc.).....	2,579	2,168	2,042
Total deposits.....	245,291	238,607	240,500
Demand deposits.....	207,780	201,016	202,564
Time deposits.....	37,511	37,591	37,936
Bills payable, rediscounts, and other liabilities for borrowed money.....	15	22	66
Mortgages or other liens on bank premises and other real estate.....	12	7	-----
Interest, discount, rent, and other income collected but not earned.....	176	188	216
Interest, taxes, and other expenses accrued and unpaid.....	176	191	229
Other liabilities.....	191	137	182
Total liabilities.....	245,961	239,152	241,193
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,334	1,189	1,163
Class B preferred stock.....	137	137	137
Common stock.....	13,604	13,750	13,750
Total capital stock.....	15,075	15,076	15,050
Surplus.....	7,643	7,854	8,025
Undivided profits.....	4,545	4,679	4,611
Reserves and retirement account for preferred stock.....	733	705	763
Total capital accounts.....	27,996	28,314	28,449
Total liabilities and capital accounts.....	273,957	267,466	269,642
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	29,866	28,603	28,521
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	9,702	8,981	9,029
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	498	477	494
Total.....	40,066	38,061	38,044
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	48,088	42,565	44,032
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	15	-----	37
Total.....	48,103	42,565	44,069

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## KENTUCKY

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	95 banks	95 banks	95 banks
<b>ASSETS</b>			
Loans and discounts.....	104,854	100,763	100,875
Overdrafts.....	32	62	83
U. S. Government securities, direct obligations.....	40,064	47,731	47,316
Obligations guaranteed by U. S. Government.....	11,899	12,057	11,657
Obligations of States and political subdivisions.....	13,216	13,407	12,480
Other bonds, notes, and debentures.....	14,672	15,751	15,283
Corporate stocks, including stock of Federal Reserve bank.....	1,101	1,094	1,072
Reserve with Federal Reserve bank.....	31,310	34,423	31,268
Currency and coin.....	5,579	6,044	5,054
Balances with other banks, and cash items in process of collection.....	69,557	63,987	59,213
Bank premises owned, furniture and fixtures.....	4,409	4,411	4,409
Real estate owned other than bank premises.....	1,009	963	904
Investments and other assets indirectly representing bank premises or other real estate.....	57	56	57
Interest, commissions, rent, and other income earned or accrued but not collected.....	327	413	354
Other assets.....	227	203	193
Total assets.....	298,313	301,365	290,218
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	127,435	121,854	113,652
Time deposits of individuals, partnerships, and corporations.....	69,011	69,331	68,890
Postal savings deposits.....	377	330	356
Deposits of U. S. Government.....	3,136	3,117	2,834
Deposits of States and political subdivisions.....	10,670	10,837	9,913
Deposits of banks.....	53,466	61,873	55,313
Other deposits (certified and cashiers' checks, etc.).....	2,113	1,841	6,934
Total deposits.....	266,208	269,183	257,892
Demand deposits.....	195,748	198,458	187,676
Time deposits.....	70,460	70,745	70,316
Bills payable, rediscounts, and other liabilities for borrowed money.....	210	40	135
Interest, discount, rent, and other income collected but not earned.....	338	378	405
Interest, taxes, and other expenses accrued and unpaid.....	398	326	422
Other liabilities.....	248	61	241
Total liabilities.....	267,402	269,988	259,095
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,777	1,726	1,712
Class B preferred stock.....	535	535	535
Common stock.....	11,190	11,293	11,273
Total capital stock.....	13,502	13,554	13,520
Surplus.....	12,313	12,367	12,528
Undivided profits.....	3,756	4,216	3,902
Reserves and retirement account for preferred stock.....	1,340	1,240	1,173
Total capital accounts.....	30,911	31,377	31,123
Total liabilities and capital accounts.....	298,313	301,365	290,218
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	8,595	9,425	9,892
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	4,663	3,573	3,581
Assets pledged to qualify for exercise of fiduciary or corporate powers and for purposes other than to secure liabilities.....	206	261	258
Total.....	13,464	13,259	13,731
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	11,236	12,089	11,437
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	210	40	135
Total.....	11,446	12,129	11,572

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## LOUISIANA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	29 banks	29 banks	29 banks
<b>ASSETS</b>			
Loans and discounts.....	113,350	104,590	98,983
Overdrafts.....	104	89	73
U. S. Government securities, direct obligations.....	58,489	61,975	59,047
Obligations guaranteed by U. S. Government.....	32,748	36,589	34,347
Obligations of States and political subdivisions.....	30,461	30,269	29,395
Other bonds, notes, and debentures.....	5,808	6,106	7,936
Corporate stocks, including stock of Federal Reserve bank.....	1,532	1,363	1,328
Reserve with Federal Reserve bank.....	46,766	46,043	55,627
Currency and coin.....	5,398	5,707	5,165
Balances with other banks, and cash items in process of collection.....	110,279	114,022	114,024
Bank premises owned, furniture and fixtures.....	6,791	6,803	6,689
Real estate owned other than bank premises.....	1,213	1,223	1,265
Investments and other assets indirectly representing bank premises or other real estate.....	73	248	238
Customers' liability on acceptances outstanding.....	631	552	921
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,143	900	1,053
Other assets.....	944	945	1,021
<b>Total assets.....</b>	<b>415,739</b>	<b>417,424</b>	<b>417,112</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	158,595	155,250	163,772
Time deposits of individuals, partnerships, and corporations.....	65,831	67,621	69,237
Postal savings deposits.....	533	171	170
Deposits of U. S. Government.....	15,263	15,224	15,189
Deposits of States and political subdivisions.....	28,667	31,097	30,348
Deposits of banks.....	111,114	111,446	102,420
Other deposits (certified and cashiers' checks, etc.).....	2,188	2,755	1,580
<i>Total deposits.....</i>	<i>382,191</i>	<i>383,564</i>	<i>382,716</i>
<i>Demand deposits.....</i>	<i>313,069</i>	<i>312,798</i>	<i>310,214</i>
<i>Time deposits.....</i>	<i>69,122</i>	<i>70,766</i>	<i>72,502</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		16	20
Acceptances executed by or for account of reporting banks and outstanding.....	985	711	1,209
Interest, discount, rent, and other income collected but not earned.....	521	533	515
Interest, taxes, and other expenses accrued and unpaid.....	596	665	377
Other liabilities.....	925	753	759
<b>Total liabilities.....</b>	<b>385,218</b>	<b>386,242</b>	<b>385,596</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	3,273	3,216	3,216
Common stock.....	10,789	10,823	10,822
<i>Total capital stock.....</i>	<i>14,062</i>	<i>14,039</i>	<i>14,038</i>
Surplus.....	9,164	9,220	9,264
Undivided profits.....	4,956	5,814	5,654
Reserves and retirement account for preferred stock.....	2,339	2,109	2,560
<b>Total capital accounts.....</b>	<b>30,521</b>	<b>31,182</b>	<b>31,516</b>
<b>Total liabilities and capital accounts.....</b>	<b>415,739</b>	<b>417,424</b>	<b>417,112</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	34,395	34,866	34,168
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	14,464	14,930	13,907
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	491	595	562
<b>Total.....</b>	<b>49,350</b>	<b>50,391</b>	<b>48,637</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	45,202	45,896	45,956
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....		16	20
<b>Total.....</b>	<b>45,202</b>	<b>45,912</b>	<b>45,976</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**MAINE**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	38 banks	37 banks	37 banks
<b>ASSETS</b>			
Loans and discounts.....	39,984	40,831	41,185
Overdrafts.....	1	3	2
U. S. Government securities, direct obligations.....	25,658	22,174	24,398
Obligations guaranteed by U. S. Government.....	8,178	10,673	10,163
Obligations of States and political subdivisions.....	2,214	3,172	3,749
Other bonds, notes, and debentures.....	18,629	17,846	16,956
Corporate stocks, including stock of Federal Reserve bank.....	561	545	548
Reserve with Federal Reserve bank.....	13,942	12,454	15,672
Currency and coin.....	2,861	2,961	2,961
Balances with other banks, and cash items in process of collection.....	23,801	26,202	26,317
Bank premises owned, furniture and fixtures.....	1,624	1,618	1,605
Real estate owned other than bank premises.....	260	264	249
Investments and other assets indirectly representing bank premises or other real estate.....	478	420	413
Interest, commissions, rent, and other income earned or accrued but not collected.....	87	54	70
Other assets.....	94	184	174
Total assets.....	138,372	139,401	144,462
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	39,878	39,183	43,224
Time deposits of individuals, partnerships, and corporations.....	66,999	66,625	67,589
Postal savings deposits.....	664	606	606
Deposits of U. S. Government.....	429	246	301
Deposits of States and political subdivisions.....	3,249	4,876	4,090
Deposits of banks.....	7,211	8,783	9,095
Other deposits (certified and cashiers' checks, etc.).....	860	557	840
Total deposits.....	119,890	120,876	125,745
Demand deposits.....	51,725	52,191	57,148
Time deposits.....	68,165	68,685	68,597
Bills payable, rediscounts, and other liabilities for borrowed money.....		25	87
Interest, discount, rent, and other income collected but not earned.....	59	68	62
Interest, taxes, and other expenses accrued and unpaid.....	128	180	132
Other liabilities.....	151	15	138
Total liabilities.....	120,228	121,164	126,164
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,056	1,032	1,029
Class B preferred stock.....	325	325	325
Common stock.....	7,149	7,079	7,080
Total capital stock.....	8,530	8,436	8,434
Surplus.....	5,858	5,848	5,887
Undivided profits.....	2,936	3,130	3,152
Reserves and retirement account for preferred stock.....	820	823	825
Total capital accounts.....	18,144	18,237	18,298
Total liabilities and capital accounts.....	138,372	139,401	144,462
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	3,680	3,634	3,583
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	742	498	575
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	337	338	146
Total.....	4,759	4,470	4,304
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	2,742	2,539	2,947
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....		25	87
Total.....	2,742	2,564	3,034

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued***MARYLAND**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	63 banks	63 banks	63 banks
<b>ASSETS</b>			
Loans and discounts.....	66,633	65,902	68,984
Overdrafts.....	5	15	10
U. S. Government securities, direct obligations.....	177,058	157,514	150,298
Obligations guaranteed by U. S. Government.....	6,360	6,957	8,131
Obligations of States and political subdivisions.....	5,053	4,866	5,190
Other bonds, notes, and debentures.....	18,279	19,490	17,269
Corporate stocks, including stock of Federal Reserve bank.....	815	822	829
Reserve with Federal Reserve bank.....	59,643	53,933	69,481
Currency and coin.....	7,360	8,164	6,473
Balances with other banks, and cash items in process of collection.....	71,982	100,315	110,200
Bank premises owned, furniture and fixtures.....	4,980	4,992	4,967
Real estate owned other than bank premises.....	1,008	1,009	883
Investments and other assets indirectly representing bank premises or other real estate.....	23	14	13
Customers' liability on acceptances outstanding.....	400	164	159
Interest, commissions, rent, and other income earned or accrued but not collected.....	235	664	704
Other assets.....	346	340	311
<b>Total assets.....</b>	<b>420,180</b>	<b>425,161</b>	<b>443,902</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	150,947	153,224	159,066
Time deposits of individuals, partnerships, and corporations.....	95,233	95,985	90,624
Postal savings deposits.....	255	250	176
Deposits of U. S. Government.....	23,954	24,625	24,497
Deposits of States and political subdivisions.....	23,102	25,616	30,290
Deposits of banks.....	91,638	91,227	99,253
Other deposits (certified and cashiers' checks, etc.).....	2,156	1,430	1,149
<i>Total deposits.....</i>	<i>387,285</i>	<i>392,357</i>	<i>411,055</i>
<i>Demand deposits.....</i>	<i>287,167</i>	<i>290,557</i>	<i>309,058</i>
<i>Time deposits.....</i>	<i>100,118</i>	<i>101,800</i>	<i>101,997</i>
Acceptances executed by or for account of reporting banks and outstanding.....	400	164	159
Interest, discount, rent, and other income collected but not earned.....	100	119	123
Interest, taxes, and other expenses accrued and unpaid.....	196	196	305
Other liabilities.....	720	172	328
<b>Total liabilities.....</b>	<b>388,701</b>	<b>393,008</b>	<b>411,970</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	2,565	2,490	2,456
Class B preferred stock.....	50	50	50
Common stock.....	11,147	11,172	11,181
<i>Total capital stock.....</i>	<i>13,762</i>	<i>13,712</i>	<i>13,687</i>
Surplus.....	10,989	11,008	11,055
Undivided profits.....	5,212	5,929	5,810
Reserves and retirement account for preferred stock.....	1,616	1,504	1,880
<b>Total capital accounts.....</b>	<b>31,479</b>	<b>32,153</b>	<b>31,932</b>
<b>Total liabilities and capital accounts.....</b>	<b>420,180</b>	<b>425,161</b>	<b>443,902</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	57,716	62,215	64,321
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,887	1,784	1,662
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	39	36	39
<b>Total.....</b>	<b>59,642</b>	<b>64,035</b>	<b>66,022</b>
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	47,902	51,046	54,040
<b>Total.....</b>	<b>47,902</b>	<b>51,046</b>	<b>54,040</b>



*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**MASSACHUSETTS**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	125 banks	125 banks	125 banks
<b>ASSETS</b>			
Loans and discounts.....	519,751	527,187	524,306
Overdrafts.....	47	62	82
U. S. Government securities, direct obligations.....	297,667	270,102	267,649
Obligations guaranteed by U. S. Government.....	38,616	37,245	35,606
Obligations of States and political subdivisions.....	32,087	43,411	44,582
Other bonds, notes, and debentures.....	65,352	61,997	61,220
Corporate stocks, including stock of Federal Reserve bank.....	12,096	11,510	12,059
Reserve with Federal Reserve bank.....	361,825	437,925	516,010
Currency and coin.....	139,528	139,676	135,636
Balances with other banks and cash items in process of collection.....	179,655	164,602	178,054
Bank premises owned, furniture and fixtures.....	33,841	33,485	32,985
Real estate owned other than bank premises.....	6,276	5,943	5,724
Investments and other assets indirectly representing bank premises or other real estate.....	3,826	3,721	2,579
Customers' liability on acceptances outstanding.....	8,719	9,566	8,364
Interest, commissions, rent, and other income earned or accrued but not collected.....	2,908	3,178	2,916
Other assets.....	7,941	3,893	783
Total assets.....	1,710,135	1,753,413	1,828,555
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	849,861	871,093	928,061
Time deposits of individuals, partnerships, and corporations.....	225,188	226,580	224,433
Postal savings deposits.....	232	211	146
Deposits of U. S. Government.....	12,583	11,741	11,604
Deposits of States and political subdivisions.....	71,014	92,090	75,114
Deposits of banks.....	311,546	313,915	351,887
Other deposits (certified and cashiers' checks, etc.).....	17,755	15,485	13,754
Total deposits.....	1,488,179	1,531,115	1,604,999
Demand deposits.....	1,262,127	1,303,385	1,379,716
Time deposits.....	226,052	227,730	225,283
Bills payable, rediscounts, and other liabilities for borrowed money.....	552	614	567
Acceptances executed by or for account of reporting banks and outstanding.....	9,821	10,298	8,882
Interest, discount, rent, and other income collected but not earned.....	2,374	2,893	2,556
Interest, taxes, and other expenses accrued and unpaid.....	1,361	2,108	2,191
Other liabilities.....	4,008	1,801	7,222
Total liabilities.....	1,506,295	1,548,829	1,626,417
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	4,889	4,208	4,205
Class B preferred stock.....	575	775	575
Common stock.....	69,009	69,166	69,111
Total capital stock.....	74,473	74,149	73,891
Surplus.....	86,440	86,269	86,330
Undivided profits.....	28,499	28,521	28,793
Reserves and retirement account for preferred stock.....	14,428	15,645	13,124
Total capital accounts.....	203,840	204,584	202,138
Total liabilities and capital accounts.....	1,710,135	1,753,413	1,828,555
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	44,464	45,135	42,616
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,512	3,657	3,595
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	477	497	511
Total.....	48,453	49,289	46,722
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	35,599	34,525	35,048
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	550	537	572
Other liabilities secured by pledged assets.....	95	93	
Total.....	36,244	30,155	35,620

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued***MICHIGAN**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	82 banks	81 banks	82 banks
<b>ASSETS</b>			
Loans and discounts.....	172,037	183,064	186,043
Overdrafts.....	30	28	50
U. S. Government securities, direct obligations.....	228,362	224,689	214,372
Obligations guaranteed by U. S. Government.....	98,097	90,235	108,664
Obligations of States and political subdivisions.....	34,819	37,912	48,332
Other bonds, notes, and debentures.....	45,744	44,338	47,223
Corporate stocks, including stock of Federal Reserve bank.....	2,123	2,091	2,087
Reserve with Federal Reserve bank.....	117,140	141,632	152,444
Currency and coin.....	16,580	18,787	15,506
Balances with other banks, and cash items in process of collection.....	221,958	234,110	231,472
Bank premises owned, furniture and fixtures.....	9,196	9,324	9,372
Real estate owned other than bank premises.....	728	736	596
Investments and other assets indirectly representing bank premises or other real estate.....	70	111	190
Customers' liability on acceptances outstanding.....	27	-----	14
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,886	2,265	2,115
Other assets.....	1,799	1,719	1,488
<b>Total assets.....</b>	<b>950,596</b>	<b>991,041</b>	<b>1,019,968</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	423,657	440,055	473,880
Time deposits of individuals, partnerships, and corporations.....	251,854	259,528	266,592
Postal savings deposits.....	406	360	201
Deposits of U. S. Government.....	22,053	21,739	21,728
Deposits of States and political subdivisions.....	60,247	69,407	59,014
Deposits of banks.....	111,378	118,505	116,344
Other deposits (certified and cashiers' checks, etc.).....	7,486	6,767	6,067
<i>Total deposits.....</i>	<i>877,081</i>	<i>916,361</i>	<i>943,826</i>
<i>Demand deposits.....</i>	<i>620,297</i>	<i>651,824</i>	<i>671,962</i>
<i>Time deposits.....</i>	<i>256,784</i>	<i>264,537</i>	<i>271,864</i>
Acceptances executed by or for account of reporting banks and outstanding.....	27	-----	14
Interest, discount, rent, and other income collected but not earned.....	513	571	619
Interest, taxes, and other expenses accrued and unpaid.....	810	1,228	1,030
Other liabilities.....	653	46	655
<b>Total liabilities.....</b>	<b>879,084</b>	<b>918,206</b>	<b>946,144</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	13,650	13,515	13,575
Class B preferred stock.....	470	480	480
Common stock.....	22,157	22,030	22,296
<i>Total capital stock.....</i>	<i>36,277</i>	<i>36,025</i>	<i>36,351</i>
Surplus.....	18,329	18,445	18,726
Undivided profits.....	11,675	12,638	12,681
Reserves and retirement account for preferred stock.....	5,231	5,727	6,066
<b>Total capital accounts.....</b>	<b>71,512</b>	<b>72,835</b>	<b>73,824</b>
<b>Total liabilities and capital accounts.....</b>	<b>950,596</b>	<b>991,041</b>	<b>1,019,968</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	68,928	73,547	80,596
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,773	1,793	1,907
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	3,135	3,303	3,434
<b>Total.....</b>	<b>73,836</b>	<b>78,643</b>	<b>85,937</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	60,400	70,345	80,059
Other liabilities secured by pledged assets.....	2	3	-----
<b>Total.....</b>	<b>60,402</b>	<b>70,348</b>	<b>80,059</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## MINNESOTA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	191 banks	191 banks	188 banks
<b>ASSETS</b>			
Loans and discounts.....	234,822	240,221	241,805
Overdrafts.....	73	264	130
U. S. Government securities, direct obligations.....	176,155	177,097	169,356
Obligations guaranteed by U. S. Government.....	30,319	29,683	28,635
Obligations of States and political subdivisions.....	45,532	49,754	46,024
Other bonds, notes, and debentures.....	27,035	23,782	25,490
Corporate stocks, including stock of Federal Reserve bank.....	2,129	2,105	2,105
Reserve with Federal Reserve bank.....	107,427	105,581	106,017
Currency and coin.....	9,428	10,066	9,051
Balances with other banks, and cash items in process of collection.....	176,424	161,101	186,372
Bank premises owned, furniture and fixtures.....	9,185	9,181	9,117
Real estate owned other than bank premises.....	669	654	585
Investments and other assets indirectly representing bank premises or other real estate.....	4,764	4,910	4,909
Customers' liability on acceptances outstanding.....	255	76	153
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,759	2,327	1,870
Other assets.....	2,029	956	1,857
Total assets.....	828,005	817,758	833,476
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	308,292	289,015	295,750
Time deposits of individuals, partnerships, and corporations.....	205,739	205,950	202,988
Postal savings deposits.....	1,050	870	813
Deposits of U. S. Government.....	2,316	2,192	1,828
Deposits of States and political subdivisions.....	63,892	65,711	81,062
Deposits of banks.....	155,359	164,549	158,545
Other deposits (certified and cashiers' checks, etc.).....	8,285	7,568	9,194
<i>Total deposits.....</i>	<i>744,983</i>	<i>735,865</i>	<i>760,180</i>
<i>Demand deposits.....</i>	<i>532,821</i>	<i>523,417</i>	<i>540,953</i>
<i>Time deposits.....</i>	<i>212,112</i>	<i>212,438</i>	<i>209,227</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	25	78	153
Acceptances executed by or for account of reporting banks and outstanding.....	259	3,228	3,522
Interest, discount, rent, and other income collected but not earned.....	3,200	1,752	1,614
Interest, taxes, and other expenses accrued and unpaid.....	2,074	2,311	2,778
Other liabilities.....	2,871		
Total liabilities.....	753,362	743,224	758,247
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	3,703	3,594	3,507
Class B preferred stock.....	821	783	782
Common stock.....	33,031	32,981	32,949
<i>Total capital stock.....</i>	<i>37,555</i>	<i>37,358</i>	<i>37,238</i>
Surplus.....	25,136	25,388	25,450
Undivided profits.....	8,959	8,426	8,933
Reserves and retirement account for preferred stock.....	2,993	3,362	3,608
Total capital accounts.....	74,643	74,534	75,229
Total liabilities and capital accounts.....	828,005	817,758	833,476
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	103,820	101,531	102,831
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	12,711	13,215	14,075
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	2,544	2,540	2,534
Total.....	119,075	117,286	119,440
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	75,634	71,851	89,069
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	25		
Total.....	75,659	71,851	89,069

## Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued

## MISSISSIPPI

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	24 banks	24 banks	24 banks
<b>ASSETS</b>			
Loans and discounts.....	20,235	20,260	20,874
Overdrafts.....	89	45	16
U. S. Government securities, direct obligations.....	4,841	4,652	4,517
Obligations guaranteed by U. S. Government.....	629	573	552
Obligations of States and political subdivisions.....	16,238	16,587	16,713
Other bonds, notes, and debentures.....	1,498	1,321	1,160
Corporate stocks, including stock of Federal Reserve bank.....	403	409	399
Reserve with Federal Reserve bank.....	7,094	6,668	7,569
Currency and coin.....	2,329	2,316	2,053
Balances with other banks, and cash items in process of collection.....	23,614	22,983	21,048
Bank premises owned, furniture and fixtures.....	1,706	1,718	1,715
Real estate owned other than bank premises.....	966	938	915
Customers' liability on acceptances outstanding.....	-----	3	-----
Interest, commissions, rent, and other income earned or accrued but not collected.....	21	17	17
Other assets.....	154	191	155
Total assets.....	79,817	78,681	77,703
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	29,872	27,653	29,112
Time deposits of individuals, partnerships, and corporations.....	24,014	23,896	24,494
Postal savings deposits.....	562	422	430
Deposits of U. S. Government.....	1,612	1,573	1,574
Deposits of States and political subdivisions.....	8,778	10,455	8,263
Deposits of banks.....	6,271	5,938	5,047
Other deposits (certified and cashiers' checks, etc.).....	432	279	290
Total deposits.....	71,511	70,216	69,210
Demand deposits.....	46,860	45,591	43,994
Time deposits.....	24,831	24,625	25,216
Acceptances executed by or for account of reporting banks and outstanding.....	-----	3	-----
Interest, discount, rent, and other income collected but not earned.....	19	27	21
Interest, taxes, and other expenses accrued and unpaid.....	67	97	135
Other liabilities.....	31	12	23
Total liabilities.....	71,658	70,355	69,889
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,548	1,502	1,486
Class B preferred stock.....	125	125	125
Common stock.....	2,960	2,960	2,960
Total capital stock.....	4,633	4,587	4,571
Surplus.....	2,745	2,755	2,782
Undivided profits.....	444	662	613
Reserves and retirement account for preferred stock.....	337	322	348
Total capital accounts.....	8,159	8,326	8,314
Total liabilities and capital accounts.....	79,817	78,681	77,703
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	2,470	2,555	2,607
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	11,358	11,464	10,578
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	19	18	19
Total.....	13,847	14,037	13,204
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	10,678	12,064	10,355
Total.....	10,678	12,064	10,355

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**MISSOURI**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	86 banks	85 banks	85 banks
<b>ASSETS</b>			
Loans and discounts.....	193,946	198,762	198,675
Overdrafts.....	50	42	50
U. S. Government securities, direct obligations.....	129,702	144,341	127,762
Obligations guaranteed by U. S. Government.....	52,780	52,715	51,585
Obligations of States and political subdivisions.....	31,334	30,132	31,382
Other bonds, notes, and debentures.....	26,007	25,906	24,912
Corporate stocks, including stock of Federal Reserve bank.....	5,567	6,978	7,604
Reserve with Federal Reserve bank.....	136,055	103,351	138,960
Currency and coin.....	10,219	11,806	10,689
Balances with other banks, and cash items in process of collection.....	202,230	200,188	178,143
Bank premises owned, furniture and fixtures.....	5,086	5,071	4,957
Real estate owned other than bank premises.....	2,362	2,378	2,299
Investments and other assets indirectly representing bank premises or other real estate.....	574	565	556
Customers' liability on acceptances outstanding.....	468	265	221
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,155	1,136	1,151
Other assets.....	251	290	271
<b>Total assets.....</b>	<b>797,786</b>	<b>783,926</b>	<b>779,217</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	309,844	324,043	329,000
Time deposits of individuals, partnerships, and corporations.....	109,366	110,292	110,359
Postal savings deposits.....	809	753	769
Deposits of U. S. Government.....	9,070	8,973	8,966
Deposits of States and political subdivisions.....	36,908	34,771	26,797
Deposits of banks.....	263,411	239,286	238,071
Other deposits (certified and cashiers' checks, etc.).....	7,211	3,826	4,282
<i>Total deposits.....</i>	<i>736,619</i>	<i>721,944</i>	<i>718,244</i>
<i>Time deposits.....</i>	<i>619,127</i>	<i>603,522</i>	<i>604,667</i>
<i>Time deposits.....</i>	<i>117,492</i>	<i>118,422</i>	<i>113,577</i>
Billings payable, rediscounts, and other liabilities for borrowed money.....	51	36	56
Acceptances executed by or for account of reporting banks and outstanding.....	476	281	232
Interest, discount, rent, and other income collected but not earned.....	523	516	515
Interest, taxes, and other expenses accrued and unpaid.....	527	742	760
Other liabilities.....	652	179	866
<b>Total liabilities.....</b>	<b>738,848</b>	<b>723,698</b>	<b>720,673</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	2,440	2,391	2,302
Common stock.....	25,606	25,596	25,646
<i>Total capital stock.....</i>	<i>28,046</i>	<i>27,987</i>	<i>27,948</i>
Surplus.....	16,832	16,358	16,574
Undivided profits.....	11,922	12,893	12,434
Reserves and retirement account for preferred stock.....	2,638	2,990	1,588
<b>Total capital accounts.....</b>	<b>58,938</b>	<b>60,228</b>	<b>58,544</b>
<b>Total liabilities and capital accounts.....</b>	<b>797,786</b>	<b>783,926</b>	<b>779,217</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	60,063	60,516	55,801
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,809	3,770	3,616
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	2,224	2,210	2,199
<b>Total.....</b>	<b>66,096</b>	<b>66,496</b>	<b>61,616</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	50,997	53,409	44,597
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	51	25	48
<b>Total.....</b>	<b>51,048</b>	<b>53,434</b>	<b>44,645</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## MONTANA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	43 banks	43 banks	43 banks
<b>ASSETS</b>			
Loans and discounts.....	18,336	17,587	16,883
Overdrafts.....	12	20	16
U. S. Government securities, direct obligations.....	19,873	19,509	19,283
Obligations guaranteed by U. S. Government.....	3,211	3,440	3,572
Obligations of States and political subdivisions.....	4,992	4,944	4,668
Other bonds, notes, and debentures.....	3,736	3,638	3,503
Corporate stocks, including stock of Federal Reserve bank.....	206	207	207
Reserve with Federal Reserve bank.....	14,639	15,436	13,363
Currency and coin.....	2,303	2,326	2,205
Balances with other banks, and cash items in process of collection.....	24,474	21,827	24,979
Bank premises owned, furniture and fixtures.....	2,104	2,105	2,099
Real estate owned other than bank premises.....	33	29	28
Investments and other assets indirectly representing bank premises or other real estate.....			4
Interest, commissions, rent, and other income earned or accrued but not collected.....	193	230	220
Other assets.....	145	17	113
Total assets.....	94,257	91,315	91,143
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	44,714	44,198	43,635
Time deposits of individuals, partnerships, and corporations.....	23,172	23,197	23,198
Postal savings deposits.....	41	41	40
Deposits of U. S. Government.....	227	180	171
Deposits of States and political subdivisions.....	9,758	7,774	8,572
Deposits of banks.....	6,403	6,300	5,805
Other deposits (certified and cashiers' checks, etc.).....	1,077	1,076	886
<i>Total deposits.....</i>	<i>85,592</i>	<i>82,766</i>	<i>82,807</i>
<i>Demand deposits.....</i>	<i>61,627</i>	<i>58,930</i>	<i>58,629</i>
<i>Time deposits.....</i>	<i>23,765</i>	<i>23,836</i>	<i>23,778</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			7
Interest, discount, rent, and other income collected but not earned.....	79	73	82
Interest, taxes, and other expenses accrued and unpaid.....	79	106	123
Other liabilities.....	8		1
Total liabilities.....	85,558	82,945	82,520
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	291	275	258
Class B preferred stock.....	25	25	25
Common stock.....	4,245	4,261	4,278
<i>Total capital stock.....</i>	<i>4,561</i>	<i>4,561</i>	<i>4,561</i>
Surplus.....	2,270	2,291	2,294
Undivided profits.....	1,556	1,294	1,534
Reserves and retirement account for preferred stock.....	312	224	234
Total capital accounts.....	8,699	8,370	8,623
Total liabilities and capital accounts.....	94,257	91,315	91,143
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	11,475	10,887	10,660
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,611	2,193	2,265
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	53	79	46
Total.....	14,139	13,159	12,971
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	10,465	8,376	9,200
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			7
Total.....	10,465	8,376	9,207

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## NEBRASKA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	135 banks	135 banks	135 banks
<b>ASSETS</b>			
Loans and discounts.....	90,571	86,662	87,798
Overdrafts.....	43	58	58
U. S. Government securities, direct obligations.....	50,820	47,857	50,111
Obligations guaranteed by U. S. Government.....	11,372	11,858	11,406
Obligations of States and political subdivisions.....	18,600	18,263	17,986
Other bonds, notes, and debentures.....	10,991	11,032	10,590
Corporate stocks, including stock of Federal Reserve bank.....	731	724	729
Reserve with Federal Reserve bank.....	37,579	38,190	38,725
Currency and coin.....	3,588	4,007	3,148
Balances with other banks, and cash items in process of collection.....	63,617	73,834	57,014
Bank premises owned, furniture and fixtures.....	5,609	5,589	5,503
Real estate owned other than bank premises.....	402	414	369
Customers' liability on acceptances outstanding.....	5	5	5
Interest, commissions, rent, and other income earned or accrued but not collected.....	514	598	543
Other assets.....	274	134	182
<b>Total assets.....</b>	<b>294,716</b>	<b>299,225</b>	<b>284,167</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	130,927	131,577	126,002
Time deposits of individuals, partnerships, and corporations.....	43,340	43,768	44,033
Postal savings deposits.....	164	99	106
Deposits of U. S. Government.....	3,009	3,026	2,972
Deposits of States and political subdivisions.....	21,346	23,275	22,061
Deposits of banks.....	64,234	65,779	56,957
Other deposits (certified and cashiers' checks, etc.).....	2,981	2,796	2,475
<i>Total deposits.....</i>	<i>266,001</i>	<i>270,320</i>	<i>254,606</i>
<i>Demand deposits.....</i>	<i>222,229</i>	<i>226,177</i>	<i>210,178</i>
<i>Time deposits.....</i>	<i>43,772</i>	<i>44,143</i>	<i>44,428</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	354	43	161
Acceptances executed by or for account of reporting banks and outstanding.....	5	5	5
Interest, discount, rent, and other income collected but not earned.....	201	209	222
Interest, taxes, and other expenses accrued and unpaid.....	205	251	250
Other liabilities.....	150	140	148
<b>Total liabilities.....</b>	<b>266,916</b>	<b>270,968</b>	<b>255,392</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	1,745	1,546	1,042
Common stock.....	12,762	13,027	13,531
<i>Total capital stock.....</i>	<i>14,507</i>	<i>14,573</i>	<i>14,573</i>
Surplus.....	8,230	8,420	8,734
Undivided profits.....	2,810	2,826	2,792
Reserves and retirement account for preferred stock.....	2,253	2,438	2,676
<b>Total capital accounts.....</b>	<b>27,800</b>	<b>28,257</b>	<b>28,775</b>
<b>Total liabilities and capital accounts.....</b>	<b>294,716</b>	<b>299,225</b>	<b>284,167</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	30,355	29,068	29,280
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	5,410	5,922	5,798
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	308	310	285
<b>Total.....</b>	<b>36,073</b>	<b>35,300</b>	<b>35,363</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	27,489	29,049	26,915
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	164	43	155
<b>Total.....</b>	<b>27,653</b>	<b>29,092</b>	<b>27,070</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## NEVADA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	6 banks	6 banks	6 banks
<b>ASSETS</b>			
Loans and discounts.....	11,760	12,194	13,113
Overdrafts.....	22	24	19
U. S. Government securities, direct obligations.....	7,257	7,292	7,106
Obligations guaranteed by U. S. Government.....	3,051	2,983	2,908
Obligations of States and political subdivisions.....	2,479	2,463	2,454
Other bonds, notes, and debentures.....	1,213	1,215	887
Corporate stocks, including stock of Federal Reserve bank.....	52	51	52
Reserve with Federal Reserve bank.....	3,622	3,763	4,014
Currency and coin.....	975	951	1,091
Balances with other banks, and cash items in process of collection.....	9,655	10,375	10,646
Bank premises owned, furniture and fixtures.....	749	772	780
Real estate owned other than bank premises.....	13	15	13
Investments and other assets indirectly representing bank premises or other real estate.....	6	6	6
Interest, commissions, rent, and other income earned or accrued but not collected.....	114	84	150
Other assets.....	52	47	14
Total assets.....	41,020	42,235	43,253
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	16,722	17,729	18,248
Time deposits of individuals, partnerships, and corporations.....	14,453	14,868	15,358
Postal savings deposits.....	19	20	21
Deposits of U. S. Government.....	191	242	237
Deposits of States and political subdivisions.....	4,614	4,716	4,598
Deposits of banks.....	1,009	808	883
Other deposits (certified and cashiers' checks, etc.).....	768	459	500
Total deposits.....	37,776	38,842	39,845
Demand deposits.....	23,143	23,768	24,280
Time deposits.....	14,633	15,074	15,565
Interest, discount, rent, and other income collected but not earned.....	103	111	113
Interest, taxes, and other expenses accrued and unpaid.....	20	69	25
Other liabilities.....	334	363	308
Total liabilities.....	38,233	39,385	40,291
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	70	12	12
Common stock.....	890	948	948
Total capital stock.....	960	960	960
Surplus.....	734	740	740
Undivided profits.....	999	1,098	1,210
Reserves and retirement account for preferred stock.....	94	52	52
Total capital accounts.....	2,787	2,850	2,962
Total liabilities and capital accounts.....	41,020	42,235	43,253
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	3,759	4,295	4,325
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,048	1,000	1,054
Total.....	4,807	5,295	5,379
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	4,049	4,736	4,613
Total.....	4,049	4,736	4,613



*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## NEW HAMPSHIRE

(In thousands of dollars)

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	52 banks	52 banks	52 banks
<b>ASSETS</b>			
Loans and discounts.....	32,054	32,691	32,854
Overdrafts.....	2	7	5
U. S. Government securities, direct obligations.....	12,071	13,894	12,024
Obligations guaranteed by U. S. Government.....	2,558	2,325	1,724
Obligations of States and political subdivisions.....	2,677	2,876	3,023
Other bonds, notes, and debentures.....	12,240	11,607	10,640
Corporate stocks, including stock of Federal Reserve bank.....	500	488	483
Reserve with Federal Reserve bank.....	8,754	7,839	8,036
Currency and coin.....	2,488	2,845	2,656
Balances with other banks, and cash items in process of collection.....	13,069	10,238	15,235
Bank premises owned, furniture and fixtures.....	2,203	2,175	2,104
Real estate owned other than bank premises.....	130	123	101
Investments and other assets indirectly representing bank premises or other real estate.....	77	77	75
Interest, commissions, rent, and other income earned or accrued but not collected.....	4	3	4
Other assets.....	26	43	42
<b>Total assets.....</b>	<b>88,853</b>	<b>87,231</b>	<b>89,006</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	36,812	36,327	37,250
Time deposits of individuals, partnerships, and corporations.....	22,086	22,570	22,812
Postal savings deposits.....	255	219	172
Deposits of U. S. Government.....	968	824	882
Deposits of States and political subdivisions.....	6,188	6,042	5,679
Deposits of banks.....	5,974	4,834	5,641
Other deposits (certified and cashier's checks, etc.).....	1,719	1,285	1,682
<i>Total deposits.....</i>	<i>74,032</i>	<i>72,089</i>	<i>74,118</i>
<i>Demand deposits.....</i>	<i>50,805</i>	<i>48,261</i>	<i>50,224</i>
<i>Time deposits.....</i>	<i>23,227</i>	<i>23,828</i>	<i>23,894</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	80	320	75
Interest, discount, rent, and other income collected but not earned.....	28	25	28
Interest, taxes, and other expenses accrued and unpaid.....	91	117	107
Other liabilities.....	108	19	101
<b>Total liabilities.....</b>	<b>74,339</b>	<b>72,580</b>	<b>74,429</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	568	566	566
Class B preferred stock.....	300	300	300
Common stock.....	5,293	5,293	5,293
<i>Total capital stock.....</i>	<i>6,161</i>	<i>6,159</i>	<i>6,159</i>
Surplus.....	4,914	4,904	4,884
Undivided profits.....	2,804	2,962	2,833
Reserves and retirement account for preferred stock.....	635	626	701
<b>Total capital accounts.....</b>	<b>14,514</b>	<b>14,651</b>	<b>14,577</b>
<b>Total liabilities and capital accounts.....</b>	<b>88,853</b>	<b>87,231</b>	<b>89,006</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	1,840	1,872	1,678
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	381	224	226
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	316	275	237
<b>Total.....</b>	<b>2,537</b>	<b>2,371</b>	<b>2,141</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	1,794	1,369	1,385
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	80	265	75
<b>Total.....</b>	<b>1,874</b>	<b>1,634</b>	<b>1,460</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued***NEW JERSEY**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	226 banks	225 banks	225 banks
<b>ASSETS</b>			
Loans and discounts.....	244,788	250,334	259,914
Overdrafts.....	23	23	46
U. S. Government securities, direct obligations.....	204,619	192,480	197,229
Obligations guaranteed by U. S. Government.....	61,477	56,081	45,885
Obligations of States and political subdivisions.....	51,318	51,911	56,222
Other bonds, notes, and debentures.....	84,151	78,568	76,531
Corporate stocks, including stock of Federal Reserve bank.....	4,065	3,992	3,974
Reserve with Federal Reserve bank.....	104,995	104,069	113,377
Currency and coin.....	18,447	20,709	15,879
Balances with other banks, and cash items in process of collection.....	162,503	149,514	162,579
Bank premises owned, furniture and fixtures.....	25,959	25,914	25,625
Real estate owned other than bank premises.....	13,938	13,027	11,931
Investments and other assets indirectly representing bank premises or other real estate.....	2,015	2,040	2,047
Customers' liability on acceptances outstanding.....	168	110	52
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,811	1,924	1,953
Other assets.....	777	1,053	907
<b>Total assets.....</b>	<b>981,054</b>	<b>951,749</b>	<b>974,151</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	318,023	296,225	308,838
Time deposits of individuals, partnerships, and corporations.....	413,797	419,027	422,451
Deposits of U. S. Government.....	14,855	13,926	13,795
Deposits of States and political subdivisions.....	97,768	90,064	92,946
Deposits of banks.....	19,257	15,768	17,863
Other deposits (certified and cashiers' checks, etc.).....	8,943	7,398	8,426
<i>Total deposits.....</i>	<i>872,643</i>	<i>842,408</i>	<i>864,319</i>
<i>Demand deposits.....</i>	<i>447,518</i>	<i>409,332</i>	<i>427,156</i>
<i>Time deposits.....</i>	<i>425,125</i>	<i>433,076</i>	<i>437,163</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	70	25	-----
Acceptances executed by or for account of reporting banks and outstanding.....	168	110	52
Interest, discount, rent, and other income collected but not earned.....	1,305	1,400	1,518
Interest, taxes, and other expenses accrued and unpaid.....	589	964	718
Other liabilities.....	564	396	396
<b>Total liabilities.....</b>	<b>875,339</b>	<b>845,303</b>	<b>867,003</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	20,128	19,616	19,478
Class B preferred stock.....	2,845	2,870	2,985
Common stock.....	36,258	36,354	36,374
<i>Total capital stock.....</i>	<i>59,231</i>	<i>58,840</i>	<i>58,837</i>
Surplus.....	27,606	28,029	28,193
Undivided profits.....	11,673	12,431	12,611
Reserves and retirement account for preferred stock.....	7,205	7,146	7,607
<b>Total capital accounts.....</b>	<b>105,715</b>	<b>106,446</b>	<b>107,148</b>
<b>Total liabilities and capital accounts.....</b>	<b>981,054</b>	<b>951,749</b>	<b>974,151</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	34,558	39,846	40,584
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	4,491	4,692	4,596
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	5,641	5,489	5,287
<b>Total.....</b>	<b>44,690</b>	<b>50,027</b>	<b>50,467</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	32,018	35,825	36,108
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	35	25	-----
<b>Total.....</b>	<b>32,053</b>	<b>35,850</b>	<b>36,108</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**NEW MEXICO**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	22 banks	22 banks	22 banks
<b>ASSETS</b>			
Loans and discounts.....	16,335	17,514	18,668
Overdrafts.....	15	23	19
U. S. Government securities, direct obligations.....	9,137	9,929	9,529
Obligations guaranteed by U. S. Government.....	2,376	2,373	2,465
Obligations of States and political subdivisions.....	3,740	3,021	3,028
Other bonds, notes, and debentures.....	898	848	1,093
Corporate stocks, including stock of Federal Reserve bank.....	102	112	106
Reserve with Federal Reserve bank.....	6,013	6,144	5,683
Currency and coin.....	1,515	1,404	1,342
Balances with other banks, and cash items in process of collection.....	15,313	13,669	11,105
Bank premises owned, furniture and fixtures.....	880	872	839
Real estate owned other than bank premises.....	30	30	31
Customers' liability on acceptances outstanding.....			4
Interest, commissions, rent, and other income earned or accrued but not collected.....	4	4	4
Other assets.....	6	15	5
<b>Total assets.....</b>	<b>56,364</b>	<b>55,958</b>	<b>53,921</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	25,097	24,315	22,984
Time deposits of individuals, partnerships, and corporations.....	10,005	10,294	10,535
Postal savings deposits.....	53	54	79
Deposits of U. S. Government.....	516	484	484
Deposits of States and political subdivisions.....	13,125	13,541	12,566
Deposits of banks.....	2,930	2,394	2,366
Other deposits (certified and cashiers' checks, etc.).....	594	581	687
<i>Total deposits.....</i>	<i>52,320</i>	<i>51,663</i>	<i>49,701</i>
<i>Demand deposits.....</i>	<i>48,094</i>	<i>41,147</i>	<i>38,961</i>
<i>Time deposits.....</i>	<i>10,226</i>	<i>10,516</i>	<i>10,740</i>
Acceptances executed by or for account of reporting banks and outstanding.....			4
Interest, discount, rent, and other income collected but not earned.....	13	14	13
Interest, taxes, and other expenses accrued and unpaid.....	7	7	2
Other liabilities.....	15	9	4
<b>Total liabilities.....</b>	<b>52,355</b>	<b>51,693</b>	<b>49,724</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	304	303	293
Common stock.....	1,776	1,777	1,787
<i>Total capital stock.....</i>	<i>2,080</i>	<i>2,080</i>	<i>2,080</i>
Surplus.....	1,337	1,355	1,391
Undivided profits.....	195	436	245
Reserves and retirement account for preferred stock.....	397	394	481
<b>Total capital accounts.....</b>	<b>4,009</b>	<b>4,265</b>	<b>4,197</b>
<b>Total liabilities and capital accounts.....</b>	<b>56,364</b>	<b>55,958</b>	<b>53,921</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	8,569	9,181	9,574
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,421	2,815	2,778
<b>Total.....</b>	<b>11,990</b>	<b>11,996</b>	<b>12,352</b>
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	12,532	13,456	12,658
<b>Total.....</b>	<b>12,532</b>	<b>13,456</b>	<b>12,658</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## NEW YORK

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	437 banks	435 banks	429 banks
<b>ASSETS</b>			
Loans and discounts.....	1,553,610	1,556,757	1,492,369
Overdrafts.....	873	579	1,238
U. S. Government securities, direct obligations.....	1,563,247	1,534,844	1,851,322
Obligations guaranteed by U. S. Government.....	639,940	608,566	619,260
Obligations of States and political subdivisions.....	371,095	442,042	404,840
Other bonds, notes, and debentures.....	405,025	387,540	337,062
Corporate stocks, including stock of Federal Reserve bank.....	88,894	88,122	86,039
Reserve with Federal Reserve bank.....	2,430,415	2,753,707	3,036,694
Currency and coin.....	44,382	43,581	43,648
Balances with other banks, and cash items in process of collection.....	353,554	377,684	326,509
Bank premises owned, furniture and fixtures.....	106,162	105,497	104,499
Real estate owned other than bank premises.....	16,344	16,029	15,157
Investments and other assets indirectly representing bank premises or other real estate.....	1,987	1,890	1,910
Customers' liability on acceptances outstanding.....	28,209	27,016	21,147
Interest, commissions, rent, and other income earned or accrued but not collected.....	14,076	12,333	13,648
Other assets.....	4,370	4,964	4,393
Total assets.....	7,627,183	7,961,151	8,409,735
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	3,868,449	4,188,314	4,454,177
Time deposits of individuals, partnerships, and corporations.....	764,669	764,359	772,336
Deposits of U. S. Government.....	36,847	31,485	29,613
Deposits of States and political subdivisions.....	244,222	226,122	284,053
Deposits of banks.....	1,733,519	1,763,136	1,887,133
Other deposits (certified and cashiers' checks, etc.).....	100,791	111,048	77,637
Total deposits.....	6,748,487	7,084,464	7,604,949
Demand deposits.....	6,956,683	6,287,330	6,701,278
Time deposits.....	791,814	797,084	803,671
Bills payable, rediscounts, and other liabilities for borrowed money.....	293	166	589
Mortgages or other liens on bank premises and other real estate.....	16	16	16
Acceptances executed by or for account of reporting banks and outstanding.....	32,079	29,308	24,745
Interest, discount, rent, and other income collected but not earned.....	7,067	7,304	6,996
Interest, taxes, and other expenses accrued and unpaid.....	6,064	7,387	9,166
Other liabilities.....	125,728	120,918	155,217
Total liabilities.....	6,919,744	7,249,563	7,701,678
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	18,628	17,502	16,787
Class B preferred stock.....	4,140	3,977	3,731
Common stock.....	258,305	258,255	257,712
Total capital stock.....	281,073	279,734	278,230
Surplus.....	311,996	312,193	312,839
Undivided profits.....	82,572	87,212	84,986
Reserves and retirement account for preferred stock.....	31,798	32,449	32,002
Total capital accounts.....	707,439	711,588	708,057
Total liabilities and capital accounts.....	7,627,183	7,961,151	8,409,735
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	196,367	236,592	290,725
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	78,300	82,716	56,770
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	30,017	29,769	29,670
Securities loaned.....	15,758	5,283	5,853
Total.....	320,442	354,360	383,018
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	209,734	248,887	280,028
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	293	166	589
Other liabilities secured by pledged assets.....	80	80	55
Total.....	210,107	249,133	280,672

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**NORTH CAROLINA**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	42 banks	43 banks	43 banks
<b>ASSETS</b>			
Loans and discounts.....	41,055	44,479	46,996
Overdrafts.....	5	5	9
U. S. Government securities, direct obligations.....	11,643	11,828	10,725
Obligations guaranteed by U. S. Government.....	3,755	3,539	3,515
Obligations of States and political subdivisions.....	11,465	11,299	11,255
Other bonds, notes, and debentures.....	947	919	846
Corporate stocks, including stock of Federal Reserve bank.....	404	420	419
Reserve with Federal Reserve bank.....	11,320	10,783	10,700
Currency and coin.....	4,302	4,726	3,277
Balances with other banks, and cash items in process of collection.....	40,080	37,559	34,692
Bank premises owned, furniture and fixtures.....	2,413	2,568	2,543
Real estate owned other than bank premises.....	559	552	523
Investments and other assets indirectly representing bank premises or other real estate.....	6	6	7
Customers' liability on acceptances outstanding.....		2	2
Interest, commissions, rent, and other income earned or accrued but not collected.....	67	54	68
Other assets.....	133	176	162
<b>Total assets.....</b>	<b>128,154</b>	<b>128,915</b>	<b>125,829</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	60,730	57,847	57,658
Time deposits of individuals, partnerships, and corporations.....	27,633	29,520	30,256
Postal savings deposits.....	182	161	168
Deposits of U. S. Government.....	768	682	694
Deposits of States and political subdivisions.....	9,424	10,789	9,706
Deposits of banks.....	13,427	12,825	10,936
Other deposits (certified and cashiers' checks, etc.).....	2,088	2,522	1,741
<i>Total deposits.....</i>	<i>114,252</i>	<i>114,346</i>	<i>111,159</i>
<i>Demand deposits.....</i>	<i>86,792</i>	<i>83,942</i>	<i>79,892</i>
<i>Time deposits.....</i>	<i>28,460</i>	<i>30,404</i>	<i>31,267</i>
Mortgages or other liens on bank premises and other real estate.....		7	8
Acceptances executed by or for account of reporting banks and outstanding.....		2	2
Interest, discount, rent, and other income collected but not earned.....	169	166	275
Interest, taxes, and other expenses accrued and unpaid.....	134	126	126
Other liabilities.....	76	18	43
<b>Total liabilities.....</b>	<b>114,631</b>	<b>114,665</b>	<b>111,613</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	423	377	362
Class B preferred stock.....	10	10	10
Common stock.....	6,042	6,255	6,270
<i>Total capital stock.....</i>	<i>6,475</i>	<i>6,642</i>	<i>6,642</i>
Surplus.....	4,362	4,585	4,707
Undivided profits.....	1,817	2,062	1,961
Reserves and retirement account for preferred stock.....	869	961	906
<b>Total capital accounts.....</b>	<b>13,523</b>	<b>14,250</b>	<b>14,216</b>
<b>Total liabilities and capital accounts.....</b>	<b>128,154</b>	<b>128,915</b>	<b>125,829</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	6,517	6,583	6,800
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	6,185	6,422	6,386
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	13	50	68
<b>Total.....</b>	<b>12,715</b>	<b>13,055</b>	<b>13,254</b>
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	10,754	11,784	10,951
<b>Total.....</b>	<b>10,754</b>	<b>11,784</b>	<b>10,951</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## NORTH DAKOTA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	50 banks	48 banks	47 banks
<b>ASSETS</b>			
Loans and discounts.....	21,451	19,264	17,792
Overdrafts.....	8	22	17
U. S. Government securities, direct obligations.....	9,452	8,946	8,730
Obligations guaranteed by U. S. Government.....	3,268	3,490	3,540
Obligations of States and political subdivisions.....	4,189	4,134	3,796
Other bonds, notes, and debentures.....	1,793	1,706	1,732
Corporate stocks, including stock of Federal Reserve bank.....	171	163	161
Reserve with Federal Reserve bank.....	4,546	4,502	5,029
Currency and coin.....	1,041	1,131	929
Balances with other banks, and cash items in process of collection.....	9,169	11,376	12,202
Bank premises owned, furniture and fixtures.....	1,821	1,793	1,774
Real estate owned other than bank premises.....	187	160	138
Interest, commissions, rent, and other income earned or accrued but not collected.....	196	247	208
Other assets.....	51	46	43
Total assets.....	57,343	56,980	56,091
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	25,448	23,503	22,736
Time deposits of individuals, partnerships, and corporations.....	19,541	19,696	19,527
Postal savings deposits.....	124	57	40
Deposits of U. S. Government.....	150	115	124
Deposits of States and political subdivisions.....	2,666	3,854	3,419
Deposits of banks.....	2,438	3,149	3,643
Other deposits (certified and cashiers' checks, etc.).....	519	417	412
<i>Total deposits.....</i>	<i>50,886</i>	<i>50,771</i>	<i>49,895</i>
<i>Demand deposits.....</i>	<i>30,958</i>	<i>30,782</i>	<i>30,046</i>
<i>Time deposits.....</i>	<i>19,928</i>	<i>19,989</i>	<i>19,849</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	50	25	-----
Interest, discount, rent, and other income collected but not earned.....	72	73	84
Interest, taxes, and other expenses accrued and unpaid.....	95	115	89
Other liabilities.....	8	1	2
Total liabilities.....	51,111	50,985	50,070
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	814	763	691
Class B preferred stock.....	45	45	45
Common stock.....	2,875	2,804	2,813
<i>Total capital stock.....</i>	<i>3,734</i>	<i>3,612</i>	<i>3,549</i>
Surplus.....	1,671	1,646	1,643
Undivided profits.....	623	550	674
Reserves and retirement account for preferred stock.....	204	187	155
Total capital accounts.....	6,232	5,995	6,021
Total liabilities and capital accounts.....	57,343	56,980	56,091
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	2,311	2,621	2,915
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	99	248	63
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	234	234	234
Total.....	2,644	3,103	3,212
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	1,642	2,505	2,449
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	50	25	-----
Total.....	1,692	2,530	2,449

## Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued

## OHIO

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	244 banks	244 banks	244 banks
<b>ASSETS</b>			
Loans and discounts.....	339,292	348,002	365,349
Overdrafts.....	48	59	63
U. S. Government securities, direct obligations.....	201,273	192,875	179,268
Obligations guaranteed by U. S. Government.....	65,559	65,380	63,409
Obligations of States and political subdivisions.....	89,953	91,571	92,457
Other bonds, notes, and debentures.....	78,100	79,140	74,789
Corporate stock, including stock of Federal Reserve bank.....	5,031	5,036	4,934
Reserve with Federal Reserve bank.....	166,028	158,634	175,467
Currency and coin.....	26,031	27,719	22,207
Balances with other banks, and cash items in process of collection.....	268,608	256,694	278,239
Bank premises owned, furniture and fixtures.....	28,631	28,622	28,377
Real estate owned other than bank premises.....	3,286	3,049	2,637
Investments and other assets indirectly representing bank premises or other real estate.....	5,015	4,985	5,044
Customers' liability on acceptances outstanding.....	420	602	698
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,465	1,807	1,527
Other assets.....	775	735	794
<b>Total assets.....</b>	<b>1,279,515</b>	<b>1,264,910</b>	<b>1,295,359</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	535,386	517,006	534,143
Time deposits of individuals, partnerships, and corporations.....	362,911	364,089	367,391
Postal savings deposits.....	2,490	921	959
Deposits of U. S. Government.....	10,812	10,423	10,057
Deposits of States and political subdivisions.....	84,660	86,368	96,801
Deposits of banks.....	129,495	129,405	129,343
Other deposits (certified and cashiers' checks, etc.).....	12,503	12,437	12,159
<i>Total deposits.....</i>	<i>1,138,257</i>	<i>1,180,649</i>	<i>1,160,353</i>
<i>Demand deposits.....</i>	<i>765,306</i>	<i>735,553</i>	<i>761,942</i>
<i>Time deposits.....</i>	<i>384,951</i>	<i>385,091</i>	<i>388,411</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	10		15
Acceptances executed by or for account of reporting banks and outstanding.....	448	611	712
Interest, discount, rent, and other income collected but not earned.....	671	674	832
Interest, taxes, and other expenses accrued and unpaid.....	1,557	2,258	2,084
Other liabilities.....	758	963	764
<b>Total liabilities.....</b>	<b>1,141,601</b>	<b>1,125,155</b>	<b>1,154,760</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	14,125	13,967	13,768
Class B preferred stock.....	543	518	518
Common stock.....	59,662	59,763	59,766
<i>Total capital stock.....</i>	<i>74,330</i>	<i>74,248</i>	<i>74,052</i>
Surplus.....	39,072	39,362	40,035
Undivided profits.....	15,087	16,154	16,177
Reserves and retirement account for preferred stock.....	9,425	9,991	10,335
<b>Total capital accounts.....</b>	<b>137,914</b>	<b>139,755</b>	<b>140,599</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,279,515</b>	<b>1,264,910</b>	<b>1,295,359</b>
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	102,573	97,573	103,748
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	47,533	46,039	44,105
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	4,583	4,822	4,692
Securities loaned.....			78
<i>Total.....</i>	<i>154,689</i>	<i>148,434</i>	<i>152,623</i>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	118,405	111,319	120,957
Borrowings secured by pledged assets, including rediscounts and repurchased agreements.....			15
<b>Total.....</b>	<b>118,405</b>	<b>111,319</b>	<b>120,972</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## OKLAHOMA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	211 banks	210 banks	209 banks
<b>ASSETS</b>			
Loans and discounts.....	129,111	130,755	132,202
Overdrafts.....	61	113	75
U. S. Government securities, direct obligations.....	39,318	40,686	37,352
Obligations guaranteed by U. S. Government.....	19,860	18,280	17,876
Obligations of States and political subdivisions.....	56,478	57,014	56,121
Other bonds, notes, and debentures.....	5,990	5,587	4,674
Corporate stocks, including stock of Federal Reserve bank.....	1,223	1,242	1,247
Reserve with Federal Reserve bank.....	52,609	56,059	57,106
Currency and coin.....	5,817	6,275	5,272
Balances with other banks, and cash items in process of collection.....	136,915	134,274	141,590
Bank premises owned, furniture and fixtures.....	9,077	9,015	9,105
Real estate owned other than bank premises.....	157	141	108
Investments and other assets indirectly representing bank premises or other real estate.....	366	215	187
Customers' liability on acceptances outstanding.....	72	42	37
Interest, commissions, rent, and other income earned or accrued but not collected.....	413	359	393
Other assets.....	383	428	382
Total assets.....	457,850	460,485	462,727
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	192,623	202,947	205,708
Time deposits of individuals, partnerships, and corporations.....	65,950	63,789	64,274
Postal savings deposits.....	381	331	338
Deposits of U. S. Government.....	9,448	9,248	9,110
Deposits of States and political subdivisions.....	48,367	53,079	50,763
Deposits of banks.....	78,406	74,366	75,641
Other deposits (certified and cashiers' checks, etc.).....	11,937	4,720	5,076
Total deposits.....	407,112	408,480	410,910
Demand deposits.....	332,744	336,437	338,629
Time deposits.....	74,368	72,043	72,281
Bills payable, rediscounts, and other liabilities for borrowed money.....	2		26
Acceptances executed by or for account of reporting banks and outstanding.....	72	42	37
Interest, discount, rent, and other income collected but not earned.....	300	323	289
Interest, taxes, and other expenses accrued and unpaid.....	476	416	479
Other liabilities.....	293	458	201
Total liabilities.....	408,255	409,719	411,942
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,710	1,521	1,292
Class B preferred stock.....	62	12	12
Common stock.....	22,624	22,894	22,997
Total capital stock.....	24,396	24,427	24,301
Surplus.....	14,945	15,152	15,549
Undivided profits.....	8,149	8,980	8,681
Reserves and retirement account for preferred stock.....	2,105	2,207	2,254
Total capital accounts.....	49,595	50,766	50,785
Total liabilities and capital accounts.....	457,850	460,485	462,727
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	34,964	37,289	35,595
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	35,438	36,890	36,986
Assets, pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	1,066	1,024	984
Securities loaned.....	50	49	49
Total.....	71,518	75,252	73,614
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	59,951	66,601	63,262
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			13
Total.....	59,951	66,601	63,275



*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## OREGON

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	27 banks	27 banks	27 banks
<b>ASSETS</b>			
Loans and discounts.....	83,819	82,912	93,427
Overdrafts.....	82	105	87
U. S. Government securities, direct obligations.....	77,876	77,140	70,590
Obligations guaranteed by U. S. Government.....	24,282	24,273	24,216
Obligations of States and political subdivisions.....	15,326	16,952	15,322
Other bonds, notes, and debentures.....	6,184	6,075	6,864
Corporate stocks, including stock of Federal Reserve bank.....	486	494	495
Reserve with Federal Reserve bank.....	31,405	34,093	41,101
Currency and coin.....	5,181	5,120	6,591
Balances with other banks, and cash items in process of collection.....	50,398	59,519	60,824
Bank premises owned, furniture and fixtures.....	6,430	6,424	6,462
Real estate owned other than bank premises.....	191	178	135
Investments and other assets indirectly representing bank premises or other real estate.....	33	28	27
Customers' liability on acceptances outstanding.....	83	83	68
Interest, commissions, rent, and other income earned or accrued but not collected.....	775	849	762
Other assets.....	190	221	188
Total assets.....	302,741	314,466	327,159
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	126,230	118,862	131,225
Time deposits of individuals, partnerships, and corporations.....	98,872	98,818	104,851
Postal savings deposits.....	180	177	176
Deposits of U. S. Government.....	5,875	5,709	5,943
Deposits of States and political subdivisions.....	21,270	39,477	34,415
Deposits of banks.....	22,702	23,095	21,623
Other deposits (certified and cashiers' checks, etc.).....	3,058	3,123	3,182
<i>Total deposits.....</i>	<i>278,187</i>	<i>289,261</i>	<i>301,416</i>
<i>Demand deposits.....</i>	<i>176,143</i>	<i>184,866</i>	<i>190,463</i>
<i>Time deposits.....</i>	<i>102,044</i>	<i>104,396</i>	<i>110,953</i>
Acceptances executed by or for account of reporting banks and outstanding.....	84	86	69
Interest, discount, rent, and other income collected but not earned.....	549	550	617
Interest, taxes, and other expenses accrued and unpaid.....	451	700	653
Other liabilities.....	154	246	153
Total liabilities.....	279,425	290,843	302,887
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	137	135	125
Class B preferred stock.....	10	10	10
Common stock.....	8,908	8,935	8,945
<i>Total capital stock.....</i>	<i>9,055</i>	<i>9,080</i>	<i>9,080</i>
Surplus.....	7,192	7,415	7,440
Undivided profits.....	4,504	4,595	4,643
Reserves and retirement account for preferred stock.....	2,565	2,533	3,109
Total capital accounts.....	23,316	23,623	24,272
Total liabilities and capital accounts.....	302,741	314,466	327,159
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	44,935	49,591	48,814
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,674	4,901	5,502
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	677	677	678
Total.....	49,286	55,169	54,994
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	28,211	46,430	41,200
Total.....	28,211	46,430	41,200

## Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued

## PENNSYLVANIA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	693 banks	693 banks	690 banks
<b>ASSETS</b>			
Loans and discounts.....	800,269	815,434	832,272
Overdrafts.....	25	61	36
U. S. Government securities, direct obligations.....	827,705	817,434	791,275
Obligations guaranteed by U. S. Government.....	112,724	110,116	106,360
Obligations of States and political subdivisions.....	114,233	122,524	134,018
Other bonds, notes, and debentures.....	418,998	404,678	387,867
Corporate stocks, including stock of Federal Reserve bank.....	20,456	19,792	19,957
Reserve with Federal Reserve bank.....	568,939	600,988	708,503
Currency and coin.....	55,005	59,774	49,862
Balances with other banks, and cash items in process of collection.....	457,758	454,477	455,093
Bank premises owned, furniture and fixtures.....	78,469	78,297	77,703
Real estate owned other than bank premises.....	31,460	30,594	28,796
Investments and other assets indirectly representing bank premises or other real estate.....	1,219	1,289	1,236
Customers' liability on acceptances outstanding.....	8,812	6,129	4,019
Interest, commissions, rent, and other income earned or accrued but not collected.....	5,493	6,203	5,346
Other assets.....	6,741	5,180	6,628
Total assets.....	3,508,306	3,532,970	3,608,471
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	1,183,892	1,176,567	1,241,615
Time deposits of individuals, partnerships, and corporations.....	1,063,674	1,076,991	1,077,336
Postal savings deposits.....	8,950	7,126	6,513
Deposits of U. S. Government.....	66,381	66,164	64,319
Deposits of States and political subdivisions.....	119,228	130,243	141,189
Deposits of banks.....	579,669	592,417	597,372
Other deposits (certified and cashiers' checks, etc.).....	17,133	14,223	14,608
Total deposits.....	3,038,927	3,063,731	3,142,952
Demand deposits.....	1,884,761	1,895,704	1,981,226
Time deposits.....	1,154,166	1,168,027	1,161,726
Bills payable, rediscounts, and other liabilities for borrowed money.....	200	192	196
Acceptances executed by or for account of reporting banks and outstanding.....	10,546	7,732	6,341
Interest, discount, rent, and other income collected but not earned.....	1,711	1,928	1,861
Interest, taxes, and other expenses accrued and unpaid.....	4,535	5,040	5,703
Other liabilities.....	3,596	2,293	3,523
Total liabilities.....	3,059,515	3,080,916	3,160,576
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	15,321	14,372	14,224
Class B preferred stock.....	1,065	1,215	1,215
Common stock.....	149,752	150,140	149,994
Total capital stock.....	166,138	165,727	165,433
Surplus.....	192,204	192,172	191,926
Undivided profits.....	59,402	63,235	61,309
Reserves and retirement account for preferred stock.....	31,047	30,920	29,227
Total capital accounts.....	448,791	452,054	447,895
Total liabilities and capital accounts.....	3,508,306	3,532,970	3,608,471
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	232,116	234,299	232,948
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	29,171	27,683	26,956
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	6,612	6,945	6,841
Securities loaned.....	500	750	5
Total.....	268,399	269,677	266,750
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	209,345	204,739	202,213
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	175	155	186
Other liabilities secured by pledged assets.....	42	28	-----
Total.....	209,562	204,922	202,399

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## RHODE ISLAND

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	12 banks	12 banks	12 banks
<b>ASSETS</b>			
Loans and discounts.....	43,720	43,106	46,061
Overdrafts.....	2	1	1
U. S. Government securities, direct obligations.....	21,822	17,013	16,306
Obligations guaranteed by U. S. Government.....	4,966	6,005	5,930
Obligations of States and political subdivisions.....	2,265	1,905	2,344
Other bonds, notes, and debentures.....	8,235	8,183	7,498
Corporate stocks, including stock of Federal Reserve bank.....	591	585	582
Reserve with Federal Reserve bank.....	20,300	25,381	24,853
Currency and coin.....	3,170	3,347	3,064
Balances with other banks, and cash items in process of collection.....	17,677	22,445	17,154
Bank premises owned, furniture and fixtures.....	709	714	702
Real estate owned other than bank premises.....	201	200	172
Investments and other assets indirectly representing bank premises or other real estate.....	507	507	507
Customers' liability on acceptances outstanding.....	70	61	91
Interest, commissions, rent, and other income earned or accrued but not collected.....	200	223	203
Other assets.....	39	96	47
Total assets.....	124,474	129,772	125,515
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	74,563	77,424	76,764
Time deposits of individuals, partnerships, and corporations.....	17,484	17,604	17,602
Postal savings deposits.....	154	53	54
Deposits of U. S. Government.....	581	576	522
Deposits of States and political subdivisions.....	5,992	5,052	2,884
Deposits of banks.....	7,433	10,791	9,484
Other deposits (certified and cashiers' checks, etc.).....	761	528	649
<i>Demand deposits.....</i>	<i>106,968</i>	<i>112,088</i>	<i>107,869</i>
<i>Time deposits.....</i>	<i>89,801</i>	<i>94,087</i>	<i>90,076</i>
<i>Time deposits.....</i>	<i>17,767</i>	<i>17,941</i>	<i>17,883</i>
Acceptances executed by or for account of reporting banks and outstanding.....	183	130	111
Interest, discount, rent, and other income collected but not earned.....	139	184	153
Interest, taxes, and other expenses accrued and unpaid.....	104	163	141
Other liabilities.....	158	128	170
Total liabilities.....	107,552	112,638	108,534
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	426	396	396
Common stock.....	7,079	7,099	7,099
<i>Total capital stock.....</i>	<i>7,505</i>	<i>7,495</i>	<i>7,495</i>
Surplus.....	7,494	7,509	7,518
Undivided profits.....	1,674	1,868	1,752
Reserves and retirement account for preferred stock.....	249	262	216
Total capital accounts.....	16,922	17,134	16,981
Total liabilities and capital accounts.....	124,474	129,772	125,515
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	1,654	1,661	1,546
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	473	594	674
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	818	822	818
Total.....	2,945	3,067	3,038
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	1,672	1,635	1,645
Total.....	1,672	1,635	1,645

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued***SOUTH CAROLINA**

(In thousands of dollars)

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	20 banks	21 banks	21 banks
<b>ASSETS</b>			
Loans and discounts.....	30,995	37,737	38,840
Overdrafts.....	6	27	5
U. S. Government securities, direct obligations.....	9,485	7,934	7,816
Obligations guaranteed by U. S. Government.....	1,843	2,278	2,034
Obligations of States and political subdivisions.....	5,828	7,961	7,427
Other bonds, notes, and debentures.....	709	1,503	1,626
Corporate stocks, including stock of Federal Reserve bank.....	243	294	276
Reserve with Federal Reserve bank.....	8,308	8,802	8,725
Currency and coin.....	2,931	4,132	2,808
Balances with other banks, and cash items in process of collection.....	32,411	42,467	40,273
Bank premises owned, furniture and fixtures.....	1,426	1,923	1,915
Real estate owned other than bank premises.....	130	155	116
Customers' liability on acceptances outstanding.....		5	5
Interest, commissions, rent, and other income earned or accrued but not collected.....	2	51	49
Other assets.....	438	490	381
Total assets.....	94,755	115,759	112,296
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	47,957	55,769	54,486
Time deposits of individuals, partnerships, and corporations.....	13,737	18,610	19,178
Postal savings deposits.....	26	18	17
Deposits of U. S. Government.....	412	432	548
Deposits of States and political subdivisions.....	15,784	19,161	16,852
Deposits of banks.....	6,799	10,616	9,375
Other deposits (certified and cashiers' checks, etc.).....	1,342	388	1,106
Total deposits.....	86,057	104,994	101,662
Demand deposits.....	71,775	85,322	81,819
Time deposits.....	14,282	19,672	19,743
Bills payable, rediscounts, and other liabilities for borrowed money.....			50
Acceptances executed by or for account of reporting banks and outstanding.....		8	5
Interest, discount, rent, and other income collected but not earned.....	73	129	147
Interest, taxes, and other expenses accrued and unpaid.....	50	99	79
Other liabilities.....	22	9	44
Total liabilities.....	86,202	105,239	101,887
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,160	1,154	934
Class B preferred stock.....	5		
Common stock.....	3,365	4,371	4,591
Total capital stock.....	4,530	5,525	5,525
Surplus.....	2,410	2,747	2,835
Undivided profits.....	1,179	1,563	1,456
Reserves and retirement account for preferred stock.....	434	685	693
Total capital accounts.....	8,553	10,520	10,409
Total liabilities and capital accounts.....	94,755	115,759	112,296
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	5,942	6,055	6,395
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,261	4,872	3,398
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	465	380	376
Total.....	8,668	11,307	10,169
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	10,506	13,044	10,822
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....			50
Total.....	10,506	13,044	10,872

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## SOUTH DAKOTA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 20, 1940
	41 banks	41 banks	41 banks
<b>ASSETS</b>			
Loans and discounts.....	25,523	27,204	27,667
Overdrafts.....	19	35	23
U. S. Government securities, direct obligations.....	9,207	8,588	8,169
Obligations guaranteed by U. S. Government.....	2,395	3,113	2,862
Obligations of States and political subdivisions.....	6,827	6,916	6,715
Other bonds, notes, and debentures.....	1,530	1,340	1,228
Corporate stocks, including stock of Federal Reserve bank.....	164	169	169
Reserve with Federal Reserve bank.....	6,823	6,087	6,025
Currency and coin.....	1,407	1,313	1,191
Balances with other banks, and cash items in process of collection.....	12,376	9,475	10,090
Bank premises owned, furniture and fixtures.....	1,601	1,596	1,595
Real estate owned other than bank premises.....	77	67	47
Investments and other assets indirectly representing bank premises or other real estate.....	100	100	100
Interest, commissions, rent, and other income earned or accrued but not collected.....	261	295	291
Other assets.....	119	79	101
Total assets.....	68,429	66,377	66,273
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	27,888	27,430	25,885
Time deposits of individuals, partnerships, and corporations.....	16,670	16,881	16,924
Postal savings deposits.....	32	26	33
Deposits of U. S. Government.....	277	237	256
Deposits of States and political subdivisions.....	11,899	10,486	11,927
Deposits of banks.....	4,190	3,579	3,283
Other deposits (certified and cashiers' checks, etc.).....	551	565	737
Total deposits.....	61,607	59,204	59,045
Demand deposits.....	44,278	41,780	41,545
Time deposits.....	17,229	17,424	17,500
Bills payable, rediscounts, and other liabilities for borrowed money.....			40
Mortgages or other liens on bank premises and other real estate.....	82	82	81
Interest, discount, rent, and other income collected but not earned.....	85	94	107
Interest, taxes, and other expenses accrued and unpaid.....	107	159	116
Other liabilities.....	9	2	12
Total liabilities.....	61,790	59,541	59,401
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,420	1,463	1,376
Class B preferred stock.....	15	15	15
Common stock.....	2,812	2,869	2,926
Total capital stock.....	4,247	4,347	4,317
Surplus.....	1,182	1,188	1,265
Undivided profits.....	805	870	890
Reserves and retirement account for preferred stock.....	405	431	400
Total capital accounts.....	6,639	6,836	6,872
Total liabilities and capital accounts.....	68,429	66,377	66,273
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	7,052	6,732	7,317
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,602	2,691	2,781
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	374	404	397
Total.....	10,028	9,827	10,495
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	8,681	7,593	8,504
Total.....	8,681	7,593	8,504

## Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued

## TENNESSEE

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	71 banks	71 banks	71 banks
<b>ASSETS</b>			
Loans and discounts.....	185,674	171,412	167,680
Overdrafts.....	60	113	90
U. S. Government securities, direct obligations.....	48,351	46,863	39,704
Obligations guaranteed by U. S. Government.....	15,212	17,663	17,155
Obligations of States and political subdivisions.....	33,863	33,611	34,088
Other bonds, notes, and debentures.....	11,912	13,484	12,416
Corporate stocks, including stock of Federal Reserve bank.....	2,669	2,574	2,594
Reserve with Federal Reserve bank.....	46,734	44,740	55,350
Currency and coin.....	7,706	8,445	6,805
Balances with other banks, and cash items in process of collection.....	119,384	128,241	127,425
Bank premises owned, furniture and fixtures.....	11,204	11,176	11,084
Real estate owned other than bank premises.....	2,219	2,173	1,997
Investments and other assets indirectly representing bank premises or other real estate.....	282	280	277
Customers' liability on acceptances outstanding.....	153	33	50
Interest, commissions, rent, and other income earned or accrued but not collected.....	791	781	680
Other assets.....	444	476	496
Total assets.....	486,658	482,065	477,891
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	158,429	147,053	153,838
Time deposits of individuals, partnerships, and corporations.....	110,062	110,544	112,135
Postal savings deposits.....	681	455	422
Deposits of U. S. Government.....	16,161	16,123	15,927
Deposits of States and political subdivisions.....	28,879	38,168	39,611
Deposits of banks.....	120,934	119,116	104,881
Other deposits (certified and cashiers' checks, etc.).....	4,106	2,710	2,974
Total deposits.....	439,252	434,169	429,788
Demand deposits.....	319,922	314,398	308,423
Time deposits.....	119,330	119,771	121,365
Bills payable, rediscounts, and other liabilities for borrowed money.....	20		50
Acceptances executed by or for account of reporting banks and outstanding.....	157	33	50
Interest, discount, rent, and other income collected but not earned.....	763	795	806
Interest, taxes, and other expenses accrued and unpaid.....	555	710	497
Other liabilities.....	260	501	231
Total liabilities.....	441,007	436,208	431,422
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	5,723	5,526	5,526
Class B preferred stock.....	100	100	100
Common stock.....	18,132	18,182	18,182
Total capital stock.....	23,955	23,808	23,808
Surplus.....	13,585	13,807	13,843
Undivided profits.....	6,570	6,743	7,137
Reserves and retirement account for preferred stock.....	1,541	1,499	1,681
Total capital accounts.....	45,651	45,857	46,469
Total liabilities and capital accounts.....	486,658	482,065	477,891
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	27,512	28,070	30,653
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	19,168	19,410	20,251
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	185	202	211
Securities loaned.....	169	405	85
Total.....	47,034	48,087	51,200
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	41,561	45,418	49,938
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	20		
Total.....	41,581	45,418	49,938

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## TEXAS

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	445 banks	446 banks	446 banks
<b>ASSETS</b>			
Loans and discounts.....	441,318	424,709	428,867
Overdrafts.....	714	920	740
U. S. Government securities, direct obligations.....	201,190	211,823	202,666
Obligations guaranteed by U. S. Government.....	55,472	51,578	49,918
Obligations of States and political subdivisions.....	97,783	97,483	95,282
Other bonds, notes, and debentures.....	23,925	22,964	23,347
Corporate stocks, including stock of Federal Reserve bank.....	5,335	5,339	5,419
Reserve with Federal Reserve bank.....	198,363	192,471	200,181
Currency and coin.....	24,477	25,893	22,383
Balances with other banks, and cash items in process of collection.....	471,679	484,407	492,232
Bank premises owned, furniture and fixtures.....	32,762	32,881	33,445
Real estate owned other than bank premises.....	5,283	5,111	5,041
Investments and other assets indirectly representing bank premises or other real estate.....	4,480	4,468	4,749
Customers' liability on acceptances outstanding.....	359	226	235
Interest, commissions, rent, and other income earned or accrued but not collected.....	532	708	556
Other assets.....	1,436	1,394	1,150
<b>Total assets.....</b>	<b>1,565,108</b>	<b>1,562,375</b>	<b>1,566,211</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	726,627	780,757	775,655
Time deposits of individuals, partnerships, and corporations.....	183,207	182,859	185,018
Postal savings deposits.....	1,867	1,752	1,767
Deposits of U. S. Government.....	36,358	34,945	34,279
Deposits of States and political subdivisions.....	111,951	122,035	114,285
Deposits of banks.....	309,776	287,760	277,253
Other deposits (certified and cashiers' checks, etc.).....	40,035	14,081	17,253
<b>Total deposits.....</b>	<b>1,409,821</b>	<b>1,404,189</b>	<b>1,405,510</b>
<b>Demand deposits.....</b>	<b>1,206,867</b>	<b>1,201,760</b>	<b>1,201,710</b>
<b>Time deposits.....</b>	<b>202,954</b>	<b>202,429</b>	<b>203,800</b>
Bills payable, rediscounts, and other liabilities for borrowed money.....	123	72	364
Mortgages or other liens on bank premises and other real estate.....	1	1	1
Acceptances executed by or for account of reporting banks and outstanding.....	359	226	235
Interest, discount, rent, and other income collected but not earned.....	689	775	717
Interest, taxes, and other expenses accrued and unpaid.....	2,015	2,151	2,692
Other liabilities.....	1,173	1,230	1,051
<b>Total liabilities.....</b>	<b>1,414,181</b>	<b>1,408,644</b>	<b>1,410,570</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	10,890	9,953	9,597
Class B preferred stock.....	6	6	6
Common stock.....	64,745	63,023	63,278
<b>Total capital stock.....</b>	<b>75,641</b>	<b>72,982</b>	<b>72,881</b>
Surplus.....	45,147	48,651	49,263
Undivided profits.....	22,362	25,581	25,955
Reserves and retirement account for preferred stock.....	7,777	6,517	7,542
<b>Total capital accounts.....</b>	<b>150,927</b>	<b>153,731</b>	<b>155,641</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,565,108</b>	<b>1,562,375</b>	<b>1,566,211</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	123,568	129,848	132,245
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	46,912	45,695	44,835
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	990	1,006	1,008
<b>Total.....</b>	<b>171,470</b>	<b>176,549</b>	<b>178,088</b>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	150,916	161,368	153,745
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	4	72	283
<b>Total.....</b>	<b>150,920</b>	<b>161,440</b>	<b>154,028</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## UTAH

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	13 banks	13 banks	13 banks
<b>ASSETS</b>			
Loans and discounts.....	23, 599	22, 989	24, 794
Overdrafts.....	66	79	64
U. S. Government securities, direct obligations.....	11, 588	12, 272	12, 043
Obligations guaranteed by U. S. Government.....	6, 172	6, 179	6, 172
Obligations of State and political subdivisions.....	4, 779	4, 541	3, 270
Other bonds, notes, and debentures.....	1, 052	1, 259	1, 554
Corporate stocks, including stock of Federal Reserve bank.....	1, 208	1, 211	1, 200
Reserve with Federal Reserve bank.....	10, 143	11, 027	11, 105
Currency and coin.....	859	881	759
Balances with other banks, and cash items in process of collection.....	21, 984	22, 052	19, 655
Bank premises owned, furniture and fixtures.....	1, 758	1, 755	1, 738
Real estate owned other than bank premises.....	159	157	116
Investments and other assets indirectly representing bank premises or other real estate.....	1, 175	1, 175	1, 175
Interest, commissions, rent, and other income earned or accrued but not collected.....		4	1
Other assets.....	18	84	22
Total assets.....	83, 560	84, 665	82, 677
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	30, 318	30, 569	32, 012
Time deposits of individuals, partnerships, and corporations.....	21, 127	21, 504	21, 741
Postal savings deposits.....	84	84	86
Deposits of U. S. Government.....	29	28	24
Deposits of States and political subdivisions.....	8, 200	9, 146	5, 974
Deposits of banks.....	14, 693	14, 522	13, 946
Other deposits (certified and cashiers' checks, etc.).....	353	331	353
<i>Total deposits.....</i>	<i>74, 804</i>	<i>76, 184</i>	<i>74, 136</i>
<i>Demand deposits.....</i>	<i>63, 357</i>	<i>64, 416</i>	<i>62, 133</i>
<i>Time deposits.....</i>	<i>21, 447</i>	<i>21, 768</i>	<i>22, 003</i>
Interest, discount, rent, and other income collected but not earned.....	82	91	102
Interest, taxes, and other expenses accrued and unpaid.....	95	125	131
Other liabilities.....	256	48	43
Total liabilities.....	75, 237	76, 448	74, 412
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	1, 002	900	750
Common stock.....	2, 821	2, 923	3, 073
<i>Total capital stock.....</i>	<i>3, 823</i>	<i>3, 823</i>	<i>3, 823</i>
Surplus.....	2, 173	2, 277	2, 279
Undivided profits.....	1, 429	1, 309	1, 492
Reserves and retirement account for preferred stock.....	898	808	671
Total capital accounts.....	8, 323	8, 217	8, 265
Total liabilities and capital accounts.....	83, 560	84, 665	82, 677
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	279	279	279
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	126	126	77
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	79	79	79
Total.....	484	484	435
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	248	287	284
Total.....	248	287	284



*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## VERMONT

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	42 banks	41 banks	41 banks
<b>ASSETS</b>			
Loans and discounts.....	26,460	26,963	28,781
Overdrafts.....	2	5	7
U. S. Government securities, direct obligations.....	8,531	8,166	6,663
Obligations guaranteed by U. S. Government.....	1,891	1,949	1,791
Obligations of States and political subdivisions.....	2,748	2,875	3,204
Other bonds, notes, and debentures.....	8,724	8,678	7,930
Corporate stocks, including stock of Federal Reserve bank.....	325	313	318
Reserve with Federal Reserve bank.....	6,582	6,046	6,167
Currency and coin.....	1,198	1,317	1,283
Balances with other banks, and cash items in process of collection.....	10,214	8,947	11,301
Bank premises owned, furniture and fixtures.....	1,039	987	975
Real estate owned other than bank premises.....	305	308	319
Investments and other assets indirectly representing bank premises or other real estate.....	32	32	32
Interest, commissions, rent, and other income earned or accrued but not collected.....	119	130	122
Other assets.....	64	60	61
Total assets.....	68,234	66,776	68,954
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	18,080	17,062	18,783
Time deposits of individuals, partnerships, and corporations.....	35,767	35,466	35,834
Postal savings deposits.....	128	93	50
Deposits of U. S. Government.....	451	501	453
Deposits of States and political subdivisions.....	1,850	1,965	1,710
Deposits of banks.....	890	755	1,002
Other deposits (certified and cashier's checks, etc.).....	634	536	685
Total deposits.....	57,800	56,378	58,517
Demand deposits.....	21,628	20,380	22,213
Time deposits.....	36,172	36,998	36,304
Bills payable, rediscounts, and other liabilities for borrowed money.....	70	79	25
Interest, discount, rent, and other income collected but not earned.....	71	90	76
Interest, taxes, and other expenses accrued and unpaid.....	71	90	72
Other liabilities.....	58	11	64
Total liabilities.....	57,999	56,568	58,754
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	632	579	579
Class B preferred stock.....	100	100	100
Common stock.....	4,487	4,428	4,429
Total capital stock.....	5,219	5,107	5,108
Surplus.....	2,710	2,675	2,717
Undivided profits.....	1,527	1,651	1,601
Reserves and retirement account for preferred stock.....	779	785	774
Total capital accounts.....	10,235	10,218	10,200
Total liabilities and capital accounts.....	68,234	66,776	68,954
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	1,124	1,215	1,129
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	264	268	388
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	135	142	123
Total.....	1,523	1,625	1,640
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	1,167	1,330	1,243
Total.....	1,167	1,330	1,243

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## VIRGINIA

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	130 banks	130 banks	130 banks
<b>ASSETS</b>			
Loans and discounts.....	163,540	163,939	168,411
Overdrafts.....	43	48	28
U. S. Government securities, direct obligations.....	67,469	68,309	62,617
Obligations guaranteed by U. S. Government.....	15,536	14,213	13,749
Obligations of States and political subdivisions.....	15,411	15,601	16,336
Other bonds, notes, and debentures.....	13,806	14,104	13,645
Corporate stocks, including stock of Federal Reserve bank.....	2,471	2,463	2,477
Reserve with Federal Reserve bank.....	55,469	56,641	60,013
Currency and coin.....	8,976	9,770	8,279
Balances with other banks, and cash items in process of collection.....	81,532	76,975	81,144
Bank premises owned, furniture and fixtures.....	9,005	9,065	9,093
Real estate owned other than bank premises.....	2,886	2,853	2,685
Investments and other assets indirectly representing bank premises or other real estate.....	866	953	925
Customers' liability on acceptances outstanding.....	10	2	18
Interest, commissions, rent, and other income earned or accrued but not collected.....	409	481	422
Other assets.....	1,005	982	915
<b>Total assets.....</b>	<b>438,434</b>	<b>436,349</b>	<b>440,757</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	148,830	151,712	155,086
Time deposits of individuals, partnerships, and corporations.....	143,904	146,230	147,142
Postal savings deposits.....	593	573	569
Deposits of U. S. Government.....	3,950	3,909	4,066
Deposits of States and political subdivisions.....	22,878	20,954	22,912
Deposits of banks.....	59,208	55,873	53,517
Other deposits (certified and cashiers' checks, etc.).....	6,728	3,877	4,100
<i>Total deposits.....</i>	<i>386,091</i>	<i>383,188</i>	<i>387,392</i>
<i>Demand deposits.....</i>	<i>233,089</i>	<i>227,700</i>	<i>230,945</i>
<i>Time deposits.....</i>	<i>153,002</i>	<i>155,488</i>	<i>156,447</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	258	17	41
Mortgages or other liens on bank premises and other real estate.....	5	5	5
Acceptances executed by or for account of reporting banks and outstanding.....	10	2	18
Interest, discount, rent, and other income collected but not earned.....	466	464	535
Interest, taxes, and other expenses accrued and unpaid.....	406	744	367
Other liabilities.....	596	297	570
<b>Total liabilities.....</b>	<b>387,827</b>	<b>384,657</b>	<b>388,928</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,317	1,189	1,179
Class B preferred stock.....	13	13	13
Common stock.....	23,345	23,537	23,537
<i>Total capital stock.....</i>	<i>24,675</i>	<i>24,739</i>	<i>24,729</i>
Surplus.....	17,103	17,271	17,434
Undivided profits.....	6,262	7,226	7,068
Reserves and retirement account for preferred stock.....	2,567	2,456	2,598
<b>Total capital accounts.....</b>	<b>50,607</b>	<b>51,692</b>	<b>51,829</b>
<b>Total liabilities and capital accounts.....</b>	<b>438,434</b>	<b>436,349</b>	<b>440,757</b>
<b>MEMORANDA</b>			
Pledged assets and securities loaned:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	28,022	27,652	27,239
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	9,369	9,847	9,943
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	3,363	3,301	3,398
Securities loaned.....	5	5	5
<i>Total.....</i>	<i>40,754</i>	<i>40,805</i>	<i>40,585</i>
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	28,083	26,769	28,212
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	257	15	40
Other liabilities secured by pledged assets.....	9	9	9
<b>Total.....</b>	<b>28,340</b>	<b>26,793</b>	<b>28,252</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**VIRGIN ISLANDS OF THE UNITED STATES**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	1 bank	1 bank	1 bank
<b>ASSETS</b>			
Loans and discounts.....	561	545	581
U. S. Government securities, direct obligations.....	14	14	14
Obligations guaranteed by U. S. Government.....	113	113	113
Obligations of States and political subdivisions.....	64	72	64
Other bonds, notes, and debentures.....	163	163	204
Currency and coin.....	181	193	167
Balances with other banks, and cash items in process of collection.....	467	493	441
Bank premises owned, furniture and fixtures.....	12	12	12
Real estate owned other than bank premises.....	4	4	3
Interest, commissions, rent, and other income earned or accrued but not collected.....	13	4	15
Other assets.....	2	4	1
Total assets.....	1,594	1,617	1,615
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	211	235	224
Time deposits of individuals, partnerships, and corporations.....	865	869	902
Deposits of U. S. Government.....	90	72	84
Deposits of States and political subdivisions.....	178	192	162
Deposits of banks.....	10	3	5
Other deposits (certified and cashiers' checks, etc.).....	2	4	—
<i>Total deposits.....</i>	<i>1,356</i>	<i>1,375</i>	<i>1,377</i>
<i>Demand deposits.....</i>	<i>425</i>	<i>459</i>	<i>426</i>
<i>Time deposits.....</i>	<i>931</i>	<i>916</i>	<i>951</i>
Interest, taxes, and other expenses accrued and unpaid.....	4	5	1
Other liabilities.....	5	10	4
Total liabilities.....	1,365	1,390	1,382
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Preferred stock.....	121	120	120
Common stock.....	29	30	30
<i>Total capital stock.....</i>	<i>150</i>	<i>150</i>	<i>150</i>
Surplus.....	20	20	20
Undivided profits.....	16	15	15
Reserves and retirement account for preferred stock.....	43	42	48
Total capital accounts.....	229	227	233
Total liabilities and capital accounts.....	1,594	1,617	1,615
<b>MEMORANDA</b>			
Pledged assets: U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	113	113	113
Total.....	113	113	113
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	90	72	84
Total.....	90	72	84

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## WASHINGTON

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	45 banks	45 banks	44 banks
<b>ASSETS</b>			
Loans and discounts.....	156,553	158,387	168,150
Overdrafts.....	111	145	157
U. S. Government securities, direct obligations.....	100,193	102,559	101,397
Obligations guaranteed by U. S. Government.....	19,303	18,414	11,052
Obligations of States and political subdivisions.....	22,167	29,539	28,487
Other bonds, notes, and debentures.....	10,634	10,456	10,833
Corporate stocks, including stock of Federal Reserve bank.....	1,330	1,327	1,319
Reserve with Federal Reserve bank.....	49,249	50,728	52,609
Currency and coin.....	9,822	9,954	9,309
Balances with other banks, and cash items in process of collection.....	102,421	102,003	108,076
Bank premises owned, furniture and fixtures.....	7,861	7,962	8,317
Real estate owned other than bank premises.....	808	812	739
Customers' liability on acceptances outstanding.....	143	136	141
Interest, commissions, rent, and other income earned or accrued but not collected.....	672	993	572
Other assets.....	697	668	525
Total assets.....	481,964	494,133	501,683
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	210,141	200,004	214,685
Time deposits of individuals, partnerships, and corporations.....	132,459	133,091	134,380
Postal savings deposits.....	252	256	252
Deposits of U. S. Government.....	7,072	6,839	7,873
Deposits of States and political subdivisions.....	33,354	57,978	45,392
Deposits of banks.....	50,845	47,294	50,286
Other deposits (certified and cashiers' checks, etc.).....	3,878	3,575	3,904
<i>Total deposits.....</i>	<i>438,001</i>	<i>449,087</i>	<i>456,772</i>
<i>Demand deposits.....</i>	<i>308,848</i>	<i>314,212</i>	<i>320,682</i>
<i>Time deposits.....</i>	<i>134,159</i>	<i>134,885</i>	<i>136,140</i>
Acceptances executed by or for account of reporting banks and outstanding.....	144	189	162
Interest, discount, rent, and other income collected but not earned.....	783	970	928
Interest, taxes, and other expenses accrued and unpaid.....	506	739	545
Other liabilities.....	449	78	542
Total liabilities.....	439,883	451,013	458,949
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	2,119	2,051	1,953
Class B preferred stock.....	12	12	12
Common stock.....	20,392	20,397	20,297
<i>Total capital stock.....</i>	<i>22,523</i>	<i>22,460</i>	<i>22,262</i>
Surplus.....	9,941	10,083	10,117
Undivided profits.....	5,998	6,847	6,401
Reserves and retirement account for preferred stock.....	3,619	3,730	3,954
Total capital accounts.....	42,081	43,120	42,734
Total liabilities and capital accounts.....	481,964	494,133	501,683
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	57,084	76,012	65,658
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	8,309	10,419	11,800
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	61	61	61
Total.....	65,454	86,492	77,519
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	46,142	69,264	57,796
Total.....	46,142	69,264	57,796

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**WEST VIRGINIA**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	77 banks	78 banks	78 banks
<b>ASSETS</b>			
Loans and discounts.....	67,181	66,636	69,008
Overdrafts.....	9	24	14
U. S. Government securities, direct obligations.....	20,733	19,697	18,932
Obligations guaranteed by U. S. Government.....	9,663	10,498	10,203
Obligations of States and political subdivisions.....	6,987	7,305	7,450
Other bonds, notes, and debentures.....	8,930	9,092	8,767
Corporate stocks, including stock of Federal Reserve bank.....	1,263	1,252	1,217
Reserve with Federal Reserve bank.....	16,088	16,903	16,726
Currency and coin.....	5,585	6,230	4,884
Balances with other banks, and cash items in process of collection.....	43,139	47,411	50,154
Bank premises owned, furniture and fixtures.....	5,171	5,193	5,183
Real estate owned other than bank premises.....	2,631	2,517	2,336
Investments and other assets indirectly representing bank premises or other real estate.....	51	48	39
Interest, commissions, rent, and other income earned or accrued but not collected.....	55	42	55
Other assets.....	321	359	376
<b>Total assets.....</b>	<b>187,807</b>	<b>193,207</b>	<b>195,344</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	73,915	79,227	79,228
Time deposits of individuals, partnerships, and corporations.....	61,570	64,242	64,881
Postal savings deposits.....	915	818	757
Deposits of U. S. Government.....	2,633	2,295	2,394
Deposits of States and political subdivisions.....	11,941	10,635	11,422
Deposits of banks.....	9,042	9,726	9,908
Other deposits (certified and cashers' checks, etc.).....	3,160	1,530	1,930
<i>Total deposits.....</i>	<i>163,176</i>	<i>168,473</i>	<i>170,520</i>
<i>Demand deposits.....</i>	<i>100,284</i>	<i>102,281</i>	<i>104,321</i>
<i>Time deposits.....</i>	<i>62,892</i>	<i>65,552</i>	<i>66,199</i>
Interest, discount, rent, and other income collected but not earned.....	151	174	166
Interest, taxes, and other expenses accrued and unpaid.....	191	240	243
Other liabilities.....	140	80	146
<b>Total liabilities.....</b>	<b>163,658</b>	<b>168,967</b>	<b>171,075</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	1,841	1,242	1,144
Class B preferred stock.....	160	160	160
Common stock.....	10,406	10,486	10,515
<i>Total capital stock.....</i>	<i>12,407</i>	<i>11,888</i>	<i>11,819</i>
Surplus.....	7,470	8,015	8,147
Undivided profits.....	2,849	3,070	2,971
Reserves and retirement account for preferred stock.....	1,423	1,267	1,332
<b>Total capital accounts.....</b>	<b>24,149</b>	<b>24,240</b>	<b>24,269</b>
<b>Total liabilities and capital accounts.....</b>	<b>187,807</b>	<b>193,207</b>	<b>195,344</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	13,318	13,478	12,976
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	3,666	3,943	3,960
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	23	23	23
<b>Total.....</b>	<b>17,007</b>	<b>17,444</b>	<b>16,959</b>
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	13,520	12,670	12,770
<b>Total.....</b>	<b>13,520</b>	<b>12,670</b>	<b>12,770</b>

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

## WISCONSIN

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	105 banks	103 banks	103 banks
<b>ASSETS</b>			
Loans and discounts.....	107,305	108,325	109,236
Overdrafts.....	20	48	24
U. S. Government securities, direct obligations.....	155,631	153,170	151,276
Obligations guaranteed by U. S. Government.....	22,117	20,125	21,019
Obligations of States and political subdivisions.....	23,797	23,199	23,885
Other bonds, notes, and debentures.....	61,293	60,555	58,236
Corporate stocks, including stock of Federal Reserve bank.....	1,821	1,799	1,797
Reserve with Federal Reserve bank.....	78,929	93,579	105,341
Currency and coin.....	9,907	10,774	10,183
Balances with other banks, and cash items in process of collection.....	118,866	120,763	122,868
Bank premises owned, furniture and fixtures.....	10,780	10,702	10,633
Real estate owned other than bank premises.....	1,385	1,363	1,295
Investments and other assets indirectly representing bank premises or other real estate.....	279	269	287
Customers' liability on acceptances outstanding.....	51	22	30
Interest, commissions, rent, and other income earned or accrued but not collected.....	1,074	1,465	1,058
Other assets.....	1,158	1,081	1,317
Total assets.....	594,413	607,239	618,485
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	218,398	200,719	219,717
Time deposits of individuals, partnerships, and corporations.....	204,896	203,160	203,871
Postal savings deposits.....	366	285	257
Deposits of U. S. Government.....	11,986	11,781	11,382
Deposits of States and political subdivisions.....	24,678	50,393	42,971
Deposits of banks.....	70,038	76,749	74,846
Other deposits (certified and cashiers' checks, etc.).....	6,098	5,498	6,232
Total deposits.....	536,460	548,585	559,276
Demand deposits.....	329,715	345,698	353,734
Time deposits.....	206,745	204,892	205,542
Mortgages or other liens on bank premises and other real estate.....	1		
Acceptances executed by or for account of reporting banks and outstanding.....	51	22	30
Interest, discount, rent, and other income collected but not earned.....	291	308	318
Interest, taxes, and other expenses accrued and unpaid.....	635	1,029	718
Other liabilities.....	570	627	598
Total liabilities.....	538,008	550,571	560,940
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	10,069	9,635	9,775
Class B preferred stock.....	85	35	60
Common stock.....	22,272	22,345	22,457
Total capital stock.....	32,426	32,015	32,292
Surplus.....	11,729	11,819	11,952
Undivided profits.....	8,317	8,796	8,897
Reserves and retirement account for preferred stock.....	3,933	4,038	4,404
Total capital accounts.....	56,405	56,668	57,545
Total liabilities and capital accounts.....	594,413	607,239	618,485
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	18,895	18,751	18,681
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	1,295	1,230	1,145
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	1,769	1,804	1,917
Total.....	21,959	21,785	21,743
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	16,288	15,837	15,989
Total.....	16,288	15,837	15,989

*Assets and liabilities of national banks, by States, at date of each call during year ended Oct. 31, 1940—Continued*

**WYOMING**

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	26 banks	26 banks	26 banks
<b>ASSETS</b>			
Loans and discounts.....	17,020	17,256	18,526
Overdrafts.....	10	17	21
U. S. Government securities, direct obligations.....	8,221	7,346	7,074
Obligations guaranteed by U. S. Government.....	1,519	2,127	2,120
Obligations of States and political subdivisions.....	3,096	3,236	3,470
Other bonds, notes, and debentures.....	1,057	1,056	1,165
Corporate stocks, including stock of Federal Reserve bank.....	146	146	147
Reserve with Federal Reserve bank.....	6,482	5,873	6,132
Currency and coin.....	1,419	1,378	1,477
Balances with other banks, and cash items in process of collection.....	16,612	14,334	13,333
Bank premises owned, furniture and fixtures.....	669	671	651
Real estate owned other than bank premises.....	14	12	12
Investments and other assets indirectly representing bank premises or other real estate.....	182	182	182
Interest, commissions, rent, and other income earned or accrued but not collected.....	22	21	33
Other assets.....	9	10	10
Total assets.....	56,478	53,665	54,353
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	21,561	19,870	20,198
Time deposits of individuals, partnerships, and corporations.....	14,863	15,150	15,172
Postal savings deposits.....	46	47	47
Deposits of U. S. Government.....	291	323	316
Deposits of States and political subdivisions.....	7,917	7,259	7,697
Deposits of banks.....	5,437	4,659	4,400
Other deposits (certified and cashiers' checks, etc.).....	336	385	366
<i>Total deposits.....</i>	<i>50,451</i>	<i>47,693</i>	<i>48,196</i>
<i>Demand deposits.....</i>	<i>34,905</i>	<i>31,889</i>	<i>32,088</i>
<i>Time deposits.....</i>	<i>15,546</i>	<i>15,804</i>	<i>16,110</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	89	—	50
Interest, discount, rent, and other income collected but not earned.....	88	101	110
Interest, taxes, and other expenses accrued and unpaid.....	3	6	6
Other liabilities.....	64	1	63
Total liabilities.....	50,695	47,801	48,425
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Class A preferred stock.....	224	210	205
Class B preferred stock.....	200	200	200
Common stock.....	2,146	2,150	2,150
<i>Total capital stock.....</i>	<i>2,670</i>	<i>2,660</i>	<i>2,555</i>
Surplus.....	1,821	1,838	1,914
Undivided profits.....	1,196	1,276	1,239
Reserves and retirement account for preferred stock.....	196	190	220
Total capital accounts.....	5,783	5,864	5,928
Total liabilities and capital accounts.....	56,478	53,665	54,353
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	7,286	7,232	7,043
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	2,194	2,153	2,403
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	73	73	73
Total.....	9,553	9,458	9,519
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	7,940	7,549	7,937
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	89	—	50
Total.....	8,029	7,549	7,987

TABLE No. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940

## SUMMARY

[In thousands of dollars]

	Number of banks	Loans and investments				Cash, bal- ances with other banks. including re- serves with Federal Re- serve banks	Total assets	Capital stock	Surplus, profits, and re- serves	Total de- posits
		Total	Loans and discounts, in- cluding redis- counts and overdrafts	U. S. Gov- ernment ob- ligations— direct and guaranteed	Other bonds and securities					
<b>Banks with deposits of—</b>										
\$100,000 and under.....	22	3,815	1,267	2,202	346	1,076	5,022	2,305	808	1,449
\$100,001 to \$250,000.....	349	56,819	38,193	9,569	9,057	23,820	83,375	11,533	6,359	65,100
\$250,001 to \$500,000.....	885	271,964	165,617	50,353	55,994	116,483	400,083	38,404	26,837	333,547
\$500,001 to \$750,000.....	696	343,292	196,108	68,432	78,752	148,789	506,861	39,008	34,808	431,842
\$750,001 to \$1,000,000.....	560	384,429	209,152	79,836	95,441	167,884	568,290	40,181	38,559	488,453
\$1,000,001 to \$2,000,000.....	1,134	1,223,524	625,998	287,138	310,388	562,136	1,842,466	119,754	122,478	1,595,941
\$2,000,001 to \$5,000,000.....	871	1,962,830	947,053	529,168	486,609	981,597	3,042,713	170,818	204,012	2,658,607
\$5,000,001 to \$50,000,000.....	577	4,835,889	2,251,115	1,656,834	927,940	3,030,252	8,114,620	376,585	422,979	7,283,835
\$50,000,001 to \$100,000,000.....	31	1,276,415	612,042	448,526	215,847	924,421	2,263,288	100,365	115,417	2,036,591
\$100,000,001 and over.....	45	11,725,525	4,132,682	5,979,168	1,613,675	7,920,646	20,058,362	635,696	969,535	18,179,042
<b>Total.....</b>	<b>5,170</b>	<b>22,084,502</b>	<b>9,179,227</b>	<b>9,111,226</b>	<b>3,794,049</b>	<b>13,877,104</b>	<b>36,885,080</b>	<b>1,534,649</b>	<b>1,941,792</b>	<b>33,074,407</b>



TABLE NO. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940—Continued

## DEPOSITS OF \$100,000 AND UNDER

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Massachusetts.....	1	97	58	16	23	24	125	25	22	78
Rhode Island.....	1	128	86	25	17	31	161	100	36	25
Total New England States.....	2	225	144	41	40	55	286	125	58	103
Virginia.....	1	93	69	21	3	30	126	25	4	97
Alabama.....	1	71	39	-----	32	21	128	50	10	67
Texas.....	9	738	652	37	49	240	1,012	230	117	632
Total Southern States.....	11	902	760	58	84	291	1,266	305	131	796
Ohio.....	1	90	35	23	32	16	106	25	6	75
Illinois.....	1	2,003	-----	1,949	54	438	2,453	1,500	533	-----
Total Middle Western States.....	2	2,093	35	1,972	86	454	2,559	1,525	539	75
North Dakota.....	1	53	37	9	7	48	113	25	1	87
Nebraska.....	2	153	93	53	7	44	211	50	12	149
Kansas.....	1	177	-----	65	112	64	242	200	43	-----
Montana.....	1	73	68	2	3	10	90	25	3	54
Oklahoma.....	2	139	130	2	7	110	255	50	21	185
Total Western States.....	7	595	328	131	136	276	911	350	80	475
Grand total.....	22	3,815	1,267	2,202	346	1,076	5,022	2,305	808	1,449

TABLE NO. 19.—Principal items of assets and liabilities of national banks classified according to deposits, June 29, 1940—Continued

## DEPOSITS OF \$100,001 TO \$250,000

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
New Hampshire.....	4	784	526	80	178	273	1,090	215	178	684
Vermont.....	3	572	391	42	139	163	748	125	95	526
Massachusetts.....	2	337	105	139	93	172	515	75	83	353
Connecticut.....	2	389	196	97	96	211	612	100	85	424
Total New England States.....	11	2,082	1,218	358	506	819	2,965	515	441	1,987
New York.....	14	2,612	1,404	481	727	947	3,687	463	341	2,844
New Jersey.....	1	143	129	10	4	78	259	50	11	198
Pennsylvania.....	26	5,626	3,243	904	1,479	1,389	7,360	1,039	595	5,673
Total Eastern States.....	41	8,381	4,776	1,395	2,210	2,414	11,306	1,552	947	8,715
Virginia.....	4	826	580	144	102	300	1,172	174	79	919
West Virginia.....	4	868	540	198	130	265	1,187	160	91	936
Georgia.....	2	342	217	93	32	223	597	75	67	455
Florida.....	1	158	83	57	18	119	284	25	34	225
Alabama.....	5	815	602	57	156	351	1,208	165	126	878
Louisiana.....	1	232	229	---	3	34	272	50	20	181
Texas.....	74	11,545	8,975	1,092	1,478	5,116	17,236	2,630	1,650	12,868
Arkansas.....	5	652	302	139	211	583	1,286	185	92	1,009
Kentucky.....	5	962	717	129	116	313	1,308	175	114	1,019
Tennessee.....	4	723	586	18	119	185	934	140	66	726
Total Southern States.....	105	17,123	12,831	1,927	2,365	7,489	25,484	3,779	2,339	19,216
Ohio.....	8	1,637	1,021	180	436	420	2,093	255	177	1,659
Indiana.....	7	1,182	858	248	76	444	1,663	175	104	1,384
Illinois.....	11	1,648	820	423	405	771	2,511	335	134	2,042
Michigan.....	1	33	32	---	1	94	154	36	---	117
Wisconsin.....	3	508	374	79	55	200	742	110	24	608

Minnesota.....	5	865	470	212	183	281	1,192	143	54	994
Iowa.....	3	587	299	122	166	203	815	100	52	663
Missouri.....	10	1,598	1,203	286	109	610	2,289	357	128	1,767
Total Middle Western States.....	48	8,058	5,077	1,550	1,431	3,023	11,459	1,511	673	9,234
North Dakota.....	8	992	685	215	92	561	1,638	243	114	1,281
South Dakota.....	7	1,098	689	157	252	464	1,604	218	67	1,319
Nebraska.....	28	4,402	2,860	1,146	396	1,954	6,567	977	409	5,158
Kansas.....	41	5,871	3,988	1,325	558	2,865	8,993	1,153	519	7,312
Montana.....	3	332	256	49	27	207	588	90	10	488
Wyoming.....	1	124	82	41	1	132	261	25	25	211
Colorado.....	8	1,280	888	239	153	499	1,827	215	99	1,513
New Mexico.....	2	221	188	28	5	136	374	50	15	308
Oklahoma.....	40	5,767	3,806	959	1,002	2,834	8,747	1,030	590	7,090
Total Western States.....	138	20,087	13,442	4,159	2,486	9,652	30,599	4,001	1,848	24,680
Oregon.....	2	350	256	72	22	113	473	50	33	390
California.....	3	489	428	51	10	261	785	100	40	639
Utah.....	1	249	165	57	27	49	304	25	38	239
Total Pacific States.....	6	1,088	849	180	59	423	1,562	175	111	1,268
Grand total.....	349	56,819	38,193	9,569	9,057	23,820	83,375	11,533	6,359	65,100

TABLE No. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940—Continued

## DEPOSITS OF \$250,001 TO \$500,000

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Maine.....	2	468	269	44	155	510	990	75	113	801
New Hampshire.....	11	3,664	2,338	412	914	1,253	5,056	714	492	3,828
Vermont.....	7	2,619	1,583	267	769	918	3,668	532	479	2,655
Massachusetts.....	9	3,581	1,422	749	1,410	1,308	4,965	693	644	3,611
Connecticut.....	4	1,418	809	351	258	585	2,047	395	289	1,360
Total New England States.....	33	11,750	6,421	1,823	3,506	4,574	16,726	2,409	2,017	12,255
New York.....	64	21,852	12,146	3,853	5,853	7,129	29,822	3,296	2,032	24,319
New Jersey.....	11	3,736	2,193	658	885	1,166	5,102	587	199	4,311
Pennsylvania.....	102	36,550	19,791	6,314	10,445	9,948	48,661	4,967	4,145	39,461
Delaware.....	4	1,347	898	180	269	403	1,913	238	104	1,570
Maryland.....	8	2,882	1,390	835	657	1,078	4,017	335	289	3,391
Total Eastern States.....	189	66,367	36,418	11,840	18,109	19,724	89,515	9,423	6,769	73,052
Virginia.....	24	7,237	5,436	1,095	706	2,414	9,988	949	557	8,421
West Virginia.....	14	4,069	2,267	822	980	1,742	6,074	665	260	5,138
North Carolina.....	4	1,210	782	218	210	575	1,835	150	120	1,560
South Carolina.....	3	692	472	95	125	520	1,226	100	87	1,040
Georgia.....	15	4,276	2,899	646	731	2,210	6,735	755	571	5,356
Florida.....	2	562	242	261	59	340	925	100	58	766
Alabama.....	12	3,627	2,768	273	586	1,865	5,719	535	485	4,652
Texas.....	96	26,859	17,135	3,862	5,862	15,524	43,536	4,459	3,476	35,409
Arkansas.....	9	2,425	1,552	209	664	1,845	4,365	413	206	3,732
Kentucky.....	17	6,202	4,185	977	1,040	2,085	8,522	835	780	6,902
Tennessee.....	15	4,554	3,068	478	1,008	2,053	6,889	577	348	5,963
Total Southern States.....	211	61,713	40,806	8,936	11,971	31,173	95,814	9,538	6,948	78,939
Ohio.....	30	9,691	5,228	1,798	2,665	3,444	13,448	1,290	978	11,141
Indiana.....	21	6,511	4,034	1,551	926	2,830	9,580	735	594	8,243
Illinois.....	53	14,743	8,997	2,997	2,749	8,027	23,323	2,044	1,214	20,043
Michigan.....	8	2,718	1,406	788	524	864	3,708	385	153	3,167

Wisconsin.....	11	3,648	2,034	868	746	1,458	5,257	495	207	4,551
Minnesota.....	45	14,846	8,987	3,045	2,814	4,725	20,140	1,635	862	17,616
Iowa.....	16	4,994	3,716	854	424	2,040	7,148	545	455	6,142
Missouri.....	14	4,427	2,901	993	533	1,974	6,550	625	416	5,490
Total Middle Western States.....	198	61,578	37,303	12,894	11,381	25,362	89,154	7,754	4,879	76,383
North Dakota.....	14	3,584	1,933	986	665	1,883	5,670	455	274	4,929
South Dakota.....	17	4,597	2,619	958	1,020	2,181	6,959	569	350	5,999
Nebraska.....	40	11,671	7,734	2,921	1,016	5,633	17,685	1,739	1,058	14,743
Kansas.....	51	15,302	10,009	3,905	1,388	6,479	22,240	1,993	1,467	18,699
Montana.....	13	2,984	1,840	506	638	1,974	5,135	481	220	4,433
Wyoming.....	3	976	642	217	117	605	1,649	155	100	1,376
Colorado.....	15	4,300	2,754	980	566	2,688	7,062	522	432	6,032
New Mexico.....	4	1,148	796	183	169	543	1,716	125	108	1,484
Oklahoma.....	66	16,952	10,197	2,968	3,787	9,430	26,950	2,094	1,506	23,327
Total Western States.....	223	61,514	38,524	13,624	9,366	31,416	95,066	8,133	5,515	81,022
Washington.....	7	2,285	1,297	396	592	925	3,285	247	161	2,869
Oregon.....	4	1,015	651	163	201	590	1,666	125	83	1,456
California.....	12	3,559	2,493	363	703	1,660	5,493	490	277	4,688
Idaho.....	5	1,231	902	187	142	663	1,976	185	65	1,723
Utah.....	3	952	802	127	23	396	1,388	100	123	1,160
Total Pacific States.....	31	9,042	6,145	1,236	1,661	4,234	13,808	1,147	709	11,896
Grand total.....	885	271,964	165,617	50,353	55,994	116,483	400,083	38,404	26,837	333,547

TABLE NO. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940—Continued

## DEPOSITS OF \$500,001 TO \$750,000

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Maine.....	1	746	485	120	141	115	890	150	117	581
New Hampshire.....	8	4, 190	2, 726	666	798	1, 752	6, 274	625	708	4, 879
Vermont.....	8	4, 540	2, 677	857	1, 006	1, 144	5, 841	652	387	4, 765
Massachusetts.....	10	5, 401	2, 933	1, 144	1, 324	2, 174	7, 788	775	782	6, 192
Rhode Island.....	1	474	263	71	140	358	855	120	82	633
Connecticut.....	4	2, 607	1, 025	694	888	1, 005	3, 743	351	797	2, 577
Total New England States.....	32	17, 958	10, 109	3, 552	4, 297	6, 548	25, 391	2, 673	2, 873	19, 627
New York.....	54	20, 455	15, 646	5, 724	8, 085	10, 267	40, 931	3, 846	3, 344	33, 611
New Jersey.....	21	11, 057	4, 848	2, 701	3, 508	3, 640	15, 203	1, 345	869	12, 906
Pennsylvania.....	81	45, 581	24, 104	8, 012	13, 465	13, 200	61, 287	4, 844	5, 107	51, 244
Delaware.....	4	2, 200	1, 277	215	708	926	3, 211	275	356	2, 578
Maryland.....	10	5, 430	2, 483	1, 296	1, 651	1, 712	7, 337	566	532	6, 236
Total Eastern States.....	170	93, 723	48, 358	17, 948	27, 417	29, 745	127, 969	10, 876	10, 208	106, 635
Virginia.....	20	11, 198	7, 820	1, 805	1, 573	3, 030	14, 862	1, 113	1, 033	12, 686
West Virginia.....	10	5, 379	3, 505	921	953	2, 000	7, 699	784	393	6, 519
North Carolina.....	1	522	318	28	176	296	838	100	51	683
South Carolina.....	2	758	286	170	302	702	1, 502	100	128	1, 274
Georgia.....	8	4, 547	3, 287	778	482	1, 696	6, 413	652	595	5, 147
Florida.....	7	2, 711	1, 670	563	478	1, 981	5, 024	393	378	4, 181
Alabama.....	6	3, 043	2, 512	305	226	1, 136	4, 314	325	271	3, 714
Mississippi.....	2	966	373	133	460	506	1, 539	140	123	1, 272
Louisiana.....	3	1, 663	588	189	886	537	2, 288	150	109	2, 023
Texas.....	67	28, 958	17, 237	4, 349	7, 372	17, 816	48, 052	3, 675	3, 699	40, 475
Arkansas.....	12	5, 492	3, 643	601	1, 248	2, 792	8, 520	614	584	7, 312
Kentucky.....	13	6, 220	3, 763	1, 322	1, 135	2, 602	9, 204	815	553	7, 534
Tennessee.....	9	4, 889	3, 102	283	1, 504	1, 953	7, 080	588	465	6, 020
Total Southern States.....	160	76, 346	48, 104	11, 447	16, 795	37, 047	117, 335	9, 449	8, 382	99, 140

Ohio.....	38	19,675	11,538	3,960	4,177	7,134	27,530	2,013	1,722	23,770
Indiana.....	12	6,085	3,756	1,093	1,236	2,488	8,779	645	519	7,605
Illinois.....	41	18,472	10,764	4,005	3,703	9,658	28,743	1,901	1,306	25,521
Michigan.....	10	4,873	2,263	1,376	1,234	1,962	7,034	505	328	6,199
Wisconsin.....	12	5,651	3,211	1,303	1,137	2,491	8,347	520	410	7,399
Minnesota.....	38	19,839	10,310	5,180	4,349	5,825	26,342	1,578	1,148	23,555
Iowa.....	21	10,226	7,263	1,504	1,459	4,352	14,829	985	723	13,083
Missouri.....	10	4,286	2,596	1,042	648	1,995	6,446	559	319	5,564
Total Middle Western States.....	182	89,107	51,701	19,463	17,943	35,905	128,050	8,706	6,475	112,696
North Dakota.....	4	1,741	955	500	286	804	2,664	200	107	2,351
South Dakota.....	4	1,894	1,210	379	305	825	2,786	175	99	2,509
Nebraska.....	21	8,617	5,118	2,296	1,203	6,193	15,060	955	1,291	12,797
Kansas.....	29	12,745	6,972	3,532	2,241	7,394	20,596	1,499	1,042	18,045
Montana.....	8	3,406	1,482	1,173	751	2,525	6,159	415	381	5,357
Wyoming.....	8	3,969	2,555	1,074	340	1,710	5,761	360	418	4,920
Colorado.....	16	6,204	3,824	1,244	1,136	4,742	11,148	795	611	9,734
New Mexico.....	3	1,155	840	254	61	777	1,982	130	124	1,728
Oklahoma.....	28	12,263	6,753	2,015	3,495	7,150	19,708	1,227	1,369	17,068
Total Western States.....	121	51,994	29,709	12,467	9,818	32,120	85,864	5,756	5,442	74,509
Washington.....	9	4,139	2,206	1,413	520	2,409	6,660	460	450	5,744
Oregon.....	6	2,386	1,250	611	525	1,449	4,022	225	287	3,505
California.....	12	5,843	3,535	1,019	1,289	2,666	8,812	698	538	7,551
Idaho.....	2	958	712	177	69	475	1,460	65	97	1,295
Utah.....	1	538	366	119	53	149	715	50	38	626
Nevada.....	1	300	58	216	26	276	583	50	18	514
Total Pacific States.....	31	14,164	8,127	3,555	2,482	7,424	22,252	1,548	1,428	19,235
Grand total.....	696	343,292	196,108	68,432	78,752	148,789	506,861	39,008	34,808	431,842

TABLE NO. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940—Continued

## DEPOSITS OF \$750,001 TO \$1,000,000

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Maine.....	4	3,010	995	641	1,374	1,157	4,268	400	445	3,363
New Hampshire.....	8	5,610	3,294	940	1,376	2,685	8,587	775	967	6,827
Vermont.....	3	2,314	1,100	350	864	900	3,264	300	277	2,684
Massachusetts.....	12	8,310	5,675	864	1,771	4,487	13,117	1,059	1,179	10,843
Rhode Island.....	2	1,552	1,005	117	430	775	2,328	200	338	1,786
Connecticut.....	5	3,885	2,365	775	745	1,419	5,486	555	534	4,390
Total New England States.....	34	24,681	14,434	3,687	6,560	11,423	37,050	3,289	3,740	29,893
New York.....	54	39,967	19,421	9,575	10,971	14,397	55,928	4,649	4,021	47,122
New Jersey.....	23	16,866	7,477	4,012	5,377	6,164	23,930	1,984	1,382	20,525
Pennsylvania.....	64	62,325	31,487	11,882	18,956	20,358	85,913	6,564	6,745	72,498
Delaware.....	2	1,368	664	266	438	651	2,174	175	270	1,727
Maryland.....	8	6,254	3,095	1,608	1,551	1,861	8,419	435	711	7,266
Total Eastern States.....	171	126,780	62,144	27,343	37,293	43,431	176,364	13,807	13,129	149,138
Virginia.....	15	10,303	6,987	1,788	1,528	4,039	15,005	1,203	896	12,876
West Virginia.....	9	6,150	3,977	1,318	855	2,497	8,940	586	502	7,839
North Carolina.....	2	1,474	685	97	692	578	2,088	135	224	1,711
South Carolina.....	4	2,878	1,167	742	969	1,023	3,973	250	201	3,470
Georgia.....	4	2,461	1,913	289	259	1,349	3,861	350	262	3,242
Florida.....	2	1,126	750	72	304	819	2,028	125	166	1,735
Alabama.....	10	6,517	4,388	972	1,157	3,356	10,174	725	999	8,448
Mississippi.....	1	686	163	84	439	343	1,033	50	48	935
Louisiana.....	3	1,429	693	339	397	1,459	2,963	175	140	2,638
Texas.....	43	25,151	15,139	4,334	5,678	17,797	43,798	3,100	3,292	37,334
Arkansas.....	3	1,764	1,088	207	469	1,292	3,125	200	163	2,761
Kentucky.....	16	12,291	8,199	2,146	1,946	4,604	17,304	1,445	1,492	14,248
Tennessee.....	9	6,197	4,830	383	984	2,752	9,255	505	656	8,028
Total Southern States.....	121	78,427	49,979	12,771	15,677	41,908	123,547	8,849	9,041	105,265



Ohio.....	28	20,847	11,401	4,953	4,493	7,177	28,875	2,095	1,981	24,757
Indiana.....	16	11,280	5,468	3,783	2,029	4,492	16,218	977	896	14,314
Illinois.....	47	28,076	14,829	6,629	6,618	16,517	45,547	2,680	2,206	40,626
Michigan.....	6	3,920	1,597	989	1,334	1,599	5,665	338	275	5,036
Wisconsin.....	11	7,398	3,504	1,308	2,586	2,912	10,735	727	482	9,519
Minnesota.....	25	18,472	8,784	4,542	5,146	5,180	24,381	1,332	1,218	21,780
Iowa.....	17	11,292	7,150	2,214	1,928	4,607	16,210	941	752	14,504
Missouri.....	6	4,317	2,149	1,384	784	1,610	6,096	380	365	5,351
Total Middle Western States.....	156	105,602	54,882	25,802	24,918	44,094	153,727	9,470	8,175	135,887
North Dakota.....	3	1,826	965	538	323	937	2,886	251	101	2,529
South Dakota.....	1	750	512	189	49	218	1,010	50	119	835
Nebraska.....	10	6,230	4,089	1,502	639	3,761	10,100	575	623	8,896
Kansas.....	11	6,026	3,512	1,603	911	4,545	10,842	760	528	9,547
Montana.....	1	484	209	205	70	338	827	50	15	761
Wyoming.....	2	1,096	699	233	164	729	1,838	75	170	1,590
Colorado.....	5	2,873	1,497	493	883	2,177	5,139	385	187	4,567
New Mexico.....	1	567	394	148	25	491	1,074	50	49	975
Oklahoma.....	14	8,260	3,224	1,648	3,388	4,983	13,420	725	826	11,861
Total Western States.....	48	28,112	15,101	6,559	6,452	18,179	47,136	2,921	2,618	41,561
Washington.....	5	3,594	2,620	355	619	1,376	5,091	285	276	4,528
Oregon.....	2	986	428	372	186	806	1,827	100	80	1,638
California.....	15	10,940	6,658	1,774	2,508	3,946	15,342	1,085	997	13,217
Idaho.....	4	2,672	1,200	704	768	1,094	3,834	190	198	3,446
Utah.....	2	1,234	856	248	130	939	2,242	100	187	1,953
Nevada.....	1	619	335	196	88	457	1,111	60	58	993
Arizona.....	1	782	515	25	242	231	1,019	25	60	934
Total Pacific States.....	30	20,827	12,612	3,674	4,541	8,849	30,466	1,845	1,856	26,709
Grand total.....	560	384,429	209,152	79,836	95,441	167,884	568,290	40,181	38,559	488,453

TABLE NO. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940—Continued

## DEPOSITS OF \$1,000,001 TO \$2,000,000

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Maine.....	10	11,630	4,251	3,864	3,515	3,858	15,764	1,104	1,096	13,554
New Hampshire.....	10	12,246	6,902	2,542	2,802	4,702	17,466	1,309	1,421	14,697
Vermont.....	10	12,358	6,976	2,844	2,538	3,518	16,215	1,135	1,325	13,727
Massachusetts.....	34	41,546	20,046	11,077	10,423	15,880	59,372	4,247	4,902	49,972
Connecticut.....	8	8,725	5,874	1,435	1,416	4,456	13,746	1,025	981	11,684
Total New England States.....	72	86,505	44,049	21,762	20,694	32,414	122,563	8,820	9,725	103,634
New York.....	106	124,576	58,058	33,679	32,839	46,204	177,373	13,820	11,670	150,946
New Jersey.....	70	77,960	36,829	19,974	21,157	35,208	118,001	8,493	6,716	102,503
Pennsylvania.....	172	207,221	98,257	45,438	63,526	70,223	290,057	21,730	24,876	243,088
Delaware.....	2	3,534	1,676	467	1,391	1,267	4,871	400	691	3,779
Maryland.....	18	21,148	11,368	4,529	5,251	7,524	29,407	1,720	1,966	25,705
Total Eastern States.....	368	434,459	206,188	104,087	124,164	160,426	619,709	46,163	45,919	526,021
Virginia.....	31	36,581	24,811	6,239	5,531	13,036	51,649	3,270	3,906	44,366
West Virginia.....	19	18,983	11,489	4,724	2,770	8,533	28,849	1,932	1,764	25,120
North Carolina.....	16	13,738	7,529	3,023	3,186	8,867	23,505	1,607	1,525	20,316
South Carolina.....	2	1,807	1,054	355	398	1,096	2,968	200	141	2,626
Georgia.....	9	9,525	7,141	960	1,424	5,286	15,209	1,150	1,388	12,626
Florida.....	16	15,236	5,638	6,048	3,550	11,210	27,270	1,640	1,475	24,009
Alabama.....	12	12,189	7,978	1,409	2,802	6,593	19,526	1,345	1,977	16,122
Mississippi.....	10	8,952	3,865	1,103	3,984	6,330	15,797	1,077	585	14,102
Louisiana.....	8	6,854	3,613	906	2,335	4,717	11,805	610	697	10,483
Texas.....	68	59,840	33,310	10,409	16,121	41,826	104,543	6,333	6,697	91,334
Arkansas.....	9	8,297	4,658	1,397	2,242	5,650	14,139	825	1,219	12,057
Kentucky.....	23	23,697	14,094	5,238	4,365	9,839	34,667	2,239	2,796	29,513
Tennessee.....	15	14,899	10,173	1,702	3,024	7,768	23,602	1,801	1,136	20,616
Total Southern States.....	238	230,598	135,353	43,513	51,732	130,751	373,529	24,029	25,306	323,290

Ohio.....	64	74,107	34,767	18,620	20,720	28,178	104,463	7,020	7,620	89,702
Indiana.....	34	34,591	15,749	10,325	8,517	18,299	54,410	3,080	3,264	47,900
Illinois.....	63	61,199	30,164	15,031	16,004	38,935	102,390	5,679	5,143	91,441
Michigan.....	19	20,040	9,669	5,469	4,902	8,831	29,445	1,583	1,424	26,403
Wisconsin.....	23	24,202	9,439	7,511	7,252	12,121	37,149	1,995	2,224	32,889
Minnesota.....	43	48,564	22,405	14,383	11,776	18,273	68,301	3,485	3,338	61,296
Iowa.....	32	33,714	21,719	5,445	6,550	14,125	48,701	2,368	2,565	43,745
Missouri.....	13	13,234	6,163	4,818	2,253	7,052	20,732	1,117	1,072	18,496
Total Middle Western States.....	291	309,651	150,075	81,602	77,974	145,814	465,591	26,327	26,650	411,872
North Dakota.....	10	9,975	4,665	3,439	1,871	4,293	14,862	890	633	13,291
South Dakota.....	4	3,681	2,211	786	684	1,833	5,658	345	211	5,102
Nebraska.....	17	16,247	9,409	3,995	2,843	10,652	27,323	1,403	1,604	24,293
Kansas.....	23	21,545	10,833	6,544	4,168	12,983	35,448	2,041	1,825	31,546
Montana.....	5	4,961	1,717	2,267	977	2,389	7,514	450	324	6,707
Wyoming.....	6	8,077	4,496	1,644	1,937	3,649	11,931	650	930	10,313
Colorado.....	17	14,589	8,625	3,254	2,710	11,023	26,078	1,519	1,226	23,266
New Mexico.....	7	6,688	3,578	1,795	1,315	3,906	10,761	400	534	9,814
Oklahoma.....	30	28,455	14,711	4,465	9,279	18,016	47,209	2,400	3,189	41,549
Total Western States.....	119	114,218	60,245	28,189	25,784	68,744	186,784	10,098	10,476	165,881
Washington.....	6	6,924	4,532	1,325	1,067	2,542	9,624	470	508	8,614
Oregon.....	7	6,555	2,598	1,936	2,021	3,263	10,152	430	489	9,228
California.....	22	23,273	15,750	2,854	4,669	11,639	36,210	2,454	2,407	31,093
Idaho.....	2	2,664	1,567	345	752	1,070	3,811	215	196	3,396
Utah.....	2	2,034	1,593	199	242	848	3,001	198	107	2,693
Nevada.....	2	1,602	909	154	539	1,527	3,150	150	242	2,755
Arizona.....	1	694	461	152	81	519	1,224	50	28	1,133
Total Pacific States.....	42	43,746	27,410	6,965	9,371	21,408	67,172	3,967	3,977	58,912
Alaska (nonmember banks).....	3	3,391	2,097	893	401	1,971	5,503	200	342	4,954
Virgin Islands of the United States (nonmember bank).....	1	976	581	127	268	608	1,615	150	83	1,377
Total possessions (nonmember banks).....	4	4,367	2,678	1,020	669	2,579	7,118	350	425	6,331
Grand total.....	1,134	1,223,524	625,998	287,138	310,388	562,136	1,842,466	119,754	122,478	1,595,941

TABLE No. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940—Continued

DEPOSITS OF \$2,000,001 TO \$5,000,000

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Maine.....	13	26,371	12,226	7,492	6,653	14,681	41,851	2,405	3,235	36,155
New Hampshire.....	8	18,273	8,220	5,303	4,750	8,641	27,646	1,621	2,519	23,503
Vermont.....	9	20,907	11,480	3,760	5,667	9,397	30,942	1,764	1,945	27,121
Massachusetts.....	31	78,448	43,989	20,234	14,225	36,061	118,843	8,378	6,804	103,218
Rhode Island.....	2	4,554	2,221	927	1,406	3,738	8,384	650	1,010	6,686
Connecticut.....	17	44,529	25,385	9,571	9,573	19,869	66,533	4,492	3,847	57,831
Total New England States.....	80	193,082	103,521	47,287	42,274	92,387	294,199	19,210	19,360	254,514
New York.....	82	208,571	93,210	65,569	49,792	77,886	296,637	20,504	17,806	256,894
New Jersey.....	63	145,692	62,447	50,519	32,726	63,310	218,457	12,893	13,215	191,654
Pennsylvania.....	152	381,227	168,785	96,510	115,932	141,632	546,293	31,938	51,564	461,542
Delaware.....	2	4,757	2,415	405	1,937	1,788	6,879	460	1,407	4,980
Maryland.....	9	24,119	10,806	7,855	5,458	11,784	36,968	1,597	2,891	32,413
District of Columbia.....	1	1,785	697	861	227	1,278	3,112	200	217	2,694
Total Eastern States.....	309	766,151	338,360	221,719	206,072	297,678	1,108,346	67,592	87,100	950,077
Virginia.....	24	56,314	41,280	8,156	6,878	26,443	86,014	5,580	7,326	72,789
West Virginia.....	14	31,043	18,145	7,241	5,657	17,120	50,232	3,030	3,169	43,921
North Carolina.....	16	30,898	20,355	5,652	4,891	19,823	52,107	2,850	3,537	45,556
South Carolina.....	6	13,203	8,168	2,194	2,841	9,830	23,456	1,225	1,680	20,454
Georgia.....	9	18,012	13,323	2,006	2,683	9,500	28,594	1,520	1,843	25,101
Florida.....	11	19,841	6,981	8,484	4,376	14,430	35,101	1,575	1,727	31,707
Alabama.....	13	26,636	15,275	4,257	7,104	17,876	46,404	3,174	3,404	39,446
Mississippi.....	7	15,509	8,914	816	5,779	10,647	27,346	1,808	1,212	24,257
Louisiana.....	5	8,300	4,373	1,191	2,736	6,536	15,432	813	829	13,770
Texas.....	41	79,819	42,036	15,899	21,884	65,414	149,504	7,300	9,505	132,354
Arkansas.....	5	7,995	5,104	979	1,912	7,391	15,867	1,000	655	14,198
Kentucky.....	14	25,514	14,062	6,603	4,849	15,005	41,254	2,401	3,229	35,527
Tennessee.....	8	14,624	9,550	1,445	3,629	9,689	25,903	1,787	954	23,121
Total Southern States.....	173	347,708	207,566	64,923	75,219	229,704	597,214	34,063	39,070	522,201

Ohio.....	44	102,996	46,801	24,926	31,269	45,019	152,093	8,385	10,255	133,029
Indiana.....	15	37,697	15,217	13,682	8,798	17,251	56,498	2,838	2,888	50,666
Illinois.....	58	122,291	52,607	37,030	32,654	78,890	205,537	9,511	10,049	185,497
Michigan.....	17	40,076	15,666	12,334	12,076	17,364	58,218	2,334	3,115	52,594
Wisconsin.....	27	50,623	18,047	15,195	17,381	25,852	78,260	3,915	4,154	70,066
Minnesota.....	17	38,033	13,742	15,518	8,773	14,604	53,962	2,250	3,044	48,505
Iowa.....	6	12,425	7,483	2,157	2,785	7,254	20,061	860	822	18,340
Missouri.....	13	31,282	13,818	9,545	7,919	12,188	44,597	2,345	2,469	39,708
Total Middle Western States.....	197	435,423	183,381	130,387	121,655	218,422	669,226	32,438	36,796	598,405
North Dakota.....	6	12,812	5,723	5,217	1,872	7,014	20,482	985	1,032	18,374
South Dakota.....	4	8,925	4,997	2,659	1,269	3,240	12,618	700	632	11,227
Nebraska.....	9	16,962	9,565	4,646	2,751	9,023	26,602	1,220	1,527	23,799
Kansas.....	19	31,774	15,057	9,573	7,144	25,702	59,007	3,195	3,337	52,390
Montana.....	9	19,052	7,506	9,367	2,179	14,183	34,380	1,550	1,489	31,230
Wyoming.....	3	6,518	4,600	1,203	715	4,476	11,356	440	797	10,081
Colorado.....	9	15,051	7,435	5,021	2,595	10,372	25,880	1,238	1,173	23,446
New Mexico.....	2	5,004	2,847	1,494	663	3,355	8,438	300	384	7,754
Oklahoma.....	19	37,025	18,655	7,121	11,249	29,698	68,319	3,125	4,766	60,198
Total Western States.....	80	153,123	76,385	46,301	30,437	107,063	267,082	12,753	15,137	238,499
Washington.....	6	11,714	5,732	3,926	2,056	6,684	19,099	750	1,212	17,093
Oregon.....	3	5,891	3,118	1,462	1,311	2,484	8,646	450	514	7,671
California.....	17	39,518	24,366	9,500	5,652	16,769	57,814	2,822	3,878	50,802
Idaho.....	3	5,295	2,299	1,816	1,180	5,774	11,260	440	421	10,371
Nevada.....	1	1,992	804	791	397	683	2,728	100	168	2,459
Arizona.....	1	1,391	686	636	69	2,316	3,759	100	105	3,527
Total Pacific States.....	31	65,801	37,005	18,131	10,665	34,710	103,306	4,662	6,298	91,923
Alaska (nonmember bank).....	1	1,542	835	420	287	1,633	3,340	100	251	2,988
Grand total.....	871	1,962,830	947,053	529,168	486,609	981,597	3,042,713	170,818	204,012	2,658,607

TABLE NO. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940—Continued

## DEPOSITS OF \$5,000,001 TO \$50,000,000

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Maine.....	7	54,776	22,961	22,400	9,415	24,629	80,699	4,300	4,858	71,291
New Hampshire.....	3	15,986	8,853	3,805	3,328	6,621	22,887	1,000	2,133	19,700
Vermont.....	1	5,384	4,581	334	469	2,711	8,276	600	584	7,039
Massachusetts.....	22	192,073	100,227	60,657	31,189	89,510	290,536	15,826	18,907	253,618
Rhode Island.....	5	34,466	21,795	6,032	6,639	12,753	48,675	3,925	4,896	39,517
Connecticut.....	11	113,537	51,737	41,501	20,299	57,646	177,408	10,410	10,111	155,784
Total New England States.....	49	416,222	210,154	134,729	71,339	193,870	628,481	36,061	41,489	546,949
New York.....	49	351,593	167,467	111,959	72,167	151,485	518,997	28,382	29,347	458,444
New Jersey.....	34	314,099	124,217	122,986	66,896	143,884	481,044	28,260	22,577	428,862
Pennsylvania.....	64	494,940	196,657	167,729	130,554	206,726	739,641	42,800	65,041	629,567
Delaware.....	1	2,897	1,877	328	692	2,867	6,010	203	734	5,069
Maryland.....	9	69,703	27,667	34,306	7,730	42,064	113,676	5,034	4,738	103,681
District of Columbia.....	7	63,903	32,248	25,831	5,824	47,527	116,314	4,500	6,494	104,870
Total Eastern States.....	164	1,297,135	550,133	463,139	283,863	594,553	1,975,682	109,179	128,931	1,730,493
Virginia.....	10	106,240	63,034	32,299	10,907	63,216	175,491	9,415	9,068	156,252
West Virginia.....	8	49,099	29,099	13,911	6,089	39,607	92,363	4,662	6,271	81,047
North Carolina.....	4	25,923	17,336	5,222	3,365	18,620	45,456	1,800	2,117	41,333
South Carolina.....	4	38,686	27,698	6,294	4,694	38,635	79,171	3,650	2,647	72,698
Georgia.....	3	33,445	21,457	7,217	4,771	23,131	57,535	2,475	2,278	52,580
Florida.....	12	125,886	45,963	57,198	22,725	116,450	249,911	8,350	10,173	230,796
Alabama.....	6	59,974	29,044	13,321	17,609	33,474	98,986	4,068	5,111	89,480
Mississippi.....	4	18,118	7,575	2,933	7,610	12,844	31,988	1,496	1,775	28,644
Louisiana.....	6	54,174	28,256	16,409	9,509	43,774	100,686	4,040	4,668	91,081
Texas.....	44	389,168	181,888	151,620	55,660	373,256	783,163	29,204	32,958	718,351
Arkansas.....	7	41,037	18,666	8,857	13,514	36,065	78,642	3,035	4,517	70,761
Kentucky.....	6	69,697	37,635	19,087	12,975	35,601	108,204	4,610	5,516	97,634
Tennessee.....	8	98,567	56,190	26,896	15,481	84,497	188,252	7,560	9,543	170,531
Total Southern States.....	122	1,110,014	563,841	361,264	184,909	919,170	2,089,848	84,365	96,642	1,901,168

Ohio.....	26	212,819	91,092	69,665	52,062	122,570	349,497	18,449	19,811	310,083
Indiana.....	19	168,716	78,444	60,005	30,267	110,733	286,517	12,146	11,831	261,533
Illinois.....	51	336,360	146,845	123,760	65,755	282,903	629,543	21,001	27,680	578,912
Michigan.....	19	129,366	51,950	46,577	30,859	71,364	208,642	10,708	10,305	186,670
Wisconsin.....	15	120,108	37,346	49,812	32,950	79,109	204,746	9,530	10,643	183,845
Minnesota.....	12	96,733	43,152	37,112	16,469	64,500	164,268	8,465	6,115	149,098
Iowa.....	11	114,050	60,687	29,103	24,260	50,028	168,692	7,050	7,374	153,776
Missouri.....	16	118,934	66,975	31,590	20,369	83,379	205,202	8,365	9,171	187,061
Total Middle Western States.....	169	1,297,106	576,491	447,624	272,901	864,586	2,217,107	95,714	102,930	2,010,978
North Dakota.....	1	4,785	2,846	1,366	573	2,620	7,776	500	210	7,053
South Dakota.....	4	23,888	15,452	5,903	4,533	8,545	35,638	2,260	1,077	32,054
Nebraska.....	8	114,306	48,988	44,958	20,450	61,627	180,619	7,654	7,678	164,771
Kansas.....	7	61,348	27,332	23,988	10,028	48,096	112,274	4,209	4,638	102,961
Montana.....	3	16,840	3,821	9,286	3,733	18,921	36,450	1,500	1,620	33,277
Wyoming.....	3	11,763	5,473	4,782	1,508	9,641	21,557	850	933	19,705
Colorado.....	7	85,799	32,574	37,656	15,569	77,216	165,354	4,710	10,128	149,875
New Mexico.....	3	20,125	10,044	8,092	1,989	8,922	29,576	1,025	903	27,638
Oklahoma.....	7	35,267	18,157	6,805	10,305	40,186	76,933	3,350	3,248	70,181
Total Western States.....	43	376,211	164,687	142,836	68,688	275,774	666,177	26,058	30,435	607,515
Washington.....	9	102,952	55,791	35,332	11,829	55,639	162,893	9,550	5,776	146,723
Oregon.....	1	6,425	2,671	2,434	1,320	3,232	9,779	200	472	9,046
California.....	11	101,496	62,151	19,916	19,429	47,124	153,879	7,561	7,029	138,700
Idaho.....	2	24,783	10,449	12,940	1,394	10,077	35,498	1,600	1,341	32,498
Utah.....	4	43,099	21,076	17,465	4,558	29,138	75,027	3,350	3,949	67,465
Nevada.....	1	22,026	11,026	8,657	2,343	12,808	35,681	600	1,516	33,124
Arizona.....	2	38,420	22,645	10,498	5,277	24,281	64,568	2,347	2,469	59,176
Total Pacific States.....	30	339,201	185,809	107,242	46,150	182,299	537,325	25,208	22,552	486,732
Grand total.....	577	4,835,889	2,251,115	1,656,834	927,940	3,030,252	8,114,620	376,585	422,979	7,283,835

TABLE NO. 19.—Principal items of assets and liabilities of national banks, classified according to deposits, June 29, 1940—Continued

## DEPOSITS OF \$50,000.01 TO \$100,000.00

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Rhode Island.....	1	37,548	20,692	15,064	1,792	27,416	65,112	2,500	3,124	59,312
Connecticut.....	1	54,043	13,236	21,246	19,561	39,364	97,003	4,000	4,509	88,264
Total New England States.....	2	91,591	33,928	36,310	21,353	66,780	162,115	6,500	7,633	147,576
New York.....	1	41,145	17,234	15,884	8,027	38,173	80,580	1,500	7,362	71,446
New Jersey.....	2	70,248	21,820	42,254	6,174	38,385	112,155	5,225	3,342	103,400
Pennsylvania.....	3	139,947	76,162	32,021	31,764	62,127	213,100	10,390	18,412	181,392
Total Eastern States.....	6	251,340	115,216	90,159	45,965	138,685	405,835	17,115	29,116	356,238
Virginia.....	1	48,471	18,422	24,819	5,230	36,928	86,450	3,000	4,231	78,986
Florida.....	1	32,228	9,979	16,571	5,678	27,888	61,477	3,000	1,537	56,868
Alabama.....	1	43,156	23,577	11,148	8,431	34,509	82,200	8,300	2,660	70,944
Louisiana.....	2	70,730	29,908	29,641	11,181	54,428	126,356	5,400	3,324	116,377
Texas.....	3	113,346	65,655	40,427	7,264	106,078	229,170	10,950	11,295	205,908
Kentucky.....	1	44,183	18,303	23,471	2,409	25,486	69,755	1,000	3,123	65,215
Tennessee.....	3	129,274	80,271	25,654	23,349	80,683	215,976	10,850	9,493	194,783
Total Southern States.....	12	481,388	246,115	171,731	63,542	366,000	871,384	42,500	35,663	789,081
Ohio.....	3	132,364	60,209	44,325	27,830	116,851	258,402	13,000	14,016	230,291
Illinois.....	1	47,073	19,681	12,911	14,481	26,322	73,653	1,600	2,356	69,161
Missouri.....	1	47,488	16,513	21,355	9,620	18,547	66,479	2,000	2,814	61,518
Total Middle Western States.....	5	226,925	96,403	78,591	51,931	161,720	398,534	16,600	19,186	360,970
Colorado.....	1	21,709	11,796	8,636	1,277	47,370	69,337	1,500	3,929	63,757
Oklahoma.....	6	104,419	56,644	29,245	18,530	91,561	201,186	10,300	10,969	179,451
Total Western States.....	4	126,128	68,440	37,881	19,807	138,931	270,523	11,800	14,898	243,208
Washington.....	1	58,499	32,484	18,374	7,641	36,418	96,582	2,500	5,412	88,144
The Territory of Hawaii (nonmember bank).....	1	40,544	19,456	15,480	5,608	15,887	58,315	3,350	3,509	51,374
Grand total.....	31	1,276,415	612,042	448,526	215,847	924,421	2,263,288	100,365	115,417	2,036,591



## DEPOSITS OF \$100,000,001 AND OVER

[In thousands of dollars]

Location	Number of banks	Loans and investments				Cash, balances with other banks, including reserves with Federal Reserve banks	Total assets	Capital stock	Surplus, profits, and reserves	Total deposits
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities					
Massachusetts.....	4	615,711	349,933	208,375	57,403	680,084	1,333,294	42,813	94,924	1,177,114
New York.....	5	4,022,359	1,109,021	2,223,858	689,480	3,060,363	7,205,780	201,770	353,904	6,459,323
Pennsylvania.....	6	897,868	213,822	528,825	155,221	687,855	1,616,159	41,161	105,977	1,458,457
Maryland.....	1	121,175	12,185	108,000	990	120,131	244,078	4,000	7,118	232,363
District of Columbia.....	1	72,945	23,639	41,288	8,018	53,349	129,617	4,000	5,887	117,504
Total Eastern States.....	13	5,114,347	1,358,667	2,901,971	853,709	3,921,698	9,195,634	250,931	472,886	8,267,677
Georgia.....	2	150,298	87,312	38,545	24,441	95,540	253,392	10,400	10,446	230,789
Louisiana.....	1	87,727	31,396	44,719	11,612	63,331	157,310	2,800	7,691	146,163
Texas.....	1	70,815	47,580	20,555	2,680	71,729	146,197	5,000	10,071	130,845
Total Southern States.....	4	308,840	166,288	103,819	38,733	230,600	556,899	18,200	28,208	507,797
Ohio.....	2	206,143	103,320	74,327	28,496	145,104	358,852	21,520	9,981	325,846
Indiana.....	1	95,887	15,298	66,043	14,546	61,924	159,210	4,000	9,060	145,829
Illinois.....	3	1,686,582	460,513	1,075,476	150,593	1,207,313	2,930,479	84,000	113,773	2,721,549
Michigan.....	2	405,725	103,510	255,503	46,712	297,344	707,102	20,462	21,873	663,640
Wisconsin.....	1	153,335	35,305	96,219	21,811	114,249	273,249	15,000	7,109	250,399
Minnesota.....	3	276,193	134,065	117,999	24,109	188,052	474,890	18,350	22,212	427,336
Missouri.....	2	216,404	86,407	108,334	21,663	200,437	420,826	12,200	13,842	393,299
Total Middle Western States.....	14	3,040,269	938,438	1,793,901	307,930	2,214,423	5,324,608	175,532	197,850	4,927,898
Washington.....	1	131,288	63,645	51,328	16,315	64,001	198,449	8,000	6,677	183,057
Oregon.....	2	187,393	82,542	87,756	17,095	96,579	290,594	7,500	13,234	268,481
California.....	7	2,327,677	1,173,169	832,018	322,490	713,261	3,158,884	132,720	155,756	2,847,018
Total Pacific States.....	10	2,646,358	1,319,356	971,102	355,900	873,841	3,647,927	148,220	175,687	3,298,556
Grand total.....	45	11,725,525	4,132,682	5,979,168	1,613,675	7,920,646	20,058,362	635,696	969,535	18,179,042

TABLE NO. 20.—*Foreign branches of American national banks, June 29, 1940*

<p><b>BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.:</b>  <b>England:</b>  London.</p> <p><b>THE FIRST NATIONAL BANK OF BOSTON, MASS.:</b>  <b>Argentina:</b>  Buenos Aires.</p> <p><b>Cuba:</b>  Habana.</p> <p><b>THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK, N. Y.:</b>  <b>Canal Zone:</b>  Balboa.  Cristobal.</p> <p><b>Cuba:</b>  Habana.</p> <p><b>England:</b>  London (Berkeley Square).  London (Bush House, Aldwych).  London (Lombard).</p> <p><b>Panama (Republic of):</b>  Colon.  Panama City.</p> <p><b>Puerto Rico:</b>  San Juan.</p> <p><b>THE NATIONAL CITY BANK OF NEW YORK, N. Y.:</b>  <b>Argentina:</b>  Buenos Aires.  Buenos Aires (Flores).  Buenos Aires (Plaza Once).  Rosario.</p> <p><b>Belgium:</b>  Brussels.</p> <p><b>Brazil:</b>  Pernambuco (Recife).  Rio de Janeiro.  São Paulo.</p> <p><b>Canal Zone:</b>  Balboa.  Cristobal.</p> <p><b>Chile:</b>  Santiago.  Valparaiso.</p> <p><b>China:</b>  Canton.  Darlen (Manchuria).  Hankow.  Harbin (Manchuria).  Hong Kong (British Crown, Colony).  Peiping.  Shanghai.  Tientsin.</p> <p><b>Colombia:</b>  Barranquilla.  Bogota.  Medellin.</p>	<p><b>THE NATIONAL CITY BANK OF NEW YORK, N. Y.:</b>  <b>Continued:</b>  <b>Cuba:</b>  Caibarien.  Cardenas.  Habana.  Habana (Cuatro Caminos).  Habana (Galiano).  Habana (La Lonja).  Manzanillo.  Matanzas.  Santiago de Cuba (Oriente).</p> <p><b>Dominican Republic:</b>  Barahona.  La Vega.  Puerto Plata.  San Pedro de Macoris.  Santiago de los Caballeros.  Santo Domingo (Ciudad Trujillo).</p> <p><b>England:</b>  London.</p> <p><b>India:</b>  Bombay.  Calcutta.  Rangoon (Burma).</p> <p><b>Japan:</b>  Kobe.  Osaka.  Tokyo.  Yokohama.</p> <p><b>Mexico:</b>  Mexico City.</p> <p><b>Panama (Republic of):</b>  Colon.  Panama City.</p> <p><b>Peru:</b>  Lima.</p> <p><b>Philippine Islands:</b>  Manila.</p> <p><b>Puerto Rico:</b>  Arecibo.  Bayamon.  Caguas.  Mayaguez.  Ponce.  San Juan.</p> <p><b>Straits Settlements:</b>  Singapore.</p> <p><b>Uruguay:</b>  Montevideo.</p> <p><b>Venezuela:</b>  Caracas.</p>
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NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of June 29, 1940, appears in the following table.

