

**NINETY-SEVENTH  
ANNUAL REPORT**

**OF THE**

**Comptroller of the Currency**

**1959**



**WASHINGTON : 1960**

**TREASURY DEPARTMENT**

**Document No. 3216**

*Comptroller of the Currency*

## LETTER OF TRANSMITTAL

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TREASURY DEPARTMENT,  
OFFICE OF THE COMPTROLLER OF THE CURRENCY,  
*Washington, D.C., May 18, 1960.*

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1959.

Respectfully,

RAY M. GIDNEY,  
*Comptroller of the Currency.*

THE PRESIDENT OF THE SENATE.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

# ANNUAL REPORT OF THE COMPTROLLER OF THE CURRENCY

## STATUS OF NATIONAL BANKING SYSTEM

On December 31, 1959, total assets of the 4,549 banks supervised by the Comptroller of the Currency were \$133.3 billion. Their relative position was slightly increased to 46.9 percent of the banking assets in the commercial and savings banks of the Nation, and 54.3 percent of the commercial banking assets. Commercial banks numbering 8,917 which are supervised by the respective State banking authorities held assets of \$112.1 billion, and 518 State-chartered and supervised mutual savings banks had assets of \$38.9 billion. For all commercial and mutual savings banks, assets were \$284.4 billion, an increase of \$6.5 billion for the year as shown in the following table.

*All operating banks—continental United States and other areas*

[Dollars in millions]

Type of bank	Members of both the Federal Reserve System and Federal Deposit Insurance Corporation		Members of Federal Deposit Insurance Corporation only		Not members of Federal Reserve or Federal Deposit Insurance Corporation	
	Number	Total assets	Number	Total assets	Number	Total assets
National banks.....	<sup>1</sup> 4,546	\$133,151	<sup>1</sup> 3	\$174	-----	-----
State commercial banks.....	<sup>2</sup> 1,684	72,545	<sup>3</sup> 6,882	37,553	<sup>4</sup> 351	\$1,992
Mutual savings banks.....	<sup>2</sup> 3	31	<sup>3</sup> 265	31,712	<sup>4</sup> 250	7,200
Total.....	6,233	205,727	7,150	69,439	601	9,192

### Recapitulation

	Number	Branches	Total assets	Increase for 1959
National banks.....	<sup>1</sup> 4,549	4,798	\$133,325	\$3,821
State commercial banks.....	8,917	4,694	112,090	1,493
Mutual savings banks.....	518	447	38,943	1,164
Head offices.....	13,964	9,939	284,358	6,478
Branches.....	9,939	-----	-----	-----
Total banking offices.....	23,923	-----	-----	-----

<sup>1</sup> Supervised by Comptroller of the Currency. (Includes 7 nonnational banks in the District of Columbia, 4 member and 3 nonmember insured banks with 30 branches.)

<sup>2</sup> Supervised by State banking departments and the Federal Reserve System. (Includes 1 member nondeposit trust company.)

<sup>3</sup> Supervised by State banking departments and Federal Deposit Insurance Corporation.

<sup>4</sup> Supervised by State banking departments only.

*Growth of Financial Institutions*

Commercial bank assets increased \$5.3 billion during 1959 as compared to \$16.1 billion in 1958 and \$5.4 billion in 1957. During the past decade the average annual growth of commercial bank assets was \$8.7 billion per year. The growth of financial institutions during the past 10-year period was at a rapid rate, with the most rapid growth occurring in those organizations which have been in a position to offer more attractive savings interest rates because of their favorable tax status and lower liquidity requirements. Relative growth by classes during the past 10-year period is presented in the following table.

*Financial institutions*

[Total assets]

[Dollars in millions]

	Dec. 31, 1949	Dec. 31, 1959	Percent- age of increase
Commercial banks.....	\$158,550	\$245,415	54.8
Mutual savings banks.....	21,493	38,943	81.2
Savings and loan associations.....	14,622	63,472	334.1
Federal and State chartered credit unions.....	827	<sup>1</sup> 4,347	425.6

<sup>1</sup> Data as of Dec. 31, 1958.*Status of National Banks*

During 1959 the number of operating national banks changed from 4,585 at the close of 1958 to 4,542, a net reduction of 43 banks. This may be compared with reductions of 42 such banks in 1958, 32 in 1957, 41 in 1956, 96 in 1955, and 68 in 1954. Although the number of banks in the national banking system has continued to decrease, the upward trend in total assets prevails. Their total assets were \$132.6 billion at the end of 1959, a gain of \$3.8 billion, or nearly 3 percent, over the total of \$128.8 billion at the close of 1958. In 1959 the national system absorbed 48 State banks by means of consolidation, mergers, takeovers, and conversions, and through like routes 29 national banks went into the State banking systems. The net result of these changes was \$877.8 million of assets entering the national banking system, with the remainder of the \$3.8 billion expansion in the total assets accruing through normal growth.

With the exception of a few banks, which are receiving appropriate supervisory attention, the national banking system continues in excellent condition in the light of competence of management, soundness of assets, adequacy of capital funds and reserves, and capacity to earn, which are the basic factors that are considered in making the determination.

*Deposits*

Deposits in the national banking system continued their upward trend from \$117 billion at the end of 1958 to \$119.6 billion at the close of 1959, a gain of \$2.6 billion, or 2.2 percent, during the year. Of the gain \$1.2 billion, or 46.1 percent, occurred in time deposits.

The total deposits of national banks and the average effective rate of interest paid on time and savings deposits are set forth below for the years 1955 through 1959.

[Dollars in millions]

Total deposits	Dec. 31, 1955	Dec. 31, 1956	Dec. 31, 1957	Dec. 31, 1958	Dec. 31, 1959
Demand.....	\$76,894.6	\$79,027.5	\$77,881.0	\$81,351.8	\$82,703.1
Time and savings #.....	27,323.4	28,467.3	31,555.3	35,734.3	36,934.6
Total.....	104,218.0	107,494.8	109,436.3	117,086.1	119,637.7
#Interest paid.....	374.0	437.0	636.0	762.3	866.7
Average rate (percent).....	1.37	1.54	2.02	2.13	2.35

### Loans

Gross loans and discounts of the national banking system at the end of 1959 were nearly \$61.2 billion, an increase of \$7.3 billion over the \$53.9 billion reported at the end of 1958. After deducting bad debt and other valuation reserves of \$1.2 billion, net loans at the end of 1959 were \$60 billion as compared to \$52.8 billion at the close of 1958, or a gain of \$7.2 billion or 13.57 percent. The major segment of the composite portfolio, although decreased very slightly during the year, continues to be the \$22.3 billion of loans to commercial and industrial type borrowers, or 36.4 percent of gross loans.

The value of the Nation's new construction activity rose spectacularly in 1959 to an aggregate of \$54 billion, a gain of about \$5 billion, or 10.2 percent, over the total of \$49 billion reported for 1958. Practically all of that gain was accounted for in private activity of this kind, which reached a total of \$38.3 billion in 1959, whereas in 1958 it amounted to \$33.5 billion. During 1959 permanent nonfarm dwelling units started totaled 1,379,000, up 170,000 units, or 14 percent, from the 1,209,000 units constructed in 1958.

The rise continued in the mortgage debt on nonfarm one to four-family properties. A national total of \$131.2 billion was reached by year end 1959, a gain of \$13.5 billion over the \$117.7 billion of such loans at the close of 1958. Conventional loans at \$11.1 billion continue to account for the largest segment of the \$28.2 billion of mortgage loans held by commercial banks at the end of 1959. The farm mortgage debt rose from \$11.2 billion at the end of 1958 to \$12.2 billion at the close of 1959, a gain of \$1 billion, or about 9 percent.

Each national bank is limited by law for investment in real estate mortgage loans, with the principal exceptions of FHA insured loans made under section 203 of the National Housing Act, as amended, and loans insured or guaranteed to the extent of at least 20 percent by the Veterans' Administration, to an aggregate amount not in excess of 60 percent of its time and savings deposits, or 100 percent of its capital and surplus, whichever is the greater. The exception pertaining to section 203 FHA loans is a part of Public Law 86-372, approved September 23, 1959, and it enlarged the conventional real estate mortgage lending capacity of the national banking system to the extent of the holdings of such loans.

At the close of 1959 FHA insured loans on residential properties totaled \$3.9 billion. The \$9.4 billion of real estate mortgage loans which are subject to the aggregate limitation equal 25.4 percent of the \$36.9 billion of time and savings deposits held by the national banking system. The system has a conventional real estate mortgage loan capacity of \$22.2 billion, based upon 60 percent of time and savings deposits. Thus 58.0 percent of that capacity remained available at the close of 1959.

National banks held loans secured by real estate at the end of the years 1958 and 1959 as follows:

[In millions of dollars]

Type	Dec. 31, 1958	Dec. 31, 1959	Dollar in- crease, de- crease —
Conventional—residence.....	4,790	5,459	669
Conventional—other properties.....	2,904	3,326	422
Conventional—farm.....	562	604	42
Insured—Federal Housing Administration.....	3,470	3,917	447
Insured or guaranteed—Veterans' Administration.....	1,988	1,864	—124
Total.....	13,714	15,170	1,456

Although 1958 closed as the first year since 1943 to show a reduction in the Nation's installment debt, the marked gain of \$5.4 billion in 1959 matched the record year of 1955 and raised the total at the close of 1959 to \$39.5 billion. The Nation's consumer debt (installment debt plus noninstallment debt in the form of single payment loans for the purchase of consumer goods, charge accounts, and debt incurred to pay for services rendered) also rose to a new high of \$52 billion, up \$6.4 billion from the \$45.6 billion total at the close of 1958. Automobile loans continued to constitute the largest single segment of installment credit and stood at \$16.6 billion at the year end, showing a gain of \$2.4 billion in 1959. Every other type of installment and noninstallment consumer debt also increased during the year.

National bank holdings of consumer loans at the close of 1959 totaled \$13.5 billion and amounted to 22 percent of the composite loan portfolio. Of the total installment type debt so held, automobile loans amounted to \$4.5 billion, a gain of \$715.3 million over the prior year end, and constituted 47 percent of aggregate holdings of installment consumer paper. The same percentage relationship prevailed at the close of 1958.

Annual reports for several recent years have included data on delinquencies and policies governing the terms under which installment type loans are made to finance purchases of new and used automobiles. This information, tabulated from reports of examination of national banks made each year, has been regarded as indicative of lending policies and practices even though the banks were not examined as of a common date. Only minor changes have occurred since the study began on September 1, 1955, and sound credit standards continue to prevail. Generally and with few exceptions the terms of installment loans made by national banks to finance the purchase of new automobiles are held within the bounds of 25 percent or larger downpayment, with maturities ranging from

24 to 36 months. On used automobiles of recent manufacture (1 to 4 years), one-third or more downpayment is usually required, with maturities of 18 to 24 months. Delinquencies continue to represent only a minor proportion of outstandings.

In the field of credit, recently developed forms of lending and financial services have been gaining in popularity. One is "check credit," the granting of a revolving line of credit to a borrower, who may draw against it by writing a check or checks up to the open amount of the credit. The borrower is to make monthly payments over a predetermined period of time, which include a charge of an agreed percentage of the outstanding loan balance plus a charge for each check drawn. This type of service permits the borrower to have at his disposal a certain amount of credit which he may use in accordance with his needs.

"Charge account credit" is a service which may be provided through a bank's discounting of retail merchants' sales slips, of invoices which are drawn in the form of a bill of exchange and signed by the purchaser, as obligor. The purchaser, whose credit for this purpose has been previously passed upon by the bank, is billed monthly for the unpaid total of his sales slips discounted by the bank. Under this service the merchant receives immediate credit for his sales, and the customer may receive a single bill each month for his purchases at a number of stores. The discount received on the obligations so acquired compensates the bank for its services in providing credit, bookkeeping, and the billing of customers.

"Inplant" or "at work" financial service for employees in offices, plants and stores offers a convenient means whereby the employees may cooperate with each other and with their employers to arrange for forwarding applications for loans to a bank or banks, for salary allotments to make deposits or payments on personal, consumer, home improvement, and other types of loans, and for other services. Several plans of this kind are in use, all designed so that the employer's personnel may assist other employees in obtaining these financial services from a commercial bank without having to leave the premises where employed. Loan application forms are obtainable from the employer, to be filled out and mailed or delivered by other method to the bank for processing there for credit of the proceeds to the individual's account.

Many national banks now offer their installment credit borrowers "credit life insurance," which would extinguish the borrower's obligation to the bank if he were to die before completion of all of his installment payments. In this connection we have taken the position that a bank has an insurable interest in the lives of its borrowers to the extent of the amount of the unpaid balance of their loans.

Another service which is growing in popularity provides for the sale of registered checks or money orders to the public under an arrangement with retail merchants or others. Suitable agreements cover the procedure and operation of the plan, the duties of parties, the division of the fees charged for the checks sold, and matters of liability for loss of funds, provision for stopping payment of checks, and reimbursement for checks not used by customers. For national banks, the Comptroller of the Currency has taken the position that



in States where the seller is not required to be licensed or an agent of the bank, the seller should be the agent of its customer rather than of the bank, and the customer should be informed of this relationship. The bank should not be obligated to honor any check before it has received funds for that check from the seller.

In States which have enacted legislation which requires the seller of registered checks to be licensed or to be an agent of the bank, a national bank may appoint the seller as its agent for the purpose of selling registered checks or money orders.

### *Liquidity*

Measured on the basis of the \$59.2 billion aggregate of cash, balances with other banks, including reserve balances and cash items in process of collection, and obligations of the United States held in relation to total deposits of \$119.6 billion at the year end, the national banking system was 49.5 percent liquid compared to 53.5 percent at the close of 1958. Such assets equaled 71.6 percent of demand deposits compared to 77 percent at the close of 1958. The following tables show the liquidity of the national banking system over the past 10 years as measured in terms of cash assets and obligations of the United States less borrowings as related to total deposits.

#### *Basic liquidity of the national banking system*

[In millions of dollars]

	Cash and balances with other banks	U.S. Gov- ernment obligations	Bills pay- able and rediscounts	Net	Deposits	Percent of coverage
1950.....	23,813.4	35,691.6	76.6	59,428.4	89,529.6	66.38
1951.....	26,012.2	35,156.3	15.5	61,153.0	94,431.6	64.76
1952.....	26,399.4	35,936.4	75.9	62,259.9	99,257.8	62.73
1953.....	26,545.5	35,588.8	14.9	62,119.4	100,947.2	61.54
1954.....	25,721.9	39,507.0	11.1	65,217.8	106,145.8	61.44
1955.....	25,763.4	33,690.8	107.8	59,346.4	104,218.0	56.94
1956.....	27,082.5	31,680.1	18.7	58,743.9	107,494.8	54.65
1957.....	26,865.1	31,338.1	38.3	58,164.9	109,436.3	53.15
1958.....	26,864.8	35,824.8	43.0	62,646.6	117,086.1	53.50
1959.....	27,464.2	31,761.0	340.4	58,884.8	119,637.7	49.22

#### *Short term liquidity of the national banking system*

[In millions of dollars]

	Treasury bills	Treasury certificates of indebted- ness	Cash and balances with other banks	Total	Deposits	Percent of coverage
1950.....	2,414.0	1,095.9	23,813.4	27,323.3	89,529.6	30.52
1951.....	4,496.1	4,156.4	26,012.2	34,664.7	94,431.6	36.71
1952.....	4,488.1	3,073.1	26,399.4	33,958.6	99,257.8	34.21
1953.....	2,575.9	5,810.9	26,545.5	34,932.3	100,947.2	34.60
1954.....	2,906.1	2,993.0	25,721.9	31,621.0	106,145.8	29.79
1955.....	2,014.5	1,265.5	25,763.4	29,043.4	104,218.0	27.87
1956.....	2,878.1	1,051.0	27,082.5	30,941.6	107,494.8	28.78
1957.....	2,491.8	2,478.7	26,865.1	31,835.6	109,436.3	29.09
1958.....	3,122.6	3,633.1	26,864.8	33,620.5	117,086.1	28.71
1959.....	3,006.1	1,202.3	27,464.2	31,672.6	119,637.7	26.47

There are numerous formulas for computing bank liquidity and many views as to the proper relationship of the several kinds of liquid assets to the various types of deposit accounts, and deposit turnover or velocity of activity. Many formulas have been studied by the Comptroller's staff. Thus far none has been found to be universally reliable in determining the exact relationship that should be maintained in every bank. It has been observed that country banks having about equal proportions of demand and time deposits, exclusive of hypothecated deposits and accounts representing accumulated payments on loans, seldom borrow if the total of their cash, amounts due from banks, and 1-year bond maturities equals 25 percent of their total deposits so adjusted. It has been observed further that this percentage ranges down to 20 percent, decreasing proportionately as the volume of time deposits approaches 100 percent of total deposits, and upward proportionately to 30 percent as the volume of demand deposits approaches 100 percent of deposit liabilities. In converting these observations into test computations, the total of cash, its equivalent, and U.S. Government obligations is augmented by other liquid assets such as open market commercial paper, bankers' acceptances, and brokers' call loans that may readily be converted to cash without regard to the condition of the money market and without disrupting the local economy as might be the case should loans to the bank's regular customers be called to meet a need for cash. On the other hand, the bank's borrowings, if any, are deducted from its liquid assets of the types described above.

Obviously the problem of practical liquidity is complex and its solution generally involves both short and long-range planning of asset composition, with a loan and investment maturity pattern shaped to fit the bank's needs as related to the character of its deposits and their activity. It is emphasized that this type of computation is only a test that has been helpful in determining whether further analysis into liquidity factors should be made in reviewing reports of examination.

#### *Investment Accounts*

The year 1959 revealed a net decline of \$4.1 billion in the U.S. Government holdings of national banks. The funds realized from this source were used in the \$7.2 billion expansion of loans. The total of all other bonds remained practically unchanged. Maturities are concentrated on the short side as may be seen by reference to the tables below.

The practice of taking bond profits in one year and losses in another because of income tax considerations continues to be favored by banks

and in 1959 a net loss of \$440.4 million was absorbed. For comparative purposes data is provided below showing bond losses and recoveries for the past 6 years.

*Recapitulation by maturities*

(U.S. bonds as of Dec. 31, 1959; municipal and other bonds as of most recent examination reports—unadjusted)

[In millions of dollars]

	U.S. bonds	General obligation municipal bonds	Special revenue municipal authority and corporate bonds	Total
Up to 1 year.....	1 8,209	999	889	10,097
Over 1, not over 5 years.....	16,460	2,703	1,102	20,265
Over 5, not over 10 years.....	5,579	2,401	554	8,534
Over 10 years.....	1,476	1,300	491	3,267
Total.....	31,724	2 7,403	3 3,036	4 42,163

<sup>1</sup> Includes \$402 million of nonmarketable U.S. bonds.

<sup>2</sup> Includes \$1,556 million of general obligations of States and \$642 million of housing authority obligations.

<sup>3</sup> Includes \$1,231 million of special revenue municipal authority obligations and \$1,045 million of Federal corporation (not guaranteed) bonds.

<sup>4</sup> Actually \$42,351 million on Dec. 31, 1959.

*Maturity position of U.S. bonds*

[In millions of dollars]

	U.S. bonds				
	Dec. 31, 1955	Dec. 31, 1956	Dec. 31, 1957	Dec. 31, 1958	Dec. 31, 1959
Up to 1 year.....	4,940	7,220	7,965	8,718	8,209
Over 1, not over 5 years.....	14,042	15,143	15,959	17,949	16,460
Over 5, not over 10 years.....	11,951	6,321	4,710	6,632	5,579
Over 10 years.....	2,754	2,992	2,702	2,522	1,476
Total.....	33,687	31,676	31,336	35,821	31,724

*Results of bond activity*

[In millions of dollars]

Year	Profits	Recoveries	Losses	Net profit	Net loss
1954.....	244.9	9.3	49.5	204.7	-----
1955.....	35.9	15.8	152.8	-----	101.1
1956.....	11.4	13.0	239.0	-----	214.6
1957.....	31.1	5.8	151.2	-----	114.3
1958.....	353.1	12.4	67.5	298.0	-----
1959.....	24.8	18.3	483.5	-----	440.4

*Capital Structure*

As of December 31, 1959, the 4,542 national banks had capital, surplus, undivided profits and reserves of \$10.3 billion and their reserves for bad debts and other valuation reserves on loans totaled \$1.2 billion, making an aggregate of capital funds and reserves of \$11.5 billion. The combined capital structures increased \$779 million during 1959 compared to a \$667 million increase in 1958. Of this, \$131 million represented proceeds from the sale of additional common stock by 262 national banks. In addition, the shareholders of 484 national banks, with the approval of the Comptroller, authorized the payment of stock dividends having a par value of \$113 million. During the 10-year period from January 1, 1950, to December 31, 1959, 1,901 national banks strengthened their capital structures \$1,463 million through the sale of additional common stock.

The combined capital structures of national banks represent 9.6 percent of their deposit liability and 8.6 percent of total assets. Gross assets at the year-end, without deduction of reserves for bad debts and valuation reserves, were \$133.8 billion. After deducting \$64.8 billion, representing cash or its equivalent, U.S. Government obligations, and loans or portions of loans guaranteed or insured by Federal Government agencies, the remaining \$69 billion of the national banking system's resources was placed in loans, municipal and corporate bonds, and other assets. To support each \$6 invested in these types of assets there is held \$1 of capital funds and reserves (\$5.78 at the close of 1958, \$5.80 at the close of 1957, and \$5.88 at the close of 1956).

Reports of examination by national bank examiners indicate that the volume of assets containing substantial and unwarranted degrees of risk is very moderate when measured against the protection afforded by the proprietary funds of national banks.

*Earnings and Net Additions to Reserves*

The national banks paid a total of \$2,888 million in salaries and wages, taxes, and interest on deposits in 1959. Salaries and wages amounted to \$1,372 million, of which \$899 million went to 258,746 employees, \$449 million was paid to 47,825 officers, and fees to directors accounted for \$24 million. National banks paid \$482 million in Federal income taxes, \$24 million in State income taxes, and \$143 million in various local taxes, for a total tax payment of \$649 million. Interest on savings and other time deposits of \$867 million approximated 2.35 percent on total time deposits of \$36.9 billion outstanding at the year end, compared to \$762 million interest paid in 1958 on year-end time money of \$35.7 billion, which approximated 2.13 percent.

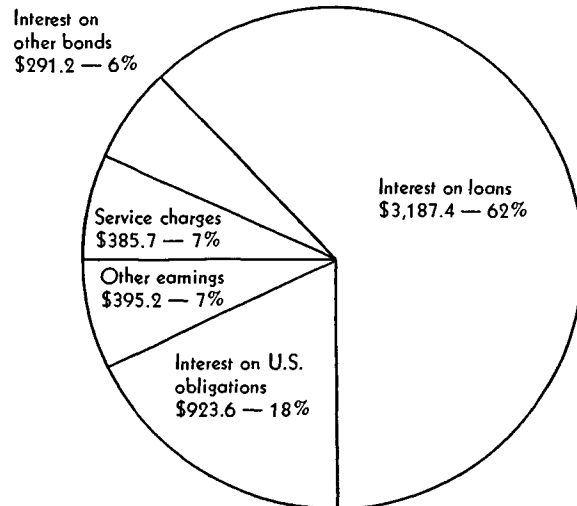
The sources and disposition of the income dollar of all national banks in 1959 is shown by the following illustration.

# NATIONAL BANKS — 1959

## SOURCE AND DISPOSITION OF THE INCOME DOLLAR

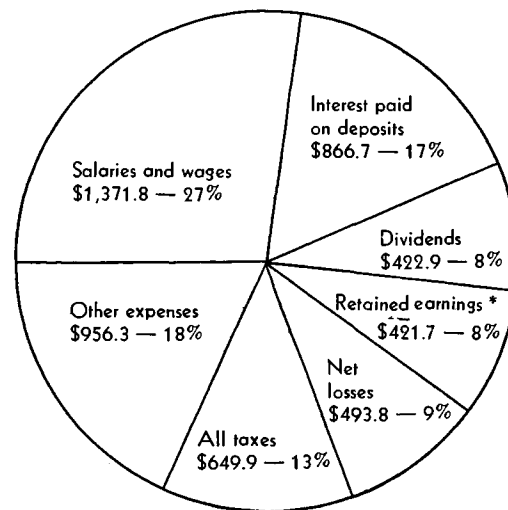
(In millions of dollars and percent of one dollar)

SOURCE



Total earnings from current operations	<u>\$5,183.1</u>
Total source	5,183.1

DISPOSITION



* Reserve for bad debts (tax free)	\$122.7
Valuation reserve — Loans	13.8
Valuation reserve — Bonds	—92.3
Retained earnings	377.5
	<u>421.7</u>
Expenses, dividends and net losses	4,761.4
Total disposition	5,183.1

Net earnings from current operations in 1959 rose 18 percent above the 1958 figure of \$1,568.7 million to \$1,844.8 million. Gross income rose to \$5,183.1 million, \$644.2 million above 1958 results, and outpaced the greater cost of doing business which was noted particularly in wages and higher rates of interest paid on an enlarged volume of time money.

Actual losses on loans, bonds, and other assets, recoveries on assets previously charged off, and bond profits, resulted in a net reduction in profits of \$493.8 million. This was due to net losses on the sale of securities amounting to \$440.4 million, and \$53.4 million of losses on various other types of assets. Income taxes of \$506.5 million amounted to 41.2 percent on taxable income of \$1,228.3 million. The latter figure consists of net operating income of \$1,844.8 million, less the above-mentioned \$493.8 million of net losses, less \$122.7 million net increase in initially tax-free bad debt reserves.

After the payment of taxes net profits before dividends for all national banks in 1959 were \$800.3 million, compared to \$889.1 million in 1958, a decline of 10 percent. The figure given is exclusive of \$44.3 million of both taxable and initially nontaxable earnings transferred to effect a net increase in bad debt and valuation reserves. The sum of such net profits and net additions to reserves is equivalent to 8.2 percent of year-end capital accounts, down from 11.4 percent the preceding year. Cash dividends of \$422.9 million (4.1 percent of year-end capital accounts) were paid to shareholders, as compared with \$393 million in 1958. Net earnings retained, including net additions to reserves, amounted to \$421.7 million, compared with \$709.3 million retained in 1958.

Set forth below is a 5-year schedule of earnings, expenses, dividends, etc., per \$100 (1) of assets and (2) capital funds.

*Earnings, expenses, etc., of national banks for the years ended Dec. 31, 1955, 1956, 1957, 1958 and 1959*

[In dollars. \* Indicates amounts in millions]

	1955	1956	1957	1958	1959
*Total assets at close of year.....	113,750	117,702	120,523	128,797	132,636
*Total capital accounts at close of year.....	7,936	8,472	9,093	9,669	10,302
*Gross earnings.....	3,437	3,833	4,284	4,539	5,183
Per \$100 of assets.....	3.02	3.26	3.55	3.52	3.91
Per \$100 of capital funds.....	43.31	45.24	47.11	46.94	50.31
*Gross expenses.....	2,105	2,356	2,707	2,970	3,338
Per \$100 of assets.....	1.85	1.99	2.25	2.30	2.52
Per \$100 of capital funds.....	26.53	27.57	29.77	30.71	32.40
*Net earnings from operations.....	1,332	1,497	1,577	1,569	1,845
Per \$100 of assets.....	1.17	1.27	1.31	1.22	1.39
Per \$100 of capital funds.....	16.78	17.67	17.34	16.23	17.91
*Net asset losses or recoveries (including bond profits, etc.) <sup>1</sup> .....	-154	-275	-180	+224	-494
Per \$100 of assets.....	-1.4	-2.3	-1.5	+1.7	-3.7
Per \$100 of capital funds.....	-1.94	-3.25	-1.98	+2.31	-4.80
*Taxes (income).....	446	432	545	690	506
Per \$100 of assets.....	.39	.37	.45	.54	.38
Per \$100 of capital funds.....	5.62	5.10	5.99	7.14	4.91
*Net profits before dividends.....	732	796	852	1,103	845
Per \$100 of assets.....	.64	.67	.71	.85	.64
Per \$100 of capital funds.....	9.22	9.39	9.37	11.40	8.20
*Cash dividends.....	310	330	364	393	423
Per \$100 of assets.....	.27	.28	.30	.30	.32
Per \$100 of capital funds.....	3.90	3.89	4.00	4.06	4.11
*Retained earnings.....	2,422	2,460	2,488	2,710	2,422
Per \$100 of assets.....	.37	.39	.40	.55	.32
Per \$100 of capital funds.....	5.32	5.43	5.37	7.34	4.10

<sup>1</sup> Exclusive of transfers to and from reserve for bad debts and other valuation reserves on loans and securities but including net losses charged to these reserves.

<sup>2</sup> Includes funds transferred to reserve for bad debts and valuation reserves less the amount of assets charged off against such reserve accounts. Includes \$89 million in 1955, \$143 million in 1956, \$121 million in 1957, \$213 million in 1958, and \$44 million in 1959 transferred to effect a net increase in reserves for bad debts and valuation reserves. (Taxes would have absorbed a portion of these amounts had the transfers not been made.)

*Bad Debt Reserves*

Bad debt reserve accounts aggregated \$1,137, 094, 000 at the close of 1959 in the 2,884 national banks which were then using the reserve method of accounting for income tax purposes. Those national banks held loans aggregating \$57,762,698,000 (94 percent of loans totaling \$61,163,850,000 owned by all national banks at the end of the year) and the bad debt reserves equalled 1.97 percent of such loans.

There was a net increase of \$122,743,000 in bad debt reserve accounts during the year in those national banks which had such accounts on December 31, 1959. The net increase was accomplished by transfers and recoveries credited to these reserve accounts in the respective total amounts of \$153,699,000 and \$44,349,000, less losses of \$68,391,000 and withdrawals of \$6,914,000.

*Branch Banking*

A record number of applications for de novo branches was filed with the Comptroller by national banks during 1959. The applications numbered 691, representing a 40 percent increase as compared to the number received during 1958, and exceeding by 159 applications the previous record of 532 received in 1955.

The following represents the disposition of the 691 branch applications received during 1959:

	Number	Percentage
Approved (primary approvals of applications for permission to establish branches).....	419	61.0
Rejected.....	124	18.0
Withdrawn.....	44	6.0
In process of investigation and study.....	104	15.0
Total.....	691	100.0

In 1959, certificates of authorization for the establishment and operation of 456 branches were issued, including 12 which had not yet opened for business on December 31, 1959. Seven branches which were authorized in 1958 did not open for business until 1959. This resulted in 451 branches opening for business during 1959. During this same period of time changes took place in existing branches, and at year-end there were 4,798 branches, including four seasonal agencies, being operated by 811 of the total 4,542 active national banks, and seven nonnational banks in the District of Columbia, reconciled as follows.

State	Branches in operation Dec. 31, 1958	Branches opened for business during 1959	Existing branches discontinued or consolidated during 1959	Branches in operation Dec. 31, 1959
Alabama.....	50	12	-----	62
Alaska.....	11	4	-----	15
Arizona.....	104	5	-----	109
Arkansas.....	8	4	-----	12
California.....	1,077	74	8	1,143
Connecticut.....	76	15	-----	87
Delaware.....	1	-----	4	-----
District of Columbia.....	55	10	6	59
Georgia.....	40	5	-----	45
Hawaii.....	24	1	-----	25
Idaho.....	66	-----	-----	66
Indiana.....	124	33	2	155
Iowa.....	-----	4	-----	4
Kansas.....	7	1	-----	8
Kentucky.....	53	11	1	63
Louisiana.....	83	2	-----	85
Maine.....	35	4	-----	39
Maryland.....	57	8	2	63
Massachusetts.....	167	26	1	192
Michigan.....	174	12	3	183
Minnesota.....	<sup>2</sup> 6	-----	-----	6
Mississippi.....	17	3	-----	20
Missouri.....	-----	1	-----	1
Nebraska.....	<sup>2</sup> 1	-----	-----	1
Nevada.....	19	1	-----	20
New Hampshire.....	<sup>2</sup> 1	-----	-----	1
New Jersey.....	208	14	2	220
New Mexico.....	19	6	-----	25
New York.....	385	39	6	418
North Carolina.....	86	14	8	92
North Dakota.....	1	-----	-----	1
Ohio.....	264	26	4	286
Oklahoma.....	8	2	-----	10
Oregon.....	142	11	1	152
Pennsylvania.....	375	59	-----	434
Rhode Island.....	47	1	-----	48
South Carolina.....	87	3	2	88
South Dakota.....	23	-----	-----	23
Tennessee.....	102	14	-----	116
Utah.....	37	1	-----	38
Vermont.....	16	1	-----	17
Virginia.....	106	10	3	113
Washington.....	222	14	-----	236
Wisconsin.....	16	-----	-----	16
Virgin Islands.....	1	-----	-----	1
Total.....	4,401	451	54	4,798

<sup>1</sup> Includes 30 branches in operation by 6 nonnational banks in the District of Columbia under the supervision of the Comptroller of the Currency.

<sup>2</sup> Established prior to enactment of McFadden Act, Feb. 25, 1927.

The increased number of branch offices established during 1959 is largely attributable to the increasing population in suburban areas, requiring new or additional banking services. Traffic congestion and parking problems continued to prompt applicant banks to provide drive-in facilities, and 127 of the 451 branches opened for business during 1959 provided for this type of service. Branch offices were established in 61 communities without previous banking service.



Branches opened for business during 1959 were distributed among areas with various population density, and established by banks of various sizes, as follows:

In suburban areas of large cities.....	28
In cities with population less than 5,000.....	101
In cities with population from 5,000 to 25,000.....	131
In cities with population from 25,000 to 50,000.....	38
In cities with population over 50,000.....	153
<b>Total.....</b>	<b>451</b>
By banks with less than \$10MM total resources.....	68
By banks with total resources of \$10MM to \$25MM.....	49
By banks with total resources over \$25MM.....	334
<b>Total.....</b>	<b>451</b>

In addition to reflecting the number of all banking units in relation to population and total banking resources, the following tabulation briefly summarizes the current status of branch banking statutes of States, the District of Columbia, and possessions of the United States.

State	Number of all banks	Number of all branches	Total banking units as of Dec. 31, 1959	Number of all banking units in relation to population: 1 per—	Total banking resources (in millions of dollars)
<b>States permitting statewide branch banking:</b>					
Alaska.....	18	18	36	5,300	197
Arizona.....	9	145	154	8,200	1,285
California.....	115	1,515	1,630	9,100	26,066
Connecticut.....	73	184	257	9,500	2,597
Delaware.....	20	52	72	6,400	754
✓ District of Columbia.....	12	59	71	12,000	1,607
Hawaii.....	11	73	84	8,000	729
Idaho.....	32	80	112	6,000	695
Louisiana.....	187	159	346	9,300	3,199
Maine.....	54	119	173	5,500	716
✓ Maryland.....	140	213	353	8,700	2,564
Nevada.....	7	34	41	7,000	445
✓ North Carolina.....	192	448	640	7,200	3,118
Oregon.....	53	179	232	7,700	2,203
Rhode Island.....	9	88	97	9,100	584
✓ South Carolina.....	145	128	273	8,900	1,113
Utah.....	49	65	114	7,900	1,037
Vermont.....	57	32	89	4,200	435
Washington.....	87	262	349	8,200	2,986
<b>Total.....</b>	<b>1,270</b>	<b>3,853</b>	<b>5,123</b>	<b>8,400</b>	<b>52,730</b>
<b>States permitting branch banking within limited areas:</b>					
Alabama.....	237	71	308	10,500	2,222
Arkansas <sup>1</sup> .....	236	40	276	6,300	1,367
Georgia.....	401	79	480	8,100	3,154
Indiana.....	450	272	722	6,500	5,033
Iowa <sup>1</sup> .....	671	172	843	3,400	3,358
Kansas <sup>1</sup> .....	593	15	608	3,600	2,510
Kentucky.....	358	129	487	6,500	2,533
Massachusetts.....	168	350	518	9,600	5,189

See footnotes at end of table.

State	Number of all banks	Number of all branches	Total banking units as of Dec. 31, 1959	Number of all banking units in relation to population: 1 per—	Total banking resources (in millions of dollars)
States permitting branch banking within limited areas—Continued					
Michigan.....	383	531	914	8,800	9,222
Mississippi.....	193	128	321	6,900	1,446
Missouri <sup>1</sup> .....	623	7	630	6,800	6,590
Nebraska <sup>1</sup> .....	426	1	427	3,400	1,792
New Jersey.....	258	391	649	9,300	7,608
New Mexico.....	52	45	97	9,200	750
New York.....	415	1,286	1,701	9,800	47,901
North Dakota <sup>1</sup> .....	156	27	183	3,500	840
Ohio.....	588	595	1,183	8,300	12,147
Oklahoma <sup>1</sup> .....	388	14	402	5,700	2,852
Pennsylvania.....	722	732	1,454	7,900	15,519
South Dakota.....	173	53	226	3,100	790
Tennessee.....	297	190	487	7,300	3,536
✓ Virginia.....	309	237	546	7,400	3,526
Wisconsin.....	555	152	707	5,700	4,842
Total.....	8,652	5,517	14,169	7,300	145,527
States prohibiting branch banking, or with no laws regarding branch banking:					
Colorado.....	181	1	182	9,400	2,098
Florida.....	293	-----	293	16,700	5,213
Illinois.....	955	-----	955	10,800	18,550
Minnesota.....	687	6	693	5,000	4,479
Montana.....	116	-----	116	6,000	874
New Hampshire <sup>2</sup> .....	75	2	77	7,800	455
Texas.....	988	8	996	9,700	12,884
✓ West Virginia.....	183	-----	183	10,800	1,415
Wyoming <sup>2</sup> .....	53	-----	53	6,100	442
Total.....	3,531	17	3,548	9,500	46,410
Total United States.....	13,453	9,387	22,840	7,800	244,667
Possessions:					
Canal Zone <sup>3</sup> .....	-----	-----	-----	-----	22
Guam <sup>3</sup> .....	-----	-----	-----	-----	27
Puerto Rico <sup>4</sup> .....	10	104	114	20,600	665
American Samoa.....	1	-----	1	21,000	3
Virgin Islands.....	2	1	3	8,000	31
Total possessions.....	13	105	118	16,500	748
Total—United States and posses- sions.....	13,466	9,492	22,958	7,900	245,415

<sup>1</sup> State laws permit offices with limited powers only.

<sup>2</sup> State laws silent regarding branch banking.

<sup>3</sup> Figures represent foreign branches of banks in United States.

<sup>4</sup> Figures include foreign branches of banks in United States.

NOTE.—Above figures do not include 518 mutual savings banks operating 447 branches with total resources of \$38,943 million.

### *Applications To Organize National Banks*

Seventy-nine applications to organize new national banks were received during 1959. Preliminary approval was granted to 21 applications, 17 were disapproved, 8 were withdrawn or abandoned, and 33 continue under investigation and study. The 21 approved cases

have resulted in, or are expected to result in, the organization of new national banks in the following 10 States:

State	Number of approvals	Number of banks opened	Approvals total capital structure	Banks opened total capital structure
			<i>Thousands</i>	<i>Thousands</i>
California.....	2		\$2, 250	
Colorado.....		1		\$400
Florida.....	5	2	3, 636	1, 310
Georgia.....	1	1	300	300
Hawaii.....	1		2, 800	
Idaho.....		1		400
Illinois.....	2	1	600	300
Kentucky.....	1		500	
Louisiana.....		1		750
Maryland.....		2		1, 500
Missouri.....	1	3		1, 300
Ohio.....	1		500	
Oklahoma.....	2		1, 500	
Oregon.....		1		500
Texas.....	5	7	2, 900	3, 500
Virginia.....	1		900	
Washington.....		2		1, 100
Wisconsin.....		1		350
	<sup>1</sup> 21	<sup>2</sup> 23	15, 886	11, 710

<sup>1</sup> Approvals include 12 which actually opened for business in 1959. The remaining 9 had not completed organization.

<sup>2</sup> Includes 11 that were originally approved in 1957 and 1958, but did not open for business until 1959.

Information pertaining to the following factors, plus any peculiar to a particular case, are studied prior to acting upon applications for new charters.

#### A. *Management*

1. Character, experience and financial responsibility of the proposed management.
2. Purposes of the organizers.
3. Proposed salaries of principal officers.
4. Personal history of each organizer, proposed director, and proposed officer.
  - a. Previous and current borrowing record.
  - b. Years of banking experience.
  - c. Occupational background.
  - d. Personality, character, and general standing in the community.
  - e. Financial statement.

#### B. *Ownership*

1. Concentrated or reasonably well distributed.
2. Consideration of principal shareholders other than organizers, proposed directors, and proposed officers.

#### C. *Capital*

1. Adequacy of capital structure in relation to estimated deposits and assets.
2. Legality.
3. Adequacy in relation to competitive banks.
4. Relationship of capital funds to proposed fixed asset investment.

D. *Earnings*

1. Earnings prospects.
2. Availability of banking business to support the proposed bank.
3. Three-year projection of earnings and expenses.

E. *Convenience and needs*

1. Economy and banking history of community.
2. Population and size of area to be served.
3. Future growth prospects of area.
4. Location of proposed bank in relation to—
  - a. Existing banking facilities.
  - b. Financial needs of immediate trade area to be served. (Is area reasonably well or inadequately served by existing banks and branches).
  - c. Would the bank require approval of branches in order to achieve desired growth.
5. Major type of loaning demands proposed bank expects to serve.

F. *Other*

1. Recommendations of National Bank Examiner, District Chief National Bank Examiner, Assistant Chief National Bank Examiner, Chief National Bank Examiner, four deputy comptrollers.
2. Recommendations from Board of Governors of the Federal Reserve System and from the Federal Deposit Insurance Corporation.
3. Pending applications for establishment of branches or new banks in same area.
4. Protests against establishment of proposed bank.
5. Favorable comments made by parties outside the organizing group.
6. Sampling of local opinion regarding proposed bank.

*Bank Consolidations, Mergers, and Sales*

During 1959, the Comptroller approved 86 consolidations, mergers, or cash absorptions as compared to 83 during 1958. In 1959, 78 national banks absorbed 46 national and 39 State banks. In addition, one District of Columbia nonnational bank was purchased by a District of Columbia nonnational bank. Twenty-seven national banks and 58 State banks were absorbed by other State banks as compared to 68 such absorptions the previous year. The following schedule contains details of the absorptions which occurred during 1959.

*Consolidations, mergers, purchases—1959*

Number of banks	Type	Total resources (in millions of dollars)
39	National banks consolidated or merged with and into 33 national banks.....	394
34	State banks consolidated or merged with and into 33 national banks.....	804
7	National banks purchased by 7 national banks.....	43
5	State banks purchased by 5 national banks.....	19
1	District of Columbia nonnational bank purchased by District of Columbia nonnational bank.....	47
86	Approved by Comptroller of Currency.....	1,307
25	National banks consolidated or merged with and into 25 State banks.....	296
2	National banks purchased by 2 State banks.....	2
58	State banks merged, consolidated or purchased by other State banks.....	2,033
85	Approved by State banking departments.....	2,381
171	Total banks absorbed.....	3,688

*Conversions*

	Number	Resources (in millions of dollars)	Capital structure (in millions of dollars)
State banks converted into national banks..	9	354.82	49.0—converted into 9 national banks.
National banks converted into State banks..	2	3.49	0.5—converted into 2 State banks.
	11	358.31	49.51.

<sup>1</sup> Reserves included in capital structure.

The shareholders of 73 national and State banks consolidated with 66 national banks received cash and book value stock from the 66 continuing banks aggregating \$122,766,154 or \$15,129,552 in excess of the aggregate book value of assets which those banks contributed to the consolidations. The excess amounted, on the average, to 1.39 percent of the aggregate deposits acquired by the continuing banks. On an estimated fair value assumption basis, the shareholders of the 73 absorbed banks contributed assets having an estimated fair value, in excess of liability to creditors, of \$104,171,069 and received cash and fair value stock of the continuing banks aggregating \$117,129,583 or \$12,958,514 in excess of the aggregate fair value of assets which those banks contributed to the mergers or consolidations. The difference is accounted for through an estimated or fair appraisal value of fixed assets (bank premises, furniture, and fixtures), bond appreciation or depreciation, allowances for pension fund adjustments, excess reserves for taxes, etc., and amounted on the average to approximately 1.19 percent of the aggregate deposits acquired by the continuing banks.

The shareholders of 7 national banks and 5 State banks, which were purchased by 12 national banks, and the shareholders of 1 District of Columbia nonnational bank, which was purchased by a District of Columbia nonnational bank, received \$10,841,799 in cash or \$1,957,340 in excess of the selling banks' aggregate capital structures. This amounted, on the average, to 1.97 percent of the selling banks' deposits.

In the 10-year period from January 1, 1950, to December 31, 1959, the Comptroller's office approved the acquisition by national banks of 397 national banks and 416 State banks through consolidation, merger, or sale. After approval by their respective State banking departments, State-chartered banks absorbed 254 national banks. In addition, 432 State-chartered banks consolidated or merged with or were purchased by other State-chartered institutions. The following table shows the number of banks which have been absorbed since 1950 and their total resources.

*Data on consolidations, mergers, purchases, and sales, and conversions—1950 to Dec. 31, 1959*

Number of banks	Type	Total resources (in millions of dollars)
161	National banks consolidated with and into other national banks.....	3,780
84	National banks merged with other national banks.....	1,870
152	National banks purchased by other national banks.....	1,443
397	Total.....	7,093
141	State-chartered banks consolidated with and into national banks.....	3,041
77	State-chartered banks merged with national banks.....	922
198	State-chartered banks purchased by national banks.....	1,341
416	Total.....	5,304
1	District of Columbia nonnational bank consolidated with and into District of Columbia national bank.....	55
1	District of Columbia national bank purchased by District of Columbia nonnational bank.....	75
2	District of Columbia nonnational banks purchased by District of Columbia nonnational banks.....	86
4	Total.....	216
817	Approved by Comptroller of the Currency.....	12,613
158	National banks consolidated or merged with State-chartered banks.....	9,299
96	National banks purchased by State-chartered banks.....	911
432	State-chartered banks, merged, consolidated, or purchased by other State-chartered banks.....	7,297
686	Approved by State banking departments.....	17,507
1,503	Total for absorbed banks.....	30,120

CONVERSIONS—1950 TO DEC. 31, 1959

25	National banks converted into State-chartered banks.....	182
58	State-chartered banks converted into national banks.....	904

*Fiduciary Activities of National Banks*

As of December 31, 1959, the Board of Governors of the Federal Reserve System had authorized 1,736 national banks or 38.2 percent of all national banks to exercise either full, limited, or specific trust powers. Twenty-four national banks had specific powers only and four others had combinations of specific and limited powers. In addition three nonnational banks located in the District of Columbia were exercising trust powers. Some 243 national banks were not exercising their trust powers or 14.0 percent of the number having trust powers. Of this group 19 were granted powers during the year 1959, and it is presumed that these 19 will become active.

During the year 1959, 42 national banks were added to the list of those with trust powers and 4 received supplemental powers. The trust powers of 28 national banks were absorbed through consolidation or merger, and the specific trust powers of 2 national banks expired and were surrendered.

There is no uniform system for carrying values of trust department assets among corporate fiduciaries. Essentially there are two systems employed which are cost for assets purchased with appraised values for assets received in kind and unit value. Unit value systems carry bonds at \$1 per \$1,000 and stock at \$1 per share or sometimes par value is used. A combination of both systems is usually found in any trust department and figures taken from trust ledgers have little meaning in relation to the actual value of the property held. The unit value system has the advantage of permitting assets to be set up immediately at a permanent carrying figure for audit purposes but usually requires the keeping of another set of books for tax purposes.

The trust figures as to dollar value which appear in this report and its appendix, except for figures on employee welfare and pension benefit plans for which national banks are trustees, are valuable primarily for comparative purposes from year to year. It is believed that to require national banks to furnish market values as of any given date would place a substantial and unjustified burden upon the banks and would be subject to other objections.

Of the total liabilities for accounts held by trust departments as of December 31, 1959, 39.5 percent were in living trusts and court accounts, and 60.0 percent in agency type accounts, and 0.5 percent in all other liabilities. Figures compiled for trust departments with total assets of \$75 million and over show 79.15 percent of the total assets is held by 6.77 percent of the number of active trust departments. Gross earnings for 1959 were \$182,016,000 which is an increase of \$40,543,000 over the previous year and an alltime high.

At the end of 1959 there were 204 common trust funds operated under section 17(c) of Regulation F in 154 national banks. These funds showed a total ledger value of \$684,122,301. Three nonnational banks in the District of Columbia operated four such funds with total ledger value of \$13,034,410.

Tables Nos. 22 and 23 of the appendix show for the second time the market value of securities held in employee benefit accounts for which national banks are trustees. Most of the valuations were made during the year 1959, but a few 1958 and 1960 valuations have been used. Agency accounts held by banks which are not the trustee of any such plan are not included in the agency figure. The figures submitted cover 744 national banks and 3 nonnational banks. The increase since the previous report is 29.9 percent and 52.3 percent in number of plans and market value where the bank is trustee and has investment authority. For plans where the bank is trustee with no investment authority the increase is 9.3 and 36.1 percent respectively.

### *Litigation*

In June 1959, the Commercial State Bank of Roseville, Mich., and the State Bank of Fraser, Mich., brought suit in the U.S. District Court for the District of Columbia seeking a declaratory judgment and

an injunction preventing the Comptroller from issuing a certificate of approval for the establishment and operation by the Manufacturers National Bank of Detroit, Mich., of a branch bank in Clinton Township, Macomb County, Mich., on grounds that the branch could not legally be established. At the time the suit was brought the Comptroller had not yet given consideration to the application, and consequently had reached no decision as to whether the branch could be legally established nor as to whether he should approve or disapprove it. Nevertheless, plaintiffs' motion for a preliminary injunction was granted. On appeal to the U.S. Court of Appeals for the District of Columbia this decision was affirmed.

In July 1959, the First National Bank of Charleroi, Pa., brought suit against the Comptroller in the U.S. District Court for the District of Columbia seeking a declaratory judgment and an injunction preventing the Comptroller from permitting the use of the name "First National Bank of Pittsburgh, Charleroi Office," by a branch of a national bank to be located in Pittsburgh. Subsequently, the name of the proposed bank in Pittsburgh was changed to "Pittsburgh National Bank," and the suit was voluntarily dismissed.

In August 1959, the Broad Street Trust Co., Philadelphia, Pa., brought an action in the U.S. District Court in Philadelphia, Pa., for an injunction against the Comptroller and the Philadelphia National Bank, Philadelphia, Pa., seeking to prevent the establishment by the bank of a branch in Ridley Township, Delaware County, Pa. The Comptroller had approved the application. Upon motion by the Comptroller and the Philadelphia National Bank, this case was dismissed. Subsequently, the case was renewed against the Comptroller in the U.S. District Court for the District of Columbia, but later was voluntarily dismissed by the plaintiff.

In August 1959, the Bank of Livonia, Livonia, Mich., brought suit in the U.S. District Court for the District of Columbia seeking an injunction preventing the Comptroller from issuing a certificate of approval for the establishment and operation by the National Bank of Detroit, Mich., of a branch in Plymouth Township, Wayne County, Mich., on the grounds that the branch could not legally be established. At the time the suit was brought the Comptroller had not yet given consideration to the application, and consequently had reached no decision as to whether the branch could be legally established nor as to whether he should approve or disapprove it. A motion to dismiss filed on behalf of the Comptroller was denied and plaintiff's motion for a preliminary injunction was granted. The Comptroller has appealed the order granting the motion for a preliminary injunction to the U.S. Court of Appeals for the District of Columbia.

In September 1959, the Community National Bank of Pontiac, Mich., brought suit in the U.S. District Court in Detroit, Mich., against the Comptroller to require the Comptroller to revoke his certificate of authority and approval for the establishment and operation of a branch of the Manufacturers National Bank of Detroit, Mich., in Bloomfield Township, Oakland County, Mich. Pursuant to the authority granted by the Comptroller the branch had been established and was operating. In March 1960, a motion to dismiss on the ground that the Comptroller could not be sued in Michigan was denied without prejudice. The case is presently awaiting trial.



*Legislation Enacted*

Public Law 86-114, approved July 28, 1959, made several important changes in the law relating to reserves required to be maintained by member banks of the Federal Reserve System, and by holding company affiliates. (1) It permits the counting of currency and coin as reserves as authorized by regulation of the Board of Governors of the Federal Reserve System; (2) it requires the elimination by the end of 3 years of the classification "central reserve city," and provides that the reserve requirements against demand deposits for banks in reserve cities and central reserve cities shall be a minimum of 10 per centum of the aggregate amount of demand deposits, and a maximum of 22 per centum; (3) it amends R.S. 5144 (12 U.S.C. 61) to provide that where there is more than one holding company affiliate with respect to the same bank or group of banks the reserve required by R.S. 5144 (12 U.S.C. 61) need be established and maintained by only one holding company affiliate, to be designated by the Board of Governors of the Federal Reserve System.

Public Law 86-137, approved August 6, 1959, amended paragraph 7 of R.S. 5136 (12 U.S.C. 24), to permit national banks to deal in or underwrite bonds, notes, and other obligations issued by the Tennessee Valley Authority in total amounts not exceeding at any one time 10 percent of their capital and surplus.

Public Law 86-147, approved August 7, 1959, amended paragraph 7 of R.S. 5136 (12 U.S.C. 24), to permit national banks to deal in or underwrite obligations issued by the Inter-American Development Bank which are at the time eligible for purchase by a national bank for its own account, in total amounts not exceeding at any one time 10 percent of their capital and surplus.

Public Law 86-230, approved September 8, 1959, repealed various obsolete provisions of the national banking laws and amended other provisions to clarify and eliminate ambiguities. It also added new authority relating to (1) change of location of national banks; (2) liabilities of national banks to the Federal Deposit Insurance Corporation; (3) length of time within which national banks must furnish condition reports; (4) declaration of dividends of national banks; (5) receipt of deposits by corporations not examined and regulated; and (6) use of the word "national" in the title of national banks.

Public Law 86-251, approved September 9, 1959, authorized the appointment of an additional Deputy Comptroller of the Currency, thus raising to four the number of authorized Deputy Comptrollers; and it also increased the amount of the bonds required of the Comptroller and the Deputy Comptrollers.

This act also enlarged the borrowing authority of national banks from sources other than the Federal Reserve banks, from a limit of 100 percent of capital to a new limit of 100 percent of capital plus 50 percent of surplus.

In addition, the act made a number of changes in the lending authority of national banks.

1. It increased from 10 percent to 25 percent of capital and surplus the amount which a national bank may lend to a single borrower where the loan is secured by refrigerated or frozen readily marketable staples with a market value at least 15 percent higher than the amount

of the loan in excess of the 10 percent limit. Such staples must be fully covered by insurance.

2. It increased from 10 percent to 25 percent the amount of paper which a national bank may discount for a dealer in dairy cattle when the paper is secured by the dairy cattle being sold.

3. It eliminated the requirement that obligations secured by Government bonds or notes must be "in the form of notes" in order to qualify under exception 8 to R.S. 5200.

4. It added to R.S. 5200 a new exception 13 designed to deal exclusively with installment consumer paper, whether negotiable or non-negotiable. The new exception provides for a limitation of 15 percent of capital and surplus in addition to the basic 10 percent limit, but contains a proviso to the effect that if the bank's files or the knowledge of its officers of the financial condition of each maker of such obligations is reasonably adequate, and if certification is made by a designated officer that the responsibility of each such maker has been evaluated and the bank is relying primarily upon him for the payment of such obligations, the limitations of the section as to the obligations of each such maker shall be the sole applicable loan limitation. Such certification is required to be in writing and must be retained as part of the records of the bank until payment in full. Under this proviso, obligations with respect to which the responsibility of the makers have been evaluated need not be included in the dealer's line of credit for purposes of the applicability of the loan limitation to him.

5. It liberalized the restrictions on loans secured by leaseholds by providing that a loan may be made by a national bank secured by a leasehold which does not expire for at least 10 years beyond the maturity date of the loan.

6. It increased to 75 percent the percentage of the appraised value of real estate which may be loaned by a national bank upon real estate security but with a requirement that such a loan must be fully amortized so that the periodic installments will be sufficient to pay the entire amount of the principal and interest by the maturity of the loan.

7. It provided that the limitations and restrictions relating to the percentage of appraised value which may be loaned upon real estate security shall not apply to loans which are fully guaranteed or insured by a State, or by a State authority for the payment of the obligations of which the faith and credit of the State is pledged, if under the terms of the guaranty or insurance agreement the bank will be assured of repayment in accordance with the terms of the loan.

8. It added authority for national banks to make loans to finance the construction of industrial or commercial buildings through loans having maturities not to exceed 18 months where there is a valid and binding agreement entered into by a financially responsible lender to advance the full amount of the bank's loan upon the completion of the buildings. Such loans are to be classed as ordinary commercial loans and not regarded as real estate loans. The aggregate limit on construction loans was increased from 50 percent of capital and surplus to 100 percent of capital and surplus.

9. It added a new provision permitting national banks to make working capital loans to manufacturing or industrial enterprises

secured by liens on the physical properties of the enterprise, including plant real estate, without such loans being regarded as real estate loans, where the banks look for repayment out of the operations of the borrowers' businesses, relying primarily on their general credit standings and forecasts of operations.

Public Law 86-372, approved September 23, 1959, the Housing Act of 1959, amended section 203 of the National Housing Act to provide that loans secured by mortgages insured under that section should not be taken into account in determining the amount of real estate loans which a national bank may make in relation to its capital and surplus or its time and savings deposits. In other words, loans insured under section 203 need not be included for the purposes of the aggregate limit on real estate loans which may be made by a national bank.

