

# NINETY-THIRD ANNUAL REPORT

OF THE

Comptroller of the Currency

1955



WASHINGTON : 1956

TREASURY DEPARTMENT

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*Comptroller of the Currency*

## LETTER OF TRANSMITTAL

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TREASURY DEPARTMENT,  
OFFICE OF THE COMPTROLLER OF THE CURRENCY,  
*Washington, D. C., June 11, 1956.*

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1955.

Respectfully,

RAY M. GIDNEY,  
*Comptroller of the Currency.*

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

# ANNUAL REPORT OF THE COMPTROLLER OF THE CURRENCY

The year 1955 was a very active one for commercial banks which were supplying a major portion of the credit necessary to enable business production and expansion, and individual buying, to reach record levels in all sectors of the economy, with the exception of agriculture, and in providing banking services in the form of new branches or banks to areas favored by population shifts and growth.

The most significant development in banking during 1955 was the sharp increase in loans amounting to \$12 billion in the nation's commercial banks. While loans were increasing, investments were reduced by \$7 billion so that the increase in loans and investments of all commercial banks during 1955 was \$5 billion, a smaller expansion than in 1954 when the net increase in both types of assets aggregated \$10.2 billion. Commercial bank holdings of United States obligations were reduced by \$7.4 billion during 1955 to enable banks to meet loan demands, and the buyers, to an important extent, were business corporations which acquired the obligations for temporary investment. The \$7.4 billion of liquidated United States obligations were largely short term issues. Loans and investments, other than United States obligations, increased \$12.4 billion, the largest growth of any year since 1950.

## *Status of Dual Banking System*

At the end of 1955, approximately 47 percent of the banking resources in the commercial and savings banks of the nation, and 54 percent of the commercial banking resources, were held by 4,700 national banks. State-chartered mutual savings banks numbering 528 had total resources of \$31.3 billion. State-chartered commercial banks and trust companies, 9,037 in number, held total resources of \$98.1 billion, or about 46 percent of all commercial bank assets. The dual banking system of the United States held total resources

of \$243.1 billion and was comprised of the following types and categories of banks:

[Figures in millions of dollars]

Type of bank	Members of both the Federal Reserve System and Federal Deposit Insurance Corporation		Members of Federal Deposit Insurance Corporation only		Not members of Federal Reserve or Federal Deposit Insurance Corporation	
	Number	Total resources	Number	Total resources	Number	Total resources
National banks.....	4, 692	<sup>1</sup> 113, 412	<sup>2</sup> 7	<sup>1</sup> 130	<sup>2</sup> 1	<sup>1</sup> 208
State commercial banks.....	1, 848	<sup>3</sup> 65, 975	6, 691	<sup>4</sup> 29, 628	498	<sup>5</sup> 2, 478
Mutual savings banks.....	3	<sup>3</sup> 27	217	<sup>4</sup> 23, 431	308	<sup>5</sup> 7, 816
Total.....	6, 543	179, 414	6, 915	53, 189	807	10, 502

### Recapitulation

	Number	Branches	Total resources
National banks.....	4, 700	3, 224	113, 750
State commercial banks.....	9, 037	3, 600	98, 081
Mutual savings banks.....	528	330	31, 274
Head offices.....	14, 265	7, 154	243, 105
Branches.....	7, 154		
Total banking offices.....	21, 419		

<sup>1</sup> Supervised by Comptroller of the Currency.

<sup>2</sup> Outside continental United States.

<sup>3</sup> Supervised by State banking departments and the Federal Reserve System.

<sup>4</sup> Supervised by State banking departments and the Federal Deposit Insurance Corporation.

<sup>5</sup> Supervised by State banking departments only.

### Growth of Financial Institutions

The growth of financial institutions, including savings and loan associations, during the past 10 years has been at a rapid rate, but the commercial banks have been less favored owing to higher liquidity requirements and a less favorable tax status than mutual-type associations. Commercial banks have not found it possible to offer fully competitive interest rates in seeking time deposits. Relative growth is revealed by the following tabulation of 1945 and 1955 year-end figures:

#### Financial institutions

[Total resources]

	Dec. 31, 1945	Dec. 31, 1955	Percentage of increase
	(In billions of dollars)		
Commercial banks.....	161	212	31.6
Mutual savings banks.....	17	31	82.3
Savings and loan associations.....	9	38	322.2

### Status of National Banks

The number of national banks comprising the national banking system was reduced from 4,796 to 4,700 during the year as a result of consolidations, mergers, sales, and a few conversions. The 4,700 national banks, with a small number of relatively unimportant

exceptions, are in excellent condition when appraised by the basic tests of management competency, asset soundness, capital adequacy, and earning capacity. At the end of 1955, the total assets of national banks amounted to \$113.7 billion, a reduction of \$2.4 billion during the year. Five large national banks consolidated or merged with State-chartered banks under the charters of the latter during the year, and at the end of 1954 these 5 banks had total resources of \$6.7 billion. Thus the 4,700 national banks continuing in the system at the end of 1955 increased their resources \$4.3 billion. To make an accurate analysis of the annual progress or trend of the 4,700 banks continuing in the national banking system, the figures of the 5 banks above mentioned have been deleted from the December 31, 1954, totals of resources and liabilities in comparisons in the following paragraphs with similar totals at the end of 1955.

### *Deposits*

The total deposits of national banks amounted to \$104.2 billion, an increase of \$3.9 billion for the year. The comparable increase in 1954 amounted to \$5 billion. Time and savings deposits of \$25.1 billion are included in this figure and reflect an increase of only \$832 million over the 12-month period. This is the result, in part, of the difficulty on the part of commercial banks to compete effectively for time money against mutual-type associations that are able to offer higher rates because of tax and other advantages.

### *Loans*

The loans of national banks, net of \$672 million of reserves for bad debts and valuation reserves, amounted to \$43.5 billion, up \$6.4 billion during the year. The increase in loans to business and industry was of outstanding importance during 1955, and such credits increased \$3.7 billion to a total of \$18.3 billion, or 41 percent of the aggregate loans held by national banks.

The residential (1 to 4 family) mortgage debt of the Nation increased \$12.7 billion in 1955 and at the end of the year amounted to \$88.4 billion. An increase of \$16.4 billion was recorded for all types of mortgage loans. There were 1,300,000 starts of nonfarm housing, the dollar value of new building in 1955 amounting to \$42.2 billion. Construction increased 25 percent over 1954. Real estate mortgage loans held by all types of investors have increased from \$36 billion to \$130 billion in 10 years. Farm-mortgage debt amounted to about \$9 billion, up 10 percent from the end of 1954. National banks held real estate mortgage loans at the end of 1954 and 1955 as follows:

[Figures in millions of dollars]

Type	Dec. 31, 1954	Dec. 31, 1955	Dollar increase
Conventional—residential.....	3, 081	3, 500	419
Conventional—other properties.....	1, 691	1, 986	295
Conventional—farm.....	441	505	64
Insured—FHA.....	2, 444	2, 787	343
Insured or guaranteed—VA.....	2, 065	2, 242	177
	9, 722	11, 020	1, 298

The \$11 billion of mortgage loans held by national banks amount to nearly 25 percent of their total loans. The \$1.3 billion increase during the year is equal to 8 percent of the \$16.4 billion increase recorded for all types of mortgage loans during 1955. National banks must restrict their total investment in real estate mortgage loans, exclusive of mortgage loans guaranteed or insured by the Veterans' Administration to the extent of 20 percent or more of the amount of the loan, to 60 percent of time and savings deposits or 100 percent of capital and surplus, whichever is the greater. The \$8.8 billion of mortgage loans which are subject to the provisions of this statute are equal to 35 percent of the \$25.1 billion of time and savings deposits held by national banks.

Consumer debt of the Nation rose by more than \$6 billion in 1955 to a total of about \$36 billion of which \$12.7 billion was held by national and State commercial banks. Nearly \$28 billion of installment credit is included in this figure and reflects an increase since the end of World War II from \$2.1 billion. Consumer loans of the installment type and cash installment loans held by national banks at the end of the year amounted to \$6.7 billion or 15 percent of their total loans, and reflected an increase of \$1 billion from the end of 1954. Automobile installment loans were \$3.2 billion, up \$821 million for the year, and equal to 48 percent of all installment loans held by national banks.

There are various well-known and valid reasons for the large increase in consumer and installment credit during the past 10 years. The extent to which this growth has been fostered during the past 12 months by unsound liberalization of downpayment and maturity terms on the part of some lenders is difficult to assess. Based on the policies being followed by a large majority of national banks, it should not be a major adverse factor. The importance of the present total of consumer debt increases or diminishes, in a credit sense, in direct relation to the relative soundness of the individual loans, and soundness, in turn, depends heavily on reasonably conservative downpayment and maturity requirements on loans to people who are not and will not become committed to pay out so heavy a percentage of their incomes for the liquidation of their debts that the necessary margin for error is too thin. The principle that the borrower should by means of his downpayment have a reasonable equity in the property pledged as security should not be neglected. It follows that the maturity of the loan should be sufficiently short so that the monthly payments will protect the initial equity. It became apparent toward the middle of 1955 that some national banks had initiated practices which might not meet these fundamental safeguards, and the Comptroller sent the following letter to national banks on July 18, 1955:

In view of recent developments in the field of consumer financing, we are adding to the examination report forms used by national bank examiners a section dealing with consumer credit and installment credit. The Board of Governors of the Federal Reserve System is making a similar addition to its reports. This is designed to develop better information as to terms and conditions of loans in this field, and also to make readily available to bank officers and directors a summary of what the examiner finds in this respect as he makes his examination.

It is not intended to imply a criticism of this form of loan, or to suggest a tightening of credit which would prevent the transaction of soundly financed and desirable business. It is our view that the activities of national banks during

recent years in developing this form of credit have been valuable to the banks as a source of earnings, and beneficial to bank customers and to the economy generally in facilitating the distribution of consumer durable goods. However, recent surveys indicate that in some areas there is a tendency to loosen terms under which this type of credit is granted, particularly in the automobile-financing field, by extending maturities, and accepting downpayments which, measured in terms of actual value, are lower than previously had been considered standard. Well managed banks and finance companies alike will wish to avoid such a development and will use their influence to keep the business on a sound basis.

The purpose of this letter is to bring to your attention this new means of covering consumer loans in examination reports.

Commencing on September 1, 1955, national bank examiners were asked to incorporate the new and more comprehensive data on installment loans in the examination reports of all national and district banks. A recent survey of these reports covering 2,317 national banks, large and small, reveals that the required downpayment percentage and the maturity policies being observed on a "general rule" basis appear to be, in the great majority of cases, soundly conceived. However, downpayment requirements that appear conservative on the surface do not prove necessarily that the policy in this respect is sound. Overallowance on trade-ins and the inflation of sales prices by padding or packing devices have taken much of the meaning, in some cases, out of downpayment percentages. The amounts of loans and the downpayment percentages should be based on sound prices which may be measured by the wholesale or dealer's cost, unless exceptions to such a policy are adequately merited. The following schedules reveal the findings of the recent survey made of 2,317 national banks:

*Recapitulation—percent of downpayment and monthly payment terms on installment automobile loans required by 2,317 representative national banks*

#### NEW AUTOS

Term (number of months)	Percent of downpayment					Total number of banks
	20	25	30	33½	Over	
18 and under.....	1	10	8	160	4	183
24.....	3	38	26	1,195	19	1,281
30.....		35	43	563	11	652
36.....		11	7	180	3	201
Total.....	4	94	84	2,098	37	2,317

#### USED AUTOS—LESS THAN 1 YEAR OLD

18 and under.....	1	1	4	161	46	213
24.....	1	9	3	376	25	414
30.....		2	3	107	5	117
36.....				13	1	14
Total.....	2	12	10	657	77	758

#### USED AUTOS—1 TO 2 YEARS OLD

18 and under.....	3	8	9	799	149	968
24.....		20	22	1,020	65	1,127
30.....		1	8	53	2	64
36.....		1	1	5		7
Total.....	3	30	40	1,877	216	2,166



Recapitulation—percent of downpayment and monthly payment terms on installment automobile loans required by 2,317 representative national banks—Continued

### USED AUTOS—2 TO 3 YEARS OLD

Term (number of months)	Percent of downpayment					Total number of banks
	20	25	30	33½	Over	
18 and under.....	2	12	12	1,235	278	1,539
24.....		6	16	504	45	571
30.....		1	1	11	3	16
36.....				1		1
Total.....	2	19	29	1,751	326	2,127

### USED AUTOS 3 TO 4 YEARS OLD

18 and under.....	2	13	16	1,337	375	1,743
24.....		3	8	192	24	227
30.....		1		4	2	7
36.....						
Total.....	2	17	24	1,533	401	1,977

### USED AUTOS—OVER 4 YEARS OLD

18 and under.....	2	9	11	970	406	1,398
24.....		1	1	75	12	89
30.....				1		1
36.....						
Total.....	2	10	12	1,046	418	1,488

### *Liquidity*

The large increase in loan volume during 1955 reduced the liquidity of national banks to some extent. At the end of 1954, 82½ percent of demand deposits and 61½ percent of total deposit liabilities were covered by cash, balances due on demand from correspondent banks, including reserve balances, and United States Government obligations. At the end of 1955, 77 percent of demand deposits and 57 percent of total deposit liabilities were covered by such assets.

### *Investment Accounts*

The investment accounts of national banks in the aggregate amount of \$42.8 billion were, for the first time in many years, less than the total amount of outstanding loans. \$33.7 billion of the investments were in obligations of the United States Government, \$6 billion in the general obligations of States and their political subdivisions, \$2.9 billion of other bonds, largely special revenue, Federal Corporation, and corporate obligations, and \$187 million of Federal Reserve Bank stock. Obligations of the United States Government were reduced \$4.1 billion and municipal and other bonds were increased \$309 million. The following recapitulation by maturities and categories of issues shows the position of national bank investment accounts at the end of the year. (Figures on all bonds other than United States Government issues are taken from most recent reports of examination.)

The range in maturities of United States Bonds, municipal, and other investment securities held by national banks is of particular interest in view of the substantial liquidation that occurred in obligations of the United States during 1955 to accommodate increased loan demands.

*Recapitulation by maturities*

[United States bonds as of Dec. 31, 1955; municipal and other bonds as of most recent examination reports]  
[In millions of dollars]

	United States bonds	General obligation municipal bonds	Special revenue municipal authority and corporate bonds	Total
Short term (maturing up to 5 years).....	<sup>1</sup> 18,981	2,962	1,983	23,926
Medium term (maturing between 5 and 10 years).....	11,951	1,820	477	14,248
Long term (maturing after 10 years).....	2,758	1,271	435	4,464
Total.....	33,690	<sup>2</sup> 6,053	<sup>3</sup> 2,895	42,638

<sup>1</sup> Includes \$1,285 million of nonmarketable United States bonds.

<sup>2</sup> Includes \$1,239 million of general obligations of States and \$600 million of housing authority obligations.

<sup>3</sup> Includes \$940 million of special revenue municipal authority obligations and \$1,150 million of Federal Corporation (not guaranteed) bonds.

During the past 2 years there has not been a major change in the holdings or maturities of general obligation municipal bonds, special revenue municipal authority obligations, nonguaranteed Federal Corporation obligations, or corporate bonds, but there has been in the maturities of United States obligations as is revealed in the following figures.

[In millions of dollars]

	United States bonds	
	Dec. 31, 1953	Dec. 31, 1955
Short term.....	26,833	18,981
Medium term.....	5,888	11,951
Long term.....	2,867	2,758
Total.....	35,588	33,690

*Capital Structure*

During 1955 the sale of additional capital stock to further strengthen capital structures was undertaken and consummated by the managements and shareholders of 215 national banks. These 215 banks sold new shares of common stock which yielded \$151 million of additional funds to augment their capital structures. The shareholders of 367 national banks, with the approval of the Comptroller, approved dividends payable in common stock having a total par value of \$96 million during the year. During the 10-year period commencing with the year 1946, 1,544 national banks have completed new capital sale programs which added \$933 million to their capital funds.

At the end of 1955, the capital structures of the 4,700 national banks amounted to \$7,936 million, and their reserves for bad debts and other valuation reserves to \$672 million, or an aggregate total of

capital structure and reserves of \$8.6 billion. The national banking system's \$8.6 billion of capital funds and reserves is the equivalent of \$1 of capital protection to cover the potential risks involved in each \$5.80 (\$5.27 at the close of 1954, \$5.43 at the close of 1953) of loans, municipal and corporate bonds, and other assets remaining after deducting from its \$114.4 billion of total assets, \$64.5 billion of cash or its equivalent, United States Government obligations, and loans or portions of loans guaranteed or insured by Federal Government agencies. The upward swing to \$5.80 per \$1 of capital funds and reserves is accounted for by the large increase in loans during 1955.

The volume of assets in the national banking system considered by national bank examiners to contain substantial or unwarranted elements of risk continues to be nominal in relation to the protection offered by capital structures and reserves.

### *Earnings*

The earnings of national banks for the year 1955 were satisfactory. Net profits after taxes and before dividends amounted to \$643.1 million, exclusive of net additions to reserves for bad debts and valuation reserves made from the year's earnings amounting to \$88.3 million. Dividends of \$309.7 million were paid to shareholders, and net retained earnings and additions to reserves amounted to \$421.7 million.

Net earnings from operations amounted to \$1.332 million, equivalent to 1.28 percent of year-end deposits of \$104.2 billion, as compared with 1.16 percent for the year 1954.

After allowing for actual recoveries on assets previously charged off of \$78.1 million, and profits on securities sold of \$35.8 million, actual losses on securities sold of \$152.8 million, actual loan losses of \$69 million, and actual losses on other assets of \$46 million, the national banking system had net profits of \$1,178 million. After deducting net additions to reserves for bad debts and valuation reserves of \$88.3 million, net profits before taxes amounted to \$1,089 million. Income taxes paid amounted to \$446.2 million, equal to 33½ percent of net earnings from operations and 41 percent of net profits before taxes. Net profits after taxes, exclusive of \$88.3 million net additions to reserves, as above noted, amounted to \$643.1 million.

While national banks had greater net earnings from operations in 1955 (\$1,332 million) than in 1954 (\$1,230 million), their net earnings before taxes, including net additions to reserves, were \$202 million less in 1955, and after taxes were \$116 million less in 1955, than in 1954. Net asset losses, after allowing for all bond profits and recoveries, amounted to \$153.9 million in 1955, whereas net asset recoveries, including bond profits and allowing for all asset losses, amounted to \$149 million in 1954. This accounts for the poorer net results in 1955.

The schedule set forth below incorporates further details on this subject. (An additional detailed commentary on 1955 earnings appears elsewhere in this report.)

*Earnings, expenses, etc., of national banks for the years ended Dec. 31, 1928, 1953, 1954, and 1955*

[\*Indicates amounts in millions of dollars]

	1928	1953	1954	1955
*Total assets at close of year.....	30,259	110,117	116,151	113,750
*Total capital accounts at close of year.....	3,684	7,410	8,104	7,636
*Gross earnings.....	1,351	3,068	3,226	3,437
Per \$100 of assets.....	\$4.47	\$2.79	\$2.78	\$3.02
Per \$100 of capital funds.....	\$36.69	\$41.41	\$39.81	\$43.31
*Gross expenses.....	988	1,845	1,996	2,105
Per \$100 of assets.....	\$3.27	\$1.68	\$1.72	\$1.85
Per \$100 of capital funds.....	\$26.83	\$24.90	\$24.63	\$26.53
*Net earnings from operations.....	363	1,223	1,230	1,332
Per \$100 of assets.....	\$1.20	\$1.11	\$1.06	\$1.17
Per \$100 of capital funds.....	\$9.86	\$16.51	\$15.18	\$16.78
*Net asset losses or recoveries (including bond profits, etc.) <sup>1</sup> .....	-72	-151	+149	-154
Per \$100 of assets.....	-\$0.24	-\$0.14	+\$0.13	-\$0.14
Per \$100 of capital funds.....	-\$1.96	-\$2.05	+\$1.84	-\$1.94
*Taxes (income).....		466	532	446
Per \$100 of assets.....	( <sup>2</sup> )	\$0.42	\$0.46	\$0.39
Per \$100 of capital funds.....		\$6.28	\$6.56	\$5.62
*Net profits before dividends.....	291	606	847	732
Per \$100 of assets.....	\$0.96	\$0.55	\$0.73	\$0.64
Per \$100 of capital funds.....	\$7.90	\$8.18	\$10.46	\$9.22
*Cash dividends.....	195	275	300	310
Per \$100 of assets.....	\$0.64	\$0.25	\$0.26	\$0.27
Per \$100 of capital funds.....	\$5.30	\$3.71	\$3.70	\$3.90
*Retained earnings.....	96	<sup>3</sup> 331	<sup>3</sup> 547	<sup>3</sup> 422
Per \$100 of assets.....	\$0.32	\$0.30	\$0.47	\$0.37
Per \$100 of capital funds.....	\$2.60	\$4.47	\$6.76	\$5.32

<sup>1</sup> Exclusive of transfers to and from reserve for bad debts and other valuation reserves on loans and securities but including net losses charged to these reserves.

<sup>2</sup> Total taxes included with gross expenses. Income taxes not called for separately.

<sup>3</sup> Includes funds transferred to reserve for bad debts and valuation reserves less the amount of assets charged off against such reserve accounts. Includes \$33 million in 1953, \$106 million in 1954, and \$89 million in 1955 transferred to effect a net increase in reserves for bad debts and valuation reserves. (Taxes would have absorbed a fair portion of these amounts had the transfers not been made.)

*Reserve for Bad Debts*

At the end of 1955, 2,654 national banks were maintaining reserves for bad debts totaling \$618 million, an increase of \$69 million for the year. These banks held gross loans aggregating \$40.3 billion, or 91 percent of all loans of the 4,700 banks in the national banking system. The total of reserves for bad debts amounted to 1.5 percent of the gross loans of the 2,654 banks maintaining such reserves.

As pointed out in the Comptroller's annual report for 1954, the existing formula approved by the Internal Revenue Service for computing the allowable amounts of reserves for bad debts requires each bank to limit its reserve for bad debts to a percentage based on its own loan loss experience for any consecutive 20 years' period commencing January 1, 1928. This permits the largest reserves in relation to gross loans outstanding to be established by those banks which suffered the greatest loan losses in the past. This results in undesirable inequities between banks since the bank that may most need such reserves, based on its present condition and the caliber of its management, may be one that is permitted to establish only a relatively small percentage of reserves in relation to its outstanding loans because of a favorable loss history years ago. There is a need for a bad debt reserve formula, not limited to the loss history of the individual bank or group of banks, but based upon the sound premise that a normal proportion of loss must be expected in the business of lending, and such losses should be regarded as a banking hazard

against which a reasonable initially tax-free reserve should be established. A suitable and soundly based formula should be adopted to permit banks to create and maintain reserves by transfers from earnings at a reasonable rate in relation to total loans until a suitable ceiling is reached, without reference to or as an alternative to a ceiling based on current or past loss experience. It is believed that this will require legislative action.

### *Branch Banking*

A record number of applications for de novo branches were filed with the Comptroller by national banks during 1955. The applications numbered 532 and were dealt with as follows:

	Number	Percent
Applications approved.....	339	63.7
Applications denied.....	130	24.4
Applications withdrawn.....	26	4.9
Applications pending.....	37	7.0
Total.....	532	100.0

On December 31, 1955, 6,824 branch offices were being operated by 1,677 national and State-chartered commercial banks located in 35 States, which permit branch banking, 6 States where branch banking is no longer permitted, and in territories and possessions. Over the 14-year period since December 31, 1941, 3,146 new branch offices have been established by national and State-chartered banks, and 1,989 of these new branches (63 percent) have come into being during the last 5 years. The 6,824 branch offices now in operation are operated by 12 percent of all commercial banks, State and national; 547 national banks (11.7 percent) are operating 3,224 branch offices, and 1,130 State-chartered commercial banks (12.4 percent) are operating 3,600 branches. During the last 3½ years, the number of national banks operating branches has increased from 369 to 547, and during this same period national banks established 912 new branches.

Reasons for the large number of new branches being established are the shift of population to suburban areas and to rapidly growing States, and the general population growth of the country. Census Bureau figures reveal that in the last 5 years the total population growth in the United States was 11.8 million, and this included a population growth in suburban areas of 9.6 million. Where branch banking is permitted, the banking needs of growing suburban communities are being served largely through the establishment of branch offices by banks situated in nearby cities that wish to continue their business relationships with customers who have moved to the suburbs, obtain new business, and to further their general policy of entering more fully into the field of retail banking. The growth of consumer lending has been a factor of considerable importance in the expansion of branch banking, and if it were to contract in any important degree, some branch offices might become unprofitable units.

Branch banking under varying types of limitations is now permitted in 35 of the 48 States. Developments in certain of the non-branch bank and limited branch bank States reveal at least a small degree of restiveness over branch bank prohibitions and limitations. As a means of coping with the problem, the attorneys general of several such States have issued interpretations or rulings that a separate banking office connected with the main banking office of a bank by a tunnel, or a pneumatic tube, or even closed-circuit television, may be regarded as a part of the main banking house and, therefore, will not be considered or construed to constitute a branch banking office in violation of specific statutes prohibiting or limiting branch banking or of banking codes that are silent on the subject of branch banking. A review of these opinions is of interest.

<i>State</i>	<i>Summary of opinion rendered by the attorney general of the State</i>
Alabama (limited branch banking authorized by statute).	The attorney general of Alabama, in an opinion dated Apr. 12, 1954, has ruled that it would not be a violation of Alabama banking laws for a bank to construct a drive-in depository across a 20 feet wide alleyway from the banking house and connected thereto by an overhead passage-way and an underground conveyor system.
Arkansas (limited branch banking authorized by statute).	The attorney general of Arkansas, in an opinion dated Mar. 7, 1955, has ruled that it would be legal under Arkansas law for a bank to place a window on a lot across the street and approximately 80 feet from the lot occupied by the banking house, the window to be connected by a pneumatic tube through which deposits, checks, etc., would be transmitted to a teller inside the bank for handling, so that all banking business would be transacted inside the bank.
Colorado (branch banking prohibited by statute).	The attorney general of Colorado, in an opinion dated Apr. 15, 1953, has ruled that it would not be in violation of Colorado banking laws for a bank to install a consumer credit department across the alley from its banking quarters and connected thereto by a tunnel underneath the alley.
Indiana (limited branch banking authorized by statute).	The director of the department of financial institutions of Indiana, with the approval of the attorney general of Indiana, in an opinion dated Feb. 16, 1953, has ruled that the operation of a banking facility office located across an alley from the main banking premises, and connected thereto by a tunnel, would not be considered a branch operation under Indiana law.
Iowa (limited branch banking authorized by statute).	The State banking board of Iowa, with the approval of the attorney general of Iowa, in an opinion dated Mar. 12, 1954, has ruled that a bank may establish a station located half a block plus the width of 2 streets from the banking house, and connected thereto by a pneumatic tube, the station to be manned by an attendant who would not make change, cash checks, or issue drafts or cashiers' checks, but would only perform the mechanical task of receiving money, checks, papers, and documents from the customer and placing them in the pneumatic tube for delivery to the bank premises proper.

*State*

Kansas (branch banking prohibited by statute).

*Summary of opinion rendered by the attorney general of the State*

The attorney general of Kansas, in an opinion dated Mar. 31, 1954, has ruled that it would not be a violation of the Kansas banking laws for a bank to operate a teller window at a location separate from the bank's immediate premises provided that each window is in close and immediate proximity to and connected with the banking office or premises by a tunnel, corridor or passageway, and such window enclosure and corridor or passageway are under the exclusive use and control of the bank and its employees and not accessible to the general public; and the business conducted at such window is limited in scope to the same types of transactions which are conducted at other teller windows of the bank.

Minnesota (branch banking prohibited by statute).

The attorney general of Minnesota, in an opinion dated Dec. 14, 1951, has ruled that it would not be a violation of the Minnesota laws prohibiting the maintenance of a branch bank for a bank to operate drive-in-tellers' windows located in a building directly across the street from the banking house, and permanently and structurally attached thereto by a tunnel suitable for foot passage under the street.

Missouri (branch banking prohibited by statute).

The attorney general of Missouri, in an opinion dated Mar. 30, 1949, has ruled that it would not be branch banking for a bank to install a pneumatic tube on a parking lot directly across from the bank, where the bank's customers will be able to place their deposits in the tube for passage into the bank. Subsequently, in an opinion dated Aug. 24, 1954, the attorney general stated that a factual situation involving placing an attendant at the drive-in facility to assist the bank's customers did not differ materially from that upon which the opinion of Mar. 30, 1949, was based, and, therefore, that type of operation would not be branch banking.

Nebraska (branch banking prohibited by statute).

The attorney general of Nebraska, in an opinion dated June 3, 1954, has ruled that a bank may install and operate a drive-in teller's cage across the alley from the main banking quarters on property owned by the bank where deposits may be delivered and checks delivered for payment and be transmitted to the bank through a pneumatic tube system where the deposits are entered in the bank and a record is made and the deposit slip or money for the payment of the check returned to the drive-in teller's cage and then to the customers.

Oklahoma (State statutes silent on subject of branch banking).

The attorney general of Oklahoma, in opinions dated Nov. 18, 1953, Apr. 14, 1955, Oct. 12, 1955, and Dec. 29, 1955, has ruled that a bank may establish and operate within the city or town in which it is located 1 or more tellers' windows directly connected to the main banking house by pneumatic tubes; and that such drive-in facilities may be established within the same municipality some 4,000 feet from the bank's regular banking house but connected thereto by closed circuit or private wire television and a direct wire communication system, without such drive-in facilities constituting branch banks.

<i>State</i>	<i>Summary of opinion rendered by the attorney general of the State</i>
South Dakota (limited branch banking authorized by statute).	The attorney general of South Dakota, in an opinion dated Aug. 2, 1954, has ruled that a small building staffed with 1 or 2 tellers but no officers, located diagonally across the street and an alley from the banking house, and connected thereto by a tunnel would not constitute a branch bank or branch office, but would be an enlargement of the present bank building; however, if the building were connected to the banking house only by a pneumatic tube, it could not be regarded as constituting an extension or enlargement of the banking house.
Texas (branch banking prohibited by constitution of State).	The attorney general of Texas, in an opinion dated Apr. 26, 1950, has ruled that it would not contravene the provisions of Texas law for a bank to construct a garage building containing a drive-in deposit window or windows directly across the street from its banking house, and connected thereto by a tunnel suitable for passage back and forth, but that the 2 structures will in reality be 1 and will constitute the banking house.
Wyoming (State statutes silent on subject of branch banking).	The attorney general of Wyoming, in an opinion dated May 12, 1955, has ruled that a bank may be permitted to operate an office for the purpose of cashing checks, receiving deposits, and issuing travelers' checks in another locality within the corporate limits of the city or town in which it is chartered to do a banking business even though there is no physical connection between the 2 offices.

National banks operating in the States noted above, with the exception of Wyoming, have been permitted to establish offices similar to those permitted State-chartered banks under the respective opinions of the attorneys general; these offices have been considered by the Comptroller to be integral parts of the banks' main offices and not branch offices. Up to the present time, the office of the Comptroller has not seen its way clear to permit national banks to take advantage of the opinion of the attorney general of Wyoming, nor that portion of the opinion of the attorney general of Oklahoma approving offices connected only by closed-circuit television, because of a doubt that such action would be in compliance with the requirements of the Federal branch banking statutes.

In one State, Michigan, the attorney general has issued an opinion at variance with those set out above.

Michigan-----	The attorney general of Michigan, in an opinion dated Nov. 25, 1955, has ruled that it would constitute branch banking under Michigan law for a bank to establish a structure for the purposes of performing banking activities usually ascribed to branch banks, if the structure would be separated from the banking house by a physical barrier such as a street or public alley or business building located on property not owned by the bank and devoted to other commerce, even though such structure was connected to the main bank building by a tunnel or by a tube.
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In addition to the rulings by the various attorneys general, the legislatures of 2 States which prohibit branch banking and 1 State having limited branch banking have enacted legislation permitting



the operation of separate facilities in close proximity to the banking house.

Florida (branch banking prohibited by statute).

The legislation adopted in Florida provides that a bank may operate a drive-in facility to serve patrons in motor vehicles provided that the facility is a part of or adjacent to the main banking room, that there is a physical connection with the main banking room and the facility, and that there will be a private connecting doorway or private enclosed secure passageway connecting the main banking room and the facility enabling tellers to pass between the facility and main banking room without coming in contact with the public.

Illinois (branch banking prohibited by statute).

The legislation adopted in Illinois provides that a separate place at which a bank's business is conducted shall not be deemed to be a branch if such place is adjacent to and connected with the main banking premises, or if it is separated from such main banking premises by not more than an alley; provided that if the place is separated by an alley from the main banking premises there must be a connection between the two by public or private way or by subterranean or overhead passage, and if the place is in a building not wholly occupied by the bank, it must not be within any office or room in which any business other than that of the bank is conducted or carried on.

New Jersey (limited branch banking authorized by statute).

The legislation adopted in New Jersey provides that a bank may establish one auxiliary office which shall not be deemed a branch office as an adjunct to each of its banking offices, that no auxiliary office shall be established or maintained at a location which is more than 1,500 feet from the office of the bank, and that no business shall be transacted at an auxiliary office other than the receipt of deposits of currency, checks and other items, the payment of withdrawals, the cashing of checks, drafts, and other items, the receipt of monies due to the bank, and the issuance of cashier's checks, travelers' checks, and money orders.

In Florida and New Jersey national banks have been permitted to establish offices similar to those permitted State-chartered banks. In Illinois the legislation will not become effective until it has been approved by a referendum of the people in November 1956.

### *Bank Consolidations, Mergers, Sales*

A variety of causes, as outlined in detail in the 1954 annual report, have resulted in an increased number of bank consolidations and mergers since the end of World War II and particularly during the last 6 years. This trend continued in 1955 and resulted in the absorption of (1) 74 national and 52 State banks by 118 national banks, (2) 47 national banks by 46 State banks, and (3) 52 State banks by about the same number of other State banks, by means of consolidation, merger, and purchase. The following schedule contains pertinent details of these transactions.

*Consolidations, mergers, purchases—1955*

Number of banks	Type	Total deposits	Total capital structure
		Millions of dollars	
49	National banks consolidated or merged with and into 41 national banks..	1, 112	192
24	State banks consolidated or merged with and into 24 national banks.....	248	20
25	National banks purchased by 25 national banks.....	202	17
28	State banks purchased by 28 national banks.....	155	10
126	Approved by Comptroller of Currency.....	1, 717	239
36	National banks consolidated or merged with and into 35 State banks.....	6, 032	536
11	National banks purchased by 11 State banks.....	197	19
52	State banks consolidated, merged or purchased with or by about the same number of State banks.....	1 437	(?)
99	Approved by State banking departments.....	6, 666	555
225	Grand total.....	8, 383	794

<sup>1</sup> Total resources.

*Conversions—1955*

	Number	Deposits (in millions of dollars)	Capital structure (in millions of dollars)
State banks converted into national banks.	8	60. 2	4. 7—converted into 8 national banks.
National banks converted into State banks.	4	19. 5	2. 0—converted into 4 State banks.
Total.....	12	79. 7	6. 7

The shareholders of the 73 banks consolidated or merged with and into 65 national banks received cash and book value stock of the continuing banks aggregating \$218,086,266 or \$5,886,266 in excess of the aggregate book value of the assets which those banks contributed to the mergers or consolidations. This excess amounted, on the average, to 0.43 percent of the aggregate deposits acquired by the continuing banks. On an estimated or fair-valuation basis, the shareholders of the 73 absorbed banks contributed assets having an estimated value, in excess of liability to creditors, of \$228,031,266 and received cash and fair-value stock of the continuing banks aggregating \$240,722,755 or \$12,691,489 in excess of the aggregate fair value of the assets which those banks contributed to the mergers or consolidations. This difference is accounted for through an estimated or fair-value appraisal of fixed assets (bank premises—furniture and fixtures), bond appreciation or depreciation, allowances for pension fund adjustments, excess reserve for taxes, etc. This excess amounted, on the average, to approximately 0.93 percent of the aggregate deposits acquired by the continuing banks.

The shareholders of the 53 national and State banks that were purchased by 53 national banks received \$35,034,828 in cash, or \$7,399,901 in excess of the book value of the selling banks' aggregate capital structures. This amounts, on the average, to 2.07 of the selling banks' deposit liabilities.

Over the 6-year period from January 1, 1950, to December 31, 1955, the Comptroller's Office approved the acquisition by national banks of 231 other national banks and 229 State-chartered banks through consolidation, merger, or sale, and saw 153 national banks absorbed by State-chartered banks after approval by the governing State banking department. The latter also approved consolidations, mergers, and sales involving the absorption of 217 State banks by other State banks. The following table shows the number of banks which have been absorbed since 1950, and their total resources.

*Data on consolidations, mergers, purchases and sales, and conversions—1950 to Dec. 31, 1955*

Number of banks	Type	Total resources (in millions of dollars)
85	National banks consolidated with and into other national banks.....	1, 285
29	National banks merged with other national banks.....	1, 021
117	National banks purchased by other national banks.....	1, 186
231	Total.....	3, 492
80	State-chartered banks consolidated with and into national banks.....	1, 642
13	State-chartered banks merged with national banks.....	213
136	State-chartered banks purchased by national banks.....	730
229	Total.....	2, 585
460	Approved by Comptroller of the Currency.....	6, 077
78	National banks consolidated or merged with State-chartered banks.....	8, 119
75	National banks purchased by State-chartered banks.....	822
217	State banks merged, consolidated, or purchased with or by other State-chartered banks.....	3, 590
370	Approved by State banking departments.....	12, 531
830	Total for absorbed banks.....	18, 608

*Conversions—1950 to Dec. 31, 1955*

15	National banks converted into State-chartered banks.....	154
30	State-chartered banks converted into national banks.....	297

The Nation's commercial banking needs, apart from mutual savings banks, are served by 13,737 national and State commercial banks that operate 6,824 branches, or a total of 20,561 banking offices. The 13,737 commercial banks serve the banking needs of over 165 million people. This means that on an average there is 1 commercial bank for each 12,000 of population, and, if branch offices are added, there is 1 banking office for each 8,025 of population. The population of the United States at the time of the 1950 census was 64 percent urban and 36 percent rural. During the last 5 years the population growth of 11.8 million included a population growth of 9.6 million in suburban areas of large cities. This growth has been taken care of largely by the establishment of branch banks. Over the 14-year period since December 31, 1941, 3,146 new branches were established, and 63 percent of these new branches (1,989 of them) have come into being during the last 5 years.

On December 31, 1941, there were 14,423 national and State commercial banks. Fourteen years later, at the end of 1955, this figure

had been reduced by 686 banks to the present total of 13,737, but the number of banking offices had increased from 18,055 to 20,561. At the end of 1941, the 100 largest commercial banks held 55.3 percent of the deposits held by all commercial banks. At the end of 1955, the 100 largest commercial banks held 46.8 percent of the total deposits held by all commercial banks. Using a different type of comparison, and including only national banks, at the end of 1940 there were only 90 national banks out of 5,150 such banks that had total resources in excess of \$50 million and these 90 banks held 63 percent of all the resources in the national banking system. At the end of 1955 there were 280 national banks out of 4,700 such banks with resources in excess of \$50 million and these 280 banks held 69 percent of all the resources in the national banking system. It is apparent from these figures that the group of 100 largest commercial banks hold a smaller percentage of the Nation's banking resources today than was the case 14 years ago, and that there is a greatly increased number of fairly large banks to compete effectively against the top group composed of the 100 largest banks. Competition in banking is as keen or keener today than at any time in our history.

The increased number of bank consolidations and mergers has given rise to some apprehension that desirable levels of competition in banking might not be maintained unless legislation were enacted requiring that full consideration be given to the competitive aspects of such transactions prior to their being approved by the Federal official having jurisdiction. The President of the United States in his January 1956 economic report to Congress (p. 79) recommended that legislation be enacted which would extend Federal regulation to all mergers of banking institutions.

The consolidation and merger of banks or the absorption of banks by the purchase of their assets and the concurrent assumption of their deposit liabilities by other banks are in the form of asset acquisitions rather than stock acquisitions and do not come within the prohibitions and limitations of section 7 of the Clayton Act (15 U. S. C. 18). That statute prohibits corporate mergers where there may be a substantial lessening of competition or a tendency to create a monopoly and applies to the acquisition of bank stocks but not to the acquisition of bank assets. Insofar as that statute is applicable to banks (bank holding companies frequently use the stock acquisition method to expand) it is administered by the Board of Governors of the Federal Reserve System with concurrent jurisdiction in the Department of Justice.

Even though that statute does not apply to bank asset acquisitions it has been the practice of the Comptroller in passing upon proposed transactions requiring his approval to consider their competitive aspects. When approval is requested for any of these transactions, the proposal is examined in the light of what is regarded as the Comptroller's primary duty—to exercise the responsibilities placed upon him in such a way as to promote a strong and sound national banking system, and one which will grow with American business and industry so that it can provide the financial services necessary for the continued growth of our economy. Among the things which are first considered in connection with such proposals is the effect upon the soundness of the national banking system, the effect upon the convenience and

needs of the community concerned, the effect upon the particular banks involved, whether the resulting institution will be capably managed, soundly capitalized and in a sound asset condition, and whether the plan is fair and equitable to the stockholders of each of the banks. If it is decided that the proposal may be approved on the basis of these factors, consideration is then given to the effect which its consummation will have upon competition in the area; i. e., whether the effect thereof in any section of the country may be harmful through lessening of competition unduly. In making this determination the more important factors considered would include the following:

1. The number, and the capital structure, deposits, and loans, of banks operating in the city and area served. A comparison of the projected percentage of total banking resources in the field of operations to be held by the merged bank with those of competing banks provides one basis for determining the possible effect of the merger on banking competition.

2. The lending activities of the merging banks. A comparison of the lending policies and a comparison of the character and volume of loans to manufacturers, commercial enterprises, farmers, brokers, home owners and consumers, and the extent to which the banks have common borrowers provide an insight into the extent to which the merger might lessen competition in the loan field.

3. The deposit structure of the banks involved. The relative volume of demand, savings and public fund deposits; the character of those deposits such as deposits of banks, corporations, small business enterprises, farmers, and individuals, the amount of the average deposit; and the number of common depositors, aid in disclosing the extent to which the merger might lessen competition in the deposit field.

4. The geographic distribution of any branch offices of the merging banks as related to the extent of existing competition between those branches and the competition that would be provided by other banks if the merger were to be approved.

5. The extent of the activities of the banks in trust department business. The comparative volume of the assets of the trust departments of the merging banks, the relative volume of their fiduciary activities in the various fields such as pension and profit sharing, agency, court, testamentary, corporate, and other fiduciary activities, and the number of accounts in common, give an insight into the extent to which the merger might lessen competition in the trust field.

6. A comparison of interest rates on loans and deposits and service charges of the merging banks, and also a comparison in these respects with competing banks which would remain if the merger were to be approved.

7. The extent to which lending institutions other than banks are a factor of importance in supplying the credit needs of the section and as such may be considered as providing competition to banks.

In varying degrees each of the above factors relating to competition has a bearing on whether a proposed acquisition of assets might substantially lessen competition or tend to create a monopoly. If the

competitive factors might appear unduly to lessen competition, these factors would need to be balanced against the elements of desirability or need that may be present in the banking factors in arriving at a final decision. If the proposed asset acquisition fails to meet reasonable banking standards, the Comptroller's approval would be withheld on that point alone.

Several bills have been introduced in Congress designed to prohibit asset acquisitions in the form of bank consolidations, mergers, or purchases if there might result a substantial reduction in competition or a tendency to create a monopoly. At least 2 of these bills, H. R. 2115 and H. R. 6405, would achieve this goal through an amendment to the banking statutes with jurisdiction being placed in the 3 Federal bank supervisory agencies. Two of the bills, H. R. 5948 and H. R. 9424, would achieve this goal by amending section 7 of the Clayton Act to bring asset acquisitions by banks within its scope. H. R. 9424 would also require that 90 days' notice of a proposed acquisition of bank stock or bank assets be given to the Board of Governors of the Federal Reserve System and the Attorney General where the combined capital, surplus, and undivided profits of the acquiring and acquired corporations are in excess of \$10 million. H. R. 5948 and H. R. 9424 have both been passed by the House of Representatives, but neither has yet been acted upon by the Senate. Under these bills the Board of Governors of the Federal Reserve System would have jurisdiction to determine whether in any proposed bank consolidation, merger, or purchase there might result a substantial lessening of competition or a tendency to create a monopoly. There would be concurrent jurisdiction in the Department of Justice.

The Comptroller does not favor the technical method of H. R. 5948 and H. R. 9424, nor the jurisdictional scope that would be achieved by their enactment. Banking is a supervised and regulated industry, and our dual banking system is one composed of well designed checks and balances that have been the outgrowth of long and, at certain periods in our history, unhappy experience. They may seem complicated but these checks and balances that comprise our dual banking system in the form of (1) a national banking system under the Comptroller of the Currency, but with the requirement that all national banks located in the continental United States must be members of the Federal Reserve System and of the Federal Deposit Insurance Corporation, and (2) 48 separate and distinct State banking systems under the supervision of State officials, and whose banks may or may not choose to apply for membership in the Federal Reserve System and the Federal Deposit Insurance Corporation, assure an aggressive and progressive climate for banking which rebounds to the benefit of the public. State banks which are accepted for membership in the Federal Reserve System must be insured by the Federal Deposit Insurance Corporation and are examined and supervised by the Federal Reserve Banks in addition to the primary supervision given by the respective State government officials. State banks which are not members of the Federal Reserve System but are members of the Federal Deposit Insurance Corporation are examined and supervised by that corporation in addition to the primary supervision of the State government officials. Only the State banks that are neither members of the Federal Reserve System nor the Federal Deposit In-

insurance Corporation, and there are only 498 of such institutions in the United States with less than 1½ percent of the country's commercial banking resources, have no form of Federal bank supervision.

It will be appreciated that the powers of the 3 Federal bank supervisory agencies as between themselves, and the powers of the Federal Reserve System and the Federal Deposit Insurance Corporation in relation to those of the 48 State banking departments, require delicate balance plus a large measure of cooperative good will to function with complete effectiveness. That is the present status.

Under existing statutes, the Comptroller of the Currency is required to approve or deny all consolidations, mergers, and purchases where the continuing or acquiring bank is a national bank. The 48 State banking departments occupy a similar position where the continuing or acquiring bank is a State-chartered institution. However, if the continuing or acquiring State-chartered bank is a member of the Federal Reserve System, and a diminution is to occur in the combined total of the merging banks' capital or surplus, the approval of the transaction by the Board of Governors of the Federal Reserve System is also required. If the continuing or acquiring State-chartered bank is not a member of the Federal Reserve System, but is insured by the Federal Deposit Insurance Corporation, and the combined total of the merging banks' capital or surplus will be reduced, the approval of the Federal Deposit Insurance Corporation is also required to the transaction.

H. R. 5948 and H. R. 9424 would cut across all of these fields of authority without distinction and vest in the Board of Governors of the Federal Reserve System, with concurrent jurisdiction in the Department of Justice, the entire responsibility of determining in every type of bank consolidation, merger or purchase whether the competitive aspects are such that it must be disapproved. We do not believe that this can fail to have injurious and far-reaching effects on our dual banking system. It gives the Federal Reserve System complete dominance in this part of the field of banking supervision, a position it has publicly stated it does not desire, and adds the Department of Justice as an additional Federal agency with which the 48 State banking departments would have to coordinate in their supervisory duties. Moreover, in effect, it would require merging banks to secure the approval in every case of at least 2, and in some cases of 3 or even 4 Federal agencies.

It is the view of the Comptroller that it is desirable that there should be Federal banking legislation which would formalize the consideration of competitive factors in bank mergers now given by the supervisory agencies. While, as stated above, the Comptroller does consider competitive factors in national bank mergers and has rejected some proposals on this basis, it is preferable to have authority in this respect made statutory. If legislation is enacted which would require Federal consideration of competitive factors in bank mergers, the consideration of those factors should be placed in the banking agencies which have an expert knowledge of the banking industry, and which have, it is believed, worked out satisfactory methods of coordinating their activities with those of State banking officials. It is the view of the Comptroller that healthy competition is important in banking and should be maintained and encouraged. However,

it is believed that it is in the best interests of the public as well as that of banking that competitive factors alone should not necessarily be conclusive as would be the case if H. R. 5948 or H. R. 9424 were adopted, but that those factors should be weighed in conjunction with banking factors in order to arrive at sound decisions. The banking supervisory agencies, whose officials are intimately familiar with banking in all its phases, including competition, throughout the United States, are in a position to do this. Accordingly, it is recommended that any legislation enacted by Congress to require consideration of competitive aspects of bank mergers be in the form of an amendment to the banking statutes and not an amendment to the Clayton Act.

It is recommended also that Clayton Act language should not be used with respect to banks, as greater flexibility is needed in the case of banks than in the case of industrial corporations generally, and that any legislation enacted should require the approving bank supervisory agency to take into consideration whether the effect of a particular merger or other form of asset acquisition might be to lessen competition "unduly" or to tend "unduly" to create a monopoly. The use of the word "unduly" is desirable because its interpretation is slightly broader than that of the word "substantially" and its use would give the banking agencies needed flexibility. There will be circumstances in which a bank merger may be desirable in the entire public interest even though it might incidentally result in a "substantial" but not an "undue" lessening of competition.

### *New Charters to Organize National Banks*

Seventy-one applications to organize new national banks were filed during 1955. Approval was given to 38 applications, 23 cases were denied, 2 were abandoned, and 8 were pending. The 38 approved cases have resulted or will result in the organization of new national banks in the following States.

<i>State:</i>	<i>Number of new banks</i>	<i>State:</i>	<i>Number of new banks</i>
California.....	1	Oklahoma.....	1
Florida.....	13	Pennsylvania.....	1
Georgia.....	1	South Dakota.....	1
Illinois.....	5	Texas.....	9
Missouri.....	1	Washington.....	2
Montana.....	1		
New York.....	1	Total.....	38
Ohio.....	1		

### *Outmoded Articles of Association*

During the summer of 1954 it was thought desirable to write to those national banks operating under outmoded and obsolete articles of association and suggest that a set of modern articles, approved by the Comptroller, be presented to their shareholders at an annual or special meeting for their required statutory approval. Of the 466 national banks so notified, 321 of the banks had taken the required steps at the end of 1955 to provide modern articles; 42 additional banks have indicated their intention to take such action at a reasonably early date.



*Legislation Proposed*

During the past year there were several legislative proposals which would amend the national banking laws but which have not thus far been enacted.

The Comptroller has recommended to the Congress legislation (S. 3629) which would permit national banks to make 18-month construction loans to finance the construction of commercial or industrial properties, provided that there is a firm take-out commitment from a financially responsible lender. This legislation would also increase the aggregate limit on construction loans which are not regarded as real-estate loans but are classed as ordinary commercial loans, from 50 percent of capital to 50 percent of capital and surplus. It is the purpose of the proposed changes to enable national banks to make safe and desirable loans on the basis of security which they are now unable to accept and to enable them better to compete with State banks in this field of financing. A proposal to this effect was adopted by the Senate during 1955 as an amendment to other legislation, but was not accepted by the House of Representatives.

The proposed legislation would also liberalize the powers of national banks to lend on the security of real property leaseholds. The present law permits national banks to lend on a leasehold (1) under a lease for not less than 99 years which is renewable, or (2) under a lease having a period of not less than 50 years to run from the date the loan is made or acquired. It is proposed to permit national banks to lend on the security of a leasehold under a lease having not less than 10 years to run beyond the maturity date of the loan. The present restrictions on lending on leaseholds are unduly restrictive.

The Comptroller has also recommended to the Congress legislation (S. 2996) which will eliminate the requirement that national banks notify this office of declarations of dividends. These reports no longer serve a useful purpose and it is desirable to relieve national banks of the unnecessary burden of furnishing them. This proposed legislation would also change from 5 to 10 days the period allowed national banks in which to furnish call reports to the Comptroller of the Currency. Five days is usually too short a period for banks to compile the necessary data in the proper form.

There has been introduced in Congress legislation (S. 256) which would eliminate mandatory cumulative voting in the election of directors of national banks. This legislation would, however, permit cumulative voting if provided for in a bank's articles of association. The experience of the Comptroller's office has been that a national bank can best be operated when there is a high degree of unity in the directorate, and that the successful operation of any bank depends upon confidence—confidence of stockholders in the management, confidence of different members of the management body in each other, and confidence of the depositors and the community in the bank as an organization. Confidence is not engendered by having a minority group force itself on the directorate of a bank by the use of the cumulative voting provision, thereby lessening the mutual confidence of the directorate, and, in some cases, the confidence of the community in the bank. For this reason the Comptroller favors the proposed legislation. This proposed legislation has been passed

by the Senate but has not been acted upon by the House of Representatives.

Several bills have been introduced in Congress which would permit national banks to underwrite eligible revenue bonds up to their 10 percent limit. No position has been taken on this proposed legislation.

### *Legislation Enacted*

Public Law 266 of the 84th Congress, approved August 9, 1955, amended section 5221 of the Revised Statutes to eliminate the requirement that national banks going into voluntary liquidation must publish notice of that fact in a newspaper published in the city of New York. This legislation was enacted at the recommendation of the Comptroller of the Currency.

Public Law 343 of the 84th Congress, approved August 11, 1955, amended section 24 of the Federal Reserve Act (1) to permit national banks to make amortized mortgage loans having a maturity in excess of 10 years but not in excess of 20 years, provided that the terms are such that the installment payments are sufficient to amortize 100 percent of the principal of the loan within a term of 20 years; (2) to permit national banks to make amortized mortgage loans in amounts up to 66½ percent of the appraised value of the real estate offered as security rather than the former 60 percent; and, (3) to extend the maximum duration of residential and farm construction loans which are not to be regarded as real estate loans from 6 to 9 months. The Comptroller of the Currency recommended legislation to extend the maximum duration of amortized mortgage loans to 20 years, and to extend from 6 to 9 months the maximum duration of residential and farm construction loans. The increase in percentage of appraised value was not objected to by the Comptroller of the Currency although that change was not included in his initial recommendations.

Public Law 496 of the 84th Congress, approved April 27, 1956, amended section 5146 of the Revised Statutes to require that two-thirds, instead of the former three-fourths, of the directors of national banks must reside, and must have resided for at least 1 year preceding their election, within the State in which the bank is located or within 100 miles, instead of the former 50 miles, of the bank. This legislation was enacted at the recommendation of the Comptroller of the Currency.

Public Law 502 of the 84th Congress, approved April 30, 1956, amended section 5240 of the Revised Statutes, which requires the Comptroller of the Currency to examine every national bank twice in each calendar year, to permit the Comptroller to waive 1 of the required 2 examinations. The Comptroller may not, however, waive an examination with respect to any particular bank more frequently than once in any 2-year period. The legislation also permits assessments for examinations to be made upon the banks in proportion to their assets and resources on dates to be determined by the Comptroller rather than at the dates of examinations, and permits the Comptroller to assess against national banks having trust departments the expense of examinations of those departments. This legislation was enacted at the recommendation of the Comptroller of the Currency.

*Amendment, Section 10 (c), Regulation F*

During the year 1955 the Board of Governors of the Federal Reserve System amended section 10 (c) of Regulation F governing the exercise of trust powers by national banks so as to permit the commingling or collective investment of trust funds of pension, profit-sharing or stock bonus plans held by the national bank as fiduciary, where such commingling or collective investment is authorized by the provisions of the governing trust instrument.

Under the provisions of section 17 of Regulation F, national banks are authorized to establish common trust funds for the collective investment of funds of individual trust accounts. Participation in common-trust funds by any one individual fiduciary account is limited to \$100,000. As this limit was not considered sufficient or desirable for the administration of pension, profit-sharing, or employee-benefit trusts, section 10 (c) was amended to permit the collective investment for these accounts without requiring the use of a common-trust fund under the provisions of section 17.

Several national banks have by resolution of their board of directors established commingled trusts under section 10 (c), as amended, for the collective investment of funds of pension, profit-sharing, and employee-benefit trusts. The plans thus established may be joined by various corporations within the provisions and requirements of the initial plans as adopted. To join such a commingled plan, a bank or other corporation, by resolution of its own board of directors, adopts a pension or welfare plan with specific provision for joining the trust already established and in operation in the trustee bank.

Statistics have not been sought as to the number of such plans currently in operation in the trust departments of national banks or the number of participating pension and welfare accounts in such plans. It is believed that the commingled plans for collective investment under section 10 (c) of Regulation F, as amended, constitute only a very small proportion of the pension, profit-sharing, or welfare accounts under administration in national bank trust departments at the present time. By a contemplated revision in the report of examination of trust departments, the volume of commingled pension trusts in each national bank will be reported to our office.

*Bank Holding Company Legislation*

Public Law 511 of the 84th Congress, approved May 9, 1956, enacted into law the Bank Holding Company Act of 1956. Thus bank holding company legislation, which has been under consideration by Congress for many years, and which has been favored in general by the Comptroller of the Currency, has been adopted.

The act defines bank-holding company to include any company which owns or controls 25 percent or more of the voting stock of each of 2 or more banks, or of a bank-holding company, and it requires all bank-holding companies to register with the Board of Governors of the Federal Reserve System within 180 days after enactment of the legislation or within 180 days after becoming a bank-holding company.

Under the act, without the prior approval of the Board no com-

pany may (1) acquire direct or indirect ownership or control of any voting shares of any bank which will make its ownership of such shares exceed 5 percent of the voting shares of the bank; (2) acquire all or substantially all of the assets of a bank unless the bank-holding company is itself a bank; or (3) merge or consolidate with any other bank-holding company; nor may a subsidiary of a bank-holding company other than a bank acquire all or substantially all of the assets of a bank, without the prior approval of the Board. Upon the receipt of an application for approval of any such transaction, the Board is required to give notice to the Comptroller of the Currency if a national bank is involved, or to the appropriate supervisory authority of the interested State if a State bank is involved, and to allow 30 days within which the views and recommendations of the Comptroller of the Currency or the State supervisory authority may be submitted. If either of these officials disapproves the application the Board is then required to hold a hearing, and to grant or deny the application on the basis of the record made at the hearing. No application may be approved by the Board which will permit any bank-holding company or any subsidiary thereof to acquire any voting shares of, interest in, or substantially all the assets of any additional bank located outside the State in which the holding company maintains its principal office and place of business or in which it conducts its principal operations unless the acquisition of the shares or assets of a State bank by an out-of-State holding company would be specifically authorized by the statute laws of the State in which the bank is located.

In determining whether or not to approve any acquisition of assets or merger or consolidation for which its approval is required by the act, the Board must take into consideration the following factors: (1) The financial history and condition of the company or companies and the banks concerned; (2) their prospects; (3) the character of their management; (4) the convenience, needs, and welfare of the communities and the area concerned; and (5) whether or not the effect of such acquisition or merger or consolidation would be to expand the size or extent of the bank-holding company system involved beyond limits consistent with adequate and sound banking, the public interest, and the preservation of competition in the field of banking.

No bank-holding company may, under the provisions of the act, acquire direct or indirect ownership of any voting shares of any company which is not a bank, nor may it retain after 2 years from the date of enactment of the act direct or indirect ownership or control of any voting shares of any company which is not a bank or a bank-holding company, nor may it engage in any business other than that of banking or managing or controlling banks or furnishing services to or performing services for its subsidiary banks. There are some exceptions to this prohibition.

Under the act no bank may invest any of its funds in the capital stock or obligations of its parent bank-holding company or any subsidiary thereof, nor accept such shares or obligations as collateral security, nor make any extension of credit to its parent bank-holding company or any other subsidiary of the parent bank-holding company.

The act amends the Internal Revenue Code of 1954 to permit a bank-holding company to distribute to its stockholders the property

required to be disposed of, or the property by reason of the ownership of which the company is a bank-holding company, without recognition of gain to the stockholders. This distribution may be either direct or by means of transferring the assets to a newly created corporation and distributing the stock of that corporation to the stockholders of the bank-holding company.

The Board is authorized to issue such regulations and orders as may be necessary to enable it to administer and carry out the purposes of the act and to prevent evasions thereof.

Any party aggrieved by any order of the Board under the act may obtain judicial review by the appropriate United States Court of Appeals.

Any company which willfully violates any provision of the act or any regulation or order issued by the Board pursuant to the act may be fined not more than \$1,000 for each day during which the violation continues, and any individual who willfully participates in a violation of any provision of the act may be fined not more than \$10,000 or imprisoned not more than 1 year or both.

### *Litigation*

During the past year there were court decisions in two cases in which the Comptroller of the Currency was involved. The first of these was *Overby v. United States Fidelity & Guaranty Company* (5th Cir. 1955), 224 F. 2d 158. In this case reports of examinations made by the Comptroller's examiners and furnished to the First National Bank of Auburn, Ala., for the use of its directors, together with all correspondence between the Comptroller's office and the bank over a period of years, were subpoenaed. In keeping with the traditional position of the Comptroller of the Currency that these documents are confidential papers of the Treasury Department, and that they are privileged against disclosure, there was filed in this litigation an assertion of interest and claim of privilege made by Acting Secretary of the Treasury A. N. Overby. This assertion of interest and claim of privilege was denied by the United States District Court, and an appeal was taken to the United States Court of Appeals for the Fifth Circuit. That court did not discuss the subject of governmental privilege against disclosure of official information as it held the order to produce was in such broad terms as to require reversal of the lower court decision. The court pointed out that much of the matter claimed to be privileged and which would have to be produced under the order bore no possible relevance to the litigation, and there was no necessity for requiring its production. The court suggested that there should be prepared detailed written interrogatories or requests calling for the production of such parts only of the documents as might be pertinent to the litigation, describing the same as accurately as could be done, and that the Secretary of the Treasury might be willing to furnish such information without claiming privilege. Subsequent to this decision the litigation between the bank and the surety company was settled.

The second case was that of *Michigan National Bank v. Gidney* (D. C. Cir. 1956), decided April 5, 1956. This suit was one brought by the Michigan National Bank of Lansing, Mich., against the Comptroller of the Currency seeking a declaratory judgment that the Comptroller

was not precluded by Michigan law from approving the establishment by the bank of an additional branch in Saginaw, Mich., where it already had one branch. The Comptroller had declined to approve the branch on the grounds that under the applicable statutes the branch could not legally be established. The Comptroller's decision in this matter was in accord with opinions rendered on the legal questions involved by the attorney general of the State of Michigan, by counsel for the Comptroller's office, and the general counsel of the Treasury Department. Cross motions for summary judgment was granted. An appeal from this decision was taken to the United States Court of Appeals for the District of Columbia. That court held that the Comptroller's action in denying the branch was based upon a proper construction of applicable law, and affirmed the district court decision.

### *Fiduciary Activities of National Banks*

As of December 31, 1955, there were 1,727 national banks which had been authorized by the Board of Governors of the Federal Reserve System to administer fiduciary accounts, either full or limited. Under these authorizations there were also 64 trust departments in branches of national banks. There were 247 banks not acting under any of their granted powers. During the year 1955 there were 1,439 head office trust department examinations conducted and 60 branch examinations, making a total of 1,499 examinations of trust departments in national banks. Trust department assets totaled \$37,187,830,514 at the end of 1955, including \$24,185,779,339 in agency, escrow, custodianship, and corporate accounts held in the trust department. Various comparative statistical data concerning fiduciary activities of national banks are presented in tables in the appendix of this report.

While carrying values for trust department assets have not been standardized throughout the country, there have been relatively few changes of system within individual organizations. Some substantial changes have been occasioned by the conversion of banks both into and out of the national banking system, but otherwise, because of the relatively few changes of system, the figures presented herein are fairly comparable, even though they do not reflect total current market values. Fiduciary accounting by corporate fiduciaries does not permit the maintenance or tabulation of statistics based upon current market values. Therefore, accurate information as to aggregate market values cannot be obtained without requiring special reports imposing a substantial burden upon the banks.

In corporate financing national banks were acting as trustee for bond and debenture issues totaling \$17,358,441,198 in 8,056 accounts as of December 31, 1955. They were also acting as registrar in 3,060 accounts and as transfer agent in 3,153 accounts.

Of the total liabilities for all activities of the trust departments of national banks, 22 percent was in living trusts, 13 percent in court accounts, 54 percent in agency, escrow, custodianship type accounts, and 11 percent in all other accounts.

Of the total liabilities of the trust departments of national banks in all Federal Reserve districts, 33.1 percent was in the 7th district,

7.3 percent in the 6th district, Atlanta; 6.1 percent in the 2d district, New York; 5.2 percent in the 10th district, Kansas City, and the remaining 5 districts had less than 5 percent each.

Gross trust department earnings for national banks during 1955 totaled \$103,033,000.

Stock of the trustee banks held in their own trust departments by national banks is presenting an increasing problem, although not one of serious proportions. Very little of the stock is acquired by purchase, because Regulation F, issued by the Board of Governors of the Federal Reserve System governing the fiduciary activities of national banks, prohibits the purchase of such stock except when expressly required by the provisions of the trust instrument, or specifically authorized by order of the court, and in such cases the bank normally may exercise no discretion as to the retention or disposition of the stock. Most of the stock of the trustee bank held in fiduciary accounts is acquired from a decedent or trustor as a part of the original inventory of a trust or estate and is held subject to the discretion of the bank. In the discretionary retention of its own stock by a national bank as fiduciary there exists a strong possibility of a conflict of interest under which it is difficult, if not impossible, for the bank to exercise an unbiased discretion. Additional problems are occasionally presented in capital increases, primarily due to the above-mentioned regulations prohibiting purchase of such stock, and in voting the stock, due to statutory restrictions. National banks are advised that emphasis should be placed, not on ways and means of retaining the stock without liability, but on ways and means of reducing the amount of the bank's stock held in fiduciary capacities without conflicting with the provisions and objectives of the trust instruments.

Under authority of Regulation F, there were 105 common trust funds in operation in 94 national banks at the end of 1955. These common trust funds have been established to make collective investments of trust funds primarily in the smaller fiduciary accounts, thereby resulting in wider diversification of investment and less risk of loss to the individual accounts. Assets in common trust funds aggregated \$542,378,548 as of December 31, 1955, at ledger carrying values.

Pension, profit-sharing, and other employee benefit trusts created by banks and by other employers are becoming a substantial part of the fiduciary business of national banks. While statistics are not yet maintained as to the number of such accounts or market value of their assets under administration in the national banks, a survey made by contacting several major trust departments indicates that probably 15 percent of all fiduciary business of national banks at the present time consists of employee welfare or benefit accounts. The form for reporting examinations of the trust departments of national banks is therefore being revised to include specific information on pension, profit-sharing and other employee benefit trusts held by the national banks and the information so obtained will substantially parallel information currently being collected by the Board of Governors of the Federal Reserve System from their reports of examination of State member banks.

The pension, profit-sharing, and other employee benefit accounts in the national bank trust departments fall generally into three categories: (1) Those accounts wherein the bank as trustee has full

responsibility for administration, including investment of the funds and disbursement of benefits, (2) those accounts wherein the bank, although designated as trustee, may act only upon written directions of a committee, generally composed of employees of the employer corporation, and (3) those accounts for which the bank acts solely as agent or custodian.

In the administration of any fiduciary account a national bank is governed by the terms of the trust instrument by which it was appointed, the provisions of Regulation F issued by the Board of Governors of the Federal Reserve System, and by the statutes of the State in which the bank is located. In addition, the bank as fiduciary must observe certain requirements of the Internal Revenue Code which includes special provisions concerning pension, profit-sharing, stock bonus, and annuity plans. In the supervision of national banks our examiners review the various fiduciary accounts to determine adherence to law, regulation and sound fiduciary practice, the primary purposes being to protect the rights of beneficiaries and the solvency of the banks.

In the investment of funds of pension, profit-sharing and other employee benefit trust accounts, the national banks with very few exceptions follow recognized sound policies and somewhat standard investment procedures. The funds are usually invested in bonds and stocks of good investment quality. Bonds are usually a higher percentage of total investments, with stocks generally between 25 and 50 percent of the total. Common stocks are purchased in higher percentages than preferred stocks.

Opinion seems to be divided as to the advisability of the purchase of stock or obligations of the employer company as an investment for pension, profit sharing, or other employee welfare accounts. In such accounts created by a national bank for its own employees and administered in its trust department, Regulation F prohibits the purchase of stock of the bank unless such investment is expressly required by the provisions of the trust instrument. Fundamentally, this office is opposed to placing stock of the employer national bank in a pension trust for its employees, other than to a limited extent, the theory being that an employee's retirement should not be dependent upon the continued success of his employer.

Legislation currently pending (S. 3873) will involve all employee benefit accounts whether or not they are administered by banks. This act proposes that all employee welfare or benefit plans will be registered with the Securities and Exchange Commission for the purpose of protecting the revenue of the United States and the rights of the beneficiaries of the various plans. Comprehensive annual reports are also to be filed with the Securities and Exchange Commission. These reports will reflect investments in securities or properties of all parties in interest, including stock of the employer bank, and investment concentrations. Copies of the annual reports are to be furnished to the employee beneficiaries.

All national banks which are exercising fiduciary powers are endeavoring to supervise and administer their trust departments in full accordance with the provisions of law and sound fiduciary practice. The interests of the various beneficiaries are given prime consideration and the loss in national banks due to faulty administration of fiduciary accounts continues to be almost negligible.



## General comparative figures of fiduciary activities

Dec. 31—	Number of banks exercising trust powers	Aggregate trust department liabilities	Outstanding bonds and debentures	Gross trust department earnings	Common trust funds		Number of accounts			
					Number	Amount	Fiduciary	Agency, etc.	Corporate trust, bond and debenture issues	Other accounts
1928.....	1,585	\$3,297,310,000	\$7,978,389,000	\$16,165,000	.....	.....	153,853	( <sup>2</sup> )	9,923	( <sup>2</sup> )
1951.....	1,512	36,136,628,000	14,550,564,000	75,130,000	( <sup>2</sup> )	( <sup>2</sup> )	171,589	78,171	( <sup>2</sup> )	( <sup>2</sup> )
1952.....	1,513	39,665,972,000	16,051,953,000	80,627,000	60	\$187,392,016	184,125	72,725	7,217	33,893
1953.....	1,513	43,150,202,000	17,625,838,000	85,990,000	71	213,929,020	194,231	77,473	7,611	37,370
1954.....	1,503	47,938,669,000	19,485,675,000	100,761,000	88	276,970,954	207,157	82,032	8,011	38,396
1955.....	1,490	37,187,831,000	17,358,441,000	103,033,000	105	542,378,548	214,383	74,832	8,056	34,543

<sup>1</sup> Includes agency accounts in 1928.

<sup>2</sup> These figures were not developed at that time.

*Organization and Staff*

On December 31, 1955, the Office of the Comptroller of the Currency had in its employ 1,137 persons. Of these 199 were assigned to the Washington office, including 33 in the Federal Reserve Issue and Redemption Division, which is an expense of the Federal Reserve banks. During the year the total personnel in the Washington office was increased by 1 and the total field force was increased by 25 persons.

Twenty-two national bank examiners and 81 assistant national bank examiners left the service during the year. In the same period 29 assistants were commissioned national bank examiners, 1 former national bank examiner was reappointed, and 126 new assistants were appointed. Four assistant examiners returned from military furlough, leaving a total of 258 examiners and 567 assistants in the service at the end of the year.

Chief National Bank Examiner William P. Folger retired on June 30, 1955, after many years of distinguished service with the Comptroller's office. District Chief National Bank Examiner Hollis S. Haggard was transferred from the Boston district to succeed Mr. Folger and National Bank Examiner Aloysius W. Green was promoted to succeed Mr. Haggard.

District Chief National Bank Examiner Louis H. Sedlacek, in charge of the Cleveland office, resigned on April 17, 1955, and was succeeded by Clarence B. Redman, who had been serving as an Assistant Chief National Bank Examiner in the Washington office. National Bank Examiner Marshall Abrahamson was promoted to Assistant Chief National Bank Examiner to succeed Mr. Redman.

District Chief National Bank Examiner Irwin D. Wright retired from his position in charge of the Chicago office, on April 30, 1955. He was succeeded by Mr. James F. Rush, who had served for many years as an assistant examiner and examiner in the Chicago district.

In the last annual report it was stated that conferences were being had with the Civil Service Commission with respect to the continued recruitment of assistant national bank examiners on an excepted basis under long-established existing procedures and that it appeared continuance of the exception under schedule B of the civil-service regulations, instead of schedule A as formerly, would be approved. During the year an agreement was reached with the Civil Service Commission in this matter and all positions on the national bank examining staff were placed in schedule B, on an excepted basis, effective January 1, 1956. The change of the positions from schedule A to schedule B involves no major changes in recruitment procedures, the principal distinction being that an applicant for appointment as assistant national bank examiner must, under schedule B, qualify in a formal, noncompetitive examination whereas no such formal examination was required under schedule A.

The educational program conducted for members of the examining staff, referred to in previous reports, was continued during the year, this program being designed to improve training procedures for newly appointed assistant examiners and the efficiency of the entire examining staff. As of December 31, 1955, 255 members of the examining

staff had completed the extension courses of the American Institute of Banking, and 189 were still enrolled; 39 had completed the graduate-school courses conducted by the American Bankers Association at Rutgers University, the University of Wisconsin, the University of Washington, and the University of Louisiana, and 23 were still enrolled in these courses; and 113 had completed the prescribed courses in the interagency training school established in 1952 by the Comptroller of the Currency, the Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation.

The Office of the Comptroller of the Currency, as previously noted, had 1,137 persons in its employ at the end of 1955. The following data show how these people are utilized, and the various divisions that comprise the working organization of the office.

Division	Executive or supervisory	Assistant examiners, assistant counsel, administrative assistants, auditors, secretarial, typists, clerical	Total
<b>I. EXECUTIVE ORGANIZATION</b>			
(Policy and general supervision, all located in Washington, D. C.)			
Comptroller of the Currency.....	1	1 2	3
Deputy Comptrollers.....	3	1 3	6
Chief National Bank Examiner.....	1	1 1	2
	5	6	11
<b>II. FIELD ORGANIZATION</b>			
(Located in 12 Federal Reserve districts)			
District Chief National Bank Examiners.....	12	1 2 3 113	125
Policy and supervision, subject to I above, of all field activities.			
National bank examiners.....	246		246
Perform examinations of 4,700 national banks and investigations of new branch and charter applications.			
Assistant national bank examiners.....		567	567
Assist national bank examiners.			
	258	680	938
<b>III. WASHINGTON STAFF ORGANIZATION</b>			
(a) Examining Division.....	8	1 2 3 4 25	33
Assistant Chief National Bank Examiners.			
Receive and analyze all reports of examination of national and District banks, and investigation reports on new branches and charters. Make recommendations to I as to disposition of cases, and prepare letters to banks, District Chiefs, and others. Confer with bankers, executive and staff representatives of the Federal Reserve System and the Federal Deposit Insurance Corporation, and District Chief National Bank Examiners, regarding banking and supervisory matters. One Assistant Chief also serves as head of the Personnel and Administrative Division, and one also serves as head of the field organization educational programs.			
(b) Organization Division.....	4	1 2 3 4 17	21
Supervises activities of all national and District banks as to corporate and organization matters; i. e., new charters, branches, consolidations, mergers, purchase and assumption cases, sale of new capital stock, stock dividends, articles of association, etc. Final decisions made by I after review with recommendations by Assistant Chief National Bank Examiners, and usually with the benefit of facts and recommendations furnished by District Chief National Bank Examiners and National Bank Examiners.			

See footnotes at end of table.

Division	Executive or supervisory	Assistant examiners, assistant counsel, administrative assistants, auditors, secretaries, typists, clerical	Total
<b>III. WASHINGTON STAFF ORGANIZATION—continued</b>			
(c) Legal Division.....	2	<sup>3</sup> 3 14	9
Serves as counsel for the Comptroller of the Currency. Considers all legal matters arising in the organization, operation, merging, and discontinuance of national and district banks. Prepares opinions, rulings, and correspondence on legal questions. Assists on all legislative matters. Exercises general supervision over conduct of litigation.			
(d) Personnel and Administrative Division.....	1	1236	26
Performs functions relating to recruitment, transfer, promotion, separation, retirement, time and leave. Supervises and includes personnel in mail and files section, supply and duplicating section, stenographic pool, and messenger pool.			
(e) Reports and Precedents Division.....	1	1234	5
Maintains all legal and policy precedents; receives reports of examination of all national and district banks from District Chief National Bank Examiners for binding, recording, and distribution; receives all checks in payment of fees for examinations and makes deposits to the Comptroller's Treasury account. Supervises and places orders for printing work that pertains to examining division and the field organization.			
(f) Statistical Division.....	2	12324	26
Compiles data indicative of banking trends for the information of the Comptroller and his staff, Congress, other banking agencies, bankers, economists, and others through examination and tabulation of data incorporated in call reports of condition and reports of earnings and dividends of national and district banks.			
(g) Auditor for the Comptroller.....	2	177	9
Accountable to the Comptroller of the Currency only. Maintains audits for the Comptroller of all accounts covering funds under control of the Disbursing Office and the Division of Insolvent National Banks, including detailed audits of all collections and disbursements of funds; prepares and submits periodic audit reports to Comptroller; tabulates information and statistics on special subjects.			
(h) Disbursing Division.....	2	12320	22
Maintains accounts covering funds of Examining Division and of Federal Reserve Issue and Redemption Division and makes all disbursements from these accounts covering payrolls, travel vouchers, and miscellaneous expenses. Makes all purchases of equipment and supplies from Examining Division funds.			
(i) Federal Reserve Issue and Redemption Division.....	2	123831	33
All expenses of this division paid by Federal Reserve banks. Handles the issuance and redemption of Federal Reserve currency as provided under the Federal Reserve Act. Maintains detailed records of all shipments of original currency issues and of unfit currency notes destroyed.			
(j) Insolvent Division.....	1	123	4
Handles correspondence, necessary expenditures of funds, and maintains records relating to national banks liquidated through receivership.			
Grand total.....	288	849	1,137

<sup>1</sup> Secretarial.<sup>2</sup> Typists.<sup>3</sup> Clerical.<sup>4</sup> Administrative.<sup>5</sup> Assistant counsel.<sup>6</sup> Messengers.<sup>7</sup> Accountants.<sup>8</sup> Money counters.

*Expenses of the Bureau*

The following is a summary of the operating expenses of the Bureau for the year ended December 31, 1955.

	Bank supervision	Currency issue and redemption	Total
Salaries.....	\$6,366,460.91	\$135,341.32	\$6,501,802.23
Per diem.....	1,197,642.79		1,197,642.79
Transportation.....	448,181.94		448,181.94
Supplies.....	20,061.89	483.20	20,545.09
Printing, books and periodicals.....	52,326.06	554.05	52,880.11
Rent.....	131,792.63		131,792.63
Furniture and fixtures.....	23,479.95		23,479.95
Communications.....	55,600.97	672.90	56,273.87
Fixed charges.....		14,592.26	14,592.26
Maintenance.....		984.31	984.31
Employer's FICA and insurance fund contributions.....	21,162.90	443.38	21,606.28
Miscellaneous.....	39,537.98	2,436.55	41,974.53
Total.....	8,356,248.02	155,507.97	8,511,755.99

Funds used in payment of the bank supervision costs are derived from assessments against the banks supervised. The cost of operating the Division which handles the currency issue and redemption functions is paid by the Federal Reserve banks.

A comparison of the assets and liabilities of the banks in the national banking system as of December 31, 1954, April 11, June 30, October 5, and December 31, 1955, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table.

*Assets and liabilities of national banks on dates indicated*

[In thousands of dollars]

	Dec. 31, 1954 (4,796 banks)	Apr. 11, 1955 (4,759 banks)	June 30, 1955 (4,751 banks)	Oct. 5, 1955 (4,721 banks)	Dec. 31, 1955 (4,700 banks)
<b>ASSETS</b>					
Loans and discounts, including overdrafts.....	39,827,678	37,779,821	39,543,504	41,083,563	43,559,726
U. S. Government securities, direct obligations.....	39,500,738	36,459,789	34,778,270	34,106,314	33,686,583
Obligations guaranteed by U. S. Government.....	6,261	2,473	2,755	4,037	4,223
Obligations of States and political subdivisions.....	7,246,304	7,117,452	7,026,071	7,145,936	6,993,984
Other bonds, notes, and debentures.....	1,956,124	2,036,213	2,002,463	1,986,499	1,955,466
Corporate stocks, including stocks of Federal Reserve banks.....	222,831	204,406	211,795	212,872	217,074
<i>Total loans and securities.....</i>	<i>88,769,936</i>	<i>83,600,154</i>	<i>83,564,858</i>	<i>84,539,221</i>	<i>86,417,066</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	25,721,897	23,078,639	22,955,455	22,776,906	25,763,440
Bank premises owned, furniture and fixtures.....	904,037	896,278	908,286	928,273	962,111
Real estate owned other than bank premises.....	16,607	21,589	18,249	21,029	23,709
Investments and other assets indirectly representing bank premises or other real estate.....	56,009	59,112	67,183	72,955	78,839
Customers' liability on acceptances.....	291,881	193,998	145,901	144,791	125,671
Income accrued but not yet collected.....	227,699	237,969	232,001	227,085	225,712
Other assets.....	172,503	165,496	167,414	172,235	153,749
<b>Total assets.....</b>	<b>116,150,569</b>	<b>108,253,235</b>	<b>108,059,347</b>	<b>108,882,495</b>	<b>113,750,287</b>
<b>LIABILITIES</b>					
Demand deposits of individuals, partnerships, and corporations.....	59,005,232	54,336,811	53,711,457	54,590,107	58,192,878
Time deposits of individuals, partnerships, and corporations.....	24,676,853	24,627,252	24,963,347	25,077,012	25,151,538
Deposits of U. S. Government and postal savings.....	2,837,034	2,984,669	3,155,520	2,366,476	2,364,385
Deposits of States and political subdivisions.....	7,174,667	6,825,739	7,287,142	6,699,178	7,341,424
Deposits of banks.....	10,717,647	8,501,034	8,316,961	8,661,764	9,320,515
Other deposits (certified and cashiers' checks, etc.).....	1,734,380	1,386,525	1,498,499	1,395,499	1,847,249
<b>Total deposits.....</b>	<b>106,145,813</b>	<b>98,662,030</b>	<b>98,932,926</b>	<b>98,790,036</b>	<b>104,217,969</b>
<i>Demand deposits.....</i>	<i>79,016,305</i>	<i>71,814,325</i>	<i>71,697,623</i>	<i>71,483,201</i>	<i>76,894,669</i>
<i>Time deposits.....</i>	<i>27,129,508</i>	<i>26,847,705</i>	<i>27,235,303</i>	<i>27,306,855</i>	<i>27,258,420</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	11,098	489,086	71,600	702,719	107,796
Mortgages or other liens on bank premises and other real estate.....	563	464	494	721	1,015
Acceptances outstanding.....	305,950	198,423	150,628	151,653	136,657
Income collected but not yet earned.....	323,979	345,789	373,487	409,889	424,991
Expenses accrued and unpaid.....	571,189	461,849	327,572	460,649	439,535
Other liabilities.....	687,735	449,292	468,653	458,962	486,375
<b>Total liabilities.....</b>	<b>108,046,327</b>	<b>100,606,933</b>	<b>100,325,360</b>	<b>100,974,629</b>	<b>105,814,358</b>

*Assets and liabilities of national banks on dates indicated—Continued*

[In thousands of dollars]

	Dec. 31, 1954 (4,796 banks)	Apr. 11, 1955 (4,759 banks)	June 30, 1955 (4,751 banks)	Oct. 5, 1955 (4,721 banks)	Dec. 31, 1955 (4,700 banks)
<b>CAPITAL ACCOUNTS</b>					
Capital stock (see memoranda below).....	2,485,844	2,393,027	2,423,396	2,440,497	2,472,624
Surplus.....	3,950,552	3,643,227	3,698,404	3,709,659	3,828,335
Undivided profits.....	1,377,282	1,341,456	1,347,797	1,489,989	1,368,808
Reserves and retirement account for preferred stock.....	290,564	268,592	264,330	267,721	266,162
Total capital accounts.....	8,104,242	7,646,302	7,733,987	7,907,866	7,935,929
Total liabilities and capital accounts.....	116,150,569	108,253,235	108,059,347	108,882,495	113,750,287
<b>MEMORANDA</b>					
Par value of capital stock:					
Class A preferred stock.....	4,181	3,756	3,696	3,926	3,916
Class B preferred stock.....	208	200	250	250	250
Common stock.....	2,481,455	2,389,071	2,419,450	2,436,321	2,468,458
Total.....	2,485,844	2,393,027	2,423,396	2,440,497	2,472,624
Retirable value of preferred capital stock:					
Class A preferred stock.....	6,631	4,723	4,622	4,181	4,161
Class B preferred stock.....	233	225	275	275	275
Total.....	6,864	4,948	4,897	4,456	4,436
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills discounted and securities sold with agreement to repurchase).....	14,090,744	14,615,738	14,107,201	13,908,213	13,914,353

## TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregate of assets and liabilities.

*Distribution of assets and liabilities of national banks, Dec. 31, 1952-55*

	1952	1953	1954	1955
<b>ASSETS</b>				
<b>Securities:</b>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U. S. Government, direct and guaranteed .....	33.24	32.32	34.01	29.62
Obligations of States and political subdivisions .....	5.53	5.75	6.24	6.15
Stock of Federal Reserve banks .....	.15	.16	.17	.17
Other bonds and securities .....	2.04	1.92	1.71	1.74
Total securities .....	40.96	40.15	42.13	37.68
<b>Loans and discounts</b> .....	33.41	34.46	34.29	33.29
Cash and balances with other banks, excluding reserves .....	12.43	12.18	11.43	12.68
Reserve with Reserve banks .....	11.98	11.92	10.72	9.97
Bank premises, furniture and fixtures .....	.69	.73	.78	.85
Other real estate owned .....	.02	.03	.01	.02
All other assets .....	.51	.53	.64	.51
Total assets .....	100.00	100.00	100.00	100.00
<b>LIABILITIES</b>				
<b>Deposits:</b>				
Demand of individuals, partnerships, and corporations .....	52.42	51.41	50.80	51.16
Time of individuals, partnerships, and corporations .....	19.90	20.76	21.25	22.11
U. S. Government .....	2.99	2.56	2.43	2.07
States and political subdivisions .....	5.80	6.17	6.18	6.45
Banks .....	9.17	9.22	9.23	8.19
Other deposits (including postal savings) .....	1.51	1.55	1.50	1.64
Total deposits .....	91.79	91.67	91.39	91.62
<i>Demand deposits</i> .....	70.41	69.19	68.03	67.60
<i>Time deposits</i> .....	21.38	22.48	23.36	24.02
Other liabilities .....	1.68	1.60	1.63	1.40
<b>Capital funds:</b>				
Capital stock .....	2.06	2.09	2.14	2.17
Surplus .....	3.08	3.20	3.40	3.37
Undivided profits and reserves .....	1.39	1.44	1.44	1.44
Total capital funds .....	6.53	6.73	6.98	6.98
Total liabilities and capital funds .....	100.00	100.00	100.00	100.00

**EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1955**

The net profits of national banks before dividends for the calendar year 1955 were \$643,000,000, which amounted to 8.12 percent of average capital funds. Net profits for the previous year were \$741,000,000, or 9.58 percent of average capital funds. Cash dividends declared on common and preferred stock in 1955 totaled \$310,000,000, in comparison with \$300,000,000 in the previous year. The rate was 3.91 percent of average capital funds. These dividends were 48 percent of net profits available for the year. The remaining 52 percent of net profits, or \$333,000,000, was retained by the banks in their capital funds.

