

NINETY-FIRST ANNUAL REPORT
OF THE
Comptroller of the Currency
1953



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TREASURY DEPARTMENT

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Comptroller of the Currency

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D. C., June 30, 1954.

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1953.

Respectfully,

RAY M. GIDNEY,
Comptroller of the Currency.

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

ANNUAL REPORT

OF THE

COMPTROLLER OF THE CURRENCY

The status and affairs of the national banking system at the end of 1953 may be described as sound in asset quality and capital strength, adequately liquid, reasonably profitable, expanding in number of banking offices through the establishment of branches, and contracting in number of unit banks because of consolidations, mergers, or sales to purchasing banks.

The 4,864 national banks had total resources of \$110 billion and deposits of \$101 billion at the end of the year. This represents approximately 50 percent of the banking resources and deposits in the nation's commercial and savings banks. State chartered banks and trust companies, exclusive of mutual savings banks, numbered 9,146 at the end of 1953 and had total resources of \$84 billion. Five hundred and twenty-eight State chartered mutual savings banks had total resources of \$27 billion.

The asset structure of the 4,864 national banks did not change to any marked extent during the year although loans increased \$1.8 billion, more than absorbing a \$1.7 billion increase in the deposit structure, to an all-time high level of \$38.5 billion, exclusive of \$554 million of valuation and general reserves for bad debts. U. S. Government obligations were reduced \$348 million to \$35.6 billion, and holdings of municipal, corporate, and special revenue bonds were increased \$258 million to \$8.4 billion.

The adequately liquid position maintained by the national banking system is apparent in the fact that cash, balances due on demand from correspondent banks, and United States bonds were equal at the year end to 81.5 percent of demand deposits and 62 percent of total deposit liabilities.

In furtherance of an important objective of the Comptroller's office that national banks be adequately capitalized, new capital stock was sold by 165 banks in 1953 to yield over \$80 million of additional strength to their capital structures. During the year, shareholders of national banks approved 256 dividends payable in common stock in the sum of almost \$50 million. For the eight year period ending with 1953 capital sale programs by 1,186 national banks have provided \$554 million of additional capital funds.

The 4,849 national banks which were in the system for the entire year, increased their capital structures \$402 million and added \$39 million to reserves for bad debts. Not including the banks that entered or left the national system during the year, the increase in

capital structures and reserves of national banks in 1953 was \$441 million.

Including \$554 million of reserves for bad debts and valuation reserves, the capital structures of all national banks at the end of 1953 amounted to nearly \$8 billion. In relation to \$110 billion of assets, less \$67.4 billion of assets represented by cash or its equivalent, United States Government securities, and loans guaranteed or insured by agencies of the Federal Government, the national banking system held \$1 of capital funds, valuation reserves, and reserves for bad debts as protection for the risk involved in each \$5.43 (\$5.55 at the end of 1952) of its remaining loans, municipal and corporate bonds, and other assets.

Although the volume increased, assets (largely loans) classified "substandard" or "doubtful" by national bank examiners during their second round of examinations in 1953 aggregated \$420 million, an amount less than the reserve for bad debts and equal to only 5.3 percent of capital accounts and reserves. "Especially mentioned" loans which involve credit weaknesses of a lesser degree were listed in reports in the amount of \$781 million, a 14.9 percent increase over 1952, but equal to only 9.8 percent of capital structures and reserves. Normally, only a minor proportion of "especially mentioned" loans deteriorate to a point warranting their subsequent classification as "substandard," "doubtful," or "loss."

Mimeograph No. 6209 was issued on December 8, 1947, by the Internal Revenue Service prescribing a formula whereby, in lieu of awaiting occurrence of specific losses on loans, commercial banks could establish and maintain reserves for bad debts as permitted under the Internal Revenue Code. Loans on which losses ultimately develop are made usually during periods of prosperity, but the losses may not become apparent until a period in which economic conditions are less favorable. The reserve formula is based upon the sound premise that a normal proportion of loss may be expected in the business of lending and it is appropriate that such loss be regarded as a legitimate business expense against which a reasonable tax free reserve should be established. The formula prescribed by Mimeograph No. 6209 bases the reserves primarily upon the loan loss experience of each bank over the preceding 20-year period. Because of the upward swing of the business cycle which commenced in 1934 and the consequent low loss experience during subsequent years, permissible bad debt reserves which are based only on the low loss experience of recent years may be insufficient to meet future needs. This situation has been accentuated by the sharp upward trend in loan volume since 1946. Careful studies were instituted to determine whether an appropriate revision of the formula could be made and in April 1954 the Internal Revenue Service issued supplemental Mimeograph No. 54-55, applicable to taxable years after December 31, 1953, which permits a bank, as an alternative to the existing method, to use an average experience factor based on any 20 consecutive years of its own experience after the year 1927.

The aggregate sum of the reserves for bad debts established on the moving average basis and maintained by 2,523 national banks as of December 31, 1953, was \$483,916,000. The 2,523 national banks maintaining such reserves held gross loans of \$34.4 billion, or 89 per-

cent of the loans held by the 4,864 banks in the national banking system. The reserves for bad debts are equal to 1.41 percent of the loans held by the 2,523 national banks concerned.

Loans and discounts held by the national banking system remained relatively steady as to amount during the first half of 1953. The fall expansion was less than that expected, based on the similar 1952 period, and was probably influenced to a large degree by a lower rate of additions to inventories, and adjustments involved in shifting industrial production from war materiel to civilian goods. Commercial and industrial loans of \$16.5 billion as of December 31, changed little from the September 30 figure, and were down only 2.5 percent from December 31, 1952. Loans to brokers and for the purpose of purchasing or carrying stocks, bonds, and other securities advanced 10.7 percent in the year to \$1,659 million.

The volume of consumer credit, repair, modernization, other installment and single payment loans continued to enlarge. They reached a level of \$8.1 billion on December 31, a 14 percent gain through the year. However, the year-to-year gain in 1953 fell short of the experience in previous years. For the first time in any one year since it has been reported separately, retail automobile installment paper in national banks at the year end, amounting to \$2.5 billion, dropped slightly below that held at the end of an earlier quarter. The aggregate of consumer credit extended by all commercial banks and finance companies as of December 31, 1953, was \$22 billion of which commercial banks held \$8.8 billion, or 40 percent. The national banking system held \$5.9 billion of strictly installment type credit which, after adjustment for non-consumer-type loans and hypothecated deposits, represented 59 percent of all consumer credit loans in the hands of commercial banks.

In the overall picture, the general trend of total gross loans of \$38.5 billion at the year end continued its upward swing led by the heavy gain in loans to farmers directly guaranteed by Commodity Credit Corporation. These loans on December 31, 1953, totaled \$1.1 billion as opposed to the year's low point of \$115,039,000 on June 30, a gain in 6 months of over 900 percent, and up \$861 million, or 280 percent for the year. This advance alone accounted for nearly 46 percent of the year's rise in all loans and discounts. The newly established program of the Commodity Credit Corporation whereby participations in pooled commodity loans were made available in convenient form resulted in many national banks being attracted into this field.

New housing starts in the United States of 1,050,000 units in 1953 costing \$11.9 billion resulted in the maintenance of a strong demand for mortgage money and the upward trend in residential real estate mortgage lending which reached a level in national banks of \$6.9 billion in December, a gain of 6.37 percent for the year. The total increase of \$415 million in the three mortgage loan categories, Federal Housing Administration, Veterans' Administration, and Conventional in 1953 was less than for the year 1952 with the greatest difference occurring in loans insured by the Federal Housing Administration where the rate of gain fell off 5.2 percent.

Certain categories of loans were less in amount but were offset by others that gained, and the 5.1 percent advance in the aggregate

since December 31, 1952, indicates that the national banking system continues to accept its full share of responsibility in meeting the essential credit needs of the country.

Investment securities of national banks continue to constitute a major element of strength from the standpoints of asset quality and liquidity in the asset structure of the national banking system.

The range in maturities of United States Bonds, municipal and other investment securities is significant. The following table is illustrative:

Recapitulation by Maturities

[United States bonds as of Dec. 31, 1953; municipal and other bonds as of various examination dates during the last half of 1953]

[Figures in millions of dollars]

	United States bonds	General obligation municipal bonds	Special revenue municipal authority and corporate bonds	Total
Short term (maturing up to 5 years).....	26,833	2,804	1,828	31,465
Medium term (maturing between 5 and 10 years).....	5,888	1,542	440	7,870
Long term (maturing after 10 years).....	2,842	1,158	538	4,538
Total.....	35,563	5,504	2,806	43,873

¹ Includes nonmarketable bonds of \$1,318,000,000.

As compared to a similar table as of December 31, 1952, United States bonds have decreased 1 percent; the overall investment securities have decreased 0.6 percent. These decreases are relatively small as compared to the 5.1 percent increase in loans and discounts in the same interim. General obligations of municipalities, over the same period, increased 4 percent, reflecting appreciation of tax advantage through such holdings as well as the attractiveness of many of the issues themselves.

The credit strength of general obligations of municipalities, corporate issues and special revenue municipal authority obligations held by national banks continues to be at a high level.

In the above table, special revenue bonds issued by municipal authorities approximated \$720 million. This type of financing is becoming increasingly important and, as a natural consequence, larger holdings of such issues are being carried in the investment accounts of national banks. The holdings, however, are not an important percentage of the investment securities as a whole.

The aggregate investment in bank premises owned and furniture and fixtures, now equal to 10.9 percent of capital accounts, continues to expand at a rapid rate although the net year-to-year increase in 1953 was slightly less than the highest gain which occurred in 1952. The Office of the Comptroller considered an increased number of proposals to construct new banking houses, the cost of which would exceed the amount of the capital stock of the applying bank. Section 24A, paragraph 1, of the Federal Reserve Act prohibits a national bank from investing in its bank premises an amount in excess of its capital stock without the approval of the Comptroller of the Currency. In most of the cases, existing capital structures were sufficiently large to

justify approval. However, in a few instances the sale of additional capital stock was required as a condition of approval. The activity is accounted for by the remodeling of outmoded structures and the construction of buildings to house head offices and many new branches to accommodate expanding business. The following table reflects the trend of the aggregate of fixed asset investments for a period of 5 years:

[Amounts in thousands of dollars]

Year	Bank premises owned, furniture and fixtures	Percent of capital accounts	Net increase each year after depreciation	Percent of increase
1949.....	599, 582	10. 10	26, 025	4. 5
1950.....	636, 825	10. 06	37, 243	6. 2
1951.....	683, 826	10. 25	47, 001	7. 4
1952.....	747, 912	10. 59	64, 086	9. 4
1953.....	807, 527	10. 90	59, 615	8. 0

The examination report form was revised in 1953 to incorporate in one specific section all matters pertaining to internal audit controls. This was done in order to assist bank managements and the Comptroller in determining the adequacy of the internal controls and auditing procedures in each bank and to initiate and facilitate corrective measures where necessary. A review of the information developed by the use of the revised form of report in banks with less than \$7,500,000 total resources, which ordinarily do not employ a full-time auditor, discloses that the exceptions most frequently occurring are, (1) inadequate control of vault cash, (2) lack of sole access on the part of tellers to the cash for which they are responsible, (3) instances where employees are allowed to receive deposits and post ledgers without the employment of mechanical or other safeguards, and (4) where officers and employees do not take at least 2 consecutive weeks' annual vacation.

Much constructive work has been done by the managements of banks, the American Bankers Association, the National Association of Bank Auditors and Comptrollers, and the State and Federal bank supervisory agencies in developing stronger auditing and control procedures. The efforts of the Comptroller of the Currency will be continued to reduce or eliminate those weaknesses which still exist.

In order to facilitate and provide for a fuller and more complete disclosure of the amount of loans, certificates of interest and obligations, or portions thereof, held by national banks which were fully backed or insured by agencies of the United States Government, the report of condition form used for the December 31, 1953, call was amended to include two new Memoranda items. The Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation, in conjunction with the 48 State banking departments, made provisions for State chartered banks to include the same information in their published statements. The reporting of either of these items was made optional with the banks. Approximately 30 percent of the national banks reported amounts in one or the other of the items on December 31, 1953.

On December 31, 1953, 447 national banks were operating a total

of 2,607 branches and 7 seasonal agencies. National banks are permitted to establish branches in only those States where State banks are permitted by State laws to establish branches. The following table shows the States in which National and State banks operate branches, the number of National and State banks engaged in branch banking and the number of branches in operation in the respective States, territories and possessions as of December 31, 1953.

State	Number of national banks operating branches	Number of national bank branches	Number of State commercial banks operating branches	Number of State bank branches	Total branches of commercial banks in State
Alabama.....	3	25	1	1	26
Alaska.....	2	4	1	1	5
Arizona.....	2	50	6	21	71
Arkansas.....	1	1	18	20	21
California.....	21	800	37	226	1,026
Colorado ¹			1	1	1
Connecticut.....	10	32	15	44	76
Delaware.....			8	33	33
District of Columbia.....	8	24	7	22	46
Florida ¹			2	2	2
Georgia.....	8	31	9	18	49
Hawaii.....	1	21	3	29	50
Idaho.....	4	55	4	9	64
Indiana.....	23	56	47	82	138
Iowa.....			121	163	163
Kentucky.....	6	25	24	30	55
Louisiana.....	13	46	33	46	92
Maine.....	7	13	20	69	82
Maryland.....	7	20	26	116	136
Massachusetts.....	25	105	33	107	212
Michigan.....	15	114	64	192	306
Minnesota ¹	2	6			6
Mississippi.....	3	7	38	69	76
Nebraska ¹	2	2			2
Nevada.....	2	14	2	6	20
New Hampshire ¹	1	1	1	1	2
New Jersey.....	37	102	33	103	205
New Mexico.....	4	7	9	14	21
New York.....	55	251	76	650	901
North Carolina.....	17	37	60	233	270
North Dakota.....			15	22	22
Ohio.....	36	119	47	183	302
Oregon.....	3	93	10	22	115
Pennsylvania.....	55	176	44	131	307
Rhode Island.....	2	10	6	47	57
South Carolina.....	9	47	13	19	66
South Dakota.....	4	22	24	29	51
Tennessee.....	13	63	27	54	117
Utah.....	1	18	8	14	32
Vermont.....	3	4	5	7	11
Virginia.....	24	49	42	78	127
Virgin Islands.....	1	1			1
Washington.....	13	148	8	18	166
Wisconsin ¹	4	15	86	135	150
Total.....	447	2,614	1,034	3,067	5,681

¹ Indicates States do not at present permit the establishment of branches.

The total resources of the 447 national banks operating branches amounted to \$60.5 billion, or 75 percent of the total resources held by the 3,160 national banks operating in those States where the establishment of branches is permitted.

Applications for permission to establish 374 branches were received by the Comptroller in 1953. Preliminary approval was given to 276 of these applications, 70 were denied, 12 were withdrawn, and 16 were in process of investigation at the year end.

During the year ended December 31, 1953, 218 certificates were issued to 166 national banks authorizing the opening or establishment of branches approved during 1953 or in prior years. Of the 218 branches thus authorized, 125 were in places other than the cities in which the parent banks are located. The newly authorized branches fall in the following categories:

Branches established at locations of existing banking units in connection with bank combinations:		<i>Number</i>
At locations of head offices of State banks taken over by purchase of assets and assumption of liabilities.....		15
At locations of branches of State banks taken over by purchase of assets and assumption of liabilities.....		4
At locations of head offices of national banks taken over by purchase of assets and assumption of liabilities.....		28
At locations of branches of national banks taken over by purchase of assets and assumption of liabilities.....		5
At locations of head offices of State banks merged into or consolidated with national banks.....		6
At locations of branches of State banks merged into or consolidated with national banks.....		6
At locations of head offices of national banks consolidated with or merged into other national banks.....		11
At locations of branches of national banks consolidated with or merged into other national banks.....		---
Total.....		75
Branches established at locations where no previous banking services were performed.....		143
Total.....		218

A further analysis shows that the 218 newly authorized branches were in the following categories:

	<i>Number</i>
In suburban areas of large cities.....	7
In cities with population less than 5,000 (includes 48 communities that were bankless prior to the establishment of a branch).....	82
In cities with population from 5,000 to 25,000.....	42
In cities with population from 25,000 to 50,000.....	32
In cities with population of over 50,000.....	55
Total.....	218
By banks with less than \$10,000,000 total resources.....	33
By banks with total resources of \$10,000,000 to \$25,000,000.....	56
By banks with total resources of over \$25,000,000.....	129
Total.....	218

During the year ended December 31, 1953, 26 branches were discontinued (as compared to 13 in 1952) under the following circumstances:

	<i>Number</i>
Upon action of the boards of directors of the parent banks.....	8
Through consolidation or merger with and sale of assets of parent banks to other national banks.....	5
Through consolidation or merger with and sale of assets of parent banks to State banks.....	13
Total.....	26

Of the 218 branches authorized, 210 were operating on December 31, 1953. There was a net gain of 184 operating branches during the year as compared to 163 in 1952.

The following schedule shows the number of branches authorized and the number of applications rejected during the last ten years:

	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	Total
Branches authorized.....	22	57	85	108	108	100	159	153	177	218	1,187
Applications rejected.....	4	38	56	50	29	37	46	54	71	79	464
Total.....	26	95	141	158	137	137	205	207	248	297	1,651

The branches authorized, as listed in the above schedule, include only those branches which opened for business during the respective years. Some of the applications for permission to establish the branches were received in preceding years. Likewise, some of the applications which were rejected were received in the next preceding year.

During 1953, 20 banks (13 national, 7 State) consolidated with 18 national banks; 2 banks (1 national, 1 State) merged with 2 national banks during the same period. The 22 absorbed banks had total deposits of \$284,551,378 and total capital structures of \$23,778,400. Approximately \$77,000,000 of assets were brought into the National Banking System by reason of the 8 State banks being consolidated and merged with national banks. The shareholders of the 22 banks received cash and book value stock of the continuing banks aggregating \$25,272,589, or \$1,494,189 in excess of the aggregate book value of the assets which those banks contributed to the mergers or consolidations. This excess amounted, on the average, to .52 percent of the aggregate deposits acquired by the continuing banks.

Thirteen national banks with common capital stock of \$8,739,100 and assets of \$304,292,034 left the National Banking System by reason of having been merged or consolidated with and into 13 State banks.

Two national banks with common capital stock of \$285,000 and assets of \$21,188,133 were converted into State banking associations.

Three State banks with common capital of \$503,000 and assets of \$13,691,068 were converted into national banking associations.

Thirty-seven national banks assumed the deposit liabilities of 27 other national banks and of 16 State banks in consideration for purchase of assets. Nine State banks assumed the deposits of nine national banks in consideration for the purchase of assets. The banks purchased by national banks had total deposits of \$95,085,372, and total capital structures amounting to \$17,101,441. Approximately \$64,400,000 of assets were brought into the National Banking System by reason of the purchases of 16 State banks by national banks. The nine national banks purchased by State banks had assets of approximately \$65,000,000.

The purchasing national banks, in addition to assuming the selling banks' deposit liabilities, paid them \$29,961,465 in cash. The cash payments amounted to \$3,860,024 in excess of the book value of the selling banks' assets, or an average of 4.06 percent of the assumed deposits. It should be noted that in such transactions payment may cover assets having value in excess of that shown as book value.

In only a very small number of cases does the sale and liquidation of a national bank, or merger or consolidation, result in the termination of banking facilities in its community. Such facilities are usually continued by means of a branch of the absorbing bank established on the premises of the liquidating, merged or consolidated bank. The records show that 321 national banks ceased operations between January 1, 1946, and December 31, 1953, but only 9 bankless communities resulted. In these cases, the size of the communities did not appear large enough to assure profitable operation of a branch or unit bank.

The usual causes of national banks' selling out, merging, consolidating or liquidating are four in number, namely,

1. Attractive prices offered which the owners find it difficult or unwise to refuse.
2. Problems of replacing aged management.
3. Desire of owners, for various reasons, to sell their bank at the best price obtainable.
4. Desire of owners to merge or consolidate so as to create a larger bank better able to serve the community, cope to better advantage with other banking competition, and to effect more profitable operations.

The national banking system continued to maintain its record of satisfactory earnings throughout 1953. (A detailed commentary on 1953 earnings appears elsewhere in this report.) The following data are of interest as they disclose the trend since 1935 of national bank earnings and expenses per one hundred dollars of (1) assets and (2) capital funds:

Earnings, expenses, etc., of national banks for the years ended Dec. 31, 1935, 1940, 1945, 1950, and 1953

[*Indicates amounts in millions of dollars]

	1935	1940	1945	1950	1953
*Total assets at close of year.....	28,218	39,734	90,536	97,240	110,117
*Total capital accounts at close of year.....	3,105	3,536	4,656	6,329	7,410
*Gross earnings.....	794	865	1,349	2,193	3,068
Per \$100 of assets.....	\$2.81	\$2.18	\$1.49	\$2.26	\$2.79
Per \$100 of capital funds.....	\$25.58	\$24.45	\$28.98	\$34.65	\$41.41
*Gross expenses.....	549	599	817	1,337	1,845
Per \$100 of assets.....	\$1.94	\$1.51	\$.90	\$1.38	\$1.68
Per \$100 of capital funds.....	\$17.69	\$16.95	\$17.54	\$21.13	\$24.90
*Net earnings from operations.....	245	266	532	856	1,223
Per \$100 of assets.....	\$.87	\$.67	\$.59	\$.88	\$1.11
Per \$100 of capital funds.....	\$7.89	\$7.50	\$11.44	\$13.52	\$16.51
*Net asset losses or recoveries (including bond profits, etc.).....	-87	-24	+128	+26	+151
Per \$100 of assets.....	-\$.31	-\$.06	+\$.14	+\$.03	+\$.14
Per \$100 of capital funds.....	-\$2.78	-\$.67	+\$2.75	+\$.41	-\$2.05
*Taxes (income).....	(2)	(2)	170	256	466
Per \$100 of assets.....			\$.19	\$.26	\$.42
Per \$100 of capital funds.....			\$3.66	\$4.04	\$6.28
*Net profits before dividends.....	158	242	490	626	606
Per \$100 of assets.....	\$.56	\$.61	\$.54	\$.65	\$.55
Per \$100 of capital funds.....	\$5.11	\$6.83	\$10.53	\$9.89	\$8.18
*Cash dividends.....	113	134	156	230	275
Per \$100 of assets.....	\$.40	\$.34	\$.17	\$.24	\$.25
Per \$100 of capital funds.....	\$3.65	\$3.77	\$3.34	\$3.63	\$3.71
*Retained earnings.....	45	108	334	³ 396	³ 331
Per \$100 of assets.....	\$.16	\$.27	\$.37	\$.41	\$.30
Per \$100 of capital funds.....	\$1.46	\$3.06	\$7.19	\$6.26	\$4.47

¹ Exclusive of transfers to and from reserve for bad debts and other valuation reserves on loans and securities but including net losses charged to these reserves.

² Not called for separately. Included with other taxes in gross expenses. Total taxes paid were \$43 million in 1935, \$66 million in 1940.

³ Includes funds transferred to reserve for bad debts and valuation reserves less the amount of assets charged off against such reserve accounts.

There is a marked similarity in the growth of assets and gross operating expenses between the years 1935 and 1953. Total assets increased 290 percent, gross operating earnings 286 percent, and gross operating expenses 236 percent over the 18-year period. Gross operating expenses, plus income taxes, increased 321 percent.

Gross earnings per \$100 of assets increased steadily since 1945, reflecting the shift from United States Government securities to higher income-producing loans, and the \$2.79 of gross earnings per hundred dollars of assets in 1953 is quite similar to the \$2.81 per hundred dollars of assets in 1935. Gross expenses per hundred dollars of assets show a like trend, i. e., a sharp increase since 1945, and the \$1.68 gross cost of administering each hundred dollars of assets during 1953 compares favorably with the \$1.94 cost of 1935. (The latter figure includes a very small amount of income tax payments, whereas the 1953 figure is exclusive of all income tax expense.) The sharp increase in operating costs since 1945 is due to various factors, such as general salary and wage increases, added personnel necessary to supervise and service larger loan portfolios, and a 47 percent increase in interest rates paid on time and savings deposits.

Net profits before dividends, but after all losses, recoveries, bond profits, and taxes, have maintained a fairly steady trend per hundred dollars of assets. The low point was 54 cents per hundred in 1945, the high point 65 cents in 1950. Net profits before dividends per hundred dollars of capital funds showed to best advantage in 1945 because of the relatively small capital accounts in relation to total assets and greater than normal profits from the sale of securities. The provision of more adequate capital structures, coupled with greater than normal losses from the sale of securities during 1953, served to reduce net profits before dividends to \$8.18 per hundred dollars of capital accounts.

Cash dividends per hundred dollars of capital accounts have not fluctuated to any marked extent during the past eighteen years and amounted to \$3.71 in 1953. Retained earnings per hundred dollars of capital accounts show a much wider range of fluctuation, largely the result of a greater need since 1945 to strengthen capital accounts and the adoption in 1947 by many banks of the reserve for bad debts program. It should be pointed out that the amounts of retained earnings for 1950 and 1953 include funds transferred to reserve for bad debts and valuation reserves which may be used only to absorb asset losses. If these funds were to be transferred back to the undivided profits accounts of the banks concerned, the amount would be reduced substantially by tax payments.

Legislation Enacted

Public Law 28 of the 83d Congress, approved May 18, 1953, amended section 5210 of the United States Revised Statutes by eliminating the requirement that a list of the shareholders of every national bank be furnished to the Comptroller of the Currency each year, and by substituting a requirement that any national bank must transmit a copy of its list of shareholders to the Comptroller within ten days of any demand for such a list made by him. This legislation, which

was enacted at the request of the Comptroller, has resulted in savings to the national banks, and in economies in the Comptroller's Office.

While this legislative proposal was before Congress, there was added to it a second section which amended section 22 of the Banking Act of 1933 by providing that in the case of national banking associations which had not taken the necessary steps as prescribed in that act to terminate the double liability of their shareholders, the Comptroller of the Currency should cause notice of prospective termination of liability to be published, and that on the date 6 months subsequent to such publication such additional liability should cease. The Comptroller was required to publish such notice in the case of only five banks, and as of January 25, 1954, the double liability of shareholders had been terminated for all national banks.

Public Law 285 of the 83d Congress, approved August 15, 1953, amended Section 24 of the Federal Reserve Act by the addition of a paragraph permitting national banks to make real estate loans secured by first liens upon forest tracts which are properly managed in all respects. The amount of any such loan may not exceed 40 percent of the appraised value of the readily marketable timber offered as security, and no such loan may be made for a longer term than 2 years or, if completely amortized, 10 years. The view of the Comptroller's Office as expressed to congressional committees considering this legislation was that while legislation on the subject was desirable, that this new field of mortgage lending should be approached with caution. It urged that the legislation should be more restrictive in terms of permissible duration of the loans, and that the law should specifically restrict such loans to those which would be liquidated through the short-term utilization of the timber. Interest in loans authorized by this legislation has been evidenced in various parts of the country. However, it is too early to be able to state with any accuracy to what extent national banks will enter into this field of financing.

Legislation Recommended

It has long been the policy of the Comptroller to employ only assistant national bank examiners and to fill vacancies in the higher positions on the examining staff by promotion, this being a basic requirement of maintaining a merit system in a career service. It is generally recognized that the Comptroller's examining staff has consistently been composed of personnel of high quality and competency. Throughout past years assistant examiners have been obtained almost entirely from among the younger and more promising employees of banks under the Comptroller's supervision as the result of contacts with, and observation by, the national bank examiners during their semiannual visits to examine the banks. These visits have afforded excellent opportunities to observe the employees of the banks and determine the character and personality attributes as well as evaluate the abilities of those who might be interested in becoming assistant examiners. It is not believed that any other method of recruitment would be as satisfactory or would provide personnel of the same quality and competency. It should be added that nearly all assistant examiners or examiners who later leave the Comptroller's service return

to banks in some capacity, and a very large number of important executive posts in both large and small banks throughout the country are held by persons who served on the Comptroller's examining staff at some point in their careers. These men continue to be interested in the Comptroller's Office and have been helpful from time to time in suggesting the names of promising young bank employees for consideration for possible appointment as assistant examiners.

Traditionally, the positions on the Comptroller's examining staff have not been considered as being within the competitive civil service. In 1908 a question arose as to the validity of this view, whereupon President Theodore Roosevelt issued a clarifying Executive order excepting the position of national bank examiner from the competitive civil service. In 1929 a further question arose as to the status of assistant examiners, and a new Executive order was then issued by President Hoover to further clarify the matter and except the positions of both examiners and assistants from the competitive civil service. Still later, the Banking Act of 1933 specifically excluded the examining positions and all others in the Comptroller's Office with compensation paid from assessments against banks and not from appropriated funds, from Civil Service requirements.

As an outgrowth of the Ramspeck Civil Service Act, signed November 26, 1940, the examining positions were covered into the competitive civil service as of January 1, 1942, but World War II had then begun and assistant examiners were thereafter recruited on a war service or temporary basis, this arrangement continuing until 1946. During that year the Civil Service Commission excepted the examining positions from civil service requirements until December 31, 1947, and this exception was renewed from time to time as the result of requests that the exception be placed on a continuing or unlimited basis. The Commission has agreed to continue the exception until June 30, 1955, but has indicated it prefers the Comptroller to obtain a statutory exception.

During the past four-year period an average of 96 assistant examiners per year were recruited throughout the entire country, an average of 8 per year for each of the 12 examining districts, so it will be seen that the recruitment problem of the Comptroller's Office is not numerically great. It would not seem to justify the expense entailed in establishing a nationwide recruitment program under civil service examination procedures. Moreover, the Comptroller is convinced that the most suitable men for employment as assistant national bank examiners may be obtained to better advantage through the use of the long established existing procedures.

The Comptroller will request legislation from the Congress similar to that enacted in 1933, excepting the examining positions from civil service requirements.

When the original National Bank Act was enacted into law on February 25, 1863, the Comptroller of the Currency was given discretionary authority to examine national banks as frequently as he considered desirable and necessary. The statute did not provide for a minimum number of examinations per year. Upon passage of the Federal Reserve Act in 1913, the Comptroller was required to examine all national banks twice in each calendar year, and oftener if con-

sidered necessary. The experience gained by the Comptroller's Office over a long period of years clearly proves that two examinations per annum is a desirable examination frequency schedule for a large proportion of national banks. However, it is apparent to the Comptroller and to the career officials of his office with years of experience in the examination of national banks that the statutory requirement of two examinations per calendar year for all national banks is unnecessarily rigid, not conducive to the best utilization of the time and efforts of national bank examiners, and that the requirement could safely be made more flexible.

Consideration is being given to a legislative proposal that would provide elasticity to the requirement of the present law that all national banks be examined twice in each calendar year by permitting the Comptroller, in his discretion, to waive one such examination in justified cases. It would not be the purpose to waive one annual examination in all possible cases, but rather to adjust examination schedules so as to obtain the maximum benefit from the examination work performed. It would be the purpose to examine a large proportion of national banks twice each year, but if greater benefits would accrue in a particular Federal reserve district through the more thorough examination of national banks of average size than would result from two examinations per annum of a few very large national banks of demonstrated soundness and management capacity, the latter might be examined only once during the calendar year. The legislation would provide, however, that examinations may not be waived with respect to a particular bank more frequently than once during each two-year period beginning January 1, 1955. In other words, in at least one of the two years of each two-year period the Comptroller could not waive an examination but would have to examine the bank twice.

Any legislation proposed by the Comptroller relative to the waiving of one annual examination will include a provision that the expense of the examinations shall be assessed by the Comptroller upon national banks in proportion to their assets or resources and that the annual rate of such assessment shall be the same for all national banks, except that banks examined more frequently than twice in one calendar year shall, in addition, be assessed the expense of these additional examinations. This would serve to remove possible pressure by bank managements on the Comptroller to waive one annual examination in order to obtain the benefit of a reduced expense for examinations.

It is believed that legislation along the lines discussed above would permit more thorough examinations which would be of greater value to the banks concerned as well as to the Comptroller.

In the 1952 Annual Report of the Comptroller of the Currency it was stated that the Comptroller expected to recommend to the Congress that the conflict between sections 23A and 24A of the Federal Reserve Act as to the permissible investment by national banks in the stock of corporations engaged in holding bank premises, be eliminated by legislation that would make section 23A of the Federal Reserve Act completely inapplicable to corporations engaged solely in owning and operating the building or buildings in which are housed

the offices of the bank. Proposed legislation to accomplish this purpose has been drafted and transmitted to the Congress with a recommendation that it be enacted.

In the 1952 Annual Report of the Comptroller of the Currency it was also stated that legislation would be recommended that would amend section 5221 of the Revised Statutes by eliminating the requirement that national banks going into voluntary liquidation be required to publish notice of this fact in a newspaper published in the city of New York. Such proposed legislation has been drafted and transmitted to the Congress with a recommendation that it be enacted.

Over the past several years the Comptroller's Office has been approached by banking interests in the various States who urged that section 24 of the Federal Reserve Act governing real estate loans which may be made by national banks was too restrictive and suggesting changes that should be made in that statute. Certain of these changes seemed reasonable and desirable to the Comptroller of the Currency, and, accordingly, proposed legislation has been drafted which would amend section 24 of the Federal Reserve Act (1) by permitting national banks to make amortized mortgage loans having a maturity of longer than 10 years but not in excess of 20 years provided the terms are such that the installment payments are sufficient to amortize 100 percent of the principal of the loan within a term of 20 years, and (2) by extending the maximum duration of residential and farm construction loans which are not to be regarded as real estate loans from 6 to 9 months.

Proposed legislation has also been prepared which would amend section 24 of the Federal Reserve Act by excepting from the restrictions or limitations of that section loans in which the Small Business Administration cooperates or purchases a participation under the Small Business Act of 1953. This legislation was prepared at the request of the Small Business Administration, and makes the same exception to section 24 for the Small Business Administration that was made for the Reconstruction Finance Corporation. This proposed legislation has been transmitted to the Congress with a recommendation that it be enacted.

There has been introduced in Congress a bill which would abolish cumulative voting in the election of directors of national banks. The Comptroller of the Currency is not opposed to the enactment of the proposed legislation, but recommends that it be amended to make the adoption of cumulative voting optional with the shareholders. In other words, the Comptroller of the Currency does not oppose legislation which would eliminate the requirement that national banks must observe cumulative voting in the election of directors, but he recommends that the owners of a majority of the stock of a national bank should be permitted to adopt cumulative voting by so providing in the bank's articles of association.

The Comptroller of the Currency supervises 16 credit unions located in the District of Columbia which were organized under the provisions of the District of Columbia Credit Unions Act of June 23, 1932. The supervision of these 16 credit unions represents a negligible part of the activities of the office of the Comptroller but the examination fees

fixed by the act of 1932 are entirely inadequate to meet the expenses of supervision. The Bureau of Federal Credit Unions in the Department of Health, Education and Welfare supervises approximately 6,693 credit unions operating throughout the United States and possessions including 119 operating in the District of Columbia. The transfer of supervision of the 16 District chartered credit unions from the Comptroller of the Currency to the Bureau of Federal Credit Unions is entirely logical and is strongly recommended. The Congress will be asked to consider appropriate legislation to achieve this end.

R. F. C. Pools

During the year 1953 the Reconstruction Finance Corporation Liquidation Act (Public Law 163, 83d Cong., 1st sess., approved July 30, 1953) made it Congressional policy that the Reconstruction Finance Corporation be liquidated as expeditiously as possible. To this end it was deemed desirable that the assets of the Corporation be sold to private individuals or associations to the extent that it was possible that this be done. To carry out the Congressional mandate the Reconstruction Finance Corporation evolved a plan whereby loans held by it would be pooled and certificates of interest in these pools would be sold to banks. A question arose as to whether national banks could legally participate in this program by purchasing certificates of interest in the pools. The Comptroller of the Currency, after due consideration of the applicable statutes, was able to rule that national banks could legally purchase such certificates of interest, and as a result of this ruling support was given to the policy of transferring assets held by the Reconstruction Finance Corporation to private concerns to the extent that this could be done without loss to the Federal Government.

Litigation

During the year 1953 there were three court decisions of importance to the Comptroller of the Currency and to the national banking system. In the first of these, *People v. Franklin National Bank of Franklin Square* (N. Y. 1953) 116 N. E. 2d 706, the Court of Appeals of the State of New York held that a New York statute which prohibited commercial banks, including national banks, from using the word "saving" or "savings" or their equivalent in their banking or financial business, was not in conflict with Federal law, and was, therefore, constitutional as applied to national banks. The Franklin National Bank immediately announced that it would appeal the case to the United States Supreme Court.

The decision of the New York Court of Appeals was contrary to the administrative position taken by the Comptroller of the Currency and adhered to over a period of many years. Moreover, it was the Comptroller's opinion that, should the New York decision be allowed to stand, serious questions would result therefrom as to how far the States might go in exercising control over national banks, and in giving competitive advantages to their own State institutions. Consequently, at the request of the Comptroller of the Currency, the Department of Justice intervened in the case in the Supreme Court, urging reversal. Solicitor General Simon E. Sobeloff argued the case

on behalf of the United States. The United States Supreme Court held that there was a clear conflict between the law of New York and the law of the Federal Government, and that, therefore, the policy of the State must yield. *The Franklin National Bank of Franklin Square v. The People of the State of New York* 347 U. S. 373.

The second important court decision was that of the Supreme Court of Michigan in the case of *Millard v. National Bank of Detroit* (Mich. 1953), 61 N. W. 2d 804. This action was a *quo warranto* proceeding brought by the Attorney General of the State of Michigan on the Relation of the Commissioner of the Banking Department of the State of Michigan, and on the Relation of a Michigan State banking corporation, to challenge the right of the defendant national bank to establish and operate a branch which it was alleged had been established in violation of law. The Comptroller of the Currency, acting on the advice of counsel that the establishment of the branch was legally permissible, had given his approval for its establishment. The Attorney General of the State of Michigan stated in his pleadings that an Assistant Attorney General of Michigan had advised the State Banking Commissioner that "we do not have a case against the National Bank because, in my opinion, it neither has violated section 34 of the Michigan Financial Institutions Act, nor section 36 of Title 12 U. S. C. A. (National Banking Act)." The court held that the establishment of branches by national banks is governed by Federal law, and consequently, that the suit was one for enforcement of Federal law against a federally created corporation and that "this court is without jurisdiction in the premises." Accordingly, the case was dismissed for want of jurisdiction.

The third important court decision was that of the United States District Court for the District of Rhode Island in the case of *Kelaghan v. Industrial Trust Company*, decided December 29, 1953. The Comptroller of the Currency acting through the Department of Justice participated in this case as *amicus curiae*. The action was one brought to enjoin the consolidation of a State bank with a national bank under a national charter without the approval of 100 percent of the stockholders of the State bank. State law contained no provision dealing with the consolidation of a State bank with a national bank under national charter. The court held that in the absence of State legislation on the subject the Federal statute authorizing such consolidations was controlling, and that the consolidation could be effectuated in accordance with its terms. It provides for a two-thirds vote of the shareholders of each consolidating bank. Subsequent to this decision the consolidation of the State bank with the national bank was consummated. An appeal from the District Court decision was taken to the United States Court of Appeals for the First Circuit, and was there dismissed on the grounds that the controversy had become moot.

Bank Holding Company Legislation

In each of the past several Congresses there have been introduced bills to further define bank holding companies and to provide for additional governmental regulation and control of their activities. Several such bills have been introduced in the 83d Congress, and hearings on two of these, S. 76 and S. 1118, were held during 1953.

It is the view of the Comptroller of the Currency that additional bank holding company legislation, while not urgently needed, is desirable. However, it is believed that control over bank holding companies should be achieved without unnecessarily elaborate governmental supervision. The two areas of activity by bank holding companies which are not regulated by law are (1) expanding in the field of banking, chiefly through the acquisition of bank stocks, and (2) engaging in businesses other than banking.

Both S. 76 and S. 1118 seek to place effective restraints on bank holding companies in these two areas of activity, but they differ somewhat in their approach to these problems. In the opinion of the Comptroller, a composite of the better features of each of these bills would be preferable to the provisions of either alone. The Comptroller made specific recommendations to the Senate Banking and Currency Committee as to which features of each should, in his opinion, be adopted.

Among other things, the Comptroller recommended that all supervisory functions over bank holding companies should be vested in a single supervisory agency rather than being divided up among two or more agencies. The Comptroller also recommended that in bank holding company legislation there should be no attempt to equate branch banking and bank holding company operations, two quite different things, and that there should be no attempt to make the expansion of bank holding company operations dependent upon the branch banking laws of the various States.



A comparison of the assets and liabilities of the banks in the National Banking System as of December 31, 1952, April 20, June 30, September 30, and December 31, 1953, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table.

Assets and liabilities of national banks on dates indicated

[In thousands of dollars]

	Dec. 31, 1952 (4,916 banks)	Apr. 30, 1953 (4,890 banks)	June 30, 1953 (4,881 banks)	Sept. 30, 1953 (4,871 banks)	Dec. 31, 1953 (4,864 banks)
ASSETS					
Loans and discounts, including overdrafts.....	36, 119, 673	36, 566, 806	36, 537, 355	37, 049, 337	37, 944, 146
U. S. Government securities, direct obligations.....	35, 921, 239	33, 449, 868	33, 025, 310	35, 287, 324	35, 563, 334
Obligations guaranteed by U. S. Government.....	15, 203	21, 283	23, 744	25, 428	25, 429
Obligations of States and political subdivisions.....	5, 982, 753	6, 314, 550	6, 218, 735	6, 349, 681	6, 330, 265
Other bonds, notes, and debentures.....	2, 176, 230	2, 068, 282	2, 066, 839	2, 035, 365	2, 086, 723
Corporate stocks, including stocks of Federal Reserve banks.....	196, 860	199, 290	200, 901	201, 809	204, 482
<i>Total loans and securities.....</i>	<i>80, 411, 958</i>	<i>78, 690, 079</i>	<i>78, 072, 884</i>	<i>80, 945, 945</i>	<i>82, 154, 379</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	26, 399, 403	23, 980, 820	24, 343, 646	24, 030, 168	26, 545, 518
Bank premises owned, furniture and fixtures.....	747, 012	769, 024	776, 291	796, 042	807, 527
Real estate owned other than bank premises.....	22, 555	22, 123	23, 775	25, 033	30, 811
Investments and other assets indirectly representing bank premises or other real estate.....	57, 876	58, 539	58, 911	59, 610	51, 650
Customers' liability on acceptances.....	169, 263	146, 341	122, 472	171, 489	191, 856
Income accrued but not yet collected.....	190, 542	196, 200	183, 772	210, 141	216, 485
Other assets.....	133, 234	153, 474	129, 525	120, 762	118, 473
<i>Total assets.....</i>	<i>108, 132, 743</i>	<i>103, 938, 600</i>	<i>103, 711, 276</i>	<i>106, 359, 190</i>	<i>110, 116, 699</i>
LIABILITIES					
Demand deposits of individuals, partnerships, and corporations.....	56, 682, 902	53, 713, 797	53, 369, 383	53, 791, 070	56, 614, 391
Time deposits of individuals, partnerships, and corporations.....	21, 517, 160	21, 881, 788	22, 285, 848	22, 548, 572	22, 863, 011
Deposits of U. S. Government and postal savings.....	3, 251, 638	2, 389, 701	2, 486, 392	3, 873, 352	2, 830, 669
Deposits of States and political subdivisions.....	6, 271, 676	6, 451, 277	6, 627, 528	6, 222, 445	6, 793, 634
Deposits of banks.....	9, 920, 522	8, 428, 765	8, 596, 634	8, 881, 040	10, 155, 942
Other deposits (certified and cashiers' checks, etc.).....	1, 613, 878	1, 470, 809	1, 383, 168	1, 301, 283	1, 689, 586
<i>Total deposits.....</i>	<i>99, 257, 776</i>	<i>94, 336, 137</i>	<i>94, 748, 953</i>	<i>96, 617, 762</i>	<i>100, 947, 233</i>
<i>Demand deposits.....</i>	<i>76, 159, 288</i>	<i>70, 845, 146</i>	<i>70, 774, 840</i>	<i>72, 362, 237</i>	<i>76, 189, 784</i>
<i>Time deposits.....</i>	<i>23, 118, 488</i>	<i>23, 492, 991</i>	<i>23, 974, 113</i>	<i>24, 255, 525</i>	<i>24, 757, 449</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	75, 921	626, 840	45, 510	483, 231	14, 851
Mortgages or other liens on bank premises and other real estate.....	238	253	206	196	190
Acceptances outstanding.....	179, 294	158, 487	133, 223	179, 551	203, 910
Income collected but not yet earned.....	279, 843	312, 022	314, 745	324, 774	320, 592
Expenses accrued and unpaid.....	434, 672	448, 576	389, 395	500, 102	491, 117
Other liabilities.....	845, 778	877, 995	840, 520	897, 728	729, 290
<i>Total liabilities.....</i>	<i>101, 073, 522</i>	<i>96, 760, 910</i>	<i>96, 472, 552</i>	<i>99, 003, 344</i>	<i>102, 707, 183</i>

CAPITAL ACCOUNTS					
Capital stock (see memoranda below).....	2,224,852	2,254,842	2,264,629	2,273,883	2,301,757
Surplus.....	3,334,218	3,357,960	3,410,122	3,425,699	3,523,443
Undivided profits.....	1,225,731	1,300,877	1,296,655	1,387,126	1,310,761
Reserves and retirement account for preferred stock.....	274,420	264,011	267,318	289,138	273,555
Total capital accounts.....	7,059,221	7,177,690	7,238,724	7,355,846	7,409,516
Total liabilities and capital accounts.....	108,132,743	103,938,600	103,711,276	106,359,190	110,116,699
MEMORANDA					
Par value of capital stock:					
Class A preferred stock.....	5,229	5,132	5,171	5,125	4,892
Class B preferred stock.....	437	487	487	319	319
Common stock.....	2,219,186	2,249,223	2,258,971	2,268,439	2,296,546
Total.....	2,224,852	2,254,842	2,264,629	2,273,883	2,301,757
Retirable value of preferred capital stock:					
Class A preferred stock.....	8,558	8,339	8,315	8,203	7,924
Class B preferred stock.....	512	512	512	344	344
Total.....	9,070	8,851	8,827	8,547	8,268
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	12,825,333	13,132,333	12,496,309	13,823,655	12,901,734

TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregate of assets and liabilities.

Distribution of assets and liabilities of national banks, Dec. 31, 1950-53

	1950	1951	1952	1953
ASSETS				
Securities:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U. S. Government, direct and guaranteed.....	36.70	34.22	33.24	32.32
Obligations of States and political subdivisions.....	4.82	5.19	5.53	5.75
Stock of Federal Reserve banks.....	.15	.15	.15	.16
Other bonds and securities.....	2.57	2.34	2.04	1.92
Total securities.....	44.24	41.90	40.96	40.15
Loans and discounts.....	30.11	31.56	33.41	34.46
Cash and balances with other banks, excluding reserves.....	12.74	12.84	12.43	12.18
Reserve with Reserve banks.....	11.75	12.48	11.98	11.92
Bank premises, furniture and fixtures.....	.66	.66	.69	.73
Other real estate owned.....	.01	.02	.02	.03
All other assets.....	.49	.54	.51	.53
Total assets.....	100.00	100.00	100.00	100.00
LIABILITIES				
Deposits:				
Demand of individuals, partnerships, and corporations.....	53.53	53.39	52.42	51.41
Time of individuals, partnerships, and corporations.....	19.55	19.30	19.90	20.76
U. S. Government.....	1.96	2.18	2.99	2.56
States and political subdivisions.....	5.87	5.77	5.80	6.17
Banks.....	9.39	9.53	9.17	9.22
Other deposits (including postal savings).....	1.77	1.75	1.51	1.55
Total deposits.....	92.07	91.92	91.79	91.67
<i>Demand deposits.....</i>	<i>71.30</i>	<i>71.21</i>	<i>70.41</i>	<i>69.19</i>
<i>Time deposits.....</i>	<i>20.77</i>	<i>20.71</i>	<i>21.38</i>	<i>22.48</i>
Other liabilities.....	1.42	1.59	1.68	1.60
Capital funds:				
Capital stock.....	2.06	2.05	2.06	2.09
Surplus.....	3.01	3.00	3.08	3.20
Undivided profits and reserves.....	1.44	1.44	1.39	1.44
Total capital funds.....	6.51	6.49	6.53	6.73
Total liabilities and capital funds.....	100.00	100.00	100.00	100.00

FIDUCIARY ACTIVITIES OF NATIONAL BANKS

As of December 31, 1953, 1,767 national banks have been authorized by the Board of Governors of the Federal Reserve System to administer fiduciary accounts under grant of fiduciary powers, either full or limited. In addition, there are 65 trust departments in branches of national banks. There are 254 banks not acting under any of their granted fiduciary powers. During the year ended December 31, 1953, 1,585 examinations were made of trust departments in national banks and branches.

Trust department assets total \$43,150,000,000 as of December 31, 1953, compared to \$39,666,000,000 as of December 31, 1952, and \$3,297,300,000 as of October 3, 1928. While carrying values for trust assets have not been standardized throughout the country, there have been relatively few changes of system within individual organizations. Because of the relatively few changes of system, these figures are comparable although they do not reflect total current market values. The total trust department assets include \$28,206,000,000 in agency,

escrow, and custodianship accounts held in the trust departments involving no discretionary supervision.

Outstanding bond and debenture issues for which national banks are acting as trustee total \$17,626,000,000 in 7,611 accounts as of December 31, 1953. There were \$16,052,000,000 outstanding as of December 31, 1952, compared to \$9,036,000,000, as of December 31, 1942. National banks are also acting as registrar for 3,704 accounts, and as transfer agent for 3,431 accounts.

Use of fiduciary facilities of national banks by individuals has shown a substantial growth. As of October 3, 1928, a consolidated balance sheet of all national banks reflected 53,853 individual accounts being administered. As of December 31, 1953, a total of 271,704 private, court and agency accounts were being administered.

Under authority of Regulation F issued by the Board of Governors of the Federal Reserve System governing the fiduciary activities of national banks, there are 71 common trust funds in operation in 62 national banks. These funds have been established to make collective investments of trust funds primarily in the smaller accounts, thereby resulting in wider diversification of investment and less risk of loss to the individual accounts. The common trust funds in national banks aggregated \$214,000,000 as of December 31, 1953.

A tabulation of the statements of the larger trust departments in national banks having in excess of \$70,000,000 total fiduciary assets at carrying values reflects an aggregate of \$36,302,000,000 total assets in 65 banks. In other words, 4 percent of the 1,513 national banks exercising fiduciary powers are administering 84 percent of the fiduciary business of all national banks.

Gross trust department income of national banks totaled \$85,990,000 during 1953 compared to \$80,627,000 in 1952, and \$32,981,000 in 1942. Some banks make no record of expense or estimation of allocated overhead and therefore no tabulation can be accomplished for net earnings of trust departments throughout the country. Losses to national banks through trust department operations continue to be almost negligible.

EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1953

The net profits of national banks before dividends for the calendar year 1953 were \$573,000,000, which amounted to 7.92 percent of average capital funds. Net profits for the previous year were \$561,000,000, or 8.17 percent of average capital funds.

Net earnings from operations of \$1,223,000,000 showed an increase of \$135,000,000 over the previous year. Adding to net earnings from operations, profits on securities sold of \$23,000,000 and recoveries on loans and investments, etc. (including adjustments in valuation reserves), of \$59,000,000, and deducting losses and charge-offs (including current additions to valuation reserves) of \$266,000,000 and taxes on net income of \$466,000,000, the net profits of the banks before dividends for the year 1953 were \$12,000,000 more than for the year 1952.

Gross earnings were \$3,068,000,000, an increase of \$317,000,000 over 1952. The principal items of operating earnings in 1953 were \$1,752,000,000 from interest and discount on loans, an increase of \$215,000,000 over 1952, and \$695,000,000 from interest on United States Government obligations, an increase of \$61,000,000. Other principal items of operating earnings were \$176,000,000 from interest and dividends on securities other than United States Government obligations, an increase of \$12,000,000 over the previous year, and \$150,000,000 from service charges on deposit accounts, an increase of \$14,000,000. Operating expenses, excluding taxes on net income, were \$1,845,000,000 as against \$1,662,000,000 in 1952. Principal operating expenses were \$910,000,000 for salaries and wages of officers and employees and fees paid to directors, an increase of \$88,000,000 over 1952, and \$299,000,000 expended for interest on time deposits, an increase of \$38,000,000.

Cash dividends declared on common and preferred stock in 1953 totaled \$275,000,000 in comparison with \$259,000,000 in the previous year. The rate of cash dividends was 3.80 percent of average capital funds. The cash dividends in 1953 were 48 percent of the net profits available for the year. The remaining 52 percent of net profits, or \$298,000,000, was retained by the banks in their capital funds.

Interest and discount on loans accounted for 57 percent of the banks' earnings, varying from 50 percent in the seventh Federal Reserve District to 64 percent in the twelfth district. Interest and dividends on securities represented 28 percent of gross earnings for the year, with the banks in the twelfth district showing the lowest ratio at 21 percent, while banks in the seventh district showed 37 percent, the highest ratio. Salaries, wages, and fees took over 29 percent of gross earnings, ranging from 28 percent in the fourth district to 32 percent in the ninth district. Current operating earnings before income taxes were more than 39 percent of gross earnings, ranging from 37 percent in the ninth district to 41 percent in the second, fourth and tenth districts.

The rate of interest and discount on the average loans and discounts for the year varied from 4.05 percent in the second district to 5.40 in the twelfth district. The national average was 4.75. The rate of interest and dividends received on the average securities held was 2.01 percent, and varied from 1.94 percent at the banks in the first district to 2.13 percent for banks in the third district.

Current operating earnings before income taxes were 17 percent on the average total capital accounts, varying from 13 percent in the third district to 24 percent in the twelfth district. Net profits after income taxes but before dividends were, as noted above, 7.92 percent on the average capital accounts, ranging from 6.06 percent in the second district to 10.67 percent in the twelfth district.

Summaries of the earnings, expenses, and dividends of national banks for the years ended December 31, 1952 and 1953, are shown in the following table.

Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1952 and 1953

[In millions of dollars]

	1953	1952	Change since 1952
Number of banks ¹	4,864	4,916	-52
Capital stock (par value) ²	2,263.7	2,177.9	+85.8
Capital accounts ²	7,235.8	6,875.1	+360.7
Earnings from current operations:			
Interest and dividends on—			
U. S. Government obligations	694.8	633.7	+61.1
Other securities	176.4	164.2	+12.2
Interest and discount on loans	1,751.6	1,536.8	+214.8
Service charges on deposit accounts	150.5	136.3	+14.2
Other current earnings	294.6	279.6	+15.0
Total	3,067.9	2,750.6	+317.3
Current operating expenses:			
Salaries, wages, and fees	909.8	821.9	+87.9
Interest on time deposits (including savings deposits)	299.1	261.0	+38.1
Taxes other than on net income	84.5	78.6	+5.9
Recurring depreciation on banking house, furniture and fixtures	47.4	42.2	+5.2
Other current operating expenses	503.7	458.1	+45.6
Total	1,844.5	1,661.8	+182.7
Net earnings from current operations	1,223.4	1,088.8	+134.6
Recoveries, transfers from valuation reserves, and profits:			
On securities:			
Recoveries	7.9	6.9	+1.0
Transfers from valuation reserves	15.2	14.8	+.4
Profits on securities sold or redeemed	23.5	26.2	+3.3
On loans:			
Recoveries	16.5	11.7	+4.8
Transfers from valuation reserves	5.3	14.9	-9.6
All other	13.6	12.6	+1.0
Total	82.0	81.1	+.9
Losses, charge-offs, and transfers to valuation reserves:			
On securities:			
Losses and charge-offs	96.7	61.2	+35.5
Transfers to valuation reserves	31.4	16.7	+14.7
On loans:			
Losses and charge-offs	15.4	11.3	+4.1
Transfers to valuation reserves	77.2	84.0	-6.8
All other	45.8	30.0	+15.8
Total	266.6	203.3	+63.3
Profits before income taxes	1,038.9	966.6	+72.3
Taxes on net income:			
Federal	446.7	388.0	+58.7
State	18.9	17.1	+1.8
Total	465.6	405.1	+60.5
Net profits before dividends	573.3	561.5	+11.8
Cash dividends declared:			
On preferred stock	.3	.4	-.1
On common stock	274.9	258.7	+16.2
Total	275.2	259.1	+16.1

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

NOTE.—Figures are rounded to the nearest tenth of a million and may not equal totals.

Earnings, expenses, and dividends of national banks for years ending Dec. 31, 1952 and 1953—Continued

[In millions of dollars]

	1953	1952	Change since 1952
Memoranda items:			
Recoveries credited to valuation reserves (not included in recoveries above):			
On securities.....	0.4	2.4	-2.0
On loans.....	19.8	21.3	-1.5
Losses charged to valuation reserves (not included in losses above):			
On securities.....	22.4	15.3	+7.1
On loans.....	53.6	41.0	+12.6
Stock dividends (increases in capital stock).....	50.4	77.5	-27.1
Ratios:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Expenses to gross earnings.....	60.12	66.42	-6.30
Net profits before dividends to capital accounts.....	7.92	8.17	-.25
Cash dividends to capital stock.....	12.16	11.90	+.26
Cash dividends to capital accounts.....	3.80	3.77	+.03

STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 4,869 national banks in existence on December 31, 1953, consisted of common capital stock aggregating \$2,298,403,373, a net increase during the year of \$78,385,883, and preferred capital stock aggregating \$5,422,600, a net decrease during the year of \$243,980. These figures include 4 national banks recently chartered but not yet opened for business at the end of the year, 1 bank in the process of merging or consolidating with a State bank under the provisions of Public Law 706 (12 U. S. C. 214), and the laws of the State where the bank is located, 1 bank in the process of going into voluntary liquidation, and adjustments in capital stock in connection with the consolidation of 2 national banks at the end of the year but not reflected in the reports of condition received in response to the call for such reports as of the close of business on December 31, 1953.

In addition to 27 applications with proposed common capital stock of \$5,552,500 carried over from the previous year, 50 applications were received to organize national banks and to convert State banks into national banking associations with proposed common capital stock of \$9,833,000. Of these applications, 24 with proposed common capital stock of \$5,878,000 were approved; 18 with proposed common capital stock of \$3,005,000 were rejected, and the remainder had been abandoned or were still pending on December 31. From the applications carried over from the previous year and those approved during 1953, 19 national banking associations with common capital stock of \$4,203,000 were authorized to commence business. Of the charters issued, three with common capital stock of \$503,000 resulted from the conversions of State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1953, are shown in the following summary.

Organization, capital stock changes, and national banks closed as reported during the year ended Dec. 31, 1953

	Number of banks	Capital stock	
		Common	Preferred
Increases:			
Banks newly chartered:			
Primary organizations.....	16	\$3,700,000	
Reorganizations.....			
Conversions of State banks.....	3	503,000	
Capital stock:			
Common:			
165 cases by statutory sale.....		33,245,350	
256 cases by statutory stock dividend.....		49,923,550	
8 cases by stock dividend under articles of association.....		105,000	
1 case by conversion of preferred stock.....		12,000	
14 cases by statutory consolidation.....		4,389,833	
Preferred: 2 cases by new issues.....			\$143,000
Total increases.....	19	91,878,733	143,000
Decreases:			
Banks ceasing operations:			
Voluntary liquidations:			
Succeeded by national banks.....	29	3,130,000	
Succeeded by State banks.....	8	950,000	
Statutory consolidations.....	14		
Conversions into State banks.....	2	285,000	
Merged or consolidated with State banks (Public Law 706).....	13	8,739,100	
Receiverships.....			
Capital stock:			
22 cases by retirement.....			386,980
1 case by statutory reduction.....		8,750	
3 cases by statutory consolidation.....		380,000	
Total decreases.....	66	13,492,850	386,980
Net change.....	-47	78,385,883	-243,980
Charters in force Dec. 31, 1952, and authorized capital stock.....	4,916	2,220,017,490	5,666,580
Charters in force Dec. 31, 1953, and authorized capital stock.....	4,869	2,298,403,373	5,422,600

NATIONAL BANK NOTES OUTSTANDING

There were, as of December 31, 1953, \$72,546,379 of national bank notes outstanding.

DISTRIBUTION OF ALL BANKS

On December 31, 1953, there were 14,538 commercial and savings banks in the United States and possessions, with deposits of \$201,978,297,000. Of these banks 13,651, or 94 percent, with 96 percent of the deposits, were insured banks. The 4,856 national banks, members of the Federal Reserve System, represented 33 percent of all banks and held 50 percent of the total deposits. The 528 mutual savings banks, of which 219 were insured, held \$24,397,882,000 of deposits.

Classification of all banks, Dec. 31, 1953

	Banks			Deposits		
	Number of banks	Percent of grand total	Change in 12 months (percent of grand total)	Amount ('000 omitted)	Percent of grand total	Change in 12 months (percent of grand total)
Insured banks:						
National.....	4, 856	33. 40	-0. 23	\$100,654,446	49. 84	-0. 55
States member:						
Commercial.....	1, 884	12. 96	+0. 04	49, 487, 473	24. 50	-0. 21
Mutual savings.....	3	. 02	0	22, 200	. 01	0
Nonmember:						
State commercial ¹	6, 692	46. 03	+0. 51	24, 941, 562	12. 35	+0. 21
Mutual savings.....	216	1. 49	+0. 10	18, 360, 335	9. 09	+0. 56
Total insured banks.....	13, 651	93. 90	+0. 42	193, 466, 016	95. 79	+0. 01
Uninsured banks:						
Nonmember:						
State commercial and private ²	578	3. 98	-0. 32	2, 496, 934	1. 23	-0. 02
Mutual savings.....	309	2. 12	-0. 10	6, 015, 347	2. 98	+0. 01
Total uninsured banks.....	887	6. 10	-0. 42	8, 512, 281	4. 21	-0. 01
Total all banks.....	14, 538	100. 00	-----	201, 978, 297	100. 00	-----

¹ Includes 7 nonmember insured national banks.² Includes 1 nonmember uninsured national bank.**ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS**

The total assets of all classes of active banks in the United States and possessions on December 31, 1953, amounted to \$221,133,000,000, an increase of \$6,302,000,000 since December 31, 1952.

The total deposits at the end of 1953 amounted to \$201,978,000,000, an increase of \$5,547,000,000 over 1952. Included in the latter aggregate are deposits of individuals, partnerships, and corporations of \$166,763,000,000, an increase of \$4,713,000,000 in the year. Deposits of the United States Government, including postal savings deposits, were \$4,572,000,000, a decrease of \$809,000,000; deposits of States and political subdivisions amounting to \$11,649,000,000 showed an increase of \$962,000,000, and deposits of banks of \$15,974,000,000 were \$638,000,000 more than in 1952.

Loans and discounts amounted to \$80,920,000,000 in December 1953 after deducting reserves of \$1,142,000,000 for possible future losses. The net loans were \$4,991,000,000 over the amount reported as of the end of 1952. Commercial and industrial loans of \$27,368,000,000 were \$673,000,000 less than the 1952 figure; real estate loans of \$29,793,000,000 were up \$2,548,000,000, and all other loans of \$24,901,000,000 increased \$3,181,000,000.

The banks held obligations of the United States Government, direct and guaranteed, of \$72,873,000,000 in December 1953, a decrease of \$138,000,000 in the year. Obligations of States and political subdivisions held amounted to \$11,283,000,000, an increase of \$719,000,000, and other securities held amounted to \$7,169,000,000, an increase of \$284,000,000. The total of all securities held at the end of 1953 was \$91,325,000,000, and represented 41 percent of the banks' total assets. At the end of the previous year the ratio was 42 percent.

Cash and balances with other banks, including reserve balances, in 1953 were \$45,992,000,000, or \$228,000,000 more than at the end of the previous year.

Total capital accounts were \$16,210,000,000, compared to \$15,-454,000,000 at the end of 1952, an increase of 5 percent.

A statement of the assets and liabilities of all classes of active banks at the end of December 1952 and 1953 follows.

Assets and liabilities of all banks in the United States and possessions, 1952 and 1953

[In millions of dollars]

	Dec. 31, 1953	Dec. 31, 1952	Change since 1952
Number of banks.....	14, 538	14, 596	- 58
ASSETS			
Commercial and industrial loans (including open market paper).....	27, 368	28, 041	-673
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	2, 206	726	+1, 480
Other loans to farmers.....	2, 784	3, 221	-437
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities.....	3, 590	3, 188	+402
Real estate loans.....	29, 793	27, 245	+2, 548
Other loans to individuals.....	14, 633	12, 836	+1, 797
Loans to banks.....	162	158	+4
All other loans (including overdrafts).....	1, 526	1, 591	-65
Total gross loans.....	82, 062	77, 006	+5, 056
Less valuation reserves.....	1, 142	1, 077	+65
Net loans.....	80, 920	75, 929	+4, 991
U. S. Government obligations, direct and guaranteed.....	72, 873	73, 011	-138
Obligations of States and political subdivisions.....	11, 283	10, 564	+719
Other bonds, notes, and debentures.....	6, 322	6, 146	+176
Corporate stocks, including stocks of Federal Reserve banks.....	847	739	+108
Total securities.....	91, 325	90, 460	+865
Currency and coin.....	2, 691	2, 939	-248
Balances with other banks, including reserve balances, and cash items in process of collection.....	43, 301	42, 825	+476
Bank premises owned, furniture and fixtures.....	1, 557	1, 442	+115
Real estate owned other than bank premises.....	48	41	+7
Investments and other assets indirectly representing bank premises or other real estate.....	95	101	-6
Customers' liability on acceptances outstanding.....	392	341	+51
Other assets.....	804	753	+51
Total assets.....	221, 133	214, 831	+6, 302
LIABILITIES			
Demand deposits of individuals, partnerships, and corporations.....	100, 417	100, 141	+276
Time deposits of individuals, partnerships, and corporations.....	66, 346	61, 909	+4, 437
U. S. Government and postal savings deposits.....	4, 572	5, 381	-809
Deposits of States and political subdivisions.....	11, 649	10, 687	+962
Deposits of banks.....	15, 974	15, 336	+638
Other deposits (certified and cashiers' checks, etc.).....	3, 020	2, 977	+43
Total deposits.....	201, 978	196, 431	+5, 547
Demand deposits.....	132, 085	131, 722	+363
Time deposits.....	69, 893	64, 709	+5, 184
Bills payable, rediscounts, and other liabilities for borrowed money.....	67	196	-129
Acceptances executed by or for account of reporting banks and outstanding.....	419	363	+56
Other liabilities.....	2, 459	2, 387	+72
Total liabilities.....	204, 923	199, 377	5, 546

Assets and liabilities of all banks in the United States and possessions, 1952 and 1953—Continued

[In millions of dollars]

	Dec. 31, 1953	Dec. 31, 1952	Change since 1952
CAPITAL ACCOUNTS			
Capital notes and debentures.....	43	47	-4
Preferred stock.....	31	33	-2
Common stock.....	4,100	3,937	+163
Surplus.....	8,194	7,776	+418
Undivided profits.....	3,241	3,066	+175
Reserves and retirement account for preferred stock and capital notes and debentures.....	601	595	+6
Total capital accounts.....	16,210	15,454	+756
Total liabilities and capital accounts.....	221,133	214,831	+6,302

NOTE.—Figures for nonnational banks obtained from the Federal Deposit Insurance Corporation.

REPORTS FROM BANKS

National banks in the continental United States, Alaska, the Territory of Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit four reports of condition during the year ended December 31, 1953. Reports were required as of April 20, June 30, September 30, and December 31. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by statute to obtain reports, unless waived by the Comptroller, of their affiliates and holding company affiliates other than member banks as of the four dates for which condition reports of the banks were obtained and to submit such reports to the Comptroller.

Under the general powers conferred upon him by law, the Comptroller obtained from each national bank during the period indicated semiannual reports of earnings, expenses, and dividends; also reports of condition of foreign branches as of December 31, 1953.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 31, 1953.

In accordance with section 298 of the code of law for the District of Columbia, banks other than national in the District were required to make to the Comptroller condition reports and reports of earnings, expenses, and dividends identical with those obtained from national banks during the year. Credit unions in the District of Columbia under the supervision of the Comptroller were required to submit reports of their assets and liabilities as of December 31, 1953, and reports of receipts and disbursements for the year ended December 31, 1953.

Detailed figures from reports of condition and earnings and dividends will be found in the appendix of this report.

AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended. However, section 21 of the Federal Reserve Act, as amended, provides in part that the Comptroller may waive the requirement for the submission of the report of an affiliate if in his judgment such a report is not necessary to disclose fully the relations between an affiliate and a bank and the effect thereof upon the affairs of the bank. Pursuant to this latter section the Comptroller's waiver of requirement for reports of affiliates provides principally that reports of affiliates (other than holding company affiliates) need not be submitted and published in a newspaper unless the affiliate is indebted to the national bank or the bank owns obligations of the affiliate and the aggregate of such indebtedness or investment is carried as an asset on the bank's books at a value in excess of \$5,000 or 1 percent of the bank's capital and surplus, whichever is the greater.

At the end of December 1953, 312 member national banks in the United States submitted 344 reports of affiliates. Included in these figures are 200 banks in 24 States which are members of 23 holding company groups. The number of banks in each holding company group varied from 1 to 48. The actual number of reporting affiliates and holding company affiliates was 170.

In addition there were 2 nonnational banks in the District of Columbia which are members of the Federal Reserve System that reported 3 affiliates to the Comptroller pursuant to the provisions of the code of law for the District of Columbia.

LIQUIDATION OF INSOLVENT NATIONAL BANKS

During the year ended December 31, 1953, there were no failures of national banks. No liquidations of insolvent national banks were completed during the year, leaving but one national bank receivership in process of liquidation as of December 31, 1953. This one remaining receivership was involved in litigation.

ISSUE AND REDEMPTION OF NOTES

One thousand seven hundred and fifty-seven shipments of Federal Reserve currency were made from Washington, D. C., during the year ended December 31, 1953, to Federal Reserve agents and Federal Reserve branch banks, aggregating \$12,920,620,000, and in addition, 19 deliveries were made to the Treasurer of the United States aggregating \$100,500,000.

Five thousand one hundred and nineteen lots of unfit Federal Reserve currency were received for verification and certification for destruction consisting of 528,185,819 notes aggregating \$6,249,626,665.

There were received 27 lots of national bank notes for verification and certification for retirement and destruction consisting of 237,189 notes aggregating \$3,671,774.

One hundred sixty-one thousand three hundred and ninety fragments or charred Federal Reserve and national bank notes aggregating \$2,792,070 were presented by the Treasurer of the United States for identification and approval.

EXAMINATION OF NATIONAL BANKS

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory.

During the year ended December 31, 1953, 9,031 examinations of banks, 4,651 examinations of branches, 1,585 examinations of trust departments, and 23 examinations of affiliates were conducted. Nine State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with applications for 36 new charters and 235 new branches.

ORGANIZATION AND STAFF

On December 31, 1953, the Office of the Comptroller of the Currency had in its employ 1,103 persons. Of these, 196 were assigned to the Washington office, including 33 in the Federal Reserve Issue and Redemption Division, which is an expense of the Federal Reserve banks. During the year, the total personnel in the Washington office was reduced by 2 and the total field force was reduced by 45 persons.

Twenty-one national bank examiners and 119 assistant national bank examiners left the service during the year. In the same period 16 assistants were commissioned national bank examiners, while 89 new assistants were appointed and 2 returned from military furlough, leaving a total of 257 examiners and 537 assistants in the service at the end of the year. The 257 examiners have an average term of service, including service as assistants, of 19½ years.

Mr. Ray M. Gidney was appointed Comptroller of the Currency on April 16, 1953, to succeed Preston Delano, resigned. Mr. Gidney left the presidency of the Federal Reserve Bank of Cleveland, Ohio, to accept the appointment.

EXPENSES OF THE BUREAU

The following is a summary of the operating expenses of the Bureau for the year ended December 31, 1953:

	Bank supervi- sion	Currency issue and redemp- tion	Total
Salaries.....	\$6,048,679.91	\$132,377.68	\$6,181,057.59
Per diem.....	1,063,269.24	0	1,063,269.24
Transportation.....	354,302.46	0	354,302.46
Supplies, printing, books and periodicals.....	80,338.17	953.25	81,288.42
Rent.....	145,188.40	0	145,188.40
Furniture and fixtures.....	6,698.14	0	6,698.14
Communications.....	25,900.34	348.60	26,248.94
Miscellaneous.....	29,383.09	13,311.74	42,694.83
Total.....	7,753,756.75	146,991.27	7,900,748.02

Funds used in payment of the bank supervision costs are derived from assessments against the banks supervised. The cost of operating the Division which handles the currency issue and redemption functions is paid by the Federal Reserve banks.

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No.	Name	Date of ap- pointment	Date of resig- nation	State
COMPTROLLERS OF THE CURRENCY				
1	McCulloch, Hugh.....	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman.....	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburd, Hiland R.....	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay.....	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.....	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.....	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.....	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton.....	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.....	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.....	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Ridgely, William Barret.....	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.....	Apr. 27, 1908	Apr. 27, 1913 ¹	New York.
13	Williams, John Skelton.....	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.....	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.....	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.....	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Fole, John W.....	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.....	May 11, 1933	Apr. 16, 1938	California.
19	Delano, Preston.....	Oct. 24, 1938	Feb. 15, 1953	Massachusetts.
20	Gidney, Ray M.....	Apr. 16, 1953		Ohio.
DEPUTY COMPTROLLERS OF THE CURRENCY				
1	Howard, Samuel T.....	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburd, Hiland R.....	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay.....	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.....	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.....	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.....	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.....	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.....	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.....	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.....	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.....	June 29, 1899	Mar. 2, 1923 ²	District of Columbia.
12	Fowler, Willis J.....	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.....	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.....	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.....	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.....	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.....	July 6, 1927	Oct. 16, 1941	Indiana.
18	Proctor, John L.....	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs.....	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William, Jr.....	Feb. 24, 1936	do	California.
21	Diggs, Marshall R.....	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.....	do	do	California.
23	Upham, C. B.....	Oct. 1, 1938	Dec. 31, 1948	Iowa.
24	Mulroney, A. J.....	May 1, 1939	Aug. 31, 1941	Do.
25	McCandless, R. B.....	July 7, 1941	Mar. 1, 1951	Do.
26	Sedlacek, L. H.....	Sept. 1, 1941	Sept. 30, 1944	Nebraska.
27	Robertson, J. L.....	Oct. 1, 1944	Feb. 17, 1952	Nebraska.
28	Hudspeth, J. W.....	Jan. 1, 1949	Aug. 31, 1950	Texas.
29	Jennings, L. A.....	Sept. 1, 1950		New York.
30	Taylor, W. M.....	Mar. 1, 1951		Virginia.
31	Garwood, G. W.....	Feb. 18, 1952		Colorado.

¹ Term expired.² Died Mar. 2, 1923.

