

EIGHTY-FIRST ANNUAL REPORT
OF THE
Comptroller of the Currency
1943



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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., January 10, 1944.

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1943.

Respectfully,

PRESTON DELANO,
Comptroller of the Currency.

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

ANNUAL REPORT
OF THE
COMPTROLLER OF THE CURRENCY

In offering to the Congress a review of the developments in the National Banking System during the past year, it is necessary to consider the banks as an integral part of the war effort which is absorbing all elements of the business life of the Nation. A second year of operation has now elapsed since the full impact of war conditions has been felt. It is pertinent to examine the extent to which banks have adjusted themselves to the emergency, and to give some consideration to those readjustments which will be necessary with the advent of peace.

National banks are well managed. The ability and competence of the officers and directors of the banks under the supervision of this office have shown a steady improvement in the last few years. Those who are responsible for the management and policies of small banks as well as large, of the country institutions as well as those in the city, exhibit a satisfying comprehension of the techniques and principles of banking, both as they apply to the operation of their own institutions and as they relate to the entire banking and business field. This ability and competence have been placed unreservedly at the disposal of the Federal Government during the present great crisis. In the sale of war bonds, in the handling of ration coupons, in lending operations, and in multitudinous other ways, the national banks have been, and are, an important factor in the war effort. Their contribution has been made in spite of the difficulties inherent in the loss of trained personnel to the armed forces and a resulting manpower shortage.

The close of 1943 finds the national banks holding assets of unusually high quality. During the last few years there has been a steady shrinkage in the volume of loans which the examiners have found it necessary to criticize. Substandard investments have been advantageously replaced. Through the consistent policy of amortization, the carrying value of banking premises has been regularly reduced. The amount invested in real estate other than banking premises has shown a remarkable decline. Considered as a group, the earnings of national banks are at a satisfactory level and show a tendency to increase under war conditions. Except in rare instances, returns to shareholders through dividend declarations are steady and consistent with the individual bank's financial position.

Two years of war activity have seen deposits in national banks increase over 20 billion dollars while total capital accounts increased 310 millions after giving effect to the retirement of 41 million of preferred stock. It is significant that 72 percent of the increase in capital

accounts occurred during the year 1943 and was occasioned both by the conservation of earnings and the sale of new common capital. There is evidence that many bankers are taking advantage of the present opportunity to build up their capital structures by sale of new common stock, thereby placing themselves in position to take advantage of the type and volume of financing which may be expected during the reconversion and rehabilitation period following the war.

In summary, as to the current situation, it may properly be emphasized that the national banks are in very strong position and are contributing their strength willingly and competently toward prosecution of the war. It is when we turn to the consideration of post-war conditions that an analysis in the banking field becomes much more difficult and uncertain. The economic dislocation caused by this war poses problems for which no precedents exist. The dimensions are out of line with previous experience.

Under the compelling necessities of the present situation, all fiscal policy is directed toward implementing the manufacture and distribution of war materials and the utilization of these materials on the fighting fronts. Under such conditions the economy operates under tension—outside its normal incentives and controls. The transition from this condition to a peace-time competitive economy responding to personal initiative and subject to the compulsions and restraints of markets, will be a difficult and trying time. The National Banking System will find itself very much a part of this transition and obligated to play an important role in it.

The unprecedented expenditures demanded by modern totalitarian war have greatly increased the volume of money in the country represented by bank deposits and circulation. More than fifty percent of the deposits held by commercial and savings banks are in the national system, and today they stand at an all time peak. Since these deposits are represented largely on the asset side by government bonds, government guaranteed paper, and other liquid assets, the banks are well secured against a repetition of the difficulties which they encountered after World War I, when they found themselves loaded with inventory, agricultural and industrial loans in a period of deflation, unemployment and rapidly falling prices. Yet there remain fundamental problems.

The heavily increased volume of deposits in the banks of the country will be one of the more important factors in determining the course of the postwar economy. They promise to be here a long time. These deposits may be considered from two points of view. From the standpoint of the depositors they represent a huge volume of liquid assets, the use of which may determine the character of the whole postwar period. If they are spent recklessly during the reconversion period, they can spell inflation; if employed judiciously, yet venturesomely, they can contribute greatly toward full employment and prosperity for years to come; if they are hoarded or used only sluggishly, the result may be unemployment and depression. The responsibility for these decisions, however, will rest with the depositors, not with the banks.

On the banks will rest the responsibility for handling prudently the assets in which these deposits are invested, and by the purchase of which they were largely created. In terms of dollar value, a major concern of the banks in the postwar period will be the handling of federal obligations in their security portfolios. Bank management in this department will demand thoughtful consideration of the national viewpoint as well as the individual situation of each institution involved. But the major responsibility of the banking system, once the economy is released from the bondage of war, will be the search for lending opportunities in a society of free enterprise and personal initiative. Much depends on a successful campaign in this field for by it the banks will assist in creating a sound postwar economy and in assuring their own position in it. There is interesting evidence that the critical nature of the task before them is appreciated and understood by banking leaders. The formation of credit pools to facilitate term loans to business, and an active campaign by the American Bankers Association for the education of its members in their approach to the problems of transition are healthy signs of determination to meet the issue.

It again seems appropriate during this war period to omit from this report some of the statistical material heretofore included; also to postpone suggestions for legislation.

At the end of 1943, the National Banking System was composed of 5,046 active national banking associations operating 1,603 branches, making a total of 6,649 banking offices.

A comparison of the assets and liabilities of the banks in the National Banking System as of December 31, 1942, and June 30, October 18, and December 31, 1943, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table:

Assets and liabilities of national banks on dates indicated

[In thousands of dollars]

	Dec. 31, 1942 (5,067 banks)	June 30, 1943 (5,066 banks)	Oct. 18, 1943 (5,068 banks)	Dec. 31, 1943 (5,046 banks)
ASSETS				
Loans and discounts, including overdrafts.....	10,200,798	9,190,143	10,775,316	10,133,532
U. S. Government securities, direct obligations.....	22,261,410	28,514,634	35,709,814	32,552,251
Obligations guaranteed by U. S. Government.....	1,563,941	1,675,768		1,626,304
Obligations of States and political subdivisions.....	2,022,493	2,026,333	1,984,169	1,933,187
Other bonds, notes, and debentures.....	1,441,184	1,340,099	1,266,527	1,243,450
Corporate stocks, including stock of Federal Reserve banks.....	193,760	171,744	145,811	149,061
Total loans and securities.....	37,683,586	42,918,721	49,881,637	47,637,735
Cash, balances with other banks, including reserve balances, and cash items in process of collection ¹	18,250,270	15,227,391	15,423,238	16,080,664
Bank premises owned, furniture and fixtures.....	580,476	566,697	564,415	547,470
Real estate owned other than bank premises.....	61,060	47,530	40,748	33,990
Investments and other assets indirectly representing bank premises or other real estate.....	51,340	49,285	47,769	47,275
Customers' liability on acceptances outstanding.....	23,294	30,509	34,411	26,207
Interest, commissions, rent, and other income earned or accrued but not collected.....	74,926	86,079	107,788	101,664
Other assets.....	56,026	46,140	56,978	56,862
Total assets¹.....	54,780,978	58,972,352	66,156,984	64,531,917

Footnote at end of table.

Assets and liabilities of national banks on dates indicated—Continued

[In thousands of dollars]

	Dec. 31, 1942 (5,087 banks)	June 30, 1943 (5,066 banks)	Oct. 18, 1943 (5,058 banks)	Dec. 31, 1943 (5,046 banks)
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	26,730,691	30,518,146	30,901,323	33,254,837
Time deposits of individuals, partnerships, and corporations.....	8,307,519	8,971,178	9,501,379	9,926,259
Deposits of U. S. Government and postal savings.....	4,842,182	4,589,354	10,853,187	5,951,128
Deposits of States and political subdivisions.....	2,685,164	2,900,361	2,608,584	2,934,654
Deposits of banks ¹	7,401,534	7,156,360	7,313,763	7,160,133
Other deposits (certified and cashiers' checks, etc.).....	671,696	633,962	613,519	929,170
Total deposits ¹	50,648,816	54,769,361	61,787,055	60,156,181
<i>Demand deposits</i> ¹	41,970,784	45,429,851	51,913,962	49,847,604
<i>Time deposits</i>	8,678,032	9,339,510	9,863,103	10,308,677
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,516	4,231	36,718	8,155
Mortgages or other liens on bank premises and other real estate.....	69	67	66	61
Acceptances executed by or for account of reporting banks and outstanding.....	26,008	34,390	37,836	31,642
Interest, discount, rent, and other income collected but not earned.....	30,118	25,622	26,442	23,881
Interest, taxes, and other expenses accrued and unpaid.....	75,197	98,816	111,894	118,469
Other liabilities.....	258,899	214,460	238,413	234,086
Total liabilities ¹	51,042,623	55,146,947	62,238,414	60,572,475
CAPITAL ACCOUNTS				
Capital stock (see memoranda below).....	1,503,682	1,498,008	1,496,455	1,531,515
Surplus.....	1,438,645	1,474,673	1,510,737	1,619,769
Undivided profits.....	540,524	584,169	635,839	541,595
Reserves and retirement account for preferred stock.....	255,504	268,555	275,539	266,563
Total capital accounts.....	3,738,355	3,825,405	3,918,570	3,959,442
Total liabilities and capital accounts ¹	54,780,978	58,972,352	66,156,984	64,531,917
MEMORANDA				
Par value of capital stock:				
Class A preferred stock.....	133,910	126,199	122,287	118,053
Class B preferred stock.....	12,137	10,877	9,839	9,551
Common stock.....	1,358,794	1,361,004	1,364,937	1,404,492
Total.....	1,504,841	1,498,080	1,497,063	1,532,096
Retirable value of preferred capital stock:				
Class A preferred stock.....	178,014	168,944	164,350	159,903
Class B preferred stock.....	14,085	12,645	11,606	11,288
Total.....	192,099	181,589	175,956	171,191
Pledged assets and securities loaned:				
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	7,610,039	8,887,463	14,613,515	10,889,550
Other assets pledged to secure deposits and other liabilities, including notes and bills rediscounted and securities sold under repurchase agreement.....	507,682	475,922	449,279	427,818
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	92,811	94,353	94,679	97,745
Securities loaned.....	10,477	11,603	20,873	14,365
Total.....	8,221,009	9,469,341	15,178,346	11,429,478
Secured liabilities:				
Deposits secured by pledged assets pursuant to requirements of law.....	7,260,044	7,171,671	13,075,738	8,627,686
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	3,485	4,075	22,543	8,155
Other liabilities secured by pledged assets.....	510	629	293	330
Total.....	7,264,039	7,176,375	13,098,574	8,636,171
Reciprocal balances with banks in the United States.....	349,306	327,657	360,484	-----

¹ Excludes reciprocal interbank demand balances with banks in the United States.

TRENDS IN BANKING

The following table shows the striking changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregates of assets and liabilities.

Distribution of assets and liabilities of national banks, Dec. 31, 1940-43

	1940	1941	1942	1943
ASSETS				
Securities:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U. S. Government, direct and guaranteed.....	24.55	27.73	43.49	52.96
Obligations of States and political subdivisions.....	5.05	4.65	3.69	3.00
Stock of Federal Reserve banks.....	.21	.20	.16	.15
Other bonds and securities.....	4.59	3.91	2.83	2.01
Total securities.....	34.40	36.49	50.17	58.12
Loans and discounts.....	25.24	26.99	18.62	15.70
Cash and balances with other banks, excluding reserves.....	17.95	17.46	14.60	11.97
Reserve with Reserve banks.....	20.10	16.99	15.06	12.95
Bank premises, furniture and fixtures.....	1.50	1.36	1.06	.85
Other real estate.....	.27	.19	.11	.05
All other assets.....	.54	.52	.38	.36
Total assets.....	100.00	100.00	100.00	100.00
LIABILITIES				
Deposits:				
Demand of individuals, partnerships and corporations.....	45.15	47.04	48.80	51.53
Time of individuals, partnerships and corporations.....	20.02	18.29	15.17	15.38
U. S. Government.....	1.23	2.59	8.82	9.21
States and political subdivisions.....	5.93	5.95	4.92	4.55
Banks.....	16.55	15.60	13.51	11.10
Other deposits (including postal savings).....	1.35	1.38	1.24	1.45
Total deposits.....	90.23	90.85	92.46	93.22
Demand deposits.....	68.95	71.44	76.62	77.25
Time deposits.....	21.28	19.41	15.84	15.97
Other liabilities.....	.87	.77	.72	.64
Capital funds:				
Capital stock.....	3.84	3.48	2.74	2.38
Surplus.....	3.30	3.19	2.63	2.51
Undivided profits and reserves.....	1.76	1.71	1.45	1.25
Total capital funds.....	8.90	8.38	6.82	6.14
Total liabilities and capital funds.....	100.00	100.00	100.00	100.00

EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS
FOR YEAR ENDED DECEMBER 31, 1943

Gross earnings of national banks in the year ended December 31, 1943, were \$1,062,000,000, or \$99,000,000 more than those of the preceding year. Interest and dividends on securities equaled \$504,000,000, and interest and discount on loans \$366,000,000. Expenses were \$52,000,000 more than in the preceding year, amounting to \$747,000,000. Of this, salaries, wages, and fees accounted for \$315,000,000, interest on deposits and borrowed money \$85,000,000, taxes including income taxes \$131,000,000, and recurring depreciation on banking house, furniture, and fixtures \$24,000,000. Net operating earnings were \$315,000,000, which were increased by \$187,000,000 of recoveries. Recoveries on securities were \$59,000,000; profits on securities sold or redeemed, \$54,000,000; and recoveries on loans \$53,000,000. Losses and charge-offs of \$152,000,000 were \$6,000,000 more than in the previous year. Losses on securities were \$66,000,000, and losses on loans \$43,000,000. Net profits before dividends were thus \$350,000,000, and were \$107,000,000 more than in the previous year. The ratio of net profits to capital funds

was 9.08 percent. Cash dividends declared on common and preferred stock in 1943 totaled \$131,000,000, which was \$3,000,000 more than the amount of dividends declared in the previous year.

Interest and dividends on securities were approximately 47 percent of total earnings in the year ended December 31, 1943, with the banks in Federal Reserve district No. 11 showing the smallest ratio of 37 percent and those in district No. 2 the largest ratio of 56 percent. Interest and discount on loans accounted for 34 percent of the gross earnings, varying in ratios from 27 percent in district No. 7 to 43 percent in district No. 12. Salaries, wages, and fees were 30 percent of total earnings, ranging from 27 percent in district No. 3 to 34 percent in district No. 10. The net operating earnings to gross earnings showed averages of from 25 percent in district No. 5 to 32 percent in districts Nos. 2, 3, and 7.

Interest and discount on loans to the average total of loans in the year were less than 4 percent and varied from nearly 3 percent in district No. 2 to about 4½ percent in district No. 12. Interest and dividends on securities averaged nearly 1½ percent of total securities held, the banks in district No. 2 showing the lowest ratio of 1½ percent, while the banks in district No. 3 showed the highest ratio of almost 2 percent.

Net operating earnings were 8 percent of average total capital funds, the lowest ratio being 6½ percent in district No. 4, and the highest ratio over 11 percent in district No. 12. The net profits before dividends for the period were 9 percent of average capital funds, the ratios ranging from more than 5½ percent in district No. 1 to nearly 11 percent in districts Nos. 2, 9, and 12.

The proportion of net profits (before dividends) to gross earnings was better among the larger banks than among the smaller ones for the calendar year 1943. For banks with deposits of more than \$100,000,000 the ratio of net profits to gross earnings was 37 percent, while for banks of \$500,000 deposits or less it was about 23½ percent.

A comparison of earnings, expenses, and dividends of national banks for the years ended December 31, 1942, and December 31, 1943, is shown in the following table:

Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1942 and 1943

(In millions of dollars)

	1942	1943
Number of banks ¹	5,087	5,046
Capital stock (par value) ²	1,511	1,508
Capital funds ²	3,685	3,860
Earnings from current operations:		
Interest and dividends on securities	354	504
Interest and discount on loans	433	366
Other current earnings	176	192
Total	963	1,062
Current operating expenses:		
Salaries, wages, and fees	297	315
Interest on deposits and borrowed money	90	85
Taxes	100	131
Recurring depreciation on banking house, furniture, and fixtures	24	24
Other current operating expenses	184	192
Total	695	747

¹ At end of period.

² Average of amounts shown by reports of condition for each call date in the year and the final call date in the preceding year.

Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1942 and 1943—Continued

[In millions of dollars]

	1942	1943
Net earnings from current operations.....	268	315
Recoveries and profits:		
Recoveries on securities.....	36	59
Profits on securities sold or redeemed.....	30	54
Recoveries on loans.....	41	53
All other.....	14	21
Total.....	121	187
Losses and charge-offs:		
On securities.....	73	66
On loans.....	43	43
All other.....	30	43
Total.....	146	152
Net profits before dividends.....	243	350
Dividends:		
On preferred stock.....	7	6
On common stock:		
Cash dividends.....	121	125
Stock dividends.....	9	42
Total.....	137	173
Ratios:	<i>Percent</i>	<i>Percent</i>
Expenses to gross earnings.....	72.19	70.30
Net profits before dividends to capital funds.....	6.60	9.08
Cash dividends to capital stock.....	8.46	8.72
Cash dividends to capital funds.....	3.47	3.41

STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 5,049 national banks in existence at the close of business on December 31, 1943, including 3 inactive banks, consisted of common capital stock aggregating \$1,404,077,240, a net increase during the year of \$45,450,582, and preferred capital stock aggregating \$128,811,576, a net decrease during the year of \$18,182,689.

During the year ended December 31, 1943, in addition to 4 applications with proposed capital stock of \$1,750,000 carried over from the previous period, 22 applications were received to organize national banks and to convert State banks into national banking associations, with proposed capital stock aggregating \$4,850,000. Of these applications, 13 with proposed capital stock aggregating \$3,700,000 were approved; 6 with proposed capital stock aggregating \$850,000 were rejected; and the remainder were still pending or had been abandoned on December 31, 1943. From the applications carried over from the previous period and the 13 applications approved during the current year, 12 national banking associations with common capital stock aggregating \$2,175,000 were authorized to commence business. Of the 12 charters issued, 9 with common capital stock aggregating \$1,950,000 were the result of the conversions of State banks.

During the year ended December 31, 1943, three national banks and one state bank, were consolidated into two national banking associations, under authority of the act of November 7, 1918, as amended, the common capital stock of the consolidated banks being \$775,000. Additional assets of approximately \$1,632,602 were brought into the

national banking system by reason of the State bank consolidating with the national bank. Also, during this period national banks reported the purchase of the business of eight State banks, with aggregate capital stock of \$291,000 and aggregate assets of approximately \$4,590,983.

During the year ended December 31, 1943, 50 national banks with common capital stock of \$4,162,175, among which were 10 with preferred capital stock aggregating \$966,980, went into voluntary liquidation in the manner provided by sections 5220 and 5221, U. S. R. S. Of these banks, 10 with common capital stock of \$590,000 and assets of \$6,600,254, including 2 with preferred capital stock of \$45,000, paid their depositors and quit business; 20 with common capital stock of \$1,284,000 and assets aggregating \$32,061,988, including 5 with preferred capital stock of \$632,000, were succeeded by other national banks; and 20 with common capital stock of \$2,288,175 and assets aggregating \$64,595,489, including 3 with preferred capital stock of \$289,980, were succeeded by State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1943, are shown in the following summary:

Organization, capital stock changes, and liquidations of national banks during the year ended Dec. 31, 1943

	Number of banks	Capital stock	
		Common	Preferred
Charters issued:			
Conversions of State banks	9	\$1,950,000	
Primary organizations	3	225,000	
Increases of capital stock:			
Preferred: 4 banks, by new issues			\$510,000
Common:			
58 banks, by regular cash increases		6,720,650	
67 banks, by regular stock dividends under sec. 5142, U. S. R. S.		35,214,300	
365 banks, by stock dividends under provisions of their articles of association		5,922,817	
6 banks, by conversion of preferred capital stock		753,990	
2 banks, by consolidation under act Nov. 7, 1918, as amended		275,000	
Total increases	12	51,061,757	510,000
Voluntary liquidations:			
Succeeded by national banks	20	1,284,000	632,000
Succeeded by State banks	20	2,288,175	289,980
Quit business	10	590,000	45,000
Receiverships: Banks in active operation	2	625,000	25,000
Decreases of capital stock:			
Preferred:			
740 banks, by retirement			16,900,709
2 banks, by decrease of par value			800,000
Common: 9 banks, by reduction		824,000	
Closed under consolidation (act Nov. 7, 1918, as amended)	1		
Total decreases	53	5,611,175	18,692,689
Net change	-41	+45,450,582	-18,182,689
Charters in force Dec. 31, 1942, and authorized capital stock	5,090	1,358,626,658	146,994,265
Charters in force Dec. 31, 1943, and authorized capital stock	5,049	1,404,077,240	128,811,576

BRANCHES

On December 31, 1943, 218 national banks were operating 1,603 branches. This total includes 7 branches temporarily discontinued for the duration of the emergency and 4 seasonal offices.

During the year ended December 31, 1943, 12 branches were brought into the national banking system, all of which were de novo branches. Of these branches 6 were authorized under the Banking Act of 1933 to operate in places other than the city in which the parent bank is located. During the same period 13 branches were relinquished, of which number 11 were discontinued through action of the boards of directors of the parent banks and 2 through voluntary liquidation of the parent banks.

Of the 12 branches authorized 10 were operating on December 31, 1943; 3 branches authorized in 1942 did not begin operations until 1943. As a net result of these operations there was no change for the system in the total number of branches operating during the year.

NATIONAL BANK NOTES OUTSTANDING

There were, as of December 31, 1943, \$130,017,625 of national bank notes outstanding.

DISTRIBUTION OF ALL BANKS

On December 31, 1943, there were 14,621 banks in the United States and its possessions, of which 5,040, or 34 percent, were national banks, members of the Federal Reserve System. Of these, 13,458, or 92 percent, were insured banks. All banks had deposits of \$118,336,126, 51 percent of which was in member national banks and 94 percent of which was in insured banks. There were 537 mutual savings banks which had \$11,717,080,000 of deposits.

Classification of all banks, Dec. 31, 1943

	Banks			Deposits		
	Number	Percent of grand total	Change in 12 months (percent of grand total)	Amount (000 omitted)	Percent of grand total	Change in 12 months (percent of grand total)
National banks.....	5,040	34.47	-0.04	\$59,960,668	50.67	+0.34
State member banks:						
Commercial.....	1,695	11.59	+ .75	32,291,511	27.29	- .44
Mutual savings.....	3	.02	0	10,181	.01	0
Nonmember insured banks:						
State commercial ¹	6,539	44.73	- .58	11,863,598	10.02	+ .49
Mutual savings.....	181	1.24	+ .88	7,523,879	6.36	+4.33
Total insured banks.....	13,458	92.05	+1.01	111,649,837	94.35	+4.72
Nonmember uninsured banks:						
State commercial and private ²	810	5.54	- .15	2,563,269	2.12	+ .32
Mutual savings.....	353	2.41	- .86	4,183,020	3.53	-5.04
Total.....	14,621	100.00		118,336,126	100.00	

¹ Includes 3 nonmember insured national banks and 1 insured private bank.

² Includes 3 nonmember uninsured national banks.

ASSETS AND LIABILITIES OF ALL ACTIVE BANKS IN THE UNITED STATES AND POSSESSIONS

The assets of all classes of active banks in the United States and possessions on December 31, 1943, reached a new high level of \$128,122,000,000, exceeding by \$18,579,000,000, or 16.96 percent, the total assets held at the end of 1942.

Loans and discounts of \$23,675,000,000 declined \$326,000,000 due principally to the decreased amount of real estate loans outstanding.

Holdings of United States Government obligations on December 31, 1943, of \$66,259,000,000 increased in the year \$20,200,000,000. This class of investments was 51.72 percent of the total assets. Obligations of States and political subdivisions decreased in the year \$362,000,000 to \$3,564,000,000, and other bonds, notes, and debentures of \$3,352,000,000 were \$403,000,000 less than the year before. Cash and balances with other banks including reserve balances were \$28,612,000,000, a decline of \$224,000,000, and real estate owned other than banking premises of \$332,000,000 showed a decline of \$198,000,000.

The deposits of all banks were also at a new high peak, amounting to \$118,336,000,000 at the end of 1943, an increase of \$18,070,000,000, or 18.02 percent, over the deposits at the end of 1942. The major increases in deposits were in demand funds of individuals, partnerships and corporations, which increased \$11,416,000,000, and in time deposits of individuals, partnerships and corporations which increased \$4,021,000,000. United States Government and postal savings deposits of \$10,532,000,000 increased in the year \$2,025,000,000.

The aggregate of capital accounts at the end of 1943 was \$9,046,000,000, compared to \$8,605,000,000 at the end of 1942.

A comparison of the assets and liabilities of all classes of active banks in the country on December 31, 1942 and 1943 is shown in the following statement:

*Assets and liabilities of all active banks in the United States and possessions,
Dec. 31, 1942 and 1943*

[In millions of dollars]

	1942	1943
Number of banks.....	14,722	14,621
ASSETS		
Loans on real estate.....	9,373	8,941
Commercial and industrial loans (including open-market paper).....	7,880	7,879
Other loans, including overdrafts.....	6,748	6,855
Total loans.....	24,001	23,675
U. S. Government obligations, direct and guaranteed.....	46,059	66,259
Obligations of States and political subdivisions.....	3,926	3,564
Other bonds, notes, and debentures.....	3,755	3,352
Corporate stocks, including stocks of Federal Reserve banks.....	631	551
Total securities.....	54,371	73,726
Currency and coin.....	1,464	1,612
Balances with other banks, including reserve balances ¹	27,372	27,000
Bank premises owned, furniture and fixtures.....	1,190	1,128
Real estate owned other than bank premises.....	530	332
Investments and other assets indirectly representing bank premises or other real estate.....	123	102
Customers' liability on acceptances outstanding.....	46	49
Interest, commissions, rent, and other income earned or accrued but not collected.....	173	220
Other assets.....	273	278
Total assets.....	109,543	128,122
LIABILITIES		
Deposits of individuals, partnerships, and corporations:		
Demand.....	47,969	59,385
Time.....	26,704	30,725
U. S. Government and postal savings deposits.....	8,507	10,532
Deposits of States and political subdivisions.....	4,523	4,972
Deposits of banks ²	11,324	11,032
Other deposits (certified and cashiers' checks, etc.).....	1,239	1,690
Total deposits ¹	100,266	118,336

¹ Excludes banks in Guam and the Philippines on account of the war.

² Excludes reciprocal interbank demand balances with banks in the United States.

*Assets and liabilities of all active banks in the United States and possessions
Dec. 31, 1942 and 1943—Continued*

[In millions of dollars]

	1942	1943
LIABILITIES—continued		
Bills payable, rediscounts, and other liabilities for borrowed money.....	19	52
Acceptances executed by or for account of reporting banks.....	52	60
Interest, discount, rent, and other income collected but not earned.....	58	45
Interest, taxes, and other expenses accrued and unpaid.....	138	208
Other liabilities.....	405	375
Total liabilities.....	100,938	119,076
CAPITAL ACCOUNTS		
Capital notes and debentures.....	99	90
Preferred stock.....	281	254
Common stock.....	2,605	2,608
Surplus.....	3,770	4,105
Undivided profits.....	1,323	1,370
Reserves and retirement account for preferred stock and capital notes and debentures.....	527	559
Total capital accounts.....	8,605	9,046
Total liabilities and capital accounts.....	109,543	128,122

REPORTS FROM BANKS

National banks in the continental United States, Alaska, the Territory of Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit three reports of condition during the year ended December 31, 1943. Reports were required as of June 30, October 18, and December 31. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by the statute to obtain reports of their affiliates and holding-company affiliates other than member banks and to submit such reports to the Comptroller as of the three dates for which condition reports of the banks were obtained.

Under the general powers conferred upon him by law, the Comptroller required from each national bank during the period indicated semiannual reports of earnings, expenses, and dividends; also reports of condition of foreign branches of national banks as of December 31, 1943.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 31, 1943.

In accordance with section 298 of the Code of Law for the District of Columbia, banks other than national in the District were required to make to the Comptroller condition reports and reports of earnings, expenses, and dividends identical with those obtained from national banks during the year. Building and loan associations and credit unions in the District of Columbia under the supervision of the Comptroller were required to submit reports of their assets and liabilities as of December 31, 1943, and reports of receipts and disbursements for the year ended December 31, 1943.

Detailed figures for reports of condition and earnings and dividends will be found in the appendix of this report.

REPORT OF THE COMPTROLLER OF THE CURRENCY

EXAMINATION OF NATIONAL BANKS

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory.

During the year ended December 31, 1943, 10,219 examinations of banks, 3,164 examinations of branches, 2,130 examinations of trust departments, and 151 examinations of affiliates were conducted. Fifteen State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with applications for 7 new charters and 10 new branches.

LIQUIDATION OF INSOLVENT NATIONAL BANKS

During the year ended December 31, 1943, there were 2 failures of national banks with total deposits of \$5,007,320. The number of receiverships in process of liquidation has been reduced from 54 to 26. Of the 26, 11 are in charge of the Federal Deposit Insurance Corporation. Of the remaining 15, 6 are in process of paying final dividends and can be closed in the immediate future, 7 are involved in litigation and 2 have assets to be liquidated before final dividends can be paid.

LIQUIDATION OF JAPANESE-OWNED BANKS

In February 1942 the Secretary of the Treasury, acting under the Trading with the Enemy Act and the First War Powers Act, designated the Comptroller of the Currency to supervise the liquidation of three Japanese-owned banks in Honolulu, T. H. Liquidation of the banks had proceeded to the point where distribution of 100 percent had been made to the depositors and creditors of two of them when, on May 10, 1943, the assets of the three banks were delivered to the Agent for the Alien Property Custodian pursuant to the terms of Supervisory Orders issued by the Custodian on April 29, 1943, and all supervision by the Comptroller of the Currency ceased.

ISSUE AND REDEMPTION OF NOTES

One thousand five hundred sixty-six shipments of Federal Reserve currency were made from Washington, D. C., during the year ended December 31, 1943, to Federal Reserve agents and Federal Reserve branch banks, aggregating \$6,487,420,000 and, in addition, 57 deliveries were made to the Treasurer of the United States aggregating \$182,260,000.