This act also amended R.S. 5136, which prescribes limitations and restrictions on the purchasing, dealing in, and underwriting of investment securities by national banks, to eliminate from an exception to its provisions, the 18-month maturity limitation on obligations secured by an agreement between a local public agency as defined in the Housing Act of 1949, and the Housing and Home Finance Administrator in which the local public agency agrees to borrow from the Administrator, and the Administrator agrees to lend to the local public agency moneys in an aggregate amount which (together with any other moneys irrevocably committed to the payment of interest on such obligations) will suffice to pay, when due, the interest on and all installments (including the final installment) of the principal of such obligations, which moneys under the terms of said agreement are required to be used for such payments.

### *Examinations Conducted*

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be kept currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. However, the Comptroller is authorized to waive an examination with respect to any particular bank not more frequently than once in a 2-year period. In addition to the regular examinations, special examinations are conducted of banks the condition of which is regarded as unsatisfactory. Also, the District Code authorizes the Comptroller to examine each nonnational bank and trust company in the District of Columbia.

During the year ended December 31, 1959, 6,607 examinations of banks, 6,427 examinations of branches, 1,543 examinations of trust departments and trust branches, and 85 examinations of affiliates were conducted. Fifty-six foreign branches located in 19 countries were also examined. Two State banks were examined in connection with consolidations and mergers with, or purchase by, national banks, and nine State banks were examined in connection with conversions

to national banks. Investigations were conducted in connection with applications for 76 new charters and 674 new branches.

### *Organization and Staff*

An amendment to section 4, title 12 of the United States Code, effective September 9, 1959, provided for the appointment of an additional Deputy Comptroller of the Currency, and on September 15, 1959, Mr. Chapman C. Fleming, Assistant Chief National Bank Examiner in the Washington office, was appointed to this position. Mr. John R. Thomas, a national bank examiner from the New York district, succeeded Mr. Fleming as Assistant Chief National Bank Examiner.

The total personnel of the Office of the Comptroller of the Currency on December 31, 1959, consisted of 1,146 persons, 196 of whom were employed in the Washington office, including 32 in the Federal Reserve Issue and Redemption Division, the operating expense of which is borne by the Federal Reserve banks. The total number employed in the Washington office increased by one during the year. The total number in the field service increased by one during the year 1959.

More than 85 percent of the field personnel consisted of the national bank examining staff and, during the year, 18 national bank examiners left the service by resignation, retirement, and due to deaths, and 1 was promoted to Assistant Chief National Bank Examiner in the Washington office. Also during the year, 15 assistant examiners were promoted to examiner and a former examiner was reappointed, resulting in a net decrease of 3 examiners. Of the staff of assistant examiners, 88 left the service during the year by resignation, retirement, promotion to examiner, etc., and 89 assistant examiners were added to the staff, a net increase of 1. There were 258 examiners and 573 assistant examiners in the service at the year-end.

The educational program for national bank examiners and assistants, mentioned in previous reports, continued during the year, and at the year-end 357 examiners and assistants had completed the courses given in the interagency school established jointly in 1952 by the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation. Courses at the Graduate Schools of Banking, at Rutgers University, the University of Wisconsin, the University of Washington, the University of Louisiana, and Southern Methodist University, had been completed by 75 examining staff members at the year-end and 24 were still enrolled in courses at these schools. Extension courses given by the American Institute of Banking had been completed by 310 members of the examining staff at the year-end and 213 were still enrolled in these courses.

The following table which has appeared in previous reports is again included to show how the work of the entire staff of 1,146 employees is organized and their services utilized.

Division	Executive or supervisory	Assistant examiners, assistant counsel, administrative assistants, auditors, secretaries, typists, clerks	Total
<b>I. EXECUTIVE ORGANIZATION</b>			
(Policy and general supervision, all located in Washington, D.C.)			
Comptroller of the Currency.....	1	12	3
Deputy Comptrollers.....	4	14	8
Chief National Bank Examiner.....	1	11	2
	6	7	13
<b>II. FIELD ORGANIZATION</b>			
(Located in 12 Federal Reserve districts)			
District Chief National Bank Examiners.....	12	1234119	131
Policy and supervision, subject to executive staff in group I, above, of all field activities.			
National Bank Examiners.....	246		246
Perform examination of 4,549 banks, 4,798 branch offices, and make investigations of new branch and charter applications, etc.			
Assist National Bank Examiners.....		573	573
Assist National Bank Examiners.			
	258	692	950
<b>III. WASHINGTON STAFF ORGANIZATION</b>			
(a) Examining Division.....	8	123422	30
Assistant Chief National Bank Examiners.			
Receive and analyze all reports of examination of national and District banks, and investigation reports on new branches and charters. Make recommendations to executive staff in group I, above, as to dispositions of cases, and prepare letters to banks, district chiefs, and others. Confer with bankers, executive and staff representatives of the Federal Reserve System and the Federal Deposit Insurance Corporation, and District Chief National Bank Examiners, regarding banking and supervisory matters. One Assistant Chief also serves as head of the Personnel and Administrative Division, and one also serves as head of the field organization educational programs.			
(b) Organization Division.....	4	123418	22
Supervises activities of all national and District banks as to corporate and organization matters; i.e., new charters, branches, consolidations, mergers, purchase and assumption cases, sale of new capital stock, stock dividends, articles of association, etc. Final decisions made by executive staff in group I, above, after review with recommendations by Assistant Chief National Bank Examiners, and usually with the benefit of facts and recommendations furnished by District Chief National Bank Examiners and National Bank Examiners.			
(c) Legal Division.....	1	{ 13 14 }	8
Serves as counsel for the Comptroller of the Currency. Considers all legal matters arising in the organization, operation, merging, and discontinuance of national and District banks. Prepares opinions, rulings, and correspondence on legal questions. Assists on all legislative matters. Exercises general supervision over conduct of litigation.			
(d) Personnel and Administrative Division.....	1	234624	25
Performs functions relating to recruitment, transfer, promotion, separation, retirement, time and leave. Supervises and includes personnel in mail and files section, supply and duplicating section, stenographic pool, and messenger pool.			
(e) Reports and Precedents Division.....	1	1234	5
Maintains all legal and policy precedents: receives reports of examination of all national and District banks from District Chief National Bank Examiners for binding, recording, and distribution. Supervises and places orders for printing work that pertains to Examining Division and the field organization.			
(f) Statistical Division.....	2	12322	24
Compiles data indicative of banking trends for the information of the Comptroller and his staff, Congress, other banking agencies, bankers, economists, and others through examination and tabulation of data incorporated in call reports of condition and reports of earnings and dividends of national and District banks.			

See footnotes at end of table.

Division	Executive or supervisory	Assistant examiners, assistant counsel, administrative assistants, auditors, secretaries, typists, clerks	Total
III. WASHINGTON STAFF ORGANIZATION--Continued			
(g) Auditor for the Comptroller..... Accountable to the Comptroller of the Currency only. Maintains audits for the Comptroller of all accounts covering funds under control of the Disbursing Office including detailed audits of all collections and disbursements of funds; prepares and submits periodic audit reports to Comptroller; tabulates information and statistics on special subjects.	2	1 2 3 7 9	11
(h) Disbursing Division..... Receives all checks in payment of fees for examinations and makes deposits to the Comptroller's Treasury account. Maintains accounts covering funds of Examining Division and of Federal Reserve Issue and Redemption Division and makes all disbursements from these accounts covering payrolls, travel vouchers, and miscellaneous expenses. Makes all purchases of equipment and supplies from Examining Division funds.	2	1 2 3 6 24	26
(i) Federal Reserve Issue and Redemption Division..... All expenses of this division paid by Federal Reserve banks. Handles the issuance and redemption of Federal Reserve currency as provided under the Federal Reserve Act. Maintains detailed records of all shipments of original currency issues and of unfit currency notes destroyed.	2	1 2 3 8 30	32
	23	160	183
Grand total.....	287	859	1, 146

<sup>1</sup> Secretarial. <sup>2</sup> Typists. <sup>3</sup> Clerical. <sup>4</sup> Administrative. <sup>5</sup> Attorney. <sup>6</sup> Messengers.

<sup>7</sup> Accountants. <sup>8</sup> Money counters.

### Expenses of the Bureau

A summary statement of the operating expenses of the Bureau for the year ended December 31, 1959, follows:

	Bank supervision	Currency issue and redemption	Total
Salaries.....	\$7, 526, 583. 91	\$154, 354. 77	\$7, 680, 938. 68
Per diem.....	1, 618, 450. 42	0	1, 618, 450. 42
Transportation.....	582, 444. 33	0	582, 444. 33
Supplies.....	25, 539. 48	1, 016. 03	26, 555. 51
Printing, books, and periodicals.....	71, 907. 88	309. 24	72, 217. 12
Rent.....	152, 633. 20	0	152, 633. 20
Furniture and fixtures.....	24, 863. 78	0	24, 863. 78
Communications.....	77, 819. 85	638. 00	78, 457. 85
Fixed charges.....	0	15, 996. 90	15, 996. 90
Maintenance.....	0	324. 94	324. 94
Treasurer's Federal Reserve note audit expense.....	0	11, 688. 00	11, 688. 00
Employer's F.I.C.A. and Insurance Fund contributions.....	25, 100. 92	485. 85	25, 586. 77
Employer's civil service retirement contributions.....	432, 306. 40	10, 034. 04	492, 340. 44
Miscellaneous.....	35, 006. 37	6, 959. 77	41, 966. 14
Total.....	10, 622, 056. 54	201, 807. 54	10, 824, 464. 08

Funds used in payment of the bank supervision costs are derived from assessments against the banks supervised. The cost of operating the division which handles the currency issue and redemption functions is paid by the Federal Reserve banks.

A comparison of the assets and liabilities of the banks in the national banking system as of December 31, 1958, March 12, June 10, October 6, and December 31, 1959, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table.

## Assets and liabilities of national banks on dates indicated

[In thousands of dollars]

	Dec. 31, 1958 (4,585 banks)	Mar. 12, 1959 (4,569 banks)	June 10, 1959 (4,559 banks)	Oct. 6, 1959 (4,550 banks)	Dec. 31, 1959 (4,542 banks)
<b>ASSETS</b>					
Loans and discounts, including overdrafts.....	52,796,224	53,217,140	55,815,846	58,453,887	59,961,989
U.S. Government securities, direct obligations.....	35,821,327	34,787,439	33,147,723	31,429,322	31,723,878
Obligations guaranteed by U.S. Government.....	3,433	3,045	4,604	21,408	37,092
Obligations of States and political subdivisions.....	8,845,522	9,005,281	9,071,985	9,204,383	9,036,149
Other bonds, notes, and debentures.....	1,836,523	1,769,676	1,650,551	1,596,997	1,553,557
Corporate stocks, including stocks of Federal Reserve banks.....	281,419	288,263	291,561	297,045	302,179
<i>Total loans and securities.....</i>	<i>99,584,448</i>	<i>99,070,835</i>	<i>99,982,276</i>	<i>101,008,042</i>	<i>102,614,844</i>
Cash, balances with other banks, including reserve balances, and cash items in process of collection.....	26,864,820	24,198,819	23,834,503	24,828,861	27,464,245
Bank premises owned, furniture and fixtures.....	1,326,352	1,365,748	1,399,868	1,451,092	1,476,979
Real estate owned other than bank premises.....	33,575	35,941	38,935	41,906	45,113
Investments and other assets indirectly representing bank premises or other real estate.....	127,075	125,461	130,657	134,684	142,737
Customers' liability on acceptances.....	321,852	272,213	261,640	281,660	291,947
Other assets.....	538,844	511,462	606,918	593,599	600,248
<b>Total assets.....</b>	<b>128,796,966</b>	<b>125,580,479</b>	<b>126,254,791</b>	<b>128,334,844</b>	<b>132,636,113</b>
<b>LIABILITIES</b>					
Demand deposits of individuals, partnerships, and corporations.....	61,785,222	59,483,011	58,917,809	59,274,141	62,496,399
Time deposits of individuals, partnerships, and corporations.....	32,614,707	33,229,040	33,779,747	34,289,639	34,385,356
Deposits of U.S. Government and postal savings.....	2,574,937	1,632,249	1,764,845	2,874,947	2,945,079
Deposits of States and political subdivisions.....	8,426,763	8,168,870	8,072,361	7,749,004	8,469,237
Deposits of banks.....	9,809,186	8,585,962	8,522,813	8,735,201	9,460,445
Other deposits (certified and cashiers' checks, etc.).....	1,875,313	1,618,181	1,601,688	1,681,835	1,881,161
<b>Total deposits.....</b>	<b>117,086,128</b>	<b>112,717,313</b>	<b>112,659,263</b>	<b>114,604,767</b>	<b>119,637,677</b>
<i>Demand deposits.....</i>	<i>81,551,799</i>	<i>76,442,897</i>	<i>75,776,926</i>	<i>77,701,515</i>	<i>82,708,114</i>
<i>Time deposits.....</i>	<i>35,734,329</i>	<i>36,274,486</i>	<i>36,882,337</i>	<i>36,903,252</i>	<i>36,934,663</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	43,035	917,898	1,419,817	1,363,830	340,362
Mortgages or other liens on bank premises and other real estate.....	1,626	1,549	1,566	3,140	3,424
Acceptances outstanding.....	330,616	281,528	270,010	292,696	307,511
Other liabilities.....	1,666,760	1,802,034	1,863,497	1,766,889	2,045,022
<b>Total liabilities.....</b>	<b>119,128,165</b>	<b>115,720,322</b>	<b>116,214,153</b>	<b>118,031,322</b>	<b>122,333,996</b>

CAPITAL ACCOUNTS					
Capital stock (see memoranda below).....	2,951,279	3,054,457	3,078,875	3,136,757	3,169,742
Surplus.....	4,718,459	4,821,012	4,857,509	4,963,740	5,062,084
Undivided profits.....	1,711,435	1,712,065	1,843,558	1,948,004	1,814,637
Reserves and retirement account for preferred stock.....	287,628	272,623	260,696	255,021	255,654
Total capital accounts.....	9,668,801	9,860,157	10,040,638	10,303,522	10,302,117
Total liabilities and capital accounts.....	128,796,966	125,580,479	126,254,791	128,334,844	132,636,113
MEMORANDA					
Par value of capital stock:					
Common stock.....	2,947,787	3,051,015	3,075,784	3,133,666	3,166,651
Preferred stock.....	3,492	3,442	3,091	3,091	3,091
Total.....	2,951,279	3,054,457	3,078,875	3,136,757	3,169,742
Retirable value of preferred capital stock.....	3,692	3,642	3,291	3,291	3,291
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	15,977,013	16,488,034	16,936,993	17,092,993	18,568,144



## TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregate of assets and liabilities.

*Distribution of assets and liabilities of national banks, Dec. 31, 1956-59*

	1956	1957	1958	1959
<b>ASSETS</b>				
Securities:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
U.S. Government, direct and guaranteed.....	26.91	26.00	27.81	23.95
Obligations of States and political subdivisions.....	5.97	6.22	6.87	6.81
Stock of Federal Reserve banks.....	.17	.18	.18	.19
Other bonds and securities.....	1.36	1.60	1.47	1.21
Total securities.....	34.41	34.00	36.33	32.16
Loans and discounts.....	40.99	41.90	40.99	45.21
Cash and balances with other banks, excluding reserves.....	13.27	12.77	12.21	12.23
Reserve with Reserve banks.....	9.74	9.53	8.65	8.48
Bank premises, furniture, and fixtures.....	.93	.98	1.03	1.11
Other real estate owned.....	.03	.03	.03	.03
All other assets.....	.63	.79	.76	.78
Total assets.....	100.00	100.00	100.00	100.00
<b>LIABILITIES</b>				
Deposits:				
Demand of individuals, partnerships, and corporations.....	50.62	48.72	47.97	47.12
Time of individuals, partnerships, and corporations.....	22.32	24.18	25.32	25.92
U.S. Government.....	2.00	2.00	1.99	2.21
States and political subdivisions.....	6.34	6.53	6.54	6.39
Banks.....	8.37	7.87	7.62	7.13
Other deposits (including postal savings).....	1.68	1.50	1.46	1.43
Total deposits.....	91.33	90.80	90.90	90.20
Demand deposits.....	67.14	64.62	63.16	62.35
Time deposits.....	24.19	26.18	27.74	27.85
Other liabilities.....	1.47	1.65	1.59	2.03
Capital funds:				
Capital stock.....	2.24	2.33	2.29	2.39
Surplus.....	3.52	3.67	3.67	3.82
Undivided profits and reserves.....	1.44	1.55	1.55	1.56
Total capital funds.....	7.20	7.55	7.51	7.77
Total liabilities and capital funds.....	100.00	100.00	100.00	100.00

### EARNINGS, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1959

Summaries of the earnings, expenses, and dividends of national banks for the years ended December 31, 1958 and 1959, are shown in the following table.

*Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1958 and 1959*

[In millions of dollars]

	1959	1958	Change since 1958
Number of banks <sup>1</sup> .....	4,542	4,585	-43
Capital stock (par value) <sup>2</sup> .....	3,066.6	2,875.1	+191.5
Capital accounts <sup>2</sup> .....	10,003.9	9,412.6	+591.3
Earnings from current operations:			
Interest and dividends on—			
U. S. Government obligations.....	923.6	839.1	+84.5
Other securities.....	291.2	267.6	+23.6
Interest and discount on loans.....	3,187.4	2,739.2	+448.2
Service charges on deposit accounts.....	294.8	269.6	+25.2
Other current earnings.....	486.1	423.4	+62.7
Total.....	5,183.1	4,538.9	+644.2
Current operating expenses:			
Salaries, wages, and fees.....	1,371.8	1,263.9	+107.9
Interest on time deposits (including savings deposits).....	866.7	762.3	+104.4
Taxes other than on net income.....	143.4	125.9	+17.5
Recurring depreciation on banking house, furniture, and fixtures.....	104.7	91.2	+13.5
Other current operating expenses.....	851.6	726.9	+124.7
Total.....	3,338.2	2,970.2	+368.0
Net earnings from current operations.....	1,844.8	1,568.7	+276.1
Recoveries, transfers from valuation reserves, and profits:			
On securities:			
Recoveries.....	15.7	5.5	+10.2
Transfers from valuation reserves.....	69.7	33.1	+36.6
Profits on securities sold or redeemed.....	24.8	353.1	-328.3
On loans:			
Recoveries.....	9.4	11.3	-1.9
Transfers from valuation reserves.....	23.7	27.6	-3.9
All other.....	27.3	30.6	-3.3
Total.....	170.5	461.1	-290.6
Losses, chargeoffs, and transfers to valuation reserves:			
On securities:			
Losses and chargeoffs.....	361.6	54.8	+306.8
Transfers to valuation reserves.....	96.7	159.7	-63.0
On loans:			
Losses and chargeoffs.....	11.1	11.6	-.5
Transfers to valuation reserves.....	184.3	157.7	+26.6
All other.....	54.9	66.6	-11.7
Total.....	708.5	450.4	+258.1
Profits before income taxes.....	1,306.8	1,579.4	-272.6
Taxes on net income:			
Federal.....	482.5	658.6	-176.1
State.....	24.0	31.7	-7.7
Total.....	506.5	690.3	-183.8

See footnotes at end of table.

*Earnings, expenses, and dividends of national banks for years ended Dec. 31, 1958 and 1959—Continued*

[In millions of dollars]

	1959	1958	Change since 1958
Net profits before dividends.....	800.3	889.1	-88.8
Cash dividends declared:			
On preferred stock.....	.2	.2	.0
On common stock.....	422.7	392.8	+29.9
Total.....	422.9	393.0	+29.9
Memoranda items:			
Recoveries credited to valuation reserves (not included in recoveries above):			
On securities.....	2.6	6.9	-4.3
On loans.....	45.4	38.9	+6.5
Losses charged to valuation reserves (not included in losses above):			
On securities.....	121.9	12.6	+109.3
On loans.....	69.4	76.8	-7.4
Stock dividends (increases in capital stock).....	113.4	108.5	+4.9
Ratios:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Expenses to gross earnings.....	64.41	65.44	-1.03
Net profits before dividends to capital accounts.....	8.00	9.45	-1.45
Cash dividends to capital stock.....	13.79	13.67	+.12
Cash dividends to capital accounts.....	4.23	4.18	+.05

<sup>1</sup> Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

NOTE.—Figures are rounded to the nearest 10th of a million and may not equal totals.

### STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 4,539 national banks in existence on December 31, 1959, consisted of common capital stock aggregating \$3,167,696,778, a net increase during the year of \$208,837,549, and preferred capital stock of \$3,090,670, a net decrease during the year of \$401,000. These figures include one bank recently chartered but not yet open for business and two banks which resulted from the conversions of two State banks into national banks at the close of business on December 31, 1959. The figures exclude six banks which furnished reports of condition in response to the call, although two of them had converted into State banks, three had merged or consolidated with other national banks, and one had merged or consolidated with a State bank, all effective as of the close of business on December 31, 1959.

In addition to 57 applications with proposed common capital stock of \$25,928,000 carried over from the previous year, 94 applications were received to organize national banks and to convert State banks

into national banking associations with proposed capital stock of \$27,260,000. Of these applications, 44 with proposed common capital stock of \$13,135,000 were approved; 25 with proposed common capital stock of \$5,370,000 were rejected; and the remainder had been abandoned or were still pending on December 31. From the applications carried over from the previous year and those approved during 1959, 33 national banking associations with common capital stock of \$21,225,000 were authorized to commence business. Of the charters issued, nine with common capital stock of \$14,685,000 resulted from the conversions of State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1959, are shown in the following summary.

*Organization, capital stock changes, and national banks closed as reported during the year ended Dec. 31, 1959*

	Number of banks	Capital stock	
		Common	Preferred
<b>Increases:</b>			
Banks newly chartered:			
Primary organizations.....	24	\$6,540,000	
Reorganizations.....			
Conversions of State banks.....	9	14,685,000	
Capital stock—Common:			
262 cases by statutory sale.....		45,816,570	
484 cases by statutory stock dividend.....		113,416,504	
28 cases by statutory consolidation.....		22,018,225	
26 cases by statutory merger.....		14,798,250	
Total increases.....	33	217,274,549	
<b>Decreases:</b>			
Banks ceasing operations:			
Voluntary liquidations:			
Succeeded by national banks.....	7	1,400,000	
Succeeded by State banks.....	2	75,000	
Statutory consolidations.....	17		
Statutory mergers.....	22		
Conversions into State banks.....	2	126,000	
Merged or consolidated with State banks (Public Law 706).....	25	5,705,000	
Receivership.....			
Capital stock:			
Preferred: 2 cases by retirement.....			\$401,000
Common:			
2 cases by statutory reduction.....		210,000	
2 cases by statutory consolidation.....		211,000	
5 cases by statutory merger.....		710,000	
Total decreases.....	75	8,437,000	401,000
Net change.....	—42	208,837,549	—401,000
Charters in force Dec. 31, 1958, and authorized capital stock.....	4,581	2,958,859,229	3,491,670
Charters in force Dec. 31, 1959, and authorized capital stock.....	4,539	3,167,696,778	3,090,670

**NATIONAL BANK NOTES OUTSTANDING**

There were, as of December 31, 1959, \$56,749,403 of national bank notes outstanding.

**ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS**

The total assets of all classes of active banks in the United States and possessions on December 31, 1959, amounted to \$284,358 million, an increase of \$6,478 million since December 31, 1958.

The total deposits at the end of 1959 amounted to \$255,497 million, an increase of \$4,165 million over 1958. Included in the latter aggregate are deposits of individuals, partnerships, and corporations of \$214,343 million, an increase of \$4,667 million in the year. Deposits of the U.S. Government, including postal savings deposits, were \$5,372 million, an increase of \$706 million; deposits of States and political subdivisions amounting to \$14,749 million showed an increase of \$27 million, and deposits of banks of \$17,104 million were \$1,100 million less than in 1958.

Loans and discounts amounted to \$136,410 million in December 1959 after deducting reserves of \$2,402 million for possible future losses. The net loans were \$14,123 million over the amount reported as of the end of 1958. Commercial and industrial loans of \$40,490 million were \$281 million less than the 1958 figure; real estate loans of \$53,137 million were up \$4,351 million, and all other loans of \$45,205 million increased \$10,287 million.

The banks held obligations of the U.S. Government, direct and guaranteed of \$65,882 million in December 1959, a decrease of \$8,053 million in the year. Obligations of States and political subdivisions held amounted to \$17,715 million, an increase of \$404 million, and other securities held amounted to \$8,416 million, a decrease of \$663 million. The total of all securities held at the end of 1959 was \$92,013 million, and represented 32 percent of the banks' total assets. At the end of the previous year the ratio was 36 percent.

Cash and balances with other banks, including reserve balances, in 1959 were \$50,362 million, an increase of \$215 million since the previous year end.

Total capital accounts were \$22,973 million, compared to \$21,822 million at the end of 1958, an increase of 5 percent.

A statement of the assets and liabilities of all classes of active banks at the end of December 1958 and 1959 follows.

*Assets and liabilities of all banks in the United States and possessions, 1958 and 1959*

[In millions of dollars]

	Dec. 31, 1959	Dec. 31, 1958	Change since 1958
Number of banks.....	13,984	14,034	-50
<b>ASSETS</b>			
Real estate loans.....	53,137	48,786	+4,351
Loans to financial institutions:			
Domestic commercial and foreign banks.....	825	723	+102
Other.....	7,132	(1)	+7,132
Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities.....	4,877	4,698	+179
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	200	814	-614
Other loans to farmers.....	4,830	4,179	+651
Commercial and industrial loans (including open-market paper).....	40,490	40,771	-281
Other loans to individuals.....	24,509	21,034	+3,475
All other loans (including overdrafts).....	2,812	3,470	-658
Total gross loans.....	138,812	124,475	+14,337
Less valuation reserves.....	2,402	2,188	+214
Net loans.....	136,410	122,287	+14,123
U.S. Government obligations, direct and guaranteed.....	65,882	73,935	-8,053
Obligations of States and political subdivisions.....	17,715	17,311	+404
Other bonds, notes, and debentures.....	7,015	7,661	-646
Corporate stocks, including stocks of Federal Reserve banks.....	1,401	1,18	-17
Total securities.....	92,013	100,325	-8,312
Currency and coin.....	3,170	3,452	-282
Balances with other banks, including reserve balances, and cash items in process of collection.....	47,192	46,695	+497
Bank premises owned, furniture and fixtures.....	2,884	2,578	+306
Real estate owned other than bank premises.....	83	66	+17
Investments and other assets indirectly representing bank premises or other real estate.....	218	204	+14
Customers' liability on acceptances outstanding.....	776	868	-92
Other assets.....	1,612	1,405	+207
Total assets.....	284,358	277,880	+6,478
<b>LIABILITIES</b>			
Demand deposits of individuals, partnerships, and corpora- tions.....	116,460	115,664	+796
Time deposits of individuals, partnerships, and corporations.....	97,883	94,012	+3,871
U.S. Government and postal savings deposits.....	5,372	4,666	+706
Deposits of States and political subdivisions.....	14,749	14,722	+27
Deposits of banks.....	17,104	18,204	-1,100
Other deposits (certified and cashiers' checks, etc.).....	3,929	4,064	-135
Total deposits.....	255,497	251,332	+4,165
Demand deposits.....	152,652	150,902	+1,750
Time deposits.....	102,845	100,430	+2,415
Bills payable, rediscounts, and other liabilities for borrowed money.....	649	96	+553
Acceptances executed by or for account of reporting banks and outstanding.....	829	907	-78
Other liabilities.....	4,410	3,723	+687
Total liabilities.....	261,385	256,058	+5,327
<b>CAPITAL ACCOUNTS</b>			
Common stock.....	5,933	5,491	+442
Capital notes and debentures.....	56	58	-2
Preferred stock.....	17	19	-2
Surplus.....	11,760	11,207	+553
Undivided profits.....	4,469	4,258	+211
Reserves and retirement account for preferred stock and capital notes and debentures.....	738	789	-51
Total capital accounts.....	22,973	21,822	+1,151
Total liabilities and capital accounts.....	284,358	277,880	+6,478

<sup>1</sup> Previously included in commercial and industrial loans and all other loans.

NOTE.—Figures for nonnational banks obtained from the Federal Deposit Insurance Corporation.

### REPORTS FROM BANKS

National banks in the continental United States, Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit four reports of condition during the year ended December 31, 1959. Reports were required as of March 12, June 10, October 6, and December 31. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by statute to obtain reports, unless waived by the Comptroller, of their affiliates and holding company affiliates other than member banks as of the four dates for which condition reports of the banks were obtained and to submit such reports to the Comptroller.

Under the general powers conferred upon him by law, the Comptroller obtained from each national bank during the period indicated semiannual reports of earnings, expenses, and dividends; also reports of condition of foreign branches as of December 31, 1959.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 31, 1959.

In accordance with the code of law for the District of Columbia, banks other than national in the District were required to make to the Comptroller condition reports and reports of earnings, expenses, and dividends identical with those obtained from national banks during the year.

Detailed figures from reports of condition and earnings and dividends will be found in the appendix of this report.

### AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended. However, section 21 of the Federal Reserve Act, as amended, provides in part that the Comptroller may waive the requirement for the submission of the report of an affiliate if in his judgment such a report is not necessary to disclose fully the relations between an affiliate and a bank and the effect thereof upon the affairs of the bank. Pursuant to this latter section the Comptroller's waiver of requirement for reports of affiliates provides principally that reports of affiliates (other than holding company affiliates) need not be submitted and published in a newspaper unless the affiliate is indebted to the national bank or the bank owns obligations of the affiliate and the aggregate of such indebtedness and/or investment is carried as an asset on the bank's books at a value in excess of \$5,000, or 1 percent of the bank's capital and surplus, whichever is the greater.

At the end of December 1959, 386 member national banks in the United States submitted 429 reports of affiliates. Included in these figures are 198 banks in 27 States which are members of 24 holding company groups. The number of banks in each holding company group varied from 1 to 58. The actual number of reporting affiliates and holding company affiliates was 255.

In addition there was one nonnational bank in the District of Columbia which is a member of the Federal Reserve System that reported one affiliate to the Comptroller pursuant to the provisions of the code of law for the District of Columbia.

#### ISSUE AND REDEMPTION OF NOTES

There were 826 shipments of new Federal Reserve notes (556,270,000 notes—aggregate value \$6,547 million) made to the Federal Reserve agents and the Federal Reserve branch banks. In addition, there were 28 deliveries of such notes (5,181,000 notes—aggregate value \$115 million) made to the Treasurer of the United States.

There was a total of 4,817 lots of unfit Federal Reserve notes and Federal Reserve bank notes (494,783,363 notes—aggregate value \$5,926,895,109) received for verification and certification for destruction.

There were 33 lots of national bank notes (117,060 notes—aggregate value \$1,959,654) received for verification and certification for destruction.

There was a total of 261,627 badly damaged Federal Reserve notes, Federal Reserve bank notes and national bank notes (aggregate value \$4,751,670) presented, by the Treasurer of the United States, for identification approval.



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# APPENDIX

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TABLE NO. 1.—Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed

No.	Name	Date of appointment	Date of resignation	State
COMPTROLLERS OF THE CURRENCY				
1	McCulloch, Hugh	May 9, 1863	Mar. 8, 1865	Indiana.
2	Clarke, Freeman	Mar. 21, 1865	July 24, 1866	New York.
3	Hulburt, Hiland R.	Feb. 1, 1867	Apr. 3, 1872	Ohio.
4	Knox, John Jay	Apr. 25, 1872	Apr. 30, 1884	Minnesota.
5	Cannon, Henry W.	May 12, 1884	Mar. 1, 1886	Do.
6	Trenholm, William L.	Apr. 20, 1886	Apr. 30, 1889	South Carolina.
7	Lacey, Edward S.	May 1, 1889	June 30, 1892	Michigan.
8	Hepburn, A. Barton	Aug. 2, 1892	Apr. 25, 1893	New York.
9	Eckels, James H.	Apr. 26, 1893	Dec. 31, 1897	Illinois.
10	Dawes, Charles G.	Jan. 1, 1898	Sept. 30, 1901	Do.
11	Fidgely, William Barret.	Oct. 1, 1901	Mar. 28, 1908	Do.
12	Murray, Lawrence O.	Apr. 27, 1908	Apr. 27, 1913 <sup>1</sup>	New York.
13	Williams, John Skelton	Feb. 2, 1914	Mar. 2, 1921	Virginia.
14	Crissinger, D. R.	Mar. 17, 1921	Apr. 30, 1923	Ohio.
15	Dawes, Henry M.	May 1, 1923	Dec. 17, 1924	Illinois.
16	McIntosh, Joseph W.	Dec. 20, 1924	Nov. 20, 1928	Do.
17	Pole, John W.	Nov. 21, 1928	Sept. 20, 1932	Ohio.
18	O'Connor, J. F. T.	May 11, 1933	Apr. 16, 1938	California.
19	Deiano, Preston	Oct. 24, 1938	Feb. 15, 1953	Massachusetts.
20	Gidney, Ray M.	Apr. 16, 1953		Ohio.
DEPUTY COMPTROLLERS OF THE CURRENCY				
1	Howard, Samuel T.	May 9, 1863	Aug. 1, 1865	New York.
2	Hulburt, Hiland R.	Aug. 1, 1865	Jan. 31, 1867	Ohio.
3	Knox, John Jay	Mar. 12, 1867	Apr. 24, 1872	Minnesota.
4	Langworthy, John S.	Aug. 8, 1872	Jan. 3, 1886	New York.
5	Snyder, V. P.	Jan. 5, 1886	Jan. 3, 1887	Do.
6	Abrahams, J. D.	Jan. 27, 1887	May 25, 1890	Virginia.
7	Nixon, R. M.	Aug. 11, 1890	Mar. 16, 1893	Indiana.
8	Tucker, Oliver P.	Apr. 7, 1893	Mar. 11, 1896	Kentucky.
9	Coffin, George M.	Mar. 12, 1896	Aug. 31, 1898	South Carolina.
10	Murray, Lawrence O.	Sept. 1, 1898	June 27, 1899	New York.
11	Kane, Thomas P.	June 29, 1899	Mar. 2, 1923 <sup>2</sup>	District of Columbia.
12	Fowler, Willis J.	July 1, 1908	Feb. 14, 1927	Indiana.
13	McIntosh, Joseph W.	May 21, 1923	Dec. 19, 1924	Illinois.
14	Collins, Charles W.	July 1, 1923	June 30, 1927	Do.
15	Stearns, E. W.	Jan. 6, 1925	Nov. 30, 1928	Virginia.
16	Awalt, F. G.	July 1, 1927	Feb. 15, 1936	Maryland.
17	Gough, E. H.	July 6, 1927	Oct. 16, 1941	Indiana.
18	Proctor, John L.	Dec. 1, 1928	Jan. 23, 1933	Washington.
19	Lyons, Gibbs	Jan. 24, 1933	Jan. 15, 1938	Georgia.
20	Prentiss, William Jr.	Feb. 24, 1936	do	California.
21	Diggs, Marshall R.	Jan. 16, 1938	Sept. 30, 1938	Texas.
22	Oppegard, G. J.	do	do	California.
23	Up'am, C. B.	Oct. 1, 1938	Dec. 31, 1948	Iowa.
24	Mulroney, A. J.	May 1, 1939	Aug. 31, 1941	Do.
25	McCandless, R. B.	July 7, 1941	Mar. 1, 1951	Do.
26	Sedlacek, L. H.	Sept. 1, 1941	Sept. 30, 1944	Nebraska.
27	Robertson, J. L.	Oct. 1, 1944	Feb. 17, 1952	Do.
28	Hudspeth, J. W.	Jan. 1, 1949	Aug. 31, 1950	Texas.
29	Jennings, L. A.	Sept. 1, 1950		New York.
30	Taylor, W. M.	Mar. 1, 1951		Virginia.
31	Garwood, G. W.	Feb. 18, 1952		Colorado.
32	Fleming, Chapman C.	Sept. 15, 1959		Ohio.

<sup>1</sup> Term expired.<sup>2</sup> Died Mar. 2, 1923.

TABLE NO. 2.—Total number of national banks organized, consolidated, and merged under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U.S.C. 214), and in existence Dec. 31, 1959

Location	Organ- ized	Consolidated and merged under act Nov. 7, 1918, as amended		Insol- vent	In liqui- dation	Public Law 706 (12 U.S.C. 214)		In ex- istence
		Con- solida- tions under secs. 1, 2, and 3	Merg- ers under secs. 4 and 5			Con- verted to State banks	Merged or con- solidated with State banks	
Maine.....	127	6	1	13	79			28
New Hampshire.....	81	3		5	22			51
Vermont.....	85	3		17	29		4	32
Massachusetts.....	376	30	4	28	207		4	103
Rhode Island.....	67	3		2	58			4
Connecticut.....	125	9	4	7	68		13	24
Total New England States.....	861	54	9	72	463		21	242
New York.....	999	106	24	130	437	4	50	248
New Jersey.....	419	36	3	59	149		8	164
Pennsylvania.....	1,284	84	14	211	466		36	473
Delaware.....	30			1	18		8	3
Maryland.....	144	3	2	17	67		4	51
District of Columbia.....	32	7		7	13			5
Total Eastern States.....	2,908	236	43	425	1,150	4	106	944
Virginia.....	253	19	2	28	74		1	129
West Virginia.....	193	11		38	67			77
North Carolina.....	155	7	3	44	68		4	39
South Carolina.....	126	8	1	43	49			25
Georgia.....	191	8		42	86	3		52
Florida.....	191	2		42	41			106
Alabama.....	181	4	1	45	62			69
Mississippi.....	82	5		16	34			27
Louisiana.....	114	3		16	53			42
Texas.....	1,224	43		141	570	4		466
Arkansas.....	150	1		39	55			55
Kentucky.....	249	10	1	37	110	3		87
Tennessee.....	215	7		36	94	2	1	75
Total Southern States.....	3,324	128	8	567	1,353	12	7	1,240
Ohio.....	702	32	3	112	329		3	223
Indiana.....	440	13		98	204		1	124
Illinois.....	936	17		227	295	2		395
Michigan.....	324	11	3	77	155		3	75
Wisconsin.....	276	9		64	115			98
Minnesota.....	495	8		116	192			179
Iowa.....	550	4		204	242	2		98
Missouri.....	298	11	1	68	148	2	1	77
Total Middle Western States.....	4,021	105	7	946	1,680	6	8	1,269
North Dakota.....	259	3		100	118			38
South Dakota.....	220	12		93	81	1		33
Nebraska.....	405	1		83	198			123
Kansas.....	447	6		76	196			169
Montana.....	196	3		76	76			41
Wyoming.....	63			12	26			25
Colorado.....	221	5		55	84			77
New Mexico.....	88			25	36			27
Oklahoma.....	746	12		84	453			197
Total Western States.....	2,645	42		604	1,268	1		730

TABLE No. 2.—Total number of national banks organized, consolidated, and merged under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U.S.C. 214), and in existence Dec. 31, 1959—Continued

Location	Organ- ized	Consolidated and merged under act Nov. 7, 1918, as amended		Insol- vent	In liqui- dation	Public Law 706 (12 U.S.C. 214)		In ex- istence
		Con- solida- tions under secs. 1, 2, and 3	Merg- ers under secs. 4 and 5			Con- verted to State banks	Merged or con- solidated with State banks	
Washington.....	230	18	2	51	134	-----	-----	25
Oregon.....	149	2	2	31	102	-----	1	11
California.....	530	19	13	65	383	1	12	37
Idaho.....	111	-----	-----	35	65	-----	1	10
Utah.....	38	4	-----	6	19	1	1	7
Nevada.....	17	1	-----	4	8	-----	1	3
Arizona.....	31	1	-----	6	21	-----	-----	3
Alaska.....	8	-----	-----	-----	1	-----	-----	7
Hawaii.....	6	1	-----	-----	4	-----	-----	1
Total Pacific States.....	1,120	46	17	198	737	2	16	104
Puerto Rico.....	1	-----	-----	-----	1	-----	-----	-----
Virgin Islands of the United States.....	1	-----	-----	-----	-----	-----	-----	1
Total possessions.....	2	-----	-----	-----	1	-----	-----	1
Total United States and possessions.....	14,881	611	84	2,812	6,652	25	158	4,539

<sup>1</sup> Includes 456 organized under act Feb. 25, 1863; 9,401 under act June 3, 1864, as amended; 10 under Gold Currency Act of July 12, 1870; and 5,014 under act Mar. 14, 1900.

<sup>2</sup> Exclusive of those restored to solvency.

<sup>3</sup> Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE No. 3.—National banks chartered during the year ended Dec. 31, 1959

Charter No.	Title and location of bank	Capital stock
COLORADO		
14862	Lakeside National Bank, Lakeside.....	\$250,000
FLORIDA		
14857	Ormond Beach National Bank, Ormond Beach.....	440,000
14865	Inter City National Bank of Bradenton.....	400,000
14869	Peoples National Bank of North Miami Beach <sup>1</sup> .....	600,000
Total (3 banks).....		1,440,000
GEORGIA		
14877	Citizens National Bank of Sandy Springs.....	125,000
IDAHO		
14859	Pocatello National Bank, Pocatello.....	250,000
ILLINOIS		
14854	American National Bank of Granite City.....	150,000
INDIANA		
14874	First National Bank, Valparaiso <sup>1</sup> .....	110,000

See footnote at end of table.

TABLE No. 3.—*National banks chartered during the year ended ended Dec. 31, 1959—Continued*

Charter No.	Title and location of bank	Capital stock
IOWA		
14868	Northwest Des Moines National Bank, Des Moines <sup>1</sup> .....	\$150,000
LOUISIANA		
14849	Lakeside National Bank of Lake Charles.....	500,000
MARYLAND		
14856	Potomac National Bank, Potomac.....	250,000
14864	National Bank of Bethesda-Chevy Chase, Bethesda.....	600,000
	Total (2 banks).....	850,000
MASSACHUSETTS		
14850	Worcester County National Bank, Worcester <sup>1</sup> .....	3,250,000
MICHIGAN		
14881	First National Bank of Big Rapids <sup>1</sup> .....	200,000
MISSOURI		
14872	Broadway National Bank of Kansas City.....	350,000
14875	Leawood National Bank of Kansas City.....	250,000
14876	Fulton National Bank, Fulton.....	200,000
	Total (3 banks).....	800,000
NEW YORK		
14853	First National City Trust Company, New York <sup>1</sup> .....	10,000,000
OHIO		
14879	The Geauga County National Bank of Chardon.....	200,000
OREGON		
14860	First National Bank of Roseburg.....	250,000
PENNSYLVANIA		
14880	Peoples National Bank of Hanover <sup>1</sup> .....	150,000
TEXAS		
14851	National Bank of Odessa.....	200,000
14855	Northwest National Bank of Dallas.....	200,000
14858	Gulf Coast National Bank of Alameda.....	100,000
14861	First National Bank of Kerrville <sup>1</sup> .....	150,000
14863	The First National Bank of Anthony <sup>1</sup> .....	75,000
14867	Medical Center National Bank, Houston.....	400,000
14870	First National Bank of Kermit.....	100,000
14871	Gateway National Bank of Beaumont.....	250,000
14878	Northgate National Bank of El Paso.....	200,000
	Total (9 banks).....	1,675,000
WASHINGTON		
14852	Walla Walla National Bank, Walla Walla.....	200,000
14866	Spokane National Bank, Spokane.....	500,000
	Total (2 banks).....	700,000
WISCONSIN		
14873	Citizens National Bank of Lake Geneva.....	175,000
	Total United States (33 banks).....	21,225,000

<sup>1</sup> Conversion of State-chartered bank.

TABLE NO. 4.—*National banks chartered which were conversions of State banks during the year ended Dec. 31, 1959*

Charter No.	Title and location of bank	State	Effective date of charter	Authorized capital	Approximate surplus and undivided profits	Approximate assets
14850	Worcester County National Bank, Worcester.	Mass.....	Jan. 12	\$3,250,000	\$7,054,797	\$138,826,069
14853	First National City Trust Company, New York.	N.Y.....	Jan. 30	10,000,000	24,595,373	163,574,107
14861	First National Bank of Kerrville....	Texas.....	May 29	150,000	253,255	7,759,557
14863	The First National Bank of Anthony.	do.....	June 13	75,000	112,963	2,148,804
14868	Northwest Des Moines National Bank, Des Moines.	Iowa.....	Aug. 18	150,000	288,706	6,425,572
14869	Peoples National Bank of North Miami Beach.	Fla.....	Sept. 1	600,000	151,393	7,540,441
14874	First National Bank, Valparaiso....	Ind.....	Oct. 10	110,000	808,303	13,109,462
14880	Peoples National Bank of Hanover.	Pa.....	Dec. 31	150,000	644,361	9,831,117
14881	First National Bank of Big Rapids.	Mich.....	do.....	200,000	348,400	5,603,318
Total (9 banks).....				14,685,000	34,257,551	354,818,447

TABLE NO. 5.—*National banks reported in voluntary liquidation during the year ended Dec. 31, 1959, the names of succeeding banks in cases of succession, with date of liquidation and capital stock*

Title and location of bank	Date of liquidation	Capital stock
The Home National Bank of Union City, Pa. (8879), absorbed by the Union Bank, Erie, Pa.....	Jan. 31, 1959	\$50,000
Long Beach National Bank, Long Beach, Calif. <sup>1</sup> (14609), absorbed by The United States National Bank of San Diego, Calif.....	Apr. 17, 1959	375,000
Puget Sound National Bank of Midway, Kent, Wash. (14730), absorbed by The Puget Sound National Bank of Tacoma, Wash.....	Apr. 30, 1959	100,000
First National Bank of Manchester, Conn. <sup>2</sup> (14640), absorbed by Hartford National Bank and Trust Company, Hartford, Conn.....	May 22, 1959	500,000
Kennewick First National Bank, Kennewick, Wash. (14782), absorbed by Seattle-First National Bank, Seattle, Wash.....	May 29, 1959	200,000
The First National Bank of Stoutland, Mo. (11467), absorbed by Pulaski County Bank, Richland, Mo.....	July 13, 1959	25,000
The Goshen National Bank of Bethesda, Ohio (14261), absorbed by The First National Bank of Barnesville, Ohio.....	Sept. 30, 1959	75,000
The First National Bank of Charlotte, Mich. (1758), absorbed by Michigan National Bank, Lansing, Mich.....	Nov. 28, 1959	100,000
The Clear Spring National Bank, Clear Spring, Md. (9699), absorbed by The Second National Bank of Hagerstown, Md.....	Nov. 30, 1959	50,000
Total (9 banks).....		1,475,000
NONNATIONAL BANK IN DISTRICT OF COLUMBIA		
The City Bank of Washington, D.C., <sup>3</sup> absorbed by American Security and Trust Company, Washington, D.C.....	May 29, 1959	\$520,000

<sup>1</sup> With 1 local branch.<sup>2</sup> With 1 branch in Colchester.<sup>3</sup> With 6 local branches.



TABLE No. 6.—*National banks merged or consolidated with and into State banks under the provisions of Public Law 706 (12 U.S.C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1959, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock
The Bethel National Bank, Bethel, Conn. (10289), merged with and into The Fairfield County Trust Company, Stamford, Conn.	Jan. 2, 1959	\$140,000
Adirondack National Bank and Trust Company of Saranac Lake, N.Y. (5072), merged with and into The Northern New York Trust Company, Watertown, N.Y.	do.	250,000
The First National Bank and Trust Company of Millford, Del. (2340), merged with and into Wilmington Trust Company, Wilmington, Del.	Jan. 30, 1959	250,000
The First National Bank of Seaford, Del. <sup>1</sup> (795), merged with and into Bank of Delaware, Wilmington, Del.	do.	150,000
Monroe County National Bank of East Stroudsburg, Pa. (5578), merged with and into Stroudsburg Security Trust Company, Stroudsburg, Pa., and under the title "Monroe Security Bank and Trust Company"	Jan. 23, 1959	150,000
The Citizens National Bank of Petersburg, Va. <sup>2</sup> (13792), merged with and into State-Planters Bank of Commerce and Trusts, Richmond, Va.	Mar. 4, 1959	500,000
The Towson National Bank, Towson, Md. <sup>3</sup> (3588), merged with and into Mercantile-Safe Deposit and Trust Company, Baltimore, Md.	Mar. 6, 1959	300,000
City National Bank & Trust Company of Danbury, Conn. <sup>4</sup> (1132), merged with and into City Trust Company, Bridgeport, Conn.	Mar. 30, 1959	350,000
The First National Bank and Trust Company of Ridgefield, Conn. <sup>5</sup> (5309), merged with and into The Fairfield County Trust Company, Stamford, Conn.	May 8, 1959	240,000
The First National Bank of Newcomerstown, Ohio (5262), merged with and into The Reeves Banking and Trust Company, Dover, Ohio, and under the title "The Reeves Banking & Trust Company"	May 29, 1959	75,000
The First National Bank of Dagsboro, Del. (8972), merged with and into The President, Directors and Company of the Farmers Bank of the State of Delaware, Dover, Del.	do.	100,000
The Citizens and Manufacturers National Bank of Waterbury, Conn. (2494), merged with and into The Colonial Trust Company, Waterbury and under the title "The Colonial Bank and Trust Company"	June 30, 1959	800,000
The First National Bank of Wolcott, N.Y. (5928), merged with and into Security Trust Company of Rochester, N.Y.	June 15, 1959	150,000
First National Bank of Roaring Spring, Pa. (12304), merged with and into The Altoona Trust Company, Altoona, Pa.	June 19, 1959	50,000
Danbury National Bank, Danbury, Conn. (943), merged with and into The Fairfield County Trust Company, Stamford, Conn.	Aug. 7, 1959	300,000
The Peoples National Bank of Laurel, Del. (6726), merged with and into The President, Directors and Company of the Farmers Bank of the State of Delaware, Dover, Del.	Aug. 14, 1959	100,000
The National City Bank of Troy, N.Y. <sup>6</sup> (7612), merged with and into State Bank of Albany, Albany, N.Y.	Sept. 25, 1959	600,000
The First National Bank of Westfield, Mass. (190), merged with and into Valley Bank and Trust Company, Springfield, Mass.	Sept. 18, 1959	150,000
Hlon National Bank and Trust Company, Hlon, N.Y. (1670), merged with and into Marine Midland Trust Company of the Mohawk Valley, Utica, N.Y.	Sept. 30, 1959	200,000
The First National Bank of Martinsburg, Pa. (7974), merged with and into Hollidaysburg Trust Company, Hollidaysburg, Pa.	Sept. 11, 1959	75,000
The First National Bank of Tustin, Calif. (40134), merged with and into First Western Bank and Trust Company, San Francisco, Calif.	Oct. 30, 1959	50,000
First National Bank of Raleigh, N.C. <sup>7</sup> (14780), merged with and into American Commercial Bank, Charlotte, N.C.	do.	200,000
The Citizens National Bank of Durham, N.C. <sup>8</sup> (7698), merged with and into Durham Bank & Trust Company, Durham	Oct. 31, 1959	250,000
The Housatonic National Bank of Stockbridge, Mass. (1170), merged with and into The Berkshire Trust Company, Pittsfield, Mass., and under the title "Berkshire Housatonic Trust Company"	Nov. 13, 1959	75,000
The First National Bank of Bellefonte, Pa. (459), merged with and into Bellefonte Trust Company, Bellefonte, and under the title "First Bellefonte Bank and Trust Company"	Dec. 31, 1959	200,000
Total (25 banks)		5,705,000

<sup>1</sup> With 1 local branch.<sup>2</sup> With 3 local branches.<sup>3</sup> With 1 local branch and 1 in Timonium.<sup>4</sup> With 1 local branch.<sup>5</sup> With 1 branch in Redding.<sup>6</sup> With 1 branch each in Cohoes, Latham, Ticonderoga, and Port Henry.<sup>7</sup> With 2 local branches.<sup>8</sup> With 3 local branches and 1 in Roxboro.

TABLE NO. 7.—*National banks converted into State banks under the provisions of Public Law 706 (12 U.S.C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1959, with the effective date and the capital stock*

Title and location of bank	Effective date	Capital stock
First National Bank in Armour, S. Dak. (13549), converted into First State Bank, Armour.....	Dec. 31, 1959	\$66,000
The Farmers National Bank of Owenton, Ky. (2968), converted into Farmers Bank, Owenton.....	do.....	60,000
Total (2 banks).....		126,000

TABLE NO. 8.—*Purchases of State banks by national banks reported during the year ended Dec. 31, 1959, with title, location, and capital stock of the State banks, and effective dates of purchase*

Title and location of bank	Effective date	Capital stock
The National Bank of Commerce of Seattle, Wash. (4375), purchased The Ritzville State Bank, Ritzville, Wash.....	Apr. 17, 1959	\$25,000
First Security Bank of Utah, National Association, Ogden, Utah (2597), purchased The Fillmore State Bank, Fillmore, Utah.....	Apr. 30, 1959	75,000
The First National Bank and Trust Company of Kalamazoo, Mich. (191), purchased Centreville State Bank, Centreville, Mich.....	Aug. 31, 1959	50,000
Michigan National Bank, Lansing, Mich. (14032), purchased The Eaton County State Bank of Charlotte, Mich.....	Nov. 28, 1959	200,000
The First National Bank and Trust Company of Crawfordsville, Ind. (571), purchased The Farmers State Bank, Wingate, Ind.....	do.....	25,000
Total (5 banks).....		375,000

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1959, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
The Black River National Bank of Lowville, N.Y. (2426), with.....	\$100,000	\$165,000	\$141,693	\$5,101,971
and The Watertown National Bank, Watertown, N.Y. (2657), which had.....	650,000	650,000	431,813	25,128,456
consolidated Jan. 23, 1959, under charter and title of the latter bank (2657). The consolidated bank at date of consolidation had.....	800,000	800,000	546,506	30,238,427
Citizens State Bank, Milford, Ind., with.....	35,000	45,000	114,003	2,409,283
and First National Bank of Warsaw, Ind. (14382), which had.....	225,000	225,000	167,904	8,312,140
consolidated Jan. 31, 1959, under charter and title of the latter bank (14382). The consolidated bank at date of consolidation had.....	285,000	285,000	241,907	10,721,423
The Ridgefield National Bank, Ridgefield, N.J. (12037), with.....	550,000	550,000	442,137	23,539,555
and National Community Bank of Rutherford, N.J. (5005), which had.....	2,000,000	2,000,000	492,235	76,997,298
consolidated Feb. 27, 1959, under charter and title of the latter bank (5005). The consolidated bank at date of consolidation had.....	3,031,250	2,750,000	253,122	100,536,853
The Berrien Springs State Bank, Berrien Springs, Mich., with.....	100,000	112,500	27,752	2,965,095
and First National Bank of Niles, Mich. (13753), which had.....	375,000	625,000	82,660	17,762,506
consolidated Feb. 28, 1959, under charter and title of the latter bank (13753). The consolidated bank at date of consolidation had.....	465,000	747,500	110,413	20,727,601

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1959, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
The Western National Bank of York, Pa. <sup>1</sup> (2303), with The Farmers and Merchants National Bank of Red Lion, Pa. (6708), with.....	\$600,000	\$1,200,000	\$526,875	\$22,988,577
and The York County National Bank, York, Pa. (694), which had.....	225,000	900,000	246,632	15,781,849
consolidated Feb. 28, 1959, under charter of the last-named bank (694), and title "National Bank of York County." The consolidated bank at date of consolidation had.....	1,000,000	1,600,000	494,884	28,073,700
Central Bank of Mobile, Ala., with.....	2,227,500	3,700,000	746,883	66,844,227
First Commercial Bank, Chickasaw, Ala., with.....	200,000	60,000	63,706	4,621,442
and The American National Bank & Trust Company, Mobile, Ala. (13414), which had.....	112,500	15,000	44,787	2,677,854
consolidated Mar. 23, 1959, under charter and title of the latter bank (13414). The consolidated bank at date of consolidation had.....	1,000,000	1,000,000	569,237	40,089,989
The Oxford Bank, Newcomerstown, Ohio, with.....	1,500,000	1,500,000	627,730	47,389,285
and The National Bank of Dover, Ohio (4293), which had.....	60,000	60,000	43,070	1,947,706
consolidated Mar. 28, 1959, under charter and title of the latter bank (4293). The consolidated bank at date of consolidation had.....	400,000	400,000	285,135	12,555,856
The First National Bank of Whitesville, N.Y. (7850), with.....	472,000	528,000	248,205	14,503,561
and The Citizens National Bank of Wellsville, N.Y. (4938), which had.....	25,000	150,000	37,059	1,806,873
consolidated Mar. 31, 1959, under charter and title of the latter bank (4938). The consolidated bank at date of consolidation had.....	360,000	360,000	221,871	11,327,641
West Hudson National Bank of Harrison, N.J. <sup>2</sup> (13537), with.....	453,750	600,000	100,180	13,134,515
and The First National Bank of Jersey City, N.J. (374), which had.....	522,000	404,500	194,916	20,963,813
consolidated Apr. 3, 1959, under charter and title of the latter bank (374). The consolidated bank at date of consolidation had.....	4,000,000	4,000,000	1,705,523	180,244,694
Bethlehem National Bank, Bethlehem, Pa. <sup>3</sup> (14007), with.....	4,725,000	4,725,000	1,376,969	200,648,941
and The First National Bank and Trust Company of Bethlehem, Pa. (138), which had.....	300,000	700,000	601,242	18,228,900
consolidated Apr. 10, 1959, under charter and title of the latter bank (138). The consolidated bank at date of consolidation had.....	1,100,000	2,100,000	143,009	45,940,117
Bank of Morven, N.C., with.....	1,512,500	3,025,000	406,751	64,169,017
and The First National Bank of Wadesboro, N.C. (4947), which had.....	25,600	14,400	33,591	605,591
consolidated Apr. 15, 1959, under charter of the latter bank (4947), and title "The First National Bank of Anson County, Wadesboro." The consolidated bank at date of consolidation had.....	100,000	300,000	117,577	5,101,465
The First National Bank of Garrettsville, Ohio (2034), with.....	112,800	400,000	78,368	5,707,055
and The Kent National Bank, Kent, Ohio (652), which had.....	200,000	200,000	280,527	5,924,795
consolidated May 29, 1959, under charter of the latter bank (652), and title "The Portage County National Bank of Kent." The consolidated bank at date of consolidation had.....	400,000	800,000	387,042	17,251,014
The Easton Trust Company, Easton, Pa. <sup>4</sup> , with.....	560,000	1,040,000	667,569	23,175,809
and The Easton National Bank, Easton, Pa. (1233), which had.....	300,000	1,400,000	524,286	26,497,345
consolidated May 29, 1959, under charter of the latter bank (1233), and title "Easton National Bank and Trust Company." The consolidated bank at date of consolidation had.....	700,000	1,000,000	562,851	27,186,650
Randolph Trust Company, Randolph, Mass. <sup>5</sup> , with.....	1,174,000	2,400,000	913,136	53,683,996
and South Shore National Bank of Quincy, Mass. (14798), which had.....	200,000	150,000	140,747	6,234,031
consolidated May 29, 1959, under charter and title of the latter bank (14798). The consolidated bank at date of consolidation had.....	1,250,000	2,500,000	324,653	41,624,631
	1,450,000	2,800,000	315,401	47,825,683

See footnotes at end of table.

TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1959, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Total assets
The Union National Bank of Frenchtown, N.J. (1459), with and The Hunterdon County National Bank of Flemington, N.J. (892), which had.....	\$100,000 540,000	\$260,000 1,200,000	\$27,448 244,765	\$4,784,440 23,820,258
consolidated June 12, 1959, under charter and title of the latter bank (892). The consolidated bank at date of consolidation had.....	660,000 60,000	1,440,000 200,000	280,554 58,261	28,613,040 2,893,925
The Lincoln National Bank, Lincoln, Pa. (3198), with and The Farmers National Bank of Ephrata, Pa. (4923), which had.....	125,000 185,000	375,000 575,000	145,142 203,403	7,390,165 10,284,091
consolidated July 11, 1959, under charter and title of the latter bank (4923). The consolidated bank at date of consolidation had.....	2,568,750 5,000,000	3,000,000 15,000,000	1,177,163 3,534,214	195,584,491 338,613,174
Fidelity Bank & Trust Company, Indianapolis, Ind., <sup>4</sup> with and American Fletcher National Bank and Trust Company, Indianapolis, Ind. (13759), which had.....	6,798,120 100,000	18,201,880 150,000	5,280,127 38,312	511,488,625 2,784,625
consolidated July 31, 1959, under charter of the latter bank (7862), and title "The Citizens National Bank of Sidney, Ohio." The consolidated bank at date of consolidation had.....	250,000 460,000	600,000 640,000	159,768 197,565	7,148,728 9,933,353
The First National Bank of Jackson Center, Ohio (8536), with and The Citizens National Bank of Sidney, Ohio (7862), which had.....	300,000 100,000	1,200,000 200,000	301,919 282,261	22,689,614 4,942,368
consolidated July 31, 1959, under charter of the latter bank and title "The First National Bank and Trust Company of Ravenna." The consolidated bank at date of consolidation had.....	450,000 5,078,030	1,550,000 29,921,970	358,878 3,356,920	27,424,698 340,663,107
Fidelity Trust Company, Pittsburgh, Pa., <sup>7</sup> with and Peoples First National Bank & Trust Company, Pittsburgh, Pa. (252), which had.....	16,720,000 30,261,400	28,680,000 50,738,600	3,964,999 6,721,919	633,561,186 973,946,317
consolidated Sept. 11, 1959, under charter of the latter bank (252), and title "Pittsburgh National Bank." The consolidated bank at date of consolidation had.....	50,000 1,375,000	215,000 2,000,000	34,795 593,594	2,092,054 52,020,801
The Brilliant Bank and Savings Company, Brilliant, Ohio, with and The First National Bank and Trust Company in Steubenville, Ohio (2160), which had.....	1,475,000 25,000	2,215,000 50,000	558,728 27,922	54,132,524 910,244
consolidated Sept. 12, 1959, under charter and title of the latter bank (2160). The consolidated bank at date of consolidation had.....	100,000 112,500	200,000 262,500	411,082 439,004	8,135,055 9,045,299
The Moores Hill State Bank, Moores Hill, Ind., with and The Peoples National Bank of Lawrenceburg, Ind. (2612), which had.....	100,000 100,000	200,000 100,000	411,082 119,053	8,135,055 4,029,245
consolidated Sept. 29, 1959, under charter and title of the latter bank (2612). The consolidated bank at date of consolidation had.....	750,000 890,000	366,000 466,000	605,456 684,508	25,165,565 29,194,810
The State Savings Bank, Bridgman, Mich., <sup>8</sup> with and Farmers and Merchants National Bank in Benton Harbor, Mich. (13833), which had.....	250,000 1,400,000	250,000 1,400,000	111,151 465,815	6,683,787 39,925,675
consolidated Oct. 31, 1959, under charter of the latter bank (941), and title "Canal National Bank." The consolidated bank at date of consolidation had.....	2,000,000 2,379,450	1,300,000 1,635,030	575,133 267,000	45,125,567 52,564,990
Central Bank and Trust Company of Great Neck, N.Y., <sup>10</sup> with and The Meadow Brook National Bank of Nassau County, West Hempstead, N.Y. (7703), which had.....	8,314,165 10,003,570	8,315,835 7,346,430	1,710,781 5,172,261	383,922,987 436,887,977
consolidated Nov. 10, 1959, under charter and title of the latter bank (7703). The consolidated bank at date of consolidation had.....				

See footnotes at end of table.

TABLE NO. 9.—Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1959, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued

	Capital stock	Surplus	Undivided profits	Total assets
Hill Top Bank, Pittsburgh, Pa., with and Western Pennsylvania National Bank, McKees- port, Pa. (2222), which had	\$200,000	\$750,000	\$186,466	\$6,705,336
consolidated Nov. 14, 1959, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had	5,550,000	6,450,000	3,512,625	189,012,531
The Essex County National Bank of Willsboro, N.Y. (11971), with	5,870,000	7,630,000	3,149,091	195,717,867
and The Lake Champlain National Bank of West- port, N.Y. (9405), which had	25,000	125,000	127,318	3,106,089
consolidated Nov. 20, 1959, under charter of the latter bank (9405), and title, "Essex County-Champlain National Bank, Willsboro." The consolidated bank at date of consolidation had	25,000	170,000	70,354	2,738,626
The Croghan National Bank, Croghan, N.Y. (10948), with	190,000	190,000	162,672	5,844,715
and The Watertown National Bank, Watertown, N.Y. (2657), which had	50,000	150,000	126,146	3,922,729
consolidated Nov. 30, 1959, under charter and title of the latter bank (2657). The consolidated bank at date of consolidation had	800,000	800,000	729,529	31,675,313
The Farmers National Bank of Beaver Falls, Pa. <sup>11</sup> (4894), with	920,000	920,000	815,675	35,598,042
and The Union National Bank of Pittsburgh, Pa. (705), which had	600,000	600,000	355,385	17,965,844
consolidated Dec. 4, 1959, under charter and title of the latter bank (705). The consolidated bank at date of consolidation had	2,850,000	10,000,000	1,227,347	123,004,252
The National Ulster County Bank of Kingston, N.Y. (13322), with	3,279,000	10,721,000	1,662,738	141,103,960
and The State of New York National Bank, Kingston, N.Y. (955), which had	250,000	250,000	88,761	3,635,986
consolidated Dec. 31, 1959, under charter and title of the latter bank (955). The consolidated bank at date of consolidation had	450,000	750,000	363,001	14,288,069
Bank of Amherst, Va., <sup>12</sup> with	700,000	1,000,000	451,761	17,924,055
and The Lynchburg National Bank and Trust Com- pany, Lynchburg, Va. (1522), which had	129,000	100,000	62,208	4,332,590
consolidated Dec. 31, 1959, under charter and title of the latter bank (1522). The consolidated bank at date of consolidation had	1,000,000	1,500,000	589,483	35,027,015
The First National Bank of Mount Airy, Md. (7160), with	1,200,000	1,600,000	328,001	39,459,093
and Farmers and Mechanics-Citizens National Bank of Frederick, Md. (1267), which had	175,000	300,000	92,133	5,268,619
consolidated Dec. 31, 1959, under charter and title of the latter bank (1267). The consolidated bank at date of consolidation had	750,000	2,250,000	990,272	39,071,735
	1,375,000	2,125,000	1,057,405	44,330,354

<sup>1</sup> With 1 local branch and 1 each in Hellam and Manchester Township.<sup>2</sup> With 1 branch in Kearney.<sup>3</sup> With 1 local branch.<sup>4</sup> With 1 local branch and 1 in Palmer Township.<sup>5</sup> With 1 branch in Holtbrook.<sup>6</sup> With 11 local branches and 1 each in Oaklandon, Lawrence, Southport, Pike Township, and Speedway.<sup>7</sup> With 9 local branches, and 1 each in Verona, Bloomfield, Butler, Castle Shannon, Greentree, Monroes-<sup>8</sup> With 1 branch in Stevensville.<sup>9</sup> With 1 branch in Old Orchard Beach.<sup>10</sup> With 1 branch each in East Hills, New Hyde Park, Port Washington, and Lynbrook.<sup>11</sup> With 1 local branch and 1 in Koppel.<sup>12</sup> With 1 branch in Madison Heights.

TABLE NO. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1959, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended*

	Capital stock	Surplus	Undivided profits	Total assets
First National Bank in St. Clairsville, Ohio (13922), with and The Bridgeport National Bank, Bridgeport, Ohio (14050), which had	\$100,000 200,000	\$300,000 300,000	\$152,363 107,001	\$10,973,344 7,199,536
merged Jan. 2, 1959, under charter of the latter bank (14050), and title "Belmont County National Bank, St. Clairsville." The merged bank at date of merger had	200,000	300,000	53,574	18,092,091
First National Bank in McFarland, Calif. (14629), with	100,000	80,300	46,693	2,643,408
Tulare County National Bank of Visalia, Calif. (14624), with	150,000	350,000	134,682	13,542,506
and Security-First National Bank, Los Angeles, Calif. (2491), which had	73,500,000	73,500,000	75,225,168	3,414,675,149
merged Jan. 30, 1959, under charter of the last-named bank (2491), and title "Security First National Bank." The merged bank at date of merger had	73,902,500	76,909,500	73,086,842	3,430,861,062
The First National Bank of Wrightsville, Pa. (246), with	150,000	300,000	76,244	3,586,099
and The York National Bank and Trust Company, York, Pa. (604) which had	1,335,000	2,900,000	1,101,289	51,221,605
merged Jan. 27, 1959, under charter and title of the latter bank (604). The merged bank at date of merger had	1,485,000	3,200,000	1,177,407	54,807,578
Savings Bank and Trust Company, Richmond, Va., with	400,000	600,000	715,385	11,609,874
and First and Merchants National Bank of Richmond, Va. (1111), which had	5,400,000	8,600,000	3,399,601	238,964,676
merged Jan. 30, 1959, under charter and title of the latter bank (1111). The merged bank at date of merger had	6,000,000	9,000,000	4,114,987	250,574,550
Bank of Greene, Incorporated, Standardsville, Va., with	60,000	100,000	57,626	2,618,068
and The Peoples National Bank of Charlottesville, Va. (2594), which had	1,778,960	3,351,040	1,885,669	74,687,482
merged Feb. 5, 1959, under charter and title of the latter bank (2594). The merged bank at date of merger had	1,868,960	3,451,040	1,913,295	77,305,550
The North American Bank Company, Cleveland, Ohio, <sup>1</sup> with	600,000	600,000	419,161	20,677,076
and Central National Bank of Cleveland, Ohio (4318), which had	16,400,000	21,600,000	2,554,175	566,490,936
merged Feb. 28, 1959, under charter and title of the latter bank (4318). The merged bank at date of merger had	17,360,000	22,640,000	2,173,335	585,918,763
The Farmers National Bank of Hudson, N. Y. <sup>2</sup> (990), with	300,000	300,000	225,934	10,820,913
and The National Commercial Bank and Trust Company of Albany, N. Y. (1301), which had	5,562,975	10,437,025	3,652,766	276,901,062
merged Mar. 6, 1959, under charter and title of the latter bank (1301). The merged bank at date of merger had	5,922,975	10,437,025	4,118,700	287,636,663
Baker State Bank, Baker, Oreg., with	50,000	100,000	134,621	4,075,338
and The First National Bank of Oregon, Portland, Oreg. (1553), which had	20,000,000	30,000,000	19,925,355	940,800,853
merged Mar. 14, 1959, under charter and title of the latter bank (1553). The merged bank at date of merger had	20,100,000	30,050,000	20,059,976	944,876,191
The First National Bank of Baker, Oreg. (2865), with	200,000	600,000	237,599	12,885,549
and The United States National Bank of Portland, Oreg. (4514), which had	22,000,000	22,000,000	22,042,121	876,133,800
merged Mar. 14, 1959, under charter and title of the latter bank (4514). The merged bank at date of merger had	22,540,000	22,540,000	21,964,621	888,362,822
The Ridgedale Bank & Trust Company, Chattanooga, Tenn. <sup>3</sup> with	350,000	70,000	316,053	11,894,271
and The Hamilton National Bank of Chattanooga, Tenn. (7848), which had	3,000,000	6,000,000	1,921,321	159,428,220
merged May 15, 1959, under charter and title of the latter bank (7848). The merged bank at date of merger had	3,500,000	6,500,000	1,657,374	170,992,734
Pioneer Dime Bank, Carbondale, Pa., with	<sup>4</sup> 150,000	105,454	118,130	5,004,212
and Northeastern Pennsylvania National Bank and Trust Company, Scranton, Pa. (77), which had	5,454,000	5,546,000	3,440,320	158,265,320
merged May 22, 1959, under charter and title of the latter bank (77). The merged bank at date of merger had	5,562,000	5,638,000	3,613,903	162,924,208

See footnotes at end of table.

TABLE NO. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1959, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
First National Bank in Tarentum, Pa. <sup>4</sup> (13940), with and The Union National Bank of Pittsburgh, Pa. (705), which had.....	\$300,000	\$400,000	\$205,084	\$11,056,433
merged May 29, 1959, under charter and title of the latter bank (705). The merged bank at date of merger had.....	2,850,000	10,000,000	1,084,876	115,902,099
Pikesville-Peoples Bank, Pikesville, Md., with.....	2,850,000	10,000,000	617,596	126,841,630
and Fidelity-Baltimore National Bank, Baltimore, Md. (13745), which had.....	300,000	300,000	131,452	10,441,712
merged May 29, 1959, under charter and title of the latter bank (13745). The merged bank at date of merger had.....	4,097,500	12,902,500	2,524,949	293,440,419
The First National Bank of Ayer, Mass. (3073), with The Townsend National Bank, Townsend, Mass. (805), with.....	4,387,500	13,632,500	2,286,401	303,341,164
First National Bank in Pepperell (P.O. East Pepperell), Mass. (13033), with.....	100,000	200,000	202,895	5,094,105
and Union National Bank of Lowell, Mass. (6077), which had.....	75,000	125,000	52,626	1,620,285
merged May 29, 1959, under charter and title of the last-named bank (6077). The merged bank at date of merger had.....	50,000	90,000	31,670	1,938,792
County National Bank and Trust Company of Santa Barbara, Calif. <sup>6</sup> (2456), with.....	1,320,000	2,180,000	1,136,643	60,597,382
and Crocker-Anglo National Bank, San Francisco, Calif. (1741), which had.....	1,651,250	3,041,250	863,334	69,240,564
merged May 29, 1959, under charter and title of the latter bank (1741). The merged bank at date of merger had.....	1,000,000	1,000,000	1,046,840	49,127,336
First Jeannette Bank and Trust Company, Jeannette, Pa., with.....	50,416,250	50,416,250	16,172,181	1,711,758,302
and Peoples First National Bank & Trust Company, Pittsburgh, Pa. (252), which had.....	51,966,250	51,966,250	16,072,521	1,760,885,638
merged June 30, 1959, under charter and title of the latter bank (252). The merged bank at date of merger had.....	200,000	500,000	304,552	10,179,152
The Tuscaloosa Bank, Tuscaloosa, Ala., with.....	16,320,000	28,680,000	4,148,824	627,282,825
and The City National Bank of Tuscaloosa, Ala. (6173), which had.....	16,720,000	28,680,000	4,148,824	635,694,596
merged July 11, 1959, under charter and title of the latter bank (6173). The merged bank at date of merger had.....	160,000	40,000	10,390	2,312,229
National Central Bank of Baltimore, Md. <sup>7</sup> (11207), with.....	750,000	1,594,105	204,892	22,711,454
and The First National Bank of Baltimore, Md. (1413), which had.....	1,650,000	894,105	215,282	24,945,387
merged July 17, 1959, under charter and title of the latter bank (1413). The merged bank at date of merger had.....	600,000	600,000	565,268	26,401,622
The First National Bank of Orange Cove, Calif. (11616), with.....	5,000,000	15,000,000	6,340,856	336,197,085
and Security First National Bank, Los Angeles, Calif. (2491), which had.....	5,450,000	16,550,000	5,867,089	359,759,214
merged Aug. 14, 1959, under charter and title of the latter bank (2491). The merged bank at date of merger had.....	100,000	200,000	93,807	4,752,290
The Peoples National Bank of Stewartstown, Pa. (6444), with.....	73,902,500	76,097,500	80,851,979	3,480,519,871
and National Bank of York County, York, Pa. (694), which had.....	81,430,250	88,569,750	61,245,786	3,485,272,162
merged Aug. 28, 1959, under charter and title of the latter bank (694). The merged bank at date of merger had.....	75,000	300,000	67,977	4,908,006
The Romeo Savings Bank, Romeo, Mich., with.....	2,227,500	3,772,500	998,088	67,819,655
and Community National Bank of Pontiac, Mich. (13739), which had.....	2,377,500	4,072,500	991,065	72,727,662
merged Aug. 31, 1959, under charter and title of the latter bank (13739). The merged bank at date of merger had.....	300,000	172,208	101,556	5,333,384
The Depositors National Bank of Durham, N.C. <sup>8</sup> (13657), with.....	2,750,000	2,750,000	986,757	107,336,698
and Security National Bank of Greensboro, N.C. (13761), which had.....	2,900,000	2,900,000	1,065,521	112,670,082
merged Sept. 5, 1959, under charter and title of the latter bank (13761). The merged bank at date of merger had.....	500,000	600,000	208,424	12,498,560
	2,500,000	7,500,000	1,376,664	136,364,761
	2,875,000	8,225,000	1,564,948	148,689,170

See footnotes at end of table.

TABLE No. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1959, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

	Capital stock	Surplus	Undivided profits	Total assets
Security State Bank, Everett, Wash., with and "National Bank of Washington, Tacoma, Wash.," Tacoma, Wash. (3417), which had merged Sept. 18, 1959, under charter and title of the latter bank (3417). The merged bank at date of merger had.....	\$100,000 5,525,063 5,600,063	\$50,000 5,624,937 5,699,937	\$54,226 3,000,095 2,904,321	\$3,284,931 191,240,565 194,368,335
The First National Bank of Monterey, Calif. <sup>9</sup> (7058), with.....	200,000	350,000	200,688	11,956,813
The First National Bank of Pacific Grove, Calif. (13375), with.....	100,000	200,000	115,213	5,559,203
The Bank of Carmel, Calif., with.....	100,000	200,000	514,060	12,422,427
and Crocker-Angelo National Bank, San Francisco, Calif. (1741), which had.....	51,966,250	51,966,250	17,927,243	1,752,731,404
merged Sept. 25, 1959, under charter and title of the last-named bank (1741). The merged bank at date of merger had.....	53,066,250	53,066,250	17,707,203	1,782,669,847
The Manufacturers National Bank of Ilion, N.Y. (9109), with.....	200,000	200,000	412,237	6,797,770
and The Oneida National Bank and Trust Com- pany of Utica, N.Y. (1392), which had.....	1,963,820	6,000,000	1,666,259	115,876,713
merged Oct. 9, 1959, under charter of the latter bank (1392), and title "The Oneida National Bank and Trust Company of Central New York." The merged bank at date of merger had.....	2,128,820	6,500,000	1,813,496	122,674,483
The First National Bank of Kinsman, Ohio (13836), with.....	125,000	125,000	145,256	3,795,052
and The Mahoning National Bank of Youngstown, Ohio (2350), which had.....	2,455,000	3,620,000	853,991	84,862,621
merged Oct. 31, 1959, under charter and title of the latter bank (2350). The merged bank at date of merger had.....	2,605,000	3,720,000	999,247	88,657,672
"The Centerville State Bank of Centerville, Ind.," Centerville, Ind., with.....	25,000	50,000	38,492	1,785,905
and The Second National Bank of Richmond, Ind. (1988), which had.....	1,000,000	1,000,000	1,220,949	45,651,671
merged Nov. 4, 1959, under charter and title of the latter bank (1988). The merged bank at date of merger had.....	1,400,000	1,400,000	534,440	47,359,268
First National Bank of Vernon, Calif. (11362), with....	500,000	500,000	147,864	6,099,446
Bank of Whittier, Calif. <sup>10</sup> with.....	375,000	302,748	123,027	12,716,576
and Citizens National Bank, Los Angeles, Calif. (5927), which had.....	12,600,000	19,400,000	7,655,592	567,658,320
merged Nov. 30, 1959, under charter and title of the last-named bank (5927). The merged bank at date of merger had.....	13,325,000	20,675,000	7,604,231	585,557,371
National Bank of Wilson, N.C. <sup>11</sup> (13626), with.....	400,000	600,000	329,779	15,519,739
Durham Industrial Bank, Durham, N.C. with.....	100,000	150,000	132,844	2,294,365
and First Union National Bank of North Carolina, Charlotte, N.C. (9164), which had.....	2,515,000	7,485,000	1,915,787	146,150,345
merged Dec. 11, 1959, under charter and title of the last-named bank (9164). The merged bank at date of merger had.....	2,975,000	8,025,000	2,628,410	163,372,031
The Waterville State Savings Bank Company, Waterville, Ohio, with.....	50,000	100,000	91,696	2,689,964
and The National Bank of Toledo, Ohio (14586), which had.....	3,000,000	3,000,000	717,180	110,997,193
merged Dec. 28, 1959, under charter and title of the latter bank (14586). The merged bank at date of merger had.....	3,162,500	3,162,500	649,335	113,738,816
The First National Bank of Ashland, Va. <sup>12</sup> (11978), with.....	131,250	257,750	165,270	6,945,014
and First and Merchants National Bank of Rich- mond, Va. (1111), which had.....	6,000,000	9,000,000	4,913,893	265,674,193
merged Dec. 31, 1959, under charter and title of the latter bank (1111). The merged bank at date of merger had.....	6,192,500	9,307,500	4,938,163	272,031,465
The Romulus State Bank, Romulus, Mich., with....	200,000	200,000	163,733	6,645,822
and Manufacturers National Bank of Detroit, Mich. (13738), which had.....	12,628,500	28,071,500	13,994,874	843,727,352
merged Dec. 31, 1959, under charter and title of the latter bank (13738). The merged bank at date of merger had.....	12,728,500	28,271,500	14,158,607	849,935,442

<sup>1</sup> With 2 local branches.<sup>2</sup> With 1 branch each in Copake, and Philmont.<sup>3</sup> With 1 local branch and 1 in East Ridge.<sup>4</sup> Includes \$100,000 preferred capital stock.<sup>5</sup> With 1 branch in Lower Burrell Township.<sup>6</sup> With 1 local branch and 1 in Montecito.<sup>7</sup> With 1 local branch.<sup>8</sup> With 1 local branch.<sup>9</sup> With 1 branch in Seaside.<sup>10</sup> With 1 local branch and 1 in La Habra.<sup>11</sup> With 2 local branches.<sup>12</sup> With 1 branch in Montpelier.



TABLE No. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1959

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
ALABAMA				
3185	The First National Bank of Birmingham.....		4	4
14599	Birmingham Trust National Bank, Birmingham.....		1	1
14414	State National Bank of Decatur.....		1	1
1595	The First National Bank of Mobile.....	1		1
13414	The American National Bank & Trust Company of Mobile.....	1	1	2
13097	The Merchants National Bank of Mobile.....		1	1
1853	The First National Bank of Tuscaloosa, Tuscaloosa.....	1		1
6173	The City National Bank of Tuscaloosa.....	1		1
ALASKA				
12072	The First National Bank of Anchorage.....		1	1
14691	City National Bank of Anchorage.....	1		1
14651	National Bank of Alaska in Anchorage.....		1	1
14747	Alaska National Bank of Fairbanks.....		1	1
ARIZONA				
3728	First National Bank of Arizona, Phoenix.....	1	2	3
14324	The Valley National Bank of Phoenix.....	1	1	2
ARKANSAS				
14818	American National Bank of North Little Rock.....		1	1
14461	First National Bank of Magnolia.....		1	1
14056	National Bank of Commerce of Pine Bluff.....		1	1
6680	The Simmons National Bank of Pine Bluff.....		1	1
CALIFORNIA				
14695	City National Bank of Beverly Hills.....		2	2
14670	Community National Bank of Buttonwillow.....		1	1
14632	National City Bank of Long Beach.....	1		1
5927	Citizens National Bank, Los Angeles.....	2	7	9
2491	Security First National Bank, Los Angeles.....	3	7	10
8181	The First National Bank of Orange.....	1		1
3050	The First National Trust and Savings Bank of San Diego.....	2	1	3
10391	The United States National Bank of San Diego.....		7	7
13044	Bank of America National Trust and Savings Association, San Francisco.....	1	29	30
1741	Crocker-Anglo National Bank, San Francisco.....		9	9
2153	The First National Bank of San Jose.....		1	1
12640	First National Bank in San Rafael.....		1	1
CONNECTICUT				
335	The Connecticut National Bank, Bridgeport.....		6	6
1338	Hartford National Bank and Trust Company, Hartford.....		2	2
2	The First New Haven National Bank, New Haven.....		2	2
227	The Second National Bank of New Haven.....		1	1
1193	The First National Bank of New Milford.....	1		1
4	The National Bank & Trust Company of Fairfield County, Stamford.....		1	1
14627	First National Bank of Thompsonville.....	1		1
14588	First National Bank of Windsor Locks.....	1		1
DISTRICT OF COLUMBIA <sup>1</sup>				
2038	The First National Bank of Washington.....	1		1
GEORGIA				
14785	The Augusta Citizens and Southern National Bank, Augusta.....	1		1
2338	The First National Bank of Columbus.....	1		1
13098	The Citizens and Southern National Bank, Savannah.....	1		1
13472	The Liberty National Bank & Trust Company of Savannah.....	1		1
HAWAII				
5550	Bishop National Bank of Hawaii, Honolulu.....	1		1

<sup>1</sup> 9 branches also authorized for 3 nonnational banks in the District of Columbia.

TABLE NO. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1959—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
INDIANA				
571	The First National Bank and Trust Company of Crawfordsville.....		1	1
206	The First National Bank of Elkhart.....	1		1
14468	Gary National Bank, Gary.....		1	1
13759	American Fletcher National Bank and Trust Company, Indianapolis.....	13	5	18
964	The Indiana National Bank of Indianapolis.....		1	1
14519	First National Bank, Kokomo.....	1		1
11148	Purdue National Bank of Lafayette.....		1	1
377	First National Bank and Trust Company of La Port.....	1		1
2612	The Peoples National Bank of Lawrenceburg.....		1	1
2234	The Merchants National Bank of Muncie.....	1		1
7260	The First National Bank of Odon.....		1	1
1988	The Second National Bank of Richmond.....		1	1
13987	The National Bank and Trust Company of South Bend.....	1		1
13938	The Merchants National Bank of Terre Haute.....	1		1
47	Terre Haute First National Bank, Terre Haute.....	1		1
14382	First National Bank of Warsaw.....		1	1
IOWA				
13321	Central National Bank and Trust Company of Des Moines.....	1		1
14868	Northwest Des Moines National Bank, Des Moines.....		1	1
2574	The First National Bank of Mason City.....	1		1
5778	The First National Bank of Oelwein.....	1		1
KANSAS				
3782	The First National Bank of Manhattan.....	1		1
KENTUCKY				
5900	The Citizens National Bank of Bowling Green.....	1		1
2409	The Farmer's National Bank of Danville.....	1		1
6028	The First-Hardin National Bank of Elizabethtown.....		1	1
14840	Citizens Union National Bank & Trust Company, Lexington.....		1	1
10254	Second National Bank of London.....	1		1
109	The First National Bank of Louisville.....		1	1
14320	Liberty National Bank and Trust Company of Louisville.....		4	4
14076	The National Bank and Trust Company of Paris.....	1		1
1790	Madison National Bank of Richmond.....	1		1
LOUISIANA				
14621	Gulf National Bank at Lake Charles.....	1		1
14849	Lakeside National Bank of Lake Charles.....		1	1
MAINE				
494	The Bath National Bank, Bath.....		1	1
4128	First Portland National Bank, Portland.....	1		1
941	Canal National Bank, Portland.....	1	1	2
MARYLAND				
1413	The First National Bank of Baltimore.....	1		1
13745	Fidelity-Baltimore National Bank, Baltimore.....	1	2	3
5880	The Farmers and Merchants National Bank of Cambridge.....	1		1
1267	Farmers and Mechanics-Citizens National Bank of Frederick.....		1	1
4049	The Second National Bank of Hagerstown.....	1		1
4364	The Citizens National Bank of Laurel.....		1	1
742	Carroll County National Bank of Westminster.....	1		1
MASSACHUSETTS				
13733	The First National Bank of Athol.....	1		1
475	The Merchants National Bank of Boston.....	1		1
615	Rockland-Atlas National Bank of Boston.....	1		1
13222	The Buzzards Bay National Bank, Buzzards Bay.....		1	1
7452	The Danvers National Bank, Danvers.....		1	1
614	Middlesex County National Bank, Everett.....		1	1
1939	Holyoke National Bank, Holyoke.....		1	1
4774	The First National Bank of Ipswich.....	1		1
6077	Union National Bank of Lowell.....		3	3
14798	South Shore National Bank of Quincy.....		2	2
7297	The Wellesley National Bank, Wellesley.....	1		1
14850	Worcester County National Bank, Worcester.....	5	8	13

TABLE NO. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1959—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
MICHIGAN				
13833	Farmers and Merchants National Bank in Benton Harbor.....		2	2
13738	Manufacturers National Bank of Detroit.....		2	2
13671	National Bank of Detroit.....		1	1
191	The First National Bank and Trust Company of Kalamazoo.....	1	1	2
14032	Michigan National Bank, Lansing.....		3	3
12971	First National Bank in Mount Clemens.....		1	1
13753	First National Bank of Niles.....		1	1
13739	Community National Bank of Pontiac.....		1	1
MISSISSIPPI				
3765	The First National Bank of Greenville.....	1		1
14487	Gulf National Bank of Gulfport.....		1	1
10523	First National Bank of Jackson.....	1		1
MISSOURI				
9236	Traders National Bank of Kansas City.....	1		1
NEVADA				
7038	First National Bank of Nevada, Reno, Nevada.....	1		1
NEW JERSEY				
9498	The Farmers and Merchants National Bank of Bridgeton.....	1		1
14162	The United National Bank of Cliffside Park.....		1	1
2076	The National Union Bank of Dover.....		1	1
892	The Hunterdon County National Bank of Flemington.....		1	1
374	The First National Bank of Jersey City.....		1	1
4147	The People's National Bank of Keyport.....		1	1
1191	The Burlington County National Bank of Medford.....	1		1
8779	The First National Bank of Millford.....	1		1
9339	Montclair National Bank and Trust Company, Montclair.....		1	1
1452	The National State Bank of Newark.....	1		1
5005	National Community Bank of Rutherford.....		1	1
13848	Belmar-Wall National Bank, West Belmar.....		1	1
6278	The Marine National Bank of Wildwood.....		1	1
3716	The Farmers and Mechanics National Bank of Woodbury.....		1	1
NEW MEXICO				
14786	First National Bank in Alamogordo.....	1		1
12485	Albuquerque National Bank, Albuquerque.....	1		1
7043	The First National Bank of Artesia.....	1		1
7720	The First National Bank of Las Cruces.....	1	1	2
NEW YORK				
1301	The National Commercial Bank and Trust Company of Albany.....	2	1	3
1253	The Ballston Spa National Bank, Ballston Spa.....		1	1
4914	The Matteawan National Bank of Beacon.....		1	1
12746	Northern Westchester National Bank, Chappaqua.....		1	1
12997	The Franklin National Bank of Long Island, Franklin Square.....		1	1
6587	Security National Bank of Long Island, Huntington.....		1	1
8453	Chautauqua National Bank of Jamestown.....		1	1
955	The State of New York National Bank, Kingston.....	1		1
13956	County National Bank, Middletown.....		1	1
5271	The First National Bank of Mount Vernon.....		1	1
1461	The First National City Bank of New York.....	6		6
14853	First National City Trust Company, New York.....	2		2
12892	Lafayette National Bank of Brooklyn in New York.....	1		1
14763	The Eastern National Bank of Smithtown.....		1	1
1342	The Merchants National Bank & Trust Company of Syracuse.....		1	1
721	The Manufacturers National Bank of Troy.....		1	1
1392	The Oneida National Bank and Trust Company of Central New York, Utica.....	1	1	2
2657	The Watertown National Bank, Watertown.....		2	2
4988	The Citizens National Bank of Wellsville.....		1	1
7703	The Meadow Brook National Bank of Nassau County, West Hempstead.....		8	8
10525	National Bank of Westchester, White Plains.....		1	1
9405	Essex County-Champlain National Bank, Willsboro.....		1	1
13882	First National Bank in Yonkers.....	1		1

TABLE NO. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1959—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
NORTH CAROLINA				
14697	The University National Bank of Chapel Hill.....	1	—	1
9164	First Union National Bank of North Carolina, Charlotte.....	1	2	3
7698	The Citizens National Bank of Durham.....	1	—	1
13761	Security National Bank of Greensboro.....	—	2	2
14676	First National Bank of Jacksonville.....	—	1	1
14433	Commercial National Bank of Kinston.....	1	—	1
6744	The First National Bank of Lincolnton.....	—	1	1
10610	Southern National Bank of Lumberton.....	—	1	1
4947	The First National Bank of Anson County, Wadesboro.....	—	1	1
14147	The First National Bank of Winston-Salem.....	2	—	2
OHIO				
14579	First National Bank of Akron.....	1	—	1
3721	First National City Bank of Alliance.....	1	—	1
911	The First National Bank of Barnesville.....	—	1	1
3654	The Farmers' National Bank of Canfield.....	—	1	1
14724	The Southern Ohio National Bank of Cincinnati.....	—	1	1
4318	Central National Bank of Cleveland.....	3	1	4
7621	The City National Bank & Trust Company of Columbus.....	1	—	1
5065	The Ohio National Bank of Columbus.....	1	—	1
12196	The Peoples National Bank of Delphos.....	1	—	1
4293	The National Bank of Dover.....	—	1	1
652	The Portage County National Bank of Kent.....	—	2	2
13767	First National Bank and Trust Company of Lima.....	1	—	1
6594	The New Carlisle National Bank, New Carlisle.....	—	1	1
5370	The First National Bank and Trust Company of Ravenna.....	—	1	1
14050	Belmont County National Bank, St. Clairsville.....	—	1	1
7362	The Citizens Baughman National Bank of Sidney.....	—	1	1
2160	The First National Bank and Trust Company in Steubenville.....	—	1	1
14586	The National Bank of Toledo.....	—	1	1
2350	The Mahoning National Bank of Youngstown.....	1	—	2
194	The First National Bank of Zanesville.....	1	1	2
OKLAHOMA				
12093	The Farmers National Bank of Elk City.....	1	—	1
5171	The First National Bank and Trust Company of Tulsa.....	1	—	1
OREGON				
1553	The First National Bank of Oregon, Portland.....	1	3	4
4514	The United States National Bank of Portland.....	2	4	6
14860	First National Bank of Roseburg.....	1	—	1
PENNSYLVANIA				
247	The First National Bank of Altoona.....	—	1	1
138	The First National Bank and Trust Company of Bethlehem.....	1	—	1
14251	The Bridgeville National Bank, Bridgeville.....	—	1	1
12967	The Dale National Bank, Dale.....	—	1	1
573	The Doylestown National Bank and Trust Company, Doylestown.....	1	—	1
5019	DuBois Deposit National Bank, DuBois.....	1	—	1
1233	Easton National Bank and Trust Company, Easton.....	2	1	3
10775	The Elverson National Bank, Elverson.....	—	1	1
4923	The Farmers National Bank of Ephrata.....	—	1	1
8854	The Citizens National Bank of Evans City.....	—	1	1
249	The First National Bank of Mercer County, Greenville, Pa.....	1	1	2
187	First National Bank and Trust Company of Hanover.....	1	—	1
3583	The First National Bank of Hazleton.....	1	—	1
2222	Western Pennsylvania National Bank, McKeesport.....	1	4	5
5801	The Second National Bank of Meyersdale.....	—	1	1
562	First National Bank of Lawrence County at New Castle.....	—	1	1
14542	Cumberland County National Bank and Trust Company, New Cumberland.....	—	1	1
9149	The National Bank of North East.....	—	1	1
539	The Philadelphia National Bank, Philadelphia.....	—	1	1
252	Pittsburgh National Bank, Pittsburgh.....	10	8	18
705	The Union National Bank of Pittsburgh.....	—	2	2
5666	The First National Bank of Sayre.....	1	—	1

TABLE NO. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1959—Continued

Charter No.	Title and location of bank	Branches authorized under act of Feb. 25, 1927, as amended		
		Local	Other than local	Total
PENNSYLVANIA—continued				
77	Northeastern Pennsylvania National Bank and Trust Company, Scranton.....		1	1
2018	The National Bank and Trust Company of Spring City.....		1	1
1237	The First National Bank of Sunbury.....	1		1
2337	The Citizens National Bank and Trust Company of Towanda.....		1	1
5034	Gallatin National Bank, Uniontown.....	1		1
14082	Citizens National Bank in Windber.....		1	1
694	National Bank of York County, York.....	1	2	3
2303	The Western National Bank of York.....		1	1
604	The York National Bank and Trust Company, York.....		1	1
RHODE ISLAND				
1492	The Newport National Bank, Newport.....		1	1
SOUTH CAROLINA				
2044	The South Carolina National Bank of Charleston.....		2	2
10537	The Peoples National Bank of Conway.....		1	1
TENNESSEE				
3341	The First National Bank of Athens.....	1		1
14611	American National Bank and Trust Company of Chattanooga.....		1	1
7848	The Hamilton National Bank of Chattanooga.....	2	1	3
12331	First National Bank in Harriman.....		1	1
14637	The Kingsport National Bank, Kingsport.....		1	1
13539	The Hamilton National Bank of Knoxville.....		2	2
2049	Park National Bank of Knoxville.....		1	1
336	The First National Bank of Memphis.....	1		1
13681	National Bank of Commerce in Memphis.....		1	1
3032	First American National Bank of Nashville.....		1	1
8889	The First National Bank of Savannah.....	1		1
UTAH				
2597	First Security Bank of Utah, National Association, Ogden.....		1	1
VERMONT				
1197	The Merchants National Bank of Burlington.....	1		1
VIRGINIA				
11978	The First National Bank of Ashland.....		1	1
2594	The Peoples National Bank of Charlottesville.....		1	1
6778	The Merchants' National Bank of Hampton.....	1		1
11694	The National Bank of Harrisonburg.....	1		1
1522	The Lynchburg National Bank and Trust Company, Lynchburg.....	1	2	3
10194	The Seaboard Citizens National Bank of Norfolk.....	1		1
12477	The First National Bank of Quantico.....		1	1
1111	First and Merchants National Bank of Richmond.....	1	1	2
1635	The Shenandoah Valley National Bank of Winchester.....	1		1
WASHINGTON				
13351	The First American National Bank of Port Townsend.....	1		1
4375	The National Bank of Commerce of Seattle.....		3	3
13230	The Pacific National Bank of Seattle.....	1		1
14394	Peoples National Bank of Washington in Seattle.....	1		1
11280	Seattle-First National Bank, Seattle.....	1	3	4
4668	The Old National Bank of Spokane.....	1		1
3417	National Bank of Washington, Tacoma, Washington.....		1	1
12292	The Puget Sound National Bank of Tacoma.....		2	2
Total (251 banks).....		161	286	447

TABLE No. 12.—Number of domestic branches of national banks closed during the year ended Dec. 31, 1959

Char- ter No.	Title and location of bank	Branches closed		
		Local	Other than local	Total
CALIFORNIA				
14609	Long Beach National Bank, Long Beach.....	1	-----	1
2491	Security First National Bank, Los Angeles.....	1	-----	1
3050	The First National Trust and Savings Bank of San Diego.....	1	-----	1
10391	The United States National Bank of San Diego.....	-----	2	2
13044	Bank of America National Trust and Savings Association, San Fran- cisco.....	-----	3	3
CONNECTICUT				
1132	City National Bank & Trust Company of Danbury.....	1	-----	1
943	Danbury National Bank, Danbury.....	1	-----	1
14640	First National Bank of Manchester.....	-----	1	1
5309	The First National Bank and Trust Company of Ridgefield.....	-----	1	1
DELAWARE				
795	The First National Bank of Seaford.....	1	-----	1
DISTRICT OF COLUMBIA <sup>1</sup>				
INDIANA				
13759	American Fletcher National Bank and Trust Company, Indianapolis.....	2	-----	2
KENTUCKY				
14320	Liberty National Bank and Trust Company of Louisville.....	1	-----	1
MARYLAND				
3588	The Towson National Bank, Towson.....	1	1	2
MASSACHUSETTS				
475	The Merchants National Bank of Boston.....	1	-----	1
MICHIGAN				
14641	Peoples National Bank & Trust Company of Bay City.....	2	-----	2
191	The First National Bank and Trust Company of Kalamazoo.....	1	-----	1
NEW JERSEY				
12425	The Union Center National Bank, Union.....	1	-----	1
3716	The Farmers and Mechanics National Bank of Woodbury.....	1	-----	1
NEW YORK				
1461	The First National City Bank of New York.....	1	-----	1
7612	The National City Bank of Troy.....	-----	4	4
10525	National Bank of Westchester, White Plains.....	-----	1	1
NORTH CAROLINA				
7698	The Citizens National Bank of Durham.....	3	1	4
14780	First National Bank of Raleigh.....	2	-----	2
14147	The First National Bank of Winston-Salem.....	2	-----	2
OHIO				
6566	First National Bank of Cambridge.....	1	-----	1
13997	The Liberty National Bank of Fremont.....	1	-----	1
13767	First National Bank and Trust Company of Lima.....	1	-----	1
5635	The First National Bank of Waverly.....	-----	1	1

<sup>1</sup> 6 branches of a nonnational bank in the District of Columbia discontinued.

TABLE NO. 12.—*Number of domestic branches of national banks closed during the year ended Dec. 31, 1959—Continued*

Char- ter No.	Title and location of bank	Branches closed		
		Local	Other than local	Total
	OREGON			
14860	First National Bank of Roseburg.....	1	-----	1
	SOUTH CAROLINA			
2044	The South Carolina National Bank of Charleston.....	-----	2	2
	VIRGINIA			
13792	The Citizens National Bank of Petersburg.....	3	-----	3
	Total (31 banks).....	31	-----17	48

TABLE NO. 13.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1958 and 1959

[In thousands of dollars]

	Number of banks	Loans and securities				Cash, balances with other banks, including reserve with Federal Reserve banks	Real estate assets	Total assets	Capital stock	Surplus, profits and reserves	Deposits		
		Total	Loans and discounts, including rediscounts and overdrafts	U.S. Government obligations—direct and guaranteed	Other bonds and securities						Total	Demand	Time
1958													
Banks with deposits of—													
Less than \$500,000.....	15	4,659	2,423	1,840	396	2,441	48	7,148	410	622	6,108	5,390	718
\$500,000 to \$750,000.....	42	22,713	12,694	8,608	1,411	7,721	235	30,699	1,547	2,458	26,600	22,699	3,901
\$750,000 to \$1,000,000.....	62	48,717	22,967	20,997	4,753	13,678	402	62,894	2,823	5,197	54,664	39,595	15,069
\$1,000,000 to \$2,000,000.....	541	722,358	331,378	316,274	74,706	195,885	8,015	927,081	26,703	70,601	826,438	575,101	251,337
\$2,000,000 to \$5,000,000.....	1,507	4,475,787	2,035,419	1,855,122	585,246	1,096,121	58,813	5,636,484	132,667	372,173	5,109,428	3,350,678	1,758,750
\$5,000,000 to \$10,000,000.....	1,087	6,710,526	3,085,562	2,688,154	936,810	1,588,515	100,099	8,410,205	179,345	496,638	7,680,911	4,819,924	2,860,987
\$10,000,000 to \$25,000,000.....	771	10,275,106	4,743,251	4,178,086	1,353,769	2,456,472	179,407	12,938,037	275,065	675,592	11,867,728	7,528,335	4,341,393
\$25,000,000 to \$50,000,000.....	261	7,783,487	3,645,557	3,194,661	943,269	1,835,512	139,436	9,791,073	212,991	455,689	9,017,834	5,849,927	3,167,907
\$50,000,000 to \$100,000,000.....	136	8,048,622	3,983,955	3,112,522	952,145	2,051,355	129,957	10,270,746	229,496	477,545	9,441,587	6,494,498	2,947,089
\$100,000,000 to \$500,000,000.....	137	24,394,926	13,423,288	8,620,047	2,351,591	7,804,300	417,713	32,801,364	712,396	1,581,059	30,039,958	23,116,333	6,923,625
\$500,000,000 or more.....	26	37,097,547	21,509,730	11,828,449	3,759,368	9,812,820	452,877	47,921,235	1,178,436	2,579,858	43,014,872	29,551,319	13,463,553
Total.....	4,585	99,584,448	52,796,224	35,824,760	10,963,464	26,864,820	1,487,002	128,796,966	2,951,279	6,717,522	117,086,128	81,351,799	35,734,329
1959													
Banks with deposits of—													
Less than \$500,000.....	14	4,692	2,428	2,028	236	3,029	206	7,932	830	1,153	5,896	5,167	729
\$500,000 to \$750,000.....	42	22,457	11,921	9,060	1,476	7,812	173	30,453	1,198	2,504	26,554	22,082	4,472
\$750,000 to \$1,000,000.....	69	56,357	26,728	24,325	5,304	14,979	667	72,040	3,163	6,430	62,164	46,308	15,856
\$1,000,000 to \$2,000,000.....	518	714,323	331,116	308,354	74,853	177,215	7,708	900,069	26,821	71,378	797,663	540,879	256,784
\$2,000,000 to \$5,000,000.....	1,437	4,317,629	2,033,532	1,725,122	558,975	1,005,696	62,609	5,391,896	129,902	339,004	4,863,710	3,130,651	1,733,059
\$5,000,000 to \$10,000,000.....	1,093	6,756,675	3,238,619	2,592,580	925,476	1,533,443	106,624	8,409,081	187,398	503,867	7,645,866	4,756,536	2,889,330
\$10,000,000 to \$25,000,000.....	790	10,583,050	5,238,304	3,977,813	1,366,933	2,377,558	189,934	13,179,839	287,407	699,056	12,031,165	7,474,877	4,556,288
\$25,000,000 to \$50,000,000.....	279	8,463,185	4,293,684	3,177,611	991,890	1,925,871	160,577	10,588,667	240,760	506,027	9,687,899	6,293,146	3,394,753
\$50,000,000 to \$100,000,000.....	137	8,397,761	4,565,270	2,847,639	984,843	2,130,690	149,957	10,725,666	251,062	525,640	9,759,005	6,710,652	3,048,353
\$100,000,000 to \$500,000,000.....	136	25,065,915	15,132,666	7,627,562	2,305,687	7,980,864	450,234	33,691,616	783,035	1,694,589	30,529,779	23,175,859	7,353,920
\$500,000,000 or more.....	27	38,232,800	25,087,712	9,468,876	3,676,212	10,307,083	536,140	49,638,854	1,258,157	2,752,727	44,227,976	30,546,957	13,681,019
Total.....	4,542	102,614,844	59,961,989	31,760,970	10,891,885	27,464,245	1,664,829	132,636,113	3,169,742	7,132,375	119,637,677	82,703,114	36,934,563



TABLE NO. 14.—*Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1959*

	Number of banks	Banks with surplus equal to or exceeding common capital stock		Banks with surplus less than common capital stock	
		Number	Percent	Number	Percent
June 30, 1942.....	5,107	2,115	41.41	2,992	58.59
Dec. 31, 1942.....	5,087	2,205	43.35	2,882	56.65
June 30, 1943.....	5,066	2,275	44.91	2,791	55.09
Dec. 31, 1943.....	5,046	2,434	48.24	2,612	51.76
June 30, 1944.....	5,042	2,576	51.09	2,466	48.91
Dec. 30, 1944.....	5,031	2,749	54.64	2,282	45.36
June 30, 1945.....	5,021	2,946	58.67	2,075	41.33
Dec. 31, 1945.....	5,023	3,180	63.31	1,843	36.69
June 29, 1946.....	5,018	3,318	66.12	1,700	33.88
Dec. 31, 1946.....	5,013	3,531	70.44	1,482	29.56
June 30, 1947.....	5,018	3,637	72.48	1,381	27.52
Dec. 31, 1947.....	5,011	3,773	75.29	1,238	24.71
June 30, 1948.....	5,004	3,820	76.34	1,184	23.66
Dec. 31, 1948.....	4,997	3,963	79.31	1,034	20.69
June 30, 1949.....	4,993	4,003	80.17	990	19.83
Dec. 31, 1949.....	4,981	4,132	82.96	849	17.04
June 30, 1950.....	4,977	4,148	83.34	829	16.66
Dec. 30, 1950.....	4,965	4,236	85.32	729	14.68
June 30, 1951.....	4,953	4,242	85.65	711	14.35
Dec. 31, 1951.....	4,946	4,324	87.42	622	12.58
June 30, 1952.....	4,932	4,327	87.73	605	12.27
Dec. 31, 1952.....	4,916	4,398	89.46	518	10.54
June 30, 1953.....	4,881	4,368	89.49	513	10.51
Dec. 31, 1953.....	4,864	4,406	90.58	458	9.42
June 30, 1954.....	4,842	4,400	90.87	442	9.13
Dec. 31, 1954.....	4,796	4,417	92.10	379	7.90
June 30, 1955.....	4,751	4,378	92.15	373	7.85
Dec. 31, 1955.....	4,700	4,363	92.83	337	7.17
June 30, 1956.....	4,675	4,330	92.62	345	7.38
Dec. 31, 1956.....	4,659	4,337	93.09	322	6.91
June 6, 1957.....	4,654	4,316	92.74	338	7.26
Dec. 31, 1957.....	4,627	4,316	93.28	311	6.72
June 23, 1958.....	4,606	4,299	93.33	307	6.67
Dec. 31, 1958.....	4,585	4,308	93.96	277	6.04
June 10, 1959.....	4,559	4,276	93.79	283	6.21
Dec. 31, 1959.....	4,542	4,263	93.86	279	6.14

TABLE NO. 15.—*Dates of reports of condition of national banks, 1914 to 1959*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1914.....	13		4			30			12	31		31
1915.....			4		1	23			2		10	31
1916.....			7		1	30			12		17	27
1917.....			5		1	20			11		20	31
1918.....			4		10	29					1	31
1919.....			4		12	30		31			17	31
1920.....		28			4	30			8		15	29
1921.....		21		28		30			6			31
1922.....			10		5	30			15			29
1923.....				3		30			14			31
1924.....			31			30				10		31
1925.....				6		30			28			31
1926.....				12		30						31
1927.....			23			30				10		31
1928.....		28				30				3		31
1929.....			27			29				4		31
1930.....			27			30			24			31
1931.....			25			30			29			31
1932.....						30			30			31
1933.....						30				25		30
1934.....			5			30				17		31
1935.....			4			29					1	31
1936.....			4			30						31
1937.....			31			30						31
1938.....			7			30			28			31
1939.....			29			30				2		30
1940.....			26			29						31
1941.....				4		30			24			31
1942.....				4		30						31
1943.....						30				18		31
1944.....				13		30						30
1945.....			20			30						31
1946.....						29			30			31
1947.....						30				6		31
1948.....				12		30						31
1949.....				11		30					1	31
1950.....				24		30				4		30
1951.....				9		30				10		31
1952.....			31			30			5			31
1953.....				20		30			30			31
1954.....				15		30				7		31
1955.....				11		30				5		31
1956.....				10		30			26			31
1957.....			14			6				11		31
1958.....			4			23			24			31
1959.....			12			10				6		31

## NOTES

Act of Feb. 25, 1863, provided for reports of condition on the 1st of each quarter, before commencement of business.