TABLE NO. 2.—*Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U. S. C. 214), and in existence on Dec. 31, 1953*

Location	Organ- ized	Consolidated under act Nov. 7, 1918, as amended		Insol- vent	In liq- uid- ation	Public Law 706 (12 U. S. C. 214)		In exist- ence
		Under secs. 1, 2, and 3	Mergers under secs. 4 and 5			Con- verted to State banks	Merged or con- solidated with State banks	
Maine.....	127	5	-----	13	77	-----	-----	32
New Hampshire.....	80	2	-----	5	22	-----	-----	51
Vermont.....	85	2	-----	17	28	-----	1	37
Massachusetts.....	371	25	-----	28	204	-----	-----	114
Rhode Island.....	67	3	-----	2	57	-----	-----	5
Connecticut.....	124	7	-----	7	65	-----	1	44
Total New England States.....	854	44	-----	72	453	-----	2	283
New York.....	992	63	2	129	430	3	12	353
New Jersey.....	419	23	-----	59	138	-----	2	197
Pennsylvania.....	1,282	53	2	211	422	-----	11	583
Delaware.....	30	-----	-----	1	18	-----	-----	11
Maryland.....	141	2	-----	17	62	-----	2	58
District of Columbia.....	32	4	-----	7	12	-----	-----	9
Total Eastern States.....	2,896	145	4	424	1,082	3	27	1,211
Virginia.....	251	17	-----	28	73	-----	-----	133
West Virginia.....	190	11	-----	38	67	-----	-----	74
North Carolina.....	154	5	-----	44	58	-----	-----	47
South Carolina.....	123	6	-----	43	49	-----	-----	25
Georgia.....	188	8	-----	42	86	-----	-----	52
Florida.....	152	2	-----	42	41	-----	-----	67
Alabama.....	180	2	-----	45	62	-----	-----	71
Mississippi.....	180	5	-----	16	34	-----	-----	25
Louisiana.....	111	3	-----	16	53	-----	-----	39
Texas.....	1,187	37	-----	140	567	-----	-----	443
Arkansas.....	148	1	-----	39	55	-----	-----	53
Kentucky.....	248	10	-----	37	109	1	-----	91
Tennessee.....	210	7	-----	36	93	-----	-----	74
Total Southern States.....	3,222	114	-----	566	1,347	1	-----	1,194
Ohio.....	698	28	-----	112	323	-----	-----	235
Indiana.....	438	12	-----	98	204	-----	-----	124
Illinois.....	922	17	-----	227	290	1	-----	387
Michigan.....	319	10	1	77	154	-----	-----	77
Wisconsin.....	273	9	-----	54	115	-----	-----	95
Minnesota.....	491	7	-----	116	191	-----	-----	177
Iowa.....	546	4	-----	204	241	1	-----	96
Missouri.....	294	11	-----	58	147	1	-----	77
Total Middle Western States.....	3,981	98	1	946	1,665	3	-----	1,268
North Dakota.....	259	3	-----	100	117	-----	-----	39
South Dakota.....	219	12	-----	93	79	-----	-----	35
Nebraska.....	405	1	-----	83	197	-----	-----	124
Kansas.....	447	5	-----	76	194	-----	-----	172
Montana.....	193	3	-----	76	76	-----	-----	38
Wyoming.....	62	-----	-----	12	25	-----	-----	25
Colorado.....	218	3	-----	55	83	-----	-----	77
New Mexico.....	86	-----	-----	25	35	-----	-----	26
Oklahoma.....	745	12	-----	84	450	-----	-----	199
Total Western States.....	2,634	39	-----	604	1,256	-----	-----	735
Washington.....	226	17	-----	51	125	-----	-----	33
Oregon.....	148	2	-----	30	97	-----	1	18
California.....	525	14	-----	64	355	1	-----	91
Idaho.....	110	-----	-----	35	64	-----	-----	11
Utah.....	38	4	-----	6	18	1	-----	9
Nevada.....	17	1	-----	4	7	-----	-----	5
Arizona.....	31	1	-----	6	21	-----	-----	3
Total Pacific States.....	1,095	39	-----	196	687	2	1	170

TABLE NO. 2.—*Total number of national banks organized, consolidated under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U. S. C. 214), and in existence on Dec. 31, 1953—Continued*

Location	Organ- ized	Consolidated under act Nov. 7, 1918, as amended		Insol- vent	In liqui- dation	Public Law 706 (12 U. S. C. 214)		In exist- ence
		Under secs. 1, 2, and 3	Mergers under secs. 4 and 5			Con- verted to State banks	Merged or con- solidated with State banks	
Alaska.....	7	-----	-----	-----	1	-----	-----	6
The Territory of Hawaii.....	6	1	-----	-----	4	-----	-----	1
Puerto Rico.....	1	-----	-----	-----	1	-----	-----	-----
Virgin Islands of the United States..	1	-----	-----	-----	-----	-----	-----	1
Total possessions.....	15	1	-----	-----	6	-----	-----	8
Total United States and pos- sessions.....	14,697	480	5	2,808	6,496	9	30	4,869

¹ Includes 456 organized under act of Feb. 25, 1863; 9,401 under act June 3, 1864, as amended; 10 under Gold Currency Act of July 12, 1870; and 4,830 under act of Mar. 14, 1900.

² Exclusive of those restored to solvency.

³ Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE No. 3.—*National banks chartered during the year ended Dec. 31, 1953*

Char- ter No.	Title	Capital stock (common)
	ALASKA	
14691	City National Bank of Anchorage.....	\$203, 000
	CALIFORNIA	
14695	City National Bank of Beverly Hills.....	500, 000
	FLORIDA	
14684	Citizens National Bank of Leesburg.....	150, 000
14692	The Florida National Bank at Perry.....	100, 000
14696	Community National Bank of Bal Harbour.....	500, 000
	Total (3 banks).....	750, 000
	ILLINOIS	
14688	National Bank of Albany Park in Chicago.....	350, 000
14689	Ottawa National Bank, Ottawa.....	300, 000
	Total (2 banks).....	650, 000
	KENTUCKY	
14693	First National Bank of La Center.....	100, 000
	LOUISIANA	
14685	First National Bank of West Monroe.....	250, 000
14687	The National Bank of Bossier City.....	200, 000
	Total (2 banks).....	450, 000
	MINNESOTA	
14681	Northwestern National Bank of Bloomington-Richfield, Bloomington.....	100, 000
	MISSISSIPPI	
14690	First National Bank of Newton.....	75, 000
	NEW YORK	
14680	Glenville National Bank of Scotia.....	200, 000
	NORTH CAROLINA	
14697	The University National Bank of Chapel Hill.....	100, 000
	OHIO	
14686	The Lake County National Bank of Painesville.....	400, 000
14694	Citizens National Bank of Flushing.....	75, 000
	Total (2 banks).....	475, 000
	OKLAHOMA	
14682	Utica Square National Bank of Tulsa.....	300, 000
	TEXAS	
14679	American National Bank of Houston.....	200, 000
	WYOMING	
14683	Stockmans National Bank of Lusk.....	100, 000
	Total United States and possessions (19 banks).....	4, 203, 000

TABLE NO. 4.—*National banks reported in voluntary liquidation during the year ended Dec. 31, 1953, the names of succeeding banks in cases of succession, with date of liquidation and capital stock*

Title and location of bank	Date of liquidation	Capital stock (common)
The First National Bank of New Concord, Ohio (6976), absorbed by The First National Bank of Zanesville, Ohio.....	Dec. 31, 1952	\$50,000
North Jersey National Bank of Pompton Lakes, N. J. (14451), absorbed by First National Bank and Trust Company of Paterson, N. J.	Jan. 2, 1953	100,000
The Citizens National Bank of Lancaster, Ky. (2888), absorbed by The National Bank of Lancaster.....	Dec. 31, 1952	50,000
The Farmers National Bank of Mercer, Pa. (13946), absorbed by The First National Bank of Mercer.....	do.....	75,000
The First National Bank of Dayton, Pa. (5742), absorbed by The Punxsutawney National Bank, Punxsutawney, Pa.	do.....	25,000
The First National Bank of Perryopolis, Pa. (6344), absorbed by The Second National Bank of Uniontown, Pa.	Jan. 16, 1953	50,000
The Citizens National Bank of Frederick, Md. (3476), absorbed by Farmers and Mechanics-Citizens National Bank of Frederick.....	Feb. 2, 1953	100,000
The National Bank of Fairmount, N. Dak. (11641), absorbed by Peoples State Bank, Fairmount.....	Dec. 31, 1952	30,000
The National Mohawk River Bank of Fonda, N. Y. (1212), absorbed by First National Bank of Canajoharie, N. Y.	Feb. 2, 1953	100,000
The First National Bank of Irwin, Pa. (4698), absorbed by Peoples Union Bank, McKeesport, Pa.	Feb. 21, 1953	150,000
The North Arlington National Bank, North Arlington, N. J. (12033), absorbed by The Rutherford National Bank, Rutherford, N. J.	Feb. 27, 1953	100,000
The First National Bank of Seneca, Ohio (7399), absorbed by The Central National Bank at Cambridge, Ohio.....	Mar. 14, 1953	25,000
First National Bank of Bellevue, Wash. (14580), absorbed by The Pacific National Bank of Seattle, Wash.	Mar. 16, 1953	140,000
The Mystic River National Bank, Mystic, Conn. (645), absorbed by The National Bank of Commerce of New London, Conn.	Mar. 30, 1953	100,000
The Milford National Bank, Milford, N. Y. (5210), absorbed by Wilbur National Bank of Oneonta, N. Y.	Mar. 31, 1953	50,000
The First National Bank of Barnegat, N. J. (8497), absorbed by The First National Bank of Toms River, N. J.	Apr. 3, 1953	110,000
The Ambridge National Bank, Ambridge, Pa. (10839), absorbed by Mellon National Bank and Trust Company, Pittsburgh, Pa.	Mar. 28, 1953	150,000
The First National Bank of Oil City, Pa. (173), absorbed by Oil City Trust Company, Oil City.....	Apr. 25, 1953	125,000
The Peoples National Bank of Washington, Pa. (8901), absorbed by Peoples First National Bank & Trust Company, Pittsburgh, Pa.	May 15, 1953	100,000
The First National Bank of Dallas, Pa. (8164), absorbed by Miners National Bank of Wilkes-Barre, Pa.	do.....	100,000
First National Bank in Sykesville, Pa. (14169), absorbed by The Punxsutawney National Bank, Punxsutawney, Pa.	May 29, 1953	50,000
The First National Bank of Heron Lake, Minn. (5383), succeeded by Heron Lake State Bank, Heron Lake.....	June 1, 1953	35,000
The First National Bank of Smithton, Pa. (5311), absorbed by The First National Bank of McKeesport, Pa.	May 29, 1953	100,000
The First National Bank of Pretty Prairie, Kans. (11316), absorbed by The State Bank, Pretty Prairie.....	do.....	25,000
American National Bank of Idaho, Idaho Falls, Idaho ¹ (6982), absorbed by The Idaho First National Bank, Boise, Idaho.....	June 27, 1953	350,000
The First National Bank of Plymouth, Pa. (707), absorbed by The Wyoming National Bank of Wilkes Barre, Pa.	June 29, 1953	200,000
The Commercial National Bank of Smithfield, Utah (10135), absorbed by First Security Bank of Utah, National Association, Ogden, Utah.....	July 1, 1953	25,000
The American National Bank of Big Bear Lake, Calif. (14585), absorbed by The American National Bank of San Bernardino, Calif.	July 17, 1953	50,000
The First National Bank of Roseau, Minn. (6783), absorbed by Citizens State Bank of Roseau.....	July 18, 1953	35,000
The First National Bank of Hermiston, Oregon (9281), absorbed by The United States National Bank of Portland, Oregon.....	Aug. 1, 1953	100,000
The First National Bank of Ringtown, Pa. (6950), absorbed by The Pennsylvania National Bank and Trust Company of Pottsville, Pa.	Sept. 8, 1953	25,000
The First National Bank of Falls Creek, Pa. (6384), absorbed by DuBois Deposit National Bank, DuBois, Pa.	Oct. 24, 1953	50,000
The Phoenix National Bank of Providence, R. I. (948), absorbed by Rhode Island Hospital Trust Company, Providence.....	Oct. 30, 1953	500,000
The Union National Bank of Summerville, Pa. (6793), absorbed by Brookville Bank and Trust Company, Brookville, Pa.	Oct. 31, 1953	50,000
The First National Bank of Kirkland, Wash. (11864), absorbed by The National Bank of Commerce of Seattle, Wash.	Sept. 26, 1953	260,000
The First National Bank of Warren, Pa. (520), absorbed by The Warren National Bank, Warren.....	Oct. 30, 1953	200,000
The First National Bank of Lockland, Ohio ² (4133), absorbed by The First National Bank of Cincinnati, Ohio.....	Dec. 1, 1953	295,000
Total (37 banks).....		4,080,000

¹ With 1 branch each at Mackay, Rigby, Salmon and Shelley.² With 1 branch in Lockland.

TABLE NO. 5.—*National banks merged or consolidated with and into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1953, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock (common)
The First National Bank of Alliquippa, Pa. (8590), merged with and into Woodlawn Trust Company, Alliquippa.....	Dec. 31, 1952	\$50,000
The Farmers National Bank of Amsterdam, N. Y. (1335), merged with and into State Bank of Albany, N. Y.	Jan. 12, 1953	300,000
The Bayside National Bank of New York, N. Y. ¹ (13334), merged with and into Bankers Trust Company, New York.....	Jan. 30, 1953	800,000
Oswego County National Bank, Oswego, N. Y. ² (255), merged with and into The Syracuse Trust Company, Syracuse, N. Y. and under the title "Marine Midland Trust Company of Central New York".....	do.....	625,000
The First National Bank and Trust Company of Massena, N. Y. (6694), merged with and into The Northern New York Trust Company, Watertown, N. Y.	Feb. 24, 1953	100,000
The Windham County National Bank of Danielson, Conn. (1360), merged with and into The Hartford-Connecticut Trust Company, Hartford, Conn.	Mar. 9, 1953	250,000
The First National Bank of Somerset, Pa. (4100), merged with and into Somerset Trust Company, Somerset.....	Feb. 23, 1953	100,000
Yardley National Bank, Yardley, Pa. (13950), merged with and into The Bristol Trust Company, Bristol, Pa.	Apr. 10, 1953	100,000
The First National Bank of Croton on Hudson, N. Y. (9171), merged with and into The County Trust Company, White Plains, N. Y.	Apr. 30, 1953	100,000
Tradesmens National Bank and Trust Company, Philadelphia, Pa. ³ (570), merged with and into Land Title Bank and Trust Company, Philadelphia, and under the title "Tradesmens Land Title Bank and Trust Company".....	June 19, 1953	4,489,100
The Myerstown National Bank, Myerstown, Pa. (5241), merged with and into Myerstown Trust Company, Myerstown, and under the title "Myerstown Bank and Trust Company".....	July 18, 1953	125,000
National Bank of Germantown and Trust Company, Philadelphia, Pa. (546), merged with and into Girard Trust Corn Exchange Bank, Philadelphia.....	Sept. 11, 1953	1,000,000
The Peoples National Bank and Trust Company of White Plains, N. Y. ⁴ (12574), merged with and into New Rochelle Trust Company, New Rochelle, N. Y., and under the title "The Westchester Bank & Trust Company".....	Oct. 30, 1953	700,000
Total (13 banks).....		8,739,100

¹ With 2 branches in New York and 1 in Bayside.

² With 1 branch in Oswego, 1 in Phoenix, and 2 in Fulton.

³ With 4 branches in Philadelphia.

⁴ With 1 branch in Valhalla and 1 in White Plains.

TABLE NO. 6.—*National banks converted into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1953, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock (common)
Illinois National Bank of Quincy, Ill. (14449), converted into Illinois State Bank of Quincy.....	Mar. 26, 1953	\$250,000
The First National Bank of Dayton, Iowa (5302), converted into Iowa State Bank and Trust Company, Dayton.....	Sept. 5, 1953	35,000
Total (2 banks).....		285,000

TABLE No. 7.—*Purchases of State banks by national banks reported during the year ended Dec. 31, 1953, with title, location and capital stock of the State banks and effective dates of purchase*

Title and location of bank	Effective date	Capital stock
Aberdeen National Bank, Aberdeen, S. Dak. (3326), purchased the Columbia State Bank, Columbia, S. Dak.	Jan. 2, 1953	\$25,000
The Merchants National Bank of Indianapolis, Ind. (869), purchased the Co-ops' State Bank, Beech Grove, Ind.	Jan. 30, 1953	115,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased the Miners and Merchants Bank, Chelan, Wash.	Jan. 31, 1953	100,000
First Security Bank of Idaho, National Association, Boise, Idaho (14444), purchased the First Trust & Savings Bank, Moscow, Idaho.	Mar. 31, 1953	250,000
First Security Bank of Utah, National Association, Ogden, Utah (2597), purchased the Bear River State Bank, Tremonton, Utah.	do	35,000
The First Citizens National Bank of Upper Sandusky, Ohio (90), purchased The Nevada Deposit Bank, Nevada, Ohio.	May 29, 1953	35,000
The First National Bank of Carbondale, Pa. (664), purchased the Mayfield State Bank, Mayfield, Pa.	Feb. 11, 1953	50,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased the Spokane Valley State Bank of Millwood, Wash.	June 20, 1953	100,000
The National Bank of Auburn, N. Y. (1345), purchased the Citizens Bank of Locke, N. Y.	June 30, 1953	25,000
The Central National Bank at Cambridge, Ohio (13905), purchased the Cumberland Savings Bank Company, Cumberland, Ohio.	July 11, 1953	50,000
The Merchants National Bank of Muncie, Ind. (2234), purchased the Muncie Banking Company, Muncie.	Aug. 8, 1953	175,000
The National City Bank of Cleveland, Ohio (786), purchased The Equity Savings Association, Cleveland.	Aug. 14, 1953	900,000
The United States National Bank of Portland, Oreg. (4514), purchased the First Security Bank, Beaverton, Oreg.	Sept. 26, 1953	50,000
The First National Bank of Altoona, Pa. (247), purchased the Roaring Spring Bank, Roaring Spring, Pa.	Oct. 17, 1953	50,000
National Bank of Washington, Tacoma, Wash. (3417), purchased the Citizens State Bank, Buckley, Wash.	Nov. 23, 1953	25,000
The First National Bank of Buhl, Minn. (11622), purchased the Buhl State Bank, Buhl.	Nov. 20, 1953	25,000
Total (16 banks)		2,010,000

TABLE No. 8.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1953, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
The First National Bank of Corona, Calif. (7867), with..	\$100,000	\$200,000	\$39,519	\$5,102,519
Citizens Bank, Corona, Calif., with.....	100,000	100,000	60,527	2,026,282
and The Citizens National Trust and Savings Bank of Riverside, Calif. (8907), which had.....	2,500,000	2,500,000	829,835	104,838,710
consolidated Feb. 28, 1953, under charter of the last-named bank (8907), and title "Citizens National Trust & Savings Bank of Riverside." The consolidated bank at date of consolidation had.....	2,800,000	2,800,000	889,284	112,382,550
The Baxter National Bank of Baxter Springs, Kans. (5952), with.....	50,000	10,000	41,019	1,334,747
and The American National Bank of Baxter Springs, Kans. (11056), which had.....	50,000	50,000	122,719	4,950,498
consolidated Feb. 28, 1953, under charter and title of the latter bank (11056). The consolidated bank at date of consolidation had.....	100,000	60,000	163,738	6,285,245
The Marcus Hook National Bank, Marcus Hook, Pa. (11605), with.....	175,000	175,000	130,144	5,661,670
and The First National Bank of Chester, Pa. (332), which had.....	400,000	500,000	276,232	16,422,119
consolidated Mar. 31, 1953, under charter and title of the latter bank (332). The consolidated bank at date of consolidation had.....	575,000	675,000	406,376	22,083,789
The Mansfield Savings Trust National Bank, Mansfield, Ohio ¹ (13920), with.....	1,200,000	1,600,000	449,691	36,988,954
and The Citizens National Bank and Trust Company of Mansfield, Ohio (2577), which had.....	600,000	800,000	392,726	21,884,411
consolidated Mar. 31, 1953, under the charter of the latter bank (2577), and title "First National Bank of Mansfield". The consolidated bank at date of consolidation had.....	1,905,000	2,540,000	387,094	58,758,482
Port Washington-Manhasset National Bank, Port Washington, N. Y. ² (11292), with.....	775,000	606,500	227,973	27,504,611
and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had.....	1,770,000	1,770,000	925,339	68,942,361
consolidated Mar. 31, 1953, under the charter and title of the latter bank (7703). The consolidated bank at date of consolidation had.....	2,609,583	2,500,000	965,228	96,446,972
Farmers Bank and Trust Company, Williamsburg, Ky., with.....	50,000	100,000	33,055	1,613,426
and The First National Bank of Williamsburg, Ky. (7174), which had.....	50,000	90,000	6,900	895,390
consolidated Apr. 1, 1953, under the charter of the latter bank (7174), and title "Farmers National Bank of Williamsburg". The consolidated bank at date of consolidation had.....	100,000	100,000	61,821	2,513,245
The Marine Savings Bank Company, Ashtabula, Ohio, ³ with.....	110,000	77,000	45,577	3,159,713
and The Farmers National Bank and Trust Company of Ashtabula, Ohio (975), which had.....	300,000	300,000	487,915	13,924,897
consolidated Apr. 9, 1953, under the charter and title of the latter bank (975). The consolidated bank at date of consolidation had.....	382,500	617,500	335,456	17,099,575
The Monroe National Bank, Monroe, Ohio (7947), with.....	50,000	75,000	39,803	1,830,082
and First National Bank of Middletown, Ohio (14565), which had.....	625,000	1,075,000	395,830	30,121,967
consolidated May 29, 1953, under the charter and title of the latter bank (14565). The consolidated bank at date of consolidation had.....	1,000,000	825,000	435,634	31,952,049
The Union National Bank of Houston, Texas (9712), with.....	1,000,000	1,000,000	1,197,959	82,312,059
and South Texas National Bank of Houston, Texas (10152), which had.....	3,000,000	3,000,000	1,562,817	140,080,512
consolidated May 29, 1953, under the charter of the latter bank (10152), and title "Texas National Bank of Houston". The consolidated bank at date of consolidation had.....	5,000,000	5,000,000	1,480,483	215,834,304
State Bank of Silvana, Wash., with.....	25,000	10,000	12,865	657,326
and The National Bank of East Stanwood, Wash. (13439), which had.....	50,000	75,000	16,870	2,256,174
consolidated June 30, 1953, under the charter and title of the latter bank (13439). The consolidated bank at date of consolidation had.....	200,000	40,000	14,736	2,876,614

¹ With 2 branches in Mansfield and 1 in Lexington.² With 2 branches in Manhasset and 1 in Port Washington.³ With 1 branch in Ashtabula.

TABLE No. 8.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1953, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Total assets
The Swarthmore National Bank and Trust Company, Swarthmore, Pa. (7193), with.....	\$125,000	\$275,000	\$127,503	\$6,190,095
and The First National Bank of Media, Pa. (312), which had.....	500,000	500,000	120,138	19,516,969
consolidated June 30, 1953, under the charter of the latter bank (312), and title "The First National Bank of Delaware County, Media, Pennsylvania". The consolidated bank at date of consolidation had.....	800,000	700,000	156,641	25,707,065
Northport Trust Company, Northport, N. Y., with.....	150,000	150,000	84,928	6,838,187
and First Suffolk National Bank of Huntington, N. Y. (6587), which had.....	476,000	750,000	190,360	19,401,026
consolidated July 10, 1953, under the charter and title of the latter bank (6587). The consolidated bank at date of consolidation had.....	726,250	799,750	275,288	26,239,214
The New London City National Bank, New London, Conn. ⁴ (1037), with.....	750,000	406,000	69,482	16,368,075
The National Bank of Commerce of New London, Conn. ⁵ (666), with.....	600,000	600,000	305,008	18,581,234
and Hartford National Bank and Trust Company, Hartford, Conn. (1338), which had.....	6,000,000	6,000,000	5,255,449	258,819,071
consolidated July 31, 1953, under the charter and title of the last-named bank (1338). The consolidated bank at date of consolidation had.....	7,050,000	7,050,000	5,461,096	293,678,536
The Indiana Trust Company, Indianapolis, Ind., with.....	1,000,000	1,500,000	1,907,093	38,438,750
and The Merchants National Bank of Indianapolis, Ind. (860), which had.....	2,025,000	3,500,000	3,792,586	154,424,013
consolidated Sept. 30, 1953, under the charter of the latter bank (860), and title "Merchants National Bank & Trust Company of Indianapolis". The consolidated bank at date of consolidation had.....	3,227,500	5,000,000	5,497,178	187,710,242
The First National Bank of Schaefferstown, Pa. (8962), with.....	50,000	36,500	8,456	1,234,509
and Lebanon National Bank, Lebanon, Pa. (680), which had.....	200,000	400,000	321,479	9,312,989
consolidated Sept. 30, 1953, under the charter and title of the latter bank (680). The consolidated bank at date of consolidation had.....	225,000	450,000	341,435	10,547,498
Merchants and Mechanics Bank of Columbus, Ga., ⁶ with.....	200,000	600,000	756,174	17,100,782
and The First National Bank of Columbus, Ga. (2338), which had.....	300,000	500,000	260,335	15,221,116
consolidated Oct. 24, 1953, under the charter and title of the latter bank (2338). The consolidated bank at date of consolidation had.....	1,000,000	1,000,000	698,267	32,321,899
The First National Bank of Belmore, N. Y. (11072), with.....	100,000	200,000	127,571	8,432,231
and The Franklin National Bank of Franklin Square, N. Y. (12997), which had.....	5,600,000	5,600,000	1,842,594	187,196,468
consolidated Dec. 30, 1953, under charter and title of the latter bank (12997). The consolidated bank at date of consolidation had.....	5,735,000	5,800,000	1,935,165	195,628,699
First National Bank of Walden, N. Y. (10923), with.....	100,000	100,000	59,050	3,685,932
and The Wallkill National Bank, Wallkill, N. Y. (40155), which had.....	100,000	300,000	83,392	5,630,329
consolidated Dec. 31, 1953, under charter of the latter bank (40155), and title "The Valley National Bank, Wallkill, N. Y.". The consolidated bank at date of consolidation had.....	250,000	350,000	142,442	9,316,261

⁴ With 1 branch in Stonington, 1 in Niantic and 1 in Old Saybrook.⁵ With 1 branch in Mystic.⁶ With 2 branches in Columbus.

TABLE NO. 9.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1953, under sections 4 and 5 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
Industrial Bank of Central New York, Syracuse, N. Y., with.....	\$200,000	\$150,000	\$220,929	\$6,168,134
and Lincoln National Bank and Trust Company of Syracuse, N. Y. (13393), which had.....	1,200,000	2,000,000	1,467,989	71,403,442
merged June 26, 1953, under charter and title of the latter bank (13393). The merged bank at date of merger had.....	1,200,000	2,000,000	1,530,318	77,571,575
The First National Bank of Conshohocken, Pa. (2078), with.....	275,000	725,000	240,052	16,181,947
and The Philadelphia National Bank, Philadelphia, Pa. (539), which had.....	14,660,000	40,340,000	15,804,631	797,707,707
merged Sept. 25, 1953, under charter and title of the latter bank (539). The merged bank at date of merger had.....	14,880,000	41,120,000	16,044,682	811,309,354

TABLE NO. 10.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1953*

Charter No.	Title and location	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
ARIZONA				
3728	First National Bank of Arizona, Phoenix, Arizona		3	3
14324	The Valley National Bank of Phoenix.....		1	1
CALIFORNIA				
2491	Security-First National Bank of Los Angeles		1	1
6268	The First National Bank of Ontario.....	1	1	2
3518	The First National Bank of Pomona.....	1		1
7279	The First National Bank of San Mateo County at Redwood City.....		1	1
8907	The Citizens National Trust and Savings Bank of Riverside.....	1		2
10931	The American National Bank of San Bernardino.....		1	1
10391	The United States National Bank of San Diego.....		1	1
13044	Bank of America National Trust and Savings Association, San Francisco.....		5	5
14045	First National Bank in Santa Ana	1	1	2
CONNECTICUT				
1338	Hartford National Bank and Trust Company, Hartford.....		2	2
666	The National Bank of Commerce of New London.....		1	1
DISTRICT OF COLUMBIA				
14550	Anacostia National Bank of Washington	1		1
5046	The Riggs National Bank of Washington, D. C.....	1		1
GEORGIA				
1559	The First National Bank of Atlanta.....	1		1
2338	The First National Bank of Columbus.....	3		3
13472	The Liberty National Bank & Trust Company of Savannah.....	1		1
IDAHO				
14444	First Security Bank of Idaho, National Association, Boise.....		2	2
1668	The Idaho First National Bank, Boise.....		5	5
INDIANA				
12132	The National City Bank of Evansville	1		1
14529	Mercantile National Bank of Hammond	1		1
14398	The First National Bank in Huntington.....		1	1
869	The Merchants National Bank & Trust Company of Indianapolis.....	2	1	3
2234	The Merchants National Bank of Muncie.....	1	1	2
17	The First National Bank of Richmond.....	1		1
1988	The Second National Bank of Richmond.....	1		1

TABLE No. 10.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1953—Continued*

Charter No.	Title and location	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
KENTUCKY				
6028	The First-Hardin National Bank of Elizabethtown.....	1		1
906	First National Bank and Trust Company of Lexington.....	1		1
LOUISIANA				
9834	Louisiana National Bank of Baton Rouge.....	1		1
13732	The First National Bank of Jefferson Parish at Gretna.....		1	1
13689	The National Bank of Commerce in New Orleans.....	1		1
MARYLAND				
1267	Farmers and Mechanics-Citizens National Bank of Frederick.....	1		1
3250	The Salisbury National Bank, Salisbury.....	1		1
8381	The Second National Bank of Towson.....	1		1
MASSACHUSETTS				
475	The Merchants National Bank of Boston.....	1		1
5155	The National Shawmut Bank of Boston.....	1		1
1320	The Falmouth National Bank, Falmouth.....		1	1
1939	Holyoke National Bank, Holyoke.....	1		1
13252	Newton National Bank, Newton.....	1		1
947	The Machinists National Bank of Taunton.....		1	1
2108	The Union Market National Bank of Watertown.....	1		1
516	The First National Bank of Yarmouth.....		1	1
MICHIGAN				
14641	Peoples National Bank of Bay City.....	1		1
14443	Industrial National Bank-Detroit.....	1		1
13738	The Manufacturers National Bank of Detroit.....	2		3
13671	National Bank of Detroit.....		1	1
4840	The National Lumberman's Bank of Muskegon.....	1		1
MISSISSIPPI				
13403	The Commercial National Bank of Greenville.....	2		2
NEW JERSEY				
8800	The Boardwalk National Bank of Atlantic City.....		1	1
11658	Beach Haven National Bank and Trust Company, Beach Haven.....		1	1
13203	The Third National Bank & Trust Company of Camden.....	1		1
7945	The First National Bank of Cape May Court House.....		1	1
2076	The National Union Bank of Dover.....		1	1
1452	The National State Bank of Newark.....	1		1
14145	The National Bank of Ocean City.....		1	1
329	First National Bank and Trust Company of Paterson.....		1	1
5712	The Ocean County National Bank of Point Pleasant Beach.....		1	1
11759	Citizens First National Bank and Trust Company of Ridgewood.....		1	1
8483	The First National Bank of Roselle.....	1		1
5005	The Rutherford National Bank, Rutherford.....		1	1
3922	The City National Bank and Trust Company of Salem.....		1	1
2509	The First National Bank of Toms River, N. J., Toms River.....		1	1
NEW MEXICO				
12485	Albuquerque National Bank, Albuquerque.....	2		2
NEW YORK				
1345	The National Bank of Auburn.....		1	1
35	The Fishkill National Bank of Beacon.....	1		1
202	First National Bank of Binghamton.....		1	1
13441	First National Bank of Buffalo.....	1		1
1122	First National Bank of Canajoharie.....		1	1
12997	The Franklin National Bank of Franklin Square.....		1	1
7703	The Meadow Brook National Bank of Freeport.....		1	1
334	The First National Bank of Greenport.....		1	1

TABLE NO. 10.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1953—Continued*

Charter No.	Title and location	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
NEW YORK—continued				
990	The Farmers National Bank of Hudson.....		1	1
6587	First Suffolk National Bank of Huntington.....		2	2
8453	Chautauqua National Bank & Trust Company of Jamestown.....	1		1
548	The First National Bank of Jamestown.....		1	1
2370	The Chase National Bank of the City of New York.....	1		1
1461	The National City Bank of New York.....	1		1
2151	Wilber National Bank of Oneonta.....		2	2
11033	The Nassau County National Bank of Rockville Centre.....		1	1
13393	Lincoln National Bank and Trust Company of Syracuse.....	1		1
1342	The Merchants National Bank & Trust Company of Syracuse.....	1		1
10155	The Valley National Bank, Walkkill, N. Y., Walkkill.....		1	1
2657	The Watertown National Bank, Watertown.....	1		1
12574	The Peoples National Bank and Trust Company of White Plains.....	1		1
NORTH CAROLINA				
13721	First National Bank and Trust Company in Asheville.....		1	1
13613	The National Bank of Burlington.....	1		1
2135	The Commercial National Bank of Charlotte.....	1		1
13779	The Citizens National Bank in Gastonia.....	1		1
14291	National Bank of Commerce of Gastonia.....	1		1
13985	The Guilford National Bank of Greensboro.....	1		1
13761	Security National Bank of Greensboro.....		1	1
10608	The Planters National Bank & Trust Company of Rocky Mount.....		1	1
OHIO				
14579	First National Bank of Akron.....	1	1	2
975	The Farmers National Bank and Trust Company of Ashtabula.....	2		2
5075	The National Bank of Ashtabula.....	1		1
6249	The First National Bank of Burton.....		1	1
13905	The Central National Bank at Cambridge.....		2	2
24	The First National Bank of Cincinnati.....		2	2
4318	Central National Bank of Cleveland.....		1	1
786	The National City Bank of Cleveland.....	2	1	3
1788	The Merchants National Bank and Trust Company of Dayton.....	1		1
10	The Third National Bank and Trust Company of Dayton.....		1	1
56	The First National Bank and Trust Company of Hamilton.....	1		1
2577	First National Bank of Mansfield.....	1		1
14565	First National Bank of Middletown.....		1	1
7638	The First-Knox National Bank of Mount Vernon.....		1	1
14686	The Lake County National Bank of Painesville.....		2	2
238	The First National Bank of Springfield.....	1		1
90	The First Citizens National Bank of Upper Sandusky.....		1	1
2479	The Second National Bank of Warren.....		1	1
5635	The First National Bank of Waverly.....		2	2
OREGON				
1553	The First National Bank of Portland.....	1		1
4514	The United States National Bank of Portland.....	1	2	3
PENNSYLVANIA				
247	The First National Bank of Altoona.....		1	1
138	The First National Bank and Trust Company of Bethlehem.....	1		1
717	The Farmers National Bank of Bucks County, Bristol.....		1	1
664	The First National Bank of Carbondale.....		1	1
4272	The Valley National Bank of Chambersburg.....	1		1
332	The First National Bank of Chester, Pennsylvania, Chester.....		1	1
5019	DuBois Deposit National Bank, DuBois.....		1	1
240	The First National Bank of Lebanon.....		1	1
680	Lebanon National Bank, Lebanon.....		1	1
2222	The First National Bank of McKeesport.....	1	2	3
312	The First National Bank of Delaware County, Media, Pennsylvania, Media.....		1	1
392	The First National Bank of Mercer.....	1		1
667	The First National Bank and Trust Company of Mount Joy.....		1	1
539	The Philadelphia National Bank, Philadelphia.....		1	1
213	Second National Bank of Philadelphia.....	1		1

TABLE No. 10.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1953—Continued

Charter No.	Title and location	Branches authorized under act of Feb 25, 1927, as amended		
		Local	Other than local	Total
PENNSYLVANIA—continued				
6301	Mellon National Bank and Trust Company, Pittsburgh		2	2
252	Peoples First National Bank & Trust Company, Pittsburgh		1	1
608	The National Bank of Pottstown	1	1	2
1663	The Pennsylvania National Bank and Trust Company of Pottsville	1	1	2
5702	The Punxsutawney National Bank, Punxsutawney		2	2
5034	The Second National Bank of Uniontown		2	2
13196	Upper Darby National Bank, Upper Darby		1	1
30	The First National Bank of Wilkes-Barre		1	1
13852	Miners National Bank of Wilkes-Barre		1	1
732	The Wyoming National Bank of Wilkes-Barre		1	1
13823	The First National Bank at Wilkinsburg		1	1
SOUTH CAROLINA				
14425	The Citizens and Southern National Bank of South Carolina, Charleston	1	1	2
2044	The South Carolina National Bank of Charleston		1	1
10635	The Peoples National Bank of Greenville		1	1
14594	Piedmont National Bank of Spartanburg	1		1
TENNESSEE				
13635	The Hamilton National Bank of Johnson City	1		1
10842	The First National Bank of Kingsport	1		1
13681	National Bank of Commerce in Memphis	1		1
13349	Union Planters National Bank of Memphis	1		1
13103	Third National Bank of Nashville		1	1
UTAH				
2597	First Security Bank of Utah, National Association, Ogden		2	2
VIRGINIA				
7093	Alexandria National Bank, Alexandria	1		1
651	The First National Bank of Alexandria	1		1
2504	The Peoples National Bank of Charlottesville	1		1
1522	The Lynchburg National Bank and Trust Company, Lynchburg	1		1
7206	The First National Bank of Martinsville	1		1
4635	The First National Bank of Newport News	1		1
13792	The Citizens National Bank of Petersburg	1		1
1111	First and Merchants National Bank of Richmond	2		2
2737	The First National Exchange Bank of Roanoke	1		1
WASHINGTON				
13439	The National Bank of East Stanwood		1	1
9079	The Washington National Bank of Ellensburg	1		1
4375	The National Bank of Commerce of Seattle	1	1	2
13230	The Pacific National Bank of Seattle		1	1
14304	Peoples National Bank of Washington in Seattle		3	3
11280	Seattle-First National Bank, Seattle	1	3	4
3417	National Bank of Washington, Tacoma		1	1
Total (166 banks)		93	125	218

TABLE NO. 11.—*Number and class of branches of national banks closed during the year ended Dec. 31, 1953*

Charter No.	Title and location	Manner of closing	Branches closed			Total
			Branches under act Feb. 25, 1927, as amended		State bank branches in operation Feb. 25, 1927, which were converted or consolidated	
			Additional offices which became branches Feb. 25, 1927	Branches authorized since Feb. 25, 1927		
	CALIFORNIA					
14045	First National Bank in Santa Ana.	Board of directors.		1		1
	GEORGIA					
13068	The Citizens and Southern National Bank, Savannah.	do		1		1
	HAWAII					
5550	Bishop National Bank of Hawaii at Honolulu.	do		1		1
	IDAHO					
6982	American National Bank of Idaho, Idaho Falls.	Shareholders.		4		4
	LOUISIANA					
13689	The National Bank of Commerce in New Orleans.	Board of directors.		1		1
	MASSACHUSETTS					
1939	Holyoke National Bank, Holyoke.	do		1		1
	NEW JERSEY					
5712	The Ocean County National Bank of Point Pleasant Beach. ¹	do		1		1
	NEW YORK					
13334	The Bayside National Bank of New York.	Shareholders.		3		3
11034	The Public National Bank of New York.	Board of directors.		1		1
255	Oswego County National Bank, Oswego.	Shareholders.		4		4
12574	The Peoples National Bank and Trust Company of White Plains.	do		2		2
	OHIO					
4133	The First National Bank of Lockland.	do		1		1
	PENNSYLVANIA					
5019	DuBois Deposit National Bank, DuBois.	Board of directors.		1		1
570	Tradesmens National Bank and Trust Company, Philadelphia.	Shareholders.		4		4
	Total (14 banks).....			26		26

¹ Seasonal agency.

TABLE NO. 12.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1952 and 1953

	Number of banks	Loans and securities				Cash, balances with other banks, including reserve with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
		Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time
1952													
Banks with deposits of—													
\$500,000 and under.....	25	7,492	3,738	3,001	753	4,385	62	11,944	735	793	10,399	9,082	1,317
\$500,001 to \$750,000.....	96	49,572	22,547	22,270	4,755	19,292	389	69,291	3,122	4,917	61,156	48,509	12,647
\$750,001 to \$1,000,000.....	150	112,493	49,101	55,188	8,204	38,368	1,091	152,058	5,760	10,450	135,597	98,647	36,950
\$1,000,001 to \$2,000,000.....	752	945,375	398,766	474,120	72,489	313,633	8,317	1,268,088	37,455	80,749	1,145,618	825,093	320,525
\$2,000,001 to \$5,000,000.....	1,738	4,740,300	1,856,925	2,391,260	492,115	1,466,878	46,724	6,258,553	145,148	351,753	5,744,992	3,992,493	1,752,499
\$5,000,001 to \$10,000,000.....	1,002	5,760,317	2,164,321	2,920,677	675,319	1,705,678	58,871	7,532,960	151,804	380,785	6,970,097	4,753,583	2,216,514
\$10,000,001 to \$25,000,000.....	684	8,490,883	3,172,475	4,337,789	980,619	2,535,420	101,362	11,147,922	224,051	490,717	10,365,112	7,107,658	3,257,454
\$25,000,001 to \$50,000,000.....	222	6,094,943	2,306,333	3,094,125	694,485	1,973,400	74,870	8,162,344	154,336	330,816	7,620,777	5,611,216	2,009,561
\$50,000,001 to \$100,000,000.....	109	5,888,958	2,379,582	2,952,659	556,717	2,120,737	72,726	8,105,326	150,080	310,003	7,575,431	5,983,778	1,591,653
\$100,000,001 to \$500,000,000.....	116	18,054,034	8,056,561	8,549,859	1,447,614	6,699,257	216,549	25,066,875	445,207	986,348	23,376,315	19,344,501	4,031,814
\$500,000,001 and over.....	22	30,267,591	15,709,324	11,135,494	3,422,773	9,522,355	247,382	40,357,382	907,154	1,887,038	36,252,282	28,364,728	7,887,554
Total.....	4,916	80,411,958	36,119,673	35,936,442	8,355,843	26,399,403	828,343	108,132,743	2,224,852	4,834,369	99,257,776	76,139,288	23,118,488
1953													
Banks with deposits of—													
\$500,000 and under.....	26	7,940	4,219	3,005	716	4,562	100	12,608	810	1,022	10,761	9,158	1,603
\$500,001 to \$750,000.....	84	44,243	21,659	18,553	3,731	16,704	320	61,306	2,668	4,362	54,166	41,993	12,173
\$750,001 to \$1,000,000.....	118	88,921	44,344	37,443	7,134	29,208	786	119,020	4,363	8,677	105,631	78,474	27,157
\$1,000,001 to \$2,000,000.....	731	927,986	406,104	447,304	74,578	301,866	8,434	1,239,042	36,453	82,190	1,117,257	803,966	313,291
\$2,000,001 to \$5,000,000.....	1,741	4,850,485	1,968,620	2,341,547	510,318	1,444,574	50,323	6,350,307	146,822	367,310	5,816,976	3,997,409	1,819,567
\$5,000,001 to \$10,000,000.....	1,000	5,844,706	2,323,218	2,819,775	701,713	1,674,896	63,751	7,591,809	155,046	398,208	7,007,005	4,735,557	2,271,448
\$10,000,001 to \$25,000,000.....	678	8,482,699	3,340,138	4,156,927	955,634	2,430,025	108,928	11,040,199	225,895	510,831	10,230,836	6,871,907	3,358,929
\$25,000,001 to \$50,000,000.....	235	6,482,682	2,540,074	3,208,635	733,973	2,023,843	83,066	8,609,707	164,245	353,762	8,026,534	5,786,075	2,240,459
\$50,000,001 to \$100,000,000.....	108	5,868,281	2,499,800	2,789,066	579,415	2,010,849	74,090	7,978,412	154,576	324,589	7,418,061	5,725,361	1,692,700
\$100,000,001 to \$500,000,000.....	122	19,395,221	9,109,691	8,784,435	1,501,095	7,254,682	234,850	27,000,192	495,199	1,104,361	25,096,002	20,551,358	4,544,644
\$500,000,001 and over.....	21	30,161,215	15,656,279	10,981,773	3,523,163	9,354,309	265,340	40,114,097	915,680	1,952,447	36,064,004	27,588,526	8,475,478
Total.....	4,864	82,154,379	37,944,146	35,588,763	8,621,470	26,545,518	889,988	110,116,699	2,301,757	5,107,759	100,947,233	76,189,784	24,757,449

TABLE No. 13.—*Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1953*

	Number of banks	Banks with surplus equal to or exceeding common capital stock		Banks with surplus less than common capital stock	
		Number	Percent	Number	Percent
June 30, 1942.....	5,107	2,115	41.41	2,992	58.59
Dec. 31, 1942.....	5,087	2,205	43.35	2,882	56.65
June 30, 1943.....	5,066	2,275	44.91	2,791	55.09
Dec. 31, 1943.....	5,046	2,434	48.24	2,612	51.76
June 30, 1944.....	5,042	2,576	51.09	2,466	48.91
Dec. 30, 1944.....	5,031	2,749	54.64	2,282	45.36
June 30, 1945.....	5,021	2,946	58.67	2,075	41.33
Dec. 31, 1945.....	5,023	3,180	63.31	1,843	36.69
June 29, 1946.....	5,018	3,318	66.12	1,700	33.88
Dec. 31, 1946.....	5,013	3,531	70.44	1,482	29.56
June 30, 1947.....	5,018	3,637	72.48	1,381	27.52
Dec. 31, 1947.....	5,011	3,773	75.29	1,238	24.71
June 30, 1948.....	5,004	3,820	76.34	1,184	23.66
Dec. 31, 1948.....	4,997	3,963	79.31	1,034	20.69
June 30, 1949.....	4,993	4,003	80.17	990	19.83
Dec. 31, 1949.....	4,981	4,132	82.96	849	17.04
June 30, 1950.....	4,977	4,148	83.34	829	16.66
Dec. 30, 1950.....	4,965	4,236	85.32	729	14.68
June 30, 1951.....	4,953	4,242	85.65	711	14.35
Dec. 31, 1951.....	4,946	4,324	87.42	622	12.58
June 30, 1952.....	4,932	4,327	87.73	605	12.27
Dec. 31, 1952.....	4,916	4,398	89.46	518	10.54
June 30, 1953.....	4,881	4,368	89.49	513	10.51
Dec. 31, 1953.....	4,864	4,406	90.58	458	9.42

TABLE NO. 14.—*Dates of reports of condition of national banks, 1914 to 1953*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914.....	13		4			30			12	31		31
1915.....			4		1	23			2		10	31
1916.....			7		1	30			12		17	27
1917.....			5		1	20			11		20	31
1918.....			4		10	29		31			1	31
1919.....			4		12	30			12		17	31
1920.....		28			4	30			8		15	29
1921.....		21		28		30			6			31
1922.....			10		5	30			15			29
1923.....				3		30			14			31
1924.....			31			30				10		31
1925.....				6		30			28			31
1926.....				12		30						31
1927.....			23			30				10		31
1928.....		28				30				3		31
1929.....			27			29				4		31
1930.....			27			30			24			31
1931.....			25			30			29			31
1932.....						30			30			31
1933.....						30				25		30
1934.....			5			30				17		31
1935.....			4			29					1	31
1936.....			4			30						31
1937.....			31			30						31
1938.....			7			30			28			31
1939.....			29			30				2		30
1940.....			26			29						31
1941.....				4		30			24			31
1942.....				4		30						31
1943.....				13		30				18		31
1944.....						30						30
1945.....			20			30						31
1946.....						29			30			31
1947.....						30				6		31
1948.....				12		30						31
1949.....				11		30					1	31
1950.....				24		30				4		30
1951.....				9		30				10		31
1952.....			31			30			5			31
1953.....				20		30			30			31

NOTES

Act of Feb. 25, 1863, provided for reports of condition on the first of each quarter, before commencement of business.

Act of June 3, 1864—First Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business in respect to certain items; i. e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under State supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under section 5211, U. S. R. S. Sec. 21 (a) of the Banking Act of 1933, however, was amended by section 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

TABLE NO. 15

**ASSETS AND LIABILITIES OF NATIONAL BANKS ON
APRIL 20, JUNE 30, SEPTEMBER 30, AND DECEMBER 31, 1953
BY STATES AND TERRITORIES**

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953

ALABAMA

[In thousands of dollars]

	Apr. '20, 1953	June '30, 1953	Sept. 30, 1953	Dec. 31, 1953
	71 banks	71 banks	71 banks	71 banks
ASSETS				
Loans and discounts (including overdrafts).....	363,408	355,728	360,881	365,523
U. S. Government securities, direct obligations.....	356,141	334,107	367,176	388,288
Obligations guaranteed by U. S. Government.....	2	9	57	2
Obligations of States and political subdivisions.....	101,998	102,865	104,448	113,503
Other bonds, notes, and debentures.....	15,641	16,206	15,817	12,497
Corporate stocks, including stock of Federal Reserve bank.....	1,721	1,755	1,763	1,799
Reserve with Federal Reserve bank.....	129,155	124,469	117,415	138,319
Currency and coin.....	22,303	22,668	23,643	20,944
Balances with other banks, and cash items in process of collection.....	120,213	126,840	142,550	148,639
Bank premises owned, furniture and fixtures.....	8,406	8,192	8,300	8,253
Real estate owned other than bank premises.....	444	664	594	708
Investments and other assets indirectly representing bank premises or other real estate.....	477	476	431	423
Customers' liability on acceptances outstanding.....	1,445	719	1,025	852
Income earned or accrued but not collected.....	1,904	1,589	2,055	1,940
Other assets.....	1,061	1,064	1,330	1,038
Total assets.....	1,124,319	1,097,351	1,147,485	1,202,728
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	622,454	618,184	642,971	662,766
Time deposits of individuals, partnerships, and corporations.....	213,345	214,839	217,050	217,488
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	26,268	21,869	34,195	29,313
Deposits of States and political subdivisions.....	93,352	79,624	79,494	104,835
Deposits of banks.....	72,181	68,191	74,804	85,317
Other deposits (certified and cashiers' checks, etc.).....	7,655	6,531	7,709	11,491
Total deposits.....	1,085,285	1,009,248	1,066,233	1,111,220
Demand deposits.....	817,120	789,558	834,340	888,822
Time deposits.....	218,145	219,690	221,893	222,398
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....	75	75	75	75
Acceptances executed by or for account of reporting banks and outstanding.....	1,804	719	1,248	1,017
Income collected but not earned.....	3,879	3,782	3,939	3,831
Expenses accrued and unpaid.....	4,427	3,985	4,696	4,906
Other liabilities.....	688	929	1,131	1,643
Total liabilities.....	1,046,138	1,018,738	1,067,322	1,122,692
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	23,732	23,762	23,762	24,137
Surplus.....	34,613	34,853	34,878	36,000
Undivided profits.....	15,616	15,589	17,072	15,792
Reserves.....	4,220	4,409	4,451	4,107
Total capital accounts.....	78,181	78,613	80,163	80,036
Total liabilities and capital accounts.....	1,124,319	1,097,351	1,147,485	1,202,728
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	148,188	145,225	161,298	161,900

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

ALASKA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	5 banks	5 banks	6 banks	6 banks
ASSETS				
Loans and discounts (including overdrafts).....	22,356	23,428	22,768	22,869
U. S. Government securities, direct obligations.....	40,288	39,631	43,194	43,414
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	2,403	2,381	2,379	3,990
Other bonds, notes, and debentures.....	2,341	2,835	6,482	6,482
Reserve with approved national banking associations.....	12,605	15,692	17,720	13,926
Currency and coin.....	6,009	3,963	3,712	4,566
Balances with other banks, and cash items in process of collection.....	3,712	3,737	4,089	4,111
Bank premises owned, furniture and fixtures.....	838	904	1,215	1,236
Real estate owned other than bank premises.....	16	16	16	22
Investments and other assets indirectly representing bank premises or other real estate.....			14	15
Income earned or accrued but not collected.....	15	4		
Other assets.....	96	138	211	115
Total assets.....	90,679	92,729	101,800	100,746
LIABILITIES				
Demand deposits of individuals, partnerships, and cor- porations.....	39,332	42,632	47,154	42,270
Time deposits of individuals, partnerships, and cor- porations.....	16,605	17,504	19,343	19,425
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	19,473	19,499	20,430	20,686
Deposits of States and political subdivisions.....	9,333	7,591	8,451	12,029
Deposits of banks.....	895	759	952	1,071
Other deposits (certified and cashiers' checks, etc.).....	982	557	671	689
<i>Total deposits.....</i>	<i>86,630</i>	<i>88,552</i>	<i>97,011</i>	<i>96,180</i>
<i>Demand deposits.....</i>	<i>54,482</i>	<i>56,015</i>	<i>62,724</i>	<i>58,794</i>
<i>Time deposits.....</i>	<i>32,148</i>	<i>32,537</i>	<i>34,287</i>	<i>37,386</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	95	114	131	130
Expenses accrued and unpaid.....	74	53	108	126
Other liabilities.....	7	11	22	9
Total liabilities.....	86,806	88,730	97,272	96,445
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	1,225	1,225	1,428	1,428
Surplus.....	1,485	1,485	1,537	1,570
Undivided profits.....	801	922	1,178	939
Reserves.....	362	367	385	364
Total capital accounts.....	3,873	3,999	4,528	4,301
Total liabilities and capital accounts.....	90,679	92,729	101,800	100,746
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	25,346	26,442	27,574	27,823

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

ARIZONA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	3 banks	3 banks	3 banks	3 banks
ASSETS				
Loans and discounts (including overdrafts).....	193,419	197,205	196,755	194,260
U. S. Government securities, direct obligations.....	141,835	123,451	133,592	152,592
Obligations guaranteed by U. S. Government.....	35	35	35	35
Obligations of States and political subdivisions.....	29,891	29,605	28,719	25,183
Other bonds, notes, and debentures.....	6,631	6,456	5,540	5,836
Corporate stocks, including stock of Federal Reserve bank.....	590	635	635	745
Reserve with Federal Reserve bank.....	43,742	41,790	37,537	39,977
Currency and coin.....	8,541	8,539	9,496	9,554
Balances with other banks, and cash items in process of collection.....	32,711	37,951	32,667	48,697
Bank premises owned, furniture and fixtures.....	6,313	6,313	6,364	6,537
Real estate owned other than bank premises.....	935	972	503	388
Investments and other assets indirectly representing bank premises or other real estate.....	4	7	607	615
Income earned or accrued but not collected.....	1,438	1,629	2,041	2,031
Other assets.....	774	488	704	1,524
Total assets.....	466,859	455,376	455,195	487,974
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	277,113	265,561	249,896	280,735
Time deposits of individuals, partnerships, and corporations.....	87,964	90,688	93,615	100,551
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	7,488	6,007	13,445	8,725
Deposits of States and political subdivisions.....	40,879	47,237	38,154	41,059
Deposits of banks.....	8,923	6,592	8,531	10,278
Other deposits (certified and cashiers' checks, etc.).....	6,827	6,617	5,940	10,505
<i>Total deposits.....</i>	<i>429,204</i>	<i>422,712</i>	<i>409,691</i>	<i>451,863</i>
<i>Demand deposits.....</i>	<i>539,205</i>	<i>529,989</i>	<i>513,941</i>	<i>549,874</i>
<i>Time deposits.....</i>	<i>89,999</i>	<i>92,723</i>	<i>95,650</i>	<i>102,589</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,000		10,400	
Income collected but not earned.....	5,490	5,330	5,404	5,159
Expenses accrued and unpaid.....	2,549	2,515	3,571	2,653
Other liabilities.....	928	190	1,591	483
Total liabilities.....	443,171	430,747	430,557	460,158
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	7,475	7,475	7,475	9,925
Surplus.....	12,200	13,700	13,700	14,925
Undivided profits.....	4,013	3,454	3,463	2,966
Reserves.....				
Total capital accounts.....	23,688	24,629	24,638	27,816
Total liabilities and capital accounts.....	466,859	455,376	455,195	487,974
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	82,322	83,039	82,985	90,865

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

ARKANSAS

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	53 banks	53 banks	53 banks	53 banks
ASSETS				
Loans and discounts (including overdrafts).....	136,172	137,360	144,113	158,731
U. S. Government securities, direct obligations.....	170,884	162,936	160,186	168,957
Obligations of States and political subdivisions.....	45,616	46,697	47,199	48,109
Other bonds, notes, and debentures.....	4,489	5,177	4,534	4,814
Corporate stocks, including stock of Federal Reserve bank.....	816	817	824	827
Reserve with Federal Reserve bank.....	59,781	57,253	51,730	56,868
Currency and coin.....	8,954	8,680	9,160	8,601
Balances with other banks, and cash items in process of collection.....	69,079	67,639	69,075	83,934
Bank premises owned, furniture and fixtures.....	2,550	2,601	2,826	2,730
Real estate owned other than bank premises.....	8	5	5	2
Investments and other assets indirectly representing bank premises or other real estate.....	30	74	74	74
Income earned or accrued but not collected.....	414	457	489	592
Other assets.....	207	194	238	418
Total assets.....	499,000	489,890	490,453	534,657
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	296,510	287,406	280,856	310,209
Time deposits of individuals, partnerships, and corporations.....	65,008	66,592	69,527	73,388
Postal savings deposits.....	34	34	34	24
Deposits of U. S. Government.....	7,520	6,200	7,863	8,264
Deposits of States and political subdivisions.....	42,797	45,629	48,992	42,950
Deposits of banks.....	45,470	42,622	40,500	55,509
Other deposits (certified and cashiers' checks, etc.).....	2,702	2,218	2,355	3,682
Total deposits.....	460,041	450,701	450,127	494,086
Demand deposits.....	393,881	382,959	379,382	420,044
Time deposits.....	66,160	67,742	70,745	73,982
Bills payable, rediscounts, and other liabilities for borrowed money.....			100	
Income collected but not earned.....	726	651	1,293	1,397
Expenses accrued and unpaid.....	1,523	1,343	1,090	1,285
Other liabilities.....	3	209	52	311
Total liabilities.....	462,293	452,904	452,682	497,019
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	150	150		
Common stock.....	11,030	11,055	11,245	11,245
Total capital stock.....	11,180	11,205	11,245	11,245
Surplus.....	15,263	15,518	15,630	15,909
Undivided profits.....	8,727	8,666	9,275	8,880
Reserves and retirement account for preferred stock.....	1,537	1,597	1,641	1,604
Total capital accounts.....	36,707	36,986	37,791	37,638
Total liabilities and capital accounts.....	499,000	489,890	490,453	534,657
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	36,219	34,053	41,356	42,765

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued***CALIFORNIA**

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	91 banks	91 banks	90 banks	90 banks
ASSETS				
Loans and discounts (including overdrafts).....	5,712,321	5,817,001	5,813,848	5,804,800
U. S. Government securities, direct obligations.....	3,587,515	3,501,981	3,764,647	3,825,933
Obligations guaranteed by U. S. Government.....	11,731	14,149	15,780	15,786
Obligations of States and political subdivisions.....	822,534	848,039	847,984	833,232
Other bonds, notes, and debentures.....	260,115	267,928	271,942	288,825
Corporate stocks, including stock of Federal Reserve bank.....	30,181	30,931	31,022	31,102
Reserve with Federal Reserve bank.....	1,446,500	1,273,711	1,431,597	1,515,303
Currency and coin.....	98,920	106,839	112,348	101,892
Balances with other banks, and cash items in process of collection.....	794,202	936,226	853,840	1,073,498
Bank premises owned, furniture and fixtures.....	94,574	95,948	98,152	101,399
Real estate owned other than bank premises.....	1,518	1,634	1,888	1,723
Investments and other assets indirectly representing bank premises or other real estate.....	25,649	25,761	26,039	26,198
Customers' liability on acceptances outstanding.....	29,693	30,898	45,141	37,462
Income earned or accrued but not collected.....	30,538	35,569	42,520	40,811
Other assets.....	16,255	15,259	16,324	14,416
Total assets.....	12,962,246	13,001,874	13,373,072	13,712,380
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	5,478,159	5,377,280	5,575,645	5,703,301
Time deposits of individuals, partnerships, and corporations.....	4,498,668	4,605,859	4,631,451	4,693,955
Postal savings deposits.....	237	237	237	237
Deposits of U. S. Government.....	212,699	211,916	333,950	252,967
Deposits of States and political subdivisions.....	916,901	1,034,973	842,494	1,159,655
Deposits of banks.....	428,875	408,401	426,300	511,104
Other deposits (certified and cashiers' checks, etc.).....	260,488	241,739	223,995	275,574
Total deposits.....	11,796,027	11,880,405	12,034,072	12,596,793
Demand deposits.....	6,707,491	6,673,501	6,809,854	7,244,059
Time deposits.....	5,088,536	5,206,904	5,224,218	5,352,734
Bills payable, rediscounts, and other liabilities for borrowed money.....	48,625	6,100	159,050	-----
Acceptances executed by or for account of reporting banks and outstanding.....	31,968	32,399	47,019	40,998
Income collected but not earned.....	66,803	62,615	59,855	54,946
Expenses accrued and unpaid.....	90,083	70,199	105,348	92,133
Other liabilities.....	190,798	195,595	209,955	153,008
Total liabilities.....	12,224,304	12,247,313	12,615,299	12,937,878
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	582	582	578	378
Common stock.....	249,326	249,401	252,125	253,248
Total capital stock.....	249,908	249,983	252,703	253,626
Surplus.....	308,867	334,057	334,482	336,778
Undivided profits.....	169,089	160,458	160,389	173,850
Reserves and retirement account for preferred stock.....	10,078	10,063	10,199	10,248
Total capital accounts.....	737,942	754,561	757,773	774,502
Total liabilities and capital accounts.....	12,962,246	13,001,874	13,373,072	13,712,380
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,707,746	1,767,625	1,877,679	1,938,626

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

COLORADO

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	77 banks	77 banks	77 banks	77 banks
ASSETS				
Loans and discounts (including overdrafts).....	331,362	317,988	327,779	339,278
U. S. Government securities, direct obligations.....	398,292	395,054	441,540	424,611
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	28,412	27,913	28,138	29,780
Other bonds, notes, and debentures.....	11,240	11,024	10,799	11,011
Corporate stocks, including stock of Federal Reserve bank.....	1,400	1,404	1,404	1,421
Reserve with Federal Reserve bank.....	134,232	132,609	134,315	132,661
Currency and coin.....	12,858	14,191	14,315	12,264
Balances with other banks, and cash items in process of collection.....	124,540	135,357	143,791	146,785
Bank premises owned, furniture and fixtures.....	3,720	3,652	3,728	3,731
Real estate owned other than bank premises.....	94	86	101	42
Investments and other assets indirectly representing bank premises or other real estate.....	122	122	240	240
Income earned or accrued but not collected.....	2,033	1,660	2,127	2,075
Other assets.....	1,959	1,057	533	576
Total assets.....	1,050,264	1,042,117	1,108,810	1,104,475
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	597,363	593,159	620,270	632,042
Time deposits of individuals, partnerships, and corporations.....	208,968	211,364	218,209	219,976
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	24,730	25,697	32,214	23,852
Deposits of States and political subdivisions.....	63,190	59,800	63,190	53,586
Deposits of banks.....	73,162	72,888	87,175	89,982
Other deposits (certified and cashiers' checks, etc.).....	9,333	7,451	10,709	10,621
Total deposits.....	976,756	970,369	1,031,777	1,030,069
Demand deposits.....	751,645	741,674	797,108	793,250
Time deposits.....	225,111	228,695	234,669	236,819
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,350		3,400	
Income collected but not earned.....	1,394	1,507	1,533	1,528
Expenses accrued and unpaid.....	3,527	3,803	4,551	4,964
Other liabilities.....	53	41	66	119
Total liabilities.....	984,080	975,720	1,041,327	1,036,680
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	18,570	18,570	18,570	18,570
Surplus.....	28,043	28,245	28,274	28,696
Undivided profits.....	15,646	15,439	16,608	16,508
Reserves.....	3,925	4,143	4,031	4,021
Total capital accounts.....	66,184	66,397	67,483	67,795
Total liabilities and capital accounts.....	1,050,264	1,042,117	1,108,810	1,104,475
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	140,057	133,872	138,785	126,027

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued***CONNECTICUT**

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	46 banks	46 banks	44 banks	44 banks
ASSETS				
Loans and discounts (including overdrafts).....	309,002	314,750	317,023	326,861
U. S. Government securities, direct obligations.....	346,905	336,662	344,400	371,230
Obligations guaranteed by U. S. Government.....	12	12	12	12
Obligations of States and political subdivisions.....	96,174	94,378	91,238	93,337
Other bonds, notes, and debentures.....	17,124	17,520	18,137	18,743
Corporate stocks, including stock of Federal Reserve bank.....	1,576	1,591	1,609	1,603
Reserve with Federal Reserve bank.....	91,314	90,067	74,555	83,773
Currency and coin.....	22,338	23,259	22,771	22,477
Balances with other banks, and cash items in process of collection.....	128,920	124,776	119,132	134,925
Bank premises owned, furniture and fixtures.....	10,501	10,432	10,302	10,459
Real estate owned other than bank premises.....	187	180	222	177
Investments and other assets indirectly representing bank premises or other real estate.....	2	2	2	—
Income earned or accrued but not collected.....	1,004	1,138	1,299	1,286
Other assets.....	611	528	591	573
Total assets.....	1,025,670	1,015,295	1,001,293	1,065,456
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	621,544	623,536	594,993	661,117
Time deposits of individuals, partnerships, and corporations.....	188,486	189,962	194,297	192,489
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	34,263	34,238	41,525	34,958
Deposits of States and political subdivisions.....	32,115	37,230	41,013	35,680
Deposits of banks.....	22,778	21,096	19,912	23,803
Other deposits (certified and cashiers' checks, etc.).....	31,447	31,383	28,964	37,132
<i>Total deposits.....</i>	<i>930,648</i>	<i>937,460</i>	<i>920,719</i>	<i>985,094</i>
<i>Demand deposits.....</i>	<i>739,752</i>	<i>744,672</i>	<i>724,081</i>	<i>790,644</i>
<i>Time deposits.....</i>	<i>190,896</i>	<i>192,888</i>	<i>196,638</i>	<i>194,650</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	19,090	600	1,400	150
Income collected but not earned.....	3,029	3,190	3,323	3,423
Expenses accrued and unpaid.....	3,650	3,828	5,017	5,300
Other liabilities.....	835	1,427	1,493	1,943
Total liabilities.....	957,252	946,505	931,952	995,920
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	24,593	24,593	24,343	24,343
Surplus.....	27,960	28,053	28,552	28,787
Undivided profits.....	12,018	11,952	12,143	11,900
Reserves.....	3,847	4,192	4,303	4,506
Total capital accounts.....	68,418	68,790	69,341	69,536
Total liabilities and capital accounts.....	1,025,670	1,015,295	1,001,293	1,065,456
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	122,704	108,174	103,375	101,274

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

DELAWARE

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	11 banks	11 banks	11 banks	11 banks
ASSETS				
Loans and discounts (including overdrafts).....	13,197	13,538	13,570	13,824
U. S. Government securities, direct obligations.....	13,403	13,102	13,661	13,575
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	1,953	2,184	2,342	2,331
Other bonds, notes, and debentures.....	1,041	1,255	1,144	1,209
Corporate stocks, including stock of Federal Reserve bank.....	119	119	119	119
Reserve with Federal Reserve bank.....	3,668	3,865	3,707	4,127
Currency and coin.....	858	831	947	824
Balances with other banks, and cash items in process of collection.....	1,869	1,324	2,044	2,329
Bank premises owned, furniture and fixtures.....	537	598	607	593
Real estate owned other than bank premises.....	2	1	1	1
Income earned or accrued but not collected.....		8	6	6
Other assets.....	103	41	43	47
Total assets.....	36,750	36,866	38,191	38,965
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	18,249	18,150	19,203	19,997
Time deposits of individuals, partnerships, and corporations.....	12,494	12,784	12,959	12,868
Postal savings deposits.....				
Deposits of U. S. Government.....	396	264	367	352
Deposits of States and political subdivisions.....	235	254	203	239
Deposits of banks.....	7	12	19	6
Other deposits (certified and cashiers' checks, etc.).....	336	391	364	411
<i>Total deposits.....</i>	<i>31,717</i>	<i>31,855</i>	<i>33,115</i>	<i>33,873</i>
<i>Demand deposits.....</i>	<i>19,133</i>	<i>18,980</i>	<i>20,073</i>	<i>20,912</i>
<i>Time deposits.....</i>	<i>12,584</i>	<i>12,875</i>	<i>13,042</i>	<i>12,961</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Other liabilities.....		28		33
Total liabilities.....	31,717	31,883	33,115	33,906
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	1,260	1,260	1,260	1,260
Surplus.....	2,718	2,718	2,719	2,784
Undivided profits.....	971	920	1,014	846
Reserves.....	84	85	83	189
Total capital accounts.....	5,033	4,983	5,076	5,079
Total liabilities and capital accounts.....	36,750	36,866	38,191	38,965
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,125	1,125	1,070	1,125

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

DISTRICT OF COLUMBIA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	9 banks	9 banks	9 banks	9 banks
ASSETS				
Loans and discounts (including overdrafts).....	232,851	225,488	233,695	245,151
U. S. Government securities, direct obligations.....	314,013	319,833	321,255	321,157
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	19,692	19,277	17,222	19,437
Other bonds, notes, and debentures.....	15,430	13,390	10,927	10,282
Corporate stocks, including stock of Federal Reserve bank.....	1,084	1,084	1,088	1,118
Reserve with Federal Reserve bank.....	120,455	116,059	110,378	128,606
Currency and coin.....	13,914	13,184	14,731	12,362
Balances with other banks, and cash items in process of collection.....	69,667	66,664	62,221	82,311
Bank premises owned, furniture and fixtures.....	9,017	9,028	9,452	9,754
Real estate owned other than bank premises.....	340	340	340	357
Income earned or accrued but not collected.....	618	481	524	467
Other assets.....	585	412	528	476
Total assets.....	797,666	785,240	782,361	831,478
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	539,185	543,818	533,808	557,508
Time deposits of individuals, partnerships, and corporations.....	102,006	100,911	98,243	112,838
Postal savings deposits.....	1,025	1,025	1,025	1,025
Deposits of U. S. Government.....	34,684	27,261	35,935	34,613
Deposits of States and political subdivisions.....	127	116	85	123
Deposits of banks.....	52,385	52,265	51,832	59,438
Other deposits (certified and cashiers' checks, etc.).....	18,272	9,340	9,593	13,811
Total deposits.....	747,684	734,736	730,581	779,356
Demand deposits.....	635,463	623,610	622,349	656,589
Time deposits.....	112,221	111,126	108,172	122,767
Bills payable, rediscounts, and other liabilities for borrowed money.....	800	200	1,100	400
Income collected but not earned.....	703	721	739	743
Expenses accrued and unpaid.....	2,728	2,647	3,065	3,617
Other liabilities.....	669	1,253	773	758
Total liabilities.....	752,584	739,557	736,198	784,874
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	13,200	13,200	13,200	13,200
Surplus.....	22,950	22,950	23,050	24,050
Undivided profits.....	7,555	8,271	8,561	7,899
Reserves.....	1,377	1,262	1,352	1,455
Total capital accounts.....	45,082	45,683	46,163	46,604
Total liabilities and capital accounts.....	797,666	785,240	782,361	831,478
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	63,016	55,730	66,847	62,587

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

FLORIDA

[In thousands of dollars]

	Apr. 30, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	65 banks	65 banks	65 banks	66 banks
ASSETS				
Loans and discounts (including overdrafts).....	402,202	396,982	401,609	453,192
U. S. Government securities, direct obligations.....	777,381	721,932	700,773	702,125
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	102,464	105,072	107,522	108,552
Other bonds, notes, and debentures.....	20,293	19,904	16,504	14,003
Corporate stocks, including stock of Federal Reserve bank.....	2,508	2,521	2,555	2,615
Reserve with Federal Reserve bank.....	211,326	197,518	168,915	187,293
Currency and coin.....	28,799	29,851	29,231	32,025
Balances with other banks, and cash items in process of collection.....	232,787	235,171	205,508	300,873
Bank premises owned, furniture and fixtures.....	18,944	19,340	19,605	19,862
Real estate owned other than bank premises.....	569	553	553	815
Investments and other assets indirectly representing bank premises or other real estate.....	103	103	102	75
Customers' liability on acceptances outstanding.....			10	10
Income earned or accrued but not collected.....	3,044	3,124	3,132	3,850
Other assets.....	1,290	1,063	1,128	1,216
Total assets.....	1,801,710	1,733,134	1,657,147	1,826,506
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,056,503	999,782	952,001	1,005,619
Time deposits of individuals, partnerships, and corporations.....	235,518	235,700	237,351	241,802
Postal savings deposits.....	66	66	66	66
Deposits of U. S. Government.....	29,234	26,042	44,562	36,997
Deposits of States and political subdivisions.....	192,506	178,500	149,712	197,572
Deposits of banks.....	152,739	159,243	136,177	201,864
Other deposits (certified and cashiers' checks, etc.).....	16,953	15,242	12,751	18,142
<i>Total deposits.....</i>	<i>1,683,519</i>	<i>1,614,575</i>	<i>1,532,680</i>	<i>1,702,062</i>
<i>Demand deposits.....</i>	<i>1,436,495</i>	<i>1,357,976</i>	<i>1,271,921</i>	<i>1,432,408</i>
<i>Time deposits.....</i>	<i>247,024</i>	<i>256,599</i>	<i>260,699</i>	<i>269,654</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,100		1,150	300
Acceptances executed by or for account of reporting banks and outstanding.....			10	10
Income collected but not earned.....	5,653	5,898	6,346	6,708
Expenses accrued and unpaid.....	6,131	5,719	7,641	7,245
Other liabilities.....	252	708	366	887
Total liabilities.....	1,696,655	1,626,900	1,548,133	1,717,212
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	37,950	38,275	38,375	38,525
Surplus.....	45,670	45,971	46,771	49,285
Undivided profits.....	13,897	14,283	15,958	13,410
Reserves.....	7,538	7,705	7,910	8,074
Total capital accounts.....	105,055	106,234	109,014	109,294
Total liabilities and capital accounts.....	1,801,710	1,733,134	1,657,147	1,826,506
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	424,307	77,710	406,322	430,467