TABLE NO. 21.—*Consolidated statement of assets and liabilities of foreign branches of national banks, June 29, 1940*

[In thousands of dollars]

	Bank of America National Trust and Savings Association, San Francis- co, Calif.	The First National Bank of Boston, Mass.	The Chase National Bank of New York, N. Y.	The National City Bank of New York, N. Y.	Total
Number of branches.....	1	2	9	161	73
<b>ASSETS</b>					
Loans and discounts, including overdrafts and rediscounts.....	445	24,248	30,662	118,230	173,585
Investments.....		4,370	6,693	5,253	16,316
Cash in vault.....		5,814	4,037	30,902	40,753
Balances with other banks and cash items in process of collection.....	952	9,393	8,611	38,713	57,669
Due from home office and branches.....		418	28,494	105,456	134,368
Real estate, furniture and fixtures.....		133	275	3,841	4,249
Customers' liability on account of acceptances.....	174	1,565	2,849	12,828	17,416
Other assets.....	254	389	619	4,810	6,072
Total assets.....	1,825	46,330	82,240	320,033	450,428
<b>LIABILITIES</b>					
Demand deposits of individuals, partnerships, and corporations.....	1,202	23,850	40,095	173,066	238,213
Time deposits of individuals, partnerships, and corporations.....	108	16,969	12,801	72,608	102,486
State and municipal deposits.....		84	4,758	15,299	20,141
Deposits of banks.....	271	1,311	18,387	14,491	34,460
Certified and cashiers' checks, cash letters of credit, and travelers' checks outstanding.....	1	746	454	4,333	5,534
Total deposits.....	1,582	42,960	76,495	279,797	400,834
Due to home office and branches.....		565	905	20,706	22,176
Bills payable and rediscounts.....		210		2,699	2,909
Acceptances executed by or for account of reporting branches.....	236	1,567	2,893	13,883	18,579
Other liabilities.....	7	901	1,295	1,441	3,644
Total liabilities.....	1,825	46,203	81,588	318,526	448,142
<b>CAPITAL ACCOUNTS</b>					
Undivided profits, including reserve accounts.....		127	652	1,507	2,286
Total liabilities and capital accounts.....	1,825	46,330	82,240	320,033	450,428

<sup>1</sup> Excludes figures for branch in Brussels, Belgium, from which no report was received.

NOTE.—For location of foreign branches see preceding table.

TABLE NO. 22.—Fiduciary activities of national banks during year ended June 30, 1940, segregated according to capital

	Banks with capital of—						Total
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	
Number of national banks with trust powers but not administering trusts....	22	74	119	67	38	17	337
Number of national banks with trust powers administering trusts.....	12	65	273	470	421	299	1,540
Total number of national banks authorized to exercise fiduciary powers.....	34	139	392	537	459	316	1,877
Total assets of banking departments of national banks authorized to exercise fiduciary powers.....	\$18,223,690	\$121,550,354	\$700,772,905	\$1,635,484,422	\$2,893,124,248	\$26,938,043,168	\$32,307,198,787
TRUST ASSETS							
Investments.....	\$343,952	\$4,080,981	\$35,563,025	\$207,763,802	\$595,123,759	\$6,649,602,754	\$7,492,478,273
Savings deposits.....	6,544	273,055	2,005,374	5,229,220	12,192,229	85,447,108	105,153,530
Demand deposits.....	32,174	342,718	2,581,711	14,465,608	31,557,298	372,561,579	421,541,088
Other assets.....	322	63,085	1,796,969	9,746,054	41,840,994	1,272,799,367	1,326,246,791
Total.....	382,992	4,759,839	41,947,079	237,204,684	680,714,280	8,380,410,808	9,345,419,682
TRUST LIABILITIES							
Private trusts.....	\$170,887	\$1,002,530	\$19,084,322	\$128,512,047	\$406,998,822	\$6,801,494,810	\$7,357,263,418
Court trusts.....	212,105	3,757,309	22,862,757	108,692,637	273,715,458	1,578,915,998	1,988,156,264
Total.....	382,992	4,759,839	41,947,079	237,204,684	680,714,280	8,380,410,808	9,345,419,682
Total volume of bond issues outstanding for which banks are acting as trustees.....	\$98,700	\$429,940	\$13,512,670	\$63,452,533	\$215,136,710	\$9,025,069,874	\$9,317,700,427
Number of national banks administering private trusts.....	3	36	197	373	389	285	1,283
Number of national banks administering court trusts.....	11	52	233	437	392	282	1,407
Number of national banks administering corporate trusts.....	2	6	79	197	243	255	782
Number of living trusts being administered.....	5	115	1,122	6,086	12,767	51,017	71,062
Number of court trusts being administered.....	27	314	2,619	11,722	16,784	35,101	66,567
Total number of individual trusts being administered.....	32	429	3,741	17,758	29,551	86,118	137,629
Number of corporate trusts being administered.....	2	10	188	804	1,598	13,671	16,273
Total number of trusts being administered.....	34	439	3,929	18,562	31,149	99,789	153,902
Average volume of individual trust assets in each bank.....	\$31,916	\$73,228	\$154,217	\$504,691	\$1,616,899	\$28,028,130	\$6,068,454
Average volume of trust assets in each individual trust.....	\$11,969	\$11,095	\$11,213	\$13,358	\$23,035	\$97,313	\$67,903
Number of national banks administering insurance trusts.....	—	1	6	41	113	189	355
Number of insurance trusts being administered.....	—	3	9	61	271	1,262	1,606
Average volume of insurance trust assets in each bank.....	—	\$151,516	\$10,736	\$41,547	\$88,023	\$326,241	\$208,354
Average volume of insurance trust assets in each trust.....	—	\$50,505	\$7,157	\$27,925	\$38,328	\$48,859	\$46,056

Number of national banks holding insurance trust agreements not operative.....	5	40	150	259	255	709
Number of insurance trust agreements not operative.....	8	287	564	2,207	12,423	15,489
Face value of policies held under above agreements.....	\$275,105	\$2,308,248	\$17,245,118	\$71,537,625	\$499,712,491	\$591,078,587
Average number of insurance trust agreements not operative held by each bank.....	1	7	4	9	49	22
Average volume of insurance policies held by each bank under trust agreements not operative.....	\$55,021	\$57,706	\$114,967	\$276,207	\$1,959,657	\$833,679
Average volume of insurance policies per trust held under agreements not operative.....	\$34,388	\$8,043	\$30,576	\$32,414	\$40,225	\$38,161
Average gross earnings per trust for fiscal year ended June 30, 1940.....	\$90	\$69	\$71	\$96	\$271	\$206
Average gross earnings per trust department reporting trust earnings for fiscal year ended June 30, 1940.....	\$339	\$646	\$1,200	\$3,119	\$7,544	\$22,742

TABLE NO. 23.—Fiduciary activities of national banks by Federal Reserve districts as of June 29, 1940

Federal Reserve districts	Number banks exercising fiduciary powers	Number with authority but not exercising powers	Total number authorized to exercise fiduciary powers	Capital of banks authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Number of individual trusts			Assets of individual trusts	Number of corporate trusts being administered	Bond issues outstanding where bank acts as trustee	Number of banks administering insurance trusts	Number of insurance trusts being administered	Volume of assets of insurance trusts under administration	Number of banks holding insurance trust agreements not operative	Number of insurance trust agreements not operative	Face value of insurance policies held under trust agreements not operative	Trust department gross earnings for fiscal year ended June 30, 1941
						Living trusts	Court trusts	Total										
Boston.....	175	32	207	\$105,624,207	\$2,379,934,305	4,160	4,896	9,056	\$661,076,786	487	\$339,789,689	36	126	\$4,575,377	73	1,268	\$51,659,093	\$2,619,000
New York.....	260	28	288	198,446,124	8,805,198,424	5,386	8,617	14,003	1,413,562,839	1,243	4,796,941,456	38	177	11,201,428	104	1,342	79,413,067	7,201,000
Philadelphia.....	237	14	251	103,355,543	2,246,771,429	6,505	17,399	25,904	391,188,630	532	107,410,752	54	179	10,342,465	119	1,410	49,580,361	1,557,000
Cleveland.....	111	20	131	99,701,563	2,101,883,707	5,022	6,736	11,758	814,535,580	1,451	245,503,639	35	179	6,854,706	58	1,472	61,814,584	1,967,000
Richmond.....	126	22	148	53,510,025	1,294,099,130	3,743	4,552	8,295	297,664,828	460	201,592,828	37	103	3,237,871	58	982	30,971,466	1,181,000
Atlanta.....	86	23	109	69,620,240	1,512,674,510	3,716	2,602	6,318	449,068,687	1,245	212,185,033	22	113	3,680,765	40	941	32,592,039	1,383,000
Chicago.....	180	46	226	170,398,165	5,179,166,435	22,066	7,416	29,482	3,039,139,028	6,233	2,507,486,252	42	291	18,232,246	72	2,009	90,892,928	7,505,000
St. Louis.....	91	26	117	41,081,743	1,068,550,374	1,482	2,126	3,608	110,339,704	1,076	103,450,885	10	26	831,908	27	261	10,963,459	502,000
Minneapolis.....	47	36	83	38,193,625	851,468,266	2,074	3,508	5,582	454,531,427	1,557	83,882,039	11	35	1,335,667	19	905	39,138,182	1,028,000
Kansas City.....	103	57	160	47,304,000	1,209,569,568	2,709	1,847	4,556	436,948,000	866	135,009,149	22	107	4,007,020	46	1,450	43,562,519	1,191,000
Dallas.....	65	22	87	50,964,160	1,281,104,088	1,729	469	2,198	162,951,032	389	101,636,462	23	64	2,424,868	47	575	19,611,730	614,000
San Francisco.....	59	11	70	181,678,250	4,376,778,551	10,479	6,399	16,869	1,114,413,141	1,934	482,812,243	25	206	7,241,450	46	2,874	80,878,259	4,954,000
Total.....	1,540	337	1,877	1,159,877,645	32,307,198,787	71,062	66,567	137,629	9,345,419,682	16,273	9,317,700,427	355	1,606	73,965,671	709	15,489	591,078,587	31,702,000

TABLE NO. 24.—Classification of investments in living and court trust accounts under administration by the active national bank trust departments, segregated according to capital as of June 29, 1940

Trust investments classified according to capital of banks administering trusts	Bonds	Per-cent	Stocks	Per-cent	Real-estate mortgages	Per-cent	Real estate	Per-cent	Miscellaneous	Per-cent	Total investments
Banks with capital of \$25,000.....	\$110,799	32.21	\$13,676	3.98	\$13,753	4.00	\$187,898	54.63	\$17,826	5.18	\$343,952
Banks with capital of \$25,001 to \$50,000.....	1,709,832	41.90	1,146,570	28.10	476,232	11.67	678,414	16.62	69,933	1.71	4,080,981
Banks with capital of \$50,001 to \$100,000.....	12,994,285	36.54	10,842,854	30.49	4,557,209	12.81	5,456,319	15.34	1,712,358	4.82	35,563,025
Banks with capital of \$100,001 to \$200,000.....	76,533,912	36.86	64,175,833	30.89	34,362,520	16.54	24,417,708	11.75	8,223,829	3.96	207,763,802
Banks with capital of \$200,001 to \$500,000.....	213,855,242	35.93	213,598,608	35.89	74,166,810	12.46	58,705,738	9.87	34,797,361	5.85	595,123,759
Banks with capital of \$500,001 and over.....	3,485,540,427	52.42	2,020,285,774	30.38	405,013,861	6.09	463,058,829	6.96	275,703,863	4.15	6,649,602,754
Total.....	3,790,794,497	50.59	2,310,063,315	30.83	518,590,885	6.92	552,504,906	7.38	320,525,170	4.28	7,492,478,273

TABLE NO. 25.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1939*  
[In thousands of dollars]

Location	Number of banks	Gross earnings								Total earnings from current operations
		Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	
Maine.....	38	1,877	1,950	38	2	151	165	132	28	4,343
New Hampshire.....	52	1,572	1,045	43	2	73	204	160	46	3,145
Vermont.....	42	1,448	784	28	—	56	89	83	34	2,522
Massachusetts.....	125	17,295	11,510	551	750	1,370	1,903	2,670	942	36,991
Rhode Island.....	12	1,389	826	14	18	66	157	53	12	2,535
Connecticut.....	53	4,753	2,598	100	19	926	532	685	82	9,695
Total New England States.....	322	28,334	18,713	774	791	2,642	3,050	3,783	1,144	59,231
New York.....	437	48,618	53,034	3,214	4,256	6,239	4,757	7,010	6,290	133,418
New Jersey.....	226	11,747	10,950	361	16	935	1,528	4,404	192	28,133
Pennsylvania.....	693	36,699	46,810	844	319	1,827	2,112	5,218	556	94,385
Delaware.....	15	454	376	9	—	16	22	19	4	900
Maryland.....	63	2,901	4,248	70	9	150	214	370	31	7,993
District of Columbia.....	9	2,267	1,996	60	5	230	300	267	31	5,156
Total Eastern States.....	1,443	102,686	117,414	4,558	4,605	9,397	8,933	15,288	7,104	269,985
Virginia.....	130	8,146	3,369	202	7	501	497	620	97	13,439
West Virginia.....	77	4,029	1,509	141	2	135	217	574	81	6,683
North Carolina.....	42	2,150	849	126	—	82	384	195	21	3,507
South Carolina.....	20	1,892	526	197	1	63	205	53	20	2,462
Georgia.....	52	5,996	1,699	626	—	423	453	783	52	10,032
Florida.....	52	3,265	3,114	491	—	303	673	626	42	8,514
Alabama.....	66	4,399	2,105	281	122	303	332	670	46	8,258
Mississippi.....	24	1,156	895	202	—	24	117	167	5	2,566
Louisiana.....	29	4,279	3,151	331	57	237	490	707	72	9,324
Texas.....	445	23,619	9,591	996	25	556	2,116	3,699	306	40,908
Arkansas.....	49	1,993	1,139	283	5	77	216	269	56	4,088
Kentucky.....	95	4,714	2,233	95	—	83	299	317	37	7,778
Tennessee.....	71	7,596	2,857	593	1	295	454	802	285	12,883
Total Southern States.....	1,152	72,734	33,037	4,564	220	3,082	6,453	9,487	1,120	130,697

TABLE NO. 25.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1939*—Continued

[In thousands of dollars]

Location	Number of banks	Gross earnings								Total earnings from current operations
		Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	
Ohio.....	244	15,330	11,647	528	98	1,484	1,521	2,530	300	33,438
Indiana.....	125	5,979	5,290	290	4	288	695	915	91	13,552
Illinois.....	327	23,162	32,024	2,957	169	6,433	3,122	5,272	395	73,534
Michigan.....	82	6,778	7,337	483	112	563	1,048	862	180	17,363
Wisconsin.....	105	4,446	7,100	329	19	125	780	1,110	166	14,075
Minnesota.....	191	9,189	7,334	1,938	51	947	698	872	299	21,308
Iowa.....	108	3,984	1,946	283	-----	129	596	452	91	7,481
Missouri.....	86	6,945	5,366	410	21	480	575	513	56	14,366
Total Middle Western States.....	1,268	75,793	78,044	7,218	474	10,449	9,035	12,526	1,578	195,117
North Dakota.....	50	916	575	298	-----	23	100	130	124	2,166
South Dakota.....	41	1,534	575	188	-----	12	190	102	137	2,538
Nebraska.....	135	4,286	2,169	288	2	225	636	850	48	8,504
Kansas.....	182	3,929	1,844	216	-----	105	668	708	48	7,518
Montana.....	43	984	950	157	-----	15	132	259	47	2,544
Wyoming.....	26	1,101	408	45	-----	20	145	67	4	1,790
Colorado.....	78	3,559	2,473	234	2	367	659	441	40	7,805
New Mexico.....	22	1,125	363	71	-----	17	134	130	8	1,848
Oklahoma.....	211	8,221	3,983	385	-----	146	867	1,250	132	14,984
Total Western States.....	788	25,455	13,340	1,882	4	930	3,561	3,937	588	49,697
Washington.....	45	7,909	3,643	530	61	420	618	530	110	13,821
Oregon.....	27	4,426	3,269	164	42	270	621	585	55	9,432
California.....	100	64,607	27,588	2,160	587	4,119	4,632	5,115	1,360	110,168
Idaho.....	18	910	567	66	-----	14	143	111	8	1,819
Utah.....	13	1,198	585	45	-----	34	166	141	61	2,230



Nevada.....	6	666	422	30	31	60	127	69	1,405
Arizona.....	5	1,416	462	102	11	26	175	272	2,472
Total Pacific States.....	214	81,132	36,536	3,097	701	4,914	6,415	6,881	141,347
Total United States (exclusive of possessions).....	5,187	386,134	297,084	22,093	6,795	31,414	37,447	51,902	846,074
Alaska (nonmember banks).....	4	193	71	55	7	8	21	38	393
The Territory of Hawaii (nonmember bank).....	1	961	672	165	10	30	38		1,875
Virgin Islands of the United States (nonmember bank).....	1	36	15	25	1				77
Total possessions (nonmember banks).....	6	1,190	758	244	11	38	59	38	2,345
Total United States and possessions.....	5,193	387,324	297,842	22,337	6,806	31,421	37,485	51,961	848,419
New York City (central Reserve city).....	8	31,755	39,559	2,631	4,240	5,506	2,472	5,241	97,362
Chicago (central Reserve city).....	8	13,224	23,422	1,614	135	5,960	640	3,821	48,999
Other Reserve cities.....	241	155,045	110,392	8,150	2,122	12,137	14,792	19,621	325,923
Country banks (member banks).....	4,930	186,110	123,711	9,698	298	7,811	19,543	23,219	373,790
Possessions (nonmember banks).....	6	1,190	758	244	11	38	59	38	2,345

TABLE No. 25.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1939—Continued*

[In thousands of dollars]

Location	Expenses											Recoveries, profits on securities sold, etc.							Total net earnings, recoveries, etc.
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on time and savings deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes	Other expenses	Total current expenses	Net earnings	Recoveries on loans	Recoveries on bonds stocks, and other securities	Profits on securities sold	All other	Total		
	Officers		Employees other than officers																
	Amount	Number <sup>1</sup>	Amount	Number <sup>2</sup>															
Maine.....	502	148	552	401	47	1,177	-----	3	68	153	646	3,145	1,198	208	486	906	25	1,625	2,823
New Hampshire.....	466	167	466	376	39	427	-----	3	80	143	650	2,274	871	102	209	337	19	667	1,538
Vermont.....	343	142	293	233	40	629	-----	2	35	185	372	1,899	623	107	249	306	26	688	1,311
Massachusetts.....	4,218	737	6,735	4,619	239	3,156	-----	2	1,266	702	7,388	23,706	13,285	1,686	1,512	5,097	425	8,720	22,005
Rhode Island.....	341	72	448	317	36	273	-----	1	17	87	618	1,820	715	62	185	299	14	560	1,275
Connecticut.....	1,447	302	1,820	1,175	97	1,294	-----	1	374	257	1,771	7,061	2,634	571	698	1,101	169	2,539	5,173
Total New England States.....	7,317	1,568	10,314	7,191	498	6,956	-----	8	1,840	1,527	11,445	39,905	19,326	2,736	3,339	8,046	678	14,799	34,125
New York.....	14,324	2,460	26,352	16,188	630	9,546	-----	14	4,152	3,114	29,221	87,353	46,065	14,375	4,490	23,127	2,097	44,089	90,154
New Jersey.....	3,240	920	4,145	3,024	324	4,865	-----	9	1,241	623	5,335	19,782	8,351	1,079	1,401	6,555	389	9,424	17,775
Pennsylvania.....	9,072	2,531	12,457	8,320	997	18,358	-----	12	2,089	4,666	13,846	61,497	32,888	1,562	4,058	13,750	1,091	20,461	53,349
Delaware.....	101	46	91	68	10	138	-----	1	10	38	118	557	343	5	26	111	2	144	487
Maryland.....	849	237	1,041	756	70	1,457	-----	1	142	506	1,240	5,305	2,688	108	2,233	1,824	37	4,202	6,890
District of Columbia.....	703	128	1,065	717	49	677	-----	1	128	269	826	3,707	1,449	59	394	1,016	19	1,488	2,937
Total Eastern States.....	28,289	6,322	45,151	29,073	2,070	35,091	-----	36	7,762	9,216	50,586	178,201	91,784	17,188	12,602	46,383	3,635	79,808	171,592
Virginia.....	1,643	545	1,685	1,366	119	2,817	-----	3	169	608	2,037	9,081	4,358	381	313	1,058	98	1,850	6,208
West Virginia.....	766	262	894	656	50	1,258	-----	1	163	193	1,216	4,540	2,148	389	97	516	162	1,164	3,312
North Carolina.....	594	180	557	453	24	520	-----	1	91	134	740	2,661	1,146	108	42	266	43	450	1,605
South Carolina.....	398	123	382	302	13	227	-----	1	26	104	417	1,567	895	38	105	119	25	287	1,182
Georgia.....	1,222	295	1,614	1,283	81	939	-----	1	366	608	2,093	6,924	3,108	179	56	515	86	836	3,944
Florida.....	1,156	291	1,502	1,178	58	669	-----	1	231	98	1,923	5,638	2,876	106	543	1,135	51	1,835	4,711
Alabama.....	1,066	312	1,330	997	37	1,198	-----	1	152	224	1,675	5,683	2,575	291	61	698	129	1,179	3,754
Mississippi.....	374	112	369	306	26	437	-----	2	143	74	530	1,955	611	93	72	323	70	568	1,189
Louisiana.....	1,022	196	1,841	1,346	61	954	-----	1	344	465	1,939	6,626	2,698	175	1,451	1,400	147	3,173	5,871
Texas.....	6,604	2,021	6,089	4,609	242	2,679	-----	9	2,037	1,717	8,211	27,588	13,320	2,400	1,383	4,431	678	8,892	22,212

Arkansas.....	634	224	523	466	40	471	3	78	177	863	2,789	1,249	175	113	400	69	757	2,006
Kentucky.....	1,093	405	1,185	1,032	67	1,259	3	233	415	1,375	5,630	2,148	311	371	1,509	162	2,353	4,501
Tennessee.....	1,430	393	1,794	1,331	67	2,037	-----	366	666	2,462	8,822	4,061	351	377	1,175	166	2,069	6,130
Total Southern States.....	18,002	5,359	19,765	15,865	885	15,465	24	4,399	5,483	25,481	89,504	41,193	4,997	4,984	13,545	1,886	25,412	66,605
Ohio.....	3,826	1,063	4,961	3,579	216	5,505	1	510	2,065	6,310	23,394	10,044	1,053	776	4,105	436	6,370	16,414
Indiana.....	1,576	519	2,070	1,607	92	2,485	-----	289	973	2,434	9,919	3,633	381	361	2,488	292	3,522	7,155
Illinois.....	7,828	1,614	14,238	9,245	260	7,509	-----	1,334	3,404	14,723	49,296	24,238	4,189	1,407	12,962	1,772	20,330	44,568
Michigan.....	1,955	426	3,837	2,360	82	2,745	-----	314	448	3,598	12,979	4,384	502	1,943	4,139	257	6,841	11,225
Wisconsin.....	1,707	458	2,695	1,706	104	2,532	7	389	192	2,654	10,280	3,795	558	583	3,911	483	5,535	9,330
Minnesota.....	3,038	840	3,825	2,739	223	2,982	-----	463	905	4,124	15,560	5,748	1,572	968	1,834	526	4,900	10,648
Iowa.....	1,204	420	1,039	911	46	899	-----	135	173	1,731	5,227	2,254	246	184	605	47	982	3,236
Missouri.....	2,020	443	2,784	2,017	61	1,311	1	233	756	2,767	9,933	4,433	631	1,242	2,256	201	4,330	8,763
Total Middle Western States.....	23,154	5,783	35,449	24,164	1,084	25,968	9	3,667	8,916	38,341	136,588	58,529	9,132	7,464	32,200	4,014	52,810	111,339
North Dakota.....	406	167	279	270	31	308	-----	47	52	412	1,535	631	109	102	120	11	342	973
South Dakota.....	544	207	316	305	54	260	-----	55	38	510	1,777	761	98	46	88	58	290	1,051
Nebraska.....	1,500	517	1,239	1,024	58	561	14	180	307	1,938	5,797	2,707	423	1,898	1,071	68	3,460	6,167
Kansas.....	1,557	646	979	902	72	555	1	255	213	1,571	5,203	2,315	341	563	649	130	1,683	3,998
Montana.....	432	146	363	298	53	269	-----	89	158	513	1,877	667	361	118	237	24	740	1,407
Wyoming.....	332	101	235	165	13	244	1	45	73	279	1,222	568	95	36	124	11	266	834
Colorado.....	1,182	326	1,462	1,006	55	790	3	178	361	1,568	5,599	2,206	546	584	782	259	2,171	4,377
New Mexico.....	271	85	293	222	10	173	-----	54	88	337	1,226	622	190	26	100	41	357	979
Oklahoma.....	2,454	878	2,131	1,624	69	1,203	1	248	631	2,965	9,702	5,282	1,027	246	1,255	231	2,759	8,041
Total Western States.....	8,678	3,073	7,297	5,316	415	4,363	20	1,151	1,921	10,093	33,938	15,759	3,190	3,619	4,426	833	12,068	27,827
Washington.....	1,950	451	2,754	1,924	49	1,862	-----	120	279	2,590	9,604	4,217	353	94	1,411	56	1,914	6,131
Oregon.....	1,158	346	1,812	1,356	12	1,331	-----	185	262	1,910	6,670	2,762	316	247	382	138	1,083	3,845
California.....	10,828	2,415	21,897	13,568	274	21,728	3	2,561	4,531	17,994	79,816	30,352	1,615	1,032	17,445	1,160	21,252	51,604
Idaho.....	298	94	265	224	8	257	-----	38	57	288	1,211	608	27	134	218	38	417	1,025
Utah.....	263	70	299	227	15	386	-----	42	77	425	1,507	723	61	32	137	28	258	981
Nevada.....	167	48	194	136	2	227	-----	35	59	234	918	487	18	20	37	1	76	563
Arizona.....	343	88	524	389	4	240	-----	14	190	605	1,920	552	95	61	243	12	411	963
Total Pacific States.....	15,007	3,512	27,745	17,804	364	26,031	3	2,995	5,455	24,046	101,646	39,701	2,485	1,620	19,873	1,433	25,411	65,112
Total United States (exclusive of possessions).....	100,447	25,617	145,721	99,243	5,316	113,874	100	21,814	32,518	159,992	579,782	266,292	39,728	33,628	124,473	12,479	210,308	476,600
Alaska (nonmember banks).....	53	14	41	19	1	46	-----	6	22	64	233	160	17	2	2	1	22	182
The Territory of Hawaii (nonmember bank).....	218	38	315	175	6	353	-----	30	76	182	1,180	695	182	1	423	1	607	1,302

<sup>1</sup> Number at end of period.<sup>2</sup> Number of full-time and part-time employees at end of period.

TABLE No. 25.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1939—Continued*

[In thousands of dollars]

Location	Expenses										Net earnings	Recoveries, profits on securities sold, etc.					Total net earnings, recoveries, etc.	
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on time and savings deposits	Interest and discount on borrowed money	Real estate taxes	Other taxes	Other expenses		Total current expenses	Recoveries on loans	Recoveries on bonds, stocks, and other securities	Profits on securities sold	All other		Total
	Officers		Employees other than officers															
	Amount	Number	Amount	Number														
Virgin Islands of the United States (nonmember bank).....	15	4	16	18	1	18	-----	-----	5	14	69	8	-----	-----	22	-----	22	30
Total possessions (nonmember banks).....	286	56	372	212	8	417	-----	36	103	260	1,482	863	199	3	447	2	651	1,514
Total United States and possessions.....	100,733	25,673	146,093	99,455	5,324	114,291	100	21,850	32,621	160,252	581,264	267,155	39,927	33,631	124,920	12,481	210,959	478,114
New York City (central Reserve city).....	9,277	821	21,382	12,365	216	1,976	1	3,025	2,394	22,375	60,646	36,716	12,579	2,947	17,388	1,465	34,379	71,095
Chicago (central Reserve city).....	4,047	337	10,361	5,941	62	4,232	-----	902	2,502	9,740	31,846	17,153	3,384	726	9,573	1,301	14,984	32,137
Other Reserve cities.....	33,189	5,559	64,751	41,785	1,117	40,287	9	7,638	13,847	62,690	223,528	102,395	9,750	15,473	52,751	4,432	82,406	184,801
Country banks (member banks).....	53,934	18,900	49,227	39,152	3,921	67,379	90	10,249	13,775	65,187	263,762	110,028	14,015	14,482	44,761	5,281	78,539	183,567
Possessions (nonmember banks).....	286	56	372	212	8	417	-----	36	103	260	1,482	863	199	3	447	2	651	1,514

Location	Losses and depreciation					Net addition to profits	Dividends			Capital funds <sup>2 3</sup>	Ratios		
	On loans	On bonds, stocks, and other securities	On bank- ing house, furniture, and fix- tures	Other losses and de- precia- tion	Total		On pre- ferred stock	On com- mon stock <sup>1</sup>	Total		Net addi- tion to profits to capital funds	Net addi- tion to profits to net earn- ings	Ex- penses to gross earnings
Maine.....	312	1,084	106	103	1,605	1,218	81	565	646	18,426	6.61	101.67	72.42
New Hampshire.....	328	435	73	79	915	623	43	304	347	14,455	4.31	71.53	72.31
Vermont.....	150	304	26	59	539	772	32	179	211	10,044	7.69	123.92	75.30
Massachusetts.....	4,522	4,507	1,178	1,287	11,494	10,511	272	7,239	7,511	203,298	5.17	79.12	64.09
Rhode Island.....	289	448	21	29	787	488	15	509	524	16,961	2.88	68.25	71.79
Connecticut.....	646	1,406	380	236	2,668	2,505	174	1,155	1,329	41,951	5.97	95.10	72.83
Total New England States.....	6,247	8,184	1,784	1,793	18,008	16,117	617	9,951	10,568	305,135	5.28	83.40	67.37
New York.....	10,486	23,940	6,123	3,179	43,728	46,426	843	35,666	36,509	700,930	6.62	100.78	65.47
New Jersey.....	2,549	6,564	1,023	1,599	11,735	6,040	878	1,370	2,248	103,922	5.81	72.33	70.32
Pennsylvania.....	8,608	16,240	2,756	3,120	30,724	22,625	549	12,713	13,262	446,006	5.07	68.79	65.16
Delaware.....	38	124	22	12	196	291	2	172	174	5,361	5.43	84.84	61.89
Maryland.....	345	4,777	143	63	5,328	1,562	100	1,611	1,711	32,241	4.84	58.11	66.37
District of Columbia.....	167	883	98	22	1,170	1,767	46	655	701	20,540	8.60	121.95	71.90
Total Eastern States.....	22,193	52,528	10,165	7,995	92,881	78,711	2,418	52,187	54,605	1,309,090	6.01	85.76	66.00
Virginia.....	870	881	385	267	2,403	3,805	49	2,058	2,107	50,050	7.60	87.31	67.57
West Virginia.....	642	457	274	251	1,624	1,688	83	650	733	24,136	6.99	78.58	67.88
North Carolina.....	96	105	105	67	373	1,232	19	590	609	13,685	9.00	107.50	69.90
South Carolina.....	41	126	66	30	263	919	38	484	522	8,435	10.90	102.68	63.65
Georgia.....	380	291	359	138	1,168	2,776	30	1,701	1,731	33,925	8.18	89.32	69.02
Florida.....	215	1,374	385	165	2,139	2,572	23	903	926	29,289	8.78	89.43	66.22
Alabama.....	609	367	284	154	1,414	2,340	241	1,454	1,695	33,910	6.90	90.87	68.82
Mississippi.....	155	176	68	45	444	725	69	212	281	8,293	8.74	118.66	76.19
Louisiana.....	348	2,038	338	127	2,851	3,020	104	924	1,028	29,774	10.14	111.93	71.06
Texas.....	3,308	2,991	1,698	825	8,822	13,390	387	6,156	6,543	149,445	8.96	100.53	67.44
Arkansas.....	217	242	124	115	698	1,308	41	596	637	13,170	9.93	104.72	69.07
Kentucky.....	397	1,391	246	209	2,243	2,258	90	1,166	1,256	30,787	7.33	105.12	72.38
Tennessee.....	795	1,218	392	319	2,724	3,406	192	1,561	1,753	44,791	7.60	83.87	68.48
Total Southern States.....	8,073	11,657	4,724	2,712	27,166	39,439	1,366	18,455	19,821	469,691	8.40	95.74	68.48

See footnotes at end of table.

TABLE No. 25.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1939—Continued*

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends			Capital funds <sup>2,3</sup>	Ratios		
	On loans	On bonds, stocks, and other securities	On bank- ing house, furniture, and fix- tures	Other losses and de- precia- tion	Total		On pre- ferred stock	On com- mon stock <sup>1</sup>	Total		Net addi- tion to profits to capital funds	Net addi- tion to profits to net earn- ings	Ex- penses to gross earn- ings
Ohio.....	2, 136	2, 892	1, 012	686	6, 726	9, 688	792	3, 490	4, 282	136, 321	7. 11	96. 46	69. 96
Indiana.....	615	1, 635	452	451	3, 153	4, 002	175	1, 530	1, 705	52, 368	7. 64	110. 16	73. 19
Illinois.....	3, 714	6, 330	1, 382	1, 769	13, 195	31, 373	1, 212	9, 155	10, 367	291, 923	10. 75	129. 44	87. 04
Michigan.....	413	3, 318	327	534	4, 592	6, 633	442	2, 242	2, 684	69, 872	9. 49	151. 30	74. 75
Wisconsin.....	494	3, 747	388	303	4, 932	4, 398	323	830	1, 153	55, 071	7. 99	115. 89	73. 04
Minnesota.....	1, 214	2, 889	930	376	5, 409	5, 239	128	2, 406	2, 534	73, 240	7. 15	91. 14	73. 02
Iowa.....	281	555	263	81	1, 178	2, 058	83	625	708	24, 712	8. 33	91. 30	69. 87
Missouri.....	883	2, 013	412	198	3, 506	5, 257	86	2, 377	2, 463	57, 753	9. 10	118. 59	69. 14
Total Middle Western States.....	9, 750	23, 379	5, 164	4, 398	42, 691	68, 648	3, 241	22, 655	25, 896	761, 260	9. 02	117. 29	70. 00
North Dakota.....	146	209	107	116	578	395	29	112	141	6, 096	6. 48	62. 60	70. 87
South Dakota.....	102	148	114	86	450	601	44	144	188	6, 485	9. 27	78. 98	70. 02
Nebraska.....	488	2, 823	344	188	3, 843	2, 324	55	1, 178	1, 233	27, 392	8. 48	85. 85	68. 17
Kansas.....	408	866	430	216	1, 920	2, 078	49	1, 048	1, 097	27, 556	7. 54	89. 76	69. 21
Montana.....	301	307	155	34	797	610	12	540	552	8, 599	7. 09	91. 45	73. 78
Wyoming.....	50	137	52	8	247	587	18	285	303	5, 646	10. 40	103. 35	68. 27
Colorado.....	484	911	276	128	1, 799	2, 573	55	1, 010	1, 065	27, 373	9. 42	116. 86	71. 74
New Mexico.....	299	84	68	17	468	511	9	287	296	3, 960	12. 90	82. 15	66. 34
Oklahoma.....	822	374	879	111	2, 186	5, 855	74	2, 656	2, 730	48, 658	12. 03	110. 85	64. 75
Total Western States.....	3, 100	5, 859	2, 425	904	12, 288	15, 539	345	7, 260	7, 605	161, 765	9. 61	98. 60	68. 29
Washington.....	636	802	444	325	2, 207	3, 924	61	1, 986	2, 047	41, 586	9. 44	93. 05	69. 49
Oregon.....	404	926	244	248	1, 822	2, 023	4	535	539	22, 556	8. 97	73. 24	70. 72
California.....	16, 301	5, 010	2, 652	3, 567	27, 530	24, 074	754	16, 144	16, 898	281, 590	8. 55	79. 32	72. 45
Idaho.....	45	240	50	6	341	684	26	315	341	4, 678	14. 62	112. 50	66. 58
Utah.....	37	233	71	20	361	620	35	334	369	8, 201	7. 56	85. 75	67. 58
Nevada.....	27	46	25	10	108	455	2	151	153	2, 625	17. 33	93. 43	65. 34
Arizona.....	170	138	107	80	495	468	36	251	287	5, 068	9. 23	84. 78	77. 67
Total Pacific States.....	17, 620	7, 395	3, 593	4, 256	32, 864	32, 248	918	19, 716	20, 634	366, 304	8. 80	81. 23	71. 91
Total United States (exclu- sive of possessions).....	66, 983	109, 002	27, 855	22, 058	225, 898	250, 702	8, 905	130, 224	139, 129	3, 373, 155	7. 43	94. 15	68. 53

Alaska (nonmember banks)-----	20	5	14	1	40	142	-----	83	83	807	17.60	88.75	59.29
The Territory of Hawaii (nonmember bank)-----	167	367	50	8	592	710	-----	268	268	6,567	10.81	102.16	62.93
Virgin Islands of the United States (nonmember bank)-----	1	4	3	-----	8	22	6	1	7	220	10.00	275.00	89.61
Total possessions (nonmember banks)-----	188	376	67	9	640	874	6	352	358	7,594	11.51	101.27	63.20
Total United States and possessions-----	67,171	109,378	27,922	22,067	226,538	251,576	8,911	130,576	139,487	3,380,749	7.44	94.17	68.51
New York City (central Reserve city)-----	7,652	17,282	5,101	1,782	31,817	39,278	5	33,089	33,094	557,474	7.05	106.98	62.29
Chicago (central Reserve city)-----	2,506	3,182	733	1,254	7,675	24,462	985	7,036	8,021	213,588	11.45	142.61	64.99
Other Reserve cities-----	31,013	40,253	10,040	8,399	89,705	95,096	3,005	50,744	53,749	1,230,229	7.73	92.87	68.58
Country banks (member banks)---	25,812	48,285	11,981	10,623	96,701	91,866	4,910	39,355	44,265	1,371,864	6.70	83.49	70.56
Possessions (nonmember banks)---	188	376	67	9	640	874	6	352	358	7,594	11.51	101.27	63.20

<sup>1</sup> Includes 624 stock dividends aggregating \$8,309,000.

<sup>2</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for dividends payable in common stock, reserves for other undeclared dividends, retirement account for preferred stock, and reserves for contingencies, etc.

<sup>3</sup> Figures for capital funds are averages of amounts from reports of condition for 5 call dates from Dec. 31, 1938, to Dec. 30, 1939, inclusive.

TABLE NO. 26.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1939*

[In thousands of dollars]

	District No. 1 (311 banks)	District No. 2 (596 banks)	District No. 3 (586 banks)	District No. 4 (504 banks)	District No. 5 (333 banks)	District No. 6 (264 banks)	District No. 7 (539 banks)	District No. 8 (314 banks)	District No. 9 (386 banks)	District No. 10 (660 banks)	District No. 11 (481 banks)	District No. 12 (213 banks)	Non- member banks (6 banks)	Grand total (5,193 banks)
<b>Gross earnings:</b>														
Interest and discount on loans.....	27, 376	57, 953	31, 039	27, 234	20, 485	22, 816	38, 681	16, 094	13, 806	24, 292	25, 271	81, 087	1, 190	387, 324
Interest and dividends on bonds, stocks, and other securities.....	18, 275	61, 504	33, 623	29, 331	12, 251	12, 260	49, 051	10, 400	10, 966	12, 670	10, 238	36, 515	758	297, 842
Collection charges, commissions, fees, etc.	749	3, 501	663	855	789	2, 048	3, 996	1, 298	2, 725	1, 259	1, 119	3, 091	244	22, 337
Foreign department (except interest on foreign loans, investments, and bank balances).....	787	4, 274	271	148	24	179	303	25	52	6	33	693	11	6, 806
Trust department.....	2, 515	7, 131	1, 531	2, 025	1, 134	1, 413	7, 419	506	1, 014	1, 210	602	4, 914	7	31, 421
Service charges on deposit accounts.....	2, 936	6, 059	1, 795	2, 311	1, 798	2, 181	5, 694	1, 225	1, 327	3, 372	2, 840	6, 409	38	37, 485
Rent received.....	3, 607	8, 729	4, 320	4, 581	2, 017	3, 349	7, 908	1, 573	1, 561	3, 551	3, 832	6, 874	59	51, 961
Other current earnings.....	1, 121	6, 436	463	480	278	248	818	415	645	296	337	1, 668	38	13, 243
<b>Total earnings from current operations.</b>	<b>57, 366</b>	<b>155, 587</b>	<b>73, 705</b>	<b>66, 965</b>	<b>38, 776</b>	<b>44, 494</b>	<b>113, 870</b>	<b>31, 536</b>	<b>32, 096</b>	<b>46, 656</b>	<b>43, 772</b>	<b>141, 251</b>	<b>2, 345</b>	<b>848, 419</b>
<b>Expenses:</b>														
Salaries and wages:														
Officers.....	7, 061	16, 992	7, 216	7, 165	4, 863	5, 505	12, 499	4, 241	5, 003	7, 885	7, 041	14, 976	286	100, 733
Employees other than officers.....	9, 930	29, 823	9, 396	9, 658	5, 544	7, 358	22, 581	4, 666	5, 202	7, 284	6, 556	27, 723	372	146, 093
Number of officers.....	1, 512	3, 142	2, 136	2, 030	1, 446	1, 416	2, 708	1, 354	1, 579	2, 632	2, 161	3, 606	56	25, 673
Number of employees other than officers.....	6, 858	18, 683	6, 461	6, 718	4, 177	6, 713	14, 649	3, 829	3, 988	5, 544	4, 844	17, 789	212	99, 455
Fees paid to directors and members of executive, discount, and advisory committees.....	482	862	952	423	308	298	460	207	407	291	262	364	8	5, 324
Interest on time and savings deposits.....	6, 044	13, 561	13, 627	12, 454	6, 783	5, 342	13, 835	4, 358	4, 553	3, 763	2, 939	26, 015	417	114, 291
Interest and discount on borrowed money.....	8	16	19	4	4	5	7	4	-----	21	9	3	-----	100
Real estate taxes.....	1, 740	5, 071	1, 726	1, 441	697	1, 405	2, 174	704	747	1, 000	2, 122	2, 987	36	21, 850
Other taxes.....	1, 505	3, 609	3, 435	3, 659	1, 795	1, 733	4, 702	1, 556	1, 228	2, 000	1, 842	5, 454	103	32, 621
Other expenses.....	11, 033	33, 628	11, 130	11, 103	6, 344	9, 181	23, 084	5, 963	6, 192	9, 544	8, 759	24, 031	260	160, 252
<b>Total current expenses.....</b>	<b>38, 403</b>	<b>103, 562</b>	<b>47, 501</b>	<b>45, 907</b>	<b>26, 338</b>	<b>30, 827</b>	<b>79, 342</b>	<b>21, 699</b>	<b>23, 332</b>	<b>31, 788</b>	<b>29, 530</b>	<b>101, 553</b>	<b>1, 482</b>	<b>581, 264</b>
<b>Net earnings.....</b>	<b>18, 963</b>	<b>52, 025</b>	<b>26, 204</b>	<b>21, 058</b>	<b>12, 438</b>	<b>13, 667</b>	<b>34, 528</b>	<b>9, 837</b>	<b>8, 764</b>	<b>14, 868</b>	<b>14, 242</b>	<b>39, 698</b>	<b>863</b>	<b>267, 155</b>
<b>Recoveries, profits on securities sold, etc.:</b>														
Recoveries on loans.....	2, 565	15, 426	1, 187	1, 830	1, 020	973	5, 549	1, 136	2, 291	2, 724	2, 546	2, 481	199	39, 927
Recoveries on bonds, stocks, and other securities.....	3, 148	5, 892	1, 998	3, 182	3, 182	1, 351	4, 001	2, 106	1, 444	3, 460	2, 266	1, 598	3	33, 631



Profits on securities sold.....	7,718	28,754	11,541	8,174	4,745	4,688	22,557	4,311	2,882	4,494	4,778	19,831	447	124,920
All other.....	663	2,443	890	763	376	459	2,719	522	657	769	787	1,431	2	12,481
Total.....	14,094	52,515	15,616	13,949	9,323	7,471	34,826	8,075	7,274	11,447	10,377	25,341	651	210,959
Total net earnings, recoveries, etc.:.....	33,057	104,540	41,820	35,007	21,761	21,138	69,354	17,912	16,038	26,315	24,619	65,039	1,514	478,114
Losses and depreciation:														
On loans.....	6,088	12,283	8,295	3,660	2,108	2,274	4,806	1,713	2,029	2,674	3,443	17,610	188	67,171
On bonds, stocks, and other securities.....	7,807	29,717	12,184	8,680	7,188	3,470	13,780	4,857	4,240	5,527	4,168	7,384	376	109,378
On banking house, furniture, and fixtures.....	1,662	7,013	2,113	2,054	1,045	1,616	2,465	946	1,375	2,218	1,755	3,593	67	27,922
Other losses and depreciation.....	1,700	4,488	2,706	1,561	688	836	2,805	684	776	702	856	4,256	9	22,067
Total.....	17,257	53,501	25,298	15,955	11,029	8,196	23,856	8,200	8,420	11,121	10,222	32,843	640	226,538
Net addition to profits before dividends.....	15,800	51,039	16,522	19,052	10,732	12,942	45,498	9,712	7,618	15,194	14,397	32,196	874	251,576
Dividends:														
On preferred stock.....	558	1,467	670	1,014	332	649	2,066	269	266	302	394	918	6	8,911
On common stock.....	9,860	36,788	10,526	6,750	5,957	5,770	13,194	4,823	3,492	6,832	6,536	19,696	352	130,576
Total.....	10,418	38,255	11,196	7,764	6,289	6,419	15,260	5,092	3,758	7,134	6,930	20,614	358	139,487
Loans <sup>14</sup> .....	713,855	1,675,139	665,371	566,682	399,016	482,118	1,022,212	374,730	294,970	440,352	448,996	1,563,665	20,720	8,667,826
Investments <sup>14</sup> .....	704,413	3,241,799	999,860	1,069,311	493,794	468,504	2,325,663	395,690	410,174	504,696	410,870	1,500,947	24,259	12,549,980
Capital stock (par value) <sup>14</sup> .....	119,764	332,739	132,253	135,390	69,565	85,810	233,374	54,983	57,366	77,804	80,643	178,050	3,780	1,561,521
Capital funds <sup>14 15</sup> .....	297,593	781,361	336,900	298,158	145,497	155,912	454,641	113,137	106,330	159,754	157,766	366,106	7,594	3,380,749
Ratios to gross earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	47.72	37.25	42.11	40.67	52.83	51.28	33.97	51.03	43.01	52.07	57.73	57.41	50.75	45.65
Interest and dividends on investments.....	31.86	39.53	45.62	43.80	31.59	27.55	43.08	32.98	34.17	27.15	23.39	25.85	32.32	35.11
Service charges.....	5.12	3.89	2.44	3.45	4.64	4.90	5.00	3.89	4.14	7.23	5.35	4.54	1.62	4.42
All other current earnings.....	15.30	19.33	9.83	12.08	10.94	16.27	17.95	12.10	18.68	13.55	13.53	12.20	15.31	14.82
Total gross earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	30.46	30.64	23.83	25.75	27.63	29.58	31.21	28.90	33.06	33.14	31.66	30.49	28.40	29.72
Interest on deposits.....	11.58	8.72	18.49	18.69	17.49	12.00	12.15	13.82	14.18	8.06	6.71	18.42	17.78	13.47
All other current expenses.....	24.90	27.20	22.13	24.20	22.80	27.70	26.32	26.09	25.45	26.93	29.09	22.99	17.02	25.32
Total current expenses.....	66.94	66.56	64.45	68.55	67.92	69.28	69.68	68.81	72.69	68.13	67.46	71.90	63.20	68.51
Net operating earnings.....	33.06	33.44	35.55	31.45	32.08	30.72	30.32	31.19	27.31	31.87	32.54	28.10	36.80	31.49
Net losses and depreciation, less profits on securities sold <sup>16</sup> .....	-5.52	-.63	-13.14	-3.00	-4.40	-1.63	+9.63	-.40	-3.57	+7.0	+3.5	-5.31	+4.7	-1.84
Net profits.....	27.54	32.81	22.41	28.45	27.68	29.09	39.95	30.79	23.74	32.57	32.89	22.79	37.27	29.65

See footnotes at end of table.

TABLE NO. 26.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1939—Continued*

[In thousands of dollars]

	District No. 1 (311 banks)	District No. 2 (596 banks)	District No. 3 (586 banks)	District No. 4 (504 banks)	District No. 5 (333 banks)	District No. 6 (264 banks)	District No. 7 (539 banks)	District No. 8 (314 banks)	District No. 9 (386 banks)	District No. 10 (660 banks)	District No. 11 (481 banks)	District No. 12 (213 banks)	Non- member banks (6 banks)	Grand total (5,193 banks)
<b>Ratios to loans:</b>														
Interest and discount on loans.....	3.83	3.46	4.66	4.81	5.13	4.73	3.78	4.29	4.68	5.52	5.63	5.19	5.74	4.47
Net losses (—) or recoveries (+) on loans.....	— .49	+ .19	—1.07	— .32	— .27	— .27	+ .07	— .15	+ .09	+ .01	— .20	— .97	+ .05	— .31
<b>Ratios to investments:</b>														
Interest and dividends on investments.....	2.59	1.90	3.36	2.74	2.48	2.62	2.11	2.63	2.67	2.51	2.49	2.43	3.12	2.37
Profits on securities sold.....	1.10	.89	1.15	.76	.96	1.00	.97	1.09	.70	.89	1.16	1.32	1.84	1.00
Net losses (—) or recoveries (+) on investments.....	— .66	— .73	—1.02	— .51	— .81	— .45	— .42	— .70	— .68	— .41	— .46	— .39	—1.54	— .60
<b>Ratios to capital stock (par value):</b>														
Net operating earnings.....	15.83	15.64	19.81	15.55	17.88	15.93	14.80	17.89	15.28	19.11	17.66	22.30	22.83	17.11
Net profits before dividends.....	13.19	15.34	12.49	14.07	15.43	15.08	19.50	17.66	13.28	19.53	17.85	18.08	23.12	16.11
Dividends.....	8.70	11.50	8.47	5.73	9.04	7.48	6.54	9.26	6.55	9.17	8.59	11.58	9.47	8.93
<b>Ratios to capital funds:</b>														
Net operating earnings.....	6.37	6.66	7.78	7.06	8.55	8.77	7.59	8.69	8.24	9.31	9.03	10.84	11.36	7.90
Net profits before dividends.....	5.31	6.53	4.90	6.39	7.38	8.30	10.01	8.58	7.16	9.51	9.13	8.79	11.51	7.44
Dividends.....	3.50	4.90	3.32	2.60	4.32	4.12	3.36	4.50	3.53	4.47	4.39	5.63	4.71	4.13
Ratio of net profits to net operating earnings..	83.32	98.10	63.05	90.47	86.28	94.70	131.77	98.73	86.92	102.19	101.09	81.10	101.27	94.17

<sup>1</sup> Includes 12 stock dividends aggregating \$640,000.<sup>2</sup> Includes 45 stock dividends aggregating \$574,000.<sup>3</sup> Includes 23 stock dividends aggregating \$126,000.<sup>4</sup> Includes 44 stock dividends aggregating \$780,000.<sup>5</sup> Includes 38 stock dividends aggregating \$437,000.<sup>6</sup> Includes 31 stock dividends aggregating \$987,000.<sup>7</sup> Includes 99 stock dividends aggregating \$1,796,000.<sup>8</sup> Includes 38 stock dividends aggregating \$424,000.<sup>9</sup> Includes 62 stock dividends aggregating \$298,000.<sup>10</sup> Includes 113 stock dividends aggregating \$1,021,000.<sup>11</sup> Includes 71 stock dividends aggregating \$476,000.<sup>12</sup> Includes 46 stock dividends aggregating \$724,000.<sup>13</sup> Includes 2 stock dividends aggregating \$26,000.<sup>14</sup> Figures for loans, investments, capital stock and capital funds are averages of amounts from reports of condition for 5 calls from Dec. 31, 1938, to Dec. 30, 1939, inclusive.<sup>15</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves for dividends payable in common stock, reserves for other undeclared dividends, retirement account for preferred stock, and reserves for contingencies, etc.<sup>16</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 27.—*Earnings, expenses, and dividends of national banks for the period of 6 months ended June 30, 1940*

[In thousands of dollars]

Location	Number of banks	Gross earnings								Total earnings from current operations
		Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	
Maine.....	37	975	819	21	3	82	80	72	14	2,066
New Hampshire.....	52	801	494	27	.....	31	101	84	21	1,559
Vermont.....	41	728	342	12	1	19	44	39	16	1,201
Massachusetts.....	125	8,894	5,311	226	340	656	994	1,293	450	13,164
Rhode Island.....	12	790	374	8	11	66	85	23	6	1,303
Connecticut.....	52	2,424	1,129	52	8	479	286	359	41	4,778
Total New England States.....	319	14,552	8,469	346	363	1,333	1,590	1,870	548	29,071
New York.....	429	24,971	25,212	1,457	2,208	2,991	2,664	3,289	3,748	66,540
New Jersey.....	225	6,094	5,143	160	8	425	833	1,125	75	13,863
Pennsylvania.....	690	18,481	22,219	405	181	862	1,161	2,591	305	46,205
Delaware.....	15	290	163	5	.....	16	13	9	1	437
Maryland.....	63	1,473	2,112	36	5	77	117	184	6	4,010
District of Columbia.....	9	1,219	951	28	3	133	164	141	2	2,641
Total Eastern States.....	1,431	52,468	55,800	2,091	2,405	4,504	4,952	7,339	4,137	133,696
Virginia.....	130	4,215	1,578	100	3	239	248	316	66	6,765
West Virginia.....	78	2,009	661	71	1	54	124	276	31	3,227
North Carolina.....	43	1,200	408	60	.....	32	209	95	42	2,046
South Carolina.....	21	900	308	118	1	26	143	36	8	1,540
Georgia.....	52	3,201	811	302	.....	120	228	402	22	5,086
Florida.....	52	1,851	1,633	282	.....	145	407	340	24	4,682
Alabama.....	66	2,411	1,074	131	50	146	184	347	28	4,371
Mississippi.....	24	555	419	107	.....	18	64	80	6	1,249
Louisiana.....	29	2,221	1,535	169	27	98	243	355	45	4,693
Texas.....	446	12,777	4,551	450	8	250	1,148	1,763	161	21,108
Arkansas.....	50	957	561	127	.....	44	116	129	53	1,987
Kentucky.....	95	2,421	1,133	48	.....	38	152	179	18	3,989
Tennessee.....	71	3,814	1,402	288	1	118	228	401	137	6,389
Total Southern States.....	1,157	38,532	16,074	2,253	91	1,328	3,494	4,719	641	67,132

TABLE NO. 27.—*Earnings, expenses, and dividends of national banks for the period of 6 months ended June 30, 1940—Continued*

[In thousands of dollars]

Location	Number of banks	Gross earnings								Total earnings from current operations
		Interest and discount on loans	Interest and dividends on bonds, stocks, and other securities	Collection charges, commissions, fees, etc.	Foreign department (except interest on foreign loans, investments, and bank balances)	Trust department	Service charges on deposit accounts	Rent received	Other current earnings	
Ohio.....	244	7,910	5,362	278	40	626	827	1,416	137	16,596
Indiana.....	125	3,181	2,423	140	2	142	360	461	36	6,745
Illinois.....	329	12,124	15,929	1,500	122	3,085	1,679	2,691	172	37,302
Michigan.....	82	3,655	3,359	203	81	377	538	476	103	8,792
Wisconsin.....	103	2,325	3,356	159	8	121	392	525	88	6,974
Minnesota.....	188	4,742	3,349	988	16	466	362	424	147	10,494
Iowa.....	106	2,007	918	147	-----	58	302	232	43	3,707
Missouri.....	85	3,595	2,516	191	10	234	296	244	37	7,123
Total Middle Western States.....	1,262	39,539	37,212	3,606	279	5,109	4,756	6,469	763	97,733
North Dakota.....	47	493	252	149	-----	13	52	61	55	1,075
South Dakota.....	41	744	267	107	-----	6	101	56	66	1,347
Nebraska.....	135	2,225	1,042	142	1	79	317	430	22	4,258
Kansas.....	182	2,122	814	103	-----	70	339	341	22	3,811
Montana.....	43	468	450	87	-----	5	66	129	17	1,222
Wyoming.....	26	475	198	18	-----	10	73	33	4	811
Colorado.....	78	1,831	1,043	115	1	176	345	218	20	3,749
New Mexico.....	22	594	163	36	-----	11	69	64	6	943
Oklahoma.....	209	4,248	1,831	172	-----	78	449	625	39	7,442
Total Western States.....	783	13,200	6,060	929	2	448	1,811	1,957	251	24,658
Washington.....	44	4,177	1,759	268	29	165	328	278	22	7,026
Oregon.....	27	2,336	1,697	83	22	137	329	298	29	4,931
California.....	99	33,382	13,665	1,585	291	2,032	2,554	2,555	448	56,512
Idaho.....	18	475	273	33	-----	6	76	59	6	928
Utah.....	13	609	325	25	-----	14	83	108	42	1,206
Nevada.....	6	382	207	15	-----	13	34	66	36	753
Arizona.....	5	731	196	52	4	16	91	135	3	1,228
Total Pacific States.....	212	42,092	18,122	2,061	346	2,383	3,495	3,499	586	72,584

Total United States (exclusive of possessions).....	5,164	200,383	141,737	11,286	3,486	15,105	20,098	25,853	6,926	424,874
Alaska (nonmember banks).....	4	93	36	22		1	3	10	8	173
The Territory of Hawaii (nonmember bank).....	1	519	284	82	5		15	20		925
Virgin Islands of the United States (nonmember bank).....	1	17	6	12				1		36
Total possessions (nonmember banks).....	6	629	326	116	5	1	18	31	8	1,134
Total United States and possessions.....	5,170	201,012	142,063	11,402	3,491	15,106	20,116	25,884	6,934	426,008
New York City (central Reserve city).....	8	16,203	19,363	1,183	2,203	2,647	1,467	2,456	3,583	49,105
Chicago (central Reserve city).....	8	6,638	11,898	786	109	2,842	295	1,934	80	24,582
Other Reserve cities.....	241	80,514	53,721	4,534	1,048	5,718	7,939	10,012	1,574	165,060
Country banks (member banks).....	4,907	97,028	56,755	4,783	126	3,898	10,397	11,451	1,689	186,127
Possessions (nonmember banks).....	6	629	326	116	5	1	18	31	8	1,134

TABLE NO. 27.—*Earnings, expenses, and dividends of national banks for the period of 6 months ended June 30, 1940—Continued*

[In thousands of dollars]																			
Location	Expenses										Net earnings	Recoveries, profits on securities sold, etc.						Total net earnings, recoveries, etc.	
	Salaries and wages				Fees paid to directors and members of executive, discount and advisory committees	Interest on time and sav- ings deposits	Interest and discount on borrowed money	Real-estate taxes	Other taxes	Other expenses		Total current expenses	Recoveries on loans	Recoveries on bonds, stocks, and other securi- ties	Profits on securities sold	All other	Total		
	Officers		Employees other than officers																
	Amount	Number <sup>1</sup>	Amount	Number <sup>2</sup>															
Maine.....	265	150	262	420	24	540		19	94	338	1,542	524	50	187	311	14	562	1,086	
New Hampshire.....	233	169	234	390	19	205	1	37	62	326	1,117	442	53	41	98	19	211	653	
Vermont.....	169	140	145	233	20	303		3	103	194	937	264	38	56	90	9	193	457	
Massachusetts.....	2,114	744	3,390	4,751	121	1,333		581	513	3,866	11,918	6,246	1,086	362	1,975	270	3,693	9,939	
Rhode Island.....	166	73	225	320	19	124		5	48	320	907	396	26	188	151	9	374	770	
Connecticut.....	726	308	942	1,204	51	616		189	149	891	3,564	1,214	397	143	404	52	996	2,210	
Total New England States.....	3,673	1,584	5,198	7,318	254	3,121	1	834	969	5,935	19,985	9,036	1,650	977	3,029	373	6,029	15,115	
New York.....	7,249	2,487	13,351	16,512	322	4,464	4	2,110	3,159	15,207	45,866	20,674	3,385	2,883	12,391	2,031	20,690	41,364	
New Jersey.....	1,678	840	2,111	3,132	166	1,913		588	407	2,732	9,595	4,268	461	1,021	2,277	309	4,068	8,336	
Pennsylvania.....	4,524	2,661	6,152	8,684	491	8,481	5	961	2,007	7,131	29,752	16,453	871	2,652	5,803	551	9,877	26,330	
Delaware.....	54	49	41	67	4	93		6	27	57	282	155	1	12	71	4	88	243	
Maryland.....	426	243	520	735	37	690		96	247	656	2,672	1,338	54	1,810	769	11	2,644	3,982	
District of Columbia.....	359	130	537	775	23	360		62	157	435	1,933	708	55	107	301	7	470	1,178	
Total Eastern States.....	14,290	6,410	22,712	29,865	1,043	16,001	9	3,823	6,004	26,218	90,100	43,596	4,827	8,485	21,612	2,913	37,837	81,433	
Virginia.....	840	554	845	1,425	61	1,344	1	53	472	1,075	4,691	2,074	426	95	357	53	931	3,006	
West Virginia.....	398	271	445	670	26	626		74	131	595	2,295	932	291	37	211	42	581	1,513	
North Carolina.....	310	190	287	488	14	276		55	100	395	1,437	609	67	16	119	4	206	815	
South Carolina.....	228	139	231	397	8	143		8	95	277	990	550	33	19	54	24	130	680	
Georgia.....	607	301	783	1,329	36	437		148	370	1,132	3,513	1,573	72	27	345	45	489	2,062	
Florida.....	584	300	802	1,191	31	293		102	108	1,050	2,970	1,712	39	379	581	22	1,021	2,733	
Alabama.....	553	321	684	1,015	21	610	1	57	182	902	3,010	1,361	112	31	283	46	472	1,833	
Mississippi.....	188	113	184	320	13	220	1	68	43	252	969	280	48	56	102	36	242	522	
Louisiana.....	526	206	915	1,387	29	467		163	406	965	3,471	1,222	68	429	667	27	1,191	2,413	
Texas.....	3,305	2,076	2,941	4,629	123	1,238	3	911	1,049	4,308	13,878	7,230	1,083	456	1,462	334	3,335	10,565	
Arkansas.....	313	229	283	435	19	224		38	104	428	1,409	578	100	44	157	51	352	930	
Kentucky.....	557	415	608	1,031	31	596		95	240	705	2,832	1,157	128	81	283	83	575	1,732	
Tennessee.....	719	391	897	1,451	30	980	1	220	404	1,236	4,487	1,902	111	158	548	147	964	2,866	
Total Southern States.....	9,128	5,504	9,905	15,818	442	7,454	7	1,992	3,704	13,320	45,952	21,180	2,578	1,828	5,169	914	10,489	31,669	

Ohio.....	1,924	1,077	2,482	3,652	109	2,579	254	1,144	3,348	11,840	4,756	749	372	1,516	102	2,739	7,495	
Indiana.....	823	529	998	1,677	47	1,260	144	581	1,259	5,112	1,633	217	158	862	67	1,304	2,937	
Illinois.....	4,064	1,673	7,257	9,586	135	3,422	758	2,468	7,799	25,903	11,399	1,668	696	6,927	909	10,200	21,599	
Michigan.....	1,009	445	1,937	2,598	38	1,386	145	358	1,895	6,768	2,024	204	1,256	2,213	346	4,019	6,043	
Wisconsin.....	902	432	1,351	1,737	48	1,163	198	126	1,344	5,135	1,839	357	188	674	204	1,423	3,262	
Minnesota.....	1,503	840	1,911	2,846	71	1,335	267	656	2,212	7,955	2,539	610	478	533	432	2,053	4,592	
Iowa.....	609	422	525	944	21	453	67	124	870	2,669	1,038	192	83	146	35	456	1,494	
Missouri.....	1,021	459	1,363	2,141	32	588	208	320	1,466	4,998	2,125	253	593	910	156	1,912	4,037	
Total Middle Western States.....	11,855	5,987	17,824	25,181	501	12,186	3	2,041	5,777	20,193	70,380	27,353	4,250	3,824	13,781	2,251	24,106	51,459
North Dakota.....	196	164	143	273	8	144	44	50	221	806	269	45	67	51	11	174	443	
South Dakota.....	278	215	161	308	25	132	28	29	271	924	423	46	29	49	21	145	568	
Nebraska.....	756	522	626	1,088	24	289	112	171	958	2,946	1,312	428	1,061	672	127	2,288	3,600	
Kansas.....	769	640	491	913	33	271	86	116	808	2,575	1,236	176	182	133	71	562	1,798	
Montana.....	211	143	182	317	14	124	36	78	294	939	283	229	25	68	11	333	616	
Wyoming.....	160	108	115	178	6	116	12	47	133	589	222	57	15	105	14	191	413	
Colorado.....	596	337	708	1,017	29	409	105	199	769	2,816	933	271	298	479	83	1,131	2,064	
New Mexico.....	142	88	148	223	5	91	19	48	171	624	319	100	18	68	17	203	522	
Oklahoma.....	1,191	884	1,043	1,665	32	538	95	424	1,472	4,795	2,647	491	98	450	168	1,207	3,854	
Total Western States.....	4,299	3,101	3,617	5,932	176	2,114	12	537	1,162	5,097	17,014	7,644	1,843	1,793	2,075	523	6,234	13,878
Washington.....	997	472	1,435	2,073	21	959	75	217	1,349	5,053	1,973	283	22	360	68	733	2,706	
Oregon.....	609	374	950	1,407	7	697	106	303	969	3,641	1,290	120	73	644	46	883	2,173	
California.....	5,438	2,455	10,900	13,853	135	10,238	1	1,173	3,056	9,567	40,508	16,004	1,604	548	6,441	539	9,132	25,136
Idaho.....	162	97	131	244	4	128	14	48	152	639	289	16	45	45	12	118	407	
Utah.....	133	73	156	236	7	200	23	60	212	791	415	48	10	70	11	189	554	
Nevada.....	92	61	96	146	1	130	15	32	124	490	263	4	2	12	3	21	284	
Arizona.....	180	92	270	398	2	106	12	109	296	975	253	33	3	16	4	56	309	
Total Pacific States.....	7,611	3,594	13,938	18,357	177	12,458	1	1,418	3,825	12,669	52,097	20,487	2,108	703	7,588	683	11,082	31,569
Total United States (exclusive of possessions).....	50,856	26,180	73,194	102,471	2,593	53,334	33	10,645	21,441	83,432	295,528	129,346	17,256	17,610	53,254	7,657	95,777	225,123
Alaska (nonmember banks).....	24	13	20	23	1	23	-----	16	28	112	61	4	5	20	1	30	91	
The Territory of Hawaii (nonmember bank).....	103	40	144	182	2	187	-----	15	42	93	586	339	6	3	12	35	56	395
Virgin Islands of the United States (nonmember bank).....	7	4	8	18	1	9	-----	-----	5	30	6	1	-----	-----	-----	1	7	
Total possessions (nonmember banks).....	134	57	172	223	4	219	-----	15	58	126	728	406	11	8	32	36	87	493
Total United States and possessions.....	50,990	26,177	73,366	102,694	2,597	53,553	33	10,660	21,499	83,558	296,256	129,752	17,267	17,618	53,286	7,693	95,864	225,616
New York City (central Reserve city).....	4,761	844	10,874	18,564	119	966	1	1,488	2,737	11,755	32,701	16,404	2,553	2,015	10,068	1,371	16,007	32,411
Chicago (central Reserve city).....	2,089	548	5,182	6,080	31	1,825	-----	447	1,724	5,151	16,449	8,133	1,196	388	5,780	679	8,043	16,176
Other Reserve cities.....	16,793	5,719	32,314	43,308	533	18,780	8	4,082	9,082	33,236	114,828	50,232	5,826	8,311	18,989	2,476	35,602	85,834
Country banks (member banks).....	27,213	19,809	24,824	40,569	1,910	31,763	24	4,628	7,898	33,290	131,556	54,577	7,681	6,896	18,417	3,131	36,125	90,702
Possessions (nonmember banks).....	134	57	172	223	4	219	-----	15	58	126	728	406	11	8	32	36	87	493

¹ Number at end of period.

² Number of full-time and part-time employees at end of period.

TABLE NO. 27.—*Earnings, expenses, and dividends of national banks for the period of 6 months ended June 30, 1940—Continued*

[In thousands of dollars]

Location	Losses and depreciation					Net addition to profits	Dividends		
	On loans	On bonds, stocks, and other securities	On banking house, furniture and fixtures	Other losses and depreciation	Total		On preferred stock	On common stock <sup>1</sup>	Total
Maine.....	133	434	60	46	673	413	32	277	309
New Hampshire.....	126	118	113	36	393	260	22	150	172
Vermont.....	75	85	20	22	202	255	16	90	106
Massachusetts.....	2, 076	2, 886	861	1, 666	7, 389	2, 550	120	3, 818	3, 938
Rhode Island.....	118	265	19	21	423	347	5	273	278
Connecticut.....	330	392	402	124	1, 248	962	88	577	665
Total New England States.....	2, 858	4, 180	1, 475	1, 815	10, 328	4, 787	283	5, 185	5, 468
New York.....	6, 576	12, 393	2, 028	926	21, 923	19, 441	399	15, 436	15, 835
New Jersey.....	1, 045	2, 714	449	1, 188	5, 396	2, 940	405	741	1, 146
Pennsylvania.....	5, 702	10, 885	1, 192	2, 478	20, 257	6, 073	246	6, 141	6, 387
Delaware.....	19	124	29	32	204	39	—	77	77
Maryland.....	144	2, 479	66	41	2, 730	1, 252	45	632	677
District of Columbia.....	50	268	40	13	371	807	21	324	345
Total Eastern States.....	13, 536	28, 863	3, 804	4, 678	50, 881	30, 552	1, 116	23, 351	24, 467
Virginia.....	350	355	117	143	965	2, 040	20	1, 008	1, 028
West Virginia.....	209	141	92	170	612	901	32	293	325
North Carolina.....	28	39	52	20	139	676	8	248	256
South Carolina.....	44	74	38	14	170	510	19	329	348
Georgia.....	108	132	326	90	656	1, 406	13	780	793
Florida.....	106	843	236	68	1, 253	1, 480	7	495	502
Alabama.....	295	321	102	371	1, 089	744	119	381	500
Mississippi.....	78	104	10	38	230	292	24	45	69
Louisiana.....	116	698	158	42	1, 014	1, 399	46	334	380
Texas.....	1, 232	772	708	316	3, 028	7, 537	170	3, 535	3, 705
Arkansas.....	56	79	45	62	242	688	17	351	368
Kentucky.....	197	414	109	60	780	952	41	714	755
Tennessee.....	271	431	170	157	1, 029	1, 837	85	786	871
Total Southern States.....	3, 090	4, 403	2, 163	1, 551	11, 207	20, 462	601	9, 299	9, 900
Ohio.....	717	1, 085	499	214	2, 515	4, 980	281	1, 654	1, 935
Indiana.....	227	881	194	136	1, 438	1, 499	89	706	795
Illinois.....	1, 163	3, 884	699	617	6, 363	15, 236	107	5, 382	5, 489
Michigan.....	207	2, 671	251	119	3, 248	2, 795	212	670	882



Wisconsin.....	289	573	188	139	1,189	2,073	151	595	746
Minnesota.....	447	1,339	118	146	2,050	2,542	71	1,659	1,730
Iowa.....	163	172	133	51	519	975	41	290	331
Missouri.....	458	820	167	1,558	3,003	1,034	39	1,255	1,294
Total Middle Western States.....	3,671	11,425	2,249	2,980	20,325	31,134	991	12,211	13,202
North Dakota.....	135	92	30	59	316	127	11	140	151
South Dakota.....	45	61	35	46	187	381	24	194	218
Nebraska.....	210	1,440	142	64	1,856	1,744	24	945	969
Kansas.....	209	230	194	98	731	1,067	23	576	599
Montana.....	147	184	24	9	364	252	5	322	327
Wyoming.....	64	34	27	3	128	285	10	121	131
Colorado.....	193	387	132	35	747	1,317	22	461	483
New Mexico.....	100	52	41	5	198	324	4	131	135
Oklahoma.....	403	85	313	105	906	2,948	29	1,649	1,678
Total Western States.....	1,506	2,565	938	424	5,433	8,445	152	4,539	4,691
Washington.....	289	258	235	89	871	1,835	31	831	862
Oregon.....	83	306	166	402	957	1,216	2	284	286
California.....	4,492	2,721	1,318	3,555	12,086	13,050	549	7,902	8,451
Idaho.....	12	99	17	3	131	276	4	91	95
Utah.....	35	124	24	29	212	342	14	388	402
Nevada.....	2	13	2	5	22	262	1	127	128
Arizona.....	32	17	46	31	126	183	18	119	137
Total Pacific States.....	4,945	3,538	1,808	4,114	14,405	17,164	619	9,742	10,361
Total United States (exclusive of possessions).....	29,606	54,974	12,437	15,562	112,579	112,544	3,762	64,327	68,089
Alaska (nonmember banks).....	-----	1	2	1	4	87	-----	35	35
The Territory of Hawaii (nonmember bank).....	25	11	24	2	62	333	-----	134	134
Virgin Islands of the United States (nonmember bank).....	-----	2	1	-----	3	4	-----	1	1
Total possessions (nonmember banks).....	25	14	27	3	69	424	-----	170	170
Total United States and possessions.....	29,631	54,988	12,464	15,565	112,648	112,968	3,762	64,497	68,259
New York City (central Reserve city).....	4,907	9,365	1,471	180	15,923	16,488	2	14,055	14,057
Chicago (central Reserve city).....	605	2,667	366	395	4,033	12,143	11	4,260	4,271
Other Reserve cities.....	10,386	19,225	4,688	7,771	42,070	43,764	1,538	25,833	27,371
Country banks (member banks).....	13,708	23,717	5,912	7,216	50,553	40,149	2,211	20,179	22,390
Possessions (nonmember banks).....	25	14	27	3	69	424	-----	170	170

<sup>1</sup> Includes 431 stock dividends aggregating \$6,292,000.

TABLE NO. 28.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the period of 6 months ended June 30, 1940*

[In thousands of dollars]

	District No. 1 (308 banks)	District No. 2 (588 banks)	District No. 3 (583 banks)	District No. 4 (503 banks)	District No. 5 (336 banks)	District No. 6 (264 banks)	District No. 7 (539 banks)	District No. 8 (316 banks)	District No. 9 (377 banks)	District No. 10 (657 banks)	District No. 11 (482 banks)	District No. 12 (211 banks)	Non- member banks (6 banks)	Grand total 5,170 banks)
Gross earnings:														
Interest and discount on loans.....	14,041	29,873	15,748	13,806	10,816	12,180	20,237	8,171	7,196	12,587	13,660	42,068	629	201,012
Interest and dividends on bonds, stocks, and other securities.....	8,290	29,194	15,818	13,828	5,904	6,107	23,927	5,001	4,936	5,764	4,856	18,112	326	142,063
Collection charges, commissions, fees, etc.	332	1,584	320	424	410	1,043	1,979	634	1,395	592	508	2,056	116	11,402
Foreign department (except interest on foreign loans, investments, and bank balances).....	362	2,216	160	62	13	77	213	10	16	3	10	344	5	3,491
Trust department.....	1,277	3,372	746	879	553	599	3,733	218	494	595	256	2,383	1	15,106
Service charges on deposit accounts.....	1,523	3,384	998	1,248	994	1,192	2,986	625	681	1,717	1,258	3,492	15	20,116
Rent received.....	1,760	4,124	2,108	2,460	1,020	1,720	4,026	776	769	1,764	1,830	3,496	31	25,884
Other current earnings.....	539	3,804	247	233	153	134	398	227	306	122	178	585	8	6,934
Total earnings from current operations.....	28,124	77,551	36,154	32,940	19,863	23,052	57,499	15,662	15,793	23,144	22,556	72,536	1,134	426,008
Expenses:														
Salaries and wages:														
Officers.....	3,550	8,631	3,603	3,601	2,515	2,787	6,507	2,172	2,472	3,894	3,527	7,597	134	50,990
Employees other than officers.....	4,984	15,146	4,672	4,779	2,827	3,711	11,412	2,366	2,603	3,599	3,167	13,928	172	73,366
Number of officers (end of period).....	1,626	3,138	2,169	2,059	1,498	1,453	2,802	1,388	1,579	2,655	2,224	3,639	57	26,177
Number of employees other than officers (end of period).....	7,044	19,093	6,692	6,866	4,473	5,868	15,339	3,937	4,102	5,734	4,983	18,340	223	102,694
Fees paid to directors and members of executive, discount, and advisory com- mittees.....	245	448	466	206	166	145	227	109	136	136	132	177	4	2,597
Interest on time and savings deposits.....	2,962	6,103	6,161	5,843	3,352	2,632	6,523	2,035	2,081	1,834	1,359	12,449	219	53,553
Interest and discount on borrowed money.....	1	4	5	-----	1	3	3	-----	-----	12	3	1	-----	33
Real estate taxes.....	786	2,547	754	707	344	674	1,147	470	416	437	954	1,409	15	10,660
Other taxes.....	943	3,491	1,471	1,922	1,185	1,220	3,331	903	847	1,127	1,176	3,825	58	21,499
Other expenses.....	5,722	17,462	5,715	5,834	3,370	4,822	12,133	3,037	3,310	4,788	4,578	12,061	126	83,558
Total current expenses.....	19,193	53,832	22,847	22,892	13,760	15,994	41,283	11,092	11,865	15,827	14,896	52,047	728	296,256
Net earnings.....	8,931	23,719	13,307	10,048	6,103	7,058	16,216	4,570	3,928	7,317	7,660	20,489	406	129,752

Recoveries, profits on securities sold, etc.:														
Recoveries on loans	1,599	3,768	575	1,261	904	375	2,493	457	977	1,617	1,123	2,107	11	17,267
Recoveries on bonds, stocks, and other securities	939	3,679	1,040	2,313	2,064	960	2,110	894	756	1,680	472	703	8	17,618
Profits on securities sold	2,880	14,232	4,706	3,415	1,773	2,428	10,189	1,476	926	2,133	1,513	7,583	32	53,286
All other	364	2,221	431	379	134	198	1,481	434	493	483	357	682	36	7,693
Total	5,782	23,900	6,752	7,368	4,875	3,961	16,273	3,261	3,152	5,913	3,465	11,075	87	95,864
Total net earnings, recoveries, etc.	14,713	47,619	20,059	17,416	10,978	11,019	32,489	7,831	7,080	13,230	11,125	31,564	493	225,616
Losses and depreciation:														
On loans	2,801	7,237	5,596	1,379	813	898	1,791	731	855	1,281	1,279	4,945	25	29,631
On bonds, stocks, and other securities	4,067	14,333	8,231	4,920	3,337	2,261	7,149	1,752	2,218	2,366	802	3,538	14	54,988
On banking house, furniture, and fixtures	1,437	2,385	961	970	391	910	1,362	340	239	912	722	1,808	27	12,464
Other losses and depreciation	1,751	1,557	2,623	774	378	719	954	1,753	300	318	322	4,113	3	15,565
Total	10,056	25,512	17,411	8,043	4,919	4,788	11,256	4,576	3,612	4,877	3,125	14,404	69	112,648
Net addition to profits	4,657	22,107	2,648	9,373	6,059	6,231	21,233	3,255	3,468	8,353	8,000	17,160	424	112,968
Dividends:														
On preferred stock	254	678	324	369	144	290	520	120	139	132	173	619		3,762
On common stock	<sup>1</sup> 5,137	<sup>2</sup> 16,021	<sup>3</sup> 5,177	<sup>4</sup> 3,307	<sup>5</sup> 2,797	<sup>6</sup> 2,384	<sup>7</sup> 7,149	<sup>8</sup> 2,390	<sup>9</sup> 2,429	<sup>10</sup> 4,110	<sup>11</sup> 3,694	<sup>12</sup> 9,732	<sup>13</sup> 170	64,497
Total	5,391	16,699	5,501	3,676	2,941	2,674	7,669	2,510	2,568	4,242	3,867	10,351	170	68,259

<sup>1</sup> Includes 16 stock dividends aggregating \$519,000.<sup>2</sup> Includes 34 stock dividends aggregating \$390,000.<sup>3</sup> Includes 22 stock dividends aggregating \$99,000.<sup>4</sup> Includes 30 stock dividends aggregating \$393,000.<sup>5</sup> Includes 22 stock dividends aggregating \$402,000.<sup>6</sup> Includes 9 stock dividends aggregating \$153,000.<sup>7</sup> Includes 71 stock dividends aggregating \$866,000.<sup>8</sup> Includes 20 stock dividends aggregating \$183,000.<sup>9</sup> Includes 44 stock dividends aggregating \$346,000.<sup>10</sup> Includes 71 stock dividends aggregating \$1,245,000.<sup>11</sup> Includes 61 stock dividends aggregating \$1,256,000.<sup>12</sup> Includes 30 stock dividends aggregating \$439,000.<sup>13</sup> Includes 1 stock dividend of \$1,000.

TABLE NO. 29.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939*

TOTAL UNITED STATES

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—											Operating less than 1 year <sup>1</sup>	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$25,000,000	\$25,000,001 to \$50,000,000	\$50,000,001 and over		
Number of banks.....	22	340	890	709	546	1,161	873	556	35	43	5,175	18	5,193
Total deposits <sup>2</sup> .....	1,759	64,152	335,576	440,455	471,742	1,632,089	2,671,147	6,972,806	2,311,144	16,652,672	31,553,542	82,073	31,635,615
Capital stock, par value <sup>2</sup> .....	695	11,250	39,962	40,060	39,241	124,005	177,750	366,056	110,710	621,883	1,531,612	5,935	1,537,547
Capital funds <sup>2</sup> .....	935	17,080	66,087	74,361	74,587	245,457	375,431	766,252	239,042	1,539,573	3,398,805	9,224	3,408,029
Gross earnings:													
Interest and discount on loans.....	118	2,664	10,607	12,019	11,463	35,590	49,780	95,005	24,824	144,494	386,564	760	387,324
Interest and dividends on bonds, stocks, and other securities.....	17	710	4,058	5,626	6,270	21,937	35,230	68,533	16,991	138,101	297,473	369	297,842
Collection charges, commissions, fees, etc.....	8	178	783	814	715	2,040	2,416	5,244	1,124	8,935	22,257	80	22,337
Foreign department (except interest on foreign loans, investments, and bank balances).....			2			9	57	377	214	6,147	6,806		6,806
Trust department.....		2	134	28	60	334	1,692	7,879	2,800	18,474	31,403	18	31,421
Service charges on deposit accounts.....	1	180	834	1,029	1,016	3,624	5,899	12,424	2,044	10,314	37,365	120	37,485
Rent received.....	3	102	620	856	826	2,953	5,703	16,332	4,872	19,577	51,844	117	51,961
Other current earnings.....	1	45	159	170	186	487	1,013	1,955	425	8,781	13,222	21	13,243
Total earnings from current operations.....	148	3,881	17,197	20,542	20,536	66,974	101,790	207,749	53,294	354,823	846,934	1,485	848,419
Expenses:													
Salaries and wages:													
Officers.....	51	1,111	4,015	4,208	3,800	10,753	13,694	25,110	5,618	32,140	100,500	233	100,733
Employees other than officers.....	4	190	1,122	1,613	1,849	7,416	13,859	36,159	9,902	73,712	145,826	267	146,093
Number of officers <sup>3</sup> .....	45	806	2,451	2,207	1,777	4,342	4,018	4,809	766	4,372	25,593	80	25,673
Number of employees other than officers <sup>4</sup> .....	8	349	1,625	1,954	1,953	6,601	10,568	25,467	6,535	44,086	99,146	309	99,455
Fees paid to directors and members of executive, discount, and advisory committees.....		44	230	280	270	858	1,121	1,512	250	749	5,314	10	5,324
Interest on time and savings deposits.....	5	392	2,519	3,454	3,873	12,864	19,804	30,816	4,130	36,150	114,007	284	114,291
Interest and discount on borrowed money.....	1	6	14	16	9	19	9	25		1	100		100
Real-estate taxes.....	2	104	403	477	447	1,652	2,730	5,916	1,169	8,890	21,790	60	21,850
Other taxes.....	6	179	718	802	797	2,551	3,779	7,530	2,448	13,790	32,600	21	32,621
Other expenses.....	38	732	3,150	3,438	3,358	10,859	17,030	41,604	12,261	67,410	159,880	372	160,252
Total current expenses.....	107	2,758	12,171	14,288	14,403	46,972	72,026	148,672	35,778	232,842	580,017	1,247	581,264
Net earnings.....	41	1,123	5,026	6,254	6,133	20,002	29,764	59,077	17,516	121,981	266,917	238	267,155

Recoveries, profits on securities sold, etc.:													
Recoveries on loans	6	226	720	773	662	2,308	3,366	8,112	2,047	21,657	39,877	50	39,927
Recoveries on bonds, stocks, and other securities		34	344	542	511	2,226	3,816	12,174	1,463	12,362	33,472	159	33,631
Profits on securities sold	5	165	1,143	1,636	1,858	7,083	11,777	30,542	8,438	62,101	124,698	222	124,920
All other	1	49	232	253	252	750	1,477	3,212	988	5,202	12,416	65	12,481
Total	12	474	2,439	3,204	3,283	12,317	20,436	54,040	12,936	101,322	210,463	496	210,959
Total net earnings, recoveries, etc.	53	1,597	7,465	9,458	9,416	32,319	50,200	113,117	30,452	223,303	477,380	734	478,114
Losses and depreciation:													
On loans	23	371	1,196	1,430	1,313	4,206	6,346	13,141	4,114	34,920	67,060	111	67,171
On bonds, stock, and other securities	1	151	1,126	1,845	2,127	7,507	13,359	31,902	6,148	44,913	109,079	299	109,378
On banking house, furniture and fixtures	5	139	572	628	611	2,159	3,551	6,789	2,010	11,429	27,893	29	27,922
Other losses and depreciation	4	109	415	418	425	1,089	3,025	5,677	1,198	9,020	21,980	87	22,067
Total	33	770	3,309	4,321	4,476	15,561	26,281	57,509	13,470	100,282	226,012	526	226,538
Net addition to profits	20	827	4,156	5,137	4,940	16,758	23,919	55,608	16,982	123,021	251,368	208	251,576
Dividends:													
On preferred stock		27	188	235	206	753	1,379	2,676	748	2,681	8,893	18	8,911
On common stock	12	<sup>5</sup> 469	<sup>6</sup> 2,201	<sup>7</sup> 2,506	<sup>8</sup> 2,269	<sup>9</sup> 7,228	<sup>10</sup> 9,910	<sup>11</sup> 21,147	<sup>12</sup> 9,072	<sup>13</sup> 75,661	130,475	<sup>14</sup> 101	130,576
Total	12	496	2,389	2,741	2,475	7,981	11,289	23,823	9,820	78,342	139,368	119	139,487
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans	79.73	68.64	61.68	58.51	55.82	53.14	48.90	45.73	46.58	40.72	45.64	51.18	45.65
Interest and dividends on investments	11.49	18.29	23.60	27.39	30.53	32.76	34.61	32.99	31.88	38.92	35.13	24.85	35.11
Service charges	.67	4.64	4.85	5.01	4.95	5.41	5.80	5.98	3.84	2.91	4.41	8.08	4.42
All other current earnings	8.11	8.43	9.87	9.09	8.70	8.69	10.69	15.30	17.70	17.45	14.82	15.89	14.82
Total current earnings	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees	37.16	34.65	31.21	29.70	28.82	28.41	28.17	30.22	29.59	30.04	29.71	34.34	29.72
Interest on deposits	3.38	10.10	14.65	16.82	18.86	19.20	19.46	14.83	7.75	10.19	13.46	19.12	13.47
All other current expenses	31.76	26.31	24.91	23.04	22.46	22.52	23.13	26.51	29.79	25.39	25.31	30.51	25.32
Total current expenses	72.30	71.06	70.77	69.56	70.14	70.13	70.76	71.56	67.13	65.62	68.48	83.97	68.51
Net current earnings	27.70	28.94	29.23	30.44	29.86	29.87	29.24	28.44	32.87	34.38	31.52	16.03	31.49
Net losses and depreciation, less profits on securities sold <sup>15</sup>	-14.19	-7.63	-5.06	-5.44	-5.81	-4.85	-5.74	-1.67	-1.00	+ .29	-1.84	-2.02	-1.84
Net profits	13.51	21.31	24.17	25.00	24.05	25.02	23.50	26.77	31.87	34.67	29.68	14.01	29.65

<sup>1</sup> This column includes all figures (except number of banks) of banks which were active on June 30, 1939, but were inactive on Dec. 31, 1939.

<sup>2</sup> The deposits, capital stock, and capital funds shown in this table are as of end of period. The latter represents the aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement funds for preferred stock.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

<sup>5</sup> Includes 29 stock dividends aggregating \$52,000.

<sup>6</sup> Includes 153 stock dividends aggregating \$493,000.

<sup>7</sup> Includes 123 stock dividends aggregating \$528,000.

<sup>8</sup> Includes 69 stock dividends aggregating \$271,000.

<sup>9</sup> Includes 130 stock dividends aggregating \$1,080,000.

<sup>10</sup> Includes 72 stock dividends aggregating \$1,271,000.

<sup>11</sup> Includes 42 stock dividends aggregating \$2,724,000.

<sup>12</sup> Includes 3 stock dividends aggregating \$1,132,000.

<sup>13</sup> Includes 1 stock dividend of \$750,000.

<sup>14</sup> Includes 2 stock dividends aggregating \$8,000.

<sup>15</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts*

## DISTRICT NO. 1

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—									Operating less than 1 year <sup>1</sup>	Total
	\$100,001 to \$250,000 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total	
Number of banks.....	14	36	28	32	71	73	50	3	3	310	311
Total deposits.....	2,440	14,054	17,846	27,742	102,084	226,351	511,706	228,827	971,479	2,102,529	2,106,645
Capital stock, par value.....	809	2,677	2,322	2,990	8,936	17,391	34,353	8,500	40,813	118,791	119,301
Capital funds.....	1,355	4,975	4,765	6,608	18,666	34,866	74,435	21,764	130,926	298,360	299,042
Gross earnings:											
Interest and discount on loans.....	95	392	486	708	2,082	4,481	8,172	1,706	9,211	27,333	27,376
Interest and dividends on bonds, stocks, and other securities.....	38	231	261	393	1,542	3,028	5,835	845	6,077	18,250	18,275
Collection charges, commissions, fees, etc.....	2	12	16	19	63	111	172	106	247	748	749
Foreign department (except interest on foreign loans, investments, and bank balances).....					1	11	40	57	678	787	787
Trust department.....	1	8	9	13	35	224	994	486	745	2,515	2,515
Service charges on deposit accounts.....	10	57	57	97	282	554	958	146	770	2,931	2,936
Rent received.....	1	45	33	58	193	382	1,188	204	1,492	3,596	3,607
Other current earnings.....	1	4	15	10	41	98	180	10	759	1,118	1,121
Total earnings from current operations.....	148	749	877	1,298	4,239	8,889	17,539	3,560	19,979	57,278	57,366
Expenses:											
Salaries and wages:											
Officers.....	43	156	167	216	625	1,154	2,203	557	1,929	7,050	7,061
Employees other than officers.....	14	98	114	165	580	1,327	2,984	773	3,862	9,917	9,930
Number of officers <sup>2</sup> .....	35	90	82	92	249	297	360	82	222	1,509	1,512
Number of employees other than officers <sup>4</sup> .....	22	101	108	149	430	960	1,986	513	2,538	6,857	6,858
Fees paid to directors and members of executive, discount, and advisory committees.....	2	11	18	22	53	115	190	26	44	481	482
Interest on time and savings deposits.....	2	61	101	193	806	1,737	2,842	52	830	6,624	6,644
Interest and discount on borrowed money.....		3	1	1	2		1			8	8
Real estate taxes.....	2	20	17	30	102	245	565	96	661	1,738	1,740
Other taxes.....	8	37	35	55	142	279	483	141	325	1,505	1,505
Other expenses.....	32	160	158	237	802	1,516	3,376	940	3,791	11,012	11,033
Total current expenses.....	103	546	611	919	3,112	6,373	12,644	2,585	11,442	38,335	38,403
Net earnings.....	45	203	266	379	1,127	2,516	4,895	975	8,537	18,943	18,963

Recoveries, profits on securities sold, etc.:												
Recoveries on loans	2	18	23	32	87	348	995	61	999	2,565	-----	2,565
Recoveries on bonds, stocks, and other securities	2	28	109	65	345	507	1,228	146	714	3,144	4	3,148
Profits on securities sold	8	75	108	80	655	1,191	2,705	594	2,292	7,708	10	7,718
All other	1	9	6	2	30	77	261	65	212	663	-----	663
Total	13	130	246	179	1,117	2,123	5,189	866	4,217	14,080	14	14,094
Total net earnings, recoveries, etc.	58	333	512	558	2,244	4,639	10,084	1,841	12,754	33,023	34	33,057
Losses and depreciation:												
On loans	10	64	86	113	276	705	1,294	251	3,283	6,082	6	6,088
On bonds, stocks, and other securities	10	61	191	162	630	1,577	3,130	252	1,783	7,796	11	7,807
On banking house, furniture and fixtures	2	10	26	20	113	274	497	50	668	1,660	2	1,662
Other losses and depreciation	2	24	17	34	69	246	506	11	764	1,673	27	1,700
Total	24	159	320	329	1,088	2,802	5,427	564	6,498	17,211	46	17,257
Net addition to profits	34	174	192	229	1,156	1,837	4,657	1,277	6,256	15,812	6 12	15,800
Dividends:												
On preferred stock		4	11	14	59	207	259			554	4	558
On common stock	24	91	111	136	418	698	2,417	844	5,121	9,860	-----	9,860
Total	24	95	122	150	477	905	2,676	844	5,121	10,414	4	10,418
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans	64.19	52.34	55.42	54.55	49.12	50.41	46.59	47.92	46.10	47.72	48.86	47.72
Interest and dividends on investments	25.67	30.84	29.76	30.28	36.38	34.07	33.27	23.74	30.42	31.86	28.41	31.86
Service charges	6.76	7.61	6.50	7.47	6.65	6.23	5.46	4.10	3.85	5.12	5.68	5.12
All other current earnings	3.38	9.21	8.32	7.70	7.85	9.29	14.68	24.24	19.63	15.30	17.05	15.30
Total current earnings	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees	39.87	35.38	34.09	31.05	29.68	29.21	30.66	38.09	29.21	30.46	28.41	30.46
Interest on deposits	1.35	8.15	11.52	14.87	19.01	19.54	16.20	1.46	4.15	11.57	22.73	11.58
All other current expenses	28.37	29.37	24.06	24.88	24.72	22.95	25.23	33.06	23.91	24.90	26.13	24.90
Total current expenses	69.59	72.90	69.67	70.80	73.41	71.70	72.09	72.61	57.27	66.93	77.27	66.94
Net current earnings	30.41	27.10	30.33	29.20	26.59	28.30	27.91	27.39	42.73	33.07	22.73	33.06
Net losses and depreciation, less profits on securities sold <sup>11</sup>	-7.44	-3.87	-8.44	-11.56	-1.68	-7.64	-1.36	+8.48	-11.42	-5.47	-36.36	-5.52
Net profits	22.97	23.23	21.89	17.64	27.27	20.66	26.55	35.87	31.31	27.60	-13.63	27.54

<sup>1</sup> Includes 2 banks with deposits of \$25,000 and \$95,000, respectively.

<sup>2</sup> This column includes all figures (except number of banks) of banks which were active on June 30, 1939, but were inactive on Dec. 31, 1939.

<sup>3</sup> Number at end of period.

<sup>4</sup> Number of full-time and part-time employees at end of period.

<sup>5</sup> Deficit.

<sup>6</sup> Includes 3 stock dividends aggregating \$4,000.

<sup>7</sup> Includes 1 stock dividend of \$5,000.

<sup>8</sup> Includes 3 stock dividends aggregating \$28,000.

<sup>9</sup> Includes 1 stock dividend of \$2,000.

<sup>10</sup> Includes 4 stock dividends aggregating \$601,000.

<sup>11</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

DISTRICT NO. 2

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—									Operating less than 1 year <sup>2</sup>	Total
	\$100,001 to \$250,000 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total	
Number of banks.....	17	66	66	70	162	134	72	3	5	595	596
Total deposits.....	3,331	24,820	41,359	60,822	236,136	428,881	774,509	187,429	5,700,601	7,457,888	7,476,553
Capital stock, par value.....	588	3,324	4,931	6,337	21,128	35,659	49,715	6,725	201,770	330,177	331,527
Capital funds.....	985	5,277	8,889	10,866	36,857	60,959	94,454	16,956	553,457	788,700	790,410
Gross earnings:											
Interest and discount on loans.....	100	667	1,046	1,304	4,521	7,148	11,115	1,384	30,579	57,864	57,953
Interest and dividends on bonds, stocks, and other securities.....	63	398	646	963	3,558	6,226	8,736	1,603	39,275	61,468	61,504
Collection charges, commissions, fees, etc.....	5	28	39	57	180	286	304	56	2,544	3,499	3,501
Foreign department (except interest on foreign loans, investments, and bank balances).....						9	77	9	4,179	4,274	4,274
Trust department.....			7	6	59	270	1,114	327	5,347	7,130	7,131
Service charges on deposit accounts.....	9	62	121	163	574	1,178	1,932	139	1,869	6,047	6,059
Rent received.....	4	29	59	95	397	982	1,784	122	5,224	8,696	8,729
Other current earnings.....	2	18	18	25	81	142	197	12	5,941	6,436	6,436
Total earnings from current operations.....	183	1,202	1,936	2,613	9,370	16,241	25,259	3,652	94,958	155,414	155,587
Expenses:											
Salaries and wages:											
Officers.....	48	259	360	454	1,450	2,101	3,014	395	8,891	16,972	16,992
Employees other than officers.....	9	91	196	258	1,081	2,305	4,417	735	20,696	29,788	29,823
Number of officers <sup>3</sup> .....	55	163	193	213	568	599	587	46	781	3,185	3,142
Number of employees other than officers <sup>4</sup> .....	18	110	201	245	914	1,709	3,088	479	11,880	18,644	18,683
Fees paid to directors and members of executive, discount, and advisory committees.....	2	20	22	35	131	203	218	28	203	862	862
Interest on time and savings deposits.....	34	228	355	526	1,987	3,446	4,763	296	1,873	13,508	13,561
Interest and discount on borrowed money.....	1	2	2		4	5	1		1	16	16
Real estate taxes.....	4	29	45	61	287	618	897	87	3,021	5,049	5,071
Other taxes.....	4	23	47	63	223	293	525	120	2,311	3,609	3,609
Other expenses.....	40	240	350	476	1,672	3,056	5,231	859	21,654	33,578	33,628
Total current expenses.....	142	892	1,377	1,873	6,835	12,027	19,066	2,520	58,650	103,382	103,562
Net earnings.....	41	310	559	740	2,535	4,214	6,193	1,132	36,308	52,032	52,025



Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	3	49	63	116	357	774	1,385	210	12,460	15,417	9	15,426
Recoveries on bond, stocks, and other securities.....	5	57	92	102	517	873	1,235	81	2,930	5,892	-----	5,892
Profits on securities sold.....	18	114	276	370	1,512	2,831	5,387	1,023	17,137	28,668	86	28,754
All other.....	3	7	22	23	120	340	344	147	1,437	2,443	-----	2,443
Total.....	29	227	453	611	2,506	4,818	8,351	1,461	33,964	52,420	95	52,515
Total net earnings, recoveries, etc.....	70	537	1,012	1,351	5,041	9,032	14,544	2,593	70,272	104,452	88	104,540
Losses and depreciation:												
On loans.....	17	89	136	168	623	1,430	1,789	420	7,571	12,243	40	12,283
On bonds, stocks, and other securities.....	27	225	384	512	2,074	3,494	4,609	1,088	17,266	29,679	38	29,717
On banking house, furniture and fixtures.....	6	37	64	74	343	598	805	82	5,003	7,012	1	7,013
Other losses and depreciation.....	2	24	37	51	308	1,074	1,081	150	1,760	4,487	1	4,488
Total.....	52	375	621	805	3,348	6,596	8,284	1,740	31,600	53,421	80	53,501
Net addition to profits.....	18	162	391	546	1,693	2,436	6,260	853	38,672	51,031	8	51,039
Dividends:												
On preferred stock.....	4	30	67	60	256	482	568	-----	-----	1,467	-----	1,467
On common stock.....	7	<sup>6</sup> 58	<sup>7</sup> 119	<sup>8</sup> 181	<sup>9</sup> 512	<sup>10</sup> 953	<sup>11</sup> 1,609	449	32,900	36,788	-----	36,788
Total.....	11	88	186	241	768	1,435	2,177	449	32,900	38,255	-----	38,255
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	54.64	55.49	54.03	49.91	48.25	44.01	44.00	37.90	32.20	37.23	51.44	37.25
Interest and dividends on investments.....	34.43	33.11	33.37	36.85	37.97	38.34	34.59	43.89	41.36	39.55	20.81	39.53
Service charges.....	4.92	5.16	6.25	6.24	6.13	7.25	7.65	3.81	1.97	3.89	6.94	3.89
All other current earnings.....	6.01	6.24	6.35	7.00	7.65	10.40	13.76	14.40	24.47	19.33	20.81	19.33
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	32.24	30.78	29.86	28.59	28.41	28.38	30.28	31.70	31.37	30.64	31.79	30.64
Interest on deposits.....	18.58	18.97	18.34	20.13	21.20	21.22	18.86	8.11	1.97	8.69	30.64	8.72
All other current expenses.....	26.78	24.46	22.93	22.96	23.33	24.45	26.34	29.19	28.42	27.19	41.62	27.20
Total current expenses.....	77.60	74.21	71.13	71.68	72.94	74.05	75.48	69.00	61.76	66.52	104.05	66.56
Net current earnings.....	22.40	25.79	28.87	28.32	27.06	25.95	24.52	31.00	38.24	33.48	-----	33.44
Net losses and depreciation, less profits on securities sold <sup>12</sup> .....	-12.57	-12.31	-8.67	-7.42	-8.99	-10.95	-1.26	-7.64	+2.49	-.64	-8.67	-.63
Net profits.....	9.84	13.48	20.20	20.90	18.07	15.00	24.78	23.36	40.73	32.84	4.62	32.81

<sup>1</sup> Includes 1 bank with deposits of \$100,000.<sup>2</sup> Includes also figures of first 6 months for 1 bank which was inactive Dec. 31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Deficit.<sup>6</sup> Includes 3 stock dividends aggregating \$6,000.<sup>7</sup> Includes 4 stock dividends aggregating \$11,000.<sup>8</sup> Includes 11 stock dividends aggregating \$44,000.<sup>9</sup> Includes 9 stock dividends aggregating \$51,000.<sup>10</sup> Includes 11 stock dividends aggregating \$261,000.<sup>11</sup> Includes 4 stock dividends aggregating \$201,000.<sup>12</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

## DISTRICT NO. 3

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—								Operating less than 1 year	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>1</sup>		
Number of banks.....	22	90	75	67	148	130	47	7	586	586
Total deposits.....	4,677	34,243	46,916	58,281	209,664	389,456	471,118	1,014,177	2,228,532	2,228,532
Capital stock, par value.....	868	4,627	5,078	5,792	20,033	27,479	32,818	35,185	131,880	131,880
Capital funds.....	1,318	7,958	9,895	11,325	42,411	76,192	83,893	104,904	337,896	337,896
Gross earnings:										
Interest and discount on loans.....	148	971	1,187	1,399	4,538	7,862	7,263	7,671	31,039	31,039
Interest and dividends on bonds, stocks, and other securities.....	76	604	886	1,041	3,979	7,056	7,431	12,550	33,623	33,623
Collection charges, commissions, fees, etc.....	3	19	32	35	97	151	131	195	663	663
Foreign department (except interest on foreign loans, investments, and bank balances).....						2	12	257	271	271
Trust department.....			2	14	71	389	635	420	1,531	1,531
Service charges on deposit accounts.....	5	37	54	56	229	560	513	341	1,795	1,795
Rent received.....	10	56	111	109	415	869	1,656	1,094	4,320	4,320
Other current earnings.....	2	9	8	11	62	89	109	173	463	463
Total earnings from current operations.....	244	1,696	2,280	2,665	9,391	16,978	17,750	22,701	73,705	73,705
Expenses:										
Salaries and wages:										
Officers.....	58	302	362	376	1,126	1,727	1,628	1,637	7,216	7,216
Employees other than officers.....	11	98	146	213	885	1,862	2,425	3,756	9,396	9,396
Number of officers.....	43	209	196	185	493	554	304	162	2,196	2,196
Number of employees other than officers.....	21	156	165	214	759	1,393	1,593	2,180	6,451	6,451
Fees paid to directors and members of executive, discount, and advisory committees.....	6	40	63	63	199	287	173	121	952	952
Interest on time and savings deposits.....	58	453	606	717	2,458	4,269	3,557	1,509	13,627	13,627
Interest and discount on borrowed money.....		1	3		8	1	6		19	19
Real estate taxes.....	2	28	46	46	204	390	651	359	1,726	1,726
Other taxes.....	10	75	84	107	336	814	785	1,174	3,435	3,435
Other expenses.....	44	276	331	393	1,319	2,318	2,684	3,765	11,130	11,130
Total current expenses.....	189	1,273	1,641	1,915	6,585	11,668	11,909	12,321	47,501	47,501
Net earnings.....	55	423	639	750	2,806	5,310	5,841	10,380	26,204	26,204

Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	4	9	22	10	83	148	246	665	1, 187	-----	1, 187
Recoveries on bonds, stocks, and other securities.....	4	50	83	92	290	555	569	355	1, 998	-----	1, 998
Profits on securities sold.....	25	191	239	287	1, 364	2, 195	2, 853	4, 387	11, 541	-----	11, 541
All other.....	1	15	13	17	80	159	253	352	890	-----	890
Total.....	34	265	357	406	1, 817	3, 057	3, 921	5, 759	15, 616	-----	15, 616
Total net earnings, recoveries, etc.....	89	688	996	1, 156	4, 623	8, 367	9, 762	16, 139	41, 820	-----	41, 820
Losses and depreciation:											
On loans.....	10	83	143	141	705	1, 142	2, 278	3, 793	8, 295	-----	8, 295
On bonds, stocks, and other securities.....	25	255	348	442	1, 505	2, 638	3, 287	3, 684	12, 184	-----	12, 184
On banking house, furniture and fixtures.....	8	55	67	93	297	493	661	430	2, 113	-----	2, 113
Other losses and depreciation.....	3	33	53	72	413	486	825	821	2, 706	-----	2, 706
Total.....	46	426	611	748	2, 920	4, 759	7, 051	8, 737	25, 298	-----	25, 298
Net addition to profits.....	43	262	385	408	1, 703	3, 608	2, 711	7, 402	16, 522	-----	16, 522
Dividends:											
On preferred stock.....	6	28	31	28	104	103	209	161	670	-----	670
On common stock.....	9	80	153	171	786	1, 859	1, 971	5, 498	10, 526	-----	10, 526
Total.....	15	108	184	199	890	1, 962	2, 180	5, 659	11, 196	-----	11, 196
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	60.66	57.25	52.06	52.50	48.32	46.31	40.92	33.79	42.11	-----	42.11
Interest and dividends on investments.....	31.14	35.62	38.86	39.06	42.37	41.56	41.86	55.29	45.62	-----	45.62
Service charges.....	2.05	2.18	2.37	2.10	2.44	3.30	2.89	1.50	2.44	-----	2.44
All other current earnings.....	6.15	4.95	6.71	6.34	6.87	8.83	14.33	9.42	9.83	-----	9.83
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-----	100.00
Salaries, wages, and fees.....	30.74	25.94	25.04	24.47	23.53	22.83	23.81	24.29	23.83	-----	23.83
Interest on deposits.....	23.77	26.71	26.58	26.90	26.18	25.14	20.04	6.65	18.49	-----	18.49
All other current expenses.....	22.95	22.41	20.35	20.49	20.41	20.75	23.24	23.34	22.13	-----	22.13
Total current expenses.....	77.46	75.06	71.97	71.86	70.12	68.72	67.09	54.28	64.45	-----	64.45
Net current earnings.....	22.54	24.94	28.03	28.14	29.88	31.28	32.91	45.72	35.55	-----	35.55
Net losses and depreciation, less profits on securities sold <sup>11</sup> .....	-4.92	-9.49	-11.14	-12.83	-11.75	-10.03	-17.64	-13.12	-13.14	-----	-13.14
Net profits.....	17.62	15.45	16.89	15.31	18.13	21.25	15.27	32.60	22.41	-----	22.41

<sup>1</sup> Includes 2 banks with deposits of \$564,224,000 and \$125,161,000, respectively.<sup>2</sup> Number at end of period.<sup>3</sup> Number of full-time and part-time employees at end of period.<sup>4</sup> Includes 1 stock dividend of \$1,000.<sup>5</sup> Includes 7 stock dividends aggregating \$16,000.<sup>6</sup> Includes 6 stock dividends aggregating \$19,000.<sup>7</sup> Includes 1 stock dividend of \$12,000.<sup>8</sup> Includes 6 stock dividends aggregating \$18,000.<sup>9</sup> Includes 1 stock dividend of \$27,000.<sup>10</sup> Includes 1 stock dividend of \$33,000.<sup>11</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

## DISTRICT NO. 4

(In thousands of dollars)

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—									Operating less than 1 year <sup>1</sup>	Total
	\$100,001 to \$250,000 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total	
Number of banks .....	17	68	76	59	126	100	50	3	5	504	504
Total deposits .....	3, 504	26, 465	48, 400	51, 952	176, 883	304, 019	541, 219	226, 424	912, 647	2, 291, 513	2, 291, 738
Capital stock, par value .....	630	3, 016	4, 148	4, 183	13, 944	20, 090	34, 334	13, 000	41, 180	134, 525	134, 575
Capital funds .....	989	5, 639	7, 933	8, 493	28, 350	43, 345	73, 937	26, 455	106, 779	301, 920	301, 993
Gross earnings:											
Interest and discount on loans .....	116	700	1, 238	1, 196	3, 614	5, 693	7, 778	2, 243	4, 653	27, 231	27, 234
Interest and dividends on bonds, stocks, and other securities .....	60	447	690	792	2, 773	4, 510	7, 273	1, 563	11, 220	29, 328	29, 331
Collection charges, commissions, fees, etc. ....	4	26	36	42	113	148	157	103	226	855	855
Foreign department (except interest on foreign loans, investments, and bank balances) .....					4	7	19	9	109	148	148
Trust department .....			1	4	35	191	612	309	873	2, 025	2, 025
Service charges on deposit accounts .....	6	38	59	75	275	483	768	263	344	2, 311	2, 311
Rent received .....	6	47	92	80	319	643	1, 708	962	723	4, 580	4, 581
Other current earnings .....	3	15	15	10	42	93	103	48	151	480	480
Total earnings from current operations .....	195	1, 273	2, 131	2, 199	7, 175	11, 768	18, 418	5, 500	18, 299	66, 958	66, 965
Expenses:											
Salaries and wages:											
Officers .....	50	262	367	358	1, 055	1, 393	1, 833	441	1, 405	7, 164	7, 165
Employees other than officers .....	6	71	144	165	730	1, 512	2, 952	818	3, 259	9, 657	9, 658
Number of officers <sup>3</sup> .....	34	185	212	186	445	427	345	66	140	2, 030	2, 030
Number of employees other than officers <sup>4</sup> .....	15	114	201	189	667	1, 148	1, 940	597	1, 847	6, 718	6, 718
Fees paid to directors and members of executive, discount, and advisory committees .....	3	14	19	26	84	104	119	12	42	423	423
Interest on time and savings deposits .....	34	267	513	550	1, 733	2, 874	3, 463	520	2, 498	12, 452	12, 454
Interest and discount on borrowed money .....			1	1	1	1	1			4	4
Real estate taxes .....	1	22	39	35	151	221	458	89	425	1, 441	1, 441
Other taxes .....	10	62	96	114	331	631	992	406	1, 017	3, 659	3, 659
Other expenses .....	31	196	314	290	1, 022	1, 728	3, 097	1, 490	2, 934	11, 102	11, 103
Total current expenses .....	135	894	1, 493	1, 539	5, 107	8, 464	12, 914	3, 776	11, 580	45, 902	45, 907
Net earnings .....	60	379	638	660	2, 068	3, 304	5, 504	1, 724	6, 719	21, 056	21, 058

Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	3	29	37	47	228	261	618	259	347	1,829	1	1,830
Recoveries on bonds, stocks, and other securities.....	1	37	32	71	223	383	1,027	83	1,325	3,182		3,182
Profits on securities sold.....	19	144	231	296	718	1,247	2,026	690	2,793	8,164	10	8,174
All other.....		44	16	20	53	178	209	191	52	763		763
Total.....	23	254	316	434	1,222	2,069	3,880	1,223	4,517	13,938	11	13,949
Total net earnings, recoveries, etc.....	83	633	954	1,094	3,290	5,373	9,384	2,947	11,236	34,994	13	35,007
Losses and depreciation:												
On loans.....	10	45	89	105	337	626	1,070	165	1,212	3,659	1	3,660
On bonds, stocks, and other securities.....	26	167	185	258	698	1,444	2,514	385	3,003	8,680		8,680
On banking house, furniture and fixtures.....	5	49	81	55	204	366	580	241	473	2,054		2,054
Other losses and depreciation.....		18	33	47	197	310	575	77	303	1,560	1	1,561
Total.....	41	279	388	465	1,436	2,746	4,739	868	4,991	15,953	2	15,955
Net addition to profits.....	42	354	566	629	1,854	2,627	4,645	2,079	6,245	19,041	11	19,052
Dividends:												
On preferred stock.....	4	9	18	25	46	107	262	19	524	1,014		1,014
On common stock.....	<sup>5</sup> 18	<sup>6</sup> 141	<sup>7</sup> 234	<sup>8</sup> 174	<sup>9</sup> 643	<sup>10</sup> 975	<sup>11</sup> 1,408	<sup>12</sup> 1,267	1,890	6,750		6,750
Total.....	22	150	252	199	689	1,082	1,670	1,286	2,414	7,764		7,764
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	59.49	54.99	58.09	54.39	50.37	48.38	42.23	40.78	25.43	40.67	42.86	40.67
Interest and dividends on investments.....	30.77	35.11	32.38	36.02	38.65	38.33	39.49	28.42	61.31	43.80	42.86	43.80
Service charges.....	3.08	2.98	2.77	3.41	3.83	4.10	4.17	4.78	1.88	3.45		3.45
All other current earnings.....	6.66	6.92	6.76	6.18	7.15	9.19	14.11	26.02	11.38	12.08	14.28	12.08
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	30.25	27.26	24.87	24.97	26.05	25.57	26.63	23.11	25.72	25.75	28.57	25.75
Interest on deposits.....	17.44	20.97	24.07	25.01	24.15	24.42	18.80	9.45	13.65	18.60	28.57	18.60
All other current expenses.....	21.54	22.00	21.12	20.01	20.98	21.93	24.69	36.09	23.91	24.20	14.29	24.20
Total current expenses.....	69.23	70.23	70.06	69.99	71.18	71.92	70.12	68.65	63.28	68.55	71.43	68.55
Net current earnings.....	30.77	29.77	29.94	30.01	28.82	28.08	29.88	31.35	36.72	31.45	28.57	31.45
Net losses and depreciation, less profits on securities sold <sup>13</sup> .....	-9.23	-1.96	-3.38	-1.41	-2.98	-5.75	-4.66	+6.45	-2.59	-3.01	+128.57	-3.00
Net profits.....	21.54	27.81	26.56	28.60	25.84	22.33	25.22	37.80	34.13	28.44	157.14	28.45

<sup>1</sup> Includes 1 bank with deposits of \$73,000.<sup>2</sup> Figures of first 6 months for 1 bank which was inactive Dec. 31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Includes 6 stock dividends aggregating \$8,000.<sup>6</sup> Includes 7 stock dividends aggregating \$42,000.<sup>7</sup> Includes 16 stock dividends aggregating \$80,000.<sup>8</sup> Includes 2 stock dividends aggregating \$2,000.<sup>9</sup> Includes 5 stock dividends aggregating \$62,000.<sup>10</sup> Includes 6 stock dividends aggregating \$204,000.<sup>11</sup> Includes 1 stock dividend of \$50,000.<sup>12</sup> Includes 1 stock dividend of \$332,000.<sup>13</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

## DISTRICT NO. 5

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—								Operating less than 1 year <sup>1</sup>	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over <sup>1</sup>		
Number of banks.....	9	49	44	39	84	66	39	3	333	333
Total deposits.....	1, 912	18, 175	27, 650	33, 887	118, 223	211, 684	514, 597	403, 204	1, 329, 841	2, 469
Capital stock, par value.....	334	2, 059	2, 375	2, 928	8, 627	14, 863	26, 723	11, 100	69, 009	100
Capital funds.....	512	3, 136	4, 486	5, 380	18, 020	30, 855	55, 501	27, 694	145, 584	257
Gross earnings;										
Interest and discount on loans.....	67	583	807	931	3, 242	5, 098	8, 060	1, 693	20, 481	4
Interest and dividends on bonds, stocks, and other securities.....	23	186	326	397	1, 244	1, 894	3, 691	4, 478	12, 239	12
Collection charges, commissions, fees, etc.....		13	25	23	76	179	386	87	789	
Foreign department (except interest on foreign loans, investments, and bank balances).....						2	9	13	24	
Trust department.....				8	37	144	642	303	1, 134	
Service charges on deposit accounts.....	2	29	49	68	184	412	899	154	1, 797	1
Rent received.....	4	37	31	67	189	435	930	324	2, 017	
Other current earnings.....	2	9	7	31	29	63	98	38	277	1
Total earnings from current operations.....	98	857	1, 245	1, 525	5, 001	8, 227	14, 715	7, 090	38, 758	18
Expenses:										
Salaries and wages:										
Officers.....	23	163	206	258	659	1, 074	1, 822	653	4, 858	5
Employees other than officers.....	1	54	95	142	489	1, 110	2, 596	1, 056	5, 543	1
Number of officers <sup>2</sup> .....	19	117	124	126	283	326	373	78	1, 446	
Number of employees other than officers <sup>4</sup> .....	4	81	125	149	430	834	1, 859	697	4, 177	
Fees paid to directors and members of executive, discount and advisory committees.....	3	8	17	13	61	76	96	34	308	
Interest on time and savings deposits.....	21	209	310	337	1, 293	1, 671	2, 274	663	6, 778	5
Interest and discount on borrowed money.....		1	1			1	1		4	
Real estate taxes.....	3	11	13	29	93	161	289	98	697	
Other taxes.....	3	33	52	45	209	353	667	432	1, 794	1
Other expenses.....	18	140	182	240	674	1, 327	2, 741	1, 018	6, 340	4
Total current expenses.....	72	619	876	1, 064	3, 478	5, 773	10, 486	3, 954	26, 322	16
Net earnings.....	26	238	369	461	1, 523	2, 454	4, 229	3, 136	12, 436	2

Recoveries, profits on securities sold, etc.:												
Recoveries on loans	2	13	26	51	123	331	414	60	1,020			1,020
Recoveries on bonds, stocks, and other securities		12	21	16	129	161	789	2,054	3,182			3,182
Profits on securities sold	7	64	70	99	399	662	1,916	1,526	4,743	2		4,745
All other		5	10	32	56	85	178	10	376			376
Total	9	94	127	198	707	1,239	3,297	3,650	9,321	2		9,323
Total net earnings, recoveries, etc.	35	332	496	659	2,230	3,693	7,526	6,786	21,757	4		21,761
Losses and depreciation:												
On loans	5	42	50	82	241	403	1,170	115	2,108			2,108
On bonds, stocks, and other securities	2	34	68	69	324	418	1,414	4,848	7,177	11		7,188
On banking house, furniture and fixtures	2	21	35	63	151	294	399	80	1,045			1,045
Other losses and depreciation		16	17	38	96	150	340	31	688			688
Total	9	113	170	252	812	1,265	3,323	5,074	11,018	11		11,029
Net addition to profits	26	219	326	407	1,418	2,428	4,203	1,712	10,739	7		10,732
Dividends:												
On preferred stock	2	8	7	15	39	92	126	43	332			332
On common stock	7	6 117	7 127	8 173	9 634	10 1,037	2,002	1,860	5,957			5,957
Total	9	125	134	188	673	1,129	2,128	1,903	6,289			6,289
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans	68.37	68.03	64.82	61.05	64.83	61.97	54.77	23.88	52.84	22.22		52.83
Interest and dividends on investments	23.47	21.70	26.18	26.03	24.87	23.02	25.09	63.16	31.58	66.67		31.59
Service charges	2.04	3.38	3.94	4.46	3.68	5.01	6.11	2.17	4.64	5.56		4.64
All other current earnings	6.12	6.89	5.06	8.46	6.62	10.00	14.03	10.79	10.94	5.55		10.94
Total current earnings	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00		100.00
Salaries, wages and fees	27.55	26.25	25.54	27.08	24.18	27.47	30.68	24.59	27.63	33.33		27.63
Interest on deposits	21.43	24.39	24.90	22.10	25.85	20.31	15.45	9.35	17.49	27.78		17.49
All other current expenses	24.49	21.59	19.92	20.59	19.52	22.39	25.13	21.83	22.79	27.78		22.80
Total current expenses	73.47	72.23	70.36	69.77	69.55	70.17	71.26	55.77	67.91	88.89		67.92
Net current earnings	26.53	27.77	29.64	30.23	30.45	29.83	28.74	44.23	32.09	11.11		32.08
Net losses and depreciation, less profits on securities sold <sup>11</sup>		-2.22	-3.45	-3.54	-2.10	-32	-18	-20.08	-4.38	-50.00		-4.40
Net profits	26.53	25.55	26.19	26.69	28.35	29.51	28.56	24.15	27.71			27.68

<sup>1</sup> Includes 1 bank with deposits of \$79,277,000.<sup>2</sup> Figures of first 6 months for 1 bank which was inactive on December 31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Deficit.<sup>6</sup> Includes 14 stock dividends aggregating \$64,000.<sup>7</sup> Includes 2 stock dividends aggregating \$17,000.<sup>8</sup> Includes 7 stock dividends aggregating \$44,000.<sup>9</sup> Includes 7 stock dividends aggregating \$137,000.<sup>10</sup> Includes 8 stock dividends aggregating \$175,000.<sup>11</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

DISTRICT NO. 6  
[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—										Operating less than 1 year <sup>1</sup>	Total
	\$100,001 to \$250,090 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total		
Number of banks.....	13	42	25	28	66	46	35	5	3	263	1	264
Total deposits.....	2,388	16,566	15,925	23,613	91,029	136,341	544,564	299,250	372,660	1,502,336	6,219	1,508,555
Capital stock, par value.....	415	1,876	1,633	1,725	7,380	9,611	24,584	24,550	13,200	84,974	450	85,424
Capital funds.....	682	3,284	2,748	3,557	14,212	17,068	51,316	32,636	30,847	157,250	652	157,902
Gross earnings:												
Interest and discount on loans.....	107	599	561	826	2,218	2,896	7,168	3,625	4,702	22,702	114	22,816
Interest and dividends on bonds, stocks, and other securities.....	31	149	161	199	996	1,355	5,003	1,853	2,488	12,235	25	12,260
Collection charges, commissions, fees, etc.....	5	46	43	66	176	246	664	252	538	2,036	12	2,048
Foreign department (except interest on foreign loans, investments, and bank balances).....						10	112		19	179		179
Trust department.....				1	16	43	628		442	1,413		1,413
Service charges on deposit accounts.....	6	35	35	43	187	300	821		437	2,168	13	2,181
Rent received.....	2	28	32	51	148	257	1,392		388	3,343	6	3,349
Other current earnings.....		5	1	6	15	57	96		37	248		248
Total earnings from current operations.....	151	862	833	1,192	3,756	5,164	15,884	6,774	9,708	44,324	170	44,494
Expenses:												
Salaries and wages:												
Officers.....	38	202	154	240	648	803	1,804		696	903	17	5,505
Employees other than officers.....	6	64	58	89	449	727	2,713	1,441	1,756	7,303	55	7,358
Number of officers <sup>2</sup> .....	33	132	79	100	255	222	338		111	1,412	4	1,416
Number of employees other than officers <sup>3</sup> .....	12	102	76	109	407	593	1,946	1,045	1,347	5,637	76	5,713
Fees paid to directors and members of executive, discount, and advisory committees.....	1	13	11	18	41	43	110		25	297	1	298
Interest on time and savings deposits.....	19	126	122	194	610	797	1,854		662	5,313	29	5,342
Interest and discount on borrowed money.....			1	1	3					5		5
Real estate taxes.....	6	29	28	33	123	185	479		414	1,398	7	1,405
Other taxes.....	5	35	29	41	133	135	462		315	1,732	1	1,733
Other expenses.....	25	153	139	192	638	938	3,453	1,849	1,762	9,149	32	9,181
Total current expenses.....	100	622	542	808	2,645	3,628	10,875	5,089	6,376	30,685	142	30,827
Net earnings.....	51	240	291	384	1,111	1,536	5,009	1,685	3,332	13,639	28	13,667



Recoveries, profits on securities sold, etc.:												
Recoveries on loans	4	18	12	31	116	139	248	271	133	972	1	973
Recoveries on bonds, stocks, and other securities		8	4	3	71	65	785	388	27	1,351	-----	1,351
Profits on securities sold	5	47	35	46	279	385	2,200	1,398	293	4,688	-----	4,688
All other		10	7	14	54	44	186	75	68	458	1	459
Total	9	83	58	94	520	633	3,419	2,132	521	7,460	2	7,471
Total net earnings, recoveries, etc.	60	323	349	478	1,631	2,169	8,428	3,817	3,853	21,108	30	21,138
Losses and depreciation:												
On loans	17	61	45	85	249	263	590	600	361	2,271	3	2,274
On bonds, stocks, and other securities	4	19	23	20	194	274	1,860	809	265	3,468	2	3,470
On banking house, furniture and fixtures	8	17	23	23	81	148	707	149	459	1,615	1	1,616
Other losses and depreciation	2	13	27	22	82	89	231	244	125	835	1	836
Total	31	110	118	150	606	774	3,388	1,802	1,210	8,189	7	8,196
Net addition to profits	29	213	231	328	1,025	1,395	5,040	2,015	2,643	12,919	23	12,942
Dividends:												
On preferred stock		4	7	6	35	75	121	394	-----	642	7	649
On common stock	<sup>5</sup> 20	<sup>6</sup> 119	<sup>7</sup> 104	<sup>8</sup> 183	<sup>9</sup> 574	<sup>10</sup> 590	<sup>11</sup> 1,640	<sup>12</sup> 1,035	1,469	5,734	36	5,770
Total	20	123	111	189	609	665	1,761	1,429	1,469	6,376	43	6,419
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans	70.86	69.49	67.35	69.30	59.05	56.08	45.13	53.51	48.43	51.22	67.06	51.23
Interest and dividends on investments	20.53	17.29	19.33	16.69	26.52	26.24	31.50	27.35	25.63	27.60	14.70	27.55
Service charges	3.97	4.06	4.20	3.61	4.98	5.81	5.17	4.49	4.50	4.89	7.65	4.90
All other current earnings	4.64	9.16	9.12	10.40	9.45	11.87	18.20	14.65	21.44	16.29	10.59	16.27
Total current earnings	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees	29.80	32.37	26.77	29.11	30.30	30.46	29.13	31.92	27.75	29.53	42.94	29.58
Interest on deposits	12.58	14.62	14.65	16.28	16.24	15.44	11.67	9.77	9.57	11.99	17.06	12.00
All other current expenses	23.84	25.17	23.65	22.40	23.88	24.36	27.66	33.44	28.36	27.71	23.53	27.70
Total current expenses	66.22	72.16	65.07	67.79	70.42	70.26	68.46	75.13	65.68	69.23	83.53	69.28
Net current earnings	33.78	27.84	34.93	32.21	29.58	29.74	31.54	24.87	34.32	30.77	16.47	30.72
Net losses and depreciation, less profits on securities sold <sup>13</sup>	-14.57	-3.13	-7.20	-4.70	-2.29	-2.73	+ .19	+4.87	-7.10	-1.62	-2.94	-1.63
Net profits	19.21	24.71	27.73	27.51	27.29	27.01	31.73	29.74	27.22	29.15	13.53	29.09

<sup>1</sup> Includes 1 bank with deposits of \$64,000.<sup>2</sup> Includes also figures of first 6 months for banks which were inactive Dec. 31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Includes 1 stock dividend of \$3,000.<sup>6</sup> Includes 7 stock dividends aggregating \$23,000.<sup>7</sup> Includes 5 stock dividends aggregating \$13,000.<sup>8</sup> Includes 5 stock dividends aggregating \$21,000.<sup>9</sup> Includes 5 stock dividends aggregating \$85,000.<sup>10</sup> Includes 5 stock dividends aggregating \$72,000.<sup>11</sup> Includes 2 stock dividends aggregating \$170,000.<sup>12</sup> Includes 1 stock dividend of \$600,000.<sup>13</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

## DISTRICT NO. 7

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—								Operat- ing less than 1 year <sup>2</sup>	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over <sup>1</sup>		
Number of banks.....	14	74	59	60	128	92	95	8	530	539
Total deposits.....	3,042	28,511	36,754	51,259	176,862	283,299	1,133,037	3,584,795	5,297,559	5,332,545
Capital stock, par value.....	424	4,176	2,654	3,400	10,491	14,726	51,335	125,100	212,306	214,081
Capital funds.....	658	6,604	4,731	6,092	21,212	30,146	107,769	269,382	446,594	449,911
Gross earnings:										
Interest and discount on loans.....	86	734	812	948	3,193	3,621	11,441	17,635	38,470	38,681
Interest and dividends on bonds, stocks, and other securities.....	30	304	360	582	2,074	3,623	10,988	30,943	48,904	49,051
Collection charges, commissions, fees, etc.....	7	57	68	74	245	320	1,329	1,854	3,954	3,996
Foreign department (except interest on foreign loans, investments, and bank balances).....						5	42	256	303	303
Trust department.....		122	1	6	19	137	1,094	6,024	7,403	7,419
Service charges on deposit accounts.....	7	79	102	120	482	720	2,685	1,425	5,620	5,694
Rent received.....	8	38	65	82	261	440	2,548	4,420	7,862	7,908
Other current earnings.....		12	4	11	42	84	326	331	810	818
Total earnings from current operations.....	138	1,346	1,412	1,823	6,316	8,950	30,453	62,888	113,326	113,870
Expenses:										
Salaries and wages:										
Officers.....	42	290	302	378	1,109	1,344	3,872	5,062	12,399	12,499
Employees other than officers.....	6	68	112	147	709	1,284	5,784	14,365	22,476	22,581
Number of officers <sup>3</sup> .....	30	192	168	191	458	408	776	436	2,659	2,703
Number of employees other than officers <sup>4</sup> .....	11	109	145	174	677	1,078	4,838	7,969	14,601	14,649
Fees paid to directors and members of execu- tive, discount, and advisory committees.....	2	16	13	17	66	72	180	89	455	460
Interest on time and savings deposits.....	15	163	225	351	1,093	1,649	4,208	6,075	13,779	13,835
Interest and discount on borrowed money.....							7	7	7	7
Real estate taxes.....	2	18	26	31	102	183	674	1,129	2,165	2,174
Other taxes.....	9	63	57	74	244	323	960	2,964	4,694	4,702
Other expenses.....	26	340	264	322	1,078	1,574	6,836	12,480	22,920	23,084
Total current expenses.....	102	958	999	1,320	4,401	6,429	22,521	42,164	78,894	79,342
Net earnings.....	36	388	413	503	1,915	2,521	7,932	20,724	34,432	34,528

Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	10	61	59	78	239	291	1,035	3,747	5,520	29	5,549
Recoveries on bonds, stocks, and other securities.....	1	22	33	36	219	232	1,030	2,423	3,996	5	4,001
Profits on securities sold.....	5	121	150	193	749	1,335	4,799	15,160	22,512	45	22,557
All other.....	1	16	33	62	67	179	626	1,725	2,709	10	2,719
Total.....	17	220	275	369	1,274	2,037	7,490	23,055	34,737	89	34,826
Total net earnings, recoveries, etc.....	53	608	688	872	3,189	4,558	15,422	43,779	69,169	185	69,354
Losses and depreciation:											
On loans.....	7	59	62	152	351	349	1,005	2,815	4,800	6	4,806
On bonds, stocks, and other securities.....	7	106	163	216	735	1,301	3,823	7,380	13,731	49	13,780
On banking house, furniture and fixtures.....	4	42	34	43	182	299	897	953	2,454	11	2,465
Other losses and depreciation.....	5	27	23	21	104	183	788	1,647	2,798	7	2,805
Total.....	23	234	282	432	1,372	2,132	6,513	12,795	23,783	73	23,856
Net addition to profits.....	30	374	406	440	1,817	2,426	8,909	30,984	45,386	112	45,498
Dividends:											
On preferred stock.....		10	17	15	47	138	349	1,489	2,065	1	2,066
On common stock.....	14	126	204	195	720	968	10,230	11,868	13,162	12	13,194
Total.....	14	136	221	210	767	823	2,699	10,357	15,227	33	15,260
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	62.32	54.63	57.51	52.00	50.55	40.46	37.57	28.04	33.95	38.79	33.97
Interest and dividends on investments.....	21.74	22.59	25.50	31.93	32.84	40.48	36.08	49.20	43.15	27.02	43.08
Service charges.....	5.07	5.87	7.22	6.58	7.63	8.04	8.82	2.27	4.96	13.60	5.00
All other current earnings.....	10.87	17.01	9.77	9.49	8.98	11.02	17.53	20.49	17.94	20.59	17.95
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	36.23	27.79	30.24	29.73	29.83	30.17	32.30	31.04	31.18	38.79	31.21
Interest on deposits.....	10.87	12.11	15.93	19.26	17.30	18.42	13.82	9.66	12.16	10.29	12.15
All other current expenses.....	26.81	31.27	24.58	23.42	22.55	23.24	27.83	26.55	26.28	33.27	26.32
Total current expenses.....	73.91	71.17	70.75	72.41	69.68	71.83	73.95	67.05	69.62	82.35	69.68
Net current earnings.....	26.09	28.83	29.25	27.59	30.32	28.17	26.05	32.95	30.38	17.65	30.32
Net losses and depreciation, less profits on securities sold <sup>13</sup> .....	-4.35	-1.04	-1.50	-3.45	-1.55	-1.06	+3.21	+16.32	+9.67	+2.94	+9.64
Net profits.....	21.74	27.79	28.75	24.14	28.77	27.11	29.26	49.27	40.05	20.59	39.96

<sup>1</sup> Includes 1 bank with deposits of \$69,611,000.<sup>2</sup> Includes also figures of first 6 months for banks which were inactive on Dec.31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Includes 12 stock dividends aggregating \$36,000.<sup>6</sup> Includes 19 stock dividends aggregating \$103,000.<sup>7</sup> Includes 13 stock dividends aggregating \$42,000.<sup>8</sup> Includes 30 stock dividends aggregating \$258,000.<sup>9</sup> Includes 15 stock dividends aggregating \$113,000.<sup>10</sup> Includes 6 stock dividends aggregating \$489,000.<sup>11</sup> Includes 1 stock dividend of \$750,000.<sup>12</sup> Includes 1 stock dividend of \$5,000.<sup>13</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

## DISTRICT NO. 8

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—										Operating less than year <sup>1</sup>	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>1</sup>	Total		
Number of banks.....	4	22	53	53	35	71	44	23	5	310	4	314
Total deposits.....	376	4,246	20,394	32,334	30,374	95,266	123,395	347,353	531,797	1,185,535	11,215	1,196,750
Capital stock, par value.....	140	717	2,187	2,992	2,317	6,670	7,916	13,484	17,900	54,323	1,015	55,338
Capital funds.....	181	1,077	3,394	5,048	4,236	12,928	15,473	30,167	41,585	114,089	1,588	115,677
Gross earnings:												
Interest and discount on loans.....	27	147	573	839	693	1,963	2,223	4,589	4,784	15,838	256	16,094
Interest and dividends on bonds, stocks, and other securities.....	4	46	223	387	414	1,085	1,435	2,992	3,720	10,306	94	10,400
Collection charges, commissions, fees, etc.....	1	8	33	79	53	145	157	335	466	1,277	21	1,298
Foreign department (except interest on foreign loans, investments, and bank balances).....			2			3		1	19	25		25
Trust department.....		1	4	5	4	13	43	271	164	505	1	506
Service charges on deposit accounts.....		6	34	60	41	195	261	387	229	1,213	12	1,225
Rent received.....		4	35	46	45	161	221	588	454	1,554	19	1,573
Other current earnings.....	1	6	13	14	6	21	23	125	197	406	9	415
Total earnings from current operations.....	33	218	917	1,430	1,256	3,586	4,363	9,288	10,033	31,124	412	31,536
Expenses:												
Salaries and wages:												
Officers.....	9	52	188	288	221	612	648	1,052	1,116	4,186	55	4,241
Employees other than officers.....		10	51	97	98	362	552	1,482	1,963	4,615	51	4,666
Number of officers <sup>2</sup> .....	11	49	145	169	122	264	217	217	143	1,337	17	1,354
Number of employees other than officers <sup>2</sup> .....		22	94	141	125	370	464	1,148	1,423	3,787	42	3,829
Fees paid to directors and members of executive, discount, and advisory committees.....		1	12	21	16	42	42	47	23	204	3	207
Interest on time and savings deposits.....	4	31	152	228	260	637	712	1,307	926	4,257	101	4,358
Interest and discount on borrowed money.....				2	1					4		4
Real estate taxes.....		8	18	33	28	104	127	212	155	685	19	704
Other taxes.....	2	11	56	75	58	173	188	439	543	1,545	11	1,556
Other expenses.....	5	44	162	261	198	563	717	1,863	2,079	5,892	71	5,963
Total current expenses.....	20	157	639	1,005	880	2,494	2,986	6,402	6,805	21,388	311	21,699
Net earnings.....	13	61	278	425	376	1,092	1,377	2,886	3,228	9,736	101	9,837

Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	5	31	36	23	129	101	284	520	1,129	7	1,136	
Recoveries on bonds, stocks, and other securities.....	9	18	28	33	70	232	502	1,064	1,956	150	2,106	
Profits on securities sold.....	13	75	138	133	357	461	1,129	1,953	4,259	52	4,311	
All other.....	3	19	45	26	59	58	122	139	471	51	522	
Total.....	30	143	247	215	615	852	2,037	3,676	7,815	260	8,075	
Total net earnings, recoveries, etc.....	13	91	421	672	591	1,707	4,923	6,904	17,551	361	17,912	
Losses and depreciation:												
On loans.....	6	18	61	87	78	192	164	508	545	1,659	54	1,713
On bonds, stocks, and other securities.....	9	41	77	126	271	448	1,598	2,106	4,676	181	4,857	
On banking house, furniture and fixtures.....	1	6	35	39	38	113	254	237	211	934	12	946
Other losses and depreciation.....	1	6	35	47	39	81	221	109	634	50	684	
Total.....	8	39	172	250	281	657	961	2,564	2,971	7,903	297	8,200
Net addition to profits.....	5	52	249	422	310	1,050	1,268	2,359	3,933	9,648	64	9,712
Dividends:												
On preferred stock.....			20	16	35	48	124		263	6	269	
On common stock.....	1	29	107	189	133	384	666	1,111	2,175	4,795	28	4,823
Total.....	1	29	127	209	149	419	714	1,235	2,175	5,058	34	5,092
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	81.82	67.43	62.48	58.67	55.18	54.74	50.95	49.41	47.68	50.89	62.14	51.03
Interest and dividends on investments.....	12.12	21.10	24.32	27.06	32.96	30.26	32.89	32.21	37.08	33.11	22.81	32.98
Service charges.....		2.75	3.71	4.20	3.26	5.44	5.98	4.17	2.28	3.90	2.91	3.99
All other current earnings.....	6.06	8.72	9.49	10.07	8.60	9.56	10.18	14.21	12.96	12.10	12.14	12.10
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	27.28	28.90	27.37	28.39	26.67	28.33	28.47	27.79	30.92	28.93	26.46	28.90
Interest on deposits.....	12.12	14.22	16.58	15.94	20.70	17.77	16.32	14.07	9.23	13.68	24.51	13.82
All other current expenses.....	21.21	28.90	25.73	25.95	22.69	23.45	23.65	27.07	27.68	26.11	24.52	26.09
Total current expenses.....	60.61	72.02	69.68	70.28	70.06	69.55	68.44	68.93	67.83	68.72	75.49	68.81
Net current earnings.....	39.39	27.98	30.32	29.72	29.94	30.45	31.56	31.07	32.17	31.28	24.51	31.19
Net losses and depreciation, less profits on securities sold <sup>12</sup> .....	-24.24	-4.13	-3.16	-.21	-5.26	-1.17	-2.50	-5.67	+7.03	-.28	-8.98	-.39
Net profits.....	15.15	23.85	27.16	29.51	24.68	29.28	29.06	25.40	39.20	31.00	15.53	30.80

<sup>1</sup> Includes 1 bank with deposits of \$265,539,000.<sup>2</sup> Includes also figures of first 6 months for banks which were inactive on Dec. 31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Includes 2 stock dividends aggregating \$6,000.<sup>6</sup> Includes 10 stock dividends aggregating \$18,000.<sup>7</sup> Includes 9 stock dividends aggregating \$38,000.<sup>8</sup> Includes 4 stock dividends aggregating \$12,000.<sup>9</sup> Includes 5 stock dividends aggregating \$27,000.<sup>10</sup> Includes 6 stock dividends aggregating \$203,000.<sup>11</sup> Includes 2 stock dividends aggregating \$120,000.<sup>12</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

## DISTRICT NO. 9

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—								Operating less than 1 year <sup>2</sup>	Total
	\$100,001 to \$250,000 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over		
Number of banks.....	34	101	67	34	74	47	26	3	386	386
Total deposits.....	5,996	38,386	41,897	28,884	103,970	138,711	253,139	429,787	1,040,770	1,041,023
Capital stock, par value.....	998	3,827	3,047	1,838	6,774	7,073	15,063	18,350	56,970	57,020
Capital funds.....	1,405	5,661	5,281	3,602	11,901	14,824	25,284	40,252	108,160	108,220
Gross earnings:										
Interest and discount on loans.....	197	1,147	933	604	1,837	1,829	3,034	4,222	13,803	13,806
Interest and dividends on bonds, stocks, and other securities.....	67	479	605	451	1,509	1,892	2,546	3,414	10,963	10,966
Collection charges, commissions, fees, etc.....	51	268	196	146	391	327	480	866	2,725	2,725
Foreign department (except interest on foreign loans, investments, and bank balances).....						1	6	45	52	52
Trust department.....				2	9	45	173	785	1,014	1,014
Service charges on deposit accounts.....	18	62	77	37	199	260	446	228	1,327	1,327
Rent received.....	10	72	101	58	207	329	321	463	1,561	1,561
Other current earnings.....	14	39	36	50	94	164	245	3	645	645
Total earnings from current operations.....	357	2,067	1,948	1,348	4,246	4,847	7,251	10,026	32,090	32,096
Expenses:										
Salaries and wages:										
Officers.....	109	496	421	248	751	766	1,096	1,113	5,000	5,003
Employees other than officers.....	14	85	139	108	453	704	1,347	2,352	5,202	5,202
Number of officers <sup>3</sup> .....	78	280	209	114	294	214	257	133	1,579	1,579
Number of employees other than officers <sup>4</sup> .....	27	132	171	113	405	574	1,088	1,538	3,988	3,988
Fees paid to directors and members of executive, discount, and advisory committees.....	3	26	29	16	53	70	151	59	407	407
Interest on time and savings deposits.....	49	406	416	286	808	847	844	895	4,551	4,553
Interest and discount on borrowed money.....										
Real estate taxes.....	12	51	52	34	96	113	196	193	747	747
Other taxes.....	18	72	60	48	177	167	269	417	1,228	1,228
Other expenses.....	71	362	331	206	717	881	1,461	2,161	6,190	6,192
Total current expenses.....	276	1,498	1,448	946	3,055	3,548	5,364	7,190	23,325	23,332
Net earnings.....	81	569	500	402	1,191	1,299	1,887	2,836	8,765	8,764

Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	22	82	56	68	210	275	549	1,029	2,291	-----	2,291
Recoveries on bonds, stocks, and other securities.....	3	56	76	64	144	352	260	489	1,444	-----	1,444
Profits on securities sold.....	12	106	146	107	324	334	1,166	685	2,880	2	2,882
All other.....	3	21	26	5	45	54	158	345	657	-----	657
Total.....	40	265	304	244	723	1,015	2,133	2,548	7,272	2	7,274
Total net earnings, recoveries, etc.....	121	834	804	646	1,914	2,314	4,020	5,384	16,037	1	16,038
Losses and depreciation:											
On loans.....	39	132	86	97	217	234	486	737	2,028	1	2,029
On bonds, stocks, and other securities.....	18	119	231	199	536	692	986	1,459	4,240	-----	4,240
On banking house, furniture and fixtures.....	19	72	53	33	153	225	229	591	1,375	-----	1,375
Other losses and depreciation.....	27	92	46	14	99	57	217	224	776	-----	776
Total.....	103	415	416	343	1,005	1,208	1,918	3,011	8,419	1	8,420
Net addition to profits.....	18	419	388	303	909	1,106	2,102	2,373	7,618	-----	7,618
Dividends:											
On preferred stock.....	-----	40	17	4	43	37	102	23	266	-----	266
On common stock.....	10	6 207	7 215	8 155	9 394	10 455	706	1,350	3,492	-----	3,492
Total.....	10	247	232	159	437	492	808	1,373	3,758	-----	3,758
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	55.18	55.49	47.90	44.81	43.26	37.73	41.84	42.11	43.01	50.00	43.01
Interest and dividends on investments.....	18.77	23.17	31.06	33.46	35.54	39.04	35.11	34.05	34.16	50.00	34.17
Service charges.....	5.04	3.00	3.95	2.74	4.69	5.36	6.15	2.28	4.14	-----	4.13
All other current earnings.....	21.01	18.34	17.09	18.99	16.51	17.87	16.90	21.56	18.69	-----	18.69
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	35.29	29.37	30.24	27.60	29.60	31.77	35.78	35.15	33.06	50.00	33.06
Interest on deposits.....	13.73	19.64	21.35	21.22	19.03	17.48	11.64	8.93	14.18	33.33	14.19
All other current expenses.....	28.29	23.46	22.74	21.36	23.32	23.95	26.56	27.63	25.45	33.33	25.44
Total current expenses.....	77.31	72.47	74.33	70.18	71.95	73.20	73.98	71.71	72.69	116.66	72.69
Net current earnings.....	22.69	27.53	25.67	29.82	28.05	26.80	26.02	28.29	27.31	-----	27.31
Net losses and depreciation, less profits on securities sold <sup>11</sup> .....	-17.65	-7.26	-5.75	-7.34	-6.64	-3.98	+2.97	-4.62	-3.57	+16.66	-3.57
Net profits.....	5.04	20.27	19.92	22.48	21.41	22.82	28.99	23.67	23.74	-----	23.74

<sup>1</sup> Includes 2 banks with deposits of \$64,000 and \$98,000, respectively.<sup>2</sup> Figures of first 6 months for banks which were inactive on Dec. 31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Deficit.<sup>6</sup> Includes 28 stock dividends aggregating \$78,000.<sup>7</sup> Includes 12 stock dividends aggregating \$59,000.<sup>8</sup> Includes 5 stock dividends aggregating \$14,000.<sup>9</sup> Includes 13 stock dividends aggregating \$98,000.<sup>10</sup> Includes 4 stock dividends aggregating \$49,000.<sup>11</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*

## DISTRICT NO. 10

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—								Operating less than 1 year <sup>2</sup>	Total
	\$100,001 to \$250,000 <sup>1</sup>	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000 <sup>2</sup>		
Number of banks.....	116	173	107	51	98	65	44	5	659	660
Total deposits.....	20,710	62,624	64,780	43,940	139,633	190,249	688,516	372,761	1,583,213	1,584,147
Capital stock, par value.....	3,352	6,279	5,015	3,132	8,238	10,342	27,082	14,000	77,440	77,825
Capital funds.....	4,813	10,264	9,634	5,875	16,895	22,446	59,370	33,083	162,380	162,835
Gross earnings:										
Interest and discount on loans.....	938	2,285	1,944	1,148	3,304	3,641	7,523	3,497	24,280	24,292
Interest and dividends on bonds, stocks, and other securities.....	192	571	655	446	1,428	2,016	5,202	2,155	12,665	12,670
Collection charges, commissions, fees, etc.....	64	158	152	87	231	202	290	74	1,258	1,259
Foreign department (except interest on foreign loans, investments, and bank balances).....							4	2	6	6
Trust department.....			2	1	31	79	777	320	1,210	1,210
Service charges on deposit accounts.....	76	243	227	164	517	630	1,177	336	3,370	3,372
Rent received.....	31	125	135	72	284	535	1,609	760	3,551	3,551
Other current earnings.....	11	16	25	7	32	73	78	54	296	296
Total earnings from current operations.....	1,312	3,398	3,140	1,925	5,827	7,176	16,660	7,198	46,636	46,656
Expenses:										
Salaries and wages:										
Officers.....	393	900	762	449	1,156	1,273	2,268	675	7,876	7,885
Employees other than officers.....	76	238	240	184	711	1,064	3,284	1,486	7,283	7,284
Number of officers <sup>3</sup> .....	279	513	372	188	432	562	889	94	2,629	2,632
Number of employees other than officers <sup>3</sup> .....	129	327	289	199	622	789	2,305	833	6,543	6,544
Fees paid to directors and members of executive, discount, and advisory committees.....	12	34	30	14	55	55	76	15	291	291
Interest on time and savings deposits.....	97	299	304	190	635	734	1,102	399	3,760	3,763
Interest and discount on borrowed money.....	3	5	4				9		21	21
Real estate taxes.....	25	66	57	27	116	174	423	112	1,000	1,000
Other taxes.....	64	141	121	84	231	257	702	400	2,000	2,000
Other expenses.....	246	593	499	325	955	1,375	3,976	1,566	9,535	9,544
Total current expenses.....	916	2,276	2,017	1,273	3,859	4,932	11,840	4,653	31,766	31,788
Net earnings.....	396	1,122	1,123	652	1,968	2,244	4,820	2,545	14,870	14,868



Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	106	218	214	69	309	374	876	556	2,722	2	2,724
Recoveries on bonds, stocks, and other securities.....	7	26	41	11	110	312	2,853	100	3,460		3,460
Profits on securities sold.....	36	98	75	103	291	411	2,366	1,114	4,494		4,494
All other.....	22	32	38	24	91	142	281	139	769		769
Total.....	171	374	368	207	801	1,239	6,376	1,909	11,445	2	11,447
Total net earnings, recoveries, etc.....	567	1,496	1,491	859	2,769	3,483	11,196	4,454	26,315		26,315
Losses and depreciation:											
On loans.....	135	326	337	104	346	390	730	306	2,674		2,674
On bonds, stocks, and other securities.....	17	58	84	58	232	541	4,348	188	5,526	1	5,527
On banking house, furniture and fixtures.....	53	142	118	58	244	307	753	542	2,217	1	2,218
Other losses and depreciation.....	46	75	52	41	85	110	258	35	702		702
Total.....	251	601	591	261	907	1,348	6,089	1,071	11,119	2	11,121
Net addition to profits.....	316	895	900	598	1,862	2,135	5,107	3,383	15,196	6 2	15,194
Dividends:											
On preferred stock.....	6	18	11	12	30	43	147	35	302		302
On common stock.....	7 196	6 647	6 560	10 345	11 948	12 933	13 1,721	14 1,480	6,830	2	6,832
Total.....	202	665	571	357	978	976	1,868	1,515	7,132	2	7,134
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	71.49	67.25	61.91	59.64	56.70	50.74	45.16	48.58	52.06	60.00	52.07
Interest and dividends on investments.....	14.64	16.80	20.86	23.17	24.51	28.09	31.22	29.94	27.16	25.00	27.15
Service charges.....	5.79	7.15	7.23	8.52	8.87	8.78	7.07	4.67	7.23	10.00	7.23
All other current earnings.....	8.08	8.80	10.00	8.67	9.92	12.39	16.55	16.81	13.55	5.00	13.55
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	36.66	34.49	32.87	33.61	32.98	33.33	33.78	30.23	33.13	50.00	33.14
Interest on deposits.....	7.40	8.80	9.68	9.87	10.90	10.23	6.62	5.54	8.06	15.00	8.06
All other current expenses.....	25.76	23.69	21.69	22.65	22.35	25.17	30.67	28.87	26.92	45.00	26.93
Total current expenses.....	69.82	66.98	64.24	66.13	66.23	68.73	71.07	64.64	68.11	110.00	68.13
Net current earnings.....	30.18	33.02	35.76	33.87	33.77	31.27	28.93	35.36	31.89		31.87
Net losses and depreciation, less profits on securities sold <sup>15</sup> .....	-6.10	-6.68	-7.10	-2.81	-1.82	-1.52	+1.72	+11.64	+7.0		+7.0
Net profits.....	24.08	26.34	28.66	31.06	31.95	29.75	30.65	47.00	32.59		32.57

<sup>1</sup> Includes 2 banks with deposits of \$57,000 and \$71,000, respectively.