Act of June 3, 1864—1st Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on 1st Tuesday of each month showing condition at commencement of business in respect to certain items; i.e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1866, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21(a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under state supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under sec. 5211, U.S.R.S. Sec. 21(a) of the Banking Act of 1933, however, was amended by sec. 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

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**TABLE NO. 16**

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**ASSETS AND LIABILITIES OF NATIONAL BANKS ON MARCH  
12, JUNE 10, OCTOBER 6, AND DECEMBER 31, 1959, BY  
STATES AND TERRITORIES**

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*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959*

## ALABAMA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	69 banks	69 banks	69 banks	69 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	596,076	640,635	667,513	674,643
U.S. Government securities, direct obligations.....	390,060	380,793	355,724	363,245
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	139,803	137,473	141,419	142,547
Other bonds, notes, and debentures.....	24,574	24,678	20,642	21,179
Corporate stocks, including stock of Federal Reserve bank.....	2,682	2,745	2,762	2,835
Reserve with Federal Reserve bank.....	136,939	131,783	137,777	132,169
Currency and coin.....	29,463	30,517	27,421	30,502
Balances with other banks, and cash items in process of collection.....	169,944	161,524	178,521	192,297
Bank premises owned, furniture and fixtures.....	15,658	16,243	17,382	17,921
Real estate owned other than bank premises.....	466	640	497	738
Investments and other assets indirectly representing bank premises or other real estate.....	2,692	3,052	3,448	3,450
Customers' liability on acceptances outstanding.....	212	140	184	236
Other assets.....	4,756	5,836	5,223	4,698
Total assets.....	1,513,325	1,536,059	1,558,513	1,586,460
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	772,996	782,934	775,764	802,411
Time deposits of individuals, partnerships, and corporations.....	356,132	367,706	370,979	369,463
Postal savings deposits.....	10	10	10	10
Deposits of U.S. Government.....	17,085	20,058	31,086	31,106
Deposits of States and political subdivisions.....	123,736	127,610	120,790	131,511
Deposits of banks.....	91,060	83,953	99,331	92,812
Other deposits (certified and cashiers' checks, etc.).....	12,204	12,963	12,103	14,707
Total deposits.....	1,373,223	1,395,234	1,410,063	1,442,080
Demand deposits.....	1,008,940	1,020,019	1,033,640	1,067,314
Time deposits.....	364,283	375,215	376,423	374,766
Bills payable, rediscounts, and other liabilities for borrowed money.....	7,700	5,750	9,000	2,500
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....	212	152	184	236
Other liabilities.....	15,379	14,809	16,280	18,693
Total liabilities.....	1,396,514	1,415,945	1,435,527	1,463,449
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	35,170	36,720	37,920	38,795
Surplus.....	54,051	54,293	54,060	55,885
Undivided profits.....	21,689	22,968	25,132	23,174
Reserves.....	5,901	6,133	5,874	5,157
Total capital accounts.....	116,811	120,114	122,986	123,011
Total liabilities and capital accounts.....	1,513,325	1,536,059	1,558,513	1,586,460
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	217,094	208,881	219,065	219,427

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## ALASKA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	7 banks	7 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	53,378	61,397	66,900	67,236
U.S. Government securities, direct obligations.....	51,579	50,781	50,484	47,831
Obligations guaranteed by U.S. Government.....	6,692	6,794	6,901	7,000
Obligations of States and political subdivisions.....	4,492	2,539	2,789	2,787
Other bonds, notes, and debentures.....	41	203	178	181
Corporate stocks, including stock of Federal Reserve bank.....	14,445	9,861	14,423	8,014
Reserve with Federal Reserve bank.....	6,976	4,826	4,562	4,369
Currency and coin.....	6,072	11,663	14,857	11,646
Balances with other banks, and cash items in process of collection.....	2,438	2,524	2,723	2,587
Bank premises owned, furniture and fixtures.....	200	316	218	243
Real estate owned other than bank premises.....	320	315	288	287
Investments and other assets indirectly representing bank premises or other real estate.....	196	167	210	164
Customers' liability on acceptances outstanding.....	146,829	151,386	164,533	152,345
Other assets.....				
<b>Total assets.....</b>	<b>146,829</b>	<b>151,386</b>	<b>164,533</b>	<b>152,345</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	62,512	66,365	74,166	64,910
Time deposits of individuals, partnerships, and corporations.....	34,994	35,600	36,229	36,528
Postal savings deposits.....	10	10	10	10
Deposits of U.S. Government.....	20,685	21,430	22,015	22,235
Deposits of States and political subdivisions.....	17,231	15,760	18,867	16,279
Deposits of banks.....	1,714	1,453	1,859	1,765
Other deposits (certified and cashiers' checks, etc.).....	1,199	1,553	1,595	1,498
<i>Total deposits.....</i>	<i>158,545</i>	<i>142,171</i>	<i>154,741</i>	<i>143,225</i>
<i>Demand deposits.....</i>	<i>84,626</i>	<i>88,412</i>	<i>94,693</i>	<i>85,711</i>
<i>Time deposits.....</i>	<i>53,719</i>	<i>53,759</i>	<i>60,048</i>	<i>57,514</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	640	869	891	910
<b>Total liabilities.....</b>	<b>138,985</b>	<b>143,040</b>	<b>155,632</b>	<b>144,135</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	3,200	3,200	3,200	3,200
Surplus.....	2,720	2,720	2,720	3,070
Undivided profits.....	1,498	2,013	2,568	1,410
Reserves.....	426	413	413	530
<b>Total capital accounts.....</b>	<b>7,844</b>	<b>8,346</b>	<b>8,901</b>	<b>8,210</b>
<b>Total liabilities and capital accounts.....</b>	<b>146,829</b>	<b>151,386</b>	<b>164,533</b>	<b>152,345</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	36,246	37,238	38,717	39,036

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## ARIZONA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	506,371	516,251	526,346	569,702
U.S. Government securities, direct obligations.....	175,892	160,652	154,404	133,907
Obligations guaranteed by U.S. Government.....	11	11	7	14
Obligations of States and political subdivisions.....	46,156	48,349	46,453	41,084
Other bonds, notes, and debentures.....	15,898	17,638	12,098	17,266
Corporate stocks, including stock of Federal Reserve bank.....	1,483	1,517	1,596	1,603
Reserve with Federal Reserve bank.....	25,157	61,943	57,283	82,733
Currency and coin.....	13,541	13,384	12,775	13,438
Balances with other banks, and cash items in process of collection.....	71,556	75,634	78,323	86,125
Bank premises owned, furniture and fixtures.....	17,307	17,757	17,593	18,091
Real estate owned other than bank premises.....	2	30	32	9
Investments and other assets indirectly representing bank premises or other real estate.....	5,160	5,160	5,160	5,160
Customers' liability on acceptances outstanding.....	85	94	329	123
Other assets.....	6,332	7,674	7,967	8,103
Total assets.....	884,951	926,094	920,366	977,258
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	466,150	469,483	456,783	489,269
Time deposits of individuals, partnerships, and corporations.....	227,668	242,679	252,326	256,675
Postal savings deposits.....	27	27	27	27
Deposits of U.S. Government.....	9,121	11,342	14,691	12,591
Deposits of States and political subdivisions.....	76,139	89,400	82,212	93,706
Deposits of banks.....	18,436	22,310	18,076	28,808
Other deposits (certified and cashiers' checks, etc.).....	14,149	14,457	11,834	14,610
Total deposits.....	811,690	849,698	836,949	895,686
Demand deposits.....	559,238	582,418	558,812	613,923
Time deposits.....	252,452	267,280	277,137	281,763
Bills payable, rediscounts, and other liabilities for borrowed money.....			5,000	
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....	85	94	329	123
Other liabilities.....	16,217	18,364	18,351	18,510
Total liabilities.....	827,992	868,156	859,629	914,319
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	17,480	17,724	18,667	18,667
Surplus.....	31,170	31,926	33,133	33,258
Undivided profits.....	8,299	8,278	8,926	11,001
Reserves.....	10	10	11	13
Total capital accounts.....	56,959	57,938	60,737	62,939
Total liabilities and capital accounts.....	884,951	926,094	920,366	977,258
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	143,433	144,340	144,196	144,450

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**ARKANSAS**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	55 banks	55 banks	55 banks	55 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	223,646	235,551	253,338	250,147
U. S. Government securities, direct obligations.....	166,362	152,799	146,069	169,005
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	73,087	72,481	71,580	72,770
Other bonds, notes, and debentures.....	6,787	5,639	6,334	8,940
Corporate stocks, including stock of Federal Reserve bank.....	1,200	1,216	1,228	1,234
Reserve with Federal Reserve bank.....	53,562	55,673	56,823	60,194
Currency and coin.....	10,845	10,557	9,892	10,854
Balances with other banks, and cash items in process of collection.....	78,929	75,599	95,979	105,638
Bank premises owned, furniture and fixtures.....	8,547	8,828	9,118	8,722
Real estate owned other than bank premises.....	582	584	582	440
Investments and other assets indirectly representing bank premises or other real estate.....	40	40	46	46
Customers' liability on acceptances outstanding.....				
Other assets.....	1,433	1,463	1,977	1,768
<b>Total assets.....</b>	<b>625,020</b>	<b>620,430</b>	<b>652,966</b>	<b>689,758</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	339,449	330,846	331,823	361,667
Time deposits of individuals, partnerships, and corporations.....	124,103	126,269	131,184	135,856
Postal savings deposits.....	24	24	24	29
Deposits of U. S. Government.....	7,237	7,547	9,893	12,139
Deposits of States and political subdivisions.....	39,892	39,383	50,602	43,000
Deposits of banks.....	52,326	53,736	64,335	72,599
Other deposits (certified and cashiers' checks, etc.).....	4,036	3,727	4,404	4,321
<i>Total deposits.....</i>	<i>567,067</i>	<i>561,532</i>	<i>599,265</i>	<i>689,611</i>
<i>Demand deposits.....</i>	<i>441,027</i>	<i>433,391</i>	<i>469,341</i>	<i>498,133</i>
<i>Time deposits.....</i>	<i>126,040</i>	<i>128,141</i>	<i>132,924</i>	<i>137,478</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	200		545	
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	4,402	4,442	4,748	5,413
<b>Total liabilities.....</b>	<b>571,669</b>	<b>565,974</b>	<b>597,558</b>	<b>635,024</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	17,255	17,430	17,495	17,545
Surplus.....	22,753	23,313	23,583	23,835
Undivided profits.....	11,694	12,239	12,845	11,882
Reserves.....	1,649	1,474	1,485	1,472
<b>Total capital accounts.....</b>	<b>53,351</b>	<b>54,456</b>	<b>55,408</b>	<b>54,734</b>
<b>Total liabilities and capital accounts.....</b>	<b>625,020</b>	<b>620,430</b>	<b>652,966</b>	<b>689,758</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	43,132	42,853	45,516	48,683

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**CALIFORNIA**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	44 banks	42 banks	39 banks	37 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	8,672,681	9,307,591	9,811,033	10,012,189
U.S. Government securities, direct obligations.....	4,438,807	4,302,498	3,607,940	3,743,749
Obligations guaranteed by U.S. Government.....	544	600	636	937
Obligations of States and political subdivisions.....	1,280,647	1,180,557	1,182,347	1,146,997
Other bonds, notes, and debentures.....	245,448	205,571	188,047	181,973
Corporate stocks, including stock of Federal Reserve bank.....	65,556	65,720	66,833	68,577
Reserve with Federal Reserve bank.....	1,548,948	1,498,922	1,570,616	1,558,091
Currency and coin.....	142,629	135,249	128,139	133,236
Balances with other banks, and cash items in process of collection.....	1,110,614	1,112,003	1,245,006	1,591,935
Bank premises owned, furniture and fixtures.....	188,402	196,571	212,870	219,808
Real estate owned other than bank premises.....	2,779	3,618	2,452	1,972
Investments and other assets indirectly representing bank premises or other real estate.....	42,002	45,093	45,422	48,971
Customers' liability on acceptances outstanding.....	95,948	101,500	103,562	97,260
Other assets.....	78,361	111,963	101,059	108,914
Total assets.....	17,893,366	18,267,456	18,265,962	18,914,609
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	7,062,441	7,096,123	7,309,113	7,600,019
Time deposits of individuals, partnerships, and corporations.....	6,763,341	6,885,121	6,956,915	6,958,719
Postal savings deposits.....	202	202	202	202
Deposits of U.S. Government.....	180,355	186,584	313,944	292,789
Deposits of States and political subdivisions.....	1,202,705	1,280,543	1,072,879	1,395,018
Deposits of banks.....	652,827	672,834	575,998	605,463
Other deposits (certified and cashiers' checks, etc.).....	312,681	292,585	277,856	423,193
Total deposits.....	16,174,552	16,413,992	16,506,907	17,275,408
Demand deposits.....	8,314,548	8,362,746	8,619,224	9,308,468
Time deposits.....	7,860,004	8,051,246	7,887,683	7,966,935
Bills payable, rediscounts, and other liabilities for borrowed money.....	84,250	173,763	120,813	-----
Mortgages or other liens on bank premises and other real estate.....	-----	-----	1,212	1,038
Acceptances executed by or for account of reporting banks and outstanding.....	99,334	104,368	105,301	99,680
Other liabilities.....	452,201	466,420	379,267	376,691
Total liabilities.....	16,810,337	17,158,543	17,113,500	17,752,812
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	332,951	334,954	349,934	351,019
Surplus.....	529,754	533,758	555,322	561,768
Undivided profits.....	213,640	233,507	240,317	242,222
Reserves.....	6,684	6,694	6,889	6,788
Total capital accounts.....	1,083,029	1,108,913	1,152,462	1,161,797
Total liabilities and capital accounts.....	17,893,366	18,267,456	18,265,962	18,914,609
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	2,664,948	2,784,377	2,699,969	2,755,762



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**COLORADO**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	76 banks	76 banks	77 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	616,084	652,681	659,786	691,606
U. S. Government securities, direct obligations.....	405,293	370,387	390,866	359,641
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	57,141	56,638	57,599	58,536
Other bonds, notes, and debentures.....	6,809	8,082	5,740	5,279
Corporate stocks, including stock of Federal Reserve bank.....	2,438	2,440	2,460	2,478
Reserve with Federal Reserve bank.....	141,750	129,348	139,218	117,479
Currency and coin.....	16,657	17,415	16,241	16,150
Balances with other banks, and cash items in process of collection.....	185,343	168,976	180,064	187,352
Bank premises owned, furniture and fixtures.....	11,484	12,110	12,919	12,632
Real estate owned other than bank premises.....	351	371	710	774
Investments and other assets indirectly representing bank premises or other real estate.....	1,141	5,436	5,687	5,699
Customers' liability on acceptances outstanding.....				
Other assets.....	5,045	5,397	6,023	6,578
<b>Total assets.....</b>	<b>1,449,536</b>	<b>1,429,281</b>	<b>1,477,313</b>	<b>1,464,204</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	755,307	747,559	775,409	780,875
Time deposits of individuals, partnerships, and corporations.....	348,159	350,121	354,261	351,366
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	20,640	21,870	34,239	32,833
Deposits of States and political subdivisions.....	81,009	78,290	75,963	70,336
Deposits of banks.....	94,306	82,296	93,427	97,408
Other deposits (certified and cashiers' checks, etc.).....	15,049	13,139	11,148	13,211
<i>Total deposits.....</i>	<i>1,314,480</i>	<i>1,293,285</i>	<i>1,344,457</i>	<i>1,346,039</i>
<i>Demand deposits.....</i>	<i>944,519</i>	<i>920,658</i>	<i>969,935</i>	<i>976,264</i>
<i>Time deposits.....</i>	<i>369,961</i>	<i>372,627</i>	<i>374,474</i>	<i>369,775</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	18,050	18,550	13,100	474
Mortgages or other liens on bank premises and other real estate.....	5	5	5	5
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	12,733	12,359	12,237	11,064
<b>Total liabilities.....</b>	<b>1,345,268</b>	<b>1,324,199</b>	<b>1,369,799</b>	<b>1,357,582</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	34,730	34,805	35,055	35,265
Surplus.....	45,757	45,796	46,061	46,499
Undivided profits.....	21,740	22,495	24,361	23,782
Reserves.....	2,041	1,986	2,037	1,076
<b>Total capital accounts.....</b>	<b>104,268</b>	<b>105,082</b>	<b>107,514</b>	<b>106,622</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,449,536</b>	<b>1,429,281</b>	<b>1,477,313</b>	<b>1,464,204</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	187,340	190,040	184,435	165,354

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## CONNECTICUT

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	29 banks	26 banks	24 banks	24 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	529,523	555,267	577,130	568,947
U.S. Government securities, direct obligations.....	293,372	267,043	234,639	253,516
Obligations guaranteed by U.S. Government.....	12	12	12	12
Obligations of States and political subdivisions.....	122,235	110,407	98,510	97,555
Other bonds, notes, and debentures.....	9,419	8,183	5,468	8,310
Corporate stocks, including stock of Federal Reserve bank.....	3,648	3,559	3,470	3,468
Reserve with Federal Reserve bank.....	78,229	86,571	88,999	85,946
Currency and coin.....	25,956	29,339	28,809	26,151
Balances with other banks, and cash items in process of collection.....	105,102	94,073	121,750	129,269
Bank premises owned, furniture and fixtures.....	18,068	18,579	18,701	18,654
Real estate owned other than bank premises.....	867	857	395	2,185
Investments and other assets indirectly representing bank premises or other real estate.....	330	330	330	330
Customers' liability on acceptances outstanding.....	56	128	4	2
Other assets.....	4,625	5,337	5,259	5,166
Total assets.....	1,191,442	1,179,685	1,183,476	1,199,511
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	676,484	654,140	669,030	701,008
Time deposits of individuals, partnerships, and corporations.....	270,556	264,781	251,433	247,108
Postal savings deposits.....				
Deposits of U.S. Government.....	18,892	20,812	38,122	35,349
Deposits of States and political subdivisions.....	39,291	39,644	43,402	41,159
Deposits of banks.....	27,477	26,285	27,694	23,864
Other deposits (certified and cashiers' checks, etc.).....	34,786	34,803	38,398	35,010
Total deposits.....	1,067,486	1,040,465	1,068,079	1,083,493
Demand deposits.....	794,391	773,593	814,538	834,785
Time deposits.....	273,095	266,872	253,541	248,713
Bills payable, rediscounts, and other liabilities for borrowed money.....	9,550	28,250	5,300	150
Mortgages or other liens on bank premises and other real estate.....	203	203	203	203
Acceptances executed by or for account of reporting banks and outstanding.....	56	128	4	2
Other liabilities.....	16,288	15,178	16,907	23,252
Total liabilities.....	1,093,583	1,084,224	1,090,493	1,107,105
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	33,408	32,318	31,268	31,268
Surplus.....	46,412	45,438	44,073	44,223
Undivided profits.....	16,561	16,598	16,894	16,264
Reserves.....	1,478	1,107	748	651
Total capital accounts.....	97,859	95,461	92,983	92,406
Total liabilities and capital accounts.....	1,191,442	1,179,685	1,183,476	1,199,511
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	108,571	97,208	102,650	97,381

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**DELAWARE**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	5 banks	4 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	6,676	4,932	3,487	3,568
U.S. Government securities, direct obligations.....	5,460	3,768	2,725	2,848
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	799	662	414	408
Other bonds, notes, and debentures.....	382	292	282	292
Corporate stocks, including stock of Federal Reserve bank.....	43	32	20	20
Reserve with Federal Reserve bank.....	1,552	1,027	730	721
Currency and coin.....	314	251	225	200
Balances with other banks, and cash items in process of collection.....	875	715	615	515
Bank premises owned, furniture and fixtures.....	281	241	163	152
Real estate owned other than bank premises.....				
Investments and other assets indirectly representing bank premises or other real estate.....				
Customers' liability on acceptances outstanding.....				
Other assets.....	9	14	1	
Total assets.....	16,391	11,934	8,662	8,724
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	6,754	5,010	3,895	3,837
Time deposits of individuals, partnerships, and corporations.....	7,462	5,201	3,753	3,887
Postal savings deposits.....				
Deposits of U.S. Government.....	104	62	32	30
Deposits of States and political subdivisions.....	100	72	62	49
Deposits of banks.....				
Other deposits (certified and cashiers' checks, etc.).....	201	145	70	39
Total deposits.....	14,621	10,490	7,812	7,842
Demand deposits.....	7,156	5,286	4,069	3,955
Time deposits.....	7,465	5,204	3,753	3,887
Bills payable, rediscounts, and other liabilities for borrowed money.....	50	100		50
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	11	17	1	
Total liabilities.....	14,682	10,607	7,813	7,892
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	375	275	175	175
Surplus.....	1,050	800	500	525
Undivided profits.....	254	237	170	128
Reserves.....	30	15	4	4
Total capital accounts.....	1,709	1,327	849	832
Total liabilities and capital accounts.....	16,391	11,934	8,662	8,724
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	638	646	186	286

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## DISTRICT OF COLUMBIA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	5 banks	5 banks	5 banks	5 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	360,528	377,469	384,428	388,955
U.S. Government securities, direct obligations.....	311,861	305,502	292,389	290,250
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	28,828	27,830	25,758	25,020
Other bonds, notes, and debentures.....	14,196	12,902	10,803	8,410
Corporate stocks, including stock of Federal Reserve bank.....	1,565	1,565	1,606	1,606
Reserve with Federal Reserve bank.....	101,226	95,003	91,714	89,815
Currency and coin.....	15,051	15,491	15,179	14,104
Balances with other banks, and cash items in process of collection.....	71,948	78,050	74,429	81,253
Bank premises owned, furniture and fixtures.....	16,137	16,396	16,540	16,538
Real estate owned other than bank premises.....	137	150	123	120
Investments and other assets indirectly representing bank premises or other real estate.....				
Customers' liability on acceptances outstanding.....			2	
Other assets.....	2,306	2,752	2,558	1,970
Total assets.....	923,783	933,110	915,529	918,041
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	577,280	567,822	563,603	575,320
Time deposits of individuals, partnerships, and corporations.....	192,176	189,857	179,251	175,628
Postal savings deposits.....	591	762	532	532
Deposits of U.S. Government.....	18,865	20,638	27,405	25,587
Deposits of States and political subdivisions.....	93	70	40	131
Deposits of banks.....	47,092	51,874	52,382	41,311
Other deposits (certified and cashiers' checks, etc.).....	15,285	12,196	13,855	9,950
Total deposits.....	851,382	848,219	837,068	828,459
Demand deposits.....	648,741	642,950	648,152	643,102
Time deposits.....	202,641	200,269	188,916	185,357
Bills payable, rediscounts, and other liabilities for borrowed money.....		17,150	5,000	3,000
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....			2	
Other liabilities.....	7,890	6,484	6,764	20,286
Total liabilities.....	859,272	866,853	848,834	851,745
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	18,542	18,743	18,743	18,743
Surplus.....	33,608	33,808	33,958	33,958
Undivided profits.....	9,895	11,819	10,522	10,469
Reserves.....	2,466	2,387	3,472	3,126
Total capital accounts.....	64,511	66,257	66,695	66,296
Total liabilities and capital accounts.....	923,783	933,110	915,529	918,041
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	44,211	59,199	57,615	56,725

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**FLORIDA**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	103 banks	104 banks	106 banks	106 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,142,368	1,184,303	1,215,814	1,268,841
U. S. Government securities, direct obligations.....	1,026,257	984,874	910,703	940,972
Obligations guaranteed by U. S. Government.....	14	21	27	-----
Obligations of States and political subdivisions.....	213,726	219,512	218,002	208,941
Other bonds, notes, and debentures.....	34,464	31,599	30,316	29,934
Corporate stocks, including stock of Federal Reserve bank.....	5,228	5,290	5,424	5,717
Reserve with Federal Reserve bank.....	270,825	252,442	257,460	226,882
Currency and coin.....	50,043	45,898	43,116	49,326
Balances with other banks, and cash items in process of collection.....	468,174	451,805	408,534	558,496
Bank premises owned, furniture and fixtures.....	43,936	44,730	45,416	45,954
Real estate owned other than bank premises.....	1,757	1,811	2,798	2,960
Investments and other assets indirectly representing bank premises or other real estate.....	12,193	8,559	9,288	8,961
Customers' liability on acceptances outstanding.....	85	215	466	451
Other assets.....	13,489	15,537	13,519	15,224
Total assets.....	3,302,559	3,246,596	3,160,883	3,362,659
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,673,609	1,647,974	1,579,637	1,621,081
Time deposits of individuals, partnerships, and corporations.....	640,512	653,382	656,972	660,656
Postal savings deposits.....	61	61	56	61
Deposits of U. S. Government.....	32,232	37,084	50,479	59,493
Deposits of States and political subdivisions.....	325,386	289,378	238,497	321,481
Deposits of banks.....	314,432	278,632	265,146	355,865
Other deposits (certified and cashiers' checks, etc.).....	28,419	27,869	25,658	29,143
Total deposits.....	3,014,651	2,934,380	2,816,445	3,047,780
Demand deposits.....	2,298,082	2,205,266	2,102,260	2,331,830
Time deposits.....	716,569	729,114	714,185	715,950
Bills payable, rediscounts, and other liabilities for borrowed money.....	30,950	45,025	67,490	37,450
Mortgages or other liens on bank premises and other real estate.....	31	31	60	60
Acceptances executed by or for account of reporting banks and outstanding.....	90	248	466	451
Other liabilities.....	37,779	42,505	43,324	39,505
Total liabilities.....	3,083,501	3,022,189	2,927,785	3,125,246
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	200	200	200	200
Common stock.....	78,852	79,844	81,487	84,347
Total capital stock.....	79,052	80,044	81,687	84,547
Surplus.....	95,503	96,486	99,870	109,403
Undivided profits.....	28,953	32,531	35,574	28,025
Reserves and retirement account for preferred stock.....	15,550	15,346	15,967	15,438
Total capital accounts.....	219,058	224,407	233,098	237,413
Total liabilities and capital accounts.....	3,302,559	3,246,596	3,160,883	3,362,659
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	734,791	723,535	670,270	723,230

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## GEORGIA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	51 banks	51 banks	51 banks	52 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	716,936	761,166	804,850	828,198
U.S. Government securities, direct obligations.....	353,859	326,975	318,907	314,628
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	81,120	85,165	86,533	78,629
Other bonds, notes, and debentures.....	22,432	20,015	16,108	14,518
Corporate stocks, including stock of Federal Reserve bank.....	2,784	3,340	3,418	3,424
Reserve with Federal Reserve bank.....	158,255	155,288	149,760	151,094
Currency and coin.....	19,509	19,053	17,643	17,327
Balances with other banks, and cash items in process of collection.....	218,929	188,927	204,933	254,664
Bank premises owned, furniture and fixtures.....	22,757	23,662	24,829	24,580
Real estate owned other than bank premises.....	1,013	1,193	1,480	1,873
Investments and other assets indirectly representing bank premises or other real estate.....			453	1,453
Customers' liability on acceptances outstanding.....				12
Other assets.....	4,639	5,636	5,922	4,896
Total assets.....	1,602,233	1,590,420	1,634,836	1,695,296
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	828,363	801,276	808,660	819,757
Time deposits of individuals, partnerships, and corporations.....	275,558	283,683	288,727	284,316
Postal savings deposits.....	756	756	756	737
Deposits of U.S. Government.....	20,008	24,289	36,474	42,944
Deposits of States and political subdivisions.....	102,411	122,091	109,518	121,349
Deposits of banks.....	200,489	180,543	202,901	235,209
Other deposits (certified and cashiers' checks, etc.).....	9,537	9,634	9,692	19,498
Total deposits.....	1,487,122	1,422,272	1,466,728	1,528,810
Demand deposits.....	1,150,995	1,127,601	1,158,449	1,230,406
Time deposits.....	286,127	294,771	298,279	298,404
Bills payable, rediscounts, and other liabilities for borrowed money.....	16,700	12,800	20,300	11,060
Mortgages or other liens on bank premises and other real estate.....				20
Acceptances executed by or for account of reporting banks and outstanding.....				12
Other liabilities.....	25,497	25,167	25,638	29,315
Total liabilities.....	1,479,319	1,460,239	1,502,666	1,564,217
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	34,032	36,663	36,763	36,888
Surplus.....	58,730	62,852	63,064	63,847
Undivided profits.....	18,114	18,904	21,915	19,012
Reserves.....	12,038	11,762	10,428	11,332
Total capital accounts.....	122,914	130,181	132,170	131,079
Total liabilities and capital accounts.....	1,602,233	1,590,420	1,634,836	1,695,296
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	218,870	218,122	215,471	226,994

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**HAWAII**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	121, 178	128, 252	139, 573	145, 296
U. S. Government securities, direct obligations.....	55, 917	71, 842	68, 180	60, 952
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	14, 497	15, 016	18, 204	17, 947
Other bonds, notes, and debentures.....	2, 273	2, 273	2, 273	2, 361
Corporate stocks, including stock of Federal Reserve bank.....		450	450	450
Reserve with Federal Reserve bank.....	23, 154	17, 960	15, 109	17, 926
Currency and coin.....	9, 069	5, 110	5, 141	5, 106
Balances with other banks, and cash items in process of collection.....	8, 326	14, 657	13, 448	34, 257
Bank premises owned, furniture and fixtures.....	5, 592	6, 033	6, 284	5, 715
Real estate owned other than bank premises.....				78
Investments and other assets indirectly representing bank premises or other real estate.....				
Customers' liability on acceptances outstanding.....	129	311	57	163
Other assets.....	1, 357	1, 294	1, 538	1, 611
Total assets.....	241, 492	263, 198	270, 257	291, 862
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	86, 709	90, 504	94, 032	110, 642
Time deposits of individuals, partnerships, and corporations.....	76, 518	79, 972	81, 342	81, 201
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	14, 740	15, 468	15, 606	16, 915
Deposits of States and political subdivisions.....	35, 079	43, 285	46, 873	45, 307
Deposits of banks.....	4, 811	5, 856	5, 726	11, 258
Other deposits (certified and cashiers' checks, etc.).....	2, 207	5, 384	3, 335	2, 130
Total deposits.....	220, 074	240, 479	246, 984	267, 463
Demand deposits.....	114, 110	124, 546	126, 840	149, 591
Time deposits.....	105, 964	115, 933	120, 084	117, 872
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....	129	311	57	163
Other liabilities.....	2, 056	2, 441	3, 367	4, 507
Total liabilities.....	222, 259	243, 231	250, 348	272, 133
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	6, 000	6, 000	6, 000	6, 000
Surplus.....	9, 000	9, 000	9, 000	9, 000
Undivided profits.....	2, 057	2, 791	2, 733	2, 553
Reserves.....	2, 176	2, 176	2, 176	2, 176
Total capital accounts.....	19, 233	19, 967	19, 909	19, 729
Total liabilities and capital accounts.....	241, 492	263, 198	270, 257	291, 862
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	72, 257	80, 960	83, 144	77, 242

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## IDAHO

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	9 banks	10 banks	10 banks	10 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	214,857	230,114	234,438	230,564
U.S. Government securities, direct obligations.....	174,746	150,388	148,894	154,931
Obligations guaranteed by U.S. Government.....		7		
Obligations of States and political subdivisions.....	33,072	31,597	31,587	32,361
Other bonds, notes, and debentures.....	75	75	75	451
Corporate stocks, including stock of Federal Reserve bank.....				
Reserve with Federal Reserve bank.....	737	747	753	768
Currency and coin.....	37,305	38,395	37,485	40,021
Balances with other banks, and cash items in process of collection.....	5,886	6,156	5,741	5,921
Bank premises owned, furniture and fixtures.....	23,909	26,007	28,299	40,158
Real estate owned other than bank premises.....	7,116	7,743	7,789	7,899
Investments and other assets indirectly representing bank premises or other real estate.....	121	11	20	16
Customers' liability on acceptances outstanding.....	31	30	29	28
Other assets.....	327	425	395	1,112
<b>Total assets.....</b>	<b>498,182</b>	<b>491,695</b>	<b>495,505</b>	<b>514,230</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	231,271	224,972	237,293	229,955
Time deposits of individuals, partnerships, and corporations.....	169,716	171,674	172,692	176,041
Postal savings deposits.....	11	11	11	11
Deposits of U.S. Government.....	4,198	5,785	7,594	6,924
Deposits of States and political subdivisions.....	49,780	44,593	37,235	60,368
Deposits of banks.....	1,906	1,950	2,025	2,704
Other deposits (certified and cashiers' checks, etc.).....	3,887	3,036	3,685	4,088
<i>Total deposits.....</i>	<i>460,769</i>	<i>452,021</i>	<i>460,535</i>	<i>480,091</i>
<i>Demand deposits.....</i>	<i>289,661</i>	<i>278,955</i>	<i>286,451</i>	<i>302,908</i>
<i>Time deposits.....</i>	<i>171,108</i>	<i>173,066</i>	<i>174,084</i>	<i>177,183</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,000	4,000		
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	4,024	3,888	3,750	3,014
<b>Total liabilities.....</b>	<b>466,793</b>	<b>459,909</b>	<b>464,285</b>	<b>483,105</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	12,025	12,275	12,375	12,375
Surplus.....	12,545	12,620	12,580	12,617
Undivided profits.....	4,719	5,514	5,724	5,410
Reserves.....	2,100	1,377	541	723
<b>Total capital accounts.....</b>	<b>31,389</b>	<b>31,786</b>	<b>31,220</b>	<b>31,125</b>
<b>Total liabilities and capital accounts.....</b>	<b>498,182</b>	<b>491,695</b>	<b>495,505</b>	<b>514,230</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	100,941	100,382	94,975	108,449



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## ILLINOIS

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	394 banks	395 banks	395 banks	395 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	4,659,519	4,853,834	5,187,948	5,409,573
U.S. Government securities, direct obligations.....	4,250,535	3,924,180	3,776,072	3,675,313
Obligations guaranteed by U.S. Government.....	79	85	63	63
Obligations of States and political subdivisions.....	798,786	887,798	872,834	881,316
Other bonds, notes, and debentures.....	224,558	227,118	224,032	224,306
Corporate stocks, including stock of Federal Reserve bank.....	24,068	24,147	24,403	25,402
Reserve with Federal Reserve bank.....	1,245,209	1,279,249	1,323,168	1,169,379
Currency and coin.....	108,507	108,646	106,724	108,901
Balances with other banks, and cash items in process of collection.....	1,090,832	1,085,745	1,110,827	1,342,199
Bank premises owned, furniture and fixtures.....	50,173	51,282	51,865	52,386
Real estate owned other than bank premises.....	2,146	2,327	2,595	3,259
Investments and other assets indirectly representing bank premises or other real estate.....	3,683	3,841	4,082	4,463
Customers' liability on acceptances outstanding.....	13,421	15,117	12,703	10,055
Other assets.....	49,749	58,961	57,072	55,011
Total assets.....	12,521,265	12,522,330	12,754,388	12,961,626
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	6,301,456	6,096,627	5,978,661	6,411,604
Time deposits of individuals, partnerships, and corporations.....	2,896,267	2,930,851	2,983,831	3,043,159
Postal savings deposits.....	1,004	1,004	1,004	959
Deposits of U.S. Government.....	145,733	172,774	299,301	319,367
Deposits of States and political subdivisions.....	577,494	589,692	745,803	648,302
Deposits of banks.....	1,157,642	1,147,592	1,192,779	1,202,711
Other deposits (certified and cashiers' checks, etc.).....	109,002	117,893	121,081	134,475
Total deposits.....	11,188,598	11,056,433	11,322,460	11,760,577
Demand deposits.....	8,108,927	7,936,132	8,178,291	8,559,303
Time deposits.....	3,084,671	3,120,301	3,149,169	3,201,274
Bills payable, rediscounts, and other liabilities for borrowed money.....	181,650	293,256	247,966	27,000
Mortgages or other liens on bank premises and other real estate.....	129	124	376	550
Acceptances executed by or for account of reporting banks and outstanding.....	14,114	15,256	14,103	10,732
Other liabilities.....	146,632	148,707	142,586	130,522
Total liabilities.....	11,531,123	11,513,776	11,727,491	11,929,381
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	1,500	1,500	1,500	1,500
Common stock.....	355,876	357,496	359,405	360,990
Total capital stock.....	357,376	358,996	360,905	362,490
Surplus.....	435,869	436,847	443,706	477,098
Undivided profits.....	138,440	154,885	168,711	138,941
Reserves and retirement account for preferred stock.....	58,457	57,856	53,575	53,716
Total capital accounts.....	990,142	1,008,554	1,026,897	1,032,245
Total liabilities and capital accounts.....	12,521,265	12,522,330	12,754,388	12,961,626
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,149,227	1,280,591	1,384,534	1,225,404

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## INDIANA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	123 banks	123 banks	123 banks	124 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1, 052, 335	1, 100, 981	1, 183, 485	1, 228, 582
U.S. Government securities, direct obligations.....	958, 631	897, 860	932, 014	975, 209
Obligations guaranteed by U.S. Government.....	10	10	8	12
Obligations of States and political subdivisions.....	159, 232	160, 920	155, 779	152, 297
Other bonds, notes, and debentures.....	32, 158	29, 695	30, 827	30, 827
Corporate stocks, including stock of Federal Reserve bank.....	4, 907	4, 951	5, 133	5, 315
Reserve with Federal Reserve bank.....	233, 923	236, 696	254, 741	252, 236
Currency and coin.....	50, 149	50, 499	50, 139	53, 577
Balances with other banks, and cash items in process of collection.....	262, 278	254, 664	284, 841	375, 436
Bank premises owned, furniture and fixtures.....	30, 391	31, 119	33, 428	34, 752
Real estate owned other than bank premises.....	416	407	447	548
Investments and other assets indirectly representing bank premises or other real estate.....	341	341	384	77
Customers' liability on acceptances outstanding.....	-----	10	14	10
Other assets.....	9, 407	9, 425	10, 540	11, 054
<b>Total assets.....</b>	<b>2, 794, 178</b>	<b>2, 777, 578</b>	<b>2, 941, 780</b>	<b>3, 119, 932</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1, 362, 172	1, 324, 440	1, 403, 697	1, 519, 667
Time deposits of individuals, partnerships, and corporations.....	740, 895	742, 046	767, 273	768, 197
Postal savings deposits.....	1, 361	1, 361	1, 261	1, 261
Deposits of U.S. Government.....	36, 055	37, 204	60, 550	66, 604
Deposits of States and political subdivisions.....	254, 510	246, 148	265, 174	311, 373
Deposits of banks.....	109, 665	123, 093	133, 457	130, 783
Other deposits (certified and cashiers' checks, etc.).....	40, 346	41, 188	42, 006	58, 095
<i>Total deposits.....</i>	<i>2, 545, 004</i>	<i>2, 515, 480</i>	<i>2, 673, 418</i>	<i>2, 855, 980</i>
<i>Demand deposits.....</i>	<i>1, 762, 070</i>	<i>1, 731, 628</i>	<i>1, 861, 623</i>	<i>2, 044, 067</i>
<i>Time deposits.....</i>	<i>782, 934</i>	<i>783, 852</i>	<i>811, 895</i>	<i>811, 913</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5, 200	14, 850	5, 750	-----
Mortgages or other liens on bank premises and other real estate.....	35	35	18	158
Acceptances executed by or for account of reporting banks and outstanding.....	-----	10	14	10
Other liabilities.....	28, 054	29, 083	32, 132	34, 221
<b>Total liabilities.....</b>	<b>2, 578, 293</b>	<b>2, 559, 458</b>	<b>2, 711, 332</b>	<b>2, 890, 369</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	25	25	25	25
Common stock.....	57, 388	57, 388	59, 864	60, 474
<i>Total capital stock.....</i>	<i>57, 413</i>	<i>57, 413</i>	<i>59, 889</i>	<i>60, 499</i>
Surplus.....	106, 423	107, 644	111, 243	115, 618
Undivided profits.....	43, 435	45, 290	51, 327	44, 535
Reserves and retirement account for preferred stock.....	8, 614	7, 773	7, 989	8, 911
<b>Total capital accounts.....</b>	<b>215, 885</b>	<b>218, 120</b>	<b>230, 448</b>	<b>229, 563</b>
<b>Total liabilities and capital accounts.....</b>	<b>2, 794, 178</b>	<b>2, 777, 578</b>	<b>2, 941, 780</b>	<b>3, 119, 932</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	212, 173	197, 694	209, 377	206, 832

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## IOWA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	97 banks	97 banks	98 banks	98 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	401,371	424,628	435,926	443,188
U. S. Government securities, direct obligations.....	301,410	275,500	271,243	258,645
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	88,267	89,084	90,091	86,336
Other bonds, notes, and debentures.....	15,499	13,444	13,456	14,026
Corporate stocks, including stock of Federal Reserve bank.....	1,630	1,646	1,686	1,710
Reserve with Federal Reserve bank.....	88,538	85,692	94,746	83,082
Currency and coin.....	14,149	14,035	14,197	14,452
Balances with other banks, and cash items in process of collection.....	142,035	138,225	151,459	161,723
Bank premises owned, furniture and fixtures.....	6,723	6,954	7,190	7,453
Real estate owned other than bank premises.....	951	852	776	815
Investments and other assets indirectly representing bank premises or other real estate.....	1,356	1,357	1,507	1,615
Customers' liability on acceptances outstanding.....	139	329	60	253
Other assets.....	2,761	2,999	3,270	2,598
Total assets.....	1,064,829	1,054,745	1,085,607	1,075,896
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	519,627	502,458	499,979	517,435
Time deposits of individuals, partnerships, and corporations.....	236,666	240,833	245,542	241,014
Postal savings deposits.....	53	53	53	53
Deposits of U. S. Government.....	16,237	17,193	21,521	23,895
Deposits of States and political subdivisions.....	70,907	73,830	85,201	60,148
Deposits of banks.....	111,819	113,195	124,489	132,153
Other deposits (certified and cashiers' checks, etc.).....	13,215	10,564	10,498	12,104
Total deposits.....	968,524	968,126	987,283	986,802
Demand deposits.....	729,771	716,259	740,260	744,410
Time deposits.....	238,753	242,867	247,023	242,392
Bills payable, rediscounts, and other liabilities for borrowed money.....	10,150	9,150	9,415	450
Mortgages or other liens on bank premises and other real estate.....	50	50	32	52
Acceptances executed by or for account of reporting banks and outstanding.....	139	329	60	385
Other liabilities.....	5,848	5,666	5,654	5,302
Total liabilities.....	984,711	973,321	1,002,444	992,991
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	19,398	19,573	20,423	20,845
Surplus.....	35,224	35,279	35,865	36,691
Undivided profits.....	22,666	23,886	24,253	22,653
Reserves.....	2,830	2,686	2,622	2,716
Total capital accounts.....	80,118	81,424	83,163	82,905
Total liabilities and capital accounts.....	1,064,829	1,054,745	1,085,607	1,075,896
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	78,906	76,516	77,641	71,691

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## KANSAS

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	169 banks	169 banks	169 banks	169 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	452,528	463,817	476,114	485,644
U.S. Government securities, direct obligations.....	414,070	388,961	399,932	393,753
Obligations guaranteed by U.S. Government.....	37	37	17	17
Obligations of States and political subdivisions.....	124,433	125,005	122,151	124,214
Other bonds, notes, and debentures.....	27,652	24,813	26,160	27,131
Corporate stocks, including stock of Federal Reserve bank.....	2,356	2,393	2,518	2,539
Reserve with Federal Reserve bank.....	119,361	118,717	110,913	118,513
Currency and coin.....	15,268	16,284	14,178	14,970
Balances with other banks, and cash items in process of collection.....	129,273	117,890	139,492	165,218
Bank premises owned, furniture and fixtures.....	13,831	14,037	14,059	14,016
Real estate owned other than bank premises.....	757	775	720	474
Investments and other assets indirectly representing bank premises or other real estate.....	170	170	154	264
Customers' liability on acceptances outstanding.....				
Other assets.....	2,942	3,043	3,538	3,035
Total assets.....	1,302,678	1,275,942	1,309,946	1,340,788
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	673,823	665,509	689,132	665,264
Time deposits of individuals, partnerships, and corporations.....	192,320	199,578	205,902	205,802
Postal savings deposits.....	39	48	35	37
Deposits of U.S. Government.....	24,984	20,960	27,837	31,691
Deposits of States and political subdivisions.....	200,678	172,717	167,997	215,752
Deposits of banks.....	81,167	80,745	85,753	101,275
Other deposits (certified and cashiers' checks, etc.).....	8,687	6,932	7,130	8,324
Total deposits.....	1,181,698	1,146,489	1,185,786	1,228,145
Demand deposits.....	965,259	920,653	950,101	994,722
Time deposits.....	218,459	225,856	235,685	233,423
Bills payable, rediscounts, and other liabilities for borrowed money.....	7,083	12,504	5,985	3,478
Mortgages or other liens on bank premises and other real estate.....	51	73	107	86
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	8,746	9,063	9,014	7,815
Total liabilities.....	1,197,578	1,168,129	1,198,892	1,239,524
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	30,130	30,556	31,981	31,981
Surplus.....	48,692	49,662	50,638	51,281
Undivided profits.....	24,311	26,021	26,740	24,937
Reserves.....	1,967	1,574	1,695	2,065
Total capital accounts.....	105,100	107,813	111,054	110,264
Total liabilities and capital accounts.....	1,302,678	1,275,942	1,309,946	1,349,788
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	286,499	280,224	278,761	288,456

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**KENTUCKY**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	88 banks	88 banks	88 banks	88 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	326,436	348,390	367,684	376,721
U. S. Government securities, direct obligations.....	316,174	296,026	272,358	295,927
Obligations guaranteed by U. S. Government.....	4	4	4	4
Obligations of States and political subdivisions.....	53,217	53,385	51,696	50,757
Other bonds, notes, and debentures.....	17,634	15,706	14,699	15,156
Corporate stocks, including stock of Federal Reserve bank.....	1,823	1,829	1,846	1,898
Reserve with Federal Reserve bank.....	84,045	83,347	80,193	83,223
Currency and coin.....	17,553	18,066	15,673	18,722
Balances with other banks, and cash items in process of collection.....	85,215	81,762	85,895	123,713
Bank premises owned, furniture and fixtures.....	8,273	8,455	8,718	8,886
Real estate owned other than bank premises.....	49	114	146	139
Investments and other assets indirectly representing bank premises or other real estate.....	182	182	553	800
Customers' liability on acceptances outstanding.....	46	56	41	52
Other assets.....	2,285	2,455	2,288	2,349
Total assets.....	912,936	909,777	901,794	978,347
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	537,073	532,905	519,141	576,648
Time deposits of individuals, partnerships, and corporations.....	178,155	181,684	184,985	185,397
Postal savings deposits.....	15	15	15	15
Deposits of U. S. Government.....	12,225	13,171	19,871	20,362
Deposits of States and political subdivisions.....	49,245	45,869	47,446	48,311
Deposits of banks.....	35,746	33,658	32,246	52,776
Other deposits (certified and cashiers' checks, etc.).....	6,392	7,501	6,555	5,405
Total deposits.....	818,851	811,803	810,259	888,914
Demand deposits.....	629,989	623,099	615,355	692,083
Time deposits.....	188,862	191,704	194,904	196,831
Bills payable, rediscounts, and other liabilities for borrowed money.....	6,700	6,495	1,410	-----
Mortgages or other liens on bank premises and other real estate.....	-----	-----	-----	-----
Acceptances executed by or for account of reporting banks and outstanding.....	46	56	41	52
Other liabilities.....	7,226	6,829	7,016	7,069
Total liabilities.....	832,823	828,183	818,726	896,035
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	23,375	23,500	23,500	23,500
Surplus.....	37,331	37,631	37,993	40,229
Undivided profits.....	17,047	18,667	19,523	16,500
Reserves.....	2,360	1,796	2,052	2,083
Total capital accounts.....	80,113	81,594	83,068	82,312
Total liabilities and capital accounts.....	912,936	909,777	901,794	978,347
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	102,018	101,308	96,644	88,986

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## LOUISIANA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	42 banks	42 banks	42 banks	42 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	738,062	740,034	774,014	818,511
U. S. Government securities, direct obligations.....	587,719	610,729	576,250	543,465
Obligations guaranteed by U. S. Government.....		190	190	190
Obligations of States and political subdivisions.....	125,545	126,453	128,060	127,195
Other bonds, notes, and debentures.....	15,930	12,282	15,639	15,807
Corporate stocks, including stock of Federal Reserve bank.....	3,683	3,694	3,771	3,792
Reserve with Federal Reserve bank.....	190,400	184,131	181,156	168,475
Currency and coin.....	26,553	28,233	23,806	24,942
Balances with other banks, and cash items in process of collection.....	242,146	219,522	229,538	306,992
Bank premises owned, furniture and fixtures.....	20,305	21,259	22,137	22,468
Real estate owned other than bank premises.....	379	276	240	151
Investments and other assets indirectly representing bank premises or other real estate.....	1,920	1,920	1,920	1,920
Customers' liability on acceptances outstanding.....	2,350	1,627	1,991	2,002
Other assets.....	8,193	8,614	8,532	8,954
Total assets.....	1,963,185	1,958,964	1,967,064	2,044,864
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	970,417	951,587	938,039	984,837
Time deposits of individuals, partnerships, and corporations.....	354,746	362,867	369,704	372,709
Postal savings deposits.....	51	51	51	51
Deposits of U. S. Government.....	18,963	22,061	33,665	33,828
Deposits of States and political subdivisions.....	215,230	231,633	200,241	221,335
Deposits of banks.....	199,401	190,179	188,523	233,683
Other deposits (certified and cashiers' checks, etc.).....	34,478	16,745	24,385	12,933
Total deposits.....	1,793,286	1,775,123	1,754,608	1,859,576
Demand deposits.....	1,427,494	1,399,795	1,374,015	1,480,575
Time deposits.....	365,792	375,328	380,593	379,001
Bills payable, rediscounts, and other liabilities for borrowed money.....	6,800	17,000	42,650	6,050
Mortgages or other liens on bank premises and other real estate.....				12
Acceptances executed by or for account of reporting banks and outstanding.....	2,595	1,758	2,686	2,224
Other liabilities.....	14,510	15,784	13,396	24,654
Total liabilities.....	1,817,191	1,809,665	1,813,340	1,892,316
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	38,858	39,158	40,358	40,358
Surplus.....	82,028	82,033	83,591	84,634
Undivided profits.....	24,687	27,649	29,284	26,754
Reserves.....	421	459	491	802
Total capital accounts.....	145,994	149,299	153,724	152,548
Total liabilities and capital accounts.....	1,963,185	1,958,964	1,967,064	2,044,864
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	358,896	396,284	436,440	368,245

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**MAINE**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	29 banks	29 banks	29 banks	28 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	155,759	166,041	171,672	170,985
U. S. Government securities, direct obligations.....	90,153	85,573	92,804	88,329
Obligations guaranteed by U. S. Government.....	14	9	9	9
Obligations of States and political subdivisions.....	14,882	18,340	17,127	14,968
Other bonds, notes, and debentures.....	8,389	8,184	8,237	7,455
Corporate stocks, including stock of Federal Reserve bank.....	734	736	742	743
Reserve with Federal Reserve bank.....	25,238	25,143	24,992	23,466
Currency and coin.....	7,150	7,905	6,891	6,727
Balances with other banks, and cash items in process of collection.....	22,900	23,118	33,686	29,503
Bank premises owned, furniture and fixtures.....	5,596	5,539	5,961	6,165
Real estate owned other than bank premises.....	247	145	128	143
Investments and other assets indirectly representing bank premises or other real estate.....	250	234	261	148
Customers' liability on acceptances outstanding.....	1,227	1,581	1,441	1,179
Other assets.....	1,227	1,581	1,441	1,179
<b>Total assets.....</b>	<b>332,509</b>	<b>342,548</b>	<b>363,951</b>	<b>349,820</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	145,518	154,925	158,808	157,537
Time deposits of individuals, partnerships, and corporations.....	119,695	121,420	124,148	122,700
Postal savings deposits.....	7	7	7	7
Deposits of U. S. Government.....	4,857	4,980	7,353	7,195
Deposits of States and political subdivisions.....	11,215	10,323	20,802	13,940
Deposits of banks.....	8,726	7,685	8,796	6,777
Other deposits (certified and cashiers' checks, etc.).....	4,098	4,620	5,490	4,046
<i>Total deposits.....</i>	<i>294,116</i>	<i>303,960</i>	<i>326,404</i>	<i>312,202</i>
<i>Demand deposits.....</i>	<i>173,969</i>	<i>181,114</i>	<i>199,832</i>	<i>188,097</i>
<i>Time deposits.....</i>	<i>121,147</i>	<i>122,846</i>	<i>126,572</i>	<i>124,105</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,800	2,475	1,600	100
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	4,108	4,283	4,455	5,339
<b>Total liabilities.....</b>	<b>301,024</b>	<b>310,718</b>	<b>331,459</b>	<b>317,641</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	11,650	11,650	11,675	12,025
Surplus.....	12,826	12,878	13,065	12,778
Undivided profits.....	6,024	6,457	6,815	6,523
Reserves.....	985	845	937	863
<b>Total capital accounts.....</b>	<b>31,485</b>	<b>31,830</b>	<b>32,492</b>	<b>32,179</b>
<b>Total liabilities and capital accounts.....</b>	<b>332,509</b>	<b>342,548</b>	<b>363,951</b>	<b>349,820</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	24,638	24,779	25,245	23,950

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**MARYLAND**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	52 banks	53 banks	53 banks	52 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	344,315	387,367	390,780	393,453
U.S. Government securities, direct obligations.....	329,011	328,888	322,276	321,918
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	75,984	79,372	77,002	75,710
Other bonds, notes, and debentures.....	21,242	22,085	18,663	17,848
Corporate stocks, including stock of Federal Reserve bank.....	1,875	1,917	1,982	1,989
Reserve with Federal Reserve bank.....	103,075	100,185	100,772	100,033
Currency and coin.....	17,893	20,189	18,125	18,030
Balances with other banks, and cash items in process of collection.....	105,440	109,153	113,042	122,041
Bank premises owned, furniture and fixtures.....	11,617	12,056	12,488	12,523
Real estate owned other than bank premises.....	374	412	373	368
Investments and other assets indirectly representing bank premises or other real estate.....	353	353	353	356
Customers' liability on acceptances outstanding.....	201	289	162	127
Other assets.....	3,543	4,920	3,759	3,882
Total assets.....	1,014,923	1,067,186	1,059,777	1,068,278
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	512,847	529,525	517,034	553,934
Time deposits of individuals, partnerships, and corporations.....	235,201	243,049	247,808	248,179
Postal savings deposits.....				
Deposits of U.S. Government.....	21,368	24,827	38,298	31,102
Deposits of States and political subdivisions.....	84,232	92,031	84,919	71,662
Deposits of banks.....	59,466	63,778	73,421	61,823
Other deposits (certified and cashiers' checks, etc.).....	3,723	5,096	4,881	6,993
<i>Total deposits.....</i>	<i>916,837</i>	<i>958,306</i>	<i>966,361</i>	<i>973,693</i>
<i>Demand deposits.....</i>	<i>674,579</i>	<i>706,122</i>	<i>710,048</i>	<i>717,007</i>
<i>Time deposits.....</i>	<i>242,258</i>	<i>252,184</i>	<i>256,313</i>	<i>256,686</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	8,620	17,050	400	300
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....	201	289	162	127
Other liabilities.....	7,669	7,332	7,279	9,393
Total liabilities.....	933,327	982,977	974,202	983,513
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	18,138	18,708	19,346	19,296
Surplus.....	44,363	45,243	46,891	47,286
Undivided profits.....	13,448	14,656	14,810	13,695
Reserves.....	5,647	5,602	4,528	4,488
Total capital accounts.....	81,596	84,209	85,575	84,765
Total liabilities and capital accounts.....	1,014,923	1,067,186	1,059,777	1,068,278
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	169,471	188,653	171,207	154,075



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**MASSACHUSETTS**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	108 banks	105 banks	104 banks	103 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1, 870, 006	1, 956, 195	1, 959, 274	1, 981, 459
U.S. Government securities, direct obligations.....	853, 412	806, 228	831, 099	908, 083
Obligations guaranteed by U.S. Government.....	1, 170	1, 170	718	728
Obligations of States and political subdivisions.....	214, 747	233, 708	232, 774	184, 232
Other bonds, notes, and debentures.....	32, 115	26, 245	23, 192	24, 261
Corporate stocks, including stock of Federal Reserve bank.....	10, 165	10, 538	10, 936	11, 433
Reserve with Federal Reserve bank.....	413, 188	344, 995	440, 462	434, 185
Currency and coin.....	48, 898	56, 536	56, 792	46, 255
Balances with other banks, and cash items in process of collection.....	297, 962	335, 342	352, 096	425, 873
Bank premises owned, furniture and fixtures.....	38, 787	39, 302	39, 423	39, 438
Real estate owned other than bank premises.....	326	375	301	305
Investments and other assets indirectly representing bank premises or other real estate.....	691	837	893	1, 242
Customers' liability on acceptances outstanding.....	29, 315	35, 543	28, 911	22, 728
Other assets.....	17, 515	19, 495	16, 301	15, 152
Total assets.....	3, 828, 297	3, 866, 509	3, 993, 172	4, 095, 374
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	2, 204, 985	2, 231, 161	2, 246, 234	2, 311, 858
Time deposits of individuals, partnerships, and corporations.....	479, 918	465, 089	467, 248	449, 045
Postal savings deposits.....	948	949	861	861
Deposits of U.S. Government.....	59, 079	61, 128	118, 553	123, 008
Deposits of States and political subdivisions.....	170, 016	171, 142	169, 710	262, 589
Deposits of banks.....	365, 830	378, 813	431, 865	396, 850
Other deposits (certified and cashiers' checks, etc.).....	62, 059	61, 496	68, 150	50, 151
Total deposits.....	3, 342, 835	3, 369, 778	3, 502, 651	3, 594, 362
Demand deposits.....	2, 316, 657	2, 359, 886	2, 390, 877	2, 485, 281
Time deposits.....	626, 178	609, 892	611, 774	485, 281
Bills payable, rediscounts, and other liabilities for borrowed money.....	23, 550	16, 500	26, 275	470
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....	30, 797	36, 203	29, 798	23, 436
Other liabilities.....	62, 300	68, 355	50, 991	89, 788
Total liabilities.....	3, 459, 482	3, 490, 836	3, 609, 715	3, 708, 056
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	87, 488	87, 795	88, 724	88, 850
Surplus.....	203, 644	204, 640	217, 101	223, 928
Undivided profits.....	61, 504	65, 472	60, 348	57, 394
Reserves.....	16, 179	17, 766	17, 284	17, 146
Total capital accounts.....	368, 815	375, 673	383, 457	387, 318
Total liabilities and capital accounts.....	3, 828, 297	3, 866, 509	3, 993, 172	4, 095, 374
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	278, 463	287, 703	291, 318	289, 757

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**MICHIGAN**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	75 banks	75 banks	75 banks	74 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts) .....	1,705,475	1,778,147	1,862,665	1,904,663
U.S. Government securities, direct obligations .....	1,355,811	1,293,128	1,235,368	1,251,918
Obligations guaranteed by U.S. Government .....	15	15	8	8
Obligations of States and political subdivisions .....	384,866	412,355	427,461	433,589
Other bonds, notes, and debentures .....	12,840	12,549	14,140	12,832
Corporate stocks, including stock of Federal Reserve bank .....	7,789	7,806	7,832	7,871
Reserve with Federal Reserve bank .....	344,346	405,166	392,413	334,702
Currency and coin .....	62,416	69,130	61,667	60,066
Balances with other banks, and cash items in process of collection .....	340,211	318,401	310,506	396,360
Bank premises owned, furniture and fixtures .....	38,035	39,438	40,826	42,147
Real estate owned other than bank premises .....	1,057	1,025	1,175	924
Investments and other assets indirectly representing bank premises or other real estate .....	6,472	6,588	6,791	8,176
Customers' liability on acceptances outstanding .....	242	89	452	778
Other assets .....	18,733	19,807	18,699	20,488
<b>Total assets</b> .....	<b>4,278,308</b>	<b>4,363,644</b>	<b>4,380,003</b>	<b>4,474,512</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations .....	1,891,927	1,911,201	1,854,778	2,053,677
Time deposits of individuals, partnerships, and corporations .....	1,374,846	1,397,322	1,419,885	1,424,174
Postal savings deposits .....	29	30	30	30
Deposits of U.S. Government .....	63,957	72,495	151,981	132,268
Deposits of States and political subdivisions .....	307,035	267,762	250,594	252,031
Deposits of banks .....	166,433	178,676	188,957	181,709
Other deposits (certified and cashiers' checks, etc.) .....	29,241	32,100	34,449	34,979
<b>Total deposits</b> .....	<b>3,833,468</b>	<b>3,859,686</b>	<b>3,900,674</b>	<b>4,078,868</b>
<i>Demand deposits</i> .....	<i>2,350,791</i>	<i>2,363,999</i>	<i>2,401,001</i>	<i>2,589,352</i>
<i>Time deposits</i> .....	<i>1,482,677</i>	<i>1,605,687</i>	<i>1,499,673</i>	<i>1,489,516</i>
Bills payable, rediscounts, and other liabilities for borrowed money .....	62,100	117,600	80,750	1,700
Mortgages or other liens on bank premises and other real estate .....	27	26	-----	-----
Acceptances executed by or for account of reporting banks and outstanding .....	242	89	452	778
Other liabilities .....	74,606	74,986	77,887	72,738
<b>Total liabilities</b> .....	<b>3,970,443</b>	<b>4,052,287</b>	<b>4,059,763</b>	<b>4,154,084</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock .....	89,546	89,571	89,981	90,151
Surplus .....	160,735	160,861	161,267	163,225
Undivided profits .....	52,295	56,237	63,845	61,147
Reserves .....	5,289	4,688	5,147	5,905
<b>Total capital accounts</b> .....	<b>307,865</b>	<b>311,357</b>	<b>320,240</b>	<b>320,428</b>
<b>Total liabilities and capital accounts</b> .....	<b>4,278,308</b>	<b>4,363,644</b>	<b>4,380,003</b>	<b>4,474,512</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes .....	406,277	494,740	494,722	371,258