Three thousand three hundred twenty-five lots of unfit Federal Reserve currency were received for verification and certification for destruction consisting of 167,574,683 notes aggregating \$1,609,783,773.

Thirty-five lots of national bank notes were received for verification and certification for retirement and destruction consisting of 433,482 notes aggregating \$5,963,587.

Ten thousand two hundred forty-six fragments or charred Federal Reserve and national bank notes aggregating \$173,404 were presented by the Treasurer of the United States for identification and approval.

ORGANIZATION AND STAFF

On December 31, 1943, the personnel of the Office of the Comptroller of the Currency consisted of 996 persons, of whom 282 were located in the Washington office, there having been a reduction of 119 during the year in the total number employed, due largely to inductions into the armed forces.

During the calendar year 1943, 12 national bank examiners and 116 assistant national bank examiners left the service. Of these, 5 examiners and 50 assistant examiners were placed on military furlough. In the same period 5 assistant examiners were promoted to examiners and 68 persons were given appointments as assistant examiners, 66 of these being for the duration of the war and 6 months thereafter.

As of December 31, 1943, 190 field employees and 40 Washington office employees, a total of 230, were serving in the armed forces. More than 98 percent of the active employees were purchasing war bonds on the pay-roll allotment plan for an average of more than 11 percent of gross salary. In addition the employees of the Office made cash purchases of war bonds in the Third War Loan Campaign in an amount substantially exceeding their quota.

EXPENSES OF THE BUREAU

The expenses of the Office are met largely by fees assessed against the banks supervised. This figure for the calendar year 1943 was \$3,974,510.39.

This amount was supplemented by Congressional appropriations totaling \$289,812.99.

The expenses of the Division of Insolvent National Banks are paid from assessments against the banks in process of liquidation. Such expenses for the calendar year 1943 were \$423,516.09.

The expenses of the division of Federal Reserve Issue and Redemption are paid by the Federal Reserve banks. This item for 1943 was \$57,665.81.

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TABLE NO. 1.—Principal items of assets and liabilities of national banks, by size of banks according to deposits, Dec. 31, 1942 and 1943

[In thousands of dollars]

	Number of banks	Loans and securities				Cash, balances with other banks including reserves with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time
1942 ¹													
Banks with deposits of—													
\$500,000 and under.....	476	121,770	58,991	45,264	17,515	72,304	3,362	197,547	16,622	10,668	170,011	124,160	45,851
\$500,001 to \$750,000.....	542	240,846	105,793	99,296	35,757	135,535	5,842	382,417	24,135	20,748	337,139	236,611	100,528
\$750,001 to \$1,000,000.....	511	317,810	127,710	141,318	48,782	172,559	8,099	499,046	26,545	26,778	445,108	305,718	139,390
\$1,000,001 to \$2,000,000.....	1,365	1,411,685	529,107	653,570	224,008	721,944	35,626	2,171,183	101,838	113,807	1,952,844	1,305,143	647,701
\$2,000,001 to \$5,000,000.....	1,235	2,771,665	885,813	1,434,032	451,820	1,373,187	71,538	4,221,186	165,570	216,813	3,832,122	2,546,241	1,285,881
\$5,000,001 to \$10,000,000.....	460	2,332,598	685,052	1,289,295	358,251	1,114,454	65,913	3,518,637	131,093	171,668	3,207,596	2,191,362	1,016,144
\$10,000,001 to \$25,000,000.....	280	2,988,945	812,784	1,797,264	378,897	1,528,865	77,087	4,602,906	146,481	184,253	4,261,074	3,201,363	1,059,711
\$25,000,001 to \$50,000,000.....	84	2,072,080	571,922	1,326,315	171,843	1,140,606	47,159	3,267,285	86,535	118,788	3,051,222	2,537,855	513,367
\$50,000,001 to \$100,000,000.....	67	3,232,172	930,750	2,010,713	290,709	1,701,741	65,368	5,016,378	123,318	162,428	4,713,060	4,151,278	561,732
\$100,000,001 to \$500,000,000.....	54	7,701,221	2,020,614	5,173,338	507,289	3,540,982	123,185	11,410,000	268,521	431,373	10,662,033	9,319,071	1,342,962
\$500,000,001 and over.....	10	14,490,101	3,472,221	9,845,430	1,172,450	4,749,965	189,694	19,491,556	411,299	776,615	18,016,697	16,061,982	1,964,715
Total.....	5,084	37,680,893	10,200,757	23,822,835	3,657,301	16,250,142	692,873	54,778,141	1,501,957	2,233,939	50,648,816	41,970,784	8,678,032
1943 ²													
Banks with deposits of—													
\$500,000 and under.....	255	69,254	23,734	38,105	7,415	40,698	1,392	111,378	8,261	5,490	97,481	77,028	20,453
\$500,001 to \$750,000.....	377	177,816	54,433	104,624	18,759	83,610	3,211	264,728	15,632	12,548	236,002	170,586	65,416
\$750,001 to \$1,000,000.....	401	266,333	72,322	155,698	28,313	125,445	4,272	386,221	18,504	18,487	348,555	251,830	96,725
\$1,000,001 to \$2,000,000.....	1,368	1,489,178	378,941	942,525	167,712	647,734	26,312	2,164,712	85,876	99,690	1,976,578	1,393,334	583,244
\$2,000,001 to \$5,000,000.....	1,434	3,422,290	761,702	2,266,734	393,854	1,351,998	57,452	4,835,989	158,577	217,497	4,452,044	3,097,721	1,354,323
\$5,000,001 to \$10,000,000.....	590	3,162,401	609,661	2,222,687	330,053	1,170,547	57,217	4,396,253	129,807	190,359	4,067,827	2,838,201	1,229,626
\$10,000,001 to \$25,000,000.....	357	4,171,520	813,323	2,959,447	398,750	1,537,647	75,687	5,796,474	158,076	208,861	5,417,554	4,047,577	1,369,977
\$25,000,001 to \$50,000,000.....	109	2,851,161	638,883	2,120,882	191,396	1,136,345	48,721	4,045,886	91,639	136,352	3,803,797	3,124,519	679,278
\$50,000,001 to \$100,000,000.....	74	3,961,391	853,942	2,896,553	270,896	1,517,314	57,357	5,556,169	115,642	173,421	5,245,758	4,494,928	760,830
\$100,000,001 to \$500,000,000.....	69	11,222,041	2,396,337	8,321,152	514,552	3,974,765	128,127	15,369,162	307,615	523,761	14,482,306	12,716,371	1,765,935
\$500,000,001 and over.....	10	16,851,798	3,640,226	12,207,688	1,003,884	4,494,420	168,986	21,602,189	440,186	840,729	20,028,279	17,645,409	2,382,870
Total.....	5,044	47,635,183	10,133,504	34,176,095	3,325,584	16,080,523	628,734	64,529,161	1,529,815	2,427,195	60,156,181	49,847,504	10,308,677

¹ Excludes 3 banks without deposits.² Excludes 2 banks without deposits.

TABLE No. 2.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1943*
[In thousands of dollars]

Location	Number of banks	Earnings from current operations							Total earnings from current operations
		Interest and dividends on securities	Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current earnings	
Maine.....	35	2,080	1,253	3	214	117	185	172	4,024
New Hampshire.....	52	1,272	1,228	6	291	80	54	234	3,165
Vermont.....	39	825	1,371	13	100	43	51	108	2,511
Massachusetts.....	124	21,375	16,023	399	1,927	1,192	1,495	4,566	46,977
Rhode Island.....	11	1,746	1,131	17	181	36	106	98	3,315
Connecticut.....	51	4,931	3,665	33	634	202	1,082	940	11,487
Total New England States.....	312	32,229	24,671	471	3,347	1,670	2,973	6,118	71,479
New York.....	409	93,673	46,521	1,264	5,330	2,446	5,846	10,325	165,405
New Jersey.....	222	15,955	10,566	93	2,020	463	1,035	2,009	32,141
Pennsylvania.....	667	51,894	29,459	434	2,972	1,412	2,116	5,395	93,682
Delaware.....	13	313	316	2	22	14	11	18	696
Maryland.....	63	6,931	2,489	23	278	158	212	456	10,547
District of Columbia.....	9	3,294	2,156	21	506	69	219	355	6,620
Total Eastern States.....	1,383	172,060	91,507	1,837	11,128	4,562	9,439	18,558	309,091
Virginia.....	130	6,158	6,907	52	875	372	624	711	15,699
West Virginia.....	77	2,397	3,045	27	385	151	152	521	6,678
North Carolina.....	44	1,950	1,876	29	503	257	100	223	4,938
South Carolina.....	22	1,607	1,567	7	489	438	115	103	4,326
Georgia.....	47	4,380	5,200	65	908	1,075	452	898	12,978
Florida.....	55	6,662	3,476	16	1,069	866	369	1,514	13,992
Alabama.....	66	4,678	4,125	48	843	688	320	960	11,662
Mississippi.....	22	1,167	896	3	209	360	26	193	2,854
Louisiana.....	30	5,604	3,777	24	724	627	222	1,297	12,275
Texas.....	439	19,196	22,046	118	3,250	1,869	788	4,781	52,048
Arkansas.....	51	2,047	1,635	11	455	379	82	399	5,008
Kentucky.....	94	4,387	3,765	25	456	143	116	398	9,290
Tennessee.....	69	7,255	6,463	27	741	1,095	338	1,050	16,989
Total Southern States.....	1,146	67,488	64,778	452	10,907	8,320	3,724	13,048	168,717

Ohio.....	241	18,026	14,500	302	2,133	833	1,763	3,276	40,833
Indiana.....	125	9,250	5,287	88	1,056	423	278	1,204	17,556
Illinois.....	345	58,638	29,583	1,245	4,742	1,521	6,365	6,480	108,554
Michigan.....	75	16,125	9,265	311	1,388	1,211	827	1,294	30,421
Wisconsin.....	97	10,134	4,422	104	1,685	506	306	1,063	17,212
Minnesota.....	185	11,977	8,478	155	1,408	1,983	1,154	1,312	26,467
Iowa.....	101	3,938	3,579	14	716	389	155	455	9,246
Missouri.....	82	8,598	7,230	75	735	592	545	576	18,351
Total Middle Western States.....	1,251	136,686	82,314	2,294	12,863	7,460	11,393	15,630	268,640
North Dakota.....	42	877	869	28	142	456	30	223	2,635
South Dakota.....	36	1,042	1,269	23	290	312	21	206	3,163
Nebraska.....	129	4,401	4,213	20	717	467	217	935	10,970
Kansas.....	177	3,638	4,115	35	877	375	129	793	9,962
Montana.....	41	1,312	866	9	190	220	13	314	2,924
Wyoming.....	26	574	857	3	199	81	24	114	1,852
Colorado.....	77	3,565	3,369	45	706	283	395	517	8,880
New Mexico.....	22	681	1,028	13	165	70	31	152	2,140
Oklahoma.....	200	5,619	7,145	63	1,220	573	180	1,392	16,192
Total Western States.....	750	21,709	23,731	239	4,506	2,837	1,040	4,656	58,718
Washington.....	41	9,738	8,249	115	1,579	827	525	953	21,986
Oregon.....	25	7,843	3,925	39	944	403	350	572	14,076
California.....	93	49,639	60,613	961	7,172	3,006	4,710	7,145	133,246
Idaho.....	16	1,644	1,411	9	342	148	23	178	3,755
Utah.....	12	1,432	1,126	21	250	73	31	305	3,237
Nevada.....	6	820	718	11	88	35	60	134	1,866
Arizona.....	5	1,017	1,682	92	208	107	37	313	3,456
Total Pacific States.....	198	72,133	77,723	1,248	10,583	4,599	5,736	9,600	181,622
Total United States (exclusive of possessions).....	5,040	502,305	364,724	6,541	53,334	29,448	34,305	67,610	1,058,267
Alaska (nonmember banks).....	4	128	130	—	18	186	2	40	504
The Territory of Hawaii (nonmember bank).....	1	1,609	712	3	241	274	—	58	2,897
Virgin Islands of the United States (nonmember bank).....	1	27	31	—	1	35	—	1	95
Total possessions (nonmember banks).....	6	1,764	873	3	260	495	2	99	3,496
Total United States and possessions.....	5,046	504,069	365,597	6,544	53,594	29,943	34,307	67,709	1,061,763
New York City (central Reserve city).....	8	77,291	31,996	1,046	2,703	1,652	5,131	8,651	128,470
Chicago (central Reserve city).....	9	43,642	18,693	837	694	288	5,685	4,629	74,448
Other Reserve cities.....	242	203,874	153,063	3,024	20,592	11,726	14,258	27,325	433,862
Country banks (member banks).....	4,781	177,498	160,972	1,634	29,345	15,802	9,231	27,005	421,487
Possessions (nonmember banks).....	6	1,764	873	3	260	495	2	99	3,496

¹ Number of banks as of end of year but figures of earnings, expenses, etc., include those of first six months for banks which were inactive at close of year.

TABLE No. 2.—Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1943—Continued
[In thousands of dollars]

Location	Current operating expenses										Net earnings from current operations	Recoveries and profits					
	Salaries and wages				Fees paid to directors and members of executive, discount, and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes, including income taxes	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses		Total current operating expenses	Recoveries on securities	Profits on securities sold or redeemed	Recoveries on loans	All other	Total recoveries and profits
	Officers		Employees other than officers														
	Amount	Number	Amount	Number													
Maine.....	523	143	636	420	54	622	-----	408	74	680	2,997	1,027	195	259	203	66	723
New Hampshire.....	501	163	530	416	43	294	-----	267	78	681	2,394	771	163	207	162	76	608
Vermont.....	346	128	355	258	39	512	-----	311	27	369	1,959	552	73	131	128	70	402
Massachusetts.....	4,547	746	8,667	5,313	247	2,399	3	6,801	1,209	8,641	32,484	14,493	822	2,934	2,592	1,218	7,566
Rhode Island.....	364	63	498	359	39	155	2	527	30	717	2,332	983	71	197	274	93	635
Connecticut.....	1,581	298	2,414	1,464	103	1,080	2	1,099	374	2,149	8,802	2,685	528	309	686	295	1,818
Total New England States.....	7,862	1,541	13,100	8,230	525	5,032	7	9,413	1,792	13,237	50,968	20,511	1,852	4,037	4,045	1,818	11,752
New York.....	15,091	2,356	31,459	17,171	733	6,854	82	21,842	3,216	31,772	111,049	54,356	32,713	19,687	14,834	2,111	69,345
New Jersey.....	3,841	956	5,446	3,589	375	4,056	1	2,612	1,128	5,675	23,134	9,007	1,026	2,056	1,303	621	5,006
Pennsylvania.....	9,458	2,397	14,836	9,175	1,000	10,544	8	10,913	2,430	14,654	63,843	29,839	5,466	6,132	3,385	1,526	16,599
Delaware.....	102	39	74	60	8	98		55	22	97	456	240	38	74	12	13	137
Maryland.....	939	233	1,386	919	83	1,066	1	3,203	115	1,577	8,370	2,177	519	585	139	834	2,077
District of Columbia.....	808	129	1,561	922	50	393		789	163	1,260	5,024	1,596	469	488	113	31	1,101
Total Eastern States.....	30,239	6,110	54,762	31,836	2,249	23,011	92	39,414	7,074	55,035	211,876	97,215	40,231	29,022	19,786	5,136	94,175
Virginia.....	1,954	548	2,478	1,850	133	1,885	2	2,028	372	2,567	11,419	4,280	264	504	798	268	1,834
West Virginia.....	861	252	1,136	793	61	785	5	620	200	1,197	4,865	1,813	208	205	308	198	919
North Carolina.....	737	191	838	641	27	345	1	498	134	1,049	3,629	1,309	9	96	134	42	281
South Carolina.....	610	149	792	608	21	210		452	94	924	3,103	1,223	38	66	71	124	299
Georgia.....	1,422	297	2,222	1,612	69	652	1	1,554	300	3,115	9,335	3,643	20	400	302	172	894
Florida.....	1,475	363	2,416	1,752	59	620	29	1,590	493	3,142	9,824	4,168	292	1,128	141	185	1,746
Alabama.....	1,287	322	2,025	1,443	49	869	7	943	247	2,170	7,597	4,065	47	481	570	420	1,618
Mississippi.....	411	100	508	379	29	234		280	51	606	2,119	735	84	71	113	143	411
Louisiana.....	1,173	212	2,429	1,581	63	754		1,877	508	2,515	9,319	2,956	217	353	242	231	1,043
Texas.....	7,687	2,033	9,228	6,773	289	1,680	2	7,455	1,209	10,676	38,226	13,822	864	1,282	2,931	1,714	6,791
Arkansas.....	805	221	902	637	48	288		465	109	1,045	3,562	1,446	98	157	118	141	514
Kentucky.....	1,226	386	1,520	1,240	70	666	8	1,348	158	1,716	6,712	2,578	249	912	280	108	1,649
Tennessee.....	1,643	385	2,493	1,791	65	1,240	1	2,363	437	3,134	11,376	5,593	83	929	467	171	1,650
Total Southern States.....	21,291	5,459	28,887	21,100	983	10,228	56	21,473	4,312	33,856	121,086	47,631	2,473	6,584	6,475	3,917	19,449

Ohio	4,477	1,085	6,585	4,280	293	4,014	1	5,489	1,074	7,820	29,753	11,080	947	1,245	1,409	618	4,219
Indiana	1,903	593	2,837	2,056	110	1,742	1	2,250	379	3,146	12,368	5,188	353	779	570	729	2,431
Illinois	9,661	1,758	18,738	11,257	371	6,933	2	15,207	1,489	19,115	71,516	37,038	5,466	3,702	6,121	2,281	17,570
Michigan	2,786	476	6,409	3,814	107	3,061	-----	3,192	544	5,733	21,832	8,589	269	1,152	632	473	2,456
Wisconsin	2,010	450	3,478	2,209	123	2,116	-----	1,023	426	3,085	12,261	4,951	499	670	714	772	2,655
Minnesota	3,290	827	4,738	3,287	192	2,432	-----	2,620	390	5,138	18,800	7,667	1,675	480	2,269	616	5,040
Iowa	1,377	389	1,390	1,119	55	768	-----	743	157	1,711	6,203	3,043	101	209	270	157	737
Missouri	2,193	445	3,619	2,492	79	971	-----	2,165	316	3,676	13,019	5,332	768	648	905	388	2,709
Total Middle Western States	27,697	6,023	47,794	30,514	1,330	22,037	6	32,689	4,775	49,424	185,752	82,888	10,108	8,885	12,790	6,034	37,817
North Dakota	443	153	378	337	17	254	-----	212	68	507	1,879	756	105	33	170	113	421
South Dakota	582	181	467	397	35	241	2	241	74	638	2,280	883	34	10	96	34	174
Nebraska	1,684	467	1,656	1,270	72	522	2	1,202	265	2,433	7,836	3,134	1,306	667	522	282	2,777
Kansas	1,797	605	1,625	1,173	88	378	1	1,200	249	1,929	7,167	2,795	161	344	549	335	1,389
Montana	462	136	498	398	16	168	-----	343	78	624	2,189	735	117	21	391	36	565
Wyoming	358	102	333	230	17	131	-----	209	68	307	1,423	429	11	36	93	35	175
Colorado	1,302	328	1,769	1,276	62	695	-----	936	181	1,729	6,674	2,206	630	134	446	151	1,361
New Mexico	330	86	428	301	12	138	-----	291	61	427	1,687	453	35	21	260	25	341
Oklahoma	2,616	816	2,689	1,993	70	541	-----	1,674	476	3,136	11,202	4,990	360	228	1,052	165	1,805
Total Western States	9,574	2,874	9,743	7,375	389	3,068	5	6,308	1,520	11,730	42,337	16,381	2,759	1,494	3,579	1,176	9,008
Washington	2,486	495	4,817	2,875	66	2,119	3	2,384	965	3,712	16,252	5,734	221	389	699	213	1,522
Oregon	1,440	365	3,038	2,002	15	1,407	-----	1,659	300	1,996	9,855	4,221	99	680	396	136	1,311
California	12,240	2,581	28,721	15,329	277	15,747	-----	16,405	3,002	19,735	96,127	37,119	1,793	2,457	4,845	2,050	11,145
Idaho	550	135	673	528	9	393	-----	359	92	794	2,870	885	30	62	73	57	222
Utah	348	70	547	406	18	334	-----	399	70	596	2,312	925	38	146	54	12	250
Nevada	210	47	339	221	3	270	-----	213	28	263	1,326	540	12	20	14	101	147
Arizona	385	88	888	676	4	200	-----	536	84	850	2,947	509	24	336	91	15	466
Total Pacific States	17,659	3,781	39,023	22,037	392	20,470	3	21,955	4,241	27,946	131,689	49,933	2,217	4,090	6,172	2,584	15,063
Total United States (exclusive of possessions)	114,322	25,788	193,309	121,092	5,869	83,846	169	131,252	23,714	191,228	743,708	314,559	59,640	54,112	52,847	20,665	187,264
Alaska (nonmember banks)	66	12	81	39	7	42	-----	52	8	64	320	184	12	-----	18	2	32
The Territory of Hawaii (nonmember bank)	353	48	664	312	7	696	-----	259	66	290	2,335	562	-----	9	35	2	46
Virgin Islands of the United States (nonmember bank)	15	3	20	16	-----	22	-----	1	1	12	71	24	-----	1	-----	-----	1
Total possessions (nonmember banks)	434	63	765	367	14	760	-----	312	75	366	2,726	770	12	10	53	4	79
Total United States and possessions	114,756	25,851	194,074	121,459	5,882	84,606	169	131,564	23,789	191,594	746,434	315,329	59,652	54,122	52,900	20,669	187,343
New York City (central Reserve city)	9,707	839	25,315	12,758	277	1,632	70	19,087	2,274	24,895	83,257	45,213	31,061	17,274	12,738	1,142	62,215
Chicago (central Reserve city)	4,755	383	12,489	6,472	102	3,850	2	12,442	727	12,432	46,799	27,649	4,810	2,346	5,134	1,620	13,910
Other Reserve cities	38,039	6,123	87,808	51,474	1,142	30,511	30	59,642	9,160	78,449	304,781	129,081	10,609	16,486	15,822	8,409	51,326
Country banks (member banks)	61,821	18,443	67,697	50,388	4,347	47,853	67	40,081	11,553	75,452	308,871	112,616	13,160	18,006	19,153	9,494	59,813
Possessions (nonmember banks)	434	63	765	367	14	760	-----	312	75	366	2,726	770	12	10	53	4	79

¹ Number at end of period.

² Number of full-time and part-time employees at end of period.

TABLE NO. 2.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1943*—Continued

[In thousands of dollars]

Location	Losses and charge-offs				Net profits before dividends	Dividends				Capital funds ¹	Ratios	
	On securities	On loans	All other	Total losses and charge-offs		On preferred stock	On common stock		Total dividends		Net profits before dividends to capital funds	Expenses to gross earnings
							Cash dividends	Stock dividends				
Maine.....	394	191	85	670	1,080	49	411	80	540	18,499	Percent 5.84	Percent 74.48
New Hampshire.....	267	129	81	477	902	41	295	13	349	15,395	5.86	75.64
Vermont.....	145	138	56	339	615	25	186	14	225	10,442	5.89	78.02
Massachusetts.....	2,777	3,900	3,978	10,655	11,404	162	6,979	117	7,258	213,913	5.33	69.15
Rhode Island.....	203	158	331	692	926	6	558	93	657	17,546	5.28	70.35
Connecticut.....	643	379	358	1,380	3,123	148	1,076	120	1,344	45,193	6.91	76.63
Total New England States.....	4,429	4,895	4,889	14,213	18,050	431	9,505	437	10,373	320,988	5.62	71.30
New York.....	13,657	17,662	3,287	34,606	89,095	560	28,529	626	29,715	787,413	11.31	57.14
New Jersey.....	2,292	1,400	1,222	4,914	9,099	950	1,551	583	3,084	117,401	7.75	71.98
Pennsylvania.....	8,550	4,234	5,343	18,127	28,221	387	12,140	1,428	13,955	456,121	6.19	68.15
Delaware.....	31	32	26	89	288	2	138	2	142	4,615	6.24	65.52
Maryland.....	1,179	139	109	1,427	2,827	68	1,452	-----	1,520	34,724	8.14	79.36
District of Columbia.....	641	133	498	1,272	1,425	25	677	-----	702	22,931	6.21	75.89
Total Eastern States.....	26,350	23,600	10,485	60,435	130,955	1,992	44,487	2,639	49,118	1,423,205	9.20	68.55
Virginia.....	622	407	420	1,449	4,665	21	1,968	167	2,156	57,545	8.11	72.74
West Virginia.....	176	189	356	721	2,011	27	670	19	716	26,054	7.72	72.85
North Carolina.....	94	45	44	183	1,407	5	524	31	560	16,219	8.68	73.49
South Carolina.....	70	24	29	123	1,399	26	443	-----	469	12,282	11.39	71.73
Georgia.....	150	934	252	1,336	3,201	23	1,589	31	1,643	37,367	8.57	71.93
Florida.....	652	319	319	1,290	4,624	4	1,075	125	1,204	42,201	10.96	70.21
Alabama.....	1,332	387	683	2,402	3,181	105	1,092	1	1,198	38,548	8.25	65.14
Mississippi.....	209	53	177	439	707	37	191	100	328	8,751	8.08	74.25
Louisiana.....	597	377	346	1,320	2,679	76	885	2	963	35,598	7.53	75.92
Texas.....	2,031	1,534	1,638	5,203	15,410	197	6,524	685	7,406	172,735	8.92	73.44
Arkansas.....	158	52	60	270	1,690	22	612	264	898	16,034	10.54	71.13
Kentucky.....	918	256	172	1,346	2,781	64	1,116	91	1,271	33,858	8.21	72.25
Tennessee.....	1,409	805	434	2,648	4,595	140	1,660	2	1,802	51,298	8.96	67.04
Total Southern States.....	8,418	5,382	4,930	18,730	48,350	747	18,349	1,518	20,614	548,490	8.82	71.77

Ohio.....	1,480	383	958	2,821	12,478	454	3,655	877	4,986	155,877	8.00	72.87
Indiana.....	701	342	1,028	2,071	5,548	160	1,287	661	2,108	62,333	8.90	70.45
Illinois.....	11,302	1,286	11,713	24,301	30,307	167	13,039	31,913	45,119	365,229	8.30	65.88
Michigan.....	1,013	416	782	2,211	8,834	365	2,283	37	2,685	88,450	9.99	71.77
Wisconsin.....	570	204	365	1,139	6,467	33	1,506	229	1,768	61,188	10.57	71.24
Minnesota.....	1,895	466	547	2,908	9,799	56	2,676	205	2,937	89,143	10.99	71.03
Iowa.....	348	96	310	754	3,026	22	601	312	935	29,590	10.23	67.09
Missouri.....	941	246	316	1,503	6,538	55	2,411	189	2,655	64,743	10.10	70.94
Total Middle Western States.....	18,250	3,439	16,019	37,708	82,997	1,312	27,458	34,423	63,193	916,553	9.06	69.15
North Dakota.....	73	35	126	234	943	5	184	126	315	7,020	13.43	71.31
South Dakota.....	60	66	74	200	857	10	171	121	302	7,773	11.03	72.08
Nebraska.....	1,429	111	184	1,724	4,187	24	1,240	676	1,940	33,315	12.57	71.43
Kansas.....	343	147	201	691	3,493	27	1,054	491	1,572	32,604	10.71	71.94
Montana.....	164	160	39	363	937	3	452	5	460	9,455	9.91	74.86
Wyoming.....	39	60	6	105	499	8	219	5	232	6,669	7.48	76.84
Colorado.....	635	116	72	823	2,744	13	964	116	1,093	32,216	8.52	75.16
New Mexico.....	58	113	38	209	585	7	203	6	216	5,047	11.59	78.83
Oklahoma.....	196	499	177	862	5,933	30	1,958	225	2,213	58,602	10.12	69.18
Total Western States.....	2,997	1,297	917	5,211	20,178	127	6,445	1,771	8,343	192,701	10.47	72.10
Washington.....	285	276	544	1,105	6,151	53	1,815	-----	1,868	52,052	11.82	73.92
Oregon.....	762	186	299	1,247	4,285	2	772	25	799	31,541	13.59	70.01
California.....	4,104	3,877	4,502	12,483	35,781	1,467	15,179	47	16,683	338,815	10.56	72.14
Idaho.....	128	20	62	210	897	10	311	515	836	8,935	10.04	76.43
Utah.....	13	6	178	197	978	1	310	-----	311	8,902	10.99	71.42
Nevada.....	41	11	22	74	613	-----	147	-----	147	3,896	15.73	71.06
Arizona.....	191	83	232	506	469	21	216	-----	237	5,113	9.17	85.27
Total Pacific States.....	5,524	4,459	5,839	15,822	49,174	1,544	18,750	587	20,881	449,254	10.95	72.51
Total United States (exclusive of possessions).....	65,968	43,072	43,079	152,119	349,704	6,153	124,994	41,375	172,522	3,851,191	9.08	70.28
Alaska (nonmember banks).....	7	25	16	48	168	-----	93	-----	93	1,071	15.69	63.49
The Territory of Hawaii (nonmember bank).....	4	4	10	18	590	-----	268	-----	268	7,943	7.43	80.60
Virgin Islands of the United States (nonmember bank).....	29	-----	1	30	* 5	5	2	3	10	238	* 2.10	74.74
Total possessions (nonmember banks).....	40	29	27	96	753	5	363	3	371	9,252	8.14	77.97
Total United States and possessions.....	66,008	43,101	43,106	152,215	350,457	6,158	125,357	41,378	172,893	3,860,443	9.08	70.30
New York City (central Reserve city).....	11,510	15,511	2,013	29,034	78,394	4	25,882	-----	25,886	639,835	12.25	64.81
Chicago (central Reserve city).....	8,815	790	11,006	20,611	20,948	27	10,647	30,500	41,174	262,881	7.97	62.86
Other Reserve cities.....	22,287	12,477	16,334	51,098	129,309	2,714	50,209	2,740	55,663	1,433,072	9.02	70.25
Country banks (member banks).....	23,356	14,294	13,726	51,376	121,053	3,408	38,256	8,135	49,799	1,515,403	7.99	73.28
Possessions (nonmember banks).....	40	29	27	96	753	5	363	3	371	9,252	8.14	77.97

¹ Represents aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock. Figures are averages of amounts from reports of condition for 4 call dates from Dec. 31, 1942, to Dec. 31, 1943, inclusive.