<sup>2</sup> Includes 1 bank with deposits of \$134,530,000.

<sup>3</sup> Includes also figures of first 6 months for banks which were inactive on Dec. 31, 1939.

<sup>4</sup> Number at end of period.

<sup>5</sup> Number of full-time and part-time employees at end of period.

<sup>6</sup> Deficit.

<sup>7</sup> Includes 13 stock dividends aggregating \$23,000.

<sup>8</sup> Includes 35 stock dividends aggregating \$118,000.

<sup>9</sup> Includes 25 stock dividends aggregating \$84,000.

<sup>10</sup> Includes 9 stock dividends aggregating \$39,000.

<sup>11</sup> Includes 18 stock dividends aggregating \$132,000.

<sup>12</sup> Includes 6 stock dividends aggregating \$104,000.

<sup>13</sup> Includes 6 stock dividends aggregating \$321,000.

<sup>14</sup> Includes 1 stock dividend of \$200,000.

<sup>15</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve districts—Continued*DISTRICT NO. 11  
[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—									Operating less than 1 year <sup>2</sup>	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	Total	
Number of banks.....	9	66	105	76	45	85	44	45	16	481	481
Total deposits.....	736	11,564	38,889	46,350	38,389	116,140	144,806	674,528	435,356	1,506,758	1,507,201
Capital stock, par value.....	230	2,280	4,712	4,181	3,004	7,317	7,662	28,136	22,500	80,022	80,072
Capital funds.....	327	3,444	7,984	7,801	5,716	15,139	16,563	57,220	45,368	159,532	159,636
Gross earnings:											
Interest and discount on loans.....	59	649	1,526	1,572	1,045	3,119	3,116	8,685	5,497	25,268	25,271
Interest and dividends on bonds, stocks, and other securities.....	4	81	357	435	381	1,080	1,244	4,151	2,503	10,236	10,238
Collection charges, commissions, fees, etc.....	3	32	99	93	75	172	152	424	69	1,119	1,119
Foreign department (except interest on foreign loans, investments, and bank balances).....							8	13	12	33	33
Trust department.....					1		37	388	176	602	602
Service charges on deposit accounts.....	1	30	122	133	96	343	345	991	279	2,340	2,340
Rent received.....	3	18	82	109	72	220	431	1,407	1,490	3,832	3,832
Other current earnings.....		2	10	14	13	13	57	162	66	337	337
Total earnings from current operations.....	70	812	2,196	2,356	1,683	4,947	5,390	16,221	10,092	43,767	43,772
Expenses:											
Salaries and wages:											
Officers.....	23	254	623	612	392	1,004	849	2,264	1,018	7,039	7,041
Employees other than officers.....	4	31	156	183	174	584	830	3,006	1,588	6,556	6,556
Number of officers <sup>3</sup> .....	18	175	330	302	172	396	235	409	124	2,161	2,161
Number of employees other than officers <sup>4</sup> .....	6	63	234	235	187	549	638	1,987	945	4,844	4,844
Fees paid to directors and members of executive, discount, and advisory committees.....		9	28	25	19	42	30	73	36	262	262
Interest on time and savings deposits.....		25	60	108	84	299	395	1,517	450	2,938	2,939
Interest and discount on borrowed money.....	1	2	2		3		1			9	9
Real estate taxes.....	1	40	98	106	78	217	257	805	519	2,121	2,122
Other taxes.....	3	32	107	117	78	188	188	528	601	1,842	1,842
Other expenses.....	20	154	410	440	302	873	1,020	3,588	1,950	8,757	8,759
Total current expenses.....	52	547	1,484	1,591	1,130	3,207	3,570	11,781	6,162	29,524	29,530
Net earnings.....	18	265	712	765	553	1,740	1,820	4,440	3,930	14,243	14,242

Recoveries, profits on securities sold, etc.:												
Recoveries on loans.....	5	64	170	181	114	299	251	849	612	2,545	1	2,546
Recoveries on bonds, stocks, and other securities.....	2	2	15	7	13	46	85	1,594	504	2,266		2,266
Profits on securities sold.....	2	17	78	110	92	229	445	2,453	1,341	4,767	11	4,778
All other.....	1	14	42	32	20	48	105	379	146	787		787
Total.....	8	97	305	330	239	622	886	5,275	2,603	10,365	12	10,377
Total net earnings, recoveries, etc.....	26	362	1,017	1,095	792	2,362	2,706	9,715	6,533	24,608	11	24,619
Losses and depreciation:												
On loans.....	10	106	194	218	110	428	444	1,200	733	3,443		3,443
On bonds, stock, and other securities.....		6	22	71	27	154	372	2,819	697	4,168		4,168
On banking house, furniture and fixtures.....	3	24	62	62	48	174	197	557	628	1,755		1,755
Other losses and depreciation.....	2	17	37	48	34	93	161	250	214	856		856
Total.....	15	153	315	399	219	849	1,174	4,826	2,272	10,222		10,222
Net addition to profits.....	11	209	702	696	573	1,513	1,532	4,889	4,261	14,386	11	14,397
Dividends:												
On preferred stock.....		4	14	20	7	32	33	163	121	394		394
On common stock.....	7	136	438	374	307	863	641	1,890	1,880	6,536		6,536
Total.....	7	140	452	394	314	895	674	2,053	2,001	6,930		6,930
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	84.29	79.93	69.49	66.72	62.09	63.05	57.81	53.54	54.47	57.73	60.00	57.73
Interest and dividends on investments.....	5.71	9.98	16.26	18.46	22.64	21.83	23.08	25.59	24.80	23.39	40.00	23.39
Service charges.....	1.43	3.69	5.55	5.65	5.70	6.93	6.40	6.11	2.76	5.35		5.35
All other current earnings.....	8.57	6.40	8.70	9.17	9.57	8.19	12.71	14.76	17.97	13.53		13.53
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	38.57	36.20	36.75	34.81	34.76	32.95	31.70	32.94	26.18	31.66	40.00	31.66
Interest on deposits.....		3.08	2.73	4.58	4.99	6.05	7.33	9.35	4.46	6.71	20.00	6.71
All other current expenses.....	35.72	28.08	28.10	28.14	27.39	25.83	27.20	30.34	30.42	29.09	60.00	29.09
Total current expenses.....	74.29	67.36	67.58	67.53	67.14	64.83	66.23	72.63	61.06	67.46	120.00	67.46
Net current earnings.....	25.71	32.64	32.42	32.47	32.86	35.17	33.77	27.37	38.94	32.54		32.54
Net losses and depreciation, less profits on securities sold <sup>13</sup> .....	-10.00	-6.90	-45	-2.93	+1.19	-4.59	-5.35	+2.77	+3.28	+33	+240.00	+35
Net profits.....	15.71	25.74	31.97	29.54	34.05	30.58	28.42	30.14	42.22	32.87	220.00	32.89

<sup>1</sup> Includes 1 bank with deposits of \$128,981,000.<sup>2</sup> Figures of first 6 months for 1 bank which was inactive on Dec 31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Deficit.<sup>6</sup> Includes 6 stock dividends aggregating \$11,000.<sup>7</sup> Includes 22 stock dividends aggregating \$78,000.<sup>8</sup> Includes 11 stock dividends aggregating \$62,000.<sup>9</sup> Includes 7 stock dividends aggregating \$17,000.<sup>10</sup> Includes 13 stock dividends aggregating \$95,000.<sup>11</sup> Includes 4 stock dividends aggregating \$54,000.<sup>12</sup> Includes 8 stock dividends aggregating \$159,000.<sup>13</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries; plus figures, the opposite.

TABLE NO. 30.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1939, by Federal Reserve Districts—Continued*DISTRICT No. 12  
[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—								Operating less than 1 year <sup>2</sup>	Total
	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$100,000,001 and over <sup>1</sup>		
Number of banks.....	5	33	33	26	44	31	29	11	212	213
Total deposits.....	989	12,449	20,235	22,599	59,979	90,943	473,710	3,292,622	3,973,526	3,976,074
Capital stock, par value.....	160	1,202	1,684	1,595	4,117	4,838	25,079	138,720	177,395	177,595
Capital funds.....	269	1,941	3,200	2,837	8,136	11,450	46,245	296,527	370,605	370,931
Gross earnings:										
Interest and discount on loans.....	46	430	594	661	1,782	2,120	9,216	66,216	81,065	81,087
Interest and dividends on bonds, stocks, and other securities.....	12	109	214	211	607	927	4,013	30,405	36,498	36,515
Collection charges, commissions, fees, etc.....	1	24	35	38	100	108	408	2,376	3,090	3,091
Foreign department (except interest on foreign loans, investments, and bank balances).....										
Trust department.....			1		9	83	32	659	693	693
Service charges on deposit accounts.....	5	36	55	56	149	196	551	4,270	4,914	4,914
Rent received.....	4	26	42	37	141	176	817	5,094	6,408	6,409
Other current earnings.....	2	9	13	6	15	32	1,163	5,284	6,873	6,874
							236	1,355	1,668	1,668
Total earnings from current operations.....	70	634	954	1,009	2,803	3,644	16,436	115,659	141,209	141,251
Expenses:										
Salaries and wages:										
Officers.....	20	174	207	210	507	545	2,036	11,267	14,966	14,976
Employees other than officers.....	6	48	89	106	349	559	2,854	23,708	27,719	27,723
Number of officers <sup>3</sup> .....	12	95	101	88	190	154	466	2,398	3,504	3,506
Number of employees other than officers <sup>4</sup> .....	7	65	99	100	293	409	2,074	14,740	17,787	17,789
Fees paid to directors and members of executive, discount, and advisory committees.....		8	12	11	29	24	73	207	364	364
Interest on time and savings deposits.....	8	95	166	185	441	673	2,732	21,703	26,003	26,015
Interest and discount on borrowed money.....			1	2				3	3	3
Real estate taxes.....		13	15	15	54	53	237	2,600	2,987	2,987
Other taxes.....	6	14	29	30	102	136	642	4,495	5,454	5,454
Other expenses.....	14	118	169	177	491	557	3,116	19,373	24,015	24,031
Total current expenses.....	54	470	688	736	1,973	2,547	11,690	83,353	101,511	101,553
Net earnings.....	16	164	266	273	830	1,097	4,746	32,306	39,698	39,698

Recoveries, profits on securities sold, etc.:											
Recoveries on loans.....	2	22	44	23	123	61	431	1,775	2,481	-----	2,481
Recoveries on bonds, stocks, and other securities.....		15	16	5	60	59	301	1,142	1,598	-----	1,598
Profits on securities sold.....	3	30	58	52	133	279	1,119	18,153	19,827	4	19,831
All other.....	1	12	5	7	47	55	214	1,087	1,428	3	1,431
Total.....	6	79	123	87	363	454	2,065	22,157	25,334	7	25,341
Total net earnings, recoveries, etc.....	22	243	389	360	1,193	1,551	6,811	54,463	65,032	7	65,039
Losses and depreciation:											
On loans.....	4	40	91	78	235	181	854	16,127	17,610	-----	17,610
On bonds, stocks, and other securities.....	1	19	20	38	146	159	1,147	5,848	7,378	6	7,384
On banking house, furniture and fixtures.....	3	30	26	63	92	91	417	2,870	3,593	1	3,593
Other losses and depreciation.....		21	18	12	62	63	377	3,703	4,256	-----	4,256
Total.....	8	110	155	191	535	494	2,795	28,548	32,836	7	32,843
Net addition to profits.....	14	133	234	169	658	1,057	4,016	25,915	32,196	-----	32,196
Dividends:											
On preferred stock.....	1	3	9	4	21	14	246	620	918	-----	918
On common stock.....	3	<sup>5</sup> 71	<sup>6</sup> 116	<sup>7</sup> 116	<sup>8</sup> 308	<sup>9</sup> 378	<sup>10</sup> 2,054	16,647	19,693	<sup>11</sup> 3	19,696
Total.....	4	74	125	120	329	392	2,300	17,267	20,611	3	20,614
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....	65.72	67.82	62.26	65.51	63.57	58.18	56.07	57.25	57.41	52.38	57.41
Interest and dividends on investments.....	17.14	17.19	22.43	20.91	21.66	25.44	24.42	26.29	25.84	40.48	25.85
Service charges.....	7.14	5.68	5.77	5.55	5.32	5.38	4.97	4.40	4.54	2.38	4.54
All other current earnings.....	10.00	9.31	9.54	8.03	9.45	11.00	14.54	12.06	12.21	4.76	12.20
Total current earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	37.14	36.28	32.29	32.41	31.57	30.96	30.19	30.42	30.49	33.33	30.49
Interest on deposits.....	11.43	14.98	17.40	18.33	15.74	18.47	16.62	18.76	18.41	28.57	18.42
All other current expenses.....	28.57	22.87	22.43	22.20	23.08	20.47	24.31	22.89	22.99	38.10	22.99
Total current expenses.....	77.14	74.13	72.12	72.94	70.39	69.90	71.12	72.07	71.89	100.00	71.90
Net current earnings.....	22.86	25.87	27.88	27.06	29.61	30.10	28.88	27.93	28.11	-----	28.10
Net losses and depreciation, less profits on securities sold <sup>12</sup> .....	-2.86	-4.89	-3.35	-10.31	-6.14	-1.10	-4.44	-5.52	-5.31	-----	-5.31
Net profits.....	20.00	20.98	24.53	16.75	23.47	29.00	24.44	22.41	22.80	-----	22.79

<sup>1</sup> Includes 1 bank with deposits of \$84,670,000.<sup>2</sup> Includes also figures of first 6 months for banks which were inactive on Dec. 31, 1939.<sup>3</sup> Number at end of period.<sup>4</sup> Number of full-time and part-time employees at end of period.<sup>5</sup> Includes 5 stock dividends aggregating \$10,000.<sup>6</sup> Includes 13 stock dividends aggregating \$37,000.<sup>7</sup> Includes 5 stock dividends aggregating \$24,000.<sup>8</sup> Includes 14 stock dividends aggregating \$63,000.<sup>9</sup> Includes 2 stock dividends aggregating \$7,000.<sup>10</sup> Includes 6 stock dividends aggregating \$580,000.<sup>11</sup> Stock dividend of \$3,000.<sup>12</sup> Minus figures represent the excess of gross losses and depreciation over profits on securities sold and recoveries.

TABLE NO. 31.—*Earnings, expenses, and dividends of nonmember national banks, by size of banks, for the year ended Dec. 31, 1939*

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 30, 1939, of—										Operating less than 1 year	Total
	\$100,000 and under	\$100,001 to \$250,000	\$250,001 to \$500,000	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 and over	Total	
Number of banks.....						4		12			6	6
Total deposits.....						6,220		47,822			54,042	54,042
Capital stock, par value.....						350		3,450			3,800	3,800
Capital funds.....						730		7,005			7,735	7,735
Gross earnings:												
Interest and discount on loans.....						177		1,013			1,190	1,190
Interest and dividends on bonds, stocks, and other securities.....						62		696			758	758
Collection charges, commissions, fees, etc.....						51		193			244	244
Foreign department (except interest on foreign loans, investments, and bank balances).....						1		10			11	11
Trust department.....								7			7	7
Service charges on deposit accounts.....						8		30			38	38
Rent received.....						18		41			59	59
Other current earnings.....								38			38	38
Total earnings from current operations.....						317		2,028			2,345	2,345
Expenses:												
Salaries and wages:												
Officers.....						51		235			286	286
Employees other than officers.....						34		338			372	372
Number of officers <sup>1</sup> .....						15		41			56	56
Number of employees other than officers <sup>2</sup> .....						28		184			212	212
Fees paid to directors and members of executive, discount, and advisory committees.....						2		6			8	8
Interest on time and savings deposits.....						64		353			417	417
Interest and discount on borrowed money.....												
Real-estate taxes.....						3		33			36	36
Other taxes.....						12		91			103	103
Other expenses.....						55		205			260	260
Total current expenses.....						221		1,261			1,482	1,482
Net earnings.....						96		767			863	863

Recoveries, profits on securities sold, etc.:													
Recoveries on loans.....						5		194			199		199
Recoveries on bonds, stocks, and other securities.....						2		1			3		3
Profits on securities sold.....						23		424			447		447
All other.....								2			2		2
Total.....						30		621			651		651
Total net earnings, recoveries, etc.....						126		1,388			1,514		1,514
Losses and depreciation:													
On loans.....						6		182			188		188
On bonds, stocks, and other securities.....						8		368			376		376
On banking house, furniture and fixtures.....						12		55			67		67
Other losses and depreciation.....								9			9		9
Total.....						26		614			640		640
Net addition to profits.....						100		774			874		874
Dividends:													
On preferred stock.....						6					6		6
On common stock.....						44		308			352		352
Total.....						50		308			358		358
Ratios to total earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and discount on loans.....						55.84		49.95			50.75		50.75
Interest and dividends on investments.....						19.56		34.32			32.32		32.32
Service charges.....						2.52		1.48			1.62		1.62
All other current earnings.....						22.08		14.25			15.31		15.31
Total current earnings.....						100.00		100.00			100.00		100.00
Salaries, wages, and fees.....						27.45		28.55			28.40		28.40
Interest on deposits.....						20.19		17.41			17.78		17.78
All other current expenses.....						22.08		16.22			17.02		17.02
Total current expenses.....						69.72		62.18			63.20		63.20
Net current earnings.....						30.28		37.82			36.80		36.80
Net losses and depreciation, less profits on securities sold <sup>1</sup> .....						+1.26		+ .35			+ .47		+ .47
Net profits.....						31.54		38.17			37.27		37.27

<sup>1</sup> Includes 1 bank with deposits of \$3,012,000.<sup>2</sup> Number at end of period.<sup>3</sup> Number of full-time and part-time employees at end of period.<sup>4</sup> Includes 2 stock dividends aggregating \$26,000.<sup>5</sup> Plus figures represent the excess of profits on securities sold and recoveries over gross losses and depreciation.

TABLE NO. 32.—*Number of national banks, capital stock, capital funds, net addition to profits, dividends and ratios*

(In thousands of dollars. Figures for previous years, published in reports for 1937, p. 127, and 1938, p. 115)

	Number of banks	Capital stock (par value) <sup>1</sup>			Capital funds <sup>1, 2</sup>	Net addition to profits	Dividends		Ratios				
		Preferred	Common	Total			On preferred stock	On common stock	Dividends on preferred stock to preferred capital	Dividends on common stock to common capital	Total dividends to capital funds	Net addition to profits	
												To capital stock	To capital funds
YEAR ENDED DEC. 31													
1929	7,408		1,650,574	1,650,574	3,754,398	291,944		247,897		15.02	6.60	17.69	7.78
1930	7,038		1,724,028	1,724,028	3,919,950	158,411		216,287		12.55	5.52	9.19	4.04
1931	6,373		1,680,780	1,680,780	3,753,412	<sup>3</sup> 54,550		194,023		11.54	5.17	<sup>3</sup> 3.25	<sup>1</sup> 1.45
1932	6,016		1,597,037	1,597,037	3,323,536	<sup>3</sup> 164,737		135,381		8.48	4.07	<sup>3</sup> 10.32	<sup>1</sup> 4.96
1933	<sup>4</sup> 5,159	92,469	1,507,834	1,600,303	2,981,678	<sup>3</sup> 266,116		71,666	.60	4.75	2.42	<sup>3</sup> 17.88	<sup>1</sup> 9.60
1934	<sup>4</sup> 5,467	349,470	1,359,573	1,709,043	2,982,008	<sup>3</sup> 153,451	10,103	82,122	2.89	6.04	3.09	<sup>3</sup> 8.98	<sup>1</sup> 5.15
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	98,786	3.69	7.71	3.81	8.85	5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	117,869	4.06	9.36	4.33	18.39	9.98
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	136,803	3.77	10.64	4.63	14.32	7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	133,142	3.51	10.16	4.34	12.59	6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	130,576	3.70	9.89	4.13	16.11	7.44
YEAR ENDED JUNE 30													
1929	7,536		1,617,344	1,617,344	3,674,190	301,804		222,672		13.77	6.06	18.66	8.21
1930	7,252		1,690,301	1,690,301	3,835,095	246,261		237,029		14.02	6.18	14.57	6.42
1931	6,805		1,723,035	1,723,035	3,905,508	52,541		211,301		12.26	5.41	3.05	1.35
1932	6,150		1,633,617	1,633,617	3,564,857	<sup>3</sup> 139,780		169,155		10.35	4.75	<sup>3</sup> 8.56	<sup>1</sup> 3.92
1933	<sup>4</sup> 4,902	<sup>5</sup> 53,798	1,557,528	1,611,321	3,156,232	<sup>3</sup> 218,384	22	99,124	.04	6.36	3.14	<sup>3</sup> 13.55	<sup>1</sup> 6.92
1934	<sup>4</sup> 5,422	187,661	1,425,947	1,613,608	2,920,783	<sup>3</sup> 303,546	3,430	72,418	1.83	5.08	2.60	<sup>3</sup> 18.81	<sup>1</sup> 10.39
1935	5,431	478,205	1,306,033	1,784,238	3,048,535	71,372	16,176	87,241	3.38	6.68	3.39	4.00	2.34
1936	5,374	500,954	1,262,522	1,763,476	3,123,493	241,654	20,432	105,172	4.08	8.33	4.02	13.70	7.74
1937	5,299	345,507	1,275,166	1,620,673	3,186,577	286,561	14,496	138,979	4.20	10.90	4.82	17.68	8.99
1938	5,248	279,737	1,302,236	1,581,973	3,246,886	208,423	<sup>6</sup> 9,766	<sup>3</sup> 133,998	3.49	10.29	4.43	13.17	6.42
1939	5,209	256,155	1,316,066	1,572,221	3,331,650	224,954	8,468	128,330	3.31	9.83	4.14	14.31	6.75
1940	5,170	221,384	1,324,159	1,545,543	3,425,667	225,674	8,482	129,048	3.83	9.75	4.01	14.60	6.59

<sup>1</sup> Figures for capital stock and capital funds are averages of amounts from reports of condition for all calls made in each year and the last call made in the preceding year; i. e., from December to December, inclusive, and June to June, inclusive.

<sup>2</sup> Represents aggregate of capital stock, surplus, undivided profits, and reserves.

<sup>3</sup> Deficit.

<sup>4</sup> Licensed banks, i. e., those operating on an unrestricted basis.

<sup>5</sup> As of June 30, 1933, when preferred stock was first reported.

<sup>6</sup> Revised.



TABLE NO. 33.—*National-bank investments in U. S. Government securities and other bonds and securities, loans and discounts (including overdrafts), and losses charged off on account of bonds and securities and loans and discounts*

[In thousands of dollars. Figures for previous years, published in report for 1938, pp. 113 and 114]

	U. S Gov- ernment securities <sup>1</sup>	Other bonds and secu- rities <sup>1</sup>	Total bonds and secu- rities <sup>1</sup>	Loans and discounts (including overdrafts) <sup>1</sup>	Losses charged off on bonds and secu- rities	Losses charged off on loans and dis- counts	Percentage of losses charged off—	
							On bonds and secu- rities to total bonds and secu- rities	On account loans and discounts to total loans and discounts
YEAR ENDED DEC. 31								
1929	2,845,261	3,906,407	6,751,668	15,020,482	63,390	93,720	0.94	0.62
1930	2,712,172	4,111,428	6,823,600	14,749,952	71,399	135,294	1.05	.92
1931	3,113,913	4,346,085	7,459,998	13,139,634	184,305	212,770	2.47	1.62
1932	3,488,174	3,868,027	7,356,201	10,496,358	184,797	261,567	2.51	2.46
1933	4,093,314	3,486,875	7,580,189	8,583,467	244,924	305,234	3.23	3.56
1934	5,866,033	3,419,850	9,285,883	7,767,047	206,740	299,189	2.23	3.85
1935	7,311,843	3,575,737	10,887,580	7,434,095	116,309	160,121	1.07	2.15
1936	8,182,752	3,899,553	12,082,305	7,744,609	91,764	154,614	.76	2.00
1937	8,285,714	3,942,442	12,228,156	8,593,056	92,343	71,844	.76	.84
1938	8,266,999	3,719,867	11,986,866	8,513,452	115,281	80,290	.96	.94
1939	8,774,784	3,775,196	12,549,980	8,667,826	109,378	67,171	.87	.77
YEAR ENDED JUNE 30								
1929	2,962,619	4,061,114	7,023,733	15,050,477	43,458	86,815	.62	.58
1930	2,719,521	3,881,301	6,600,822	14,900,972	61,371	103,817	.93	.70
1931	2,934,984	4,353,357	7,288,341	14,169,044	119,294	186,864	1.64	1.32
1932	3,268,669	4,166,880	7,435,549	11,971,501	201,848	259,478	2.71	2.17
1933	3,701,949	3,696,804	7,398,753	9,544,594	236,557	231,420	3.20	2.42
1934	4,832,989	3,351,343	8,184,332	8,017,312	241,789	379,294	2.95	4.73
1935	6,721,078	3,488,704	10,209,782	7,538,304	136,743	188,237	1.34	2.50
1936	7,742,412	3,746,376	11,488,788	7,476,501	93,339	154,964	.81	2.07
1937	8,379,335	4,028,727	12,408,062	8,330,505	94,069	111,000	.76	1.33
1938	8,092,989	3,743,125	11,836,114	8,648,108	103,009	66,203	.87	.77
1939	8,502,693	3,750,231	12,252,924	8,432,906	116,323	84,897	.95	1.01
1940	8,935,334	3,790,291	12,725,625	8,924,210	105,559	65,262	.88	.73

<sup>1</sup> Figures for securities and loans and discounts are averages of amounts from reports of condition for all calls made in each year and the last call made in the preceding year; i. e., December to December, inclusive, and June to June, inclusive.

TABLE NO. 34.—*Assets and liabilities of all banks in District of Columbia at date of each call during year ended Oct. 31, 1940*

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	22 banks	22 banks	22 banks
<b>ASSETS</b>			
Loans and discounts.....	112,439	115,188	121,373
Overdrafts.....	31	15	24
U. S. Government securities, direct obligations.....	80,842	84,947	83,307
Obligations guaranteed by U. S. Government.....	29,137	25,641	26,153
Obligations of States and political subdivisions.....	2,378	2,616	2,871
Other bonds, notes, and debentures.....	19,908	19,989	20,757
Corporate stocks, including stock of Federal Reserve bank.....	1,872	1,864	1,863
Reserve with Federal Reserve bank.....	71,234	81,773	79,849
Currency and coin.....	12,078	12,356	11,578
Balances with other banks, and cash items in process of collection.....	59,147	56,337	67,210
Bank premises owned, furniture and fixtures.....	15,408	15,448	15,412
Real estate owned other than bank premises.....	3,452	3,369	3,293
Investments and other assets indirectly representing bank premises or other real estate.....	2,286	2,285	2,285
Customers' liability on acceptances outstanding.....	6	3	15
Interest, commissions, rent, and other income earned or accrued but not collected.....	474	429	472
Other assets.....	351	490	375
<b>Total assets.....</b>	<b>411,043</b>	<b>422,750</b>	<b>436,337</b>
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	208,671	215,224	226,928
Time deposits of individuals, partnerships, and corporations.....	113,663	117,705	118,061
Postal savings deposits.....	259	218	219
Deposits of U. S. Government.....	1,519	1,519	1,505
Deposits of States and political subdivisions.....	65	65	222
Deposits of banks.....	32,427	35,598	35,003
Other deposits (certified and cashiers' checks, etc.).....	4,937	2,546	2,740
<i>Total deposits.....</i>	<i>361,511</i>	<i>372,875</i>	<i>384,678</i>
<i>Demand deposits.....</i>	<i>217,084</i>	<i>254,367</i>	<i>265,813</i>
<i>Time deposits.....</i>	<i>114,457</i>	<i>118,508</i>	<i>118,865</i>
Acceptances executed by or for account of reporting banks and outstanding.....	6	3	15
Interest, discount, rent, and other income collected but not earned.....	442	495	496
Interest, taxes, and other expenses accrued and unpaid.....	714	966	772
Other liabilities.....	517	816	2,568
<b>Total liabilities.....</b>	<b>363,220</b>	<b>375,155</b>	<b>388,529</b>
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Capital notes and debentures.....	1,113	970	970
Preferred stock.....	1,400	1,250	1,250
Common stock.....	17,300	17,350	17,350
<i>Total capital stock.....</i>	<i>19,813</i>	<i>19,570</i>	<i>19,570</i>
Surplus.....	16,845	16,882	17,042
Undivided profits.....	9,049	9,119	9,462
Reserves and retirement account for preferred stock and capital notes and debentures.....	2,116	2,024	2,234
<b>Total capital accounts.....</b>	<b>47,823</b>	<b>47,595</b>	<b>48,308</b>
<b>Total liabilities and capital accounts.....</b>	<b>411,043</b>	<b>422,750</b>	<b>436,837</b>
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	16,411	15,944	15,583
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	251	177	344
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	4,697	4,674	4,642
<b>Total.....</b>	<b>21,359</b>	<b>20,795</b>	<b>20,569</b>
Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law.....	12,193	11,953	11,867
<b>Total.....</b>	<b>12,193</b>	<b>11,953</b>	<b>11,867</b>

TABLE NO. 35—*Assets and liabilities of savings and State banks in District of Columbia at date of each call during year ended Oct. 31, 1940*

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	8 banks	8 banks	8 banks
<b>ASSETS</b>			
Loans and discounts.....	23,451	24,346	26,005
Overdrafts.....	2	2	3
U. S. Government securities, direct obligations.....	1,271	1,128	1,261
Obligations guaranteed by U. S. Government.....	1,538	1,541	1,541
Obligations of States and political subdivisions.....	22	12	12
Other bonds, notes, and debentures.....	1,465	1,396	1,457
Corporate stocks, including stock of Federal Reserve bank.....	30	30	30
Reserve with Federal Reserve bank.....	6,484	7,453	6,897
Currency and coin.....	1,762	1,699	1,733
Balances with other banks, and cash items in process of collection.....	2,959	2,996	3,097
Bank premises owned, furniture and fixtures.....	1,105	1,109	1,105
Real estate owned other than bank premises.....	26	26	22
Investments and other assets indirectly representing bank premises or other real estate.....	346	345	345
Interest, commissions, rent, and other income earned or accrued but not collected.....	23	16	29
Other assets.....	12	39	21
Total assets.....	40,496	42,138	43,558
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	16,002	16,369	16,753
Time deposits of individuals, partnerships, and corporations.....	18,845	20,277	21,193
Postal savings deposits.....	58	18	18
Deposits of U. S. Government.....	113	113	99
Deposits of States and political subdivisions.....	6	6	7
Deposits of banks.....	221	211	230
Other deposits (certified and cashiers' checks, etc.).....	440	234	263
Total deposits.....	35,685	37,298	38,563
Demand deposits.....	16,712	16,863	17,282
Time deposits.....	18,973	20,365	21,281
Interest, discount, rent, and other income collected but not earned.....	299	339	339
Interest, taxes, and other expenses accrued and unpaid.....	115	114	134
Other liabilities.....	37	86	49
Total liabilities.....	36,136	37,767	39,085
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Capital notes and debentures.....	738	720	720
Preferred stock.....	256	250	250
Common stock.....	250	1,250	1,250
Total capital stock.....	2,233	2,220	2,220
Surplus.....	1,171	1,202	1,257
Undivided profits.....	586	568	605
Reserves and retirement account for preferred stock and capital notes and debentures.....	365	381	391
Total capital accounts.....	4,360	4,371	4,473
Total liabilities and capital accounts.....	40,496	42,138	43,558
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	232	250	250
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	13		
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	83	78	57
Total.....	328	328	307
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	208	294	165
Total.....	208	294	165

TABLE NO. 36.—*Assets and liabilities of trust companies in District of Columbia at date of each call during year ended Oct. 31, 1940*

[In thousands of dollars]

	Dec. 30, 1939	Mar. 26, 1940	June 29, 1940
	5 banks	5 banks	5 banks
<b>ASSETS</b>			
Loans and discounts.....	37, 406	38, 075	38, 802
Overdrafts.....	3	1	3
U. S. Government securities, direct obligations.....	30, 346	31, 266	30, 773
Obligations guaranteed by U. S. Government.....	8, 261	7, 757	7, 905
Obligations of States and political subdivisions.....	1, 275	1, 294	1, 306
Other bonds, notes, and debentures.....	7, 534	7, 614	7, 501
Corporate stocks, including stock of Federal Reserve bank.....	1, 125	1, 121	1, 116
Reserve with Federal Reserve bank.....	20, 256	21, 573	23, 175
Currency and coin.....	2, 955	3, 278	2, 905
Balances with other banks, and cash items in process of collection.....	16, 911	15, 188	18, 676
Bank premises owned, furniture and fixtures.....	7, 162	7, 135	7, 095
Real estate owned other than bank premises.....	2, 683	2, 608	2, 544
Investments and other assets indirectly representing bank premises or other real estate.....	1, 940	1, 940	1, 940
Interest, commissions, rent, and other income earned or accrued but not collected.....	329	270	335
Other assets.....	176	239	160
Total assets.....	138, 362	139, 359	144, 236
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	63, 306	63, 869	69, 715
Time deposits of individuals, partnerships, and corporations.....	47, 823	49, 080	48, 292
Deposits of U. S. Government.....	112	112	112
Deposits of banks.....	2, 233	2, 610	2, 417
Other deposits (certified and cashiers' checks, etc.).....	1, 723	540	511
Total deposits.....	115, 197	116, 211	121, 047
Demand deposits.....	67, 324	67, 081	72, 705
Time deposits.....	47, 873	49, 130	48, 342
Interest, discount, rent, and other income collected but not earned.....	12	13	10
Interest, taxes, and other expenses accrued and unpaid.....	350	466	358
Other liabilities.....	275	326	284
Total liabilities.....	115, 834	117, 016	121, 699
<b>CAPITAL ACCOUNTS</b>			
Capital stock:			
Capital notes and debentures.....	375	250	250
Common stock.....	8, 400	8, 400	8, 400
Total capital stock.....	8, 775	8, 650	8, 650
Surplus.....	8, 958	8, 964	8, 965
Undivided profits.....	3, 769	3, 797	4, 042
Reserves and retirement account for capital notes and debentures.....	1, 026	932	880
Total capital accounts.....	22, 528	22, 343	22, 537
Total liabilities and capital accounts.....	138, 362	139, 359	144, 236
<b>MEMORANDA</b>			
Pledged assets:			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	4, 007	4, 207	4, 494
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	2, 490	2, 491	2, 489
Total.....	6, 497	6, 698	6, 983
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	3, 069	3, 167	3, 371
Total.....	3, 069	3, 167	3, 371

TABLE NO. 37.—*Earnings, expenses, and dividends of banks in the District of Columbia for the 6-month periods ended June 30, 1940, and 1939*<sup>1</sup>

[In thousands of dollars]

	6 months ended June 30—							
	National banks		Trust companies		Savings banks		Total	
	1940	1939	1940	1939	1940	1939	1940	1939
Number of banks.....	9	9	5	5	8	8	22	22
Gross earnings:								
Interest and discount on loans.....	1,219	1,113	860	834	676	611	2,755	2,558
Interest and dividends on bonds, stocks, and other securities.....	951	1,027	703	737	47	62	1,701	1,826
Collection charges, commissions, fees, etc.....	28	30	72	76	67	66	1,167	172
Foreign department (except interest on foreign loans, investments, and bank balances).....	3	3	6	4			9	7
Trust department.....	133	129	329	411			462	540
Service charges on deposit accounts.....	164	152	69	64	158	130	391	346
Rent received.....	141	135	282	297	22	22	445	454
Other current earnings.....	2	5	41	42	9	13	52	60
Total earnings from current operations.....	2,641	2,594	2,362	2,465	979	904	5,982	5,963
Expenses:								
Salaries and wages:								
Officers.....	359	349	268	255	105	97	732	701
Employees other than officers.....	537	515	526	516	182	169	1,245	1,200
Number of officers <sup>2</sup> .....	130	128	80	80	59	54	269	262
Number of employees other than officers <sup>3</sup> .....	775	731	743	738	307	285	1,325	1,754
Fees paid to directors and members of executive, discount, and advisory committees.....	23	19	19	15	8	7	50	41
Interest on time and savings deposits.....	360	345	358	364	143	127	861	836
Real estate taxes.....	62	64	83	87	7	7	152	158
Other taxes.....	157	124	148	153	89	68	394	345
Other expenses.....	435	427	421	418	189	172	1,045	1,017
Total current expenses.....	1,933	1,843	1,823	1,808	723	647	4,479	4,298
Net operating earnings.....	708	751	539	657	256	257	1,503	1,665
Recoveries, profits on securities sold, etc.:								
Recoveries on loans.....	55	28	28	31	13	11	96	70
Recoveries on bonds, stocks, and other securities.....	107	265	7	43	8	16	122	324
Profits on securities sold.....	301	653	86	241	12	81	399	975
All other.....	7	11	71	26	6	2	84	39
Total.....	470	957	192	341	39	110	701	1,408
Total net earnings, recoveries, etc.....	1,178	1,708	731	998	295	367	2,204	3,073
Losses and depreciation:								
On loans.....	50	37	62	27	16	19	128	83
On bonds, stocks, and other securities.....	268	453	64	19	26	45	358	517
On banking house, furniture and fixtures.....	40	39	85	84	28	40	153	163
Other losses and depreciation.....	13	6	84	120	15	9	112	135
Total.....	371	535	295	250	85	113	751	898
Net addition to profits.....	807	1,173	436	748	210	254	1,453	2,175
Interest and dividends:								
On capital notes and debentures.....			6	8	11	12	17	20
On preferred stock.....	21	26			8		29	26
On common stock.....	324	318	296	296	56	47	676	661
Total.....	345	344	302	304	75	59	722	707

<sup>1</sup> Excludes the Export-Import Bank of Washington.<sup>2</sup> Number at end of period.<sup>3</sup> Number of full-time and part-time employees at end of period.

TABLE NO. 38.—*Capital, capital funds, net addition to profits, and interest and dividends of all banks in the District of Columbia*

[In thousands of dollars]

YEAR ENDED DEC. 31	Number of banks	Capital <sup>1</sup>				Capital funds <sup>(1 2)</sup>	Net addition to profits	Interest and dividends			Ratios						
		Capital notes and debentures	Pre-ferred stock (par value)	Com-mon stock (par value)	Total			On capital notes and debentures	On pre-ferred stock	On com-mon stock	Interest on capital notes and debentures to capital notes and debentures	Dividends on pre-ferred stock to preferred capital	Dividends on com-mon stock to common capital	Total in-terest and di-vidends to capital	Total in-terest and di-vidends to capital funds	Net addition to profits	
																To capital	To capital funds
1926	43			23,942	23,942	46,338	4,612			2,996			12.51	12.51	6.47	19.26	9.95
1927	42			24,323	24,323	46,214	3,726			2,602			10.70	10.70	5.29	15.32	7.57
1928	41			24,577	24,577	50,885	4,300			2,870			11.68	11.68	5.64	17.50	8.45
1929	41			24,868	24,868	52,733	4,374			2,837			11.41	11.41	5.38	17.59	8.29
1930	39			24,008	24,008	52,638	2,983			2,755			11.48	11.48	5.23	12.43	5.67
1931	39			23,328	23,328	52,066	1,514			2,648			11.35	11.35	5.09	6.49	2.91
1932	34			23,072	23,072	50,062	<sup>2</sup> 1,218			2,278			9.87	9.87	4.55	<sup>2</sup> 5.28	<sup>2</sup> 2.43
1933	21	300		19,216	19,516	41,119	<sup>2</sup> 2,186			1,006			5.24	5.24	2.45	<sup>2</sup> 11.20	<sup>2</sup> 5.32
1934	22	1,340	1,575	18,345	21,260	39,849	<sup>2</sup> 416	31	34	901	2.31	2.16	4.91	4.54	2.42	<sup>2</sup> 1.96	<sup>2</sup> 1.04
1935	22	1,790	1,650	18,235	21,675	40,843	2,501	77	68	996	4.30	4.12	5.46	5.26	2.79	11.54	6.12
1936	22	1,536	1,650	18,243	21,429	42,263	3,744	58	68	1,083	3.78	4.12	5.94	5.64	2.86	17.47	8.86
1937	22	1,419	1,554	18,250	21,223	44,365	2,966	47	59	1,194	3.31	3.80	6.54	6.13	2.93	13.98	6.69
1938	22	1,303	1,355	18,060	20,718	45,481	2,480	41	50	1,298	3.15	3.69	7.19	6.70	3.05	11.97	5.45
1939	22	1,295	1,208	17,300	19,803	46,966	3,455	40	47	1,379	3.09	3.89	7.97	7.40	3.12	17.45	7.36
YEAR ENDED JUNE 30 <sup>4</sup>																	
1919	44			19,585	19,585	33,637	2,036			1,713			8.75	8.75	5.09	10.40	6.05
1920	45			20,235	20,235	34,951	3,067			1,769			8.74	8.74	5.06	15.16	8.78
1921	47			20,803	20,803	37,251	2,592			1,914			9.20	9.20	5.14	12.46	6.96
1922	50			21,324	21,324	39,048	3,092			1,946			9.13	9.13	4.98	14.50	7.92
1923	49			21,946	21,946	40,955	3,576			2,199			10.02	10.02	5.37	16.29	8.73
1924	46			22,897	22,897	42,342	3,431			3,109			13.58	13.58	7.34	14.98	8.10
1925	44			23,207	23,207	42,748	3,758			2,376			10.24	10.24	5.56	16.19	8.79
1926	43			23,666	23,666	44,896	4,740			2,878			12.16	12.16	6.41	20.03	10.56
1927	43			24,248	24,248	48,135	4,059			2,614			10.78	10.78	5.43	16.74	8.43
1928	42			24,450	24,450	50,146	4,402			2,665			10.90	10.90	5.31	18.00	8.78
1929	41			24,714	24,714	51,740	4,191			2,798			11.32	11.32	5.41	16.96	8.10
1930	40			24,509	24,509	52,789	3,642			2,888			11.78	11.78	5.47	14.86	6.90
1931	39			23,568	23,568	52,350	2,760			2,737			11.61	11.61	5.23	11.71	5.27
1932	39			23,328	23,328	51,485	1,332			2,530			10.85	10.85	4.91	5.71	2.59
1933	20			21,577	21,577	46,863	<sup>2</sup> 2,777			1,651			7.65	7.65	3.52	<sup>2</sup> 12.87	<sup>2</sup> 5.93

1934.....	21	1,000	1,500	18,191	20,691	30,385	<sup>3</sup> 1,370	4	-----	847	.40	-----	4.66	4.11	2.16	<sup>3</sup> 6.62	<sup>3</sup> 3.48
1935.....	22	1,850	1,620	18,285	21,755	40,548	805	67	69	902	3.62	4.26	4.93	4.77	2.56	3.70	1.99
1936.....	22	1,670	1,650	18,238	21,558	41,545	2,973	68	66	1,030	4.07	4.00	5.65	5.40	2.80	13.79	7.16
1937.....	22	1,477	1,606	18,250	21,333	43,787	3,728	51	67	1,183	3.45	4.17	6.48	6.10	2.97	17.48	8.52
1938.....	22	1,347	1,420	18,250	21,017	45,109	2,626	44	53	1,203	3.27	3.73	6.59	6.19	2.88	12.49	5.82
1939.....	22	1,273	1,277	17,680	20,230	46,222	3,123	40	50	1,368	3.14	3.92	7.74	7.21	3.15	15.44	6.76
1940.....	22	1,183	1,202	17,320	19,705	47,692	2,733	37	50	1,394	3.13	4.16	8.05	7.52	3.11	13.87	5.73

<sup>1</sup> Figures for capital and capital funds are averages of amounts from reports of condition for all calls made in each year and the last call made in the preceding year; i. e., from December to December, inclusive, and June to June, inclusive.

<sup>2</sup> Represents aggregate of capital, surplus, undivided profits, and reserves.

<sup>3</sup> Deficit.

<sup>4</sup> Figures of earnings and dividends for banks other than national in the District of Columbia not available prior to 1919.

TABLE NO. 39.—*Loans and investments and losses charged off on loans and investments by all banks in the District of Columbia*  
[In thousands of dollars]

	Loans and discounts (including over-drafts) <sup>1</sup>	U. S. Government securities <sup>1</sup>	Other bonds and securities <sup>1</sup>	Total bonds and securities <sup>1</sup>	Total loans and investments <sup>1</sup>	Losses charged off on loans and discounts	Losses charged off on bonds and securities	Percentage of losses charged off—		
								On loans and discounts to total loans and discounts	On bonds and securities to total investments	On loans and investments to total loans and investments
YEAR ENDED DEC. 31										
1926	172,251	25,426	34,823	60,249	232,500	513	284	0.30	0.47	0.34
1927	179,079	22,942	35,988	58,930	238,009	447	177	.25	.30	.26
1928	185,777	24,465	38,221	62,686	248,463	486	81	.26	.13	.23
1929	193,502	26,606	34,844	61,450	254,952	663	149	.34	.24	.32
1930	177,620	33,019	35,487	68,506	246,126	756	233	.43	.34	.40
1931	159,495	46,367	44,657	91,024	250,519	1,338	1,120	.84	1.23	.98
1932	137,691	57,981	43,299	101,280	238,971	1,209	1,178	.88	1.16	1.00
1933	100,653	65,385	31,668	97,053	197,706	2,255	2,145	2.24	2.21	2.23
1934	88,108	77,442	27,756	105,198	193,306	2,847	930	3.23	.88	1.95
1935	84,381	88,389	27,618	116,007	200,388	1,142	496	1.35	.43	.82
1936	89,801	96,882	27,823	124,705	214,506	946	845	1.05	.68	.83
1937	99,976	113,687	26,433	140,120	240,096	347	811	.35	.58	.48
1938	100,398	111,677	23,565	135,242	235,640	416	892	.41	.66	.56
1939	105,291	110,696	23,377	134,073	239,364	257	1,045	.24	.78	.54
YEAR ENDED JUNE 30 <sup>2</sup>										
1919	91,622	32,126	27,373	59,499	151,121	502	610	.55	1.03	.74
1920	110,584	25,628	29,468	55,096	165,680	143	984	.13	1.79	.68
1921	115,614	21,562	28,306	49,868	165,482	207	937	.18	1.88	.69
1922	121,239	22,350	31,293	53,643	174,882	670	316	.55	.59	.56
1923	131,979	24,428	33,629	58,057	190,036	382	233	.29	.40	.32
1924	140,012	25,520	31,824	57,344	197,356	336	252	.24	.44	.30
1925	148,061	26,777	33,687	60,464	208,525	584	213	.39	.35	.38
1926	166,648	25,876	35,072	60,948	227,596	379	203	.23	.33	.26
1927	177,106	23,584	35,437	59,021	236,127	536	237	.30	.40	.33
1928	182,557	23,699	37,423	61,122	243,679	484	135	.27	.22	.25
1929	192,421	25,805	37,516	63,321	255,742	659	150	.34	.24	.32
1930	187,654	28,396	33,507	61,903	249,557	491	178	.26	.29	.27
1931	168,102	39,067	40,752	79,819	247,921	890	563	.53	.71	.59
1932	152,223	51,853	45,189	97,042	249,265	1,310	1,029	.86	1.06	.94
1933	122,082	60,227	39,155	99,382	221,464	1,348	2,031	1.10	2.04	1.53
1934	91,017	71,573	27,873	99,446	190,463	2,888	1,351	3.17	1.36	2.23
1935	85,226	81,985	27,689	109,674	194,900	2,320	693	2.72	.63	1.55
1936	86,334	92,383	27,689	120,072	206,406	1,106	707	1.28	.59	.88
1937	96,784	110,075	27,444	137,519	234,303	548	859	.57	.62	.60
1938	101,372	111,685	24,358	136,043	237,415	418	830	.41	.61	.53
1939	100,778	110,680	23,589	134,269	235,047	258	964	.26	.72	.52
1940	112,300	108,880	24,360	133,240	245,540	302	886	.27	.66	.48

<sup>1</sup> Figures for loans and investments are averages of amounts from reports of condition for all calls made in each year and the last call made in the preceding year; i. e., December to December, inclusive, and June to June, inclusive.

<sup>2</sup> Figures showing losses charged off on loans and investments of banks other than national in the District of Columbia not available prior to 1919.



TABLE NO. 40.—Individual statements of assets and liabilities of the 26 building and loan associations in the District of Columbia, Dec. 30, 1939

## ASSETS

[Cents omitted]

Name of association	Real estate loans	Stock loans	Federal Home Loan Bank stock	Other securities	Cash and bank balances	Real estate sold on contract	Office building, furniture and fixtures	Other real estate owned	Interest accrued, not collected	Other assets	Total assets
American.....	\$11,843,577	\$58,025	\$94,400	\$71,250	\$162,932	-----	\$167,282	\$45,180	-----	\$3,089	\$12,445,735
Anacostia <sup>1</sup> .....	161,400	1,205	1,700	-----	13,169	-----	40	-----	-----	-----	177,514
Brookland <sup>1</sup> .....	354,845	-----	5,000	24,900	51,926	-----	175	-----	-----	-----	436,846
Citizens' Equitable.....	385,200	1,380	-----	-----	4,849	-----	-----	-----	\$1,933	-----	393,362
Columbia Permanent.....	1,803,981	751	16,900	-----	24,353	-----	1,380	-----	-----	-----	1,847,365
District <sup>1</sup> .....	1,755,617	69	15,000	-----	32,237	-----	3,816	-----	3,315	733	1,810,787
Eastern <sup>1</sup> .....	3,941,550	10,493	45,000	-----	36,315	-----	2,203	-----	-----	2,467	4,038,028
Electric.....	36,998	1,448	-----	-----	6,775	-----	-----	-----	-----	-----	45,221
Equitable Cooperative.....	7,181,017	87,603	-----	72,500	608,892	\$8,571	70,000	21,823	-----	96,429	8,146,835
Enterprise.....	1,702,691	12,824	-----	-----	24,914	-----	100	-----	-----	-----	1,740,529
Home.....	893,594	11,703	7,500	2,900	13,486	-----	16,154	-----	1,393	4,357	951,087
Home Loan and Savings.....	109,589	1,569	-----	-----	8,363	9,658	491	6,891	-----	743	137,304
Home Mutual <sup>1</sup> .....	163,650	-----	2,000	-----	16,440	-----	60	7,712	-----	-----	189,862
Hyattsville <sup>2</sup> .....	6,974,041	28,006	65,700	50,000	180,150	238,448	31,550	37,538	34	-----	7,605,467
Interstate <sup>1</sup> .....	2,489,418	-----	29,200	-----	200,122	-----	2,233	-----	-----	-----	2,720,973
Kenilworth.....	7,393	428	-----	-----	842	-----	-----	-----	-----	-----	8,663
Metropolis.....	5,756,250	11,600	49,100	25,675	13,045	12,665	37,500	-----	4,752	2,980	5,913,567
Mutual.....	675,634	3,800	-----	-----	10,940	-----	213	-----	332	110	691,029
National Permanent.....	9,985,533	26,860	72,800	-----	3,316	-----	94,043	43,403	-----	209,825	10,435,780
Northeast.....	1,408,000	26,600	16,000	-----	41,862	5,000	44,800	-----	890	567	1,538,719
Northern Liberty.....	5,259,852	63,400	42,000	124,828	218,444	-----	-----	-----	8,497	71	5,717,092
Oriental.....	6,034,550	15,400	50,000	40,000	24,412	-----	59,127	-----	-----	254	6,223,743
Perpetual.....	47,514,854	38,223	391,500	70,000	1,966,252	21,927	358,997	169,411	-----	27,376	50,558,540
Progressive.....	294,983	-----	5,000	-----	12,443	-----	-----	-----	-----	21,100	333,526
Prudential <sup>1</sup> .....	3,142,600	1,700	-----	50,188	59,726	-----	1,000	-----	-----	197	3,255,411
Washington Permanent.....	9,331,335	84,623	80,000	49,969	268,289	21,691	45,725	78,000	56,345	114,486	10,131,463
Total.....	129,203,152	487,710	988,800	582,210	4,004,494	317,960	936,889	409,958	77,491	484,784	137,493,448

<sup>1</sup> Accounts insured by Federal Savings and Loan Insurance Corporation.<sup>2</sup> Authorized to conduct business in the District of Columbia effective Sept. 26, 1939.

TABLE NO. 40.—Individual statements of assets and liabilities of the 26 building and loan associations in the District of Columbia, Dec. 30, 1939—Continued

LIABILITIES

[Cents omitted]

Name of association	Investment shares unpledged	Mortgage pledged shares	Incomplete loans	Bills payable	Other liabilities	Total liabilities	Surplus fund	Net un- divided profits	Reserves	Total capital accounts	Total liabilities and capital accounts
American	\$10,543,881			\$400,000	\$72,415	\$11,016,296	\$900,000	\$149,103	\$380,336	\$1,429,439	\$12,445,735
Anacostia	148,476	\$4,384		20,000		172,860		585	4,069	4,654	177,514
Brookland	415,203	7,164				422,367	9,000	1,429	4,050	14,479	436,846
Citizens' Equitable	316,638			5,000	1,645	323,283	30,000	3,763	36,316	70,079	393,362
Columbia Permanent	1,706,868				35,381	1,742,249	104,553		563	105,116	1,847,365
District	1,498,936	29,788	\$178,250	50,000	595	1,757,569	40,577		12,641	53,218	1,810,787
Eastern	3,307,182		44,050	485,000		3,836,232	100,000	87,254	14,542	201,796	4,038,028
Electric	43,505					43,505	650	1,066		1,716	45,221
Equitable Cooperative	5,087,829		87,519		1,145	5,176,493	683,072		2,287,270	2,970,342	8,146,835
Enterprise	1,515,205	44,427	3,000	60,000	1,142	1,623,774	72,500	4,255	40,000	116,755	1,740,529
Home	822,949	77,267			8,689	908,905		42,182		42,182	951,087
Home Loan and Savings	88,576	19,255		26,000		133,831		23	3,450	3,473	137,304
Home Mutual	169,357	4,892				174,249		14,241	1,372	15,613	189,862
Hyattsville	6,416,435	141,253	165,023	100,000		6,822,711		417,980	364,776	782,756	7,605,467
Interstate	2,104,323	54	391,525	123,750	303	2,619,955	12,117	67,951	20,950	101,018	2,720,973
Kenilworth	7,383				45	7,428	559		676	1,235	8,663
Metropolis	5,093,354		45,000	35,000	152,334	5,325,688	550,000	27,834	10,045	587,879	5,913,567
Mutual	425,722			26,500	194,722	646,944		40,100	3,985	44,085	691,029
National Permanent	8,757,906		209,825	750,000	652	9,718,383	500,000	133,397	84,000	717,397	10,435,780
Northeast	1,415,547	44,572				1,460,119	43,000	35,600		78,600	1,538,719
Northern Liberty	4,778,353	238,588				5,016,941	451,329	203,822		655,151	5,717,092
Oriental	5,324,936	245,616	9,707	55,000	65	5,635,324	442,501	145,918		588,419	6,223,743
Perpetual	45,488,140		640,582		11,209	46,139,931	3,000,000	541,868	876,741	4,418,609	50,558,540
Progressive	224,343		21,100	72,000	4,789	322,232		5,197	6,097	11,294	333,526
Prudential	2,589,001	192,070		180,000	54,281	3,083,080	125,000	18,831	28,500	172,331	3,255,411
Washington Permanent	8,605,245		112,811	250,000	22,303	8,990,359	700,000	104,563	335,541	1,140,104	10,130,463
Total	116,895,293	1,094,330	1,976,120	2,638,250	561,715	123,165,708	7,764,858	2,046,962	4,515,920	14,327,740	137,493,448

TABLE NO. 41.—*Summary of assets and liabilities Dec. 30, 1939, and receipts and disbursements in year ended Dec. 31, 1939, of the 26 building and loan associations in the District of Columbia*

[In thousands of dollars]

Assets	Amount	Liabilities	Amount
Real-estate loans.....	129, 203	Investment shares, unpledged.....	116, 895
Stock loans.....	488	Mortgage pledged shares.....	1, 094
Federal Home Loan Bank stock.....	989	Incomplete loans.....	1, 976
Other securities.....	582	Bills payable.....	2, 638
Cash and bank balances.....	4, 004	Other liabilities.....	562
Real estate sold on contract.....	318	Total liabilities.....	123, 165
Office building, furniture and fixtures.....	937	CAPITAL ACCOUNTS	
Other real estate owned.....	410	Surplus fund.....	7, 765
Interest accrued, not collected.....	77	Net undivided profits.....	2, 047
Other assets.....	485	Reserves.....	4, 516
		Total capital accounts.....	14, 328
		Total liabilities and capital accounts.....	137, 493
Total assets.....	137, 493		

## RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1939

Receipts	Amount	Disbursements	Amount
Real estate loans.....	33, 910	Real estate loans.....	41, 926
Stock loans.....	443	Stock loans.....	454
Investment shares, unpledged.....	25, 129	Investment shares, unpledged.....	18, 789
Mortgage pledged shares.....	1, 269	Mortgage pledged shares.....	1, 116
Incomplete loans.....	8, 102	Incomplete loans.....	9, 812
Bills payable.....	3, 108	Bills payable.....	1, 901
Interest accrued, not collected.....	2, 755	Interest accrued, not collected.....	2, 752
Other receipts.....	3, 313	Other disbursements.....	3, 338
Total capital receipts.....	78, 029	Total capital disbursements.....	80, 088
EARNINGS		EXPENSES	
Interest on loans.....	7, 300	Salaries and fees paid officers and directors.....	346
Commission on loans.....	27	Salaries paid employees.....	263
Premium on loans.....	14	Taxes and insurance.....	180
Fees and fines.....	37	Rent paid.....	25
Commission on insurance.....	30	Interest on borrowed money.....	57
Rent received.....	58	Dividends.....	4, 914
Profit on sale of assets.....	13	Losses and depreciation charged off.....	109
Recoveries on charged off assets.....	32	Other expenses.....	317
Other earnings.....	65	Total expenses.....	6, 211
Total earnings.....	7, 576	Cash and bank balances at end of period.....	4, 004
Cash and bank balances at beginning of period.....	4, 698		
Grand total.....	90, 303	Grand total.....	90, 303

NOTE.—Number of borrowing members, 36,123; nonborrowing, 100,488. Number of associations members of Federal Home Loan Bank System, 18. Number of associations with shares insured by the Federal Savings and Loan Insurance Corporation, 7.

TABLE NO. 42.—*Individual statements of assets and liabilities of the 25 District of Columbia credit unions, Dec. 30, 1939*

## ASSETS

[Cents omitted]

Name of credit union	Loans	Investments	Deposits in banks	Cash on hand	Furniture and fixtures	Other assets	Total
Adjutant General's Office.....	\$19,183		\$665	\$151	\$37		\$20,036
Agricultural Employees'.....	111,626	\$165	3,459	62	102		115,414
Armour Washington.....	2,113		1,242				3,355
Credit Union of the Employees of the Department of Labor.....	29,129		3,086	764	106		33,085
Department of Commerce.....	68,649	5,249	16,796				90,694
Educational Employees'.....	11,879		485	56		\$118	12,538
F. C. A. Employees'.....	89,152	16,500	3,970		260	94	109,981
F. E. U., No. 105.....	20,660	709	3,647	82			25,098
F. E. U., No. 261.....	19,327	856	158	549	35		20,925
F. E. U., Local 262.....	213,426	6,100	2,945	300	80		222,851
G. A. O. Employees'.....	73,376		19,167		60		92,603
In-Com-Co.....	28,624	25,810	26,382				80,816
Marcom.....	2,759		416				3,175
Navy Department Employees'.....	71,095	849	7,498	483	121		80,046
Navy Yard.....	91,672	48,654	1,485	8,000	394		150,205
Police.....	40,559	879	1,848				43,286
Post Office Department Employees'.....	59,554	5,131	3,362	300	233		68,580
Railway Mail Service.....	24,790	6,450	2,879	75			34,194
St. Anthony's Parish.....	6,906	1,500	1,234	134			9,774
Standards.....	10,864	3,007	913	115	50	22	14,971
Swift Employees'.....	4,668		1,461				6,129
Uniformed Firemen's.....	139,364	4,200	9,201		232		152,997
Veterans' Administration Employees'.....	83,476	15,113	9,150	500	81		108,320
Washington Postal Employees'.....	177,114	32,766	15,910	118	359		226,267
Western Union Employees'.....	10,638	106	2,105	163	98		13,110
Total.....	1,410,603	174,044	139,464	11,857	2,248	234	1,738,450

## LIABILITIES

Name of credit union	Shares paid in	Borrowed money	Dividends unpaid	Reserve fund for bad debts	Undivided profits	Other liabilities	Total
Adjutant General's Office.....	\$18,299	\$500		\$427	\$698	\$112	\$20,036
Agricultural Employees'.....	107,302		\$3	2,745	5,355	9	115,414
Armour Washington.....	3,030			139	186		3,355
Credit Union of the Employees of the Department of Labor.....	30,081			1,094	1,888	22	33,085
Department of Commerce.....	82,862			3,261	4,571		90,694
Educational Employees'.....	10,370	800		360	975	33	12,538
F. C. A. Employees'.....	101,841			3,826	4,309	5	109,981
F. E. U., No. 105.....	22,667			329	2,093	9	25,098
F. E. U., No. 261.....	16,538	1,500		1,160	1,727		20,925
F. E. U., Local 262.....	177,876	17,200		8,037	19,738		222,851
G. A. O. Employees'.....	86,481			547	5,575		92,603
In-Com-Co.....	76,726			467	3,622	1	80,816
Marcom.....	3,090			44	41		3,175
Navy Department Employees'.....	73,367			849	5,830		80,046
Navy Yard.....	129,627	7,500	58	5,079	7,913	23	150,205
Police.....	38,657			1,512	3,117		43,286
Post Office Department Employees'.....	62,039			1,219	5,322		68,580
Railway Mail Service.....	28,694			2,657	1,543		34,194
St. Anthony's Parish.....	8,649			584	541		9,774
Standards.....	13,246			574	994	157	14,971
Swift Employees'.....	5,454			210	465		6,129
Uniformed Firemen's.....	135,653			7,179	10,165		152,997
Veterans' Administration Employees'.....	100,336			2,967	4,973	44	108,320
Washington Postal Employees'.....	204,816			11,194	10,257		226,267
Western Union Employees'.....	12,400			233	477		13,110
Total.....	1,551,101	27,500	61	56,693	102,680	415	1,738,450

TABLE NO. 43.—*Summary of assets and liabilities Dec. 30, 1939, and receipts and disbursements in year ended Dec. 31, 1939, of the 25 District of Columbia credit unions*

[Cents omitted]

Assets	Amount	Liabilities	Amount
Loans.....	\$1,410,603	Shares, fully paid.....	\$1,490,321
Investments.....	174,044	Shares, installment.....	60,780
Deposits in banks.....	139,464	Borrowed money.....	27,600
Cash on hand.....	11,857	Dividends unpaid.....	61
Furniture and fixtures.....	2,248	Reserve fund for bad debts.....	56,693
Other assets.....	234	Undivided profits.....	102,680
		Other liabilities.....	415
Total assets.....	1,738,450	Total liabilities.....	1,738,450

  

RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1939			
Receipts	Amount	Disbursements	Amount
Payments on shares.....	\$797,131	Shares withdrawn.....	\$420,357
Loans repaid.....	2,048,063	Loans made.....	2,415,860
Interest on loans.....	131,305	Dividends paid.....	50,832
Interest on investments.....	5,203	Investments purchased.....	78,053
Money borrowed.....	125,450	Borrowed money.....	111,150
Entrance fees.....	1,500	Interest on borrowed money.....	998
Fines received.....	1,004	General expenses.....	9,907
Investments sold.....	34,517	Salaries.....	23,444
Other income.....	11,226	Printing, stationery, postage, etc.....	1,575
		Other disbursements.....	18,424
Total receipts.....	3,155,399	Total disbursements.....	3,130,600
Deposits in banks at beginning of period.....	113,027	Deposits in banks at end of period.....	139,464
Cash on hand at beginning of period.....	13,495	Cash on hand at end of period.....	11,857
Grand total.....	3,281,921	Grand total.....	3,281,921

NOTE.—Number of borrowing members, 11,677; nonborrowing, 8,380.

TABLE NO. 44.—Officials of State banking departments and number of each class of active banks under their supervision in June 1940 from which reports of condition were received

Location	Names of officials	Titles	Total number of banks	State (commercial) <sup>1</sup>		Mutual savings		Private
				Insured		Insured	Non-insured	Non-insured
				Members Federal Reserve System	Not members Federal Reserve System			
Maine.....	Andrew J. Beck.....	Bank Commissioner.....	63	5	17	9	6	26
New Hampshire.....	Clyde M. Davis.....	Bank Commissioner.....	55	1	3	8	—	43
Vermont.....	Donald A. Hemenway.....	Commissioner, Department of Banking and Insurance.....	41	—	32	1	8	—
Massachusetts.....	Joseph Earl Perry.....	Commissioner of Banks.....	263	29	38	4	—	192
Rhode Island.....	H. L. Weller.....	Director of Business Regulation.....	23	2	2	10	—	9
Connecticut.....	Walter Perry.....	Bank Commissioner.....	150	5	43	27	—	72
Total New England States.....			595	42	135	59	14	342
New York.....	William R. White.....	Superintendent of Banks.....	447	125	169	11	4	130
New Jersey.....	Louis A. Reilly.....	Commissioner of Banking and Insurance.....	161	52	75	9	13	11
Pennsylvania.....	John C. Bell, Jr.....	Secretary of Banking.....	401	83	282	14	4	3
Delaware.....	Frank E. Lynch, Jr.....	State Bank Commissioner.....	31	4	23	2	—	2
Maryland.....	John W. Downing.....	Bank Commissioner.....	126	10	101	3	2	10
District of Columbia.....			13	5	8	—	—	—
Total Eastern States.....			1, 179	279	658	39	23	156
Virginia.....	Milton R. Morgan.....	Commissioner of Banking.....	184	35	147	2	—	—
West Virginia.....	R. C. Andrews.....	Commissioner of Banking.....	104	21	75	8	—	—
North Carolina.....	Gurney P. Hood.....	Commissioner of Banks.....	185	10	167	8	—	—
South Carolina.....	Edward A. Wayne.....	Chief Bank Examiner.....	131	5	86	39	—	1
Georgia.....	C. B. Golsan.....	Acting Superintendent of Banks.....	233	18	197	18	—	—
Florida.....	J. M. Lee.....	Comptroller, State of Florida.....	121	4	108	9	—	—
Alabama.....	James B. Little.....	Superintendent of Banks.....	152	17	127	8	—	—
Mississippi.....	J. C. Fair.....	State Comptroller.....	182	2	170	10	—	—
Louisiana.....	W. J. Begnaud.....	State Bank Commissioner.....	116	7	108	1	—	—
Texas.....	Lee Brady.....	Commissioner, Department of Banking.....	393	68	268	57	—	—
Arkansas.....	G. S. Jernigan.....	Bank Commissioner.....	169	7	153	9	—	—
Kentucky.....	Hiram Wilhoit.....	Director, Division of Banking.....	314	17	260	37	—	—
Tennessee.....	H. B. Clarke.....	Superintendent of Banks.....	226	6	211	9	—	—
Total Southern States.....			2, 510	217	2, 077	215	—	1

Ohio.....	Rodney P. Lien.....	Superintendent of Banks.....	455	112	321	6	3	13
Indiana.....	Ross H. Wallace.....	Director, Department of Financial Institutions.....	382	34	<sup>3</sup> 316	14	3	14
Illinois.....	Edward J. Barrett.....	Auditor of Public Accounts.....	512	76	421	15	1	
Michigan.....	F. B. Elliott, Jr.....	Commissioner, State Banking Department.....	367	135	210	22		
Wisconsin.....	H. F. Ibach.....	Commissioner, State Banking Department.....	472	31	423	14	3	1
Minnesota.....	F. A. Amundson.....	Commissioner of Banks.....	489	20	436	32	1	
Iowa.....	D. W. Bates.....	Superintendent of Banking.....	543	38	444	61		
Missouri.....	R. Waldo Holt.....	Commissioner of Finance.....	541	60	<sup>4</sup> 436	45		
Total Middle Western States.....			3,761	506	3,007	209	10	27
North Dakota.....	J. A. Graham.....	State Examiner.....	113		103	10		
South Dakota.....	Erling Haugo.....	Superintendent of Banks.....	124	22	101	1		
Nebraska.....	B. N. Saunders.....	Superintendent, Department of Banking.....	286	13	215	58		
Kansas.....	Elwood M. Brooks.....	Bank Commissioner.....	489	23	247	218		1
Montana.....	W. A. Brown.....	Superintendent of Banks.....	69	25	44			
Wyoming.....	A. E. Wilde.....	State Examiner.....	32	9	23			
Colorado.....	Maple T. Harl.....	State Bank Commissioner.....	68	13	47	8		
New Mexico.....	Nolan P. Walter.....	State Bank Examiner.....	19	5	13	1		
Oklahoma.....	Linwood O. Neal.....	Bank Commissioner.....	182	9	161	12		
Total Western States.....			1,382	119	954	308		1
Washington.....	Geo. H. Jackson.....	Supervisor of Banking.....	98	16	73	6	3	
Oregon.....	A. A. Rogers.....	Superintendent of Banks.....	47	7	36	3	1	
California.....	Geo. J. Knox.....	Superintendent of Banks.....	128	16	84	28		
Idaho.....	Griffith L. Jenkins.....	Commissioner of Finance.....	32	9	22	1		
Utah.....	R. F. Starley.....	Bank Commissioner.....	46	20	26			
Nevada.....	D. G. La Rue.....	Superintendent of Banks.....	5	1	4			
Arizona.....	J. P. Metz.....	Superintendent of Banks.....	7	2	5			
Total Pacific States.....			363	71	250	38	4	
Alaska.....	Oscar G. Olson.....	Secretary, Territorial Banking Board.....	11			11		
Canal Zone (Panama).....			<sup>5</sup> 2			2		
Guam.....			1			1		
The Territory of Hawaii.....		Bank Examiner.....	11		1	10		
Philippines.....		Bank Commissioner.....	<sup>6</sup> 18			18		
Puerto Rico.....		Treasurer.....	<sup>7</sup> 13			13		
American Samoa.....			1			1		
Total possessions.....			57		1	56		
Total United States and possessions.....			9,847	1,234	7,082	924	51	56

<sup>1</sup> Includes loan and trust companies and stock savings banks.<sup>2</sup> Includes 2 trust companies which do not accept deposits.<sup>3</sup> Includes 1 private bank.<sup>4</sup> Includes 1 trust company which does not accept deposits.<sup>5</sup> Branches of 2 American national banks.<sup>6</sup> Includes branch of an American national bank.<sup>7</sup> Includes 2 American national banks having branches in Puerto Rico.

TABLE NO. 45.—*Assets and liabilities of all active banks in the United States and possessions, June 1940 (includes National, State (commercial), savings, and private banks)* <sup>1</sup>

ASSETS

[In thousands of dollars]

Location	Population (estimated)	Number of banks	Loans and discounts (including redis- counts and overdrafts)	Invest- ments	Currency and coin	Balances with other banks <sup>2</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets in- directly rep- resenting bank prem- ises or other real estate	Customers' liability on accept- ances out- standing	Interest, commis- sions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	848, 471	100	112, 311	181, 830	6, 768	86, 175	4, 468	5, 496	665	-----	124	319	398, 156
New Hampshire.....	492, 180	107	108, 904	152, 968	4, 077	47, 677	4, 394	7, 572	88	-----	4	393	326, 077
Vermont.....	359, 221	82	93, 765	63, 691	2, 661	28, 649	3, 322	8, 150	2, 725	-----	249	368	203, 580
Massachusetts.....	4, 318, 399	388	1, 749, 443	1, 804, 299	156, 170	961, 829	64, 135	151, 646	4, 806	8, 634	4, 007	9, 855	4, 914, 824
Rhode Island.....	713, 992	35	182, 473	254, 420	9, 182	108, 016	13, 450	5, 894	6, 170	461	841	587	581, 494
Connecticut.....	1, 711, 801	202	578, 393	587, 775	25, 526	298, 356	29, 494	52, 742	275	36	674	6, 273	1, 579, 544
Total New England States.....	8, 444, 064	914	2, 825, 289	3, 044, 983	204, 384	1, 530, 702	119, 263	231, 500	14, 729	9, 131	5, 899	17, 795	8, 003, 675
New York.....	13, 501, 419	876	7, 059, 509	10, 933, 186	210, 328	9, 295, 574	350, 025	366, 076	32, 223	66, 083	83, 769	66, 556	28, 463, 279
New Jersey.....	4, 163, 136	386	689, 151	942, 236	37, 889	596, 416	64, 982	74, 064	6, 236	242	7, 109	4, 444	2, 422, 769
Pennsylvania.....	9, 906, 901	1, 091	1, 580, 553	2, 922, 749	92, 500	1, 840, 466	153, 010	137, 916	23, 262	4, 141	9, 882	25, 672	6, 790, 151
Delaware.....	267, 208	46	79, 516	113, 142	3, 116	88, 039	3, 686	1, 805	706	-----	358	98	290, 466
Maryland.....	1, 825, 987	189	222, 907	458, 444	15, 724	375, 736	15, 119	6, 865	411	159	1, 323	3, 419	1, 100, 107
District of Columbia.....	667, 496	22	121, 397	134, 951	11, 578	147, 059	15, 412	3, 293	2, 285	15	472	375	436, 837
Total Eastern States.....	30, 332, 147	2, 610	9, 753, 033	15, 504, 708	371, 135	12, 343, 290	602, 234	590, 019	65, 123	70, 590	102, 913	100, 564	39, 503, 690
Virginia.....	2, 684, 171	314	315, 619	169, 850	13, 895	207, 566	17, 081	5, 276	2, 020	21	697	1, 845	733, 870
West Virginia.....	1, 906, 293	182	137, 011	79, 551	9, 547	122, 635	8, 759	5, 591	1, 165	-----	219	1, 059	365, 537
North Carolina.....	3, 581, 657	228	187, 264	149, 620	11, 854	180, 347	8, 963	2, 268	34	11	973	1, 530	542, 873
South Carolina.....	1, 903, 830	152	57, 619	37, 405	4, 919	70, 052	2, 563	640	5	5	57	476	173, 741
Georgia.....	3, 129, 104	285	231, 524	115, 277	9, 338	195, 065	13, 831	4, 863	55	141	388	1, 073	571, 555
Florida.....	1, 908, 144	173	105, 322	157, 915	11, 673	211, 915	9, 381	2, 098	1, 655	6	811	1, 182	501, 958
Alabama.....	2, 837, 629	218	127, 068	99, 812	8, 274	125, 820	8, 426	5, 273	1, 672	217	592	1, 645	378, 799
Mississippi.....	2, 188, 145	206	69, 272	70, 417	6, 348	73, 546	4, 762	1, 991	88	-----	1, 029	227, 510	
Louisiana.....	2, 370, 437	145	154, 678	184, 169	9, 979	229, 358	9, 143	2, 187	3, 824	928	1, 179	4, 903	609, 348
Texas.....	6, 429, 577	839	518, 196	429, 019	28, 468	769, 096	37, 926	6, 526	4, 764	235	611	1, 627	1, 796, 468
Arkansas.....	1, 951, 759	219	67, 534	55, 025	4, 160	86, 311	3, 230	1, 035	58	-----	150	444	217, 947
Kentucky.....	2, 851, 403	409	219, 933	145, 201	10, 388	167, 702	9, 522	4, 143	107	5	541	6, 654	564, 196
Tennessee.....	2, 923, 323	297	243, 513	136, 182	10, 461	230, 079	15, 746	4, 447	729	141	756	1, 411	643, 465
Total Southern States.....	36, 665, 472	3, 667	2, 434, 553	1, 829, 443	139, 304	2, 669, 492	149, 333	46, 338	16, 176	1, 710	7, 031	24, 887	7, 318, 267



Ohio.....	6,914,135	699	937,751	950,892	61,980	921,639	59,294	22,992	9,532	1,006	3,465	9,137	2,977,688
Indiana.....	3,432,528	507	318,696	377,739	25,829	342,062	19,894	7,451	758	14	822	1,108	1,094,373
Illinois.....	7,903,906	841	1,053,636	2,119,650	75,649	2,142,345	45,328	9,613	2,836	2,839	9,251	10,275	5,471,422
Michigan.....	5,266,451	449	457,071	717,851	34,767	642,928	24,743	3,054	1,642	16	3,059	2,864	1,887,995
Wisconsin.....	3,142,551	575	292,023	417,176	20,626	352,783	19,124	5,681	953	33	1,157	2,462	1,112,018
Minnesota.....	2,798,009	677	374,324	392,112	14,560	347,088	12,832	2,333	4,911	153	2,135	2,275	1,152,723
Iowa.....	2,539,951	649	359,366	183,878	19,019	186,916	10,813	1,577	951	5	537	267	763,329
Missouri.....	3,788,546	626	489,506	561,515	22,331	655,195	16,946	8,154	1,532	333	2,202	1,892	1,759,606
Total Middle Western States.....	35,786,077	5,023	4,282,373	5,720,813	274,761	5,590,956	208,974	60,855	23,115	4,399	22,628	30,280	16,219,154
North Dakota.....	640,962	160	28,503	24,918	1,719	26,278	2,469	631	3	-----	246	91	84,858
South Dakota.....	641,714	165	47,128	30,546	2,099	27,582	2,446	353	120	-----	329	164	110,767
Nebraska.....	1,314,281	421	125,399	107,991	4,732	119,019	6,708	547	13	5	551	272	365,237
Kansas.....	1,799,029	671	164,232	124,778	7,681	156,216	9,114	1,353	562	-----	169	731	464,836
Montana.....	560,002	112	36,344	53,575	3,860	64,188	3,048	242	5	-----	357	158	161,777
Wyoming.....	251,371	58	28,282	17,080	2,045	27,054	1,036	55	182	-----	33	31	75,798
Colorado.....	1,125,484	146	91,320	98,956	6,579	178,190	4,031	452	112	9	425	263	380,337
New Mexico.....	534,530	41	24,584	19,514	1,837	21,252	998	72	-----	4	4	6	68,271
Oklahoma.....	2,334,944	391	156,593	132,384	6,781	219,136	9,674	147	190	37	396	510	525,848
Total Western States.....	9,202,317	2,165	702,385	609,742	37,333	838,915	39,524	3,852	1,187	55	2,510	2,226	2,237,729
Washington.....	1,740,511	142	226,299	219,380	11,510	188,218	9,647	955	1	241	1,043	580	657,874
Oregon.....	1,093,081	74	106,751	130,259	7,474	110,284	6,793	356	53	71	792	206	363,039
California.....	6,938,140	227	1,862,112	1,806,303	50,084	1,043,800	88,871	31,130	33,116	6,831	11,196	5,423	4,938,866
Idaho.....	526,869	50	34,815	39,915	2,592	31,784	1,735	52	6	-----	4	233	111,136
Utah.....	551,372	59	64,327	48,189	2,089	62,357	2,606	292	1,476	-----	1	189	181,526
Nevada.....	110,727	11	14,487	14,612	1,248	15,588	826	19	6	-----	155	16	46,957
Arizona.....	500,853	12	34,187	26,997	2,709	35,021	1,751	532	51	4	147	311	101,110
Total Pacific States.....	11,461,553	575	2,342,978	2,285,055	77,706	1,487,052	112,229	33,336	34,709	7,147	13,338	6,958	6,400,508
Total United States (exclusive of possessions).....	131,891,630	14,954	22,340,611	28,994,744	1,104,623	24,460,407	1,231,557	965,900	155,039	93,032	154,319	182,710	79,682,942
Alaska.....	72,000	15	7,292	5,144	1,615	5,245	380	71	-----	-----	71	270	20,088
Canal Zone (Panama).....	52,235	2	856	73	1,027	213	23	-----	-----	-----	1	10,362	12,085
Guam.....	22,404	1	326	225	35	22	3	2	-----	-----	2	13	628
The Territory of Hawaii.....	424,910	12	52,854	53,122	10,233	27,621	3,548	918	-----	2	192	536	149,026
Philippines.....	16,392,622	18	123,540	16,247	24,589	35,504	2,791	2,991	-----	233	36	41,225	247,156
Puerto Rico.....	1,870,961	13	32,041	4,868	6,289	5,784	985	1,386	435	7,165	118	40,835	99,906
American Samoa.....	13,001	1	39	91	11	31	1	8	-----	-----	2	-----	183
Virgin Islands of the United States.....	24,970	1	581	395	167	441	12	3	-----	-----	15	1	1,615
Total possessions.....	18,873,103	63	217,059	80,165	43,966	74,861	7,743	5,379	435	7,400	437	93,242	530,687
Total United States and possessions.....	150,764,733	15,017	22,557,670	29,074,909	1,148,589	24,535,268	1,239,300	971,279	155,474	100,432	154,756	275,952	80,213,629

<sup>1</sup> Includes also loan and trust companies and stock savings banks.<sup>2</sup> Includes reserve balances and cash items in process of collection.

TABLE NO. 45.—*Assets and liabilities of all active banks in the United States and possessions, June 1940 (includes National, State (commercial), savings, and private banks)*—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock <sup>2</sup>	Surplus	Un-divided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	90,718	252,843	1,526	345,087	210	-----	-----	149	255	545	17,700	9,087	13,479	11,644
New Hampshire.....	52,720	230,939	1,741	285,400	116	-----	-----	28	190	270	7,386	21,048	10,075	1,564
Vermont.....	31,671	138,582	869	171,122	55	-----	-----	76	142	425	18,796	4,023	3,684	5,257
Massachusetts.....	1,775,426	2,548,151	21,334	4,344,911	592	-----	9,155	3,555	4,174	13,029	111,571	268,408	134,535	24,894
Rhode Island.....	157,379	342,850	2,275	502,504	300	-----	483	745	3,363	976	20,875	45,903	5,450	895
Connecticut.....	436,705	950,319	8,706	1,395,730	436	147	36	723	1,831	2,088	43,631	82,520	37,768	14,634
Total New England States.....	2,544,619	4,463,684	36,451	7,044,754	1,709	147	9,674	5,276	9,955	17,333	219,959	430,989	204,991	58,888
New York.....	17,206,821	7,889,285	190,021	25,286,127	7,616	97	76,964	15,935	29,185	229,531	791,682	1,495,792	378,460	151,890
New Jersey.....	886,241	1,246,394	15,180	2,147,815	1,437	50	242	4,283	1,951	3,184	129,077	91,813	23,238	19,679
Pennsylvania.....	3,240,910	2,531,885	25,206	5,798,001	1,519	359	6,463	4,074	12,656	11,379	299,711	465,385	103,637	86,967
Delaware.....	153,442	85,055	3,122	241,619	20	-----	-----	194	355	245	11,736	22,219	7,003	7,075
Maryland.....	545,884	441,275	2,605	989,764	-----	-----	159	937	677	1,357	36,379	40,361	24,846	5,627
District of Columbia.....	263,073	118,865	2,740	384,678	-----	-----	15	496	772	2,568	19,570	17,042	9,462	2,234
Total Eastern States.....	22,296,371	12,312,759	238,874	34,848,004	10,592	506	83,843	25,919	45,596	248,264	1,288,155	2,132,612	546,646	273,472
Virginia.....	349,501	284,945	5,400	639,846	62	17	-----	2,373	977	1,946	44,556	27,479	11,219	5,374
West Virginia.....	182,349	127,563	3,314	313,226	193	-----	-----	253	503	274	25,471	16,582	6,109	2,926
North Carolina.....	350,383	124,186	7,262	481,831	366	8	-----	1,819	1,014	899	24,903	19,527	7,817	4,678
South Carolina.....	117,467	35,705	1,314	154,486	81	-----	-----	181	122	73	9,854	5,350	2,697	892
Georgia.....	371,241	127,458	2,259	500,958	732	5	-----	1,968	874	1,177	33,051	20,045	8,333	4,271
Florida.....	358,413	92,447	3,525	454,385	238	1	-----	422	306	634	22,858	16,033	4,443	2,632
Alabama.....	219,896	106,042	2,293	328,231	132	14	-----	217	446	479	26,688	12,825	6,567	2,764
Mississippi.....	126,941	71,318	614	198,873	95	-----	-----	155	300	351	15,643	8,592	2,074	1,427
Louisiana.....	422,563	118,877	2,217	543,657	52	-----	1,218	736	582	981	25,043	15,560	8,496	4,053
Texas.....	1,948,816	233,526	18,564	1,600,906	680	5	-----	820	2,904	1,550	92,984	57,154	30,241	8,989
Arkansas.....	141,205	47,960	1,745	190,910	87	-----	-----	156	-----	364	13,618	7,022	4,440	1,195
Kentucky.....	322,505	150,014	10,429	482,948	408	-----	-----	787	780	7,127	36,591	24,764	7,452	3,334
Tennessee.....	385,907	182,514	3,457	571,878	105	-----	-----	141	1,443	876	36,781	18,372	10,415	2,750
Total Southern States.....	4,697,187	1,702,555	62,393	6,462,135	3,231	50	2,000	11,559	9,657	16,731	408,041	249,305	110,273	45,285

Ohio.....	1, 479, 723	1, 150, 173	22, 874	2, 652, 770	102	26	1, 020	2, 798	6, 806	4, 352	173, 303	87, 923	31, 407	17, 181
Indiana.....	616, 976	355, 442	8, 923	981, 341	12	42	14	974	981	735	56, 846	31, 219	15, 604	7, 104
Illinois.....	3, 881, 328	1, 121, 220	32, 332	5, 084, 880	60	17	3, 159	3, 165	9, 527	3, 881	178, 710	127, 514	59, 633	50, 876
Michigan.....	1, 004, 393	703, 823	13, 461	1, 721, 677	28	-----	-----	3, 767	1, 914	2, 032	85, 182	39, 740	22, 081	11, 558
Wisconsin.....	519, 670	458, 466	10, 649	988, 785	-----	3	-----	33	952	1, 052	71, 330	22, 218	15, 753	11, 871
Minnesota.....	620, 847	403, 602	11, 610	1, 036, 059	68	14	153	3, 740	1, 751	3, 057	52, 472	36, 420	13, 453	5, 536
Iowa.....	442, 618	240, 002	5, 843	688, 463	35	-----	-----	580	247	943	36, 486	20, 492	10, 679	5, 997
Missouri.....	1, 255, 130	311, 925	10, 000	1, 587, 055	4, 451	2	344	2, 051	1, 961	4, 336	83, 715	41, 234	29, 188	5, 269
Total Middle Western States.....	9, 830, 685	4, 744, 653	115, 692	14, 691, 030	4, 756	104	4, 746	17, 596	24, 139	20, 389	737, 544	406, 760	197, 798	114, 292
North Dakota.....	44, 134	29, 524	576	74, 234	-----	7	-----	102	109	4	6, 535	2, 588	1, 003	276
South Dakota.....	65, 795	30, 615	943	97, 353	122	81	-----	119	124	28	8, 067	2, 368	1, 860	660
Nebraska.....	256, 121	64, 240	2, 831	323, 192	276	-----	5	251	254	160	22, 242	11, 429	4, 391	3, 037
Kansas.....	323, 712	80, 762	3, 060	407, 534	399	-----	-----	412	276	220	29, 854	16, 593	8, 253	1, 295
Montana.....	101, 524	42, 809	1, 354	145, 687	7	-----	-----	149	196	22	8, 569	4, 144	2, 480	523
Wyoming.....	42, 822	23, 473	528	66, 823	56	-----	-----	142	14	74	4, 027	2, 781	1, 468	413
Colorado.....	242, 841	97, 083	2, 931	342, 855	58	-----	9	208	1, 054	62	14, 161	11, 703	6, 656	3, 571
New Mexico.....	48, 114	13, 635	767	62, 516	5	-----	4	13	-----	5	2, 890	1, 748	403	683
Oklahoma.....	376, 282	83, 877	5, 585	465, 744	71	-----	37	308	487	261	28, 492	17, 954	10, 051	2, 443
Total Western States.....	1, 501, 345	466, 018	18, 575	1, 985, 998	994	88	55	1, 704	2, 518	836	124, 827	71, 303	36, 565	12, 901
Washington.....	351, 427	242, 285	4, 806	598, 518	21	-----	262	1, 257	602	1, 873	26, 549	16, 228	8, 140	4, 415
Oregon.....	201, 423	128, 635	3, 294	333, 352	-----	72	-----	638	635	214	11, 268	8, 239	5, 367	3, 254
California.....	2, 006, 322	2, 356, 427	45, 660	4, 408, 409	590	-----	8, 189	14, 269	7, 418	41, 870	214, 145	149, 042	57, 658	36, 376
Idaho.....	69, 102	30, 736	590	100, 428	30	-----	-----	90	131	41	5, 005	2, 616	1, 886	909
Utah.....	96, 551	63, 438	963	160, 952	10	-----	-----	162	193	118	10, 000	5, 474	3, 347	1, 270
Nevada.....	25, 920	16, 685	520	43, 125	-----	-----	-----	113	26	308	1, 185	825	1, 312	63
Arizona.....	61, 457	30, 043	1, 363	92, 863	-----	-----	4	470	190	19	3, 595	2, 403	941	625
Total Pacific States.....	2, 812, 202	2, 868, 249	57, 196	5, 737, 647	651	-----	8, 527	16, 999	9, 195	44, 443	271, 747	185, 727	78, 660	46, 912
Total United States (exclusive of pos- sessions).....	43, 682, 409	26, 557, 918	529, 181	70, 769, 508	21, 933	895	108, 845	79, 053	101, 060	347, 996	3, 050, 273	3, 476, 696	1, 174, 933	551, 750
Alaska.....	10, 459	7, 107	172	17, 738	-----	-----	-----	-----	-----	5	910	765	485	182
Canal Zone (Panama).....	9, 075	2, 940	35	12, 050	-----	-----	-----	-----	10	25	-----	-----	-----	-----
Guam.....	69	329	-----	398	109	-----	-----	10	-----	6	25	35	34	11
The Territory of Hawaii.....	58, 441	67, 451	1, 163	127, 055	5	-----	2	19	208	275	9, 290	6, 540	1, 731	3, 901
Philippines.....	69, 557	75, 020	2, 445	147, 022	3, 701	-----	233	1, 968	1, 045	51, 563	27, 646	7, 321	1, 169	5, 488
Puerto Rico.....	45, 954	30, 321	1, 888	78, 163	1, 221	-----	8, 140	105	260	6, 343	3, 474	877	400	923
American Samoa.....	51	95	1	147	-----	-----	-----	-----	-----	1	25	5	4	1
Virgin Islands of the United States.....	426	951	-----	1, 377	-----	-----	-----	-----	1	4	150	20	15	48
Total possessions.....	194, 032	184, 214	5, 704	383, 950	5, 036	-----	8, 375	2, 102	1, 524	58, 225	41, 520	15, 563	3, 838	10, 554
Total United States and possessions.....	43, 876, 441	26, 742, 132	534, 885	71, 153, 458	26, 969	895	117, 220	81, 155	102, 584	406, 221	3, 091, 793	3, 492, 259	1, 178, 771	562, 304

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit accounts).

<sup>2</sup> Includes capital notes and debentures. (See classification on pp. 219 to 221.)

TABLE No. 45.—Assets and liabilities of all active banks in the United States and possessions, June 1940 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On residen- tial proper- ties	On other properties			
Maine.....	24,487	1,911	6,032	372	2,622	1,922	42,424	7,981	110	24,424	26
New Hampshire.....	12,643	952	3,612	228	1,281	1,648	69,390	3,301	55	16,788	6
Vermont.....	12,157	3,174	1,040	-----	2,370	16,488	40,064	7,315	-----	11,145	12
Massachusetts.....	314,340	2,379	82,133	13,952	18,218	1,314	1,056,374	48,224	423	211,969	117
Rhode Island.....	37,356	107	8,499	210	3,673	647	81,495	16,294	300	33,887	5
Connecticut.....	73,745	1,828	11,391	409	16,327	1,574	396,597	14,767	73	61,656	26
Total New England States.....	474,728	10,351	112,707	15,171	44,491	22,593	1,686,344	97,882	961	359,869	192
New York.....	2,053,582	31,442	137,378	352,464	284,513	17,392	3,272,397	148,455	32,723	725,128	4,035
New Jersey.....	117,261	6,343	17,178	5,070	17,306	4,654	289,329	68,696	65	163,165	84
Pennsylvania.....	469,518	19,461	48,113	31,741	96,195	27,961	374,286	104,338	1,418	407,454	68
Delaware.....	15,256	622	1,467	3,439	7,621	8,639	23,534	5,540	-----	18,390	8
Maryland.....	42,337	4,356	8,260	1,167	12,817	13,690	47,095	29,427	10	63,698	30
District of Columbia.....	31,513	2	1,005	773	2,502	101	35,412	13,213	6	36,846	24
Total Eastern States.....	2,729,487	62,226	213,401	394,654	420,954	67,437	4,042,053	369,669	34,222	1,414,681	4,249
Virginia.....	82,459	14,939	4,379	1,433	6,105	16,682	49,061	17,041	152	123,322	46
West Virginia.....	31,759	3,042	2,646	155	5,973	5,680	32,691	11,382	112	43,532	39
North Carolina.....	65,463	10,918	4,199	720	9,547	9,038	14,210	10,971	369	61,811	18
South Carolina.....	20,485	6,421	382	342	1,221	1,866	4,994	2,820	23	19,043	22
Georgia.....	86,725	17,829	429	2,048	10,329	7,602	23,058	10,744	621	71,944	195
Florida.....	41,382	3,950	2,388	2,525	1,747	2,514	13,786	8,178	341	28,190	21
Alabama.....	37,525	22,010	2,087	1,087	1,318	5,390	12,158	6,777	44	38,596	76
Mississippi.....	11,052	13,796	1,184	294	1,744	8,694	7,257	4,742	78	20,998	433
Louisiana.....	53,979	16,585	1,635	1,044	2,623	6,849	13,478	9,806	340	48,155	134
Texas.....	221,332	105,544	3,067	2,534	16,366	11,567	22,950	17,835	718	115,338	945
Arkansas.....	13,156	18,852	2,613	323	1,027	3,601	6,168	3,269	23	18,444	58
Kentucky.....	57,619	16,850	6,711	998	5,870	24,561	26,901	14,949	307	65,022	145
Tennessee.....	73,696	35,946	3,762	1,714	7,066	12,616	18,266	8,820	429	80,991	207
Total Southern States.....	796,632	286,682	34,532	15,217	70,936	116,960	244,978	127,334	3,557	735,386	2,339

Ohio.....	232, 978	28, 564	7, 390	8, 406	25, 528	41, 448	261, 123	56, 701	1, 251	274, 226	136
Indiana.....	74, 257	32, 268	15, 486	599	4, 742	26, 566	82, 642	19, 382	411	62, 293	50
Illinois.....	512, 603	100, 924	44, 948	23, 918	75, 036	24, 049	93, 328	21, 308	217	157, 076	229
Michigan.....	119, 673	20, 144	12, 882	4, 455	15, 780	15, 852	125, 895	35, 783	186	106, 317	104
Wisconsin.....	95, 075	25, 063	9, 125	284	8, 593	25, 393	54, 256	21, 995	200	51, 963	76
Minnesota.....	105, 130	70, 645	5, 797	798	8, 578	20, 126	48, 765	7, 071	88	107, 113	213
Iowa.....	56, 182	145, 562	10, 447	520	2, 202	49, 335	34, 866	9, 766	361	50, 004	121
Missouri.....	178, 885	55, 638	14, 918	4, 267	15, 344	20, 776	63, 300	26, 855	1, 100	108, 184	239
Total Middle Western States.....	1, 374, 783	478, 808	120, 993	43, 247	155, 803	223, 545	764, 175	198, 861	3, 814	917, 176	1, 168
North Dakota.....	5, 067	10, 967	1, 366	-----	163	1, 354	2, 355	847	25	6, 326	33
South Dakota.....	6, 270	23, 074	907	1	688	2, 121	4, 261	1, 808	12	7, 942	44
Nebraska.....	28, 604	55, 250	3, 809	155	2, 285	8, 379	3, 604	2, 749	187	20, 287	90
Kansas.....	36, 883	62, 220	6, 246	726	1, 432	13, 982	11, 515	3, 033	252	27, 803	140
Montana.....	6, 219	12, 888	3, 185	17	1, 638	1, 040	2, 917	930	-----	7, 454	56
Wyoming.....	4, 139	13, 283	268	10	676	991	2, 603	931	-----	5, 339	42
Colorado.....	29, 606	21, 994	3, 292	687	3, 184	2, 460	9, 576	3, 469	49	16, 971	32
New Mexico.....	7, 171	7, 755	740	-----	397	544	3, 039	1, 294	-----	3, 624	20
Oklahoma.....	65, 914	36, 261	3, 237	289	2, 348	4, 354	6, 931	3, 071	66	33, 968	154
Total Western States.....	189, 873	243, 692	23, 050	1, 885	12, 811	35, 225	46, 801	18, 132	591	129, 714	611
Washington.....	91, 656	17, 981	2, 727	662	4, 746	5, 261	50, 141	8, 183	18	44, 745	179
Oregon.....	35, 174	12, 633	814	565	808	2, 105	10, 194	6, 221	18	38, 115	104
California.....	388, 614	82, 433	13, 902	9, 578	49, 901	100, 396	670, 652	235, 786	363	308, 534	1, 953
Idaho.....	5, 604	10, 890	987	6	620	1, 374	5, 562	2, 515	35	7, 162	60
Utah.....	15, 069	9, 585	1, 318	505	1, 499	3, 020	15, 337	6, 728	15	11, 123	128
Nevada.....	2, 368	1, 590	10	-----	451	380	4, 467	2, 045	-----	3, 150	26
Arizona.....	5, 058	9, 414	465	6	901	869	8, 372	1, 271	-----	7, 815	16
Total Pacific States.....	543, 543	144, 526	20, 223	11, 322	58, 926	113, 405	764, 725	262, 749	449	420, 644	2, 466
Total United States (exclusive of possessions).....	6, 109, 046	1, 226, 285	524, 906	481, 496	763, 921	579, 165	7, 549, 076	1, 074, 627	43, 594	3, 977, 470	11, 025
Alaska.....	1, 169	12	120	-----	18	-----	2, 479	-----	-----	3, 477	17
Canal Zone (Panama).....	13	70	1	-----	6	-----	-----	-----	-----	283	13
Guam.....	31	-----	-----	-----	-----	12	70	-----	-----	213	-----
The Territory of Hawaii.....	13, 696	163	1, 676	42	100	230	19, 602	1, 319	-----	16, 026	10
Philippines.....	28, 416	3, 574	1, 255	43	81	16, 065	10, 007	1, 173	-----	62, 926	-----
Puerto Rico.....	15, 918	5, 777	-----	-----	537	1, 524	1, 453	605	-----	6, 227	-----
American Samoa.....	12	-----	-----	-----	-----	5	-----	-----	-----	22	-----
Virgin Islands of the United States.....	87	7	-----	-----	-----	106	236	114	-----	31	-----
Total possessions.....	59, 342	9, 593	3, 052	85	742	17, 937	33, 852	3, 211	-----	89, 205	40
Total United States and possessions.....	6, 168, 388	1, 235, 878	527, 958	481, 581	764, 663	597, 102	7, 582, 928	1, 077, 838	43, 594	4, 066, 675	11, 065

TABLE NO. 45.—Assets and liabilities of all active banks in the United States and possessions, June 1940 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Investments															
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including war-rar-ants)	Other bonds, notes, and debentures								Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
		Recon-struction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Gov-ernment corporations and agen-cies		U. S. Government corpo-rations and agencies, not guaranteed by United States			Other domestic corporations				Foreign, public and private		
							Federal land banks	Federal inter-mediate credit banks	Other Govern-ment corporations and agencies	Railroads	Public utilities	Indus-trials	All other			
Maine.....	78,172	1,074	11,201	2,192	781	11,835	475	-----	94	20,942	30,957	4,734	5,737	6,555	7,002	79,000
New Hampshire.....	35,406	3,607	8,348	6,171	1,952	11,127	1,827	60	65	26,602	27,817	2,623	675	9,689	17,012	7,000
Vermont.....	26,710	640	2,652	2,028	455	6,812	450	65	62	5,220	9,174	1,719	601	3,257	3,767	79,000
Massachusetts.....	1,035,731	29,320	41,009	14,630	19,495	159,058	3,731	6,862	4,294	232,767	157,172	12,200	5,614	8,066	73,885	465,000
Rhode Island.....	118,690	6,621	13,300	2,914	4,547	10,204	301	2,552	383	23,924	27,770	3,816	709	3,854	34,660	175,000
Connecticut.....	260,219	9,573	21,762	5,322	9,124	68,296	444	2,161	2,109	68,247	58,212	4,125	1,460	32,328	44,393	-----
Total New Eng-land States.....	1,554,928	50,835	98,272	33,257	36,354	267,332	7,228	11,700	7,007	377,702	311,102	29,217	14,796	63,729	180,719	505,000
New York.....	6,494,044	610,073	837,199	195,603	204,905	1,242,000	10,169	79,837	35,695	418,435	233,229	159,443	107,471	65,815	234,005	5,263,000
New Jersey.....	441,572	21,530	53,467	12,496	19,672	159,561	3,321	1,162	11,538	88,021	63,768	28,171	9,587	5,332	22,248	290,000
Pennsylvania.....	1,350,287	37,417	142,059	31,607	24,671	334,168	14,617	2,194	20,969	364,903	257,679	162,302	25,213	41,361	113,006	296,000
Delaware.....	39,814	1,782	6,498	992	2,283	12,508	64	-----	104	15,310	22,073	4,555	961	1,783	4,413	2,000
Maryland.....	304,514	2,313	13,958	6,173	5,290	15,838	8,321	3,272	648	42,170	27,807	13,797	4,297	3,243	6,761	42,000
District of Columbia.....	83,307	3,421	18,371	1,970	2,391	2,871	2,717	85	6,177	3,798	4,045	1,955	1,103	877	1,862	1,000
Total Eastern States.....	8,713,538	676,536	1,071,552	248,841	259,212	1,766,946	39,209	86,550	75,131	932,637	608,601	370,223	148,632	118,911	382,295	5,894,000
Virginia.....	87,204	4,275	13,439	4,934	1,974	30,281	2,314	65	1,033	6,284	3,702	6,424	2,601	889	4,430	1,000
West Virginia.....	29,954	1,282	9,205	2,600	1,893	16,237	1,273	50	491	4,615	2,593	4,061	1,054	608	3,635	-----
North Carolina.....	60,963	4,102	15,095	5,004	1,925	47,751	1,844	1,345	6,610	1,471	242	862	471	2	1,933	-----
South Carolina.....	14,001	182	1,482	987	305	16,858	219	526	87	990	579	194	344	25	626	-----
Georgia.....	45,968	5,941	6,275	4,917	4,394	26,089	259	3,779	3,673	5,375	1,990	1,918	897	332	3,467	3,000

Florida.....	74,666	1,130	19,822	8,842	985	38,927	1,314	906	2,163	3,180	1,461	2,346	668	267	1,238	-----
Alabama.....	33,374	1,404	5,689	5,461	917	42,292	184	5	628	3,114	1,169	2,973	636	250	1,716	-----
Mississippi.....	10,023	204	1,373	808	233	55,047	226	-----	62	521	268	287	545	82	737	1
Louisiana.....	73,663	6,366	18,717	1,279	9,114	62,869	51	1,522	3,393	1,428	753	791	1,160	667	2,396	-----
Texas.....	220,383	9,671	30,129	5,356	10,566	120,021	3,854	3,852	1,462	2,835	3,881	6,115	2,894	530	7,468	2
Arkansas.....	16,221	703	4,068	541	1,520	26,645	444	100	313	1,203	926	886	607	288	560	-----
Kentucky.....	72,917	1,910	8,278	5,204	1,554	25,963	2,485	3,015	614	6,166	6,664	5,040	2,630	740	2,020	1
Tennessee.....	47,813	3,669	8,185	1,363	6,164	50,198	1,292	1,117	2,918	2,244	1,704	3,598	742	454	4,721	-----
Total Southern States.....	787,150	40,839	141,757	47,296	41,544	559,178	15,759	16,282	23,447	39,426	25,932	35,495	15,249	5,134	34,947	8
Ohio.....	434,024	34,681	74,621	24,562	23,722	173,925	20,514	2,904	4,144	50,824	32,099	38,522	6,880	14,386	15,067	17
Indiana.....	209,839	8,776	19,585	11,799	8,209	55,592	5,458	933	1,677	17,154	15,024	10,752	5,413	3,152	4,376	-----
Illinois.....	1,349,242	109,991	46,357	22,525	33,607	296,702	16,950	11,156	13,037	54,938	58,279	53,162	6,362	17,152	30,175	15
Michigan.....	347,591	11,609	70,753	48,066	32,641	120,058	940	15,276	9,950	20,903	14,344	14,715	2,415	5,297	3,293	-----
Wisconsin.....	202,744	4,202	21,061	7,248	3,479	58,266	1,131	33	1,746	31,615	33,630	37,428	3,937	7,749	2,907	-----
Minnesota.....	211,839	7,154	16,954	13,166	8,532	56,360	3,966	1,653	2,885	15,254	6,219	10,135	2,590	3,233	2,168	4
Iowa.....	72,623	3,752	13,446	7,386	3,933	59,475	2,324	168	670	5,988	4,113	5,015	2,928	1,139	918	-----
Missouri.....	264,860	14,042	40,215	27,011	17,819	94,090	6,134	5,099	9,446	15,370	11,088	11,894	4,183	4,085	36,179	-----
Total Middle Western States.....	3,092,762	194,207	302,992	161,763	131,942	944,468	57,417	37,222	43,555	212,046	174,796	181,623	34,708	56,193	95,083	36
North Dakota.....	12,377	526	1,488	1,945	324	5,723	179	-----	120	654	441	626	146	174	195	-----
South Dakota.....	12,398	927	1,237	1,102	483	12,023	376	-----	19	853	347	411	53	106	211	-----
Nebraska.....	60,734	862	5,720	6,049	820	21,167	2,443	980	936	2,535	1,413	2,345	560	678	749	-----
Kansas.....	53,239	5,402	10,434	7,013	4,195	36,511	1,322	2,475	523	566	695	571	335	389	1,108	5
Montana.....	31,158	2,134	2,006	1,793	1,595	8,734	858	-----	85	1,465	1,042	1,077	378	882	368	-----
Wyoming.....	8,512	557	596	863	744	4,325	323	-----	35	362	158	197	65	177	166	-----
Colorado.....	56,131	3,456	2,227	2,235	1,184	16,263	993	835	188	5,298	3,397	3,557	559	1,840	793	-----
New Mexico.....	11,044	575	1,509	716	96	3,953	589	260	15	67	168	114	119	53	236	-----
Oklahoma.....	42,447	3,813	5,906	5,990	3,422	64,793	1,178	15	735	761	511	1,152	90	307	1,264	-----
Total Western States.....	288,040	18,252	31,123	27,706	12,863	173,492	8,261	4,565	2,656	12,561	8,172	10,050	2,305	4,606	5,085	5
Washington.....	133,722	3,659	8,944	6,919	2,433	41,328	971	1,993	1,435	5,191	4,437	3,999	986	1,926	1,404	33
Oregon.....	75,924	2,635	10,289	7,998	4,352	20,333	97	-----	1,427	2,032	1,451	968	2,017	929	507	-----
California.....	978,729	16,982	199,256	43,222	13,656	413,211	5,001	7,446	9,658	30,715	27,849	16,240	14,168	9,917	20,080	173
Idaho.....	22,980	119	4,149	2,303	1,419	6,869	302	-----	69	452	372	244	190	256	187	4
Utah.....	25,054	947	5,416	2,651	434	9,223	467	250	-----	587	1,388	675	151	326	620	-----
Nevada.....	7,816	-----	1,456	1,605	17	2,785	-----	-----	-----	306	145	66	462	-----	54	-----
Arizona.....	10,355	738	5,271	417	199	5,008	231	2,333	398	438	210	119	423	89	168	-----
Total Pacific States.....	1,254,580	25,080	234,781	65,015	22,510	498,757	7,069	12,022	12,987	39,721	35,852	22,311	18,397	12,743	23,020	210
Total United States (exclusive of possessions).....	15,690,998	1,005,749	1,880,477	583,878	504,425	4,210,173	134,943	168,341	164,783	1,614,093	1,164,455	648,919	234,087	261,316	721,149	6,958

TABLE NO. 45.—*Assets and liabilities of all active banks in the United States and possessions, June 1940 (includes National, State (commercial), savings, and private banks)—Continued*

[In thousands of dollars]

Location	Investments																
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures								Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations	
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States				Other domestic corporations						Foreign, public and private
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other				
Alaska.....	2, 656	8	-----	-----	34	161	-----	-----	-----	-----	116	264	91	1, 604	50	160	-----
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	73	-----	-----
Guam.....	225	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
The Territory of Hawaii.....	34, 580	-----	596	429	-----	9, 802	31	-----	-----	-----	2, 169	2, 319	2, 198	118	142	705	33
Philippines.....	3, 694	-----	-----	-----	-----	8, 073	-----	-----	837	-----	20	629	7	1, 424	828	704	31
Puerto Rico.....	2, 456	-----	31	-----	95	2, 199	-----	-----	35	-----	-----	-----	-----	46	-----	6	-----
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	-----	-----	17	29	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	14	-----	113	-----	-----	64	-----	-----	-----	-----	102	43	5	-----	54	-----	-----
Total possessions.....	43, 670	8	740	429	129	20, 299	31	-----	872	-----	2, 424	3, 284	2, 301	3, 192	1, 147	1, 575	64
Total United States and possessions.....	15, 734, 668	1, 005, 757	1, 881, 217	584, 307	504, 554	4, 230, 472	134, 974	168, 341	165, 655	1, 616, 517	1, 167, 739	651, 220	237, 279	262, 463	722, 724	7, 022	-----



Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits								
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings <sup>1</sup>	States and political subdivisions	Banks in United States	Banks in foreign countries
									Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....	1,269	5,173	11,258	70,242	1,137	9,569	9,763	7	245,286	2,656	19	2,263	194	1,058	1,315	52	-----
New Hampshire.....	-----	1,191	6,195	40,569	582	6,122	5,447	-----	226,799	885	221	1,819	472	472	390	353	-----
Vermont.....	4,723	6,994	7,079	27,738	359	2,531	1,043	-----	135,282	588	194	812	147	210	1,253	96	-----
Massachusetts.....	-----	11,152	100,419	1,257,073	23,600	95,843	385,308	13,602	2,511,301	10,276	2,470	17,795	3,067	705	1,436	1,101	-----
Rhode Island.....	-----	1,506	19,369	132,412	486	11,298	12,902	281	333,217	4,482	68	3,609	-----	561	838	75	-----
Connecticut.....	-----	7,068	36,563	347,976	5,398	43,729	39,602	-----	922,299	5,370	2,802	8,295	7,850	762	2,814	127	-----
Total New England States.....	5,992	33,084	180,883	1,876,010	31,562	169,092	454,065	13,890	4,374,184	24,257	5,774	34,593	11,258	3,768	8,046	1,804	-----
New York.....	46,911	42,038	702,733	11,786,657	156,478	508,476	4,047,681	707,529	7,198,965	42,541	6,583	42,866	340,844	6,600	73,057	173,007	4,822
New Jersey.....	600	54,037	74,440	675,403	20,634	152,016	38,036	152	1,181,163	6,845	4,916	20,629	7,662	3,000	20,983	1,196	-----
Pennsylvania.....	-----	34,563	265,148	2,256,108	101,306	177,580	701,024	4,892	2,080,999	112,197	10,622	30,733	171,257	7,885	75,569	42,623	-----
Delaware.....	86	86	11,564	144,881	794	6,145	2,622	-----	78,945	1,429	27	4,372	1,771	480	1,698	333	-----
Maryland.....	3,915	2,506	29,958	336,252	35,423	50,576	123,462	171	413,750	4,638	1,799	4,784	8,393	1,082	3,214	3,615	-----
District of Columbia.....	970	1,250	17,350	226,928	1,505	222	34,126	292	107,174	1,563	3,285	3,225	2,814	219	-----	585	-----
Total Eastern States.....	52,482	134,480	1,101,193	15,426,229	316,140	894,015	4,946,951	713,036	11,060,996	169,213	27,232	102,609	532,741	19,266	174,521	221,359	4,822

<sup>1</sup> Includes U. S. Treasurer's time deposits—open account.

TABLE NO. 45.—Assets and liabilities of all active banks in the United States and possessions, June 1940 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits									
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations						Postal savings <sup>1</sup>	States and political subdivisions	Banks in United States	Banks in foreign countries
									Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts					
Virginia.....		5,880	38,676	243,573	5,499	25,767	74,617	45	236,458	14,006	9,945	3,886	2,927	2,426	12,721	2,576	.....	
West Virginia.....	2,295	1,304	21,872	143,794	2,504	20,877	15,674	.....	110,684	12,152	201	1,512	531	1,592	165	726	.....	
North Carolina.....	25	3,917	20,961	189,519	2,934	55,988	101,942	.....	86,973	17,846	7,060	1,117	1,315	3,778	2,790	3,307	.....	
South Carolina.....	444	966	8,444	84,569	647	22,435	9,816	.....	30,044	3,367	52	698	211	203	1,005	125	.....	
Georgia.....	1,601	826	30,624	228,869	15,330	34,562	92,471	9	101,632	16,506	1,165	1,269	1,954	1,562	909	2,461	.....	
Florida.....		949	21,909	228,845	8,743	44,059	76,630	136	79,467	1,865	925	530	1,286	584	6,932	858	.....	
Alabama.....		6,744	19,944	151,939	6,433	24,994	36,362	168	90,519	9,126	347	902	1,123	1,352	784	1,889	.....	
Mississippi.....	32	5,956	9,655	86,708	1,672	28,001	10,560	.....	49,462	19,058	207	708	.....	1,620	88	175	.....	
Louisiana.....	20	5,736	19,287	236,456	17,530	59,256	108,188	1,133	95,568	14,368	276	1,519	34	2,359	4,458	295	.....	
Texas.....	3,165	9,603	80,216	912,654	35,981	117,589	281,506	1,086	170,442	33,340	3,586	1,043	3,353	2,008	18,838	916	.....	
Arkansas.....		2,770	10,848	94,369	878	20,919	25,039	.....	35,319	10,389	43	308	478	822	189	412	.....	
Kentucky.....		6,599	29,992	218,131	4,917	31,048	68,409	.....	103,175	40,128	1,247	1,658	827	648	1,646	685	.....	
Tennessee.....		8,756	28,025	214,559	17,242	48,637	105,469	.....	129,061	37,468	1,824	1,291	164	1,358	5,557	5,791	.....	
Total Southern States.....	7,582	60,006	340,453	3,033,985	120,310	533,632	1,006,683	2,577	1,318,804	229,619	26,878	16,441	14,203	20,312	56,082	20,216	.....	
Ohio.....	28,292	14,378	130,633	1,109,133	24,046	151,445	194,176	923	1,003,565	67,983	13,339	6,361	14,072	2,077	33,690	9,086	.....	
Indiana.....	9,301	4,427	42,618	409,775	17,840	121,900	67,401	60	270,199	67,250	619	3,949	959	1,391	47	11,028	.....	
Illinois.....	3,373	5,947	169,390	2,487,883	88,162	299,467	998,798	7,018	945,152	91,637	5,276	6,076	27,851	5,779	39,302	147	.....	
Michigan.....		27,275	57,907	725,938	24,528	122,071	130,844	1,012	669,262	16,050	1,694	4,352	2,362	2,992	4,946	2,165	.....	
Wisconsin.....	11,413	9,949	49,968	356,393	13,586	66,709	83,035	147	389,354	56,936	310	3,823	1,510	939	3,554	2,040	.....	
Minnesota.....	1,725	4,289	46,458	364,049	1,532	97,695	156,490	1,081	296,706	89,121	3,246	1,396	436	2,752	6,761	3,184	.....	
Iowa.....		5,198	31,288	303,814	3,797	86,408	48,599	.....	148,954	87,375	1,784	844	211	483	252	99	.....	
Missouri.....	3,651	3,891	76,173	734,596	20,843	68,289	441,035	367	237,398	60,099	2,188	2,417	4,316	3,090	1,538	879	.....	

Total Middle Western States.....	57,755	75,354	604,435	6,491,581	194,134	1,013,984	2,120,378	10,608	3,960,590	536,451	28,456	29,218	51,717	19,503	90,090	28,628	-----
North Dakota.....	791	766	4,978	34,779	137	5,166	4,052	-----	15,982	12,572	174	88	16	107	549	36	-----
South Dakota.....	633	1,391	6,033	42,478	384	19,291	3,642	-----	16,143	11,974	490	73	10	121	1,737	67	-----
Nebraska.....	437	1,426	20,379	166,604	2,852	29,352	57,312	1	33,301	28,954	827	490	36	446	84	102	-----
Kansas.....	-----	3,077	26,777	203,420	6,440	77,144	36,708	-----	41,087	35,050	834	723	955	1,213	248	652	-----
Montana.....	126	721	7,722	74,875	242	16,057	10,350	-----	32,193	8,173	495	168	35	299	1,265	181	-----
Wyoming.....	-----	1,063	2,964	28,818	223	9,402	4,379	-----	18,522	3,306	436	74	40	186	674	235	-----
Colorado.....	-----	1,813	12,348	176,902	1,178	19,585	45,140	36	85,569	5,803	714	1,202	112	113	343	3,227	-----
New Mexico.....	-----	510	2,380	30,707	399	14,640	2,368	-----	10,528	2,649	87	86	42	209	34	-----	-----
Oklahoma.....	-----	1,368	27,124	237,836	8,796	56,859	72,791	-----	50,028	21,328	1,571	104	2,416	809	4,081	3,540	-----
Total Western States.....	1,987	12,135	110,705	996,419	20,651	247,496	236,742	37	303,353	129,809	5,628	3,008	3,662	3,503	9,015	8,040	-----
Washington.....	688	1,965	23,896	243,089	7,682	50,454	48,616	1,586	230,372	9,043	-----	46	882	803	57	1,082	-----
Oregon.....	461	135	10,672	142,840	5,957	31,223	20,905	498	112,467	7,666	-----	4	1,775	263	5,991	469	-----
California.....	-----	47,181	166,964	1,476,839	96,614	159,637	259,486	13,766	2,023,904	60,454	3	18,764	58,083	7,164	162,966	21,906	3,183
Idaho.....	-----	1,270	3,735	48,184	305	17,772	2,825	16	26,284	4,006	-----	7	62	252	145	-----	-----
Utah.....	884	850	8,266	63,258	112	13,317	19,859	5	59,442	3,224	105	54	47	135	184	247	-----
Nevada.....	-----	40	1,145	19,496	138	5,398	888	-----	15,625	761	-----	-----	68	126	100	5	-----
Arizona.....	-----	1,107	2,398	45,909	200	13,396	1,768	184	28,373	1,406	-----	45	47	38	124	10	-----
Total Pacific States.....	2,033	52,638	217,076	2,039,615	111,008	291,197	354,327	16,055	2,496,447	86,560	108	18,920	60,964	8,781	169,422	23,864	3,183
Total United States (exclusive of possessions).....	127,831	367,697	2,554,745	29,863,839	793,805	3,149,416	9,119,146	756,203	23,514,374	1,175,909	94,076	204,789	674,545	75,133	507,176	303,911	8,005
Alaska.....	-----	-----	910	8,205	534	1,183	537	-----	5,842	970	-----	-----	-----	189	101	5	-----
Canal Zone (Panama).....	-----	-----	-----	2,750	6,190	-----	3	132	2,857	83	-----	-----	-----	-----	-----	-----	-----
Guam.....	-----	-----	25	38	-----	31	-----	-----	302	-----	-----	-----	-----	-----	27	-----	-----
The Territory of Hawaii.....	-----	-----	9,290	39,840	4,239	12,081	2,234	47	48,285	16,139	-----	1	1,311	62	727	884	42
Philippines.....	-----	75	27,571	37,215	-----	10,983	3,197	18,162	41,070	27,175	-----	-----	-----	-----	6,775	-----	-----
Puerto Rico.....	-----	-----	3,134	29,838	2,421	12,136	645	914	16,955	127	493	-----	90	33	12,623	-----	-----
American Samoa.....	340	-----	25	32	-----	19	-----	-----	95	-----	-----	-----	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	-----	120	30	224	84	115	-----	3	902	-----	-----	-----	-----	-----	47	1	1
Total possessions.....	340	195	40,985	118,142	13,468	36,548	6,616	19,258	116,308	44,494	494	1,311	152	949	20,457	48	1
Total United States and possessions.....	128,171	367,892	2,595,730	29,981,981	807,273	3,185,964	9,125,762	775,461	23,630,682	1,220,403	94,570	206,100	674,697	76,082	527,633	303,959	8,006

TABLE NO. 46.—Assets and liabilities of active State (commercial) banks, June 29, 1940<sup>1</sup>

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>2</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	31	42,389	31,814	2,940	24,210	1,597	2,147	252	-----	54	141	105,544
New Hampshire.....	12	9,120	7,647	282	2,519	220	456	13	-----	-----	47	20,304
Vermont.....	33	33,864	21,241	854	8,131	1,566	3,229	136	-----	43	234	69,398
Massachusetts.....	71	235,043	231,864	12,803	174,609	11,224	7,243	2,227	270	1,091	523	676,897
Rhode Island.....	14	82,113	113,335	4,223	40,308	11,645	3,127	5,663	370	-----	638	261,858
Connecticut.....	75	136,369	105,523	10,935	112,763	12,008	5,763	234	6	239	275	384,115
Total New England States.....	236	538,898	511,424	32,137	362,540	38,260	21,965	8,525	646	2,065	1,656	1,518,116
New York.....	305	2,485,393	5,114,117	123,201	5,384,449	172,109	49,678	24,301	37,123	30,555	43,538	13,464,464
New Jersey.....	136	304,270	393,104	19,934	293,582	34,091	27,558	3,333	190	3,050	2,820	1,081,932
Pennsylvania.....	379	656,070	999,605	40,209	610,466	64,667	84,351	22,026	122	4,536	13,858	2,495,940
Delaware.....	29	57,846	73,435	2,656	78,105	2,188	1,234	699	-----	-----	346	216,584
Maryland.....	114	115,902	110,587	7,944	151,110	8,596	2,049	398	-----	-----	521	400,180
District of Columbia.....	13	64,813	52,902	4,638	51,845	8,200	2,566	2,285	-----	-----	364	187,794
Total Eastern States.....	976	3,684,294	6,743,750	198,582	6,569,557	289,851	167,436	53,042	37,435	39,372	63,575	17,846,894
Virginia.....	184	147,180	61,026	5,616	66,409	7,988	2,591	1,095	3	275	930	293,113
West Virginia.....	104	67,989	32,982	4,663	55,755	3,576	3,255	1,126	-----	164	683	170,193
North Carolina.....	185	140,259	122,860	8,577	134,865	6,420	1,745	27	9	905	1,377	417,044
South Carolina.....	130	18,100	18,172	2,091	20,829	648	496	5	-----	8	95	60,444
Georgia.....	233	93,975	29,920	4,570	60,898	5,081	4,106	32	90	106	441	199,219
Florida.....	121	34,016	31,473	3,912	46,439	1,947	919	387	6	58	781	119,938
Alabama.....	152	40,885	29,967	2,972	31,941	1,689	1,524	397	-----	164	601	110,140
Mississippi.....	182	48,382	47,076	4,295	44,929	3,047	1,076	88	-----	40	874	149,807
Louisiana.....	116	55,622	52,116	4,814	59,707	2,454	922	3,586	7	126	3,582	183,236
Texas.....	393	88,589	52,387	6,085	76,683	4,481	1,485	15	-----	55	477	230,257
Arkansas.....	169	32,521	22,376	1,916	32,937	1,350	589	-----	-----	15	299	92,003
Kentucky.....	514	118,975	57,393	5,334	77,221	5,113	3,239	50	5	187	6,461	273,978
Tennessee.....	226	75,743	30,225	3,656	47,304	4,662	2,450	452	91	76	915	165,574
Total Southern States.....	2,509	962,236	587,973	58,501	755,917	48,456	24,397	7,260	211	2,179	17,816	2,464,946

Ohio.....	439	519,402	472,115	33,054	458,843	29,756	15,944	4,488	308	1,938	8,088	1,543,936
Indiana.....	363	167,182	147,736	12,539	129,482	9,048	6,065	706	-----	259	532	473,549
Illinois.....	512	308,416	546,423	22,865	525,355	12,900	4,175	1,274	142	2,367	3,326	1,427,243
Michigan.....	367	270,978	297,173	19,261	259,012	15,371	2,458	1,452	2	944	1,376	868,027
Wisconsin.....	468	180,532	158,662	10,284	123,907	8,404	4,347	666	3	99	1,145	488,049
Minnesota.....	488	116,380	71,867	5,398	48,460	3,712	1,036	2	-----	265	416	247,556
Iowa.....	543	251,049	104,907	14,003	109,323	5,090	1,349	927	5	95	125	486,873
Missouri.....	541	290,781	318,270	11,642	338,092	11,989	5,855	976	112	1,051	1,621	980,389
Total Middle Western States.....	3,721	2,104,720	2,117,173	129,046	1,992,474	96,270	41,229	10,491	572	7,018	16,629	6,515,622
North Dakota.....	113	10,694	6,959	790	9,047	695	493	3	-----	38	48	28,767
South Dakota.....	124	19,438	11,403	908	11,467	851	306	20	-----	38	63	44,494
Nebraska.....	286	37,543	17,169	1,584	23,280	1,205	178	13	-----	8	90	81,070
Kansas.....	488	86,526	47,693	3,777	51,981	3,313	877	405	4	601	195,177	195,177
Montana.....	69	19,445	22,342	1,655	25,846	949	214	1	-----	137	45	70,634
Wyoming.....	32	9,735	3,104	568	7,589	385	43	-----	-----	-----	21	21,445
Colorado.....	68	21,927	16,544	1,810	26,872	960	191	-----	5	81	122	68,512
New Mexico.....	19	5,897	3,293	495	4,464	159	41	-----	-----	-----	1	14,350
Oklahoma.....	182	24,316	16,114	1,509	20,440	569	39	3	-----	8	128	63,121
Total Western States.....	1,381	235,521	144,621	13,096	180,986	9,086	2,382	445	5	309	1,119	587,570
Washington.....	95	30,390	21,137	1,750	23,407	975	96	1	100	43	50	77,949
Oregon.....	46	11,413	11,803	877	8,170	330	211	14	3	30	18	32,869
California.....	128	573,562	582,058	15,634	280,924	25,775	15,466	90	3,960	2,499	1,679	1,501,647
Idaho.....	32	17,686	19,441	1,217	14,006	691	46	6	-----	2	202	53,297
Utah.....	46	39,469	24,941	1,330	31,597	868	176	301	-----	-----	167	98,849
Nevada.....	5	1,355	1,205	157	928	46	6	-----	-----	5	2	3,704
Arizona.....	7	9,880	9,417	1,015	9,368	291	376	1	-----	4	188	30,540
Total Pacific States.....	359	683,755	670,002	21,980	368,400	28,976	16,377	413	4,063	2,583	2,306	1,798,855
Total United States (exclusive of possessions).....	9,182	8,209,424	10,774,943	453,342	10,229,874	510,899	273,786	80,176	42,932	53,526	103,101	30,732,003
Alaska.....	11	4,360	3,143	752	2,504	214	69	-----	-----	71	132	11,245
Canal Zone (Panama).....	2	386	73	1,027	213	23	-----	-----	-----	1	10,362	12,085
Guam.....	1	326	225	35	22	3	2	-----	-----	2	13	628
The Territory of Hawaii.....	11	33,398	32,034	4,289	17,678	2,106	918	-----	-----	46	242	90,711
Philippines.....	18	123,540	16,247	24,589	35,504	2,791	2,991	-----	233	36	41,225	247,156
Puerto Rico.....	13	32,041	4,868	6,289	5,784	985	1,386	435	7,165	118	40,835	99,906
American Samoa.....	1	39	91	11	31	1	8	-----	-----	2	-----	183
Total possessions.....	57	194,090	56,681	36,992	61,736	6,123	5,374	435	7,398	276	92,809	461,914
Total United States and possessions.....	9,239	8,403,514	10,831,624	490,334	10,291,610	517,022	279,160	80,611	50,330	53,802	195,910	31,193,917

<sup>1</sup> Includes loan and trust companies and stock savings banks.

<sup>2</sup> Includes reserve balances and cash items in process of collection.

<sup>3</sup> Includes trust companies and other financial institutions without deposits.

<sup>4</sup> Branches of 2 American national banks.

<sup>5</sup> Includes branch of an American national bank.

<sup>6</sup> Includes trust assets.

<sup>7</sup> Includes 2 American national banks having branches in Puerto Rico.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of June 29, 1940, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

TABLE NO. 46.—Assets and liabilities of active State (commercial) banks, June 29, 1940—Continued

LIABILITIES														
[In thousands of dollars]														
Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills, payable, discounts and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock <sup>2</sup>	Surplus	Un-divided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine .....	34,410	54,794	686	89,890	121	—	—	87	123	331	7,997	3,200	2,361	1,434
New Hampshire .....	4,178	12,858	59	17,095	41	—	—	—	83	33	1,227	<sup>3</sup> 1,022	599	204
Vermont .....	10,007	44,979	184	55,170	30	—	—	—	26	62	8,965	1,123	1,609	2,413
Massachusetts .....	409,464	161,315	7,580	573,359	25	—	273	740	1,983	825	37,680	<sup>3</sup> 36,875	11,114	9,023
Rhode Island .....	67,952	145,979	1,626	215,557	300	—	372	497	2,399	526	13,380	<sup>3</sup> 25,819	2,329	679
Connecticut .....	210,838	118,327	2,954	332,119	295	36	6	160	934	302	22,178	16,450	6,870	4,765
Total New England States .....	736,849	538,252	13,089	1,288,190	812	36	651	1,484	5,548	2,079	91,427	84,489	24,882	18,518
New York .....	10,468,774	1,410,240	111,698	11,990,712	6,827	70	43,802	8,896	14,575	67,660	507,852	637,379	141,201	45,490
New Jersey .....	465,863	483,622	6,684	956,169	1,436	50	190	2,757	902	2,325	69,640	28,735	10,569	9,159
Pennsylvania .....	1,263,973	753,830	10,462	2,028,265	1,296	359	122	2,213	6,953	4,649	131,977	228,244	39,422	52,440
Delaware .....	142,818	34,625	2,947	180,390	20	—	—	191	350	210	9,985	18,591	5,916	931
Maryland .....	237,790	111,445	1,456	350,691	—	—	—	814	372	314	22,692	15,558	5,992	3,747
District of Columbia .....	89,213	69,623	774	159,610	—	—	—	349	492	333	10,870	10,722	4,647	1,271
Total Eastern States .....	12,668,431	2,863,385	134,021	15,665,837	9,579	479	44,114	15,220	23,644	75,491	753,016	938,729	207,747	113,038
Virginia .....	122,656	128,498	1,300	252,454	21	12	3	1,838	610	1,376	19,827	10,045	4,151	2,776
West Virginia .....	79,958	61,364	1,384	142,706	193	—	—	87	260	128	13,652	8,435	3,138	1,594
North Carolina .....	272,232	92,919	5,521	370,672	366	—	—	9	1,544	888	18,261	14,820	5,856	3,772
South Carolina .....	36,297	15,839	208	52,344	31	—	—	34	43	29	3,929	2,515	1,220	299
Georgia .....	107,063	57,694	905	165,662	696	—	—	90	773	636	15,674	10,054	3,992	1,153
Florida .....	70,674	32,452	972	104,098	238	1	—	76	49	260	7,650	5,190	1,485	885
Alabama .....	61,805	32,397	298	94,500	51	14	—	82	65	314	8,001	3,609	2,695	809
Mississippi .....	83,237	46,102	324	129,663	95	—	—	134	165	328	11,072	5,810	1,461	1,079
Louisiana .....	113,929	46,375	637	160,941	32	—	—	9	221	205	11,005	6,296	2,812	1,493
Texas .....	164,359	29,726	1,311	195,396	316	4	—	103	212	499	20,103	7,891	4,286	1,447
Arkansas .....	57,931	20,060	1,089	79,080	72	—	—	12	45	227	7,346	2,685	1,898	638
Kentucky .....	141,863	79,698	3,495	225,056	273	—	—	5	382	358	6,886	23,071	12,236	2,161
Tennessee .....	80,458	61,149	483	142,090	55	—	—	91	637	207	645	12,973	4,529	1,069
Total Southern States .....	1,392,462	704,273	17,927	2,114,662	2,439	31	213	5,923	3,743	12,259	172,564	94,115	39,822	19,175

Ohio.....	728,410	636,187	10,706	1,375,303	87	26	308	1,966	4,097	3,096	97,811	41,049	14,136	6,057
Indiana.....	242,023	173,822	3,463	419,308	12	42	472	472	307	277	31,534	12,536	6,837	2,224
Illinois.....	881,067	409,214	9,807	1,300,088	60	16	223	1,013	1,721	2,034	48,459	30,158	21,140	22,331
Michigan.....	338,498	431,959	7,394	777,851	28	-----	2	3,148	884	1,377	48,831	21,014	9,400	5,492
Wisconsin.....	172,168	248,108	4,417	424,693	-----	3	203	203	234	443	38,840	9,920	6,816	6,894
Minnesota.....	89,088	127,434	2,416	218,938	68	14	-----	218	137	187	15,234	6,970	3,919	1,871
Iowa.....	259,409	174,645	4,156	438,210	-----	-----	7	222	64	908	23,637	13,020	7,189	3,616
Missouri.....	664,745	198,348	5,718	868,811	4,395	2	112	1,536	1,201	3,470	55,767	24,660	16,754	3,681
Total Middle Western States.....	3,375,408	2,399,717	48,077	5,823,202	4,650	103	655	8,778	8,645	11,792	360,113	159,327	86,191	52,166
North Dakota.....	14,500	9,675	164	24,339	-----	7	-----	18	20	2	2,986	945	329	121
South Dakota.....	24,987	13,115	206	38,308	82	-----	-----	12	8	16	3,740	1,098	970	260
Nebraska.....	48,418	19,812	356	68,586	115	-----	-----	29	4	12	7,669	2,695	1,599	361
Kansas.....	123,188	42,826	1,018	167,032	333	-----	-----	196	47	38	14,794	8,563	3,642	532
Montana.....	43,881	19,031	468	63,380	-----	-----	-----	67	73	21	4,008	1,850	946	289
Wyoming.....	11,102	7,363	162	18,627	6	-----	-----	32	8	11	1,472	867	229	193
Colorado.....	37,983	22,006	676	60,665	-----	-----	5	48	360	12	3,277	2,400	1,281	464
New Mexico.....	9,840	2,895	80	12,815	5	-----	-----	-----	2	1	810	357	158	202
Oklahoma.....	42,729	11,596	509	54,834	45	-----	-----	19	8	60	4,191	2,405	1,370	189
Total Western States.....	356,628	148,319	3,639	508,586	586	7	5	421	530	173	42,947	21,180	10,524	2,611
Washington.....	34,699	33,071	902	68,672	21	-----	100	329	57	35	4,262	2,461	1,555	457
Oregon.....	14,142	14,823	112	29,077	-----	-----	3	21	2	18	2,188	750	672	138
California.....	491,045	815,224	8,432	1,314,701	575	-----	4,048	4,965	1,595	36,494	66,215	39,932	23,442	9,680
Idaho.....	32,757	14,639	303	47,699	30	-----	-----	71	72	22	2,310	1,446	1,009	638
Utah.....	44,771*	41,435	610	86,816	10	-----	-----	60	62	75	6,177	3,195	1,855	599
Nevada.....	2,140	1,120	20	3,280	-----	-----	-----	-----	1	-----	225	85	102	11
Arizona.....	13,855	13,949	289	28,093	-----	-----	-----	13	54	-----	1,073	1,116	175	16
Total Pacific States.....	633,409	934,261	10,668	1,578,338	636	-----	4,151	5,459	1,843	36,644	82,450	48,985	28,810	11,539
Total United States (exclusive of possessions).....	19,163,187	7,588,207	227,421	26,978,815	18,702	656	49,789	37,285	43,953	138,438	1,502,517	1,346,825	397,976	217,047
Alaska.....	5,127	4,596	73	9,796	-----	-----	-----	-----	-----	-----	610	315	417	107
Canal Zone (Panama).....	9,075	2,940	35	12,050	-----	-----	-----	-----	10	25	-----	-----	-----	-----
Guam.....	69	329	-----	398	109	-----	-----	10	6	25	35	34	11	-----
The Territory of Hawaii.....	32,544	42,977	160	75,681	5	-----	-----	5	143	274	5,940	4,605	1,566	2,492
Philippines.....	69,557	75,020	2,445	147,022	3,701	233	1,968	1,045	51,563	27,646	7,321	1,169	5,488	-----
Puerto Rico.....	45,954	30,321	1,888	78,163	1,221	-----	8,140	105	260	6,343	3,474	877	400	923
American Samoa.....	51	95	1	147	-----	-----	-----	-----	-----	1	25	5	4	1
Total possessions.....	162,377	156,278	4,602	323,257	5,036	-----	8,373	2,088	1,458	58,212	37,720	13,158	3,590	9,022
Total United States and possessions.....	19,325,564	7,744,485	232,023	27,302,072	23,738	656	58,162	39,373	45,411	196,650	1,540,237	1,359,983	401,566	226,069

\* Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

\* Includes capital notes and debentures. (See classification on pp. 230 and 231.)

\* Includes guaranty fund.

\* Includes trust liabilities.