Net earnings from operations of \$1,332,000,000 showed an increase of \$101,000,000 over the year 1954. Adding to net earnings from operations profits on securities sold of \$36,000,000 and recoveries on loans and investments, etc. (including adjustments in valuation reserves) of \$99,000,000 and deducting losses and chargeoffs (including



current additions to valuation reserves) of \$378,000,000 and taxes on net income of \$446,000,000, the net profits of the banks before dividends for the year 1955, were \$98,000,000 less than for the year 1954.

Gross earnings were \$3,437,000,000, an increase of \$210,000,000 over 1954. Principal items of operating earnings in 1955 were \$1,955,000,000 from interest and discount on loans, an increase of \$153,000,000 over 1954, and \$757,000,000 from interest on United States Government obligations, an increase of \$23,000,000. Other principal operating earnings were \$195,000,000 from interest and dividends on securities other than United States Government, and \$189,000,000 from service charges on deposit accounts. Operating expenses, excluding taxes on net income, were \$2,105,000,000 as against \$1,996,000,000 in 1954. Principal operating expenses were \$1,008,000,000 for salaries and wages of officers and employees and fees paid to directors, an increase of \$36,000,000 over 1954, and \$374,000,000 expended for interest on time deposits, an increase of \$30,000,000.

Interest and discount on loans accounted for 57 percent of the bank's earnings, varying from 51 percent in the 7th Federal Reserve District to 62 percent in the 11th district. Interest and dividends on securities represented 28 percent of gross earnings for the year, with the banks in the 1st district showing the lowest ratio of 22 percent, while banks in the 7th district showed 35 percent, the highest ratio. Salaries, wages, and fees took 29 percent of gross earnings, ranging from 27.7 percent in the 4th district to 30.9 percent in the 9th and 10th districts. Current operating earnings before income taxes were 39 percent of gross earnings, ranging from 37 percent in the 12th district to 41.5 percent in the 4th district.

The rate of interest and discount on the average loans and discounts for the year varied from 4.21 percent in the 2d district to 5.19 percent in the 6th district. The national average was 4.77 percent. The rate of interest and dividends received on the average securities held was 2.10 percent, and varied from 1.99 percent at the banks in the 1st district to 2.20 percent for the banks in the 3d district.

Current operating earnings before income taxes were 17 percent on the average total capital accounts, varying from 13 percent in the 3d district to 22.3 percent in the 12th district. Net profits after income taxes but before dividends were, as noted above, 8.12 percent on the average capital accounts, ranging from 6.53 percent in the 3d district to 10.43 percent in the 12th district.

Summaries of the earnings, expenses, and dividends of national banks for the years ended December 31, 1954 and 1955, are shown in the following table.

*Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1954 and 1955*

[In millions of dollars]

	1955	1954	Change since 1954
Number of banks 1.....	4,700	4,796	-96
Capital stock (par value) 2.....	2,460.6	2,386.2	+74.4
Capital accounts 2.....	7,924.7	7,739.6	+185.1
<b>Earnings from current operations:</b>			
Interest and dividends on—			
U. S. Government obligations.....	757.3	733.9	+23.4
Other securities.....	195.4	189.5	+5.9
Interest and discount on loans.....	1,954.5	1,801.7	+152.8
Service charges on deposit accounts.....	188.9	174.9	+14.0
Other current earnings.....	340.5	326.3	+14.2
<b>Total.....</b>	<b>3,436.7</b>	<b>3,226.3</b>	<b>+210.4</b>
<b>Current operating expenses:</b>			
Salaries, wages and fees.....	1,008.4	972.3	+36.1
Interest on time deposits (including savings deposits).....	374.0	343.7	+30.3
Taxes other than on net income.....	101.5	96.8	+4.7
Recurring depreciation on banking house, furniture and fixtures.....	59.7	53.6	+6.1
Other current operating expenses.....	561.6	529.7	+31.9
<b>Total.....</b>	<b>2,105.1</b>	<b>1,996.1</b>	<b>+109.0</b>
<b>Net earnings from current operations.....</b>	<b>1,331.6</b>	<b>1,230.2</b>	<b>+101.4</b>
<b>Recoveries, transfers from valuation reserves, and profits:</b>			
On securities:			
Recoveries.....	13.7	8.4	+5.3
Transfers from valuation reserves.....	29.2	25.0	+4.2
Profits on securities sold or redeemed.....	35.9	244.9	-209.0
On loans:			
Recoveries.....	14.6	14.2	+.4
Transfers from valuation reserves.....	18.9	40.2	-21.3
All other.....	22.9	31.0	-8.1
<b>Total.....</b>	<b>135.2</b>	<b>363.8</b>	<b>-228.6</b>
<b>Losses, chargeoffs, and transfers to valuation reserves:</b>			
On securities:			
Losses and chargeoffs.....	122.1	41.4	+80.7
Transfers to valuation reserves.....	36.3	71.5	-35.2
On loans:			
Losses and chargeoffs.....	14.3	13.3	+1.0
Transfers to valuation reserves.....	158.7	134.1	+24.6
All other.....	46.0	61.1	-15.1
<b>Total.....</b>	<b>377.4</b>	<b>321.3</b>	<b>+56.1</b>
<b>Profits before income taxes.....</b>	<b>1,089.4</b>	<b>1,272.6</b>	<b>-183.2</b>
<b>Taxes on net income:</b>			
Federal.....	428.6	508.5	-79.9
State.....	17.6	23.0	-5.4
<b>Total.....</b>	<b>446.2</b>	<b>531.6</b>	<b>-85.4</b>
<b>Net profits before dividends.....</b>	<b>643.1</b>	<b>741.1</b>	<b>-98.0</b>
<b>Cash dividends declared:</b>			
On preferred stock.....	.2	.3	-.1
On common stock.....	309.5	299.8	+9.7
<b>Total.....</b>	<b>309.7</b>	<b>300.1</b>	<b>+9.6</b>

See footnotes at end of table.

*Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1954 and 1955—Continued*

[In millions of dollars]

	1955	1954	Change since 1954
<b>Memoranda items:</b>			
Recoveries credited to valuation reserves (not included in recoveries above):			
On securities.....	2.1	.9	+1.2
On loans.....	24.8	27.3	-2.5
Losses charged to valuation reserves (not included in losses above):			
On securities.....	30.8	8.1	+22.7
On loans.....	54.7	53.9	+.8
Stock dividends (increases in capital stock).....	95.8	79.9	+15.9
<b>Ratios:</b>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Expenses to gross earnings.....	61.25	61.87	— .62
Net profits before dividends to capital accounts.....	8.12	9.58	-1.46
Cash dividends to capital stock.....	12.59	12.58	+.01
Cash dividends to capital accounts.....	3.91	3.88	+.03

<sup>1</sup> Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

NOTE.—Figures are rounded to the nearest tenth of a million and may not equal totals.

**STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM**

The authorized capital stock of the 4,700 national banks in existence on December 31, 1955, consisted of common capital stock aggregating \$2,470,416,703, a net decrease during the year of \$13,085,560, and preferred capital stock of \$4,165,670, a net decrease during the year of \$222,250. These figures include one bank recently chartered but not yet open for business at the end of the year and excludes one bank which furnished a report of condition in response to the call, although it was merged with another national bank at the close of business on December 31. The capital stock adjustment relative to the merger is reflected in these figures but not in the reports of condition.

In addition to 48 applications with proposed common capital stock of \$12,020,000 and \$50,000 preferred capital stock carried over from the previous year, 78 applications were received to organize national banks and to convert State banks into national banking associations with proposed common capital stock of \$24,212,500. Of these applications, 50 with proposed common capital stock of \$16,920,000 and preferred capital stock of \$50,000 were approved; 25 with proposed common capital stock of \$5,837,500 were rejected; and the remainder had been abandoned or were still pending on December 31. From the applications carried over from the previous year and those approved during 1955, 37 national banking associations with common capital stock of \$9,680,000 and preferred capital stock of \$50,000 were authorized to commence business. Of the charters issued, 8 with common capital stock of \$2,040,000 and preferred capital stock of \$50,000 resulted from the conversions of State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1955, are shown in the following summary.

*Organization, capital stock changes, and national banks closed as reported during the year ended Dec. 31, 1955*

	Number of banks	Capital stock	
		Common	Preferred
<b>Increases:</b>			
Banks newly chartered:			
Primary organizations.....	28	\$7, 540, 000	-----
Reorganizations.....	1	100, 000	-----
Conversions of State banks.....	8	2, 040, 000	\$50, 000
Capital stock:			
Common:			
215 cases by statutory sale.....		57, 476, 710	-----
367 cases by statutory stock dividend.....		95, 790, 326	-----
4 cases by stock dividend under articles of association.....		55, 500	-----
34 cases by statutory consolidation.....		10, 233, 489	-----
5 cases by statutory merger.....		930, 890	-----
Preferred:			
1 case by new issue.....		-----	500, 000
1 case by increase of par value.....		-----	12, 600
Total increases.....	37	174, 166, 915	562, 600
<b>Decreases:</b>			
Banks ceasing operations:			
Voluntary liquidations:			
Succeeded by national banks.....	25	5, 855, 000	-----
Succeeded by State banks.....	11	6, 150, 000	-----
No successor.....	1	25, 000	-----
Statutory consolidations.....	35	-----	-----
Statutory mergers.....	14	-----	-----
Conversions into State banks.....	4	715, 000	-----
Merged or consolidated with State banks (Public Law 706).....	36	142, 336, 200	15, 050
Receiverships.....	2	75, 000	-----
Capital stock:			
10 cases by retirement.....		-----	412, 300
4 cases by statutory reduction.....		271, 150	-----
7 cases by statutory consolidation.....		30, 320, 125	357, 500
7 cases by statutory merger.....		1, 505, 000	-----
Total decreases.....	128	187, 252, 475	784, 850
Net change.....	-91	-13, 085, 560	-222, 250
Charters in force Dec. 31, 1954, and authorized capital stock.....	4, 791	2, 483, 502, 263	4, 387, 920
Charters in force Dec. 31, 1955, and authorized capital stock.....	4, 700	2, 470, 416, 703	4, 165, 670

**NATIONAL BANK NOTES OUTSTANDING**

There were, as of December 31, 1955, \$66,192,249 of national bank notes outstanding.

**ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS**

The total assets of all classes of active banks in the United States and possessions on December 31, 1955, amounted to \$243,105,000,000, an increase of \$10,420,000,000 since December 31, 1954.

The total deposits at the end of 1955 amounted to \$221,392,000,000, an increase of \$9,362,000,000 over 1954. Included in the latter aggregate are deposits of individuals, partnerships, and corporations of \$183,879,000,000, an increase of \$8,989,000,000 in the year. Deposits of the United States Government, including postal savings deposits, were \$4,161,000,000, a decrease of \$472,000,000; deposits of States and political subdivisions amounting to \$12,768,000,000 showed an increase of \$305,000,000, and deposits of banks of \$16,661,000,000 were \$165,000,000 less than in 1954.

Loans and discounts amounted to \$100,575,000,000 in December 1955 after deducting reserves of \$1,484,000,000 for possible future losses. The net loans were \$14,516,000,000 over the amount reported as of the end of 1954. Commercial and industrial loans of \$33,456,000,000 were \$6,396,000,000 more than the 1954 figure; real-estate loans of \$38,461,000,000 were up \$4,880,000,000, and all other loans of \$30,142,000,000 increased \$3,458,000,000.

The banks held obligations of the United States Government, direct and guaranteed, of \$70,310,000,000 in December 1955, a decrease of \$7,694,000,000 in the year. Obligations of States and political subdivisions held amounted to \$13,396,000,000, an increase of \$152,000,000, and other securities held amounted to \$7,358,000,000, an increase of \$82,000,000. The total of all securities held at the end of 1955 was \$91,064,000,000, and represented 37 percent of the banks' total assets. At the end of the previous year the ratio was 42 percent.

Cash and balances with other banks, including reserve balances, in 1955 were \$47,979,000,000, an increase of \$3,225,000,000 since the previous year.

Total capital accounts were \$18,210,000,000, compared to \$17,364,000,000 at the end of 1954, an increase of 5 percent.

A statement of the assets and liabilities of all classes of active banks at the end of December 1954 and 1955 follows.

*Assets and liabilities of all banks in the United States and possessions, 1954 and 1955*

[In millions of dollars]

	Dec. 31, 1955	Dec. 31, 1954	Change since 1954
Number of banks.....	14,265	14,388	-123
<b>ASSETS</b>			
Commercial and industrial loans (including open-market paper)....	33,456	27,060	+6,396
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	1,169	2,269	-1,100
Other loans to farmers.....	3,326	2,957	+369
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities.....	5,078	4,481	+597
Real estate loans.....	38,461	33,581	+4,880
Other loans to individuals.....	17,403	14,942	+2,461
Loans to banks.....	575	240	+335
All other loans (including overdrafts).....	2,591	1,795	+796
Total gross loans.....	102,059	87,325	+14,734
Less valuation reserves.....	1,484	1,266	+218
Net loans.....	100,575	86,059	+14,516
U. S. Government obligations, direct and guaranteed.....	70,310	78,004	-7,694
Obligations of States and political subdivisions.....	13,396	13,244	+152
Other bonds, notes, and debentures.....	6,234	6,266	-32
Corporate stocks, including stocks of Federal Reserve banks.....	1,124	1,010	+114
Total securities.....	91,064	98,524	-7,460
Currency and coin.....	2,873	2,657	+216
Balances with other banks, including reserve balances, and cash items in process of collection.....	45,016	42,097	+3,009
Bank premises owned, furniture and fixtures.....	1,898	1,706	+192
Real estate owned other than bank premises.....	47	36	+11
Investments and other assets indirectly representing bank premises or other real estate.....	124	104	+20
Customers' liability on acceptances outstanding.....	441	597	-156
Other assets.....	977	905	+72
Total assets.....	243,105	232,685	+10,420

See footnote at end of table.

*Assets and liabilities of all banks in the United States and possessions,  
1954 and 1955—Continued*

[In millions of dollars]

	Dec. 31, 1955	Dec. 31, 1954	Change since 1954
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corporations.....	109,435	103,859	+5,576
Time deposits of individuals, partnerships, and corporations.....	74,444	71,031	+3,413
U. S. Government and postal savings deposits.....	4,161	4,633	-472
Deposits of States and political subdivisions.....	12,768	12,463	+305
Deposits of banks.....	16,661	16,826	-165
Other deposits (certified and cashiers' checks, etc.).....	3,923	3,218	+705
<b>Total deposits.....</b>	<b>221,392</b>	<b>212,030</b>	<b>+9,362</b>
<b>Demand deposits.....</b>	<b>142,564</b>	<b>136,373</b>	<b>+6,191</b>
<b>Time deposits.....</b>	<b>78,828</b>	<b>75,657</b>	<b>+3,171</b>
Bills payable, rediscounts, and other liabilities for borrowed money...	174	33	+141
Acceptances executed by or for account of reporting banks and out-	472	628	-156
standing.....	2,857	2,630	+227
Other liabilities.....			
<b>Total liabilities.....</b>	<b>224,895</b>	<b>215,321</b>	<b>+9,574</b>
<b>CAPITAL ACCOUNTS</b>			
Capital notes and debentures.....	51	46	+5
Preferred stock.....	20	24	-4
Common stock.....	4,636	4,358	+278
Surplus.....	9,327	8,895	+432
Undivided profits.....	3,641	3,400	+141
Reserves and retirement account for preferred stock and capital notes and debentures.....	635	641	-6
<b>Total capital accounts.....</b>	<b>18,210</b>	<b>17,364</b>	<b>+846</b>
<b>Total liabilities and capital accounts.....</b>	<b>243,105</b>	<b>232,685</b>	<b>+10,420</b>

NOTE.—Figures for nonnational banks obtained from the Federal Deposit Insurance Corporation.

**REPORTS FROM BANKS**

National banks in the continental United States, Alaska, the Territory of Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit 4 reports of condition during the year ended December 31, 1955. Reports were required as of April 11, June 30, October 5, and December 31. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by statute to obtain reports, unless waived by the Comptroller, of their affiliates and holding company affiliates other than member banks as of the 4 dates for which condition reports of the banks were obtained and to submit such reports to the Comptroller.

Under the general powers conferred upon him by law, the Comptroller obtained from each national bank during the period indicated semiannual reports of earnings, expenses, and dividends; also reports of condition of foreign branches as of December 31, 1955.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 31, 1955.

In accordance with section 298 of the code of law for the District of Columbia, banks other than national in the district were required to make to the Comptroller condition reports and reports of earnings,

expenses, and dividends identical with those obtained from national banks during the year.

Detailed figures from reports of condition and earnings and dividends will be found in the appendix of this report.

#### **AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS**

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended. However, section 21 of the Federal Reserve Act, as amended, provides in part that the Comptroller may waive the requirement for the submission of the report of an affiliate if in his judgment such a report is not necessary to disclose fully the relations between an affiliate and a bank and the effect thereof upon the affairs of the bank. Pursuant to this latter section the Comptroller's waiver of requirement for reports of affiliates provides principally that reports of affiliates (other than holding company affiliates) need not be submitted and published in a newspaper unless the affiliate is indebted to the national bank or the bank owns obligations of the affiliate and the aggregate of such indebtedness and/or investment is carried as an asset on the bank's books at a value in excess of \$5,000, or 1 percent of the bank's capital and surplus, whichever is the greater.

At the end of December 1955, 296 member national banks in the United States submitted 333 reports of affiliates. Included in these figures are 180 banks in 22 States which are members of 20 holding company groups. The number of banks in each holding company group varied from 1 to 50. The actual number of reporting affiliates and holding company affiliates was 172.

In addition there were 2 nonnational banks in the District of Columbia which are members of the Federal Reserve System that reported 3 affiliates to the Comptroller pursuant to the provisions of the code of law for the District of Columbia.

#### **LIQUIDATION OF INSOLVENT NATIONAL BANKS**

During the year ended December 31, 1955, the Federal Deposit Insurance Corporation was appointed by the Comptroller of the Currency as receiver of 2 insolvent national banks, the First National Bank of Lewisville, Tex., and the Joshua Monument National Bank of Twentynine Palms, Calif. Both receiverships were the outgrowth of large defalcations that absorbed normal surety bond protection that was maintained and an amount in excess of the entire capital structure of each bank. Pursuant to the Federal Deposit Insurance Act of 1950 (Public Law 797), approved September 21, 1950, the liquidation of these 2 banks has not been subject to the supervision of the Comptroller of the Currency.

The one insolvent national bank in process of liquidation under the supervision of the Comptroller of the Currency as of December 31, 1954, was still in process of liquidation as of December 31, 1955. The liquidation of this receivership has been continued because of pending litigation but it presently appears that an early adjudication may be expected.

### ISSUE AND REDEMPTION OF NOTES

Six hundred and forty-four shipments of Federal Reserve currency were made from Washington, D. C., during the year ended December 31, 1955, to Federal Reserve agents and Federal Reserve branch banks, aggregating \$5,697,560,000, and in addition, 18 deliveries were made to the Treasurer of the United States aggregating \$103,000,000.

Four thousand four hundred and sixty-nine lots of unfit Federal Reserve currency were received for verification and certification for destruction consisting of 452,667,258 notes aggregating \$5,510,947,355.

There were received 30 lots of national bank notes for verification and certification for retirement and destruction consisting of 184,433 notes aggregating \$2,996,415.

One hundred and sixty thousand three hundred and forty-one fragments or charred Federal Reserve and national bank notes aggregating \$2,800,210 were presented by the Treasurer of the United States for identification and approval.

### EXAMINATION OF NATIONAL BANKS

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory.

During the year ended December 31, 1955, 8,178 examinations of banks 5,321 examinations of branches, 1,499 examinations of trust departments, and 16 examinations of affiliates were conducted. Twenty-two State banks were examined in connection with conversions to or consolidations with national banks. Investigations were also conducted in connection with applications for 65 new charters and 447 new branches.



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# APPENDIX

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TABLE NO. 1.—Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed

No.	Name	Date of appointment	Date of resignation	State
COMPTROLLERS OF THE CURRENCY				
1	McCulloch, Hugh.....	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman.....	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburt, Hiland R.....	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay.....	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.....	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.....	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.....	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton.....	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.....	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.....	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Ridgely, William Barret.....	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.....	Apr. 27, 1908	Apr. 27, 1913 <sup>1</sup>	New York.
13	Williams, John Skelton.....	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.....	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.....	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.....	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Fole, John W.....	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.....	May 11, 1933	Apr. 16, 1938	California.
19	Delano, Preston.....	Oct. 24, 1938	Feb. 15, 1953	Massachusetts.
20	Gidney, Ray M.....	Apr. 16, 1953	-----	Ohio.
DEPUTY COMPTROLLERS OF THE CURRENCY				
1	Howard, Samuel T.....	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburt, Hiland R.....	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay.....	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.....	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.....	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.....	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.....	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.....	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.....	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.....	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.....	June 29, 1899	Mar. 2, 1923 <sup>2</sup>	District of Columbia.
12	Fowler, Willis J.....	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.....	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.....	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.....	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.....	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.....	July 6, 1927	Oct. 16, 1941	Indiana.
18	Proctor, John L.....	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs.....	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William, Jr.....	Feb. 24, 1936	-----do-----	California.
21	Diggs, Marshall R.....	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.....	-----do-----	-----do-----	California.
23	Upham, C. B.....	Oct. 1, 1938	Dec. 31, 1948	Iowa.
24	Mulroney, A. J.....	May 1, 1939	Aug. 31, 1941	Do.
25	McCandless, R. B.....	July 7, 1941	Mar. 1, 1951	Do.
26	Sedlacek, L. H.....	Sept. 1, 1941	Sept. 30, 1944	Nebraska.
27	Robertson, J. L.....	Oct. 1, 1944	Feb. 17, 1952	Do.
28	Hudspeth, J. W.....	Jan. 1, 1949	Aug. 31, 1950	Texas.
29	Jennings, L. A.....	Sept. 1, 1950	-----	New York.
30	Taylor, W. M.....	Mar. 1, 1951	-----	Virginia.
31	Garwood, G. W.....	Feb. 18, 1952	-----	Colorado.

<sup>1</sup> Term expired.<sup>2</sup> Died Mar. 2, 1923.

TABLE NO. 2.—Total number of national banks organized, consolidated and merged under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U. S. C. § 214), and in existence Dec. 31, 1955

Location	Organ- ized	Consolidated and merged under act Nov. 7, 1918, as amended		Insol- vent	In liqui- dation	Public Law 706 (12 U. S. C. 214)		In ex- istence
		Con- solida- tions under secs. 1, 2, and 3	Mergers under secs. 4 and 5			Con- verted to State banks	Merged or con- solidated with State banks	
Maine.....	127	5	—	13	78	—	—	31
New Hampshire.....	80	2	—	5	22	—	—	51
Vermont.....	85	3	—	17	29	—	2	34
Massachusetts.....	371	26	1	28	206	—	—	110
Rhode Island.....	67	3	—	2	57	—	—	5
Connecticut.....	125	8	2	7	66	—	3	39
Total New England States.....	855	47	3	72	458	—	5	270
New York.....	996	86	12	129	434	4	27	304
New Jersey.....	419	25	—	59	143	—	4	188
Pennsylvania.....	1,282	66	6	211	453	—	24	522
Delaware.....	30	—	—	1	18	—	2	9
Maryland.....	141	2	—	17	63	—	2	57
District of Columbia.....	32	5	—	7	12	—	—	8
Total Eastern States.....	2,900	184	18	424	1,123	4	59	1,088
Virginia.....	251	18	—	28	73	—	—	132
West Virginia.....	191	11	—	38	67	—	—	75
North Carolina.....	154	5	—	44	58	—	1	46
South Carolina.....	125	7	—	43	49	—	—	26
Georgia.....	188	8	—	42	86	1	—	51
Florida.....	167	2	—	42	41	—	—	82
Alabama.....	181	4	1	45	62	—	—	69
Mississippi.....	82	5	—	16	34	—	—	27
Louisiana.....	113	3	—	16	53	—	—	41
Texas.....	1,196	40	—	141	568	1	—	446
Arkansas.....	149	1	—	39	55	—	—	54
Kentucky.....	248	10	1	37	110	1	—	89
Tennessee.....	213	7	—	36	93	—	—	77
Total Southern States.....	3,258	121	2	567	1,349	3	1	1,215
Ohio.....	701	30	1	112	327	—	1	230
Indiana.....	438	12	—	98	204	—	1	123
Illinois.....	930	17	—	227	293	2	—	391
Michigan.....	321	11	3	77	154	—	—	76
Wisconsin.....	273	9	—	54	115	—	—	95
Minnesota.....	492	7	—	116	191	—	—	178
Iowa.....	547	4	—	204	242	2	—	95
Missouri.....	295	11	1	58	147	—	—	76
Total Middle Western States.....	3,997	101	5	946	1,673	6	2	1,264
North Dakota.....	259	3	—	100	118	—	—	38
South Dakota.....	219	12	—	93	80	—	—	34
Nebraska.....	405	1	—	83	198	—	—	123
Kansas.....	447	5	—	76	196	—	—	170
Montana.....	195	3	—	76	76	—	—	40
Wyoming.....	62	—	—	12	25	—	—	25
Colorado.....	218	3	—	55	83	—	—	77
New Mexico.....	86	—	—	25	36	—	—	25
Oklahoma.....	746	12	—	84	452	—	—	198
Total Western States.....	2,637	39	—	604	1,264	—	—	730
Washington.....	227	18	—	51	128	—	—	30
Oregon.....	148	2	—	30	102	—	—	13
California.....	527	16	1	65	379	1	8	57
Idaho.....	110	—	—	35	64	—	—	11
Utah.....	38	4	—	6	19	1	1	7
Nevada.....	17	1	—	4	8	—	1	3
Arizona.....	31	1	—	6	21	—	—	3
Total Pacific States.....	1,098	42	1	197	721	2	11	124

TABLE No. 2.—Total number of national banks organized, consolidated and merged under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U. S. C. 214), and in existence Dec. 31, 1955—Continued

Location	Organ- ized	Consolidated and merged under act Nov. 7, 1918, as amended		Insol- vent	In liqui- dation	Public Law 706 (12 U. S. C. 214)		In ex- istence
		Con- solida- tions under secs. 1, 2, and 3	Mergers under secs. 4 and 5			Con- verted to State banks	Merged or con- solidated with State banks	
Alaska.....	8				1			7
The Territory of Hawaii.....	6	1			4			1
Puerto Rico.....	1				1			
Virgin Islands of the United States.....	1							1
Total possessions.....	16	1			6			9
Total United States and pos- sessions.....	114,761	535	29	2,810	6,594	15	78	4,700

<sup>1</sup> Includes 456 organized under act Feb. 25, 1863; 9,401 under act June 3, 1864, as amended; 10 under Gold Currency Act of July 12, 1870; and 4,894 under act Mar. 14, 1900.

<sup>2</sup> Exclusive of those restored to solvency.

<sup>3</sup> Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE No. 3.—National banks chartered during the year ended Dec. 31, 1955

Charter No.	Title and location of bank	Capital stock (common)
ALASKA		
14747	Alaska National Bank of Fairbanks <sup>1</sup> .....	\$350,000
ARKANSAS		
14731	First National Bank of Altheimer.....	75,000
CALIFORNIA		
14725	First National Bank of Cupertino.....	195,000
CONNECTICUT		
14750	First National Bank of Hazardville.....	75,000
FLORIDA		
14732	Wilton Manors National Bank, Wilton Manors.....	300,000
14741	American National Bank of Fort Lauderdale <sup>1</sup> .....	350,000
14744	Central National Bank of Jacksonville <sup>1</sup> .....	200,000
14758	City National Bank of Clearwater.....	300,000
14759	Florida National Bank at Arlington.....	150,000
	Total (5 banks).....	1,300,000
ILLINOIS		
14738	Citizens National Bank of Downers Grove <sup>1</sup> .....	250,000
14748	Downers Grove National Bank, Downers Grove.....	150,000
14752	Consumers National Bank of Chicago.....	500,000
14757	The Fisher National Bank, Fisher.....	70,000
	Total (4 banks).....	970,000
IOWA		
14746	National Bank of Des Moines.....	200,000

TABLE NO. 3.—National banks chartered during the year ended Dec. 31, 1955—Con.

Charter No.	Title and location of bank	Capital stock (common)
LOUISIANA		
14753	The National Bank of Commerce in Jefferson Parish.....	\$600, 000
MICHIGAN		
14729	St. Clair Shores National Bank, St. Clair Shores.....	200, 000
14740	First National Bank of East Lansing.....	200, 000
	Total (2 banks).....	400, 000
MISSISSIPPI		
14739	First National Bank of Biloxi <sup>1</sup> .....	\$ 150, 000
14754	Attala National Bank of Kosciusko.....	150, 000
	Total (2 banks).....	\$ 300, 000
MISSOURI		
14735	The Livestock National Bank of Kansas City.....	500, 000
MONTANA		
14733	First Westside National Bank of Great Falls.....	100, 000
NEW YORK		
14726	Port Chester National Bank, Port Chester.....	100, 000
14727	South Bay National Bank of Center Moriches <sup>1</sup> .....	150, 000
14734	Tappan Zee National Bank of Nyack.....	225, 000
	Total (3 banks).....	475, 000
OHIO		
14761	Society National Bank of Cleveland.....	2, 000, 000
OKLAHOMA		
14751	Security National Bank of Sapulpa.....	200, 000
SOUTH CAROLINA		
14742	First National Bank of Greer.....	100, 000
TENNESSEE		
14736	National Bank of Murfreesboro.....	200, 000
14760	First National Bank of Clinton.....	150, 000
	Total (2 banks).....	350, 000
TEXAS		
14728	City National Bank of Austin <sup>1</sup> .....	500, 000
14737	Katy National Bank, Katy.....	100, 000
14743	The Mercantile National Bank of Corpus Christi.....	200, 000
14745	First National Bank of Muleshoe.....	200, 000
14749	The Plains National Bank of Lubbock.....	250, 000
14755	First National Bank of Bovina.....	50, 000
14756	The Citizens National Bank of Gonzales <sup>1</sup> .....	140, 000
	Total (7 banks).....	1, 440, 000
WASHINGTON		
14730	Puget Sound National Bank of Midway.....	100, 000
	Total United States and possessions (37 banks).....	<sup>1</sup> 9, 730, 000

<sup>1</sup> Conversion of State-chartered bank.<sup>2</sup> Includes \$50,000 preferred capital stock.

TABLE NO. 4.—*National banks chartered which were conversions of State banks during the year ended Dec. 31, 1955*

Charter No.	Title and location of bank	State	Effective date of charter	Authorized capital	Approximate surplus and undivided profits	Approximate assets
14727	South Bay National Bank of Center Moriches.	N. Y.	Feb. 1	\$150,000	\$244,485	\$5,332,847
14728	City National Bank of Austin.	Texas	Feb. 14	500,000	369,785	7,387,577
14738	Citizens National Bank of Downers Grove.	Ill.	May 2	250,000	246,978	10,591,374
14739	First National Bank of Biloxi.	Miss.	do	150,000	456,382	8,698,809
14741	American National Bank of Fort Lauderdale.	Fla.	May 19	350,000	133,563	7,515,615
14744	Central National Bank of Jacksonville.	do	July 5	200,000	226,601	3,737,029
14747	Alaska National Bank of Fairbanks.	Alaska	Sept. 1	350,000	482,355	11,854,100
14756	The Citizens National Bank of Gonzales.	Texas	Oct. 31	140,000	266,601	6,880,748
Total (8 banks)				2,090,000	2,426,740	61,998,099

<sup>1</sup> Includes \$50,000 preferred capital stock.

TABLE NO. 5.—*National banks reported in voluntary liquidation during the year ended Dec. 31, 1955, the names of succeeding banks in cases of succession, with date of liquidation and capital stock*

Title and location of bank	Date of liquidation	Capital stock (common)
Liberty National Bank of Chicago, Ill. (14246), absorbed by Chicago National Bank, Chicago	Jan. 14, 1955	\$1,000,000
The First National Bank of California, Pa. (4622), absorbed by the First National Bank of McKeesport, Pa.	Jan. 22, 1955	100,000
The National Bank and Trust Company of Connellsville, Pa. (13491), absorbed by The Second National Bank of Uniontown, Pa., which changed its title to "Gallatin National Bank, Uniontown"	Jan. 21, 1955	125,000
The First National Bank of Natrona, Pa. (5729), absorbed by Peoples First National Bank & Trust Company, Pittsburgh, Pa.	Feb. 11, 1955	125,000
Oilfields National Bank in Brea, Calif. (13877), absorbed by California Bank, Los Angeles, Calif.	Feb. 5, 1955	75,000
Philmont National Bank, Philmont, N. Y. (13945), absorbed by The Farmers National Bank of Hudson, N. Y.	Feb. 11, 1955	50,000
The Second National Bank of Boston, Mass. <sup>1</sup> (322), absorbed by Second Bank-State Street Trust Company, Boston	Feb. 18, 1955	5,000,000
The Clarion County National Bank of Knox, Pa. (6182), absorbed by Oil City National Bank, Oil City, Pa.	Mar. 19, 1955	125,000
The First National Bank of Shippensburg, Pa. (7874), absorbed by First Seneca Bank and Trust Company, Oil City, Pa.	Mar. 26, 1955	25,000
The First National Bank of Riverdale, Calif. (10200), absorbed by First Western Bank and Trust Company, San Francisco, Calif.	Apr. 1, 1955	100,000
Lincoln National Bank of Newark, N. J. <sup>2</sup> (12570), absorbed by The National State Bank of Newark	Apr. 15, 1955	2,000,000
The First National Bank of Bloomingdale, N. J. <sup>3</sup> (12660), absorbed by First National Bank and Trust Company of Paterson, N. J.	Apr. 1, 1955	750,000
The First National Bank of Point Marion, Pa. (6114), absorbed by Gallatin National Bank, Uniontown	Apr. 23, 1955	100,000
The First National Bank of Dawson, Pa. (4673), absorbed by Gallatin National Bank, Uniontown, Pa.	May 13, 1955	100,000
The First National Bank of Waukegan, Wash. (8895), absorbed by The National Bank of Commerce of Seattle, Wash.	Apr. 22, 1955	50,000
Deposit National Bank, Deposit, Iowa (5934), absorbed by Deposit State Bank, Deposit	May 28, 1955	65,000
The Citizens National Bank of Claremont, Calif. (12693), absorbed by Security-First National Bank of Los Angeles, Calif.	May 21, 1955	75,000
The First National Bank of Volant, Pa. (11834), absorbed by Lawrence Savings and Trust Company, New Castle, Pa.	May 28, 1955	50,000
The Uncas-Merchants National Bank of Norwich, Conn. (1187), absorbed by Hartford National Bank and Trust Company, Hartford, Conn.	June 24, 1955	200,000
The First National Bank of Bailey, Tex.	June 1, 1955	25,000
Pacific National Bank of Long Beach, Calif. (14652), absorbed by Valley National Bank of Alhambra, Calif.	June 30, 1955	250,000

See footnotes at end of table.



TABLE No. 5.—*National banks reported in voluntary liquidation during the year ended Dec. 31, 1955, the names of succeeding banks in cases of successions, with date of liquidation and capital stock—Continued*

Title and location of bank	Effective date	Capital stock (common)
The First National Bank in Yreka, Calif. (13340), absorbed by Anglo California National Bank, San Francisco, Calif.	June 24, 1955	\$50,000
The Peoples National Bank & Trust Company of Irvington, N. J. (12876), absorbed by Fidelity Union Trust Company of Newark, N. J.	July 22, 1955	300,000
The First National Bank of Hecla, S. Dak. (9679), absorbed by First National Bank of Aberdeen, S. Dak.	July 23, 1955	45,000
The Mainland National Bank of Pleasantville, N. J. (14289), absorbed by The Boardwalk National Bank of Atlantic City, N. J.	Aug. 26, 1955	100,000
The Little Falls National Bank, Little Falls, N. J. (8829), absorbed by County Bank and Trust Company, Paterson, N. J.	Sept. 2, 1955	260,000
The Highland National Bank, Highland, Ill. (14410), absorbed by The Farmers and Merchants Bank of Highland	Sept. 3, 1955	75,000
Harbor National Bank of Aberdeen, Wash. (14665), absorbed by Seattle-First National Bank, Seattle, Wash.	Sept. 19, 1955	200,000
The Farmers National Bank of Seven Mile, Ohio (9518), absorbed by The First National Bank and Trust Company of Hamilton, Ohio	Oct. 4, 1955	50,000
The Akron National Bank, Akron, Pa. (9364), absorbed by The Fulton National Bank of Lancaster, Pa.	Oct. 26, 1955	50,000
The National Bank of Newport, Vt. (2263), absorbed by Chittenden Trust Company, Burlington, Vt.	Nov. 15, 1955	100,000
The First National Bank of West Newton, Pa. (5010), absorbed by Peoples Union Bank of McKeesport, Pa.	Nov. 22, 1955	100,000
The First National Bank of Jefferson, Pa. (11370), absorbed by Gallatin National Bank, Uniontown, Pa.	Dec. 10, 1955	50,000
The First National Bank of Centralia, Pa. (9568), absorbed by The Pennsylvania National Bank and Trust Company of Pottsville, Pa.	Dec. 15, 1955	50,000
The First National Bank of Lovelock, Nev. (7654), absorbed by First National Bank of Nevada, Reno, Nev.	Dec. 30, 1955	60,000
The First National Bank of Moab, Utah * (10925), absorbed by First Security Bank of Utah, National Association, Ogden, Utah.	Dec. 31, 1955	125,000
The First National Bank of Nara Visa, N. Mex. (8663), absorbed by First National Bank in Dalhart, Tex.	Dec. 29, 1955	25,000
Total (37 banks).....		12,030,000

\* With 1 branch in Boston.

† With 3 branches in Newark.

‡ With 1 branch each at West Milford, Mountain View, and Haskell.

§ With 1 branch in Monticello.

TABLE No. 6.—*National banks merged or consolidated with and into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1955, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock
The First National Bank of Ardsley, N. Y. (12992), merged with and into The County Trust Company, White Plains, N. Y.	Jan. 28, 1955	\$81,250
The First National Bank of Pomona, Calif. <sup>1</sup> (3518), and California Trust Company, Los Angeles, Calif., merged with and into California Bank, Los Angeles, Calif.	Mar. 4, 1955	700,000
County First National Bank of Santa Cruz, Calif. (9745), merged with and into First Savings Bank of Santa Cruz, and under the title "County Bank of Santa Cruz"	Feb. 28, 1955	150,000
The Public National Bank and Trust Company of New York, N. Y. <sup>2</sup> (11034), merged with and into Bankers Trust Company, New York.	Apr. 8, 1955	15,225,000
The First National Bank of Perkaskie, Pa. (5736), The Dublin National Bank, Dublin, Pa. (13133), Quakertown Trust Company, Quakertown, Pa., and Perkaskie Trust Company, Perkaskie, Pa., were consolidated into "Bucks County Bank and Trust Company," Perkaskie Borough, Bucks County, Pa.	Apr. 4, 1955	90,000 50,000
The Chase National Bank of the City of New York, N. Y. <sup>3</sup> (2370), merged with and into Bank of The Manhattan Company, New York City, N. Y., and under the title "The Chase Manhattan Bank"	Mar. 31, 1955	111,000,000
Merchants National Bank in Plattsburg, N. Y. (13548), merged with and into State Bank of Albany, N. Y.	Apr. 18, 1955	300,000
The Lincoln National Bank of Cincinnati, Ohio (2524), merged with and into The Fifth Third Union Trust Company, Cincinnati.	May 13, 1955	1,000,000

See footnotes at end of table.

TABLE NO. 6.—*National banks merged or consolidated with and into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1955, with the effective date and the capital stock—Continued*

Title and location of bank	Effective date	Capital stock
The Irvington National Bank and Trust Company, Irvington, N. Y. (6371), merged with and into The County Trust Company, White Plains, N. Y.	May 27, 1955	\$100,000
The Port Leyden National Bank, Fort Leyden, N. Y. (11742), merged with and into Lewis County Trust Company, Lowville, N. Y.	June 8, 1955	4 50,000
Central National Bank of Yonkers, N. Y. <sup>5</sup> (13319), merged with and into The County Trust Company, White Plains, N. Y.	June 30, 1955	705,000
The Delaware City National Bank, Delaware City, Del. (1332), merged with and into Wilmington Trust Company, Wilmington, Del.	Apr. 28, 1955	60,000
First National Bank in Birdsboro, Pa. (13917), merged with and into City Bank and Trust Company of Reading, Pa.	July 1, 1955	125,000
The Peekskill National Bank and Trust Company, Peekskill, N. Y. (8398), merged with and into The County Trust Company, White Plains, N. Y.	July 29, 1955	200,000
The Jamaica National Bank of New York, Jamaica, N. Y. <sup>6</sup> (12550), merged with and into The Marine Midland Trust Company of New York, N. Y.	Aug. 12, 1955	1,000,000
The Oaklyn National Bank, Oaklyn, N. J. (12621), merged with and into Camden Trust Company, Camden, N. J.	Aug. 15, 1955	75,000
The Windham National Bank, Willimantic, Conn. (1614), merged with and into The Connecticut Bank and Trust Company, Hartford, Conn.	Aug. 22, 1955	100,000
Union National Bank of Pasadena, Calif. <sup>7</sup> (10167), merged with and into California Bank, Los Angeles, Calif.	Aug. 19, 1955	400,000
The Covina National Bank, Covina, Calif. <sup>8</sup> (8222), merged with and into California Bank, Los Angeles, Calif.	do	150,000
The Citizens National Bank of Springville, N. Y. (6330), merged with and into The Marine Trust Company of Western New York, Buffalo, N. Y.	Sept. 30, 1955	200,000
The First National Bank of San Mateo County at Redwood City, Calif. <sup>9</sup> (7297), merged with and into Wells Fargo Bank, San Francisco, Calif.	do	750,000
The Ely National Bank, Ely, Nev. <sup>10</sup> (9310), merged with and into Nevada Bank of Commerce, Reno, Nev.	do	100,000
The First National Bank and Trust Company of Hudson, N. Y. <sup>11</sup> (396), merged with and into State Bank of Albany, N. Y.	Oct. 3, 1955	200,000
First National Bank of Buffalo, N. Y. <sup>12</sup> (13441), merged with and into Manufacturers and Traders Trust Company, Buffalo.	Aug. 8, 1955	900,000
The First National Bank of Philadelphia, Pa. <sup>13</sup> (1), merged with and into The Pennsylvania Company for Banking and Trusts, Philadelphia.	Sept. 30, 1955	5,000,000
Valley National Bank of Alhambra, Calif. <sup>14</sup> (14568), merged with and into First Western Bank and Trust Company, San Francisco, Calif.	Oct. 14, 1955	580,000
The First National Bank of Delaware County, Media, Pa. <sup>15</sup> (312), merged with and into Provident Trust Company of Philadelphia, Pa.	Oct. 31, 1955	800,000
The First National Bank of Elmsford, N. Y. (12956), merged with and into The County Trust Company, White Plains, N. Y.	Oct. 28, 1955	140,000
The National Bank of Lansdowne, Pa. (13151), merged with and into Fidelity-Philadelphia Trust Company, Philadelphia, Pa.	do	150,000
First National Bank of Sunnyvale, Calif. (14722), merged with and into First Western Bank and Trust Company, San Francisco, Calif.	Oct. 21, 1955	345,000
The Morton National Bank, Morton, Pa. (13015), merged with and into Broad Street Trust Company, Philadelphia, Pa.	Oct. 28, 1955	50,000
The Commercial National Bank of Alameda, Calif. (11942), merged with and into First Western Bank and Trust Company, San Francisco, Calif.	Dec. 16, 1955	100,000
The First National Bank of Murray, Utah (6558), merged with and into Walker Bank & Trust Company, Salt Lake City, Utah.	Dec. 15, 1955	175,000
First National Bank of Bennington, Vt. (130), merged with and into Brattleboro Trust Company, Brattleboro, Vt.	Dec. 31, 1955	300,000
The Market Street National Bank of Philadelphia, Pa. (3684), merged with and into Tradesmens Bank and Trust Company, Philadelphia, Pa.	Dec. 30, 1955	1,000,000
Total (36 banks)		4 142,351,250

<sup>1</sup> With 2 branches in Pomona.

<sup>2</sup> With 24 branches in the City of New York.

<sup>3</sup> With 27 branches in the City of New York.

<sup>4</sup> Includes \$15,050 preferred capital stock.

<sup>5</sup> With 3 branches in Yonkers.

<sup>6</sup> With 1 branch in Jamaica and 1 in Flushing.

<sup>7</sup> With 1 branch in Pasadena.

<sup>8</sup> With 1 branch in West Covina.

<sup>9</sup> With 1 branch each in Menlo Park, Belmont, East Palo Alto, and Woodside Terrace District.

<sup>10</sup> With 1 branch in McGill.

<sup>11</sup> With 1 branch in Germantown.

<sup>12</sup> With 1 branch in Cheektowaga.

<sup>13</sup> With 2 branches in Philadelphia.

<sup>14</sup> With 1 branch each in Alhambra, Arcadia, and Long Beach.

<sup>15</sup> With 1 branch each in Springfield, Swarthmore and Nether Providence Township.

TABLE NO. 7.—*National banks converted into State banks under the provisions of Public Law 706 (12 U. S. C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1955, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock (common)
The First National Bank of Newnan, Ga. (1861), converted into The Citizens and Southern Newnan Bank, Newnan	Feb. 25, 1955	\$125,000
Eagle Grove National Bank, Eagle Grove, Ia. (14008), converted into Eagle Grove State Bank, Eagle Grove	Mar. 31, 1955	50,000
The National Bank of Great Neck, N. Y. (14699), converted into Central Bank and Trust Company, Great Neck	Sept. 26, 1955	500,000
The First National Bank of Jasper, Mo. (6369), converted into Bank of Jasper	Oct. 11, 1955	40,000
Total (4 banks)		715,000

TABLE NO. 8.—*Purchases of State banks by national banks reported during the year ended Dec. 31, 1955, with title, location, and capital stock of the State banks and effective dates of purchase*

Title and location of bank	Effective date	Capital stock
Anglo California National Bank, San Francisco, Calif. (9174), purchased The Suburban Bank, Fair Oaks, Calif.	Feb. 25	\$125,000
First National Bank of Arizona, Phoenix, Ariz. (3728), purchased the White Mountain Bank, McNary, Ariz.	Feb. 26	50,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased the C. E. Bingham & Co. State Bank, Sedro Valley, Wash.	do	100,000
The United States National Bank of Portland, Oreg. (4514), purchased the Willamette Valley Bank, Salem, Oreg.	Mar. 12	130,000
The National Newark and Essex Banking Company of Newark, N. J. (1316), purchased The Community Trust Company of Bloomfield, N. J.	Mar. 18	200,000
The First National Bank in Creston, Iowa (12636), purchased the Kent State Savings Bank, Kent, Iowa	Mar. 26	25,000
Central-Penn National Bank of Philadelphia, Pa. (723), purchased the Wyoming Bank and Trust Company, Philadelphia	Apr. 1	300,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased the Leavenworth State Bank, Leavenworth, Wash.	Apr. 8	100,000
The United States National Bank of Portland, Oreg. (4514), purchased the Mill City State Bank, Mill City, Oreg.	Apr. 30	50,000
Liberty National Bank and Trust Company of Louisville, Ky. (14320), purchased the Bank of Jeffersontown, Ky.	May 9	25,000
Bank of American National Trust and Savings Association, San Francisco, Calif. (19044), purchased the Peoples Bank, Long Beach, Calif.	June 30	550,000
The First National Bank and Trust Company of New Haven, Conn. (2), purchased the Milford Trust Company, Milford, Conn.	July 8	250,000
The First National Bank of Greenville, Pa. (249), purchased the S. J. Gully Bank, Farrell, Pa.	July 23	100,000
The Bank of California, National Association, San Francisco, Calif. (9655), purchased the Bank of Berkeley, Calif.	July 29	325,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased the Cowlitz Valley Bank, Kelso, Wash.	Aug. 5	75,000
The United States National Bank of San Diego, Calif. (10391), purchased the Costa Mesa Bank, Costa Mesa, Calif.	Aug. 12	180,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased the Citizens Independent Bank of Longview, Wash.	Aug. 26	100,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased the Yakima Valley Bank, Sunnyside, Wash.	do	100,000
The Pomeroy National Bank, Pomeroy, Ohio (1980), purchased the Rathburn's Bank, Rutland, Ohio	Sept. 6	10,000
The First National Bank of Shreveport, La. (3595), purchased the Bank of Vivian, La.	Sept. 9	100,000
Seattle-First National Bank, Seattle, Wash. (11280), purchased the Dishman State Bank, Dishman, Wash.	Sept. 30	200,000
Northern National Bank of Presque Isle, Maine (13768), purchased the Frontier Trust Company, Fort Fairfield, Maine	Oct. 1	160,000
The Minden Exchange National Bank, Minden, Nebr. (9400), purchased the Heartwell State Bank, Heartwell, Nebr.	Oct. 15	25,000
The National Bank of Commerce of Seattle, Wash. (4375), purchased the Nooksack Valley State Bank, Everson, Wash.	Oct. 28	40,000
The National Newark and Essex Banking Company of Newark, N. J. (1316), purchased the South Orange Trust Company, South Orange, N. J.	Oct. 31	112,500
The First National Bank of Aurora, Ind. (699), purchased the Aurora State Bank, Aurora	Dec. 17	60,000
The First National Bank and Trust Company in Steubenville, Ohio (2160), purchased The Miners & Merchants Bank, Smithfield, Ohio	Dec. 31	25,000

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1955, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Assets
Port Chester National Bank, Port Chester, N. Y. (14726), with	\$100,000	\$100,000	\$35,401	\$2,046,154
and First Westchester National Bank of New Rochelle, N. Y. (13955), which had	1,312,500	1,312,500	671,960	43,505,580
consolidated Jan. 22, 1955, under charter and title of the latter bank (13955). The consolidated bank at date of consolidation had	1,412,500	1,412,500	707,361	45,551,735
Oak Lawn National Bank of Dallas, Texas (14549), with	200,000	61,500	38,102	7,680,536
and Industrial National Bank of Dallas, Texas (14705), which had	300,000	150,000	20,578	5,796,651
consolidated Jan. 22, 1955, under charter and title of the latter bank (14705). The consolidated bank at date of consolidation had	500,000	200,000	70,190	13,477,187
The Lehigh National Bank of Catasauqua, Pa. (8283), with	125,000	225,000	71,586	4,986,236
and The National Bank of Catasauqua, Pa. (1411), which had	400,000	700,000	300,175	13,506,933
consolidated Feb. 18, 1955, under charter and title of the latter bank (1411). The consolidated bank at date of consolidation had	525,000	1,000,000	296,760	18,493,169
The University National Bank of Seattle, Wash. <sup>1</sup> (2153), with	1,000,000	1,000,000	916,253	30,225,436
and The Pacific National Bank of Seattle, Wash. (13230), which had	3,000,000	3,000,000	2,702,212	111,492,663
consolidated Feb. 28, 1955, under charter and title of the latter bank (13230). The consolidated bank at date of consolidation had	5,000,000	4,000,000	2,618,465	141,716,048
The National Bank of Chester, Vt. (4380), with	50,000	40,600	16,240	649,959
and The Windham National Bank of Bellows Falls, Vt. (13894), which had	100,000	100,000	72,590	2,637,284
consolidated Mar. 4, 1955, under charter and title of the latter bank (13894). The consolidated bank at date of consolidation had	150,000	150,000	79,430	3,287,243
The Babylon National Bank & Trust Company, Babylon, N. Y. (10358), with	300,000	700,000	132,848	12,518,053
and First Suffolk National Bank of Huntington, N. Y. (6587) which had	1,036,350	1,302,100	695,036	44,393,424
consolidated Mar. 4, 1955, under charter and title of the latter bank (6587). The consolidated bank at date of consolidation had	1,432,350	1,906,100	827,884	56,911,478
The Baldwin National Bank and Trust Company, Baldwin, N. Y. (11474), with	<sup>2</sup> 267,500	232,500	189,870	8,939,128
The Peoples State Bank of Baldwin, N. Y. <sup>3</sup> , with	262,500	292,500	61,761	9,167,392
and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had	4,020,000	4,078,140	1,659,855	159,159,793
consolidated Mar. 4, 1955, under charter and title of the last-named bank (7703). The consolidated bank at date of consolidation had	4,746,750	4,146,610	2,108,204	177,203,251
East Petersburg State Bank, East Petersburg, Pa., with	75,000	100,000	82,188	3,012,195
and The Fulton National Bank of Lancaster, Pa. (2634), which had	900,000	1,000,000	1,064,080	39,404,494
consolidated Mar. 24, 1955, under charter and title of the latter bank (2634). The consolidated bank at date of consolidation had	980,000	1,100,000	1,129,694	42,405,114
The Roslyn National Bank & Trust Company, Roslyn, N. Y. (13326), with	525,000	435,000	82,472	14,549,085
The First National Bank of Mineola, N. Y. (9187), with	140,000	100,000	210,062	13,078,048
The First National Bank of Glen Cove, N. Y. (13143), with	100,000	150,000	73,944	5,168,719
and The Franklin National Bank of Franklin Square, N. Y. (12997), which had	7,393,000	7,393,000	5,810,741	301,634,382
consolidated Mar. 25, 1955, under charter and title of the last-named bank (12997). The consolidated bank at date of consolidation had	8,036,750	8,036,750	6,339,719	334,430,234
State Bank of Dravosburg, Pa., with	75,000	150,000	92,041	3,342,200
and The First National Bank of McKeesport, Pa. (2222), which had	1,800,000	2,700,000	906,517	71,704,239
consolidated Mar. 26, 1955, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had	1,893,750	3,106,250	714,047	75,037,520

See footnotes at end of table.

TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1955, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Assets
First National Bank in Westport, Conn. (14663), with... and The Connecticut National Bank, Bridgeport, Conn. (335), which had.....	\$150,000 3,000,000	\$45,000 4,000,000	\$25,798 1,050,942	\$4,489,487 127,909,332
consolidated Apr. 1, 1955, under the charter of the latter bank (335), and title "The Connecticut National Bank, Bridgeport." The consolidated bank at date of consolidation had.....	3,135,000	4,045,000	1,109,677	138,241,722
Northern Solano Savings Bank, Dixon, Calif., with... and The First National Bank of Dixon, Calif. (10120), which had.....	50,000 50,000	90,000 90,000	35,357 39,877	2,432,645 3,126,370
consolidated Apr. 8, 1955, under charter and title of the latter bank (10120). The consolidated bank at date of consolidation had.....	100,000	180,000	75,234	5,559,015
The West Chester County National Bank of Peekskill, N. Y. (1422), with.....	600,000	250,000	322,045	14,030,017
The Crestwood National Bank in Tuckahoe, N. Y. (13889), with.....	100,000	150,000	29,405	3,538,485
and National Bank of Westchester, White Plains, N. Y. (10525), which had.....	2,385,000	2,967,500	1,179,401	112,493,396
consolidated Apr. 8, 1955, under charter and title of the last-named bank (10525). The consolidated bank at date of consolidation had.....	3,067,500	3,385,000	1,530,852	130,061,898
The National City Bank of Long Beach, N. Y. (13074), with.....	403,920	403,920	214,228	14,323,572
and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had.....	4,746,750	4,146,610	2,294,695	179,053,952
consolidated Apr. 14, 1955, under charter and title of the latter bank (7703). The consolidated bank at date of consolidation had.....	5,231,454	4,495,296	2,483,373	193,381,957
Bank of New Hyde Park, N. Y. (7703), with.....	275,000	300,000	193,431	11,280,964
and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had.....	5,231,454	4,495,296	2,483,373	193,381,957
consolidated Apr. 14, 1955, under charter and title of the latter bank (7703). The consolidated bank at date of consolidation had.....	5,671,454	3,540,000	3,767,950	204,662,921
The Prospect-Citizens Bank, Prospect, Ohio (11831), with.....	100,000	75,000	58,957	2,672,329
and the National City Bank of Marion, Ohio (11831), which had.....	500,000	600,000	464,643	21,077,944
consolidated Apr. 23, 1955, under charter and title of the latter bank (11831). The consolidated bank at date of consolidation had.....	700,000	700,000	430,701	23,669,119
Nassau County Trust Company, Mineola, N. Y., with.....	1,000,000	700,000	224,423	30,837,655
and The Franklin National Bank of Franklin Square, N. Y. (12997), which had.....	8,036,750	8,036,750	6,508,625	354,987,267
consolidated May 13, 1955, under charter and title of the latter bank (12997). The consolidated bank at date of consolidation had.....	8,716,750	8,716,750	7,076,898	385,824,922
Fontana National Bank, Fontana, Calif. (14656), with.....	200,000	51,100	101,174	5,909,963
and Citizens National Trust & Savings Bank of Riverside, Calif. (8907), which had.....	3,600,000	3,600,000	2,242,304	158,338,005
consolidated June 10, 1955, under charter and title of the latter bank (8907). The consolidated bank at date of consolidation had.....	3,776,000	3,776,000	2,242,578	164,198,905
The First National Bank of Lindenhurst, N. Y. (8833), with.....	270,000	300,000	74,339	8,899,654
The First National Bank of Islip, N. Y. (8794), with.....	150,000	300,000	69,233	7,116,342
and First Suffolk National Bank of Huntington, N. Y. (6587), which had.....	1,432,350	1,906,100	918,121	64,650,990
consolidated June 10, 1955, under charter and title of the last-named bank (6587). The consolidated bank at date of consolidation had.....	1,830,600	2,527,850	1,061,693	80,666,986
Pennsauken National Bank, Pennsauken, N. J. (12903), with.....	250,000	205,000	30,475	6,531,689
and First Camden National Bank and Trust Company, Camden, N. J. (1209), which had.....	2,000,000	3,000,000	333,025	85,322,143
consolidated June 30, 1955, under charter and title of the latter bank (1209). The consolidated bank at date of consolidation had.....	2,234,375	3,015,625	568,500	91,823,781
The National Bank of Penbrook, Pa. (12197), with.....	50,000	200,000	93,516	4,699,635
and The Harrisburg National Bank, Harrisburg, Pa. (580), which had.....	500,000	1,000,000	443,438	24,266,424
consolidated July 1, 1955, under charter and title of the latter bank (580). The consolidated bank at date of consolidation had.....	625,000	1,200,000	461,945	29,059,959

See footnotes at end of table.

TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1955, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Assets
The Spring Valley National Bank, Spring Valley, Ohio (7896), with	\$50,000	\$70,000	\$13,483	\$1,188,453
and The Citizens First National Bank of Xenia, Ohio (2575), which had	250,000	250,000	50,532	7,994,454
consolidated July 19, 1955, under charter and title of the latter bank (2575). The consolidated bank at date of consolidation had	350,000	350,000	24,415	9,182,908
Carolina National Bank of Anderson, S. C. <sup>9</sup> (12175), with	300,000	450,000	368,978	13,342,667
and The First National Bank of South Carolina of Columbia, S. C. (13720), which had	700,000	800,000	416,130	31,952,750
consolidated July 21, 1955, under charter and title of the latter bank (13720). The consolidated bank at date of consolidation had	1,100,000	1,100,000	832,719	45,273,192
United States Trust Company, Louisville, Ky., with	500,000	400,000	366,854	6,514,385
and Liberty National Bank and Trust Company of Louisville, Ky. (14320), which had	2,500,000	2,500,000	424,253	106,140,546
consolidated July 22, 1955, under charter and title of the latter bank (14320). The consolidated bank at date of consolidation had	3,250,000	2,900,000	643,957	112,654,931
The First National Bank of Falconer, N. Y. (5407), with	150,000	150,000	236,410	9,500,204
and Chautauqua National Bank & Trust Company of Jamestown, N. Y. (8453), which had	1,000,000	1,700,000	717,078	39,276,000
consolidated July 29, 1955, under charter of the latter bank (8453), and title "Chautauqua National Bank of Jamestown." The consolidated bank at date of consolidation had	1,150,000	1,850,000	953,488	48,776,204
Yucaipa Valley National Bank, Yucaipa, Calif. (14571), with	50,000	50,000	63,756	3,494,461
and Citizens National Trust & Savings Bank of Riverside, Calif. (8907), which had	3,776,000	3,776,000	2,473,921	171,018,530
consolidated Aug. 12, 1955, under charter and title of the latter bank (8907). The consolidated bank at date of consolidation had	3,864,000	3,864,000	2,461,677	174,329,506
The Central National Bank of Mineola, N. Y. <sup>10</sup> (13404), with	600,000	429,000	160,057	23,705,845
and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had	5,784,880	5,671,454	1,990,425	220,334,911
consolidated Aug. 17, 1955, under charter and title of the latter bank (7703). The consolidated bank at date of consolidation had	6,424,880	6,250,000	1,960,936	244,040,756
North Shore Bank Trust Company, Oyster Bay, N. Y., with	125,000	125,000	146,097	7,310,457
and The Meadow Brook National Bank of Freeport, N. Y. (7703), which had	6,424,880	6,250,000	1,960,936	244,040,756
consolidated Aug. 17, 1955, under charter and title of the latter bank (7703). The consolidated bank at date of consolidation had	6,659,255	5,905,829	2,475,702	251,365,568
The Orwell Banking Company, Orwell, Ohio, with	50,000	100,000	28,367	2,473,799
and The Farmers National Bank and Trust Company of Ashtabula, Ohio (975), which had	382,500	617,500	472,659	19,269,719
consolidated Aug. 20, 1955, under charter and title of the latter bank (975). The consolidated bank at date of consolidation had	700,000	700,000	265,491	21,763,483
Fort Loudon State Bank, Fort Loudon, Pa., with	25,000	26,000	18,162	534,523
and The National Bank of Chambersburg, Pa. (593), which had	450,000	1,000,000	265,877	14,235,350
consolidated Sept. 17, 1955, under charter and title of the latter bank (593). The consolidated bank at date of consolidation had	475,000	1,026,000	284,039	14,769,873
The Safe Deposit National Bank of New Bedford, Mass. <sup>11</sup> (12405), with	350,000	832,000	206,922	15,874,324
and The First National Bank of New Bedford, Mass. (261), which had	660,000	450,000	481,869	23,189,431
consolidated Sept. 21, 1955, under charter of the latter bank (261), and title "The First Safe Deposit National Bank of New Bedford." The consolidated bank at date of consolidation had	1,220,000	1,220,000	540,792	39,063,755
The Berlin National Bank, Berlin, N. J. (9779), with	25,000	350,000	27,638	5,256,294
and First Camden National Bank and Trust Company, Camden, N. J. (1209), which had	2,234,375	3,015,625	569,216	94,535,960
consolidated Sept. 23, 1955, under charter and title of the latter bank (1209). The consolidated bank at date of consolidation had	2,371,875	3,263,125	596,855	99,792,254

See footnotes at end of table.

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1955, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Assets
State Trust Company, Maysville, Ky., with and the State National Bank of Maysville, Ky. (2663), which had	\$30,000 150,000	\$30,000 250,000	\$41,516 297,089	\$129,026 7,391,698
consolidated Sept. 30, 1955, under charter and title of the latter bank (2663). The consolidated bank at date of consolidation had	300,000 100,000	300,000 150,523	198,604 15,651	7,469,424 3,575,373
The Bank of Fieldale, Va. <sup>12</sup> , with and The First National Bank of Martinsville, Va. (7206), which had	200,000	700,000	179,189	16,297,590
consolidated Sept. 30, 1955, under charter of the latter bank (7206), and title "The First National Bank of Martinsville and Henry County." The consoli- dated bank at date of consolidation had	500,000	625,000	220,364	19,536,414
The Lynchburg Trust and Savings Bank, Lynchburg, Va. <sup>13</sup> , with and The First National Bank of Lynchburg, Va. (1558), which had	400,000 1,000,000	400,000 570,000	131,229 453,564	9,769,351 22,315,204
consolidated Sept. 30, 1955, under charter of the latter bank (1558), and title "First National Trust and Savings Bank of Lynchburg." The consolidated bank at date of consolidation had	1,500,000 260,000	1,000,000 500,000	421,976 94,748	32,091,837 2,664,858
The Morris Plan Bank of New Haven, Conn., with and The New Haven Bank National Banking Associ- ation, New Haven, Conn. (1243), which had	1,000,000	1,500,000	570,560	40,489,118
consolidated Sept. 30, 1955, under charter and title of the latter bank (1243). The consolidated bank at date of consolidation had	1,325,000	2,000,000	600,307	43,153,976
The City National Bank of Binghamton, N. Y. <sup>14</sup> (1189), with and First National Bank of Binghamton, N. Y. (202), which had	1,000,000 1,000,000	1,000,000 1,500,000	1,022,306 578,047	28,070,053 43,433,525
consolidated Sept. 30, 1955, under charter of the latter bank (202), and title "First-City National Bank of Binghamton, N. Y." The consolidated bank at date of consolidation had	2,500,000 50,000	2,500,000 75,000	1,100,353 19,113	71,503,579 1,506,623
The First National Bank of Windsor, Pa. (12063), with and The Drovers & Mechanics National Bank of York, Pa. (2958), which had	500,000	850,000	227,978	15,482,700
consolidated Sept. 30, 1955, under charter and title of the latter bank (2958). The consolidated bank at date of consolidation had	545,000	930,000	247,091	16,989,323
Louisiana Bank & Trust Company, New Orleans, La. <sup>15</sup> , with and The National Bank of Commerce in New Or- leans, La. (13689), which had	800,000 3,600,000	650,000 5,000,000	546,635 1,593,016	36,785,050 199,056,465
consolidated Oct. 3, 1955, under charter and title of the latter bank (13689). The consolidated bank at date of consolidation had	4,400,000	6,000,000	1,789,651	235,841,516
South Bay National Bank of Center Moriches, N. Y. <sup>16</sup> (14727), with The Bank of Northern Brookhaven, Port Jefferson, N. Y. <sup>17</sup> , with and First Suffolk National Bank of Huntington, N. Y. (6587), which had	150,000 412,500 1,830,600	150,000 375,000 2,527,850	84,613 156,175 1,496,097	5,400,240 11,789,031 81,040,932
consolidated Nov. 4, 1955, under charter and title of the last-named bank (6587). The consolidated bank at date of consolidation had	2,319,430 50,000	3,126,520 130,000	1,736,885 76,012	98,230,204 2,161,623
The National Bank of Pine Bush, N. Y. (13960), with and The National Bank of Middletown, N. Y. (13956), which had	250,000	500,000	258,955	13,344,336
consolidated Nov. 10, 1955, under charter of the latter bank (13956), and title "County National Bank, Middletown." The consolidated bank at date of consolidation had	310,000	630,000	324,967	15,505,959
Industrial National Bank-Detroit, Mich. <sup>18</sup> (14443), with and The Manufacturers National Bank of Detroit, Mich. (13738), which had	2,750,000 8,000,000	5,750,000 14,000,000	2,162,916 6,552,404	173,760,466 617,070,642
consolidated Nov. 18, 1955, under charter and title of the latter bank (13738). The consolidated bank at date of consolidation had	10,750,000	19,750,000	8,715,320	790,831,108

See footnotes at end of table.

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1955, under sections 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Assets
The Washington County National Bank of Granville, N. Y. (7255), with.....	\$100,000	\$200,000	\$184,052	\$5,473,930
and The First National Bank of Glens Falls, N. Y. (980), which had.....	1,000,000	1,000,000	988,430	36,602,101
consolidated Dec. 2, 1955, under charter and title of the latter bank (980). The consolidated bank at date of consolidation had.....	1,187,500	1,187,500	1,097,482	42,076,030
Citizens Deposit and Trust Company, Sharpsburg, Pa., with.....	250,000	700,000	299,578	8,503,398
and The First National Bank of McKeesport, Pa. (2222), which had.....	1,893,750	3,106,250	1,275,107	83,446,353
consolidated Dec. 3, 1955, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had.....	2,193,750	3,806,250	1,524,685	91,949,751
The Peoples National Bank of Steubenville, Ohio <sup>19</sup> (7688), with.....	500,000	500,000	199,902	14,708,901
and The National Exchange Bank and Trust Company of Steubenville, Ohio (2160), which had.....	500,000	800,000	331,916	25,847,314
consolidated Dec. 10, 1955, under charter of the latter bank (2160), and title "The First National Bank and Trust Company in Steubenville." The consolidated bank at date of consolidation had.....	1,000,000	1,300,000	531,818	40,556,096
Loop National Bank of Mobile, Ala. (14600), with.....	200,000	120,000	98,239	6,616,917
Prichard National Bank, Prichard, Ala. (14455), with.....	187,500	187,500	95,341	6,114,944
and The Merchants National Bank of Mobile, Ala. (13097), which had.....	1,750,000	3,750,000	1,033,204	111,510,894
consolidated Dec. 30, 1955, under charter and title of the latter bank (13097). The consolidated bank at date of consolidation had.....	2,020,000	4,175,000	1,226,783	123,646,705
United Bank and Trust Company, St. Louis, Mo., with.....	1,000,000	2,000,000	695,960	64,532,979
and First National Bank in St. Louis, Mo. (170), which had.....	14,000,000	16,000,000	11,410,644	614,385,258
consolidated Dec. 30, 1955, under charter and title of the latter bank (170). The consolidated bank at date of consolidation had.....	15,400,000	19,600,000	10,106,594	678,408,626
The Citizens Bank of Madison, Ohio, with.....	50,000	115,000	56,252	3,871,515
and The Lake County National Bank of Painesville, Ohio (14686), which had.....	400,000	400,000	160,793	18,276,275
consolidated Dec. 31, 1955, under charter and title of the latter bank (14686). The consolidated bank at date of consolidation had.....	487,500	487,500	232,106	22,172,852
The Bank of Cameron, S. C., with.....	50,000	35,000	68,549	1,107,309
and First National Bank in Orangeburg, S. C. (13918), which had.....	125,000	315,000	191,315	9,369,112
consolidated Dec. 31, 1955, under charter and title of the latter bank (13918). The consolidated bank at date of consolidation had.....	175,000	350,000	259,864	10,476,421

<sup>1</sup> With 1 branch in Seattle.<sup>2</sup> Includes \$7,500 preferred capital stock.<sup>3</sup> With 1 branch in South Hempstead.<sup>4</sup> With 2 seasonal agencies, 1 in West End Resort Community of Long Beach and 1 in Island Park.<sup>5</sup> With 1 branch in New Hyde Park.<sup>6</sup> With 1 branch at Green Camp.<sup>7</sup> With 1 branch each at Sea Cliff and Garden City.<sup>8</sup> With 1 branch in Pennsauken.<sup>9</sup> With 1 branch in Anderson.<sup>10</sup> With 1 branch in East Williston.<sup>11</sup> With 1 branch in New Bedford.<sup>12</sup> With 1 branch in Collinsville.<sup>13</sup> With 1 branch in Lynchburg.<sup>14</sup> With 1 branch in Binghamton.<sup>15</sup> With 3 branches in New Orleans.<sup>16</sup> With 1 branch in Eastport.<sup>17</sup> With 1 branch each in Port Jefferson Station and Rocky Point.<sup>18</sup> With 13 branches in Detroit and 1 each in Melvindale and Pleasant Ridge.<sup>19</sup> With 1 branch in Wintersville.



TABLE NO. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1955, under sections 4 and 5 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
The Hamilton County National Bank of Wells, N. Y. (13289), with.....	\$50,000	\$50,000	\$121,331	\$1,653,663
and The Manufacturers National Bank of Troy, N. Y. (721), which had.....	1,500,000	1,500,000	1,042,088	47,360,645
merged Feb. 28, 1955, under charter and title of the latter bank (721). The merged bank at date of merger had.....	1,500,000	1,500,000	1,042,088	49,017,954
The First National Bank of the City of New York, N. Y. (29), with.....	30,000,000	100,000,000	13,822,278	715,375,981
and The National City Bank of New York, N. Y. (1461), which had.....	200,000,000	300,000,000	53,622,739	5,696,792,900
merged Mar. 30, 1955, under charter of the latter bank (1461) and title "The First National City Bank of New York." The merged bank at date of merger had.....	200,000,000	300,000,000	53,622,739	6,434,766,178
The First National Bank of Old Forge, N. Y. (10964), with.....	50,000	150,000	87,519	2,149,330
and The Oneida National Bank and Trust Company of Utica, N. Y. (1392), which had.....	1,000,000	2,500,000	933,409	65,275,971
merged Mar. 31, 1955, under charter and title of the latter bank (1392). The merged bank at date of merger had.....	1,067,500	2,650,000	1,003,428	67,446,734
The Inter-State National Bank of Kansas City, Mo. (4381), with.....	2,000,000	2,000,000	1,611,862	65,783,701
and The First National Bank of Kansas City, Mo. (3456), which had.....	3,000,000	9,000,000	3,747,120	261,425,023
merged Apr. 29, 1955, under charter and title of the latter bank (3456). The merged bank at date of merger had.....	4,250,000	11,750,000	5,358,982	327,208,724
The Athens National Bank, Athens, N. Y. (10856), with.....	50,000	70,000	64,685	1,240,682
and The National Commercial Bank and Trust Company of Albany, N. Y. (1301), which had.....	3,000,000	7,500,000	2,820,407	196,394,252
merged May 6, 1955, under charter and title of the latter bank (1301). The merged bank at date of merger had.....	3,000,000	7,500,000	2,760,608	197,387,744
The Merchants National Bank of Whitehall, N. Y. (2233), with.....	60,000	60,000	253,773	3,190,908
and The National Commercial Bank and Trust Company of Albany, N. Y. (1301), which had.....	3,000,000	7,500,000	3,007,730	203,067,313
merged Sept. 9, 1955, under charter and title of the latter bank (1301). The merged bank at date of merger had.....	3,000,000	7,500,000	3,000,102	205,543,891
Bank of South San Francisco, Calif., with.....	150,000	200,000	399,760	12,166,473
and Anglo California National Bank, San Francisco, Calif. (9174), which had.....	26,250,000	26,250,000	11,761,368	940,795,281
merged Sept. 23, 1955, under charter and title of the latter bank (9174). The merged bank at date of merger had.....	26,655,000	26,655,000	11,701,129	952,961,754
The Rochester National Bank, Rochester, Mich. (13841), with.....	150,000	350,000	225,570	11,411,691
The Utica National Bank, Utica, Mich. (14022), with.....	250,000	180,000	198,696	12,006,153
Grosse Pointe Bank, Grosse Pointe, Mich., with.....	625,000	725,000	592,365	36,183,259
and National Bank of Detroit, Mich. (13671), which had.....	22,500,000	67,500,000	18,898,675	1,915,179,394
merged Sept. 30, 1955, under charter and title of the last-named bank (13671). The merged bank at date of merger had.....	23,318,390	68,681,610	19,908,899	1,968,685,095
The Central National Bank and Trust Company of Middletown, Conn. (1340), with.....	250,000	350,000	395,064	10,136,666
The Middletown National Bank, Middletown, Conn. (1216), with.....	250,000	250,000	186,932	8,700,395
and Hartford National Bank and Trust Company, Hartford, Conn. (1338), which had.....	10,000,000	12,000,000	6,720,706	356,422,049
merged Oct. 28, 1955, under charter and title of the last-named bank (1338). The merged bank at date of merger had.....	10,000,000	12,000,000	6,203,437	375,184,844
The Port City Bank, North Charleston, S. C., with.....	100,000	75,000	69,089	3,350,390
and The South Carolina National Bank of Charleston, S. C. (2044), which had.....	2,500,000	5,000,000	2,198,370	198,552,091
merged Oct. 31, 1955, under charter and title of the latter bank (2044). The merged bank at date of merger had.....	2,550,000	5,125,000	2,267,459	201,902,481

See footnotes at end of table.

TABLE No. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1955, under sections 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
The Peoples-First National Bank of Hoosick Falls, N. Y. (2471), with.....	\$250,000	\$250,000	\$575,205	\$9,340,508
and The National Commercial Bank and Trust Company of Albany, N. Y. (1301), which had.....	4,000,000	8,550,000	2,560,910	235,893,202
merged Nov. 7, 1955, under charter and title of the latter bank (1301). The merged bank at date of merger had.....	4,200,000	8,550,000	2,936,115	245,233,709
The Citizens National Bank and Trust Company of Pottstown, Pa. (4714), with.....	150,000	400,000	243,532	9,292,529
The Hatboro National Bank, Hatboro, Pa. (2253), with.....	150,000	300,000	85,539	9,656,291
and The Philadelphia National Bank, Philadelphia, Pa. (539), which had.....	16,393,333	48,606,667	15,230,833	927,101,653
merged Dec. 9, 1955, under charter and title of the last-named bank (539). The merged bank at date of merger had.....	16,648,333	49,351,667	15,559,905	946,050,572
The National Bank of Hudson, Ohio (9221), with.....	100,000	125,000	83,018	5,398,867
and First National Bank of Akron, Ohio (14579), which had.....	3,500,000	5,500,000	2,196,759	216,189,306
merged Dec. 30, 1955, under charter and title of the latter bank (14579). The merged bank at date of merger had.....	3,640,000	5,500,000	2,364,434	221,595,207

<sup>1</sup> With 1 local branch and 1 at Grosse Pointe Farms.<sup>2</sup> With 1 branch at Dual Lane Highway No. 52, Ten Mile Hill.TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1955*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
ALABAMA				
3185	The First National Bank of Birmingham.....	1		1
14569	Birmingham Trust National Bank, Birmingham.....	2		2
13097	The Merchants National Bank of Mobile.....	1	1	2
1814	The First National Bank of Montgomery.....	1		1
6173	The City National Bank of Tuscaloosa.....	1		1
14160	First National Bank of Tusculmba.....		1	1
ARIZONA				
3728	First National Bank of Arizona, Phoenix.....		5	5
14324	The Valley National Bank of Phoenix.....	1	2	3
ARKANSAS				
13949	The First National Bank in Little Rock.....		1	1
CALIFORNIA				
14568	Valley National Bank of Alhambra.....		1	1
14670	Buttonwillow National Bank, Buttonwillow.....		1	1
5927	Citizens National Trust & Savings Bank of Los Angeles.....	1	2	3
2491	Security-First National Bank of Los Angeles.....		2	2
14671	Sun Valley National Bank of Los Angeles.....	1		1
8907	Citizens National Trust & Savings Bank of Riverside.....		3	3
3050	The First National Trust and Savings Bank of San Diego.....	1	1	2
10391	The United States National Bank of San Diego.....		3	3
9174	Anglo California National Bank, San Francisco.....		7	7
13044	Bank of America National Trust and Savings Association, San Francisco.....		28	28
9655	The Bank of California, National Association, San Francisco.....		3	3
2158	The First National Bank of San Jose.....		2	2
12640	First National Bank in San Rafael.....		2	2

TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1955—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
CONNECTICUT				
335	The Connecticut National Bank, Bridgeport.....		1	1
13042	First National Bank in Greenwich.....	1		1
1338	Hartford National Bank and Trust Company, Hartford.....		3	3
1249	The First National Bank & Trust Company of New Canaan.....	1		1
2	The First National Bank and Trust Company of New Haven.....		3	3
1243	The New Haven Bank National Banking Association, New Haven.....	1		1
GEORGIA				
1559	The First National Bank of Atlanta.....	1		1
2338	The First National Bank of Columbus.....	1		1
IDAHO				
1668	The Idaho First National Bank, Boise.....		1	1
11100	Fidelity National Bank of Twin Falls.....	1		1
INDIANA				
7725	Lincoln National Bank and Trust Company of Fort Wayne.....	1		1
14468	Gary National Bank, Gary.....		1	1
984	The Indiana National Bank of Indianapolis.....	1		1
13717	First National Bank in Marion.....	1		1
13987	The National Bank and Trust Company of South Bend.....	2		2
KENTUCKY				
2560	The Farmers National Bank of Cynthiana.....	1		1
13757	The First National Bank of Henderson.....	1		1
906	First National Bank and Trust Company of Lexington.....	1		1
109	The First National Bank of Louisville.....		2	2
14320	Liberty National Bank and Trust Company of Louisville.....	1	1	2
2726	The American National Bank of Newport.....	1		1
4765	The Newport National Bank, Newport.....	1		1
14138	The Owensboro National Bank, Owensboro.....		1	1
3832	The First and Farmers National Bank of Somerset.....		1	1
LOUISIANA				
13737	City National Bank of Baton Rouge.....	2		2
14462	Fidelity National Bank of Baton Rouge.....	1		1
9834	Louisiana National Bank of Baton Rouge.....	1		1
14753	The National Bank of Commerce in Jefferson Parish.....		2	2
14621	Gulf National Bank at Lake Charles.....		1	1
13689	The National Bank of Commerce in New Orleans.....	4		4
3595	The First National Bank of Shreveport.....	1	1	2
MAINE				
1437	The Merchants National Bank of Bangor.....	1		1
4128	First Portland National Bank, Portland.....		1	1
941	The Canal National Bank of Portland.....		1	1
13768	Northern National Bank of Presque Isle.....		3	3
MARYLAND				
1244	The Farmers National Bank of Annapolis.....		1	1
13147	The Catonsville National Bank, Catonsville.....	1		1
12590	The Nicodemus National Bank of Hagerstown.....	1		1
MASSACHUSETTS				
1129	The Andover National Bank, Andover.....		1	1
200	The First National Bank of Boston.....	1		1
528	The Framingham National Bank, Framingham.....	1		1
14266	Merrimack National Bank of Haverhill.....		1	1
4703	The Park National Bank of Holyoke.....	1		1
13395	The Barnstable County National Bank of Hyannis.....		1	1
1014	Bay State Merchants National Bank of Lawrence.....		1	1
261	The First Safe Deposit National Bank of New Bedford.....	1		1
13252	Newton National Bank, Newton.....		1	1

TABLE NO. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1955—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
MASSACHUSETTS—continued				
779	The Plymouth National Bank, Plymouth .....	1	1	2
4907	Springfield National Bank, Springfield .....	2		2
13411	First National Bank of Webster .....		1	1
7297	The Wellesley National Bank, Wellesley .....	1		1
1135	The Mechanics National Bank of Worcester .....	1		1
MICHIGAN				
14641	Peoples National Bank of Bay City .....	1		1
13738	The Manufacturers National Bank of Detroit .....	2		3
13671	National Bank of Detroit .....		7	7
13820	The American National Bank and Trust Company of Kalamazoo .....		1	1
14032	Michigan National Bank, Lansing .....		1	1
1731	The First National Bank of Lapeer .....		1	1
MISSISSIPPI				
5176	First National Bank of Hattiesburg .....	1	1	2
NEVADA				
7038	First National Bank of Nevada, Reno .....		2	2
NEW JERSEY				
8800	The Boardwalk National Bank of Atlantic City .....		1	1
11363	The Bergenfield National Bank and Trust Company, Bergenfield .....	1		1
3866	The First National Bank of Bound Brook .....		1	1
1209	First Camden National Bank and Trust Company, Camden .....	1	2	3
3843	The First National Bank of Glassboro .....	1		1
12598	The First National Bank of Highland Park .....		1	1
10376	The Keansburg National Bank, Keansburg .....		1	1
1316	The National Newark and Essex Banking Company of Newark .....		1	1
1452	The National State Bank of Newark .....	4		4
14145	The National Bank of Ocean City .....	1		1
329	First National Bank and Trust Company of Paterson .....		4	4
2257	The Second National Bank of Red Bank .....		1	1
11759	Citizens First National Bank and Trust Company of Ridgewood .....	1		1
5005	The Rutherford National Bank, Rutherford .....		1	1
3709	The Broad Street National Bank of Trenton .....	1		1
12949	The Prospect National Bank of Trenton .....	1		1
NEW MEXICO				
13814	First National Bank in Albuquerque .....	1		1
12485	Albuquerque National Bank, Albuquerque .....	1		1
6183	The First National Bank of Farmington .....		1	1
7503	The First National Bank of Hagerman .....		1	1
NEW YORK				
1301	The National Commercial Bank and Trust Company of Albany .....		3	3
202	First-City National Bank of Binghamton .....	1		1
11854	Peninsula National Bank of Cedarhurst .....	1		1
14727	South Bay National Bank of Center Moriches .....		1	1
12997	The Franklin National Bank of Franklin Square .....		8	8
7703	The Meadow Brook National Bank of Freeport .....		19	19
980	The First National Bank of Glens Falls .....	1		1
11087	The Long Island National Bank of Hicksville .....		1	1
396	The First National Bank and Trust Company of Hudson .....		1	1
990	The Farmers National Bank of Hudson .....		1	1
6587	Security National Bank of Huntington .....		7	7
222	First National Bank of Ithaca .....		1	1
548	The First National Bank of Jamestown .....	1		1
8453	Chautauqua National Bank of Jamestown .....		1	1
13956	County National Bank, Middletown .....		1	1
13955	First Westchester National Bank of New Rochelle .....		1	1
1461	The First National City Bank of New York .....	2		2
12788	The Peoples National Bank of Patchogue .....		1	1
2410	The Farmers National Bank and Trust Company of Rome .....	1		1
1226	The Mohawk National Bank of Schenectady .....		1	1

See footnote at end of table.

TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1955—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
NEW YORK—Continued				
12963	The Fort Neck National Bank of Seaford.....		1	1
721	The Manufacturers National Bank of Troy.....		1	1
1392	The Oneida National Bank and Trust Company of Utica.....		1	1
10525	National Bank of Westchester, White Plains.....		3	3
13319	Central National Bank of Yonkers.....	1		1
NORTH CAROLINA				
9164	The Union National Bank of Charlotte.....	1		1
13779	The Citizens National Bank in Gastonia.....	1		1
13761	Security National Bank of Greenboro.....		1	1
10608	The Planters National Bank & Trust Company of Rocky Mount.....	1		1
13791	The National Bank of Sanford.....	1		1
14428	City National Bank of Winston-Salem.....	1		1
OHIO				
14579	First National Bank of Akron.....		1	1
975	The Farmers National Bank and Trust Company of Ashtabula.....		1	1
6249	The First National Bank of Burton.....		1	1
786	The National City Bank of Cleveland.....		1	1
14761	Society National Bank of Cleveland.....	4	4	8
7621	The City National Bank & Trust Company of Columbus.....	1		1
5065	The Ohio National Bank of Columbus.....	1		1
56	The First National Bank and Trust Company of Hamilton.....		1	1
4164	The Citizens National Bank of Marietta.....	1		1
11831	The National City Bank of Marion.....		2	2
14565	First National Bank of Middletown.....		1	1
14686	The Lake County National Bank of Painesville.....		2	2
1980	The Pomeroy National Bank, Pomeroy.....		1	1
238	The First National Bank of Springfield.....	1		1
14105	Lagonda National Bank of Springfield.....		1	1
2160	The First National Bank and Trust Company in Steubenville.....	1	1	2
14586	The National Bank of Toledo.....	1		1
13797	Van Wert National Bank, Van Wert.....		1	1
828	The Wayne County National Bank of Wooster.....	1		1
2575	The Citizens First National Bank of Xenia.....	1	1	2
5760	The Citizens National Bank of Zanesville.....		1	1
OREGON				
1553	The First National Bank of Portland.....		2	2
4514	The United States National Bank of Portland.....		4	4
PENNSYLVANIA				
6645	The Merchants National Bank of Allentown.....		1	1
14037	Ambler National Bank, Ambler.....		1	1
14261	The Bridgeville National Bank, Bridgeville.....		2	2
717	The Farmers National Bank of Bucks County, Bristol.....		1	1
664	The First National Bank of Carbondale.....		1	1
593	The National Bank of Chambersburg.....		2	2
12526	The Cheltenham National Bank, Cheltenham.....		1	1
355	The Delaware County National Bank, Chester.....	1		1
5920	The First National Bank of Fredericktown.....		1	1
14191	The Girard Battles National Bank, Girard.....		1	1
249	The First National Bank of Mercer County, Greenville.....		1	1
580	The Harrisburg National Bank, Harrisburg.....		1	1
13026	The Penn Valley National Bank of Hatfield.....		1	1
2634	The Fulton National Bank of Lancaster.....		2	2
9312	The First National Bank of Landisville.....		1	1
2222	The First National Bank of McKeesport.....		4	4
4938	First National Bank of Meadville.....	1		1
871	The Merchants National Bank and Trust Company of Meadville.....		1	1
312	The First National Bank of Delaware County, Media.....		1	1
14139	The National Bank of Narberth.....		1	1
5227	The Cement National Bank, Northampton.....	1		1
14274	Oil City National Bank, Oil City.....		1	1
723	Central-Penn National Bank of Philadelphia.....	1		1
539	The Philadelphia National Bank, Philadelphia.....	1	2	3
6301	Mellon National Bank and Trust Company, Pittsburgh.....		3	3

TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1955—Continued*

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
PENNSYLVANIA—continued				
252	Peoples First National Bank & Trust Company, Pittsburgh		2	2
1663	The Pennsylvania National Bank and Trust Company of Pottsville		1	1
5351	The Peoples National Bank of Tarentum		1	1
14093	National Bank of Union City		1	1
5034	Gallatin National Bank, Uniontown		4	4
732	The Wyoming National Bank of Wilkes-Barre		1	1
197	The First National Bank of York		1	1
2958	The Drovers & Mechanics National Bank of York		2	2
2303	The Western National Bank of York	1		1
604	The York National Bank and Trust Company, York		1	1
RHODE ISLAND				
13981	The Columbus National Bank of Providence	1		1
1302	Industrial National Bank of Providence	1	2	3
SOUTH CAROLINA				
9083	The First National Bank of Camden		1	1
2044	The South Carolina National Bank of Charleston		2	2
13720	The First National Bank of South Carolina of Columbia		1	1
1935	The First National Bank of Greenville	1		1
13918	First National Bank in Orangeburg		1	1
SOUTH DAKOTA				
2980	First National Bank of Aberdeen		1	1
TENNESSEE				
14611	American National Bank and Trust Company of Chattanooga	1		1
7848	The Hamilton National Bank of Chattanooga	1	1	2
8025	The Hamilton National Bank of Morristown	1		1
3032	First American National Bank of Nashville		1	1
14231	The First National Bank in Rockwood		1	1
UTAH				
10925	The First National Bank of Moab		1	1
2597	First Security Bank of Utah, National Association, Ogden		3	3
VERMONT				
13894	The Windham National Bank of Bellows Falls		1	1
VIRGINIA				
651	First and Citizens National Bank of Alexandria	1		1
14660	First National Bank of Arlington		1	1
4477	The Dominion National Bank of Bristol	1		1
1558	First National Trust and Savings Bank of Lynchburg	2		2
2760	The Peoples National Bank & Trust Company of Lynchburg	1		1
7206	The First National Bank of Martinsville and Henry County, Martinsville		2	2
10194	The Seaboard Citizens National Bank of Norfolk	1		1
13792	The Citizens National Bank of Petersburg	1		1
11381	American National Bank of Portsmouth	2		2
4071	The Pulaski National Bank, Pulaski		1	1
10080	The Central National Bank of Richmond	1		1
WASHINGTON				
4375	The National Bank of Commerce of Seattle	1	2	3
13230	The Pacific National Bank of Seattle	2		2
14394	Peoples National Bank of Washington in Seattle	1		1
11280	Seattle-First National Bank, Seattle	1	9	10
3417	National Bank of Washington, Tacoma	2		2
Total (223 banks)		118	1 271	389

<sup>1</sup> Includes 2 seasonal agencies.

TABLE NO. 12.—*Number of branches of national banks closed during the year ended Dec. 31, 1955*

Char- ter No.	Title and location of bank	Branches closed		
		Local	Other than local	Total
	<b>ALABAMA</b>			
4250	The Anniston National Bank, Anniston.....		1	1
	<b>CALIFORNIA</b>			
14568	Valley National Bank of Alhambra.....	1	2	3
8222	The Covina National Bank, Covina.....		1	1
10167	Union National Bank of Pasadena.....	1		1
3518	The First National Bank of Pomona.....	2		2
7279	The First National Bank of San Mateo County at Redwood City.....		4	4
	<b>GEORGIA</b>			
2338	The First National Bank of Columbus.....	2		2
	<b>MASSACHUSETTS</b>			
322	The Second National Bank of Boston.....	1		1
14266	Merrimack National Bank of Haverhill.....	1		1
	<b>NEVADA</b>			
9310	The Ely National Bank, Ely.....		1	1
	<b>NEW JERSEY</b>			
12660	The First National Bank of Bloomingdale.....		3	3
12570	Lincoln National Bank of Newark.....	3		3
329	First National Bank and Trust Company of Paterson.....	1		1
	<b>NEW YORK</b>			
13441	First National Bank of Buffalo.....		1	1
396	The First National Bank and Trust Company of Hudson.....		1	1
6587	Security National Bank of Huntington.....		1	1
468	The National Bank of Newburgh.....	1		1
2370	The Chase National Bank of the City of New York.....	28		28
11034	The Public National Bank and Trust Company of New York.....	24		24
12550	The Jamaica National Bank of New York, Jamaica.....	1	1	2
13319	Central National Bank of Yonkers.....	3		3
10525	National Bank of Westchester, White Plains.....		1	1
	<b>PENNSYLVANIA</b>			
2222	The First National Bank of McKeesport.....	1		1
312	The First National Bank of Delaware County, Media.....		3	3
392	The First National Bank of Mercer.....	1		1
1	The First National Bank of Philadelphia.....	2		2
252	Peoples First National Bank & Trust Company, Pittsburgh.....		1	1
	<b>SOUTH CAROLINA</b>			
2044	The South Carolina National Bank of Charleston.....		1	1
	<b>TENNESSEE</b>			
13349	Union Planters National Bank of Memphis.....	1		1
	<b>UTAH</b>			
10925	The First National Bank of Moab.....		1	1
	Total (30 banks).....	74	23	97

TABLE NO. 13.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1954 and 1955

[In thousands of dollars]

		Loans and securities				Cash, balances, with other banks, including reserve with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
	Number of banks	Total	Loans and discounts, including rediscounts and overdrafts	U. S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time
1964													
Banks with deposits of—													
Less than \$500,000.....	27	8, 378	3, 989	3, 660	729	4, 745	272	13, 408	1, 145	1, 165	11, 079	9, 520	1, 559
\$500,000 to \$750,000.....	76	40, 853	20, 480	17, 067	3, 306	14, 502	319	55, 721	2, 518	4, 195	48, 928	37, 841	11, 087
\$750,000 to \$1,000,000.....	123	93, 298	45, 305	40, 802	7, 191	30, 608	963	125, 059	4, 844	9, 836	110, 073	82, 220	27, 853
\$1,000,000 to \$2,000,000.....	702	903, 028	404, 259	421, 551	77, 218	280, 871	8, 723	1, 193, 326	34, 832	83, 404	1, 072, 772	759, 749	313, 023
\$2,000,000 to \$5,000,000.....	1, 671	4, 738, 507	1, 962, 319	2, 263, 211	512, 977	1, 348, 974	50, 864	6, 143, 523	142, 935	372, 012	5, 610, 911	3, 820, 422	1, 790, 489
\$5,000,000 to \$10,000,000.....	1, 008	5, 989, 150	2, 432, 244	2, 838, 260	718, 646	1, 653, 571	68, 186	7, 719, 246	156, 923	422, 121	7, 107, 157	4, 763, 686	2, 343, 471
\$10,000,000 to \$25,000,000.....	689	8, 888, 170	3, 516, 457	4, 337, 608	1, 034, 105	2, 354, 306	115, 604	11, 378, 149	233, 047	550, 771	10, 521, 161	7, 032, 995	3, 488, 166
\$25,000,000 to \$50,000,000.....	237	6, 746, 412	2, 672, 297	3, 335, 193	738, 922	1, 858, 884	87, 785	8, 716, 013	171, 247	374, 012	8, 096, 389	5, 711, 649	2, 384, 740
\$50,000,000 to \$100,000,000.....	115	6, 435, 419	2, 681, 772	3, 071, 564	682, 083	1, 951, 886	81, 971	8, 494, 760	164, 612	351, 852	7, 892, 978	5, 941, 718	1, 951, 260
\$100,000,000 to \$500,000,000.....	125	21, 204, 782	9, 880, 394	9, 579, 880	1, 744, 508	7, 101, 147	257, 513	28, 687, 220	532, 573	1, 201, 647	26, 627, 951	21, 564, 625	5, 063, 326
\$500,000,000 or more.....	23	33, 711, 939	16, 208, 162	13, 598, 203	3, 905, 574	9, 122, 403	304, 453	43, 624, 144	1, 041, 168	2, 247, 383	39, 046, 414	29, 291, 880	9, 754, 534
Total.....	4, 796	88, 759, 936	39, 827, 678	39, 506, 999	9, 425, 259	25, 721, 897	976, 653	116, 150, 569	2, 485, 844	5, 618, 398	106, 145, 813	79, 016, 305	27, 129, 508
1965													
Banks with deposits of—													
Less than \$500,000.....	27	8, 644	4, 123	3, 419	1, 102	4, 106	77	12, 834	830	1, 026	10, 961	9, 626	1, 335
\$500,000 to \$750,000.....	67	35, 923	17, 146	16, 150	2, 627	12, 842	290	49, 084	2, 192	3, 983	42, 831	33, 785	9, 046
\$750,000 to \$1,000,000.....	109	83, 208	41, 060	35, 582	6, 566	26, 000	741	110, 010	4, 244	8, 535	96, 897	71, 719	25, 178
\$1,000,000 to \$2,000,000.....	666	858, 752	385, 390	396, 929	76, 433	253, 934	8, 343	1, 121, 866	34, 096	81, 651	1, 003, 216	718, 900	284, 316
\$2,000,000 to \$5,000,000.....	1, 627	4, 687, 744	2, 014, 406	2, 127, 064	546, 274	1, 232, 589	51, 913	5, 977, 734	140, 184	376, 792	5, 437, 453	3, 701, 510	1, 735, 943
\$5,000,000 to \$10,000,000.....	993	5, 967, 457	2, 558, 853	2, 655, 932	752, 672	1, 539, 630	72, 350	7, 588, 602	156, 823	421, 567	6, 972, 565	4, 693, 848	2, 278, 717
\$10,000,000 to \$25,000,000.....	709	9, 221, 649	3, 981, 735	4, 156, 666	1, 083, 248	2, 369, 827	131, 087	11, 743, 936	245, 042	578, 194	10, 836, 385	7, 302, 058	3, 534, 327
\$25,000,000 to \$50,000,000.....	239	6, 908, 884	3, 026, 299	3, 106, 715	775, 870	1, 878, 217	101, 273	8, 911, 114	178, 117	386, 521	8, 264, 502	5, 820, 302	2, 444, 200
\$50,000,000 to \$100,000,000.....	116	6, 518, 238	3, 108, 500	2, 704, 723	705, 015	2, 023, 030	87, 962	8, 655, 928	180, 487	365, 239	8, 019, 993	6, 018, 317	2, 001, 676
\$100,000,000 to \$500,000,000.....	126	21, 881, 053	11, 515, 817	8, 391, 405	1, 973, 331	7, 764, 882	300, 187	30, 072, 886	602, 456	1, 295, 008	27, 799, 445	22, 321, 015	5, 478, 430
\$500,000,000 or more.....	21	30, 245, 504	16, 906, 397	10, 096, 221	3, 242, 886	8, 658, 383	310, 436	39, 506, 293	928, 153	1, 944, 789	35, 733, 741	26, 203, 489	9, 530, 252
Total.....	4, 700	86, 417, 056	43, 559, 726	33, 690, 806	9, 166, 524	25, 763, 440	1, 064, 659	113, 750, 287	2, 472, 624	5, 463, 305	104, 217, 989	76, 894, 569	27, 323, 420



TABLE NO. 14.—*Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1955*

	Number of banks	Banks with surplus equal to or exceeding common capital stock		Banks with surplus less than common capital stock	
		Number	Percent	Number	Percent
June 30, 1942.....	5,107	2,115	41.41	2,992	58.59
Dec. 31, 1942.....	5,087	2,205	43.35	2,882	56.65
June 30, 1943.....	5,066	2,275	44.91	2,791	55.09
Dec. 31, 1943.....	5,046	2,434	48.24	2,612	51.76
June 30, 1944.....	5,042	2,576	51.09	2,466	48.91
Dec. 30, 1944.....	5,031	2,749	54.64	2,282	45.36
June 30, 1945.....	5,021	2,946	58.67	2,075	41.33
Dec. 31, 1945.....	5,023	3,180	63.31	1,843	36.69
June 29, 1946.....	5,018	3,318	66.12	1,700	33.88
Dec. 31, 1946.....	5,013	3,531	70.44	1,482	29.56
June 30, 1947.....	5,018	3,637	72.48	1,381	27.52
Dec. 31, 1947.....	5,011	3,773	75.29	1,238	24.71
June 30, 1948.....	5,004	3,820	76.34	1,184	23.66
Dec. 31, 1948.....	4,997	3,963	79.31	1,034	20.69
June 30, 1949.....	4,993	4,003	80.17	990	19.83
Dec. 31, 1949.....	4,981	4,132	82.96	849	17.04
June 30, 1950.....	4,977	4,148	83.34	829	16.66
Dec. 30, 1950.....	4,965	4,236	85.32	729	14.68
June 30, 1951.....	4,953	4,242	85.65	711	14.35
Dec. 31, 1951.....	4,946	4,324	87.42	622	12.58
June 30, 1952.....	4,932	4,327	87.73	605	12.27
Dec. 31, 1952.....	4,916	4,398	89.46	518	10.54
June 30, 1953.....	4,881	4,368	89.49	513	10.51
Dec. 31, 1953.....	4,864	4,406	90.58	458	9.42
June 30, 1954.....	4,842	4,400	90.87	442	9.13
Dec. 31, 1954.....	4,796	4,417	92.10	379	7.90
June 30, 1955.....	4,751	4,378	92.15	373	7.85
Dec. 31, 1955.....	4,700	4,363	92.83	337	7.17

TABLE NO. 15.—*Dates of reports of condition of national banks, 1914 to 1955*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914.....	13		4			30			12	31		31
1915.....			4		1	23			2		10	31
1916.....			7		1	30			12		17	27
1917.....			5		1	20			11		20	31
1918.....			4		10	29		31			1	31
1919.....			4		12	30			12		17	31
1920.....		28			4	30			8		15	29
1921.....		21		28		30			6			31
1922.....			10		5	30			15			29
1923.....				3		30			14			31
1924.....			31			30				10		31
1925.....				6		30			28			31
1926.....				12		30						31
1927.....			23			30				10		31
1928.....		28				30				3		31
1929.....			27			29				4		31
1930.....			27			30			24			31
1931.....			25			30			29			31
1932.....						30			30			31
1933.....						30				25		30
1934.....			5			30				17		31
1935.....			4			29					1	31
1936.....			4			30						31
1937.....			31			30						31
1938.....			7			30			28			31
1939.....			29			30				2		30
1940.....			26			29						31
1941.....				4		30						31
1942.....				4		30			24			31
1943.....						30				18		31
1944.....				13		30						30
1945.....			20			30						31
1946.....						29			30			31
1947.....						30				6		31
1948.....				12		30						31
1949.....				11		30					1	31
1950.....				24		30				4		30
1951.....				9		30				10		31
1952.....			31			30			5			31
1953.....				20		30			30			31
1954.....				15		30				7		31
1955.....				11		30				5		31

## NOTES

Act of Feb. 25, 1863, provided for reports of condition on the first of each quarter, before commencement of business.

Act of June 3, 1864—First Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on first Tuesday of each month showing condition at commencement of business in respect to certain items; i. e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21 (a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under State supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under section 5211, U. S. R. S. Sec. 21 (a) of the Banking Act of 1933, however, was amended by section 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

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**TABLE NO. 16**

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**ASSETS AND LIABILITIES OF NATIONAL BANKS ON  
APRIL 11, JUNE 30, OCTOBER 5, AND DECEMBER 31, 1955  
BY STATES AND TERRITORIES**

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*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955*

**ALABAMA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	71 banks	71 banks	71 banks	69 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	408,444	411,663	452,207	467,976
U. S. Government securities, direct obligations.....	382,121	356,307	352,814	363,916
Obligations guaranteed by U. S. Government.....	2	2		
Obligations of States and political subdivisions.....	117,409	120,998	120,693	120,111
Other bonds, notes, and debentures.....	22,762	23,044	23,552	23,813
Corporate stocks, including stock of Federal Reserve bank.....	2,098	2,113	2,123	2,148
Reserve with Federal Reserve bank.....	130,097	124,745	120,259	138,662
Currency and coin.....	23,636	22,179	24,350	23,460
Balances with other banks, and cash items in process of collection.....	135,402	137,440	142,501	182,031
Bank premises owned, furniture and fixtures.....	11,224	11,248	10,891	11,134
Real estate owned other than bank premises.....	453	544	570	557
Investments and other assets indirectly representing bank premises or other real estate.....	350	350	1,110	1,234
Customers' liability on acceptances outstanding.....	357	366	124	241
Income earned or accrued but not collected.....	2,403	2,356	2,291	2,430
Other assets.....	1,829	1,963	1,773	1,507
<b>Total assets.....</b>	<b>1,238,587</b>	<b>1,215,318</b>	<b>1,255,258</b>	<b>1,339,220</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	710,093	692,884	726,093	755,424
Time deposits of individuals, partnerships, and corporations.....	224,681	229,541	228,189	227,148
Postal savings deposits.....	5	10	10	10
Deposits of U. S. Government.....	24,231	32,871	23,868	25,406
Deposits of States and political subdivisions.....	88,927	79,561	76,540	111,614
Deposits of banks.....	79,531	72,186	87,220	101,175
Other deposits (certified and cashiers' checks, etc.).....	10,111	7,634	9,602	13,601
<i>Total deposits.....</i>	<i>1,157,579</i>	<i>1,114,687</i>	<i>1,151,522</i>	<i>1,234,578</i>
<i>Demand deposits.....</i>	<i>909,068</i>	<i>880,824</i>	<i>919,170</i>	<i>1,002,981</i>
<i>Time deposits.....</i>	<i>228,511</i>	<i>233,863</i>	<i>232,352</i>	<i>231,597</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			100	
Mortgages or other liens on bank premises and other real estate.....	25	25	25	25
Acceptances executed by or for account of reporting banks and outstanding.....	481	419	272	328
Income collected but not earned.....	4,192	4,418	4,958	5,238
Expenses accrued and unpaid.....	4,563	2,935	3,666	4,039
Other liabilities.....	998	1,553	1,181	1,979
<b>Total liabilities.....</b>	<b>1,147,838</b>	<b>1,124,037</b>	<b>1,161,724</b>	<b>1,245,987</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	28,105	28,255	28,305	28,187
Surplus.....	42,014	42,129	42,348	43,765
Undivided profits.....	15,434	15,803	18,189	16,530
Reserves.....	5,196	5,094	4,692	4,751
<b>Total capital accounts.....</b>	<b>90,749</b>	<b>91,281</b>	<b>93,534</b>	<b>93,233</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,238,587</b>	<b>1,215,318</b>	<b>1,255,258</b>	<b>1,339,220</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	172,720	176,004	188,978	198,809

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## ALASKA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	6 banks	6 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	28,483	30,048	34,924	35,315
U. S. Government securities, direct obligations.....	47,913	47,952	56,463	54,786
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	5,428	4,880	5,607	5,304
Other bonds, notes, and debentures.....	3,227	3,427	3,977	4,066
Corporate stocks, including stock of Federal Reserve bank.....	8	8	8	8
Reserve with Federal Reserve bank and approved national banking associations.....	11,090	13,049	18,552	13,257
Currency and coin.....	5,984	4,444	7,019	6,498
Balances with other banks, and cash items in process of collection.....	3,916	5,367	4,476	4,171
Bank premises owned, furniture and fixtures.....	1,454	1,465	1,640	1,575
Real estate owned other than bank premises.....	89	86	108	109
Investments and other assets indirectly representing bank premises or other real estate.....		35	182	303
Income earned or accrued but not collected.....	8		13	
Other assets.....	150	119	241	141
<b>Total assets.....</b>	<b>107,750</b>	<b>110,880</b>	<b>133,210</b>	<b>125,533</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	42,119	42,970	58,089	49,873
Time deposits of individuals, partnerships, and corporations.....	22,562	22,952	26,142	26,402
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	23,787	24,850	27,368	27,677
Deposits of States and political subdivisions.....	12,672	13,253	12,957	13,154
Deposits of banks.....	863	1,118	1,437	1,198
Other deposits (certified and cashiers' checks, etc.).....	652	652	703	662
<i>Total deposits.....</i>	<i>102,665</i>	<i>105,605</i>	<i>126,706</i>	<i>110,876</i>
<i>Demand deposits.....</i>	<i>60,851</i>	<i>62,717</i>	<i>81,469</i>	<i>73,338</i>
<i>Time deposits.....</i>	<i>41,814</i>	<i>42,888</i>	<i>45,237</i>	<i>46,938</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	207	245	297	334
Expenses accrued and unpaid.....	132	105	166	125
Other liabilities.....	6	55	4	39
<b>Total liabilities.....</b>	<b>103,010</b>	<b>106,010</b>	<b>127,173</b>	<b>119,774</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	1,578	1,578	1,928	1,928
Surplus.....	1,685	1,760	2,160	2,235
Undivided profits.....	1,103	1,245	1,637	1,226
Reserves.....	374	287	312	370
<b>Total capital accounts.....</b>	<b>4,740</b>	<b>4,870</b>	<b>6,037</b>	<b>5,759</b>
<b>Total liabilities and capital accounts.....</b>	<b>107,750</b>	<b>110,880</b>	<b>133,210</b>	<b>125,533</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	34,177	34,694	39,941	39,501

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## ARIZONA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	245,070	250,432	258,232	284,788
U. S. Government securities, direct obligations.....	156,462	146,693	137,560	127,210
Obligations guaranteed by U. S. Government.....	4	10	5	12
Obligations of States and political subdivisions.....	43,347	37,028	32,467	34,204
Other bonds, notes, and debentures.....	8,171	8,414	9,016	11,043
Corporate stocks, including stock of Federal Reserve bank.....	895	896	1,041	1,071
Reserve with Federal Reserve bank.....	43,316	41,202	48,429	41,513
Currency and coin.....	9,672	9,464	9,530	10,769
Balances with other banks, and cash items in process of collection.....	37,883	42,007	39,988	53,158
Bank premises owned, furniture and fixtures.....	7,429	7,734	8,115	9,101
Real estate owned other than bank premises.....	777	547	462	399
Investments and other assets indirectly representing bank premises or other real estate.....	975	975	3,815	4,315
Customers' liability on acceptances outstanding.....	291	353	303	220
Income earned or accrued but not collected.....	1,853	2,391	2,178	2,435
Other assets.....	871	988	1,287	1,312
Total assets.....	557,016	558,134	552,428	581,550
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	319,202	304,022	294,349	320,158
Time deposits of individuals, partnerships, and corporations.....	120,760	125,095	124,284	129,819
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	13,747	10,748	9,260	7,690
Deposits of States and political subdivisions.....	43,304	56,453	44,672	51,070
Deposits of banks.....	8,199	9,643	9,738	12,743
Other deposits (certified and cashiers' checks, etc.).....	7,353	7,627	8,284	8,196
Total deposits.....	519,665	513,598	490,597	529,686
Demand deposits.....	389,726	386,323	364,152	397,684
Time deposits.....	129,939	127,275	126,465	132,002
Bills payable, rediscounts, and other liabilities for borrowed money.....			10,000	
Acceptances executed by or for account of reporting banks and outstanding.....	291	353	303	220
Income collected but not earned.....	5,726	6,033	6,667	5,507
Expenses accrued and unpaid.....	3,039	2,032	3,250	3,105
Other liabilities.....	567	358	1,031	1,546
Total liabilities.....	522,288	522,374	511,848	540,064
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	10,925	10,925	14,125	14,125
Surplus.....	18,925	18,925	20,585	21,585
Undivided profits.....	4,878	5,910	5,870	5,776
Reserves.....				
Total capital accounts.....	34,728	35,760	40,580	41,486
Total liabilities and capital accounts.....	557,016	558,134	552,428	581,550
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	88,159	101,139	83,892	93,524

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## ARKANSAS

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	53 banks	54 banks	54 banks	54 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	164,925	168,843	177,309	200,997
U. S. Government securities, direct obligations.....	176,496	164,173	160,017	162,398
Obligations guaranteed by U. S. Government.....		86	86	86
Obligations of States and political subdivisions.....	52,717	55,484	57,166	58,295
Other bonds, notes, and debentures.....	8,066	7,886	7,641	7,557
Corporate stocks, including stock of Federal Reserve bank.....	960	970	980	902
Reserve with Federal Reserve bank.....	56,453	48,917	48,790	56,168
Currency and coin.....	9,353	9,196	8,790	8,572
Balances with other banks, and cash items in process of collection.....	78,660	78,140	75,682	94,036
Bank premises owned, furniture and fixtures.....	4,633	4,663	4,788	5,032
Real estate owned other than bank premises.....	59	47	62	44
Investments and other assets indirectly representing bank premises or other real estate.....	75	77	30	30
Customers' liability on acceptances outstanding.....	25			
Income earned or accrued but not collected.....	589	653	652	549
Other assets.....	205	264	414	464
<b>Total assets.....</b>	<b>553,216</b>	<b>539,399</b>	<b>542,407</b>	<b>595,220</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	315,902	299,404	299,230	339,845
Time deposits of individuals, partnerships, and corporations.....	85,694	87,588	88,529	89,672
Postal savings deposits.....	24	24	24	24
Deposits of U. S. Government.....	8,692	8,789	6,988	8,211
Deposits of States and political subdivisions.....	40,014	45,952	46,419	42,350
Deposits of banks.....	51,687	48,723	51,277	61,924
Other deposits (certified and cashiers' checks, etc.).....	5,650	3,112	2,380	5,820
<i>Total deposits.....</i>	<i>507,568</i>	<i>493,598</i>	<i>484,847</i>	<i>547,846</i>
<i>Time deposits.....</i>	<i>420,269</i>	<i>404,167</i>	<i>404,249</i>	<i>466,151</i>
<i>Other deposits.....</i>	<i>87,294</i>	<i>89,435</i>	<i>80,598</i>	<i>81,695</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			270	
Acceptances executed by or for account of reporting banks and outstanding.....	25			
Income collected but not earned.....	1,525	1,496	1,666	1,643
Expenses accrued and unpaid.....	1,355	724	1,169	1,328
Other liabilities.....	5	223	8	333
<b>Total liabilities.....</b>	<b>510,473</b>	<b>496,035</b>	<b>497,960</b>	<b>551,150</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	13,480	13,655	13,655	13,655
Surplus.....	18,608	18,978	19,054	19,593
Undivided profits.....	8,967	9,230	10,222	9,319
Reserves.....	1,688	1,501	1,516	1,503
<b>Total capital accounts.....</b>	<b>42,743</b>	<b>43,364</b>	<b>44,447</b>	<b>44,070</b>
<b>Total liabilities and capital accounts.....</b>	<b>553,216</b>	<b>539,399</b>	<b>542,407</b>	<b>595,220</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	42,034	37,978	40,190	37,548

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**CALIFORNIA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	69 banks	66 banks	60 banks	57 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	5,834,807	6,097,770	6,313,290	6,736,441
U. S. Government securities, direct obligations.....	4,633,221	4,482,903	4,415,927	4,320,602
Obligations guaranteed by U. S. Government.....	1,207	1,244	1,217	1,273
Obligations of States and political subdivisions.....	968,430	971,023	986,653	948,776
Other bonds, notes, and debentures.....	293,905	309,164	304,910	284,549
Corporate stocks, including stock of Federal Reserve bank.....	32,692	32,680	32,696	32,764
Reserve with Federal Reserve bank.....	1,415,389	1,456,830	1,461,946	1,500,200
Currency and coin.....	122,515	125,868	104,367	128,811
Balances with other banks, and cash items in process of collection.....	959,460	933,278	947,809	1,112,842
Bank premises owned, furniture and fixtures.....	113,057	117,523	120,232	125,683
Real estate owned other than bank premises.....	1,848	1,746	2,034	2,050
Investments and other assets indirectly representing bank premises or other real estate.....	27,369	27,908	27,820	28,212
Customers' liability on acceptances outstanding.....	74,606	55,091	48,155	31,150
Income earned or accrued but not collected.....	46,038	49,311	48,237	48,858
Other assets.....	22,034	16,961	18,938	16,743
<b>Total assets.....</b>	<b>14,546,578</b>	<b>14,679,300</b>	<b>14,834,231</b>	<b>15,318,954</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	6,042,394	5,945,700	6,274,072	6,430,732
Time deposits of individuals, partnerships, and corporations.....	5,082,487	5,224,018	5,228,074	5,270,285
Postal savings deposits.....	228	228	222	222
Deposits of U. S. Government.....	311,058	300,967	257,139	228,253
Deposits of States and political subdivisions.....	937,327	1,092,488	887,792	1,154,677
Deposits of banks.....	649,219	622,076	638,011	585,254
Other deposits (certified and cashiers' checks, etc.).....	268,121	271,312	252,591	380,707
<i>Total deposits.....</i>	<i>13,287,834</i>	<i>13,456,789</i>	<i>13,637,901</i>	<i>14,060,130</i>
<i>Demand deposits.....</i>	<i>7,416,945</i>	<i>7,458,898</i>	<i>7,667,676</i>	<i>8,070,658</i>
<i>Time deposits.....</i>	<i>5,871,889</i>	<i>6,007,891</i>	<i>5,970,226</i>	<i>5,989,472</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	13,100		13,000	10,000
Mortgages or other liens on bank premises and other real estate.....			43	43
Acceptances executed by or for account of reporting banks and outstanding.....	74,927	55,606	49,043	32,238
Income collected but not earned.....	54,990	61,891	72,718	77,500
Expenses accrued and unpaid.....	91,367	56,888	96,904	77,306
Other liabilities.....	187,507	196,826	197,678	203,433
<b>Total liabilities.....</b>	<b>13,709,725</b>	<b>13,827,500</b>	<b>13,967,287</b>	<b>14,450,650</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	281,810	281,866	282,189	282,208
Surplus.....	359,777	360,147	360,658	364,014
Undivided profits.....	185,324	199,796	214,404	213,165
Reserves.....	9,942	9,991	9,693	8,917
<b>Total capital accounts.....</b>	<b>836,853</b>	<b>851,800</b>	<b>866,944</b>	<b>868,304</b>
<b>Total liabilities and capital accounts.....</b>	<b>14,546,578</b>	<b>14,679,300</b>	<b>14,834,231</b>	<b>15,318,954</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	2,083,181	2,023,358	1,973,943	2,184,747



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**COLORADO**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	77 banks	77 banks	77 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	378, 779	401, 241	420, 301	446, 856
U. S. Government securities, direct obligations.....	451, 685	427, 226	421, 570	397, 979
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	36, 439	38, 183	39, 740	40, 126
Other bonds, notes, and debentures.....	15, 508	16, 065	15, 697	14, 885
Corporate stocks, including stock of Federal Reserve bank.....	1, 655	1, 673	1, 750	1, 863
Reserve with Federal Reserve bank.....	136, 834	122, 103	143, 901	133, 529
Currency and coin.....	14, 762	14, 199	13, 739	13, 272
Balances with other banks, and cash items in process of collection.....	142, 306	133, 407	145, 370	159, 342
Bank premises owned, furniture and fixtures.....	3, 992	4, 329	4, 925	5, 123
Real estate owned other than bank premises.....	197	121	117	230
Investments and other assets indirectly representing bank premises or other real estate.....	220	220	220	120
Income earned or accrued but not collected.....	1, 961	2, 299	1, 998	2, 198
Other assets.....	959	824	857	952
<b>Total assets.....</b>	<b>1, 185, 297</b>	<b>1, 161, 890</b>	<b>1, 210, 185</b>	<b>1, 216, 475</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	670, 109	649, 389	680, 001	692, 917
Time deposits of individuals, partnerships, and corporations.....	240, 974	240, 528	243, 776	243, 076
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	24, 424	35, 068	26, 826	27, 072
Deposits of States and political subdivisions.....	74, 437	70, 304	69, 991	61, 564
Deposits of banks.....	82, 841	73, 807	83, 985	89, 092
Other deposits (certified and cashiers checks' etc.).....	9, 566	9, 274	11, 117	11, 770
<i>Total deposits.....</i>	<i>1, 108, 381</i>	<i>1, 078, 400</i>	<i>1, 116, 706</i>	<i>1, 195, 501</i>
<i>Demand deposits.....</i>	<i>847, 180</i>	<i>829, 640</i>	<i>858, 417</i>	<i>869, 064</i>
<i>Time deposits.....</i>	<i>255, 181</i>	<i>254, 760</i>	<i>257, 289</i>	<i>255, 547</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	100		6, 075	
Income collected but not earned.....	1, 926	2, 046	2, 267	2, 405
Expenses accrued and unpaid.....	3, 954	3, 699	4, 190	5, 188
Other liabilities.....	101	103	129	147
<b>Total liabilities.....</b>	<b>1, 108, 442</b>	<b>1, 084, 248</b>	<b>1, 128, 367</b>	<b>1, 133, 241</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	22, 905	22, 905	24, 155	25, 380
Surplus.....	32, 099	32, 673	33, 959	36, 671
Undivided profits.....	17, 611	17, 656	18, 848	16, 970
Reserves.....	4, 240	4, 408	4, 856	4, 213
<b>Total capital accounts.....</b>	<b>76, 855</b>	<b>77, 642</b>	<b>81, 818</b>	<b>83, 234</b>
<b>Total liabilities and capital accounts.....</b>	<b>1, 185, 297</b>	<b>1, 161, 890</b>	<b>1, 210, 185</b>	<b>1, 216, 475</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	138, 832	140, 714	150, 280	138, 159

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**CONNECTICUT**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	42 banks	41 banks	40 banks	39 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	376, 973	401, 003	417, 642	432, 336
U. S. Government securities, direct obligations.....	370, 100	346, 874	338, 882	347, 918
Obligations guaranteed by U. S. Government.....	12	12	12	12
Obligations of States and political subdivisions.....	108, 907	105, 846	105, 407	104, 624
Other bonds, notes, and debentures.....	16, 777	15, 473	14, 936	16, 186
Corporate stocks, including stock of Federal Reserve bank.....	1, 871	1, 946	1, 934	1, 942
Reserve with Federal Reserve bank.....	103, 771	90, 295	102, 976	114, 025
Currency and coin.....	27, 329	22, 472	26, 222	25, 139
Balances with other banks, and cash items in process of collection.....	106, 298	117, 345	104, 411	137, 576
Bank premises owned, furniture and fixtures.....	11, 291	11, 331	11, 648	11, 811
Real estate owned other than bank premises.....	539	538	528	592
Investments and other assets indirectly representing bank premises or other real estate.....	2			100
Customers' liability on acceptances outstanding.....				22
Income earned or accrued but not collected.....	1, 221	1, 331	1, 371	1, 366
Other assets.....	999	769	902	1, 049
<b>Total assets.....</b>	<b>1, 126, 090</b>	<b>1, 115, 235</b>	<b>1, 126, 871</b>	<b>1, 194, 698</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	663, 200	665, 122	660, 420	744, 381
Time deposits of individuals, partnerships, and corporations.....	216, 252	216, 549	222, 571	219, 285
Postal savings deposits.....	15	15	10	5
Deposits of U. S. Government.....	25, 920	38, 056	28, 095	27, 396
Deposits of States and political subdivisions.....	41, 417	44, 067	42, 977	38, 049
Deposits of banks.....	29, 161	23, 904	26, 356	29, 334
Other deposits (certified and cashiers' checks, etc.).....	41, 648	34, 143	29, 004	42, 615
<i>Total deposits.....</i>	<i>1, 017, 613</i>	<i>1, 021, 856</i>	<i>1, 009, 433</i>	<i>1, 101, 065</i>
<i>Demand deposits.....</i>	<i>799, 317</i>	<i>803, 304</i>	<i>785, 380</i>	<i>878, 944</i>
<i>Time deposits.....</i>	<i>218, 296</i>	<i>218, 552</i>	<i>224, 053</i>	<i>222, 121</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	19, 503	750	23, 200	
Acceptances executed by or for account of reporting banks and outstanding.....	2			22
Income collected but not earned.....	3, 988	4, 338	4, 636	5, 059
Expenses accrued and unpaid.....	5, 037	4, 690	5, 586	5, 541
Other liabilities.....	742	1, 612	922	1, 973
<b>Total liabilities.....</b>	<b>1, 046, 885</b>	<b>1, 033, 146</b>	<b>1, 043, 777</b>	<b>1, 113, 660</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	27, 387	28, 387	28, 747	28, 472
Surplus.....	34, 593	36, 183	36, 184	35, 924
Undivided profits.....	14, 212	14, 280	15, 154	13, 701
Reserves.....	3, 013	3, 239	3, 009	2, 941
<b>Total capital accounts.....</b>	<b>79, 205</b>	<b>82, 089</b>	<b>83, 094</b>	<b>81, 038</b>
<b>Total liabilities and capital accounts.....</b>	<b>1, 126, 090</b>	<b>1, 115, 235</b>	<b>1, 126, 871</b>	<b>1, 194, 698</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	121, 290	104, 332	112, 796	96, 143

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**DELAWARE**

In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	10 banks	9 banks	9 banks	9 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	12,994	13,297	13,580	13,703
U. S. Government securities, direct obligations.....	13,257	12,384	12,635	12,819
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	2,580	2,517	2,534	2,503
Other bonds, notes, and debentures.....	893	859	759	759
Corporate stocks, including stock of Federal Reserve bank.....	102	98	98	101
Reserve with Federal Reserve bank.....	3,295	3,236	3,273	3,284
Currency and coin.....	813	784	751	821
Balances with other banks, and cash items in process of collection.....	3,085	1,992	1,812	1,698
Bank premises owned, furniture and fixtures.....	530	508	570	558
Income earned or accrued but not collected.....	1	2	1	1
Other assets.....	61	66	16	33
Total assets.....	37,611	35,743	36,029	36,280
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	19,011	17,370	17,659	17,804
Time deposits of individuals, partnerships, and corporations.....	12,767	12,666	12,929	12,842
Postal savings deposits.....				
Deposits of U. S. Government.....	301	474	274	297
Deposits of States and political subdivisions.....	647	655	488	409
Deposits of banks.....				
Other deposits (certified and cashiers' checks, etc.).....	243	261	320	587
<i>Total deposits.....</i>	<i>32,969</i>	<i>31,429</i>	<i>31,670</i>	<i>31,939</i>
<i>Demand deposits.....</i>	<i>20,902</i>	<i>18,578</i>	<i>18,587</i>	<i>18,968</i>
<i>Time deposits.....</i>	<i>12,967</i>	<i>12,848</i>	<i>13,083</i>	<i>12,971</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	250	100		
Income collected but not earned.....			1	
Expenses accrued and unpaid.....		1		
Other liabilities.....		28		40
Total liabilities.....	33,219	31,555	31,671	31,979
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	1,035	975	975	975
Surplus.....	2,360	2,300	2,300	2,475
Undivided profits.....	916	831	998	758
Reserves.....	81	82	85	93
Total capital accounts.....	4,392	4,188	4,358	4,301
Total liabilities and capital accounts.....	37,611	35,743	36,029	36,280
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,471	1,325	1,228	1,209

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## DISTRICT OF COLUMBIA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	8 banks	8 banks	8 banks	8 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	307,707	320,499	328,144	347,098
U. S. Government securities, direct obligations.....	347,399	318,990	316,155	305,002
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	32,632	31,169	29,667	27,236
Other bonds, notes, and debentures.....	20,175	20,191	19,402	20,605
Corporate stocks, including stock of Federal Reserve bank.....	1,346	1,346	1,346	1,530
Reserve with Federal Reserve bank.....	110,935	123,299	114,496	124,188
Currency and coin.....	16,110	14,336	15,263	14,384
Balances with other banks, and cash items in process of collection.....	79,991	76,331	78,053	83,118
Bank premises owned, furniture and fixtures.....	11,916	12,748	12,901	13,059
Real estate owned other than bank premises.....	115	142	55	178
Income earned or accrued but not collected.....	1,231	786	1,071	827
Other assets.....	1,272	506	763	691
Total assets.....	930,829	920,343	917,316	937,916
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	602,349	596,121	591,890	601,535
Time deposits of individuals, partnerships, and corporations.....	154,000	151,019	153,136	157,082
Postal savings deposits.....	1,025	1,025	1,025	1,025
Deposits of U. S. Government.....	34,877	38,079	32,336	30,004
Deposits of States and political subdivisions.....	112	90	88	141
Deposits of banks.....	63,864	53,006	60,339	58,775
Other deposits (certified and cashiers' checks, etc.).....	13,621	18,384	13,521	19,962
Total deposits.....	869,848	857,724	852,335	868,524
Demand deposits.....	705,304	694,661	686,880	699,119
Time deposits.....	164,544	163,063	165,455	169,405
Bills payable, rediscounts, and other liabilities for borrowed money.....	585		1,500	
Income collected but not earned.....	1,020	1,188	1,403	1,517
Expenses accrued and unpaid.....	3,472	3,138	3,523	4,409
Other liabilities.....	1,096	2,846	2,176	1,732
Total liabilities.....	876,021	864,896	860,937	876,182
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	16,750	16,750	16,750	18,800
Surplus.....	28,100	28,100	28,200	32,300
Undivided profits.....	9,086	9,709	9,908	9,184
Reserves.....	872	888	1,521	1,450
Total capital accounts.....	54,808	55,447	56,379	61,734
Total liabilities and capital accounts.....	930,829	920,343	917,316	937,916
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	68,030	64,025	64,913	62,459

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**FLORIDA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	77 banks	79 banks	80 banks	82 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	592,469	612,742	647,664	732,219
U. S. Government securities, direct obligations.....	885,654	821,382	760,643	748,286
Obligations guaranteed by U. S. Government.....			7	7
Obligations of States and political subdivisions.....	137,343	144,749	146,774	150,138
Other bonds, notes, and debentures.....	27,918	24,702	23,980	23,171
Corporate stocks, including stock of Federal Reserve bank.....	3,195	3,292	3,334	3,481
Reserve with Federal Reserve bank.....	231,981	185,364	188,504	171,711
Currency and coin.....	38,054	34,125	31,882	40,019
Balances with other banks, and cash items in process of collection.....	374,302	325,333	265,948	451,426
Bank premises owned, furniture and fixtures.....	23,133	24,455	25,295	27,117
Real estate owned other than bank premises.....	3,182	660	998	863
Investments and other assets indirectly representing bank premises or other real estate.....	125	2,383	2,414	2,414
Customers' liability on acceptances outstanding.....	64	117	107	100
Income earned or accrued but not collected.....	4,653	4,597	4,219	4,644
Other assets.....	4,082	3,597	3,679	2,426
<b>Total assets.....</b>	<b>2,326,135</b>	<b>2,187,498</b>	<b>2,105,448</b>	<b>2,358,022</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,298,583	1,205,606	1,187,490	1,248,717
Time deposits of individuals, partnerships, and corporations.....	314,572	321,461	323,196	333,149
Postal savings deposits.....	66	66	66	66
Deposits of U. S. Government.....	45,861	49,381	36,147	30,964
Deposits of States and political subdivisions.....	245,304	213,825	175,854	256,069
Deposits of banks.....	247,532	216,409	179,703	290,261
Other deposits (certified and cashiers' checks, etc.).....	20,212	24,341	20,671	27,025
<i>Total deposits.....</i>	<i>2,172,180</i>	<i>2,031,089</i>	<i>1,983,187</i>	<i>2,186,251</i>
<i>Demand deposits.....</i>	<i>1,791,086</i>	<i>1,648,426</i>	<i>1,537,733</i>	<i>1,786,556</i>
<i>Time deposits.....</i>	<i>380,144</i>	<i>383,663</i>	<i>445,454</i>	<i>399,695</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			18,000	4,200
Mortgages or other liens on bank premises and other real estate.....	34	34	34	34
Acceptances executed by or for account of reporting banks and outstanding.....	64	134	107	100
Income collected but not earned.....	9,407	10,316	11,172	11,703
Expenses accrued and unpaid.....	8,117	6,411	9,096	8,727
Other liabilities.....	423	984	984	1,402
<b>Total liabilities.....</b>	<b>2,190,175</b>	<b>2,048,968</b>	<b>1,962,520</b>	<b>2,212,417</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	200	200	200	200
Common stock.....	48,775	50,175	51,000	53,000
<i>Total capital stock.....</i>	<i>48,975</i>	<i>50,375</i>	<i>51,200</i>	<i>53,200</i>
Surplus.....	57,506	60,186	60,584	65,132
Undivided profits.....	19,553	18,214	21,143	17,484
Reserves and retirement account for preferred stock.....	9,926	9,755	10,001	9,769
<b>Total capital accounts.....</b>	<b>135,960</b>	<b>138,530</b>	<b>142,928</b>	<b>145,605</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,326,135</b>	<b>2,187,498</b>	<b>2,105,448</b>	<b>2,358,022</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	505,991	509,156	500,807	523,072

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**GEORGIA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	51 banks	51 banks	51 banks	51 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	530,254	554,320	573,922	585,768
U. S. Government securities, direct obligations.....	298,805	296,848	300,524	297,019
Obligations guaranteed by U. S. Government.....		7	7	7
Obligations of States and political subdivisions.....	82,160	84,635	84,741	82,093
Other bonds, notes, and debentures.....	21,992	19,629	19,549	16,893
Corporate stocks, including stock of Federal Reserve bank.....	1,809	2,049	2,055	2,060
Reserve with Federal Reserve bank.....	145,291	114,673	140,883	150,101
Currency and coin.....	19,149	17,342	17,346	16,747
Balances with other banks, and cash items in process of collection.....	155,698	179,057	164,494	220,139
Bank premises owned, furniture and fixtures.....	15,081	15,231	15,574	18,795
Real estate owned other than bank premises.....	59	43	105	184
Customers' liability on acceptances outstanding.....	435	360	355	
Income earned or accrued but not collected.....	1,988	1,920	1,988	1,857
Other assets.....	1,778	2,020	2,363	938
<b>Total assets.....</b>	<b>1,274,494</b>	<b>1,288,134</b>	<b>1,323,906</b>	<b>1,392,601</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	715,039	690,998	736,496	747,348
Time deposits of individuals, partnerships, and corporations.....	176,138	179,453	178,052	177,675
Postal savings deposits.....	849	850	850	850
Deposits of U. S. Government.....	32,267	41,216	30,537	29,955
Deposits of States and political subdivisions.....	84,558	110,110	82,020	106,807
Deposits of banks.....	158,490	153,747	179,952	196,501
Other deposits (certified and cashiers' checks, etc.).....	4,542	4,281	6,385	23,707
<b>Total deposits.....</b>	<b>1,171,835</b>	<b>1,180,655</b>	<b>1,214,292</b>	<b>1,282,543</b>
<i>Demand deposits.....</i>	<i>988,694</i>	<i>993,567</i>	<i>1,028,536</i>	<i>1,091,857</i>
<i>Time deposits.....</i>	<i>183,289</i>	<i>187,088</i>	<i>186,956</i>	<i>185,486</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	875	875	150	
Acceptances executed by or for account of reporting banks and outstanding.....	435	360	355	
Income collected but not earned.....	9,122	9,480	10,474	10,614
Expenses accrued and unpaid.....	4,734	3,307	3,807	4,517
Other liabilities.....	190	1,124	491	945
<b>Total liabilities.....</b>	<b>1,187,239</b>	<b>1,195,801</b>	<b>1,229,569</b>	<b>1,298,719</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	23,748	25,748	25,798	25,848
Surplus.....	35,464	41,466	41,616	42,128
Undivided profits.....	14,279	12,867	15,110	13,243
Reserves.....	13,764	12,252	11,813	12,663
<b>Total capital accounts.....</b>	<b>87,255</b>	<b>92,333</b>	<b>94,337</b>	<b>93,882</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,274,494</b>	<b>1,288,134</b>	<b>1,323,906</b>	<b>1,392,601</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	199,548	199,228	181,631	171,600

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**THE TERRITORY OF HAWAII**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	88,923	89,041	93,025	95,648
U. S. Government securities, direct obligations.....	59,739	55,727	52,760	53,843
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	10,292	10,342	11,691	10,308
Other bonds, notes, and debentures.....	2,559	2,559	2,554	2,553
Corporate stocks.....	67			
Reserve with approved national banking associations.....	17,683	18,526	17,422	15,156
Currency and coin.....	10,726	11,623	11,036	13,509
Balances with other banks, and cash items in process of collection.....	8,580	10,334	7,902	13,792
Bank premises owned, furniture and fixtures.....	2,843	2,816	2,881	2,857
Customers' liability on acceptances outstanding.....	11	6	17	20
Income earned or accrued but not collected.....	676	640	654	632
Other assets.....	449	226	478	144
<b>Total assets.....</b>	<b>202,548</b>	<b>201,840</b>	<b>200,420</b>	<b>208,462</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	68,843	68,577	67,732	77,668
Time deposits of individuals, partnerships, and corporations.....	83,753	82,297	82,276	80,770
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	15,794	18,775	15,867	16,371
Deposits of States and political subdivisions.....	11,731	10,339	10,756	12,421
Deposits of banks.....	2,929	1,734	2,909	2,808
Other deposits (certified and cashiers' checks, etc.).....	3,212	4,355	4,262	1,792
<i>Total deposits.....</i>	<i>186,872</i>	<i>186,087</i>	<i>183,812</i>	<i>192,040</i>
<i>Demand deposits.....</i>	<i>68,076</i>	<i>69,865</i>	<i>67,735</i>	<i>107,909</i>
<i>Time deposits.....</i>	<i>88,197</i>	<i>86,224</i>	<i>86,079</i>	<i>84,131</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	11	6	17	20
Income collected but not earned.....	161	213	214	241
Expenses accrued and unpaid.....	564	596	585	891
Other liabilities.....	189	41	150	307
<b>Total liabilities.....</b>	<b>187,197</b>	<b>186,933</b>	<b>184,778</b>	<b>193,499</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	4,000	4,000	4,000	4,000
Surplus.....	7,000	7,000	7,000	7,000
Undivided profits.....	2,175	1,731	2,467	1,788
Reserves.....	2,176	2,176	2,175	2,175
<b>Total capital accounts.....</b>	<b>15,351</b>	<b>14,907</b>	<b>15,642</b>	<b>14,963</b>
<b>Total liabilities and capital accounts.....</b>	<b>202,548</b>	<b>201,840</b>	<b>200,420</b>	<b>208,462</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	56,586	56,350	53,805	50,777

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## IDAHO

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	11 banks	11 banks	11 banks	11 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	164,705	178,584	182,082	184,390
U. S. Government securities, direct obligations.....	174,381	159,975	153,578	162,526
Obligations guaranteed by U. S. Government.....	8	188	187	187
Obligations of States and political subdivisions.....	12,182	10,484	12,443	15,874
Other bonds, notes, and debentures.....	3,851	2,714	2,699	2,774
Corporate stocks, including stock of Federal Reserve bank.....	589	589	601	616
Reserve with Federal Reserve bank.....	33,882	29,058	41,726	38,755
Currency and coin.....	5,511	6,140	5,151	5,511
Balances with other banks, and cash items in process of collection.....	26,923	21,268	25,438	28,169
Bank premises owned, furniture and fixtures.....	4,320	4,484	4,924	5,029
Real estate owned other than bank premises.....	58	49	49	55
Investments and other assets indirectly representing bank premises or other real estate.....	23	23	23	23
Income earned or accrued but not collected.....	40	9	1	147
Other assets.....	357	321	321	214
Total assets.....	426,830	413,886	429,223	444,270
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	216,224	200,068	222,906	213,781
Time deposits of individuals, partnerships, and corporations.....	125,345	127,818	126,069	128,404
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	7,281	7,968	6,633	12,047
Deposits of States and political subdivisions.....	45,472	47,833	39,785	56,267
Deposits of banks.....	3,909	2,361	4,229	5,154
Other deposits (certified and cashiers' checks, etc.).....	2,486	2,282	2,781	2,946
Total deposits.....	400,728	388,341	402,414	418,610
Demand deposits.....	274,244	259,484	275,366	289,227
Time deposits.....	126,484	128,857	127,048	129,383
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	1,050	1,108	1,189	1,142
Expenses accrued and unpaid.....	1,653	830	1,502	465
Other liabilities.....	50	62	68	51
Total liabilities.....	403,481	390,341	405,173	420,268
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	9,725	9,725	9,725	10,225
Surplus.....	9,895	10,245	10,295	10,390
Undivided profits.....	2,769	2,726	3,193	2,768
Reserves.....	960	849	837	619
Total capital accounts.....	23,349	23,545	24,050	24,002
Total liabilities and capital accounts.....	426,830	413,886	429,223	444,270
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	97,536	98,720	99,615	107,873



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## ILLINOIS

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	358 banks	389 banks	359 banks	391 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	3,392,816	3,652,490	3,746,480	4,121,051
U. S. Government securities, direct obligations.....	4,501,968	4,313,186	4,240,821	4,167,752
Obligations guaranteed by U. S. Government.....	90	90	25	83
Obligations of States and political subdivisions.....	639,404	648,941	668,529	675,189
Other bonds, notes, and debentures.....	245,780	251,155	247,431	247,163
Corporate stocks, including stock of Federal Reserve bank.....	19,250	19,448	19,532	19,885
Reserve with Federal Reserve bank.....	1,335,802	1,230,529	1,223,774	1,327,674
Currency and coin.....	101,340	98,810	94,379	98,638
Balances with other banks, and cash items in process of collection.....	946,202	993,449	991,539	1,275,254
Bank premises owned, furniture and fixtures.....	37,359	37,956	38,945	38,820
Real estate owned other than bank premises.....	605	755	875	710
Investments and other assets indirectly representing bank premises or other real estate.....	1,486	1,422	1,444	1,628
Customers' liability on acceptances outstanding.....	2,534	3,148	3,693	3,538
Income earned or accrued but not collected.....	29,577	26,178	26,509	24,658
Other assets.....	9,912	10,205	9,044	7,834
<b>Total assets.....</b>	<b>11,264,125</b>	<b>11,287,762</b>	<b>11,313,020</b>	<b>12,009,877</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	5,812,149	5,726,453	5,765,924	6,427,740
Time deposits of individuals, partnerships, and corporations.....	2,433,535	2,472,313	2,452,248	2,506,369
Postal savings deposits.....	1,236	1,238	1,238	1,238
Deposits of U. S. Government.....	331,206	373,939	250,024	244,328
Deposits of States and political subdivisions.....	479,266	617,964	578,277	562,098
Deposits of banks.....	1,129,389	1,113,965	1,242,474	1,220,645
Other deposits (certified and cashiers' checks, etc.).....	94,622	111,439	93,662	117,312
<i>Total deposits.....</i>	<i>10,281,405</i>	<i>10,417,311</i>	<i>10,383,847</i>	<i>11,088,750</i>
<i>Demand deposits.....</i>	<i>7,705,839</i>	<i>7,804,659</i>	<i>7,790,498</i>	<i>8,458,307</i>
<i>Time deposits.....</i>	<i>2,575,564</i>	<i>2,612,772</i>	<i>2,593,349</i>	<i>2,630,443</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	109,000	300	25,400	700
Mortgages or other liens on bank premises and other real estate.....	26	26	64	134
Acceptances executed by or for account of reporting banks and outstanding.....	2,765	3,398	5,105	4,605
Income collected but not earned.....	22,106	23,898	25,926	27,275
Expenses accrued and unpaid.....	50,197	30,378	46,093	48,685
Other liabilities.....	13,689	16,329	13,593	18,499
<b>Total liabilities.....</b>	<b>10,479,186</b>	<b>10,491,640</b>	<b>10,500,028</b>	<b>11,188,628</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	1,500	1,500	1,500	1,500
Common stock.....	272,907	273,187	274,537	276,720
<i>Total capital stock.....</i>	<i>274,407</i>	<i>274,687</i>	<i>276,037</i>	<i>278,220</i>
Surplus.....	361,161	367,898	368,762	378,869
Undivided profits.....	91,180	96,118	110,257	105,655
Reserves and retirement account for preferred stock.....	58,191	57,419	57,936	58,505
<b>Total capital accounts.....</b>	<b>784,939</b>	<b>796,122</b>	<b>812,992</b>	<b>821,249</b>
<b>Total liabilities and capital accounts.....</b>	<b>11,264,125</b>	<b>11,287,762</b>	<b>11,313,020</b>	<b>12,009,877</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,145,172	1,119,865	1,019,835	1,032,030

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## INDIANA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	123 banks	123 banks	123 banks	123 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	710, 971	756, 390	788, 002	819, 452
U. S. Government securities, direct obligations.....	1, 066, 007	1, 040, 522	1, 023, 840	1, 032, 590
Obligations guaranteed by U. S. Government.....	10	10	10	
Obligations of States and political subdivisions.....	127, 102	130, 284	129, 721	129, 533
Other bonds, notes, and debentures.....	39, 579	39, 787	37, 758	36, 744
Corporate stocks, including stock of Federal Reserve bank.....	3, 450	3, 471	3, 488	3, 515
Reserve with Federal Reserve bank.....	248, 135	259, 774	247, 449	265, 798
Currency and coin.....	45, 096	45, 587	45, 411	46, 759
Balances with other banks, and cash items in process of collection.....	246, 315	256, 054	225, 974	316, 036
Bank premises owned, furniture and fixtures.....	19, 408	19, 851	21, 576	23, 009
Real estate owned other than bank premises.....	212	240	241	223
Investments and other assets indirectly representing bank premises or other real estate.....	22	22	22	22
Customers' liability on acceptances outstanding.....	53	41	13	82
Income earned or accrued but not collected.....	4, 838	4, 306	4, 386	4, 072
Other assets.....	2, 624	1, 797	1, 858	2, 310
Total assets.....	2, 513, 822	2, 558, 136	2, 529, 749	2, 680, 445
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1, 265, 679	1, 252, 174	1, 270, 773	1, 408, 619
Time deposits of individuals, partnerships, and corporations.....	618, 599	620, 784	625, 396	624, 958
Postal savings deposits.....	2, 282	2, 309	2, 309	2, 334
Deposits of U. S. Government.....	50, 569	70, 952	54, 414	49, 641
Deposits of States and political subdivisions.....	242, 736	283, 702	231, 005	239, 694
Deposits of banks.....	115, 483	107, 428	125, 242	116, 406
Other deposits (certified and cashiers' checks, etc.).....	40, 050	44, 835	37, 074	54, 948
Total deposits.....	2, 333, 398	2, 332, 184	2, 346, 213	2, 496, 600
Demand deposits.....	1, 708, 220	1, 752, 098	1, 711, 645	1, 862, 351
Time deposits.....	624, 178	630, 086	634, 568	634, 249
Bills payable, rediscounts, and other liabilities for borrowed money.....	5, 320	225	1, 100	100
Acceptances executed by or for account of reporting banks and outstanding.....	53	41	13	82
Income collected but not earned.....	8, 372	9, 294	10, 652	10, 914
Expenses accrued and unpaid.....	6, 828	5, 349	6, 340	7, 363
Other liabilities.....	961	2, 002	1, 110	1, 817
Total liabilities.....	2, 354, 932	2, 399, 095	2, 365, 428	2, 516, 876
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	25	25	25	25
Common stock.....	44, 003	44, 248	44, 373	45, 398
Total capital stock.....	44, 028	44, 273	44, 398	45, 423
Surplus.....	71, 263	71, 915	71, 965	71, 921
Undivided profits.....	36, 110	36, 059	40, 409	38, 054
Reserves and retirement account for preferred stock.....	7, 489	6, 794	7, 549	8, 171
Total capital accounts.....	158, 890	159, 041	164, 321	163, 569
Total liabilities and capital accounts.....	2, 513, 822	2, 558, 136	2, 529, 749	2, 680, 445
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	209, 043	210, 582	204, 678	202, 105

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## IOWA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	95 banks	94 banks	95 banks	95 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	296,819	305,350	296,413	316,232
U. S. Government securities, direct obligations.....	315,858	294,924	315,544	293,922
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	79,305	79,970	80,761	78,203
Other bonds, notes, and debentures.....	14,630	13,975	13,545	13,404
Corporate stocks, including stock of Federal Reserve bank.....	1,258	1,274	1,290	1,299
Reserve with Federal Reserve bank.....	88,736	89,333	97,839	87,431
Currency and coin.....	13,785	12,673	12,435	12,050
Balances with other banks, and cash items in process of collection.....	116,065	116,498	133,032	129,218
Bank premises owned, furniture and fixtures.....	5,116	5,205	5,480	5,594
Real estate owned other than bank premises.....	264	179	185	243
Investments and other assets indirectly representing bank premises or other real estate.....	1,147	1,132	1,132	1,107
Customers' liability on acceptances outstanding.....	85	42	51	39
Income earned or accrued but not collected.....	1,695	1,481	1,660	1,369
Other assets.....	507	477	505	408
Total assets.....	935,270	922,513	959,872	940,519
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	458,969	452,538	455,038	457,787
Time deposits of individuals, partnerships, and corporations.....	185,814	187,490	186,087	185,515
Postal savings deposits.....	55	55	55	55
Deposits of U. S. Government.....	19,677	23,795	18,578	20,209
Deposits of States and political subdivisions.....	93,024	90,099	103,116	77,199
Deposits of banks.....	104,505	96,998	121,830	122,571
Other deposits (certified and cashiers' checks, etc.).....	6,082	5,414	5,587	7,984
Total deposits.....	868,126	856,389	890,291	871,320
Demand deposits.....	681,210	667,771	703,054	684,284
Time deposits.....	186,916	188,618	187,237	187,036
Bills payable, rediscounts, and other liabilities for borrowed money.....	200		250	200
Acceptances executed by or for account of reporting banks and outstanding.....	85	42	51	39
Income collected but not earned.....	1,357	1,411	1,558	1,583
Expenses accrued and unpaid.....	1,627	1,110	1,689	1,404
Other liabilities.....	5	49	7	202
Total liabilities.....	871,400	859,001	893,846	874,748
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	15,738	16,323	16,623	16,623
Surplus.....	26,193	26,140	26,407	26,729
Undivided profits.....	17,673	16,920	18,799	18,376
Reserves.....	4,266	4,129	4,197	4,043
Total capital accounts.....	63,870	63,512	66,026	65,771
Total liabilities and capital accounts.....	935,270	922,513	959,872	940,519
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	69,698	61,853	66,386	58,874

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**KANSAS**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	170 banks	170 banks	170 banks	170 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	302,911	330,631	348,165	373,010
U. S. Government securities, direct obligations.....	440,396	422,716	399,190	394,446
Obligations guaranteed by U. S. Government.....	72	72	59	59
Obligations of States and political subdivisions.....	96,981	98,219	97,856	98,338
Other bonds, notes, and debentures.....	28,570	29,759	28,770	25,840
Corporate stocks, including stock of Federal Reserve bank.....	1,643	1,670	1,698	1,711
Reserve with Federal Reserve bank.....	140,361	134,131	133,605	134,541
Currency and coin.....	14,308	14,225	12,447	14,018
Balances with other banks, and cash items in process of collection.....	175,371	139,452	127,376	158,405
Bank premises owned, furniture and fixtures.....	5,979	6,298	6,676	6,696
Real estate owned other than bank premises.....	119	131	113	79
Investments and other assets indirectly representing bank premises or other real estate.....	208	208	209	191
Income earned or accrued but not collected.....	1,592	1,587	1,440	1,387
Other assets.....	916	521	497	625
Total assets.....	1,209,427	1,179,620	1,158,101	1,209,346
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	663,483	641,639	663,368	652,415
Time deposits of individuals, partnerships, and corporations.....	136,702	139,129	140,384	138,960
Postal savings deposits.....	39	39	39	39
Deposits of U. S. Government.....	27,690	29,407	23,759	24,859
Deposits of States and political subdivisions.....	187,629	187,526	150,504	203,248
Deposits of banks.....	101,619	90,035	86,700	94,038
Other deposits (certified and cashiers' checks, etc.).....	7,899	8,755	6,392	9,826
Total deposits.....	1,125,061	1,099,530	1,071,146	1,123,406
Demand deposits.....	884,104	863,880	897,571	881,569
Time deposits.....	140,957	145,150	145,575	142,036
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,500	450	268	100
Mortgages or other liens on bank premises and other real estate.....			20	20
Income collected but not earned.....	2,024	2,198	2,493	2,482
Expenses accrued and unpaid.....	3,034	2,024	3,150	2,599
Other liabilities.....	179	338	111	360
Total liabilities.....	1,131,798	1,101,540	1,077,188	1,128,966
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	22,492	22,542	22,542	22,542
Surplus.....	32,278	33,789	34,003	34,887
Undivided profits.....	20,894	19,827	22,289	20,741
Reserves.....	1,965	1,922	2,079	2,210
Total capital accounts.....	77,629	78,080	80,913	80,380
Total liabilities and capital accounts.....	1,209,427	1,179,620	1,158,101	1,209,346
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	245,731	247,957	216,256	252,315

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**KENTUCKY**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	89 banks	89 banks	89 banks	89 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	242,666	256,919	269,779	278,048
U. S. Government securities, direct obligations.....	300,189	270,259	270,252	290,145
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	33,816	35,326	35,852	39,828
Other bonds, notes, and debentures.....	15,863	13,921	13,220	12,738
Corporate stocks, including stock of Federal Reserve bank.....	1,411	1,438	1,503	1,530
Reserve with Federal Reserve bank.....	83,593	75,357	79,093	84,996
Currency and coin.....	15,735	15,460	14,325	16,407
Balances with other banks, and cash items in process of collection.....	86,475	80,579	72,524	126,846
Bank premises owned, furniture and fixtures.....	6,079	6,211	6,483	6,634
Real estate owned other than bank premises.....	45	61	87	134
Investments and other assets indirectly representing bank premises or other real estate.....	194	194	194	193
Customers' liability on acceptances outstanding.....	4	4	2	-----
Income earned or accrued but not collected.....	1,118	1,087	1,021	1,154
Other assets.....	677	379	439	402
<b>Total assets.....</b>	<b>787,779</b>	<b>757,199</b>	<b>764,778</b>	<b>859,059</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	489,248	452,768	469,206	537,318
Time deposits of individuals, partnerships, and corporations.....	130,732	133,453	134,694	133,814
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	15,407	19,614	15,965	14,256
Deposits of States and political subdivisions.....	36,869	40,693	38,369	46,243
Deposits of banks.....	39,492	39,750	30,106	50,995
Other deposits (certified and cashiers' checks, etc.).....	5,297	5,729	5,686	6,507
<i>Total deposits.....</i>	<i>717,060</i>	<i>692,022</i>	<i>692,041</i>	<i>789,148</i>
<i>Demand deposits.....</i>	<i>679,569</i>	<i>651,421</i>	<i>650,067</i>	<i>647,367</i>
<i>Time deposits.....</i>	<i>157,701</i>	<i>140,601</i>	<i>141,984</i>	<i>141,781</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,560	365	3,075	15
Acceptances executed by or for account of reporting banks and outstanding.....	4	4	2	-----
Income collected but not earned.....	2,025	2,161	2,464	2,510
Expenses accrued and unpaid.....	2,152	1,573	2,297	2,663
Other liabilities.....	447	678	570	814
<b>Total liabilities.....</b>	<b>727,248</b>	<b>696,803</b>	<b>700,449</b>	<b>795,150</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	17,395	17,395	18,545	18,545
Surplus.....	29,541	30,166	31,366	32,830
Undivided profits.....	11,665	11,180	12,661	10,364
Reserves.....	1,030	1,655	1,757	2,170
<b>Total capital accounts.....</b>	<b>60,531</b>	<b>60,396</b>	<b>64,329</b>	<b>63,909</b>
<b>Total liabilities and capital accounts.....</b>	<b>787,779</b>	<b>757,199</b>	<b>764,778</b>	<b>859,059</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	71,036	64,166	71,485	69,594

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**LOUISIANA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	40 banks	40 banks	40 banks	41 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	499,564	517,761	547,382	582,697
U. S. Government securities, direct obligations.....	661,841	660,856	639,873	647,410
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	107,907	104,115	110,505	110,436
Other bonds, notes, and debentures.....	18,497	17,794	17,829	17,086
Corporate stocks, including stock of Federal Reserve bank.....	2,356	2,422	2,471	2,603
Reserve with Federal Reserve bank.....	213,912	171,733	205,093	186,216
Currency and coin.....	22,657	21,021	21,037	22,077
Balances with other banks, and cash items in process of collection.....	198,198	236,806	222,676	307,966
Bank premises owned, furniture and fixtures.....	13,015	13,402	14,032	15,001
Real estate owned other than bank premises.....	180	144	270	827
Investments and other assets indirectly representing bank premises or other real estate.....	568	566	566	550
Customers' liability on acceptances outstanding.....	1,786	2,191	2,485	2,975
Income earned or accrued but not collected.....	4,004	4,593	4,284	4,773
Other assets.....	2,057	1,880	2,164	1,513
Total assets.....	1,748,540	1,755,284	1,790,667	1,902,130
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	874,748	840,910	880,985	933,106
Time deposits of individuals, partnerships, and corporations.....	226,689	226,323	223,780	228,617
Postal savings deposits.....	51	51	51	51
Deposits of U. S. Government.....	30,224	31,489	24,871	21,844
Deposits of States and political subdivisions.....	285,535	330,293	300,036	313,209
Deposits of banks.....	196,647	201,214	207,202	239,508
Other deposits (certified and cashiers' checks, etc.).....	14,044	13,661	18,151	27,568
Total deposits.....	1,627,938	1,643,941	1,655,076	1,763,903
Demand deposits.....	1,594,122	1,411,347	1,425,964	1,630,902
Time deposits.....	233,816	232,594	229,112	233,001
Bills payable, rediscounts, and other liabilities for borrowed money.....	11,000		17,250	17,000
Mortgages or other liens on bank premises and other real estate.....			50	50
Acceptances executed by or for account of reporting banks and outstanding.....	2,315	2,509	3,076	3,842
Income collected but not earned.....	2,328	2,927	3,499	3,510
Expenses accrued and unpaid.....	5,558	5,214	6,480	6,740
Other liabilities.....	418	705	207	1,422
Total liabilities.....	1,649,557	1,655,296	1,685,638	1,796,467
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	26,263	27,263	28,063	28,913
Surplus.....	51,652	53,178	54,294	55,075
Undivided profits.....	18,644	18,916	22,252	21,056
Reserves.....	424	631	420	619
Total capital accounts.....	96,983	99,988	105,029	105,663
Total liabilities and capital accounts.....	1,746,540	1,755,284	1,790,667	1,902,130
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	442,215	442,581	454,881	440,437

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**MAINE**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	31 banks	31 banks	31 banks	31 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	114,029	117,526	119,333	122,194
U. S. Government securities, direct obligations.....	88,403	90,052	94,479	96,517
Obligations guaranteed by U. S. Government.....	69	69	22	9
Obligations of States and political subdivisions.....	12,635	14,254	14,017	11,796
Other bonds, notes, and debentures.....	9,469	9,414	9,538	9,694
Corporate stocks, including stock of Federal Reserve bank.....	614	611	613	636
Reserve with Federal Reserve bank.....	24,163	24,537	28,104	27,181
Currency and coin.....	6,280	6,808	6,976	6,777
Balances with other banks, and cash items in process of collection.....	24,726	22,408	26,661	26,451
Bank premises owned, furniture and fixtures.....	3,145	3,206	3,368	3,632
Real estate owned other than bank premises.....	128	161	204	212
Investments and other assets indirectly representing bank premises or other real estate.....	332	317	325	312
Income earned or accrued but not collected.....	340	340	317	359
Other assets.....	333	331	326	270
Total assets.....	284,666	290,034	304,283	306,040
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	132,975	135,761	144,073	148,456
Time deposits of individuals, partnerships, and corporations.....	92,678	93,969	95,883	95,239
Postal savings deposits.....	7	7	7	7
Deposits of U. S. Government.....	5,285	7,033	5,928	5,233
Deposits of States and political subdivisions.....	9,753	10,558	14,584	14,162
Deposits of banks.....	9,721	8,643	8,542	7,932
Other deposits (certified and cashiers' checks, etc.).....	2,608	3,963	4,062	3,838
Total deposits.....	253,027	269,934	273,079	274,867
Demand deposits.....	159,524	165,179	176,063	178,760
Time deposits.....	93,503	94,755	97,016	96,117
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,075	545	445	200
Income collected but not earned.....	1,020	1,143	1,261	1,316
Expenses accrued and unpaid.....	658	487	754	754
Other liabilities.....	154	358	196	467
Total liabilities.....	256,934	262,467	275,735	277,604
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	9,828	9,853	9,853	10,103
Surplus.....	10,478	10,528	10,593	11,235
Undivided profits.....	6,314	6,027	6,931	5,862
Reserves.....	1,112	1,159	1,171	1,236
Total capital accounts.....	27,732	27,567	28,548	28,436
Total liabilities and capital accounts.....	284,666	290,034	304,283	306,040
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	24,561	23,075	24,749	25,369

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## MARYLAND

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	57 banks	57 banks	57 banks	57 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	307,837	317,330	328,046	333,394
U. S. Government securities, direct obligations.....	359,211	343,605	364,919	349,835
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	58,494	59,285	62,748	64,922
Other bonds, notes, and debentures.....	14,377	12,093	12,050	13,190
Corporate stocks, including stock of Federal Reserve bank.....	1,680	1,683	1,699	1,707
Reserve with Federal Reserve bank.....	106,815	107,646	111,572	110,969
Currency and coin.....	18,277	17,431	17,369	15,586
Balances with other banks, and cash items in process of collection.....	101,332	92,615	102,916	110,703
Bank premises owned, furniture and fixtures.....	8,052	8,172	8,394	8,501
Real estate owned other than bank premises.....	166	146	97	83
Investments and other assets indirectly representing bank premises or other real estate.....	351	342	420	243
Customers' liability on acceptances outstanding.....	29	94	24	51
Income earned or accrued but not collected.....	1,877	1,458	1,835	1,636
Other assets.....	2,130	1,894	1,821	1,668
Total assets.....	980,628	963,694	1,013,910	1,012,488
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	508,567	488,380	529,787	561,284
Time deposits of individuals, partnerships, and corporations.....	199,129	197,806	198,531	195,076
Postal savings deposits.....				
Deposits of U. S. Government.....	33,799	45,633	36,528	32,210
Deposits of States and political subdivisions.....	83,912	93,184	93,995	77,521
Deposits of banks.....	68,426	57,995	70,328	63,542
Other deposits (certified and cashiers' checks, etc.).....	4,791	4,996	7,218	4,892
Total deposits.....	898,624	887,994	936,387	934,525
Demand deposits.....	684,092	677,529	725,995	727,143
Time deposits.....	214,532	210,665	210,392	207,382
Bills payable, rediscounts, and other liabilities for borrowed money.....	7,750	600	750	600
Acceptances executed by or for account of reporting banks and outstanding.....	29	94	24	51
Income collected but not earned.....	1,788	1,919	2,056	2,107
Expenses accrued and unpaid.....	1,907	2,034	2,248	2,340
Other liabilities.....	232	715	288	995
Total liabilities.....	910,390	893,356	941,753	940,618
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	16,250	16,300	16,450	16,625
Surplus.....	39,733	39,896	40,226	40,685
Undivided profits.....	10,143	9,713	10,957	10,483
Reserves.....	4,112	4,429	4,524	4,077
Total capital accounts.....	70,238	70,338	72,157	71,870
Total liabilities and capital accounts.....	980,628	963,694	1,013,910	1,012,488
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	170,827	173,109	170,997	146,426



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**MASSACHUSETTS**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	111 banks	111 banks	110 banks	110 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,398,787	1,467,311	1,555,810	1,611,160
U. S. Government securities, direct obligations.....	932,517	882,959	872,350	933,393
Obligations guaranteed by U. S. Government.....	72	38	1,135	1,135
Obligations of States and political subdivisions.....	222,056	204,688	189,866	146,205
Other bonds, notes, and debentures.....	60,111	53,924	53,280	51,086
Corporate stocks, including stock of Federal Reserve bank.....	6,994	9,512	9,526	9,700
Reserve with Federal Reserve bank.....	381,338	343,261	436,422	427,543
Currency and coin.....	52,662	46,235	49,531	47,455
Balances with other banks, and cash items in process of collection.....	273,072	272,310	293,892	397,998
Bank premises owned, furniture and fixtures.....	31,606	31,777	32,299	32,132
Real estate owned other than bank premises.....	255	249	231	279
Investments and other assets indirectly representing bank premises or other real estate.....	292	288	285	285
Customers' liability on acceptances outstanding.....	30,070	26,481	17,317	14,661
Income earned or accrued but not collected.....	8,309	6,939	7,825	7,266
Other assets.....	6,639	7,581	8,529	5,311
<b>Total assets.....</b>	<b>3,404,780</b>	<b>3,353,553</b>	<b>3,528,298</b>	<b>3,685,609</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,956,487	1,907,736	2,006,653	2,107,111
Time deposits of individuals, partnerships, and corporations.....	432,923	427,510	428,345	441,642
Postal savings deposits.....	1,555	1,555	1,552	1,552
Deposits of U. S. Government.....	119,176	125,911	89,640	136,141
Deposits of States and political subdivisions.....	133,973	132,629	163,514	172,230
Deposits of banks.....	330,912	333,116	397,785	387,573
Other deposits (certified and cashiers' checks, etc.).....	43,395	49,630	49,320	60,305
<i>Total deposits.....</i>	<i>3,018,429</i>	<i>2,978,087</i>	<i>3,136,818</i>	<i>3,306,554</i>
<i>Demand deposits.....</i>	<i>2,547,093</i>	<i>2,513,209</i>	<i>2,645,059</i>	<i>2,820,798</i>
<i>Time deposits.....</i>	<i>471,338</i>	<i>464,878</i>	<i>491,759</i>	<i>485,756</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	12,355	1,425	18,350	630
Acceptances executed by or for account of reporting banks and outstanding.....	31,773	27,508	18,740	17,304
Income collected but not earned.....	12,316	13,291	14,080	14,971
Expenses accrued and unpaid.....	17,988	12,226	13,354	14,729
Other liabilities.....	8,292	14,462	16,277	18,315
<b>Total liabilities.....</b>	<b>3,101,150</b>	<b>3,046,999</b>	<b>3,217,619</b>	<b>3,372,503</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	53	53	35	35
Common stock.....	78,516	79,241	79,644	79,744
<i>Total capital stock.....</i>	<i>78,569</i>	<i>79,294</i>	<i>79,679</i>	<i>79,779</i>
Surplus.....	154,553	167,198	166,998	173,163
Undivided profits.....	52,004	42,033	45,855	43,511
Reserves and retirement account for preferred stock.....	18,504	18,029	18,147	16,653
<b>Total capital accounts.....</b>	<b>303,630</b>	<b>306,554</b>	<b>310,679</b>	<b>313,106</b>
<b>Total liabilities and capital accounts.....</b>	<b>3,404,780</b>	<b>3,353,553</b>	<b>3,528,298</b>	<b>3,685,609</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	266,632	227,820	240,455	263,097