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

GEORGIA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	52 banks	52 banks	52 banks	52 banks
ASSETS				
Loans and discounts (including overdrafts).....	457,205	454,326	458,787	469,048
U. S. Government securities, direct obligations.....	308,842	300,977	325,851	327,789
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	68,965	71,120	75,128	69,316
Other bonds, notes, and debentures.....	15,294	14,812	16,539	16,497
Corporate stocks, including stock of Federal Reserve bank.....	1,714	1,713	1,714	1,752
Reserve with Federal Reserve bank.....	149,956	127,866	140,985	152,334
Currency and coin.....	18,800	18,294	17,468	16,223
Balances with other banks, and cash items in process of collection.....	141,991	179,657	152,949	196,865
Bank premises owned, furniture and fixtures.....	13,501	13,515	13,678	14,072
Real estate owned other than bank premises.....	197	202	150	73
Customers' liability on acceptances outstanding.....				
Income earned or accrued but not collected.....	1,856	1,716	1,739	2,180
Other assets.....	1,132	898	827	995
Total assets.....	1,179,453	1,185,096	1,205,815	1,267,144
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	658,914	649,413	649,441	673,950
Time deposits of individuals, partnerships, and corporations.....	154,452	157,235	159,554	162,053
Postal savings deposits.....	1,139	1,141	1,141	1,144
Deposits of U. S. Government.....	32,964	28,056	42,224	36,690
Deposits of States and political subdivisions.....	94,358	110,218	86,557	97,742
Deposits of banks.....	145,924	147,063	163,703	182,198
Other deposits (certified and cashiers' checks, etc.).....	3,942	4,026	4,956	22,070
Total deposits.....	1,091,693	1,097,152	1,107,576	1,175,847
Demand deposits.....	930,539	933,082	940,908	1,007,750
Time deposits.....	161,154	164,070	166,668	168,097
Bills payable, rediscounts, and other liabilities for borrowed money.....	500	600	8,600	
Income collected but not earned.....	7,720	7,565	7,643	7,460
Expenses accrued and unpaid.....	4,679	3,568	4,333	4,566
Other liabilities.....	183	839	744	848
Total liabilities.....	1,104,775	1,109,724	1,128,896	1,188,721
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	22,498	22,498	22,498	23,198
Surplus.....	33,357	33,409	33,409	34,276
Undivided profits.....	9,169	9,402	11,102	9,894
Reserves.....	9,654	10,063	9,910	11,055
Total capital accounts.....	74,678	75,372	76,919	78,423
Total liabilities and capital accounts.....	1,179,453	1,185,096	1,205,815	1,267,144
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	196,049	196,867	206,652	210,773

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

THE TERRITORY OF HAWAII

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	1 bank	1 bank	1 bank	1 bank
ASSETS				
Loans and discounts (including overdrafts).....	93,368	92,727	89,094	88,143
U. S. Government securities, direct obligations.....	55,007	48,031	57,348	60,127
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	7,640	7,594	7,843	7,977
Other bonds, notes, and debentures.....	2,564	2,563	2,563	2,563
Corporate stocks.....	1	1	1	101
Reserve with approved national banking associations.....	17,770	19,288	16,877	21,679
Currency and coin.....	9,210	13,406	10,440	11,131
Balances with other banks, and cash items in process of collection.....	7,205	7,165	6,382	10,009
Bank premises owned, furniture and fixtures.....	2,604	2,555	2,579	2,521
Real estate owned other than bank premises.....	10	10	25	25
Customers' liability on acceptances outstanding.....	44	71	50	
Income earned or accrued but not collected.....	503	450	528	531
Other assets.....	317	182	249	138
Total assets.....	196,243	194,043	193,979	204,945
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	57,383	58,126	57,759	66,781
Time deposits of individuals, partnerships, and corporations.....	81,423	81,113	81,311	82,163
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	20,177	19,145	16,750	16,294
Deposits of States and political subdivisions.....	16,974	16,199	16,537	18,795
Deposits of banks.....	2,370	1,794	2,570	3,205
Other deposits (certified and cashiers' checks, etc.).....	2,680	2,860	3,595	2,738
<i>Total deposits.....</i>	<i>181,017</i>	<i>179,217</i>	<i>178,532</i>	<i>189,986</i>
<i>Demand deposits.....</i>	<i>96,344</i>	<i>94,130</i>	<i>91,258</i>	<i>101,280</i>
<i>Time deposits.....</i>	<i>84,673</i>	<i>85,117</i>	<i>87,274</i>	<i>88,706</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	44	71	50	
Income collected but not earned.....	83	87	89	108
Expenses accrued and unpaid.....	551	570	592	778
Other liabilities.....	249	234	380	22
Total liabilities.....	181,944	180,209	179,643	190,894
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	4,000	4,000	4,000	4,000
Surplus.....	6,000	6,000	6,000	6,000
Undivided profits.....	2,124	1,659	2,161	1,875
Reserves.....	2,175	2,175	2,175	2,176
Total capital accounts.....	14,299	13,834	14,336	14,051
Total liabilities and capital accounts.....	196,243	194,043	193,979	204,945
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	54,291	53,562	54,253	56,022

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

IDAHO

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	12 banks	11 banks	11 banks	11 banks
ASSETS				
Loans and discounts (including overdrafts).....	152,975	155,901	163,638	166,057
U. S. Government securities, direct obligations.....	157,014	149,512	153,481	153,559
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	10,782	10,305	10,390	10,472
Other bonds, notes, and debentures.....	1,706	1,563	1,408	1,579
Corporate stocks, including stock of Federal Reserve bank.....	484	484	463	481
Reserve with Federal Reserve bank.....	39,976	35,167	38,399	37,991
Currency and coin.....	5,290	5,875	5,579	5,455
Balances with other banks, and cash items in process of collection.....	21,652	24,299	24,298	32,032
Bank premises owned, furniture and fixtures.....	3,247	3,655	3,707	3,690
Real estate owned other than bank premises.....	34	75	75	64
Income earned or accrued but not collected.....	93	130	68	4
Other assets.....	232	441	470	145
Total assets.....	393,465	387,407	401,976	411,529
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	202,780	194,099	209,760	204,697
Time deposits of individuals, partnerships, and corporations.....	108,815	109,645	112,857	114,695
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	6,525	6,643	9,630	7,649
Deposits of States and political subdivisions.....	47,793	51,163	42,899	55,118
Deposits of banks.....	3,494	2,392	3,227	4,023
Other deposits (certified and cashiers' checks, etc.).....	2,389	2,547	2,394	2,819
<i>Total deposits.....</i>	<i>371,307</i>	<i>366,500</i>	<i>380,778</i>	<i>389,012</i>
<i>Demand deposits.....</i>	<i>261,439</i>	<i>255,432</i>	<i>266,366</i>	<i>272,967</i>
<i>Time deposits.....</i>	<i>110,368</i>	<i>111,068</i>	<i>114,412</i>	<i>116,045</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	1,023	1,033	1,032	976
Expenses accrued and unpaid.....	1,008	1,388	1,484	1,121
Other liabilities.....	180	35	20	56
Total liabilities.....	374,018	368,956	383,314	391,165
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	7,300	6,950	6,950	8,025
Surplus.....	8,825	8,475	8,475	8,545
Undivided profits.....	2,976	2,801	3,024	3,550
Reserves.....	346	225	213	244
Total capital accounts.....	19,447	18,451	18,662	20,364
Total liabilities and capital accounts.....	393,465	387,407	401,976	411,529
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	96,489	93,639	93,995	97,809

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

ILLINOIS

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	385 banks	386 banks	387 banks	387 banks
ASSETS				
Loans and discounts (including overdrafts).....	3,208,970	3,170,799	3,230,188	3,426,296
U. S. Government securities, direct obligations.....	3,997,275	4,073,960	4,394,328	4,456,132
Obligations guaranteed by U. S. Government.....	15	7	7	7
Obligations of States and political subdivisions.....	569,624	540,726	550,802	566,446
Other bonds, notes, and debentures.....	212,196	215,002	222,944	228,284
Corporate stocks, including stock of Federal Reserve bank.....	16,938	17,155	17,266	17,445
Reserve with Federal Reserve bank.....	1,560,045	1,547,756	1,586,883	1,523,143
Currency and coin.....	94,501	96,631	96,394	90,167
Balances with other banks, and cash items in process of collection.....	853,331	1,002,139	978,207	1,108,295
Bank premises owned, furniture and fixtures.....	34,813	34,812	34,611	34,451
Real estate owned other than bank premises.....	431	476	615	461
Investments and other assets indirectly representing bank premises or other real estate.....	1,246	1,227	1,235	1,204
Customers' liability on acceptances outstanding.....	3,402	3,162	4,143	4,757
Income earned or accrued but not collected.....	21,902	20,254	23,947	25,183
Other assets.....	11,189	8,462	6,002	5,036
Total assets.....	10,585,878	10,732,568	11,147,572	11,496,307
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	5,549,742	5,604,758	5,612,624	6,085,684
Time deposits of individuals, partnerships, and corporations.....	2,238,146	2,281,537	2,282,307	2,340,648
Postal savings deposits.....	1,247	1,247	1,236	1,236
Deposits of U. S. Government.....	238,439	219,903	395,938	304,921
Deposits of States and political subdivisions.....	517,193	616,292	606,719	532,547
Deposits of banks.....	1,118,230	1,150,346	1,235,614	1,321,147
Other deposits (certified and cashiers' checks, etc.).....	91,890	79,811	81,849	90,853
<i>Total deposits.....</i>	<i>9,754,887</i>	<i>9,953,894</i>	<i>10,216,287</i>	<i>10,677,096</i>
<i>Demand deposits.....</i>	<i>7,406,062</i>	<i>7,554,026</i>	<i>7,814,437</i>	<i>8,213,219</i>
<i>Time deposits.....</i>	<i>2,348,825</i>	<i>2,399,868</i>	<i>2,401,850</i>	<i>2,463,817</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	52,650	825	123,550	-----
Mortgages or other liens on bank premises and other real estate.....	58	15	15	15
Acceptances executed by or for account of reporting banks and outstanding.....	3,801	3,167	4,294	4,932
Income collected but not earned.....	20,659	20,669	21,162	20,704
Expenses accrued and unpaid.....	41,817	33,434	46,778	50,212
Other liabilities.....	15,281	12,363	15,397	15,065
Total liabilities.....	9,889,153	10,024,367	10,427,483	10,767,964
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	1,500	1,500	1,500	1,500
Class B preferred stock.....	15	15	15	15
Common stock.....	250,807	252,210	253,410	254,100
<i>Total capital stock.....</i>	<i>252,322</i>	<i>253,725</i>	<i>254,925</i>	<i>255,615</i>
Surplus.....	303,936	310,441	312,352	320,668
Undivided profits.....	87,803	91,841	100,267	98,753
Reserves and retirement account for preferred stock.....	52,664	52,194	52,545	53,307
Total capital accounts.....	696,725	708,201	720,089	728,343
Total liabilities and capital accounts.....	10,585,878	10,732,568	11,147,572	11,496,307
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	999,574	970,887	1,163,401	1,036,093

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

INDIANA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	124 banks	124 banks	124 banks	124 banks
ASSETS				
Loans and discounts (including overdrafts).....	578,025	586,646	605,984	629,736
U. S. Government securities, direct obligations.....	913,060	920,520	954,667	1,001,533
Obligations guaranteed by U. S. Government.....	24	24	24	24
Obligations of States and political subdivisions.....	97,141	95,601	96,907	98,099
Other bonds, notes, and debentures.....	33,841	31,703	32,874	33,866
Corporate stocks, including stock of Federal Reserve bank.....	2,769	2,810	2,811	2,991
Reserve with Federal Reserve bank.....	246,535	239,732	244,319	259,320
Currency and coin.....	41,946	42,141	44,760	43,197
Balances with other banks, and cash items in process of collection.....	229,313	248,583	240,326	282,082
Bank premises owned, furniture and fixtures.....	14,611	14,561	15,892	16,115
Real estate owned other than bank premises.....	41	86	114	191
Investments and other assets indirectly representing bank premises or other real estate.....	25	24	24	22
Customers' liability on acceptances outstanding.....	79	38	38	104
Income earned or accrued but not collected.....	3,539	2,929	3,534	3,805
Other assets.....	2,551	2,269	1,741	1,516
Total assets.....	2,163,500	2,187,667	2,244,015	2,372,601
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,079,188	1,089,387	1,123,690	1,210,612
Time deposits of individuals, partnerships, and corporations.....	513,874	522,722	533,319	552,620
Postal savings deposits.....	2,201	2,225	2,227	2,251
Deposits of U. S. Government.....	51,893	46,299	66,884	58,629
Deposits of States and political subdivisions.....	211,710	252,275	212,070	232,281
Deposits of banks.....	116,311	104,764	129,195	122,428
Other deposits (certified and cashiers' checks, etc.).....	44,574	27,260	26,394	38,660
<i>Total deposits.....</i>	<i>2,019,751</i>	<i>2,044,932</i>	<i>2,093,779</i>	<i>2,217,481</i>
<i>Demand deposits.....</i>	<i>1,499,062</i>	<i>1,515,644</i>	<i>1,553,709</i>	<i>1,658,048</i>
<i>Time deposits.....</i>	<i>520,689</i>	<i>529,288</i>	<i>540,070</i>	<i>559,433</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,400	50	1,700	1,000
Acceptances executed by or for account of reporting banks and outstanding.....	79	38	38	104
Income collected but not earned.....	6,661	6,966	7,430	7,716
Expenses accrued and unpaid.....	4,923	5,330	6,250	6,980
Other liabilities.....	746	1,369	1,298	1,675
Total liabilities.....	2,034,560	2,058,685	2,110,495	2,234,956
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	25	25	25	25
Common stock.....	35,180	35,180	35,180	36,833
<i>Total capital stock.....</i>	<i>35,205</i>	<i>35,205</i>	<i>35,205</i>	<i>36,858</i>
Surplus.....	56,900	58,288	58,351	63,141
Undivided profits.....	30,998	29,431	33,504	30,339
Reserves and retirement account for preferred stock.....	5,837	6,058	6,460	7,307
Total capital accounts.....	128,940	128,982	133,520	137,645
Total liabilities and capital accounts.....	2,163,500	2,187,667	2,244,015	2,372,601
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	169,404	153,408	160,744	160,528

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

IOWA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	97 banks	97 banks	96 banks	96 banks
ASSETS				
Loans and discounts (including overdrafts).....	258,882	249,529	235,972	255,344
U. S. Government securities, direct obligations.....	301,268	303,417	346,019	329,258
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	72,588	73,031	73,851	73,050
Other bonds, notes, and debentures.....	13,328	13,116	13,396	15,138
Corporate stocks, including stock of Federal Reserve bank.....	1,156	1,157	1,165	1,202
Reserve with Federal Reserve bank.....	93,787	103,524	97,156	103,835
Currency and coin.....	12,048	12,787	13,047	12,216
Balances with other banks, and cash items in process of collection.....	100,247	102,773	114,862	123,709
Bank premises owned, furniture and fixtures.....	4,525	4,531	4,709	4,652
Real estate owned other than bank premises.....	64	56	72	41
Investments and other assets indirectly representing bank premises or other real estate.....	1,216	1,201	1,201	1,186
Customers' liability on acceptances outstanding.....			1	91
Income earned or accrued but not collected.....	1,406	1,120	1,393	1,169
Other assets.....	597	347	560	444
Total assets.....	861,112	866,589	903,404	921,335
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	420,391	430,065	435,862	455,235
Time deposits of individuals, partnerships, and corporations.....	164,789	167,934	168,631	171,352
Postal savings deposits.....	53	53	53	53
Deposits of U. S. Government.....	22,525	16,501	24,547	25,134
Deposits of States and political subdivisions.....	88,123	82,896	82,960	65,031
Deposits of banks.....	99,625	104,505	125,495	130,436
Other deposits (certified and cashiers' checks, etc.).....	4,483	4,872	4,399	11,941
<i>Total deposits.....</i>	<i>799,989</i>	<i>806,826</i>	<i>841,947</i>	<i>859,182</i>
<i>Demand deposits.....</i>	<i>638,758</i>	<i>636,469</i>	<i>670,899</i>	<i>686,382</i>
<i>Time deposits.....</i>	<i>167,231</i>	<i>170,357</i>	<i>171,048</i>	<i>173,800</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,200	200		
Acceptances executed by or for account of reporting banks and outstanding.....			1	91
Income collected but not earned.....	1,091	1,155	1,196	1,197
Expenses accrued and unpaid.....	1,614	1,312	1,737	1,696
Other liabilities.....	94	55	25	200
Total liabilities.....	803,988	809,548	844,906	862,366
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	14,823	14,823	14,788	15,288
Surplus.....	23,800	23,863	24,079	25,072
Undivided profits.....	15,395	15,228	16,426	15,241
Reserves.....	3,106	3,127	3,205	3,368
Total capital accounts.....	57,124	57,041	58,498	58,969
Total liabilities and capital accounts.....	861,112	866,589	903,404	921,335
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	68,747	65,697	68,782	58,794

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued***KANSAS**

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept 30, 1953	Dec. 31, 1953
	173 banks	172 banks	172 banks	172 banks
ASSETS				
Loans and discounts (including overdrafts).....	315,996	274,875	299,132	312,176
U. S. Government securities, direct obligations.....	399,793	425,867	422,012	415,256
Obligations guaranteed by U. S. Government.....	95	103	102	102
Obligations of States and political subdivisions.....	72,998	74,456	76,573	82,039
Other bonds, notes, and debentures.....	24,217	26,985	28,810	25,418
Corporate stocks, including stock of Federal Reserve bank.....	1,412	1,425	1,428	1,444
Reserve with Federal Reserve bank.....	142,648	142,094	135,663	140,739
Currency and coin.....	13,354	13,813	13,990	12,554
Balances with other banks, and cash items in process of collection.....	136,617	143,935	122,949	167,941
Bank premises owned, furniture and fixtures.....	5,325	5,451	5,568	5,499
Real estate owned other than bank premises.....	213	206	205	160
Investments and other assets indirectly representing bank premises or other real estate.....	110	10	30	32
Income earned or accrued but not collected.....	1,408	1,117	1,377	1,767
Other assets.....	1,049	625	733	506
Total assets.....	1,115,175	1,110,962	1,108,572	1,165,633
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	642,434	633,342	652,403	654,441
Time deposits of individuals, partnerships, and corporations.....	111,846	115,550	119,231	122,029
Postal savings deposits.....	41	41	41	40
Deposits of U. S. Government.....	27,422	19,349	31,148	27,502
Deposits of States and political subdivisions.....	172,948	168,839	140,453	183,250
Deposits of banks.....	80,824	94,666	82,780	96,904
Other deposits (certified and cashiers' checks, etc.).....	7,169	7,204	6,618	7,420
Total deposits.....	1,042,684	1,038,991	1,032,674	1,091,686
Demand deposits.....	926,500	919,470	908,708	964,802
Time deposits.....	116,184	119,521	123,966	126,784
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,200		1,200	
Income collected but not earned.....	1,501	1,603	1,709	1,648
Expenses accrued and unpaid.....	2,505	2,172	3,005	2,750
Other liabilities.....	158	331	120	281
Total liabilities.....	1,048,048	1,043,097	1,038,708	1,096,265
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	20,680	20,655	20,655	20,905
Surplus.....	26,326	26,967	27,041	27,347
Undivided profits.....	18,313	18,300	20,456	19,037
Reserves.....	1,808	1,943	1,712	2,079
Total capital accounts.....	67,127	67,865	69,864	69,368
Total liabilities and capital accounts.....	1,115,175	1,110,962	1,108,572	1,165,633
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	204,455	195,797	204,024	212,991

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

KENTUCKY

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	90 banks	90 banks	90 banks	90 banks
ASSETS				
Loans and discounts (including overdrafts).....	213, 853	222, 492	231, 592	238, 067
U. S. Government securities, direct obligations.....	304, 398	283, 969	283, 192	292, 774
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	26, 566	28, 149	29, 556	29, 962
Other bonds, notes, and debentures.....	11, 007	11, 678	11, 470	9, 421
Corporate stocks, including stock of Federal Reserve bank.....	1, 269	1, 264	1, 274	1, 314
Reserve with Federal Reserve bank.....	87, 221	87, 066	81, 374	86, 579
Currency and coin.....	15, 434	14, 944	15, 096	15, 820
Balances with other banks, and cash items in process of collection.....	72, 517	68, 292	71, 906	108, 629
Bank premises owned, furniture and fixtures.....	5, 511	5, 634	5, 755	5, 756
Real estate owned other than bank premises.....	76	49	107	63
Investments and other assets indirectly representing bank premises or other real estate.....	139	139	174	173
Income earned or accrued but not collected.....	1, 027	818	909	1, 038
Other assets.....	418	364	376	355
Total assets.....	739, 440	724, 862	732, 785	789, 955
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	461, 006	451, 329	453, 031	494, 176
Time deposits of individuals, partnerships, and corporations.....	119, 427	121, 823	123, 631	122, 516
Postal savings deposits.....	16	16	16	15
Deposits of U. S. Government.....	18, 420	17, 291	24, 412	21, 627
Deposits of States and political subdivisions.....	37, 839	36, 166	34, 188	36, 623
Deposits of banks.....	34, 946	35, 017	31, 050	49, 547
Other deposits (certified and cashiers' checks, etc.).....	5, 769	5, 324	5, 587	5, 390
Total deposits.....	677, 425	666, 966	671, 915	729, 894
Demand deposits.....	553, 939	541, 716	544, 400	604, 361
Time deposits.....	123, 484	125, 250	127, 515	125, 533
Bills payable, rediscounts, and other liabilities for borrowed money.....	4, 680	301	1, 260	300
Income collected but not earned.....	1, 588	1, 734	1, 828	1, 939
Expenses accrued and unpaid.....	1, 792	1, 542	1, 840	1, 897
Other liabilities.....	485	861	796	958
Total liabilities.....	685, 968	671, 404	677, 639	734, 988
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	15, 625	15, 625	15, 625	15, 625
Surplus.....	26, 197	26, 657	26, 802	28, 433
Undivided profits.....	9, 930	9, 450	10, 929	8, 972
Reserves.....	1, 720	1, 726	1, 790	1, 937
Total capital accounts.....	53, 472	53, 458	55, 146	54, 967
Total liabilities and capital accounts.....	739, 440	724, 862	732, 785	789, 955
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	82, 740	73, 870	75, 520	67, 555

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

LOUISIANA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	37 banks	39 banks	39 banks	39 banks
ASSETS				
Loans and discounts (including overdrafts).....	374,908	386,735	404,546	430,981
U. S. Government securities, direct obligations.....	570,317	564,257	580,675	596,841
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	82,242	83,637	84,246	82,985
Other bonds, notes, and debentures.....	6,305	6,359	6,546	6,849
Corporate stocks, including stock of Federal Reserve bank.....	2,481	2,499	2,507	2,528
Reserve with Federal Reserve bank.....	196,680	168,334	179,329	189,842
Currency and coin.....	19,452	19,889	20,722	19,688
Balances with other banks, and cash items in process of collection.....	190,822	190,572	171,821	244,703
Bank premises owned, furniture and fixtures.....	11,530	11,971	12,146	11,997
Real estate owned other than bank premises.....	127	87	131	99
Investments and other assets indirectly representing bank premises or other real estate.....	550	579	591	596
Customers' liability on acceptances outstanding.....	5,447	2,662	2,795	5,038
Income earned or accrued but not collected.....	3,375	3,276	3,529	5,122
Other assets.....	2,041	1,605	1,488	1,281
Total assets.....	1,466,277	1,442,462	1,471,072	1,598,550
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	779,008	749,014	743,634	807,799
Time deposits of individuals, partnerships, and corporations.....	197,622	200,175	199,977	202,966
Postal savings deposits.....	45	45	45	45
Deposits of U. S. Government.....	19,891	18,271	36,804	28,666
Deposits of States and political subdivisions.....	185,803	196,739	196,381	210,475
Deposits of banks.....	169,744	171,736	161,797	229,548
Other deposits (certified and cashiers' checks, etc.).....	15,503	13,305	11,751	18,388
Total deposits.....	1,367,616	1,349,285	1,360,389	1,497,887
Demand deposits.....	1,164,913	1,144,041	1,145,314	1,291,359
Time deposits.....	202,703	205,244	205,075	206,528
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,000		24,100	
Acceptances executed by or for account of reporting banks and outstanding.....	6,076	3,260	3,772	6,499
Income collected but not earned.....	2,047	2,126	2,292	2,243
Expenses accrued and unpaid.....	4,837	4,991	5,532	6,718
Other liabilities.....	317	614	395	1,080
Total liabilities.....	1,385,893	1,360,276	1,386,480	1,514,427
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	21,838	22,288	22,288	22,313
Surplus.....	42,836	43,241	43,271	46,190
Undivided profits.....	15,240	15,977	18,549	14,962
Reserves.....	470	680	484	658
Total capital accounts.....	80,384	82,186	84,592	84,123
Total liabilities and capital accounts.....	1,466,277	1,442,462	1,471,072	1,598,550
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	309,339	313,378	357,740	338,209

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

MAINE

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	32 banks	32 banks	32 banks	32 banks
ASSETS				
Loans and discounts (including overdrafts).....	98,665	103,652	105,011	106,582
U. S. Government securities, direct obligations.....	92,063	83,848	88,368	85,015
Obligations guaranteed by U. S. Government.....	11	11	11	11
Obligations of States and political subdivisions.....	12,475	12,994	12,916	10,892
Other bonds, notes, and debentures.....	11,160	11,008	11,078	10,518
Corporate stocks, including stock of Federal Reserve bank.....	601	601	602	601
Reserve with Federal Reserve bank.....	25,989	22,379	26,256	24,645
Currency and coin.....	5,237	6,710	7,074	5,667
Balances with other banks, and cash items in process of collection.....	19,279	22,725	24,628	24,873
Bank premises owned, furniture and fixtures.....	1,444	1,522	1,678	2,069
Real estate owned other than bank premises.....	54	56	32	26
Investments and other assets indirectly representing bank premises or other real estate.....	315	306	318	257
Income earned or accrued but not collected.....	217	246	254	280
Other assets.....	238	276	294	236
Total assets.....	267,748	266,334	278,520	271,672
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	126,524	127,295	132,199	128,919
Time deposits of individuals, partnerships, and corporations.....	87,424	87,105	88,568	87,701
Postal savings deposits.....	6	6	6	7
Deposits of U. S. Government.....	5,439	4,076	5,781	4,900
Deposits of States and political subdivisions.....	8,869	8,543	11,590	10,688
Deposits of banks.....	7,838	8,202	8,218	7,559
Other deposits (certified and cashiers' checks, etc.).....	2,269	3,179	3,255	3,411
Total deposits.....	258,369	258,406	249,617	245,185
Demand deposits.....	150,591	150,730	160,493	155,184
Time deposits.....	87,778	87,676	89,124	88,001
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,700	200	450	-----
Income collected but not earned.....	941	970	1,004	1,025
Expenses accrued and unpaid.....	529	488	622	735
Other liabilities.....	210	330	300	425
Total liabilities.....	241,749	240,394	251,993	245,370
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	9,365	9,365	9,390	9,390
Surplus.....	10,244	10,302	10,302	10,387
Undivided profits.....	5,526	5,284	5,861	5,502
Reserves.....	864	989	974	1,023
Total capital accounts.....	25,999	25,940	26,527	26,302
Total liabilities and capital accounts.....	267,748	266,334	278,520	271,672
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	23,355	21,111	22,196	21,963

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

MARYLAND

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	58 banks	58 banks	58 banks	58 banks
ASSETS				
Loans and discounts (including overdrafts).....	244,765	236,447	236,104	251,520
U. S. Government securities, direct obligations.....	301,566	301,134	326,601	307,953
Obligations guaranteed by U. S. Government.....	3	3		
Obligations of States and political subdivisions.....	45,632	48,739	52,494	53,344
Other bonds, notes, and debentures.....	13,827	13,413	13,054	11,957
Corporate stocks, including stock of Federal Reserve bank.....	1,276	1,277	1,281	1,304
Reserve with Federal Reserve bank.....	101,437	101,437	99,616	108,148
Currency and coin.....	15,033	14,346	15,595	13,275
Balances with other banks, and cash items in process of collection.....	86,152	97,475	92,669	101,804
Bank premises owned, furniture and fixtures.....	5,917	5,975	6,118	6,154
Real estate owned other than bank premises.....	9	9	8	8
Investments and other assets indirectly representing bank premises or other real estate.....	441	411	410	400
Customers' liability on acceptances outstanding.....	263	276	51	22
Income earned or accrued but not collected.....	1,239	1,069	1,288	1,201
Other assets.....	733	521	663	483
Total assets.....	818,192	822,532	845,952	857,573
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	422,045	431,610	423,941	461,292
Time deposits of individuals, partnerships, and corporations.....	159,639	161,069	162,686	162,103
Postal savings deposits.....				
Deposits of U. S. Government.....	36,466	27,673	39,737	37,208
Deposits of States and political subdivisions.....	59,115	70,463	77,932	61,827
Deposits of banks.....	63,215	66,523	69,575	67,456
Other deposits (certified and cashiers' checks, etc.).....	3,324	3,023	7,261	3,233
<i>Total deposits.....</i>	<i>745,804</i>	<i>760,361</i>	<i>781,132</i>	<i>793,119</i>
<i>Demand deposits.....</i>	<i>676,614</i>	<i>691,282</i>	<i>610,416</i>	<i>623,251</i>
<i>Time deposits.....</i>	<i>167,290</i>	<i>169,079</i>	<i>170,716</i>	<i>169,868</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	13,300	650	2,270	580
Acceptances executed by or for account of reporting banks and outstanding.....	263	276	51	22
Income collected but not earned.....	1,095	1,038	1,106	1,370
Expenses accrued and unpaid.....	979	983	920	1,157
Other liabilities.....	118	680	533	994
Total liabilities.....	759,559	763,988	786,012	797,242
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	14,910	14,910	14,910	14,960
Surplus.....	27,589	27,611	27,731	31,155
Undivided profits.....	11,109	10,956	11,810	9,194
Reserves.....	5,025	5,067	5,489	5,022
Total capital accounts.....	58,633	58,544	59,940	60,331
Total liabilities and capital accounts.....	818,192	822,532	845,952	857,573
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	140,533	129,728	140,824	126,342

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

MASSACHUSETTS

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	114 banks	114 banks	114 banks	114 banks
ASSETS				
Loans and discounts (including overdrafts).....	1,362,928	1,363,353	1,388,487	1,347,484
U. S. Government securities, direct obligations.....	959,462	896,000	971,874	1,082,578
Obligations guaranteed by U. S. Government.....	62	56	56	116
Obligations of States and political subdivisions.....	162,938	175,222	176,261	130,765
Other bonds, notes, and debentures.....	66,026	64,254	64,072	67,709
Corporate stocks, including stock of Federal Reserve bank.....	7,010	7,012	7,016	7,186
Reserve with Federal Reserve bank.....	463,152	453,419	425,976	454,824
Currency and coin.....	35,037	54,206	55,837	44,361
Balances with other banks, and cash items in process of collection.....	291,867	296,316	292,978	329,935
Bank premises owned, furniture and fixtures.....	28,884	28,829	29,278	29,085
Real estate owned other than bank premises.....	173	165	190	174
Investments and other assets indirectly representing bank premises or other real estate.....	392	425	445	505
Customers' liability on acceptances outstanding.....	25,348	24,588	26,591	25,383
Income earned or accrued but not collected.....	7,500	6,032	7,288	7,009
Other assets.....	7,022	5,812	5,057	4,935
Total assets.....	3,417,801	3,375,689	3,451,406	3,542,049
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	2,003,823	1,952,279	1,986,163	2,048,840
Time deposits of individuals, partnerships, and corporations.....	426,750	423,089	424,420	411,640
Postal savings deposits.....	1,570	1,570	1,570	1,555
Deposits of U. S. Government.....	94,752	93,261	132,743	108,814
Deposits of States and political subdivisions.....	148,594	163,843	155,544	186,108
Deposits of banks.....	301,448	334,732	334,863	356,337
Other deposits (certified and cashiers' checks, etc.).....	49,663	40,059	44,416	51,174
<i>Total deposits.....</i>	<i>3,026,600</i>	<i>3,008,833</i>	<i>3,079,719</i>	<i>3,164,468</i>
<i>Demand deposits.....</i>	<i>2,677,229</i>	<i>2,660,287</i>	<i>2,631,383</i>	<i>2,735,369</i>
<i>Time deposits.....</i>	<i>449,371</i>	<i>448,546</i>	<i>448,336</i>	<i>429,109</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	25,425	1,110	310	1,550
Acceptances executed by or for account of reporting banks and outstanding.....	28,242	27,747	28,884	28,234
Income collected but not earned.....	9,951	10,785	11,232	11,151
Expenses accrued and unpaid.....	18,160	15,885	19,331	20,506
Other liabilities.....	10,424	11,264	8,451	12,181
Total liabilities.....	3,118,802	3,075,624	3,147,927	3,238,090
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	53	53	53	53
Common stock.....	78,861	78,861	78,861	81,411
<i>Total capital stock.....</i>	<i>78,914</i>	<i>78,914</i>	<i>78,914</i>	<i>81,464</i>
Surplus.....	153,343	153,457	153,537	157,295
Undivided profits.....	47,221	48,464	52,004	46,240
Reserves and retirement account for preferred stock.....	19,521	19,230	19,024	18,960
Total capital accounts.....	298,999	300,065	303,479	303,959
Total liabilities and capital accounts.....	3,417,801	3,375,689	3,451,406	3,542,049
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	290,689	224,553	269,804	231,348

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

MICHIGAN

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	77 banks	77 banks	77 banks	77 banks
ASSETS				
Loans and discounts (including overdrafts).....	1,048,901	1,096,815	1,130,273	1,118,509
U. S. Government securities, direct obligations.....	1,526,993	1,501,046	1,648,153	1,592,364
Obligations guaranteed by U. S. Government.....	6,459	6,459	6,459	6,459
Obligations of States and political subdivisions.....	261,870	234,656	251,409	246,068
Other bonds, notes, and debentures.....	47,043	49,118	44,579	30,295
Corporate stocks, including stock of Federal Reserve bank.....	4,364	4,365	4,525	5,166
Reserve with Federal Reserve bank.....	434,761	456,600	406,328	453,448
Currency and coin.....	55,252	61,767	62,081	55,087
Balances with other banks, and cash items in process of collection.....	331,674	335,965	324,967	351,658
Bank premises owned, furniture and fixtures.....	19,447	20,014	22,103	22,551
Real estate owned other than bank premises.....	138	156	64	317
Investments and other assets indirectly representing bank premises or other real estate.....	1,415	1,430	446	446
Customers' liability on acceptances outstanding.....	44	206	160	100
Income earned or accrued but not collected.....	8,732	7,598	8,304	8,733
Other assets.....	4,105	4,436	4,785	4,416
Total assets.....	3,750,898	3,780,631	3,914,636	3,895,617
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,869,213	1,909,635	1,878,472	1,953,799
Time deposits of individuals, partnerships, and corporations.....	1,064,774	1,081,296	1,099,623	1,113,476
Postal savings deposits.....	40	40	40	40
Deposits of U. S. Government.....	144,053	202,708	288,733	194,691
Deposits of States and political subdivisions.....	178,556	147,415	180,561	170,655
Deposits of banks.....	189,333	189,231	194,747	189,088
Other deposits (certified and cashiers' checks, etc.).....	26,827	29,987	25,998	29,145
Total deposits.....	3,472,796	3,660,362	3,668,174	3,650,894
Demand deposits.....	2,391,946	2,463,544	2,551,284	2,517,812
Time deposits.....	1,080,850	1,096,818	1,116,890	1,133,082
Bills payable, rediscounts, and other liabilities for borrowed money.....	60,300		15,300	
Acceptances executed by or for account of reporting banks and outstanding.....	44	206	160	100
Income collected but not earned.....	20,062	21,612	23,099	22,902
Expenses accrued and unpaid.....	18,298	13,582	18,624	16,561
Other liabilities.....	1,968	2,812	2,121	3,245
Total liabilities.....	3,573,468	3,598,574	3,727,478	3,693,702
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	1,000	1,000	1,000	1,000
Common stock.....	47,185	48,385	49,799	56,689
Total capital stock.....	48,185	49,385	50,799	57,689
Surplus.....	86,930	88,807	89,862	104,725
Undivided profits.....	35,818	37,173	39,622	32,471
Reserves and retirement account for preferred stock.....	6,497	6,692	6,875	7,030
Total capital accounts.....	177,430	182,057	187,158	201,915
Total liabilities and capital accounts.....	3,750,898	3,780,631	3,914,636	3,895,617
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	415,097	340,190	417,373	299,103

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

MINNESOTA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	179 banks	178 banks	177 banks	177 banks
ASSETS				
Loans and discounts (including overdrafts).....	835,491	833,211	863,326	863,913
U. S. Government securities, direct obligations.....	706,634	701,194	749,216	806,034
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	139,464	141,302	142,056	139,887
Other bonds, notes, and debentures.....	56,532	56,177	57,302	48,368
Corporate stocks, including stock of Federal Reserve bank.....	3,616	3,622	3,644	3,717
Reserve with Federal Reserve bank.....	227,978	246,321	278,131	285,149
Currency and coin.....	22,306	23,079	23,352	22,024
Balances with other banks, and cash items in process of collection.....	247,987	292,872	304,363	323,107
Bank premises owned, furniture and fixtures.....	10,244	10,451	10,745	10,732
Real estate owned other than bank premises.....	388	388	396	372
Investments and other assets indirectly representing bank premises or other real estate.....	3,560	3,554	3,545	3,824
Customers' liability on acceptances outstanding.....	672	514	715	1,056
Income earned or accrued but not collected.....	5,989	5,011	6,081	5,911
Other assets.....	1,707	1,557	1,509	1,509
Total assets.....	2,262,468	2,319,253	2,444,381	2,515,603
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,033,153	1,040,887	1,091,356	1,184,477
Time deposits of individuals, partnerships, and corporations.....	527,758	531,038	536,128	544,645
Postal savings deposits.....	70	70	67	67
Deposits of U. S. Government.....	46,660	49,164	100,597	64,014
Deposits of States and political subdivisions.....	151,057	192,410	149,332	152,449
Deposits of banks.....	278,165	302,510	334,628	365,457
Other deposits (certified and cashiers' checks, etc.).....	22,163	19,253	20,379	22,129
<i>Total deposits.....</i>	<i>2,059,086</i>	<i>2,135,332</i>	<i>2,232,437</i>	<i>2,323,258</i>
<i>Demand deposits.....</i>	<i>1,585,640</i>	<i>1,598,665</i>	<i>1,690,258</i>	<i>1,772,744</i>
<i>Time deposits.....</i>	<i>533,386</i>	<i>536,767</i>	<i>542,229</i>	<i>550,494</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	19,850	600	23,100	150
Acceptances executed by or for account of reporting banks and outstanding.....	672	514	715	1,056
Income collected but not earned.....	12,845	13,270	14,229	14,345
Expenses accrued and unpaid.....	11,401	9,815	11,546	12,529
Other liabilities.....	2,783	3,139	3,156	3,280
Total liabilities.....	2,106,577	2,162,670	2,285,233	2,354,598
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	75	75	75	75
Class B preferred stock.....	25	25	25	25
Common stock.....	39,676	39,891	39,989	40,089
<i>Total capital stock.....</i>	<i>39,776</i>	<i>39,991</i>	<i>40,089</i>	<i>40,189</i>
Surplus.....	80,775	80,935	81,570	84,253
Undivided profits.....	23,611	23,536	25,466	24,026
Reserves and retirement account for preferred stock.....	11,729	12,121	12,023	12,537
Total capital accounts.....	155,891	156,583	159,148	161,005
Total liabilities and capital accounts.....	2,262,468	2,319,253	2,444,381	2,515,603
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	371,270	349,740	405,536	350,508

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

MISSISSIPPI

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	24 banks	24 banks	25 banks	25 banks
ASSETS				
Loans and discounts (including overdrafts).....	69,961	69,602	72,462	79,784
U. S. Government securities, direct obligations.....	81,470	77,866	77,072	79,460
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	31,852	31,726	31,852	32,090
Other bonds, notes, and debentures.....	847	688	613	732
Corporate stocks, including stock of Federal Reserve bank.....	445	446	481	483
Reserve with Federal Reserve bank.....	27,062	26,538	24,796	27,426
Currency and coin.....	5,932	5,858	6,019	5,950
Balances with other banks, and cash items in process of collection.....	33,693	36,339	37,071	47,564
Bank premises owned, furniture and fixtures.....	2,269	2,476	2,517	2,548
Real estate owned other than bank premises.....	73	18	24	31
Customers' liability on acceptances outstanding.....		7	4	
Income earned or accrued but not collected.....	31	29	45	44
Other assets.....	364	297	315	152
Total assets.....	253,999	251,890	253,271	276,264
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	127,381	127,370	130,121	148,611
Time deposits of individuals, partnerships, and corporations.....	46,075	47,217	47,035	47,230
Postal savings deposits.....				
Deposits of U. S. Government.....	6,040	5,025	6,763	6,516
Deposits of States and political subdivisions.....	38,106	35,972	32,366	30,478
Deposits of banks.....	18,548	17,532	17,516	23,515
Other deposits (certified and cashiers' checks, etc.).....	882	783	711	1,509
Total deposits.....	237,032	233,899	234,512	267,859
Demand deposits.....	190,220	185,944	186,739	209,359
Time deposits.....	46,812	47,955	47,773	48,000
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....		7	4	
Income collected but not earned.....	340	352	372	389
Expenses accrued and unpaid.....	404	401	518	675
Other liabilities.....	7	93	9	204
Total liabilities.....	237,783	234,752	235,415	250,127
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	4,825	5,127	5,203	5,353
Surplus.....	10,000	10,803	10,833	11,265
Undivided profits.....	1,195	1,027	1,645	287
Reserves.....	196	181	175	232
Total capital accounts.....	16,216	17,138	17,856	17,137
Total liabilities and capital accounts.....	253,999	251,890	253,271	276,264
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	56,927	53,685	53,307	53,871

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

MISSOURI

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	77 banks	77 banks	77 banks	77 banks
ASSETS				
Loans and discounts (including overdrafts).....	693,193	694,398	684,200	689,945
U. S. Government securities, direct obligations.....	652,017	620,967	686,825	718,566
Obligations guaranteed by U. S. Government.....	27	27	27	27
Obligations of States and political subdivisions.....	76,089	82,985	88,116	86,275
Other bonds, notes, and debentures.....	30,822	31,038	30,497	28,375
Corporate stocks, including stock of Federal Reserve bank.....	3,320	3,320	3,215	3,257
Reserve with Federal Reserve bank.....	269,011	272,102	274,005	308,352
Currency and coin.....	18,169	20,238	20,192	18,021
Balances with other banks, and cash items in process of collection.....	239,388	289,602	269,254	314,972
Bank premises owned, furniture and fixtures.....	11,284	11,742	12,297	12,993
Real estate owned other than bank premises.....	199	198	239	370
Investments and other assets indirectly representing bank premises or other real estate.....	502	499	613	590
Customers' liability on acceptances outstanding.....	1,168	743	553	1,696
Income earned or accrued but not collected.....	3,010	2,974	3,072	3,638
Other assets.....	1,245	1,168	1,128	1,074
Total assets.....	1,999,444	2,032,001	2,074,233	2,188,151
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,087,536	1,112,893	1,123,282	1,163,127
Time deposits of individuals, partnerships, and corporations.....	248,756	250,145	253,669	259,206
Postal savings deposits.....	541	541	538	538
Deposits of U. S. Government.....	45,176	43,192	65,498	51,719
Deposits of States and political subdivisions.....	69,567	70,024	66,647	99,205
Deposits of banks.....	374,666	408,733	412,171	458,764
Other deposits (certified and cashiers' checks, etc.).....	15,391	10,751	10,625	13,885
Total deposits.....	1,841,633	1,896,279	1,932,430	2,046,444
Demand deposits.....	1,686,012	1,657,713	1,669,782	1,779,073
Time deposits.....	255,621	258,566	262,648	267,371
Bills payable, rediscounts, and other liabilities for borrowed money.....	21,800	500	2,200	-----
Acceptances executed by or for account of reporting banks and outstanding.....	1,175	749	580	1,732
Income collected but not earned.....	2,606	2,704	2,832	3,176
Expenses accrued and unpaid.....	6,640	5,233	7,164	7,011
Other liabilities.....	595	1,671	1,209	1,524
Total liabilities.....	1,874,449	1,907,136	1,946,415	2,059,887
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	42,328	42,328	42,328	42,928
Surplus.....	51,908	51,996	52,035	52,902
Undivided profits.....	27,458	27,210	29,749	28,506
Reserves.....	3,301	3,331	3,706	3,928
Total capital accounts.....	124,995	124,865	127,818	128,264
Total liabilities and capital accounts.....	1,999,444	2,032,001	2,074,233	2,188,151
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	259,707	203,532	219,857	238,031

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

MONTANA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	38 banks	38 banks	38 banks	38 banks
ASSETS				
Loans and discounts (including overdrafts).....	85,682	85,238	90,748	95,324
U. S. Government securities, direct obligations.....	136,924	130,491	135,422	140,546
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	15,163	15,536	15,807	14,087
Other bonds, notes, and debentures.....	8,369	8,388	7,994	7,342
Corporate stocks, including stock of Federal Reserve bank.....				
Reserve with Federal Reserve bank.....	348	359	359	363
Currency and coin.....	38,093	36,290	37,965	37,421
Balances with other banks, and cash items in process of collection.....	5,073	5,165	4,891	5,153
Bank premises owned, furniture and fixtures.....	29,424	32,536	38,328	44,422
Real estate owned other than bank premises.....	2,927	2,946	3,007	2,967
Customers' liability on acceptances outstanding.....	8	8		
Income earned or accrued but not collected.....	47	43	1	1
Other assets.....	854	750	935	928
	42	38	95	105
Total assets.....	322,964	317,788	335,552	348,659
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	203,613	197,751	212,683	216,128
Time deposits of individuals, partnerships, and corporations.....	56,948	57,283	58,564	60,123
Postal savings deposits.....				
Deposits of U. S. Government.....	5,045	3,444	6,802	4,910
Deposits of States and political subdivisions.....	27,053	27,835	23,164	28,757
Deposits of banks.....	10,696	11,160	13,051	15,488
Other deposits (certified and cashiers' checks, etc.).....	2,946	2,899	2,728	3,802
<i>Total deposits.....</i>	<i>306,301</i>	<i>300,372</i>	<i>316,992</i>	<i>329,208</i>
<i>Demand deposits.....</i>	<i>249,176</i>	<i>242,887</i>	<i>258,226</i>	<i>268,833</i>
<i>Time deposits.....</i>	<i>57,125</i>	<i>57,485</i>	<i>58,766</i>	<i>60,375</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	500	200	150	850
Acceptances executed by or for account of reporting banks and outstanding.....	47	43	1	1
Income collected but not earned.....	1,397	1,467	1,547	1,547
Expenses accrued and unpaid.....	772	938	1,369	1,451
Other liabilities.....	3	6	3	16
Total liabilities.....	309,020	303,026	320,062	333,073
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	5,280	5,480	5,480	5,480
Surplus.....	6,308	6,478	6,628	6,792
Undivided profits.....	2,221	2,663	3,229	3,078
Reserves.....	135	141	153	236
Total capital accounts.....	13,944	14,762	15,490	15,586
Total liabilities and capital accounts.....	322,964	317,788	335,552	348,659
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	50,225	49,061	51,913	53,710

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

NEBRASKA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	124 banks	124 banks	124 banks	124 banks
ASSETS				
Loans and discounts (including overdrafts).....	329,031	305,092	315,087	330,771
U. S. Government securities, direct obligations.....	371,217	373,701	415,557	421,109
Obligations guaranteed by U. S. Government.....	3	3	3	3
Obligations of States and political subdivisions.....	77,012	77,191	79,006	81,301
Other bonds, notes, and debentures.....	18,614	18,060	17,703	18,268
Corporate stocks, including stock of Federal Reserve bank.....	1,436	1,532	1,552	1,571
Reserve with Federal Reserve bank.....	146,051	143,872	147,604	155,745
Currency and coin.....	10,501	10,515	10,482	9,827
Balances with other banks, and cash items in process of collection.....	133,806	141,820	144,381	158,322
Bank premises owned, furniture and fixtures.....	5,957	5,971	6,096	6,155
Real estate owned other than bank premises.....	21	26	4	7
Income earned or accrued but not collected.....	1,405	1,207	1,328	1,468
Other assets.....	378	369	485	500
Total assets.....	1,095,432	1,084,359	1,139,348	1,185,047
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	644,432	651,464	668,056	717,842
Time deposits of individuals, partnerships, and corporations.....	116,482	117,244	118,553	118,403
Postal savings deposits.....	33	33	33	33
Deposits of U. S. Government.....	24,191	15,314	36,080	30,955
Deposits of States and political subdivisions.....	73,764	68,160	60,876	64,044
Deposits of banks.....	142,911	150,474	170,549	168,736
Other deposits (certified and cashiers' checks, etc.).....	6,588	6,688	6,165	7,735
<i>Total deposits.....</i>	<i>1,008,401</i>	<i>1,009,377</i>	<i>1,060,312</i>	<i>1,107,748</i>
<i>Demand deposits.....</i>	<i>891,695</i>	<i>891,954</i>	<i>941,548</i>	<i>989,178</i>
<i>Time deposits.....</i>	<i>116,706</i>	<i>117,423</i>	<i>118,764</i>	<i>118,570</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	13,375	650	2,125	225
Income collected but not earned.....	1,159	1,264	1,372	1,395
Expenses accrued and unpaid.....	2,387	2,151	2,716	2,688
Other liabilities.....	967	263	256	362
Total liabilities.....	1,026,289	1,013,705	1,066,781	1,112,418
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	22,415	23,915	24,440	24,665
Surplus.....	24,731	26,536	26,607	27,158
Undivided profits.....	16,289	15,519	16,752	15,641
Reserves.....	5,708	4,684	4,768	5,160
Total capital accounts.....	69,143	70,654	72,567	72,629
Total liabilities and capital accounts.....	1,095,432	1,084,359	1,139,348	1,185,047
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	164,352	150,282	160,727	162,411

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

NEVADA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	5 banks	5 banks	5 banks	5 banks
ASSETS				
Loans and discounts (including overdrafts).....	62,279	65,567	67,511	70,889
U. S. Government securities, direct obligations.....	82,189	77,439	84,876	84,143
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	7,086	6,960	6,748	6,946
Other bonds, notes, and debentures.....	4,606	4,407	5,651	6,036
Corporate stocks, including stock of Federal Reserve bank.....	214	214	214	214
Reserve with Federal Reserve bank.....	19,978	19,555	19,871	19,412
Currency and coin.....	4,687	5,001	4,826	5,047
Balances with other banks, and cash items in process of collection.....	8,402	10,780	14,789	12,119
Bank premises owned, furniture and fixtures.....	1,935	1,090	2,130	2,220
Real estate owned other than bank premises.....	29	42	42	38
Income earned or accrued but not collected.....	536	555	716	631
Other assets.....	325	347	290	206
Total assets.....	192,266	192,857	207,664	207,901
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	92,562	92,732	101,211	99,778
Time deposits of individuals, partnerships, and corporations.....	58,349	59,106	61,603	61,967
Postal savings deposits.....				
Deposits of U. S. Government.....	5,340	5,365	6,136	5,014
Deposits of States and political subdivisions.....	19,063	19,356	21,239	23,806
Deposits of banks.....	1,316	996	1,292	695
Other deposits (certified and cashiers' checks, etc.).....	2,551	2,355	2,380	2,682
Total deposits.....	179,181	179,910	193,861	193,948
Demand deposits.....	118,770	118,763	130,416	129,634
Time deposits.....	60,411	61,147	63,445	64,308
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	715	679	739	809
Expenses accrued and unpaid.....	1,353	986	1,510	1,646
Other liabilities.....	422	351	489	307
Total liabilities.....	181,671	181,926	196,599	196,704
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	3,398	3,398	3,398	3,398
Surplus.....	3,727	3,727	3,727	3,737
Undivided profits.....	3,395	3,731	3,865	3,987
Reserves.....	75	75	75	75
Total capital accounts.....	10,595	10,931	11,065	11,197
Total liabilities and capital accounts.....	192,266	192,857	207,664	207,901
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	34,325	35,381	37,980	34,418

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

NEW HAMPSHIRE

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	51 banks	51 banks	51 banks	51 banks
ASSETS				
Loans and discounts (including overdrafts).....	85,529	88,040	88,902	90,105
U. S. Government securities, direct obligations.....	68,098	64,629	71,362	72,292
Obligations guaranteed by U. S. Government.....	35	41	39	39
Obligations of States and political subdivisions.....	11,473	12,450	13,585	11,484
Other bonds, notes, and debentures.....	5,251	5,192	5,019	4,883
Corporate stocks, including stock of Federal Reserve bank.....	484	484	490	492
Reserve with Federal Reserve bank.....	22,106	21,208	23,992	25,767
Currency and coin.....	6,809	7,759	6,976	5,957
Balances with other banks, and cash items in process of collection.....	25,917	23,432	27,007	27,910
Bank premises owned, furniture and fixtures.....	2,332	2,350	2,437	2,374
Real estate owned other than bank premises.....	50	36	101	114
Investments and other assets indirectly representing bank premises or other real estate.....	46	46	46	46
Income earned or accrued but not collected.....	9	2	19	15
Other assets.....	139	107	142	137
Total assets.....	228,278	225,776	240,117	241,615
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	124,358	125,468	132,629	130,653
Time deposits of individuals, partnerships, and corporations.....	44,622	45,177	46,132	44,547
Postal savings deposits.....	20	15	15	15
Deposits of U. S. Government.....	7,671	6,229	7,849	7,097
Deposits of States and political subdivisions.....	11,659	11,260	14,778	17,859
Deposits of banks.....	8,057	8,171	7,833	9,380
Other deposits (certified and cashiers' checks, etc.).....	7,379	5,111	5,775	7,280
<i>Total deposits.....</i>	<i>203,766</i>	<i>201,431</i>	<i>215,011</i>	<i>216,831</i>
<i>Demand deposits.....</i>	<i>158,601</i>	<i>155,886</i>	<i>168,379</i>	<i>171,866</i>
<i>Time deposits.....</i>	<i>45,265</i>	<i>45,545</i>	<i>46,632</i>	<i>44,975</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	750	475	700	350
Income collected but not earned.....	269	276	303	333
Expenses accrued and unpaid.....	164	248	295	284
Other liabilities.....	25	150	23	155
Total liabilities.....	204,974	202,580	216,332	217,953
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	6,094	6,094	6,094	6,094
Surplus.....	10,034	10,048	10,063	10,320
Undivided profits.....	6,021	5,859	6,381	5,902
Reserves.....	1,155	1,195	1,247	1,346
Total capital accounts.....	23,304	23,196	23,785	23,662
Total liabilities and capital accounts.....	228,278	225,776	240,117	241,615
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	17,900	15,569	15,975	15,163

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued***NEW JERSEY**

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	197 banks	197 banks	197 banks	197 banks
ASSETS				
Loans and discounts (including overdrafts).....	960,969	985,443	992,553	1,033,782
U. S. Government securities, direct obligations.....	1,162,732	1,125,058	1,201,039	1,158,563
Obligations guaranteed by U. S. Government.....	823	847	1,240	1,237
Obligations of States and political subdivisions.....	245,122	246,878	258,416	268,902
Other bonds, notes, and debentures.....	82,909	82,049	81,875	77,596
Corporate stocks, including stock of Federal Reserve bank.....	4,671	4,684	4,770	4,783
Reserve with Federal Reserve bank.....	282,548	254,432	258,093	284,493
Currency and coin.....	56,766	60,309	60,617	54,629
Balances with other banks, and cash items in process of collection.....	197,977	209,399	202,187	243,032
Bank premises owned, furniture and fixtures.....	31,039	31,351	32,287	32,585
Real estate owned other than bank premises.....	429	429	455	397
Investments and other assets indirectly representing bank premises or other real estate.....	388	237	249	235
Customers' liability on acceptances outstanding.....	132	82	39	121
Income earned or accrued but not collected.....	5,130	5,940	5,715	6,536
Other assets.....	2,590	2,353	2,371	2,113
Total assets.....	3,034,255	3,009,491	3,101,906	3,169,004
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,291,808	1,305,343	1,309,838	1,371,032
Time deposits of individuals, partnerships, and corporations.....	1,141,302	1,159,947	1,178,587	1,165,014
Postal savings deposits.....				
Deposits of U. S. Government.....	64,439	49,973	86,333	77,301
Deposits of States and political subdivisions.....	204,728	181,652	210,405	223,675
Deposits of banks.....	40,379	42,291	42,891	49,042
Other deposits (certified and cashiers' checks, etc.).....	49,417	46,362	44,753	53,744
<i>Total deposits.....</i>	<i>2,792,073</i>	<i>2,785,568</i>	<i>2,872,807</i>	<i>2,939,808</i>
<i>Demand deposits.....</i>	<i>1,628,050</i>	<i>1,602,861</i>	<i>1,670,730</i>	<i>1,751,246</i>
<i>Time deposits.....</i>	<i>1,164,023</i>	<i>1,182,707</i>	<i>1,202,077</i>	<i>1,188,562</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	25,169	4,465	2,300	1,450
Acceptances executed by or for account of reporting banks and outstanding.....	132	82	39	121
Income collected but not earned.....	10,106	10,564	11,290	11,871
Expenses accrued and unpaid.....	7,631	6,550	8,893	8,236
Other liabilities.....	902	1,774	1,455	2,315
Total liabilities.....	2,835,913	2,809,003	2,896,784	2,963,801
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	669	629	592	580
Class B preferred stock.....	60	60	60	60
Common stock.....	63,636	63,914	64,349	65,139
<i>Total capital stock.....</i>	<i>64,365</i>	<i>64,603</i>	<i>65,001</i>	<i>65,779</i>
Surplus.....	89,889	91,193	91,969	94,704
Undivided profits.....	36,222	36,268	39,892	36,125
Reserves and retirement account for preferred stock.....	7,866	8,424	8,260	8,595
Total capital accounts.....	198,342	200,488	205,122	205,203
Total liabilities and capital accounts.....	3,034,255	3,009,491	3,101,906	3,169,004
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	229,827	192,958	220,934	220,265

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

NEW MEXICO

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	26 banks	26 banks	26 banks	26 banks
ASSETS				
Loans and discounts (including overdrafts).....	97,086	100,491	100,083	101,574
U. S. Government securities, direct obligations.....	136,397	126,041	127,282	128,392
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	7,711	8,405	8,168	8,674
Other bonds, notes, and debentures.....	691	689	724	736
Corporate stocks, including stock of Federal Reserve bank.....	390	402	402	411
Reserve with Federal Reserve bank.....	39,245	34,926	37,847	39,563
Currency and coin.....	6,365	5,944	6,030	6,334
Balances with other banks, and cash items in process of collection.....	41,532	47,333	40,167	65,075
Bank premises owned, furniture and fixtures.....	3,303	3,410	3,306	3,567
Real estate owned other than bank premises.....	72	158	135	125
Investments and other assets indirectly representing bank premises or other real estate.....	105	93	88	88
Income earned or accrued but not collected.....	263	272	270	241
Other assets.....	88	89	306	261
Total assets.....	332,248	328,253	324,808	355,041
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	171,929	170,011	165,621	180,139
Time deposits of individuals, partnerships, and corporations.....	48,465	48,692	50,640	52,654
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	16,179	10,858	13,765	16,065
Deposits of States and political subdivisions.....	62,546	65,090	61,436	67,752
Deposits of banks.....	10,971	11,179	10,584	14,844
Other deposits (certified and cashiers' checks, etc.).....	3,189	2,893	2,256	3,534
<i>Total deposits.....</i>	<i>313,290</i>	<i>308,734</i>	<i>304,313</i>	<i>334,999</i>
<i>Demand deposits.....</i>	<i>262,384</i>	<i>257,559</i>	<i>251,496</i>	<i>280,178</i>
<i>Time deposits.....</i>	<i>50,906</i>	<i>50,875</i>	<i>52,817</i>	<i>54,821</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			200	
Income collected but not earned.....	741	806	869	878
Expenses accrued and unpaid.....	269	238	333	238
Other liabilities.....	247	314	293	341
Total liabilities.....	314,547	310,092	306,008	336,456
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	6,640	6,890	6,890	7,040
Surplus.....	6,345	6,605	6,605	6,680
Undivided profits.....	1,742	1,286	1,847	1,011
Reserves.....	2,974	3,380	3,458	3,854
Total capital accounts.....	17,701	18,161	18,800	18,585
Total liabilities and capital accounts.....	332,248	328,253	324,808	355,041
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	80,712	83,598	84,265	86,155

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

NEW YORK

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	357 banks	356 banks	356 banks	354 banks
ASSETS				
Loans and discounts (including overdrafts).....	6,086,756	5,968,623	6,017,051	6,155,216
U. S. Government securities, direct obligations.....	3,386,268	3,612,309	4,041,144	3,829,612
Obligations guaranteed by U. S. Government.....	1,717	1,734	1,358	1,350
Obligations of States and political subdivisions.....	1,141,765	1,056,276	1,105,094	1,092,902
Other bonds, notes, and debentures.....	461,693	440,989	424,776	470,326
Corporate stocks, including stock of Federal Reserve bank.....	45,544	45,660	45,729	45,745
Reserve with Federal Reserve bank.....	2,311,985	2,234,738	2,194,358	2,233,471
Currency and coin.....	107,542	103,489	105,029	99,245
Balances with other banks, and cash items in process of collection.....	1,143,331	1,160,395	1,130,750	1,348,694
Bank premises owned, furniture and fixtures.....	93,664	94,222	95,635	96,383
Real estate owned other than bank premises.....	443	317	313	344
Investments and other assets indirectly representing bank premises or other real estate.....	2,779	2,964	3,010	1,725
Customers' liability on acceptances outstanding.....	52,093	46,747	75,887	78,524
Income earned or accrued but not collected.....	26,815	29,912	32,615	33,038
Other assets.....	67,152	51,964	43,528	46,933
Total assets.....	14,929,547	14,850,339	15,316,277	15,533,508
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	7,810,992	7,739,441	7,685,836	8,162,042
Time deposits of individuals, partnerships, and corporations.....	1,901,114	1,967,525	1,992,897	2,055,330
Postal savings deposits.....				
Deposits of U. S. Government.....	286,627	430,873	835,947	421,250
Deposits of States and political subdivisions.....	519,887	445,161	429,931	387,611
Deposits of banks.....	1,885,696	1,864,850	1,948,641	2,110,352
Other deposits (certified and cashiers' checks, etc.).....	375,286	434,682	356,887	454,238
<i>Total deposits.....</i>	<i>12,779,602</i>	<i>12,882,532</i>	<i>13,260,139</i>	<i>13,590,823</i>
<i>Demand deposits.....</i>	<i>10,580,117</i>	<i>10,590,354</i>	<i>10,931,355</i>	<i>11,122,695</i>
<i>Time deposits.....</i>	<i>2,199,486</i>	<i>2,292,178</i>	<i>2,318,784</i>	<i>2,468,128</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	141,825	7,668	7,033	3,305
Mortgages or other liens on bank premises and other real estate.....	10	10	10	10
Acceptances executed by or for account of reporting banks and outstanding.....	56,682	50,178	78,274	82,048
Income collected but not earned.....	39,560	39,728	42,188	41,334
Expenses accrued and unpaid.....	81,519	77,746	88,946	92,497
Other liabilities.....	618,570	572,719	617,126	491,331
Total liabilities.....	13,717,768	13,630,581	14,083,716	14,301,348
CAPITAL ACCOUNTS				
Capital stock:				
Class A preferred stock.....	978	1,057	1,052	1,031
Class B preferred stock.....	187	187	169	169
Common stock.....	385,430	385,887	386,979	388,295
<i>Total capital stock.....</i>	<i>386,595</i>	<i>387,131</i>	<i>388,200</i>	<i>389,495</i>
Surplus.....	619,171	619,707	621,011	624,437
Undivided profits.....	192,755	198,705	208,659	204,669
Reserves and retirement account for preferred stock.....	13,258	14,215	14,691	13,559
Total capital accounts.....	1,211,779	1,219,758	1,232,561	1,232,160
Total liabilities and capital accounts.....	14,929,547	14,850,339	15,316,277	15,533,508
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,319,682	1,291,409	1,639,655	1,217,111

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

NORTH CAROLINA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	46 banks	46 banks	46 banks	46 banks
ASSETS				
Loans and discounts (including overdrafts).....	210,527	213,759	212,619	214,848
U. S. Government securities, direct obligations.....	162,976	154,683	169,660	187,777
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	33,431	32,670	34,943	36,437
Other bonds, notes, and debentures.....	3,173	2,408	4,675	6,664
Corporate stocks, including stock of Federal Reserve bank.....	954	1,002	1,008	1,071
Reserve with Federal Reserve bank.....	62,547	62,120	53,290	63,241
Currency and coin.....	13,598	12,857	17,156	15,099
Balances with other banks, and cash items in process of collection.....	67,898	74,695	88,254	94,732
Bank premises owned, furniture and fixtures.....	5,763	5,782	6,203	6,166
Real estate owned other than bank premises.....	93	185	356	432
Investments and other assets indirectly representing bank premises or other real estate.....	21	21	21	
Customers' liability on acceptances outstanding.....	6	31	27	4
Income earned or accrued but not collected.....	612	546	750	825
Other assets.....	488	532	817	563
Total assets.....	562,087	561,291	589,779	627,671
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	333,333	329,148	344,518	372,479
Time deposits of individuals, partnerships, and corporations.....	86,808	87,761	88,286	89,556
Postal savings deposits.....				
Deposits of U. S. Government.....	16,946	12,875	19,065	15,810
Deposits of States and political subdivisions.....	46,024	46,125	50,334	53,983
Deposits of banks.....	22,562	24,825	25,040	33,718
Other deposits (certified and cashiers' checks, etc.).....	10,200	11,486	10,594	11,242
Total deposits.....	518,873	518,220	537,837	576,738
Demand deposits.....	411,800	403,753	428,737	463,189
Time deposits.....	104,673	108,467	109,100	113,599
Bills payable, rediscounts, and other liabilities for borrowed money.....		1,150	2,798	
Acceptances executed by or for account of reporting banks and outstanding.....	6	31	27	4
Income collected but not earned.....	2,572	2,548	2,757	2,857
Expenses accrued and unpaid.....	1,992	1,906	2,036	2,441
Other liabilities.....	303	627	370	597
Total liabilities.....	520,746	518,482	545,825	582,687
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	10,300	10,700	10,700	11,050
Surplus.....	21,482	22,792	22,892	24,690
Undivided profits.....	7,635	7,322	8,328	7,094
Reserves.....	1,924	1,995	2,034	2,150
Total capital accounts.....	41,341	42,809	43,954	44,984
Total liabilities and capital accounts.....	562,087	561,291	589,779	627,671
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	101,156	98,187	104,519	97,648

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued***NORTH DAKOTA**

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	39 banks	39 banks	39 banks	39 banks
ASSETS				
Loans and discounts (including overdrafts).....	81,273	79,338	95,573	100,905
U. S. Government securities, direct obligations.....	123,649	117,599	116,164	112,598
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	11,173	11,848	12,003	12,401
Other bonds, notes, and debentures.....	5,181	5,255	5,202	5,111
Corporate stocks, including stock of Federal Reserve bank.....	342	343	347	348
Reserve with Federal Reserve bank.....	29,397	28,039	28,654	29,005
Currency and coin.....	3,598	3,398	3,372	3,420
Balances with other banks, and cash items in process of collection.....	17,957	19,596	20,352	22,801
Bank premises owned, furniture and fixtures.....	1,402	1,469	1,544	1,626
Real estate owned other than bank premises.....	122	122	153	147
Income earned or accrued but not collected.....	842	782	934	823
Other assets.....	76	88	99	76
Total assets.....	275,019	267,884	284,404	289,268
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	153,150	150,875	165,624	168,801
Time deposits of individuals, partnerships, and corporations.....	72,139	71,993	72,237	73,601
Postal savings deposits.....	6	6	6	6
Deposits of U. S. Government.....	5,291	2,889	5,373	5,411
Deposits of States and political subdivisions.....	15,914	14,024	12,048	10,791
Deposits of banks.....	8,557	8,191	7,969	9,386
Other deposits (certified and cashiers' checks, etc.).....	2,010	1,780	2,196	2,184
Total deposits.....	257,067	249,758	265,455	270,180
Demand deposits.....	183,982	176,743	191,995	195,449
Time deposits.....	73,085	73,015	73,458	74,731
Bills payable, rediscounts, and other liabilities for borrowed money.....	150	200	386	211
Income collected but not earned.....	788	803	883	946
Expenses accrued and unpaid.....	1,131	1,048	1,147	1,272
Other liabilities.....	35	57	86	127
Total liabilities.....	259,171	251,866	267,905	272,736
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	4,685	4,685	4,685	4,885
Surplus.....	6,715	6,865	6,867	6,804
Undivided profits.....	3,516	3,515	3,992	3,817
Reserves.....	932	953	955	1,026
Total capital accounts.....	15,848	16,018	16,499	16,532
Total liabilities and capital accounts.....	275,019	267,884	284,404	289,268
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	30,445	27,499	27,440	28,100

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

OHIO

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	235 banks	235 banks	235 banks	235 banks
ASSETS				
Loans and discounts (including overdrafts).....	1,436,478	1,440,558	1,479,014	1,509,307
U. S. Government securities, direct obligations.....	1,733,490	1,709,202	1,799,767	1,842,368
Obligations guaranteed by U. S. Government.....	23	23	23	23
Obligations of States and political subdivisions.....	270,209	259,883	262,763	263,918
Other bonds, notes, and debentures.....	45,768	47,326	47,002	47,296
Corporate stocks, including stock of Federal Reserve bank.....	7,043	7,125	7,164	7,370
Reserve with Federal Reserve bank.....	517,276	493,262	512,755	545,558
Currency and coin.....	64,825	71,795	76,313	67,511
Balances with other banks, and cash items in process of collection.....	418,151	432,757	430,320	478,847
Bank premises owned, furniture and fixtures.....	36,140	36,530	37,937	38,679
Real estate owned other than bank premises.....			14	37
Investments and other assets indirectly representing bank premises or other real estate.....	852	951	951	942
Customers' liability on acceptances outstanding.....	234	979	15	6
Income earned or accrued but not collected.....	7,826	6,877	8,374	9,344
Other assets.....	4,682	3,238	4,033	3,062
Total assets.....	4,542,997	4,510,506	4,666,445	4,814,208
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	2,302,112	2,326,497	2,350,894	2,536,175
Time deposits of individuals, partnerships, and corporations.....	1,079,670	1,094,800	1,128,442	1,149,352
Postal savings deposits.....	185	185	185	185
Deposits of U. S. Government.....	128,795	140,107	186,468	128,876
Deposits of States and political subdivisions.....	341,677	349,017	361,540	321,333
Deposits of banks.....	224,840	213,036	233,596	266,651
Other deposits (certified and cashiers' checks, etc.).....	86,401	52,736	60,871	66,417
<i>Total deposits.....</i>	<i>4,161,680</i>	<i>4,176,378</i>	<i>4,322,005</i>	<i>4,468,989</i>
<i>Demand deposits.....</i>	<i>2,995,171</i>	<i>2,996,009</i>	<i>3,103,584</i>	<i>3,236,761</i>
<i>Time deposits.....</i>	<i>1,166,509</i>	<i>1,180,369</i>	<i>1,218,421</i>	<i>1,232,228</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	50,710	1,650	5,375	750
Acceptances executed by or for account of reporting banks and outstanding.....	234	979	15	6
Income collected but not earned.....	13,371	13,956	14,897	15,019
Expenses accrued and unpaid.....	19,956	18,821	20,694	19,826
Other liabilities.....	4,931	3,730	3,973	5,069
Total liabilities.....	4,250,882	4,215,514	4,366,959	4,509,659
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	98,094	99,094	99,269	102,224
Surplus.....	136,631	138,288	139,011	144,193
Undivided profits.....	52,621	53,178	57,036	53,895
Reserves.....	4,769	4,432	4,170	4,297
Total capital accounts.....	292,115	294,992	299,486	304,609
Total liabilities and capital accounts.....	4,542,997	4,510,506	4,666,445	4,814,268
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	782,720	697,884	756,628	706,850

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

OKLAHOMA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	199 banks	199 banks	199 banks	199 banks
ASSETS				
Loans and discounts (including overdrafts).....	515,752	523,560	528,473	538,488
U. S. Government securities, direct obligations.....	536,054	527,233	566,663	553,108
Obligations guaranteed by U. S. Government.....	19	19	17	17
Obligations of States and political subdivisions.....	124,696	122,614	124,517	127,438
Other bonds, notes, and debentures.....	27,433	28,937	31,655	31,149
Corporate stocks, including stock of Federal Reserve bank.....	2,457	2,468	2,484	2,500
Reserve with Federal Reserve bank.....	212,114	165,438	160,935	207,362
Currency and coin.....	20,167	21,802	21,291	20,390
Balances with other banks, and cash items in process of collection.....	268,564	273,448	254,357	342,894
Bank premises owned, furniture and fixtures.....	12,728	12,603	13,791	13,968
Real estate owned other than bank premises.....	303	359	153	174
Investments and other assets indirectly representing bank premises or other real estate.....	1,895	1,877	1,895	1,882
Customers' liability on acceptances outstanding.....	313	18	1,051	1,138
Income earned or accrued but not collected.....	2,117	1,682	2,108	2,129
Other assets.....	881	934	929	871
Total assets.....	1,725,393	1,682,992	1,710,319	1,843,508
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,050,989	1,021,894	1,021,980	1,110,975
Time deposits of individuals, partnerships, and corporations.....	145,087	152,359	158,274	164,154
Postal savings deposits.....	96	97	97	97
Deposits of U. S. Government.....	29,447	24,746	50,087	42,613
Deposits of States and political subdivisions.....	165,370	145,394	126,196	144,206
Deposits of banks.....	172,792	190,210	173,692	218,580
Other deposits (certified and cashiers' checks, etc.).....	13,732	13,803	12,308	24,664
<i>Total deposits.....</i>	<i>1,677,613</i>	<i>1,648,605</i>	<i>1,642,634</i>	<i>1,705,289</i>
<i>Demand deposits.....</i>	<i>1,420,750</i>	<i>1,381,448</i>	<i>1,369,663</i>	<i>1,526,413</i>
<i>Time deposits.....</i>	<i>156,763</i>	<i>167,055</i>	<i>172,981</i>	<i>178,876</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	16,234	2,225	30,464	-----
Acceptances executed by or for account of reporting banks and outstanding.....	313	18	1,051	1,138
Income collected but not earned.....	1,873	1,932	1,884	1,849
Expenses accrued and unpaid.....	5,745	5,380	6,651	7,157
Other liabilities.....	293	842	486	1,190
Total liabilities.....	1,601,971	1,558,900	1,583,160	1,716,623
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	35,700	36,000	36,100	36,250
Surplus.....	46,142	46,615	46,740	47,419
Undivided profits.....	36,902	36,615	39,502	38,208
Reserves.....	4,678	4,862	4,817	5,008
Total capital accounts.....	123,422	124,092	127,159	126,885
Total liabilities and capital accounts.....	1,725,393	1,682,992	1,710,319	1,843,508
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	309,759	288,846	309,494	283,201