* Deficit.

TABLE NO. 3.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1943*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Non- member banks	Grand total
Earnings from current operations:														
Interest and dividends on securities.....	31,284	106,750	38,540	37,087	22,048	28,176	92,001	17,884	16,830	21,167	20,426	72,112	1,764	504,069
Interest and discount on loans.....	23,743	55,396	24,627	24,162	17,683	20,143	46,987	15,195	12,748	22,931	23,453	77,656	873	365,597
Service charges and other fees on banks' loans.....	466	1,329	292	485	157	159	1,694	159	241	183	128	1,248	3	6,544
Service charges on deposit accounts.....	3,192	6,962	2,635	3,198	3,016	4,061	7,825	1,883	2,251	4,194	3,539	10,578	260	53,594
Other service charges, commissions, fees, and collection and exchange charges.....	1,634	2,804	1,062	1,398	1,438	3,830	3,589	2,000	3,127	1,894	2,089	4,583	495	29,943
Trust department.....	2,839	6,810	1,714	2,454	1,306	1,540	7,800	605	1,240	1,347	824	5,736	2	34,307
Other current earnings.....	5,863	11,790	4,129	5,656	2,321	5,131	9,591	2,098	2,281	4,048	5,116	9,586	99	67,709
Total earnings from current operations.....	69,021	191,841	72,999	74,440	48,059	61,040	169,487	39,824	38,718	55,764	55,575	181,499	3,496	1,061,763
Current operating expenses:														
Salaries and wages:														
Officers.....	7,543	18,320	7,445	8,142	5,807	6,512	15,679	4,945	5,399	8,725	8,177	17,628	434	114,756
Employees other than officers.....	12,540	36,105	11,228	12,226	8,091	10,473	31,098	6,512	6,579	9,622	9,834	39,001	765	194,074
Number of officers ¹	1,473	3,088	2,019	2,012	1,473	1,492	2,947	1,361	1,491	2,484	2,174	3,774	63	25,851
Number of employees other than officers ¹	7,874	20,186	7,242	7,693	5,658	7,473	18,968	4,940	4,818	7,023	7,195	22,022	367	121,459
Fees paid to directors and members of executive, discount and advisory committees.....	504	1,014	950	511	367	301	620	258	300	338	313	392	14	5,882
Interest on time deposits (including savings deposits).....	4,720	10,463	8,145	7,716	4,587	3,859	12,971	2,856	3,650	2,603	1,819	20,457	760	84,606
Interest and discount on borrowed money.....	7	83	8	6	4	37	4	10	2	3	2	3	---	169
Taxes, including income taxes.....	9,172	24,032	8,303	9,274	7,522	7,052	21,223	4,972	3,634	6,207	7,923	21,938	312	131,564
Recurring depreciation on banking house, furniture and fixtures.....	1,706	4,065	1,898	2,091	1,062	1,713	2,687	834	720	1,344	1,353	4,241	75	23,789
Other current operating expenses.....	12,776	36,536	11,437	13,172	8,433	12,688	30,338	7,762	7,546	11,137	11,471	27,932	366	191,594
Total current operating expenses.....	48,968	130,618	49,414	53,138	35,873	42,635	114,620	28,149	27,830	39,979	40,892	131,592	2,726	746,434
Net earnings from current operations.....	20,053	61,223	23,585	21,302	12,186	18,405	54,867	11,675	10,888	15,785	14,683	49,907	770	315,329
Recoveries and profits:														
Recoveries on securities.....	1,768	33,570	3,836	3,004	1,487	584	6,431	1,040	2,059	2,665	989	2,207	12	59,652
Profits on securities sold or redeemed.....	3,946	21,523	5,118	2,768	1,913	2,987	5,924	2,115	689	1,679	1,365	4,085	10	54,122
Recoveries on loans.....	3,961	15,865	2,338	2,943	1,543	1,604	7,702	1,410	3,107	3,178	3,040	6,156	53	52,900
All other.....	1,755	2,610	1,213	1,217	1,478	1,238	4,115	830	869	1,009	1,749	2,582	4	20,669
Total recoveries and profits.....	11,430	73,568	12,505	9,932	6,421	6,413	24,172	5,395	6,724	8,531	7,143	15,030	79	187,343

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¹ Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which reported for the first half of the year only.

TABLE NO. 4.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1943*

TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year ¹ with deposits on Dec. 31, 1943, of—											Total
	\$500,000 and under ²	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$25,000,000	\$25,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 to \$500,000,000	\$500,000,001 and over	
Number of banks.....	254	376	400	1,365	1,434	589	354	107	74	69	10	5,032
Total deposits ¹	97,035	235,463	347,647	1,972,716	4,452,044	4,062,730	5,378,847	3,741,892	5,245,758	14,482,306	20,028,279	60,044,717
Capital stock, par value ¹	8,216	15,582	18,454	85,777	158,853	129,881	150,976	90,739	115,642	307,615	440,186	1,527,921
Capital funds ²	13,689	28,115	36,870	185,237	376,074	319,945	364,794	225,147	289,063	831,376	1,280,915	3,951,225
Earnings from current operations:												
Interest and dividends on securities.....	778	2,014	2,985	17,083	39,811	36,745	45,869	30,656	41,435	115,831	170,221	503,428
Interest and discount on loans.....	1,637	3,411	4,537	22,318	42,013	31,599	36,004	21,065	29,185	70,292	103,006	365,067
Service charges and other fees on banks' loans.....	11	29	32	217	388	310	483	385	308	1,297	3,077	6,537
Service charges on deposit accounts.....	155	351	561	3,042	7,540	6,675	8,720	4,664	4,435	8,617	8,775	53,435
Other service charges, commissions, fees, and collection and exchange charges.....	150	361	539	2,438	4,222	3,279	3,303	1,731	2,786	6,197	4,871	29,877
Trust department.....		3	7	162	730	1,950	3,108	2,301	3,542	9,552	12,862	34,217
Other current earnings.....	99	266	368	2,188	5,231	5,474	7,442	5,503	6,695	13,557	20,789	67,612
Total earnings from current operations.....	2,830	6,435	9,029	47,448	99,935	86,032	104,929	66,205	88,386	225,343	323,601	1,060,173
Current operating expenses:												
Salaries and wages:												
Officers.....	833	1,621	2,166	9,622	16,758	11,971	12,795	7,326	9,074	19,026	23,336	114,528
Employees other than officers.....	191	498	784	5,189	14,139	14,852	20,547	13,219	17,000	45,618	61,745	193,782
Fees paid to directors and members of executive, discount and advisory committees.....	45	101	155	745	1,342	852	810	376	379	618	453	5,876
Interest on time deposits (including savings deposits).....	280	820	1,146	6,344	12,826	10,402	10,593	4,943	5,898	13,286	17,853	84,391
Interest and discount on borrowed money.....			1	7	6	13	6	29	54	16	37	169
Taxes, including income taxes.....	253	552	779	4,107	8,924	7,447	9,871	7,336	11,628	30,395	50,163	131,455
Recurring depreciation on banking house, furniture and fixtures.....	85	180	257	1,283	2,875	2,400	2,611	1,701	2,061	4,585	5,725	23,763
Other current operating expenses.....	514	1,142	1,498	7,912	16,810	15,639	20,212	13,729	17,823	42,969	53,000	191,248
Total current operating expenses.....	2,201	4,914	6,786	35,209	73,680	63,576	77,445	48,659	63,917	156,513	212,312	745,212
Net earnings from current operations.....	629	1,521	2,243	12,239	26,255	22,456	27,484	17,546	24,469	68,830	111,289	314,961

Recoveries and profits:												
Recoveries on securities	44	180	246	1,539	3,203	3,119	3,657	1,935	2,279	6,613	36,697	59,512
Profits on securities sold or re-deemed	67	171	226	1,470	3,971	3,699	4,515	3,633	5,204	8,549	22,522	54,027
Recoveries on loans	218	383	484	2,350	4,407	3,752	4,421	2,751	2,292	10,544	21,197	52,799
All other	50	135	185	1,006	2,213	2,246	2,329	1,182	1,500	5,231	4,556	20,633
Total recoveries and profits	379	869	1,141	6,365	13,794	12,816	14,922	9,501	11,275	30,937	84,972	186,971
Losses and charge-offs:												
On securities	74	165	253	2,123	5,350	5,545	6,536	3,057	4,706	16,462	21,537	65,808
On loans	159	265	368	1,781	3,374	2,797	3,312	1,863	1,825	6,960	20,355	43,059
All other	104	163	216	1,441	3,251	3,292	3,048	2,555	1,687	7,601	19,723	43,081
Total losses and charge-offs	337	593	837	5,345	11,975	11,634	12,896	7,475	8,218	31,023	61,615	151,948
Net profits before dividends	671	1,797	2,547	13,259	28,074	23,638	29,510	19,572	27,526	68,744	134,646	349,984
Dividends:												
On preferred stock	22	39	69	277	554	845	934	321	779	1,239	1,067	6,146
On common stock:												
Cash dividends	281	647	951	4,744	9,769	7,510	8,601	5,626	7,023	24,521	55,622	125,295
Stock dividends	74	182	130	857	1,712	1,852	2,854	1,524	1,205	750	30,000	41,140
Total dividends	377	868	1,150	5,878	12,035	10,207	12,389	7,471	9,007	26,510	86,689	172,581
Average per bank:												
Gross earnings from current operations	11	17	23	35	70	146	296	619	1,194	3,266	32,360	211
Current operating expenses	9	13	17	26	52	108	219	455	864	2,268	21,231	148
Net earnings from current operations	2	4	6	9	18	38	77	164	330	998	11,129	63
Net profits before dividends	3	5	6	10	20	40	83	183	372	996	13,465	70
Per \$100 of deposits:												
Net earnings from current operations	\$0.65	\$0.65	\$0.65	\$0.62	\$0.59	\$0.55	\$0.51	\$0.47	\$0.47	\$0.48	\$0.56	\$0.52
Net profits before dividends	.69	.76	.73	.67	.63	.58	.55	.52	.52	.47	.67	.58
Per \$100 of capital funds:												
Net earnings from current operations	4.59	5.41	6.08	6.61	6.98	7.02	7.53	7.79	8.46	8.28	8.69	7.97
Net profits before dividends	4.90	6.39	6.91	7.16	7.47	7.39	8.09	8.69	9.52	8.27	10.51	8.86
Cash dividends	2.21	2.44	2.77	2.71	2.74	2.61	2.61	2.64	2.70	3.10	4.43	3.33
Number of officers at end of period	516	874	1,061	3,992	5,525	3,005	2,512	1,187	1,396	2,575	3,139	25,782
Number of employees other than officers at end of period	324	666	948	5,066	11,234	10,696	14,019	8,802	11,060	26,521	31,789	121,115
Net profits before dividends to gross earnings	Percent 23.71	Percent 27.92	Percent 28.21	Percent 27.94	Percent 28.09	Percent 27.48	Percent 28.12	Percent 29.56	Percent 31.14	Percent 30.51	Percent 41.61	Percent 33.01

¹ Excludes 2 banks with no deposits.

² Includes 21 banks with deposits of less than \$250,000 each, a size group classification published separately in the previous year.

³ The deposits, capital stock, and capital funds shown in this table are as of end of period. The latter represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

TABLE NO. 5.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1942 and 1943*

[In thousands of dollars. Figures for previous years, beginning 1917, published in reports for 1938, p. 100; 1940, p. 17, and 1942, p. 34]

	1942		1943	
Number of banks.....	5,087		5,046	
Capital stock, par value.....	1,504,841		1,532,096	
Capital funds ¹	3,738,355		3,959,442	
	Amount	Percent to total	Amount	Percent to total
Earnings from current operations:				
Interest and dividends on securities.....	354,306	36.80	504,069	47.47
Interest and discount on loans.....	432,388	44.91	365,597	34.43
Service charges and other fees on banks' loans.....	5,626	.58	6,544	.62
Service charges on deposit accounts.....	46,429	4.82	53,594	5.05
Other service charges, commissions, fees, and collection and exchange charges.....	24,416	2.54	29,943	2.82
Trust department.....	32,981	3.42	34,307	3.23
Other current earnings.....	66,691	6.93	67,709	6.38
Total earnings from current operations.....	962,837	100.00	1,061,763	100.00
Current operating expenses:				
Salaries and wages:				
Officers.....	111,937	16.11	114,756	15.37
Employees other than officers.....	179,532	25.83	194,074	26.00
Number of officers ²	25,567		25,851	
Number of employees other than officers ²	114,923		121,459	
Fees paid to directors and members of executive, discount, and advisory committees.....	5,822	.84	5,882	.79
Interest on time deposits (including savings deposits).....	89,867	12.93	84,606	11.33
Interest and discount on borrowed money.....	64	.01	169	.02
Taxes, including income taxes.....	99,944	14.38	131,564	17.63
Recurring depreciation on banking house, furniture, and fixtures.....	24,280	3.49	23,789	3.19
Other current operating expenses.....	183,588	26.41	191,594	25.67
Total current operating expenses.....	695,034	100.00	746,434	100.00
Net earnings from current operations.....	267,803		315,329	
Recoveries and profits:				
Recoveries on securities.....	36,170	29.75	59,652	31.84
Profits on securities sold or redeemed.....	30,474	25.06	54,122	28.89
Recoveries on loans.....	40,659	33.44	52,900	28.24
All other.....	14,283	11.75	20,669	11.03
Total recoveries and profits.....	121,586	100.00	187,343	100.00
Losses and charge-offs:				
On securities.....	73,253	50.16	66,008	43.36
On loans.....	43,134	29.53	43,101	28.32
All other.....	29,659	20.31	43,106	28.32
Total losses and charge-offs.....	146,046	100.00	152,215	100.00
Net profits before dividends.....	243,343		350,457	
Dividends:				
On preferred stock.....	6,683		6,158	
On common stock:				
Cash dividends.....	121,177		125,357	
Stock dividends.....	8,944		41,378	
Total dividends.....	136,804		172,893	
Ratios to gross earnings:		Percent		Percent
Salaries, wages, and fees.....		30.88		29.64
Interest on time deposits.....		9.33		7.97
All other current expenses.....		31.98		32.69
Total current expenses.....		72.19		70.30
Net current earnings.....		27.81		29.70
Ratio of cash dividends to capital stock (par value).....		8.50		8.58
Ratio of cash dividends to capital funds.....		3.42		3.32

¹ Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement account for preferred stock.² Number on pay roll at end of period.

NOTE.—The number of banks, capital stock and capital funds used in this table are as of end of period; but figures of earnings, expenses, etc., include those of first six months for banks which were inactive at close of year.

TABLE NO. 6.—*Number of national banks, capital stock, capital funds, net profits, dividends and ratios; years ended Dec. 31, 1929-43*

[In thousands of dollars. Figures for previous years published in report for 1933, p. 115]

	Number of banks	Capital stock (par value) ¹			Capital funds ^{1 2}	Net profits before dividends	Dividends			Ratios				
		Preferred	Common	Total			On preferred stock	On common stock		Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital funds	Net profits before dividends	
								Cash	Stock				To capital stock	To capital funds
1929	7,408		1,650,574	1,650,574	3,754,398	291,944		226,662	21,235	Percent	Percent	Percent	Percent	Percent
1930	7,038		1,724,028	1,724,028	3,919,950	158,411		211,272	5,015		13.73	6.04	17.69	7.78
1931	6,373		1,680,780	1,680,780	3,753,412	³ 54,550		193,196	827		12.25	5.39	9.19	4.04
1932	6,016		1,597,037	1,597,037	3,323,536	³ 164,737		135,381			11.49	5.15	³ 3.25	³ 1.45
1933	⁴ 5,159	92,469	1,607,834	1,600,303	2,981,678	³ 286,116	558	71,106	560		8.48	4.07	³ 10.32	³ 4.96
1934	⁴ 5,467	349,470	1,359,573	1,709,043	2,982,008	³ 153,451	10,103	80,915	1,207	60	4.72	2.40	³ 17.88	³ 9.60
1935	5,392	510,511	1,280,813	1,791,324	3,084,082	158,491	18,862	94,377	4,409	2.89	5.95	3.05	³ 8.98	³ 5.15
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	16,019	3.69	7.37	3.67	8.85	5.14
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	110,231	26,572	3.77	8.09	3.82	18.39	9.98
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	19,795	3.51	8.65	3.74	12.59	6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	8,309	3.70	9.26	3.88	16.11	7.44
1940	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	12,009	4.00	9.43	3.85	15.76	6.97
1941	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	14,965	4.29	9.30	3.69	17.08	7.49
1942	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	8,944	4.26	8.95	3.47	16.10	6.60
1943	5,046	135,713	1,372,457	1,508,170	3,860,443	350,457	6,158	125,357	41,378	4.54	9.13	3.41	23.24	9.08

¹ Figures for capital stock and capital funds are averages of amounts from reports of condition for all calls made in each year and the last call made in the preceding year; i. e., from December to December, inclusive.

² Represents aggregate of capital stock, surplus, undivided profits, and reserves.

³ Deficit.

⁴ Licensed banks, i. e., those operating on an unrestricted basis.

TABLE No. 7.—*Notional bank investments in U. S. Government securities and other bonds and securities, loans and discounts (including overdrafts), and losses charged off on account of bonds and securities and loans and discounts, years ended Dec. 31, 1929-43*

[In thousands of dollars. Figures for previous years published in report for 1938, p. 113]

	U. S. Gov- ernment securities ¹	Other bonds and securi- ties ¹	Total bonds and securi- ties ¹	Loans and discounts (including overdrafts) ¹	Losses charged off on bonds and secu- rities	Losses charged off on loans and dis- counts	Percentage of losses charged off—	
							On bonds and secu- rities to total bonds and secu- rities	On account loans and discounts to total loans and discounts
1929.....	2,845,261	3,906,407	6,751,668	15,020,482	63,390	93,720	0.94	0.62
1930.....	2,712,172	4,111,428	6,823,600	14,749,952	71,399	135,294	1.05	.92
1931.....	3,113,913	4,346,085	7,459,998	13,139,634	184,305	212,770	2.47	1.62
1932.....	3,488,174	3,868,027	7,356,201	10,496,358	184,797	261,567	2.51	2.49
1933.....	4,093,314	3,496,875	7,590,189	8,583,467	244,924	305,234	3.23	3.56
1934.....	5,806,033	3,419,850	9,225,883	7,767,047	206,740	299,189	2.23	3.85
1935.....	7,311,843	3,575,737	10,887,580	7,434,085	116,309	160,121	1.07	2.15
1936.....	8,182,752	3,899,553	12,082,305	7,744,609	91,764	154,614	.76	2.00
1937.....	8,235,714	3,942,442	12,228,156	8,593,056	92,343	71,844	.76	.84
1938.....	8,295,999	3,719,867	11,996,866	8,513,452	115,281	80,290	.96	.94
1939.....	8,774,784	3,775,196	12,549,980	8,667,826	109,378	67,171	.87	.77
1940.....	9,227,258	3,815,824	13,043,082	9,327,731	107,960	58,249	.83	.62
1941.....	10,937,077	3,893,710	14,830,787	10,919,954	92,134	51,989	.62	.48
1942.....	15,902,368	3,757,470	19,659,838	11,105,924	73,253	43,134	.37	.39
1943.....	30,976,030	3,479,455	34,455,485	10,074,947	66,008	43,101	.19	.43

¹ Figures for securities and loans and discounts are averages of amounts from reports of condition for all calls made in each year and the last call made in the preceding year; i. e., December to December, inclusive.

TABLE NO. 8.—*Foreign branches of American national banks, Dec. 31, 1943*

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.:		NATIONAL CITY BANK OF NEW YORK, N. Y.—Con.	
England:		Canal Zone:	
London.		Balboa.	
FIRST NATIONAL BANK OF BOSTON, MASS.:		Cristobal.	
Argentina:		Chile:	
Avellaneda.		Santiago.	
Buenos Aires.		Valparaiso.	
Buenos Aires (Alsina).		Columbia:	
Buenos Aires (Constitucion).		Barranquilla.	
Buenos Aires (Once).		Bogota.	
Rosario.		Medellin.	
Cuba:		Cuba:	
Cienfuegos.		Caibarien.	
Habana.		Cardenas.	
Habana (Avenida de Italia).		Habana.	
Habana (Avenida Maximo Gomez).		Habana (Cuatro Caminos).	
Sancti Spiritus.		Habana (Galiano).	
Santiago de Cuba.		Habana (La Lonja).	
CHASE NATIONAL BANK OF NEW YORK, N. Y.:		Manzanillo.	
Canal Zone:		Matanzas.	
Balboa.		Santiago de Cuba.	
Cristobal.		England:	
Cuba:		London.	
Habana.		London (West End).	
England:		India:	
London (Berkeley Square).		Bombay.	
London (Bush House, Aldwych).		Mexico:	
London (Lombard).		Mexico City.	
Panama:		Panama:	
Colon.		Panama City.	
Panama City.		Peru:	
Puerto Rico:		Lima.	
San Juan.		Puerto Rico:	
NATIONAL CITY BANK OF NEW YORK, N. Y.:		Arecibo.	
Argentina:		Bayamon.	
Buenos Aires.		Caguas.	
Buenos Aires (Flores).		Mayaguez.	
Buenos Aires (Plaza Once).		Ponce.	
Rosario.		San Juan.	
Brazil:		Uruguay:	
Pernambuco.		Montevideo.	
Rio de Janeiro.		Venezuela:	
Santos.		Caracas.	
Sao Paulo.			

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 31, 1943, appears in the following table.

TABLE NO. 9. *Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 31, 1943*

[In thousands of dollars]		60
Number of branches		
ASSETS		
Loans and discounts, including overdrafts		129,055
Securities		109,478
Currency and coin		103,846
Balances with other banks and cash items in process of collection		123,838
Due from home office and branches		164,219
Real estate, furniture and fixtures		4,503
Customers' liability on account of acceptances		4,014
Other assets		3,834
Total assets		642,787
LIABILITIES		
Demand deposits of individuals, partnerships, and corporations		362,068
Time deposits of individuals, partnerships, and corporations		65,403
Deposits of U. S. Government (including Postal Savings)		40,113
State and municipal deposits		58,849
Deposits of banks		70,969
Other deposits (certified and cashiers' checks, etc.)		8,478
Total deposits		603,840
Due to home office and branches		28,067
Bills payable and rediscounts		700
Acceptances executed by or for account of reporting branches and outstanding		4,165
Other liabilities		4,463
Total liabilities		641,335
CAPITAL ACCOUNTS		
Undivided profits, including reserve accounts		1,452
Total liabilities and capital accounts		642,787

NOTE.—For location of foreign branches see preceding table.

TABLE No. 10.—*Total number of National banks organized, consolidated under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, and in existence on Dec. 31, 1943*

States	Organ- ized	Consoli- dated under act Nov. 7, 1918	Insol- vent	In liqui- dation	In exist- ence
Maine.....	127	5	13	74	35
New Hampshire.....	80	2	5	21	52
Vermont.....	85	1	17	28	39
Massachusetts.....	370	21	28	197	124
Rhode Island.....	67	2	2	52	11
Connecticut.....	120	4	7	58	51
Total New England States.....	849	35	72	430	312
New York.....	991	53	129	399	410
New Jersey.....	417	16	59	120	222
Pennsylvania.....	1,276	43	211	355	667
Delaware.....	30	1	1	16	13
Maryland.....	140	1	17	59	63
District of Columbia.....	31	4	7	11	9
Total Eastern States.....	2,885	117	424	960	1,384
Virginia.....	248	17	28	73	130
West Virginia.....	190	11	38	64	77
North Carolina.....	149	4	44	57	44
South Carolina.....	120	6	43	49	22
Georgia.....	181	8	42	84	47
Florida.....	139	1	42	41	55
Alabama.....	172	2	45	59	66
Mississippi.....	76	4	16	34	22
Louisiana.....	102	3	16	53	30
Texas.....	1,165	32	140	554	439
Arkansas.....	144	1	39	53	51
Kentucky.....	245	9	37	105	94
Tennessee.....	205	7	35	93	69
Total Southern States.....	3,136	105	566	1,319	1,146
Ohio.....	691	24	112	314	241
Indiana.....	434	11	98	200	125
Illinois.....	872	15	227	285	345
Michigan.....	314	10	77	152	75
Wisconsin.....	271	9	54	111	97
Minnesota.....	485	6	116	178	185
Iowa.....	544	4	204	235	101
Missouri.....	290	9	58	141	82
Total Middle Western States.....	3,901	88	946	1,616	1,251
North Dakota.....	259	3	100	114	42
South Dakota.....	219	12	93	78	36
Nebraska.....	402	1	83	189	129
Kansas.....	447	4	76	190	177
Montana.....	193	3	76	73	41
Wyoming.....	59	1	12	21	26
Colorado.....	218	3	55	82	78
New Mexico.....	82	1	25	35	22
Oklahoma.....	739	12	84	443	200
Total Western States.....	2,618	38	604	1,225	751
Washington.....	221	17	51	112	41
Oregon.....	148	2	30	90	26
California.....	509	12	64	340	93
Idaho.....	110	1	35	59	16
Utah.....	38	3	6	17	12
Nevada.....	17	1	4	6	6
Arizona.....	31	1	6	19	5
Total Pacific States.....	1,074	36	196	643	199
Alaska.....	5	1	1	1	4
Territory of Hawaii.....	6	1	1	4	1
Puerto Rico.....	1	1	1	1	1
Virgin Islands.....	1	1	1	1	1
Total possessions.....	13	1	1	6	6
Total United States and possessions.....	14,476	420	2,808	6,199	5,049

¹ Includes 456 organized under act of Feb. 25, 1863, 9,258 under act of June 3, 1864, as amended, 10 under Gold Currency Act of July 12, 1870, and 4,752 under act of Mar. 14, 1900.

² Exclusive of those restored to solvency.

³ Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE NO. 11.—Number and authorized capital stock of national banks chartered and the number and capital stock of national banks closed in each year ended Oct. 31, from 1935 to 1941, inclusive, for the fourteen month period from Nov. 1, 1941, to Dec. 31, 1942, inclusive, and for the year ended Dec. 31, 1943

Year	Chartered		Closed						Net yearly increase (exclusive of existing banks increasing their capital)		Net yearly decrease (exclusive of existing banks decreasing their capital)	
			Consolidated under act Nov. 7, 1918		In voluntary liquidation		Insolvent					
	No.	Capital	No.	Loss to capital	No.	Capital	No.	Capital	No.	Capital	No.	Capital
1935.....	49	\$7,780,000	13	¹ \$447,100	189	\$19,615,250	25	\$4,305,020			158	\$14,827,370
1936.....	20	2,465,000	3	¹ 15,000	76	7,680,000	6	10,200,000			59	5,230,000
1937.....	29	5,355,000	8	¹ 302,875	98	11,049,540	11	1,987,150			82	7,269,555
1938.....	8	875,000	3		47	4,550,500	2	50,000			43	3,700,500
1939.....	19	2,925,000	1	¹ 75,000	56	7,066,000	6	745,000			42	4,436,000
1940.....	19	3,282,000	4	¹ 582,500	53	5,178,250					38	2,478,750
1941.....	15	5,545,000	6	¹ 25,000	41	5,319,180	3	282,000			35	81,180
1942.....	9	1,177,089	1	¹ 42,000	48	6,604,100	2	160,000			42	5,629,011
1943.....	12	2,175,000	1		50	³ 5,129,155	2	⁴ 650,000			41	3,604,155

¹ Amount of capital reductions incident to consolidations.

² Preferred capital stock reductions.

³ Includes \$966,980 preferred capital stock.

⁴ Includes \$25,000 preferred capital stock.