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## MICHIGAN

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	78 banks	79 banks	77 banks	76 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,254,760	1,308,921	1,417,712	1,484,210
U. S. Government securities, direct obligations.....	1,627,803	1,596,228	1,619,068	1,579,177
Obligations guaranteed by U. S. Government.....	21	21	15	15
Obligations of States and political subdivisions.....	256,869	255,734	271,087	245,986
Other bonds, notes, and debentures.....	33,757	34,154	30,455	29,388
Corporate stocks, including stock of Federal Reserve bank.....	5,799	7,465	7,501	7,781
Reserve with Federal Reserve bank.....	422,898	396,850	421,495	425,515
Currency and coin.....	59,750	59,900	62,728	59,110
Balances with other banks, and cash items in process of collection.....	296,065	347,950	317,554	452,297
Bank premises owned, furniture and fixtures.....	27,699	28,726	29,506	31,336
Real estate owned other than bank premises.....	441	493	384	419
Investments and other assets indirectly representing bank premises or other real estate.....	1,894	1,864	2,129	4,781
Customers' liability on acceptances outstanding.....	13,399	9,635	12,428	9,143
Income earned or accrued but not collected.....	4,464	4,596	4,762	4,066
Other assets.....				
Total assets.....	4,005,619	4,052,537	4,196,824	4,333,231
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,936,766	1,973,518	1,929,778	2,188,549
Time deposits of individuals, partnerships, and corporations.....	1,175,179	1,196,020	1,230,150	1,232,982
Postal savings deposits.....	35	35	35	35
Deposits of U. S. Government.....	142,699	190,281	167,033	136,730
Deposits of States and political subdivisions.....	216,821	194,978	212,564	238,589
Deposits of banks.....	200,059	181,375	197,944	199,318
Other deposits (certified and cashiers' checks, etc.).....	29,716	35,684	37,227	38,252
Total deposits.....	3,701,275	3,771,891	3,774,751	4,084,455
Demand deposits.....	2,481,675	2,527,649	2,504,527	2,747,752
Time deposits.....	1,219,700	1,244,242	1,270,204	1,336,703
Bills payable, rediscounts, and other liabilities for borrowed money.....	23,000		123,000	
Mortgages or other liens on bank premises and other real estate.....	88	88	75	75
Acceptances executed by or for account of reporting banks and outstanding.....				7
Income collected but not earned.....	24,334	26,898	30,018	30,786
Expenses accrued and unpaid.....	24,902	16,398	24,053	21,053
Other liabilities.....	2,573	3,375	3,287	3,153
Total liabilities.....	3,776,172	3,818,650	3,955,164	4,089,529
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	1,000	1,000	1,000	1,000
Common stock.....	61,594	62,044	62,462	65,794
Total capital stock.....	62,594	63,044	63,462	66,794
Surplus.....	120,501	121,539	122,241	128,389
Undivided profits.....	40,320	43,302	49,679	42,501
Reserves and retirement account for preferred stock.....	6,032	6,002	6,278	6,018
Total capital accounts.....	229,447	233,887	241,660	243,702
Total liabilities and capital accounts.....	4,005,619	4,052,537	4,196,824	4,333,231
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	338,825	372,513	470,116	326,052

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**MINNESOTA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	178 banks	178 banks	178 banks	178 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	942,502	979,777	1,035,911	1,047,080
U. S. Government securities, direct obligations.....	791,568	748,584	731,812	703,993
Obligations guaranteed by U. S. Government.....	16	16	6	12
Obligations of States and political subdivisions.....	169,425	168,690	164,732	165,127
Other bonds, notes, and debentures.....	52,866	54,603	53,142	50,105
Corporate stocks, including stock of Federal Reserve bank.....	4,066	4,257	4,296	4,314
Reserve with Federal Reserve bank.....	259,792	190,245	229,808	239,756
Currency and coin.....	24,597	24,300	22,735	24,623
Balances with other banks, and cash items in process of collection.....	255,852	299,896	319,387	345,536
Bank premises owned, furniture and fixtures.....	11,625	12,375	13,501	14,154
Real estate owned other than bank premises.....	443	483	485	675
Investments and other assets indirectly representing bank premises or other real estate.....	4,051	4,044	4,164	3,715
Customers' liability on acceptances outstanding.....	956	819	886	1,359
Income earned or accrued but not collected.....	7,086	6,666	6,312	6,309
Other assets.....	1,783	2,029	1,820	1,447
<b>Total assets.....</b>	<b>2,526,628</b>	<b>2,505,674</b>	<b>2,588,997</b>	<b>2,608,205</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,140,479	1,135,413	1,166,085	1,237,629
Time deposits of individuals, partnerships, and corporations.....	584,796	580,871	583,985	591,449
Postal savings deposits.....	68	68	69	68
Deposits of U. S. Government.....	79,650	77,583	54,535	53,933
Deposits of States and political subdivisions.....	140,650	172,299	129,367	137,336
Deposits of banks.....	328,201	301,592	363,687	346,108
Other deposits (certified and cashiers' checks, etc.).....	21,143	21,235	25,415	22,920
<i>Total deposits.....</i>	<i>2,294,987</i>	<i>2,289,861</i>	<i>2,323,133</i>	<i>2,389,443</i>
<i>Time deposits.....</i>	<i>1,699,151</i>	<i>1,696,995</i>	<i>1,787,749</i>	<i>1,786,761</i>
<i>Time deposits.....</i>	<i>595,836</i>	<i>592,866</i>	<i>535,384</i>	<i>602,682</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	27,150	7,850	50,000	475
Acceptances executed by or for account of reporting banks and outstanding.....	956	619	896	1,367
Income collected but not earned.....	13,541	14,818	15,132	15,621
Expenses accrued and unpaid.....	12,761	9,652	11,664	11,983
Other liabilities.....	2,222	2,569	2,462	2,683
<b>Total liabilities.....</b>	<b>2,351,617</b>	<b>2,324,869</b>	<b>2,403,277</b>	<b>2,421,572</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	75	75	75	75
Class B preferred stock.....	25	25	25	25
Common stock.....	46,420	58,520	59,465	59,718
<i>Total capital stock.....</i>	<i>46,520</i>	<i>58,620</i>	<i>59,565</i>	<i>59,818</i>
Surplus.....	89,100	83,458	83,840	84,999
Undivided profits.....	26,950	26,561	30,402	30,962
Reserves and retirement account for preferred stock.....	12,441	12,066	11,913	11,154
<b>Total capital accounts.....</b>	<b>175,011</b>	<b>180,705</b>	<b>185,720</b>	<b>186,633</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,526,628</b>	<b>2,505,674</b>	<b>2,588,997</b>	<b>2,608,205</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	429,344	413,091	392,308	376,169

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**MISSISSIPPI**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	25 banks	26 banks	26 banks	27 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	81,361	86,359	89,614	92,441
U. S. Government securities, direct obligations.....	85,077	85,417	82,956	87,476
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	34,705	34,261	34,407	34,669
Other bonds, notes, and debentures.....	1,336	1,799	1,931	2,718
Corporate stocks, including stock of Federal Reserve bank.....	527	548	549	555
Reserve with Federal Reserve bank.....	25,957	24,768	26,027	26,248
Currency and coin.....	5,754	6,223	5,654	6,387
Balances with other banks, and cash items in process of collection.....	36,799	37,190	38,683	45,438
Bank premises owned, furniture and fixtures.....	2,524	2,615	2,879	3,017
Real estate owned other than bank premises.....	101	9	103	102
Investments and other assets indirectly representing bank premises or other real estate.....	500	500	500	500
Income earned or accrued but not collected.....	44	43	37	39
Other assets.....	153	336	161	171
Total assets.....	274,838	280,068	283,591	299,761
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	142,722	141,171	147,534	163,105
Time deposits of individuals, partnerships, and corporations.....	51,438	53,744	53,609	53,697
Postal savings deposits.....				
Deposits of U. S. Government.....	6,219	8,039	6,621	6,906
Deposits of States and political subdivisions.....	31,938	37,133	31,573	31,493
Deposits of banks.....	22,208	18,526	21,382	22,013
Other deposits (certified and cashiers' checks, etc.).....	612	656	631	1,156
Total deposits.....	255,137	259,269	261,350	273,370
Demand deposits.....	205,030	203,926	206,137	223,118
Time deposits.....	52,107	55,343	55,213	55,252
Bills payable, rediscounts, and other liabilities for borrowed money.....			400	
Income collected but not earned.....	587	671	721	761
Expenses accrued and unpaid.....	445	330	423	365
Other liabilities.....	12	118	132	279
Total liabilities.....	256,181	260,388	263,026	279,775
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....		50	50	50
Common stock.....	5,403	5,628	5,628	5,803
Total capital stock.....	5,403	5,678	5,678	5,853
Surplus.....	12,169	12,643	12,644	13,375
Undivided profits.....	889	1,192	2,082	364
Reserves and retirement account for preferred stock.....	196	167	161	394
Total capital accounts.....	18,657	19,680	20,565	19,986
Total liabilities and capital accounts.....	274,838	280,068	283,591	299,761
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	54,438	59,577	58,158	59,073

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**MISSOURI**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	77 banks	77 banks	77 banks	76 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	749,175	762,897	813,272	870,777
U. S. Government securities, direct obligations.....	731,429	655,769	624,349	636,710
Obligations guaranteed by U. S. Government.....	15	21	462	462
Obligations of States and political subdivisions.....	106,641	104,610	105,394	104,536
Other bonds, notes, and debentures.....	30,961	32,129	30,673	30,978
Corporate stocks, including stock of Federal Reserve bank.....	3,666	3,691	3,556	4,411
Reserve with Federal Reserve bank.....	255,492	244,869	251,519	275,175
Currency and coin.....	19,396	18,586	19,174	19,962
Balances with other banks, and cash items in process of collection.....	261,726	269,209	257,984	366,551
Bank premises owned, furniture and fixtures.....	15,681	16,070	16,294	16,546
Real estate owned other than bank premises.....	245	280	621	979
Investments and other assets indirectly representing bank premises or other real estate.....	576	728	719	766
Customers' liability on acceptances outstanding.....	716	694	1,526	710
Income earned or accrued but not collected.....	4,088	4,211	3,498	3,807
Other assets.....	1,869	1,928	1,305	1,659
<b>Total assets.....</b>	<b>2,181,676</b>	<b>2,115,692</b>	<b>2,130,346</b>	<b>2,334,029</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,146,493	1,130,211	1,159,268	1,269,785
Time deposits of individuals, partnerships, and corporations.....	285,037	282,929	283,452	290,658
Postal savings deposits.....	538	538	538	538
Deposits of U. S. Government.....	51,468	69,299	42,993	39,346
Deposits of States and political subdivisions.....	89,444	79,444	64,906	112,718
Deposits of banks.....	442,648	396,115	401,975	438,450
Other deposits (certified and cashiers' checks, etc.).....	12,501	14,300	12,107	17,425
<i>Total deposits.....</i>	<i>2,028,129</i>	<i>1,962,836</i>	<i>1,965,179</i>	<i>2,168,980</i>
<i>Time deposits.....</i>	<i>1,734,844</i>	<i>1,671,867</i>	<i>1,673,342</i>	<i>1,869,581</i>
<i>      Demand deposits.....</i>	<i>293,185</i>	<i>290,979</i>	<i>291,837</i>	<i>299,539</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	855	-----	5,675	1,030
Mortgages or other liens on bank premises and other real estate.....	-----	46	46	46
Acceptances executed by or for account of reporting banks and outstanding.....	716	694	1,526	833
Income collected but not earned.....	3,326	3,012	4,283	4,677
Expenses accrued and unpaid.....	7,389	4,463	6,619	6,706
Other liabilities.....	1,261	2,671	1,986	2,683
<b>Total liabilities.....</b>	<b>2,041,676</b>	<b>1,974,622</b>	<b>1,985,314</b>	<b>2,184,895</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	45,353	45,653	45,703	47,113
Surplus.....	59,396	60,587	60,642	64,871
Undivided profits.....	31,068	31,152	34,383	32,802
Reserves.....	4,183	3,678	4,304	4,348
<b>Total capital accounts.....</b>	<b>140,000</b>	<b>141,070</b>	<b>145,032</b>	<b>149,134</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,181,676</b>	<b>2,115,692</b>	<b>2,130,346</b>	<b>2,334,029</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	235,638	235,701	209,758	235,566

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**MONTANA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	39 banks	40 banks	40 banks	40 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	99,980	108,477	121,465	128,331
U. S. Government securities, direct obligations.....	143,576	132,440	130,809	130,650
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	14,976	14,702	16,949	17,637
Other bonds, notes, and debentures.....	9,672	9,961	9,366	10,027
Corporate stocks, including stock of Federal Reserve bank.....	384	389	402	432
Reserve with Federal Reserve bank.....	36,861	33,869	37,087	35,047
Currency and coin.....	5,297	5,198	5,126	4,813
Balances with other banks, and cash items in process of collection.....	35,384	36,975	40,416	39,461
Bank premises owned, furniture and fixtures.....	3,722	3,754	4,033	4,499
Real estate owned other than bank premises.....	45	45	45	171
Customers' liability on acceptances outstanding.....	15	10	5	
Income earned or accrued but not collected.....	920	987	965	966
Other assets.....	188	257	402	91
Total assets.....	351,020	347,064	367,070	372,125
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	216,257	206,686	225,974	222,115
Time deposits of individuals, partnerships, and corporations.....	66,426	67,390	67,955	69,381
Postal savings deposits.....			5	5
Deposits of U. S. Government.....	5,815	4,992	5,154	4,300
Deposits of States and political subdivisions.....	27,656	32,284	26,512	35,468
Deposits of banks.....	13,316	12,191	13,895	14,026
Other deposits (certified and cashiers' checks, etc.).....	2,452	2,706	3,092	3,270
Total deposits.....	331,922	326,249	342,587	343,665
Demand deposits.....	265,549	268,694	274,462	278,994
Time deposits.....	66,675	67,655	68,125	69,671
Bills payable, rediscounts, and other liabilities for borrowed money.....	100	600	1,450	650
Acceptances executed by or for account of reporting banks and outstanding.....	15	10	5	
Income collected but not earned.....	1,685	1,844	2,148	2,155
Expenses accrued and unpaid.....	711	988	1,594	1,494
Other liabilities.....	9	11	3	19
Total liabilities.....	334,442	329,702	347,787	352,883
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,665	5,783	6,833	7,258
Surplus.....	7,050	7,170	7,320	7,632
Undivided profits.....	3,643	4,178	4,910	4,004
Reserves.....	220	231	214	348
Total capital accounts.....	16,578	17,362	19,283	19,242
Total liabilities and capital accounts.....	351,020	347,064	367,070	372,125
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	58,641	61,279	63,215	62,463

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## NEBRASKA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	123 banks	123 banks	123 banks	123 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	368,387	387,442	391,462	403,416
U. S. Government securities, direct obligations.....	374,071	354,272	357,672	356,515
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	84,077	85,478	86,127	87,545
Other bonds, notes, and debentures.....	19,460	18,688	18,620	18,614
Corporate stocks, including stock of Federal Reserve bank.....	1,623	1,653	1,659	1,681
Reserve with Federal Reserve bank.....	128,256	114,080	129,594	125,021
Currency and coin.....	11,939	11,304	10,809	10,647
Balances with other banks, and cash items in process of collection.....	132,982	124,199	134,919	152,449
Bank premises owned, furniture and fixtures.....	6,512	6,596	6,856	7,362
Real estate owned other than bank premises.....	1	195	438	363
Income earned or accrued but not collected.....	2,185	2,134	2,137	2,083
Other assets.....	491	534	672	530
<b>Total assets.....</b>	<b>1,129,984</b>	<b>1,106,575</b>	<b>1,140,965</b>	<b>1,166,226</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	665,699	649,568	671,399	697,195
Time deposits of individuals, partnerships, and corporations.....	117,065	116,929	116,058	113,838
Postal savings deposits.....	28	29	29	29
Deposits of U. S. Government.....	29,751	31,353	28,957	28,563
Deposits of States and political subdivisions.....	80,647	77,000	68,862	74,173
Deposits of banks.....	146,639	130,805	157,730	150,315
Other deposits (certified and cashiers' checks, etc.).....	6,028	7,871	6,990	9,373
<i>Total deposits.....</i>	<i>1,046,857</i>	<i>1,013,665</i>	<i>1,049,895</i>	<i>1,073,486</i>
<i>Demand deposits.....</i>	<i>948,657</i>	<i>896,402</i>	<i>933,691</i>	<i>959,357</i>
<i>Time deposits.....</i>	<i>117,300</i>	<i>117,163</i>	<i>116,304</i>	<i>114,099</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,575	10,819	5,050	6,450
Income collected but not earned.....	1,708	1,868	2,092	2,126
Expenses accrued and unpaid.....	2,248	1,612	2,463	2,805
Other liabilities.....	86	100	84	360
<b>Total liabilities.....</b>	<b>1,052,474</b>	<b>1,028,044</b>	<b>1,059,684</b>	<b>1,085,227</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	25,165	25,200	25,150	25,425
Surplus.....	28,131	29,239	29,384	33,122
Undivided profits.....	17,779	18,162	20,767	16,240
Reserves.....	6,435	6,930	5,980	6,212
<b>Total capital accounts.....</b>	<b>77,510</b>	<b>78,531</b>	<b>81,281</b>	<b>80,999</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,129,984</b>	<b>1,106,575</b>	<b>1,140,965</b>	<b>1,166,226</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	173,244	186,877	186,922	180,914

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## NEVADA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	5 banks	5 banks	4 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	77, 188	83, 701	81, 655	85, 538
U. S. Government securities, direct obligations.....	103, 058	89, 873	89, 820	87, 494
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	6, 906	7, 132	10, 865	9, 308
Other bonds, notes, and debentures.....	7, 309	9, 715	7, 459	6, 354
Corporate stocks, including stock of Federal Reserve bank.....	336	336	328	326
Reserve with Federal Reserve bank.....	19, 779	18, 035	19, 317	16, 858
Currency and coin.....	4, 562	5, 631	4, 257	4, 320
Balances with other banks, and cash items in process of collection.....	14, 020	13, 356	12, 343	13, 900
Bank premises owned, furniture and fixtures.....	3, 192	3, 285	3, 323	3, 324
Real estate owned other than bank premises.....	19	20	19	22
Income earned or accrued but not collected.....	689	790	739	781
Other assets.....	351	376	314	270
Total assets.....	237, 409	232, 250	230, 439	228, 495
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	113, 785	107, 668	110, 689	105, 893
Time deposits of individuals, partnerships, and corporations.....	67, 738	68, 533	65, 514	65, 647
Postal savings deposits.....				
Deposits of U. S. Government.....	6, 798	6, 848	5, 718	5, 491
Deposits of States and political subdivisions.....	28, 282	28, 707	28, 021	31, 060
Deposits of banks.....	1, 728	698	895	1, 381
Other deposits (certified and cashiers' checks, etc.).....	2, 462	3, 333	2, 890	2, 614
Total deposits.....	280, 793	215, 787	213, 727	212, 086
Demand deposits.....	148, 218	142, 861	144, 070	142, 296
Time deposits.....	72, 575	73, 486	69, 657	69, 790
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	930	936	970	948
Expenses accrued and unpaid.....	1, 339	976	1, 555	1, 579
Other liabilities.....	283	52	240	22
Total liabilities.....	223, 345	217, 751	216, 492	214, 635
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5, 535	5, 535	5, 435	5, 375
Surplus.....	5, 675	5, 800	5, 600	5, 475
Undivided profits.....	2, 754	3, 114	2, 862	2, 960
Reserves.....	100	50	50	50
Total capital accounts.....	14, 064	14, 499	13, 947	13, 860
Total liabilities and capital accounts.....	237, 409	232, 250	230, 439	228, 495
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	46, 699	46, 489	47, 045	52, 468



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**NEW HAMPSHIRE**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	51 banks	51 banks	51 banks	51 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	101,660	107,372	106,462	109,462
U. S. Government securities, direct obligations.....	68,271	63,684	70,902	74,088
Obligations guaranteed by U. S. Government.....	33	33	33	33
Obligations of States and political subdivisions.....	12,906	14,418	16,431	15,045
Other bonds, notes, and debentures.....	3,517	3,555	3,675	3,913
Corporate stocks, including stock of Federal Reserve bank.....	535	535	545	542
Reserve with Federal Reserve bank.....	21,242	19,962	24,745	25,262
Currency and coin.....	7,340	7,003	6,851	6,535
Balances with other banks, and cash items in process of collection.....	26,021	25,031	29,817	33,069
Bank premises owned, furniture and fixtures.....	2,491	2,561	2,671	2,615
Real estate owned other than bank premises.....	131	42	58	101
Investments and other assets indirectly representing bank premises or other real estate.....	46	47	46	66
Income earned or accrued but not collected.....	3	6	16	8
Other assets.....	191	196	223	155
<b>Total assets.....</b>	<b>244,387</b>	<b>244,445</b>	<b>262,475</b>	<b>270,894</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	134,848	133,688	148,221	150,441
Time deposits of individuals, partnerships, and corporations.....	45,359	45,552	46,825	45,907
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	7,022	8,441	6,297	6,977
Deposits of States and political subdivisions.....	14,888	12,647	15,526	18,472
Deposits of banks.....	10,048	10,351	11,049	11,922
Other deposits (certified and cashiers' checks, etc.).....	5,235	6,188	6,924	9,742
<i>Total deposits.....</i>	<i>217,416</i>	<i>216,882</i>	<i>234,857</i>	<i>243,476</i>
<i>Demand deposits.....</i>	<i>170,851</i>	<i>170,546</i>	<i>187,012</i>	<i>196,960</i>
<i>Time deposits.....</i>	<i>46,564</i>	<i>46,336</i>	<i>47,845</i>	<i>46,516</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,045	1,405	445	300
Income collected but not earned.....	420	461	502	513
Expenses accrued and unpaid.....	322	354	388	400
Other liabilities.....	9	154	8	183
<b>Total liabilities.....</b>	<b>219,211</b>	<b>219,256</b>	<b>236,200</b>	<b>244,872</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	6,094	6,094	6,094	6,094
Surplus.....	11,632	11,774	12,024	12,249
Undivided profits.....	5,924	5,879	6,612	6,156
Reserves.....	1,526	1,442	1,545	1,523
<b>Total capital accounts.....</b>	<b>25,176</b>	<b>25,189</b>	<b>26,275</b>	<b>26,022</b>
<b>Total liabilities and capital accounts.....</b>	<b>244,387</b>	<b>244,445</b>	<b>262,475</b>	<b>270,894</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	18,001	17,601	16,892	16,219

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## NEW JERSEY

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	195 banks	194 banks	188 banks	188 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,134,175	1,190,727	1,216,615	1,252,961
U. S. Government securities, direct obligations.....	1,145,180	1,114,464	1,131,900	1,127,343
Obligations guaranteed by U. S. Government.....	325	325	299	310
Obligations of States and political subdivisions.....	303,194	309,804	314,940	323,707
Other bonds, notes, and debentures.....	76,664	76,354	73,764	70,391
Corporate stocks, including stock of Federal Reserve bank.....	5,290	5,374	5,479	5,409
Reserve with Federal Reserve bank.....	261,694	242,753	281,969	284,215
Currency and coin.....	67,102	60,565	64,820	62,820
Balances with other banks, and cash items in process of collection.....	242,014	243,458	206,143	263,434
Bank premises owned, furniture and fixtures.....	37,514	37,146	37,196	37,955
Real estate owned other than bank premises.....	501	637	724	620
Investments and other assets indirectly representing bank premises or other real estate.....	236	236	234	336
Customers' liability on acceptances outstanding.....	92	26	61	88
Income earned or accrued but not collected.....	6,246	7,319	6,097	7,082
Other assets.....	3,408	2,783	3,150	2,414
<b>Total assets.....</b>	<b>3,283,635</b>	<b>3,291,971</b>	<b>3,343,391</b>	<b>3,439,085</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,421,602	1,423,345	1,457,393	1,562,516
Time deposits of individuals, partnerships, and corporations.....	1,204,062	1,223,209	1,235,279	1,215,296
Postal savings deposits.....				
Deposits of U. S. Government.....	67,454	79,743	67,291	67,127
Deposits of States and political subdivisions.....	215,567	209,320	218,756	221,829
Deposits of banks.....	47,151	50,123	49,927	54,285
Other deposits (certified and cashiers' checks, etc.).....	59,201	52,576	49,434	60,068
<i>Total deposits.....</i>	<i>3,015,037</i>	<i>3,038,316</i>	<i>3,078,080</i>	<i>3,181,121</i>
<i>Demand deposits.....</i>	<i>1,782,124</i>	<i>1,788,730</i>	<i>1,818,382</i>	<i>1,942,630</i>
<i>Time deposits.....</i>	<i>1,232,913</i>	<i>1,249,586</i>	<i>1,259,698</i>	<i>1,238,491</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	19,577	2,402	6,936	151
Mortgages or other liens on bank premises and other real estate.....	50	50	68	73
Acceptances executed by or for account of reporting banks and outstanding.....	92	26	61	88
Income collected but not earned.....	13,628	13,981	14,697	15,227
Expenses accrued and unpaid.....	9,267	6,489	10,334	10,202
Other liabilities.....	1,225	3,183	1,784	2,470
<b>Total liabilities.....</b>	<b>3,058,876</b>	<b>3,064,447</b>	<b>3,111,960</b>	<b>3,209,332</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	467	467	712	712
Class B preferred stock.....	60	60	60	60
Common stock.....	69,822	70,681	70,651	71,001
<i>Total capital stock.....</i>	<i>70,349</i>	<i>71,208</i>	<i>71,423</i>	<i>71,773</i>
Surplus.....	104,977	107,348	106,581	108,470
Undivided profits.....	40,998	40,531	45,363	40,749
Reserves and retirement account for preferred stock.....	8,435	8,437	8,064	8,761
<b>Total capital accounts.....</b>	<b>224,759</b>	<b>227,524</b>	<b>231,431</b>	<b>229,753</b>
<b>Total liabilities and capital accounts.....</b>	<b>3,283,635</b>	<b>3,291,971</b>	<b>3,343,391</b>	<b>3,439,085</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	215,605	207,673	214,377	199,266

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**NEW MEXICO**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	26 banks	26 banks	26 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	116,840	125,070	126,473	135,440
U. S. Government securities, direct obligations.....	142,755	128,335	140,855	131,290
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	9,882	9,949	11,611	11,720
Other bonds, notes, and debentures.....	1,466	1,415	1,415	1,359
Corporate stocks, including stock of Federal Reserve bank.....	421	424	425	427
Reserve with Federal Reserve bank.....	39,584	44,400	36,601	42,952
Currency and coin.....	6,027	6,119	6,425	6,289
Balances with other banks, and cash items in process of collection.....	50,217	55,228	42,961	67,375
Bank premises owned, furniture and fixtures.....	3,608	3,750	3,849	3,921
Real estate owned other than bank premises.....	236	260	292	226
Investments and other assets indirectly representing bank premises or other real estate.....	80	78	78	88
Income earned or accrued but not collected.....	330	308	367	329
Other assets.....	432	132	189	182
<b>Total assets.....</b>	<b>371,878</b>	<b>375,468</b>	<b>371,631</b>	<b>401,598</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	192,769	185,848	184,625	199,943
Time deposits of individuals, partnerships, and corporations.....	63,099	63,959	63,458	64,425
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	11,104	13,936	9,803	13,901
Deposits of States and political subdivisions.....	67,259	72,305	74,632	79,854
Deposits of banks.....	11,092	13,997	11,760	16,247
Other deposits (certified and cashiers' checks, etc.).....	3,603	3,317	3,623	4,838
<i>Total deposits.....</i>	<i>349,337</i>	<i>363,375</i>	<i>347,972</i>	<i>379,219</i>
<i>Demand deposits.....</i>	<i>289,969</i>	<i>286,694</i>	<i>272,680</i>	<i>301,479</i>
<i>Time deposits.....</i>	<i>66,368</i>	<i>66,679</i>	<i>75,292</i>	<i>77,740</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			100	
Income collected but not earned.....	1,084	1,119	1,158	1,200
Expenses accrued and unpaid.....	550	441	730	523
Other liabilities.....	370	363	390	485
<b>Total liabilities.....</b>	<b>351,841</b>	<b>355,296</b>	<b>350,350</b>	<b>381,427</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	7,190	7,240	7,240	7,215
Surplus.....	6,885	6,942	6,943	7,095
Undivided profits.....	2,163	1,756	2,835	1,683
Reserves.....	3,799	4,234	4,263	4,178
<b>Total capital accounts.....</b>	<b>20,037</b>	<b>20,172</b>	<b>21,281</b>	<b>20,171</b>
<b>Total liabilities and capital accounts.....</b>	<b>371,878</b>	<b>375,468</b>	<b>371,631</b>	<b>401,598</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	88,158	88,739	93,439	101,009

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**NEW YORK**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	326 banks	319 banks	309 banks	304 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	3,856,408	3,977,507	4,159,618	4,552,558
U. S. Government securities, direct obligations.....	3,057,499	2,971,685	2,738,193	2,538,000
Obligations guaranteed by U. S. Government.....	181	175	149	149
Obligations of States and political subdivisions.....	931,032	834,761	882,930	837,671
Other bonds, notes, and debentures.....	240,928	209,039	222,662	225,864
Corporate stocks, including stock of Federal Reserve bank.....	30,142	30,195	30,192	30,388
Reserve with Federal Reserve bank.....	1,255,240	1,260,919	1,267,394	1,120,801
Currency and coin.....	105,994	89,438	91,975	85,746
Balances with other banks, and cash items in process of collection.....	652,231	795,430	685,060	966,953
Bank premises owned, furniture and fixtures.....	68,427	69,339	69,592	71,256
Real estate owned other than bank premises.....	1,064	982	969	1,096
Investments and other assets indirectly representing bank premises or other real estate.....	1,708	1,439	1,422	2,816
Customers' liability on acceptances outstanding.....	53,873	39,251	36,526	39,839
Income earned or accrued but not collected.....	24,689	26,109	22,858	25,683
Other assets.....	48,057	55,212	51,817	53,063
<b>Total assets.....</b>	<b>10,327,473</b>	<b>10,361,481</b>	<b>10,263,357</b>	<b>10,551,883</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	5,055,401	5,043,508	4,907,608	5,403,883
Time deposits of individuals, partnerships, and corporations.....	1,921,513	1,922,558	1,893,767	1,867,911
Postal savings deposits.....				
Deposits of U. S. Government.....	421,408	356,258	230,412	260,812
Deposits of States and political subdivisions.....	382,233	461,555	449,229	416,538
Deposits of banks.....	985,166	1,081,483	1,064,161	1,106,003
Other deposits (certified and cashiers' checks, etc.).....	297,046	324,799	289,818	300,076
<i>Total deposits.....</i>	<i>9,062,767</i>	<i>9,197,161</i>	<i>8,854,995</i>	<i>9,555,223</i>
<i>Demand deposits.....</i>	<i>6,768,375</i>	<i>6,867,551</i>	<i>6,583,866</i>	<i>7,086,217</i>
<i>Time deposits.....</i>	<i>2,300,392</i>	<i>2,329,610</i>	<i>2,271,129</i>	<i>2,469,006</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	62,255	5,195	250,675	21,480
Mortgages or other liens on bank premises and other real estate.....	10	10	10	10
Acceptances executed by or for account of reporting banks and outstanding.....	55,236	41,332	40,537	43,065
Income collected but not earned.....	40,960	42,120	44,602	45,460
Expenses accrued and unpaid.....	45,927	36,454	43,499	40,364
Other liabilities.....	203,072	182,671	181,325	175,337
<b>Total liabilities.....</b>	<b>9,470,227</b>	<b>9,497,943</b>	<b>9,395,643</b>	<b>9,680,939</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Class A preferred stock.....	386	326	329	319
Class B preferred stock.....	65	65	65	65
Common stock.....	293,629	294,936	293,850	295,551
<i>Total capital stock.....</i>	<i>294,080</i>	<i>295,327</i>	<i>294,244</i>	<i>295,935</i>
Surplus.....	433,038	435,998	434,842	440,806
Undivided profits.....	120,155	121,767	128,553	124,713
Reserves and retirement account for preferred stock.....	9,973	10,446	10,075	9,490
<b>Total capital accounts.....</b>	<b>857,246</b>	<b>863,538</b>	<b>867,714</b>	<b>870,944</b>
<b>Total liabilities and capital accounts.....</b>	<b>10,327,473</b>	<b>10,361,481</b>	<b>10,263,357</b>	<b>10,551,883</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,239,583	1,110,713	1,098,007	994,658

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**NORTH CAROLINA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	46 banks	46 banks	46 banks	46 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	238,988	248,520	258,259	267,004
U. S. Government securities, direct obligations.....	182,655	178,159	177,419	202,804
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	34,929	33,825	33,891	38,117
Other bonds, notes, and debentures.....	6,933	7,072	7,861	14,463
Corporate stocks, including stock of Federal Reserve bank.....	1,152	1,161	1,183	1,211
Reserve with Federal Reserve bank.....	56,986	45,142	58,654	57,815
Currency and coin.....	11,645	14,756	17,356	14,895
Balances with other banks, and cash items in process of collection.....	72,056	84,118	94,060	100,028
Bank premises owned, furniture and fixtures.....	7,657	7,763	7,802	7,838
Real estate owned other than bank premises.....	284	134	202	285
Investments and other assets indirectly representing bank premises or other real estate.....		3	22	
Customers' liability on acceptances outstanding.....	7	58	67	153
Income earned or accrued but not collected.....	928	858	855	952
Other assets.....	1,016	503	696	537
<b>Total assets.....</b>	<b>615,236</b>	<b>622,072</b>	<b>658,327</b>	<b>706,102</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	350,400	346,980	376,344	416,309
Time deposits of individuals, partnerships, and corporations.....	91,590	92,430	94,074	93,857
Postal savings deposits.....				
Deposits of U. S. Government.....	13,853	18,076	13,801	15,138
Deposits of States and political subdivisions.....	68,640	65,455	73,774	70,410
Deposits of banks.....	24,637	25,461	27,947	39,614
Other deposits (certified and cashiers' checks, etc.).....	9,256	15,281	12,745	11,470
<i>Total deposits.....</i>	<i>558,376</i>	<i>568,683</i>	<i>598,685</i>	<i>646,798</i>
<i>Demand deposits.....</i>	<i>428,012</i>	<i>433,003</i>	<i>466,069</i>	<i>512,788</i>
<i>Time deposits.....</i>	<i>130,364</i>	<i>135,680</i>	<i>132,616</i>	<i>134,010</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,775	2,850	1,550	550
Acceptances executed by or for account of reporting banks and outstanding.....	7	58	67	153
Income collected but not earned.....	3,265	3,404	3,746	3,967
Expenses accrued and unpaid.....	1,996	1,689	2,046	2,488
Other liabilities.....	628	972	983	1,329
<b>Total liabilities.....</b>	<b>566,047</b>	<b>572,656</b>	<b>607,077</b>	<b>655,285</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	11,775	11,875	11,900	12,150
Surplus.....	26,717	26,900	27,550	28,535
Undivided profits.....	8,680	8,613	9,706	8,006
Reserves.....	2,017	2,028	2,094	2,126
<b>Total capital accounts.....</b>	<b>49,189</b>	<b>49,416</b>	<b>51,250</b>	<b>50,817</b>
<b>Total liabilities and capital accounts.....</b>	<b>615,236</b>	<b>622,072</b>	<b>658,327</b>	<b>706,102</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	115,475	113,375	114,498	113,771

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**NORTH DAKOTA**

(In thousands of dollars)

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	38 banks	38 banks	38 banks	38 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	92,272	96,375	109,821	111,833
U. S. Government securities, direct obligations.....	118,460	111,709	112,313	107,550
Obligations guaranteed by U. S. Government.....	5	5	5	5
Obligations of States and political subdivisions.....	12,751	12,575	13,082	14,656
Other bonds, notes, and debentures.....	7,319	7,907	7,757	7,675
Corporate stocks, including stock of Federal Reserve bank.....	378	381	394	402
Reserve with Federal Reserve bank.....	25,877	25,548	27,717	26,554
Currency and coin.....	3,847	3,234	3,373	3,499
Balances with other banks, and cash items in process of collection.....	28,417	18,110	26,328	20,498
Bank premises owned, furniture and fixtures.....	2,266	2,350	2,480	2,938
Real estate owned other than bank premises.....	176	-----	111	241
Income earned or accrued but not collected.....	934	1,078	897	934
Other assets.....	106	92	90	95
Total assets.....	292,808	279,364	304,368	296,880
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	160,533	150,220	176,393	169,828
Time deposits of individuals, partnerships, and corporations.....	75,375	74,671	74,943	74,756
Postal savings deposits.....	6	6	6	6
Deposits of U. S. Government.....	5,723	5,315	4,397	5,751
Deposits of States and political subdivisions.....	17,146	15,664	13,647	12,025
Deposits of banks.....	10,362	8,869	10,067	8,485
Other deposits (certified and cashiers' checks, etc.).....	1,882	2,079	2,208	3,355
Total deposits.....	271,027	256,824	281,661	274,206
Demand deposits.....	198,686	180,111	205,061	198,159
Time deposits.....	77,341	76,713	76,600	76,047
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,250	1,950	500	100
Income collected but not earned.....	1,128	1,243	1,440	1,530
Expenses accrued and unpaid.....	1,109	895	1,298	1,407
Other liabilities.....	118	130	30	333
Total liabilities.....	274,632	261,042	284,929	277,576
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,085	5,085	5,485	5,510
Surplus.....	7,506	7,631	7,682	7,881
Undivided profits.....	4,485	4,564	5,280	4,969
Reserves.....	1,100	1,042	992	944
Total capital accounts.....	18,176	18,322	19,439	19,304
Total liabilities and capital accounts.....	292,808	279,364	304,368	296,880
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	36,298	35,864	34,915	36,410

# 112 REPORT OF THE COMPTROLLER OF THE CURRENCY

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## OHIO

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	234 banks	233 banks	231 banks	230 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,599,153	1,672,093	1,736,717	1,835,503
U. S. Government securities, direct obligations.....	1,862,994	1,812,466	1,773,096	1,795,640
Obligations guaranteed by U. S. Government.....	235	235	204	201
Obligations of States and political subdivisions.....	294,684	296,494	297,190	286,701
Other bonds, notes, and debentures.....	56,387	57,547	59,717	63,823
Corporate stocks, including stock of Federal Reserve bank.....	8,491	8,435	8,529	8,585
Reserve with Federal Reserve bank.....	493,652	510,292	521,442	527,312
Currency and coin.....	73,800	76,180	77,056	77,045
Balances with other banks, and cash items in process of collection.....	426,239	424,479	407,311	518,930
Bank premises owned, furniture and fixtures.....	44,247	44,597	45,542	46,052
Real estate owned other than bank premises.....	119	105	105	109
Investments and other assets indirectly representing bank premises or other real estate.....	1,044	2,241	2,578	2,576
Customers' liability on acceptances outstanding.....	144	134	21	985
Income earned or accrued but not collected.....	9,661	8,438	8,706	8,166
Other assets.....	4,577	3,736	4,895	3,453
<b>Total assets.....</b>	<b>4,875,427</b>	<b>4,917,472</b>	<b>4,943,109</b>	<b>5,175,081</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	2,418,405	2,456,224	2,466,869	2,712,185
Time deposits of individuals, partnerships, and corporations.....	1,229,966	1,242,521	1,254,414	1,267,398
Postal savings deposits.....	190	190	190	190
Deposits of U. S. Government.....	131,148	157,122	116,078	108,458
Deposits of States and political subdivisions.....	408,384	397,480	388,460	345,219
Deposits of banks.....	219,363	220,732	241,724	280,246
Other deposits (certified and cashiers' checks, etc.).....	67,850	62,954	65,289	84,924
<i>Total deposits.....</i>	<i>4,476,306</i>	<i>4,537,223</i>	<i>4,533,024</i>	<i>4,778,680</i>
<i>Demand deposits.....</i>	<i>3,153,828</i>	<i>3,206,876</i>	<i>3,191,452</i>	<i>3,433,763</i>
<i>Time deposits.....</i>	<i>1,321,478</i>	<i>1,331,348</i>	<i>1,341,572</i>	<i>1,344,857</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	16,405	330	12,730	425
Mortgages or other liens on bank premises and other real estate.....	43	43	40	40
Acceptances executed by or for account of reporting banks and outstanding.....	144	134	21	985
Income collected but not earned.....	17,163	18,890	21,199	21,696
Expenses accrued and unpaid.....	20,720	15,106	18,400	17,447
Other liabilities.....	4,508	4,591	8,391	5,614
<b>Total liabilities.....</b>	<b>4,534,289</b>	<b>4,576,317</b>	<b>4,593,805</b>	<b>4,824,827</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	115,157	115,802	116,519	117,031
Surplus.....	167,014	167,180	167,691	171,089
Undivided profits.....	54,453	53,797	60,590	57,467
Reserves.....	4,514	4,376	4,504	4,667
<b>Total capital accounts.....</b>	<b>341,138</b>	<b>341,155</b>	<b>349,304</b>	<b>350,254</b>
<b>Total liabilities and capital accounts.....</b>	<b>4,875,427</b>	<b>4,917,472</b>	<b>4,943,109</b>	<b>5,175,081</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	823,779	784,077	821,244	760,077

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**OKLAHOMA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	197 banks	197 banks	198 banks	198 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	557,706	590,051	606,775	662,970
U. S. Government securities, direct obligations.....	582,483	541,807	538,439	544,098
Obligations guaranteed by U. S. Government.....	17	17	17	17
Obligations of States and political subdivisions.....	130,652	131,613	134,293	135,551
Other bonds, notes, and debentures.....	42,351	43,563	40,095	37,365
Corporate stocks, including stock of Federal Reserve bank.....	2,706	2,906	2,985	3,011
Reserve with Federal Reserve bank.....	206,537	203,867	188,443	192,940
Currency and coin.....	21,502	21,870	20,047	21,209
Balances with other banks, and cash items in process of collection.....	293,881	333,991	277,584	392,488
Bank premises owned, furniture and fixtures.....	14,408	14,456	15,262	15,456
Real estate owned other than bank premises.....	282	320	297	734
Investments and other assets indirectly representing bank premises or other real estate.....	2,835	2,831	2,858	2,833
Customers' liability on acceptances outstanding.....	326	600	769	979
Income earned or accrued but not collected.....	2,552	2,154	2,323	2,155
Other assets.....	1,452	1,510	1,273	779
Total assets.....	1,859,690	1,891,556	1,831,460	2,012,585
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,058,775	1,099,523	1,072,405	1,179,716
Time deposits of individuals, partnerships, and corporations.....	186,569	190,475	191,907	192,919
Postal savings deposits.....	97	97	97	97
Deposits of U. S. Government.....	70,566	56,913	44,742	39,679
Deposits of States and political subdivisions.....	163,611	150,353	138,463	171,344
Deposits of banks.....	218,953	218,419	194,254	221,688
Other deposits (certified and cashiers' checks, etc.).....	12,981	22,538	16,826	35,057
Total deposits.....	1,711,552	1,738,318	1,658,694	1,840,600
Demand deposits.....	1,515,858	1,535,856	1,456,143	1,639,318
Time deposits.....	198,300	202,462	202,551	201,182
Bills payable, rediscounts, and other liabilities for borrowed money.....			12,702	10,000
Acceptances executed by or for account of reporting banks and outstanding.....	326	600	769	979
Income collected but not earned.....	2,055	2,075	2,249	2,335
Expenses accrued and unpaid.....	5,634	4,662	6,032	6,233
Other liabilities.....	313	935	294	1,346
Total liabilities.....	1,719,880	1,746,590	1,680,740	1,861,393
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	37,760	39,640	40,295	42,670
Surplus.....	52,413	57,614	58,789	61,391
Undivided profits.....	44,994	42,701	46,469	42,391
Reserves.....	4,643	5,011	5,167	4,740
Total capital accounts.....	139,810	144,966	150,720	151,192
Total liabilities and capital accounts.....	1,859,690	1,891,556	1,831,460	2,012,585
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	349,692	323,923	326,784	329,442



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**OREGON**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	13 banks	13 banks	13 banks	13 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	669,065	684,701	736,072	745,013
U. S. Government securities, direct obligations.....	540,060	527,730	537,273	560,870
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	165,054	159,837	155,288	157,136
Other bonds, notes, and debentures.....	15,625	16,390	17,834	17,175
Corporate stocks, including stock of Federal Reserve bank.....	2,670	2,670	2,672	2,673
Reserve with Federal Reserve bank.....	201,641	168,596	173,263	179,275
Currency and coin.....	14,967	17,118	13,441	14,753
Balances with other banks, and cash items in process of collection.....	106,372	108,511	116,472	105,130
Bank premises owned, furniture and fixtures.....	18,745	18,959	18,779	19,259
Real estate owned other than bank premises.....	507	379	308	313
Customers' liability on acceptances outstanding.....	316	96	157	94
Income earned or accrued but not collected.....	5,293	6,547	5,439	6,490
Other assets.....	1,186	1,549	2,021	2,360
<b>Total assets.....</b>	<b>1,741,501</b>	<b>1,713,083</b>	<b>1,779,019</b>	<b>1,810,541</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	821,344	806,832	866,177	823,046
Time deposits of individuals, partnerships, and corporations.....	547,548	555,026	563,861	570,495
Postal savings deposits.....	13	13	14	14
Deposits of U. S. Government.....	33,190	27,164	22,576	17,729
Deposits of States and political subdivisions.....	133,247	130,212	116,362	189,850
Deposits of banks.....	28,030	24,356	30,856	30,504
Other deposits (certified and cashiers' checks, etc.).....	24,011	25,481	29,007	28,541
<i>Total deposits.....</i>	<i>1,587,383</i>	<i>1,569,084</i>	<i>1,628,853</i>	<i>1,660,179</i>
<i>Demand deposits.....</i>	<i>1,008,363</i>	<i>972,133</i>	<i>1,026,703</i>	<i>1,043,046</i>
<i>Time deposits.....</i>	<i>585,020</i>	<i>596,951</i>	<i>603,150</i>	<i>611,133</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	10,500			
Mortgages or other liens on bank premises and other real estate.....	38	38	38	72
Acceptances executed by or for account of reporting banks and outstanding.....	316	96	157	126
Income collected but not earned.....	8,690	9,358	9,882	9,871
Expenses accrued and unpaid.....	8,791	5,791	10,512	8,419
Other liabilities.....	6,240	6,005	7,427	7,035
<b>Total liabilities.....</b>	<b>1,621,958</b>	<b>1,590,972</b>	<b>1,656,869</b>	<b>1,685,702</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	38,935	38,935	38,935	38,935
Surplus.....	50,060	50,145	50,145	50,235
Undivided profits.....	30,433	32,918	32,960	35,569
Reserves.....	115	113	110	100
<b>Total capital accounts.....</b>	<b>119,543</b>	<b>122,111</b>	<b>122,150</b>	<b>124,839</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,741,501</b>	<b>1,713,083</b>	<b>1,779,019</b>	<b>1,810,541</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	417,220	395,112	396,665	420,147

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## PENNSYLVANIA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	539 banks	536 banks	532 banks	522 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	2,830,868	3,023,465	3,011,193	3,122,896
U. S. Government securities, direct obligations.....	2,702,842	2,527,627	2,462,509	2,342,614
Obligations guaranteed by U. S. Government.....	31	31	31	31
Obligations of States and political subdivisions.....	649,646	623,589	601,147	592,289
Other bonds, notes, and debentures.....	264,191	245,937	236,007	222,483
Corporate stocks, including stock of Federal Reserve bank.....	20,521	22,168	21,799	22,063
Reserve with Federal Reserve bank.....	815,584	862,484	794,628	756,618
Currency and coin.....	126,918	119,358	121,375	125,701
Balances with other banks, and cash items in process of collection.....	640,628	592,308	541,802	714,931
Bank premises owned, furniture and fixtures.....	77,671	78,474	77,633	79,218
Real estate owned other than bank premises.....	1,708	1,872	1,968	1,756
Investments and other assets indirectly representing bank premises or other real estate.....	6,353	7,617	8,652	8,953
Customers' liability on acceptances outstanding.....	3,152	2,703	1,857	1,495
Income earned or accrued but not collected.....	14,609	13,570	12,504	11,790
Other assets.....	8,065	9,046	9,879	8,865
<b>Total assets.....</b>	<b>8,162,647</b>	<b>8,130,249</b>	<b>7,903,004</b>	<b>8,011,703</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	3,964,479	4,020,168	3,840,826	4,058,894
Time deposits of individuals, partnerships, and corporations.....	2,193,257	2,198,740	2,223,076	2,189,444
Postal savings deposits.....	771	772	771	733
Deposits of U. S. Government.....	241,895	219,729	157,987	138,397
Deposits of States and political subdivisions.....	279,655	252,945	278,238	208,904
Deposits of banks.....	451,724	478,186	424,161	432,956
Other deposits (certified and cashiers' checks, etc.).....	59,979	75,730	68,439	89,107
<i>Total deposits.....</i>	<i>7,191,760</i>	<i>7,246,870</i>	<i>6,993,498</i>	<i>7,117,836</i>
<i>Demand deposits.....</i>	<i>4,924,806</i>	<i>4,974,231</i>	<i>4,698,748</i>	<i>4,876,416</i>
<i>Time deposits.....</i>	<i>2,266,955</i>	<i>2,272,639</i>	<i>2,294,750</i>	<i>2,242,419</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	107,565	19,770	42,955	26,465
Mortgages or other liens on bank premises and other real estate.....	30	20	51	56
Acceptances executed by or for account of reporting banks and outstanding.....	3,306	3,066	2,210	1,591
Income collected but not earned.....	21,821	23,851	23,789	25,658
Expenses accrued and unpaid.....	31,770	25,938	33,758	37,846
Other liabilities.....	3,545	7,316	4,708	11,820
<b>Total liabilities.....</b>	<b>7,359,797</b>	<b>7,326,231</b>	<b>7,100,969</b>	<b>7,221,271</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	211,946	212,601	208,327	206,532
<i>Total capital stock.....</i>	<i>211,996</i>	<i>212,651</i>	<i>208,377</i>	<i>206,582</i>
Surplus.....	460,876	464,291	454,588	474,798
Undivided profits.....	119,308	116,684	128,548	97,345
Reserves and retirement account for preferred stock.....	10,670	10,392	10,622	11,707
<b>Total capital accounts.....</b>	<b>802,850</b>	<b>804,018</b>	<b>802,035</b>	<b>790,432</b>
<b>Total liabilities and capital accounts.....</b>	<b>8,162,647</b>	<b>8,130,249</b>	<b>7,903,004</b>	<b>8,011,703</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,060,826	931,887	868,045	815,033

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**RHODE ISLAND**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	224, 319	233, 456	247, 086	254, 665
U. S. Government securities, direct obligations.....	156, 334	149, 495	120, 338	138, 554
Obligations guaranteed by U. S. Government.....	35, 221	40, 959	45, 548	43, 268
Obligations of States and political subdivisions.....	2, 421	2, 197	2, 316	2, 240
Other bonds, notes, and debentures.....	1, 253	1, 253	1, 253	1, 237
Corporate stocks, including stock of Federal Reserve bank.....	38, 095	29, 395	40, 231	40, 059
Reserve with Federal Reserve bank.....	10, 387	9, 337	10, 265	10, 134
Currency and coin.....	25, 032	23, 010	19, 132	28, 780
Balances with other banks, and cash items in process of collection.....	8, 241	7, 067	7, 345	7, 544
Bank premises owned, furniture and fixtures.....	12	12	38	46
Real estate owned other than bank premises.....	71	1, 764	1, 381	713
Customers' liability on acceptances outstanding.....	872	1, 057	832	1, 124
Income earned or accrued but not collected.....	731	530	523	457
Other assets.....	502, 989	499, 532	496, 288	528, 821
<b>Total assets.....</b>	<b>502, 989</b>	<b>499, 532</b>	<b>496, 288</b>	<b>528, 821</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	208, 809	204, 063	204, 744	234, 505
Time deposits of individuals, partnerships, and corporations.....	198, 876	198, 528	201, 033	197, 923
Postal savings deposits.....	24	24	24	24
Deposits of U. S. Government.....	10, 827	10, 972	7, 941	7, 959
Deposits of States and political subdivisions.....	26, 068	26, 082	21, 711	19, 799
Deposits of banks.....	6, 133	4, 474	5, 803	8, 167
Other deposits (certified and cashiers' checks, etc.).....	7, 270	8, 865	7, 984	14, 035
<i>Total deposits.....</i>	<i>458, 637</i>	<i>455, 008</i>	<i>449, 840</i>	<i>452, 332</i>
<i>Demand deposits.....</i>	<i>258, 705</i>	<i>265, 439</i>	<i>247, 070</i>	<i>283, 268</i>
<i>Time deposits.....</i>	<i>199, 932</i>	<i>199, 519</i>	<i>202, 170</i>	<i>169, 114</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....		300		300
Acceptances executed by or for account of reporting banks and outstanding.....	71	1, 764	1, 415	785
Income collected but not earned.....	2, 386	2, 316	2, 620	2, 550
Expenses accrued and unpaid.....	2, 537	2, 155	3, 054	2, 282
Other liabilities.....	199	426	98	525
<b>Total liabilities.....</b>	<b>463, 830</b>	<b>459, 969</b>	<b>456, 427</b>	<b>488, 824</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	11, 130	11, 130	11, 130	11, 130
Surplus.....	21, 117	21, 127	21, 127	21, 160
Undivided profits.....	6, 837	7, 241	7, 530	7, 636
Reserves.....	75	65	74	71
<b>Total capital accounts.....</b>	<b>39, 159</b>	<b>39, 563</b>	<b>39, 861</b>	<b>39, 997</b>
<b>Total liabilities and capital accounts.....</b>	<b>502, 989</b>	<b>499, 532</b>	<b>496, 288</b>	<b>528, 821</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	23, 166	23, 623	23, 213	25, 594

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**SOUTH CAROLINA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	26 banks	27 banks	26 banks	26 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	182,557	183,153	186,992	195,025
U. S. Government securities, direct obligations.....	182,925	178,789	185,379	184,800
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	24,459	24,924	24,903	25,812
Other bonds, notes, and debentures.....	9,263	8,597	11,028	12,059
Corporate stocks, including stock of Federal Reserve bank.....	826	833	833	850
Reserve with Federal Reserve bank.....	54,326	38,392	58,449	57,800
Currency and coin.....	14,714	14,526	13,923	11,958
Balances with other banks, and cash items in process of collection.....	59,686	71,042	72,367	77,270
Bank premises owned, furniture and fixtures.....	4,950	5,061	4,842	4,899
Real estate owned other than bank premises.....	157	159	180	237
Investments and other assets indirectly representing bank premises or other real estate.....	11	12	11	1
Income earned or accrued but not collected.....	596	543	668	609
Other assets.....	951	539	723	804
<b>Total assets.....</b>	<b>535,421</b>	<b>526,570</b>	<b>560,298</b>	<b>572,124</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	331,374	320,577	355,209	358,777
Time deposits of individuals, partnerships, and corporations.....	58,160	58,723	59,507	57,556
Postal savings deposits.....	7	7	7	7
Deposits of U. S. Government.....	19,092	21,431	17,650	19,105
Deposits of States and political subdivisions.....	61,948	60,254	56,740	67,456
Deposits of banks.....	18,156	14,207	20,251	18,322
Other deposits (certified and cashiers' checks, etc.).....	7,743	11,833	10,216	9,702
<i>Total deposits.....</i>	<i>486,470</i>	<i>487,032</i>	<i>519,580</i>	<i>530,225</i>
<i>Demand deposits.....</i>	<i>432,070</i>	<i>428,094</i>	<i>454,884</i>	<i>468,180</i>
<i>Time deposits.....</i>	<i>53,600</i>	<i>58,938</i>	<i>64,696</i>	<i>62,746</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	1,254	1,338	1,519	1,655
Expenses accrued and unpaid.....	2,376	1,746	2,540	2,378
Other liabilities.....	431	991	477	1,324
<b>Total liabilities.....</b>	<b>500,531</b>	<b>491,107</b>	<b>524,116</b>	<b>536,282</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	9,587	9,747	9,847	10,266
Surplus.....	17,940	18,026	18,026	18,480
Undivided profits.....	5,724	5,887	6,609	5,500
Reserves.....	1,639	1,803	1,700	1,596
<b>Total capital accounts.....</b>	<b>34,890</b>	<b>35,463</b>	<b>36,182</b>	<b>35,842</b>
<b>Total liabilities and capital accounts.....</b>	<b>535,421</b>	<b>526,570</b>	<b>560,298</b>	<b>572,124</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	110,680	105,516	103,936	103,541

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**SOUTH DAKOTA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	35 banks	35 banks	34 banks	34 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	121,627	125,456	126,137	128,613
U. S. Government securities, direct obligations.....	112,334	108,371	113,854	114,617
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	14,587	14,267	14,417	14,493
Other bonds, notes, and debentures.....	5,418	5,711	6,318	7,280
Corporate stocks, including stock of Federal Reserve bank.....	418	422	435	437
Reserve with Federal Reserve bank.....	29,138	27,018	30,461	26,975
Currency and coin.....	4,055	3,920	3,432	3,624
Balances with other banks, and cash items in process of collection.....	28,064	27,165	31,423	28,746
Bank premises owned, furniture and fixtures.....	2,628	2,634	2,638	2,583
Real estate owned other than bank premises.....	46	76	116	171
Customers' liability on acceptances outstanding.....	2	2	2	2
Income earned or accrued but not collected.....	1,007	1,196	1,090	1,109
Other assets.....	107	193	163	311
<b>Total assets.....</b>	<b>319,433</b>	<b>316,435</b>	<b>330,488</b>	<b>328,963</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	173,362	164,431	182,358	178,450
Time deposits of individuals, partnerships, and corporations.....	71,481	72,039	72,599	73,642
Postal savings deposits.....	8,821	6,763	6,485	6,138
Deposits of U. S. Government.....	33,553	40,064	34,273	35,935
Deposits of States and political subdivisions.....	8,373	8,594	9,332	9,293
Deposits of banks.....	1,967	2,899	2,086	1,978
Other deposits (certified and cashiers' checks, etc.).....	297,557	294,790	307,133	305,436
<i>Total deposits.....</i>	<i>220,507</i>	<i>216,862</i>	<i>228,534</i>	<i>225,687</i>
<i>Demand deposits.....</i>	<i>77,250</i>	<i>77,928</i>	<i>78,599</i>	<i>79,749</i>
<i>Time deposits.....</i>	<i>19</i>	<i>19</i>	<i>18</i>	<i>18</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			40	
Mortgages or other liens on bank premises and other real estate.....	19	19	18	18
Acceptances executed by or for account of reporting banks and outstanding.....		2		
Income collected but not earned.....	1,147	1,180	1,262	1,303
Expenses accrued and unpaid.....	1,476	1,068	1,512	1,672
Other liabilities.....	1	84		107
<b>Total liabilities.....</b>	<b>300,200</b>	<b>297,143</b>	<b>309,965</b>	<b>308,536</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,218	5,218	5,523	5,523
Surplus.....	8,842	8,844	8,979	9,063
Undivided profits.....	4,276	4,406	5,193	5,024
Reserves.....	897	824	828	817
<b>Total capital accounts.....</b>	<b>19,233</b>	<b>19,292</b>	<b>20,523</b>	<b>20,427</b>
<b>Total liabilities and capital accounts.....</b>	<b>319,433</b>	<b>316,435</b>	<b>330,488</b>	<b>328,963</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	54,702	58,488	59,145	63,040

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**TENNESSEE**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	75 banks	76 banks	76 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	694,545	707,967	772,883	798,211
U. S. Government securities, direct obligations.....	573,086	524,369	508,128	516,637
Obligations guaranteed by U. S. Government.....	6	6	6	6
Obligations of States and political subdivisions.....	107,211	111,427	113,781	112,466
Other bonds, notes, and debentures.....	21,458	18,909	16,151	18,627
Corporate stocks, including stock of Federal Reserve bank.....	3,310	3,326	3,333	3,402
Reserve with Federal Reserve bank.....	204,107	186,567	195,323	191,384
Currency and coin.....	31,535	32,226	30,763	32,873
Balances with other banks, and cash items in process of collection.....	266,906	291,374	251,516	352,222
Bank premises owned, furniture and fixtures.....	19,351	19,530	20,019	20,340
Real estate owned other than bank premises.....	391	389	496	389
Customers' liability on acceptances outstanding.....	5,019	1,852	5,273	2,013
Income earned or accrued but not collected.....	3,176	2,885	2,701	2,691
Other assets.....	1,541	987	967	841
<b>Total assets.....</b>	<b>1,931,642</b>	<b>1,901,714</b>	<b>1,921,340</b>	<b>2,052,102</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	866,836	839,333	862,846	913,226
Time deposits of individuals, partnerships, and corporations.....	399,407	407,196	414,416	420,459
Postal savings deposits.....	178	179	179	181
Deposits of U. S. Government.....	43,775	39,513	27,791	33,744
Deposits of States and political subdivisions.....	146,550	173,232	139,852	129,600
Deposits of banks.....	305,334	282,927	302,779	384,607
Other deposits (certified and cashiers' checks, etc.).....	16,581	12,861	14,364	15,657
<i>Total deposits.....</i>	<i>1,780,661</i>	<i>1,755,241</i>	<i>1,762,227</i>	<i>1,897,474</i>
<i>Demand deposits.....</i>	<i>1,358,745</i>	<i>1,325,112</i>	<i>1,325,073</i>	<i>1,459,403</i>
<i>Time deposits.....</i>	<i>421,916</i>	<i>430,129</i>	<i>437,154</i>	<i>438,071</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			3,675	
Acceptances executed by or for account of reporting banks and outstanding.....	5,019	1,852	5,273	2,013
Income collected but not earned.....	7,918	7,754	8,357	8,517
Expenses accrued and unpaid.....	6,128	3,844	5,843	5,468
Other liabilities.....	496	770	638	1,088
<b>Total liabilities.....</b>	<b>1,800,222</b>	<b>1,769,461</b>	<b>1,786,043</b>	<b>1,914,560</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	37,551	37,765	37,815	39,015
Surplus.....	69,484	69,897	70,083	71,553
Undivided profits.....	21,169	21,456	24,141	23,536
Reserves.....	3,216	3,135	3,278	3,438
<b>Total capital accounts.....</b>	<b>131,420</b>	<b>132,253</b>	<b>135,297</b>	<b>137,542</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,931,642</b>	<b>1,901,714</b>	<b>1,921,340</b>	<b>2,052,102</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	249,805	237,060	223,202	238,019

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**TEXAS**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	441 banks	442 banks	444 banks	446 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	2,953,887	3,034,117	3,140,233	3,375,443
U. S. Government securities, direct obligations.....	2,096,217	1,974,352	1,902,374	1,941,320
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	328,525	335,868	352,750	350,939
Other bonds, notes, and debentures.....	89,233	93,200	97,816	95,621
Corporate stocks, including stock of Federal Reserve bank.....	13,094	13,285	13,528	14,358
Reserve with Federal Reserve bank.....	870,162	814,072	832,494	854,164
Currency and coin.....	90,596	92,758	93,760	89,827
Balances with other banks, and cash items in process of collection.....	1,310,617	1,447,472	1,241,800	1,743,602
Bank premises owned, furniture and fixtures.....	105,493	106,484	108,477	115,568
Real estate owned other than bank premises.....	3,130	3,133	3,839	4,359
Investments and other assets indirectly representing bank premises or other real estate.....	4,830	4,872	4,830	4,825
Customers' liability on acceptances outstanding.....	18,393	9,102	20,957	23,706
Income earned or accrued but not collected.....	10,882	10,122	10,385	10,135
Other assets.....	15,351	18,826	21,059	16,332
<b>Total assets.....</b>	<b>7,910,410</b>	<b>7,957,663</b>	<b>7,844,302</b>	<b>8,640,199</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	4,538,616	4,520,866	4,524,194	4,834,658
Time deposits of individuals, partnerships, and corporations.....	818,347	851,901	850,497	841,810
Postal savings deposits.....	1,170	1,171	1,171	1,171
Deposits of U. S. Government.....	172,838	188,786	128,597	146,124
Deposits of States and political subdivisions.....	562,892	569,092	543,710	624,870
Deposits of banks.....	1,141,953	1,157,133	1,079,868	1,388,436
Other deposits (certified and cashiers' checks, etc.).....	65,474	73,430	71,993	146,529
<b>Total deposits.....</b>	<b>7,301,290</b>	<b>7,362,379</b>	<b>7,200,050</b>	<b>7,983,598</b>
<b>Demand deposits.....</b>	<b>6,278,958</b>	<b>6,275,904</b>	<b>6,136,972</b>	<b>6,885,404</b>
<b>Time deposits.....</b>	<b>1,022,332</b>	<b>1,086,475</b>	<b>1,063,058</b>	<b>1,098,194</b>
Bills payable, rediscounts, and other liabilities for borrowed money.....	11,100	1,569	10,833	2,000
Mortgages or other liens on bank premises and other real estate.....				167
Acceptances executed by or for account of reporting banks and outstanding.....	18,393	9,189	20,957	25,377
Income collected but not earned.....	9,390	10,261	10,949	11,521
Expenses accrued and unpaid.....	27,399	23,729	30,610	30,362
Other liabilities.....	802	2,746	571	4,418
<b>Total liabilities.....</b>	<b>7,368,374</b>	<b>7,409,873</b>	<b>7,273,950</b>	<b>8,057,443</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	203,113	206,113	210,863	220,563
Surplus.....	232,975	236,727	240,671	259,438
Undivided profits.....	87,586	86,842	100,177	81,699
Reserves.....	18,362	18,108	18,641	21,056
<b>Total capital accounts.....</b>	<b>542,036</b>	<b>547,790</b>	<b>570,352</b>	<b>582,756</b>
<b>Total liabilities and capital accounts.....</b>	<b>7,910,410</b>	<b>7,957,663</b>	<b>7,844,302</b>	<b>8,640,199</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,205,415	1,184,928	1,162,855	1,174,970

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## UTAH

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	9 banks	9 banks	9 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	129,607	131,746	135,257	137,505
U. S. Government securities, direct obligations.....	132,770	115,175	110,700	122,338
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	11,893	12,333	16,837	15,200
Other bonds, notes, and debentures.....	2,037	2,537	2,647	3,031
Corporate stocks, including stock of Federal Reserve bank.....	408	408	411	421
Reserve with Federal Reserve bank.....	49,633	46,210	46,144	52,061
Currency and coin.....	2,516	3,827	3,454	3,846
Balances with other banks, and cash items in process of collection.....	20,902	26,108	30,517	30,225
Bank premises owned, furniture and fixtures.....	5,129	733	937	1,008
Real estate owned other than bank premises.....	2	8	8	8
Investments and other assets indirectly representing bank premises or other real estate.....		3,000	3,200	4,000
Customers' liability on acceptances outstanding.....	5	3	2	
Income earned or accrued but not collected.....	35	17	17	220
Other assets.....	162	92	252	162
Total assets.....	355,099	342,197	350,383	370,025
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	197,758	189,055	200,468	189,857
Time deposits of individuals, partnerships, and corporations.....	73,549	75,322	75,395	76,414
Postal savings deposits.....	1,020	1,020	1,020	1,020
Deposits of U. S. Government.....	9,227	9,850	7,204	16,516
Deposits of States and political subdivisions.....	27,987	25,280	21,333	36,742
Deposits of banks.....	20,421	17,002	18,099	23,119
Other deposits (certified and cashiers' checks, etc.).....	2,078	1,860	2,229	3,510
Total deposits.....	338,040	318,389	325,718	347,178
Demand deposits.....	258,128	240,704	240,890	267,401
Time deposits.....	76,912	78,685	78,828	79,777
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Acceptances executed by or for account of reporting banks and outstanding.....	5	3	2	
Income collected but not earned.....	1,065	1,167	1,392	1,563
Expenses accrued and unpaid.....	1,857	898	1,787	1,166
Other liabilities.....	190	342	821	216
Total liabilities.....	335,157	321,799	329,730	350,123
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	6,350	6,350	6,350	7,050
Surplus.....	6,843	6,881	6,936	6,650
Undivided profits.....	5,908	5,572	5,574	4,938
Reserves.....	841	1,595	1,793	1,264
Total capital accounts.....	19,942	20,398	20,653	19,902
Total liabilities and capital accounts.....	355,099	342,197	350,383	370,025
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	14,586	16,555	17,417	24,469



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**VERMONT**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	36 banks	36 banks	36 banks	34 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	69,954	74,982	74,817	71,319
U. S. Government securities, direct obligations.....	54,713	50,476	55,522	51,254
Obligations guaranteed by U. S. Government.....	13	13	13	11
Obligations of States and political subdivisions.....	9,782	11,000	11,387	9,049
Other bonds, notes, and debentures.....	4,020	3,843	3,609	3,719
Corporate stocks, including stock of Federal Reserve bank.....	363	363	364	341
Reserve with Federal Reserve bank.....	13,057	13,005	14,643	14,006
Currency and coin.....	3,090	3,448	3,215	2,911
Balances with other banks, and cash items in process of collection.....	12,764	11,876	13,388	14,246
Bank premises owned, furniture and fixtures.....	1,945	1,961	2,001	1,844
Real estate owned other than bank premises.....	145	145	111	106
Investments and other assets indirectly representing bank premises or other real estate.....	23	23	123	123
Income earned or accrued but not collected.....	163	176	166	184
Other assets.....	124	86	129	93
<b>Total assets.....</b>	<b>170,156</b>	<b>171,397</b>	<b>179,488</b>	<b>169,206</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	61,942	60,892	66,012	62,151
Time deposits of individuals, partnerships, and corporations.....	78,990	79,426	80,460	74,642
Postal savings deposits.....	3	3	4	4
Deposits of U. S. Government.....	1,862	2,703	1,979	2,287
Deposits of States and political subdivisions.....	4,804	4,806	7,425	7,393
Deposits of banks.....	1,605	1,644	1,478	1,874
Other deposits (certified and cashiers' checks, etc.).....	1,822	2,689	2,609	2,585
<i>Total deposits.....</i>	<i>151,088</i>	<i>152,163</i>	<i>159,967</i>	<i>150,889</i>
<i>Demand deposits.....</i>	<i>71,870</i>	<i>71,903</i>	<i>78,318</i>	<i>75,074</i>
<i>Time deposits.....</i>	<i>79,718</i>	<i>80,260</i>	<i>81,649</i>	<i>75,866</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	411	275	25	-----
Income collected but not earned.....	689	764	905	958
Expenses accrued and unpaid.....	214	281	231	380
Other liabilities.....	532	687	622	578
<b>Total liabilities.....</b>	<b>152,934</b>	<b>154,170</b>	<b>161,750</b>	<b>152,855</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,695	5,695	5,695	5,295
Surplus.....	6,406	6,446	6,446	6,119
Undivided profits.....	3,929	3,844	4,348	3,679
Reserves.....	1,192	1,242	1,249	1,258
<b>Total capital accounts.....</b>	<b>17,222</b>	<b>17,227</b>	<b>17,738</b>	<b>16,351</b>
<b>Total liabilities and capital accounts.....</b>	<b>170,156</b>	<b>171,397</b>	<b>179,488</b>	<b>169,206</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	10,381	9,247	9,121	8,826

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## VIRGINIA

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	132 banks	132 banks	132 banks	132 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	566, 217	601, 991	620, 245	644, 665
U. S. Government securities, direct obligations.....	517, 279	485, 953	508, 957	499, 485
Obligations guaranteed by U. S. Government.....	21	21	17	88
Obligations of States and political subdivisions.....	82, 912	82, 370	86, 411	88, 259
Other bonds, notes, and debentures.....	25, 886	25, 072	27, 234	31, 053
Corporate stocks, including stock of Federal Reserve bank.....	2, 731	2, 757	2, 863	2, 884
Reserve with Federal Reserve bank.....	141, 351	131, 570	134, 319	132, 755
Currency and coin.....	32, 188	32, 462	32, 471	31, 705
Balances with other banks, and cash items in process of collection.....	154, 063	167, 901	174, 304	198, 275
Bank premises owned, furniture and fixtures.....	16, 038	16, 064	17, 018	18, 133
Real estate owned other than bank premises.....	643	591	597	621
Investments and other assets indirectly representing bank premises or other real estate.....	715	711	703	703
Customers' liability on acceptances outstanding.....	178	355	387	148
Income earned or accrued but not collected.....	1, 695	1, 541	1, 606	1, 666
Other assets.....	1, 727	2, 303	2, 384	1, 797
Total assets.....	1, 543, 644	1, 551, 662	1, 609, 516	1, 652, 237
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	721, 462	719, 660	770, 647	760, 428
Time deposits of individuals, partnerships, and corporations.....	416, 120	420, 725	433, 578	434, 732
Postal savings deposits.....	120	120	120	120
Deposits of U. S. Government.....	45, 007	53, 079	44, 308	44, 073
Deposits of States and political subdivisions.....	103, 328	107, 147	98, 505	112, 810
Deposits of banks.....	109, 864	99, 782	109, 800	135, 108
Other deposits (certified and cashiers' checks, etc.).....	18, 971	20, 317	16, 879	30, 539
Total deposits.....	1, 414, 872	1, 420, 830	1, 473, 837	1, 517, 810
Demand deposits.....	942, 487	945, 559	986, 645	1, 030, 032
Time deposits.....	472, 385	475, 271	487, 192	487, 778
Bills payable, rediscounts, and other liabilities for borrowed money.....	1, 100	4, 775	3, 045	1, 525
Mortgages or other liens on bank premises and other real estate.....	76	76	76	67
Acceptances executed by or for account of reporting banks and outstanding.....	178	355	387	148
Income collected but not earned.....	4, 306	4, 602	5, 156	5, 173
Expenses accrued and unpaid.....	5, 748	3, 213	4, 767	5, 136
Other liabilities.....	136	966	133	1, 281
Total liabilities.....	1, 426, 416	1, 434, 817	1, 487, 401	1, 531, 140
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	31, 929	32, 179	33, 329	33, 354
Surplus.....	59, 808	60, 181	60, 761	62, 134
Undivided profits.....	21, 538	20, 709	24, 067	21, 709
Reserves.....	3, 953	3, 776	3, 958	3, 960
Total capital accounts.....	117, 228	116, 845	122, 115	121, 097
Total liabilities and capital accounts.....	1, 543, 644	1, 551, 662	1, 609, 516	1, 652, 237
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	245, 748	238, 589	244, 037	240, 508

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**VIRGIN ISLANDS OF THE UNITED STATES**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	2,580	2,708	2,831	3,091
U. S. Government securities, direct obligations.....	3,591	5,868	5,817	4,721
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	279	250		
Other bonds, notes, and debentures.....		2	2	2
Reserve with approved national banking association.....	581	1,248	1,060	817
Currency and coin.....	469	454	497	522
Balances with other banks, and cash items in process of collection.....	69	35	25	69
Bank premises owned, furniture and fixtures.....	7	4	5	3
Income earned or accrued but not collected.....	9	64	9	64
Other assets.....	88	17	28	14
Total assets.....	7,673	10,650	10,274	9,303
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	2,344	2,043	2,163	2,077
Time deposits of individuals, partnerships, and corporations.....	3,686	3,851	4,009	3,997
Postal savings deposits.....				
Deposits of U. S. Government.....	263	225	266	269
Deposits of States and political subdivisions.....	790	3,975	3,280	2,400
Deposits of banks.....	20	21	14	4
Other deposits (certified and cashiers' checks, etc.).....	92	45	51	25
Total deposits.....	7,195	10,160	9,785	8,772
Demand deposits.....	5,372	4,227	3,754	3,105
Time deposits.....	3,823	5,933	6,031	5,667
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Income collected but not earned.....	29	32	38	43
Expenses accrued and unpaid.....	19	16	16	30
Other liabilities.....	17	16	9	19
Total liabilities.....	7,260	10,224	9,846	8,864
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	150	150	150	150
Surplus.....	150	150	150	150
Undivided profits.....	74	81	83	94
Reserves.....	39	45	45	45
Total capital accounts.....	413	426	428	439
Total liabilities and capital accounts.....	7,673	10,650	10,274	9,303
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	3,092	4,273	4,273	4,272

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## WASHINGTON

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	31 banks	31 banks	31 banks	30 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	852,762	905,771	977,503	1,004,000
U. S. Government securities, direct obligations.....	644,579	575,980	563,173	541,770
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	174,401	176,839	173,679	170,555
Other bonds, notes, and debentures.....	39,495	40,354	37,190	37,729
Corporate stocks, including stock of Federal Reserve bank.....	2,984	2,983	3,112	3,286
Reserve with Federal Reserve bank.....	228,363	231,581	242,655	241,770
Currency and coin.....	27,306	27,322	25,785	26,661
Balances with other banks, and cash items in process of collection.....	205,826	175,375	207,567	244,920
Bank premises owned, furniture and fixtures.....	23,914	24,349	24,858	25,418
Real estate owned other than bank premises.....	855	671	700	729
Investments and other assets indirectly representing bank premises or other real estate.....	475	475	475	475
Customers' liability on acceptances outstanding.....	332	228	219	232
Income earned or accrued but not collected.....	5,245	4,751	4,940	4,398
Other assets.....	2,129	1,639	1,335	2,671
Total assets.....	2,208,666	2,168,318	2,263,191	2,304,614
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,171,958	1,134,726	1,204,110	1,260,792
Time deposits of individuals, partnerships, and corporations.....	544,794	555,144	570,484	582,247
Postal savings deposits.....	9	9	9	9
Deposits of U. S. Government.....	65,815	57,616	47,574	40,427
Deposits of States and political subdivisions.....	153,608	156,007	147,897	148,321
Deposits of banks.....	90,356	85,457	94,380	80,045
Other deposits (certified and cashiers' checks, etc.).....	17,845	17,726	19,984	20,391
Total deposits.....	2,044,475	2,007,285	2,084,438	2,132,235
Demand deposits.....	1,430,812	1,432,204	1,495,743	1,533,608
Time deposits.....	563,663	575,081	588,695	598,627
Bills payable, rediscounts, and other liabilities for borrowed money.....			9,000	
Mortgages or other liens on bank premises and other real estate.....	14	8	52	50
Acceptances executed by or for account of reporting banks and outstanding.....	332	244	221	238
Income collected but not earned.....	9,433	9,950	11,205	10,968
Expenses accrued and unpaid.....	12,431	7,572	11,486	10,317
Other liabilities.....	2,097	2,051	2,446	2,254
Total liabilities.....	2,068,782	2,027,110	2,118,848	2,156,062
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	42,750	42,800	43,600	44,850
Surplus.....	56,702	57,657	60,140	64,793
Undivided profits.....	35,948	36,278	36,110	37,488
Reserves.....	4,484	4,473	4,493	1,421
Total capital accounts.....	139,884	141,208	144,343	148,552
Total liabilities and capital accounts.....	2,208,666	2,168,318	2,263,191	2,304,614
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	386,501	372,379	365,790	351,067

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**WEST VIRGINIA**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	75 banks	75 banks	75 banks	75 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	185,416	195,387	199,649	203,817
U. S. Government securities, direct obligations.....	265,985	264,194	260,721	255,640
Obligations guaranteed by U. S. Government.....				5
Obligations of States and political subdivisions.....	26,433	27,721	27,662	28,017
Other bonds, notes, and debentures.....	7,240	7,185	7,486	7,637
Corporate stocks, including stock of Federal Reserve bank.....	1,282	1,293	1,280	1,287
Reserve with Federal Reserve bank.....	61,574	56,172	64,456	55,053
Currency and coin.....	15,707	16,210	14,598	14,321
Balances with other banks, and cash items in process of collection.....	58,869	66,789	62,304	81,068
Bank premises owned, furniture and fixtures.....	6,255	6,401	6,439	6,332
Real estate owned other than bank premises.....	121	79	219	190
Income earned or accrued but not collected.....	353	327	263	307
Other assets.....	734	775	900	962
<b>Total assets.....</b>	<b>629,969</b>	<b>642,533</b>	<b>645,977</b>	<b>654,636</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	319,043	314,417	325,882	310,986
Time deposits of individuals, partnerships, and corporations.....	164,524	165,503	166,314	156,820
Postal savings deposits.....	186	186	186	186
Deposits of U. S. Government.....	13,520	14,635	11,596	16,083
Deposits of States and political subdivisions.....	40,110	51,682	43,855	49,153
Deposits of banks.....	28,107	28,523	30,355	36,167
Other deposits (certified and cashiers' checks, etc.).....	6,341	8,578	7,784	23,123
<i>Total deposits.....</i>	<i>572,831</i>	<i>583,762</i>	<i>585,972</i>	<i>583,118</i>
<i>Demand deposits.....</i>	<i>406,681</i>	<i>415,632</i>	<i>417,438</i>	<i>453,880</i>
<i>Time deposits.....</i>	<i>167,200</i>	<i>168,190</i>	<i>168,534</i>	<i>169,288</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	325	1,825	375	2,100
Mortgages or other liens on bank premises and other real estate.....	11	11	11	7
Income collected but not earned.....	968	1,060	1,158	1,154
Expenses accrued and unpaid.....	1,270	1,102	1,290	1,783
Other liabilities.....	247	377	299	469
<b>Total liabilities.....</b>	<b>575,652</b>	<b>588,097</b>	<b>589,105</b>	<b>598,631</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	15,200	15,450	15,750	15,756
Surplus.....	28,810	27,043	26,952	27,853
Undivided profits.....	9,781	9,530	11,401	9,703
Reserves.....	2,526	2,413	2,769	2,693
<b>Total capital accounts.....</b>	<b>54,317</b>	<b>54,436</b>	<b>56,872</b>	<b>56,005</b>
<b>Total liabilities and capital accounts.....</b>	<b>629,969</b>	<b>642,533</b>	<b>645,977</b>	<b>654,636</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	101,245	107,864	104,780	104,027

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

## WISCONSIN

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	95 banks	95 banks	95 banks	95 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	551,350	574,649	591,054	638,281
U. S. Government securities, direct obligations.....	700,260	656,361	659,428	648,875
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	86,264	88,644	91,999	93,379
Other bonds, notes, and debentures.....	62,575	65,285	66,401	64,261
Corporate stocks, including stock of Federal Reserve bank.....	2,767	2,769	2,851	2,861
Reserve with Federal Reserve bank.....	161,826	168,494	180,973	138,091
Currency and coin.....	22,666	22,559	19,946	20,428
Balances with other banks, and cash items in process of collection.....	167,534	168,694	167,795	210,955
Bank premises owned, furniture and fixtures.....	12,116	12,953	13,171	13,215
Real estate owned other than bank premises.....	66	59	114	200
Customers' liability on acceptances outstanding.....	51	110	51	51
Income earned or accrued but not collected.....	4,001	3,898	3,959	3,558
Other assets.....	3,061	2,453	2,369	1,940
<b>Total assets.....</b>	<b>1,774,537</b>	<b>1,766,898</b>	<b>1,800,111</b>	<b>1,836,095</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	830,715	827,880	849,573	920,567
Time deposits of individuals, partnerships, and corporations.....	525,622	526,641	529,951	530,081
Postal savings deposits.....	1,058	1,061	1,061	1,061
Deposits of U. S. Government.....	46,734	65,270	41,524	43,583
Deposits of States and political subdivisions.....	89,606	79,216	67,108	68,246
Deposits of banks.....	122,681	116,490	141,525	122,019
Other deposits (certified and cashiers' checks, etc.).....	19,850	22,510	16,322	22,220
<i>Total deposits.....</i>	<i>1,636,266</i>	<i>1,639,068</i>	<i>1,647,064</i>	<i>1,707,777</i>
<i>Time deposits.....</i>	<i>1,094,235</i>	<i>1,096,273</i>	<i>1,103,180</i>	<i>1,164,067</i>
<i>Time deposits.....</i>	<i>642,031</i>	<i>642,795</i>	<i>543,884</i>	<i>543,710</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	12,675	3,800	21,850	50
Mortgages or other liens on bank premises and other real estate.....				28
Acceptances executed by or for account of reporting banks and outstanding.....	51	110	51	51
Income collected but not earned.....	3,355	3,713	4,026	4,214
Expenses accrued and unpaid.....	5,980	3,888	5,510	3,842
Other liabilities.....	1,415	1,885	2,127	2,041
<b>Total liabilities.....</b>	<b>1,659,742</b>	<b>1,652,464</b>	<b>1,680,628</b>	<b>1,718,003</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	31,245	31,295	31,295	31,345
<i>Total capital stock.....</i>	<i>31,295</i>	<i>31,345</i>	<i>31,345</i>	<i>31,395</i>
Surplus.....	60,967	61,061	63,790	64,349
Undivided profits.....	18,683	18,365	20,852	18,707
Reserves and retirement account for preferred stock.....	3,850	3,663	3,496	3,641
<b>Total capital accounts.....</b>	<b>114,795</b>	<b>114,434</b>	<b>119,483</b>	<b>118,092</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,774,537</b>	<b>1,766,898</b>	<b>1,800,111</b>	<b>1,836,095</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	206,679	197,816	168,383	251,000

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1955—Continued*

**WYOMING**

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	25 banks	25 banks	25 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts) .....	73,579	78,475	78,048	76,885
U. S. Government securities, direct obligations .....	96,312	92,125	91,742	99,946
Obligations guaranteed by U. S. Government .....				
Obligations of States and political subdivisions .....	9,690	9,587	10,670	10,804
Other bonds, notes, and debentures .....	3,745	3,894	3,775	3,713
Corporate stocks, including stock of Federal Reserve bank .....	320	326	329	337
Reserve with Federal Reserve bank .....	21,927	20,493	21,760	22,287
Currency and coin .....	3,863	4,401	3,924	3,807
Balances with other banks, and cash items in process of collection .....	29,866	29,656	30,010	38,485
Bank premises owned, furniture and fixtures .....	1,660	1,616	1,668	1,585
Real estate owned other than bank premises .....	308	82	91	390
Income earned or accrued but not collected .....	272	337	320	312
Other assets .....	180	470	519	273
<b>Total assets</b> .....	<b>241,722</b>	<b>241,462</b>	<b>242,856</b>	<b>258,824</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations .....	126,462	126,353	132,079	131,353
Time deposits of individuals, partnerships, and corporations .....	52,903	53,029	53,871	55,336
Postal savings deposits .....	18	18	18	18
Deposits of U. S. Government .....	4,784	5,442	5,009	4,889
Deposits of States and political subdivisions .....	28,033	28,346	22,868	34,351
Deposits of banks .....	10,387	9,270	9,301	13,361
Other deposits (certified and cashiers' checks, etc.) .....	1,428	2,078	1,590	1,894
<i>Total deposits</i> .....	<i>224,915</i>	<i>224,536</i>	<i>224,736</i>	<i>241,202</i>
<i>Demand deposits</i> .....	<i>170,447</i>	<i>169,621</i>	<i>168,643</i>	<i>182,328</i>
<i>Time deposits</i> .....	<i>54,468</i>	<i>54,915</i>	<i>56,093</i>	<i>58,874</i>
Bills payable, rediscounts, and other liabilities for borrowed money .....	250	250	525	---
Income collected but not earned .....	874	887	993	970
Expenses accrued and unpaid .....	537	581	806	487
Other liabilities .....	4	55	6	86
<b>Total liabilities</b> .....	<b>226,580</b>	<b>226,309</b>	<b>227,066</b>	<b>242,745</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock .....	3,010	3,010	3,020	2,970
Surplus .....	7,165	7,365	7,555	7,855
Undivided profits .....	4,073	3,924	4,344	4,200
Reserves .....	894	854	871	1,054
<b>Total capital accounts</b> .....	<b>15,142</b>	<b>15,153</b>	<b>15,790</b>	<b>16,079</b>
<b>Total liabilities and capital accounts</b> .....	<b>241,722</b>	<b>241,462</b>	<b>242,856</b>	<b>258,824</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes .....	47,802	48,341	47,932	50,615

TABLE NO. 17.—*Fiduciary activities of national banks as of Dec. 31, 1955*

	Banks with capital stock of—						
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	Total
Number of national banks with trust powers but not administering trusts.....	6	39	82	63	41	16	247
Number of national banks with trust powers administering trusts.....	8	35	215	368	410	444	1,480
Total number of national banks authorized to exercise trust powers.....	14	74	297	431	451	460	<sup>1</sup> 1,727
Total assets of national banks with trust powers but not administering trusts.....	\$9,856,024	\$119,315,008	\$395,808,560	\$554,115,987	\$608,602,154	\$1,538,943,089	\$3,226,640,822
Total assets of national banks with trust powers administering trusts.....	19,700,659	109,011,025	1,228,279,186	3,282,763,104	7,241,537,339	81,774,105,374	93,655,396,687
Total assets of national banks authorized to exercise trust powers.....	29,556,683	228,326,033	1,624,087,746	3,836,879,091	7,850,139,493	83,313,048,463	96,882,037,509
TRUST DEPARTMENT ASSETS							
Investments.....	205,611	2,802,159	52,307,998	285,075,480	918,653,764	24,622,656,751	25,881,701,763
Time deposits.....	16,946	172,466	2,194,215	7,852,997	21,498,717	503,297,909	535,033,250
Demand deposits.....	52,309	452,524	6,715,021	23,880,524	76,519,697	946,922,509	1,059,542,584
Other assets.....		35,833	3,167,980	22,489,868	113,220,626	9,572,638,610	9,711,552,917
Total.....	274,866	3,462,982	64,385,214	344,298,869	1,129,892,804	35,645,515,779	37,187,830,514
TRUST DEPARTMENT LIABILITIES							
Private trusts.....	52,175	645,506	14,315,384	102,337,321	408,011,785	7,704,018,380	8,229,380,551
Court trusts.....	222,691	2,763,309	38,991,604	157,332,877	411,956,414	3,998,372,245	4,609,639,140
Other liabilities:							
Agency, escrow, custodian, etc., accounts.....		16,686	9,650,059	63,915,932	269,004,221	19,739,506,346	20,082,093,244
Corporate accounts.....		25,683	910,093	17,324,842	32,402,802	4,053,022,775	4,103,686,095
Miscellaneous.....		11,898	518,074	3,387,897	8,517,582	150,596,033	163,031,484
Total.....	274,866	3,462,982	64,385,214	344,298,869	1,129,892,804	35,645,515,779	37,187,830,514
Total volume of bond issues outstanding for which banks are acting as trustee.....	46,500	640,415	7,024,495	205,353,710	475,788,258	16,669,587,820	17,358,441,198

<sup>1</sup> Includes 23 banks which have been granted only certain specific fiduciary powers.