TABLE NO. 46.—Assets and liabilities of active State (commercial) banks, June 29, 1940—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On resi- dential properties	On other propert- ies			
Maine.....	12,199	762	362	179	1,881	1,379	8,998	5,893	10	10,702	24
New Hampshire.....	988	16	32	-----	118	76	3,832	1,901	-----	2,156	1
Vermont.....	3,722	747	90	-----	528	6,603	13,751	4,302	-----	4,116	5
Massachusetts.....	50,789	809	28,242	3,447	6,576	553	58,765	20,027	115	65,685	35
Rhode Island.....	16,859	90	2,975	11	1,555	532	31,850	15,482	-----	12,755	4
Connecticut.....	44,023	569	5,446	268	4,452	1,023	43,878	9,297	33	27,372	8
Total New England States.....	128,580	2,993	37,147	3,905	15,110	10,166	161,074	56,902	158	122,786	77
New York.....	1,222,199	14,147	75,763	250,130	180,813	9,720	156,000	110,220	21,804	442,340	2,257
New Jersey.....	57,138	1,048	8,991	3,847	10,048	1,245	95,813	34,562	65	91,489	24
Pennsylvania.....	192,116	2,504	8,662	24,897	48,146	7,805	142,547	48,096	340	180,935	22
Delaware.....	12,512	148	1,440	3,329	6,944	2,264	9,535	4,947	-----	16,720	7
Maryland.....	21,600	2,068	1,408	776	7,388	9,516	22,191	8,172	-----	42,763	20
District of Columbia.....	6,658	-----	1,005	356	1,063	64	23,805	9,161	-----	22,695	6
Total Eastern States.....	1,512,223	19,915	97,269	283,335	254,402	30,614	449,891	215,158	22,209	796,942	2,336
Virginia.....	34,978	4,472	3,085	376	1,903	9,040	24,404	6,898	21	61,985	18
West Virginia.....	14,451	1,497	1,524	135	4,143	3,779	16,440	5,290	112	20,593	25
North Carolina.....	47,932	7,980	4,017	592	7,490	7,846	11,618	9,116	344	43,315	9
South Carolina.....	3,233	3,310	142	8	573	1,282	2,969	744	-----	5,823	16
Georgia.....	25,637	11,932	429	514	2,397	5,590	16,044	5,053	120	26,137	122
Florida.....	8,502	2,239	527	772	793	1,477	6,050	2,687	-----	10,958	11
Alabama.....	7,714	10,206	5	86	429	3,109	6,234	2,025	-----	11,051	26
Mississippi.....	5,986	11,093	184	122	1,151	7,201	4,833	3,044	46	14,305	417
Louisiana.....	14,079	4,459	197	299	1,064	5,039	7,282	4,505	-----	18,637	61
Texas.....	22,656	31,262	350	70	752	2,325	7,293	2,732	10	20,934	205
Arkansas.....	4,611	10,508	1,893	49	313	1,926	4,005	1,367	13	7,812	24
Kentucky.....	26,711	9,613	2,583	230	2,122	18,958	18,596	7,527	142	32,431	62
Tennessee.....	12,274	10,143	477	191	2,141	8,927	8,840	3,734	65	28,834	117
Total Southern States.....	228,764	118,714	15,413	3,444	25,271	76,499	134,608	54,722	873	302,815	1,113



Ohio.....	108,859	13,936	3,544	3,370	12,084	26,357	162,145	39,831	80	149,124	72
Indiana.....	25,440	22,374	6,130	59	2,002	18,241	44,360	10,075	264	38,217	20
Illinois.....	89,453	49,013	25,059	6,974	10,270	13,148	42,064	6,209	116	66,044	66
Michigan.....	53,493	16,954	8,354	572	8,372	13,513	83,337	20,803	186	65,340	54
Wisconsin.....	46,687	20,773	4,518	214	6,024	21,882	35,374	14,528	71	30,409	52
Minnesota.....	11,669	42,187	1,403	7	596	14,435	16,227	3,638	9	26,126	83
Iowa.....	29,818	105,614	4,910	228	1,210	42,087	27,083	6,435	269	33,321	74
Missouri.....	100,301	33,377	1,638	1,737	7,597	16,942	47,398	18,895	210	62,497	189
Total Middle Western States.....	465,720	304,228	55,556	13,161	48,155	166,605	457,988	120,414	1,205	471,078	610
North Dakota.....	954	6,907	81	-----	16	714	572	215	25	1,194	16
South Dakota.....	1,537	12,833	37	-----	158	1,264	1,332	461	-----	1,795	21
Nebraska.....	2,780	24,055	478	6	218	3,796	934	273	7	4,964	32
Kansas.....	14,833	38,535	1,189	126	665	9,160	7,050	1,752	146	12,990	80
Montana.....	2,660	7,747	1,292	10	1,232	676	1,830	465	-----	3,493	40
Wyoming.....	954	4,983	61	5	126	438	1,344	423	-----	1,380	21
Colorado.....	6,372	6,915	301	13	914	528	2,012	568	-----	4,298	6
New Mexico.....	1,773	2,245	112	-----	60	151	456	254	-----	845	1
Oklahoma.....	3,159	12,245	135	-----	124	955	931	269	-----	6,419	79
Total Western States.....	35,022	116,465	3,686	160	3,513	17,682	16,461	4,680	178	37,378	296
Washington.....	5,416	4,899	488	-----	332	1,308	7,481	2,365	18	8,061	22
Oregon.....	1,520	2,341	107	112	88	699	3,254	466	18	2,791	17
California.....	103,640	20,421	5,009	2,381	17,361	24,229	240,869	90,302	175	68,851	324
Idaho.....	1,963	5,883	422	4	375	650	2,608	1,420	15	4,300	46
Utah.....	7,282	6,140	1,045	256	701	2,292	10,742	4,348	10	6,589	64
Nevada.....	248	422	-----	-----	5	69	190	259	-----	155	7
Arizona.....	1,207	1,818	60	-----	192	456	4,105	886	-----	1,153	3
Total Pacific States.....	121,276	41,924	7,131	2,753	19,054	29,703	269,249	100,046	236	91,900	483
Total United States (exclusive of possessions).....	2,491,585	604,239	216,202	306,758	365,505	331,269	1,489,271	551,922	24,859	1,822,899	4,915
Alaska.....	-----	-----	-----	-----	-----	-----	<sup>1</sup> 1,357	-----	-----	2,995	8
Canal Zone (Panama).....	13	70	1	-----	6	-----	-----	-----	-----	283	13
Guam.....	31	-----	-----	-----	-----	12	70	-----	-----	213	-----
The Territory of Hawaii.....	8,961	-----	1,426	42	100	11	12,946	424	-----	<sup>2</sup> 9,488	-----
Philippines.....	28,416	3,574	1,255	43	81	16,065	10,007	1,173	-----	<sup>2</sup> 62,926	-----
Puerto Rico.....	15,918	5,777	-----	-----	537	1,524	1,453	605	-----	<sup>2</sup> 6,227	-----
American Samoa.....	12	-----	-----	-----	-----	-----	5	-----	-----	22	-----
Total possessions.....	53,351	9,421	2,632	85	724	17,612	25,838	2,202	-----	82,154	21
Total United States and possessions.....	2,544,936	613,660	218,834	306,843	366,229	348,881	1,515,109	554,124	24,859	1,905,053	4,936

<sup>1</sup> All real estate loans.<sup>2</sup> Includes amounts reported as overdrafts.

TABLE No. 46.—Assets and liabilities of active State (commercial) banks, June 29, 1940—Continued

[In thousands of dollars]

Location	Investments																
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including war-rants)	Other bonds, notes, and debentures									Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
		Recon-struction Finance Corporation	Home Own-ers' Loan Corporation	Federal Farm Mort-gage Cor-poration	Other Gov-ern-ment cor-porations and agen-cies		U. S. Government cor-porations and agen-cies, not guaranteed by United States			Other domestic corporations				For-foreign—public and private			
							Federal land banks	Federal inter-mediate credit banks	Other Gov-ern-ment cor-porations and agen-cies	Rail-roads	Public utilities	Indus-trials	All other				
Maine.....	10,690	286	2,223	289	468	2,006	144		3	3,133	5,168	2,582	936	1,021	2,786	79	
New Hampshire.....	2,061	273	634	473	160	529				1,057	807	166	7	276	1,197	7	
Vermont.....	6,051	509	723	488	235	2,581	324		10	1,950	4,663	89	338	1,706	1,497	77	
Massachusetts.....	147,322	2,595	5,298	3,160	1,904	19,892	1,208	851	466	16,145	11,614	4,710	2,095	2,739	11,840	275	
Rhode Island.....	69,059	1,832	4,437	346	1,649	4,091	197	1,761	65	6,886	6,299	1,612	578	964	13,385	174	
Connecticut.....	50,881	2,428	8,349	1,884	2,256	16,138	80	883	175	6,721	3,789	2,198	362	3,329	6,050		
Total New England States.....	286,064	7,923	21,664	6,640	6,672	45,237	1,953	3,495	719	35,892	32,340	11,357	4,316	10,035	36,755	362	
New York.....	3,235,684	406,323	250,828	139,801	109,230	477,865	6,737	52,083	13,746	91,283	78,133	66,943	48,996	25,467	105,953	5,045	
New Jersey.....	187,361	14,906	18,905	5,141	13,718	62,995	771	15	7,335	23,940	20,910	12,583	3,959	2,041	18,235	289	
Pennsylvania.....	402,316	17,685	51,484	14,594	8,012	129,261	4,805	1,763	15,642	106,295	72,199	54,258	13,553	15,635	91,859	244	
Delaware.....	36,910	1,700	5,983	437	2,243	9,891	25		102	4,873	2,041	3,473	852	845	4,058	2	
Maryland.....	66,525	1,084	5,107	610	1,194	8,732	3,143	15	204	7,257	4,407	4,056	1,416	869	5,928	40	
District of Columbia.....	32,034	679	6,358	1,930	479	1,318	1,409		1,068	2,359	2,382	1,011	434	295	1,146		
Total Eastern States.....	3,980,830	442,377	338,665	162,513	134,876	690,062	16,890	53,876	38,097	236,007	180,072	142,324	69,210	45,152	227,179	5,620	
Virginia.....	24,587	2,361	6,469	1,544	499	13,945	953	65	450	2,602	1,467	2,472	1,445	213	1,954		
West Virginia.....	11,022	428	2,513	656	1,180	8,787	623		65	1,913	930	1,461	837	149	2,418		
North Carolina.....	50,238	4,072	12,605	4,189	1,745	36,496	1,404	1,345	6,542	1,296	199	766	447	2	1,514		
South Carolina.....	6,185		491	371	60	9,388	89		20	340	488	149	232	11	348		
Georgia.....	12,958	586	1,134	1,028	1,256	5,872	70	194	29	1,707	1,132	802	679	221	2,251	2	
Florida.....	11,881	115	2,835	1,029	331	13,381	392		66	571	326	77	88	64	317		
Alabama.....	12,123	18	392	2,535	35	11,754	58	5	25	1,224	353	719	100	113	513		
Mississippi.....	5,506	182	942	739	203	38,334	37		52	93	65	155	384	45	338	1	
Louisiana.....	14,616	125	650	322	32	33,474	31		659	259	162	133	520	65	1,068		
Texas.....	17,717	205	3,679	1,149	771	24,739	400		112	298	453	636	63	114	2,050	1	
Arkansas.....	6,883	408	2,245	273	855	10,207	233	100	276	126	114	181	348	32	95		

Kentucky.....	25,601	435	1,868	2,689	297	13,483	924	319	288	2,958	2,873	2,377	2,068	264	948	1
Tennessee.....	8,109	145	1,237	594	250	16,110	31	230	286	244	157	229	437	39	2,127	-----
Total Southern States.....	207,426	9,079	37,060	17,118	7,514	235,970	5,245	2,258	8,870	13,631	8,719	10,157	7,648	1,332	15,941	5
Ohio.....	233,163	16,582	41,505	11,225	15,261	75,320	9,067	1,103	1,711	20,755	11,924	16,122	5,110	4,405	8,857	5
Indiana.....	74,441	2,958	8,176	6,634	5,115	20,543	1,411	705	865	7,278	7,336	5,279	2,803	1,213	2,979	-----
Illinois.....	220,684	26,292	16,742	6,205	11,588	149,939	8,013	2,788	6,002	32,206	35,010	22,535	3,311	10,509	1,809	-----
Michigan.....	131,219	6,684	30,185	6,258	11,278	71,726	625	836	1,913	11,824	9,090	7,899	2,094	2,336	1,206	-----
Wisconsin.....	151,242	2,325	6,100	4,251	1,820	39,205	626	33	1,049	19,989	16,073	14,902	2,490	3,457	1,100	-----
Minnesota.....	33,046	385	3,804	3,256	1,002	19,993	851	-----	355	3,535	1,520	2,555	820	713	51	1
Iowa.....	45,128	1,519	6,560	4,709	1,825	29,386	1,755	17	400	4,377	2,570	3,677	2,020	673	291	-----
Missouri.....	137,098	4,971	20,288	10,031	12,212	62,708	4,331	3,912	4,976	9,332	5,617	8,275	2,974	2,970	28,575	-----
Total Middle Western States.....	928,021	61,716	133,360	52,569	60,101	462,820	19,469	9,394	17,271	109,296	89,140	81,244	21,622	26,276	44,868	6
North Dakota.....	3,647	-----	333	353	57	1,927	69	-----	15	164	118	107	56	79	34	-----
South Dakota.....	4,229	44	196	490	157	5,308	299	-----	12	284	118	132	40	52	42	-----
Nebraska.....	10,623	146	536	1,191	172	3,181	306	-----	46	186	207	178	114	263	20	-----
Kansas.....	21,844	259	3,013	3,722	910	16,169	380	7	139	98	307	174	235	34	397	5
Montana.....	11,875	902	1,134	768	1,152	4,066	346	-----	55	643	438	385	338	79	161	-----
Wyoming.....	1,438	29	183	388	40	855	2	-----	25	38	6	31	9	41	19	-----
Colorado.....	5,767	104	924	874	41	5,172	140	-----	37	1,156	657	654	285	644	89	-----
New Mexico.....	1,515	13	245	163	10	925	160	-----	-----	5	32	-----	95	-----	130	-----
Oklahoma.....	5,095	41	466	572	176	9,672	44	-----	10	6	3	3	9	-----	17	-----
Total Western States.....	66,033	1,538	7,030	8,521	2,715	47,275	1,746	7	339	2,580	1,886	1,664	1,181	1,192	909	5
Washington.....	11,463	131	593	670	284	5,510	55	-----	102	557	550	695	190	248	89	-----
Oregon.....	5,112	31	629	332	61	4,327	13	-----	7	135	427	418	140	159	12	-----
California.....	351,306	7,291	14,685	4,344	6,724	136,412	769	4,464	3,955	16,937	13,509	6,275	7,565	3,429	4,391	2
Idaho.....	8,440	6	3,109	1,872	1,374	3,373	236	-----	12	281	230	183	95	157	69	4
Utah.....	13,011	259	2,028	860	129	5,953	167	250	-----	184	1,007	490	151	41	411	-----
Nevada.....	710	-----	55	15	-----	331	-----	-----	-----	68	14	-----	10	-----	2	-----
Arizona.....	3,755	3	1,777	109	25	2,982	118	-----	-----	219	100	30	180	66	53	-----
Total Pacific States.....	393,797	7,721	22,876	8,202	8,597	158,888	1,358	4,714	4,076	18,381	15,837	8,091	8,331	4,100	5,027	6
Total United States (exclusive of possessions).....	5,842,171	530,354	560,655	255,563	220,475	1,640,252	46,661	73,744	69,372	415,787	327,994	254,837	112,308	88,087	330,679	6,004
Alaska.....	1,385	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,600	-----	158	-----
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	73	-----	-----
Guam.....	225	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
The Territory of Hawaii.....	19,625	-----	71	429	-----	7,035	31	-----	-----	819	1,654	1,394	118	142	683	33
Philippines.....	3,694	-----	-----	-----	-----	8,073	-----	-----	-----	837	20	629	7	1,424	704	31
Puerto Rico.....	2,456	-----	31	-----	95	2,199	-----	-----	35	-----	-----	-----	46	-----	6	-----
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	-----	17	29	-----	-----	-----	-----	-----
Total possessions.....	27,430	-----	102	429	95	17,307	31	-----	872	856	2,312	1,401	3,188	1,043	1,551	64
Total United States and possessions.....	5,869,601	530,354	560,757	255,992	220,570	1,657,559	46,692	73,744	70,244	416,643	330,306	256,238	115,496	89,130	332,230	6,068

<sup>1</sup> All other bonds, notes, and debentures.

TABLE NO. 46.—Assets and liabilities of active State (commercial) banks, June 29, 1940—Continued

(In thousands of dollars)

Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits								
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings <sup>1</sup>	States and political subdivisions	Banks in United States	Banks in foreign countries
									Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....		3,819	4,178	27,018	836	5,829	727		51,823	658	7	826	63	452	965		
New Hampshire.....		325	902	3,319		700	159		12,365	37	139	184			133		
Vermont.....		6,315	2,650	8,866	55	1,035	51		43,528	273		347	88	10	671	62	
Massachusetts.....		6,372	31,308	329,012	11,996	21,198	46,912	346	151,312	3,805	1,081	2,428	297	559	967	866	
Rhode Island.....		1,110	12,270	55,648	14	8,516	3,563	211	140,669	1,226	68	2,823		457	736		
Connecticut.....		2,787	19,391	167,700	1,710	21,723	19,705		104,448	3,512	2,088	1,531	5,067	152	1,402	127	
Total New England States.....		20,728	70,699	591,563	14,611	59,001	71,117	557	504,145	9,511	3,383	8,139	5,515	1,630	4,874	1,055	
New York.....	46,911	21,520	439,421	7,254,910	127,465	246,814	2,459,821	379,764	858,883	19,081	277	11,881	294,074	6,000	50,562	167,851	1,631
New Jersey.....		31,574	38,066	364,917	9,839	70,145	20,818	144	453,538	3,117	3,106	9,111	4,416		9,800	534	
Pennsylvania.....		19,124	112,853	1,006,810	36,987	77,588	142,513	75	584,648	37,728	5,162	14,020	70,743	1,372	33,920	6,237	
Delaware.....	86		9,899	135,312	519	4,969	2,018		29,336	1,093	23	217	1,766	345	1,617	228	
Maryland.....	3,915		18,777	177,001	11,526	21,310	27,939	14	99,146	1,684	1,691	2,368	4,117	306	2,091	42	
District of Columbia.....	970	250	9,650	86,468	211	7	2,502	25	63,362	22	3,034	2,033	1,034	18		120	
Total Eastern States.....	51,882	72,468	628,666	9,025,418	186,547	420,833	2,655,611	380,022	2,088,913	62,725	13,293	39,630	376,150	8,041	97,990	175,012	1,631
Virginia.....		4,688	15,139	88,487	1,733	9,777	22,614	45	100,764	7,314	8,804	2,023	1,175	1,557	5,799	1,062	
West Virginia.....	2,295		11,357	64,566	110	9,008	6,274		52,531	6,426	165	821	256	835	112	218	
North Carolina.....	25	3,545	14,691	131,861	2,240	46,895	91,236		62,515	13,863	5,733	779	-1,165	3,610	2,177	3,077	
South Carolina.....	444	32	3,453	29,684	99	6,005	509		12,294	2,512		72	193	186	525	57	
Georgia.....	1,601		14,073	77,723	2,440	10,373	16,527		40,922	12,352	844	436	148	440	721	1,831	
Florida.....		600	7,050	57,885	256	11,349	1,184		28,027	889	462	108	105	504	2,224	133	
Alabama.....		2,359	5,642	45,640	1,413	7,333	7,419		25,905	5,225	274	57		325	95	516	
Mississippi.....	32	4,345	6,695	57,596	348	19,740	5,553		29,142	15,203	175	421		940	86	135	
Louisiana.....	20	2,520	8,465	72,684	2,891	31,298	7,044	12	31,308	10,804		382	34	1,639	2,068	140	
Texas.....	3,165		16,938	136,999	1,702	19,458	6,200		12,705	11,988	1,320	174	559	241	2,684	55	
Arkansas.....		1,874	5,472	43,775	5	8,627	5,524		13,174	5,909	6	117	75	709	20	50	
Kentucky.....		4,352	18,719	104,479	2,083	21,834	13,467		48,519	26,955	1,234	790	647	292	947	314	
Tennessee.....		3,130	9,843	60,721	1,815	12,896	5,026		35,539	20,032	1,824	273	5	436	1,687	1,353	

Total Southern States-----	7,582	27,445	137,537	972,100	17,135	214,593	188,577	57	493,345	139,472	20,841	6,453	4,362	11,714	19,145	8,941	-----	
Ohio-----	27,145	92	70,574	573,725	13,989	68,678	71,667	351	551,816	39,355	10,927	2,726	7,530	1,118	19,891	2,824	-----	
Indiana-----	9,301	-----	22,233	169,353	3,229	63,294	6,147	-----	127,820	40,526	495	2,221	603	571	8	1,578	-----	
Illinois-----	3,373	-----	45,086	687,312	10,896	47,381	134,937	541	361,436	30,747	4,168	1,827	4,038	573	6,356	69	-----	
Michigan-----	-----	13,220	35,611	252,058	4,300	65,483	16,582	75	411,493	11,295	999	2,967	374	1,291	2,520	1,020	-----	
Wisconsin-----	11,215	114	27,511	136,676	2,004	24,303	9,185	-----	198,159	42,691	40	1,674	691	682	2,980	1,191	-----	
Minnesota-----	1,725	-----	13,509	68,299	254	18,920	1,615	-----	64,741	55,720	306	202	7	1,389	4,474	595	-----	
Iowa-----	-----	2,692	20,945	192,285	1,572	59,140	6,412	-----	100,787	71,509	905	554	211	352	233	94	-----	
Missouri-----	3,651	1,589	60,527	405,596	13,377	42,408	203,176	188	145,409	46,592	1,132	1,590	1,336	821	622	846	-----	
Total Middle Western States--	56,410	17,707	285,996	2,485,304	49,621	389,607	449,721	1,155	1,961,661	338,435	18,972	13,761	14,790	6,797	37,084	8,217	-----	
North Dakota-----	791	30	2,165	12,049	13	2,019	419	-----	3,413	5,892	-----	-----	-----	67	277	26	-----	
South Dakota-----	633	-----	3,107	16,593	128	7,875	391	-----	4,863	6,899	-----	4	-----	88	1,226	35	-----	
Nebraska-----	437	384	6,848	40,602	105	7,326	385	-----	5,621	13,890	40	24	-----	115	49	73	-----	
Kansas-----	-----	1,777	13,017	83,362	1,352	35,478	2,996	-----	19,091	21,589	325	306	651	480	144	240	-----	
Montana-----	126	438	3,444	31,240	71	8,002	4,568	-----	13,484	4,288	3	74	17	259	748	158	-----	
Wyoming-----	-----	658	814	8,620	12	2,261	209	-----	5,587	1,521	58	-----	40	34	118	5	-----	
Colorado-----	-----	592	2,685	31,487	2	4,973	1,521	-----	19,240	2,114	-----	301	30	19	97	205	-----	
New Mexico-----	-----	217	593	7,723	15	2,100	2	-----	2,199	658	-----	-----	-----	30	8	-----	-----	
Oklahoma-----	-----	64	4,127	32,128	86	9,927	588	-----	4,823	6,140	169	7	34	71	250	102	-----	
Total Western States-----	1,987	4,160	36,800	263,804	1,784	79,961	11,079	-----	78,321	62,991	595	716	772	1,163	2,917	844	-----	
Washington-----	663	-----	3,599	28,404	309	5,117	869	-----	29,967	2,605	-----	4	318	51	2	124	-----	
Oregon-----	461	-----	1,727	11,615	14	2,393	120	-----	12,669	1,599	-----	4	16	87	406	42	-----	
California-----	-----	15,912	50,303	370,164	9,388	25,666	79,558	6,269	741,592	22,350	-----	4,449	20,170	97	9,635	15,531	1,400	-----
Idaho-----	-----	506	1,804	22,362	236	8,763	1,380	16	12,557	1,934	-----	-----	10	28	-----	110	-----	
Utah-----	-----	884	100	5,193	31,246	88	7,347	6,085	5	38,400	2,525	105	54	47	49	180	75	-----
Nevada-----	-----	28	197	1,248	1	886	5	-----	1,011	85	-----	-----	-----	5	14	5	-----	
Arizona-----	-----	-----	1,073	10,830	-----	2,903	114	8	13,489	367	-----	45	31	12	5	-----	-----	
Total Pacific States-----	2,008	16,546	63,896	475,869	10,036	53,075	88,131	6,298	849,685	31,465	105	4,556	20,592	329	10,242	15,887	1,400	-----
Total United States (exclusive of possessions) ..	119,869	159,054	1,223,594	13,814,058	279,734	1,217,070	3,464,236	388,089	5,976,070	644,599	57,189	73,255	422,181	29,674	172,252	209,956	3,031	-----
Alaska-----	-----	-----	610	3,875	122	698	432	-----	3,595	902	-----	-----	-----	99	-----	-----	-----	
Canal Zone (Panama) ..	-----	-----	-----	2,750	6,190	-----	3	132	2,857	83	-----	-----	-----	-----	-----	-----	-----	
Guam-----	-----	-----	25	38	-----	31	-----	-----	302	-----	-----	-----	-----	-----	27	-----	-----	
The Territory of Hawaii ..	-----	-----	5,940	25,053	-----	6,571	873	47	30,962	10,092	1	987	62	84	747	42	-----	
Philippines-----	-----	75	27,571	37,215	-----	10,983	3,197	18,162	41,070	27,175	-----	-----	-----	-----	6,775	-----	-----	
Puerto Rico-----	340	-----	3,134	29,838	2,421	12,136	645	914	16,955	127	493	-----	90	33	12,623	-----	-----	
American Samoa-----	-----	-----	25	32	-----	19	-----	-----	95	-----	-----	-----	-----	-----	-----	-----	-----	
Total possessions--	340	75	37,305	98,801	8,733	30,438	5,150	19,255	95,836	38,379	494	987	152	216	20,172	42	-----	
Total United States and pos- sessions-----	120,209	159,129	1,260,899	13,912,859	288,467	1,247,508	3,469,386	407,344	6,071,906	682,978	57,683	74,242	422,333	29,890	192,424	209,998	3,031	-----

<sup>1</sup> Includes U. S. Treasurer's time deposits—open account.

TABLE No. 47.—Assets and liabilities of active mutual savings banks, June 29, 1940

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>1</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	32	28,735	94,202	867	19,976	1,266	3,100				4	148,150
New Hampshire <sup>2</sup> .....	43	66,925	117,427	1,139	21,887	2,070	7,015				304	216,767
Vermont.....	8	31,113	22,544	424	3,050	781	4,602	2,557		84	73	65,228
Massachusetts.....	192	990,012	1,151,319	<sup>3</sup> 7,731	93,156	19,926	138,679				8,549	2,409,372
Rhode Island.....	9	54,298	108,425	1,895	25,701	1,103	2,595				104	194,121
Connecticut.....	72	340,997	353,515	6,509	68,976	6,503	45,247				5,898	827,645
Total New England States.....	356	1,512,080	1,847,432	18,565	232,746	31,649	201,238	2,557		84	14,932	3,861,283
New York.....	134	3,042,676	2,404,197	42,641	510,905	73,293	301,191	6,012		39,325	18,596	6,438,836
New Jersey <sup>4</sup> .....	24	124,906	169,279	2,073	26,877	5,266	34,539	856		2,106	717	366,619
Pennsylvania.....	7	86,697	475,973	1,969	62,216	10,357	24,364				2,759	664,335
Delaware.....	2	12,863	32,411	35	2,457	747	311					48,824
Maryland.....	12	38,011	166,140	1,307	44,945	1,556	3,933			98	35	256,025
Total Eastern States.....	179	3,305,153	3,248,000	48,025	647,400	91,219	364,338	6,868		41,529	22,107	7,774,639
Ohio.....	3	50,779	63,236	6,619	8,417	1,099	4,316				254	134,720
Indiana.....	4	10,814	5,824	392	5,267	83	735	32			1	23,148
Wisconsin.....	4	2,231	2,301	159	667	87	39					5,484
Minnesota.....	1	16,009	48,615	111	6,239	3	712				2	71,691
Total Middle Western States.....	12	79,833	119,976	7,281	20,590	1,272	5,802	32			257	235,043
Washington.....	3	27,602	45,155	451	4,126	355	120			428	5	78,242
Oregon.....	1	1,824	969	6	189	1	10	12				3,011
Total Pacific States.....	4	29,426	46,124	457	4,315	356	130	12		428	5	81,253
Total United States.....	551	4,926,492	5,261,532	74,328	905,051	124,496	571,508	9,469		42,041	37,301	11,952,218

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes business of 9 guaranty banks.<sup>3</sup> Includes cash items.<sup>4</sup> Includes two "associations" which possess the characteristics of both a savings bank and a building and loan association, in that all of the deposits are invested in bonds and mortgages and each depositor has the privilege of making a mortgage loan.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of June 29, 1940, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

**LIABILITIES**  
[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital notes and debentures	Surplus	Undivided profits	Reserves and retirement account for capital notes and debentures
Maine.....		129,452		129,452	2					76	1,269		7,966	9,385
New Hampshire.....		194,187		194,187						136		<sup>2</sup> 15,142	6,643	659
Vermont.....	106	57,329		57,435					44	299	4,723	183	474	2,070
Massachusetts.....		2,161,553		2,161,553				259		4,982		<sup>2</sup> 145,203	94,628	2,747
Rhode Island.....		178,988		178,988				95	823	280		<sup>2</sup> 12,566	<sup>3</sup> 1,369	
Connecticut.....		740,569		740,569					165	1,376		51,146	26,368	8,021
<b>Total New England States.....</b>	<b>106</b>	<b>3,462,078</b>		<b>3,462,184</b>	<b>2</b>			<b>354</b>	<b>1,032</b>	<b>7,149</b>	<b>5,992</b>	<b>224,240</b>	<b>137,448</b>	<b>22,882</b>
New York.....		5,670,370		5,670,370					5,297	5,567		531,737	152,257	73,608
New Jersey.....	1,648	325,603	70	327,321	1			8	331	463	600	34,828	58	3,009
Pennsylvania.....		610,020	1	610,021						1,231		45,215	2,906	4,962
Delaware.....		41,526		41,526				1				1,000	441	5,856
Maryland.....	185	227,833		228,018						715		<sup>2</sup> 13,748	<sup>2</sup> 13,544	
<b>Total Eastern States.....</b>	<b>1,833</b>	<b>6,875,352</b>	<b>71</b>	<b>6,877,256</b>	<b>1</b>			<b>9</b>	<b>5,628</b>	<b>7,976</b>	<b>600</b>	<b>626,528</b>	<b>169,206</b>	<b>87,435</b>
Ohio.....	8	124,061	3	124,072					623	492	1,147	6,633	966	787
Indiana.....	1,102	19,107	26	20,235								2,518	168	227
Wisconsin.....		4,816		4,816						11	198	346	40	73
Minnesota.....		66,941		66,941						92		4,000	601	57
<b>Total Middle Western States.....</b>	<b>1,110</b>	<b>214,927</b>	<b>29</b>	<b>216,064</b>					<b>623</b>	<b>595</b>	<b>1,345</b>	<b>13,497</b>	<b>1,775</b>	<b>1,144</b>
Washington.....		73,074		73,074						1,296	25	<sup>2</sup> 3,650	193	4
Oregon.....		2,860		2,860						43		<sup>2</sup> 49	52	7
<b>Total Pacific States.....</b>		<b>75,934</b>		<b>75,934</b>						<b>1,339</b>	<b>25</b>	<b>3,699</b>	<b>245</b>	<b>11</b>
<b>Total United States.....</b>	<b>3,049</b>	<b>10,628,289</b>	<b>100</b>	<b>10,631,438</b>	<b>3</b>			<b>363</b>	<b>7,283</b>	<b>17,059</b>	<b>7,962</b>	<b>867,964</b>	<b>308,674</b>	<b>111,472</b>

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit accounts).

<sup>2</sup> Includes guaranty fund.

<sup>3</sup> Includes reserves.

TABLE No. 47.—Assets and liabilities of active mutual savings banks, June 29, 1940—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and in- dustrial loans	Agricul- tural loans	Open-mar- ket paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Overdrafts
						On farm land	On resi- dential properties	On other properties			
Maine							<sup>1</sup> 26,911			1,824	
New Hampshire							<sup>1</sup> 60,889			6,036	
Vermont	228	86			371	8,296	18,520	1,926		1,686	
Massachusetts							<sup>1</sup> 960,715			29,297	
Rhode Island							<sup>1</sup> 45,801			8,497	
Connecticut							<sup>1</sup> 334,193			6,804	
Total New England States	228	86			371	8,296	1,447,029	1,926		54,144	
New York			102				<sup>1</sup> 3,040,232			2,342	
New Jersey					63	138	109,959	14,507		225	14
Pennsylvania						465	<sup>2</sup> 85,453			779	
Delaware				30		226	<sup>2</sup> 12,571			36	
Maryland	31	12	4,517		68	492	14,097	17,889		905	
Total Eastern States	31	12	4,619	30	131	1,321	3,262,312	32,396		4,287	14
Ohio						513	<sup>2</sup> 24,122			26,144	
Indiana	182	55			2	2,602	5,376	1,848		749	
Wisconsin						65	1,836	279		51	
Minnesota							<sup>1</sup> 15,709			300	
Total Middle Western States	182	55			2	3,180	47,043	2,127		27,244	
Washington						448	<sup>2</sup> 26,764			390	
Oregon						43	576	1,202		3	
Total Pacific States						491	27,340	1,202		393	
Total United States	441	153	4,619	30	504	13,288	4,783,724	37,651		86,068	14

<sup>1</sup> All real estate loans.<sup>2</sup> Includes loans on other properties.



Location	Investments															
	U. S. Govern- ment direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including war- rants)	Other bonds, notes, and debentures								Stocks of domestic corporations	Stocks of foreign corporations
		Recon- struction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mort- gage Corporation	Other Govern- ment corpora- tions and agencies		U. S. Government corpora- tions and agencies, not guaranteed by United States			Other domestic corporations				For- eign— public and private		
							Federal land banks	Federal inter- mediate credit banks	Other Govern- ment cor- porations and agencies	Rail- roads	Public uti- lities	Indus- trial	All other			
Maine.....	43,084		1,561	258		6,080	25			12,482	18,705	92	4,303	3,944	3,668	
New Hampshire.....	21,321	2,933	6,925	5,251	1,705	7,575	1,658		10	21,695	23,832	1,074		8,116	15,332	
Vermont.....	13,996	50	780	1,045	154	1,027			10	775	1,995	70	135	553	1,954	
Massachusetts.....	620,760	11,165	29,637	8,729	6,360	94,584	316			119,642	128,289		1,411		50,426	
Rhode Island.....	33,325	3,803	6,058	2,137	1,190	3,769			89	14,628	18,782	1,509	14	2,427	20,694	
Connecticut.....	147,836	2,456	9,488	2,454	2,298	19,013				54,881	50,428		82	27,756	36,823	
Total New England States.....	880,322	20,407	54,449	19,874	11,707	132,048	1,999		109	304,103	242,031	2,745	5,945	42,796	128,897	
New York.....	1,362,599	77,338	153,159	38,922	52,907	349,205				212,887	99,705		120,717		36,758	
New Jersey.....	56,982	486	5,743	2,009	372	40,344	237		22	33,945	24,195	656	4,254		34	
Pennsylvania.....	153,824	7,725	20,697	5,284	3,224	70,134	1,522	226	1,133	111,567	75,324	19,035	2,734	3,537	7	
Delaware.....	1,387	15	304	521	8	1,783				8,544	18,813	170	52	639	175	
Maryland.....	87,691	626	4,351	4,053	2,578	1,916	3,899	2,397	146	28,525	19,542	6,296	2,465	1,649	6	
Total Eastern States.....	1,662,483	86,190	184,254	50,789	59,089	463,382	5,658	2,623	1,301	395,468	237,579	26,157	30,222	5,825	36,980	
Ohio.....	21,160	1,141	5,386	2,052	1,021	6,004	525			8,047	5,776	6,033	38	4,766	1,287	
Indiana.....	2,277	38	737	337	85	2,199		13					135		3	
Wisconsin.....	226	4	350	119	2	1,176	20		10	244	125		15		10	
Minnesota.....	9,437	295	3,950	3,518	961	20,343	810		369	3,508	1,355	2,470	859	725	15	
Total Middle Western States.....	33,100	1,478	10,423	6,026	2,069	29,722	1,355	13	379	11,799	7,256	8,503	1,047	5,491	1,315	
Washington.....	20,862	372	4,706	3,727	420	7,331	142		12	2,303	1,739	2,378	456	678	29	
Oregon.....	222				5	684				11		47				
Total Pacific States.....	21,084	372	4,706	3,727	425	8,015	142		12	2,314	1,739	2,425	456	678	29	
Total United States.....	2,596,989	108,447	253,832	80,416	73,290	633,167	9,154	2,636	1,801	713,684	488,605	39,830	37,670	54,790	167,221	

<sup>1</sup> Includes obligations of U. S. Government corporations and agencies, not guaranteed by United States.

TABLE NO. 47.—Assets and liabilities of active mutual savings banks, June 29, 1940—Continued

[In thousands of dollars]

Location	Demand deposits					Time deposits								
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
						Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....						128,431			1,021					
New Hampshire.....						193,076			1,111					
Vermont.....	89	1	16			56,696	13	3	196	45		352	24	
Massachusetts.....						2,149,253			12,300					
Rhode Island.....						178,354			634					
Connecticut.....						735,098			5,471					
Total New England States.....	89	1	16			3,440,908	13	3	20,733	45		352	24	
New York.....						5,646,400			23,970					
New Jersey.....	1,648					322,728			2,742			108	25	
Pennsylvania.....						607,383			2,637					
Delaware.....						41,351			99			76		
Maryland.....	185					225,968		20	1,682	64		99		
Total Eastern States.....	1,833					6,843,830		20	31,130	64		283	25	
Ohio.....	1		7			123,489	184	182	206					
Indiana.....	606		440	56		18,499	173	77	40	318				
Wisconsin.....						4,682		1	121	3		9		
Minnesota.....						66,912			29					
Total Middle Western States.....	607		447	56		213,582	357	260	396	321		9		
Washington.....						73,069							5	
Oregon.....						2,773							87	
Total Pacific States.....						75,842							92	
Total United States.....	2,529	1	463	56		10,574,162	370	283	52,259	430		644	141	

TABLE NO. 48.—Assets and liabilities of active private banks, June 29, 1940

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>1</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Connecticut.....	3	400	231	42	102	11	411				9	1,206
New York.....	8	37,833	66,349	838	37,017	124	50		7,763	241	29	150,244
New Jersey.....	1	15	12	3	1		36					67
Pennsylvania <sup>2</sup> .....	15	5,478	8,194	460	4,188	283	405				2,397	21,405
Total Eastern States.....	24	43,326	74,555	1,301	41,206	407	491		7,763	241	2,426	171,716
South Carolina.....	1	674	54	20	225		28					1,001
Ohio.....	13	2,158	584	100	673	62	95				1	3,673
Indiana.....	15	1,876	1,054	157	1,593	48	71	2				4,801
Total Middle Western States.....	28	4,034	1,638	257	2,266	110	166	2			1	8,474
Kansas.....	1	3		4	7	3						17
Total United States.....	57	48,437	76,478	1,624	43,806	531	1,096	2	7,763	241	2,436	182,414

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes figures for 1 branch of a New York bank.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of June 29, 1940, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

TABLE No. 48.—*Assets and liabilities of active private banks, June 29, 1940*—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	446	280	2	728	91	111				2	125	55	94	
New York.....	114,406	5,004	686	120,096	200	11	8,417	43	147	1,087	5,600	13,837	16	790
New Jersey.....		6		6								57		4
Pennsylvania.....	10,319	6,309	135	16,763	27					1,976	2,301			338
Total Eastern States.....	124,725	11,319	821	136,865	227	11	8,417	43	147	3,063	7,901	13,894	16	1,132
South Carolina.....	457	123		580							400		21	
Ohio.....	1,522	1,514	6	3,042					2		293	206	128	2
Indiana.....	3,273	1,043	8	4,324							216	191	69	1
Total Middle Western States.....	4,795	2,557	14	7,366					2		509	397	197	3
Kansas.....	2			2							10	5		
Total United States.....	130,425	14,279	837	145,541	318	122	8,417	43	149	3,065	8,945	14,351	328	1,135

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).<sup>2</sup> Includes surplus and undivided profits.

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open market paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Overdrafts
						On farm land	On resi- dential properties	On other properties			
Connecticut.....	118						<sup>1</sup> 188			94	
New York.....	17,053	12	6,287	6,032	7,373	22	44	4		466	540
New Jersey.....								15			
Pennsylvania.....	1,506	57	700	26	518	200	387	82		1,992	10
Total Eastern States.....	18,559	69	6,987	6,058	7,891	222	431	101		2,458	550
South Carolina.....						3	1	1		668	1
Ohio.....							<sup>1</sup> 715			1,442	1
Indiana.....	262	480	1			252	291	34		555	1
Total Middle Western States.....	262	480	1			252	1,006	34		1,997	2
Kansas.....										3	
Total United States.....	18,939	549	6,988	6,058	7,891	477	1,626	136		5,220	553

<sup>1</sup> All real-estate loans.

TABLE NO. 48.—Assets and liabilities of active private banks June 29, 1940—Continued

[In thousands of dollars]

Location	Investments															
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures								Stocks of domestic corporations	Stocks of foreign corporations
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign—public and private		
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other			
Connecticut.....						112							76		43	
New York.....	44,439	1		1	10	10,090	1,309	485	420	888	1,385	1,486	307	55	5,360	113
New Jersey.....														6	6	
Pennsylvania.....	2,872	144	386	99	60	755	57	8	42	728	870	706	101	131	1,235	
Total Eastern States.....	47,311	145	386	100	70	10,845	1,366	493	462	1,616	2,255	2,192	408	192	6,601	113
South Carolina.....						43				1			8		2	
Ohio.....	333			4		144				17	22	12		5	1	
Indiana.....	544		47	80	9	250	5		7	22	30	12	46	4	15	
Total Middle Western States.....	877		47	84	9	394	5		7	39	52	24	75	9	16	
Kansas.....																
Total United States.....	48,188	145	433	184	79	11,394	1,371	493	469	1,656	2,307	2,216	567	201	6,662	113

Location	Demand deposits					Time deposits								
	Individuals, partnerships, and corporations	U. S. Government	States, and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
						Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Connecticut.....	446					280								
New York.....	77,570		97	12,298	24,441	986	1,111		3	2,797		7	100	
New Jersey.....						6								
Pennsylvania.....	7,683		294	2,342		4,321	1,033		797			158		
Total Eastern States.....	85,253		391	14,640	24,441	5,313	2,14'		800	2,797		165	100	
South Carolina.....	399		58				123							
Ohio.....	1,264		258			819	695							
Indiana.....	2,443		830			475	561		7					
Total Middle Western States.....	3,707		1,088			1,294	1,256		7					
Kansas.....	2													
Total United States.....	89,807		1,537	14,640	24,441	6,887	3,523		807	2,797		165	100	

TABLE NO. 49.—*Assets and liabilities of all active banks other than national, June 29, 1940 (includes State (commercial), mutual savings, and private banks)*

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>1</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	63	71, 124	126, 016	3, 807	44, 186	2, 863	5, 247	252	-----	54	145	253, 694
New Hampshire.....	55	76, 045	125, 074	1, 421	24, 406	2, 290	7, 471	13	-----	-----	351	237, 071
Vermont.....	41	64, 977	43, 785	1, 378	11, 181	2, 347	7, 831	2, 693	-----	127	307	134, 626
Massachusetts.....	263	1, 225, 055	1, 383, 183	20, 534	267, 765	31, 150	145, 922	2, 227	270	1, 091	9, 072	3, 086, 269
Rhode Island.....	23	136, 411	221, 760	6, 118	66, 009	12, 748	5, 722	5, 663	370	638	540	455, 979
Connecticut.....	150	477, 766	459, 269	17, 486	181, 841	18, 522	51, 421	234	6	239	6, 182	1, 212, 966
Total New England States.....	595	2, 051, 378	2, 359, 087	50, 744	595, 388	69, 920	223, 614	11, 082	646	2, 149	16, 597	5, 380, 605
New York.....	447	5, 565, 902	7, 584, 663	166, 680	5, 932, 371	245, 526	350, 919	30, 313	44, 886	70, 121	62, 163	20, 053, 544
New Jersey.....	161	429, 191	562, 395	22, 010	320, 460	39, 357	62, 133	4, 189	190	5, 156	3, 537	1, 448, 618
Pennsylvania.....	401	748, 245	1, 483, 772	42, 638	676, 870	75, 307	109, 120	22, 026	122	4, 536	19, 044	3, 181, 680
Delaware.....	31	70, 709	105, 846	2, 691	80, 562	2, 935	1, 545	699	-----	346	75	265, 408
Maryland.....	126	153, 913	276, 727	9, 251	196, 065	10, 152	5, 982	398	-----	619	3, 108	656, 205
District of Columbia.....	13	64, 813	52, 902	4, 638	51, 845	8, 200	2, 566	2, 285	-----	364	181	187, 794
Total Eastern States.....	1, 179	7, 032, 773	10, 066, 305	247, 908	7, 258, 163	381, 477	532, 265	59, 910	45, 198	81, 142	88, 108	25, 793, 249
Virginia.....	184	147, 180	61, 026	5, 616	66, 409	7, 988	2, 591	1, 095	3	275	930	293, 113
West Virginia.....	104	67, 989	32, 982	4, 663	55, 755	3, 576	3, 255	1, 126	-----	164	683	170, 193
North Carolina.....	185	140, 259	122, 860	8, 577	134, 865	6, 420	1, 745	27	9	905	1, 377	417, 044
South Carolina.....	131	18, 774	18, 226	2, 111	21, 054	648	524	5	-----	8	95	61, 445
Georgia.....	233	93, 975	29, 920	4, 570	60, 898	5, 081	4, 106	32	90	106	441	199, 219
Florida.....	121	34, 016	31, 473	3, 912	46, 439	1, 947	919	387	6	58	781	119, 938
Alabama.....	152	40, 885	29, 967	2, 972	31, 941	1, 689	1, 524	397	-----	164	601	110, 140
Mississippi.....	182	48, 382	47, 076	4, 295	44, 929	3, 047	1, 076	88	-----	40	874	149, 807
Louisiana.....	116	55, 622	52, 116	4, 814	59, 707	2, 454	922	3, 586	7	126	3, 882	183, 236
Texas.....	393	88, 589	52, 387	6, 085	76, 683	4, 481	1, 485	15	-----	55	477	230, 257
Arkansas.....	169	32, 521	22, 376	1, 916	32, 937	1, 350	589	-----	-----	15	299	92, 003
Kentucky.....	314	118, 975	57, 393	5, 334	77, 221	5, 113	3, 239	50	5	187	6, 461	273, 978
Tennessee.....	226	75, 743	30, 225	3, 656	47, 304	4, 662	2, 450	452	91	76	915	165, 574
Total Southern States.....	2, 510	962, 910	588, 027	58, 521	756, 142	48, 456	24, 425	7, 260	211	2, 179	17, 816	2, 465, 947



Ohio.....	455	572,339	535,935	39,773	467,933	30,917	20,355	4,488	308	1,938	8,343	1,682,329
Indiana.....	382	179,872	154,614	13,088	136,342	9,179	6,871	740	-----	259	533	501,498
Illinois.....	512	308,416	546,423	22,865	525,355	12,900	4,175	1,274	142	2,367	3,326	1,427,243
Michigan.....	367	270,978	297,173	19,261	259,012	15,371	2,458	1,452	2	944	1,376	868,027
Wisconsin.....	472	182,763	160,963	10,443	124,574	8,491	4,886	666	3	99	1,145	493,533
Minnesota.....	489	132,389	120,502	5,509	54,699	3,715	1,748	2	-----	265	418	319,247
Iowa.....	543	251,049	104,907	14,003	109,323	5,090	1,849	927	5	95	125	486,873
Missouri.....	541	290,781	318,270	11,642	338,092	11,989	5,855	976	112	1,051	1,621	980,389
Total Middle Western States.....	3,761	2,188,587	2,238,787	136,584	2,015,330	97,652	47,197	10,525	572	7,018	16,887	6,759,139
North Dakota.....	113	10,694	6,959	790	9,047	695	493	3	-----	38	48	28,767
South Dakota.....	124	19,438	11,403	908	11,467	851	306	20	-----	38	63	44,494
Nebraska.....	286	37,543	17,169	1,584	23,280	1,205	178	13	-----	8	90	81,070
Kansas.....	489	86,529	47,693	3,781	51,988	3,316	877	405	-----	4	601	195,194
Montana.....	69	19,445	22,342	1,655	25,846	949	214	1	-----	137	45	70,634
Wyoming.....	32	9,735	3,104	568	7,589	385	43	-----	-----	-----	21	21,445
Colorado.....	68	21,927	16,544	1,810	26,872	960	191	5	-----	81	122	68,512
New Mexico.....	19	5,897	3,293	495	4,464	159	41	-----	-----	-----	1	14,350
Oklahoma.....	182	24,316	16,114	1,509	20,440	569	39	3	-----	3	128	63,121
Total Western States.....	1,382	235,524	144,621	13,100	180,993	9,089	2,382	445	5	309	1,119	587,587
Washington.....	98	57,992	66,292	2,201	27,533	1,330	216	1	100	471	55	156,191
Oregon.....	47	13,237	12,772	883	8,359	331	221	26	3	30	18	35,880
California.....	128	573,562	582,058	15,634	280,924	25,775	15,466	90	3,960	2,499	1,679	1,501,647
Idaho.....	32	17,686	19,441	1,217	14,006	691	46	6	-----	2	202	53,297
Utah.....	46	39,469	24,941	1,330	31,597	868	176	301	-----	-----	167	98,849
Nevada.....	5	1,355	1,205	157	928	46	6	-----	-----	5	2	3,704
Arizona.....	7	9,880	9,417	1,015	9,368	291	376	1	-----	4	188	30,540
Total Pacific States.....	363	713,181	716,126	22,437	372,715	29,332	16,507	425	4,063	3,011	2,311	1,880,108
Total United States (exclusive of possessions).....	9,790	13,184,353	16,112,953	529,294	11,178,731	635,926	846,390	89,647	50,695	95,808	142,838	42,866,635
Alaska.....	11	4,360	3,143	752	2,504	214	69	-----	-----	71	132	11,245
Canal Zone (Panama).....	2	386	73	1,027	213	23	-----	-----	-----	1	10,362	12,085
Guam.....	1	326	225	35	22	3	2	-----	-----	-----	13	628
The Territory of Hawaii.....	11	33,398	32,034	4,289	17,678	2,106	918	-----	-----	46	242	90,711
Philippines.....	18	123,540	16,247	24,589	35,504	2,791	2,991	233	-----	36	41,225	247,156
Puerto Rico.....	13	32,041	4,868	6,289	5,784	985	1,886	435	7,165	118	40,835	99,906
American Samoa.....	1	39	91	11	31	1	8	-----	-----	2	-----	183
Total possessions.....	57	194,090	56,681	36,992	61,736	6,123	5,374	435	7,398	276	92,809	461,914
Total United States and possessions.....	9,847	13,378,443	16,169,634	566,286	11,240,467	642,049	851,764	90,082	58,093	96,084	235,647	43,328,549

<sup>1</sup> Includes reserve balances and cash items in process of collection.

TABLE NO. 49.—Assets and liabilities of all active banks other than national, June 29, 1940 (includes State (commercial), mutual savings, and private banks)—Continued

LIABILITIES														
[In thousands of dollars]														
Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock <sup>2</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine	34,410	184,246	686	219,342	123	-----	-----	87	123	407	9,266	3,200	10,327	10,819
New Hampshire	4,178	207,045	59	211,282	41	-----	-----	-----	83	169	1,227	16,164	7,242	863
Vermont	10,113	102,308	184	112,605	30	-----	-----	-----	70	361	13,688	1,306	2,083	4,483
Massachusetts	409,464	2,322,868	7,580	2,739,912	25	-----	273	999	1,983	5,807	37,680	182,078	105,742	11,770
Rhode Island	67,952	324,967	1,626	394,545	300	-----	372	592	3,222	806	13,380	38,385	3,698	679
Connecticut	211,284	859,176	2,956	1,073,416	386	147	6	160	1,099	1,680	22,303	67,651	33,332	12,786
Total New England States	737,401	4,000,610	13,091	4,751,102	905	147	651	1,838	6,580	9,230	97,544	308,784	162,424	41,400
New York	10,583,180	7,085,614	112,384	17,781,178	7,027	81	52,219	8,939	20,019	74,314	513,452	1,182,953	293,474	119,888
New Jersey	467,511	809,231	6,754	1,283,496	1,437	50	190	2,765	1,233	2,788	70,240	63,620	10,627	12,172
Pennsylvania	1,274,292	1,370,159	10,598	2,655,049	1,323	359	122	2,213	6,953	7,856	134,278	273,459	42,328	57,740
Delaware	142,818	76,151	2,947	221,916	20	-----	-----	192	350	210	9,985	19,591	6,357	6,787
Maryland	237,975	339,278	1,456	578,709	-----	-----	-----	814	372	1,029	22,692	29,306	19,536	3,747
District of Columbia	89,213	69,623	774	159,610	-----	-----	-----	349	492	333	10,870	10,222	4,647	1,271
Total Eastern States	12,794,989	9,750,056	134,913	22,679,958	9,807	490	52,531	15,272	29,419	86,530	761,517	1,579,151	376,969	201,605
Virginia	122,656	128,498	1,300	252,454	21	12	3	1,838	610	1,376	19,827	10,045	4,151	2,776
West Virginia	79,958	61,364	1,384	142,706	193	-----	-----	87	260	128	13,652	8,435	3,138	1,594
North Carolina	272,232	92,919	5,521	370,672	366	-----	9	1,544	888	856	18,261	14,820	5,856	3,772
South Carolina	36,754	15,962	208	52,924	31	-----	-----	34	43	29	4,329	2,515	1,241	299
Georgia	107,063	57,694	905	165,662	696	-----	90	773	636	489	15,674	10,054	3,992	1,153
Florida	70,674	32,452	972	104,098	238	1	6	76	49	260	7,650	5,190	1,485	885
Alabama	61,805	32,397	298	94,500	51	14	-----	82	65	314	8,001	3,609	2,695	809
Mississippi	83,237	46,102	324	129,663	95	-----	-----	134	165	328	11,072	5,810	1,461	1,079
Louisiana	113,929	46,375	637	160,941	32	-----	9	221	205	222	11,005	6,296	2,812	1,493
Texas	164,359	29,726	1,311	195,396	316	4	-----	103	212	499	20,103	7,891	4,286	1,447
Arkansas	57,931	20,060	1,089	79,080	72	-----	-----	12	45	227	7,346	2,685	1,898	638
Kentucky	141,863	79,698	3,495	225,056	273	-----	5	382	358	6,886	23,071	12,236	3,550	2,161
Tennessee	80,458	61,149	483	142,090	55	-----	91	637	207	645	12,973	4,529	3,278	1,069
Total Southern States	1,392,919	704,396	17,927	2,115,242	2,439	31	213	5,923	3,743	12,259	172,964	94,115	39,843	19,175

Ohio.....	729,940	761,762	10,715	1,502,417	87	26	308	1,966	4,722	3,588	99,251	47,888	15,230	6,846
Indiana.....	246,398	193,972	3,497	443,867	12	42		472	307	277	31,750	15,245	7,074	2,452
Illinois.....	881,067	409,214	9,807	1,300,088	60	16	223	1,013	1,721	2,034	48,459	30,158	21,140	22,331
Michigan.....	338,498	431,959	7,394	777,851	28			3,148	884	1,377	48,831	21,014	9,400	5,492
Wisconsin.....	172,168	252,924	4,417	429,509		3		203	234	454	39,068	10,266	6,856	6,967
Minnesota.....	89,088	194,375	2,416	285,879	68	14		218	137	279	15,234	10,970	4,520	1,928
Iowa.....	259,409	174,645	4,156	438,210				222	64	908	23,637	13,020	7,189	3,616
Missouri.....	664,745	198,348	5,718	868,811	4,395	2	112	1,536	1,201	3,470	55,767	24,660	16,754	3,681
Total Middle Western States.....	3,381,313	2,617,199	48,120	6,046,632	4,650	103	655	8,778	9,270	12,387	361,967	173,221	88,163	53,313
North Dakota.....	14,500	9,675	164	24,339		7		18	20	2	2,986	945	329	121
South Dakota.....	24,987	13,115	206	38,308	82			12	8	16	3,740	1,098	970	260
Nebraska.....	48,418	19,812	356	68,586	115			29	4	12	7,669	2,695	1,599	361
Kansas.....	123,190	42,826	1,018	167,034	333			196	47	38	14,804	8,568	3,642	532
Montana.....	43,881	19,031	468	63,380				67	73	21	4,008	1,850	946	289
Wyoming.....	11,102	7,363	162	18,627	6			32	8	11	1,472	867	229	193
Colorado.....	37,983	22,006	676	60,665			5	48	360	12	3,277	2,400	1,281	464
New Mexico.....	9,840	2,895	80	12,815	5						810	357	158	202
Oklahoma.....	42,729	11,596	509	54,834	45			19	8	60	4,191	2,405	1,370	189
Total Western States.....	356,630	148,319	3,639	508,588	586	7	5	421	530	173	42,957	21,185	10,524	2,611
Washington.....	34,699	106,145	902	141,746	21		100	329	57	1,331	4,287	6,111	1,748	461
Oregon.....	14,142	17,683	112	31,937			3	21	2	61	2,188	799	724	145
California.....	491,045	815,224	8,432	1,314,701	575		4,048	4,965	1,595	36,494	66,215	39,932	23,442	9,680
Idaho.....	32,757	14,639	303	47,699	30			71	72	22	2,310	1,446	1,009	638
Utah.....	44,771	41,435	610	86,816	10			60	62	75	6,177	3,195	1,855	599
Nevada.....	2,140	1,120	20	3,280							225	85	102	11
Arizona.....	13,855	13,949	289	28,093				13	54		1,073	1,116	175	16
Total Pacific States.....	633,409	1,010,195	10,668	1,654,272	636		4,151	5,459	1,843	37,983	82,475	52,684	29,055	11,550
Total United States (exclusive of possessions).....	19,296,661	18,230,775	228,358	37,755,794	19,023	778	58,206	37,691	51,385	158,562	1,519,424	2,229,140	706,978	329,654
Alaska.....	5,127	4,596	73	9,796							610	315	417	107
Canal Zone (Panama).....	9,075	2,940	35	12,050					10	25				
Guam.....	69	329		398	109		10		6		25	35	34	11
The Territory of Hawaii.....	32,544	42,977	160	75,681	5		5	143	274	5,940	4,605	1,566	2,492	
Philippines.....	69,557	75,020	2,445	147,022	3,701		233	1,968	1,045	51,563	27,646	7,321	1,169	5,488
Puerto Rico.....	45,954	30,321	1,888	78,163	1,221		8,140	105	260	6,343	3,474	877	400	923
American Samoa.....	51	95	1	147						1	25	5	4	1
Total possessions.....	162,377	156,278	4,602	323,257	5,036		8,373	2,088	1,458	58,212	37,720	13,158	3,590	9,022
Total United States and possessions.....	19,459,038	18,387,053	232,960	38,079,051	24,059	778	66,579	39,779	52,843	216,774	1,557,144	2,242,298	710,568	338,676

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

<sup>2</sup> Includes capital notes and debentures. (See classification on pp. 250 and 251.)

TABLE NO. 49.—Assets and liabilities of all active banks other than national, June 29, 1940 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On residen- tial proper- ties	On other properties			
Maine.....	12, 199	762	362	179	1, 881	1, 379	35, 909	5, 893	10	12, 526	24
New Hampshire.....	988	16	32	-----	118	76	64, 721	1, 901	-----	8, 192	1
Vermont.....	3, 950	833	90	-----	899	14, 899	32, 271	6, 228	-----	5, 802	5
Massachusetts.....	50, 789	809	28, 242	3, 447	6, 576	553	1, 019, 480	20, 027	115	94, 982	35
Rhode Island.....	16, 859	90	2, 975	11	1, 555	532	77, 651	15, 482	-----	21, 252	4
Connecticut.....	44, 141	569	5, 446	268	4, 452	1, 023	378, 259	9, 297	33	34, 270	8
Total New England States.....	128, 926	3, 079	37, 147	3, 905	15, 481	18, 462	1, 608, 291	58, 828	158	177, 024	77
New York.....	1, 239, 252	14, 159	82, 152	256, 162	188, 186	9, 742	3, 196, 276	110, 224	21, 804	445, 148	2, 797
New Jersey.....	57, 138	1, 048	8, 991	3, 847	10, 111	1, 383	205, 772	49, 084	65	91, 714	38
Pennsylvania.....	193, 622	2, 561	9, 362	24, 923	48, 664	8, 470	228, 387	48, 178	340	183, 706	32
Delaware.....	12, 512	148	1, 440	3, 359	6, 944	2, 490	22, 106	4, 947	-----	16, 756	7
Maryland.....	21, 631	2, 080	5, 925	776	7, 456	10, 008	36, 288	26, 061	-----	43, 668	20
District of Columbia.....	6, 668	-----	1, 005	356	1, 063	64	23, 805	9, 161	-----	22, 695	6
Total Eastern States.....	1, 530, 813	19, 996	108, 875	289, 423	262, 424	32, 157	3, 712, 634	247, 655	22, 209	803, 687	2, 900
Virginia.....	34, 978	4, 472	3, 085	376	1, 903	9, 040	24, 404	6, 898	21	61, 985	18
West Virginia.....	14, 461	1, 497	1, 524	135	4, 143	3, 779	16, 440	5, 290	112	20, 593	25
North Carolina.....	47, 932	7, 980	4, 017	592	7, 490	7, 846	11, 618	9, 116	344	43, 315	9
South Carolina.....	3, 233	3, 310	142	8	573	1, 285	2, 970	745	-----	6, 491	17
Georgia.....	25, 637	11, 932	429	514	2, 397	5, 590	16, 044	5, 053	120	26, 137	122
Florida.....	8, 502	2, 239	527	772	793	1, 477	6, 050	2, 687	-----	10, 958	11
Alabama.....	7, 714	10, 206	5	86	429	3, 109	6, 234	2, 025	-----	11, 051	26
Mississippi.....	5, 986	11, 093	184	122	1, 151	7, 201	4, 833	3, 044	46	14, 305	417
Louisiana.....	14, 079	4, 459	197	269	1, 064	5, 039	7, 282	4, 505	-----	18, 637	61
Texas.....	22, 656	31, 262	350	70	752	2, 325	7, 293	2, 732	10	20, 934	205
Arkansas.....	4, 611	10, 508	1, 893	49	313	1, 926	4, 005	1, 367	13	7, 812	24
Kentucky.....	26, 711	9, 613	2, 583	230	2, 122	18, 958	18, 596	7, 527	142	32, 431	62
Tennessee.....	12, 274	10, 143	477	191	2, 141	8, 927	8, 840	3, 734	65	28, 834	117
Total Southern States.....	228, 764	118, 714	15, 413	3, 444	25, 271	76, 502	134, 609	54, 723	873	303, 483	1, 114

Ohio.....	108,859	13,936	3,544	3,370	12,084	26,870	186,982	39,831	80	176,710	73
Indiana.....	25,884	22,909	6,131	59	2,004	21,095	50,027	11,957	264	39,521	21
Illinois.....	89,453	49,013	25,059	6,974	10,270	13,148	42,064	6,209	116	66,044	66
Michigan.....	53,493	16,954	8,354	572	8,372	13,513	83,337	20,803	186	65,340	54
Wisconsin.....	46,687	20,773	4,518	214	6,024	21,947	37,210	14,807	71	30,460	52
Minnesota.....	11,669	42,187	1,403	7	596	14,435	31,936	3,638	9	26,426	83
Iowa.....	29,818	105,614	4,910	228	1,210	42,087	27,083	6,435	269	33,321	74
Missouri.....	100,301	33,377	1,638	1,737	7,597	16,942	47,398	18,895	210	62,497	189
Total Middle Western States.....	466,164	304,763	55,557	13,161	48,157	170,037	506,037	122,575	1,205	500,319	612
North Dakota.....	954	6,907	81	-----	16	714	572	215	25	1,194	16
South Dakota.....	1,537	12,833	37	-----	158	1,264	1,332	461	-----	1,795	21
Nebraska.....	2,780	24,055	478	6	218	3,796	934	273	7	4,964	32
Kansas.....	14,833	38,535	1,189	126	665	9,160	7,050	1,752	146	12,993	80
Montana.....	2,660	7,747	1,292	10	1,232	676	1,830	465	-----	3,493	40
Wyoming.....	954	4,983	61	5	126	438	1,344	423	-----	1,380	21
Colorado.....	6,372	6,915	301	13	914	528	2,012	568	-----	4,298	6
New Mexico.....	1,773	2,245	112	-----	60	151	456	254	-----	845	1
Oklahoma.....	3,159	12,245	135	-----	124	955	931	269	-----	6,419	79
Total Western States.....	35,022	116,465	3,686	160	3,513	17,682	16,461	4,680	178	37,381	296
Washington.....	5,416	4,899	488	-----	332	1,756	34,245	2,365	18	8,451	22
Oregon.....	1,520	2,341	107	112	88	742	3,830	1,668	18	2,794	17
California.....	103,640	20,421	5,009	2,381	17,361	24,229	240,869	90,302	175	68,851	324
Idaho.....	1,963	5,883	422	4	375	650	2,608	1,420	15	4,300	46
Utah.....	7,282	6,140	1,045	256	701	2,292	10,742	4,348	10	6,589	64
Nevada.....	248	422	-----	-----	5	69	190	259	-----	155	7
Arizona.....	1,207	1,818	60	-----	192	456	4,105	886	-----	1,153	3
Total Pacific States.....	121,276	41,924	7,131	2,753	19,054	30,194	296,589	101,248	236	92,293	483
Total United States (exclusive of possessions).....	2,510,965	604,941	227,809	312,846	373,900	345,034	6,274,621	589,709	24,859	1,914,187	5,482
Alaska.....	-----	-----	-----	-----	-----	-----	1,357	-----	-----	2,995	8
Canal Zone (Panama).....	13	70	1	-----	6	-----	-----	-----	-----	283	13
Guam.....	31	-----	-----	-----	-----	12	70	-----	-----	213	-----
The Territory of Hawaii.....	8,961	-----	1,426	42	100	11	12,946	424	-----	9,488	-----
Philippines.....	28,416	3,574	1,255	43	81	16,065	10,007	1,173	-----	62,926	-----
Puerto Rico.....	15,918	5,777	-----	-----	537	1,524	1,453	605	-----	6,227	-----
American Samoa.....	12	-----	-----	-----	-----	-----	5	-----	-----	22	-----
Total possessions.....	53,351	9,421	2,682	85	724	17,612	25,838	2,202	-----	82,154	21
Total United States and possessions.....	2,564,316	614,362	230,491	312,931	374,624	362,646	6,300,459	591,911	24,859	1,996,341	5,503

TABLE NO. 49.—Assets and liabilities of all active banks other than national, June 29, 1940 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]																		
Location	Investments																	
	U. S. Government, direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures										Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign—public and private				
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other					
Maine.....	53,774	286	3,784	547	468	8,086	169	-----	3	15,615	23,873	2,674	5,239	4,965	6,454	79		
New Hampshire.....	23,382	3,206	7,559	5,724	1,865	8,104	1,658	-----	10	22,752	24,639	1,240	7	8,392	16,529	7		
Vermont.....	20,047	559	1,503	1,533	389	3,608	324	-----	20	2,725	6,658	159	473	2,259	3,451	77		
Massachusetts.....	768,082	13,760	34,935	11,889	8,264	114,476	1,524	851	466	215,787	139,903	4,710	3,506	2,739	62,266	25		
Rhode Island.....	102,384	5,635	10,495	2,483	2,539	7,860	197	1,761	154	21,514	25,081	3,121	592	3,391	34,079	174		
Connecticut.....	198,717	4,884	17,837	4,338	4,554	35,263	80	883	175	61,602	54,217	2,198	520	31,085	42,916	-----		
Total New England States.....	1,166,386	28,330	76,113	26,514	18,379	177,397	3,952	3,495	828	339,995	274,371	14,102	10,337	52,831	165,695	362		
New York.....	4,642,722	483,662	403,987	178,724	162,147	837,160	8,046	52,568	14,166	305,058	179,223	68,429	70,020	25,522	148,071	5,158		
New Jersey.....	244,343	15,392	24,648	7,150	14,090	103,339	1,008	15	7,357	57,885	45,105	13,239	8,213	2,047	18,275	289		
Pennsylvania.....	559,012	25,554	72,567	19,977	11,296	200,150	6,384	1,997	16,817	218,590	148,393	73,999	16,388	19,303	93,101	244		
Delaware.....	38,297	1,715	6,287	958	2,251	11,674	25	-----	102	13,417	20,854	3,643	904	1,484	4,233	2		
Maryland.....	154,216	1,710	9,458	4,663	3,772	10,648	7,042	2,412	350	35,782	23,949	10,352	3,881	2,518	5,934	40		
District of Columbia.....	32,034	679	6,358	1,930	479	1,318	1,409	-----	1,068	2,359	2,382	1,011	434	295	1,146	-----		
Total Eastern States.....	5,670,624	528,712	523,305	213,402	194,035	1,164,289	23,914	56,992	39,860	633,091	419,906	170,673	99,840	51,169	270,760	5,733		
Virginia.....	24,587	2,361	6,469	1,544	499	13,945	953	65	450	2,602	1,467	2,472	1,445	213	1,954	-----		
West Virginia.....	11,022	428	2,513	656	1,180	8,787	623	-----	65	1,913	930	1,461	837	149	2,418	-----		
North Carolina.....	50,238	4,072	12,605	4,189	1,745	36,496	1,404	1,345	6,542	1,296	199	766	447	2	1,514	-----		
South Carolina.....	6,185	-----	491	371	80	9,431	89	-----	20	341	488	149	240	11	350	-----		
Georgia.....	12,968	585	1,134	1,028	1,256	5,872	70	194	29	1,707	1,132	802	679	221	2,251	2		
Florida.....	11,881	115	2,835	1,029	331	13,381	392	-----	66	571	326	77	88	64	317	-----		
Alabama.....	12,123	18	392	2,535	35	11,754	58	5	25	1,224	353	719	100	113	513	-----		
Mississippi.....	5,506	182	942	739	203	38,334	37	-----	52	93	65	155	384	45	338	1		
Louisiana.....	14,616	125	650	322	32	33,474	31	-----	659	259	162	133	520	65	1,068	-----		

Texas.....	17,717	205	3,679	1,149	771	24,739	400	112	298	453	636	63	114	2,050	1
Arkansas.....	6,883	408	2,245	273	855	10,207	233	100	276	126	181	348	32	95	-----
Kentucky.....	25,601	435	1,868	2,689	297	13,483	924	319	288	2,958	2,873	2,068	264	948	1
Tennessee.....	8,109	145	1,237	594	250	16,110	31	230	286	244	157	437	39	2,127	-----
Total Southern States.....	207,426	9,079	37,060	17,118	7,514	236,013	5,245	2,258	8,870	13,632	8,719	10,157	7,656	1,332	15,943
Ohio.....	254,656	17,723	46,891	13,281	16,282	81,468	9,592	1,103	1,711	28,819	17,722	22,167	5,194	9,176	10,145
Indiana.....	77,262	2,996	8,960	7,051	5,209	22,992	1,416	718	872	7,300	7,366	5,291	2,967	1,217	2,997
Illinois.....	220,684	26,292	16,742	6,205	11,588	149,939	803	2,788	6,002	32,206	35,010	22,535	3,311	10,509	1,809
Michigan.....	133,219	6,684	30,185	6,258	11,278	71,726	625	836	1,913	11,824	9,090	7,899	2,094	2,336	1,206
Wisconsin.....	51,468	2,329	6,450	4,370	1,822	34,381	646	33	1,059	20,233	16,198	14,902	2,505	3,457	1,110
Minnesota.....	42,483	680	7,754	6,774	1,963	40,336	1,661	724	7,043	2,875	5,025	1,679	1,438	66	1
Iowa.....	45,128	1,519	6,560	4,709	1,825	29,386	1,755	17	400	4,377	2,570	3,677	2,020	673	291
Missouri.....	137,098	4,971	20,288	10,031	12,212	62,708	4,331	3,912	4,976	9,332	5,617	8,275	2,974	2,970	28,575
Total Middle Western States.....	961,998	63,194	143,830	58,679	62,179	492,936	20,829	9,407	17,657	121,134	96,448	89,771	22,744	31,776	46,199
North Dakota.....	3,647	-----	333	353	57	1,927	69	-----	15	164	118	107	56	79	34
South Dakota.....	4,229	44	196	490	157	5,308	299	-----	12	284	118	132	40	52	42
Nebraska.....	10,623	146	536	1,191	172	3,181	306	-----	46	186	207	178	114	263	20
Kansas.....	21,844	259	3,013	3,722	910	16,169	380	7	139	98	307	174	235	34	397
Montana.....	11,875	902	1,134	768	1,152	4,066	346	-----	55	643	438	385	338	79	161
Wyoming.....	1,438	29	183	388	40	855	2	-----	25	38	6	31	9	41	19
Colorado.....	5,767	104	924	874	41	5,172	140	-----	37	1,166	657	654	285	644	89
New Mexico.....	1,515	13	245	163	10	925	160	-----	-----	5	32	-----	95	-----	130
Oklahoma.....	5,095	41	466	572	176	9,672	44	-----	10	6	3	3	9	-----	17
Total Western States.....	66,033	1,538	7,030	8,521	2,715	47,275	1,746	7	339	2,586	1,886	1,664	1,181	1,192	909
Washington.....	32,325	503	5,299	4,397	704	12,841	197	-----	114	2,860	2,289	3,073	646	926	118
Oregon.....	5,334	31	629	332	66	5,011	13	-----	7	146	427	465	140	159	12
California.....	351,306	7,291	14,685	4,344	6,724	136,412	769	4,464	3,955	16,937	13,509	6,275	7,565	3,429	4,391
Idaho.....	8,440	6	3,109	1,872	1,374	3,373	236	-----	12	281	230	183	95	157	69
Utah.....	13,011	259	2,028	860	129	5,953	167	250	-----	184	1,007	490	151	41	411
Nevada.....	710	-----	55	15	-----	-----	-----	-----	-----	68	14	-----	10	-----	2
Arizona.....	3,755	3	1,777	109	25	2,982	118	-----	-----	219	100	30	180	66	53
Total Pacific States.....	414,881	8,093	27,582	11,929	9,022	166,903	1,500	4,714	4,088	20,695	17,576	10,516	8,787	4,778	5,056
Total United States (exclusive of possessions).....	8,487,348	638,946	814,920	336,163	293,844	2,284,813	57,186	76,873	71,642	1,131,127	818,906	296,883	150,545	143,078	504,562
Alaska.....	1,385	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,600	-----	158
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	73	-----
Guam.....	225	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
The Territory of Hawaii.....	19,625	-----	71	429	-----	7,035	31	-----	-----	819	1,654	1,394	118	142	683
Philippines.....	3,694	-----	-----	-----	-----	8,073	-----	-----	837	20	629	7	1,424	828	704
Puerto Rico.....	2,456	-----	31	-----	95	2,199	-----	-----	35	-----	-----	-----	46	-----	6
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	-----	17	29	-----	-----	-----	-----
Total possessions.....	27,430	-----	102	429	95	17,307	31	-----	872	856	2,312	1,401	3,188	1,043	1,551
Total United States and possessions.....	8,514,778	638,946	815,022	336,592	293,939	2,302,120	57,217	76,873	72,514	1,131,983	821,218	298,284	153,733	144,121	506,113

TABLE NO. 49.—Assets and liabilities of all active banks other than national, June 29, 1940 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits							
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations				Postal savings <sup>1</sup>	States and political subdivisions	Banks in United States	Banks in foreign countries
									Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts			
Maine.....	1,269	3,819	4,178	27,018	836	5,829	727	-----	180,254	658	7	1,847	63	452	965	-----
New Hampshire.....	-----	325	902	3,319	-----	700	159	-----	205,441	37	139	1,295	-----	-----	133	-----
Vermont.....	4,723	6,315	2,650	8,955	56	1,051	51	-----	100,224	286	3	543	133	10	1,023	86
Massachusetts.....	-----	6,372	31,308	329,012	11,096	21,198	46,912	346	2,300,565	3,805	1,081	14,728	297	559	967	866
Rhode Island.....	-----	1,110	12,270	55,648	14	8,516	3,563	211	319,023	1,226	68	3,457	-----	457	736	-----
Connecticut.....	-----	2,787	19,516	168,146	1,710	21,723	19,705	-----	839,826	3,512	2,088	7,002	5,067	152	1,402	127
Total New England States.....	5,992	20,728	70,824	592,098	14,612	59,017	71,117	557	3,945,333	9,524	3,386	28,872	5,560	1,630	5,226	1,079
New York.....	46,911	21,520	445,021	7,332,480	127,465	246,911	2,472,119	404,205	6,506,269	20,192	277	35,854	296,871	6,000	50,569	167,951
New Jersey.....	600	31,574	38,066	366,565	9,839	70,145	20,818	144	776,272	3,117	3,106	11,853	4,416	9,908	559	-----
Pennsylvania.....	-----	19,124	115,154	1,014,493	36,987	77,882	144,855	75	1,196,352	38,761	5,162	17,454	70,743	1,372	34,078	6,237
Delaware.....	86	-----	9,899	135,312	519	4,969	2,018	-----	70,687	1,093	23	316	1,706	345	1,693	228
Maryland.....	3,915	-----	18,777	177,186	11,526	21,310	27,939	14	325,114	1,684	1,711	4,050	4,181	306	2,190	42
District of Columbia.....	970	250	9,650	86,468	211	7	2,502	25	63,362	22	3,034	2,033	1,034	18	120	-----
Total Eastern States.....	52,482	72,468	636,567	9,112,504	186,547	421,224	2,670,251	404,463	8,938,056	64,869	13,313	71,560	379,011	8,041	98,438	175,137
Virginia.....	-----	4,638	15,139	88,487	1,733	9,777	22,614	45	100,764	7,314	8,804	2,023	1,175	1,557	5,799	1,062
West Virginia.....	2,295	-----	11,357	64,566	110	9,008	6,274	-----	52,531	6,426	165	821	256	835	112	218
North Carolina.....	25	3,545	14,691	131,861	2,240	46,895	91,236	-----	62,515	13,863	5,733	779	1,165	3,610	2,177	3,077
South Carolina.....	444	32	3,853	30,083	99	6,063	509	-----	12,294	2,635	-----	72	193	186	525	57
Georgia.....	1,601	-----	14,073	77,723	2,440	10,373	16,527	-----	40,922	12,352	844	436	148	440	721	1,831
Florida.....	-----	600	7,050	57,885	256	11,349	1,184	-----	28,027	889	462	108	105	504	2,224	133
Alabama.....	-----	2,359	5,642	45,640	1,413	7,333	7,419	-----	25,905	5,225	274	67	-----	325	95	516
Mississippi.....	32	4,345	6,695	57,596	348	19,740	5,553	-----	29,143	15,203	175	421	-----	940	86	135
Louisiana.....	20	2,520	8,465	72,684	2,891	31,298	7,044	12	31,308	10,804	-----	332	34	1,639	2,068	140
Texas.....	3,165	-----	16,938	136,999	1,702	19,458	6,200	-----	12,705	11,988	1,320	174	559	241	2,684	55
Arkansas.....	-----	1,874	5,472	43,775	5	8,627	5,524	-----	13,174	5,909	6	117	75	709	20	50
Kentucky.....	-----	4,352	18,719	104,479	2,083	21,834	13,467	-----	48,519	26,955	1,234	790	647	292	947	314
Tennessee.....	-----	3,130	9,843	60,721	1,815	12,896	5,026	-----	35,539	20,032	1,824	273	5	436	1,687	1,353



Total Southern States.....	7,582	27,445	137,937	972,499	17,135	214,651	188,577	57	493,345	139,595	20,841	6,453	4,362	11,714	19,145	8,941	-----	
Ohio.....	28,292	92	70,867	574,990	13,989	68,943	71,667	351	676,124	40,234	11,109	2,932	7,530	1,118	19,891	2,824	-----	
Indiana.....	9,301	-----	22,449	172,402	3,229	64,564	6,203	-----	146,794	41,260	572	2,268	921	571	8	1,578	-----	
Illinois.....	3,373	-----	45,086	687,312	10,896	47,381	134,937	541	361,436	30,747	4,168	1,827	4,038	573	6,356	69	-----	
Michigan.....	-----	13,220	35,611	252,058	4,300	65,483	16,582	75	411,493	11,295	999	2,967	374	1,291	2,520	1,020	-----	
Wisconsin.....	11,413	114	27,511	136,676	2,004	24,303	9,185	-----	202,841	42,691	41	1,795	694	682	2,989	1,191	-----	
Minnesota.....	1,725	-----	13,509	68,299	254	18,920	1,615	-----	131,653	55,720	306	231	7	1,389	4,474	595	-----	
Iowa.....	-----	2,692	20,945	192,285	1,572	59,140	6,412	-----	100,787	71,509	905	554	211	352	233	94	-----	
Missouri.....	3,651	1,589	50,527	405,596	13,377	42,408	203,176	188	145,409	46,592	1,132	1,590	1,336	821	622	846	-----	
Total Middle Western States.....	57,755	17,707	286,505	2,489,618	49,621	391,142	449,777	1,155	2,176,537	340,048	19,232	14,164	15,111	6,797	37,093	8,217	-----	
North Dakota.....	791	30	2,165	12,049	13	2,019	419	-----	3,413	5,892	-----	-----	-----	67	277	26	-----	
South Dakota.....	633	-----	3,107	16,593	128	7,875	391	-----	4,863	6,899	-----	4	-----	88	1,236	35	-----	
Nebraska.....	437	384	6,848	40,602	105	7,326	385	-----	5,621	13,890	40	24	-----	115	49	73	-----	
Kansas.....	-----	1,777	13,027	83,364	1,352	35,478	2,996	-----	19,091	21,889	325	306	651	480	144	240	-----	
Montana.....	126	438	3,444	31,240	71	8,002	4,568	-----	13,484	4,288	3	74	17	259	748	158	-----	
Wyoming.....	-----	658	814	8,620	12	2,261	209	-----	5,587	1,521	58	-----	40	34	118	5	-----	
Colorado.....	-----	592	2,685	31,487	2	4,973	1,521	-----	19,240	2,114	-----	301	30	19	97	205	-----	
New Mexico.....	-----	217	593	7,723	15	2,100	2	-----	2,199	658	-----	-----	-----	30	8	-----	-----	
Oklahoma.....	-----	64	4,127	32,128	86	9,927	588	-----	4,823	6,140	169	7	34	71	250	102	-----	
Total Western States.....	1,987	4,160	36,810	263,806	1,784	79,961	11,079	-----	78,321	62,991	595	716	772	1,163	2,917	844	-----	
Washington.....	688	-----	3,599	28,404	309	5,117	869	-----	103,036	2,605	-----	4	318	51	2	129	-----	
Oregon.....	461	-----	11,727	11,615	14	2,393	120	-----	15,442	1,599	-----	4	16	87	406	129	-----	
California.....	-----	15,912	50,303	370,164	9,388	25,666	79,558	6,269	741,592	22,350	-----	4,449	20,170	97	9,635	15,531	1,400	-----
Idaho.....	-----	506	1,804	22,362	236	8,763	1,380	16	12,557	1,934	-----	-----	10	28	-----	110	-----	
Utah.....	884	100	5,193	31,246	88	7,347	6,085	5	38,400	2,525	105	54	47	49	180	75	-----	
Nevada.....	-----	28	197	1,248	1	886	5	-----	1,001	85	-----	-----	-----	5	14	5	-----	
Arizona.....	-----	-----	1,073	10,830	-----	2,903	114	8	13,489	367	-----	45	31	12	5	-----	-----	
Total Pacific States.....	2,033	16,546	63,896	475,869	10,036	53,075	88,131	6,298	925,527	31,465	105	4,556	20,592	329	10,242	15,979	1,400	-----
Total United States (exclusive of possessions).....	127,831	159,054	1,232,539	13,906,394	279,735	1,219,070	3,478,932	412,530	16,557,119	648,492	57,472	126,321	425,408	29,674	173,061	210,197	3,031	-----
Alaska.....	-----	-----	610	3,875	122	698	432	-----	3,595	902	-----	-----	-----	99	-----	-----	-----	
Canal Zone (Panama).....	-----	-----	2,750	6,190	-----	-----	3	132	2,857	83	-----	-----	-----	-----	-----	-----	-----	
Guam.....	-----	25	38	-----	-----	31	-----	-----	302	-----	-----	-----	-----	-----	27	-----	-----	
The Territory of Hawaii.....	-----	5,940	25,053	-----	6,571	873	47	-----	30,962	10,092	1	987	62	84	747	42	-----	
Philippines.....	75	27,571	37,215	-----	10,983	3,197	18,162	41,070	27,175	-----	-----	-----	-----	6,775	-----	-----	-----	
Puerto Rico.....	340	3,134	29,838	2,421	12,136	645	914	16,955	127	493	-----	90	33	12,623	-----	-----	-----	
American Samoa.....	-----	25	32	-----	19	-----	-----	85	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Total possessions.....	340	75	37,305	98,801	8,733	30,438	5,150	19,255	95,836	38,379	494	987	152	216	20,172	42	-----	
Total United States and possessions.....	128,171	159,129	1,269,844	14,005,195	288,468	1,249,508	3,484,082	431,785	16,652,955	686,871	57,966	127,308	425,560	29,890	193,233	210,239	3,031	-----

<sup>1</sup> Includes U. S. Treasurer's time deposits—open account.

TABLE No. 50.—Assets and liabilities of active national banks, June 29, 1940

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>1</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	37	41,187	55,814	2,961	41,989	1,605	249	413	-----	70	174	144,462
New Hampshire.....	52	32,889	27,894	2,656	23,271	2,104	10	75	-----	4	42	89,006
Vermont.....	41	28,788	19,906	1,283	17,468	975	319	32	-----	122	61	68,954
Massachusetts.....	125	524,388	421,116	135,636	694,064	32,985	5,724	2,579	8,364	2,916	783	1,828,555
Rhode Island.....	12	46,062	32,660	3,064	42,007	702	172	507	91	203	47	125,515
Connecticut.....	52	100,627	128,506	8,040	116,515	10,972	1,321	41	30	435	91	366,578
Total New England States.....	319	773,911	685,896	153,640	935,314	49,343	7,886	3,647	8,485	3,750	1,198	2,623,070
New York.....	429	1,493,607	3,348,523	43,648	3,363,203	104,499	15,157	1,910	21,147	13,648	4,393	8,409,735
New Jersey.....	225	259,960	379,841	15,879	275,956	25,625	11,931	2,047	52	1,933	907	974,151
Pennsylvania.....	690	832,308	1,438,977	49,862	1,163,596	77,703	28,796	1,236	4,019	5,346	6,628	3,608,471
Delaware.....	15	8,807	7,296	425	7,477	751	260	-----	-----	12	23	25,058
Maryland.....	63	68,994	181,717	6,473	179,681	4,967	883	13	159	704	311	443,902
District of Columbia.....	9	56,584	82,049	6,940	95,214	7,212	727	-----	15	108	194	249,043
Total Eastern States.....	1,431	2,720,260	5,438,403	123,227	5,085,127	220,757	57,754	5,213	25,392	21,771	12,456	13,710,360
Virginia.....	130	168,439	108,824	8,279	141,157	9,093	2,685	925	18	422	915	440,757
West Virginia.....	78	69,022	46,569	4,884	66,880	5,183	2,336	39	-----	55	376	195,344
North Carolina.....	43	47,005	26,760	3,277	45,482	2,543	523	-----	2	68	162	125,829
South Carolina.....	21	38,845	19,179	2,808	48,998	1,915	116	-----	7	49	381	112,296
Georgia.....	52	137,549	85,357	4,768	134,167	8,750	757	23	51	282	632	372,336
Florida.....	62	71,306	124,442	7,761	165,476	7,434	1,179	1,268	-----	753	401	382,020
Alabama.....	56	86,183	69,845	5,302	93,879	6,737	3,749	1,275	217	428	1,044	268,659
Mississippi.....	24	20,890	23,341	2,053	28,617	1,715	915	-----	-----	17	155	77,703
Louisiana.....	29	99,056	132,053	5,165	169,651	6,689	1,265	-----	921	1,053	1,021	417,112
Texas.....	446	429,607	376,632	22,383	692,413	33,445	5,041	4,749	235	556	1,150	1,566,211
Arkansas.....	50	35,013	32,648	2,244	53,374	1,890	446	-----	-----	135	145	125,944
Kentucky.....	95	100,958	87,808	5,054	90,481	4,409	904	57	-----	354	193	290,218
Tennessee.....	71	167,770	105,957	6,805	182,775	11,084	1,997	277	50	680	496	477,891
Total Southern States.....	1,157	1,471,643	1,241,416	80,783	1,913,350	100,877	21,913	8,916	1,499	4,852	7,071	4,852,320

Ohio.....	244	365,412	414,957	22,207	453,706	28,377	2,637	5,044	698	1,527	794	1,295,359
Indiana.....	125	138,824	223,125	12,741	205,720	10,715	580	18	14	563	575	592,875
Illinois.....	329	745,220	1,573,227	52,784	1,616,990	32,428	5,438	1,562	2,697	6,884	6,949	4,044,179
Michigan.....	82	186,093	420,678	15,506	383,916	9,372	596	190	14	2,115	1,488	1,019,968
Wisconsin.....	103	109,260	256,213	10,183	228,209	10,633	1,295	287	30	1,058	1,317	618,485
Minnesota.....	188	241,935	271,610	9,051	292,389	9,117	585	4,909	153	1,870	1,857	833,476
Iowa.....	106	108,317	78,971	5,016	77,593	5,723	228	24	-----	442	142	276,456
Missouri.....	85	198,725	243,245	10,689	317,103	4,957	2,299	556	221	1,151	271	779,217
Total Middle Western States.....	1,262	2,093,786	3,482,026	138,177	3,575,626	111,322	13,658	12,590	3,827	15,610	13,393	9,460,015
North Dakota.....	47	17,809	17,959	929	17,231	1,774	138	-----	-----	208	43	56,091
South Dakota.....	41	27,690	19,143	1,191	16,115	1,595	47	100	-----	291	101	66,273
Nebraska.....	135	87,856	90,822	3,148	95,739	5,503	369	-----	5	543	182	284,167
Kansas.....	182	77,703	77,085	3,900	104,228	5,798	476	157	-----	165	130	269,642
Montana.....	43	16,899	31,233	2,205	38,342	2,099	28	4	-----	220	113	91,143
Wyoming.....	26	18,547	13,976	1,477	19,465	651	12	182	-----	33	10	54,353
Colorado.....	78	69,393	82,412	4,769	151,318	3,071	261	112	4	344	141	311,825
New Mexico.....	22	18,687	16,221	1,342	16,788	839	31	-----	4	4	5	53,921
Oklahoma.....	209	132,277	116,270	5,272	198,696	9,105	108	187	37	393	382	462,727
Total Western States.....	783	466,861	465,121	24,233	657,922	30,435	1,470	742	50	2,201	1,107	1,650,142
Washington.....	44	168,307	153,088	9,309	160,685	8,317	739	-----	141	572	525	501,683
Oregon.....	27	93,514	117,487	6,591	101,925	6,462	135	27	68	762	188	327,159
California.....	99	1,288,550	1,224,245	34,450	762,876	63,096	15,664	33,026	2,871	8,697	3,744	3,437,219
Idaho.....	18	17,129	20,474	1,375	17,778	1,044	6	-----	-----	2	31	57,839
Utah.....	13	24,858	23,248	759	30,760	1,738	116	1,175	-----	1	22	82,677
Nevada.....	6	13,132	13,407	1,091	14,660	780	13	6	-----	150	14	43,253
Arizona.....	5	24,307	16,980	1,694	25,653	1,460	156	50	4	143	123	70,570
Total Pacific States.....	212	1,629,797	1,568,929	55,269	1,114,337	82,897	16,829	34,284	3,084	10,327	4,647	4,520,400
Total United States (exclusive of possessions).....	5,164	9,156,258	12,881,791	575,329	13,281,676	595,631	119,510	65,392	42,337	58,511	39,872	36,816,307
Alaska.....	4	2,932	2,001	863	2,741	166	2	-----	-----	138	-----	8,843
The Territory of Hawaii.....	1	19,456	21,088	5,944	9,943	1,442	-----	2	-----	146	294	58,315
Virgin Islands of the United States.....	1	581	395	167	441	12	3	-----	-----	15	1	1,615
Total possessions.....	6	22,969	23,484	6,974	13,125	1,620	5	-----	2	161	433	68,773
Total United States and possessions.....	5,170	9,179,227	12,905,275	582,303	13,294,801	597,251	119,515	65,392	42,339	58,672	40,305	36,885,080

<sup>1</sup> Includes reserve balances and cash items in process of collection.

TABLE NO. 50.—Assets and liabilities of active national banks, June 29, 1940—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves and retirement account for preferred stock
Maine.....	56,308	68,597	840	125,745	87	-----	-----	62	132	138	8,434	5,887	3,152	825
New Hampshire.....	48,642	23,894	1,682	74,118	75	-----	-----	28	107	101	6,159	4,884	2,833	701
Vermont.....	21,558	36,274	685	58,517	25	-----	-----	76	72	64	5,108	2,717	1,601	774
Massachusetts.....	1,365,962	225,283	13,754	1,604,999	567	-----	8,882	2,556	2,191	7,222	73,891	86,330	28,793	13,124
Rhode Island.....	89,427	17,883	649	107,959	-----	-----	111	153	141	170	7,495	7,518	1,752	216
Connecticut.....	225,421	91,143	5,750	322,314	50	-----	30	563	732	408	21,328	14,869	4,436	1,848
Total New England States.....	1,807,218	463,074	23,360	2,293,652	804	-----	9,023	3,438	3,375	8,103	122,415	122,205	42,567	17,488
New York.....	6,623,641	803,671	77,637	7,504,949	589	16	24,745	6,996	9,166	155,217	278,230	312,839	84,986	32,002
New Jersey.....	418,730	437,163	8,426	864,319	-----	-----	52	1,518	718	396	58,837	28,193	12,611	7,507
Pennsylvania.....	1,966,618	1,161,726	14,608	3,142,952	196	-----	6,341	1,861	5,703	3,523	165,433	191,926	61,309	29,227
Delaware.....	10,624	8,904	175	19,703	-----	-----	-----	2	5	35	1,751	2,628	646	288
Maryland.....	307,909	101,997	1,149	411,055	-----	-----	159	123	305	328	13,687	11,055	5,310	1,880
District of Columbia.....	173,860	49,242	1,966	225,068	-----	-----	15	147	280	2,235	8,700	6,820	4,815	963
Total Eastern States.....	9,501,382	2,562,703	103,961	12,168,046	785	16	31,312	10,647	16,177	161,734	526,638	553,461	169,677	71,867
Virginia.....	226,845	156,447	4,100	387,392	41	5	18	535	367	570	24,729	17,434	7,068	2,598
West Virginia.....	102,391	66,199	1,930	170,520	-----	-----	-----	166	243	146	11,819	8,147	2,971	1,332
North Carolina.....	78,151	31,267	1,741	111,159	-----	8	2	275	126	43	6,642	4,707	1,961	906
South Carolina.....	80,713	19,743	1,106	101,562	50	-----	5	147	79	44	5,525	2,835	1,456	593
Georgia.....	264,178	69,764	1,354	335,296	36	5	51	1,195	238	688	17,377	9,991	4,341	3,118
Florida.....	287,739	59,995	2,553	350,287	-----	-----	-----	346	257	374	15,208	10,843	2,958	1,747
Alabama.....	158,091	73,645	1,995	233,731	81	-----	217	364	371	165	18,687	9,216	3,872	1,955
Mississippi.....	43,704	25,216	290	69,210	-----	-----	-----	21	135	23	4,571	2,782	613	348
Louisiana.....	308,634	72,502	1,580	382,716	20	-----	1,209	515	377	759	14,038	9,264	5,654	2,560
Texas.....	1,184,457	203,800	17,253	1,405,510	364	1	235	717	2,692	1,051	72,881	49,263	25,955	7,542
Arkansas.....	83,274	27,900	656	111,830	15	-----	-----	144	110	137	6,272	4,337	2,542	557
Kentucky.....	180,642	70,316	6,934	257,892	135	-----	-----	405	422	241	13,520	12,528	3,902	1,173
Tennessee.....	305,449	121,365	2,974	429,788	50	-----	50	806	497	231	23,808	13,843	7,137	1,681
Total Southern States.....	3,304,268	998,159	44,466	4,346,893	792	19	1,787	5,636	5,914	4,472	235,077	155,190	70,430	26,110

Ohio.....	749,783	388,411	12,159	1,150,353	15	712	832	2,084	764	74,052	40,035	16,177	10,335
Indiana.....	370,578	161,470	5,426	537,474	-----	14	502	674	459	24,596	15,974	8,530	4,652
Illinois.....	3,000,261	712,006	22,525	3,734,792	-----	1	2,936	7,806	1,847	130,251	97,356	38,493	28,545
Michigan.....	665,895	271,864	6,067	943,826	-----	14	618	1,030	655	36,351	18,726	12,681	6,066
Wisconsin.....	347,502	205,542	6,232	559,276	-----	30	318	718	598	32,292	11,952	8,897	4,404
Minnesota.....	531,759	209,227	9,194	750,180	-----	153	3,522	1,614	2,778	37,238	25,450	8,933	3,608
Iowa.....	183,209	65,357	1,687	250,253	35	-----	358	183	35	12,849	7,472	3,490	1,781
Missouri.....	600,385	113,577	4,282	718,244	56	-----	232	515	760	27,948	16,574	12,434	1,588
Total Middle Western States.....	6,449,372	2,127,454	67,572	8,644,398	106	1	4,091	8,818	14,869	8,002	375,577	233,539	109,635
North Dakota.....	29,634	19,949	412	49,895	-----	84	89	2	3,549	1,643	674	155	
South Dakota.....	40,808	17,500	737	59,045	40	81	107	116	12	4,317	1,265	890	400
Nebraska.....	207,703	44,428	2,475	254,606	161	-----	5	222	250	148	14,573	8,734	2,792
Kansas.....	200,522	37,936	2,042	240,500	66	-----	216	229	182	15,050	8,025	4,611	763
Montana.....	57,643	23,778	886	82,307	7	-----	82	123	1	4,561	2,294	1,534	234
Wyoming.....	31,720	16,110	366	48,196	50	-----	110	6	63	2,555	1,914	1,239	220
Colorado.....	204,358	75,077	2,255	282,190	53	4	160	694	50	10,884	9,303	5,375	3,107
New Mexico.....	38,274	10,740	687	49,701	-----	4	13	2	4	2,080	1,391	245	481
Oklahoma.....	333,553	72,281	5,076	410,910	26	37	289	479	201	24,301	15,549	8,681	2,254
Total Western States.....	1,144,715	317,699	14,936	1,477,350	408	81	50	1,283	1,988	663	81,870	50,118	26,041
Washington.....	316,728	136,140	3,904	456,772	-----	162	928	545	542	22,262	10,117	6,401	3,954
Oregon.....	187,281	110,952	3,182	301,415	-----	69	617	633	153	9,080	7,440	4,643	3,109
California.....	1,515,277	1,541,203	37,228	3,093,708	15	4,141	9,304	5,823	5,376	147,930	110,010	34,216	26,696
Idaho.....	36,345	16,097	287	52,729	-----	19	59	19	2,695	1,170	877	271	
Utah.....	51,780	22,003	353	74,136	-----	102	131	43	3,823	2,279	1,492	671	
Nevada.....	23,780	15,565	500	39,845	-----	113	25	308	960	740	1,210	52	
Arizona.....	47,602	16,094	1,074	64,770	-----	4	457	136	19	2,522	1,287	766	609
Total Pacific States.....	2,178,793	1,858,054	46,528	4,083,375	15	4,376	11,540	7,352	6,460	189,272	133,043	49,605	35,362
Total United States (exclusive of possessions).....	24,385,748	8,327,143	300,823	33,013,714	2,910	117	50,639	41,362	49,675	189,434	1,530,849	1,247,556	467,955
Alaska.....	5,332	2,511	99	7,942	-----	-----	-----	8	300	450	68	75	
The Territory of Hawaii.....	25,897	24,474	1,003	51,374	-----	2	14	65	1	3,350	1,935	165	1,409
Virgin Islands of the United States.....	426	951	1,377	1,377	-----	-----	-----	1	4	150	20	15	48
Total possessions.....	31,655	27,936	1,102	60,693	-----	2	14	66	13	3,800	2,405	248	1,532
Total United States and pos- sessions.....	24,417,403	8,355,079	301,925	33,074,407	2,910	117	50,641	41,376	49,741	189,447	1,534,649	1,249,961	468,203

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit accounts).

<sup>2</sup> See classification on pp. 260 and 261.

TABLE No. 50.—*Assets and liabilities of active national banks, June 29, 1940—Continued*

[In thousands of dollars]

Location	Loans and discounts <sup>1</sup>										
	Commer- cial and industrial loans	Agricul- tural loans	Open-mar- ket paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On residen- tial proper- ties	On other properties			
Maine.....	12, 288	1, 149	5, 670	193	741	543	6, 515	2, 088	100	11, 898	2
New Hampshire.....	11, 655	936	3, 580	228	1, 163	572	4, 669	1, 400	55	8, 596	5
Vermont.....	8, 207	2, 341	950		1, 471	1, 589	7, 793	1, 087		5, 343	7
Massachusetts.....	263, 551	1, 570	53, 891	10, 505	11, 642	761	36, 894	28, 197	308	116, 987	82
Rhode Island.....	20, 497	17	5, 524	199	2, 118	115	3, 844	812	300	12, 635	1
Connecticut.....	29, 604	1, 259	5, 945	141	11, 875	551	18, 338	5, 470	40	27, 386	18
Total New England States.....	345, 802	7, 272	75, 560	11, 266	29, 010	4, 131	78, 053	39, 054	803	182, 845	115
New York.....	814, 330	17, 283	55, 226	96, 302	96, 327	7, 650	76, 121	38, 231	10, 919	279, 980	1, 238
New Jersey.....	60, 123	5, 295	8, 187	1, 223	7, 195	3, 271	83, 557	19, 612		71, 451	46
Pennsylvania.....	275, 896	16, 900	38, 751	6, 818	47, 531	19, 491	145, 899	56, 160	1, 078	223, 748	36
Delaware.....	2, 744	474	27	80	677	1, 149	1, 428	593		1, 634	1
Maryland.....	20, 726	2, 276	2, 335	391	5, 361	3, 682	10, 807	3, 366	10	20, 030	10
District of Columbia.....	24, 855	2		417	1, 439	37	11, 607	4, 052	6	14, 151	18
Total Eastern States.....	1, 198, 674	42, 230	104, 526	105, 231	158, 530	35, 280	329, 419	122, 014	12, 013	610, 994	1, 349
Virginia.....	47, 481	10, 467	1, 294	1, 057	4, 202	7, 642	24, 657	10, 143	131	61, 337	28
West Virginia.....	17, 308	1, 545	1, 122	20	1, 830	1, 901	16, 251	6, 092		22, 939	14
North Carolina.....	17, 531	2, 938	182	128	2, 057	1, 192	2, 592	1, 855	25	18, 496	9
South Carolina.....	17, 252	3, 111	240	334	648	581	2, 024	2, 075	23	12, 552	5
Georgia.....	61, 088	5, 897		1, 534	7, 932	2, 012	7, 014	5, 691	501	45, 807	73
Florida.....	32, 880	1, 711	1, 861	1, 753	954	1, 337	7, 736	5, 491	341	17, 232	10
Alabama.....	29, 811	11, 804	2, 082	1, 001	889	2, 281	5, 924	4, 752	44	27, 545	50
Mississippi.....	5, 066	2, 703		172	593	1, 493	2, 424	1, 698	32	6, 693	16
Louisiana.....	39, 900	12, 126	1, 488	745	1, 559	1, 810	6, 196	5, 301	340	29, 518	73
Texas.....	198, 676	74, 282	2, 717	2, 464	15, 614	9, 242	15, 657	15, 103	708	94, 404	740
Arkansas.....	8, 545	8, 344	720	274	714	1, 675	2, 163	1, 902	10	10, 632	34
Kentucky.....	30, 908	7, 237	4, 128	768	3, 748	5, 603	8, 305	7, 422	165	32, 591	83
Tennessee.....	61, 422	25, 803	3, 285	1, 523	4, 925	3, 689	9, 426	5, 086	364	52, 157	90
Total Southern States.....	567, 868	167, 968	19, 119	11, 773	45, 665	40, 458	110, 369	72, 611	2, 684	431, 903	1, 225

Ohio.....	124, 119	14, 628	3, 846	5, 036	13, 444	14, 578	74, 141	16, 870	1, 171	97, 516	63
Indiana.....	48, 373	9, 359	9, 355	540	2, 738	5, 471	32, 615	7, 425	147	22, 772	29
Illinois.....	423, 150	51, 911	19, 889	16, 944	64, 766	10, 901	51, 264	15, 099	101	91, 032	163
Michigan.....	66, 180	3, 190	4, 528	3, 883	7, 408	2, 339	42, 558	14, 980		40, 977	50
Wisconsin.....	48, 388	4, 290	4, 607	70	2, 569	3, 446	17, 046	7, 188	129	21, 503	24
Minnesota.....	93, 461	28, 458	4, 394	791	7, 982	5, 691	16, 829	3, 433	79	80, 687	130
Iowa.....	26, 364	39, 948	5, 537	292	992	7, 248	7, 783	3, 331	92	16, 683	47
Missouri.....	78, 584	22, 261	13, 280	2, 530	7, 747	3, 834	15, 902	7, 960	890	45, 687	50
Total Middle Western States.....	908, 619	174, 045	65, 436	30, 086	107, 646	53, 508	258, 138	76, 286	2, 609	416, 857	556
North Dakota.....	4, 113	4, 060	1, 285		147	640	1, 783	632		5, 132	17
South Dakota.....	4, 733	10, 241	870	1	530	857	2, 929	1, 347	12	6, 147	23
Nebraska.....	25, 824	31, 195	3, 331	149	2, 067	4, 583	2, 670	2, 476	180	15, 323	58
Kansas.....	22, 050	23, 685	5, 057	600	767	4, 822	4, 465	1, 281	106	14, 810	60
Montana.....	3, 559	5, 141	1, 893	7	406	364	1, 087	465		3, 961	16
Wyoming.....	3, 185	8, 300	207	5	550	553	1, 259	508		3, 959	21
Colorado.....	23, 234	15, 079	2, 991	674	2, 270	1, 932	7, 564	2, 901	49	12, 673	26
New Mexico.....	5, 398	5, 510	628		337	393	2, 583	1, 040		2, 779	19
Oklahoma.....	62, 755	24, 016	3, 102	289	2, 224	3, 399	6, 000	2, 802	66	27, 549	75
Total Western States.....	154, 851	127, 227	19, 364	1, 725	9, 298	17, 543	30, 340	13, 452	413	92, 333	315
Washington.....	86, 240	13, 082	2, 239	662	4, 414	3, 505	15, 896	5, 818		36, 294	157
Oregon.....	33, 654	10, 292	707	453	720	1, 363	6, 364	4, 553		35, 321	87
California.....	284, 974	62, 012	8, 893	7, 197	32, 540	76, 167	429, 783	145, 484	188	239, 683	1, 629
Idaho.....	3, 641	5, 007	565	2	245	724	2, 954	1, 095	20	2, 862	14
Utah.....	7, 787	3, 445	273	249	798	728	4, 595	2, 380	5	4, 534	64
Nevada.....	2, 120	1, 168	10		446	311	4, 277	1, 786		2, 995	19
Arizona.....	3, 851	7, 596	405	6	709	413	4, 267	385		6, 662	13
Total Pacific States.....	422, 267	102, 602	13, 092	8, 569	39, 872	83, 211	468, 136	161, 501	213	328, 351	1, 983
Total United States (exclusive of possessions).....	3, 598, 081	621, 344	297, 097	168, 650	390, 021	234, 131	1, 274, 455	484, 918	18, 735	2, 063, 283	5, 543
Alaska.....	1, 169	12	120		18		1, 122			482	9
The Territory of Hawaii.....	4, 735	153	250			219	6, 656	895		6, 538	10
Virgin Islands of the United States.....	87	7				106	236	114		31	
Total possessions.....	5, 991	172	370		18	325	8, 014	1, 009		7, 051	19
Total United States and possessions.....	3, 604, 072	621, 516	297, 467	168, 650	390, 039	234, 456	1, 282, 469	485, 927	18, 735	2, 070, 334	5, 562

<sup>1</sup> Figures revised since publication of Abstract of Reports of Condition, No. 203.

TABLE NO. 50.—Assets and liabilities of active national banks, June 29, 1940—Continued

(In thousands of dollars)

Location	Investments																
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government					Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures								Stock of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies	U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign—public and private				
						Federal land banks		Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials		All other			
Maine.....	24,398	788	7,417	1,645	313	3,749	306	-----	91	5,327	7,084	2,060	498	1,590	548	-----	
New Hampshire.....	12,024	401	789	447	87	3,023	169	60	3,850	3,178	1,383	668	1,277	483	-----	2	
Vermont.....	6,663	81	1,149	495	66	3,204	126	65	42	2,495	2,516	1,560	128	998	316	-----	
Massachusetts.....	267,649	15,560	6,074	2,741	11,231	44,582	2,207	6,011	3,828	16,980	17,269	7,490	2,108	5,327	11,619	440	
Rhode Island.....	16,306	986	2,805	431	1,708	2,344	104	791	229	2,410	2,689	695	117	463	581	1	
Connecticut.....	61,502	4,689	3,925	984	4,570	33,033	364	1,278	1,934	6,645	3,995	1,927	940	1,243	1,477	-----	
Total New England States.....	388,542	22,505	22,159	6,743	17,975	89,935	3,276	8,205	6,179	37,707	36,731	15,115	4,459	10,898	15,024	443	
New York.....	1,851,322	126,411	433,212	16,879	42,758	404,840	2,123	27,269	21,529	113,377	54,006	91,014	37,451	40,293	85,934	105	
New Jersey.....	197,229	6,138	28,819	5,346	5,582	56,222	2,313	1,147	4,181	30,136	18,663	14,932	1,374	3,785	3,973	1	
Pennsylvania.....	791,275	11,863	69,492	11,630	13,375	134,018	8,233	197	4,152	146,313	109,286	88,303	8,825	22,058	19,905	52	
Delaware.....	1,517	67	211	34	32	834	39	2	1,893	1,219	912	57	299	180	-----	2	
Maryland.....	150,298	603	4,500	1,510	1,518	5,190	1,279	860	298	6,388	3,858	3,445	416	725	827	1	
District of Columbia.....	51,273	2,742	12,013	40	1,912	1,553	1,308	85	5,109	1,439	1,663	944	669	582	716	1	
Total Eastern States.....	3,042,914	147,824	548,247	35,439	65,177	602,657	15,295	29,558	35,271	299,546	188,695	199,550	48,792	67,742	111,535	161	
Virginia.....	62,617	1,914	6,970	3,390	1,475	16,336	1,361	583	3,682	2,235	3,952	1,156	676	2,476	-----	1	
West Virginia.....	18,932	854	6,692	1,944	713	7,450	650	50	426	2,702	1,663	2,600	217	459	1,217	-----	
North Carolina.....	10,725	30	2,490	815	180	11,255	440	68	175	43	96	24	-----	419	-----	-----	
South Carolina.....	7,816	182	991	616	245	7,427	130	526	67	649	91	45	104	14	276	-----	
Georgia.....	33,010	5,356	5,141	3,889	3,138	20,217	189	3,585	3,644	3,668	858	1,116	218	111	1,216	1	
Florida.....	62,785	1,015	16,987	7,813	654	25,546	922	906	2,097	2,609	1,135	2,269	580	203	921	-----	
Alabama.....	21,251	1,886	5,297	2,926	882	30,538	126	603	1,890	816	2,254	536	137	1,203	-----	-----	
Mississippi.....	4,517	22	431	69	30	16,713	189	10	428	203	132	161	37	399	-----	-----	
Louisiana.....	59,047	6,241	18,067	957	9,082	29,395	20	1,522	2,734	1,169	591	658	640	602	1,328	-----	
Texas.....	202,666	9,466	26,450	4,207	9,795	95,282	3,454	3,852	1,350	2,537	3,428	5,479	2,831	416	5,418	1	
Arkansas.....	9,338	295	1,823	268	665	16,438	211	37	1,077	812	705	259	256	465	-----	-----	



Kentucky.....	47,316	1,475	6,410	2,515	1,257	12,480	1,561	2,696	326	3,208	3,791	2,663	562	476	1,072	-----
Tennessee.....	39,704	3,524	6,948	769	5,914	34,088	1,261	887	2,632	2,000	1,547	3,369	305	415	2,594	-----
Total Southern States.....	579,724	31,760	104,697	30,178	34,030	323,165	10,514	14,024	14,577	25,794	17,213	25,338	7,593	3,802	19,004	3
Ohio.....	179,368	16,958	27,730	11,281	7,440	92,457	10,922	1,801	2,433	22,005	14,377	16,355	1,686	5,210	4,922	12
Indiana.....	132,577	5,780	10,625	4,748	3,000	32,600	4,042	215	805	9,854	7,658	5,461	2,446	1,935	1,379	-----
Illinois.....	1,128,558	83,699	29,615	16,320	22,019	146,763	16,147	8,368	7,035	22,732	23,269	30,627	3,051	6,643	28,366	15
Michigan.....	214,372	4,925	40,568	41,808	21,363	48,332	315	14,440	8,037	9,079	5,254	6,816	321	2,961	2,087	-----
Wisconsin.....	151,276	1,873	14,611	2,878	1,657	23,885	485	-----	687	11,382	17,432	22,526	1,432	4,292	1,797	-----
Minnesota.....	169,356	6,474	9,200	6,392	6,569	46,024	2,305	1,653	2,161	8,211	3,344	5,110	911	1,795	2,102	3
Iowa.....	27,495	2,233	6,886	2,677	2,108	30,089	569	151	270	1,611	1,543	1,338	908	466	627	-----
Missouri.....	127,762	9,071	19,927	16,980	5,607	31,382	1,803	1,187	4,470	6,038	5,471	3,619	1,209	1,115	7,604	-----
Total Middle Western States.....	2,130,764	131,013	159,162	103,084	69,763	451,532	36,588	27,815	25,898	90,912	78,348	91,852	11,964	24,417	48,884	30
North Dakota.....	8,730	526	1,155	1,592	267	3,796	110	-----	105	490	323	519	90	95	161	-----
South Dakota.....	8,169	883	1,041	612	326	3,774	77	-----	7	569	229	279	13	54	169	-----
Nebraska.....	50,111	716	5,184	4,858	648	17,986	2,137	980	890	2,349	1,206	2,167	446	415	729	-----
Kansas.....	31,395	5,143	7,421	3,291	3,285	20,342	942	2,468	384	468	388	397	100	355	706	-----
Montana.....	19,283	1,232	872	1,025	443	4,668	512	-----	30	822	604	692	40	803	207	-----
Wyoming.....	7,074	528	413	475	704	3,470	321	-----	10	324	152	166	56	136	147	-----
Colorado.....	50,364	3,352	1,303	1,361	1,143	11,091	853	835	151	4,142	2,740	2,903	274	1,196	704	-----
New Mexico.....	9,529	562	1,264	553	86	3,028	429	260	15	62	136	114	24	53	106	-----
Oklahoma.....	37,352	3,772	5,440	5,418	3,246	55,121	1,134	15	725	755	508	1,149	81	307	1,247	-----
Total Western States.....	222,007	16,714	24,093	19,185	10,148	126,217	6,515	4,558	2,317	9,981	6,286	8,386	1,124	3,414	4,176	-----
Washington.....	101,397	3,156	3,645	2,522	1,729	28,487	774	1,993	1,321	2,331	2,148	926	340	1,000	1,286	33
Oregon.....	70,590	2,604	9,660	7,666	4,296	15,322	84	-----	1,420	1,886	1,024	503	1,877	70	495	-----
California.....	627,423	9,691	184,571	38,878	6,932	276,799	4,232	2,982	5,703	13,778	14,340	9,965	6,603	6,488	15,689	171
Idaho.....	14,540	113	1,040	431	45	3,496	66	-----	57	171	142	61	95	99	118	-----
Utah.....	12,043	688	3,388	1,791	305	3,270	300	-----	-----	403	381	185	-----	285	209	-----
Nevada.....	7,106	-----	1,401	1,490	17	2,454	-----	-----	-----	238	131	66	452	-----	52	-----
Arizona.....	6,600	735	3,494	308	174	2,026	113	2,333	398	219	110	89	243	23	115	-----
Total Pacific States.....	839,699	16,987	207,199	53,086	13,488	331,854	5,569	7,308	8,899	19,026	18,276	11,795	9,610	7,965	17,964	204
Total United States (exclusive of possessions).....	7,203,650	366,803	1,065,557	247,715	210,581	1,925,360	77,757	91,468	93,141	482,966	345,549	352,036	83,542	118,238	216,587	841
Alaska.....	1,271	8	-----	-----	34	161	-----	-----	-----	116	264	91	4	50	2	-----
The Territory of Hawaii.....	14,955	-----	525	-----	-----	2,767	-----	-----	-----	1,350	665	804	-----	-----	22	-----
Virgin Islands of the United States.....	14	-----	113	-----	-----	64	-----	-----	-----	102	43	5	-----	54	-----	-----
Total possessions.....	16,240	8	638	-----	34	2,992	-----	-----	-----	1,568	972	900	4	104	24	-----
Total United States and possessions.....	7,219,890	366,811	1,066,195	247,715	210,615	1,928,352	77,757	91,468	93,141	484,534	346,521	352,936	83,546	118,342	216,611	841

TABLE NO. 50.—Assets and liabilities of active national banks, June 29, 1940—Continued

[In thousands of dollars]

Location	Capital stock			Demand deposits					Time deposits									
	Pre-ferred stock	Common stock		Indi-viduals, partner-ships, and corpora-tions	U. S. Govern-ment	States and political sub-divisions	Banks in United States	Banks in foreign coun-tries	Deposits of individuals, partnerships, and corporations					Postal sav-ings <sup>1</sup>	States and political sub-divisions	Banks in United States	Banks in foreign coun-tries	
		Unim-paired	Par value						Savings	Certifi-cates of deposit	Deposits accumu-lated for payment of personal loans	Christ-mas savings and similar accounts	Open ac-counts					
Maine .....	1,354	7,080	7,080	43,224	301	3,740	9,036	7	65,032	1,998	12	416	131	606	350	52	-----	
New Hampshire .....	866	5,293	5,293	37,250	582	5,422	5,288	-----	21,358	848	82	524	-----	472	257	353	-----	
Vermont .....	679	4,429	4,435	18,783	303	1,480	992	-----	35,058	302	191	269	14	200	230	10	-----	
Massachusetts .....	4,780	69,111	69,168	928,061	11,604	74,645	338,396	13,256	210,736	6,471	1,389	3,067	2,770	146	469	235	-----	
Rhode Island .....	396	7,099	7,099	76,764	472	2,782	9,339	70	14,194	3,256	-----	152	-----	104	102	75	-----	
Connecticut .....	4,281	17,047	17,047	179,830	3,688	22,006	19,897	-----	82,473	1,858	714	1,293	2,783	610	1,412	-----	-----	
Total New Eng-land States .....	12,356	110,059	110,122	1,283,912	16,950	110,075	382,948	13,333	428,851	14,733	2,388	5,721	5,698	2,138	2,820	725	-----	
New York .....	20,518	257,712	259,154	4,454,177	29,013	261,565	1,575,562	303,324	692,696	22,349	6,306	7,012	43,973	600	22,488	5,056	3,191	
New Jersey .....	22,463	36,374	37,027	308,838	10,795	81,871	17,218	8	404,891	3,728	1,810	8,776	3,246	3,000	11,075	637	-----	
Pennsylvania .....	15,439	149,994	150,049	1,241,615	64,319	99,698	556,169	4,817	881,647	73,436	5,460	13,279	100,514	6,513	41,491	36,386	-----	
Delaware .....	86	1,665	1,671	9,569	275	176	604	-----	8,258	336	4	56	5	135	5	105	-----	
Maryland .....	2,506	11,181	11,181	159,066	23,897	29,266	95,523	157	88,636	2,954	88	734	4,212	776	1,024	3,573	-----	
District of Columbia .....	1,000	7,700	7,700	140,460	1,294	215	31,624	267	43,812	1,541	251	1,192	1,780	201	-----	465	-----	
Total Eastern States .....	62,012	464,626	466,782	6,313,725	129,593	472,791	2,276,700	308,573	2,122,940	104,344	13,919	31,049	153,730	11,225	76,083	46,222	3,191	
Virginia .....	1,192	23,537	23,537	155,086	3,766	15,990	52,003	-----	135,694	6,692	1,141	1,863	1,752	869	6,922	1,514	-----	
West Virginia .....	1,304	10,515	10,515	79,228	2,394	11,369	9,400	-----	58,153	5,726	36	691	275	757	53	508	-----	
North Carolina .....	372	6,270	6,270	57,658	694	9,093	10,706	-----	24,458	3,983	1,327	338	150	168	613	230	-----	
South Carolina .....	934	4,591	4,591	54,486	548	16,372	9,307	-----	17,750	732	52	626	18	17	480	68	-----	
Georgia .....	826	16,551	16,551	142,890	12,890	24,189	75,944	9	60,710	4,154	321	833	1,806	1,122	188	630	-----	
Florida .....	349	14,859	14,859	170,960	8,487	32,710	75,446	136	51,440	976	463	422	1,181	80	4,708	725	-----	
Alabama .....	4,385	14,302	14,302	106,299	5,020	17,661	28,943	168	64,614	3,901	73	845	1,123	1,027	689	1,373	-----	
Mississippi .....	1,611	2,960	2,960	29,112	1,324	8,261	5,007	-----	20,320	3,855	32	287	-----	680	2	40	-----	
Louisiana .....	3,216	10,822	10,822	163,772	14,639	27,958	101,144	1,121	64,260	3,564	276	1,137	-----	720	2,390	155	-----	
Texas .....	9,603	63,278	63,278	775,655	34,279	98,131	275,306	1,086	157,737	21,352	2,266	869	2,794	1,767	16,154	861	-----	
Arkansas .....	896	5,376	5,376	50,594	873	12,292	19,515	-----	22,145	4,480	37	191	403	113	169	362	-----	
Kentucky .....	2,247	11,273	11,273	113,652	2,834	9,214	54,942	-----	54,656	13,173	13	868	180	356	699	371	-----	
Tennessee .....	5,626	18,182	18,182	153,838	15,427	35,741	100,443	-----	93,522	17,436	-----	1,018	159	922	3,870	4,438	-----	

Total Southern States.....	32,561	202,516	202,516	2,061,486	103,175	318,981	818,106	2,520	825,459	90,024	6,037	9,988	9,841	8,598	36,937	11,275	-----	
Ohio.....	14,285	59,766	59,766	534,143	10,057	82,502	122,509	572	327,441	27,749	2,230	3,429	6,542	959	13,799	6,262	-----	
Indiana.....	4,427	20,169	20,169	237,373	14,611	57,336	61,198	60	123,405	25,990	47	1,681	38	820	39	9,450	-----	
Illinois.....	5,947	124,304	124,304	1,800,571	77,266	252,086	863,861	6,477	583,716	60,890	1,108	4,249	23,813	5,206	32,946	78	-----	
Michigan.....	14,055	22,296	22,304	473,880	20,228	56,588	114,262	937	257,769	4,755	695	1,385	1,988	1,701	2,426	1,145	-----	
Wisconsin.....	9,835	22,457	22,460	219,717	11,382	42,406	73,850	147	183,513	14,245	269	2,028	816	257	565	849	-----	
Minnesota.....	4,289	32,949	32,949	295,750	1,278	78,775	154,875	1,081	165,053	33,401	2,940	1,165	429	1,363	2,287	2,589	-----	
Iowa.....	2,506	10,343	10,343	111,529	2,225	27,268	42,187	-----	48,167	15,866	879	290	-----	131	19	5	-----	
Missouri.....	2,302	25,646	25,646	329,000	7,466	25,881	237,859	179	91,989	13,507	1,056	827	2,980	2,269	916	33	-----	
Total Middle Western States.....	57,647	317,930	317,941	4,001,963	144,513	622,842	1,670,601	9,453	1,784,053	196,403	9,224	15,054	36,606	12,706	52,997	20,411	-----	
North Dakota.....	736	2,813	2,813	22,730	124	3,147	3,633	-----	12,569	6,680	174	88	16	40	272	10	-----	
South Dakota.....	1,391	2,926	2,926	25,885	256	11,416	3,251	-----	11,280	5,075	490	69	10	33	511	32	-----	
Nebraska.....	1,042	13,531	13,531	126,002	2,747	22,026	56,927	1	27,680	15,064	787	466	36	331	35	29	-----	
Kansas.....	1,300	13,750	13,801	120,056	5,088	41,666	33,712	-----	21,996	13,461	509	417	304	733	104	412	-----	
Montana.....	283	4,278	4,278	43,635	171	8,055	5,782	-----	18,709	3,885	492	94	18	40	517	23	-----	
Wyoming.....	405	2,150	2,150	20,198	211	7,141	4,170	-----	12,935	1,785	378	74	-----	152	556	230	-----	
Colorado.....	1,221	9,663	9,666	145,415	1,176	14,612	43,619	36	66,329	3,689	714	901	82	94	246	3,022	-----	
New Mexico.....	293	1,787	1,787	22,884	384	12,540	2,366	-----	8,329	1,991	87	86	42	179	26	-----	-----	
Oklahoma.....	1,304	22,997	22,997	205,708	8,710	46,932	72,203	-----	45,205	15,188	1,402	97	2,382	738	3,831	3,438	-----	
Total Western States.....	7,975	73,895	73,949	732,613	18,867	167,535	225,663	37	225,032	66,818	5,033	2,292	2,890	2,340	6,098	7,196	-----	
Washington.....	1,965	20,297	20,297	214,685	7,373	45,337	47,747	1,586	127,336	6,438	-----	42	564	752	55	953	-----	
Oregon.....	135	8,945	8,945	131,225	5,943	28,830	20,785	488	97,025	6,067	-----	-----	1,759	176	5,585	340	-----	
California.....	31,269	116,661	116,671	1,106,675	87,226	133,971	179,908	7,497	1,282,312	38,104	3	14,315	37,913	7,067	153,331	6,375	1,783	-----
Idaho.....	764	1,931	1,931	25,822	69	9,009	1,445	-----	13,707	2,072	-----	7	52	225	35	-----	-----	
Utah.....	750	3,073	3,073	32,012	24	5,970	13,774	-----	21,042	699	-----	-----	-----	86	4	172	-----	
Nevada.....	12	948	948	18,248	137	4,512	883	-----	14,614	676	-----	-----	68	121	86	-----	-----	
Arizona.....	1,197	1,325	1,325	35,079	200	10,493	1,654	176	14,884	1,039	-----	-----	16	26	119	10	-----	
Total Pacific States.....	36,092	153,180	153,190	1,563,746	100,972	238,122	266,196	9,757	1,570,920	55,095	3	14,364	40,372	8,452	159,180	7,885	1,783	-----
Total United States (exclusive of possessions).....	208,643	1,322,206	1,324,500	15,957,445	514,070	1,930,346	5,640,214	343,673	6,957,255	527,417	36,604	78,468	249,137	45,459	334,115	93,714	4,974	-----
Alaska.....	-----	300	300	4,330	412	485	105	-----	2,247	68	-----	-----	90	101	5	-----	-----	
The Territory of Hawaii.....	-----	3,350	3,350	14,787	4,239	5,510	1,361	-----	17,323	6,047	-----	324	-----	643	137	-----	-----	
Virgin Islands of the United States.....	120	30	30	224	84	115	-----	3	902	-----	-----	-----	-----	47	1	1	-----	
Total possessions.....	120	3,680	3,680	19,341	4,735	6,110	1,466	3	20,472	6,115	-----	324	-----	733	285	6	1	-----
Total United States and possessions.....	208,763	1,325,886	1,328,180	15,976,786	518,805	1,936,456	5,641,680	343,676	6,977,727	533,532	36,604	78,792	249,137	46,192	334,440	93,720	4,975	-----

<sup>1</sup> Includes U. S. Treasurer's time deposits—open account.

TABLE NO. 51.—*Savings deposits and depositors in all active banks in the United States and possessions, according to classes of banks, on or about June 29, 1940*

[Deposits in thousands of dollars]

Location	Total all active banks		National banks		All banks other than national		State (commercial) banks <sup>1</sup>		Mutual savings banks		Private banks	
	Savings deposits, including time certificates of deposit <sup>2</sup>	Depositors <sup>3</sup>	Savings deposits, including time certificates of deposit <sup>2</sup>	Depositors <sup>3</sup>	Savings deposits, including time certificates of deposit <sup>2</sup>	Depositors <sup>3</sup>	Savings deposits, including time certificates of deposit <sup>2</sup>	Depositors <sup>3</sup>	Savings deposits, including time certificates of deposit <sup>2</sup>	Depositors <sup>3</sup>	Savings deposits, including time certificates of deposit <sup>2</sup>	Depositors <sup>3</sup>
Maine.....	247, 942	549, 236	67, 030	138, 038	180, 912	411, 198	52, 481	163, 497	128, 431	247, 701	-----	-----
New Hampshire.....	227, 684	373, 650	22, 206	59, 581	205, 478	314, 060	12, 402	29, 439	193, 076	284, 630	-----	-----
Vermont.....	135, 870	268, 296	35, 360	77, 004	100, 510	191, 292	43, 801	99, 761	56, 709	91, 531	-----	-----
Massachusetts.....	2, 521, 577	3, 723, 530	217, 207	565, 157	2, 304, 370	3, 158, 373	155, 117	341, 840	2, 149, 253	2, 816, 535	-----	-----
Rhode Island.....	337, 699	421, 903	17, 450	17, 208	320, 249	404, 695	141, 895	214, 911	178, 354	189, 784	-----	-----
Connecticut.....	927, 669	1, 456, 365	84, 331	201, 488	843, 338	1, 254, 877	107, 960	4 274, 372	735, 098	979, 365	280	1, 140
Total New England States.....	4, 398, 441	6, 792, 980	443, 584	1, 058, 476	3, 954, 857	5, 734, 504	513, 656	1, 123, 820	3, 440, 921	4, 609, 544	280	1, 140
New York.....	7, 241, 506	9, 743, 400	715, 045	1, 641, 848	6, 526, 461	8, 101, 552	877, 964	1, 393, 619	5, 646, 400	6, 706, 405	2, 097	1, 528
New Jersey.....	1, 188, 008	2, 523, 570	408, 619	927, 487	779, 389	1, 596, 083	456, 655	1, 084, 328	322, 728	511, 734	6	21
Pennsylvania.....	2, 193, 106	3, 729, 496	958, 083	1, 781, 814	1, 235, 113	1, 947, 682	622, 376	1, 233, 565	607, 383	696, 975	5, 354	17, 142
Delaware.....	80, 374	146, 885	8, 594	11, 063	71, 780	135, 822	30, 429	55, 388	41, 351	80, 434	-----	-----
Maryland.....	418, 388	928, 202	91, 590	151, 949	326, 798	776, 343	100, 830	357, 864	225, 968	418, 479	-----	-----
District of Columbia.....	108, 737	283, 923	45, 353	112, 744	63, 384	171, 179	63, 384	171, 179	-----	-----	-----	-----
Total Eastern States.....	11, 230, 209	17, 355, 566	2, 227, 284	4, 626, 905	9, 002, 925	12, 728, 661	2, 151, 638	4, 295, 943	6, 843, 830	8, 414, 027	7, 457	18, 691
Virginia.....	250, 464	512, 921	142, 386	277, 591	108, 078	235, 330	108, 078	235, 330	-----	-----	-----	-----
West Virginia.....	122, 836	289, 212	63, 879	141, 823	58, 957	147, 389	58, 957	147, 389	-----	-----	-----	-----
North Carolina.....	104, 819	262, 587	28, 441	74, 943	76, 378	187, 644	76, 378	187, 644	-----	-----	-----	-----
South Carolina.....	33, 411	69, 859	18, 482	46, 928	14, 929	22, 931	14, 806	22, 931	-----	-----	5 123	-----
Georgia.....	118, 138	383, 016	64, 864	258, 042	53, 274	124, 974	53, 274	124, 974	-----	-----	-----	-----
Florida.....	81, 332	223, 823	52, 416	150, 592	28, 916	73, 231	28, 916	73, 231	-----	-----	-----	-----
Alabama.....	99, 645	263, 141	68, 515	172, 216	31, 130	90, 925	31, 130	90, 925	-----	-----	-----	-----
Mississippi.....	68, 620	97, 020	24, 175	40, 527	44, 345	56, 493	44, 345	56, 493	-----	-----	-----	-----
Louisiana.....	109, 936	356, 309	67, 824	274, 439	42, 112	81, 870	42, 112	81, 870	-----	-----	-----	-----
Texas.....	203, 782	396, 094	179, 089	353, 339	24, 693	42, 755	24, 693	42, 755	-----	-----	-----	-----
Arkansas.....	45, 708	75, 455	26, 625	42, 098	19, 083	33, 357	19, 083	33, 357	-----	-----	-----	-----
Kentucky.....	143, 303	214, 662	67, 829	112, 124	75, 474	102, 538	75, 474	102, 538	-----	-----	-----	-----
Tennessee.....	166, 629	375, 209	110, 958	286, 047	55, 571	89, 162	55, 571	89, 162	-----	-----	-----	-----
Total Southern States.....	1, 548, 423	3, 519, 308	915, 483	2, 230, 709	632, 940	1, 288, 599	632, 817	1, 288, 599	-----	-----	123	-----

Ohio.....	1,071,548	2,408,464	355,190	757,386	716,358	1,651,078	591,171	1,477,497	123,673	171,391	1,514	2,190
Indiana.....	337,449	638,472	149,395	282,020	188,054	356,452	168,346	331,199	18,672	23,406	1,036	1,847
Illinois.....	1,036,789	2,307,778	644,606	1,416,392	392,183	891,386	392,183	891,386				
Michigan.....	685,312	1,620,799	262,524	624,051	422,788	996,748	422,788	996,748				
Wisconsin.....	446,290	1,026,904	200,758	481,675	245,532	545,229	240,850	524,361	4,682	20,868		
Minnesota.....	385,827	803,669	198,454	480,517	187,373	323,152	120,461	237,548	66,912	85,604		
Iowa.....	236,329	367,011	64,033	165,959	172,296	201,052	172,296	201,052				
Missouri.....	297,497	791,759	105,496	288,668	192,001	503,091	192,001	503,091				
Total Middle Western States.....	4,497,041	9,964,856	1,980,456	4,496,668	2,516,585	5,468,188	2,300,096	5,162,882	213,939	301,269	2,550	4,037
North Dakota.....	28,554	54,978	19,249	40,860	9,305	14,118	9,305	14,118				
South Dakota.....	28,117	56,111	16,355	35,779	11,762	20,332	11,762	20,332				
Nebraska.....	62,255	160,486	42,744	129,480	19,511	31,006	19,511	31,006				
Kansas.....	76,137	174,558	35,457	95,542	40,680	79,016	40,680	79,016				
Montana.....	40,366	72,508	22,544	41,823	17,772	30,685	17,772	30,685				
Wyoming.....	21,828	42,306	14,720	29,679	7,108	12,627	7,108	12,627				
Colorado.....	91,372	220,228	70,018	166,292	21,354	53,936	21,354	53,936				
New Mexico.....	13,177	25,156	10,320	18,492	2,857	6,664	2,857	6,664				
Oklahoma.....	71,356	141,843	60,393	128,065	10,963	13,778	10,963	13,778				
Total Western States.....	433,162	948,174	291,850	686,012	141,312	262,162	141,312	262,162				
Washington.....	239,415	530,581	133,774	295,694	105,641	234,887	32,572	68,672	73,069	166,215		
Oregon.....	120,133	281,306	103,092	245,189	17,041	36,117	14,268	33,421	2,773	2,696		
California.....	2,084,358	3,279,062	1,320,416	2,360,937	763,942	918,125	763,942	918,125				
Idaho.....	30,270	59,866	15,779	28,855	14,491	31,011	14,491	31,011				
Utah.....	62,666	170,698	21,741	53,169	40,925	117,529	40,925	117,529				
Nevada.....	16,336	23,640	15,290	22,067	1,096	1,573	1,096	1,573				
Arizona.....	29,779	57,173	15,923	33,371	13,856	23,802	13,856	23,802				
Total Pacific States.....	2,583,007	4,402,326	1,626,015	3,039,282	956,992	1,363,044	881,150	1,194,133	75,842	168,911		
Total United States (exclusive of possessions).....	24,690,283	42,983,210	7,484,672	16,138,052	17,205,611	26,845,158	6,620,669	13,327,539	10,574,532	13,493,751	10,410	23,868
Alaska.....	6,812	10,427	2,315	4,136	4,497	6,291	4,497	6,291				
Canal Zone (Panama).....	2,940	7,806		2,940	7,806	2,940	2,940	7,806				
Guam.....	302	2,467		302	2,467	302	2,467	302				
The Territory of Hawaii.....	64,424	183,710	23,370	68,110	41,054	115,600	41,054	115,600				
Philippines.....	68,245	559,333		68,245	559,333	68,245	559,333	68,245				
Puerto Rico.....	17,082	50,457		17,082	50,457	17,082	50,457	50,457				
American Samoa.....	95	846		95	846	95	846	846				
Virgin Islands of the United States.....	902	4,228	902	4,228								
Total possessions.....	160,802	819,274	26,587	76,474	134,215	742,800	134,215	742,800				
Total United States and possessions.....	24,851,085	43,802,484	7,511,259	16,214,526	17,339,826	27,587,958	6,754,884	14,070,339	10,574,532	13,493,751	10,410	23,868

<sup>1</sup> Includes loan and trust companies and stock savings banks, which were shown separately in reports prior to 1936.

<sup>2</sup> Excludes postal savings and Christmas savings accounts, etc.

<sup>3</sup> Represents number of savings passbook accounts.

<sup>4</sup> Estimated.

<sup>5</sup> Represents time certificates of deposit.

TABLE NO. 52.—*Per capita demand and time and savings deposits in all active banks June 29, 1940*

Location	Population (estimated)	Demand and time deposits (000 omitted) <sup>1</sup>	Per capita demand and time deposits	Savings deposits (000 omitted) <sup>2</sup>	Per capita savings deposits
Maine.....	848,471	\$334,128	\$393.80	\$247,942	\$292.22
New Hampshire.....	492,180	279,018	566.90	227,684	462.60
Vermont.....	359,221	169,624	472.20	135,870	378.24
Massachusetts.....	4,318,399	3,921,300	908.04	2,521,577	583.91
Rhode Island.....	713,992	488,760	684.55	337,699	472.97
Connecticut.....	1,711,801	1,350,603	789.00	927,669	541.93
Total New England States.....	8,444,064	6,543,433	774.92	4,398,441	520.89
New York.....	13,501,419	20,196,610	1,495.89	7,241,506	536.35
New Jersey.....	4,163,136	2,087,797	501.50	1,188,008	285.36
Pennsylvania.....	9,906,901	4,948,166	499.47	2,193,196	221.38
Delaware.....	267,208	237,870	890.20	80,374	300.79
Maryland.....	1,825,987	827,093	452.96	418,388	229.13
District of Columbia.....	667,496	348,170	521.61	108,737	162.90
Total Eastern States.....	30,332,147	28,645,696	944.40	11,230,209	370.24
Virginia.....	2,684,171	557,109	207.55	250,464	93.31
West Virginia.....	1,906,293	294,322	154.39	122,836	64.44
North Carolina.....	3,581,657	373,648	104.32	104,819	29.27
South Carolina.....	1,903,830	143,898	75.58	33,411	17.55
Georgia.....	3,129,104	390,687	124.86	118,138	37.75
Florida.....	1,908,144	368,018	192.87	81,332	42.62
Alabama.....	2,837,629	283,379	99.86	99,645	35.12
Mississippi.....	2,188,145	186,466	85.22	68,520	31.31
Louisiana.....	2,370,437	416,511	175.71	109,936	46.38
Texas.....	6,429,577	1,281,417	199.30	203,782	31.69
Arkansas.....	1,951,759	164,581	84.32	45,708	23.42
Kentucky.....	2,851,403	408,937	143.42	143,303	50.26
Tennessee.....	2,923,323	443,376	151.67	166,529	56.97
Total Southern States.....	36,665,472	5,312,349	144.89	1,548,423	42.23
Ohio.....	6,914,135	2,424,539	350.66	1,071,548	154.98
Indiana.....	3,432,528	885,012	257.83	337,449	98.31
Illinois.....	7,903,906	3,940,755	498.58	1,036,789	131.17
Michigan.....	5,266,451	1,563,128	296.81	685,312	130.13
Wisconsin.....	3,142,551	890,177	283.27	446,290	142.02
Minnesota.....	2,798,009	373,772	312.28	385,827	137.89
Iowa.....	2,539,951	635,968	250.39	236,329	93.04
Missouri.....	3,788,546	1,123,931	296.67	297,497	78.53
Total Middle Western States.....	35,786,077	12,337,282	344.75	4,497,041	125.66
North Dakota.....	640,962	70,009	109.22	28,554	44.55
South Dakota.....	641,714	93,260	145.33	28,117	43.82
Nebraska.....	1,314,281	262,925	200.05	62,255	47.37
Kansas.....	1,799,029	363,734	202.18	76,137	42.32
Montana.....	560,002	134,914	240.92	40,366	72.08
Wyoming.....	251,371	61,986	246.59	21,828	86.84
Colorado.....	1,125,484	293,274	260.58	91,372	81.18
New Mexico.....	534,530	59,749	111.78	13,177	24.65
Oklahoma.....	2,334,944	380,617	163.01	71,356	30.56
Total Western States.....	9,202,317	1,720,468	186.96	433,162	47.07
Washington.....	1,740,511	539,552	310.00	239,415	137.55
Oregon.....	1,093,081	305,523	279.51	120,133	109.90
California.....	6,938,140	4,013,474	578.47	2,084,358	300.42
Idaho.....	526,869	97,137	184.37	30,270	57.45
Utah.....	551,372	140,729	255.23	62,666	113.65
Nevada.....	110,727	42,094	380.16	16,386	147.99
Arizona.....	500,853	90,701	181.09	29,779	59.46
Total Pacific States.....	11,461,553	5,229,210	456.24	2,583,007	225.36
Total United States (exclusive of possessions).....	131,891,630	59,788,438	453.31	24,690,283	187.20
Alaska.....	72,000	16,662	231.42	6,812	94.61
Canal Zone (Panama).....	52,235	5,725	109.60	2,940	56.28
Guam.....	22,404	398	17.76	302	13.48
The Territory of Hawaii.....	424,910	120,493	283.57	64,424	151.62
Philippines.....	16,392,622	125,663	7.67	68,245	4.16
Puerto Rico.....	1,870,961	74,183	39.65	17,082	9.13
American Samoa.....	13,001	147	11.31	85	7.31
Virgin Islands of the United States.....	24,970	1,288	51.58	902	36.12
Total possessions.....	18,873,103	344,559	18.26	160,802	8.52
Total United States and possessions.....	150,764,733	60,132,997	398.85	24,851,085	164.83

<sup>1</sup> Total deposits, except United States and interbank deposits.<sup>2</sup> Represents deposits evidenced by savings passbooks and time certificates of deposit (does not include postal savings or Christmas savings accounts, etc.).

TABLE NO. 53.—*Assets and liabilities of operating insured commercial banks, by classes, June 29, 1940*

[In thousands of dollars]

	All banks	National banks, members Federal Reserve System	State banks, members Federal Reserve System	Banks not members Federal Reserve System
Number of banks.....	13,480	5,164	1,234	17,082
<b>ASSETS</b>				
Loans and discounts.....	17,005,169	9,150,715	4,810,322	3,044,132
Overdrafts.....	9,203	5,543	2,190	1,470
U. S. Government securities, direct obligations.....	12,530,787	7,203,650	4,396,527	930,610
Obligations guaranteed by U. S. Government.....	3,370,098	1,890,656	1,230,772	248,670
Obligations of States and political subdivisions.....	3,452,795	1,925,360	962,465	504,970
Other bonds, notes, and debentures.....	2,944,031	1,644,697	801,050	498,284
Corporate stocks, including stock of Federal Reserve banks.....	493,578	217,428	209,632	66,518
Reserve with Federal Reserve banks.....	13,750,656	7,837,068	5,913,588	-----
Currency and coin.....	983,888	575,329	213,362	195,197
Balances with other banks, and cash items in process of collection.....	9,129,339	5,444,608	1,845,441	1,839,290
Bank premises owned, furniture and fixtures.....	1,081,082	595,631	321,268	164,183
Real estate owned other than bank premises.....	370,053	119,510	126,871	123,652
Investments and other assets indirectly representing bank premises or other real estate.....	136,913	65,392	59,578	11,943
Customers' liability on acceptances outstanding.....	81,104	42,337	36,854	1,913
Interest, commissions, rent, and other income earned or accrued but not collected.....	109,398	58,511	43,930	6,957
Other assets.....	111,106	39,872	56,189	15,045
Total assets.....	65,589,180	36,816,307	21,030,039	7,742,834
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	28,899,054	15,957,445	10,439,155	2,502,454
Time deposits of individuals, partnerships, and corporations.....	14,779,568	7,848,881	3,610,100	3,320,587
Postal savings deposits <sup>1</sup> .....	73,811	45,459	13,152	15,200
Deposits of U. S. Government.....	755,795	514,070	196,775	44,950
Deposits of States and political subdivisions.....	3,601,093	2,264,461	674,381	662,251
Deposits of banks.....	9,794,731	6,082,575	3,607,625	104,531
Other deposits (certified and cashiers' checks, etc.).....	521,339	300,823	174,218	46,298
Total deposits.....	58,425,391	33,013,714	18,715,406	6,696,871
Demand deposits.....	42,910,829	24,636,571	14,972,827	3,251,431
Time deposits.....	15,514,562	8,327,143	3,742,579	3,444,840
Bills payable, rediscounts, and other liabilities for borrowed money.....	13,844	2,910	513	10,421
Acceptances executed by or for account of reporting banks and outstanding.....	96,114	50,639	43,556	1,919
Interest, discount, rent, and other income collected but not earned.....	76,194	41,362	19,741	15,091
Interest, taxes, and other expenses accrued and unpaid.....	91,075	49,675	32,462	8,938
Other liabilities.....	280,063	189,551	79,065	11,447
Total liabilities.....	58,982,681	33,347,851	18,890,743	6,744,087
<b>CAPITAL ACCOUNTS</b>				
Capital stock, notes, and debentures.....	2,892,233	1,530,849	826,444	534,940
Surplus.....	2,483,865	1,247,556	959,752	276,557
Undivided profits.....	836,841	467,955	243,330	125,566
Reserves and retirement account for preferred stock and capital notes and debentures.....	393,560	222,096	109,770	61,694
Total capital accounts.....	6,606,499	3,468,456	2,139,296	998,747
Total liabilities and capital accounts.....	65,589,180	36,816,307	21,030,039	7,742,834

<sup>1</sup>Includes 3 insured national banks in the possessions not members of the Federal Reserve System. Excludes 3 insured State banks not members of the Federal Reserve System.<sup>2</sup>Includes United States Treasurer's time deposits, open account.