TABLE NO. 12.—National banks chartered during the year ended Dec. 31, 1943

Char- ter No.	Title	Capital stock	
		Common	Preferred
FLORIDA			
14472	American National Bank of Miami.....	\$400,000	
ILLINOIS			
14466	Farmers National Bank of Griggsville.....	50,000	
14467	University National Bank, Chicago.....	300,000	
14469	Metamora National Bank, Metamora.....	50,000	
14470	First National Bank of Maywood.....	125,000	
14471	Riverside National Bank, Riverside.....	100,000	
14474	National Bank of Austin, Chicago.....	200,000	
14475	Lake Shore National Bank, Chicago.....	400,000	
	Total.....	1,225,000	
INDIANA			
14468	Gary National Bank, Gary.....	400,000	
OHIO			
14473	The First National Bank of Nelsonville.....	50,000	
OREGON			
14465	First National Bank in Vale.....	50,000	
TEXAS			
14476	First National Bank of Grand Saline.....	50,000	
	Total United States (12 banks).....	2,175,000	

TABLE No. 13.—*National banks chartered which are conversions of State banks during the year ended Dec. 31, 1943*

Char- ter No.	Title and location	State	Date of charter	Author- ized capital	Approx- imate sur- plus and undivided profits	Approx- imate assets
			1943			
14465	First National Bank in Vale	Oregon	Jan. 11	\$50,000	\$41,107	\$1,138,093
14467	University National Bank, Chicago	Illinois	Apr. 30	300,000	364,793	9,777,826
14468	Gary National Bank, Gary	Indiana	Aug. 17	400,000	1,141,143	31,174,223
14469	Metamora National Bank, Metamora	Illinois	Aug. 24	50,000	40,566	970,765
14471	Riverside National Bank, Riverside	do	Sept. 30	100,000	100,189	5,194,108
14472	American National Bank of Miami	Florida	Oct. 14	400,000	319,660	11,565,388
14473	The First National Bank of Nelsonville	Ohio	Oct. 14	50,000	71,065	926,392
14474	National Bank of Austin, Chicago	Illinois	Nov. 26	200,000	272,822	12,537,577
14475	Lake Shore National Bank, Chicago	do	Nov. 30	400,000	580,621	29,158,092
	Total (9 banks)			1,950,000	2,931,966	102,442,464

TABLE No 14.—*National banks reported in liquidation during the year ended Dec. 31, 1943, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital*

Name and location of bank	Date of liqui- dation	Capital	
		Common	Preferred
The National Bank of Port Byron, N. Y. (12592), absorbed by Auburn Trust Co., Auburn, N. Y.	Dec. 31, 1942	\$25,000	
The Jerome National Bank, Jerome, Idaho (11135), absorbed by First Security Bank of Idaho, National Association, Boise, Idaho	do	50,000	
The Union National Bank of Wilmington, Del. (1390), absorbed by Wilmington Trust Co.	Jan. 15, 1943	203,175	
First National Bank of Fawn Grove, Pa. (9385), absorbed by The York National Bank & Trust Co., York, Pa.	Dec. 31, 1942	25,000	
The First National Bank of Brigham City, Utah (6036), absorbed by First Security Bank of Utah, National Association, Ogden, Utah	Jan. 4, 1943	54,000	\$46,000
The Hamilton National Bank of Weehawken, N. J. (12829), absorbed by Commonwealth-Merchants Trust Co., Union City, N. J.	Dec. 31, 1942	150,000	97,500
The National Whaling Bank of New London, Conn. (978)	Feb. 11, 1943	150,000	
The Pascagoula National Bank of Moss Point, Miss. ¹ (8593), succeeded by Pascagoula-Moss Point Bank	Jan. 26, 1943	100,000	
The First National Bank of Etna, Pittsburgh, Pa. (6453), absorbed by Peoples-Pittsburgh Trust Co.	Feb. 20, 1943	150,000	
The First National Bank of Kane, Pa. (5025), absorbed by Kane Bank & Trust Co.	Feb. 11, 1943	125,000	125,000
The First National Bank of Bellerose, N. Y. (13234), absorbed by The Franklin Square National Bank, Franklin Square, N. Y.	Feb. 23, 1943	50,000	85,000
First National Bank in Blair, Okla. (12130), absorbed by The National Bank of Commerce of Altus, Okla.	Jan. 30, 1943	25,000	
The National Bank of Commerce at Hugo, Okla. (12801), absorbed by The Security State Bank, Hugo	Feb. 6, 1943	50,000	
The American National Bank of Apache, Okla. (12120), absorbed by Anadarko Bank & Trust Co., Anadarko, Okla.	Mar. 6, 1943	25,000	
The First National Bank of Hume, Ill. (11108)	Apr. 5, 1943	30,000	
The First National Bank of Mill Creek, Okla. (7197), absorbed by First State Bank, Tishomingo, Okla.	Mar. 27, 1943	25,000	
The First National Bank of Temecula, Calif. (10556), absorbed by The Citizens National Trust & Savings Bank of Riverside, Calif.	May 1, 1943	25,000	
The Grange National Bank of Tioga, Pa. (8092), absorbed by The First National Bank of Wellsborough, Wellsboro, Pa.	Apr. 30, 1943	25,000	
The Citizens National Bank of Tobias, Nebr. (13474)	May 10, 1943	25,000	
The Bliss National Bank, Bliss, N. Y. (10754), absorbed by The Citizens Bank of Arcade, N. Y.	May 24, 1943	25,000	
The City National Bank of Albany, Ga. (13223), succeeded by First State Bank of Albany	May 31, 1943	100,000	
Albany Exchange National Bank, Albany, Ga. (5512), succeeded by The Citizens and Southern Bank of Albany	June 1, 1943	150,000	
The Central National Bank and Trust Company of York, Pa. (9706), absorbed by The York National Bank & Trust Co.	do	250,000	175,000
The First National Bank of Ocilla, Ga. (8580), succeeded by The First State Bank of Ocilla	May 31, 1943	50,000	

¹ With 1 branch in Pascagoula.

TABLE No. 14.—National banks reported in liquidation during the year ended Dec. 31, 1943, the names, where known, of succeeding banks in cases of succession, with date of liquidation and capital—Continued

Name and location of bank	Date of liquidation	Capital	
		Common	Preferred
The Farmers National Bank of Greenville, Ohio (1092), absorbed by The Second National Bank of Greenville	June 24, 1943	\$100,000	-----
The First National Bank of Rondout, Kingston, N. Y. (2493)	July 31, 1943	200,000	-----
The Citizens National Bank of Frankfort, Kans. (11738), absorbed by The First National Bank of Centralia, Kans.	June 26, 1943	50,000	-----
The First National Bank of Pleasantville, N. Y. (12811), absorbed by County Trust Co. of White Plains, N. Y.	July 17, 1943	200,000	-----
The Peoples National Bank of East Brady, Pa. (5356), absorbed by The Butler County National Bank & Trust Co. of Butler	Aug. 28, 1943	130,000	-----
The Wellston National Bank, Wellston, Okla. (12078)	Sept. 10, 1943	25,000	-----
The First National Bank of Stockton, Calif. (2412), absorbed by American Trust Co., San Francisco, Calif.	Sept. 20, 1943	200,000	-----
The First National Bank of Snohomish, Wash. (3887), absorbed by The First National Bank of Everett, Wash.	Sept. 25, 1943	50,000	-----
The First and Farmers National Bank of Portland, N. Dak. (13594), succeeded by The First & Farmers Bank, Portland	Aug. 28, 1943	25,000	-----
The Le Flore County National Bank of Poteau, Okla. (12135), absorbed by The Central National Bank of Poteau	do	25,000	-----
The Marshall National Bank of Unionville, Mo. (3068)	Sept. 30, 1943	30,000	\$20,000
The First National Bank of Monroe, Wash. (9372), absorbed by The First National Bank of Everett, Wash.	Oct. 2, 1943	25,000	-----
The State National Bank of Grand Saline, Tex. (12745)	Oct. 11, 1943	50,000	-----
The First National Bank of Hampton, Nebr. (8285)	Oct. 18, 1943	30,000	-----
The Mechanics National Bank of Providence, R. I. (1007), absorbed by Industrial Trust Co., Providence	Oct. 23, 1943	500,000	-----
The First National Bank of Lisle, N. Y. (10818), absorbed by The First National Bank of Whitney Point, N. Y.	do	25,000	30,000
The Tradesmen's National Bank of Conshohocken, Pa. (2671), absorbed by The First National Bank of Conshohocken	Oct. 30, 1943	100,000	-----
The Jefferson County National Bank of Watertown, N. Y. ¹ (1490), absorbed by The Watertown National Bank	Sept. 28, 1943	100,000	296,000
The First National Bank of Biloxi, Miss. (10576), succeeded by First Bank of Biloxi	Nov. 3, 1943	75,000	67,480
The First National Bank of Benedict, Nebr. (8105), absorbed by The First National Bank of York, Nebr.	Sept. 25, 1943	25,000	-----
The First National Bank of Butte, Nebr. (9623)	Dec. 1, 1943	25,000	25,000
The First National Bank of Austin, Pa. (12562), absorbed by The First National Bank of Coudersport, Pa.	Dec. 10, 1943	50,000	-----
The First National Bank in Fennimore, Wis. (13599), succeeded by The First State Bank, Fennimore	Dec. 4, 1943	50,000	-----
The Commercial National Bank and Trust Company of Emporia, Kans. (11781), absorbed by The Citizens National Bank of Emporia	Dec. 21, 1943	100,000	-----
The First National Bank of Parker, S. Dak. (3675)	Dec. 9, 1943	25,000	-----
The First National Bank of Remsen, Iowa (6975), absorbed by First Trust & Saving Bank, Remsen	Dec. 27, 1943	60,000	-----
Total (50 banks)		4,162,175	966,980

¹ With 1 branch in Watertown.

TABLE No. 15.—National and State banks consolidated during the year ended Dec. 31, 1943, under act Nov. 7, 1918, as amended

	Capital stock		Surplus	Undivided profits	Total assets
	Common	Preferred			
The Home Savings Bank of Columbus, Ga., with	\$75,000	-----	\$25,000	\$35,184	\$1,632,602
and The First National Bank of Columbus, Ga. (No. 2338), which had	200,000	-----	114,000	68,635	5,238,740
consolidated Jan. 18, 1943, under charter and title of the latter bank (No. 2338). The consolidated bank at date of consolidation had	275,000	-----	139,000	109,685	8,266,278
National Spraker Bank in Canajoharie, N. Y. (No. 13876), with	100,000	-----	100,000	20,659	1,939,998
and The Canajoharie National Bank, N. Y. (No. 1122), which had	200,000	-----	200,000	155,356	3,875,036
consolidated Oct. 30, 1943, under charter of the latter bank (No. 1122) and title "First National Bank of Canajoharie," N. Y. The consolidated bank at date of consolidation had	500,000	-----	200,000	75,654	7,792,479

TABLE NO. 16.— *Number of domestic branches of national banks authorized during the year ended Dec. 31, 1943*

Charter No.	Title and location	Branches authorized under act Feb. 25, 1927, as amended		
		Local	Other than local	Total
	HAWAII			
5550	Bishop National Bank of Hawaii at Honolulu.....	1		1
	INDIANA			
14468	Gary National Bank.....	2		2
	NEW YORK			
13955	First National Bank of New Rochelle.....	1		1
2657	The Watertown National Bank.....	1		1
	PENNSYLVANIA			
4374	The Butler County National Bank and Trust Company of Butler.....		2	2
5000	First National Bank of Wilmerding.....		1	1
	SOUTH CAROLINA			
14425	The Citizens and Southern National Bank of South Carolina, Charleston.....	1		1
	VIRGINIA			
10618	National Bank and Trust Company at Charlottesville.....		1	1
	WASHINGTON			
4686	The First National Bank of Everett.....		2	2
	Total (9 banks).....	6	6	12

TABLE NO. 17.— *Number and class of domestic branches of national banks closed during the year ended Dec. 31, 1943*

Charter No.	Title and location	Manner of closing	Branches closed			Total
			Branches under act of Feb. 25, 1927, as amended		State bank branches in operation Feb. 25, 1927, which were converted or consolidated	
			Additional offices which became branches Feb. 25, 1927	Branches authorized since Feb. 25, 1927		
	MISSISSIPPI					
8593	The Pascagoula National Bank of Moss Point.	Shareholders.....	1			1
	NEW YORK					
2370	The Chase National Bank of the City of New York.	Board of Directors.....		4		4
1461	The National City Bank of New York.	.....do.....		1		1
11034	The Public National Bank and Trust Company of New York.	.....do.....		3		3
1490	The Jefferson County National Bank of Watertown.	Shareholders.....		1		1
	OREGON					
1553	The First National Bank of Portland.	Board of directors.....		1		
	PENNSYLVANIA					
1	The First National Bank of Philadelphia.	.....do.....		1		
	VIRGIN ISLANDS					
14335	Virgin Islands National Bank, St. Thomas.	.....do.....		1		1
	Total (8 banks).....		1	12		13

TABLE NO. 18.—Assets and liabilities of banks in the District of Columbia, by classes,
Dec. 31, 1943 ¹

[In thousands of dollars]

	Total all banks	National banks	Non- national banks
Number of banks.....	22	9	13
ASSETS			
Loans and discounts:			
Commercial and industrial loans (including open-market paper)	26,551	19,129	7,422
Loans secured by agricultural commodities, covered directly or indirectly by purchase agreements of Commodity Credit Corporation (including participations in such loans, drafts, etc.)	250	250	—
Other agricultural loans (including loans secured by livestock)	5	5	—
Loans to brokers and dealers in securities	1,167	521	646
Other loans for the purpose of purchasing or carrying stocks, bonds and other securities	3,292	1,671	1,621
Real-estate loans:			
Secured by farm land (including improvements)	55	24	31
Secured by residential properties (other than farm)	35,386	14,342	21,044
Secured by other properties	14,394	4,425	9,969
Loans to banks	—	—	—
All other loans	25,659	11,145	14,514
Overdrafts	30	22	8
Total loans and discounts	106,789	51,534	55,255
Securities:			
U. S. Government obligations, direct and guaranteed:			
Direct obligations:			
Treasury bills	60,471	42,382	18,089
Treasury certificates of indebtedness	64,342	42,544	21,798
Treasury notes	69,235	54,104	15,131
United States savings bonds	532	239	293
Other bonds maturing in 5 years or less	30,326	19,884	10,442
Other bonds maturing in 5 to 10 years	124,699	71,358	53,341
Bonds maturing in 10 to 20 years	47,770	29,357	18,413
Bonds maturing after 20 years	9,393	3,801	5,592
Total	406,768	263,669	143,099
Obligations guaranteed by United States Government	9,491	4,274	5,217
Total	416,259	267,943	148,316
Obligations of States and political subdivisions	708	318	390
Other bonds, notes, and debentures	15,260	7,707	7,553
Stock of Federal Reserve bank	1,136	491	645
Other stocks	331	36	295
Total securities	433,694	276,495	157,199
Cash, balances with other banks, including reserve balances, and cash items in process of collection:			
Cash items in process of collection, including exchanges for clearing house	23,548	16,035	7,513
Demand balances, excluding reciprocal balances, with banks in the United States (except private banks and American branches of foreign banks)	51,606	32,118	19,488
Other balances with banks in the United States (including private banks and American branches of foreign banks)	16	2	14
Balances with banks in foreign countries (including balances with foreign branches of other American banks)	58	51	7
Currency and coin	13,949	8,202	5,747
Reserve with Federal Reserve bank and approved reserve agencies	113,522	70,020	43,502
Total cash, balances with other banks, etc.	202,699	126,428	76,271
Bank premises owned, furniture and fixtures	14,816	6,657	8,159
Real estate owned other than bank premises	205	74	131
Investments and other assets indirectly representing bank premises or other real estate	2,100	—	2,100
Customers' liability on acceptances outstanding	—	—	—
Income earned or accrued but not collected	715	251	464
Other assets	702	341	361
Total assets	761,720	461,780	299,940

¹ Exclusive of the Export-Import Bank of Washington.

TABLE NO. 18—*Assets and liabilities of banks in the District of Columbia by classes, Dec. 31, 1943—Continued*

[In thousands of dollars]

	Total all banks	National banks	Nonna- tional banks
LIABILITIES			
Demand deposits:			
Deposits of individuals, partnerships, and corporations.....	455,528	290,172	165,356
Deposits of United States Government.....	62,531	41,408	21,123
Deposits of States and political subdivisions.....	79	73	6
Deposits, excluding reciprocal balances, of banks in the United States (including private banks and American branches of foreign banks).....	38,911	37,097	1,814
Deposits of banks in foreign countries (including balances of foreign branches of other American banks).....	385	373	12
Certified and cashiers' checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account).....	8,722	6,446	2,276
Total demand deposits.....	566,156	375,569	190,587
Time deposits:			
Deposits of individuals, partnerships, and corporations.....	141,085	61,951	79,134
Deposits of United States Government.....	344	—	344
Postal savings.....	27	25	2
Deposits of States and political subdivisions.....	—	—	—
Deposits of banks in the United States (including private banks and American branches of foreign banks).....	75	75	—
Deposits of banks in foreign countries (including balances of foreign branches of other American banks).....	—	—	—
Total time deposits.....	141,531	62,051	79,480
Total deposits.....	707,687	437,620	270,067
Bills payable, rediscounts, and other liabilities for borrowed money.....	—	—	—
Mortgages or other liens on bank premises and on other real estate.....	—	—	—
Acceptances executed by or for account of reporting banks and outstanding.....	—	—	—
Income collected but not earned.....	279	45	234
Expenses accrued and unpaid.....	1,242	573	669
Other liabilities.....	733	300	433
Total liabilities.....	709,941	438,538	271,403
CAPITAL ACCOUNTS			
Capital notes and debentures.....	277	—	277
Capital stock (See memoranda below).....	18,700	8,300	10,400
Surplus.....	20,450	8,140	12,310
Undivided profits.....	10,533	6,146	4,387
Reserves and retirement account for preferred stock and capital notes and debentures.....	1,819	656	1,163
Total capital accounts.....	51,779	23,242	28,537
Total liabilities and capital accounts.....	761,720	461,780	299,940
MEMORANDA			
Par value of capital stock:			
Preferred stock.....	750	600	150
Common stock.....	17,950	7,700	10,250
Total.....	18,700	8,300	10,400
Retirable value of preferred stock.....	752	600	152
Pledged assets (and securities loaned):			
U. S. Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities.....	101,245	66,787	34,458
Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement).....	22	22	—
Assets pledged to qualify for exercise of fiduciary or corporate powers, and for purposes other than to secure liabilities.....	5,673	3,367	2,306
Securities loaned.....	—	—	—
Total.....	106,940	70,176	36,764
Secured liabilities:			
Deposits secured by pledged assets pursuant to requirements of law.....	73,293	47,016	26,277
Borrowings secured by pledged assets, including rediscounts and repurchase agreements.....	—	—	—
Other liabilities secured by pledged assets.....	—	—	—
Total.....	73,293	47,016	26,277

TABLE No. 19.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1943 and 1942*¹

[In thousands of dollars]

	Years ended Dec. 31—					
	National banks		Nonnational banks		Total	
	1943	1942	1943	1942	1943	1942
Number of banks	9	9	13	13	22	22
Capital stock, capital notes and debentures	8,300	8,450	10,677	10,597	18,977	19,047
Capital funds ²	23,242	22,668	28,537	28,270	51,779	50,938
Earnings from current operations:						
Interest and dividends on securities	3,294	2,229	2,527	1,919	5,821	4,148
Interest and discount on loans	2,156	2,682	2,705	3,105	4,861	5,787
Service charges and other fees on banks' loans	21	19	28	42	49	61
Service charges on deposit accounts	506	408	636	561	1,142	969
Other service charges, commissions, fees, and collection and exchange charges	69	70	309	245	378	315
Trust department	219	274	705	670	924	944
Other current earnings	355	310	727	732	1,082	1,042
Total earnings from current operations	6,620	5,992	7,637	7,274	14,257	13,266
Current operating expenses:						
Salaries and wages:						
Officers	808	776	803	812	1,611	1,588
Employees other than officers	1,561	1,414	1,845	1,758	3,406	3,172
Number of officers ³	129	123	137	134	266	262
Number of employees other than officers ³	922	826	1,136	1,109	2,068	1,904
Fees paid to directors and members of executive discount and advisory committees	50	52	58	58	108	110
Interest on time deposits (including savings deposits)	393	619	620	892	1,013	1,511
Interest and discount on borrowed money						
Taxes, including income taxes	789	740	934	865	1,723	1,605
Recurring depreciation on banking house, furniture, and fixtures	163	150	253	227	416	377
Other current operating expenses	1,260	1,194	1,374	1,292	2,634	2,486
Total current operating expenses	5,024	4,945	5,887	5,904	10,911	10,849
Net earnings from current operations	1,596	1,047	1,750	1,370	3,346	2,417
Recoveries and profits:						
Recoveries on securities	469	199	121	63	590	262
Profits on securities sold or redeemed	488	440	148	45	636	485
Recoveries on loans	113	147	134	204	297	351
All other	31	77	67	109	68	186
Total recoveries and profits	1,101	863	520	421	1,621	1,284
Losses and charge-offs:						
On securities	641	271	129	195	770	466
On loans	133	112	104	113	237	225
All other	498	250	994	324	1,492	574
Total losses and charge-offs	1,272	633	1,227	632	2,499	1,265
Net profits before interest and dividends	1,425	1,277	1,043	1,159	2,468	2,436
Interest and dividends:						
On capital notes and debentures			17	11	17	11
On preferred stock	25	30	6	8	31	38
On common stock:						
Cash dividends	677	694	755	745	1,432	1,439
Stock dividends			125	25	125	25
Total interest and dividends	702	724	903	789	1,605	1,513
Ratios to gross earnings:						
Salaries, wages, and fees	36.54	37.42	35.43	36.13	35.95	36.71
Interest on time deposits	5.94	10.33	8.12	12.26	7.10	11.39
All other current expenses	33.41	34.78	33.54	32.78	33.48	33.68
Total current expenses	75.89	82.53	77.09	81.17	76.53	81.78
Net current earnings	24.11	17.47	22.91	18.83	23.47	18.22
Ratio of interest and cash dividends to capital stock, capital notes and debentures	8.46	8.57	7.29	7.21	7.80	7.81
Ratio of interest and cash dividends to capital funds	3.02	3.19	2.73	2.70	2.86	2.92

¹ Excludes the Export-Import Bank of Washington.² Represents aggregate book value of capital, surplus, undivided profits, reserves, and retirement fund for preferred stock, capital notes and debentures.³ At end of period.

NOTE.—The number of banks, capital stock, capital notes and debentures and capital funds used in this table are as of end of period.

TABLE NO. 20.—*Summary of assets and liabilities Dec. 31, 1943, and receipts and disbursements in year ended Dec. 31, 1943, of the 26 building and loan associations in the District of Columbia*

[In thousands of dollars]

Assets	Amount	Liabilities	Amount
Real estate loans.....	149,943	Investment shares, unpledged.....	151,250
Stock loans.....	210	Mortgage pledged shares.....	1,300
Federal Home Loan Bank stock.....	1,272	Incomplete loans.....	664
Other securities.....	14,362	Bills payable.....	1,264
Cash and bank balances.....	8,418	Other liabilities.....	323
Real estate sold on contract.....	97	Total liabilities.....	154,801
Office building, furniture and fixtures.....	787	CAPITAL ACCOUNTS	
Other real estate owned.....	68	Surplus fund.....	12,430
Interest accrued, not collected.....	60	Net undivided profits.....	3,160
Other assets.....	78	Reserves.....	4,904
		Total capital accounts.....	20,494
Total assets.....	175,295	Total liabilities and capital accounts.....	175,295

RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1943

Capital Receipts	Amount	Capital Disbursements	Amount
Real estate loans.....	42,667	Real estate loans.....	40,716
Stock loans.....	231	Stock loans.....	174
Bonds, securities, etc.....	2,597	Bonds, securities, etc.....	12,761
Investment shares, unpledged.....	29,954	Investment shares, unpledged.....	19,551
Mortgage pledged shares.....	1,917	Mortgage pledged shares.....	1,684
Incomplete loans.....	4,103	Incomplete loans.....	5,194
Bills payable.....	2,334	Bills payable.....	2,732
Interest accrued, not collected.....	4,265	Interest accrued, not collected.....	4,207
Other receipts.....	4,264	Other disbursements.....	4,215
Total capital receipts.....	92,302	Total capital disbursements.....	91,234
EARNINGS		EXPENSES	
Interest on loans.....	8,085	Salaries and fees paid officers and directors.....	460
Commission on loans.....	12	Salaries paid employees.....	321
Premium on loans.....	4	Taxes and insurance.....	219
Fees and fines.....	26	Rent paid.....	29
Commission on insurance.....	55	Interest on borrowed money.....	5,600
Rent received.....	43	Dividends.....	157
Profit on sale of assets.....	27	Losses and depreciation charged off.....	315
Recoveries on charged off assets.....	1	Other expenses.....	
Other earnings.....	183	Total expenses.....	7,130
Total earnings.....	8,436	Cash and bank balances at end of period.....	8,418
Cash and bank balances beginning of period.....	6,044	Grand total.....	166,782
Grand total.....	106,782		

NOTE.—Number of borrowing members, 38,357, nonborrowing, 112,513. Number of associations members of Federal Home Loan Bank System, 19. Number of associations with shares insured by the Federal Savings and Loan Insurance Corporation, 8.

TABLE NO. 21.—*Summary of assets and liabilities Dec. 31, 1943, and receipts and disbursements in year ended Dec. 31, 1943, of the 23 District of Columbia credit unions*

Assets	Amount	Liabilities	Amount
Loans.....	\$828,233	Shares paid in.....	\$2,003,708
Building association investments.....	460,627	Surplus fund.....	39,382
Other investments.....	654,652	Net undivided profits.....	83,829
Deposits in banks.....	230,541	Reserve fund for bad debts.....	110,105
Cash on hand.....	57,251	Bills payable.....	2,299
Furniture and fixtures.....	7,952	Other liabilities.....	695
Other assets.....	762		
Total assets.....	2,240,018	Total liabilities.....	2,240,018

RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1943			
Capital receipts	Amount	Capital disbursements	Amount
Loans repaid.....	\$1,676,858	Loans made.....	\$1,323,660
Payments on shares.....	755,882	Shares withdrawn.....	854,110
Building association shares redeemed.....	17,000	Building association shares purchased.....	81,892
Other investments sold.....	33,154	Other investments purchased.....	341,826
Bills payable.....	2,468	Bills payable.....	191
Entrance fees.....	1,355	Loans charged against reserve fund.....	28,988
Fines.....	942	Other disbursements.....	5,826
Recoveries on loans to reserve fund.....	14,270		
Depreciation on furniture and fixtures.....	1,265		
Other receipts.....	6,665		
Total capital receipts.....	2,509,859	Total capital disbursements.....	2,636,493
EARNINGS		EXPENSES	
Interest on loans.....	92,887	Salaries.....	40,636
Building association dividends.....	14,777	General expenses.....	12,563
Other income.....	17,347	Interest on borrowed money.....	254
		Dividends.....	67,802
		Depreciation on furniture and fixtures.....	1,265
Total earnings.....	125,011	Total expenses.....	122,523
Transferred to reserve fund for bad debts.....	17,009	Transferred to reserve fund for bad debts.....	17,009
Transferred to surplus.....	8,369	Transferred to surplus.....	8,369
Cash on hand at beginning of period.....	34,520	Cash on hand at end of period.....	57,251
Deposits in banks at beginning of period.....	377,418	Deposits in banks at end of period.....	230,541
Grand total.....	3,072,186	Grand total.....	3,072,186

NOTE.—Number of borrowing members, 7,617; nonborrowing, 12,136.

TABLE NO. 22.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1943 ¹
[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State (commercial) ²	Mutual savings	Private
Number of banks.....	14,621	5,046	9,575	8,989	537	49
ASSETS						
Loans and discounts:						
Commercial and industrial loans (including open-market paper).....	7,878,473	4,753,746	3,119,727	3,088,226	2,339	29,162
Loans secured by agricultural commodities, covered directly or indirectly by purchase agreements of Commodity Credit Corporation.....	610,889	393,323	217,566	217,540		26
Other agricultural loans.....	940,800	452,745	488,055	487,769	10	286
Loans to brokers and dealers in securities.....	1,428,556	517,307	911,249	902,844	62	8,343
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	946,515	432,146	514,369	504,020	148	10,201
Real-estate loans:						
Secured by farm land.....	466,985	173,770	293,215	288,754	4,142	319
Secured by residential properties.....	7,616,389	1,546,794	6,069,595	1,707,729	4,360,118	1,748
Secured by other properties.....	857,691	350,264	507,427	451,234	56,052	141
Loans to banks.....	59,352	24,804	34,548	33,298		1,250
All other loans, including overdrafts.....	2,868,889	1,483,633	1,385,256	1,328,483	51,703	5,070
Total loans and discounts.....	23,674,539	10,133,532	13,541,007	9,009,887	4,474,574	56,546
Securities:						
U. S. Government obligations—						
Direct.....	63,690,025	32,552,251	31,137,774	25,015,389	6,049,558	72,827
Guaranteed.....	2,569,359	1,626,304	943,055	904,269	38,383	403
Obligations of States and political subdivisions.....	3,564,275	1,933,187	1,631,088	1,417,571	200,590	12,957
Other bonds, notes, and debentures.....	3,351,967	1,243,450	2,108,517	1,167,583	929,288	11,646
Corporate stocks, including stocks of Federal Reserve banks.....	550,620	149,061	401,559	238,489	157,632	5,438
Total securities.....	73,726,246	37,504,253	36,221,993	28,743,301	7,375,421	103,271
Currency and coin.....	1,612,252	807,969	804,283	716,583	85,249	2,451
Balances with other banks, including reserve balances, and cash items in process of collection ³	26,999,933	15,272,695	11,727,238	10,969,532	710,480	47,226
Bank premises owned, furniture and fixtures.....	1,128,014	547,470	580,544	472,954	106,992	598
Real estate owned other than bank premises.....	332,110	33,990	298,120	100,092	197,433	595
Investments and other assets indirectly representing bank premises or other real estate.....	101,589	47,275	54,314	40,024	14,262	28
Customers' liability on acceptances outstanding.....	49,488	26,207	23,281	18,571		4,710
Interest, commissions, rent, and other income earned or accrued but not collected.....	220,194	101,664	118,530	80,145	37,979	406
Other assets (including securities borrowed, insurance and other expenses prepaid, and cash items not in process of collection).....	277,613	56,862	220,751	198,834	21,466	451
Total assets.....	128,121,978	64,531,917	63,590,061	50,349,923	13,023,856	216,282

LIABILITIES						
Demand deposits:						
Deposits of individuals, partnerships, and corporations.....	59,384,625	33,254,837	26,129,788	25,994,556	5,730	129,502
Deposits of U. S. Government.....	10,404,917	5,851,502	4,553,415	4,552,136	902	377
Deposits of States and political subdivisions.....	4,489,740	2,694,905	1,794,835	1,791,749	472	2,614
Deposits of banks in the United States ¹	9,831,836	6,693,091	3,138,745	3,127,646	79	11,020
Deposits of banks in foreign countries.....	924,144	423,999	500,145	475,725	-----	24,420
Certified and cashiers' checks, etc.	1,690,189	929,170	761,019	758,154	564	2,301
Total demand deposits ²	86,725,451	49,847,504	36,877,947	36,699,966	7,747	170,234
Time deposits:						
Deposits of individuals, partnerships, and corporations.....	30,725,252	9,926,259	20,798,993	9,075,107	11,708,002	15,884
Deposits of U. S. Government.....	117,202	93,844	23,358	23,358	-----	-----
Postal savings deposits.....	10,012	5,782	4,230	4,230	-----	-----
Deposits of States and political subdivisions.....	482,341	239,749	242,592	241,331	1,055	206
Deposits of banks in the United States.....	271,808	38,990	232,818	232,452	276	90
Deposits of banks in foreign countries.....	4,060	4,053	7	7	-----	-----
Total time deposits.....	31,610,675	10,308,677	21,301,998	9,576,485	11,709,333	16,180
Total deposits ³	118,336,126	60,156,181	58,179,945	46,276,451	11,717,080	186,414
Bills payable, rediscounts, and other liabilities for borrowed money.....	51,650	8,155	43,495	40,268	-----	3,227
Acceptances executed by or for account of reporting banks and outstanding.....	60,157	31,642	28,515	23,377	-----	5,138
Interest, discount, rent, and other income collected but not earned.....	45,390	23,881	21,509	21,166	308	35
Interest, taxes, and other expenses accrued and unpaid.....	208,391	118,469	89,922	82,263	7,575	84
Other liabilities (including securities borrowed and dividends declared but not payable).....	374,573	234,147	140,426	115,017	25,109	300
Total liabilities.....	119,076,287	60,572,475	58,503,812	46,558,542	11,750,072	195,198
CAPITAL ACCOUNTS						
Capital notes and debentures.....	90,142	-----	90,142	85,269	4,873	-----
Preferred stock.....	253,545	127,604	125,941	125,941	-----	-----
Common stock.....	2,667,913	1,403,911	1,264,002	1,257,542	-----	6,460
Surplus.....	4,105,016	1,619,769	2,485,247	1,571,854	901,169	12,224
Undivided profits.....	1,370,352	541,505	828,757	502,772	325,602	383
Reserves and retirement account for preferred stock and capital notes and debentures.....	558,723	266,563	292,160	248,003	42,140	2,017
Total capital accounts.....	9,045,691	3,959,442	5,086,249	3,791,381	1,273,784	21,084
Total liabilities and capital accounts.....	128,121,978	64,531,917	63,590,061	50,349,923	13,023,856	216,282

¹ Excludes banks in Guam and the Philippines on account of the war.² Includes trust companies and stock savings banks.³ Excluding reciprocal demand bank balances.