TABLE NO. 17.—*Fiduciary activities of national banks as of Dec. 31, 1955—Continued*

	Banks with capital stock of—						Total
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	
Number of national banks administering personal accounts:							
Voluntary, private or living trusts.....	3	18	157	306	381	432	1,297
Court accounts.....	7	29	194	339	375	424	1,368
Agencies, escrows, custodianships, etc.....		4	59	166	286	407	922
Number of national banks administering corporate accounts:							
Bond or debenture issues.....	1	6	40	126	189	342	704
Paying agencies.....		3	8	25	82	270	388
Depositories and other miscellaneous corporate accounts.....		3	5	26	56	204	294
Number of national banks acting as transfer agent.....	1		4	14	46	228	293
Number of national banks acting as registrar.....			11	15	61	230	317
Number of personal accounts being administered:							
Voluntary, private or living trusts.....	10	68	942	4,126	12,933	93,994	112,073
Court accounts.....	25	218	3,038	8,847	18,478	71,704	102,310
Agencies, escrows, custodianships, etc.....		12	287	1,560	5,889	67,084	74,832
Total.....	35	298	4,267	14,533	37,300	232,782	289,215
Number of corporate accounts being administered:							
Bond or debenture issues.....	2	10	69	531	715	6,729	8,056
Paying agencies.....		3	16	127	338	22,405	22,889
Depositories and other miscellaneous corporate accounts.....		3	5	51	159	5,223	5,441
Total.....	2	16	90	709	1,212	34,357	36,386
Number of accounts for which national banks are acting as transfer agent.....	1		4	20	66	3,062	3,153
Number of accounts for which national banks are acting as registrar.....			11	22	103	2,924	3,060
Total number of accounts being administered.....	38	314	4,372	15,284	38,681	273,125	331,814

TABLE No. 18.—Fiduciary activities of national banks by Federal Reserve districts as of Dec. 31, 1955

Federal Reserve districts	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Personal account liabilities			All other liabilities	Total liabilities
					Living trusts	Court accounts	Agency, escrow, custodian, etc.		
Boston.....	143	35	178	\$5,567,872,616	\$490,405,810	\$580,421,592	\$1,497,572,004	\$274,188,870	\$2,842,588,276
New York.....	192	18	210	12,239,244,562	359,170,157	407,074,647	962,465,110	545,788,831	2,274,498,745
Philadelphia.....	200	8	208	4,188,767,039	201,272,848	299,908,644	146,645,540	80,328,731	5,192,173,913
Cleveland.....	98	13	111	7,526,388,365	1,806,993,142	784,045,077	2,044,934,981	556,200,713	1,849,268,655
Richmond.....	134	23	157	4,709,523,212	453,155,323	318,784,029	844,221,713	326,107,590	2,726,839,445
Atlanta.....	112	24	136	6,903,152,077	467,294,034	381,064,415	1,481,217,715	397,263,281	12,902,577,164
Chicago.....	211	30	241	16,434,058,424	1,851,429,383	523,190,520	8,770,254,836	1,157,702,425	457,839,163
St. Louis.....	103	23	126	3,654,996,036	165,034,981	91,946,894	150,519,237	319,980,553	1,835,331,981
Minneapolis.....	48	15	63	2,635,237,243	201,435,301	146,671,213	1,165,201,382	174,267,070	1,106,986,616
Kansas City.....	105	32	137	5,060,295,124	387,858,743	143,593,382	1,229,612,786	190,349,225	3,938,282,344
Dallas.....	88	19	107	7,394,024,700	619,839,328	67,893,263	228,904,800	287,202,149	
San Francisco.....	46	7	53	20,668,478,111	1,225,491,501	865,045,554	1,560,543,140		
Total.....	1,480	247	1,727	96,882,037,509	8,229,380,551	4,609,639,140	20,082,093,244	4,266,717,579	37,187,830,514

  

Federal Reserve districts	Number of personal accounts			Number of corporate trust bond issue accounts being administered	Number of all other accounts being administered <sup>2</sup>	Total number of accounts being administered	Bond and debenture issues outstanding where bank acts as trustee	Common trust funds		Trust department gross earnings for year ended Dec. 31, 1955
	Living trusts	Court accounts	Agency, escrow, custodian, etc.					Number of funds	Ledger value of assets in cash	
Boston.....	5,619	7,385	5,032	321	1,249	19,606	\$703,904,620	( <sup>3</sup> )	( <sup>3</sup> )	\$7,521,000
New York.....	3,425	8,419	5,114	350	4,235	21,543	3,084,057,423	12	13,224,634	8,130,000
Philadelphia.....	6,926	16,033	1,456	490	407	25,312	284,793,199	14	13,883,185	3,340,000
Cleveland.....	10,798	11,669	4,934	907	2,394	30,702	2,043,579,288	11	60,432,677	12,505,000
Richmond.....	7,254	10,192	4,546	360	668	23,020	781,705,828	14	33,604,028	5,917,000
Atlanta.....	6,619	5,674	6,296	790	3,446	22,825	1,054,460,409	12	21,965,042	6,296,000
Chicago.....	40,919	14,288	17,781	1,688	8,912	83,588	5,188,521,754	10	255,428,161	23,173,000
St. Louis.....	2,652	3,675	1,114	1,481	1,511	10,433	308,325,659	8	15,162,513	2,147,000
Minneapolis.....	3,254	4,274	5,246	345	387	13,506	229,572,806	( <sup>4</sup> )	( <sup>4</sup> )	3,715,000
Kansas City.....	5,475	3,520	13,689	471	5,891	29,046	860,968,020	6	15,294,823	4,128,000
Dallas.....	5,893	2,588	1,720	352	3,418	13,971	956,868,088	6	15,992,900	5,413,000
San Francisco.....	13,239	14,593	7,904	501	2,025	38,262	1,861,684,104	12	79,390,585	20,748,000
Total.....	112,073	102,310	74,832	8,056	34,543	331,814	17,358,441,198	105	542,378,548	103,033,000

<sup>1</sup> Includes 23 banks which have been granted only specific fiduciary powers.<sup>2</sup> Corporate paying agency, depository, registrar, transfer agency, etc.<sup>3</sup> Figures of district No. 1 consolidated with and shown under district No. 2.<sup>4</sup> Figures of district No. 9 consolidated with and shown under district No. 8.

TABLE NO. 19.—*Classification of investments under administration by the active national bank trust departments, Dec. 31, 1955*

Trust department investments classified according to capital stock of banks administering trusts	Bonds	Per-cent	Stocks	Per-cent	Real-estate mortgages	Per-cent	Real estate	Per-cent	Miscellaneous	Per-cent	Total investments
Banks with capital stock of \$25,000.....	\$172,025	83.67	\$8,735	4.25	\$20,050	9.75	\$4,551	2.21	\$259	0.12	\$205,611
Banks with capital stock of \$25,001 to \$50,000.....	1,262,054	45.04	874,877	31.22	77,265	2.76	539,501	19.25	48,462	1.73	2,802,159
Banks with capital stock of \$50,001 to \$100,000.....	20,714,282	39.60	20,263,497	38.74	5,015,725	9.59	4,681,055	8.95	1,633,439	3.12	52,307,998
Banks with capital stock of \$100,001 to \$200,000.....	105,275,729	36.93	114,726,318	40.24	26,181,714	9.18	26,216,845	9.29	12,674,874	4.45	235,075,480
Banks with capital stock of \$200,001 to \$500,000.....	304,148,034	33.11	411,020,467	44.74	84,158,632	9.16	73,823,532	8.04	45,503,099	4.95	918,653,764
Banks with capital stock of \$500,001 and over.....	15,438,692,422	62.70	6,375,137,401	25.89	983,349,629	3.99	844,130,408	3.43	981,346,891	3.99	24,622,656,751
Total .....	15,870,264,546	61.32	6,922,031,295	26.74	1,098,803,015	4.25	949,395,892	3.67	1,041,207,015	4.02	25,881,701,763

TABLE NO. 20.—*Fiduciary activities of national banks by States as of Dec. 31, 1955*

Location	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Personal account liabilities			All other liabilities
					Living trusts	Court accounts	Agency, escrow, custodian, etc.	
Alabama.....	23	8	31	\$1,124,864,884	\$151,650,490	\$54,344,119	\$323,888,769	\$36,214,962
Alaska.....	3	1	4	104,633,092	280,922	1,245,617	40	25,643
Arizona.....	2	2	2	572,294,626	(1)	(1)	(1)	(1)
Arkansas.....	18	2	20	450,407,115	42,502,477	8,474,377	6,025,516	6,021,950
California.....	16	1	17	14,895,376,670	788,492,234	742,688,216	1,249,444,618	253,428,544
Colorado.....	19	11	30	953,938,713	117,431,159	30,495,831	191,633,385	6,576,965
Connecticut.....	24	3	27	1,153,586,916	174,810,981	253,485,063	371,212,779	3,614,762
Delaware.....	5	5	5	25,522,200	437,545	1,530,800	20,385	774
District of Columbia.....	6	6	6	896,739,526	171,259,779	13,439,341	195,132,047	1,790,259
Florida.....	31	3	34	1,775,251,894	135,785,199	140,149,746	379,984,310	95,362,768
Georgia.....	16	6	22	1,283,428,163	74,466,722	118,713,924	217,040,818	149,425,719
Hawaii.....	1	1	1	208,462,177	5,302,704	5,619,295	411,347	155,085
Idaho.....	3	1	4	405,555,501	1,356,603,090	163,965,295	6,877,678,618	692,976,103
Illinois.....	91	17	108	9,329,132,638	192,791,293	167,842,270	152,503,679	197,308,892
Indiana.....	84	7	91	2,557,735,347	25,486,052	27,703,647	25,098,946	786,763
Iowa.....	33	14	47	783,170,075	38,634,653	21,505,219	157,631,603	2,195,303
Kansas.....	30	5	35	774,143,065	20,609,137	39,218,847	12,050,745	5,688,622
Kentucky.....	46	7	53	721,086,033	33,802,424	13,468,916	416,839,499	111,134,274
Louisiana.....	16	2	18	1,754,151,266	30,017,971	32,865,798	51,520,715	7,714,423
Maine.....	22	3	25	282,905,097				

Maryland.....	14	5	19	810,330,812	97,964,702	18,681,826	166,908,328	140,047,560
Massachusetts.....	66	16	82	3,560,345,217	234,337,624	202,827,284	978,405,557	261,124,623
Michigan.....	19	3	22	3,760,044,939	232,460,781	110,637,012	1,530,292,003	273,546,173
Minnesota.....	21	4	25	1,868,239,579	186,070,951	124,830,161	1,148,556,608	317,257,622
Mississippi.....	15	3	18	264,267,764	8,462,600	6,938,340	2,503,981	462,571
Missouri.....	25	7	32	2,059,251,766	156,188,758	42,572,520	411,435,335	51,939,918
Montana.....	8	2	10	215,609,421	4,079,707	3,205,619	4,612,268	1,119,766
Nebraska.....	9	7	16	748,126,209	35,604,830	35,349,231	234,865,735	7,374,415
Nevada.....	2	1	3	228,495,054	<sup>2</sup> 52,093,079	<sup>2</sup> 50,372,682	<sup>2</sup> 80,050,881	<sup>2</sup> 5,183,215
New Hampshire.....	21	11	32	225,440,714	9,216,409	17,541,096	14,968,708	233,821
New Jersey.....	105	13	118	2,973,549,876	87,252,241	182,664,665	523,545,180	55,535,723
New Mexico.....	5	2	7	257,861,475	8,912,652	3,699,236	9,093,497	4,294,713
New York.....	122	6	123	9,706,501,437	267,665,931	227,920,549	459,108,234	494,735,708
North Carolina.....	24	3	27	598,699,437	29,880,035	42,912,745	24,415,184	6,276,131
North Dakota.....	4	2	6	90,272,458	3,879,286	5,849,431	6,318,927	122,037
Ohio.....	41	5	46	4,023,811,827	546,738,606	319,222,221	786,903,726	340,627,892
Oklahoma.....	20	6	26	1,348,255,993	57,737,921	10,645,456	291,410,431	111,044,021
Oregon.....	4	1	5	1,775,301,072	124,018,398	23,461,204	107,475,352	1,051,444
Pennsylvania.....	181	9	190	6,650,356,754	1,431,399,992	693,048,318	1,337,448,078	290,286,688
Rhode Island.....	2	-----	2	505,911,778	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )	( <sup>3</sup> )
South Carolina.....	11	3	14	516,346,758	30,231,022	30,655,677	36,591,867	5,720,959
South Dakota.....	5	4	9	223,064,935	5,515,885	7,249,962	5,045,514	270,288
Tennessee.....	28	3	31	1,866,998,650	121,675,535	85,110,336	199,270,875	24,455,970
Texas.....	83	16	99	7,006,353,565	603,827,299	64,733,588	216,662,403	189,096,638
Utah.....	1	1	2	242,470,547	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Vermont.....	16	3	19	129,801,144	<sup>4</sup> 66,629,963	<sup>4</sup> 117,842,008	<sup>4</sup> 124,528,302	<sup>4</sup> 2,068,563
Virginia.....	62	6	68	1,421,528,775	96,108,132	180,963,552	411,545,853	77,433,760
Washington.....	15	-----	15	2,235,889,372	255,304,164	41,658,540	123,160,902	27,358,218
West Virginia.....	20	6	26	490,112,475	29,759,377	37,619,356	10,372,868	2,111,318
Wisconsin.....	30	6	36	812,780,625	79,412,879	79,951,602	190,178,281	5,340,996
Wyoming.....	13	1	14	213,632,083	6,586,910	4,718,602	18,300,547	174,986
Total.....	1,480	247	<sup>5</sup> 1,727	96,882,037,509	8,229,380,551	4,609,639,140	20,082,093,244	4,266,717,579

See footnotes at end of table.

TABLE NO. 20.—*Fiduciary activities of national banks by States as of Dec. 31, 1955*—Continued

Location	Total liabilities	Number of personal accounts			Number of corporate trust bond issue accounts being administered	Number of all other accounts being administered	Total number of accounts being administered	Bond and debenture issues outstanding where bank acts as trustee	Trust department gross earnings for year ended Dec. 31, 1955
		Living trusts	Court accounts	Agency, escrow, custodian, etc.					
Alabama	\$566,098,340	1,594	597	1,118	336	1,004	4,649	\$190,898,571	\$1,275,000
Alaska	1,552,222	5	29	4	6	7	51	464,000	37,000
Arizona	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )
Arkansas	63,024,329	321	919	96	1,199	289	2,824	187,470,340	303,000
California	3,034,053,612	7,595	10,998	5,514	298	1,321	25,726	1,739,299,310	16,289,000
Colorado	346,137,360	1,299	1,595	3,230	100	197	6,421	81,670,611	1,052,000
Connecticut	803,123,585	1,946	3,604	2,333	45	375	8,303	91,997,836	3,063,000
Delaware	1,989,504	15	113	3	—	—	131	—	26,000
District of Columbia	381,621,426	1,559	224	816	28	75	2,702	167,539,957	1,136,000
Florida	751,232,023	2,085	1,725	1,666	132	222	5,830	321,930,096	2,110,000
Georgia	559,647,183	1,075	1,528	891	130	832	4,456	321,558,071	1,523,000
Hawaii	—	—	—	—	—	—	—	—	—
Idaho	11,498,431	166	556	36	24	8	790	11,868,435	105,000
Illinois	9,091,223,106	34,756	6,578	12,248	1,057	7,931	62,570	4,201,085,269	16,123,000
Indiana	710,446,134	2,890	4,178	1,944	254	284	9,550	457,975,726	2,314,000
Iowa	79,075,408	564	705	514	51	50	1,884	14,912,758	519,000
Kansas	219,966,778	792	396	4,335	93	60	5,676	106,212,561	518,000
Kentucky	77,567,351	469	1,659	253	54	97	2,532	14,117,776	415,000
Louisiana	575,245,113	630	788	1,947	149	1,238	4,802	189,965,681	538,000
Maine	122,118,907	434	691	379	90	235	1,829	130,097,434	458,000
Maryland	423,602,416	1,340	842	882	44	161	3,269	210,457,880	957,000
Massachusetts	1,676,695,088	2,517	2,241	1,924	153	463	7,303	476,914,909	3,438,000
Michigan	2,146,935,969	2,227	1,794	1,903	100	559	6,533	460,173,939	3,539,000
Minnesota	1,776,715,342	2,696	3,261	4,761	277	361	11,356	132,743,238	3,378,000
Mississippi	18,367,492	255	242	46	15	26	584	3,193,700	92,000
Missouri	662,136,531	2,379	474	1,615	137	1,259	5,864	110,837,133	1,700,000
Montana	13,017,360	124	50	342	18	7	541	7,712,625	72,000
Nebraska	313,194,211	662	450	1,513	87	40	2,752	130,184,649	576,000
Nevada	187,699,857	2,770	1,099	2,425	244	270	2,608	16,205,250	2,033,000
New Hampshire	41,960,034	263	127	127	7	12	676	1,424,473	133,000
New Jersey	848,997,809	1,443	3,270	1,842	87	317	6,959	113,292,629	2,728,000
New Mexico	26,000,098	255	159	540	3	75	1,032	836,933	209,000
New York	1,449,430,472	2,091	5,706	3,071	277	3,937	15,032	3,007,055,956	5,380,000
North Carolina	103,484,095	652	2,220	165	187	38	3,262	143,505,584	615,000
North Dakota	16,169,681	211	298	39	38	6	592	87,549,601	79,000
Ohio	1,993,492,445	4,214	3,627	3,273	650	1,880	13,644	818,172,836	5,063,000
Oklahoma	470,837,829	591	317	1,562	107	4,416	6,993	502,846,758	70,000
Oregon	256,006,398	1,726	651	692	23	110	3,207	17,183,260	1,277,000
Pennsylvania	3,752,183,076	12,345	21,973	2,740	709	831	39,098	1,471,004,738	10,054,000
Rhode Island	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )

South Carolina.....	103,199,525	561	694	321	26	128	1,722	48,338,410	369,000
South Dakota.....	18,081,649	155	384	64	6	12	621	458,750	101,000
Tennessee.....	430,512,716	1,748	1,438	1,001	170	1,108	5,465	55,188,885	1,368,000
Texas.....	1,074,319,928	5,713	2,410	1,598	344	3,264	13,329	954,779,788	5,289,000
Utah.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Vermont.....	4 311,068,836	4 804	4 1,225	4 754	4 30	4 216	4 3,029	4 5,187,768	4 909,000
Virginia.....	766,051,297	2,287	4,493	2,077	63	255	9,175	207,173,431	2,398,000
Washington.....	447,481,824	2,977	1,260	1,233	101	309	5,880	76,658,849	2,007,000
West Virginia.....	79,862,919	887	1,816	295	19	13	3,030	4,765,016	501,000
Wisconsin.....	354,883,760	1,288	2,462	1,512	273	191	5,726	65,119,525	1,195,000
Wyoming.....	29,781,045	197	304	1,188	11	6	1,706	405,153	51,000
Total.....	37,187,830,514	112,073	102,310	74,832	8,056	34,543	331,814	17,358,441,198	103,033,000

<sup>1</sup> Included with figures for the State of Nevada.

<sup>2</sup> Includes figures for 2 banks in Arizona and 1 bank in Utah.

<sup>3</sup> Included with figures for the State of Vermont.

<sup>4</sup> Includes figures for 2 banks in Rhode Island.

<sup>5</sup> Includes 23 banks which have been granted only certain specific fiduciary powers.

<sup>6</sup> Corporate paying agency, depository, registrar, transfer agency, etc.

TABLE NO. 21.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1955*

[In thousands of dollars]

Location	Num- ber of banks <sup>1</sup>	Earnings from current operations								
		Interest and dividends on securities		Interest and dis- count on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, com- missions, fees, and col- lection and exchange charges	Trust depart- ment	Other current earnings	Total earn- ings from current op- erations
		U. S. Gov- ernment ob- ligations	Other se- curities							
Maine.....	31	1,984	446	6,626	31	573	210	458	235	10,563
New Hampshire.....	51	1,442	390	6,119	36	928	171	133	326	9,545
Vermont.....	34	1,182	282	4,288	42	478	82	108	163	6,625
Massachusetts.....	110	19,412	4,801	65,392	594	6,419	4,159	3,438	6,160	110,375
Rhode Island.....	5	2,886	732	11,060	1	661	181	801	1,006	17,328
Connecticut.....	39	7,264	1,944	20,179	249	2,495	857	3,068	1,267	37,323
Total New England States.....	270	34,170	8,595	113,664	953	11,554	5,660	8,006	9,157	191,759
New York.....	304	69,207	26,067	199,049	3,867	15,942	7,672	5,380	23,458	350,642
New Jersey.....	188	24,722	8,029	60,190	498	7,427	1,384	2,728	2,748	107,726
Pennsylvania.....	522	55,392	20,938	141,242	1,715	8,249	3,079	10,054	7,141	247,810
Delaware.....	9	269	80	697	6	33	12	26	10	1,133
Maryland.....	57	7,504	1,390	13,795	153	1,444	286	957	1,155	26,684
District of Columbia.....	8	6,844	894	13,523	129	1,645	369	1,136	659	25,199
Total Eastern States.....	1,088	163,938	57,398	423,496	6,368	34,740	12,802	20,281	35,171	759,194
Virginia.....	132	10,780	2,504	32,074	254	2,751	674	2,393	1,384	52,814
West Virginia.....	75	5,729	728	11,802	143	751	338	501	768	20,760
North Carolina.....	46	3,819	726	13,984	214	1,473	695	615	643	22,169
South Carolina.....	26	4,098	675	9,784	24	1,466	779	369	348	17,543
Georgia.....	51	6,196	2,125	28,653	234	3,111	2,380	1,528	2,167	46,394
Florida.....	82	16,931	3,715	32,983	627	4,965	1,641	2,110	3,092	66,064
Alabama.....	69	7,648	2,746	23,540	267	2,187	1,179	1,275	1,318	40,160
Mississippi.....	27	1,822	812	4,680	10	615	563	92	206	8,800
Louisiana.....	41	13,053	2,526	24,291	273	2,638	1,117	538	2,421	46,857
Texas.....	446	42,438	12,050	147,646	4,979	9,162	3,141	5,289	13,023	237,728
Arkansas.....	54	3,649	1,501	9,332	44	1,006	568	303	581	16,984
Kentucky.....	89	5,892	1,239	13,814	281	1,111	182	415	673	23,607
Tennessee.....	77	11,425	3,060	38,011	349	1,915	1,583	1,368	1,996	59,707
Total Southern States.....	1,215	133,480	34,407	390,594	7,699	33,151	14,840	16,796	28,620	659,587

Ohio.....	230	38,721	6,914	80,167	1,108	7,220	1,985	5,068	6,778	147,961
Indiana.....	123	22,177	3,247	39,034	365	3,539	1,167	2,314	3,004	74,847
Illinois.....	391	92,195	18,883	149,346	2,575	12,617	4,091	16,123	9,164	304,994
Michigan.....	76	36,355	5,637	69,313	794	5,603	2,575	3,539	2,682	126,498
Wisconsin.....	95	14,149	3,378	25,079	386	2,101	678	1,195	1,904	48,870
Minnesota.....	178	16,457	4,622	47,634	794	4,668	2,859	3,378	2,591	83,003
Iowa.....	95	7,037	1,726	14,427	69	1,526	675	519	795	26,774
Missouri.....	76	14,583	2,715	33,317	215	1,951	526	1,700	1,147	56,154
Total Middle Western States.....	1,264	241,674	47,122	458,317	6,306	39,225	14,556	33,836	28,065	869,101
North Dakota.....	38	2,504	410	5,568	88	807	614	79	294	10,364
South Dakota.....	34	2,346	411	7,135	116	822	663	101	271	11,865
Nebraska.....	123	7,716	1,932	19,363	70	2,009	595	576	1,278	33,539
Kansas.....	170	8,737	2,328	17,528	158	2,183	514	518	1,416	33,382
Montana.....	40	2,961	546	6,408	156	953	470	72	580	12,146
Wyoming.....	25	1,917	304	4,469	108	580	308	51	277	8,014
Colorado.....	77	8,624	1,178	20,880	407	2,627	600	1,052	954	36,322
New Mexico.....	25	2,854	228	7,320	195	978	325	209	393	12,502
Oklahoma.....	198	11,510	3,487	34,125	163	3,316	784	708	3,196	57,289
Total Western States.....	730	49,169	10,824	122,796	1,461	14,275	4,873	3,366	8,659	215,423
Washington.....	30	12,643	4,872	48,043	1,089	7,409	2,073	2,007	1,804	79,940
Oregon.....	13	11,552	3,803	36,954	578	4,728	1,049	1,277	1,246	61,187
California.....	57	96,919	25,953	311,391	13,527	39,084	8,125	16,289	16,372	527,660
Idaho.....	11	3,826	358	9,790	147	1,010	269	105	361	15,866
Utah.....	7	2,654	298	6,753	415	684	302	145	213	11,464
Nevada.....	3	2,006	343	5,077	182	422	140	316	386	8,872
Arizona.....	3	2,823	988	16,120	870	1,746	564	572	1,184	24,867
Total Pacific States.....	124	132,423	36,615	434,128	16,808	55,083	12,522	20,711	21,566	729,856
Total United States (exclusive of possessions).....	4,691	754,854	194,961	1,947,995	39,595	188,028	65,253	102,996	131,238	3,424,920
Alaska (member and nonmember banks).....	7	1,107	169	2,292	272	368	461	37	91	4,797
The Territory of Hawaii (nonmember bank).....	1	1,260	300	4,100	-----	514	303	-----	189	6,666
Virgin Islands of the United States (nonmember bank).....	1	112	2	144	-----	2	45	-----	4	309
Total possessions.....	9	2,479	471	6,536	272	884	809	37	284	11,772
Total United States and possessions.....	4,700	757,333	195,432	1,954,531	39,867	188,912	66,062	103,033	131,522	3,436,692
New York City (Central Reserve city).....	2	42,331	18,957	111,045	1,890	4,686	4,341	3,803	20,343	207,396
Chicago (Central Reserve city).....	10	48,415	10,021	86,673	1,196	1,863	1,566	13,905	5,521	169,160
Other Reserve cities.....	190	311,372	83,447	880,156	25,199	83,048	26,390	54,754	55,887	1,520,253
Country banks (member banks) <sup>1</sup> .....	4,490	352,762	82,537	870,304	11,366	98,471	32,966	30,534	49,487	1,528,427
Possessions (nonmember banks).....	8	2,453	470	6,353	216	844	799	37	284	11,456

<sup>1</sup> Number of banks as of end of year, but figures of earnings, expenses, etc., include those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Includes 1 member bank in Alaska.



TABLE No. 21.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1955—Continued*

[In thousands of dollars]

Location	Current operating expenses										Net earnings from current operations	
	Salaries and wages				Fees paid to directors and members of executive, dis- count and advisory com- mittees	Interest on time deposits (includ- ing savings deposits)	Interest and discount on bor- rowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operat- ing expenses		Total current operat- ing expenses
	Officers		Employees other than officers									
	Amount	Num- ber <sup>1</sup>	Amount	Num- ber <sup>1</sup>								
Maine.....	1, 212	191	1, 953	796	117	1, 439	16	317	150	1, 917	7, 121	3, 442
New Hampshire.....	1, 279	211	1, 624	677	125	777	16	235	195	1, 944	6, 195	3, 350
Vermont.....	738	124	1, 143	436	99	1, 538	4	104	150	1, 107	4, 883	1, 742
Massachusetts.....	9, 956	1, 114	22, 745	8, 174	544	4, 508	439	2, 713	2, 220	20, 151	63, 276	47, 096
Rhode Island.....	1, 471	159	3, 578	1, 317	96	3, 225	23	721	438	2, 828	12, 380	4, 948
Connecticut.....	4, 245	461	8, 294	2, 967	241	3, 000	146	767	764	7, 331	24, 788	12, 535
Total New England States.....	18, 901	2, 260	39, 337	14, 367	1, 222	14, 487	644	4, 857	3, 917	35, 278	118, 643	73, 116
New York.....	27, 293	2, 530	68, 248	18, 039	1, 416	38, 734	1, 875	5, 849	4, 498	64, 669	212, 582	138, 060
New Jersey.....	10, 828	1, 357	22, 291	7, 603	1, 132	14, 285	273	3, 920	2, 943	18, 209	73, 881	33, 845
Pennsylvania.....	23, 465	3, 033	44, 413	14, 401	2, 471	26, 050	793	7, 182	5, 022	35, 829	145, 225	102, 585
Delaware.....	143	30	161	84	20	198	2	24	36	133	717	416
Maryland.....	2, 504	350	4, 918	1, 866	223	2, 405	79	1, 032	451	4, 330	15, 942	10, 742
District of Columbia.....	2, 737	246	5, 257	1, 684	173	2, 442	75	948	563	3, 792	15, 987	9, 212
Total Eastern States.....	66, 970	7, 546	145, 288	43, 657	5, 435	84, 114	3, 097	18, 955	13, 513	126, 962	464, 334	294, 860
Virginia.....	5, 852	876	8, 583	3, 325	461	7, 525	173	1, 581	1, 136	7, 527	32, 838	19, 976
West Virginia.....	2, 266	332	3, 162	1, 144	232	2, 246	36	486	533	2, 966	11, 927	8, 833
North Carolina.....	2, 871	371	4, 068	1, 542	115	1, 709	85	458	574	3, 800	13, 680	8, 489
South Carolina.....	2, 040	274	3, 689	1, 454	116	1, 068	22	194	338	3, 289	10, 356	7, 187
Georgia.....	4, 997	562	9, 062	3, 327	262	2, 397	251	1, 995	1, 045	11, 573	31, 882	14, 812
Florida.....	6, 450	809	13, 405	5, 006	388	4, 806	325	1, 426	2, 119	11, 958	40, 877	25, 187
Alabama.....	4, 671	557	7, 503	2, 710	210	2, 562	44	386	829	7, 355	23, 660	16, 600
Mississippi.....	1, 296	175	1, 754	697	103	634	3	395	122	1, 789	6, 096	2, 704
Louisiana.....	4, 654	484	9, 221	3, 260	298	2, 972	376	2, 573	823	7, 821	28, 738	18, 119
Texas.....	27, 743	3, 359	37, 838	13, 491	1, 362	14, 549	681	13, 081	5, 034	40, 259	140, 547	97, 181
Arkansas.....	2, 458	345	2, 674	1, 083	213	1, 320	20	434	334	2, 999	10, 452	6, 532
Kentucky.....	3, 091	509	3, 963	1, 636	264	1, 749	66	913	439	3, 907	14, 392	9, 215
Tennessee.....	6, 179	775	10, 561	3, 960	254	7, 696	281	2, 318	1, 036	9, 511	37, 836	21, 871
Total Southern States.....	74, 568	9, 428	115, 483	42, 635	4, 278	50, 833	2, 363	26, 240	14, 362	114, 754	402, 881	256, 706

Ohio.....	13,908	1,640	26,647	8,754	931	14,628	228	8,239	2,693	23,298	90,572	57,389
Indiana.....	7,818	945	14,513	4,890	454	6,755	53	3,447	1,228	12,306	46,574	28,273
Illinois.....	27,335	2,834	57,244	17,532	1,541	29,148	2,039	7,889	3,600	46,262	175,058	129,936
Michigan.....	9,766	845	28,137	8,588	415	12,357	564	4,352	2,075	19,788	77,454	49,044
Wisconsin.....	5,580	618	10,026	3,823	321	5,344	177	806	902	8,680	31,836	17,034
Minnesota.....	9,415	1,179	16,284	5,684	436	8,240	1,008	1,055	1,041	14,408	51,887	31,116
Iowa.....	3,874	513	4,368	1,663	191	2,738	96	616	414	4,758	17,055	9,719
Missouri.....	5,728	669	10,629	3,765	302	3,858	222	1,070	873	9,526	32,208	23,946
Total Middle Western States.....	83,424	9,243	167,848	54,699	4,591	83,068	4,387	27,474	12,826	139,026	522,644	346,457
North Dakota.....	1,340	196	1,618	678	66	1,104	18	171	206	1,657	6,180	4,184
South Dakota.....	1,683	254	1,837	761	62	1,264	13	164	233	1,918	7,174	4,691
Nebraska.....	4,933	636	5,607	2,087	323	1,099	229	740	537	6,109	19,577	13,962
Kansas.....	5,131	788	5,213	1,999	323	2,214	446	921	446	6,001	20,297	13,085
Montana.....	1,422	207	2,143	851	61	817	25	791	242	2,203	7,704	4,442
Wyoming.....	1,159	159	1,364	462	86	987	10	224	191	1,059	5,080	2,934
Colorado.....	3,917	518	6,795	2,394	294	4,335	57	529	315	5,578	21,820	14,502
New Mexico.....	1,478	188	2,524	894	71	1,133	1	411	358	2,101	8,077	4,425
Oklahoma.....	7,613	1,125	9,014	3,383	300	3,328	343	739	1,350	9,813	32,500	24,789
Total Western States.....	28,676	4,071	36,115	13,509	1,586	16,281	744	4,690	3,878	36,439	128,409	87,014
Washington.....	8,278	920	17,670	5,845	187	10,153	150	1,233	1,982	13,208	52,861	27,079
Oregon.....	6,526	905	11,952	3,715	111	10,696	180	880	1,202	7,677	39,224	21,963
California.....	40,205	4,779	106,652	31,229	673	95,807	779	15,901	6,362	64,067	330,446	197,214
Idaho.....	1,983	250	2,551	994	62	2,324	27	211	362	2,195	9,715	6,151
Utah.....	842	107	1,889	696	73	1,494	18	129	159	1,920	6,524	4,940
Nevada.....	909	125	1,947	673	11	896	-----	280	184	1,087	5,314	3,558
Arizona.....	2,572	303	5,454	1,917	35	2,150	24	412	596	4,730	15,973	8,894
Total Pacific States.....	61,315	7,389	148,115	45,069	1,152	123,520	1,178	19,046	10,847	94,884	460,057	269,799
Total United States (exclusive of pos- sessions).....	333,854	39,937	652,186	213,936	18,264	372,303	12,413	101,262	59,343	547,343	2,096,968	1,327,952
Alaska (member and non-member banks).....	639	66	1,204	329	11	385	-----	102	162	893	3,396	1,401
The Territory of Hawaii (nonmember bank).....	652	66	1,463	403	24	1,175	-----	173	156	901	4,544	2,122
Virgin Islands of the United States (non- member bank).....	34	4	69	28	1	97	-----	2	4	27	234	75
Total possessions.....	1,325	136	2,736	760	36	1,657	-----	277	322	1,821	8,174	3,598
Total United States and possessions.....	335,179	40,073	654,922	214,696	18,300	373,960	12,413	101,539	59,665	549,164	2,105,142	1,331,550
New York City (Central Reserve city).....	11,860	545	41,235	8,563	228	15,139	1,498	3,224	1,237	38,924	113,345	94,051
Chicago (Central Reserve city).....	10,182	681	31,937	8,765	229	13,032	1,800	4,123	1,089	23,392	85,784	83,376
Other Reserve cities.....	122,410	12,147	306,816	96,002	3,138	168,256	6,733	49,245	22,124	231,641	910,363	609,890
Country banks (member banks) <sup>1</sup> .....	189,450	26,568	272,286	100,630	14,669	175,904	2,382	44,675	34,907	253,478	987,751	540,676
Possessions (nonmember banks).....	1,277	132	2,648	736	36	1,629	-----	272	308	1,729	7,899	3,557

<sup>1</sup> Number at end of period.<sup>2</sup> Number of full-time and part-time employees at end of period.<sup>3</sup> Includes 1 member bank in Alaska.

TABLE NO. 21.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1955—Continued*

[In thousands of dollars]

Location	Recoveries, transfers from valuation reserves, and profits <sup>1</sup>						Losses, charge-offs, and transfers to valuation reserves <sup>2</sup>						
	On securities			On loans		All other	Total recoveries, transfers from valuation reserves and profits	On securities		On loans		All other	Total losses, charge-offs, and transfers to valuation reserves
	Recov-eries	Trans-fers from valua-tion reserves	Profits on secu-rities sold or redeemed	Recov-eries	Trans-fers from valua-tion reserves			Losses and charge-offs	Transfers to valua-tion reserves	Losses and charge-offs	Transfers to valua-tion reserves		
Maine.....	26	25	82	83	13	87	316	343	9	72	367	302	1,093
New Hampshire.....	83	165	118	46	30	26	468	532	40	64	329	49	1,014
Vermont.....	2		31	35	3	40	111	142		28	184	78	432
Massachusetts.....	303	3,415	6,661	500	2,864	823	14,566	8,997	1,920	73	8,312	2,545	21,847
Rhode Island.....			9	16	261	426	712	556		22	768	613	1,959
Connecticut.....	29	64	129	103	201	263	789	515	442	43	2,248	1,509	4,757
Total New England States.....	443	3,669	7,030	783	3,372	1,665	16,962	11,085	2,411	302	12,208	5,096	31,102
New York.....	244	8,329	2,814	3,690	1,681	2,051	18,809	9,341	772	3,840	31,991	1,786	47,730
New Jersey.....	53	180	685	633	813	1,064	3,428	2,725	156	239	5,733	2,945	11,798
Pennsylvania.....	689	1,490	4,115	688	2,864	1,235	11,081	7,433	3,318	605	10,803	4,845	27,004
Delaware.....			14	3		2	19	15		14	2	8	39
Maryland.....	68	22	1,097	89	59	308	1,643	2,071	10	90	616	790	3,577
District of Columbia.....			191	56	27	96	370	167		47	1,338	231	1,783
Total Eastern States.....	1,054	10,021	8,916	5,159	5,444	4,756	35,350	21,752	4,256	4,835	50,483	10,605	91,931
Virginia.....	24	910	308	135	500	208	2,085	2,381	2,047	203	1,360	518	6,509
West Virginia.....	9		192	172	61	110	544	666	8	122	709	68	1,573
North Carolina.....	8		29	33	11	348	429	481		68	919	415	1,883
South Carolina.....	7		12	10	1	42	72	841	176	11	514	171	1,713
Georgia.....	7		440	31	60	86	624	2,570		34	1,451	492	4,547
Florida.....	101	382	326	35	92	284	1,220	2,609	149	79	2,992	336	6,165
Alabama.....	17	55	430	307	281	210	1,300	2,481	55	180	2,127	378	5,221
Mississippi.....	29		52	28		60	169	205	64	37	419	171	896
Louisiana.....	16	815	716	144	1,392	249	3,332	826	2,389	140	1,186	528	5,069
Texas.....	221	955	813	1,693	1,115	2,395	7,192	5,526	216	2,547	13,795	2,814	24,898
Arkansas.....	16	167	140	173	31	69	596	782	171	158	531	190	1,832
Kentucky.....	2	247	602	65	225	106	1,247	481	422	85	844	335	2,167
Tennessee.....	335	966	623	75	200	137	2,336	2,762	864	69	2,270	489	6,454
Total Southern States.....	792	4,497	4,683	2,901	3,969	4,304	21,146	22,611	6,561	3,733	29,117	6,905	68,927

Ohio.....	1,448	2,329	780	281	2,312	594	7,744	5,198	2,340	480	8,178	1,170	17,366
Indiana.....	22	2,849	639	194	242	3,438	7,384	4,456	4,089	164	2,679	4,205	15,593
Illinois.....	4,706	1,481	6,443	363	794	1,459	15,246	16,646	3,243	571	11,316	4,932	36,708
Michigan.....	146	55	535	146	2,138	1,140	4,160	5,444	867	116	6,996	1,161	14,584
Wisconsin.....	816	2,568	268	64	15	118	3,849	4,849	24	23	2,828	131	7,855
Minnesota.....	759	477	526	750	19	264	2,795	3,591	97	523	2,318	560	7,089
Iowa.....	154	38	377	94	2	201	866	1,049	2	105	1,049	263	2,468
Missouri.....	97	69	645	101	50	76	1,038	3,168	586	104	1,534	460	5,852
Total Middle Western States.....	8,148	9,866	10,213	1,963	5,572	7,290	43,082	44,401	11,248	2,086	36,898	12,882	107,515
North Dakota.....	13	-----	178	21	73	50	335	175	-----	8	537	203	923
South Dakota.....	27	-----	198	17	7	14	263	31	-----	76	740	37	884
Nebraska.....	431	10	385	143	110	326	1,405	597	548	262	1,285	814	3,506
Kansas.....	75	90	201	322	32	182	902	1,084	44	472	1,071	399	3,070
Montana.....	337	51	254	366	6	29	1,043	114	290	296	673	79	1,452
Wyoming.....	-----	-----	36	70	-----	217	323	160	-----	95	250	58	563
Colorado.....	544	-----	304	330	46	80	1,304	889	-----	489	1,712	565	3,655
New Mexico.....	-----	-----	22	80	116	29	247	202	75	135	1,076	221	1,709
Oklahoma.....	25	220	255	618	35	123	1,276	2,387	15	881	1,392	355	5,030
Total Western States.....	1,452	371	1,833	1,967	425	1,050	7,098	5,639	972	2,714	8,736	2,731	20,792
Washington.....	685	68	495	61	22	688	2,019	1,550	1,226	121	3,027	1,779	7,703
Oregon.....	10	-----	597	203	-----	129	939	854	-----	22	1,373	452	2,701
California.....	1,054	743	1,869	1,460	18	2,711	7,855	8,403	9,638	230	14,345	4,663	37,279
Idaho.....	8	-----	25	11	-----	4	48	2,563	-----	18	602	95	3,278
Utah.....	5	-----	2	23	-----	44	74	1,553	-----	-----	400	49	2,002
Nevada.....	-----	-----	21	1	-----	119	141	69	-----	2	152	170	393
Arizona.....	-----	-----	85	3	-----	106	194	1,500	-----	109	800	283	2,692
Total Pacific States.....	1,762	811	3,094	1,762	40	3,801	11,270	16,492	10,864	502	20,699	7,491	56,048
Total United States (exclusive of possessions).....	13,651	29,235	35,769	14,565	18,822	22,866	134,908	121,980	36,312	14,172	158,141	45,710	376,315
Alaska (member and nonmember banks).....	-----	-----	38	78	109	11	236	101	-----	120	374	27	622
The Territory of Hawaii (nonmember bank).....	-----	-----	56	5	-----	10	71	21	-----	-----	160	283	464
Virgin Islands of the United States (nonmember bank).....	-----	-----	-----	-----	-----	-----	-----	3	-----	-----	-----	1	4
Total possessions.....	-----	-----	94	83	109	21	307	125	-----	120	534	311	1,090
Total United States and possessions.....	13,651	29,235	35,863	14,648	18,931	22,887	135,215	122,105	36,312	14,292	158,675	46,021	377,405
New York City (Central Reserve city).....	57	7,950	2,116	3,203	1,432	684	15,442	5,566	254	3,185	21,949	245	31,199
Chicago (Central Reserve city).....	4,123	1,278	5,385	207	257	825	12,075	9,342	2,245	17	6,238	3,725	21,567
Other Reserve cities.....	5,188	15,932	18,966	3,268	12,144	11,210	66,708	53,830	28,906	840	64,716	20,561	168,853
Country banks (member banks) <sup>1</sup> .....	4,283	4,075	9,302	7,896	4,989	10,147	40,692	53,242	4,907	10,155	65,238	21,180	154,722
Possessions (nonmember banks).....	-----	-----	94	74	109	21	298	125	-----	95	534	310	1,064

<sup>1</sup> Not including recoveries credited to valuation reserves.<sup>2</sup> Not including losses charged to valuation reserves.<sup>3</sup> Includes 1 member bank in Alaska.

TABLE NO. 21.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1955—Continued*

[In thousands of dollars]

Location	Profits before income taxes	Taxes on net income		Net profits before dividends	Cash dividends declared			Capital accounts <sup>1</sup>	Ratios	
		Federal	State		On preferred stock	On common stock	Total cash dividends declared		Net profits before dividends to capital accounts	Expenses to gross earnings
									<i>Percent</i>	<i>Percent</i>
Maine.....	2,665	1,038	-----	1,627	-----	788	788	27,734	5.87	67.41
New Hampshire.....	2,804	1,040	-----	1,764	-----	679	679	25,381	6.95	64.90
Vermont.....	1,421	473	52	896	-----	449	449	16,850	5.32	73.71
Massachusetts.....	39,818	12,519	2,888	24,411	2	13,156	13,158	311,110	7.85	57.33
Rhode Island.....	3,701	1,102	144	2,455	-----	1,375	1,375	39,493	6.22	71.45
Connecticut.....	8,567	3,307	443	4,817	-----	3,102	3,102	80,077	6.02	66.41
Total New England States.....	58,976	19,479	3,527	35,970	2	19,549	19,551	500,645	7.18	61.87
New York.....	109,139	32,179	4,763	72,197	26	36,601	36,627	1,056,006	6.84	60.63
New Jersey.....	25,475	9,814	-----	15,661	46	6,784	6,830	226,568	6.91	68.58
Pennsylvania.....	86,662	35,598	-----	51,064	2	27,086	27,088	796,598	6.41	58.60
Delaware.....	396	135	-----	261	-----	140	140	4,267	6.12	63.28
Maryland.....	8,808	3,348	-----	5,460	-----	2,765	2,765	70,372	7.76	59.74
District of Columbia.....	7,799	3,725	-----	4,074	-----	2,423	2,423	57,030	7.14	63.44
Total Eastern States.....	238,279	84,799	4,763	148,717	74	75,799	75,873	2,210,841	6.73	61.16
Virginia.....	15,552	6,015	-----	9,537	-----	4,380	4,380	117,316	8.13	62.18
West Virginia.....	7,804	3,566	-----	4,238	-----	1,647	1,647	54,611	7.76	57.45
North Carolina.....	7,035	3,140	-----	3,895	-----	1,648	1,648	49,168	7.92	61.71
South Carolina.....	5,546	2,654	190	2,702	-----	1,577	1,577	35,111	7.70	59.03
Georgia.....	10,889	6,268	-----	4,621	-----	3,715	3,715	90,877	6.89	68.07
Florida.....	20,242	8,951	-----	11,291	10	3,869	3,879	137,889	8.19	61.87
Alabama.....	12,679	4,392	460	7,827	-----	3,389	3,389	90,492	8.65	58.67
Mississippi.....	1,977	493	-----	1,484	1	611	612	19,255	7.71	69.27
Louisiana.....	16,382	5,990	-----	10,392	-----	2,674	2,674	99,595	10.43	61.33
Texas.....	79,475	34,110	-----	45,365	-----	23,775	23,775	549,327	8.26	59.12
Arkansas.....	5,296	1,937	-----	3,359	-----	1,476	1,476	43,014	7.81	61.54
Kentucky.....	8,295	3,358	-----	4,937	-----	1,648	1,648	61,122	8.08	60.96
Tennessee.....	17,753	7,660	-----	10,093	-----	4,650	4,650	133,178	7.58	63.37
Total Southern States.....	208,925	86,894	650	121,381	11	55,059	55,070	1,480,955	8.20	61.08
Ohio.....	47,767	18,705	-----	29,062	-----	11,965	11,965	339,898	8.55	61.21
Indiana.....	20,064	9,202	-----	10,862	1	4,357	4,358	157,108	6.91	62.23
Illinois.....	108,474	44,489	-----	63,985	68	26,175	26,243	800,410	7.99	57.40

Michigan.....	38,620	15,225	-----	23,395	40	8,133	8,173	234,003	10.00	61.23
Wisconsin.....	13,028	4,315	132	8,581	2	3,556	3,558	115,169	7.45	65.14
Minnesota.....	26,822	9,507	1,349	15,966	5	7,296	7,301	179,912	8.87	62.51
Iowa.....	8,117	3,338	-----	4,779	-----	1,883	1,883	64,086	7.46	63.70
Missouri.....	19,132	8,610	405	10,117	-----	4,400	4,400	142,752	7.09	57.36
Total Middle Western States.....	282,024	113,391	1,886	166,747	116	67,765	67,881	2,033,338	8.20	60.14
North Dakota.....	3,596	1,637	72	1,887	-----	929	929	18,499	10.20	59.63
South Dakota.....	4,070	1,747	82	2,241	-----	953	953	19,457	11.52	60.46
Nebraska.....	11,861	4,595	-----	7,266	-----	2,754	2,754	78,636	9.24	58.37
Kansas.....	10,917	4,269	-----	6,648	-----	2,101	2,101	78,098	8.51	60.80
Montana.....	4,033	1,713	-----	2,320	-----	1,103	1,103	17,767	13.06	63.43
Wyoming.....	2,694	1,209	-----	1,485	-----	510	510	15,429	9.62	63.39
Colorado.....	12,151	4,848	468	6,835	-----	2,855	2,855	78,444	8.71	60.07
New Mexico.....	2,963	1,487	-----	1,476	-----	668	668	19,888	7.42	64.61
Oklahoma.....	21,035	7,859	522	12,654	-----	4,373	4,373	144,054	8.78	56.73
Total Western States.....	73,320	29,364	1,144	42,812	-----	16,246	16,246	470,272	9.10	59.61
Washington.....	21,395	9,060	-----	12,335	-----	5,439	5,439	142,628	8.65	66.13
Oregon.....	20,201	7,803	1,567	10,831	-----	5,675	5,675	122,211	8.86	64.11
California.....	167,790	69,651	3,668	94,471	-----	58,647	58,647	848,871	11.13	62.62
Idaho.....	2,921	1,434	193	1,294	-----	1,024	1,024	23,759	5.45	61.23
Utah.....	3,012	1,273	55	1,684	-----	884	884	20,044	8.40	56.91
Nevada.....	3,306	1,558	-----	1,748	-----	933	933	13,476	12.97	59.90
Arizona.....	6,396	2,542	161	3,693	-----	1,852	1,852	37,363	9.88	64.23
Total Pacific States.....	225,021	93,321	5,644	126,056	-----	74,454	74,454	1,208,352	10.43	63.03
Total United States (exclusive of possessions).....	1,086,545	427,248	17,614	641,683	203	308,872	309,075	7,904,403	8.12	61.23
Alaska (member and nonmember banks).....	1,015	419	8	588	-----	185	185	5,072	11.59	79.79
The Territory of Hawaii (nonmember bank).....	1,729	894	-----	835	-----	460	460	14,819	5.63	68.17
Virgin Islands of the United States (nonmember bank).....	71	28	-----	43	-----	15	15	425	10.12	75.73
Total possessions.....	2,815	1,341	8	1,466	-----	660	660	20,316	7.22	69.44
Total United States and possessions.....	1,089,360	428,589	17,622	643,149	203	309,532	309,735	7,924,719	8.12	61.25
New York City (Central Reserve city).....	78,294	20,766	3,447	54,081	-----	29,245	29,245	762,611	7.09	54.65
Chicago (Central Reserve city).....	73,884	30,916	-----	42,968	68	18,582	18,650	525,060	8.18	50.71
Other Reserve cities.....	507,745	205,061	7,994	294,690	-----	153,036	153,036	3,307,776	8.91	59.88
Country banks (member banks) <sup>2</sup> .....	426,646	170,506	6,173	249,967	135	108,009	108,144	3,309,234	7.55	64.63
Possessions (nonmember banks).....	2,791	1,340	8	1,443	-----	660	660	20,038	7.20	68.95

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for Dec. 31, 1954, June 30, 1955, and Dec. 31, 1955.

<sup>2</sup> Includes 1 member bank in Alaska.

TABLE NO. 22.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1955*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12 <sup>1</sup>	Non- member	Grand total
<b>Earnings from current operations:</b>														
Interest and dividends on:														
U. S. Government obligations.....	32,207	88,951	36,648	67,461	38,407	51,564	159,200	28,105	27,532	47,108	45,248	132,449	2,453	757,333
Other securities.....	8,078	32,756	13,234	17,099	6,870	12,999	30,241	7,429	6,526	10,147	12,967	36,616	470	195,432
Interest and discount on loans.....	108,542	249,526	99,889	143,938	94,148	129,056	274,223	72,010	72,505	112,831	157,199	434,311	6,353	1,954,531
Service charges and other fees on banks' loans.....	864	4,284	893	2,192	902	1,450	3,971	857	1,235	1,123	5,016	16,864	216	39,867
Service charges on deposit accounts.....	10,782	22,470	6,623	10,955	9,480	13,989	23,716	4,746	7,847	12,341	9,996	55,123	844	188,912
Other service charges, commissions, fees and collection and exchange charges.....	5,460	8,948	1,910	3,552	3,132	7,359	8,515	2,308	4,823	3,156	3,568	12,532	799	66,062
Trust department.....	7,521	8,130	3,340	12,505	5,917	6,296	23,173	2,147	3,715	4,128	5,413	20,711	37	103,033
Other current earnings.....	8,853	25,656	4,551	10,720	4,885	9,637	16,198	3,322	4,115	8,001	13,734	21,566	284	131,522
<b>Total earnings from current operations.....</b>	<b>182,307</b>	<b>440,721</b>	<b>167,083</b>	<b>268,422</b>	<b>163,741</b>	<b>232,350</b>	<b>539,237</b>	<b>120,924</b>	<b>128,298</b>	<b>198,835</b>	<b>253,141</b>	<b>730,172</b>	<b>11,456</b>	<b>3,436,692</b>
<b>Current operating expenses:</b>														
Salaries and wages:														
Officers.....	17,784	36,609	16,570	25,166	18,086	24,499	48,362	14,339	15,503	25,859	29,762	61,363	1,277	335,179
Employees other than officers.....	36,994	87,505	30,583	47,687	29,501	44,431	108,204	21,051	23,373	34,130	40,612	148,203	2,648	654,922
Number of officers <sup>2</sup> .....	2,132	3,601	2,470	2,919	2,422	2,947	4,819	1,988	2,076	3,553	3,621	7,393	132	40,073
Number of employees other than officers <sup>2</sup> .....	13,547	24,538	10,285	15,531	10,945	16,480	34,087	7,990	8,574	12,590	14,530	45,093	736	214,696
Fees paid to directors and members of executive, discount, and advisory committees.....	1,157	2,204	2,437	1,550	1,295	1,381	2,303	1,119	767	1,425	1,474	1,152	36	18,300
Interest on time deposits (including savings deposits).....	13,328	50,975	19,902	25,309	16,837	17,719	51,821	10,199	12,872	14,182	15,639	123,548	1,629	373,960
Interest and discount on borrowed money.....	622	2,040	772	401	469	1,100	2,888	408	1,072	780	683	1,178	-----	12,413
Taxes other than on net income.....	4,652	8,945	4,998	11,903	4,662	7,837	15,369	3,675	2,453	3,949	13,746	19,051	272	101,539
Recurring depreciation on banking house, furniture and fixtures.....	3,668	6,849	3,587	5,223	3,568	5,400	7,460	2,009	1,910	3,422	5,400	10,861	308	59,665
Other current operating expenses.....	33,488	80,511	25,413	39,752	25,464	43,736	85,011	20,238	22,028	33,753	43,065	94,976	1,729	549,164
<b>Total current operating expenses.....</b>	<b>111,693</b>	<b>275,638</b>	<b>104,262</b>	<b>157,018</b>	<b>99,882</b>	<b>146,103</b>	<b>321,418</b>	<b>73,038</b>	<b>79,978</b>	<b>117,500</b>	<b>150,381</b>	<b>460,332</b>	<b>7,899</b>	<b>2,105,142</b>
<b>Net earnings from current operations.....</b>	<b>70,614</b>	<b>165,083</b>	<b>62,826</b>	<b>111,404</b>	<b>63,859</b>	<b>86,247</b>	<b>217,819</b>	<b>47,886</b>	<b>48,320</b>	<b>81,335</b>	<b>102,760</b>	<b>269,840</b>	<b>3,557</b>	<b>1,331,550</b>
<b>Recoveries, transfers from valuation reserves, and profits:</b>														
On securities:														
Recoveries.....	435	290	308	1,845	116	224	5,784	418	1,160	1,088	221	1,762	-----	13,651
Transfers from valuation reserves.....	3,605	8,573	431	3,388	932	1,162	6,936	698	583	346	1,770	811	-----	29,235

Profits on securities sold or re-deemed.....	6,966	3,405	1,316	3,799	1,825	2,157	8,083	1,307	1,222	1,712	883	3,094	94	35,863
On loans:														
Recoveries.....	780	4,212	576	549	493	561	727	362	1,208	1,560	1,775	1,771	74	14,648
Transfers from valuation reserves.....	3,372	2,481	743	4,486	659	2,025	3,164	255	119	362	1,116	40	109	18,931
All other.....	1,638	2,510	1,060	1,469	1,100	939	6,182	343	388	992	2,444	3,801	21	22,887
Total recoveries, transfers from valuation reserves and profits....	16,796	21,471	4,434	15,536	5,125	7,068	30,876	3,383	4,680	6,060	8,209	11,279	298	135,215
Losses, charge-offs, and transfers to valuation reserves:														
On securities:														
Losses and charge-offs.....	10,892	11,325	5,959	7,970	6,603	10,444	30,834	5,174	4,290	6,175	5,822	16,492	125	122,105
Transfers to valuation reserves....	1,985	1,354	387	5,271	2,241	3,058	7,834	1,647	388	967	316	10,864	-----	36,312
On loans:														
Losses and charge-offs.....	299	4,002	417	820	535	419	758	482	931	2,279	2,728	527	95	14,292
Transfers to valuation reserves....	11,905	36,654	7,137	13,522	5,442	9,178	23,650	3,484	4,749	7,224	14,497	20,699	534	158,675
All other.....	4,949	4,261	3,644	3,123	2,183	2,122	10,116	1,383	929	2,520	2,989	7,492	310	46,021
Total losses, charge-offs, and transfers to valuation reserves.....	30,030	57,596	17,544	30,706	17,004	25,221	73,192	12,170	11,287	19,165	26,352	56,074	1,064	377,405
Profits before income taxes.....	57,380	128,958	49,716	96,234	51,980	68,094	175,503	39,099	41,713	68,230	84,617	225,045	2,791	1,089,360
Taxes on net income:														
Federal.....	19,186	39,435	18,147	40,556	22,254	27,496	71,786	15,455	15,699	28,073	35,840	93,322	1,340	428,589
State.....	3,453	4,837	-----	-----	190	460	111	247	1,524	1,137	11	5,644	8	17,622
Total taxes on net income.....	22,639	44,272	18,147	40,556	22,444	27,956	71,897	15,702	17,223	29,210	35,851	98,966	1,348	446,211
Net profits before dividends.....	34,741	84,686	31,569	55,678	29,536	40,138	103,606	23,397	24,490	39,020	48,766	126,079	1,443	643,149
Cash dividends declared:														
On preferred stock.....	2	70	4	-----	-----	11	111	-----	5	-----	-----	-----	-----	203
On common stock.....	18,871	42,204	17,170	24,926	14,295	15,778	41,028	10,116	11,098	14,131	24,801	74,454	660	309,532
Total cash dividends declared.....	18,873	42,274	17,174	24,926	14,295	15,789	41,139	10,116	11,103	14,131	24,801	74,454	660	309,735
Memoranda items:														
Recoveries credited to valuation reserves (not included in recoveries above):														
On securities.....	-----	1,652	10	40	10	-----	-----	2	5	122	67	199	-----	2,107
On loans.....	837	2,775	868	1,443	609	1,032	3,835	1,374	697	1,999	2,104	7,131	121	24,825
Losses charged to valuation reserves (not included in losses above):														
On securities.....	65	3,193	-----	6,350	1,754	1,880	4,301	1,653	16	594	20	10,927	-----	30,753
On loans.....	3,550	16,226	2,281	1,967	1,645	2,815	5,220	1,666	1,626	3,264	4,252	9,934	213	54,659
Stock dividends (increases in capital stock).....	1,522	4,320	1,228	5,275	4,334	8,533	12,543	1,461	19,240	7,668	10,237	19,385	100	95,846

See footnotes at end of table.



TABLE NO. 22.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1955—Con.*

[In thousands of dollars]

	District No. 1	District No. 2	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12 <sup>1</sup>	Non- member	Grand total
Number of banks <sup>2</sup> .....	260	430	487	401	337	310	571	323	343	618	487	125	8	4,700
Loans.....	2,339,524	5,930,022	1,973,678	3,068,506	1,851,354	2,486,851	6,307,474	1,518,752	1,421,251	2,196,214	3,300,160	8,461,417	122,236	40,976,969
Securities.....	2,028,746	6,007,345	2,264,219	3,948,568	2,163,267	3,115,368	8,953,116	1,669,757	1,595,357	2,783,195	2,669,805	7,938,516	133,055	45,270,314
Capital stock (par value).....	134,500	405,765	125,498	226,899	101,342	148,213	403,393	88,515	76,547	133,595	218,311	392,465	5,608	2,460,621
Capital accounts.....	482,936	1,240,463	483,638	748,419	379,216	488,396	1,266,570	304,175	260,149	461,271	580,817	1,208,631	20,038	7,924,719
Ratios:														
To gross earnings:	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
Interest and dividends on securities.....	22.10	27.61	29.86	31.50	27.65	27.79	35.13	29.39	26.55	28.79	23.00	23.15	25.51	27.72
Interest and discount on loans.....	59.54	56.62	59.78	53.63	57.50	55.54	50.85	59.55	56.51	56.75	62.10	59.48	55.46	56.87
Service charges on deposit accounts.....	5.91	5.10	3.96	4.08	5.79	6.02	4.40	3.92	6.12	6.21	3.95	7.55	7.37	5.50
All other current earnings.....	12.45	10.67	6.40	10.79	9.06	10.65	9.62	7.14	10.82	8.25	10.95	9.82	11.66	9.91
Total gross earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages and fees.....	30.68	28.66	29.68	27.72	29.85	30.26	29.46	30.19	30.90	30.89	28.38	28.86	34.58	29.34
Interest on time deposits.....	7.31	11.57	11.91	9.43	10.28	7.63	9.61	8.44	10.03	7.13	6.18	16.92	14.22	10.88
All other current expenses.....	23.28	22.31	20.81	21.35	20.87	24.99	20.54	21.77	21.41	21.07	24.85	17.26	20.15	21.03
Total current expenses.....	61.27	62.54	62.40	58.50	61.00	62.88	59.61	60.40	62.34	59.09	59.41	63.04	68.95	61.25
Net current earnings.....	38.73	37.46	37.60	41.50	39.00	37.12	40.39	39.60	37.66	40.91	40.59	36.96	31.05	38.75
To loans: Interest and discount on loans.....	4.64	4.21	5.06	4.69	5.09	5.19	4.35	4.74	5.10	5.14	4.76	5.13	5.20	4.77
To securities: Interest and dividends on securities.....	1.99	2.03	2.20	2.14	2.09	2.07	2.12	2.13	2.13	2.06	2.18	2.13	2.20	2.10
To capital stock (par value):														
Net current earnings.....	52.50	40.68	50.06	49.10	63.01	58.19	54.00	54.10	63.12	60.88	47.07	68.76	63.43	54.11
Net profits before dividends.....	25.83	20.87	25.15	24.54	29.14	27.08	25.68	26.43	31.99	29.21	22.34	32.12	25.73	26.14
Cash dividends.....	14.03	10.42	13.63	10.99	14.11	10.65	10.20	11.43	14.50	10.58	11.36	18.97	11.77	12.59
To capital accounts:														
Net current earnings.....	14.62	13.31	12.99	14.89	16.84	17.66	17.20	15.74	18.57	17.63	17.69	22.33	17.75	16.80
Net profits before dividends.....	7.19	6.83	6.53	7.44	7.79	8.22	8.18	7.69	9.41	8.46	8.40	10.43	7.20	8.12
Cash dividends.....	3.91	3.41	3.55	3.33	3.77	3.23	3.25	3.33	4.27	3.06	4.27	6.16	3.29	3.91

<sup>1</sup> Includes 1 member bank in Alaska.<sup>2</sup> Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

NOTE.—The figures of loans, securities, capital stock and capital accounts are averages of amounts reported for Dec. 31, 1954, June 30, 1955 and Dec. 31, 1955.

TABLE NO. 23.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1955*

## TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1955, of—											Total
	Less than \$500,000	\$500,000 to \$750,000	\$750,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	
Number of banks.....	25	64	106	654	1,620	990	705	239	116	126	21	4,666
Total deposits.....	10,453	41,063	94,350	986,162	5,417,157	6,949,603	10,786,458	8,264,502	8,019,993	27,799,445	35,733,741	104,102,927
Capital stock (par value).....	685	1,842	3,919	31,596	138,264	156,033	243,592	178,117	180,487	602,456	928,153	2,465,144
Capital accounts.....	1,630	5,567	12,313	111,557	513,614	576,567	820,712	564,638	545,726	1,897,464	2,872,942	7,922,730
Earnings from current operations:												
Interest and dividends on:												
U. S. Government obligations.....	65	323	755	8,523	45,969	57,353	88,362	66,431	58,445	184,364	231,639	742,229
Other securities.....	21	63	145	1,712	11,352	15,011	20,944	14,870	13,416	38,937	74,068	190,539
Interest and discount on loans.....	304	1,066	2,485	22,618	111,813	138,316	205,195	144,900	143,391	487,675	651,479	1,909,242
Service charges and other fees on banks' loans.....	3	2	8	130	629	1,286	2,769	2,375	1,947	7,863	21,607	38,619
Service charges on deposit accounts.....	21	76	196	1,932	10,748	15,880	26,768	18,708	16,412	41,708	52,965	185,414
Other service charges, commissions, fees, and collection and exchange charges.....	20	57	99	1,113	4,294	5,216	8,213	4,870	4,668	17,266	18,039	63,855
Trust department.....				8	459	1,485	6,935	7,319	7,794	38,310	40,723	103,033
Other current earnings.....	9	28	67	721	4,145	5,499	11,109	10,896	10,640	38,580	44,234	125,928
Total earnings from current oper- ations.....	443	1,615	3,755	36,757	189,409	240,046	370,295	270,369	256,713	854,703	1,134,754	3,358,859
Current operating expenses:												
Salaries and wages:												
Officers.....	156	464	975	8,139	33,104	34,343	44,599	29,367	25,769	74,020	77,623	328,559
Employees other than officers.....	28	107	329	3,823	24,806	37,685	67,898	53,116	51,058	178,076	221,015	637,941
Fees paid to directors and members of executive, discount, and advi- sory committees.....	9	35	81	740	3,721	3,320	3,474	1,631	1,273	2,507	1,114	17,905
Interest on time deposits (including savings deposits).....	17	135	370	3,989	23,526	29,498	43,065	30,052	24,431	75,067	138,861	369,011
Interest and discount on borrowed money.....			5	32	172	204	439	614	715	4,656	5,367	12,204
Taxes other than on net income.....	15	46	106	1,082	5,604	7,196	10,688	8,021	7,722	26,255	32,945	99,680
Recurring depreciation on banking house, furniture and fixtures.....	5	26	96	711	4,380	5,693	8,940	5,911	4,976	14,316	13,448	58,502
Other current operating expenses.....	79	268	553	5,472	27,584	37,313	62,375	46,884	47,228	153,514	153,160	534,462
Total current operating expenses.....	309	1,081	2,547	23,985	122,897	155,252	241,478	175,596	163,172	528,411	643,533	2,058,264
Net earnings from current operations.....	134	534	1,208	12,769	66,512	84,794	128,817	94,773	93,541	326,292	491,221	1,300,595

TABLE NO. 23.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1955—Continued*

## TOTAL UNITED STATES AND POSSESSIONS

[In thousands of dollars]

	Banks operating throughout entire year with deposits on Dec. 31, 1955, of—											Total
	Less than \$500,000	\$500,000 to \$750,000	\$750,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	
Recoveries, transfers from valuation reserves, and profits:												
On securities:												
Recoveries.....			16	56	275	640	1,520	830	1,553	2,267	6,385	13,542
Transfers from valuation reserves.....					116	268	1,069	957	585	11,668	8,512	23,175
Profits on securities sold or redeemed.....		3	19	119	935	1,299	2,566	1,724	1,986	7,517	18,663	34,831
On loans:												
Recoveries.....	16	85	116	720	2,035	1,622	1,542	649	552	1,988	1,975	11,300
Transfers from valuation reserves.....			25	44	253	602	542	631	2,158	3,969	8,190	16,444
All other.....	2	3	9	118	784	1,064	1,627	1,309	2,758	8,397	4,386	20,457
Total recoveries, transfers from valuation reserves and profits.....	18	91	185	1,057	4,428	5,495	8,866	6,100	9,592	35,806	48,111	119,749
Losses, charge-offs, and transfers to valuation reserves:												
On securities:												
Losses and charge-offs.....		7	38	359	4,135	7,517	13,135	11,740	12,664	35,785	35,197	120,577
Transfers to valuation reserves.....			6	33	282	523	962	1,065	1,557	15,376	16,504	36,308
On loans:												
Losses and charge-offs.....	35	145	184	1,427	3,039	2,541	1,839	443	545	777	1,31	11,006
Transfers to valuation reserves.....		12	73	600	4,745	8,182	14,803	12,220	12,909	40,651	61,870	156,065
All other.....	4	22	19	284	1,980	3,103	4,938	4,465	3,147	17,227	11,951	45,140
Total losses, charge-offs, and transfers to valuation reserves.....	39	186	320	2,703	14,181	21,866	35,677	27,933	30,822	109,816	125,553	369,096
Profits before income taxes.....	113	439	1,073	11,123	56,759	68,423	102,006	72,940	72,311	252,282	413,779	1,051,248

Taxes on net income:												
Federal.....	31	132	288	3,044	18,033	24,991	42,671	31,780	30,328	106,945	161,927	420,170
State.....	1	8	10	146	703	818	1,447	699	1,100	3,875	7,838	16,645
Total taxes on net income.....	32	140	298	3,190	18,736	25,809	44,118	32,479	31,428	110,820	169,765	436,815
Net profits before dividends.....	81	299	775	7,933	38,023	42,614	57,888	40,461	40,883	141,462	244,014	614,433
Cash dividends declared:												
On preferred stock.....				2	16	21	40	10		108		197
On common stock.....	46	132	320	3,138	15,088	16,818	24,743	18,286	17,924	67,768	136,626	300,889
Total cash dividends declared.....	46	132	320	3,140	15,104	16,839	24,783	18,296	17,924	67,876	136,626	301,086
Memoranda items:												
Recoveries credited to valuation reserves (not included in recoveries above):												
On securities.....					7	5	12	2	18	407	1,656	2,107
On loans.....		5	23	222	1,572	2,267	2,565	1,486	1,925	4,595	9,301	23,961
Losses charged to valuation reserves (not included in losses above):												
On securities.....					56	86	610	335	1,329	8,297	20,040	30,753
On loans.....		9	79	494	3,098	4,126	5,201	3,486	4,188	8,611	23,894	53,186
Stock dividends (increases in capital stock).....			25	479	2,880	4,660	10,496	7,972	10,735	39,092	19,332	95,671
Average per bank:												
Gross earnings from current operations.....	18	25	35	56	117	242	525	1,131	2,213	6,783	54,036	720
Current operating expenses.....	12	17	24	37	76	157	342	735	1,407	4,194	30,644	441
Net earnings from current operations.....	6	8	11	19	41	85	183	396	806	2,589	23,392	279
Net profits before dividends.....	3	5	7	12	23	43	82	169	352	1,123	11,620	132
Per \$100 of deposits:												
Net earnings from current operations.....	\$1.28	\$1.30	\$1.28	\$1.29	\$1.23	\$1.22	\$1.19	\$1.15	\$1.17	\$1.17	\$1.37	\$1.25
Net profits before dividends.....	.77	.73	.82	.80	.70	.61	.54	.49	.51	.51	.68	.59
Per \$100 of capital accounts:												
Net earnings from current operations.....	8.22	9.59	9.81	11.45	12.95	14.71	15.70	16.78	17.14	17.20	17.10	16.42
Net profits before dividends.....	4.97	5.37	6.29	7.11	7.40	7.39	7.05	7.17	7.49	7.46	8.49	7.76
Cash dividends.....	2.82	2.37	2.60	2.81	2.94	2.92	3.02	3.24	3.28	3.58	4.76	3.80
Number of officers at end of period.....	61	146	265	1,864	6,102	5,195	5,678	3,271	2,639	7,111	7,633	39,965
Number of employees other than officers at end of period.....	27	88	208	2,015	10,662	14,662	25,091	18,967	18,199	59,281	65,078	214,278

NOTE.—The deposits, capital stock, and capital accounts shown in this table are as of end of period. Capital accounts represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

TABLE NO. 24.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1953-55*

[In thousands of dollars]

	1953		1954		1955	
Number of banks <sup>1</sup> .....	4,864		4,796		4,700	
Capital stock, par value <sup>2</sup> .....	2,263,746		2,386,226		2,460,621	
Capital accounts <sup>3</sup> .....	7,235,820		7,739,553		7,924,719	
	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>
<b>Earnings from current operations:</b>						
Interest and dividends on:						
U. S. Government obligations.....	694,815	22.65	733,868	22.75	757,333	22.04
Other securities.....	176,433	5.75	189,532	5.87	195,432	5.68
Interest and discount on loans.....	1,751,596	57.09	1,801,682	55.85	1,954,531	56.87
Service charges and other fees on banks' loans.....	28,073	.91	33,792	1.05	39,867	1.16
Service charges on deposit accounts.....	150,490	4.91	174,914	5.42	188,912	5.50
Other service charges, commissions, fees, and collection and exchange charges.....	60,920	1.99	65,325	2.02	66,062	1.92
Trust department.....	85,990	2.80	100,761	3.12	103,053	3.00
Other current earnings.....	119,619	3.90	126,420	3.92	131,522	3.83
<b>Total earnings from current operations.....</b>	<b>3,067,936</b>	<b>100.00</b>	<b>3,226,294</b>	<b>100.00</b>	<b>3,436,692</b>	<b>100.00</b>
<b>Current operating expenses:</b>						
Salaries and wages:						
Officers.....	298,121	16.16	320,170	16.04	335,179	15.92
Employees other than officers.....	595,596	32.29	634,815	31.80	654,922	31.11
Number of officers <sup>1</sup> .....	38,077		39,406		40,073	
Number of employees other than officers <sup>1</sup> .....	206,539		215,772		214,086	
Fees paid to directors and members of executive, discount, and advisory committees.....	16,094	.87	17,348	.87	18,300	.87
Interest on time deposits (including savings deposits).....	299,064	16.22	343,655	17.22	373,960	17.76
Interest and discount on borrowed money.....	14,362	.78	4,288	.21	12,413	.59
Taxes other than on net income.....	84,517	4.58	96,832	4.85	101,539	4.82
Recurring depreciation on banking house, furniture and fixtures.....	47,388	2.57	53,636	2.69	59,665	2.84
Other current operating expenses.....	489,366	26.53	525,371	26.32	549,164	26.09
<b>Total current operating expenses.....</b>	<b>1,844,508</b>	<b>100.00</b>	<b>1,996,115</b>	<b>100.00</b>	<b>2,105,142</b>	<b>100.00</b>
<b>Net earnings from current operations.....</b>	<b>1,223,428</b>		<b>1,230,179</b>		<b>1,331,550</b>	
<b>Recoveries, transfers from valuation reserves and profits:</b>						
On securities:						
Recoveries.....	7,876	9.60	8,367	2.30	13,651	10.10
Transfers from valuation reserves.....	15,226	18.57	25,013	6.87	29,235	21.62
Profits on securities sold or redeemed.....	23,459	28.60	244,914	67.33	35,863	26.52
On loans:						
Recoveries.....	16,502	20.12	14,219	3.91	14,648	10.83
Transfers from valuation reserves.....	5,328	6.50	40,223	11.06	18,931	14.00
All other.....	13,626	16.61	31,019	8.53	22,887	16.93
<b>Total recoveries, transfers from valuation reserves and profits.....</b>	<b>82,017</b>	<b>100.00</b>	<b>363,755</b>	<b>100.00</b>	<b>135,215</b>	<b>100.00</b>
<b>Losses, charge-offs, and transfers to valuation reserves:</b>						
On securities:						
Losses and charge-offs.....	96,676	36.27	41,389	12.88	122,105	32.35
Transfers to valuation reserves.....	31,454	11.80	71,460	22.24	36,312	9.62
On loans:						
Losses and charge-offs.....	15,494	5.81	13,312	4.14	14,292	3.79
Transfers to valuation reserves.....	77,164	28.95	134,084	41.73	158,675	42.04
All other.....	45,763	17.17	61,065	19.01	46,021	12.20
<b>Total losses, charge-offs, and transfers to valuation reserves.....</b>	<b>266,551</b>	<b>100.00</b>	<b>321,310</b>	<b>100.00</b>	<b>377,405</b>	<b>100.00</b>

See footnotes at end of table.

TABLE NO. 24.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1953-55—Continued*

[In thousands of dollars]

	1953		1954		1955	
	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>
Profits before income taxes.....	1,038,894	-----	1,272,624	-----	1,089,360	-----
Taxes on net income:						
Federal.....	446,687	-----	508,544	-----	428,589	-----
State.....	18,920	-----	23,015	-----	17,622	-----
Total taxes on net income.....	465,607	-----	531,559	-----	446,211	-----
Net profits before dividends.....	573,287	-----	741,065	-----	643,149	-----
Cash dividends declared:						
On preferred stock.....	332	-----	264	-----	203	-----
On common stock.....	274,884	-----	299,841	-----	309,532	-----
Total cash dividends declared.....	275,216	-----	300,105	-----	309,735	-----
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....	449	-----	919	-----	2,107	-----
On loans.....	19,830	-----	27,305	-----	24,825	-----
Losses charged to valuation reserves (not included in losses above):						
On securities.....	22,448	-----	8,080	-----	30,753	-----
On loans.....	53,039	-----	53,886	-----	54,659	-----
Stock dividends (increases in capital stock).....	50,403	-----	79,887	-----	95,846	-----
Ratios to gross earnings:		<i>Percent</i>		<i>Percent</i>		<i>Percent</i>
Salaries, wages, and fees.....		29.65		30.14		29.34
Interest on time deposits.....		9.75		10.65		10.88
All other current expenses.....		20.72		21.08		21.03
Total current expenses.....		60.12		61.87		61.25
Net current earnings.....		39.88		38.13		38.75
Ratio of cash dividends to capital stock (par value).....		12.16		12.58		12.59
Ratio of cash dividends to capital accounts.....		3.80		3.88		3.91

<sup>1</sup> Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

NOTE.—Earnings and dividends figures for 1869 to 1937 were published for the years ended August 31 or June 30 and appear in the table beginning on page 96 of the Comptroller's Annual Report for 1937. Similar figures for 1938 through 1941 appear in table 26 on page 136 of the 1941 report. Calendar year figures are available, beginning with the year 1917, and are published in the Comptroller's reports as follows: 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30; 1946, p. 98; 1949, p. 100, 1951, p. 118, and 1954, p. 142.