TABLE No. 53.—*Assets and liabilities of operating insured commercial banks, by classes, June 29, 1940—Continued*

[In thousands of dollars]

	All banks	National banks, members Federal Reserve System	Statebanks, members Federal Reserve System	Banks not members Federal Reserve System
<b>MEMORANDA</b>				
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.	3,347,795	2,384,607	694,614	268,574
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.	953,648	592,921	154,583	206,144
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.	186,072	93,990	69,608	22,474
Securities loaned.	47,362	7,929	35,199	4,234
Total.	4,534,877	3,079,447	954,004	501,426
Secured and preferred liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.	3,591,185	2,511,111	693,593	386,481
Deposits preferred under the provisions of law but not secured by pledge of assets.	974,707		896,027	78,680
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.	13,084	2,553	531	10,000
Other liabilities secured by pledged assets.	5,121	492	3,382	1,247
Total.	4,584,097	2,514,156	1,593,533	476,408



TABLE NO. 54.—Assets and liabilities of all active banks in the United States and possessions, by classes, at the close of business Dec. 30, 1939

[In thousands of dollars]

	Total, all banks	National banks	All banks other than national	Banks other than national		
				State (commercial) <sup>1</sup>	Mutual savings	Private
Number of banks.....	15,096	5,193	9,903	9,290	551	62
<b>ASSETS</b>						
Loans and discounts (including rediscounts and overdrafts):						
Commercial and industrial loans.....	5,987,160	3,489,751	2,497,409	2,462,094	515	34,800
Agricultural loans.....	1,144,296	620,703	523,593	523,016	74	503
Open-market paper.....	510,635	284,938	225,697	223,813		1,884
Loans to brokers and dealers in securities.....	836,876	314,002	522,874	512,226	80	10,568
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	815,784	415,327	400,457	394,546	2,104	3,807
Real estate loans:						
On farm land.....	582,108	232,126	349,982	336,923	12,738	321
On residential properties.....	7,445,094	1,215,490	6,229,604	1,453,437	4,774,359	1,808
On other properties.....	1,074,491	462,588	611,903	562,988	48,717	198
Loans to banks.....	57,622	26,524	31,098	31,098		
All other loans.....	3,906,497	1,977,381	1,929,116	1,831,155	85,941	12,020
Overdrafts.....	14,137	4,802	9,335	8,016		1,319
Total loans and discounts.....	22,374,700	9,043,632	13,331,068	8,339,312	4,924,528	67,228
Investments:						
U. S. Government direct obligations.....	15,445,858	7,117,420	8,328,438	5,305,109	2,612,309	411,020
Obligations guaranteed by U. S. Government:						
Reconstruction Finance Corporation.....	989,860	439,630	550,230	432,581	103,452	14,197
Home Owners' Loan Corporation.....	1,940,567	988,308	952,259	689,334	247,816	16,109
Federal Farm Mortgage Corporation.....	579,670	287,983	291,687	219,940	70,768	979
Other Government corporations and agencies.....	491,509	240,594	250,915	158,445	68,125	24,345
Total U. S. Government obligations, direct and guaranteed.....	19,447,464	9,073,935	10,373,529	6,805,409	3,102,470	465,650
Obligations of States and political subdivisions (including warrants).....	4,008,397	1,784,899	2,223,498	1,557,270	619,792	46,436
Other bonds, notes, and debentures:						
U. S. Government corporations and agencies, not guaranteed by United States:						
Federal Land banks.....	125,974	77,478	48,496	38,776	8,952	768
Federal Intermediate Credit banks.....	159,262	86,526	72,736	71,116	1,168	452
Other Government corporations and agencies.....	143,395	93,662	49,733	44,950	4,268	515

<sup>1</sup> Includes trust companies and stock savings banks.

TABLE NO. 54.—*Assets and liabilities of all active banks in the United States and possessions, by classes, at the close of business Dec. 30, 1939—Continued*

[In thousands of dollars]

	Total, all banks	National banks	All banks other than national	Banks other than national		
				State (com- mercial)	Mutual savings	Private
ASSETS—continued						
Investments—Continued.						
Other bonds, notes, and debentures—Continued.						
Other domestic corporations:						
Railroads.....	1,672,645	515,454	1,157,191	423,172	728,445	5,574
Public utilities.....	1,285,911	410,463	875,448	375,940	492,377	7,131
Industrials.....	731,978	374,542	357,436	285,953	66,859	4,624
All other.....	215,662	47,180	168,482	91,751	73,692	3,039
Foreign—public and private.....	283,462	126,532	156,930	96,505	59,994	431
Total other bonds, notes, and debentures.....	8,626,686	3,516,736	5,109,950	2,985,433	2,055,547	68,970
Stocks of Federal Reserve banks and other domestic corporations.....	707,553	220,058	487,495	343,020	135,859	8,616
Stocks of foreign corporations.....	13,922	847	13,075	7,731	5	5,339
Total investments.....	28,795,625	12,811,576	15,984,049	10,141,593	5,293,881	548,575
Currency and coin.....	1,196,539	615,698	580,841	513,747	62,149	4,945
Balances with other banks, including reserve balances and cash items in process of collection.....	22,197,935	11,887,915	10,310,020	9,346,290	751,453	212,277
Bank premises owned, furniture and fixtures.....	1,251,798	600,296	651,502	523,623	125,801	2,078
Real estate owned other than bank premises.....	1,056,262	131,691	924,571	320,885	602,449	1,237
Investments and other assets indirectly representing bank premises or other real estate.....	160,087	65,551	94,536	82,242	8,616	3,678
Customers' liability on acceptances outstanding.....	130,960	55,845	75,115	62,327	-----	12,788
Interest, commissions, rent, and other income earned or accrued but not collected.....	150,166	58,033	92,133	51,046	40,038	1,049
Other assets (including securities borrowed, insurance and other expenses prepaid, and cash items not in process of collection).....	261,185	49,020	212,165	158,976	42,941	10,248
Total assets.....	77,575,257	35,319,257	42,256,000	29,540,041	11,851,856	864,103
LIABILITIES						
Demand deposits:						
Deposits of individuals, partnerships, and corporations.....	28,211,568	14,940,600	13,270,968	12,713,682	2,485	554,801
Deposits of United States Government.....	839,778	543,960	295,818	295,817	1	-----
Deposits of States and political subdivisions.....	2,962,751	1,737,388	1,225,363	1,223,714	411	1,238
Deposits of banks in the United States.....	8,770,399	5,433,548	3,336,851	3,248,923	102	87,826
Deposits of banks in foreign countries.....	853,756	356,840	496,916	412,580	-----	84,336
Total demand deposits.....	41,638,252	23,012,336	18,625,916	17,894,716	2,999	728,201

Time deposits (including postal savings):						
Deposits of individuals, partnerships, and corporations:						
Savings deposits.....	23,425,784	6,910,303	16,515,481	6,005,985	10,501,894	7,602
Certificates of deposit.....	1,211,564	531,400	680,164	676,099	424	3,641
Deposits accumulated for payment of personal loans.....	85,127	31,049	54,078	53,992	84	2
Christmas savings and similar accounts.....	57,337	16,424	40,913	17,962	16,569	6,382
Open accounts.....	626,449	228,232	398,217	393,740	382	4,095
Postal savings deposits.....	69,950	45,230	24,720	24,720		
Deposits of States and political subdivisions.....	549,597	343,604	205,993	205,175	663	155
Deposits of banks in the United States.....	267,930	103,939	163,991	163,454	120	417
Deposits of banks in foreign countries.....	9,789	5,458	4,331	4,081		250
Total time deposits.....	26,303,527	8,215,639	18,087,888	7,545,208	10,520,136	22,544
Other deposits (certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account)).....	624,264	385,017	239,247	238,381	117	749
Total deposits.....	68,566,043	31,612,992	36,953,051	25,678,305	10,523,252	751,494
Bills payable, rediscounts, and other liabilities for borrowed money.....	25,551	2,882	22,669	20,922	2	1,745
Acceptances executed by or for account of reporting banks and outstanding.....	149,840	64,175	85,665	70,773		14,892
Interest, discount, rent, and other income collected but not earned.....	72,839	37,709	35,130	34,742	310	78
Interest, taxes, and other expenses accrued and unpaid.....	88,102	41,031	47,071	38,628	8,306	137
Other liabilities (including securities borrowed and dividends declared but not payable).....	377,711	155,350	222,361	209,453	10,673	2,235
Total liabilities.....	69,280,086	31,914,139	37,365,947	26,052,823	10,542,543	770,581
CAPITAL ACCOUNTS						
Capital stock:						
Capital notes and debentures.....	141,748		141,748	133,107	8,641	
Preferred stock.....	381,195	211,733	169,462	169,462		
Common stock.....	2,602,581	1,321,170	1,281,411	1,244,409		37,002
Surplus.....	3,451,294	1,216,222	2,235,072	1,335,427	866,136	33,509
Undivided profits.....	1,147,549	445,403	702,146	379,120	322,618	408
Reserves and retirement account for preferred stock and capital notes and debentures.....	570,804	210,590	360,214	225,693	111,918	22,603
Total capital accounts.....	8,295,171	3,405,118	4,890,053	3,487,218	1,309,313	93,522
Total liabilities and capital accounts.....	77,575,257	35,319,257	42,256,000	29,540,041	11,851,856	864,103

TABLE NO. 55.—*Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1939 (includes National, State (commercial), savings, and private banks)*<sup>1</sup>

ASSETS  
[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>2</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	101	109,558	188,912	6,821	69,454	4,454	5,327	765	-----	142	261	385,694
New Hampshire.....	107	103,958	166,450	3,356	37,474	4,443	8,141	-----	-----	4	283	324,186
Vermont.....	84	86,803	68,138	2,739	28,257	3,328	9,674	2,407	-----	240	380	201,966
Massachusetts.....	388	1,746,839	1,801,151	161,882	788,653	64,783	160,835	6,071	8,910	3,963	17,532	4,760,619
Rhode Island.....	35	175,359	276,024	9,760	91,062	13,572	6,433	6,191	522	1,078	369	580,370
Connecticut.....	205	576,042	576,091	25,345	287,901	29,315	56,532	264	35	619	7,470	1,559,614
Total New England States.....	920	2,798,559	3,076,766	209,903	1,302,801	119,895	246,942	15,775	9,467	6,046	26,295	7,812,449
New York.....	887	7,341,210	10,270,691	190,544	7,934,696	355,442	397,091	36,502	87,634	80,844	52,210	26,747,064
New Jersey.....	390	664,486	1,006,625	44,962	545,191	66,159	82,218	6,222	433	6,593	5,244	2,428,133
Pennsylvania.....	1,102	1,533,189	3,026,413	102,695	1,708,715	156,963	153,151	23,619	11,778	10,274	35,312	6,762,400
Delaware.....	46	78,157	108,642	2,961	97,018	3,703	1,304	726	-----	304	84	233,459
Maryland.....	189	211,916	492,946	17,204	318,444	15,202	6,805	479	400	810	2,317	1,066,523
District of Columbia.....	22	112,470	134,137	12,078	130,381	15,408	3,452	2,286	6	474	351	411,043
Total Eastern States.....	2,636	9,941,428	15,039,454	370,444	10,734,445	613,077	644,611	69,825	100,251	99,299	95,518	37,708,352
Virginia.....	315	302,615	176,081	15,677	205,890	17,070	5,692	1,961	12	693	1,927	727,618
West Virginia.....	181	132,966	80,641	10,723	107,501	8,746	6,061	1,175	-----	200	971	348,984
North Carolina.....	228	172,864	156,825	15,507	207,336	8,937	2,433	27	575	944	1,394	566,542
South Carolina.....	151	55,738	39,688	6,436	76,456	2,560	720	-----	5	50	513	182,196
Georgia.....	285	221,056	119,023	10,991	199,911	14,088	5,138	67	70	433	734	571,511
Florida.....	171	109,466	152,005	14,121	166,849	9,231	2,170	1,785	13	688	1,086	457,414
Alabama.....	217	124,572	99,274	9,108	131,648	7,031	6,773	1,674	254	618	1,472	382,424
Mississippi.....	205	67,081	69,341	7,592	80,561	4,745	2,104	92	-----	103	792	238,411
Louisiana.....	145	167,297	180,400	10,769	224,698	9,216	2,459	3,558	649	1,301	6,157	606,504
Texas.....	840	520,230	438,393	31,342	759,326	36,979	7,095	4,499	359	580	1,832	1,800,575
Arkansas.....	217	64,142	55,076	4,966	97,739	3,213	1,143	58	-----	196	591	227,124
Kentucky.....	412	224,402	141,442	11,679	169,579	9,610	4,600	92	12	519	6,922	568,557
Tennessee.....	300	256,921	141,976	12,088	213,227	15,637	4,836	795	306	859	1,316	647,961
Total Southern States.....	3,667	2,419,380	1,850,165	160,999	2,646,721	147,063	51,164	15,783	2,255	7,184	25,707	7,326,421

Ohio.....	704	895,183	997,857	64,111	876,432	59,478	25,515	9,958	671	3,670	2,256	2,935,131
Indiana.....	511	296,242	389,087	28,248	327,696	20,268	8,224	840	24	788	1,150	1,072,567
Illinois.....	848	970,573	2,083,509	81,143	1,986,783	45,838	10,994	2,936	3,263	9,404	11,172	5,205,675
Michigan.....	452	420,829	713,144	38,767	573,861	25,149	3,757	1,499	30	2,835	3,335	1,783,206
Wisconsin.....	580	278,944	439,677	20,403	312,855	19,190	6,135	941	52	1,186	2,249	1,081,632
Minnesota.....	681	355,701	404,503	18,225	335,109	13,091	2,791	4,766	255	1,985	2,098	1,138,524
Iowa.....	646	299,249	190,820	21,534	219,281	10,843	1,618	876	29	412	316	744,978
Missouri.....	633	480,056	594,787	23,180	661,831	17,121	9,690	1,586	595	2,301	2,874	1,794,021
Total Middle Western States.....	5,055	3,996,777	5,813,444	295,611	5,293,848	210,978	68,724	23,402	4,919	22,581	25,450	15,755,734
North Dakota.....	168	35,060	26,638	1,918	20,231	2,551	838	19	-----	233	131	87,619
South Dakota.....	165	43,372	30,996	2,403	32,213	2,462	397	100	-----	272	204	112,419
Nebraska.....	423	126,919	109,568	5,300	125,783	6,848	599	14	5	521	355	375,912
Kansas.....	675	159,167	128,207	7,815	161,129	9,319	1,528	277	-----	159	940	468,541
Montana.....	111	39,139	55,089	3,895	63,899	3,068	254	-----	-----	316	272	165,932
Wyoming.....	58	25,696	17,418	1,932	32,545	1,059	59	182	-----	22	14	78,927
Colorado.....	145	91,928	105,298	7,210	171,184	4,053	549	164	5	413	315	381,119
New Mexico.....	41	21,587	19,713	2,048	27,141	1,037	79	-----	-----	4	7	71,616
Oklahoma.....	393	151,077	139,655	7,366	210,323	9,652	208	370	79	417	754	519,901
Total Western States.....	2,179	693,945	632,582	39,887	844,448	40,049	4,511	1,126	89	2,357	2,992	2,261,986
Washington.....	143	211,706	217,623	12,088	180,563	9,191	1,025	1	220	1,135	763	634,315
Oregon.....	75	100,407	141,043	6,565	93,583	6,974	522	86	159	801	287	350,427
California.....	228	1,861,550	1,811,511	48,971	895,524	90,063	32,861	32,439	7,211	10,094	5,508	4,795,732
Idaho.....	51	33,839	40,035	2,789	32,645	1,719	68	10	-----	14	260	111,379
Utah.....	59	61,860	50,518	2,458	64,490	2,660	377	1,457	1	156	183,977	
Nevada.....	11	13,006	15,314	1,114	14,246	794	19	6	-----	123	53	44,675
Arizona.....	12	36,733	27,123	2,826	29,739	1,735	566	102	-----	166	246	99,236
Total Pacific States.....	579	2,319,101	2,303,167	76,811	1,310,790	113,136	35,438	34,101	7,591	12,333	7,273	6,219,741
Total United States (exclusive of possessions).....	15,036	22,169,190	28,715,578	1,153,655	22,133,053	1,244,198	1,051,390	160,012	124,572	149,800	183,235	77,084,683
Alaska.....	13	6,761	5,236	1,423	5,527	346	67	-----	-----	142	19,502	
Canal Zone (Panama).....	2	276	656	661	373	-----	-----	-----	-----	7,301	9,267	
Guam.....	1	283	225	33	28	3	2	-----	-----	2	20	
The Territory of Hawaii.....	12	51,051	52,541	7,143	19,006	3,583	1,012	-----	2	197	1,322	
Philippines.....	17	115,606	16,229	26,721	35,678	2,660	3,168	-----	265	44	43,852	
Puerto Rico.....	13	30,930	4,715	6,707	3,763	995	611	75	6,121	108	25,311	
American Samoa.....	1	42	91	15	40	1	8	-----	-----	2	199	
Virgin Island of the United States.....	1	561	354	181	467	12	4	-----	-----	13	2	
Total possessions.....	60	205,510	80,047	42,884	64,882	7,600	4,872	75	6,388	366	77,950	
Total United States and possessions.....	15,096	22,374,700	28,795,625	1,196,539	22,197,935	1,251,798	1,056,262	160,087	130,960	150,166	261,185	

<sup>1</sup> Includes also loan and trust companies and stock savings banks.<sup>2</sup> Includes reserve balances and cash items in process of collection.

TABLE No. 55.—*Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1939 (includes National, State (commercial), savings, and private banks)*—Continued

LIABILITIES														
[In thousands of dollars]														
Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock <sup>2</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	82, 121	249, 300	1, 879	333, 300	203	-----	-----	127	217	306	18, 606	9, 027	12, 004	11, 904
New Hampshire.....	52, 960	228, 973	1, 774	283, 707	153	-----	-----	29	133	167	7, 388	20, 932	10, 089	1, 588
Vermont.....	31, 007	136, 932	902	168, 841	-----	-----	-----	70	156	441	19, 233	4, 067	3, 700	5, 458
Massachusetts.....	1, 638, 992	2, 530, 598	27, 851	4, 197, 441	652	-----	10, 012	3, 372	2, 846	6, 568	113, 009	266, 726	134, 777	25, 216
Rhode Island.....	159, 324	339, 354	2, 682	501, 360	-----	-----	712	637	3, 321	784	20, 887	44, 974	6, 492	1, 203
Connecticut.....	428, 881	936, 712	11, 158	1, 376, 751	337	186	35	661	2, 031	1, 671	44, 419	82, 507	36, 828	14, 188
Total New England States.....	2, 393, 285	4, 421, 869	46, 246	6, 861, 400	1, 345	186	10, 759	4, 896	8, 704	9, 937	223, 542	428, 233	203, 890	59, 557
New York.....	15, 574, 266	7, 748, 435	206, 748	23, 529, 449	8, 817	2, 319	100, 766	15, 531	24, 323	211, 019	797, 719	1, 496, 484	385, 606	175, 031
New Jersey.....	901, 587	1, 230, 833	16, 127	2, 148, 547	1, 978	124	433	3, 651	1, 562	3, 172	129, 714	91, 426	25, 477	22, 049
Pennsylvania.....	3, 199, 332	2, 526, 685	29, 371	5, 755, 388	1, 906	378	13, 639	3, 619	10, 386	7, 437	317, 479	470, 532	96, 625	84, 711
Delaware.....	158, 415	82, 298	4, 552	245, 265	-----	-----	-----	173	304	343	11, 854	22, 171	6, 475	6, 904
Maryland.....	520, 560	433, 748	3, 654	957, 962	15	-----	400	793	566	1, 655	36, 674	39, 976	23, 538	4, 944
District of Columbia.....	242, 147	114, 457	4, 937	361, 541	-----	-----	6	442	714	517	19, 813	16, 845	9, 049	2, 116
Total Eastern States.....	20, 596, 307	12, 136, 456	265, 389	32, 998, 152	12, 716	2, 821	115, 244	24, 209	37, 855	224, 143	1, 313, 253	2, 137, 434	546, 770	295, 755
Virginia.....	351, 106	275, 594	8, 625	635, 325	479	11	12	1, 984	1, 070	1, 959	44, 582	26, 852	10, 044	5, 300
West Virginia.....	169, 532	121, 821	5, 485	296, 838	196	-----	-----	215	390	233	26, 446	15, 890	5, 701	3, 075
North Carolina.....	378, 841	119, 714	8, 187	506, 742	287	-----	575	1, 578	1, 036	918	25, 247	18, 689	7, 225	4, 545
South Carolina.....	128, 589	33, 635	1, 643	163, 867	-----	-----	7	151	122	114	9, 530	5, 152	2, 294	959
Georgia.....	376, 241	119, 690	6, 820	502, 751	328	5	70	1, 972	1, 298	33, 315	18, 907	7, 822	4, 595	1, 877
Florida.....	319, 870	87, 850	3, 958	411, 678	133	-----	402	147	612	22, 845	14, 717	4, 075	2, 792	4, 595
Alabama.....	228, 107	101, 260	2, 298	331, 665	160	7	258	441	331	277	28, 423	12, 843	5, 448	2, 571
Mississippi.....	140, 014	69, 408	1, 061	210, 483	155	-----	1	152	249	286	15, 801	8, 317	1, 090	1, 877
Louisiana.....	433, 748	114, 426	3, 180	551, 354	7	-----	1, 005	738	795	1, 227	25, 529	14, 998	6, 962	3, 589
Texas.....	1, 336, 866	232, 609	41, 966	1, 611, 441	314	9	359	828	2, 176	1, 570	96, 331	52, 761	25, 488	9, 298
Arkansas.....	151, 626	47, 444	1, 747	200, 817	67	-----	-----	137	105	328	13, 658	6, 773	4, 127	1, 112
Kentucky.....	339, 337	144, 303	3, 487	487, 127	959	33	12	655	706	7, 302	36, 690	24, 343	7, 237	3, 793
Tennessee.....	394, 346	178, 214	4, 895	577, 455	72	-----	310	1, 338	724	874	36, 968	17, 773	9, 630	2, 817
Total Southern States.....	4, 748, 223	1, 645, 968	93, 352	6, 487, 543	3, 157	65	2, 622	10, 591	8, 299	16, 998	415, 365	238, 015	97, 143	46, 623

Ohio.....	1,458,767	1,132,904	23,361	2,615,032	254	24	699	2,869	5,144	2,913	176,605	85,689	29,543	16,359
Indiana.....	605,805	345,042	10,241	961,088	2	63	24	938	886	3,745	56,651	30,346	14,582	7,242
Illinois.....	3,651,773	1,091,992	37,410	4,781,175	29	22	3,641	2,828	9,939	3,794	179,010	126,096	51,350	47,791
Michigan.....	934,474	673,086	14,730	1,622,290	27	-----	30	2,828	1,762	1,954	86,478	37,375	20,210	10,252
Wisconsin.....	494,500	454,709	10,662	959,871	3	4	52	471	875	1,271	72,134	21,686	14,429	10,836
Minnesota.....	610,257	401,601	11,045	1,022,903	93	15	259	3,388	2,268	2,990	52,936	35,856	13,024	4,792
Iowa.....	437,179	228,176	7,273	672,628	46	-----	30	482	234	642	36,440	19,317	9,728	5,431
Missouri.....	1,293,405	310,224	13,617	1,617,246	4,669	5	603	2,106	1,393	7,084	85,982	40,201	28,036	6,696
Total Middle Western States.....	9,486,160	4,637,734	128,339	14,252,233	5,123	133	5,338	15,910	22,501	21,393	746,236	396,566	180,902	109,399
North Dakota.....	46,331	29,497	736	76,564	50	4	-----	85	113	52	6,901	2,600	943	307
South Dakota.....	68,926	29,626	846	99,398	33	82	-----	91	112	40	8,068	2,230	1,709	656
Nebraska.....	268,326	63,205	3,441	334,972	387	-----	5	221	207	176	22,191	10,862	4,286	2,605
Kansas.....	328,504	80,113	3,584	412,201	162	13	-----	290	192	581	29,986	15,985	7,908	1,223
Montana.....	105,643	42,572	1,696	149,911	-----	-----	-----	140	128	20	8,647	4,078	2,369	639
Wyoming.....	46,810	22,737	487	70,034	159	-----	-----	109	11	79	4,051	2,657	1,443	384
Colorado.....	244,233	95,942	4,256	344,431	274	-----	5	184	955	67	14,256	11,524	6,157	3,266
New Mexico.....	52,518	12,927	691	66,136	-----	-----	-----	13	9	16	2,875	1,693	269	605
Oklahoma.....	363,078	85,464	12,761	461,303	2	-----	79	322	487	371	28,519	17,255	9,243	2,320
Total Western States.....	1,524,369	462,083	28,498	2,014,950	1,067	99	89	1,455	2,214	1,402	125,494	68,884	34,327	12,005
Washington.....	335,467	237,121	4,596	577,184	-----	-----	221	1,104	587	889	26,808	15,873	7,599	4,050
Oregon.....	192,784	124,810	3,330	320,924	-----	-----	160	553	452	212	11,956	8,060	5,344	2,766
California.....	1,940,299	2,327,837	44,752	4,312,888	480	-----	8,460	11,247	5,681	35,111	202,733	130,943	60,830	27,359
Idaho.....	70,481	29,550	758	100,789	-----	-----	-----	85	113	33	5,087	2,485	1,839	948
Utah.....	100,587	61,687	1,291	163,565	-----	-----	1	128	155	320	10,123	5,177	3,126	1,382
Nevada.....	24,505	15,707	797	41,009	-----	-----	-----	104	21	334	1,185	819	1,098	105
Arizona.....	60,651	28,789	1,687	91,127	-----	-----	-----	413	110	141	3,601	2,370	864	610
Total Pacific States.....	2,724,774	2,825,501	57,211	5,607,486	480	-----	8,842	13,634	7,119	37,040	261,493	165,727	80,700	37,220
Total United States (exclusive of possessions).....	41,473,118	26,129,611	619,035	68,221,764	23,888	3,304	142,894	70,695	86,692	310,913	3,085,383	3,434,859	1,143,732	560,559
Alaska.....	10,084	6,971	150	17,205	-----	-----	-----	-----	-----	3	875	740	488	191
Canal Zone (Panama).....	6,389	2,612	29	9,030	-----	-----	-----	-----	13	224	-----	-----	-----	-----
Guam.....	85	328	413	56	-----	-----	-----	10	-----	13	25	35	33	11
The Territory of Hawaii.....	52,070	61,105	949	114,124	8	-----	2	20	177	336	9,280	6,525	1,760	3,625
Philippines.....	65,855	75,625	2,257	143,737	258	-----	265	2,034	924	56,053	26,264	8,262	1,104	5,322
Puerto Rico.....	30,164	26,249	1,839	58,252	1,339	-----	6,679	80	292	6,859	3,522	848	413	1,052
American Samoa.....	64	95	3	162	2	-----	-----	-----	-----	1	25	5	3	1
Virgin Islands of the United States.....	423	931	2	1,356	-----	-----	-----	-----	4	5	150	20	16	43
Total possessions.....	165,134	173,916	5,229	344,279	1,663	-----	6,946	2,144	1,410	63,494	40,141	16,435	3,817	10,245
Total United States and possessions.....	41,638,252	26,303,527	624,264	68,566,043	25,551	3,304	149,840	72,839	88,102	374,407	3,125,524	3,451,294	1,147,549	570,804

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

<sup>2</sup> Includes capital notes and debentures. (See classification on pp. 278 and 279.)

TABLE NO. 55.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1939 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other secu- rities	Real-estate loans			Loans to banks	All other loans	Over- drafts
						On farm land	On resi- dential properties	On other properties			
Maine.....	23, 532	1, 875	4, 462	499	3, 476	1, 996	43, 263	7, 565	123	22, 761	6
New Hampshire.....	12, 090	811	3, 945	258	1, 392	641	65, 530	2, 916	43	16, 330	2
Vermont.....	11, 021	2, 827	740	1	2, 592	16, 023	36, 413	7, 018	-----	10, 162	6
Massachusetts.....	301, 766	1, 951	74, 479	26, 576	21, 564	1, 335	1, 067, 610	47, 656	857	202, 971	74
Rhode Island.....	36, 485	86	7, 502	314	4, 850	646	83, 089	15, 719	1	26, 660	7
Connecticut.....	67, 673	1, 882	13, 709	299	17, 641	1, 569	395, 541	14, 933	11	62, 770	14
Total New England States.....	452, 567	9, 432	104, 837	27, 947	51, 515	22, 210	1, 691, 446	95, 807	1, 035	341, 654	109
New York.....	2, 033, 674	29, 849	140, 241	656, 661	294, 406	15, 968	3, 259, 776	153, 127	43, 988	705, 620	7, 900
New Jersey.....	110, 733	5, 427	14, 504	5, 608	17, 218	4, 822	276, 348	75, 773	94	153, 915	44
Pennsylvania.....	448, 433	18, 114	40, 595	33, 423	101, 665	25, 814	370, 417	104, 131	2, 158	388, 346	93
Delaware.....	13, 900	421	1, 525	4, 398	7, 851	3, 529	23, 668	5, 077	-----	17, 776	12
Maryland.....	40, 861	4, 303	4, 723	2, 787	12, 945	10, 602	47, 429	29, 251	25	58, 974	16
District of Columbia.....	27, 775	20	1, 050	596	2, 270	95	32, 658	12, 880	-----	35, 095	31
Total Eastern States.....	2, 675, 376	58, 134	202, 638	703, 473	436, 355	60, 830	4, 010, 296	380, 239	46, 265	1, 359, 726	8, 096
Virginia.....	82, 436	11, 669	6, 237	1, 173	6, 104	16, 665	46, 351	16, 733	200	114, 989	58
West Virginia.....	31, 230	2, 588	2, 575	254	7, 018	5, 502	31, 827	10, 797	40	41, 101	34
North Carolina.....	58, 692	4, 474	9, 086	1, 423	9, 778	8, 578	13, 116	9, 269	226	58, 212	10
South Carolina.....	20, 386	2, 521	899	538	1, 398	1, 872	4, 632	2, 174	45	21, 273	30
Georgia.....	84, 569	12, 291	635	1, 972	10, 470	7, 116	21, 737	8, 042	392	73, 652	180
Florida.....	43, 798	4, 567	1, 926	2, 897	1, 867	2, 882	13, 029	8, 196	338	29, 952	14
Alabama.....	42, 331	16, 868	2, 720	1, 195	1, 456	4, 877	10, 248	7, 442	64	37, 215	156
Mississippi.....	12, 092	9, 911	249	352	1, 846	8, 257	6, 696	4, 660	139	22, 534	345
Louisiana.....	66, 432	17, 794	1, 419	1, 094	2, 750	6, 541	13, 420	9, 033	259	48, 398	157
Texas.....	224, 247	101, 138	3, 809	3, 487	19, 550	11, 679	23, 267	16, 892	329	114, 924	908
Arkansas.....	13, 224	16, 700	1, 002	439	1, 070	3, 458	5, 669	2, 927	56	19, 570	27
Kentucky.....	59, 078	15, 248	6, 587	1, 034	7, 111	23, 926	31, 432	10, 489	625	68, 787	85
Tennessee.....	79, 458	48, 846	2, 469	2, 451	8, 754	12, 061	16, 658	8, 520	493	77, 085	126
Total Southern States.....	817, 973	264, 615	39, 613	18, 309	79, 172	113, 414	238, 082	115, 174	3, 206	727, 692	2, 130



Ohio.....	213,933	27,125	9,111	11,650	28,208	40,745	247,819	60,475	2,494	253,514	109
Indiana.....	68,612	28,396	12,472	441	4,880	25,333	77,528	18,553	334	59,653	40
Illinois.....	455,339	76,289	44,074	41,447	80,974	23,945	82,982	17,791	488	146,995	249
Michigan.....	103,813	17,867	10,887	3,755	17,180	14,997	114,605	36,877	189	100,599	60
Wisconsin.....	92,505	21,295	7,431	1,918	8,814	24,458	49,614	20,091	327	52,428	63
Minnesota.....	102,762	62,675	5,703	1,167	9,092	19,540	44,637	6,299	105	103,596	125
Iowa.....	53,726	97,788	9,240	991	2,234	47,636	32,348	8,875	383	45,934	94
Missouri.....	176,606	61,345	13,356	5,470	15,728	20,197	62,017	25,208	1,604	98,334	191
Total Middle Western States.....	1,267,296	392,780	112,274	66,839	167,110	216,851	711,550	194,169	5,924	861,053	931
North Dakota.....	5,576	18,851	399	-----	216	1,476	1,976	806	5	5,739	16
South Dakota.....	5,516	21,381	977	-----	717	1,988	3,928	1,491	22	7,320	32
Nebraska.....	30,621	57,039	3,691	737	2,376	8,164	3,624	2,338	58	18,197	74
Kansas.....	33,964	63,712	5,588	436	1,424	13,747	10,399	2,605	316	26,861	115
Montana.....	6,394	18,006	2,377	5	1,713	990	2,789	914	8	5,905	38
Wyoming.....	3,332	12,733	376	6	753	904	2,436	887	-----	4,249	20
Colorado.....	27,339	25,699	2,555	531	3,354	2,250	9,300	3,543	280	17,045	32
New Mexico.....	5,610	6,420	843	-----	296	505	2,668	1,119	-----	4,110	16
Oklahoma.....	64,007	32,441	3,402	311	2,456	4,261	6,539	2,867	4	34,698	91
Total Western States.....	182,359	256,282	20,208	2,026	13,305	34,285	43,659	16,570	693	124,124	434
Washington.....	84,703	18,519	3,077	754	5,014	5,193	46,485	7,159	28	40,627	147
Oregon.....	31,717	11,822	669	764	882	2,267	10,163	6,431	15	35,584	93
California.....	397,276	88,555	20,937	15,619	58,447	103,616	632,539	243,814	393	298,435	1,919
Idaho.....	6,708	12,021	986	3	605	1,268	4,640	2,084	5	5,483	36
Utah.....	15,732	9,334	1,054	554	1,568	2,823	13,714	7,010	-----	9,931	140
Nevada.....	2,081	1,521	3	-----	371	386	4,022	1,628	-----	2,968	26
Arizona.....	6,334	10,187	645	65	740	1,047	7,141	1,517	58	8,968	31
Total Pacific States.....	544,551	151,959	27,371	17,759	67,627	116,600	718,704	269,643	499	401,996	2,392
Total United States (exclusive of possessions).....	5,940,122	1,133,202	506,941	836,353	815,084	564,190	7,413,737	1,071,602	57,622	3,816,245	14,092
Alaska.....	1,141	14	30	-----	18	-----	1,343	-----	-----	4,194	21
Canal Zone (Panama).....	47	-----	1	-----	-----	-----	-----	-----	-----	226	2
Guam.....	33	-----	115	-----	-----	6	61	-----	-----	68	-----
The Territory of Hawaii.....	12,130	399	1,573	188	92	234	18,623	1,342	-----	16,448	22
Philippines.....	20,853	1,278	1,943	335	282	15,551	10,207	953	-----	64,204	-----
Puerto Rico.....	12,728	9,396	27	-----	308	2,032	896	496	-----	5,047	-----
American Samoa.....	5	-----	5	-----	-----	-----	6	-----	-----	26	-----
Virgin Islands of the United States.....	101	7	-----	-----	-----	95	221	98	-----	39	-----
Total possessions.....	47,038	11,094	3,694	523	700	17,918	31,357	2,889	-----	90,252	45
Total United States and possessions.....	5,987,160	1,144,296	510,635	836,876	815,784	582,108	7,445,094	1,074,491	57,622	3,906,497	14,137

TABLE NO. 55.—*Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1939 (includes National, State (commercial), savings, and private banks)*—Continued

[In thousands of dollars]

Location	Investments																
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including war-rants)	Other bonds, notes, and debentures									Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States				Other domestic corporations				For- eign- public and private		
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Rail-roads	Public utilities	Industrials	All other				
Maine.....	85,675	1,488	8,730	2,447	797	9,648	341	-----	120	21,823	32,441	5,324	6,123	6,378	7,497	80	
New Hampshire.....	41,258	591	8,883	7,889	152	11,342	3,116	60	55	28,921	33,333	3,360	2,165	8,923	16,489	13	
Vermont.....	28,633	692	3,191	2,136	487	6,182	182	70	54	5,919	10,603	1,875	784	3,337	3,917	76	
Massachusetts.....	1,079,026	30,876	27,474	5,915	19,890	124,808	2,115	5,743	1,888	246,746	153,839	15,034	6,922	8,881	71,530	464	
Rhode Island.....	134,699	6,687	10,791	2,460	4,174	9,247	176	350	1,220	24,396	37,364	5,000	536	2,993	35,775	175	
Connecticut.....	249,159	14,247	22,073	4,398	8,480	60,747	414	2,156	891	73,415	58,348	4,248	1,136	33,840	42,539	808	
Total New England States.....	1,618,460	54,572	81,142	25,245	33,980	221,974	6,344	8,379	4,228	401,210	325,928	34,841	17,666	64,252	177,747	-----	
New York.....	5,856,815	570,697	803,239	223,907	220,519	1,187,100	14,741	85,813	42,481	468,248	271,200	159,317	71,527	72,850	215,967	6,270	
New Jersey.....	480,022	22,771	73,027	8,758	15,336	149,821	3,024	1,212	10,715	91,788	75,134	31,376	12,871	6,155	19,522	5,093	
Pennsylvania.....	1,438,882	32,043	159,363	29,360	25,773	291,441	14,794	1,721	12,003	335,328	275,284	213,650	26,173	49,675	120,657	266	
Delaware.....	35,445	1,706	6,766	366	2,450	11,861	133	-----	104	16,276	21,483	4,672	1,270	1,586	4,522	2	
Maryland.....	327,502	4,531	18,525	5,910	3,353	15,988	5,819	3,422	2,107	45,303	32,627	10,389	7,365	2,846	6,125	1,134	
District of Columbia.....	80,842	4,712	19,982	1,752	2,691	2,378	2,722	85	5,389	3,788	4,280	2,043	578	1,023	1,871	1	
Total Eastern States.....	8,219,508	636,460	1,080,902	270,053	270,122	1,658,589	41,233	92,253	72,799	960,731	680,008	421,447	119,784	134,135	368,664	12,766	
Virginia.....	92,979	4,217	14,912	5,381	2,134	27,915	-----	155	1,071	6,476	4,206	6,331	3,005	804	4,437	1	
West Virginia.....	32,241	1,172	8,535	2,844	1,996	15,346	1,205	-----	504	4,660	2,683	4,110	949	589	3,807	-----	
North Carolina.....	65,525	7,835	14,090	7,097	2,427	49,157	1,720	555	2,673	1,578	595	865	726	3	1,979	-----	
South Carolina.....	14,996	153	1,725	1,046	492	17,889	410	-----	245	966	701	223	187	33	622	-----	
Georgia.....	53,805	4,682	8,443	5,027	2,108	24,005	263	2,902	2,987	5,609	2,561	1,747	959	444	3,478	3	
Florida.....	74,136	1,807	15,589	10,651	961	35,262	917	787	2,113	3,279	1,483	2,667	763	376	1,214	-----	
Alabama.....	32,151	563	9,260	4,993	662	40,343	220	-----	644	3,253	1,344	3,105	646	276	1,814	-----	
Mississippi.....	10,346	202	1,871	740	224	52,750	218	-----	53	664	361	303	731	105	769	4	
Louisiana.....	67,556	4,854	24,286	1,428	7,463	65,043	39	1,668	1,165	998	675	944	1,111	584	2,586	-----	
Texas.....	219,195	10,845	34,707	5,473	10,670	124,081	3,685	2,686	2,123	2,732	4,111	7,456	2,665	520	7,442	2	
Arkansas.....	17,122	600	5,112	639	1,263	24,691	274	100	220	1,314	1,076	1,075	767	248	575	-----	

Kentucky.....	64,561	2,217	8,347	5,925	2,334	27,865	1,949	2,206	678	6,837	7,414	5,602	2,376	637	2,494	-----
Tennessee.....	54,980	2,622	10,308	1,418	3,735	50,729	875	675	1,491	2,132	1,835	4,772	1,122	462	4,820	-----
Total Southern States.....	799,593	41,769	157,185	52,662	36,469	555,076	13,832	11,734	15,967	40,498	29,045	39,200	16,007	5,081	36,037	10
Ohio.....	476,851	34,261	81,014	23,607	22,092	168,934	18,218	2,433	4,751	52,145	35,619	39,972	6,634	15,164	16,128	34
Indiana.....	219,706	11,959	22,578	9,015	4,795	53,036	4,716	921	1,473	18,123	17,604	12,157	5,463	2,997	4,544	-----
Illinois.....	1,278,459	126,055	62,877	22,091	41,673	279,160	16,041	8,888	8,791	55,359	68,078	58,272	7,037	19,673	31,100	15
Michigan.....	363,039	10,199	89,860	35,209	22,927	102,753	808	12,890	9,699	21,838	16,861	15,390	2,749	5,582	3,340	-----
Wisconsin.....	215,713	3,363	25,812	7,341	2,906	56,101	924	5	1,442	31,032	37,523	39,588	6,953	8,040	2,934	-----
Minnesota.....	217,975	5,615	23,655	12,773	6,842	84,046	3,039	1,680	1,763	17,028	7,814	12,883	3,024	4,188	2,175	3
Iowa.....	76,889	3,277	13,498	9,236	2,892	58,679	2,033	267	868	6,374	5,174	5,652	3,828	1,266	887	-----
Missouri.....	304,338	14,367	49,639	21,082	10,066	96,355	5,347	4,687	7,907	14,023	12,361	12,830	4,029	3,981	33,775	-----
Total Middle Western States.....	3,152,970	209,096	368,933	140,354	114,193	899,064	51,126	31,771	36,694	215,922	201,034	196,744	39,717	60,891	94,883	52
North Dakota.....	12,797	221	1,930	2,077	223	6,530	182	-----	108	731	527	789	108	210	203	2
South Dakota.....	13,008	409	1,242	1,132	453	12,033	295	-----	104	927	458	528	44	160	203	-----
Nebraska.....	60,634	944	5,774	5,943	809	22,337	2,620	1,125	966	2,542	1,579	2,244	555	746	750	-----
Kansas.....	55,923	5,844	10,155	7,133	4,403	36,045	1,113	2,972	591	788	766	881	366	453	772	2
Montana.....	32,241	1,542	2,295	1,794	1,200	9,545	894	-----	33	1,493	1,111	1,545	41	1,002	353	-----
Wyoming.....	9,702	257	755	903	438	3,972	54	-----	30	400	249	219	87	190	162	-----
Colorado.....	60,066	3,455	3,063	2,241	1,730	17,355	1,009	885	159	5,144	3,552	3,351	667	1,846	775	-----
New Mexico.....	10,648	626	1,370	824	99	4,702	599	-----	30	71	188	104	155	60	237	-----
Oklahoma.....	44,025	4,481	6,392	6,720	3,777	66,907	1,746	85	891	802	827	1,250	128	385	1,239	-----
Total Western States.....	299,044	17,779	32,976	28,767	13,132	179,426	8,512	5,067	2,912	12,898	9,257	10,911	2,151	5,052	4,694	4
Washington.....	130,069	6,461	9,998	11,452	2,303	34,603	991	2,078	794	5,085	4,870	4,781	847	1,871	1,382	38
Oregon.....	85,323	2,635	12,480	8,396	2,810	21,125	97	-----	181	2,286	2,173	1,080	1,596	254	607	-----
California.....	1,029,734	19,236	181,261	35,061	16,430	391,977	3,326	5,771	8,806	29,525	27,481	18,425	13,178	10,403	20,724	173
Idaho.....	21,416	139	3,467	2,292	1,372	9,314	177	-----	84	520	484	308	116	162	184	-----
Utah.....	26,102	949	5,084	3,033	4,319	10,866	114	517	-----	641	1,353	578	197	33	632	-----
Nevada.....	7,974	11	1,610	1,507	24	2,778	-----	-----	21	313	177	177	667	55	-----	-----
Arizona.....	11,467	745	4,805	419	186	5,488	221	1,692	50	533	496	176	364	313	108	-----
Total Pacific States.....	1,312,085	30,176	218,705	62,160	23,544	476,151	4,926	10,058	9,936	38,903	37,034	25,525	16,965	13,036	23,752	211
Total United States (exclusive of possessions).....	15,401,650	989,852	1,939,843	579,241	491,440	3,990,280	125,973	159,262	142,536	1,670,162	1,282,306	728,668	212,290	282,447	705,777	13,851
Alaska.....	2,591	8	-----	-----	34	115	1	-----	20	81	268	140	1,771	50	187	-----
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	656	-----	-----
Guam.....	225	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
The Territory of Hawaii.....	34,388	-----	580	429	-----	8,811	-----	-----	-----	2,272	2,191	2,868	147	143	679	33
Philippines.....	4,268	-----	-----	-----	-----	7,567	-----	-----	839	20	1,117	7	1,452	112	809	38
Puerto Rico.....	2,677	-----	31	-----	35	1,560	-----	-----	-----	-----	-----	279	2	-----	131	-----
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	-----	17	29	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	14	-----	113	-----	-----	64	-----	-----	-----	93	-----	16	-----	54	-----	-----
Total possessions.....	44,208	8	724	429	69	18,117	1	-----	859	2,483	3,605	3,310	3,372	1,015	1,776	71
Total United States and possessions.....	15,445,858	989,860	1,940,567	579,670	491,509	4,008,397	125,974	159,262	143,395	1,672,645	1,285,911	731,978	215,062	283,462	707,553	13,922

TABLE NO. 55.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1939 (includes National, State (commercial), savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits								
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships and corporations					Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
									Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....	1, 287	5, 897	11, 422	64, 187	1, 271	8, 281	8, 382	-----	243, 993	2, 258	14	495	219	1, 115	1, 157	49	-----
New Hampshire.....	-----	1, 193	6, 195	39, 686	727	6, 766	5, 781	-----	225, 496	805	164	1, 316	-----	557	284	351	-----
Vermont.....	4, 853	7, 193	7, 187	26, 834	412	2, 837	924	-----	134, 428	494	163	159	90	238	1, 316	44	-----
Massachusetts.....	-----	12, 693	100, 316	1, 167, 391	24, 797	94, 887	336, 157	15, 760	2, 506, 695	9, 877	2, 043	5, 594	3, 450	789	1, 371	779	-----
Rhode Island.....	-----	1, 538	19, 349	131, 680	575	16, 382	10, 400	287	331, 426	4, 665	48	1, 694	-----	661	860	-----	-----
Connecticut.....	-----	7, 233	37, 186	351, 259	5, 648	34, 771	37, 203	-----	914, 774	5, 146	2, 532	2, 596	7, 832	838	2, 913	81	-----
Total New England States.....	6, 140	35, 747	181, 655	1, 781, 037	33, 430	163, 924	398, 847	16, 047	4, 356, 812	23, 245	4, 964	11, 854	11, 591	4, 198	7, 901	1, 304	-----
New York.....	50, 091	43, 178	704, 450	10, 413, 012	165, 092	492, 083	3, 725, 691	778, 388	7, 148, 615	48, 242	6, 695	10, 398	309, 467	-----	88, 600	130, 030	6, 388
New Jersey.....	600	54, 656	74, 458	679, 963	22, 148	158, 303	40, 928	245	1, 189, 090	6, 818	4, 232	4, 167	7, 198	3, 000	15, 142	1, 186	-----
Pennsylvania.....	-----	40, 712	276, 767	2, 245, 508	104, 488	158, 993	684, 294	6, 049	2, 084, 343	124, 196	11, 268	14, 318	162, 161	10, 497	69, 197	50, 705	-----
Delaware.....	86	181	11, 587	150, 775	877	4, 051	2, 712	-----	76, 973	1, 105	1	90	1, 499	523	1, 824	283	-----
Maryland.....	4, 838	2, 615	29, 221	328, 840	35, 511	41, 781	114, 641	287	411, 596	4, 529	1, 657	1, 059	7, 534	638	3, 127	3, 628	-----
District of Columbia.....	1, 113	1, 400	17, 300	208, 671	1, 519	65	31, 573	819	104, 793	1, 953	2, 789	502	3, 646	259	-----	535	-----
Total Eastern States.....	56, 728	142, 742	1, 113, 783	14, 026, 269	329, 635	855, 276	4, 599, 839	785, 288	11, 015, 410	186, 823	26, 642	30, 514	491, 505	14, 917	177, 890	186, 367	6, 388
Virginia.....	39	6, 197	38, 346	235, 670	5, 751	25, 386	84, 162	137	231, 294	14, 049	8, 545	742	2, 942	2, 019	13, 538	2, 465	-----
West Virginia.....	2, 682	2, 001	21, 763	130, 554	2, 723	21, 765	14, 490	-----	108, 005	10, 409	200	308	371	1, 843	164	521	-----
North Carolina.....	98	4, 430	20, 719	204, 067	3, 979	49, 081	121, 714	-----	85, 842	17, 226	5, 893	188	1, 326	2, 776	2, 993	3, 470	-----
South Carolina.....	510	1, 182	7, 838	91, 480	517	26, 398	10, 254	-----	28, 773	3, 137	49	95	255	244	974	108	-----
Georgia.....	1, 645	847	30, 823	227, 431	15, 192	34, 466	99, 147	15	97, 011	16, 901	999	403	927	1, 602	696	1, 151	-----
Florida.....	-----	1, 199	21, 646	202, 318	9, 471	46, 053	61, 849	179	75, 093	1, 302	917	123	1, 927	673	6, 935	880	-----
Alabama.....	-----	9, 547	18, 676	146, 012	6, 841	32, 464	42, 628	162	87, 384	8, 171	306	70	1, 223	1, 495	787	1, 824	-----
Mississippi.....	82	6, 428	9, 291	95, 511	1, 683	29, 123	13, 697	-----	48, 420	18, 499	178	246	-----	1, 893	2	170	-----
Louisiana.....	20	6, 289	19, 220	236, 431	17, 630	62, 103	116, 621	963	92, 047	13, 959	230	235	42	2, 801	4, 594	518	-----

Texas.....	3,800	10,896	81,635	867,310	38,237	116,094	314,658	567	169,014	33,946	3,480	367	3,193	2,184	19,537	888	-----	
Arkansas.....		3,162	10,496	101,687	923	19,662	29,354	-----	34,708	10,694	35	51	477	835	201	443	-----	
Kentucky.....		6,962	29,728	242,104	6,880	26,525	63,828	-----	99,851	38,382	1,240	252	676	748	2,548	606	-----	
Tennessee.....		9,174	27,794	222,086	17,565	33,269	121,426	-----	127,047	36,189	1,592	191	349	1,629	5,834	5,383	-----	
Total Southern States.....	8,876	68,314	338,175	3,002,661	127,392	522,319	1,093,828	2,023	1,284,489	222,864	23,664	3,271	13,708	20,742	58,803	18,427	-----	
Ohio.....	30,727	15,700	130,178	1,104,903	25,640	135,268	191,943	1,013	993,444	68,314	10,612	1,791	13,235	3,924	33,829	7,755	-----	
Indiana.....	9,690	4,590	42,371	412,479	18,626	108,346	66,302	52	263,128	67,065	661	794	1,094	2,187	60	10,053	-----	
Illinois.....	3,846	6,412	168,752	2,374,332	89,830	243,396	934,949	9,266	929,031	86,589	5,072	1,472	28,467	4,015	37,159	187	-----	
Michigan.....		28,789	57,689	667,713	24,973	116,540	123,769	1,479	643,101	16,335	1,706	778	1,511	3,286	4,356	2,013	-----	
Wisconsin.....	11,995	10,268	49,871	360,716	14,233	41,114	78,306	131	389,086	58,510	1,729	749	1,352	1,117	2,116	1,600	-----	
Minnesota.....	1,925	4,524	46,487	377,306	2,028	76,536	153,088	1,299	297,827	87,347	2,725	218	450	3,173	6,621	3,240	-----	
Iowa.....		5,742	30,698	297,629	4,125	75,580	59,845	-----	141,667	83,715	1,407	197	433	506	202	49	-----	
Missouri.....	3,868	4,122	77,992	719,520	22,048	87,116	464,280	441	232,461	61,173	2,004	591	3,722	3,291	1,284	5,698	-----	
Total Middle Western States.....	62,051	80,147	604,038	6,314,598	201,503	883,896	2,072,482	13,681	3,889,745	529,048	24,366	6,590	50,264	21,499	85,627	30,595	-----	
North Dakota.....	912	869	5,120	39,388	173	3,915	2,855	-----	15,816	12,611	170	19	16	288	496	81	-----	
South Dakota.....	713	1,435	5,920	45,004	474	18,888	4,560	-----	15,701	11,698	397	12	10	130	1,595	83	-----	
Nebraska.....	485	2,214	19,492	172,241	2,889	28,550	64,644	2	32,588	29,010	701	101	142	486	76	101	-----	
Kansas.....		3,383	26,603	201,744	6,797	81,853	38,110	-----	41,001	35,817	740	146	309	1,240	281	579	-----	
Montana.....	139	857	7,651	75,132	304	18,574	11,633	-----	31,980	8,283	439	46	27	309	1,320	168	-----	
Wyoming.....		1,141	2,910	31,224	234	9,791	5,561	-----	18,064	3,406	324	49	50	155	453	236	-----	
Colorado.....		2,034	12,222	177,368	1,416	17,089	48,321	39	85,399	5,999	676	202	106	152	377	3,031	-----	
New Mexico.....		574	2,301	33,761	428	15,396	2,933	-----	10,108	2,480	67	13	-----	185	74	-----		
Oklahoma.....	5	1,843	26,671	225,499	9,172	53,108	75,299	-----	51,090	21,661	1,464	18	2,522	841	4,085	3,783	-----	
Total Western States.....	2,254	14,350	108,890	1,001,361	21,887	247,164	253,916	41	301,747	130,965	4,978	606	3,182	3,786	8,757	8,062	-----	
Washington.....	756	2,131	23,921	240,065	6,878	37,871	49,083	1,570	225,778	8,550	-----	12	872	847	4	1,058	-----	
Oregon.....	792	147	11,017	143,019	6,180	20,607	22,462	516	110,586	7,743	-----	5	1,680	281	4,160	355	-----	
California.....	2,750	33,621	166,362	1,424,284	101,873	148,816	247,207	18,119	2,002,149	52,905	5	3,898	53,259	2,199	188,763	21,259	3,400	-----
Idaho.....		1,451	3,636	49,848	334	17,324	2,975	-----	25,097	3,903	4	2	62	253	79	150	-----	
Utah.....	1,011	1,103	8,009	60,485	125	18,495	21,475	7	58,211	2,682	81	9	79	136	189	300	-----	
Nevada.....		118	1,067	17,928	117	5,448	1,012	-----	14,878	569	-----	50	99	106	5	-----	-----	
Arizona.....		1,203	2,398	45,535	182	13,328	1,516	90	27,309	1,247	-----	9	32	54	127	11	-----	
Total Pacific States.....	5,309	39,774	216,410	1,981,164	68,915	261,889	345,730	20,302	2,464,008	77,599	90	3,935	56,034	3,869	193,428	23,138	3,400	-----
Total United States (exclusive of possessions).....	141,358	381,074	2,562,951	28,107,090	829,536	2,934,468	8,764,642	837,382	23,312,211	1,170,544	84,704	56,770	626,284	69,011	532,406	267,893	9,788	-----
Alaska.....			875	8,242	504	894	444	-----	5,687	991	-----	-----	-----	242	51	-----	-----	
Canal Zone (Panama).....				2,216	4,116	2	15	40	2,529	83	-----	-----	-----	-----	-----	-----	-----	
Guam.....			25	49	36	-----	-----	-----	302	-----	-----	-----	-----	-----	26	-----	-----	
The Territory of Hawaii.....			9,280	38,013	3,203	8,281	2,323	250	47,319	11,719	1	567	57	664	743	35	-----	
Philippines.....			26,264	38,098	-----	10,133	2,352	15,272	40,732	28,034	-----	-----	-----	-----	6,859	-----	-----	
Puerto Rico.....	390		3,132	17,612	2,329	8,795	620	808	16,062	193	422	-----	90	33	9,449	-----	-----	
American Samoa.....			25	37	27	-----	-----	-----	77	-----	-----	-----	18	-----	-----	-----	-----	
Virgin Islands of the United States.....		121	29	211	90	115	3	4	865	-----	-----	-----	-----	-----	63	2	1	
Total possessions.....	390	121	39,630	104,478	10,242	28,283	5,757	16,374	113,573	41,020	423	567	165	939	17,191	37	1	
Total United States and possessions.....	141,748	381,195	2,602,581	28,211,568	839,778	2,962,751	8,770,399	853,756	23,425,784	1,211,564	85,127	57,337	626,449	69,950	549,597	267,930	9,789	-----

<sup>1</sup>Includes U. S. Treasurer's time deposits—open account.

TABLE No. 56.—Assets and liabilities of active State (commercial) banks, Dec. 30, 1939<sup>1</sup>

ASSETS											
[In thousands of dollars]											
Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>2</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Total assets
Maine.....	31	40,106	34,388	3,055	19,490	1,574	2,332	287	-----	55	101,451
New Hampshire <sup>3</sup> .....	12	8,663	8,356	291	1,427	228	440	-----	-----	36	19,440
Vermont.....	34	31,626	21,583	1,072	8,635	1,508	3,540	155	-----	42	68,428
Massachusetts.....	71	223,344	233,240	13,461	165,733	10,850	7,958	2,245	191	1,055	658,636
Rhode Island.....	14	80,247	117,499	4,753	38,162	11,748	3,388	5,684	452	809	263,006
Connecticut.....	76	135,464	105,378	11,405	106,600	11,977	6,000	235	7	210	377,534
Total New England States.....	238	519,450	520,443	34,037	340,047	37,885	23,658	8,606	650	2,171	1,488,495
New York.....	307	2,690,284	4,269,999	105,739	4,540,193	174,818	64,166	25,150	48,892	27,996	11,971,734
New Jersey.....	139	293,018	422,080	23,968	255,729	34,867	30,835	3,558	265	3,038	1,070,409
Pennsylvania.....	384	639,390	1,015,045	45,642	605,399	66,261	97,000	22,391	711	4,781	2,513,403
Delaware.....	29	56,819	68,943	2,446	89,232	2,177	1,275	719	-----	291	221,973
Maryland.....	114	110,956	116,595	8,865	143,417	8,651	2,155	456	-----	575	393,474
District of Columbia.....	13	60,862	52,867	4,717	46,610	8,267	2,709	2,286	-----	352	178,858
Total Eastern States.....	986	3,851,329	5,945,529	191,377	5,680,580	295,041	198,140	54,560	49,868	37,033	16,349,851
Virginia.....	185	139,032	61,388	6,701	68,889	8,065	2,806	1,095	2	284	289,184
West Virginia.....	104	65,776	33,065	5,138	48,274	3,575	3,430	1,121	-----	145	161,177
North Carolina.....	186	131,804	128,611	11,205	155,936	6,524	1,874	1,21	575	877	438,688
South Carolina.....	130	24,203	21,516	3,481	35,371	1,134	561	-----	5	48	75
Georgia.....	233	84,702	29,481	5,293	66,957	5,186	4,336	44	53	95	196,554
Florida.....	119	34,552	29,870	4,329	38,917	1,919	996	404	10	53	111,749
Alabama.....	151	35,956	30,307	3,277	37,629	1,667	1,625	563	-----	166	111,645
Mississippi.....	181	46,757	45,732	5,263	55,853	3,039	1,138	92	-----	82	158,594
Louisiana.....	116	53,834	51,362	5,371	67,653	2,425	1,246	3,485	18	158	270,765
Texas.....	395	78,198	54,688	6,865	89,284	4,217	1,752	19	-----	48	235,467
Arkansas.....	168	29,289	21,581	2,289	41,542	1,330	3,591	35	12	192	97,195
Kentucky.....	317	119,516	60,490	6,100	68,712	5,201	3,591	513	-----	68	270,544
Tennessee.....	229	71,187	29,969	4,382	47,109	4,433	2,617	-----	-----	872	161,303
Total Southern States.....	2,514	914,806	598,060	69,694	822,126	48,715	26,657	7,395	828	2,240	2,509,259

Ohio.....	444	500, 215	495, 641	36, 706	430, 510	29, 662	17, 805	4, 943	251	2, 205	1, 163	1, 519, 101
Indiana.....	367	154, 780	150, 226	13, 398	137, 291	9, 203	6, 744	753	1	241	539	473, 176
Illinois.....	521	290, 950	547, 193	24, 223	510, 320	13, 174	4, 964	1, 389	154	2, 427	3, 923	1, 398, 717
Michigan.....	370	248, 762	303, 999	22, 187	234, 763	15, 953	3, 029	1, 429	3	949	1, 536	832, 610
Wisconsin.....	471	169, 340	172, 805	10, 440	114, 358	8, 322	4, 713	662	1	112	1, 091	481, 844
Minnesota.....	489	106, 143	72, 766	8, 672	45, 954	3, 766	1, 207	2	-----	226	67	238, 803
Iowa.....	538	213, 962	109, 532	16, 122	119, 997	5, 036	1, 319	851	13	42	121	466, 995
Missouri.....	547	286, 060	349, 397	12, 961	323, 546	12, 035	7, 328	1, 012	127	1, 146	2, 623	996, 235
Total Middle Western States.....	3, 747	1, 970, 212	2, 201, 559	144, 709	1, 916, 739	97, 151	47, 109	11, 041	550	7, 348	11, 063	6, 407, 481
North Dakota.....	118	13, 601	7, 765	877	6, 516	730	651	19	-----	37	80	30, 276
South Dakota.....	124	17, 830	10, 873	996	13, 014	861	320	-----	-----	11	85	43, 990
Nebraska.....	288	36, 305	17, 054	1, 712	24, 587	1, 239	197	14	-----	7	81	81, 196
Kansas.....	492	82, 957	48, 254	3, 679	54, 456	3, 354	947	121	-----	12	787	194, 567
Montana.....	68	20, 791	23, 071	1, 592	24, 786	964	221	-----	-----	123	127	71, 675
Wyoming.....	32	8, 666	3, 379	513	9, 451	390	45	-----	-----	-----	5	22, 449
Colorado.....	67	21, 029	17, 708	1, 945	25, 984	963	243	14	5	60	145	68, 096
New Mexico.....	19	5, 237	3, 460	533	5, 815	157	49	-----	-----	-----	1	15, 252
Oklahoma.....	182	21, 905	16, 786	1, 549	20, 799	576	51	4	7	4	371	62, 051
Total Western States.....	1, 390	228, 321	148, 350	13, 396	185, 408	9, 233	2, 724	172	12	254	1, 682	589, 552
Washington.....	95	28, 278	21, 609	1, 804	24, 364	975	111	1	77	40	62	77, 321
Oregon.....	47	15, 148	15, 790	1, 372	11, 568	542	324	53	76	26	96	44, 995
California.....	428	561, 923	574, 076	14, 786	253, 795	26, 165	16, 671	49	3, 879	1, 676	2, 001	1, 455, 021
Idaho.....	33	17, 491	21, 137	1, 362	14, 640	705	61	6	-----	13	221	55, 636
Utah.....	46	38, 195	26, 719	1, 599	32, 363	902	218	282	1	-----	138	100, 417
Nevada.....	5	1, 224	1, 262	139	969	45	6	-----	-----	9	1	3, 655
Arizona.....	7	9, 309	10, 001	947	8, 568	295	356	2	-----	31	158	29, 667
Total Pacific States.....	361	671, 568	670, 594	22, 009	346, 267	29, 629	17, 747	393	4, 033	1, 795	2, 677	1, 766, 712
Total United States (exclusive of possessions).....	9, 236	8, 155, 686	10, 084, 535	475, 222	9, 291, 167	517, 654	316, 035	82, 167	55, 941	50, 841	82, 102	29, 111, 350
Alaska.....	9	4, 098	3, 283	705	2, 333	181	65	-----	-----	-----	116	10, 781
Canal Zone (Panama) <sup>1</sup> .....	<sup>2</sup> 2	276	656	661	373	-----	-----	-----	-----	-----	7, 301	9, 267
Guam.....	1	283	225	33	28	3	2	-----	-----	2	20	596
The Territory of Hawaii.....	11	32, 391	31, 859	3, 683	12, 908	2, 129	996	-----	-----	49	274	84, 289
Philippines.....	<sup>6</sup> 17	115, 606	16, 229	26, 721	35, 678	2, 660	3, 168	-----	265	44	<sup>7</sup> 43, 852	244, 223
Puerto Rico.....	<sup>8</sup> 13	30, 930	4, 715	6, 707	3, 763	995	611	75	6, 121	108	25, 311	79, 336
American Samoa.....	1	42	91	15	40	1	8	-----	-----	2	-----	199
Total possessions.....	54	183, 626	57, 058	38, 525	55, 123	5, 969	4, 850	75	6, 386	205	76, 874	428, 691
Total United States and possessions.....	9, 290	8, 339, 312	10, 141, 593	513, 747	9, 346, 290	523, 623	320, 885	82, 242	62, 327	51, 046	158, 976	29, 540, 041

<sup>1</sup> Includes loan and trust companies and stock savings banks.<sup>2</sup> Includes reserve balances and cash items in process of collection.<sup>3</sup> June 30, 1939.<sup>4</sup> Includes trust companies and other financial institutions without deposits.<sup>5</sup> Branches of 2 American national banks.<sup>6</sup> Includes branch of an American national bank.<sup>7</sup> Includes trust assets.<sup>8</sup> Includes 2 American national banks having branches in Puerto Rico.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of December 30, 1939, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

TABLE NO. 56.—Assets and liabilities of active State (commercial) banks, Dec. 30, 1939—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits †	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for accounting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock ‡	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	31,256	53,031	1,019	85,306	201	—	—	68	89	75	8,789	3,169	2,308	1,446
New Hampshire.....	3,874	12,357	55	16,286	73	—	—	1	42	11	1,227	\$ 1,016	555	229
Vermont.....	9,976	43,623	268	53,867	—	—	—	25	89	9,161	1,170	1,691	2,425	7,790
Massachusetts.....	394,620	157,684	10,096	562,400	100	—	191	760	1,485	368	38,536	\$ 36,509	10,497	803
Rhode Island.....	70,854	144,081	1,921	216,856	—	—	529	498	2,164	403	13,332	\$ 26,321	2,020	4,951
Connecticut.....	207,974	113,974	3,054	325,002	215	41	7	155	964	311	22,741	16,605	6,542	17,644
Total New England States.....	718,584	524,750	16,413	1,259,747	589	41	727	1,482	4,769	1,257	93,836	84,790	23,613	46,739
New York.....	9,060,830	1,349,877	105,385	10,516,092	7,074	2,292	56,177	8,386	12,009	78,099	490,846	618,190	135,830	9,139
New Jersey.....	461,338	474,578	7,140	943,056	1,908	124	265	2,274	737	2,419	69,883	28,436	12,168	51,973
Pennsylvania.....	1,266,682	757,693	12,021	2,036,396	1,508	378	711	1,908	5,845	3,694	141,300	233,261	36,429	924
Delaware.....	148,197	33,514	4,389	186,100	—	—	—	172	303	300	9,983	18,557	5,634	3,428
Maryland.....	235,383	107,944	1,498	344,825	15	—	—	693	370	442	22,912	15,289	5,500	1,391
District of Columbia.....	81,873	66,846	2,163	150,882	—	—	—	311	465	312	11,013	10,129	4,355	113,594
Total Eastern States.....	11,254,303	2,790,452	132,596	14,177,351	10,505	2,794	57,153	13,744	19,729	85,266	745,937	923,862	199,916	2,733
Virginia.....	124,745	122,592	1,897	249,234	221	11	2	1,518	664	1,363	19,907	9,749	3,782	1,652
West Virginia.....	72,408	58,929	2,325	133,662	196	—	—	64	199	93	14,039	8,420	2,852	3,676
North Carolina.....	295,137	91,254	6,099	392,490	287	—	—	575	1,409	902	842	18,772	14,327	525
South Carolina.....	57,673	19,230	301	77,204	7	—	—	7	78	72	4,600	2,742	1,074	1,697
Georgia.....	110,822	52,516	954	164,292	328	—	—	53	1,041	262	156	15,691	9,292	1,687
Florida.....	66,083	29,760	835	96,678	133	—	—	10	61	36	248	7,567	4,718	1,040
Alabama.....	65,793	30,033	495	96,321	150	7	—	95	57	99	8,109	3,786	2,221	800
Mississippi.....	53,786	44,527	629	138,942	155	—	—	1	133	182	255	11,168	5,572	1,540
Louisiana.....	122,867	45,304	992	169,163	7	—	—	20	217	199	302	11,467	5,834	1,550
Texas.....	170,034	29,655	1,931	201,620	191	8	—	139	161	397	20,690	7,614	3,126	1,521
Arkansas.....	64,470	19,613	517	84,600	67	—	—	9	20	183	7,400	2,520	1,741	655
Kentucky.....	145,702	73,843	1,374	220,919	749	33	—	12	317	308	7,054	23,188	12,030	2,453
Tennessee.....	78,530	58,884	789	138,203	52	—	—	153	575	169	614	13,013	4,188	1,276
Total Southern States.....	1,468,050	676,140	19,138	2,163,328	2,536	59	833	5,656	3,231	11,698	175,611	90,792	34,397	21,118



Ohio.....	716,442	624,394	10,848	1,351,684	244	24	251	2,298	3,076	1,770	100,322	40,293	13,353	5,786
Indiana.....	248,809	167,627	3,310	419,746	2	63	1	500	280	332	31,879	12,028	6,111	2,234
Illinois.....	851,647	410,174	10,442	1,272,263	28	19	236	898	1,883	2,662	49,456	29,930	20,029	21,313
Michigan.....	321,663	416,302	7,244	745,209	27	-----	3	2,315	952	1,301	50,201	19,046	8,535	5,021
Wisconsin.....	170,883	243,272	4,564	418,719	3	3	1	180	221	661	39,492	9,640	6,071	6,853
Minnesota.....	85,721	122,242	2,760	210,723	68	15	-----	188	194	45	15,381	6,720	3,707	1,762
Iowa.....	250,332	164,916	5,160	420,408	46	-----	14	175	79	589	23,397	12,009	6,602	3,676
Missouri.....	681,489	192,732	6,406	880,627	4,618	5	127	1,583	866	6,432	57,936	23,869	16,114	4,058
Total Middle Western States.....	3,326,986	2,341,659	50,734	5,719,379	5,036	129	633	8,137	7,551	13,792	368,064	153,535	80,522	50,703
North Dakota.....	15,892	9,569	217	25,678	-----	4	-----	13	18	44	3,167	929	320	103
South Dakota.....	25,199	12,397	295	37,891	33	-----	-----	6	5	31	3,821	1,048	904	251
Nebraska.....	49,078	19,433	460	68,971	33	-----	-----	20	2	26	7,684	2,632	1,476	352
Kansas.....	123,301	42,502	1,005	166,808	147	1	114	16	390	14,901	8,337	3,363	490	352
Montana.....	45,093	18,807	619	64,519	-----	-----	-----	61	49	12	4,086	1,808	813	327
Wyoming.....	12,241	7,191	151	19,583	70	-----	-----	21	8	15	1,481	836	247	188
Colorado.....	37,893	22,018	579	60,490	-----	-----	5	29	325	-----	3,258	2,341	1,176	472
New Mexico.....	11,018	2,701	97	13,816	-----	-----	-----	-----	2	1	795	356	74	208
Oklahoma.....	42,271	11,096	824	54,191	-----	-----	7	22	11	78	4,123	2,310	1,094	215
Total Western States.....	361,986	145,714	4,247	511,947	283	5	12	286	436	597	43,316	20,597	9,467	2,606
Washington.....	35,503	32,082	713	68,298	-----	-----	77	321	71	45	4,260	2,397	1,428	424
Oregon.....	20,699	19,199	272	40,170	-----	-----	76	4	1	25	2,901	829	795	194
California.....	473,529	796,878	8,298	1,278,705	310	-----	4,317	2,856	1,329	30,078	66,729	39,037	22,327	9,333
Idaho.....	35,157	14,424	396	49,977	-----	-----	-----	68	64	8	2,385	1,341	1,109	684
Utah.....	47,583	40,240	938	88,761	-----	-----	1	46	60	64	6,300	3,004	1,697	484
Nevada.....	2,130	1,074	29	3,233	-----	-----	-----	1	1	-----	225	85	99	11
Arizona.....	13,408	13,439	325	27,172	-----	-----	-----	12	59	107	1,073	1,088	130	26
Total Pacific States.....	628,009	917,336	10,971	1,556,316	310	-----	4,471	3,308	1,585	30,327	83,873	47,781	27,585	11,156
Total United States (exclusive of possessions).....	17,757,918	7,396,051	234,099	25,388,068	19,259	3,028	63,829	32,613	37,301	142,937	1,510,637	1,321,357	375,500	216,821
Alaska.....	4,774	4,527	28	9,329	-----	-----	-----	-----	-----	3	575	315	428	131
Canal Zone (Panama).....	6,389	2,612	29	9,030	-----	-----	-----	-----	13	224	-----	-----	-----	-----
Guam.....	85	328	-----	413	56	-----	-----	10	-----	13	25	35	33	11
The Territory of Hawaii.....	20,467	39,721	126	69,314	8	-----	-----	5	98	335	5,930	4,605	1,639	2,355
Philippines.....	65,855	75,625	2,257	143,737	258	-----	265	2,034	924	56,053	26,264	8,262	1,104	5,322
Puerto Rico.....	30,164	26,249	1,839	58,252	1,339	-----	6,679	80	292	6,859	3,522	848	413	1,052
American Samoa.....	64	95	3	162	2	-----	-----	-----	-----	1	25	5	3	1
Total possessions.....	136,798	149,157	4,282	290,237	1,663	-----	6,944	2,129	1,327	63,488	36,341	14,070	3,620	8,872
Total United States and possessions.....	17,894,716	7,545,208	238,381	25,678,305	20,922	3,028	70,773	34,742	38,628	206,425	1,546,978	1,335,427	379,120	225,693

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

<sup>2</sup> Includes capital notes and debentures. (See classification on pp. 288 and 289.)

<sup>3</sup> Includes guaranty fund.

<sup>4</sup> Includes trust liabilities.

TABLE NO. 56.—Assets and liabilities of active State (commercial) banks, Dec. 30, 1939—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Overdrafts
						On farm land	On residen- tial proper- ties	On other properties			
Maine.....	11, 518	646	175	145	2, 212	1, 455	8, 792	5, 660	98	9, 400	5
New Hampshire.....	1, 069	3	20			99	3, 853	1, 666		1, 953	
Vermont.....	3, 425	517	55	1	624	6, 319	12, 576	4, 122		3, 983	4
Massachusetts.....	43, 844	545	24, 506	3, 497	8, 931	577	58, 346	19, 580	100	63, 391	27
Rhode Island.....	16, 714	79	2, 591	19	2, 170	545	32, 518	15, 166		10, 440	5
Connecticut.....	41, 858	251	6, 420	229	4, 293	1, 027	43, 185	9, 514	11	28, 671	5
Total New England States.....	118, 428	2, 041	33, 767	3, 891	18, 230	10, 022	159, 270	55, 708	209	117, 838	46
New York.....	1, 216, 842	14, 681	80, 848	444, 754	193, 656	7, 828	151, 876	116, 228	28, 268	429, 580	5, 723
New Jersey.....	54, 219	726	7, 030	3, 987	10, 187	1, 561	92, 485	35, 144	65	87, 593	21
Pennsylvania.....	181, 279	2, 314	10, 769	25, 037	48, 512	7, 088	146, 055	50, 188	258	167, 804	56
Delaware.....	11, 286	104	1, 500	4, 248	7, 192	2, 185	9, 657	4, 556		16, 060	11
Maryland.....	20, 129	2, 014	1, 973	1, 226	7, 244	6, 418	23, 751	6, 732	15	41, 443	11
District of Columbia.....	6, 307		1, 010	179	792	65	23, 067	8, 758		20, 679	5
Total Eastern States.....	1, 490, 062	19, 839	103, 130	479, 431	267, 583	25, 145	446, 891	221, 606	28, 636	763, 179	5, 827
Virginia.....	33, 437	2, 662	3, 298	281	1, 690	9, 108	22, 943	6, 634	39	58, 925	15
West Virginia.....	13, 748	1, 437	1, 766	253	4, 925	3, 669	16, 057	4, 703	40	19, 153	25
North Carolina.....	42, 323	3, 082	8, 821	1, 097	8, 271	7, 374	10, 559	7, 611	180	42, 481	5
South Carolina.....	5, 498	1, 511	674	253	702	1, 204	3, 288	1, 025		10, 026	22
Georgia.....	21, 960	7, 017	375	490	2, 449	5, 237	15, 362	4, 601	125	26, 977	109
Florida.....	9, 250	2, 159	491	578	914	1, 507	5, 971	2, 669		11, 008	5
Alabama.....	7, 143	6, 623	96	164	428	2, 842	4, 853	2, 772	2	10, 915	118
Mississippi.....	6, 836	7, 883	244	197	1, 395	6, 829	4, 417	2, 935	107	15, 658	256
Louisiana.....	13, 550	3, 180	164	414	1, 158	4, 768	6, 995	4, 152		19, 400	53
Texas.....	19, 500	24, 069	315	123	1, 191	2, 155	6, 801	2, 706	33	21, 111	194
Arkansas.....	4, 956	9, 132	435	75	354	1, 872	3, 485	1, 222	21	7, 727	10
Kentucky.....	26, 640	8, 150	1, 602	265	3, 199	18, 493	18, 990	7, 534	273	34, 317	53
Tennessee.....	11, 884	8, 028	377	263	2, 182	8, 754	7, 901	3, 514	46	28, 172	66
Total Southern States.....	216, 725	84, 933	18, 658	4, 453	28, 858	73, 812	127, 622	52, 078	866	305, 870	931

Ohio.....	101,150	12,954	4,123	4,784	12,537	26,217	156,639	43,657	174	137,920	60
Indiana.....	23,554	19,152	5,087	40	1,866	17,118	41,594	9,598	28	36,722	21
Illinois.....	85,442	35,394	24,587	10,095	11,398	13,529	38,180	6,529	319	65,409	68
Michigan.....	46,315	14,840	7,258	872	8,857	12,824	76,563	23,212	189	57,802	30
Wisconsin.....	45,276	17,622	3,452	357	5,994	21,142	31,636	13,388	45	30,385	43
Minnesota.....	11,404	35,889	1,156	12	494	13,986	14,643	3,315	34	25,158	52
Iowa.....	29,331	75,594	4,289	545	1,348	40,683	25,153	5,619	121	31,220	59
Missouri.....	99,693	36,968	1,694	2,398	7,540	16,493	46,290	17,503	16	57,324	141
Total Middle Western States.....	442,165	248,413	51,646	19,103	50,034	161,992	430,698	122,821	926	441,940	474
North Dakota.....	827	10,178	32		31	775	544	203	5	998	8
South Dakota.....	1,227	11,610	136		142	1,229	1,197	479	9	1,788	13
Nebraska.....	3,012	22,668	512	7	285	3,703	925	219		4,943	31
Kansas.....	13,685	36,813	997	82	591	9,074	6,331	1,477	183	13,661	63
Montana.....	2,540	10,460	942	2	1,309	664	1,748	502		2,598	26
Wyoming.....	741	4,578	26		183	422	1,236	423		1,047	10
Colorado.....	5,428	7,397	260	34	887	501	2,113	599		3,801	9
New Mexico.....	1,403	1,846	172		55	131	403	211		1,015	1
Oklahoma.....	2,989	10,418	39		135	893	810	249	2	6,340	30
Total Western States.....	31,852	115,968	3,116	125	3,618	17,392	15,307	4,362	199	36,191	191
Washington.....	5,278	5,060	488		448	1,204	6,487	2,169	23	7,085	36
Oregon.....	3,329	2,278	72	2	225	1,084	3,503	799	15	3,830	11
California.....	100,459	19,415	8,337	4,608	23,457	25,325	223,804	94,685	219	61,244	370
Idaho.....	2,573	6,398	343	1	407	646	2,165	1,294	5	3,631	28
Utah.....	8,015	6,219	687	227	750	2,099	9,683	4,328		6,113	74
Nevada.....	203	371			4	95	173	246		128	4
Arizona.....	1,301	1,407	75		250	509	3,654	1,032		1,079	2
Total Pacific States.....	121,158	41,148	10,002	4,838	25,541	30,962	249,469	104,553	262	83,110	525
Total United States (exclusive of possessions).....	2,420,390	512,342	220,319	511,841	393,864	319,325	1,429,257	561,128	31,098	1,748,128	7,994
Alaska.....							1,246			3,832	20
Canal Zone (Panama).....	47		1							226	2
Guam.....	33		115			6	61			68	
The Territory of Hawaii.....	8,038		1,403	50	92	9	12,764	411		2 9,624	
Philippines.....	20,853	1,278	1,943	335	282	15,551	10,207	953		2 64,204	
Puerto Rico.....	12,728	9,396	27		308	2,032	896	496		2 5,047	
American Samoa.....	5		5				6			26	
Total possessions.....	41,704	10,674	3,494	385	682	17,598	24,180	1,860		83,027	22
Total United States and possessions.....	2,462,094	523,016	223,813	512,226	394,546	336,923	1,453,437	562,988	31,098	1,831,155	8,016

<sup>1</sup> All real-estate loans.<sup>2</sup>Includes amounts reported as overdrafts.

TABLE NO. 56.—Assets and liabilities of active State (commercial) banks, Dec. 30, 1939—Continued

[In thousands of dollars]

Location	Investments															
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including war-rants)	Other bonds, notes, and debentures							Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations	
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations						
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Rail-roads	Public utilities	Industrials	All other			Foreign—public and private
Maine.....	12,347	503	2,009	594	490	1,473	70	-----	18	3,307	5,066	2,912	1,099	1,097	3,323	80
New Hampshire.....	2,258	20	533	517	2	797	-----	-----	-----	1,122	1,322	339	23	151	1,258	13
Vermont.....	5,809	533	784	477	227	2,409	56	-----	10	1,982	5,385	99	340	1,792	1,611	69
Massachusetts.....	151,884	3,371	5,025	1,724	2,916	15,189	1,055	421	398	17,131	11,800	4,734	2,504	2,906	12,158	24
Rhode Island.....	72,610	1,744	4,456	296	1,276	4,284	72	25	367	7,374	6,932	2,397	386	924	14,182	174
Connecticut.....	52,629	2,890	7,232	1,439	1,973	17,026	71	885	176	6,573	3,564	1,853	363	2,776	5,928	-----
Total New England States.....	297,537	9,061	20,039	5,047	6,884	41,178	1,324	1,331	969	37,489	34,069	12,334	4,715	9,646	38,400	360
New York.....	2,559,400	305,109	314,289	116,175	70,807	409,999	4,214	51,588	12,766	96,268	93,826	71,085	24,234	28,869	110,544	826
New Jersey.....	213,219	14,742	23,563	2,133	8,787	60,426	803	30	6,211	26,883	24,979	14,800	2,580	2,413	15,419	5,092
Pennsylvania.....	428,845	14,405	56,708	11,216	8,495	110,218	4,587	1,655	5,373	99,490	81,799	65,119	10,986	17,611	98,325	213
Delaware.....	31,408	1,624	6,115	281	2,410	9,223	46	-----	102	5,938	2,116	3,507	1,096	909	4,160	2
Maryland.....	62,392	3,153	8,589	599	1,325	9,443	3,126	315	243	7,988	5,694	4,819	1,549	921	5,305	1,134
District of Columbia.....	31,617	728	6,969	1,632	470	1,297	1,414	-----	997	2,246	2,452	1,025	447	418	1,155	-----
Total Eastern States.....	3,326,881	339,761	416,233	132,036	92,294	600,606	14,190	53,588	25,692	238,813	210,866	160,355	40,892	51,141	234,914	7,267
Virginia.....	25,510	2,423	6,590	1,563	532	12,504	962	155	452	2,883	1,786	2,415	1,414	232	1,967	-----
West Virginia.....	11,508	425	2,572	691	1,196	8,359	584	-----	65	1,895	879	1,527	669	151	2,544	-----
North Carolina.....	53,882	7,772	11,851	5,845	2,226	37,692	1,268	555	2,600	1,394	492	782	674	3	1,575	-----
South Carolina.....	5,511	-----	801	389	383	12,018	89	-----	39	845	671	205	175	24	366	-----
Georgia.....	13,108	682	2,132	1,059	390	5,086	73	123	50	1,636	1,416	653	606	229	2,236	2
Florida.....	11,594	143	2,746	1,054	290	12,095	337	-----	87	564	289	170	138	64	299	-----
Alabama.....	11,876	28	387	2,549	111	11,848	73	-----	28	1,282	409	940	101	119	556	-----
Mississippi.....	5,505	180	1,368	666	194	36,512	32	-----	38	100	80	122	497	68	366	4
Louisiana.....	9,067	205	4,805	264	9	34,582	19	5	273	214	155	190	488	32	1,054	-----
Texas.....	18,005	213	4,100	1,219	691	26,298	317	-----	147	345	537	390	221	96	2,108	1
Arkansas.....	7,003	406	2,596	291	606	9,282	71	90	183	117	102	193	504	42	95	-----

Kentucky.....	24,497	678	2,195	3,309	742	14,649	734	612	320	3,334	3,193	2,707	1,822	305	1,393	-----
Tennessee.....	6,629	165	1,863	641	202	16,866	38	-----	74	245	168	428	481	18	2,151	-----
Total Southern States.....	203,695	13,320	44,006	19,540	7,572	237,791	4,597	1,540	4,356	14,854	10,177	10,722	7,790	1,383	16,710	7
Ohio.....	254,037	15,125	46,693	10,280	13,685	72,410	7,366	867	1,855	22,590	14,250	16,923	4,464	5,233	9,841	22
Indiana.....	75,203	6,110	10,840	4,257	2,042	20,137	1,333	792	766	7,627	8,021	5,778	3,079	1,175	3,066	-----
Illinois.....	217,095	25,015	29,537	5,793	7,332	147,992	732	3,285	1,745	32,567	35,938	22,970	3,906	11,661	1,625	-----
Michigan.....	134,677	6,028	38,521	6,169	9,380	67,934	476	711	1,666	12,624	10,787	9,016	2,335	2,458	1,217	-----
Wisconsin.....	59,874	1,851	9,154	4,238	1,572	31,229	548	5	875	18,464	18,667	16,544	5,217	3,454	1,113	-----
Minnesota.....	31,741	409	5,046	3,495	752	18,658	922	-----	367	4,088	2,029	3,435	884	904	36	-----
Iowa.....	46,108	1,175	7,236	6,566	1,188	29,500	1,517	17	490	4,571	3,322	4,147	2,767	669	259	-----
Missouri.....	174,636	5,486	27,787	4,309	4,792	65,021	3,271	3,396	3,697	8,308	5,956	9,017	2,902	2,611	28,208	-----
Total Middle Western States.....	993,371	61,199	174,814	45,107	40,743	452,881	16,165	9,073	11,461	110,839	98,970	87,830	25,554	28,165	45,365	22
North Dakota.....	3,345	-----	669	457	57	2,341	53	-----	103	204	168	215	30	89	34	-----
South Dakota.....	3,801	11	155	517	158	5,206	218	-----	58	317	124	184	31	54	39	-----
Nebraska.....	9,814	53	558	1,326	161	3,737	356	-----	76	176	233	183	110	252	19	-----
Kansas.....	21,054	237	3,438	3,814	1,381	16,424	347	2	175	235	311	396	274	92	72	2
Montana.....	12,368	516	1,373	775	956	4,553	359	-----	3	665	468	773	2	113	147	-----
Wyoming.....	1,481	29	343	428	34	876	2	-----	20	39	16	31	14	50	16	-----
Colorado.....	6,307	101	1,018	874	55	5,632	140	-----	37	1,076	696	670	399	616	87	-----
New Mexico.....	1,511	14	245	271	13	962	166	-----	15	5	32	9	82	135	-----	-----
Oklahoma.....	4,707	43	500	598	369	10,429	82	-----	10	6	3	3	20	16	-----	-----
Total Western States.....	64,388	1,004	8,299	9,060	3,184	50,160	1,723	2	497	2,723	2,051	2,464	962	1,266	565	2
Washington.....	11,417	154	649	803	77	5,842	60	-----	3	559	699	864	199	203	80	-----
Oregon.....	7,286	31	1,305	671	32	4,935	13	-----	11	204	517	460	37	167	121	-----
California.....	344,446	7,763	17,332	4,352	6,129	133,446	385	5,065	1,110	15,853	14,299	8,292	7,850	3,242	4,510	2
Idaho.....	7,850	24	3,327	1,861	1,356	5,586	87	-----	12	328	514	182	67	71	72	-----
Utah.....	14,514	261	2,028	910	114	6,087	114	517	-----	198	972	364	197	19	424	-----
Nevada.....	717	-----	86	15	-----	299	-----	-----	-----	68	14	-----	60	3	-----	-----
Arizona.....	4,414	3	1,130	109	25	3,080	118	-----	-----	303	330	87	59	291	52	-----
Total Pacific States.....	390,644	8,236	25,857	8,721	7,733	159,275	777	5,582	1,136	17,513	17,145	10,249	8,469	3,993	5,262	2
Total United States (exclusive of possessions).....	5,276,516	432,581	689,248	219,511	158,410	1,541,891	38,776	71,116	44,111	422,231	373,278	283,954	88,382	95,594	341,276	7,660
Alaska.....	1,360	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,768	-----	155	-----
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	656	-----	-----
Guam.....	225	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
The Territory of Hawaii.....	20,018	-----	55	429	-----	6,252	-----	-----	-----	904	1,516	1,713	147	143	649	33
Philippines.....	4,268	-----	-----	-----	-----	7,567	-----	-----	839	20	1,117	7	1,452	112	809	38
Puerto Rico.....	2,677	-----	31	-----	35	1,560	-----	-----	-----	-----	-----	279	2	-----	131	-----
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	-----	17	29	-----	-----	-----	-----	-----
Total possessions.....	28,593	-----	86	429	35	15,379	-----	-----	839	941	2,662	1,999	3,369	911	1,744	71
Total United States and possessions.....	5,305,109	432,581	689,334	219,940	158,445	1,557,270	38,776	71,116	44,950	423,172	375,940	285,953	91,751	96,505	343,020	7,731

<sup>1</sup> All other bonds, notes, and debentures.

TABLE NO. 56.—Assets and liabilities of active State (commercial) banks, Dec. 30, 1939—Continued

[In thousands of dollars]

Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits							
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States, and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations				Postal savings <sup>1</sup>	States and political subdivisions	Banks in United States	Banks in foreign countries
									Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts			
Maine.....	.....	4,516	4,273	24,309	842	5,485	620	.....	51,038	553	6	201	78	451	704	.....
New Hampshire.....	.....	325	902	2,874	29	813	158	.....	12,034	31	83	158	.....	2	49	.....
Vermont.....	.....	6,461	2,700	8,636	60	1,236	44	.....	42,593	235	.....	62	42	10	671	10
Massachusetts.....	.....	7,229	31,307	317,530	12,214	24,265	40,297	314	149,586	3,831	974	800	418	557	979	539
Rhode Island.....	.....	1,112	12,270	57,117	44	10,469	3,070	184	140,047	1,272	48	1,476	.....	457	781	.....
Connecticut.....	.....	2,887	19,854	172,724	1,764	16,615	16,871	.....	102,161	2,733	2,079	312	4,810	167	1,631	81
Total New England States.....	.....	22,530	71,306	583,190	14,953	58,883	61,060	498	497,459	8,655	3,190	3,009	5,348	1,644	4,815	630
New York.....	50,091	20,410	420,345	6,053,053	128,245	267,155	2,227,098	385,279	855,236	21,708	287	1,998	273,446	69,226	125,095	2,881
New Jersey.....	.....	31,683	38,200	360,284	10,293	68,172	22,350	239	454,989	3,300	2,564	1,823	4,009	7,391	502	.....
Pennsylvania.....	.....	24,326	116,974	1,003,035	38,107	77,034	148,451	55	591,670	48,589	6,887	4,150	66,641	1,547	31,540	6,669
Delaware.....	86	9,897	141,420	484	3,873	2,420	2,420	.....	28,865	794	.....	66	1,477	333	1,741	188
Maryland.....	4,838	.....	18,074	177,227	11,557	19,744	26,797	58	98,162	1,372	1,587	468	3,944	383	1,965	63
District of Columbia.....	1,113	250	9,650	79,308	225	6	2,295	39	62,106	37	2,554	325	1,646	58	120	.....
Total Eastern States.....	56,128	76,669	613,140	7,814,327	188,911	435,984	2,429,411	385,670	2,061,028	75,800	13,879	8,830	351,163	2,371	111,863	132,637
Virginia.....	39	4,867	15,001	86,840	1,801	9,604	26,363	137	96,960	7,598	7,609	378	1,123	1,426	6,442	1,056
West Virginia.....	2,682	.....	11,357	56,639	90	9,877	5,802	.....	52,112	5,046	167	165	233	928	111	167
North Carolina.....	98	3,997	14,677	143,337	3,211	40,188	108,401	.....	62,669	13,455	5,394	153	1,171	2,594	2,462	3,356
South Carolina.....	510	17	4,073	43,108	105	10,936	3,524	.....	15,832	2,326	.....	54	237	218	524	39
Georgia.....	1,645	.....	14,046	79,136	2,487	12,394	16,805	.....	36,696	12,834	698	98	123	447	534	1,086
Florida.....	.....	727	6,840	52,668	287	11,630	1,498	.....	25,675	598	436	14	139	577	2,196	125
Alabama.....	.....	2,525	5,584	45,662	1,814	9,642	8,675	.....	24,693	4,416	232	7	2	306	71	306
Mississippi.....	82	4,755	6,331	65,639	321	20,345	7,481	.....	28,377	14,594	155	203	.....	1,081	2	115
Louisiana.....	20	3,016	8,431	77,836	2,917	35,224	6,875	15	29,876	10,697	.....	67	42	1,718	2,806	98
Texas.....	3,800	.....	16,890	140,683	1,879	21,164	6,308	.....	12,752	11,932	1,512	71	526	317	2,516	29
Arkansas.....	.....	2,077	5,323	47,878	3	9,764	6,825	.....	12,800	5,904	.....	19	75	731	18	66

Kentucky	4,650	18,538	114,669	3,744	16,647	10,642	44,321	25,209	1,228	121	511	371	1,756	326
Tennessee	3,351	9,662	63,657	1,804	8,541	4,528	34,303	19,334	1,592	43	34	548	1,683	1,347
Total Southern States	8,876	29,982	136,753	1,017,752	20,463	215,956	213,727	152	477,066	133,913	19,023	1,393	4,216	11,262
Ohio	29,067	1,032	70,223	568,208	14,828	63,932	69,021	453	545,657	38,674	8,745	1,017	6,833	1,434
Indiana	9,690		22,189	179,119	3,365	60,028	6,267		123,507	40,399	466	392	743	751
Illinois	3,846		45,610	675,890	11,144	38,830	125,143	640	362,449	31,455	4,316	622	4,048	247
Michigan		14,669	35,532	244,056	4,420	58,334	14,768	85	398,110	11,404	1,287	558	158	1,380
Wisconsin	11,779	114	27,599	142,318	2,247	17,040	9,278		196,622	42,830	18	332	500	751
Minnesota	1,925		13,456	69,014	262	14,869	1,576		61,750	53,529	264	38	1,573	1,498
Iowa		3,079	20,318	187,816	1,775	53,071	7,670		95,241	67,794	737	115	433	721
Missouri	3,868	1,682	52,386	409,676	14,478	50,995	206,100	240	141,158	46,936	1,052	448	991	692
Total Middle Western States	60,175	20,576	287,313	2,476,097	52,549	357,099	439,823	1,418	1,924,494	333,081	16,885	3,522	13,706	7,484
North Dakota	912	10	2,245	13,940	23	1,501	428		3,238	5,853			164	244
South Dakota	713		3,108	17,116	197	7,481	405		4,558	6,590			98	1,103
Nebraska	485	469	6,730	41,314	105	7,224	435		5,292	13,882	25	3	97	56
Kansas		1,912	12,989	82,627	1,457	35,940	3,277		19,266	22,038	293	53	5	484
Montana	139	541	3,406	30,418	77	9,343	5,255		13,360	4,251	2	11	9	268
Wyoming		717	764	9,663	18	2,205	355		5,335	1,611	34		50	34
Colorado		637	2,621	31,447	2	4,761	1,683		19,259	2,335		60	31	33
New Mexico		270	525	8,664	12	2,339	3		2,059	604			32	6
Oklahoma	5	71	4,047	32,876	124	8,650	621		4,596	5,890	157	1	152	60
Total Western States	2,254	4,627	36,435	268,065	2,015	79,444	12,462		76,933	63,063	511	128	247	1,270
Washington	731		3,529	29,924	306	4,519	754		29,158	2,383		4	328	95
Oregon	792		2,109	16,789	305	3,094	511		16,969	1,607		5	19	101
California	2,750	14,311	49,668	355,748	9,366	21,618	78,303	8,464	735,118	16,072		492	18,441	139
Idaho		618	1,767	24,499	244	8,870	1,544		12,355	1,845			10	29
Utah	1,011	101	5,188	30,167	90	10,295	7,018	7	37,726	2,040	81	9	79	52
Nevada		48	177	1,206	1	920	3		966	78				5
Arizona			1,073	10,595		2,712	100	1	13,051	333		9	18	28
Total Pacific States	5,284	15,078	63,511	468,928	10,348	52,028	88,233	8,472	845,343	24,416	81	519	18,895	449
Total United States (exclusive of possessions)	132,717	169,462	1,208,458	12,628,359	289,239	1,199,394	3,244,716	396,210	5,912,323	638,958	53,569	17,401	393,575	24,480
Alaska			575	3,854	133	513	274		3,446	924			157	
Canal Zone (Panama)			2,216	4,116	2	15		40	2,529	83				
Guam		25	49		26				302					26
The Territory of Hawaii		5,930	23,457		4,814	946		250	30,514	7,907	1	561	57	50
Philippines		26,264	38,098		10,133	2,352	15,272	40,732	40,732	28,034			90	596
Puerto Rico	390		3,132	17,612	2,329	8,795	620	808	16,062	193	422		33	6,859
American Samoa			25	37		27			77				13	9,449
Total possessions	390		35,951	85,323	6,578	24,320	4,207	16,370	93,662	37,141	423	561	165	240
Total United States and possessions	133,107	169,462	1,244,409	12,713,682	295,817	1,223,714	3,248,923	412,580	6,005,985	676,099	53,992	17,962	393,740	24,720

<sup>1</sup> Includes U. S. Treasurer's time deposits—open account.

TABLE NO. 57.—Assets and liabilities of active mutual savings banks, Dec. 30, 1939

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>1</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	32	29,467	99,284	905	12,221	1,256	2,735				3	145,871
New Hampshire <sup>2</sup> .....	43	63,239	128,049	577	14,224	2,012	7,571				221	215,893
Vermont.....	8	28,715	24,336	469	2,826	781	5,829	2,220		79	49	65,304
Massachusetts.....	192	1,003,697	1,122,093	48,893	81,440	20,092	146,601				9,032	2,391,848
Rhode Island.....	9	51,390	120,646	1,837	14,923	1,115	2,844			69	66	192,890
Connecticut.....	72	341,988	353,134	5,852	55,249	6,161	48,573				6,772	817,729
Total New England States.....	356	1,518,496	1,847,542	18,533	180,883	31,417	214,153	2,220		148	16,143	3,829,535
New York.....	134	3,035,583	2,433,874	36,591	421,934	74,537	316,531	5,689		37,723	22,969	6,385,431
New Jersey <sup>3</sup> .....	24	126,642	178,903	2,545	21,963	5,333	37,409	649		1,744	1,416	376,604
Pennsylvania.....	7	86,895	469,344	1,252	55,783	10,402	24,283				1,922	649,881
Delaware.....	2	12,939	30,945	39	1,946	747	332					46,948
Maryland.....	12	34,322	168,786	979	43,402	1,571	3,642				167	252,809
Total Eastern States.....	179	3,296,381	3,281,852	41,406	545,028	92,590	382,197	6,338		39,467	26,474	7,711,733
Ohio.....	3	53,520	61,710	1,274	10,576	1,126	4,322				317	132,845
Indiana.....	4	11,067	6,511	281	4,219	83	712	58				22,931
Wisconsin.....	4	2,279	2,213	56	702	88	37					5,375
Minnesota.....	1	14,663	50,567	125	5,304	140	915				2	71,716
Total Middle Western States.....	12	81,529	121,001	1,736	20,801	1,437	5,986	58			319	232,867
Washington.....	3	26,764	42,387	462	4,529	355	106			423	4	75,030
Oregon.....	1	1,358	1,099	12	212	2	7				1	2,691
Total Pacific States.....	4	28,122	43,486	474	4,741	357	113			423	5	77,721
Total United States.....	551	4,924,528	5,293,881	62,149	751,453	125,801	602,449	8,616		40,038	42,941	11,851,856

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> June 30, 1939.<sup>3</sup> Includes business of 9 guaranty banks.<sup>4</sup> Includes cash items.<sup>5</sup> Includes 2 "associations" which possess the characteristics of both a savings bank and a building and loan association, in that all of the deposits are invested in bonds and mortgages and each depositor has the privilege of making a mortgage loan.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit Insurance Corporation in its call made as of Dec. 30, 1939, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.



**LIABILITIES**  
[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital notes and debentures	Surplus	Undivided profits	Reserves and retirement account for capital notes and debentures
Maine.....		128, 104		128, 104	2					80	1, 287		6, 760	9, 638
New Hampshire.....		193, 389		193, 389						48		<sup>2</sup> 15, 002	6, 730	724
Vermont.....	137	57, 037		57, 174					60	294	4, 853		187	482
Massachusetts.....		2, 146, 862		2, 146, 862				238		2, 192		<sup>2</sup> 143, 777	95, 781	2, 998
Rhode Island.....		177, 506		177, 506					1, 053	223		<sup>2</sup> 11, 159	2, 798	151
Connecticut.....		732, 175		732, 175					298	962		51, 110	25, 681	7, 503
Total New England States.....	137	3, 435, 073		3, 435, 210	2			238	1, 411	3, 799	6, 140	221, 235	138, 232	23, 268
New York.....		5, 599, 150		5, 599, 150					6, 121	5, 161		533, 288	167, 183	74, 528
New Jersey.....	1, 674	331, 125	44	332, 843				72	236	189	600	35, 327	1, 636	5, 701
Pennsylvania.....		602, 800	54	602, 854						103		45, 067	794	1, 063
Delaware.....		40, 020		40, 020						1		1, 000	97	5, 830
Maryland.....	166	225, 686		225, 852						493		<sup>2</sup> 13, 698	<sup>2</sup> 12, 826	
Total Eastern States.....	1, 840	6, 798, 781	98	6, 800, 719				72	6, 357	5, 947	600	628, 380	182, 536	87, 122
Ohio.....	10	122, 067	2	122, 079					509	385	1, 660	6, 120	945	1, 147
Indiana.....	1, 012	18, 829	12	19, 853								2, 510	288	280
Wisconsin.....		4, 692		4, 692					19	40	216	317	41	50
Minnesota.....		67, 247		67, 247						74		4, 000	358	37
Total Middle Western States.....	1, 022	212, 835	14	213, 871					528	499	1, 876	12, 947	1, 632	1, 514
Washington.....		70, 880	5	70, 885					10	395	25	<sup>2</sup> 3, 535	173	7
Oregon.....		2, 567		2, 567						33		<sup>2</sup> 39	45	7
Total Pacific States.....		73, 447	5	73, 452					10	428	25	3, 574	218	14
Total United States.....	2, 999	10, 520, 136	117	10, 523, 252	2			310	8, 306	10, 673	8, 641	866, 136	322, 618	111, 918

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

<sup>2</sup> Includes guaranty funds.

<sup>3</sup> Includes reserves.

TABLE NO. 57.—Assets and liabilities of active mutual savings banks, Dec. 30, 1939—Continued

[In thousands of dollars]

Location	Loans and discounts								
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in secu- rities	Other loans for the purpose of purchasing or carry- ing stocks, bonds, and other secu- rities	Real-estate loans			Over- drafts
						On farm land	On resi- dential properties	On other properties	
Maine.....							<sup>1</sup> 27,742		1,725
New Hampshire.....							<sup>1</sup> 57,031		6,208
Vermont.....	254	18			454	8,244	16,618	1,758	1,369
Massachusetts.....							<sup>1</sup> 972,459		31,238
Rhode Island.....							<sup>1</sup> 45,998		5,392
Connecticut.....							<sup>1</sup> 334,573		7,415
Total New England States.....	254	18			454	8,244	1,454,421	1,758	53,347
New York.....							<sup>1</sup> 3,033,483		2,100
New Jersey.....					44	140	103,322	22,914	222
Pennsylvania.....							<sup>1</sup> 86,102		793
Delaware.....				80		216	<sup>2</sup> 12,608		35
Maryland.....	25				69	509	13,489	19,279	951
Total Eastern States.....	25			80	113	865	3,249,004	42,193	4,101
Ohio.....					1,534	488	22,728	1,625	27,145
Indiana.....	236	56			3	2,640	5,285	2,009	838
Wisconsin.....						51	1,907	270	51
Minnesota.....							<sup>1</sup> 14,663		
Total Middle Western States.....	236	56			1,537	3,179	44,583	3,904	28,034
Washington.....						409	<sup>2</sup> 25,897		458
Oregon.....						41	454	862	1
Total Pacific States.....						450	26,351	862	459
Total United States.....	515	74		80	2,104	12,738	4,774,359	48,717	85,941

<sup>1</sup> All real estate loans.<sup>2</sup> Includes loans on other properties.

Location	Investments														Stocks of domestic corporations	Stocks of foreign corporations
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including war-rants)	Other bonds, notes, and debentures									
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign—public and private		
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Rail-roads	Public utilities	Indus-trials	All other			
Maine	47, 670		1, 688			5, 961	25			12, 780	19, 375	92	4, 485	3, 595	3, 613	
New Hampshire	26, 929	139	6, 906	6, 808	32	7, 868	2, 933			23, 652	28, 044	1, 110	1, 484	7, 413	14, 731	
Vermont	14, 293	50	1, 281	1, 098	165	1, 025		2		1, 090	2, 331	94	311	608	1, 983	5
Massachusetts	629, 475	10, 128	15, 093	1, 589	5, 693	77, 532	183	32		210, 796	122, 274		1, 582		47, 716	
Rhode Island	40, 267	4, 167	3, 760	2, 058	1, 380	2, 698				14, 451	27, 475	1, 695	15	1, 677	21, 003	
Connecticut	142, 538	2, 913	9, 164	2, 078	2, 030	19, 049				59, 624	50, 620		122	26, 739	35, 257	
Total New England States	901, 172	17, 397	37, 892	13, 631	9, 300	114, 133	3, 141		34	322, 393	250, 119	2, 991	7, 999	43, 032	124, 303	5
New York	1, 352, 174	79, 293	156, 575	36, 042	52, 303	362, 771				243, 671	99, 410		41, 641		9, 994	
New Jersey	62, 184	406	6, 613	1, 731	440	38, 077	253	69		32, 557	26, 919	487	9, 134		33	
Pennsylvania	154, 181	3, 677	24, 636	4, 802	3, 239	64, 403	2, 648	28	2, 202	77, 507	65, 658	50, 073	7, 333	8, 949	8	
Delaware	1, 836	15	315	50	8	1, 847				8, 412	17, 657	126	109	395	175	
Maryland	88, 052	626	6, 042	4, 520	1, 105	1, 492	1, 464	1, 137	1, 580	31, 404	22, 930	1, 949	5, 273	1, 207	5	
Total Eastern States	1, 658, 427	84, 017	194, 181	47, 145	57, 095	468, 590	4, 365	1, 165	3, 851	393, 551	232, 574	52, 635	63, 490	10, 551	10, 215	
Ohio	21, 209	1, 187	5, 719	1, 948	768	6, 413	425		5	6, 265	5, 635	5, 226	705	4, 940	1, 265	
Indiana	2, 594	93	737	413	56	2, 267	10	3			50		235		53	
Wisconsin	208	4	365	119	2	1, 075	20		20	254	130		16			
Minnesota	10, 079	213	4, 751	3, 259	641	19, 856	835		348	3, 823	1, 746	3, 232	895	876	13	
Total Middle Western States	34, 090	1, 497	11, 572	5, 739	1, 467	29, 611	1, 290	3	373	10, 342	7, 561	8, 458	1, 851	5, 816	1, 331	
Washington	18, 459	541	4, 171	4, 253	263	6, 594	156		10	2, 159	2, 107	2, 717	352	595	10	
Oregon	161					864					16	58				
Total Pacific States	18, 620	541	4, 171	4, 253	263	7, 458	156		10	2, 159	2, 123	2, 775	352	595	10	
Total United States	2, 612, 309	103, 452	247, 816	70, 768	68, 125	619, 792	8, 952	1, 168	4, 268	728, 445	492, 377	66, 859	73, 692	59, 994	135, 859	5

<sup>1</sup> All obligations of U. S. Government corporations and agencies, not guaranteed by United States.

<sup>2</sup> Includes obligations of U. S. Government corporations and agencies, not guaranteed by United States.

TABLE NO. 57.—Assets and liabilities of active mutual savings banks, Dec. 30, 1939—Continued

[In thousands of dollars]

Location	Demand deposits					Time deposits								
	Individuals, partnerships, and corporations	U. S. Government	States, and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations					Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
						Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts				
Maine.....						127,905			199					
New Hampshire.....						192,346			1,043					
Vermont.....	118	1	18			56,544	12	2	44	33		378	24	
Massachusetts.....						2,142,827			4,035					
Rhode Island.....						177,311			195					
Connecticut.....						730,237			1,938					
Total New England States.....	118	1	18			3,427,170	12	2	7,454	33		378	24	
New York.....						5,592,016			7,134					
New Jersey.....	1,656		18			330,382		13	621	2		96	11	
Pennsylvania.....						602,042			758					
Delaware.....						39,926			16			78		
Maryland.....	166					225,090		11	449	39		97		
Total Eastern States.....	1,822		18			6,789,456		24	8,978	41		271	11	
Ohio.....	10					121,831	187		49					
Indiana.....	535		375	102		18,233	225	58	9	304				
Wisconsin.....						4,601			73	4		14		
Minnesota.....						67,241			6					
Total Middle Western States.....	545		375	102		211,906	412	58	137	308		14		
Washington.....						70,880								
Oregon.....						2,482							85	
Total Pacific States.....						73,362							85	
Total United States.....	2,485	1	411	102		10,501,894	424	84	16,569	382		663	120	

TABLE NO. 58.—Assets and liabilities of active private banks, Dec. 30, 1939

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>1</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Connecticut.....	4	401	266	46	119	11	527				6	1,376
New York.....	9	55,860	498,617	3,832	188,600	125	50	3,676	10,533	1,049	374	762,716
New Jersey.....	1	15	12	2	1		36					66
Pennsylvania <sup>2</sup> .....	18	6,610	47,908	796	20,836	1,831	408		2,255		9,866	90,510
Total Eastern States.....	28	62,485	546,537	4,630	209,437	1,956	494	3,676	12,788	1,049	10,240	853,292
South Carolina.....	1	564	64	24	366		29					1,047
Ohio.....	13	2,108	590	100	710	59	102				1	3,670
Indiana.....	15	1,667	1,118	139	1,640	49	85	2			1	4,701
Total Middle Western States.....	28	3,775	1,708	239	2,350	108	187	2			2	8,371
Kansas.....	1	3		6	5	3						17
Total United States.....	62	67,228	548,575	4,945	212,277	2,078	1,237	3,678	12,788	1,049	10,248	864,103

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes figures for 1 branch of a New York bank.

NOTE.—Estimated amounts, based on classifications reported to the Federal Deposit

Insurance Corporation in its call made as of Dec. 30, 1939, on nonmember insured banks, have been used in this table in instances where the various items of assets and liabilities were not available direct from State banking departments.

TABLE NO. 58.—*Assets and liabilities of active private banks, Dec. 30, 1939—Continued*

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting bank and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	437	294	-----	731	97	145	-----	-----	-----	2	242	55	104	-----
New York.....	657,544	7,594	572	665,710	1,450	11	12,510	78	129	2,031	25,800	33,010	21	21,966
New Jersey.....	-----	5	-----	5	-----	-----	-----	-----	-----	-----	-----	57	-----	4
Pennsylvania.....	65,022	12,026	163	77,211	198	-----	2,382	-----	6	44	<sup>2</sup> 10,041	-----	-----	628
Total Eastern States.....	722,566	19,625	735	742,926	1,648	11	14,892	78	135	2,075	35,841	33,067	21	22,598
South Carolina.....	483	123	-----	606	-----	-----	-----	-----	-----	-----	400	-----	41	-----
Ohio.....	1,512	1,492	8	3,012	-----	-----	-----	-----	2	-----	293	204	158	1
Indiana.....	3,201	1,010	6	4,217	-----	-----	-----	-----	-----	2	216	178	84	4
Total Middle Western States.....	4,713	2,502	14	7,229	-----	-----	-----	-----	2	2	509	382	242	5
Kansas.....	2	-----	-----	2	-----	-----	-----	-----	-----	-----	10	5	-----	-----
Total United States.....	728,201	22,544	749	751,494	1,745	156	14,892	78	137	2,079	37,002	33,509	408	22,603

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

<sup>2</sup> Includes surplus and undivided profits.

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carry- ing stocks, bonds, and other secu- rities	Real-estate loans			Loans to banks	All other loans	Overdrafts
						On farm land	On resi- dential properties	On other properties			
Connecticut.....	110						<sup>1</sup> 193			98	
New York.....	32,315	13	1,776	10,510	2,313	24	43	2		7,560	1,304
New Jersey.....								15			
Pennsylvania.....	2,052	75	101	58	838	37	667	134		2,636	12
Total Eastern States.....	34,367	88	1,877	10,568	3,151	61	710	151		10,196	1,316
South Carolina.....		5				6	1	1		549	2
Ohio.....					656		<sup>1</sup> 702			749	1
Indiana.....	323	410	7			254	202	46		425	
Total Middle Western States.....	323	410	7		656	254	904	46		1,174	1
Kansas.....										3	
Total United States.....	34,800	503	1,884	10,568	3,807	321	1,808	198		12,020	1,319

<sup>1</sup> All real estate loans.

TABLE NO. 58.—*Assets and liabilities of active private banks, Dec. 30, 1939—Continued*

[In thousands of dollars]

Location	Investments														Stocks of other domestic corporations	Stocks of foreign corporations
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures									
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign—public and private		
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other			
Connecticut.....						152							97		17	
New York.....	381,994	13,526	10,553	1	23,749	43,235	652	450	420	2,412	4,449	2,584	2,564	49	6,640	5,339
New Jersey.....														6	6	
Pennsylvania.....	28,151	671	4,498	877	591	2,587	106	1	89	3,113	2,637	2,011	295	360	1,921	
Total Eastern States.....	410,145	14,197	15,051	878	24,340	45,822	758	451	509	5,525	7,086	4,595	2,859	415	8,567	5,339
South Carolina.....						43							8		13	
Ohio.....	332			10		158	4			17	7	15	39	5	3	
Indiana.....	543		58	91	5	261	6	1	6	32	38	14	26	11	16	
Total Middle Western States.....	875		58	101	5	419	10	1	6	49	45	29	75	16	19	
Kansas.....																
Total United States.....	411,020	14,197	15,109	979	24,345	46,436	768	452	515	5,574	7,131	4,624	3,039	431	8,616	5,339



Location	Demand deposits					Time deposits								
	Indi- viduals, partner- ships, and corpora- tions	U. S. Gov- ern- ment	States and political sub- divisions	Banks in United States	Banks in foreign coun- tries	Deposits of individuals, partnerships, and corporations					Postal sav- ings	States and political sub- divisions	Banks in United States	Banks in foreign countries
						Sav- ings	Certif- icates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open ac- counts				
Connecticut.....	437					294								
New York.....	491, 510		76	81, 622	84, 336	1, 717	1, 111			4, 095		4	417	250
New Jersey.....						5								
Pennsylvania.....	58, 581		237	6, 204		4, 334	1, 157	2	6, 382			151		
Total Eastern States.....	550, 091		313	87, 826	84, 336	6, 056	2, 268	2	6, 382	4, 095		155	417	250
South Carolina.....	415		68				123							
Ohio.....	1, 299		213			796	696							
Indiana.....	2, 557		644			456	554							
Total Middle Western States.....	3, 856		857			1, 252	1, 250							
Kansas.....	2													
Total United States.....	554, 801		1, 238	87, 826	84, 336	7, 602	3, 641	2	6, 382	4, 095		155	417	250

TABLE NO. 59.—Assets and liabilities of all active banks other than national, Dec. 30, 1939 (includes State (commercial), mutual savings, and private banks)

ASSETS												
[In thousands of dollars]												
Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks <sup>1</sup>	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets in directly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	63	69,573	133,672	3,060	31,711	2,830	5,067	287	55	167	247,322	
New Hampshire <sup>2</sup> .....	55	71,902	136,404	868	15,651	2,240	8,011	-----	-----	257	235,333	
Vermont.....	42	60,341	45,919	1,541	11,461	2,289	9,369	2,375	121	316	133,732	
Massachusetts.....	263	1,227,041	1,358,333	22,354	247,173	30,942	154,559	2,245	191	1,055	9,591	3,050,484
Rhode Island.....	23	131,637	238,115	6,500	53,085	12,863	6,232	5,684	452	878	330	455,896
Connecticut.....	152	477,853	458,778	17,303	161,968	18,149	55,100	235	7	210	7,036	1,196,639
Total New England States.....	598	2,038,347	2,368,251	52,616	521,049	69,313	238,338	10,826	650	2,319	17,697	5,319,406
New York.....	450	5,781,727	7,202,490	146,162	5,150,727	249,480	380,747	34,515	59,425	66,768	47,840	19,119,881
New Jersey.....	164	419,675	600,995	26,515	277,693	40,200	68,280	4,207	265	4,782	4,467	1,447,079
Pennsylvania.....	409	732,895	1,532,297	47,690	682,018	78,494	121,691	22,391	2,966	4,781	28,571	3,253,794
Delaware.....	31	69,758	99,888	2,485	91,178	2,924	1,607	719	-----	291	71	268,921
Maryland.....	126	145,278	285,381	9,844	186,819	10,222	5,797	456	-----	575	1,971	646,343
District of Columbia.....	13	60,862	52,867	4,717	46,610	8,267	2,709	2,286	-----	352	188	178,858
Total Eastern States.....	1,193	7,210,195	9,773,918	237,413	6,435,045	389,587	580,831	64,574	62,656	77,549	83,108	24,914,876
Virginia.....	185	139,032	61,388	6,701	68,889	8,065	2,806	1,095	2	284	922	289,184
West Virginia.....	104	65,776	33,065	5,138	48,274	3,575	3,430	1,124	-----	145	650	161,177
North Carolina.....	186	131,804	128,611	11,205	155,936	6,524	1,874	21	575	877	1,261	438,688
South Carolina.....	131	24,767	21,580	3,505	35,737	1,134	590	-----	5	48	75	87,441
Georgia.....	233	84,702	29,481	5,293	66,957	5,186	4,336	44	53	93	407	196,554
Florida.....	119	34,552	29,870	4,329	38,917	1,919	996	404	10	55	699	111,749
Alabama.....	151	35,956	30,307	3,277	37,629	1,667	1,625	563	-----	166	455	111,645
Mississippi.....	181	46,757	45,732	5,263	55,853	3,039	1,138	92	-----	82	638	158,594
Louisiana.....	116	53,834	51,362	5,371	67,653	2,425	1,246	3,485	18	158	5,213	190,765
Texas.....	395	78,198	54,688	6,865	89,284	4,217	1,752	19	-----	48	396	235,467
Arkansas.....	168	29,289	21,581	2,289	41,542	1,330	685	-----	-----	24	455	97,195
Kentucky.....	317	119,516	60,490	6,100	68,712	5,201	3,591	35	12	192	6,695	270,544
Tennessee.....	229	71,187	29,969	4,382	47,109	4,433	2,617	513	153	68	872	161,363
Total Southern States.....	2,515	915,370	598,124	69,718	822,492	48,715	26,686	7,395	828	2,240	18,738	2,510,306

Ohio.....	460	555,843	557,941	38,080	441,796	30,847	22,229	4,943	251	2,205	1,481	1,655,616
Indiana.....	386	167,514	157,855	13,818	143,150	9,335	7,541	813	1	241	540	500,808
Illinois.....	521	290,950	547,193	24,223	510,320	13,174	4,964	1,389	154	2,427	3,923	1,398,717
Michigan.....	370	248,762	303,999	22,187	234,763	15,953	3,029	1,429	3	949	1,536	832,610
Wisconsin.....	475	171,619	175,018	10,496	115,060	8,410	4,750	662	1	112	1,091	487,219
Minnesota.....	490	120,806	123,333	8,797	51,258	3,906	2,122	2		226	69	310,519
Iowa.....	538	213,962	109,532	16,122	119,997	5,036	1,319	851	13	42	121	466,995
Missouri.....	547	286,060	349,397	12,961	323,546	12,035	7,328	1,012	127	1,146	2,623	996,235
Total Middle Western States.....	3,787	2,055,516	2,324,268	146,684	1,939,890	98,696	53,282	11,101	550	7,348	11,384	6,648,719
North Dakota.....	118	13,601	7,765	877	6,516	730	651	19		37	80	30,276
South Dakota.....	124	17,830	10,873	996	13,014	861	320			11	85	43,990
Nebraska.....	288	36,305	17,054	1,712	24,587	1,239	197	14		7	81	81,196
Kansas.....	493	82,960	48,254	3,685	54,461	3,357	947	121		12	787	194,584
Montana.....	68	20,791	23,071	1,592	24,786	964	221			123	127	71,675
Wyoming.....	32	8,666	3,379	513	9,451	390	45				5	22,449
Colorado.....	67	21,029	17,708	1,945	25,984	963	243	14	5	60	145	68,096
New Mexico.....	19	5,237	3,460	533	5,815	157	49				1	15,252
Oklahoma.....	182	21,905	16,786	1,549	20,799	575	51	4	7	4	371	62,051
Total Western States.....	1,391	228,324	148,350	13,402	185,413	9,236	2,724	172	12	254	1,682	589,569
Washington.....	98	55,042	63,996	2,266	28,893	1,330	217	1	77	463	66	152,351
Oregon.....	48	16,506	16,889	1,384	11,780	544	331	53	76	26	97	47,686
California.....	128	561,923	574,076	14,786	253,795	26,165	16,671	49	3,879	1,676	2,001	1,455,021
Idaho.....	33	17,491	21,137	1,362	14,640	705	61	6		13	221	55,636
Utah.....	46	38,195	26,719	1,599	32,363	902	218	282	1		138	100,417
Nevada.....	5	1,224	1,262	139	969	45	6			9	1	3,655
Arizona.....	7	9,309	10,001	947	8,568	295	356	2		31	158	29,667
Total Pacific States.....	365	699,690	714,080	22,483	351,008	29,986	17,860	393	4,033	2,218	2,682	1,844,433
Total United States (exclusive of possessions).....	9,849	13,147,442	15,926,991	542,316	10,254,897	645,533	919,721	94,461	68,729	91,928	135,291	41,827,309
Alaska.....	9	4,098	3,283	705	2,333	181	65				116	10,781
Canal Zone (Panama).....	2	276	656	661	373						7,301	9,267
Guam.....	1	283	225	33	28	3	2			2	20	596
The Territory of Hawaii.....	11	32,391	31,859	3,683	12,908	2,129	996			49	274	84,289
Philippines.....	17	115,606	16,229	26,721	35,678	2,660	3,168		265	44	43,852	244,223
Puerto Rico.....	13	30,930	4,715	6,707	3,763	995	611	75	6,121	108	25,311	79,336
American Samoa.....	1	42	91	15	40	1	8			2		199
Total possessions.....	54	183,626	57,058	38,525	55,123	5,969	4,850	75	6,386	205	76,874	428,691
Total United States and possessions.....	9,903	13,331,068	15,984,049	580,841	10,310,020	651,502	924,571	94,536	75,115	92,133	212,165	42,256,000

\* Includes reserve balances and cash items in process of collection.

\* June 30, 1939.

TABLE NO. 59.—Assets and liabilities of all active banks other than national, Dec. 30, 1939 (includes State (commercial), mutual savings, and private banks)—Continued

LIABILITIES [In thousands of dollars]														
Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock <sup>2</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	31,256	181,135	1,019	213,410	203	-----	-----	68	89	155	10,076	3,169	9,068	11,084
New Hampshire.....	3,874	205,746	55	209,675	73	-----	-----	1	42	59	1,227	16,018	7,285	953
Vermont.....	10,113	100,660	268	111,041	-----	-----	-----	85	383	14,014	1,357	2,173	4,679	10,788
Massachusetts.....	394,620	2,304,546	10,096	2,709,262	100	-----	191	998	1,485	2,560	38,536	180,286	106,278	10,788
Rhode Island.....	70,884	321,587	1,921	394,392	-----	-----	529	498	3,217	626	13,382	37,480	4,818	954
Connecticut.....	208,411	846,443	3,054	1,057,908	312	186	7	155	1,262	1,275	22,983	67,770	32,327	12,454
Total New England States.....	719,158	3,960,117	16,413	4,695,688	688	186	727	1,720	6,180	5,058	100,218	306,080	161,949	40,912
New York.....	9,718,374	6,956,621	105,957	16,780,952	8,524	2,303	68,687	8,464	18,259	85,291	516,646	1,184,488	303,034	143,233
New Jersey.....	463,012	805,708	7,184	1,275,904	1,908	124	265	2,346	973	2,608	70,483	63,820	13,804	14,844
Pennsylvania.....	1,331,704	1,372,519	12,238	2,716,461	1,706	378	3,093	1,908	5,851	3,841	151,341	278,328	37,223	53,664
Delaware.....	148,197	73,534	4,389	226,120	-----	-----	-----	172	303	301	9,983	19,557	5,731	6,754
Maryland.....	235,549	333,630	1,498	570,677	15	-----	-----	693	370	935	22,912	28,987	18,326	3,428
District of Columbia.....	81,873	66,846	2,163	150,882	-----	-----	-----	311	465	312	11,013	10,129	4,355	1,391
Total Eastern States.....	11,978,709	9,608,858	133,429	21,720,996	12,153	2,805	72,045	13,894	26,221	93,258	782,378	1,585,509	382,473	223,314
Virginia.....	124,745	122,592	1,897	249,234	221	11	2	1,518	664	1,363	19,907	9,749	3,782	2,733
West Virginia.....	72,408	58,929	2,325	133,662	196	-----	-----	64	199	93	14,039	8,420	2,852	1,652
North Carolina.....	295,137	91,254	6,099	392,490	287	-----	575	1,409	902	842	18,772	14,327	5,408	3,676
South Carolina.....	58,156	19,353	301	77,810	-----	-----	7	78	72	92	5,000	2,742	1,115	525
Georgia.....	110,822	52,516	954	164,292	328	-----	-----	53	1,041	262	15,691	9,292	3,742	1,697
Florida.....	66,083	29,760	835	96,678	133	-----	-----	10	61	36	248	4,718	1,258	1,040
Alabama.....	65,793	30,033	495	96,321	150	7	-----	95	57	99	8,109	3,786	2,221	800
Mississippi.....	93,786	44,527	629	138,942	155	-----	1	133	182	255	11,168	5,572	646	1,540
Louisiana.....	122,867	45,304	992	169,163	7	-----	20	217	199	302	11,467	5,834	2,006	1,550
Texas.....	170,034	29,655	1,931	201,620	191	8	-----	139	161	397	20,690	7,614	3,126	1,521
Arkansas.....	64,470	19,613	517	84,600	67	-----	-----	9	20	183	7,400	2,520	1,741	655
Kentucky.....	145,702	73,843	1,374	220,919	749	33	12	317	308	7,054	23,188	12,030	3,481	2,453
Tennessee.....	78,530	58,884	789	138,203	52	-----	153	575	169	614	13,013	4,188	3,060	1,276
Total Southern States.....	1,468,533	676,263	19,138	2,163,934	2,536	59	833	5,656	3,231	11,698	176,011	90,792	34,438	21,118
Ohio.....	717,964	747,953	10,858	1,476,775	244	24	251	2,298	3,587	2,155	102,275	46,617	14,456	6,934

Indiana.....	253,022	187,466	3,328	443,816	2	63	1	500	280	334	32,095	14,716	6,483	2,518
Illinois.....	851,647	410,174	10,442	1,272,263	28	19	236	898	1,883	2,662	49,456	29,930	20,029	21,313
Michigan.....	321,663	416,302	7,244	745,209	27	-----	3	2,315	952	1,301	50,201	19,046	8,535	5,021
Wisconsin.....	170,883	247,964	4,564	423,411	3	3	1	180	240	701	39,708	9,957	6,112	6,903
Minnesota.....	85,721	189,489	2,760	277,970	68	15	-----	188	194	119	15,381	10,720	4,065	1,799
Iowa.....	250,332	164,916	5,160	420,408	46	-----	14	175	79	589	23,397	12,009	6,602	3,676
Missouri.....	681,489	192,732	6,406	880,627	4,618	5	-----	1,583	866	6,432	57,936	23,869	16,114	4,058
Total Middle Western States.....	3,332,721	2,556,996	50,762	5,940,479	5,036	129	633	8,137	8,081	14,293	370,449	166,864	82,396	52,222
North Dakota.....	15,892	9,569	217	25,678	-----	4	-----	13	18	44	3,167	929	320	103
South Dakota.....	25,199	12,397	295	37,891	33	-----	-----	5	31	3,821	1,048	904	251	251
Nebraska.....	49,078	19,433	460	68,971	33	-----	-----	20	2	26	7,684	2,632	1,476	352
Kansas.....	123,303	42,502	1,005	166,810	147	1	-----	114	16	390	14,911	8,342	3,363	490
Montana.....	45,093	18,807	619	64,519	-----	-----	-----	61	49	12	4,086	1,808	813	327
Wyoming.....	12,241	7,191	151	19,583	70	-----	-----	21	8	15	1,481	836	247	188
Colorado.....	37,893	22,018	579	60,490	-----	-----	5	29	325	-----	3,258	2,341	1,176	472
New Mexico.....	11,018	2,701	97	13,816	-----	-----	-----	2	2	1	795	356	74	208
Oklahoma.....	42,271	11,096	824	54,191	-----	-----	7	22	11	78	4,123	2,310	1,094	215
Total Western States.....	361,988	145,714	4,247	511,949	283	5	12	286	436	597	43,326	20,602	9,467	2,606
Washington.....	35,503	102,962	718	139,183	-----	-----	77	321	81	440	4,285	5,932	1,601	431
Oregon.....	20,699	21,766	272	42,737	-----	-----	76	4	1	58	2,901	868	840	201
California.....	473,529	796,878	8,298	1,278,705	310	-----	4,317	2,856	1,329	30,078	66,729	39,037	22,327	9,333
Idaho.....	35,157	14,424	396	49,977	-----	-----	-----	68	64	8	2,385	1,341	1,109	684
Utah.....	47,583	40,240	938	88,761	-----	-----	1	46	60	64	6,300	3,004	1,697	484
Nevada.....	2,130	1,074	29	3,233	-----	-----	-----	1	1	-----	225	85	99	11
Arizona.....	13,408	13,439	325	27,172	-----	-----	-----	12	59	107	1,073	1,088	130	26
Total Pacific States.....	628,009	990,783	10,976	1,629,768	310	-----	4,471	3,308	1,595	30,755	83,898	51,355	27,803	11,170
Total United States (exclusive of posses- sions).....	18,489,118	17,938,731	234,965	36,662,814	21,006	3,184	78,721	33,001	45,744	155,689	1,556,280	2,221,002	698,526	351,342
Alaska.....	4,774	4,527	28	9,329	-----	-----	-----	-----	3	575	315	428	131	-----
Canal Zone (Panama).....	6,389	2,612	29	9,030	-----	-----	-----	-----	13	224	-----	-----	-----	-----
Guam.....	85	328	-----	413	56	-----	-----	10	13	25	35	33	11	-----
The Territory of Hawaii.....	29,467	39,721	126	69,314	8	-----	-----	5	98	335	5,930	4,605	1,639	2,355
Philippines.....	65,855	75,625	2,257	143,737	258	-----	265	2,034	924	56,053	26,264	8,262	1,104	5,322
Puerto Rico.....	30,164	26,249	1,839	58,252	1,339	-----	6,679	80	292	6,859	3,522	848	413	1,052
American Samoa.....	64	95	3	162	2	-----	-----	-----	1	25	5	3	1	-----
Total possessions.....	136,798	149,157	4,282	290,237	1,663	-----	6,944	2,129	1,327	63,488	36,341	14,070	3,620	8,872
Total United States and possessions.....	18,625,916	18,087,888	239,247	36,953,051	22,669	3,184	85,665	35,130	47,071	219,177	1,592,621	2,235,072	702,146	360,214

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

<sup>2</sup> Includes capital notes and debentures. (See classification on pp. 308 and 309.)

TABLE NO. 59.—*Assets and liabilities of all active banks other than national, Dec. 30, 1939 (includes State (commercial), mutual savings, and private banks)*—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securi- ties	Other loans for the purpose of purchasing or carry- ing stocks, bonds, and other se- curities	Real-estate loans			Loans to banks	All other loans	Overdrafts
						On farm land	On resi- dential properties	On other properties			
Maine.....	11, 518	646	175	145	2, 212	1, 455	36, 534	5, 660	98	11, 125	5
New Hampshire.....	1, 069	3	20			99	60, 884	1, 666		8, 161	
Vermont.....	3, 679	535	55	1	1, 078	14, 563	29, 194	5, 880		5, 352	4
Massachusetts.....	43, 844	545	24, 506	3, 497	8, 931	577	1, 030, 805	19, 580	100	94, 629	27
Rhode Island.....	16, 714	79	2, 591	19	2, 170	545	78, 516	15, 166		15, 832	5
Connecticut.....	41, 968	251	6, 420	229	4, 293	1, 027	377, 951	9, 514	11	36, 184	5
Total New England States.....	118, 792	2, 059	33, 767	3, 891	18, 684	18, 266	1, 613, 884	57, 466	209	171, 283	46
New York.....	1, 249, 157	14, 694	82, 624	455, 264	195, 969	7, 852	3, 185, 402	116, 230	28, 268	439, 240	7, 027
New Jersey.....	54, 219	726	7, 030	3, 987	10, 231	1, 701	195, 807	58, 073	65	87, 815	21
Pennsylvania.....	183, 331	2, 389	10, 870	25, 095	49, 350	7, 125	232, 824	50, 322	288	171, 233	68
Delaware.....	11, 286	104	1, 500	4, 328	7, 192	2, 401	22, 265	4, 556		16, 115	11
Maryland.....	20, 154	2, 014	1, 973	1, 226	7, 313	6, 927	37, 240	26, 011	15	42, 394	11
District of Columbia.....	6, 307		1, 010	179	792	65	23, 067	8, 758		20, 679	5
Total Eastern States.....	1, 524, 454	19, 927	105, 007	490, 079	270, 847	26, 071	3, 696, 605	263, 950	28, 636	777, 476	7, 143
Virginia.....	33, 437	2, 662	3, 298	281	1, 690	9, 108	22, 943	6, 634	39	58, 925	15
West Virginia.....	13, 748	1, 437	1, 766	253	4, 925	3, 669	16, 057	4, 703	40	19, 153	25
North Carolina.....	42, 323	3, 082	8, 821	1, 097	8, 271	7, 374	10, 559	7, 611	180	42, 481	5
South Carolina.....	5, 498	1, 516	674	253	702	1, 210	3, 289	1, 026		10, 575	24
Georgia.....	21, 960	7, 017	375	490	2, 449	5, 237	15, 362	4, 601	125	26, 977	109
Florida.....	9, 250	2, 159	491	578	914	1, 507	5, 971	2, 669		11, 008	5
Alabama.....	7, 143	6, 623	96	164	428	2, 842	4, 853	2, 772	2	10, 915	118
Mississippi.....	6, 836	7, 883	244	197	1, 395	6, 829	4, 417	2, 935	107	15, 658	256
Louisiana.....	13, 550	3, 180	164	414	1, 158	4, 768	6, 995	4, 152		19, 400	53
Texas.....	19, 500	24, 069	315	123	1, 191	2, 155	6, 801	2, 706	33	21, 111	194
Arkansas.....	4, 956	9, 132	435	75	354	1, 872	3, 485	1, 222	21	7, 727	10
Kentucky.....	26, 640	8, 150	1, 602	265	3, 199	18, 493	18, 990	7, 534	273	34, 317	53
Tennessee.....	11, 884	8, 028	377	263	2, 182	8, 754	7, 901	3, 514	46	28, 172	66
Total Southern States.....	216, 725	84, 938	18, 658	4, 453	28, 858	73, 818	127, 623	52, 079	866	306, 419	933

Ohio.....	101,150	12,954	4,123	4,784	14,727	26,705	180,069	45,282	174	165,814	61
Indiana.....	24,113	19,618	5,094	40	1,869	20,012	47,081	11,653	28	37,985	21
Illinois.....	85,442	35,394	24,587	10,095	11,398	13,529	38,180	6,529	319	65,409	68
Michigan.....	46,315	14,840	7,258	872	8,857	12,824	76,563	23,212	189	57,802	30
Wisconsin.....	45,276	17,622	3,452	357	5,994	21,193	33,543	13,658	45	30,436	43
Minnesota.....	11,404	35,889	1,156	12	494	13,986	29,306	3,315	34	25,158	52
Iowa.....	29,331	75,594	4,289	545	1,348	40,683	25,153	5,619	121	31,220	59
Missouri.....	99,693	36,968	1,694	2,398	7,540	16,493	46,290	17,503	16	57,324	141
Total Middle Western States.....	442,724	248,879	51,653	19,103	52,227	165,425	476,185	126,771	926	471,148	475
North Dakota.....	827	10,178	32	-----	31	775	544	203	5	998	8
South Dakota.....	1,227	11,610	136	-----	142	1,229	1,197	479	9	1,788	13
Nebraska.....	3,012	22,668	512	7	285	3,703	925	219	-----	4,943	31
Kansas.....	13,685	36,813	997	82	591	9,074	6,331	1,477	183	13,664	63
Montana.....	2,540	10,460	942	2	1,309	664	1,748	502	-----	2,598	26
Wyoming.....	741	4,578	26	-----	183	422	1,236	423	-----	1,047	10
Colorado.....	5,428	7,397	260	34	887	501	2,113	599	-----	3,801	9
New Mexico.....	1,403	1,846	172	-----	55	131	403	211	-----	1,015	1
Oklahoma.....	2,989	10,418	39	-----	135	893	810	249	2	6,340	30
Total Western States.....	31,852	115,968	3,116	125	3,618	17,392	15,307	4,362	199	36,194	191
Washington.....	5,278	5,060	488	-----	448	1,613	32,384	2,169	23	7,543	36
Oregon.....	3,329	2,278	72	2	225	1,125	3,957	1,661	15	3,831	11
California.....	100,459	19,415	8,337	4,608	23,457	25,325	223,804	94,685	219	61,244	370
Idaho.....	2,573	6,398	343	1	407	646	2,165	1,294	5	3,631	28
Utah.....	8,015	6,219	687	227	750	2,099	9,683	4,328	-----	6,113	74
Nevada.....	203	371	-----	-----	4	95	173	246	-----	128	4
Arizona.....	1,301	1,407	75	-----	250	509	3,654	1,032	-----	1,079	2
Total Pacific States.....	121,158	41,148	10,002	4,838	25,541	31,412	275,820	105,415	262	83,569	525
Total United States (exclusive of possessions).....	2,455,705	512,919	222,203	522,489	399,775	332,384	6,205,424	610,043	31,098	1,846,089	9,313
Alaska.....	-----	-----	-----	-----	-----	-----	246	-----	-----	3,832	20
Canal Zone (Panama).....	-----	-----	1	-----	-----	-----	61	-----	-----	226	2
Guam.....	33	115	-----	-----	-----	6	-----	-----	-----	68	-----
The Territory of Hawaii.....	8,038	1,403	50	-----	92	9	12,764	411	-----	9,624	-----
Philippines.....	20,853	1,943	335	-----	282	15,551	10,207	953	-----	64,204	-----
Puerto Rico.....	12,728	9,396	27	-----	308	2,032	896	496	-----	5,047	-----
American Samoa.....	5	5	-----	-----	-----	-----	6	-----	-----	26	-----
Total possessions.....	41,704	10,674	3,494	385	682	17,598	24,180	1,860	-----	83,027	22
Total United States and posses- sions.....	2,497,409	523,593	225,697	522,874	400,457	349,982	6,229,604	611,903	31,098	1,929,116	9,335

TABLE NO. 59.—Assets and liabilities of all active banks other than national, Dec. 30, 1939 (includes State (commercial), mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Investments															
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government				Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures								Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government corporations and agencies		U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign public and private		
							Federal land banks	Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials	All other			
Maine.....	60,017	503	3,697	594	490	7,434	95	-----	18	16,087	24,441	3,004	5,584	4,692	6,936	80
New Hampshire.....	29,187	159	7,439	7,325	34	8,665	2,933	-----	-----	24,774	29,366	1,449	1,507	7,564	15,989	13
Vermont.....	20,102	583	2,065	1,575	392	3,434	56	-----	12	3,072	7,716	193	651	2,400	3,594	74
Massachusetts.....	781,359	13,499	20,118	3,313	8,609	92,721	1,238	421	430	227,927	134,074	4,734	4,086	2,906	59,874	24
Rhode Island.....	112,877	5,911	8,216	2,354	2,656	6,982	72	25	367	21,825	34,407	4,092	401	2,601	35,185	174
Connecticut.....	195,167	5,803	16,396	3,517	4,003	36,227	71	885	176	66,197	54,184	1,853	582	32,515	41,202	-----
Total New England States.....	1,198,709	26,458	57,931	18,678	16,184	155,463	4,465	1,331	1,003	359,882	284,188	15,325	12,811	52,678	162,780	365
New York.....	4,293,568	397,928	481,417	152,218	146,859	816,005	4,866	52,038	13,186	342,351	197,685	73,669	68,439	28,918	127,178	6,165
New Jersey.....	275,403	15,148	30,176	3,864	9,227	98,503	1,056	30	6,280	59,440	51,898	15,287	11,714	2,419	15,468	5,092
Pennsylvania.....	611,177	18,753	85,842	16,895	12,325	177,208	7,341	1,684	7,664	180,110	150,094	117,203	18,614	26,920	100,254	213
Delaware.....	33,244	1,639	6,430	331	2,418	11,070	46	-----	102	14,350	19,773	3,623	1,205	1,304	4,341	2
Maryland.....	150,444	3,779	14,631	5,119	2,430	10,935	4,590	1,452	1,823	39,392	28,624	6,768	6,822	2,128	5,310	1,134
District of Columbia.....	31,617	728	6,969	1,632	470	1,297	1,414	-----	997	2,246	2,452	1,025	447	418	1,155	-----
Total Eastern States.....	5,395,453	437,975	625,465	180,059	173,729	1,115,018	19,313	55,204	30,052	637,889	450,526	217,585	107,241	62,107	253,696	12,606
Virginia.....	25,510	2,423	6,590	1,563	532	12,504	962	155	452	2,883	1,786	2,415	1,414	232	1,967	-----
West Virginia.....	11,508	425	2,572	691	1,196	8,359	584	-----	65	1,895	879	1,527	669	151	2,544	-----
North Carolina.....	53,882	7,772	11,851	5,845	2,226	37,692	1,268	555	2,600	1,394	492	782	674	3	1,575	-----
South Carolina.....	5,511	-----	801	389	383	12,061	89	-----	39	845	671	205	183	24	379	-----
Georgia.....	13,108	682	2,132	1,059	390	5,086	73	123	50	1,636	1,416	653	606	229	2,236	2
Florida.....	11,594	143	2,746	1,054	290	12,095	337	-----	87	564	289	170	138	64	299	-----
Alabama.....	11,876	28	387	2,549	111	11,848	73	-----	28	1,282	409	940	101	119	556	-----
Mississippi.....	5,505	180	1,368	666	194	36,512	32	-----	38	100	80	122	497	68	366	-----



Louisiana.....	9,067	205	4,805	264	9	34,582	19	5	273	214	155	190	488	32	1,054	-----	1	
Texas.....	18,005	213	4,100	1,219	691	26,298	317	-----	147	345	537	390	221	96	2,108	-----	1	
Arkansas.....	7,003	406	2,596	291	606	9,282	71	90	183	117	102	193	504	42	95	-----	1	
Kentucky.....	24,497	678	2,195	3,309	742	14,649	734	612	320	3,334	3,193	2,707	1,822	305	1,393	-----	1	
Tennessee.....	6,629	165	1,863	641	202	16,866	38	-----	74	245	168	428	481	18	2,161	-----	1	
Total Southern States.....	203,695	13,320	44,006	19,540	7,572	237,834	4,597	1,540	4,356	14,854	10,177	10,722	7,798	1,383	16,723	-----	7	
Ohio.....	275,578	16,312	52,412	12,238	14,453	78,981	7,795	867	1,860	28,872	19,892	22,164	5,208	10,178	11,109	-----	22	
Indiana.....	78,340	6,203	11,635	4,761	2,103	22,665	1,349	796	772	7,659	8,109	5,792	3,350	1,186	3,135	-----	22	
Illinois.....	217,095	25,015	29,537	5,793	7,332	147,992	732	3,285	1,745	32,567	35,938	22,970	3,906	11,661	1,625	-----	22	
Michigan.....	134,677	6,028	38,521	6,169	9,380	67,934	476	711	1,666	12,624	10,787	9,016	2,335	2,458	1,217	-----	22	
Wisconsin.....	60,082	1,855	9,519	4,357	1,574	32,304	568	5	895	18,718	18,797	16,544	5,233	3,454	1,113	-----	22	
Minnesota.....	41,820	622	9,797	6,754	1,993	38,514	1,757	-----	715	7,911	3,775	6,667	1,779	1,780	49	-----	22	
Iowa.....	46,108	1,175	7,236	6,566	1,188	29,500	1,517	17	490	4,571	3,322	4,147	2,767	669	259	-----	22	
Missouri.....	174,636	5,486	27,787	4,309	4,792	65,021	3,271	3,396	3,697	8,308	5,956	9,017	2,902	2,611	28,208	-----	22	
Total Middle Western States.....	1,028,336	62,696	186,444	50,947	42,215	482,911	17,465	9,077	11,840	121,230	106,576	96,317	27,480	33,997	46,715	-----	22	
North Dakota.....	3,345	-----	669	457	57	2,341	53	-----	103	204	168	215	30	89	34	-----	22	
South Dakota.....	3,801	11	155	517	158	5,206	218	-----	58	317	124	184	31	54	39	-----	22	
Nebraska.....	9,814	53	558	1,326	161	3,737	356	-----	76	176	233	183	110	252	19	-----	22	
Kansas.....	21,054	237	3,438	3,814	1,381	16,424	347	2	175	235	311	396	274	92	72	-----	22	
Montana.....	12,368	516	1,373	775	956	4,553	359	-----	3	665	468	773	2	113	147	-----	22	
Wyoming.....	1,481	29	343	428	34	876	2	-----	20	39	16	31	14	50	16	-----	22	
Colorado.....	6,307	101	1,018	874	55	5,632	140	-----	37	1,076	696	670	399	616	87	-----	22	
New Mexico.....	1,511	14	245	271	13	962	166	-----	15	5	32	9	82	135	-----	22		
Oklahoma.....	4,707	43	500	598	369	10,429	82	-----	10	6	3	3	20	16	-----	22		
Total Western States.....	64,388	1,004	8,299	9,060	3,184	50,166	1,723	2	497	2,723	2,051	2,464	962	1,266	565	-----	22	
Washington.....	29,876	695	4,820	5,056	340	12,436	216	-----	13	2,718	2,806	3,581	551	798	90	-----	22	
Oregon.....	7,447	31	1,305	671	32	5,799	13	-----	11	204	533	518	37	167	121	-----	22	
California.....	344,446	7,763	17,332	4,352	6,129	133,446	385	5,065	1,110	15,853	14,299	8,292	7,850	3,242	4,510	-----	22	
Idaho.....	7,850	24	3,327	1,861	1,356	5,586	57	-----	12	328	314	182	67	71	72	-----	22	
Utah.....	14,514	261	2,028	910	114	6,087	114	517	-----	198	972	364	197	19	424	-----	22	
Nevada.....	717	-----	86	15	-----	299	-----	-----	-----	68	14	60	60	3	-----	22		
Arizona.....	4,414	3	1,130	109	25	3,080	118	-----	-----	303	330	87	59	291	52	-----	22	
Total Pacific States.....	409,264	8,777	30,028	12,974	7,996	166,733	933	5,582	1,146	19,672	19,268	13,024	8,821	4,588	5,272	-----	22	
Total United States (exclusive of possessions).....	8,299,845	550,230	952,173	291,258	250,880	2,298,119	48,496	72,736	48,894	1,156,250	872,786	355,437	165,113	156,019	485,751	13,004	-----	22
Alaska.....	1,360	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	1,768	-----	155	-----	22	
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	656	-----	-----	22	
Guam.....	225	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	22	
The Territory of Hawaii.....	20,018	-----	55	429	-----	6,252	-----	-----	-----	904	1,516	1,713	147	143	649	33	-----	22
Philippines.....	4,268	-----	-----	-----	-----	7,567	-----	-----	839	20	1,117	7	1,452	112	809	38	-----	22
Puerto Rico.....	2,677	-----	31	35	-----	1,560	-----	-----	-----	-----	-----	279	2	131	-----	-----	22	
American Samoa.....	45	-----	-----	-----	-----	-----	-----	-----	-----	17	29	-----	-----	-----	-----	-----	22	
Total possessions.....	28,593	-----	86	429	35	15,379	-----	-----	839	941	2,662	1,999	3,369	911	1,744	71	-----	22
Total United States and possessions.....	8,328,438	550,230	952,259	291,687	250,915	2,223,498	48,496	72,736	49,733	1,157,191	875,448	357,436	168,482	156,930	487,495	13,075	-----	22

TABLE NO. 59.—*Assets and liabilities of all active banks other than national, Dec. 30, 1939 (includes State (commercial), mutual savings, and private banks)*—Continued

[In thousands of dollars]																
Location	Capital stock, capital notes, and debentures			Demand deposits					Time deposits							
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Deposits of individuals, partnerships, and corporations						Banks in foreign countries	
									Savings	Certificates of deposit	Deposits accumulated for payment of personal loans	Christmas savings and similar accounts	Open accounts	Postal savings <sup>1</sup>		States and political subdivisions
Maine	1,287	4,516	4,273	24,309	842	5,485	620		178,943	553	6	400	78	451	704	
New Hampshire		325	902	2,874	29	813	158		204,380	31	83	1,201		2	49	
Vermont	4,853	6,461	2,700	8,754	61	1,254	44		99,137	247	2	106	75	10	1,049	34
Massachusetts		7,229	31,307	317,530	12,214	24,265	40,297	314	2,292,413	3,831	974	4,835	418	557	979	539
Rhode Island		1,112	12,270	57,117	44	10,469	3,070	184	317,358	1,272	48	1,671		457	781	
Connecticut		2,887	20,096	173,161	1,764	16,615	16,871		832,692	2,733	2,079	2,250	4,810	167	1,631	81
Total New England States	6,140	22,530	71,548	583,745	14,954	58,901	61,060	498	3,924,923	8,667	3,192	10,463	5,381	1,644	5,193	654
New York	50,091	20,410	446,145	6,544,563	128,245	267,231	2,308,720	469,615	6,448,969	22,819	287	9,132	277,541		69,230	125,512
New Jersey	600	31,683	38,200	361,940	10,293	68,190	22,350	239	785,376	3,300	2,577	2,444	4,011		7,487	513
Pennsylvania		24,326	127,015	1,061,616	38,107	77,271	154,655	55	1,198,046	49,746	6,889	11,290	66,641	1,547	31,691	6,669
Delaware		86	9,897	141,420	484	3,873	2,420		68,791	794		82	1,477	383	1,819	188
Maryland		4,838	18,074	177,393	11,557	19,744	26,797	58	323,252	1,372	1,598	917	3,983	383	2,062	63
District of Columbia		1,113	250	9,650	79,308	225	6	2,295	39	62,106	37	2,554	325	58		120
Total Eastern States	56,728	76,669	648,981	8,366,240	188,911	436,315	2,517,237	470,006	8,886,540	78,068	13,905	24,190	355,299	2,371	112,289	133,065
Virginia		39	4,867	15,001	86,840	1,801	9,604	26,363	96,960	7,598	7,609	378	1,123	1,426	6,442	1,056
West Virginia		2,682		11,357	56,639	90	9,877	5,802	52,112	5,046	167	165	233	928	111	167
North Carolina		98	3,997	14,677	143,337	3,211	40,188	108,401	62,069	13,455	5,394	153	1,171	2,594	2,462	3,356
South Carolina		510	17	4,473	43,523	105	11,004	3,524	15,832	2,449		54	237	218	524	39
Georgia		1,645		14,046	79,136	2,487	12,394	16,805	36,696	12,834	698	98	123	447	534	1,086
Florida			727	6,840	52,668	287	11,630	1,498	25,675	598	436	14	139	577	2,196	125
Alabama			2,525	5,584	45,662	1,814	9,642	8,675	24,693	4,416	232	7	2	306	71	306
Mississippi		82	4,755	6,331	65,639	321	20,345	7,481	28,377	14,594	155	203		1,081	2	115
Louisiana		20	3,016	8,431	77,836	2,917	35,224	6,875	29,876	10,697		67	42	1,718	2,806	98
Texas		3,800		16,890	140,683	1,879	21,164	6,308	12,752	11,932	1,512	71	526	317	2,516	29
Arkansas			2,077	5,323	47,878	3	9,764	6,825	12,800	5,904		19	75	731	18	66
Kentucky			4,650	18,538	114,669	3,744	16,647	10,642	44,321	25,209	1,228	121	511	371	1,756	326
Tennessee			3,351	9,662	63,657	1,804	8,541	4,528	34,303	19,334	1,592	43	34	548	1,683	1,347
Total Southern States	8,876	29,982	137,153	1,018,167	20,463	216,024	213,727	152	477,066	134,066	19,023	1,993	4,216	11,262	21,121	8,116

Ohio.....	30,727	1,032	70,516	569,517	14,828	64,145	69,021	453	668,284	39,557	8,745	1,066	6,833	1,434	20,292	1,742	-----
Indiana.....	9,690	-----	22,405	182,211	3,395	61,047	6,369	-----	142,196	41,178	524	401	1,047	751	19	1,350	-----
Illinois.....	3,846	-----	45,610	675,890	11,144	38,830	125,143	640	362,449	31,455	4,316	622	4,048	247	6,958	79	-----
Michigan.....	-----	14,669	35,532	244,056	4,420	58,334	14,768	85	398,110	11,464	1,287	558	158	1,380	2,315	1,030	-----
Wisconsin.....	11,995	114	27,599	142,318	2,247	17,040	9,278	-----	201,223	42,830	18	405	504	751	1,512	721	-----
Minnesota.....	1,925	-----	13,456	69,014	262	14,869	1,576	-----	128,991	53,529	264	44	-----	1,573	4,396	692	-----
Iowa.....	-----	3,079	20,318	187,816	1,775	53,071	7,707	-----	95,241	67,794	737	115	433	366	186	44	-----
Missouri.....	3,868	1,682	52,386	409,676	14,478	50,995	206,100	240	141,158	46,936	1,052	448	991	982	497	668	-----
Total Middle Western States.....	62,051	20,576	287,822	2,480,498	52,549	358,331	439,925	1,418	2,137,652	334,743	16,943	3,659	14,014	7,484	36,175	6,326	-----
North Dakota.....	912	10	2,245	13,940	23	1,501	428	-----	3,238	5,853	-----	-----	-----	164	244	70	-----
South Dakota.....	713	-----	6,108	17,116	197	7,481	405	-----	4,558	6,590	-----	-----	-----	98	1,103	48	-----
Nebraska.....	485	469	3,730	41,314	105	7,224	435	-----	5,292	13,882	25	3	-----	97	56	78	-----
Kansas.....	-----	1,912	12,999	82,629	1,457	35,940	3,277	-----	19,266	22,038	293	53	5	484	162	201	-----
Montana.....	139	541	3,406	30,418	77	9,343	5,255	-----	13,330	4,251	2	11	9	268	793	143	-----
Wyoming.....	-----	717	764	9,663	18	2,205	355	-----	5,335	1,611	34	-----	50	34	122	5	-----
Colorado.....	-----	637	2,621	31,447	2	4,761	1,683	-----	19,259	2,335	-----	60	31	33	89	211	-----
New Mexico.....	-----	270	525	8,664	12	2,339	3	-----	2,059	604	-----	-----	-----	32	6	-----	-----
Oklahoma.....	5	71	4,047	32,876	124	8,650	621	-----	4,596	5,899	157	1	152	60	176	55	-----
Total Western States.....	2,254	4,627	36,445	268,067	2,015	79,444	12,462	-----	76,933	63,063	511	128	247	1,270	2,751	811	-----
Washington.....	756	-----	3,529	29,924	306	4,519	754	-----	100,038	2,383	-----	4	328	95	2	112	-----
Oregon.....	792	-----	2,109	16,789	305	3,094	511	-----	19,451	1,667	-----	5	19	101	403	120	-----
California.....	2,750	14,311	49,668	355,748	9,396	21,618	78,303	8,464	735,118	16,072	-----	492	18,441	139	10,843	14,573	1,200
Idaho.....	-----	618	1,767	24,499	244	8,870	1,544	-----	12,355	1,843	-----	-----	10	29	77	110	-----
Utah.....	1,011	101	5,188	30,167	96	10,295	7,018	7	37,726	2,040	81	9	79	52	189	64	-----
Nevada.....	-----	48	177	1,206	1	920	3	-----	966	78	-----	-----	-----	5	20	5	-----
Arizona.....	-----	-----	1,073	10,595	-----	2,712	100	1	13,051	333	-----	9	18	28	-----	-----	-----
Total Pacific States.....	5,309	15,078	63,511	468,928	10,348	52,028	88,233	8,472	918,705	24,416	81	519	18,895	449	11,534	14,984	1,200
Total United States (exclusive of possessions).....	141,358	169,462	1,245,460	13,185,645	289,240	1,201,043	3,332,644	480,546	16,421,819	643,023	53,655	40,352	398,052	24,480	189,063	163,956	4,331
Alaska.....	-----	-----	575	3,854	133	513	274	-----	3,446	924	-----	-----	-----	157	-----	-----	-----
Canal Zone (Panama).....	-----	-----	2,216	4,116	2	15	40	-----	2,529	83	-----	-----	-----	-----	-----	-----	-----
Guam.....	-----	-----	25	49	36	-----	-----	-----	302	-----	-----	-----	-----	-----	26	-----	-----
The Territory of Hawaii.....	-----	-----	5,930	23,457	-----	4,814	946	250	30,514	7,907	1	561	57	50	596	35	-----
Philippines.....	-----	-----	26,264	38,098	-----	10,133	2,352	15,272	40,732	28,034	-----	-----	-----	-----	6,859	-----	-----
Puerto Rico.....	390	-----	3,132	17,612	2,329	8,795	620	808	16,062	193	422	-----	90	33	9,449	-----	-----
American Samoa.....	-----	-----	25	37	-----	27	-----	-----	77	-----	-----	-----	18	-----	-----	-----	-----
Total possessions.....	390	-----	35,951	85,323	6,578	24,320	4,207	16,370	93,662	37,141	423	561	165	240	16,930	35	-----
Total United States and possessions.....	141,748	169,462	1,281,411	13,270,968	295,818	1,225,363	3,336,851	496,916	16,515,481	680,164	54,078	40,913	398,217	24,720	205,993	163,991	4,331

<sup>1</sup> Includes U. S. Treasurer's time deposits—open account.