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## MINNESOTA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	179 banks	179 banks	179 banks	179 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,225,931	1,313,110	1,398,221	1,391,386
U.S. Government securities, direct obligations.....	730,637	693,731	672,950	650,608
Obligations guaranteed by U.S. Government.....	1	8	113	121
Obligations of States and political subdivisions.....	187,503	192,060	189,089	189,550
Other bonds, notes, and debentures.....	60,400	47,989	53,790	48,021
Corporate stocks, including stock of Federal Reserve bank.....	5,210	5,250	5,285	5,308
Reserve with Federal Reserve bank.....	271,989	244,326	254,334	235,213
Currency and coin.....	26,057	26,908	25,163	23,466
Balances with other banks, and cash items in process of collection.....	327,294	344,674	343,135	399,202
Bank premises owned, furniture and fixtures.....	25,609	26,284	27,214	27,811
Real estate owned other than bank premises.....	1,357	1,460	2,011	1,159
Investments and other assets indirectly representing bank premises or other real estate.....	6,497	6,494	6,638	7,269
Customers' liability on acceptances outstanding.....	922	741	877	1,089
Other assets.....	13,204	14,295	14,639	15,217
Total assets.....	2,882,611	2,917,330	2,993,459	2,995,420
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,259,931	1,241,606	1,255,654	1,286,219
Time deposits of individuals, partnerships, and corporations.....	757,917	760,195	771,618	769,498
Postal savings deposits.....	68	68	68	68
Deposits of U.S. Government.....	31,487	39,726	71,389	83,897
Deposits of States and political subdivisions.....	152,514	186,993	132,434	158,080
Deposits of banks.....	337,575	338,179	367,822	361,502
Other deposits (certified and cashiers' checks, etc.).....	22,271	24,324	26,487	31,312
Total deposits.....	2,561,763	2,591,091	2,625,472	2,690,576
Demand deposits.....	1,790,262	1,816,635	1,839,894	1,907,765
Time deposits.....	771,501	774,456	785,478	782,811
Bills payable, rediscounts, and other liabilities for borrowed money.....	45,200	46,275	80,950	18,325
Mortgages or other liens on bank premises and other real estate.....	95	95	67	67
Acceptances executed by or for account of reporting banks and outstanding.....	922	741	877	1,089
Other liabilities.....	42,743	44,456	45,451	46,038
Total liabilities.....	2,650,723	2,682,658	2,752,817	2,756,095
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	72,621	73,106	73,731	74,286
Surplus.....	101,020	101,338	101,915	102,402
Undivided profits.....	48,889	51,123	56,209	53,924
Reserves.....	9,358	9,105	8,787	8,713
Total capital accounts.....	231,888	234,672	240,642	239,325
Total liabilities and capital accounts.....	2,882,611	2,917,330	2,993,459	2,995,420
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	466,466	464,773	478,726	470,455

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**MISSISSIPPI**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	27 banks	27 banks	27 banks	27 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	134,882	142,578	146,895	149,971
U.S. Government securities, direct obligations.....	101,852	99,507	97,116	101,701
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	41,757	42,364	44,332	44,625
Other bonds, notes, and debentures.....	3,741	3,565	3,694	3,779
Corporate stocks, including stock of Federal Reserve bank.....	752	755	771	812
Reserve with Federal Reserve bank.....	31,013	23,017	30,446	33,575
Currency and coin.....	7,689	7,847	7,423	8,472
Balances with other banks, and cash items in process of collection.....	47,190	41,572	46,601	60,278
Bank premises owned, furniture and fixtures.....	4,777	4,845	4,995	4,873
Real estate owned other than bank premises.....	9	12	64	66
Investments and other assets indirectly representing bank premises or other real estate.....	500	500	500	500
Customers' liability on acceptances outstanding.....				12
Other assets.....	989	903	921	907
Total assets.....	375,151	367,465	383,758	409,571
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	171,664	168,995	175,234	183,877
Time deposits of individuals, partnerships, and corporations.....	79,940	82,328	85,342	85,829
Postal savings deposits.....				
Deposits of U.S. Government.....	6,621	7,683	8,035	8,789
Deposits of States and political subdivisions.....	51,931	45,975	46,297	55,462
Deposits of banks.....	34,953	29,086	30,810	42,737
Other deposits (certified and cashiers' checks, etc.).....	974	893	987	1,594
Total deposits.....	346,083	334,960	346,705	378,288
Demand deposits.....	257,196	245,365	257,904	290,325
Time deposits.....	88,887	89,595	88,801	87,963
Bills payable, rediscounts, and other liabilities for borrowed money.....		2,000	5,150	
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				14
Other liabilities.....	2,639	3,256	3,196	2,695
Total liabilities.....	348,722	340,216	355,051	380,997
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	7,143	7,143	7,293	7,774
Surplus.....	17,979	18,029	18,489	20,296
Undivided profits.....	1,033	1,888	2,608	298
Reserves.....	274	189	317	206
Total capital accounts.....	26,429	27,249	28,707	28,574
Total liabilities and capital accounts.....	375,151	367,465	383,758	409,571
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	69,066	70,110	77,756	74,239

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**MISSOURI**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	75 banks	75 banks	75 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts) .....	920,316	941,938	990,636	1,017,689
U.S. Government securities, direct obligations .....	621,812	574,832	521,459	592,141
Obligations guaranteed by U.S. Government .....	13	13	9	22
Obligations of States and political subdivisions .....	126,312	136,008	134,501	135,018
Other bonds, notes, and debentures .....	18,272	15,991	15,460	14,831
Corporate stocks, including stock of Federal Reserve bank .....	4,133	4,135	4,148	4,213
Reserve with Federal Reserve bank .....	222,937	222,054	229,283	227,470
Currency and coin .....	18,934	20,482	20,035	20,085
Balances with other banks, and cash items in process of collection .....	293,924	279,044	321,287	389,330
Bank premises owned, furniture and fixtures .....	13,462	13,651	13,848	15,117
Real estate owned other than bank premises .....	1,120	1,377	1,239	1,150
Investments and other assets indirectly representing bank premises or other real estate .....	1,125	1,171	1,378	1,055
Customers' liability on acceptances outstanding .....	1,900	962	1,805	409
Other assets .....	7,777	8,182	7,607	8,277
<b>Total assets</b> .....	<b>2,252,037</b>	<b>2,219,840</b>	<b>2,262,695</b>	<b>2,426,807</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations .....	1,193,088	1,164,122	1,158,025	1,226,087
Time deposits of individuals, partnerships, and corporations .....	338,509	350,310	356,999	354,442
Postal savings deposits .....	28	28	28	28
Deposits of U.S. Government .....	24,048	27,828	54,847	56,301
Deposits of States and political subdivisions .....	87,429	72,647	56,981	115,616
Deposits of banks .....	388,243	375,284	401,450	458,352
Other deposits (certified and cashiers' checks, etc.) .....	12,906	13,613	13,282	15,386
<i>Total deposits</i> .....	<i>2,044,251</i>	<i>2,008,832</i>	<i>2,041,612</i>	<i>2,226,122</i>
<i>Demand deposits</i> .....	<i>1,678,108</i>	<i>1,624,469</i>	<i>1,667,104</i>	<i>1,854,909</i>
<i>Time deposits</i> .....	<i>366,143</i>	<i>379,363</i>	<i>374,508</i>	<i>371,253</i>
Bills payable, rediscounts, and other liabilities for borrowed money .....	11,700	21,545	20,250	-----
Mortgages or other liens on bank premises and other real estate .....	-----	-----	-----	13
Acceptances executed by or for account of reporting banks and outstanding .....	1,917	979	1,810	409
Other liabilities .....	18,940	16,686	17,499	17,743
<b>Total liabilities</b> .....	<b>2,076,808</b>	<b>2,043,042</b>	<b>2,081,171</b>	<b>2,244,327</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock .....	58,153	58,153	59,003	59,503
Surplus .....	76,709	76,459	76,723	78,358
Undivided profits .....	36,242	38,054	41,857	40,406
Reserves .....	4,125	4,132	3,941	4,213
<b>Total capital accounts</b> .....	<b>175,229</b>	<b>176,798</b>	<b>181,524</b>	<b>182,480</b>
<b>Total liabilities and capital accounts</b> .....	<b>2,252,037</b>	<b>2,219,840</b>	<b>2,262,695</b>	<b>2,426,807</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes .....	262,870	264,195	269,934	276,373

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**MONTANA**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	41 banks	41 banks	41 banks	41 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	159,332	175,352	182,556	178,461
U.S. Government securities, direct obligations.....	138,655	124,197	126,724	134,960
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	23,166	24,779	25,283	26,637
Other bonds, notes, and debentures.....	11,917	10,129	10,297	10,509
Corporate stocks, including stock of Federal Reserve bank.....	584	587	596	598
Reserve with Federal Reserve bank.....	35,048	33,558	32,649	28,799
Currency and coin.....	5,000	4,973	4,484	4,750
Balances with other banks, and cash items in process of collection.....	36,436	34,300	40,641	45,312
Bank premises owned, furniture and fixtures.....	5,621	5,897	6,272	6,301
Real estate owned other than bank premises.....	219	110	221	297
Investments and other assets indirectly representing bank premises or other real estate.....	49	16		16
Customers' liability on acceptances outstanding.....	15	11	5	
Other assets.....	1,143	1,679	2,059	1,923
Total assets.....	417,185	415,588	431,787	438,563
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	216,088	208,906	222,967	217,269
Time deposits of individuals, partnerships, and corporations.....	112,136	113,762	116,290	119,114
Postal savings deposits.....				
Deposits of U.S. Government.....	5,944	6,130	8,263	8,524
Deposits of States and political subdivisions.....	38,548	37,697	30,922	38,034
Deposits of banks.....	12,216	12,990	14,097	15,047
Other deposits (certified and cashiers' checks, etc.).....	2,915	3,233	3,231	3,962
Total deposits.....	387,847	382,718	395,770	401,950
Demand deposits.....	269,865	263,329	274,958	277,007
Time deposits.....	117,982	119,389	120,812	124,943
Bills payable, rediscounts, and other liabilities for borrowed money.....		100	400	1,410
Mortgages or other liens on bank premises and other real estate.....			70	25
Acceptances executed by or for account of reporting banks and outstanding.....	15	11	5	
Other liabilities.....	5,490	7,147	8,501	7,964
Total liabilities.....	393,352	389,976	404,746	411,349
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	9,558	9,608	9,708	9,858
Surplus.....	9,906	10,031	10,156	10,297
Undivided profits.....	4,181	5,784	6,989	6,762
Reserves.....	188	189	188	297
Total capital accounts.....	23,833	25,612	27,041	27,214
Total liabilities and capital accounts.....	417,185	415,588	431,787	438,563
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	67,501	67,660	69,099	78,643

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## NEBRASKA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	123 banks	123 banks	123 banks	123 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	483,262	492,689	529,107	516,172
U.S. Government securities, direct obligations.....	338,676	319,365	301,882	303,177
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	88,723	87,229	86,872	86,315
Other bonds, notes, and debentures.....	13,496	11,779	10,897	9,169
Corporate stocks, including stock of Federal Reserve bank.....	2,001	2,049	2,058	2,124
Reserve with Federal Reserve bank.....	122,099	113,865	114,239	117,390
Currency and coin.....	11,678	12,513	10,871	10,136
Balances with other banks, and cash items in process of collection.....	144,078	144,625	157,087	171,589
Bank premises owned, furniture and fixtures.....	8,628	8,600	8,621	8,564
Real estate owned other than bank premises.....	72	74	110	110
Investments and other assets indirectly representing bank premises or other real estate.....	1,000	1,009	1,000	1,185
Customers' liability on acceptances outstanding.....	47	9	16	
Other assets.....	3,527	4,087	4,289	4,213
<b>Total assets.....</b>	<b>1,217,287</b>	<b>1,197,893</b>	<b>1,227,049</b>	<b>1,230,143</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	705,079	686,239	698,288	690,062
Time deposits of individuals, partnerships, and corporations.....	120,706	126,062	133,912	134,449
Postal savings deposits.....	29	29	29	29
Deposits of U. S. Government.....	24,149	18,620	30,161	33,197
Deposits of States and political subdivisions.....	91,086	83,762	76,340	79,471
Deposits of banks.....	145,199	139,913	152,113	153,834
Other deposits (certified and cashiers' checks, etc.).....	8,675	8,109	7,480	10,423
<b>Total deposits.....</b>	<b>1,094,925</b>	<b>1,068,734</b>	<b>1,098,323</b>	<b>1,101,465</b>
<i>Demand deposits.....</i>	<i>872,650</i>	<i>855,511</i>	<i>863,551</i>	<i>865,809</i>
<i>Time deposits.....</i>	<i>122,275</i>	<i>127,223</i>	<i>134,772</i>	<i>135,656</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	17,350	27,445	19,200	20,019
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....	47	9	16	
Other liabilities.....	8,083	8,906	8,359	8,052
<b>Total liabilities.....</b>	<b>1,120,403</b>	<b>1,099,094</b>	<b>1,125,898</b>	<b>1,129,536</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	26,900	27,263	27,278	28,478
Surplus.....	33,749	39,951	40,312	41,953
Undivided profits.....	25,966	26,882	28,880	26,678
Reserves.....	5,269	4,703	4,681	3,498
<b>Total capital accounts.....</b>	<b>96,884</b>	<b>98,799</b>	<b>101,151</b>	<b>100,607</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,217,287</b>	<b>1,197,893</b>	<b>1,227,049</b>	<b>1,230,143</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	192,402	200,171	197,264	192,484

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## NEVADA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	3 banks	3 banks	3 banks	3 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	113,646	123,505	133,843	139,900
U. S. Government securities, direct obligations.....	90,255	87,769	96,567	82,779
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	37,895	33,776	32,972	33,211
Other bonds, notes, and debentures.....	9,219	8,050	8,404	8,259
Corporate stocks, including stock of Federal Reserve bank.....	331	332	332	332
Reserve with Federal Reserve bank.....	20,742	22,773	22,420	26,466
Currency and coin.....	3,583	4,284	4,084	4,465
Balances with other banks, and cash items in process of collection.....	10,430	11,290	13,471	8,911
Bank premises owned, furniture and fixtures.....	4,476	4,506	4,760	4,985
Real estate owned other than bank premises.....	10	9	9	155
Investments and other assets indirectly representing bank premises or other real estate.....	217	209	195	187
Customers' liability on acceptances outstanding.....				
Other assets.....	1,297	1,626	1,416	1,546
Total assets.....	292,101	298,129	318,473	311,196
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	117,827	125,344	135,150	133,042
Time deposits of individuals, partnerships, and corporations.....	96,866	99,204	102,845	105,675
Postal savings deposits.....				
Deposits of U. S. Government.....	5,059	5,683	7,682	7,093
Deposits of States and political subdivisions.....	48,057	42,762	45,298	39,155
Deposits of banks.....	1,465	1,371	1,875	894
Other deposits (certified and cashiers' checks, etc.).....	3,208	2,723	3,772	5,073
Total deposits.....	278,482	277,087	296,622	290,932
Demand deposits.....	164,661	168,422	181,008	173,710
Time deposits.....	107,821	108,665	115,614	117,222
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	3,460	4,516	4,666	3,832
Total liabilities.....	275,942	281,603	301,288	294,564
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	5,475	5,475	5,475	5,475
Surplus.....	5,575	5,575	5,575	5,575
Undivided profits.....	5,058	5,425	6,084	5,524
Reserves.....	51	51	51	58
Total capital accounts.....	16,159	16,526	17,185	16,632
Total liabilities and capital accounts.....	292,101	298,129	318,473	311,196
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	57,683	60,998	61,923	58,442



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**NEW HAMPSHIRE**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	51 banks	51 banks	51 banks	51 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	130, 916	139, 992	141, 786	144, 634
U. S. Government securities, direct obligations.....	72, 954	69, 894	80, 604	78, 084
Obligations guaranteed by U. S. Government.....	18	18	10	10
Obligations of States and political subdivisions.....	16, 330	17, 493	20, 429	16, 334
Other bonds, notes, and debentures.....	3, 467	3, 352	3, 109	2, 721
Corporate stocks, including stock of Federal Reserve bank.....	651	653	656	668
Reserve with Federal Reserve bank.....	21, 823	23, 399	24, 508	25, 467
Currency and coin.....	6, 702	7, 705	7, 591	6, 567
Balances with other banks, and cash items in process of collection.....	26, 005	28, 494	33, 229	36, 056
Bank premises owned, furniture and fixtures.....	3, 919	4, 339	4, 441	4, 502
Real estate owned other than bank premises.....	321	210	293	195
Investments and other assets indirectly representing bank premises or other real estate.....	56	55	48	52
Customers' liability on acceptances outstanding.....	540	265	221	446
Other assets.....	540	265	221	446
<b>Total assets.....</b>	<b>283, 707</b>	<b>295, 869</b>	<b>316, 925</b>	<b>315, 736</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	151, 487	161, 477	175, 048	169, 185
Time deposits of individuals, partnerships, and corporations.....	53, 400	55, 560	58, 607	57, 816
Postal savings deposits.....	10	10	10	10
Deposits of U. S. Government.....	6, 370	7, 581	10, 004	10, 045
Deposits of States and political subdivisions.....	17, 262	15, 491	16, 910	23, 714
Deposits of banks.....	10, 519	11, 328	12, 006	10, 213
Other deposits (certified and cashiers' checks, etc.).....	8, 626	8, 610	9, 312	3, 633
<i>Total deposits.....</i>	<i>247, 674</i>	<i>260, 067</i>	<i>281, 897</i>	<i>275, 216</i>
<i>Demand deposits.....</i>	<i>195, 271</i>	<i>203, 160</i>	<i>222, 229</i>	<i>216, 595</i>
<i>Time deposits.....</i>	<i>54, 403</i>	<i>56, 907</i>	<i>59, 668</i>	<i>58, 621</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	3, 400	2, 750	975	350
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	1, 985	2, 575	2, 869	9, 408
<b>Total liabilities.....</b>	<b>253, 059</b>	<b>265, 382</b>	<b>285, 741</b>	<b>284, 974</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	6, 469	6, 469	6, 469	6, 469
Surplus.....	15, 330	15, 380	15, 390	16, 059
Undivided profits.....	7, 089	7, 577	7, 948	6, 942
Reserves.....	1, 760	1, 061	1, 377	1, 292
<b>Total capital accounts.....</b>	<b>30, 648</b>	<b>30, 487</b>	<b>31, 184</b>	<b>30, 762</b>
<b>Total liabilities and capital accounts.....</b>	<b>283, 707</b>	<b>295, 869</b>	<b>316, 925</b>	<b>315, 736</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	24, 277	25, 472	26, 933	26, 371

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## NEW JERSEY

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	166 banks	165 banks	164 banks	164 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1,628,857	1,698,470	1,784,848	1,821,600
U.S. Government securities, direct obligations.....	1,161,959	1,149,261	1,162,582	1,170,647
Obligations guaranteed by U.S. Government.....	449	424	293	305
Obligations of States and political subdivisions.....	506,920	514,390	521,858	536,072
Other bonds, notes, and debentures.....	85,482	81,973	94,030	92,293
Corporate stocks, including stock of Federal Reserve bank.....	7,715	7,795	7,678	7,453
Reserve with Federal Reserve bank.....	280,317	297,416	308,492	294,700
Currency and coin.....	76,431	81,144	77,310	74,376
Balances with other banks, and cash items in process of collection.....	213,903	237,167	265,789	304,126
Bank premises owned, furniture and fixtures.....	52,077	53,084	53,647	53,719
Real estate owned other than bank premises.....	896	875	1,118	1,126
Investments and other assets indirectly representing bank premises or other real estate.....	608	599	596	801
Customers' liability on acceptances outstanding.....	79	56	78	96
Other assets.....	13,929	14,892	15,762	15,997
Total assets.....	4,029,622	4,137,546	4,294,081	4,373,311
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,634,635	1,686,101	1,747,538	1,861,565
Time deposits of individuals, partnerships, and corporations.....	1,616,810	1,652,123	1,689,201	1,678,744
Postal savings deposits.....	50,588	54,856	85,203	89,375
Deposits of U.S. Government.....	275,165	251,828	281,994	269,013
Deposits of States and political subdivisions.....	37,785	39,813	38,215	40,574
Deposits of banks.....	62,634	60,899	77,143	50,545
Other deposits (certified and cashiers' checks, etc.).....	5,677,617	5,745,620	5,919,294	5,989,816
<i>Demand deposits.....</i>	<i>2,026,910</i>	<i>2,060,685</i>	<i>2,200,052</i>	<i>2,282,168</i>
<i>Time deposits.....</i>	<i>1,650,707</i>	<i>1,684,935</i>	<i>1,719,242</i>	<i>1,707,648</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	27,119	57,864	30,444	1,625
Mortgages or other liens on bank premises and other real estate.....				
Acceptancees executed by or for account of reporting banks and outstanding.....	79	56	78	96
Other liabilities.....	39,836	42,646	45,362	83,880
Total liabilities.....	3,744,651	3,846,186	3,995,178	4,075,417
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	588	237	237	237
Common stock.....	89,044	90,398	91,462	93,157
<i>Total capital stock.....</i>	<i>89,632</i>	<i>90,635</i>	<i>91,699</i>	<i>93,394</i>
Surplus.....	139,572	141,068	144,805	147,499
Undivided profits.....	47,963	52,236	54,518	48,182
Reserves and retirement account for preferred stock.....	7,804	7,421	7,881	8,819
Total capital accounts.....	284,971	291,360	298,903	297,894
Total liabilities and capital accounts.....	4,029,622	4,137,546	4,294,081	4,373,311
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	274,869	315,174	311,380	281,608

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**NEW MEXICO**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	27 banks	27 banks	27 banks	27 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	184,944	193,206	197,993	196,437
U.S. Government securities, direct obligations.....	173,765	167,545	158,728	162,091
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	19,915	19,611	20,924	20,817
Other bonds, notes, and debentures.....	2,720	2,569	2,797	2,922
Corporate stocks, including stock of Federal Reserve bank.....	623	623	635	635
Reserve with Federal Reserve bank.....	39,651	42,275	39,434	46,734
Currency and coin.....	8,023	7,456	8,249	7,998
Balances with other banks, and cash items in process of collection.....	58,902	48,007	55,802	75,521
Bank premises owned, furniture and fixtures.....	6,391	6,461	6,356	6,059
Real estate owned other than bank premises.....	48	224	328	489
Investments and other assets indirectly representing bank premises or other real estate.....	100	100	100	100
Customers' liability on acceptances outstanding.....				
Other assets.....	763	795	853	940
Total assets.....	495,845	488,872	492,199	520,743
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	253,966	252,802	253,797	265,542
Time deposits of individuals, partnerships, and corporations.....	91,895	92,339	95,763	97,310
Postal savings deposits.....	11	11	11	11
Deposits of U. S. Government.....	14,582	12,933	16,228	19,982
Deposits of States and political subdivisions.....	81,314	77,384	68,164	76,107
Deposits of banks.....	14,944	14,859	13,932	17,373
Other deposits (certified and cashiers' checks, etc.).....	5,040	3,985	4,537	6,064
Total deposits.....	461,752	454,313	452,432	482,589
Demand deposits.....	354,230	345,221	340,744	369,125
Time deposits.....	107,522	109,092	111,688	113,264
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,100	800	4,500	1,385
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	4,714	4,656	5,278	7,687
Total liabilities.....	467,566	459,769	462,210	491,461
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	9,925	10,075	10,100	10,100
Surplus.....	10,830	10,980	11,050	11,050
Undivided profits.....	4,558	5,170	5,664	4,353
Reserves.....	2,966	2,878	3,175	3,779
Total capital accounts.....	28,279	29,103	29,989	29,282
Total liabilities and capital accounts.....	495,845	488,872	492,199	520,743
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	113,420	115,279	117,330	114,768

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## NEW YORK

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	256 banks	255 banks	252 banks	249 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	5,692,367	5,907,231	6,149,574	6,418,536
U.S. Government securities, direct obligations.....	2,725,715	2,569,559	2,337,058	2,281,414
Obligations guaranteed by U.S. Government.....	152	1,094	1,087	1,060
Obligations of States and political subdivisions.....	1,038,177	979,587	1,004,328	918,948
Other bonds, notes, and debentures.....	133,437	135,254	131,251	125,501
Corporate stocks, including stock of Federal Reserve bank.....	36,136	36,217	36,654	36,743
Reserve with Federal Reserve bank.....	1,164,695	1,106,093	1,203,832	1,203,333
Currency and coin.....	98,376	103,552	98,811	94,767
Balances with other banks, and cash items in process of collection.....	849,871	865,569	875,364	1,229,422
Bank premises owned, furniture and fixtures.....	110,535	107,539	118,815	128,783
Real estate owned other than bank premises.....	1,863	2,215	2,414	2,533
Investments and other assets indirectly representing bank premises or other real estate.....	3,775	3,824	4,158	4,650
Customers' liability on acceptances outstanding.....	79,878	77,064	96,604	70,344
Other assets.....	98,667	121,651	132,253	125,634
Total assets.....	12,033,644	12,016,749	12,192,203	12,641,668
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	5,513,241	5,407,132	5,349,359	5,855,233
Time deposits of individuals, partnerships, and corporations.....	2,824,185	2,882,009	2,879,037	2,875,428
Postal savings deposits.....				
Deposits of U. S. Government.....	160,868	151,497	261,604	273,941
Deposits of States and political subdivisions.....	547,015	539,674	546,886	450,545
Deposits of banks.....	1,089,008	1,089,535	988,043	1,088,598
Other deposits (certified and cashiers' checks, etc.).....	274,320	325,617	386,288	377,721
Total deposits.....	10,408,637	10,395,464	10,411,217	10,981,466
Demand deposits.....	7,121,377	7,074,193	7,187,589	7,768,770
Time deposits.....	3,287,260	3,321,271	3,223,628	3,212,696
Bills payable, rediscounts, and other liabilities for borrowed money.....	143,908	111,914	247,899	103,679
Mortgages or other liens on bank premises and other real estate.....	97	97	120	108
Acceptances executed by or for account of reporting banks and outstanding.....	82,606	80,456	102,161	80,020
Other liabilities.....	289,839	304,108	297,381	399,770
Total liabilities.....	10,925,087	10,892,039	11,058,778	11,505,043
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	229	229	229	229
Common stock.....	365,461	366,102	366,169	368,630
Total capital stock.....	365,690	366,331	366,398	368,859
Surplus.....	568,797	570,781	570,060	571,373
Undivided profits.....	159,893	173,575	183,497	186,185
Reserves and retirement account for preferred stock.....	14,177	14,023	13,470	10,208
Total capital accounts.....	1,108,557	1,124,710	1,133,425	1,136,625
Total liabilities and capital accounts.....	12,033,644	12,016,749	12,192,203	12,641,668
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,332,397	1,260,192	1,267,773	1,204,285

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

### NORTH CAROLINA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	43 banks	43 banks	42 banks	39 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	299,823	324,571	336,788	341,995
U.S. Government securities, direct obligations.....	181,846	159,418	169,456	169,867
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	50,226	48,119	48,338	51,629
Other bonds, notes, and debentures.....	14,899	12,477	14,371	13,567
Corporate stocks, including stock of Federal Reserve bank.....	1,533	1,564	1,584	1,572
Reserve with Federal Reserve bank.....	56,984	55,023	54,400	60,345
Currency and coin.....	18,057	17,145	19,541	18,704
Balances with other banks, and cash items in process of collection.....	82,355	79,731	90,938	104,449
Bank premises owned, furniture and fixtures.....	9,767	10,126	10,431	10,249
Real estate owned other than bank premises.....	61	58	36	36
Investments and other assets indirectly representing bank premises or other real estate.....	430	479	482	419
Customers' liability on acceptances outstanding.....			26	1
Other assets.....	2,257	2,109	2,401	2,376
<b>Total assets.....</b>	<b>718,238</b>	<b>710,820</b>	<b>748,792</b>	<b>775,209</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	395,459	391,923	419,860	439,001
Time deposits of individuals, partnerships, and corporations.....	138,836	140,748	141,087	135,587
Postal savings deposits.....				
Deposits of U.S. Government.....	12,572	16,624	26,546	33,161
Deposits of States and political subdivisions.....	58,357	51,457	54,861	48,447
Deposits of banks.....	17,459	17,079	20,307	24,163
Other deposits (certified and cashiers' checks, etc.).....	16,076	14,293	8,751	13,968
<i>Total deposits.....</i>	<i>638,759</i>	<i>632,124</i>	<i>671,412</i>	<i>694,387</i>
<i>Demand deposits.....</i>	<i>474,378</i>	<i>467,837</i>	<i>510,940</i>	<i>545,397</i>
<i>Time deposits.....</i>	<i>164,381</i>	<i>164,287</i>	<i>160,472</i>	<i>148,990</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,550	3,215		550
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....			26	1
Other liabilities.....	10,775	10,358	10,727	15,923
<b>Total liabilities.....</b>	<b>655,084</b>	<b>645,697</b>	<b>682,165</b>	<b>710,801</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	15,895	16,508	16,583	16,243
Surplus.....	35,290	35,544	36,069	36,448
Undivided profits.....	10,410	11,563	12,453	10,285
Reserves.....	1,559	1,508	1,522	1,432
<b>Total capital accounts.....</b>	<b>63,154</b>	<b>65,123</b>	<b>66,627</b>	<b>64,408</b>
<b>Total liabilities and capital accounts.....</b>	<b>718,238</b>	<b>710,820</b>	<b>748,792</b>	<b>775,209</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	120,476	117,935	122,239	111,663

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**NORTH DAKOTA**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	38 banks	38 banks	38 banks	38 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	134,065	147,223	152,246	149,189
U. S. Government securities, direct obligations.....	138,433	125,411	128,576	124,555
Obligations guaranteed by U. S. Government.....	5	5	5	5
Obligations of States and political subdivisions.....	23,029	23,726	25,599	26,834
Other bonds, notes, and debentures.....	16,776	14,580	13,688	13,416
Corporate stocks, including stock of Federal Reserve bank.....	539	541	552	565
Reserve with Federal Reserve bank.....	30,727	29,142	30,966	30,175
Currency and coin.....	3,839	3,638	3,729	3,609
Balances with other banks, and cash items in process of collection.....	28,424	20,273	30,302	28,598
Bank premises owned, furniture and fixtures.....	4,185	4,244	5,093	5,155
Real estate owned other than bank premises.....	305	304	375	284
Investments and other assets indirectly representing bank premises or other real estate.....	250	251	250	250
Customers' liability on acceptances outstanding.....	1,885	2,386	1,783	1,795
Other assets.....	1,885	2,386	1,783	1,795
Total assets.....	382,462	371,724	393,164	384,430
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	186,975	180,676	199,875	193,118
Time deposits of individuals, partnerships, and corporations.....	117,959	120,679	122,620	122,920
Postal savings deposits.....	6	6	6	6
Deposits of U. S. Government.....	5,474	5,425	6,436	8,167
Deposits of States and political subdivisions.....	29,184	22,005	17,067	15,314
Deposits of banks.....	10,262	9,831	12,848	10,902
Other deposits (certified and cashiers' checks, etc.).....	3,194	2,302	2,777	2,810
Total deposits.....	353,054	340,924	361,629	353,237
Demand deposits.....	231,101	215,502	235,612	227,539
Time deposits.....	121,953	125,422	126,017	125,698
Bills payable, rediscounts, and other liabilities for borrowed money.....	500	1,200	250	539
Mortgages or other liens on bank premises and other real estate.....	-----	-----	-----	-----
Acceptances executed by or for account of reporting banks and outstanding.....	-----	-----	-----	-----
Other liabilities.....	5,023	5,090	5,464	5,488
Total liabilities.....	358,577	347,214	367,343	359,264
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	7,210	7,240	7,890	8,015
Surplus.....	10,765	10,805	10,515	10,926
Undivided profits.....	5,231	5,811	6,847	5,651
Reserves.....	679	654	569	574
Total capital accounts.....	23,885	24,510	25,821	25,166
Total liabilities and capital accounts.....	382,462	371,724	393,164	384,430
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	55,368	55,885	56,189	55,321

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## OHIO

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	227 banks	225 banks	223 banks	222 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	2,439,507	2,540,782	2,656,702	2,719,426
U. S. Government securities, direct obligations.....	1,851,760	1,780,822	1,708,729	1,767,963
Obligations guaranteed by U. S. Government.....	308	420	262	260
Obligations of States and political subdivisions.....	368,777	385,014	400,827	407,056
Other bonds, notes, and debentures.....	92,628	100,675	87,275	71,254
Corporate stocks, including stock of Federal Reserve bank.....	11,946	12,064	12,116	12,232
Reserve with Federal Reserve bank.....	535,101	503,705	543,322	548,189
Currency and coin.....	91,038	94,169	85,745	88,562
Balances with other banks, and cash items in process of collection.....	468,522	468,398	483,130	506,391
Bank premises owned, furniture and fixtures.....	69,897	70,838	71,037	71,886
Real estate owned other than bank premises.....	618	697	727	607
Investments and other assets indirectly representing bank premises or other real estate.....	3,328	3,361	3,645	3,605
Customers' liability on acceptances outstanding.....	276	118	167	188
Other assets.....	19,496	19,775	20,971	20,235
Total assets.....	5,953,192	5,980,838	6,074,655	6,307,854
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	2,715,192	2,687,456	2,642,065	2,885,097
Time deposits of individuals, partnerships, and corporations.....	1,826,863	1,831,610	1,878,877	1,903,217
Postal savings deposits.....	190	165	160	160
Deposits of U. S. Government.....	77,639	91,834	148,335	164,364
Deposits of States and political subdivisions.....	445,165	455,241	487,347	436,472
Deposits of banks.....	240,583	243,506	254,558	259,707
Other deposits (certified and cashiers' checks, etc.).....	70,439	71,573	72,088	61,016
Total deposits.....	5,376,071	5,381,385	5,483,480	5,710,093
Demand deposits.....	3,458,101	3,454,885	3,522,969	3,733,416
Time deposits.....	1,917,970	1,926,500	1,960,461	1,976,617
Bills payable, rediscounts, and other liabilities for borrowed money.....	21,435	32,764	16,313	607
Mortgages or other liens on bank premises and other real estate.....	27	25	23	23
Acceptances executed by or for account of reporting banks and outstanding.....	276	118	167	188
Other liabilities.....	73,955	78,074	78,675	98,884
Total liabilities.....	5,471,764	5,492,366	5,578,608	5,809,735
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	157,679	158,036	159,192	160,080
Surplus.....	241,206	242,662	244,605	249,656
Undivided profits.....	78,986	84,349	88,618	84,843
Reserves.....	3,557	3,425	3,632	3,540
Total capital accounts.....	481,428	488,472	496,047	498,119
Total liabilities and capital accounts.....	5,953,192	5,980,838	6,074,655	6,307,854
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	934,193	1,000,930	970,766	949,312

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## OKLAHOMA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	197 banks	197 banks	197 banks	197 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	786,040	814,960	822,891	878,722
U.S. Government securities, direct obligations.....	599,177	578,527	541,431	577,519
Obligations guaranteed by U.S. Government.....	23	23	23	17
Obligations of States and political subdivisions.....	162,118	162,414	166,102	170,242
Other bonds, notes, and debentures.....	30,714	29,289	23,221	23,559
Corporate stocks, including stock of Federal Reserve bank.....	3,997	4,016	4,045	4,211
Reserve with Federal Reserve bank.....	191,450	160,958	192,662	168,549
Currency and coin.....	25,032	24,778	23,490	25,432
Balances with other banks, and cash items in process of collection.....	302,898	285,252	284,660	399,240
Bank premises owned, furniture and fixtures.....	27,545	27,523	28,736	28,498
Real estate owned other than bank premises.....	374	408	559	688
Investments and other assets indirectly representing bank premises or other real estate.....	6,985	6,956	6,733	6,594
Customers' liability on acceptances outstanding.....	520	897	1,206	1,661
Other assets.....	5,320	6,053	4,469	4,097
Total assets.....	2,142,193	2,102,054	2,100,228	2,289,029
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1,186,114	1,121,501	1,111,144	1,260,636
Time deposits of individuals, partnerships, and corporations.....	309,564	321,065	328,431	330,587
Postal savings deposits.....	97	97	91	91
Deposits of U.S. Government.....	34,497	33,343	51,619	54,935
Deposits of States and political subdivisions.....	174,964	164,561	157,296	182,032
Deposits of banks.....	192,748	195,630	199,241	209,099
Other deposits (certified and cashiers' checks, etc.).....	15,624	13,749	16,111	20,926
Total deposits.....	1,915,608	1,849,946	1,865,983	2,068,306
Demand deposits.....	1,696,919	1,621,614	1,527,995	1,721,928
Time deposits.....	316,689	328,332	335,988	336,378
Bills payable, rediscounts, and other liabilities for borrowed money.....	25,800	44,614	26,240	22,135
Mortgages or other liens on bank premises and other real estate.....	88	50	5	5
Acceptances executed by or for account of reporting banks and outstanding.....	520	897	1,206	1,661
Other liabilities.....	12,064	12,486	11,149	11,389
Total liabilities.....	1,952,080	1,907,993	1,902,533	2,093,496
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	53,457	53,858	54,433	55,308
Surplus.....	78,326	78,851	79,175	80,122
Undivided profits.....	52,705	56,025	58,840	55,638
Reserves.....	5,625	5,327	5,247	4,465
Total capital accounts.....	190,113	194,061	197,695	195,533
Total liabilities and capital accounts.....	2,142,193	2,102,054	2,100,228	2,289,029
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	390,605	389,693	384,437	380,933



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

# OREGON

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	11 banks	11 banks	11 banks	11 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	778,615	838,917	886,271	885,589
U.S. Government securities, direct obligations.....	539,729	480,946	463,173	472,654
Obligations guaranteed by U.S. Government.....			10	
Obligations of States and political subdivisions.....	174,171	173,458	172,198	169,478
Other bonds, notes, and debentures.....	15,193	14,461	10,861	11,786
Corporate stocks, including stock of Federal Reserve bank.....	2,919	2,972	2,974	2,974
Reserve with Federal Reserve bank.....	182,442	171,028	180,709	170,654
Currency and coin.....	13,486	13,463	13,045	13,454
Balances with other banks, and cash items in process of collection.....	124,716	125,016	119,916	155,259
Bank premises owned, furniture and fixtures.....	26,753	27,594	28,666	20,090
Real estate owned other than bank premises.....	309	653	590	745
Investments and other assets indirectly representing bank premises or other real estate.....	58	58		8
Customers' liability on acceptances outstanding.....	52	155	98	305
Other assets.....	8,402	9,503	8,033	9,196
Total assets.....	1,866,845	1,858,224	1,886,544	1,921,192
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	798,795	820,585	855,468	818,770
Time deposits of individuals, partnerships, and corporations.....	638,471	644,728	668,130	677,223
Postal savings deposits.....	14	14	14	14
Deposits of U.S. Government.....	13,384	11,690	26,969	21,477
Deposits of States and political subdivisions.....	156,265	125,161	93,104	157,409
Deposits of banks.....	29,444	27,481	26,723	26,746
Other deposits (certified and cashiers' checks, etc.).....	34,428	33,693	28,452	37,141
Total deposits.....	1,670,801	1,663,352	1,698,860	1,738,780
Demand deposits.....	990,007	984,939	1,002,181	1,081,133
Time deposits.....	680,794	678,413	696,679	707,647
Bills payable, rediscounts, and other liabilities for borrowed money.....	20,000	8,200		50
Mortgages or other liens on bank premises and other real estate.....	161	248	284	230
Acceptances executed by or for account of reporting banks and outstanding.....	52	155	98	305
Other liabilities.....	35,557	40,691	41,529	34,929
Total liabilities.....	1,726,571	1,712,646	1,740,771	1,774,294
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	42,940	44,090	44,090	44,090
Surplus.....	54,360	54,960	55,025	55,075
Undivided profits.....	42,957	46,528	46,657	47,733
Reserves.....	17		1	
Total capital accounts.....	140,274	145,578	145,773	146,898
Total liabilities and capital accounts.....	1,866,845	1,858,224	1,886,544	1,921,192
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	479,586	451,591	427,023	429,456

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## PENNSYLVANIA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	480 banks	478 banks	474 banks	473 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	3, 773, 029	3, 902, 895	4, 221, 877	4, 302, 584
U.S. Government securities, direct obligations.....	2, 305, 471	2, 289, 150	2, 214, 967	2, 173, 316
Obligations guaranteed by U.S. Government.....	37	45	308	314
Obligations of States and political subdivisions.....	736, 330	755, 004	803, 164	789, 449
Other bonds, notes, and debentures.....	144, 746	142, 718	149, 698	140, 213
Corporate stocks, including stock of Federal Reserve bank.....	22, 367	22, 436	23, 771	23, 860
Reserve with Federal Reserve bank.....	784, 224	762, 993	784, 227	821, 193
Currency and coin.....	134, 472	152, 121	136, 741	136, 135
Balances with other banks, and cash items in process of collection.....	590, 683	584, 066	610, 220	733, 891
Bank premises owned, furniture and fixtures.....	106, 552	108, 589	112, 742	113, 205
Real estate owned other than bank premises.....	2, 427	2, 610	2, 284	2, 512
Investments and other assets indirectly representing bank premises or other real estate.....	3, 242	3, 712	3, 568	3, 661
Customers' liability on acceptances outstanding.....	7, 981	10, 980	8, 864	5, 433
Other assets.....	28, 087	31, 668	28, 889	29, 609
Total assets.....	8, 639, 648	8, 768, 987	9, 101, 320	9, 275, 375
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	3, 958, 394	3, 954, 925	3, 937, 670	4, 201, 006
Time deposits of individuals, partnerships, and corporations.....	2, 777, 251	2, 838, 199	2, 963, 205	2, 963, 617
Postal savings deposits.....	682	682	660	664
Deposits of U.S. Government.....	102, 655	120, 070	203, 458	200, 198
Deposits of States and political subdivisions.....	335, 330	302, 254	373, 139	304, 332
Deposits of banks.....	382, 713	406, 437	443, 489	426, 894
Other deposits (certified and cashiers' checks, etc.).....	79, 409	78, 462	81, 819	89, 375
Total deposits.....	7, 636, 434	7, 701, 029	8, 003, 440	8, 195, 086
Demand deposits.....	4, 782, 183	4, 789, 489	4, 964, 186	5, 168, 461
Time deposits.....	2, 854, 251	2, 911, 540	3, 039, 304	3, 026, 625
Bills payable, rediscounts, and other liabilities for borrowed money.....	14, 875	68, 945	36, 100	5, 850
Mortgages or other liens on bank premises and other real estate.....	140	133	150	148
Acceptances executed by or for account of reporting banks and outstanding.....	8, 401	11, 799	9, 505	5, 761
Other liabilities.....	93, 680	88, 860	95, 169	116, 629
Total liabilities.....	7, 753, 530	7, 870, 766	8, 144, 364	8, 323, 474
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	229, 433	231, 428	246, 164	247, 230
Total capital stock.....	229, 483	231, 478	246, 214	247, 280
Surplus.....	511, 346	513, 343	543, 235	547, 158
Undivided profits.....	132, 738	142, 437	155, 994	146, 395
Reserves and retirement account for preferred stock.....	12, 551	10, 963	11, 513	11, 068
Total capital accounts.....	886, 118	898, 221	956, 956	951, 901
Total liabilities and capital accounts.....	8, 639, 648	8, 768, 987	9, 101, 320	9, 275, 375
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	939, 012	974, 934	1, 104, 794	1, 044, 717

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**RHODE ISLAND**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	4 banks	4 banks	4 banks	4 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	272,992	275,983	289,099	291,657
U.S. Government securities, direct obligations.....	147,563	136,952	129,639	127,766
Obligations guaranteed by U.S. Government.....	12	12	12	37
Obligations of States and political subdivisions.....	46,200	49,925	50,076	46,671
Other bonds, notes, and debentures.....	3,163	3,507	2,147	1,857
Corporate stocks, including stock of Federal Reserve bank.....	1,289	1,289	1,303	1,298
Reserve with Federal Reserve bank.....	31,444	34,405	38,372	39,139
Currency and coin.....	9,559	9,753	8,488	8,540
Balances with other banks, and cash items in process of collection.....	18,721	17,189	19,369	24,921
Bank premises owned, furniture and fixtures.....	7,960	7,858	7,796	7,823
Real estate owned other than bank premises.....	136	109	126	79
Investments and other assets indirectly representing bank premises or other real estate.....				
Customers' liability on acceptances outstanding.....	4,689	3,300	1,822	2,330
Other assets.....	2,016	2,585	1,971	2,392
<b>Total assets.....</b>	<b>545,644</b>	<b>542,867</b>	<b>550,220</b>	<b>554,510</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	198,163	201,342	196,276	210,561
Time deposits of individuals, partnerships, and corporations.....	236,506	241,006	244,492	242,552
Postal savings deposits.....	24	24	24	24
Deposits of U.S. Government.....	5,379	5,896	9,302	10,235
Deposits of States and political subdivisions.....	21,531	19,480	23,473	20,938
Deposits of banks.....	3,760	3,875	4,133	4,756
Other deposits (certified and cashiers' checks, etc.).....	8,777	7,955	8,215	2,849
<i>Total deposits.....</i>	<i>474,140</i>	<i>479,678</i>	<i>486,915</i>	<i>491,915</i>
<i>Demand deposits.....</i>	<i>236,617</i>	<i>237,616</i>	<i>240,683</i>	<i>248,694</i>
<i>Time deposits.....</i>	<i>237,493</i>	<i>241,952</i>	<i>246,232</i>	<i>243,221</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	15,000	10,500	10,560	-----
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....	4,689	3,300	1,822	2,331
Other liabilities.....	8,663	5,885	7,208	15,398
<b>Total liabilities.....</b>	<b>502,492</b>	<b>499,263</b>	<b>505,495</b>	<b>509,644</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	13,180	13,180	13,490	13,490
Surplus.....	25,292	25,293	25,436	25,456
Undivided profits.....	4,632	5,089	5,747	5,910
Reserves.....	48	42	52	10
<b>Total capital accounts.....</b>	<b>43,152</b>	<b>43,604</b>	<b>44,725</b>	<b>44,866</b>
<b>Total liabilities and capital accounts.....</b>	<b>545,644</b>	<b>542,867</b>	<b>550,220</b>	<b>554,510</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	40,675	36,209	28,519	30,189

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**SOUTH CAROLINA**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	25 banks	25 banks	25 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	266,610	280,067	281,329	284,081
U. S. Government securities, direct obligations.....	182,465	173,520	180,272	186,276
Obligations guaranteed by U. S. Government.....				
Obligations of States and political subdivisions.....	36,085	37,495	41,524	41,572
Other bonds, notes, and debentures.....	10,780	8,262	9,108	9,050
Corporate stocks, including stock of Federal Reserve bank.....	1,187	1,202	1,223	1,234
Reserve with Federal Reserve bank.....	52,200	53,445	50,756	52,252
Currency and coin.....	16,014	16,580	15,375	14,890
Balances with other banks, and cash items in process of collection.....	66,398	70,308	72,367	89,206
Bank premises owned, furniture and fixtures.....	8,526	8,953	9,144	10,179
Real estate owned other than bank premises.....	182	209	270	398
Investments and other assets indirectly representing bank premises or other real estate.....		8	7	
Customers' liability on acceptances outstanding.....			1	
Other assets.....	2,840	2,972	3,647	2,512
<b>Total assets.....</b>	<b>643,287</b>	<b>653,021</b>	<b>665,023</b>	<b>691,650</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	378,238	380,488	399,419	404,909
Time deposits of individuals, partnerships, and corporations.....	92,092	93,115	96,716	90,962
Postal savings deposits.....	2	2		
Deposits of U. S. Government.....	15,187	15,550	21,401	20,596
Deposits of States and political subdivisions.....	61,055	63,529	62,143	80,675
Deposits of banks.....	16,141	15,859	15,355	16,464
Other deposits (certified and cashiers' checks, etc.).....	13,506	12,558	10,169	17,265
<i>Total deposits.....</i>	<i>576,221</i>	<i>581,101</i>	<i>605,203</i>	<i>630,871</i>
<i>Demand deposits.....</i>	<i>470,711</i>	<i>474,469</i>	<i>484,560</i>	<i>525,387</i>
<i>Time deposits.....</i>	<i>106,510</i>	<i>106,632</i>	<i>110,643</i>	<i>106,484</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	10,200	13,750		
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....			1	
Other liabilities.....	8,930	9,407	10,152	10,703
<b>Total liabilities.....</b>	<b>595,351</b>	<b>604,258</b>	<b>615,356</b>	<b>641,574</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	12,810	13,025	13,250	13,375
Surplus.....	26,740	27,030	27,510	27,800
Undivided profits.....	7,223	7,590	7,993	7,927
Reserves.....	1,163	1,118	914	974
<b>Total capital accounts.....</b>	<b>47,936</b>	<b>48,763</b>	<b>49,667</b>	<b>50,076</b>
<b>Total liabilities and capital accounts.....</b>	<b>643,287</b>	<b>653,021</b>	<b>665,023</b>	<b>691,650</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	119,029	115,004	108,045	130,729

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

### SOUTH DAKOTA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	34 banks	34 banks	34 banks	34 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	160,486	180,068	181,404	180,382
U.S. Government securities, direct obligations.....	134,543	120,921	124,878	127,737
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	23,042	23,317	23,201	22,948
Other bonds, notes, and debentures.....	10,942	9,340	9,163	8,245
Corporate stocks, including stock of Federal Reserve bank.....	663	699	735	784
Reserve with Federal Reserve bank.....	29,942	33,002	32,933	25,214
Currency and coin.....	4,015	4,242	3,972	4,141
Balances with other banks, and cash items in process of collection.....	28,182	27,250	32,643	28,276
Bank premises owned, furniture and fixtures.....	4,521	5,849	5,826	5,975
Real estate owned other than bank premises.....	348	88	152	194
Investments and other assets indirectly representing bank premises or other real estate.....	238	400	400	400
Customers' liability on acceptances outstanding.....				
Other assets.....	2,418	1,987	2,102	2,036
<b>Total assets.....</b>	<b>399,340</b>	<b>407,163</b>	<b>417,409</b>	<b>406,332</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	196,123	189,167	202,451	198,365
Time deposits of individuals, partnerships, and corporations.....	113,428	115,993	118,176	119,180
Postal savings deposits.....				
Deposits of U.S. Government.....	6,239	6,223	7,732	7,759
Deposits of States and political subdivisions.....	38,686	49,881	40,898	35,930
Deposits of banks.....	8,129	8,911	10,788	10,222
Other deposits (certified and cashiers' checks, etc.).....	4,440	3,713	2,625	2,556
<i>Total deposits.....</i>	<i>367,045</i>	<i>373,888</i>	<i>382,670</i>	<i>374,012</i>
<i>Demand deposits.....</i>	<i>243,339</i>	<i>248,261</i>	<i>264,740</i>	<i>247,097</i>
<i>Time deposits.....</i>	<i>123,706</i>	<i>125,627</i>	<i>117,930</i>	<i>126,915</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,800	2,130	1,875	-----
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	4,945	5,124	5,813	5,862
<b>Total liabilities.....</b>	<b>373,790</b>	<b>381,142</b>	<b>390,358</b>	<b>379,874</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	7,023	7,223	7,256	7,531
Surplus.....	11,920	12,645	13,122	13,457
Undivided profits.....	6,044	5,620	6,123	4,928
Reserves.....	563	533	550	542
<b>Total capital accounts.....</b>	<b>25,550</b>	<b>26,021</b>	<b>27,051</b>	<b>26,458</b>
<b>Total liabilities and capital accounts.....</b>	<b>399,340</b>	<b>407,163</b>	<b>417,409</b>	<b>406,332</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	75,636	73,082	72,514	70,108

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## TENNESSEE

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	75 banks	75 banks	75 banks	75 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	956,385	980,792	1,053,913	1,095,420
U.S. Government securities, direct obligations.....	557,022	543,058	518,595	544,198
Obligations guaranteed by U.S. Government.....	82	82	74	74
Obligations of States and political subdivisions.....	136,774	139,842	144,307	142,135
Other bonds, notes, and debentures.....	23,797	22,632	21,514	21,807
Corporate stocks, including stock of Federal Reserve bank.....	4,132	4,471	4,478	4,538
Reserve with Federal Reserve bank.....	197,569	195,435	196,742	190,380
Currency and coin.....	37,947	37,448	34,542	39,821
Balances with other banks, and cash items in process of collection.....	276,172	269,772	294,377	387,379
Bank premises owned, furniture and fixtures.....	24,293	24,540	24,662	24,197
Real estate owned other than bank premises.....	185	210	499	547
Investments and other assets indirectly representing bank premises or other real estate.....				12
Customers' liability on acceptances outstanding.....	6,060	45	73	117
Other assets.....	5,440	5,766	5,931	5,682
<b>Total assets.....</b>	<b>2,225,858</b>	<b>2,224,093</b>	<b>2,299,707</b>	<b>2,456,307</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	951,781	949,774	967,397	1,026,921
Time deposits of individuals, partnerships, and corporations.....	567,087	582,352	586,430	593,359
Postal savings deposits.....	164	164	161	162
Deposits of U. S. Government.....	24,704	32,903	44,143	48,172
Deposits of States and political subdivisions.....	156,144	168,526	154,612	146,772
Deposits of banks.....	306,687	276,596	333,525	406,490
Other deposits (certified and cashiers' checks, etc.).....	16,219	14,933	14,360	16,868
<b>Total deposits.....</b>	<b>2,022,786</b>	<b>2,025,248</b>	<b>2,100,628</b>	<b>2,238,744</b>
<i>Demand deposits.....</i>	<i>1,428,505</i>	<i>1,409,967</i>	<i>1,478,743</i>	<i>1,617,911</i>
<i>Time deposits.....</i>	<i>594,481</i>	<i>616,291</i>	<i>621,885</i>	<i>620,833</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,950	2,215	755	16,400
Mortgages or other liens on bank premises and other real estate.....	53	48	47	39
Acceptances executed by or for account of reporting banks and outstanding.....	6,060	45	73	117
Other liabilities.....	23,167	23,956	23,418	27,289
<b>Total liabilities.....</b>	<b>2,058,016</b>	<b>2,051,512</b>	<b>2,124,921</b>	<b>2,282,589</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	49,755	52,030	52,330	52,405
Surplus.....	84,588	88,188	88,376	89,450
Undivided profits.....	29,617	28,494	30,195	27,699
Reserves.....	3,882	3,869	3,885	4,164
<b>Total capital accounts.....</b>	<b>167,842</b>	<b>172,581</b>	<b>174,786</b>	<b>173,718</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,225,858</b>	<b>2,224,093</b>	<b>2,299,707</b>	<b>2,456,307</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	258,873	274,696	280,421	274,653

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**TEXAS**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	458 banks	461 banks	465 banks	466 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	3,814,416	3,923,739	4,024,706	4,134,286
U.S. Government securities, direct obligations.....	2,243,173	2,163,959	2,054,117	2,132,220
Obligations guaranteed by U.S. Government.....		50	17,471	32,761
Obligations of States and political subdivisions.....	523,500	524,711	559,450	570,868
Other bonds, notes, and debentures.....	137,196	122,243	117,449	119,726
Corporate stocks, including stock of Federal Reserve bank.....	18,680	18,947	19,293	19,611
Reserve with Federal Reserve bank.....	856,965	790,810	832,553	821,540
Currency and coin.....	103,649	106,056	103,017	104,814
Balances with other banks, and cash items in process of collection.....	1,381,188	1,359,148	1,392,387	1,780,715
Bank premises owned, furniture and fixtures.....	164,035	169,708	170,317	171,387
Real estate owned other than bank premises.....	6,918	7,298	8,405	8,908
Investments and other assets indirectly representing bank premises or other real estate.....	8,495	8,440	8,410	8,902
Customers' liability on acceptances outstanding.....	26,845	9,761	19,467	74,638
Other assets.....	24,344	30,105	30,028	31,573
Total assets.....	9,309,403	9,234,975	9,357,070	10,011,949
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	4,877,423	4,788,989	4,853,378	5,107,517
Time deposits of individuals, partnerships, and corporations.....	1,470,545	1,508,777	1,463,908	1,469,880
Postal savings deposits.....	1,143	888	1,143	1,143
Deposits of U.S. Government.....	101,364	112,811	181,755	189,046
Deposits of States and political subdivisions.....	762,610	714,434	609,765	748,306
Deposits of banks.....	1,122,456	1,115,048	1,136,282	1,376,320
Other deposits (certified and cashiers' checks, etc.).....	106,932	80,281	87,813	141,283
Total deposits.....	8,448,473	8,321,228	8,324,044	9,033,495
Demand deposits.....	6,671,981	6,502,852	6,601,724	7,283,425
Time deposits.....	1,770,492	1,818,376	1,722,320	1,750,070
Bills payable, rediscounts, and other liabilities for borrowed money.....	22,622	60,373	161,260	50,088
Mortgages or other liens on bank premises and other real estate.....	157	136	144	337
Acceptances executed by or for account of reporting banks and outstanding.....	27,145	10,060	19,493	75,963
Other liabilities.....	59,711	70,205	64,334	71,398
Total liabilities.....	8,552,108	8,462,002	8,569,275	9,231,281
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	278,626	282,567	285,190	296,731
Surplus.....	343,345	347,574	353,345	351,276
Undivided profits.....	110,688	119,584	126,973	106,607
Reserves.....	24,636	23,248	22,287	26,054
Total capital accounts.....	757,295	772,973	787,795	780,668
Total liabilities and capital accounts.....	9,309,403	9,234,975	9,357,070	10,011,949
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	1,453,757	1,401,552	1,481,866	1,421,529