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

OREGON

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sep. 30, 1953	Dec. 31, 1953
	19 banks	19 banks	18 banks	18 banks
ASSETS				
Loans and discounts (including overdrafts).....	593,879	599,120	610,173	584,398
U. S. Government securities, direct obligations.....	398,633	399,504	423,949	463,523
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	110,287	111,013	115,359	119,938
Other bonds, notes, and debentures.....	8,896	9,797	8,164	11,608
Corporate stocks, including stock of Federal Reserve bank.....	2,181	2,181	2,179	2,183
Reserve with Federal Reserve bank.....	184,661	158,765	188,557	198,178
Currency and coin.....	14,324	14,522	14,189	13,043
Balances with other banks, and cash items in process of collection.....	97,309	97,951	109,185	105,824
Bank premises owned, furniture and fixtures.....	15,430	15,510	15,962	16,075
Real estate owned other than bank premises.....	418	379	275	287
Customers' liability on acceptances outstanding.....	752	876	299	660
Income earned or accrued but not collected.....	3,215	4,909	4,499	5,206
Other assets.....	887	489	785	724
Total assets.....	1,430,872	1,415,016	1,493,545	1,521,707
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	703,976	688,836	729,654	712,897
Time deposits of individuals, partnerships, and corporations.....	423,842	431,853	443,645	454,441
Postal savings deposits.....	13	13	13	13
Deposits of U. S. Government.....	16,687	17,458	26,078	20,886
Deposits of States and political subdivisions.....	111,879	101,881	106,148	146,265
Deposits of banks.....	34,818	35,356	40,851	38,390
Other deposits (certified and cashiers' checks, etc.).....	18,842	18,201	21,641	24,841
Total deposits.....	1,310,087	1,293,598	1,368,080	1,397,733
<i>Demand deposits.....</i>	<i>874,772</i>	<i>851,328</i>	<i>915,173</i>	<i>930,359</i>
<i>Time deposits.....</i>	<i>435,285</i>	<i>442,270</i>	<i>452,867</i>	<i>467,374</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....	10	10	10	10
Acceptances executed by or for account of reporting banks and outstanding.....	770	876	299	660
Income collected but not earned.....	8,282	8,579	8,462	8,151
Expenses accrued and unpaid.....	6,994	5,522	8,647	6,464
Other liabilities.....	5,635	5,630	7,362	5,631
Total liabilities.....	1,331,748	1,314,215	1,392,810	1,418,649
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	31,935	31,935	31,835	31,835
Surplus.....	40,776	40,886	40,800	40,940
Undivided profits.....	26,265	27,839	27,964	30,142
Reserves.....	148	141	136	141
Total capital accounts.....	99,124	100,801	100,735	103,058
Total liabilities and capital accounts.....	1,430,872	1,415,016	1,493,545	1,521,707
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	299,998	308,737	306,525	348,834

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

PENNSYLVANIA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	599 banks	592 banks	586 banks	581 banks
ASSETS				
Loans and discounts (including overdrafts).....	2,734,862	2,719,663	2,746,344	2,730,762
U. S. Government securities, direct obligations.....	2,623,687	2,474,745	2,633,115	2,596,690
Obligations guaranteed by U. S. Government.....	37	37	37	37
Obligations of States and political subdivisions.....	502,865	491,137	487,026	495,999
Other bonds, notes, and debentures.....	298,937	302,132	274,740	282,514
Corporate stocks, including stock of Federal Reserve bank.....	19,812	19,464	19,414	19,701
Reserve with Federal Reserve bank.....	905,736	923,082	881,650	891,827
Currency and coin.....	129,327	126,094	129,057	120,636
Balances with other banks, and cash items in process of collection.....	635,370	632,621	601,021	672,824
Bank premises owned, furniture and fixtures.....	67,631	67,508	67,869	70,899
Real estate owned other than bank premises.....	810	828	857	945
Investments and other assets indirectly representing bank premises or other real estate.....	8,544	8,789	9,013	1,891
Customers' liability on acceptances outstanding.....	1,941	601	3,023	1,309
Income earned or accrued but not collected.....	12,988	10,622	12,386	11,768
Other assets.....	6,993	6,801	6,208	6,992
Total assets.....	7,949,540	7,784,124	7,871,760	7,904,794
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	4,023,390	3,915,057	3,855,180	3,969,308
Time deposits of individuals, partnerships, and corporations.....	2,054,440	2,068,659	2,088,114	2,068,458
Postal savings deposits.....	874	876	877	877
Deposits of U. S. Government.....	180,365	189,167	244,157	182,078
Deposits of States and political subdivisions.....	272,606	253,727	292,362	276,144
Deposits of banks.....	484,613	474,781	488,848	500,942
Other deposits (certified and cashiers' checks, etc.).....	67,248	59,593	57,613	64,830
<i>Total deposits.....</i>	<i>7,083,536</i>	<i>6,961,860</i>	<i>7,027,151</i>	<i>7,071,637</i>
<i>Demand deposits.....</i>	<i>4,948,818</i>	<i>4,815,993</i>	<i>4,866,836</i>	<i>4,937,716</i>
<i>Time deposits.....</i>	<i>2,134,718</i>	<i>2,145,867</i>	<i>2,170,315</i>	<i>2,133,921</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	29,585	8,625	15,515	1,630
Acceptances executed by or for account of reporting banks and outstanding.....	1,987	687	3,037	1,612
Income collected but not earned.....	17,019	17,762	18,867	19,470
Expenses accrued and unpaid.....	26,214	21,416	25,250	26,457
Other liabilities.....	11,972	8,446	8,038	9,452
Total liabilities.....	7,170,313	7,018,796	7,097,858	7,130,258
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	212,415	208,139	207,395	207,905
<i>Total capital stock.....</i>	<i>212,465</i>	<i>208,189</i>	<i>207,445</i>	<i>207,955</i>
Surplus.....	436,603	431,563	429,138	446,410
Undivided profits.....	119,369	114,653	126,131	107,793
Reserves and retirement account for preferred stock.....	10,790	10,923	11,188	12,378
Total capital accounts.....	779,227	765,328	773,902	774,536
Total liabilities and capital accounts.....	7,949,540	7,784,124	7,871,760	7,904,794
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	877,666	825,292	859,069	818,868

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

RHODE ISLAND

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	6 banks	6 banks	6 banks	5 banks
ASSETS				
Loans and discounts (including overdrafts).....	85,363	85,387	90,373	82,774
U. S. Government securities, direct obligations.....	81,603	85,263	81,369	65,872
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	5,742	8,256	9,322	8,550
Other bonds, notes, and debentures.....	2,029	2,504	2,612	1,628
Corporate stocks, including stock of Federal Reserve bank.....	442	446	446	365
Reserve with Federal Reserve bank.....	25,989	15,925	20,131	20,045
Currency and coin.....	4,056	4,300	4,809	3,779
Balances with other banks, and cash items in process of collection.....	13,687	12,663	10,546	12,885
Bank premises owned, furniture and fixtures.....	3,944	3,922	3,909	3,462
Real estate owned other than bank premises.....				15
Customers' liability on acceptances outstanding.....	156	73	42	338
Income earned or accrued but not collected.....	292	345	388	326
Other assets.....	139	91	85	43
Total assets.....	223,442	219,175	224,032	200,082
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	106,860	103,758	99,409	93,080
Time deposits of individuals, partnerships, and corporations.....	62,984	62,722	63,211	61,479
Postal savings deposits.....	23	23	23	23
Deposits of U. S. Government.....	5,394	5,393	6,806	4,781
Deposits of States and political subdivisions.....	22,684	18,875	25,323	14,596
Deposits of banks.....	2,989	4,565	5,752	5,417
Other deposits (certified and cashiers' checks, etc.).....	4,758	5,079	4,914	3,646
Total deposits.....	205,692	200,415	205,438	183,022
Demand deposits.....	142,068	137,062	141,414	120,707
Time deposits.....	63,624	63,353	64,024	62,315
Bills payable, rediscounts, and other liabilities for borrowed money.....		500	200	
Acceptances executed by or for account of reporting banks and outstanding.....	156	73	42	338
Income collected but not earned.....	613	565	710	728
Expenses accrued and unpaid.....	1,132	1,306	1,262	1,325
Other liabilities.....	20	135	7	157
Total liabilities.....	207,613	202,994	207,659	185,570
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	4,805	4,880	4,880	4,380
Surplus.....	8,720	8,775	8,775	7,805
Undivided profits.....	2,254	2,460	2,651	2,244
Reserves.....	50	66	67	83
Total capital accounts.....	15,829	16,181	16,373	14,512
Total liabilities and capital accounts.....	223,442	219,175	224,032	200,082
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	30,342	31,056	28,795	16,157

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

SOUTH CAROLINA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	25 banks	25 banks	25 banks	25 banks
ASSETS				
Loans and discounts (including overdrafts).....	159,217	161,243	158,604	161,720
U. S. Government securities, direct obligations.....	203,444	183,061	201,543	205,652
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	21,384	21,627	21,883	22,651
Other bonds, notes, and debentures.....	8,989	7,982	9,580	7,937
Corporate stocks, including stock of Federal Reserve bank.....	701	701	705	716
Reserve with Federal Reserve bank.....	58,047	58,892	55,972	63,928
Currency and coin.....	14,238	14,136	16,015	13,796
Balances with other banks, and cash items in process of collection.....	54,798	72,328	74,211	81,749
Bank premises owned, furniture and fixtures.....	4,342	4,621	4,662	4,688
Real estate owned other than bank premises.....	10	9	9	16
Investments and other assets indirectly representing bank premises or other real estate.....	19	19	19	15
Income earned or accrued but not collected.....	612	508	538	626
Other assets.....	528	354	478	402
Total assets.....	526,329	525,481	544,219	563,896
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	313,440	317,788	332,154	337,848
Time deposits of individuals, partnerships, and corporations.....	55,419	56,553	57,415	55,422
Postal savings deposits.....	7	7	7	7
Deposits of U. S. Government.....	29,927	28,262	31,924	30,076
Deposits of States and political subdivisions.....	68,296	67,498	58,493	75,938
Deposits of banks.....	17,393	14,582	20,220	18,435
Other deposits (certified and cashiers' checks, etc.).....	7,364	6,564	8,950	10,940
<i>Total deposits.....</i>	<i>491,846</i>	<i>491,254</i>	<i>509,163</i>	<i>528,666</i>
<i>Demand deposits.....</i>	<i>428,084</i>	<i>426,297</i>	<i>443,457</i>	<i>464,820</i>
<i>Time deposits.....</i>	<i>63,812</i>	<i>64,957</i>	<i>65,706</i>	<i>63,846</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	300			
Income collected but not earned.....	1,143	1,123	1,098	1,086
Expenses accrued and unpaid.....	2,701	2,175	2,650	2,592
Other liabilities.....	452	1,054	708	1,080
Total liabilities.....	496,442	495,606	513,619	533,424
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	8,862	8,862	8,862	8,962
Surplus.....	14,487	14,683	14,708	15,216
Undivided profits.....	5,096	4,891	5,552	4,755
Reserves.....	1,442	1,439	1,478	1,539
Total capital accounts.....	29,887	29,875	30,600	30,472
Total liabilities and capital accounts.....	526,329	525,481	544,219	563,896
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	105,190	98,370	102,002	105,755

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

SOUTH DAKOTA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	35 banks	35 banks	35 banks	35 banks
ASSETS				
Loans and discounts (including overdrafts).....	101,902	104,885	109,034	113,900
U. S. Government securities, direct obligations.....	104,986	100,435	105,341	110,072
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	13,477	13,680	13,294	13,419
Other bonds, notes, and debentures.....	6,914	6,725	5,383	4,930
Corporate stocks, including stock of Federal Reserve bank.....	361	362	364	383
Reserve with Federal Reserve bank.....	30,862	29,805	31,061	31,218
Currency and coin.....	4,024	4,026	4,019	3,816
Balances with other banks, and cash items in process of collection.....	21,790	23,260	23,869	30,646
Bank premises owned, furniture and fixtures.....	2,324	2,398	2,431	2,596
Investments and other assets indirectly representing bank premises or other real estate.....	2	2	-----	-----
Income earned or accrued but not collected.....	981	885	1,101	927
Other assets.....	328	482	388	89
Total assets.....	287,955	286,949	296,289	312,000
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	164,381	162,959	172,393	181,983
Time deposits of individuals, partnerships, and corporations.....	57,892	58,650	59,769	63,338
Postal savings deposits.....	3	3	3	3
Deposits of U. S. Government.....	6,719	4,698	7,938	7,256
Deposits of States and political subdivisions.....	29,043	30,528	25,289	26,741
Deposits of banks.....	7,287	8,802	8,262	10,332
Other deposits (certified and cashiers' checks, etc.).....	2,289	1,782	1,745	2,014
<i>Total deposits.....</i>	<i>267,614</i>	<i>267,422</i>	<i>275,399</i>	<i>291,667</i>
<i>Demand deposits.....</i>	<i>206,209</i>	<i>205,462</i>	<i>210,223</i>	<i>222,816</i>
<i>Time deposits.....</i>	<i>61,405</i>	<i>61,960</i>	<i>65,176</i>	<i>68,851</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,000	150	700	-----
Mortgages or other liens on bank premises and other real estate.....	23	23	22	22
Income collected but not earned.....	1,101	1,138	1,180	1,176
Expenses accrued and unpaid.....	1,450	1,192	1,493	1,746
Other liabilities.....	5	84	1	93
Total liabilities.....	271,193	270,009	278,795	294,704
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	4,893	4,893	4,893	4,893
Surplus.....	7,210	7,246	7,247	7,905
Undivided profits.....	3,800	3,879	4,442	3,532
Reserves.....	859	922	912	966
Total capital accounts.....	16,762	16,940	17,494	17,296
Total liabilities and capital accounts.....	287,955	286,949	296,289	312,000
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	44,383	43,433	44,424	45,291

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued***TENNESSEE**

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31 1953
	74 banks	74 banks	74 banks	74 banks
ASSETS				
Loans and discounts (including overdrafts).....	628,552	614,706	645,091	690,619
U. S. Government securities, direct obligations.....	513,150	503,965	507,213	532,771
Obligations guaranteed by U. S. Government.....	6	6	6	6
Obligations of States and political subdivisions.....	86,235	87,683	90,093	90,716
Other bonds, notes, and debentures.....	11,463	13,403	12,051	12,396
Corporate stocks, including stock of Federal Reserve bank.....	2,963	2,972	2,941	2,970
Reserve with Federal Reserve bank.....	194,609	186,592	197,443	205,592
Currency and coin.....	27,349	28,297	29,317	30,665
Balances with other banks, and cash items in process of collection.....	195,765	253,365	213,525	288,830
Bank premises owned, furniture and fixtures.....	17,234	17,556	17,749	17,799
Real estate owned other than bank premises.....	241	268	330	283
Investments and other assets indirectly representing bank premises or other real estate.....	54			
Customers' liability on acceptances outstanding.....	5,200	196	476	7,815
Income earned or accrued but not collected.....	2,392	2,401	2,210	2,504
Other assets.....	1,258	774	1,031	1,034
Total assets.....	1,686,471	1,712,184	1,719,476	1,884,000
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	806,274	812,347	787,591	854,102
Time deposits of individuals, partnerships, and corporations.....	332,707	342,403	350,424	357,104
Postal savings deposits.....	172	173	173	175
Deposits of U. S. Government.....	25,331	23,735	38,813	35,121
Deposits of States and political subdivisions.....	123,063	145,609	128,491	123,653
Deposits of banks.....	253,157	251,310	266,321	360,841
Other deposits (certified and cashiers' checks, etc.).....	15,512	11,156	10,927	15,005
<i>Total deposits.....</i>	<i>1,556,216</i>	<i>1,582,733</i>	<i>1,582,740</i>	<i>1,746,001</i>
<i>Demand deposits.....</i>	<i>1,210,788</i>	<i>1,230,343</i>	<i>1,218,291</i>	<i>1,374,900</i>
<i>Time deposits.....</i>	<i>345,428</i>	<i>356,390</i>	<i>364,449</i>	<i>371,101</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	40	250	6,200	
Acceptances executed by or for account of reporting banks and outstanding.....	5,200	196	476	7,815
Income collected but not earned.....	6,510	6,490	6,773	7,093
Expenses accrued and unpaid.....	5,715	4,779	6,797	6,236
Other liabilities.....	652	576	829	860
Total liabilities.....	1,574,333	1,599,024	1,603,815	1,768,005
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	33,976	33,976	33,976	34,176
Surplus.....	56,416	56,773	57,324	59,295
Undivided profits.....	18,524	19,161	20,976	19,150
Reserves.....	3,222	3,250	3,385	3,374
Total capital accounts.....	112,138	113,160	115,661	115,995
Total liabilities and capital accounts.....	1,686,471	1,712,184	1,719,476	1,884,000
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	212,410	215,686	255,148	222,805

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

TEXAS

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	444 banks	443 banks	443 banks	443 banks
ASSETS				
Loans and discounts (including overdrafts).....	2,456,021	2,443,570	2,448,523	2,645,607
U. S. Government securities, direct obligations.....	1,877,763	1,879,950	1,952,607	2,020,571
Obligations guaranteed by U. S. Government.....	3	3	3	3
Obligations of States and political subdivisions.....	286,609	287,652	291,373	297,402
Other bonds, notes, and debentures.....	44,119	45,927	49,096	56,560
Corporate stocks, including stock of Federal Reserve bank.....	10,894	11,270	11,410	11,408
Reserve with Federal Reserve bank.....	872,463	834,953	814,795	894,867
Currency and coin.....	82,428	88,376	91,957	89,489
Balances with other banks, and cash items in process of collection.....	1,107,998	1,255,352	1,142,767	1,594,925
Bank premises owned, furniture and fixtures.....	75,150	75,576	77,447	77,238
Real estate owned other than bank premises.....	11,795	12,789	14,038	19,692
Investments and other assets indirectly representing bank premises or other real estate.....	6,302	6,297	6,348	6,387
Customers' liability on acceptances outstanding.....	17,452	8,326	8,565	24,488
Income earned or accrued but not collected.....	7,049	6,589	8,187	8,611
Other assets.....	4,474	4,787	4,383	4,419
Total assets.....	6,860,520	6,961,417	6,921,499	7,751,667
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	4,164,741	4,153,881	4,175,276	4,424,441
Time deposits of individuals, partnerships, and corporations.....	579,378	610,117	617,042	641,637
Postal savings deposits.....	1,169	1,169	1,169	1,169
Deposits of U. S. Government.....	133,142	141,383	165,227	151,496
Deposits of States and political subdivisions.....	518,021	511,648	475,318	599,209
Deposits of banks.....	877,565	964,488	885,388	1,258,231
Other deposits (certified and cashiers' checks, etc.).....	68,963	64,458	59,525	134,979
<i>Total deposits.....</i>	<i>6,348,979</i>	<i>6,447,144</i>	<i>6,378,945</i>	<i>7,211,162</i>
<i>Demand deposits.....</i>	<i>5,645,217</i>	<i>5,703,824</i>	<i>5,624,278</i>	<i>6,587,041</i>
<i>Time deposits.....</i>	<i>698,762</i>	<i>743,320</i>	<i>754,667</i>	<i>824,121</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	7,525	425	13,640	-----
Acceptances executed by or for account of reporting banks and outstanding.....	18,377	10,273	8,677	24,491
Income collected but not earned.....	8,315	8,128	8,152	8,190
Expenses accrued and unpaid.....	24,368	23,856	29,765	27,945
Other liabilities.....	801	2,238	1,557	3,398
Total liabilities.....	6,402,365	6,492,064	6,440,736	7,275,186
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	200	200	200	200
Common stock.....	171,135	176,910	178,720	178,860
<i>Total capital stock.....</i>	<i>171,335</i>	<i>177,110</i>	<i>178,920</i>	<i>179,060</i>
Surplus.....	190,080	197,991	199,691	201,931
Undivided profits.....	78,866	75,617	83,891	75,005
Reserves and retirement account for preferred stock.....	17,874	18,635	18,261	20,485
Total capital accounts.....	458,155	469,353	480,763	476,481
Total liabilities and capital accounts.....	6,860,520	6,961,417	6,921,499	7,751,667
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	986,398	975,450	1,028,410	1,033,016

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

UTAH

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	9 banks	9 banks	9 banks	9 banks
ASSETS				
Loans and discounts (including overdrafts).....	110, 275	113, 649	113, 726	117, 166
U. S. Government securities, direct obligations.....	121, 257	111, 547	121, 894	123, 004
Obligations guaranteed by U. S. Government.....	3	3	3	3
Obligations of States and political subdivisions.....	8, 666	7, 649	10, 314	9, 565
Other bonds, notes, and debentures.....	1, 698	1, 698	1, 504	1, 744
Corporate stocks, including stock of Federal Reserve bank.....	329	336	331	331
Reserve with Federal Reserve bank.....	46, 321	43, 670	41, 010	48, 087
Currency and coin.....	3, 395	3, 763	3, 788	3, 414
Balances with other banks, and cash items in process of collection.....	19, 880	22, 659	23, 952	24, 634
Bank premises owned, furniture and fixtures.....	2, 706	2, 698	2, 752	2, 758
Real estate owned other than bank premises.....	2	2	2	2
Income earned or accrued but not collected.....	70	10	39	10
Other assets.....	208	385	309	134
Total assets.....	314, 810	308, 069	319, 624	330, 852
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	171, 300	169, 884	178, 998	180, 763
Time deposits of individuals, partnerships, and corporations.....	64, 603	65, 557	66, 386	67, 736
Postal savings deposits.....	1, 020	1, 020	1, 020	1, 020
Deposits of U. S. Government.....	6, 628	6, 315	10, 463	8, 721
Deposits of States and political subdivisions.....	26, 814	26, 401	21, 326	30, 899
Deposits of banks.....	16, 949	16, 673	19, 039	18, 482
Other deposits (certified and cashiers' checks, etc.).....	1, 743	2, 264	1, 634	1, 978
Total deposits.....	289, 057	288, 114	298, 866	309, 699
Demand deposits.....	220, 051	218, 154	228, 077	237, 460
Time deposits.....	69, 006	69, 960	70, 789	72, 139
Bills payable, rediscounts, and other liabilities for borrowed money.....	6, 000			
Income collected but not earned.....	1, 137	1, 112	1, 146	1, 094
Expenses accrued and unpaid.....	1, 700	1, 493	2, 142	1, 916
Other liabilities.....	179	229	251	826
Total liabilities.....	298, 073	290, 948	302, 405	313, 435
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	5, 275	5, 275	5, 275	5, 275
Surplus.....	5, 275	5, 283	5, 343	6, 285
Undivided profits.....	5, 182	5, 616	5, 670	4, 876
Reserves.....	1, 005	947	931	981
Total capital accounts.....	16, 737	17, 121	17, 219	17, 417
Total liabilities and capital accounts.....	314, 810	308, 069	319, 624	330, 852
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	18, 256	14, 758	17, 409	16, 471

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

VERMONT

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	37 banks	37 banks	37 banks	37 banks
ASSETS				
Loans and discounts (including overdrafts).....	64,644	67,344	66,934	64,408
U. S. Government securities, direct obligations.....	52,556	49,350	51,730	53,850
Obligations guaranteed by U. S. Government.....	42	42	39	39
Obligations of States and political subdivisions.....	7,526	8,664	9,495	8,375
Other bonds, notes, and debentures.....	4,989	4,870	4,497	4,960
Corporate stocks, including stock of Federal Reserve bank.....	363	363	365	365
Reserve with Federal Reserve bank.....	13,340	13,756	14,300	15,008
Currency and coin.....	3,041	3,819	3,527	3,029
Balances with other banks, and cash items in process collection.....	11,872	10,906	13,854	13,568
Bank premises owned, furniture and fixtures.....	1,785	1,783	1,830	1,794
Real estate owned other than bank premises.....	59	70	60	58
Investments and other assets indirectly representing bank premises or other real estate.....	23	23	23	23
Income earned or accrued but not collected.....	129	122	159	144
Other assets.....	74	96	86	96
Total assets.....	160,443	161,208	166,899	165,717
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	59,197	59,546	61,535	60,454
Time deposits of individuals, partnerships, and corporations.....	74,504	74,693	75,722	75,169
Postal savings deposits.....	3	3	3	3
Deposits of U. S. Government.....	2,185	1,692	2,366	2,441
Deposits of States and political subdivisions.....	3,846	3,575	5,924	6,320
Deposits of banks.....	1,192	1,206	1,075	1,317
Other deposits (certified and cashiers' checks, etc.).....	1,962	2,703	2,065	1,971
Total deposits.....	142,889	143,418	148,690	147,675
Demand deposits.....	67,850	68,199	72,490	71,977
Time deposits.....	75,039	75,219	76,200	75,698
Bills payable, rediscounts, and other liabilities for borrowed money.....	127	21	—	—
Income collected but not earned.....	730	753	790	657
Expenses accrued and unpaid.....	159	258	204	404
Other liabilities.....	515	706	626	661
Total liabilities.....	144,420	145,156	150,310	149,397
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	5,545	5,545	5,545	5,545
Surplus.....	5,682	5,791	5,797	6,040
Undivided profits.....	3,352	3,487	3,984	3,538
Reserves.....	1,444	1,229	1,263	1,197
Total capital accounts.....	16,023	16,052	16,589	16,320
Total liabilities and capital accounts.....	160,443	161,208	166,899	165,717
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	9,787	8,932	7,739	7,526

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

VIRGINIA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	133 banks	133 banks	133 banks	133 banks
ASSETS				
Loans and discounts (including overdrafts).....	496,957	498,625	507,211	513,912
U. S. Government securities, direct obligations.....	489,456	478,533	497,517	511,591
Obligations guaranteed by U. S. Government.....	17	17	17	17
Obligations of States and political subdivisions.....	70,120	68,942	69,289	70,300
Other bonds, notes, and debentures.....	20,775	19,302	19,470	23,572
Corporate stocks, including stock of Federal Reserve bank.....	2,353	2,364	2,395	2,452
Reserve with Federal Reserve bank.....	148,986	136,117	136,920	133,706
Currency and coin.....	30,631	30,208	32,103	29,372
Balances with other banks, and cash items in process of collection.....	140,743	156,736	157,771	180,350
Bank premises owned, furniture and fixtures.....	13,602	13,771	14,204	14,367
Real estate owned other than bank premises.....	230	299	320	317
Investments and other assets indirectly representing bank premises or other real estate.....	688	676	706	706
Customers' liability on acceptances outstanding.....	168	272	268	553
Income earned or accrued but not collected.....	1,294	1,306	1,350	1,658
Other assets.....	1,427	1,550	1,549	1,439
Total assets.....	1,417,447	1,408,718	1,441,090	1,484,312
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	665,876	667,749	687,315	681,371
Time deposits of individuals, partnerships, and corporations.....	363,921	370,116	377,571	379,261
Postal savings deposits.....	120	120	120	120
Deposits of U. S. Government.....	51,070	47,044	55,233	51,073
Deposits of States and political subdivisions.....	95,200	94,279	77,459	92,591
Deposits of banks.....	97,280	96,517	100,181	133,257
Other deposits (certified and cashiers' checks, etc.).....	19,661	15,452	18,675	26,962
Total deposits.....	1,293,128	1,291,277	1,316,564	1,364,635
Demand deposits.....	888,374	878,698	892,088	895,163
Time deposits.....	407,754	415,679	424,466	469,482
Bills payable, rediscounts, and other liabilities for borrowed money.....	9,480	3,770	7,380	1,500
Acceptances executed by or for account of reporting banks and outstanding.....	168	272	268	553
Income collected but not earned.....	3,656	3,833	3,957	3,934
Expenses accrued and unpaid.....	5,319	4,106	5,228	5,523
Other liabilities.....	905	859	372	1,066
Total liabilities.....	1,312,656	1,304,117	1,333,759	1,377,211
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	29,978	30,117	30,567	30,567
Surplus.....	48,537	48,702	49,432	52,172
Undivided profits.....	20,849	20,364	21,928	19,898
Reserves.....	5,427	5,418	5,404	4,464
Total capital accounts.....	104,791	104,601	107,331	107,101
Total liabilities and capital accounts.....	1,417,447	1,408,718	1,441,090	1,484,312
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	234,169	222,781	215,370	221,435

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

VIRGIN ISLANDS OF THE UNITED STATES

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	1 bank	1 bank	1 bank	1 bank
ASSETS				
Loans and discounts (including overdrafts).....	1,558	1,610	1,707	2,011
U. S. Government securities, direct obligations.....	4,160	3,837	3,741	3,385
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	277	277	379	379
Reserve with approved national banking association.....	675	791	700	827
Currency and coin.....	374	328	299	387
Balances with other banks, and cash items in process of collection.....	10	11	15	24
Bank premises owned, furniture and fixtures.....	7	5	7	4
Income earned or accrued but not collected.....	8	46	9	61
Other assets.....	22	11	20	16
Total assets.....	7,091	6,916	6,877	7,094
LIABILITIES				
Demand deposits of individuals, partnerships, and cor- porations.....	2,076	1,835	1,902	2,020
Time deposits of individuals, partnerships, and cor- porations.....	2,750	2,767	2,748	2,824
Postal savings deposits.....				
Deposits of U. S. Government.....	236	256	227	260
Deposits of States and political subdivisions.....	1,528	1,557	1,500	1,473
Deposits of banks.....	40	45	32	25
Other deposits (certified and cashiers' checks, etc.).....	22	16	29	19
<i>Total deposits.....</i>	<i>6,552</i>	<i>6,476</i>	<i>6,438</i>	<i>6,621</i>
<i>Demand deposits.....</i>	<i>3,559</i>	<i>3,379</i>	<i>3,451</i>	<i>3,601</i>
<i>Time deposits.....</i>	<i>3,093</i>	<i>3,097</i>	<i>2,987</i>	<i>3,020</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	16	17	19	21
Income collected but not earned.....	17	24	21	33
Expenses accrued and unpaid.....	19	15	10	21
Other liabilities.....				
Total liabilities.....	6,704	6,532	6,488	6,696
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	150	150	150	150
Surplus.....	150	150	150	150
Undivided profits.....	58	50	55	63
Reserves.....	29	34	34	35
Total capital accounts.....	387	384	389	398
Total liabilities and capital accounts.....	7,091	6,916	6,877	7,094
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	320	320	320	320

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued***WASHINGTON**

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	34 banks	34 banks	33 banks	33 banks
ASSETS				
Loans and discounts (including overdrafts).....	787,556	784,088	825,751	838,911
U. S. Government securities, direct obligations.....	544,929	513,402	551,361	562,601
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	160,816	161,963	159,187	161,542
Other bonds, notes, and debentures.....	30,025	32,971	31,790	28,816
Corporate stocks, including stock of Federal Reserve bank.....	2,541	2,541	2,539	2,603
Reserve with Federal Reserve bank.....	241,716	254,561	246,034	232,069
Currency and coin.....	27,668	28,311	29,099	24,552
Balances with other banks, and cash items in process of collection.....	187,858	177,322	189,357	186,522
Bank premises owned, furniture and fixtures.....	20,597	20,769	21,088	21,354
Real estate owned other than bank premises.....	492	567	482	463
Investments and other assets indirectly representing bank premises or other real estate.....	523	564	700	835
Customers' liability on acceptances outstanding.....	177	208	383	186
Income earned or accrued but not collected.....	4,167	3,644	4,137	4,027
Other assets.....	1,228	1,156	1,506	1,599
Total assets.....	1,990,293	1,982,067	2,063,414	2,066,080
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	1,078,245	1,054,715	1,092,778	1,128,519
Time deposits of individuals, partnerships, and corporations.....	480,931	490,009	491,108	502,532
Postal savings deposits.....	9	9	9	9
Deposits of U. S. Government.....	42,056	37,759	77,772	53,271
Deposits of States and political subdivisions.....	133,446	155,158	137,722	119,521
Deposits of banks.....	82,529	83,875	95,807	97,635
Other deposits (certified and cashiers' checks, etc.).....	16,661	15,860	15,432	14,871
Total deposits.....	1,835,877	1,837,585	1,910,688	1,916,358
Demand deposits.....	1,340,634	1,356,011	1,406,163	1,399,408
Time deposits.....	495,243	602,374	506,476	516,960
Bills payable, rediscounts, and other liabilities for borrowed money.....	11,000		3,335	
Mortgages or other liens on bank premises and other real estate.....	60	56	50	44
Acceptances executed by or for account of reporting banks and outstanding.....	182	226	383	186
Income collected but not earned.....	9,324	9,356	9,519	9,244
Expenses accrued and unpaid.....	8,700	6,701	9,220	9,318
Other liabilities.....	1,287	1,297	1,918	1,420
Total liabilities.....	1,864,430	1,855,021	1,935,053	1,936,570
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	35,035	35,035	34,925	37,025
Surplus.....	49,661	49,692	49,704	50,212
Undivided profits.....	28,216	29,337	30,674	31,767
Reserves.....	12,951	12,962	13,058	10,506
Total capital accounts.....	125,863	127,046	128,361	129,510
Total liabilities and capital accounts.....	1,990,293	1,982,067	2,063,414	2,066,080
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	376,576	338,514	401,009	347,196

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

WEST VIRGINIA

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	74 banks	74 banks	74 banks	74 banks
ASSETS				
Loans and discounts (including overdrafts).....	172,363	175,650	177,190	175,868
U. S. Government securities, direct obligations.....	251,314	243,430	261,120	255,541
Obligations guaranteed by U. S. Government.....	5			
Obligations of States and political subdivisions.....	26,248	27,193	27,585	26,155
Other bonds, notes, and debentures.....	8,020	7,393	6,799	7,106
Corporate stocks, including stock of Federal Reserve bank.....	1,113	1,114	1,115	1,120
Reserve with Federal Reserve bank.....	62,766	60,871	64,437	61,871
Currency and coin.....	14,720	15,754	14,757	13,599
Balances with other banks, and cash items in process of collection.....	54,943	63,017	60,282	71,320
Bank premises owned, furniture and fixtures.....	4,905	4,823	5,217	5,265
Real estate owned other than bank premises.....	40	37	93	99
Investments and other assets indirectly representing bank premises or other real estate.....		2		
Income earned or accrued but not collected.....	189	210	278	284
Other assets.....	510	496	560	490
Total assets.....	597,136	599,990	619,433	618,718
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	297,517	307,654	309,878	298,577
Time deposits of individuals, partnerships, and corporations.....	149,387	151,134	153,458	147,368
Postal savings deposits.....	185	185	185	186
Deposits of U. S. Government.....	13,934	9,875	16,398	15,816
Deposits of States and political subdivisions.....	42,407	46,648	49,799	53,918
Deposits of banks.....	31,787	28,012	30,757	33,005
Other deposits (certified and cashiers' checks, etc.).....	8,611	6,385	7,325	18,168
<i>Total deposits.....</i>	<i>543,828</i>	<i>549,893</i>	<i>567,800</i>	<i>567,058</i>
<i>Demand deposits.....</i>	<i>395,578</i>	<i>396,533</i>	<i>412,109</i>	<i>417,514</i>
<i>Time deposits.....</i>	<i>151,250</i>	<i>153,360</i>	<i>155,691</i>	<i>149,544</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3,350	50	100	150
Mortgages or other liens on bank premises and other real estate.....	17	17	14	14
Income collected but not earned.....	640	605	616	647
Expenses accrued and unpaid.....	1,134	1,150	1,261	1,592
Other liabilities.....	133	295	194	330
Total liabilities.....	549,102	552,010	569,985	569,771
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	13,085	13,085	13,150	13,150
Surplus.....	23,816	23,980	23,946	24,655
Undivided profits.....	8,905	8,685	10,191	8,713
Reserves.....	2,228	2,230	2,161	2,429
Total capital accounts.....	48,034	47,980	49,448	48,947
Total liabilities and capital accounts.....	597,136	599,990	619,433	618,718
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	97,103	92,907	99,904	93,999

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

WISCONSIN

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	95 banks	95 banks	95 banks	95 banks
ASSETS				
Loans and discounts (including overdrafts).....	452,454	455,530	464,018	517,336
U. S. Government securities, direct obligations.....	720,669	683,910	718,398	700,883
Obligations guaranteed by U. S. Government.....	59	59	59	59
Obligations of States and political subdivisions.....	71,561	72,778	73,735	74,168
Other bonds, notes, and debentures.....	54,364	54,873	55,057	52,804
Corporate stocks, including stock of Federal Reserve bank.....	2,225	2,228	2,391	2,412
Reserve with Federal Reserve bank.....	184,437	178,322	176,584	188,734
Currency and coin.....	19,699	23,271	23,648	21,304
Balances with other banks, and cash items in process of collection.....	173,001	169,639	169,284	194,000
Bank premises owned, furniture and fixtures.....	10,082	10,520	11,103	11,295
Real estate owned other than bank premises.....	96	140	154	79
Customers' liability on acceptances outstanding.....	65	136	136	142
Income earned or accrued but not collected.....	3,350	2,991	3,248	3,417
Other assets.....	2,596	2,382	2,398	2,513
Total assets.....	1,694,658	1,656,779	1,700,213	1,769,146
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	783,686	790,521	801,008	\$75,548
Time deposits of individuals, partnerships, and corporations.....	503,164	507,691	515,918	521,188
Postal savings deposits.....	1,049	1,052	1,051	1,053
Deposits of U. S. Government.....	58,181	59,771	65,437	48,775
Deposits of States and political subdivisions.....	71,576	59,003	58,144	60,222
Deposits of banks.....	120,659	110,541	120,676	126,164
Other deposits (certified and cashiers' checks, etc.).....	22,040	15,869	19,462	23,647
Total deposits.....	1,560,355	1,514,448	1,581,696	1,656,597
Demand deposits.....	1,049,915	1,028,791	1,058,473	1,127,435
Time deposits.....	510,440	515,657	523,223	529,162
Bills payable, rediscounts, and other liabilities for borrowed money.....	21,850	-----	2,700	-----
Acceptances executed by or for account of reporting banks and outstanding.....	65	136	136	142
Income collected but not earned.....	2,798	2,995	3,153	3,296
Expenses accrued and unpaid.....	4,919	4,307	5,656	3,352
Other liabilities.....	690	993	928	1,150
Total liabilities.....	1,590,677	1,552,879	1,594,269	1,664,537
CAPITAL ACCOUNTS				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	29,440	29,440	29,465	29,555
Total capital stock.....	29,490	29,490	29,515	29,605
Surplus.....	44,622	44,786	50,116	50,790
Undivided profits.....	25,248	25,077	21,742	20,693
Reserves and retirement account for preferred stock.....	4,621	4,547	4,571	3,521
Total capital accounts.....	103,981	103,900	105,944	104,609
Total liabilities and capital accounts.....	1,694,658	1,656,779	1,700,213	1,769,146
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	188,431	174,375	174,254	130,069

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1953—Continued

WYOMING

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	25 banks	25 banks	25 banks	25 banks
ASSETS				
Loans and discounts (including overdrafts).....	65,435	65,600	66,207	65,471
U. S. Government securities, direct obligations.....	89,522	89,739	91,384	99,699
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	8,473	8,856	9,706	9,495
Other bonds, notes, and debentures.....	2,316	2,390	2,715	3,408
Corporate stocks, including stock of Federal Reserve bank.....	278	278	283	284
Reserve with Federal Reserve bank.....	24,395	23,663	21,130	25,228
Currency and coin.....	3,732	4,060	4,154	3,506
Balances with other banks, and cash items in process of collection.....	28,841	25,342	29,349	32,005
Bank premises owned, furniture and fixtures.....	1,539	1,505	1,507	1,404
Real estate owned other than bank premises.....	20	17	17	30
Income earned or accrued but not collected.....	220	231	299	265
Other assets.....	80	108	54	36
Total assets.....	224,851	221,789	226,805	240,831
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	126,627	121,219	126,574	129,432
Time deposits of individuals, partnerships, and corporations.....	44,248	46,141	46,834	48,530
Postal savings deposits.....	18	18	18	18
Deposits of U. S. Government.....	2,855	1,910	4,497	4,173
Deposits of States and political subdivisions.....	25,143	27,656	22,667	31,427
Deposits of banks.....	9,634	8,633	9,342	11,613
Other deposits (certified and cashiers' checks, etc.).....	1,521	1,278	1,194	1,370
Total deposits.....	210,046	206,855	211,126	226,563
Demand deposits.....	165,108	159,340	162,238	176,219
Time deposits.....	44,938	47,515	48,888	50,344
Bills payable, rediscounts, and other liabilities for borrowed money.....	900	1,100	1,300	-----
Income collected but not earned.....	802	789	785	748
Expenses accrued and unpaid.....	406	312	553	357
Other liabilities.....	1	49	14	98
Total liabilities.....	212,155	209,105	213,778	227,766
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	2,760	2,760	2,760	2,760
Surplus.....	6,015	6,165	6,165	6,265
Undivided profits.....	3,355	3,185	3,556	3,326
Reserves.....	566	574	546	714
Total capital accounts.....	12,696	12,684	13,027	13,065
Total liabilities and capital accounts.....	224,851	221,789	226,805	240,831
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	40,505	42,385	43,448	45,571

TABLE No. 16.—Fiduciary activities of national banks as of Dec. 31, 1953

	Banks with capital stock of—						
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	Total
Number of national banks with trust powers but not administering trusts.....	7	46	83	59	43	16	254
Number of national banks with trust powers administering trusts..	8	41	230	421	414	399	1,513
Total number of national banks authorized to exercise trust powers.....	15	87	313	480	457	415	1,767
Total assets of national banks with trust powers but not administering trusts.....	\$11,022,909	\$125,352,284	\$388,244,436	\$502,778,284	\$637,565,799	\$1,531,839,158	\$3,196,802,870
Total assets of national banks with trust powers administering trusts.....	17,840,705	142,799,223	1,257,837,922	3,640,755,790	7,765,948,961	77,409,954,965	90,235,137,566
Total assets of national banks authorized to exercise trust powers.....	28,863,614	268,151,507	1,646,082,358	4,143,534,074	8,403,514,760	78,941,794,123	93,431,940,436
TRUST DEPARTMENT ASSETS							
Investments.....	215,966	4,085,970	49,940,605	308,426,907	1,268,178,018	22,610,231,818	24,241,079,284
Time deposits.....	6,055	154,544	1,952,409	7,709,192	21,619,058	386,641,758	418,083,016
Demand deposits.....	34,310	686,188	6,544,911	32,442,773	83,018,787	771,407,691	894,134,660
Other assets.....		10,196	2,980,290	9,160,194	101,303,998	17,483,450,530	17,596,905,208
Total.....	256,331	4,936,898	61,418,215	357,739,066	1,474,119,861	41,251,731,797	43,150,202,168
TRUST DEPARTMENT LIABILITIES							
Private trusts.....	30,119	1,197,899	12,770,846	97,066,741	365,969,745	6,613,360,152	7,090,395,502
Court accounts.....	225,110	3,501,650	39,665,209	165,983,168	439,339,261	3,394,658,769	4,043,373,167
Other liabilities:							
Agency, escrow, custodian, etc., accounts.....		61,022	8,326,233	78,732,548	301,990,171	27,817,303,401	28,206,413,375
Corporate accounts.....		158,534	330,636	14,086,191	355,229,575	3,208,414,587	3,578,219,523
Miscellaneous.....	1,102	17,793	325,291	1,870,418	11,591,109	217,994,888	231,800,601
Total.....	256,331	4,936,898	61,418,215	357,739,066	1,474,119,861	41,251,731,797	43,150,202,168
Total volume of bond issues outstanding for which banks are acting as trustee.....	91,500	656,675	11,080,930	172,548,557	330,499,857	17,110,960,763	17,625,838,282
Number of national banks administering personal accounts:							
Voluntary, private or living trusts.....	3	25	157	346	375	387	1,293
Court accounts.....	7	35	201	391	381	386	1,401
Agencies, escrows, custodianships, etc.....		4	63	205	301	366	939

¹ Includes 26 banks which have been granted only certain specific fiduciary powers.

TABLE No. 16.—*Fiduciary activities of national bank as of Dec. 31, 1953*—Continued

	Banks with capital stock of—						Total
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	
Number of national banks administering corporate accounts:							
Bond or debenture issues.....	2	7	42	139	180	307	677
Paying agencies.....		1	9	23	71	232	336
Depositories and other miscellaneous corporate accounts.....		2	13	24	61	201	301
Number of national banks acting as transfer agent.....			4	20	60	211	295
Number of national banks acting as registrar.....			10	26	79	228	343
Number of personal accounts being administered:							
Voluntary, private or living trusts.....	5	109	922	5,011	14,074	80,125	100,246
Court accounts.....	25	255	3,085	10,623	20,615	59,382	93,985
Agencies, escrows, custodianships, etc.....		6	297	1,786	6,067	69,317	77,473
Total.....	30	370	4,304	17,420	40,756	208,824	271,704
Number of corporate accounts being administered:							
Bond or debenture issues.....	12	10	63	488	796	6,242	7,611
Paying agencies.....		1	14	74	310	22,408	22,807
Depositories and other miscellaneous corporate accounts.....		3	21	38	318	7,048	7,428
Total.....	12	14	98	600	1,424	35,698	37,846
Number of accounts for which national banks are acting as transfer agent.....			5	33	130	3,263	3,431
Number of accounts for which national banks are acting as registrar.....			11	32	142	3,519	3,704
Total number of accounts being administered.....	42	384	4,418	18,085	42,452	251,304	316,685

TABLE No. 17.—*Fiduciary activities of national banks by Federal Reserve districts as of Dec. 31, 1953*

Federal Reserve districts	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Personal account liabilities			All other liabilities
					Living trusts	Court accounts	Agency, escrow, custodian, etc.	
Boston.....	153	33	186	\$4,942,599,981	\$394,163,742	\$446,240,865	\$1,188,164,994	\$144,216,562
New York.....	221	18	239	16,971,330,934	964,045,372	544,920,290	13,068,105,578	1,150,908,653
Philadelphia.....	209	9	218	4,079,727,362	163,388,294	265,463,519	105,058,928	51,745,252
Cleveland.....	105	11	116	7,012,859,663	1,378,552,783	721,770,943	1,122,793,897	516,528,580
Richmond.....	132	26	158	4,199,488,105	312,389,965	266,604,572	621,456,544	40,207,325
Atlanta.....	106	20	126	5,934,288,011	351,964,209	319,229,264	1,037,608,641	208,097,508
Chicago.....	204	33	237	15,135,359,818	1,525,132,503	405,051,340	7,484,796,406	876,791,909
St. Louis.....	102	24	126	3,362,558,449	128,639,928	69,332,731	119,623,534	56,425,252
Minneapolis.....	46	18	64	2,467,415,343	165,589,426	129,877,303	1,007,167,604	365,445,921
Kansas City.....	104	33	137	4,806,397,977	301,803,464	123,979,892	948,279,863	143,078,100
Dallas.....	81	21	102	6,371,652,496	431,108,464	63,445,515	211,327,651	115,428,130
San Francisco.....	50	8	58	18,148,262,297	983,617,352	690,356,933	1,292,029,735	141,150,932
Total.....	1,513	254	1,767	93,431,940,436	7,090,395,502	4,043,373,167	28,206,413,375	3,810,020,124

Federal Reserve districts	Total liabilities	Number of personal accounts			Number of corporate trust bond issue accounts being administered	Number of all other accounts being administered ²	Total number of accounts being administered	Bond and de-benture issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1953
		Living trusts	Court accounts	Agency, escrow, custodian, etc.					
Boston.....	\$2,172,786,163	4,908	6,655	5,041	282	1,156	18,042	\$473,235,049	\$5,972,000
New York.....	15,727,979,893	5,433	9,599	16,890	568	9,440	41,930	6,698,790,205	14,160,000
Philadelphia.....	575,655,993	6,928	15,817	1,441	399	293	24,878	175,675,488	2,837,000
Cleveland.....	3,739,646,203	10,257	10,871	4,214	863	2,440	28,645	1,747,902,052	9,952,000
Richmond.....	1,240,658,406	4,855	9,055	3,557	312	593	18,372	504,358,125	4,084,000
Atlanta.....	1,916,899,622	5,261	5,087	5,428	675	2,741	19,192	696,623,016	4,316,000
Chicago.....	10,291,772,158	34,520	12,505	14,138	1,633	9,362	72,158	4,246,227,426	17,137,000
St. Louis.....	374,021,445	2,258	3,148	905	1,335	1,191	8,837	267,888,580	1,606,000
Minneapolis.....	1,665,180,254	2,750	3,926	4,402	262	530	11,870	172,450,053	2,936,000
Kansas City.....	1,517,139,319	4,442	3,073	11,147	456	5,066	24,204	634,740,698	3,283,000
Dallas.....	821,307,760	5,034	1,945	1,531	329	2,873	11,712	623,480,172	3,542,000
San Francisco.....	3,107,154,952	13,600	12,304	8,779	497	1,665	36,845	1,384,467,418	16,165,000
Total.....	43,150,202,168	100,246	93,985	77,473	7,611	37,370	316,685	17,625,838,282	85,990,000

¹ Includes 26 banks which have been granted only certain specific fiduciary powers.² Corporate paying agency, depository, registrar, transfer agency, etc.

TABLE No. 18.—*Classification of investments under administration by the active national bank trust departments, Dec. 31, 1953*

Trust department investments classified according to capital stock of banks administering trusts	Bonds	Percent	Stocks	Percent	Real-estate mortgages	Percent	Real estate	Percent	Miscellaneous	Percent	Total investments
Banks with capital stock of \$25,000.....	\$178, 297	82. 56	\$8, 735	4. 04	\$24, 133	11. 17	\$4, 551	2. 11	\$250	0. 12	\$215, 966
Banks with capital stock of \$25,001 to \$50,000.....	2, 193, 383	53. 68	879, 324	21. 52	94, 125	2. 30	863, 109	21. 13	56, 029	1. 37	4, 085, 970
Banks with capital stock of \$50,001 to \$100,000.....	22, 743, 709	45. 54	17, 444, 340	34. 93	4, 116, 949	8. 24	4, 392, 357	8. 80	1, 243, 250	2. 49	49, 940, 605
Banks with capital stock of \$100,001 to \$200,000.....	131, 932, 844	42. 78	111, 045, 002	36. 00	27, 611, 313	8. 95	24, 274, 490	7. 87	13, 563, 258	4. 40	308, 426, 907
Banks with capital stock of \$200,001 to \$500,000.....	363, 669, 591	28. 63	424, 625, 687	33. 47	348, 438, 215	27. 48	82, 443, 818	6. 50	49, 100, 677	3. 87	1, 268, 178, 018
Banks with capital stock of \$500,001 and over.....	15, 271, 535, 834	67. 54	5, 112, 866, 586	22. 61	615, 682, 639	2. 72	689, 010, 419	3. 05	921, 136, 340	4. 08	22, 610, 231, 818
Total.....	15, 792, 253, 658	65. 15	5, 666, 769, 674	23. 38	995, 967, 404	4. 11	800, 988, 744	3. 30	985, 099, 804	4. 06	24, 241, 079, 284

TABLE No. 19.—*Fiduciary activities of national banks by States as of Dec. 31, 1953*

Location	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Personal account liabilities			All other liabilities
					Living trusts	Court accounts	Agency, escrow, custodian, etc.	
Alabama.....	23	8	31	\$983, 480, 175	\$121, 850, 634	\$48, 087, 930	\$217, 123, 470	\$26, 413, 270
Alaska.....	2	1	3	82, 110, 751	(1)	(1)	(1)	(1)
Arizona.....	2	2	4	481, 258, 101	(1)	(1)	(1)	(1)
Arkansas.....	19	1	20	405, 087, 126	35, 519, 542	6, 912, 857	4, 523, 756	4, 351, 622
California.....	19	2	21	13, 173, 755, 871	651, 871, 610	581, 239, 087	1, 034, 422, 882	116, 402, 804
Colorado.....	19	10	29	853, 029, 296	93, 205, 242	33, 407, 087	129, 852, 506	10, 057, 656
Connecticut.....	28	3	31	1, 021, 263, 959	137, 868, 427	205, 967, 582	303, 981, 467	6, 420, 178
Delaware.....	6	6	12	28, 495, 766	354, 213	1, 164, 247	20, 630	5, 605
District of Columbia.....	7	7	14	794, 796, 119	119, 124, 577	13, 194, 417	120, 669, 758	4, 392, 476
Florida.....	28	1	29	1, 410, 507, 418	93, 948, 083	112, 400, 271	249, 201, 994	17, 975, 548
Georgia.....	16	4	20	1, 147, 671, 359	54, 546, 870	99, 977, 663	145, 694, 972	116, 519, 744
Hawaii.....	1	1	2	204, 944, 722	(1)	(1)	(1)	(1)
Idaho.....	2	1	3	360, 034, 360	(1)	(1)	(1)	(1)
Illinois.....	91	17	108	8, 973, 798, 479	1, 196, 967, 357	131, 615, 450	6, 135, 169, 983	668, 221, 378
Indiana.....	80	10	90	2, 237, 316, 778	122, 749, 835	110, 294, 222	97, 078, 276	26, 810, 103
Iowa.....	30	16	46	756, 300, 250	17, 682, 787	22, 685, 226	31, 563, 982	1, 162, 288
Kansas.....	26	8	34	726, 541, 427	34, 546, 875	19, 853, 226	106, 695, 799	2, 800, 207
Kentucky.....	45	7	52	644, 432, 083	13, 289, 917	25, 662, 613	6, 034, 708	1, 802, 253
Louisiana.....	16	2	18	1, 478, 554, 390	30, 708, 006	10, 535, 177	328, 572, 303	41, 808, 655
Maine.....	23	2	25	248, 929, 272	25, 857, 091	30, 057, 007	46, 927, 371	7, 540, 426

Maryland.....	13	6	19	658,703,319	39,048,844	15,207,666	132,955,914	13,798,040
Massachusetts.....	68	16	84	3,423,930,815	218,642,629	205,329,466	810,991,153	130,454,612
Michigan.....	18	4	22	3,210,672,664	153,192,905	97,971,312	1,082,522,819	188,036,045
Minnesota.....	21	5	26	1,835,207,351	154,051,166	110,501,580	997,175,433	363,853,335
Mississippi.....	14	3	17	244,936,237	6,405,704	5,523,060	2,152,171	94,723
Missouri.....	26	7	33	1,946,569,658	126,585,097	33,181,690	359,705,180	39,976,835
Montana.....	8	2	10	201,967,552	2,640,079	1,299,559	470,051	225,885
Nebraska.....	11	6	17	750,019,283	25,111,336	25,576,784	189,490,950	44,219,780
Nevada.....	2	1	3	195,626,340	46,816,477	2 45,551,484	2 45,935,288	2 4,344,160
New Hampshire.....	21	11	32	200,864,049	7,893,620	16,535,242	10,826,990	160,116
New Jersey.....	107	13	120	2,708,497,095	79,771,230	170,970,324	352,694,590	12,981,986
New Mexico.....	4	3	7	231,559,273	6,341,088	2,884,059	6,074,443	1,238,382
New York.....	146	7	153	14,648,246,078	883,432,279	380,567,921	12,716,412,547	1,142,827,051
North Carolina.....	23	4	27	521,739,687	25,255,208	34,313,376	19,301,748	1,434,497
North Dakota.....	4	2	6	85,524,919	3,007,177	4,269,127	5,361,032	98,068
Ohio.....	43	5	48	3,787,355,888	393,892,343	290,732,773	659,811,435	343,799,171
Oklahoma.....	20	6	26	1,248,368,292	37,793,058	9,653,146	222,142,467	50,720,665
Oregon.....	5	1	6	1,455,301,972	94,397,066	25,294,040	117,672,693	946,444
Pennsylvania.....	197	8	205	6,387,327,394	1,112,434,949	635,910,267	528,362,716	218,237,581
Rhode Island.....	2	2	2	178,059,606	(3)	(3)	(3)	(3)
South Carolina.....	11	4	15	515,952,462	25,982,900	29,699,964	35,286,472	4,501,188
South Dakota.....	5	4	9	210,511,816	4,143,753	5,558,457	3,624,444	79,266
Tennessee.....	26	3	29	1,704,425,155	94,192,553	73,893,495	135,114,225	39,982,994
Texas.....	77	17	94	6,066,925,915	415,031,145	61,737,543	201,516,536	113,950,416
Utah.....	1	1	2	197,967,183	(1)	(1)	(1)	(1)
Vermont.....	19	2	21	127,844,912	23,682,534	21,748,016	51,180,469	704,165
Virginia.....	62	7	69	1,282,585,834	80,432,587	145,053,524	306,070,243	13,977,744
Washington.....	17	-----	17	1,997,262,997	190,532,199	38,272,322	93,998,872	19,457,524
West Virginia.....	19	5	24	447,853,195	23,753,791	35,110,540	7,699,016	2,172,329
Wisconsin.....	28	6	34	747,805,875	62,635,817	62,685,241	143,827,320	4,932,810
Wyoming.....	13	1	14	200,019,918	3,204,893	5,287,127	12,502,301	130,100
Total.....	1,513	254	1,767	93,431,940,436	7,090,395,502	4,043,373,167	28,206,413,375	3,810,020,124

See footnotes at end of table.

TABLE NO. 19.—Fiduciary activities of national banks by States as of Dec. 31, 1953—Continued

Location	Total liabilities	Number of personal accounts			Number of corporate trust bond issue accounts being administered	Number of all other accounts being administered ⁶	Total number of accounts being administered	Bond and debenture issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1953
		Living trusts	Court accounts	Agency, escrow, custodian, etc.					
Alabama	\$413,475,304	1,457	620	1,000	291	804	4,172	\$161,042,533	\$1,011,000
Alaska	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Arizona	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Arkansas	51,307,777	289	828	86	1,075	205	2,483	158,108,950	208,000
California	2,383,936,383	8,714	9,122	6,734	317	1,055	25,942	1,289,552,782	12,872,000
Colorado	266,522,491	1,105	1,383	1,342	114	149	4,093	91,751,095	816,000
Connecticut	654,237,654	1,635	3,359	2,291	46	312	7,643	70,619,888	2,319,000
Delaware	1,544,695	19	114	3			136		19,000
District of Columbia	257,381,228	937	158	599	24	64	1,782	143,985,672	704,000
Florida	473,525,896	1,384	1,587	1,381	123	175	4,650	210,117,677	1,254,000
Georgia	416,739,249	880	1,290	836	72	695	3,773	215,648,701	1,085,000
Hawaii	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Idaho	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Illinois	8,131,974,168	29,705	5,928	9,525	1,128	8,531	54,817	3,736,336,145	12,515,000
Indiana	356,932,436	2,175	3,373	1,640	183	276	7,647	132,503,757	1,276,000
Iowa	73,094,283	467	593	473	51	52	1,636	11,994,169	426,000
Kansas	163,896,107	682	344	3,871	69	170	5,136	101,372,251	399,000
Kentucky	46,789,491	411	1,369	199	45	71	2,095	3,599,300	301,000
Louisiana	409,624,141	546	588	1,636	154	909	3,833	81,836,764	421,000
Maine	110,381,894	406	654	331	80	209	1,680	126,200,758	329,000
Maryland	201,010,464	603	654	454	39	125	1,875	65,898,360	520,000
Massachusetts	1,365,417,860	2,478	2,385	2,468	151	580	8,062	274,636,338	3,211,000
Michigan	1,521,723,081	1,786	1,610	1,592	82	459	5,539	320,503,167	2,471,000
Minnesota	1,625,581,514	2,316	3,053	4,237	201	507	10,314	83,262,095	2,729,000
Mississippi	14,175,658	231	211	46	11	23	522	1,252,500	59,000
Missouri	559,448,802	1,887	441	1,549	193	747	4,757	105,890,562	1,280,000
Montana	4,685,574	90	41	33	16	8	188	2,154,125	27,000
Nebraska	284,398,850	491	397	1,585	76	93	2,642	150,115,478	541,000
Nevada	214,647,409	2795	2,403	2,403	252	2,222	2,804	21,146,046	731,000
New Hampshire	35,415,968	241	277	121	7	10	656	1,488,440	127,000
New Jersey	616,418,130	1,341	3,159	1,673	83	342	6,598	62,179,954	1,860,000
New Mexico	16,537,972	212	156	444	4	59	875	723,417	192,000
New York	15,123,239,798	4,199	7,050	14,984	497	9,106	35,835	6,672,735,155	12,297,000
North Carolina	80,304,829	492	2,016	119	162	50	2,839	115,503,356	423,000
North Dakota	12,735,404	166	245	32	35	5	483	85,659,875	56,000
Ohio	1,688,235,722	3,655	3,309	2,813	660	1,959	12,396	720,215,856	4,137,000
Oklahoma	320,309,336	489	243	1,588	107	4,039	6,466	260,265,499	495,000
Oregon	238,310,243	1,500	686	659	23	111	2,979	8,828,050	1,008,000

Pennsylvania.....	2, 494, 945, 513	12, 950	21, 351	2, 485	570	715	38, 071	1, 164, 679, 130	8, 063, 000
Rhode Island.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
South Carolina.....	95, 470, 533	427	558	327	16	123	1, 451	48, 349, 660	296, 000
South Dakota.....	13, 405, 920	109	334	57	4	9	513	321, 400	85, 000
Tennessee.....	343, 183, 267	1, 433	1, 279	744	152	856	4, 464	49, 692, 970	1, 007, 000
Texas.....	792, 235, 640	4, 842	1, 889	1, 470	322	2, 798	11, 321	622, 481, 633	3, 425, 000
Utah.....	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)	(¹)
Vermont.....	4 97, 315, 184	4 444	4 554	4 311	4 11	4 87	4 1, 407	4 2, 504, 025	4 364, 000
Virginia.....	545, 534, 098	1, 778	4, 060	1, 844	50	212	7, 944	126, 281, 811	1, 789, 000
Washington.....	342, 260, 917	2, 591	1, 164	983	105	277	5, 120	64, 940, 540	1, 554, 000
West Virginia.....	68, 735, 676	649	1, 688	226	22	19	2, 604	4, 392, 316	391, 000
Wisconsin.....	274, 081, 188	1, 074	2, 269	1, 245	219	140	4, 947	54, 758, 071	824, 000
Wyoming.....	21, 124, 421	165	264	1, 034	19	12	1, 494	308, 313	58, 000
Total.....	43, 150, 202, 168	100, 246	93, 985	77, 473	7, 611	37, 370	316, 685	17, 625, 838, 282	85, 990, 000

¹ Included with figures for the State of Nevada.

² Includes figures for 2 banks in Alaska, 2 banks in Arizona, 2 banks in Idaho, and 1 bank in Utah.

³ Included with figures for the State of Vermont.

⁴ Includes figures for 2 banks in Rhode Island.

⁵ Includes 26 banks which have been granted only certain specific fiduciary powers.

⁶ Corporate paying agency, depository, registrar, transfer agency, etc.

TABLE No. 20.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1953*

[In thousands of dollars]

Location	Number of banks ¹	Earnings from current operations								
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, com- missions, fees, and collection and exchange charges	Trust depart- ment	Other current earnings	Total earnings from current operations
		U. S. Government obligations	Other securities							
Maine.....	32	1,902	466	5,551	23	466	134	329	214	9,085
New Hampshire.....	51	1,436	365	4,960	16	813	137	127	324	8,178
Vermont.....	37	1,130	258	3,834	23	389	80	119	144	5,977
Massachusetts.....	114	19,726	4,798	58,981	531	5,127	3,909	3,211	5,983	102,266
Rhode Island.....	5	1,519	149	3,866	7	226	57	245	215	6,284
Connecticut.....	44	6,793	1,804	15,867	175	2,041	566	2,319	1,164	30,729
Total New England States.....	283	32,506	7,840	93,059	775	9,062	4,883	6,350	8,044	162,519
New York.....	354	74,917	31,292	238,065	5,282	14,550	9,124	12,297	21,090	406,617
New Jersey.....	197	23,832	6,653	48,529	264	5,848	1,150	1,860	2,509	90,645
Pennsylvania.....	581	53,504	19,504	126,509	1,433	6,910	2,736	8,063	6,738	225,397
Delaware.....	11	290	79	689	12	32	13	19	12	1,146
Maryland.....	58	6,127	1,189	10,292	62	789	212	520	686	19,877
District of Columbia.....	9	6,250	711	9,648	33	1,244	249	704	448	19,287
Total Eastern States.....	1,210	164,920	59,428	433,732	7,086	29,373	13,484	23,463	31,483	762,969
Virginia.....	133	10,095	2,068	26,393	194	2,190	623	1,789	1,202	44,554
West Virginia.....	74	5,182	727	10,209	70	722	277	391	664	18,242
North Carolina.....	46	3,592	676	11,220	109	1,201	526	428	644	18,396
South Carolina.....	25	4,043	645	8,379	20	1,165	783	296	305	15,636
Georgia.....	52	6,552	1,677	23,719	255	2,460	2,048	1,085	1,543	39,348
Florida.....	66	14,442	2,719	20,419	167	3,822	1,287	1,254	2,732	46,842
Alabama.....	71	7,167	2,368	20,473	172	1,839	1,045	1,011	1,400	35,475
Mississippi.....	25	1,656	733	3,878	10	522	514	59	226	7,598
Louisiana.....	39	11,839	2,019	18,397	48	2,072	1,109	421	2,221	38,126
Texas.....	443	39,353	8,191	121,084	1,814	7,226	2,912	3,425	12,342	196,347
Arkansas.....	53	3,481	1,293	7,617	48	870	571	208	654	14,742
Kentucky.....	90	5,805	1,012	11,827	182	976	176	301	617	20,896
Tennessee.....	74	10,535	2,400	32,583	259	1,579	1,533	1,007	1,930	51,826
Total Southern States.....	1,191	123,742	26,528	316,198	3,348	26,653	13,404	11,675	26,480	548,028

Ohio.....	235	34,606	5,845	67,353	620	5,383	1,745	4,137	6,024	125,713
Indiana.....	124	18,407	2,583	30,277	369	2,726	788	1,276	2,517	58,943
Illinois.....	387	84,727	16,291	130,754	2,305	10,935	4,512	12,515	9,411	271,450
Michigan.....	77	31,735	5,069	55,356	756	4,188	1,842	2,471	2,491	103,008
Wisconsin.....	95	14,016	2,668	19,849	295	1,842	627	824	1,804	41,025
Minnesota.....	177	15,174	3,907	40,670	532	3,749	2,975	2,729	2,413	72,149
Iowa.....	96	6,173	1,493	12,400	56	1,341	581	426	791	23,261
Missouri.....	77	13,317	2,625	29,201	143	1,507	446	1,290	1,074	49,603
Total Middle Western States.....	1,268	218,155	40,481	385,860	5,076	31,671	13,516	25,668	26,525	746,952
North Dakota.....	39	2,468	329	4,594	64	706	563	56	279	9,059
South Dakota.....	35	2,066	421	6,157	61	692	577	85	271	10,330
Nebraska.....	124	7,507	1,681	16,157	69	1,742	559	541	1,217	29,453
Kansas.....	172	8,541	1,811	15,053	117	1,891	490	399	1,380	29,682
Montana.....	38	2,782	496	5,016	104	738	330	27	475	9,968
Wyoming.....	25	1,805	261	3,823	43	468	222	58	254	6,934
Colorado.....	77	8,398	951	16,979	179	2,151	460	816	848	30,782
New Mexico.....	26	2,587	167	6,180	196	576	264	192	307	10,469
Oklahoma.....	199	11,061	3,067	28,874	106	2,742	721	495	2,915	49,981
Total Western States.....	735	47,215	9,184	102,833	939	11,706	4,166	2,669	7,946	186,658
Washington.....	33	10,825	4,165	42,268	784	5,383	1,660	1,554	1,628	68,267
Oregon.....	18	8,823	2,514	31,071	409	3,383	956	1,008	1,187	49,351
California.....	90	76,070	24,485	310,681	8,439	29,665	6,688	12,872	13,885	482,785
Idaho.....	11	3,508	326	8,437	124	828	238	78	336	13,875
Utah.....	9	2,542	216	5,798	272	572	233	85	375	10,093
Nevada.....	5	1,657	288	3,879	113	309	114	170	255	6,785
Arizona.....	3	2,885	624	11,995	536	1,294	540	375	1,222	19,471
Total Pacific States.....	169	106,310	32,618	414,129	10,677	41,434	10,429	16,142	18,888	650,627
Total United States (exclusive of possessions).....	4,856	692,848	176,079	1,745,811	27,901	149,899	59,882	85,967	119,366	3,057,753
Alaska (nonmember banks).....	6	826	106	1,688	172	172	717	23	68	3,772
The Territory of Hawaii (nonmember bank).....	1	1,060	243	4,005	-----	417	237	-----	184	6,146
Virgin Islands of the United States (nonmember bank).....	1	81	5	92	-----	2	84	-----	1	265
Total possessions (nonmember banks).....	8	1,967	354	5,785	172	591	1,038	23	253	10,183
Total United States and possessions.....	4,864	694,815	176,433	1,751,596	28,073	150,490	60,920	85,990	119,619	3,067,936
New York City (central Reserve city).....	5	52,100	25,319	170,354	3,918	6,286	6,799	10,999	18,596	294,371
Chicago (central Reserve city).....	10	44,619	8,711	78,379	1,137	1,641	2,412	10,698	5,780	153,377
Other Reserve cities.....	208	275,754	71,320	783,752	15,317	62,997	22,990	41,716	49,917	1,323,793
Country banks (member banks).....	4,633	320,345	70,729	713,326	7,529	78,975	27,681	22,554	45,073	1,286,212
Possessions (nonmember banks).....	8	1,967	354	5,785	172	591	1,038	23	253	10,183

¹ Number of banks as of end of year, but figures of earnings, expenses, etc., include those banks which were in operation a part of the year but were inactive at the close of the year.

TABLE NO. 20.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1953—Continued*

[In thousands of dollars]

Location	Current operating expenses											Net earnings from current operations
	Salaries and wages				Fees paid to directors and members of executive, discount and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses	Total current operating expenses	
	Officers		Employees other than officers									
	Amount	Number ¹	Amount	Number ²								
Maine.....	1,115	191	1,571	662	119	1,287	16	263	108	1,564	6,043	3,042
New Hampshire.....	1,106	197	1,391	582	115	695	18	208	164	1,614	5,311	2,867
Vermont.....	673	130	989	408	89	1,314	3	95	114	1,012	4,289	1,688
Massachusetts.....	9,537	1,130	20,938	7,755	500	4,204	231	2,534	1,866	18,554	58,364	43,902
Rhode Island.....	539	57	880	340	56	899	4	231	155	846	3,610	2,674
Connecticut.....	3,524	402	6,810	2,545	204	2,317	161	724	728	5,628	20,096	10,633
Total New England States.....	16,494	2,107	32,579	12,292	1,083	10,716	433	4,055	3,135	29,218	97,713	64,806
New York.....	30,686	3,124	86,998	26,419	1,541	31,635	1,929	6,992	3,678	69,443	232,902	173,715
New Jersey.....	9,389	1,284	19,004	7,069	1,004	11,158	272	3,409	2,296	15,377	61,909	28,736
Pennsylvania.....	21,268	2,963	40,493	14,072	2,236	22,353	573	6,178	4,253	32,428	129,782	95,615
Delaware.....	149	36	161	72	18	159		25	42	150	704	442
Maryland.....	1,882	282	3,284	1,308	195	1,749	82	755	321	2,880	11,148	8,729
District of Columbia.....	2,144	206	4,212	1,418	153	855	54	693	378	3,196	11,685	7,602
Total Eastern States.....	65,518	7,895	154,152	50,358	5,147	67,909	2,910	18,052	10,968	123,474	448,130	314,839
Virginia.....	4,971	787	7,327	2,985	390	5,893	219	1,314	886	6,472	27,472	17,082
West Virginia.....	2,071	321	2,833	1,051	199	1,955	47	431	398	2,687	10,621	7,621
North Carolina.....	2,487	327	3,366	1,359	98	1,300	76	397	437	3,360	11,521	6,875
South Carolina.....	1,780	248	3,221	1,299	93	535	40	146	364	3,147	9,326	6,310
Georgia.....	4,140	514	7,852	2,929	213	1,689	453	1,519	841	9,172	25,879	13,469
Florida.....	4,834	633	9,769	3,803	279	2,348	99	1,076	1,399	8,965	28,769	18,073
Alabama.....	4,059	521	6,280	2,526	190	2,128	21	320	613	6,633	20,244	15,231
Mississippi.....	1,098	156	1,462	584	84	422	3	317	175	1,532	5,093	2,505
Louisiana.....	3,797	411	7,609	2,809	225	2,407	235	1,982	643	6,623	23,521	14,605
Texas.....	24,261	3,168	33,724	12,427	1,129	8,638	655	11,058	3,494	35,193	118,152	78,195
Arkansas.....	2,221	325	2,322	985	129	845	14	471	209	2,571	8,848	5,894
Kentucky.....	2,747	485	3,491	1,516	227	1,433	55	808	399	3,492	12,652	8,244
Tennessee.....	5,429	716	9,251	3,706	210	5,595	298	2,078	851	8,511	32,223	19,603
Total Southern States.....	63,895	8,612	98,507	37,979	3,532	35,188	2,215	21,917	10,709	98,358	334,321	213,707
Ohio.....	12,111	1,537	22,526	8,060	844	11,325	744	7,406	2,137	20,505	77,598	48,115
Indiana.....	6,244	859	10,946	4,225	401	5,600	73	2,833	1,030	10,276	37,403	21,540
Illinois.....	24,022	2,725	48,823	16,520	1,268	26,028	2,494	7,155	2,966	44,185	156,941	114,509

Michigan.....	8,051	742	24,165	8,215	362	9,404	831	3,738	1,488	16,628	64,667	39,241
Wisconsin.....	4,595	572	9,370	3,716	273	4,651	127	681	776	7,450	27,923	14,002
Minnesota.....	8,189	1,120	14,656	5,461	348	7,160	517	881	1,018	12,614	45,383	26,766
Iowa.....	3,458	495	3,832	1,556	157	2,221	39	546	342	4,195	14,790	8,471
Missouri.....	5,148	635	9,633	3,662	277	3,099	408	766	741	8,419	28,491	21,112
Total Middle Western States.....	71,818	8,685	143,951	51,415	3,930	69,488	5,233	24,006	10,498	124,272	453,196	293,756
North Dakota.....	1,187	186	1,396	615	57	991	19	147	134	1,525	5,456	3,603
South Dakota.....	1,549	245	1,675	724	45	885	37	156	183	1,902	6,432	3,898
Nebraska.....	4,343	606	4,882	1,936	285	1,000	134	827	420	5,474	17,365	12,088
Kansas.....	4,703	768	4,602	1,856	273	1,715	91	771	322	5,284	17,761	11,921
Montana.....	1,244	183	1,761	700	57	526	14	608	194	1,875	6,279	3,689
Wyoming.....	1,048	157	1,171	420	74	782	29	193	139	927	4,363	2,571
Colorado.....	3,448	484	5,687	2,124	261	3,644	60	556	313	4,560	18,529	12,253
New Mexico.....	1,288	182	2,238	845	60	861	3	343	324	1,748	6,865	3,604
Oklahoma.....	6,806	1,067	7,980	3,133	265	2,470	621	609	1,163	8,147	28,061	21,920
Total Western States.....	25,616	3,878	31,392	12,353	1,377	12,874	1,008	4,210	3,192	31,442	111,111	75,547
Washington.....	7,245	877	15,585	5,260	176	6,591	106	963	1,543	11,839	44,068	24,199
Oregon.....	5,339	777	10,641	3,540	66	7,967	97	638	1,008	6,251	32,007	17,344
California.....	35,511	4,430	96,549	28,955	585	81,510	2,094	9,599	5,075	54,348	285,271	197,514
Idaho.....	1,812	239	2,318	895	55	2,097	60	178	300	2,119	8,939	4,936
Utah.....	797	109	1,621	685	66	1,280	79	115	157	1,739	5,854	4,239
Nevada.....	655	101	1,277	501	8	784	-----	196	116	929	3,965	2,820
Arizona.....	2,150	248	4,716	1,659	35	1,194	127	341	446	3,897	12,906	6,565
Total Pacific States.....	53,509	6,781	132,707	41,495	991	101,423	2,563	12,050	8,645	81,122	393,010	257,617
Total United States (exclusive of possessions).....	296,850	37,958	593,288	205,892	16,060	297,598	14,362	84,290	47,147	487,886	1,837,481	1,220,272
Alaska (nonmember banks).....	479	56	950	257	6	273	-----	72	105	604	2,489	1,283
The Territory of Hawaii (nonmember bank).....	759	59	1,295	416	27	1,144	-----	154	133	837	4,349	1,797
Virgin Islands of the United States (nonmember bank).....	33	4	63	24	1	49	-----	1	3	39	189	76
Total possessions (nonmember banks).....	1,271	119	2,308	697	34	1,466	-----	227	241	1,480	7,027	3,156
Total United States and possessions.....	298,121	38,077	595,596	206,589	16,094	299,064	14,362	84,517	47,388	489,366	1,844,508	1,223,428
New York City (central Reserve city).....	17,778	1,207	65,611	18,253	476	15,496	1,528	4,769	1,202	48,895	155,755	138,616
Chicago (central Reserve city).....	9,247	656	26,708	8,235	177	11,727	2,217	4,004	949	23,586	78,615	74,762
Other Reserve cities.....	106,282	11,063	272,334	89,501	2,676	133,550	7,862	37,499	17,551	198,920	776,474	547,319
Country banks (member banks).....	163,543	25,032	228,635	89,903	12,731	137,025	2,755	38,018	27,445	216,485	826,637	459,575
Possessions (nonmember banks).....	1,271	119	2,308	697	34	1,466	-----	227	241	1,480	7,027	3,156

¹ Number at end of period.