TABLE NO. 60.—Assets and liabilities of active national banks, Dec. 30, 1939

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts (including rediscounts and overdrafts)	Investments	Currency and coin	Balances with other banks	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Interest, commissions, rent, and other income earned or accrued but not collected	Other assets	Total assets
Maine.....	38	39,985	55,240	2,861	37,743	1,624	260	478	87	94	138,372	
New Hampshire.....	52	32,056	30,046	2,488	21,823	2,203	130	77	4	26	88,853	
Vermont.....	42	26,462	22,219	1,198	16,796	1,039	305	32	119	64	68,234	
Massachusetts.....	125	519,798	445,818	139,528	541,480	33,841	6,276	3,825	8,719	2,908	7,941	1,710,135
Rhode Island.....	12	43,722	37,879	3,170	37,977	709	201	507	70	200	39	124,474
Connecticut.....	53	98,189	117,313	8,042	125,933	11,166	1,432	29	28	409	434	362,975
Total New England States.....	322	760,212	708,515	157,287	781,752	50,582	8,604	4,949	8,817	3,727	8,598	2,493,043
New York.....	437	1,559,483	3,068,201	44,382	2,783,969	106,162	16,344	1,987	28,209	14,076	4,370	7,627,183
New Jersey.....	226	244,811	405,630	18,447	267,498	25,959	13,938	2,015	168	1,811	777	981,054
Pennsylvania.....	693	800,294	1,494,116	55,065	1,026,697	78,469	31,460	1,219	8,812	5,493	6,741	3,508,306
Delaware.....	15	8,399	8,754	476	5,840	779	287	7	13	13	13	24,568
Maryland.....	63	66,638	207,535	7,360	131,625	4,980	1,008	23	400	235	346	420,180
District of Columbia.....	9	51,608	81,270	7,361	83,771	7,141	743	-----	6	122	163	232,185
Total Eastern States.....	1,443	2,731,233	5,265,536	133,031	4,299,400	223,490	63,780	5,251	37,595	21,750	12,410	12,793,476
Virginia.....	130	163,583	114,693	8,976	137,001	9,005	2,886	866	10	409	1,005	438,434
West Virginia.....	77	67,190	47,576	5,585	59,227	5,171	2,631	51	-----	55	321	187,807
North Carolina.....	42	41,060	28,214	4,302	51,400	2,413	559	6	-----	67	133	128,154
South Carolina.....	20	31,001	18,108	2,951	40,719	1,426	130	-----	-----	2	438	94,755
Georgia.....	52	136,354	89,542	5,698	132,954	8,902	802	23	17	338	327	374,957
Florida.....	52	74,914	122,135	9,792	127,932	7,312	1,174	1,381	3	635	387	345,665
Alabama.....	66	88,616	68,967	5,831	94,019	5,864	5,148	1,111	254	452	1,017	270,779
Mississippi.....	24	20,324	23,609	2,329	30,708	1,706	966	-----	-----	21	154	79,817
Louisiana.....	29	113,463	129,038	5,398	157,045	6,791	1,213	73	631	1,143	944	415,739
Texas.....	445	442,032	383,705	24,477	670,042	32,762	5,283	4,480	359	532	1,436	1,565,108
Arkansas.....	49	34,853	33,495	2,677	56,197	1,883	458	53	-----	172	136	129,929
Kentucky.....	95	104,886	80,952	5,579	100,867	4,409	1,009	57	-----	327	227	298,313
Tennessee.....	71	185,734	112,007	7,706	166,118	11,204	2,219	282	153	791	444	486,658
Total Southern States.....	1,152	1,504,010	1,252,041	91,281	1,824,229	98,348	24,478	8,388	1,427	4,944	6,969	4,816,115

Ohio.....	244	339,340	439,916	26,031	434,636	28,631	3,286	5,015	420	1,465	775	1,279,515
Indiana.....	125	128,728	231,232	14,430	184,546	10,933	683	27	23	547	610	571,759
Illinois.....	327	679,623	1,536,376	56,920	1,476,463	32,664	6,080	1,547	3,109	6,977	7,249	3,806,958
Michigan.....	82	172,067	409,145	16,580	339,098	9,196	728	70	27	1,886	1,799	950,596
Wisconsin.....	105	107,325	264,659	9,907	197,795	10,780	1,385	279	51	1,074	1,158	594,413
Minnesota.....	191	234,895	281,170	9,428	283,851	9,185	669	4,764	255	1,759	2,029	828,005
Iowa.....	108	85,287	81,288	5,412	99,284	5,807	299	25	16	370	195	277,983
Missouri.....	86	193,996	245,390	10,219	338,285	5,086	2,362	574	468	1,155	251	797,786
<b>Total Middle Western States.....</b>	<b>1,268</b>	<b>1,941,261</b>	<b>3,489,176</b>	<b>148,927</b>	<b>3,353,958</b>	<b>112,282</b>	<b>15,442</b>	<b>12,301</b>	<b>4,369</b>	<b>15,233</b>	<b>14,066</b>	<b>9,107,015</b>
North Dakota.....	50	21,459	18,873	1,041	13,715	1,821	187	-----	-----	196	51	57,343
South Dakota.....	41	25,542	20,123	1,407	19,199	1,601	77	100	-----	261	119	68,429
Nebraska.....	135	90,614	92,514	3,588	101,196	5,609	402	-----	5	514	274	294,716
Kansas.....	182	76,207	79,953	4,130	106,668	5,962	581	156	-----	147	153	273,957
Montana.....	43	18,348	32,018	2,303	39,113	2,104	33	-----	-----	193	145	94,267
Wyoming.....	26	17,030	14,039	1,419	23,094	669	14	182	-----	22	9	56,478
Colorado.....	78	70,899	87,590	5,265	145,200	3,090	306	150	-----	353	170	313,023
New Mexico.....	22	16,350	16,253	1,515	21,326	880	30	-----	-----	4	6	56,364
Oklahoma.....	211	129,172	122,869	5,817	189,524	9,073	157	366	72	413	383	457,850
<b>Total Western States.....</b>	<b>788</b>	<b>465,621</b>	<b>484,232</b>	<b>26,485</b>	<b>659,035</b>	<b>30,817</b>	<b>1,787</b>	<b>954</b>	<b>77</b>	<b>2,103</b>	<b>1,310</b>	<b>1,672,417</b>
Washington.....	45	156,664	153,627	9,822	151,670	7,861	808	-----	143	672	697	481,964
Oregon.....	27	83,901	124,154	5,181	81,803	6,430	191	33	83	775	190	302,741
California.....	100	1,299,627	1,237,435	34,185	641,729	63,898	16,190	32,390	3,332	8,418	3,507	3,340,711
Idaho.....	18	16,348	18,898	1,427	18,005	1,014	7	4	-----	1	39	55,743
Utah.....	13	23,665	23,799	859	32,127	1,758	159	1,175	-----	-----	18	83,560
Nevada.....	6	11,782	14,052	975	13,277	749	13	6	-----	114	52	41,020
Arizona.....	5	27,424	17,122	1,879	21,171	1,440	210	100	-----	135	88	69,569
<b>Total Pacific States.....</b>	<b>214</b>	<b>1,619,411</b>	<b>1,589,087</b>	<b>54,328</b>	<b>959,782</b>	<b>83,150</b>	<b>17,578</b>	<b>33,708</b>	<b>3,558</b>	<b>10,115</b>	<b>4,591</b>	<b>4,375,308</b>
<b>Total United States (exclusive of possessions).....</b>	<b>5,187</b>	<b>9,021,748</b>	<b>12,788,587</b>	<b>611,339</b>	<b>11,878,156</b>	<b>598,665</b>	<b>131,669</b>	<b>65,551</b>	<b>55,843</b>	<b>57,872</b>	<b>47,944</b>	<b>35,257,374</b>
Alaska.....	4	2,663	1,953	718	3,194	165	2	-----	-----	-----	26	8,721
The Territory of Hawaii.....	1	18,660	20,682	3,460	6,098	1,454	16	-----	2	148	1,048	51,568
Virgin Islands of the United States.....	1	561	354	181	467	12	4	-----	-----	13	2	1,594
<b>Total possessions.....</b>	<b>6</b>	<b>21,884</b>	<b>22,989</b>	<b>4,359</b>	<b>9,759</b>	<b>1,631</b>	<b>22</b>	<b>-----</b>	<b>2</b>	<b>161</b>	<b>1,076</b>	<b>61,883</b>
<b>Total United States and possessions.....</b>	<b>5,193</b>	<b>9,043,632</b>	<b>12,811,576</b>	<b>615,698</b>	<b>11,887,915</b>	<b>600,296</b>	<b>131,691</b>	<b>65,551</b>	<b>55,845</b>	<b>58,033</b>	<b>49,020</b>	<b>35,319,257</b>

<sup>1</sup> Includes reserve balances and cash items in process of collection.

TABLE NO. 60.—Assets and liabilities of active national banks, Dec. 30, 1939—Continued

LIABILITIES													
[In thousands of dollars]													
Location	Demand deposits	Time deposits (including postal savings)	Other deposits <sup>1</sup>	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Interest, discount, rent, and other income collected but not earned	Interest, taxes, and other expenses accrued and unpaid	Other liabilities	Capital stock <sup>2</sup>	Surplus	Reserves and retirement account for preferred stock
Maine.....	50,865	68,165	860	119,890				59	128	151	8,530	5,858	2,936
New Hampshire.....	49,086	23,227	1,719	74,032	80			28	91	108	6,161	4,914	2,804
Vermont.....	20,894	36,272	634	57,800				70	71	58	5,219	2,710	1,527
Massachusetts.....	1,244,372	226,052	17,755	1,488,179	552		9,821	2,374	1,361	4,008	74,473	86,440	28,499
Rhode Island.....	88,440	17,767	761	106,968			183	139	104	158	7,505	7,494	1,674
Connecticut.....	220,470	90,269	8,104	318,843	25		28	506	769	396	21,436	14,737	4,501
Total New England States.....	1,674,127	461,752	29,833	2,165,712	657		10,032	3,176	2,524	4,879	123,324	122,153	41,941
New York.....	5,855,892	791,814	100,791	6,748,497	293	16	32,079	7,067	6,064	125,728	281,073	311,996	82,572
New Jersey.....	438,575	425,125	8,943	872,643	70		168	1,305	589	564	59,231	27,606	11,673
Pennsylvania.....	1,867,628	1,154,166	17,133	3,038,927	200		10,546	1,711	4,535	3,596	166,138	192,204	59,402
Delaware.....	10,218	8,764	163	19,145				1	1	42	1,871	2,614	744
Maryland.....	285,011	100,118	2,156	387,285			400	100	196	720	13,762	10,989	5,212
District of Columbia.....	160,274	47,611	2,774	210,659			6	131	249	205	8,800	6,716	4,694
Total Eastern States.....	8,617,598	2,527,598	131,960	11,277,156	563	16	43,199	10,315	11,634	130,855	530,875	552,125	164,297
Virginia.....	226,361	153,002	6,728	386,091	258		10	466	406	596	24,675	17,103	6,262
West Virginia.....	97,124	62,892	3,160	163,176				151	191	140	12,407	7,470	2,849
North Carolina.....	83,704	28,460	2,088	114,252				169	134	76	6,475	4,362	1,817
South Carolina.....	70,433	14,282	1,342	86,057				73	50	22	4,530	2,410	1,179
Georgia.....	265,419	67,174	5,866	338,459		5	17	931	186	1,142	17,624	9,615	4,080
Florida.....	253,787	58,090	3,123	315,000			3	341	111	364	15,278	9,999	2,817
Alabama.....	162,314	71,227	1,803	235,344	10		258	346	274	178	20,314	9,057	3,227
Mississippi.....	46,228	24,881	432	71,541				19	67	31	4,633	2,745	444
Louisiana.....	310,881	69,122	2,188	382,191			985	521	596	925	14,062	9,164	4,956
Texas.....	1,166,832	202,954	40,035	1,409,821	123	1	359	689	2,015	1,173	75,641	45,147	22,362
Arkansas.....	87,156	27,831	1,230	116,217				128	85	145	6,258	4,253	2,386
Kentucky.....	193,635	70,460	2,113	266,208	210			338	398	248	13,502	12,313	3,756
Tennessee.....	315,816	119,330	4,106	439,252	20		157	763	555	260	23,955	13,585	6,570
Total Southern States.....	3,279,690	969,705	74,214	4,323,609	621	6	1,789	4,935	5,068	5,300	239,354	147,223	62,705

Ohio.....	740,803	384,951	12,503	1,138,257	10	448	571	1,557	758	74,330	39,072	15,087	9,425
Indiana.....	352,783	157,576	6,913	517,272		23	438	606	411	24,556	15,630	8,099	4,724
Illinois.....	2,900,126	681,818	26,968	3,508,912	1	3	3,405	1,930	8,056	1,132	129,554	96,166	31,321
Michigan.....	612,811	256,784	7,486	877,081			27	513	810	653	36,277	18,329	11,675
Wisconsin.....	323,617	206,745	6,098	536,460		1	51	291	635	570	32,426	11,729	8,317
Minnesota.....	524,536	212,112	8,285	744,933	25		259	3,200	2,074	2,871	37,555	25,136	8,959
Iowa.....	186,847	63,260	2,113	252,220			16	307	155	53	13,043	7,308	3,126
Missouri.....	611,916	117,492	7,211	736,619	51		476	523	527	652	28,046	16,332	11,922
Total Middle Western States.....	6,153,439	2,080,738	77,577	8,311,754	87	4	4,705	-7,773	14,420	7,100	375,787	229,702	98,506
North Dakota.....	30,439	19,928	519	50,886	50			72	95	8	3,734	1,671	623
South Dakota.....	43,727	17,229	551	61,507		82		85	107	9	4,247	1,182	805
Nebraska.....	219,248	43,772	2,981	266,001	354		5	201	205	150	14,507	8,230	2,810
Kansas.....	205,201	37,611	2,579	245,391	15	12		176	176	191	15,075	7,643	4,545
Montana.....	60,550	23,765	1,077	85,392				79	79	8	4,561	2,270	1,556
Wyoming.....	34,569	15,546	336	50,451	89			88	3	64	2,570	1,821	1,196
Colorado.....	206,340	73,924	3,677	283,941	274			155	630	67	10,998	9,183	4,981
New Mexico.....	41,500	10,226	594	52,320				13	7	15	2,080	1,337	195
Oklahoma.....	320,807	74,368	11,937	407,112	2		72	300	476	293	24,396	14,945	8,149
Total Western States.....	1,162,381	316,369	24,251	1,503,001	784	94	77	1,169	1,778	805	82,168	48,282	24,860
Washington.....	299,964	134,159	3,878	438,001			144	783	506	449	22,523	9,941	5,998
Oregon.....	172,085	103,044	3,058	278,187			84	549	451	154	9,055	7,192	4,504
California.....	1,466,770	1,530,959	36,454	3,034,183	170		4,143	8,391	4,352	5,033	136,004	91,906	38,503
Idaho.....	35,324	15,126	362	50,812				17	49	25	2,702	1,144	730
Utah.....	53,004	21,447	353	74,804				82	95	256	3,823	2,173	1,429
Nevada.....	22,375	14,633	768	37,776				103	20	334	960	734	999
Arizona.....	47,243	15,350	1,362	63,955				401	51	34	2,528	1,282	734
Total Pacific States.....	2,096,765	1,834,718	46,235	3,977,718	170		4,371	10,326	5,524	6,285	177,595	114,372	52,897
Total United States (exclusive of possessions).....	22,984,000	8,190,880	384,070	31,558,950	2,882	120	64,173	37,694	40,948	155,224	1,529,103	1,213,857	445,206
Alaska.....	5,310	2,444	122	7,876							300	425	60
The Territory of Hawaii.....	22,603	21,384	823	44,810			2	15	79	1	3,350	1,920	1,270
Virgin Islands of the United States.....	423	931	2	1,356					4	5	150	20	16
Total possessions.....	28,336	24,759	947	54,042			2	15	83	6	3,800	2,365	197
Total United States and possessions.....	23,012,336	8,215,639	385,017	31,612,992	2,882	120	64,175	37,709	41,031	155,230	1,532,903	1,216,222	445,403

<sup>1</sup> Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

<sup>2</sup> See classification on pp. 318 and 319.

TABLE NO. 60.—Assets and liabilities of active national banks, Dec. 30, 1939—Continued

[In thousands of dollars]

Location	Loans and discounts										
	Commer- cial and industrial loans	Agricul- tural loans	Open- market paper	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans	Ov r- drafts
						On farm land	On resi- dential properties	On other properties			
Maine.....	12, 014	1, 229	4, 287	354	1, 264	541	6, 729	1, 905	25	11, 636	1
New Hampshire.....	11, 021	808	3, 925	258	1, 392	542	4, 646	1, 250	43	8, 169	2
Vermont.....	7, 342	2, 292	7, 685	-----	1, 514	1, 460	7, 219	1, 138	-----	4, 810	2
Massachusetts.....	257, 922	1, 406	49, 979	23, 079	12, 633	758	36, 805	28, 076	757	108, 342	47
Rhode Island.....	19, 771	7	4, 911	295	2, 680	101	4, 573	553	1	10, 828	2
Connecticut.....	25, 705	1, 631	7, 289	70	13, 348	542	17, 590	5, 419	-----	26, 586	9
Total New England States.....	333, 775	7, 373	71, 070	24, 056	32, 831	3, 944	77, 562	38, 341	826	170, 371	63
New York.....	784, 517	15, 155	57, 617	201, 397	98, 437	8, 116	74, 374	36, 897	15, 720	266, 380	873
New Jersey.....	56, 514	4, 701	7, 474	1, 621	6, 987	3, 121	80, 541	17, 700	29	66, 100	23
Pennsylvania.....	265, 102	15, 725	29, 725	8, 328	52, 315	15, 689	137, 593	53, 809	1, 870	217, 113	25
Delaware.....	2, 614	317	25	70	659	1, 128	1, 403	521	-----	1, 661	1
Maryland.....	20, 707	2, 289	2, 750	1, 561	5, 632	3, 675	10, 189	3, 240	10	16, 580	5
District of Columbia.....	21, 468	20	40	417	1, 478	30	9, 591	4, 122	-----	14, 416	26
Total Eastern States.....	1, 150, 922	38, 207	97, 631	213, 394	165, 508	34, 759	313, 691	116, 289	17, 629	582, 250	953
Virginia.....	48, 999	9, 007	2, 939	892	4, 414	7, 557	23, 408	10, 099	161	56, 064	43
West Virginia.....	17, 482	1, 151	809	1	2, 093	1, 833	15, 770	6, 094	-----	21, 948	9
North Carolina.....	16, 369	1, 392	265	326	1, 507	1, 204	2, 557	1, 658	46	15, 731	5
South Carolina.....	14, 888	1, 005	225	285	696	662	1, 343	1, 148	45	10, 698	6
Georgia.....	62, 609	5, 274	260	1, 482	8, 021	1, 879	6, 375	3, 441	267	46, 675	71
Florida.....	34, 548	2, 408	1, 435	2, 319	953	1, 375	7, 058	5, 527	338	18, 944	9
Alabama.....	35, 188	10, 245	2, 624	1, 031	1, 028	2, 035	5, 395	4, 670	62	26, 300	38
Mississippi.....	5, 256	2, 028	5	155	451	1, 428	2, 279	1, 725	32	6, 876	89
Louisiana.....	52, 882	14, 614	1, 255	680	1, 592	1, 773	6, 425	4, 881	259	28, 998	104
Texas.....	204, 747	77, 069	3, 494	3, 364	18, 359	9, 524	16, 466	14, 186	296	93, 813	714
Arkansas.....	8, 268	7, 568	567	364	716	1, 586	2, 184	1, 705	35	11, 843	17
Kentucky.....	32, 438	7, 098	4, 985	769	3, 912	5, 433	12, 442	2, 955	352	34, 470	32
Tennessee.....	67, 574	40, 818	2, 092	2, 188	6, 572	3, 307	8, 757	5, 006	447	48, 913	60
Total Southern States.....	601, 248	179, 677	20, 955	13, 856	50, 314	39, 596	110, 459	63, 095	2, 340	421, 273	1, 197



Ohio.....	112,783	14,171	4,988	6,866	13,481	14,040	67,750	15,193	2,320	87,700	48
Indiana.....	44,499	8,778	7,378	401	3,011	5,321	30,447	6,900	306	21,668	19
Illinois.....	369,897	40,895	19,487	31,352	69,576	10,416	44,802	11,262	169	81,586	181
Michigan.....	57,498	3,027	3,629	2,883	8,323	2,173	38,042	13,665		42,797	30
Wisconsin.....	47,229	3,673	3,979	1,561	2,820	3,265	16,071	6,433	282	21,992	20
Minnesota.....	91,358	26,786	4,547	1,155	8,598	5,554	15,331	2,984	71	78,438	73
Iowa.....	24,395	22,194	4,951	446	886	6,953	7,195	3,256	262	14,714	35
Missouri.....	76,913	24,377	11,662	3,072	8,188	3,704	15,727	7,705	1,588	41,010	50
Total Middle Western States.....	824,572	143,901	60,621	47,736	114,883	51,426	235,365	67,398	4,998	389,905	456
North Dakota.....	4,749	8,673	367		185	701	1,432	603		4,741	8
South Dakota.....	4,289	9,771	841		575	759	2,731	1,012	13	5,532	19
Nebraska.....	27,609	34,371	3,179	730	2,091	4,461	2,699	2,119	58	13,254	43
Kansas.....	20,279	26,899	4,591	354	833	4,673	4,068	1,128	133	13,197	52
Montana.....	3,854	7,546	1,435	3	404	326	1,041	412	8	3,307	12
Wyoming.....	2,591	8,155	350	6	570	482	1,200	464		3,202	10
Colorado.....	21,911	18,302	2,295	497	2,467	1,749	7,187	2,944	280	13,244	23
New Mexico.....	4,207	4,574	671		241	374	2,265	908		3,095	15
Oklahoma.....	61,018	22,023	3,363	311	2,321	3,368	5,729	2,618	2	28,358	61
Total Western States.....	150,507	140,314	17,092	1,901	9,687	16,893	28,352	12,208	494	87,930	243
Washington.....	79,425	13,459	2,589	754	4,566	3,580	14,101	4,990	5	33,084	111
Oregon.....	28,388	9,544	597	762	657	1,142	6,206	4,770		31,753	82
California.....	296,817	69,140	12,600	11,011	34,990	78,291	408,735	149,129	174	237,191	1,549
Idaho.....	4,135	5,623	643	2	198	622	2,475	790		1,852	8
Utah.....	7,717	3,115	367	327	818	724	4,031	2,682		3,818	66
Nevada.....	1,878	1,150	3		367	291	3,849	1,382		2,840	22
Arizona.....	5,033	8,780	570	65	490	538	3,487	485	58	7,889	29
Total Pacific States.....	423,393	110,811	17,369	12,921	42,086	85,188	442,884	164,228	237	318,427	1,867
Total United States (exclusive of possessions).....	3,484,417	620,283	284,738	313,864	415,309	231,806	1,208,313	461,559	26,524	1,970,156	4,779
Alaska.....	1,141	14	30		18		1,097			362	1
The Territory of Hawaii.....	4,092	399	170	138		225	5,859	931		6,824	22
Virgin Islands of the United States.....	101	7				95	221	98		39	
Total possessions.....	5,334	420	200	138	18	320	7,177	1,029		7,225	23
Total United States and possessions.....	3,489,751	620,703	284,938	314,002	415,327	232,126	1,215,490	462,588	26,524	1,977,381	4,802

TABLE No. 60.—Assets and liabilities of active national banks, Dec. 30, 1939—Continued

[In thousands of dollars]

Location	Investments																
	U. S. Government direct obligations	Obligations guaranteed by U. S. Government					Obligations of States and political subdivisions (including warrants)	Other bonds, notes, and debentures								Stocks of Federal Reserve banks and other domestic corporations	Stocks of foreign corporations
		Reconstruction Finance Corporation	Home Owners' Loan Corporation	Federal Farm Mortgage Corporation	Other Government Corporations and agencies	U. S. Government corporations and agencies, not guaranteed by United States			Other domestic corporations				Foreign—public and private				
						Federal land banks		Federal intermediate credit banks	Other Government corporations and agencies	Railroads	Public utilities	Industrials		All other			
Maine.....	25,658	985	5,033	1,853	307	2,214	246	-----	102	5,736	8,000	2,320	539	1,686	561	-----	
New Hampshire.....	12,071	432	1,444	564	118	2,677	183	60	55	4,147	3,967	1,911	658	1,259	500	-----	
Vermont.....	8,531	109	1,126	561	95	2,748	126	70	42	2,847	2,887	1,682	133	937	323	2	
Massachusetts.....	297,667	17,377	7,356	2,602	11,281	32,087	877	5,322	1,458	18,819	19,765	10,300	2,836	5,975	11,656	440	
Rhode Island.....	21,822	767	2,575	106	1,518	2,265	104	325	853	2,561	2,957	908	135	392	590	1	
Connecticut.....	53,992	8,444	5,677	881	4,477	24,520	343	1,271	715	7,218	4,164	2,395	554	1,325	1,337	-----	
Total New England States.....	419,741	28,114	23,211	6,567	17,796	66,511	1,879	7,048	3,225	41,328	41,740	19,516	4,855	11,574	14,967	443	
New York.....	1,563,247	172,769	321,822	71,689	73,660	371,095	9,875	33,775	29,295	125,897	73,515	85,648	3,088	43,932	88,789	105	
New Jersey.....	204,619	7,623	42,851	4,894	6,109	51,318	1,968	1,182	4,435	32,348	23,236	16,089	1,157	3,736	4,064	1	
Pennsylvania.....	827,705	13,290	73,521	12,465	13,448	114,233	7,453	37	4,339	155,218	125,190	96,447	7,559	22,755	20,403	53	
Delaware.....	2,201	67	336	35	32	791	87	-----	2	1,926	1,710	1,039	65	282	181	-----	
Maryland.....	177,058	752	3,894	791	923	5,053	1,229	1,970	284	5,911	4,003	3,621	543	718	815	-----	
District of Columbia.....	49,225	3,984	13,013	120	2,221	1,081	1,308	85	4,392	1,542	1,828	1,018	131	605	716	1	
Total Eastern States.....	2,824,055	198,485	455,437	89,994	96,393	543,571	21,920	37,049	42,747	322,842	229,482	203,862	12,543	72,028	114,968	160	
Virginia.....	67,469	1,794	8,322	3,818	1,602	15,411	1,095	-----	619	3,593	2,420	3,916	1,591	572	2,470	1	
West Virginia.....	20,733	747	5,963	2,153	800	6,987	621	-----	439	2,765	1,804	2,583	280	438	1,263	-----	
North Carolina.....	11,643	63	2,239	1,252	201	11,465	452	-----	73	184	103	83	52	-----	404	-----	
South Carolina.....	9,485	153	924	657	109	5,828	321	-----	206	121	30	18	4	9	243	-----	
Georgia.....	40,697	4,000	6,311	3,968	1,718	18,919	190	2,779	2,937	3,973	1,145	1,094	353	215	1,242	1	
Florida.....	62,542	1,664	12,843	9,597	671	23,167	580	787	2,026	2,715	1,194	2,497	625	312	915	-----	
Alabama.....	20,275	535	8,873	2,444	551	28,495	147	-----	616	1,971	935	2,165	545	157	1,258	-----	
Mississippi.....	4,841	22	503	74	30	16,238	186	-----	15	564	281	181	234	37	403	-----	
Louisiana.....	58,489	4,649	19,481	1,164	7,454	30,461	20	1,663	892	784	520	754	623	552	1,532	-----	

Texas.....	201,190	10,632	30,607	4,254	9,979	97,783	3,368	2,686	1,976	2,387	3,574	7,066	2,444	424	5,334	1
Arkansas.....	10,119	194	2,516	348	667	15,409	203	10	37	1,197	974	882	263	206	480	-----
Kentucky.....	40,064	1,539	6,152	2,616	1,592	13,216	1,215	1,594	358	3,503	4,221	2,895	554	332	1,101	-----
Tennessee.....	48,351	2,457	8,445	777	3,533	33,863	837	675	1,417	1,887	1,667	4,344	641	444	2,669	-----
Total Southern States.....	595,898	28,449	113,179	33,122	28,897	317,242	9,235	10,194	11,611	26,644	18,868	28,478	8,209	3,698	19,314	3
Ohio.....	201,273	17,949	28,602	11,369	7,639	89,953	10,423	1,566	2,891	23,273	15,727	17,808	1,426	4,986	5,019	12
Indiana.....	141,366	5,756	10,943	4,254	2,692	30,371	3,367	125	701	10,464	9,495	6,365	2,113	1,811	1,409	-----
Illinois.....	1,061,364	101,040	33,340	16,298	34,341	131,168	15,309	5,603	7,046	22,792	32,140	35,302	3,131	8,012	29,475	15
Michigan.....	228,362	4,171	51,339	29,040	13,547	34,819	332	12,179	8,033	9,214	6,074	6,374	414	3,124	2,123	-----
Wisconsin.....	155,631	1,808	16,293	2,984	1,332	23,797	356	-----	547	12,314	18,726	23,044	1,720	4,586	1,821	-----
Minnesota.....	176,155	4,993	13,858	6,019	5,449	45,532	1,282	1,680	1,048	9,117	4,039	6,216	1,245	2,408	2,126	3
Iowa.....	30,781	2,102	6,262	2,670	1,704	29,179	516	250	378	1,803	1,852	1,505	1,061	597	628	-----
Missouri.....	129,702	8,881	21,852	16,773	5,274	31,334	2,076	1,291	4,210	5,715	6,405	3,813	1,127	1,370	5,567	-----
Total Middle Western States.....	2,124,634	146,400	182,489	89,407	71,978	416,153	33,661	22,694	24,854	94,692	94,458	100,427	12,237	26,894	48,168	30
North Dakota.....	9,452	221	1,261	1,620	166	4,189	129	-----	5	527	359	574	78	121	169	2
South Dakota.....	9,207	398	1,087	615	295	6,827	77	-----	46	610	334	344	13	106	164	-----
Nebraska.....	50,820	891	5,216	4,617	648	18,600	2,264	1,125	890	2,366	1,346	2,061	445	494	731	-----
Kansas.....	34,869	5,607	6,717	3,319	3,022	19,621	766	2,970	416	553	455	485	92	361	700	-----
Montana.....	19,873	1,026	922	1,019	244	4,992	535	-----	30	828	643	772	39	889	206	-----
Wyoming.....	8,221	228	412	475	404	3,096	52	-----	10	361	233	188	73	140	146	-----
Colorado.....	53,759	3,354	2,045	1,367	1,075	11,723	869	885	122	4,068	2,856	2,681	268	1,230	688	-----
New Mexico.....	9,137	612	1,125	553	86	3,740	433	-----	15	66	156	95	73	60	102	-----
Oklahoma.....	39,318	4,438	5,892	6,122	3,408	56,478	1,664	85	881	796	824	1,247	108	385	1,223	-----
Total Western States.....	234,656	16,775	24,677	19,707	9,948	129,266	6,789	5,065	2,415	10,175	7,206	8,447	1,189	3,786	4,129	2
Washington.....	100,193	5,766	5,178	6,396	1,963	22,167	775	2,078	781	2,367	2,064	1,200	296	1,073	1,292	38
Oregon.....	77,876	2,604	11,175	7,725	2,778	15,326	84	-----	170	2,082	1,640	562	1,559	87	456	-----
California.....	685,288	11,473	163,929	30,709	10,301	258,531	2,941	706	7,696	13,672	13,182	10,133	5,328	7,161	16,214	171
Idaho.....	13,566	115	140	431	16	3,728	90	-----	72	192	170	126	49	91	112	-----
Utah.....	11,588	688	3,056	2,123	305	4,779	-----	-----	-----	443	381	214	-----	14	208	-----
Nevada.....	7,257	11	1,524	1,492	24	2,479	-----	-----	21	245	163	177	607	52	52	-----
Arizona.....	7,053	742	3,675	310	161	2,408	103	1,692	50	230	166	89	305	22	116	-----
Total Pacific States.....	902,821	21,399	188,677	49,186	15,548	309,418	3,993	4,476	8,790	19,231	17,766	12,501	8,144	8,448	18,480	209
Total United States (exclusive of possessions).....	7,101,805	439,622	987,670	287,983	240,560	1,782,161	77,477	86,526	93,642	513,912	409,520	373,231	47,177	126,428	220,026	847
Alaska.....	1,231	8	-----	-----	34	115	1	-----	20	81	268	140	3	50	2	-----
The Territory of Hawaii.....	14,370	-----	525	-----	-----	2,559	-----	-----	-----	1,368	675	1,155	-----	-----	30	-----
Virgin Islands of the United States.....	14	-----	113	-----	-----	64	-----	-----	-----	93	-----	16	-----	54	-----	-----
Total possessions.....	15,615	8	638	-----	34	2,738	1	-----	20	1,542	943	1,311	3	104	32	-----
Total United States and possessions.....	7,117,420	439,630	988,308	287,983	240,594	1,784,899	77,478	86,526	93,662	515,454	410,463	374,542	47,180	126,532	220,058	847

TABLE No. 60.—Assets and liabilities of active national banks, Dec. 30, 1939—Continued

[In thousands of dollars]

Location	Capital stock			Demand deposits					Time deposits								
	Pre-ferred stock	Common stock		Individ-uals, partner-ships, and corpora-tions	U. S. Gov-ernment	States and political subdivi-sions	Banks in United States	Banks in foreign coun-tries	Deposits of individuals, partnerships, and corporations					Postal sav-ings <sup>1</sup>	States and politi-cal subdivi-sions	Banks in United States	Banks in foreign coun-tries
		Unim-paired	Par value						Savings	Certifi-cates of deposit	Deposits accumu-lated for payment of per-sonal loans	Christ-mas sav-ings and similar accounts	Open ac-counts				
Maine.....	1,381	7,149	7,149	39,878	429	2,796	7,762	-----	65,050	1,705	8	95	141	664	453	49	-----
New Hampshire.....	868	5,293	5,293	36,812	698	5,953	5,623	-----	21,116	774	81	115	-----	555	235	351	-----
Vermont.....	732	4,487	4,493	18,080	351	1,583	880	-----	35,291	247	161	53	15	228	267	10	-----
Massachusetts.....	5,464	69,009	69,009	849,861	12,583	70,622	295,860	15,446	214,282	6,046	1,069	759	3,032	232	392	240	-----
Rhode Island.....	426	7,079	7,079	74,563	531	5,913	7,330	103	14,068	3,393	-----	23	-----	204	79	-----	-----
Connecticut.....	4,346	17,090	17,090	178,098	3,884	18,156	20,332	-----	82,082	2,413	453	346	3,022	671	1,282	-----	-----
Total New England States.....	13,217	110,107	110,113	1,197,292	18,476	105,023	337,787	15,549	431,889	14,578	1,772	1,391	6,210	2,554	2,708	650	-----
New York.....	22,768	253,305	260,040	3,868,449	36,847	224,852	1,416,971	308,773	699,646	25,423	6,408	1,266	31,926	-----	19,370	4,518	3,257
New Jersey.....	22,973	36,258	36,911	318,023	11,855	90,113	18,578	6	403,714	3,518	1,655	1,723	3,187	3,000	7,655	673	-----
Pennsylvania.....	16,386	149,752	149,805	1,183,892	66,381	81,722	529,639	5,994	886,297	74,450	4,379	3,028	95,520	8,950	37,506	44,036	-----
Delaware.....	181	1,690	1,722	9,355	393	178	292	-----	8,182	311	1	8	22	140	5	95	-----
Maryland.....	2,615	11,147	11,147	150,947	23,954	22,037	87,844	229	88,344	3,157	59	122	3,551	255	1,065	3,565	-----
District of Columbia.....	1,150	7,650	7,650	129,363	1,294	59	29,278	280	42,687	1,896	235	177	2,000	201	-----	415	-----
Total Eastern States.....	66,073	464,802	467,275	5,660,029	140,724	418,961	2,082,602	315,282	2,128,870	108,755	12,737	6,324	136,206	12,546	65,601	53,302	3,257
Virginia.....	1,330	23,345	23,345	148,830	3,950	15,782	57,799	-----	134,334	6,451	936	364	1,819	593	7,096	1,409	-----
West Virginia.....	2,001	10,406	10,406	73,915	2,633	11,888	8,688	-----	55,893	5,363	33	143	138	915	53	354	-----
North Carolina.....	433	6,042	6,042	60,730	768	8,893	13,313	-----	23,173	3,771	499	35	155	182	531	114	-----
South Carolina.....	1,165	3,365	3,365	47,957	412	15,334	6,730	-----	12,941	688	49	41	18	26	450	69	-----
Georgia.....	847	16,777	16,777	148,295	12,705	22,062	82,342	15	60,315	4,067	301	305	804	1,155	162	65	-----
Florida.....	472	14,806	14,806	149,650	9,184	34,423	60,351	179	49,418	3,704	481	109	1,788	96	4,739	755	-----
Alabama.....	7,022	13,292	13,292	100,350	5,027	22,822	33,953	162	62,691	3,755	74	63	1,221	1,189	716	1,513	-----
Mississippi.....	1,673	2,960	2,960	29,872	1,362	8,778	6,216	-----	20,043	3,905	23	43	-----	812	-----	55	-----
Louisiana.....	3,273	10,789	10,789	158,595	14,713	26,879	109,746	948	62,171	3,262	230	168	-----	1,083	1,788	420	-----
Texas.....	10,896	64,745	64,745	726,627	36,358	94,930	308,350	567	156,262	22,014	1,968	296	2,667	1,867	17,021	859	-----
Arkansas.....	1,085	5,173	5,173	53,809	920	9,898	22,529	-----	21,908	4,790	35	32	402	104	183	377	-----

Kentucky.....	2,312	11,190	11,190	127,435	3,136	9,878	53,186	-----	55,530	13,173	12	131	165	377	792	280	-----
Tennessee.....	5,823	18,132	18,132	158,429	15,761	24,728	116,898	-----	92,744	16,855	-----	148	315	1,081	4,151	4,036	-----
Total Southern States.....	38,332	201,022	201,022	1,984,494	106,929	306,295	880,101	1,871	807,423	88,798	4,641	1,878	9,492	9,480	37,682	10,311	-----
Ohio.....	14,668	59,662	59,662	535,386	10,812	71,123	122,922	560	325,160	28,757	1,867	725	6,402	2,490	13,537	6,013	-----
Indiana.....	4,590	19,966	19,966	230,268	15,231	47,299	59,933	52	120,932	25,887	137	393	47	1,436	41	8,703	-----
Illinois.....	6,412	123,142	123,142	1,698,442	78,686	204,566	809,806	8,626	566,582	55,134	756	850	24,419	3,768	30,201	108	-----
Michigan.....	14,120	22,157	22,157	423,657	20,553	58,206	109,001	1,394	244,991	4,871	419	220	1,353	1,906	2,041	983	-----
Wisconsin.....	10,154	22,272	22,272	218,398	11,986	24,074	69,028	131	187,863	15,680	161	344	848	366	604	879	-----
Minnesota.....	4,524	33,031	33,031	308,292	1,766	61,667	151,512	1,299	168,836	33,818	2,461	174	450	1,600	2,225	2,548	-----
Iowa.....	2,663	10,380	10,380	109,813	2,350	22,509	52,175	-----	46,426	15,921	82	-----	-----	140	16	5	-----
Missouri.....	2,440	25,606	25,606	309,844	7,570	36,121	258,180	201	91,303	14,237	952	143	2,731	2,309	787	5,030	-----
Total Middle Western States.....	59,571	316,216	316,216	3,834,100	148,954	525,565	1,632,557	12,263	1,752,093	194,305	7,423	2,931	36,250	14,015	49,452	24,269	-----
North Dakota.....	859	2,875	2,875	25,448	150	2,414	2,427	-----	12,578	6,758	170	19	16	124	252	11	-----
South Dakota.....	1,435	2,812	2,812	27,888	277	11,407	4,155	-----	11,143	5,108	397	12	10	32	492	35	-----
Nebraska.....	1,745	12,762	12,762	130,927	2,784	21,326	64,209	2	27,296	15,128	676	98	142	389	20	23	-----
Kansas.....	1,471	13,604	13,649	119,115	5,340	45,913	34,833	-----	21,735	13,779	447	93	304	756	119	378	-----
Montana.....	316	4,245	4,245	44,714	227	9,231	6,378	-----	18,650	4,032	437	35	18	41	527	25	-----
Wyoming.....	424	2,146	2,146	21,561	216	7,586	5,206	-----	12,729	1,795	290	49	-----	121	331	231	-----
Colorado.....	1,397	9,601	9,601	145,921	1,414	12,328	46,638	39	66,140	3,664	676	142	75	119	288	2,820	-----
New Mexico.....	304	1,776	1,776	25,097	416	13,057	2,930	-----	8,049	1,876	67	13	-----	153	68	-----	-----
Oklahoma.....	1,772	22,624	22,624	192,623	9,048	44,458	74,678	-----	46,494	15,762	1,307	17	2,370	781	3,909	3,728	-----
Total Western States.....	9,723	72,445	72,490	733,294	19,872	167,720	241,454	41	224,814	67,902	4,467	478	2,935	2,516	6,006	7,251	-----
Washington.....	2,131	20,392	20,392	210,141	6,572	33,352	48,329	1,570	125,740	6,167	-----	8	544	752	2	946	-----
Oregon.....	147	8,908	8,908	126,230	5,875	17,513	21,951	516	91,135	6,076	-----	-----	1,661	180	3,757	235	-----
California.....	19,310	116,694	116,694	1,068,536	92,477	127,198	168,904	9,655	1,267,031	36,833	5	3,406	34,818	2,060	177,920	6,686	2,200
Idaho.....	833	1,869	1,869	25,349	90	8,454	1,431	-----	12,742	2,060	4	2	52	224	2	40	-----
Utah.....	1,002	2,821	2,821	30,318	29	8,200	14,457	-----	20,485	642	-----	-----	-----	84	-----	236	-----
Nevada.....	70	890	890	16,722	116	4,528	1,009	-----	13,912	491	-----	-----	50	94	86	-----	-----
Arizona.....	1,203	1,325	1,325	34,940	182	10,616	1,416	89	14,258	914	-----	-----	14	26	127	11	-----
Total Pacific States.....	24,696	152,899	152,899	1,512,236	105,341	209,861	257,497	11,830	1,545,303	53,183	9	3,416	37,139	3,420	181,894	8,154	2,200
Total United States (exclusive of possessions).....	211,612	1,317,491	1,320,015	14,921,445	540,296	1,733,425	5,431,998	356,836	6,890,392	527,521	31,049	16,418	228,232	44,531	343,343	103,937	5,457
Alaska.....	-----	300	300	4,388	371	381	170	-----	2,241	67	-----	-----	-----	85	51	-----	-----
The Territory of Hawaii.....	-----	3,350	3,350	14,556	3,203	3,467	1,377	-----	16,805	3,812	-----	6	-----	614	147	-----	-----
Virgin Islands of the United States.....	121	29	29	211	90	115	3	4	865	-----	-----	-----	-----	-----	63	2	1
Total possessions.....	121	3,679	3,679	19,155	3,664	3,963	1,550	4	19,911	3,879	-----	6	-----	699	261	2	1
Total United States and possessions.....	211,733	1,321,170	1,323,694	14,940,600	543,960	1,737,388	5,433,548	356,840	6,910,303	531,400	31,049	16,424	228,232	45,230	343,604	103,939	5,458

<sup>1</sup> Includes U. S. Treasurer's time deposits—open account.

TABLE NO. 61.—*Assets and liabilities of all active banks, June 30, 1920 to 1940*

[For figures covering each year 1834 to 1919, inclusive, see pp. 1023-1025 of the report for 1931]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Surplus and net undivided profits <sup>2</sup>	Circulation	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1920	30, 139	30, 650, 050	11, 251, 956	1, 076, 378	7, 291, 019	2, 558, 844	52, 828, 247	2, 702, 639	3, 251, 344	688, 178	41, 725, 224	3, 033, 999	1, 426, 863
1921	30, 812	28, 688, 971	11, 278, 769	946, 867	6, 084, 872	2, 585, 609	49, 584, 788	2, 903, 961	3, 452, 775	704, 147	38, 664, 987	2, 560, 673	1, 298, 245
1922	30, 389	27, 628, 331	12, 502, 195	829, 892	6, 988, 849	2, 345, 626	50, 294, 893	2, 943, 950	3, 631, 252	725, 748	41, 128, 352	940, 801	924, 790
1923	30, 178	30, 157, 810	13, 634, 618	797, 101	6, 793, 225	2, 522, 539	53, 905, 293	3, 052, 367	3, 753, 639	720, 001	44, 249, 524	1, 185, 849	943, 913
1924	29, 348	31, 288, 318	14, 193, 638	911, 500	8, 113, 463	2, 577, 867	57, 084, 786	3, 114, 203	3, 939, 089	729, 686	47, 709, 028	738, 075	854, 705
1925	28, 841	33, 598, 506	15, 374, 899	951, 286	8, 955, 529	3, 017, 914	61, 898, 134	3, 169, 711	4, 180, 773	648, 494	51, 995, 059	772, 823	1, 131, 274
1926	28, 146	35, 843, 208	15, 815, 141	996, 520	8, 806, 622	3, 224, 579	64, 686, 070	3, 273, 303	4, 535, 139	651, 155	54, 069, 257	822, 134	1, 335, 082
1927	27, 061	37, 103, 309	17, 255, 093	1, 007, 896	9, 081, 569	3, 474, 172	67, 922, 039	3, 376, 498	4, 895, 733	650, 946	56, 751, 307	847, 475	1, 400, 080
1928	26, 213	39, 155, 988	18, 771, 814	887, 845	8, 475, 346	3, 846, 849	71, 137, 842	3, 525, 522	5, 371, 890	649, 095	58, 431, 061	1, 584, 249	1, 576, 025
1929	25, 330	41, 433, 126	17, 348, 738	819, 928	8, 451, 497	3, 665, 390	71, 718, 679	3, 796, 978	5, 870, 567	649, 452	57, 910, 641	1, 686, 226	1, 804, 815
1930	24, 079	40, 510, 108	17, 944, 728	865, 970	10, 312, 062	3, 829, 508	73, 462, 376	3, 889, 419	6, 392, 079	652, 339	59, 847, 195	713, 495	1, 967, 849
1931	22, 071	35, 210, 500	20, 060, 153	884, 327	9, 482, 618	4, 119, 506	69, 757, 104	3, 669, 998	6, 161, 081	639, 304	56, 864, 744	769, 955	1, 652, 022
1932	19, 163	28, 089, 853	18, 223, 241	791, 627	6, 576, 090	3, 509, 298	57, 190, 109	3, 317, 864	5, 220, 637	652, 168	45, 390, 269	1, 297, 393	1, 311, 778
1933	<sup>3</sup> 14, 624	22, 387, 818	17, 930, 663	672, 556	7, 092, 229	3, 210, 646	51, 293, 912	2, 899, 541	4, 485, 747	730, 435	41, 533, 470	530, 682	1, 114, 037
1934	<sup>3</sup> 15, 894	21, 431, 153	21, 289, 494	713, 968	9, 501, 781	3, 221, 158	56, 157, 554	<sup>4</sup> 3, 558, 786	4, 293, 964	698, 293	46, 625, 041	202, 978	778, 492
1935	16, 053	20, 419, 260	24, 217, 155	784, 576	11, 612, 972	3, 352, 900	60, 386, 863	<sup>4</sup> 3, 605, 443	4, 230, 291	222, 095	51, 686, 123	71, 776	671, 135
1936	15, 803	20, 839, 159	27, 859, 533	1, 018, 951	14, 103, 430	3, 367, 168	67, 188, 241	<sup>4</sup> 3, 421, 226	4, 549, 867	-----	58, 339, 815	47, 376	829, 957
1937	15, 580	22, 698, 176	27, 274, 139	958, 317	14, 670, 297	3, 323, 828	68, 924, 757	<sup>4</sup> 3, 250, 650	4, 985, 781	-----	59, 822, 370	55, 857	810, 099
1938	15, 341	21, 311, 161	26, 345, 478	1, 044, 251	16, 426, 417	3, 150, 400	68, 277, 707	<sup>4</sup> 3, 204, 751	4, 977, 218	-----	59, 379, 550	42, 476	673, 712
1939	15, 146	21, 516, 279	28, 385, 768	1, 042, 408	19, 584, 188	3, 072, 677	73, 601, 320	<sup>4</sup> 3, 160, 096	5, 134, 112	-----	64, 576, 694	26, 724	703, 694
1940	15, 017	22, 557, 670	29, 074, 909	1, 148, 589	24, 535, 268	2, 897, 193	80, 213, 629	<sup>4</sup> 3, 091, 793	5, 233, 334	-----	71, 153, 458	26, 969	708, 075

<sup>1</sup> Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."

<sup>2</sup> Includes reserve accounts.

<sup>3</sup> Licensed banks; i. e., those operating on an unrestricted basis.

<sup>4</sup> Includes capital notes and debentures in banks other than national.

NOTE.—Figures in above table have been revised since published in reports prior to 1939 to exclude acceptances of other banks and bills of exchange or drafts sold with endorsement, reported as "contingent liabilities" beginning in 1939. Such acceptances in years 1920 to 1928 in previous reports were included with loans and discounts, and in years 1929 to 1938 with "Other assets." In years 1920 to 1925 these acceptances were previously included with bills payable, and in years 1926 to 1938 with "Other liabilities." The above figures for years 1925 to 1938, published in reports prior to 1939, have been further revised in that securities sold with agreements to repurchase are included with bills payable instead of with "Other liabilities."

(See also tables 62 and 63 covering figures for State and private banks and national banks, respectively.)

TABLE No. 62.—*Assets and liabilities of all active banks other than national, June 30, 1920 to 1940*

[For figures covering each year 1834 to 1919, inclusive, see pp. 1018-1020 of the report for 1931]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and net undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1920	22, 109	17, 147, 931	7, 201, 060	626, 027	3, 245, 992	1, 330, 980	29, 551, 990	1, 478, 473	-----	1, 853, 435	24, 558, 654	962, 927	698, 501
1921	22, 658	16, 709, 286	7, 356, 842	572, 218	2, 922, 339	1, 541, 041	29, 101, 726	1, 630, 081	-----	1, 930, 364	23, 516, 468	1, 123, 494	901, 819
1922	22, 140	16, 435, 360	7, 984, 242	503, 711	3, 344, 135	1, 885, 876	29, 653, 324	1, 636, 734	-----	2, 090, 012	24, 799, 532	496, 490	630, 556
1923	21, 937	18, 377, 631	8, 602, 844	505, 993	3, 421, 710	1, 533, 271	32, 441, 449	1, 723, 476	-----	2, 206, 818	27, 342, 975	510, 049	658, 131
1924	21, 263	19, 329, 995	9, 086, 417	566, 281	4, 001, 490	1, 565, 164	34, 549, 347	1, 780, 192	-----	2, 356, 855	29, 351, 735	427, 930	632, 635
1925	20, 769	21, 002, 294	9, 669, 669	591, 681	4, 523, 206	1, 847, 628	37, 634, 478	1, 800, 276	-----	2, 580, 134	32, 073, 263	377, 636	803, 169
1926	20, 168	22, 516, 467	9, 972, 888	636, 569	4, 376, 207	1, 968, 967	39, 471, 098	1, 860, 431	-----	2, 858, 653	33, 414, 213	396, 689	941, 112
1927	19, 265	23, 248, 835	10, 861, 875	643, 692	4, 568, 567	2, 128, 137	41, 451, 106	1, 902, 325	-----	3, 130, 367	34, 960, 735	475, 904	981, 775
1928	18, 522	24, 228, 600	11, 624, 366	572, 732	4, 172, 664	2, 258, 986	42, 857, 348	1, 931, 666	-----	3, 394, 753	35, 773, 790	775, 847	981, 287
1929	17, 794	26, 621, 803	10, 692, 203	521, 925	4, 467, 353	2, 140, 033	44, 443, 317	2, 169, 603	-----	3, 823, 179	36, 312, 553	922, 059	1, 215, 923
1930	16, 827	25, 612, 904	11, 056, 557	523, 463	5, 239, 230	2, 157, 783	44, 589, 937	2, 145, 445	-----	4, 159, 905	36, 578, 311	476, 289	1, 229, 987
1931	15, 266	22, 025, 225	12, 385, 316	515, 738	4, 856, 012	2, 500, 252	42, 282, 543	1, 982, 335	-----	4, 093, 014	34, 666, 504	606, 156	934, 534
1932	13, 013	17, 803, 476	11, 026, 589	453, 223	3, 428, 633	2, 117, 659	34, 829, 580	1, 748, 881	-----	3, 509, 772	27, 929, 356	750, 968	890, 603
1933	<sup>3</sup> 9, 722	14, 268, 046	10, 559, 032	384, 078	3, 261, 761	1, 965, 416	30, 438, 333	1, 383, 894	-----	3, 144, 840	24, 759, 355	403, 604	746, 640
1934	<sup>3</sup> 10, 472	13, 733, 410	11, 940, 941	361, 566	4, 157, 218	2, 064, 235	32, 257, 370	1, 498, 498	322, 461	3, 030, 758	26, 692, 381	182, 900	530, 372
1935	10, 622	13, 050, 543	13, 500, 769	379, 063	5, 150, 294	2, 249, 751	34, 330, 390	1, 521, 184	274, 756	2, 953, 376	29, 067, 877	62, 902	450, 295
1936	10, 429	13, 075, 817	15, 376, 908	487, 267	6, 253, 698	2, 297, 805	37, 491, 485	1, 485, 132	244, 719	3, 075, 514	32, 139, 362	43, 656	503, 102
1937	10, 281	13, 885, 281	15, 151, 852	513, 719	6, 737, 026	2, 308, 073	38, 595, 951	1, 483, 555	184, 964	3, 355, 747	33, 056, 457	46, 641	468, 587
1938	10, 093	12, 976, 637	14, 701, 202	515, 946	7, 504, 167	2, 202, 295	37, 900, 147	1, 467, 299	164, 085	3, 276, 299	32, 563, 656	32, 890	395, 451
1939	9, 937	12, 942, 576	15, 832, 888	511, 828	9, 039, 962	2, 093, 494	40, 420, 742	1, 446, 666	150, 474	3, 307, 556	35, 107, 225	23, 184	385, 637
1940	9, 847	13, 378, 443	16, 169, 634	566, 286	11, 240, 467	1, 973, 719	43, 328, 549	1, 428, 973	128, 171	3, 291, 542	38, 079, 051	24, 059	376, 753

<sup>1</sup> Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."<sup>2</sup> Includes reserve accounts.<sup>3</sup> Licensed banks; i. e., those operating on an unrestricted basis.

NOTE.—Figures in above table have been revised since published in reports prior to 1939 to exclude acceptances of other banks and bills of exchange or drafts sold with endorsement, reported as "contingent liabilities" beginning in 1939. Such acceptances in years 1920 to 1928 in previous reports were included with loans and discounts, and in years 1929 to 1938 with "Other assets." In years 1920 to 1925 these acceptances were previously included with bills payable, and in years 1926 to 1938 with "Other liabilities." The above figures for years 1925 to 1938, published in reports prior to 1939, have been further revised in that securities sold with agreements to repurchase are included with bills payable instead of with "Other liabilities."

(\*See also tables 61 and 63 covering figures for all banks and national banks, respectively.)

TABLE NO. 63.—*Assets and liabilities of all active national banks, June 30, 1920 to 1940*

[For figures covering each year 1863 to 1919, inclusive, see pp. 1021 and 1022 of the report for 1931]

[In thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government and other securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Surplus and net undivided profits <sup>2</sup>	Circulation	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1920	8,030	13,502,119	4,050,896	450,351	4,045,027	1,227,864	23,276,257	1,224,166	1,397,909	688,178	17,166,570	2,071,072	728,362
1921	8,154	11,979,685	3,921,927	374,349	3,162,533	1,044,568	20,483,082	1,273,880	1,522,411	704,147	15,148,519	1,437,179	396,926
1922	8,249	11,192,971	4,517,953	326,181	3,644,714	959,750	20,641,569	1,307,216	1,541,240	725,748	16,328,820	444,311	294,234
1923	8,241	11,780,179	5,031,774	291,108	3,371,515	989,268	21,463,844	1,328,891	1,546,821	720,001	16,906,549	675,800	285,782
1924	8,085	11,958,323	5,107,221	345,219	4,111,973	1,012,703	22,535,439	1,334,011	1,582,234	729,686	18,357,293	310,145	222,070
1925	8,072	12,596,212	5,705,230	359,605	4,432,323	1,170,286	24,263,656	1,369,435	1,600,639	648,494	19,921,796	395,187	328,105
1926	7,978	13,326,741	5,842,253	359,951	4,430,415	1,255,612	25,214,972	1,412,872	1,676,486	651,155	20,655,044	425,445	393,970
1927	7,796	13,854,474	6,393,218	364,204	4,513,002	1,346,035	26,470,933	1,474,173	1,765,366	650,946	21,790,572	371,571	418,305
1928	7,691	14,927,388	7,147,448	315,113	4,302,682	1,587,863	28,280,494	1,593,856	1,977,132	649,095	22,657,271	808,402	594,738
1929	7,536	14,811,323	6,656,535	298,003	3,984,144	1,525,357	27,275,362	1,627,375	2,047,388	649,452	21,598,088	764,167	588,892
1930	7,252	14,897,204	6,888,171	342,507	5,072,332	1,671,725	28,872,439	1,743,974	2,232,174	652,339	23,268,884	237,206	737,862
1931	6,805	13,185,275	7,674,837	368,589	4,626,606	1,619,254	27,474,561	1,687,663	2,068,067	639,304	22,198,240	163,799	717,488
1932	6,150	10,286,377	7,196,652	338,404	3,147,457	1,391,639	22,360,529	1,568,983	1,710,865	652,168	17,460,913	546,425	421,175
1933	<sup>3</sup> 4,902	8,119,772	7,371,631	288,478	3,830,468	1,245,230	20,855,579	1,515,647	1,340,907	730,435	16,774,115	127,078	367,397
1934	<sup>3</sup> 5,422	7,697,743	9,348,553	352,402	5,344,563	1,156,923	23,900,184	1,737,827	1,263,206	698,293	19,932,660	20,078	248,120
1935	5,431	7,368,717	10,716,386	405,513	6,462,708	1,103,149	26,056,473	1,809,503	1,276,915	222,095	22,518,246	8,874	220,840
1936	5,374	7,763,342	12,482,625	531,694	7,849,732	1,069,363	29,696,756	1,691,375	1,474,353	-----	26,200,453	3,720	326,855
1937	5,299	8,112,895	12,122,287	444,598	7,933,271	1,015,755	30,328,806	1,582,131	1,630,034	-----	26,765,913	9,216	341,512
1938	5,248	8,334,624	11,644,276	528,305	8,922,250	948,105	30,377,560	1,572,900	1,700,919	-----	26,815,894	9,586	278,261
1939	5,209	8,573,703	12,552,886	530,580	10,544,226	979,183	33,180,578	1,562,956	1,826,556	-----	29,469,469	3,540	318,057
1940	5,170	9,179,227	12,905,275	582,303	13,294,801	923,474	36,885,080	1,534,649	1,941,792	-----	33,074,407	2,910	331,322

<sup>1</sup> Includes reserve with Reserve agents, exchanges for clearing house, and all cash items. Beginning with the year 1936, however, cash items not in process of collection were called for separately and are included with "Other assets."

<sup>2</sup> Includes reserve accounts.

<sup>3</sup> Licensed banks; i. e., those operating on an unrestricted basis.

NOTE.—Figures in above table have been revised since published in reports prior to 1939 to exclude acceptances of other banks and bills of exchange or drafts sold with endorsement, reported as "contingent liabilities" beginning in 1939. Such acceptances in years 1920 to 1928 in previous reports were included with loans and discounts, and in years 1929 to 1938 with "Other assets." In years 1920 to 1925 these acceptances were previously included with bills payable, and in years 1926 to 1938 with "Other liabilities." The above figures for years 1925 to 1938, published in reports prior to 1939, have been further revised in that securities sold with agreements to repurchase are included with bills payable instead of with "Other liabilities."

(See also tables 61 and 62 covering figures for all banks and State and private banks, respectively.)



TABLE NO. 64.—Federal Reserve notes, segregated by series, printed, shipped and canceled, issued to banks, retired and destroyed since organization of the Federal Reserve banks with balance in vaults and amount outstanding Oct. 31, 1940

VAULT BALANCE OCT. 31, 1940, 1914-18 SERIES

	Fives	Tens	Twenties	Fifties	One hundreds	Five hundreds	One thousands	Five thousands	Ten thousands	Total
Total printed.....	\$5,370,100,000	\$5,978,520,000	\$6,092,240,000	\$1,283,800,000	\$884,400,000	\$173,000,000	\$333,600,000	\$108,000,000	\$184,000,000	\$20,407,660,000
Total shipped and canceled.....	5,370,100,000	5,978,520,000	6,092,240,000	1,283,800,000	884,400,000	173,000,000	333,600,000	108,000,000	184,000,000	20,407,660,000
Total on hand.....	0	0	0	0	0	0	0	0	0	0

VAULT BALANCE OCT. 31, 1940, 1928-34 SERIES

Total printed.....	\$2,829,780,000	\$8,816,160,000	\$6,917,280,000	\$2,149,400,000	\$3,164,000,000	\$1,220,960,000	\$1,666,796,000	\$210,840,000	\$290,880,000	\$27,266,096,000
Total shipped and canceled.....	2,207,100,000	7,986,600,000	5,662,960,000	1,411,600,000	2,020,800,000	660,460,000	1,094,596,000	99,120,000	151,720,000	21,294,956,000
Total on hand.....	622,680,000	829,560,000	1,254,320,000	737,800,000	1,143,200,000	560,500,000	572,200,000	111,720,000	139,160,000	5,971,140,000

ISSUED, RETIRED, AND OUTSTANDING, OCT. 31, 1940, 1914-18 SERIES

Total issued.....	\$6,148,375,250	\$6,990,812,040	\$7,192,258,040	\$1,486,660,050	\$1,111,562,800	\$184,528,500	\$424,150,000	\$73,340,000	\$127,260,000	\$23,738,946,680
Total retired.....	6,137,168,670	6,978,169,400	7,174,871,440	1,479,394,300	1,103,401,800	182,884,500	419,748,000	73,270,000	127,170,000	23,676,078,110
Total outstanding....	11,206,580	12,642,640	17,386,600	7,265,750	8,161,000	1,644,000	4,402,000	70,000	90,000	62,868,570

ISSUED, RETIRED, AND OUTSTANDING OCT. 31, 1940, 1928-34 SERIES

Total issued.....	\$2,917,569,250	\$9,758,075,000	\$7,341,615,600	\$1,803,454,350	\$2,628,183,300	\$722,653,000	\$1,313,384,000	\$88,755,000	\$213,580,000	\$26,787,269,500
Total retired.....	2,878,400,995	8,081,892,700	5,671,129,480	1,298,702,450	1,575,316,800	492,154,000	792,151,000	59,345,000	155,370,000	21,004,462,425
Total outstanding....	39,168,255	1,676,182,300	1,670,486,120	504,751,900	1,052,866,500	230,499,000	521,233,000	29,410,000	58,210,000	5,782,807,075

TABLE NO. 64.—Federal Reserve notes, segregated by series, printed, shipped and canceled, issued to banks, retired and destroyed since organization of the Federal Reserve banks with balance in vaults and amount outstanding Oct. 31, 1940—Continued

## MULTILATED FEDERAL RESERVE NOTES, BY DENOMINATIONS, RECEIVED AND DESTROYED SINCE ORGANIZATION OF THE FEDERAL RESERVE BANKS AND ON HAND IN VAULT OCT. 31, 1940, 1914-18 SERIES

	Fives	Tens	Twenties	Fifties	One hundreds	Five hundreds	One thousands	Five thousands	Ten thousands	Total
Boston.....	\$451,333,720	\$696,440,150	\$514,081,000	\$52,351,650	\$72,249,100	\$6,733,500	\$20,540,000	\$3,995,000	\$8,010,000	\$1,825,734,220
New York.....	1,486,239,170	1,763,770,040	1,171,090,460	261,317,350	305,588,600	62,284,500	123,898,000	7,985,000	15,970,000	5,198,143,120
Philadelphia.....	518,346,385	565,267,980	600,493,540	185,125,700	63,061,500	3,372,500	13,449,000	-----	1,949,116,605	1,949,116,605
Cleveland.....	365,355,835	437,675,540	768,668,860	298,856,150	66,222,300	7,692,000	8,651,000	1,980,000	3,970,000	1,959,071,685
Richmond.....	229,264,560	274,756,230	338,015,920	82,796,300	41,376,200	2,001,000	8,360,000	2,000,000	4,000,000	982,570,210
Atlanta.....	271,611,915	312,973,150	317,722,420	43,193,050	47,049,900	13,187,500	41,741,000	-----	1,047,478,935	1,047,478,935
Chicago.....	822,554,545	846,108,620	932,764,760	198,502,500	87,712,900	14,962,500	18,786,000	3,985,000	-----	2,925,376,825
St. Louis.....	208,081,105	214,578,850	214,221,460	28,394,000	18,553,300	3,356,000	4,260,000	2,000,000	4,000,000	697,444,715
Minneapolis.....	145,897,500	143,216,480	131,198,020	7,925,300	11,830,900	1,984,500	2,753,000	-----	444,805,700	444,805,700
Kansas City.....	218,993,040	164,023,550	182,676,000	18,490,550	25,316,400	3,538,000	4,321,000	-----	617,358,540	617,358,540
Dallas.....	142,334,775	129,565,250	136,919,300	10,731,450	12,261,600	2,170,000	4,358,000	-----	438,340,375	438,340,375
San Francisco.....	458,140,870	413,381,520	713,181,560	67,450,250	105,416,300	10,074,000	21,681,000	13,985,000	19,960,000	1,823,250,500
Total received.....	5,318,153,420	5,961,757,360	6,021,013,400	1,255,134,250	856,639,000	131,356,000	272,798,000	35,930,000	55,910,000	19,908,691,430
Total destroyed.....	5,318,153,420	5,961,757,360	6,021,013,400	1,255,134,250	856,639,000	131,356,000	272,798,000	35,930,000	55,910,000	19,908,691,430
Balance on hand.....	0	0	0	0	0	0	0	0	0	0

## MUTILATED FEDERAL RESERVE NOTES BY DENOMINATIONS, RECEIVED AND DESTROYED SINCE DATE OF FIRST SHIPMENT (APR. 30, 1929) AND ON HAND IN VAULT OCT. 31, 1940, 1928-34 SERIES

	Fives	Tens	Twenties	Fifties	One hundreds	Five hundreds	One thousands	Five thousands	Ten thousands	Total
Boston.....	\$143,203,135	\$684,389,220	\$242,541,000	\$37,624,050	\$38,091,100	\$3,450,000	\$6,700,000	\$295,000	\$570,000	\$1,156,863,505
New York.....	359,411,795	1,602,512,060	712,079,600	118,385,700	147,133,900	37,776,500	54,025,000	1,040,000	1,930,000	3,034,294,555
Philadelphia.....	193,283,005	546,663,220	306,198,920	75,291,400	30,690,300	2,378,000	3,781,000	-----	1,158,286,845	1,158,286,845
Cleveland.....	152,121,050	532,796,020	445,193,360	66,514,200	22,157,400	6,316,500	9,999,000	200,000	1,080,000	1,236,377,530
Richmond.....	87,791,975	334,470,640	338,227,520	44,944,200	28,725,700	1,697,500	11,149,000	385,000	6,160,000	853,551,535
Atlanta.....	184,997,660	247,586,820	138,474,680	17,993,850	22,562,900	5,764,000	14,836,000	75,000	130,000	632,420,910
Chicago.....	227,315,435	916,131,270	578,634,140	87,219,150	52,147,500	15,122,000	30,756,000	1,020,000	560,000	1,908,905,495
St. Louis.....	140,929,645	255,996,530	142,101,280	11,330,500	17,550,800	1,696,000	2,491,000	65,000	80,000	572,240,755
Minneapolis.....	43,663,375	138,663,410	86,952,380	3,501,700	6,335,600	594,000	688,000	-----	280,398,465	280,398,465

Kansas City.....	56,633,870	86,953,940	136,517,300	11,364,900	18,575,600	3,160,500	8,609,000	70,000	2,230,000	424,115,110
Dallas.....	83,088,030	134,586,340	81,568,480	6,233,350	10,358,200	1,050,000	1,503,000	25,000	70,000	318,482,400
San Francisco.....	187,720,420	382,916,930	323,511,120	24,128,650	40,853,900	2,518,000	4,516,000	-----	100,000	966,265,020
Total received.....	1,860,159,395	5,963,666,400	3,532,000,780	504,531,650	435,182,900	81,523,000	149,053,000	3,175,000	12,910,000	12,542,202,125
Total destroyed.....	1,860,033,945	5,957,849,050	3,527,826,280	504,109,200	434,728,700	81,479,000	149,006,000	3,175,000	12,900,000	12,531,107,175
Balance on hand.....	125,450	5,817,350	4,174,500	422,450	454,200	44,000	47,000	0	10,000	11,094,950

TABLE No. 65.—*Loans on and purchases of preferred stock of national banks disbursed by the Reconstruction Finance Corporation from Mar. 9, 1933, to June 30, 1940, inclusive, and outstanding as of June 30, 1940*

State	Disbursed		Outstanding	
	Number of banks	Amount	Number of banks	Amount <sup>1</sup>
Alabama.....	27	\$11,346,800	10	\$4,500,700
Arizona.....	3	1,540,000	1	1,196,600
Arkansas.....	24	1,570,000	13	885,794
California.....	63	67,376,725	34	57,382,687
Colorado.....	33	4,143,500	19	1,119,800
Connecticut.....	16	3,722,426	15	2,821,958
Delaware.....	4	137,300	4	123,300
District of Columbia <sup>2</sup> .....	7	2,900,000	6	1,612,800
Florida.....	13	1,330,000	9	349,000
Georgia.....	18	1,722,500	11	801,250
Idaho.....	9	1,090,000	6	759,100
Illinois.....	133	84,160,114	94	4,789,295
Indiana.....	51	7,188,500	30	2,693,520
Iowa.....	49	6,512,500	30	2,378,950
Kansas.....	46	2,282,500	31	1,163,500
Kentucky.....	29	3,397,350	12	1,544,879
Louisiana.....	15	4,400,000	13	3,216,500
Maine.....	13	2,610,000	8	521,685
Maryland.....	13	2,998,170	10	2,057,540
Massachusetts.....	45	10,723,200	19	4,914,446
Michigan.....	53	20,670,760	41	13,934,061
Minnesota.....	97	13,577,525	53	4,604,477
Mississippi.....	15	2,652,650	13	1,492,300
Missouri.....	31	8,737,125	21	2,159,925
Montana.....	20	1,511,000	10	257,880
Nebraska.....	50	5,849,950	30	1,531,950
Nevada.....	3	175,000	1	12,500
New Hampshire.....	9	686,635	5	164,135
New Jersey.....	138	32,022,436	113	25,034,842
New Mexico.....	6	410,000	4	285,150
New York.....	240	129,486,606	167	18,578,125
North Carolina.....	18	1,905,000	10	312,500
North Dakota.....	31	2,410,500	18	730,400
Ohio.....	83	35,500,737	57	17,276,154
Oklahoma.....	40	10,874,000	22	1,358,115
Oregon.....	20	390,000	5	130,300
Pennsylvania.....	200	20,693,736	158	12,139,355
Rhode Island.....	3	648,500	3	396,065
South Carolina.....	6	1,505,000	3	934,500
South Dakota.....	27	2,954,100	19	1,428,554
Tennessee.....	27	8,062,500	20	5,598,815
Texas.....	148	23,651,625	99	10,303,304
Utah.....	8	1,325,000	6	523,811
Vermont.....	9	560,000	7	347,008
Virginia.....	36	3,917,400	22	1,067,775
Washington.....	23	3,090,000	12	1,845,075
West Virginia.....	36	3,445,067	24	624,270
Wisconsin.....	57	15,545,100	38	9,662,900
Wyoming.....	10	702,500	5	205,000
Alaska.....	1	37,500	.....	.....
Virgin Islands.....	1	125,000	1	119,000
Total.....	2,055	574,775,537	1,362	227,021,650

<sup>1</sup> Amount outstanding includes repayments unallocated, pending advices, as of June 30, 1940.<sup>2</sup> Includes capital investments in banks other than national, except export-import banks of Washington.

TABLE NO. 66.—*Loans made by the Reconstruction Finance Corporation to aid in the reorganization or liquidation of closed national banks from Feb. 2, 1932, to June 30, 1940*

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama.....	\$1,173,300	\$382,402	\$790,898
Arizona.....	217,000	67,600	149,400
Arkansas.....	1,785,200	356,251	1,428,949
California.....	13,948,485	2,854,683	11,093,802
Colorado.....	1,867,950	439,020	1,428,930
District of Columbia <sup>1</sup> .....	16,664,341	2,536,948	14,127,393
Florida.....	1,866,300	720,504	1,145,796
Georgia.....	513,800	204,631	309,169
Idaho.....	3,628,400	364,207	3,264,193
Illinois.....	37,756,213	9,256,400	28,499,813
Indiana.....	21,230,927	4,731,649	16,499,278
Iowa.....	11,401,002	2,344,563	9,056,439
Kansas.....	2,285,700	655,045	1,630,655
Kentucky.....	8,956,573	2,482,669	6,473,904
Louisiana.....	336,300	231,300	105,000
Maine.....	11,823,200	799,435	11,023,765
Maryland.....	3,499,036	643,476	2,855,560
Massachusetts.....	10,250,700	2,487,637	7,763,063
Michigan.....	260,496,044	45,766,600	214,610,444
Minnesota.....	2,638,747	571,693	2,067,054
Mississippi.....	2,902,400	599,675	2,302,725
Missouri.....	7,971,500	2,316,759	5,654,741
Montana.....	465,200	127,700	337,500
Nebraska.....	1,518,127	376,603	1,141,524
Nevada.....	1,005,000	259,200	745,800
New Jersey.....	23,729,490	6,744,348	16,985,142
New Mexico.....	465,000	104,157	360,843
New York.....	44,268,593	6,577,588	37,691,005
North Carolina.....	7,134,900	1,819,192	5,315,708
North Dakota.....	2,589,265	919,748	1,669,517
Ohio.....	14,387,664	3,496,129	10,891,535
Oklahoma.....	2,261,303	992,548	1,268,755
Oregon.....	3,237,800	455,668	2,782,132
Pennsylvania.....	82,884,085	22,663,445	59,751,140
South Carolina.....	7,394,180	1,542,866	5,851,314
South Dakota.....	1,295,184	276,620	1,018,564
Tennessee.....	16,761,144	1,057,480	15,703,664
Texas.....	5,966,434	1,011,947	4,954,487
Utah.....	39,500	4,500	35,000
Vermont.....	1,349,800	284,801	1,064,999
Virginia.....	2,199,700	412,335	1,787,365
Washington.....	11,705,370	1,636,615	10,068,755
West Virginia.....	8,529,884	1,287,893	7,241,991
Wisconsin.....	7,101,721	1,646,766	5,454,955
Total.....	669,502,462	134,511,296	533,793,766

<sup>1</sup> Includes banks other than national.

TABLE NO. 67.—Summary of unlicensed national banks in the United States, and nonnational banks in the District of Columbia, on Mar. 16, 1933, and unsecured liabilities released to June 30, 1940, grouped in accordance with final disposition

## NATIONAL BANKS IN UNITED STATES AND NONNATIONAL BANKS IN THE DISTRICT OF COLUMBIA

Groups of banks	Number of banks	Capital at date of organization	Capital as of Dec. 31, 1932, or as reported in conservators' first reports	Total assets as of Dec. 31, 1932, or as reported in conservators' first reports	Total deposits as of Dec. 31, 1932, or as reported in conservators' first reports	Total borrowed money as of Dec. 31, 1932, or as reported in conservators' first reports	Unsecured liabilities	Unsecured liabilities released	Percent of unsecured liabilities released
Banks licensed after capital corrections.....	292	\$18,947,300	\$28,614,800	\$395,468,355	\$306,821,531	\$14,981,975	\$305,638,919	\$305,638,919	100.00
Banks reorganized by waiver or rehabilitation:									
Banks absorbed by another national bank.....	17	710,000	1,390,000	14,056,815	9,431,290	1,998,784	9,431,187	9,054,232	96.00
Banks absorbed by a State bank.....	18	875,000	1,335,000	14,509,635	10,174,715	1,311,671	10,174,715	9,749,937	95.83
Banks reopened under new charter.....	282	22,308,000	39,512,500	440,244,005	299,457,744	46,856,330	299,493,920	253,216,667	84.55
Banks reopened under old charter.....	248	14,772,000	21,893,000	361,671,765	275,308,142	27,243,742	275,505,008	260,368,326	94.51
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	21	1,905,000	2,300,000	29,368,727	21,934,162	2,548,592	20,070,016	18,560,174	92.48
Banks reopened under new charter.....	236	27,710,020	79,965,020	1,190,471,908	895,105,083	81,455,922	862,831,838	711,606,371	82.47
Banks placed in voluntary liquidation.....	13	380,000	525,000	2,725,441	1,343,597	430,618	1,343,597	1,343,597	100.00
Banks placed in receivership, plans for reorganization having been disapproved.....	290	13,238,000	22,922,500	238,885,486	152,383,758	35,799,831	138,209,538	99,354,542	71.89
Total.....	1,417	100,845,320	198,457,820	2,687,402,137	1,971,960,022	212,627,465	1,922,698,738	1,668,892,765	86.80

## NATIONAL BANKS IN UNITED STATES

Banks licensed after capital corrections.....	292	\$18,947,300	\$28,614,800	\$395,468,355	\$306,821,531	\$14,981,975	\$305,638,919	\$305,638,919	100.00
Banks reorganized by waiver or rehabilitation:									
Banks absorbed by another national bank.....	16	610,000	990,000	10,141,429	7,108,070	1,013,363	7,107,967	6,796,303	95.62
Banks absorbed by a State bank.....	18	875,000	1,335,000	14,509,635	10,174,715	1,311,671	10,174,715	9,749,937	95.83
Banks reopened under new charter.....	282	22,308,000	39,512,500	440,244,005	299,457,744	46,856,330	299,493,920	253,216,667	84.55
Banks reopened under old charter.....	248	14,772,000	21,893,000	361,671,765	275,308,142	27,243,742	275,505,008	260,368,326	94.51
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	20	1,855,000	2,200,000	28,369,729	21,180,684	2,489,704	19,335,872	17,826,030	92.48
Banks reopened under new charter.....	230	27,355,020	79,425,020	1,181,830,883	889,247,893	79,643,093	856,828,876	706,514,137	82.46
Banks placed in voluntary liquidation.....	13	380,000	525,000	2,725,441	1,343,597	430,618	1,343,597	1,343,597	100.00
Banks placed in receivership, plans for reorganization having been disapproved.....	288	13,038,000	22,722,500	233,686,104	148,824,874	34,711,546	132,514,223	95,651,618	72.18
Total.....	1,407	100,140,320	197,217,820	2,668,647,346	1,959,467,250	208,681,982	1,907,943,097	1,657,105,534	86.85

NONNATIONAL BANKS IN THE DISTRICT OF COLUMBIA

Banks reorganized by waiver or rehabilitation: Banks absorbed by another bank.....	1	\$100,000	\$400,000	\$3,915,386	\$2,323,220	\$985,421	\$2,323,220	\$2,257,929	97.19
Banks reorganized by Spokane sale:									
Banks absorbed by another bank.....	1	50,000	100,000	998,998	753,478	58,888	734,144	734,144	100.00
Banks reopened under new charter.....	6	355,000	540,000	8,641,025	5,857,190	1,812,889	6,002,962	5,092,234	84.83
Banks placed in receivership, plans for reorganization having been disapproved.....	2	200,000	200,000	5,199,382	3,558,884	1,088,285	5,695,315	3,702,924	65.02
Total.....	10	705,000	1,240,000	18,754,791	12,492,772	3,945,483	14,755,641	11,787,231	79.88

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
ALABAMA					
1897	First National Bank in Decatur.....	10336	Feb. 2, 1913	\$200,000	Jan. 18, 1932
2103	First National Bank, Sylacauga.....	7451	Oct. 10, 1904	50,000	July 27, 1932
2142	Central National Bank, Decatur <sup>1</sup> .....	10423	July 10, 1913	200,000	Oct. 1, 1932
2190	Gadsden National Bank, Gadsden.....	8560	Jan. 25, 1907	125,000	Dec. 1, 1932
2648	First National Bank in Bessemer <sup>7</sup> .....	6961	Aug. 25, 1903	100,000	Dec. 28, 1933
ARIZONA					
1841	Nogales National Bank, Nogales.....	11012	May 15, 1917	50,000	Dec. 11, 1931
ARKANSAS					
1492	First National Bank, Corning <sup>1</sup> .....	7311	June 7, 1904	50,000	Jan. 12, 1931
2817	Lee County National Bank, Marianna <sup>7</sup> .....	10854	May 4, 1916	80,000	May 1, 1934
CALIFORNIA					
1658	United States National Bank, Los Angeles.....	7632	Feb. 11, 1905	1,000,000	Aug. 18, 1931
1977	Seaside National Bank, Long Beach.....	12819	Aug. 29, 1925	300,000	Feb. 17, 1932
2036	First National Bank, Beverly Hills.....	11461	July 7, 1919	450,000	June 7, 1932
2244	California National Bank, Sacramento.....	8504	Dec. 18, 1906	2,000,000	Jan. 21, 1933
2310	City National Bank, Huntington Park <sup>7</sup> .....	12988	Aug. 6, 1925	125,000	July 13, 1933
2311	First National Trust & Savings Bank, Chicago <sup>7</sup> .....	8798	July 8, 1907	150,000	July 18, 1933
2687	Anaheim First National Bank, Anaheim <sup>7</sup> .....	10228	June 26, 1912	75,000	Jan. 15, 1934
COLORADO					
	None.....				
CONNECTICUT					
2958	Plantsville National Bank, Plantsville <sup>4</sup> .....	12637	Jan. 16, 1925	50,000	June 26, 1939
DELAWARE					
	None.....				
DISTRICT OF COLUMBIA					
2285	Commercial National Bank, Washington, D. C.....	7446	Oct. 18, 1904	1,000,000	Feb. 28, 1933
2514	Federal-American National Bank & Trust Co., Washington, D. C. <sup>7</sup> .....	10316	Jan. 15, 1913	2,000,000	Oct. 31, 1933
2540	District National Bank, Washington, D. C. <sup>7</sup> .....	9545	Sept. 8, 1909	1,000,000	Nov. 6, 1933
FLORIDA					
1470	City National Bank in Miami.....	13159	Dec. 23, 1927	500,000	Dec. 23, 1930
1518	First National Bank, Panama City.....	10346	Feb. 26, 1913	250,000	Feb. 12, 1931
2745	First National Bank & Trust Co. in Orlando. <sup>7</sup> .....	10069	Aug. 1, 1911	200,000	Feb. 27, 1934
GEORGIA					
	None.....				
IDAHO					
2112	Boise City National Bank, Boise.....	3471	Mar. 9, 1886	375,000	Aug. 9, 1932
ILLINOIS					
1444	First National Bank, Marion.....	4502	Dec. 27, 1890	100,000	Dec. 5, 1930
1547	Austin National Bank, Chicago.....	10337	Feb. 7, 1913	250,000	Apr. 6, 1931
1582	Albany Park National Bank & Trust Co., Chicago.....	11737	Apr. 13, 1920	300,000	May 19, 1931
1596	Washington Park National Bank, Chicago.....	3916	June 21, 1888	600,000	June 9, 1931
1597	Inland-Irving National Bank, Chicago.....	10179	Apr. 18, 1912	525,000	.....do.....

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940*

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$326,033	\$760,770	\$30,212	\$1,117,015	\$200,000	\$200,000	\$1,337,925	\$49,221	1897
59,842	326,850	5,534	392,226	48,077	48,077	457,869	13,371	2103
292,089		21,101	313,190			523,777	10,006	2142
199,999	737,629	28,732	966,360	67,500	67,500	1,101,974	67,022	2190
251,239	1,037,997	37,916	1,327,152	78,570	78,570	1,575,569	56,714	2648
84,507	410,584	8,021	503,112	48,860	48,860	586,058	129,414	1841
125,547		47	125,594			172,809		1492
334,983	395,233	45,045	776,261			827,902	90,121	2817
175,577	7,798,942	716,959	8,515,901	97,900	97,900	8,937,321	217,341	1658
1,011,963	975,185	7,352	1,158,114	400,000	400,000	1,470,598	52,200	1977
2,119,977	5,197,831	120,161	6,329,955	1,701,580	1,701,580	6,874,856	509,156	2036
142,482	11,258,781	171,961	13,550,719			15,724,822	453,523	2244
260,662	635,961	24,972	803,415	150,000	150,000	926,050	12,513	2310
262,080	2,252,104	24,907	2,537,673	50,000	50,000	2,722,544	155,819	2311
	368,375	35,030	665,485			736,038	10,554	2687
	421,461	51,200	472,661			380,181	106,023	2958
2,953,219	10,147,364	143,611	13,244,194	984,400	984,400	14,754,878	206,590	2285
4,289,129	9,583,792	383,142	14,256,063	49,817	49,817	17,095,563	305,732	2514
1,061,693	6,077,504	210,283	7,349,480	903,000	903,000	8,601,400	520,656	2540
362,960	5,996,970	124,363	6,484,293			7,336,197	233,662	1470
151,943	672,638	19,293	843,874			1,139,983	167,567	1518
515,526	2,114,277	130,216	2,760,019	50,000	50,000	3,077,336	157,666	2745
181,149	2,365,834	28,777	2,575,760	248,080	248,080	3,042,017	359,008	2112
214,000	1,567,657	11,784	1,793,441	96,995	96,995	1,952,643	83,098	1444
508,107	2,116,813	30,827	2,655,747	24,700	24,700	3,110,580	37,449	1547
515,600	1,700,809	65,301	2,281,510	200,000	200,000	2,590,773	131,125	1582
	7,521,346	44,441	7,565,787	500,000	500,000	8,544,106	359,577	1596
901,957	4,169,504	192,901	5,264,362	296,760	296,760	5,704,212	165,325	1597

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

Assets and assessments—Continued			Progress of liquidation to date of this report				
	Total assessment upon shareholders	Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
1897	\$200, 000	\$1, 587, 146	\$906, 604	\$92, 348	\$79, 555	-----	\$57, 926
2103	50, 000	521, 240	214, 080	27, 650	8, 314	-----	27, 364
2142	200, 000	733, 783	155, 155	86, 606	24, 058	-----	5, 252
2190	125, 000	1, 293, 996	540, 096	96, 344	57, 141	-----	77, 172
2648	100, 000	1, 732, 283	1, 129, 494	39, 955	109, 062	-----	109, 334
1841	50, 000	765, 472	365, 188	1, 881	32, 176	-----	60, 602
1492	50, 000	222, 809	40, 368	23, 628	3, 222	-----	
2817	80, 000	998, 023	630, 744	11, 277	50, 232	-----	76, 447
1658	1, 000, 000	10, 154, 662	6, 200, 038	530, 567	410, 025	-----	747, 718
1977	300, 000	1, 822, 798	863, 612	163, 112	71, 876	-----	61, 988
2036	450, 000	7, 834, 012	4, 202, 726	209, 308	278, 229	-----	512, 688
2244	2, 000, 000	18, 178, 345	10, 303, 200	1, 485, 116	735, 563	-----	1, 640, 028
2310	125, 000	1, 063, 563	624, 334	20, 251	45, 702	-----	36, 114
2311	150, 000	3, 028, 363	2, 136, 484	127, 961	132, 906	-----	82, 510
2687	75, 000	821, 592	475, 558	24, 478	53, 271	\$10, 500	30, 193
2958	25, 000	511, 204	300, 639		2, 837	-----	36, 088
2285	1, 000, 000	15, 961, 468	10, 335, 181	263, 530	841, 636	-----	623, 123
2514	2, 000, 000	19, 401, 295	10, 024, 500	1, 395, 883	1, 049, 968	-----	1, 157, 428
2540	1, 000, 000	10, 122, 056	5, 489, 009	747, 424	486, 069	-----	826, 628
1470	500, 000	8, 069, 859	3, 468, 129	338, 921	338, 433	-----	706, 033
1518	250, 000	1, 607, 550	437, 604	67, 493	23, 557	-----	49, 886
2745	200, 000	3, 435, 002	1, 991, 455	170, 570	124, 171	112, 426	186, 302
2112	375, 000	3, 776, 025	1, 847, 941	142, 717	117, 608	-----	154, 154
1444	100, 000	2, 135, 741	964, 322	61, 811	110, 389	-----	142, 723
1547	250, 000	3, 398, 029	1, 676, 580	122, 568	115, 916	-----	193, 259
1582	300, 000	3, 021, 898	1, 614, 222	139, 128	115, 208	-----	140, 632
1596	600, 000	9, 503, 683	4, 753, 801	287, 846	370, 089	-----	636, 325
1597	525, 000	6, 394, 537	3, 129, 168	219, 763	245, 241	-----	502, 319

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$1, 136, 433	\$422, 616		\$107, 652			1897
277, 408	229, 796		22, 350			2103
271, 071	373, 376		113, 394			2142
770, 753	551, 728		28, 656			2190
1, 387, 845	393, 455		60, 045		\$2, 084	\$207, 777 2648
459, 847	289, 682		48, 119			1841
67, 218	132, 441		26, 372			1492
768, 700	59, 459	\$151, 373	68, 723			2817 147, 975
7, 888, 348	1, 514, 209	692, 697	469, 433			1658
1, 160, 588	371, 275	225, 923	136, 888			1977
5, 202, 951	2, 038, 413	630, 185	240, 692			2036
14, 163, 907	3, 808, 407	426, 710	514, 884			2244
726, 401	262, 337	15, 778	104, 749			2310
2, 479, 861	659, 369		22, 039			872, 862 2311
594, 000	136, 560	104, 281	50, 522			2687
339, 564		149, 477	25, 000			2958
12, 063, 470	1, 536, 492	2, 466, 672	736, 470			2285
13, 627, 779	3, 206, 439	3, 012, 928	604, 117			4, 171, 561 2514
7, 549, 130	836, 685	1, 969, 734	252, 576			1, 918, 195 2540
4, 851, 516	1, 314, 792	2, 080, 905	161, 079			1470
578, 540	870, 060		182, 507			1518
2, 584, 924	1, 057, 245		29, 430			183, 352 2745
2, 262, 420	1, 398, 930		232, 283			2112
1, 279, 245	928, 696		38, 189			1444
2, 108, 323	1, 278, 190		127, 432			1547
2, 009, 190	967, 044		160, 872			1582
6, 048, 061	1, 313, 096	2, 200, 461	312, 154			1596
4, 096, 491	1, 428, 740	809, 310	305, 237			1597

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1897	\$101, 416	\$473, 090	\$483, 222	\$781	-----	\$77, 924
2103	4, 009	129, 571	87, 241	4, 872	-----	51, 715
2142	72, 794	-----	179, 978	-----	-----	18, 299
2190	17, 820	341, 436	314, 604	127	-----	96, 766
2648	-----	431, 772	670, 541	2, 522	\$15, 187	57, 962
1841	34, 947	172, 783	185, 138	7	-----	66, 972
1492	24, 055	13	40, 368	-----	-----	2, 782
2817	-----	97, 213	432, 316	2, 469	21, 118	59, 753
1658	35, 000	5, 121, 618	2, 065, 743	94, 601	-----	442, 849
1977	-----	558, 746	464, 827	-----	-----	107, 774
2036	14, 667	1, 746, 858	2, 925, 653	3, 710	-----	299, 666
2244	-----	7, 416, 254	6, 102, 591	30, 257	-----	523, 078
2310	9, 760	142, 067	503, 331	-----	5, 924	57, 835
2311	-----	746, 348	767, 799	66	14, 144	78, 642
2687	-----	186, 299	343, 948	572	14, 359	47, 326
2958	-----	200, 101	39, 502	434	-----	9, 592
2285	29	3, 934, 217	7, 460, 021	20, 944	-----	644, 861
2514	-----	2, 135, 278	5, 765, 226	33, 949	284, 142	650, 347
2540	-----	1, 423, 172	3, 345, 331	29, 191	126, 868	467, 561
1470	16, 547	1, 513, 561	2, 571, 068	15, 762	-----	534, 932
1518	58, 735	180, 159	255, 877	2, 606	-----	81, 163
2745	-----	1, 235	2, 121, 195	329	60, 736	218, 077
2112	33, 877	1, 122, 032	959, 003	7, 199	-----	140, 309
1444	11, 055	715, 224	412, 875	29, 599	-----	110, 492
1547	-----	1, 127, 773	794, 650	1, 237	-----	184, 663
1582	-----	1, 061, 376	774, 313	10, 771	-----	162, 730
1596	-----	4, 697, 891	824, 443	5, 788	-----	435, 900
1597	-----	2, 007, 855	1, 568, 678	3, 404	-----	339, 386

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
		\$621, 202	92. 483		Apr. 13, 1940	1897
		306, 376	43. 6		July 29, 1940	2103
		304, 565	23. 901		Dec. 18, 1939	2142
		668, 135	53. 77		Sept. 21, 1940	2190
		643, 201	* 99. 756		Jan. 26, 1940	2648
		337, 443	61. 56		Dec. 15, 1939	1841
		85, 225	28. 24		Feb. 17, 1940	1492
\$7, 856		332, 401	* 73			2817
128, 537		6, 383, 667	80			1658
29, 241		689, 732	80			1977
212, 397		3, 370, 398	51. 667			2036
91, 727		7, 412, 473	100			2244
7, 484		284, 047	50			2310
		1, 762, 501	* 91. 87		Jan. 18, 1940	2311
1, 496		315, 642	59			2687
89, 935		405, 574	50			2958
3, 398		5, 586, 293	70			2285
587, 276		8, 370, 369	* 75			2514
238, 812		3, 917, 588	* 85			2540
199, 646		3, 770, 151	40			1470
		662, 490	36. 06		Apr. 17, 1940	1518
		606, 500	* 30			2745
		1, 619, 056	71. 394		Mar. 29, 1940	2112
		1, 381, 547	52. 57		Dec. 28, 1939	1444
		1, 859, 171	60. 66		July 31, 1940	1547
		1, 476, 594	71. 88		Oct. 23, 1940	1582
84, 039		6, 693, 890	70			1596
177, 168		3, 637, 903	55			1597

TABLE No. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
ILLINOIS—continued					
1601	Manufacturers National Bank & Trust Co., Rockford.	3952	Nov. 20, 1888	\$500,000	June 16, 1931
1604	Security National Bank, Rockford.....	11731	May 3, 1920	200,000	June 18, 1931
1606	First National Bank, Downers Grove.....	9725	Jan. 31, 1910	100,000	June 19, 1931
1609	Waukegan National Bank, Waukegan.....	10355	Mar. 7, 1913	250,000	June 22, 1931
1629	Will County National Bank, Joliet.....	1882	Aug. 4, 1871	200,000	July 15, 1931
1688	Rogers Park National Bank, Chicago.....	10305	Dec. 16, 1912	100,000	Sept. 24, 1931
1708	First National Bank, Kewanee.....	1785	Nov. 23, 1870	125,000	Oct. 6, 1931
1711	National City Bank, Ottawa.....	1465	June 26, 1865	200,000	do.....
1715	Calumet National Bank, Chicago.....	3102	Dec. 20, 1883	400,000	Oct. 7, 1931
1961	Joliet National Bank, Joliet.....	4520	Oct. 29, 1890	700,000	Feb. 10, 1932
1968	Rockford National Bank, Rockford.....	1816	Mar. 8, 1871	750,000	Feb. 12, 1932
2013	Forest City National Bank, Rockford.....	4325	Apr. 8, 1890	300,000	Apr. 19, 1932
2025	Douglass National Bank of Chicago, Chicago.	12227	Nov. 4, 1921	250,000	May 21, 1932
2051	Bowmanville National Bank of Chicago, Chicago.	10237	July 25, 1912	300,000	June 21, 1932
2055	First American National Bank & Trust Co., Berwyn.	12426	July 31, 1923	175,000	do.....
2062	Ravenswood National Bank, Chicago.....	10215	Apr. 30, 1912	200,000	June 25, 1932
2063	First National Bank, Wilmette.....	10828	Feb. 3, 1916	150,000	do.....
2069	Peoples National Bank & Trust Co., of Chicago.	13311	Apr. 2, 1929	1,000,000	June 27, 1932
2077	Hyde Park Kenwood National Bank of Chicago.	13235	Aug. 1, 1928	600,000	July 1, 1932
2085	First National Bank in Aurora.....	13655	July 28, 1931	200,000	July 6, 1932
2124	First National Bank, Lawrenceville.....	5385	May 4, 1900	100,000	Aug. 22, 1932
2186	Ayers National Bank, Jacksonville.....	5763	Mar. 25, 1901	500,000	Nov. 21, 1932
2216	Third National Bank, Mt. Vernon.....	5689	Jan. 12, 1901	150,000	Jan. 3, 1933
2406	First National Bank, Odin.....	9525	Aug. 3, 1909	25,000	Sept. 27, 1933
2434	Galena National Bank, Galena.....	3279	Dec. 23, 1884	100,000	Oct. 9, 1933
2516	First National Bank, Grayville.....	4999	May 8, 1895	50,000	Nov. 1, 1933
2521	First National Bank, Sheridan.....	10760	June 22, 1915	25,000	do.....
2548	First-Henry National Bank, Henry.....	1482	June 5, 1865	50,000	Nov. 7, 1933
2554	First National Bank, Joliet.....	512	Aug. 1, 1864	1,040,000	Nov. 10, 1933
2602	First National Bank, Tamaroa.....	8629	Mar. 9, 1907	40,000	Dec. 9, 1933
2616	First National Bank, Canton.....	415	Apr. 2, 1864	100,000	Dec. 13, 1933
2677	First National Bank, Savanna.....	8540	Jan. 30, 1907	100,000	Jan. 12, 1934
2683	National Bank of Niles Center.....	13218	June 14, 1928	100,000	do.....
2831	Hancock County National Bank, Carthage.....	1176	Feb. 24, 1865	140,000	May 22, 1934
2840	American-First National Bank, Mount Carmel.....	5782	Apr. 5, 1901	100,000	May 31, 1934
2848	Aurora National Bank, Aurora.....	2945	Apr. 30, 1883	300,000	June 18, 1934
2892	National Bank of Pontiac.....	2141	Mar. 25, 1874	50,000	Sept. 26, 1934
2924	First National Bank, Du Quoin.....	4737	Apr. 11, 1892	100,000	Feb. 6, 1935
INDIANA					
1771	Citizens National Bank, Kokomo.....	4121	Feb. 22, 1889	350,000	Oct. 23, 1931
1800	First National Bank, Logansport.....	3084	Oct. 3, 1883	250,000	Nov. 11, 1931
1896	Hammond National Bank & Trust Co., Hammond.	8199	Apr. 2, 1906	400,000	Jan. 18, 1932
1931	First National Bank, Gary.....	8426	Oct. 9, 1906	250,000	Jan. 27, 1932
1963	National Bank of America at Gary.....	11094	Dec. 11, 1916	150,000	Feb. 10, 1932
2094	Peoples National Bank & Trust Co., Sullivan.	5392	May 21, 1900	150,000	July 15, 1932
2145	First National Bank, Vincennes.....	1873	July 15, 1871	200,000	Oct. 3, 1932
2366	First National Bank, Peru.....	363	Jan. 1, 1864	100,000	Sept. 6, 1933
2413	Peoples-American National Bank, Princeton.....	10551	May 5, 1914	125,000	Oct. 2, 1933
2417	First National Bank of Marshall County at Plymouth.....	2119	June 19, 1873	130,000	Oct. 3, 1933
2524	Old-First National Bank & Trust Co., Fort Wayne.....	3285	Dec. 20, 1884	1,750,000	Nov. 2, 1933
2599	Farmers & First National Bank, New-castle.....	9852	Aug. 11, 1910	200,000	Dec. 8, 1933

Footnotes at end of table, pp 430 and 431

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$200,055	\$4,237,013	\$64,180	\$4,501,248	\$196,760	\$196,760	\$5,181,863	\$183,065	1601
158,500	1,908,707	17,854	2,085,061	197,060	197,060	2,410,056	133,298	1604
	928,952	16,566	945,518	35,000	35,000	1,054,348	39,253	1606
163,501	2,870,921	32,507	3,066,929	250,000	250,000	3,477,495	118,164	1609
214,000	2,662,267	48,083	2,924,350	198,500	198,500	3,187,206	161,061	1629
328,178	893,508	12,860	1,234,546	50,000	50,000	1,394,790	63,774	1688
228,538	1,219,269	19,865	1,467,672	74,280	74,280	1,591,078	171,419	1708
162,250	982,853	12,951	1,158,054			1,372,779	186,546	1711
482,691	2,299,269	102,587	2,884,547	99,520	99,520	3,506,809	208,873	1715
1,035,955	3,512,518	87,766	4,636,239	97,180	97,180	5,593,552	346,031	1961
601,501	4,450,746	23,448	5,075,695	199,980	199,980	6,771,469	362,319	1968
180,000	2,005,242	8,596	2,193,838	198,620	198,620	2,882,783	221,315	2013
109,683	419,689	41,127	570,499	238,540	238,540	752,899	129,608	2025
608,667	1,665,187	102,567	2,376,421	35,000	35,000	2,654,845	214,555	2051
167,646	523,510	26,587	717,743			882,846	86,769	2055
21,920	507,939	55,481	585,340			763,408	120,992	2062
57,560	895,084	94,957	1,047,601	100,000	100,000	1,159,298	71,209	2063
2,061,344	3,729,097	195,551	5,985,992			7,281,242	295,130	2069
729,450	3,133,265	318,709	4,181,424			4,849,770	496,804	2077
299,558	2,602,460	40,774	2,942,792	198,200	198,200	3,323,919	32,031	2085
106,915	596,472	6,637	710,024	50,000	50,000	801,994	35,023	2124
742,146	5,090,458	384,758	6,217,362	492,740	492,740	7,100,636	108,584	2186
106,068	2,317,165	18,263	2,441,496	100,000	100,000	2,709,026	87,551	2216
10,729	90,628	2,719	104,076	19,700	19,700	126,206	12,450	2406
70,181	2,167,633	21,094	2,258,908	24,820	24,820	2,596,179	84,912	2434
94,293	279,886	13,707	387,886	50,000	50,000	438,456	39,257	2516
13,552	156,169	1,186	170,907			198,187	15,285	2521
178,999	636,757	16,617	832,373			917,978	20,559	2548
196,883	6,075,283	214,354	6,486,520			7,090,832	815,650	2554
39,977	443,036	26,482	509,855	24,347	24,347	508,656	4,619	2602
60,103	877,893	28,214	966,210	99,700	99,700	1,112,406	86,906	2616
54,574	616,396	148,529	819,499	98,860	98,860	975,989	46,716	2677
84,702	868,539	29,104	982,345			1,129,220	31,532	2683
85,713	642,535	48,554	776,802	75,000	75,000	850,677	51,394	2831
387,989	1,447,692	35,178	1,869,959	98,950	98,950	2,089,284	96,379	2840
1,044,598	1,707,192	104,144	2,855,934	99,150	99,150	3,212,901	237,680	2848
383,308	909,026	44,109	1,336,443	49,695	49,695	1,401,992	105,562	2892
626,992	2,164,171	160,436	2,951,599	100,000	100,000	3,181,016	52,982	2924
263,858	2,966,246	54,795	3,284,899			3,710,967	296,368	1771
	4,901,206	13,857	4,915,063	246,340	246,340	5,238,138	118,424	1800
369,483	2,569,503	166,204	3,105,190	384,460	384,460	3,419,782	262,923	1896
875,000	2,703,458	154,140	3,732,598	244,240	244,240	4,060,502	528,339	1931
136,115	882,274	28,569	1,046,958	93,220	93,220	1,332,910	79,534	1963
206,382	1,165,325	16,791	1,388,498	97,660	97,660	1,523,851	70,313	2094
465,074	899,703	34,241	1,399,018	19,980	19,980	1,608,940	113,327	2145
363,408	1,099,298	48,113	1,510,819	100,000	100,000	1,631,840	122,736	2366
271,593	811,455	38,095	1,121,143	100,000	100,000	1,268,661	85,046	2413
208,609	823,642	26,406	1,058,657	129,997	129,997	1,188,018	132,296	2417
7,782,834	14,443,693	4,250,227	26,476,754	1,750,000	1,750,000	25,020,700	4,168,585	2524
294,959	1,064,872	24,713	1,384,544	199,400	199,400	1,610,536	119,631	2599

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
1601	\$500,000	\$5,864,928	\$3,241,737	\$302,265	\$246,200	-----	\$372,484
1604	200,000	2,743,354	1,144,046	135,275	50,845	-----	219,775
1606	100,000	1,193,601	555,801	50,280	52,472	-----	84,762
1609	250,000	3,845,659	1,811,906	138,264	197,855	-----	294,625
1629	200,000	3,548,267	2,185,658	139,148	251,108	-----	161,247
1688	100,000	1,558,564	643,701	47,859	69,361	-----	70,356
1708	125,000	1,887,497	1,142,932	108,482	103,651	-----	71,046
1711	200,000	1,759,325	723,444	56,341	66,973	-----	126,538
1715	400,000	4,115,682	1,772,928	214,185	166,479	-----	171,115
1961	700,000	6,639,583	2,995,450	309,979	311,436	-----	401,834
1968	750,000	7,883,788	3,190,027	524,098	242,389	-----	587,863
2013	300,000	3,404,098	1,877,123	212,801	143,109	-----	255,087
2025	250,000	1,132,507	312,845	38,983	47,699	-----	49,101
2051	300,000	3,169,400	1,506,853	96,068	160,534	-----	155,179
2055	175,000	1,144,615	407,858	65,669	55,854	-----	25,917
2062	200,000	1,084,400	389,194	76,361	62,781	-----	78,527
2063	150,000	1,380,507	716,792	132,393	70,040	-----	87,632
2069	1,000,000	8,576,372	4,430,735	229,087	399,311	-----	154,986
2077	600,000	5,946,574	2,935,743	211,439	173,881	-----	509,348
2085	200,000	3,555,950	2,202,282	191,706	152,352	-----	251,046
2124	100,000	937,017	451,936	45,685	39,795	-----	39,764
2186	500,000	7,709,220	3,645,250	135,652	156,820	-----	357,997
2216	150,000	2,946,577	1,897,526	139,444	103,001	-----	192,701
2406	25,000	163,656	81,004	13,239	12,830	-----	9,712
2434	100,000	2,781,091	1,940,284	77,788	128,775	-----	48,241
2516	50,000	527,713	212,109	43,553	20,166	-----	16,050
2521	25,000	238,472	143,774	20,704	11,335	-----	3,432
2548	50,000	988,537	585,915	45,060	62,233	-----	32,397
2554	-----	7,906,482	5,903,725	-----	374,191	\$309,500	436,688
2602	40,000	553,275	213,357	28,424	22,238	-----	25,017
2616	100,000	1,299,312	831,753	82,708	62,944	-----	38,934
2677	100,000	1,122,705	717,680	47,416	47,774	-----	28,881
2683	100,000	1,260,752	909,000	64,673	114,338	-----	43,543
2831	140,000	1,042,071	337,580	78,292	39,229	-----	60,754
2840	100,000	2,285,663	1,101,083	87,934	128,744	-----	145,079
2848	300,000	3,750,581	2,402,097	211,194	188,502	-----	201,591
2892	50,000	1,557,554	1,058,963	22,764	67,767	-----	73,346
2924	100,000	3,333,998	2,538,478	42,440	229,911	-----	118,992
1771	350,000	4,357,335	2,413,876	295,874	349,719	-----	275,477
1800	250,000	5,606,562	4,278,934	182,598	496,672	-----	298,528
1896	400,000	4,082,705	1,867,837	207,898	160,015	-----	386,263
1931	250,000	4,838,841	2,695,447	135,832	180,555	-----	309,367
1963	150,000	1,562,444	810,282	65,720	99,210	-----	135,766
2094	150,000	1,744,164	942,160	95,951	99,307	-----	59,837
2145	200,000	1,922,267	1,028,053	156,100	81,533	-----	168,576
2366	100,000	1,854,576	1,195,404	87,420	134,149	-----	75,436
2413	125,000	1,478,707	843,147	89,291	84,211	-----	60,055
2417	130,000	1,450,314	958,504	81,039	94,803	-----	46,948
2524	1,750,000	30,939,285	18,692,188	801,721	1,657,755	-----	2,875,955
2599	200,000	1,930,167	1,173,868	128,889	90,003	-----	97,045



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$4,162,686	\$965,462	\$785,245	\$197,735			1601
1,549,941	626,256	553,277	64,725			1604
743,315	453,038		49,720			1606
2,442,650	218,862	1,270,266	111,736			1609
2,737,161	400,346	601,016	60,852			1629
831,277	744,507		52,141			1688
1,426,111	548,519		16,518			1708
973,296	311,873	397,470	143,659			1711
2,324,707	582,551	1,189,088	185,815			1715
4,018,699	1,062,488	1,479,811	390,021			1961
4,544,377	826,721	2,529,177	225,902			1968
2,488,120	741,574	230,314	87,199			2013
448,628	520,561		211,017			2025
1,918,634	425,301	782,067	203,932			2051
555,298	242,044	293,796	109,331			2055
606,863	416,679		123,639			2062
1,006,857	121,285	304,798	17,607			2063
5,214,119	1,834,945	1,155,706	770,913			2069
3,830,411	829,687	1,071,796	388,561			2077
2,797,476	893,017	9,605	8,204			2085
607,180	310,927	4,390	54,315			2124
4,295,719	2,871,398	334,575	364,348			2186
2,332,672	470,193	236,157	10,556			2216
116,785	15,596	32,344	11,761			2406
2,195,088	692,566		22,212		\$1,351,745	2434
291,878	249,554		6,447			2516
179,245	66,266		4,296			2521
725,605	169,578	150,647	4,940			2548
7,024,104	434,800	1,131,269			1,312,437	2554
289,036	85,513	189,388	11,576			2602
1,016,339	327,773	852	17,292		221,901	2616
841,751	271,144	5,000	52,584		401,196	2677
1,131,554	139,984	68,225	35,327			2683
515,855	503,737		61,708		139,682	2831
1,462,840	583,753	355,748	12,066			2840
3,003,384	826,731	20,162	88,806		337,162	2848
1,222,840	127,512	247,733	27,236		181,232	2892
2,929,821	256,636	319,892	57,560			2924
3,334,946	703,981	614,001	54,126			1771
5,255,732	620,629	158,471	67,402			1800
2,622,013	503,328	925,277	192,102			1896
3,321,201	257,649	1,326,378	114,168			1931
1,110,978	212,748	253,648	84,280			1963
1,197,255	352,835	239,332	54,049			2094
1,434,262	524,914	724	43,900			2145
1,492,409	471,668	12,068	12,580			2366
1,076,704	254,770	195,735	35,709			2413
1,181,294	116,161	198,701	48,961			2417
24,027,619	752,722	6,868,420	948,279		4,363,554	2524
1,489,805	318,362	140,892	71,111		286,286	2599

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Continued						
Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	
On secured claims	On unsecured claims					
1601	\$2,980,170	\$820,652	\$1,393			\$250,485
1604	759,891	579,995	284			118,496
1606	\$2,869	552,892	1,350			96,532
1609	1,455,292	531,090	113,961			210,820
1629	25,431	577,028	286,562			204,789
1688	333,135	391,574	9,825			96,743
1708	924,215	404,282	3,924			93,690
1711	518,559	327,382	90			81,373
1715	51,177	932,069	55,453			221,952
1961	1,851,679	1,749,777	54,697			292,906
1968	16,772	1,402,476	41,571			301,947
2013	1,736,510	571,228	19,625			155,063
2025	164,540	171,905	9,739			102,444
2051	504,086	1,070,108	24,975			227,477
2055	57,981	237,368	90,124			131,268
2062	358,806	157,312				90,745
2063	3,749	426,269	15,538			109,218
2069	2,072,887	2,633,086	77,032			400,371
2077	1,429,819	1,868,232	107,682			303,688
2085	6,929	712,286	15,953			208,618
2124	329,792	201,127	4			44,547
2186	985,212	3,063,704	9,497			192,770
2216	2,952	885,181	8,099			102,000
2406	67,112	20,946	2,535	\$2,368		18,387
2434	611,575	166,666	149	9,981		54,972
2516	134,957	117,412	3,747	3,879		31,883
2521	124,112	24,704		1,448		28,981
2548	370,955	231,313	2,247	8,774		69,465
2554	1,905,066	3,235,297	65,091	66,201		306,460
2602	124,815	93,994	3,670	5,743		43,504
2616	472,383	192,300	5,135	12,370		55,906
2677	160,848	179,286	4,814	12,200		44,033
2683	856,266	128,245	34	9,342		67,997
2831	103,895	201,230	1,546	19,161		50,341
2840	626,846	608,681	50,682	28,963		87,587
2848	1,088,791	1,337,812	9,304	59,784		120,387
2892	295,092	595,649	23,014	31,549		59,523
2924	632,042	2,092,262	11,646	66,055		82,183
1771	2,073,854	864,213	24,674			304,142
1800	4,700	539,450	19,905			217,506
1896	348,326	1,361,977	63,254			197,716
1931	44,100	880,582	1,943,149			188,408
1963	9,576	572,005	380,154			110,731
2094	765	695,415	355,658			114,140
2145	29,136	474,042	822,420			84,808
2366	20,049	631,426	704,985			77,293
2413	11,321	531,893	401,115			97,668
2417	738,048	318,999	11,539			83,411
2524	255,257	5,123,133	12,236,963			1,232,257
2599	16,156	540,729	523,795			61,140

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$109,986	-----	\$3,665,677	80	-----	-----	1601
91,275	-----	1,491,815	49	-----	-----	1604
-----	-----	855,675	64.95	-----	Sept. 11, 1940	1606
131,487	-----	2,508,051	58	-----	-----	1609
122,902	-----	2,297,417	66	-----	-----	1629
-----	-----	833,879	39.95	-----	Dec. 29, 1939	1688
-----	-----	1,048,457	88.15	-----	June 12, 1940	1708
45,892	-----	815,523	63	-----	-----	1711
62,102	-----	1,871,355	53.5	-----	-----	1715
69,640	-----	2,845,388	65	-----	-----	1961
474,258	-----	3,614,625	64	-----	-----	1968
5,694	-----	1,605,227	100	80.2	-----	2013
-----	-----	355,685	46.26	-----	Apr. 25, 1940	2025
91,988	-----	1,259,562	40	-----	-----	2051
38,557	-----	462,392	12.5	-----	-----	2055
-----	-----	416,152	86.22	-----	Oct. 31, 1940	2062
33,032	-----	606,774	69	-----	-----	2063
30,743	-----	3,290,108	63	-----	-----	2069
120,990	-----	2,246,842	63.5	-----	-----	2077
132,905	-----	2,199,263	78	-----	-----	2085
31,710	-----	507,425	65	-----	-----	2124
44,536	-----	3,121,643	30	-----	-----	2186
79,540	-----	1,529,166	82	-----	-----	2216
5,437	-----	78,709	85	-----	-----	2406
-----	-----	2,088,861	93.99	-----	Sept. 10, 1940	2434
-----	-----	269,590	50.06	-----	Nov. 10, 1939	2516
-----	-----	145,980	85.02	-----	June 15, 1940	2521
42,851	-----	598,233	62	-----	-----	2548
133,552	-----	3,269,243	98	-----	-----	2554
17,310	-----	415,548	30	-----	-----	2602
56,344	-----	766,815	90	-----	-----	2616
39,374	-----	636,898	100	6.5	-----	2677
69,670	-----	853,380	100	-----	-----	2683
-----	-----	569,504	42.77	-----	Feb. 24, 1940	2831
60,081	-----	1,249,332	50	-----	-----	2840
50,144	-----	1,509,043	94	-----	-----	2848
36,781	-----	724,295	65.5	-----	-----	2892
45,633	-----	842,824	75	-----	-----	2924
68,063	-----	2,384,491	86.667	-----	-----	1771
323,653	-----	4,350,425	94	-----	-----	1800
88,604	-----	1,883,623	47.5	-----	-----	1896
245,058	-----	1,722,340	51.5	-----	-----	1931
29,099	-----	639,210	89	-----	-----	1963
10,120	-----	1,025,652	67.667	-----	-----	2094
23,740	-----	536,969	88	-----	-----	2145
43,149	-----	782,727	80	-----	-----	2366
8,875	-----	706,087	75	-----	-----	2413
21,113	-----	736,023	100	-----	-----	2417
178,823	-----	11,094,985	85	-----	-----	2524
34,118	-----	837,531	98	-----	-----	2599

TABLE No. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
INDIANA—continued					
2713	First National Bank, Linton ?	7411	July 25, 1904	\$100,000	Feb. 1, 1934
2738	First National Bank in Lowell ?	5931	July 11, 1901	50,000	Feb. 21, 1934
2775	New Albany National Bank, New Albany ?	775	Jan. 3, 1865	150,000	Mar. 23, 1934
2776	Second National Bank, New Albany ?	2166	Aug. 6, 1874	300,000	do
2777	Citizens National Bank, South Bend ?	4764	May 2, 1892	700,000	do
2822	City National Bank, Goshen ?	2067	Sept. 25, 1872	100,000	May 8, 1934
2836	First National Bank, Hartford City ?	6959	July 18, 1903	75,000	May 23, 1934
2858	First & Tri-State National Bank & Trust Co., Fort Wayne. <sup>1</sup>	11	May 6, 1882	2,250,000	June 22, 1934
IOWA					
1980	Pioneer National Bank, Waterloo	5120	Apr. 12, 1898	200,000	Feb. 18, 1932
2093	Consolidated National Bank, Dubuque	2327	Jan. 31, 1876	500,000	July 14, 1932
2095	Commercial National Bank of Waterloo	2910	Mar. 16, 1883	400,000	July 18, 1932
2808	First National Bank, Council Bluffs ?	1479	June 1, 1865	300,000	Apr. 20, 1934
KANSAS					
None					
KENTUCKY					
1424	National Bank of Kentucky, Louisville	5312	Apr. 23, 1900	4,000,000	Nov. 17, 1930
1775	City National Bank, Paducah	2093	Jan. 14, 1873	300,000	Oct. 28, 1931
2306	Citizens National Bank, Richmond ?	7653	Feb. 8, 1905	100,000	June 26, 1933
2575	First National Bank, Murray ?	10779	Aug. 3, 1915	100,000	Nov. 23, 1933
2947	The Taylor National Bank, Campbells-ville. <sup>4,13</sup>	6342	July 17, 1902	100,000	Aug. 24, 1937
LOUISIANA					
2353	First National Bank, Oberlin ?	11324	Mar. 11, 1919	25,000	Aug. 23, 1933
2642	First National Bank in Gibsland ?	13169	Jan. 16, 1928	25,000	Dec. 21, 1933
2934	Commercial National Bank, Shreveport ?	3600	Nov. 18, 1886	1,000,000	Feb. 21, 1936
MAINE					
2342	Rockland National Bank, Rockland ?	1446	June 24, 1865	150,000	Aug. 18, 1933
2536	First National Bank, Portland ?	221	Jan. 4, 1864	600,000	Nov. 6, 1933
2537	Peoples-Ticonic National Bank, Waterville. <sup>7</sup>	880	Jan. 28, 1865	300,000	do
2545	Presque Isle National Bank, Presque Isle ?	3827	Aug. 15, 1887	100,000	Nov. 7, 1933
2667	Fort Fairfield National Bank, Fort Fairfield. <sup>7</sup>	4781	May 23, 1892	200,000	Jan. 8, 1934
2671	Farmers National Bank, Houlton ?	4252	Jan. 27, 1890	50,000	Jan. 9, 1934
2685	Caribou National Bank, Caribou ?	6190	Feb. 12, 1902	100,000	Jan. 15, 1934
2709	First National Bank, Van Buren ?	10628	June 9, 1914	75,000	Jan. 31, 1934
2867	Ticonic National Bank, Waterville ?	762	Jan. 3, 1865	200,000	June 28, 1934
MARYLAND					
1701	First National Bank, Hagerstown	1431	May 2, 1865	150,000	Oct. 5, 1931
2304	Citizens National Bank, Frostburg ?	4926	May 24, 1893	50,000	June 8, 1933
2640	First National Bank, Hancock ?	7859	July 21, 1905	30,000	Dec. 28, 1933
2824	First National Bank, Midland ?	5331	Apr. 24, 1900	25,000	May 9, 1934
2845	First National Bank, Frostburg ?	4149	Oct. 30, 1889	50,000	June 4, 1934
MASSACHUSETTS					
1848	Federal National Bank, Boston	12336	Mar. 19, 1923	2,005,585	Dec. 15, 1931
1861	Boston-Continental National Bank, Boston	11903	Dec. 21, 1920	1,000,000	Dec. 22, 1931
1867	State National Bank in Lynn	12362	Apr. 16, 1923	200,000	Dec. 23, 1931
1946	Middlesex National Bank, Lowell	12343	Mar. 30, 1923	200,000	Feb. 3, 1932
2323	Athol National Bank, Athol ?	2172	Mar. 6, 1874	100,000	Aug. 3, 1933
2358	Essex National Bank, Haverhill ?	589	Nov. 7, 1864	100,000	Aug. 29, 1933
2935	Atlantic National Bank, Boston ?	643	Nov. 28, 1864	8,950,000	Mar. 18, 1936

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$701	\$846,220	\$17,946	\$864,867	\$100,000	\$100,000	\$977,847	\$37,954	2713
34,305		766	35,071			69,945	71	2738
198,239	801,311	31,353	1,030,903	99,550	99,550	1,199,671	98,588	2775
129,980	1,753,371	64,071	1,947,422	292,850	292,850	2,333,317	365,765	2776
1,914,520	2,811,264	71,143	4,796,927	700,000	700,000	5,599,539	477,269	2777
299,200	768,774	26,491	1,094,465	98,000	98,000	1,224,972	63,150	2822
65,758	345,992	19,094	430,844	50,000	50,000	498,433	28,732	2836
3,016,666		11,754	3,028,420			1,838,573	67,486	2858
842,904	1,874,209	46,088	2,763,201	196,940	196,940	3,023,372	383,523	1980
921,350	3,495,517	78,425	4,495,292	49,700	49,700	5,013,052	145,954	2093
717,150	4,531,689	84,519	5,333,358			5,839,684	370,624	2095
443,894	2,003,362	42,155	2,489,411	200,000	200,000	2,964,638	389,570	2808
7,083,021	26,966,990	909,200	34,959,211	2,500,000	2,500,000	40,301,411	4,223,659	1424
1,022,100	4,487,975	491,817	6,001,892	300,000	300,000	6,109,945	963,984	1775
61,129	522,928	11,044	595,101	67,380	67,380	685,331	247,021	2306
146,493	922,431	16,099	1,085,023	100,000	100,000	1,182,555	13,060	2575
50,000	1,479,121	13,980	1,543,101			1,651,199	161,734	2947
9,093	151,993	4,248	165,334			189,061	11,007	2353
15,213	87,218	2,267	104,698			127,964	13,720	2642
3,261,929		219,140	3,481,069			4,979,086	55,503	2934
31,896	4,373,399	25,870	4,431,165	149,100	149,100	4,786,708	13,395	2342
	6,647,208	41,645	6,688,853	596,700	596,700	7,716,466	328,927	2536
152,109	5,976,675	44,652	6,173,436	300,000	300,000	6,976,146	113,143	2537
788,461	2,498,106	26,754	3,313,321	12,500	12,500	3,602,345	18,176	2545
760,769	1,092,787	26,019	1,879,575	12,500	12,500	2,139,000	110,082	2667
189,710	742,161	16,130	948,001	25,000	25,000	1,082,053	64,423	2671
825,839	1,131,645	104,658	2,062,142	12,500	12,500	2,101,074	82,187	2685
257,350	269,084	21,695	548,129	12,500	12,500	640,942	46,276	2709
567,633		299	567,932			747,186	118,809	2867
451,318	2,317,176	21,005	2,789,499	148,080	148,080	3,289,072	293,602	1701
230,539	1,138,028	32,395	1,400,962	49,580	49,580	1,558,256	48,600	2304
185,486	501,020	9,051	695,557	29,700	29,700	724,405	35,755	2649
40,614	234,277	7,255	282,146	25,000	25,000	307,211	314	2824
333,870	1,218,519	264,179	1,816,568	49,050	49,050	1,686,718	92,823	2845
1,665,386	24,452,825	885,908	27,004,119	1,500,000	1,500,000	28,630,660	2,253,766	1848
1,145,060	5,489,940	330,000	6,965,000	894,520	894,520	7,803,128	452,710	1861
122,336	2,061,948	59,892	2,244,176			2,445,820	80,776	1867
114,210	4,842,072	6,467	4,962,749	176,960	176,960	5,198,605	72,901	1946
267,053	1,383,568	15,697	1,666,318	99,200	99,200	1,878,162	58,145	2323
6,824	2,375,863	37,349	2,420,036	100,000	100,000	2,705,916	208,154	2350
11,376,213		388,818	11,765,031			29,580,801	98,173	2935

TABLE No. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Assets and assessments— Continued		Progress of liquidation to date of this report				
Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
2713	\$100, 000	\$1, 115, 801	\$710, 207	\$42, 597	\$97, 977	\$31, 427
2738	50, 000	120, 016	22, 350	8, 884	1, 774	
2775	150, 000	1, 448, 259	677, 859	81, 152	60, 139	60, 294
2776	300, 000	2, 999, 082	1, 575, 314	199, 990	109, 980	137, 110
2777		6, 076, 808	4, 499, 075		170, 421	501, 499
2822	100, 000	1, 388, 122	913, 604	62, 575	60, 720	74, 663
2836	75, 000	602, 165	327, 388	48, 260	35, 788	38, 978
2858	2, 250, 000	4, 156, 059	366, 528	864, 109	39, 031	6, 910
1980	200, 000	3, 606, 895	1, 760, 513	79, 424	154, 161	252, 822
2093	500, 000	5, 659, 006	3, 424, 045	427, 275	225, 630	261, 886
2095	400, 000	6, 610, 308	3, 759, 326	188, 786	215, 707	435, 361
2808		3, 354, 208	2, 435, 939		181, 934	123, 150
1424	4, 000, 000	48, 525, 070	26, 643, 286	1, 057, 772	924, 546	4, 529, 264
1775	300, 000	7, 373, 929	3, 569, 203	195, 805	355, 765	546, 955
2306	100, 000	1, 032, 352	518, 453	78, 056	43, 366	6, 386
2575	100, 000	1, 295, 615	759, 712	64, 560	118, 260	142, 387
2947	100, 000	1, 912, 933	1, 367, 370	16, 250	28, 804	70, 841
2353	25, 000	225, 068	92, 210	18, 496	14, 610	8, 017
2642	25, 000	166, 684	82, 980	3, 751	6, 283	11, 746
2934		5, 034, 589	3, 253, 827		361, 240	
2342	150, 000	4, 950, 103	3, 734, 711	87, 787	253, 933	137, 544
2536	600, 000	8, 645, 393	5, 822, 804	557, 632	229, 459	278, 654
2537	300, 000	7, 389, 289	4, 796, 324	146, 673	309, 207	463, 116
2545	100, 000	3, 720, 521	2, 804, 989	90, 176	350, 143	197, 929
2667	200, 000	2, 449, 082	1, 310, 833	105, 506	139, 300	93, 826
2671	50, 000	1, 196, 476	787, 928	24, 548	75, 724	49, 244
2685	100, 000	2, 283, 261	1, 057, 248	72, 455	125, 295	65, 107
2709	75, 000	762, 218	346, 011	26, 763	42, 173	39, 235
2867	200, 000	1, 065, 995	295, 608	113, 468	27, 611	3, 693
1701	150, 000	3, 732, 674	1, 824, 162	122, 280	141, 324	178, 474
2304	50, 000	1, 656, 856	1, 037, 675	37, 110	77, 316	45, 671
2649	30, 000	790, 160	496, 366	17, 566	27, 650	30, 738
2824	25, 000	332, 525	169, 770	12, 977	21, 411	16, 380
2845	50, 000	1, 829, 541	915, 523	25, 441	108, 677	83, 982
1848	2, 005, 585	32, 890, 011	12, 538, 209	494, 203	1, 806, 553	2, 193, 751
1861	1, 000, 000	9, 255, 838	3, 316, 477	258, 156	176, 779	1, 234, 114
1867	200, 000	2, 726, 596	1, 496, 448	32, 871	159, 621	186, 331
1946	200, 000	5, 471, 506	2, 643, 003	23, 422	250, 356	148, 221
2323	100, 000	2, 036, 307	1, 289, 318	77, 313	108, 853	61, 328
2358	100, 000	3, 014, 070	2, 220, 451	75, 223	101, 336	131, 144
2935	8, 950, 000	38, 628, 974	10, 507, 630	902, 060	398, 522	

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$882,208	\$239,870	\$34,297	\$57,403			\$240,368 2713
33,008	28,275	19,391	41,116			2738
879,444	558,501	1,605	68,848			2775
2,022,394	937,918	48,740	100,010		\$34,422	705,231 2776
5,170,995	427,735			\$648,499		1,064,009 2777
1,111,562	299,657	198	37,425			319,608 2822
450,414	116,792	44,007	26,740			2836
1,276,578	1,532,621		1,385,891			2858
2,246,920	1,393,560		120,576			1980
4,338,836	1,473,075		72,725			2093
4,599,180	785,156	1,230,465	211,214			2095
2,741,023	337,810			457,309		785,142 2808
33,154,868	2,955,479	10,397,041	2,942,228			1424
4,667,728	2,377,331	580,440	104,195			1775
646,261	407,513		21,944			2306
1,084,919	107,692	185,824	35,440			2575
1,489,265	50,513	318,209	83,750			2947
133,333	99,841		6,504			2353
104,760	46,958		21,249			2642
3,615,067	926,024	854,738				2934
4,213,975	927,848		62,213			2342
6,888,549	901,268	1,042,667	42,368			2536
5,715,320	1,113,346	716,503	153,327			2537
3,443,237	344,931	272,672	9,824			2545
1,649,465	370,914	473,509	94,494			2667
937,444	114,113	195,191	25,452			2671
1,320,105	720,045	340,861	27,545			2685
454,182	301,972		48,237			2709
440,380	566,694		86,532			2867
2,266,240	749,442	830,596	27,720			1701
1,197,772	244,775	278,735	12,890			2304
572,320	233,056		12,434			2649
220,538	117,375	4,000	12,023			2824
1,133,623	265,012	515,024	24,559			2845
17,032,716	6,092,690	10,059,776	1,511,382			1848
4,985,526	1,943,404	1,761,843	741,844			1861
1,875,271	843,817		167,129			1867
3,065,002	1,539,688	940,594	176,578			1946
1,536,812	585,661		22,687			324,395 2323
2,528,154	349,987	212,488	24,777			1,398,352 2358
11,808,212	19,161,709	9,635	8,047,940			2935

TABLE No. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Continued						
Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	
On secured claims	On unsecured claims					
2713		\$234,696	\$318,690	\$1,462	\$10,675	\$39,934
2738			24,105		159	8,743
2775		191,970	279,161	7,784	17,822	60,601
2776	\$2,747	581,521	471,312	9,546	30,598	69,647
2777		909,589	2,979,360	44,807	69,245	102,061
2822		223,098	440,079	287	26,580	45,353
2836		180,938	195,260	45	11,482	31,402
2858		1,171,968	14,111	23,271		67,013
1980	51,920	938,904	1,095,917	408		159,771
2093	42,752	2,301,354	1,774,702	15,282		204,746
2095	9,425	2,407,991	1,922,344	1,016		224,734
2808		773,725	1,035,693	19,614	32,318	90,724
1424		17,077,732	12,117,973	193,641		2,331,866
1775	238,540	1,877,642	2,006,362	4,700		315,299
2306		521,930	67,799			56,532
2575		643,093	344,710	36	10,341	63,025
2947		645,349	680,089	2,102	4,406	52,132
2353	31,201	41,731	34,425		1,788	24,188
2642		42,917	37,005	742	3,282	20,814
2934			3,446,638		79,118	88,670
2342		1,602,067	223,605	43	16,698	113,377
2536		2,929,707	281,448	1,085	42,196	173,372
2537	3,135	2,183,348	745,009	23,249	27,152	195,478
2545		1,221,326	990,835		24,328	206,044
2667		163,327	855,052	918	18,956	140,095
2671		347,586	238,954	2,194	14,104	65,064
2685	117,482	214,909	792,871	37	18,302	115,255
2709	4,730	83,335	305,112	398	8,634	51,973
2867	67,448		290,666			43,673
1701		1,328,938	672,081	9,530		146,934
2304		724,672	331,497	2,338	4,591	73,593
2649		112,184	225,219	1,599	9,538	35,393
2824		97,496	64,494	6	7,124	22,201
2845		423,027	520,606	5,057	25,132	68,638
1848		9,852,686	4,877,914	71,575		1,372,975
1861	219,012	1,785,502	2,304,444	174		414,983
1867		1,416,274	313,747	7,226		138,024
1946		2,480,616	274,116	11,832		240,766
2323		778,247	347,441		7,189	79,540
2358		768,462	239,749		13,681	77,383
2935	376,736	11,871	11,376,424			43,181

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$36,383		\$538,475	3 88			2713
1		35,071				2738
61,026		748,589	3 60			2775
117,370		1,435,719	3 89			2776
	\$1,924	1,806,497	3 100	3 9.25	Mar. 30, 1940	2777
56,557		651,667	3 83			2822
31,287		232,593	77			2836
215		3,014,309	38.880147			2858
		1,692,559	58.54		Oct. 29, 1940	1980
		2,714,028	86.37		Jan. 26, 1940	2093
33,670		3,387,192	71			2095
	3,807	1,430,416	3 100	3 8.98	July 1, 1940	2808
1,433,656		22,095,304	3 77			1424
225,185		4,048,076	50			1775
		527,042	99.03		Mar. 30, 1940	2306
23,714		735,602	87			2575
105,187		860,466	75			2947
		140,931	51.75		Jan. 30, 1940	2353
641		65,925	65.1		May 29, 1940	2642
						2934
160,014		4,203,944	3 88			2342
296,327		6,393,821	3 95			2536
112,891		5,403,071	3 85			2537
90,516		2,316,051	3 92			2545
60,142		1,019,846	3 56			2667
28,414		706,655	3 83			2671
61,249		1,625,464	20			2685
		262,486	33.55		May 8, 1940	2709
38,593		567,633	11			2867
108,757		2,087,429	63			1701
61,081		1,065,517	3 68			2304
		471,852	3 63.7		Nov. 29, 1939	2640
29,217		216,030	45			2824
91,163		1,280,968	33			2845
857,566		21,871,439	45			1848
261,411		4,394,160	40			1861
		1,922,065	73.685		Aug. 16, 1940	1867
57,672		4,678,819	53			1946
		1,319,423	3 83.57		Aug. 31, 1940	2323
30,527		2,166,636	3 100			2358
		11,533,438	100			2935

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
MICHIGAN					
1603	First National Bank, St. Clair Shores.....	12661	Feb. 16, 1925	\$50,000	June 17, 1931
1622	First National Bank, Royal Oak.....	12657	Feb. 26, 1925	150,000	July 3, 1931
1690	Commercial National Bank & Trust Co., St. Joseph.	5594	Sept. 15, 1900	200,000	Sept. 28, 1931
1702	First National Bank, Reed City.....	4413	Aug. 26, 1890	100,000	Oct. 5, 1931
1872	American National Bank & Trust Co., Benton Harbor.	10143	Feb. 5, 1912	200,000	Dec. 29, 1931
2030	United States National Bank, Iron Moun- tain.	11929	Jan. 15, 1921	100,000	May 24, 1932
2034	Baraga County National Bank, L'Anse.....	9509	July 21, 1909	50,000	June 2, 1932
2298	Guardian National Bank of Commerce, Detroit. <sup>7</sup>	8703	Apr. 24, 1907	10,000,060	May 11, 1933
2299	First National Bank—Detroit, Detroit <sup>7</sup>	10527	Apr. 22, 1914	25,000,000	do.....
2356	Union & Peoples National Bank, Jackson <sup>7</sup>	1533	June 28, 1865	700,000	Aug. 24, 1933
2381	First National Bank at Pontiac <sup>7</sup>	13600	Feb. 26, 1922	500,000	Sept. 13, 1933
2392	City National Bank & Trust Co., Niles <sup>7</sup>	13307	Mar. 21, 1929	150,000	Sept. 18, 1933
2397	Grand Rapids National Bank, Grand Rapids. <sup>7</sup>	3293	Jan. 2, 1885	1,000,000	Sept. 25, 1933
2446	Citizens National Bank, Romeo <sup>7</sup>	2186	Aug. 19, 1874	50,000	Oct. 12, 1933
2456	First National Bank, Birmingham <sup>7</sup>	9874	Sept. 7, 1910	200,000	Oct. 14, 1933
2477	First National Bank, Ypsilanti <sup>7</sup>	155	Nov. 25, 1863	150,000	Oct. 26, 1933
2582	National Bank of Commerce, Adrian <sup>7</sup>	9421	May 10, 1909	100,000	Dec. 5, 1933
2611	First National Bank, Rochester <sup>7</sup>	9218	June 2, 1908	100,000	Dec. 12, 1933
2646	First National Bank, Paw Paw <sup>7</sup>	1521	May 29, 1865	75,000	Dec. 28, 1933
2651	First National Bank, Wyandotte <sup>7</sup>	12616	June 14, 1924	150,000	do.....
2749	First National Bank & Trust Co., at Flint <sup>7</sup>	10997	Apr. 13, 1917	400,000	Feb. 27, 1934
2766	Capital National Bank, Lansing <sup>7</sup>	8148	Jan. 16, 1906	600,000	Mar. 13, 1934
2791	First National Bank, Hillsdale <sup>7</sup>	168	Dec. 18, 1863	100,000	Apr. 3, 1934
2864	National Bank of Ionia <sup>7</sup>	5789	Apr. 9, 1901	150,000	June 26, 1934
2897	Iron County National Bank, Crystal Falls <sup>7</sup>	7525	Dec. 15, 1904	100,000	Oct. 10, 1934
MINNESOTA					
2881	Citizens National Bank, Faribault <sup>7</sup>	1863	July 18, 1871	80,000	Aug. 14, 1934
2953	First National Bank, Preston <sup>4</sup>	6279	May 8, 1902	55,000	Jan. 6, 1939
MISSISSIPPI					
1828	First National Bank in Gulfport.....	13553	June 5, 1931	400,000	Dec. 3, 1931
2307	Britton & Koontz National Bank, Natchez <sup>7</sup>	12537	April 30, 1924	100,000	July 1, 1933
MISSOURI					
2772	Grand National Bank, St. Louis <sup>7</sup>	12220	June 5, 1922	700,000	Mar. 19, 1934
MONTANA					
2163	United States National Bank, Deer Lodge..	9899	Nov. 9, 1910	100,000	Oct. 25, 1932
2471	First National Bank, Valier <sup>7</sup>	9520	July 12, 1909	25,000	Oct. 25, 1933
2472	First National Bank, Conrad <sup>7</sup>	9759	Mar. 23, 1910	75,000	do.....
2585	National Bank of Anaconda <sup>7</sup>	12542	May 7, 1924	100,000	Dec. 5, 1933
NEBRASKA					
2928	First National Bank, Pender <sup>412</sup>	4791	Aug. 2, 1892	50,000	July 25, 1935
NEVADA					
2195	Reno National Bank, Reno.....	8424	Oct. 20, 1906	700,000	Dec. 9, 1932
2196	First National Bank, Winnemucca.....	3575	Sept. 27, 1886	200,000	Dec. 10, 1932
NEW HAMPSHIRE					
	None.....				