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## UTAH

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	7 banks	7 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	235,181	257,063	242,928	255,842
U.S. Government securities, direct obligations.....	112,262	99,789	95,871	88,123
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	36,646	36,289	38,276	38,647
Other bonds, notes, and debentures.....	3,426	3,475	3,430	3,292
Corporate stocks, including stock of Federal Reserve bank.....	848	856	873	882
Reserve with Federal Reserve bank.....	45,359	36,998	48,227	48,386
Currency and coin.....	4,889	4,337	4,242	4,996
Balances with other banks, and cash items in process of collection.....	27,066	31,871	29,847	37,563
Bank premises owned, furniture and fixtures.....	1,279	1,326	1,334	1,376
Real estate owned other than bank premises.....	27	27	63	43
Investments and other assets indirectly representing bank premises or other real estate.....	6,000	6,000	6,000	6,000
Customers' liability on acceptances outstanding.....				
Other assets.....	1,331	422	355	559
<b>Total assets.....</b>	<b>474,314</b>	<b>478,453</b>	<b>471,446</b>	<b>485,709</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	190,485	191,296	196,204	199,722
Time deposits of individuals, partnerships, and corporations.....	168,338	169,144	169,596	168,455
Postal savings deposits.....	603	603	543	543
Deposits of U.S. Government.....	5,257	7,528	9,390	8,379
Deposits of States and political subdivisions.....	43,802	40,281	32,190	49,685
Deposits of banks.....	14,317	14,548	17,331	13,280
Other deposits (certified and cashiers' checks, etc.).....	3,706	3,370	3,879	4,217
<i>Total deposits.....</i>	<i>426,508</i>	<i>426,770</i>	<i>429,133</i>	<i>444,281</i>
<i>Demand deposits.....</i>	<i>240,715</i>	<i>240,146</i>	<i>243,385</i>	<i>260,140</i>
<i>Time deposits.....</i>	<i>185,793</i>	<i>186,624</i>	<i>185,808</i>	<i>184,141</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	5,000	10,000		
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	8,216	6,942	7,328	6,712
<b>Total liabilities.....</b>	<b>439,724</b>	<b>443,712</b>	<b>436,461</b>	<b>450,993</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	10,075	10,075	10,075	10,075
Surplus.....	17,510	17,510	17,550	17,660
Undivided profits.....	5,743	6,534	6,798	6,421
Reserves.....	1,262	622	562	560
<b>Total capital accounts.....</b>	<b>34,590</b>	<b>34,741</b>	<b>34,985</b>	<b>34,716</b>
<b>Total liabilities and capital accounts.....</b>	<b>474,314</b>	<b>478,453</b>	<b>471,446</b>	<b>485,709</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	20,191	23,524	27,943	22,489



*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## VERMONT

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	32 banks	32 banks	32 banks	32 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	109,532	116,325	117,606	118,548
U.S. Government securities, direct obligations.....	57,136	53,737	57,532	56,351
Obligations guaranteed by U.S. Government.....	7	7	2	2
Obligations of States and political subdivisions.....	12,269	13,664	14,712	13,162
Other bonds, notes, and debentures.....	3,255	3,296	3,430	3,008
Corporate stocks, including stock of Federal Reserve bank.....	422	424	427	427
Reserve with Federal Reserve bank.....	15,142	14,737	16,478	14,483
Currency and coin.....	3,470	3,665	3,409	3,509
Balances with other banks, and cash items in process of collection.....	11,614	12,925	15,975	13,862
Bank premises owned, furniture and fixtures.....	2,455	2,653	2,751	2,879
Real estate owned other than bank premises.....	97	90	104	85
Investments and other assets indirectly representing bank premises or other real estate.....	598	598	749	773
Customers' liability on acceptances outstanding.....	560	610	573	483
Other assets.....	560	610	573	483
<b>Total assets</b> .....	<b>216,557</b>	<b>222,731</b>	<b>233,748</b>	<b>227,522</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	60,518	65,734	70,849	66,368
Time deposits of individuals, partnerships, and corporations.....	120,317	121,207	123,085	121,893
Postal savings deposits.....	3	3	3	3
Deposits of U.S. Government.....	2,343	2,591	3,355	3,022
Deposits of States and political subdivisions.....	5,852	4,507	7,009	8,480
Deposits of banks.....	1,224	1,479	1,658	1,573
Other deposits (certified and cashiers' checks, etc.).....	2,593	3,017	3,701	2,612
<i>Total deposits</i> .....	<i>198,850</i>	<i>198,538</i>	<i>209,660</i>	<i>205,951</i>
<i>Demand deposits</i> .....	<i>71,646</i>	<i>76,613</i>	<i>86,001</i>	<i>81,087</i>
<i>Time deposits</i> .....	<i>121,204</i>	<i>121,925</i>	<i>123,659</i>	<i>122,864</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	1,025	907	1,050	118
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	2,969	2,853	2,570	3,434
<b>Total liabilities</b> .....	<b>196,844</b>	<b>202,298</b>	<b>213,280</b>	<b>207,503</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	800	800	800	800
Common stock.....	6,025	6,100	6,100	6,100
<i>Total capital stock</i> .....	<i>6,825</i>	<i>6,900</i>	<i>6,900</i>	<i>6,900</i>
Surplus.....	7,237	7,287	7,323	7,730
Undivided profits.....	4,328	4,940	4,854	4,010
Reserves and retirement account for preferred stock.....	1,323	1,306	1,391	1,379
<b>Total capital accounts</b> .....	<b>19,713</b>	<b>20,433</b>	<b>20,468</b>	<b>20,019</b>
<b>Total liabilities and capital accounts</b> .....	<b>216,557</b>	<b>222,731</b>	<b>233,748</b>	<b>227,522</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	9,631	9,962	11,459	10,181

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## VIRGINIA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	130 banks	130 banks	130 banks	130 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	827,356	878,190	895,029	913,541
U.S. Government securities, direct obligations.....	522,957	488,121	487,808	490,456
Obligations guaranteed by U.S. Government.....	23	23	30	110
Obligations of States and political subdivisions.....	132,446	127,444	126,198	124,826
Other bonds, notes, and debentures.....	36,819	30,600	32,211	35,864
Corporate stocks, including stock of Federal Reserve bank.....	3,702	3,731	3,965	4,034
Reserve with Federal Reserve bank.....	144,913	149,742	161,486	153,068
Currency and coin.....	36,041	35,579	33,666	33,354
Balances with other banks, and cash items in process of collection.....	172,944	174,557	180,910	237,619
Bank premises owned, furniture and fixtures.....	25,132	25,558	25,638	25,302
Real estate owned other than bank premises.....	942	959	923	995
Investments and other assets indirectly representing bank premises or other real estate.....	1,626	1,622	1,622	1,639
Customers' liability on acceptances outstanding.....	235	191	294	167
Other assets.....	3,919	4,417	3,646	4,291
<b>Total assets.....</b>	<b>1,909,055</b>	<b>1,920,734</b>	<b>1,953,426</b>	<b>2,025,266</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	855,792	845,193	872,733	861,727
Time deposits of individuals, partnerships, and corporations.....	599,194	607,957	624,293	620,770
Postal savings deposits.....	110	111	107	107
Deposits of U.S. Government.....	41,621	40,254	57,410	56,024
Deposits of States and political subdivisions.....	112,669	128,395	91,858	129,322
Deposits of banks.....	91,404	94,571	105,161	141,605
Other deposits (certified and cashiers' checks, etc.).....	21,273	23,107	18,862	24,706
<i>Total deposits.....</i>	<i>1,728,063</i>	<i>1,739,688</i>	<i>1,770,424</i>	<i>1,834,261</i>
<i>Demand deposits.....</i>	<i>1,060,390</i>	<i>1,069,150</i>	<i>1,093,758</i>	<i>1,159,351</i>
<i>Time deposits.....</i>	<i>661,673</i>	<i>670,438</i>	<i>676,666</i>	<i>674,910</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	11,136	5,725	1,250	1,950
Mortgages or other liens on bank premises and other real estate.....	68	63	63	91
Acceptances executed by or for account of reporting banks and outstanding.....	235	191	294	167
Other liabilities.....	16,488	13,773	14,830	24,034
<b>Total liabilities.....</b>	<b>1,749,990</b>	<b>1,759,340</b>	<b>1,786,861</b>	<b>1,860,503</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	44,093	44,368	44,928	45,223
Surplus.....	79,660	81,615	82,998	85,015
Undivided profits.....	31,314	31,733	34,754	30,915
Reserves.....	3,998	3,678	3,885	3,610
<b>Total capital accounts.....</b>	<b>159,065</b>	<b>161,394</b>	<b>166,565</b>	<b>164,763</b>
<b>Total liabilities and capital accounts.....</b>	<b>1,909,055</b>	<b>1,920,734</b>	<b>1,953,426</b>	<b>2,025,266</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	312,393	312,078	309,626	309,738

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**VIRGIN ISLANDS OF THE UNITED STATES**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	1 bank	1 bank	1 bank	1 bank
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	5,045	5,202	5,787	6,102
U.S. Government securities, direct obligations.....	6,011	5,613	5,900	6,185
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	1,029	1,031	1,025	1,519
Other bonds, notes, and debentures.....	2	2	2	2
Corporate stocks, including stock of Federal Reserve bank.....	15	15	15	15
Reserve with Federal Reserve bank.....	1,076	1,054	1,058	1,029
Currency and coin.....	612	543	447	504
Balances with other banks, and cash items in process of collection.....	1,685	1,663	1,382	2,456
Bank premises owned, furniture and fixtures.....	25	26	48	46
Real estate owned other than bank premises.....	41	40	41	41
Investments and other assets indirectly representing bank premises or other real estate.....				
Customers' liability on acceptances outstanding.....				
Other assets.....	170	136	47	125
Total assets.....	15,711	15,325	15,752	18,024
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	4,377	4,078	4,015	3,680
Time deposits of individuals, partnerships, and corporations.....	5,698	5,998	6,265	6,202
Postal savings deposits.....				
Deposits of U.S. Government.....	121	142	152	161
Deposits of States and political subdivisions.....	4,423	3,860	4,176	6,809
Deposits of banks.....	44	61	74	66
Other deposits (certified and cashiers' checks, etc.).....	109	219	65	52
Total deposits.....	14,772	14,358	14,747	16,970
Demand deposits.....	7,176	6,444	6,573	7,883
Time deposits.....	7,597	7,914	8,174	9,087
Bills payable, rediscounts, and other liabilities for borrowed money.....				
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	171	141	186	295
Total liabilities.....	14,943	14,499	14,933	17,265
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	250	250	250	250
Surplus.....	250	250	250	250
Undivided profits.....	141	198	177	171
Reserves.....	127	128	142	88
Total capital accounts.....	768	826	819	759
Total liabilities and capital accounts.....	15,711	15,325	15,752	18,024
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	5,316	4,516	5,008	7,111

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## WASHINGTON

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	26 banks	24 banks	25 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	1, 106, 701	1, 188, 714	1, 273, 909	1, 263, 575
U.S. Government securities, direct obligations.....	651, 551	614, 813	581, 986	565, 884
Obligations guaranteed by U.S. Government.....	198			
Obligations of States and political subdivisions.....	182, 626	184, 890	180, 713	177, 063
Other bonds, notes, and debentures.....	33, 977	29, 912	25, 854	17, 728
Corporate stocks, including stock of Federal Reserve bank.....	4, 096	4, 086	4, 415	4, 447
Reserve with Federal Reserve bank.....	234, 409	239, 772	240, 455	274, 481
Currency and coin.....	29, 785	29, 679	26, 175	27, 055
Balances with other banks, and cash items in process of collection.....	213, 418	229, 145	235, 450	247, 055
Bank premises owned, furniture and fixtures.....	36, 440	37, 539	37, 710	37, 924
Real estate owned other than bank premises.....	730	719	1, 039	1, 157
Investments and other assets indirectly representing bank premises or other real estate.....	480	480	488	490
Customers' liability on acceptances outstanding.....	407	1, 837	1, 172	732
Other assets.....	10, 742	12, 129	10, 643	13, 690
Total assets.....	2, 505, 362	2, 573, 913	2, 620, 009	2, 631, 281
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	1, 276, 675	1, 279, 484	1, 299, 512	1, 324, 777
Time deposits of individuals, partnerships, and corporations.....	727, 433	734, 330	755, 215	769, 677
Postal savings deposits.....	10	9	9	9
Deposits of U. S. Government.....	31, 526	33, 513	58, 617	51, 899
Deposits of States and political subdivisions.....	143, 102	183, 685	159, 108	171, 652
Deposits of banks.....	78, 917	78, 020	75, 597	75, 662
Other deposits (certified and cashiers' checks, etc.).....	22, 871	22, 617	25, 583	17, 772
Total deposits.....	2, 280, 534	2, 331, 658	2, 372, 641	2, 411, 448
Demand deposits.....	1, 640, 230	1, 684, 712	1, 603, 879	1, 628, 607
Time deposits.....	740, 304	746, 946	768, 762	782, 841
Bills payable, rediscounts, and other liabilities for borrowed money.....	5, 950	15, 000	21, 500	-----
Mortgages or other liens on bank premises and other real estate.....	16	8	8	8
Acceptances executed by or for account of reporting banks and outstanding.....	446	1, 837	1, 258	805
Other liabilities.....	36, 124	41, 315	37, 215	30, 598
Total liabilities.....	2, 323, 070	2, 389, 818	2, 432, 622	2, 442, 859
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	56, 400	56, 100	61, 700	62, 750
Surplus.....	80, 125	80, 200	85, 575	85, 575
Undivided profits.....	44, 264	46, 358	38, 707	38, 738
Reserves.....	1, 503	1, 437	1, 405	1, 359
Total capital accounts.....	182, 292	184, 095	187, 387	188, 422
Total liabilities and capital accounts.....	2, 505, 362	2, 573, 913	2, 620, 009	2, 631, 281
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	423, 336	443, 256	452, 941	454, 956

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

### WEST VIRGINIA

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	77 banks	77 banks	77 banks	77 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	238,066	248,177	258,455	262,154
U.S. Government securities, direct obligations.....	270,324	273,738	260,498	264,602
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	36,933	37,813	38,265	38,903
Other bonds, notes, and debentures.....	8,443	7,304	8,024	8,614
Corporate stocks, including stock of Federal Reserve bank.....	1,516	1,520	1,553	1,562
Reserve with Federal Reserve bank.....	58,660	61,551	56,364	58,579
Currency and coin.....	16,740	18,204	15,815	16,431
Balances with other banks, and cash items in process of collection.....	60,433	58,714	64,427	80,715
Bank premises owned, furniture and fixtures.....	7,587	8,018	8,826	8,658
Real estate owned other than bank premises.....	131	142	219	243
Investments and other assets indirectly representing bank premises or other real estate.....	367	367	367	417
Customers' liability on acceptances outstanding.....				
Other assets.....	2,400	2,135	1,509	1,492
<b>Total assets.....</b>	<b>701,600</b>	<b>717,683</b>	<b>714,322</b>	<b>742,370</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	333,264	335,204	333,422	341,662
Time deposits of individuals, partnerships, and corporations.....	199,493	203,671	209,072	211,459
Postal savings deposits.....	171	171	161	161
Deposits of U.S. Government.....	9,708	10,883	15,157	15,043
Deposits of States and political subdivisions.....	47,701	45,533	46,816	54,510
Deposits of banks.....	28,472	29,724	27,643	36,446
Other deposits (certified and cashiers' checks, etc.).....	7,902	7,658	6,401	8,162
<i>Total deposits.....</i>	<i>686,711</i>	<i>682,844</i>	<i>688,672</i>	<i>667,443</i>
<i>Demand deposits.....</i>	<i>425,417</i>	<i>427,486</i>	<i>428,503</i>	<i>454,886</i>
<i>Time deposits.....</i>	<i>261,294</i>	<i>255,358</i>	<i>260,169</i>	<i>212,617</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,300	12,315	1,750	143
Mortgages or other liens on bank premises and other real estate.....				
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	4,388	3,918	4,041	5,950
<b>Total liabilities.....</b>	<b>633,379</b>	<b>649,077</b>	<b>644,463</b>	<b>673,536</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	17,621	17,621	17,621	17,606
Surplus.....	32,910	32,960	34,095	34,690
Undivided profits.....	14,424	15,363	15,383	13,515
Reserves.....	3,266	2,662	2,760	2,933
<b>Total capital accounts.....</b>	<b>68,221</b>	<b>68,606</b>	<b>69,859</b>	<b>68,834</b>
<b>Total liabilities and capital accounts.....</b>	<b>701,600</b>	<b>717,683</b>	<b>714,322</b>	<b>742,370</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	123,657	136,161	123,489	122,505

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

## WISCONSIN

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	97 banks	97 banks	97 banks	98 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	761,461	790,351	824,715	870,988
U.S. Government securities, direct obligations.....	718,920	670,909	664,031	640,116
Obligations guaranteed by U.S. Government.....	5	11		
Obligations of States and political subdivisions.....	104,099	106,767	113,469	119,247
Other bonds, notes, and debentures.....	39,863	37,940	36,758	36,420
Corporate stocks, including stock of Federal Reserve bank.....	3,393	3,400	3,404	3,509
Reserve with Federal Reserve bank.....	154,132	180,804	166,464	169,461
Currency and coin.....	24,427	27,136	25,016	24,493
Balances with other banks, and cash items in process of collection.....	219,225	185,957	188,275	267,183
Bank premises owned, furniture and fixtures.....	18,416	18,884	19,220	19,366
Real estate owned other than bank premises.....	1,128	1,280	1,304	1,515
Investments and other assets indirectly representing bank premises or other real estate.....	110	110	301	306
Customers' liability on acceptances outstanding.....	78	65	147	173
Other assets.....	7,857	7,884	8,214	7,627
<b>Total assets.....</b>	<b>2,053,114</b>	<b>2,031,498</b>	<b>2,051,318</b>	<b>2,160,404</b>
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	904,319	904,230	914,018	1,003,318
Time deposits of individuals, partnerships, and corporations.....	653,695	664,819	678,479	681,359
Postal savings deposits.....	957	953	953	878
Deposits of U.S. Government.....	30,915	30,977	53,856	56,131
Deposits of States and political subdivisions.....	113,960	73,035	69,024	84,084
Deposits of banks.....	154,923	141,569	146,756	146,793
Other deposits (certified and cashiers' checks, etc.).....	22,409	18,546	17,598	11,419
<i>Total deposits.....</i>	<i>1,881,178</i>	<i>1,834,129</i>	<i>1,880,684</i>	<i>1,983,982</i>
<i>Demand deposits.....</i>	<i>1,218,763</i>	<i>1,155,245</i>	<i>1,191,271</i>	<i>1,295,128</i>
<i>Time deposits.....</i>	<i>667,415</i>	<i>678,884</i>	<i>689,413</i>	<i>688,854</i>
Bills payable, rediscounts, and other liabilities for borrowed money.....	11,950	38,920	4,050	207
Mortgages or other liens on bank premises and other real estate.....	116	116	111	111
Acceptances executed by or for account of reporting banks and outstanding.....	78	65	147	173
Other liabilities.....	21,564	18,949	22,814	31,535
<b>Total liabilities.....</b>	<b>1,914,886</b>	<b>1,892,179</b>	<b>1,907,806</b>	<b>2,016,008</b>
<b>CAPITAL ACCOUNTS</b>				
Capital stock:				
Preferred stock.....	50	50	50	50
Common stock.....	38,224	38,274	38,394	39,369
<b>Total capital stock.....</b>	<b>38,274</b>	<b>38,324</b>	<b>38,444</b>	<b>39,419</b>
Surplus.....	74,845	74,980	75,085	77,605
Undivided profits.....	20,502	22,314	26,350	23,733
Reserves and retirement account for preferred stock.....	4,607	3,701	3,633	3,639
<b>Total capital accounts.....</b>	<b>138,228</b>	<b>139,319</b>	<b>143,512</b>	<b>144,396</b>
<b>Total liabilities and capital accounts.....</b>	<b>2,053,114</b>	<b>2,031,498</b>	<b>2,051,318</b>	<b>2,160,404</b>
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	162,831	194,928	167,463	156,030

*Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1959—Continued*

**WYOMING**

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	25 banks	25 banks	25 banks	25 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	111,269	118,713	118,575	120,451
U.S. Government securities, direct obligations.....	104,416	97,284	94,853	102,563
Obligations guaranteed by U.S. Government.....				
Obligations of States and political subdivisions.....	14,521	14,864	16,069	15,964
Other bonds, notes, and debentures.....	5,641	5,580	5,044	4,795
Corporate stocks, including stock of Federal Reserve bank.....	448	451	459	485
Reserve with Federal Reserve bank.....	23,935	21,536	24,534	22,519
Currency and coin.....	4,466	4,479	4,680	4,493
Balances with other banks, and cash items in process of collection.....	27,980	29,970	32,210	38,561
Bank premises owned, furniture and fixtures.....	3,561	3,678	3,724	3,583
Real estate owned other than bank premises.....	90	179	175	222
Investments and other assets indirectly representing bank premises or other real estate.....				
Customers' liability on acceptances outstanding.....				
Other assets.....	922	1,106	1,456	1,522
Total assets.....	297,249	297,840	301,779	315,148
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	138,748	137,694	142,614	148,001
Time deposits of individuals, partnerships, and corporations.....	78,302	79,672	79,558	80,332
Postal savings deposits.....	18	18	18	18
Deposits of U.S. Government.....	4,769	4,832	6,194	6,269
Deposits of States and political subdivisions.....	34,335	31,057	29,065	37,734
Deposits of banks.....	11,601	11,094	14,183	14,527
Other deposits (certified and cashiers' checks, etc.).....	1,824	2,010	1,789	1,548
Total deposits.....	269,597	266,377	273,421	288,429
Demand deposits.....	185,769	179,391	186,474	200,659
Time deposits.....	85,828	86,986	86,947	87,790
Bills payable, rediscounts, and other liabilities for borrowed money.....	2,925	6,083	2,370	700
Mortgages or other liens on bank premises and other real estate.....			35	35
Acceptances executed by or for account of reporting banks and outstanding.....				
Other liabilities.....	3,119	3,487	3,770	3,702
Total liabilities.....	275,641	275,947	279,596	292,866
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	3,703	3,703	3,703	4,203
Surplus.....	10,642	10,692	10,692	11,217
Undivided profits.....	6,276	6,700	6,950	5,853
Reserves.....	987	798	838	1,009
Total capital accounts.....	21,608	21,893	22,183	22,282
Total liabilities and capital accounts.....	297,249	297,840	301,779	315,148
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	63,478	60,760	58,046	57,183

TABLE No. 17.—Fiduciary activities of national banks as of Dec. 31, 1959

	Banks with capital stock of—						
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	Total
Number of national banks with trust powers but not administering trusts.....	6	32	68	69	56	12	243
Number of national banks with trust powers administering trusts.....	5	28	159	344	412	545	1,493
Total number of national banks authorized to exercise trust powers.....	11	60	227	413	468	557	1,736
Total assets of national banks with trust powers but not administering trusts.....	\$10,785,912	\$103,814,380	\$341,023,248	\$568,220,540	\$851,075,553	\$1,467,145,730	\$3,342,065,363
Total assets of national banks with trust powers administering trusts.....	9,810,601	94,200,837	983,400,882	3,048,206,740	7,012,194,482	99,812,461,260	110,960,274,802
Total assets of national banks authorized to exercise trust powers.....	20,596,513	198,015,217	1,324,424,130	3,616,427,280	7,863,270,035	101,279,606,990	114,302,340,165
TRUST DEPARTMENT ASSETS							
Investments.....	84,204	2,735,676	47,946,046	256,448,191	953,010,462	38,538,464,511	39,798,689,090
Time deposits.....	6,775	231,018	2,124,826	8,352,485	22,206,036	690,417,132	723,338,272
Demand deposits.....	41,355	367,399	4,758,169	24,028,838	72,259,227	1,250,294,683	1,351,749,671
Other assets.....		5,162	4,342,757	30,124,122	104,020,731	14,545,613,509	14,684,106,281
Total.....	132,334	3,339,255	59,171,798	318,953,636	1,151,496,456	55,024,789,835	56,557,883,314
TRUST DEPARTMENT LIABILITIES							
Trusts.....	108,905	2,730,814	47,338,022	240,817,040	847,804,107	21,195,821,097	22,334,619,985
Other liabilities:							
Agency, escrow, custodian and corporate accounts.....		603,967	11,498,674	75,918,705	285,936,050	33,546,377,666	33,920,335,062
Miscellaneous.....	23,429	4,474	335,102	2,217,891	17,756,299	282,591,072	302,928,267
Total.....	132,334	3,339,255	59,171,798	318,953,636	1,151,496,456	55,024,789,835	56,557,883,314
Total volume of bond issues outstanding for which banks are acting as trustee.....	46,000	1,162,000	8,233,707	238,243,092	274,362,543	32,572,243,150	33,094,290,492

<sup>1</sup> Includes 24 banks which have been granted only certain specific fiduciary powers.



TABLE No. 17.—*Fiduciary activities of national banks as of Dec. 31, 1959—Continued*

	Banks with capital stock of—						
	\$25,000	\$25,001 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$200,000	\$200,001 to \$500,000	\$500,001 and over	Total
<b>TRUST DEPARTMENT LIABILITIES—continued</b>							
Number of national banks administering personal accounts:							
Trusts.....	5	26	154	330	401	537	1,453
Agency, escrow and custodian accounts.....		6	50	164	276	509	1,005
Number of national banks administering corporate accounts:							
Bond or debenture issues.....	1	4	32	108	170	407	722
Paying agencies.....		2	14	24	87	343	470
Depositories and other miscellaneous corporate accounts.....		2	14	23	51	233	323
Number of national banks acting as transfer agent.....			4	7	31	280	322
Number of national banks acting as registrar.....			4	12	43	261	320
Number of personal accounts being administered:							
Trusts.....	16	176	2,636	11,314	30,163	259,628	303,933
Agency, escrow and custodian accounts.....		13	441	1,438	6,003	98,082	105,977
Total.....	16	189	3,077	12,752	36,166	357,710	409,910
Number of corporate accounts being administered:							
Bond or debenture issues.....	2	4	52	611	604	8,866	10,139
Paying agencies.....		3	31	166	390	26,655	27,245
Depositories and other miscellaneous corporate accounts.....		3	36	34	147	9,561	9,781
Total.....	2	10	119	811	1,141	45,082	47,165
Number of accounts for which national banks are acting as transfer agent.....			4	11	42	3,948	4,005
Number of accounts for which national banks are acting as registrar.....			4	13	66	3,973	4,056
Total number of accounts being administered.....	18	199	3,204	13,587	37,415	410,713	465,136

TABLE NO. 18.—Fiduciary activities of national banks by Federal Reserve districts as of Dec. 31, 1959

Federal Reserve districts	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Trust department liabilities			
					Trusts	Agency, escrow, custodian, and corporate accounts	All other liabilities	Total liabilities
Boston.....	135	28	163	\$6,071,677,914	\$1,512,846,780	\$2,602,648,738	\$10,748,466	\$4,126,243,984
New York.....	156	21	177	14,966,742,678	3,066,863,554	3,130,067,112	42,775,660	6,239,706,326
Philadelphia.....	184	5	189	4,879,557,295	793,078,191	674,801,276	4,196,973	1,472,076,440
Cleveland.....	104	10	114	9,338,487,207	4,581,492,535	3,756,624,989	28,500,021	8,366,617,545
Richmond.....	139	22	161	5,359,377,504	1,036,778,305	1,389,545,729	9,245,004	2,435,569,038
Atlanta.....	125	25	150	8,478,775,013	1,371,380,074	2,253,379,878	12,840,950	3,637,600,902
Chicago.....	236	33	269	18,145,794,786	3,621,634,200	11,986,084,957	74,285,046	15,682,004,203
St. Louis.....	112	24	136	4,017,572,081	341,330,040	328,238,718	5,584,010	675,152,768
Minneapolis.....	51	14	65	2,899,678,442	504,919,448	2,085,091,275	4,347,432	2,594,358,155
Kansas City.....	107	34	141	5,873,735,453	954,493,325	2,084,983,225	32,091,316	3,071,567,866
Dallas.....	103	22	125	8,678,866,877	1,187,765,639	459,993,403	45,712,892	1,693,471,939
San Francisco.....	41	5	46	25,592,074,915	3,362,037,894	3,168,875,762	32,600,492	6,563,514,148
Total.....	1,493	243	1,736	114,302,340,165	22,334,619,985	33,920,335,062	302,928,267	56,557,883,314

Federal Reserve districts	Number of accounts being administered					Bond and debenture issues outstanding where bank acts as trustee	Common trust funds		Trust department gross earnings for year ended Dec. 31, 1959
	Trusts	Agency, escrow, and custodian accounts	Corporate trust bond issue accounts	All other accounts	Total number of accounts		Number of funds	Ledger value of assets	
Boston.....	16,659	6,243	266	1,190	24,358	\$813,309,063	17	\$58,755,206	\$12,661,000
New York.....	20,776	10,036	551	6,888	38,251	11,313,599,020	7	41,228,550	32,963,000
Philadelphia.....	28,201	2,603	636	583	32,023	508,172,669	52	40,927,993	5,360,000
Cleveland.....	35,248	7,004	1,141	2,744	46,137	3,861,338,733	23	153,367,633	19,834,000
Richmond.....	20,518	6,171	999	28	28,105	919,623,600	28	55,898,172	7,873,000
Atlanta.....	18,088	6,763	1,021	4,608	30,480	1,676,506,683	27	44,957,308	10,121,000
Chicago.....	81,180	23,174	2,068	12,290	118,712	7,291,178,347	19	46,588,223	35,910,000
St. Louis.....	7,885	1,573	1,745	2,636	13,239	732,264,384	4	7,002,541	3,000,000
Minneapolis.....	9,843	6,535	450	405	17,233	444,004,349	10	16,105,458	5,760,000
Kansas City.....	14,708	14,804	795	5,848	36,155	1,271,326,344	17	50,669,682	8,196,000
Dallas.....	12,752	2,892	487	4,522	20,653	1,233,522,953	11	31,228,388	8,399,000
San Francisco.....	38,075	18,179	562	2,974	59,790	3,029,444,347	19	138,439,171	31,939,000
Total.....	303,933	105,977	10,139	45,087	465,130	33,094,290,492	234	685,188,235	182,016,000

<sup>1</sup> Includes 24 banks which have been granted only certain specific fiduciary powers.<sup>2</sup> Includes 30 funds operated under sec. 17(b) of Regulation F of the Board of Governors of the Federal Reserve System, with assets of \$1,065,934.

TABLE NO. 19.—Classification of investments under administration by the active national bank trust departments, Dec. 31, 1959

Trust department investments classified according to capital stock of banks administering trusts	Bonds	Per-cent	Stocks	Per-cent	Real-estate mortgages	Per-cent	Real estate	Per-cent	Miscellaneous	Per-cent	Total investments
Banks with capital stock of \$25,000.....	\$54,431	64.64	\$28,973	34.41	-----	-----	\$800	0.95	-----	-----	\$84,204
Banks with capital stock of \$25,001 to \$50,000.....	1,054,174	38.54	1,082,863	39.58	\$53,420	1.95	461,131	16.86	\$84,088	3.07	2,735,676
Banks with capital stock of \$50,001 to \$100,000.....	16,723,737	34.88	20,502,694	42.76	4,002,757	8.35	4,239,990	8.84	2,476,868	5.17	47,946,046
Banks with capital stock of \$100,001 to \$200,000.....	94,405,662	36.81	104,828,006	40.88	26,748,399	10.43	22,100,989	8.62	8,365,135	3.26	256,448,191
Banks with capital stock of \$200,001 to \$500,000.....	299,601,139	31.44	459,530,030	48.22	73,466,350	7.71	68,006,367	7.13	52,406,576	5.60	953,010,462
Banks with capital stock of \$500,001 and over.....	24,548,006,584	63.70	9,902,051,247	25.69	1,547,109,822	4.01	1,274,145,969	3.31	1,267,150,889	3.29	38,538,464,511
Total.....	24,959,845,727	62.72	10,488,023,813	26.35	1,651,380,748	4.15	1,368,955,246	3.44	1,330,483,556	3.34	39,798,689,090

TABLE NO. 20.—Fiduciary activities of national banks by States as of Dec. 31, 1959

Location	Number of banks exercising fiduciary powers	Number with authority but not exercising fiduciary powers	Total number authorized to exercise fiduciary powers	Total banking assets of banks authorized to exercise fiduciary powers	Trust department liabilities			
					Trusts	Agency, escrow, custodian, and corporate accounts	All other liabilities	Total liabilities
Alabama.....	25	9	34	1,327,932,961	282,928,335	295,242,490	3,715,835	581,884,660
Alaska.....	4	-----	4	125,094,804	3,211,004	368,405	9,360	3,588,769
Arizona.....	2	-----	2	967,780,672	(1)	(1)	(1)	(1)
Arkansas.....	20	3	23	542,497,248	68,013,332	22,999,430	548,593	91,561,355
California.....	12	1	13	18,486,688,122	2,484,198,579	2,296,824,305	24,825,148	4,805,848,032
Colorado.....	20	10	30	1,198,974,233	282,777,908	391,766,997	10,054,104	684,599,009
Connecticut.....	13	1	14	1,167,359,686	565,709,515	579,327,583	3,744,218	1,139,781,316
Delaware.....	1	-----	1	3,173,223	(2)	(2)	(2)	(2)
District of Columbia.....	3	-----	3	868,980,913	\$ 133,900,789	\$ 213,106,516	\$ 947,958	\$ 347,955,263
Florida.....	39	3	42	2,478,642,176	519,299,975	831,284,312	4,748,980	1,355,333,217
Georgia.....	18	5	23	1,566,168,968	302,942,221	435,456,497	1,498,193	739,890,911
Hawaii.....	-----	1	1	291,860,181	-----	-----	-----	-----
Idaho.....	4	-----	4	489,568,635	17,867,606	1,678,423	66,031	19,612,060
Illinois.....	112	17	129	10,202,461,627	2,067,354,146	9,650,750,895	53,694,685	11,771,799,736
Indiana.....	88	8	96	3,005,842,844	565,424,063	573,323,854	6,885,100	1,145,633,117
Iowa.....	35	16	51	911,399,969	102,787,806	78,935,077	606,968	182,329,851
Kansas.....	28	8	36	904,276,367	91,682,115	114,478,265	1,036,766	207,197,136
Kentucky.....	51	4	55	839,373,321	81,325,772	29,823,126	982,313	112,131,211
Louisiana.....	18	2	20	1,866,111,534	93,920,269	442,972,562	1,239,278	538,132,109
Maine.....	22	1	23	323,388,667	89,557,581	116,580,855	568,768	206,707,204

Maryland.....	15	3	18	880,108,109	195,569,484	295,921,336	2,599,285	494,090,105
Massachusetts.....	63	14	77	3,941,388,021	699,746,423	1,803,909,377	6,508,890	2,510,164,690
Michigan.....	22	4	26	4,053,912,076	723,111,326	1,398,528,598	8,318,342	2,129,956,286
Minnesota.....	21	5	26	2,093,214,980	446,797,327	2,050,132,417	3,780,749	2,500,710,493
Mississippi.....	16	2	18	3,622,585,179	23,827,010	3,022,941	150,925	27,000,876
Missouri.....	24	8	32	2,079,530,894	284,828,933	794,068,862	3,223,744	1,082,121,539
Montana.....	8	2	10	249,494,963	8,421,902	9,443,246	274,739	18,139,887
Nebraska.....	10	7	17	793,786,898	120,152,940	350,959,004	647,852	471,759,796
Nevada.....	2	1	3	311,196,718	413,232,000	483,479,883	3,275,387	4,899,987,270
New Hampshire.....	21	10	31	264,053,925	49,036,268	25,190,682	264,269	74,491,219
New Jersey.....	96	13	109	3,897,808,734	459,267,759	1,137,665,029	4,963,789	1,601,926,577
New Mexico.....	7	3	10	393,957,523	41,179,356	30,516,597	403,635	72,099,588
New York.....	98	9	107	11,668,069,933	2,610,724,826	2,322,879,892	38,129,553	4,971,734,271
North Carolina.....	23	3	26	703,878,632	99,697,284	49,507,149	403,534	149,607,967
North Dakota.....	5	2	7	125,121,736	17,830,701	13,493,781	102,198	31,426,680
Ohio.....	45	4	49	5,037,690,336	1,472,531,724	1,353,879,984	17,735,966	2,844,147,674
Oklahoma.....	22	6	28	1,542,989,173	162,493,440	531,485,095	17,593,678	711,572,213
Oregon.....	2	1	3	1,880,266,101	(1)	(1)	(1)	(1)
Pennsylvania.....	171	6	177	7,868,405,261	3,752,290,383	2,666,836,111	13,360,350	6,432,486,844
Rhode Island.....	2	-----	2	528,561,647	(1)	(1)	(1)	(1)
South Carolina.....	11	4	15	628,277,203	114,048,092	74,352,923	1,202,489	189,603,504
South Dakota.....	7	2	9	273,052,902	21,517,887	10,499,816	120,813	32,138,516
Tennessee.....	26	5	31	2,218,483,657	304,842,940	351,556,463	4,768,072	661,167,475
Texas.....	97	17	114	8,214,320,083	1,146,323,994	447,583,784	45,358,786	1,639,266,564
Utah.....	2	1	3	467,797,345	(1)	(1)	(1)	(1)
Vermont.....	16	2	18	180,755,474	210,596,985	160,331,745	272,380	371,201,110
Virginia.....	67	5	72	1,751,958,652	407,098,462	736,001,288	3,261,271	1,146,361,021
Washington.....	13	-----	13	2,671,822,337	443,528,705	386,524,746	4,424,566	834,478,017
West Virginia.....	23	7	30	553,879,960	95,020,487	21,567,338	903,350	117,491,175
Wisconsin.....	31	6	37	947,120,926	241,311,526	316,467,912	5,591,086	563,370,524
Wyoming.....	12	2	14	251,274,636	16,692,805	28,611,381	86,311	45,390,497
Total.....	1,493	243	7 1,736	114,302,340,165	22,334,619,985	33,920,335,062	302,928,267	56,557,883,314

See footnotes at end of table.

TABLE No. 20.—Fiduciary activities of national banks by States as of Dec. 31, 1959—Continued

Location	Number of accounts being administered					Bond and de- benture issues outstanding where bank acts as trustee	Trust depart- ment gross earnings for year ended Dec. 31, 1959
	Trusts	Agency, escrow, and custodian accounts	Corporate trust bond issue ac- counts	All other accounts	Total num- ber of ac- counts		
Alabama	3,131	1,046	405	1,263	5,845	266,234,046	1,832,000
Alaska	62	3	10	6	81	906,760	30,000
Arizona	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Arkansas	1,598	175	1,374	460	3,607	273,671,888	400,000
California	24,170	14,212	346	1,909	40,637	2,798,930,255	24,886,000
Colorado	5,316	2,272	305	437	8,330	252,592,536	2,924,000
Connecticut	5,835	2,767	41	393	9,036	86,785,320	4,579,000
Delaware	(2)	(2)	(2)	(2)	(2)	(2)	(2)
District of Columbia	1,500	3,800	339	385	2,424	245,654,010	1,255,000
Florida	6,134	2,180	196	515	9,025	566,843,653	3,828,000
Georgia	3,857	1,140	137	1,183	6,317	546,583,306	2,398,000
Hawaii	991	38	29	14	1,072	12,856,500	135,000
Idaho	61,682	14,654	1,202	10,768	88,306	6,269,601,862	24,263,000
Illinois	9,665	2,921	348	407	13,341	593,812,975	3,604,000
Indiana	1,947	690	66	45	2,748	18,196,376	901,000
Iowa	1,758	4,399	105	87	6,349	123,822,149	799,000
Kansas	2,792	352	75	175	3,394	13,075,950	848,000
Kentucky	2,000	1,497	155	1,471	5,123	134,797,954	806,000
Louisiana	1,474	1,470	63	150	2,157	122,857,635	646,000
Maine	2,678	1,108	45	167	3,998	208,272,867	1,416,000
Maryland	7,719	2,892	135	475	11,221	593,023,891	6,632,000
Massachusetts	6,229	3,073	98	883	10,289	312,821,749	5,902,000
Michigan	7,729	5,727	364	362	14,182	327,239,947	5,267,000
Minnesota	677	74	309	45	1,072	2,253,280	126,000
Mississippi	3,965	1,868	132	2,323	8,288	424,454,479	2,703,000
Missouri	207	549	22	786	1,715	17,155,551	57,000
Montana	1,694	1,845	129	54	3,722	238,333,885	962,000
Nebraska	6,998	2,149	487	487	9,550	74,222,181	3,875,000
Nevada	614	157	7	20	798	2,016,867	288,000
New Hampshire	6,925	2,828	91	616	10,460	172,183,066	4,821,000
New Jersey	724	636	3	104	1,467	484,800	305,000
New Mexico	15,014	6,949	482	6,366	28,811	11,181,395,010	28,317,000
New York	3,392	350	206	61	4,009	174,323,384	721,000
North Carolina	784	74	47	16	921	97,083,601	174,000
North Dakota	11,542	4,025	657	1,912	18,136	922,679,720	7,603,000
Ohio	1,552	1,946	157	3,010	6,665	603,371,390	1,186,000
Oklahoma	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Oregon	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Pennsylvania	48,198	4,922	1,058	1,273	55,451	3,403,633,776	16,335,000
Rhode Island	(3)	(3)	(3)	(3)	(3)	(3)	(3)

South Carolina.....	1,992	668	26	304	2,990	53,050,360	697,000
South Dakota.....	734	122	7	15	878	985,000	179,000
Tennessee.....	4,502	1,407	347	1,516	7,772	226,432,080	2,100,000
Texas.....	12,108	2,706	482	4,288	19,584	1,231,690,153	8,172,000
Utah.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Vermont.....	2,118	6757	629	6172	63,076	610,299,200	61,195,000
Virginia.....	8,063	2,905	78	365	11,411	231,606,178	3,229,000
Washington.....	5,854	1,777	90	429	8,150	142,528,651	3,013,000
West Virginia.....	3,058	349	23	17	3,447	6,716,801	601,000
Wisconsin.....	4,343	2,310	417	292	7,362	106,594,300	1,835,000
Wyoming.....	608	2,188	11	10	2,817	1,715,200	121,000
Total.....	303,933	105,977	10,139	45,087	465,136	33,094,290,492	182,016,000

<sup>1</sup> Included with figures for the State of Nevada.

<sup>2</sup> Included with figures for the District of Columbia.

<sup>3</sup> Includes figures for 1 bank in Delaware.

<sup>4</sup> Includes figures for 2 banks in Arizona, 2 banks in Oregon and 2 banks in Utah.

<sup>5</sup> Included with figures for the State of Vermont.

<sup>6</sup> Includes figures for 2 banks in Rhode Island.

<sup>7</sup> Includes 24 banks which have been granted only certain specific fiduciary powers.

TABLE NO. 21.—General comparative figures of fiduciary activities

Dec. 31—	Number of banks exercising trust powers	Aggregate trust department liabilities	Outstanding bonds and debentures	Gross trust department earnings	Common trust funds		Number of accounts			
					Number	Amount	Trusts	Agency, etc.	Corporate trust, bond and debenture issues	Other accounts
1928.....	1,585	\$3,297,310,000	\$7,978,389,000	\$16,165,000	(2)	(2)	153,853	(2)	9,923	(2)
1951.....	1,512	36,136,628,000	14,550,564,000	75,130,000	(2)	(2)	171,589	78,171	(2)	(2)
1952.....	1,513	39,665,972,000	16,051,953,000	80,627,000	60	\$187,392,016	184,125	72,725	7,217	33,893
1953.....	1,513	43,150,202,000	17,625,838,000	85,990,000	71	213,929,020	194,231	77,473	7,611	37,370
1954.....	1,503	47,938,669,000	19,485,675,000	100,761,000	88	276,970,954	207,157	82,032	8,011	38,396
1955.....	1,480	37,187,831,000	17,358,441,000	103,033,000	105	320,954,835	214,383	74,832	8,056	34,543
1956.....	1,486	39,000,150,658	19,200,708,415	116,845,000	130	382,397,189	231,991	79,327	8,381	35,103
1957.....	1,476	42,578,976,765	22,044,165,180	129,433,000	165	432,822,133	248,048	82,916	8,839	36,860
1958.....	1,477	46,781,622,956	24,752,735,531	141,473,000	218	518,734,862	270,789	87,593	9,619	37,910
1959.....	1,493	56,557,883,314	33,094,290,492	182,016,000	234	685,188,235	303,933	105,977	10,139	45,087

<sup>1</sup> Includes agency accounts in 1928.

<sup>2</sup> These figures were not developed at the time.

TABLE NO. 22.—National banks administering employee benefit trusts and agencies during 1959 by Federal Reserve districts

Federal Reserve districts	Number of banks	With investment responsibility		Investments directed by others		Held as agent only		Number of fully insured plans with no bank investment responsibility
		Number of plans	Market value	Number of plans	Market value	Number of plans	Amount	
Boston.....	47	343	\$122,791,853	136	\$16,571,233	47	\$61,887,970	97
New York.....	68	687	754,887,273	208	376,269,483	112	101,047,838	93
Philadelphia.....	90	225	45,319,103	194	33,884,252	35	262,670,743	64
Cleveland.....	61	1,143	1,664,384,569	360	191,100,471	48	1,006,036,168	441
Richmond.....	62	306	40,761,151	206	52,149,989	33	55,977,660	91
Atlanta.....	68	587	144,707,423	158	38,493,817	35	227,759,246	210
Chicago.....	133	1,935	2,173,488,103	556	273,071,524	279	371,173,800	270
St. Louis.....	42	155	26,092,481	51	19,691,781	15	88,013,803	36
Minneapolis.....	32	530	141,188,041	80	15,637,350	20	3,261,025	130
Kansas City.....	57	384	77,111,649	134	29,083,206	29	34,521,998	141
Dallas.....	51	309	81,965,143	195	119,078,064	55	20,189,903	24
San Francisco.....	33	544	308,894,139	800	232,628,257	49	49,025,115	200
Total for national banks.....	744	7,148	5,581,590,928	3,078	1,397,659,427	757	2,281,565,259	1,797
Nonnational banks located in the District of Columbia.....	3	21	6,924,469	15	3,751,251	21	124,553,652	90
Total.....	747	7,169	5,588,515,397	3,093	1,401,410,678	778	2,406,118,911	1,887

TABLE NO. 23.—National banks administering employee benefit trusts and agencies during 1959 by States

Location	Number of banks	With investment responsibility		Investments directed by others		Held as agent only		Number of fully insured plans with no bank investment responsibility
		Number of plans	Market value	Number of plans	Market value	Number of plans	Amount	
Alabama.....	13	161	54,034,355	34	3,343,916	7	7,289,579	20
Alaska.....	2	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Arizona.....	2	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Arkansas.....	9	18	1,848,097	8	586,266	1	2,262,432	2
California.....	12	379	261,510,091	673	206,175,985	19	38,569,469	127
Colorado.....	12	62	16,941,036	27	1,988,277	10	21,139,915	20
Connecticut.....	10	122	64,010,003	19	5,942,192	20	7,047,883	42
Delaware.....	0	0	0	0	0	0	0	0
Florida.....	24	103	36,686,741	43	21,717,874	4	9,450,667	45

Georgia.....	10	184	31,677,657	51	6,802,920	11	15,330,760	47
Hawaii.....	0	0	0	0	0	0	0	0
Idaho.....	2	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Illinois.....	58	940	1,367,396,938	146	157,077,986	221	198,090,743	59
Indiana.....	48	339	57,222,781	96	24,732,951	18	8,182,432	44
Iowa.....	13	35	9,931,033	28	2,788,976	3	458,505	14
Kansas.....	14	33	3,198,623	12	3,406,792	0	0	29
Kentucky.....	11	18	1,410,216	13	8,063,844	1	35,413	3
Louisiana.....	12	41	9,572,235	28	10,590,696	8	191,206,641	47
Maine.....	5	24	2,522,230	11	48,328	0	0	4
Massachusetts.....	24	163	35,268,838	100	12,967,424	31	31,336,567	40
Maryland.....	5	16	6,282,301	65	11,971,072	2	25,999,089	18
Michigan.....	18	528	705,795,226	223	55,737,597	20	131,789,908	113
Minnesota.....	14	494	139,576,228	46	14,564,423	20	3,261,025	87
Mississippi.....	5	11	829,514	3	64,650	0	0	11
Missouri.....	12	170	34,874,782	33	10,368,240	22	79,939,761	55
Montana.....	5	5	249,414	8	288,193	0	0	5
Nebraska.....	6	63	4,411,181	30	7,250,753	1	634,626	44
Nevada.....	2	50	12,889,494	33	6,592,752	31	244,539	36
New Hampshire.....	5	9	587,430	3	125,424	1	63,154	5
New Jersey.....	41	101	10,817,719	79	15,209,785	34	257,158,389	32
New Mexico.....	4	29	1,104,960	12	205,706	1	12,842	2
New York.....	38	617	744,011,589	157	360,336,938	77	91,575,594	70
North Carolina.....	13	53	4,238,837	16	2,093,153	1	4,930	21
North Dakota.....	3	31	392,550	17	610,449	0	0	27
Ohio.....	37	793	297,680,529	192	111,295,421	19	9,363,238	366
Oklahoma.....	8	55	22,380,104	24	12,109,269	3	3,682,264	8
Oregon.....	2	40	11,174,293	19	5,632,502	45	3,682,593	17
Pennsylvania.....	95	515	1,407,612,213	320	110,065,613	53	1,008,824,019	123
Rhode Island.....	1	(5)	(5)	(5)	(5)	(5)	(5)	(5)
South Carolina.....	6	49	8,111,413	29	7,839,275	3	126,866	15
South Dakota.....	5	9	961,621	7	146,327	0	0	7
Tennessee.....	11	155	24,838,711	24	4,549,678	11	19,978,559	46
Texas.....	48	291	77,577,320	184	114,103,558	54	19,464,809	22
Utah.....	2	(2)	(2)	(2)	(2)	(2)	(2)	(2)
Vermont.....	4	47	24,438,669	8	1,556,025	65	26,231,169	11
Virginia.....	26	98	15,059,923	62	18,790,137	6	11,029,162	13
Washington.....	9	75	23,820,280	75	14,227,017	24	6,528,514	50
West Virginia.....	10	22	965,768	20	2,921,530	1	7,294	3
Wisconsin.....	18	145	41,935,300	79	33,758,821	18	32,744,296	51
Wyoming.....	7	6	139,796	6	445,780	0	0	4
District of Columbia.....	3	68	6,102,909	15	8,534,912	21	18,817,613	22
Total for national banks.....	744	7,148	5,581,590,928	3,078	1,397,659,427	757	2,281,565,259	1,797
Nonnational banks located in the District of Columbia.....	3	21	6,924,469	15	3,751,251	21	124,553,652	90
Total.....	747	7,169	5,588,515,397	3,093	1,401,410,678	778	2,406,118,911	1,887

<sup>1</sup> Included with figures for the State of Oregon.

<sup>2</sup> Included with figures for the State of Nevada.

<sup>3</sup> Includes figures for 2 banks in Arizona and 2 banks in Utah.

<sup>4</sup> Includes figures for 2 banks in Alaska and 2 banks in Idaho.

<sup>5</sup> Included with figures for the State of Vermont.

<sup>6</sup> Includes figures for 1 bank in Rhode Island.



TABLE No. 24.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1959*

[Dollar figures in thousands]

Location	Number of banks <sup>1</sup>	Earnings from current operations								
		Interest and dividends on securities		Interest and discount on loans	Service charges and other fees on banks' loans	Service charges on deposit accounts	Other service charges, commissions, fees, and collection and exchange charges	Trust department	Other current earnings	Total earnings from current operations
		U.S. Government obligations	Other securities							
Maine.....	28	\$2,656	\$637	\$10,362	\$113	\$878	\$246	\$646	\$275	\$15,813
New Hampshire.....	51	2,092	579	7,998	72	1,397	274	288	256	12,956
Vermont.....	32	1,604	414	7,130	77	634	134	128	215	10,336
Massachusetts.....	103	25,325	6,178	106,826	1,587	10,515	6,997	6,632	6,920	170,980
Rhode Island.....	4	4,053	1,234	15,304	185	1,371	436	1,067	979	24,629
Connecticut.....	24	7,371	2,378	32,392	598	3,533	1,208	4,579	1,331	53,390
Total New England States.....	242	43,101	11,420	180,012	2,632	18,328	9,295	13,340	9,976	288,104
New York.....	249	70,769	31,698	316,788	6,755	22,512	8,064	28,317	23,546	508,449
New Jersey.....	164	31,388	15,829	97,901	929	12,104	1,904	4,821	3,136	168,012
Pennsylvania.....	473	63,556	25,767	218,438	2,441	12,650	3,587	16,335	8,015	350,789
Delaware.....	3	114	29	287	1	13	2		5	451
Maryland.....	52	8,638	2,277	20,568	260	2,072	530	1,416	1,246	37,007
District of Columbia.....	5	8,007	973	18,515	284	2,141	517	1,255	431	32,123
Total Eastern States.....	946	182,472	76,573	672,497	10,670	51,492	14,604	52,144	36,379	1,096,831
Virginia.....	130	13,852	4,680	51,510	604	4,409	1,239	3,229	1,634	81,157
West Virginia.....	77	7,492	1,153	15,957	198	1,050	381	601	905	27,737
North Carolina.....	39	5,053	1,426	20,684	525	2,475	890	721	639	32,413
South Carolina.....	25	5,370	1,275	17,106	41	2,460	942	697	360	28,251
Georgia.....	52	10,415	2,582	46,762	537	5,293	2,418	2,398	1,046	72,351
Florida.....	106	26,862	6,614	71,261	2,329	8,744	2,457	3,828	4,499	126,594
Alabama.....	69	10,575	4,398	39,127	620	4,020	1,220	1,832	1,611	63,403
Mississippi.....	27	2,829	1,292	8,820	18	1,218	682	126	964	15,949
Louisiana.....	42	16,586	3,844	42,341	483	4,234	1,450	806	2,739	72,483
Texas.....	466	60,612	19,294	224,814	3,118	14,957	4,673	8,172	17,967	353,607
Arkansas.....	55	4,589	2,222	14,307	49	1,529	697	400	670	24,463
Kentucky.....	88	8,243	2,072	20,770	367	1,676	257	848	844	35,077
Tennessee.....	75	14,956	4,812	58,763	524	3,879	1,819	2,100	2,198	89,051
Total Southern States.....	1,251	187,434	55,664	632,222	9,413	55,944	19,125	25,758	36,976	1,022,536

Ohio.....	222	52,499	13,778	140,463	1,584	12,240	3,016	7,603	7,763	238,946
Indiana.....	124	25,823	4,839	66,510	782	5,440	1,390	3,604	3,602	111,990
Illinois.....	395	106,683	29,606	254,125	3,901	16,938	7,285	24,263	10,632	453,433
Michigan.....	74	36,350	11,584	105,252	1,834	8,565	2,594	5,902	3,247	175,328
Wisconsin.....	98	18,882	4,040	42,193	655	3,288	965	1,835	2,043	73,901
Minnesota.....	179	19,529	6,915	75,120	1,134	6,959	3,796	5,287	3,057	121,797
Iowa.....	98	8,237	2,507	23,389	180	2,292	929	901	914	39,349
Missouri.....	77	16,956	3,789	49,749	340	2,703	580	2,703	1,548	78,368
Total Middle Western States.....	1,267	284,959	77,058	756,801	10,410	58,425	20,555	52,098	32,806	1,293,112
North Dakota.....	38	3,998	1,148	8,893	148	1,091	743	174	376	16,571
South Dakota.....	34	3,980	925	11,071	149	1,220	853	179	285	18,662
Nebraska.....	123	8,800	2,443	29,008	88	2,556	721	992	1,285	45,893
Kansas.....	169	11,943	3,728	27,388	186	3,509	622	799	1,792	49,967
Montana.....	41	4,075	1,033	11,006	245	1,421	561	57	741	19,139
Wyoming.....	25	2,810	587	7,420	225	877	420	121	326	12,786
Colorado.....	77	11,420	1,821	37,202	559	4,423	794	2,924	1,158	60,301
New Mexico.....	27	4,761	576	13,060	396	1,639	640	305	467	21,844
Oklahoma.....	197	16,187	4,871	50,634	331	4,864	959	1,186	3,958	82,990
Total Western States.....	731	67,974	17,132	195,682	2,327	21,600	6,313	6,737	10,388	328,153
Washington.....	25	17,137	5,854	71,764	1,642	11,070	2,705	3,013	2,419	115,604
Oregon.....	11	12,306	4,562	49,346	929	7,225	1,367	2,060	1,284	79,079
California.....	37	110,293	36,947	549,006	19,120	61,605	13,602	24,886	18,422	833,881
Idaho.....	10	4,786	1,955	13,917	280	1,947	495	135	459	22,974
Utah.....	7	2,955	1,201	14,126	795	1,379	482	373	165	21,476
Nevada.....	3	2,336	1,123	7,776	299	650	402	523	316	13,425
Arizona.....	3	4,491	1,853	31,533	2,192	3,854	1,220	919	1,636	47,698
Alaska.....	7	1,351	278	4,744	462	745	511	30	108	8,229
Hawaii.....	1	1,858	510	7,660	392	481	207	-----	246	11,363
Total Pacific States.....	104	157,513	53,283	749,881	26,111	88,956	20,991	31,939	25,055	1,153,729
Total United States (exclusive of pos- sessions).....	4,541	923,453	291,130	3,187,095	61,563	294,745	90,883	182,016	151,580	5,182,465
Virgin Islands of the United States.....	1	158	44	303	17	13	66	-----	3	604
Total United States and possessions.....	4,542	923,611	291,174	3,187,398	61,580	294,758	90,949	182,016	151,583	5,183,069
New York City (central Reserve city).....	3	35,156	17,999	175,459	3,121	4,753	4,240	25,683	19,726	286,137
Chicago (central Reserve city).....	11	48,121	14,119	152,215	1,899	2,236	4,049	20,975	6,369	249,983
Other Reserve cities.....	175	368,659	115,420	1,474,725	34,073	129,738	38,586	87,735	67,906	2,316,842
Country banks.....	4,353	471,675	143,636	1,384,999	22,487	158,031	44,074	47,623	57,582	2,330,107

<sup>1</sup> Number of banks as of end of year, but figures of earnings, expenses, etc., include those banks which were in operation a part of the year but were inactive at the close of the year.