² Number of full-time and part-time employees at end of period.

TABLE NO. 20.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1953—Continued*

[In thousands of dollars]

Location	Recoveries, transfers from valuation reserves, and profits ¹						Losses, charge-offs, and transfers to valuation reserves ²						
	On securities			On loans		All other	Total recoveries, transfers from valuation reserves and profits	On securities		On loans		All other	Total losses, charge-offs, and transfers to valuation reserves
	Recov-eries	Transfers from valuation reserves	Profits on securities sold or redeemed	Recov-eries	Transfers from valuation reserves			Losses and charge-offs	Transfers to valuation reserves	Losses and charge-offs	Transfers to valuation reserves		
Maine.....	50	2	151	40	-----	16	259	363	8	82	187	148	788
New Hampshire.....	69	-----	63	80	4	35	251	350	95	117	196	155	913
Vermont.....	-----	-----	27	26	2	15	70	85	-----	25	41	30	181
Massachusetts.....	799	4, 677	738	4, 376	142	442	11, 174	1, 573	5, 859	117	3, 003	5, 224	15, 776
Rhode Island.....	-----	-----	91	7	46	63	207	331	-----	3	42	129	505
Connecticut.....	27	83	120	95	336	341	1, 002	804	53	19	695	1, 194	2, 765
Total New England States.....	945	4, 762	1, 190	4, 624	530	912	12, 963	3, 506	6, 015	363	4, 164	6, 880	20, 928
New York.....	984	509	4, 473	693	278	1, 320	8, 257	19, 669	596	455	15, 003	4, 296	40, 019
New Jersey.....	854	38	1, 194	344	163	379	2, 972	3, 357	219	220	2, 928	1, 259	7, 983
Pennsylvania.....	368	483	2, 610	762	515	1, 321	6, 059	8, 803	7, 707	556	5, 288	3, 295	25, 649
Delaware.....	-----	-----	1	3	-----	2	6	6	-----	5	-----	6	17
Maryland.....	72	-----	155	69	108	190	594	773	33	41	222	261	1, 330
District of Columbia.....	67	-----	328	37	-----	25	457	265	-----	41	94	116	516
Total Eastern States.....	2, 345	1, 030	8, 761	1, 908	1, 064	3, 237	18, 345	32, 873	8, 555	1, 318	23, 535	9, 233	75, 514
Virginia.....	25	547	223	174	14	193	1, 176	1, 160	232	205	780	330	2, 707
West Virginia.....	59	70	102	88	35	81	435	744	45	74	158	153	1, 174
North Carolina.....	16	-----	58	35	-----	68	177	287	-----	85	373	128	873
South Carolina.....	-----	-----	21	17	2	116	156	551	42	13	162	115	883
Georgia.....	75	-----	145	38	41	113	412	1, 522	2	55	661	485	2, 725
Florida.....	360	15	461	57	2	151	1, 046	1, 636	388	222	597	223	3, 066
Alabama.....	4	92	199	207	84	195	781	1, 169	67	736	811	565	3, 348
Mississippi.....	27	-----	37	22	52	112	256	138	-----	6	188	265	638
Louisiana.....	-----	738	528	117	-----	130	1, 513	624	371	233	340	672	2, 240
Texas.....	291	1, 226	834	1, 750	883	1, 642	6, 626	5, 868	1, 393	4, 301	4, 203	2, 879	18, 644
Arkansas.....	13	43	78	125	7	72	338	386	40	399	104	93	1, 022
Kentucky.....	3	12	265	59	23	93	455	275	346	71	273	308	1, 273
Tennessee.....	375	161	606	66	10	124	1, 342	1, 052	1, 116	37	396	950	3, 551
Total Southern States.....	1, 248	2, 904	3, 557	2, 755	1, 153	3, 090	14, 707	15, 412	4, 048	6, 472	9, 046	7, 166	42, 144
Ohio.....	214	96	477	220	120	226	1, 353	3, 716	729	433	2, 426	1, 035	8, 339
Indiana.....	32	132	726	238	97	425	1, 650	1, 202	782	150	1, 393	1, 128	4, 655
Illinois.....	1, 397	5, 507	3, 875	1, 022	1, 910	1, 902	15, 613	5, 085	2, 580	491	10, 976	9, 212	28, 344
Michigan.....	39	-----	626	111	132	448	1, 356	8, 225	32	169	1, 579	1, 915	11, 920

Wisconsin.....	54	203	437	44	35	69	842	3, 672	12	104	1, 897	209	5, 894
Minnesota.....	116	397	232	866	12	402	2, 025	2, 010	60	1, 069	618	515	4, 272
Iowa.....	33	-----	185	69	90	69	446	460	-----	49	295	253	1, 057
Missouri.....	160	-----	566	165	49	80	1, 020	1, 216	803	282	680	255	3, 236
Total Middle Western States.....	2, 045	6, 335	7, 124	2, 735	2, 445	3, 621	24, 305	25, 586	4, 998	2, 747	19, 864	14, 522	67, 717
North Dakota.....	-----	-----	24	44	-----	24	92	252	-----	19	123	118	512
South Dakota.....	2	-----	19	24	-----	15	60	304	-----	49	95	64	512
Nebraska.....	316	-----	168	159	49	70	702	431	281	249	708	461	2, 130
Kansas.....	12	3	202	222	-----	162	601	617	3	686	261	473	2, 040
Montana.....	29	45	94	193	21	43	425	386	333	330	82	85	1, 216
Wyoming.....	1	-----	60	28	-----	8	98	139	-----	170	70	224	603
Colorado.....	318	-----	96	305	1	201	920	693	-----	856	955	497	3, 001
New Mexico.....	-----	-----	44	196	-----	35	275	36	75	289	651	119	1, 170
Oklahoma.....	47	-----	163	390	-----	245	845	756	189	884	390	261	2, 480
Total Western States.....	725	48	810	1, 561	71	803	4, 018	3, 614	881	3, 532	3, 335	2, 302	13, 664
Washington.....	376	-----	390	86	19	148	1, 019	3, 065	1, 075	46	837	939	5, 962
Oregon.....	12	-----	409	37	3	128	589	1, 576	-----	15	122	229	1, 942
California.....	54	144	980	2, 688	42	1, 559	5, 467	9, 501	5, 816	591	14, 918	3, 091	33, 917
Idaho.....	126	-----	82	9	-----	7	224	754	-----	17	244	626	1, 641
Utah.....	-----	3	72	15	-----	39	129	290	-----	-----	85	51	426
Nevada.....	-----	-----	29	-----	-----	12	41	15	-----	2	98	39	154
Arizona.....	-----	-----	45	9	-----	16	70	433	-----	220	630	522	1, 805
Total Pacific States.....	568	147	2, 007	2, 844	64	1, 909	7, 539	15, 634	6, 891	891	16, 934	5, 497	45, 847
Total United States (exclusive of possessions).....	7, 876	15, 226	23, 449	16, 427	5, 327	13, 572	81, 877	96, 625	31, 388	15, 323	76, 878	45, 600	265, 814
Alaska (nonmember banks).....	-----	-----	7	63	1	44	115	51	66	171	141	121	550
The Territory of Hawaii (nonmember bank).....	-----	-----	3	12	-----	10	25	-----	-----	-----	145	34	179
Virgin Islands of the United States (nonmember bank).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	8	8
Total possession (nonmember banks).....	-----	-----	10	75	1	54	140	51	66	171	286	163	737
Total United States and possessions.....	7, 876	15, 226	23, 459	16, 502	5, 328	13, 626	82, 017	96, 676	31, 454	15, 494	77, 164	45, 763	266, 551
New York City (central Reserve city).....	895	119	3, 724	145	117	322	5, 322	15, 748	352	1	11, 970	3, 305	31, 376
Chicago (central Reserve city).....	1, 054	5, 487	2, 847	890	1, 814	1, 171	13, 263	1, 634	2, 127	189	8, 590	8, 073	20, 613
Other Reserve cities.....	2, 688	7, 805	9, 298	8, 324	539	5, 779	34, 433	40, 506	26, 005	1, 715	31, 155	17, 746	117, 127
Country banks (member banks).....	3, 239	1, 815	7, 580	7, 068	2, 857	6, 300	28, 859	38, 737	2, 904	13, 418	25, 163	16, 476	96, 698
Possessions (nonmember banks).....	-----	-----	10	75	1	54	140	51	66	171	286	163	737

¹ Not including recoveries credited to valuation reserves.² Not including losses charged to valuation reserves.

TABLE No. 20.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1953—Continued*

[In thousands of dollars]

Location	Profits before in- come taxes	Taxes on net income		Net profits before divi- dends	Cash dividends declared			Capital ac- counts ¹	Ratios	
		Federal	State		On pre- ferred stock	On com- mon stock	Total cash dividends declared		Net profits before divi- dends to capital ac- counts	Expenses to gross earnings
									<i>Percent</i>	<i>Percent</i>
Maine.....	2, 513	1, 034	-----	1, 479	-----	699	699	25, 922	5. 71	66. 52
New Hampshire.....	2, 205	780	-----	1, 425	-----	592	592	23, 231	6. 13	64. 94
Vermont.....	1, 577	498	60	1, 019	-----	411	411	16, 016	6. 36	71. 76
Massachusetts.....	39, 300	15, 224	3, 337	20, 739	2	11, 922	11, 924	299, 676	6. 92	57. 07
Rhode Island.....	2, 376	974	88	1, 314	-----	525	525	15, 429	8. 52	57. 45
Connecticut.....	8, 870	3, 648	394	4, 828	-----	2, 368	2, 368	68, 872	7. 01	65. 40
Total New England States.....	56, 841	22, 158	3, 879	30, 804	2	16, 517	16, 519	449, 146	6. 86	60. 12
New York.....	141, 953	64, 181	6, 080	71, 692	106	44, 123	44, 229	1, 219, 424	5. 88	57. 28
New Jersey.....	23, 725	8, 566	-----	15, 159	56	5, 381	5, 437	200, 454	7. 56	68. 30
Pennsylvania.....	76, 025	26, 326	-----	49, 699	2	24, 528	24, 530	769, 177	6. 46	57. 58
Delaware.....	431	154	-----	277	-----	151	151	5, 005	5. 53	61. 43
Maryland.....	7, 993	3, 009	-----	4, 984	-----	2, 314	2, 314	59, 026	8. 44	56. 06
District of Columbia.....	7, 543	3, 744	-----	3, 799	-----	1, 728	1, 728	45, 607	8. 33	60. 58
Total Eastern States.....	257, 670	105, 980	6, 080	145, 610	164	78, 225	78, 389	2, 298, 693	6. 33	58. 74
Virginia.....	15, 551	6, 664	-----	8, 887	-----	3, 814	3, 814	104, 447	8. 51	61. 66
West Virginia.....	6, 882	2, 925	-----	3, 957	-----	1, 445	1, 445	47, 787	8. 28	58. 22
North Carolina.....	6, 179	2, 881	-----	3, 298	-----	1, 321	1, 321	42, 600	7. 74	62. 63
South Carolina.....	5, 583	2, 567	156	2, 860	-----	1, 260	1, 260	29, 673	9. 64	59. 64
Georgia.....	11, 156	4, 480	-----	6, 676	-----	3, 178	3, 178	74, 572	8. 95	65. 77
Florida.....	16, 053	7, 073	-----	8, 980	-----	2, 846	2, 846	105, 833	8. 49	61. 42
Alabama.....	12, 664	5, 391	480	6, 793	-----	2, 890	2, 890	78, 187	8. 69	57. 07
Mississippi.....	2, 117	653	-----	1, 464	-----	519	519	16, 506	8. 87	67. 03
Louisiana.....	13, 878	5, 521	-----	8, 357	-----	2, 091	2, 091	81, 069	10. 31	61. 69
Texas.....	66, 177	31, 678	-----	34, 499	16	18, 740	18, 756	462, 499	7. 46	60. 18
Arkansas.....	5, 210	1, 947	-----	3, 263	5	1, 219	1, 224	36, 741	8. 88	60. 02
Kentucky.....	7, 426	2, 449	-----	4, 577	-----	1, 465	1, 465	53, 472	8. 56	60. 55
Tennessee.....	17, 394	7, 438	-----	9, 956	-----	4, 242	4, 242	113, 110	8. 80	62. 18
Total Southern States.....	186, 270	82, 067	636	103, 567	21	45, 030	45, 051	1, 246, 496	8. 31	61. 00
Ohio.....	41, 129	19, 181	-----	21, 948	-----	9, 561	9, 561	293, 335	7. 48	61. 73
Indiana.....	18, 535	8, 068	-----	10, 467	1	3, 355	3, 356	130, 629	8. 01	63. 46

Illinois.....	101, 778	43, 388	-----	58, 390	69	23, 659	23, 728	709, 582	8.23	57.82
Michigan.....	28, 677	11, 187	-----	17, 490	40	7, 301	7, 341	185, 824	9.41	62.23
Wisconsin.....	8, 950	3, 229	63	5, 658	2	3, 047	3, 049	103, 462	5.47	66.60
Minnesota.....	24, 519	9, 516	1, 221	13, 782	6	5, 916	5, 922	156, 820	8.79	62.90
Iowa.....	7, 860	3, 294	-----	4, 566	-----	1, 626	1, 626	57, 243	7.98	63.58
Missouri.....	18, 896	8, 184	526	10, 186	-----	4, 278	4, 278	125, 094	8.14	57.44
Total Middle Western States.....	250, 344	106, 047	1, 810	142, 487	118	58, 743	58, 861	1, 761, 989	8.09	60.67
North Dakota.....	3, 183	1, 329	45	1, 809	-----	721	721	16, 028	11.29	60.23
South Dakota.....	3, 446	1, 696	48	1, 702	-----	687	687	16, 839	10.11	62.27
Nebraska.....	10, 660	4, 259	-----	6, 401	-----	2, 403	2, 403	70, 286	9.11	58.96
Kansas.....	10, 482	4, 332	-----	6, 150	-----	1, 818	1, 818	67, 400	9.12	59.84
Montana.....	2, 898	1, 313	-----	1, 585	-----	778	778	14, 927	10.62	62.99
Wyoming.....	2, 066	917	-----	1, 149	-----	379	379	12, 635	9.09	62.92
Colorado.....	10, 172	4, 786	392	4, 994	-----	2, 042	2, 042	66, 295	7.53	60.19
New Mexico.....	2, 709	1, 078	-----	1, 631	-----	598	598	17, 938	9.09	65.57
Oklahoma.....	20, 285	8, 419	512	11, 354	-----	4, 027	4, 027	123, 340	9.21	56.14
Total Western States.....	65, 901	28, 129	997	36, 775	-----	13, 453	13, 453	405, 688	9.06	59.53
Washington.....	19, 256	8, 171	-----	11, 085	-----	4, 317	4, 317	126, 682	8.75	64.55
Oregon.....	15, 991	5, 802	1, 240	8, 949	-----	4, 140	4, 140	100, 817	8.88	64.86
California.....	169, 064	80, 135	3, 943	84, 986	27	50, 712	50, 739	755, 336	11.25	59.09
Idaho.....	3, 519	1, 457	124	1, 938	-----	864	864	19, 485	9.95	64.43
Utah.....	3, 942	1, 979	87	1, 876	-----	810	810	17, 009	11.03	58.00
Nevada.....	2, 707	1, 562	-----	1, 145	-----	403	403	10, 861	10.54	58.44
Arizona.....	4, 830	2, 087	118	2, 625	-----	1, 082	1, 082	25, 422	10.33	66.28
Total Pacific States.....	219, 309	101, 193	5, 512	112, 604	27	62, 328	62, 355	1, 055, 612	10.67	60.40
Total United States (exclusive of possessions).....	1, 036, 335	445, 574	18, 914	571, 847	332	274, 296	274, 628	7, 217, 624	7.92	60.09
Alaska (nonmember banks).....	848	423	6	419	-----	133	133	4, 013	10.44	65.99
The Territory of Hawaii (nonmember bank).....	1, 643	660	-----	983	-----	440	440	13, 798	7.12	70.76
Virgin Islands of the United States (nonmember bank).....	68	30	-----	38	-----	15	15	385	9.87	71.32
Total possessions (nonmember banks).....	2, 559	1, 113	6	1, 440	-----	588	588	18, 196	7.91	69.01
Total United States and possessions.....	1, 038, 894	446, 687	18, 920	573, 287	332	274, 884	275, 216	7, 235, 820	7.92	60.12
New York City (central Reserve city).....	112, 562	53, 850	4, 948	53, 764	-----	37, 741	37, 741	965, 920	5.57	52.91
Chicago (central Reserve city).....	67, 412	30, 279	-----	37, 133	68	17, 290	17, 358	474, 070	7.83	51.26
Other Reserve cities.....	464, 625	208, 425	8, 886	247, 314	19	129, 261	129, 280	2, 885, 582	8.57	58.66
Country banks (member banks).....	391, 736	153, 020	5, 080	233, 636	245	90, 004	90, 249	2, 892, 052	8.08	64.27
Possessions (nonmember banks).....	2, 559	1, 113	6	1, 440	-----	588	588	18, 196	7.91	69.01

¹ Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for Dec. 31, 1952, June 30, 1953, and Dec. 31, 1953.

TABLE No. 21.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1953*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Non- member	Grand total
Earnings from current operations:														
Interest and dividends on:														
U. S. Government obligations.....	30,674	93,915	36,633	61,040	34,952	46,833	142,948	26,868	25,467	45,120	42,088	106,310	1,967	694,815
Other securities.....	7,351	36,899	12,456	14,992	5,965	10,407	25,742	6,454	5,571	8,839	8,785	32,618	354	176,433
Interest and discount on loans.....	88,797	279,650	87,307	124,227	75,436	100,360	228,794	62,705	61,232	94,714	128,460	414,129	5,785	1,751,596
Service charges and other fees on banks' loans.....	717	5,573	613	1,532	477	738	3,607	594	824	721	1,828	10,677	172	28,073
Service charges on deposit accounts.....	8,467	19,638	5,865	8,191	7,268	11,195	19,549	3,922	6,407	10,062	7,901	41,434	591	150,490
Other service charges, commissions, fees and collection and exchange charges.....	4,766	10,121	1,796	3,041	2,664	6,419	7,745	2,211	4,645	2,729	3,316	10,429	1,038	60,920
Trust department.....	5,972	14,160	2,837	9,952	4,864	4,316	17,137	1,606	2,936	3,283	3,542	16,142	23	85,990
Other current earnings.....	7,712	23,109	4,180	9,862	3,888	8,600	15,758	3,220	3,809	7,395	12,945	18,888	253	119,619
Total earnings from current operations.....	154,456	483,065	151,687	232,837	134,734	188,868	461,280	107,580	110,891	172,863	208,865	650,627	10,183	3,067,936
Current operating expenses:														
Salaries and wages:														
Officers.....	15,653	38,705	14,980	22,106	15,177	20,191	40,958	13,065	13,578	23,054	25,874	53,509	1,271	298,121
Employees other than officers.....	30,576	103,575	27,108	41,959	24,085	36,208	91,739	18,645	20,790	29,887	36,009	132,707	2,308	595,596
Number of officers ¹	2,006	4,131	2,414	2,766	2,146	2,666	4,478	1,953	1,954	3,339	3,406	6,781	119	33,077
Number of employees other than officers ¹	11,520	32,550	10,062	14,468	9,355	14,110	31,907	7,581	8,063	11,494	13,287	41,495	697	206,539
Fees paid to directors and members of executive, discount, and advisory committees.....	1,031	2,244	2,191	1,393	1,107	1,083	1,944	970	615	1,270	1,221	991	34	16,094
Interest on time deposits (including savings deposits).....	9,714	41,313	16,954	20,297	12,148	12,344	43,757	8,000	10,873	11,432	9,343	101,423	1,466	299,064
Interest and discount on borrowed money.....	402	2,150	481	936	515	834	3,522	610	596	1,051	702	2,563	-----	14,362
Taxes other than on net income.....	3,886	9,651	4,205	10,729	3,701	6,293	13,426	3,250	2,063	3,523	11,513	12,050	227	84,517
Recurring depreciation on banking house, furniture and fixtures.....	2,917	5,591	2,931	4,299	2,764	4,110	5,895	1,665	1,710	2,917	3,703	8,645	241	47,388
Other current operating expenses.....	27,916	82,753	22,475	35,482	21,522	35,829	76,545	17,998	19,568	29,049	37,627	81,122	1,480	489,366
Total current operating expenses.....	92,095	285,982	91,325	137,201	81,019	116,892	277,786	64,203	69,793	102,183	125,992	393,010	7,027	1,844,508
Net earnings from current operations.....	62,361	197,083	60,362	95,636	53,715	71,976	183,494	43,377	41,098	70,680	82,873	257,617	3,156	1,223,428
Recoveries, transfers from valuation reserves, and profits:														
On securities:														
Recoveries.....	945	1,021	1,081	332	226	475	1,503	580	160	694	291	568	-----	7,876
Transfers from valuation reserves.....	4,709	600	260	344	592	291	5,832	80	442	3	1,926	147	-----	15,226
Profits on securities sold or redeemed.....	1,142	5,372	1,740	1,726	881	1,480	5,549	1,083	474	1,023	972	2,007	10	23,459

On loans:															
Recoveries.....	4,620	935	733	400	410	454	1,369	307	1,175	1,349	1,831	2,844	75	16,502	
Transfers from valuation reserves.....	530	425	46	628	159	137	2,150	116	139	50	883	64	1	5,328	
All other.....	893	1,592	532	1,218	642	707	2,791	331	520	734	1,703	1,909	54	13,626	
Total recoveries, transfers from valuation reserves and profits.....	12,839	9,945	4,392	4,648	2,910	3,544	19,194	2,497	2,910	3,853	7,606	7,539	140	82,017	
Losses, charge-offs, and transfers to valuation reserves:															
Securities:															
Losses and charge-offs.....	3,340	22,390	7,593	5,932	3,749	5,616	17,913	2,151	3,134	3,032	6,141	15,634	51	96,676	
Transfers to valuation reserves.....	5,972	858	326	8,110	352	955	3,258	2,063	402	603	1,598	6,891	66	31,454	
On loans:															
Losses and charge-offs.....	359	630	464	605	454	1,170	772	828	1,514	3,050	4,586	891	171	15,494	
Transfers to valuation reserves.....	4,101	16,470	4,840	4,579	1,772	2,699	15,367	1,252	1,267	3,189	4,408	16,934	286	77,164	
All other.....	6,708	5,305	2,182	2,761	1,023	2,482	12,228	1,469	840	2,134	2,971	5,497	163	45,763	
Total losses, charge-offs, and transfers to valuation reserves.....	20,480	45,653	15,405	21,987	7,350	12,922	49,538	7,763	7,157	12,008	19,704	45,847	737	266,551	
Profits before income taxes.....	54,720	161,375	49,349	78,297	49,275	62,598	153,150	38,111	36,851	62,525	70,775	219,309	2,559	1,038,894	
Taxes on net income:															
Federal.....	21,408	71,421	17,740	31,414	21,591	26,159	64,825	15,106	14,865	26,400	33,452	101,193	1,113	446,687	
State.....	3,791	6,168			156	480	53	354	1,324	1,067	9	5,512	6	18,920	
Total taxes on net income.....	25,199	77,589	17,740	31,414	21,747	26,639	64,878	15,460	16,189	27,467	33,461	106,705	1,119	465,607	
Net profits before dividends.....	29,521	83,786	31,609	46,883	27,528	35,959	88,272	22,651	20,662	35,058	37,314	112,604	1,440	573,287	
Cash dividends declared:															
On preferred stock.....	2	158	6				112	5	6		16	27		332	
On common stock.....	15,928	48,786	15,435	21,115	11,735	13,323	36,289	9,026	8,809	12,100	19,422	62,328	588	274,884	
Total cash dividends declared.....	15,930	48,944	15,441	21,115	11,735	13,323	36,401	9,031	8,815	12,100	19,438	62,355	588	275,216	
Memoranda items:															
Recoveries credited to valuation reserves (not included in recoveries above):															
On securities.....	4	320		2	5	1	3	1		50	48	15		449	
On loans.....	613	4,171	570	848	671	617	3,053	481	616	1,540	1,713	4,850	87	19,830	
Losses charged to valuation reserves (not included in losses above):															
On securities.....	47	533	12	12,476	245	637	1,025	1,197	154	431	66	5,625		22,448	
On loans.....	2,165	7,759	1,987	2,064	1,498	2,546	5,138	1,275	1,717	4,022	7,187	15,479	202	53,039	
Stock dividends (increases in capital stock).....	3,304	11,193	1,083	2,722	767	5,480	9,115	595	700	4,627	2,583	8,184	50	50,403	

See footnotes at end of table.

TABLE NO. 21.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1953—Con.*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Non- member	Grand total
Number of banks ¹	271	487	527	431	338	292	567	325	342	623	484	169	8	4,864
Loans.....	1,909,370	6,900,422	1,751,178	2,722,313	1,500,564	1,946,799	5,332,698	1,324,710	1,200,072	1,856,168	2,635,068	7,672,238	115,458	36,867,058
Securities.....	1,962,385	6,609,186	2,308,844	3,756,699	2,048,188	2,818,803	8,575,529	1,623,035	1,577,146	2,727,582	2,486,759	6,734,685	117,175	43,346,016
Capital stock (par value).....	123,417	439,917	124,885	209,493	89,572	124,763	359,696	79,374	61,363	120,378	183,058	342,404	5,426	2,263,746
Capital accounts.....	432,994	1,353,349	466,770	682,089	325,009	404,122	1,093,179	263,865	226,487	398,300	485,848	1,055,612	18,196	7,235,820
Ratios:														
To gross earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Interest and dividends on securities.....	24.62	27.08	32.36	32.66	30.37	30.30	36.57	30.97	27.99	31.22	24.36	21.35	22.79	28.40
Interest and discount on loans.....	57.49	57.89	57.56	53.35	55.99	53.14	49.60	58.29	55.22	54.79	61.50	63.65	56.81	57.09
Service charges on deposit accounts.....	5.48	4.07	3.87	3.52	5.39	5.93	4.24	3.65	5.78	5.82	3.78	6.37	5.81	4.91
All other current earnings.....	12.41	10.96	6.21	10.47	8.25	10.63	9.59	7.09	11.01	8.17	10.36	8.63	14.59	9.60
Total gross earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	30.60	29.92	29.19	28.11	29.96	30.43	29.19	30.38	31.55	31.36	30.21	28.77	35.48	29.65
Interest on time deposits.....	6.29	8.55	11.18	8.72	9.02	6.54	9.48	7.44	9.80	6.61	4.47	15.59	14.40	9.75
All other current expenses.....	22.74	20.73	19.84	22.10	21.15	24.92	21.55	21.86	21.59	21.14	25.64	16.04	19.13	20.72
Total current expenses.....	59.63	59.20	60.21	58.93	60.13	61.89	60.22	59.68	62.94	59.11	60.32	60.40	69.01	60.12
Net current earnings.....	40.37	40.80	39.79	41.07	39.87	38.11	39.78	40.32	37.06	40.89	39.68	39.60	30.99	39.88
To loans: Interest and discount on loans.....	4.65	4.05	4.99	4.56	5.03	5.16	4.29	4.73	5.10	5.10	4.88	5.40	5.01	4.75
To securities: Interest and dividends on securities.....	1.94	1.98	2.13	2.02	2.00	2.03	1.97	2.05	1.97	1.98	2.05	2.06	1.98	2.01
To capital stock (par value):														
Net current earnings.....	50.53	44.80	48.33	45.65	59.97	57.69	51.01	54.65	66.98	58.72	45.27	75.24	58.16	54.04
Net profits before dividends.....	23.92	19.05	25.31	22.38	30.73	28.82	24.54	28.54	33.67	29.12	20.38	32.89	26.54	25.32
Cash dividends.....	12.91	11.13	12.36	10.08	13.10	10.68	10.12	11.38	14.37	10.05	10.62	18.21	10.84	12.16
To capital accounts:														
Net current earnings.....	14.40	14.25	12.93	14.02	16.53	17.81	16.79	16.44	18.15	17.75	17.06	24.40	17.34	16.91
Net profits before dividends.....	6.82	6.06	6.77	6.87	8.47	8.90	8.07	8.58	9.12	8.80	7.68	10.67	7.91	7.92
Cash dividends.....	3.68	3.54	3.31	3.10	3.61	3.30	3.33	3.42	3.89	3.04	4.00	5.91	3.23	3.80

¹ Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

NOTE.—The figures of loans, securities, capital stock and capital accounts are averages of amounts reported for Dec. 31 1952, June 30, and Dec. 31, 1953.

TABLE NO. 22.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1953*

TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1953, of—											
	\$500,000 and under	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$25,000,000	\$25,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 to \$500,000,000	\$500,000,001 and over	Total
Number of banks.....	25	84	117	729	1,733	997	678	235	108	122	21	4,849
Total deposits.....	10,606	54,166	104,827	1,113,655	5,793,785	6,986,727	10,230,836	8,026,534	7,418,061	25,096,002	36,064,004	100,899,203
Capital stock (par value).....	735	2,668	4,288	36,053	145,269	154,096	225,895	164,245	154,576	495,199	915,680	2,298,704
Capital accounts.....	1,667	7,030	12,922	118,048	511,560	551,254	736,726	518,007	479,165	1,599,560	2,868,127	7,404,066
Earnings from current operations:												
Interest and dividends on:												
U. S. Government obligations.....	65	408	843	9,361	48,425	56,925	82,164	61,868	53,523	170,362	207,779	691,723
Other securities.....	17	97	163	1,690	10,741	13,882	19,082	13,683	11,220	30,487	74,598	175,660
Interest and discount on loans.....	305	1,337	2,611	23,187	108,594	124,206	176,643	125,448	119,363	401,750	662,998	1,746,442
Service charges and other fees on banks' loans.....	2	4	11	104	581	1,016	2,010	1,648	1,446	5,442	15,762	28,026
Service charges on deposit accounts.....	23	99	231	2,069	10,606	14,296	22,370	15,959	12,846	31,590	39,630	149,719
Other service charges, commissions, fees, and collection and exchange charges.....	16	62	108	1,194	4,620	5,095	6,587	4,927	3,927	14,005	20,193	60,734
Trust department.....		1		21	482	1,612	5,884	5,767	6,954	27,811	37,182	85,714
Other current earnings.....	9	36	75	805	4,367	5,802	10,800	10,699	10,165	34,005	42,502	119,265
Total earnings from current operations..	437	2,044	4,042	38,431	188,416	222,834	325,540	239,999	219,444	715,452	1,100,644	3,057,283
Current operating expenses:												
Salaries and wages:												
Officers.....	154	551	956	8,219	32,461	31,645	39,568	26,021	22,495	62,187	72,603	296,860
Employees other than officers.....	29	171	362	4,049	24,743	35,121	60,801	48,837	45,574	153,325	220,954	593,466
Fees paid to directors and members of executive, discount, and advisory committees.....	8	48	80	745	3,506	2,967	2,992	1,374	1,103	2,053	1,127	16,003
Interest on time deposits (including savings deposits).....	22	163	356	3,901	21,842	25,679	37,109	23,823	18,364	51,042	115,758	298,049
Interest and discount on borrowed money.....		1	34	174	263	611	511	554	885	5,341	6,570	14,334
Taxes other than on net income.....	14	58	92	1,110	5,555	6,713	9,441	7,245	6,639	21,822	25,536	84,225
Recurring depreciation on banking house, furniture and fixtures.....	2	34	59	757	4,015	4,843	7,192	4,703	4,290	11,495	9,832	47,212
Other current operating expenses.....	78	312	616	5,667	28,080	34,828	55,966	44,056	41,341	130,745	145,727	487,416
Total current operating expenses.....	307	1,328	2,522	24,482	120,376	142,059	213,080	156,613	140,691	438,000	598,107	1,837,565
Net earnings from current operations.....	130	716	1,520	13,949	68,040	80,775	112,460	83,386	78,753	277,452	502,537	1,219,718

TABLE No. 22—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1953*—Continued

TOTAL UNITED STATES AND POSSESSIONS—Continued

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1953, of—											Total
	\$500,000 and under	\$500,001 to \$750,000	\$750,001 to \$1,000,000	\$1,000,001 to \$2,000,000	\$2,000,001 to \$5,000,000	\$5,000,001 to \$10,000,000	\$10,000,001 to \$25,000,000	\$25,000,001 to \$50,000,000	\$50,000,001 to \$100,000,000	\$100,000,001 to \$500,000,000	\$500,000,001 and over	
Recoveries, transfers from valuation reserves, and profits:												
On securities:												
Recoveries.....		1	5	19	234	1,031	620	397	931	1,968	2,570	7,776
Transfers from valuation reserves.....				3	73	157	309	281	450	4,492	9,343	15,108
Profits on securities sold or redeemed.....		8	6	83	585	1,013	1,829	1,502	1,894	6,370	10,099	23,389
On loans:												
Recoveries.....	18	70	110	669	1,799	1,444	1,521	813	508	5,721	3,708	16,381
Transfers from valuation reserves.....		1	2	28	170	434	529	475	712	586	2,021	4,968
All other.....	1	12	14	158	656	1,018	1,687	1,583	854	3,747	3,050	12,780
Total recoveries, transfers from valuation reserves and profits.....	19	92	137	960	3,517	5,097	6,495	5,051	5,349	22,884	30,791	80,392
Losses, charge-offs and transfers to valuation reserves:												
On securities:												
Losses and charge-offs.....	1	18	22	356	3,636	5,772	9,164	7,242	5,796	24,681	38,482	95,170
Transfers to valuation reserves.....				72	239	415	778	726	727	11,006	17,408	31,431
On loans:												
Losses and charge-offs.....	22	173	288	1,326	4,001	3,522	2,192	1,299	673	1,667	239	15,462
Transfers to valuation reserves.....		9	29	399	2,954	4,641	5,886	4,825	5,667	13,192	39,650	76,962
All other.....	5	26	74	337	1,948	2,923	3,672	3,091	2,498	10,349	20,395	45,318
Total losses, charge-offs, and transfers to valuation reserves.....	28	226	413	2,490	12,868	17,273	21,692	16,853	15,361	60,895	116,234	264,333
Profits before income taxes.....	121	582	1,244	12,419	58,689	68,599	97,263	71,584	68,741	239,441	417,094	1,035,777
Taxes on net income:												
Federal.....	29	176	365	3,272	18,096	25,156	39,786	29,356	31,407	110,669	187,457	445,769
State.....	1	9	18	159	726	861	1,303	644	905	4,280	9,966	18,872
Total taxes on net income.....	30	185	383	3,431	18,822	26,017	41,089	30,000	32,312	114,949	197,423	464,641
Net profits before dividends.....	91	397	861	8,988	39,867	42,582	56,174	41,584	36,429	124,492	219,671	571,136

Cash dividends declared:												
On preferred stock				4	67	46	64	8	35	108		332
On common stock	43	176	334	3,211	14,573	15,722	21,655	16,017	14,703	55,608	132,116	274,158
Total cash dividends declared	43	176	334	3,215	14,640	15,768	21,719	16,025	14,738	55,716	132,116	274,490
Memoranda items:												
Recoveries credited to valuation reserves (not included in recoveries above):												
On securities					2	11	10	7	3	108	299	440
On loans			13	197	1,164	1,841	2,158	1,257	1,380	4,168	7,615	19,793
Losses charged to valuation reserves (not included in losses above):												
On securities				5	40	49	207	474	592	3,228	17,759	22,354
On loans		9	42	502	3,090	4,727	5,202	4,309	3,587	11,464	19,818	52,750
Stock dividends (increases in capital stock)		27	40	291	2,722	3,645	4,066	5,524	5,572	15,703	12,208	49,798
Average per bank:												
Gross earnings from current operations	17	24	35	53	109	224	480	1,021	2,032	5,864	52,411	631
Current operating expenses	12	16	22	34	70	143	314	666	1,303	3,590	28,481	379
Net earnings from current operations	5	8	13	19	39	81	166	355	729	2,274	23,930	252
Net profits before dividends	4	5	7	12	23	43	83	177	337	1,020	10,461	118
Per \$100 of deposits:												
Net earnings from current operations	\$1.23	\$1.32	\$1.45	\$1.25	\$1.17	\$1.16	\$1.10	\$1.04	\$1.06	\$1.11	\$1.39	\$1.21
Net profits before dividends	.86	.73	.82	.81	.69	.61	.55	.52	.49	.50	.61	.57
Per \$100 of capital accounts:												
Net earnings from current operations	7.80	10.18	11.76	11.82	13.30	14.65	15.26	16.10	16.44	17.35	17.52	16.47
Net profits before dividends	5.46	5.65	6.66	7.61	7.79	7.72	7.62	8.03	7.60	7.78	7.66	7.71
Cash dividends	2.58	2.50	2.58	2.72	2.86	2.86	2.95	3.09	3.08	3.48	4.61	3.71
Number of officers at end of period	64	192	294	2,047	6,453	5,098	5,334	3,019	2,342	6,117	7,068	38,028
Number of employees other than officers at end period	19	125	234	2,198	11,081	14,451	23,486	18,350	17,036	53,506	65,924	206,410

NOTE.—The deposits, capital stock, and capital accounts shown in this table are as of end of period. Capital accounts represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

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TABLE No. 23.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1951-53*

[In thousands of dollars]

	1951		1952		1953	
Number of banks ¹	4,946		4,916		4,864	
Capital stock, par value ²	2,058,050		2,177,888		2,263,746	
Capital accounts ²	6,506,378		6,875,134		7,235,820	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Earnings from current operations:						
Interest and dividends on:						
U. S. Government obligations.....	568,812	23.18	633,688	23.04	694,815	22.65
Other securities.....	148,205	6.04	164,228	5.97	176,433	5.75
Interest and discount on loans.....	1,340,742	54.63	1,536,789	55.87	1,751,596	57.09
Service charges and other fees on banks' loans.....	19,008	.77	24,137	.88	28,073	.91
Service charges on deposit accounts.....	129,180	5.26	136,272	4.95	150,490	4.91
Other service charges, commissions, fees, and collection and exchange charges.....	51,451	2.10	53,635	1.95	60,920	1.99
Trust department.....	75,130	3.06	80,627	2.93	85,990	2.80
Other current earnings.....	121,830	4.96	121,191	4.41	119,619	3.90
Total earnings from current operations.....	2,454,358	100.00	2,750,567	100.00	3,067,936	100.00
Current operating expenses:						
Salaries and wages:						
Officers.....	250,318	16.92	271,744	16.35	298,121	16.16
Employees other than officers.....	482,447	32.61	535,618	32.23	595,596	32.29
Number of officers ¹	35,228		36,773		38,077	
Number of employees other than officers ¹	183,778		197,181		206,589	
Fees paid to directors and members of executive, discount, and advisory committees.....	12,957	.88	14,545	.88	16,094	.87
Interest on time deposits (including savings deposits).....	218,626	14.78	260,995	15.71	299,064	16.22
Interest and discount on borrowed money.....	5,409	.36	12,711	.76	14,362	.78
Taxes other than on net income.....	76,958	5.20	78,646	4.73	84,517	4.58
Recurring depreciation on banking house, furniture, and fixtures.....	37,141	2.51	42,205	2.54	47,388	2.57
Other current operating expenses.....	395,647	26.74	445,350	26.80	489,366	26.53
Total current operating expenses.....	1,470,403	100.00	1,661,814	100.00	1,844,508	100.00
Net earnings from current operations.....	974,955		1,088,753		1,223,428	
Recoveries, transfers from valuation reserves and profits:						
On securities:						
Recoveries.....	5,614	5.87	6,884	8.49	7,876	9.60
Transfers from valuation reserves.....	7,058	7.38	14,844	18.30	15,226	18.57
Profits on securities sold or redeemed.....	39,723	41.53	20,165	24.87	23,459	28.60
On loans:						
Recoveries.....	12,125	12.68	11,654	14.37	16,502	20.12
Transfers from valuation reserves.....	12,129	12.68	14,949	18.43	5,328	6.50
All other.....	18,994	19.86	12,604	15.54	13,626	16.61
Total recoveries, transfers from valuation reserves and profits.....	95,643	100.00	81,100	100.00	82,017	100.00
Losses, charge-offs, and transfers to valuation reserves:						
On securities:						
Losses and charge-offs.....	51,191	22.16	61,233	30.12	96,676	36.27
Transfers to valuation reserves.....	17,162	7.43	16,739	8.24	31,454	11.80
On loans:						
Losses and charge-offs.....	9,606	4.16	11,349	5.58	15,494	5.81
Transfers to valuation reserves.....	125,596	54.37	83,978	41.31	77,164	28.95
All other.....	27,452	11.88	29,982	14.75	45,763	17.17
Total losses, charge-offs, and transfers to valuation reserves.....	231,007	100.00	203,281	100.00	266,551	100.00
Profits before income taxes.....	839,591		966,572		1,038,894	

See footnotes at end of table.

TABLE No. 23.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1951-53—Continued*

[In thousands of dollars]

	1951		1952		1953	
	Amount	Percent to total	Amount	Percent to total	Amount	Percent to total
Taxes on net income:						
Federal.....	317,430		387,963		446,687	
State.....	15,466		17,128		18,920	
Total taxes on net income.....	332,896		405,091		465,607	
Net profits before dividends.....	506,695		561,481		573,287	
Cash dividends declared:						
On preferred stock.....	615		400		332	
On common stock.....	247,230		258,663		274,884	
Total cash dividends declared.....	247,845		259,063		275,216	
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....	1,098		2,375		449	
On loans.....	19,707		21,342		19,830	
Losses charged to valuation reserves (not included in losses above):						
On securities.....	6,355		15,291		22,448	
On loans.....	44,334		40,973		53,039	
Stock dividends (increases in capital stock).....	56,807		77,526		50,403	
Ratios to gross earnings:		Percent		Percent		Percent
Salaries, wages, and fees.....		30.39		29.88		29.65
Interest on time deposits.....		8.91		9.49		9.75
All other current expenses.....		20.98		21.05		20.72
Total current expenses.....		60.28		60.42		60.12
Net current earnings.....		39.72		39.58		39.88
Ratio of cash dividends to capital stock (par value).....		12.04		11.90		12.16
Ratio of cash dividends to capital accounts.....		3.81		3.77		3.80

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

NOTE.—Earnings and dividends figures for 1869 to 1937 were published for the years ended August 31 or June 30 and appear in the table beginning on page 96 of the Comptroller's Annual Report for 1937. Similar figures for 1938 through 1941 appear in table 26 on page 136 of the 1941 report. Calendar year figures are available, beginning with the year 1917, and are published in the Comptroller's reports as follows: 1938 p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30; 1946, p. 98; 1949, p. 100, and 1951, p. 118.

TABLE NO. 24.—Number of national banks, capital stock, capital funds, net profits, dividends, and ratios years ended Dec. 31, 1929-53

[In thousands of dollars. Figures for previous years published in report for 1938, p. 115]

	Number of banks	Capital stock (par value) ¹			Capital accounts ¹	Net profits before dividends	Cash dividends		Ratios				
		Preferred	Common	Total			On preferred stock	On common stock	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital accounts	Net profits before dividends	
												To capital stock	To capital accounts
									Percent	Percent	Percent	Percent	Percent
1929	7,408		1,650,574	1,650,574	3,754,398	291,944		226,662		13.73	6.04	17.69	7.78
1930	7,038		1,724,028	1,724,028	3,919,950	158,411		211,272		12.25	5.39	9.19	4.04
1931	6,373		1,680,780	1,680,780	3,753,412	² 54,550		193,196		11.49	5.15	³ 3.25	² 1.45
1932	6,016		1,597,037	1,597,037	3,323,536	² 164,737		135,381		8.48	4.07	² 10.32	² 4.96
1933	² 5,159	92,469	1,507,834	1,600,303	2,981,678	² 286,116	558	71,106	.60	4.72	2.40	² 17.88	² 9.60
1934	² 5,467	349,470	1,359,573	1,709,043	2,982,008	² 153,451	10,103	80,915	2.89	5.95	3.05	² 8.98	² 5.15
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	94,377	3.69	7.37	3.67	8.85	5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	4.06	8.09	3.82	18.39	9.98
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	110,231	3.77	8.57	3.80	14.32	7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	3.51	8.65	3.74	12.59	6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	3.70	9.26	3.88	16.11	7.44
1940	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	4.00	9.43	3.85	15.76	6.97
1941	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	4.29	9.30	3.69	17.68	7.49
1942	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	4.26	8.95	3.47	16.10	6.60
1943	5,046	135,713	1,372,457	1,508,170	3,860,443	250,457	6,158	125,357	4.64	9.13	3.41	23.24	9.08
1944	5,031	110,597	1,440,519	1,551,116	4,114,972	411,844	5,296	139,012	4.79	9.65	3.51	26.55	10.01
1945	5,023	80,672	1,536,212	1,616,884	4,467,718	490,133	4,131	151,525	5.12	9.86	3.48	30.31	10.97
1946	5,013	53,202	1,646,631	1,699,833	4,893,038	494,898	2,427	167,702	4.56	10.18	3.48	29.11	10.11
1947	5,011	32,529	1,736,676	1,769,205	5,293,267	452,983	1,372	182,147	4.22	10.49	3.47	25.60	8.56
1948	4,997	25,128	1,779,362	1,804,490	5,545,993	423,757	1,304	192,603	5.19	10.82	3.50	23.48	7.64
1949	4,981	20,979	1,863,373	1,884,352	5,811,044	474,881	1,100	203,644	5.24	10.93	3.52	25.20	8.17
1950	4,965	16,079	1,949,898	1,965,977	6,152,799	537,610	712	228,792	4.43	11.73	3.73	27.35	8.74
1951	4,946	12,032	2,046,018	2,058,050	6,506,378	506,695	615	247,230	5.11	12.08	3.81	24.62	7.79
1952	4,916	6,862	2,171,026	2,177,888	6,875,134	561,481	400	258,663	5.83	11.91	3.77	25.78	8.17
1953	4,864	5,512	2,258,234	2,263,746	7,235,820	573,287	332	274,884	6.02	12.17	3.80	25.32	7.92

¹ Averages of amounts from reports of condition made in each year² Deficit.³ Licensed banks, i. e., those operating on an unrestricted basis.

TABLE No. 25.—*Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years, 1934-53*

(In thousands of dollars)

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recover- ies (+)	Ratio of losses (or re- coveries +) to loans
					<i>Percent</i>
1934.....	7,491,967	299,189	32,045	267,144	3.57
1935.....	7,508,784	190,121	47,375	112,746	1.50
1936.....	8,271,210	154,614	69,658	84,956	1.03
1937.....	8,813,547	71,844	50,342	21,502	.24
1938.....	8,489,120	80,290	32,152	48,138	.57
1939.....	9,043,632	67,171	39,927	27,244	.30
1940.....	10,027,773	58,249	36,751	21,498	.21
1941.....	11,761,792	51,989	43,658	8,331	.07
1942.....	10,200,798	43,134	40,659	2,475	.02
1943.....	10,133,532	43,101	52,900	+9,799	+ .10
1944.....	11,497,802	41,039	50,348	+9,309	+ .08
1945.....	13,948,042	29,652	37,392	+7,740	+ .06
1946.....	17,309,767	44,520	41,313	3,207	.02
1947.....	21,480,457	73,542	43,629	29,913	.14
1948.....	23,818,513	150,482	31,133	19,349	.08
1949.....	23,928,293	159,482	26,283	33,199	.14
1950.....	29,277,480	145,970	31,525	14,445	.05
1951.....	32,423,777	153,940	31,832	22,108	.07
1952.....	36,119,673	152,322	32,996	19,326	.05
1953.....	37,944,146	168,533	36,332	32,201	.08
Average for 1934-53.....	16,974,005	77,459	40,412	37,047	.22

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.³ Revised.TABLE No. 26.—*Total securities of national banks, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years, 1934-53*

(In thousands of dollars)

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recover- ies (+)	Ratio of losses (or re- coveries +) to securities
					<i>Percent</i>
1934.....	10,455,932	206,740	120,096	86,644	.83
1935.....	11,477,536	116,309	180,545	+64,236	+ .56
1936.....	12,780,044	91,764	120,534	+28,770	+ .23
1937.....	11,763,004	92,343	33,777	58,566	.50
1938.....	12,459,193	115,281	33,453	81,828	.66
1939.....	12,811,576	109,378	33,631	75,747	.59
1940.....	13,668,040	107,960	40,993	66,967	.49
1941.....	15,887,508	92,134	48,157	43,977	.28
1942.....	27,482,788	73,253	36,170	37,083	.13
1943.....	37,504,253	66,008	59,652	6,356	.02
1944.....	47,022,329	67,574	50,302	17,272	.04
1945.....	55,611,609	74,627	54,153	20,474	.04
1946.....	46,642,816	74,620	33,816	40,804	.09
1947.....	44,009,966	69,785	25,671	44,214	.10
1948.....	40,228,353	255,369	25,671	30,105	.07
1949.....	44,207,750	23,595	7,516	16,079	.04
1950.....	43,022,623	26,825	11,500	15,316	.04
1951.....	43,043,617	57,546	6,712	50,834	.12
1952.....	44,292,285	76,524	9,259	67,265	.15
1953.....	44,210,233	119,124	8,325	110,799	.25
Average for 1934-53.....	30,929,073	85,838	46,972	38,866	.13

¹ Includes profits on securities sold.² Excludes transfers to valuation reserves.³ Excludes transfers from valuation reserves.

TABLE No. 27.—*Foreign branches of American national banks, Dec. 31, 1953*¹

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.:	NATIONAL CITY BANK OF NEW YORK, N. Y.—Con.
England: London. London (West End). Guam: Agana. Japan: Kobe. Osaka. Tokyo. Yokohama. Philippines: Manila. Thailand: Bangkok.	Brazil: Porto Alegre. Recife (Pernambuco). Rio de Janeiro. Salvador. Santos. Sao Paulo. Sao Paulo (Avenida Ipiranga). Canal Zone: Balboa. Cristobal. Chile: Santiago. Valparaiso. Colombia: Baranquilla. Bogota. Cali. Medellin. Cuba: Calbarien. Cardenas. Havana. Havana (Cuatro Caminos). Havana (Galiano). Havana (La Lonja). Havana (Twenty-third Street Branch). Manzanillo. Matanzas. Santiago de Cuba. England: London. London (West End). France: Paris. Hong Kong: Hong Kong. India: Bombay. Calcutta. Japan: Nagoya. Osaka. Tokyo. Yokohama. Mexico: Mexico City. Mexico City (I. la Catolica). Panama: Panama City. Peru: Lima. Philippines: Cebu. Clark Field. Manila. Manila (Port Area Branch). Puerto Rico: Arecibo. Bayamon. Caguas. Mayaguez. Ponce. San Juan. Santurce. Singapore: Singapore. Uruguay: Montevideo. Venezuela: Caracas.
FIRST NATIONAL BANK OF BOSTON, MASS.: Argentina: Avellaneda. Buenos Aires. Buenos Aires (Alsina). Buenos Aires (Constitucion). Buenos Aires (Once). Rosario. Brazil: Rio de Janeiro. Santos. Sao Paulo. Cuba: Cienfuegos. Havana. Havana (Avenida de Italia). Havana (Avenida Maximo Gomez). Sancti Spiritus. Santiago de Cuba.	
CHASE NATIONAL BANK OF NEW YORK, N. Y.: Canal Zone: Balboa. Cristobal. Cuba: Havana. Havana (Vedado). Marianao. England: London (Berkeley Square). London (Lombard). France: Paris. Germany: Frankfurt am Main. Heidelberg. Stuttgart. Japan: Osaka. Tokyo. Panama: Colon. David. Panama City. Puerto Rico: San Juan. Santurce.	
NATIONAL CITY BANK OF NEW YORK, N. Y.: Argentina: Buenos Aires. Buenos Aires (Flores). Buenos Aires (Plaza Once). Rosario.	

¹ Excludes banking facilities at military establishments.

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 31, 1953, appears in the following table.

TABLE No. 28.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 31, 1953*¹

[In thousands of dollars]

Number of branches.....	99
ASSETS	
Loans and discounts, including overdrafts.....	710, 762
Securities.....	93, 878
Currency and coin.....	56, 894
Balances with other banks and cash items in process of collection.....	305, 886
Due from home office and branches.....	456, 751
Real estate, furniture, and fixtures.....	20, 073
Customers' liability on account of acceptances.....	23, 716
Other assets.....	14, 959
Total assets.....	1, 682, 919
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations.....	833, 616
Time deposits of individuals, partnerships, and corporations.....	474, 359
Deposits of U. S. Government.....	96, 813
State and municipal deposits.....	19, 080
Deposits of banks.....	131, 123
Other deposits (certified and cashiers' checks, etc.).....	21, 542
Total deposits.....	1, 576, 533
Due to home office and branches.....	9, 666
Bills payable and rediscounts.....	45, 853
Acceptances executed by or for account of reporting branches and outstanding.....	24, 139
Other liabilities.....	26, 045
Total liabilities.....	1, 682, 241
CAPITAL ACCOUNTS	
Undivided profits, including reserve accounts.....	678
Total liabilities and capital accounts.....	1, 682, 919

¹ Excludes figures for banking facilities at military establishments, except one located in Saipan.

NOTE.—For location of foreign branches see preceding table.

TABLE NO. 29.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1953*

[In thousands of dollars]

	Total all banks	National banks	Non- national banks
Number of banks.....	19	9	10
ASSETS			
Loans and discounts:			
Commercial and industrial loans, including open-market paper.....	149,511	95,927	53,584
Loans to farmers directly guaranteed and redeemable on demand by the Commodity Credit Corporation, and certificates of interest representing ownership thereof.....	2,741	1,718	1,023
Other loans to farmers.....	97	5	92
Loans to brokers and dealers in securities.....	7,265	4,123	3,142
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	2,586	2,162	424
Real-estate loans:			
Secured by farm land (including improvements).....	196	152	44
Secured by residential properties (other than farm):			
Insured by Federal Housing Administration.....	10,772	3,714	7,058
Insured or guaranteed by Veterans' Administration.....	36,853	20,491	16,362
Not insured or guaranteed by FHA or VA.....	56,228	28,930	27,298
Secured by other properties.....	31,844	16,639	15,205
Other loans to individuals:			
Retail automobile installment paper.....	30,279	12,196	18,083
Other retail installment paper.....	10,889	8,205	2,684
Repair and modernization installment loans.....	14,832	8,186	6,646
Installment cash loans.....	29,751	13,538	16,213
Single-payment loans.....	50,918	25,181	25,737
Loans to banks.....	15,071	6,092	8,979
All other loans.....	73	48	25
Overdrafts.....			
Total gross loans.....	449,906	247,307	202,599
Less valuation reserves.....	3,045	2,156	889
Net loans.....	446,861	245,151	201,710
Securities:			
U. S. Government obligations, direct and guaranteed:			
Direct obligations:			
Treasury bills.....	68,068	58,997	9,071
Treasury certificates of indebtedness.....	86,590	58,216	28,374
Treasury notes.....	119,523	67,064	52,459
United States nonmarketable bonds (savings, investment series A-1965, B-1975-80, and depository bonds).....	24,116	11,611	12,505
Other bonds maturing in 5 years or less.....	136,755	87,892	48,863
Other bonds maturing in 5 to 10 years.....	51,825	34,830	16,995
Other bonds maturing in 10 to 20 years.....	10,345	2,057	8,288
Bonds maturing after 20 years.....	572	490	82
Total.....	497,794	321,157	176,637
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures).....	7		7
Total.....	497,801	321,157	176,644
Obligations of States and political subdivisions.....	27,689	19,437	8,252
Other bonds, notes, and debentures.....	20,822	10,282	10,540
Corporate stocks, including stock of Federal Reserve bank.....	2,081	1,118	963
Total securities.....	548,393	351,994	196,399
Cash, balances with other banks, including reserve balances and cash items in process of collection:			
Cash items in process of collection, including exchanges for clearing house.....	62,547	38,706	23,841
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	59,276	43,519	15,757
Other balances with banks in United States.....	20		20
Balances with banks in foreign countries.....	183	86	97
Currency and coin.....	22,150	12,362	9,788
Reserve with Federal Reserve bank and approved reserve agencies.....	201,651	128,606	73,045
Total cash, balances with other banks, etc.....	345,827	223,279	122,548
Bank premises owned, furniture and fixtures.....	19,424	9,754	9,670
Real estate owned other than bank premises.....	357	357	
Investments and other assets indirectly representing bank premises or other real estate.....	1,150		1,150
Income earned or accrued but not collected.....	1,555	467	1,088
Other assets.....	1,791	476	1,315
Total assets.....	1,365,358	831,478	533,880

TABLE No. 29.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1953—Continued*

[In thousands of dollars]

	Total all banks	National banks	Non- national banks
LIABILITIES			
Demand deposits:			
Individuals, partnerships, and corporations.....	876, 623	557, 508	319, 115
U. S. Government.....	32, 055	25, 709	6, 346
States and political subdivisions.....	152	123	29
Banks in United States.....	68, 331	55, 354	12, 977
Banks in foreign countries.....	8, 185	4, 084	4, 101
Certified and cashiers' checks (including dividend checks), let- ters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank and agents (transit account).....	21, 101	13, 811	7, 290
Total demand deposits.....	1, 006, 447	656, 589	349, 858
Time deposits:			
Individuals, partnerships, and corporations.....	225, 285	112, 838	112, 447
U. S. Government.....	17, 575	8, 904	8, 671
Postal savings.....	1, 025	1, 025	-----
States and political subdivisions.....	-----	-----	-----
Banks in United States.....	-----	-----	-----
Banks in foreign countries.....	16, 425	-----	16, 425
Total time deposits.....	260, 310	122, 767	137, 543
Total deposits.....	1, 266, 757	779, 356	487, 401
Bills payable, rediscounts, and other liabilities for borrowed money..	400	400	-----
Income collected but not earned.....	3, 061	743	2, 318
Expenses accrued and unpaid.....	6, 242	3, 617	2, 625
Other liabilities.....	1, 246	758	488
Total liabilities.....	1, 277, 706	784, 374	492, 832
CAPITAL ACCOUNTS			
Capital stock: Common stock.....	23, 000	13, 200	9, 800
Surplus.....	46, 350	24, 050	22, 300
Undivided profits.....	15, 029	7, 899	7, 130
Reserves.....	3, 273	1, 455	1, 818
Total capital accounts.....	87, 652	46, 604	41, 048
Total liabilities and capital accounts.....	1, 365, 358	831, 478	533, 880
MEMORANDUM			
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	102, 574	62, 587	39, 987

TABLE NO. 30.—*Assets and liabilities of all banks in the District of Columbia at date of each call during the year ended Dec. 31, 1953*

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	19 banks	19 banks	19 banks	19 banks
ASSETS				
Loans and discounts (including overdrafts).....	433, 160	422, 628	434, 550	446, 861
U. S. Government securities, direct obligations.....	498, 941	499, 410	506, 146	497, 794
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	28, 825	28, 065	25, 795	27, 689
Other bonds, notes, and debentures.....	25, 421	23, 807	21, 310	20, 822
Corporate stocks, including stock of Federal Reserve bank.....	2, 010	2, 010	2, 014	2, 081
Reserve with Federal Reserve bank and approved reserve agencies.....	201, 713	187, 103	179, 800	201, 651
Currency and coin.....	26, 458	25, 170	25, 782	22, 150
Balances with other banks, and cash items in process of collection.....	98, 231	98, 004	93, 015	122, 026
Bank premises owned, furniture and fixtures.....	18, 502	18, 752	19, 321	19, 424
Real estate owned other than bank premises.....	340	340	340	357
Investments and other assets indirectly representing bank premises or other real estate.....	1, 150	1, 150	1, 150	1, 150
Customers' liability on acceptances outstanding.....	1, 220	1, 446	1, 481	1, 555
Income earned or accrued but not collected.....	1, 533	1, 129	1, 459	1, 791
Other assets.....				
Total assets.....	1, 337, 511	1, 309, 021	1, 312, 170	1, 365, 358
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	851, 457	856, 199	844, 296	876, 623
Time deposits of individuals, partnerships, and corporations.....	215, 722	214, 102	211, 111	225, 285
Postal savings deposits.....	1, 025	1, 025	1, 025	1, 025
Deposits of U. S. Government.....	54, 282	44, 121	54, 287	49, 630
Deposits of States and political subdivisions.....	291	235	206	152
Deposits of banks.....	82, 567	80, 407	81, 248	92, 941
Other deposits (certified and cashiers' checks, etc.).....	25, 673	16, 719	14, 364	21, 101
Total deposits.....	1, 231, 017	1, 212, 808	1, 206, 557	1, 266, 767
Demand deposits.....	977, 638	961, 069	957, 923	1, 006, 447
Time deposits.....	253, 379	251, 739	248, 634	260, 310
Bills payable, rediscounts, and other liabilities for borrowed money.....	12, 900	700	8, 850	400
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Income collected but not earned.....	3, 145	3, 064	3, 127	3, 061
Expenses accrued and unpaid.....	4, 938	4, 887	5, 664	6, 242
Other liabilities.....	1, 046	1, 766	1, 164	1, 246
Total liabilities.....	1, 253, 046	1, 223, 225	1, 225, 342	1, 277, 706
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	23, 000	23, 000	23, 000	23, 000
Surplus.....	43, 440	43, 450	43, 550	46, 350
Undivided profits.....	14, 816	16, 170	17, 048	15, 029
Reserves.....	3, 209	3, 176	3, 230	3, 273
Total capital accounts.....	84, 465	85, 796	86, 828	87, 652
Total liabilities and capital accounts.....	1, 337, 511	1, 309, 021	1, 312, 170	1, 365, 358
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	120, 639	100, 378	127, 131	102, 574

TABLE No. 31.—Assets and liabilities of nonnational banks in the District of Columbia at date of each call during the year ended Dec. 31, 1953

[In thousands of dollars]

	Apr. 20, 1953	June 30, 1953	Sept. 30, 1953	Dec. 31, 1953
	10 banks	10 banks	10 banks	10 banks
ASSETS				
Loans and discounts (including overdrafts).....	200,309	197,140	200,855	201,710
U. S. Government securities, direct obligations.....	184,928	179,577	184,891	176,037
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	9,133	8,788	8,573	8,252
Other bonds, notes, and debentures.....	9,991	10,417	10,383	10,540
Corporate stocks, including stock of Federal Reserve bank.....	926	926	926	963
Reserve with Federal Reserve bank and approved reserve agencies.....	81,258	71,044	69,422	73,045
Currency and coin.....	12,544	11,986	11,051	9,788
Balances with other banks, and cash items in process of collection.....	28,564	31,340	30,794	39,715
Bank premises owned, furniture and fixtures.....	9,485	9,724	9,869	9,670
Real estate owned other than bank premises.....				
Investments and other assets indirectly representing bank premises or other real estate.....	1,150	1,150	1,150	1,150
Customers' liability on acceptances outstanding.....	602	965	957	1,088
Income earned or accrued but not collected.....	948	717	931	1,315
Other assets.....				
Total assets.....	539,845	523,781	529,809	533,880
LIABILITIES				
Demand deposits of individuals, partnerships, and corporations.....	312,272	312,381	310,488	319,115
Time deposits of individuals, partnerships, and corporations.....	113,716	113,191	112,868	112,447
Postal savings deposits.....				
Deposits of U. S. Government.....	19,598	16,860	18,352	16,017
Deposits of States and political subdivisions.....	164	119	121	29
Deposits of banks.....	30,182	28,142	29,416	33,503
Other deposits (certified and cashiers' checks, etc.).....	7,401	7,379	4,771	7,290
Total deposits.....	483,833	478,072	476,016	487,401
Demand deposits.....	342,176	337,459	335,674	349,858
Time deposits.....	141,168	140,613	140,442	137,543
Bills payable, rediscounts, and other liabilities for borrowed money.....	12,100	500	7,750	
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Income collected but not earned.....	2,442	2,343	2,388	2,318
Expenses accrued and unpaid.....	2,210	2,240	2,599	2,625
Other liabilities.....	377	513	391	488
Total liabilities.....	500,462	483,668	489,144	492,832
CAPITAL ACCOUNTS				
Capital stock: Common stock.....	9,800	9,800	9,800	9,800
Surplus.....	20,490	20,500	20,500	22,300
Undivided profits.....	7,861	7,899	8,487	7,130
Reserves.....	1,832	1,914	1,878	1,818
Total capital accounts.....	39,983	40,113	40,665	41,048
Total liabilities and capital accounts.....	539,845	523,781	529,809	533,880
MEMORANDUM				
Assets pledged or assigned to secure liabilities and for other purposes.....	57,623	44,648	60,284	39,987

TABLE No. 32.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1953 and 1952*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1953	1952	1953	1952	1953	1952
Number of banks ¹	19	19	9	9	10	10
Capital stock, par value ²	23,000	22,833	13,200	13,033	9,800	9,800
Capital accounts ²	85,707	81,881	45,607	43,503	40,100	38,378
Earnings from current operations:						
Interest and dividends on:						
U. S. Government obligations.....	9,921	9,419	6,250	6,083	3,671	3,336
Other securities.....	1,284	1,178	711	583	573	595
Interest and discount on loans.....	18,980	16,840	9,648	8,495	9,332	8,345
Service charges and other fees on banks' loans.....	173	208	33	43	140	165
Service charges on deposit accounts.....	2,855	2,677	1,244	1,192	1,611	1,485
Other service charges, commissions, fees, and collection and exchange charges.....	1,035	943	249	209	786	734
Trust department.....	2,036	1,939	704	701	1,332	1,238
Other current earnings.....	1,441	1,446	448	457	993	989
Total earnings from current operations.....	37,725	34,650	19,287	17,763	18,438	16,887
Current operating expenses:						
Salaries and wages:						
Officers.....	4,056	3,684	2,144	1,933	1,912	1,751
Employees other than officers.....	9,014	8,348	4,212	3,828	4,802	4,520
Number of officers ¹	411	398	208	400	205	198
Number of employees other than officers ¹	3,083	3,003	1,418	1,351	1,665	1,662
Fees paid to directors and members of executive, discount, and advisory committees.....	297	250	153	129	144	121
Interest on time deposits (including savings deposits).....	2,245	1,795	855	664	1,390	1,131
Interest and discount on borrowed money.....	161	111	54	33	107	78
Taxes other than on net income.....	1,532	1,398	693	636	839	762
Recurring depreciation on banking house, furniture and fixtures.....	775	695	378	330	397	365
Other current operating expenses.....	6,559	5,537	3,196	2,801	3,363	2,736
Total current operating expenses.....	24,639	21,818	11,685	10,354	12,954	11,464
Net earnings from current operations.....	13,086	12,832	7,602	7,409	5,484	5,423
Recoveries, transfers from valuation reserves, and profits:						
On securities:						
Recoveries.....	71	8	67	7	4	1
Transfers from valuation reserves.....	12				12	
Profits on securities sold or redeemed.....	338	64	328	50	10	14
On loans:						
Recoveries.....	107	149	37	40	70	109
Transfers from valuation reserves.....		166		8		158
All other.....	970	86	25	31	945	55
Total recoveries, transfers from valuation reserves and profits.....	1,498	473	457	136	1,041	337
Losses, charge-offs, and transfers to valuation reserves:						
On securities:						
Losses and charge-offs.....	634	711	265	432	369	279
Transfers to valuation reserves.....	150	6			150	6
On loans:						
Losses and charge-offs.....	183	84	41	32	142	52
Transfers to valuation reserves.....	187	252	94	189	93	63
All other.....	206	348	116	181	90	167
Total losses, charge-offs, and transfers to valuation reserves.....	1,360	1,401	516	834	844	567

¹ Number at end of period.² Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

TABLE NO. 32.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1953 and 1952—Continued*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1953	1952	1953	1952	1953	1952
Profits before income taxes.....	13, 224	11, 904	7, 543	6, 711	5, 681	5, 193
Taxes on net income: Federal.....	6, 081	5, 458	3, 744	3, 240	2, 337	2, 218
Net profits before dividends.....	7, 143	6, 446	3, 799	3, 471	3, 344	2, 975
Cash dividends.....	3, 166	3, 068	1, 728	1, 693	1, 438	1, 376
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....						
On loans.....	299	104	252	62	47	42
Losses charged to valuation reserves (not included in losses above):						
On securities.....						
On loans.....	396	309	247	247	149	62
Stock dividends (increases in capital stock).....		200		200		
Ratios to gross earnings:	Percent	Percent	Percent	Percent	Percent	Percent
Salaries, wages, and fees.....	35. 43	35. 45	33. 75	33. 16	37. 20	37. 85
Interest on time deposits.....	5. 95	5. 18	4. 43	3. 74	7. 54	6. 70
All other current expenses.....	23. 93	22. 34	22. 40	21. 39	25. 52	23. 34
Total current expenses.....	65. 31	62. 97	60. 58	58. 29	70. 26	67. 89
Net current earnings.....	34. 69	37. 03	39. 42	41. 71	29. 74	32. 11
Ratio of cash dividends to capital stock (par value)....	13. 77	13. 44	13. 09	12. 99	14. 67	14. 03
Ratio of cash dividends to capital accounts.....	3. 69	3. 75	3. 79	3. 89	3. 59	3. 58

TABLE NO. 33.—*Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1929-53*

[In thousands of dollars. Figures for previous years published in report for 1940, p. 200]

	Number of banks	Capital ¹				Capital accounts ¹	Net profits before dividends	Interest and cash dividends			Ratios						
		Capital notes and debentures	Preferred stock (par value)	Common stock (par value)	Total			On capital notes and debentures	On preferred stock	On common stock	Interest on capital notes and debentures to capital notes and debentures	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total interest and cash dividends to capital accounts	Net profits before dividends		
															To capital stock	To capital accounts	
1929	41			24,868	24,868	52,733	4,374			2,797				11.25	5.30	17.59	8.29
1930	39			24,008	24,008	52,638	2,983			2,755				11.48	5.23	12.43	5.67
1931	39			23,328	23,328	52,066	1,514			2,648				11.35	4.09	6.49	2.91
1932	34			23,072	23,072	50,062	¹ 1,218			2,278				9.87	4.55	² 5.28	² 2.43
1933	21			19,216	19,516	41,110	² 1,186			1,006				5.24	2.45	² 11.20	² 5.32
1934	22	300		18,345	21,260	39,849	¹ 416	31	34	901	2.31	2.16	4.91	2.42	² 1.96	² 1.04	
1935	22	1,340	1,575	18,235	21,675	40,843	2,501	77	68	966	4.30	4.12	5.46	2.79		6.12	11.54
1936	22	1,536	1,650	18,243	21,429	42,263	3,744	58	68	1,083	3.78	4.12	5.94	2.86		17.47	8.86
1937	22	1,419	1,554	18,250	21,223	44,365	2,966	47	59	1,194	3.31	3.80	6.54	2.93		13.98	6.69
1938	22	1,303	1,355	18,060	20,718	45,481	2,490	41	50	1,248	3.15	3.69	6.91	2.94		11.97	5.45
1939	22	1,295	1,208	17,300	19,803	46,966	3,455	40	47	1,379	3.09	3.89	7.97	3.12		17.45	7.36
1940	22	999	1,288	17,338	19,625	48,191	2,986	28	56	1,416	2.80	4.35	8.17	3.11		15.22	6.20
1941	22	604	1,130	17,490	19,224	49,499	3,283	24	42	1,442	3.97	3.72	8.24	3.05		17.08	6.63
1942	22	454	969	17,669	19,092	50,425	2,436	11	38	1,439	2.42	3.92	8.14	2.95		12.76	4.83
1943	22	400	794	17,768	18,962	51,447	2,468	17	31	1,432	4.25	3.90	8.06	2.88		13.02	4.80
1944	21	123	317	17,616	18,056	52,301	3,573	6	16	1,557	4.88	5.05	8.84	3.02		19.79	6.53
1945	21		34	17,833	17,867	55,255	5,435			1,610		2.94	9.03	2.92		30.70	9.93
1946	20			19,783	19,783	61,601	5,433			1,902			9.61	3.09		27.49	8.53
1947	19			20,750	20,750	65,468	4,991			2,198			10.59	3.36		24.05	7.62
1948	19			20,933	20,933	67,653	3,589			2,412			11.52	3.57		17.15	5.31
1949	19			21,017	21,017	69,635	5,083			2,653			12.62	3.81		24.19	7.30
1950	19			21,467	21,467	73,451	6,361			2,912			13.57	3.96		29.63	8.66
1951	19			22,333	22,333	78,295	5,800			3,014			13.50	3.85		25.97	7.41
1952	19			22,833	22,833	81,881	6,446			3,068			13.44	3.75		28.23	7.87
1953	19			23,000	23,000	85,707	7,143			3,166			13.77	3.69		31.06	8.33

¹ Averages of amounts from reports of condition made in each year.² Deficit.