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$10,000	\$676,110	\$1,184	\$687,294	\$30,000	\$30,000	\$687,015	\$89,707	1603
388,700	2,720,900	37,119	780,172	47,360	47,360	880,299	139,655	1622
68,482	1,184,725	15,239	1,268,446	50,000	50,000	1,537,296	229,047	1702
420,500	1,692,239	16,255	2,128,994	197,420	197,420	2,411,707	92,693	1872
94,455	463,480	5,177	563,112	100,000	100,000	709,059	28,931	2030
108,947	404,956	19,853	533,756	6,250	6,250	579,084	14,878	2034
105,146	113,866,273	1,680,419	115,651,838	4,844,240	4,844,240	131,132,809	10,669,766	2298
16,250,000	398,798,006	2,911,103	417,959,109	9,351,060	9,351,060	468,615,208	34,063,691	2299
1,919,004	7,621,645	284,725	9,825,374	700,000	700,000	10,724,075	1,021,421	2356
25,961	7,235,853	184,386	7,446,200	500,000	500,000	8,288,805	1,158,229	2381
232,780	1,228,306	28,044	1,489,130	150,000	150,000	1,691,119	40,384	2392
2,456,322	12,838,053	95,313	15,389,688	500,000	500,000	16,721,890	581,053	2397
55,552	525,762	8,706	590,020	49,640	49,640	648,792	36,533	2446
255,855	2,346,905	47,001	2,649,761	100,000	100,000	3,085,701	253,882	2456
158,998	2,300,280	29,302	2,488,580	150,000	150,000	2,749,861	160,759	2477
119,424	682,339	53,784	855,547	100,000	100,000	922,382	46,128	2582
290,436	1,493,812	40,114	1,824,362	50,000	50,000	1,991,777	161,588	2611
49,521	494,501	8,886	552,908	24,760	24,760	650,565	48,430	2646
147,191	655,202	17,865	820,268	50,000	50,000	982,985	4,157	2651
667,274	6,697,624	243,534	7,608,382	200,000	200,000	8,451,030	358,445	2749
1,160,675	12,446,482	115,732	13,722,889	600,000	600,000	16,355,303	2,018,012	2766
123,363	766,461	20,790	910,614	99,600	99,600	1,020,748	57,479	2791
121,472	1,115,091	112,565	1,349,128	147,700	147,700	1,534,790	138,352	2864
128,793	756,213	40,916	925,922	24,700	24,700	1,040,155	44,416	2897
379,332	1,019,507	84,386	1,483,225	-----	-----	1,400,572	111,163	2881
-----	306,087	34,198	340,285	-----	-----	310,153	36,107	2953
484,213	3,050,178	117,774	3,652,165	246,100	246,100	4,002,716	307,962	1828
451,913	1,516,078	105,432	2,073,423	100,000	100,000	2,219,397	173,511	2307
340,729	1,833,496	113,275	2,287,500	500,000	500,000	2,975,890	335,791	2772
147,525	421,439	17,890	586,854	12,500	12,500	696,893	90,337	2163
114,807	72,103	11,291	198,201	6,500	6,500	197,595	12,462	2471
107,020	204,812	18,940	330,772	75,000	75,000	395,830	21,956	2472
95,181	526,800	10,564	632,545	49,637	49,637	753,645	125,579	2585
41,333	204,494	11,152	256,979	-----	-----	311,025	49,182	2928
3,261,215	4,020,537	469,543	7,751,295	665,000	665,000	8,209,172	2,287,150	2195
204,610	1,592,412	40,875	1,837,897	82,000	82,000	2,076,871	1,070,706	2196

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
1603	\$50, 000	\$826, 722	\$344, 350	\$34, 426	\$57, 246	-----	\$157, 921
1622	150, 000	1, 169, 954	315, 793	57, 467	36, 096	-----	135, 259
1690	200, 000	4, 203, 727	2, 128, 854	153, 559	304, 341	-----	207, 845
1702	100, 000	1, 866, 343	712, 284	8, 996	78, 181	-----	110, 729
1872	200, 000	2, 704, 400	1, 791, 476	184, 912	220, 809	-----	130, 452
2030	100, 000	837, 990	377, 954	70, 664	61, 209	-----	24, 091
2034	50, 000	643, 962	347, 631	36, 496	40, 996	-----	66, 846
2298	10, 000, 060	151, 802, 635	94, 183, 595	4, 000, 000	3, 575, 514	-----	7, 840, 641
2299	25, 000, 000	527, 678, 899	344, 363, 727	18, 242, 193	39, 691, 614	-----	35, 338, 841
2356	700, 000	12, 445, 496	6, 534, 393	280, 000	415, 801	-----	830, 682
2381	500, 000	9, 947, 034	7, 002, 304	398, 605	506, 411	\$236, 500	283, 771
2392	150, 000	1, 881, 503	1, 347, 349	60, 000	104, 944	-----	81, 168
2397	1, 000, 000	18, 302, 943	10, 693, 960	400, 000	870, 525	-----	1, 000, 695
2446	50, 000	735, 325	368, 879	22, 390	43, 646	-----	15, 604
2456	200, 000	3, 539, 583	1, 799, 560	106, 301	136, 199	-----	202, 284
2477	150, 000	3, 060, 620	1, 661, 041	113, 957	148, 496	-----	121, 126
2582	100, 000	1, 008, 510	638, 476	82, 634	88, 846	-----	90, 032
2611	100, 000	2, 258, 365	1, 286, 888	75, 909	147, 141	-----	76, 772
2646	75, 000	773, 995	482, 295	35, 035	77, 219	-----	21, 945
2651	150, 000	1, 137, 142	726, 528	109, 524	102, 833	-----	29, 202
2749	400, 000	9, 209, 475	6, 394, 619	349, 272	786, 844	-----	400, 135
2766	600, 000	18, 978, 315	11, 929, 784	240, 000	875, 124	-----	531, 693
2791	100, 000	1, 178, 227	632, 943	49, 153	50, 937	-----	61, 275
2864	150, 000	1, 823, 142	1, 143, 868	60, 000	132, 694	-----	97, 039
2897	100, 000	1, 184, 571	694, 703	35, 155	79, 682	-----	55, 707
2881	80, 000	1, 591, 735	873, 747	46, 176	76, 035	-----	105, 240
2953	-----	346, 260	190, 706	-----	11, 026	-----	24, 207
1828	400, 000	4, 710, 678	2, 012, 301	259, 191	109, 240	-----	820, 805
2307	100, 000	2, 492, 908	1, 423, 873	50, 200	141, 762	-----	132, 532
2772	700, 000	4, 011, 681	1, 815, 217	91, 692	126, 087	-----	241, 700
2163	100, 000	887, 230	416, 967	36, 451	31, 507	-----	23, 378
2471	25, 000	235, 057	131, 838	9, 906	13, 339	-----	4, 296
2472	75, 000	492, 786	283, 463	6, 954	43, 764	-----	14, 469
2585	100, 000	979, 224	557, 310	89, 378	50, 080	-----	19, 469
2928	25, 000	385, 207	260, 324	7, 567	11, 005	-----	19, 695
2195	700, 000	11, 196, 322	5, 554, 358	233, 919	587, 883	-----	318, 374
2196	200, 000	3, 347, 577	1, 320, 314	39, 510	100, 327	-----	126, 028

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$593,943	\$129,218	\$145,233	\$15,574			1603
544,615	347,471	221,431	92,533			1622
2,794,599	938,983	728,045	46,441			1690
910,190	650,129	293,201	91,004			1702
2,327,649	420,488	161,984	15,088			1872
533,918	335,945		29,336			2030
491,969	178,659	826	13,504			2034
109,599,750	39,778,339		6,000,060		\$8,675,646	2298
437,636,375	20,824,160	102,152,171	6,757,807		31,577,087	2299
8,060,876	4,200,352	180,069	420,000		2,153,050	2356
8,377,591	975,040	1,235,919	101,395		\$51,128	1,986,846
1,593,461	302,986		90,000			492,736
13,025,180	1,969,635	3,578,653	600,000			5,523,737
450,519	211,863	88,979	27,610			2446
2,244,324	584,300	753,459	93,699		103,504	410,517
2,044,620	757,603	370,850	36,043			635,346
899,988	240,002		17,366			243,379
1,586,810	311,712	477,893	24,091			350,445
616,494	194,755		39,965			2646
968,087	194,551		40,476	\$36,861		143,674
7,930,870	1,392,720	622,001	50,728			2,643,243
13,574,601	1,925,718	3,986,120	360,000			4,360,844
794,308	269,808	114,201	50,847			59,762
1,433,601	229,690	202,545	90,000			442,387
865,247	241,990	92,171	64,845			328,555
1,101,198	532,748		33,824			2881
225,939	6,113	125,234				2953
3,201,537	1,477,572		140,809			1828
1,748,367	836,503		49,800			2307
2,274,696	1,248,385	6,379	608,308			2772
508,303	346,885		63,549			2163
159,379	73,923		15,094			2471
348,650	119,854		68,046			2472
716,237	302,445		10,622			2585
298,591	80,188		17,433			2928
6,694,534	4,325,194	298,396	466,081			2195
1,586,179	1,701,235		160,490			2196

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1603	\$10,766	\$301,724	\$177,209	\$11,683	-----	\$62,397
1622	10,254	229,552	147,004	974	-----	69,494
1690	8,983	1,692,998	736,584	27,194	-----	223,863
1702	21,940	541,841	190,111	2,805	-----	97,557
1872	-----	1,373,833	607,390	56,545	-----	147,542
2030	14,749	311,376	134,286	4,292	-----	69,215
2034	7,580	231,109	176,888	1,154	-----	52,189
2298	-----	76,298,649	21,298,735	-----	\$194,667	3,058,447
2299	-----	240,650,971	81,042,592	34,856,374	441,640	18,741,344
2356	1,081	954,103	3,620,002	136,067	84,831	617,819
2381	291	2,764,662	2,369,624	535,824	58,776	573,828
2392	-----	418,242	573,757	11,706	17,200	79,820
2397	-----	2,298,146	4,180,590	100,376	86,866	660,560
2446	6,393	208,793	84,270	41,322	2,695	66,134
2456	132,977	617,586	666,387	117,834	20,571	165,079
2477	18,896	744,469	351,103	36,197	19,190	144,076
2582	-----	319,837	240,050	8,326	16,932	71,464
2611	-----	570,342	402,532	89,723	14,338	117,944
2646	-----	392,366	164,323	-----	7,021	52,784
2651	-----	398,573	332,855	1,930	12,234	69,589
2749	52,624	1,891,616	2,229,533	59,440	127,828	455,836
2766	805	4,543,196	2,543,601	877,666	77,928	537,449
2791	32,440	84,894	461,042	28,567	14,346	62,138
2864	6,626	473,488	348,075	12,954	45,744	81,601
2897	-----	160,716	244,097	18,356	24,859	46,057
2881	-----	403,176	592,992	149	26,108	78,773
2953	-----	152,177	34,850	7,165	-----	11,359
1828	264,111	889,551	1,833,561	8,107	11,163	195,044
2307	34,914	858,320	723,606	2,217	11,041	118,269
2772	-----	1,458,653	613,008	2,361	43,081	120,237
2163	29,386	207,443	240,409	112	-----	30,953
2471	-----	8,737	129,179	2,777	2,270	16,416
2472	-----	39,621	268,268	2,775	4,471	33,515
2585	-----	431,781	220,066	809	7,810	55,771
2928	-----	192,356	81,556	-----	683	23,996
2195	-----	1,687,495	4,754,706	24,982	-----	219,759
2196	-----	1,095,652	396,693	167	-----	93,667

Footnotes at end of table pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$30,164		\$494,161	60			1603
87,337		618,147	33			1622
104,977		2,396,937	70.5			1690
55,936		1,074,839	52			1702
142,339		1,515,399	90			1872
		429,394	75.95		Jan. 5, 1940	2030
23,049		346,607	66.667			2034
73,606		94,233,153	89.5			2298
30,326,367		335,844,853	80			2299
493,923		6,146,240	50			2356
36,612		5,116,765	95			2381
		915,832	99.47		Apr. 26, 1940	2392
174,905		11,143,729	70			2397
40,912		497,692	42			2446
9,869		1,939,326	62.5			2456
95,343		2,111,221	65			2477
		611,394	92.12		July 19, 1940	2582
41,486		1,414,670	65			2611
	\$9,232	388,251	100	1.06	Oct. 10, 1940	2646
		484,928	100	11.82	July 19, 1940	2651
470,750		5,307,814	85			2749
633,112		11,082,625	80			2766
51,119		560,870	35			2791
22,726		996,337	92.5			2864
42,607		677,407	72			2897
		885,323	45.54		Oct. 2, 1940	2881
20,388		304,929	50			2953
		2,378,685	48.5		Dec. 15, 1939	1828
		1,371,042	65.15		Aug 31, 1940	2307
37,356		1,636,873	89			2772
		358,832	66		Jan. 6, 1940	2163
		72,566	12.04		Dec. 21, 1939	2471
		61,715	64.2		Jan. 12, 1940	2472
		410,048	100	5.3	Jan. 25, 1940	2585
		173,826	100	10.66	May 9, 1940	2928
7,592		3,013,794	56			2195
		1,416,303	77.36		Sept. 14, 1940	2196

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
NEW JERSEY					
1642	National Bank of North Hudson at Union City.	9867	Sept. 19, 1910	\$600,000	Aug. 6, 1931
1823	First National Bank & Trust Co., Woodbridge.	8299	June 12, 1906	150,000	Dec. 2, 1931
1908	Citizens National Bank, Long Branch.....	6038	Nov. 20, 1901	150,000	Jan. 20, 1932
1927	Ocean Grove National Bank, Ocean Grove.	5403	Apr. 20, 1900	100,000	Jan. 26, 1932
2045	New Jersey National Bank & Trust Co., Newark.	9912	Nov. 17, 1910	2,800,000	June 11, 1932
2181	First National Bank, Ocean City.....	6060	Oct. 23, 1901	300,000	Nov. 18, 1932
2249	Chelsea-Second National Bank & Trust Co., Atlantic City.	5884	May 20, 1901	600,000	Jan. 27, 1933
2253	Atlantic City National Bank, Atlantic City.	2527	Mar. 24, 1881	300,000	Jan. 30, 1933
2281	Citizens National Bank, New Brunswick	12468	Aug. 7, 1923	250,000	Feb. 16, 1933
2294	Broad Street National Bank, Red Bank?	11553	Nov. 19, 1919	150,000	Apr. 15, 1933
2327	Mount Holly National Bank, Mount Holly.	1356	June 1, 1865	100,000	Aug. 4, 1933
2451	Mechanics National Bank & Trust Co., Millville.	5208	June 6, 1899	250,000	Oct. 13, 1933
2512	First National Bank, Port Norris?	10036	Oct. 26, 1910	100,000	Oct. 31, 1933
2628	Orange National Bank, Orange?	1317	June 13, 1865	500,000	Dec. 19, 1933
2640	First National Bank, East Orange?	12338	Mar. 13, 1923	200,000	Dec. 21, 1933
2666	Palmyra National Bank, Palmyra?	11793	July 2, 1920	50,000	Jan. 6, 1934
2758	First National Bank, Lyndhurst?	10417	May 21, 1913	100,000	Mar. 5, 1934
2798	Carlstadt National Bank, Carlstadt?	5416	May 21, 1900	100,000	Apr. 10, 1934
2829	Peoples National Bank, Lakewood?	7391	May 21, 1904	150,000	May 14, 1934
2850	First National Bank, Secaucus?	9380	Mar. 17, 1909	100,000	June 18, 1934
2853	Ocean City National Bank, Ocean City?	12521	Nov. 16, 1923	100,000	do
2917	First National Bank, West New York?	12064	Nov. 14, 1921	300,000	Dec. 14, 1934
NEW MEXICO					
None					
NEW YORK					
1664	Queensboro National Bank of the City of New York, N. Y.	12398	June 11, 1923	200,000	Aug. 26, 1931
1725	National Mohawk Valley Bank, Mohawk.	1130	Apr. 3, 1865	100,000	Oct. 12, 1931
1913	Citizens National Bank, Albion.	4908	May 2, 1895	200,000	Jan. 21, 1932
1988	First National Bank, Hornell.	262	Nov. 21, 1863	300,000	Feb. 27, 1932
2023	Citizens National Bank & Trust Co., Hornell.	2522	Mar. 12, 1881	125,000	May 10, 1932
2090	Pulaski National Bank, Pulaski.	1496	July 3, 1865	75,000	July 11, 1932
2232	First National Bank in Mamaroneck.	13592	Jan. 15, 1932	250,000	Jan. 16, 1933
2277	Sunrise National Bank & Trust Co., Baldwin.	13062	Apr. 5, 1927	100,000	Feb. 14, 1933
2314	Pelham National Bank, Pelham?	11951	Mar. 18, 1921	200,000	July 21, 1933
2328	Larchmont National Bank & Trust Co., Larchmont?	6019	Oct. 28, 1901	200,000	Aug. 5, 1933
2459	Harriman National Bank & Trust Co of the City of New York, N. Y.?	9955	Mar. 2, 1911	2,000,000	Oct. 16, 1933
2483	Falls National Bank, Niagara Falls?	11489	Oct. 16, 1919	100,000	Oct. 26, 1933
2565	Richmond National Bank, New York?	11655	Feb. 17, 1920	400,000	Nov. 14, 1933
2586	First National Bank of The Thousand Islands, Alexandria Bay?	5284	Mar. 24, 1900	50,000	Dec. 7, 1933
2697	Salt Springs National Bank, Syracuse?	1287	May 20, 1865	800,000	Jan. 22, 1934
2702	First National Bank & Trust Co., Yonkers?	653	Dec. 9, 1864	1,000,000	Jan. 23, 1934
2711	National City Bank, New Rochelle?	6427	Aug. 18, 1902	500,000	Feb. 1, 1934
2718	First National Bank, Brookport?	382	Apr. 4, 1864	75,000	Feb. 2, 1934
2719	First National Bank & Trust Co., Mamaroneck?	5411	May 28, 1900	150,000	do
2727	Seneca National Bank, West Seneca?	12925	July 27, 1925	50,000	Feb. 7, 1934
2730	First National Bank, Hempstead?	4880	Mar. 2, 1893	500,000	Feb. 13, 1934
2895	First National Bank, East Rochester?	10141	Dec. 19, 1911	150,000	Oct. 10, 1934
2907	Ozone Park National Bank, New York?	12280	Oct. 30, 1922	200,000	Oct. 30, 1934
2944	National Bank of Ridgewood in New York, N. Y.?	12897	Mar. 6, 1926	200,000	July 12, 1937
2946	Fort Greene National Bank in New York, N. Y.?	13336	June 10, 1929	500,000	Aug. 14, 1937

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$620,000	\$8,128,016	\$131,015	\$8,879,031	\$140,000	\$140,000	\$10,027,246	\$153,094	1642
200,000	1,543,721	32,691	1,776,412	100,000	100,000	1,928,382	62,395	1823
419,600	1,478,736	31,939	1,930,275			2,133,562	20,666	1908
345,139	1,429,061	34,138	1,808,338	24,040	24,040	2,037,400	35,113	1927
5,703,466	7,946,632	206,394	13,856,492	1,026,600	1,026,600	16,935,633	619,841	2045
965,408	1,629,885	428,043	3,023,336	300,000	300,000	3,006,345	547,171	2181
4,575,657	5,439,556	459,265	10,474,478	300,000	300,000	11,088,289	1,005,181	2249
3,662,258	7,674,055	972,128	12,308,441	296,100	296,100	12,981,529	1,313,393	2253
671,691	931,445	23,864	1,627,000			1,836,969	75,242	2281
615,482	1,839,891	30,204	2,485,577			2,713,792	110,572	2294
239,346	279,282	59,165	577,793	100,000	100,000	613,414	106,753	2327
361,002	626,472	39,172	1,026,646	98,560	98,560	1,294,355	67,537	2451
315,352	259,313	16,491	591,156	23,950	23,950	758,890	37,362	2512
1,109,418	4,151,235	79,898	5,331,551			6,022,153	64,586	2628
216,262	1,111,885	20,154	1,357,301			1,565,569	74,435	2640
223,400	337,790	17,231	578,421	12,500	12,500	653,585	13,368	2666
329,261	938,937	42,140	1,310,338	99,997	99,997	1,467,969	79,458	2758
255,980	865,611	38,980	1,160,571	100,000	100,000	1,258,990	71,101	2798
503,567	1,415,597	76,016	1,995,180	146,600	146,600	2,306,376	74,828	2821
307,445	1,042,915	1,487	1,351,847	25,000	25,000	1,502,081	24,847	2850
409,502	366,351	30,032	805,885	79,500	79,500	875,725	63,321	2853
2,083,863	3,966,769	230,125	6,280,757	97,850	97,850	6,641,261	113,641	2917
300,000	1,982,752	21,703	2,304,455			2,579,811	60,289	1664
174,528	902,789	8,898	1,086,515	96,940	96,940	1,205,608	88,096	1725
780,883	3,190,726	6,641	3,978,250	49,280	49,280	4,302,413	209,186	1913
727,051	1,661,595	11,523	2,400,169	98,080	98,080	2,728,983	199,972	1988
976,609	1,517,460	104,105	2,598,174	98,315	98,315	2,755,184	119,107	2023
222,000	1,480,573	7,201	1,709,774			1,854,439	66,103	2090
1,410,856	1,944,442	179,894	3,535,192	49,700	49,700	3,764,480	202,484	2232
235,683	299,645	28,420	563,748			649,746	107,572	2277
1,260,529	1,275,295	51,745	2,587,569			2,817,295	110,032	2314
1,066,144	1,509,936	40,602	2,616,682	200,000	200,000	2,885,473	103,140	2328
1,388,500	23,760,278	632,852	25,781,630	300,000	300,000	28,772,185	3,808,643	2459
227,083	1,127,066	21,682	1,375,831	25,000	25,000	1,508,112	21,941	2483
1,030,954	3,156,024	110,830	4,297,808	335,480	335,480	4,824,249	81,688	2565
334,982	584,207	21,508	940,697	14,995	14,995	992,708	31,043	2586
1,144,260	4,165,850	82,109	5,392,219			6,365,136	262,055	2697
4,459,262	12,746,547	496,225	17,702,034	295,700	295,700	18,058,725	409,572	2702
3,119,707	7,127,736	234,752	10,482,195			11,097,488	535,314	2711
158,607	1,444,630	23,210	1,626,447	50,000	50,000	1,795,253	62,623	2718
1,852,011		208,346	2,060,357			1,861,308	183,403	2719
143,335	627,266	13,187	783,788			875,389	23,851	2727
248,801	4,149,523	53,902	4,452,226	250,000	250,000	5,051,396	94,769	2730
631,241	909,492	66,050	1,606,783	50,000	50,000	1,781,402	141,060	2805
364,614	1,396,657	38,735	1,800,006	48,800	48,800	2,020,156	53,609	2997
292,941		62	293,003			306,025	321	2944
125,000	2,015,717	29,008	2,169,725			2,475,163	304,036	2946

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
1642	\$600, 000	\$10, 780, 340	\$5, 432, 057	\$153, 427	\$380, 561	-----	\$317, 951
1823	150, 000	2, 140, 777	1, 004, 408	100, 932	94, 943	-----	172, 619
1908	150, 000	2, 304, 228	1, 162, 931	107, 975	113, 540	-----	178, 776
1927	100, 000	2, 172, 513	1, 188, 278	86, 830	141, 058	-----	219, 022
2045	2, 800, 000	20, 355, 474	11, 845, 073	1, 207, 462	670, 515	-----	1, 046, 993
2181	300, 000	3, 853, 516	1, 369, 191	212, 784	92, 472	-----	85, 230
2249	600, 000	12, 693, 470	4, 499, 845	369, 761	338, 464	-----	232, 085
2253	300, 000	14, 594, 922	5, 077, 044	123, 613	430, 458	-----	499, 610
2281	250, 000	2, 162, 211	1, 050, 492	136, 790	140, 362	-----	133, 031
2294	150, 000	2, 974, 364	1, 384, 737	111, 742	125, 918	-----	192, 391
2327	100, 000	820, 167	369, 848	83, 615	35, 520	-----	20, 313
2451	250, 000	1, 611, 892	583, 775	153, 955	75, 661	-----	97, 904
2512	100, 000	896, 252	323, 285	68, 008	34, 357	-----	35, 484
2628	500, 000	6, 586, 739	4, 000, 841	149, 622	299, 899	-----	405, 401
2640	200, 000	1, 840, 004	977, 673	54, 915	73, 240	-----	90, 450
2666	50, 000	716, 953	373, 042	29, 877	46, 135	-----	56, 066
2758	100, 000	1, 647, 427	977, 967	37, 159	181, 408	-----	143, 611
2798	100, 000	1, 430, 091	950, 772	53, 773	129, 074	-----	99, 637
2829	150, 000	2, 531, 204	1, 473, 703	77, 166	81, 309	-----	169, 539
2850	100, 000	1, 626, 928	1, 055, 860	39, 478	131, 062	-----	125, 021
2853	100, 000	1, 039, 046	525, 921	38, 364	28, 577	-----	72, 494
2917	300, 000	7, 054, 902	4, 705, 288	51, 770	274, 123	-----	723, 925
1664	200, 000	2, 840, 100	1, 733, 134	66, 280	70, 932	-----	148, 022
1725	100, 000	1, 393, 704	731, 325	74, 427	49, 055	-----	53, 647
1913	200, 000	4, 711, 599	3, 136, 526	178, 849	140, 279	-----	202, 076
1988	300, 000	3, 228, 955	1, 830, 983	157, 440	123, 727	-----	109, 339
2023	125, 000	2, 999, 291	1, 848, 067	95, 923	192, 306	-----	167, 545
2090	75, 000	1, 995, 542	1, 237, 717	30, 348	128, 128	-----	68, 999
2232	250, 000	4, 216, 964	1, 682, 085	93, 809	103, 001	\$180, 500	190, 148
2277	100, 000	857, 318	327, 825	18, 718	12, 090	-----	90, 763
2314	200, 000	3, 127, 327	1, 885, 361	137, 643	106, 903	-----	69, 849
2328	200, 000	3, 188, 613	1, 653, 328	115, 459	155, 587	40, 500	94, 182
2459	2, 000, 000	34, 580, 828	20, 183, 471	1, 147, 813	1, 081, 697	-----	1, 917, 419
2483	100, 000	1, 630, 053	1, 176, 342	41, 063	128, 961	-----	37, 224
2565	400, 000	5, 805, 937	2, 986, 571	177, 197	403, 195	-----	332, 133
2586	50, 000	1, 073, 751	735, 643	46, 431	72, 082	-----	55, 103
2697	800, 000	7, 427, 191	4, 310, 447	227, 905	460, 859	-----	291, 751
2702	1, 000, 000	19, 468, 297	11, 149, 410	432, 198	812, 911	378, 000	952, 498
2711	500, 000	12, 132, 802	6, 532, 538	242, 691	766, 180	-----	590, 123
2718	75, 000	1, 932, 876	1, 189, 724	37, 686	76, 231	-----	89, 479
2719	150, 000	2, 194, 711	419, 537	64, 646	49, 479	-----	46, 936
2727	50, 000	949, 240	658, 924	25, 523	60, 220	-----	56, 313
2730	500, 000	5, 646, 165	3, 760, 387	268, 503	357, 260	-----	218, 644
2895	150, 000	2, 072, 462	1, 275, 296	92, 307	146, 849	-----	134, 183
2907	200, 000	2, 273, 765	1, 433, 311	111, 461	75, 135	-----	101, 062
2944	200, 000	506, 346	11, 069	15, 084	1, 586	-----	-----
2946	350, 000	3, 129, 199	1, 668, 558	61, 289	59, 249	-----	120, 313

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$6,283,996	\$4,430,332		\$446,573			1642
1,372,902	483,288	\$330,462	49,068			1823
1,563,222	374,175	438,346	42,025			1908
1,635,188	665,213		13,170			1927
14,770,043	1,932,572	2,730,836	1,592,538			2045
1,759,677	1,371,837	727,258	87,216			2181
5,440,155	7,360,490	1,050	230,239			2249
6,130,725	8,718,268		176,387			2253
1,460,675	306,599	422,089	113,210			2281
1,814,788	455,110	792,126	38,258			2294
509,296	330,006		16,385			2327
911,295	397,061	283,152	96,045			2451
461,134	437,483		31,992			2512
4,855,763	1,049,492	631,005	350,378		\$1,911,987	2628
1,196,278	571,881		145,085			2640
505,120	237,845		20,123			2666
1,340,145	425,849		62,841		232,259	2758
1,233,256	126,923	152,759	46,227		300,940	2798
1,801,717	737,962		72,834		348,497	2829
1,351,421	179,602	166,445	60,522		473,527	2850
665,356	340,631		61,636		\$13,851	2853
5,755,106	712,670	613,019	248,230		729,016	2917
2,018,368	758,944		133,720			1664
908,454	508,732		25,573			1725
3,657,730	1,172,997		21,151			1913
2,221,489	988,633		142,560			1988
2,303,841	384,636	474,043	29,077			2023
1,465,192	613,826		44,652			2090
2,249,543	123,947	1,970,784	156,191			2232
449,396	338,730		81,282			2277
2,199,756	794,695	177,422	62,357			2314
2,059,056	300,715	940,388	84,541			2328
24,330,400	2,446,944	8,032,994	852,187		391,375	7,778,174
1,383,590	316,456	31	58,937			2483
3,899,096	876,415	710,818	222,803			2565
909,259	233,005		3,569			2586
5,290,962	719,710	1,305,283	572,095			2697
13,725,017	939,981	5,426,408	567,802		4,506,821	2702
8,131,632	1,075,154	3,434,987	257,309		1,804,470	2711
1,393,120	309,033	269,640	37,314		3,422	609,579
580,598	135,737	1,442,501	85,354			2719
800,980	96,994	87,009	24,477			2727
4,604,794	640,345	526,789	231,497		28,019	2730
1,648,635	98,395	414,588	57,693			2895
1,720,969	338,938	200,454	88,539		620,490	2907
27,739	6,294	288,983	184,916			2944
1,909,409	11,347	978,981	288,711			2946

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1642	-----	\$4,796,422	\$1,100,681	\$16,328	-----	\$370,565
1823	-----	816,735	376,427	4,095	-----	128,087
1908	-----	667,735	642,851	2,441	-----	174,406
1927	\$30,088	886,288	583,366	15,879	-----	119,567
2045	-----	5,276,249	8,513,475	10,791	-----	543,627
2181	89,322	144,494	1,338,420	214	-----	113,246
2249	184,844	305,939	4,397,812	14,503	-----	315,141
2253	152,376	563,824	5,093,657	11,636	-----	309,232
2281	-----	394,672	837,380	171	-----	149,853
2294	-----	691,867	885,935	6,576	\$3,024	199,638
2327	31,103	150,852	258,719	282	6,090	62,250
2451	74,852	269,644	409,932	426	13,491	88,851
2512	62,159	57,216	287,111	-----	7,037	47,611
2628	452,226	-----	1,805,972	23,466	71,869	345,622
2640	15,400	706,402	341,567	-----	21,127	111,782
2666	15,610	153,381	272,526	816	8,512	54,275
2758	-----	495,945	492,183	1,365	24,070	94,323
2798	-----	361,247	377,860	3,697	26,459	104,881
2829	-----	479,142	805,147	10,055	44,394	114,482
2850	-----	262,807	432,675	4,046	35,717	105,955
2853	5,971	27,540	499,530	11	26,304	31,619
2917	-----	877,717	3,762,490	1,505	85,734	221,325
1664	-----	1,430,095	501,201	-----	-----	87,072
1725	-----	551,630	267,384	1,361	-----	88,079
1913	-----	2,494,950	1,040,882	781	-----	121,117
1988	-----	1,210,044	907,571	5,477	-----	98,397
2023	-----	775,257	1,284,991	3,016	-----	114,383
2090	209	1,070,373	323,908	-----	-----	70,702
2232	2,502	73,872	1,852,301	74,295	-----	225,980
2277	-----	50,854	353,944	-----	-----	44,598
2314	16,238	368,669	1,535,597	4,944	9,909	177,343
2328	-----	392,370	1,320,719	61,142	21,441	257,252
2459	94,617	5,548,930	8,575,242	2,123	304,190	1,394,118
2483	95,814	662,342	456,546	1,489	7,521	87,166
2565	2,800	1,908,497	1,460,913	11,108	69,340	376,795
2586	8,672	396,082	426,593	1,479	10,367	66,066
2697	220,503	2,601,820	2,010,079	30,591	66,977	270,566
2702	-----	1,183,476	6,217,676	314,085	218,477	1,249,811
2711	-----	962,580	4,324,175	182,090	105,456	667,897
2718	-----	329,624	278,309	1,659	18,592	70,982
2719	40,568	139	459,171	-----	45,618	17,020
2727	-----	460,122	228,030	1,675	10,990	39,770
2730	449,502	2,550,193	1,146,049	10,106	47,622	252,737
2895	43,590	614,162	839,336	7,932	48,655	80,821
2907	-----	315,436	511,102	6,589	57,721	105,096
2944	-----	-----	12,085	-----	-----	9,427
2946	1,793	975,830	659,216	5,845	-----	83,278

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
		\$7,801,597	61.48		Apr. 30, 1940	1642
\$47,558		1,391,790	58.5			1823
75,789		1,267,394	52.5			1908
425,901		1,229,540	74.53		Apr. 11, 1940	1927
73,981		5,269,654	100			2045
221,916		2,305,483	10			2181
		5,681,458	6			2249
		8,505,938	8.42		Oct. 31, 1940	2253
78,599		780,146	50			2281
27,748		1,571,573	43			2294
		346,911	52.45		Nov. 30, 1939	2327
54,099		516,618	51			2451
		510,804	23.37		May 16, 1940	2512
244,621		3,490,342	<sup>3</sup> 67.5			2628
		1,018,775	70.85		Feb. 29, 1940	2640
		316,640	53.37		Feb. 24, 1940	2666
		811,189	<sup>3</sup> 89.77		Aug. 9, 1940	2758
58,172		778,309	<sup>3</sup> 85			2798
		1,181,666	<sup>3</sup> 70.04		Oct. 19, 1940	2829
36,694		912,995	<sup>3</sup> 80			2850
		335,068	<sup>3</sup> 32.2		Sept. 13, 1940	2853
77,319		2,501,420	<sup>3</sup> 64			2917
		1,802,944	79.32		Oct. 4, 1940	1664
		819,293	67.33		Feb. 9, 1940	1725
		2,931,545	<sup>3</sup> 85.107		Apr. 30, 1940	1913
		1,476,564	81.95		Nov. 30, 1939	1988
126,194		1,288,840	60			2023
		1,387,483	77.16		Aug. 16, 1940	2090
20,593		1,514,348	5			2232
		202,767	25.08		Dec. 29, 1939	2277
87,056		1,020,201	36			2314
6,132		1,273,702	30			2328
241,631		16,680,571	80.25			2459
72,712		821,757	80			2483
69,643		2,808,816	67.5			2565
		515,525	78.513		Jan. 4, 1940	2586
90,426		3,120,434	82.5			2697
34,671		11,356,455	<sup>3</sup> 50			2702
84,864		6,093,256	<sup>3</sup> 45			2711
80,953		1,204,928	<sup>3</sup> 66.667			2718
18,082		2,035,350	2			2719
32,374		554,328	88			2727
148,585		2,858,087	90			2730
14,139		717,639	85			2895
104,535		1,279,802	<sup>3</sup> 73			2907
6,227						2944
183,447		1,504,308	65			2946

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
NORTH CAROLINA					
1428	American National Bank, Asheville.....	8772	May 15, 1907	\$200,000	Nov. 21, 1930
1448	First National Bank, Charlotte.....	1547	Aug. 26, 1865	300,000	Dec. 8, 1930
1856	Commercial National Bank, Raleigh.....	9067	Feb. 15, 1908	600,000	Dec. 21, 1931
1940	Cumberland National Bank, Fayetteville.....	13168	Jan. 12, 1928	150,000	Feb. 1, 1932
1962	Commercial National Bank, High Point.....	4568	Mar. 23, 1891	1,000,000	Feb. 10, 1932
2248	First National Bank, Statesville.....	3682	Feb. 8, 1887	100,000	Jan. 27, 1933
NORTH DAKOTA					
2570	First National Bank, Grand Forks <sup>7</sup> .....	2570	Sept. 12, 1881	400,000	Nov. 15, 1933
OHIO					
1525	National Bank of Toronto, Toronto.....	8826	July 30, 1907	100,000	Feb. 26, 1931
1566	Old National City Bank, Lima.....	8701	Mar. 29, 1907	300,000	Apr. 29, 1931
1674	National Bank of Defiance, Defiance.....	13457	Apr. 16, 1930	150,000	Sept. 10, 1931
1956	Peoples National Bank, Wellsville.....	6345	June 27, 1902	100,000	Feb. 6, 1932
2301	First National Bank, Massillon <sup>7</sup> .....	216	Jan. 8, 1864	300,000	May 23, 1933
2627	First National Bank, Portsmouth <sup>7</sup> .....	68	Aug. 8, 1863	400,000	Dec. 19, 1933
2654	First National Bank, Woodsfield <sup>7</sup> .....	5414	May 15, 1900	50,000	Jan. 2, 1934
2661	First National Bank, East Palestine <sup>7</sup> .....	6593	Dec. 20, 1902	25,000	Jan. 3, 1934
2722	First National Bank, Marietta <sup>7</sup> .....	142	Nov. 14, 1863	500,000	Feb. 5, 1934
2756	First National Bank, Fremont <sup>7</sup> .....	5	May 23, 1863	200,000	Mar. 5, 1934
2792	First National Bank, Toledo <sup>7</sup> .....	91	June 10, 1865	500,000	Apr. 3, 1934
2857	First National Bank, Mingo Junction <sup>7</sup> .....	5694	Nov. 24, 1900	25,000	June 21, 1934
2890	First National Bank, Bethesda <sup>7</sup> .....	5602	June 21, 1900	25,000	Sept. 21, 1934
OKLAHOMA					
2101	Farmers National Bank, Wewoka.....	8052	Jan. 10, 1906	25,000	July 22, 1932
2176	Shawnee National Bank, Shawnee.....	5115	Mar. 1, 1898	150,000	Nov. 15, 1932
2794	State National Bank, Shawnee <sup>7</sup> .....	6416	Sept. 2, 1902	100,000	Apr. 9, 1934
OREGON					
2291	First National Bank, The Dalles.....	3441	Dec. 28, 1885	200,000	Mar. 10, 1933
2338	First National Bank, Albany <sup>7</sup> .....	2928	Apr. 4, 1883	125,000	Aug. 16, 1933
2463	First National Bank in Salem <sup>7</sup> .....	3405	Oct. 8, 1885	200,000	Oct. 24, 1933
2717	First Inland National Bank, Pendleton <sup>7</sup> .....	13576	Oct. 19, 1931	400,000	Feb. 1, 1934
PENNSYLVANIA					
1381	Union National Bank, Connellsville.....	6408	Aug. 9, 1902	50,000	July 3, 1930
1385	Citizens National Bank, Connellsville.....	6452	Sept. 12, 1902	100,000	July 31, 1930
1540	First National Bank, Portage.....	7367	July 18, 1904	60,000	Mar. 25, 1931
1553	Second National Bank, Altoona.....	2781	Aug. 19, 1892	125,000	Apr. 16, 1931
1554	Monongahela National Bank, Brownsville.....	648	Dec. 10, 1864	100,000	do.....
1558	First National Bank, Masontown.....	5441	May 10, 1900	100,000	Apr. 18, 1931
1580	Overbrook National Bank, Philadelphia.....	12573	July 1, 1924	500,000	May 15, 1931
1662	Peoples National Bank, Latrobe.....	5744	Jan. 14, 1901	200,000	Aug. 24, 1931
1684	Bank of Pittsburgh National Association, Pittsburgh.....	5225	Oct. 3, 1899	3,000,000	Sept. 21, 1931
1694	Highland National Bank, Pittsburgh.....	12414	July 16, 1923	200,000	Sept. 28, 1931
1722	National Bank of Fayette County, Uniontown.....	681	Dec. 19, 1864	500,000	Oct. 12, 1931
1724	Moshannon National Bank, Philipsburg.....	5066	May 3, 1897	150,000	do.....
1770	Exchange National Bank, Pittsburgh.....	1057	Apr. 8, 1865	750,000	Oct. 23, 1931
1780	Monongahela National Bank, Pittsburgh.....	3874	Apr. 9, 1888	1,000,000	Oct. 29, 1931
1799	First National Bank & Trust Co., Monessen.....	5253	Dec. 14, 1899	160,000	Nov. 6, 1931
1933	Third National Bank, Pittsburgh <sup>18</sup> .....	291	Dec. 30, 1863	500,000	Jan. 28, 1932
1958	First National Bank, Boswell.....	6603	Jan. 8, 1903	30,000	Feb. 9, 1932
1989	First National Bank, Pitcairn.....	5848	May 20, 1901	100,000	Mar. 2, 1932
1990	Peoples National Bank, Pitcairn.....	11892	Dec. 1, 1920	75,000	do.....
1991	First National Bank, Trafford.....	6962	May 11, 1903	30,000	do.....
2096	Clearfield National Bank, Clearfield.....	4836	Dec. 20, 1892	200,000	July 18, 1932

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, discounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$412,051	\$1,949,431	\$46,479	\$2,407,961	\$150,000	\$150,000	\$2,382,914	\$254,810	1428
523,250	1,671,709	10,979	2,205,938	299,980	299,980	2,916,812	182,080	1448
1,098,741	3,653,385	92,241	4,844,367	171,000	171,000	5,474,211	398,489	1856
304,652	1,046,755	19,399	1,370,806			1,621,495	11,161	1940
2,307,508	3,892,564	222,008	6,422,080	474,140	474,140	8,323,984	493,675	1962
168,800	421,555	8,790	599,145	100,000	100,000	732,589	65,000	2248
990,927	3,684,515	66,466	4,741,908	399,995	399,995	5,140,990	167,714	2570
165,460	752,806	14,566	932,832	100,000	100,000	1,103,420	64,705	1525
349,878	2,149,631	35,695	2,535,204	150,000	150,000	2,865,644	178,989	1566
213,863	1,115,874	4,751	1,334,488	150,000	150,000	1,513,963	2,278	1674
192,110	578,054	23,775	793,939	97,780	97,780	885,112	34,061	1956
575,063	2,391,027	27,927	2,994,017	281,460	281,460	3,392,806	112,339	2301
406,086	4,212,610	111,172	4,729,868	400,000	400,000	5,595,355	400,157	2627
40,714	1,752,650	18,378	811,742	48,980	48,980	909,529	25,165	2654
56,556	1,249,328	15,448	1,321,332	25,000	25,000	1,405,670	31,300	2661
687,257	2,329,475	127,709	3,144,441	500,000	500,000	3,989,262	343,426	2722
263,663	2,076,116	39,998	2,379,777	99,550	99,550	2,545,378	68,132	2756
752,999	5,420,931	157,133	6,331,063	498,150	498,150	7,995,392	1,753,293	2792
76,115	687,424	32,687	796,106	25,000	25,000	856,736	94,503	2857
70,137	509,047	31,655	610,839	25,000	25,000	647,532	23,858	2890
29,600	669,769	98,816	798,185	6,500	6,500	855,500	60,277	2101
62,585	1,935,232	197,078	2,194,895	50,000	50,000	2,146,144	211,446	2176
137,440	1,386,178	75,144	1,598,762	100,000	100,000	1,802,233	105,541	2794
637,810	1,507,174	66,322	2,211,306	91,660	91,660	2,491,152	385,313	2291
209,718	569,674	36,517	815,909	100,000	100,000	928,092	163,211	2338
210,639	1,420,988	61,158	1,692,785	100,000	100,000	1,903,881	82,502	2463
1,208,998	3,181,589	162,351	4,552,838	99,995	99,995	6,582,178	582,780	2717
224,700	747,648	10,005	757,653	50,000	50,000	805,522	25,961	1381
57,500	2,582,278	60,545	2,867,523	100,000	100,000	3,196,592	105,387	1385
724,809	749,845	6,514	813,859	25,000	25,000	969,793	103,607	1540
66,000	2,158,821	81,593	2,965,223	48,140	48,140	3,802,818	223,473	1553
285,031	4,454,324	10,010	4,530,334	98,140	98,140	5,234,696	138,922	1554
753,848	1,631,948	20,420	1,937,399	98,800	98,800	2,220,275	52,507	1558
145,000	2,528,547	9,462	3,291,857	150,000	150,000	3,920,363	9,966	1580
7,647,325	2,477,973	65,697	2,688,670	98,495	98,495	3,072,046	174,121	1662
	43,611,807	78,702	51,337,834			57,563,165	2,619,825	1684
50,000	4,007,474	28,450	4,085,924	196,820	196,820	4,416,333	69,229	1694
1,107,500	8,931,863	82,940	10,122,303	200,000	200,000	11,033,619	561,600	1722
95,750	1,351,249	3,880	1,450,879	148,320	148,320	1,804,916	150,252	1724
1,697,301	4,264,123	20,683	5,982,107	742,980	742,980	7,773,426	175,334	1770
4,784,500	8,857,684	64,788	13,706,972	386,860	386,860	16,577,877	605,089	1780
87,980	2,401,668	29,242	2,518,890	143,760	143,760	2,810,187	172,228	1799
500,000			500,000	415,220	415,220		1,761,451	1933
70,815	625,303	21,336	717,454	29,397	29,397	822,238	81,169	1958
69,500	803,720	2,488	875,708	23,860	23,860	1,023,014	44,076	1989
116,781	383,801	4,175	504,757	23,800	23,800	590,248	16,412	1990
55,500	466,618	11,193	533,311	28,860	28,860	555,839	11,389	1991
284,245	556,907	34,680	875,832	197,600	197,600	1,321,761	66,385	2096

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
1428	\$200, 000	\$2, 837, 724	\$1, 376, 636	\$17, 719	\$58, 235	-----	\$194, 817
1448	300, 000	3, 398, 892	1, 039, 817	281, 316	96, 270	-----	224, 046
1856	600, 000	6, 472, 700	3, 416, 746	359, 352	232, 105	-----	434, 389
1940	150, 000	1, 782, 656	1, 064, 414	64, 873	104, 903	-----	233, 335
1962	1, 000, 000	9, 817, 659	4, 886, 905	610, 299	412, 403	-----	571, 949
2248	100, 000	897, 589	412, 479	47, 030	41, 762	-----	52, 094
2570	400, 000	5, 708, 704	3, 697, 732	234, 575	299, 678	-----	293, 670
1525	100, 000	1, 268, 125	631, 903	86, 070	59, 360	-----	66, 961
1566	300, 000	3, 344, 633	1, 621, 115	230, 361	151, 595	-----	153, 872
1674	150, 000	1, 666, 241	1, 030, 392	124, 673	74, 548	-----	69, 881
1956	100, 000	1, 019, 173	532, 243	64, 215	56, 794	-----	38, 966
2301	300, 000	3, 805, 145	2, 499, 812	214, 913	118, 205	-----	144, 788
2627	400, 000	6, 395, 512	3, 475, 713	291, 307	315, 427	-----	265, 374
2654	50, 000	984, 694	688, 766	32, 693	55, 821	-----	54, 318
2661	25, 000	1, 461, 970	1, 075, 649	16, 289	70, 371	-----	56, 981
2722	500, 000	4, 832, 788	2, 302, 699	351, 635	272, 515	-----	269, 566
2756	200, 000	2, 813, 510	1, 690, 317	114, 223	237, 177	-----	125, 746
2792	500, 000	10, 248, 685	5, 257, 562	252, 764	447, 595	-----	717, 631
2857	25, 000	976, 239	976, 239	17, 599	65, 994	-----	70, 154
2890	25, 000	696, 390	436, 003	15, 717	40, 257	-----	48, 509
2101	25, 000	940, 777	597, 135	9, 102	45, 028	-----	90, 954
2176	150, 000	2, 507, 590	1, 629, 605	17, 857	128, 029	-----	173, 310
2794	100, 000	2, 007, 774	1, 359, 243	29, 768	89, 502	-----	121, 082
2291	200, 000	3, 076, 465	1, 779, 392	176, 293	248, 275	-----	73, 070
2338	125, 000	1, 216, 303	590, 422	32, 595	56, 876	-----	61, 537
2463	200, 000	2, 186, 383	1, 548, 780	130, 257	69, 073	-----	117, 663
2717	400, 000	7, 564, 958	4, 182, 808	391, 979	308, 409	-----	216, 690
1381	50, 000	881, 483	424, 310	34, 463	42, 755	-----	56, 841
1385	100, 000	3, 401, 979	2, 030, 692	67, 641	194, 074	-----	90, 102
1540	60, 000	1, 133, 400	334, 214	12, 650	44, 171	-----	23, 179
1553	125, 000	4, 151, 291	2, 059, 645	80, 758	102, 518	-----	242, 396
1554	100, 000	5, 473, 618	2, 059, 641	68, 005	356, 398	-----	276, 346
1558	100, 000	2, 372, 782	967, 779	14, 946	139, 563	-----	119, 152
1580	500, 000	4, 430, 359	1, 622, 990	241, 105	193, 641	-----	217, 450
1662	200, 000	3, 446, 167	1, 837, 291	166, 700	294, 959	-----	160, 795
1684	3, 000, 000	63, 182, 990	45, 156, 835	2, 679, 520	2, 902, 966	-----	3, 784, 907
1694	200, 000	4, 685, 562	2, 938, 637	163, 605	255, 997	-----	371, 087
1722	500, 000	12, 095, 219	7, 485, 789	353, 315	784, 623	-----	519, 716
1724	150, 000	2, 105, 168	1, 117, 699	132, 742	115, 087	-----	87, 723
1770	750, 000	8, 698, 760	4, 321, 187	624, 879	419, 036	-----	647, 622
1780	1, 000, 000	18, 182, 966	10, 939, 371	800, 705	754, 012	-----	1, 310, 980
1799	160, 000	3, 142, 415	1, 155, 145	57, 419	169, 184	-----	127, 190
1933	500, 000	2, 261, 451	371, 361	299, 696	17, 878	-----	-----
1958	30, 000	933, 407	377, 775	21, 111	47, 323	-----	60, 505
1989	100, 000	1, 167, 090	653, 228	82, 401	127, 100	-----	75, 568
1990	75, 000	681, 660	352, 223	42, 991	46, 554	-----	26, 856
1991	30, 000	597, 228	349, 554	11, 909	61, 421	-----	19, 490
2096	200, 000	1, 588, 146	602, 089	139, 715	110, 641	-----	62, 684



dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$1,647,407	\$325,767	\$740,504	\$182,281	-----	-----	1428
1,641,449	1,835,029	-----	18,684	-----	-----	1448
4,442,592	1,140,156	881,409	240,648	-----	-----	1856
1,467,525	334,907	-----	85,127	-----	-----	1940
6,481,556	901,868	2,456,937	389,701	-----	-----	1962
553,365	90,633	242,383	52,970	-----	-----	2248
4,525,655	740,044	577,258	165,425	-----	\$1,200	\$1,332,206 2570
844,294	459,939	9,322	13,930	-----	-----	1525
2,156,943	1,269,646	-----	69,639	-----	-----	1566
1,299,494	201,147	214,821	25,327	-----	-----	1674
692,218	210,043	137,921	35,785	-----	-----	1956
2,977,698	663,691	196,874	85,087	-----	-----	2301
4,347,821	1,118,698	1,135,727	108,693	-----	1,281,244	2827
831,598	191,610	-----	17,307	-----	1,079,212	2654
1,219,290	304,340	-----	8,711	-----	301,241	2661
3,196,415	1,760,523	-----	148,365	-----	569,373	2722
2,167,463	464,018	333,429	85,777	-----	-----	2756
6,675,552	1,382,405	2,391,087	247,236	-----	1,543,357	2792
833,297	201,635	-----	7,401	-----	308,142	2857
540,486	186,848	30	9,283	-----	164,525	2890
742,219	227,688	-----	15,898	-----	-----	2101
1,948,801	554,675	-----	132,143	-----	-----	2176
1,599,595	427,449	-----	70,232	-----	308,917	2794
2,277,030	641,787	382,216	23,707	-----	-----	2291
741,430	439,344	-----	92,405	-----	-----	2338
1,865,773	319,940	-----	69,743	-----	567,610	2463
5,099,886	1,030,702	-----	8,021	\$1,734,758	1,547,880	2717
558,369	274,930	75,402	15,537	-----	-----	1381
2,382,509	320,133	861,052	32,359	-----	-----	1385
414,214	259,497	456,510	47,350	-----	-----	1540
2,485,317	1,604,258	119,992	44,242	-----	-----	1553
2,760,390	463,747	2,573,884	31,995	-----	-----	1554
1,241,440	521,916	663,935	85,054	-----	-----	1558
2,275,186	639,937	1,449,982	258,895	-----	-----	1580
2,450,745	682,489	565,592	33,300	-----	-----	1662
54,524,228	3,753,468	7,487,780	320,480	-----	-----	1684
3,729,326	1,175,838	-----	36,395	-----	-----	1694
9,143,443	1,360,928	2,228,786	146,685	-----	-----	1722
1,453,251	453,021	296,725	17,258	-----	-----	1724
6,012,724	620,522	2,359,429	125,121	-----	-----	1770
13,805,068	1,002,637	3,929,978	199,295	-----	-----	1780
1,508,938	922,977	777,103	102,581	-----	-----	1799
688,935	217,924	1,172,166	200,304	-----	-----	1933
506,714	253,178	231,949	8,889	-----	-----	1958
938,297	358,294	-----	17,599	-----	-----	1989
468,624	116,182	111,399	32,009	-----	-----	1990
442,374	198,184	-----	18,091	-----	-----	1991
915,129	336,649	386,724	60,285	-----	-----	2096

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Continued						
Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	
On secured claims	On unsecured claims					
1428	\$5	\$807, 371	\$677, 318	\$1, 582		\$96, 867
1448	32, 993	720, 154	763, 109	391		124, 802
1856	187, 202	1, 200, 977	2, 758, 231	1, 682		190, 991
1940	95, 167	550, 093	734, 226	1, 146		86, 893
1962	369, 664	2, 182, 514	3, 227, 282	32, 053		384, 236
2248	17, 698	181, 538	266, 040	3, 027		64, 582
2570	480	535, 044	2, 073, 400	63, 761	\$41, 275	230, 198
1525	5, 828	467, 651	263, 840	1, 331		64, 870
1566		1, 352, 678	662, 721	1, 886		139, 658
1674	66, 540	686, 662	375, 183	3, 906		101, 490
1956	31, 555	262, 823	266, 417	13		61, 932
2301		369, 753	958, 660	24, 407	33, 218	134, 105
2627	101, 235	1, 190, 413	1, 516, 778	9, 936	121, 604	193, 892
2654		227, 878	259, 280	47	13, 209	29, 943
2661		440, 401	143, 876	2, 111	14, 512	49, 017
2722	38, 906	1, 811, 649	1, 108, 785	35, 372	50, 638	151, 065
2756		831, 816	594, 367	1, 775	28, 930	101, 251
2792		1, 029, 372	3, 256, 699	87, 752	133, 408	279, 519
2857		286, 456	177, 691	29	17, 037	43, 942
2890		85, 730	196, 649		19, 000	31, 499
2101	6, 641	253, 611	415, 970	4, 655		61, 342
2176	102, 832	790, 598	884, 299	31, 919		139, 153
2794		315, 940	872, 910	10	48, 824	52, 994
2291	49, 174	951, 624	964, 015	22, 708		172, 174
2338	2, 700	322, 491	347, 581	4, 342	3, 165	61, 151
2463		275, 921	877, 722	843	20, 493	63, 976
2717		1, 377, 668	1, 939, 136	1, 480	26, 858	145, 549
1381		356, 682	110, 942	38		44, 680
1385	3, 630	1, 564, 089	595, 070	19, 212		145, 966
1540	3, 108	247, 645	90, 427	13		56, 314
1553		1, 132, 158	1, 074, 291	681		149, 516
1554	61, 135	1, 742, 961	576, 608	34, 326		235, 198
1558	8, 916	342, 904	656, 086	23, 700		141, 140
1580		1, 091, 356	978, 089	4, 638		157, 435
1662		1, 780, 098	374, 040	2, 003		168, 244
1684		26, 719, 730	24, 964, 566	610, 083		1, 105, 579
1694	47	2, 543, 214	1, 001, 871	7		184, 187
1722	466, 675	2, 736, 738	4, 401, 051	37, 062		510, 828
1724		1, 107, 196	188, 664	1, 221		112, 850
1770	1, 955	2, 959, 338	2, 495, 080	14, 906		407, 227
1780		6, 027, 654	6, 962, 348	70, 528		458, 463
1799	49, 842	698, 764	460, 369	4		164, 611
1933	290, 000		210, 000	14		33, 348
1958	1, 682	278, 122	152, 025	1, 187		56, 750
1980		692, 560	166, 996	304		78, 437
1990	12, 436	229, 462	140, 479	84		52, 414
1991	23, 792	219, 295	146, 992			52, 295
2006	101, 070	368, 955	298, 896	6, 847		82, 783

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$64,264		\$1,711,743	47			1428
		1,446,135	52.08		Sept. 11, 1940	1448
103,509		1,845,552	65			1856
		621,937	100	3.75	June 21, 1940	1940
285,807		2,816,066	78			1962
20,480		309,963	58.5			2248
248,091		2,651,362	70			2570
40,774		655,173	71			1525
		1,881,071	71.91		Jan. 27, 1940	1566
65,713		879,483	78			1674
69,478		484,252	54			1956
176,311		2,002,867	78.5			2301
134,751		3,102,582	73			2627
		551,855	95.88		Jan. 27, 1940	2654
		1,168,178	86.44		Jan. 31, 1940	2661
		2,011,473	92		Apr. 25, 1940	2722
167,096		1,779,456	71.5			2756
345,445		3,066,896	79			2792
		617,700	96.26		July 31, 1940	2857
43,083		412,287	60			2890
		380,207	68.45		Nov. 9, 1939	2101
		1,371,618	65.137		Mar. 28, 1940	2176
		708,696	88.17		Oct. 4, 1940	2794
117,335		1,188,396	80			2291
		466,692	69.68		July 24, 1940	2338
59,208		811,884	100			2463
	\$61,315	2,588,981	100	13	Sept. 20, 1940	2717
46,027		641,019	55			1381
54,542		2,230,143	70			1385
16,707		706,215	35			1540
128,671		1,869,714	60			1553
110,112		3,916,191	46			1554
68,694		1,297,706	27			1558
43,668		2,273,235	48			1580
135,360		2,305,430	77			1662
1,124,270		26,344,806	100			1684
		3,081,993	82.52		May 29, 1940	1694
991,089		5,598,055	55			1722
43,320		1,254,281	88			1724
134,218		3,477,998	85			1770
286,075		6,687,239	90			1780
135,348		1,983,620	35			1799
44,610	110,963		58			1933
16,948		547,346	50.667			1958
		708,139	97.8		Oct. 29, 1940	1989
33,749		348,434	65			1990
		399,289	60.88		Sept. 25, 1940	1991
57,078		466,940	75			2096

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
PENNSYLVANIA—continued					
2139	First National Bank, Emporium .....	3255	Sept. 23, 1884	\$200,000	Sept. 24, 1932
2147	Liberty National Bank, Dickson City .....	12459	Oct. 24, 1923	100,000	Oct. 6, 1932
2171	Diamond National Bank, Pittsburgh .....	2236	Mar. 22, 1875	600,000	Nov. 14, 1932
2175	Duquesne National Bank, Pittsburgh .....	2278	May 25, 1875	500,000	Nov. 15, 1932
2221	First National Bank, Ellwood City .....	4818	Oct. 22, 1892	125,000	Jan. 10, 1933
2270	Citizens National Bank, Irwin <sup>1</sup> .....	5255	Jan. 16, 1900	100,000	Feb. 10, 1933
2348	First National Bank, Verona <sup>1</sup> .....	4877	Feb. 24, 1893	200,000	Aug. 23, 1933
2469	Peckville National Bank, Peckville <sup>1</sup> .....	7785	Feb. 24, 1905	150,000	Oct. 25, 1933
2488	Pleasant Unity National Bank, Pleasant Unity <sup>1</sup> .....	6581	Dec. 5, 1902	25,000	Oct. 27, 1933
2543	Uniontown National Bank & Trust Co., Uniontown <sup>1</sup> .....	12500	Feb. 4, 1924	250,000	Nov. 6, 1933
2552	Jefferson County National Bank, Brookville <sup>1</sup> .....	2392	July 27, 1878	125,000	Nov. 9, 1933
2578	First National Bank, Wilksburg <sup>1</sup> .....	4728	Apr. 2, 1892	400,000	Dec. 5, 1933
2601	Tulpehocken National Bank & Trust Co., Philadelphia <sup>1</sup> .....	13185	Mar. 6, 1928	200,000	Dec. 8, 1933
2629	First National Bank, Canonsburg <sup>1</sup> .....	4570	Apr. 1, 1881	200,000	Dec. 19, 1933
2631	Union National Bank, New Castle <sup>1</sup> .....	8503	Dec. 31, 1906	100,000	do .....
2632	First National Bank, New Wilmington <sup>1</sup> .....	9554	Aug. 25, 1909	50,000	do .....
2653	First National Bank, Lykens <sup>1</sup> .....	11062	July 24, 1917	50,000	Dec. 29, 1933
2690	Mount Airy National Bank in Philadelphia <sup>1</sup> .....	13113	Aug. 8, 1927	125,000	Jan. 15, 1934
2696	First National Bank, Birdsboro <sup>1</sup> .....	3905	Apr. 26, 1888	50,000	Jan. 19, 1934
2700	First National Bank, Darby <sup>1</sup> .....	4428	July 15, 1890	250,000	Jan. 23, 1934
2725	First National Bank, Johnstown <sup>1</sup> .....	51	June 15, 1882	400,000	Feb. 5, 1934
2734	Union National Bank, Scranton <sup>1</sup> .....	8737	May 4, 1907	500,000	Feb. 21, 1934
2741	County National Bank, Clearfield <sup>1</sup> .....	855	Feb. 6, 1865	500,000	Feb. 26, 1934
2747	First National Bank & Trust Co., Fleetwood <sup>1</sup> .....	8939	June 20, 1907	125,000	Feb. 27, 1934
2780	First National Bank, Ambler <sup>1</sup> .....	3220	May 12, 1884	250,000	Mar. 26, 1934
2781	Bethlehem National Bank, Bethlehem <sup>1</sup> .....	3961	Dec. 10, 1888	300,000	do .....
2802	First National Bank, Clarion <sup>1</sup> .....	774	Jan. 23, 1885	100,000	Apr. 16, 1934
2809	Tower City National Bank, Tower City <sup>1</sup> .....	6117	Jan. 22, 1902	50,000	Apr. 20, 1934
2810	First National Bank & Trust Co., Frackville <sup>1</sup> .....	7860	June 22, 1905	125,000	Apr. 23, 1934
2819	First National Bank, Indiana <sup>1</sup> .....	313	Dec. 10, 1863	200,000	May 2, 1934
2823	First National Bank, Beaver Falls <sup>1</sup> .....	3356	June 2, 1885	150,000	May 8, 1934
2832	Commercial National Bank, Philadelphia <sup>1</sup> .....	3604	Dec. 7, 1886	2,000,000	May 22, 1934
2833	First National Bank, Charleroi <sup>1</sup> .....	4534	Mar. 12, 1891	50,000	do .....
2834	First National Bank, Clifton Heights <sup>1</sup> .....	6275	Apr. 17, 1902	50,000	do .....
2842	First National Bank & Trust Co., Ford City <sup>1</sup> .....	5130	June 24, 1898	125,000	June 4, 1934
2847	First National Bank, Saegertown <sup>1</sup> .....	11910	Dec. 31, 1920	25,000	June 6, 1934
2860	Northwestern National Bank & Trust Co., Philadelphia <sup>1</sup> .....	3491	Apr. 3, 1886	500,000	June 25, 1934
2878	First National Bank, Forest City <sup>1</sup> .....	5518	June 4, 1900	150,000	Aug. 10, 1934
2879	Farmers & Miners National Bank, Forest City <sup>1</sup> .....	9248	Aug. 18, 1908	50,000	do .....
2880	Second National Bank, Erie <sup>1</sup> .....	606	Nov. 14, 1864	500,000	Aug. 13, 1934
2884	Southwestern National Bank, Philadelphia <sup>1</sup> .....	3498	Apr. 13, 1886	300,000	Aug. 17, 1934
2889	First National Bank, Patton <sup>1</sup> .....	4857	Sept. 13, 1893	200,000	Sept. 21, 1934
2894	Sixth National Bank, Philadelphia <sup>1</sup> .....	352	Mar. 18, 1864	300,000	Sept. 29, 1934
2899	Merchants National Bank, Pottsville <sup>1</sup> .....	8964	Oct. 22, 1907	125,000	Oct. 12, 1934
2903	First National Bank & Trust Co., Bedford <sup>1</sup> .....	3089	Oct. 31, 1883	150,000	Oct. 26, 1934
2904	Reading National Bank & Trust Co., Reading <sup>1</sup> .....	4887	Jan. 28, 1893	600,000	Oct. 27, 1934
2909	First National Bank, Shenandoah <sup>1</sup> .....	3143	Mar. 14, 1884	100,000	Nov. 7, 1934
2910	Farmers National Bank & Trust Co., Reading <sup>1</sup> .....	696	Dec. 31, 1864	1,000,020	Nov. 8, 1934
2916	Penn National Bank & Trust Co., Reading <sup>1</sup> .....	2899	Mar. 3, 1883	1,000,000	Nov. 26, 1934
2918	Citizens National Bank, Shenandoah <sup>1</sup> .....	9247	July 28, 1908	100,000	Dec. 19, 1934
2932	Commercial National Bank, Bradford <sup>1</sup> .....	4199	Jan. 1, 1890	300,000	Sept. 30, 1935
2943	Broadway National Bank, Scottdale <sup>1</sup> .....	5974	Sept. 20, 1901	50,000	June 8, 1937
2949	Nescopeck National Bank, Nescopeck <sup>1</sup> .....	12159	Apr. 5, 1922	84,650	Oct. 22, 1937
2954	Lehigh Valley National Bank, Bethlehem <sup>1</sup> .....	2050	Sept. 6, 1872	400,000	Jan. 23, 1939
2957	New Holland National Bank, New Holland <sup>1</sup> .....	2530	May 5, 1881	125,000	May 31, 1939

Footnotes at end of table, pp. 430 and 431.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$163,933	\$1,180,669	\$35,014	\$1,379,616	\$197,117	\$197,117	\$1,589,944	\$228,713	2139
125,820	282,243	135,249	543,312	24,160	24,160	527,147	28,532	2147
1,500,350	9,605,721	31,290	11,137,361	295,320	295,320	13,416,777	564,200	2171
2,285,844	4,096,735	38,244	6,420,823	493,337	493,337	8,028,662	201,955	2175
447,849	864,029	27,205	1,339,083	100,000	100,000	1,591,279	108,043	2221
102,200		63,674	165,874			271,937	88,950	2270
341,987	1,750,670	40,908	2,133,565	50,000	50,000	2,435,657	133,463	2348
254,449	1,371,986	4,142	1,630,577	49,250	49,250	1,782,778	23,651	2469
18,460	248,228	3,379	270,067	24,700	24,700	339,389	30,338	2488
295,941		84	296,025			639,480	21,585	2543
162,622	1,470,625	122,439	1,755,686	50,000	50,000	1,862,878	71,688	2552
656,979	4,670,447	57,999	5,385,425	400,000	400,000	6,264,832	295,334	2578
90,570	129,848	10,339	230,757			428,484	102,178	2601
259,287	1,958,617	30,168	2,248,072	100,000	100,000	2,735,800	80,340	2629
100,000			100,000					2631
65,063	925,280	12,488	1,002,831	50,000	50,000	1,163,044	103,311	2632
121,196	196,747	11,515	329,458	50,000	50,000	408,507	6,764	2653
261,411	377,513	27,321	666,245	100,000	100,000	772,496	23,126	2690
145,881	814,354	18,411	978,646	48,260	48,260	1,138,444	7,111	2696
1,229,964	2,967,666	138,442	4,336,072	100,000	100,000	4,823,681	135,046	2700
2,372,076	11,011,789	179,034	13,562,899	397,650	397,650	15,528,795	517,783	2725
1,451,031	2,911,055	281,964	4,644,050	500,000	500,000	5,313,777	117,642	2734
1,175,007	3,428,707	98,675	4,702,389	495,237	495,237	6,076,149	106,131	2741
202,724	567,716	18,521	788,961	125,000	125,000	963,078	67,450	2747
507,481	1,741,486	67,452	2,316,419	100,000	100,000	2,431,589	382,974	2780
1,484,873	4,335,044	94,194	5,914,111	50,000	50,000	6,608,564	184,469	2781
13,065	1,475,196	37,802	1,526,063	100,000	100,000	1,743,778	203,586	2802
140,423	1,205,060	18,900	1,364,383	50,000	50,000	1,540,545	6,884	2809
283,381	1,359,548	22,185	1,665,114	50,000	50,000	1,952,978	25,523	2810
803,530	3,771,991	84,471	4,659,992	198,500	198,500	4,937,749	495,612	2819
207,061	1,085,934	69,935	1,362,930	148,120	148,120	1,609,535	200,857	2823
4,892,140	8,150,620	459,719	13,502,479	950,000	950,000	16,744,710	710,655	2832
359,645	1,786,566	40,177	2,186,388	50,000	50,000	2,394,460	208,370	2833
393,246	1,257,191	57,282	1,707,719	49,150	49,150	1,855,099	176,665	2834
225,946	1,506,601	37,935	1,770,482	124,100	124,100	1,916,165	55,489	2842
25,650			25,650			28,497	561	2847
3,043,662	3,820,635	261,033	7,125,230	197,400	197,400	9,002,916	996,361	2860
157,022	1,085,121	14,738	1,256,881	50,000	50,000	1,588,582	61,616	2878
240,391	617,870	26,801	885,062	50,000	50,000	1,019,465	22,307	2879
952,074	8,457,648	159,010	9,568,732	250,000	250,000	10,615,841	1,457,588	2880
1,034,202	1,135,026	83,136	2,252,364	49,997	49,997	2,765,730	99,313	2884
269,902	1,586,520	35,659	1,892,081	200,000	200,000	1,935,380	67,525	2889
2,622,010	3,426,956	214,118	6,263,084	149,998	149,998	6,376,803	49,533	2894
544,804	1,949,748	64,057	2,558,609	125,000	125,000	2,833,836	93,143	2899
436,858	908,707	66,723	1,412,288	49,750	49,750	1,651,510	171,855	2903
3,021,681	7,263,125	772,114	11,056,920	590,900	590,900	12,372,997	459,422	2904
512,356	1,944,196	59,143	2,515,695	100,000	100,000	2,822,970	232,124	2909
2,336,093	6,809,523	326,776	9,472,392	575,000	575,000	11,112,987	681,828	2910
1,278,302	3,463,930	201,613	4,943,845	100,000	100,000	6,111,687	378,767	2916
242,843	1,453,137	33,092	1,729,072	100,000	100,000	2,173,135	77,171	2918
	4,613,782	519,732	5,133,514			5,159,344	431,795	2932
60,667		30	60,697			138,908	93,220	2943
10,000	330,092	83,580	423,672			396,585	130,730	2949
1,305,000			1,305,000			1,295,824	53,641	2954
106,623			106,623			17,282	500	2957

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
2139	\$200, 000	\$2, 018, 657	\$747, 056	\$53, 811	\$99, 274	-----	\$36, 464
2147	100, 000	655, 679	293, 084	48, 701	33, 182	-----	52, 393
2171	600, 000	14, 580, 977	7, 816, 740	496, 295	688, 807	-----	824, 911
2175	500, 000	8, 730, 617	5, 101, 292	392, 621	509, 851	-----	380, 183
2221	125, 000	1, 824, 322	1, 024, 619	83, 732	193, 953	-----	78, 723
2270	100, 000	460, 887	77, 562	76, 090	36, 062	-----	703
2348	200, 000	2, 769, 120	1, 315, 614	133, 342	209, 660	-----	84, 634
2469	150, 000	1, 956, 429	1, 491, 750	101, 099	57, 450	-----	72, 230
2488	25, 000	394, 727	232, 387	22, 540	65, 201	-----	7, 383
2543	250, 000	911, 065	202, 334	135, 432	36, 783	-----	5
2552	125, 000	2, 059, 566	1, 072, 277	62, 244	93, 961	-----	114, 263
2578	400, 000	6, 960, 166	4, 367, 050	301, 303	339, 279	-----	501, 337
2601	200, 000	730, 662	215, 950	35, 295	16, 419	-----	30, 268
2629	200, 000	3, 016, 140	2, 152, 494	138, 409	159, 605	-----	76, 930
2631	100, 000	100, 000	-----	62, 935	3, 702	-----	-----
2632	50, 000	1, 316, 355	873, 001	36, 896	84, 438	-----	65, 538
2653	50, 000	465, 271	216, 922	33, 157	33, 157	-----	16, 693
2690	125, 000	920, 622	350, 087	70, 686	34, 362	-----	57, 727
2696	50, 000	1, 195, 555	921, 478	38, 563	65, 827	-----	37, 904
2700	250, 000	5, 208, 727	2, 017, 487	148, 641	360, 716	\$111, 500	377, 384
2725	400, 000	16, 446, 578	7, 079, 917	196, 177	1, 459, 898	-----	687, 678
2734	500, 000	5, 931, 419	3, 311, 116	269, 217	212, 300	-----	460, 154
2741	-----	6, 182, 280	4, 644, 515	-----	421, 593	-----	226, 729
2747	125, 000	1, 155, 528	697, 107	97, 110	65, 612	-----	34, 769
2780	250, 000	3, 064, 563	1, 567, 623	115, 508	153, 300	-----	220, 552
2781	300, 000	7, 093, 033	4, 522, 495	99, 397	590, 366	-----	139, 651
2802	100, 000	2, 047, 364	1, 155, 889	30, 821	129, 779	-----	80, 529
2809	50, 000	1, 597, 429	1, 236, 517	41, 687	69, 549	-----	47, 862
2810	125, 000	2, 103, 501	1, 290, 232	77, 659	86, 083	-----	94, 444
2819	200, 000	5, 633, 361	3, 560, 133	119, 688	291, 024	-----	161, 868
2823	150, 000	1, 960, 392	1, 091, 682	135, 112	90, 808	-----	115, 968
2832	2, 000, 000	19, 455, 365	8, 327, 213	1, 062, 794	737, 350	-----	1, 439, 977
2833	50, 000	2, 652, 830	1, 774, 385	29, 884	159, 355	-----	91, 779
2834	50, 000	2, 081, 764	1, 218, 165	40, 808	117, 694	-----	136, 513
2842	125, 000	2, 096, 654	1, 327, 137	91, 453	208, 732	-----	78, 431
2847	25, 000	54, 058	10, 633	17, 437	3, 866	-----	-----
2860	500, 000	10, 499, 277	4, 345, 205	414, 957	268, 525	-----	742, 654
2878	150, 000	1, 800, 198	977, 572	34, 190	98, 060	-----	43, 250
2879	50, 000	1, 091, 772	667, 763	24, 652	55, 880	-----	59, 624
2880	500, 000	12, 573, 429	6, 118, 900	315, 366	554, 191	-----	602, 176
2884	300, 000	3, 165, 043	1, 524, 345	208, 110	133, 346	-----	256, 827
2889	200, 000	2, 202, 905	978, 725	70, 978	77, 668	-----	115, 191
2894	300, 000	6, 726, 336	3, 494, 948	209, 491	198, 726	-----	427, 586
2899	125, 000	3, 051, 979	2, 114, 926	72, 734	159, 681	-----	78, 173
2903	150, 000	1, 973, 365	1, 241, 055	87, 200	117, 377	-----	121, 669
2904	600, 000	13, 432, 419	6, 104, 386	417, 448	641, 738	-----	1, 155, 820
2909	100, 000	3, 155, 094	1, 899, 304	42, 149	209, 392	-----	117, 621
2910	1, 000, 020	12, 794, 835	6, 394, 320	678, 159	657, 353	-----	779, 012
2916	1, 000, 000	7, 490, 454	3, 470, 407	804, 441	558, 894	-----	280, 003
2918	100, 000	2, 350, 306	1, 344, 322	29, 026	146, 529	-----	70, 079
2932	300, 000	5, 891, 139	3, 326, 657	264, 016	148, 752	-----	698, 900
2943	50, 000	282, 128	12, 681	33, 923	3, 254	-----	138
2949	-----	527, 315	295, 448	-----	21, 848	-----	25, 717
2954	400, 000	1, 749, 465	131, 734	229, 452	60, 113	-----	-----
2957	125, 000	142, 782	676	90, 030	402	-----	-----

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$936,605	\$463,314	\$571,823	\$146,189	-----	-----	2139
427,360	210,202	-----	51,299	-----	-----	2147
9,826,753	1,167,592	4,171,734	103,705	-----	-----	2171
6,383,947	1,633,738	1,115,404	107,379	-----	-----	2175
1,381,027	595,980	-----	41,268	-----	-----	2221
190,417	45,407	237,215	23,910	-----	-----	2270
1,743,250	347,386	821,486	66,658	-----	-----	2348
1,722,529	242,449	-----	48,901	-----	\$729,092	2469
327,511	129,957	-----	2,460	-----	-----	2488
374,554	290,323	168,403	114,568	-----	-----	2543
1,342,745	304,161	443,865	62,756	-----	-----	2552
5,508,969	1,073,439	618,340	98,697	-----	1,900,547	2578
297,932	119,042	-----	164,705	\$165,402	-----	2601
2,527,438	455,995	130,721	61,591	-----	1,063,481	2629
66,637	-----	-----	37,065	-----	-----	2631
1,059,873	327,816	-----	13,104	-----	423,814	2632
290,863	181,656	-----	25,909	-----	-----	2653
512,862	387,808	-----	54,314	-----	-----	2690
1,063,772	186,173	-----	11,437	-----	563,265	2696
3,015,728	363,514	2,200,342	101,359	-----	-----	2700
9,423,670	934,036	7,344,947	203,823	-----	-----	2725
4,252,787	670,421	989,728	230,783	-----	1,132,882	2734
5,292,837	440,533	870,503	-----	-----	1,664,259	2741
894,598	298,652	-----	27,890	-----	256,640	2747
2,056,983	1,024,650	1,738	134,492	-----	\$4,020	2780
5,351,909	894,790	1,236,097	200,603	-----	289,936	2781
1,397,018	218,302	492,644	69,179	-----	1,595,038	2782
1,385,615	120,775	142,275	8,313	-----	694,157	2802
1,548,418	463,051	130,774	47,341	-----	793,493	2809
4,132,713	764,165	947,195	80,312	-----	830,894	2810
1,433,570	232,810	369,932	14,888	-----	1,795,401	2819
11,567,334	1,658,731	6,029,444	937,206	-----	459,546	2823
2,055,403	735,595	1,071	20,116	-----	-----	2832
1,513,180	271,332	405,754	9,192	-----	655,335	2833
1,705,753	566,086	-----	33,547	-----	242,900	2834
31,936	9,455	8,970	7,563	-----	699,492	2842
5,771,341	1,108,397	3,803,021	85,043	-----	-----	2847
1,153,072	334,217	295,159	115,810	-----	604,005	2860
807,919	100,182	214,203	25,348	-----	362,118	2878
7,590,633	635,719	4,716,634	184,634	-----	291,539	2879
2,122,628	1,083,871	-----	91,890	58,776	1,938,566	2880
1,242,562	389,570	519,419	129,022	-----	327,813	2884
4,330,751	563,177	1,940,625	90,509	-----	495,926	2889
2,425,514	286,341	447,539	52,266	-----	610,268	2894
1,567,301	150,620	310,021	62,800	-----	1,059,025	2899
8,319,392	924,925	4,647,288	182,552	-----	406,382	2903
2,268,466	517,904	520,265	57,851	37,946	1,320,311	2904
8,508,844	1,195,608	3,425,875	321,861	-----	701,314	2909
5,113,745	729,849	2,010,195	195,559	-----	1,901,770	2910
1,589,956	252,187	583,718	70,974	-----	733,199	2916
4,438,325	87,077	1,478,505	35,984	-----	524,191	2918
49,996	219,309	-----	16,077	-----	-----	2952
343,013	29,883	176,267	-----	-----	-----	2943
421,299	33,608	1,184,123	170,548	-----	-----	2949
91,108	17,106	-----	34,970	-----	-----	2954
-----	-----	-----	-----	-----	-----	2957

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
2139	\$6, 186	\$522, 354	\$203, 649	\$775		\$86, 420
2147	19, 527	196, 137	163, 257	7		48, 432
2171		6, 313, 232	2, 655, 265	12, 790		414, 297
2175	38, 204	3, 085, 117	2, 896, 091	8, 789		231, 489
2221	5, 726	643, 865	645, 792	143		85, 501
2270	76, 650	746	88, 477	1, 400	\$1, 618	16, 213
2348		846, 840	585, 979	45, 304	13, 972	175, 481
2469		500, 127	427, 312	236	11, 842	53, 920
2488		247, 857	44, 811		3, 220	24, 225
2543	124, 023		206, 698		23, 905	17, 988
2552	23, 083	847, 008	328, 584	3, 267	15, 021	97, 010
2578		1, 739, 423	1, 507, 904		48, 135	152, 017
2601		124, 990	122, 920	11, 669	8, 209	29, 728
2629		718, 303	460, 926	227	27, 258	82, 880
2631	48, 000					9, 223
2632		403, 966	156, 697	227	14, 291	60, 878
2653	22, 967	98, 041	124, 340	1, 761	6, 009	37, 745
2690	31, 366	123, 860	298, 915	903	12, 309	45, 509
2696		233, 453	218, 112	1, 023	18, 638	29, 881
2700	158, 396	595, 727	1, 787, 704	97, 488	59, 577	311, 611
2725	799	4, 439, 762	3, 604, 216	325, 786	121, 294	636, 824
2734		489, 534	2, 330, 232	10, 639	61, 383	188, 698
2741		1, 380, 897	1, 637, 136	50, 073	59, 084	217, 558
2747		299, 385	272, 348	191	15, 809	50, 225
2780	3, 342	647, 913	817, 953	69	56, 717	107, 572
2781		1, 420, 327	1, 861, 429	20, 958	55, 727	170, 608
2802		398, 209	100, 152	12, 311	37, 558	71, 575
2809		295, 629	220, 287	3, 255	16, 340	51, 024
2810		203, 648	379, 756	4, 935	20, 252	53, 762
2819	206	902, 720	1, 059, 021	4, 698	69, 956	143, 851
2823		372, 447	448, 293	9, 437	45, 994	70, 706
2832	72, 223	2, 401, 439	7, 307, 074	244, 614	325, 799	591, 566
2833		441, 535	717, 443	676	34, 345	98, 733
2834		249, 554	838, 220	3, 923	34, 106	70, 017
2842		520, 185	353, 483	1, 246	28, 249	103, 098
2847	12, 825		13, 052		754	3, 663
2860		523, 853	4, 065, 463	6, 466	138, 723	247, 458
2878		497, 277	207, 726	2, 050	11, 667	55, 346
2879		82, 970	350, 363	2, 207	20, 534	46, 882
2880	48, 777	1, 749, 004	2, 858, 239	190, 666	126, 312	425, 116
2884		334, 120	1, 298, 165	94	66, 463	95, 973
2889		81, 472	461, 218	8, 243	33, 922	65, 922
2894		128, 421	3, 131, 683	5, 652	144, 197	190, 807
2899		442, 600	781, 788	3, 725	41, 281	71, 800
2903		364, 650	608, 374	1, 495	42, 061	71, 961
2904	8, 422	700, 197	5, 172, 274	48, 114	226, 057	462, 186
2909		646, 111	727, 773		41, 315	67, 989
2910	11, 071	1, 803, 697	3, 746, 426	98, 896	193, 783	417, 010
2916		2, 000, 715	1, 900, 686	24, 582	118, 667	264, 408
2918		488, 394	405, 456	3, 836	31, 778	61, 860
2932	43, 721	3, 162, 287	882, 446	2, 928		177, 969
2943	31, 853		10, 743			7, 400
2949	2, 750	204, 327	44, 485	5		29, 154
2954			164, 332		23, 288	9, 579
2957	87, 996		676			2, 436

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$117, 221		\$1, 157, 535	45			2139
		394, 195	54. 71		Mar. 6, 1940	2147
431, 169		8, 413, 977	<sup>3</sup> 75			2171
124, 257		3, 415, 997	90			2175
		689, 682	94. 187		Jan. 31, 1940	2221
5, 313		102, 946	100			2270
75, 674		1, 534, 881	55			2348
		1, 218, 496	<sup>3</sup> 100	<sup>6</sup> . 88	July 31, 1940	2469
	<sup>10</sup> \$7, 398	224, 549	100	<sup>5</sup> 10. 38	Mar. 29, 1940	2488
1, 940		295, 941	41. 9078			2543
28, 772		1, 388, 333	61			2552
160, 853		3, 847, 506	<sup>3</sup> 94. 5			2578
	416	109, 000	100	<sup>5</sup> 14. 67	Dec. 4, 1939	2601
174, 363		1, 780, 989	<sup>3</sup> 100			2629
9, 414			48			2631
		850, 489	<sup>3</sup> 97. 33		July 29, 1940	2632
		225, 761	53. 6		Nov. 16, 1939	2653
		425, 044	36. 52		Feb. 15, 1940	2690
		759, 501	<sup>3</sup> 100	<sup>6</sup> 4. 9	Apr. 30, 1940	2696
5, 225		2, 384, 273	25			2700
244, 989		9, 859, 442	45			2725
39, 509		2, 291, 402	<sup>3</sup> 70			2734
283, 830		3, 044, 270	<sup>3</sup> 100			2741
		515, 220	<sup>3</sup> 100	<sup>6</sup> 7. 92	May 25, 1940	2747
129, 461		1, 485, 966	<sup>3</sup> 63			2780
227, 822		4, 008, 573	<sup>3</sup> 75			2781
82, 956		1, 416, 513	<sup>3</sup> 77			2802
15, 578		1, 141, 983	<sup>3</sup> 95			2809
49, 171		1, 278, 411	<sup>3</sup> 80			2810
156, 054		3, 594, 881	<sup>3</sup> 75			2819
28, 147		908, 043	<sup>3</sup> 90			2823
624, 619		5, 965, 258	40			2832
107, 336		1, 461, 533	<sup>3</sup> 75			2833
74, 460		858, 924	<sup>3</sup> 57. 5			2834
		1, 413, 790	<sup>3</sup> 86. 27		July 30, 1940	2842
1, 642		25, 650	50			2847
185, 373		3, 018, 113	<sup>3</sup> 37			2860
16, 888		1, 042, 251	<sup>3</sup> 82			2878
13, 424		532, 585	<sup>3</sup> 70			2879
195, 177		6, 742, 588	<sup>3</sup> 56			2880
		948, 328	<sup>3</sup> 69. 8		Oct. 11, 1940	2884
95, 859		1, 423, 685	<sup>3</sup> 40			2889
119, 773		3, 058, 941	<sup>3</sup> 24			2894
25, 295		1, 766, 161	<sup>3</sup> 85			2899
72, 378		797, 502	<sup>3</sup> 93			2903
343, 885		5, 895, 564	<sup>3</sup> 35			2904
83, 964		1, 771, 456	<sup>3</sup> 76			2909
288, 600		5, 687, 039	<sup>3</sup> 65			2910
71, 488		3, 029, 117	<sup>3</sup> 90			2916
74, 441		1, 310, 285	<sup>3</sup> 77			2918
168, 974		4, 236, 957	75			2932
		55, 530	57. 362		Oct. 10, 1940	2943
62, 292		385, 998	55			2949
224, 100						2954
		106, 623	82. 53		Aug. 21, 1940	2957

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Name and location of banks	Organization		Failure	
	Charter No.	Date	Capital stock at date of	Date receiver appointed
RHODE ISLAND				
None.....				
SOUTH CAROLINA				
1549 Orangeburg National Bank, Orangeburg <sup>1</sup> .....	10674	Dec. 24, 1914	\$200,000	Apr. 9, 1931
2076 First National Bank, Spartanburg.....	1848	June 5, 1871	500,000	June 30, 1932
2308 National Loan & Exchange Bank, Columbia. <sup>7</sup>	6871	July 4, 1903	500,000	July 5, 1933
2329 Central National Bank, Spartanburg <sup>7</sup> .....	4996	Apr. 17, 1895	400,000	Aug. 8, 1933
2703 Edisto National Bank, Orangeburg <sup>7</sup> .....	10650	Oct. 19, 1914	110,000	Jan. 23, 1934
SOUTH DAKOTA				
2614 First National Bank, Canton <sup>7</sup> .....	2830	Nov. 3, 1882	50,000	Dec. 13, 1933
2940 First National Bank, Centerville <sup>4</sup> .....	5477	June 30, 1900	87,500	Dec. 19, 1936
TENNESSEE				
1422 Holston-Union National Bank, Knoxville.....	4648	Oct. 13, 1891	750,000	Nov. 12, 1930
1752 First National Bank, Elizabethton.....	9558	Aug. 31, 1909	75,000	Oct. 19, 1931
1805 Phoenix National Bank, Columbia.....	7870	Aug. 8, 1905	200,000	Nov. 11, 1931
2302 Citizens National Bank, Greeneville <sup>7</sup> .....	13482	July 11, 1930	75,000	June 3, 1933
2544 Chattanooga National Bank, Chattanooga <sup>7</sup> .....	13654	Dec. 30, 1932	1,500,000	Nov. 6, 1933
2659 First National Bank, Chattanooga <sup>2</sup> .....	1806	Oct. 25, 1865	2,500,000	Jan. 3, 1934
2790 Elk National Bank, Fayetteville <sup>7</sup> .....	8555	Jan. 31, 1907	75,000	Mar. 30, 1934
2908 First National Bank, Rockwood <sup>7</sup> .....	4169	Oct. 24, 1889	80,000	Oct. 30, 1934
TEXAS				
1331 Texas National Bank, Fort Worth.....	12371	May 3, 1923	500,000	Feb. 4, 1930
1528 American National Bank, Paris.....	8542	Jan. 22, 1927	150,000	Mar. 9, 1931
1709 Security National Bank, Bowie.....	12731	Jan. 28, 1925	50,000	Oct. 6, 1931
1732 First National Bank, Fort Stockton.....	9848	Aug. 12, 1910	50,000	Oct. 13, 1931
2005 Merchants National Bank, Brownsville.....	7002	Oct. 1, 1903	250,000	Mar. 28, 1932
2951 First National Bank, Purdon <sup>4</sup> .....	10927	Dec. 15, 1916	25,000	Feb. 14, 1938
UTAH				
2923 First National Bank, Nephi <sup>7</sup> .....	3537	June 25, 1886	50,000	Feb. 5, 1935
VERMONT				
2603 State National Bank, Windsor <sup>7</sup> .....	7721	Mar. 25, 1905	50,000	Dec. 11, 1933
2684 National Bank of Bellows Falls <sup>7</sup> .....	1653	June 12, 1865	100,000	Jan. 15, 1934
VIRGINIA				
1319 First National Bank, Grundy.....	11698	Apr. 19, 1920	50,000	Dec. 13, 1929
1720 Planters & Merchants First National Bank, South Boston.....	8643	Mar. 15, 1907	125,000	Oct. 10, 1931
2360 First National Bank, Louisa <sup>7</sup> .....	10968	Mar. 24, 1917	75,000	Aug. 30, 1933
2571 First National Bank & Trust Co., Petersburg. <sup>7</sup>	3515	May 18, 1886	700,000	Nov. 16, 1933
2744 First National Bank, Coeburn <sup>7</sup> .....	6899	July 21, 1903	100,000	Feb. 27, 1934
2783 First National Bank, Honaker <sup>7</sup> .....	10252	Aug. 5, 1912	35,000	Mar. 26, 1934
2921 National Bank of Herndon <sup>4</sup> .....	9635	Oct. 25, 1909	25,000	Jan. 10, 1935
2956 Parksley National Bank, Parksley <sup>4</sup> .....	6246	Mar. 8, 1902	85,000	May 18, 1939
WASHINGTON				
None.....				
WEST VIRGINIA				
1457 Union National Bank, Fairmont.....	9645	Jan. 10, 1910	420,000	Dec. 16, 1930
1693 Alderson National Bank, Alderson.....	9523	July 19, 1903	25,000	Sept. 28, 1931
1758 First National Bank, Cowen.....	10559	May 19, 1914	25,000	Oct. 20, 1931

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$498,396			\$498,396			\$680,957	\$2,841	1549
989,617	\$2,023,106	\$47,221	3,059,944	\$299,997	\$299,997	3,554,458	640,234	2076
837,585	2,282,965	113,091	3,233,641	390,000	390,000	3,732,006	277,348	2308
1,228,806	2,383,566	67,015	3,679,387	385,560	385,560	4,140,573	380,811	2329
639,361	1,543,498	67,962	2,250,821	110,000	110,000	2,494,733	292,716	2703
158,935	389,132	22,310	570,377	50,000	50,000	606,569	66,239	2614
	523,793	90,578	614,371			583,056	200,106	2940
1,774,450	11,162,384	114,351	13,051,185	742,198	742,198	14,548,490	499,207	1422
211,774	1,061,410	60,642	1,333,826	50,000	50,000	1,389,941	76,161	1752
198,776	433,137	34,836	666,749	120,560	120,560	866,881	78,729	1805
651,237	651,311	50,557	1,353,105	75,000	75,000	1,409,671	50,233	2302
2,944,618	9,883,045	185,408	13,013,071			17,118,352	132,201	2544
6,003,349		5,066,950	11,070,299			7,506,036	4,314,501	2659
222,940	663,243	29,284	915,467	73,950	73,950	1,051,724	69,658	2790
233,659	843,289	35,633	1,112,581	50,000	50,000	1,201,027	95,820	2908
1,171,161	6,362,097	31,437	7,564,695	484,940	484,940	6,783,019	769,699	1331
279,702	960,388	15,015	1,255,105	94,960	94,960	1,435,268	200,493	1528
87,033	141,119	5,253	233,405			281,229	59,879	1709
50,000	397,974	5,725	453,699	24,340	24,340	504,834	137,330	1732
719,457	2,786,273	32,070	3,537,800	249,997	249,997	4,034,705	335,598	2005
	36,118	170	36,288			67,886	51,152	2951
298,643	386,130	47,600	732,373			836,395	75,915	2923
35,735	975,253	3,589	1,014,577			1,080,333	64,566	2603
161,172	480,305	18,357	659,834	99,250	99,250	730,893	34,791	2684
61,920	159,202	16,880	238,002	50,000	50,000	259,424	54,849	1319
344,299	1,366,935	46,414	1,757,648	97,120	97,120	1,883,586	113,777	1720
32,041	640,872	3,754	676,667			771,503	18,368	2360
1,147,880	3,061,875	130,118	4,339,873	692,200	692,200	5,089,954	518,256	2571
108,842	211,297	8,712	328,851	100,000	100,000	456,076	74,704	2744
116,518	346,420	12,412	475,350	25,000	25,000	525,363	16,531	2783
	312,860	76,349	389,209	24,500	24,500	362,793	19,065	2921
10,000	183,818	124	193,942			279,379	75,760	2956
696,759	2,474,918	57,545	3,229,222	194,960	194,960	3,653,146	127,156	1457
25,000	476,530	13,362	514,892	12,137	12,137	550,634	26,687	1693
5,650	89,084	2,136	96,870			123,674	620	1758

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Assets and assessments— Continued			Progress of liquidation to date of this report				
	Total assess- ment upon shareholders	Total assets and stock assessment	Cash collec- tions from assets	Cash collec- tions from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
1549	\$200, 000	\$883, 798	\$209, 267	\$141, 990	\$18, 076	-----	-----
2076	500, 000	4, 694, 692	1, 882, 649	364, 718	212, 141	-----	\$279, 593
2308	500, 000	4, 509, 354	2, 126, 866	324, 274	143, 254	-----	351, 874
2329	400, 000	4, 921, 384	2, 809, 090	256, 638	223, 367	-----	508, 466
2703	110, 000	2, 897, 449	1, 711, 982	66, 309	116, 264	-----	173, 564
2614	50, 000	722, 808	469, 758	29, 211	47, 251	-----	19, 266
2940	50, 000	833, 162	324, 476	-----	14, 885	-----	35, 166
1422	750, 000	15, 797, 697	7, 248, 132	408, 144	344, 869	-----	1, 069, 375
1752	75, 000	1, 541, 102	563, 427	25, 332	61, 931	-----	84, 743
1805	200, 000	1, 145, 610	469, 684	99, 891	25, 558	-----	91, 868
2302	75, 000	1, 534, 904	1, 094, 596	55, 265	71, 298	-----	102, 327
2544	1, 500, 000	18, 750, 553	10, 148, 422	358, 023	1, 008, 689	-----	1, 381, 100
2659	2, 500, 000	14, 320, 537	3, 366, 177	1, 564, 413	294, 008	-----	3, 467, 809
2790	75, 000	1, 196, 382	623, 364	51, 640	43, 930	-----	129, 576
2908	80, 000	1, 376, 847	616, 778	38, 966	48, 704	-----	83, 296
1331	500, 000	8, 052, 718	4, 902, 996	183, 601	198, 715	-----	638, 183
1528	150, 000	1, 785, 761	662, 812	97, 441	41, 726	-----	132, 332
1709	50, 000	391, 108	136, 792	29, 602	8, 289	-----	16, 847
1732	50, 000	692, 164	316, 473	14, 792	15, 574	-----	31, 344
2005	250, 000	4, 620, 303	2, 174, 412	106, 170	194, 168	\$53, 500	137, 121
2951	-----	119, 038	34, 741	-----	814	-----	1, 053
2923	50, 000	962, 310	518, 659	8, 278	38, 489	-----	34, 499
2603	50, 000	1, 194, 899	929, 082	35, 310	90, 019	-----	40, 207
2684	100, 000	865, 684	593, 056	54, 366	45, 385	-----	52, 127
1319	50, 000	364, 273	179, 120	27, 252	28, 619	-----	31, 110
1720	125, 000	2, 122, 363	1, 197, 998	85, 208	121, 207	-----	101, 748
2360	75, 000	864, 871	476, 176	35, 683	28, 752	-----	33, 841
2571	700, 000	6, 308, 210	3, 426, 090	431, 393	250, 959	-----	331, 509
2744	100, 000	630, 780	158, 831	54, 367	25, 313	-----	12, 984
2783	35, 000	576, 894	428, 774	32, 917	44, 248	-----	23, 414
2921	25, 000	406, 858	362, 021	21, 126	23, 841	-----	29, 762
2956	-----	355, 139	70, 953	-----	2, 223	-----	6, 215
1457	420, 000	4, 200, 302	2, 302, 943	312, 168	349, 273	-----	196, 384
1693	25, 000	602, 321	328, 597	21, 055	30, 897	-----	29, 255
1758	25, 000	149, 294	99, 544	11, 892	13, 867	-----	8, 260

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—		
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—		
					To secured creditors	To unsecured creditors	
\$369,333	\$14,203	\$460,328	\$58,010				1549
2,739,101	385,969	1,646,481	135,282				2076
2,946,268	827,793	702,821	175,726		\$54,732	\$148,089	2308
3,797,551	196,672	1,007,166	143,362				2329
2,068,119	361,317	540,586	43,691		4,679	276,539	2703
565,486	183,784		20,789				2614
374,527	192,704	230,816	50,000				2940
9,070,520	4,061,281	2,668,909	341,856				1422
735,433	95,087	722,845	49,668				1752
687,001	384,058		100,109				1805
1,323,486	120,907	142,074	19,735				2302
12,896,234	3,737,758	1,983,273	1,141,977			3,140,698	2544
8,692,407	1,610,663	3,375,888	935,587				2659
848,610	368,442		23,360			219,641	2790
787,744	163,178	433,595	41,034			238,680	2908
5,923,495	2,011,538	1	316,399				1331
934,311	259,841	580,776	52,559				1528
191,530	185,424	2,045	20,398				1709
378,183	294,347		35,208				1732
2,665,371	1,052,372	1,006,398	143,830				2005
36,608	83,244						2951
599,925	359,152		41,722		14,528	15,847	2923
1,094,618	175,610		14,690			267,050	2603
744,934	120,501		45,634			200,882	2684
266,101	104,043		22,748				1819
1,506,161	697,617		39,792				1720
574,452	279,854		39,317			296,357	2360
4,439,951	615,800	1,234,811	268,607			1,164,465	2571
251,495	358,965		45,633				2744
529,353	89,706		2,083			127,362	2783
376,750	47,635	2,440	3,874				2921
79,391	21,485	256,486					2956
3,160,768	417,562	863,413	107,832				1457
409,804	47,415	172,054	3,945				1693
133,563	264	16,226	13,108				1758

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1549	\$107, 218		\$212, 445		\$1, 627	\$19, 653
2076	188, 513	\$982, 242	1, 250, 913	\$8, 099		233, 573
2308		1, 024, 197	1, 423, 366	8, 120	19, 858	213, 763
2329		1, 478, 085	2, 004, 335	13, 989	21, 817	189, 190
2703		442, 476	1, 055, 745	122	33, 193	147, 159
2614	13, 291	95, 519	416, 921		9, 162	30, 593
2940	10, 636	213, 851	41, 050	12, 829		30, 738
1422	390, 959	5, 127, 676	2, 794, 712	4, 339		448, 560
1752	14, 337	152, 459	393, 651	14, 052		146, 159
1805		314, 226	296, 411	14		76, 350
2302		326, 514	850, 822	282	6, 423	90, 284
2544		2, 704, 584	5, 186, 147	70, 503	105, 700	847, 400
2659		1, 307, 022	6, 493, 657	58, 872		323, 715
2790		179, 335	361, 567	272	21, 946	65, 749
2908		87, 727	331, 532	7, 963	25, 856	79, 917
1331		2, 106, 298	3, 245, 975	29, 526		337, 385
1528	15, 520	357, 548	434, 897	2, 787		106, 676
1709	9, 779	37, 465	98, 968	527		41, 617
1732	47, 408	57, 256	220, 869	1, 273		51, 377
2005		992, 907	1, 308, 482	103, 371		247, 055
2951		30, 184	1, 097			5, 327
2923	5, 635	103, 320	390, 527	1, 508	30, 139	38, 421
2603		671, 434	106, 408		8, 093	41, 633
2684		247, 760	247, 807		12, 989	35, 496
1319		133, 898	92, 965	14		39, 224
1720	48, 123	876, 125	489, 309	424		92, 180
2360		145, 651	83, 043	1, 719	5, 341	42, 341
2571		995, 864	1, 940, 687	5, 711	39, 006	159, 080
2744	36, 697	45, 274	128, 168	12	7, 830	33, 514
2783		146, 079	216, 543	100	6, 588	32, 681
2921	29, 446	225, 811	57, 751	2, 138		25, 253
2956			18, 442	15, 977		8, 579
1457		1, 911, 678	946, 155	6, 516		207, 151
1693		280, 334	54, 359	148		52, 663
1758	16, 248	67, 150	20, 950			23, 942

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$28,390	-----	\$498,396	21.502	-----	-----	1549
75,761	-----	1,601,364	62	-----	-----	2076
54,143	-----	1,671,214	<sup>3</sup> 70	-----	-----	2308
90,135	-----	1,631,891	90	-----	-----	2329
108,206	-----	1,172,835	<sup>3</sup> 61	-----	-----	2703
-----	-----	-----	-----	-----	-----	-----
65,423	-----	155,443	70	-----	Nov. 24, 1939	2614
-----	-----	562,595	40	-----	-----	2940
-----	-----	-----	-----	-----	-----	-----
304,274	-----	9,930,789	<sup>3</sup> 52	-----	-----	1422
14,775	-----	891,147	17	-----	-----	1752
-----	-----	361,595	<sup>3</sup> 86.9	-----	June 15, 1940	1805
49,161	-----	498,621	65	-----	-----	2302
841,202	-----	7,680,305	<sup>3</sup> 75	-----	-----	2544
509,141	-----	4,576,570	88.444	-----	-----	2659
-----	-----	551,453	<sup>3</sup> 72.35	-----	June 29, 1940	2790
16,069	-----	771,530	<sup>3</sup> 41	-----	-----	2908
-----	-----	-----	-----	-----	-----	-----
204,311	-----	4,291,037	49	-----	-----	1331
16,883	-----	789,051	45	-----	-----	1528
3,174	-----	122,181	30	-----	-----	1709
-----	-----	326,056	32.1	-----	May 17, 1940	1732
13,556	-----	2,201,867	45	-----	-----	2005
-----	-----	35,163	85.84	-----	June 29, 1940	2951
-----	-----	-----	-----	-----	-----	-----
-----	-----	362,178	38.47	-----	Dec. 22, 1939	2923
-----	-----	-----	-----	-----	-----	-----
-----	-----	907,449	<sup>3</sup> 100	<sup>6</sup> 3.42	July 29, 1940	2603
-----	-----	408,897	<sup>3</sup> 100	<sup>6</sup> 9.72	Apr. 30, 1940	2684
-----	-----	-----	-----	-----	-----	-----
-----	-----	151,097	88.617	-----	June 28, 1940	1319
-----	-----	1,269,571	72.8	-----	Nov. 17, 1939	1720
-----	-----	596,019	<sup>3</sup> 74.16	-----	Dec. 28, 1939	2360
135,138	-----	2,360,578	<sup>3</sup> 90	-----	-----	2571
-----	-----	233,536	35.1	-----	Oct. 30, 1940	2744
-----	-----	256,175	<sup>3</sup> 100	<sup>6</sup> 6.74	Sept. 13, 1940	2783
36,351	-----	345,123	75	-----	-----	2921
36,393	-----	171,655	-----	-----	-----	2956
-----	-----	-----	-----	-----	-----	-----
89,268	-----	2,237,227	85	-----	-----	1457
22,310	-----	457,404	61	-----	-----	1693
5,273	-----	57,642	100	16.5	-----	1758

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

Name and location of banks		Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
WEST VIRGINIA—continued					
1783	Citizens National Bank, Philippi.....	6377	June 26, 1902	\$50,000	Oct. 30, 1931
1804	Second National Bank, Morgantown.....	2458	Feb. 11, 1880	100,000	Nov. 11, 1931
2562	National Bank of Fairmont <sup>7</sup> .....	9462	June 19, 1909	400,000	Nov. 13, 1933
2593	First National Bank, Keyser <sup>7</sup> .....	6205	Mar. 5, 1902	80,000	Dec. 8, 1933
2714	First National Bank, Logan <sup>7</sup> .....	8136	Feb. 19, 1906	150,000	Feb. 1, 1934
2796	First National Bank, Webster Springs <sup>7</sup> .....	8360	June 30, 1906	25,000	Apr. 9, 1934
2952	First National Bank, East Rainelle <sup>1 9</sup> .....	12565	July 31, 1924	25,000	Feb. 28, 1938
2955	Point Pleasant National Bank, Point Pleasant. <sup>4</sup>	5701	Oct. 4, 1900	30,000	Mar. 8, 1939
WISCONSIN					
2178	United States National Bank & Trust Co., Kenosha.	12351	Mar. 31, 1923	200,000	Nov. 15, 1932
2272	Ashland National Bank, Ashland.....	3196	May 3, 1884	100,000	Feb. 13, 1933
2273	Northern National Bank, Ashland.....	3067	Nov. 20, 1886	100,000	do.....
2339	First National Bank, Clintonville <sup>7</sup> .....	6273	May 19, 1902	100,000	Aug. 16, 1933
2657	Commercial National Bank, Fond du Lac <sup>7</sup> .....	6015	Oct. 29, 1901	500,000	Jan. 2, 1934
2672	Citizens National Bank, Stoughton <sup>7</sup> .....	9304	Nov. 25, 1908	50,000	Jan. 10, 1934
WYOMING					
None.....					

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$134, 484	\$651, 330	\$13, 679	\$799, 493	\$39, 400	\$39, 400	\$878, 436	\$32, 178	1783
400, 975	1, 990, 228	37, 576	2, 428, 779	77, 780	77, 780	2, 745, 356	57, 669	1804
1, 070, 786	4, 478, 625	146, 445	5, 695, 856	400, 000	400, 000	6, 337, 230	126, 981	2562
184, 914	980, 867	6, 393	1, 172, 174	58, 680	58, 680	1, 322, 734	22, 334	2593
946, 739	1, 978, 132	64, 752	2, 989, 623	12, 500	12, 500	3, 238, 394	229, 602	2714
66, 850	374, 488	14, 437	455, 775	6, 250	6, 250	484, 898	8, 740	2796
16, 237		3, 973	20, 210			17, 967	2, 500	2952
11, 864	411, 137	919	423, 920			460, 933	25, 687	2955
287, 142	895, 548	51, 929	1, 234, 619	175, 000	175, 000	1, 471, 280	57, 961	2178
205, 878	1, 515, 954	22, 075	1, 743, 907	99, 400	99, 400	1, 854, 064	47, 002	2272
198, 483	998, 004	21, 209	1, 217, 696	99, 100	99, 100	1, 307, 532	106, 827	2273
284, 848	1, 278, 940	21, 638	1, 585, 426	100, 000	100, 000	1, 777, 174	74, 746	2330
634, 169	2, 628, 689	103, 755	3, 366, 613	372, 450	372, 450	4, 161, 248	138, 536	2657
130, 681	387, 036	16, 662	534, 379	50, 000	50, 000	597, 184	33, 558	2672

[illegible]

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$711,875	\$305,648		\$5,990			1783
2,489,320	261,705	\$403,862				1804
5,174,150	1,229,607	737,790	120,719			2562
1,131,072	192,589	183,177	13,003		\$8,382	2593
2,708,806	298,497	729,720	42,689			2714
422,399	34,920	105,121	5,747			2796
21,706			6,750	\$15,361		2952
385,615	9,751	96,655				2955
1,169,208	549,568	9,842	58,579			2178
1,486,676	459,888	148,593	29,182			2272
1,008,669	353,692	231,713	24,417			2273
1,546,379	280,153	235,999	12,877			2339
3,483,928	860,091	556,555	135,753			2657
508,535	187,463		22,024			2672

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

Disposition of proceeds of liquidation—Cont'd						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1783	\$3,440	\$427,288	\$202,210	\$813	-----	\$78,124
1804	127,475	1,107,421	1,010,529	4,141	-----	172,662
2562	3,018	1,197,250	2,783,414	56,219	\$71,502	298,112
2593	5,457	354,605	287,712	2,039	8,375	80,344
2714	-----	383,770	1,416,467	3,131	19,324	122,547
2796	-----	72,290	96,803	5,358	12,405	39,837
2952	14,267	-----	5,943	-----	-----	1,359
2955	8,000	256,084	89,964	571	-----	13,924
2178	9,569	469,160	557,268	5,330	-----	102,076
2272	-----	799,362	526,315	1,363	-----	95,728
2273	-----	522,427	371,169	873	-----	81,400
2339	-----	1,007,931	377,223	13,208	10,020	87,294
2657	-----	1,325,386	1,045,793	6,577	48,034	158,896
2672	-----	276,239	179,163	659	7,881	44,593
-----	-----	-----	-----	-----	-----	-----

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
		\$600,067	71.78		Aug. 16, 1940	1783
\$67,102		1,263,557	87.5			1804
100,314		2,852,083	85			2562
44,348		870,316	80			2593
159,210		1,521,793	65			2714
18,400		356,208	60			2796
	\$137	16,213	87.997		Mar. 8, 1940	2952
17,072		330,117	80			2955
25,805		651,196	72			2178
63,908		1,209,473	66			2272
32,800		841,576	62			2273
50,703		1,206,858	83.5			2339
94,173		2,308,126	92			2657
		351,762	78.53		Jan. 19, 1940	2672

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi-*

## SUMMARY

	Capital stock at date of failure	Liabilities  Borrowed money (bills payable, rediscounts, etc.) at date of failure
ALABAMA		
Grand total (5 receiverships).....	\$675,000	\$1,129,202
Total active (0 receiverships).....		
Total finally closed (5 receiverships).....	675,000	1,129,202
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....		
ARIZONA		
Grand total (1 receivership).....	50,000	84,507
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	50,000	84,507
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....		
ARKANSAS		
Grand total (2 receiverships).....	130,000	460,530
Total active (1 receivership).....	80,000	334,983
Total finally closed (1 receivership).....	50,000	125,547
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....		
CALIFORNIA		
Grand total (7 receiverships).....	4,100,000	3,972,741
Total active (6 receiverships).....	3,950,000	3,712,079
Total finally closed (1 receivership).....	150,000	260,662
Total 1940 failures (0 receiverships).....		
Total activity 1940 (7 receiverships).....		11
COLORADO		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
CONNECTICUT		
Grand total (1 receivership).....	50,000	
Total active (1 receivership).....	50,000	
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....		
DELAWARE		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
DISTRICT OF COLUMBIA		
Grand total (3 receiverships).....	4,000,000	8,304,041
Total active (3 receiverships).....	4,000,000	8,304,041
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....		
FLORIDA		
Grand total (3 receiverships).....	950,000	1,030,429
Total active (2 receiverships).....	700,000	878,486
Total finally closed (1 receivership).....	250,000	151,943
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....		

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY

Liabilities—Continued			Circulation		Assets and assessments
Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$2,863,246	\$123,495	\$4,115,943	\$394,147	\$394,147	\$4,997,114
2,863,246	123,495	4,115,943	394,147	394,147	4,997,114
	<sup>14</sup> 248,111	<sup>14</sup> 248,111			
410,584	8,021	503,112	48,860	48,860	586,058
410,584	8,021	503,112	48,860	48,860	586,058
395,233	45,092	900,855			1,000,711
395,233	45,045	775,261			827,902
	47	125,594			172,809
28,487,179	1,101,342	33,561,262	2,399,480	2,399,480	37,392,229
26,235,075	1,076,435	31,023,589	2,249,480	2,249,480	34,669,685
2,252,104	24,907	2,537,673	150,000	150,000	2,722,544
	920	919			
421,461	51,200	472,661			380,181
421,461	51,200	472,661			380,181
	6,751	6,751			
25,808,660	737,036	34,849,737	1,937,217	1,937,217	40,451,841
25,808,660	737,036	34,849,737	1,937,217	1,937,217	40,451,841
	8,090	8,090			
8,783,885	273,872	10,088,186	50,000	50,000	11,603,516
8,111,247	254,579	9,244,312	50,000	50,000	10,413,533
672,638	19,293	843,874			1,189,983
	45,000	45,001			

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
<b>ALABAMA</b>		
Grand total (5 receiverships).....	\$196, 334	\$675, 000
Total active (0 receiverships).....		
Total finally closed (5 receiverships).....	196, 334	675, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	14 7, 552	
<b>ARIZONA</b>		
Grand total (1 receivership).....	129, 414	50, 000
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	129, 414	50, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	89	
<b>ARKANSAS</b>		
Grand total (2 receiverships).....	90, 121	130, 000
Total active (1 receivership).....	90, 121	80, 000
Total finally closed (1 receivership).....		50, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	86	
<b>CALIFORNIA</b>		
Grand total (7 receiverships).....	1, 411, 106	4, 100, 000
Total active (6 receiverships).....	1, 255, 287	3, 950, 000
Total finally closed (1 receivership).....	155, 819	150, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (7 receiverships).....	28, 753	
<b>COLORADO</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>CONNECTICUT</b>		
Grand total (1 receivership).....	106, 023	25, 000
Total active (1 receivership).....	106, 023	25, 000
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	37, 644	25, 000
<b>DELAWARE</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>DISTRICT OF COLUMBIA</b>		
Grand total (3 receiverships).....	1, 032, 978	4, 000, 000
Total active (3 receiverships).....	1, 032, 978	4, 000, 000
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	4, 101	
<b>FLORIDA</b>		
Grand total (3 receiverships).....	558, 895	950, 000
Total active (2 receiverships).....	391, 328	700, 000
Total finally closed (1 receivership).....	167, 567	250, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	1, 572	

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R.F.C. loan	Offsets allowed and settled
\$5,868,448	\$2,945,429	\$342,903	\$278,130		\$277,048
5,868,448	2,945,429	342,903	278,130		277,048
<sup>14</sup> 7,552	33,437	7,256	9,548		3,239
765,472	365,188	1,881	32,176		60,602
765,472	365,188	1,881	32,176		60,602
89	1,533		518		89
1,220,832	671,112	34,905	53,454		76,447
998,023	630,744	11,277	50,232		76,447
222,809	40,368	23,628	3,222		
86	10,589	9,568	2,276		380
42,903,335	24,805,952	2,560,793	1,727,572	\$10,500	3,111,239
39,874,972	22,669,468	2,432,832	1,594,666	10,500	3,028,729
3,028,363	2,136,484	127,961	132,906		82,510
28,753	206,498	15,855	50,063	<sup>14</sup> 4,500	1,356
511,204	300,639		2,837		36,088
511,204	300,639		2,837		36,088
62,644	92,411		1,780		3,858
45,484,819	25,848,690	2,406,837	2,377,673		2,607,179
45,484,819	25,848,690	2,406,837	2,377,673		2,607,179
4,101	403,969	43,868	185,791	<sup>14</sup> 280,000	12,202
13,112,411	5,897,188	576,984	486,161	112,426	942,221
11,504,861	5,459,584	509,491	462,604	112,426	892,335
1,607,550	437,604	67,493	23,557		49,886
1,572	52,499	126	3,542		12,517

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance P. F. C. or bank loan	Losses on assets compounded or sold under order of court
<b>ALABAMA</b>		
Grand total (5 receiverships).....	\$3,843,510	\$1,970,971
Total active (0 receiverships).....		
Total finally closed (5 receiverships).....	3,843,510	1,970,971
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	53,480	853,197
<b>ARIZONA</b>		
Grand total (1 receivership).....	459,847	289,682
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	459,847	289,682
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	2,140	2,610
<b>ARKANSAS</b>		
Grand total (2 receiverships).....	835,918	191,900
Total active (1 receivership).....	768,700	59,459
Total finally closed (1 receivership).....	67,218	132,441
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	22,813	22,224
<b>CALIFORNIA</b>		
Grand total (7 receiverships).....	32,216,056	8,790,570
Total active (6 receiverships).....	29,736,195	8,131,201
Total finally closed (1 receivership).....	2,479,861	659,369
Total 1940 failures (0 receiverships).....		
Total activity 1940 (7 receiverships).....	269,272	2,809,350
<b>COLORADO</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>CONNECTICUT</b>		
Grand total (1 receivership).....	339,564	
Total active (1 receivership).....	339,564	
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	98,049	
<b>DELAWARE</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>DISTRICT OF COLUMBIA</b>		
Grand total (3 receiverships).....	33,240,379	5,579,616
Total active (3 receiverships).....	33,240,379	5,579,616
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	365,830	1,734,107
<b>FLORIDA</b>		
Grand total (3 receiverships).....	8,014,980	3,242,097
Total active (2 receiverships).....	7,436,440	2,372,037
Total finally closed (1 receivership).....	578,540	870,060
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	68,684	143,007

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining un- collected assets	Book value of remaining un- collected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
	\$332,097		\$2,084	\$207,777	\$196,039
	332,097		2,084	207,777	196,039
<sup>14</sup> \$897,425	<sup>14</sup> 7,256				11,231
	48,119				34,947
	48,119				34,947
<sup>14</sup> 4,143					
151,373	95,095			147,975	24,055
151,373	68,723			147,975	
	26,372				24,055
<sup>14</sup> 33,107	<sup>14</sup> 9,568				4,762
2,095,574	1,539,207			872,862	59,427
2,095,574	1,517,168				59,427
	22,039			872,862	
<sup>14</sup> 2,988,451	<sup>14</sup> 15,855				
149,477	25,000				
149,477	25,000				
<sup>14</sup> 58,625	25,000				
7,449,334	1,593,163			6,089,756	29
7,449,334	1,593,163			6,089,756	29
<sup>14</sup> 2,146,177	<sup>14</sup> 43,868				
2,080,905	373,016			183,352	75,282
2,080,905	190,509			183,352	16,547
	182,507				58,735
<sup>14</sup> 206,451	<sup>14</sup> 126				1,479

TABLE No. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid, except through dividends, including offsets allowed
	On unsecured claims	
ALABAMA		
Grand total (5 receiverships)	\$1, 375, 869	\$1, 735, 586
Total active (0 receiverships)		
Total finally closed (5 receiverships)	1, 375, 869	1, 735, 586
Total 1940 failures (0 receiverships)		
Total activity 1940 (5 receiverships)	238, 863	10, 313
ARIZONA		
Grand total (1 receivership)	172, 783	185, 138
Total active (0 receiverships)		
Total finally closed (1 receivership)	172, 783	185, 138
Total 1940 failures (0 receiverships)		
Total activity 1940 (1 receivership)	47, 703	89
ARKANSAS		
Grand total (2 receiverships)	97, 226	472, 684
Total active (1 receivership)	97, 213	432, 316
Total finally closed (1 receivership)	13	40, 368
Total 1940 failures (0 receiverships)		
Total activity 1940 (2 receiverships)	26, 697	380
CALIFORNIA		
Grand total (7 receiverships)	15, 918, 190	13, 173, 892
Total active (6 receiverships)	15, 171, 842	12, 406, 093
Total finally closed (1 receivership)	746, 348	767, 799
Total 1940 failures (0 receiverships)		
Total activity 1940 (7 receiverships)	445, 121	1, 817
COLORADO		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
CONNECTICUT		
Grand total (1 receivership)	200, 101	39, 502
Total active (1 receivership)	200, 101	39, 502
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (1 receivership)	200, 101	7, 154
DELAWARE		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
DISTRICT OF COLUMBIA		
Grand total (3 receiverships)	7, 492, 667	16, 570, 578
Total active (3 receivership)	7, 492, 667	16, 570, 578
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (3 receiverships)	11, 950	12, 249
FLORIDA		
Grand total (3 receiverships)	1, 694, 955	4, 948, 140
Total active (2 receiverships)	1, 514, 796	4, 692, 263
Total finally closed (1 receivership)	180, 159	255, 877
Total 1940 failures (0 receiverships)		
Total activity 1940 (3 receiverships)	5, 283	57, 548

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed, and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$8,302	\$15,187	\$302,666			\$2,543,479
8,302	15,187	302,666			2,543,479
<sup>14</sup> 3,797	<sup>14</sup> 10,741	26,994	<sup>14</sup> \$219,383		166,772
7		66,972			337,443
7		66,972			337,443
<sup>14</sup> 92		1,444	<sup>14</sup> 47,004		60,671
2,469	21,118	62,535	7,856		417,626
2,469	21,118	59,753	7,856		332,401
		2,782			85,225
<sup>14</sup> 2,151	<sup>14</sup> 603	7,181	<sup>14</sup> 13,453		<sup>14</sup> 122
129,206	34,427	1,557,170	470,882		20,218,460
129,140	20,283	1,478,528	470,882		18,455,959
66	14,144	78,642			1,762,501
<sup>14</sup> 10,987		50,573	<sup>14</sup> 217,252		6,000
434		9,592	89,935		405,574
434		9,592	89,935		405,574
162		6,723	<sup>14</sup> 116,091		14,356
84,084	411,010	1,762,769	829,486		17,874,250
84,084	411,010	1,762,769	829,486		17,874,250
<sup>14</sup> 94,239	<sup>14</sup> 47	128,211	307,706		15,936
18,667	60,736	834,172	199,646		5,639,141
16,091	60,736	753,009	199,646		4,376,651
2,606		81,163			662,490
<sup>14</sup> 2,674		37,064	<sup>14</sup> 30,016		21,047

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Capital stock at date of failure	Liabilities  Borrowed money (bills payable, rediscounts, etc.) at date of failure
GEORGIA		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
IDAHO		
Grand total (1 receivership)	\$375,000	\$181,149
Total active (0 receiverships)		
Total finally closed (1 receivership)	375,000	181,149
Total 1940 failures (0 receiverships)		
Total activity 1940 (1 receivership)		
ILLINOIS		
Grand total (43 receiverships)	11,545,000	14,237,483
Total active (31 receiverships)	9,805,000	12,047,718
Total finally closed (12 receiverships)	1,740,000	2,189,765
Total 1940 failures (0 receiverships)		
Total activity 1940 (43 receiverships)		42,157
INDIANA		
Grand total (20 receiverships)	7,780,000	16,896,684
Total active (19 receiverships)	7,080,000	14,982,164
Total finally closed (1 receivership)	700,000	1,914,520
Total 1940 failures (0 receiverships)		
Total activity 1940 (20 receiverships)		147
IOWA		
Grand total (4 receiverships)	1,400,000	2,925,298
Total active (1 receivership)	400,000	717,150
Total finally closed (3 receiverships)	1,000,000	2,208,148
Total 1940 failures (0 receiverships)		
Total activity 1940 (4 receiverships)		
KANSAS		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
KENTUCKY		
Grand total (5 receiverships)	4,600,000	8,362,743
Total active (4 receiverships)	4,500,000	8,301,614
Total finally closed (1 receivership)	100,000	61,129
Total 1940 failures (0 receiverships)		
Total activity 1940 (5 receiverships)		
LOUISIANA		
Grand total (3 receiverships)	1,050,000	3,286,235
Total active (1 receivership)	1,000,000	3,261,929
Total finally closed (2 receiverships)	50,000	24,306
Total 1940 failures (0 receiverships)		
Total activity 1940 (3 receiverships)		
MAINE		
Grand total (9 receiverships)	1,775,000	3,573,767
Total active (8 receiverships)	1,700,000	3,316,417
Total finally closed (1 receivership)	75,000	257,350
Total 1940 failures (0 receiverships)		
Total activity 1940 (9 receiverships)		

Footnotes at end of table, pp. 430 and 431.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued

### SUMMARY—Continued

Liabilities—Continued			Circulation		Assets and assessments
Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$2,365,834	\$28,777	\$2,575,760	\$248,080	\$248,080	\$3,042,017
2,365,834	28,777	2,575,760	248,080	248,080	3,042,017
	8,478	8,478			
85,610,356	2,972,715	102,820,554	4,670,057	4,670,057	118,436,404
73,009,697	2,634,363	87,691,778	3,800,722	3,800,722	101,142,386
12,600,659	338,352	15,128,776	869,335	869,335	17,294,018
<sup>14</sup> 42,156	182,241	182,242			75
41,657,607	5,098,769	63,653,060	4,705,697	4,705,697	65,357,142
38,846,343	5,027,626	58,856,133	4,005,697	4,005,697	59,757,603
2,811,264	71,143	4,796,927	700,000	700,000	6,599,539
<sup>14</sup> 790,006	<sup>14</sup> 790,006	<sup>14</sup> 790,007			
11,904,777	251,187	15,081,262	446,640	446,640	16,840,746
4,531,689	84,519	5,333,358			5,839,684
7,373,088	166,668	9,747,904	446,640	446,640	11,001,062
	11,597	11,597			
34,379,445	1,442,140	44,184,328	2,967,380	2,967,380	49,930,441
33,856,517	1,431,096	43,589,227	2,900,000	2,900,000	49,245,110
522,928	11,044	595,101	67,380	67,380	685,331
	601,332	601,332			
239,211	225,655	3,751,101			5,296,111
	219,140	3,481,069			4,979,086
239,211	6,515	270,032			317,025
	4,393	4,393			
22,731,065	307,722	26,612,554	1,120,800	1,120,800	29,791,920
22,461,981	286,027	26,064,425	1,108,300	1,108,300	29,150,978
269,084	21,695	548,129	12,500	12,500	640,942
<sup>14</sup> 6,745,029	<sup>14</sup> 6,745,029	<sup>14</sup> 6,745,029			

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
<b>GEORGIA</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>IDAHO</b>		
Grand total (1 receivership).....	\$359,008	\$375,000
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	359,008	375,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	<sup>14</sup> 46,924	
<b>ILLINOIS</b>		
Grand total (43 receiverships).....	6,351,831	10,505,000
Total active (31 receiverships).....	5,384,265	8,765,000
Total finally closed (12 receiverships).....	967,566	1,740,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (43 receiverships).....	223,035	
<b>INDIANA</b>		
Grand total (20 receiverships).....	7,236,537	7,080,000
Total active (19 receiverships).....	6,759,268	7,080,000
Total finally closed (1 receivership).....	477,269	
Total 1940 failures (0 receiverships).....		
Total activity 1940 (20 receiverships).....	<sup>14</sup> 19,521	
<b>IOWA</b>		
Grand total (4 receiverships).....	1,289,671	1,100,000
Total active (1 receivership).....	370,624	400,000
Total finally closed (3 receiverships).....	919,047	700,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (4 receiverships).....	96,320	
<b>KANSAS</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>KENTUCKY</b>		
Grand total (5 receiverships).....	5,609,458	4,600,000
Total active (4 receiverships).....	5,362,437	4,500,000
Total finally closed (1 receivership).....	247,021	100,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	129,258	
<b>LOUISIANA</b>		
Grand total (3 receiverships).....	80,230	50,000
Total active (1 receivership).....	55,503	
Total finally closed (2 receiverships).....	24,727	50,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	2,067	
<b>MAINE</b>		
Grand total (9 receiverships).....	895,418	1,775,000
Total active (8 receiverships).....	849,142	1,700,000
Total finally closed (1 receivership).....	46,276	75,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (9 receiverships).....	<sup>14</sup> 48,123	

Footnotes at end of table, pp. 430 and 431.



dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued

### SUMMARY—Continued

[illegible]

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court
<b>GEORGIA</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>IDAHO</b>		
Grand total (1 receivership).....	\$2, 262, 420	\$1, 398, 930
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	2, 262, 420	1, 398, 930
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	16, 876	616, 753
<b>ILLINOIS</b>		
Grand total (43 receiverships).....	90, 343, 632	27, 085, 143
Total active (31 receiverships).....	77, 708, 614	19, 715, 786
Total finally closed (12 receiverships).....	12, 635, 018	7, 369, 357
Total 1940 failures (0 receiverships).....		
Total activity 1940 (43 receiverships).....	1, 565, 245	4, 359, 644
<b>INDIANA</b>		
Grand total (20 receiverships).....	59, 370, 821	9, 231, 136
Total active (19 receiverships).....	54, 199, 826	8, 803, 401
Total finally closed (1 receivership).....	5, 170, 995	427, 735
Total 1940 failures (0 receiverships).....		
Total activity 1940 (20 receiverships).....	890, 350	2, 022, 372
<b>IOWA</b>		
Grand total (4 receiverships).....	13, 925, 959	3, 989, 601
Total active (1 receivership).....	4, 599, 180	785, 156
Total finally closed (3 receiverships).....	9, 326, 779	3, 204, 445
Total 1940 failures (0 receiverships).....		
Total activity 1940 (4 receiverships).....	151, 562	779, 150
<b>KANSAS</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>KENTUCKY</b>		
Grand total (5 receiverships).....	41, 043, 041	5, 898, 528
Total active (4 receiverships).....	40, 396, 780	5, 491, 015
Total finally closed (1 receivership).....	646, 261	407, 513
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	1, 179, 977	1, 665, 259
<b>LOUISIANA</b>		
Grand total (3 receiverships).....	3, 853, 160	1, 072, 823
Total active (1 receivership).....	3, 615, 067	925, 024
Total finally closed (2 receiverships).....	238, 093	146, 799
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	94, 341	88, 497
<b>MAINE</b>		
Grand total (9 receiverships).....	25, 062, 657	5, 361, 131
Total active (8 receiverships).....	24, 608, 475	5, 059, 159
Total finally closed (1 receivership).....	454, 182	301, 972
Total 1940 failures (0 receiverships).....		
Total activity 1940 (9 receiverships).....	610, 219	1, 184, 623

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining un- collected assets	Book value of remaining un- collected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
	\$232, 283				\$33, 877
	232, 283				33, 877
<sup>14</sup> \$678, 063	<sup>14</sup> 3				
18, 759, 585	5, 206, 141			\$3, 945, 355	120, 934
18, 759, 585	4, 331, 950			2, 453, 928	107, 010
	874, 191			1, 491, 427	13, 924
<sup>14</sup> 5, 265, 010	<sup>14</sup> 168, 625			52	14, 797
11, 081, 885	3, 444, 100	\$648, 499	\$34, 422	7, 240, 136	742, 133
11, 081, 885	3, 444, 100		34, 422	6, 176, 127	742, 133
		648, 499		1, 064, 009	
<sup>14</sup> 3, 644, 346	<sup>14</sup> 55, 976	648, 499		240, 368	<sup>14</sup> 234, 930
1, 230, 465	404, 515	457, 309		785, 142	104, 097
1, 230, 465	211, 214				9, 425
	193, 301	457, 309		785, 142	94, 672
<sup>14</sup> 1, 278, 761	<sup>14</sup> 363	457, 309			52, 177
11, 481, 514	3, 187, 557				238, 540
11, 481, 514	3, 165, 613				238, 540
	21, 944				
<sup>14</sup> 1, 992, 167	<sup>14</sup> 683, 996				
854, 738	27, 753				31, 201
854, 738					
	27, 753				31, 201
<sup>14</sup> 149, 305	<sup>14</sup> 2, 053				<sup>14</sup> 97, 067
3, 041, 403	549, 992			9, 249, 934	192, 795
3, 041, 403	501, 755			9, 249, 934	188, 065
	48, 237				4, 730
<sup>14</sup> 1, 667, 359	<sup>14</sup> 130, 855				183

TABLE No. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid, except through dividends, including offsets allowed
	On unsecured claims	
GEORGIA		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
IDAHO		
Grand total (1 receivership)	\$1, 122, 032	\$959, 003
Total active (0 receiverships)		
Total finally closed (1 receivership)	1, 122, 032	959, 003
Total 1940 failures (0 receiverships)		
Total activity 1940 (1 receivership)	125, 912	8, 932
ILLINOIS		
Grand total (43 receiverships)	42, 424, 832	33, 404, 559
Total active (31 receiverships)	36, 212, 332	29, 697, 964
Total finally closed (12 receiverships)	6, 212, 500	3, 706, 595
Total 1940 failures (0 receiverships)		
Total activity 1940 (43 receiverships)	1, 618, 543	166, 660
INDIANA		
Grand total (20 receiverships)	20, 467, 561	25, 174, 956
Total active (19 receiverships)	19, 557, 972	22, 195, 596
Total finally closed (1 receivership)	909, 589	2, 979, 360
Total 1940 failures (0 receiverships)		
Total activity 1940 (20 receiverships)	505, 187	145, 651
IOWA		
Grand total (4 receiverships)	6, 421, 974	5, 828, 656
Total active (1 receivership)	2, 407, 991	1, 922, 344
Total finally closed (3 receiverships)	4, 013, 983	3, 906, 312
Total 1940 failures (0 receiverships)		
Total activity 1940 (4 receiverships)	334, 882	37, 912
KANSAS		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
KENTUCKY		
Grand total (5 receiverships)	20, 765, 746	15, 216, 933
Total active (4 receiverships)	20, 243, 816	15, 149, 134
Total finally closed (1 receivership)	521, 930	67, 799
Total 1940 failures (0 receiverships)		
Total activity 1940 (5 receiverships)	565, 146	19, 015
LOUISIANA		
Grand total (3 receiverships)	84, 648	3, 518, 068
Total active (1 receivership)		3, 446, 638
Total finally closed (2 receiverships)	84, 648	71, 430
Total 1940 failures (0 receiverships)		
Total activity 1940 (3 receiverships)	48, 372	86, 068
MAINE		
Grand total (9 receiverships)	8, 745, 605	4, 723, 552
Total active (8 receiverships)	8, 662, 270	4, 418, 440
Total finally closed (1 receivership)	83, 335	305, 112
Total 1940 failures (0 receiverships)		
Total activity 1940 (9 receiverships)	464, 581	47, 140

Footnotes at end of table, pp. 430 and 431.



TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Capital stock at date of failure	Liabilities  Borrowed money (bills payable, rediscounts, etc.) at date of failure
MARYLAND		
Grand total (5 receiverships)	\$305,000	\$1,241,827
Total active (4 receiverships)	275,000	1,056,341
Total finally closed (1 receivership)	30,000	185,486
Total 1940 failures (0 receiverships)		
Total activity 1940 (5 receiverships)		
MASSACHUSETTS		
Grand total (7 receiverships)	12,555,585	14,697,082
Total active (5 receiverships)	12,255,585	14,307,693
Total finally closed (2 receiverships)	300,000	389,389
Total 1940 failures (0 receiverships)		
Total activity 1940 (7 receiverships)		
MICHIGAN		
Grand total (25 receiverships)	40,375,060	25,358,801
Total active (20 receiverships)	39,800,060	24,715,430
Total finally closed (5 receiverships)	575,000	643,371
Total 1940 failures (0 receiverships)		
Total activity 1940 (25 receiverships)	60	
MINNESOTA		
Grand total (2 receiverships)	135,000	379,332
Total active (1 receivership)	55,000	
Total finally closed (1 receivership)	80,000	379,332
Total 1940 failures (0 receiverships)		
Total activity 1940 (2 receiverships)		
MISSISSIPPI		
Grand total (2 receiverships)	500,000	936,126
Total active (0 receiverships)		
Total finally closed (2 receiverships)	500,000	936,126
Total 1940 failures (0 receiverships)		
Total activity 1940 (2 receiverships)		
MISSOURI		
Grand total (1 receivership)	700,000	340,729
Total active (1 receivership)	700,000	340,729
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (1 receivership)		
MONTANA		
Grand total (4 receiverships)	300,000	464,533
Total active (0 receiverships)		
Total finally closed (4 receiverships)	300,000	464,533
Total 1940 failures (0 receiverships)		
Total activity 1940 (4 receiverships)		
NEBRASKA		
Grand total (1 receivership)	50,000	41,333
Total active (0 receiverships)		
Total finally closed (1 receivership)	50,000	41,333
Total 1940 failures (0 receiverships)		
Total activity 1940 (1 receivership)		
NEVADA		
Grand total (2 receiverships)	900,000	3,465,825
Total active (1 receivership)	700,000	3,261,215
Total finally closed (1 receivership)	200,000	204,610
Total 1940 failures (0 receiverships)		
Total activity 1940 (2 receiverships)		

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Liabilities—Continued			Circulation		Assets and assessments
Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$5,409,020	\$333,885	\$6,984,732	\$301,410	\$301,410	\$7,565,662
4,908,000	324,834	6,289,175	271,710	271,710	6,841,257
501,020	9,051	695,557	29,700	29,700	724,405
	26,398	26,398			
40,606,216	1,724,131	57,027,429	2,770,680	2,770,680	78,243,092
37,160,700	1,648,542	53,116,935	2,671,480	2,671,480	73,919,110
3,445,516	75,589	3,910,494	99,200	99,200	4,323,982
	67,800	67,800			
579,754,271	6,061,076	611,174,148	18,220,090	18,220,090	686,901,164
576,230,443	5,947,320	606,893,193	17,795,330	17,795,330	681,945,054
3,523,828	113,756	4,280,955	424,760	424,760	4,956,110
	<sup>14</sup> 1,432,075	<sup>14</sup> 1,432,075			
1,325,594	118,584	1,823,510			1,710,725
306,087	34,198	340,285			310,153
1,019,507	84,386	1,483,225			1,400,572
	23,976	23,976			
4,566,256	223,206	5,725,588	346,100	346,100	6,222,113
4,566,256	223,206	5,725,588	346,100	346,100	6,222,113
39	43,148	43,187			
1,833,496	113,275	2,287,500	500,000	500,000	2,975,890
1,833,496	113,275	2,287,500	500,000	500,000	2,975,890
1,225,154	58,685	1,748,372	143,637	143,637	2,043,963
1,225,154	58,685	1,748,372	143,637	143,637	2,043,963
	<sup>14</sup> 1	<sup>14</sup> 1			
204,494	11,152	256,979			311,025
204,494	11,152	256,979			311,025
	1,384	1,384			
5,612,949	510,418	9,589,192	747,000	747,000	10,286,043
4,020,537	469,543	7,751,295	665,000	665,000	8,209,172
1,592,412	40,875	1,837,897	82,000	82,000	2,076,871
	8,626	8,625			

TABLE No. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Assets and assessments—Continued	
	Additional asset received since date of failure	Total assessments upon share-holders
<b>MARYLAND</b>		
Grand total (5 receiverships).....	\$471, 094	\$305, 000
Total active (4 receiverships).....	435, 339	275, 000
Total finally closed (1 receivership).....	35, 755	30, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	25, 099	
<b>MASSACHUSETTS</b>		
Grand total (7 receiverships).....	3, 224, 625	12, 555, 585
Total active (5 receiverships).....	3, 085, 704	12, 255, 585
Total finally closed (2 receiverships).....	138, 921	300, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (7 receiverships).....	1, 074, 626	
<b>MICHIGAN</b>		
Grand total (25 receiverships).....	51, 972, 654	40, 375, 060
Total active (20 receiverships).....	51, 804, 624	39, 800, 060
Total finally closed (5 receiverships).....	168, 030	575, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (25 receiverships).....	<sup>14</sup> 24, 602	60
<b>MINNESOTA</b>		
Grand total (2 receiverships).....	147, 270	80, 000
Total active (1 receivership).....	36, 107	
Total finally closed (1 receivership).....	111, 163	80, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	23, 572	
<b>MISSISSIPPI</b>		
Grand total (2 receiverships).....	481, 473	500, 000
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	481, 473	500, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	111, 546	
<b>MISSOURI</b>		
Grand total (1 receivership).....	335, 791	700, 000
Total active (1 receivership).....	335, 791	700, 000
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	6, 546	
<b>MONTANA</b>		
Grand total (4 receiverships).....	250, 334	300, 000
Total active (0 receiverships).....		
Total finally closed (4 receiverships).....	250, 334	300, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (4 receiverships).....	<sup>14</sup> 8, 714	
<b>NEBRASKA</b>		
Grand total (1 receivership).....	49, 182	25, 000
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	49, 182	25, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	399	
<b>NEVADA</b>		
Grand total (2 receiverships).....	3, 357, 856	900, 000
Total active (1 receivership).....	2, 287, 150	700, 000
Total finally closed (1 receivership).....	1, 070, 706	200, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	<sup>14</sup> 115, 828	

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
\$8,341,756	\$4,443,496	\$215,374	\$376,378		\$355,245
7,551,596	3,947,130	197,808	348,728		324,507
790,160	496,366	17,566	27,650		30,738
25,099	205,514	6,578	40,507		18,479
94,023,302	34,011,536	1,863,248	3,002,020		3,954,889
89,260,399	31,225,770	1,753,064	2,733,546		3,707,230
4,762,903	2,785,766	110,184	268,474		247,659
1,074,626	386,463	44,059	186,850		77,548
779,248,878	497,903,354	25,206,648	48,631,348	\$236,500	47,921,735
773,549,738	494,330,752	24,848,791	48,196,297	236,500	47,675,297
5,699,140	3,572,602	357,857	435,051		246,438
<sup>14</sup> 24,542	16,838,689	1,311,911	4,034,208	<sup>14</sup> 196,100	446,891
1,937,995	1,064,453	46,176	87,061		129,447
346,260	190,706		11,026		24,207
1,591,735	873,747	46,176	76,035		105,240
23,572	89,283	441	6,753		29,355
7,203,586	3,436,174	309,391	251,002		953,337
7,203,586	3,436,174	309,391	251,002		953,337
111,546	818	100	21,124		43,181
4,011,681	1,815,217	91,692	126,087		241,700
4,011,681	1,815,217	91,692	126,087		241,700
6,546	11,407	907	1,276		16
2,594,297	1,389,578	142,689	138,690		61,612
2,594,297	1,389,578	142,689	138,690		61,612
<sup>14</sup> 8,714	12,587	7,451	1,342	<sup>14</sup> 16,500	
385,207	260,324	7,567	11,005		19,695
385,207	260,324	7,567	11,005		19,695
399	141	1,571	29		1,384
14,543,899	6,874,672	273,429	688,210		444,402
11,196,322	5,554,358	233,919	587,883		318,374
3,347,577	1,320,314	39,510	100,327		126,028
<sup>14</sup> 115,828	70,590	284	<sup>14</sup> 48,671		8,904

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court
<b>MARYLAND</b>		
Grand total (5 receiverships).....	\$5,390,493	\$1,600,660
Total active (4 receiverships).....	4,818,173	1,376,604
Total finally closed (1 receivership).....	572,320	233,056
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	271,078	342,900
<b>MASSACHUSETTS</b>		
Grand total (7 receiverships).....	42,831,693	30,516,956
Total active (5 receiverships).....	39,419,610	29,087,478
Total finally closed (2 receiverships).....	3,412,083	1,429,478
Total 1940 failures (0 receiverships).....		
Total activity 1940 (7 receiverships).....	694,920	1,601,077
<b>MICHIGAN</b>		
Grand total (25 receiverships).....	619,899,585	77,606,117
Total active (20 receiverships).....	615,287,637	76,337,878
Total finally closed (5 receiverships).....	4,611,948	1,268,239
Total 1940 failures (0 receiverships).....		
Total activity 1940 (25 receiverships).....	22,436,599	9,911,508
<b>MINNESOTA</b>		
Grand total (2 receiverships).....	1,327,137	538,861
Total active (1 receivership).....	225,039	6,113
Total finally closed (1 receivership).....	1,101,198	532,748
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	125,832	349,994
<b>MISSISSIPPI</b>		
Grand total (2 receiverships).....	4,949,904	2,314,075
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	4,949,904	2,314,075
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	65,223	342,321
<b>MISSOURI</b>		
Grand total (1 receivership).....	2,274,696	1,248,385
Total active (1 receivership).....	2,274,696	1,248,385
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	13,606	739,967
<b>MONTANA</b>		
Grand total (4 receiverships).....	1,732,569	843,107
Total active (0 receiverships).....		
Total finally closed (4 receiverships).....	1,732,569	843,107
Total 1940 failures (0 receiverships).....		
Total activity 1940 (4 receiverships).....	5,880	443,939
<b>NEBRASKA</b>		
Grand total (1 receivership).....	298,591	80,188
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	298,591	80,188
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	3,125	56,537
<b>NEVADA</b>		
Grand total (2 receiverships).....	8,280,713	6,026,429
Total active (1 receivership).....	6,694,554	4,325,194
Total finally closed (1 receivership).....	1,586,179	1,701,235
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	31,107	4,181,196

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining un- collected assets	Book value of remaining un- collected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$1,628,355	\$89,626			\$188,387	
1,628,355	77,192			188,387	
	12,434				
<sup>14</sup> 541,794	<sup>14</sup> 6,578			<sup>14</sup> 423,843	
12,984,336	10,692,337			1,722,747	\$595,748
12,984,336	10,502,521			1,398,352	595,748
	189,816			324,395	
<sup>14</sup> 990,462	<sup>14</sup> 44,069			121	<sup>14</sup> 414,651
115,405,751	15,168,412	\$36,861	\$154,632	60,027,254	326,405
115,405,751	14,951,269		154,632	59,147,465	311,656
	217,143	36,861		879,789	14,749
<sup>14</sup> 27,258,551	<sup>14</sup> 1,311,851	36,861		<sup>14</sup> 42	23,755
125,234	33,824				
125,234					
	33,824				
<sup>14</sup> 445,060	<sup>14</sup> 441				
	190,609				299,025
	190,609				299,025
<sup>14</sup> 274,774	<sup>14</sup> 100				
6,379	608,308				
6,379	608,308				
<sup>14</sup> 744,844	<sup>14</sup> 907				
	157,311				29,386
	157,311				29,386
<sup>14</sup> 465,240	<sup>14</sup> 7,451				
	17,433				
	17,433				
<sup>14</sup> 57,663	<sup>14</sup> 1,571				
298,396	626,571				
298,396	466,081				
	160,490				
<sup>14</sup> 4,376,518	<sup>14</sup> 284				

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid, except through dividends, including offsets allowed
	On unsecured claims	
<b>MARYLAND</b>		
Grand total (5 receiverships).....	\$2,686,317	\$1,813,897
Total active (4 receiverships).....	2,574,133	1,588,678
Total finally closed (1 receivership).....	112,184	225,219
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	657,031	20,527
<b>MASSACHUSETTS</b>		
Grand total (7 receiverships).....	17,093,658	19,733,835
Total active (5 receiverships).....	14,899,137	19,072,647
Total finally closed (2 receiverships).....	2,194,521	661,188
Total 1940 failures (0 receiverships).....		
Total activity 1940 (7 receiverships).....	125,822	505,341
<b>MICHIGAN</b>		
Grand total (25 receiverships).....	338,473,082	123,322,640
Total active (20 receiverships).....	336,632,688	121,877,369
Total finally closed (5 receiverships).....	1,840,394	1,445,271
Total 1940 failures (0 receiverships).....		
Total activity 1940 (25 receiverships).....	1,008,116	891,594
<b>MINNESOTA</b>		
Grand total (2 receiverships).....	555,353	627,842
Total active (1 receivership).....	152,177	34,850
Total finally closed (1 receivership).....	403,176	592,992
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	219,333	29,355
<b>MISSISSIPPI</b>		
Grand total (2 receiverships).....	1,747,871	2,557,167
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	1,747,871	2,557,167
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	170,724	41,669
<b>MISSOURI</b>		
Grand total (1 receivership).....	1,458,653	613,008
Total active (1 receivership).....	1,458,653	613,008
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	2,761	
<b>MONTANA</b>		
Grand total (4 receiverships).....	687,582	857,922
Total active (0 receiverships).....		
Total finally closed (4 receiverships).....	687,582	857,922
Total 1940 failures (0 receiverships).....		
Total activity 1940 (4 receiverships).....	67,598	
<b>NEBRASKA</b>		
Grand total (1 receivership).....	192,356	81,556
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	192,356	81,556
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	18,552	1,384
<b>NEVADA</b>		
Grand total (2 receiverships).....	2,783,147	5,151,399
Total active (1 receivership).....	1,687,495	4,754,706
Total finally closed (1 receivership).....	1,095,652	396,693
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	199,877	14,439

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$18,530	\$46,385	\$346,759	\$290,218		\$5,122,396
16,931	36,847	311,366	290,218		4,650,544
1,599	9,538	35,393			471,852
<sup>14</sup> 45,331	<sup>14</sup> 65	25,364	37,395		16,189
90,807	20,870	2,366,852	1,207,176		47,885,980
83,581	13,681	2,149,288	1,207,176		44,644,492
7,226	7,189	217,564			3,241,488
<sup>14</sup> 68,634		206,344	330,577		208,972
37,037,309	1,267,666	26,324,226	32,957,139	\$9,232	496,348,591
37,011,055	1,214,279	25,981,354	32,957,139		483,518,792
26,254	53,387	342,872		9,232	2,829,799
<sup>14</sup> 3,007,798	<sup>14</sup> 197,717	1,680,577	22,028,882	9,232	423,991
7,314	26,108	90,132	20,388		1,190,252
7,165		11,359	20,388		304,929
149	26,108	78,773			885,323
<sup>14</sup> 20,904		13,872	<sup>14</sup> 115,824		3,730
10,324	22,204	313,313			3,749,727
10,324	22,204	313,313			3,749,727
<sup>14</sup> 44,992		10,835	<sup>14</sup> 113,013		920,292
2,361	43,081	120,237	37,356		1,636,873
2,361	43,081	120,237	37,356		1,636,873
<sup>14</sup> 29		4,885	5,989		3,054
6,473	14,551	136,655			903,161
6,473	14,551	136,655			903,161
<sup>14</sup> 169		4,816	<sup>14</sup> 66,365		46,540
	683	23,996			173,826
	683	23,996			173,826
		1,917	<sup>14</sup> 18,728		
25,149		313,426	7,592		4,430,097
24,982		219,759	7,592		3,013,794
167		93,667			1,416,303
<sup>14</sup> 14,887		28,865	<sup>14</sup> 163,309		45,531

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Capital stock at date of failure	Liabilities  Borrowed money (bills payable, rediscounts, etc.) at date of failure
NEW HAMPSHIRE		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
NEW JERSEY		
Grand total (22 receiverships)	\$7,450,000	\$24,133,099
Total active (12 receiverships)	5,650,000	17,269,012
Total finally closed (10 receiverships)	1,800,000	6,864,087
Total 1940 failures (0 receiverships)		
Total activity 1940 (22 receiverships)		
NEW MEXICO		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
NEW YORK		
Grand total (25 receiverships)	8,425,000	22,675,881
Total active (18 receiverships)	7,400,000	19,900,454
Total finally closed (7 receiverships)	1,025,000	2,775,427
Total 1940 failures (0 receiverships)		
Total activity 1940 (25 receiverships)		1
NORTH CAROLINA		
Grand total (6 receiverships)	2,350,000	4,815,002
Total active (4 receiverships)	1,900,000	3,987,100
Total finally closed (2 receiverships)	450,000	827,902
Total 1940 failures (0 receiverships)		
Total activity 1940 (6 receiverships)		147
NORTH DAKOTA		
Grand total (1 receivership)	400,000	990,927
Total active (1 receivership)	400,000	990,927
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (1 receivership)		
OHIO		
Grand total (13 receiverships)	2,675,000	3,849,901
Total active (8 receiverships)	1,775,000	2,639,381
Total finally closed (5 receiverships)	900,000	1,210,520
Total 1940 failures (0 receiverships)		
Total activity 1940 (13 receiverships)		
OKLAHOMA		
Grand total (3 receiverships)	275,000	229,625
Total active (0 receiverships)		
Total finally closed (3 receiverships)	275,000	229,625
Total 1940 failures (0 receiverships)		
Total activity 1940 (3 receiverships)		
OREGON		
Grand total (4 receiverships)	925,000	2,267,065
Total active (2 receiverships)	400,000	848,449
Total finally closed (2 receiverships)	525,000	1,418,616
Total 1940 failures (0 receiverships)		
Total activity 1940 (4 receiverships)		

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Liabilities—Continued			Circulation		Assets and assessment
Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$53,403,155	\$3,000,572	\$80,536,826	\$2,970,697	\$2,970,697	\$89,649,515
31,462,868	1,593,062	50,324,942	2,048,010	2,048,010	56,361,812
21,940,287	1,407,510	30,211,884	922,687	922,687	33,287,703
	<sup>14</sup> 1,122,950	<sup>14</sup> 1,122,950			
78,976,206	2,493,190	104,145,277	1,962,290	1,962,290	113,328,127
68,873,919	2,387,296	91,161,669	1,702,995	1,702,995	99,014,419
10,102,287	105,894	12,983,608	259,295	259,295	14,313,708
455	66,903	67,359			
12,635,399	399,896	17,850,297	1,195,120	1,195,120	21,452,005
9,916,935	369,518	14,273,553	895,140	895,140	16,913,698
2,718,464	30,378	3,576,744	299,980	299,980	4,538,307
	15,973	15,972			
3,684,515	66,466	4,741,908	399,995	399,995	5,140,990
3,684,515	66,466	4,741,908	399,995	399,995	5,140,990
24,224,973	640,774	28,715,648	2,400,920	2,400,920	33,705,899
17,056,465	410,977	20,106,823	1,651,940	1,651,940	23,678,958
7,168,508	229,797	8,608,825	748,980	748,980	10,026,941
<sup>14</sup> 458	<sup>14</sup> 3,338,873	<sup>14</sup> 3,339,331			
3,991,179	371,038	4,591,842	156,500	156,500	4,803,877
3,991,179	371,038	4,591,842	156,500	156,500	4,803,877
	18,929	18,929			
6,679,425	326,348	9,272,838	391,655	391,655	11,905,303
2,928,162	127,480	3,904,091	191,660	191,660	4,395,033
3,751,263	198,868	5,368,747	199,995	199,995	7,510,270
	10,760	10,760			

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
<b>NEW HAMPSHIRE</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>NEW JERSEY</b>		
Grand total (22 receiverships).....	\$4,733,905	\$7,450,000
Total active (12 receiverships).....	2,782,780	5,650,000
Total finally closed (10 receiverships).....	1,951,125	1,800,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (22 receiverships).....	207,530	
<b>NEW MEXICO</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>NEW YORK</b>		
Grand total (25 receiverships).....	7,279,909	8,275,000
Total active (18 receiverships).....	6,517,648	7,250,000
Total finally closed (7 receiverships).....	762,261	1,025,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (25 receiverships).....	1,535,130	
<b>NORTH CAROLINA</b>		
Grand total (6 receiverships).....	1,405,215	2,350,000
Total active (4 receiverships).....	1,211,974	1,900,000
Total finally closed (2 receiverships).....	193,241	450,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....	14,148	
<b>NORTH DAKOTA</b>		
Grand total (1 receivership).....	167,714	400,000
Total active (1 receivership).....	167,714	400,000
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	2,239	
<b>OHIO</b>		
Grand total (13 receiverships).....	3,132,206	2,675,000
Total active (8 receiverships).....	2,458,823	1,775,000
Total finally closed (5 receiverships).....	673,383	900,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (13 receiverships).....	147,338	
<b>OKLAHOMA</b>		
Grand total (3 receiverships).....	377,264	275,000
Total active (0 receiverships).....		
Total finally closed (3 receiverships).....	377,264	275,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	8,502	
<b>OREGON</b>		
Grand total (4 receiverships).....	1,213,806	925,000
Total active (2 receiverships).....	467,815	400,000
Total finally closed (2 receiverships).....	745,991	525,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (4 receiverships).....	39,440	

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
\$101,833,420	\$50,332,031	\$3,449,018	\$3,918,656		\$5,117,553
64,794,592	33,613,213	2,696,044	2,486,033		3,493,013
37,038,828	16,718,818	752,974	1,432,623		1,624,540
207,530	1,484,042	94,619	73,944	<sup>14</sup> \$15,000	165,001
128,883,036	73,557,579	3,960,693	5,633,902	599,000	6,137,751
112,782,067	63,824,426	3,388,200	5,037,609	599,000	5,409,802
16,100,969	9,733,153	572,493	596,293		727,949
1,535,130	1,448,849	92,799	220,501	<sup>14</sup> 587,600	50,898
25,207,220	12,196,997	1,380,589	945,678		1,710,630
20,025,672	10,092,766	1,034,400	744,505		1,253,249
5,181,548	2,104,231	346,189	201,173		457,381
14,148	265,591	75,490	118,792		22,605
5,708,704	3,697,732	234,575	290,678		293,670
5,708,704	3,697,732	234,575	290,678		293,670
2,239	124,457	37,086	23,638		1,191
39,513,105	21,921,724	1,812,459	1,965,659		2,082,727
27,912,781	15,553,945	1,163,882	1,349,393		1,477,836
11,600,324	6,367,779	648,577	616,296		604,891
147,338	860,523	63,228	167,747		225,958
5,456,141	3,585,983	56,727	262,559		385,346
5,456,141	3,585,983	56,727	262,559		385,346
8,502	<sup>14</sup> 8,000	456	645		11,998
14,044,109	8,101,402	731,124	682,633		468,960
5,262,848	3,328,172	306,550	317,348		190,733
8,781,261	4,773,230	424,574	365,285		278,227
39,440	258,966	27,339	35,493		13,556

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court
<b>NEW HAMPSHIRE</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>NEW JERSEY</b>		
Grand total (22 receiverships).....	\$62,817,258	\$31,645,289
Total active (12 receiverships).....	42,288,303	14,749,819
Total finally closed (10 receiverships).....	20,528,955	16,895,470
Total 1940 failures (0 receiverships).....		
Total activity 1940 (22 receiverships).....	1,802,606	14,554,219
<b>NEW MEXICO</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>NEW YORK</b>		
Grand total (25 receiverships).....	89,888,925	14,230,603
Total active (18 receiverships).....	78,259,037	9,615,736
Total finally closed (7 receiverships).....	11,629,888	4,614,867
Total 1940 failures (0 receiverships).....		
Total activity 1940 (25 receiverships).....	1,225,547	2,108,214
<b>NORTH CAROLINA</b>		
Grand total (6 receiverships).....	16,233,894	4,628,360
Total active (4 receiverships).....	13,124,920	2,458,424
Total finally closed (2 receiverships).....	3,108,974	2,169,936
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....	482,478	1,893,522
<b>NORTH DAKOTA</b>		
Grand total (1 receivership).....	4,525,655	740,044
Total active (1 receivership).....	4,525,655	740,044
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	186,372	26,786
<b>OHIO</b>		
Grand total (13 receiverships).....	27,782,569	8,414,443
Total active (8 receiverships).....	19,545,026	4,686,789
Total finally closed (5 receiverships).....	8,237,543	3,727,654
Total 1940 failures (0 receiverships).....		
Total activity 1940 (13 receiverships).....	1,317,456	3,953,135
<b>OKLAHOMA</b>		
Grand total (3 receiverships).....	4,290,615	1,209,812
Total active (0 receiverships).....		
Total finally closed (3 receiverships).....	4,290,615	1,209,812
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	5,099	468,254
<b>OREGON</b>		
Grand total (4 receiverships).....	9,984,119	2,431,773
Total active (2 receiverships).....	4,142,803	961,727
Total finally closed (2 receiverships).....	5,841,316	1,470,046
Total 1940 failures (0 receiverships).....		
Total activity 1940 (4 receiverships).....	335,354	611,690

Footnotes at end of table, pp. 430 and 431.

dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued

### SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining un- collected assets	Book value of remaining un- collected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$7, 288, 547	\$4, 000, 982		\$13, 851	\$4, 056, 756	\$1, 113, 951
7, 288, 547	2, 953, 956			3, 415, 470	801, 244
	1, 047, 026		13, 851	641, 286	312, 707
<sup>14</sup> 15, 995, 732	<sup>14</sup> 84, 619			64	496, 120
26, 682, 103	4, 314, 307		394, 797	15, 347, 553	976, 808
26, 682, 103	3, 861, 800		394, 797	15, 347, 553	967, 927
	452, 507				8, 881
<sup>14</sup> 2, 072, 831	<sup>14</sup> 92, 799				414
4, 321, 233	969, 411				702, 729
4, 321, 233	865, 600				574, 569
	103, 811				128, 160
<sup>14</sup> 2, 167, 570	<sup>14</sup> 75, 490				17, 560
577, 258	165, 425		1, 200	1, 332, 206	480
577, 258	165, 425		1, 200	1, 332, 206	480
<sup>14</sup> 150, 195	<sup>14</sup> 37, 086		1, 200	<sup>14</sup> 1, 200	480
4, 419, 211	862, 541			5, 689, 322	244, 064
4, 419, 211	611, 118			4, 510, 566	205, 158
	251, 423			1, 178, 756	38, 906
<sup>14</sup> 4, 892, 278	<sup>14</sup> 63, 228			<sup>14</sup> 2, 889	20, 110
	218, 273			308, 917	109, 473
	218, 273			308, 917	109, 473
<sup>14</sup> 463, 750	<sup>14</sup> 456				
382, 216	193, 876	\$1, 734, 758		2, 115, 490	51, 874
382, 216	93, 450			567, 610	49, 174
	100, 426	1, 734, 758		1, 547, 880	2, 700
<sup>14</sup> 2, 579, 530	<sup>14</sup> 27, 339	1, 734, 758			

TABLE No. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stock ings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid, except through dividends, including offsets allowed
	On unsecured claims	
<b>NEW HAMPSHIRE</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>NEW JERSEY</b>		
Grand total (22 receiverships).....	\$18,386,118	\$33,515,716
Total active (12 receiverships).....	10,069,106	23,781,229
Total finally closed (10 receiverships).....	8,317,012	9,734,487
Total 1940 failures (0 receiverships).....		
Total activity 1940 (22 receiverships).....	427,658	1,434,695
<b>NEW MEXICO</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>NEW YORK</b>		
Grand total (25 receiverships).....	26,927,347	36,993,020
Total active (18 receiverships).....	19,723,319	33,171,537
Total finally closed (7 receiverships).....	7,204,028	3,821,483
Total 1940 failures (0 receiverships).....		
Total activity 1940 (25 receiverships).....	2,547,053	105,913
<b>NORTH CAROLINA</b>		
Grand total (6 receiverships).....	4,642,647	8,426,206
Total active (4 receiverships).....	4,372,400	6,928,871
Total finally closed (2 receiverships).....	1,270,247	1,497,335
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....	293,178	21,510
<b>NORTH DAKOTA</b>		
Grand total (1 receivership).....	535,044	2,073,400
Total active (1 receivership).....	535,044	2,073,400
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	1,699	1,621
<b>OHIO</b>		
Grand total (13 receiverships).....	9,043,282	9,780,946
Total active (8 receiverships).....	4,924,220	7,428,593
Total finally closed (5 receiverships).....	4,119,062	2,352,353
Total 1940 failures (0 receiverships).....		
Total activity 1940 (13 receiverships).....	1,322,363	236,988
<b>OKLAHOMA</b>		
Grand total (3 receiverships).....	1,360,149	2,173,179
Total active (0 receiverships).....		
Total finally closed (3 receiverships).....	1,360,149	2,173,179
Total 1940 failures (0 receiverships).....		
Total activity 1940 (3 receiverships).....	88,977	12,007
<b>OREGON</b>		
Grand total (4 receiverships).....	2,927,704	4,128,454
Total active (2 receiverships).....	1,227,545	1,841,737
Total finally closed (2 receiverships).....	1,700,159	2,286,717
Total 1940 failures (0 receiverships).....		
Total activity 1940 (4 receiverships).....	378,648	13,400

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$128,303	\$373,828	\$3,806,338	\$1,422,397		\$48,525,310
71,931	236,294	2,490,632	1,422,397		26,467,182
56,372	137,534	1,315,706			22,058,128
<sup>14</sup> 179,397	<sup>14</sup> 317	250,295	<sup>14</sup> 626,512		<sup>14</sup> 5,447,800
727,787	1,042,876	6,056,473	1,422,264		65,268,943
718,689	1,032,509	5,480,442	1,422,264		56,132,822
9,098	10,367	576,031			9,136,121
<sup>14</sup> 101,080	<sup>14</sup> 9,459	400,234	<sup>14</sup> 1,717,678		60,773
39,881		948,371	474,060		8,751,396
38,344		736,676	474,060		6,683,324
1,537		211,695			2,068,072
<sup>14</sup> 82,550		49,881	182,899		94,532
63,761	41,275	230,198	248,091		2,651,362
63,761	41,275	230,198	248,091		2,651,362
<sup>14</sup> 18,221		21,250	179,543		<sup>14</sup> 1,784
168,565	431,556	1,382,183	1,042,651		18,613,273
129,120	336,160	968,558	1,042,651		12,382,996
39,445	95,396	413,625			6,230,277
<sup>14</sup> 119,400	<sup>14</sup> 9,901	137,691	<sup>14</sup> 267,506		<sup>14</sup> 354,384
36,584	48,824	253,489			2,460,521
36,584	48,824	253,489			2,460,521
<sup>14</sup> 12,407	47	7,168	<sup>14</sup> 90,693		216,516
29,373	50,516	442,850	176,543	\$61,315	5,055,953
23,551	20,493	236,150	176,543		2,000,280
5,822	30,023	206,700		61,315	3,055,673
<sup>14</sup> 65,440		46,141	<sup>14</sup> 38,710	61,315	4,459

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Capital stock at date of failure	Liabilities  Borrowed money (bills payable, rediscounts, etc.) at date of failure
<b>PENNSYLVANIA</b>		
Grand total (76 receiverships).....	\$22,714,670	\$60,165,560
Total active (59 receiverships).....	20,784,670	56,829,699
Total finally closed (17 receiverships).....	1,930,000	3,335,861
Total 1940 failures (0 receiverships).....		
Total activity 1940 (76 receiverships).....		14 63
<b>RHODE ISLAND</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>SOUTH CAROLINA</b>		
Grand total (5 receiverships).....	1,710,000	4,193,765
Total active (5 receiverships).....	1,710,000	4,193,765
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....		1
<b>SOUTH DAKOTA</b>		
Grand total (2 receiverships).....	137,500	158,935
Total active (1 receivership).....	87,500	
Total finally closed (1 receivership).....	50,000	158,935
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....		
<b>TENNESSEE</b>		
Grand total (8 receiverships).....	5,255,000	12,240,803
Total active (6 receiverships).....	4,980,000	11,819,087
Total finally closed (2 receiverships).....	275,000	421,716
Total 1940 failures (0 receiverships).....		
Total activity 1940 (8 receiverships).....		
<b>TEXAS</b>		
Grand total (6 receiverships).....	1,025,000	2,307,353
Total active (4 receiverships).....	950,000	2,257,353
Total finally closed (2 receiverships).....	75,000	50,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....		14 1
<b>UTAH</b>		
Grand total (1 receivership).....	50,000	298,643
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	50,000	298,643
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....		
<b>VERMONT</b>		
Grand total (2 receiverships).....	150,000	196,907
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	150,000	196,907
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....		
<b>VIRGINIA</b>		
Grand total (8 receiverships).....	1,195,000	1,821,500
Total active (3 receiverships).....	810,000	1,157,880
Total finally closed (5 receiverships).....	385,000	663,620
Total 1940 failures (0 receiverships).....		
Total activity 1940 (8 receiverships).....		

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Liabilities—Continued			Circulation		Assets and assessments
Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$220,965,490 207,268,116 13,697,383	\$5,944,715 5,512,913 431,802	\$287,075,774 269,610,728 17,465,046	\$11,313,998 10,318,991 995,007	\$11,313,998 10,318,991 995,007	\$330,773,194 310,825,277 19,947,917
<sup>14</sup> 146	443,841	443,642			
8,233,135 8,233,135	295,289 295,289	12,722,189 12,722,189	1,185,557 1,185,557	1,185,557 1,185,557	14,602,727 14,602,727
	<sup>14</sup> 2	<sup>14</sup> 1			
912,925 523,793 389,132	112,888 90,578 22,310	1,184,748 614,371 570,377	50,000 50,000	50,000 50,000	1,189,625 583,056 606,569
	<sup>14</sup> 1,865	<sup>14</sup> 1,865			
24,697,819 23,601,439 1,096,380	5,577,661 5,513,541 64,120	42,516,283 40,934,067 1,582,216	1,111,708 917,198 194,510	1,111,708 917,198 194,510	45,092,122 43,173,517 1,918,605
	155,323	155,323			
10,683,969 10,249,877 434,092	89,670 83,775 5,895	13,080,992 12,591,005 489,987	854,237 829,897 24,340	854,237 829,897 24,340	13,106,941 12,534,221 572,720
	92	91			
386,130	47,600	732,373			836,395
386,130	47,600	732,373			836,395
1,455,558	21,946	1,674,411	99,250	99,250	1,811,226
1,455,558	21,946	1,674,411	99,250	99,250	1,811,226
	<sup>14</sup> 1	<sup>14</sup> 1			
6,283,279 3,558,553 2,724,726	294,763 206,591 88,172	8,399,542 4,923,024 3,476,518	988,820 716,700 272,120	988,820 716,700 272,120	9,628,078 5,732,126 3,895,952
	6,250	6,250			

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
<b>PENNSYLVANIA</b>		
Grand total (76 receiverships).....	\$18,441,831	\$22,130,020
Total active (59 receiverships).....	17,568,111	20,200,020
Total finally closed (17 receiverships).....	873,720	1,930,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (76 receiverships).....	992,070	
<b>RHODE ISLAND</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>SOUTH CAROLINA</b>		
Grand total (5 receiverships).....	1,593,950	1,710,000
Total active (5 receiverships).....	1,593,950	1,710,000
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	114,640	
<b>SOUTH DAKOTA</b>		
Grand total (2 receiverships).....	266,345	100,000
Total active (1 receivership).....	200,106	50,000
Total finally closed (1 receivership).....	66,239	50,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	14 1,162	
<b>TENNESSEE</b>		
Grand total (8 receiverships).....	5,316,510	5,255,000
Total active (6 receiverships).....	5,168,123	4,980,000
Total finally closed (2 receiverships).....	148,387	275,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (8 receiverships).....	31,061	
<b>TEXAS</b>		
Grand total (6 receiverships).....	1,554,151	1,000,000
Total active (4 receiverships).....	1,365,669	950,000
Total finally closed (2 receiverships).....	188,482	50,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....	14 32,866	
<b>UTAH</b>		
Grand total (1 receivership).....	75,915	50,000
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	75,915	50,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....		
<b>VERMONT</b>		
Grand total (2 receiverships).....	99,357	150,000
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	99,357	150,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	3,858	
<b>VIRGINIA</b>		
Grand total (8 receiverships).....	891,310	1,110,000
Total active (3 receiverships).....	613,081	725,000
Total finally closed (5 receiverships).....	278,229	385,000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (8 receiverships).....	165,817	

Footnotes at end of table, pp. 430 and 431.



*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
Total assets and stock assessment					
\$371,345,045	\$204,904,772	\$15,010,076	\$19,210,628	\$111,500	\$20,687,606
348,593,408	191,782,129	13,769,932	17,770,775	111,500	19,432,437
22,751,637	13,122,643	1,240,144	1,439,853		1,255,169
992,070	5,896,367	484,992	2,094,295	<sup>14</sup> 223,700	444,877
17,906,677	8,739,854	1,153,929	713,102		1,313,487
17,906,677	8,739,854	1,153,929	713,102		1,313,487
114,640	154,152	87,805	50,243	<sup>14</sup> 6,000	94,347
1,555,970	794,234	29,211	62,136		54,432
833,162	324,476		14,885		35,166
722,808	469,758	29,211	47,251		19,266
<sup>14</sup> 1,162	23,262	<sup>14</sup> 1,600	4,641		6,125
55,663,632	24,130,580	2,601,674	1,898,987		6,410,094
53,321,640	23,037,532	2,450,143	1,829,499		6,188,650
2,341,992	1,093,048	151,531	69,488		221,444
31,061	938,397	129,567	80,234		74,005
15,661,092	8,228,226	431,606	459,286	53,500	956,880
14,849,890	7,877,012	416,814	442,898	53,500	924,483
811,202	351,214	14,792	16,388		32,397
<sup>14</sup> 32,866	45,386	1,186	25,340	<sup>14</sup> 84,000	3,807
962,310	518,659	8,278	38,489		34,499
962,310	518,659	8,278	38,489		34,499
	8,627	1,452	121		11
2,060,583	1,522,138	89,676	135,404		92,334
2,060,583	1,522,138	89,676	135,404		92,334
3,858	2,748	1,450	<sup>14</sup> 1,113		2,135
11,629,388	6,239,963	687,946	525,162		570,553
7,070,207	3,799,064	452,519	277,023		367,486
4,559,181	2,440,899	235,427	248,139		203,097
165,817	123,910	8,450	12,966		14,666

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court
<b>PENNSYLVANIA</b>		
Grand total (76 receiverships).....	\$259,924,582	\$41,985,595
Total active (59 receiverships).....	242,866,773	35,707,172
Total finally closed (17 receiverships).....	17,057,809	6,278,423
Total 1940 failures (0 receiverships).....		
Total activity 1940 (76 receiverships).....	8,696,831	10,709,462
<b>RHODE ISLAND</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>SOUTH CAROLINA</b>		
Grand total (5 receiverships).....	11,920,372	1,785,954
Total active (5 receiverships).....	11,920,372	1,785,954
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	380,547	118,967
<b>SOUTH DAKOTA</b>		
Grand total (2 receiverships).....	940,013	376,488
Total active (1 receivership).....	374,527	192,704
Total finally closed (1 receivership).....	565,486	183,784
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	32,428	41,777
<b>TENNESSEE</b>		
Grand total (8 receiverships).....	35,041,335	10,541,374
Total active (6 receiverships).....	33,505,824	9,788,874
Total finally closed (2 receiverships).....	1,535,511	752,500
Total 1940 failures (0 receiverships).....		
Total activity 1940 (8 receiverships).....	1,222,203	5,123,479
<b>TEXAS</b>		
Grand total (6 receiverships).....	10,129,498	3,886,766
Total active (4 receiverships).....	9,714,707	3,509,175
Total finally closed (2 receiverships).....	414,791	377,591
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....	8,281	1,147,366
<b>UTAH</b>		
Grand total (1 receivership).....	599,925	359,152
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	599,925	359,152
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	10,211	170,169
<b>VERMONT</b>		
Grand total (2 receiverships).....	1,839,552	296,111
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	1,839,552	296,111
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	5,220	37,023
<b>VIRGINIA</b>		
Grand total (8 receiverships).....	8,023,654	2,215,105
Total active (3 receiverships).....	4,896,082	684,920
Total finally closed (5 receiverships).....	3,127,562	1,530,185
Total 1940 failures (0 receiverships).....		
Total activity 1940 (8 receiverships).....	159,992	636,893

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining un- collected assets	Book value of remaining un- collected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators		Dividends paid by receivers
			To secured creditors	To unsecured creditors	On secured claims
\$81,471,650	\$7,119,944	\$165,402	\$149,139	\$27,066,599	\$1,902,451
81,471,650	6,430,088	149,139	149,139	24,066,483	1,679,177
	689,856	165,402		3,000,116	223,274
<sup>14</sup> 16,224,038	<sup>14</sup> 484,992	165,402	36,919	474,080	165,420
4,357,382	556,071		59,411	424,628	295,731
4,357,382	556,071		59,411	424,628	295,731
<sup>14</sup> 252,826	<sup>14</sup> 87,805				
230,816	70,789				23,927
230,816	50,000				10,636
	20,789				13,291
<sup>14</sup> 72,326	1,600				
9,326,584	2,653,326			3,599,019	405,296
9,326,584	2,529,857			3,379,378	405,296
	123,469			219,641	
<sup>14</sup> 6,104,820	<sup>14</sup> 129,567				<sup>14</sup> 359
1,589,220	568,394				72,707
1,589,220	533,186				25,299
	35,208				47,408
<sup>14</sup> 1,229,425	<sup>14</sup> 1,186				5,465
	41,722		14,528	15,847	5,635
	41,722		14,528	15,847	5,635
<sup>14</sup> 178,807	<sup>14</sup> 1,452				1,563
	60,324			467,932	
	60,324			467,932	
<sup>14</sup> 38,048	<sup>14</sup> 1,450				
1,493,737	422,054			1,588,184	114,266
1,493,737	272,481			1,164,465	29,446
	149,573			423,719	84,820
<sup>14</sup> 609,562	<sup>14</sup> 8,450				11,921

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid, except through dividends, including offsets allowed
	On unsecured claims	
<b>PENNSYLVANIA</b>		
Grand total (76 receiverships).....	\$97,753,346	\$107,746,774
Total active (59 receiverships).....	90,572,291	102,293,344
Total finally closed (17 receiverships).....	7,181,055	5,453,430
Total 1940 failures (0 receiverships).....		
Total activity 1940 (76 receiverships).....	7,558,539	671,981
<b>RHODE ISLAND</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>SOUTH CAROLINA</b>		
Grand total (5 receiverships).....	3,927,000	5,946,804
Total active (5 receiverships).....	3,927,000	5,946,804
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (5 receiverships).....	170,770	113,138
<b>SOUTH DAKOTA</b>		
Grand total (2 receiverships).....	309,370	457,971
Total active (1 receivership).....	213,851	41,050
Total finally closed (1 receivership).....	95,519	416,921
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	28,103	8,128
<b>TENNESSEE</b>		
Grand total (8 receiverships).....	10,199,543	16,708,499
Total active (6 receiverships).....	9,705,982	16,050,521
Total finally closed (2 receiverships).....	493,561	657,978
Total 1940 failures (0 receiverships).....		
Total activity 1940 (8 receiverships).....	98,033	138,365
<b>TEXAS</b>		
Grand total (6 receiverships).....	3,581,658	5,310,288
Total active (4 receiverships).....	3,494,218	5,088,322
Total finally closed (2 receiverships).....	87,440	221,966
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....	38,942	3,851
<b>UTAH</b>		
Grand total (1 receivership).....	103,320	390,527
Total active (0 receiverships).....		
Total finally closed (1 receivership).....	103,320	390,527
Total 1940 failures (0 receiverships).....		
Total activity 1940 (1 receivership).....	33,913	87
<b>VERMONT</b>		
Grand total (2 receiverships).....	919,194	354,215
Total active (0 receiverships).....		
Total finally closed (2 receiverships).....	919,194	354,215
Total 1940 failures (0 receiverships).....		
Total activity 1940 (2 receiverships).....	89,256	2,135
<b>VIRGINIA</b>		
Grand total (8 receiverships).....	2,568,702	3,026,908
Total active (3 receiverships).....	1,221,675	2,016,880
Total finally closed (5 receiverships).....	1,347,027	1,010,028
Total 1940 failures (0 receiverships).....		
Total activity 1940 (8 receiverships).....	142,073	21,771

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$2, 103, 137 2, 085, 326 17, 811	\$2, 512, 828 2, 328, 389 184, 439	\$11, 859, 359 10, 869, 489 989, 870	\$8, 712, 172 8, 712, 172	\$118, 777 110, 963 7, 814	\$176, 435, 470 164, 309, 841 12, 125, 629
<sup>14</sup> 325, 652	26, 942	942, 580	<sup>14</sup> 903, 500	49, 522	<sup>14</sup> 187, 773
30, 330 30, 330	76, 495 76, 495	803, 338 803, 338	356, 635 356, 635		6, 575, 700 6, 575, 700
4, 909	3, 136	90, 074	<sup>14</sup> 1, 480		3, 847
12, 829 12, 829	9, 162 9, 162	61, 331 30, 738 30, 593	65, 423 65, 423		718, 088 562, 595 155, 443
9, 283		6, 750	<sup>14</sup> 19, 836		18, 560
156, 297 156, 011 286	159, 925 137, 979 21, 946	2, 078, 134 1, 936, 035 142, 099	1, 734, 622 1, 734, 622		25, 262, 010 24, 348, 962 913, 048
<sup>14</sup> 21, 632	<sup>14</sup> 46	137, 693	870, 149		<sup>14</sup> 88, 630
137, 484 136, 211 1, 273		789, 437 732, 733 56, 704	237, 924 237, 924		7, 765, 355 7, 404, 136 361, 219
<sup>14</sup> 36, 207		34, 713	<sup>14</sup> 55, 045		<sup>14</sup> 28, 535
1, 508	30, 139	38, 421			362, 178
1, 508	30, 139	38, 421			362, 178
<sup>14</sup> 125		2, 936	<sup>14</sup> 28, 163		40, 161
	21, 082	77, 129			1, 316, 346
	21, 082	77, 129			1, 316, 346
<sup>14</sup> 575		5, 959	<sup>14</sup> 91, 555		845
26, 095 23, 826 2, 269	58, 765 39, 006 19, 759	432, 852 192, 912 239, 940	207, 882 207, 882		5, 383, 754 2, 877, 356 2, 506, 398
12, 761	<sup>14</sup> 23	35, 322	<sup>14</sup> 63, 883		36, 449

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Capital stock at date of failure	Liabilities
		Borrowed money (bills payable, rediscounts, etc.) at date of failure
WASHINGTON		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
WEST VIRGINIA		
Grand total (11 receiverships)	\$1,330,000	\$3,560,258
Total active (9 receiverships)	1,255,000	3,409,537
Total finally closed (2 receiverships)	75,000	150,721
Total 1940 failures (0 receiverships)		
Total activity 1940 (11 receiverships)		1
WISCONSIN		
Grand total (6 receiverships)	1,050,000	1,741,201
Total active (5 receiverships)	1,000,000	1,610,520
Total finally closed (1 receivership)	50,000	130,681
Total 1940 failures (0 receiverships)		
Total activity 1940 (6 receiverships)		141
WYOMING		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
GRAND TOTAL		
Grand total (355 receiverships)	151,417,815	257,016,822
Total active (246 receiverships)	136,152,815	226,451,153
Total finally closed (109 receiverships)	15,265,000	30,565,669
Total 1940 failures (0 receiverships)		
Total activity 1940 (355 receiverships)	60	42,102

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Liabilities—Continued			Circulation		Assets and assessments
Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure
\$13,905,339	\$361,217	\$17,826,814	\$801,707	\$801,707	\$19,813,402
13,254,009	343,565	17,007,111	762,307	762,307	18,916,999
651,330	17,652	819,703	39,400	39,400	896,403
	4,131	4,132			
7,704,171	237,268	9,682,640	895,950	895,950	11,168,482
7,317,135	220,606	9,148,261	845,950	845,950	10,571,298
387,036	16,662	534,379	50,000	50,000	597,184
	15,380	15,379			
1,385,418,669	42,102,736	1,684,538,227	68,795,679	68,795,679	1,909,374,016
1,266,066,087	37,606,435	1,530,123,675	60,421,276	60,421,276	1,733,502,756
119,352,582	4,496,301	154,414,552	8,374,403	8,374,403	175,871,260
<sup>14</sup> 42,266	<sup>14</sup> 11,902,197	<sup>14</sup> 11,902,361			75

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Assets and assessments—Continued	
	Additional assets received since date of failure	Total assessment upon shareholders
<b>WASHINGTON</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>WEST VIRGINIA</b>		
Grand total (11 receiverships).....	\$660, 154	\$1, 297, 500
Total active (9 receiverships).....	625, 476	1, 225, 000
Total finally closed (2 receiverships).....	34, 678	72, 500
Total 1940 failures (0 receiverships).....		
Total activity 1940 (11 receiverships).....	115, 775	
<b>WISCONSIN</b>		
Grand total (6 receiverships).....	458, 630	1, 050, 000
Total active (5 receiverships).....	425, 072	1, 000, 000
Total finally closed (1 receivership).....	33, 558	50, 000
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....	14 5, 038	
<b>WYOMING</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>GRAND TOTAL</b>		
Grand total (355 receiverships).....	133, 305, 475	147, 358, 165
Total active (246 receiverships).....	120, 808, 033	133, 145, 665
Total finally closed (109 receiverships).....	12, 497, 442	14, 212, 500
Total 1940 failures (0 receiverships).....		
Total activity 1940 (355 receiverships).....	4, 831, 931	25, 060

Footnotes at end of table, pp. 430 and 431.



dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued

### SUMMARY—Continued

Assets and assessments—Con.	Progress of liquidation to date of this report				
Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
\$21,771,056	\$13,023,925	\$977,717	\$1,419,142		\$1,328,294
20,767,475	12,483,811	917,957	1,355,393		1,258,336
1,003,581	540,114	59,760	63,749		69,958
115,775	504,554	22,369	140,418		9,582
12,677,112	7,143,192	767,168	682,672		610,363
11,996,370	6,740,569	739,192	645,392		569,707
680,742	402,623	27,976	37,280		40,656
14 5,098	89,630	14,097	32,478		20,039
2,190,037,656	1,248,461,941	79,895,642	111,318,864	\$1,432,926	130,582,391
1,987,456,454	1,139,717,196	72,000,216	102,137,201	1,432,926	119,956,666
202,581,202	108,744,745	7,895,426	9,181,663		10,625,725
4,857,066	33,447,701	3,632,631	8,279,446	14 1,835,800	2,199,460

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Progress of liquidation to date of this report—Continued	
	Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court
<b>WASHINGTON</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>WEST VIRGINIA</b>		
Grand total (11 receiverships).....	\$16,749,078	\$2,797,958
Total active (9 receiverships).....	16,015,497	2,492,310
Total finally closed (2 receiverships).....	733,581	305,648
Total 1940 failures (0 receiverships).....		
Total activity 1940 (11 receiverships).....	676,923	1,288,815
<b>WISCONSIN</b>		
Grand total (6 receiverships).....	9,203,395	2,690,855
Total active (5 receiverships).....	8,694,860	2,503,392
Total finally closed (1 receivership).....	508,535	187,463
Total 1940 failures (0 receiverships).....		
Total activity 1940 (6 receiverships).....	156,244	416,812
<b>WYOMING</b>		
Grand total (0 receiverships).....		
Total active (0 receiverships).....		
Total finally closed (0 receiverships).....		
Total 1940 failures (0 receiverships).....		
Total activity 1940 (0 receiverships).....		
<b>GRAND TOTAL</b>		
Grand total (355 receiverships).....	1,571,691,764	325,121,588
Total active (246 receiverships).....	1,435,244,205	259,181,546
Total finally closed (109 receiverships).....	136,447,559	65,940,042
Total 1940 failures (0 receiverships).....		
Total activity 1940 (355 receiverships).....	45,723,438	77,556,725

Footnotes at end of table, pp. 430 and 431.

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Progress of liquidation to date of this report— Continued			Disposition of proceeds of liquidation		
Book value of remaining un- collected assets	Book value of remaining un- collected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators		Dividends paid by receivers <sup>1</sup>
			To secured creditors	To unsecured creditors	On secured claims
\$3,308,618	\$319,783	\$15,361	\$8,382	\$1,785,794	\$177,905
3,308,018	307,043		8,382	1,785,794	160,198
	12,740	15,361			17,707
<sup>14</sup> 1,702,537	<sup>14</sup> 22,569	15,361			12,333
1,182,702	282,832			805,069	9,569
1,182,702	260,808			805,069	9,569
	22,024				
<sup>14</sup> 531,519	<sup>14</sup> 14,097				
335,455,381	67,462,523	3,058,190	832,446	155,263,993	9,310,786
335,455,381	61,145,449		801,983	141,646,111	7,482,484
	6,317,074	3,058,190	30,463	13,617,882	1,828,302
<sup>14</sup> 111,430,070	<sup>14</sup> 3,607,571	3,058,190	38,119	286,711	152,763

TABLE NO. 68.—*National banks in charge of receivers during year ended Oct. 31, 1940, amounts of total assets and total liabilities at date of failure, capital stock and stockings, together with the disposition of such collections, and various other data indi*

## SUMMARY—Continued

	Disposition of proceeds of liquidation—Continued	
	Dividends paid by receivers—Continued	Secured and preferred liabilities paid, except through dividends, including offsets allowed
	On unsecured claims	
WASHINGTON		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
WEST VIRGINIA		
Grand total (11 receiverships)	\$6,057,870	\$6,914,506
Total active (9 receiverships)	5,630,582	6,706,353
Total finally closed (2 receiverships)	427,288	208,153
Total 1940 failures (0 receiverships)		
Total activity 1940 (11 receiverships)	833,636	35,020
WISCONSIN		
Grand total (6 receiverships)	4,400,505	3,056,931
Total active (5 receiverships)	4,124,266	2,877,768
Total finally closed (1 receivership)	276,239	179,163
Total 1940 failures (0 receiverships)		
Total activity 1940 (6 receiverships)	121,483	21,542
WYOMING		
Grand total (0 receiverships)		
Total active (0 receiverships)		
Total finally closed (0 receiverships)		
Total 1940 failures (0 receiverships)		
Total activity 1940 (0 receiverships)		
GRAND TOTAL		
Grand total (355 receiverships)	687,305,007	527,714,857
Total active (246 receiverships)	628,706,782	475,158,535
Total finally closed (109 receiverships)	58,598,225	52,556,322
Total 1940 failures (0 receiverships)		
Total activity 1940 (355 receiverships)	21,282,479	4,918,511

<sup>1</sup> Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation (19 banks).

<sup>2</sup> Suspended under terms of bank holiday proclamation without subsequent appointment of conservator (No. 2306, Kentucky—No. 2659, Tennessee).

<sup>3</sup> Including dividends paid through or by purchasing bank (128 banks).

<sup>4</sup> Federal Deposit Insurance Corporation appointed as receiver in accordance with Banking Act of 1933 (12 banks).

<sup>5</sup> 100 percent principal and interest in full paid to creditors (6 banks).

<sup>6</sup> 100 percent principal and partial interest paid to creditors (10 banks).

<sup>7</sup> Formerly in conservatorship (180 banks).

<sup>8</sup> Receiver elected by shareholders to continue liquidation after payment of principal and interest in full to creditors (No. 1933, Pennsylvania and No. 2488, Pennsylvania).

*dates of organization, appointment of receivers and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and earning the progress and results of liquidation to Oct. 31, 1940—Continued*

## SUMMARY—Continued

Disposition of proceeds of liquidation—Continued					Amount of claims proved
Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash	
\$78,936	\$111,606	\$1,090,645	\$523,297	\$137	\$10,571,627
78,123	111,606	1,011,162	523,297		9,955,347
813		79,483		137	616,280
<sup>14</sup> 52,787	<sup>14</sup> 11	94,779	<sup>14</sup> 246,184	137	13,283
28,010	65,935	569,987	267,389		6,568,991
27,351	58,054	525,394	267,389		6,217,229
659	7,881	44,593			351,762
<sup>14</sup> 7,960		41,167	<sup>14</sup> 19,988		448
43,393,432	8,068,109	80,015,844	59,592,098	195,192	1,156,057,115
42,996,445	7,138,830	71,609,974	59,592,098	110,963	1,051,717,368
396,987	929,279	8,405,870		84,229	104,339,747
<sup>14</sup> 4,695,070	<sup>14</sup> 203,647	5,465,604	18,352,031	125,937	<sup>14</sup> 1,618,818

<sup>9</sup> Shareholders' agent elected to continue liquidation after payment by receivers of principal and interest in full to creditors (6 banks).

<sup>10</sup> Partial return to shareholders of stock assessments previously paid in, pursuant to election for continuance of receivership (No. 2488, Pennsylvania).

<sup>11</sup> Sole creditor of receivership paid 100 percent principal and interest in full through principal dividends of 87.997 percent plus other nondividend cash payments (No. 2952, West Virginia).

<sup>12</sup> Conservator appointed June 29, 1935 (No. 2928, Nebraska).

<sup>13</sup> Conservator appointed June 30, 1937 (No. 2947, Kentucky).

<sup>14</sup> Decrease (see summaries).

TABLE NO. 68-A.—*District of Columbia State chartered banks and banks incorporated of the Currency, in charge of receivers during year ended Oct. 31, 1940; of total assets and total liabilities at date of failure, capital stock and stock assess together with the disposition of such collections, and various other data indicating the*

	Name and location of banks	Date of organization	Failure
			Capital stock at date of
DISTRICT OF COLUMBIA STATE BANKS			
1-A	International Exchange Bank, Washington, D. C. ....	June 30, 1921	\$116,830
2-A	North Capital Savings Bank, Washington, D. C. ....	Sept. 3, 1912	90,000
3-A	Bank of Brightwood, Washington, D. C. ....	Apr. 26, 1922	100,030
4-A	Departmental Bank, Washington, D. C. ....	Aug. 24, 1920	106,060
6-A	Park Savings Bank, Washington, D. C. <sup>1</sup> .....	Aug. 28, 1909	100,000
7-A	Northeast Savings Bank, Washington, D. C. <sup>1</sup> .....	Dec. 20, 1915	100,000
9-A	Washington Savings Bank, Washington, D. C. <sup>1</sup> .....	Jan. 15, 1917	100,000
10-A	Seventh Street Savings Bank, Washington, D. C. <sup>1</sup> .....	July 1, 1912	100,000
11-A	Potomac Savings Bank of Georgetown, Washington, D. C. <sup>1</sup> .....	Feb. 28, 1903	140,000
12-A	United States Savings Bank, Washington, D. C. <sup>1</sup> .....	May 16, 1906	100,000
14-A	Industrial Savings Bank, Washington, D. C. <sup>1</sup> .....	Mar. 25, 1913	50,000
15-A	The Prudential Bank, Washington, D. C. <sup>2</sup> .....	Nov. 4, 1920	100,000
SUMMARY			
Grand total (12 receiverships) .....			1,202,920
Total active (9 receiverships) .....			896,860
Total finally closed (3 receiverships) .....			306,060
Total 1940 failures (0 receiverships) .....			
Total activity 1940 (12 receiverships) .....			

Footnotes at end of table, pp. 436 and 437.

porated under the laws of the District of Columbia, under the supervision of the Comptroller of organization, appointment of receivers, and final closing, with nominal amounts, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Oct 31, 1940.

Failure— Continued	Liabilities				Assets and assessments		
Date receiver appointed	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Book value of assets at date of failure	Additional assets received since date of failure	
July 14, 1932	\$112,129	\$452,850	\$36,629	\$601,608	\$703,035	\$22,482	1-A
.....do.....	111,857	1,027,862	10,989	1,150,708	1,231,228	74,954	2-A
July 16, 1932	25,000	839,380	42,778	907,158	955,824	58,222	3-A
July 22, 1932	150,000	802,373	5,372	957,745	1,118,867	61,501	4-A
July 13, 1933	741,288	3,231,820	136,367	4,109,475	2,556,384	557,335	6-A
Nov. 15, 1933	456,830	1,121,795	26,208	1,604,833	1,738,217	61,144	7-A
Dec. 7, 1933	144,200	418,111	17,431	579,742	711,904	22,503	9-A
Dec. 21, 1933	302,080	1,175,847	35,262	1,513,189	1,724,404	67,975	10-A
Jan. 18, 1934	626,456	2,377,436	52,772	3,056,664	3,288,962	149,549	11-A
Feb. 10, 1934	596,653	1,796,607	45,961	2,439,221	2,750,398	65,115	12-A
Sept. 20, 1934	238,273	590,227	50,344	878,844	818,864	32,700	14-A
Mar. 17, 1936	213,552	-----	90	213,642	65,367	5,283	15-A
-----	3,718,318	13,834,308	460,203	18,012,829	17,663,454	1,178,763	
-----	2,967,288	11,492,029	411,192	14,870,509	14,094,466	1,033,615	
-----	751,030	2,342,279	49,011	3,142,320	3,568,988	145,148	
-----	245,193	<sup>e</sup> 245,194	23,190	23,189	-----	118,815	

TABLE NO. 68-A.—*District of Columbia State chartered banks and banks in controller of the Currency, in charge of receivers during year ended Oct. 31, 1940, of total assets and total liabilities at date of failure, capital stock and stock assess together with the disposition of such collections, and various other data indicating the*

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assessments upon share- holders	Total assets and stock assessment	Cash collections from assets	Cash collections from stock assessment	Receivership earnings, cash collections from interest, premium, rents, etc.	Unpaid balance R. F. C. loan	Offsets allowed and settled
1-A	\$116,830	\$842,347	\$327,986	\$52,322	\$24,432	-----	\$104,926
2-A	90,000	1,396,182	501,079	53,804	64,703	-----	72,064
3-A	100,030	1,114,076	522,755	66,026	45,118	-----	79,511
4-A	106,060	1,286,428	849,105	62,638	25,859	-----	22,441
6-A	-----	3,113,719	1,970,582	-----	127,387	-----	405,674
7-A	100,000	1,899,361	1,496,481	73,954	130,055	-----	74,943
9-A	100,000	834,407	540,038	53,662	44,607	-----	45,491
10-A	100,000	1,892,379	1,341,463	29,932	142,328	-----	143,701
11-A	-----	3,438,511	2,282,438	-----	211,179	-----	362,756
12-A	100,000	2,915,513	2,270,261	-----	303,204	-----	167,084
14-A	-----	851,564	518,562	-----	37,738	-----	73,112
15-A	100,000	170,650	27,856	2,725	2,357	-----	90
	912,920	19,755,137	12,648,606	395,063	1,158,967	-----	1,551,793
	606,860	15,734,941	9,762,982	204,809	958,446	-----	1,408,918
	306,060	4,020,196	2,885,624	190,254	200,521	-----	142,875
	-----	118,815	416,782	12,722	42,129	-----	11,340

Footnotes at end of table, pp. 436 and 437.



porated under the laws of the District of Columbia, under the supervision of the Comptroller of organization, appointment of receivers, and final closing, with nominal amounts, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Oct. 31, 1940—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. or bank loan	Losses on assets compounded or sold under order of court	Book value of remaining uncollected assets	Book value of remaining uncollected stock assessment	Book value of assets returned to shareholders' agents	Distributions by conservators	
					To secured creditors	To unsecured creditors
\$509,666	\$148,354	\$144,251	\$64,508			1-A
691,650	146,614	586,425	36,196			2-A
713,410	186,356	225,424	34,004			3-A
960,043	308,822		43,422			4-A
2,503,643	163,069	574,394				6-A
1,775,433	227,937		26,046			7-A
683,798	148,878		46,338		\$10,750	9-A
1,657,424	89,622	217,593	70,068			10-A
2,856,373	609,453	183,864			53	11-A
2,740,549	115,040	263,128	100,000			12-A
629,412	42,943	216,947				14-A
33,028	6,203	36,501	97,275			15-A
15,754,429	2,193,291	2,448,527	517,857		10,803	2,432,265
12,335,155	1,507,654	2,448,527	402,051		53	1,733,590
3,419,274	685,637		115,806		10,750	698,675
482,973	517,623	\$ 826,930	\$ 12,722			

TABLE NO. 68-A.—*District of Columbia State chartered banks and banks in control of the Currency, in charge of receivers during year ended Oct. 31, 1940, of total assets and total liabilities at date of failure, capital stock and stock assess together with the disposition of such collections, and various other data indicating the*

Disposition of proceeds of liquidation—Continued						
Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses	
On secured claims	On unsecured claims					
1-A	\$34,286	\$163,392	\$208,163	\$891	\$84,280	
2-A		294,496	181,001	22,038	149,774	
3-A		504,864	107,750	14	85,348	
4-A		705,956	176,042		78,045	
6-A	916	935,610	1,181,313	3,320	\$20,127	
7-A		591,800	535,201	180	23,932	
9-A		214,286	214,549		12,751	
10-A		481,786	453,693	44	16,838	
11-A		527,757	1,010,659	5,367	51,911	
12-A		1,627,000	761,933	35,508	33,776	
14-A			314,531	11,514	31,626	
15-A			25,262			
	35,202	6,046,947	5,170,097	78,876	190,961	
	35,202	4,534,905	4,244,305	78,696	154,278	
		1,512,042	925,792	180	36,683	
	54	626,974	16,354	38,635		

<sup>1</sup> Formerly in conservatorship (7 banks).

<sup>2</sup> Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold, or to complete unfinished liquidation (1 bank).

<sup>3</sup> Including dividends paid through or by purchasing bank (4 banks).

porated under the laws of the District of Columbia, under the supervision of the Comptroller of organization, appointment of receivers, and final closing, with nominal amounts, amounts collected from all sources, including offsets allowed and earnings, progress and results of liquidation to Oct 31, 1940—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$18,654	-----	\$351,677	45	-----	-----	1-A
44,341	-----	940,920	31.25	-----	-----	2-A
15,434	-----	794,710	63.5	-----	-----	3-A
-----	-----	772,381	91.4	-----	Oct. 31, 1940	4-A
103,689	-----	2,865,374	32.5	-----	-----	6-A
-----	-----	1,063,451	<sup>3</sup> 100	<sup>5</sup> 5.16	July 11, 1940	7-A
-----	-----	360,292	<sup>3</sup> 100	<sup>4</sup> 10.24	Jan. 29, 1940	9-A
79,206	-----	1,053,474	<sup>3</sup> 95	-----	-----	10-A
58,789	-----	2,019,274	<sup>3</sup> 75.5	-----	-----	11-A
62,185	-----	1,626,759	100	-----	-----	12-A
25,634	-----	493,697	35	-----	-----	14-A
76	-----	-----	-----	-----	-----	15-A
408,008	-----	12,342,009	-----	-----	-----	-----
408,008	-----	10,145,885	-----	-----	-----	-----
-----	-----	2,196,124	-----	-----	-----	-----
<sup>6</sup> 286,426	-----	109,524	-----	-----	-----	-----

<sup>4</sup> 100 percent principal and interest in full paid to creditors (1 bank).

<sup>5</sup> 100 percent principal and partial interest paid to creditors (1 bank).

<sup>6</sup> Decrease.

TABLE No. 69.—*Annual liquidation cost—national bank receiverships, 1925-40*

Year ended Oct. 31	Number of receiverships administered	Total collections from all sources, including offsets allowed	Total expense of liquidation <sup>1</sup>	Percentage cost of liquidation <sup>1</sup>	Interest payments to R. F. C. and lending banks on dividend loans to receivers	Receivership earnings, interest, premiums, rent, etc.
1925.....	335	\$40,157,566	\$2,182,388	5.43	0	(3)
1926.....	409	38,260,493	2,574,940	6.73	0	(3)
1927.....	513	43,452,495	2,829,999	6.51	0	(3)
1928.....	528	37,080,599	2,831,807	7.64	0	(3)
1929.....	531	46,802,886	2,632,455	5.62	0	(3)
1930.....	530	38,753,775	2,560,755	6.61	0	(3)
1931.....	812	132,998,054	4,088,922	3.07	0	(3)
1932.....	1,097	264,106,286	8,443,495	3.20	0	(3)
1933.....	1,325	357,910,227	11,507,389	3.22	<sup>2</sup> \$470,107	(3)
1934.....	1,649	509,709,399	23,744,028	4.66	334,766	(3)
1935.....	1,582	361,513,764	27,872,955	7.71	5,608,104	\$24,370,858
1936.....	1,427	185,513,628	19,052,765	10.27	3,992,132	17,149,515
1937.....	1,223	156,829,985	13,823,379	8.81	1,031,254	12,109,220
1938.....	885	85,773,322	10,717,529	12.50	439,136	9,679,149
1939.....	526	65,481,021	7,388,444	11.28	265,562	11,186,877
1940.....	367	48,042,211	5,349,339	11.13	68,595	8,321,575
Total.....	2,362	2,412,385,711	147,600,589	6.12	12,209,656	82,817,194

<sup>1</sup> Exclusive of advances for the protection of assets not subsequently recovered.<sup>2</sup> Including \$19,374 of interest paid in 1932, from date of inception of Reconstruction Finance Corporation dividend loan activity.<sup>3</sup> Data unavailable as separate figure.TABLE No. 70.—*Total deposits, percentage amounts of dividends paid, cost of liquidation, and average time required to complete liquidation, insolvent national banks completely liquidated and finally closed,<sup>1</sup> by years, 1925-40*

Year ended Oct. 31	Number of receiverships	Total deposits at failure	Average percentage of dividends paid to claims proved	Average percentage cost of liquidation	Average period required to complete liquidation	
					Years	Months
1925.....	13	\$5,414,814	67.04	11.60	3	3
1926.....	29	10,517,929	58.55	6.42	4	6
1927.....	41	14,615,932	44.53	6.59	3	11
1928.....	74	17,992,150	42.16	8.73	4	2
1929.....	103	23,910,202	49.21	8.95	4	2
1930.....	83	23,146,059	48.39	7.49	4	3
1931.....	91	29,738,938	52.40	9.90	5	1
1932.....	97	47,739,776	68.76	7.17	5	2
1933.....	60	29,929,256	60.52	7.50	5	4
1934.....	64	26,590,650	64.05	6.22	5	3
1935.....	152	44,122,328	59.82	7.46	4	7
1936.....	214	62,463,442	65.32	7.87	4	10
1937.....	341	154,754,207	70.44	6.83	5	0
1938.....	364	167,176,781	69.71	8.01	5	5
1939.....	159	123,971,181	76.10	7.34	6	4
1940.....	112	121,694,861	71.62	7.15	7	0
Total.....	2,006	903,778,506	66.59	7.51	5	2

<sup>1</sup> Exclusive of receiverships terminated through restoration to solvency.

TABLE NO. 71.—National banks <sup>1</sup> restored to solvency after having been placed in charge of receivers, from the date of the first national-bank failure in 1865 to Oct. 31, 1940

	Title and location of bank	Date receiver appointed	Date restored to solvency	Capital stock
111	Abington National Bank, Abington, Mass.	Aug. 2, 1886	Feb. 17, 1887	\$150,000
163	Farley National Bank, Montgomery, Ala.	Oct. 7, 1891	Feb. 15, 1892	100,000
200	First National Bank, Arkansas City, Kans.	June 15, 1893	Feb. 6, 1894	125,000
203	City National Bank, Brownwood, Tex.	June 20, 1893	Dec. 5, 1894	150,000
208	Citizens National Bank, Spokane Falls, Wash.	July 1, 1893	Dec. 21, 1893	150,000
209	First National Bank, Phillipsburg, Mont.	July 1, 1893	Jan. 29, 1894	50,000
215	Bozeman National Bank, Bozeman, Mont.	July 22, 1893	Nov. 17, 1893	50,000
220	Montana National Bank, Helena, Mont.	Aug. 2, 1893	Dec. 11, 1893	500,000
223	First National Bank, Great Falls, Mont.	Aug. 5, 1893	Mar. 26, 1894	250,000
224	First National Bank, Kankakee, Ill.	do	Dec. 4, 1893	50,000
232	First National Bank, Orlando, Fla.	Aug. 14, 1893	May 21, 1894	150,000
233	Citizens National Bank, Muncie, Ind.	do	Nov. 17, 1893	200,000
242	First National Bank, Fort Angeles, Wash.	Oct. 5, 1893	Apr. 26, 1894	50,000
300	State National Bank, Denver, Colo.	Aug. 24, 1895	Feb. 1, 1896	300,000
318	American National Bank, Denver, Colo.	July 25, 1896	Jan. 7, 1897	500,000
343	First National Bank, Sioux City, Iowa	Jan. 7, 1897	Mar. 16, 1897	100,000
374	Hampshire County National Bank, Northampton, Mass.	May 23, 1898	Mar. 20, 1899	250,000
401	Seventh National Bank, New York, N. Y.	June 27, 1901	Nov. 12, 1901	500,000
403	First National Bank, Austin, Tex.	Aug. 3, 1901	Jan. 2, 1902	100,000
416	Bolivar National Bank, Bolivar, Pa.	Oct. 1, 1903	Oct. 15, 1906	30,000
417	Federal National Bank, Pittsburgh, Pa.	Oct. 21, 1903	Dec. 14, 1903	2,000,000
418	First National Bank, Allegheny, Pa.	Oct. 22, 1903	Dec. 7, 1903	350,000
473	First National Bank, Brooklyn, N. Y.	Oct. 25, 1907	Feb. 10, 1908	300,000
498	Union National Bank, Somerville, Pa.	Oct. 16, 1908	Jan. 28, 1909	50,000
507	First National Bank, Burnside, Ky.	Sept. 17, 1909	Dec. 23, 1909	25,000
529	First-Second National Bank, Pittsburgh, Pa.	July 7, 1913	Apr. 25, 1914	3,400,000
539	Marion National Bank, Marion, Kans.	Jan. 12, 1914	Jan. 26, 1914	25,000
544	First National Bank, Gallatin, Tenn.	Mar. 25, 1914	May 14, 1914	50,000
550	American National Bank, Pensacola, Fla.	Sept. 2, 1914	Nov. 30, 1914	300,000
553	First National Bank, Islip, N. Y.	Dec. 30, 1914	Feb. 8, 1915	25,000
555	Farmers & Merchants National Bank, Mount Morris, Pa.	Feb. 4, 1915	July 30, 1915	25,000
556	Union National Bank, Providence, Ky.	Feb. 12, 1915	Apr. 15, 1915	25,000
561	First National Bank, Perry, Ark.	May 17, 1915	June 29, 1915	25,000
562	Third National Bank, Fitzgerald, Ga.	June 3, 1915	July 19, 1915	50,000
566	Wharton National Bank, Wharton, Tex.	July 29, 1915	Jan. 25, 1916	30,000
572	First National Bank, Casselton, N. Dak.	Dec. 6, 1915	Mar. 15, 1916	50,000
584	First National Bank, Daytona, Fla.	Apr. 16, 1917	Aug. 31, 1917	50,000
595	First National Bank, Killeen, Tex.	Nov. 16, 1920	Jan. 10, 1921	50,000
604	First National Bank, Streeter, N. Dak.	Feb. 16, 1921	Dec. 4, 1922	25,000
608	State National Bank, Carlsbad, N. Mex.	Mar. 19, 1921	June 20, 1921	75,000
609	Nocona National Bank, Nocona, Tex.	Mar. 25, 1921	Apr. 22, 1921	50,000
622	First National Bank, Tombstone, Ariz.	Aug. 25, 1921	Nov. 10, 1921	25,000
627	First National Bank, Lafayette, Colo.	Sept. 16, 1921	Oct. 24, 1921	25,000
631	First National Bank, Poplar, Mont.	Nov. 9, 1921	Nov. 28, 1922	25,000
636	First National Bank, Lawton, Okla.	Dec. 12, 1921	May 22, 1922	200,000
637	National Bank of Hastings, Hastings, Okla.	Dec. 22, 1921	Sept. 23, 1922	25,000
639	First National Bank, Mohall, N. Dak.	Jan. 4, 1922	Sept. 9, 1922	25,000
641	First National Bank, Ackerman, Miss.	Jan. 12, 1922	May 8, 1922	25,000
647	Merchants & Planters National Bank, Ada, Okla.	Feb. 20, 1922	Apr. 26, 1922	100,000
660	First National Bank, Watts, Calif.	June 20, 1923	Oct. 29, 1923	50,000
692	First National Bank, Spencer, N. C.	July 3, 1923	Dec. 15, 1923	25,000
705	First National Bank, Wetumka, Okla.	Oct. 2, 1923	Dec. 5, 1923	40,000
712	First National Bank, Tower City, N. Dak.	Nov. 7, 1923	May 13, 1924	50,000
730	Millnor National Bank, Millnor, N. Dak.	Nov. 28, 1923	July 24, 1924	30,000
750	First National Bank, Spanish Fork, Utah	Jan. 28, 1924	July 21, 1924	25,000
786	Citizens National Bank, Jamestown, N. Dak.	Mar. 21, 1924	Oct. 7, 1925	50,000
790	Citizens National Bank, Sisseton, S. Dak.	Mar. 24, 1924	Dec. 16, 1924	50,000
792	Farmers National Bank, Red Oak, Iowa	Mar. 27, 1924	June 9, 1924	60,000
793	Powell National Bank, Powell, Wyo.	do	May 31, 1924	40,000
826	First National Bank, Walhalla, N. Dak.	June 23, 1924	Apr. 20, 1925	25,000
828	City National Bank, McAlester, Okla.	June 24, 1924	Sept. 3, 1924	50,000
900	First National Bank, Volant, Pa.	Mar. 7, 1925	July 15, 1925	25,000
940	First National Bank, Libby, Mont.	Oct. 6, 1925	Mar. 6, 1926	50,000
953	Farmers National Bank, Laurens, S. C.	Nov. 21, 1925	Sept. 22, 1926	50,000
966	First National Bank, Hardin, Mont.	Nov. 27, 1925	Jan. 22, 1927	65,000
1056	First National Bank, Steele, N. Dak.	Nov. 23, 1926	Aug. 17, 1927	25,000
1086	First National Bank, Granger, Tex.	Jan. 12, 1927	Mar. 22, 1927	35,000
1118	First National Bank, Warsaw, N. C.	Mar. 17, 1927	May 22, 1928	50,000
1143	Stockmans National Bank, Nampa, Idaho.	May 27, 1927	July 15, 1927	75,000
1163	First National Bank, Hawarden, Iowa	Sept. 15, 1927	Sept. 26, 1927	50,000
1233	First National Bank, Fort Branch, Ind.	Oct. 5, 1928	Oct. 16, 1928	25,000
1271	National Bank of Ainsworth, Ainsworth, Nebr.	Feb. 27, 1929	Mar. 25, 1929	35,000
1301	First National Bank, Winter Garden, Fla.	July 25, 1929	Oct. 30, 1929	50,000
1311	Taylorville National Bank, Taylorville, Ill.	Oct. 18, 1929	Feb. 3, 1930	150,000
1315	First National Bank, Claxton, Ga.	Dec. 7, 1929	Feb. 21, 1930	50,000
1377	Brotherhood of Railway Clerks National Bank, Cincinnati, Ohio.	June 26, 1930	July 2, 1930	400,000

<sup>1</sup> Including District of Columbia nonnational banks.

TABLE No. 71.—*National banks restored to solvency after having been placed in charge of receivers, from the date of the first national-bank failure in 1865 to Oct. 31, 1940—Continued*

	Title and location of bank	Date receiver appointed	Date restored to solvency	Capital stock
1378	First National Bank, Kimball, W. Va.	June 26, 1930	Aug. 14, 1930	\$25,000
1408	Hartford National Bank, Hartford, Kans.	Oct. 11, 1930	Feb. 25, 1931	25,000
1464	First National Bank, Gastonia, N. C.	Dec. 20, 1930	Mar. 12, 1931	500,000
1482	First National Bank in Harrison, Ark.	Dec. 30, 1930	Feb. 20, 1931	25,000
1483	First National Bank, Ayden, N. C.	Jan. 2, 1931	June 10, 1931	75,000
1485	First National Bank, Eureka Springs, Ark.	Jan. 6, 1931	June 16, 1931	50,000
1498	First National Bank, Green Forest, Ark.	Jan. 21, 1931	May 2, 1931	25,000
1499	First National Bank, Holly Grove, Ark.	Jan. 22, 1931	June 16, 1931	25,000
1504	First National Bank, Dardenelle, Ark.	Jan. 26, 1931	Mar. 21, 1931	25,000
1703	First National Bank, Richwood, W. Va.	Oct. 5, 1931	July 16, 1932	40,000
1706	First National Bank, Fleischmanns, N. Y.	do.	July 15, 1932	25,000
1710	San Angelo National Bank, San Angelo, Tex.	Oct. 6, 1931	Jan. 4, 1932	300,000
1713	Ashland National Bank, Ashland, Ky.	Oct. 7, 1931	Feb. 20, 1932	800,000
1716	First National Bank, Newton, Iowa	Oct. 8, 1931	Mar. 31, 1932	100,000
1719	National Exchange Bank, Weston, W. Va.	Oct. 9, 1931	Sept. 15, 1932	150,000
1745	First National Bank, Fennimore, Wis.	Oct. 16, 1931	Feb. 25, 1932	50,000
1751	First National Bank & Trust Co., Merchantville, N. J.	Oct. 19, 1931	May 14, 1932	100,000
1759	First National Bank, Terra Alta, W. Va.	Oct. 20, 1931	Nov. 19, 1932	25,000
1768	First National Bank, Lake Village, Ark.	Oct. 23, 1931	Sept. 10, 1932	50,000
1781	Traders National Bank, Buckhannon, W. Va.	Oct. 29, 1931	Nov. 19, 1932	50,000
1791	First National Bank, Golconda, Ill.	Nov. 5, 1931	May 31, 1932	50,000
1802	Farmers & Miners National Bank, Bentleyville, Pa.	Nov. 11, 1931	Feb. 20, 1933	100,000
1816	First National Bank, Luray, Va.	Nov. 30, 1931	Feb. 25, 1932	30,000
1817	Citizens National Bank, New Lexington, Ohio.	do.	Feb. 15, 1932	75,000
1829	First National Bank, Bay City, Mich.	Dec. 7, 1931	July 1, 1932	400,000
1838	First National Bank, Parkersburg, W. Va.	Dec. 9, 1931	July 5, 1932	500,000
1852	Painted Post National Bank, Painted Post, N. Y.	Dec. 17, 1931	Mar. 16, 1933	25,000
1865	Curwensville National Bank, Curwensville, Pa.	Dec. 23, 1931	Mar. 1, 1932	100,000
1894	Portland National Bank, Portland, Pa.	Jan. 18, 1932	Apr. 7, 1932	50,000
1895	Peoples National Bank, Laurel, Del.	do.	June 15, 1932	100,000
1903	Home National Bank, Union City, Pa.	Jan. 19, 1932	Nov. 30, 1932	50,000
1904	First National Bank, Ripley, W. Va.	do.	Apr. 19, 1932	70,000
1905	Citizens National Bank, Harlan, Ky.	do.	Dec. 19, 1932	100,000
1914	Central National Bank, Mount Union, Pa.	Jan. 21, 1932	June 1, 1932	60,000
1920	First National Bank, Henderson, N. C.	Jan. 23, 1932	Oct. 4, 1932	200,000
1932	First National Bank, Bradley Beach, N. J.	Jan. 27, 1932	Oct. 15, 1932	50,000
1941	First National Bank, Danvers, Ill.	Feb. 2, 1932	Mar. 18, 1932	25,000
1952	First National Bank, Oconomowoc, Wis.	Feb. 4, 1932	June 6, 1932	100,000
1953	First National Bank, Abbeville, La.	Feb. 5, 1932	Mar. 16, 1932	50,000
1965	First National Bank, Wilson, N. C.	Feb. 11, 1932	July 15, 1932	200,000
2006	First National Bank, High Bridge, N. J.	Mar. 30, 1932	Dec. 12, 1932	50,000
2087	National Tradesmen's Bank & Trust Company, New Haven, Conn.	July 7, 1932	June 15, 1933	500,000
2126	First National Bank, George West, Tex.	Aug. 24, 1932	Feb. 19, 1934	50,000
2159	First National Bank, La Grande, Oreg.	Oct. 22, 1932	Mar. 2, 1933	125,000
2240	East Tennessee National Bank, Knoxville, Tenn.	Jan. 20, 1933	Dec. 21, 1933	2,000,000
2286	Marlin-Citizens National Bank, Marlin, Tex.	Mar. 1, 1933	Apr. 23, 1934	200,000
2309	First National Bank, Claxton, Ga.	July 11, 1933	Aug. 6, 1934	50,000
2330	Peoples National Bank, Delta, Pa.	Aug. 8, 1933	June 22, 1934	50,000
2333	Ansted National Bank, Ansted, W. Va.	Aug. 15, 1933	Jan. 2, 1935	35,000
2343	Trinidad National Bank, Trinidad, Colo.	Aug. 18, 1933	May 18, 1934	100,000
2370	First National Bank, Stockport, Ohio.	Sept. 11, 1933	June 5, 1934	25,000
2373	First National Bank, Utica, Nebr.	Sept. 12, 1933	Apr. 16, 1934	30,000
2375	First National Bank, Carnegie, Okla.	do.	May 11, 1934	30,000
2376	First National Bank, La Veta, Colo.	do.	Aug. 29, 1934	25,000
2379	Exchange National Bank, Marietta, Pa.	Sept. 13, 1933	Oct. 3, 1934	50,000
2386	First National Bank, Newfield, N. J.	Sept. 15, 1933	July 31, 1934	50,000
2390	First National Bank, Newell, Iowa	Sept. 18, 1933	Nov. 27, 1934	25,000
2393	First National Bank, Dardanelle, Ark.	Sept. 19, 1933	Oct. 4, 1934	25,000
2429	Farmers National Bank, Cherokee, Okla.	Oct. 5, 1933	Sept. 3, 1934	40,000
2438	National Bank of Covington, Covington, Ind.	Oct. 9, 1933	Sept. 7, 1934	50,000
2447	Citizens National Bank, Hammond, N. Y.	Oct. 12, 1933	Oct. 15, 1934	25,000
2467	National Bank of Wyoming, Wyoming, Ill.	Oct. 25, 1933	Apr. 18, 1935	50,000
2479	First National Bank, Shawano, Wis.	Oct. 26, 1933	Jan. 3, 1935	100,000
2486	Farmers National Bank, Cambridge, Ill.	Oct. 27, 1933	July 27, 1934	50,000
2491	First National Bank & Trust Company, Bloomington, Ill.	do.	June 6, 1934	300,000
2500	Farmers National Bank, Aledo, Ill.	Oct. 30, 1933	Apr. 4, 1935	65,000
2503	National Bank of West, West, Tex.	do.	Oct. 9, 1934	50,000
2504	First National Bank, Le Mars, Iowa	Oct. 31, 1933	Aug. 27, 1934	100,000
2534	First National Bank in Derry, Pa.	Nov. 3, 1933	Dec. 10, 1934	50,000
2541	Security National Bank, Jackson, Tenn.	Nov. 6, 1933	Nov. 23, 1934	100,000
2558	First National Bank, Sylvester, Tex.	Nov. 10, 1933	May 10, 1934	35,000
2564	Citizens National Bank, Llano, Tex.	Nov. 14, 1933	May 12, 1934	75,000
2595	First National Bank, Cambridge, Minn.	Dec. 8, 1933	Jan. 5, 1935	50,000
2681	First National Bank, Vermillion, Ill.	Jan. 12, 1934	May 15, 1934	25,000
2695	First National Bank, What Cheer, Iowa	Jan. 18, 1934	May 18, 1934	50,000
2708	First National Bank, Conway, Wash.	Jan. 30, 1934	June 12, 1934	25,000
2710	Commercial National Bank, San Antonio, Tex.	Jan. 31, 1934	Oct. 16, 1934	300,000

TABLE NO. 71.—*National banks restored to solvency after having been placed in charge of receivers, from the date of the first national-bank failure in 1865 to Oct. 31, 1940*—Continued

	Title and location of bank	Date receiver appointed	Date restored to solvency	Capital stock
2740	Citizens National Bank, Eureka, Kans.....	Feb. 23, 1934	Apr. 2, 1935	\$50,000
2760	First National Bank, Jacksonville, Ala.....	Mar. 6, 1934	Oct. 12, 1934	25,000
2789	Farmers & Merchants National Bank, Headland, Ala.....	Mar. 29, 1934	Dec. 19, 1934	60,000
2825	National Bank of Commerce, Lorain, Ohio.....	May 9, 1934	Oct. 22, 1934	150,000
2869	First National Bank, Chickasha, Okla.....	July 5, 1934	Apr. 26, 1935	200,000
13-A	Woodridge-Longdon Savings & Commercial Bank, Washington, D. C.....	Apr. 9, 1934	Nov. 11, 1935	50,000
	Total (159 banks).....			23,100,000

TABLE NO. 72.—*National banks placed in charge of receivers after having been restored to solvency following a previous failure, from the date of the first national bank failure, Apr. 14, 1865, to Oct. 31, 1940*

	Title and location of bank	First failure		Second failure	
		Date receiver appointed	Date restored to solvency	Date receiver appointed	Capital stock at failure
271	Citizens National Bank, Spokane Falls, Wash.....	July 1, 1893	Dec. 21, 1893	Dec. 13, 1894	\$150,000
291	First National Bank, Port Angeles, Wash.....	Oct. 5, 1893	Apr. 26, 1894	Apr. 26, 1895	50,000
304	First National Bank, Orlando, Fla.....	Aug. 14, 1893	May 21, 1894	Nov. 29, 1895	85,000
386	First National Bank, Arkansas City, Kans.....	June 15, 1893	Feb. 6, 1894	Oct. 19, 1899	100,000
575	Ben Hill National Bank, Fitzgerald, Ga. <sup>1</sup> .....	June 3, 1915	July 19, 1915	Mar. 6, 1916	50,000
661	First National Bank, Lawton, Okla.....	Dec. 12, 1921	May 22, 1922	Nov. 18, 1922	200,000
736	First National Bank, Poplar, Mont.....	Nov. 9, 1921	Nov. 28, 1922	Dec. 17, 1923	25,000
840	State National Bank, Carlsbad, N. Mex.....	Mar. 19, 1921	June 20, 1921	Aug. 25, 1924	75,000
876	First National Bank, Mohall, N. Dak.....	Jan. 4, 1922	Sept. 9, 1922	Jan. 22, 1925	25,000
1048	First National Bank, Ackerman, Miss.....	Jan. 12, 1922	May 8, 1922	Nov. 12, 1926	25,000
1110	Farmers & Merchants National Bank, Mount Morris, Pa.....	Feb. 4, 1915	July 30, 1915	Feb. 21, 1927	25,000
1310	Farmers National Bank, Red Oak, Iowa.....	Mar. 27, 1924	June 9, 1924	Oct. 14, 1929	60,000
1317	First National Bank, Tower City, N. Dak.....	Nov. 7, 1923	May 13, 1924	Dec. 10, 1929	25,000
1442	First National Bank, Walhalla, N. Dak.....	June 23, 1924	Apr. 20, 1925	Dec. 5, 1930	25,000
1446	First National Bank, Sioux City, Iowa.....	Jan. 7, 1897	Mar. 16, 1897	Dec. 8, 1930	1,000,000
1455	Farmers National Bank, Laurens, S. C.....	Nov. 21, 1925	Sept. 22, 1926	Dec. 16, 1930	50,000
1851	First National Bank, Warsaw, N. C.....	Mar. 17, 1927	May 22, 1928	Dec. 17, 1931	50,000
2022	First National Bank, Lafayette, Colo.....	Sept. 16, 1921	Oct. 24, 1921	May 9, 1932	25,000
2133	Ashland National Bank, Ashland, Ky.....	Oct. 7, 1931	Feb. 20, 1932	Sept. 22, 1932	800,000
2220	Citizens Security National Bank, Sisseton, S. Dak.....	Mar. 24, 1924	Dec. 16, 1924	Jan. 5, 1933	50,000
2309	First National Bank, Claxton, Ga.....	Dec. 7, 1929	Feb. 21, 1930	July 11, 1933	50,000
2331	First National Bank, Burnside, Ky.....	Sept. 17, 1909	Dec. 23, 1909	Aug. 8, 1933	25,000
2393	First National Bank, Dardenelle, Ark.....	Jan. 26, 1931	Mar. 21, 1931	Sept. 19, 1933	25,000
2746	First National Bank, Holly Grove, Ark.....	Jan. 22, 1931	June 16, 1931	Feb. 27, 1934	25,000
2773	Taylorville National Bank, Taylorville, Ill.....	Oct. 18, 1929	Feb. 3, 1930	Mar. 19, 1934	150,000
2920	First National Bank in Harrison, Ark.....	Dec. 30, 1930	Feb. 20, 1931	Jan. 10, 1935	25,000
	Total (26 banks).....				3,195,000

<sup>1</sup> Formerly Third National Bank.

TABLE NO. 73.—*Dividend payments, total returns to all creditors and cost of liquidation, insolvent national banks* <sup>1</sup> *to Oct. 31, 1940*

Receivership groups	Dividends paid to depositor and other creditor claimants (percent thereof to claims proved)		Total payments or returns to all creditors (percent thereof to total liabilities established)		Total costs of liquidation (percent thereof to total collections including offsets allowed)	
	Amount	Percent	Amount	Percent	Amount	Percent
National banks placed in receivership, year ended Oct. 31, 1940 (none) -----						
National bank receiverships completely liquidated and finally closed, year ended Oct. 31, 1940 (112 banks) -----	\$76, 296, 339	71. 62	\$129, 778, 453	82. 37	\$10, 004, 151	7. 15
National bank receiverships in process of liquidation as of Oct. 31, 1940 (255 banks) -----	784, 941, 110	73. 92	1, 264, 343, 950	81. 83	80, 049, 200	5. 54
National bank receiverships completely liquidated and finally closed from 1865 to Oct. 31, 1940 (2,560 banks) -----	721, 594, 800	68. 76	1, 190, 780, 458	82. 04	93, 588, 540	7. 25
National bank receiverships administered from 1865 to Oct. 31, 1940 (2,815 banks) -----	1, 506, 535, 910	71. 36	2, 455, 124, 408	82. 42	173, 637, 740	6. 34

<sup>1</sup> Including District of Columbia nonnational banks and building and loan associations.



TABLE NO. 74.—Summary of status, progress, and results of liquidation of all national banks <sup>1</sup> placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Oct. 31, 1940

	National and District of Columbia non-national banks			District of Columbia non-national banks <sup>2</sup>			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Number of receiverships.....	<sup>3</sup> 2,560	255	<sup>3</sup> 2,815	<sup>4</sup> 6	9	<sup>4</sup> 15	<sup>5</sup> 2,554	246	<sup>5</sup> 2,800
Total assets taken charge of by receivers.....	\$1,854,880,801	\$1,869,438,870	\$3,724,319,671	\$12,011,920	\$15,128,081	\$27,140,001	\$1,842,868,881	\$1,854,310,789	\$3,697,179,670
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	1,018,702,133	1,149,480,178	2,168,182,311	8,609,942	9,762,982	18,372,924	1,010,092,191	1,139,717,196	2,149,809,387
Offsets allowed and settled (against assets).....	122,893,982	121,365,584	244,259,566	650,755	1,408,918	2,059,673	122,243,227	119,956,666	242,199,893
Losses on assets compounded or sold under order of court.....	675,434,158	260,689,200	936,123,358	2,724,737	1,507,654	4,232,391	672,709,421	259,181,546	931,890,967
Book value of assets returned to shareholders' agents.....	37,850,528	0	37,850,528	26,486	0	26,486	37,824,042	0	37,824,042
Book value of remaining assets.....	0	337,903,908	337,903,908	0	2,448,527	2,448,527	0	335,455,381	335,455,381
Total.....	1,854,880,801	1,869,438,870	3,724,319,671	12,011,920	15,128,081	27,140,001	1,842,868,881	1,854,310,789	3,697,179,670
Collections:									
Collections from assets as above.....	1,018,702,133	1,149,480,178	2,168,182,311	8,609,942	9,762,982	18,372,924	1,010,092,191	1,139,717,196	2,149,809,387
Collections from stock assessments.....	103,108,054	72,205,025	175,313,079	391,676	204,809	596,485	102,716,378	72,000,216	174,716,594
Earnings collected: Interest, premiums, rents, etc. (unavailable as separate items for 1,155 banks completely liquidated to Oct. 31, 1933).....	45,958,332	103,095,647	149,053,979	409,378	958,446	1,367,824	45,548,954	102,137,201	147,686,155
Offsets allowed and settled (against assets).....	122,893,982	121,365,584	244,259,566	650,755	1,408,918	2,059,673	122,243,227	119,956,666	242,199,893
Unpaid balance Reconstruction Finance Corporation loans.....	19,285	1,432,926	1,452,211	0	0	0	19,285	1,432,926	1,452,211
Total.....	1,290,681,786	1,447,579,360	2,738,261,146	10,061,751	12,335,155	22,396,906	1,280,620,035	1,435,244,205	2,715,864,240

See footnotes at end of table.

TABLE NO. 74.—Summary of status, progress, and results of liquidation of all national banks placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Oct. 31, 1940—Continued

	National and District of Columbia non-national banks			District of Columbia non-national banks			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	\$628,803,049	\$633,241,687	\$1,262,044,736	\$5,688,735	\$4,534,905	\$10,223,640	\$623,114,314	\$628,706,782	\$1,251,821,096
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	26,460,906	7,517,686	33,978,592	0	35,202	35,202	26,460,906	7,482,484	33,943,390
Distributions by conservators to unsecured creditors.....	65,810,030	143,379,701	209,189,731	1,103,384	1,733,590	2,836,974	64,706,646	141,646,111	206,352,757
Distributions by conservators to secured creditors.....	520,815	802,036	1,322,851	10,750	53	10,803	510,065	801,983	1,312,048
Payments to secured and preferred creditors (including disbursements for the protection of assets for 597 banks completely liquidated to Oct. 31, 1926).....	346,291,676	358,037,256	704,328,932	2,065,016	2,835,387	4,900,403	344,226,660	355,201,869	699,428,529
Offsets allowed and settled (against liabilities).....	122,893,982	121,365,584	244,259,566	650,755	1,408,918	2,059,673	122,243,227	119,956,666	242,199,893
Disbursements for the protection of assets (unavailable as separate item for 597 banks completely liquidated to Oct. 31, 1926).....	6,155,582	43,075,141	49,230,723	8,006	78,696	86,702	6,147,576	42,996,445	49,144,021
Payments of receivers' salaries, legal and other expenses.....	83,398,933	72,756,092	156,155,025	479,306	1,146,118	1,625,424	82,919,627	71,609,974	154,529,601
Payments of conservators' salaries, legal and other expenses.....	4,034,025	7,293,108	11,327,133	47,849	154,278	202,127	3,986,176	7,138,830	11,125,006
Amounts returned to shareholders in cash.....	6,312,788	110,963	6,423,751	7,950	0	7,950	6,304,838	110,963	6,415,801
Cash balances in hands of Comptroller and receivers.....	0	60,000,106	60,000,106	0	408,008	408,008	0	59,592,098	59,592,098
Total.....	1,290,681,786	1,447,579,360	2,738,261,146	10,061,751	12,335,155	22,396,906	1,280,620,035	1,435,244,205	2,715,864,240
Capital stock at date of failure.....	\$ 264,770,980	137,049,675	\$ 401,820,655	1,456,060	896,860	2,352,920	\$ 263,314,920	136,152,815	\$ 399,467,735
United States bonds held at failure to secure circulating notes.....	114,937,631	61,455,000	176,392,631	0	0	0	114,937,631	61,455,000	176,392,631
United States bonds held to secure circulation, sold and circulation redeemed.....	114,937,631	61,455,000	176,392,631	0	0	0	114,937,631	61,455,000	176,392,631
Circulation outstanding at date of failure.....	110,131,509	60,421,276	170,552,785	0	0	0	110,131,509	60,421,276	170,552,785

Assessments upon shareholders.....	195,371,342	133,752,525	329,123,867	1,306,060	606,860	1,912,920	194,065,282	133,145,665	327,210,947
Deposits at date of failure.....	1,093,297,187	1,277,558,116	2,370,855,303	7,507,434	11,492,029	18,999,463	1,085,789,753	1,266,066,087	2,351,855,840
Borrowed money: Bills payable, rediscounts, etc., at date of failure.....	286,884,762	229,418,441	516,303,203	2,375,383	2,967,288	5,342,671	284,509,379	226,451,153	510,960,532
Additional liabilities established subsequent to date of failure.....	53,797,873	38,017,627	91,815,500	282,174	411,192	693,366	53,515,699	37,606,435	91,122,134
Claims proved (both secured and unsecured).....	1,049,399,173	1,061,863,253	2,111,262,426	7,402,426	10,145,885	17,548,311	1,041,996,747	1,051,717,368	2,093,714,115
Average percent dividends paid to depositor and other creditor claimants.....	68.76	73.92	71.36	91.90	62.13	74.69	68.60	74.03	71.33
Average percent total payments or returns to all creditors.....	83.04	81.83	82.42	93.64	70.93	80.15	82.96	81.94	82.43
Average percent total costs of liquidation to total collections including offsets allowed.....	7.25	5.54	6.34	5.32	10.54	8.20	7.27	5.49	6.33

<sup>1</sup> Including District of Columbia nonnational banks and building and loan associations.

<sup>2</sup> Including building and loan associations.

<sup>3</sup> Does not include 159 banks restored to solvency.

<sup>4</sup> Does not include 1 bank restored to solvency.

<sup>5</sup> Does not include 158 banks restored to solvency.

<sup>6</sup> Includes \$23,100,000 capital stock of 159 banks restored to solvency.

<sup>7</sup> Includes \$50,000 capital stock of 1 bank restored to solvency.

<sup>8</sup> Includes \$23,050,000 capital stock of 158 banks restored to solvency.

TABLE NO. 75.—National banks placed in charge of receivers, by years, since 1865, the number of active receiverships Nov. 1, 1940, and the number of receiverships terminated by restoration to solvency and through liquidation to Nov. 1, 1940, together with various data indicating the results of liquidation for those receiverships closed through liquidation <sup>1</sup>

Year ended Oct. 31—	All receiverships		Active receiverships		Receiverships terminated									
	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Restored to solvency and either sold or reopened		Through liquidation							
					Number	Capital stock at date of failure	Number	Capital stock at date of failure	Total assets to Oct. 31, 1940	Total assessments upon shareholders	Cash collections from assets <sup>1</sup>	Cash collections from stock assessments	Receiver-earnings, cash collections from interest, premiums, rent, etc. <sup>3</sup>	Offsets allowed and settled
1865	1	\$50,000					1	\$50,000	\$208,106	\$50,000	\$75,209	\$1,164		\$18,661
1866	2	500,000					2	500,000	1,847,566	500,000	295,259	17,733		69,445
1867	7	1,370,000					7	1,370,000	5,326,831	796,000	2,870,659	51,849		151,473
1868	3	210,000					3	210,000	550,824	139,300	259,723	37,871		39,632
1869	2	300,000					2	300,000	798,843		261,077			318,016
1870														
1871														
1872	6	1,806,100					6	1,806,100	5,498,593	536,172	2,935,296	485,133		745,650
1873	11	3,825,000					11	3,825,000	10,631,368	2,277,500	5,948,359	731,249		922,779
1874	3	250,000					3	250,000	756,443	195,000	239,929	39,847		39,552
1875	5	1,000,000					5	1,000,000	3,959,560	700,000	781,478	160,154		544,746
1876	9	965,000					9	965,000	2,425,680	669,000	1,023,809	239,920		91,790
1877	10	3,344,000					10	3,344,000	8,002,618	1,169,000	4,163,016	570,594		417,552
1878	14	2,612,500					14	2,612,500	8,151,356	744,500	3,495,000	320,812		1,890,342
1879	8	1,230,000					8	1,230,000	2,865,023	521,750	1,047,049	251,738		305,167
1880	3	700,000					3	700,000	1,147,801	375,000	541,719	331,966		163,192
1881														
1882	3	1,561,300					3	1,561,300	6,810,420	1,561,300	3,077,411	1,247,651		452,256
1883	2	250,000					2	250,000	1,032,743	250,000	431,280	132,240		23,547
1884	11	1,285,000					11	1,285,000	9,362,994	1,142,500	5,379,977	620,637		1,020,067
1885	4	600,000					4	600,000	5,140,558	600,000	3,064,921	379,007		223,370
1886	8	650,000				1	7	500,000	1,578,998	170,000	933,071	110,734		85,784
1887	8	1,550,000					8	1,550,000	8,906,340	1,179,500	3,588,207	407,143		885,057
1888	8	1,900,000					8	1,900,000	7,584,951	700,000	3,685,458	397,345		391,278
1889	2	250,000					2	250,000	943,231	125,000	606,484	92,145		23,215
1890	9	750,000					9	750,000	2,155,586	401,500	926,811	166,676		90,615
1891	25	3,622,000				1	24	3,622,000	10,602,187	2,562,150	3,147,202	941,996		490,847
1892	17	2,450,000					17	2,450,000	16,257,483	1,750,000	9,207,622	741,488		1,395,862
1893	65	10,910,000				11	54	9,185,000	31,135,173	5,389,500	12,920,429	2,594,237		1,983,162
1894	21	2,770,000					21	2,770,000	8,366,407	2,082,200	2,754,792	765,675		454,360
1895	36	5,235,020				1	35	4,935,020	14,959,604	3,147,520	6,050,197	1,277,956		1,217,294

1896	27	3,805,000			1	500,000	26	3,305,000	14,203,433	2,773,400	4,903,701	1,297,095		988,162
1897	38	5,551,500			1	100,000	37	5,751,500	39,579,045	4,000,870	21,591,293	2,298,825		2,448,490
1898	7	1,200,000			1	250,000	6	950,000	4,357,252	620,000	3,387,252	222,370		229,011
1899	12	850,000					12	850,000	2,724,862	489,000	1,357,250	220,657		108,235
1900	6	1,800,000					6	1,800,000	13,590,086	1,421,000	8,748,343	1,330,572		557,066
1901	11	1,760,000			2	600,000	9	1,160,000	9,174,052	806,000	6,745,910	435,842		513,729
1902	2	450,000					2	450,000	604,071	140,000	312,789	115,645		13,703
1903	12	3,480,000			3	2,380,000	9	1,100,000	7,185,602	386,000	4,717,836	215,887		875,590
1904	20	1,535,000					20	1,535,000	8,734,282	1,021,000	4,950,770	548,646		645,461
1905	22	2,035,000					22	2,035,000	15,307,851	1,335,250	9,296,331	625,103		1,345,793
1906	8	680,000					8	680,000	2,410,408	460,000	1,212,340	225,309		232,957
1907	7	775,000			1	300,000	6	475,000	8,017,429	475,000	3,244,971	323,442	\$78,855	759,308
1908	24	6,560,000			1	50,000	23	6,510,000	33,476,319	1,423,500	19,835,153	729,716		3,572,843
1909	9	768,500			1	25,000	8	743,500	4,047,000	347,500	2,122,257	169,076		316,726
1910	6	875,000					6	875,000	3,664,894	300,000	2,645,646	120,962		279,463
1911	3	275,000					3	275,000	1,474,875	260,000	679,177	113,564		66,227
1912	8	1,100,000					8	1,100,000	5,526,251	350,000	3,567,236	230,064		483,430
1913	6	4,350,000			1	3,400,000	5	950,000	8,130,772	587,500	5,505,838	228,119		643,755
1914	21	1,810,000			3	375,000	18	1,435,000	12,083,352	1,347,000	6,636,602	571,339	20,463	1,391,208
1915	14	1,830,000			6	180,000	8	1,650,000	17,459,364	770,000	10,101,685	327,967		4,352,051
1916	13	805,000			1	50,000	12	755,000	3,869,125	565,000	2,013,873	352,575		761,045
1917	7	1,230,000			1	50,000	6	1,180,000	7,052,124	1,150,000	4,016,891	742,612		745,017
1918	2	250,000					2	250,000	2,353,671	250,000	1,446,279	201,072		226,358
1919	1	25,000					1	25,000	534,621	25,000	85,908	1,493		431,892
1920	5	205,000					5	205,000	4,175,003	205,000	2,341,708	157,936		635,583
1921	34	1,870,000			6	250,000	28	1,620,000	22,141,027	1,520,000	10,350,303	631,887		2,688,574
1922	31	2,015,000			6	400,000	25	1,615,000	16,505,828	1,465,000	8,810,143	584,009	59,695	887,596
1923	52	3,255,000			3	115,000	49	3,140,000	33,037,970	3,090,000	13,641,512	1,436,645	91,962	2,987,868
1924	138	9,635,000			9	380,000	129	9,255,000	97,619,323	7,360,000	49,423,433	3,563,272	655,923	6,497,472
1925	98	6,420,000			2	65,000	96	6,355,000	61,009,379	6,270,000	30,977,028	3,495,445	693,651	3,914,909
1926	91	5,412,500			2	115,000	89	5,297,500	50,778,216	5,272,500	25,113,476	2,926,298	625,318	3,193,390
1927	135	8,257,000			5	235,000	130	8,022,000	74,939,083	7,197,000	39,135,319	3,922,614	883,412	3,896,577
1928	61	4,135,000			1	25,000	60	4,110,000	32,909,507	3,710,000	17,216,407	2,027,539	546,764	1,743,344
1929	79	6,575,000			3	235,000	76	6,340,000	68,032,021	6,075,000	37,490,686	3,458,641	1,702,234	5,061,196
1930	104	8,355,000	3	\$650,000	4	500,000	97	7,205,000	62,353,095	6,845,000	33,141,841	3,712,928	1,515,530	4,505,955
1931	369	46,862,000	40	18,305,000	18	2,415,000	311	26,142,000	241,237,809	24,457,000	122,994,743	12,567,409	8,662,200	14,724,224
1932	384	50,918,505	43	17,527,445	24	3,060,000	317	30,331,060	247,620,018	28,821,060	136,830,375	16,159,331	9,947,098	13,860,520
1933	350	77,207,560	48	52,830,060	24	3,525,000	278	20,852,500	196,794,831	20,322,500	119,346,818	10,954,801	8,522,040	9,413,949
1934	402	57,265,000	100	33,170,000	15	1,245,000	287	22,850,000	225,983,626	19,098,750	153,147,549	11,882,170	11,550,547	11,737,770
1935	25	4,305,020	8	2,925,020			27	1,380,000	7,118,001	1,355,000	3,594,486	785,063	265,629	269,431
1936	8	10,300,000	3	10,050,000			5	250,000	5,379,289	200,000	4,174,920	88,082	85,932	438,664
1937	11	1,987,150	5	972,150			6	1,015,000	4,428,460	922,620	2,115,911	385,292	49,013	138
1938	2	50,000					2	50,000	139,505	22,500	37,309	15,750	1,664	3,591
1939	6	745,000	5	620,000			1	125,000	17,782	125,000		676	90,030	402
1940														
Total	2,974	401,820,655	255	137,049,675	159	23,100,000	2,560	241,670,980	1,854,880,801	195,271,342	1,018,721,418	103,108,054	45,958,332	122,893,982

<sup>1</sup> Includes 15 banks other than national and 1 building and loan association in the District of Columbia.

<sup>2</sup> Includes unpaid balance R. F. C. loans.

<sup>3</sup> Covers receivership earnings for banks, the affairs of which were liquidated and finally closed since Oct. 31, 1933.

NOTE.—Table continued on pp. 448 and 449. (See also table No. 76, pp. 450 to 453.)

TABLE NO. 75.—National banks placed in charge of receivers, by years, since 1865, the number of active receiverships Nov. 1, 1940, and the number of receiverships terminated by restoration to solvency and through liquidation to Nov. 1, 1940, together with various data indicating the results of liquidation for those receiverships closed through liquidation—Continued

Year ended Oct. 31—	Receiverships terminated—Continued													
	Through liquidation—Continued													
	Total collections from all sources, including offsets allowed <sup>1</sup>	Losses on assets compounded or sold under order of court	Remaining uncollected stock assessments	Nominal value of assets returned to shareholders' agents	Conservators' distributions	Dividends paid by receivers	Secured and preferred liabilities paid, including offsets allowed and amounts advanced for protection of assets	Conservators' expenses	Receivers' salaries, legal and other expenses	Amount returned to shareholders in cash	Circulation outstanding at date of failure	Total deposits at date of failure <sup>2</sup>	Total liabilities established to date of final closing <sup>3</sup>	Amount of claims proved
1865.....	\$95,034	\$114,236	\$48,836	-----	-----	\$70,811	\$18,661	-----	\$5,562	-----	\$44,000	-----	-----	\$122,089
1866.....	382,437	1,482,862	482,267	-----	-----	267,156	69,720	-----	45,561	-----	265,000	-----	-----	1,104,044
1867.....	3,073,981	2,304,699	744,151	-----	-----	2,455,515	269,316	-----	349,150	-----	928,900	-----	-----	3,357,563
1868.....	337,226	251,469	101,429	-----	-----	238,320	59,133	-----	39,773	-----	141,800	-----	-----	308,112
1869.....	579,093	219,750	-----	-----	-----	193,259	325,874	-----	59,960	-----	174,700	-----	-----	239,886
1870.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1871.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1872.....	4,166,079	1,727,792	51,039	\$89,855	-----	2,200,236	1,620,146	-----	304,483	\$41,214	1,388,393	-----	-----	2,558,660
1873.....	7,602,387	3,760,230	1,546,251	-----	-----	5,052,958	1,780,516	-----	521,114	247,799	2,522,100	-----	-----	6,930,123
1874.....	319,328	476,962	155,153	-----	-----	205,302	54,400	-----	59,626	-----	230,000	-----	-----	376,579
1875.....	1,486,378	2,633,336	539,846	-----	-----	644,686	679,168	-----	162,524	-----	638,676	-----	-----	2,566,239
1876.....	1,355,519	1,223,245	429,080	86,836	-----	1,021,056	186,991	-----	133,787	13,685	540,609	-----	-----	1,392,406
1877.....	5,151,162	3,350,834	598,406	71,216	-----	3,576,632	1,108,116	-----	427,329	39,085	951,728	-----	-----	3,636,723
1878.....	5,706,154	2,373,209	423,688	392,805	-----	2,334,156	2,444,770	-----	343,882	583,346	1,322,725	-----	-----	2,739,079
1879.....	1,603,954	1,292,802	270,012	220,005	-----	884,454	524,095	-----	180,154	15,251	516,825	-----	-----	1,108,644
1880.....	1,036,877	113,797	43,034	329,093	-----	724,328	173,229	-----	65,797	73,523	506,143	-----	-----	778,966
1881.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1882.....	4,777,318	3,280,753	313,649	-----	-----	3,746,278	648,740	-----	382,300	-----	999,400	\$6,415,335	\$7,081,441	5,948,150
1883.....	587,067	577,916	117,760	-----	-----	451,375	23,794	-----	111,898	-----	108,200	583,766	639,677	609,765
1884.....	7,020,681	2,938,605	521,863	24,345	-----	4,834,000	1,621,066	-----	548,392	17,223	850,120	6,089,737	7,327,872	6,356,830
1885.....	3,667,298	1,811,188	220,993	41,079	-----	2,915,978	422,903	-----	328,417	-----	486,550	4,071,881	4,359,445	3,775,062
1886.....	1,129,589	241,435	59,266	318,708	-----	693,751	308,477	-----	86,630	40,731	302,960	757,280	1,061,010	740,176
1887.....	4,880,407	4,217,838	772,357	215,238	-----	3,311,322	1,218,095	-----	329,255	21,735	386,597	4,575,791	8,956,163	5,261,402
1888.....	4,474,081	2,143,320	302,655	1,364,895	-----	2,839,035	1,215,993	-----	218,660	200,393	557,811	3,998,683	4,959,238	3,590,751
1889.....	721,844	199,648	32,855	113,884	-----	569,908	109,631	-----	38,208	4,097	56,250	490,611	642,681	564,794
1890.....	1,184,102	921,051	234,824	217,109	-----	812,442	263,373	-----	106,624	1,663	171,450	991,636	1,605,811	1,109,444
1891.....	4,580,045	6,957,640	1,620,154	6,498	-----	2,629,278	1,343,721	-----	564,843	42,203	641,852	5,570,926	8,735,528	6,780,647
1892.....	11,344,972	5,404,004	1,008,512	249,995	-----	8,914,511	1,908,422	-----	419,237	102,802	623,153	11,563,733	12,648,478	10,860,890

1893	17,497,828	15,101,886	2,795,263	1,130,196	9,778,449	5,921,568	1,626,219	171,592	1,573,624	14,975,712	19,159,265	14,434,105		
1894	3,974,827	4,875,929	1,316,525	281,326	1,583,602	1,818,009	569,732	3,484	624,003	3,212,566	4,518,630	3,761,085		
1895	8,545,447	7,478,894	1,869,564	213,219	4,159,027	3,387,025	868,595	180,800	963,752	5,773,135	7,656,915	6,078,734		
1896	7,188,958	8,197,522	1,476,305	114,048	3,139,236	3,341,447	619,601	88,674	695,195	7,187,657	8,448,956	6,724,263		
1897	26,338,608	14,936,299	1,702,045	602,963	18,123,521	6,838,219	1,133,036	243,832	1,167,837	19,593,725	23,064,124	19,576,708		
1898	3,838,633	688,278	397,630	145,711	2,388,275	1,046,190	238,612	165,556	133,010	2,375,272	2,941,024	2,128,099		
1899	1,686,142	1,250,377	268,343		1,151,023	291,918	177,374	65,827	238,613	1,777,842	1,574,287	1,518,124		
1900	10,635,981	2,168,855	90,428	2,115,822	5,694,213	4,732,478	175,863	33,427	1,084,877	6,340,147	10,321,208	5,579,842		
1901	7,695,481	1,865,001	370,158	49,412	5,448,289	1,907,852	319,258	20,082	737,415	6,273,336	7,319,532	5,767,766		
1902	442,137	277,579	24,355		344,552	33,215	20,364	44,006	109,900	223,010	381,119	345,665		
1903	5,809,313	1,012,968	170,113	579,208	3,552,580	1,907,892	277,155	71,686	730,570	4,311,111	5,428,807	3,720,392		
1904	6,144,877	2,840,291	472,354	297,760	3,949,506	1,617,044	398,438	179,889	1,008,291	5,118,020	6,366,614	4,762,392		
1905	11,267,227	4,352,275	710,147	313,452	7,060,687	3,641,361	538,770	26,409	1,510,900	10,919,741	12,821,513	10,037,230		
1906	1,661,606	960,229	234,691	13,882	974,927	494,631	168,913	23,135	321,712	1,358,460	1,644,834	1,107,727		
1907	4,406,576	4,013,150	151,558		2,799,917	1,264,447	342,212	289,400	3,602,251	5,090,004	4,367,806			
1908	24,137,712	5,941,307	693,784	4,127,016	13,769,902	8,800,492	774,344	792,974	3,068,535	16,968,301	22,068,681	13,616,640		
1909	2,608,059	1,225,518	178,424	382,499	1,643,261	681,554	778,253	4,991	352,247	2,611,092	3,084,972	2,502,196		
1910	3,046,071	728,626	179,038	11,159	2,113,083	560,319	357,014	25,655	100,000	2,894,148	3,122,841	2,371,902		
1911	858,968	729,471	146,436		407,975	324,896	126,097		250,000	634,722	907,699	561,650		
1912	4,280,730	1,171,241	119,936	304,344	3,165,965	887,435	217,906	9,424	334,650	3,665,576	4,452,633	3,597,981		
1913	6,377,712	1,661,963	359,381	319,216	4,908,360	1,140,496	319,013	9,843	701,697	5,995,997	6,554,868	5,503,918		
1914	8,619,612	4,055,542	775,661		5,571,805	2,269,284	778,523		1,383,886	7,517,286	9,545,665	7,733,829		
1915	14,781,703	2,504,585	442,033	501,043	4,675,728	8,744,978	531,215	829,782	924,797	9,133,368	11,888,591	4,755,024		
1916	3,127,493	981,871	212,425	112,336	1,653,113	1,181,394	282,261	10,725	668,597	1,997,020	2,949,401	1,838,541		
1917	5,504,520	2,069,837	407,388	220,379	3,832,148	1,414,504	253,455	4,413	688,300	4,327,166	4,988,760	3,907,308		
1918	1,873,709	681,034	48,928		836,691	937,345	99,673		166,100	1,543,397	2,215,827	1,463,166		
1919	519,293	16,821	23,507		51,130	445,160	23,003		25,000	283,684	418,554	51,130		
1920	3,135,227	1,197,712	47,064		1,650,169	1,190,542	294,516		93,250	2,946,740	3,827,664	2,684,471		
1921	13,670,764	9,102,150	888,113		3,817,562	8,840,741	1,012,461		615,692	12,105,098	19,560,055	11,453,531		
1922	10,341,443	6,808,089	880,991		3,216,037	6,304,673	820,733		978,540	7,262,534	13,193,466	8,672,257		
1923	18,157,987	16,225,945	1,653,355	182,645	5,813,238	10,748,622	1,593,376	2,751	1,636,500	18,888,295	28,124,904	19,662,295		
1924	60,140,100	41,594,894	3,796,728	103,524	26,176,927	29,653,730	4,298,397	11,046	4,645,932	52,148,210	77,387,755	52,035,003		
1925	39,081,033	26,058,069	2,774,555	59,373	20,753,349	15,368,938	2,958,681	65	3,379,832	38,824,264	49,345,121	36,783,586		
1926	31,858,482	22,457,978	2,346,202	13,372	16,527,532	12,487,910	2,840,986	2,054	2,372,988	32,804,287	41,880,060	29,774,993		
1927	47,837,922	31,813,112	3,274,386	94,075	28,445,874	16,142,048	3,237,083	12,917	4,264,009	49,007,300	62,524,412	46,937,568		
1928	21,534,054	13,853,680	1,682,461	96,076	11,438,442	8,567,135	1,522,744	5,733	2,105,060	19,840,081	26,293,822	18,201,253		
1929	47,712,757	23,569,861	2,616,359	1,910,278	27,625,717	17,365,997	2,697,840	23,209	3,124,384	46,649,878	56,920,160	41,783,342		
1930	42,876,254	24,496,119	3,132,072	209,180	24,376,701	15,778,725	2,698,096	22,732	3,110,745	40,439,698	52,749,801	39,836,364		
1931	158,948,576	103,342,834	11,889,591	179,508	96,091,736	60,966,096	11,874,672	16,072	11,988,830	163,758,474	196,178,260	149,345,220		
1932	176,797,324	94,422,384	12,661,729	2,511,383	88,061,666	75,919,127	\$15,909	267,617	12,350,237	143,487,853	200,000,014	134,163,387		
1933	148,237,608	60,459,228	9,367,699	7,574,836	64,896,818	54,763,832	773,809	563,046	10,986,692	122,027,172	158,905,382	109,460,736		
1934	187,818,036	52,018,391	7,716,580	9,091,057	66,019,631	62,218,819	3,108,909	875,240	13,069,968	140,098,194	184,100,619	124,996,003		
1935	4,914,609	3,171,663	569,937	82,421	1,573,320	2,232,261	136,217	318,608	200,000	2,984,635	5,870,378	3,942,757		
1936	4,787,598	765,705	111,918		3,927,792	641,594	169,309	48,903	4,424,814		5,247,339	4,617,507		
1937	2,550,354	2,161,524	537,328	150,887	355,285	2,173,237	19,990	1,842		40,421	4,354,791	4,260,644		
1938	58,314	83,244	6,750	15,361	44,451	7,040	6,686	137		36,118	56,498	51,576		
1939	91,108	17,106	34,970		87,996	676	2,436				106,623	106,623		
1940														
Total	1,290,681,786	675,434,158	92,263,288	37,850,528	66,330,845	655,263,955	475,341,240	4,034,025	83,398,933	6,312,788	110,131,509	1,093,297,188	1,433,979,822	1,049,399,173

<sup>1</sup> Includes receivership earnings for 1,155 banks, the affairs of which were liquidated and finally closed to Oct. 31, 1933.

<sup>2</sup> Deposits prior to 1882 not available.

NOTE.—See also table No. 76, pp. 450 to 453.

TABLE NO. 76.—National banks placed in charge of receivers, by States, since 1865, the number of active receiverships Nov. 1, 1940, and the number of receiverships terminated by restoration to solvency and through liquidation to Nov. 1, 1940, together with various data indicating the results of liquidation for those receiverships closed through liquidation <sup>1</sup>

Location	All receiverships		Active receiverships		Receiverships terminated								
	Number	Capital stock at date of failure	Number	Capital stock at date of failure	Restored to solvency and either sold or reopened	Through liquidation							
						Number	Capital stock at date of failure	Total assets to Oct. 31, 1940	Total assessments upon shareholders	Cash collections from assets <sup>2</sup>	Cash collections from stock assessments	Receiver-ship earnings, cash collections from interest, premiums, rent, etc.	Offsets allowed and settled
Alabama	48	\$4,770,000	—	—	3	185,000	45	\$4,585,000	\$25,938,942	\$4,335,000	\$12,627,346	\$646,806	\$1,231,150
Arizona	7	450,000	—	—	1	25,000	6	425,000	3,654,110	425,000	2,170,470	188,761	203,298
Arkansas	47	2,805,000	1	\$80,000	8	250,000	38	3,475,000	23,692,226	3,185,000	13,008,228	1,364,594	1,431,058
California	65	10,575,000	6	3,950,000	1	50,000	58	6,575,000	67,120,642	5,735,500	42,509,012	3,552,058	4,914,503
Colorado	60	5,360,000	—	—	5	950,000	55	4,410,000	37,877,397	4,075,000	19,046,084	2,036,868	3,271,423
Connecticut	8	1,460,000	1	50,000	1	500,000	6	910,000	5,182,017	372,300	3,426,346	275,194	329,835
Delaware	2	180,000	—	—	1	100,000	1	80,000	747,008	80,000	387,101	68,349	17,702
District of Columbia	23	7,382,920	12	4,896,860	1	50,000	10	2,436,060	16,034,041	2,136,060	10,394,637	487,947	409,378
Florida	46	7,455,000	2	700,000	4	550,000	40	6,205,000	49,682,610	5,970,150	21,472,400	2,980,120	4,475,980
Georgia	45	4,180,000	—	—	3	150,000	42	4,030,000	31,900,862	3,309,500	17,452,773	2,013,442	2,490,660
Idaho	36	2,540,000	—	—	1	75,000	35	2,465,000	24,101,974	2,285,000	11,555,145	846,786	1,570,909
Illinois	236	32,428,500	31	9,805,000	9	765,000	196	21,858,500	168,454,329	17,902,750	94,365,138	9,922,497	5,355,826
Indiana	101	14,649,500	19	7,080,000	3	275,000	79	7,294,500	48,099,514	5,100,500	30,724,495	3,470,587	8,901,978
Iowa	211	14,965,000	1	400,000	7	485,000	203	14,070,000	118,029,657	12,365,000	64,468,274	6,750,432	2,672,173
Kansas	79	5,527,000	—	—	4	225,000	75	5,302,000	35,145,156	4,087,150	18,134,491	1,758,195	2,701,969
Kentucky	41	8,686,500	4	4,503,000	4	950,000	33	3,236,500	15,837,912	2,748,990	8,397,335	1,720,643	1,049,177
Louisiana	17	3,825,000	1	1,000,000	1	50,000	15	2,775,000	8,308,836	2,390,000	4,003,787	853,892	305,478
Maine	13	2,225,000	8	1,700,000	—	—	5	525,000	11,891,214	425,000	8,701,937	189,567	515,971
Maryland	17	1,082,000	4	275,000	—	—	13	807,000	8,577,978	625,000	5,611,510	457,214	403,460
Massachusetts	30	18,566,885	5	12,255,585	2	400,000	23	5,911,300	53,018,153	4,499,300	35,101,453	3,267,009	3,498,733
Michigan	78	45,165,060	20	39,800,060	1	400,000	57	4,965,000	41,693,310	4,452,000	27,462,362	2,601,215	1,734,276
Minnesota	117	6,000,000	1	55,000	1	50,000	115	5,895,000	56,756,177	5,886,000	30,235,145	2,436,026	2,940,302
Mississippi	17	2,730,000	—	—	1	25,000	16	2,705,000	29,102,273	2,292,000	15,795,419	1,114,153	2,532,468
Missouri	58	10,820,000	1	700,000	—	—	57	10,120,000	51,961,003	5,965,000	28,877,217	3,231,599	4,231,554
Montana	83	6,270,000	—	—	7	980,000	76	5,230,000	41,341,303	4,959,000	19,098,457	2,087,181	511,172
Nebraska	85	5,330,000	—	—	2	65,000	83	5,265,000	41,626,077	4,595,500	19,903,592	1,901,740	2,345,457
Nevada	4	1,200,000	1	700,000	—	—	3	500,000	4,060,435	250,000	1,572,627	52,058	448,016
New Hampshire	5	650,000	—	—	—	—	5	650,000	3,757,282	233,000	2,643,378	174,003	151,105



New Jersey.....	63	11,005,000	12	5,650,000	4	250,000	47	5,105,000	60,427,671	4,703,000	31,208,141	2,684,364	2,094,727	3,583,151
New Mexico.....	26	2,100,000			1	75,000	25	2,025,000	14,847,027	1,580,000	7,564,658	783,104	23,285	1,074,952
New York.....	134	26,061,120	18	7,400,000	6	900,000	110	17,761,120	117,265,954	8,662,692	70,121,078	5,420,066	2,466,094	8,591,888
North Carolina.....	49	7,590,000	4	1,900,000	6	1,050,000	39	4,640,000	46,895,092	3,857,500	23,393,322	1,997,387	893,009	4,347,593
North Dakota.....	108	4,525,000	1	400,000	8	280,000	99	3,845,000	29,386,162	3,226,500	13,932,252	1,307,091	571,553	1,360,541
Ohio.....	116	14,337,500	8	1,775,000	4	650,000	104	11,912,500	74,385,322	8,068,500	42,935,061	5,057,144	2,247,562	4,874,631
Oklahoma.....	91	5,080,000			8	685,000	83	4,395,000	42,267,655	4,170,000	23,124,661	1,367,241	804,916	3,731,209
Oregon.....	31	2,795,000	2	400,000	1	125,000	28	2,270,000	20,629,420	1,890,500	11,263,302	1,051,161	655,857	910,296
Pennsylvania.....	224	42,824,170	59	20,784,670	15	6,390,000	150	15,649,500	134,685,371	11,815,000	74,040,074	6,512,716	4,236,343	10,893,114
Rhode Island.....	2	400,000					2	400,000	4,948,925	400,000	3,010,415	198,594		536,261
South Carolina.....	44	5,070,000	5	1,710,000	1	50,000	38	3,310,000	22,125,169	3,279,500	9,698,706	2,082,375	448,229	1,201,650
South Dakota.....	94	4,032,500	1	87,500	1	50,000	92	3,895,000	41,500,268	3,706,250	20,659,350	1,575,820	1,155,119	2,304,068
Tennessee.....	39	10,570,000	6	4,980,000	3	2,150,000	30	3,440,000	21,311,905	3,183,000	10,375,799	2,170,726	347,868	1,323,769
Texas.....	153	15,257,000	4	950,000	13	1,425,000	136	12,882,000	70,852,541	11,152,200	32,232,640	4,771,308	926,442	6,080,296
Utah.....	7	580,000			1	25,000	6	555,000	5,595,429	405,000	3,425,671	249,042	50,229	205,806
Vermont.....	16	1,535,000					16	1,535,000	11,929,076	1,085,000	8,013,847	707,757	453,770	623,532
Virginia.....	29	3,950,000	3	810,000	1	30,000	25	3,110,000	15,085,583	2,960,000	7,894,185	1,552,317	537,984	731,786
Washington.....	54	5,985,000			3	225,000	51	5,760,000	38,649,493	5,028,500	22,482,432	2,309,103	1,027,044	2,182,718
West Virginia.....	46	3,595,000	9	1,255,000	8	895,000	29	1,445,000	11,206,886	1,412,500	6,017,302	1,004,580	521,804	1,698,814
Wisconsin.....	56	5,425,000	5	1,000,000	3	250,000	48	4,175,000	34,583,618	3,816,000	21,534,685	2,500,611	1,501,036	1,684,712
Wyoming.....	13	835,000			1	40,000	12	795,000	12,709,796	795,000	6,617,648	323,945		1,052,922
Total.....	2,974	401,820,655	255	137,049,675	159	23,100,000	2,560	241,670,980	1,854,880,801	195,371,342	1,018,721,418	103,108,054	45,958,332	122,893,982

<sup>1</sup> Includes 15 banks other than national and 1 building and loan association in the District of Columbia.

<sup>2</sup> Includes unpaid balance R. F. C. loans.

<sup>3</sup> Covers receivership earnings for banks the affairs of which were liquidated and finally closed since Oct. 31, 1933.

NOTE.—Table continued on pp. 452 and 453. (See also table No. 75, pp. 446 to 449.)

TABLE NO. 76—National banks placed in charge of receivers, by States, since 1865, the number of active receiverships Nov. 1, 1940, and the number of receiverships terminated by restoration to solvency and through liquidation to Nov. 1, 1940, together with various data indicating the results of liquidation for those receiverships closed through liquidation—Continued.

	Receiverships terminated—Continued													
	Through liquidation—Continued													
Location	Total collections from all sources, including offsets allowed <sup>1</sup>	Losses on assets compounded or sold under order of court	Remaining uncollected stock assessments	Nominal value of assets returned to shareholders' agents	Conservators' distributions	Dividends paid by receivers	Secured and preferred liabilities paid, including offsets allowed and amounts advanced for protection of assets	Conservators' expenses	Receivers' salaries, legal and other expenses	Amount returned to shareholders in cash	Circulation outstanding at date of failure	Total deposits at date of failure <sup>2</sup>	Total liabilities established to date of final closing	Amount of claims proved
Alabama.....	\$16,175,774	\$12,080,446	\$2,664,528	-----	\$343,377	\$5,651,633	\$8,842,587	\$40,464	\$1,297,713	-----	\$1,900,019	\$10,726,423	\$20,129,098	\$15,006,458
Arizona.....	2,636,163	1,280,342	236,239	-----	-----	900,570	1,513,310	4,805	217,478	-----	311,560	2,173,298	3,303,758	1,669,696
Arkansas.....	16,289,788	8,786,056	1,820,406	\$466,884	442,668	6,399,767	8,086,337	39,977	1,272,665	\$48,374	1,125,792	11,418,289	18,567,463	12,791,515
California.....	52,806,173	14,910,876	2,183,442	4,786,251	10,953,629	19,497,983	19,598,973	104,626	2,383,731	267,231	2,897,390	45,979,888	54,544,775	35,473,635
Colorado.....	25,112,031	15,329,187	2,038,132	230,703	282,859	13,201,899	9,654,469	70,227	1,753,188	149,389	1,844,695	22,834,868	28,899,003	20,098,030
Connecticut.....	4,031,375	973,035	97,106	452,801	-----	2,848,206	939,141	-----	227,147	16,881	551,848	2,541,327	3,674,988	3,096,032
Delaware.....	486,378	342,205	11,651	-----	-----	277,753	172,535	-----	36,090	-----	50,500	425,318	642,236	514,268
District of Columbia.....	12,389,518	4,515,362	1,648,113	26,486	1,114,134	7,334,606	3,275,743	47,849	609,236	7,950	692,500	7,507,434	10,199,590	9,974,274
Florida.....	29,722,759	23,690,162	2,990,030	44,068	-----	13,547,520	14,054,930	5,284	2,111,696	3,329	2,062,227	29,350,812	37,347,232	25,150,723
Georgia.....	22,620,740	11,016,583	1,296,058	940,846	-----	11,875,294	9,375,550	6,784	1,250,089	113,023	1,933,099	17,158,895	24,693,967	15,733,640
Idaho.....	14,279,772	10,937,419	1,418,214	38,501	-----	5,529,951	7,539,002	-----	1,176,598	34,221	1,314,745	12,019,084	18,229,545	12,731,603
Illinois.....	118,545,439	61,481,782	7,980,253	3,705,431	6,806,020	64,295,084	38,693,712	412,387	7,423,594	914,642	9,184,924	96,073,690	119,674,800	91,339,419
Indiana.....	38,613,987	12,552,107	1,620,913	2,150,739	3,470,660	18,253,733	14,098,566	241,128	2,311,102	238,798	4,060,148	28,028,845	37,773,173	25,535,169
Iowa.....	80,344,013	45,422,384	5,614,568	1,524,033	2,026,903	45,461,321	27,268,896	191,984	5,266,452	128,457	7,771,627	74,356,904	94,268,763	69,472,355
Kansas.....	23,110,705	13,835,589	2,338,955	473,107	161,757	12,973,884	8,243,610	33,770	1,655,260	42,424	2,595,667	20,894,292	25,587,979	18,667,411
Kentucky.....	11,758,628	5,394,012	1,028,347	997,388	245,167	7,339,722	3,070,600	46,070	996,151	60,918	1,093,790	8,743,313	11,604,153	8,715,240
Louisiana.....	5,262,335	3,969,571	1,536,108	-----	-----	3,282,595	1,347,883	23,755	603,105	4,997	1,221,247	1,573,349	2,973,855	5,128,765
Maine.....	10,002,337	2,567,031	235,433	106,275	4,581,465	3,578,873	1,443,444	83,275	310,568	4,712	318,150	9,264,191	10,220,855	8,800,929
Maryland.....	6,920,491	2,493,448	167,786	24,713	1,173,719	3,932,734	1,360,221	43,885	392,218	17,714	488,577	6,180,485	7,170,049	5,849,685
Massachusetts.....	42,508,505	11,502,917	1,232,291	2,915,050	2,449,726	27,437,087	10,828,218	43,869	1,572,565	177,040	3,553,072	35,778,273	42,546,226	32,316,466
Michigan.....	33,618,246	11,952,200	1,850,785	544,472	3,946,507	14,080,158	13,440,119	240,594	1,814,866	96,002	2,803,245	22,947,495	36,290,679	30,002,528
Minnesota.....	36,873,105	23,515,157	2,949,974	65,573	301,419	19,873,241	13,306,137	200,080	3,096,803	195,425	2,847,045	40,423,644	48,524,489	35,501,542
Mississippi.....	20,217,943	10,774,386	1,177,847	-----	-----	10,053,519	9,068,980	22,204	1,068,235	5,005	1,093,758	16,344,540	23,434,406	16,348,811
Missouri.....	37,609,427	17,966,877	2,733,401	896,496	1,020,228	21,431,587	12,650,445	74,831	2,269,500	162,834	2,833,031	27,563,180	34,858,269	28,690,504
Montana.....	24,471,079	19,113,912	2,871,819	354,665	-----	10,616,941	11,820,240	14,551	2,011,828	7,519	1,698,577	22,701,648	30,701,826	22,420,888
Nebraska.....	24,909,518	18,765,076	2,693,760	611,952	311,858	11,680,726	10,765,969	64,388	2,055,061	31,516	2,702,893	22,732,486	32,625,182	23,066,433

Nevada.....	2, 173, 058	2, 039, 762	197, 942	-----	1, 277, 013	730, 605	-----	165, 440	-----	224, 200	1, 677, 596	1, 923, 140	1, 664, 869
New Hampshire.....	3, 064, 240	962, 799	58, 997	-----	1, 564, 429	381, 663	-----	123, 230	92, 400	335, 588	2, 772, 217	2, 958, 132	2, 617, 292
New Jersey.....	39, 570, 383	25, 575, 908	2, 018, 636	60, 471	18, 695, 350	15, 196, 910	321, 064	2, 556, 958	55, 250	2, 567, 580	39, 355, 581	51, 840, 558	39, 175, 539
New Mexico.....	9, 445, 999	6, 032, 082	796, 896	175, 335	3, 476, 721	5, 347, 472	12, 503	601, 248	8, 055	1, 088, 097	8, 133, 433	12, 378, 097	7, 638, 085
New York.....	86, 599, 126	33, 993, 218	3, 242, 626	4, 565, 509	50, 251, 588	28, 791, 774	191, 892	4, 813, 024	567, 978	7, 827, 473	64, 017, 950	83, 466, 356	65, 575, 424
North Carolina.....	30, 631, 311	18, 372, 113	1, 860, 113	782, 064	12, 441, 651	16, 423, 981	64, 420	1, 682, 749	18, 510	2, 679, 420	27, 871, 665	37, 965, 967	20, 872, 131
North Dakota.....	17, 171, 437	13, 774, 853	1, 919, 409	318, 516	8, 742, 725	6, 167, 217	22, 236	1, 887, 181	103	1, 986, 123	18, 155, 134	22, 862, 572	18, 472, 970
Ohio.....	55, 114, 398	23, 954, 057	3, 011, 356	2, 621, 573	3, 825, 736	31, 445, 869	16, 090, 094	284, 920	2, 926, 105	532, 674	5, 573, 865	45, 471, 067	61, 440, 448
Oklahoma.....	29, 028, 027	15, 371, 633	2, 802, 759	40, 152	1, 025, 479	10, 184, 220	15, 470, 092	108, 028	2, 229, 817	10, 391	1, 583, 763	27, 333, 568	34, 916, 055
Oregon.....	13, 880, 616	6, 625, 755	839, 339	1, 830, 067	1, 547, 880	5, 527, 817	5, 714, 382	37, 603	973, 189	79, 745	641, 882	11, 157, 924	14, 931, 191
Pennsylvania.....	95, 682, 247	48, 397, 994	5, 302, 284	1, 356, 594	7, 654, 936	51, 173, 660	29, 212, 952	477, 444	5, 429, 600	1, 733, 655	8, 599, 840	82, 936, 112	102, 029, 238
Rhode Island.....	3, 745, 270	1, 402, 240	201, 406	-----	2, 417, 446	1, 067, 148	-----	260, 676	-----	280, 080	3, 472, 136	4, 113, 264	3, 105, 131
South Carolina.....	13, 430, 960	10, 922, 968	1, 197, 125	301, 845	6, 652, 031	5, 602, 573	2, 210	1, 163, 389	10, 757	1, 076, 057	13, 875, 955	17, 889, 864	12, 549, 431
South Dakota.....	25, 694, 357	18, 464, 105	2, 130, 430	72, 745	11, 006, 936	11, 851, 394	26, 671	2, 805, 806	3, 550	2, 071, 280	24, 877, 027	33, 641, 223	24, 154, 888
Tennessee.....	14, 218, 162	9, 241, 090	1, 012, 274	371, 247	454, 857	6, 367, 052	6, 309, 312	40, 251	1, 034, 073	12, 617	1, 527, 965	8, 995, 493	16, 622, 212
Texas.....	44, 010, 686	32, 283, 523	6, 380, 892	256, 082	399, 930	19, 628, 038	20, 749, 197	38, 147	3, 139, 084	56, 290	3, 706, 603	36, 938, 639	55, 232, 461
Utah.....	3, 930, 748	1, 963, 952	155, 958	-----	30, 375	1, 305, 599	2, 333, 309	30, 139	231, 326	-----	406, 731	1, 901, 573	2, 049, 205
Vermont.....	9, 798, 906	2, 845, 353	377, 243	446, 344	2, 740, 497	4, 444, 227	1, 917, 681	87, 582	545, 909	63, 010	869, 257	8, 231, 720	7, 962, 687
Virginia.....	10, 716, 272	6, 381, 156	1, 407, 683	78, 456	423, 719	6, 234, 374	2, 970, 771	19, 759	911, 193	156, 456	1, 679, 595	8, 338, 134	11, 502, 646
Washington.....	28, 001, 297	11, 811, 818	2, 719, 397	2, 172, 525	543, 340	15, 395, 464	10, 265, 984	32, 314	1, 719, 145	45, 100	2, 760, 457	24, 681, 927	29, 242, 270
West Virginia.....	8, 242, 500	4, 265, 957	407, 920	224, 813	13, 800	5, 433, 131	2, 001, 907	11, 645	773, 671	8, 346	759, 400	7, 231, 326	9, 203, 588
Wisconsin.....	27, 221, 044	10, 544, 465	1, 315, 389	819, 756	2, 073, 652	15, 737, 190	7, 290, 779	250, 744	1, 739, 179	129, 500	2, 451, 722	22, 796, 488	28, 575, 805
Wyoming.....	7, 994, 515	5, 039, 226	471, 055	-----	4, 505, 037	2, 985, 476	-----	504, 002	-----	484, 395	7, 332, 537	9, 122, 622	7, 456, 350
Total.....	1,290,681,786	675,434,158	92,263,288	37,850,528	66,330,845	655,263,955	475,341,240	4,034,025	83,398,933	6,312,788	110,131,509	1,093,297,187	1,433,979,822
													1,049,399,173

<sup>1</sup> Includes receivership earnings for 1,155 banks, the affairs of which were liquidated and finally closed to Oct. 31, 1933.

<sup>2</sup> Exclusive of first 84 failures, years 1865 to 1880, deposits of which are not available. (See table 46 of Comptroller's Annual Report for 1931 for list of such failures.)

NOTE.—See also table No. 75, pp. 446 to 449.

TABLE NO. 77—*Bank suspensions, by States, in the year ended June 30, 1940*

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
New Jersey.....	2		2		539		539		1,612		1,612	
Pennsylvania.....	1		1		325		325		1,390		1,390	
Total Eastern States.....	3		3		864		864		3,002		3,002	
South Carolina.....	1		1		3		3		42		42	
Texas.....	2		2		175		175		265		265	
Kentucky.....	5		5		205		205		1,350		1,350	
Tennessee.....	1		1		15		15		186		186	
Total Southern States.....	9		9		298		298		1,843		1,843	
Indiana.....	3		2	1	194		184	10	203		191	12
Illinois.....	1		1		25		25		102		102	
Wisconsin.....	1		1		20		20		82		82	
Iowa.....	1		1		15		15		74		74	
Missouri.....	2		2		165		165		225		225	
Total Middle Western States.....	8		7	1	219		209	10	686		674	12
North Dakota.....	2		2		100		100		283		283	
Nebraska.....	1		1		25		25		96		96	
Kansas.....	2		2		45		45		154		154	
Oklahoma.....	1		1		10		10		147		147	
Total Western States.....	6		6		180		180		680		680	
Total United States.....	26		25	1	1,561		1,551	10	6,211		6,199	12

<sup>1</sup> Includes capital notes and debentures.

TABLE NO. 78.—*Bank suspensions, by States, in the 6 months ended Dec. 31, 1939*

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
New Jersey.....	1		1		75		75		625		625	
Kentucky.....	3		3		140		140		940		940	
Tennessee.....	1		1		15		15		186		186	
Total Southern States.....	4		4		155		155		1,126		1,126	
Indiana.....	1			1	10			10	12			12
Illinois.....	1		1		25		25		102		102	
Wisconsin.....	1		1		20		20		82		82	
Iowa.....	1		1		15		15		74		74	
Total Middle Western States.....	4		3	1	70		60	10	270		258	12
Nebraska.....	1		1		25		25		96		96	
Kansas.....	2		2		45		45		154		154	
Total Western States.....	3		3		70		70		250		250	
Total United States.....	12		11	1	370		360	10	2,271		2,259	12

TABLE No. 79.—*Bank suspensions, by States, in the 6 months ended June 30, 1940*

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
New Jersey.....	1		1		464		464		987		987	
Pennsylvania.....	1		1		325		325		1,390		1,390	
Total Eastern States.....	2		2		789		789		2,377		2,377	
South Carolina.....	1		1		3		3		42		42	
Texas.....	2		2		175		175		265		265	
Kentucky.....	2		2		65		65		410		410	
Total Southern States.....	5		5		143		143		717		717	
Indiana.....	2		2		184		184		191		191	
Missouri.....	2		2		165		165		225		225	
Total Middle Western States.....	4		4		149		149		416		416	
North Dakota.....	2		2		100		100		283		283	
Oklahoma.....	1		1		10		10		147		147	
Total Western States.....	3		3		110		110		430		430	
Total United States.....	14		14		1,191		1,191		3,940		3,940	

<sup>1</sup> Includes capital notes and debentures.

TABLE No. 80.—*Bank suspensions, years ended June 30, 1864 to 1940*

[For yearly figures 1864-1925 see pp. 1040 and 1041 of the report for 1931]

Year ended June 30—	Number				Capital (in thousands of dollars) <sup>1</sup>				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
1864-1925.....	5,844	894	4,221	729	398,632	111,834	170,988	15,810	1,759,278	354,574	1,214,656	190,048
1926.....	644	83	531	30	21,162	4,628	15,957	577	160,319	32,719	123,956	3,644
1927.....	1,005	125	826	54	37,045	6,282	29,763	1,000	278,891	44,554	224,664	9,673
1928.....	519	56	435	28	19,314	3,775	15,148	391	143,745	25,998	114,411	3,336
1929.....	587	65	493	29	24,988	5,125	19,372	491	163,812	39,748	116,169	7,895
1930.....	766	73	667	26	41,853	6,415	34,657	781	314,132	45,462	262,249	6,421
1931.....	1,542	210	1,262	70	145,072	25,685	117,436	1,951	1,038,888	188,124	833,667	17,097
1932.....	2,397	432	1,885	80	218,037	56,458	159,130	2,449	1,680,024	404,576	1,254,807	20,641
1933 (8 months and 4 days ended Mar. 4, 1933).....	1,084	<sup>2</sup> 172	882	30	67,213	21,048	45,388	777	426,296	139,151	281,794	5,351
1933 (Mar. 13, 14, and 15) <sup>4</sup> .....	2,630	290	2,263	77	240,561	22,923	216,629	1,009	1,855,194	151,438	1,695,103	8,653
Subtotal.....	17,018	2,400	13,465	1,153	1,113,877	264,173	824,468	25,236	7,820,579	1,426,344	6,121,476	272,759
1933 (3½ months ended June 30).....	75	1	71	3	7,064	100	6,898	66	80,933	468	80,257	208
1934.....	143	2	122	19	9,387	75	9,074	238	85,146	232	82,888	2,026
1935.....	29	3	25	1	765	100	655	10	4,566	559	3,897	110
1936.....	45	2	43	—	2,030	330	1,700	—	10,616	4,882	5,734	—
1937.....	44	2	39	3	1,946	188	1,722	36	13,643	2,003	11,472	168
1938.....	66	3	61	2	3,750	610	3,080	60	18,036	2,382	15,100	<sup>5</sup> 554
1939.....	51	4	47	—	6,054	220	5,834	—	<sup>3</sup> 38,460	<sup>4</sup> 1,323	<sup>3</sup> 37,137	—
1940.....	26	—	25	1	1,561	—	1,551	10	6,211	—	6,199	12
Subtotal.....	479	17	433	29	32,557	1,623	30,514	420	257,611	11,849	242,684	3,078
Grand total.....	17,497	2,417	13,898	1,182	1,146,434	265,796	854,982	25,656	8,078,190	1,438,193	6,364,160	275,837

<sup>1</sup> Includes capital notes and debentures, if any, of banks suspended beginning the year 1933.<sup>2</sup> Includes 2 national banks (1 in Maryland and 1 in South Carolina) with capital of \$150,000 and deposits of \$1,234,000, receivers for which were appointed between Mar. 6 and Mar. 12, inclusive, the banking holiday.<sup>3</sup> Includes 4 banks other than national in the District of Columbia, receivers for which were appointed by the Comptroller of the Currency.<sup>4</sup> Figures for State and private banks comprise (a) banks not licensed following the banking holiday and later placed in liquidation or receivership, and (b) unlicensed banks granted licenses after June 30, 1933. In the case of national banks the figures shown represent only 290 (288 national banks and 2 banks other than national in the District of Columbia) of the 1,417 unlicensed banks (1,407 national and 10 other than national

in the District of Columbia) at the close of the banking holiday, which were placed in receivership because plans submitted for reorganization had been disapproved. The remaining 1,127 unlicensed banks (1,119 national and 8 other than national in the District of Columbia) which are not included with bank suspensions were disposed of as indicated in table No. 67 on pp. 328 and 329 of this report.

<sup>5</sup> Revised.

NOTE.—Figures for State and private banks since 1920 compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 81.—*Bank suspensions, years ended December 31, 1921 to 1939*

Year ended Dec. 31—	Number				Capital (in thousands of dollars) <sup>1</sup>				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
1921-1925.....	2, 838	358	2, 314	166	108, 288	22, 440	82, 440	3, 408	733, 955	137, 099	569, 007	27, 849
1926.....	958	105	801	52	32, 357	4, 570	26, 676	1, 111	247, 345	30, 965	206, 983	9, 397
1927.....	662	84	545	33	25, 016	5, 060	19, 572	384	191, 419	37, 637	149, 445	4, 337
1928.....	499	57	423	19	19, 909	4, 150	15, 302	457	137, 652	31, 555	103, 151	2, 946
1929.....	658	63	564	31	33, 357	5, 020	28, 908	329	223, 411	34, 382	181, 317	7, 712
1930.....	1, 339	148	1, 133	58	110, 716	18, 600	90, 155	1, 961	814, 933	132, 016	667, 655	15, 262
1931.....	2, 265	380	1, 805	80	202, 961	44, 343	156, 303	2, 315	1, 616, 848	365, 350	1, 230, 341	21, 157
1932.....	1, 445	<sup>2</sup> 269	1, 139	37	107, 440	33, 963	72, 447	1, 030	699, 967	201, 988	490, 173	7, 506
1933 (Jan. 1 to Mar. 4).....	449	<sup>3</sup> 66	361	22	33, 697	10, 770	22, 355	572	206, 451	64, 293	138, 433	3, 725
1933 (Mar. 13, 14, and 15) <sup>4</sup> .....	2, 630	290	2, 263	77	240, 561	22, 923	216, 629	1, 009	1, 855, 194	151, 438	1, 695, 103	8, 653
1933 (Mar. 16 to Dec. 31).....	174	3	161	10	12, 854	175	12, 533	146	130, 322	700	128, 719	903
1934.....	57	1	43	13	3, 822	25	3, 629	168	36, 939	42	35, 456	1, 441
1935.....	34	4	30	-----	1, 518	405	1, 113	-----	10, 101	5, 399	4, 702	-----
1936.....	44	1	42	1	1, 961	88	1, 858	15	11, 323	524	10, 728	71
1937.....	58	3	53	2	3, 435	685	2, 729	21	16, 169	3, 825	12, 247	97
1938.....	56	1	53	2	2, 467	25	2, 382	60	13, 837	36	13, 247	554
1939.....	42	4	37	1	5, 309	220	5, 079	10	34, 980	1, 323	33, 645	12
Total.....	14, 208	1, 837	11, 767	604	945, 668	173, 462	759, 210	12, 996	6, 980, 846	1, 198, 572	5, 670, 352	111, 922

<sup>1</sup> Includes capital notes and debentures, if any, of banks suspended beginning the year 1933.

<sup>2</sup> Includes 4 banks other than national in the District of Columbia, receivers for which were appointed by the Comptroller of the Currency.

<sup>3</sup> Includes 2 national banks (1 in Maryland and 1 in South Carolina) with capital of \$150,000 and deposits of \$1,234,000, receivers for which were appointed between Mar. 6 and Mar. 12, inclusive, the banking holiday.

<sup>4</sup> Figures for State and private banks comprise (a) banks not licensed following the banking holiday and later placed in liquidation or receivership, and (b) unlicensed banks

granted licenses after June 30, 1933. In the case of national banks the figures shown represent only 290 (288 national banks and 2 banks other than national in the District of Columbia) of the 1,417 unlicensed banks (1,407 national and 10 other than national in the District of Columbia) at the close of the banking holiday, which were placed in receivership because plans submitted for reorganization had been disapproved. The remaining 1,127 unlicensed banks (1,119 national and 8 other than national in the District of Columbia) which are not included with bank suspensions, were disposed of as indicated in table No. 67 on pp. 328 and 329.

NOTE.—Figures for State and private banks compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.



TABLE NO. 82.—*Bank suspensions since inauguration of Federal Deposit Insurance, January 1, 1934, to June 30, 1940*

Year ended June 30—	Number					Capital (in thousands of dollars) <sup>1</sup>					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Not insured		National	State	Insured	Not insured		National	State	Insured	Not insured
1934 <sup>2</sup>	44	-----	-----	2	42	3,597	-----	-----	321	3,276	35,757	-----	-----	1,298	34,459
1935	29	3	-----	17	9	765	100	-----	440	225	4,566	-----	-----	3,206	801
1936	45	2	-----	37	6	2,030	330	-----	1,170	530	10,616	4,882	-----	4,642	1,092
1937	44	2	-----	35	7	1,946	188	-----	1,668	90	13,643	2,003	-----	11,041	599
1938	66	3	2	54	7	3,750	610	671	2,154	315	18,288	2,382	1,708	12,310	1,888
1939	51	4	3	37	7	6,054	220	3,600	1,989	245	<sup>3</sup> 38,460	<sup>3</sup> 1,323	24,738	10,051	<sup>3</sup> 2,348
1940	26	-----	1	19	6	1,561	-----	25	1,408	128	6,211	-----	102	5,552	557
Total	305	14	6	201	84	19,703	1,448	4,296	9,150	4,809	127,541	11,149	26,548	48,100	41,744

<sup>1</sup> Includes capital notes and debentures, if any, outstanding at date of suspension.<sup>2</sup> 6 months ended June 30.<sup>3</sup> Revised.

NOTE.—Figures for banks other than national compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE NO. 83.—*Bank suspensions since inauguration of Federal Deposit Insurance, years ended Dec. 31, 1934 to 1939*

Year ended Dec. 31—	Number					Capital (in thousands of dollars) <sup>1</sup>					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Not insured		National	State	Insured	Not insured		National	State	Insured	Not insured
1934.....	57	1	-----	8	48	3,822	25	-----	416	3,381	36,939	42	-----	1,912	34,985
1935.....	34	4	-----	22	8	1,518	405	-----	633	480	10,101	5,399	-----	3,763	939
1936.....	44	1	-----	40	3	1,961	88	-----	1,678	195	11,323	524	-----	10,207	592
1937.....	58	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156	480
1938.....	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721	1,869
1939.....	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,589	2,439
Total.....	291	14	6	189	82	18,512	1,448	4,296	7,987	4,781	123,349	11,149	26,548	44,348	41,304

<sup>1</sup> Includes capital notes and debentures, if any, outstanding at date of suspension.

NOTE.—Figures for banks other than national compiled by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

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TABLE "R"

SHOWING STATEMENTS OF ASSETS  
AND LIABILITIES OF THE INDIVIDUAL NATIONAL BANKS  
AT CLOSE OF BUSINESS DECEMBER 31, 1940  
IS OMITTED FROM THIS REPORT AND  
PUBLISHED AS A SEPARATE TABLE  
(States, Territories, and Towns Arranged Alphabetically)

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NOTE.—In each of the years 1923 to 1929, inclusive, a table similar to table "R" mentioned above, showing statements of assets and liabilities of the individual national banks for one date in the year, was also issued as a supplement to the Comptroller's report, but in lieu of being designated as tables "A" to "G", inclusive, they were numbered 89, 93, 94, 98, 121, 97, and 103, respectively. Since 1930 the supplements are lettered alphabetically, beginning with the letter "H." Prior to 1923 individual statements were included in the report proper.

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