TABLE NO. 23.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1943 (includes National, State commercial, savings, and private banks) ¹

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REPORT OF THE COMPTROLLER OF THE CURRENCY

ASSETS																	
[In thousands of dollars]																	
Location	Popula- tion (approx- imate) ²	Num- ber of banks	Loans and dis- counts, includ- ing over- drafts	U. S. Govern- ment securi- ties, direct obligations	Securi- ties guaran- teed by U. S. Govern- ment as to in- terest and prin- cipal	Obliga- tions of States and polit- ical sub- divisions	Other bonds, notes, and debentures	Cor- porate stocks includ- ing stocks of Fed- eral Reserve banks	Currency and coin	Balances with other banks, includ- ing re- serve bal- ances ³	Bank prem- ises owned, fur- niture and fix- tures	Real estate owned other than bank prem- ises	Invest- ments and other assets indirectly represent- ing bank premises or other real estate	Custom- ers' liabil- ity on acceptances out- stand- ing	In- come earned or ac- rued but not col- lected	Other assets	Total assets
Maine.....	781,382	98	83,127	293,785	6,892	8,033	49,821	4,784	12,513	87,642	4,290	2,290	1,314	-----	283	591	555,365
New Hampshire.....	448,424	107	96,212	164,396	8,514	17,590	39,344	17,338	4,663	48,649	3,655	4,990	127	-----	17	184	405,679
Vermont.....	317,989	80	88,976	91,212	2,683	4,614	15,669	2,609	3,564	31,597	3,247	1,697	2,661	-----	219	224	248,972
Massachusetts.....	4,103,793	384	1,629,264	3,338,630	51,826	58,784	302,939	69,443	82,772	860,466	58,458	30,074	1,527	4,248	7,361	17,745	6,513,537
Rhode Island.....	690,424	34	144,379	431,808	24,806	4,635	55,029	28,241	14,158	102,817	12,268	850	4,075	-----	640	1,357	825,339
Connecticut.....	1,731,260	199	484,252	1,198,768	22,935	57,220	119,658	36,374	41,664	372,497	25,795	10,998	238	30	1,055	9,396	2,380,880
Total New England States.....	8,073,272	902	2,526,210	5,518,599	117,656	150,876	582,460	158,789	159,334	1,503,668	107,713	50,899	9,942	4,918	10,292	28,416	10,929,772
New York.....	12,677,424	839	8,085,599	19,704,690	1,046,121	674,963	735,996	166,086	218,344	6,421,526	321,621	155,425	17,753	30,305	97,590	28,324	37,705,343
New Jersey.....	4,049,982	380	635,528	1,930,826	58,886	140,263	154,087	19,452	63,473	621,086	57,756	24,840	3,387	253	8,884	3,821	3,722,542
Pennsylvania.....	9,442,986	1,047	1,401,756	4,593,081	150,985	223,484	683,550	63,667	136,754	1,710,180	133,359	59,313	13,893	3,920	16,895	17,567	9,208,404
Delaware.....	268,305	43	65,941	254,276	10,295	12,787	47,841	3,412	5,043	74,229	3,393	699	696	59	506	125	479,302
Maryland.....	1,940,070	186	208,018	1,030,180	10,679	14,562	58,959	4,251	26,599	331,807	14,489	5,088	60	158	2,440	4,170	1,711,460
District of Columbia.....	828,404	22	106,789	406,768	9,491	708	15,260	1,467	13,949	188,750	14,816	205	2,100	-----	715	702	761,720
Total Eastern States.....	29,207,171	2,517	10,503,631	27,919,821	1,286,457	1,066,767	1,695,693	258,335	464,162	9,347,578	545,434	245,570	37,889	34,695	127,030	55,709	53,588,771
Virginia.....	2,732,793	313	282,158	814,617	22,278	34,057	24,351	3,547	30,109	327,518	17,004	1,258	1,048	18	1,319	1,844	1,361,126
West Virginia.....	1,720,670	180	104,247	268,536	12,634	16,186	10,521	1,772	15,981	159,155	7,963	1,600	761	-----	296	1,105	600,757
North Carolina.....	3,361,151	226	198,419	511,569	35,894	59,248	12,191	1,925	30,105	345,684	8,766	619	25	780	2,387	2,724	1,211,336
South Carolina.....	1,812,723	146	70,353	164,172	6,451	18,051	2,877	551	11,585	137,945	2,424	226	-----	134	180	2,643	417,592
Georgia.....	2,977,210	292	282,655	492,444	16,484	33,595	17,425	2,534	20,560	382,995	12,992	1,594	3	87	1,649	1,254	1,266,277
Florida.....	2,031,000	174	143,235	534,353	18,268	46,071	7,301	1,372	26,328	330,936	13,936	748	440	-----	1,637	1,229	1,125,854
Alabama.....	2,742,206	216	145,167	368,514	24,848	58,677	8,206	1,835	19,424	259,773	8,105	1,129	1,149	513	1,016	1,783	900,139
Mississippi.....	2,004,429	201	82,938	166,073	3,954	63,452	1,192	469	15,029	178,888	4,291	603	-----	-----	105	843	517,837
Louisiana.....	2,319,824	147	166,275	456,723	18,285	74,243	6,395	2,197	25,625	355,823	12,029	642	3,328	1,745	1,715	1,492	1,126,517
Texas.....	6,256,434	830	700,553	1,539,095	61,525	118,106	18,536	6,681	61,010	1,903,166	38,949	1,523	3,286	514	1,620	1,452	3,856,316
Arkansas.....	1,786,139	211	78,199	191,356	14,829	29,152	4,543	574	9,503	182,601	2,951	235	55	-----	189	671	514,858
Kentucky.....	2,546,871	394	189,896	521,530	10,912	24,990	20,873	1,555	19,875	304,142	8,168	1,110	51	6	1,071	3,032	1,107,211
Tennessee.....	2,827,009	294	249,337	562,730	20,855	80,831	11,679	4,198	25,191	406,468	14,655	1,325	311	332	1,574	1,104	1,380,590
Total Southern States.....	35,118,459	3,624	2,693,432	6,391,712	267,217	656,659	146,390	29,210	310,331	4,676,094	152,233	12,612	10,457	4,129	14,758	21,176	15,386,410

Ohio.....	6,774,028	684	985,756	2,712,533	108,214	210,172	139,329	10,446	98,988	1,243,917	54,381	4,700	2,811	266	7,512	2,422	5,581,447
Indiana.....	3,363,188	500	291,619	1,024,512	61,037	75,832	55,246	2,003	45,877	551,516	17,020	1,309	357	17	2,003	1,830	2,180,178
Illinois.....	7,596,707	828	1,397,632	4,734,645	161,779	285,304	231,240	23,817	93,441	2,080,307	39,844	1,386	1,201	2,043	16,601	8,856	9,078,096
Michigan.....	5,202,789	431	505,057	2,152,136	96,567	126,076	105,423	4,085	65,820	890,923	25,478	282	296	71	5,209	2,407	3,979,830
Wisconsin.....	2,930,446	562	296,460	1,040,088	48,212	64,846	68,722	2,191	28,679	460,447	17,437	607	1,209	98	2,057	2,126	2,033,179
Minnesota.....	2,512,524	673	362,865	1,066,844	39,310	61,234	47,037	2,364	20,482	480,220	10,653	197	5,973	47	3,427	576	2,101,229
Iowa.....	2,265,176	643	281,139	688,646	20,764	75,417	20,632	1,105	23,972	391,226	8,454	455	2,164	35	656	267	1,514,932
Missouri.....	3,537,060	596	575,976	1,371,769	54,119	82,571	51,060	36,036	31,337	868,026	15,085	4,131	489	437	3,363	2,687	3,097,086
Total Middle Western States.....	34,181,918	4,917	4,696,504	14,791,173	590,002	981,452	718,689	82,047	408,596	6,966,582	188,352	13,067	14,500	3,014	40,828	21,171	29,515,977
North Dakota.....	529,726	157	46,681	166,388	3,500	7,753	2,173	187	3,413	87,482	1,882	79	-----	89	299	124	320,050
South Dakota.....	545,739	162	47,060	121,017	3,953	9,944	1,320	241	3,717	67,025	2,149	42	-----	-----	342	148	256,958
Nebraska.....	1,183,052	404	134,562	396,732	7,511	32,037	10,899	842	7,939	285,635	5,574	25	-----	5	973	859	883,593
Kansas.....	1,685,909	627	165,086	462,076	22,738	33,861	8,653	1,175	14,632	379,640	6,940	126	529	-----	482	1,119	1,097,057
Montana.....	466,620	110	45,880	162,898	4,674	6,253	3,798	368	4,638	106,166	2,591	34	7	-----	470	24	337,801
Wyoming.....	226,023	56	22,713	54,768	1,664	3,520	1,326	169	3,081	57,856	1,060	5	-----	-----	53	38	146,253
Colorado.....	1,044,600	140	100,071	351,501	13,078	12,931	13,210	836	9,995	259,358	3,208	79	1	5	691	801	765,765
New Mexico.....	483,894	41	23,650	74,061	1,913	4,270	1,462	160	3,714	59,136	843	75	2	-----	8	13	169,307
Oklahoma.....	2,076,888	384	169,411	360,491	13,689	67,867	5,269	1,412	12,815	345,288	7,979	36	1,846	36	759	495	987,393
Total Western States.....	8,242,441	2,081	755,114	2,149,932	72,720	178,436	48,110	5,390	63,944	1,647,586	32,226	501	2,385	135	4,077	3,621	4,964,177
Washington.....	1,819,800	131	263,660	898,392	7,824	57,416	17,697	1,712	26,105	370,323	8,689	131	13	44	2,946	206	1,655,188
Oregon.....	1,126,650	72	111,037	569,451	6,479	25,206	5,068	853	15,083	209,450	6,991	75	30	30	2,285	1,041	953,049
California.....	7,403,922	208	1,880,005	4,652,419	171,912	401,279	122,650	12,576	92,291	1,904,181	73,637	8,173	25,216	2,386	16,462	38,841	9,402,028
Idaho.....	461,744	47	38,435	135,867	7,809	5,790	830	225	5,057	74,532	1,629	20	-----	-----	21	327	270,542
Utah.....	576,586	57	68,000	189,370	12,196	11,070	2,470	467	5,596	114,452	2,216	95	1,124	-----	9	97	407,162
Nevada.....	131,412	10	15,530	59,004	1,851	3,661	363	83	2,241	21,226	937	12	1	-----	301	85	105,295
Arizona.....	566,625	12	45,628	106,389	14,108	3,001	1,770	173	6,311	58,100	1,553	117	44	-----	510	264	237,968
Total Pacific States.....	12,086,739	537	2,422,325	6,610,892	222,179	507,423	150,848	16,089	152,684	2,752,264	95,652	8,623	26,398	2,460	22,534	40,861	13,031,232
Total United States (exclusive of possessions).....	126,910,000	14,578	23,597,216	63,382,129	2,556,231	3,541,613	3,342,190	549,860	1,559,051	26,893,772	1,121,610	331,272	101,571	49,351	219,519	170,954	127,416,339
Alaska.....	78,370	17	4,855	22,394	4	136	2,074	88	5,847	19,314	415	31	-----	-----	40	81	55,279
Canal Zone (Panama).....	56,656	2	228	-----	-----	-----	-----	-----	5,792	904	68	-----	-----	-----	-----	42,356	49,348
The Territory of Hawaii.....	444,845	9	37,779	194,362	12,852	12,128	7,585	672	25,161	64,804	3,905	628	18	20	447	8,552	368,913
Puerto Rico.....	1,996,444	13	33,875	88,534	268	10,398	4	-----	15,764	19,554	2,005	178	-----	-----	168	55,667	226,415
American Samoa.....	14,025	1	23	736	-----	-----	5	-----	292	522	1	-----	-----	-----	2	-----	1,581
Virgin Islands of the United States.....	26,013	1	563	1,870	4	-----	109	-----	345	1,063	10	1	-----	117	18	3	4,103
Total possessions *.....	2,616,353	43	77,323	307,896	13,128	22,662	9,777	760	53,201	106,161	6,404	838	18	137	675	106,659	705,639
Total United States and possessions.....	129,526,353	14,621	23,674,539	63,690,025	2,569,359	3,564,275	3,351,967	550,620	1,612,252	26,999,933	1,128,014	332,110	101,589	49,488	220,194	171,277	128,121,978

* Includes also loan and trust companies and stock savings banks, but excludes private banks which do not report to State banking departments.

† Civilian population only; excludes approximately 10,500,000 men estimated to be in the armed forces as of Dec. 31, 1943.

‡ Excludes reciprocal demand balances with banks in the United States.

§ Excludes figures for Guam and the Philippines because of the war.

TABLE NO. 23.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1943 (includes National, State commercial, savings, and private banks)—Continued

LIABILITIES													
[In thousands of dollars]													
Location	Demand deposits ¹	Time deposits	Total deposits ¹	Bills payable, rediscounts, and other liabilities for borrowed money	Mortgages or other liens on bank premises and on other real estate	Acceptances executed by or for account of reporting banks and outstanding	Income collected but not earned	Expenses accrued and unpaid	Other liabilities	Capital stock ²	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	212,080	287,095	499,175	-----	-----	-----	55	315	366	15,936	21,830	15,436	2,252
New Hampshire.....	111,530	250,423	361,953	100	-----	-----	12	81	193	7,254	22,645	10,547	2,894
Vermont.....	68,573	151,200	219,773	-----	-----	-----	123	247	426	15,287	5,048	4,727	3,341
Massachusetts.....	3,099,874	2,820,281	5,920,155	4,035	-----	5,287	1,900	8,637	12,272	108,111	287,615	134,969	30,556
Rhode Island.....	361,274	384,639	745,913	-----	-----	649	427	1,971	2,095	20,274	48,021	5,677	312
Connecticut.....	1,017,117	1,155,028	2,172,145	146	103	30	442	3,276	2,775	43,445	97,593	53,980	6,945
Total New England States.....	4,870,448	5,048,666	9,919,114	4,281	103	5,966	2,959	14,527	18,127	210,307	482,752	225,336	46,300
New York.....	25,592,457	8,693,786	34,286,243	39,518	19	37,850	9,111	68,607	271,729	780,449	1,645,649	448,095	118,073
New Jersey.....	1,963,559	1,464,816	3,428,375	636	-----	253	2,341	3,370	3,181	121,101	109,125	28,530	25,630
Pennsylvania.....	5,698,166	2,515,326	8,213,492	169	1,031	4,327	2,695	16,442	9,744	285,513	593,670	113,646	57,675
Delaware.....	330,224	96,883	427,107	275	-----	59	140	744	410	11,553	23,766	6,967	8,281
Maryland.....	1,050,850	534,612	1,585,462	380	-----	158	455	2,836	1,967	34,734	50,439	28,599	6,430
District of Columbia.....	566,156	141,531	707,687	-----	-----	-----	279	1,242	733	18,977	20,450	10,333	1,819
Total Eastern States.....	35,201,412	13,446,954	48,648,366	40,978	1,050	42,647	15,021	93,241	287,764	1,252,327	2,353,099	636,370	217,908
Virginia.....	913,392	341,410	1,254,802	240	-----	18	1,599	2,535	1,094	44,753	34,371	14,224	7,490
West Virginia.....	407,083	138,787	545,870	100	-----	137	651	298	298	24,214	20,548	6,558	2,081
North Carolina.....	972,948	163,240	1,136,188	213	-----	780	1,610	2,223	1,705	24,623	27,313	9,921	6,760
South Carolina.....	348,183	45,850	394,033	-----	-----	134	127	508	206	10,104	7,692	3,183	1,605
Georgia.....	1,021,925	164,957	1,186,882	126	-----	87	2,159	1,463	960	33,162	25,012	10,453	5,973
Florida.....	917,088	145,217	1,062,305	13	1	418	1,242	414	414	26,643	24,539	6,689	3,590
Alabama.....	699,911	141,665	841,576	47	4	513	353	860	436	25,417	18,260	8,630	3,753
Mississippi.....	406,176	79,795	485,971	60	-----	67	431	682	15,407	12,519	1,273	1,437	1,437
Louisiana.....	919,154	142,620	1,061,774	30	-----	2,192	379	1,555	1,646	25,287	21,943	7,798	3,963
Texas.....	3,380,606	255,652	3,636,259	69	2	514	488	4,508	1,730	93,232	73,512	33,585	12,423
Arkansas.....	430,362	53,084	483,446	702	-----	149	126	437	437	13,512	9,870	5,501	1,748
Kentucky.....	891,156	130,721	1,021,857	1	-----	6	423	1,419	3,468	35,177	30,979	9,639	3,541
Tennessee.....	1,076,111	221,849	1,297,960	1	-----	332	962	1,945	721	35,789	26,809	11,413	4,658
Total Southern States.....	12,384,078	2,024,877	14,408,955	1,601	7	4,576	8,861	19,467	13,797	407,300	333,357	129,467	59,022

Ohio.....	3,663,869	1,556,278	5,220,147			236	1,904	9,498	7,299	161,483	118,123	41,959	20,768
Indiana.....	1,534,237	462,788	1,997,025	76		17	555	2,051	1,443	56,010	43,236	21,687	8,078
Illinois.....	7,180,333	1,349,894	8,530,227			2,267	2,589	22,189	9,890	208,235	186,956	56,419	59,324
Michigan.....	2,656,194	1,121,859	3,778,053			71	2,222	5,075	3,040	86,004	58,763	29,520	17,082
Wisconsin.....	1,260,481	637,430	1,897,911	500		98	615	1,992	600	63,110	37,060	18,407	12,886
Minnesota.....	1,441,978	519,522	1,961,500			47	1,823	3,901	628	51,699	51,284	21,203	9,144
Iowa.....	1,128,484	295,826	1,424,310			35	215	523	129	37,917	31,172	14,358	6,273
Missouri.....	2,534,719	367,801	2,902,520	2,310		437	748	3,317	5,629	84,364	54,550	35,016	8,195
Total Middle Western States.....	21,400,295	6,311,398	27,711,693	2,886		3,238	10,671	48,546	28,658	748,822	581,144	238,569	141,750
North Dakota.....	237,382	64,617	301,999			89	38	259	64	8,254	4,289	3,123	1,935
South Dakota.....	201,222	39,404	240,626		37		31	323	50	7,319	4,760	2,951	861
Nebraska.....	755,951	77,970	833,921	25		5	101	641	173	22,559	15,954	6,407	3,807
Kansas.....	936,991	92,831	1,029,822	165			130	808	527	29,424	22,687	11,334	2,190
Montana.....	271,040	48,019	319,059				42	289	40	8,265	5,721	3,352	1,033
Wyoming.....	110,732	25,276	136,008				53	46	50	3,802	3,716	1,931	647
Colorado.....	591,967	130,160	722,127			5	160	1,233	164	14,725	14,475	9,320	3,556
New Mexico.....	142,275	19,964	162,239				5	8	14	3,100	2,528	250	1,163
Oklahoma.....	844,197	70,909	915,106			36	263	1,191	338	28,985	22,861	14,620	3,963
Total Western States.....	4,091,757	569,150	4,660,907	190	37	135	823	4,798	1,420	126,433	96,991	53,288	19,155
Washington.....	1,166,528	412,838	1,579,366			53	591	2,876	1,755	26,173	23,170	12,906	8,298
Oregon.....	688,846	220,290	909,136			30	155	1,828	944	14,322	16,623	6,730	3,281
California.....	5,752,926	3,106,728	8,859,654			3,346	5,892	20,919	17,925	192,591	190,865	56,142	54,694
Idaho.....	208,880	49,010	257,890				17	302	86	5,275	3,844	2,056	1,072
Utah.....	283,958	100,060	384,018				57	560	170	9,195	7,963	3,501	1,698
Nevada.....	72,861	26,237	99,098				34	176	1,131	1,810	1,310	1,686	50
Arizona.....	184,456	44,747	229,203				231	531	33	3,497	3,229	1,023	221
Total Pacific States.....	8,358,455	3,959,910	12,318,365			3,429	6,977	27,192	22,044	252,863	247,004	84,044	69,314
Total United States (exclusive of possessions).....	86,306,445	31,360,955	117,667,400	49,936	1,197	59,991	45,312	207,771	371,810	2,998,052	4,094,347	1,367,074	553,449
Alaska.....	40,253	12,036	52,289						24	985	955	677	349
Canal Zone (Panama).....	44,682	4,601	49,283						65				
The Territory of Hawaii.....	209,255	135,893	345,148			20	6	446	319	8,840	7,488	2,171	4,475
Puerto Rico.....	121,846	94,941	216,787	1,714	20		71	173	1,129	3,548	2,178	395	400
American Samoa.....	743	766	1,509							25	25	19	3
Virgin Islands of the United States.....	2,227	1,483	3,710			146	1	1	9	150	23	16	47
Total possessions.....	419,006	249,720	668,726	1,714	20	166	78	620	1,546	13,548	10,669	3,278	5,274
Total United States and possessions.....	86,725,451	31,610,675	118,336,126	51,650	1,217	60,157	45,390	208,391	373,356	3,011,600	4,105,016	1,370,352	558,723

¹ Excludes reciprocal balances with banks in the United States.

² Includes capital notes and debentures. (See classification on pp. 52 and 53.)

TABLE NO. 23.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1943 (includes National, State commercial, savings, and private banks)—Continued
[In thousands of dollars]

Location	Loans and discounts									
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans secured by agricultural commodities covered directly or indirectly by purchase agreements of Commodity Credit Cor- poration	Other agricul- tural loans	Loans to brokers and dealers in securities	Other loans for the pur- pose of pur- chasing or carrying stocks, bonds, and other securities	Real-estate loans			Loans to banks	All other loans, in- cluding over- drafts
						Secured by farm land	Secured by resi- dential propert- ies	Secured by other propert- ies		
Maine.....	18,693	679	2,218	198	3,535	1,454	35,240	7,400	60	13,650
New Hampshire.....	13,648	64	682	224	1,045	801	64,798	4,570	-----	10,380
Vermont.....	6,888	13	3,691	65	1,292	6,950	55,394	4,777	-----	9,906
Massachusetts.....	388,708	34,419	1,679	25,940	25,291	1,100	959,131	38,564	1,517	152,915
Rhode Island.....	32,576	6	169	305	1,784	845	72,646	18,694	-----	17,354
Connecticut.....	55,448	-----	1,886	451	9,242	1,367	355,576	12,478	30	47,774
Total New England States.....	515,961	35,181	10,325	27,183	42,189	12,517	1,542,785	86,483	1,607	251,979
New York.....	2,759,905	22,344	22,655	1,085,522	403,734	12,958	3,049,538	104,543	43,334	581,066
New Jersey.....	116,135	23	3,230	7,507	17,669	4,180	323,386	64,500	-----	98,898
Pennsylvania.....	541,883	1,715	13,394	54,206	52,775	23,477	370,019	83,699	4,048	256,540
Delaware.....	13,663	123	867	3,416	2,788	3,004	22,456	5,247	-----	14,377
Maryland.....	47,865	906	3,004	3,771	24,989	9,156	50,264	24,818	-----	43,245
District of Columbia.....	26,551	250	5	1,167	3,292	55	35,386	14,394	-----	25,689
Total Eastern States.....	3,506,002	25,361	43,155	1,155,589	505,247	52,830	3,851,049	297,201	47,382	1,019,815
Virginia.....	79,434	3,093	11,041	2,728	7,209	13,421	63,331	16,533	837	84,531
West Virginia.....	17,615	54	2,088	334	8,347	4,643	30,519	9,493	100	31,054
North Carolina.....	79,189	10,246	6,279	3,163	13,170	10,472	15,423	8,978	162	51,337
South Carolina.....	24,262	14,030	2,745	454	1,797	1,586	6,480	2,711	-----	16,288
Georgia.....	108,279	49,991	11,215	1,874	19,312	6,722	27,621	6,363	251	51,027
Florida.....	61,218	1,036	5,210	2,780	16,222	2,702	11,555	8,905	78	33,529
Alabama.....	48,494	24,478	9,275	1,416	4,011	4,085	14,607	8,946	-----	29,855
Mississippi.....	14,559	13,454	19,300	1,108	3,522	5,239	7,038	2,655	221	15,842
Louisiana.....	78,697	9,126	6,878	4,287	5,321	4,970	14,037	6,666	1,007	35,286
Texas.....	241,563	172,978	87,870	3,766	44,091	10,375	25,166	14,978	167	99,599
Arkansas.....	12,868	22,275	11,171	571	2,297	3,107	5,637	2,571	12	17,690
Kentucky.....	57,796	1,263	16,251	983	9,834	20,447	24,904	7,937	504	49,977
Tennessee.....	113,320	12,091	14,735	3,288	13,149	12,010	17,608	7,055	156	55,925
Total Southern States.....	937,294	334,135	204,058	26,752	148,282	99,779	263,906	103,791	3,495	571,940

Ohio.....	285,626	2,669	20,356	77,187	49,476	36,718	271,774	52,257	156	189,537
Indiana.....	71,634	2,415	20,675	353	11,289	28,752	98,349	15,203	54	42,895
Illinois.....	865,463	7,771	51,197	102,772	67,653	20,665	129,151	21,415	766	130,779
Michigan.....	173,955	1,428	16,615	6,851	12,106	16,478	160,831	31,161	70	85,562
Wisconsin.....	96,553	501	22,161	489	7,709	24,930	88,368	17,764	205	37,780
Minnesota.....	120,846	5,679	46,201	2,962	7,774	17,650	84,833	6,070	3,928	66,922
Iowa.....	47,608	5,011	92,900	786	7,135	41,461	43,416	8,355	12	34,455
Missouri.....	239,959	14,615	50,891	5,847	19,615	21,820	105,664	22,795	1,347	93,423
Total Middle Western States.....	1,901,644	40,089	320,996	197,247	182,757	208,474	982,386	175,020	6,538	681,353
North Dakota.....	5,550	24,996	8,179	4	259	710	2,843	492	42	3,606
South Dakota.....	4,264	6,358	24,365	1	725	1,920	4,479	1,179	-----	3,769
Nebraska.....	25,797	14,013	55,937	257	6,088	5,756	6,184	2,305	39	18,186
Kansas.....	36,074	24,495	55,160	1,718	2,911	9,816	11,465	2,134	75	21,238
Montana.....	7,830	16,574	12,309	-----	944	856	3,396	644	-----	3,327
Wyoming.....	2,338	1,914	10,079	-----	437	786	4,390	962	1	1,806
Colorado.....	30,308	7,198	30,472	566	2,161	1,924	11,724	3,272	10	12,436
New Mexico.....	5,029	2,361	7,381	-----	483	610	4,308	773	-----	2,705
Oklahoma.....	69,424	23,464	29,114	613	1,730	4,141	15,613	1,867	1	23,444
Total Western States.....	186,614	121,373	232,996	3,159	15,738	26,519	64,402	13,628	168	90,517
Washington.....	122,445	16,998	10,828	1,527	6,168	5,104	49,514	20,635	8	30,463
Oregon.....	51,755	8,423	7,101	787	1,295	1,398	10,368	4,656	-----	25,255
California.....	591,825	17,103	72,774	15,844	36,779	53,740	787,844	144,533	60	159,503
Idaho.....	9,826	3,418	10,941	4	244	1,109	8,673	1,631	-----	3,489
Utah.....	14,112	1,858	10,483	464	2,968	2,575	20,941	6,252	34	8,313
Nevada.....	2,516	-----	2,382	-----	288	342	6,179	1,531	60	2,232
Arizona.....	11,223	6,508	9,410	-----	437	506	11,782	667	-----	5,095
Total Pacific States.....	803,702	54,308	123,019	18,626	48,179	64,774	895,301	179,904	162	234,350
Total United States (exclusive of possessions).....	7,851,217	610,447	934,549	1,428,556	942,392	464,893	7,599,829	856,027	59,352	2,849,954
Alaska.....	488	-----	-----	-----	1	-----	1,671	73	-----	2,622
Canal Zone (Panama).....	-----	-----	-----	-----	2	-----	-----	-----	-----	226
The Territory of Hawaii.....	12,816	-----	591	-----	3,392	252	12,820	1,027	-----	6,881
Puerto Rico.....	13,782	442	5,656	-----	728	1,783	1,864	462	-----	9,158
American Samoa.....	22	-----	-----	-----	-----	-----	-----	-----	-----	1
Virgin Islands of the United States.....	148	-----	4	-----	-----	57	205	102	-----	47
Total possessions.....	27,256	442	6,251	-----	4,123	2,092	16,560	1,664	-----	18,935
Total United States and possessions.....	7,878,473	610,889	940,800	1,428,556	946,515	466,985	7,616,389	857,691	59,352	2,868,889