TABLE NO. 34.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1934-53*ALL BANKS
[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					Percent
1934.....	84,365	2,847	137	2,710	3.21
1935.....	86,825	1,142	346	796	.92
1936.....	95,234	946	398	548	.58
1937.....	103,831	347	372	+25	+ .02
1938.....	99,813	416	201	215	.22
1939.....	112,470	257	137	120	.11
1940.....	128,221	371	193	178	.14
1941.....	144,649	332	277	55	.04
1942.....	118,524	225	351	+126	+ .11
1943.....	106,789	237	297	+60	+ .06
1944.....	110,479	600	434	166	.16
1945.....	125,302	195	300	+105	+ .08
1946.....	175,340	184	483	+299	+ .17
1947.....	242,755	303	529	+226	+ .09
1948.....	270,963	1 395	2 211	184	.07
1949.....	285,399	1 574	2 304	270	.09
1950.....	347,853	1 382	2 539	+157	+ .05
1951.....	372,607	1 475	2 315	160	.04
1952.....	420,060	1 393	2 253	140	.03
1953.....	446,861	1 579	2 406	173	.04
Average for 1934-53.....	193,917	560	324	236	.12

NATIONAL BANKS

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					Percent
1934.....	41,412	1,312	31	1,281	3.09
1935.....	39,674	572	156	416	1.05
1936.....	42,958	406	150	256	.60
1937.....	49,180	176	225	+49	+ .10
1938.....	44,810	215	103	112	.25
1939.....	51,608	167	59	108	.21
1940.....	60,059	178	119	59	.10
1941.....	68,766	122	143	+21	+ .03
1942.....	55,876	112	147	+35	+ .06
1943.....	51,534	133	113	20	.04
1944.....	55,181	110	141	+31	+ .06
1945.....	67,807	66	112	+46	+ .07
1946.....	96,720	62	211	+149	+ .15
1947.....	131,989	133	230	+97	+ .07
1948.....	145,299	1 264	2 100	164	.11
1949.....	145,982	1 261	2 93	168	.11
1950.....	183,547	1 166	2 180	+14	+ .01
1951.....	199,131	1 298	2 191	107	.05
1952.....	226,337	1 279	2 102	177	.08
1953.....	245,151	1 288	2 289	+1	-----
Average for 1934-53.....	100,151	266	145	121	.12

NONNATIONAL BANKS

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					Percent
1934.....	42,953	1,535	106	1,429	3.33
1935.....	47,151	570	190	380	.81
1936.....	52,276	540	248	292	.56
1937.....	54,651	171	147	24	.04
1938.....	55,003	201	98	103	.19
1939.....	60,862	90	78	12	.02
1940.....	68,162	193	74	119	.17
1941.....	75,883	210	134	76	.10
1942.....	62,648	113	204	+91	+ .15
1943.....	55,255	104	184	+80	+ .14
1944.....	55,298	490	293	197	.36
1945.....	57,495	129	188	+59	+ .10
1946.....	78,620	122	272	+150	+ .19
1947.....	110,766	170	299	+129	+ .12
1948.....	125,664	1 131	2 111	20	.02
1949.....	139,417	1 313	2 211	102	.07
1950.....	164,306	1 216	2 359	+143	+ .09
1951.....	173,476	1 177	2 124	53	.03
1952.....	193,723	1 114	2 151	+37	+ .02
1953.....	201,710	1 291	2 117	174	.09
Average for 1934-53.....	93,766	294	179	115	.12

1 Excludes transfers to valuation reserves.

2 Excludes transfers from valuation reserves.

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TABLE No. 35.—Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1934-53

ALL BANKS
[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries(+)	Ratio of losses (or recoveries +) to securities
					Percent
1934.....	109,832	930	1,221	+291	+ .26
1935.....	122,028	496	1,374	+878	+ .72
1936.....	134,533	845	538	307	.23
1937.....	135,867	811	287	514	.38
1938.....	138,533	892	426	466	.34
1939.....	134,137	1,045	493	552	.41
1940.....	136,389	732	351	381	.28
1941.....	153,518	827	359	468	.30
1942.....	306,889	466	262	204	.07
1943.....	433,694	770	590	180	.04
1944.....	549,977	639	459	180	.03
1945.....	719,103	299	278	21	.002
1946.....	621,710	205	125	80	.01
1947.....	547,104	347	83	264	.05
1948.....	509,545	2 201	2 88	113	.02
1949.....	534,769	2 126	2 2	124	.02
1950.....	575,500	2 169	2 2	167	.03
1951.....	601,232	2 757	-----	757	.13
1952.....	570,881	2 711	2 8	703	.12
1953.....	548,393	2 634	2 71	563	.10
Average for 1934-53.....	379,431	595	351	244	.06

NATIONAL BANKS

1934.....	67,263	639	1 720	+81	+ .12
1935.....	73,276	342	1 821	+479	+ .65
1936.....	77,706	609	398	211	.27
1937.....	83,437	507	211	296	.35
1938.....	81,286	562	334	228	.28
1939.....	81,270	883	394	489	.60
1940.....	81,589	533	285	248	.30
1941.....	94,880	617	242	375	.40
1942.....	203,593	271	199	72	.04
1943.....	276,495	641	469	172	.06
1944.....	341,778	231	250	+19	+ .01
1945.....	440,209	182	173	9	.002
1946.....	372,566	97	76	21	.01
1947.....	327,705	166	16	150	.05
1948.....	308,248	2 44	2 80	+36	+ .01
1949.....	345,537	2 24	2 1	23	.01
1950.....	379,010	2 100	-----	100	.03
1951.....	388,279	2 540	-----	540	.14
1952.....	361,695	2 432	2 7	425	.12
1953.....	351,994	2 265	2 67	198	.06
Average for 1934-53.....	236,891	384	237	147	.06

NONNATIONAL BANKS

1934.....	42,569	291	1 501	+210	+ .49
1935.....	48,752	154	1 553	+399	+ .82
1936.....	56,827	236	140	96	.17
1937.....	52,430	304	86	218	.42
1938.....	57,247	330	92	238	.42
1939.....	52,867	162	99	63	.12
1940.....	54,800	199	66	133	.24
1941.....	63,638	210	117	93	.15
1942.....	103,296	195	63	132	.13
1943.....	157,199	129	121	8	.01
1944.....	208,199	408	209	199	.10
1945.....	278,894	117	105	12	.004
1946.....	249,144	108	49	59	.02
1947.....	219,399	181	67	114	.05
1948.....	201,297	2 157	2 8	149	.07
1949.....	189,222	2 102	2 1	101	.05
1950.....	196,490	2 69	2 2	67	.03
1951.....	212,953	2 217	-----	217	.10
1952.....	209,186	2 279	2 1	278	.13
1953.....	196,399	2 369	2 4	365	.19
Average for 1934-53.....	142,540	211	114	97	.07

1 Includes profits on securities sold.

2 Excludes transfers to valuation reserves.

3 Excludes transfers from valuation reserves.

TABLE No. 36.—*Summary of assets and liabilities Dec. 31, 1953, and receipts and disbursements in year ended Dec. 31, 1953, of the 18 credit unions in the District of Columbia, chartered under the District of Columbia Code*

	Amount		Amount
ASSETS		LIABILITIES	
Loans.....	\$2, 287, 044	Shares paid in.....	\$3, 155, 156
Building association investments.....	473, 694	Surplus fund.....	40, 065
U. S. Government securities.....	296, 143	Net undivided profits.....	143, 177
Other bonds and securities.....	13, 365	Reserve fund for bad debts.....	199, 356
Deposits in banks.....	395, 409	Bills payable.....	4, 280
Cash on hand.....	75, 048	Other liabilities.....	14, 820
Furniture and fixtures.....	14, 104		
Other assets.....	2, 047		
Total assets.....	3, 556, 854	Total liabilities.....	3, 556, 854

RECEIPTS AND DISBURSEMENTS IN YEAR ENDED DEC. 31, 1953			
Receipts	Amount	Disbursements	Amount
CAPITAL RECEIPTS		CAPITAL DISBURSEMENTS	
Loans repaid.....	\$3, 247, 364	Loans made.....	\$3, 192, 097
Payments on shares.....	1, 241, 497	Shares withdrawn.....	1, 237, 269
Building association shares redeemed.....	41, 858	Building association shares purchased.....	104, 590
U. S. Government securities sold.....	28, 097	U. S. Government securities purchased.....	31, 845
Other bonds and securities sold.....	6, 417	Bills payable.....	1, 210, 126
Bills payable.....	1, 211, 379	Loans charged against reserve fund.....	51, 222
Fees.....	784	Other disbursements.....	12, 249
Fines.....	835		
Recoveries on loans to reserve fund.....	22, 115	Total capital disbursements.....	5, 839, 398
Depreciation on furniture and fixtures.....	1, 382		
Other receipts.....	12, 990		
Total capital receipts.....	5, 814, 718		
EARNINGS		EXPENSES	
Interest on loans.....	219, 404	Salaries.....	75, 817
Building association dividends.....	11, 856	General expenses.....	27, 991
Other income.....	9, 640	Interest on borrowed money.....	899
		Dividends.....	98, 799
Total earnings.....	240, 900	Depreciation on furniture and fixtures.....	1, 382
		Total expenses.....	204, 888
Transferred to reserve fund for bad debts.....	30, 375	Transferred to reserve fund for bad debts.....	30, 375
Transferred to surplus.....	3, 206	Transferred to surplus.....	3, 206
Cash on hand at beginning of period.....	148, 457	Cash on hand at end of period.....	75, 048
Deposits in banks at beginning of period.....	310, 668	Deposits in banks at end of period.....	395, 409
Grand total.....	6, 548, 324	Grand total.....	6, 548, 324

NOTE.—Number of borrowing members, 7,728; nonborrowing, 8,997.

TABLE NO. 37.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1953

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial ¹	Mutual savings	Private
Number of banks.....	14, 538	4, 864	9, 674	9, 066	523	80
ASSETS						
Loans and discounts:						
Commercial and industrial loans (including open-market paper).....	27, 368, 089	16, 468, 455	10, 899, 634	10, 826, 648	31, 913	41, 073
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	2, 205, 729	1, 168, 130	1, 037, 599	1, 036, 531	-----	1, 068
Other loans to farmers.....	2, 783, 515	1, 334, 712	1, 448, 803	1, 441, 842	1, 687	5, 274
Loans to brokers and dealers in securities.....	2, 361, 534	1, 044, 326	1, 317, 208	1, 307, 832	-----	9, 376
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	1, 228, 553	614, 439	614, 114	598, 884	4, 813	10, 417
Real estate loans:						
Secured by farm land (including improvements).....	1, 134, 667	409, 324	725, 333	671, 175	53, 015	1, 143
Secured by residential properties (other than farm).....	24, 258, 771	6, 931, 871	17, 326, 900	5, 987, 152	11, 334, 143	5, 605
Secured by other properties.....	4, 399, 715	1, 445, 491	2, 954, 224	1, 396, 632	1, 556, 331	1, 261
Other loans to individuals.....	14, 633, 219	8, 123, 980	6, 509, 239	6, 386, 167	112, 899	10, 173
Loans to banks.....	162, 222	72, 531	89, 691	89, 682	-----	9
All other loans (including overdrafts).....	1, 526, 450	885, 468	640, 982	624, 990	9, 292	6, 700
Total gross loans.....	82, 062, 454	38, 498, 727	43, 563, 727	30, 367, 535	13, 104, 093	92, 099
Less valuation reserves.....	1, 142, 299	554, 581	587, 718	408, 579	178, 856	283
Net loans.....	80, 920, 155	37, 944, 146	42, 976, 009	29, 958, 956	12, 925, 237	91, 816
Securities:						
U. S. Government obligations, direct and guaranteed.....	72, 872, 466	35, 588, 763	37, 283, 703	28, 000, 968	9, 183, 940	98, 795
Obligations of States and political subdivisions.....	11, 283, 010	6, 330, 265	4, 952, 745	4, 485, 966	407, 432	59, 347
Other bonds, notes, and debentures.....	6, 322, 351	2, 086, 723	4, 235, 628	1, 371, 410	2, 862, 212	2, 006
Corporate stocks, including stocks of Federal Reserve banks.....	847, 283	204, 482	642, 801	203, 603	431, 387	7, 811
Total securities.....	91, 325, 110	44, 210, 233	47, 114, 877	34, 061, 947	12, 884, 971	167, 959
Currency and coin.....	2, 690, 476	1, 292, 254	1, 398, 222	1, 267, 729	126, 469	4, 024
Balances with other banks, including reserve balances and cash items in process of collection.....	43, 301, 133	25, 253, 264	18, 047, 869	17, 103, 094	856, 330	88, 445
Bank premises owned, furniture and fixtures.....	1, 556, 540	807, 527	749, 013	602, 672	145, 138	1, 203
Real estate owned other than bank premises.....	47, 972	30, 811	17, 161	14, 142	2, 668	351
Investments and other assets indirectly representing bank premises or other real estate.....	95, 328	51, 650	43, 678	43, 678	-----	-----
Customers' liability on acceptances outstanding.....	392, 298	191, 856	200, 442	185, 781	-----	14, 661
Other assets.....	803, 791	334, 958	468, 833	277, 508	189, 151	2, 174
Total assets.....	221, 132, 803	110, 116, 699	111, 016, 104	83, 515, 507	27, 129, 964	370, 633

LIABILITIES						
Demand deposits:						
Individuals, partnerships, and corporations.....	100,417,627	56,614,391	43,803,236	43,552,793	22,059	228,384
U. S. Government.....	4,218,558	2,549,902	1,668,656	1,665,167	3,104	385
States and political subdivisions.....	9,624,737	5,648,672	3,976,065	3,965,431	4,339	6,295
Banks in the United States.....	13,457,360	8,961,123	4,496,237	4,480,637	50	15,550
Banks in foreign countries.....	1,346,638	726,110	620,528	590,931	-----	29,597
Certified and cashiers' checks, etc.....	3,020,088	1,689,586	1,330,502	1,313,773	8,240	8,489
Total demand deposits.....	132,085,008	76,189,784	55,895,224	55,568,732	37,792	288,700
Time deposits:						
Individuals, partnerships, and corporations.....	66,345,719	22,863,011	43,482,708	19,113,003	24,344,599	25,106
U. S. Government.....	322,604	267,325	55,369	55,339	30	-----
Postal savings.....	30,853	13,442	17,411	17,411	-----	-----
States and political subdivisions.....	2,024,342	1,144,962	879,380	865,760	13,007	623
Banks in the United States.....	176,236	23,876	152,360	149,861	2,454	45
Banks in foreign countries.....	993,445	444,833	548,612	547,262	-----	1,350
Total time deposits.....	69,893,289	24,757,449	45,135,840	20,748,626	24,360,090	27,124
Total deposits.....	201,978,297	100,947,233	101,031,064	76,317,358	24,397,882	315,824
Bills payable, rediscounts, and other liabilities for borrowed money.....	66,803	14,851	51,952	46,335	50	5,567
Acceptances executed by or for account of reporting banks and outstanding.....	418,720	203,910	214,810	198,741	-----	16,069
Other liabilities.....	2,459,619	1,541,189	918,430	742,769	172,953	2,708
Total liabilities.....	204,923,439	102,707,183	102,216,266	77,305,203	24,570,885	340,168
CAPITAL ACCOUNTS						
Capital notes and debentures.....	43,335	-----	43,335	43,335	(²)	-----
Preferred stock.....	30,543	5,211	25,332	25,332	-----	-----
Common stock.....	4,099,829	2,296,546	1,803,283	1,797,767	-----	5,516
Surplus.....	8,193,898	3,523,443	4,670,455	2,877,053	1,774,416	18,996
Undivided profits.....	3,240,925	1,310,761	1,930,164	1,258,981	670,282	901
Reserves and retirement account for preferred stock and capital notes and debentures.....	600,834	273,555	327,279	207,836	114,381	5,062
Total capital accounts.....	16,209,364	7,409,516	8,799,848	6,210,304	2,559,079	30,465
Total liabilities and capital accounts.....	221,132,803	110,116,699	111,016,104	83,515,507	27,129,964	370,633

¹ Includes stock savings banks.² Book value included with "Reserves"—retirable value amounts to \$3,900,000.

TABLE NO. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1953 (includes national, State commercial, savings, and private banks)

ASSETS
[In thousands of dollars]

Location	Population (approximate)	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	895,000	95	324,012	330,385	27,418	62,294	14,739	16,491	106,352	6,778	471	608	-----	1,326	890,874
New Hampshire.....	529,000	109	309,739	256,189	17,579	29,543	29,846	8,734	72,525	5,150	513	46	-----	414	730,278
Vermont.....	377,000	74	223,037	112,402	17,868	9,924	1,906	6,109	46,999	3,534	303	197	1	521	422,801
Massachusetts.....	5,000,000	367	3,949,901	3,333,396	217,660	411,667	189,282	94,548	1,144,413	64,163	967	1,484	25,555	22,991	9,456,027
Rhode Island.....	847,000	20	484,806	459,885	34,951	55,507	20,390	20,155	137,850	14,063	42	325	999	1,231,653	9,456,027
Connecticut.....	2,252,000	181	1,393,757	1,514,679	178,686	244,036	68,161	57,671	468,793	32,472	974	75	7	18,609	3,977,920
Total New England States.....	9,900,000	846	6,685,252	6,006,936	494,162	812,971	324,324	203,708	1,976,932	126,160	3,270	2,735	26,562	46,546	16,709,558
New York.....	15,469,000	712	24,057,806	15,787,463	2,238,584	2,021,228	244,679	335,386	10,023,532	333,490	1,221	6,478	268,708	304,064	55,622,639
New Jersey.....	5,284,000	333	2,330,611	2,427,051	525,510	309,866	19,955	108,295	957,980	69,950	634	466	303	21,325	6,771,946
Pennsylvania.....	10,834,000	911	5,042,912	4,590,920	841,316	1,002,700	59,541	212,832	2,597,953	127,840	4,764	10,527	2,516	43,352	14,537,173
Delaware.....	360,000	37	257,854	235,079	24,464	65,448	9,149	9,034	100,797	6,063	338	1,036	5	2,418	711,685
Maryland.....	2,612,000	162	786,109	1,045,771	108,191	103,452	5,177	40,966	428,534	20,412	205	440	112	30,047	2,569,416
District of Columbia.....	873,000	19	446,861	497,801	27,689	20,822	2,081	22,150	323,677	19,424	357	1,150	-----	3,346	1,365,358
Total Eastern States.....	35,432,000	2,174	32,922,153	24,584,085	3,765,754	3,523,516	340,582	728,663	14,432,473	577,179	7,519	20,097	271,644	404,552	81,578,217
Virginia.....	3,617,000	316	948,454	865,703	118,077	38,202	3,731	54,810	543,850	26,644	605	2,495	702	5,039	2,608,312
West Virginia.....	1,923,000	182	351,344	479,331	55,320	11,367	2,553	28,181	231,353	9,216	141	617	3	2,065	1,171,491
North Carolina.....	4,291,000	226	834,561	710,525	175,719	95,715	3,035	66,996	513,064	20,898	155	156	52	9,282	2,430,188
South Carolina.....	2,227,000	150	257,714	318,813	54,765	20,556	936	26,060	221,453	6,992	60	28	1	1,517	908,895
Georgia.....	3,624,000	392	866,500	648,794	108,443	21,902	3,090	42,562	576,361	24,211	590	175	73	5,405	2,298,106
Florida.....	3,379,000	217	733,733	1,138,793	162,684	16,869	3,323	58,475	678,857	31,718	1,105	172	19	7,420	2,833,168
Alabama.....	3,103,000	231	504,921	523,932	145,122	17,358	2,110	33,523	373,486	11,205	804	571	852	3,448	1,617,422
Mississippi.....	2,166,000	200	310,929	291,842	137,897	4,194	866	27,428	240,568	8,732	212	2	10	939	1,023,619
Louisiana.....	2,873,000	171	649,323	829,327	176,646	10,276	3,239	45,058	645,634	15,950	235	833	5,088	7,939	2,389,548
Texas.....	8,581,000	917	3,288,967	2,545,223	406,666	78,661	14,193	132,902	3,009,231	97,181	21,630	6,677	24,488	14,929	9,640,748
Arkansas.....	1,863,000	230	313,169	314,469	82,280	8,426	1,017	19,489	276,134	5,455	36	75	-----	1,381	1,021,931
Kentucky.....	2,969,000	378	685,218	705,367	67,054	25,539	2,385	41,346	492,712	12,077	204	208	75	3,029	2,025,214
Tennessee.....	3,319,000	298	979,049	746,665	138,122	16,067	4,411	51,247	656,028	25,656	765	-----	8,222	4,616	2,630,848
Total Southern States.....	43,935,000	3,908	10,723,882	10,118,784	1,818,795	365,132	44,889	627,677	8,458,731	296,025	26,972	12,009	39,585	67,009	32,599,490

Ohio.....	8,668,000	647	3,382,046	3,810,420	575,116	178,597	13,347	163,849	1,983,697	68,065	130	11,588	100	28,020	10,214,975
Indiana.....	4,244,000	482	1,158,597	1,856,354	183,090	58,622	4,114	82,128	870,304	26,055	253	673	146	7,548	4,247,884
Illinois.....	9,228,000	900	4,580,615	6,340,488	891,105	357,166	25,510	146,333	3,461,876	51,521	719	6,760	5,110	43,125	15,910,328
Michigan.....	6,995,000	431	2,262,494	3,038,363	553,819	69,582	8,762	120,789	1,386,309	53,054	622	644	138	20,546	7,515,122
Wisconsin.....	3,598,000	558	1,189,168	1,549,082	189,629	82,411	3,526	58,613	714,427	23,201	267	1,128	237	7,949	3,819,638
Minnesota.....	3,097,000	678	1,380,522	1,261,641	222,139	120,072	3,887	41,771	770,778	17,047	597	4,050	1,072	9,209	3,832,785
Iowa.....	2,599,000	662	964,331	1,012,778	198,982	33,404	2,020	44,674	579,429	12,166	57	2,585	146	2,807	2,853,379
Missouri.....	4,137,000	598	1,883,856	1,795,111	238,070	85,165	20,317	61,176	1,406,230	30,391	1,776	796	2,324	11,980	5,537,192
Total Middle Western States.....	42,566,000	4,956	16,801,629	20,664,237	3,051,950	985,019	81,483	719,333	11,173,050	281,500	4,421	28,224	9,273	131,184	53,931,303
North Dakota.....	601,000	153	206,821	290,741	40,340	14,096	363	7,387	89,963	2,320	162	-----	-----	1,128	653,321
South Dakota.....	645,000	169	216,056	234,476	24,617	6,658	485	7,667	111,213	3,539	4	-----	-----	1,158	605,873
Nebraska.....	1,374,000	419	493,602	622,494	99,478	23,062	1,726	15,955	404,872	7,852	37	-----	-----	2,501	1,671,579
Kansas.....	2,041,000	606	646,467	717,293	176,848	28,720	1,725	26,057	501,127	9,230	191	160	-----	2,707	2,110,525
Montana.....	635,000	109	204,192	279,580	29,831	15,736	651	9,985	155,624	4,001	19	-----	1	1,506	701,126
Wyoming.....	326,000	53	95,320	135,275	13,699	4,127	352	5,012	84,429	2,021	37	2	-----	338	340,612
Colorado.....	1,483,000	162	505,612	574,724	43,082	13,635	1,817	19,171	371,128	5,990	51	305	204	4,205	1,539,924
New Mexico.....	772,000	52	144,817	174,551	12,502	754	470	10,837	141,457	4,848	233	175	-----	590	491,234
Oklahoma.....	2,237,000	384	682,267	663,680	154,200	32,775	2,569	28,245	634,131	15,504	187	1,973	1,138	3,642	2,220,311
Total Western States.....	10,114,000	2,107	3,195,154	3,692,814	594,597	139,563	10,158	130,316	2,493,944	55,305	921	2,615	1,343	17,775	10,334,505
Washington.....	2,573,000	116	1,091,013	770,260	187,489	62,481	3,028	32,005	482,533	25,151	492	950	212	6,773	2,662,387
Oregon.....	1,638,000	68	689,127	559,070	138,625	12,044	2,308	17,964	344,599	18,610	304	14	660	6,456	1,789,781
California.....	12,486,000	206	7,553,903	5,418,955	1,077,763	367,688	36,881	141,183	3,387,102	141,188	1,957	26,580	41,693	69,128	18,264,021
Idaho.....	606,000	38	218,009	198,056	17,542	1,775	555	7,868	94,381	4,486	133	10	-----	259	543,074
Utah.....	764,000	54	289,245	264,568	34,702	3,261	785	8,678	168,124	5,657	28	1,000	-----	461	776,509
Nevada.....	209,000	8	95,658	101,858	7,945	6,181	244	6,501	40,998	2,812	41	-----	-----	1,050	263,288
Arizona.....	931,000	14	253,076	229,891	39,483	14,960	875	14,433	120,027	9,119	1,022	683	-----	4,078	687,647
Total Pacific States.....	19,227,000	504	10,190,031	7,542,658	1,503,549	468,390	44,676	228,632	4,637,764	207,023	3,977	29,237	42,565	88,205	24,986,707
Total United States (exclusive of possessions).....	161,174,000	14,495	80,518,101	72,609,514	11,228,807	6,294,591	846,112	2,638,329	43,172,894	1,543,192	47,080	94,917	390,972	755,271	220,139,780
Alaska.....	145,000	19	37,548	61,981	5,646	8,782	-----	6,882	25,147	1,794	86	15	-----	232	148,113
Canal Zone (Panama).....	42,000	(1)	1,563	1,735	-----	-----	-----	3,265	1,368	35	-----	-----	-----	13,852	21,818
Guam.....	50,000	(2)	4,183	-----	-----	-----	-----	991	75	45	58	-----	-----	17,677	23,029
The Territory of Hawaii.....	470,000	9	184,418	134,357	19,330	11,685	1,171	19,728	66,402	6,153	344	347	19	1,693	445,647
Puerto Rico.....	2,225,000	11	172,172	60,449	28,685	7,287	-----	20,681	33,896	5,281	404	49	1,307	14,946	345,157
American Samoa.....	20,000	1	47	916	-----	-----	-----	69	357	3	-----	-----	-----	7	1,399
Virgin Islands of the United States.....	25,000	3	2,123	3,514	542	6	-----	531	994	37	-----	-----	-----	113	7,860
Total possessions.....	2,977,000	43	402,054	262,952	54,203	27,760	1,171	52,147	128,239	13,348	892	411	1,326	48,520	993,023
Total United States and possessions.....	164,151,000	14,538	80,920,155	72,872,466	11,283,010	6,322,351	847,283	2,690,476	43,301,133	1,556,540	47,972	95,328	392,298	803,791	221,132,803

¹ 4 branches of 2 American national banks.

² Branch of an American national bank.

TABLE No. 38.—*Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1953 (includes national, State commercial, savings, and private banks)*—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	298,042	495,385	793,427	705	-----	5,459	17,589	40,997	30,021	2,676
New Hampshire.....	190,919	453,738	644,657	375	-----	3,669	7,953	41,560	27,802	4,262
Vermont.....	115,092	264,366	379,458	390	1	2,605	10,725	12,972	10,661	5,989
Massachusetts.....	3,861,762	4,555,070	8,416,832	2,000	28,406	91,818	121,488	483,574	285,696	26,213
Rhode Island.....	493,789	624,414	1,118,203	-----	999	13,251	16,180	67,871	14,789	365
Connecticut.....	1,525,061	2,081,611	3,606,672	665	7	29,992	51,279	185,678	93,927	9,700
Total New England States.....	6,484,665	8,474,584	14,959,249	4,135	29,413	146,794	225,214	832,652	462,896	49,205
New York.....	29,376,736	20,217,404	49,594,140	33,331	286,554	986,221	964,821	2,722,655	899,305	135,612
New Jersey.....	3,220,339	3,030,088	6,250,427	1,650	303	52,732	124,605	253,052	71,371	17,906
Pennsylvania.....	8,337,472	4,720,514	13,057,986	2,105	2,837	110,824	339,253	802,460	192,050	29,658
Delaware.....	430,742	200,366	631,108	-----	5	6,276	13,109	50,559	9,988	640
Maryland.....	1,439,221	915,078	2,354,299	630	112	17,907	39,925	95,295	51,627	9,621
District of Columbia.....	1,006,447	260,310	1,266,757	400	-----	10,549	23,000	46,350	15,029	3,273
Total Eastern States.....	43,810,957	29,343,760	73,154,717	38,116	289,811	1,184,509	1,504,613	3,970,371	1,239,370	196,710
Virginia.....	1,591,309	798,760	2,390,069	4,300	702	22,324	57,478	91,013	33,965	8,461
West Virginia.....	767,242	296,483	1,063,725	1,000	3	6,470	27,710	49,471	18,428	4,684
North Carolina.....	1,706,092	509,870	2,215,962	820	52	45,550	35,337	96,981	26,298	9,188
South Carolina.....	731,676	113,401	845,077	1,000	1	6,006	19,183	25,905	9,424	2,299
Georgia.....	1,724,831	384,704	2,109,535	383	73	25,712	49,409	66,432	27,471	19,091
Florida.....	2,123,714	517,787	2,641,501	300	19	20,975	62,132	75,339	22,487	10,415
Alabama.....	1,176,077	315,213	1,491,290	320	1,017	12,114	34,270	48,934	24,655	4,822
Mississippi.....	809,549	143,553	953,102	456	10	3,665	18,804	44,651	1,832	1,069
Louisiana.....	1,899,447	339,764	2,239,211	-----	6,549	13,462	39,654	65,494	22,817	2,361
Texas.....	7,921,613	1,051,413	8,973,026	-----	24,491	48,493	222,709	245,156	99,851	27,022
Arkansas.....	811,905	132,733	944,638	-----	-----	3,570	22,030	28,171	20,144	3,378
Kentucky.....	1,576,722	286,407	1,863,129	500	77	13,742	41,107	74,359	27,675	4,625
Tennessee.....	1,837,033	591,451	2,428,484	300	8,222	22,342	53,689	79,264	33,128	5,410
Total Southern States.....	24,677,210	5,481,539	30,158,749	9,379	41,216	244,455	683,512	991,170	368,175	102,834

Ohio.....	6,107,052	3,376,110	9,483,162	950	100	88,341	196,941	320,171	116,625	8,685
Indiana.....	2,826,702	1,142,078	3,968,780	1,000	146	28,491	68,213	111,399	60,041	9,814
Illinois.....	10,956,866	3,837,195	14,794,061	450	5,285	117,790	331,895	417,124	153,696	90,027
Michigan.....	4,261,703	2,757,676	7,019,379	-----	138	75,102	131,657	190,129	80,539	18,178
Wisconsin.....	2,157,811	1,408,619	3,566,430	-----	237	13,937	71,739	106,934	52,884	7,477
Minnesota.....	2,325,727	1,215,477	3,541,204	400	1,072	34,087	62,889	127,923	44,781	20,429
Iowa.....	1,981,332	664,705	2,646,037	600	146	6,185	53,479	79,572	57,472	9,888
Missouri.....	4,272,885	862,457	5,134,842	1,000	2,365	40,247	122,846	134,882	90,346	10,664
Total Middle Western States.....	34,889,578	15,264,317	50,153,895	4,400	9,489	404,180	1,039,659	1,488,134	656,384	175,162
North Dakota.....	425,083	182,310	607,393	386	-----	2,875	11,893	15,469	9,965	5,340
South Dakota.....	435,199	128,604	563,803	-----	-----	3,266	10,768	14,404	11,359	2,273
Nebraska.....	1,390,485	184,901	1,555,386	940	-----	5,464	36,468	41,368	25,030	6,923
Kansas.....	1,705,796	260,234	1,966,030	674	-----	6,375	40,372	54,352	38,977	3,745
Montana.....	542,096	120,944	663,040	850	1	4,467	11,240	13,515	7,246	1,061
Wyoming.....	249,378	69,733	319,111	-----	-----	1,484	4,238	9,278	5,440	1,067
Colorado.....	1,086,100	344,938	1,431,038	855	204	11,369	29,260	38,901	22,980	5,317
New Mexico.....	384,954	78,369	463,323	-----	-----	2,031	9,885	9,007	1,877	5,111
Oklahoma.....	1,809,295	242,124	2,051,419	1,362	1,138	11,919	44,285	56,755	47,732	5,701
Total Western States.....	8,028,386	1,592,157	9,620,543	5,067	1,343	49,250	198,409	253,049	170,606	36,238
Washington.....	1,587,199	877,449	2,464,648	400	212	24,082	44,465	75,342	40,318	12,922
Oregon.....	1,069,037	579,070	1,648,107	-----	660	22,006	37,940	47,705	32,816	547
California.....	9,529,175	7,293,010	16,822,185	105	45,245	343,108	347,537	452,856	235,530	17,455
Idaho.....	360,265	151,895	512,160	-----	-----	2,962	10,693	11,738	4,990	531
Utah.....	483,059	240,011	723,070	-----	-----	7,375	14,923	18,451	11,354	1,336
Nevada.....	165,913	79,805	245,718	-----	-----	3,815	4,401	4,760	4,519	75
Arizona.....	490,369	146,110	636,479	-----	-----	10,357	14,085	21,008	5,065	653
Total Pacific States.....	13,685,017	9,367,350	23,052,367	505	46,117	413,705	474,044	631,860	334,590	33,519
Total United States (exclusive of possessions).....	131,575,813	69,523,707	201,099,520	61,602	417,389	2,442,893	4,125,451	8,167,236	3,232,021	593,668
Alaska.....	93,409	46,973	140,382	-----	-----	329	2,485	2,551	1,727	639
Canal Zone (Panama).....	19,629	2,186	21,815	-----	-----	3	-----	-----	-----	-----
Guam.....	12,053	10,721	22,774	-----	-----	255	-----	-----	-----	-----
The Territory of Hawaii.....	216,655	189,396	406,051	106	19	2,822	11,727	14,451	5,529	4,942
Puerto Rico.....	162,934	116,610	279,544	5,095	1,312	13,233	33,594	9,395	1,437	1,547
American Samoa.....	794	441	1,235	-----	-----	-----	50	65	46	3
Virgin Islands of the United States.....	3,721	3,255	6,976	-----	-----	84	400	200	165	35
Total possessions.....	509,195	369,582	878,777	5,201	1,331	16,726	48,256	26,662	8,904	7,166
Total United States and possessions.....	132,085,008	69,893,289	201,978,297	66,803	418,720	2,459,619	4,173,707	8,193,898	3,240,925	600,834

¹ Includes capital notes and debentures. (See classification on pp. 152 and 153.)

TABLE NO. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1953 (includes national, State commercial, savings, and private banks)—Continued

(In thousands of dollars)

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guaran- teed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the pur- pose of purchas- ing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential properties (other than farm)	Secured by other propert- ies						
Maine.....	76,334	1,178	11,651	192	2,244	6,718	136,551	27,063	61,311	264	3,768	327,274	3,262	324,012
New Hampshire.....	40,774	586	2,918	20	1,299	3,978	181,233	40,496	36,167	29	3,143	310,643	904	309,739
Vermont.....	21,590	470	12,024	-----	2,946	16,342	115,587	18,203	34,726	10	3,164	225,062	2,025	223,037
Massachusetts.....	1,017,788	2,329	5,506	24,524	26,326	9,540	2,017,222	356,982	476,012	11,299	48,780	3,996,308	46,407	3,949,901
Rhode Island.....	122,484	68	1,386	1,751	3,316	2,314	241,405	42,043	71,326	-----	5,463	491,556	6,750	484,806
Connecticut.....	237,960	2,633	7,534	4,574	10,143	8,500	819,292	82,142	222,843	415	12,890	1,408,926	15,169	1,393,757
Total New England States.....	1,516,930	7,264	41,019	31,061	46,274	47,392	3,511,290	566,929	902,385	12,017	77,208	6,759,769	74,517	6,685,252
New York.....	9,294,235	145,197	76,510	1,736,278	392,907	44,226	8,603,788	1,376,817	2,247,737	117,101	435,358	24,470,154	412,348	24,057,806
New Jersey.....	443,081	10,919	12,327	13,976	24,637	10,024	1,126,110	155,355	539,693	-----	30,281	2,366,403	35,792	2,330,611
Pennsylvania.....	1,983,794	16,611	59,385	59,146	72,192	59,571	1,368,729	288,979	1,134,618	1,767	88,872	5,133,664	90,752	5,042,912
Delaware.....	76,128	2,038	3,557	3,155	2,074	8,701	90,226	13,124	57,561	-----	2,280	258,844	990	257,854
Maryland.....	160,032	2,021	12,484	10,434	62,540	21,375	264,284	62,279	179,060	130	19,485	794,124	8,015	786,109
District of Columbia.....	149,511	2,741	97	7,265	2,586	196	103,853	31,844	136,669	-----	15,144	449,906	3,045	446,861
Total Eastern States.....	12,106,781	179,527	164,360	1,830,254	556,936	144,093	11,556,990	1,928,398	4,295,338	118,998	591,420	33,473,095	550,942	32,922,153
Virginia.....	244,296	9,226	37,141	4,765	8,398	32,663	216,859	56,692	316,327	4,930	26,356	957,653	9,199	948,454
West Virginia.....	60,712	2,420	6,739	154	6,860	10,338	112,305	30,086	120,318	50	5,711	355,693	4,349	351,344
North Carolina.....	326,042	11,967	25,963	4,409	20,778	30,436	78,217	47,240	293,504	876	8,778	848,210	13,649	834,561
South Carolina.....	76,749	25,030	9,148	479	4,447	7,589	31,426	15,961	81,041	-----	7,796	260,566	2,852	257,714
Georgia.....	332,524	43,904	31,863	5,783	14,769	26,168	105,476	36,329	254,785	815	22,682	875,098	8,598	866,500
Florida.....	280,572	1,810	20,727	1,731	26,229	11,471	86,466	48,928	242,019	240	20,123	740,316	6,583	733,733
Alabama.....	159,498	39,693	30,235	2,431	4,677	16,980	66,383	18,513	162,226	285	13,197	514,068	9,147	504,921
Mississippi.....	90,541	68,626	22,744	1,194	6,657	17,473	27,733	16,309	67,504	15	9,971	315,767	4,838	310,929
Louisiana.....	301,768	30,068	24,545	5,115	4,794	16,155	61,390	39,022	149,839	480	23,761	656,937	7,614	649,323
Texas.....	1,516,688	257,945	238,071	12,641	103,831	32,054	161,429	100,772	833,601	628	61,885	3,318,445	29,478	3,288,967
Arkansas.....	70,680	70,930	33,602	1,527	1,664	13,576	29,202	13,696	76,846	-----	3,351	315,054	1,885	313,169
Kentucky.....	205,630	5,866	54,951	1,426	10,720	52,354	109,980	37,056	197,471	570	17,539	693,563	8,345	685,218
Tennessee.....	387,798	61,733	44,638	2,647	20,592	34,679	84,885	55,829	296,800	500	22,669	992,765	13,716	979,049
Total Southern States.....	4,052,499	619,218	580,367	44,202	234,416	301,886	1,171,751	496,433	3,093,181	9,389	240,793	10,844,135	120,253	10,723,882

Ohio.....	947,728	65,137	74,915	73,685	80,073	88,961	970,730	173,754	835,219	835	118,194	3,429,231	47,185	3,382,046
Indiana.....	272,568	34,683	73,326	3,658	10,066	52,273	265,787	63,040	281,855	-----	16,574	1,173,830	15,233	1,158,597
Illinois.....	2,287,281	239,081	168,722	289,251	130,380	42,813	533,971	120,718	732,315	926	118,987	4,664,445	83,830	4,580,615
Michigan.....	579,211	16,737	69,425	8,435	16,583	42,092	736,205	133,964	656,358	-----	40,447	2,287,657	25,163	2,262,494
Wisconsin.....	383,321	14,534	78,580	2,697	28,961	62,795	345,421	80,157	184,606	3	30,039	1,210,914	21,746	1,189,168
Minnesota.....	343,835	89,924	132,825	2,524	14,207	52,954	380,289	54,936	290,725	808	21,657	1,394,684	14,162	1,380,522
Iowa.....	168,022	147,981	214,096	834	5,718	57,967	174,911	41,801	149,654	1	12,993	973,978	9,647	964,331
Missouri.....	638,170	78,245	116,860	12,074	24,923	43,712	409,245	98,349	429,907	5,760	45,409	1,902,654	18,798	1,883,856
Total Middle Western States.....	5,614,136	686,322	922,749	393,158	310,911	443,567	3,916,559	766,719	3,560,639	8,333	414,300	17,037,393	235,764	16,801,629
North Dakota.....	18,727	77,759	39,442	-----	1,145	5,783	29,655	4,422	30,969	-----	1,247	209,149	2,328	206,821
South Dakota.....	25,258	56,727	57,232	6	495	4,452	36,666	5,672	31,309	7	1,887	219,711	3,655	216,056
Nebraska.....	114,197	104,861	134,107	380	5,152	9,796	32,560	13,029	71,863	290	14,023	500,258	6,656	493,602
Kansas.....	138,107	130,180	157,645	2,489	2,875	20,059	64,076	15,184	116,966	41	7,057	649,679	3,212	646,467
Montana.....	30,956	43,409	35,109	-----	921	2,645	36,471	6,157	49,351	-----	2,141	207,160	2,968	204,192
Wyoming.....	19,067	6,308	23,772	-----	1,061	1,876	19,747	5,764	17,957	-----	360	95,912	592	95,320
Colorado.....	137,950	36,518	97,299	2,188	3,730	5,849	61,418	23,629	127,852	390	12,634	509,457	3,845	505,612
New Mexico.....	41,746	11,094	23,577	-----	1,423	2,505	19,329	7,818	38,998	-----	1,208	147,196	2,381	144,817
Oklahoma.....	272,043	72,520	78,636	746	3,252	11,398	40,673	22,505	187,487	2,537	15,562	687,339	5,072	682,267
Total Western States.....	793,051	539,376	646,819	5,809	20,054	64,363	340,595	103,680	652,732	3,265	56,119	3,225,863	30,709	3,195,154
Washington.....	342,802	75,784	37,242	2,537	2,280	14,961	322,779	63,304	227,551	-----	13,525	1,102,785	11,772	1,091,013
Oregon.....	207,891	20,914	31,613	483	3,646	11,040	198,996	35,003	180,058	-----	5,049	694,693	5,566	689,127
California.....	2,407,222	38,134	235,219	52,637	29,492	90,446	2,880,267	370,688	1,437,360	10,010	106,252	7,657,727	103,824	7,553,903
Idaho.....	38,313	28,491	34,239	15	647	3,243	9,134	9,593	43,755	-----	2,870	220,300	2,291	218,009
Utah.....	79,051	7,401	25,195	907	1,721	7,054	80,973	18,383	66,703	-----	4,587	291,975	2,730	289,245
Nevada.....	11,471	2,233	7,561	-----	518	832	32,498	7,232	33,132	-----	579	96,056	398	95,658
Arizona.....	66,145	284	35,126	311	324	2,317	64,050	3,733	81,398	-----	902	254,590	1,514	253,076
Total Pacific States.....	3,152,895	173,241	406,195	56,890	38,628	129,913	3,638,697	507,936	2,069,957	10,010	133,764	10,318,126	128,095	10,190,031
Total United States (exclusive of possessions).....	27,236,292	2,204,948	2,761,509	2,361,374	1,207,219	1,131,214	24,135,882	4,370,095	14,574,232	162,012	1,513,604	81,658,381	1,140,280	80,518,101
Alaska.....	14,935	106	2	-----	9	49	11,712	6,039	5,571	-----	29	38,452	904	37,548
Canal Zone (Panama).....	1,485	-----	-----	-----	-----	-----	-----	-----	77	-----	1	1,563	-----	1,563
Guam.....	1,819	-----	-----	-----	-----	-----	668	76	1,613	-----	7	4,183	-----	4,183
The Territory of Hawaii.....	27,747	675	4,808	10	21,095	907	88,645	17,084	19,342	4,559	184,872	454	184,418	184,418
Puerto Rico.....	85,479	-----	17,193	150	230	2,321	21,037	6,222	31,860	210	172,833	661	172,172	172,172
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	47	-----	47	-----	47	47
Virgin Islands of the United States.....	332	-----	3	-----	-----	166	827	199	477	-----	119	2,123	-----	2,123
Total possessions.....	131,797	781	22,006	160	21,334	3,443	122,889	29,620	58,987	210	12,846	404,073	2,019	402,054
Total United States and possessions.....	27,368,089	2,205,729	2,783,515	2,361,534	1,228,553	1,134,657	24,258,771	4,399,715	14,633,219	162,222	1,526,450	82,062,454	1,142,299	80,920,155

TABLE NO. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1953 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		124	17,465	241,986	9,813	27,291	11,403	11	7,538	491,148	382	7	3,848		
New Hampshire.....			7,953	145,058	7,156	20,715	10,360		7,630	453,058	290	15	375		
Vermont.....		837	9,888	94,817	3,966	11,910	1,638		2,741	262,500	175	3	1,649	39	
Massachusetts.....		878	120,610	2,981,216	133,754	262,369	368,017	30,334	86,072	4,534,655	7,450	1,631	4,899	35	6,400
Rhode Island.....			16,180	399,555	15,121	47,670	12,853	1,889	16,701	623,074	743	173	424		
Connecticut.....			51,279	1,273,305	62,016	82,384	47,446	34	59,876	2,077,982	1,738	55	1,245	591	
Total New England States.....		1,839	223,375	5,135,937	231,846	452,339	451,717	32,268	180,558	8,442,417	10,778	1,884	12,440	665	6,400
New York.....	38,392	6,734	919,695	21,581,909	986,106	892,565	3,643,180	1,079,861	1,193,115	18,932,100	62,230		253,124	141,594	828,356
New Jersey.....	2,198	8,945	113,362	2,583,879	123,148	338,818	77,449	647	96,398	2,983,650	6,016		40,135	287	
Pennsylvania.....		410	338,843	6,869,598	284,676	356,963	700,693	17,518	108,024	4,609,652	4,453	1,197	102,756	956	1,500
Delaware.....			13,109	378,954	19,726	18,480	4,382		9,200	190,232	370		9,764		
Maryland.....		523	39,402	1,133,866	51,852	131,889	105,947	1,351	14,316	898,901	10,890	19	4,943	325	
District of Columbia.....			23,000	876,623	32,055	152	68,331	8,185	21,101	225,285	17,575	1,025			16,425
Total Eastern States.....	40,590	16,612	1,447,411	33,424,829	1,497,563	1,738,867	4,599,982	1,107,562	1,442,154	27,839,820	101,534	2,241	410,722	143,162	846,281
Virginia.....		1,033	56,445	1,185,119	42,581	121,016	204,245	262	38,086	717,440	23,709	2,372	54,254	970	15
West Virginia.....	50		27,660	563,738	27,477	96,939	46,165		29,923	292,879	1,585		1,207	276	
North Carolina.....		64	35,273	1,238,048	45,716	127,209	266,374	88	28,657	407,474	5,665	6,962	88,620	1,149	
South Carolina.....			19,183	553,817	29,167	110,801	25,992		12,399	101,200	8,272	12	1,332	2,585	
Georgia.....	33		49,376	1,238,479	51,093	180,585	224,963	72	29,619	372,740	5,510	1,632	4,239	583	
Florida.....		233	61,899	1,568,408	40,730	268,477	216,798	4,062	25,239	467,630	9,773	3,076	35,343	965	1,000
Alabama.....		9	34,261	893,922	30,703	151,326	86,903	406	12,817	308,948	4,472	43	916	834	
Mississippi.....		473	18,331	594,836	13,599	127,147	68,991		4,976	141,752	1,759		42		
Louisiana.....		89	39,565	1,217,359	35,488	344,585	271,634	7,747	22,634	331,136	3,501	428	3,647	1,052	
Texas.....	5	200	222,504	5,712,173	149,791	595,528	1,298,841	12,415	152,865	847,229	20,162	1,187	177,453	5,352	
Arkansas.....			22,030	640,135	12,210	84,049	69,530		5,981	131,044	260		483	100	
Kentucky.....		50	41,057	1,221,486	43,994	106,517	190,663	48	14,014	276,277	5,701	20	4,342	67	
Tennessee.....			53,669	1,228,122	42,051	179,202	369,596	373	17,689	568,258	4,019	236	17,360	1,578	
Total Southern States.....	88	2,171	681,253	17,855,642	564,600	2,495,881	3,340,715	25,473	394,899	4,964,007	94,388	16,987	389,631	15,511	1,015

Ohio.....	865	365	195,711	4,944,526	237,970	400,758	402,877	5,594	115,327	3,202,691	3,226	920	168,408	860	5
Indiana.....	697	25	67,491	2,157,899	83,587	392,626	136,429	274	55,887	1,132,261	5,544	2,422	168,564	1,287	-----
Illinois.....	-----	1,515	330,380	8,387,643	385,976	553,307	1,465,547	39,089	125,304	3,655,202	5,611	1,278	165,944	3,660	5,500
Michigan.....	-----	2,727	128,930	3,373,919	246,053	339,560	223,245	5,318	72,708	2,714,731	1,917	66	40,508	454	-----
Wisconsin.....	563	1,860	69,316	1,754,242	75,859	131,067	153,484	641	42,518	1,396,650	4,898	1,268	5,348	455	-----
Minnesota.....	-----	1,100	62,789	1,641,106	75,110	218,547	356,156	2,673	32,135	1,199,351	390	324	15,273	139	-----
Iowa.....	-----	861	62,618	1,532,789	59,241	208,352	151,119	-----	29,831	661,966	2,285	204	215	35	-----
Missouri.....	472	405	121,969	2,970,567	111,640	327,716	827,573	4,331	30,558	849,276	1,762	621	10,553	245	-----
Total Middle Western States.....	2,597	7,858	1,029,204	26,762,691	1,276,336	2,571,933	3,716,430	57,920	504,268	14,812,128	25,633	7,103	406,813	7,135	5,505
North Dakota.....	-----	-----	11,893	334,907	7,664	66,685	12,178	-----	3,629	130,153	685	7	51,465	-----	-----
South Dakota.....	47	-----	10,721	363,912	9,339	46,341	11,730	20	3,877	118,476	1,035	10	9,083	-----	-----
Nebraska.....	-----	20	36,448	1,076,932	38,507	93,125	171,212	-----	10,707	164,668	49	38	146	-----	-----
Kansas.....	-----	35	40,337	1,203,035	33,984	347,428	108,270	2	13,079	254,977	3,909	71	1,179	8	-----
Montana.....	-----	15	11,225	429,280	9,932	64,759	31,485	-----	6,640	120,321	65	4	539	15	-----
Wyoming.....	-----	143	4,095	189,499	3,456	42,100	12,080	-----	2,243	67,705	1,394	23	611	-----	-----
Colorado.....	-----	-----	29,260	866,029	26,937	62,347	115,525	80	15,182	318,809	2,699	10	23,407	13	-----
New Mexico.....	-----	36	9,849	258,687	18,779	87,759	15,087	-----	4,642	73,371	4,462	343	193	-----	-----
Oklahoma.....	-----	5	44,280	1,343,494	42,685	171,486	222,268	461	28,901	227,092	5,205	112	8,951	764	-----
Total Western States.....	47	254	198,108	6,065,775	191,283	982,030	699,835	563	88,900	1,475,572	19,593	618	95,574	800	-----
Washington.....	3	-----	44,462	1,286,679	50,185	139,960	86,440	6,625	17,310	861,923	6,029	15	46	436	9,000
Oregon.....	-----	-----	37,940	826,819	23,023	152,945	37,965	1,497	26,788	561,001	47	14	17,068	940	-----
California.....	1,699	-----	345,838	7,599,274	283,830	764,720	448,489	109,040	323,822	6,497,617	41,390	249	621,639	6,872	125,243
Idaho.....	-----	-----	10,693	271,665	7,243	70,862	6,678	-----	3,817	150,473	1,314	11	97	-----	-----
Utah.....	10	110	14,803	346,964	9,312	74,729	47,315	1	4,738	233,671	3,347	1,030	1,613	350	-----
Nevada.....	-----	-----	4,401	127,755	3,614	29,880	709	-----	3,955	77,462	1,802	-----	541	-----	-----
Arizona.....	-----	-----	14,085	379,979	10,371	76,497	8,037	2,561	12,924	142,993	2,028	26	1,063	-----	-----
Total Pacific States.....	13	1,809	472,222	10,839,135	387,578	1,309,593	635,633	119,724	393,354	8,525,140	55,957	1,345	642,067	8,598	134,243
Total United States (exclusive of posses- sions).....	43,335	30,543	4,051,573	100,084,009	4,149,206	9,550,643	13,444,312	1,343,510	3,004,133	66,059,084	307,883	30,178	1,957,247	175,871	993,444
Alaska.....	-----	-----	2,485	60,850	15,421	14,018	2,060	-----	1,060	28,818	11,452	27	6,676	-----	-----
Canal Zone (Panama).....	-----	-----	-----	8,895	9,685	-----	-----	998	51	2,186	-----	-----	-----	-----	-----
Guam.....	-----	-----	-----	4,989	4,919	1,887	-----	3	255	6,521	2,200	-----	2,000	-----	-----
The Territory of Hawaii.....	-----	-----	11,727	145,863	31,406	30,432	3,831	1,577	3,546	174,532	509	610	13,745	-----	-----
Puerto Rico.....	-----	-----	33,694	110,325	7,460	26,476	7,136	516	11,021	71,078	650	38	44,482	362	-----
American Samoa.....	-----	-----	50	557	201	-----	-----	34	2	441	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	-----	-----	400	2,139	260	1,281	21	-----	20	3,059	-----	-----	192	3	1
Total possessions.....	-----	-----	48,256	333,618	69,352	74,094	13,048	3,128	15,955	286,635	14,811	675	67,095	365	1
Total United States and possessions.....	43,335	30,543	4,099,829	100,417,627	4,218,558	9,624,737	13,457,360	1,346,638	3,020,088	66,345,719	322,694	30,853	2,024,342	176,236	993,445

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 39.—Assets and liabilities of active national banks, Dec. 31, 1953

ASSETS
[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government securities, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	106,582	85,026	10,892	10,518	601	5,667	49,518	2,069	26	257	-----	516	271,672
New Hampshire.....	51	90,105	72,331	11,484	4,883	492	5,957	53,677	2,374	114	46	-----	152	241,615
Vermont.....	37	64,408	53,889	8,375	4,960	365	3,029	28,576	1,794	58	23	-----	240	165,177
Massachusetts.....	114	1,347,484	1,092,694	130,765	67,709	7,186	44,361	784,759	28,085	174	505	25,383	11,944	3,542,049
Rhode Island.....	5	82,774	65,872	8,550	1,628	365	3,779	32,930	3,462	15	-----	338	369	200,082
Connecticut.....	44	326,861	371,242	93,337	18,743	1,603	22,477	218,698	10,459	177	-----	-----	1,859	1,065,456
Total New England States.....	283	2,018,214	1,741,054	263,403	108,441	10,612	85,270	1,168,158	49,243	564	831	25,721	15,080	5,486,591
New York.....	354	6,155,216	3,830,962	1,092,902	470,326	45,745	99,245	3,582,165	96,383	344	1,725	78,524	79,971	15,533,508
New Jersey.....	197	1,033,782	1,159,800	268,902	77,596	4,783	54,629	527,525	32,585	397	235	121	8,649	3,169,004
Pennsylvania.....	581	2,730,762	2,596,727	495,999	282,514	19,701	120,636	1,564,651	70,899	945	1,891	1,309	18,760	7,904,794
Delaware.....	11	13,824	13,575	2,331	1,209	119	824	6,456	593	1	-----	-----	53	38,985
Maryland.....	68	251,520	307,953	53,344	11,957	1,304	13,275	209,952	6,154	8	400	22	1,684	857,573
District of Columbia.....	9	245,151	321,157	19,437	10,282	1,118	12,362	210,917	9,754	357	-----	-----	943	831,478
Total Eastern States.....	1,210	10,430,255	8,230,174	1,932,915	853,884	72,770	300,971	6,101,666	216,368	2,052	4,251	79,976	110,060	28,335,342
Virginia.....	133	513,912	511,608	70,300	23,572	2,452	29,372	314,056	14,367	317	706	553	3,097	1,484,312
West Virginia.....	74	175,808	255,541	26,155	7,106	1,120	13,599	133,191	5,265	99	-----	-----	774	618,718
North Carolina.....	46	214,848	187,777	36,437	6,666	1,071	15,009	157,473	6,566	432	-----	4	1,388	627,671
South Carolina.....	25	161,720	205,652	22,651	7,937	716	13,796	145,677	4,688	16	15	-----	1,028	563,896
Georgia.....	52	469,048	327,789	69,316	16,497	1,752	16,223	349,199	14,072	73	-----	-----	3,175	1,267,144
Florida.....	66	453,192	702,125	108,552	14,003	2,615	32,025	488,166	19,862	815	75	10	5,066	1,826,506
Alabama.....	71	365,523	388,290	113,503	12,497	1,799	20,944	286,968	8,253	708	423	852	2,978	1,202,728
Mississippi.....	25	79,784	79,460	32,090	732	483	5,950	74,990	2,548	31	-----	-----	196	276,264
Louisiana.....	39	430,981	596,841	82,985	6,849	2,528	19,688	434,545	11,997	99	596	5,038	6,403	1,598,550
Texas.....	443	2,645,607	2,020,574	297,402	56,560	11,408	89,489	2,489,792	77,238	19,692	6,387	24,488	13,030	7,751,667
Arkansas.....	53	168,731	168,957	48,109	4,814	827	8,601	140,802	2,730	2	74	-----	1,010	534,657
Kentucky.....	90	238,067	292,778	29,962	9,421	1,314	15,820	195,208	5,756	63	173	-----	1,393	789,955
Tennessee.....	74	690,619	532,777	90,716	12,396	2,970	30,665	494,422	17,799	283	-----	7,815	3,538	1,884,000
Total Southern States.....	1,191	6,597,900	6,270,169	1,028,178	179,050	31,055	311,181	5,704,479	191,141	22,630	8,449	38,760	43,076	20,426,068

Ohio.....	235	1,509,307	1,842,391	263,918	47,296	7,370	67,511	1,024,405	38,679	37	942	6	12,406	4,814,268
Indiana.....	124	629,736	1,001,557	98,099	33,866	2,991	43,197	541,402	16,115	191	22	104	5,321	2,372,601
Illinois.....	387	3,426,296	4,456,139	566,446	228,284	17,445	99,167	2,631,438	34,451	461	1,204	4,757	30,219	11,496,307
Michigan.....	77	1,118,509	1,598,823	246,068	30,295	5,166	55,087	805,106	22,551	317	446	100	13,149	3,896,617
Wisconsin.....	95	517,336	700,942	74,168	52,804	2,412	21,304	382,734	11,295	79	-----	142	5,980	1,769,146
Minnesota.....	177	863,913	806,034	139,887	48,368	3,717	22,024	606,256	10,732	372	3,824	1,056	7,420	2,515,603
Iowa.....	96	255,344	329,258	73,050	15,138	1,202	12,216	227,544	4,652	41	1,186	91	1,613	921,335
Missouri.....	77	689,945	718,593	86,275	28,375	3,257	18,021	623,324	12,993	370	590	1,696	4,712	2,188,151
Total Middle Western States.....	1,268	9,010,386	11,453,737	1,547,911	484,426	43,560	338,527	6,844,209	151,468	1,868	8,214	7,952	80,770	29,973,028
North Dakota.....	39	100,905	112,605	12,401	5,111	348	3,420	51,806	1,626	147	-----	-----	899	289,268
South Dakota.....	35	113,900	110,076	13,419	4,930	383	3,816	61,864	2,596	-----	-----	-----	1,016	312,000
Nebraska.....	124	330,771	421,112	81,301	18,268	1,571	9,827	314,067	6,155	7	-----	-----	1,968	1,185,047
Kansas.....	172	312,176	415,358	82,039	25,418	1,444	12,554	308,680	5,499	160	32	-----	2,273	1,165,633
Montana.....	38	95,324	140,546	14,087	7,342	363	5,153	81,843	2,967	-----	-----	1	1,033	348,659
Wyoming.....	25	65,471	99,699	9,495	3,408	284	3,506	57,233	1,404	30	-----	-----	301	240,831
Colorado.....	77	339,278	424,611	29,780	11,011	1,421	12,264	279,446	3,731	42	240	-----	2,651	1,104,475
New Mexico.....	26	101,574	128,392	8,674	736	411	6,334	104,638	3,567	125	88	-----	502	355,041
Oklahoma.....	199	538,488	553,125	127,438	31,149	2,500	20,390	550,256	13,968	174	1,882	1,138	3,000	1,843,508
Total Western States.....	735	1,997,887	2,405,524	378,634	107,373	8,725	77,264	1,809,833	41,513	685	2,242	1,139	13,643	6,844,462
Washington.....	33	838,911	562,601	161,542	28,816	2,603	24,552	418,591	21,354	463	835	186	5,626	2,066,080
Oregon.....	18	584,398	463,523	119,938	11,668	2,183	13,043	304,002	16,075	287	-----	660	5,930	1,521,707
California.....	90	5,804,800	3,841,719	833,232	288,826	31,102	101,892	2,588,801	101,399	1,723	26,198	37,462	55,227	13,712,380
Idaho.....	11	166,057	153,559	10,472	1,579	481	5,455	70,023	3,690	64	-----	-----	149	411,529
Utah.....	9	117,166	123,007	9,565	1,744	331	3,414	72,721	2,758	2	-----	-----	144	330,862
Nevada.....	5	70,889	84,143	6,946	6,036	214	5,047	31,531	2,220	38	-----	-----	837	207,901
Arizona.....	3	194,260	152,627	25,183	5,836	745	9,554	88,674	6,537	388	615	-----	3,556	487,974
Total Pacific States.....	169	7,776,481	5,381,179	1,166,878	344,604	37,659	162,957	3,574,343	154,033	2,965	27,648	38,808	71,468	18,738,423
Total United States (exclusive of possessions).....	4,856	37,831,123	35,481,837	6,317,919	2,077,678	204,381	1,276,170	25,202,688	803,766	30,764	51,635	191,856	334,097	109,803,914
Alaska.....	6	22,869	43,414	3,990	6,482	-----	4,566	18,037	1,236	22	15	-----	115	100,746
The Territory of Hawaii.....	1	88,143	60,127	7,977	2,563	101	11,131	31,688	2,521	25	-----	-----	669	204,945
Virgin Islands of the United States.....	1	2,011	3,385	379	-----	-----	387	851	4	-----	-----	-----	77	7,094
Total possessions.....	8	113,023	106,926	12,346	9,045	101	16,084	50,576	3,761	47	15	-----	861	312,785
Total United States and possessions.....	4,864	37,944,146	35,588,763	6,330,265	2,086,723	204,482	1,292,254	25,253,264	807,527	30,811	51,650	191,856	334,958	110,116,699

TABLE NO. 39.—Assets and liabilities of active national banks, Dec. 31, 1953—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock
Maine.....	155,184	88,001	243,185	-----	-----	2,185	9,390	10,387	5,502	1,023
New Hampshire.....	171,856	44,975	216,831	350	-----	772	6,094	10,320	5,902	1,346
Vermont.....	71,977	75,698	147,675	-----	-----	1,722	5,545	6,040	3,538	1,197
Massachusetts.....	2,735,359	429,109	3,164,468	1,550	28,234	43,838	81,464	157,295	46,240	18,960
Rhode Island.....	120,707	62,315	183,022	-----	338	2,210	4,380	7,805	2,244	83
Connecticut.....	790,544	194,550	985,094	150	-----	10,676	24,343	28,787	11,900	4,506
Total New England States.....	4,045,627	894,648	4,940,275	2,050	28,572	61,403	131,216	220,634	75,325	27,115
New York.....	11,122,695	2,468,128	13,590,823	3,305	82,048	625,172	389,495	624,437	204,669	13,559
New Jersey.....	1,751,246	1,188,562	2,939,808	1,450	121	22,422	65,779	94,704	36,125	8,595
Pennsylvania.....	4,937,716	2,133,921	7,071,637	1,630	1,612	55,379	207,955	446,410	107,793	12,378
Delaware.....	20,912	12,961	33,873	-----	-----	33	1,260	2,784	846	189
Maryland.....	623,251	169,868	793,119	580	22	3,521	14,960	31,155	9,194	5,022
District of Columbia.....	656,589	122,767	779,356	400	-----	5,118	13,200	24,050	7,899	1,455
Total Eastern States.....	19,112,409	6,096,207	25,208,616	7,365	83,803	711,645	692,649	1,223,540	366,526	41,198
Virginia.....	935,153	429,482	1,364,635	1,500	553	10,523	30,567	52,172	19,898	4,464
West Virginia.....	417,514	149,524	567,038	150	-----	2,583	13,150	24,655	8,713	2,429
North Carolina.....	463,189	113,599	576,788	-----	4	5,895	11,050	24,690	7,094	2,150
South Carolina.....	464,820	63,846	528,666	-----	-----	4,758	8,962	15,216	4,755	1,539
Georgia.....	1,007,750	168,097	1,175,847	-----	-----	12,874	23,198	34,276	9,894	11,055
Florida.....	1,432,408	269,654	1,702,062	300	10	14,840	38,625	49,285	13,410	8,074
Alabama.....	888,822	222,398	1,111,220	-----	1,017	10,455	24,137	36,000	15,792	4,107
Mississippi.....	209,859	48,000	257,859	-----	-----	1,268	5,353	11,265	287	232
Louisiana.....	1,291,359	206,528	1,497,887	-----	6,499	10,041	22,313	46,190	14,962	658
Texas.....	6,387,041	824,121	7,211,162	-----	24,491	39,533	179,060	201,931	75,005	20,485
Arkansas.....	420,044	73,982	494,026	-----	-----	2,993	11,245	15,909	8,880	1,604
Kentucky.....	604,361	125,533	729,894	300	-----	4,794	15,625	28,433	8,972	1,937
Tennessee.....	1,374,900	371,101	1,746,001	-----	7,815	14,189	34,176	59,295	19,150	3,374
Total Southern States.....	15,897,220	3,065,865	18,963,085	2,250	40,389	134,746	417,361	599,317	206,812	62,108

Ohio.....	3,236,761	1,232,228	4,468,989	750	6	39,914	102,224	144,193	53,895	4,297
Indiana.....	1,658,048	559,433	2,217,481	1,000	104	16,371	36,858	63,141	30,339	7,307
Illinois.....	8,213,219	2,463,817	10,677,036		4,932	85,996	255,615	320,668	98,753	53,307
Michigan.....	2,517,812	1,133,082	3,650,894		100	42,708	57,689	104,725	32,471	7,030
Wisconsin.....	1,127,435	529,162	1,656,597		142	7,798	29,605	50,790	20,693	3,521
Minnesota.....	1,772,744	550,494	2,323,238	150	1,056	30,154	40,189	84,253	24,026	12,537
Iowa.....	685,382	173,800	859,182		91	3,063	15,288	25,072	15,241	3,368
Missouri.....	1,779,073	267,371	2,046,444		1,732	11,711	42,928	52,902	28,506	3,928
Total Middle Western States.....	20,990,474	6,908,387	27,899,861	1,900	8,163	237,745	580,396	845,744	303,924	95,295
North Dakota.....	195,449	74,731	270,180	211		2,345	4,885	6,804	3,817	1,026
South Dakota.....	222,846	68,821	291,667			3,037	4,893	7,905	3,532	966
Nebraska.....	989,178	118,570	1,107,748	225		4,445	24,665	27,158	15,641	5,165
Kansas.....	964,802	126,784	1,091,586			4,679	20,905	27,347	19,037	2,079
Montana.....	268,883	60,325	329,208	850	1	3,014	5,480	6,792	3,078	236
Wyoming.....	176,219	50,344	226,563			1,203	2,760	6,265	3,326	714
Colorado.....	793,250	236,819	1,030,069			6,611	18,570	28,696	16,508	4,021
New Mexico.....	280,178	54,821	334,999			1,457	7,040	6,680	1,011	3,854
Oklahoma.....	1,526,413	178,876	1,705,289		1,138	10,196	36,250	47,419	38,208	5,008
Total Western States.....	5,417,218	970,091	6,387,309	1,286	1,139	36,987	125,448	165,066	104,158	23,069
Washington.....	1,399,408	516,950	1,916,358		186	20,026	37,025	50,212	31,767	10,506
Oregon.....	930,359	467,374	1,397,733		660	20,256	31,835	40,940	30,142	141
California.....	7,244,059	5,352,734	12,596,793		40,998	300,087	253,626	336,778	173,850	10,248
Idaho.....	272,967	116,045	389,012			2,153	8,025	8,545	3,550	244
Utah.....	237,460	72,139	309,599			3,836	5,275	6,285	4,876	981
Nevada.....	129,634	64,308	193,942			2,762	3,398	3,737	3,987	75
Arizona.....	349,274	102,589	451,863			8,295	9,925	14,925	2,966	
Total Pacific States.....	10,563,161	6,692,139	17,255,300		41,844	357,415	349,109	461,422	251,138	22,195
Total United States (exclusive of possessions).....	76,026,109	24,628,337	100,654,446	14,851	203,010	1,539,941	2,296,179	3,515,723	1,307,884	270,980
Alaska.....	58,794	37,386	96,180			265	1,428	1,570	939	364
The Territory of Hawaii.....	101,280	88,706	189,986			908	4,000	6,000	1,875	2,176
Virgin Islands of the United States.....	3,601	3,020	6,621			75	150	150	63	35
Total possessions.....	163,675	129,112	292,787			1,248	5,578	7,720	2,877	2,575
Total United States and possessions.....	76,189,784	24,757,449	100,947,233	14,851	203,010	1,541,189	2,301,757	3,523,443	1,310,761	273,555

See classification on pp. 160 and 161.