TABLE NO. 25.—Number of national banks, capital stock, capital funds, net profits, dividends, and ratios years ended Dec. 31, 1930-55

[In thousands of dollars. Figures for previous years published in report for 1938, p. 115]

	Number of banks	Capital stock (par value) <sup>1</sup>			Capital accounts <sup>1</sup>	Net profits before dividends	Cash dividends		Ratios					
		Preferred	Common	Total			On preferred stock	On common stock	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital accounts	Net profits before dividends		
												To capital stock	To capital accounts	
									Percent	Percent	Percent	Percent	Percent	
1930	7,038		1,724,028	1,724,028	3,919,950	158,411		211,272			12.25	5.39	9.19	4.04
1931	6,373		1,680,780	1,680,780	3,753,412	<sup>2</sup> 54,550		193,196			11.49	5.15	<sup>3</sup> 3.25	<sup>3</sup> 1.45
1932	6,016		1,597,037	1,597,037	3,323,536	<sup>2</sup> 164,737		135,381			8.48	4.07	<sup>3</sup> 10.32	<sup>3</sup> 4.96
1933	<sup>3</sup> 5,159	92,469	1,507,834	1,600,303	2,981,678	<sup>2</sup> 286,116		71,106		.60	4.72	2.40	<sup>3</sup> 17.88	<sup>3</sup> 9.60
1934	<sup>3</sup> 5,467	349,470	1,359,573	1,709,043	2,982,008	<sup>2</sup> 153,451	10,103	80,915	2.89	5.95	3.05	<sup>3</sup> 8.98	<sup>3</sup> 5.15	
1935	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	94,377	3.69	7.37	3.67	8.85		5.14
1936	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	4.06	8.09	3.82	18.39		9.98
1937	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	110,231	3.77	8.57	3.80	14.32		7.11
1938	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	3.51	8.65	3.74	12.59		6.05
1939	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	3.70	9.26	3.88	16.11		7.44
1940	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	4.00	9.43	3.85	15.76		6.97
1941	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	4.29	9.30	3.69	17.68		7.49
1942	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	4.26	8.95	3.47	16.10		6.60
1943	5,046	135,713	1,372,457	1,508,170	3,860,443	350,457	6,158	125,357	4.54	9.13	3.41	23.24		9.08
1944	5,031	110,597	1,440,519	1,551,116	4,114,972	411,844	5,296	139,012	4.79	9.65	3.51	26.55		10.01
1945	5,023	80,672	1,536,212	1,616,884	4,467,718	490,133	4,131	151,525	5.12	9.86	3.48	30.31		10.97
1946	5,013	53,202	1,646,631	1,699,833	4,893,038	494,898	2,427	167,702	4.56	10.18	3.48	29.11		10.11
1947	5,011	32,529	1,736,676	1,769,205	5,293,267	452,983	1,372	182,147	4.22	10.49	3.47	25.60		8.56
1948	4,997	25,123	1,779,362	1,804,490	5,545,993	423,757	1,304	192,603	5.19	10.82	3.50	23.48		7.64
1949	4,981	20,979	1,863,373	1,884,352	5,811,044	474,881	1,100	203,644	5.24	10.93	3.52	25.20		8.17
1950	4,965	16,079	1,949,898	1,965,977	6,152,799	537,610	712	228,792	4.43	11.73	3.73	27.35		8.74
1951	4,946	12,032	2,046,018	2,058,050	6,506,378	506,695	615	247,230	5.11	12.03	3.81	24.62		7.79
1952	4,916	6,862	2,171,026	2,177,888	6,875,134	561,481	400	258,663	5.83	11.91	3.77	25.78		8.17
1953	4,864	5,512	2,258,234	2,263,746	7,235,820	573,287	332	274,884	6.02	12.17	3.80	25.32		7.92
1954	4,796	4,797	2,381,429	2,386,226	7,739,553	741,065	264	299,841	5.50	12.59	3.88	31.06		9.58
1955	4,700	4,167	2,456,454	2,460,621	7,924,719	643,149	203	309,532	4.87	12.60	3.91	26.14		8.12

<sup>1</sup> Averages of amounts from reports of condition made in each year.<sup>2</sup> Deficit.<sup>3</sup> Licensed banks, i. e., those operating on an unrestricted basis.

TABLE NO. 26.—*Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years, 1936-55*

[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1936	8,271,210	154,614	69,658	84,956	1.03
1937	8,813,547	71,844	50,342	21,502	.24
1938	8,489,120	80,290	32,152	48,138	.57
1939	9,043,632	67,171	39,927	27,244	.30
1940	10,027,773	58,249	36,751	21,498	.21
1941	11,751,792	51,989	43,658	8,331	.07
1942	10,200,798	43,134	40,659	2,475	.02
1943	10,133,532	43,101	52,900	+9,799	+ .10
1944	11,497,802	41,039	50,348	+9,309	+ .08
1945	13,948,042	29,652	37,392	+7,740	+ .06
1946	17,309,767	44,520	41,313	3,207	.02
1947	21,480,457	73,542	43,629	29,913	.14
1948	23,818,513	<sup>1</sup> 50,482	<sup>2</sup> 31,133	19,349	.08
1949	23,928,293	<sup>1</sup> 59,482	<sup>2</sup> 26,283	33,199	.14
1950	29,277,480	<sup>1</sup> 45,970	<sup>2</sup> 31,525	<sup>3</sup> 14,445	.05
1951	32,423,777	<sup>1</sup> 53,940	<sup>2</sup> 31,832	22,108	.07
1952	36,119,673	<sup>1</sup> 52,322	<sup>2</sup> 32,996	19,326	.05
1953	37,944,146	<sup>1</sup> 68,533	<sup>2</sup> 36,332	32,201	.08
1954	39,827,678	<sup>1</sup> 67,198	<sup>2</sup> 41,524	25,674	.06
1955	43,559,726	<sup>1</sup> 68,951	<sup>2</sup> 39,473	29,478	.07
Average for 1936-55	20,393,338	61,301	40,491	20,810	.10

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.<sup>3</sup> Revised.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE NO. 27.—*Total securities of national banks, losses and recoveries on securities and ratio of net losses or recoveries to securities, by calendar years, 1936-55*

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1936	12,780,044	91,764	120,534	+28,770	+0.23
1937	11,763,004	92,343	33,777	58,566	.50
1938	12,459,193	115,281	33,453	81,828	.66
1939	12,811,576	109,378	33,631	75,747	.59
1940	13,668,040	107,960	40,993	66,967	.49
1941	15,887,508	92,134	48,157	43,977	.28
1942	27,482,788	73,253	36,170	37,083	.13
1943	37,504,253	66,008	59,652	6,356	.02
1944	47,022,329	67,574	50,302	17,272	.04
1945	55,611,609	74,627	54,153	20,474	.04
1946	46,642,816	74,620	33,816	40,804	.09
1947	44,009,966	69,785	25,571	44,214	.10
1948	40,228,353	<sup>1</sup> 55,369	<sup>2</sup> 25,264	30,105	.07
1949	44,207,750	<sup>1</sup> 23,595	<sup>2</sup> 7,516	16,079	.04
1950	43,022,623	<sup>1</sup> 26,825	<sup>2</sup> 11,509	15,316	.04
1951	43,043,617	<sup>1</sup> 57,546	<sup>2</sup> 6,712	50,834	.12
1952	44,292,285	<sup>1</sup> 76,524	<sup>2</sup> 9,259	67,265	.15
1953	44,210,233	<sup>1</sup> 119,124	<sup>2</sup> 8,325	110,799	.25
1954	48,932,258	<sup>1</sup> 49,460	<sup>2</sup> 9,286	40,183	.08
1955	42,857,330	<sup>1</sup> 152,858	<sup>2</sup> 15,758	137,100	.32
Average for 1936-55	34,421,879	79,802	33,192	46,610	.14

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.



TABLE NO. 28.—*Foreign branches of American national banks, Dec. 31, 1955*<sup>1</sup>

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.:	FIRST NATIONAL CITY BANK OF NEW YORK, N. Y.—Continued
England: London. London (West End). Guam: Agana. Japan: Kobe. Osaka. Tokyo. Yokohama. Philippines: Manila. Thailand: Bangkok.	Cuba: Caibarien. Cardenas. Havana. Havana (Cuatro Caminos). Havana (Galiano). Havana (La Lonja). Havana (Twenty-third Street Branch). Manzanillo. Matanzas. Santiago de Cuba. Egypt: Cairo. England: London. London (West End).
FIRST NATIONAL BANK OF BOSTON, MASS.: Argentina: Avellaneda. Buenos Aires. Buenos Aires (Alsina). Buenos Aires (Constitucion). Buenos Aires (Once). Rosario. Brazil: Rio de Janeiro. Santos. Sao Paulo. Cuba: Cienfuegos. Havana. Havana (Avenida de Italia). Havana (Avenida Maximo Gomez). Sancti Spiritus. Santiago de Cuba.	France: Paris. Hong Kong: Hong Kong. India: Bombay. Calcutta. Japan: Nagoya. Osaka. Tokyo. Yokohama. Lebanon: Beirut. Mexico: Mexico City. Mexico City (I. la Catolica).
FIRST NATIONAL CITY BANK OF NEW YORK, N. Y.: Argentina: Buenos Aires. Buenos Aires (Flores). Buenos Aires (Plaza Once). Rosario. Brazil: Port Alegre. Recife (Pernambuco). Rio de Janeiro. Salvador. Santos. Sao Paulo. Sao Paulo (Avenida Ipiranga). Canal Zone: Balboa. Cristobal. Chile: Santiago. Valparaiso. Colombia: Barranquilla. Bogota. Cali. Medellin.	Panama: Panama City. Peru: Lima. Philippines: Cebu. Clark Field. Manila. Manila (Port Area Branch). Puerto Rico: Arecibo. Bayamon. Caguas. Mayaguez. Ponce. San Juan. Santurce. Saudi Arabia: Jeddah. Singapore: Singapore. Uruguay: Montevideo. Venezuela: Caracas. Caracas (Miranda).

<sup>1</sup> Excludes banking facilities at military establishments.

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 31, 1955, appears in the following table.

TABLE NO. 29.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 31, 1955*<sup>1</sup>

[In thousands of dollars]

Number of branches .....	85
<b>ASSETS</b>	
Loans and discounts, including overdrafts .....	\$588, 705
Securities .....	62, 706
Currency and coin .....	28, 211
Balances with other banks and cash items in process of collection .....	178, 002
Due from head office and branches .....	193, 456
Real estate, furniture, and fixtures .....	14, 795
Customers' liability on account of acceptances .....	32, 383
Other assets .....	17, 747
Total assets .....	1, 116, 005
<b>LIABILITIES</b>	
Demand deposits of individuals, partnerships, and corporations .....	507, 652
Time deposits of individuals, partnerships, and corporations .....	186, 773
Deposits of U. S. Government .....	61, 607
State and municipal deposits .....	15, 414
Deposits of banks .....	207, 517
Other deposits (certified and cashiers' checks, etc.) .....	12, 871
Total deposits .....	991, 834
Due to head office and branches .....	6, 695
Bills payable and rediscounts .....	53, 098
Acceptances executed by or for account of reporting branches and outstanding .....	32, 473
Other liabilities .....	31, 877
Total liabilities .....	1, 115, 977
<b>CAPITAL ACCOUNTS</b>	
Undivided profits, including reserve accounts .....	28
Total liabilities and capital accounts .....	1, 116, 005

<sup>1</sup> Excludes figures for banking facilities at military establishments, except one located in Saipan.

NOTE.—For location of foreign branches see preceding table.

TABLE NO. 30.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1955*

[In thousands of dollars]

	Total all banks	National banks	Non-na- tionalbanks
Number of banks.....	17	18	9
<b>ASSETS</b>			
<b>Loans and discounts:</b>			
Commercial and industrial loans, including open-market paper.....	205,409	133,064	72,345
Loans to farmers directly guaranteed and redeemable on demand by the Commodity Credit Corporation, and certificates of interest representing ownership thereof.....	134	53	81
Other loans to farmers.....	10,195	4,650	5,545
Loans to brokers and dealers in securities.....	3,867	3,401	466
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	2,983	262	2,721
Real-estate loans:			
Secured by farm land (including improvements).....	8,674	4,245	4,429
Secured by residential properties (other than farm):			
Insured by Federal Housing Administration.....	49,927	31,815	18,112
Insured or guaranteed by Veterans' Administration.....	60,923	36,527	24,396
Not insured or guaranteed by FHA or VA.....	41,244	25,412	15,832
Secured by other properties.....	48,317	27,665	20,652
Other loans to individuals:			
Retail automobile installment paper.....	13,756	6,566	7,190
Other retail installment paper.....	12,366	4,942	7,424
Repair and modernization installment loans.....	31,912	13,149	18,763
Installment cash loans.....	59,766	37,954	21,812
Single-payment loans.....	250	250	
Loans to banks.....	35,243	21,463	13,780
All other loans.....	124	89	35
Overdrafts.....			
Total gross loans.....	585,090	351,507	233,583
Less valuation reserves.....	5,410	4,409	1,001
Net loans.....	579,680	347,098	232,582
<b>Securities:</b>			
U. S. Government obligations, direct and guaranteed:			
Direct obligations:			
Treasury bills.....	17,989	8,444	9,545
Treasury certificates of indebtedness.....	14,219	9,335	4,884
Treasury notes.....	108,117	69,702	38,415
United States nonmarketable bonds (savings, investment series A-1965, B-1975-80, and depositary bonds).....	23,560	15,039	8,521
Other bonds maturing in 5 years or less.....	116,752	91,825	24,927
Other bonds maturing in 5 to 10 years.....	149,540	88,099	61,441
Other bonds maturing in 10 to 20 years.....	42,819	22,558	20,261
Bonds maturing after 20 years.....	522		522
Total.....	473,518	305,002	168,516
Obligations guaranteed by U. S. Government (Federal Housing Administration debentures).....	7		7
Total.....	473,525	305,002	168,523
Obligations of States and political subdivisions.....	34,305	27,236	7,069
Other bonds, notes, and debentures.....	33,225	20,605	12,620
Corporate stocks, including stock of Federal Reserve Bank.....	2,397	1,530	867
Total securities.....	543,452	354,373	189,079
<b>Cash, balances with other banks, including reserve balances and cash items in process of collection:</b>			
Cash items in process of collection, including exchanges for clearing houses.....	73,673	48,402	25,271
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	50,094	34,506	15,588
Other balances with banks in United States.....	74	37	37
Balances with banks in foreign countries.....	288	173	115
Currency and coin.....	24,632	14,384	10,248
Reserve with Federal Reserve bank and approved reserve agencies.....	194,824	124,188	70,636
Total cash, balances with other banks, etc.....	343,585	221,690	121,895
<b>Bank premises owned, furniture and fixtures.....</b>	21,204	13,059	8,145
<b>Real estate owned other than bank premises.....</b>	178	178	
<b>Investments and other assets indirectly representing bank premises or other real estate.....</b>	1,150		1,150
<b>Income earned or accrued but not collected.....</b>	1,968	827	1,141
<b>Other assets.....</b>	1,961	691	1,270
<b>Total assets.....</b>	<b>1,493,178</b>	<b>937,916</b>	<b>555,262</b>

<sup>1</sup> Operating 27 branches.<sup>2</sup> Operating 22 branches.

TABLE NO. 30.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1955—Continued*

[In thousands of dollars]

	Total all banks	National banks	Non- national banks
<b>LIABILITIES</b>			
Demand deposits:			
Individuals, partnerships, and corporations.....	921,990	601,535	320,455
U. S. Government.....	25,756	18,706	7,050
States and political subdivisions.....	174	141	33
Banks in United States.....	68,612	53,734	14,878
Banks in foreign countries.....	6,649	5,041	1,608
Certified and cashiers' checks (including dividend checks), let- ters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank and agents (transit account)....	31,630	19,962	11,668
Total demand deposits.....	1,054,811	699,119	355,692
Time deposits:			
Individuals, partnerships, and corporations.....	284,042	157,082	126,960
U. S. Government.....	19,197	11,298	7,899
Postal savings.....	1,025	1,025	-----
States and political subdivisions.....	-----	-----	-----
Banks in United States.....	-----	-----	-----
Banks in foreign countries.....	17,275	-----	17,275
Total time deposits.....	321,539	169,405	152,134
Total deposits.....	1,376,350	868,524	507,826
Bills payable, rediscounts, and other liabilities for borrowed money...	-----	-----	-----
Income collected but not earned.....	5,064	1,517	3,547
Expenses accrued and unpaid.....	7,943	4,409	3,534
Other liabilities.....	2,227	1,732	496
Total liabilities.....	1,391,584	876,182	515,402
<b>CAPITAL ACCOUNTS</b>			
Capital stock: Common stock.....	29,240	18,800	10,440
Surplus.....	51,910	32,300	19,610
Undivided profits.....	15,921	9,184	6,737
Reserves.....	4,523	1,450	3,073
Total capital accounts.....	101,594	61,734	39,860
Total liabilities and capital accounts.....	1,493,178	937,916	555,262
<b>MEMORANDUM</b>			
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	103,905	62,459	41,446

TABLE NO. 31.—*Assets and liabilities of all banks in the District of Columbia at date of each call during the year ended Dec. 31, 1955*

(In thousands of dollars)

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	17 banks	17 banks	17 banks	17 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	514,320	541,050	556,970	579,680
U. S. Government securities, direct obligations.....	531,260	491,626	490,635	473,518
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	41,233	39,529	37,571	34,305
Other bonds, notes, and debentures.....	32,222	32,007	31,056	33,225
Corporate stocks, including stock of Federal Reserve bank.....	2,213	2,213	2,213	2,397
Reserve with Federal Reserve bank and approved reserve agencies.....	177,065	183,383	176,252	194,824
Currency and coin.....	27,645	24,252	25,483	24,632
Balances with other banks, and cash items in process of collection.....	111,221	111,057	108,048	124,129
Bank premises owned, furniture and fixtures.....	19,903	20,789	20,974	21,204
Real estate owned other than bank premises.....	115	142	55	178
Investments and other assets indirectly representing bank premises or other real estate.....	1,150	1,150	1,150	1,150
Customers' liability on acceptances outstanding.....	2,351	1,922	2,286	1,968
Income earned or accrued but not collected.....	2,694	1,804	2,142	1,961
Other assets.....				
Total assets.....	1,463,399	1,450,931	1,455,742	1,493,178
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	908,385	898,670	894,810	921,990
Time deposits of individuals, partnerships, and corporations.....	280,273	279,538	279,335	284,042
Postal savings deposits.....	1,025	1,025	1,025	1,025
Deposits of U. S. Government.....	54,097	54,488	45,655	44,953
Deposits of States and political subdivisions.....	129	111	120	174
Deposits of banks.....	94,743	83,765	94,384	92,536
Other deposits (certified and cashiers' checks, etc.).....	19,237	25,493	13,396	31,630
Total deposits.....	1,557,839	1,545,090	1,533,725	1,576,550
Time deposits.....	1,039,641	1,024,077	1,015,797	1,054,811
Bills payable, rediscounts, and other liabilities for borrowed money.....	585	319,013	317,928	321,559
Mortgages or other liens on bank premises and other real estate.....			11,500	
Acceptances executed by or for account of reporting banks and outstanding.....				
Income collected but not earned.....	3,599	4,003	4,675	5,064
Expenses accrued and unpaid.....	6,439	5,879	6,839	7,943
Other liabilities.....	1,482	3,375	2,933	2,227
Total liabilities.....	1,369,994	1,356,347	1,359,672	1,391,584
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	27,190	27,190	27,190	29,240
Surplus.....	47,685	47,700	47,800	51,910
Undivided profits.....	14,963	16,072	16,790	15,921
Reserves.....	3,567	3,622	4,290	4,523
Total capital accounts.....	93,405	94,584	96,070	101,594
Total liabilities and capital accounts.....	1,463,399	1,450,931	1,455,742	1,493,178
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	119,792	111,658	121,610	103,905

TABLE NO. 32.—*Assets and liabilities of nonnational banks in the District of Columbia at date of each call during the year ended Dec. 31, 1955*

[In thousands of dollars]

	Apr. 11, 1955	June 30, 1955	Oct. 5, 1955	Dec. 31, 1955
	9 banks	9 banks	9 banks	9 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	206,613	220,551	228,826	232,582
U. S. Government securities, direct obligations.....	183,861	172,636	174,480	168,516
Obligations guaranteed by U. S. Government.....	7	7	7	7
Obligations of States and political subdivisions.....	8,601	8,360	7,904	7,069
Other bonds, notes, and debentures.....	12,047	11,816	11,654	12,620
Corporate stocks, including stock of Federal Reserve bank.....	867	867	867	867
Reserve with Federal Reserve bank and approved reserve agencies.....	66,130	60,084	61,756	70,636
Currency and coin.....	11,535	9,916	10,220	10,248
Balances with other banks, and cash items in process of collection.....	31,230	34,726	30,895	41,011
Bank premises owned, furniture and fixtures.....	7,987	8,041	8,073	8,145
Real estate owned other than bank premises.....				
Investments and other assets indirectly representing bank premises or other real estate.....	1,150	1,150	1,150	1,150
Customers' liability on acceptances outstanding.....				
Income earned or accrued but not collected.....	1,120	1,136	1,215	1,141
Other assets.....	1,422	1,298	1,379	1,270
<b>Total assets.....</b>	<b>532,570</b>	<b>530,588</b>	<b>538,426</b>	<b>555,262</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	306,036	302,549	302,920	320,455
Time deposits of individuals, partnerships, and corporations.....	126,273	128,519	126,199	126,960
Postal savings deposits.....				
Deposits of U. S. Government.....	19,220	16,409	13,319	14,949
Deposits of States and political subdivisions.....	17	21	32	33
Deposits of banks.....	30,879	30,759	34,045	33,761
Other deposits (certified and cashiers' checks, etc.).....	5,616	7,109	4,875	11,668
<i>Total deposits.....</i>	<i>488,041</i>	<i>486,366</i>	<i>481,390</i>	<i>507,826</i>
<i>Demand deposits.....</i>	<i>334,337</i>	<i>329,416</i>	<i>328,017</i>	<i>366,692</i>
<i>Time deposits.....</i>	<i>153,704</i>	<i>156,950</i>	<i>152,473</i>	<i>152,134</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....			10,000	
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Income collected but not earned.....	2,579	2,815	3,272	3,547
Expenses accrued and unpaid.....	2,967	2,741	3,316	3,534
Other liabilities.....	386	529	757	495
<b>Total liabilities.....</b>	<b>493,973</b>	<b>491,451</b>	<b>498,735</b>	<b>515,402</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	10,440	10,440	10,440	10,440
Surplus.....	19,585	19,600	19,600	19,610
Undivided profits.....	5,877	6,363	6,882	6,737
Reserves.....	2,695	2,734	2,769	3,073
<b>Total capital accounts.....</b>	<b>38,597</b>	<b>39,137</b>	<b>39,691</b>	<b>39,860</b>
<b>Total liabilities and capital accounts.....</b>	<b>532,570</b>	<b>530,588</b>	<b>538,426</b>	<b>555,262</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	51,762	47,633	56,697	41,446

TABLE No. 33.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1955 and 1954*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1955	1954	1955	1954	1955	1954
Number of banks <sup>1</sup> .....	17	17	8	8	9	9
Capital stock, par value <sup>2</sup> .....	27,440	24,610	17,367	14,850	10,073	9,760
Capital accounts <sup>2</sup> .....	96,050	90,209	57,030	49,578	39,020	40,631
<b>Earnings from current operations:</b>						
Interest and dividends on:						
U. S. Government obligations.....	10,701	10,455	6,844	6,847	3,857	3,608
Other securities.....	1,505	1,324	894	701	611	623
Interest and discount on loans.....	24,009	20,843	13,523	11,106	10,486	9,737
Service charges and other fees on banks' loans.....	349	287	129	111	220	176
Service charges on deposit accounts.....	3,297	3,096	1,645	1,433	1,652	1,663
Other service charges, commissions, fees, and collection and exchange charges.....	1,598	1,384	369	348	1,229	1,036
Trust department.....	2,921	2,477	1,136	866	1,785	1,611
Other current earnings.....	1,311	1,425	659	507	652	918
<b>Total earnings from current operations.....</b>	<b>45,691</b>	<b>41,291</b>	<b>25,199</b>	<b>21,919</b>	<b>20,492</b>	<b>19,372</b>
<b>Current operating expenses:</b>						
Salaries and wages:						
Officers.....	4,686	4,308	2,737	2,329	1,949	1,979
Employees other than officers.....	10,028	9,322	5,257	4,596	4,771	4,736
Number of officers <sup>1</sup> .....	438	412	246	232	192	180
Number of employees other than officers <sup>1</sup> .....	3,182	3,104	1,684	1,619	1,498	1,485
Fees paid to directors and members of executive, discount, and advisory committees.....	311	316	173	162	138	154
Interest on time deposits (including savings deposits).....	4,729	4,257	2,442	2,201	2,287	2,056
Interest and discount on borrowed money.....	203	36	75	16	128	20
Taxes other than on net income.....	1,567	1,758	948	873	619	885
Recurring depreciation on banking house, furniture and fixtures.....	922	887	563	479	359	408
Other current operating expenses.....	7,005	6,495	3,792	3,356	3,213	3,139
<b>Total current operating expenses.....</b>	<b>29,451</b>	<b>27,379</b>	<b>15,987</b>	<b>14,012</b>	<b>13,464</b>	<b>13,367</b>
<b>Net earnings from current operations.....</b>	<b>16,240</b>	<b>13,912</b>	<b>9,212</b>	<b>7,907</b>	<b>7,028</b>	<b>6,005</b>
<b>Recoveries, transfers from valuation reserves, and profits:</b>						
On securities:						
Recoveries.....	1	34	-----	-----	1	34
Transfers from valuation reserves.....	301	2,524	191	1,355	110	1,169
Profits on securities sold or redeemed.....	-----	-----	-----	-----	-----	-----
On loans:						
Recoveries.....	93	73	56	27	37	46
Transfers from valuation reserves.....	27	498	27	336	-----	162
All other.....	186	176	96	95	90	81
<b>Total recoveries, transfers from valuation reserves and profits.....</b>	<b>608</b>	<b>3,305</b>	<b>370</b>	<b>1,813</b>	<b>238</b>	<b>1,492</b>
<b>Losses, charge-offs, and transfers to valuation reserves:</b>						
On securities:						
Losses and charge-offs.....	509	164	167	151	342	13
Transfers to valuation reserves.....	50	-----	-----	-----	50	-----
On loans:						
Losses and charge-offs.....	141	138	47	17	94	121
Transfers to valuation reserves.....	1,542	1,525	1,338	1,444	204	81
All other.....	367	918	231	605	136	313
<b>Total losses, charge-offs, and transfers to valuation reserves.....</b>	<b>2,609</b>	<b>2,745</b>	<b>1,783</b>	<b>2,217</b>	<b>826</b>	<b>528</b>

<sup>1</sup> Number at end of period.<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

TABLE NO. 33.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1955 and 1954—Continued*

[In thousands of dollars]

	Years ended Dec. 31—					
	Total		National banks		Nonnational banks	
	1955	1954	1955	1954	1955	1954
Profits before income taxes.....	14, 239	14, 472	7, 799	7, 503	6, 440	6, 969
Taxes on net income: Federal.....	6, 851	7, 699	3, 725	4, 358	3, 126	3, 341
Net profits before dividends.....	7, 388	6, 773	4, 074	3, 145	3, 314	3, 628
Cash dividends.....	3, 941	3, 553	2, 423	2, 064	1, 518	1, 489
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....						
On loans.....	150	89	67	48	83	41
Losses charged to valuation reserves (not included in losses above):						
On securities.....						
On loans.....	219	197	159	122	60	75
Stock dividends (increases in capital stock).....	1, 300	2, 040	200	1, 500	1, 100	540
Ratios to gross earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Salaries, wages, and fees.....	32.89	33.78	32.41	32.34	33.47	35.41
Interest on time deposits.....	10.35	10.31	9.69	10.04	11.16	10.61
All other current expenses.....	21.22	22.22	21.34	21.55	21.07	22.98
Total current expenses.....	64.46	66.31	63.44	63.93	65.70	69.00
Net current earnings.....	35.54	33.69	36.56	36.07	34.30	31.00
Ratio of cash dividends to capital stock (par value)...	14.36	14.44	13.95	13.90	15.07	15.26
Ratio of cash dividends to capital accounts.....	4.10	3.94	4.25	4.16	3.89	3.66



TABLE NO. 34.—Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1930-55

[In thousands of dollars. Figures for previous years published in report for 1940, p. 200]

	Number of banks	Capital <sup>1</sup>				Capital accounts <sup>1</sup>	Net profits before dividends	Interest and cash dividends			Ratios						Net profits before dividends	
		Capital notes and debentures	Preferred stock (par value)	Common stock (par value)	Total			On capital notes and debentures	On preferred stock	On common stock	Interest on capital notes and debentures to capital notes and debentures	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total interest and cash dividends to capital accounts			To capital stock	To capital accounts
1930.....	39	-----	-----	24,008	24,008	52,638	2,983	-----	-----	2,755	-----	-----	11.48	5.23			12.43	5.67
1931.....	39	-----	-----	23,328	23,328	52,066	1,514	-----	-----	2,648	-----	-----	11.35	4.09			6.49	2.91
1932.....	34	-----	-----	23,072	23,072	50,062	<sup>1</sup> 1,218	-----	-----	2,278	-----	-----	9.87	4.55			<sup>2</sup> 5.28	<sup>2</sup> 2.43
1933.....	21	300	-----	19,216	19,516	41,119	<sup>2</sup> 2,186	-----	-----	1,006	-----	-----	5.24	2.45			<sup>2</sup> 11.20	<sup>2</sup> 5.32
1934.....	22	1,340	1,575	18,345	21,260	39,849	<sup>2</sup> 416	31	34	901	2.31	2.16	4.91	2.42			<sup>2</sup> 1.96	<sup>2</sup> 1.04
1935.....	22	1,790	1,650	18,235	21,675	40,843	2,501	77	68	996	4.30	4.12	5.46	2.79			11.54	6.12
1936.....	22	1,536	1,650	18,243	21,429	42,263	3,744	58	68	1,083	3.78	4.12	5.94	2.86			17.47	8.86
1937.....	22	1,419	1,554	18,250	21,223	44,365	2,966	47	59	1,194	3.31	3.80	6.54	2.93			13.98	6.69
1938.....	22	1,303	1,355	18,060	20,718	45,481	2,480	41	50	1,248	3.15	3.69	6.91	2.94			11.97	5.45
1939.....	22	1,295	1,208	17,300	19,803	46,966	3,455	40	47	1,379	3.09	3.89	7.97	3.12			17.45	7.36
1940.....	22	999	1,288	17,338	19,625	48,191	2,986	28	56	1,416	2.80	4.35	8.17	3.11			15.22	6.20
1941.....	22	604	1,130	17,490	19,224	49,499	3,283	24	42	1,442	3.97	3.72	8.24	3.05			17.08	6.63
1942.....	22	454	969	17,669	19,092	50,425	2,436	11	38	1,439	2.42	3.92	8.14	2.95			12.76	4.83
1943.....	22	400	794	17,768	18,962	51,447	2,468	17	31	1,432	4.25	3.90	8.06	2.88			13.02	4.80
1944.....	21	123	317	17,616	18,056	52,301	3,573	6	16	1,557	4.88	5.05	8.84	3.02			19.79	6.83
1945.....	21	-----	34	17,833	17,867	55,255	5,485	-----	-----	1,610	-----	2.94	9.03	2.92			30.70	9.93
1946.....	21	-----	-----	19,783	19,783	61,601	5,438	-----	-----	1,902	-----	-----	9.61	3.09			27.49	8.83
1947.....	19	-----	-----	20,750	20,750	65,468	4,991	-----	-----	2,198	-----	-----	10.59	3.36			24.05	7.62
1948.....	19	-----	-----	20,933	20,933	67,653	3,589	-----	-----	2,412	-----	-----	11.52	3.57			17.15	5.31
1949.....	19	-----	-----	21,017	21,017	69,635	5,083	-----	-----	2,653	-----	-----	12.62	3.81			24.19	7.30
1950.....	19	-----	-----	21,467	21,467	73,451	6,361	-----	-----	2,912	-----	-----	13.57	3.96			29.63	8.66
1951.....	19	-----	-----	22,333	22,333	78,295	5,800	-----	-----	3,014	-----	-----	13.50	3.85			25.97	7.41
1952.....	19	-----	-----	22,833	22,833	81,881	6,446	-----	-----	3,068	-----	-----	13.44	3.75			28.23	7.87
1953.....	19	-----	-----	23,000	23,000	85,707	7,143	-----	-----	3,166	-----	-----	13.77	3.69			31.06	8.33
1954.....	17	-----	-----	24,610	24,610	90,209	6,773	-----	-----	3,553	-----	-----	14.44	3.94			27.52	7.51
1955.....	17	-----	-----	27,440	27,440	96,050	7,388	-----	-----	3,941	-----	-----	14.36	4.10			26.92	7.69

<sup>1</sup> Averages of amounts from reports of condition made in each year.<sup>2</sup> Deficit.

TABLE NO. 35.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1936-55*

## ALL BANKS

[In thousands of dollars]

Year	Total loans end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1936.....	95,234	946	398	548	0.58
1937.....	103,831	347	372	+25	+ .02
1938.....	99,813	416	201	215	.22
1939.....	112,470	257	137	120	.11
1940.....	128,221	371	193	178	.14
1941.....	144,649	332	277	55	.04
1942.....	118,524	225	351	+126	+ .11
1943.....	106,789	237	297	+60	+ .06
1944.....	110,479	600	434	166	.15
1945.....	125,302	195	300	+105	+ .08
1946.....	175,340	184	483	+299	+ .17
1947.....	242,755	303	529	+226	+ .09
1948.....	270,963	<sup>1</sup> 395	<sup>2</sup> 211	184	.07
1949.....	285,399	<sup>1</sup> 574	<sup>2</sup> 304	270	.09
1950.....	347,853	<sup>1</sup> 382	<sup>2</sup> 539	+157	+ .05
1951.....	372,607	<sup>1</sup> 475	<sup>2</sup> 315	160	.04
1952.....	420,060	<sup>1</sup> 393	<sup>2</sup> 253	140	.03
1953.....	446,861	<sup>1</sup> 579	<sup>2</sup> 406	173	.04
1954.....	501,630	<sup>1</sup> 335	<sup>2</sup> 162	173	.03
1955.....	579,680	<sup>1</sup> 360	<sup>2</sup> 243	117	.02
Average for 1936-55.....	239,423	395	320	75	.03

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1936.....	42,958	406	150	256	0.60
1937.....	49,180	176	225	+49	+ .10
1938.....	44,810	215	103	112	.25
1939.....	51,608	167	59	108	.21
1940.....	60,059	178	119	59	.10
1941.....	68,766	122	143	+21	+ .03
1942.....	55,876	112	147	+35	+ .06
1943.....	51,534	133	113	20	.04
1944.....	55,181	110	141	+31	+ .06
1945.....	67,807	66	112	+46	+ .07
1946.....	96,720	62	211	+149	+ .15
1947.....	131,989	133	230	+97	+ .07
1948.....	145,299	<sup>1</sup> 264	<sup>2</sup> 100	164	.11
1949.....	145,982	<sup>1</sup> 261	<sup>2</sup> 93	168	.11
1950.....	183,547	<sup>1</sup> 166	<sup>2</sup> 180	+14	+ .01
1951.....	199,131	<sup>1</sup> 298	<sup>2</sup> 191	107	.05
1952.....	226,337	<sup>1</sup> 279	<sup>2</sup> 102	177	.08
1953.....	245,151	<sup>1</sup> 288	<sup>2</sup> 289	+1	-----
1954.....	300,865	<sup>1</sup> 139	<sup>2</sup> 75	64	.02
1955.....	347,098	<sup>1</sup> 206	<sup>2</sup> 123	83	.02
Average for 1936-55.....	128,495	189	145	44	.03

## NONNATIONAL BANKS

1936.....	52,276	540	248	292	0.56
1937.....	54,651	171	147	24	.04
1938.....	55,003	201	98	103	.19
1939.....	60,862	90	78	12	.02
1940.....	68,162	193	74	119	.17
1941.....	75,883	210	134	76	.10
1942.....	62,648	113	204	+91	+ .15
1943.....	55,255	104	184	+80	+ .14
1944.....	55,298	490	293	197	.36
1945.....	57,495	129	188	+59	+ .10
1946.....	78,620	122	272	+150	+ .19
1947.....	110,766	170	299	+129	+ .12
1948.....	125,664	<sup>1</sup> 131	<sup>2</sup> 111	20	.02
1949.....	139,417	<sup>1</sup> 313	<sup>2</sup> 211	102	.07
1950.....	164,306	<sup>1</sup> 216	<sup>2</sup> 359	+143	+ .09
1951.....	173,476	<sup>1</sup> 177	<sup>2</sup> 124	53	.03
1952.....	193,723	<sup>1</sup> 114	<sup>2</sup> 151	+37	+ .02
1953.....	201,710	<sup>1</sup> 291	<sup>2</sup> 117	174	.09
1954.....	200,765	<sup>1</sup> 196	<sup>2</sup> 87	109	.05
1955.....	232,582	<sup>1</sup> 154	<sup>2</sup> 120	34	.01
Average for 1936-55.....	110,928	206	175	31	.03

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 109.

TABLE NO. 36.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1936-55*

## ALL BANKS

[In thousands of dollars]

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1936.....	134,533	845	538	307	0.23
1937.....	135,867	811	297	514	.38
1938.....	138,533	892	426	466	.34
1939.....	134,137	1,045	493	552	.41
1940.....	136,389	732	351	381	.28
1941.....	158,518	827	359	468	.30
1942.....	306,889	466	262	204	.07
1943.....	433,694	770	590	180	.04
1944.....	549,977	639	459	180	.03
1945.....	719,103	299	278	21	.002
1946.....	621,710	205	125	80	.01
1947.....	547,104	347	83	264	.05
1948.....	509,545	1,201	188	113	.02
1949.....	534,759	1,126	12	124	.02
1950.....	575,500	1,169	12	167	.03
1951.....	601,232	1,757	-----	757	.13
1952.....	570,881	1,711	18	703	.12
1953.....	648,393	1,634	171	563	.10
1954.....	575,323	1,164	134	130	.02
1955.....	543,452	1,509	11	508	.09
Average for 1936-55.....	423,777	557	223	334	.08

## NATIONAL BANKS

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
1936.....	77,706	609	398	211	0.27
1937.....	83,437	507	211	296	.35
1938.....	81,286	562	334	228	.28
1939.....	81,270	883	394	489	.60
1940.....	81,589	533	285	248	.30
1941.....	94,880	617	242	375	.40
1942.....	203,593	271	199	72	.04
1943.....	276,495	641	469	172	.06
1944.....	341,778	231	250	+19	+ .01
1945.....	440,209	182	173	9	.002
1946.....	372,566	97	76	21	.01
1947.....	327,705	166	16	150	.05
1948.....	308,248	144	180	+36	+ .01
1949.....	345,537	124	11	23	.01
1950.....	379,010	1100	-----	100	.03
1951.....	388,279	1540	-----	540	.14
1952.....	361,695	1432	17	425	.12
1953.....	351,994	1265	167	198	.06
1954.....	378,648	1151	(?)	151	.04
1955.....	354,373	1167	-----	167	.05
Average for 1936-55.....	266,515	351	160	191	.07

See footnotes at end of table.

TABLE NO. 36.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1936-55—Continued*

## NONNATIONAL BANKS

Year	Total securities end of year	Losses and charge-offs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1936.....	56,827	236	140	96	0.17
1937.....	52,430	304	86	218	.42
1938.....	57,247	330	92	238	.42
1939.....	52,867	162	99	63	.12
1940.....	54,800	199	66	133	.24
1941.....	63,638	210	117	93	.15
1942.....	103,296	195	63	132	.13
1943.....	157,199	129	121	8	.01
1944.....	208,199	408	209	199	.10
1945.....	278,894	117	105	12	.004
1946.....	249,144	108	49	59	.02
1947.....	219,399	181	67	114	.05
1948.....	201,297	1157	18	149	.07
1949.....	189,222	1102	11	101	.05
1950.....	196,490	169	12	67	.03
1951.....	212,953	1217	1	217	.10
1952.....	209,186	1279	1	278	.13
1953.....	196,399	1369	14	365	.19
1954.....	196,675	113	134	-21	+.01
1955.....	189,079	1342	11	341	.18
Average for 1936-55.....	157,262	206	63	143	.09

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 110.

TABLE NO. 37.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1955

[In thousands of dollars]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial <sup>1</sup>	Mutual savings	Private
Number of banks.....	14, 265	4, 700	9, 565	8, 963	528	74
<b>ASSETS</b>						
Loans and discounts:						
Commercial and industrial loans (including open-market paper).....	33, 455, 594	18, 313, 006	15, 142, 588	15, 048, 001	32, 174	62, 413
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	1, 168, 606	513, 251	655, 355	654, 145		1, 210
Other loans to farmers.....	3, 326, 487	1, 591, 326	1, 735, 161	1, 727, 525	1, 732	5, 904
Loans to brokers and dealers in securities.....	3, 263, 182	1, 144, 568	2, 118, 614	2, 108, 200		10, 414
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	1, 815, 412	696, 034	1, 119, 378	1, 087, 458	18, 027	13, 893
Real estate loans:						
Secured by farm land (including improvements).....	1, 355, 487	505, 556	849, 911	790, 048	58, 476	1, 387
Secured by residential properties (other than farm).....	31, 455, 000	8, 530, 022	22, 924, 978	7, 353, 729	15, 566, 883	4, 366
Secured by other properties.....	5, 650, 452	1, 986, 245	3, 664, 207	1, 831, 703	1, 831, 299	1, 205
Other loans to individuals.....	17, 403, 150	9, 409, 571	7, 993, 579	7, 847, 037	137, 291	9, 251
Loans to banks.....	674, 723	204, 558	370, 165	370, 139		26
All other loans (including overdrafts).....	2, 590, 697	1, 337, 960	1, 252, 737	1, 222, 516	24, 405	5, 816
Total gross loans.....	102, 058, 770	44, 232, 097	57, 826, 673	40, 040, 501	17, 670, 287	115, 885
Less valuation reserves.....	1, 483, 585	672, 371	811, 214	597, 323	213, 628	263
Net loans.....	100, 575, 185	43, 559, 726	57, 015, 459	39, 443, 178	17, 456, 659	115, 622
Securities:						
U. S. Government obligations, direct and guaranteed.....	70, 309, 691	33, 690, 806	36, 618, 885	28, 072, 654	8, 459, 514	86, 717
Obligations of States and political subdivisions.....	13, 395, 431	6, 993, 984	6, 401, 447	5, 710, 434	636, 750	54, 254
Other bonds, notes, and debentures.....	6, 234, 204	1, 855, 466	4, 278, 738	1, 585, 613	2, 690, 304	2, 821
Corporate stocks, including stocks of Federal Reserve banks.....	1, 124, 402	217, 074	907, 328	242, 680	655, 382	9, 266
Total securities.....	91, 063, 728	42, 857, 330	48, 206, 398	35, 611, 381	12, 441, 959	153, 058
Currency and coin.....	2, 873, 239	1, 388, 250	1, 484, 989	1, 346, 908	134, 614	3, 467
Balances with other banks, including reserve balances and cash items in process of collection.....	45, 105, 892	24, 375, 190	20, 730, 702	19, 816, 123	830, 787	83, 792
Bank premises owned, furniture and fixtures.....	1, 898, 262	962, 111	936, 151	756, 002	179, 018	1, 131
Real estate owned other than bank premises.....	46, 579	23, 709	22, 870	18, 249	4, 289	332
Investments and other assets indirectly representing bank premises or other real estate.....	123, 950	78, 839	45, 111	45, 110		1
Customers' liability on acceptances outstanding.....	441, 034	125, 671	315, 363	301, 402		13, 961
Other assets.....	977, 142	379, 461	597, 681	366, 181	226, 786	4, 714
Total assets.....	243, 105, 011	113, 750, 287	129, 354, 724	97, 704, 534	31, 274, 112	376, 078

LIABILITIES						
Demand deposits:						
Individuals, partnerships, and corporations.....	109,434,462	58,192,878	51,241,584	50,975,005	40,247	226,332
U. S. Government.....	3,788,108	2,094,129	1,693,979	1,689,845	3,683	451
States and political subdivisions.....	10,345,502	5,946,918	4,398,584	4,388,119	5,166	5,299
Banks in the United States.....	13,524,819	8,245,156	5,279,663	5,264,105	335	15,223
Banks in foreign countries.....	1,548,195	568,239	979,956	955,398		24,558
Certified and cashiers' checks, etc.....	3,922,795	1,847,249	2,075,546	2,053,729	5,725	16,092
Total demand deposits.....	142,563,881	76,894,569	65,669,312	65,326,201	55,156	287,955
Time deposits:						
Individuals, partnerships, and corporations.....	74,443,954	25,151,538	49,292,416	21,160,412	28,113,104	18,900
U. S. Government.....	341,181	257,170	84,011	83,921	86	4
Postal savings.....	31,357	13,086	18,271	18,271		
States and political subdivisions.....	2,422,843	1,394,506	1,028,337	1,011,193	16,037	1,107
Banks in the United States.....	267,611	24,959	242,652	239,801	2,351	500
Banks in foreign countries.....	1,320,746	482,161	838,585	836,405		2,180
Total time deposits.....	78,827,692	27,323,420	51,504,272	23,350,003	28,131,578	22,691
Total deposits.....	221,391,573	104,217,989	117,173,584	88,676,204	28,186,734	310,646
Bills payable, rediscounts, and other liabilities for borrowed money.....	174,195	107,796	66,399	52,357	3,899	10,143
Acceptances executed by or for account of reporting banks and outstanding.....	471,680	136,657	335,023	319,537		15,486
Other liabilities.....	2,857,257	1,351,916	1,505,341	1,225,946	271,375	8,020
Total liabilities.....	224,894,705	105,814,358	119,080,347	90,274,044	28,462,008	344,295
CAPITAL ACCOUNTS						
Capital notes and debentures.....	51,164		51,164	51,164	(?)	
Preferred stock.....	20,333	4,166	16,167	16,167		
Common stock.....	4,635,473	2,468,458	2,167,015	2,161,412		5,603
Surplus.....	9,327,118	3,828,335	5,498,783	3,493,149	1,986,193	19,441
Undivided profits.....	3,540,904	1,368,808	2,172,096	1,687,730	687,157	1,209
Reserves and retirement account for preferred stock and capital notes and debentures.....	635,314	266,162	369,152	224,868	138,754	5,530
Total capital accounts.....	18,210,306	7,935,929	10,274,377	7,430,490	2,812,104	31,783
Total liabilities and capital accounts.....	243,105,011	113,750,287	129,354,724	97,704,534	31,274,112	376,078

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> Book value for insured mutual savings banks included with "Reserves"—retirable value amounts to \$3,210,000.

TABLE NO. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1955 (including national, State commercial, savings and private banks)

ASSETS															
[In thousands of dollars]															
Location	Population (approximate)	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	917,000	91	392,440	334,747	37,163	63,286	21,735	17,615	109,740	9,003	804	597	-----	1,501	988,636
New Hampshire.....	565,000	110	404,707	258,681	24,419	26,224	34,887	9,563	78,486	6,511	473	66	-----	947	844,964
Vermont.....	382,000	69	256,228	117,170	20,517	8,076	2,889	6,402	47,595	4,153	261	422	-----	723	464,436
Massachusetts.....	5,089,000	366	5,013,319	3,180,623	289,590	369,199	239,589	103,261	1,253,998	76,723	1,878	1,026	15,848	27,544	10,572,598
Rhode Island.....	852,000	18	637,837	377,996	70,875	60,322	23,307	21,612	135,353	13,639	93	250	-----	2,975	1,345,115
Connecticut.....	2,275,000	169	1,866,769	1,381,979	230,444	245,113	95,293	60,565	499,998	38,162	1,269	204	-----	21,591	4,441,422
Total New England States.....	10,080,000	823	8,571,300	5,651,196	673,013	772,220	417,700	219,021	2,125,170	148,241	4,778	2,565	16,696	55,281	18,657,171
New York.....	16,363,000	638	30,154,279	14,213,583	2,714,705	1,809,526	373,469	349,517	10,902,218	391,281	2,881	5,210	334,262	391,679	61,642,613
New Jersey.....	5,505,000	320	2,917,214	2,342,973	625,582	302,973	28,215	119,731	992,361	80,666	1,125	460	-----	24,639	7,436,268
Pennsylvania.....	11,315,000	825	6,387,751	4,189,571	1,018,777	869,790	74,969	229,778	2,613,670	149,293	5,865	15,865	8,486	47,793	15,611,613
Delaware.....	395,000	32	319,454	271,296	32,185	71,304	10,037	11,170	90,144	6,492	391	1,036	-----	4	815,758
Maryland.....	2,709,000	160	1,004,467	1,012,989	127,496	114,642	6,106	45,957	433,374	24,324	332	293	525	38,842	2,809,347
District of Columbia.....	864,000	17	579,690	473,525	34,305	33,225	2,397	24,632	318,953	21,204	178	1,150	-----	3,929	1,493,178
Total Eastern States.....	37,159,000	1,992	41,362,845	22,503,937	4,553,053	3,201,460	495,243	780,785	15,350,720	673,260	10,772	24,014	343,556	509,132	89,808,777
Virginia.....	3,621,000	316	1,161,303	874,581	150,847	48,936	4,455	59,538	560,639	33,599	971	3,533	148	5,608	2,904,158
West Virginia.....	2,026,000	181	393,528	469,179	58,603	12,485	2,618	23,054	236,282	10,868	246	925	-----	2,475	1,215,263
North Carolina.....	4,345,000	220	1,030,337	700,680	190,870	100,271	3,495	62,650	563,494	23,991	533	176	171	11,397	2,638,065
South Carolina.....	2,310,000	149	305,458	296,041	58,547	27,638	1,057	23,606	204,351	7,823	305	8	-----	2,044	926,886
Georgia.....	3,658,000	395	1,067,649	627,410	128,087	25,325	3,515	43,971	623,258	30,368	821	179	50	5,973	2,556,606
Florida.....	3,526,000	238	1,116,512	1,218,256	228,286	27,803	4,052	63,628	830,559	42,455	1,582	2,816	1,093	10,338	3,550,385
Alabama.....	3,075,000	237	634,727	523,987	159,634	32,450	2,502	36,490	416,110	14,745	701	1,461	241	4,530	1,827,628
Mississippi.....	2,132,000	197	375,212	291,067	141,167	8,249	1,043	27,804	241,862	10,227	377	501	-----	909	1,093,418
Louisiana.....	2,967,000	175	846,544	906,056	210,705	19,829	3,223	46,578	699,056	21,631	1,070	1,862	3,031	7,942	2,767,877
Texas.....	8,670,000	931	4,195,108	2,505,622	477,468	134,009	17,933	137,365	3,134,690	142,060	7,836	5,032	23,706	28,933	10,809,762
Arkansas.....	1,806,000	233	395,501	313,392	100,790	14,506	1,199	19,650	279,466	8,642	76	30	-----	1,320	1,134,572
Kentucky.....	3,043,000	367	779,751	715,379	72,733	32,022	2,662	42,946	525,113	13,454	351	260	52	3,076	2,187,799
Tennessee.....	2,466,000	200	1,140,207	725,833	167,530	25,085	4,309	54,271	700,708	20,446	685	49	-----	2,500	2,666,102

Ohio.....	9,122,000	626	4,090,056	3,777,772	633,823	183,325	20,269	179,697	2,010,317	80,163	203	13,389	1,055	30,816	11,020,885
Indiana.....	4,401,000	477	1,431,692	1,827,002	210,858	57,079	4,607	84,008	3,872,728	33,499	322	708	134	8,396	4,631,033
Illinois.....	9,500,000	919	5,594,424	5,975,066	1,069,863	410,122	28,995	149,928	3,482,207	59,154	1,788	7,350	3,882	47,871	16,820,650
Michigan.....	7,360,000	420	2,926,943	3,104,312	586,696	62,666	11,849	130,119	1,491,085	69,961	693	4,909	83	21,848	8,411,164
Wisconsin.....	3,750,000	557	1,437,229	1,487,491	227,873	93,549	4,113	59,323	669,063	28,164	538	1,509	51	10,243	4,019,146
Minnesota.....	3,215,000	681	1,652,157	1,179,759	257,514	118,199	4,520	45,378	743,554	22,183	958	3,894	1,385	9,937	4,039,438
Iowa.....	2,728,000	665	1,150,072	929,639	220,311	33,678	2,276	43,872	517,093	14,291	290	2,531	43	3,016	2,917,112
Missouri.....	4,180,000	603	2,235,871	1,665,227	308,612	103,773	20,990	64,581	1,416,417	36,754	1,136	2,170	1,787	14,564	5,871,882
Total Middle Western States..	44,256,000	4,948	20,518,444	19,946,268	3,505,550	1,062,391	97,619	756,906	11,202,464	344,169	5,928	36,460	8,420	146,691	57,631,310
North Dakota.....	649,000	154	215,720	284,758	48,378	22,078	479	7,355	86,769	3,891	245	-----	-----	1,312	670,985
South Dakota.....	684,000	171	229,893	252,815	28,176	10,483	555	7,844	102,546	3,892	181	-----	-----	1,629	638,014
Nebraska.....	1,398,000	420	567,507	547,914	108,446	24,822	1,964	17,033	359,402	9,155	432	-----	-----	3,134	1,639,809
Kansas.....	2,087,000	601	722,781	706,904	215,509	29,435	2,085	28,610	475,266	11,796	328	238	-----	2,509	2,195,461
Montana.....	646,000	113	265,522	260,214	40,304	19,021	756	9,663	143,390	6,010	545	154	-----	1,659	747,238
Wyoming.....	314,000	53	108,480	136,576	15,916	4,892	416	5,382	84,220	2,248	432	1	-----	619	359,182
Colorado.....	1,575,000	164	669,266	554,459	60,546	16,359	2,368	21,033	394,464	8,148	452	194	-----	5,232	1,732,521
New Mexico.....	804,000	51	190,850	184,548	17,211	2,097	508	10,786	145,781	5,981	236	145	-----	681	558,824
Oklahoma.....	2,189,000	385	820,902	671,592	167,212	42,227	3,086	29,610	678,875	17,705	774	2,906	979	3,512	2,439,380
Total Western States.....	10,346,000	2,112	3,790,921	3,599,780	701,698	171,414	12,217	137,316	2,470,713	68,826	3,625	3,638	979	20,287	10,931,414
Washington.....	2,602,000	107	1,306,510	743,463	198,526	75,377	3,869	33,729	541,548	29,873	778	623	232	8,235	2,942,763
Oregon.....	1,697,000	50	834,559	633,193	171,595	17,495	2,747	18,712	311,085	21,681	334	1	94	9,301	2,020,797
California.....	13,302,000	149	9,140,388	5,994,400	1,290,905	368,848	38,580	176,674	3,512,664	178,566	2,506	29,501	38,646	87,570	20,829,248
Idaho.....	617,000	36	240,988	201,911	24,827	3,184	697	7,865	91,585	6,039	115	27	-----	502	577,740
Utah.....	798,000	51	355,274	274,923	41,226	6,255	931	9,581	182,267	4,306	97	5,574	-----	775	881,209
Nevada.....	234,000	6	120,874	118,249	11,733	6,738	397	6,926	42,434	4,740	25	-----	-----	1,254	313,370
Arizona.....	1,006,000	11	370,079	215,436	48,972	18,551	1,153	16,953	130,553	12,812	991	4,415	220	5,407	825,542
Total Pacific States.....	20,256,000	410	12,368,672	8,181,575	1,757,784	496,448	48,374	270,440	4,812,136	258,017	4,846	40,141	39,192	113,044	28,390,669
Total United States (exclusive of possessions).....	166,742,000	14,223	100,054,919	70,050,339	13,334,415	6,212,546	1,123,299	2,816,119	44,985,871	1,882,774	45,683	123,644	439,621	933,766	242,002,896
Alaska.....	173,000	18	45,932	69,725	6,463	6,183	8	7,961	21,836	2,005	176	303	-----	209	160,801
Canal Zone (Panama).....	38,000	(1)	1,127	1,735	-----	-----	-----	3,725	1,060	32	-----	-----	-----	13,207	20,886
Guam.....	50,000	(2)	8,353	-----	-----	-----	-----	1,323	27	227	57	-----	-----	14,034	24,021
The Territory of Hawaii.....	513,000	10	206,600	117,213	23,061	6,956	1,095	23,173	62,347	7,889	293	3	330	1,833	450,793
Puerto Rico.....	2,269,000	10	253,190	63,013	31,492	8,511	-----	20,135	33,153	5,294	370	-----	1,083	13,962	430,203
American Samoa.....	20,000	1	133	963	-----	-----	-----	54	455	2	-----	-----	-----	11	1,618
Virgin Islands of the United States.....	24,000	3	4,931	6,803	-----	8	-----	749	1,143	39	-----	-----	-----	120	13,793
Total possessions.....	3,087,000	42	520,266	259,452	61,016	21,658	1,103	57,120	120,021	15,488	896	306	1,413	43,376	1,102,115
Total United States and possessions.....	169,829,000	14,265	100,575,185	70,309,691	13,395,431	6,234,204	1,124,402	2,873,239	45,105,892	1,898,262	46,579	123,950	441,034	977,142	243,105,011

<sup>1</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.

<sup>2</sup> Branch of a national bank in California.

<sup>3</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.



TABLE NO. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1955 (includes national, State commercial, savings, and private banks)—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	334,694	548,299	882,993	250	-----	7,097	19,408	43,821	32,075	2,992
New Hampshire.....	219,911	526,870	746,781	1,199	-----	6,662	8,226	46,594	30,368	5,134
Vermont.....	128,796	289,328	418,124	100	-----	3,375	11,076	14,699	11,108	5,954
Massachusetts.....	4,230,076	5,220,022	9,450,098	1,578	18,491	111,626	128,233	537,708	297,597	27,267
Rhode Island.....	539,887	684,588	1,224,475	300	878	13,077	17,905	70,109	17,960	411
Connecticut.....	1,673,295	2,348,590	4,021,885	2,100	32	38,054	53,437	205,000	102,448	13,466
Total New England States.....	7,126,659	9,617,697	16,744,356	5,527	19,401	179,891	243,285	917,931	491,556	55,224
New York.....	31,739,869	23,318,195	55,058,064	36,356	356,695	1,067,200	1,060,744	3,010,541	913,763	139,250
New Jersey.....	3,563,636	3,285,996	6,849,632	351	279	64,048	137,198	281,514	77,647	25,599
Pennsylvania.....	8,790,758	5,154,260	13,945,018	48,150	8,732	150,467	350,118	892,186	188,679	28,263
Delaware.....	500,796	227,008	727,804	-----	4	6,936	55,867	9,482	801	-----
Maryland.....	1,563,154	1,007,441	2,570,595	1,250	525	21,015	42,041	109,476	56,046	8,399
District of Columbia.....	1,054,811	321,539	1,376,350	-----	-----	15,234	29,240	51,910	15,921	4,523
Total Eastern States.....	47,213,024	33,314,439	80,527,463	86,107	366,235	1,324,920	1,634,185	4,401,494	1,261,538	206,835
Virginia.....	1,741,371	919,678	2,661,049	1,654	148	25,972	64,938	104,837	38,976	6,594
West Virginia.....	785,949	305,427	1,091,376	3,225	-----	7,446	30,916	54,079	21,870	5,751
North Carolina.....	1,895,472	550,566	2,446,038	950	171	48,643	38,427	110,464	27,639	9,733
South Carolina.....	734,986	118,143	853,129	-----	8	6,719	22,895	31,240	10,554	2,431
Georgia.....	1,885,917	446,637	2,332,554	375	50	32,500	64,246	77,969	36,412	22,500
Florida.....	2,605,398	689,125	3,294,523	4,400	1,093	29,599	84,260	95,464	28,834	12,212
Alabama.....	1,333,709	347,845	1,681,554	-----	328	13,455	40,520	59,053	27,221	6,497
Mississippi.....	841,469	175,538	1,017,007	200	-----	4,612	20,988	52,663	1,830	1,118
Louisiana.....	2,174,424	397,570	2,571,994	17,000	3,898	16,242	48,808	77,348	29,809	2,778
Texas.....	8,595,895	1,400,368	9,996,263	2,190	25,377	58,150	272,673	312,295	112,665	30,149
Arkansas.....	874,754	169,913	1,044,667	-----	-----	3,987	25,641	34,449	22,367	3,461
Kentucky.....	1,671,616	335,161	2,006,777	265	96	15,177	45,013	84,382	31,790	4,299
Tennessee.....	1,941,746	696,242	2,637,988	625	2,288	24,390	60,469	94,344	40,187	5,845
Total Southern States.....	27,082,706	6,552,213	33,634,919	30,884	33,457	286,892	809,704	1,195,187	430,154	112,358

Ohio.....	6,529,822	3,670,608	10,200,430	690	1,055	93,118	219,497	375,769	121,057	9,269
Indiana.....	3,000,660	1,211,086	4,211,746	100	134	34,318	77,906	122,460	73,227	11,142
Illinois.....	11,432,764	4,117,121	15,549,885	3,099	4,949	129,847	368,822	491,435	172,455	99,558
Michigan.....	4,729,509	3,078,541	7,808,050	50	83	100,155	154,416	227,161	102,426	18,823
Wisconsin.....	2,281,909	1,447,910	3,729,819	169	51	17,327	77,182	128,934	57,794	7,870
Minnesota.....	2,370,617	1,333,857	3,704,474	980	1,393	35,814	85,609	133,082	56,946	21,140
Iowa.....	1,902,202	720,125	2,682,327	253	43	6,751	59,143	88,005	69,951	10,634
Missouri.....	4,444,226	966,769	5,410,995	2,130	2,079	45,567	136,313	159,117	102,990	12,191
Total Middle Western States.....	36,751,709	16,546,017	53,297,726	8,076	9,787	462,897	1,179,388	1,725,963	756,846	190,627
North Dakota.....	423,683	191,611	615,294	500	-----	3,929	12,873	17,355	13,771	7,263
South Dakota.....	440,512	148,707	589,219	-----	-----	3,526	12,011	16,728	13,980	2,550
Nebraska.....	1,335,981	163,103	1,499,084	9,300	-----	7,513	38,543	49,217	28,024	8,068
Kansas.....	1,727,632	300,686	2,028,317	516	-----	7,607	45,039	66,455	44,233	3,294
Montana.....	564,593	137,110	701,703	750	-----	5,375	13,743	15,628	9,103	936
Wyoming.....	253,317	79,986	333,303	-----	-----	1,791	4,498	11,263	6,868	1,459
Colorado.....	1,213,069	385,453	1,598,522	527	-----	14,478	38,782	49,474	24,700	6,038
New Mexico.....	414,710	112,157	526,867	-----	-----	2,852	10,590	9,992	2,962	5,561
Oklahoma.....	1,948,826	282,317	2,231,143	11,015	979	12,260	52,740	72,182	53,695	5,366
Total Western States.....	8,322,323	1,801,129	10,123,452	22,668	979	59,331	228,819	308,294	197,336	40,535
Washington.....	1,718,891	996,464	2,715,355	-----	238	29,534	52,565	94,135	46,082	4,854
Oregon.....	1,151,392	704,274	1,855,666	-----	126	26,932	43,910	55,849	37,818	496
California.....	10,943,994	8,184,113	19,128,107	10,000	39,824	423,508	407,808	527,009	280,030	12,962
Idaho.....	374,865	167,655	542,520	-----	-----	2,622	13,028	14,391	4,223	956
Utah.....	556,864	264,117	820,981	-----	-----	7,796	17,268	20,904	12,355	1,905
Nevada.....	196,812	93,813	290,625	-----	-----	3,785	7,805	7,240	3,865	50
Arizona.....	567,592	186,823	754,415	-----	220	13,565	18,585	29,117	8,930	710
Total Pacific States.....	15,510,410	10,597,259	26,107,669	10,000	40,408	507,742	560,969	748,645	393,303	21,933
Total United States (exclusive of possessions).....	142,006,831	78,428,754	220,435,585	163,262	470,267	2,821,673	4,656,350	9,297,514	3,530,733	627,512
Alaska.....	94,725	56,800	151,525	-----	-----	578	2,845	3,335	1,813	705
Canal Zone (Panama).....	19,066	1,816	20,882	-----	-----	4	-----	-----	-----	-----
Guam.....	13,738	9,739	23,532	-----	-----	489	-----	-----	-----	-----
The Territory of Hawaii.....	224,069	181,643	405,712	200	330	4,479	12,298	16,137	6,207	5,430
Puerto Rico.....	200,022	140,116	340,138	10,733	1,083	29,855	34,977	9,882	1,927	1,608
American Samoa.....	990	439	1,429	-----	-----	16	100	50	9	14
Virgin Islands of the United States.....	4,385	8,385	12,770	-----	-----	163	400	200	215	45
Total possessions.....	557,050	398,938	955,988	10,933	1,413	35,584	50,620	29,604	10,171	7,802
Total United States and possessions.....	142,563,881	78,827,692	221,391,573	174,195	471,680	2,857,257	4,706,970	9,327,118	3,540,904	635,314

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 174 and 175.)

TABLE No. 38.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1955 (includes national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying bonds, and other securities	Real-estate loans			Other loans to individuals	Loans to banks	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	83,169	167	9,420	2,347	2,996	7,529	177,797	35,572	71,223	-----	6,197	396,417	3,977	392,440
New Hampshire.....	49,993	-----	3,018	1,318	1,580	4,222	245,207	50,831	45,260	200	4,631	406,260	1,553	404,707
Vermont.....	28,146	164	13,314	400	3,231	17,211	131,061	24,117	38,677	-----	2,491	258,812	2,584	256,228
Massachusetts.....	1,326,099	-----	9,461	47,065	39,961	10,176	2,548,928	437,612	583,392	7,945	67,471	5,078,110	64,791	5,013,319
Rhode Island.....	156,314	-----	1,918	4,056	2,472	2,691	319,675	44,877	93,422	3,300	17,807	646,532	8,695	637,837
Connecticut.....	313,571	-----	7,565	9,612	11,881	9,650	1,136,353	97,377	276,613	4,400	19,146	1,886,168	19,399	1,866,769
Total New England States.....	1,957,292	331	44,696	64,798	62,121	51,479	4,559,021	690,386	1,108,587	15,845	117,743	8,672,299	100,999	8,571,300
New York.....	10,503,465	13,150	89,086	2,257,497	618,764	51,344	11,644,308	1,658,396	2,701,175	386,194	737,970	30,661,339	507,060	30,154,279
New Jersey.....	539,525	197	15,107	58,599	19,896	12,259	1,405,150	210,177	661,617	-----	47,036	2,969,572	52,358	2,917,214
Pennsylvania.....	2,323,019	857	69,396	98,221	139,205	67,910	1,860,032	367,146	1,370,759	6,972	190,288	6,493,805	106,054	6,387,751
Delaware.....	92,887	468	3,099	5,680	3,769	9,183	97,977	17,811	85,746	-----	6,251	321,871	2,417	319,454
Maryland.....	195,941	338	15,166	24,178	70,914	23,735	354,149	80,643	207,995	1,300	40,349	1,014,708	10,241	1,004,467
District of Columbia.....	205,409	-----	134	10,195	3,867	2,983	110,524	41,244	166,117	250	35,367	585,090	5,410	579,680
Total Eastern States.....	13,860,246	15,010	191,988	2,454,370	856,415	167,414	15,481,149	2,375,407	5,193,409	394,716	1,056,261	42,046,385	683,540	41,362,845
Virginia.....	325,629	650	40,341	7,956	10,693	39,117	257,976	68,496	385,823	3,537	33,001	1,173,119	11,816	1,161,303
West Virginia.....	74,796	-----	7,119	202	8,142	11,010	122,316	31,958	135,174	-----	8,694	390,411	5,883	384,528
North Carolina.....	402,293	4,349	31,404	35,806	24,245	36,008	95,292	61,296	333,820	272	22,447	1,047,232	16,895	1,030,337
South Carolina.....	101,645	14,919	10,715	761	4,960	9,907	38,536	20,947	97,037	-----	9,773	309,200	3,742	305,458
Georgia.....	416,592	34,006	33,334	8,558	21,631	39,476	129,914	50,057	312,575	3,488	29,581	1,079,442	11,793	1,067,649
Florida.....	461,353	129	25,041	4,843	28,806	16,444	132,287	82,573	344,371	547	32,691	1,129,085	12,573	1,116,512
Alabama.....	213,932	25,104	29,754	3,516	18,569	79,539	27,345	203,011	203,011	32	27,804	646,358	11,631	634,727
Mississippi.....	123,458	55,722	21,670	1,218	7,767	22,382	36,229	19,077	82,150	118	9,268	382,057	6,845	375,212
Louisiana.....	358,754	26,169	21,899	17,059	7,662	20,771	108,546	59,103	169,500	859	65,969	856,291	9,447	846,844
Texas.....	2,092,856	244,539	249,211	26,995	145,353	39,379	228,324	146,553	938,504	1,196	131,444	4,244,354	49,246	4,195,108
Arkansas.....	91,593	86,747	38,325	3,308	4,311	18,994	35,906	21,306	94,673	-----	3,313	398,476	2,975	395,501
Kentucky.....	235,816	4,025	61,183	6,420	15,300	57,778	128,594	44,587	211,924	21	25,599	791,012	11,761	779,251
Tennessee.....	478,444	30,557	49,486	7,405	18,068	43,905	108,354	45,308	348,196	1,993	26,099	1,157,815	17,008	1,140,807

Total Southern States.....	5,377,061	536,916	622,487	124,045	304,890	373,740	1,501,843	678,606	3,656,758	12,063	425,443	13,613,852	171,115	13,442,737
Ohio.....	1,109,133	20,586	88,271	125,951	157,510	100,511	1,211,125	236,227	962,990	742	145,169	4,158,215	68,159	4,090,056
Indiana.....	335,687	21,913	99,463	15,773	15,033	59,840	450,568	83,647	346,452	-----	23,758	1,452,084	20,392	1,431,692
Illinois.....	2,858,895	51,025	238,416	287,622	179,068	53,274	712,018	169,302	920,770	11,181	212,076	5,699,647	105,223	5,594,424
Michigan.....	782,027	6,964	73,723	18,639	32,718	48,980	960,165	185,680	796,171	-----	62,558	2,967,625	40,682	2,926,943
Wisconsin.....	414,792	468	87,889	18,176	24,812	72,193	447,249	109,352	222,241	3	69,193	1,466,668	29,439	1,437,229
Minnesota.....	463,568	56,431	162,718	6,120	15,385	60,014	480,539	72,526	307,512	5,953	39,735	1,670,501	18,344	1,652,157
Iowa.....	226,373	87,920	303,119	2,869	8,847	68,173	222,155	54,198	169,978	148	19,188	1,162,968	12,896	1,150,072
Missouri.....	787,628	45,917	137,052	35,446	38,573	51,266	490,117	118,938	496,999	2,015	65,877	2,259,858	23,987	2,235,871
Total Middle Western States.....	6,978,103	291,224	1,190,651	510,546	471,946	514,551	4,973,966	1,029,870	4,219,113	20,042	637,554	20,837,566	319,122	20,518,444
North Dakota.....	25,043	54,890	47,806	-----	1,157	7,024	37,846	5,211	39,105	-----	1,221	219,303	3,583	215,720
South Dakota.....	35,620	26,631	69,617	75	691	5,041	50,902	8,170	34,750	-----	3,432	234,929	5,036	229,893
Nebraska.....	150,950	40,879	179,098	3,539	5,119	12,918	44,355	21,054	88,928	1,322	27,497	575,659	8,152	567,507
Kansas.....	193,352	70,175	175,418	6,153	5,258	24,921	78,116	22,283	140,790	385	10,979	727,830	5,049	722,781
Montana.....	48,971	34,537	50,026	550	1,236	3,477	52,229	8,994	67,705	-----	2,368	270,093	4,571	265,522
Wyoming.....	26,083	1,511	28,415	-----	828	1,882	22,935	8,053	19,083	-----	716	109,506	1,026	108,480
Colorado.....	214,636	6,650	106,257	754	3,899	7,716	97,942	40,615	172,733	370	24,843	676,415	7,149	669,266
New Mexico.....	60,551	9,258	27,307	5,710	2,027	3,320	24,094	11,902	46,960	-----	3,401	194,530	3,680	190,850
Oklahoma.....	384,188	20,059	88,034	3,443	4,718	17,247	53,990	33,700	197,682	1,232	23,393	827,686	6,784	820,902
Total Western States.....	1,139,394	264,590	771,978	20,224	24,933	83,546	462,409	150,982	807,736	3,309	97,850	3,835,951	45,030	3,790,921
Washington.....	417,040	30,378	51,351	6,418	4,735	18,899	407,077	83,210	271,400	44	32,364	1,322,916	16,406	1,306,510
Oregon.....	294,343	2,903	42,810	2,473	1,800	18,182	226,241	48,019	189,644	-----	14,329	840,744	6,185	834,559
California.....	2,971,654	9,035	262,274	75,186	58,538	104,470	3,401,093	487,653	1,603,694	127,876	166,519	9,267,992	127,604	9,140,388
Idaho.....	45,245	11,035	40,907	112	892	3,866	77,140	10,634	52,199	-----	2,347	244,377	3,389	240,988
Utah.....	103,620	1,375	30,203	3,748	4,521	8,502	98,410	27,584	72,055	-----	9,081	359,099	3,825	355,274
Nevada.....	22,208	-----	5,540	500	789	1,012	35,071	11,536	41,549	-----	3,258	121,463	589	120,874
Arizona.....	110,436	5,809	53,558	436	385	3,344	84,148	5,401	104,616	-----	4,686	372,819	2,740	370,079
Total Pacific States.....	3,964,546	60,535	456,643	88,873	71,660	158,275	4,329,180	674,037	2,335,157	127,920	232,584	12,529,410	160,738	12,368,672
Total United States (exclusive of possessions).....	33,276,642	1,168,606	3,308,443	3,262,856	1,791,965	1,349,005	31,307,568	5,608,288	17,320,760	573,895	2,567,435	101,535,463	1,480,544	100,054,919
Alaska.....	11,717	-----	147	300	65	260	14,374	7,627	12,296	-----	567	47,353	1,421	45,932
Canal Zone (Panama).....	995	-----	-----	-----	-----	-----	-----	-----	130	-----	2	1,127	-----	1,127
Guam.....	2,082	-----	5	-----	-----	-----	2,778	-----	3,350	-----	138	8,353	-----	8,353
The Territory of Hawaii.....	40,759	-----	2,626	19	22,851	743	89,126	24,267	22,247	-----	4,678	207,316	716	206,600
Puerto Rico.....	122,438	-----	15,263	7	531	5,318	39,140	9,851	42,963	828	17,755	254,094	904	253,190
American Samoa.....	69	-----	-----	-----	-----	-----	-----	-----	58	-----	6	133	-----	133
Virgin Islands of the United States.....	892	-----	3	-----	-----	141	2,014	419	1,346	-----	116	4,931	-----	4,931
Total possessions.....	178,952	-----	18,044	326	23,447	6,462	147,432	42,164	82,390	828	23,262	523,307	3,041	520,266
Total United States and possessions.....	33,455,594	1,188,606	3,326,487	3,263,182	1,815,412	1,355,467	31,455,000	5,650,452	17,403,150	574,723	2,590,697	102,058,770	1,483,585	100,575,185

TABLE NO. 38.—*Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1955 (includes national, State commercial, savings, and private banks)*—Continued

[In thousands of dollars]

Location	Capital			Demand deposits					Time deposits						
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	-----	100	19,308	271,660	9,638	31,631	11,597	12	10,156	543,370	652	7	4,250	20	-----
New Hampshire.....	-----	-----	8,226	168,243	7,044	21,581	12,867	-----	10,176	526,022	475	15	358	-----	-----
Vermont.....	-----	468	10,608	105,568	4,094	13,217	2,177	-----	3,740	286,078	341	4	2,863	42	-----
Massachusetts.....	-----	835	127,398	3,265,543	160,263	265,331	398,930	31,837	108,172	5,171,061	8,835	1,631	10,090	155	28,250
Rhode Island.....	-----	-----	17,905	446,723	12,443	41,375	13,352	1,519	24,475	682,362	1,714	174	338	-----	-----
Connecticut.....	-----	-----	58,437	1,416,127	46,510	84,419	54,935	18	71,286	2,343,729	2,382	45	1,672	762	-----
Total New England States.....	-----	1,403	241,882	5,673,864	239,992	457,554	493,858	33,386	228,005	9,552,622	14,399	1,876	19,571	979	28,250
New York.....	42,541	2,271	1,015,932	23,421,402	924,342	976,902	3,564,392	1,193,211	1,659,620	21,669,654	72,234	-----	265,526	227,166	1,083,615
New Jersey.....	7,180	4,442	125,576	2,923,710	101,744	340,441	88,916	607	108,218	3,236,573	7,550	-----	41,569	279	25
Pennsylvania.....	-----	260	349,858	7,397,062	224,717	304,237	697,844	23,115	143,783	5,060,235	4,672	1,088	82,430	1,301	4,534
Delaware.....	-----	-----	14,844	449,043	15,184	20,026	5,973	-----	10,570	216,258	925	-----	9,825	-----	-----
Maryland.....	-----	457	41,584	1,264,781	43,854	136,935	103,469	1,141	12,974	977,662	9,242	20	20,492	25	-----
District of Columbia.....	-----	-----	29,240	921,990	25,756	174	68,612	6,649	31,630	284,042	19,197	1,025	-----	-----	17,275
Total Eastern States.....	49,721	7,430	1,577,034	36,377,988	1,335,597	1,778,715	4,529,206	1,224,723	1,666,795	31,444,424	113,820	2,133	419,842	228,771	1,105,449
Virginia.....	-----	1,245	63,693	1,313,485	40,537	149,085	195,941	338	41,985	825,174	20,413	2,377	70,227	1,487	-----
West Virginia.....	-----	50	30,866	581,077	26,622	87,056	51,223	-----	39,971	301,855	1,054	333	1,805	380	-----
North Carolina.....	-----	30	38,397	1,392,004	45,404	139,434	285,826	84	32,720	440,968	4,540	8,105	95,173	1,780	-----
South Carolina.....	-----	-----	22,805	575,798	21,005	99,832	26,936	-----	11,415	109,014	5,202	12	1,270	2,645	-----
Georgia.....	-----	33	54,213	1,369,367	42,454	199,992	242,464	121	31,519	430,177	5,629	1,338	8,720	773	-----
Florida.....	-----	200	84,060	1,921,933	36,660	291,836	313,611	4,573	36,785	568,416	9,477	3,008	103,269	2,955	2,000
Alabama.....	-----	9	40,511	1,017,280	28,653	168,091	104,029	377	15,279	342,093	3,550	44	953	1,205	-----
Mississippi.....	-----	598	20,390	630,951	14,785	121,677	69,295	-----	4,761	173,649	1,568	-----	296	25	-----
Louisiana.....	-----	17	48,791	1,350,684	29,877	472,521	281,979	6,283	33,080	378,526	1,474	436	14,759	875	1,500
Texas.....	-----	-----	272,673	6,259,088	149,190	561,884	1,431,380	21,742	171,891	1,099,205	20,914	1,189	273,046	5,014	1,000
Arkansas.....	-----	-----	25,641	691,429	13,269	87,442	73,615	-----	8,999	166,454	769	499	2,001	190	-----
Kentucky.....	-----	50	44,963	1,315,272	36,107	110,769	194,654	27	14,787	312,290	3,725	20	18,999	127	-----
Tennessee.....	-----	-----	60,469	1,308,861	40,145	180,627	391,026	1,632	19,455	667,119	3,859	243	23,273	1,748	-----
Total Southern States.....	83	2,149	807,472	19,727,949	524,708	2,670,246	3,661,979	35,177	462,647	5,814,940	82,174	17,604	613,791	19,204	4,500

Ohio.....	160	365	218,972	5,335,517	204,886	454,265	386,915	6,842	141,397	3,494,951	4,524	921	169,686	526	-----
Indiana.....	287	25	77,594	2,328,437	72,966	408,268	123,185	439	67,365	1,198,665	4,092	2,506	3,957	1,868	-----
Illinois.....	-----	1,500	367,322	8,923,539	335,446	609,537	1,359,293	40,034	164,915	3,932,262	10,191	1,278	162,791	300	10,299
Michigan.....	-----	2,850	151,566	3,803,709	188,855	409,731	237,918	6,847	82,451	2,985,926	2,994	61	89,311	249	-----
Wisconsin.....	440	1,835	74,907	1,880,325	65,570	143,196	146,538	628	45,652	1,427,700	7,186	1,252	11,296	476	-----
Minnesota.....	-----	100	85,509	1,710,253	65,648	212,487	344,790	4,065	33,374	1,305,768	538	289	26,783	479	-----
Iowa.....	-----	723	58,420	1,486,004	49,962	255,829	139,780	-----	30,627	717,579	1,385	206	919	36	-----
Missouri.....	425	370	136,018	3,162,411	94,425	346,836	798,406	4,718	37,430	950,560	2,809	617	12,471	312	-----
Total Middle Western States.....	1,312	7,768	1,170,308	28,630,195	1,077,756	2,840,149	3,536,825	63,573	603,211	16,013,411	33,719	7,130	477,214	4,244	10,299
North Dakota.....	-----	-----	12,873	327,922	8,204	71,403	11,317	13	4,824	135,326	484	7	55,794	-----	-----
South Dakota.....	48	-----	11,963	358,492	8,436	58,835	11,014	-----	3,735	137,061	1,177	7	10,462	-----	-----
Nebraska.....	-----	20	38,523	1,027,116	36,284	108,146	152,396	12	12,027	162,556	99	34	414	-----	-----
Kansas.....	-----	20	45,019	1,185,960	33,592	386,574	105,690	-----	15,816	296,959	3,010	58	640	18	-----
Montana.....	-----	-----	13,743	442,999	9,155	76,699	29,015	-----	6,725	136,437	86	9	568	10	-----
Wyoming.....	-----	130	4,368	187,309	4,664	44,865	13,943	-----	2,536	76,000	1,505	23	2,458	-----	-----
Colorado.....	-----	-----	38,782	968,113	31,432	80,733	115,740	95	16,956	360,493	2,907	10	22,038	5	-----
New Mexico.....	-----	12	10,578	288,268	16,070	87,439	16,518	-----	6,415	91,179	4,247	344	16,387	-----	-----
Oklahoma.....	-----	5	52,735	1,430,871	38,678	212,413	226,845	120	39,899	273,217	5,835	112	2,128	1,025	-----
Total Western States.....	48	187	228,584	6,217,050	186,515	1,127,107	682,478	240	108,933	1,669,228	19,350	604	110,889	1,058	-----
Washington.....	-----	-----	52,565	1,418,855	38,316	165,112	67,553	6,152	22,903	979,963	5,624	14	1,416	447	9,000
Oregon.....	-----	-----	43,910	907,240	19,800	162,838	29,386	1,942	30,186	656,717	54	14	46,421	1,068	-----
California.....	-----	1,286	406,522	8,850,056	244,644	771,973	440,472	177,443	459,406	7,301,505	48,567	238	660,367	10,189	163,247
Idaho.....	-----	-----	13,028	280,422	12,773	70,563	7,068	-----	4,039	166,676	968	11	-----	-----	-----
Utah.....	-----	110	17,158	378,447	19,163	100,195	52,057	3	6,999	259,553	2,357	1,030	927	250	-----
Nevada.....	-----	-----	7,805	146,624	3,965	40,207	1,720	-----	4,296	87,153	2,227	-----	4,433	-----	-----
Arizona.....	-----	-----	18,585	440,455	9,067	92,915	9,667	3,766	11,722	183,777	1,953	26	1,067	-----	-----
Total Pacific States.....	-----	1,396	559,573	12,422,099	347,728	1,403,803	607,923	189,306	539,551	9,635,344	61,750	1,333	714,631	11,954	172,247
Total United States (exclusive of possessions).....	51,164	20,333	4,584,853	109,049,145	3,712,296	10,277,574	13,512,269	1,546,405	3,909,142	74,129,969	325,212	30,680	2,355,938	266,210	1,320,745
Alaska.....	-----	-----	2,845	64,004	17,519	10,409	1,763	-----	1,030	34,347	13,179	27	9,247	-----	-----
Canal Zone (Panama).....	-----	-----	-----	8,117	10,803	-----	-----	84	62	1,816	-----	-----	-----	-----	-----
Guam.....	-----	-----	-----	4,772	5,376	3,157	-----	-----	488	5,875	1,764	-----	2,100	-----	-----
The Territory of Hawaii.....	-----	-----	12,298	167,328	28,719	19,959	3,958	1,085	3,020	172,704	336	610	7,977	16	-----
Puerto Rico.....	-----	-----	34,977	138,105	12,863	32,641	6,828	571	9,014	93,485	690	40	44,518	1,383	-----
American Samoa.....	-----	-----	100	310	248	378	-----	50	4	404	-----	-----	35	-----	-----
Virgin Islands of the United States.....	-----	-----	400	2,681	284	1,384	1	-----	35	5,354	-----	-----	3,028	2	1
Total possessions.....	-----	-----	50,620	385,317	75,812	67,928	12,550	1,790	13,653	313,985	15,969	677	66,905	1,401	1
Total United States and possessions.....	51,164	20,333	4,635,473	109,434,462	3,788,108	10,345,502	13,524,819	1,548,195	3,922,795	74,443,954	341,181	31,357	2,422,843	267,611	1,320,746

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 39.—Assets and liabilities of active national banks, Dec. 31, 1955