TABLE NO. 23.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1948 (includes National, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships and corporations	U. S. Government	States and political subdivisions	Banks in United States (excluding reciprocal bank balances)	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	414	3,807	11,715	164,101	15,773	19,301	10,115	9	2,781	285,920	325	16	823	11	-----
New Hampshire.....	-----	1,037	6,217	81,590	10,154	9,915	7,394	-----	2,477	249,501	309	60	205	348	-----
Vermont.....	3,752	4,973	6,562	58,491	2,893	4,588	1,378	-----	1,223	149,474	169	14	1,495	48	-----
Massachusetts.....	-----	6,546	101,565	2,124,715	439,140	136,905	344,388	17,063	37,663	2,817,634	1,389	203	609	446	-----
Rhode Island.....	-----	1,301	18,973	276,981	50,673	16,810	11,774	435	4,601	383,443	427	50	519	200	-----
Connecticut.....	-----	5,762	37,683	788,728	121,980	43,666	46,280	-----	16,463	1,152,531	1,957	65	441	34	-----
Total New England States.....	4,166	23,426	182,715	3,494,606	640,613	231,185	421,329	17,507	65,208	5,038,503	4,576	408	4,092	1,087	-----
New York.....	41,207	36,827	702,415	16,421,287	4,008,464	590,671	2,962,891	838,834	770,310	8,417,471	15,397	-----	44,767	213,594	2,557
New Jersey.....	552	42,445	78,104	1,473,251	234,032	182,641	37,164	240	36,231	1,452,826	4,659	-----	6,761	570	-----
Pennsylvania.....	-----	23,608	261,905	4,231,747	636,998	180,997	573,578	6,911	67,935	2,440,860	1,648	1,186	64,199	7,433	-----
Delaware.....	72	34	11,447	245,789	66,339	9,429	4,258	-----	4,409	94,788	15	-----	2,065	15	-----
Maryland.....	3,597	2,205	28,932	725,462	154,879	53,534	110,573	204	6,198	626,746	1,764	37	2,704	3,361	-----
District of Columbia.....	277	750	17,950	455,528	62,531	79	38,911	385	8,722	141,085	344	27	-----	75	-----
Total Eastern States.....	45,705	105,869	1,100,753	23,553,064	5,163,243	1,017,351	3,727,375	846,574	893,805	13,073,776	23,827	1,250	120,496	225,048	2,557
Virginia.....	-----	3,887	40,866	603,214	104,668	54,990	129,348	93	21,079	321,788	7,301	484	10,781	1,056	-----
West Virginia.....	1,693	412	22,109	287,515	43,718	35,360	31,217	-----	9,273	137,107	412	240	375	653	-----
North Carolina.....	-----	2,600	22,023	601,620	76,260	101,058	182,155	-----	11,855	155,333	3,921	366	2,185	1,435	-----
South Carolina.....	188	1,039	8,877	261,721	21,904	42,539	18,601	-----	3,418	44,179	699	17	806	149	-----
Georgia.....	1,302	669	31,191	653,802	118,099	62,289	176,567	24	11,144	161,871	1,953	189	373	571	-----
Florida.....	-----	561	26,082	612,914	82,283	88,388	121,429	1,039	11,035	131,093	4,783	195	7,511	1,645	-----
Alabama.....	-----	4,031	21,386	485,194	68,615	76,013	63,526	231	6,332	139,012	1,468	70	565	550	-----
Mississippi.....	20	4,778	10,609	287,660	22,343	58,231	35,809	-----	2,133	76,289	3,152	122	2	230	-----
Louisiana.....	10	3,618	21,639	583,121	69,521	80,441	175,374	3,316	7,381	135,263	4,364	340	2,628	25	-----
Texas.....	964	5,725	86,543	2,338,035	257,122	175,695	521,154	4,262	84,341	230,551	5,841	573	17,850	967	-----
Arkansas.....	-----	1,555	11,957	305,159	23,725	46,181	52,590	4	2,703	51,876	853	54	151	150	-----
Kentucky.....	-----	3,781	31,396	636,945	76,500	47,883	123,673	30	6,105	127,631	2,344	32	622	92	-----
Tennessee.....	-----	6,444	29,345	631,003	105,852	79,520	249,121	-----	10,615	212,061	3,877	114	1,617	4,180	-----
Total Southern States.....	4,177	39,100	364,023	8,287,903	1,070,610	948,588	1,880,564	8,999	187,414	1,924,044	40,968	2,796	45,466	11,603	-----

Ohio.....	17,275	10,775	133,433	2,739,702	404,145	170,012	274,963	1,774	73,273	1,467,963	306	503	83,774	3,732	-----
Indiana.....	6,407	3,430	46,173	1,105,731	141,952	154,818	108,285	91	23,360	454,287	2,264	502	88	5,647	-----
Illinois.....	1,058	3,154	204,023	4,849,452	874,848	274,518	1,097,889	13,815	69,811	1,319,660	3,498	268	26,454	14	-----
Michigan.....	21,387	64,617	1,964,670	300,507	184,162	166,578	2,018	38,259	1,112,979	2,316	105	5,146	1,313	-----	
Wisconsin.....	5,923	2,292	54,805	903,166	150,008	74,121	111,467	203	21,516	633,653	123	149	2,512	993	-----
Minnesota.....	934	1,732	49,033	897,211	152,138	113,553	256,106	2,166	20,804	512,454	911	289	5,039	829	-----
Iowa.....	2,394	2,394	35,523	780,919	92,375	126,945	114,276	-----	13,969	293,851	1,773	157	38	7	-----
Missouri.....	2,498	2,636	79,230	1,488,680	205,578	141,010	674,399	1,319	23,733	361,541	3,850	234	2,063	113	-----
Total Middle Western States.....	34,095	47,800	666,927	14,729,531	2,321,551	1,239,139	2,803,963	21,386	284,725	6,156,388	16,041	2,207	125,114	12,648	-----
North Dakota.....	442	129	7,683	181,295	9,772	30,959	13,335	-----	2,021	45,424	3	11	19,124	55	-----
South Dakota.....	264	298	6,757	150,039	13,617	27,335	8,149	-----	1,482	38,112	25	19	1,240	8	-----
Nebraska.....	148	530	21,881	508,117	49,473	41,799	150,459	-----	5,103	77,621	258	36	47	8	-----
Kansas.....	-----	1,458	27,966	643,093	67,098	128,755	89,791	-----	7,254	91,367	1,051	75	117	221	-----
Montana.....	55	235	7,975	199,036	15,871	30,095	22,976	-----	3,062	47,113	327	24	520	35	-----
Wyoming.....	713	3,069	80,690	5,283	13,679	9,816	-----	37	1,259	24,282	117	32	614	231	-----
Colorado.....	718	14,007	445,180	40,734	23,771	76,182	-----	-----	6,063	126,730	304	5	179	2,942	-----
New Mexico.....	371	2,729	103,355	7,845	21,182	8,006	-----	-----	1,584	19,820	104	34	6	-----	-----
Oklahoma.....	916	28,069	537,124	71,201	95,018	118,558	-----	-----	22,296	65,769	1,355	166	1,267	2,352	-----
Total Western States.....	909	5,368	120,156	2,849,529	280,902	413,593	497,272	37	50,424	536,238	3,544	402	23,108	5,858	-----
Washington.....	485	1,217	24,471	867,705	123,144	78,239	80,768	1,719	14,953	407,788	4,191	22	109	728	-----
Oregon.....	143	52	14,127	487,708	81,081	70,737	32,465	360	16,495	213,627	1,651	15	4,680	317	-----
California.....	29,366	163,225	4,317,859	573,463	358,061	326,710	21,353	155,480	2,977,166	19,996	402	93,606	14,058	1,500	-----
Idaho.....	369	4,906	166,413	13,112	21,023	6,202	20	-----	2,105	47,426	1,462	17	105	-----	-----
Utah.....	462	136	8,597	189,045	16,561	28,935	46,026	-----	3,391	97,998	1,795	25	132	110	-----
Nevada.....	30	1,780	53,907	5,752	10,431	1,304	-----	-----	1,467	26,059	151	-----	27	-----	-----
Arizona.....	700	2,797	139,020	17,400	21,664	2,464	487	-----	3,421	44,601	-----	39	92	15	-----
Total Pacific States.....	1,090	31,870	219,903	6,221,657	830,513	589,095	495,939	23,939	197,312	3,814,665	29,246	520	98,646	15,333	1,500
Total United States (exclusive of possessions).....	90,142	253,433	2,654,477	59,136,290	10,307,432	4,438,951	9,826,442	918,442	1,678,888	30,543,614	117,202	7,583	416,922	271,577	4,057
Alaska.....	-----	-----	985	35,406	2,837	695	685	-----	630	12,012	-----	24	-----	-----	-----
Canal Zone (Panama).....	-----	-----	-----	16,405	28,170	-----	58	-----	49	4,601	-----	-----	-----	-----	-----
The Territory of Hawaii.....	-----	-----	8,840	116,832	58,927	29,436	2,182	34	1,844	132,890	-----	2,374	629	-----	-----
Puerto Rico.....	-----	-----	3,548	78,225	7,357	19,373	2,526	5,599	8,766	29,971	-----	31	64,734	205	-----
American Samoa.....	-----	-----	25	445	287	-----	-----	11	-----	766	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	112	38	1,022	194	998	-----	1	-----	12	1,398	-----	-----	56	26	3
Total possessions.....	-----	112	13,436	248,335	97,485	50,789	5,394	5,702	11,301	181,638	-----	2,429	65,419	231	3
Total United States and possessions.....	90,142	253,545	2,667,913	59,384,625	10,404,917	4,489,740	9,831,836	924,144	1,690,189	30,725,252	117,202	10,012	482,341	271,808	4,060

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account)

TABLE NO. 24.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1943*

Location	Population (approximate) ¹	Deposits of individuals, partnerships and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Maine.....	781,382	\$450,021	\$164,101	\$285,920	\$575.93	\$216.01	\$365.92
New Hampshire.....	448,424	331,091	81,590	249,501	738.34	181.95	556.39
Vermont.....	317,989	207,965	58,491	149,474	654.00	183.94	470.06
Massachusetts.....	4,103,793	4,942,349	2,124,715	2,817,634	1,204.34	517.75	686.59
Rhode Island.....	690,424	660,424	276,981	383,443	956.55	401.18	555.37
Connecticut.....	1,731,260	1,941,259	788,728	1,152,531	1,121.30	455.58	665.72
Total New England States.....	8,073,272	8,533,109	3,494,606	5,038,503	1,056.96	432.86	624.10
New York.....	12,677,424	24,838,758	16,421,287	8,417,471	1,959.29	1,295.32	663.97
New Jersey.....	4,049,982	2,926,077	1,473,251	1,452,826	722.49	363.77	358.72
Pennsylvania.....	9,442,986	6,672,607	4,231,747	2,440,860	706.62	448.14	258.48
Delaware.....	268,305	340,577	245,789	94,788	1,269.37	916.08	353.29
Maryland.....	1,940,070	1,252,208	725,462	526,746	645.44	373.93	271.51
District of Columbia.....	828,404	596,613	455,528	141,085	720.20	549.89	170.31
Total Eastern States.....	29,207,171	36,626,840	23,553,064	13,073,776	1,254.04	806.42	447.62
Virginia.....	2,732,793	925,002	603,214	321,788	338.48	220.73	117.75
West Virginia.....	1,720,670	424,622	287,515	137,107	246.78	167.10	79.68
North Carolina.....	3,361,151	756,953	601,620	155,333	225.21	178.99	46.22
South Carolina.....	1,812,723	305,900	261,721	44,179	168.75	144.38	24.37
Georgia.....	2,977,210	815,673	653,802	161,871	273.97	219.60	54.37
Florida.....	2,031,000	743,997	612,914	131,083	366.32	301.78	64.54
Alabama.....	2,742,206	624,206	485,194	139,012	227.63	176.94	50.69
Mississippi.....	2,004,429	363,949	287,660	76,289	181.57	143.51	38.06
Louisiana.....	2,319,824	718,384	583,121	135,263	309.67	251.36	58.31
Texas.....	6,256,434	2,568,586	2,338,035	230,551	410.55	373.70	36.85
Arkansas.....	1,786,139	357,035	305,159	51,876	199.89	170.85	29.04
Kentucky.....	2,546,871	764,576	636,945	127,631	300.20	250.09	50.11
Tennessee.....	2,827,009	943,064	631,003	312,061	298.22	223.21	75.01
Total Southern States.....	35,118,459	10,211,947	8,287,903	1,924,044	290.79	236.00	54.79
Ohio.....	6,774,028	4,207,665	2,739,702	1,467,963	621.15	404.44	216.71
Indiana.....	3,363,188	1,560,018	1,105,731	454,287	463.85	328.77	135.08
Illinois.....	7,596,707	6,169,112	4,849,452	1,319,660	812.08	638.36	173.72
Michigan.....	5,202,789	3,077,649	1,964,670	1,112,979	591.54	377.62	213.92
Wisconsin.....	2,930,446	1,536,819	903,166	633,653	524.43	308.20	216.23
Minnesota.....	2,512,524	1,409,665	897,211	512,454	561.06	357.10	203.96
Iowa.....	2,265,176	1,074,770	780,919	293,851	474.48	344.75	129.73
Missouri.....	3,537,060	1,850,221	1,488,680	361,541	523.10	420.88	102.22
Total Middle Western States.....	34,181,918	20,885,919	14,729,531	6,156,388	611.02	430.91	180.11
North Dakota.....	529,726	226,719	181,295	45,424	427.99	342.24	85.75
South Dakota.....	545,739	188,761	150,639	38,112	345.86	276.03	69.83
Nebraska.....	1,183,052	596,738	509,117	77,621	495.95	430.34	65.61
Kansas.....	1,685,909	734,460	643,093	91,367	435.65	381.45	54.20
Montana.....	466,620	246,149	199,036	47,113	527.51	426.55	100.96
Wyoming.....	226,023	104,972	80,690	24,282	464.43	357.00	107.43
Colorado.....	1,044,600	571,910	445,180	126,730	547.49	426.17	121.32
New Mexico.....	483,884	123,175	103,355	19,820	254.55	213.59	40.96
Oklahoma.....	2,076,888	602,893	537,124	65,769	290.29	258.62	31.67
Total Western States.....	8,242,441	3,385,767	2,849,529	536,238	410.77	345.71	65.06
Washington.....	1,819,800	1,275,493	867,705	407,788	700.90	476.81	224.09
Oregon.....	1,126,650	701,335	487,708	213,627	622.50	432.89	189.61
California.....	7,403,922	7,295,025	4,317,859	2,977,166	985.29	583.18	402.11
Idaho.....	461,744	213,839	166,413	47,426	463.11	360.40	102.71
Utah.....	576,586	287,043	189,045	97,998	497.83	327.87	169.96
Nevada.....	131,412	79,966	53,907	26,059	608.51	410.21	198.30
Arizona.....	566,625	183,621	139,020	44,601	324.06	245.35	78.71
Total Pacific States.....	12,086,739	10,036,322	6,221,657	3,814,665	830.36	514.75	315.61
Total United States (exclusive of possessions).....	126,910,000	89,679,904	59,136,290	30,543,614	706.64	465.97	240.67

TABLE NO. 24.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1943*—Continued

Location	Population (approximate) ¹	Deposits of individuals, partnerships and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Alaska.....	78,370	47,418	35,406	12,012	605.05	451.78	153.27
Canal Zone (Panama).....	56,656	21,006	16,405	4,601	370.76	289.55	81.21
The Territory of Hawaii.....	444,845	249,722	116,832	132,890	561.37	262.64	298.73
Puerto Rico.....	1,996,444	108,196	78,225	29,971	54.19	39.18	15.01
American Samoa.....	14,025	1,211	445	766	86.35	31.73	54.62
Virgin Islands of the United States.....	28,013	2,420	1,022	1,398	93.03	39.29	53.74
Total possessions ²	2,616,353	429,973	248,335	181,638	164.34	94.92	69.42
Total United States and possessions.....	129,526,353	90,109,877	59,384,625	30,725,252	695.69	458.48	237.21

¹ Civilian population only; excludes approximately 10,500,000 men estimated to be in the armed forces as of Dec. 31, 1943.

² Omits figures for Guam and the Philippines on account of the war.

TABLE NO. 25.—Officials of State banking departments and number of each class of active banks under their supervision in December 1943

Location	Names of officials	Titles	Total number of banks	State (commercial) ¹			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Not members Federal Reserve System		Members Federal Reserve System	Not members Federal Reserve System		
Maine.....	Homer E. Robinson.....	Bank Commissioner.....	63	5	17	9	.....	6	26	.....
New Hampshire.....	Clyde M. Davis.....	do.....	55	1	4	16	.....	.....	34	.....
Vermont.....	Charles E. Burns.....	Commissioner of Banking and Insurance.....	41	.....	32	1	.....	8	.....	.....
Massachusetts.....	Joseph Earl Perry.....	Commissioner of Banks.....	260	30	35	4	.....	.....	191	.....
Rhode Island.....	Thomas J. Meehan.....	Director of Business Regulation.....	23	2	2	10	.....	.....	9	.....
Connecticut.....	Richard Rapport.....	Bank Commissioner.....	148	11	37	25	.....	2	70	3
Total New England States.....	.....	.....	590	49	127	65	.....	16	330	3
New York.....	Elliott V. Bell.....	Superintendent of Banks.....	430	177	108	8	.....	132	.....	6
New Jersey.....	Eugene E. Agger.....	Commissioner of Banking and Insurance.....	158	70	55	9	.....	13	11	.....
Pennsylvania.....	William C. Freeman.....	Secretary of Banking.....	380	98	252	8	.....	7	.....	15
Delaware.....	John C. Darby.....	State Bank Commissioner.....	30	4	23	1	.....	.....	2	.....
Maryland.....	John W. Downing.....	Bank Commissioner.....	123	16	93	3	.....	3	8	.....
District of Columbia.....	.....	.....	13	9	4	.....	.....	.....	.....	.....
Total Eastern States.....	.....	.....	1,134	374	535	29	.....	155	21	20
Virginia.....	Milton R. Morgan.....	Commissioner of Banking.....	183	63	120	.....	.....	.....	.....	.....
West Virginia.....	A. W. Locke.....	do.....	103	28	70	5	.....	.....	.....	.....
North Carolina.....	Gurney P. Hood.....	Commissioner of Banks.....	182	10	165	7	.....	.....	.....	.....
South Carolina.....	W. Royden Watkins.....	Chief Bank Examiner.....	124	6	89	28	.....	.....	.....	1
Georgia.....	John C. Beasley.....	Superintendent of Banks.....	245	17	211	17	.....	.....	.....	.....
Florida.....	J. M. Lee.....	Comptroller, State of Florida.....	119	5	106	8	.....	.....	.....	.....
Alabama.....	Addie Lee Farish.....	Superintendent of Banks.....	150	18	127	5	.....	.....	.....	.....
Mississippi.....	Joseph W. Latham.....	State Bank Comptroller.....	179	3	171	5	.....	.....	.....	.....
Louisiana.....	W. J. Bagnaud.....	State Bank Commissioner.....	117	8	108	1	.....	.....	.....	.....
Texas.....	John Q. McAdams.....	Commissioner, Department of Banking.....	391	94	252	45	.....	.....	.....	.....
Arkansas.....	Thomas W. Leggett.....	State Bank Commissioner.....	170	12	141	7	.....	.....	.....	.....
Kentucky.....	Hiram Wilhoit.....	Director, Division of Banking.....	300	18	253	29	.....	.....	.....	.....
Tennessee.....	H. B. Clarke.....	Superintendent of Banks.....	225	7	209	9	.....	.....	.....	.....
Total Southern States.....	.....	.....	2,478	289	2,022	166	.....	.....	.....	1

Ohio.....	H. Earl Cook.....	Superintendent of Banks.....	443	173	249	7		3		11
Indiana.....	A. J. Stevenson.....	Director, Department of Financial Institutions.....	375	96	* 252	11	1	2	1	12
Illinois.....	Arthur C. Lueder.....	Auditor of Public Accounts.....	483	119	353	11				
Michigan.....	E. William Nelson.....	Commissioner, State Banking Department.....	356	152	187	17				
Wisconsin.....	James B. Mulva.....	Chairman, Banking Commission.....	465	50	401	10	2	1	1	
Minnesota.....	F. A. Amundson.....	Commissioner of Banks.....	488	24	428	35		1		
Iowa.....	W. W. Ellis.....	Superintendent of Banking.....	542	61	426	55				
Missouri.....	D. Ross Harrison.....	Commissioner of Finance.....	514	85	397	32				
Total Middle Western States.....			3,666	760	2,693	178	3	7	2	23
North Dakota.....	J. A. Graham.....	State Examiner.....	115		105	10				
South Dakota.....	Fring Haugo.....	Superintendent of Banks.....	126	23	102	1				
Nebraska.....	Wade R. Martin.....	Director of Banking.....	275	16	205	54				
Kansas.....	B. A. Welch.....	Bank Commissioner.....	450	36	238	175				1
Montana.....	W. A. Brown.....	Superintendent of Banks.....	69	28	41					
Wyoming.....	Norris E. Hartwell.....	State Examiner.....	30	10	20					
Colorado.....	Caple T. Hari.....	State Bank Commissioner.....	63	15	42	6				
New Mexico.....	Woodlan P. Saunders.....	State Bank Examiner.....	19	5	14					
Oklahoma.....	Carl B. Sebring.....	Bank Commissioner.....	184	13	161	10				
Total Western States.....			1,331	146	928	256				1
Washington.....	J. C. Minshull.....	Supervisor of Banking.....	90	15	69	4		2		
Oregon.....	A. A. Rogers.....	Superintendent of Banks.....	47	7	35	4		1		
California.....	Benjamin C. Corlett.....	do.....	115	19	76	20				
Idaho.....	G. L. Jenkins.....	Commissioner of Finance.....	31	10	20	1				
Utah.....	R. F. Starley.....	Bank Commissioner.....	45	22	23					
Nevada.....	D. G. La Rue.....	Superintendent of Banks.....	4	2	2					
Arizona.....	George G. Williams.....	do.....	7	2	5					
Total Pacific States.....			339	77	230	29		3		
Alaska.....	Oscar G. Olson.....	Secretary, Territorial Banking Board.....	13			13				
Canal Zone (Panama).....			2			2				
The Territory of Hawaii.....		Bank Examiner.....	8		1	7				
Puerto Rico.....		Treasurer.....	* 13			13				
American Samoa.....			1			1				
Total possessions *.....			37		1	36				
Total United States and possessions.....			9,575	1,695	6,536	759	3	181	353	48

* Includes loan and trust companies and stock savings banks.

* Includes 8 guaranty savings banks.

* Includes 1 private bank.

* Branches of 2 American national banks.

* Includes 2 American national banks having branches in Puerto Rico.

* Excludes figures for Guam and The Philippines because of the war.

TABLE NO. 26.—Summary of status, progress, and results of liquidation of all national banks¹ placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1943

	National and District of Columbia non-national banks			District of Columbia non-national banks ²			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Number of receiverships.....	2,796	26	2,822	14	1	15	2,782	25	2,807
Total assets taken charge of by receivers.....	\$3,071,596,018	\$670,444,633	\$3,742,040,651	\$24,333,478	\$2,827,899	\$27,161,377	\$3,047,262,540	\$667,616,734	\$3,714,879,274
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	1,745,115,640	468,814,264	2,213,929,904	16,261,102	2,298,266	18,559,368	1,728,854,538	466,515,998	2,195,370,536
Offsets allowed and settled (against assets).....	197,948,808	55,890,498	253,839,306	1,922,467	167,427	2,089,894	196,026,341	55,723,071	251,749,412
Losses on assets compounded or sold under order of court.....	1,085,759,280	136,671,924	1,222,431,204	6,123,423	274,237	6,397,660	1,079,635,857	136,397,687	1,216,033,544
Book value of assets returned to shareholders' agents.....	42,772,290		42,772,290	26,486		26,486	42,745,804		42,745,804
Book value of remaining assets.....		9,067,947	9,067,947		87,969	87,969		8,979,978	8,979,978
Total.....	3,071,596,018	670,444,633	3,742,040,651	24,333,478	2,827,899	27,161,377	3,047,262,540	667,616,734	3,714,879,274
Collections:									
Collections from assets as above.....	1,745,115,640	468,814,264	2,213,929,904	16,261,102	2,298,266	18,559,368	1,728,854,538	466,515,998	2,195,370,536
Collections from stock assessments.....	152,788,091	26,078,130	178,866,221	607,036	4,778	611,814	152,181,055	26,073,352	178,254,407
Earnings collected: Interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933).....	106,961,731	54,516,725	161,478,456	1,113,823	312,843	1,426,666	105,847,908	54,203,882	160,051,790
Offsets allowed and settled (against assets).....	197,948,808	55,890,498	253,839,306	1,922,467	167,427	2,089,894	196,026,341	55,723,071	251,749,412
Unpaid balance Reconstruction Finance Corporation loans.....	233,649	1,500	235,149				233,649	1,500	235,149
Total.....	2,203,047,919	605,301,117	2,808,349,036	19,904,428	2,783,314	22,687,742	2,183,143,491	602,517,803	2,785,661,294
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	1,022,476,223	379,050,471	1,401,526,694	9,098,148	1,631,588	10,729,736	1,013,378,075	377,418,883	1,390,796,958

Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	33,650,205	859,161	34,509,366	35,202	-----	35,202	33,615,003	859,161	34,474,164
Distributions by conservators to unsecured creditors.....	168,518,452	40,605,587	209,124,039	2,838,102	-----	2,838,102	165,680,350	40,605,587	206,285,937
Distributions by conservators to secured creditors. Payments to secured and preferred creditors (including disbursements for the protection of assets for 597 banks completely liquidated to Oct. 31, 1926).....	1,372,006	-----	1,372,006	10,750	-----	10,750	1,361,256	-----	1,361,256
Offsets allowed and settled (against liabilities).....	619,149,104	85,635,827	704,784,931	4,305,534	595,113	4,900,647	614,843,570	85,040,714	699,884,284
Disbursements for the protection of assets (unavailable as separate item for 597 banks completely liquidated to Oct. 31, 1926).....	197,948,808	55,890,498	253,839,306	1,922,467	167,427	2,089,894	196,026,341	55,723,071	251,749,412
Payments of receivers' salaries, legal and other expenses.....	7,655,348	525,230	8,180,578	17,032	2,362	19,394	7,638,316	522,868	8,161,184
Payments of conservators' salaries, legal and other expenses.....	135,260,524	33,106,455	168,366,979	1,502,007	244,459	1,746,466	133,758,517	32,861,996	166,620,513
Amounts returned to shareholders in cash.....	10,057,929	958,223	11,016,152	167,236	33,774	201,010	9,890,693	924,449	10,815,142
Cash balances in hands of Comptroller and receivers.....	6,959,320	-----	6,959,320	7,950	-----	7,950	6,951,370	-----	6,951,370
	-----	8,669,665	8,669,665	-----	108,591	108,591	-----	8,561,074	8,561,074
Total	2,203,047,919	605,301,117	2,808,349,036	19,904,428	2,783,314	22,687,742	2,183,143,491	602,517,803	2,785,661,294
Capital stock at date of failure.....	⁶ 362,467,595	40,445,000	⁶ 402,912,595	⁷ 2,252,920	100,000	⁷ 2,352,920	⁸ 360,214,675	40,345,000	⁸ 400,559,675
United States bonds held at failure to secure circulating notes.....	161,510,631	14,882,000	176,392,631	-----	-----	-----	161,510,631	14,882,000	176,392,631
United States bonds held to secure circulation, sold and circulation redeemed.....	161,510,631	14,882,000	176,392,631	-----	-----	-----	161,510,631	14,882,000	176,392,631
Circulation outstanding at date of failure.....	156,057,005	14,495,780	170,552,785	-----	-----	-----	156,057,005	14,495,780	170,552,785
Assessments upon shareholders.....	290,848,807	38,225,000	329,073,807	1,812,920	100,000	1,912,920	289,035,887	38,125,000	327,160,887
Deposits at date of failure.....	1,885,608,809	493,852,889	2,379,461,698	17,350,589	1,796,607	19,147,196	1,868,258,220	492,056,282	2,360,314,502
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	463,732,932	50,772,819	514,505,751	4,598,285	596,653	5,194,938	459,134,647	50,176,186	509,310,833
Additional liabilities established subsequent to date of failure.....	80,164,358	15,695,466	95,859,824	763,906	45,964	809,870	79,400,452	15,649,502	95,049,954
Claims proved (both secured and unsecured).....	1,702,938,815	412,523,244	2,115,462,059	16,218,453	1,631,230	17,849,683	1,686,720,362	410,892,014	2,097,612,376
Average percent dividends paid to claims proved.....	71.99	101.94	77.83	73.88	100.02	76.27	71.98	101.94	77.85
Average percent total payments to creditors to total liabilities established.....	84.10	100.31	87.13	80.18	98.15	81.92	84.13	100.32	87.18
Average percent total costs of liquidation to total collections including offsets allowed.....	6.94	5.63	6.66	8.47	10.00	8.66	6.93	5.61	6.64

¹ Including District of Columbia nonnational banks and building and loan associations.

² Including building and loan associations.

³ Does not include 159 banks restored to solvency.

⁴ Does not include 1 bank restored to solvency.

⁵ Does not include 158 banks restored to solvency.

⁶ Includes \$23,100,000 capital stock of 159 banks restored to solvency.

⁷ Includes \$50,000 capital stock of 1 bank restored to solvency.

⁸ Includes \$23,050,000 capital stock of 158 banks restored to solvency.