TABLE NO. 39.—*Assets and liabilities of active national banks, Dec. 31, 1953—Continued*
 [In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guar- anteed by the Com- modity Credit Corporation	Other loans to farmers	Loans to brokers and deal- ers in securities	Other loans for the pur- pose of purchas- ing or carrying stocks, bonds, and other securities	Real estate loans			Other loans to indi- viduals	Loans to banks	All other loans (includ- ing over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential propert- ies (other than farm)	Secured by other propert- ies						
Maine.....	39,961	905	5,490	33	1,379	2,068	20,894	7,245	27,909	208	1,889	107,981	1,399	106,582
New Hampshire.....	33,614	579	2,549	20	1,222	1,378	17,874	4,266	27,370	29	1,997	90,898	793	90,105
Vermont.....	11,966	283	5,356		1,451	3,572	16,791	4,379	20,286	10	1,056	65,150	742	64,408
Massachusetts.....	783,791	1,794	3,395	16,906	8,926	2,455	159,354	63,580	286,769	8,503	41,481	1,376,954	29,470	1,347,484
Rhode Island.....	33,717	68	44	257	1,032	145	22,995	7,893	17,275		118	83,544	770	82,774
Connecticut.....	123,490	1,900	3,088	411	3,655	1,312	74,905	18,827	96,422		7,641	331,651	4,790	326,861
Total New England States.....	1,026,539	5,529	19,922	17,627	17,665	10,930	312,813	106,190	476,031	8,750	54,182	2,056,178	37,964	2,018,214
New York.....	3,712,568	41,278	45,787	620,798	104,031	19,437	416,909	87,609	1,017,739	40,913	160,275	6,267,344	112,128	6,155,216
New Jersey.....	231,418	4,008	10,350	4,662	7,588	7,731	417,064	58,218	290,614		17,445	1,049,098	15,316	1,033,782
Pennsylvania.....	1,306,639	14,526	48,939	20,234	36,523	43,746	601,043	155,822	509,315	1,267	46,835	2,784,889	54,127	2,730,762
Delaware.....	2,593	110	1,045		78	1,355	6,205	608	1,598		241	13,833	9	13,824
Maryland.....	79,410	1,251	5,410		9,622	8,397	39,112	16,074	34,838	50	9,110	252,887	1,367	251,520
District of Columbia.....	95,927	1,718	5	4,123	2,162	152	53,135	16,639	67,306		6,140	247,307	2,156	245,151
Total Eastern States.....	5,428,555	62,891	111,536	659,439	199,995	80,818	1,533,468	334,970	1,921,410	42,230	240,046	10,615,358	185,103	10,430,255
Virginia.....	150,243	3,690	21,842	3,201	7,136	15,784	110,559	31,235	152,956	3,630	18,451	518,727	4,815	513,912
West Virginia.....	34,032	723	2,689	10	1,637	4,012	55,716	13,371	64,564	50	1,500	178,304	2,436	175,868
North Carolina.....	94,012	3,187	6,417	1,139	9,664	4,183	13,177	8,143	75,237	55	2,289	217,503	2,655	214,848
South Carolina.....	61,719	12,081	2,735	479	2,934	1,986	12,008	11,464	52,180		5,812	163,398	1,678	161,720
Georgia.....	215,674	16,847	11,112	4,567	5,523	4,571	27,000	15,696	150,003	525	18,085	473,593	4,545	469,048
Florida.....	203,410	1,662	8,666	1,361	21,287	3,303	30,874	27,624	143,860	180	14,985	457,212	4,020	453,192
Alabama.....	137,387	23,326	14,487	2,214	2,713	5,344	41,273	11,961	121,708	285	12,156	372,882	7,359	365,523
Mississippi.....	25,710	10,776	3,613	338	740	2,352	6,507	4,981	22,430		3,352	81,099	1,315	79,784
Louisiana.....	246,512	18,288	12,474	4,650	3,654	3,753	24,068	19,417	83,888	480	17,939	435,123	4,142	430,981
Texas.....	1,341,237	198,918	151,582	11,482	93,822	21,430	112,639	79,587	605,122	594	54,783	2,671,206	25,599	2,645,607
Arkansas.....	47,779	24,979	13,071	1,346	4,403	4,426	11,809	7,045	47,201		1,607	159,666	935	158,731
Kentucky.....	77,612	871	24,080	701	1,852	11,256	35,928	13,466	70,444	95	4,875	241,180	3,113	238,067
Tennessee.....	341,955	47,705	20,593	2,537	19,055	7,422	34,220	20,490	190,799	10	16,255	701,041	10,422	690,619
Total Southern States.....	2,977,282	363,053	293,361	34,015	174,420	89,822	516,078	264,510	1,780,390	5,904	172,099	6,670,934	73,034	6,597,900

Ohio.....	491,005	34,007	31,125	24,516	23,840	33,464	343,194	81,179	406,477	815	60,475	1,530,097	20,790	1,509,307
Indiana.....	199,288	15,082	20,127	3,067	6,993	15,222	179,751	35,994	150,315	-----	11,993	637,832	8,096	629,736
Illinois.....	1,848,532	178,465	84,259	251,316	88,858	21,394	334,848	80,151	515,844	726	92,509	3,496,902	70,606	3,426,296
Michigan.....	369,786	6,357	9,655	7,840	5,360	7,167	318,487	63,066	324,925	-----	20,632	1,133,275	14,766	1,118,509
Wisconsin.....	228,206	11,937	13,168	1,805	22,217	8,397	123,650	23,873	78,366	3	18,213	528,835	11,499	517,336
Minnesota.....	305,245	35,660	38,292	2,517	12,878	9,013	193,823	28,174	217,767	775	28,640	872,784	8,871	863,913
Iowa.....	69,094	31,406	39,857	456	2,002	8,080	48,036	11,299	42,270	-----	5,977	259,467	4,123	255,344
Missouri.....	283,490	29,274	32,221	8,695	14,949	6,111	126,089	23,891	139,098	660	30,716	695,194	5,249	689,945
Total Middle Western States.....	3,794,646	342,278	268,704	300,212	177,097	108,848	1,668,778	346,627	1,875,062	2,979	269,155	0,154,386	144,000	9,010,386
North Dakota.....	15,212	26,498	13,185	-----	1,033	1,502	19,634	3,298	20,844	-----	1,147	102,353	1,448	100,905
South Dakota.....	19,531	19,654	22,391	6	315	1,677	24,509	3,494	23,059	-----	1,398	116,334	2,434	113,900
Nebraska.....	100,359	53,292	73,396	380	4,421	4,484	21,576	10,589	53,799	290	12,660	335,246	4,475	330,771
Kansas.....	89,304	56,494	58,491	2,087	1,844	7,057	24,865	6,649	62,460	10	4,556	313,817	1,641	312,176
Montana.....	17,187	15,483	12,613	-----	194	799	18,070	2,220	28,838	-----	1,065	96,469	1,145	95,324
Wyoming.....	15,000	3,731	13,994	-----	973	1,077	13,607	4,056	13,188	-----	1,248	65,874	403	65,471
Colorado.....	99,232	25,186	66,736	1,455	1,419	4,097	40,592	18,062	72,530	24	12,083	341,416	2,138	339,278
New Mexico.....	30,575	9,239	14,830	-----	1,220	1,413	13,742	5,110	26,016	-----	848	102,993	1,419	101,574
Oklahoma.....	251,298	46,926	47,091	462	2,554	8,154	32,344	19,540	116,787	2,385	15,027	542,568	4,080	538,488
Total Western States.....	637,998	256,503	322,727	4,390	13,973	30,260	208,939	73,018	417,521	2,709	49,032	2,017,070	19,183	1,997,887
Washington.....	316,479	62,830	28,969	2,537	2,076	9,836	180,960	31,567	201,771	-----	12,600	849,625	10,714	838,911
Oregon.....	191,370	18,778	25,652	483	3,229	8,461	155,711	26,690	154,822	-----	3,770	588,966	4,568	584,398
California.....	1,952,248	27,180	199,373	24,538	17,097	63,687	2,142,166	235,804	1,132,730	9,959	74,712	5,879,554	74,764	5,804,800
Idaho.....	27,698	21,476	20,451	9	228	2,419	53,162	8,044	31,738	-----	2,582	167,807	1,750	166,057
Utah.....	35,785	4,560	5,522	755	299	1,127	33,158	4,685	29,707	-----	2,799	118,387	1,221	117,166
Nevada.....	8,152	2,152	4,595	-----	517	672	23,376	4,616	26,521	-----	519	71,120	231	70,889
Arizona.....	52,208	129	29,089	311	209	1,325	47,303	838	63,002	-----	851	195,265	1,005	194,260
Total Pacific States.....	2,583,940	137,095	313,651	28,633	23,655	87,527	2,635,836	312,304	1,640,291	9,959	97,833	7,870,724	94,243	7,776,481
Total United States (exclusive of possessions).....	16,448,960	1,167,349	1,329,901	1,044,316	606,805	408,205	6,875,912	1,437,619	8,110,705	72,531	882,347	38,384,650	553,527	37,831,123
Alaska.....	6,611	106	-----	-----	9	46	7,413	4,016	5,289	-----	24	23,514	645	22,869
The Territory of Hawaii.....	12,583	675	4,808	10	7,625	907	47,719	3,658	7,532	-----	3,035	88,552	409	88,143
Virgin Islands of the United States.....	301	-----	3	-----	-----	166	827	198	454	-----	62	2,011	-----	2,011
Total possessions.....	19,495	781	4,811	10	7,634	1,119	55,959	7,872	13,275	-----	3,121	114,077	1,054	113,023
Total United States and possessions.....	16,468,455	1,168,130	1,334,712	1,044,326	614,439	409,324	6,931,871	1,445,491	8,123,980	72,531	885,468	38,498,727	554,581	37,944,146

TABLE NO. 39.—Assets and liabilities of active national banks, Dec. 31, 1953—Continued

[In thousands of dollars]

Location	Capital		Demand deposits						Time deposits					
	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	-----	9,390	128,919	4,828	10,467	7,548	11	3,411	87,701	72	7	221	-----	-----
New Hampshire.....	-----	6,094	130,653	6,807	17,736	9,380	-----	7,280	44,547	290	15	123	-----	-----
Vermont.....	-----	5,545	60,454	2,293	5,942	1,317	-----	1,971	75,169	148	3	378	-----	-----
Massachusetts.....	53	81,411	2,048,840	102,294	183,139	320,904	29,008	51,174	411,640	6,520	1,555	2,969	25	6,400
Rhode Island.....	-----	4,380	93,080	4,301	14,263	5,395	22	3,646	61,479	480	23	333	-----	-----
Connecticut.....	-----	24,343	661,117	33,220	35,272	23,789	14	37,132	192,489	1,738	15	308	-----	-----
Total New England States.....	53	131,163	3,123,063	153,743	266,819	368,333	29,055	104,614	873,025	9,248	1,618	4,332	25	6,400
New York.....	1,200	388,295	8,162,042	367,763	335,242	1,299,671	503,739	454,238	2,055,330	53,487	-----	52,369	5,064	301,878
New Jersey.....	640	65,139	1,371,032	71,591	205,866	48,817	196	53,744	1,165,014	5,710	-----	17,809	29	-----
Pennsylvania.....	50	207,905	3,969,308	177,897	217,496	495,269	12,916	64,830	2,068,458	4,181	877	58,648	757	1,000
Delaware.....	-----	1,260	19,997	342	156	6	-----	411	12,868	10	-----	83	-----	-----
Maryland.....	-----	14,960	461,292	30,325	60,965	66,981	455	3,233	162,103	6,883	-----	862	20	-----
District of Columbia.....	-----	13,200	557,508	25,709	123	55,354	4,084	13,811	112,838	8,904	1,025	-----	-----	-----
Total Eastern States.....	1,890	690,759	14,541,179	673,627	819,848	1,966,098	521,390	590,267	5,576,611	79,175	1,902	129,771	5,870	302,878
Virginia.....	-----	30,567	681,371	30,010	63,929	132,759	122	26,962	379,261	21,063	120	28,662	376	-----
West Virginia.....	-----	13,150	298,577	14,607	53,384	32,778	-----	18,168	147,368	1,209	186	534	227	-----
North Carolina.....	-----	11,050	372,479	13,091	32,843	33,484	50	11,242	89,556	2,719	-----	21,140	184	-----
South Carolina.....	-----	8,962	337,848	22,426	75,446	18,160	-----	10,940	55,422	7,650	7	492	275	-----
Georgia.....	-----	23,198	673,950	32,956	96,584	182,166	24	22,070	162,053	3,734	1,144	1,158	8	-----
Florida.....	-----	38,525	1,005,619	28,390	179,703	197,058	3,496	18,142	241,802	8,607	66	17,869	310	1,000
Alabama.....	-----	24,137	662,766	25,315	104,537	84,307	406	11,491	217,488	3,998	10	298	604	-----
Mississippi.....	-----	5,353	148,611	5,756	30,468	23,515	-----	1,509	47,230	760	-----	10	-----	-----
Louisiana.....	-----	22,313	807,799	28,168	207,456	221,801	7,747	18,388	202,966	498	45	3,019	-----	-----
Texas.....	200	178,860	4,424,441	131,371	442,591	1,241,598	12,061	134,979	641,637	20,125	1,169	156,618	4,572	-----
Arkansas.....	-----	11,245	310,209	8,244	42,500	55,409	-----	3,682	73,388	20	24	450	100	-----
Kentucky.....	-----	15,625	494,176	20,010	35,288	49,497	-----	5,390	122,516	1,617	15	1,335	50	-----
Tennessee.....	-----	34,176	854,102	31,176	114,798	359,454	365	15,005	357,104	3,945	175	8,855	1,022	-----
Total Southern States.....	200	417,161	11,071,948	391,520	1,479,527	2,631,986	24,271	297,968	2,737,791	75,945	2,961	240,440	7,728	1,000

Ohio.....	-----	102,224	2,536,175	126,786	241,117	263,110	3,156	66,417	1,149,352	2,090	185	80,216	385	-----
Indiana.....	25	36,833	1,210,612	54,809	231,757	122,065	145	38,660	552,620	3,820	2,251	524	218	-----
Illinois.....	1,515	254,100	6,085,684	299,368	425,327	1,275,128	36,559	90,853	2,340,648	5,553	1,236	107,220	3,660	5,500
Michigan.....	1,000	56,689	1,953,790	193,401	152,739	184,353	4,375	29,145	1,113,476	1,290	40	17,918	360	-----
Wisconsin.....	50	29,555	1,875,548	43,896	58,578	125,125	641	23,647	521,188	4,877	1,053	1,646	398	-----
Minnesota.....	100	40,089	1,184,477	63,635	147,185	352,845	2,673	22,129	544,645	379	67	5,264	139	-----
Iowa.....	-----	15,288	455,235	22,864	64,906	130,436	-----	11,941	171,352	2,270	53	125	-----	-----
Missouri.....	-----	42,928	1,163,127	50,156	93,351	456,133	2,421	13,885	259,206	1,563	538	5,854	210	-----
Total Middle Western States.....	2,690	577,706	15,464,657	854,917	1,414,958	2,908,995	50,270	296,677	6,652,487	21,842	5,423	218,765	5,370	5,500
North Dakota.....	-----	4,885	168,801	4,754	10,324	9,366	20	2,184	73,601	657	6	467	-----	-----
South Dakota.....	-----	4,893	181,983	6,230	22,287	10,332	-----	2,014	63,338	1,026	3	4,454	-----	-----
Nebraska.....	-----	24,665	717,842	30,906	63,959	168,734	2	7,735	118,403	40	33	85	-----	-----
Kansas.....	-----	20,905	654,441	23,519	182,526	96,896	-----	7,420	122,029	3,963	40	724	8	-----
Montana.....	-----	5,480	216,128	4,895	28,575	15,483	-----	3,802	60,123	15	-----	182	5	-----
Wyoming.....	-----	2,760	129,432	2,788	31,018	11,613	-----	1,370	48,530	1,385	18	411	-----	-----
Colorado.....	-----	18,570	632,042	22,205	38,413	89,889	80	10,621	219,976	1,647	10	15,173	13	-----
New Mexico.....	-----	7,040	180,139	14,031	67,630	14,844	-----	3,534	52,654	2,034	11	122	-----	-----
Oklahoma.....	-----	36,250	1,110,975	37,411	135,547	217,355	461	24,664	164,154	5,202	97	8,659	764	-----
Total Western States.....	-----	125,448	3,991,783	146,739	580,277	634,512	563	63,344	922,808	15,998	218	30,277	790	-----
Washington.....	-----	37,025	1,128,519	47,252	119,621	83,957	5,288	14,871	502,532	6,019	9	390	8,000	-----
Oregon.....	-----	31,835	712,897	20,839	133,442	36,846	1,494	24,841	454,441	47	13	12,823	50	-----
California.....	378	253,248	5,703,301	214,338	664,306	296,315	90,135	275,574	4,693,955	38,629	237	495,259	3,600	121,054
Idaho.....	-----	8,025	204,697	6,335	55,093	4,023	-----	2,810	114,695	1,314	11	25	-----	-----
Utah.....	-----	5,275	180,763	5,388	30,809	18,432	-----	1,978	67,736	3,333	1,020	50	-----	-----
Nevada.....	-----	3,398	99,778	3,214	23,265	695	-----	2,682	61,967	1,800	-----	541	-----	-----
Arizona.....	-----	9,925	280,735	6,697	41,059	7,858	2,420	10,505	100,551	2,028	10	-----	-----	-----
Total Pacific States.....	378	348,731	8,310,690	304,063	1,067,675	448,126	99,337	333,270	5,995,877	53,170	1,300	508,648	4,090	129,054
Total United States (exclusive of possessions).....	5,211	2,290,968	56,503,320	2,524,609	5,629,104	8,958,050	724,886	1,686,140	22,758,599	255,378	13,422	1,132,233	23,873	444,832
Alaska.....	-----	1,428	42,270	9,236	5,528	1,071	-----	689	19,425	11,450	10	6,501	-----	-----
The Territory of Hawaii.....	-----	4,000	66,781	15,797	12,759	1,961	1,224	2,738	82,163	497	10	6,036	-----	-----
Virgin Islands of the United States.....	-----	150	2,020	260	1,281	21	-----	19	2,824	-----	-----	192	3	1
Total possessions.....	-----	5,578	111,071	25,293	19,568	3,073	1,224	3,446	104,412	11,947	20	12,729	3	1
Total United States and possessions.....	5,211	2,296,546	56,614,391	2,549,902	5,648,672	8,961,123	726,110	1,689,586	22,863,011	267,325	13,442	1,144,962	23,876	444,833

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account).

TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1953 (includes State commercial, mutual savings, and private banks)

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned, other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	63	217,430	245,359	16,526	51,776	14,138	10,824	56,834	4,709	445	351		810	619,202
New Hampshire.....	58	219,634	183,858	6,095	24,660	29,354	2,777	18,848	2,776	399			262	488,663
Vermont.....	37	158,629	58,513	9,493	4,964	1,541	3,080	18,423	1,740	245	174	1	281	257,084
Massachusetts.....	253	2,602,417	2,240,702	86,895	343,958	182,096	50,187	359,654	35,078	793	979	172	11,047	5,913,978
Rhode Island.....	15	402,032	394,013	26,401	53,879	20,025	16,376	104,920	10,601	27	325	661	2,316	1,031,576
Connecticut.....	137	1,066,896	1,143,437	85,349	225,293	66,558	35,194	250,095	22,013	797	75	7	16,750	2,912,464
Total New England States.....	563	4,667,038	4,265,882	230,759	704,530	313,712	118,438	808,774	76,917	2,706	1,904	841	31,466	11,222,967
New York.....	358	17,902,590	11,956,501	1,145,682	1,550,902	198,934	236,141	6,441,367	237,107	877	4,753	190,184	224,093	40,089,131
New Jersey.....	136	1,296,829	1,267,251	256,608	232,270	15,172	53,666	430,455	37,365	237	231	182	12,676	3,602,942
Pennsylvania.....	330	2,312,150	1,994,193	345,317	720,186	39,840	92,196	1,033,302	56,941	3,819	8,636	1,207	24,592	6,632,379
Delaware.....	26	244,030	221,504	22,133	64,239	9,030	8,210	94,341	5,470	337	1,036	5	2,365	672,700
Maryland.....	104	534,589	737,818	54,847	91,495	3,873	27,691	218,582	14,258	197	40	90	28,363	1,711,843
District of Columbia.....	10	201,710	176,644	8,252	10,540	963	9,788	112,760	9,670		1,150		2,403	533,880
Total Eastern States.....	964	22,491,898	16,353,911	1,832,839	2,669,632	267,812	427,692	8,330,807	360,811	5,467	15,846	191,668	294,492	53,242,875
Virginia.....	183	434,542	354,095	47,777	14,630	1,279	25,438	229,794	12,277	288	1,789	149	1,942	1,124,000
West Virginia.....	108	175,476	223,790	29,165	4,261	1,433	14,582	98,162	3,951	42	617	3	1,291	552,773
North Carolina.....	180	619,713	522,748	139,282	89,049	1,964	51,587	355,591	14,332	153	156	48	7,894	1,802,517
South Carolina.....	125	95,994	113,161	32,114	12,619	220	12,264	75,776	2,304	44	13	1	489	344,999
Georgia.....	340	397,452	321,005	39,127	5,405	1,338	26,339	227,162	10,139	517	175	73	2,230	1,030,962
Florida.....	151	280,541	436,668	54,132	2,866	708	26,450	190,691	11,856	290	97	9	2,354	1,006,662
Alabama.....	160	139,398	135,642	31,619	4,861	311	12,579	86,528	3,042	96	148		470	414,694
Mississippi.....	175	231,145	212,382	105,807	3,462	383	21,478	165,578	6,184	181	2	10	743	747,355
Louisiana.....	132	218,342	232,486	93,661	3,427	711	25,370	211,089	3,953	136	237	50	1,536	790,998
Texas.....	474	643,360	524,649	109,264	22,101	2,785	43,413	519,439	19,943	1,938	290		1,899	1,889,081
Arkansas.....	177	154,438	145,512	34,171	3,612	190	10,888	135,332	2,725	34	1		371	487,274
Kentucky.....	288	447,151	412,589	27,092	16,118	1,071	25,526	297,504	6,321	141	35	75	1,636	1,235,259
Tennessee.....	224	288,430	213,888	47,406	3,671	1,441	20,582	161,606	7,857	482		407	1,078	746,848
Total Southern States.....	2,717	4,125,982	3,848,615	790,617	186,082	13,834	316,496	2,754,252	104,884	4,342	3,560	825	23,933	12,173,422

Ohio.....	412	1,872,739	1,968,029	311,198	131,301	5,977	96,338	959,292	29,386	93	10,646	94	15,614	5,400,707
Indiana.....	358	528,861	854,797	84,991	24,756	1,123	38,931	328,902	9,940	62	651	42	2,227	1,875,283
Illinois.....	513	1,154,319	1,884,349	324,659	128,882	8,065	47,166	830,438	17,070	258	5,556	353	12,906	4,414,021
Michigan.....	354	1,143,985	1,439,540	307,751	39,287	3,596	65,702	581,203	30,503	305	1,128	38	7,397	3,619,505
Wisconsin.....	463	671,832	848,140	115,461	29,607	1,114	37,300	331,693	11,906	188	1,128	95	2,019	2,050,492
Minnesota.....	501	516,609	455,607	82,252	71,704	170	19,747	162,522	6,315	225	226	16	1,789	1,317,182
Iowa.....	566	708,987	683,620	125,932	18,266	818	32,458	351,885	7,514	16	1,399	55	1,194	1,932,044
Missouri.....	521	1,193,911	1,076,518	151,795	56,790	17,060	43,155	782,906	17,398	1,406	206	628	7,268	3,349,041
Total Middle Western States.....	3,688	7,791,243	9,210,500	1,504,039	500,593	37,923	380,806	4,328,841	130,032	2,553	20,010	1,321	50,414	23,958,275
North Dakota.....	114	105,916	178,136	27,939	8,985	15	3,967	38,157	694	15	-----	-----	229	364,053
South Dakota.....	134	102,156	124,400	11,198	1,728	102	3,851	49,349	943	4	-----	-----	142	293,873
Nebraska.....	295	162,831	201,382	18,177	4,794	155	6,128	90,805	1,697	30	-----	-----	533	486,532
Kansas.....	434	334,291	301,935	94,809	3,302	281	13,503	192,447	3,731	31	128	-----	434	944,992
Montana.....	71	108,968	139,034	15,744	8,394	288	4,832	73,781	1,034	19	-----	-----	473	352,467
Wyoming.....	28	29,849	35,576	4,204	719	68	1,506	27,196	1,617	7	2	-----	37	99,781
Colorado.....	85	166,334	150,113	13,302	2,624	396	6,907	91,682	2,259	9	65	204	1,554	435,449
New Mexico.....	26	43,243	46,159	3,828	18	59	4,503	36,819	1,281	108	87	-----	88	136,193
Oklahoma.....	185	143,779	110,555	26,762	1,626	69	7,855	83,875	1,536	13	91	-----	642	376,803
Total Western States.....	1,372	1,197,267	1,287,290	215,963	32,190	1,433	53,052	684,111	13,792	236	373	204	4,132	3,490,043
Washington.....	83	252,102	207,659	25,947	33,665	425	7,453	63,942	3,797	29	115	26	1,147	596,307
Oregon.....	50	104,729	95,547	18,687	376	125	4,921	40,597	2,535	17	14	-----	526	268,074
California.....	116	1,749,103	1,577,236	244,531	78,863	5,779	39,291	798,301	39,789	234	382	4,231	13,901	4,551,641
Idaho.....	27	51,952	44,497	7,070	196	74	2,413	24,358	796	69	10	-----	110	131,545
Utah.....	45	172,079	141,561	25,137	1,517	454	5,264	95,403	2,899	26	1,000	-----	317	445,657
Nevada.....	3	24,769	17,715	999	145	30	1,454	9,467	592	3	-----	-----	213	55,387
Arizona.....	11	58,816	77,264	14,300	9,124	130	4,879	31,353	2,582	634	68	-----	523	199,673
Total Pacific States.....	335	2,413,550	2,161,479	336,671	123,886	7,017	65,675	1,063,421	52,990	1,012	1,589	4,257	16,737	6,248,284
Total United States (exclusive of possessions).....	9,639	42,686,978	37,127,677	4,910,888	4,216,913	641,731	1,362,159	17,970,206	739,426	16,316	43,282	199,116	421,174	110,335,866
Alaska.....	13	14,679	18,567	1,656	2,300	-----	2,316	7,110	558	64	-----	-----	117	47,367
Canal Zone (Panama).....	(1)	1,563	1,735	-----	-----	-----	3,265	1,368	35	-----	-----	-----	13,852	21,818
Guam.....	(2)	4,183	-----	-----	-----	-----	991	75	45	58	-----	-----	17,677	23,029
The Territory of Hawaii.....	8	96,275	74,230	11,353	9,122	1,070	8,597	34,714	3,632	319	347	19	1,024	240,702
Puerto Rico.....	11	172,172	60,449	28,685	7,287	-----	20,681	33,896	5,281	404	49	1,307	14,946	345,157
American Samoa.....	1	47	916	-----	-----	-----	69	357	3	-----	-----	-----	7	1,399
Virgin Islands of the United States.....	2	112	129	163	6	-----	144	143	33	-----	-----	-----	36	766
Total possessions.....	35	289,031	156,026	41,857	18,715	1,070	36,063	77,663	9,587	845	396	1,326	47,659	680,238
Total United States and possessions.....	9,674	42,976,009	37,283,703	4,952,745	4,235,628	642,801	1,398,222	18,047,869	749,013	17,161	43,678	200,442	468,833	111,016,104

¹ 4 branches of 2 American national banks.

² Branch of an American national bank.

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE No. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1953 (includes State commercial, mutual savings, and private banks)—Continued

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	142,858	407,384	550,242	705	-----	3,274	8,199	30,610	24,519	1,653
New Hampshire.....	19,063	408,763	427,826	25	-----	2,897	1,859	31,240	21,900	2,916
Vermont.....	43,115	188,668	231,783	390	-----	883	5,180	6,932	7,123	4,792
Massachusetts.....	1,126,403	4,125,961	5,252,364	450	172	47,980	40,024	326,279	239,456	7,253
Rhode Island.....	373,082	562,099	935,181	-----	661	11,041	11,800	60,066	12,545	282
Connecticut.....	734,517	1,887,061	2,621,578	515	7	19,316	26,936	156,891	82,027	5,194
Total New England States.....	2,439,038	7,579,936	10,018,974	2,085	841	85,391	93,998	612,018	387,570	22,090
New York.....	18,254,041	17,749,276	36,003,317	30,026	204,506	361,049	575,326	2,098,218	694,636	122,053
New Jersey.....	1,469,093	1,841,526	3,310,619	200	182	30,310	58,726	158,348	35,246	9,311
Pennsylvania.....	3,399,756	2,586,593	5,986,349	475	1,225	55,445	131,298	356,050	84,257	17,280
Delaware.....	409,830	187,405	597,235	-----	5	6,243	11,849	47,775	9,142	451
Maryland.....	815,970	745,210	1,561,180	50	90	14,386	24,965	64,140	42,433	4,599
District of Columbia.....	349,858	137,543	487,401	-----	-----	5,431	9,800	22,300	7,130	1,818
Total Eastern States.....	24,698,548	23,247,553	47,946,101	30,751	206,008	472,864	811,964	2,746,831	872,844	155,512
Virginia.....	656,156	369,278	1,025,434	2,800	149	11,801	26,911	38,841	14,067	3,997
West Virginia.....	349,728	146,959	496,687	850	3	3,887	14,560	24,816	9,715	2,255
North Carolina.....	1,242,903	396,271	1,639,174	820	48	39,655	24,287	72,291	19,204	7,038
South Carolina.....	266,856	49,555	316,411	1,000	1	1,248	10,221	10,689	4,669	760
Georgia.....	717,081	216,607	933,688	383	73	12,838	26,211	32,156	17,577	8,036
Florida.....	691,306	248,133	939,439	-----	9	6,135	23,607	26,054	9,077	2,341
Alabama.....	287,255	92,815	380,070	320	-----	1,659	10,133	12,934	8,863	715
Mississippi.....	599,690	95,553	695,243	456	10	2,427	13,451	33,386	1,545	837
Louisiana.....	608,088	133,236	741,324	-----	50	3,421	17,341	19,304	7,855	1,703
Texas.....	1,534,572	227,292	1,761,864	-----	-----	8,960	43,649	43,225	24,846	6,537
Arkansas.....	391,861	58,751	450,612	-----	-----	577	10,785	12,262	11,264	1,774
Kentucky.....	972,361	160,874	1,133,235	200	77	8,948	25,482	45,926	18,703	2,688
Tennessee.....	462,133	220,350	682,483	300	407	8,153	19,513	19,969	13,978	2,045
Total Southern States.....	8,779,990	2,415,674	11,195,664	7,129	827	109,709	266,151	391,853	161,363	40,726

Ohio.....	2,870,291	2,143,882	5,014,173	200	94	48,427	94,717	175,978	62,730	4,388
Indiana.....	1,168,654	582,645	1,751,299	-----	42	12,120	31,355	48,258	29,702	2,507
Illinois.....	2,743,647	1,373,378	4,117,025	450	353	31,794	76,280	96,456	54,943	36,720
Michigan.....	1,743,891	1,624,594	3,368,485	-----	38	32,394	73,968	85,404	48,068	11,148
Wisconsin.....	1,030,376	879,457	1,909,833	-----	95	6,139	42,134	56,144	32,191	3,956
Minnesota.....	552,983	664,983	1,217,966	250	16	3,933	22,700	43,670	20,755	7,892
Iowa.....	1,295,950	490,905	1,786,855	600	55	3,092	38,191	54,500	42,231	6,520
Missouri.....	2,493,312	595,086	3,088,398	1,000	633	28,536	79,918	81,980	61,840	6,736
Total Middle Western States.....	13,899,104	8,354,930	22,254,034	2,500	1,326	166,435	459,263	642,390	352,460	79,867
North Dakota.....	229,634	107,579	337,213	175	-----	530	7,008	8,665	6,148	4,314
South Dakota.....	212,353	59,783	272,136	-----	229	5,875	6,499	7,827	1,307	1,307
Nebraska.....	401,307	46,331	447,638	715	-----	1,019	11,803	14,210	9,389	1,758
Kansas.....	740,994	133,450	874,444	674	-----	1,696	19,467	27,005	19,940	1,666
Montana.....	273,213	60,619	333,832	-----	1,453	5,760	6,723	4,168	531	531
Wyoming.....	73,159	19,389	92,548	-----	281	1,478	3,013	2,114	347	347
Colorado.....	292,850	108,119	400,969	855	204	4,758	10,690	10,205	6,472	1,296
New Mexico.....	104,776	23,548	128,324	-----	574	2,845	2,327	866	1,257	1,257
Oklahoma.....	282,882	63,248	346,130	1,362	-----	1,723	8,035	9,336	9,524	693
Total Western States.....	2,611,168	622,066	3,233,234	3,781	204	12,263	72,961	87,983	66,448	13,169
Washington.....	187,791	360,499	548,290	400	26	4,056	7,440	25,130	8,549	2,416
Oregon.....	138,678	111,696	250,374	-----	1,750	6,105	6,765	2,674	406	406
California.....	2,285,116	1,940,276	4,225,392	105	4,247	43,021	93,911	116,078	61,680	7,207
Idaho.....	87,298	35,550	123,148	-----	809	2,668	3,193	1,440	287	287
Utah.....	245,599	167,872	413,471	-----	3,539	9,648	12,166	6,478	355	355
Nevada.....	36,279	15,497	51,776	-----	1,053	1,003	1,023	532	-----	-----
Arizona.....	141,095	43,521	184,616	-----	2,062	4,160	6,083	2,099	653	653
Total Pacific States.....	3,121,856	2,675,211	5,797,067	505	4,273	56,290	124,935	170,438	83,452	11,324
Total United States (exclusive of possessions).....	55,549,704	44,895,370	100,445,074	46,751	213,479	902,952	1,829,272	4,651,513	1,924,137	322,688
Alaska.....	34,615	9,587	44,202	-----	64	1,057	981	788	275	275
Canal Zone (Panama).....	19,629	2,186	21,815	-----	3	-----	-----	-----	-----	-----
Guam.....	12,053	10,721	22,774	-----	255	7,727	8,451	3,654	2,766	2,766
The Territory of Hawaii.....	115,375	100,690	216,065	106	19	33,594	9,395	1,437	1,547	1,547
Puerto Rico.....	162,934	116,610	279,544	5,095	1,312	50	65	46	3	3
American Samoa.....	794	441	1,235	-----	9	250	50	102	-----	-----
Virgin Islands of the United States.....	120	235	355	-----	-----	-----	-----	-----	-----	-----
Total possessions.....	345,520	240,470	585,990	5,201	1,331	15,478	42,678	18,942	6,027	4,591
Total United States and possessions.....	55,895,224	45,135,840	101,031,064	51,952	214,810	918,430	1,871,950	4,670,455	1,930,164	327,279

¹ Includes capital notes and debentures. (See classification on pp. 168 and 169).

TABLE NO. 40.—*Assets and liabilities of all active banks other than national, Dec. 31, 1953 (includes State commercial, mutual savings, and private banks)*—Continued
[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guaran- teed by the Com- modity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in secu- rities	Other loans for the purpose of pur- chasing or car- rying stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valua- tion reserves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential properties (other than farm)	Secured by other prop- erties						
Maine.....	36,373	273	6,161	159	865	4,650	115,657	19,818	33,402	56	1,879	219,293	1,863	217,430
New Hampshire.....	7,160	7	369	-----	77	2,600	163,359	36,230	8,797	-----	1,146	219,745	111	219,634
Vermont.....	9,624	187	6,668	-----	1,495	12,770	98,796	13,824	14,440	-----	2,108	159,912	1,283	158,629
Massachusetts.....	233,997	535	2,111	7,618	17,400	7,085	1,857,868	293,402	189,243	2,796	7,299	2,619,354	16,937	2,602,417
Rhode Island.....	88,767	-----	1,342	1,494	2,284	2,169	218,410	34,150	54,051	-----	5,345	408,012	5,980	402,032
Connecticut.....	114,470	733	4,446	4,163	6,488	7,188	744,387	63,315	126,421	415	5,249	1,077,275	10,379	1,066,896
Total New England States.....	490,391	1,735	21,097	13,434	28,609	36,462	3,198,477	460,739	426,354	3,267	23,026	4,703,591	36,553	4,667,038
New York.....	5,581,667	103,919	30,723	1,115,480	288,876	24,789	8,186,879	1,289,208	1,229,998	76,188	275,083	18,202,810	300,220	17,902,590
New Jersey.....	211,663	6,911	1,977	9,314	17,049	2,293	709,046	97,137	249,079	-----	12,836	1,317,305	20,476	1,296,829
Pennsylvania.....	677,155	2,085	10,446	38,912	35,669	15,825	767,686	133,157	625,303	500	42,037	2,348,775	36,625	2,312,150
Delaware.....	73,535	1,928	2,512	3,155	1,996	7,346	84,021	12,516	55,963	-----	2,039	245,011	981	244,030
Maryland.....	80,622	770	7,074	812	12,927	12,978	225,172	46,205	144,222	80	19,375	541,237	6,648	534,589
District of Columbia.....	53,584	1,023	92	3,142	424	44	50,718	15,205	69,363	-----	9,004	202,599	889	201,710
Total Eastern States....	6,678,226	116,636	52,824	1,170,815	356,941	63,275	10,023,522	1,593,428	2,373,928	76,768	351,374	22,857,737	365,839	22,491,898
Virginia.....	94,053	5,536	15,299	1,564	1,262	16,879	106,300	25,457	163,371	1,300	7,905	438,926	4,384	434,542
West Virginia.....	26,680	1,697	4,050	144	5,223	6,326	56,589	16,715	55,754	-----	4,211	177,389	1,913	175,476
North Carolina.....	232,030	8,780	19,546	3,270	11,114	26,253	65,040	39,097	218,267	821	6,489	630,707	10,994	619,713
South Carolina.....	15,030	12,949	6,413	-----	1,513	5,603	19,418	4,497	29,761	-----	1,984	97,168	1,174	95,994
Georgia.....	116,850	27,057	20,751	1,226	5,246	21,597	78,476	20,633	104,782	290	4,597	401,505	4,053	397,452
Florida.....	77,162	148	12,061	370	4,942	8,168	55,592	21,304	98,159	60	5,138	283,104	2,563	280,541
Alabama.....	22,111	16,367	15,748	217	1,964	11,586	25,110	6,522	40,520	-----	1,041	141,186	1,788	139,398
Mississippi.....	64,831	47,850	19,131	856	5,917	15,121	20,926	11,328	45,074	15	3,619	234,668	3,523	231,145
Louisiana.....	55,256	11,780	12,071	465	1,140	12,402	37,322	19,605	65,951	-----	5,822	221,814	3,472	218,342
Texas.....	174,451	59,027	86,489	1,059	10,009	10,624	48,790	21,185	228,479	34	7,092	647,239	3,879	643,360
Arkansas.....	22,901	45,951	20,531	181	1,261	9,150	17,898	6,651	29,645	-----	1,724	155,388	950	154,438
Kentucky.....	128,018	4,995	30,871	725	8,868	21,098	74,052	23,590	127,027	475	12,664	452,383	5,232	447,151
Tennessee.....	45,844	14,028	20,845	110	1,537	27,257	50,065	15,339	106,001	490	6,408	291,724	3,294	288,430
Total Southern States....	1,075,217	256,165	287,006	10,187	59,996	212,064	655,673	231,923	1,312,791	3,485	68,694	4,173,201	47,219	4,125,982

Ohio.....	456,723	31,130	43,790	49,169	56,233	55,497	627,536	92,575	428,742	20	57,719	1,899,134	26,395	1,872,739
Indiana.....	73,280	19,601	53,199	591	3,073	37,051	186,036	27,046	131,540	-----	4,581	1,535,998	7,137	528,861
Illinois.....	438,749	60,616	84,463	37,935	41,522	21,419	199,123	40,567	216,471	200	26,478	1,167,543	13,224	1,154,319
Michigan.....	203,425	10,380	53,770	795	11,223	34,925	417,718	70,896	331,433	-----	19,815	1,154,382	10,397	1,143,985
Wisconsin.....	155,115	2,597	65,412	692	6,744	54,398	221,771	57,284	106,240	-----	11,826	682,079	10,247	671,832
Minnesota.....	38,590	54,264	94,533	7	1,329	43,941	186,466	26,762	72,958	33	3,017	521,900	5,291	516,609
Iowa.....	98,928	116,485	174,239	378	3,716	49,887	125,975	30,502	107,384	1	7,016	714,511	5,524	708,987
Missouri.....	354,680	48,971	84,639	3,379	9,974	37,601	283,156	74,458	290,809	5,100	14,693	1,207,460	13,549	1,193,911
Total Middle Western States.....	1,819,490	344,044	654,045	92,946	133,814	334,719	2,247,781	420,092	1,685,577	5,354	145,145	7,883,007	91,764	7,791,243
North Dakota.....	3,515	51,261	26,257	-----	112	4,281	10,021	1,124	10,125	-----	100	106,796	880	105,916
South Dakota.....	5,427	37,073	34,841	-----	180	2,775	12,157	2,178	8,250	7	489	103,377	1,221	102,156
Nebraska.....	13,838	51,569	60,711	-----	731	5,312	10,984	2,440	18,064	-----	1,363	165,012	2,181	162,831
Kansas.....	43,803	73,686	99,154	402	1,031	13,002	30,211	8,535	54,506	31	2,501	335,862	1,571	334,291
Montana.....	13,769	27,926	22,496	-----	727	1,846	18,401	3,937	20,513	-----	1,076	110,691	1,823	108,868
Wyoming.....	4,067	2,577	9,778	-----	88	799	6,140	1,708	4,769	-----	112	30,038	189	29,849
Colorado.....	38,718	11,332	30,563	733	2,311	1,752	20,826	5,567	55,322	366	551	168,041	1,707	166,334
New Mexico.....	11,171	1,855	8,747	-----	203	1,092	5,587	2,208	12,982	-----	360	44,205	962	43,243
Oklahoma.....	20,745	25,594	31,545	284	698	3,244	8,329	2,965	50,680	152	535	144,771	992	143,779
Total Western States.....	155,053	282,873	324,092	1,419	6,081	34,103	131,656	30,662	235,211	556	7,087	1,208,793	11,526	1,197,267
Washington.....	26,323	12,954	8,273	-----	204	5,145	141,819	31,737	25,780	-----	925	253,160	1,058	252,102
Oregon.....	16,521	2,136	5,961	-----	417	2,579	43,285	8,313	25,236	-----	1,279	105,727	998	104,729
California.....	454,974	10,954	35,846	28,099	12,395	26,759	738,101	134,824	304,630	51	31,540	1,778,173	29,070	1,749,103
Idaho.....	10,615	7,015	13,788	6	419	824	5,972	1,549	12,017	-----	288	52,493	541	51,952
Utah.....	43,266	2,851	19,673	152	1,422	5,927	47,815	13,698	36,996	-----	1,788	173,588	1,509	172,079
Nevada.....	3,319	81	2,966	-----	1	160	9,122	2,616	6,611	-----	60	24,936	167	24,769
Arizona.....	13,937	155	6,037	-----	115	992	16,747	2,895	18,396	-----	51	59,325	509	58,816
Total Pacific States.....	568,955	36,146	92,544	28,257	14,973	42,386	1,002,861	195,632	429,666	51	35,931	2,447,402	33,852	2,413,550
Total United States (exclusive of possessions).....	10,787,332	1,037,599	1,431,608	1,317,058	600,414	723,009	17,259,970	2,932,476	6,463,527	89,481	631,257	43,273,731	586,753	42,686,978
Alaska.....	8,324	-----	2	-----	-----	3	4,299	2,023	282	-----	5	14,938	259	14,679
Canal Zone (Panama).....	1,485	-----	-----	-----	-----	-----	-----	-----	77	-----	1	1,563	-----	1,563
Guam.....	1,819	-----	-----	-----	-----	-----	668	76	1,613	-----	7	4,183	-----	4,183
The Territory of Hawaii.....	15,164	-----	-----	-----	13,470	-----	40,926	13,426	11,810	-----	1,524	96,320	45	96,275
Puerto Rico.....	85,470	-----	17,193	150	230	2,321	21,037	6,222	31,860	210	8,131	172,833	661	172,172
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	47	-----	-----	47	-----	47
Virgin Islands of the United States.....	31	-----	-----	-----	-----	-----	-----	1	23	-----	57	112	-----	112
Total possessions.....	112,302	-----	17,195	150	13,700	2,324	66,930	21,748	45,712	210	9,725	289,996	965	289,031
Total United States and possessions.....	10,899,634	1,037,599	1,448,803	1,317,208	614,114	725,333	17,326,900	2,954,224	6,509,239	89,691	640,982	43,563,727	587,718	42,976,009

TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1953 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		124	8, 075	113, 067	4, 985	16, 824	3, 855		4, 127	403, 447	310		3, 627		
New Hampshire.....			1, 859	14, 405	349	2, 979	980		350	408, 511			252		
Vermont.....		837	4, 343	34, 363	1, 693	5, 968	321		770	187, 331	27		1, 271	39	
Massachusetts.....		825	39, 199	932, 376	31, 460	79, 230	47, 113	1, 326	34, 898	4, 123, 015	930	76	1, 930	10	
Rhode Island.....			11, 800	306, 475	10, 820	33, 407	7, 458	1, 867	13, 055	561, 595	263	150	91		
Connecticut.....			26, 936	612, 188	28, 796	47, 112	23, 657	20	22, 744	1, 885, 493		40	937	591	
Total New England States.....		1, 786	92, 212	2, 012, 874	78, 103	185, 520	83, 384	3, 213	75, 944	7, 569, 392	1, 530	266	8, 108	640	
New York.....	38, 392	5, 534	531, 400	13, 419, 867	618, 343	557, 323	2, 343, 509	576, 122	738, 877	16, 876, 770	8, 743		200, 755	136, 530	526, 478
New Jersey.....	2, 198	8, 305	48, 223	1, 212, 847	51, 557	132, 952	28, 632	451	42, 654	1, 818, 636	306		22, 326	258	
Pennsylvania.....		360	130, 938	2, 900, 290	106, 779	139, 467	205, 424	4, 602	43, 194	2, 541, 194	272	320	44, 108	199	500
Delaware.....			11, 849	358, 957	19, 384	18, 324	4, 376		8, 789	177, 364	360		9, 681		
Maryland.....		523	24, 442	672, 574	21, 527	70, 924	38, 966	896	11, 083	736, 796	4, 007	19	4, 081	305	
District of Columbia.....			9, 800	319, 115	6, 346	29	12, 977	4, 101	7, 290	112, 447	8, 671				16, 425
Total Eastern States.....	40, 590	14, 722	756, 652	18, 883, 650	823, 936	919, 019	2, 633, 884	586, 172	851, 887	22, 263, 209	22, 359	339	280, 951	137, 292	543, 403
Virginia.....		1, 033	25, 878	503, 748	12, 571	57, 087	71, 486	140	11, 124	338, 179	2, 646	2, 252	25, 592	594	15
West Virginia.....	50		14, 510	265, 161	12, 870	46, 555	13, 387		11, 755	145, 511	376	350	673	49	
North Carolina.....		64	24, 223	865, 569	32, 625	94, 366	232, 890	38	17, 415	317, 918	2, 946	6, 962	67, 490	965	
South Carolina.....			10, 221	215, 969	6, 741	34, 855	7, 832		1, 459	45, 778	622	5	840	2, 310	
Georgia.....	33		26, 178	564, 529	18, 137	84, 001	42, 817	48	7, 549	210, 687	1, 776	488	3, 081	575	
Florida.....	233		23, 374	562, 789	12, 340	88, 774	19, 740	566	7, 097	225, 828	1, 166	3, 010	17, 474	655	
Alabama.....	9		10, 124	231, 156	5, 388	46, 789	2, 596		1, 326	91, 460	474	33	618	230	
Mississippi.....	473		12, 978	446, 225	7, 843	96, 679	45, 476		3, 467	94, 522	999		32		
Louisiana.....	89		17, 252	409, 560	7, 320	137, 129	49, 833		4, 246	128, 170	3, 003	383	628	1, 052	
Texas.....	5		43, 644	1, 287, 732	18, 420	152, 937	57, 243	354	17, 886	205, 592	37	18	20, 865	780	
Arkansas.....			10, 785	329, 926	3, 966	41, 549	14, 121		2, 299	57, 656	240	459	396		
Kentucky.....		50	25, 432	727, 310	23, 984	71, 229	141, 166	48	8, 624	153, 761	4, 084	5	3, 007	17	
Tennessee.....		20	19, 493	374, 020	10, 875	64, 404	10, 142	8	2, 684	211, 154	74	61	8, 505	556	
Total Southern States.....	88	1, 971	264, 092	6, 783, 694	173, 080	1, 016, 354	708, 729	1, 202	96, 931	2, 226, 216	18, 443	14, 026	149, 191	7, 783	15

Ohio.....	865	365	93,487	2,408,351	111,184	159,641	139,767	2,438	48,910	2,053,339	1,136	735	88,192	475	5
Indiana.....	697		30,658	947,287	28,778	160,869	14,364	129	17,227	579,641	1,724	171		1,069	
Illinois.....			76,280	2,301,959	86,608	127,980	190,419	2,230	34,451	1,314,554	58	42	58,724		
Michigan.....		1,727	72,241	1,420,120	53,552	186,821	38,892	943	43,563	1,601,255	627	26	22,592	94	
Wisconsin.....	563	1,810	39,761	878,694	31,961	72,491	28,359		18,871	875,462	21	215	3,702	57	
Minnesota.....			22,700	456,629	11,475	71,362	3,511		10,006	654,706	11	237	10,000		
Iowa.....		861	37,330	1,077,554	36,377	143,446	20,083		17,890	490,614	15	151	90	35	
Missouri.....	472	405	79,041	1,807,440	61,484	234,365	371,440	1,910	16,073	590,070	199	83	4,699	35	
Total Middle West- ern States.....	2,597	5,168	451,498	11,298,034	421,419	1,156,975	807,435	7,650	207,591	8,159,641	3,791	1,680	188,048	1,765	5
North Dakota.....			7,008	166,106	2,910	56,361	2,812		1,445	56,552	28	1	50,998		
South Dakota.....	47		5,828	181,929	3,109	24,054	1,398		1,863	55,138	9	7	4,629		
Nebraska.....		20	11,783	359,090	7,601	29,166	2,478		2,972	46,265		6	61		
Kansas.....		35	19,432	548,594	10,465	164,902	11,374		5,659	132,948	16	31	455		
Montana.....		15	5,745	213,152	5,037	36,184	16,002		2,838	60,198	50	4	357	10	
Wyoming.....		143	1,335	60,067	668	11,084	467		4,561	19,175	9	5	200		
Colorado.....			10,690	233,987	4,732	23,934	25,636		4,561	98,833	1,052		8,234		
New Mexico.....		36	2,809	78,548	4,748	20,129	243		1,108	20,717	2,428	332	71		
Oklahoma.....		5	8,030	232,519	5,274	35,939	4,913		4,237	62,938	3	15	292		
Total Western States.....	47	254	72,660	2,073,992	44,544	401,753	65,323		25,556	552,764	3,595	400	65,297	10	
Washington.....		3	7,437	158,160	2,933	20,439	2,483	1,337	2,439	359,391	10	6	46	46	1,000
Oregon.....			6,105	113,922	2,184	19,503	1,119	3	1,947	106,560		1	4,245	890	
California.....		1,321	92,590	1,895,973	69,492	100,324	152,174	18,905	48,248	1,803,662	2,761	12	126,380	3,272	4,189
Idaho.....			2,668	66,968	908	15,769	2,655		908	35,778			72		
Utah.....		10	9,528	166,201	3,924	43,830	28,883	1	2,760	165,935	14	10	1,613	300	
Nevada.....			1,003	27,977	400	6,615	14		1,273	15,495	2				
Arizona.....			4,160	99,244	3,674	35,438	179	141	2,419	42,442		16	1,063		
Total Pacific States.....	13	1,431	123,491	2,528,445	83,515	241,918	187,507	20,387	60,084	2,529,263	2,787	45	133,419	4,508	5,189
Total United States (exclusive of posses- sions).....	43,335	25,332	1,760,605	43,580,689	1,624,597	3,921,539	4,486,262	618,624	1,317,993	43,300,485	52,505	16,756	825,014	151,998	548,612
Alaska.....			1,057	18,580	6,185	8,490	989		371	9,393	2	17	175		
Canal Zone (Panama).....				8,895	9,685			998	51	2,186					
Guam.....				4,989	4,919	1,887		3	255	6,521	2,200		2,000		
The Territory of Hawaii.....			7,727	79,082	15,609	17,673	1,850	353	808	92,369	12	600	7,709		
Puerto Rico.....			33,594	110,325	7,460	26,476	7,136	516	11,021	71,078	650	38	44,482	362	
American Samoa.....			50	557	201			34	2	441					
Virgin Islands of the United States.....			250	119					1	235					
Total possessions.....			42,678	222,547	44,059	54,526	9,975	1,904	12,509	182,223	2,864	655	54,366	362	
Total United States and possessions.....	43,335	25,332	1,803,283	43,803,236	1,668,656	3,976,065	4,496,237	620,528	1,330,502	43,482,708	55,369	17,411	879,380	152,360	548,612

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE No. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1953¹

ASSETS													
[In thousands of dollars]													
Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Total assets
Maine.....	31	125, 129	99, 938	11, 387	6, 903	1, 395	8, 899	43, 986	3, 240	138	351	581	301, 947
New Hampshire.....	24	46, 393	38, 474	4, 088	4, 797	3, 894	1, 593	8, 099	448	88	-----	95	107, 969
Vermont.....	30	80, 561	37, 801	9, 185	3, 474	535	2, 427	14, 767	838	122	174	152	150, 037
Massachusetts.....	65	564, 057	532, 576	66, 792	51, 318	3, 705	31, 516	274, 051	16, 089	280	979	172	1, 546, 067
Rhode Island.....	7	253, 115	259, 237	26, 126	12, 093	3, 409	14, 096	97, 351	8, 657	26	325	661	677, 122
Connecticut.....	63	399, 124	370, 268	77, 029	16, 486	4, 413	25, 049	203, 192	13, 233	359	75	7	1, 110, 946
Total New England States.....	220	1, 468, 379	1, 338, 294	194, 607	95, 071	17, 351	83, 580	641, 446	42, 505	1, 013	1, 904	841	3, 894, 088
New York.....	225	9, 479, 194	6, 897, 403	828, 518	238, 062	72, 450	166, 946	5, 816, 631	146, 909	281	4, 753	175, 523	23, 916, 258
New Jersey.....	113	934, 994	955, 039	234, 938	56, 803	10, 913	47, 878	398, 899	30, 990	153	231	182	2, 680, 130
Pennsylvania.....	316	1, 925, 247	1, 599, 705	304, 686	179, 315	33, 487	85, 447	996, 183	48, 004	3, 776	8, 636	1, 207	5, 203, 183
Delaware.....	24	222, 201	202, 566	9, 486	6, 569	3, 884	8, 064	90, 362	5, 047	187	1, 036	5	551, 768
Maryland.....	96	385, 324	493, 825	50, 508	28, 028	3, 873	26, 125	203, 028	12, 028	132	1, 030	90	1, 210, 787
District of Columbia.....	10	201, 710	176, 644	8, 252	10, 540	963	9, 788	112, 760	9, 670	-----	1, 150	-----	533, 880
Total Eastern States.....	784	13, 149, 670	10, 325, 182	1, 436, 388	519, 317	125, 570	344, 248	7, 617, 863	252, 648	4, 529	15, 846	177, 007	34, 096, 006
Virginia.....	183	434, 542	354, 095	47, 777	14, 630	1, 279	25, 438	229, 794	12, 277	288	1, 789	149	1, 124, 000
West Virginia.....	108	175, 476	223, 790	29, 165	4, 261	1, 433	14, 582	98, 162	3, 951	42	617	3	552, 773
North Carolina.....	180	619, 713	522, 748	139, 282	89, 049	1, 064	51, 587	355, 591	14, 332	153	156	48	1, 802, 517
South Carolina.....	125	95, 994	113, 161	32, 114	12, 619	220	12, 264	75, 776	2, 304	44	13	1	344, 999
Georgia.....	302	394, 356	320, 525	39, 127	5, 364	1, 317	25, 891	224, 248	10, 028	494	175	73	1, 023, 735
Florida.....	151	280, 541	436, 668	54, 132	2, 866	708	26, 450	190, 691	11, 856	280	97	9	1, 006, 662
Alabama.....	160	139, 398	135, 642	31, 619	4, 861	311	12, 579	80, 528	3, 042	96	148	-----	414, 694
Mississippi.....	175	231, 145	212, 382	105, 807	3, 462	383	21, 478	165, 578	6, 184	181	2	10	747, 355
Louisiana.....	132	218, 342	232, 486	93, 661	3, 427	711	25, 370	211, 089	3, 953	136	237	50	790, 998
Texas.....	462	629, 161	505, 763	102, 601	20, 592	2, 606	41, 638	501, 528	19, 255	1, 715	290	-----	1, 826, 992
Arkansas.....	177	154, 438	145, 512	34, 171	3, 612	190	10, 888	135, 332	2, 725	34	1	-----	487, 274
Kentucky.....	288	447, 151	412, 589	27, 092	16, 118	1, 071	25, 526	297, 604	6, 321	141	35	75	1, 235, 259
Tennessee.....	224	288, 430	213, 888	47, 406	3, 671	1, 441	20, 582	161, 606	7, 857	482	-----	407	746, 848
Total Southern States.....	2, 667	4, 108, 687	3, 829, 249	783, 954	184, 532	13, 634	314, 273	2, 733, 427	104, 085	4, 096	3, 560	825	12, 104, 106

Ohio.....	406	1,701,564	1,873,969	309,329	100,061	5,858	88,829	941,549	27,920	93	10,646	94	14,452	5,074,364
Indiana.....	349	504,152	825,954	82,917	22,206	1,103	38,485	324,066	9,762	62	651	42	2,223	1,811,623
Illinois.....	513	1,154,319	1,884,349	324,659	128,882	8,065	47,166	830,438	17,070	258	5,556	353	12,906	4,414,021
Michigan.....	352	1,143,555	1,438,973	307,743	39,277	3,596	65,631	580,809	30,503	305	198	38	7,397	3,818,025
Wisconsin.....	459	665,798	838,555	114,267	29,123	1,070	37,054	329,678	11,841	188	1,128	95	2,012	2,030,809
Minnesota.....	500	417,116	395,740	62,201	33,069	170	19,348	156,282	6,015	111	226	16	1,777	1,092,071
Iowa.....	559	704,036	679,758	125,573	18,266	818	32,257	349,362	7,460	16	1,399	55	1,194	1,920,194
Missouri.....	521	1,198,911	1,076,518	151,795	56,790	17,060	43,155	782,906	17,398	1,406	206	628	7,268	3,349,041
Total Middle Western States.....	3,659	7,484,451	9,013,816	1,478,484	427,674	37,740	371,925	4,295,090	127,969	2,439	20,010	1,321	49,229	23,310,148
North Dakota.....	114	105,916	178,136	27,939	8,985	15	3,967	38,157	694	15	-----	-----	229	364,053
South Dakota.....	134	102,156	124,400	11,198	1,728	102	3,851	49,349	943	4	-----	-----	142	293,873
Nebraska.....	295	162,831	201,882	18,177	4,794	155	6,128	90,805	1,697	30	-----	-----	533	486,532
Kansas.....	434	334,291	301,935	94,809	3,302	281	13,503	192,447	3,731	31	128	-----	434	944,892
Montana.....	71	108,868	139,034	15,744	8,394	288	4,832	73,781	1,034	19	-----	-----	473	352,467
Wyoming.....	28	29,849	35,576	4,204	719	68	1,506	27,196	1,617	7	-----	-----	37	99,781
Colorado.....	85	166,334	150,113	13,302	2,624	396	6,907	91,682	2,259	9	65	204	1,554	435,449
New Mexico.....	26	43,243	46,159	3,828	18	59	4,503	36,819	1,281	108	87	-----	88	136,193
Oklahoma.....	185	143,779	110,555	26,762	1,626	69	7,855	83,875	1,536	13	91	-----	642	376,803
Total Western States.....	1,372	1,197,267	1,287,290	215,963	32,190	1,433	53,052	684,111	13,792	236	373	204	4,132	3,490,043
Washington.....	79	118,075	105,040	24,004	3,803	213	6,513	55,579	2,976	29	115	26	383	316,756
Oregon.....	49	87,166	88,084	18,672	376	125	4,830	39,255	2,462	11	14	-----	423	241,418
California.....	116	1,749,103	1,577,236	244,531	78,863	5,779	39,291	798,301	39,789	234	382	4,231	13,901	4,551,641
Idaho.....	27	51,952	44,497	7,070	196	74	2,413	24,358	796	69	10	-----	110	131,545
Utah.....	45	172,079	141,561	25,137	1,517	454	5,264	95,403	2,899	26	1,000	-----	317	445,657
Nevada.....	3	24,769	17,715	990	145	30	1,454	9,467	592	3	-----	-----	213	55,387
Arizona.....	11	58,816	77,264	14,300	9,124	130	4,879	31,353	2,582	634	68	-----	523	199,673
Total Pacific States.....	330	2,261,960	2,051,397	334,713	94,024	6,805	64,644	1,053,716	52,096	1,006	1,589	4,257	15,870	5,942,077
Total United States (exclusive of possessions).....	9,082	29,670,414	27,845,228	4,444,109	1,352,808	202,533	1,231,722	17,025,653	593,095	13,319	43,282	184,455	229,850	82,836,468
Alaska.....	12	14,190	18,281	1,656	2,187	-----	2,260	6,888	548	42	-----	-----	116	46,168
Canal Zone (Panama).....	(2)	1,563	1,735	-----	-----	-----	3,265	1,868	35	-----	-----	-----	13,852	21,818
Guam.....	(8)	4,183	-----	-----	-----	-----	991	75	45	58	-----	-----	17,677	23,029
The Territory of Hawaii.....	8	96,275	74,230	11,353	9,122	1,070	8,597	34,714	3,632	319	347	19	1,024	240,702
Puerto Rico.....	11	172,172	60,449	28,685	7,287	-----	20,681	33,896	5,281	404	49	1,307	14,946	345,157
American Samoa.....	1	47	916	-----	-----	-----	69	357	3	-----	-----	-----	7	1,399
Virgin Islands of the United States.....	2	112	129	163	6	-----	144	143	33	-----	-----	-----	36	766
Total possessions.....	34	288,542	155,740	41,857	18,602	1,070	36,007	77,441	9,577	823	396	1,326	47,658	679,039
Total United States and possessions.....	9,066	29,958,956	28,000,968	4,485,966	1,371,410	203,603	1,267,729	17,103,094	602,672	14,142	43,678	185,781	277,508	83,515,507

¹ Includes stock savings banks.² 4 branches of 2 American national banks.³ Branch of an American national bank.

TABLE No. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1953—Continued

LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock ¹	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	142,837	130,802	273,639	705	-----	2,039	8,199	8,500	7,956	909
New Hampshire.....	19,063	76,710	95,773	25	-----	706	1,859	5,145	4,128	333
Vermont.....	42,495	92,292	134,787	390	1	461	5,180	4,949	3,476	793
Massachusetts.....	1,126,063	265,500	1,391,563	450	172	19,451	40,024	61,987	26,460	5,960
Rhode Island.....	372,988	242,838	615,826	-----	661	8,994	11,800	30,209	9,405	227
Connecticut.....	732,150	284,227	1,016,377	515	7	10,520	26,911	38,990	15,400	2,226
Total New England States.....	2,435,596	1,092,369	3,527,965	2,085	841	42,171	93,973	149,780	66,825	10,448
New York.....	18,047,405	3,385,791	21,433,196	24,473	188,437	251,639	572,251	1,036,970	383,813	25,479
New Jersey.....	1,459,377	1,013,466	2,472,843	200	182	24,291	58,726	82,003	34,828	7,057
Pennsylvania.....	3,391,291	1,277,759	4,669,050	475	1,225	49,435	131,298	257,992	80,193	13,515
Delaware.....	409,830	83,743	493,573	-----	5	5,954	11,849	31,162	8,977	248
Maryland.....	809,655	302,350	1,112,005	-----	90	10,830	24,965	44,820	14,074	4,003
District of Columbia.....	349,858	137,543	487,401	-----	-----	5,431	9,800	22,300	7,130	1,818
Total Eastern States.....	24,467,416	6,200,652	30,668,068	25,148	189,939	347,580	808,889	1,475,247	529,015	52,120
Virginia.....	656,156	369,278	1,025,434	2,800	149	11,801	26,911	38,841	14,067	3,997
West Virginia.....	349,728	146,959	496,687	850	3	3,887	14,660	24,816	9,715	2,255
North Carolina.....	1,242,903	396,271	1,639,174	820	48	39,655	24,287	72,291	19,204	7,038
South Carolina.....	266,856	49,555	316,411	1,000	1	1,248	10,221	10,689	4,669	760
Georgia.....	711,329	216,513	927,842	369	73	12,795	25,595	31,750	17,390	7,921
Florida.....	691,306	248,133	939,439	-----	9	6,135	23,607	26,054	9,077	2,341
Alabama.....	287,255	92,815	380,070	320	-----	1,659	10,133	12,934	8,863	715
Mississippi.....	599,690	95,553	695,243	456	10	2,427	13,451	33,386	1,545	837
Louisiana.....	608,088	133,236	741,324	-----	50	3,421	17,841	19,304	7,855	1,703
Texas.....	1,483,112	221,953	1,705,065	-----	-----	8,937	42,300	40,024	24,589	6,077
Arkansas.....	391,861	58,751	450,612	-----	-----	577	10,785	12,262	11,264	1,774
Kentucky.....	972,361	160,874	1,133,235	200	77	8,948	25,482	45,926	18,703	2,688
Tennessee.....	462,133	220,350	682,483	300	407	8,153	19,513	19,969	13,978	2,045
Total Southern States.....	8,722,778	2,410,241	11,133,019	7,115	827	109,643	264,186	388,246	160,919	40,151

Ohio.....	2,857,346	1,855,160	4,712,506	200	94	44,347	94,622	156,665	62,363	3,567
Indiana.....	1,158,769	534,304	1,693,073	-----	42	11,999	31,280	44,275	28,934	2,020
Illinois.....	2,743,647	1,373,378	4,117,025	450	353	31,794	76,280	96,456	54,943	36,720
Michigan.....	1,743,165	1,623,941	3,367,106	-----	38	32,394	73,907	85,384	48,067	11,129
Wisconsin.....	1,030,290	861,416	1,891,706	-----	95	6,052	42,134	54,849	32,025	3,948
Minnesota.....	552,679	457,215	1,009,894	250	16	3,479	22,700	28,670	19,970	7,092
Iowa.....	1,286,227	489,332	1,775,559	600	55	3,092	37,996	54,318	42,099	6,475
Missouri.....	2,493,312	595,086	3,088,398	1,000	633	28,536	79,918	81,980	61,840	6,736
Total Middle Western States.....	13,865,435	7,789,832	21,655,267	2,500	1,326	161,693	458,837	602,597	350,241	77,687
North Dakota.....	229,634	107,579	337,213	175	-----	530	7,008	8,665	6,148	4,314
South Dakota.....	212,353	59,783	272,136	-----	-----	229	5,875	6,499	7,827	1,307
Nebraska.....	401,307	46,331	447,638	715	-----	1,019	11,803	14,210	9,389	1,758
Kansas.....	740,994	133,450	874,444	674	-----	1,696	19,467	27,005	19,940	1,666
Montana.....	273,213	60,619	333,832	-----	-----	1,453	5,760	6,723	4,168	531
Wyoming.....	73,159	19,389	92,548	-----	-----	281	1,478	3,013	2,114	347
Colorado.....	292,850	108,119	400,969	855	204	4,758	10,690	10,205	6,472	1,296
New Mexico.....	104,776	23,548	128,324	-----	-----	574	2,845	2,327	866	1,257
Oklahoma.....	282,882	63,248	346,130	1,362	-----	1,723	8,035	9,336	9,524	693
Total Western States.....	2,611,168	622,066	3,233,234	3,781	204	12,263	72,961	87,983	66,448	13,169
Washington.....	187,791	103,757	291,548	400	26	1,932	7,440	9,555	5,093	762
Oregon.....	138,674	86,273	224,947	-----	-----	1,525	6,105	6,185	2,250	406
California.....	2,285,116	1,940,276	4,225,392	105	4,247	43,021	93,911	116,078	61,680	7,207
Idaho.....	87,298	35,850	123,148	-----	-----	809	2,668	3,193	1,440	287
Utah.....	245,599	167,872	413,471	-----	-----	3,539	9,648	12,166	6,478	355
Nevada.....	36,279	15,497	51,776	-----	-----	1,053	1,003	1,023	532	-----
Arizona.....	141,095	43,521	184,616	-----	-----	2,062	4,160	6,083	2,099	653
Total Pacific States.....	3,121,852	2,393,046	5,514,898	505	4,273	53,941	124,935	154,283	79,572	9,670
Total United States (exclusive of possessions).....	55,224,245	20,508,206	75,732,451	41,134	197,410	727,291	1,823,781	2,858,136	1,253,020	203,245
Alaska.....	33,582	9,537	43,119	-----	-----	64	1,032	956	722	275
Canal Zone (Panama).....	19,629	2,186	21,815	-----	-----	3	-----	-----	-----	-----
Guam.....	12,053	10,721	22,774	-----	-----	255	-----	-----	-----	-----
The Territory of Hawaii.....	115,375	100,690	216,065	106	19	1,914	7,727	8,451	3,654	2,766
Puerto Rico.....	162,934	116,610	279,544	5,095	1,312	13,233	33,594	9,395	1,437	1,547
American Samoa.....	794	441	1,235	-----	-----	-----	50	65	46	3
Virgin Islands of the United States.....	120	235	355	-----	-----	9	250	50	102	-----
Total possessions.....	344,487	240,420	584,907	5,201	1,331	15,478	42,653	18,917	5,961	4,591
Total United States and possessions.....	55,568,732	20,748,626	76,317,358	46,335	198,741	742,769	1,866,434	2,877,053	1,258,981	207,836

¹ Includes capital notes and debentures. (See classification on pp. 176 and 177.)