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including over-drafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	31	122, 194	96, 526	11, 796	9, 694	636	6, 777	53, 632	3, 632	212	312	-----	629	306, 040
New Hampshire.....	51	109, 462	74, 121	15, 045	3, 913	542	6, 535	58, 331	2, 615	101	66	-----	163	270, 894
Vermont.....	34	71, 319	51, 265	9, 049	3, 719	341	2, 911	28, 252	1, 844	106	123	-----	277	169, 206
Massachusetts.....	110	1, 611, 160	934, 528	146, 205	51, 086	9, 700	47, 455	825, 541	32, 132	279	285	14, 661	12, 577	3, 685, 609
Rhode Island.....	5	254, 665	138, 554	43, 268	2, 240	1, 237	10, 134	68, 839	7, 544	46	-----	713	1, 581	528, 821
Connecticut.....	39	432, 336	347, 930	104, 624	16, 186	1, 942	25, 139	251, 601	11, 811	592	100	22	2, 415	1, 194, 698
Total New England States.....	270	2, 601, 136	1, 642, 924	329, 987	86, 838	14, 398	98, 951	1, 286, 196	59, 578	1, 336	886	15, 396	17, 642	6, 155, 268
New York.....	304	4, 552, 558	2, 538, 149	837, 671	225, 864	30, 388	85, 746	2, 087, 754	71, 256	1, 096	2, 816	39, 839	78, 746	10, 551, 883
New Jersey.....	188	1, 252, 961	1, 127, 653	323, 707	70, 391	5, 409	62, 820	547, 649	37, 955	620	336	88	9, 496	3, 439, 085
Pennsylvania.....	522	3, 122, 896	2, 342, 645	592, 289	222, 483	22, 063	125, 701	1, 471, 549	79, 218	1, 756	8, 953	1, 495	20, 655	8, 011, 703
Delaware.....	9	13, 703	12, 819	2, 503	759	101	821	4, 982	558	-----	-----	-----	34	36, 280
Maryland.....	57	333, 394	349, 835	64, 922	13, 190	1, 707	15, 586	221, 672	8, 501	83	243	51	3, 304	1, 012, 488
District of Columbia.....	8	347, 098	305, 002	27, 236	20, 605	1, 530	14, 384	207, 306	13, 059	178	-----	-----	1, 518	937, 916
Total Eastern States.....	1, 088	9, 622, 610	6, 676, 103	1, 848, 328	553, 292	61, 198	305, 058	4, 540, 912	210, 547	3, 733	12, 348	41, 473	113, 753	23, 989, 355
Virginia.....	132	644, 665	499, 573	88, 259	31, 053	2, 884	31, 705	331, 030	18, 133	621	703	148	3, 463	1, 652, 237
West Virginia.....	75	203, 817	255, 645	28, 017	7, 637	1, 287	14, 321	136, 121	6, 332	190	-----	-----	1, 269	654, 636
North Carolina.....	46	267, 004	202, 804	38, 117	14, 463	1, 211	14, 895	157, 843	7, 838	285	-----	153	1, 489	706, 102
South Carolina.....	26	195, 025	184, 900	25, 812	12, 059	850	11, 958	135, 070	4, 899	237	1	-----	1, 413	572, 124
Georgia.....	51	585, 768	297, 026	82, 093	16, 893	2, 060	16, 747	370, 240	18, 795	184	-----	-----	2, 795	1, 392, 601
Florida.....	82	732, 219	748, 293	150, 138	23, 171	3, 481	40, 019	623, 137	27, 117	863	2, 414	100	7, 070	2, 358, 022
Alabama.....	69	467, 976	363, 916	120, 111	23, 813	2, 148	23, 460	320, 693	11, 134	557	1, 234	241	3, 937	1, 339, 220
Mississippi.....	27	92, 441	87, 476	34, 669	2, 718	555	6, 387	71, 686	3, 017	102	500	-----	210	299, 761
Louisiana.....	41	582, 697	647, 410	110, 436	17, 066	2, 603	22, 077	494, 182	15, 001	827	550	2, 975	6, 286	1, 902, 130
Texas.....	446	3, 375, 443	1, 941, 320	350, 939	95, 621	14, 358	89, 827	2, 597, 766	115, 568	4, 359	4, 825	23, 706	26, 467	8, 640, 199
Arkansas.....	54	200, 967	162, 484	53, 295	7, 557	992	8, 572	150, 204	5, 032	44	30	-----	1, 013	595, 220
Kentucky.....	89	278, 048	290, 149	39, 828	12, 738	1, 530	16, 407	211, 842	6, 634	134	193	-----	1, 556	859, 059
Tennessee.....	77	798, 211	516, 643	112, 466	18, 627	3, 402	32, 873	543, 606	20, 340	389	-----	2, 013	3, 532	2, 052, 102
Total Southern States.....	1, 215	8, 424, 311	6, 197, 539	1, 230, 180	283, 436	37, 361	329, 248	6, 143, 420	259, 840	8, 792	10, 450	29, 336	60, 500	23, 023, 413

Ohio.....	230	1,835,503	1,795,841	286,701	63,823	8,585	77,045	1,046,242	46,052	109	2,576	985	11,619	5,175,081
Indiana.....	123	819,452	1,032,590	129,833	36,744	3,515	46,759	581,834	23,009	223	22	82	6,382	2,680,445
Illinois.....	391	4,121,051	4,167,835	675,189	247,163	19,885	98,638	2,602,928	38,820	710	1,628	3,538	32,492	12,009,877
Michigan.....	76	1,484,210	1,579,192	245,986	29,388	7,781	59,110	877,812	31,336	419	4,781	7	13,209	4,333,231
Wisconsin.....	95	638,281	648,875	93,379	64,261	2,861	20,428	349,046	13,215	200	-----	51	5,498	1,836,095
Minnesota.....	178	1,047,080	704,005	165,127	50,105	4,314	24,623	585,292	14,154	675	3,715	1,359	7,753	2,403,205
Iowa.....	95	316,232	293,922	78,203	13,404	1,299	12,050	216,649	5,594	243	1,107	39	1,777	940,519
Missouri.....	76	870,777	637,172	104,536	30,978	4,411	19,962	641,726	16,546	979	766	710	5,466	2,334,029
Total Middle Western States.....	1,264	11,132,586	10,850,432	1,778,954	535,866	52,651	358,615	6,901,529	188,726	3,558	14,595	6,771	84,199	31,917,482
North Dakota.....	38	111,833	107,555	14,656	7,675	402	3,499	47,052	2,938	241	-----	-----	1,029	296,880
South Dakota.....	34	128,613	114,621	14,493	7,280	437	3,624	55,721	2,583	171	-----	-----	1,420	328,963
Nebraska.....	123	403,416	356,515	87,545	18,614	1,681	10,647	277,470	7,362	363	-----	-----	2,613	1,166,226
Kansas.....	170	373,010	394,505	98,338	25,840	1,711	14,018	292,946	6,696	79	191	-----	2,012	1,209,346
Montana.....	40	128,331	130,650	17,637	10,027	432	4,813	74,508	4,499	171	-----	-----	1,057	372,125
Wyoming.....	25	76,855	99,946	10,804	3,713	337	3,807	60,772	1,585	390	-----	-----	585	253,824
Colorado.....	77	446,856	397,979	40,126	14,885	1,863	13,272	292,871	5,123	230	120	-----	3,150	1,216,475
New Mexico.....	25	135,440	131,290	11,720	1,359	427	6,289	110,327	3,921	226	88	-----	511	401,598
Oklahoma.....	198	662,970	544,115	135,551	37,365	3,011	21,209	585,428	15,456	734	2,833	979	2,934	2,012,585
Total Western States.....	730	2,467,354	2,277,176	430,870	126,758	10,301	81,178	1,797,095	50,163	2,605	3,232	979	15,311	7,263,022
Washington.....	30	1,004,000	541,770	170,555	37,729	3,286	26,661	486,690	25,418	729	475	232	7,069	2,304,614
Oregon.....	13	745,013	560,870	157,136	17,175	2,673	14,753	284,405	19,259	313	-----	94	8,850	1,810,541
California.....	57	6,736,441	4,321,875	948,776	284,549	32,764	128,811	2,613,042	125,683	2,050	28,212	31,150	65,601	15,318,954
Idaho.....	11	184,390	162,713	15,874	2,774	616	5,511	66,924	5,029	55	23	-----	361	444,270
Utah.....	7	137,505	122,338	15,200	3,031	421	3,846	82,286	1,008	8	4,000	-----	382	370,025
Nevada.....	3	85,538	87,494	9,308	6,354	326	4,320	30,758	3,324	22	-----	-----	1,051	228,495
Arizona.....	3	284,788	127,222	34,204	11,043	1,071	10,769	94,671	9,101	399	4,315	220	3,747	581,550
Total Pacific States.....	124	9,177,675	5,924,282	1,351,053	362,655	41,157	194,671	3,658,776	188,822	3,576	37,025	31,696	87,061	21,058,449
Total United States (exclusive of possessions).....	4,691	43,425,672	33,577,456	6,978,372	1,948,845	217,066	1,367,721	24,327,928	957,676	23,600	78,536	125,651	378,466	113,406,989
Alaska.....	7	35,315	54,786	5,304	4,066	8	6,498	17,428	1,575	109	303	-----	141	125,533
The Territory of Hawaii.....	1	95,648	53,843	10,308	2,553	-----	13,509	28,948	2,857	-----	-----	20	776	208,462
Virgin Islands of the United States.....	1	3,091	4,721	-----	2	-----	522	886	3	-----	-----	-----	78	9,303
Total possessions.....	9	134,054	113,350	15,612	6,621	8	20,529	47,262	4,435	109	303	20	995	343,298
Total United States and possessions.....	4,700	43,559,726	33,690,806	6,993,984	1,955,466	217,074	1,388,250	24,375,190	962,111	23,709	78,839	125,671	379,461	113,750,287



TABLE No. 39.—Assets and liabilities of active national banks, Dec. 31, 1955—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock
Maine.....	178,750	96,117	274,867	200	-----	2,537	10,103	11,235	5,862	1,236
New Hampshire.....	196,960	46,516	243,476	300	-----	1,096	6,094	12,249	6,156	1,523
Vermont.....	75,074	75,865	150,939	-----	-----	1,916	5,295	6,119	3,679	1,258
Massachusetts.....	2,820,798	485,756	3,306,554	630	17,304	48,015	79,779	173,163	43,511	16,653
Rhode Island.....	253,268	199,114	452,382	300	785	5,357	11,130	21,160	7,636	71
Connecticut.....	878,944	222,121	1,101,065	-----	22	12,573	28,472	35,924	13,701	2,941
Total New England States.....	4,433,794	1,125,489	5,559,283	1,430	18,111	71,494	140,873	259,850	80,545	23,682
New York.....	7,086,217	2,269,006	9,355,223	21,480	43,065	261,171	295,935	440,806	124,713	9,490
New Jersey.....	1,942,530	1,238,591	3,181,121	151	88	27,972	71,773	108,470	40,749	8,761
Pennsylvania.....	4,875,416	2,242,419	7,117,835	26,465	1,591	75,380	206,582	474,798	97,345	11,707
Delaware.....	18,968	12,971	31,939	-----	-----	40	975	2,475	758	93
Maryland.....	727,143	207,882	934,525	600	51	5,442	16,625	40,685	10,483	4,077
District of Columbia.....	699,119	169,405	868,524	-----	-----	7,658	18,800	32,300	9,184	1,450
Total Eastern States.....	15,349,393	6,139,774	21,489,167	48,696	44,795	377,663	610,690	1,099,634	283,232	35,578
Virginia.....	1,030,032	487,778	1,517,810	1,525	148	11,657	33,354	62,134	21,709	3,900
West Virginia.....	433,830	159,283	593,118	2,100	-----	3,413	15,756	27,853	9,703	2,693
North Carolina.....	512,788	134,010	646,798	550	153	7,784	12,150	28,535	8,006	2,126
South Carolina.....	468,180	62,745	530,925	-----	-----	5,357	10,266	18,480	5,500	1,596
Georgia.....	1,096,857	185,486	1,282,343	-----	-----	16,376	25,848	42,128	13,243	12,663
Florida.....	1,786,656	399,696	2,186,251	4,200	100	21,866	53,200	65,152	17,484	9,769
Alabama.....	1,002,981	231,397	1,234,378	-----	328	11,281	28,187	43,765	16,530	4,751
Mississippi.....	223,118	55,252	278,370	-----	-----	1,405	5,853	13,375	364	394
Louisiana.....	1,530,902	233,001	1,763,903	17,000	3,842	11,722	28,913	55,075	21,056	619
Texas.....	6,885,404	1,098,194	7,983,598	2,000	25,377	46,468	220,563	259,438	81,699	21,056
Arkansas.....	456,151	91,695	547,846	-----	-----	3,304	13,655	19,693	9,319	1,503
Kentucky.....	647,367	141,781	789,148	15	-----	5,987	18,545	32,530	10,364	2,170
Tennessee.....	1,459,403	438,071	1,897,474	-----	2,013	15,073	39,015	71,553	23,536	3,438
Total Southern States.....	17,533,669	3,718,293	21,251,962	27,390	31,961	161,693	505,305	739,911	238,513	66,678

Ohio.....	3,433,763	1,344,857	4,778,620	425	985	44,797	117,031	171,089	57,467	4,667
Indiana.....	1,862,351	634,249	2,496,600	100	82	20,094	45,423	71,921	38,054	8,171
Illinois.....	8,458,307	2,630,423	11,088,730	700	4,605	94,593	278,220	378,869	105,655	58,505
Michigan.....	2,747,752	1,286,703	4,034,455	-----	7	55,067	66,794	128,389	42,501	6,018
Wisconsin.....	1,164,067	543,710	1,707,777	50	51	10,125	31,395	64,349	18,707	3,641
Minnesota.....	1,786,761	602,682	2,389,443	475	1,367	30,287	59,818	84,699	30,962	11,154
Iowa.....	684,284	187,036	871,320	200	39	3,189	16,623	26,729	18,376	4,043
Missouri.....	1,869,581	299,339	2,168,920	1,030	833	14,112	47,113	64,871	32,802	4,348
Total Middle Western States.....	22,006,866	7,528,999	29,535,865	2,980	7,969	272,264	662,417	990,916	344,524	100,547
North Dakota.....	198,159	76,047	274,206	100	-----	3,270	5,510	7,881	4,969	944
South Dakota.....	225,687	79,749	305,436	-----	-----	3,100	5,523	9,063	5,024	817
Nebraska.....	969,387	114,099	1,073,486	6,450	-----	5,291	25,425	33,122	16,240	6,212
Kansas.....	981,369	142,036	1,123,405	100	-----	5,461	22,542	34,887	20,741	2,210
Montana.....	278,994	69,571	348,565	650	-----	3,668	7,258	7,632	4,004	348
Wyoming.....	182,328	58,874	241,202	-----	-----	1,543	2,970	7,855	4,200	1,054
Colorado.....	869,954	255,547	1,125,501	-----	-----	7,740	25,380	36,671	16,970	4,213
New Mexico.....	301,479	77,740	379,219	-----	-----	2,208	7,215	7,005	1,683	4,178
Oklahoma.....	1,639,318	201,182	1,840,500	10,000	979	9,914	42,670	61,391	42,391	4,740
Total Western States.....	5,636,675	1,074,845	6,711,520	17,300	979	42,195	144,493	205,597	116,222	24,716
Washington.....	1,533,608	598,627	2,132,235	-----	238	23,589	44,850	64,793	37,488	1,421
Oregon.....	1,049,046	611,133	1,660,179	-----	126	25,397	38,935	50,235	35,569	100
California.....	8,070,558	5,979,572	14,050,130	10,000	32,238	358,282	282,208	364,014	213,165	8,917
Idaho.....	289,227	129,383	418,610	-----	-----	1,658	10,225	10,390	2,768	619
Utah.....	267,401	79,777	347,178	-----	-----	2,945	7,050	6,650	4,938	1,264
Nevada.....	142,296	69,790	212,086	-----	-----	2,549	5,375	5,475	2,960	50
Arizona.....	397,684	132,002	529,686	-----	220	10,158	14,125	21,585	5,776	-----
Total Pacific States.....	11,749,820	7,600,284	19,350,104	10,000	32,822	424,578	402,768	523,142	302,664	12,371
Total United States (exclusive of possessions).....	76,710,217	27,187,684	103,897,901	107,796	136,637	1,349,887	2,466,546	3,818,950	1,365,700	263,572
Alaska.....	73,338	45,938	119,276	-----	-----	498	1,928	2,235	1,226	370
The Territory of Hawaii.....	107,909	84,131	192,040	-----	20	1,439	4,000	7,000	1,788	2,175
Virgin Islands of the United States.....	3,105	5,667	8,772	-----	-----	92	150	150	94	45
Total possessions.....	184,352	135,736	320,088	-----	20	2,029	6,078	9,385	3,108	2,590
Total United States and possessions.....	76,894,569	27,323,420	104,217,989	107,796	136,657	1,351,916	2,472,624	3,828,335	1,368,808	266,162

<sup>1</sup> See classification on pp. 182 and 183.

TABLE NO. 39.—Assets and liabilities of active national banks, Dec. 31, 1955—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (in- cluding open- market paper)	Loans to farmers directly guaran- teed by the Com- modity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the pur- pose of purchas- ing or carrying stocks, bonds, and other securities	Real estate loans			Other loans to individu- als	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valua- tion re- serves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential propert- ies (other than farm)	Secured by other propert- ies						
Maine.....	44,239	119	4,878	1,022	1,827	2,473	25,491	8,451	32,077	-----	3,420	123,997	1,803	122,194
New Hampshire.....	40,482	-----	2,592	1,318	1,459	1,306	21,510	4,586	34,156	200	3,032	110,641	1,179	109,462
Vermont.....	14,503	-----	5,849	-----	1,192	4,011	17,948	5,334	21,626	-----	1,823	72,291	972	71,319
Massachusetts.....	1,002,718	-----	6,870	16,339	10,438	2,567	131,363	80,556	345,883	5,369	46,053	1,648,156	36,996	1,611,160
Rhode Island.....	86,257	-----	1,719	2,645	820	2,219	89,103	23,010	44,374	-----	7,151	257,301	2,636	254,665
Connecticut.....	161,905	-----	2,923	2,975	4,327	1,181	99,130	23,001	127,372	4,000	12,902	439,716	7,330	432,336
Total New England States.....	1,350,104	119	24,831	24,299	20,063	13,757	384,545	144,933	605,488	9,569	74,339	2,652,102	50,966	2,601,136
New York.....	2,189,273	436	47,198	579,841	40,480	21,496	521,021	124,361	951,549	35,518	127,575	4,633,751	86,193	4,552,558
New Jersey.....	292,947	197	12,557	14,648	10,715	9,580	465,453	82,952	356,775	-----	23,125	1,273,954	20,993	1,252,961
Pennsylvania.....	1,383,533	846	57,225	40,477	45,429	49,764	742,507	198,654	577,431	3,447	80,024	3,179,337	56,441	3,122,896
Delaware.....	3,050	-----	1,167	-----	60	1,345	5,546	652	1,542	-----	349	13,711	8	13,703
Maryland.....	84,254	289	6,204	8,933	60,259	9,711	55,869	26,454	65,842	-----	17,822	335,637	2,243	333,394
District of Columbia.....	133,064	-----	53	4,650	3,401	262	72,537	25,412	90,276	250	21,552	351,507	4,409	347,098
Total Eastern States.....	4,086,121	1,768	124,404	648,549	160,344	92,153	1,862,988	458,488	2,043,415	39,215	275,447	9,792,897	170,237	9,622,610
Virginia.....	202,315	345	21,862	5,477	8,556	18,897	135,975	38,813	192,987	3,517	22,362	651,106	6,441	644,665
West Virginia.....	46,232	-----	2,898	5	60,892	4,096	60,892	15,199	71,685	-----	2,970	207,473	3,656	203,817
North Carolina.....	114,705	778	6,559	5,887	10,169	4,487	15,603	10,230	96,066	25	5,977	270,536	3,532	267,004
South Carolina.....	82,992	7,549	3,402	761	2,270	2,546	13,462	14,563	61,850	-----	7,942	197,337	2,312	195,025
Georgia.....	276,774	12,662	9,647	5,403	12,296	11,175	28,224	25,734	185,345	3,229	21,531	592,025	6,257	585,768
Florida.....	335,716	29	10,356	3,620	24,015	4,766	66,065	43,536	221,003	320	25,741	740,172	7,953	732,219
Alabama.....	183,240	18,350	14,182	3,326	4,108	5,511	47,672	17,492	157,733	32	25,539	477,185	9,209	467,976
Mississippi.....	36,538	4,951	4,312	169	1,110	2,990	9,213	5,847	25,084	84	3,831	94,129	1,688	92,411
Louisiana.....	207,874	12,253	10,533	14,722	6,051	5,838	52,789	32,914	96,168	859	57,226	587,277	4,580	582,697
Texas.....	1,843,274	165,523	161,352	26,541	128,993	26,629	166,032	110,358	668,646	1,114	119,550	3,418,012	42,560	3,375,443
Arkansas.....	64,233	30,881	15,480	2,678	1,746	5,951	13,847	11,280	54,921	-----	1,579	202,596	1,599	200,997
Kentucky.....	89,411	1,064	27,053	1,810	1,791	13,635	43,572	16,126	81,917	-----	5,723	232,102	4,054	228,048
Tennessee.....	418,514	15,662	21,573	7,022	13,529	11,673	46,145	28,343	226,186	1,993	18,473	811,113	12,902	798,211

Total Southern States.....	3,991,818	270,047	309,259	77,426	220,130	118,194	699,491	375,485	2,139,596	11,173	318,444	8,531,063	106,752	8,424,311
Ohio.....	592,368	12,325	38,456	45,523	34,412	40,824	441,541	105,441	493,043	550	60,356	1,864,844	29,341	1,835,503
Indiana.....	253,496	7,306	26,793	14,863	11,723	18,162	241,346	47,211	193,003		16,945	830,858	11,406	819,452
Illinois.....	2,326,869	23,629	121,876	200,823	108,420	26,676	447,889	115,596	649,920	5,931	178,520	4,206,204	85,153	4,121,051
Michigan.....	509,252	1,846	12,435	13,253	21,674	9,028	419,786	87,504	393,354		41,327	1,509,459	25,249	1,484,210
Wisconsin.....	244,182	193	15,014	15,353	17,629	9,632	175,243	34,196	94,452	3	47,751	653,698	15,417	638,281
Minnesota.....	414,488	16,570	50,036	5,850	13,045	10,536	243,493	36,469	226,852	5,900	35,618	1,053,907	11,827	1,042,080
Iowa.....	91,738	16,559	55,433	2,074	2,034	9,516	63,178	16,649	54,000		10,500	321,736	5,504	316,232
Missouri.....	375,449	9,655	39,121	22,343	23,686	7,525	146,160	35,336	190,843	1,839	26,305	878,262	7,485	870,777
Total Middle Western States.....	4,807,842	88,033	359,174	320,092	232,673	131,999	2,178,636	478,402	2,295,472	14,273	417,322	11,323,968	191,382	11,132,586
North Dakota.....	20,374	16,600	16,529		1,008	1,973	24,736	3,594	23,030		1,081	113,925	2,092	111,833
South Dakota.....	28,240	7,788	27,723	75	567	1,741	33,222	5,329	25,012		2,541	132,243	3,630	128,613
Nebraska.....	132,373	18,423	102,901	3,499	4,562	5,942	29,921	16,805	68,767	1,302	24,374	408,874	5,458	403,416
Kansas.....	134,167	28,994	68,653	5,117	3,093	9,551	30,192	9,938	78,101	116	7,855	375,692	2,682	373,010
Montana.....	26,443	10,516	18,999	300	401	1,247	25,452	4,475	41,653		885	130,371	2,040	128,331
Wyoming.....	21,434	1,023	16,915		718	1,098	15,756	5,402	14,688		647	77,681	796	76,885
Colorado.....	155,519	3,903	71,721	672	1,391	5,501	68,241	29,426	93,433	20	21,568	451,400	4,544	446,856
New Mexico.....	45,225	7,493	16,712	5,710	1,825	1,780	16,833	8,449	31,024		3,008	133,064	2,624	135,440
Oklahoma.....	355,340	12,154	53,552	3,443	3,729	12,424	42,653	29,062	132,331	1,210	22,432	668,380	5,410	662,970
Total Western States.....	919,115	106,904	393,710	18,816	17,299	41,257	237,011	112,480	513,039	2,648	84,391	2,496,630	29,276	2,467,354
Washington.....	332,876	22,897	42,861	6,265	3,826	13,943	223,711	44,781	241,704		31,199	1,019,063	15,063	1,004,000
Oregon.....	275,181	2,332	33,317	2,473	890	16,155	183,562	40,031	173,649		12,754	750,344	5,331	745,013
California.....	2,239,215	7,896	214,263	44,297	27,347	69,865	2,441,023	294,293	1,203,236	127,680	107,439	6,831,554	95,113	6,736,441
Idaho.....	33,120	7,665	25,178	106	391	2,525	70,147	8,521	37,419		1,949	187,021	2,631	184,390
Utah.....	51,514	1,012	6,624	990	2,655	1,825	33,476	7,123	25,115		3,762	139,101	1,596	137,505
Nevada.....	12,504		2,638	500	789	515	27,646	7,239	31,947		1,991	85,819	281	85,538
Arizona.....	82,791	4,523	47,431	436	374	2,493	64,166	2,020	78,203		4,171	286,618	1,830	284,788
Total Pacific States.....	3,127,201	46,330	377,312	55,067	36,272	107,326	3,053,731	404,063	1,796,273	127,680	163,265	9,299,520	121,845	9,177,675
Total United States (exclusive of possessions).....	18,232,201	513,251	1,538,690	1,144,249	696,691	504,691	8,471,402	1,973,856	9,393,333	204,553	1,333,258	44,096,180	670,508	43,425,672
Alaska.....	9,531		7	300	37	143	10,615	5,485	10,144		250	36,562	1,247	35,315
The Territory of Hawaii.....	20,921		2,626	19	9,306	531	46,551	6,505	5,343		4,412	96,264	616	95,648
Virgin Islands of the United States.....	303		3			141	1,454	399	751		40	3,091		3,091
Total possessions.....	30,805		2,636	319	9,343	865	53,620	12,339	16,238		4,702	135,917	1,863	134,054
Total United States and possessions.....	18,313,006	513,251	1,591,323	1,144,563	696,034	505,556	8,530,022	1,986,245	9,409,571	204,558	1,337,960	44,232,097	672,371	43,559,726

TABLE NO. 39.—*Assets and liabilities of active national banks, Dec. 31, 1955—Continued*

(In thousands of dollars)

Location	Capital		Demand deposits						Time deposits					
	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	-----	10, 103	148, 456	5, 036	13, 488	7, 920	12	3, 838	95, 239	197	7	674	-----	-----
New Hampshire.....	-----	6, 094	150, 441	0, 502	18, 353	11, 922	-----	9, 742	45, 907	475	15	119	-----	-----
Vermont.....	-----	5, 295	62, 151	1, 954	6, 525	1, 856	-----	2, 588	74, 642	333	4	368	18	-----
Massachusetts.....	35	79, 744	2, 107, 111	128, 326	165, 858	330, 376	28, 822	60, 305	441, 642	7, 815	1, 552	6, 372	125	28, 250
Rhode Island.....	-----	11, 130	234, 505	7, 049	19, 512	7, 205	962	14, 035	197, 923	910	24	257	-----	-----
Connecticut.....	-----	28, 472	744, 381	25, 014	37, 610	29, 313	11	42, 615	219, 285	2, 382	5	439	10	-----
Total New England States.....	35	140, 838	3, 447, 045	173, 881	261, 346	388, 592	29, 807	133, 123	1, 074, 638	12, 112	1, 607	8, 729	153	28, 250
New York.....	384	295, 551	5, 403, 883	231, 622	314, 940	572, 086	263, 610	300, 076	1, 867, 911	29, 190	-----	101, 598	2, 697	267, 610
New Jersey.....	772	71, 001	1, 562, 516	59, 958	205, 731	54, 116	141	60, 068	1, 215, 296	7, 169	-----	16, 098	28	-----
Pennsylvania.....	50	206, 532	4, 058, 894	134, 225	165, 526	411, 452	16, 212	89, 107	2, 189, 444	4, 172	733	42, 778	1, 258	4, 034
Delaware.....	-----	975	17, 804	297	280	-----	-----	587	12, 842	-----	-----	129	-----	-----
Maryland.....	-----	16, 625	561, 284	26, 529	70, 916	63, 210	312	4, 892	195, 076	5, 681	-----	6, 605	20	-----
District of Columbia.....	-----	18, 800	601, 535	18, 706	141	53, 734	5, 041	19, 962	157, 082	11, 298	1, 025	-----	-----	-----
Total Eastern States.....	1, 206	609, 484	12, 205, 916	471, 337	757, 534	1, 154, 598	285, 316	474, 692	5, 637, 651	57, 510	1, 758	167, 208	4, 003	271, 644
Virginia.....	-----	33, 354	760, 428	27, 223	77, 662	134, 087	93	30, 539	434, 732	16, 850	120	35, 148	928	-----
West Virginia.....	-----	15, 756	310, 986	15, 676	48, 204	35, 841	-----	23, 123	156, 820	1, 007	186	949	326	-----
North Carolina.....	-----	12, 150	416, 309	12, 317	33, 712	38, 930	50	11, 470	93, 857	2, 821	-----	36, 698	634	-----
South Carolina.....	-----	10, 266	358, 777	14, 600	67, 054	18, 047	-----	9, 702	57, 556	4, 505	7	402	275	-----
Georgia.....	-----	25, 848	747, 348	26, 254	103, 051	196, 448	49	23, 707	177, 675	3, 701	850	3, 256	4	-----
Florida.....	200	53, 000	1, 248, 717	22, 362	201, 916	283, 369	3, 267	27, 025	333, 149	8, 602	66	54, 153	1, 625	2, 000
Alabama.....	-----	28, 187	755, 424	22, 336	111, 545	99, 698	377	13, 601	227, 148	3, 700	10	69	1, 100	-----
Mississippi.....	50	5, 803	163, 105	5, 366	31, 478	22, 013	-----	1, 156	53, 697	1, 540	-----	15	-----	-----
Louisiana.....	-----	28, 913	933, 106	21, 081	311, 249	231, 615	6, 283	27, 568	228, 617	763	51	1, 960	110	1, 500
Texas.....	-----	220, 563	4, 834, 658	125, 285	396, 255	1, 361, 500	21, 177	146, 529	841, 810	20, 839	1, 171	228, 615	4, 759	1, 000
Arkansas.....	-----	13, 655	339, 845	7, 557	41, 140	61, 789	-----	5, 820	89, 672	654	24	1, 210	135	-----
Kentucky.....	-----	18, 545	537, 318	13, 854	38, 793	50, 895	-----	6, 507	133, 814	402	15	7, 450	100	-----
Tennessee.....	-----	39, 015	913, 226	29, 959	16, 889	382, 040	1, 632	15, 657	420, 459	3, 785	181	12, 711	935	-----
Total Southern States.....	250	505, 055	12, 319, 247	343, 870	1, 578, 948	2, 916, 272	32, 928	342, 404	3, 249, 006	68, 539	2, 681	382, 636	10, 931	4, 500

Ohio.....		117,031	2,712,185	104,936	271,628	256,298	3,792	84,924	1,267,398	3,522	190	73,591	156	
Indiana.....	25	45,398	1,408,619	45,609	236,927	115,809	439	54,948	624,958	4,032	2,334	2,767	158	
Illinois.....	1,500	276,720	6,427,740	234,238	459,971	1,181,708	37,338	117,312	2,506,369	10,090	1,238	102,127	300	10,299
Michigan.....	1,000	65,794	2,188,549	135,240	186,568	193,693	5,450	38,252	1,232,982	1,490	35	52,021	175	
Wisconsin.....	50	31,345	920,567	36,422	63,253	120,977	628	22,220	530,081	7,161	1,061	4,993	414	
Minnesota.....	100	59,718	1,237,629	53,470	127,003	341,674	4,065	22,920	591,449	4,463	68	10,333	369	
Iowa.....		16,623	457,787	18,885	77,057	122,571		7,984	185,515	1,324	55	142		
Missouri.....		47,113	1,269,785	36,691	107,470	436,367	1,843	17,425	290,658	2,655	538	5,248	240	
Total Middle Western States.....	2,675	659,742	16,622,861	665,491	1,529,877	2,769,097	53,555	365,985	7,229,410	30,737	5,519	251,222	1,812	10,299
North Dakota.....		5,510	169,828	5,289	11,202	8,472	13	3,355	74,756	462	6	823		
South Dakota.....		5,523	178,450	4,973	30,993	9,293		1,978	73,642	1,165		4,942		
Nebraska.....		25,425	697,195	28,464	74,040	150,303	12	9,373	113,838	99	29	133		
Kansas.....		22,542	652,415	21,866	203,232	94,030		9,826	138,980	1,993	39	16	8	
Montana.....		7,258	222,115	4,272	35,316	14,021		3,270	69,381	28	5	152	5	
Wyoming.....		2,970	131,353	3,401	32,319	13,361		1,894	55,336	1,488	18	2,032		
Colorado.....		25,380	692,917	25,417	50,758	88,997	95	11,770	243,076	1,655	10	10,806		
New Mexico.....		7,215	199,943	11,782	68,669	16,247		4,838	64,425	2,119	11	11,185		
Oklahoma.....		42,670	1,179,716	33,853	169,929	220,643	120	35,057	192,919	5,826	97	1,415	925	
Total Western States.....		144,493	4,123,932	139,317	676,458	615,367	240	81,361	1,026,353	15,835	215	31,504	988	
Washington.....		44,850	1,260,792	34,823	146,944	65,287	5,371	20,391	582,247	5,604	9	1,377	390	9,000
Oregon.....		38,935	823,046	17,675	149,330	28,564	1,890	28,541	570,495	54	14	40,520	50	
California.....		282,208	6,430,732	182,435	656,577	265,236	154,871	380,707	5,270,285	45,818	222	498,100	6,680	158,467
Idaho.....		10,225	213,781	11,079	56,267	5,154		2,946	128,404	968	11			
Utah.....		7,050	189,857	14,173	36,742	23,119		3,510	76,414	2,343	1,020			
Nevada.....		5,375	105,893	3,281	29,127	1,381		2,614	65,647	2,210		1,933		
Arizona.....		14,125	320,158	5,737	50,850	9,073	3,670	8,196	129,819	1,953	10	220		
Total Pacific States.....		402,768	9,344,259	269,203	1,125,837	397,814	165,802	446,905	6,823,311	58,950	1,286	542,150	7,120	167,467
Total United States (exclusive of possessions).....	4,166	2,462,380	58,063,260	2,063,099	5,930,000	8,241,740	567,648	1,844,470	25,040,369	243,683	13,066	1,383,449	24,957	482,160
Alaska.....		1,928	49,873	14,514	6,791	1,198		962	26,402	13,163	10	6,363		
The Territory of Hawaii.....		4,000	77,668	16,247	9,394	2,217	591	1,792	80,770	324	10	3,027		
Virgin Islands of the United States.....		150	2,077	269	733	1		25	3,997			1,667	2	1
Total possessions.....		6,078	129,618	31,030	16,918	3,416	591	2,779	111,169	13,487	20	11,057	2	1
Total United States and possessions.....	4,166	2,468,458	58,192,878	2,094,129	5,946,918	8,245,156	568,239	1,847,249	25,151,538	257,170	13,086	1,394,506	24,959	482,161

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve banks (transit account).

TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1955 (includes State commercial, mutual savings, and private banks)

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	60	270, 246	238, 221	25, 372	53, 592	21, 099	10, 838	56, 108	5, 371	592	285	-----	872	632, 596
New Hampshire.....	59	295, 245	184, 560	9, 374	22, 311	34, 345	3, 028	20, 155	3, 896	372	-----	-----	784	574, 070
Vermont.....	35	184, 909	65, 905	11, 463	4, 357	2, 548	3, 491	19, 343	2, 309	155	299	-----	446	295, 230
Massachusetts.....	256	3, 402, 159	2, 246, 095	143, 385	318, 113	229, 889	55, 806	428, 457	44, 591	1, 599	741	1, 187	14, 967	6, 886, 989
Rhode Island.....	13	383, 172	239, 442	27, 607	58, 082	22, 070	11, 478	66, 514	6, 145	47	250	93	1, 394	816, 294
Connecticut.....	130	1, 434, 433	1, 034, 449	125, 820	228, 927	93, 351	35, 429	248, 397	26, 351	677	104	10	19, 176	3, 246, 724
Total New England States.....	553	5, 970, 164	4, 008, 272	343, 026	635, 382	403, 302	120, 070	838, 974	88, 663	3, 442	1, 679	1, 290	37, 639	12, 501, 903
New York.....	334	25, 601, 721	11, 675, 434	1, 877, 037	1, 583, 662	343, 031	263, 771	8, 814, 464	320, 025	1, 785	2, 394	294, 423	312, 933	51, 090, 730
New Jersey.....	132	1, 664, 253	1, 215, 320	301, 875	232, 582	22, 806	56, 911	444, 712	42, 711	505	124	191	15, 193	3, 997, 183
Pennsylvania.....	303	3, 264, 855	1, 846, 926	426, 488	647, 307	52, 906	104, 077	1, 142, 121	70, 075	4, 109	6, 912	6, 991	27, 143	7, 599, 910
Delaware.....	23	305, 751	258, 477	29, 682	70, 545	9, 986	10, 349	85, 162	5, 934	391	1, 036	4	2, 161	779, 478
Maryland.....	103	671, 073	663, 154	62, 574	101, 452	4, 399	30, 371	211, 702	15, 823	249	50	474	35, 538	1, 796, 859
Distict of Columbia.....	9	232, 582	168, 523	7, 069	12, 620	867	10, 248	111, 647	8, 145	-----	1, 150	-----	2, 411	555, 262
Total Eastern States.....	904	31, 740, 235	15, 827, 834	2, 704, 725	2, 648, 168	434, 045	475, 727	10, 809, 808	462, 713	7, 039	11, 666	302, 083	395, 379	65, 819, 422
Virginia.....	184	516, 638	375, 008	62, 588	17, 883	1, 571	27, 833	229, 609	15, 466	350	2, 830	-----	2, 145	1, 251, 921
West Virginia.....	106	189, 711	213, 534	30, 586	4, 848	1, 331	13, 733	100, 161	4, 536	56	925	-----	1, 206	560, 627
North Carolina.....	174	763, 333	497, 876	152, 753	85, 808	2, 284	47, 755	405, 651	16, 153	248	176	18	9, 908	1, 981, 963
South Carolina.....	123	110, 433	111, 241	32, 735	15, 579	207	11, 648	69, 281	2, 924	68	7	8	631	354, 762
Georgia.....	344	481, 881	330, 384	45, 994	8, 432	1, 455	27, 224	253, 018	11, 573	637	179	50	3, 178	1, 164, 005
Florida.....	156	384, 293	469, 963	76, 148	4, 637	571	28, 609	207, 422	15, 338	719	402	993	3, 268	1, 192, 363
Alabama.....	163	166, 751	160, 071	39, 573	8, 637	354	13, 030	95, 417	3, 611	144	227	-----	593	488, 408
Mississippi.....	170	282, 771	203, 591	106, 498	5, 531	488	21, 417	170, 176	7, 210	275	1	-----	699	798, 657
Louisiana.....	134	264, 147	258, 646	100, 269	2, 743	620	24, 501	204, 874	6, 650	243	1, 312	56	1, 656	865, 747
Texas.....	485	819, 665	564, 302	126, 529	38, 388	3, 575	47, 538	536, 924	26, 492	3, 477	207	-----	2, 466	2, 169, 563
Arkansas.....	179	194, 504	150, 908	42, 495	6, 949	207	11, 078	129, 262	3, 610	32	-----	-----	307	539, 352
Kentucky.....	278	501, 703	425, 230	32, 905	19, 284	1, 132	26, 539	313, 271	6, 820	217	67	52	1, 520	1, 328, 740
Tennessee.....	222	342, 596	209, 190	55, 064	6, 458	990	21, 498	166, 182	10, 003	476	43	275	1, 254	814, 034
Total Southern States.....	2, 723	5, 018, 426	3, 969, 944	904, 137	225, 177	14, 785	322, 403	2, 881, 248	130, 421	6, 942	6, 376	1, 452	28, 831	13, 510, 142

Ohio.....	396	2,254,553	1,981,931	347,122	119,502	11,684	102,652	964,075	34,111	94	10,813	70	19,197	5,845,804
Indiana.....	354	612,240	794,412	81,025	20,335	1,092	37,249	290,594	10,490	99	636	52	2,014	1,850,588
Illinois.....	528	1,473,373	1,807,231	384,674	162,959	9,110	51,290	879,279	20,334	1,078	5,722	344	15,379	4,810,773
Michigan.....	344	1,442,733	1,525,120	340,710	33,278	4,063	71,009	613,273	38,625	274	1,128	76	8,639	4,077,933
Wisconsin.....	462	798,948	838,616	134,494	29,288	1,252	38,595	320,017	14,949	338	1,509	-----	4,745	2,183,051
Minnesota.....	503	605,077	475,754	92,387	63,094	206	20,755	158,262	8,029	283	1,179	26	2,181	1,431,233
Iowa.....	570	832,840	635,717	142,108	20,274	977	31,822	300,444	8,697	47	1,424	4	1,239	1,976,593
Missouri.....	527	1,365,094	1,028,055	204,076	72,795	16,579	44,619	774,691	20,208	157	1,404	1,077	9,093	3,537,853
Total Middle Western States.....	3,684	9,385,858	9,086,836	1,726,596	526,525	44,963	393,291	4,300,935	155,443	2,370	21,865	1,649	62,492	25,713,828
North Dakota.....	116	103,887	177,203	33,722	14,403	77	3,856	39,717	953	4	-----	-----	283	374,105
South Dakota.....	137	101,280	138,194	13,683	3,203	118	4,220	46,825	1,209	10	-----	-----	209	309,051
Nebraska.....	297	164,091	191,399	20,901	6,208	283	6,386	81,932	1,793	69	-----	-----	521	473,583
Kansas.....	431	349,771	312,399	117,171	3,595	374	14,592	182,320	5,100	249	47	-----	497	998,115
Montana.....	73	137,191	129,564	22,667	8,994	324	4,850	63,882	1,511	374	154	-----	602	375,113
Wyoming.....	28	31,595	36,630	5,112	1,179	79	1,575	23,448	663	42	1	-----	34	100,358
Colorado.....	87	222,410	156,450	20,420	1,474	505	7,761	101,593	3,025	222	74	-----	2,082	516,046
New Mexico.....	26	55,410	53,258	5,491	738	81	4,497	35,454	2,060	10	57	-----	170	157,226
Oklahoma.....	187	157,932	127,477	31,661	4,862	75	8,401	93,447	2,249	40	73	-----	578	426,795
Total Western States.....	1,382	1,323,567	1,322,604	270,828	44,656	1,916	56,138	673,618	18,663	1,020	406	-----	4,976	3,718,392
Washington.....	77	302,510	201,693	27,971	37,643	583	7,063	54,858	4,455	49	148	-----	1,166	638,149
Oregon.....	37	89,546	72,323	14,459	320	74	3,959	26,680	2,422	21	1	-----	451	210,256
California.....	92	2,403,947	1,672,525	312,129	84,299	5,816	47,863	899,622	52,883	456	1,289	7,496	21,969	5,510,294
Idaho.....	25	56,593	39,193	8,953	410	81	2,354	24,661	1,010	60	4	-----	141	133,470
Utah.....	44	217,769	152,585	26,026	3,224	510	5,735	99,931	3,298	89	1,574	-----	393	511,184
Nevada.....	3	35,336	30,755	2,425	384	71	2,606	11,676	1,416	3	-----	-----	203	84,875
Arizona.....	8	85,291	88,214	14,763	7,503	82	6,184	35,882	3,711	592	100	-----	1,660	243,992
Total Pacific States.....	286	3,190,997	2,257,293	406,731	133,793	7,217	75,769	1,153,360	69,195	1,270	3,116	7,496	25,983	7,332,220
Total United States (exclusive of possessions).....	9,532	56,629,247	36,472,783	6,356,043	4,263,701	906,233	1,448,398	20,657,943	925,098	22,083	45,108	313,970	555,300	128,595,907
Alaska.....	11	10,617	14,939	1,159	2,117	-----	1,463	4,403	430	67	-----	-----	68	35,268
Canal Zone (Panama).....	(1)	1,127	1,735	-----	-----	-----	3,725	1,060	32	-----	-----	-----	13,207	20,886
Guam.....	(2)	8,353	-----	-----	-----	-----	1,323	27	227	57	-----	-----	14,034	24,021
The Territory of Hawaii.....	9	110,952	63,370	12,753	4,403	1,095	9,664	33,399	5,032	293	3	310	1,057	242,331
Puerto Rico.....	10	253,190	63,013	31,492	8,511	-----	20,135	33,153	5,294	370	-----	1,083	13,962	430,203
American Samoa.....	1	133	963	-----	-----	-----	54	455	2	-----	-----	-----	11	1,618
Virgin Islands of the United States.....	2	1,840	2,082	-----	6	-----	227	257	36	-----	-----	-----	42	4,490
Total possessions.....	33	386,212	146,102	45,404	15,037	1,095	36,591	72,759	11,053	787	3	1,393	42,381	758,817
Total United States and possessions.....	9,565	57,015,459	36,618,885	6,401,447	4,278,738	907,328	1,484,989	20,730,702	936,151	22,870	45,111	315,363	597,681	129,354,724

<sup>1</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.

<sup>2</sup> Branch of a national bank in California.

<sup>3</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.



TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1955 (includes State commercial, mutual savings, and private banks)—Continued

LIABILITIES										
(In thousands of dollars)										
Location	Demand deposits	Time deposits	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	155,944	452,182	608,126	50	-----	4,560	9,305	32,586	26,213	1,756
New Hampshire.....	22,951	490,354	503,305	899	-----	5,566	2,132	34,345	24,212	3,611
Vermont.....	53,722	213,463	267,185	100	-----	1,459	5,781	8,580	7,429	4,696
Massachusetts.....	1,409,278	4,734,266	6,143,544	948	1,187	63,611	48,454	364,545	254,086	10,614
Rhode Island.....	256,619	485,474	742,093	-----	93	7,720	6,775	48,949	10,324	340
Connecticut.....	794,351	2,126,469	2,920,820	2,100	10	25,481	29,965	169,076	88,747	10,525
Total New England States.....	2,692,865	8,492,208	11,185,073	4,097	1,290	108,397	102,412	658,081	411,011	31,542
New York.....	24,653,652	21,049,189	45,702,841	14,876	313,630	806,029	764,809	2,569,735	789,050	129,760
New Jersey.....	1,621,106	2,047,405	3,668,511	200	191	36,076	65,425	173,044	36,898	16,838
Pennsylvania.....	3,915,342	2,911,841	6,827,183	21,685	7,141	75,087	143,536	417,388	91,334	16,553
Delaware.....	481,828	214,037	695,865	-----	4	6,916	13,869	53,392	8,724	708
Maryland.....	836,011	800,059	1,636,070	650	474	15,573	25,416	68,791	45,563	4,322
District of Columbia.....	355,692	152,134	507,826	-----	-----	7,576	10,440	19,610	6,737	3,073
Total Eastern States.....	31,863,631	27,174,665	59,038,296	37,411	321,440	947,257	1,023,495	3,301,960	978,306	171,257
Virginia.....	711,339	431,900	1,143,239	129	-----	14,315	31,584	42,703	17,267	2,684
West Virginia.....	352,119	146,139	498,258	1,125	-----	4,033	15,160	26,826	12,167	3,058
North Carolina.....	1,382,684	416,556	1,799,240	400	18	40,859	26,277	87,929	19,633	7,607
South Carolina.....	266,806	55,398	322,204	-----	8	1,362	12,539	12,760	5,054	835
Georgia.....	789,060	261,151	1,050,211	375	50	16,124	28,398	35,941	23,169	9,837
Florida.....	818,742	289,530	1,108,272	200	993	7,733	31,060	30,312	11,350	2,443
Alabama.....	330,728	116,448	447,176	-----	-----	2,174	12,333	15,288	10,691	746
Mississippi.....	618,351	120,286	738,637	200	-----	3,207	15,135	39,288	1,466	724
Louisiana.....	643,822	164,669	808,091	-----	56	4,520	19,895	22,273	8,753	2,159
Texas.....	1,710,491	302,174	2,012,665	190	-----	11,682	52,110	52,857	30,966	9,093
Arkansas.....	418,603	78,218	496,821	-----	-----	683	11,986	14,856	13,048	1,958
Kentucky.....	1,024,249	193,380	1,217,629	250	96	9,190	26,468	51,552	21,426	2,129
Tennessee.....	482,343	258,171	740,514	625	275	9,317	21,454	22,791	16,651	2,407
Total Southern States.....	9,549,037	2,833,920	12,382,957	3,494	1,496	125,199	304,399	455,276	191,641	45,680

Ohio.....	3,096,059	2,325,751	5,421,810	265	70	48,321	102,466	204,680	63,590	4,602
Indiana.....	1,138,309	576,837	1,715,146	52	52	14,224	32,483	50,539	35,173	2,971
Illinois.....	2,974,457	1,486,698	4,461,155	2,990	344	35,254	90,602	112,566	66,800	41,053
Michigan.....	1,981,757	1,791,838	3,773,595	50	76	45,088	87,622	98,772	59,925	12,805
Wisconsin.....	1,117,842	904,200	2,022,042	119	7,202	45,787	64,585	39,087	4,229	4,229
Minnesota.....	583,856	731,175	1,315,031	505	26	5,527	25,791	48,383	25,984	9,986
Iowa.....	1,277,918	533,089	1,811,007	58	4	3,562	42,520	61,276	51,575	6,591
Missouri.....	2,574,645	667,430	3,242,075	1,100	1,246	31,455	89,700	94,246	70,188	7,843
Total Middle Western States.....	14,744,843	9,017,018	23,761,861	5,096	1,818	190,633	516,971	735,047	412,322	90,080
North Dakota.....	225,524	115,564	341,088	400	659	7,363	9,474	8,802	6,319	6,319
South Dakota.....	214,825	68,958	283,783	426	6,488	7,665	8,956	8,956	1,733	1,733
Nebraska.....	376,594	49,004	425,598	2,910	2,222	13,118	16,095	11,784	1,856	1,856
Kansas.....	746,263	158,649	904,912	416	2,146	22,497	31,558	23,492	1,084	1,084
Montana.....	285,599	67,539	353,138	100	1,707	6,485	7,996	5,099	588	588
Wyoming.....	70,989	21,112	92,101	248	1,528	3,408	2,668	2,668	405	405
Colorado.....	343,115	129,905	473,021	527	6,738	13,402	12,803	7,730	1,825	1,825
New Mexico.....	113,231	34,417	147,648	644	3,375	2,897	1,279	1,279	1,383	1,383
Oklahoma.....	309,508	81,135	390,643	1,015	2,346	10,070	10,791	11,304	626	626
Total Western States.....	2,685,648	726,284	3,411,932	5,368	17,136	84,326	102,697	81,114	15,819	15,819
Washington.....	185,283	397,837	583,120	5,945	7,715	29,342	8,594	3,433	3,433	3,433
Oregon.....	102,346	93,141	195,487	1,535	4,975	5,614	2,249	396	396	396
California.....	2,873,436	2,204,541	5,077,977	7,586	65,226	125,600	162,995	66,835	4,045	4,045
Idaho.....	85,638	38,272	123,910	964	2,803	4,001	1,455	337	337	337
Utah.....	289,463	184,340	473,803	4,851	10,218	14,254	7,417	641	641	641
Nevada.....	54,516	24,023	78,539	1,236	2,430	1,765	905	905	710	710
Arizona.....	169,908	54,821	224,729	3,407	4,460	7,532	3,154	710	710	710
Total Pacific States.....	3,760,590	2,996,975	6,757,565	7,586	83,164	158,201	225,503	90,639	9,562	9,562
Total United States (exclusive of possessions).....	65,296,614	51,241,070	116,537,684	55,466	333,630	1,471,786	2,189,804	5,478,564	2,165,033	363,940
Alaska.....	21,387	10,862	32,249	80	917	1,100	587	335	335	335
Canal Zone (Panama).....	19,096	1,816	20,882	4	4	4	4	4	4	4
Guam.....	13,793	9,739	23,532	489	489	489	489	489	489	489
The Territory of Hawaii.....	116,160	97,512	213,672	200	310	3,040	8,298	9,137	4,419	3,255
Puerto Rico.....	200,022	140,116	340,138	10,733	1,083	29,855	34,977	9,882	1,927	1,608
American Samoa.....	990	439	1,429	16	16	100	50	9	9	9
Virgin Islands of the United States.....	1,280	2,718	3,998	71	71	250	50	121	121	121
Total possessions.....	372,698	263,202	635,900	10,933	1,393	33,555	44,542	20,219	7,063	5,212
Total United States and possessions.....	65,669,312	51,504,272	117,173,584	66,399	335,023	1,505,341	2,234,346	5,498,783	2,172,096	369,152

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 190 and 191.)

TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1955 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commercial and industrial loans (including open-market paper)	Loans to farmers directly guaranteed by the Commodity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individuals	Loans to banks	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties						
Maine.....	38,930	48	4,542	1,325	1,169	5,056	152,306	27,121	39,146		2,777	272,420	2,174	270,246
New Hampshire.....	9,511		428		121	2,916	223,697	46,245	11,104		1,599	295,619	374	295,245
Vermont.....	13,643	164	7,465	400	2,039	13,200	113,113	18,783	17,051		663	186,521	1,612	184,909
Massachusetts.....	323,381		2,591	30,726	29,523	7,609	2,417,565	357,056	237,509	2,576	21,418	3,429,954	27,795	3,402,159
Rhode Island.....	70,057		199	1,411	1,652	472	230,572	21,867	49,048	3,300	10,653	389,231	6,059	383,172
Connecticut.....	151,666		4,642	6,637	7,554	8,469	1,037,223	74,376	149,241	409	6,244	1,446,452	12,019	1,434,433
Total New England States.....	607,188	212	19,865	40,499	42,053	37,722	4,174,476	545,448	503,099	6,276	43,354	6,020,197	50,033	5,970,164
New York.....	8,314,192	12,714	41,888	1,677,656	578,284	29,848	11,123,287	1,534,022	1,749,626	350,676	610,395	26,022,588	420,867	25,601,721
New Jersey.....	246,578		2,550	43,951	9,181	2,679	999,701	127,225	304,842		18,911	1,695,618	31,365	1,664,253
Pennsylvania.....	939,486	11	12,171	57,744	93,776	18,146	1,117,525	168,492	793,328	3,525	110,264	3,314,468	49,613	3,264,855
Delaware.....	89,837	468	1,932	5,680	3,709	7,838	92,431	17,159	84,204		4,902	308,160	2,409	305,751
Maryland.....	111,687	49	8,962	15,245	10,655	14,024	298,280	54,189	142,153	1,300	22,527	679,071	7,998	671,073
District of Columbia.....	72,345		81	5,545	466	2,721	46,937	15,832	75,841		13,815	233,583	1,001	232,582
Total Eastern States.....	9,774,125	13,242	67,584	1,805,821	696,071	75,256	13,618,161	1,916,919	3,149,994	355,501	780,814	32,253,488	513,253	31,740,235
Virginia.....	123,214	305	18,479	2,479	2,137	20,220	122,001	29,683	192,836	20	10,639	522,013	5,375	516,638
West Virginia.....	28,564		4,221	197	4,640	6,914	61,424	16,759	63,489		5,724	191,938	2,227	189,711
North Carolina.....	287,588	3,571	24,845	29,919	14,076	31,521	79,689	51,016	237,754	247	16,470	776,696	13,363	763,333
South Carolina.....	18,653	7,370	7,313		2,690	7,361	25,074	6,384	35,187		1,831	111,863	1,430	110,433
Georgia.....	139,818	21,344	23,667	3,150	9,535	28,301	101,720	24,323	127,230	259	8,050	487,417	5,536	481,881
Florida.....	125,637	100	14,685	1,223	4,791	11,678	66,222	34,037	123,363	227	6,950	388,913	4,620	384,293
Alabama.....	30,692	16,754	15,572	1,190	3,644	13,058	31,867	9,853	45,278		2,265	169,173	2,422	166,751
Mississippi.....	89,920	50,771	20,358	1,047	6,657	19,392	27,016	13,230	57,066	34	5,437	267,928	5,157	262,771
Louisiana.....	60,880	13,916	11,316	2,337	1,611	14,933	55,757	26,189	73,332		8,743	269,014	4,867	264,147
Texas.....	249,582	79,016	87,859	454	16,360	12,750	62,292	36,195	269,858	82	11,894	828,342	6,677	819,665
Arkansas.....	27,360	55,866	22,645	630	2,565	13,043	22,050	10,026	39,752		1,734	196,880	1,376	194,504
Kentucky.....	146,405	2,961	34,135	4,610	13,509	44,143	85,022	28,461	130,007	21	19,636	508,910	7,207	501,703
Tennessee.....	59,930	14,895	27,913	383	2,539	32,232	62,209	16,965	122,010		7,626	346,702	4,106	342,596
Total Southern States.....	1,385,243	268,869	313,228	46,619	84,760	255,546	802,352	303,121	1,517,162	890	106,999	5,082,789	64,363	5,018,426

Ohio.....	516,765	8,261	49,815	80,423	123,098	59,687	769,584	130,786	469,947	192	84,813	2,293,371	38,818	2,254,553
Indiana.....	82,191	14,607	72,665	860	3,310	41,678	209,222	36,436	153,444	-----	6,813	621,226	8,986	612,240
Illinois.....	532,026	27,396	116,540	86,794	70,648	26,598	264,129	53,706	276,850	5,200	33,556	1,493,443	20,070	1,473,373
Michigan.....	272,775	5,118	61,288	5,386	11,044	39,952	540,379	98,176	402,817	-----	21,231	1,458,166	15,433	1,442,733
Wisconsin.....	170,610	275	72,875	2,823	7,183	62,811	272,006	75,156	127,789	-----	21,442	812,970	14,022	798,948
Minnesota.....	49,080	39,861	112,682	270	2,340	49,428	237,046	36,057	80,660	53	4,117	611,594	6,517	605,077
Iowa.....	134,635	71,361	247,681	795	6,763	58,657	158,977	37,549	115,978	148	8,688	841,232	7,392	833,840
Missouri.....	412,179	36,262	97,931	13,103	14,887	43,741	343,987	83,602	296,156	176	39,572	1,381,506	16,502	1,365,094
Total Middle Western States.....	2,170,261	203,141	831,477	190,454	239,273	382,552	2,795,330	551,468	1,923,641	5,769	220,232	9,513,598	127,740	9,385,858
North Dakota.....	4,669	38,290	31,277	-----	149	5,051	13,110	1,617	11,075	-----	140	105,378	1,491	103,887
South Dakota.....	7,380	18,843	41,889	-----	124	3,300	17,680	2,841	9,738	-----	891	102,686	1,406	101,280
Nebraska.....	18,577	22,451	76,197	40	557	6,976	14,434	4,249	20,161	20	3,123	166,785	2,694	164,091
Kansas.....	59,185	41,181	106,765	1,036	2,250	15,370	47,924	12,345	62,689	269	3,124	352,138	2,367	349,771
Montana.....	22,528	24,021	31,027	250	835	2,230	26,777	4,519	26,052	-----	1,483	139,722	2,531	137,191
Wyoming.....	4,649	488	11,500	-----	110	784	7,179	2,651	4,395	-----	69	81,825	230	81,595
Colorado.....	59,117	2,742	34,536	82	2,508	2,215	29,701	11,189	79,300	350	3,275	225,015	2,605	222,410
New Mexico.....	15,326	1,765	10,595	-----	202	1,540	7,256	3,453	15,936	-----	393	56,466	1,056	55,410
Oklahoma.....	28,848	7,905	34,482	-----	989	4,823	11,337	4,638	65,301	22	961	159,306	1,374	157,932
Total Western States.....	220,279	157,686	378,268	1,408	7,724	42,289	175,398	47,502	294,647	661	13,459	1,339,321	15,754	1,323,567
Washington.....	34,164	7,481	8,490	153	909	4,956	178,366	38,429	28,696	44	1,165	303,853	1,343	302,510
Oregon.....	19,162	571	4,493	-----	910	2,027	37,679	7,988	15,995	-----	1,575	90,400	854	89,546
California.....	682,439	1,139	48,011	30,889	31,191	34,605	960,070	193,360	395,458	196	59,080	2,436,438	32,491	2,403,947
Idaho.....	12,125	3,370	15,729	6	501	1,341	6,993	2,113	14,780	-----	398	57,356	758	56,598
Utah.....	52,106	363	23,579	2,758	1,866	6,677	59,934	20,456	46,940	-----	5,319	219,998	2,229	217,769
Nevada.....	9,704	-----	2,902	-----	497	7,425	4,247	9,602	-----	-----	1,267	35,644	308	35,336
Arizona.....	27,645	1,281	6,127	-----	11	846	19,982	3,381	26,413	-----	515	86,201	910	85,291
Total Pacific States.....	837,345	14,205	109,331	33,806	35,388	50,949	1,270,449	269,974	538,884	240	69,319	3,229,890	38,893	3,190,997
Total United States (exclusive of possessions).....	14,994,441	655,355	1,719,753	2,118,607	1,105,274	844,314	22,836,166	3,634,432	7,927,427	369,337	1,234,177	57,439,283	810,036	56,629,247
Alaska.....	2,136	-----	140	-----	28	117	3,759	2,142	2,152	-----	317	10,791	174	10,617
Canal Zone (Panama).....	995	-----	-----	-----	-----	-----	-----	-----	130	-----	2	1,127	-----	1,127
Guam.....	2,082	-----	5	-----	-----	-----	2,778	-----	3,350	-----	138	8,353	-----	8,353
The Territory of Hawaii.....	19,838	-----	-----	-----	13,545	162	42,575	17,762	16,904	-----	266	111,052	100	110,952
Puerto Rico.....	122,438	-----	15,263	7	531	5,318	39,140	9,851	42,963	828	17,755	254,094	904	253,190
American Samoa.....	69	-----	-----	-----	-----	-----	-----	-----	58	-----	6	133	-----	133
Virgin Islands of the United States.....	589	-----	-----	-----	-----	-----	560	20	595	-----	76	1,840	-----	1,840
Total possessions.....	148,147	-----	15,408	7	14,104	5,597	88,812	29,775	66,152	828	18,560	387,390	1,178	386,212
Total United States and possessions.....	15,142,588	655,355	1,735,161	2,118,614	1,119,378	849,911	22,924,978	3,664,207	7,993,579	370,165	1,252,737	57,826,673	811,214	57,015,459

TABLE NO. 40.—Assets and liabilities of all active banks other than national, Dec. 31, 1955 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine		100	9,205	123,204	4,602	18,143	3,677		6,318	448,131	455		3,576	20	
New Hampshire			2,132	17,802	542	3,228	945		434	480,115			239		
Vermont	468		5,313	43,417	2,140	6,692	321		1,152	211,436	8		1,995	24	
Massachusetts	800		47,654	1,158,432	31,937	99,473	68,554	3,015	47,867	4,729,419	1,020	79	3,718	30	
Rhode Island			6,775	212,218	5,394	21,863	6,147	557	10,440	484,439	804	150	81		
Connecticut			29,965	671,746	21,496	46,809	25,622	7	28,671	2,124,444		40	1,233	752	
Total New England States		1,368	101,044	2,226,819	66,111	196,208	105,266	3,579	94,882	8,477,984	2,287	269	10,842	826	
New York	42,541	1,887	720,381	18,017,519	692,720	661,962	2,992,306	929,601	1,359,544	19,801,743	43,044		163,928	224,469	816,005
New Jersey	7,180	3,670	54,575	1,361,194	41,786	134,710	34,800	466	48,150	2,021,277	381		25,471	251	25
Pennsylvania		210	143,326	3,338,168	90,492	138,711	286,392	6,903	54,676	2,870,791	500	355	39,652	43	500
Delaware			13,869	431,239	14,887	19,746	5,973		9,963	203,416	925		9,696		
Maryland		457	24,959	703,497	17,325	66,019	40,259	829	8,082	782,586	3,561	20	13,887	5	
District of Columbia			10,440	320,455	7,050	33	14,878	1,608	11,668	126,960	7,899				17,275
Total Eastern States	49,721	6,224	967,550	24,172,072	864,260	1,021,181	3,374,608	939,407	1,492,103	25,806,773	56,310	375	252,634	224,768	833,805
Virginia		1,245	30,339	553,057	13,314	71,423	61,854	245	11,446	390,442	3,563	2,257	35,079	559	
West Virginia	50		15,110	270,091	10,946	38,852	15,382		16,848	145,035	47		147	54	
North Carolina		30	26,247	975,695	33,087	105,722	246,896	34	21,250	347,111	1,719	8,105	58,475	1,146	
South Carolina			12,539	217,021	6,405	32,778	8,889		1,713	51,458	697	6	868	2,370	
Georgia	33		28,365	622,019	16,200	96,941	46,016	72	7,812	252,502	1,928	488	5,464	769	
Florida			31,060	673,216	14,298	89,920	30,242	1,306	9,760	235,267	875	2,942	49,116	1,330	
Alabama		9	12,324	261,856	6,317	56,546	4,331		1,678	114,945	480	34	884	105	
Mississippi	548		14,587	467,846	9,419	90,199	47,282		3,605	119,952	28		281	25	
Louisiana	17		19,878	417,578	8,796	161,272	50,364		5,512	149,909	711	385	12,799	765	
Texas			52,110	1,425,150	23,905	165,629	69,880	565	25,362	257,395	75	18	44,431	255	
Arkansas			11,986	351,584	5,712	46,302	11,826		3,179	76,782	115	475	791	55	
Kentucky		50	26,418	777,954	22,253	71,976	143,759	27	8,280	178,476	3,323	5	11,549	27	
Tennessee			21,454	395,635	10,186	63,738	8,986		3,798	246,660	74	62	10,562	813	
Total Southern States	83	1,899	302,417	7,408,702	180,838	1,091,298	745,707	2,249	120,243	2,565,934	13,635	14,923	231,155	8,273	

Ohio.....	160	365	101,941	2,623,332	99,950	182,637	130,617	3,050	56,473	2,227,553	1,002	731	96,095	370	-----
Indiana.....	287	-----	32,196	919,818	27,357	171,341	7,376	-----	12,417	573,707	60	172	1,190	1,708	-----
Illinois.....	-----	-----	90,602	2,495,799	101,208	149,566	177,585	2,696	47,603	1,425,893	101	40	60,664	-----	-----
Michigan.....	-----	1,850	85,772	1,615,160	53,613	223,163	44,225	1,397	44,199	1,752,944	1,504	26	37,290	74	-----
Wisconsin.....	440	1,785	43,562	959,758	29,148	79,943	25,561	-----	23,432	897,619	25	191	6,303	62	-----
Minnesota.....	-----	-----	25,791	472,624	12,178	85,484	3,116	-----	10,454	714,319	75	221	16,450	110	-----
Iowa.....	-----	723	41,797	1,028,217	31,077	178,772	17,209	-----	22,643	532,064	61	151	777	36	-----
Missouri.....	425	370	88,905	1,892,626	57,734	239,366	362,039	2,375	20,005	659,902	154	79	7,223	72	-----
Total Middle Western States.....	1,312	5,093	510,566	12,007,334	412,265	1,310,272	767,728	10,018	237,226	8,784,001	2,982	1,611	225,992	2,432	-----
North Dakota.....	-----	-----	7,363	158,094	2,915	60,201	2,845	-----	1,469	60,570	22	1	54,971	-----	-----
South Dakota.....	48	-----	6,440	180,042	3,463	27,842	1,721	-----	1,757	63,419	12	7	5,520	-----	-----
Nebraska.....	-----	20	13,098	329,921	7,820	34,106	2,093	-----	2,654	48,718	5	281	-----	-----	-----
Kansas.....	-----	20	22,477	533,545	11,726	183,342	11,660	-----	5,990	157,979	17	19	624	10	-----
Montana.....	-----	-----	6,485	220,884	4,883	41,383	14,994	-----	3,455	67,056	58	4	416	5	-----
Wyoming.....	-----	130	1,398	55,956	1,263	12,546	582	-----	642	20,664	17	5	426	-----	-----
Colorado.....	-----	-----	13,402	275,196	6,015	29,975	26,743	-----	5,186	117,417	1,252	-----	11,232	5	-----
New Mexico.....	-----	12	3,363	88,325	4,288	18,770	271	-----	1,577	26,754	2,128	333	5,202	-----	-----
Oklahoma.....	-----	5	10,065	251,155	4,825	42,484	6,202	-----	4,842	80,298	9	15	713	100	-----
Total Western States.....	48	187	84,091	2,093,118	47,198	450,649	67,111	-----	27,572	642,875	3,515	389	79,385	120	-----
Washington.....	-----	-----	7,715	158,063	3,493	18,168	2,266	781	2,512	397,716	20	5	39	57	-----
Oregon.....	-----	-----	4,975	84,194	2,125	13,508	822	52	1,645	86,222	-----	-----	5,901	1,018	-----
California.....	-----	1,286	124,314	2,419,324	62,209	115,396	175,236	22,572	78,699	2,031,220	2,749	16	162,267	3,509	4,780
Idaho.....	-----	-----	2,803	66,641	1,694	14,296	1,914	-----	1,093	38,272	-----	-----	-----	-----	-----
Utah.....	-----	110	10,108	188,590	4,990	63,453	28,938	3	3,489	183,139	14	10	927	250	-----
Nevada.....	-----	-----	2,430	40,731	634	11,080	339	-----	1,682	21,506	17	-----	2,500	-----	-----
Arizona.....	-----	-----	4,460	120,297	3,390	42,065	594	96	3,526	53,958	-----	16	847	-----	-----
Total Pacific States.....	-----	1,396	156,805	3,077,840	78,525	277,966	210,109	23,504	92,646	2,812,033	2,800	47	172,481	4,834	4,780
Total United States (exclusive of possessions).....	51,164	16,167	2,122,473	50,985,885	1,649,197	4,347,574	5,270,529	978,757	2,064,672	49,089,600	81,529	17,614	972,489	241,253	838,585
Alaska.....	-----	-----	917	14,131	3,005	3,618	565	-----	68	7,945	16	17	2,884	-----	-----
Canal Zone (Panama).....	-----	-----	8,117	10,803	-----	-----	-----	84	62	1,816	-----	-----	-----	-----	-----
Guam.....	-----	-----	4,772	5,376	3,157	-----	-----	-----	488	5,875	1,764	-----	2,100	-----	-----
The Territory of Hawaii.....	-----	-----	8,298	89,660	12,472	10,565	1,741	494	1,228	91,934	12	600	4,950	16	-----
Puerto Rico.....	-----	-----	34,977	138,105	12,863	32,641	6,828	571	9,014	93,485	690	40	44,518	1,383	-----
American Samoa.....	-----	-----	100	310	248	378	-----	50	4	404	-----	-----	35	-----	-----
Virgin Islands of the United States.....	-----	-----	250	604	15	651	-----	-----	10	1,357	-----	-----	1,361	-----	-----
Total possessions.....	-----	-----	44,542	255,699	44,782	51,010	9,134	1,199	10,874	202,816	2,482	657	55,848	1,399	-----
Total United States and possessions.....	51,164	16,167	2,167,015	51,241,584	1,693,979	4,398,584	5,279,663	979,956	2,075,546	49,292,416	84,011	18,271	1,028,337	242,652	838,585

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1955<sup>1</sup>ASSETS  
[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	28	139,545	103,818	12,793	6,087	1,591	8,899	44,493	3,602	238	285	-----	730	322,081
New Hampshire.....	25	59,655	37,877	4,588	4,379	4,143	1,668	8,257	1,142	81	-----	-----	92	121,882
Vermont.....	28	93,443	44,493	10,949	2,822	1,093	2,769	15,853	1,238	66	299	-----	304	173,329
Massachusetts.....	67	743,180	544,123	100,347	45,541	3,935	35,701	346,045	19,289	248	741	1,187	5,753	1,846,090
Rhode Island.....	5	173,690	118,137	22,241	11,104	2,451	8,709	58,412	3,877	41	250	93	957	399,962
Connecticut.....	57	474,976	340,432	98,538	14,022	5,526	24,723	203,599	15,092	88	104	10	2,638	1,179,748
Total New England States.....	210	1,684,489	1,188,880	249,456	83,955	18,739	82,469	676,659	44,240	762	1,679	1,290	10,474	4,043,092
New York.....	203	14,314,218	7,202,590	1,436,840	398,276	102,647	191,338	8,214,897	210,856	671	2,394	280,462	153,575	32,508,764
New Jersey.....	109	1,127,450	904,251	276,400	65,330	10,418	50,521	408,285	34,192	283	124	191	10,154	2,887,599
Pennsylvania.....	291	2,616,747	1,506,533	356,611	142,375	37,322	96,634	1,111,676	60,585	4,082	6,912	6,991	19,026	5,965,494
Delaware.....	21	279,479	240,894	13,640	5,718	3,769	10,192	80,950	5,437	232	1,036	4	2,157	643,508
Maryland.....	95	477,844	439,630	55,853	27,094	4,399	28,303	197,954	12,955	184	50	474	6,875	1,251,615
District of Columbia.....	9	232,582	168,523	7,069	12,620	867	10,248	111,647	8,145	-----	1,150	-----	2,411	555,262
Total Eastern States.....	728	19,048,320	10,462,421	2,146,413	651,413	159,422	387,236	10,125,409	332,170	5,452	11,666	288,122	194,198	43,812,242
Virginia.....	184	516,638	375,008	62,588	17,883	1,571	27,833	229,609	15,466	350	2,830	-----	2,145	1,251,921
West Virginia.....	106	189,711	213,534	30,586	4,848	1,331	13,733	100,161	4,536	56	925	-----	1,206	560,627
North Carolina.....	174	763,333	497,876	152,753	85,808	2,284	47,755	405,651	16,153	248	176	18	9,908	1,981,963
South Carolina.....	123	110,433	111,241	32,735	15,579	207	11,648	60,281	2,924	68	7	8	631	354,762
Georgia.....	305	477,998	329,812	45,994	8,372	1,440	26,734	249,725	11,435	617	178	50	3,114	1,155,369
Florida.....	156	384,293	469,963	76,148	4,637	571	28,609	207,422	15,338	719	402	993	3,268	1,192,363
Alabama.....	168	166,751	160,071	39,573	8,637	354	13,030	95,417	3,611	144	227	-----	593	488,408
Mississippi.....	170	282,717	303,591	106,498	5,531	488	21,417	170,176	7,210	275	-----	-----	699	708,657
Louisiana.....	134	264,147	258,646	100,269	2,743	620	24,501	204,874	6,680	243	1,312	56	1,656	865,747
Texas.....	474	803,660	541,657	119,235	36,619	3,369	45,738	520,659	25,809	3,255	207	-----	2,390	2,102,598
Arkansas.....	179	194,504	150,908	42,495	6,949	207	11,078	129,262	3,610	32	-----	-----	307	539,352
Kentucky.....	278	501,703	425,230	32,905	19,284	1,132	26,539	133,271	6,820	217	67	52	1,520	1,328,740
Tennessee.....	222	342,596	209,190	55,064	6,458	990	21,498	166,182	10,008	476	43	275	1,254	814,034
Total Southern States.....	2,673	4,998,438	3,946,727	896,843	223,348	14,564	320,113	2,861,690	129,600	6,700	6,375	1,452	28,691	13,434,541

Ohio.....	392	2,047,871	1,856,437	345,917	86,712	6,846	95,242	940,515	31,657	88	10,813	70	17,330	5,439,498
Indiana.....	345	583,934	1,767,000	78,039	17,645	1,069	36,812	286,254	10,298	91	686	52	1,903	1,783,783
Illinois.....	528	1,473,373	1,807,231	384,674	162,959	9,110	51,290	879,279	20,334	1,078	5,722	344	15,379	4,810,773
Michigan.....	343	1,442,688	1,524,945	340,702	33,271	4,068	70,996	613,130	38,625	274	128	76	8,639	4,077,542
Wisconsin.....	458	791,202	828,814	133,172	28,609	1,205	38,647	318,212	14,881	338	1,509	-----	4,739	2,161,328
Minnesota.....	502	475,866	413,358	68,252	38,527	206	20,335	152,518	7,616	236	179	26	2,143	1,179,262
Iowa.....	563	828,410	632,613	141,705	20,274	977	31,675	298,710	8,650	47	1,424	4	1,239	1,965,728
Missouri.....	527	1,365,094	1,028,055	204,076	72,795	16,579	44,619	774,691	20,208	157	1,404	1,077	9,098	3,537,853
Total Middle Western States.....	3,658	9,008,438	8,858,453	1,696,537	460,792	40,060	389,616	4,263,309	152,269	2,309	21,865	1,649	60,470	24,955,767
North Dakota.....	116	103,887	177,203	33,722	14,403	77	3,856	39,717	953	4	-----	-----	283	374,105
South Dakota.....	137	101,280	138,194	13,683	3,203	118	4,220	46,825	1,309	10	-----	-----	209	309,051
Nebraska.....	297	164,091	191,399	20,901	6,208	283	6,386	81,932	1,793	69	-----	-----	521	473,583
Kansas.....	431	349,771	312,399	117,171	3,595	374	14,592	182,320	5,100	249	47	-----	497	986,115
Montana.....	73	137,191	129,564	22,667	8,994	324	4,850	68,882	1,511	374	154	-----	602	375,113
Wyoming.....	28	31,595	36,630	5,112	1,179	79	1,575	23,448	663	42	1	-----	34	100,368
Colorado.....	87	222,410	156,480	20,420	1,474	505	7,761	101,593	3,025	222	74	-----	2,082	516,046
New Mexico.....	26	55,410	53,258	5,491	738	81	4,497	35,454	2,060	10	57	-----	170	157,226
Oklahoma.....	187	157,932	127,477	31,661	4,862	75	8,401	93,447	2,249	40	73	-----	578	426,795
Total Western States.....	1,382	1,323,567	1,322,604	270,828	44,656	1,916	56,138	673,618	18,663	1,020	406	-----	4,976	3,718,392
Washington.....	73	128,001	99,910	26,208	10,371	250	6,238	45,766	3,341	49	148	-----	394	320,676
Oregon.....	36	67,365	64,610	14,444	320	74	3,840	25,466	2,356	21	1	-----	253	178,750
California.....	92	2,403,947	1,672,525	312,129	84,299	5,816	47,863	899,622	52,883	456	1,289	7,496	21,969	5,510,294
Idaho.....	25	56,598	39,198	8,953	410	81	2,354	24,661	1,010	60	4	-----	141	133,470
Utah.....	44	217,769	152,585	26,026	3,224	510	5,735	99,981	3,298	89	1,574	-----	393	511,184
Nevada.....	3	35,336	30,755	2,425	384	71	2,606	11,676	1,416	3	-----	-----	203	84,875
Arizona.....	8	85,291	88,214	14,768	7,508	82	6,184	35,882	3,711	592	100	-----	1,660	243,992
Total Pacific States.....	281	2,994,307	2,147,797	404,953	106,516	6,884	74,820	1,143,054	68,015	1,270	3,116	7,496	25,013	6,983,241
Total United States (exclusive of possessions).....	8,932	39,057,559	27,926,882	5,665,030	1,570,680	241,585	1,310,392	19,743,739	744,957	17,513	45,107	300,009	323,822	96,947,275
Alaska.....	10	10,224	14,609	1,159	2,019	-----	1,407	4,052	422	16	-----	-----	66	33,974
Canal Zone (Panama).....	(2)	1,127	1,735	-----	-----	-----	3,725	1,060	32	-----	-----	-----	13,207	20,886
Guam.....	(3)	8,353	-----	-----	-----	-----	1,323	27	227	57	-----	-----	14,034	24,021
The Territory of Hawaii.....	9	110,952	63,370	12,753	4,403	1,095	9,664	33,399	5,032	293	3	310	1,057	242,331
Puerto Rico.....	10	253,190	63,013	31,492	8,511	-----	20,135	33,153	5,294	370	-----	1,083	13,962	430,203
American Samoa.....	1	133	963	-----	-----	-----	54	455	2	-----	-----	-----	11	1,618
Virgin Islands of the United States.....	1	1,640	2,082	-----	-----	-----	208	238	36	-----	-----	-----	22	4,226
Total possessions.....	31	385,619	145,772	45,404	14,933	1,095	36,516	72,384	11,045	736	3	1,393	42,359	757,259
Total United States and possessions.....	8,963	39,443,178	28,072,654	5,710,434	1,585,613	242,680	1,346,908	19,816,123	756,002	18,249	45,110	301,402	366,181	97,704,534

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.

<sup>3</sup> Branch of a national bank in California.

<sup>4</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.



TABLE No. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1955—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	155,930	136,618	292,548	50	-----	2,855	9,305	9,010	7,489	824
New Hampshire.....	22,940	85,344	108,284	50	-----	798	2,132	5,581	4,671	366
Vermont.....	52,902	103,701	156,603	100	-----	689	5,781	5,740	3,681	735
Massachusetts.....	1,408,880	252,534	1,661,414	398	1,187	23,732	48,454	73,485	31,448	5,972
Rhode Island.....	256,490	108,531	365,021	-----	93	4,972	6,775	16,061	6,770	270
Connecticut.....	791,786	283,618	1,075,404	900	10	12,196	29,940	45,333	14,059	1,906
Total New England States.....	2,688,928	970,346	3,659,274	1,498	1,290	45,242	102,387	155,210	68,118	10,073
New York.....	24,446,223	4,500,420	28,946,643	3,740	298,144	622,532	761,809	1,362,461	486,899	26,536
New Jersey.....	1,609,325	1,048,817	2,658,142	200	191	26,687	65,425	91,677	36,536	8,741
Pennsylvania.....	3,910,122	1,409,166	5,319,288	21,385	7,141	66,776	143,536	307,617	87,139	12,612
Delaware.....	481,828	96,688	578,516	-----	4	6,830	13,869	35,334	8,529	426
Maryland.....	832,894	312,453	1,145,347	650	474	11,383	25,416	48,646	15,377	4,322
District of Columbia.....	355,692	152,134	507,826	-----	-----	7,576	10,440	19,610	6,737	3,073
Total Eastern States.....	31,636,084	7,519,678	39,155,762	25,975	305,954	741,784	1,020,495	1,865,345	641,217	55,710
Virginia.....	711,339	431,900	1,143,239	129	-----	14,315	31,584	42,703	17,267	2,684
West Virginia.....	352,119	146,139	498,258	1,125	-----	4,083	15,160	26,826	12,167	3,058
North Carolina.....	1,382,684	416,556	1,799,240	400	18	40,859	26,277	87,929	19,633	7,607
South Carolina.....	266,806	55,398	322,204	-----	8	1,362	12,539	12,760	5,054	835
Georgia.....	782,299	260,881	1,043,180	368	50	16,088	27,670	35,297	22,928	9,788
Florida.....	818,742	289,630	1,108,372	200	993	7,733	31,060	30,312	11,350	2,443
Alabama.....	330,728	116,448	447,176	-----	-----	2,174	12,333	15,288	10,691	746
Mississippi.....	618,351	120,286	738,637	200	-----	3,207	15,135	39,288	1,466	724
Louisiana.....	643,622	164,569	808,091	-----	56	4,520	19,895	22,273	8,753	2,159
Texas.....	1,656,183	294,967	1,951,150	190	-----	11,653	50,650	49,797	30,559	8,590
Arkansas.....	418,603	78,218	496,821	-----	96	683	11,988	14,552	13,048	1,958
Kentucky.....	1,024,249	193,380	1,217,629	250	-----	9,190	26,468	51,652	21,426	2,129
Tennessee.....	482,343	258,171	740,514	625	275	9,317	21,454	22,791	16,651	2,407
Total Southern States.....	9,487,968	2,826,443	12,314,411	3,487	1,496	125,134	302,211	451,672	190,993	45,137

Ohio.....	3,065,783	1,979,626	5,045,409	265	70	42,256	102,426	182,392	63,164	3,516
Indiana.....	1,128,325	525,982	1,654,307	-----	52	14,093	32,408	46,065	34,417	2,441
Illinois.....	2,974,457	1,486,698	4,461,155	2,999	344	35,254	90,602	112,566	66,800	41,053
Michigan.....	1,981,605	1,791,644	3,773,249	50	76	45,088	87,602	98,756	59,923	12,798
Wisconsin.....	1,117,728	884,416	2,002,144	119	-----	7,080	45,787	63,083	38,894	4,221
Minnesota.....	583,625	499,607	1,083,232	505	26	4,635	25,791	33,383	23,814	7,876
Iowa.....	1,269,193	531,564	1,800,757	58	4	3,562	42,315	61,106	51,398	6,528
Missouri.....	2,574,645	667,430	3,242,075	1,100	1,246	31,455	89,700	94,246	70,188	7,843
Total Middle Western States.....	14,695,361	8,366,967	23,062,328	5,096	1,818	183,423	516,631	691,597	408,598	86,276
North Dakota.....	225,524	115,564	341,088	400	-----	659	7,363	9,474	8,802	6,319
South Dakota.....	214,825	68,958	283,783	-----	-----	426	6,488	7,665	8,956	1,733
Nebraska.....	376,594	49,004	425,598	2,910	-----	2,222	13,118	16,095	11,784	1,856
Kansas.....	746,263	158,649	904,912	416	-----	2,146	22,497	31,568	23,492	1,084
Montana.....	285,599	67,539	353,138	100	-----	1,707	6,485	7,996	5,099	588
Wyoming.....	70,989	21,112	92,101	-----	-----	248	1,528	3,408	2,668	405
Colorado.....	343,115	129,906	473,021	527	-----	6,738	13,402	12,803	7,730	1,825
New Mexico.....	113,231	34,417	147,648	-----	-----	644	3,375	2,897	1,279	1,383
Oklahoma.....	309,508	81,135	390,643	1,015	-----	2,346	10,070	10,791	11,304	626
Total Western States.....	2,685,648	726,284	3,411,932	5,368	-----	17,136	84,326	102,697	81,114	15,819
Washington.....	185,240	108,043	293,283	-----	-----	2,844	7,715	11,017	5,295	522
Oregon.....	102,342	63,402	165,744	-----	-----	1,148	4,975	4,870	1,617	396
California.....	2,873,436	2,204,541	5,077,977	-----	7,586	65,226	125,600	162,995	66,865	4,045
Idaho.....	85,638	38,272	123,910	-----	-----	964	2,803	4,001	1,455	337
Utah.....	289,463	184,340	473,803	-----	-----	4,851	10,218	14,254	7,417	641
Nevada.....	54,516	24,023	78,539	-----	-----	1,236	2,430	1,765	905	-----
Arizona.....	169,908	54,821	224,729	-----	-----	3,407	4,460	7,532	3,154	710
Total Pacific States.....	3,760,543	2,677,442	6,437,985	-----	7,586	79,676	158,201	206,434	86,708	6,651
Total United States (exclusive of possessions).....	64,954,532	23,087,160	88,041,692	41,424	318,144	1,192,395	2,184,251	3,472,955	1,476,748	219,666
Alaska.....	20,358	10,701	31,059	-----	-----	80	867	1,075	568	325
Canal Zone (Panama).....	19,066	1,816	20,882	-----	-----	4	-----	-----	-----	-----
Guam.....	13,739	9,739	23,532	-----	-----	489	-----	-----	-----	-----
The Territory of Hawaii.....	116,160	97,512	213,672	200	310	3,040	8,298	9,137	4,419	3,255
Puerto Rico.....	200,022	140,116	340,138	10,733	1,083	29,855	34,977	9,882	1,927	1,608
American Samoa.....	990	439	1,429	-----	-----	16	100	50	9	14
Virgin Islands of the United States.....	1,280	2,520	3,800	-----	-----	67	250	50	59	-----
Total possessions.....	371,669	262,843	634,512	10,933	1,393	33,551	44,492	20,194	6,982	5,202
Total United States and possessions.....	65,326,201	23,350,003	88,676,204	52,357	319,537	1,225,946	2,228,743	3,493,149	1,483,730	224,868

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 198 and 199.)