TABLE NO. 24.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1959—Continued*

[Dollar figures in thousands]

Location	Current operating expenses											Net earnings from current operations
	Salaries and wages				Fees paid to directors and members of executive, discount and advisory committees	Interest on time deposits (including savings deposits)	Interest and discount on borrowed money	Taxes other than on net income	Recurring depreciation on banking house, furniture and fixtures	Other current operating expenses	Total current operating expenses	
	Officers		Employees other than officers									
	Amount	Number <sup>1</sup>	Amount	Number <sup>2</sup>								
Maine.....	\$1,595	207	\$2,908	964	\$146	\$3,015	\$56	\$427	\$503	\$2,679	\$11,329	\$4,484
New Hampshire.....	1,688	245	2,264	785	172	1,436	52	296	408	3,043	9,359	3,597
Vermont.....	1,035	147	1,588	528	132	3,161	29	145	275	1,674	8,039	2,297
Massachusetts.....	13,972	1,356	33,532	9,837	736	9,293	715	4,110	3,628	29,324	95,310	75,670
Rhode Island.....	1,603	180	3,900	1,334	97	6,526	211	991	533	3,572	17,433	7,196
Connecticut.....	5,778	505	12,412	3,465	296	5,892	382	1,166	1,177	11,004	38,107	15,283
Total New England States.....	25,671	2,640	56,604	16,913	1,579	29,323	1,445	7,135	6,524	51,296	179,577	108,527
New York.....	33,511	3,010	85,717	22,171	1,540	84,258	6,021	7,662	8,805	86,060	313,574	194,875
New Jersey.....	14,615	1,543	32,235	9,360	1,378	36,577	842	5,385	5,057	27,235	123,324	44,688
Pennsylvania.....	29,372	3,475	57,839	17,456	2,944	62,245	2,107	10,911	8,504	49,970	223,892	126,897
Delaware.....	60	8	46	12	14	102	1	8	17	50	298	153
Maryland.....	3,254	388	6,749	2,137	271	5,636	312	1,367	629	6,265	24,483	12,524
District of Columbia.....	3,116	263	6,286	1,723	230	4,461	292	1,180	868	4,424	20,857	11,266
Total Eastern States.....	83,928	8,687	188,872	52,859	6,377	193,279	9,575	26,513	23,880	174,004	706,428	390,403
Virginia.....	8,107	1,018	12,850	4,227	630	15,796	350	2,277	2,058	11,937	54,005	27,152
West Virginia.....	2,945	369	4,058	1,304	327	4,126	111	631	742	4,311	17,251	10,486
North Carolina.....	3,867	442	5,937	1,974	163	3,658	161	624	832	5,781	21,023	11,390
South Carolina.....	2,986	356	5,578	1,942	163	2,157	149	363	770	5,618	17,784	10,467
Georgia.....	6,585	669	13,566	4,155	373	7,607	811	2,990	1,724	15,814	49,470	22,881
Florida.....	11,236	1,230	23,408	7,507	684	17,723	1,813	3,017	4,021	22,220	84,122	42,472
Alabama.....	6,408	690	10,972	3,568	329	9,564	252	630	1,143	11,097	40,395	23,008
Mississippi.....	1,826	209	2,652	878	161	2,176	40	553	367	3,599	11,374	4,575
Louisiana.....	6,558	605	13,029	3,941	381	9,503	890	3,997	1,354	11,205	47,017	25,466
Texas.....	36,784	3,906	50,488	15,495	1,906	43,372	4,201	17,768	8,704	57,387	220,610	132,997
Arkansas.....	3,207	392	3,804	1,339	283	3,228	74	628	700	4,486	16,410	8,053
Kentucky.....	4,173	587	5,488	1,932	336	4,103	159	1,304	688	5,904	22,155	12,922
Tennessee.....	8,052	914	13,958	4,660	359	16,307	438	3,026	1,698	13,931	57,769	31,282
Total Southern States.....	102,834	11,387	165,788	52,922	6,095	139,320	9,449	37,808	24,801	173,290	659,385	363,151

Ohio.....	19,354	1,901	39,682	11,078	1,253	40,389	992	11,851	5,048	36,811	155,380	83,566
Indiana.....	10,690	1,137	20,877	6,368	665	14,013	267	4,509	2,613	19,264	72,898	39,092
Illinois.....	35,035	3,200	75,035	19,783	2,049	63,694	5,817	10,324	5,899	65,115	262,968	190,465
Michigan.....	11,690	969	34,421	9,163	565	31,536	1,680	5,995	2,617	28,620	117,124	58,204
Wisconsin.....	7,392	728	12,443	4,143	435	15,085	675	1,163	1,705	11,418	50,316	23,585
Minnesota.....	11,913	1,349	21,290	6,445	653	18,288	2,165	1,681	2,077	22,007	80,074	41,723
Iowa.....	5,130	591	5,895	1,999	271	5,756	329	968	709	7,159	26,217	13,132
Missouri.....	7,155	728	13,713	4,170	435	7,597	626	1,318	1,259	13,150	45,253	33,115
Total Middle Western States.....	108,359	10,603	223,356	63,149	6,326	196,358	12,551	37,809	21,927	203,544	810,230	482,882
North Dakota.....	1,798	225	2,236	814	95	3,179	23	268	376	2,546	10,521	6,050
South Dakota.....	2,303	295	2,407	871	84	3,152	72	281	479	3,041	11,819	6,843
Nebraska.....	6,487	704	7,096	2,349	409	2,491	800	1,049	921	8,586	27,839	18,054
Kansas.....	7,069	894	7,012	2,331	464	5,158	354	1,339	1,241	8,356	30,993	18,974
Montana.....	2,027	241	3,049	978	88	2,779	76	1,018	494	3,367	12,898	6,241
Wyoming.....	1,489	169	1,947	563	99	2,159	95	286	325	1,656	8,056	4,730
Colorado.....	6,189	689	10,755	3,243	418	9,310	350	705	1,080	10,804	39,611	20,690
New Mexico.....	2,303	250	4,011	1,306	88	2,593	84	758	730	3,463	14,030	7,814
Oklahoma.....	10,284	1,265	11,830	3,724	451	8,413	1,048	1,152	2,450	14,334	49,962	33,028
Total Western States.....	39,949	4,732	50,343	16,179	2,196	39,234	2,902	6,856	8,096	56,153	205,729	122,424
Washington.....	10,841	1,181	23,415	6,360	232	18,871	586	2,265	3,016	17,261	76,487	39,117
Oregon.....	8,056	1,001	14,403	3,941	132	17,488	165	1,468	1,522	10,055	53,289	25,790
California.....	57,767	6,372	153,772	39,662	589	209,942	5,450	21,685	11,680	102,601	563,486	270,395
Idaho.....	2,396	244	3,448	1,094	55	4,770	54	312	606	3,006	14,647	8,327
Utah.....	1,490	176	3,124	985	89	4,841	104	161	249	3,288	13,346	8,130
Nevada.....	1,259	160	2,259	690	19	2,819	-----	363	251	1,505	8,475	4,950
Arizona.....	4,654	478	9,622	2,962	48	6,756	115	653	1,353	9,378	32,579	15,119
Alaska.....	966	77	1,945	438	24	930	15	141	316	1,630	5,987	2,242
Hawaii.....	890	82	1,841	555	27	2,577	26	244	471	2,080	8,156	3,207
Total Pacific States.....	88,339	9,771	213,829	56,687	1,215	268,994	6,515	27,292	19,464	150,804	776,452	377,277
Total United States (exclusive of possessions).....	449,080	47,820	898,792	258,709	23,788	866,508	42,437	143,413	104,692	809,091	3,337,801	1,844,664
Virgin Islands of the United States.....	45	5	125	37	2	193	-----	4	9	70	448	156
Total United States and possessions.....	449,125	47,825	898,917	258,746	23,790	866,701	42,437	143,417	104,701	809,161	3,338,249	1,844,820
New York City (central Reserve city).....	13,762	790	48,595	11,169	171	31,961	4,763	3,559	2,943	49,058	154,812	131,325
Chicago (central Reserve city).....	12,512	770	40,768	9,671	239	24,413	5,317	5,418	1,401	31,163	121,231	128,752
Other Reserve cities.....	167,287	15,736	421,923	114,677	3,849	394,339	23,706	69,904	37,453	342,117	1,460,578	856,264
Country banks.....	255,564	30,529	387,631	123,229	19,531	415,988	8,651	64,536	62,904	386,823	1,601,628	728,479

<sup>1</sup> Number at end of period.

<sup>2</sup> Number of full-time employees at end of period.

TABLE NO. 24.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1959—Continued*

[In thousands of dollars]

Location	Recoveries, transfers from valuation reserves, and profits <sup>1</sup>						Losses, chargeoffs, and transfers to valuation reserves <sup>2</sup>						
	On securities			On loans		All other	Total recoveries, transfers from valuation reserves and profits	On securities		On loans		All other	Total losses, charge-offs, and transfers to valuation reserves
	Recov-eries	Trans-fers from valua-tion reserves	Profits on secu-rities sold or redeemed	Recov-eries	Trans-fers from valua-tion reserves			Losses and charge-offs	Transfers to valua-tion reserves	Losses and charge-offs	Transfers to valua-tion reserves		
Maine	9	37	23	170	47	295	581	1,308	91	59	331	252	2,041
New Hampshire	417	35	34	68	24	119	697	1,186	74	65	352	174	1,851
Vermont	3		7	11	10	74	105	310		18	184	32	544
Massachusetts	70	7,868	1,296	252	1,590	2,185	13,261	17,798	4,030	143	6,565	3,567	32,103
Rhode Island			2	8		97	107	2,666		34	301	272	3,273
Connecticut	28	921	114	67	195	341	1,666	3,798	300	78	1,784	1,784	7,744
Total New England States	527	8,861	1,476	576	1,866	3,111	16,417	27,066	4,495	397	9,517	6,081	47,556
New York	104	12,768	3,542	325	7,308	5,079	29,126	43,478	2,856	391	42,642	5,135	94,502
New Jersey	210	722	595	288	172	564	2,551	9,998	867	283	4,229	1,513	16,890
Pennsylvania	423	2,726	675	649	1,103	1,877	7,453	15,181	17,675	599	9,039	4,672	47,166
Delaware			1	3			4	2		1		1	4
Maryland	13	131	80	67	6	141	438	3,678	131	66	368	422	4,665
District of Columbia			25	17		44	86	564		8	325	118	1,015
Total Eastern States	750	16,347	4,918	1,349	8,589	7,705	39,658	72,901	21,529	1,348	56,603	11,861	164,242
Virginia	157	2,373	349	81	64	162	3,186	5,762	2,723	139	1,817	303	10,744
West Virginia	204	31	137	149	43	125	689	1,853	326	146	759	146	3,230
North Carolina	3	159	47	33	371	256	869	1,211	604	84	855	138	2,892
South Carolina			4	2		235	254	1,336		12	987	130	2,465
Georgia	2,029		174	36	43	308	2,590	10,671	555	40	1,907	881	14,054
Florida	21	432	289	305	92	465	1,604	10,222	53	402	4,939	879	16,495
Alabama	6	93	252	561	691	206	1,809	6,229	18	907	2,975	1,139	11,288
Mississippi	22		34	59	14	60	189	419	139	84	929	189	1,760
Louisiana	8	1,490	302	64	96	108	2,068	3,222	2,922	93	1,564	658	8,459
Texas	180	1,682	997	1,905	598	1,616	6,978	13,346	3,062	2,083	12,837	4,224	35,552
Arkansas	39	241	100	92	25	202	699	1,884	151	99	893	589	3,616
Kentucky	3	55	110	74	192	60	494	956	1,547	141	842	214	3,700
Tennessee	14	3,083	806	45	223	114	4,285	8,531	485	76	3,837	1,675	14,604
Total Southern States	2,686	9,639	3,610	3,408	2,454	3,917	25,714	65,642	12,585	4,306	35,141	11,165	128,839

Ohio.....	48	5,791	1,258	588	5,019	505	13,209	19,481	5,074	381	6,080	1,800	32,816
Indiana.....	3,594	1,995	446	124	175	1,742	8,076	13,320	3,414	215	4,072	2,089	23,110
Illinois.....	2,502	19,024	5,804	762	1,906	1,183	31,181	62,231	16,555	383	15,617	4,425	99,211
Michigan.....	587	422	311	58	1,678	899	3,955	8,901	5,439	765	3,038	1,851	19,994
Wisconsin.....	11	361	315	29	92	254	1,062	9,096	235	35	2,544	178	12,088
Minnesota.....	187	-----	334	361	61	471	1,414	7,109	66	620	2,716	678	11,189
Iowa.....	108	104	181	74	14	196	677	3,373	300	90	1,152	449	5,364
Missouri.....	1,774	702	771	49	78	481	3,855	7,198	3,371	76	1,016	635	12,296
<b>Total Middle Western States.....</b>	<b>8,811</b>	<b>28,399</b>	<b>9,420</b>	<b>2,045</b>	<b>9,023</b>	<b>5,731</b>	<b>63,429</b>	<b>130,709</b>	<b>34,454</b>	<b>2,565</b>	<b>36,235</b>	<b>12,105</b>	<b>216,068</b>
North Dakota.....	57	92	32	7	33	67	288	1,143	2	45	594	101	1,885
South Dakota.....	58	-----	124	52	-----	162	396	536	-----	77	1,396	63	2,072
Nebraska.....	46	774	175	101	385	694	2,175	2,397	960	74	1,495	1,106	6,032
Kansas.....	28	75	128	269	30	176	706	2,553	106	334	1,281	722	4,996
Montana.....	25	925	63	299	70	42	1,424	874	446	452	620	307	2,699
Wyoming.....	3	-----	13	25	17	42	100	716	-----	54	365	87	1,222
Colorado.....	1,025	-----	592	191	54	346	2,208	3,541	-----	220	1,748	993	6,502
New Mexico.....	199	38	51	124	87	26	525	1,283	84	73	1,193	341	2,974
Oklahoma.....	-----	684	302	474	1	172	1,633	5,636	77	794	1,916	658	9,081
<b>Total Western States.....</b>	<b>1,441</b>	<b>2,588</b>	<b>1,480</b>	<b>1,542</b>	<b>677</b>	<b>1,727</b>	<b>9,455</b>	<b>18,679</b>	<b>1,675</b>	<b>2,123</b>	<b>10,608</b>	<b>4,378</b>	<b>37,463</b>
Washington.....	1,498	447	240	21	81	949	3,236	9,488	2,007	47	2,268	1,326	15,136
Oregon.....	1	33	549	12	-----	245	840	1,523	6,403	3	429	484	8,842
California.....	27	783	2,870	328	960	2,059	7,027	16,547	13,504	154	30,085	6,363	66,593
Idaho.....	-----	-----	32	6	-----	3	41	5,977	-----	33	144	56	6,210
Utah.....	-----	-----	17	8	-----	35	60	4,282	-----	-----	326	41	4,649
Nevada.....	-----	378	7	-----	59	444	2,802	2,802	2	5	162	43	3,014
Arizona.....	-----	2,207	158	2	-----	1,670	4,037	6,002	-----	-----	1,759	887	8,648
Alaska.....	-----	-----	4	69	-----	50	123	12	-----	109	676	121	918
Hawaii.....	-----	-----	18	1	-----	5	24	1	-----	-----	300	19	320
<b>Total Pacific States.....</b>	<b>1,526</b>	<b>3,848</b>	<b>3,895</b>	<b>447</b>	<b>1,041</b>	<b>5,075</b>	<b>15,832</b>	<b>46,634</b>	<b>21,916</b>	<b>351</b>	<b>36,149</b>	<b>9,280</b>	<b>114,330</b>
<b>Total United States (exclusive of possessions).....</b>	<b>15,741</b>	<b>69,682</b>	<b>24,799</b>	<b>9,367</b>	<b>23,650</b>	<b>27,266</b>	<b>170,505</b>	<b>361,631</b>	<b>96,654</b>	<b>11,090</b>	<b>184,253</b>	<b>54,870</b>	<b>708,498</b>
Virgin Islands of the United States.....	-----	-----	-----	-----	-----	2	2	-----	-----	-----	20	1	21
<b>Total United States and possessions.....</b>	<b>15,741</b>	<b>69,682</b>	<b>24,799</b>	<b>9,367</b>	<b>23,650</b>	<b>27,268</b>	<b>170,507</b>	<b>361,631</b>	<b>96,654</b>	<b>11,090</b>	<b>184,273</b>	<b>54,871</b>	<b>708,519</b>
New York City (central Reserve city).....	-----	12,585	2,949	-----	6,929	4,237	26,700	26,162	1,885	1	30,902	2,541	61,491
Chicago (central Reserve city).....	1,969	17,265	5,204	551	816	431	26,236	45,955	14,196	39	9,878	2,439	72,507
Other Reserve cities.....	9,954	22,641	10,232	1,422	10,900	10,215	65,364	130,797	69,723	859	68,383	22,873	292,635
Country banks.....	3,818	17,191	6,414	7,394	5,005	12,385	52,207	158,717	10,850	10,191	75,110	27,018	281,886

<sup>1</sup> Not including recoveries credited to valuation reserves.

<sup>2</sup> Not including losses charged to valuation reserves.

TABLE NO. 24.—*Earnings, expenses, and dividends of national banks for the year ended Dec. 31, 1959—Continued*

[Dollar figures in thousands]

Location	Profits before income taxes	Taxes on net income		Net profits before dividends	Cash dividends declared			Capital accounts <sup>1</sup>	Ratios	
		Federal	State		On preferred stock	On common stock	Total cash dividends declared		Net profits before dividends to capital accounts	Expenses to gross earnings
Maine.....	\$3,024	\$1,021	-----	\$2,003	-----	\$1,073	\$1,073	\$31,744	Percent 6.31	Percent 71.64
New Hampshire.....	2,443	1,203	-----	1,240	-----	882	882	30,550	4.06	72.24
Vermont.....	1,858	634	\$67	1,157	\$42	554	596	19,928	5.81	77.78
Massachusetts.....	56,828	19,312	3,559	33,957	-----	16,891	16,891	372,724	9.11	55.74
Rhode Island.....	4,030	541	140	3,349	-----	2,272	2,272	43,939	7.62	70.78
Connecticut.....	9,205	2,075	447	6,683	-----	4,552	4,552	95,033	7.03	71.37
Total New England States.....	77,388	24,786	4,213	48,389	42	26,224	26,266	593,918	8.15	62.33
New York.....	129,499	45,781	6,159	77,559	9	51,803	51,812	1,111,270	6.98	61.67
New Jersey.....	30,349	8,029	-----	22,320	31	10,867	10,898	288,872	7.73	73.40
Pennsylvania.....	87,184	23,635	-----	63,549	2	34,443	34,445	909,439	6.99	63.83
Delaware.....	153	36	1	116	-----	24	24	2,067	5.61	66.08
Maryland.....	8,297	3,468	-----	4,829	-----	3,360	3,360	83,608	5.78	66.16
District of Columbia.....	10,337	5,039	-----	5,298	-----	3,006	3,006	65,386	8.10	64.93
Total Eastern States.....	265,819	85,988	6,160	173,671	42	103,503	103,545	2,460,642	7.06	64.41
Virginia.....	19,594	6,456	-----	13,138	-----	6,228	6,228	160,249	8.20	66.54
West Virginia.....	7,945	3,728	-----	4,217	-----	2,097	2,097	67,959	6.21	62.19
North Carolina.....	9,367	3,640	292	5,435	-----	2,491	2,491	63,567	8.55	64.86
South Carolina.....	8,256	3,785	145	4,326	-----	2,269	2,269	48,037	9.01	62.95
Georgia.....	11,417	4,276	-----	7,141	-----	5,303	5,303	127,920	5.88	68.38
Florida.....	27,581	10,530	-----	17,051	10	6,743	6,753	224,971	7.68	66.45
Alabama.....	13,549	4,345	685	8,519	-----	4,733	4,733	119,650	7.12	63.71
Mississippi.....	3,004	862	-----	2,142	-----	1,016	1,016	27,153	7.89	71.31
Louisiana.....	19,075	6,586	-----	12,489	-----	3,892	3,892	147,899	8.44	64.87
Texas.....	104,423	45,175	-----	59,248	-----	33,153	33,153	760,419	7.79	62.39
Arkansas.....	5,136	1,211	-----	3,925	-----	1,889	1,889	53,521	7.33	67.08
Kentucky.....	9,716	3,121	-----	6,595	-----	2,664	2,664	80,802	8.16	63.16
Tennessee.....	20,963	7,577	-----	13,386	-----	5,808	5,808	170,200	7.86	64.87
Total Southern States.....	260,026	101,292	1,122	157,612	10	78,286	78,296	2,052,347	7.68	64.49
Ohio.....	63,959	24,769	-----	39,190	-----	17,449	17,449	476,704	8.22	65.03
Indiana.....	24,058	10,017	-----	14,041	1	6,858	6,859	220,338	6.37	65.09
Illinois.....	122,435	45,522	-----	76,913	68	35,072	35,140	1,009,196	7.62	57.99

Michigan.....	42,165	13,706	-----	28,459	-----	12,744	12,744	311,714	9.13	66.80
Wisconsin.....	12,559	3,922	195	8,442	2	5,764	5,766	140,565	6.01	68.09
Minnesota.....	31,948	12,274	1,817	17,857	-----	9,639	9,639	234,835	7.60	65.74
Iowa.....	8,445	3,252	-----	5,193	-----	2,555	2,555	81,189	6.40	66.63
Missouri.....	24,674	8,693	417	15,564	-----	6,447	6,447	176,994	8.79	57.74
Total Middle Western States.....	330,243	122,155	2,429	205,659	71	96,528	96,599	2,651,535	7.76	62.66
North Dakota.....	4,453	1,645	118	2,690	-----	1,385	1,385	24,462	11.00	63.49
South Dakota.....	5,167	2,001	169	2,997	-----	1,310	1,310	25,717	11.65	63.33
Nebraska.....	14,197	5,618	-----	8,579	-----	3,686	3,686	98,357	8.72	60.66
Kansas.....	14,684	5,187	-----	9,497	-----	3,227	3,227	107,238	8.86	62.03
Montana.....	4,966	1,804	-----	3,162	-----	1,531	1,531	26,003	12.16	67.39
Wyoming.....	3,608	1,684	-----	1,924	-----	887	887	21,723	8.86	63.01
Colorado.....	16,396	8,401	663	7,332	-----	4,296	4,296	104,873	6.99	65.69
New Mexico.....	5,365	2,388	-----	2,977	-----	1,003	1,003	28,531	10.43	64.23
Oklahoma.....	25,580	9,248	752	15,580	-----	6,348	6,348	190,926	8.16	60.20
Total Western States.....	94,416	37,976	1,702	54,738	-----	23,673	23,673	627,830	8.72	62.69
Washington.....	27,217	11,315	-----	15,902	-----	8,021	8,021	184,111	8.64	66.16
Oregon.....	17,788	6,227	1,464	10,097	-----	6,568	6,568	144,543	6.99	67.39
California.....	210,829	85,495	6,355	118,979	-----	71,234	71,234	1,119,221	10.63	67.57
Idaho.....	2,158	930	251	977	-----	1,480	1,480	31,230	3.13	63.75
Utah.....	3,541	1,027	92	2,422	-----	1,849	1,849	34,534	7.01	62.14
Nevada.....	2,380	480	-----	1,900	-----	1,306	1,306	16,399	11.59	63.13
Arizona.....	10,508	3,027	211	7,270	-----	3,034	3,034	59,297	12.26	68.30
Alaska.....	1,447	483	9	955	-----	252	252	7,987	11.96	72.75
Hawaii.....	2,911	1,246	-----	1,665	-----	720	720	19,493	8.54	71.78
Total Pacific States.....	278,779	110,230	8,382	160,167	-----	94,464	94,464	1,616,815	9.91	67.30
Total United States (exclusive of possessions).....	1,306,671	482,427	24,008	800,236	165	422,678	422,843	10,003,087	8.00	64.41
Virgin Islands of the United States.....	137	62	-----	75	-----	25	25	765	9.80	74.17
Total United States and possessions.....	1,306,808	482,489	24,008	800,311	165	422,703	422,868	10,003,852	8.00	64.41
New York City (central Reserve city).....	96,534	37,388	4,321	54,825	-----	36,246	36,246	758,437	7.23	54.10
Chicago (central Reserve city).....	82,481	31,067	-----	51,304	68	24,586	24,654	641,330	8.01	48.50
Other Reserve cities.....	628,993	239,831	11,853	377,309	-----	206,903	206,903	4,362,106	8.65	63.04
Country banks.....	498,800	174,183	7,834	316,783	97	154,968	155,065	4,241,979	7.47	68.74

<sup>1</sup> Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.



TABLE NO. 25.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1959*

[Dollar figures in thousands]

	District No. 1	District No. 2 <sup>1</sup>	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Total
<b>Earnings from current operations:</b>													
Interest and dividends on:													
U.S. Government obligations.	\$40,958	\$95,761	\$41,371	\$87,530	\$47,881	\$74,208	\$179,531	\$36,400	\$35,705	\$61,579	\$65,174	\$157,513	\$923,611
Other securities.	10,798	44,751	17,421	26,464	11,722	20,645	48,135	11,088	11,094	15,120	20,653	53,283	291,174
Interest and discount on loans.	170,157	399,763	144,496	250,634	143,270	232,975	457,009	105,170	114,514	179,320	239,909	749,381	3,187,398
Service charges and other fees on banks' loans.	2,189	7,890	1,207	3,212	1,899	4,168	7,005	1,099	1,810	1,844	3,146	26,111	61,580
Service charges on deposit accounts.	17,169	32,917	9,630	18,839	14,542	24,616	33,883	7,697	11,657	18,626	16,226	88,956	294,758
Other service charges, commis- sions, fees, and collection and exchange charges.	9,107	9,713	2,478	4,742	4,483	8,751	12,336	2,780	6,261	4,160	5,147	20,991	90,949
Trust department.	12,661	32,963	5,360	19,834	7,873	10,121	35,910	3,000	5,760	8,196	8,399	31,939	182,016
Other current earnings.	9,540	26,116	4,994	12,436	5,136	12,306	18,977	3,701	4,890	9,724	18,708	25,055	151,583
<b>Total earnings from current op- erations.</b>	<b>272,579</b>	<b>649,874</b>	<b>226,957</b>	<b>423,691</b>	<b>236,806</b>	<b>387,790</b>	<b>792,786</b>	<b>170,935</b>	<b>191,991</b>	<b>298,569</b>	<b>377,362</b>	<b>1,153,729</b>	<b>5,183,069</b>
<b>Current operating expenses:</b>													
Salaries and wages:													
Officers.	24,011	46,189	20,202	34,403	24,066	36,054	62,224	18,154	20,162	35,827	39,494	88,339	449,125
Employees other than officers.	52,846	114,010	38,074	69,891	41,205	69,065	140,365	27,132	31,035	47,306	54,159	213,829	898,917
Number of officers <sup>2</sup> .	2,496	4,224	2,670	3,563	2,811	3,342	5,623	2,172	2,371	4,132	4,210	9,771	47,825
Number of employees other than officers <sup>3</sup> .	15,832	30,203	11,976	19,020	13,222	21,974	38,659	8,979	9,822	14,798	16,674	56,687	258,746
Fees paid to directors and mem- bers of executive, discount, and advisory committees.	1,506	2,458	2,926	2,035	1,754	2,085	3,128	1,534	1,126	1,970	2,053	1,215	23,790
Interest on time deposits (includ- ing savings deposits).	26,242	115,672	44,393	69,586	35,632	54,916	120,678	21,002	30,623	32,429	46,534	268,994	866,701
Interest and discount on borrowed money.	1,391	6,728	1,075	2,255	1,373	3,972	8,618	828	2,352	3,117	4,213	6,515	42,437
Taxes other than on net income.	6,803	11,958	6,454	18,412	6,396	12,407	20,588	4,970	3,631	5,674	18,832	27,292	143,417
Recurring depreciation on bank- ing house, furniture and fixtures.	6,107	12,927	6,170	9,098	5,859	9,642	12,105	3,313	3,823	6,987	9,206	19,464	104,701
Other current operating expenses.	47,957	109,723	35,350	61,149	38,043	69,294	121,820	29,315	33,523	51,036	61,147	150,804	809,161
<b>Total current operating expenses.</b>	<b>166,863</b>	<b>419,665</b>	<b>154,644</b>	<b>266,829</b>	<b>154,328</b>	<b>257,435</b>	<b>489,526</b>	<b>106,248</b>	<b>126,275</b>	<b>184,346</b>	<b>235,638</b>	<b>776,452</b>	<b>3,338,249</b>
<b>Net earnings from current opera- tions.</b>	<b>105,716</b>	<b>230,209</b>	<b>72,313</b>	<b>156,862</b>	<b>82,478</b>	<b>130,355</b>	<b>303,260</b>	<b>64,687</b>	<b>65,716</b>	<b>114,223</b>	<b>141,724</b>	<b>377,277</b>	<b>1,844,820</b>

Recoveries, transfers from valuation reserves and profits:													
On securities:													
Recoveries.....	527	314	342	132	377	2,080	6,511	2,080	338	1,333	181	1,526	15,741
Transfers from valuation reserves.....	8,651	13,700	1,758	6,769	2,694	2,469	21,680	1,850	1,220	1,871	3,172	3,848	69,682
Profits on securities sold or redeemed.....	1,443	4,076	553	1,502	649	1,210	6,845	1,222	598	1,747	1,059	3,895	24,799
On loans:													
Recoveries.....	565	537	613	768	349	1,008	934	275	746	1,130	1,995	447	9,367
Transfers from valuation reserves.....	1,866	7,438	210	6,028	486	1,147	3,739	286	178	536	695	1,041	23,650
All other.....	3,051	5,528	971	1,629	946	1,191	3,821	927	778	1,710	1,641	5,075	27,268
Total recoveries, transfers from valuation reserves and profits.	16,103	31,593	4,447	16,828	5,501	9,105	43,530	6,640	3,858	8,327	8,743	15,832	170,507
Losses, chargeoffs, and transfers to valuation reserves:													
On securities:													
Losses and chargeoffs.....	25,854	52,084	14,151	23,819	14,320	33,824	92,400	14,960	10,579	17,172	15,534	46,634	361,631
Transfer to valuation reserves.....	4,493	3,725	82	22,736	3,782	3,521	24,939	4,022	560	3,474	3,404	21,916	96,654
On loans:													
Losses and chargeoffs.....	396	543	606	583	450	1,533	1,266	424	1,248	1,513	2,177	351	11,090
Transfers to valuation reserves.....	9,210	45,707	5,746	11,287	5,088	15,160	25,206	3,659	5,614	7,936	13,511	36,149	184,273
All other.....	5,888	6,347	2,895	4,221	1,233	4,181	8,186	2,689	1,260	4,231	4,460	9,280	54,871
Total losses, chargeoffs, and transfers to valuation reserves.	45,841	108,406	23,480	62,646	24,873	58,219	151,997	25,754	19,561	34,326	39,086	114,330	708,519
Profits before income taxes.....	75,978	153,396	53,280	111,044	63,106	81,241	194,793	45,573	50,013	88,224	111,381	278,779	1,306,808
Taxes on net income:													
Federal.....	24,682	51,495	18,193	34,542	25,825	28,390	71,504	15,483	18,805	35,522	47,818	110,230	482,489
State.....	4,075	6,297	1	-----	437	685	183	322	2,116	1,498	12	8,382	24,008
Total taxes on net income.....	28,757	57,792	18,194	34,542	26,262	29,075	71,687	15,805	20,921	37,020	47,830	118,612	506,497
Net profits before dividends.....	47,221	95,604	35,086	76,502	36,844	52,166	123,106	29,768	29,092	51,204	63,551	160,167	800,311
Cash dividends declared:													
On preferred stock.....	42	40	2	-----	10	71	-----	-----	-----	-----	-----	-----	165
On common stock.....	24,964	60,900	20,388	35,974	19,280	23,791	59,175	13,602	14,883	20,686	34,596	94,464	422,703
Total cash dividends declared.....	25,006	60,940	20,390	35,974	19,280	23,801	59,246	13,602	14,883	20,686	34,596	94,464	422,868

See footnotes at end of table.

TABLE NO. 25.—*Earnings, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1969—Con.*

[Dollar figures in thousands]

	District No. 1	District No. 2 <sup>1</sup>	District No. 3	District No. 4	District No. 5	District No. 6	District No. 7	District No. 8	District No. 9	District No. 10	District No. 11	District No. 12	Total
Memoranda items:													
Recoveries credited to valuation reserves (not included in re- coveries above):													
On securities.....	\$150	\$419	\$8	\$790	\$346	\$36	\$78	\$22	\$1	\$14	\$159	\$580	\$2,603
On loans.....	1,514	5,810	1,506	6,706	1,035	2,422	11,130	1,087	1,055	3,124	3,856	6,128	45,373
Losses charged to valuation re- serves (not included in losses above):													
On securities.....	7,470	3,498	89	40,955	4,645	7,314	16,548	6,748	22	3,941	1,721	28,944	121,895
On loans.....	4,839	9,074	3,181	4,917	2,739	7,791	9,731	1,516	1,935	4,190	7,660	11,844	69,417
Number of banks <sup>2</sup> .....	240	350	435	385	321	335	579	320	346	619	508	104	4,542
Loans, gross.....	\$3,063,807	\$7,659,610	\$2,582,909	\$4,637,357	\$2,497,060	\$3,944,664	\$8,816,870	\$1,917,513	\$1,974,781	\$3,109,845	\$4,315,137	\$12,790,262	\$57,300,815
Securities.....	1,881,135	5,117,033	2,192,540	3,970,900	2,215,798	3,426,539	8,443,568	1,722,516	1,635,407	2,773,349	3,099,549	8,057,500	44,535,834
Capital stock (par value).....	148,566	439,466	139,925	281,425	126,630	219,544	527,695	105,294	105,564	181,007	297,575	493,941	3,066,632
Capital accounts.....	570,381	1,347,691	526,954	978,787	483,493	709,951	1,628,956	382,386	341,843	610,079	806,516	1,616,815	10,003,852
Ratios:													
To gross earnings:													
Interest and dividends on securities.....	Percent 18.99	Percent 21.62	Percent 25.90	Percent 26.90	Percent 25.17	Percent 24.46	Percent 28.72	Percent 27.78	Percent 24.38	Percent 25.69	Percent 22.74	Percent 18.27	Percent 23.44
Interest and discount on loans.....	62.42	61.51	63.67	59.16	60.50	60.08	57.65	61.53	59.80	60.06	63.58	65.00	61.49
Service charges on deposit accounts.....	6.30	5.07	4.24	4.45	6.14	6.35	4.27	4.50	6.07	6.24	4.30	7.71	5.69
All other current earnings.....	12.29	11.80	6.19	9.49	8.19	9.11	9.36	6.19	9.75	8.01	9.38	9.02	9.38
Total gross earnings.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Salaries, wages, and fees.....	28.75	25.03	26.97	25.10	28.30	27.65	25.95	27.39	27.25	28.50	25.36	26.30	26.47
Interest on time deposits.....	9.63	17.80	19.56	16.42	15.05	14.16	15.22	12.29	15.95	10.86	12.33	23.31	16.72
All other current expenses.....	22.84	21.75	21.61	21.46	21.82	24.58	20.58	22.48	22.57	22.38	24.75	17.69	21.22
Total current expenses.....	61.22	64.58	68.14	62.98	65.17	66.39	61.75	62.16	65.77	61.74	62.44	67.30	64.41
Net current earnings.....	38.78	35.42	31.86	37.02	34.83	33.61	38.25	37.84	34.23	38.26	37.56	32.70	35.59

To gross loans: Interest and discount on loans.....	5.55	5.22	5.59	5.40	5.74	5.91	5.18	5.48	5.81	5.77	5.56	5.86	5.56
To securities: Interest and dividends on securities.....	2.75	2.75	2.68	2.87	2.69	2.77	2.70	2.76	2.86	2.77	2.77	2.62	2.73
To capital stock (par value):													
Net current earnings.....	71.16	52.38	51.68	55.74	65.13	59.38	57.47	61.43	62.25	63.10	47.63	76.38	60.16
Net profits before dividends...	31.78	21.75	25.07	27.18	29.10	23.76	23.33	28.27	27.56	28.29	21.36	32.43	26.10
Cash dividends.....	16.83	13.87	14.57	12.78	15.23	10.84	11.23	12.92	14.10	11.43	11.63	19.12	13.79
To capital accounts:													
Net current earnings.....	18.53	17.08	13.72	16.03	17.06	18.36	18.62	16.92	19.22	18.72	17.57	23.33	18.44
Net profits before dividends...	8.28	7.09	6.66	7.82	7.62	7.35	7.56	7.78	8.51	8.39	7.88	9.91	8.00
Cash dividends.....	4.38	4.52	3.87	3.68	3.99	3.35	3.64	3.66	4.35	3.39	4.29	5.84	4.23

<sup>1</sup> Includes 1 member bank in the Virgin Islands of the United States.

<sup>2</sup> Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

NOTE.—The figures of loans, securities, capital stock, and capital accounts are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

TABLE NO. 26.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1959*

## TOTAL UNITED STATES AND POSSESSIONS

[Dollar figures in thousands]

	Banks operating throughout entire year with deposits on Dec. 31, 1959, of—											Total
	Less than \$500,000	\$500,000 to \$750,000	\$750,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	
Number of banks.....	11	42	66	509	1,429	1,089	789	279	137	134	27	4,512
Total deposits.....	\$4,549	\$26,554	\$59,514	\$784,774	\$4,838,500	\$7,618,215	\$12,018,435	\$9,687,899	\$9,759,005	\$30,278,153	\$44,227,976	\$119,303,574
Capital stock (par value).....	305	1,198	2,388	24,371	127,687	185,998	287,297	240,769	251,062	769,785	1,258,157	3,149,017
Capital accounts.....	815	3,702	8,318	94,021	494,610	688,949	985,568	746,796	776,702	2,431,322	4,010,884	10,241,687
Earnings from current operations:												
Interest and dividends on:												
U. S. Government obligations.....	42	239	645	8,692	49,634	74,192	113,443	90,232	81,301	217,523	281,843	917,786
Other securities.....	2	41	139	2,053	14,570	23,778	34,885	25,283	24,842	60,708	102,665	288,966
Interest and discount on loans.....	166	795	1,707	20,642	123,759	194,294	303,657	241,358	249,751	778,146	1,260,530	3,174,805
Service charges and other fees on banks' loans.....	2	5	3	98	732	1,895	4,221	3,563	4,126	13,863	32,812	61,320
Service charges on deposit accounts.....	8	64	143	1,840	11,958	22,525	39,527	29,216	26,324	65,849	95,345	292,799
Other service charges, commis- sions, fees, and collection and exchange charges.....	12	40	86	965	4,288	6,271	10,577	7,340	6,562	20,851	33,602	90,594
Trust department.....				28	397	1,917	7,259	10,605	12,841	56,839	72,293	162,179
Other current earnings.....	3	14	31	529	3,653	5,815	11,325	12,933	13,369	44,894	57,805	150,371
Total earnings from current oper- ations.....	235	1,198	2,754	34,847	208,991	330,687	524,894	420,530	419,116	1,258,673	1,936,895	5,138,820
Current operating expenses:												
Salaries and wages:												
Officers.....	84	362	693	7,441	34,781	43,626	58,077	41,616	38,144	101,076	119,125	445,025
Employees other than officers.....	21	102	212	3,498	25,954	48,242	86,985	73,565	74,831	237,532	337,697	888,639
Fees paid to directors and members of executive, discount, and advi- sory committees.....	3	28	60	669	4,011	4,521	4,795	2,559	1,953	3,468	1,525	23,592
Interest on time deposits (including savings deposits).....	10	93	327	5,396	36,784	62,180	99,539	74,755	67,866	171,627	345,202	863,779
Interest and discount on borrowed money.....	1	4	3	74	414	645	1,113	1,672	2,716	14,274	21,418	42,334
Taxes other than on net income.....	7	40	84	999	5,958	9,283	14,169	11,887	12,367	37,347	50,482	142,623
Recurring depreciation on banking house, furniture, and fixtures.....	3	22	49	755	5,676	9,113	15,042	11,508	10,308	25,290	26,283	104,049
Other current operating expenses.....	43	213	446	5,112	30,710	51,206	86,835	72,854	73,625	221,432	256,893	799,369
Total current operating expenses.....	172	864	1,874	23,944	144,288	228,816	366,555	290,416	281,810	812,046	1,158,625	3,309,410

Net earnings from current operations...	63	334	880	10,903	64,703	101,871	158,339	130,114	137,306	446,627	778,270	1,829,410
Recoveries, transfers from valuation reserves, and profits:												
On securities:												
Recoveries.....				12	171	481	1,264	539	1,735	6,626	4,913	15,741
Transfers from valuation reserves.....					163	602	2,882	2,931	4,263	17,601	40,156	68,598
Profits on securities sold or redeemed.....		2	2	71	592	997	1,520	1,124	1,111	5,711	13,558	24,688
On loans:												
Recoveries.....	5	38	94	634	2,109	1,539	1,884	482	403	759	1,293	9,240
Transfers from valuation reserves.....			15	30	436	638	1,698	975	1,262	3,112	15,468	23,634
All other.....	1	5	13	153	764	1,128	2,218	2,483	2,413	6,730	10,853	26,761
Total recoveries, transfers from valuation reserves, and profits...	6	45	124	900	4,235	5,385	11,466	8,534	11,187	40,539	86,241	168,662
Losses, chargeoffs, and transfers to valuation reserves:												
On securities:												
Losses and chargeoffs.....		4	42	646	7,309	16,906	29,939	32,151	30,572	108,225	132,708	358,502
Transfers to valuation reserves.....				1	367	873	2,004	1,563	4,546	26,310	59,614	95,278
On loans:												
Losses and chargeoffs.....	6	60	120	937	3,093	1,847	2,656	509	232	1,275	124	10,859
Transfers to valuation reserves.....	7	12	19	567	4,511	9,314	16,874	13,832	15,910	37,136	85,688	183,870
All other.....	2	8	14	288	2,076	3,814	6,192	3,910	4,008	15,817	17,983	54,112
Total losses, chargeoffs, and transfers to valuation reserves...	15	84	195	2,439	17,356	32,754	57,665	51,965	55,268	188,763	296,117	702,621
Profits before income taxes.....	54	295	809	9,364	51,582	74,502	112,140	86,683	93,225	298,403	568,394	1,295,451
Taxes on net income:												
Federal.....	13	72	205	2,320	13,975	24,398	42,267	34,290	34,310	112,342	214,025	478,217
State.....	1	2	11	98	694	1,036	1,768	911	1,071	4,637	13,279	23,508
Total taxes on net income.....	14	74	216	2,418	14,669	25,434	44,035	35,201	35,381	116,979	227,304	501,725
Net profits before dividends.....	40	221	593	6,946	36,913	49,068	68,105	51,482	57,844	181,424	341,090	793,726
Cash dividends declared:												
On preferred stock.....					11		17	52		68		148
On common stock.....	16	91	229	2,591	14,458	20,882	31,586	25,510	28,397	98,111	196,710	418,581
Total cash dividends declared....	16	91	229	2,591	14,469	20,882	31,603	25,562	28,397	98,179	196,710	418,729

TABLE NO. 26.—*Earnings, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1959—Continued*

## TOTAL UNITED STATES AND POSSESSIONS

[Dollar figures in thousands]

	Banks operating throughout entire year with deposits on Dec. 31, 1959, of—											Total
	Less than \$500,000	\$500,000 to \$750,000	\$750,000 to \$1,000,000	\$1,000,000 to \$2,000,000	\$2,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$500,000,000	\$500,000,000 or more	
Memoranda items:												
Recoveries credited to valuation reserves (not included in recoveries above):												
On securities.....					5	49	204	277	421	1,550	97	2,603
On loans.....	3		9	251	2,014	3,635	5,050	3,251	3,731	5,718	21,682	45,344
Losses charged to valuation reserves (not included in losses above):												
On securities.....					158	882	2,154	2,780	6,505	36,272	72,146	120,897
On loans.....	3	1	17	329	3,254	6,376	9,638	6,491	6,643	16,316	20,257	69,325
Average per bank:												
Gross earnings from current operations.....	22	29	41	68	146	304	665	1,507	3,059	9,393	71,737	1,139
Current operating expenses.....	16	21	28	47	101	210	464	1,041	2,057	6,060	42,912	734
Net earnings from current operations.....	6	8	13	21	45	94	201	466	1,002	3,333	28,825	405
Net profits before dividends.....	4	5	9	14	26	45	86	185	422	1,354	12,633	176
Per \$100 of deposits:												
Net earnings from current operations.....	1.38	1.26	1.48	1.39	1.34	1.34	1.32	1.34	1.41	1.48	1.76	1.53
Net profits before dividends.....	.88	.83	1.00	.89	.76	.64	.57	.53	.59	.60	.77	.67
Per \$100 of capital accounts:												
Net earnings from current operations.....	7.73	9.02	10.58	11.60	13.08	14.79	16.07	17.42	17.68	18.37	19.40	17.86
Net profits before dividends.....	4.91	5.97	7.13	7.39	7.46	7.12	6.91	6.89	7.45	7.46	8.50	7.75
Cash dividends.....	1.96	2.46	2.75	2.76	2.93	3.03	3.21	3.42	3.66	4.04	4.90	4.09
Number of officers at end of period.....	25	104	202	1,445	5,548	5,780	6,645	4,197	3,571	8,922	11,109	47,548
Number of employees other than officers at end of period.....	13	63	144	1,578	9,685	16,234	27,937	22,917	23,090	68,465	86,388	256,514

NOTE.—The deposits, capital stock, and capital accounts shown in this table are as of end of period. Capital accounts represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

TABLE NO. 27.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1957-59*

[Dollar figures in thousands]

	1957		1958		1959	
	4, 627		4, 585		4, 542	
Number of banks <sup>1</sup> .....						
Capital stock, par value <sup>2</sup> .....	\$2, 716, 931		\$2, 875, 117		\$3, 066, 632	
Capital accounts <sup>2</sup> .....	8, 769, 839		9, 412, 557		10, 003, 852	
	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>
Earnings from current operations:						
Interest and dividends on:						
U.S. Government obligations.....	\$782, 135	18. 26	\$839, 145	18. 49	\$923, 611	17. 82
Other securities.....	225, 367	5. 26	267, 583	5. 89	291, 174	5. 62
Interest and discount on loans.....	2, 631, 136	61. 42	2, 739, 235	60. 35	3, 187, 398	61. 49
Service charges and other fees on banks' loans.....	45, 186	1. 05	50, 945	1. 12	61, 580	1. 19
Service charges on deposit accounts.....	244, 066	5. 70	269, 606	5. 94	294, 758	5. 69
Other service charges, commissions, fees, and collection and exchange charges.....	79, 710	1. 86	80, 185	1. 77	90, 949	1. 76
Trust department.....	129, 433	3. 02	141, 473	3. 12	182, 016	3. 51
Other current earnings.....	146, 753	3. 43	150, 771	3. 32	151, 583	2. 92
Total earnings from current operations.....	4, 283, 786	100. 00	4, 538, 943	100. 00	5, 183, 069	100. 00
Current operating expenses:						
Salaries and wages:						
Officers.....	386, 237	14. 27	413, 130	13. 91	449, 125	13. 45
Employees other than officers.....	782, 470	28. 90	828, 643	27. 90	898, 917	26. 93
Number of officers <sup>1</sup> .....	43, 645		45, 254		47, 825	
Number of employees other than officers <sup>1</sup> .....	239, 172		242, 312		258, 746	
Fees paid to directors and members of executive, discount, and advisory committees.....	20, 728	. 77	22, 108	. 74	23, 790	. 71
Interest on time deposits (including savings deposits).....	635, 777	23. 48	762, 319	25. 67	866, 701	25. 96
Interest and discount on borrowed money.....	27, 871	1. 03	12, 835	. 43	42, 437	1. 27
Taxes other than on net income.....	116, 309	4. 30	125, 872	4. 24	143, 417	4. 30
Recurring depreciation on banking house, furniture, and fixtures.....	79, 470	2. 93	91, 187	3. 07	104, 701	3. 14
Other current operating expenses.....	658, 367	24. 32	714, 101	24. 04	809, 161	24. 24
Total current operating expenses.....	2, 707, 229	100. 00	2, 970, 195	100. 00	3, 338, 249	100. 00
Net earnings from current operations.....	1, 576, 557		1, 568, 748		1, 844, 820	
Recoveries, transfers from valuation reserves, and profits:						
On securities:						
Recoveries.....	4, 218	4. 60	5, 528	1. 20	15, 741	9. 23
Transfers from valuation reserves.....	14, 266	15. 57	33, 078	7. 17	69, 682	40. 87
Profits on securities sold or redeemed.....	31, 085	33. 94	353, 072	76. 58	24, 799	14. 55
On loans:						
Recoveries.....	9, 484	10. 35	11, 273	2. 44	9, 367	5. 49
Transfers from valuation reserves.....	15, 129	16. 52	27, 554	5. 98	23, 650	13. 87
All other.....	17, 422	19. 02	30, 566	6. 63	27, 268	15. 99
Total recoveries, transfers from valuation reserves, and profits.....	91, 604	100. 00	461, 069	100. 00	170, 507	100. 00

See footnotes at end of table.



TABLE NO. 27.—*Earnings, expenses, and dividends of national banks, years ended Dec. 31, 1957-59—Continued*

[Dollar figures in thousands]

	1957		1958		1959	
	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>	<i>Amount</i>	<i>Percent to total</i>
Losses, chargeoffs, and transfers to valuation reserves:						
On securities:						
Losses and chargeoffs.....	\$119,005	30.28	\$54,845	12.18	\$361,631	51.04
Transfers to valuation reserves.....	37,937	9.65	159,713	35.46	96,654	13.64
On loans:						
Losses and chargeoffs.....	11,715	2.98	11,583	2.57	11,090	1.57
Transfers to valuation reserves.....	177,226	45.09	157,673	35.00	184,273	26.01
All other.....	47,187	12.00	66,612	14.79	54,871	7.74
Total losses, chargeoffs, and transfers to valuation reserves.....	393,070	100.00	450,426	100.00	708,519	100.00
Profits before income taxes.....	1,275,091		1,579,391		1,306,808	
Taxes on net income:						
Federal.....	522,705		658,615		482,489	
State.....	22,529		31,656		24,008	
Total taxes on net income.....	545,234		690,271		506,497	
Net profits before dividends.....	729,857		889,120		800,311	
Cash dividends declared:						
On preferred stock.....	171		169		165	
On common stock.....	363,699		392,822		422,703	
Total cash dividends declared.....	363,870		392,991		422,868	
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....	1,588		6,876		2,603	
On loans.....	29,525		38,932		45,373	
Losses charged to valuation reserves (not included in losses above):						
On securities.....	32,147		12,610		121,895	
On loans.....	62,722		76,795		69,417	
Stock dividends (increases in capital stock).....	64,738		108,506		113,417	
Ratios to gross earnings:						
Salaries, wages, and fees.....	<i>Percent</i> 27.77		<i>Percent</i> 27.85		<i>Percent</i> 26.47	
Interest on time deposits.....	14.84		16.79		16.72	
All other current expenses.....	20.59		20.80		21.22	
Total current expenses.....	63.20		65.44		64.41	
Net current earnings.....	36.80		34.56		35.59	
Ratio of cash dividends to capital stock (par value).....	13.41		13.67		13.79	
Ratio of cash dividends to capital accounts.....	4.15		4.18		4.23	

<sup>1</sup> Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

NOTE.—Earnings and dividends figures for 1869 to 1937 were published for the years ended August 31 or June 30 and appear in the table beginning on page 96 of the Comptroller's Annual Report for 1937. Similar figures for 1938 through 1941 appear in table 26 on page 136 of the 1941 report. Calendar year figures are available, beginning with the year 1917, and are published in the Comptroller's reports as follows: 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30; 1946, p. 98; 1949, p. 100; 1951, p. 118; 1954, p. 142; and 1957, p. 152.

TABLE NO. 28.—*Number of national banks, capital stock, capital funds, net profits, dividends, and ratios, years ended Dec. 31, 1930-59*

[Dollar figures in thousands. Figures for previous years published in report for 1938, p. 115]

	Number of banks	Capital stock (par value) <sup>1</sup>			Capital accounts <sup>1</sup>	Net profits before dividends	Cash dividends		Ratios				
		Preferred	Common	Total			On preferred stock	On common stock	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total cash dividends to capital accounts	Net profits before dividends	
												To capital stock	To capital accounts
									Percent	Percent	Percent	Percent	Percent
1930.....	\$7,038		\$1,724,028	\$1,724,028	\$3,919,950	\$158,411		\$211,272		12.25	5.39	9.19	4.04
1931.....	6,373		1,680,780	1,680,780	3,753,412	<sup>2</sup> 54,550		193,196		11.49	5.15	<sup>2</sup> 3.25	<sup>2</sup> 1.45
1932.....	6,016		1,597,037	1,597,037	3,323,536	<sup>2</sup> 164,737		135,381		8.48	4.07	<sup>2</sup> 10.32	<sup>2</sup> 4.96
1933.....	<sup>3</sup> 5,159	\$92,469	1,507,834	1,600,303	2,981,678	<sup>2</sup> 286,116	\$558	71,106	0.60	4.72	2.40	<sup>2</sup> 17.88	<sup>2</sup> 9.60
1934.....	<sup>3</sup> 5,467	349,470	1,359,573	1,709,043	2,982,008	<sup>2</sup> 153,451	10,103	80,915	2.89	5.95	3.05	<sup>2</sup> 8.98	<sup>2</sup> 5.15
1935.....	5,392	510,511	1,280,813	1,791,324	3,084,092	158,491	18,862	94,377	3.69	7.37	3.67	8.85	5.14
1936.....	5,331	447,501	1,259,027	1,706,528	3,143,029	313,826	18,166	101,850	4.06	8.09	3.82	18.39	9.98
1937.....	5,266	305,842	1,285,946	1,591,788	3,206,194	228,021	11,532	110,231	3.77	8.57	3.80	14.32	7.11
1938.....	5,230	267,495	1,310,243	1,577,738	3,281,819	198,649	9,378	113,347	3.51	8.65	3.74	12.59	6.05
1939.....	5,193	241,075	1,320,446	1,561,521	3,380,749	251,576	8,911	122,267	3.70	9.26	3.88	16.11	7.44
1940.....	5,150	204,244	1,328,071	1,532,315	3,463,862	241,465	8,175	125,174	4.00	9.43	3.85	15.76	6.97
1941.....	5,123	182,056	1,341,398	1,523,454	3,596,865	269,295	7,816	124,805	4.29	9.30	3.69	17.68	7.49
1942.....	5,087	156,739	1,354,384	1,511,123	3,684,882	243,343	6,683	121,177	4.26	8.95	3.47	16.10	6.60
1943.....	5,046	135,713	1,372,457	1,508,170	3,860,443	350,457	6,158	125,357	4.54	9.13	3.41	23.24	9.08
1944.....	5,031	110,597	1,440,519	1,551,116	4,114,972	411,844	5,296	139,012	4.79	9.65	3.51	26.55	10.01
1945.....	5,023	80,672	1,536,212	1,616,884	4,467,718	490,133	4,131	151,525	5.12	9.86	3.48	30.31	10.97
1946.....	5,013	53,202	1,646,631	1,699,833	4,893,038	494,898	2,427	167,702	4.56	10.18	3.48	29.11	10.11
1947.....	5,011	32,529	1,736,676	1,769,205	5,293,267	452,983	1,372	182,147	4.22	10.49	3.47	25.60	8.56
1948.....	4,997	25,128	1,779,362	1,804,490	5,545,993	423,757	1,304	192,603	5.19	10.82	3.50	23.48	7.64
1949.....	4,981	20,979	1,863,373	1,884,352	5,811,044	474,881	1,100	203,644	5.24	10.93	3.52	25.20	8.17
1950.....	4,965	16,079	1,949,898	1,965,977	6,152,799	537,610	712	228,792	4.43	11.73	3.73	27.35	8.74
1951.....	4,946	12,032	2,046,018	2,058,050	6,506,378	506,695	615	247,230	5.11	12.08	3.81	24.62	7.79
1952.....	4,916	6,862	2,171,026	2,177,888	6,875,134	561,481	400	258,663	5.83	11.91	3.77	25.78	8.17
1953.....	4,864	5,512	2,258,234	2,263,746	7,235,820	573,287	332	274,884	6.02	12.17	3.80	25.32	7.92
1954.....	4,796	4,797	2,381,429	2,386,226	7,739,553	741,065	264	299,841	5.80	12.59	3.88	31.06	9.58
1955.....	4,700	4,167	2,456,454	2,460,621	7,924,719	643,149	203	309,532	4.87	12.60	3.91	26.14	8.12
1956.....	4,659	3,944	2,558,111	2,562,055	8,220,620	647,141	177	329,777	4.49	12.89	4.01	25.26	7.87
1957.....	4,627	3,786	2,713,145	2,716,931	8,769,839	729,857	171	363,699	4.52	13.41	4.15	26.86	8.32
1958.....	4,585	3,332	2,871,785	2,875,117	9,412,557	889,120	169	392,822	5.07	13.68	4.18	30.92	9.45
1959.....	4,542	3,225	3,063,407	3,066,632	10,003,852	800,311	165	422,703	5.12	13.80	4.23	26.10	8.00

<sup>1</sup> Averages of amounts from reports of condition made in each year.<sup>2</sup> Deficit.<sup>3</sup> Licensed banks, i.e., those operating on an unrestricted basis.