TABLE No. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1953—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Com- mercial and indus- trial loans (includ- ing open- market paper)	Loans to farmers directly guar- anteed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the pur- pose of purchas- ing or carry- ing stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (includ- ing over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (includ- ing im- prove- ments)	Secured by resi- dential prop- erties (other than farm)	Secured by other prop- erties						
Maine.....	35,491	273	6,134	159	823	3,522	33,961	13,302	31,321	56	1,630	126,672	1,543	125,129
New Hampshire.....	3,813	7	339	-----	13	1,401	28,730	6,730	5,135	-----	257	46,425	32	46,393
Vermont.....	8,843	187	5,171	-----	586	6,807	37,396	8,593	11,789	-----	2,078	81,450	889	80,561
Massachusetts.....	233,819	535	2,111	7,618	16,515	1,176	95,537	49,033	156,479	2,796	6,691	572,310	8,253	564,057
Rhode Island.....	87,073	-----	1,342	1,494	1,626	2,033	82,181	28,539	47,031	-----	5,270	256,589	3,474	253,115
Connecticut.....	113,958	733	4,425	4,163	5,581	3,078	125,285	22,910	118,333	415	5,139	404,020	4,896	399,124
Total New England States.....	482,997	1,735	19,522	13,434	25,144	18,017	403,090	129,107	370,088	3,267	21,065	1,487,466	19,087	1,468,379
New York.....	5,547,241	103,919	30,721	1,106,104	278,499	16,513	819,683	175,498	1,204,567	76,179	269,103	9,628,027	148,833	9,479,194
New Jersey.....	211,663	6,911	1,977	9,314	17,024	2,020	380,442	63,532	247,720	-----	12,777	953,380	18,386	934,994
Pennsylvania.....	675,910	2,085	10,446	38,912	35,661	15,114	409,915	107,387	623,440	500	41,371	1,960,741	35,494	1,925,247
Delaware.....	73,508	1,928	2,512	3,155	1,996	6,759	63,008	12,325	55,952	-----	2,039	223,182	981	222,201
Maryland.....	79,727	770	7,074	812	12,927	11,804	106,949	31,324	129,488	80	10,375	391,330	5,006	386,324
District of Columbia.....	53,584	1,023	92	3,142	424	44	50,718	15,205	69,363	-----	9,004	202,599	889	201,710
Total Eastern States.....	6,641,633	116,636	52,822	1,161,439	346,531	52,254	1,830,715	405,271	2,330,530	76,759	344,669	13,359,259	209,589	13,149,670
Virginia.....	94,053	5,536	15,299	1,564	1,262	16,879	106,300	25,457	163,371	1,300	7,905	438,926	4,384	434,542
West Virginia.....	26,680	1,697	4,050	144	5,223	6,326	56,589	16,715	55,754	-----	4,211	177,389	1,913	175,476
North Carolina.....	232,030	8,780	19,546	3,270	11,114	26,253	65,040	39,097	218,267	821	6,489	630,707	10,994	619,713
South Carolina.....	15,030	12,949	6,413	-----	1,513	5,603	19,418	4,497	29,761	-----	1,984	97,168	1,174	95,994
Georgia.....	116,252	27,053	20,465	1,226	5,246	21,323	77,720	20,445	103,879	290	4,510	398,409	4,053	394,356
Florida.....	177,162	148	12,061	370	4,942	8,168	55,592	21,304	98,159	60	5,138	283,104	2,563	280,541
Alabama.....	22,111	16,367	15,748	217	1,964	11,586	25,110	6,522	40,520	-----	1,041	141,186	1,788	139,398
Mississippi.....	64,831	47,856	19,131	856	5,917	15,121	20,926	11,328	45,074	15	3,619	234,668	3,753	231,145
Louisiana.....	55,256	11,780	12,071	465	1,140	12,402	37,322	19,605	65,951	-----	5,822	221,814	3,472	218,342
Texas.....	170,864	58,962	84,430	1,059	9,987	10,350	47,497	20,802	222,235	34	6,820	633,040	3,879	629,161
Arkansas.....	22,901	45,951	20,531	181	1,261	9,150	17,393	6,651	29,645	-----	1,724	155,388	950	154,438
Kentucky.....	128,018	4,995	30,871	725	8,988	41,098	74,052	23,590	127,027	475	12,664	452,383	5,232	447,151
Tennessee.....	45,844	14,028	24,045	110	1,537	27,257	50,665	15,339	106,001	490	6,408	291,724	3,294	288,430
Total Southern States.....	1,071,032	256,096	284,661	10,187	59,974	211,516	653,624	231,352	1,305,644	3,485	68,335	4,155,906	47,219	4,108,687

Ohio.....	432,820	31,130	43,715	49,169	55,020	50,938	505,469	92,359	414,221	20	50,835	1,725,696	24,132	1,701,564
Indiana.....	72,976	19,498	52,781	591	2,953	34,728	166,303	25,255	130,991	-----	4,571	511,147	6,995	504,152
Illinois.....	438,749	60,616	84,463	37,935	41,522	21,419	199,123	40,567	216,471	200	26,478	1,167,543	13,224	1,154,319
Michigan.....	203,418	10,380	53,742	795	11,223	34,916	417,563	70,813	331,257	-----	19,815	1,153,952	10,397	1,143,555
Wisconsin.....	155,115	2,597	65,412	692	6,744	54,321	216,224	56,913	106,201	-----	11,826	676,045	10,247	665,798
Minnesota.....	38,590	54,264	94,533	7	1,329	27,497	108,800	18,596	72,821	33	3,017	419,487	2,371	417,116
Iowa.....	98,620	115,589	171,721	378	3,716	49,519	125,570	30,397	107,103	1	6,946	769,560	5,524	704,036
Missouri.....	354,680	48,971	84,639	3,379	9,974	37,601	283,156	74,458	290,809	5,100	14,693	1,207,400	13,549	1,193,911
Total Middle Western States.....	1,794,968	343,045	651,006	92,946	132,481	310,939	2,022,738	409,358	1,669,874	5,354	138,181	7,570,890	86,439	7,484,451
North Dakota.....	3,515	51,261	26,257	-----	112	4,281	10,021	1,124	10,125	-----	100	106,796	880	105,916
South Dakota.....	5,427	37,073	34,841	-----	180	2,775	12,157	2,178	8,250	7	489	103,377	1,221	102,156
Nebraska.....	13,838	51,569	60,711	-----	731	5,312	10,984	2,440	18,064	-----	1,363	165,012	2,181	162,831
Kansas.....	43,803	73,686	99,154	402	1,721	13,002	39,211	8,535	54,506	31	2,501	335,862	1,571	334,291
Montana.....	13,769	27,926	22,496	-----	727	1,846	18,401	3,937	20,513	-----	1,072	110,691	1,823	108,868
Wyoming.....	4,067	2,577	9,778	-----	58	1,799	6,140	1,708	4,769	-----	116	30,038	189	29,849
Colorado.....	38,718	11,332	30,563	733	2,311	1,752	20,826	5,567	55,322	366	551	168,041	1,707	166,334
New Mexico.....	11,171	1,855	8,747	-----	203	1,092	5,587	2,208	12,982	-----	360	44,205	962	43,243
Oklahoma.....	20,745	25,594	31,545	284	698	3,244	8,329	2,965	50,690	152	535	144,771	992	143,779
Total Western States.....	155,053	282,873	324,092	1,419	6,081	34,103	131,656	30,662	235,211	556	7,087	1,208,793	11,526	1,197,267
Washington.....	26,323	12,954	8,273	-----	204	4,781	31,068	9,236	25,271	-----	925	119,035	960	118,075
Oregon.....	16,521	2,136	5,961	-----	417	2,579	29,702	4,382	25,187	-----	1,279	88,164	998	87,166
California.....	454,974	10,954	35,846	28,099	12,395	26,759	738,101	134,824	304,630	51	31,540	1,778,173	29,070	1,749,103
Idaho.....	10,615	7,015	13,788	6	419	824	5,972	1,549	12,017	-----	288	52,493	541	51,952
Utah.....	43,266	2,851	19,673	152	1,422	5,927	47,815	13,698	36,996	-----	1,788	173,588	1,509	172,079
Nevada.....	3,319	81	2,966	-----	1	160	9,122	2,616	6,611	-----	60	24,936	167	24,769
Arizona.....	13,937	155	6,037	-----	115	992	16,747	2,895	18,396	-----	51	59,325	509	58,816
Total Pacific States.....	568,955	36,146	92,544	28,257	14,973	42,022	878,527	169,200	429,108	51	35,931	2,295,714	33,754	2,261,960
Total United States (exclusive of possessions).....	10,714,638	1,036,531	1,424,647	1,307,682	585,184	668,851	5,920,350	1,374,950	6,340,455	89,472	615,268	30,078,028	407,614	29,670,414
Alaska.....	8,032	-----	2	-----	-----	3	4,171	1,957	282	-----	2	14,440	259	14,190
Canal Zone (Panama).....	1,485	-----	-----	-----	-----	-----	-----	-----	77	-----	1	1,563	-----	1,563
Guam.....	1,819	-----	-----	-----	-----	668	76	1,613	-----	-----	7	4,183	-----	4,183
The Territory of Hawaii.....	15,164	-----	-----	-----	13,470	-----	40,926	13,426	11,810	-----	1,524	96,320	45	96,275
Puerto Rico.....	85,479	-----	17,193	150	230	2,321	21,037	6,222	31,860	210	8,131	172,833	661	172,172
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	47	-----	-----	47	-----	47
Virgin Islands of the United States.....	31	-----	-----	-----	-----	-----	-----	1	23	-----	57	• 112	-----	112
Total possessions.....	112,010	-----	17,195	150	13,700	2,324	66,802	21,682	45,712	210	9,722	289,507	965	288,542
Total United States and possessions.....	10,826,648	1,036,531	1,441,842	1,307,832	598,884	671,175	5,987,152	1,396,632	6,386,167	89,682	624,990	30,367,535	408,579	29,958,956

TABLE No. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1953—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		124	8,075	113,067	4,985	16,824	3,855		4,106	128,110	292		2,400		
New Hampshire.....			1,859	14,405	349	2,979	980		350	76,555			155		
Vermont.....	837	4,343	33,821	1,679	5,906	321			768	91,550	15		709	18	
Massachusetts.....	825	39,199	932,376	31,120	79,230	47,113	1,326	1,326	34,898	262,554	930		1,930	10	
Rhode Island.....		11,800	306,475	10,814	33,402	7,458	1,867		12,972	242,334	263	150	91		
Connecticut.....			26,911	610,680	28,328	47,112	23,657	20	22,353	283,951		40	236		
Total New England States.....		1,786	92,187	2,010,824	77,275	185,453	83,384	3,213	75,447	1,085,054	1,500	266	5,521	28	
New York.....	38,392	5,534	528,325	13,269,042	616,436	556,621	2,328,327	546,525	730,454	2,514,725	8,743		200,754	136,441	525,128
New Jersey.....	2,198	8,305	48,223	1,203,984	51,475	132,910	28,607	451	41,950	995,136	306		17,922	102	
Pennsylvania.....		360	130,938	2,892,707	106,619	138,914	205,424	4,602	43,025	1,232,557	272	320	43,911	199	500
Delaware.....			11,849	358,957	19,384	18,324	4,376		8,789	73,778	360		9,605		
Maryland.....		523	24,442	671,098	21,502	70,924	38,966	896	6,269	294,238	4,007	19	4,081	5	
District of Columbia.....			9,800	319,115	6,346	29	12,977	4,101	7,290	112,447	8,671				16,425
Total Eastern States.....	40,590	14,722	753,577	18,714,903	821,762	917,722	2,618,677	556,575	837,777	5,222,881	22,359	339	276,273	136,747	542,053
Virginia.....		1,033	25,878	503,748	12,571	57,087	71,486	140	11,124	338,179	2,646	2,252	25,592	594	15
West Virginia.....	50		14,510	265,161	12,870	46,555	13,387		11,755	145,511	376		673	49	
North Carolina.....	64		24,223	865,569	32,625	94,366	232,890	38	17,415	317,918	2,946	6,962	67,480	965	
South Carolina.....			10,221	215,969	6,741	34,855	7,832		1,459	45,778	622	5	840	2,310	
Georgia.....	33		25,562	558,789	18,137	84,001	42,817	48	7,537	210,593	1,776	488	3,081	575	
Florida.....		233	23,374	562,789	12,340	88,774	19,740	566	7,097	225,828	1,166	3,010	17,474	655	
Alabama.....		9	10,124	231,156	5,388	46,789	2,596		1,326	91,460	474	33	618	230	
Mississippi.....	473		12,978	446,225	7,843	96,679	45,476		3,467	94,522	999		32		
Louisiana.....		89	17,252	409,560	7,320	137,129	49,833		4,246	128,170	3,003	383	628	1,052	
Texas.....	5		42,295	1,241,191	18,095	149,170	56,878	354	17,424	200,717	37	18	20,401	780	
Arkansas.....			10,785	329,926	3,966	41,549	14,121		2,299	57,656	240	459	396		
Kentucky.....	50		25,432	727,310	23,984	71,229	141,166	48	8,624	153,761	4,084	5	3,007	17	
Tennessee.....		20	19,493	374,020	10,875	64,404	10,142	8	2,684	211,154	74	61	8,505	556	
Total Southern States.....	88	1,971	262,127	6,731,413	172,755	1,012,587	708,364	1,202	96,457	2,221,247	18,443	14,026	148,727	7,783	15

Ohio.....	865	365	93,392	2,399,906	111,172	156,330	139,767	2,438	47,733	1,770,935	1,136	735	82,304	45	5
Indiana.....	697		30,583	939,267	28,703	159,260	14,339	129	17,071	531,311	1,724	171	40	1,058	
Illinois.....			76,280	2,301,959	86,608	127,980	190,419	2,230	34,451	1,314,554	58	42	58,724		
Michigan.....		1,727	72,180	1,419,430	53,551	186,794	38,892	943	43,555	1,600,602	627	26	22,592	94	
Wisconsin.....	563	1,810	39,761	878,628	31,941	72,491	28,359		18,871	857,424	21	215	3,699	57	
Minnesota.....			22,700	456,629	11,475	71,362	3,511		9,702	446,938	11	257	10,009		
Iowa.....		861	37,135	1,068,105	36,377	143,172	20,683		17,890	489,041	15	151	90	35	
Missouri.....	472	405	79,041	1,807,440	61,484	234,365	371,440	1,910	16,673	590,070	199	83	4,699	35	
Total Middle Western States.....	2,597	5,168	451,072	11,271,364	421,311	1,151,754	807,410	7,650	205,946	7,600,875	3,791	1,680	182,157	1,324	5
North Dakota.....			7,008	166,106	2,910	56,361	2,812		1,445	56,552	28	1	50,998		
South Dakota.....	47		5,828	181,929	3,109	24,054	1,398		1,863	55,138	9	7	4,629		
Nebraska.....		20	11,783	359,090	7,601	29,166	2,478		2,972	46,265		5	61		
Kansas.....		35	19,432	548,594	10,465	164,902	11,374		5,659	132,948	16	31	455		
Montana.....		15	5,745	213,152	5,037	36,184	16,002		2,838	60,198	50	4	357	10	
Wyoming.....	143		1,335	60,067	6,68	11,084	467		873	19,175	9	5	200		
Colorado.....			10,690	233,987	4,732	23,934	25,636		4,561	98,833	1,052		8,234		
New Mexico.....		36	2,809	78,548	4,748	20,129	243		1,108	20,717	2,428	332	71		
Oklahoma.....		5	8,030	232,519	5,274	35,939	4,913		4,237	62,938	3	15	292		
Total Western States.....	47	254	72,660	2,073,992	44,544	401,753	65,323		25,556	552,764	3,595	400	65,297	10	
Washington.....	3		7,437	158,160	2,933	20,439	2,483	1,337	2,439	102,670	10	6	46	25	1,000
Oregon.....			6,105	113,922	2,180	19,503	1,119	3	1,947	82,027		1	4,235	10	
California.....		1,321	92,590	1,895,973	69,492	100,324	152,174	18,905	48,248	1,803,662	2,761	12	126,380	3,272	4,189
Idaho.....			2,668	66,968	908	15,769	2,655		998	35,778			72		
Utah.....		10	9,528	166,201	3,924	43,830	28,883	1	2,760	165,935	14	10	1,613	300	
Nevada.....			1,003	27,977	400	6,615	14		1,273	15,495	2				
Arizona.....			4,160	99,244	3,674	35,438	179	141	2,419	42,442		16	1,063		
Total Pacific States.....	13	1,431	123,491	2,528,445	83,511	241,918	187,507	20,387	60,084	2,248,009	2,787	45	133,409	3,607	5,189
Total United States (exclusive of possessions).....	43,335	25,332	1,755,114	43,330,941	1,621,158	3,911,187	4,470,665	589,027	1,301,267	18,930,830	52,475	16,756	811,384	149,499	547,262
Alaska.....			1,032	17,885	6,135	8,208	986		368	9,343	2	17	175		
Canal Zone (Panama).....				8,895	9,685			998	51	2,186					
Guam.....				4,989	4,919	1,887		3	255	6,521	2,200		2,000		
The Territory of Hawaii.....		7,727	79,082	15,609	17,673	1,850	353	808	92,369	12	600		7,709		
Puerto Rico.....		33,594	110,325	7,460	26,476	7,136	516	11,021	71,078	650	38		44,482	362	
American Samoa.....		50	557	201			34	2	441						
Virgin Islands of the United States.....			250	119				1	235						
Total possessions.....			42,653	221,852	44,009	54,244	9,972	1,904	12,506	182,173	2,864	655	54,366	362	
Total United States and possessions.....	43,335	25,332	1,797,767	43,552,793	1,665,167	3,965,431	4,480,637	590,931	1,313,773	19,113,003	55,339	17,411	865,750	149,861	547,262

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1953

ASSETS

(In thousands of dollars)

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	92,301	145,421	5,139	44,873	12,743	1,925	12,848	1,469	307	-----	-----	229	317,255
New Hampshire.....	34	173,241	145,384	2,007	19,863	25,460	1,184	10,749	2,328	311	-----	-----	167	380,694
Vermont.....	7	78,068	20,712	308	1,490	1,006	653	3,656	902	123	-----	-----	129	107,047
Massachusetts.....	188	2,038,360	1,708,126	20,103	292,640	178,391	18,671	85,603	18,989	513	-----	-----	6,515	4,367,911
Rhode Island.....	8	148,917	134,776	275	41,786	16,616	2,280	7,569	1,944	1	-----	-----	290	354,454
Connecticut.....	72	667,007	772,387	8,320	208,807	62,117	10,041	46,584	8,655	421	-----	-----	15,036	1,799,375
Total New England States.....	341	3,197,894	2,926,806	36,152	609,459	296,333	34,754	167,009	34,287	1,676	-----	-----	22,366	7,326,736
New York.....	130	8,363,418	4,999,901	266,513	1,312,836	118,965	68,811	566,198	90,150	573	-----	-----	132,485	15,919,880
New Jersey.....	23	361,835	312,212	21,670	175,467	4,259	5,788	31,556	6,375	84	-----	-----	3,566	922,812
Pennsylvania.....	7	381,494	384,768	39,439	540,553	6,289	5,929	33,114	8,791	-----	-----	-----	7,102	1,407,479
Delaware.....	2	21,829	18,938	12,647	57,670	5,146	146	3,979	423	150	-----	-----	4	120,932
Maryland.....	8	148,265	243,993	4,339	63,467	-----	1,566	15,554	2,230	65	-----	-----	21,577	501,056
Total Eastern States.....	170	9,276,841	5,959,812	344,608	2,149,963	134,659	82,240	650,401	107,969	872	-----	-----	164,734	18,872,129
Ohio.....	3	170,231	92,741	1,699	31,233	119	7,451	17,292	1,463	-----	-----	-----	1,161	323,390
Indiana.....	4	23,154	25,047	1,770	2,546	20	339	3,668	160	-----	-----	-----	4	56,708
Wisconsin.....	4	6,034	9,585	1,194	484	44	255	2,015	65	-----	-----	-----	7	19,683
Minnesota.....	1	99,493	59,867	20,051	38,635	-----	399	6,240	300	114	-----	-----	12	225,111
Total Middle Western States.....	12	298,912	187,240	24,714	72,898	183	8,444	29,215	1,988	114	-----	-----	1,184	624,892
Washington.....	4	134,027	102,619	1,943	29,862	212	940	8,363	821	-----	-----	-----	764	279,551
Oregon.....	1	17,563	7,463	15	-----	-----	91	1,342	73	6	-----	-----	103	26,656
Total Pacific States.....	5	151,590	110,082	1,958	29,862	212	1,031	9,705	894	6	-----	-----	867	306,207
Total United States.....	528	12,925,237	9,183,940	407,432	2,862,212	431,387	126,469	856,330	145,138	2,668	-----	-----	189,151	27,129,964

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Surplus ¹	Undivided profits	Reserves and retirement account for capital notes and debentures
Maine.....	21	276, 582	276, 603	-----	-----	1, 235	22, 110	16, 563	744
New Hampshire.....	-----	332, 053	332, 053	-----	-----	2, 191	26, 095	17, 772	2, 583
Vermont.....	620	96, 376	96, 996	-----	-----	422	1, 983	3, 647	² 3, 999
Massachusetts.....	340	3, 860, 461	3, 860, 801	-----	-----	28, 529	264, 292	212, 996	1, 293
Rhode Island.....	94	319, 261	319, 355	-----	-----	2, 047	29, 857	3, 140	55
Connecticut.....	876	1, 602, 400	1, 603, 276	-----	-----	8, 794	117, 710	66, 627	2, 968
Total New England States.....	1, 951	6, 487, 133	6, 489, 084	-----	-----	43, 218	462, 047	320, 745	11, 642
New York.....	3, 866	14, 358, 018	14, 361, 884	-----	-----	106, 813	1, 048, 196	310, 733	92, 224
New Jersey.....	9, 716	828, 060	837, 776	-----	-----	6, 019	76, 345	418	2, 254
Pennsylvania.....	240	1, 296, 909	1, 297, 149	-----	-----	6, 000	96, 566	4, 064	3, 700
Delaware.....	-----	103, 662	103, 662	-----	-----	289	16, 613	165	203
Maryland.....	6, 315	442, 860	449, 175	50	-----	3, 556	19, 320	28, 359	596
Total Eastern States.....	20, 137	17, 029, 509	17, 049, 646	50	-----	122, 677	1, 257, 040	343, 739	98, 977
Ohio.....	11, 189	287, 773	298, 962	-----	-----	4, 064	19, 215	328	821
Indiana.....	4, 121	47, 701	51, 822	-----	-----	104	3, 664	639	479
Wisconsin.....	86	18, 041	18, 127	-----	-----	87	1, 295	166	8
Minnesota.....	304	207, 768	208, 072	-----	-----	454	15, 000	785	800
Total Middle Western States.....	15, 700	561, 283	576, 983	-----	-----	4, 709	39, 174	1, 918	2, 108
Washington.....	-----	256, 742	256, 742	-----	-----	2, 124	15, 575	3, 456	1, 654
Oregon.....	4	25, 423	25, 427	-----	-----	225	580	424	-----
Total Pacific States.....	4	282, 165	282, 169	-----	-----	2, 349	16, 155	3, 880	1, 654
Total United States.....	37, 792	24, 360, 090	24, 397, 882	50	-----	172, 953	1, 774, 416	670, 282	114, 381

¹ Includes guaranty fund.

² Includes book value of capital notes and debentures—retirable value amounts to \$3,900,000.

TABLE No. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1953—Continued
[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guaran- teed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the pur- pose of purchas- ing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential propert- ies (other than farm)	Secured by other propert- ies						
Maine.....	882		27		42	1,128	81,696	6,516	2,081		249	92,621	320	92,301
New Hampshire.....	3,347		30		64	1,199	134,629	29,500	3,662		889	173,320	79	173,241
Vermont.....	781		1,497		909	5,963	61,400	5,231	2,651		30	78,462	394	78,068
Massachusetts.....	178				885	5,909	1,762,331	244,369	32,764		608	2,047,044	8,684	2,038,360
Rhode Island.....	1,694				658	136	136,229	5,611	7,020		75	151,423	2,506	148,917
Connecticut.....	340		16		907	4,104	618,831	40,366	7,830		96	672,490	5,483	667,007
Total New England States.....	7,222		1,570		3,465	18,439	2,795,116	331,593	56,008		1,947	3,215,360	17,466	3,197,894
New York.....			2			8,276	7,367,073	1,113,691	25,089		409	8,514,540	151,122	8,363,418
New Jersey.....					25	273	328,604	33,605	1,359		59	363,925	2,090	361,835
Pennsylvania.....						592	355,983	25,512	538			382,625	1,131	381,494
Delaware.....	27					587	21,013	191	11			21,829		21,829
Maryland.....	895					1,174	118,223	14,881	14,734			149,907	1,642	148,265
Total Eastern States.....	922		2		25	10,902	8,190,896	1,187,880	41,731		468	9,432,826	155,985	9,276,841
Ohio.....	23,723		2		1,213	4,520	121,859	185	14,115		6,877	172,494	2,263	170,231
Indiana.....	46		113		110	2,269	18,725	1,704	311			23,278	124	23,154
Wisconsin.....						77	5,547	371	39			6,034		6,034
Minnesota.....						16,444	77,666	8,166	137			102,413	2,920	99,493
Total Middle Western States.....	23,769		115		1,323	23,310	223,797	10,426	14,602		6,877	304,219	5,307	298,912
Washington.....						364	110,751	22,501	509			134,125	98	134,027
Oregon.....							13,583	3,931	49			17,563		17,563
Total Pacific States.....						364	124,334	26,432	558			151,688	98	151,590
Total United States.....	31,913		1,687		4,818	53,015	11,334,143	1,556,331	112,899		9,292	13,104,093	178,856	12,925,237

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....						21	275,337	18		1,227		
New Hampshire.....							331,956			97		
Vermont.....	542	14	62			2	95,781	12		562	21	
Massachusetts.....		340					3,860,461					
Rhode Island.....		6	5			83	319,261					
Connecticut.....	20	468				388	1,601,108			701	591	
Total New England States.....	562	828	67			494	6,483,904	30		2,587	612	
New York.....	1,429	1,905	1			531	14,357,973			1	44	
New Jersey.....	8,863	82	42	25		704	823,500			4,404	156	
Pennsylvania.....		160				80	1,296,869			40		
Delaware.....							103,586			76		
Maryland.....	1,476	25				4,814	442,560				300	
Total Eastern States.....	11,768	2,172	43	25		6,129	17,024,488			4,521	500	
Ohio.....	6,826	12	3,180			1,171	281,457			5,886	430	
Indiana.....	2,837	68	1,049	25		142	47,690				11	
Wisconsin.....	66	20					18,038			3		
Minnesota.....						304	207,768					
Total Middle Western States.....	9,729	100	4,229	25		1,617	554,953			5,889	441	
Washington.....							256,721				21	
Oregon.....		4					24,533			10	880	
Total Pacific States.....		4					281,254			10	901	
Total United States.....	22,059	3,104	4,339	50		8,240	24,344,599	30		13,007	2,454	

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 43.—*Assets and liabilities of active private banks, Dec. 31, 1953*

ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds notes, and debentures	Corporate stocks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned, other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Connecticut.....	2	765	782	-----	-----	28	104	319	125	17	-----	-----	3	2,143
New York.....	3	59,978	59,197	50,651	4	7,519	384	58,538	48	23	-----	14,661	2,020	253,023
Pennsylvania.....	7	5,409	9,720	1,192	318	64	820	4,005	146	43	-----	-----	-----	21,717
Total Eastern States.....	10	65,387	68,917	51,843	322	7,583	1,204	62,543	194	66	-----	14,661	2,020	274,740
Georgia.....	38	3,096	480	-----	41	21	448	2,914	111	23	-----	-----	93	7,227
Texas.....	12	14,199	18,886	6,663	1,509	179	1,775	17,911	688	223	-----	-----	56	62,089
Total Southern States.....	50	17,295	19,366	6,663	1,550	200	2,223	20,825	799	246	-----	-----	149	69,316
Ohio.....	3	944	1,319	170	7	-----	58	451	3	-----	-----	-----	1	2,953
Indiana.....	5	1,555	3,796	304	4	-----	107	1,168	18	-----	-----	-----	-----	6,952
Michigan.....	2	430	567	8	10	-----	71	394	-----	-----	-----	-----	-----	1,480
Iowa.....	7	4,951	3,762	359	-----	-----	201	2,523	54	-----	-----	-----	-----	11,850
Total Middle Western States.....	17	7,880	9,444	841	21	-----	437	4,536	75	-----	-----	-----	1	23,235
Total United States (exclusive of possessions).....	79	91,327	98,509	59,347	1,893	7,811	3,968	88,223	1,193	329	-----	14,661	2,173	369,434
Alaska.....	1	489	286	-----	113	-----	56	222	10	22	-----	-----	1	1,199
Total United States and possessions.....	80	91,816	98,795	59,347	2,006	7,811	4,024	88,445	1,203	351	-----	14,661	2,174	370,633

LIABILITIES
[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	1,491	434	1,925			2	25	191		
New York.....	202,770	5,467	208,237	5,553	16,069	2,597	3,075	13,052	90	4,350
Pennsylvania.....	8,225	11,925	20,150			10		1,492		65
Total Eastern States.....	210,995	17,392	228,387	5,553	16,069	2,607	3,075	14,544	90	4,415
Georgia.....	5,752	94	5,846	14		43	616	406	187	115
Texas.....	51,460	5,339	56,799			23	1,349	3,201	257	460
Total Southern States.....	57,212	5,433	62,645	14		66	1,965	3,607	444	575
Ohio.....	1,756	949	2,705			16	95	98	39	
Indiana.....	5,764	640	6,404			17	75	319	129	8
Michigan.....	726	653	1,379				61	20	1	19
Iowa.....	9,723	1,573	11,296				195	182	132	45
Total Middle Western States.....	17,969	3,815	21,784			33	426	619	301	72
Total United States (exclusive of possessions).....	287,667	27,074	314,741	5,567	16,069	2,708	5,491	18,961	835	5,062
Alaska.....	1,033	50	1,083				25	25	66	
Total United States and possessions.....	288,700	27,124	315,824	5,567	16,069	2,708	5,516	18,986	901	5,062

TABLE NO. 43.—Assets and liabilities of active private banks, Dec. 31, 1953—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guaran- teed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of pur- chasing or carry- ing stocks, bonds, or other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential properties (other than farm)	Secured by other properties						
Connecticut.....	172		5			6	271	39	258		14	765		765
New York.....	34,426			9,376	10,377		123	19	342	9	5,571	60,243	265	59,978
Pennsylvania.....	1,245				8	119	1,788	258	1,325		666	5,409		5,409
Total Eastern States.....	35,671			9,376	10,385	119	1,911	277	1,667	9	6,237	65,652	265	65,387
Georgia.....	598	4	286			274	756	188	903		87	3,096		3,096
Texas.....	3,587	65	2,059		22	274	1,293	383	6,244		272	14,199		14,199
Total Southern States.....	4,185	69	2,345		22	548	2,049	571	7,147		359	17,295		17,295
Ohio.....	180		73			39	208	31	406		7	944		944
Indiana.....	258	103	305		10	54	508	87	238		10	1,573	18	1,555
Michigan.....	7		28			9	125	85	176			430		430
Iowa.....	308	896	2,518			368	405	105	281		70	4,951		4,951
Total Middle Western States.....	753	999	2,924		10	470	1,246	308	1,101		87	7,898	18	7,880
Total United States (ex- clusive of possessions).....	40,781	1,068	5,274	9,376	10,417	1,143	5,477	1,195	10,173	9	6,697	91,610	283	91,327
Alaska.....	292						128	66			3	489		489
Total United States and possessions.....	41,073	1,068	5,274	9,376	10,417	1,143	5,605	1,261	10,173	9	6,700	92,099	283	91,816

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. ¹	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Connecticut.....	1,488					3	434					
New York.....	149,396	2	701	15,182	29,597	7,892	4,072				45	1,350
Pennsylvania.....	7,583		553			89	11,768			157		
Total Eastern States.....	156,979	2	1,254	15,182	29,597	7,981	15,840			157	45	1,350
Georgia.....	5,740					12	94					
Texas.....	46,541	325	3,767	365		462	4,875			464		
Total Southern States.....	52,281	325	3,767	365		474	4,969			464		
Ohio.....	1,619		131			6	947			2		
Indiana.....	5,183	7	560			14	640					
Michigan.....	690	1	27			8	653					
Iowa.....	9,449		274				1,573					
Total Middle Western States.....	16,941	8	992			28	3,813			2		
Total United States (exclusive of possessions).....	227,689	335	6,013	15,547	29,597	8,486	25,056			623	45	1,350
Alaska.....	695	50	282	3		3	50					
Total United States and possessions.....	228,384	385	6,295	15,550	29,597	8,489	25,106			623	45	1,350

¹ Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 44.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1953*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Maine.....	895,000	\$733,134	\$241,986	\$491,148	\$819.14	\$270.37	\$548.77
New Hampshire.....	529,000	598,116	145,058	453,058	1,130.65	274.21	856.44
Vermont.....	377,000	357,317	94,817	262,500	947.79	251.50	696.29
Massachusetts.....	5,000,000	7,515,871	2,981,216	4,534,655	1,503.17	596.24	906.93
Rhode Island.....	847,000	1,022,629	399,555	623,074	1,207.35	471.73	735.62
Connecticut.....	2,252,000	3,351,287	1,273,305	2,077,982	1,488.14	565.41	922.73
Total New England States.....	9,900,000	13,578,354	5,135,937	8,442,417	1,371.55	518.78	852.77
New York.....	15,469,000	40,514,009	21,581,909	18,932,100	2,619.05	1,395.17	1,223.88
New Jersey.....	5,284,000	5,567,529	2,583,879	2,983,650	1,053.66	489.00	564.66
Pennsylvania.....	10,834,000	11,479,250	6,869,598	4,609,652	1,059.56	634.08	425.48
Delaware.....	360,000	569,186	378,954	190,232	1,581.07	1,052.65	528.42
Maryland.....	2,612,000	2,032,767	1,133,866	898,901	778.24	434.10	344.14
District of Columbia.....	873,000	1,101,908	876,623	225,285	1,262.21	1,004.15	258.06
Total Eastern States.....	35,432,000	61,264,649	33,424,829	27,839,820	1,729.08	943.35	785.73
Virginia.....	3,617,000	1,902,559	1,185,119	717,440	526.00	327.65	198.35
West Virginia.....	1,923,000	856,617	563,738	292,879	445.46	293.16	152.30
North Carolina.....	4,291,000	1,645,522	1,238,048	407,474	383.48	288.52	94.96
South Carolina.....	2,227,000	655,017	553,817	101,200	294.13	248.69	45.44
Georgia.....	3,624,000	1,611,219	1,238,479	372,740	444.60	341.75	102.85
Florida.....	3,379,000	2,036,038	1,568,408	467,630	602.56	464.17	138.39
Alabama.....	3,103,000	1,202,870	893,922	308,948	387.65	288.08	99.57
Mississippi.....	2,166,000	736,588	594,836	141,752	340.07	274.62	65.45
Louisiana.....	2,873,000	1,548,495	1,217,359	331,136	538.88	423.72	115.26
Texas.....	8,581,000	6,559,402	5,712,173	847,229	764.41	665.68	98.73
Arkansas.....	1,863,000	771,179	640,135	131,044	413.94	343.60	70.34
Kentucky.....	2,969,000	1,497,763	1,221,486	276,277	504.47	411.41	93.06
Tennessee.....	3,319,000	1,796,389	1,228,122	568,258	541.24	370.03	171.21
Total Southern States.....	43,935,000	22,819,649	17,855,642	4,964,007	519.40	406.41	112.99
Ohio.....	8,668,000	8,147,217	4,944,526	3,202,691	939.92	570.43	369.49
Indiana.....	4,244,000	3,290,160	2,157,899	1,132,261	775.25	508.46	266.79
Illinois.....	9,228,000	12,042,845	8,387,843	3,655,002	1,305.03	908.93	396.10
Michigan.....	6,995,000	6,088,650	3,373,919	2,714,731	870.43	482.33	388.10
Wisconsin.....	3,598,000	3,150,892	1,754,242	1,396,650	875.73	487.56	388.17
Minnesota.....	3,097,000	2,840,457	1,641,106	1,199,351	917.16	529.90	387.26
Iowa.....	2,569,000	2,194,755	1,532,789	661,966	844.46	589.76	254.70
Missouri.....	4,137,000	3,819,843	2,970,567	849,276	923.34	718.05	205.29
Total Middle Western States.....	42,566,000	41,574,819	26,762,691	14,812,128	976.71	628.73	347.98

TABLE No. 44.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1953—Continued*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
North Dakota.....	601,000	\$465,060	\$334,907	\$130,153	\$773.81	\$557.25	\$216.56
South Dakota.....	645,000	482,388	363,912	118,476	747.89	564.21	183.68
Nebraska.....	1,374,000	1,241,600	1,076,932	164,668	903.64	783.79	119.85
Kansas.....	2,041,000	1,458,012	1,203,035	254,977	714.36	589.43	124.93
Montana.....	635,000	549,601	429,280	120,321	865.51	676.03	189.48
Wyoming.....	326,000	257,204	189,499	67,705	788.97	581.29	207.68
Colorado.....	1,483,000	1,184,838	866,029	318,809	798.95	583.97	214.98
New Mexico.....	772,000	332,058	258,687	73,371	430.13	335.09	95.04
Oklahoma.....	2,237,000	1,570,586	1,343,494	227,092	702.09	600.58	101.51
Total Western States.....	10,114,000	7,541,347	6,065,775	1,475,572	745.63	599.74	145.89
Washington.....	2,573,000	2,148,602	1,286,679	861,923	835.06	500.07	334.99
Oregon.....	1,658,000	1,387,820	826,819	561,001	837.04	498.68	338.36
California.....	12,486,000	14,096,891	7,599,274	6,497,617	1,129.02	608.63	520.39
Idaho.....	606,000	422,138	271,665	150,473	696.60	448.29	248.31
Utah.....	764,000	580,635	346,964	233,671	759.99	454.14	305.85
Nevada.....	209,000	205,217	127,755	77,462	981.90	611.27	370.63
Arizona.....	931,000	522,972	379,979	142,993	561.73	408.14	153.59
Total Pacific States.....	19,227,000	19,364,275	10,839,135	8,525,140	1,007.14	563.75	443.39
Total United States (exclusive of possessions).....	161,174,000	166,143,093	100,084,009	66,059,084	1,030.83	620.97	409.86
Alaska.....	145,000	89,668	60,850	28,818	618.40	419.66	198.74
Canal Zone (Panama)...	42,000	11,081	8,895	2,186	263.83	211.78	52.05
Guam.....	50,000	11,510	4,989	6,521	230.20	99.78	130.42
The Territory of Hawaii.....	470,000	320,395	145,863	174,532	681.69	310.35	371.34
Puerto Rico.....	2,225,000	181,403	110,325	71,078	81.53	49.58	31.95
American Samoa.....	20,000	998	557	441	49.90	27.85	22.05
Virgin Islands of the United States.....	25,000	5,198	2,139	3,059	207.92	85.56	122.36
Total possessions.....	2,977,000	620,253	333,618	286,635	208.35	112.07	96.28
Total United States and possessions.....	164,151,000	166,763,346	100,417,627	66,345,719	1,015.91	611.74	404.17

TABLE NO. 45.—Officials of State banking departments and number of each class of active banks in December 1953

Location	Names of officials	Titles	Total number of banks	State commercial ¹			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Maine	Homer E. Robinson	Bank Commissioner	63	6	17	8		8	24	
New Hampshire	Winfield J. Phillips	do.	58	1	10	13		11	23	
Vermont	Alexander H. Miller	Commissioner of Banking and Insurance	37	1	28	1		7		
Massachusetts	Timothy J. Donovan	Commissioner of Banks	253	25	34	6			188	
Rhode Island	Alexander Chmielewski	Bank Commissioner	15	2	2	3		5	3	
Connecticut	Lynwood K. Elmore	do.	137	15	35	13		5	67	2
Total New England States			563	50	126	44		36	305	2
New York	W. A. Lyon	Superintendent of Banks	358	153	65	7		130		3
New Jersey	Warren N. Gaffney	Commissioner of Banking and Insurance	136	67	43	3		23		
Pennsylvania	L. M. Campbell	Secretary of Banking	330	97	210	9		7		7
Delaware	Randolph Hughes	State Bank Commissioner	26	3	20	1		1	1	
Maryland	William H. Kirkwood	Bank Commissioner	104	14	81	1		7	1	
District of Columbia			10	6	4					
Total Eastern States			964	340	423	21		168	2	10
Virginia	Logan R. Ritchie	Commissioner of Banking	183	71	112					
West Virginia	John H. Hoffman	do.	108	36	68	4				
North Carolina	William W. Jones	Commissioner of Banks	180	9	170	1				
South Carolina	C. V. Pierce	Chief Bank Examiner	125	8	103	14				
Georgia	A. P. Persons	Superintendent of Banks	340	13	280	9				38
Florida	C. M. Gay	Comptroller, State of Florida	151	11	136	4				
Alabama	Joe H. Williams	Superintendent of Banks	160	25	135					
Mississippi	C. T. Johnson	State Comptroller	175	7	165	3				
Louisiana	Edward F. Follett	State Bank Commissioner	132	12	119	1				
Texas	J. M. Falkner	Commissioner, Department of Banking	474	137	302	23				12
Arkansas	A. R. Merritt	State Bank Commissioner	177	17	154	6				
Kentucky	H. H. Carter	Commissioner, Department of Banking	288	20	250	18				
Tennessee	H. B. Clarke	Superintendent of Banks	224	10	207	7				
Total Southern States			2,717	376	2,201	90				50

Ohio.....	Thurman R. Hazard.....	Superintendent of Banks.....	412	177	226	3		3		3
Indiana.....	Joseph McCord.....	Director, Department of Financial Institutions.....	358	112	233	5	1	2	1	4
Illinois.....	Orville E. Hodge.....	Auditor of Public Accounts.....	513	125	377	11				
Michigan.....	Maurice C. Eveland.....	Commissioner, State Banking Department.....	354	150	192	10				2
Wisconsin.....	Guerdon M. Matthews.....	Commissioner of Banks.....	443	71	382	6	2	1	1	
Minnesota.....	Charles M. Wenzel.....	do.....	501	28	460	12		1		
Iowa.....	N. P. Black.....	Superintendent of Banking.....	566	68	448	43				7
Missouri.....	J. A. Rouveyrol.....	Commissioner of Finance.....	521	101	402	18				
Total Middle Western States.....			3,688	832	2,720	108	3	7	2	16
North Dakota.....	J. A. Graham.....	State Examiner.....	114	2	107	5				
South Dakota.....	Roy H. Fenner.....	Superintendent of Banks.....	134	27	107					
Nebraska.....	J. Floyd McLain.....	Director of Banking.....	295	16	233	46				
Kansas.....	Elmer T. Beck.....	State Bank Commissioner.....	434	41	264	129				
Montana.....	R. E. Towle.....	Superintendent of Banks.....	71	44	27					
Wyoming.....	Norris E. Hartwell.....	State Examiner.....	28	15	13					
Colorado.....	Frank E. Goldy.....	State Bank Commissioner.....	85	17	58	10				
New Mexico.....	Alfred W. Kaune.....	State Bank Examiner.....	26	8	17	1				
Oklahoma.....	O. B. Mothersead.....	Bank Commissioner.....	185	25	152	8				
Total Western States.....			1,372	195	978	199				
Washington.....	Ray D. Carrell.....	Supervisor of Banking.....	83	15	61	3		4		
Oregon.....	A. A. Rogers.....	Superintendent of Banks.....	50	9	38	2		1		
California.....	Maurice C. Sparling.....	do.....	116	35	72	9				
Idaho.....	Austin Schouweffer.....	Commissioner of Finance.....	27	9	18					
Utah.....	Louis S. Leatham.....	Bank Commissioner.....	45	20	25					
Nevada.....	Grant L. Robison.....	Superintendent of Banks.....	3	1	2					
Arizona.....	D. O. Saunders.....	do.....	11	2	8	1				
Total Pacific States.....			335	91	224	15		5		
Alaska.....		Secretary, Territorial Banking Board.....	13		2	10				1
The Territory of Hawaii.....		Bank Examiner.....	8		2	6				
Puerto Rico.....		Treasurer.....	11		8	3				
American Samoa.....			1			1				
Virgin Islands of the United States.....			2		1	1				
Total possessions.....			35		13	21				1
Total United States and possessions.....			9,674	1,884	6,685	498	3	216	309	79

¹ Includes stock savings banks

² Includes 1 private bank.

TABLE NO. 46.—Assets and liabilities of all active banks, 1940 to 1953

[Amounts in thousands of dollars. For prior figures, revised for certain years and made comparable to those in this table, references should be made as follows: Years 1834 to 1913, inclusive, Comptroller's Annual Report for 1931; figures 1914 to 1919, inclusive, report for 1936, and figures 1920 to 1939, inclusive, report for 1939.]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital ²	Surplus and undivided profits ³	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
JUNE 30													
1940.....	15, 017	22, 557, 670	19, 710, 503	9, 364, 406	1, 148, 589	24, 535, 268	2, 897, 193	80, 213, 629	3, 091, 793	5, 233, 334	71, 153, 458	26, 969	708, 075
1941.....	14, 919	25, 543, 438	23, 577, 061	9, 152, 671	1, 408, 306	25, 471, 008	2, 676, 235	87, 828, 719	3, 055, 005	5, 469, 514	78, 549, 329	22, 559	732, 312
1942.....	14, 815	25, 178, 305	30, 363, 023	8, 653, 089	1, 446, 780	24, 236, 259	2, 382, 535	92, 259, 991	2, 998, 686	5, 523, 532	83, 029, 575	20, 736	687, 462
1943.....	14, 661	22, 324, 053	57, 963, 058	7, 921, 874	1, 606, 564	25, 210, 347	2, 226, 510	117, 252, 406	2, 979, 447	5, 811, 248	107, 784, 099	31, 657	645, 955
1944.....	14, 698	25, 504, 338	76, 129, 877	7, 586, 714	1, 623, 191	26, 705, 352	2, 010, 193	139, 559, 665	3, 036, 893	6, 318, 608	129, 367, 247	87, 116	749, 801
1945.....	14, 587	28, 092, 140	94, 240, 445	8, 032, 440	1, 649, 487	29, 246, 407	1, 766, 060	163, 026, 979	3, 118, 116	7, 033, 855	151, 932, 691	81, 075	861, 242
1946.....	14, 626	31, 693, 492	96, 497, 087	9, 224, 930	1, 729, 034	31, 732, 067	1, 825, 654	172, 702, 264	3, 250, 986	7, 925, 817	160, 349, 405	93, 966	1, 082, 090
1947.....	14, 755	38, 578, 709	83, 116, 152	10, 084, 577	1, 986, 836	31, 729, 911	1, 752, 214	167, 248, 399	3, 319, 580	8, 450, 652	154, 191, 122	63, 339	1, 223, 706
1948.....	14, 759	45, 379, 380	77, 160, 671	11, 251, 553	2, 264, 740	32, 899, 617	2, 025, 527	170, 981, 488	3, 398, 415	8, 917, 480	157, 176, 754	68, 681	1, 420, 158
1949.....	14, 697	47, 366, 715	75, 198, 579	11, 974, 509	2, 226, 836	32, 893, 809	2, 010, 207	171, 670, 655	3, 526, 159	9, 395, 544	157, 239, 224	35, 306	1, 474, 422
1950.....	14, 689	52, 310, 789	77, 609, 287	13, 705, 999	1, 970, 576	32, 283, 621	2, 156, 638	180, 036, 910	3, 629, 971	10, 023, 295	164, 554, 941	46, 135	1, 782, 568
1951.....	14, 655	64, 218, 091	68, 958, 920	15, 252, 839	2, 033, 517	36, 370, 058	2, 419, 216	189, 252, 641	3, 773, 755	10, 543, 747	172, 679, 420	78, 258	2, 177, 461
1952.....	14, 624	70, 175, 532	71, 029, 850	17, 063, 076	2, 552, 403	39, 289, 340	2, 657, 210	202, 767, 411	3, 975, 654	11, 148, 926	184, 993, 187	100, 514	2, 549, 130
1953.....	14, 561	77, 544, 114	68, 368, 873	17, 929, 687	2, 755, 207	39, 444, 131	2, 711, 397	208, 753, 309	4, 108, 193	11, 772, 091	190, 039, 913	114, 917	2, 718, 195
DEC. 31													
1940.....	14, 956	23, 967, 476	21, 028, 798	9, 499, 776	1, 407, 364	26, 846, 418	2, 822, 070	85, 571, 902	3, 070, 519	5, 339, 039	76, 407, 885	25, 060	729, 399
1941.....	14, 885	26, 838, 365	25, 553, 809	9, 035, 537	1, 545, 018	25, 942, 377	2, 538, 588	91, 453, 694	3, 034, 361	5, 460, 776	82, 233, 260	22, 593	702, 794
1942.....	14, 722	24, 001, 146	46, 059, 111	8, 312, 249	1, 463, 836	27, 371, 581	2, 334, 654	109, 542, 577	2, 985, 391	5, 619, 637	100, 265, 638	18, 638	653, 273
1943.....	14, 621	23, 674, 539	66, 259, 384	7, 466, 862	1, 612, 252	26, 999, 933	2, 109, 006	128, 121, 978	3, 011, 600	6, 034, 091	118, 336, 126	51, 650	688, 511
1944.....	14, 579	26, 101, 639	96, 414, 755	7, 596, 205	1, 801, 370	29, 175, 791	1, 857, 424	152, 947, 184	3, 052, 950	6, 640, 166	142, 310, 824	125, 624	817, 620
1945.....	14, 698	30, 466, 867	101, 904, 073	8, 611, 660	2, 025, 088	33, 589, 693	1, 753, 694	178, 351, 075	3, 187, 368	7, 424, 243	166, 530, 093	227, 150	982, 221
1946.....	14, 633	35, 822, 868	87, 093, 517	9, 543, 221	2, 221, 793	32, 995, 748	1, 729, 215	169, 406, 362	3, 299, 469	8, 138, 479	156, 801, 396	48, 403	1, 118, 615
1947.....	14, 755	43, 231, 136	81, 636, 938	10, 760, 398	2, 392, 970	36, 167, 173	1, 835, 487	176, 024, 102	3, 342, 600	8, 654, 798	162, 728, 682	74, 614	1, 223, 408
1948.....	14, 735	48, 452, 743	74, 462, 553	11, 470, 848	2, 145, 156	37, 490, 369	2, 053, 761	176, 075, 430	3, 423, 195	9, 130, 608	162, 041, 389	64, 320	1, 415, 918
1949.....	14, 705	49, 828, 162	78, 753, 673	12, 682, 551	2, 185, 256	34, 490, 538	2, 102, 933	180, 043, 113	3, 548, 731	9, 616, 859	165, 244, 044	27, 195	1, 606, 284
1950.....	14, 666	60, 711, 146	73, 188, 217	14, 816, 545	2, 343, 064	38, 892, 739	2, 288, 962	192, 240, 673	3, 670, 249	10, 245, 616	176, 120, 158	94, 607	2, 110, 443
1951.....	14, 636	68, 000, 966	71, 595, 087	15, 991, 176	2, 890, 421	42, 826, 197	2, 558, 776	203, 862, 623	3, 840, 006	10, 866, 262	186, 603, 665	44, 008	2, 508, 682
1952.....	14, 596	75, 928, 803	73, 010, 835	17, 449, 091	2, 938, 679	42, 825, 197	2, 677, 998	214, 830, 603	4, 016, 796	11, 437, 192	196, 431, 356	196, 234	2, 749, 025
1953.....	14, 538	80, 920, 155	72, 872, 466	18, 452, 644	2, 690, 476	43, 301, 133	2, 895, 929	221, 132, 803	4, 173, 707	12, 035, 657	201, 978, 297	66, 803	2, 878, 339

¹ Includes reserve balances and cash items in process of collection.

² Includes capital notes and debentures in banks other than national.

³ Includes reserve accounts.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 47.—Assets and liabilities of all active national banks, 1940 to 1953

[Amounts in thousands of dollars. For prior figures, revised for certain years and made comparable to those in this table, references should be made as follows: Years 1863 to 1913, inclusive, Comptroller's Annual Report for 1931; figures 1914 to 1919, inclusive, report for 1936, and figures 1920 to 1939, inclusive, report for 1939.]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital	Surplus and undivided profits ²	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
JUNE 30													
1940	5, 170	9, 179, 227	9, 111, 226	3, 794, 049	582, 303	13, 294, 801	923, 474	36, 885, 080	1, 534, 649	1, 941, 792	33, 074, 407	2, 910	331, 322
1941	5, 136	10, 922, 483	11, 135, 952	3, 818, 842	709, 458	13, 812, 200	915, 700	41, 314, 635	1, 523, 383	2, 074, 758	37, 351, 303	2, 005	363, 186
1942	5, 107	10, 901, 795	14, 928, 992	3, 714, 396	728, 309	13, 588, 254	857, 219	44, 718, 965	1, 507, 670	2, 171, 822	40, 659, 117	2, 014	378, 342
1943	5, 066	9, 190, 143	30, 190, 402	3, 538, 176	806, 546	14, 420, 845	826, 240	58, 972, 352	1, 498, 008	2, 327, 397	54, 769, 361	4, 231	373, 355
1944	5, 042	11, 229, 680	38, 790, 869	3, 497, 654	820, 570	15, 239, 164	823, 008	70, 400, 945	1, 553, 578	2, 557, 031	65, 833, 253	6, 205	450, 878
1945	5, 021	12, 389, 133	47, 255, 463	3, 764, 438	821, 290	16, 791, 661	772, 843	81, 794, 833	1, 624, 184	2, 848, 369	76, 825, 537	5, 209	491, 534
1946	5, 018	14, 498, 441	47, 472, 876	4, 543, 865	805, 575	17, 856, 276	816, 021	85, 993, 054	1, 683, 489	3, 190, 088	80, 494, 758	24, 441	600, 278
1947	5, 018	18, 810, 006	39, 425, 605	4, 953, 052	968, 288	18, 407, 260	829, 049	83, 413, 260	1, 770, 871	3, 537, 809	77, 397, 149	27, 860	679, 571
1948	5, 004	22, 303, 042	36, 231, 407	5, 309, 818	1, 120, 314	19, 345, 184	1, 031, 347	85, 341, 112	1, 804, 803	3, 740, 965	78, 999, 988	42, 871	752, 485
1949	4, 993	22, 578, 120	35, 597, 498	5, 532, 295	1, 093, 053	19, 283, 128	1, 015, 356	85, 099, 450	1, 907, 958	3, 919, 945	78, 451, 468	14, 123	805, 956
1950	4, 977	24, 671, 880	37, 651, 246	6, 593, 423	959, 569	19, 002, 603	1, 057, 891	89, 936, 612	1, 979, 941	4, 215, 126	82, 659, 791	24, 783	1, 056, 971
1951	4, 953	30, 584, 236	33, 053, 774	7, 581, 524	985, 074	21, 268, 067	1, 186, 086	94, 658, 761	2, 067, 155	4, 452, 871	86, 836, 814	32, 890	1, 269, 031
1952	4, 932	33, 170, 408	34, 694, 540	8, 391, 154	1, 256, 363	22, 735, 166	1, 293, 933	101, 541, 564	2, 203, 266	4, 692, 797	92, 989, 690	42, 046	1, 613, 765
1953	4, 881	36, 537, 355	33, 049, 054	8, 486, 475	1, 353, 588	22, 990, 058	1, 294, 746	103, 711, 276	2, 264, 629	4, 974, 085	94, 748, 953	45, 510	1, 678, 089
DEC. 31													
1940	5, 150	10, 027, 773	9, 752, 605	3, 915, 435	718, 799	14, 401, 268	918, 082	39, 733, 962	1, 527, 237	2, 009, 161	35, 852, 424	3, 127	342, 013
1941	5, 123	11, 751, 792	12, 073, 052	3, 814, 456	786, 501	14, 215, 429	897, 004	43, 538, 234	1, 515, 794	2, 133, 305	39, 554, 772	3, 778	330, 585
1942	5, 087	10, 200, 798	23, 825, 351	3, 657, 437	733, 499	15, 516, 771	847, 122	54, 780, 978	1, 503, 682	2, 234, 673	50, 648, 816	3, 516	390, 291
1943	5, 046	10, 133, 532	34, 178, 555	3, 325, 698	807, 969	15, 272, 095	813, 468	64, 531, 917	1, 531, 515	2, 427, 927	60, 156, 181	8, 155	408, 139
1944	5, 031	11, 497, 802	43, 478, 799	3, 543, 540	904, 500	16, 732, 749	792, 479	76, 949, 859	1, 566, 905	2, 707, 960	72, 128, 937	54, 180	491, 877
1945	5, 023	13, 948, 042	51, 467, 706	4, 143, 903	1, 003, 644	19, 170, 145	797, 316	90, 535, 736	1, 658, 839	2, 996, 898	85, 242, 947	77, 969	559, 103
1946	5, 013	17, 309, 767	41, 843, 532	4, 799, 284	1, 094, 721	18, 972, 446	830, 513	84, 850, 263	1, 756, 621	3, 393, 178	79, 049, 839	20, 047	650, 578
1947	5, 011	21, 480, 457	38, 825, 435	5, 184, 531	1, 168, 042	20, 907, 548	880, 987	88, 447, 000	1, 779, 766	3, 641, 558	82, 275, 356	45, 135	705, 185
1948	4, 997	23, 818, 513	34, 980, 263	5, 248, 090	1, 040, 763	21, 953, 506	1, 063, 917	88, 135, 052	1, 828, 759	3, 842, 129	81, 648, 016	41, 330	774, 818
1949	4, 981	23, 928, 293	38, 270, 523	5, 937, 227	1, 059, 663	19, 985, 295	1, 058, 178	90, 239, 179	1, 916, 340	4, 015, 001	83, 344, 318	7, 562	952, 958
1950	4, 965	29, 277, 480	35, 691, 560	7, 331, 063	1, 147, 069	22, 066, 366	1, 126, 555	97, 240, 093	2, 001, 650	4, 327, 339	89, 529, 632	76, 644	1, 304, 828
1951	4, 946	32, 423, 773	35, 156, 343	7, 887, 274	1, 418, 564	24, 593, 594	1, 259, 008	102, 738, 560	2, 105, 345	4, 564, 773	94, 431, 561	15, 484	1, 621, 397
1952	4, 916	36, 119, 673	35, 936, 442	8, 355, 843	1, 446, 134	24, 953, 269	1, 321, 882	108, 132, 743	2, 224, 852	4, 834, 369	99, 257, 776	75, 921	1, 739, 825
1953	4, 864	37, 944, 146	35, 588, 763	8, 621, 470	1, 292, 254	25, 253, 264	1, 416, 802	110, 116, 699	2, 301, 757	5, 107, 759	100, 947, 233	14, 851	1, 745, 099

¹ Includes reserve balances and cash items in process of collection.

² Includes reserve accounts.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE No. 48.—Assets and liabilities of all active banks other than national, 1940 to 1953

[Amounts in thousands of dollars. For prior figures, revised for certain years and made comparable to those in this table, references should be made as follows: Years 1834 to 1913, inclusive, Comptroller's Annual Report for 1931; figures 1914 to 1919, inclusive, report for 1936, and figures 1920 to 1939, inclusive, report for 1939.]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks ¹	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and undivided profits ²	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
JUNE 30														
1940	9,847	13,378,443	10,599,277	5,570,357	566,286	11,240,467	1,973,719	43,328,549	1,428,973	128,171	3,291,542	38,079,051	24,059	376,753
1941	9,783	14,620,955	12,441,109	5,333,829	698,848	11,658,808	1,760,535	46,514,084	1,416,939	114,083	3,394,756	41,198,026	20,554	369,126
1942	9,708	14,276,510	15,434,031	4,938,693	718,471	10,648,005	1,525,316	47,541,026	1,386,845	104,171	3,351,710	42,370,458	18,722	309,120
1943	9,595	13,133,910	27,772,656	4,383,698	800,018	10,789,502	1,400,270	53,280,054	1,386,748	94,691	3,483,851	53,014,738	27,426	272,600
1944	9,556	14,274,658	37,539,008	4,089,060	802,621	11,466,188	1,187,185	69,153,720	1,396,746	86,569	3,761,577	63,533,994	80,911	298,923
1945	9,566	15,703,007	46,984,982	4,298,002	828,197	12,454,746	993,212	81,232,146	1,415,170	78,762	4,185,486	75,107,154	75,896	369,708
1946	9,608	17,195,051	49,024,211	4,681,065	923,459	13,875,791	1,009,633	86,709,210	1,495,004	72,493	4,735,729	79,854,647	69,525	481,812
1947	9,737	19,768,703	43,690,547	5,131,525	998,548	13,322,651	923,165	83,835,139	1,548,709		4,912,843	76,793,973	35,479	544,135
1948	9,755	23,076,338	40,929,264	5,941,735	1,144,426	13,554,433	994,180	85,640,376	1,533,860	59,752	5,176,515	78,176,766	25,810	667,673
1949	9,704	24,788,595	39,601,081	6,442,214	1,133,783	13,610,681	994,851	86,571,205	1,570,773	47,428	5,475,699	78,787,756	21,183	668,466
1950	9,712	27,638,909	39,958,041	7,112,576	1,011,007	13,281,018	1,098,747	90,100,298	1,603,256	46,774	5,808,169	81,895,150	21,352	725,597
1951	9,702	33,633,855	35,905,146	7,671,315	1,048,443	15,101,991	1,233,130	94,593,880	1,664,697	41,903	6,090,876	85,842,606	45,368	908,430
1952	9,692	37,005,124	36,335,310	8,671,922	1,296,040	16,554,174	1,363,277	101,225,847	1,727,222	45,166	6,456,129	92,003,497	53,463	935,365
1953	9,680	41,006,759	35,319,819	9,443,112	1,401,619	16,454,073	1,416,651	105,042,033	1,799,076	44,488	6,797,996	95,290,960	69,407	1,040,106
DEC. 31														
1940	9,806	13,939,703	11,276,193	5,584,341	688,565	12,445,150	1,903,988	45,837,940	1,420,148	123,134	3,329,878	40,555,461	21,933	387,386
1941	9,762	15,086,573	13,480,757	5,221,081	758,517	11,726,948	1,641,584	47,915,460	1,410,373	108,194	3,327,471	42,678,488	18,815	372,119
1942	9,635	13,800,348	22,233,760	4,654,812	730,337	11,854,810	1,487,532	54,761,599	1,412,507	99,202	3,384,964	49,616,822	15,122	262,982
1943	9,575	13,541,007	32,080,829	4,141,164	804,283	11,727,238	1,295,540	63,590,061	1,389,943	90,142	3,606,164	58,179,945	43,495	280,372
1944	9,548	14,603,837	42,935,966	4,052,665	896,870	12,443,042	1,064,945	75,997,325	1,403,725	82,320	3,932,206	70,181,887	71,444	325,743
1945	9,575	16,518,825	50,436,867	4,467,757	1,016,444	14,419,548	956,378	87,815,319	1,456,449	72,080	4,427,345	81,287,146	149,181	423,118
1946	9,620	18,513,101	45,249,985	4,743,937	1,127,072	14,023,302	898,702	84,556,099	1,475,054	67,794	4,745,301	77,751,557	28,356	488,037
1947	9,744	21,750,679	42,811,503	5,575,867	1,224,928	15,259,625	954,500	87,577,102	1,500,807	62,027	5,013,240	80,453,326	29,479	518,223
1948	9,735	24,634,230	39,482,390	6,222,758	1,104,393	15,506,863	989,844	87,940,378	1,546,005	48,431	5,288,479	80,393,373	22,960	641,100
1949	9,724	25,899,869	40,493,150	6,745,324	1,125,593	14,505,243	1,044,755	89,803,934	1,633,954	48,437	5,598,858	81,899,726	19,633	653,326
1950	9,701	31,433,656	37,496,657	7,485,482	1,195,995	16,226,373	1,162,407	95,000,580	1,621,492	47,107	5,918,277	86,590,526	17,963	805,215
1951	9,690	35,577,159	36,438,744	8,103,902	1,471,857	18,232,603	1,239,768	101,124,063	1,695,205	39,456	6,301,489	92,172,104	28,524	887,285
1952	9,680	39,806,130	37,074,393	9,193,248	1,492,455	17,871,928	1,356,616	106,697,860	1,745,470	46,474	6,602,823	97,173,580	120,313	1,009,200
1953	9,674	42,976,009	37,283,703	9,831,174	1,398,222	18,047,869	1,479,127	111,016,104	1,828,615	43,335	6,927,898	101,031,064	51,952	1,133,240

¹ Includes reserve balances and cash items in process of collection.

² Includes reserve accounts.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE No. 49.—Summary of status, progress, and results of liquidation of all national banks ¹ placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1953

	National and District of Columbia nonnational banks			District of Columbia non-national banks ²			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Number of receiverships	\$ 2,821	1	\$ 2,822	\$ 15	-----	\$ 15	\$ 2,806	1	\$ 2,807
Total assets taken charge of by receivers	\$3,737,811,321	\$6,804,589	\$3,744,615,910	\$27,143,017	-----	\$27,143,017	\$3,710,668,304	\$6,804,589	\$3,717,472,893
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929)	2,216,170,276	4,642,952	2,220,813,228	18,624,923	-----	18,624,923	2,197,545,353	4,642,952	2,202,188,305
Offsets allowed and settled (against assets)	253,721,541	286,346	254,007,887	2,089,895	-----	2,089,895	251,631,646	286,346	251,917,992
Losses on assets compounded or sold under order of court	1,225,078,449	1,686,757	1,226,765,206	6,401,713	-----	6,401,713	1,218,676,736	1,686,757	1,220,363,493
Book value of assets returned to shareholders' agents	42,786,982	-----	42,786,982	26,486	-----	26,486	42,760,496	-----	42,760,496
Book value of remaining assets	\$ 54,073	188,534	242,607	-----	-----	-----	\$ 54,073	188,534	242,607
Total	3,737,811,321	6,804,589	3,744,615,910	27,143,017	-----	27,143,017	3,710,668,304	6,804,589	3,717,472,893
Collections:									
Collections from assets as above	2,216,170,276	4,642,952	2,220,813,228	18,624,923	-----	18,624,923	2,197,545,353	4,642,952	2,202,188,305
Collections from stock assessments	179,266,883	503,777	179,770,660	619,261	-----	619,261	178,647,622	503,777	179,151,399
Earnings collected: interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933)	163,238,510	485,505	163,724,015	1,429,275	-----	1,429,275	161,809,235	485,505	162,294,740
Offsets allowed and settled (against assets)	253,721,541	286,346	254,007,887	2,089,895	-----	2,089,895	251,631,646	286,346	251,917,992
Unpaid balance Reconstruction Finance Corporation loans	233,649	-----	233,649	-----	-----	-----	233,649	-----	233,649
Total	2,812,630,859	5,918,580	2,818,549,439	22,763,354	-----	22,763,354	2,789,867,505	5,918,580	2,795,786,085

See footnotes at end of table.

TABLE NO. 49.—*Summary of status, progress, and results of liquidation of all national banks ¹ placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1953—Continued*

	National and District of Columbia nonnational banks			District of Columbia non-national banks ²			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	1, 412, 893, 997	3, 567, 759	1, 416, 461, 756	10, 893, 071	-----	10, 893, 071	1, 402, 000, 926	3, 567, 759	1, 405, 568, 685
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	34, 624, 491	-----	34, 624, 491	35, 202	-----	35, 202	34, 589, 289	-----	34, 589, 289
Distributions by conservators to unsecured creditors.....	209, 124, 039	-----	209, 124, 039	2, 838, 102	-----	2, 838, 102	206, 285, 937	-----	206, 285, 937
Distributions by conservators to secured creditors.....	1, 372, 006	-----	1, 372, 006	10, 750	-----	10, 750	1, 361, 256	-----	1, 361, 256
Payments to secured and preferred creditors (including disbursements for the protection of assets for 597 banks completely liquidated to Oct. 31, 1926).....	704, 462, 893	1, 450, 782	705, 913, 675	4, 901, 281	-----	4, 901, 281	699, 561, 612	1, 450, 782	701, 012, 394
Offsets allowed and settled (against liabilities).....	253, 721, 541	286, 346	254, 007, 887	2, 089, 895	-----	2, 089, 895	251, 631, 646	286, 346	251, 917, 992
Disbursements for the protection of assets (unavailable as separate item for 597 banks completely liquidated to Oct. 31, 1926).....	8, 055, 082	14, 888	8, 069, 970	18, 839	-----	18, 839	8, 036, 243	14, 888	8, 051, 131
Payments of receivers' salaries, legal and other expenses.....	169, 784, 268	444, 713	170, 228, 981	1, 767, 254	-----	1, 767, 254	168, 017, 014	444, 713	168, 461, 727
Payments of conservators' salaries, legal and other expenses.....	10, 970, 725	45, 597	11, 016, 322	201, 010	-----	201, 010	10, 769, 715	45, 597	10, 815, 312
Amounts returned to shareholders in cash.....	7, 600, 970	-----	7, 600, 970	7, 950	-----	7, 950	7, 593, 020	-----	7, 593, 020
Cash balances in hands of Comptroller and receivers.....	9 20, 847	108, 495	129, 342	-----	-----	-----	9 20, 847	108, 495	129, 342
Total.....	2, 812, 630, 859	5, 918, 580	2, 818, 549, 439	22, 763, 354	-----	22, 763, 354	2, 789, 867, 505	5, 918, 580	2, 795, 786, 085

Capital stock at date of failure.....	7 402, 112, 595	800, 000	7 402, 912, 595	8 2, 352, 920	8 2, 352, 920	9 399, 759, 675	800, 000	9 400, 559, 675
United States bonds held at failure to secure circulating notes.....	176, 392, 631		176, 392, 631			176, 392, 631		176, 392, 631
United States bonds held to secure circulation, sold and circulation redeemed.....	176, 392, 631		176, 392, 631			176, 392, 631		176, 392, 631
Circulation outstanding at date of failure.....	170, 552, 785		170, 552, 785			170, 552, 785		170, 552, 785
Assessments upon shareholders.....	328, 273, 807	800, 000	329, 073, 807	1, 912, 920	1, 912, 920	326, 360, 887	800, 000	327, 160, 887
Deposits at date of failure.....	2, 374, 374, 873	4, 165, 850	2, 378, 540, 723	19, 147, 196	19, 147, 196	2, 355, 227, 677	4, 165, 850	2, 359, 393, 527
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	514, 333, 874	1, 144, 260	515, 478, 134	5, 194, 938	5, 194, 938	509, 138, 936	1, 144, 260	510, 283, 196
Additional liabilities established subsequent to date of failure.....	97, 105, 575	82, 118	97, 187, 693	809, 871	809, 871	96, 295, 704	82, 118	96, 377, 822
Claims proved (both secured and unsecured).....	2, 123, 146, 487	3, 638, 730	2, 126, 785, 217	17, 850, 201	17, 850, 201	2, 105, 296, 286	3, 638, 730	2, 108, 935, 016
Average percent dividends paid to claims proved.....	78. 09	97. 50	78. 13	77. 18	77. 18	78. 10	97. 50	78. 13
Average percent total payments to creditors to total liabilities established.....	87. 62	98. 38	87. 64	82. 57	82. 57	87. 66	98. 38	87. 68
Average percent total costs of liquidation to total collections including offsets allowed.....	6. 71	8. 28	6. 72	8. 73	8. 73	6. 70	8. 28	6. 70

¹ Including District of Columbia nonnational banks and building and loan associations.

² Including building and loan associations.

³ Does not include 159 banks restored to solvency.

⁴ Does not include 1 bank restored to solvency.

⁵ Does not include 158 banks restored to solvency.

⁶ Cash and uncollected assets on hand at date of termination of supervision of liquidation by Comptroller of the Currency (Poultney National Bank, Poultney, Vt.).

⁷ Includes \$23,100,000 capital stock of 159 banks restored to solvency.

⁸ Includes \$50,000 capital stock of 1 bank restored to solvency.

⁹ Including \$23,050,000 capital stock of 158 banks restored to solvency.

TABLE NO. 50.—Number and deposits of national and District of Columbia nonnational banks ¹ placed in receivership period Apr. 14, 1865, to Dec. 31, 1953, by groups according to percentages of dividends paid to Dec. 31, 1953

Periods and bank groups	Liquidation banks										Re- stored to sol- vency banks ²	Total all banks		
	Dividends paid, 100 percent and over		Dividends paid, 75 to 99.9 percent		Dividends paid, 50 to 74.9 percent		Dividends paid, 25 to 49.9 percent		Dividends paid, less than 25 per- cent				Total banks	
	Num- ber of banks	Deposits	Num- ber of banks	Deposits	Num- ber of banks	Deposits	Num- ber of banks	Deposits	Num- ber of banks	Deposits			Num- ber of banks	Num- ber of banks
Receiverships completely liquidated and finally closed or restored to solvency, 1865 to 1953 (2,980 banks): Apr. 14, 1865, to Oct. 31, 1930—data for individual annual report years unavailable; deposits prior to 1890 unavailable for 84 banks (974 banks)-----	208	\$77, 296, 606	163	\$64, 572, 547	211	\$66, 952, 690	156	\$45, 465, 025	159	\$30, 828, 899	897	\$285, 115, 767	77	974
Nov. 1, 1930, to Oct. 31, 1931-----	6	1, 994, 080	16	5, 323, 140	22	8, 334, 115	29	8, 497, 657	18	5, 589, 946	91	29, 738, 938	8	99
Nov. 1, 1931, to Oct. 31, 1932-----	11	15, 873, 316	16	5, 549, 989	33	14, 038, 797	27	10, 027, 603	10	2, 250, 071	97	47, 739, 776	25	122
Nov. 1, 1932, to Oct. 31, 1933-----	8	4, 412, 925	13	5, 926, 514	21	9, 692, 212	15	6, 902, 413	12	3, 095, 192	69	29, 929, 256	9	78
Nov. 1, 1933, to Oct. 31, 1934-----	8	4, 431, 721	18	8, 517, 835	17	10, 532, 532	8	1, 451, 394	13	1, 657, 228	64	26, 590, 650	28	92
Nov. 1, 1934, to Oct. 31, 1935-----	28	5, 083, 636	29	11, 801, 668	34	13, 854, 445	30	9, 062, 628	31	4, 319, 951	152	44, 122, 328	11	163
Nov. 1, 1935, to Oct. 31, 1936-----	40	14, 723, 916	46	12, 246, 387	56	18, 483, 929	43	12, 556, 918	29	4, 452, 292	214	62, 463, 442	1	215
Nov. 1, 1936, to Oct. 31, 1937-----	86	50, 715, 003	80	38, 690, 969	85	38, 027, 988	³ 51	19, 594, 780	38	7, 420, 214	340	154, 448, 954	0	340
Nov. 1, 1937, to Oct. 31, 1938-----	⁴ 76	33, 477, 651	110	54, 346, 379	106	56, 203, 459	48	16, 991, 046	24	6, 158, 246	364	167, 176, 781	0	364
Nov. 1, 1938, to Oct. 31, 1939-----	26	20, 910, 457	61	58, 631, 031	42	32, 056, 684	21	10, 103, 204	9	2, 269, 805	159	123, 971, 181	0	159
Nov. 1, 1939, to Oct. 31, 1940-----	19	17, 397, 983	36	43, 639, 246	38	43, 319, 262	15	9, 332, 899	4	8, 005, 471	112	121, 694, 861	0	112
Nov. 1, 1940, to Oct. 31, 1941-----	⁵ 7	18, 147, 843	39	68, 673, 118	⁶ 42	76, 497, 725	⁷ 10	10, 540, 731	4	8, 201, 086	102	182, 060, 503	0	102
Nov. 1, 1941, to Dec. 31, 1942-----	14	77, 234, 820	46	248, 608, 395	26	72, 320, 682	14	52, 025, 720	4	1, 584, 920	104	451, 774, 537	0	104

Jan. 1, 1943, to Dec. 31, 1943.....	6	16,260,257	8	75,837,758	8	39,828,007	5	24,606,118	3	1,944,442	30	158,476,582	0	30
Jan. 1, 1944, to Dec. 31, 1944.....	3	412,269,316	1	4,613,782	5	28,787,475	1	141,119	0	0	10	445,811,692	0	10
Jan. 1, 1945, to Dec. 31, 1945.....	1	1,796,607	2	2,390,914	0	0	0	0	0	0	4	4,187,521	0	4
Jan. 1, 1946, to Dec. 31, 1946.....	0	0	2	616,710	0	0	0	0	0	0	2	616,710	0	2
Jan. 1, 1947, to Dec. 31, 1947.....	0	0	1	26,966,990	1	183,818	0	0	0	0	2	27,150,808	0	2
Jan. 1, 1948, to Dec. 31, 1948.....	1	1,204,158	1	421,461	1	305,253	0	0	0	0	3	1,930,872	0	3
Jan. 1, 1949, to Dec. 31, 1949.....	0	0	1	2,015,717	1	2,299,269	0	0	0	0	2	4,314,986	0	2
Jan. 1, 1950, to Dec. 31, 1950.....	2	5,058,728	0	0	0	0	0	0	0	0	2	5,058,728	0	2
Jan. 1, 1951, to Dec. 31, 1951.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jan. 1, 1952, to Dec. 31, 1952.....	0	0	0	0	0	0	0	0	1	0	1	0	0	1
Jan. 1, 1953, to Dec. 31, 1953.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total 1931-53 (2,006 banks).....	342	700,992,417	526	674,718,003	538	464,765,652	318	191,834,170	200	56,948,864	1,924	2,089,259,106	82	2,006
Active receiverships as of Dec. 31, 1953 (1 bank).....	0	0	1	4,165,850	0	0	0	0	0	0	1	4,165,850	0	1
Grand total (2,981 banks).....	550	778,289,023	690	743,456,400	749	531,718,342	474	237,299,195	359	87,777,763	2,822	2,378,540,723	159	2,981

¹ Including building and loan associations.

² Deposits for banks restored to solvency unavailable.

³ Exclusive of 1 receivership finally closed during year ended Oct. 31, 1937, but reopened as a receivership during the year ended Dec. 31, 1944, and again closed during the year ended Dec. 31, 1948.

⁴ Exclusive of 1 receivership finally closed during year ended Oct. 31, 1933, but reopened as a receivership and again closed during the year ended Oct. 31, 1938.

⁵ Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

⁶ Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

⁷ Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1936, but reopened as a receivership during the year ended Oct. 31, 1937, and again closed during the year ended Oct. 31, 1938. (Data relative to reopening and second final closing included in report for year ended Oct. 31, 1941.)

TABLE No. 51.—*National bank in charge of receiver during the year ended
Dec. 31, 1953*

Name of bank: Salt Springs National Bank, Syracuse, New York ¹	
	(Liquidation No. 2697)
Charter number.....	1287
Date of organization.....	May 20, 1865
Date receiver appointed.....	Jan. 22, 1934
Capital stock at date of failure.....	\$800, 000
Claims proved (both secured and unsecured).....	\$3, 638, 730
Liabilities:	
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	\$1, 144, 260
Deposits at date of failure.....	4, 165, 850
Additional liabilities established to date of report.....	82, 118
Total liabilities established to date of report.....	5, 392, 228
Assets and assessments:	
Book value of assets at date of failure.....	6, 365, 136
Additional assets received since date of failure.....	439, 453
Assessments upon shareholders.....	800, 000
Total assets and stock assessments.....	7, 604, 589
Disposition of assets and assessments:	
Collections from assets.....	4, 642, 952
Offsets allowed and settled.....	286, 346
Collections from stock assessments.....	503, 777
Losses on assets compounded or sold under order of court.....	1, 686, 757
Book value of uncollected assets.....	188, 534
Book value of remaining uncollected stock assessments.....	296, 223
Total disposition of assets and assessments.....	7, 604, 589
Progress of liquidation to date of this report:	
Cash collections from assets.....	4, 642, 952
Cash collections from stock assessments.....	503, 777
Receivership earnings, cash collections from interest, premium, rent, etc.....	485, 505
Offsets allowed and settled.....	286, 346
Total collections from all sources, including offsets allowed.....	5, 918, 580
Disposition of proceeds of liquidation:	
Dividends paid by receivers on secured claims.....	
Dividends paid by receivers on unsecured claims.....	3, 567, 759
Secured and preferred liabilities paid except through dividends, including offsets allowed.....	1, 737, 128
Cash advanced in protection of assets.....	14, 888
Conservator's salary, legal and other expenses.....	45, 597
Receivers' salaries, legal and other expenses.....	444, 713
Cash in hands of Comptroller and receiver.....	108, 495
Total disposition of proceeds of liquidation.....	5, 918, 580
Percent dividends paid to claims proved.....	97. 50
Percent total payments to creditors to total liabilities established.....	98. 38
Percent total costs of liquidation to total collections including offsets allowed.....	8. 28
Date finally closed.....	

¹ Formerly in conservatorship.

NOTE.—Liquidation activity for the current year was limited to payments of receivers' salaries, legal and other expenses in the amount of \$303.

TABLE NO. 52.—*Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1953*

Year ended Dec. 31—	Number					Capital stock (in thousands of dollars) ¹					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	
		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured		National	State	Insured	Nonin- sured
1934.....	57	1	-----	8	48	3,822	25	-----	416	3,381	36,939	42	-----	1,912	34,985
1935.....	34	4	-----	22	8	1,518	405	-----	633	480	10,101	5,399	-----	3,793	939
1936.....	44	1	-----	40	3	1,961	88	-----	1,678	195	11,323	524	-----	10,207	592
1937.....	58	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156	480
1938.....	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721	1,869
1939.....	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,589	2,439
1940.....	22	1	-----	18	3	1,587	82	-----	1,452	53	5,944	257	-----	5,341	346
1941.....	8	4	-----	3	1	496	360	-----	118	18	3,723	3,141	-----	503	79
1942.....	9	-----	-----	6	3	327	-----	-----	272	55	1,702	-----	-----	1,375	327
1943.....	4	2	-----	2	-----	708	650	-----	58	-----	6,300	5,059	-----	1,241	-----
1944.....	1	-----	-----	1	-----	32	-----	-----	32	-----	405	-----	-----	405	-----
1945.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1946.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1947.....	1	-----	-----	-----	1	-----	-----	-----	-----	-----	167	-----	-----	-----	167
1948.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1949.....	4	-----	-----	-----	4	125	-----	-----	-----	125	2,443	-----	-----	-----	2,443
1950.....	1	-----	-----	-----	1	-----	-----	-----	-----	-----	42	-----	-----	-----	42
1951.....	3	-----	-----	-----	3	120	-----	-----	-----	120	3,113	-----	-----	-----	3,113
1952.....	3	-----	-----	2	1	52	-----	-----	37	15	1,414	-----	-----	1,279	135
1953.....	4	-----	1	10	11	750	-----	200	550	-----	44,802	-----	19,478	24,934	390
Total.....	351	21	7	223	100	22,709	2,540	4,496	10,506	5,167	193,404	19,606	46,026	79,426	48,346

¹ Includes capital notes and debentures, if any, outstanding at date of suspension.² Located in the State of Indiana.³ Private bank located in the State of Georgia.⁴ Comprises 2 private banks (without capital) in the State of Georgia having total deposits of \$190,000; and 2 banks in the State of Texas—a commercial bank with capital of \$50,000 and total deposits of \$1,007,000 and a private bank with capital of \$75,000 and total deposits of \$1,246,000.⁵ Private bank located in the State of Georgia.⁶ Comprises a commercial bank in the State of Kansas with capital of \$10,000 and total deposits of \$237,000, and 2 private banks in the State of Michigan with capital of \$110,000 and total deposits of \$2,876,000.⁷ Comprises a commercial bank in the State of Arkansas with capital of \$25,000 and

total deposits of \$480,000; and a commercial bank in the State of Illinois with capital of \$12,000 and total deposits of \$799,000.

⁸ Commercial bank located in the State of Georgia.⁹ Commercial bank located in the State of Illinois.¹⁰ Commercial banks located in the State of Illinois.¹¹ Commercial bank located in the State of Colorado.

NOTE.—Figures for banks other than national furnished by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions these represent actual failures for which receivers were appointed.

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