TABLE NO. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1955—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Com- mercial and industrial loans (includ- ing open- market paper)	Loans to farmers directly guaran- teed by the Com- modity Credit Corporation	Other loans to farmers	Loans to brokers and dealers in securities	Other loans for the pur- pose of purchas- ing or carrying stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (includ- ing over- drafts)	Total gross loans	Less valua- tion reserves	Net loans
						Secured by farm land (includ- ing improve- ments)	Secured by resi- dential proper- ties (other than farm)	Secured by other proper- ties						
Maine.....	37,683	48	4,508	1,325	1,117	3,768	38,671	15,372	36,496	-----	2,216	141,204	1,659	139,545
New Hampshire.....	5,785	-----	387	-----	70	1,510	36,917	8,248	6,400	-----	419	59,736	81	59,655
Vermont.....	12,691	164	5,921	400	907	6,966	40,877	12,195	14,149	-----	332	94,602	1,159	93,443
Massachusetts.....	322,853	-----	2,591	30,726	28,111	1,303	100,502	49,909	195,994	2,576	19,622	754,187	11,007	743,180
Rhode Island.....	69,617	-----	199	1,411	997	303	34,504	15,116	40,378	3,300	10,653	176,478	2,788	173,690
Connecticut.....	150,784	-----	4,600	6,637	6,260	3,091	141,585	25,654	136,790	400	5,975	481,776	6,800	474,976
Total New England States.....	599,413	212	18,206	40,499	37,462	16,941	393,056	126,494	430,207	6,276	39,217	1,707,983	23,494	1,684,489
New York.....	8,258,058	12,714	41,887	1,667,247	552,432	20,386	1,086,685	252,198	1,719,964	350,650	604,423	14,566,644	252,426	14,314,218
New Jersey.....	246,578	-----	2,550	43,951	9,147	2,410	440,034	86,836	302,529	-----	18,839	1,152,874	25,424	1,127,450
Pennsylvania.....	938,257	11	12,171	57,744	93,743	17,485	500,800	140,614	791,909	3,525	108,753	2,665,012	48,265	2,616,747
Delaware.....	89,791	468	1,932	5,680	3,709	7,014	67,154	17,060	84,173	-----	4,962	281,883	2,404	279,479
Maryland.....	111,642	49	8,957	15,245	10,655	13,051	135,892	37,708	127,489	1,300	22,433	484,421	6,577	477,844
District of Columbia.....	72,345	-----	81	5,545	466	2,721	46,937	15,832	75,841	-----	13,815	233,583	1,001	232,582
Total Eastern States.....	9,716,671	13,242	67,578	1,795,412	670,152	63,067	2,277,502	550,248	3,101,905	355,475	773,165	19,384,417	336,097	19,048,320
Virginia.....	123,214	305	18,479	2,479	2,137	20,220	122,001	29,683	192,836	20	10,639	522,013	5,375	516,638
West Virginia.....	28,564	-----	4,221	197	4,646	6,914	61,424	16,759	63,489	-----	5,724	191,938	2,227	189,711
North Carolina.....	287,588	3,571	24,845	29,919	14,076	31,521	79,689	51,016	237,754	247	16,470	776,696	13,363	763,333
South Carolina.....	18,653	7,370	7,313	-----	2,690	7,361	25,074	6,384	35,187	-----	1,831	111,863	1,130	110,433
Georgia.....	139,236	21,273	23,369	3,150	9,535	27,841	100,857	24,107	125,790	259	8,015	483,432	5,534	477,898
Florida.....	125,637	100	14,685	1,223	4,791	11,678	66,222	34,037	123,363	227	6,950	388,913	4,620	384,293
Alabama.....	30,692	16,754	15,572	190	3,644	13,058	31,867	9,853	45,278	-----	2,265	169,173	2,422	166,751
Mississippi.....	86,920	50,771	20,358	1,047	6,657	19,392	27,016	13,230	57,066	34	5,437	287,928	5,157	282,771
Louisiana.....	60,880	13,916	11,316	2,337	1,611	14,933	55,757	26,189	73,332	-----	8,743	269,014	4,867	264,147
Texas.....	245,012	78,340	85,966	449	16,360	12,394	60,846	35,634	263,783	82	11,471	810,337	6,677	803,660
Arkansas.....	27,360	55,866	22,845	630	2,565	13,043	22,059	10,026	39,752	-----	1,734	195,880	1,376	194,504
Kentucky.....	148,405	2,961	34,135	4,610	13,509	44,143	85,022	28,461	130,007	21	19,636	508,910	7,207	501,703
Tennessee.....	59,930	14,895	27,913	383	2,539	32,232	62,209	16,965	122,010	-----	7,626	346,702	4,106	342,596
Total Southern States.....	1,380,091	266,122	311,017	46,614	84,760	254,730	800,043	302,344	1,500,647	890	106,541	5,062,799	64,361	4,998,438

Ohio.....	493,324	8,261	49,808	80,423	121,833	54,998	620,013	130,205	453,730	192	67,988	2,079,875	32,004	2,047,871
Indiana.....	81,856	14,526	72,146	860	3,170	39,201	186,632	34,492	152,993	---	6,761	592,637	8,703	583,934
Illinois.....	532,026	27,396	116,540	86,794	70,648	26,598	264,129	53,706	276,850	5,200	33,556	1,493,443	20,070	1,473,373
Michigan.....	272,772	5,118	61,270	5,386	11,044	39,949	540,375	98,176	402,806	---	21,225	1,458,121	15,433	1,442,688
Wisconsin.....	170,610	275	72,875	2,823	7,183	62,748	264,987	74,570	127,735	---	21,417	805,223	14,021	791,202
Minnesota.....	49,080	39,861	112,682	270	2,340	31,318	134,806	24,335	80,530	53	4,117	479,392	3,526	475,866
Iowa.....	134,210	70,979	244,465	795	6,763	58,261	158,504	37,416	115,625	148	8,636	835,802	7,392	828,410
Missouri.....	412,179	36,262	97,931	13,103	14,887	43,741	343,987	83,602	296,156	176	39,572	1,881,596	16,502	1,865,094
Total Middle Western States.....	2,146,057	202,678	827,717	190,454	237,868	356,814	2,513,433	536,502	1,906,425	5,769	202,372	9,126,089	117,651	9,008,438
North Dakota.....	4,669	38,290	31,277	---	149	5,051	13,110	1,617	11,075	---	140	105,378	1,491	103,887
South Dakota.....	7,380	18,843	41,889	---	124	3,300	17,680	2,841	9,738	---	891	102,686	1,406	101,280
Nebraska.....	18,577	22,451	76,197	40	557	6,976	14,334	4,249	20,161	20	3,123	166,785	2,694	164,091
Kansas.....	59,185	41,181	106,765	1,036	2,250	15,370	47,924	12,345	62,689	269	3,124	352,138	2,367	349,771
Montana.....	22,528	24,021	31,027	250	835	2,230	26,777	4,519	26,052	---	1,483	139,722	2,531	137,191
Wyoming.....	4,649	488	11,500	---	110	784	7,179	2,651	4,395	---	69	31,825	2,330	31,595
Colorado.....	59,117	2,742	34,536	82	2,508	2,215	29,701	11,189	79,300	350	3,275	225,015	2,605	222,410
New Mexico.....	15,326	1,765	10,595	---	202	1,540	7,256	3,453	15,936	---	393	56,466	1,056	55,410
Oklahoma.....	28,848	7,905	34,482	---	989	4,823	11,337	4,638	65,301	22	961	159,306	1,374	157,932
Total Western States.....	220,279	157,686	378,268	1,408	7,724	42,289	175,398	47,502	294,647	661	13,459	1,339,321	15,754	1,323,567
Washington.....	34,164	7,481	8,490	153	909	4,617	32,500	10,665	29,056	44	1,165	129,244	1,243	128,001
Oregon.....	19,162	571	4,493	---	910	2,027	18,853	4,681	15,947	---	1,575	68,219	854	67,365
California.....	682,439	1,139	48,011	30,889	31,191	34,605	960,070	193,360	395,458	196	59,080	2,436,438	32,491	2,403,947
Idaho.....	12,125	3,370	15,720	6	501	1,341	6,993	2,113	14,780	---	398	57,356	758	56,598
Utah.....	52,106	363	23,579	2,758	1,866	6,077	59,934	20,456	46,940	---	5,319	219,998	2,229	217,769
Nevada.....	9,704	---	2,902	---	497	7,425	4,247	9,602	9,602	---	1,267	35,644	308	35,336
Arizona.....	27,645	1,281	6,127	---	11	846	19,982	3,381	26,413	---	515	86,201	910	85,291
Total Pacific States.....	837,345	14,205	109,331	33,806	35,388	50,610	1,105,757	238,903	538,196	240	69,319	3,033,100	38,793	2,994,307
Total United States (exclusive of possessions).....	14,899,856	654,145	1,712,117	2,108,193	1,073,354	784,451	7,265,189	1,801,993	7,781,027	369,311	1,204,073	39,653,709	596,150	39,057,559
Alaska.....	2,134	---	140	---	28	117	3,611	2,077	2,010	---	276	10,393	169	10,224
Canal Zone (Panama).....	895	---	---	---	---	---	---	---	130	---	2	1,127	---	1,127
Guam.....	2,082	---	5	---	---	---	2,778	---	3,350	---	138	8,353	---	8,353
The Territory of Hawaii.....	19,838	---	---	13,545	162	42,575	17,762	16,904	16,904	---	266	111,052	100	110,952
Puerto Rico.....	122,438	---	15,263	7	531	5,318	39,140	9,851	42,963	828	17,755	254,094	904	253,190
American Samoa.....	69	---	---	---	---	---	---	---	58	---	6	133	---	133
Virgin Islands of the United States.....	589	---	---	---	---	---	436	20	595	---	---	1,640	---	1,640
Total possessions.....	148,145	---	15,408	7	14,104	5,597	88,540	29,710	66,010	828	18,443	386,792	1,173	385,619
Total United States and possessions.....	15,048,001	654,145	1,727,525	2,108,200	1,087,458	790,048	7,353,729	1,831,703	7,847,037	370,139	1,222,516	40,040,501	597,323	39,443,178

TABLE NO. 41.—Assets and liabilities of active State commercial banks, Dec. 31, 1955—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Capital notes and debentures	Preferred stock	Common stock	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		100	9,205	123,204	4,602	18,143	3,677		6,304	134,266	369		1,963	20	
New Hampshire.....			2,132	17,802	531	3,228	945		434	85,137			207		
Vermont.....		468	5,313	42,700	2,116	6,617	321		1,148	102,685	8		1,000	8	
Massachusetts.....		800	47,654	1,158,432	31,539	99,473	68,554	3,015	47,867	247,087	1,020	79	3,718	30	
Rhode Island.....			6,775	212,218	5,385	21,862	6,147	557	10,321	107,496	804	150	81		
Connecticut.....			29,940	670,080	20,985	46,809	25,622	7	28,283	283,040		40	538		
Total New England States.....		1,368	101,019	2,224,436	65,158	196,132	105,266	3,579	94,357	960,311	2,201	269	7,507	58	
New York.....	42,541	1,887	717,381	17,866,783	690,519	661,804	2,977,889	905,043	1,344,185	3,255,654	43,044		163,928	223,969	813,825
New Jersey.....	7,180	3,670	54,575	1,351,572	41,618	134,091	34,775	466	46,803	1,029,655	381		18,702	54	25
Pennsylvania.....		210	143,326	3,333,255	90,256	138,676	286,392	6,903	54,640	1,368,184	500	355	39,584	43	500
Delaware.....			13,869	431,239	14,887	19,746	6,973		9,983	86,156	925		9,607		
Maryland.....		457	24,959	701,538	17,289	66,016	39,949	829	6,973	294,980	3,561	20	13,887	5	
District of Columbia.....			10,440	320,455	7,050	33	14,878	1,608	11,668	126,960	7,899				17,275
Total Eastern States.....	49,721	6,224	964,550	24,005,142	861,619	1,020,366	3,859,856	914,849	1,474,252	6,161,589	56,310	375	245,708	224,071	831,625
Virginia.....		1,245	30,339	553,057	13,314	71,423	61,854	245	11,446	390,442	3,563	2,257	35,079	559	
West Virginia.....	50		15,110	270,091	10,946	38,852	15,382		16,848	145,035	47	147	856	14	
North Carolina.....		30	26,247	975,695	33,087	105,722	246,896	34	21,250	347,111	1,719	8,105	58,475	1,145	
South Carolina.....			12,539	217,021	6,405	32,778	8,889		1,713	51,458	687	5	868	2,370	
Georgia.....	33		27,637	615,506	10,200	96,941	45,991	72	7,789	252,282	1,928	488	5,464	769	
Florida.....			31,060	673,216	14,298	89,920	30,242	1,306	9,760	235,267	875	2,942	49,116	1,330	
Alabama.....		9	12,324	261,856	6,317	56,546	4,331		1,678	114,945	480	34	884	105	
Mississippi.....		548	14,587	467,546	9,419	90,199	47,282		3,605	119,952	28		281	25	
Louisiana.....		17	19,878	417,578	8,796	161,272	50,364		5,512	149,909	711	385	12,799	765	
Texas.....			50,650	1,376,794	23,527	161,724	69,999	565	24,474	251,158	71	18	43,465	255	
Arkansas.....			11,986	351,684	5,712	46,302	11,826		3,179	76,782	115	475	791	55	
Kentucky.....		50	26,418	777,954	22,253	71,776	145,759	27	8,280	178,476	3,323	5	11,549	27	
Tennessee.....			21,454	395,635	10,186	63,738	8,986		3,798	246,660	74	62	10,562	813	
Total Southern States.....	83	1,899	300,229	7,353,633	180,460	1,087,393	744,901	2,249	119,332	2,559,427	13,631	14,923	230,189	8,273	

Ohio.....	160	365	101,901	2,598,051	99,929	179,730	130,617	3,050	54,406	1,887,511	1,002	731	90,337	45	-----
Indiana.....	287	-----	32,121	912,332	27,818	169,109	7,376	-----	12,190	522,863	60	172	1,190	1,697	-----
Illinois.....	-----	-----	90,602	2,495,799	101,208	149,566	177,685	2,696	47,603	1,425,893	101	40	60,664	-----	-----
Michigan.....	-----	1,850	85,752	1,615,028	59,612	223,145	44,225	1,397	44,198	1,752,750	1,504	26	37,290	74	-----
Wisconsin.....	440	1,785	45,562	959,648	29,144	79,943	25,561	-----	23,432	877,838	25	191	6,300	62	-----
Minnesota.....	-----	-----	25,791	472,624	12,178	85,484	3,116	-----	10,223	482,751	75	221	16,450	110	-----
Iowa.....	-----	722	41,592	1,019,773	31,077	178,492	17,209	-----	22,642	630,539	61	151	777	36	-----
Missouri.....	425	370	88,905	1,892,626	57,734	239,356	362,039	2,875	20,005	659,902	154	79	7,223	72	-----
Total Middle Western States.....	1,312	5,093	510,226	11,965,881	412,200	1,304,835	767,728	10,018	234,699	8,140,047	2,982	1,611	220,231	2,096	-----
North Dakota.....	-----	-----	7,363	158,094	2,915	60,201	2,845	-----	1,469	60,570	22	1	54,971	-----	-----
South Dakota.....	48	-----	6,440	180,042	3,463	27,842	1,721	-----	1,757	63,419	12	7	5,520	-----	-----
Nebraska.....	-----	20	13,098	329,921	7,820	34,106	2,093	-----	2,664	48,718	5	5	281	-----	-----
Kansas.....	-----	20	22,477	533,545	11,726	183,342	11,660	-----	5,990	157,979	17	19	624	10	-----
Montana.....	-----	-----	6,485	220,884	4,883	41,333	14,994	-----	3,455	67,056	58	4	416	5	-----
Wyoming.....	-----	130	1,398	55,958	1,263	12,546	582	-----	642	20,664	17	5	426	-----	-----
Colorado.....	-----	-----	13,402	275,196	6,015	29,975	26,743	-----	5,186	117,417	1,252	-----	11,232	5	-----
New Mexico.....	-----	12	3,363	88,325	4,288	18,770	271	-----	1,577	26,754	2,128	333	5,202	-----	-----
Oklahoma.....	-----	5	10,065	251,155	4,825	42,484	6,202	-----	4,842	80,298	9	15	713	100	-----
Total Western States.....	48	187	84,091	2,093,118	47,198	450,649	67,111	-----	27,572	642,875	3,515	389	79,385	120	-----
Washington.....	-----	-----	7,715	158,063	3,450	18,168	2,266	781	2,512	107,964	20	5	29	25	-----
Oregon.....	-----	-----	4,975	84,194	2,121	13,508	822	52	1,645	57,532	-----	-----	5,870	-----	-----
California.....	-----	1,286	124,314	2,419,324	62,209	115,396	175,236	22,572	78,699	2,031,220	2,749	16	162,267	3,509	4,780
Idaho.....	-----	-----	2,803	66,641	1,694	14,296	1,914	-----	1,093	38,272	-----	-----	-----	-----	-----
Utah.....	-----	110	10,108	188,590	4,990	63,453	28,938	3	3,489	183,139	14	10	927	250	-----
Nevada.....	-----	-----	2,430	40,731	684	11,080	339	-----	1,682	21,506	17	-----	2,500	-----	-----
Arizona.....	-----	-----	4,460	120,297	3,330	42,065	594	96	3,526	53,958	-----	16	847	-----	-----
Total Pacific States.....	-----	1,396	156,805	3,077,840	78,478	277,966	210,109	23,504	92,646	2,493,591	2,800	47	172,440	3,784	4,780
Total United States (exclusive of possessions).....	51,164	16,167	2,116,920	50,720,050	1,645,113	4,337,341	5,254,971	954,199	2,042,858	20,957,840	81,439	17,614	955,460	238,402	836,405
Alaska.....	-----	-----	867	13,387	2,955	3,386	565	-----	65	7,899	16	17	2,769	-----	-----
Canal Zone (Panama).....	-----	-----	8,117	10,803	-----	-----	-----	84	62	1,816	-----	-----	-----	-----	-----
Guam.....	-----	-----	4,772	5,376	3,157	-----	-----	-----	488	5,875	1,764	-----	2,100	-----	-----
The Territory of Hawaii.....	-----	8,298	89,660	12,472	10,565	1,741	494	1,228	91,934	12	600	4,950	16	-----	-----
Puerto Rico.....	-----	34,977	138,105	12,863	32,641	6,828	571	9,014	93,485	690	40	44,518	1,383	-----	-----
American Samoa.....	-----	100	310	248	378	-----	50	4	404	-----	-----	-----	35	-----	-----
Virgin Islands of the United States.....	-----	-----	250	604	15	651	-----	-----	10	1,159	-----	-----	1,361	-----	-----
Total possessions.....	-----	-----	44,492	254,955	44,732	50,778	9,134	1,199	10,871	202,572	2,482	657	55,733	1,399	-----
Total United States and possessions.....	51,164	16,167	2,161,412	50,975,005	1,689,845	4,388,119	5,264,105	955,398	2,053,729	21,160,412	83,921	18,271	1,011,193	239,801	836,405

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1955

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	130,701	134,403	12,579	47,505	19,508	1,939	11,615	1,769	354	-----	-----	142	360,515
New Hampshire.....	34	235,590	146,683	4,786	17,932	30,202	1,360	11,898	2,754	291	-----	-----	692	452,188
Vermont.....	7	91,466	21,412	519	1,535	1,455	722	3,490	1,071	89	-----	-----	142	121,901
Massachusetts.....	189	2,658,979	1,701,972	43,038	272,572	225,954	20,105	82,412	25,302	1,351	-----	-----	9,214	5,040,899
Rhode Island.....	8	209,482	121,305	5,366	46,978	19,619	2,769	8,102	2,268	6	-----	-----	437	416,332
Connecticut.....	71	958,608	692,822	27,282	214,852	87,799	10,570	44,498	11,136	572	-----	-----	16,534	2,064,673
Total New England States.....	341	4,284,826	2,818,597	93,570	601,374	384,537	37,465	162,015	44,300	2,663	-----	-----	27,161	8,456,508
New York.....	129	11,203,613	4,424,205	394,451	1,184,800	231,451	72,147	540,564	109,135	1,114	-----	-----	154,792	18,316,272
New Jersey.....	23	536,803	311,069	25,475	167,252	12,388	6,390	36,427	8,519	222	-----	-----	5,039	1,109,584
Pennsylvania.....	7	644,903	334,127	69,417	504,688	15,548	7,044	28,744	9,412	5	-----	-----	8,117	1,622,005
Delaware.....	2	26,272	17,583	16,042	64,827	6,217	157	4,212	497	159	-----	-----	4	135,970
Maryland.....	8	193,229	223,524	6,721	74,358	-----	2,068	13,748	2,868	65	-----	-----	28,663	545,244
Total Eastern States.....	169	12,604,820	5,310,508	512,106	1,995,925	265,604	87,806	623,695	130,431	1,565	-----	-----	196,615	21,729,075
Ohio.....	3	206,567	125,009	1,172	32,790	4,838	7,394	23,376	2,451	6	-----	-----	1,867	405,470
Indiana.....	4	26,599	23,706	2,676	2,686	23	313	3,827	175	8	-----	-----	109	60,122
Wisconsin.....	4	7,746	9,802	1,322	679	47	248	1,805	68	-----	-----	6	21,723	
Minnesota.....	1	129,211	62,396	24,135	29,567	-----	420	5,744	413	47	-----	-----	38	251,971
Total Middle Western States.....	12	370,123	220,913	29,305	65,722	4,908	8,375	34,752	3,107	61	-----	-----	2,020	739,286
Washington.....	4	174,509	101,783	1,763	27,277	333	830	9,092	1,114	-----	-----	-----	772	317,473
Oregon.....	1	22,181	7,713	15	-----	-----	119	1,214	66	-----	-----	-----	198	31,506
Total Pacific States.....	5	196,690	109,496	1,778	27,277	333	949	10,306	1,180	-----	-----	-----	970	348,979
Total United States (exclusive of possessions)	527	17,456,459	8,459,514	636,759	2,690,298	655,382	134,595	830,768	179,018	4,289	-----	-----	226,766	31,273,848
Virgin Islands of the United States.....	1	200	-----	-----	6	-----	19	19	-----	-----	-----	-----	20	264
Total United States and possessions.....	528	17,456,659	8,459,514	636,759	2,690,304	655,382	134,614	830,787	179,018	4,289	-----	-----	226,786	31,274,112

TABLE NO. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1955—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Surplus <sup>1</sup>	Undivided profits	Reserves and retirement account for capital notes and debentures
Maine.....	14	315,564	315,578	-----	-----	1,705	23,576	18,724	632
New Hampshire.....	11	395,010	395,021	849	-----	4,768	28,764	19,541	3,245
Vermont.....	820	109,762	110,582	-----	-----	770	2,840	3,748	3,961
Massachusetts.....	398	4,481,732	4,482,130	550	-----	39,879	291,060	222,638	4,642
Rhode Island.....	129	376,943	377,072	-----	-----	2,748	32,888	3,554	70
Connecticut.....	906	1,842,425	1,843,331	1,200	-----	13,284	123,551	74,688	8,619
Total New England States.....	2,278	7,521,436	7,523,714	2,599	-----	63,154	502,679	342,893	21,469
New York.....	3,199	16,542,544	16,545,743	1,300	-----	175,580	1,193,275	301,992	98,382
New Jersey.....	11,781	998,588	1,010,369	-----	-----	9,389	81,367	362	8,097
Pennsylvania.....	236	1,496,689	1,496,925	-----	-----	8,292	108,692	4,195	3,901
Delaware.....	-----	117,349	117,349	-----	-----	86	18,058	195	282
Maryland.....	3,117	487,606	490,723	-----	-----	4,190	20,145	30,186	-----
Total Eastern States.....	18,333	19,642,776	19,661,109	1,300	-----	197,537	1,421,537	336,930	110,662
Ohio.....	29,606	346,059	375,665	-----	-----	6,063	22,256	400	1,086
Indiana.....	4,547	50,224	54,771	-----	-----	115	4,150	578	508
Wisconsin.....	114	19,784	19,898	-----	-----	122	1,502	193	8
Minnesota.....	231	231,568	231,799	-----	-----	892	15,000	2,170	2,110
Total Middle Western States.....	34,498	647,635	682,133	-----	-----	7,192	42,908	3,341	3,712
Washington.....	43	289,794	289,837	-----	-----	3,101	18,325	3,299	2,911
Oregon.....	4	29,739	29,743	-----	-----	387	744	632	-----
Total Pacific States.....	47	319,533	319,580	-----	-----	3,488	19,069	3,931	2,911
Total United States (exclusive of possessions).....	55,156	28,131,380	28,186,536	3,899	-----	271,371	1,986,193	687,095	138,754
Virgin Islands of the United States.....	-----	198	198	-----	-----	4	-----	62	-----
Total United States and possessions.....	55,156	28,131,578	28,186,734	3,899	-----	271,375	1,986,193	687,157	138,754

<sup>1</sup> Includes guaranty fund.



TABLE NO. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1955—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Com- mercial and in- dustrial loans (includ- ing open- market paper)	Loans to farmers directly guaran- teed by the Com- modity Credit Corpo- ration	Other loans to farmers	Loans to brokers and dealers in secu- rities	Other loans for the pur- pose of purchas- ing or carrying stocks, bonds, and other se- curities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (includ- ing over- drafts)	Total gross loans	Less valua- tion re- serves	Net loans
						Secured by farm- land (includ- ing im- prove- ments)	Secured by resi- dential properties (other than farm)	Secured by other prop- erties						
Maine.....	1,247		34		52	1,288	113,635	11,749	2,650		561	131,216	515	130,701
New Hampshire.....	3,726		39		51	1,406	186,780	37,997	4,704		1,180	235,883	293	235,590
Vermont.....	952		1,544		1,132	6,234	72,236	6,588	2,902		331	91,919	453	91,466
Massachusetts.....	528				1,412	6,306	2,317,063	307,147	41,515		1,796	2,675,767	16,788	2,658,979
Rhode Island.....	440				655	169	196,068	6,751	8,670			212,753	3,271	209,482
Connecticut.....	671		33		1,294	5,375	895,370	48,680	12,150		254	963,827	5,219	958,608
Total New England States.....	7,564		1,650		4,596	20,778	3,781,152	418,912	72,591		4,122	4,311,365	26,539	4,284,826
New York.....			1		12,002	9,462	10,036,602	1,281,824	29,662		2,263	11,371,816	168,203	11,203,613
New Jersey.....					34	269	499,667	40,389	2,313		72	542,744	5,941	536,803
Pennsylvania.....	1,000					562	616,161	27,800	728			646,251	1,348	644,903
Delaware.....	46					824	25,277	99	31			26,277	5	26,272
Maryland.....	45		5			973	162,388	16,481	14,664		94	194,650	1,421	193,229
Total Eastern States.....	1,091		6		12,036	12,090	11,340,095	1,366,593	47,398		2,429	12,781,738	176,918	12,604,820
Ohio.....	23,429		1		1,265	4,679	149,520	572	16,191		17,724	213,381	6,814	206,567
Indiana.....	90		75		130	2,417	22,041	1,843	239		29	26,864	265	26,599
Wisconsin.....						63	7,019	586	54		25	7,747	1	7,746
Minnesota.....						18,110	102,240	11,722	130			132,202	2,991	129,211
Total Middle Western States.....	23,519		76		1,395	25,269	280,820	14,723	16,614		17,778	380,194	10,071	370,123
Washington.....						339	145,866	27,764	640			174,609		174,509
Oregon.....							18,826	3,307	48			22,181	100	22,181
Total Pacific States.....						339	164,692	31,071	688			196,790	100	196,690
Total United States (exclusive of posses- sions).....	32,174		1,732		18,027	58,476	15,566,759	1,831,299	137,291		24,329	17,670,087	213,628	17,456,459
Virgin Islands of the United States.....							124				76			200
Total United States and possessions.....	32,174		1,732		18,027	58,476	15,566,883	1,831,299	137,291		24,405	17,670,287	213,628	17,456,659

TABLE NO. 42.—Assets and liabilities of active mutual savings banks, Dec. 31, 1955—Continued

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U. S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U. S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....						14	313,865	86		1,613		
New Hampshire.....		11					394,978			32		
Vermont.....	717	24	75			4	108,751			995	16	
Massachusetts.....		398					4,481,732					
Rhode Island.....		9	1			119	376,943					
Connecticut.....	9	511				386	1,840,978			695	752	
Total New England States.....	726	953	76			523	7,517,247	86		3,335	768	
New York.....	770	2,198	7			224	16,542,544					
New Jersey.....	9,622	168	619	25		1,347	991,622			6,769	197	
Pennsylvania.....		236					1,496,647			42		
Delaware.....							117,280			89		
Maryland.....	1,659	36	3	310		1,109	487,606					
Total Eastern States.....	12,051	2,638	629	335		2,680	19,635,679			6,900	197	
Ohio.....	24,658	21	2,860			2,067	339,976			5,758	325	
Indiana.....	2,702	20	1,601			224	50,213				11	
Wisconsin.....	110	4					19,781			3		
Minnesota.....						231	231,568					
Total Middle Western States.....	27,470	45	4,461			2,522	641,538			5,761	336	
Washington.....		43					289,752			10	32	
Oregon.....		4					23,690			31	1,018	
Total Pacific States.....		47					318,442			41	1,050	
Total United States (exclusive of possessions).....	40,247	3,683	5,166	335		5,725	28,112,906	86		16,037	2,351	
Virgin Islands of the United States.....							198					
Total United States and possessions.....	40,247	3,683	5,166	335		5,725	28,113,104	86		16,037	2,351	

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 43.—Assets and liabilities of active private banks, Dec. 31, 1955

## ASSETS

[In thousands of dollars]

Location	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Connecticut.....	2	849	795	-----	53	26	136	300	123	17	-----	-----	4	2,303
New York.....	2	83,890	48,639	45,746	586	8,983	286	59,003	34	-----	-----	13,961	4,566	265,694
Pennsylvania.....	5	3,205	6,266	460	244	36	399	1,701	78	22	-----	-----	-----	12,411
Total Eastern States.....	7	87,065	54,905	46,206	830	9,019	685	60,704	112	22	-----	13,961	4,566	278,105
Georgia.....	39	3,983	572	-----	60	15	490	3,293	138	20	1	-----	64	8,636
Texas.....	11	16,005	22,645	7,294	1,769	206	1,800	16,265	683	222	-----	-----	76	66,965
Total Southern States.....	50	19,988	23,217	7,294	1,829	221	2,290	19,558	821	242	1	-----	140	75,601
Ohio.....	1	115	485	33	-----	-----	16	184	3	-----	-----	-----	-----	836
Indiana.....	5	1,707	3,706	310	4	-----	124	813	17	-----	-----	-----	2	6,683
Michigan.....	1	45	175	8	7	-----	13	143	-----	-----	-----	-----	-----	391
Iowa.....	7	5,430	3,104	403	-----	-----	147	1,734	47	-----	-----	-----	-----	10,865
Total Middle Western States.....	14	7,297	7,470	754	11	-----	300	2,874	67	-----	-----	-----	2	18,775
Total United States (exclusive of possessions).....	73	115,229	86,387	54,254	2,723	9,266	3,411	83,436	1,123	281	1	13,961	4,712	374,784
Alaska.....	1	393	330	-----	98	-----	56	356	8	51	-----	-----	2	1,294
Total United States and possessions.....	74	115,622	86,717	54,254	2,821	9,266	3,467	83,792	1,131	332	1	13,961	4,714	376,078

TABLE NO. 43.—*Assets and liabilities of active private banks, Dec. 31, 1955*—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	1,659	426	2,085			1	25	192		
New York.....	204,230	6,225	210,455	9,836	15,486	7,917	3,000	13,999	159	4,842
Pennsylvania.....	4,984	5,986	10,970	300		19		1,079		43
Total Eastern States.....	209,214	12,211	221,425	10,136	15,486	7,936	3,000	15,078	159	4,885
Georgia.....	6,761	270	7,031	7		36	728	544	241	49
Texas.....	54,308	7,207	61,515			29	1,460	3,060	407	494
Total Southern States.....	61,069	7,477	68,546	7		65	2,188	3,604	648	543
Ohio.....	670	66	736			2	40	32	26	
Indiana.....	5,437	631	6,068			16	75	324	178	22
Michigan.....	152	194	346				20	16	2	7
Iowa.....	8,725	1,525	10,250				205	170	177	63
Total Middle Western States.....	14,984	2,416	17,400			18	340	542	383	92
Total United States (exclusive of possessions).....	286,926	22,530	309,456	10,143	15,486	8,020	5,553	19,416	1,190	5,520
Alaska.....	1,029	161	1,190				50	25	19	10
Total United States and possessions.....	287,955	22,691	310,646	10,143	15,486	8,020	5,603	19,441	1,209	5,530

TABLE NO. 43.—Assets and liabilities of active private banks Dec. 31, 1955—Continued

[In thousands of dollars]

Location	Loans and discounts													
	Commer- cial and industrial loans (including open- market paper)	Loans to farmers directly guaran- teed by the Com- modity Credit Corpora- tion	Other loans to farmers	Loans to brokers and dealers in securi- ties	Other loans for the pur- pose of purchas- ing or carry- ing stocks, bonds, and other securities	Real-estate loans			Other loans to individu- als	Loans to banks	All other loans (in- cluding over- drafts)	Total gross loans	Less valuation reserves	Net loans
						Secured by farm land (in- cluding improve- ments)	Secured by resi- dential properties (other than farm)	Secured by other properties						
Connecticut.....	211		9			3	268	42	301		15	849		849
New York.....	56,134			10,409	13,850					26	3,709	84,128	238	83,890
Pennsylvania.....	229				33	99	564	78	691		1,511	3,205		3,205
Total Eastern States.....	56,363			10,409	13,883	99	564	78	691	26	5,220	87,333	238	87,095
Georgia.....	582	71	318			460	863	216	1,440		35	3,985	2	3,983
Texas.....	4,570	676	1,893	5		356	1,446	561	6,075		423	16,005		16,005
Total Southern States.....	5,152	747	2,211	5		816	2,309	777	7,515		458	19,990	2	19,988
Ohio.....	12		6			10	51	9	26		1	115		115
Indiana.....	245	81	444		10	60	549	101	212		23	1,725	18	1,707
Michigan.....	3		18			3	4		11		6	45		45
Iowa.....	425	382	3,216			396	473	133	353		52	5,430		5,430
Total Middle Western States.....	685	463	3,684		10	469	1,077	243	602		82	7,315	18	7,297
Total United States (ex- clusive of possessions).....	62,411	1,210	5,904	10,414	13,893	1,387	4,218	1,140	9,109	26	5,775	115,487	258	115,229
Alaska.....	2						148	65	142		41	398	5	393
Total United States and possessions.....	62,413	1,210	5,904	10,414	13,893	1,387	4,366	1,205	9,251	26	5,816	115,885	263	115,622

TABLE NO. 43.—*Assets and liabilities of active private banks Dec. 31, 1955—Continued*

[In thousands of dollars]

	Demand deposits						Time deposits					
	Individuals, partner- ships and corpora- tions	U. S. Govern- ment	States and polit- ical sub- divisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partner- ships and corpora- tions	U. S. Govern- ment	Postal savings	States and polit- ical sub- divisions	Banks in United States	Banks in foreign countries
Connecticut.....	1, 657					2	426					
New York.....	149, 966	3	151	14, 417	24, 558	15, 135	3, 545				500	2, 180
Pennsylvania.....	4, 913		35			36	5, 960			26		
Total Eastern States.....	154, 879	3	186	14, 417	24, 558	15, 171	9, 505			26	500	2, 180
Georgia.....	6, 713			25		23	270					
Texas.....	48, 356	378	3, 905	781		888	6, 237	4		966		
Total Southern States.....	55, 069	378	3, 905	806		911	6, 507	4		966		
Ohio.....	623		47				66					
Indiana.....	4, 784	19	631			3	631					
Michigan.....	132	1	18			1	194					
Iowa.....	8, 444		280			1	1, 525					
Total Middle Western States.....	13, 983	20	976			5	2, 416					
Total United States (exclusive of posses- sions).....	225, 588	401	5, 067	15, 223	24, 558	16, 089	18, 854	4		992	500	2, 180
Alaska.....	744	50	232			3	46			115		
Total United States and possessions.....	226, 332	451	5, 299	15, 223	24, 558	16, 092	18, 900	4		1, 107	500	2, 180

<sup>1</sup> Includes dividend checks, letters of credit and travelers' checks sold for cash, and amounts due to reserve agents (transit account).

TABLE NO. 44.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1955*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Maine.....	917, 000	\$815, 030	\$271, 660	\$543, 370	\$388. 80	\$296. 25	\$592. 55
New Hampshire.....	565, 000	694, 265	168, 243	526, 022	1, 228. 79	297. 78	931. 01
Vermont.....	382, 000	391, 646	105, 568	286, 078	1, 025. 25	276. 36	748. 89
Massachusetts.....	5, 089, 000	8, 436, 604	3, 265, 543	5, 171, 061	1, 657. 81	641. 69	1, 016. 12
Rhode Island.....	852, 000	1, 129, 085	446, 723	682, 362	1, 325. 22	524. 32	800. 90
Connecticut.....	2, 275, 000	3, 759, 856	1, 416, 127	2, 343, 729	1, 652. 68	622. 47	1, 030. 21
Total New England States.....	10, 080, 000	15, 226, 486	5, 673, 884	9, 552, 622	1, 510. 56	562. 88	947. 68
New York.....	16, 368, 000	45, 091, 056	23, 421, 402	21, 669, 654	2, 754. 83	1, 430. 93	1, 323. 90
New Jersey.....	5, 505, 000	6, 160, 283	2, 923, 710	3, 236, 573	1, 119. 03	531. 10	587. 93
Pennsylvania.....	11, 315, 000	12, 457, 297	7, 397, 062	5, 060, 235	1, 100. 95	653. 74	447. 21
Delaware.....	398, 000	665, 301	449, 043	216, 258	1, 671. 61	1, 128. 25	543. 36
Maryland.....	2, 709, 000	2, 242, 443	1, 264, 781	977, 662	827. 77	466. 88	360. 89
District of Columbia.....	864, 000	1, 206, 032	921, 990	284, 042	1, 395. 87	1, 067. 12	328. 75
Total Eastern States.....	37, 159, 000	67, 822, 412	36, 377, 988	31, 444, 424	1, 825. 19	978. 98	846. 21
Virginia.....	3, 621, 000	2, 138, 659	1, 313, 485	825, 174	590. 63	362. 74	227. 89
West Virginia.....	2, 026, 000	882, 932	581, 077	301, 855	435. 80	286. 81	148. 99
North Carolina.....	4, 345, 000	1, 832, 972	1, 392, 004	440, 968	421. 86	320. 37	101. 49
South Carolina.....	2, 310, 000	684, 812	575, 798	109, 014	296. 45	249. 26	47. 19
Georgia.....	3, 658, 000	1, 799, 544	1, 369, 367	430, 177	491. 95	374. 35	117. 60
Florida.....	3, 528, 000	2, 490, 349	1, 921, 933	568, 416	706. 28	545. 07	161. 21
Alabama.....	3, 075, 000	1, 359, 373	1, 017, 280	342, 093	442. 07	330. 82	111. 25
Mississippi.....	2, 132, 000	804, 600	630, 951	173, 649	377. 39	295. 94	81. 45
Louisiana.....	2, 967, 000	1, 729, 210	1, 350, 684	378, 526	582. 81	455. 23	127. 58
Texas.....	8, 670, 000	7, 359, 013	6, 259, 808	1, 099, 205	848. 79	722. 01	126. 78
Arkansas.....	1, 806, 000	857, 883	691, 429	166, 454	475. 02	382. 85	92. 17
Kentucky.....	3, 043, 000	1, 627, 562	1, 315, 272	312, 290	534. 85	432. 23	102. 62
Tennessee.....	3, 466, 000	1, 975, 980	1, 308, 861	667, 119	570. 10	377. 63	192. 47
Total Southern States.....	44, 645, 000	25, 542, 889	19, 727, 949	5, 814, 940	572. 13	441. 88	130. 25
Ohio.....	9, 122, 000	8, 830, 468	5, 335, 517	3, 494, 951	968. 04	584. 91	383. 13
Indiana.....	4, 401, 000	3, 527, 102	2, 328, 437	1, 198, 665	801. 43	529. 07	272. 36
Illinois.....	9, 500, 000	12, 855, 801	8, 923, 539	3, 932, 262	1, 353. 24	939. 32	413. 92
Michigan.....	7, 360, 000	6, 789, 635	3, 803, 709	2, 985, 926	922. 50	516. 81	405. 69
Wisconsin.....	3, 750, 000	3, 308, 025	1, 880, 325	1, 427, 700	882. 14	501. 42	380. 72
Minnesota.....	3, 215, 000	3, 016, 021	1, 710, 253	1, 305, 768	938. 11	531. 96	406. 15
Iowa.....	2, 728, 000	2, 203, 583	1, 486, 004	717, 579	807. 76	544. 72	263. 04
Missouri.....	4, 180, 000	4, 112, 971	3, 162, 411	950, 560	983. 96	756. 66	227. 40
Total Middle Western States.....	44, 256, 000	44, 643, 606	28, 630, 195	16, 013, 411	1, 008. 76	646. 92	361. 84

TABLE NO. 44.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1955—Continued*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
North Dakota.....	649, 000	\$463, 248	\$327, 922	\$135, 326	\$713. 79	\$505. 27	\$208. 52
South Dakota.....	684, 000	495, 553	358, 492	137, 061	724. 49	524. 11	200. 38
Nebraska.....	1, 398, 000	1, 189, 672	1, 027, 116	162, 556	850. 98	734. 70	116. 28
Kansas.....	2, 087, 000	1, 482, 919	1, 185, 960	296, 959	710. 55	568. 26	142. 29
Montana.....	646, 000	579, 436	442, 999	136, 437	896. 96	685. 76	211. 20
Wyoming.....	314, 000	263, 309	187, 309	76, 000	838. 56	596. 52	242. 04
Colorado.....	1, 575, 000	1, 328, 606	968, 113	360, 493	843. 56	614. 67	228. 89
New Mexico.....	804, 000	379, 447	288, 268	91, 179	471. 95	358. 54	113. 41
Oklahoma.....	2, 189, 000	1, 704, 088	1, 430, 871	273, 217	778. 48	653. 67	124. 81
<b>Total Western States.....</b>	<b>10, 346, 000</b>	<b>7, 886, 278</b>	<b>6, 217, 050</b>	<b>1, 669, 228</b>	<b>762. 25</b>	<b>600. 91</b>	<b>161. 34</b>
Washington.....	2, 602, 000	2, 398, 818	1, 418, 855	979, 963	921. 91	545. 29	376. 62
Oregon.....	1, 697, 000	1, 563, 957	907, 240	656, 717	921. 60	534. 61	386. 99
California.....	13, 302, 000	16, 151, 561	8, 850, 056	7, 301, 505	1, 214. 22	665. 32	548. 90
Idaho.....	617, 000	447, 098	280, 422	166, 676	724. 63	454. 49	270. 14
Utah.....	798, 000	638, 000	378, 447	259, 553	799. 50	474. 24	325. 26
Nevada.....	234, 000	233, 777	146, 624	87, 153	999. 05	626. 60	372. 45
Arizona.....	1, 006, 000	624, 232	440, 455	183, 777	620. 51	437. 83	182. 68
<b>Total Pacific States.....</b>	<b>20, 256, 000</b>	<b>22, 057, 443</b>	<b>12, 422, 099</b>	<b>9, 635, 344</b>	<b>1, 088. 93</b>	<b>613. 25</b>	<b>475. 68</b>
<b>Total United States (exclusive of possessions).....</b>	<b>166, 742, 000</b>	<b>183, 179, 114</b>	<b>109, 049, 145</b>	<b>74, 129, 969</b>	<b>1, 098. 58</b>	<b>654. 00</b>	<b>444. 58</b>
Alaska.....	173, 000	98, 351	64, 004	34, 347	568. 50	369. 96	198. 54
Canal Zone (Panama).....	38, 000	9, 933	8, 117	1, 816	261. 39	213. 60	47. 79
Guam.....	50, 000	10, 647	4, 772	5, 875	212. 94	95. 44	117. 50
The Territory of Hawaii.....	513, 000	340, 032	167, 328	172, 704	662. 83	326. 18	336. 65
Puerto Rico.....	2, 269, 000	231, 590	138, 105	93, 485	102. 07	60. 87	41. 20
American Samoa.....	20, 000	714	310	404	35. 70	15. 50	20. 20
Virgin Islands of the United States.....	24, 000	8, 035	2, 681	5, 354	334. 79	111. 71	223. 08
<b>Total possessions.....</b>	<b>3, 087, 000</b>	<b>699, 302</b>	<b>385, 317</b>	<b>313, 985</b>	<b>226. 53</b>	<b>124. 82</b>	<b>101. 71</b>
<b>Total United States and possessions.....</b>	<b>169, 829, 000</b>	<b>183, 878, 416</b>	<b>109, 434, 462</b>	<b>74, 443, 954</b>	<b>1, 082. 73</b>	<b>644. 38</b>	<b>438. 35</b>



TABLE NO. 45.—Officials of State banking departments and number of each class of active banks in December 1955

Location	Names of officials	Titles	Total number of banks	State commercial <sup>1</sup>			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Maine.....	Albert S. Noyes.....	State Bank Commissioner.....	60	6	15	7	-----	9	23	-----
New Hampshire.....	Winfield J. Phillips.....	Bank Commissioner.....	59	1	11	13	-----	12	22	-----
Vermont.....	Alexander H. Miller.....	Commissioner of Banking and Insurance.....	35	1	26	1	-----	7	-----	-----
Massachusetts.....	Charles P. Howard.....	Commissioner of Banks.....	256	25	35	7	-----	-----	189	-----
Rhode Island.....	Alexander Chmielewski.....	Bank Commissioner.....	13	1	2	2	-----	5	3	-----
Connecticut.....	Henry H. Pierce, Jr.....	do.....	130	14	34	9	-----	5	66	2
Total New England States.....	-----	-----	553	48	123	39	-----	38	303	2
New York.....	George A. Mooney.....	Superintendent of Banks.....	334	139	56	8	-----	129	-----	2
New Jersey.....	Charles R. Howell.....	Commissioner of Banking and Insurance.....	132	64	42	3	-----	23	-----	-----
Pennsylvania.....	Robert L. Myers.....	Secretary of Banking.....	303	93	189	9	-----	7	-----	5
Delaware.....	Randolph Hughes.....	State Bank Commissioner.....	23	2	18	1	-----	1	1	-----
Maryland.....	W. H. Kirkwood, Jr.....	Bank Commissioner.....	103	13	81	1	-----	7	1	-----
District of Columbia.....	-----	-----	9	5	4	-----	-----	-----	-----	-----
Total Eastern States.....	-----	-----	904	316	390	22	-----	167	2	7
Virginia.....	Logan R. Ritchie.....	Commissioner of Banking.....	184	73	111	-----	-----	-----	-----	-----
West Virginia.....	Mrs. Nell W. Walker.....	do.....	106	36	66	4	-----	-----	-----	-----
North Carolina.....	William W. Jones.....	do.....	174	7	166	1	-----	-----	-----	-----
South Carolina.....	C. V. Pierce.....	Chief Bank Examiner.....	123	7	106	10	-----	-----	-----	-----
Georgia.....	A. P. Persons.....	Superintendent of Banks.....	344	13	285	7	-----	-----	-----	39
Florida.....	Ray E. Green.....	State Commissioner of Banking.....	156	11	140	5	-----	-----	-----	-----
Alabama.....	L. W. Gentry.....	Superintendent of Banks.....	168	25	143	-----	-----	-----	-----	-----
Mississippi.....	J. W. Latham.....	State Comptroller.....	170	7	160	3	-----	-----	-----	-----
Louisiana.....	Edward F. Follett.....	State Bank Commissioner.....	134	10	123	1	-----	-----	-----	-----
Texas.....	J. M. Falkner.....	Commissioner, Department of Banking.....	485	134	319	21	-----	-----	-----	11
Arkansas.....	Dick Simpson.....	State Bank Commissioner.....	179	17	157	5	-----	-----	-----	-----
Kentucky.....	S. Albert Phillips.....	Commissioner, Department of Banking.....	278	20	244	14	-----	-----	-----	-----
Tennessee.....	H. B. Clarke.....	Superintendent of Banks.....	222	9	206	7	-----	-----	-----	-----
Total Southern States.....	-----	-----	2,723	369	2,226	78	-----	-----	-----	50

Ohio.....	Paul Hinkle.....	Superintendent of Banks.....	396	171	219	2	3	1
Indiana.....	Joseph McCord.....	Director, Department of Financial Institutions.....	354	112	<sup>2</sup> 231	3	1	4
Illinois.....	Orville E. Hodge.....	Auditor of Public Accounts.....	528	127	395	6	-----	-----
Michigan.....	Manrice C. Eveland.....	Commissioner, State Banking Department.....	344	154	182	7	-----	1
Wisconsin.....	G. M. Matthews.....	Commissioner of Banks.....	462	71	381	2	1	1
Minnesota.....	I. C. Rasmussen.....	do.....	503	28	463	11	1	-----
Iowa.....	N. P. Black.....	Superintendent of Banking.....	570	71	453	39	-----	7
Missouri.....	J. A. Rouveyrol.....	Commissioner of Finance.....	527	99	410	<sup>3</sup> 18	-----	-----
Total Middle Western States.....			3, 684	833	2, 734	92	3	7
North Dakota.....	J. A. Graham.....	State Examiner.....	116	2	109	5	-----	-----
South Dakota.....	Gordon H. Maxam.....	Superintendent of Banks.....	137	27	110	-----	-----	-----
Nebraska.....	J. Floyd McLain.....	Director of Banking.....	297	16	240	41	-----	-----
Kansas.....	G. W. Lindley.....	Acting State Bank Commissioner.....	431	42	290	99	-----	-----
Montana.....	R. E. Towle.....	Superintendent of Banks.....	73	44	29	-----	-----	-----
Wyoming.....	Norris E. Hartwell.....	State Examiner.....	28	15	13	-----	-----	-----
Colorado.....	Frank E. Goldy.....	State Bank Commissioner.....	87	17	60	10	-----	-----
New Mexico.....	F. F. Weddington.....	State Bank Examiner.....	26	8	18	-----	-----	-----
Oklahoma.....	O. B. Mothersead.....	Bank Commissioner.....	187	25	154	8	-----	-----
Total Western States.....			1, 382	196	1, 023	163	-----	-----
Washington.....	R. D. Carrell.....	Supervisor of Banking.....	77	12	58	3	4	-----
Oregon.....	A. A. Rogers.....	Superintendent of Banks.....	37	7	27	2	1	-----
California.....	William A. Burkett.....	do.....	92	35	48	9	-----	-----
Idaho.....	R. U. Spaulding.....	Commissioner of Finance.....	25	9	16	-----	-----	-----
Utah.....	Louis S. Leatham.....	Bank Commissioner.....	44	19	25	-----	-----	-----
Nevada.....	Grant L. Robison.....	Superintendent of Banks.....	3	2	1	-----	-----	-----
Arizona.....	D. O. Saunders.....	do.....	8	1	6	1	-----	-----
Total Pacific States.....			286	85	181	15	5	-----
Total United States (exclusive of possessions).....			9, 532	1, 847	6, 677	409	3	217
Alaska.....		Secretary, Territorial Banking Board.....	11	-----	3	7	-----	1
The Territory of Hawaii.....		Supervising Bank Examiner.....	9	-----	3	6	-----	-----
Puerto Rico.....		Treasurer.....	10	-----	7	3	-----	-----
American Samoa.....			1	-----	-----	1	-----	-----
Virgin Islands of the United States.....			2	-----	1	-----	-----	1
Total possessions.....			33	-----	14	17	-----	1
Total United States and possessions.....			9, 565	1, 847	6, 691	426	3	217

<sup>1</sup> Includes stock savings banks.<sup>2</sup> Includes 1 private bank.<sup>3</sup> Includes 1 trust company which is a member of the Federal Reserve System.

TABLE NO. 46.—Assets and liabilities of all active banks, Dec. 31, 1936 to 1955

[Amounts in thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Govt. obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital <sup>2</sup>	Surplus and undivided profits <sup>3</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936	15,704	21,613,328	17,497,059	10,700,905	1,025,586	15,871,668	3,402,165	70,110,711	3,293,014	4,849,310	61,155,014	57,247	756,126
1937	15,463	22,342,879	16,660,068	9,828,984	907,871	15,065,902	3,271,994	68,077,758	3,223,110	4,949,834	59,109,903	50,816	744,095
1938	15,265	21,536,406	18,002,042	9,694,255	( <sup>4</sup> )	18,373,644	3,258,252	70,833,599	3,192,493	5,016,435	61,907,701	36,612	680,293
1939	15,096	22,374,700	19,447,464	9,348,161	1,196,539	22,197,935	3,010,458	77,575,257	3,125,524	5,169,647	68,566,943	25,551	688,492
1940	14,966	23,967,476	21,028,798	9,499,776	9,499,776	26,846,418	2,822,070	85,571,902	3,070,519	5,339,039	76,407,885	25,060	729,399
1941	14,885	23,838,365	25,553,809	9,035,537	1,035,537	25,942,377	2,538,588	91,453,694	3,034,361	5,460,776	82,233,250	22,593	702,704
1942	14,722	24,001,146	46,059,111	8,312,249	1,463,836	27,371,581	2,334,654	109,542,577	2,985,391	5,619,637	100,265,638	18,638	653,273
1943	14,621	23,674,539	66,259,384	7,486,862	1,612,252	26,999,933	2,109,008	128,121,978	3,011,600	6,034,091	118,336,126	51,650	683,511
1944	14,579	25,101,639	86,414,755	7,596,205	1,801,470	29,175,791	1,857,424	152,947,184	3,052,950	6,640,166	142,310,824	125,624	817,620
1945	14,598	30,466,867	101,604,073	8,611,660	2,025,083	33,589,693	1,753,694	178,351,075	3,187,368	7,424,243	166,530,093	227,150	982,221
1946	14,633	35,822,808	87,063,517	9,543,221	2,221,793	32,995,748	1,729,215	169,406,362	3,299,469	8,138,479	156,801,396	48,403	1,118,615
1947	14,755	43,231,136	81,636,938	10,760,398	2,392,970	36,167,173	1,835,487	176,024,102	3,342,600	8,654,798	162,728,682	74,614	1,223,408
1948	14,735	48,452,743	74,462,553	11,470,848	2,145,156	37,490,369	2,053,761	176,075,430	3,423,195	9,130,608	162,041,889	64,320	1,415,918
1949	14,706	49,828,162	78,763,673	12,632,551	2,185,256	34,490,538	2,102,933	180,043,113	3,548,731	9,610,859	165,244,044	27,195	1,606,284
1950	14,666	60,711,146	73,188,217	14,816,545	2,343,064	38,892,739	2,288,962	192,240,673	3,670,249	10,245,616	176,120,158	94,607	2,110,043
1951	14,636	68,000,966	71,595,087	15,991,176	2,890,421	42,826,197	2,558,776	203,862,623	3,840,006	10,866,262	186,003,665	44,008	2,508,682
1952	14,596	75,928,803	73,010,835	17,449,091	2,838,679	42,825,197	2,677,998	214,890,603	4,016,796	11,437,192	196,431,356	196,234	2,749,025
1953	14,538	80,920,155	72,872,466	18,452,644	2,690,476	43,801,133	2,895,929	221,132,803	4,173,707	12,035,657	201,978,297	66,803	2,878,339
1954	14,388	86,658,272	78,004,064	20,519,756	2,657,128	42,097,116	3,348,420	232,684,756	4,428,194	12,986,060	212,030,341	32,915	3,257,256
1955	14,265	100,575,195	70,309,691	20,754,037	2,373,239	45,105,892	3,486,967	243,105,011	4,706,970	13,503,336	221,891,573	174,195	3,328,987

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes capital notes and debentures in banks other than national.<sup>3</sup> Includes reserve accounts.<sup>4</sup> Not called for separately. Included with "Balances with other banks."

*Back figures*.—See reference in heading of table 46, p. 190, in 1953 annual report to reports containing figures since 1854. (Comparable figures for years prior to 1936 cover June 30 only.)

*NOTE*.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 47.—Assets and liabilities of all active national banks, Dec. 31, 1936 to 1955

[Amounts in thousands of dollars]

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Surplus and undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936.....	5,331	8,271,210	8,685,554	4,004,490	518,503	8,462,578	1,032,327	31,064,662	1,598,815	1,572,195	27,608,397	3,495	281,760
1937.....	5,268	8,813,547	8,072,882	3,690,122	422,490	8,128,003	977,186	30,104,230	1,577,831	1,666,367	26,540,694	10,839	308,499
1938.....	5,230	8,489,120	8,705,959	3,753,234	555,804	9,151,105	1,011,455	31,666,177	1,570,622	1,757,522	28,050,676	5,608	281,749
1939.....	5,193	9,043,632	9,073,935	3,737,641	615,698	11,887,915	960,436	35,319,257	1,532,903	1,872,215	31,612,992	2,882	298,265
1940.....	5,150	10,027,773	9,752,605	3,915,435	718,799	14,401,268	918,082	39,738,962	1,527,237	2,009,161	35,852,424	3,127	342,013
1941.....	5,123	11,751,792	12,073,052	3,814,456	786,501	14,215,429	897,004	43,538,234	1,515,794	2,133,305	39,554,772	3,778	330,585
1942.....	5,087	10,200,798	23,825,351	3,657,437	733,499	15,516,771	847,122	54,780,978	1,503,682	2,234,673	50,648,816	3,516	390,291
1943.....	5,046	10,133,532	34,178,555	3,325,698	807,969	15,272,695	813,468	64,531,917	1,531,515	2,427,927	60,156,181	8,155	408,139
1944.....	5,031	11,497,802	43,478,789	3,543,540	904,500	16,732,749	792,479	76,949,859	1,566,905	2,707,960	72,128,937	54,180	491,877
1945.....	5,023	13,948,042	51,467,706	4,143,903	1,008,644	19,170,145	797,316	90,535,756	1,658,839	2,996,898	85,242,947	77,969	559,103
1946.....	5,013	17,306,767	41,843,532	4,799,294	1,094,721	18,972,446	830,513	84,550,263	1,756,621	3,393,178	79,049,839	20,047	630,578
1947.....	5,011	21,480,457	38,825,435	5,184,531	1,168,042	20,907,548	880,987	88,447,000	1,779,766	3,641,558	82,275,356	45,135	705,185
1948.....	4,997	23,818,513	34,980,263	5,248,090	1,040,763	21,983,506	1,063,917	88,135,052	1,828,759	3,842,129	81,648,016	41,330	774,818
1949.....	4,981	23,928,293	38,270,523	5,937,227	1,059,683	19,985,295	1,058,178	90,239,179	1,916,340	4,018,001	83,344,318	7,562	952,958
1950.....	4,965	29,277,480	35,691,560	7,331,063	1,147,069	22,666,366	1,128,555	97,240,093	2,001,650	4,327,339	89,529,632	76,644	1,304,828
1951.....	4,946	32,423,777	35,156,343	7,887,274	1,418,564	24,593,594	1,259,068	102,738,560	2,105,345	4,564,773	94,431,561	15,484	1,621,397
1952.....	4,916	36,119,673	35,936,442	8,355,843	1,446,134	24,953,260	1,321,382	108,132,743	2,224,852	4,834,369	99,257,776	75,921	1,739,825
1953.....	4,864	37,944,146	35,588,763	8,621,470	1,292,254	25,253,264	1,416,802	110,116,699	2,301,757	5,107,759	100,947,233	14,851	1,745,099
1954.....	4,796	39,827,678	39,506,999	9,425,259	1,279,171	24,442,726	1,668,736	116,150,569	2,485,844	5,618,398	106,146,813	11,098	1,889,416
1955.....	4,700	43,559,726	33,690,806	9,166,524	1,388,250	24,375,190	1,569,791	113,750,287	2,472,624	5,463,305	104,217,989	107,796	1,488,573

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes reserve accounts.

Back figures.—See reference in heading of table 47, p. 191, in 1953 annual report, to reports containing figures since 1863.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 48.—Assets and liabilities of all active banks other than national, Dec. 31, 1936 to 1955

(Amounts in thousands of dollars)

	Number of banks	Loans and discounts, including overdrafts	U. S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936	10, 373	13, 342, 118	8, 811, 505	6, 606, 415	507, 083	7, 409, 090	2, 369, 838	39, 046, 049	1, 489, 354	204, 845	3, 277, 115	33, 546, 617	53, 752	474, 366
1937	10, 197	13, 529, 332	8, 587, 186	6, 138, 862	485, 381	6, 937, 959	2, 294, 808	37, 973, 528	1, 471, 533	173, 746	3, 283, 407	32, 569, 209	39, 977	435, 596
1938	10, 035	13, 046, 286	9, 296, 083	5, 911, 021	(3)	8, 667, 235	2, 246, 797	39, 167, 422	1, 459, 015	162, 856	3, 258, 913	33, 857, 085	31, 004	398, 649
1939	9, 903	13, 331, 068	10, 373, 529	5, 610, 520	580, 841	10, 310, 020	2, 050, 022	42, 256, 000	1, 450, 873	141, 748	3, 297, 432	36, 953, 051	22, 069	390, 227
1940	9, 806	13, 939, 703	11, 276, 193	5, 584, 341	688, 565	12, 445, 150	1, 903, 988	45, 837, 940	1, 420, 148	123, 134	3, 329, 878	40, 555, 461	21, 933	387, 386
1941	9, 762	15, 086, 573	13, 480, 787	5, 221, 081	788, 517	11, 726, 948	1, 641, 584	47, 915, 460	1, 410, 373	108, 194	3, 327, 471	42, 678, 488	18, 815	372, 119
1942	9, 635	13, 800, 348	22, 233, 760	4, 654, 812	730, 337	11, 854, 810	1, 487, 532	54, 761, 569	1, 352, 507	99, 202	3, 364, 964	49, 616, 822	15, 122	262, 982
1943	9, 575	13, 541, 007	32, 080, 829	4, 141, 164	804, 283	11, 727, 238	1, 295, 640	63, 590, 061	1, 389, 943	90, 142	3, 606, 164	58, 179, 945	43, 495	280, 372
1944	9, 548	14, 603, 837	42, 935, 966	4, 052, 665	896, 870	12, 443, 042	1, 064, 945	75, 997, 325	1, 403, 726	82, 320	3, 932, 206	70, 181, 887	71, 444	325, 743
1945	9, 575	16, 518, 825	50, 436, 367	4, 467, 757	1, 016, 444	14, 419, 548	956, 378	87, 815, 319	1, 456, 449	72, 080	4, 427, 345	81, 287, 146	149, 181	423, 118
1946	9, 620	18, 513, 101	45, 249, 985	4, 743, 937	1, 127, 072	14, 023, 302	898, 702	84, 556, 099	1, 478, 054	67, 794	4, 745, 301	77, 751, 557	28, 356	488, 037
1947	9, 744	21, 760, 679	42, 811, 503	5, 575, 867	1, 224, 928	15, 259, 625	954, 600	87, 577, 102	1, 500, 807	62, 027	5, 013, 240	80, 453, 326	29, 479	515, 223
1948	9, 738	24, 634, 230	39, 482, 290	6, 222, 758	1, 104, 393	15, 506, 863	989, 844	87, 940, 378	1, 546, 005	48, 431	5, 288, 479	80, 393, 373	22, 990	641, 100
1949	9, 724	25, 899, 869	40, 483, 150	6, 745, 324	1, 125, 593	14, 505, 243	1, 044, 755	89, 803, 934	1, 583, 954	48, 437	5, 598, 858	81, 899, 726	19, 633	653, 326
1950	9, 701	31, 433, 666	37, 496, 657	7, 485, 482	1, 195, 996	16, 226, 373	1, 162, 407	95, 000, 580	1, 621, 492	47, 107	5, 918, 277	86, 590, 526	17, 963	805, 215
1951	9, 690	35, 577, 189	36, 438, 744	8, 103, 902	1, 471, 867	18, 232, 603	1, 299, 768	101, 124, 063	1, 695, 205	39, 456	6, 301, 489	92, 172, 104	28, 524	887, 285
1952	9, 680	39, 809, 130	37, 074, 393	9, 093, 248	1, 492, 545	17, 871, 928	1, 356, 616	106, 097, 860	1, 745, 470	46, 474	6, 602, 823	97, 173, 680	120, 313	1, 006, 200
1953	9, 674	42, 976, 009	37, 283, 703	9, 831, 174	1, 398, 222	18, 047, 869	1, 479, 127	111, 016, 104	1, 828, 615	43, 335	6, 927, 898	101, 031, 064	51, 952	1, 133, 240
1954	9, 592	46, 230, 594	38, 497, 065	11, 094, 497	1, 377, 957	17, 654, 390	1, 679, 684	116, 534, 187	1, 896, 692	45, 768	7, 317, 652	105, 884, 528	21, 817	1, 367, 840
1955	9, 565	57, 015, 459	36, 618, 885	11, 587, 513	1, 484, 989	20, 730, 702	1, 917, 176	129, 354, 724	2, 183, 182	51, 164	8, 040, 031	117, 173, 584	66, 399	1, 840, 964

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes reserve accounts.<sup>3</sup> Not called for separately. Included with "Balances with other banks."

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

Back figures.—See reference in heading of table 48, p. 192, in 1953 annual report, to reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

**TABLE NO. 49.—Summary of status, progress, and results of liquidation of all national banks <sup>1</sup> placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1955 <sup>10</sup>**

	National and District of Columbia nonnational banks			District of Columbia non-national banks <sup>2</sup>			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Number of receiverships.....	<sup>3</sup> 2, 821	1	<sup>3</sup> 2, 822	<sup>4</sup> 15	-----	<sup>4</sup> 15	<sup>5</sup> 2, 806	1	<sup>5</sup> 2, 807
Total assets taken charge of by receivers.....	\$3, 737, 811, 321	\$6, 804, 589	\$3, 744, 615, 910	\$27, 143, 017	-----	\$27, 143, 017	\$3, 710, 668, 304	\$6, 804, 589	\$3, 717, 472, 893
Disposition of assets:									
Collections from assets (including earnings collected from 1,155 banks completely liquidated to Oct. 31, 1933, and for accounting purposes, dividends paid secured creditors of all trusts finally closed Oct. 1, 1924, to Oct. 31, 1929).....	2, 216, 170, 276	4, 642, 952	2, 220, 813, 228	18, 624, 923	-----	18, 624, 923	2, 197, 545, 353	4, 642, 952	2, 202, 188, 305
Offsets allowed and settled (against assets).....	253, 721, 541	286, 346	254, 007, 887	2, 089, 895	-----	2, 089, 895	251, 631, 646	286, 346	251, 917, 992
Losses on assets compounded or sold under order of court.....	1, 225, 078, 449	1, 686, 757	1, 226, 765, 206	6, 401, 713	-----	6, 401, 713	1, 218, 676, 736	1, 686, 757	1, 220, 363, 493
Book value of assets returned to shareholders' agents.....	42, 786, 982	-----	42, 786, 982	26, 486	-----	26, 486	42, 760, 496	-----	42, 760, 496
Book value of remaining assets.....	<sup>6</sup> 54, 073	188, 534	242, 607	-----	-----	-----	<sup>6</sup> 54, 073	188, 534	242, 607
Total.....	3, 737, 811, 321	6, 804, 589	3, 744, 615, 910	27, 143, 017	-----	27, 143, 017	3, 710, 668, 304	6, 804, 589	3, 717, 472, 893
Collections:									
Collections from assets as above.....	2, 216, 170, 276	4, 642, 952	2, 220, 813, 228	18, 624, 923	-----	18, 624, 923	2, 197, 545, 353	4, 642, 952	2, 202, 188, 305
Collections from stock assessments.....	179, 266, 883	503, 777	179, 770, 660	619, 261	-----	619, 261	178, 647, 622	503, 777	179, 151, 399
Earnings collected: interest, premiums, rents, etc. (unavailable as separate item for 1,155 banks completely liquidated to Oct. 31, 1933).....	163, 238, 510	485, 505	163, 724, 015	1, 429, 275	-----	1, 429, 275	161, 809, 235	485, 505	162, 294, 740
Offsets allowed and settled (against assets).....	253, 721, 541	286, 346	254, 007, 887	2, 089, 895	-----	2, 089, 895	251, 631, 646	286, 346	251, 917, 992
Unpaid balance Reconstruction Finance Corporation loans.....	233, 649	-----	233, 649	-----	-----	-----	233, 649	-----	233, 649
Total.....	2, 812, 630, 859	5, 918, 580	2, 818, 549, 439	22, 763, 354	-----	22, 763, 354	2, 789, 867, 505	5, 918, 580	2, 795, 786, 085

See footnotes at end of table.

TABLE NO. 49.—Summary of status, progress, and results of liquidation of all national banks <sup>1</sup> placed in charge of receivers from the date of the first national bank failure, Apr. 14, 1865, to Dec. 31, 1955 <sup>10</sup>—Continued

	National and District of Columbia nonnational banks			District of Columbia non-national banks <sup>2</sup>			National banks		
	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total	Completely liquidated and finally closed	In process of liquidation	Total
Disposition of collections:									
Dividends paid by receivers to unsecured creditors (including dividends paid to secured creditors for 815 banks completely liquidated to Oct. 31, 1929).....	\$1, 412, 893, 997	\$3, 567, 759	\$1, 416, 461, 756	\$10, 893, 071	-----	\$10, 893, 071	\$1, 402, 000, 926	\$3, 567, 759	\$1, 405, 568, 685
Dividends paid by receivers to secured creditors (unavailable as separate item for 815 banks completely liquidated to Oct. 31, 1929).....	34, 624, 491	-----	34, 624, 491	35, 202	-----	35, 202	34, 589, 289	-----	34, 589, 289
Distributions by conservators to unsecured creditors.....	209, 124, 039	-----	209, 124, 039	2, 838, 102	-----	2, 838, 102	206, 285, 937	-----	206, 285, 937
Distributions by conservators to secured creditors.....	1, 372, 006	-----	1, 372, 006	10, 750	-----	10, 750	1, 361, 256	-----	1, 361, 256
Payments to secured and preferred creditors (including disbursements for the protection of assets for 597 banks completely liquidated to Oct. 31, 1926).....	704, 462, 893	1, 450, 782	705, 913, 675	4, 901, 281	-----	4, 901, 281	699, 561, 612	1, 450, 782	701, 012, 394
Offsets allowed and settled (against liabilities).....	253, 721, 541	286, 346	254, 007, 887	2, 089, 895	-----	2, 089, 895	251, 631, 646	286, 346	251, 917, 992
Disbursements for the protection of assets (unavailable as separate item for 597 banks completely liquidated to Oct. 31, 1926).....	8, 055, 082	14, 888	8, 069, 970	18, 839	-----	18, 839	8, 036, 243	14, 888	8, 051, 131
Payments of receivers' salaries, legal and other expenses.....	169, 784, 268	445, 318	170, 229, 586	1, 767, 254	-----	1, 767, 254	168, 017, 014	445, 318	168, 462, 332
Payments of conservators' salaries, legal and other expenses.....	10, 970, 725	45, 597	11, 016, 322	201, 010	-----	201, 010	10, 769, 715	45, 597	10, 815, 312
Amounts returned to shareholders in cash.....	7, 600, 970	-----	7, 600, 970	7, 950	-----	7, 950	7, 593, 020	-----	7, 593, 020
Cash balances in hands of Comptroller and receivers.....	9 20, 847	107, 890	128, 737	-----	-----	-----	9 20, 847	107, 890	128, 737
Total.....	2, 812, 630, 869	5, 918, 580	2, 818, 549, 439	22, 763, 354	-----	22, 763, 354	2, 789, 867, 505	5, 918, 580	2, 795, 786, 085

Capital stock at date of failure.....	7 402, 112, 595	800, 000	7 402, 912, 595	8 2, 352, 920	-----	8 2, 352, 920	9 399, 759, 675	800, 000	9 400, 559, 675
United States bonds held at failure to secure circulating notes.....	176, 392, 631	-----	176, 392, 631	-----	-----	-----	176, 392, 631	-----	176, 392, 631
United States bonds held to secure circulation, sold and circulation redeemed.....	176, 392, 631	-----	176, 392, 631	-----	-----	-----	176, 392, 631	-----	176, 392, 631
Circulation outstanding at date of failure.....	170, 552, 785	-----	170, 552, 785	-----	-----	-----	170, 552, 785	-----	170, 552, 785
Assessments upon shareholders.....	328, 273, 807	800, 000	329, 073, 807	1, 912, 920	-----	1, 912, 920	326, 360, 887	800, 000	327, 160, 887
Deposits at date of failure.....	2, 374, 374, 873	4, 165, 850	2, 378, 540, 723	19, 147, 196	-----	19, 147, 196	2, 355, 227, 677	4, 165, 850	2, 359, 393, 627
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	514, 333, 874	1, 144, 260	515, 478, 134	5, 194, 938	-----	5, 194, 938	509, 138, 936	1, 144, 260	510, 283, 196
Additional liabilities established subsequent to date of failure.....	97, 105, 575	82, 118	97, 187, 693	809, 871	-----	809, 871	96, 295, 704	82, 118	96, 377, 822
Claims proved (both secured and unsecured).....	2, 123, 146, 487	3, 638, 730	2, 126, 785, 217	17, 850, 201	-----	17, 850, 201	2, 105, 296, 286	3, 638, 730	2, 108, 935, 016
Average percent dividends paid to claims proved.....	78. 09	97. 50	78. 13	77. 18	-----	77. 18	78. 10	97. 50	78. 13
Average percent total payments to creditors to total liabilities established.....	87. 62	98. 38	87. 64	82. 57	-----	82. 57	87. 66	98. 38	87. 68
Average percent total costs of liquidation to total collections including offsets allowed.....	6. 71	8. 29	6. 72	8. 73	-----	8. 73	6. 70	8. 29	6. 70

<sup>1</sup> Including District of Columbia nonnational banks and building and loan associations.

<sup>2</sup> Including building and loan associations.

<sup>3</sup> Does not include 159 banks restored to solvency.

<sup>4</sup> Does not include 1 bank restored to solvency.

<sup>5</sup> Does not include 158 banks restored to solvency.

<sup>6</sup> Cash and uncollected assets on hand at date of termination of supervision of liquidation by Comptroller of the Currency (Poultney National Bank, Poultney, Vt.).

<sup>7</sup> Includes \$23,100,000 capital stock of 159 banks restored to solvency.

<sup>8</sup> Includes \$50,000 capital stock of 1 bank restored to solvency.

<sup>9</sup> Including \$23,050,000 capital stock of 158 banks restored to solvency.

<sup>10</sup> Does not include 2 banks placed in receivership subsequent to the Federal Deposit Insurance Act of 1950 (Public Law 797) approved Sept. 21, 1950.





Jan. 1, 1954, to Dec. 31, 1954.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Jan. 1, 1955, to Dec. 31, 1955.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total 1931-55 (2,006 banks).....	342	700,992,417	526	674,718,003	538	464,765,652	318	191,834,170	200	56,948,864	1,924	2,089,259,106	82	2,006
Active receiverships as of Dec. 31, 1955 (1 bank).....	-----	-----	1	4,165,850	-----	-----	-----	-----	-----	-----	1	4,165,850	-----	1
Grand total (2,981 banks).....	550	778,289,023	690	743,456,400	749	531,718,342	474	237,299,195	359	87,777,763	2,822	2,378,540,723	159	2,981

<sup>1</sup> Including building and loan associations.

<sup>2</sup> Deposits for banks restored to solvency unavailable.

<sup>3</sup> Exclusive of 1 receivership finally closed during year ended Oct. 31, 1937, but reopened as a receivership during the year ended Dec. 31, 1944, and again closed during the year ended Dec. 31, 1948.

<sup>4</sup> Exclusive of 1 receivership finally closed during year ended Oct. 31, 1933, but reopened as a receivership and again closed during the year ended Oct. 31, 1938.

<sup>5</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

<sup>6</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1928, but reopened as a receivership during the year ended Oct. 31, 1940, and again closed during the year ended Oct. 31, 1941.

<sup>7</sup> Exclusive of 1 receivership finally closed during the year ended Oct. 31, 1936, but reopened as a receivership during the year ended Oct. 31, 1937, and again closed during the year ended Oct. 31, 1938. (Data relative to reopening and second final closing included in report for year ended Oct. 31, 1941.)

<sup>8</sup> Does not include 2 banks placed in receivership subsequent to the Federal Deposit Insurance Act of 1950 (Public Law 797) approved Sept. 21, 1950.

TABLE No. 51.—*National bank in charge of receiver during the year ended Dec. 31, 1955*

Name of bank: Salt Springs National Bank, Syracuse, New York <sup>1</sup>	
	(Liquidation No. 2697)
Charter number.....	1287
Date of organization.....	May 20, 1865
Date receiver appointed.....	Jan. 22, 1934
Capital stock at date of failure.....	\$800, 000
Claims proved (both secured and unsecured).....	\$3, 638, 730
<b>Liabilities:</b>	
Borrowed money (bills payable, rediscounts, etc.) at date of failure.....	\$1, 144, 260
Deposits at date of failure.....	4, 165, 850
Additional liabilities established to date of report.....	82, 118
Total liabilities established to date of report.....	5, 392, 228
<b>Assets and assessments:</b>	
Book value of assets at date of failure.....	6, 365, 136
Additional assets received since date of failure.....	439, 453
Assessments upon shareholders.....	800, 000
Total assets and stock assessments.....	7, 604, 589
<b>Disposition of assets and assessments:</b>	
Collections from assets.....	4, 642, 952
Offsets allowed and settled.....	286, 346
Collections from stock assessments.....	503, 777
Losses on assets compounded or sold under order of court.....	1, 686, 757
Book value of uncollected assets.....	188, 534
Book value of remaining uncollected stock assessments.....	296, 223
Total disposition of assets and assessments.....	7, 604, 589
<b>Progress of liquidation to date of this report:</b>	
Cash collections from assets.....	4, 642, 952
Cash collections from stock assessments.....	503, 777
Receivership earnings, cash collections from interest, premium, rent, etc.....	485, 505
Offsets allowed and settled.....	286, 346
Total collections from all sources, including offsets allowed....	5, 918, 580
<b>Disposition of proceeds of liquidation:</b>	
Dividends paid by receivers on secured claims.....	
Dividends paid by receivers on unsecured claims.....	3, 567, 759
Secured and preferred liabilities paid except through dividends, including offsets allowed.....	1, 737, 128
Cash advanced in protection of assets.....	14, 888
Conservator's salary, legal and other expenses.....	45, 597
Receivers' salaries, legal and other expenses.....	445, 318
Cash in hands of Comptroller and receiver.....	107, 890
Total disposition of proceeds of liquidation.....	5, 918, 580
Percent dividends paid to claims proved.....	97. 50
Percent total payments to creditors to total liabilities established....	98. 38
Percent total costs of liquidation to total collections including offsets allowed.....	8. 29
<b>Date finally closed.....</b>	

<sup>1</sup> Formerly in conservatorship.

NOTE.—Liquidation activity for the current year was limited to payments of receivers' salaries, legal and other expenses in the amount of \$303.

TABLE NO. 52—*National banks placed in charge of receivers during year ended Dec. 31, 1955*<sup>1</sup>

	Name and location of banks	Organization		Failure		
		Charter No.	Date	Capital stock at date of	Deposits at date of	Date receiver appointed
2966	First National Bank, Lewisville, Tex.....	7144	Jan. 4, 1904	\$25, 000	\$892, 000	Jan. 28, 1955
2967	Joshua Monument National Bank of Twentynine Palms, Calif.....	14612	Mar. 1, 1948	50, 000	3, 714, 000	July 25, 1955

<sup>1</sup> Data as to liquidation unavailable inasmuch as direction or supervision by the Secretary of the Treasury or the Comptroller of the Currency of liquidation by the Federal Deposit Insurance Corporation as receiver of National banks terminated as of the close of business Sept. 20, 1950, by the Federal Deposit Insurance Act of 1950 (Public Law 797) approved Sept. 21, 1950.

TABLE NO. 53.—*Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1955*

Year ended Dec. 31—	Number				Capital stock (in thousands of dollars) <sup>1</sup>					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	All banks	Member banks		Nonmember banks	
		National	State	Insured	Nonin- sured		National	State			National	State	Insured	Nonin- sured
1934	57	1		8	48	3,822	25		416	3,381	42		1,912	34,985
1935	34	4		22	8	1,518	405		633	480	5,399		3,763	939
1936	44	1		40	3	1,961	88		1,678	195	524		10,207	592
1937	58	3	2	47	6	3,435	685	671	2,004	75	3,825	1,708	10,156	480
1938	56	1	1	47	7	2,467	25	25	2,052	365	36	211	11,721	1,869
1939	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,589
1940	22	1		18	3	1,587	82		1,452	53	5,944	257	5,341	2,439
1941	8	4		3	1	496	360		118	18	3,723	3,141	5,503	79
1942	9			6	3	327			272	55	1,702		1,375	327
1943	4	2		2		708	650		58		6,300	5,059	1,241	
1944	1			1		32			32		405		405	
1945														
1946														
1947	1				1					167				167
1948														
1949	4			4		125				125	2,443			2,443
1950	1			1						42				42
1951	3			3		120				120	3,113			3,113
1952	3			2	1	52			37	15	1,414		1,279	135
1953	4		1	10	11	750		200	550		44,802	19,478	24,934	390
1954	3			13	2	45			25	20	2,880		930	1,950
1955	4	14		13		140	75		65		6,498	4,606	1,892	
Total	358	23	7	226	102	22,894	2,615	4,496	10,596	5,187	202,782	24,212	46,026	82,248

<sup>1</sup> Includes capital notes and debentures, if any, outstanding at date of suspension.<sup>2</sup> Located in the State of Indiana.<sup>3</sup> Private bank located in the State of Georgia.<sup>4</sup> Comprises 2 private banks (without capital) in the State of Georgia having total deposits of \$190,000; and 2 banks in the State of Texas—a commercial bank with capital of \$50,000 and total deposits of \$1,007,000 and a private bank with capital of \$75,000 and total deposits of \$1,246,000.<sup>5</sup> Private bank located in the State of Georgia.<sup>6</sup> Comprises a commercial bank in the State of Kansas with capital of \$10,000 and total deposits of \$237,000, and 2 private banks in the State of Michigan with capital of \$110,000 and total deposits of \$2,876,000.<sup>7</sup> Comprises a commercial bank in the State of Arkansas with capital of \$25,000 and total deposits of \$480,000; and a commercial bank in the State of Illinois with capital of \$12,000 and total deposits of \$799,000.<sup>8</sup> Commercial bank located in the State of Georgia.<sup>9</sup> Commercial bank located in the State of Illinois.<sup>10</sup> Commercial banks located in the State of Illinois.<sup>11</sup> Commercial bank located in the State of Colorado.<sup>12</sup> Commercial bank located in the State of Kentucky.<sup>13</sup> Comprises a private bank in the State of Georgia (capital and deposit figures not available); and a commercial bank in the State of Kansas with capital of \$20,000 and total deposits of \$1,950,000.<sup>14</sup> Comprises 1 bank in the State of California with capital of \$50,000 and total deposits of \$3,714,000; and 1 bank in the State of Texas with capital of \$25,000 and total deposits of \$892,000.<sup>15</sup> Commercial banks in the State of Idaho.

NOTE.—Figures for banks other than national furnished by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions these represent actual failures for which receivers were appointed.

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