TABLE NO. 27.—Number and deposits of national and District of Columbia nonnational banks ¹ placed in receivership period Apr. 14, 1865, to Dec. 31, 1943, by groups according to percentages of dividends paid to Dec. 31, 1943

Periods and bank groups	Liquidation banks												Number of banks restored to solvency ²	Total number of all banks
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid, less than 25 percent		Total banks			
	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits	Number of banks	Deposits		
Receiverships completely liquidated and finally closed or restored to solvency, 1865 to 1943 (2,955 banks): Apr. 14, 1865 to Oct. 31, 1930, (Data for individual annual report years unavailable, deposits prior to 1880 unavailable for 84 banks) (974 banks)	208	\$77,296,606	163	\$64,572,547	211	\$66,952,690	156	\$45,465,025	159	\$30,828,899	897	\$285,115,767	77	974
Nov. 1, 1930 to Oct. 31, 1931	6	1,994,080	16	5,323,140	22	8,334,115	29	8,497,657	18	5,589,946	91	29,738,938	8	99
Nov. 1, 1931 to Oct. 31, 1932	11	15,873,316	16	5,549,989	33	14,038,797	27	10,027,603	10	2,250,071	97	47,739,776	25	122
Nov. 1, 1932 to Oct. 31, 1933	8	4,412,925	13	5,826,514	21	9,692,212	15	6,902,413	12	3,095,192	69	29,929,256	9	78
Nov. 1, 1933 to Oct. 31, 1934	8	4,431,721	18	8,517,835	17	10,532,532	8	1,451,334	13	1,657,223	64	26,590,650	28	92
Nov. 1, 1934 to Oct. 31, 1935	28	5,083,636	29	11,801,668	34	13,854,445	30	9,062,628	31	4,319,951	152	44,122,328	11	163
Nov. 1, 1935 to Oct. 31, 1936	40	14,723,916	46	12,246,397	56	18,483,929	43	12,556,918	29	4,452,292	214	62,463,442	1	215
Nov. 1, 1936 to Oct. 31, 1937	86	50,715,003	80	38,690,969	85	38,027,988	52	19,900,033	33	7,420,214	341	154,754,207	0	341
Nov. 1, 1937 to Oct. 31, 1938	³ 76	33,477,651	110	51,346,379	106	56,203,459	48	16,991,046	24	6,153,246	364	167,176,781	0	364
Nov. 1, 1938 to Oct. 31, 1939	26	20,910,457	61	58,631,031	42	32,055,684	21	10,103,204	9	2,269,805	159	123,971,181	0	159
Nov. 1, 1939 to Oct. 31, 1940	19	17,397,963	36	43,639,246	38	43,319,262	15	9,332,899	4	8,005,471	112	121,694,861	0	112
Nov. 1, 1940 to Oct. 31, 1941	⁴ 7	18,147,843	39	68,673,118	⁴ 42	76,497,725	⁴ 10	10,540,731	4	8,201,036	102	182,060,503	0	102
Nov. 1, 1941 to Dec. 31, 1942	14	77,234,820	46	248,608,395	26	72,320,682	14	52,025,720	4	1,584,920	104	451,774,537	0	104
Jan. 1, 1943 to Dec. 31, 1943	6	16,260,257	8	75,837,758	8	39,828,007	5	24,606,118	3	1,944,442	30	158,476,582	0	30
Total 1931-43 (1,981 banks)	335	280,663,608	518	637,692,429	530	433,189,837	317	191,998,304	199	56,948,864	1,899	1,600,493,042	82	1,981
Active receiverships as of Dec. 31, 1943 (26 banks) -----	2	400,594,613	11	56,417,814	7	31,508,205	2	324,937	4	5,007,320	26	493,852,889	0	26
Grand total (2,981 banks)	515	758,554,827	692	758,682,790	748	531,650,732	475	237,788,266	362	92,785,083	2,922	2,379,451,698	159	2,981

¹ Including building and loan associations.² Deposits for banks restored to solvency unavailable.³ Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1933, but reopened as a receivership and again closed during the year ended Oct. 31, 1938.⁴ Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.⁵ Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1936, but reopened as a receivership during the year ended Oct. 31, 1937, and again closed during the year ended Oct. 31, 1938. (Data relative to reopening and second final closing included in report for year ended Oct. 31, 1941.)

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TABLE No. 28.—*Liquidation statement, 56 receiverships in liquidation during year ended Dec. 31, 1943*

	Total all receiverships	District of Columbia nonnational bank receiverships	National bank receiverships
Number of banks.....	56	1	55
Collections:			
Cash balances in hands of Comptroller and receivers at beginning of period.....	\$21,066,917	\$94,885	\$20,972,032
Collections from assets.....	1,870,072	8,967	1,861,105
Collections from stock assessments.....	270,766	4,778	265,988
Earnings collected.....	765,963	2,352	763,611
Offsets allowed and settled (against assets).....	609,262	126	609,136
Total.....	24,582,980	111,108	24,471,872
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	13,815,965	24	13,815,941
Dividends paid by receivers to secured creditors.....	58,951		58,951
Distributions by conservators to unsecured creditors.....			
Distributions by conservators to secured creditors.....			
Payments to secured and preferred creditors, other than through dividends.....	83,963	¹ 1	83,964
Offsets allowed and settled (against liabilities).....	609,262	126	609,136
Disbursements for the protection of assets.....	¹ 537,822	¹ 538	¹ 536,88
Payments of receivers' salaries, legal and other expenses...	1,781,247	2,705	1,778,542
Payments of conservators' salaries, legal and other expenses...	¹ 108	1	¹ 109
Amounts returned to shareholders in cash.....	84,509		84,509
Decrease in unpaid balance of Reconstruction Finance Corporation loans.....	16,748		16,748
Cash balances in hands of Comptroller and receivers at end of period.....	8,669,665	108,591	8,561,074
Total.....	24,582,980	111,108	24,471,872

¹ Credit items (*deductions*) as reported by receivers.

TABLE NO. 29.—*Liquidation statement, 30 administered receiverships completely liquidated and finally closed, during year ended Dec. 31, 1943*

	Total all receiverships	District of Columbia nonnational bank receiverships	National bank receiverships
Number of banks.....	30		30
Total assets taken charge of by receivers.....	\$293,712,726		\$293,712,726
Disposition of assets:			
Collections from assets.....	162,481,357		162,481,357
Offsets allowed and settled (against assets).....	16,686,928		16,686,928
Losses on assets compounded or sold under order of court.....	114,461,012		114,461,012
Book value of assets returned to shareholders' agents.....	83,429		83,429
Total.....	293,712,726		293,712,726
Collections:			
Collections from assets.....	162,481,357		162,481,357
Collections from stock assessments.....	11,105,188		11,105,188
Earnings collected.....	15,955,328		15,955,328
Offsets allowed and settled (against assets).....	16,686,928		16,686,928
Unpaid balance of Reconstruction Finance Corporation loans.....	102,764		102,764
Total.....	206,331,565		206,331,565
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	59,576,303		59,576,303
Dividends paid by receivers to secured creditors.....	1,871,337		1,871,337
Distributions by conservators to unsecured creditors.....	33,370,859		33,370,859
Distributions by conservators to secured creditors.....	531,717		531,717
Payments to secured and preferred creditors other than through dividends.....	78,765,973		78,765,973
Offsets allowed and settled (against liabilities).....	16,686,928		16,686,928
Disbursements for the protection of assets.....	361,524		361,524
Payments of receivers' salaries, legal and other expenses.....	12,710,593		12,710,593
Payments of conservators' salaries, legal and other expenses.....	2,256,822		2,256,822
Amounts returned to shareholders in cash.....	199,509		199,509
Total.....	206,331,565		206,331,565
Capital stock at date of failure.....	28,075,020		28,075,020
United States bonds held at failure to secure circulating notes.....	8,175,000		8,175,000
United States bonds held to secure circulation, sold and circulation redeemed.....	8,175,000		8,175,000
Circulation outstanding at date of failure.....	8,081,365		8,081,365
Amount of assessments upon shareholders.....	27,525,020		27,525,020
Deposits at date of failure.....	158,476,582		158,476,582
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	61,032,287		61,032,287
Additional liabilities established subsequent to date of failure.....	7,091,563		7,091,563
Claims proved (both secured and unsecured).....	132,916,043		132,916,043
Average percent dividends paid to claims proved.....	71.74		71.74
Average percent total payments to creditors to total liabilities established.....	84.20		84.20
Average percent total costs of liquidation to total collections including offsets allowed.....	7.43		7.43
Average number of years required to complete liquidation.....	9.0		9.0

TABLE No. 30.—*Liquidation statement, 26 active receiverships as of Dec. 31, 1943*

	Total all receiverships	District of Columbia nonnational bank receiverships	National bank receiverships
Number of banks.....	26	1	25
Total assets taken charge of by receivers.....	\$670, 444, 633	\$2, 827, 899	\$667, 616, 734
Disposition of assets:			
Collections from assets.....	468, 814, 264	2, 298, 266	466, 515, 998
Offsets allowed and settled (against assets).....	55, 890, 498	167, 427	55, 723, 071
Losses on assets compounded or sold under order of court.....	136, 671, 924	274, 237	136, 397, 687
Book value remaining assets.....	9, 067, 947	87, 969	8, 979, 978
Total.....	670, 444, 633	2, 827, 899	667, 616, 734
Collections:			
Collections from assets.....	468, 814, 264	2, 298, 266	466, 515, 998
Collections from stock assessments.....	26, 078, 130	4, 778	26, 073, 352
Earnings collected.....	54, 516, 725	312, 843	54, 203, 882
Offsets allowed and settled (against assets).....	55, 890, 498	167, 427	55, 723, 071
Unpaid balance Reconstruction Finance Corporation loans.....	1, 500		1, 500
Total.....	605, 301, 117	2, 783, 314	602, 517, 803
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	379, 050, 471	1, 631, 588	377, 418, 883
Dividends paid by receivers to secured creditors.....	859, 161		859, 161
Distributions by conservators to unsecured creditors.....	40, 605, 587		40, 605, 587
Distributions by conservators to secured creditors.....			
Payments to secured and preferred creditors, other than through dividends.....	85, 635, 827	595, 113	85, 040, 714
Offsets allowed and settled (against liabilities).....	55, 890, 498	167, 427	55, 723, 071
Disbursements for the protection of assets.....	525, 230	2, 362	522, 868
Payments of receivers' salaries, legal and other expenses.....	33, 106, 455	244, 459	32, 861, 996
Payments of conservators' salaries, legal and other expenses.....	958, 223	33, 774	924, 449
Amounts returned to shareholders in cash.....			
Cash balances in hands of Comptroller and receivers.....	8, 669, 665	108, 591	8, 561, 074
Total.....	605, 301, 117	2, 783, 314	602, 517, 803
Capital stock at date of failure.....	40, 445, 000	100, 000	40, 345, 000
United States bonds held at failure to secure circulating notes.....	14, 882, 000		14, 882, 000
United States bonds held to secure circulation, sold and circulation redeemed.....	14, 882, 000		14, 882, 000
Circulation outstanding at date of failure.....	14, 495, 780		14, 495, 780
Amount of assessments upon shareholders.....	38, 225, 000	100, 000	38, 125, 000
Deposits at date of failure.....	493, 852, 889	1, 796, 607	492, 056, 282
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	50, 772, 819	596, 653	50, 176, 166
Additional liabilities established subsequent to date of failure.....	15, 695, 466	45, 964	15, 649, 502
Claims proved (both secured and unsecured).....	412, 523, 244	1, 631, 230	410, 892, 014
Average percent dividends paid to claims proved.....	101.94	100.02	101.94
Average percent total payments to creditors to total liabilities established.....	100.31	98.15	100.32
Average percent total costs of liquidation to total collections including offsets allowed.....	5.63	10.00	5.61

TABLE No. 31.—*National banks in charge of receivers during year ended Dec. 31, nominal amounts of total assets and total liabilities at date of failure, capital offsets allowed and earnings, together with the disposition of such collections, Dec. 31, 1943*

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
	CONNECTICUT				
2958	Plantsville National Bank, Plantsville ⁴	12637	Jan. 16, 1925	\$50,000	June 26, 1939
	FLORIDA				
1470	City National Bank in Miami.....	13159	Dec. 23, 1927	500,000	Dec. 23, 1930
	ILLINOIS				
1609	Waukegan National Bank, Waukegan.....	10355	Mar. 7, 1913	250,000	June 22, 1931
1715	Calumet National Bank, Chicago.....	3102	Dec. 20, 1883	400,000	Oct. 7, 1931
2069	Peoples National Bank & Trust Co. of Chicago.	13311	Apr. 2, 1929	1,000,000	June 27, 1932
	INDIANA				
1931	First National Bank, Gary.....	8426	Oct. 9, 1906	250,000	Jan. 27, 1932
2524	Old-First National Bank & Trust Co., Fort Wayne. ⁷	3285	Dec. 20, 1884	1,750,000	Nov. 2, 1933
2738	First National Bank in Lowell ¹	5931	July 11, 1901	50,000	Feb. 21, 1934
	KENTUCKY				
1424	National Bank of Kentucky, Louisville.....	5312	Apr. 23, 1900	4,000,000	Nov. 17, 1930
2947	The Taylor National Bank, Campbells-ville. ^{3 4}	6342	July 17, 1902	100,000	Aug. 24, 1937
	LOUISIANA				
2934	Commercial National Bank, Shreveport ¹ ...	3600	Nov. 18, 1886	1,000,000	Feb. 21, 1936
	MASSACHUSETTS				
1946	Middlesex National Bank, Lowell.....	12343	Mar. 30, 1923	200,000	Feb. 3, 1932
2935	Atlantic National Bank, Boston ¹	643	Nov. 28, 1864	8,950,000	Mar. 18, 1936
	MICHIGAN				
2299	First National Bank-Detroit, Detroit ⁷	10527	Apr. 22, 1914	25,000,000	May 11, 1933
2397	Grand Rapids National Bank, Grand Rapids. ⁷	3293	Jan. 2, 1885	1,000,000	Sept. 25, 1933
2766	Capital National Bank, Lansing ⁷	8148	Jan. 16, 1906	600,000	Mar. 13, 1934
	NEW JERSEY				
2045	New Jersey National Bank & Trust Co., Newark.	9912	Nov. 17, 1910	2,800,000	June 11, 1932
	NEW YORK				
2232	First National Bank in Mamaroneck.....	13592	Jan. 15, 1932	250,000	Jan. 16, 1933
2459	Harriman National Bank & Trust Co. of the City of New York, N. Y. ¹	9955	Mar. 2, 1911	2,000,000	Oct. 16, 1933
2565	Richmond National Bank, New York ⁷	11655	Feb. 17, 1920	400,000	Nov. 14, 1933
2697	Salt Springs National Bank, Syracuse ⁷	1287	May 20, 1865	800,000	Jan. 22, 1934
2702	First National Bank & Trust Co., Yonkers ⁷	653	Dec. 9, 1884	1,000,000	Jan. 23, 1934
2711	National City Bank, New Rochelle ⁷	6427	Aug. 18, 1902	500,000	Feb. 1, 1934
2719	First National Bank & Trust Co., Mamaroneck. ¹	5411	May 28, 1900	150,000	Feb. 2, 1934
2946	Fort Greene National Bank in New York, N. Y. ⁴	13336	June 10, 1929	500,000	Aug. 14, 1937
2962	First National Bank, Forestville ⁴	10444	Sept. 3, 1913	60,000	Nov. 1, 1941
	OHIO				
2890	First National Bank, Bethesda ⁷	5602	June 21, 1900	25,000	Sept. 21, 1934
	OKLAHOMA				
2960	First National Bank, Anadarko ⁴	5905	June 20, 1901	50,000	Jan. 17, 1941
	OREGON				
2463	First National Bank in Salem ⁷	3405	Oct. 8, 1885	200,000	Oct. 24, 1933

See footnotes at end of table.

1943, dates of organization, appointment of receivers and final closing, with stock and stock assessments, amounts collected from all sources, including and various other data indicating the progress and results of liquidation to

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
	\$421,461	\$51,906	\$473,367			\$380,181	\$104,266	2958
\$362,960	5,996,970	133,086	6,493,016			7,336,197	829,958	1470
163,501	2,870,921	98,685	3,133,107	\$250,000	\$250,000	3,477,495	140,590	1609
482,691	2,296,269	144,220	2,926,180	99,520	99,520	3,506,809	222,353	1715
2,061,344	3,729,097	267,805	6,058,246			7,281,242	350,702	2069
875,000	2,703,458	35,138	3,613,596	244,240	244,240	4,060,502	421,889	1931
7,782,834	14,443,693	3,205,260	25,431,787	1,750,000	1,750,000	25,020,700	3,603,381	2524
34,305		766	35,071			69,945	14,807	2738
7,083,021	26,966,990	931,827	34,981,838	2,500,000	2,500,000	40,301,411	4,055,017	1424
50,000	1,479,121	46,978	1,576,099			1,651,199	140,846	2947
3,261,929		219,493	3,481,422			4,979,086	394,630	2934
114,210	4,842,072	32,382	4,988,664	176,960	176,960	5,198,605	72,424	1946
11,376,213		388,819	11,765,032			29,580,801	98,173	2935
16,250,000	398,798,006	3,062,933	418,110,939	9,351,060	9,351,060	468,615,208	36,160,643	2299
2,466,322	12,838,053	134,960	15,429,335	500,000	500,000	16,721,890	596,752	2397
1,160,675	12,446,482	174,913	13,782,070	600,000	600,000	16,355,303	1,263,289	2766
5,703,466	7,946,632	206,822	13,856,920	1,026,600	1,026,600	16,935,633	840,738	2045
1,410,856	1,944,442	195,586	3,550,884	49,700	49,700	3,764,480	210,222	2232
1,388,500	23,760,278	644,346	25,793,124	300,000	300,000	28,772,185	3,920,426	2459
1,030,954	3,156,024	112,416	4,299,394	335,480	335,480	4,824,249	62,058	2565
1,144,260	4,165,850	82,117	5,392,227			6,365,136	292,354	2697
4,459,262	12,746,547	657,267	17,863,076	295,700	295,700	18,058,725	492,337	2702
3,119,707	7,127,736	294,039	10,541,482			11,097,488	642,632	2711
1,852,011		243,801	2,095,812			1,861,308	207,704	2719
125,000	2,015,717	33,276	2,173,993			2,475,163	333,075	2946
	303,850	2,172	306,022			328,150	41,350	2962
70,137	509,047	31,655	610,839	25,000	25,000	647,532	23,872	2890
	721,282	297,390	1,018,672			822,042	75,704	2960
210,639	1,420,988	61,308	1,692,935	100,000	100,000	1,903,881	82,502	2463

TABLE NO. 31.—*National banks in charge of receivers during year ended Dec. 31, nominal amounts of total assets and total liabilities at date of failure, capital offsets allowed and earnings, together with the disposition of such collections, Dec. 31, 1943—Continued*

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ments upon shareholders	Total assets and stock assessments	Cash collec- tions from assets	Cash collec- tions from stock assessments	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance, R. F. C. loans	Offsets allowed and settled
2958	\$25, 000	\$509, 447	\$358, 547	\$1, 770	\$5, 887	-----	\$36, 261
1470	500, 000	8, 666, 155	4, 076, 157	339, 098	870, 611	-----	714, 164
1609	250, 000	3, 868, 085	1, 862, 801	147, 714	210, 951	-----	366, 407
1715	400, 000	4, 129, 162	1, 778, 424	225, 658	171, 751	-----	218, 150
2069	1, 000, 000	8, 631, 944	4, 401, 796	328, 615	387, 529	-----	229, 507
1931	250, 000	4, 732, 391	2, 932, 979	149, 224	218, 901	-----	218, 531
2524	1, 750, 000	30, 374, 081	20, 097, 376	802, 442	2, 241, 329	-----	4, 662, 522
2738	50, 000	134, 752	22, 657	8, 883	1, 983	\$1, 500	-----
1424	4, 000, 000	48, 356, 428	26, 829, 301	1, 062, 488	1, 022, 809	-----	4, 587, 823
2947	100, 000	1, 892, 045	1, 448, 492	22, 204	39, 059	-----	85, 136
2934	-----	5, 373, 716	3, 441, 704	-----	470, 831	-----	-----
1946	200, 000	5, 471, 029	2, 646, 265	27, 579	250, 914	-----	158, 237
2935	8, 950, 000	38, 628, 974	10, 507, 631	902, 059	398, 522	-----	-----
2299	25, 000, 000	529, 775, 851	370, 174, 154	19, 723, 652	46, 416, 545	-----	38, 079, 391
2397	1, 000, 000	18, 318, 642	11, 494, 648	400, 000	1, 061, 338	-----	1, 106, 392
2766	600, 000	18, 218, 592	11, 497, 385	240, 000	923, 675	-----	599, 086
2045	2, 800, 000	20, 576, 371	11, 940, 718	1, 268, 683	692, 112	-----	1, 089, 669
2232	250, 000	4, 224, 702	1, 831, 959	98, 433	108, 230	102, 764	249, 291
2459	2, 000, 000	34, 692, 611	20, 490, 771	1, 148, 760	1, 216, 109	-----	2, 034, 322
2565	400, 000	5, 286, 307	3, 080, 841	182, 238	414, 614	-----	345, 225
2697	800, 000	7, 457, 490	4, 488, 080	503, 777	488, 165	-----	280, 346
2702	1, 000, 000	19, 551, 062	11, 695, 672	741, 617	1, 047, 886	-----	1, 231, 233
2711	500, 000	12, 240, 020	6, 659, 969	249, 414	815, 225	-----	667, 764
2719	150, 000	2, 219, 012	516, 876	72, 697	57, 939	-----	65, 381
2946	350, 000	3, 158, 238	1, 812, 925	108, 953	71, 087	-----	121, 384
2962	-----	369, 500	266, 203	-----	4, 663	-----	23, 018
2890	25, 000	696, 404	436, 048	15, 717	40, 256	-----	48, 508
2960	-----	897, 746	516, 713	-----	20, 110	-----	279, 884
2463	200, 000	2, 186, 383	1, 548, 780	140, 015	71, 151	-----	117, 663

See footnotes at end of table.

1943, dates of organization, appointment of receivers and final closing, with stock and stock assessments, amounts collected from all sources, including and various other data indicating the progress and results of liquidation to

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. loans	Losses on assets compounded or sold under order of court	Book value of uncollected assets	Book value of remaining uncollected stock assessments	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$402,465	\$89,639	-----	\$23,230	-----	-----	2958
6,000,030	3,375,834	-----	160,902	-----	-----	1470
2,587,873	1,372,057	\$16,820	102,286	-----	-----	1609
2,393,983	1,710,599	21,989	174,342	-----	-----	1715
5,347,507	2,632,001	368,520	671,385	-----	-----	2069
3,519,635	1,330,881	-----	100,776	-----	-----	1931
27,803,669	3,531,607	332,576	947,558	-----	\$4,363,554	2524
35,023	28,490	33,596	41,117	-----	-----	2738
33,472,421	11,774,578	1,194,726	2,937,512	-----	-----	1424
1,594,891	258,417	-----	77,793	-----	-----	2947
3,912,535	1,890,373	41,639	-----	-----	-----	2034
3,082,995	2,466,527	-----	172,421	-----	-----	1946
11,808,212	19,171,343	-----	8,047,941	-----	-----	2935
474,393,742	96,522,306	-----	5,276,348	-----	31,570,752	2299
14,062,378	4,717,602	-----	600,000	-----	5,524,318	2397
13,260,146	5,522,121	-----	360,000	-----	\$805	4,360,038
14,991,182	4,745,984	-----	1,531,317	-----	-----	2045
2,390,677	1,893,452	-----	151,567	-----	-----	2232
24,889,962	10,167,518	-----	851,240	-----	391,875	7,778,174
4,022,918	1,460,241	-----	217,762	-----	-----	2565
5,763,368	1,656,399	228,665	296,223	-----	-----	2697
14,716,408	5,643,226	80,931	258,383	-----	4,506,766	2702
8,392,372	4,412,287	-----	250,586	-----	1,804,470	2711
712,893	1,486,755	-----	77,303	-----	-----	2719
2,114,349	172,317	701,612	241,047	-----	-----	2946
293,884	4,321	75,958	-----	-----	-----	2962
540,529	186,848	-----	9,283	-----	-----	164,525
816,707	101,149	-----	-----	-----	-----	2960
1,877,609	319,940	-----	59,985	-----	-----	567,614
						2463

TABLE NO. 31.—National banks in charge of receivers during year ended Dec. 31, nominal amounts of total assets and total liabilities at date of failure, capital offsets allowed and earnings, together with the disposition of such collections, Dec. 31, 1943—Continued

Disposition of proceeds of liquidation—Continued						
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
2958		\$297,816	\$39,674			\$20,044
1470	\$18,260	2,610,133	2,578,810	\$7,477		785,350
1609		1,582,685	602,872	31,634		256,634
1715	51,177	1,006,613	979,521	3,103		265,972
2069		2,075,622	2,708,924	780		477,667
1931	44,425	1,380,629	1,852,339	6,450		235,792
2524	255,257	5,700,422	14,063,735	7,488	\$186,871	1,449,130
2738			24,105	169		10,287
1424		17,209,972	12,148,348	101,717		2,647,757
2947		752,414	688,384		4,406	73,599
2934			3,746,476	64,372		100,909
1946		2,485,960	300,032	16,504		280,499
2935	919,775	11,871	10,833,386			43,180
2299		333,128,056	83,877,270		450,099	24,227,488
2397		3,398,180	4,229,395	6,702	86,866	816,917
2766	805	5,639,108	2,614,053	128	25,165	620,044
2045		,796,263	8,556,306	1,055		637,558
2232	2,502	76,001	1,978,214	46,503		287,457
2459	94,617	6,075,896	8,695,636	1,066	304,146	1,549,062
2565	2,800	2,018,897	1,475,206	8,300	69,340	448,375
2697		3,567,754	1,737,128	15,461	45,697	374,274
2702		1,361,209	6,163,031	221,380	218,477	1,246,905
2711		1,211,258	4,388,307	83,973	105,536	798,828
2719	57,887	1	630,928			24,077
2946	2,068	1,130,012	660,565	1,698		167,964
2962		206,603	42,823	1,088		9,986
2890		86,223	196,648		19,000	34,873
2960		391,791	400,537			24,379
2463		338,358	877,871	843	20,493	72,430

See footnotes at end of table.

1943, dates of organization, appointment of receivers and final closing, with stock and stock assessments, amounts collected from all sources, including and various other data indicating the progress and results of liquidation to

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$44,931		\$425,431	70			2958
		3,825,900	68.7		Sept. 30, 1943	1470
114,048		2,500,728	63			1609
87,597		1,877,466	53.5			1715
84,614		3,292,421	63			2069
		1,763,681	80.8		July 26, 1943	1931
1,777,212		11,028,514	90			2524
462		35,071				2738
1,364,627		22,261,782	77			1424
76,088		886,193	85			2947
778						2934
		4,681,657	53.1		Mar. 22, 1943	1946
		931,646	100		Mar. 27, 1943	2935
1,140,077		333,166,432	100	7.565		2299
		11,183,877	79.78		Sept. 7, 1943	2397
		11,132,980	89.83		Jan. 20, 1943	2766
		5,277,486	100	9.83	Jan. 9, 1943	2045
		1,570,060	5		June 30, 1943	2232
		17,217,015	83.29		Apr. 30, 1943	2459
23,154		2,831,508	71.4		Mar. 13, 1943	2565
998,650		3,638,740	97.5			2697
		11,619,835	50			2702
		6,157,000	48.98		Feb. 27, 1943	2711
		2,042,084	2.8538		Apr. 30, 1943	2719
152,042		1,510,034	75			2946
33,384		260,156	80			2962
39,260		412,692	60			2890
		612,863	63.928		July 14, 1943	2960
		841,512	100	7.66	Feb. 6, 1943	2463

TABLE NO. 31.—National banks in charge of receivers during year ended Dec. 31, nominal amounts of total assets and total liabilities at date of failure, capital offsets allowed and earnings, together with the disposition of such collections, Dec. 31, 1943—Continued

	Name and location of banks	Organization		Failure	
		Charter No.	Date	Capital stock at date of	Date receiver appointed
PENNSYLVANIA					
1722	National Bank of Fayette County, Uniontown.	681	Dec. 19, 1864	\$500,000	Oct. 12, 1931
2543	Uniontown National Bank & Trust Co., Uniontown. ¹	12500	Feb. 4, 1924	250,000	Nov. 6, 1933
2552	Jefferson County National Bank, Brookville. ⁷	2392	July 27, 1878	125,000	Nov. 9, 1933
2700	First National Bank, Darby. ⁷	4428	July 15, 1890	250,000	Jan. 23, 1934
2725	First National Bank, Johnstown. ⁷	51	June 15, 1882	400,000	Feb. 5, 1934
2741	County National Bank, Clearfield. ⁷	855	Feb. 6, 1865	500,000	Feb. 26, 1934
2781	Bethlehem National Bank, Bethlehem. ⁷	3961	Dec. 10, 1888	300,000	Mar. 26, 1934
2832	Commercial National Bank, Philadelphia. ⁷	3604	Dec. 7, 1886	2,000,000	May 22, 1934
2860	Northwestern National Bank & Trust Co., Philadelphia. ⁷	3491	Apr. 3, 1886	500,000	June 25, 1934
2894	Sixth National Bank, Philadelphia. ⁷	352	Mar. 18, 1864	300,000	Sept. 29, 1934
2904	Reading National Bank & Trust Co., Reading. ⁷	4887	Jan. 28, 1893	600,000	Oct. 27, 1934
2910	Farmers National Bank & Trust Co., Reading. ⁷	696	Dec. 31, 1864	1,000,020	Nov. 8, 1934
2916	Penn National Bank & Trust Co., Reading. ⁷	2899	Mar. 3, 1883	1,000,000	Nov. 26, 1934
2932	Commercial National Bank, Bradford. ⁴	4199	Jan. 1, 1890	300,000	Sept. 30, 1935
2954	Lehigh Valley National Bank, Bethlehem. ¹	2050	Sept. 6, 1872	400,000	Jan. 23, 1939
2961	Keswick National Bank of Glenside. ⁴	13141	Nov. 7, 1927	150,000	Apr. 14, 1941
2965	First National Bank & Trust Co., Easton. ⁴	1171	May 3, 1865	600,000	Dec. 10, 1943
TENNESSEE					
2544	Chattanooga National Bank, Chattanooga. ⁷	13654	Dec. 30, 1932	1,500,000	Nov. 6, 1933
2659	First National Bank, Chattanooga. ⁷	1606	Oct. 25, 1865	2,500,000	Jan. 3, 1934
TEXAS					
1709	Security National Bank, Bowie.....	12731	Jan. 28, 1925	50,000	Oct. 6, 1931
VERMONT					
2964	Poultney National Bank, Poultney. ⁴	14234	June 26, 1934	50,000	Mar. 9, 1943
VIRGINIA					
2571	First National Bank & Trust Co., Petersburg. ⁷	3515	May 18, 1886	700,000	Nov. 16, 1933
2921	National Bank of Herndon. ⁴	9635	Oct. 25, 1909	25,000	Jan. 10, 1935
2956	Parksley National Bank, Parksley. ⁴	6246	Mar. 8, 1902	85,000	May 18, 1939
WEST VIRGINIA					
2562	National Bank of Fairmont. ⁷	9462	June 19, 1909	400,000	Nov. 13, 1933
WISCONSIN					
2963	First National Bank of Dodgeville. ⁴	6698	Mar. 14, 1903	100,000	Nov. 29, 1941
Grand total (55 receiverships).....				68,420,020	
Total active (25 receiverships).....				40,345,000	
Total finally closed (30 receiverships).....				28,075,020	
Total 1943 failures (2 receiverships).....				650,000	
Total activity 1943 (53 receiverships).....				700,000	

See footnotes at end of table.

1943, dates of organization, appointment of receivers and final closing, with stock and stock assessments, amounts collected from all sources, including and various other data indicating the progress and results of liquidation to

Liabilities				Circulation		Assets and assessments		
Borrowed money (bills payable, re-discounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Lawful money deposited to retire	Outstanding at date of failure	Book value of assets at date of failure	Additional assets received since date of failure	
\$1,107,500	\$8,931,863	\$241,821	\$10,281,184	\$200,000	\$200,000	\$11,033,619	\$582,789	1722
295,941		84,832	380,773			639,480	21,230	2543
162,622	1,470,625	137,388	1,770,635	50,000	50,000	1,862,878	90,846	2552
1,229,964	2,967,666	147,847	4,345,477	100,000	100,000	4,823,681	197,047	2700
2,372,076	11,011,789	191,879	13,575,744	397,650	397,650	15,528,795	816,025	2725
1,175,007	3,428,707	100,204	4,703,918	495,237	495,237	6,076,149	107,859	2741
1,484,873	4,335,044	119,867	5,939,784	50,000	50,000	6,608,564	275,091	2781
4,892,140	8,150,620	471,975	13,514,735	950,000	950,000	16,744,710	997,777	2832
3,043,562	3,820,635	280,136	7,144,333	197,400	197,400	9,002,916	1,005,945	2860
2,622,010	3,426,956	252,479	6,301,445	149,998	149,998	6,376,803	315,552	2894
3,021,681	7,263,125	1,059,673	11,344,479	590,900	590,900	12,372,997	875,436	2904
2,336,093	6,809,523	333,152	9,478,768	575,000	575,000	11,112,987	1,002,618	2910
1,278,302	3,463,930	243,922	4,986,154	100,000	100,000	6,111,687	369,249	2916
893,219	4,613,782	1,313,127	5,926,909			5,159,344	350,696	2932
	1,204,158	154,832	1,048,051			1,295,824	672,106	2954
	4,141,226	1,452	1,205,610			1,306,808	61,800	2961
			4,141,226			4,766,843		2965
2,944,618	9,883,045	246,444	13,074,107			17,118,352	135,733	2544
6,003,349		5,136,316	11,139,665			7,506,036	4,244,078	2659
87,033	141,119	5,252	233,404			281,229	59,879	1709
	866,094	38,229	904,323			919,184	75,217	2964
1,147,880	3,061,875	133,626	4,343,381	692,200	692,200	5,089,954	955,437	2571
10,000	312,860	76,349	389,209	24,500	24,500	362,793	18,893	2921
	183,813	185	194,003			279,379	75,197	2956
1,070,786	4,478,625	178,301	5,727,712	400,000	400,000	6,337,230	212,833	2562
	911,793	411	912,204			940,956	63,789	2963
111,208,453	650,532,864	22,741,065	784,482,382	22,577,145	22,577,145	892,051,744	69,277,716	
50,176,166	492,056,282	15,649,502	557,881,950	14,495,789	14,495,789	615,714,173	51,902,561	
61,032,287	158,476,582	7,091,563	226,600,432	8,081,365	8,081,365	276,337,571	17,876,155	
	5,007,320	38,229	5,045,549			5,686,027	75,217	
	5,007,320	389,002	5,396,322			5,686,027	823,565	

TABLE NO. 31.—*National banks in charge of receivers during year ended Dec. 31, nominal amounts of total assets and total liabilities at date of failure, capital offsets allowed and earnings, together with the disposition of such collections, Dec. 31, 1943—Continued*

	Assets and assessments— Continued		Progress of liquidation to date of this report				
	Total assess- ments upon shareholders	Total assets and stock assessments	Cash collec- tions from assets	Cash collec- tions from stock assessments	Receivership earnings, cash collections from interest, premium, rent, etc.	Unpaid balance, R. F. C. loans	Offsets allowed and settled
1722	\$500,000	\$12,116,408	\$7,480,508	\$392,228	\$930,672	-----	\$605,420
2543	250,000	910,710	232,847	140,912	39,557	-----	5
2552	125,000	2,078,724	1,101,243	61,937	102,817	-----	122,212
2700	250,000	5,270,728	2,131,550	163,035	444,126	-----	401,564
2725	400,000	16,744,820	7,736,969	212,460	1,765,415	-----	741,517
2741	-----	6,184,008	4,801,593	-----	467,267	-----	226,762
2781	300,000	7,183,655	4,638,211	170,134	735,765	-----	159,687
2832	2,000,000	19,742,487	8,543,277	1,152,818	744,770	-----	1,503,590
2860	500,000	10,508,861	4,446,821	431,882	302,224	-----	772,688
2894	300,000	6,992,355	3,593,661	220,599	219,791	-----	479,527
2904	600,000	13,848,433	6,573,329	443,102	840,834	-----	1,220,947
2910	1,000,020	13,115,625	6,687,044	602,746	749,947	-----	807,622
2916	1,000,000	7,480,936	3,664,688	831,738	626,394	-----	327,702
2932	300,000	5,810,040	3,585,617	269,820	174,882	-----	1,494,360
2954	400,000	2,367,930	670,638	259,408	79,076	-----	-----
2961	-----	1,368,608	1,047,173	-----	57,579	-----	46,931
2965	-----	4,766,843	-----	-----	-----	-----	-----
2544	1,500,000	18,754,085	10,327,070	366,716	1,041,247	-----	1,448,654
2559	2,500,000	14,250,114	3,354,669	1,667,086	326,045	-----	3,476,301
1709	50,000	391,108	138,836	29,602	15,088	-----	16,347
2964	-----	994,401	620,129	-----	14,548	-----	68,600
2571	700,000	6,745,391	3,465,455	449,003	249,332	-----	346,565
2921	25,000	406,686	301,849	21,126	23,866	-----	29,782
2956	-----	354,576	121,882	-----	7,573	-----	6,309
2562	400,000	6,950,063	4,125,269	290,498	427,315	-----	482,307
2963	-----	1,004,745	751,655	-----	35,896	-----	32,795
	65,650,020	1,026,979,480	628,997,355	37,178,540	70,159,210	\$104,264	72,409,999
	38,125,000	705,741,734	466,515,998	26,073,352	54,203,882	1,500	55,723,071
	27,525,020	321,237,746	162,481,357	11,105,188	15,955,328	102,764	16,686,928
	-----	5,761,244	620,129	-----	14,548	-----	68,600
	-----	6,509,592	1,861,105	265,988	763,611	¹² 16,748	609,136

1943, dates of organization, appointment of receivers and final closing, with stock and stock assessments, amounts collected from all sources, including and various other data indicating the progress and results of liquidation to

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation—	
Total collections from all sources including offsets allowed and unpaid balance R. F. C. loans	Losses on assets compounded or sold under order of court	Book value of uncollected assets	Book value of remaining uncollected stock assessments	Book value of assets returned to shareholders' agents	Distributions by conservators—	
					To secured creditors	To unsecured creditors
\$9,408,828	\$3,414,234	\$116,246	\$107,772			1722
413,321	344,429		109,088	\$83,429		2543
1,388,209	730,269		63,063			2552
3,140,275	2,487,614		86,965			2700
10,456,361	7,866,334		187,540			2725
5,495,612	1,155,663					2741
5,703,777	2,085,777		128,866		\$54,000	2781
11,944,455	7,696,620		847,182			2832
5,953,615	4,789,352		68,118			2860
4,513,578	2,619,167		79,401			2894
9,078,212	5,454,157		156,898		37,946	2904
8,937,359	4,620,939		307,274		47,591	2910
5,450,522	2,488,546		168,262			2916
5,524,679	430,063		30,180		733,199	2932
1,009,122	1,297,292		140,592			2954
1,151,683	38,752	235,752				2961
		4,766,843				2965
13,183,687	5,478,361		1,133,264			2544
8,824,101	4,777,402	141,742	832,914		3,140,333	2659
200,373	185,424	1	26,398			1709
703,277		305,672				2964
4,510,355	2,233,371		250,997		1,164,465	2571
376,603	48,402	1,673	3,874			2921
135,264	97,634	129,251				2956
5,325,389	1,942,487		109,502			2562
820,348	32,529	187,766				2963
808,840,368	250,858,600	8,979,978	28,471,480	83,429	531,717	73,976,446
602,517,803	138,397,687	8,979,978	12,051,648			40,605,587
206,331,565	114,461,012		16,419,832	83,429	531,717	33,370,859
703,277		5,072,515				
3,483,092	10,791,773	12 6,835,851	13 265,988	83,429		

TABLE NO. 31.—*National banks in charge of receivers during year ended Dec. 31, nominal amounts of total assets and total liabilities at date of failure, capital offsets allowed and earnings, together with the disposition of such collections, Dec. 31, 1943—Continued*

	Disposition of proceeds of liquidation—Continued					
	Dividends paid by receivers—		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses	Receivers' salaries, legal and other expenses
	On secured claims	On unsecured claims				
1722	\$466,675	\$2,824,464	\$4,487,307	\$7,067	-----	\$655,400
2543	124,023	6,904	251,753	-----	-----	24,132
2552	23,083	894,147	336,879	-----	\$15,016	119,084
2700	165,747	685,137	1,819,878	27,082	59,575	382,856
2725	799	5,811,670	3,660,947	10,340	121,067	851,538
2741	-----	1,674,836	1,638,664	3,268	59,039	262,546
2781	62,708	1,847,266	1,893,893	35	53,611	258,960
2832	72,223	3,416,185	7,374,875	4,528	325,910	751,734
2860	-----	784,654	4,111,002	8,428	117,593	327,933
2894	-----	319,185	3,196,631	5,973	144,090	237,431
2904	18,059	1,608,859	5,252,708	28,210	222,569	589,540
2910	22,888	2,440,347	3,778,203	50,807	193,007	502,746
2916	-----	2,311,581	1,948,700	27,028	117,595	312,419
2932	44,759	3,163,748	1,677,906	9,319	-----	237,893
2954	237,718	-----	745,218	-----	-----	26,186
2961	-----	996,225	83,813	5,089	-----	33,469
2965	-----	-----	-----	-----	-----	-----
2544	-----	3,744,050	5,253,328	15,201	105,695	925,060
2659	-----	1,807,866	6,545,338	46,013	-----	436,842
1709	9,779	44,949	98,968	417	-----	44,720
2964	-----	-----	75,482	847	-----	13,225
2571	-----	1,165,482	1,958,185	1,622	39,006	181,595
2921	29,446	226,049	57,750	2,138	-----	28,330
2956	-----	60,966	18,535	2,306	-----	25,122
2562	3,018	1,432,664	2,821,017	1	71,502	332,866
2963	-----	689,215	39,182	1,792	-----	23,525
-----	2,730,498	436,995,186	236,216,686	884,392	3,181,271	45,572,589
-----	859,161	377,418,883	140,763,785	522,868	924,449	32,861,996
-----	1,871,337	69,576,303	95,452,901	361,524	2,256,822	12,710,593
-----	-----	-----	75,482	847	-----	13,225
-----	58,951	13,815,941	693,100	¹² 536,884	¹² 109	1,778,542

¹ Receiver appointed to levy and collect stock assessment covering deficiency in value of assets sold or to complete unfinished liquidation (6 banks).

² Suspended under terms of banking holiday proclamation without subsequent appointment of conservator (Chattanooga, Tenn.).

³ Conservator appointed June 30, 1937 (Campbellsville, Ky.).

⁴ Federal Deposit Insurance Corporation appointed as receiver in accordance with Banking Act of 1933 (112 banks).

⁵ 100 percent principal and interest in full paid to creditors (2 banks).

⁶ 100 percent principal and partial interest paid to creditors (3 banks).

1943, dates of organization, appointment of receivers and final closing, with stock and stock assessments, amounts collected from all sources, including and various other data indicating the progress and results of liquidation to

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	
Cash in hands of Comptroller and receivers	Amount returned to shareholders in cash					
\$967,835		\$5,728,500	55			1722
	\$6,509	94,754	100	⁸ 38.176	Mar. 18, 1943	2543
		1,434,292	63.95		Jan. 28, 1943	2552
		2,951,384	28.83		Mar. 25, 1943	2700
		9,888,515	58.78		Mar. 11, 1943	2725
	¹¹ 193,000	3,046,536	⁸ 100	⁸ 9.603	June 30, 1943	2741
		4,045,434	⁸ 86.45		Aug. 20, 1943	2781
		6,129,012	56.9		Dec. 18, 1943	2832
		3,032,007	⁸ 45.8		Sept. 9, 1943	2860
		3,091,993	⁸ 30.06		June 5, 1943	2894
		6,155,021	⁸ 48.5		June 29, 1943	2904
		5,779,432	⁸ 76.35		Jan. 30, 1943	2910
		3,040,220	⁸ 100	⁸ 15	Jan. 21, 1943	2916
391,054		4,240,671	75			2932
33,067		1,043,218	22.787		May 8, 1943	2954
		1,119,374	89			2961
						2965
		7,844,557	⁸ 87.76		Mar. 6, 1943	2544
489,042		4,594,323	98.44			2659
1,540		122,181	36			1709
613,723		815,557				2964
		2,397,558	⁸ 97.18		Mar. 20, 1943	2571
32,900		301,297	75			2921
28,335		174,188	35			2956
		2,872,781	⁸ 73.1		Feb. 19, 1943	2562
66,634		872,429	79			2963
8,561,074	199,509	543,908,057				
8,561,074		410,892,014				
	199,509	132,916,043				
613,723		815,557				
¹² 12,410,858	84,509	¹² 7,041,764				

⁷ Formerly in conservatorship (25 banks).

⁸ Including dividends paid through or by purchasing bank (18 banks).

⁹ Shareholders' agent elected to continue liquidation after payment by receiver of principal and interest in full to creditors (Uniontown, Pa.).

¹⁰ Receiver elected by shareholders to continue liquidation after payment of principal and interest in full to creditors (Clearfield, Pa.).

¹¹ Pro rata distribution to shareholders of 38.6 percent, pursuant to election for continuance of receivership (Clearfield, Pa.).

¹² Decrease.

¹³ Preliminary figures, subject to revision.

TABLE NO. 31-A.—*District of Columbia State chartered banks, and banks incorporated by the District of Columbia, in charge of receivers during year ended Dec. 31, 1943, amounts of total assets and total liabilities at date of failure, capital stock and stock earnings, together with the disposition of such collections, and various other data*

	Name and location of banks	Date of organization	Failure
			Capital stock at date of
	DISTRICT OF COLUMBIA NONNATIONAL BANKS		
12-A	United States Savings Bank, Washington ^t	May 16, 1906	\$100,000
	Grand total (1-receivership).....		100,000
	Total activity 1943 (1-receivership).....		

See footnotes at end of table.

porated under the laws of the District of Columbia, under the supervision of the dates of organization, appointment of receivers, and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and indicating the progress and results of liquidation to Dec. 31, 1943

Failure— Continued	Liabilities				Assets and assessments
Date receiver appointed	Borrowed money (bills payable, rediscounts, etc.) at date of failure	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Book value of assets at date of failure
Feb. 10, 1934	\$596,653	\$1,796,607	\$45,964	\$2,439,224	\$2,750,398
	596,653	1,796,607	45,964	2,439,224	2,750,398

12-A

TABLE NO. 31-A.—*District of Columbia State chartered banks, and banks incorporated in the District of Columbia, in charge of receivers during year ended Dec. 31, 1943, amounts of total assets and total liabilities at date of failure, capital stock and stock earnings, together with the disposition of such collections, and various other data*

	Assets and assessments—Continued			Progress of liquidation to date of this report		
	Additional assets received since date of failure	Total assessments upon shareholders	Total assets and stock assessments	Cash collections from assets	Cash collections from stock assessments	Receivership earnings, cash collections from interest, premium, rent, etc.
12-A	\$77,501	\$100,000	\$2,927,899	\$2,298,266	\$4,778	\$312,843
	77,501	100,000	2,927,899	2,298,266	4,778	312,843
	9,094	-----	9,094	8,967	4,778	2,352

See footnotes at end of table.

porated under the laws of the District of Columbia, under the supervision of the dates of organization, appointment of receivers, and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and indicating the progress and results of liquidation to Dec. 31, 1943—Continued

Progress of liquidation to date of this report—Continued					Disposition of proceeds of liquidation
Offsets allowed and settled	Total collec- tions from all sources includ- ing offsets allowed and unpaid balance R. F. C. loans	Losses on assets com- pounded or sold under order of court	Book value of uncollected assets	Book value of remaining uncollected stock assessments	Distributions by conservators
					To secured creditors
\$167,427	\$2,783,314	\$274,237	\$87,969	\$95,222	12-A
167,427	2,783,314	274,237	87,969	95,222	
126	16,223	1		4,778	

TABLE NO. 31-A.—*District of Columbia State chartered banks, and banks incorporated in the District of Columbia, in charge of receivers during year ended Dec. 31, 1943, amounts of total assets and total liabilities at date of failure, capital stock and stock earnings, together with the disposition of such collections, and various other data*

Disposition of proceeds of liquidation—Continued						
12-A	Distributions by conservators—Con.	Dividends paid by receivers		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Conservators' salaries, legal and other expenses
	To unsecured creditors	On secured claims	On unsecured claims			
			\$1, 631, 588			
			762, 540			
			\$2, 362			

* Formerly in conservatorship.

* Decrease.

porated under the laws of the District of Columbia, under the supervision of the dates of organization, appointment of receivers, and final closing, with nominal assessments, amounts collected from all sources, including offsets allowed and indicating the progress and results of liquidation to Dec. 31, 1943—Continued

Disposition of proceeds of liquidation—Continued		Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date finally closed	12-A
Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers					
\$244, 459	\$108, 591	\$1, 631, 230	100	-----	-----	
244, 459	108, 591	1, 631, 230	100	-----	-----	
2, 705	13, 706	24	-----	-----	-----	

TABLE NO. 32.—*Summary of progress and results of liquidation of Japanese-owned banks liquidated under the supervision of the Comptroller of the Currency, Feb. 28, 1942, to Dec. 31, 1943*

	Total	In process of liquidation	Transferred to the Alien Property Custodian
Number of banks.....	5		5
Total assets taken charge of by receivers.....	\$18,922,568		\$18,922,568
Disposition of assets:			
Collections from assets.....	11,358,176		11,358,176
Offsets allowed and settled (against assets).....	793,344		793,344
Losses on assets compounded or sold under order of court.....	180,522		180,522
Book value remaining assets.....			
Book value of assets transferred to Alien Property Custodian.....	6,590,526		6,590,526
Total.....	18,922,568		18,922,568
Collections:			
Collections from assets.....	11,358,176		11,358,176
Earnings collected.....	431,554		431,554
Offsets allowed and settled (against assets).....	793,344		793,344
Total.....	12,583,074		12,583,074
Disposition of collections:			
Dividends paid by receivers to unsecured creditors.....	7,103,491		7,103,491
Payments to secured and preferred creditors, other than through dividends.....	320,039		320,039
Offsets allowed and settled (against liabilities).....	793,344		793,344
Disbursements for the protection of assets.....	44		44
Payments of receivers' salaries, legal and other expenses.....	153,345		153,345
Amount transferred to Alien Property Custodian in cash.....	4,212,811		4,212,811
Cash balances in hands of Comptroller and receivers.....			
Total.....	12,583,074		12,583,074
Capital stock at date of failure.....	880,000		880,000
Total deposits at date of failure.....	16,963,163		16,963,163
Additional liabilities established subsequent to date of failure.....	71,140		71,140
Claims proved (both secured and unsecured).....	9,845,892		9,845,892

TABLE NO. 33.—*Japanese-owned banks in charge of receivers during the year ended Dec. 31, 1943, dates of appointment of receivers, with capital stock, nominal amounts of total assets and total liabilities at date of failure, amounts collected from all sources, including offsets allowed and earnings, together with the disposition of such collections, and various other data indicative of the progress and results of liquidation to Dec. 31, 1943*

	Name and location of banks	Failure		Liabilities			Assets		
		Capital stock at date of	Date Receiver appointed	Total deposits at date of failure	Additional liabilities established to date of report	Total liabilities established to date of report	Book value of assets at date of failure	Additional assets received since date of failure	Total assets
1	Pacific Bank, Honolulu, T. H.	\$200,000	Feb. 28, 1942	\$3,452,792	\$15,764	\$3,468,556	\$3,778,572	\$8,617	\$3,787,189
2	The Sumitomo Bank, Honolulu, T. H.	200,000	do	4,665,736	19,088	4,684,824	5,293,041	2,559	5,295,600
3	The Yokohama Specie Bank, Ltd., Honolulu, T. H.	280,000	do	2,989,842	33,390	3,023,232	3,413,543	255,123	3,668,666
	Grand total (3 receiverships)	680,000		11,108,370	68,242	11,176,612	12,485,156	266,299	12,751,455
	Total transferred to Alien Property Custodian (3 receiverships)	680,000		11,108,370	68,242	11,176,612	12,485,156	266,299	12,751,455

	Name and location of banks	Progress of Liquidation to date of this report						Disposition of Proceeds of Liquidation—		
		Cash collections from assets	Receivership earnings, cash collections from interest, premium, rent, etc.	Offsets allowed and settled	Total collections from all sources, including offsets allowed	Losses on assets compounded or sold under order of court	Book value of uncollected assets	Book value of assets transferred to Alien Property Custodian	Dividends paid by receivers	
									On secured claims	On unsecured claims
1	Pacific Bank, Honolulu, T. H.	\$3,178,462	\$99,930	\$484,265	\$3,762,657	\$18,392		\$106,070		\$2,631,420
2	The Sumitomo Bank, Honolulu, T. H.	5,040,396	213,177	131,748	5,385,321	115,877		7,579		4,472,071
3	The Yokohama Specie Bank, Ltd., Honolulu, T. H.	1,686,122	82,291	175,519	1,943,932	46,253		1,760,772		
	Grand total (3 receiverships)	9,904,980	395,398	791,532	11,091,910	180,522		1,874,421		7,103,491
	Total transferred to Alien Property Custodian (3 receiverships)	9,904,980	395,398	791,532	11,091,910	180,522		1,874,421		7,103,491

TABLE NO. 33.—*Japanese-owned banks in charge of receivers during the year ended Dec. 31, 1943, dates of appointment of receivers, with capital stock, nominal amounts of total assets and total liabilities at date of failure, amounts collected from all sources, including offsets allowed and earnings, together with the disposition of such collections, and various other data indicative of the progress and results of liquidation to Dec. 31, 1943—Continued*

	Name and location of banks	Disposition of Proceeds of Liquidation—Continued					Amount of claims proved	Dividend (percent)	Interest dividend (percent)	Date transferred to Alien Property Custodian
		Secured and preferred liabilities paid except through dividends, including offsets allowed	Cash advanced in protection of assets	Receivers' salaries, legal and other expenses	Cash in hands of Comptroller and receivers	Amount transferred to Alien Property Custodian in cash				
1	Pacific Bank, Honolulu, T. H.....	\$801,976	\$2	\$42,208	-----	\$287,051	\$2,631,420	100	-----	May 10, 1943
2	The Sumitomo Bank, Honolulu, T. H.....	131,894	23	50,748	-----	730,585	4,472,071	100	-----	Do.
3	The Yokohama Specie Bank, Ltd., Honolulu, T. H.....	175,806	19	39,992	-----	1,728,115	2,101,015	-----	-----	Do.
	Grand total (3 receiverships).....	1,109,676	44	132,948	-----	2,745,751	9,204,506	-----	-----	-----
	Total transferred to Alien Property Custodian (3 receiverships).....	1,109,676	44	132,948	-----	2,745,751	9,204,506	-----	-----	-----

TABLE NO. 34.—*Bank suspensions, by States, in the year ended Dec. 31, 1943*

Location	Number				Capital (in thousands of dollars)				Deposits (in thousands of dollars)			
	All banks	National	State	Private	All banks	National	State	Private	All banks	National	State	Private
Illinois.....	1	-----	1	-----	25	-----	25	-----	474	-----	474	-----
North Carolina.....	1	-----	1	-----	33	-----	33	-----	767	-----	767	-----
Pennsylvania.....	1	1	-----	-----	600	600	-----	-----	4,141	4,141	-----	-----
Vermont.....	1	1	-----	-----	50	50	-----	-----	866	866	-----	-----
Total United States.....	4	2	2	-----	708	650	58	-----	6,248	5,007	1,241	-----

TABLE NO. 35.—*Bank suspensions since inauguration of Federal Deposit Insurance, years ended Dec. 31, 1934 to 1943*

Year ended Dec. 31—	Number					Capital (in thousands of dollars) ¹					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Not insured		National	State	Insured	Not insured		National	State	Insured	Not insured
1934.....	57	1	-----	8	48	3,822	25	-----	416	3,381	36,939	42	-----	1,912	34,985
1935.....	34	4	-----	22	8	1,518	405	-----	633	490	10,101	5,399	-----	3,763	939
1936.....	44	1	-----	40	3	1,961	88	-----	1,678	195	11,323	524	-----	10,207	592
1937.....	58	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156	480
1938.....	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721	1,869
1939.....	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,589	2,439
1940.....	22	1	-----	18	3	1,587	82	-----	1,452	53	5,944	257	-----	5,341	346
1941.....	8	4	-----	3	1	496	† 360	-----	118	18	3,723	3,141	-----	503	79
1942.....	9	-----	-----	6	3	327	-----	-----	272	55	1,702	-----	-----	1,375	327
1943.....	4	2	-----	2	-----	708	650	-----	58	-----	6,248	5,007	-----	1,241	-----
Total.....	334	21	6	218	89	21,630	2,540	4,296	9,887	4,907	140,966	19,554	26,548	52,808	42,056

¹ Indicates capital notes and debentures, if any, outstanding at date of suspension.
[†] Revised.

NOTE.—Figures for banks other than national compiled by Board of Governors of the

Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions, these represent actual failures for which receivers were appointed.

TABLE No. 36.—*Fiduciary activities of national banks as of Dec. 31, 1943*

	Banks with capital of—						Total
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	
Number of national banks with trust powers but not administering trusts.....	17	64	109	69	34	12	305
Number of national banks with trust powers administering trusts.....	10	58	283	459	396	288	1,494
Total number of national banks authorized to exercise trust powers.....	27	122	392	528	430	300	1,799
Total assets of national banks with trust powers but not administering trusts.....	\$21,462,263	\$111,259,546	\$329,384,364	\$361,871,381	\$381,919,362	\$1,878,874,436	\$3,084,771,352
Total assets of national banks with trust powers administering trusts.....	10,153,772	108,966,635	985,317,385	2,538,223,904	4,934,632,524	43,756,410,934	52,333,705,154
Total assets of national banks authorized to exercise trust powers.....	31,616,035	220,226,181	1,314,701,749	2,900,095,285	5,316,551,886	45,635,285,370	55,418,476,506
TRUST ASSETS							
Investments.....	\$186,861	\$4,419,155	\$43,154,098	\$240,613,227	\$602,475,374	\$8,759,206,742	\$9,710,055,457
Savings deposits.....	2,650	164,098	1,679,436	4,235,144	10,449,956	71,875,372	88,406,656
Demand deposits.....	15,605	1,511,529	4,592,364	17,824,060	41,452,963	382,999,355	448,395,879
Other assets.....	537	37,550	2,121,599	37,086,940	63,584,995	2,075,772,261	2,178,603,882
Total.....	205,653	6,132,332	51,547,497	299,759,371	777,963,291	11,289,853,730	12,425,461,874
TRUST LIABILITIES							
Private trusts.....	\$27,157	\$950,979	\$23,852,906	\$172,940,793	\$477,540,776	\$9,465,385,141	\$10,140,697,752
Court trusts.....	178,496	5,181,353	27,694,591	126,818,578	300,422,515	1,824,468,589	2,284,764,122
Total.....	205,653	6,132,332	51,547,497	299,759,371	777,963,291	11,289,853,730	12,425,461,874
Total volume of bond issues outstanding for which banks are acting as trustee.....	\$93,200	\$269,140	\$11,723,186	\$80,877,537	\$199,559,989	\$3,396,852,249	\$8,689,375,301
Number of national banks administering private trusts.....	3	31	201	370	389	230	1,254
Number of national banks administering court trusts.....	8	49	255	424	366	275	1,377
Number of national banks administering corporate trusts.....	1	8	88	185	224	250	756

Number of living trusts being administered.....	3	107	1,380	6,337	14,585	50,339	72,751
Number of court trusts being administered.....	19	355	2,816	11,573	17,237	33,264	65,264
Total number of individual trusts being administered.....	22	462	4,196	17,910	31,822	83,603	138,015
Number of corporate trusts being administered.....	1	10	201	754	1,482	17,853	20,301
Total number of trusts being administered.....	23	472	4,397	18,664	33,304	101,456	158,316
Average volume of individual trust assets in each bank.....	\$20,565	\$105,730	\$182,147	\$653,071	\$1,964,554	\$39,200,881	\$8,316,909
Average volume of trust assets in each individual trust.....	\$9,348	\$13,273	\$12,285	\$16,737	\$24,447	\$135,041	\$90,030
Average gross earnings per trust for year ended Dec. 31, 1943.....	\$83	\$80	\$80	\$79	\$99	\$286	\$216
Average gross earnings per trust department reporting trust earnings for year ended Dec. 31, 1943.....	\$239	\$317	\$1,387	\$3,446	\$8,598	\$101,873	\$24,364

TABLE NO. 37.—Classification of investments in living and court trust accounts under administration by the active national bank trust departments, Dec. 31, 1943

Trust investments classified according to capital of banks administering trusts	Bonds	Per-cent	Stocks	Per-cent	Real-estate mortgages	Per-cent	Real estate	Per-cent	Miscellaneous	Per-cent	Total investments
Banks with capital of \$25,000.....	\$121,339	64.94	\$13,195	7.06	\$22,800	12.20	\$25,350	13.57	\$4,177	2.23	\$186,861
Banks with capital of \$25,001 to \$50,000.....	1,936,641	43.82	1,455,674	32.94	333,631	7.55	523,257	11.84	169,952	3.85	4,419,155
Banks with capital of \$50,001 to \$100,000.....	20,857,903	48.33	11,664,982	27.03	3,545,553	8.21	5,380,620	12.48	1,705,040	3.95	43,154,098
Banks with capital of \$100,001 to \$200,000.....	97,794,176	40.64	78,681,008	32.70	27,641,109	11.49	27,913,155	11.60	8,583,778	3.57	240,613,227
Banks with capital of \$200,001 to \$500,000.....	283,935,399	42.86	221,282,305	33.40	67,740,301	10.23	58,495,554	8.83	31,021,815	4.68	662,475,374
Banks with capital of \$500,001 and over.....	5,435,860,012	62.06	2,302,142,492	26.28	307,211,200	3.51	409,545,539	4.67	304,447,499	3.48	8,759,206,742
Total.....	5,840,505,470	60.15	2,615,239,657	26.93	406,494,594	4.19	501,883,475	5.17	345,932,261	3.56	9,710,055,457

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