TABLE No. 29.—*Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years, 1940-59*

[Dollar figures in thousands]

Year	Total loans end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1940.....	\$10,027,773	\$58,249	\$36,751	\$21,498	0.21
1941.....	11,751,792	51,989	43,658	8,331	.07
1942.....	10,200,798	43,134	40,659	2,475	.02
1943.....	10,133,532	43,101	52,900	+9,799	+ .10
1944.....	11,497,802	41,030	50,348	+9,309	+ .08
1945.....	13,048,042	29,652	37,322	+7,740	+ .06
1946.....	17,309,787	44,520	41,813	3,207	.02
1947.....	21,480,457	73,542	43,629	29,913	.14
1948.....	23,818,513	150,482	31,133	19,349	.08
1949.....	23,928,293	159,482	26,283	33,199	.14
1950.....	29,277,480	145,970	31,525	14,445	.05
1951.....	32,423,777	153,940	31,832	22,108	.07
1952.....	36,119,673	152,322	32,996	19,326	.05
1953.....	37,944,146	168,533	36,332	32,201	.08
1954.....	39,827,678	167,198	41,524	25,674	.06
1955.....	43,559,726	168,951	39,473	29,478	.07
1956.....	48,248,332	178,355	37,849	41,006	.08
1957.....	50,502,277	174,437	39,009	35,428	.07
1958.....	52,796,224	188,378	50,205	38,173	.07
1959.....	59,961,989	180,507	54,740	25,767	.04
Average for 1940-59.....	29,237,903	58,689	39,953	18,736	.06

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100

TABLE No. 30.—*Total securities of national banks, losses and recoveries on securities and ratio of net losses or recoveries to securities, by calendar years, 1940-59*

[Dollar figures in thousands]

Year	Total securities end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1940.....	\$13,668,040	\$107,960	\$40,993	\$66,967	0.49
1941.....	15,887,508	92,134	48,157	43,977	.28
1942.....	27,482,788	73,253	36,170	37,083	.13
1943.....	37,504,253	66,008	59,652	6,356	.02
1944.....	47,022,329	67,574	50,302	17,272	.04
1945.....	55,611,609	74,627	54,153	20,474	.04
1946.....	46,642,816	74,620	33,816	40,804	.09
1947.....	44,009,966	69,785	25,571	44,214	.10
1948.....	40,228,353	155,369	25,264	30,105	.07
1949.....	44,207,750	123,595	7,516	16,079	.04
1950.....	43,022,623	126,825	11,509	15,316	.04
1951.....	43,043,617	157,546	6,712	50,834	.12
1952.....	44,292,285	176,524	9,259	67,265	.15
1953.....	44,210,233	119,124	8,325	110,799	.25
1954.....	48,932,258	149,469	9,286	40,183	.08
1955.....	42,857,330	152,858	15,758	137,100	.32
1956.....	40,503,392	1238,997	13,027	225,970	.56
1957.....	40,981,709	151,152	5,806	145,346	.35
1958.....	46,788,224	167,455	12,402	55,053	.12
1959.....	42,652,855	1483,526	18,344	465,182	1.09
Average for 1940-59.....	40,477,497	106,420	24,601	81,819	.20

<sup>1</sup> Excludes transfers to valuation reserves.<sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE No. 31.—*Foreign branches of American national banks, Dec. 31, 1959*<sup>1</sup>

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, SAN FRANCISCO, CALIF.:	FIRST NATIONAL CITY BANK OF NEW YORK, N.Y.—Continued
England: London. London (West End). Guam: Agana. Japan: Kobe. Osaka. Tokyo. Yokohama. Philippines: Manila. Thailand: Bangkok.	Cuba—Continued Havana (Ave Rancho Boyeros). Havana (Custro Caminos). Havana (Gallano). Havana (La Lonja). Havana (28d Street Vedado Branch). Manzanillo. Matanzas. Santiago de Cuba. Egypt: Cairo. England: London. London (Berkley Square Branch)
FIRST NATIONAL BANK OF BOSTON, MASS.:	France:
Argentina: Avellaneda. Buenos Aires. Buenos Aires (Alsina). Buenos Aires (Constitucion). Buenos Aires (Once). Rosario. Brazil: Rio de Janeiro. Santos. Sao Paulo. Cuba: Cienfuegos. Havana. Havana (Avenida de Italia). Havana (Avenida Maximo Gomez). Sancti Spiritus. Santiago de Cuba.	Hong Kong: Hong Kong. India: Bombay. Calcutta. Japan: Nagoya. Osaka. Tokyo. Yokohama. Lebanon: Beirut. Malaya: Kuala Lumpur. Mexico: Mexico City (Isabel la Catolica). Mexico City (Parque San Martin). Mexico City (Republica).
FIRST NATIONAL CITY BANK OF NEW YORK, N.Y.:	Panama:
Argentina: Buenos Aires. Buenos Aires (Belgrano). Buenos Aires (Flores). Buenos Aires (Plaza Once). Cordoba. Rosario. Bahamas: Nassau. Brazil: Belo Horizonte. Curitiba. Porto Alegre. Recife. Rio de Janeiro. Salvador. Santos. Sao Paulo (Avenida Ipiranga). Sao Paulo (Praça Antonio Prado). Canal Zone: Balboa. Cristobal. Chile: Santiago. Valparaiso. Columbia: Barranquilla. Bogota. Cali. Medellin. Cuba: Caibarien. Cardenas. Havana.	Panama City. Panama City (La Exposicion). Paraguay: Asuncion. Peru: Lima. Philippines: Cebu City. Clark Field. Manila. Manila (Port Area Branch). Puerto Rico: Arecibo. Bayamon. Caguas. Mayaguez. Mayaguez (Plaza de Colon). Ponce. San Juan. San Juan (Hato Rey). San Juan (Santurce). Saudi Arabia: Jeddah. Singapore: Singapore (Raffles Quay). Singapore (Orchard Road). Uruguay: Montevideo. Montevideo (Pocitos). Venezuela: Caracas. Caracas (Miranda). Maracaibo. Valencia.

<sup>1</sup> Excludes banking facilities at military establishments.

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 31, 1959, appears in the following table.

TABLE NO. 32.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 31, 1959*<sup>1</sup>

[Dollar figures in thousands]	
Number of branches .....	101
ASSETS	
Loans and discounts, including overdrafts .....	\$841, 823
Securities .....	75, 007
Currency and coin .....	32, 208
Balances with other banks and cash items in process of collection .....	234, 986
Due from head office and branches .....	179, 344
Real estate, furniture, and fixtures .....	18, 513
Customers' liability on account of acceptances .....	144, 965
Other assets .....	17, 139
Total assets .....	<u>1, 543, 985</u>
LIABILITIES	
Demand deposits of individuals, partnerships, and corporations .....	632, 284
Time deposits of individuals, partnerships, and corporations .....	309, 314
Deposits of U.S. Government .....	147, 273
State and municipal deposits .....	31, 114
Deposits of banks .....	204, 578
Other deposits (certified and cashiers' checks, etc.) .....	20, 654
Total deposits .....	<u>1, 345, 217</u>
Due to head office and branches .....	3, 806
Bills payable and rediscounts .....	12, 432
Acceptances executed by or for account of reporting branches and outstanding .....	146, 088
Other liabilities .....	36, 411
Total liabilities .....	<u>1, 543, 954</u>
CAPITAL ACCOUNTS	
Undivided profits, including reserve accounts .....	<u>31</u>
Total liabilities and capital accounts .....	<u>1, 543, 985</u>

<sup>1</sup> Excludes figures for banking facilities at military establishments.

NOTE.—For location of foreign branches see preceding table.

TABLE NO. 33.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1959*

[Dollar figures in thousands]

	Total all banks	National banks	Non-na- tional banks
Number of banks.....	12	5	7
<b>ASSETS</b>			
Loans and discounts:			
Real estate loans:			
Secured by farm land.....	\$347	\$265	\$82
Secured by residential properties:			
Insured by Federal Housing Administration.....	14,554	7,007	7,547
Insured or guaranteed by Veterans' Administration.....	39,922	25,641	14,281
Not insured or guaranteed by FHA or VA.....	83,610	44,738	38,872
Secured by other properties.....	60,758	39,285	21,473
Loans to financial institutions:			
Domestic commercial and foreign banks.....	1,520	1,520	.....
Other.....	89,556	58,944	30,612
Loans to brokers and dealers in securities.....	6,594	3,153	3,441
Other loans for purchasing or carrying securities.....	3,142	1,836	1,306
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	345	345	.....
Other loans to farmers (excluding loans on real estate).....	241	20	221
Commercial and industrial loans (including open market paper).....	203,366	118,464	84,902
Other loans to individuals for personal expenditures:			
Passenger automobile installment loans.....	43,972	19,089	24,883
Other retail consumer installment loans.....	17,170	5,183	11,187
Residential repair and modernization installment loans.....	18,993	9,453	9,540
Other installment loans for personal expenditures.....	40,544	10,640	29,904
Single-payment loans for personal expenditures.....	73,806	37,559	36,247
All other loans.....	22,815	13,170	9,645
Overdrafts.....	262	162	106
Total gross loans.....	721,517	396,474	325,043
Less valuation reserves.....	9,091	7,519	1,572
Net loans.....	712,426	388,955	323,471
Securities:			
U.S. Government obligations, direct and guaranteed:			
Direct obligations:			
Treasury bills.....	9,186	1,548	7,638
Treasury certificates of indebtedness.....	29,229	13,857	15,372
Treasury notes.....	94,972	51,502	43,470
U.S. nonmarketable bonds (savings, investment series A-1965, B-1975-80, and depository bonds).....	17,019	8,731	8,288
Other bonds maturing in 5 years or less.....	222,487	137,115	85,372
Other bonds maturing in 5 to 10 years.....	107,013	71,903	35,110
Other bonds maturing in 10 to 20 years.....	7,664	4,906	2,758
Bonds maturing after 20 years.....	855	688	167
Total.....	488,425	290,250	198,175
Obligations guaranteed by U.S. Government (Federal Housing Administration debentures).....	.....	.....	.....
Total.....	488,425	290,250	198,175
Obligations of States and political subdivisions.....	38,627	25,020	13,607
Other bonds, notes, and debentures.....	16,948	8,410	8,538
Corporate stocks, including stock of Federal Reserve bank.....	2,385	1,606	779
Total securities.....	546,385	325,286	221,099
Cash, balances with other banks, including reserve balances and cash items in process of collection:			
Cash items in process of collection, including exchanges for clearing house.....	98,181	56,380	41,801
Demand balances with banks in the United States (except private banks and American branches of foreign banks).....	34,574	23,781	10,793
Other balances with banks in United States.....	204	63	141
Balances with banks in foreign countries.....	1,220	1,029	191
Currency and coin.....	24,890	14,104	10,786
Reserve with Federal Reserve bank and approved reserve agencies.....	155,601	89,815	65,786
Total cash, balances with other banks, etc.....	314,670	185,172	129,498

TABLE NO. 33.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 31, 1959—Continued*

[Dollar figures in thousands]

	Total all banks	National banks	Non-national banks
Bank premises owned, furniture and fixtures.....	\$23, 768	\$16, 538	\$7, 230
Real estate owned other than bank premises.....	155	120	35
Investments and other assets indirectly representing bank premises or other real estate.....	4, 418	-----	4, 418
Other assets.....	5, 510	1, 970	3, 540
Total assets.....	1, 607, 332	918, 041	689, 291
<b>LIABILITIES</b>			
Demand deposits:			
Individuals, partnerships, and corporations.....	991, 780	575, 320	416, 460
U.S. Government.....	25, 674	16, 640	9, 034
States and political subdivisions.....	140	131	9
Banks in United States.....	58, 222	36, 864	21, 358
Banks in foreign countries.....	5, 580	4, 197	1, 583
Certified and cashiers' checks (including dividend checks), letters of credit, and travelers' checks sold for cash.....	16, 517	9, 950	6, 567
Total demand deposits.....	1, 097, 913	643, 102	454, 811
Time deposits:			
Individuals, partnerships, and corporations.....	342, 606	175, 628	166, 978
U.S. Government.....	17, 671	8, 947	8, 724
Postal savings.....	532	532	-----
States and political subdivisions.....	-----	-----	-----
Banks in United States.....	-----	-----	-----
Banks in foreign countries.....	1, 250	250	1, 000
Total time deposits.....	362, 059	185, 357	176, 702
Total deposits.....	1, 459, 972	828, 459	631, 513
Bills payable, rediscounts, and other liabilities for borrowed money.....	3, 000	3, 000	-----
Other liabilities.....	33, 565	20, 286	13, 279
Total liabilities.....	1, 496, 537	851, 745	644, 792
<b>CAPITAL ACCOUNTS</b>			
Capital stock: Common stock.....	30, 093	18, 743	11, 350
Surplus.....	58, 208	33, 958	24, 250
Undivided profits.....	17, 300	10, 469	6, 831
Reserves.....	5, 194	3, 126	2, 068
Total capital accounts.....	110, 795	66, 296	44, 499
Total liabilities and capital accounts.....	1, 607, 332	918, 041	689, 291
<b>MEMORANDUM</b>			
Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase).....	110, 683	56, 725	53, 958

TABLE No. 34.—*Assets and liabilities of all banks in the District of Columbia at date of each call during the year ended Dec. 31, 1959*

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	13 banks	12 banks	12 banks	12 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts).....	651,664	681,894	704,048	712,426
U. S. Government securities, direct obligations.....	542,270	514,511	498,149	488,425
Obligations guaranteed by U. S. Government.....	7	7		
Obligations of States and political subdivisions.....	40,548	40,646	38,758	38,627
Other bonds, notes, and debentures.....	23,002	21,261	19,396	10,948
Corporate stocks, including stock of Federal Reserve bank.....	2,332	2,332	2,380	2,385
Reserve with Federal Reserve bank and approved reserve agencies.....	185,573	176,359	170,749	155,601
Currency and coin.....	26,021	27,338	26,003	24,890
Balances with other banks, and cash items in process of collection.....	114,161	127,050	121,369	134,179
Bank premises owned, furniture and fixtures.....	22,683	23,274	23,657	23,768
Real estate owned other than bank premises.....	137	188	158	155
Investments and other assets indirectly representing bank premises or other real estate.....	4,418	4,418	4,418	4,418
Customers' liability on acceptances outstanding.....	5,288	6,061	5,908	5,510
Other assets.....				
Total assets.....	1,618,104	1,625,339	1,614,995	1,607,332
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations.....	995,820	982,737	968,028	991,780
Time deposits of individuals, partnerships, and corporations.....	365,994	362,331	353,871	342,606
Postal savings deposits.....	591	762	532	532
Deposits of U. S. Government.....	32,779	35,252	47,273	43,345
Deposits of States and political subdivisions.....	104	81	51	140
Deposits of banks.....	69,324	73,784	75,210	65,052
Other deposits (certified and cashiers' checks, etc.).....	24,380	19,108	21,182	16,517
Total deposits.....	1,488,902	1,474,056	1,466,147	1,459,872
Demand deposits.....	1,102,335	1,091,111	1,092,895	1,097,913
Time deposits.....	386,667	382,944	373,252	362,059
Bills payable, rediscounts, and other liabilities for borrowed money.....		25,900	21,000	3,000
Acceptances executed by or for account of reporting banks and outstanding.....			2	
Other liabilities.....	17,756	16,149	17,136	33,565
Total liabilities.....	1,506,748	1,516,104	1,504,285	1,496,537
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock.....	30,212	29,893	30,093	30,093
Surplus.....	59,858	57,608	58,108	58,208
Undivided profits.....	16,436	17,314	16,968	17,300
Reserves.....	4,850	4,420	5,541	5,194
Total capital accounts.....	111,356	109,235	110,710	110,795
Total liabilities and capital accounts.....	1,618,104	1,625,339	1,614,995	1,607,332
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes.....	104,636	120,536	114,958	110,683



TABLE NO. 35.—*Assets and liabilities of nonnational banks in the District of Columbia at date of each call during the year ended Dec. 31, 1959*

[In thousands of dollars]

	Mar. 12, 1959	June 10, 1959	Oct. 6, 1959	Dec. 31, 1959
	8 banks	7 banks	7 banks	7 banks
<b>ASSETS</b>				
Loans and discounts (including overdrafts) .....	291, 136	304, 425	319, 620	323, 471
U.S. Government securities, direct obligations .....	230, 409	209, 009	205, 760	198, 175
Obligations guaranteed by U.S. Government .....	7	7		
Obligations of States and political subdivisions .....	11, 720	12, 816	13, 000	13, 607
Other bonds, notes, and debentures .....	8, 806	8, 359	8, 593	8, 538
Corporate stocks, including stock of Federal Reserve bank .....	767	767	774	779
Reserve with Federal Reserve bank and approved reserve agencies .....	54, 347	81, 356	79, 035	65, 786
Currency and coin .....	10, 970	11, 847	10, 824	10, 786
Balances with other banks, and cash items in process of collection .....	42, 213	49, 000	46, 940	52, 926
Bank premises owned, furniture and fixtures .....	6, 546	6, 878	7, 117	7, 230
Real estate owned other than bank premises .....		38	35	35
Investments and other assets indirectly representing bank premises or other real estate .....	4, 418	4, 418	4, 418	4, 418
Other assets .....	2, 982	3, 309	3, 350	3, 540
Total assets .....	694, 321	692, 229	699, 466	689, 291
<b>LIABILITIES</b>				
Demand deposits of individuals, partnerships, and corporations .....	418, 540	414, 915	404, 425	416, 460
Time deposits of individuals, partnerships, and corporations .....	173, 818	172, 474	174, 620	166, 978
Postal savings deposits .....				
Deposits of U.S. Government .....	13, 914	14, 614	19, 868	17, 758
Deposits of States and political subdivisions .....	11	11	11	9
Deposits of banks .....	22, 232	21, 910	22, 828	23, 741
Other deposits (certified and cashiers' checks, etc.) .....	9, 095	6, 912	7, 327	6, 567
Total deposits .....	637, 610	630, 836	629, 079	631, 513
Demand deposits .....	453, 594	448, 161	444, 743	454, 811
Time deposits .....	184, 016	182, 675	184, 336	176, 702
Bills payable, rediscounts, and other liabilities for borrowed money .....		8, 750	16, 000	
Other liabilities .....	9, 866	9, 665	10, 372	13, 279
Total liabilities .....	647, 476	649, 251	655, 451	644, 792
<b>CAPITAL ACCOUNTS</b>				
Capital stock: Common stock .....	11, 670	11, 150	11, 350	11, 350
Surplus .....	26, 250	23, 800	24, 150	24, 250
Undivided profits .....	6, 541	5, 995	6, 446	6, 831
Reserves .....	2, 384	2, 033	2, 069	2, 068
Total capital accounts .....	46, 845	42, 978	44, 015	44, 499
Total liabilities and capital accounts .....	694, 321	692, 229	699, 466	689, 291
<b>MEMORANDUM</b>				
Assets pledged or assigned to secure liabilities and for other purposes .....	60, 425	61, 337	57, 343	53, 958

TABLE No. 36.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1959 and 1958*

[Dollar figures in thousands]

	Years ended Dec. 31					
	Total		National banks		Nonnational banks	
	1959	1958	1959	1958	1959	1958
Number of banks 1.....	12	13	5	5	7	8
Capital stock, par value 2.....	\$30,092	\$30,637	\$18,742	\$18,700	\$11,350	\$11,937
Capital accounts 2.....	110,795	110,950	66,296	63,970	44,499	46,980
Earnings from current operations:						
Interest and dividends on:						
U.S. Government obligations.....	13,828	12,099	8,007	7,405	5,821	4,694
Other securities.....	1,549	1,970	973	1,022	576	948
Interest and discount on loans.....	36,070	31,682	18,515	17,070	17,555	14,612
Service charges and other fees on banks' loans.....	534	347	284	165	250	182
Service charges on deposit accounts.....	4,506	3,982	2,141	1,928	2,365	2,054
Other service charges, commissions, fees, and collection and exchange charges.....	1,225	1,204	517	455	708	749
Trust department.....	3,410	3,017	1,255	995	2,155	2,022
Other current earnings.....	1,207	1,473	431	744	776	729
Total earnings from current operations.....	62,329	55,774	32,123	29,784	30,206	25,990
Current operating expenses:						
Salaries and wages:						
Officers.....	5,890	5,577	3,116	3,097	2,774	2,480
Employees other than officers.....	12,757	11,844	6,286	6,129	6,471	5,715
Number of officers 1.....	497	489	263	262	234	287
Number of employees other than officers 1.....	3,492	3,380	1,723	1,691	1,769	1,689
Fees paid to directors and members of executive, discount, and advisory committees.....	\$414	\$412	\$230	\$202	\$184	\$210
Interest on time deposits (including savings deposits).....	8,714	8,115	4,461	4,221	4,253	3,894
Interest and discount on borrowed money.....	573	158	292	116	281	42
Taxes other than on net income.....	2,269	2,145	1,180	1,094	1,089	1,051
Recurring depreciation on banking house, furniture, and fixtures.....	1,336	1,139	868	773	468	366
Other current operating expenses.....	10,121	8,874	4,424	4,153	5,697	4,721
Total current operating expenses.....	42,074	38,264	20,857	19,785	21,217	18,479
Net earnings from current operations.....	20,255	17,510	11,266	9,999	8,989	7,511
Recoveries, transfers from valuation reserves, and profits:						
On securities:						
Recoveries.....		107				107
Transfers from valuation reserves.....	79	1,963	25	906	54	1,057
Profits on securities sold or redeemed.....						
On loans:						
Recoveries.....	53	68	17	25	36	43
Transfers from valuation reserves.....	63	380			63	380
All other.....	590	364	44	106	546	258
Total recoveries, transfers from valuation reserves, and profits.....	785	2,882	86	1,037	699	1,845
Losses, chargeoffs, and transfers to valuation reserves:						
On securities:						
Losses and chargeoffs.....	1,367	889	564	341	803	548
Transfers to valuation reserves.....		363				363
On loans:						
Losses and chargeoffs.....	122	172	8	53	114	119
Transfers to valuation reserves.....	512	1,223	325	820	187	403
All other.....	873	2,756	118	203	755	2,553
Total losses, chargeoffs, and transfers to valuation reserves.....	2,874	5,403	1,015	1,417	1,859	3,986

See footnotes at end of table.

TABLE No. 36.—*Earnings, expenses, and dividends of banks in the District of Columbia, years ended Dec. 31, 1959 and 1958—Continued*

[Dollar figures in thousands]

	Years ended Dec. 31					
	Total		National banks		Nonnational banks	
	1959	1958	1959	1958	1959	1958
Profits before income taxes.....	\$18,166	\$14,989	\$10,337	\$9,619	\$7,829	\$5,370
Taxes on net income: Federal.....	9,008	8,527	5,039	4,787	3,969	3,740
Net profits before dividends.....	9,158	6,462	5,298	4,832	3,860	1,630
Cash dividends.....	5,090	4,839	3,006	2,899	2,084	1,940
Memoranda items:						
Recoveries credited to valuation reserves (not included in recoveries above):						
On securities.....						
On loans.....	79	72	46	42	33	30
Losses charged to valuation reserves (not included in losses above):						
On securities.....	8				8	
On loans.....	321	255	230	117	91	138
Ratios to gross earnings:	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Salaries, wages, and fees.....	30.58	31.97	29.98	31.66	31.22	32.34
Interest on time deposits.....	13.98	14.55	13.89	14.17	14.08	14.98
All other current expenses.....	22.94	22.08	21.06	20.60	24.94	23.78
Total current expenses.....	67.50	68.60	64.93	66.43	70.24	71.10
Net current earnings.....	32.50	31.40	35.07	33.57	29.76	28.90
Ratio of cash dividends to capital stock (par value)...	17.01	15.79	16.22	15.50	18.30	16.25
Ratio of cash dividends to capital accounts.....	4.63	4.36	4.60	4.53	4.67	4.13

<sup>1</sup> Number at end of period.<sup>2</sup> Figures are averages of amounts reported for the June and December call dates in the year indicated and the December call date in the previous year.

TABLE No. 37.—Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1930-59

[Dollar figures in thousands. Figures for previous years published in report for 1940, p. 200]

	Number of banks	Capital <sup>1</sup>				Capital accounts <sup>1</sup>	Net profits before dividends	Interest and cash dividends			Ratios						
		Capital notes and debentures	Preferred stock (par value)	Common stock (par value)	Total			On capital notes and debentures	On preferred stock	On common stock	Interest on capital notes and debentures to capital notes and debentures	Cash dividends on preferred stock to preferred capital	Cash dividends on common stock to common capital	Total interest and cash dividends to capital accounts	Net profits before dividends		
															To capital stock	To capital accounts	
											Percent	Percent	Percent	Percent	Percent	Percent	
1930.....	39	-----	-----	\$24,008	\$24,008	\$52,638	\$2,983	-----	-----	\$2,755	-----	-----	-----	11.48	5.23	12.43	5.67
1931.....	39	-----	-----	23,328	23,328	52,066	1,514	-----	-----	2,648	-----	-----	-----	11.35	4.09	6.49	2.91
1932.....	34	-----	-----	23,072	23,072	50,062	<sup>1</sup> 1,218	-----	-----	2,278	-----	-----	-----	9.87	4.55	<sup>2</sup> 5.28	<sup>2</sup> 2.43
1933.....	21	\$300	-----	19,216	19,516	41,119	<sup>2</sup> 2,186	-----	-----	1,006	-----	-----	-----	5.24	2.45	<sup>2</sup> 11.20	<sup>2</sup> 5.32
1934.....	22	1,340	\$1,575	18,345	21,260	39,849	<sup>2</sup> 416	\$31	\$34	901	2.31	2.16	4.91	2.42	<sup>1</sup> 1.96	<sup>1</sup> 1.04	-----
1935.....	22	1,790	1,650	18,235	21,675	40,843	2,501	77	68	996	4.30	4.12	5.46	2.79	11.54	6.12	-----
1936.....	22	1,536	1,650	18,243	21,429	42,263	3,744	58	68	1,083	3.78	4.12	5.94	2.86	17.47	8.86	-----
1937.....	22	1,419	1,554	18,250	21,223	44,365	2,966	47	59	1,194	3.31	3.80	6.54	2.93	13.98	6.69	-----
1938.....	22	1,303	1,355	18,060	20,718	45,481	2,480	41	50	1,248	3.15	3.69	6.91	2.94	11.97	5.45	-----
1939.....	22	1,295	1,208	17,300	19,803	46,966	3,455	40	47	1,379	3.09	3.89	7.97	3.12	17.45	7.36	-----
1940.....	22	999	1,288	17,338	19,625	48,191	2,986	28	56	1,416	2.80	4.35	8.17	3.11	15.22	6.20	-----
1941.....	22	604	1,130	17,490	19,224	49,499	3,283	24	42	1,442	3.97	3.72	8.24	3.05	17.08	6.63	-----
1942.....	22	454	969	17,669	19,092	50,425	2,436	11	38	1,439	2.42	3.92	8.14	2.95	12.76	4.83	-----
1943.....	22	400	794	17,768	18,962	51,447	2,468	17	31	1,432	4.25	3.90	8.06	2.88	13.02	4.80	-----
1944.....	21	123	317	17,616	18,056	52,301	3,573	6	16	1,557	4.88	5.05	8.84	3.02	19.79	6.83	-----
1945.....	20	34	-----	17,833	17,867	55,255	5,485	-----	1	1,610	-----	2.94	9.03	2.92	30.70	9.93	-----
1946.....	21	-----	-----	19,783	19,783	61,601	5,438	-----	-----	1,902	-----	-----	9.61	3.09	27.49	8.83	-----
1947.....	19	-----	-----	20,750	20,750	65,468	4,991	-----	-----	2,198	-----	-----	10.59	3.36	24.05	7.62	-----
1948.....	19	-----	-----	20,933	20,933	67,653	3,589	-----	-----	2,412	-----	-----	11.52	3.57	17.15	5.31	-----
1949.....	19	-----	-----	21,017	21,017	69,635	5,083	-----	-----	2,653	-----	-----	12.62	3.81	24.19	7.30	-----
1950.....	19	-----	-----	21,467	21,467	73,451	6,361	-----	-----	2,912	-----	-----	13.57	3.96	29.63	8.66	-----
1951.....	19	-----	-----	22,333	22,333	78,295	5,800	-----	-----	3,014	-----	-----	13.50	3.85	25.97	7.41	-----
1952.....	19	-----	-----	22,833	22,833	81,881	6,446	-----	-----	3,068	-----	-----	13.44	3.75	28.23	7.87	-----
1953.....	19	-----	-----	23,000	23,000	85,707	7,143	-----	-----	3,166	-----	-----	13.77	3.69	31.06	8.33	-----
1954.....	17	-----	-----	24,610	24,610	90,209	6,773	-----	-----	3,553	-----	-----	14.44	3.94	27.52	7.51	-----
1955.....	17	-----	-----	27,440	27,440	96,050	7,388	-----	-----	3,941	-----	-----	14.36	4.10	26.92	7.69	-----
1956.....	17	-----	-----	30,213	30,213	107,318	7,708	-----	-----	4,449	-----	-----	14.73	4.15	25.51	7.18	-----
1957.....	16	-----	-----	31,307	31,307	112,236	7,013	-----	-----	4,635	-----	-----	14.80	4.13	22.40	6.25	-----
1958.....	13	-----	-----	30,637	30,637	110,950	6,462	-----	-----	4,839	-----	-----	15.79	4.36	21.09	5.82	-----
1959.....	12	-----	-----	29,919	29,919	110,021	9,158	-----	-----	5,090	-----	-----	17.01	4.63	30.61	8.32	-----

<sup>1</sup> Averages of amounts from reports of condition made in each year.

<sup>2</sup> Deficit.

TABLE NO. 38.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1940-59*

## ALL BANKS

[Dollar figures in thousands]

Year	Total loans end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to loans
					<i>Percent</i>
1940.....	\$128,221	\$371	\$193	\$178	0.14
1941.....	144,649	332	277	55	.04
1942.....	118,524	225	351	+126	+.11
1943.....	106,789	237	297	+60	+.06
1944.....	110,479	600	434	166	.15
1945.....	125,302	195	300	+105	+.08
1946.....	175,340	184	483	+299	+.17
1947.....	242,755	303	529	+226	+.09
1948.....	270,963	1395	211	184	.07
1949.....	285,399	1574	2304	270	.09
1950.....	347,853	1382	1539	+157	+.05
1951.....	372,607	1475	2315	160	.04
1952.....	420,060	1393	2253	140	.03
1953.....	446,861	1579	2406	173	.04
1954.....	501,630	1335	2162	173	.03
1955.....	579,680	1360	2243	117	.02
1956.....	631,394	1423	2173	250	.04
1957.....	650,210	1477	2212	265	.04
1958.....	670,206	1427	2140	287	.04
1959.....	712,426	1443	2132	311	.04
Averages for 1940-59.....	352,067	386	298	88	.02

## NATIONAL BANKS

1940.....	\$60,059	\$178	\$119	\$59	0.10
1941.....	68,766	122	143	+21	+.03
1942.....	55,876	112	147	+35	+.06
1943.....	51,534	133	113	20	.04
1944.....	55,181	110	141	+31	+.06
1945.....	67,807	66	112	+46	+.07
1946.....	96,720	62	211	+149	+.15
1947.....	131,989	133	230	+97	+.07
1948.....	145,299	1264	2100	164	.11
1949.....	145,982	1261	293	168	.11
1950.....	183,547	1166	2180	+14	+.01
1951.....	199,131	1298	2191	107	.05
1952.....	226,337	1279	2102	177	.08
1953.....	245,151	1288	2289	+1	-----
1954.....	300,865	1139	275	64	.02
1955.....	347,098	1206	2123	83	.02
1956.....	378,746	1241	2103	138	.04
1957.....	396,165	1252	2134	118	.03
1958.....	376,878	1170	267	103	.03
1959.....	388,955	1238	263	175	.04
Averages for 1940-59.....	196,104	186	137	49	.02

See footnotes at end of table.

TABLE NO. 38.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1940-59—Continued*

## NONNATIONAL BANKS

[Dollar figures in thousands]

Year	Total loans end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries + ) to loans
					<i>Percent</i>
1940.....	\$68,162	\$193	\$74	\$119	0.17
1941.....	75,883	210	134	76	.10
1942.....	62,648	113	204	+91	+ .15
1943.....	55,255	104	184	+80	+ .14
1944.....	55,298	490	293	197	.36
1945.....	57,495	129	188	+59	+ .10
1946.....	78,620	122	272	+150	+ .19
1947.....	110,766	170	299	+129	+ .12
1948.....	125,664	<sup>1</sup> 131	<sup>2</sup> 111	20	.02
1949.....	139,417	<sup>1</sup> 313	<sup>2</sup> 211	102	.07
1950.....	164,306	<sup>1</sup> 216	<sup>2</sup> 359	+143	+ .09
1951.....	173,476	<sup>1</sup> 177	<sup>2</sup> 124	53	.03
1952.....	193,723	<sup>1</sup> 114	<sup>2</sup> 151	+37	+ .02
1953.....	201,710	<sup>1</sup> 291	<sup>2</sup> 117	174	.09
1954.....	200,765	<sup>1</sup> 196	<sup>2</sup> 87	109	.05
1955.....	232,582	<sup>1</sup> 154	<sup>2</sup> 120	34	.01
1956.....	252,648	<sup>1</sup> 182	<sup>2</sup> 70	112	.04
1957.....	254,045	<sup>1</sup> 225	<sup>2</sup> 78	147	.06
1958.....	293,328	<sup>1</sup> 257	<sup>2</sup> 73	184	.06
1959.....	323,471	<sup>1</sup> 205	<sup>2</sup> 69	136	.04
Averages for 1940-59 .....	155,963	200	161	39	.03

<sup>1</sup> Excludes transfers to valuation reserves.    <sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 109.

TABLE NO. 39.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1940-59*

## ALL BANKS

[Dollar figures in thousands]

Year	Total securities end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries (+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1940.....	\$136,389	\$732	\$351	\$381	0.28
1941.....	158,518	827	359	468	.30
1942.....	306,889	466	262	204	.07
1943.....	433,694	770	590	180	.04
1944.....	549,977	639	459	180	.03
1945.....	719,103	299	278	21	.002
1946.....	621,710	205	125	80	.01
1947.....	547,104	347	83	264	.05
1948.....	509,545	1 201	2 88	113	.02
1949.....	534,759	1 126	2 2	124	.02
1950.....	575,500	1 169	2 2	167	.03
1951.....	601,232	1 757	-----	757	.13
1952.....	570,881	1 711	2 8	703	.12
1953.....	548,393	1 634	2 71	563	.10
1954.....	575,323	1 164	2 34	130	.02
1955.....	543,452	1 509	2 1	508	.09
1956.....	521,085	1 1,224	-----	1,224	.23
1957.....	514,639	1 518	2 1	517	.10
1958.....	594,931	1 889	-----	889	.15
1959.....	546,385	1 1,375	-----	1,375	.25
Averages for 1940-59.....	505,475	578	136	442	.09

## NATIONAL BANKS

1940.....	\$81,589	\$533	\$285	\$248	0.30
1941.....	94,880	617	242	375	.40
1942.....	203,593	271	199	72	.04
1943.....	276,495	641	469	172	.06
1944.....	341,778	231	250	+19	+ .01
1945.....	440,209	182	173	9	.002
1946.....	372,566	97	76	21	.01
1947.....	327,705	166	16	150	.05
1948.....	308,248	1 44	2 80	+36	+ .01
1949.....	345,537	1 24	2 1	23	.01
1950.....	379,010	1 100	-----	100	.03
1951.....	388,279	1 540	-----	540	.14
1952.....	361,695	1 432	2 7	425	.12
1953.....	351,994	1 265	2 67	198	.06
1954.....	378,648	1 151	(?)	151	.04
1955.....	354,373	1 167	-----	167	.05
1956.....	348,088	1 332	-----	332	.10
1957.....	331,406	1 204	2 1	203	.06
1958.....	350,090	1 341	-----	341	.10
1959.....	325,286	1 564	-----	564	.17
Averages for 1940-59.....	318,073	295	93	202	.06

See footnotes at end of table.

TABLE No. 39.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1940-59—Continued*

## NONNATIONAL BANKS

[Dollar figures in thousands]

Year	Total securities end of year	Losses and chargeoffs	Recoveries	Net losses or recoveries(+)	Ratio of losses (or recoveries +) to securities
					<i>Percent</i>
1940.....	\$54,800	\$199	\$66	\$133	0.24
1941.....	63,638	210	117	93	.15
1942.....	103,296	195	63	132	.13
1943.....	157,199	129	121	8	.01
1944.....	208,199	408	209	199	.10
1945.....	278,894	117	105	12	.004
1946.....	249,144	108	49	59	.02
1947.....	219,390	181	67	114	.05
1948.....	201,237	157	28	149	.07
1949.....	189,222	102	21	101	.05
1950.....	196,490	69	22	67	.03
1951.....	212,953	217	.....	217	.10
1952.....	209,186	279	21	278	.13
1953.....	196,399	369	24	365	.19
1954.....	196,675	113	234	+21	+.01
1955.....	189,079	342	21	341	.18
1956.....	172,999	892	.....	892	.52
1957.....	183,233	314	.....	314	.17
1958.....	244,841	548	.....	548	.22
1959.....	221,099	811	.....	811	.37
Averages for 1940-59.....	187,402	283	43	240	.13

<sup>1</sup> Excludes transfers to valuation reserves.    <sup>2</sup> Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 110.

TABLE No. 40.—*Fiduciary activities of banks in the District of Columbia, Dec. 31, 1959*

	Total	National banks	Nonnational banks
Number of banks exercising fiduciary powers.....	6	3	3
Number with authority but not exercising fiduciary powers.....	.....	.....	.....
Total number authorized to exercise fiduciary powers.....	6	3	3
Total banking assets of banks authorized to exercise fiduciary powers.....	\$1,444,361,306	\$868,980,913	\$575,380,393
Trust department liabilities:			
Trusts.....	350,709,309	133,900,185	216,809,124
Agency, escrow, custodian, and corporate accounts.....	573,300,527	213,106,516	360,194,011
All other liabilities.....	4,267,795	947,958	3,319,837
Total liabilities.....	928,277,631	347,954,659	580,322,972
Number of accounts being administered:			
Trusts.....	4,441	1,499	2,942
Agency, escrow, and custodian.....	2,191	800	1,391
Corporate trust bond issue accounts.....	57	39	18
All other accounts <sup>1</sup> .....	246	85	161
Total number of accounts.....	6,935	2,423	4,512
Bond and debenture issues outstanding where bank acts as trustee.....	\$275,350,010	\$245,654,010	\$29,696,000
Trust department gross earnings for year ended Dec. 31, 1959.....	3,410,000	1,255,000	2,155,000

<sup>1</sup> Corporate paying agency, depository, registrar, transfer agency, etc.



TABLE NO. 41.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 31, 1959

[Dollar figures in thousands]

	Total all banks	National banks	All banks other than national	Banks other than national		
				State commercial <sup>1</sup>	Mutual savings	Private
Number of banks.....	13, 984	4, 542	9, 442	8, 855	518	69
<b>ASSETS</b>						
Loans and discounts:						
Real estate loans:						
Secured by farm land (including improvements).....	\$1, 642, 259	\$603, 625	\$1, 038, 634	\$982, 105	\$54, 626	\$1, 903
Secured by residential properties (other than farm).....	42, 806, 865	11, 239, 977	31, 566, 888	9, 075, 871	22, 486, 254	4, 763
Secured by other properties.....	8, 688, 226	3, 326, 184	5, 362, 042	2, 909, 088	2, 451, 117	1, 837
Loans to financial institutions:						
Domestic commercial and foreign banks.....	825, 053	338, 248	486, 805	486, 606	-----	199
Other.....	7, 132, 089	3, 911, 316	3, 220, 773	3, 214, 505	-----	6, 268
Loans to brokers and dealers in securities.....	3, 018, 146	1, 160, 372	1, 857, 774	1, 852, 235	-----	5, 539
Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities.....	1, 858, 345	790, 877	1, 067, 968	1, 050, 453	7, 447	10, 068
Loans to farmers directly guaranteed by the Commodity Credit Corporation.....	200, 135	62, 599	137, 536	137, 182	-----	354
Other loans to farmers (excluding loans on real estate).....	4, 829, 923	2, 368, 284	2, 461, 639	2, 452, 515	1, 716	7, 408
Commercial and industrial loans (including open market paper).....	40, 489, 547	22, 309, 563	18, 179, 984	18, 012, 691	94, 726	72, 567
Other loans to individuals for personal expenditures.....	24, 508, 912	13, 469, 652	11, 039, 260	10, 789, 877	238, 955	10, 428
All other loans (including overdrafts).....	2, 812, 342	1, 583, 153	1, 229, 189	1, 205, 232	18, 716	5, 241
Total gross loans.....	138, 812, 342	61, 163, 850	77, 648, 492	52, 168, 360	25, 353, 557	126, 575
Less valuation reserves.....	2, 402, 660	1, 201, 861	1, 200, 799	973, 344	227, 394	61
Net loans.....	136, 409, 682	59, 961, 989	76, 447, 693	51, 195, 016	25, 126, 163	126, 514
Securities:						
U. S. Government obligations, direct and guaranteed.....	65, 881, 700	31, 760, 970	34, 120, 730	27, 182, 135	6, 864, 410	74, 185
Obligations of States and political subdivisions.....	17, 714, 739	9, 036, 149	8, 678, 590	7, 907, 427	721, 904	49, 223
Other bonds, notes, and debentures.....	7, 014, 757	1, 553, 557	5, 461, 200	1, 423, 493	4, 034, 559	3, 148
Corporate stocks, including stocks of Federal Reserve banks.....	1, 401, 177	302, 179	1, 098, 998	276, 851	813, 973	8, 174
Total securities.....	92, 012, 373	42, 652, 855	49, 359, 518	36, 789, 906	12, 434, 882	134, 730
Currency and coin.....	3, 169, 565	1, 521, 334	1, 648, 231	1, 511, 826	133, 784	2, 621
Balances with other banks, including reserve balances and cash items in process of collection.....	47, 192, 451	25, 942, 911	21, 249, 540	20, 462, 279	695, 625	91, 636
Bank premises owned, furniture and fixtures.....	2, 883, 967	1, 476, 979	1, 406, 988	1, 161, 526	243, 622	1, 840
Real estate owned other than bank premises.....	83, 395	45, 113	38, 282	26, 041	12, 102	79
Investments and other assets indirectly representing bank premises or other real estate.....	217, 555	142, 737	74, 818	74, 818	-----	-----
Customers' liability on acceptances outstanding.....	776, 351	291, 947	484, 404	467, 801	-----	16, 903
Other assets.....	1, 612, 392	600, 248	1, 012, 144	710, 284	296, 622	5, 238
Total assets.....	284, 357, 731	132, 636, 113	151, 721, 618	112, 399, 497	38, 942, 860	379, 261

LIABILITIES						
Demand deposits:						
Individuals, partnerships, and corporations	116,459,580	62,496,399	53,963,181	53,741,496	22,092	190,593
U.S. Government	5,073,359	2,741,888	2,331,471	2,327,465	3,742	264
States and political subdivisions	11,531,111	6,637,065	4,894,046	4,889,354	1,638	3,054
Banks in the United States	13,953,587	8,345,649	5,607,938	5,592,011	318	15,609
Banks in foreign countries	1,705,175	600,952	1,104,223	1,080,725		23,498
Certified and cashiers' checks, etc.	3,929,398	1,881,161	2,048,237	2,004,553	5,170	38,214
Total demand deposits	152,652,210	82,703,114	69,949,096	69,635,904	32,960	280,232
Time deposits:						
Individuals, partnerships, and corporations	97,883,390	34,385,356	63,498,034	28,541,480	34,934,465	22,089
U.S. Government	279,092	194,149	84,943	84,592	349	2
Postal savings	19,923	9,042	10,881	10,881		
States and political subdivisions	3,217,499	1,832,172	1,385,327	1,371,236	13,071	1,020
Banks in the United States	177,871	41,631	136,240	133,347	1,843	1,050
Banks in foreign countries	1,266,795	472,213	794,582	788,732		5,850
Total time deposits	102,844,570	36,934,563	65,910,007	30,930,268	34,949,728	30,011
Total deposits	255,496,780	119,637,677	135,859,103	100,566,172	34,982,688	310,243
Bills payable, rediscounts, and other liabilities for borrowed money	648,852	340,362	308,490	291,670	9,590	7,230
Acceptances executed by or for account of reporting banks and outstanding	828,614	307,511	521,103	501,437		19,666
Other liabilities	4,410,334	2,048,446	2,361,888	1,760,425	591,542	9,921
Total liabilities	261,384,580	122,333,996	139,050,584	103,119,704	35,583,820	347,060
CAPITAL ACCOUNTS						
Common stock	5,932,536	3,166,651	2,765,885	2,758,519		7,366
Capital notes and debentures	56,214		56,214	56,214		
Preferred stock	16,820	3,091	13,729	13,729		
Surplus	11,760,363	5,062,084	6,698,279	4,316,151	2,360,732	21,396
Undivided profits	4,468,702	1,814,637	2,654,065	1,893,591	759,193	1,281
Reserves and retirement account for preferred stock and capital notes and debentures	738,516	255,654	482,862	241,589	239,115	2,158
Total capital accounts	22,973,151	10,302,117	12,671,034	9,279,793	3,359,040	32,201
Total liabilities and capital accounts	284,357,731	132,636,113	151,721,618	112,399,497	38,942,860	379,261

<sup>1</sup> Includes stock savings banks.

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1959 (including national, State commercial, savings, and private banks)

ASSETS															
[Dollar figures in thousands]															
Location	Population (approximate)	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	956,000	86	\$569,313	\$305,687	\$47,606	\$78,506	\$26,349	\$19,296	\$101,794	\$14,316	\$843	\$843	-----	\$2,771	\$1,167,326
New Hampshire.....	599,000	108	575,525	253,127	29,419	33,852	35,442	9,670	81,394	13,589	1,510	52	-----	1,098	1,034,678
Vermont.....	374,000	63	340,530	116,597	29,425	7,020	3,068	7,079	46,553	6,603	333	1,188	-----	918	559,314
Massachusetts.....	4,997,000	354	6,525,473	3,142,814	381,880	380,226	252,780	101,538	1,250,187	103,280	3,163	1,815	\$25,892	43,684	12,212,732
Rhode Island.....	884,000	17	817,844	321,217	74,045	95,575	27,682	19,333	125,542	14,572	146	256	2,790	4,329	1,503,331
Connecticut.....	2,451,000	144	2,809,298	1,113,731	263,236	309,644	134,975	65,267	475,453	55,931	3,983	330	14	22,254	5,254,116
Total New England States.....	10,261,000	772	11,637,983	5,253,173	825,611	904,823	480,296	222,185	2,080,923	208,291	9,978	4,484	28,696	75,054	21,731,497
New York.....	16,655,000	543	40,190,319	11,131,699	3,402,545	2,430,173	477,872	387,079	11,072,487	607,882	8,596	10,183	535,048	711,332	70,964,915
New Jersey.....	6,021,000	279	4,098,725	2,266,384	933,870	372,895	37,679	131,643	1,063,431	106,749	1,667	1,064	164	40,275	9,054,546
Pennsylvania.....	11,437,000	729	8,313,097	3,869,245	1,278,741	928,293	84,142	239,045	2,677,057	195,284	7,287	10,753	7,922	60,813	17,671,629
Delaware.....	461,000	22	403,759	243,921	36,173	82,974	12,185	11,050	118,571	12,062	772	1,136	5	3,512	926,170
Maryland.....	3,079,000	147	1,381,727	911,161	181,927	136,390	6,767	51,152	446,495	32,137	909	449	270	55,311	3,204,695
District of Columbia.....	849,000	12	712,426	488,425	38,630	16,948	2,385	24,890	289,780	23,768	155	4,418	-----	5,510	1,607,335
Total Eastern States.....	38,502,000	1,732	55,100,053	18,910,835	5,871,886	3,967,673	620,730	844,859	15,667,821	977,882	19,386	28,003	543,409	876,753	103,429,290
Virginia.....	4,053,000	309	1,603,500	883,533	221,634	58,384	5,830	64,807	629,206	44,987	1,186	4,954	167	8,193	3,526,381
West Virginia.....	1,973,000	183	512,146	496,955	85,571	12,879	2,966	32,682	251,093	15,440	521	1,739	-----	3,066	1,415,058
North Carolina.....	4,580,000	192	1,354,020	623,928	259,014	100,680	4,138	73,053	636,508	40,666	829	1,665	1,586	21,830	3,117,917
South Carolina.....	2,440,000	145	429,487	304,724	89,641	30,446	1,392	29,324	210,307	13,881	601	27	-----	3,197	1,113,027
Georgia.....	3,880,000	401	1,434,736	730,236	153,852	47,361	4,950	49,751	674,325	44,074	2,704	2,068	45	9,502	3,153,604
Florida.....	4,905,000	293	1,990,219	1,574,863	352,192	45,798	6,656	90,269	1,040,185	76,156	4,634	9,559	793	21,869	5,213,193
Alabama.....	3,221,000	237	903,892	564,296	206,650	41,033	3,110	45,935	422,100	24,308	1,039	3,802	236	5,622	2,222,023
Mississippi.....	2,208,000	193	517,060	372,830	195,577	18,124	1,441	33,964	282,288	20,404	442	541	12	3,037	1,445,720
Louisiana.....	3,209,000	187	1,207,188	882,408	269,389	21,878	4,395	55,081	707,957	34,306	614	3,223	2,089	10,722	3,199,250
Texas.....	9,647,000	988	5,299,240	2,867,896	783,992	205,725	23,196	165,303	3,182,182	224,577	11,235	9,440	75,662	35,988	12,884,436
Arkansas.....	1,748,000	236	487,539	350,806	141,950	28,068	1,564	24,930	315,036	14,223	768	54	-----	2,200	1,367,138
Kentucky.....	3,153,000	358	1,002,976	772,683	98,428	34,210	3,229	48,005	548,785	18,224	420	849	93	4,594	2,532,496
Tennessee.....	3,532,000	297	1,560,549	804,971	241,499	42,642	5,345	65,220	767,191	37,934	1,822	686	461	7,557	3,535,877
Total Southern States.....	48,549,000	4,019	18,302,552	11,230,129	3,099,389	687,228	68,212	778,324	9,667,163	609,180	26,815	38,607	81,144	137,377	44,726,120

Ohio.....	9,824,000	590	5,434,698	3,386,092	801,830	111,504	21,664	186,021	2,056,813	132,325	915	5,832	441	36,809	12,177,944
Indiana.....	4,694,000	454	1,984,957	1,742,335	250,627	51,561	6,422	95,135	897,659	49,663	1,104	819	32	14,405	5,094,719
Illinois.....	10,350,000	955	7,506,628	5,580,768	1,343,185	353,529	42,638	170,343	3,350,901	86,942	5,496	18,877	11,283	70,562	18,550,152
Michigan.....	8,059,000	383	4,030,526	2,668,400	905,020	27,413	14,229	133,047	1,296,599	101,465	1,942	8,469	1,045	33,974	9,222,129
Wisconsin.....	4,065,000	559	1,998,818	1,561,036	303,640	74,809	4,828	68,835	784,787	42,712	1,967	4,665	195	22,143	4,868,435
Minnesota.....	3,442,000	688	2,232,070	1,177,534	306,986	161,503	7,512	47,407	809,561	43,078	1,625	7,435	1,148	19,712	4,815,571
Iowa.....	2,835,000	671	1,521,684	869,266	288,701	33,178	2,929	51,297	561,866	20,501	974	3,393	253	4,251	3,358,293
Missouri.....	4,273,000	623	2,573,787	793,924	443,754	76,247	22,191	73,945	1,434,330	46,148	1,692	2,813	1,132	10,533	6,589,496
Total Middle Western States.....	47,542,000	4,923	27,383,168	18,779,355	4,643,743	889,744	122,413	826,030	11,192,516	522,834	15,715	52,303	15,529	233,389	64,676,739
North Dakota.....	647,000	156	259,951	320,472	85,677	52,960	589	8,294	101,216	7,906	298	292	-----	2,236	839,891
South Dakota.....	692,000	173	308,252	289,965	45,396	20,946	933	8,941	104,505	7,623	294	434	-----	2,397	789,676
Nebraska.....	1,473,000	426	748,654	503,249	112,336	15,080	2,409	17,899	374,833	11,254	141	1,186	-----	5,055	1,792,996
Kansas.....	2,162,000	593	928,183	747,877	270,521	32,481	3,029	31,417	470,459	20,937	743	386	-----	3,943	2,509,076
Montana.....	696,000	116	353,251	269,265	58,608	21,938	1,070	10,581	145,014	11,004	446	27	-----	2,998	874,202
Wyoming.....	322,000	53	164,024	152,661	22,212	5,913	571	6,260	84,337	4,661	254	-----	-----	1,582	442,475
Colorado.....	1,703,000	181	964,122	528,247	88,033	7,367	3,119	25,706	415,244	17,120	1,034	7,721	-----	10,084	2,097,797
New Mexico.....	895,000	52	288,238	235,398	35,430	4,893	689	13,100	159,460	10,172	594	125	-----	1,603	749,702
Oklahoma.....	2,297,000	388	1,089,246	757,258	219,611	29,149	4,379	36,443	669,369	31,488	762	7,059	1,661	5,207	2,851,632
Total Western States.....	10,887,000	2,138	5,133,921	3,804,392	937,814	190,727	16,788	158,641	2,524,437	122,165	4,566	17,230	1,661	35,105	12,947,447
Washington.....	2,862,000	91	1,658,838	781,037	212,461	57,780	4,973	34,774	583,236	43,759	1,276	1,151	732	15,540	3,395,557
Oregon.....	1,783,000	54	1,028,077	577,328	194,163	15,431	3,059	19,186	366,561	33,716	921	8	305	10,508	2,249,263
California.....	14,878,000	115	13,520,650	5,462,192	1,630,687	230,559	76,494	187,678	4,354,828	294,543	2,214	59,133	103,248	144,240	26,066,466
Idaho.....	673,000	32	313,796	201,756	44,898	1,768	928	8,927	110,725	9,760	422	353	-----	1,694	695,027
Utah.....	895,000	49	504,609	239,675	67,336	5,802	1,517	12,094	189,363	6,016	164	8,544	-----	2,020	1,037,140
Nevada.....	285,000	7	206,302	124,957	37,546	8,513	467	7,341	49,625	7,847	157	137	-----	1,870	444,802
Arizona.....	1,267,000	9	719,032	202,633	58,435	22,348	1,871	18,734	219,987	23,544	422	7,107	123	11,006	1,285,242
Alaska.....	192,000	18	84,127	64,373	9,303	4,032	181	5,816	24,797	3,050	309	444	-----	189	196,621
Hawaii.....	671,000	11	359,023	163,157	45,022	5,241	2,002	20,310	115,460	13,833	474	-----	862	3,922	720,306
Total Pacific States.....	23,506,000	386	18,394,454	7,817,108	2,299,851	351,474	91,492	314,860	6,014,582	436,068	6,359	76,927	105,270	190,979	36,099,424
Total United States (exclusive of possessions).....	179,247,000	13,970	135,952,131	65,794,992	17,678,294	6,901,669	1,399,931	3,144,899	47,147,442	2,876,420	82,819	217,554	775,709	1,548,657	283,610,517
Canal Zone (Panama).....	40,000	(1)	1,475	-----	-----	-----	-----	1,656	1,227	13	-----	-----	-----	17,361	21,732
Guam.....	50,000	(2)	10,641	-----	-----	-----	-----	1,109	282	251	73	-----	-----	14,431	26,787
Puerto Rico <sup>3</sup> .....	2,352,000	10	432,247	78,448	34,926	23,081	1,131	20,775	39,593	7,215	462	1	642	26,711	665,232
American Samoa.....	21,000	1	274	2,075	-----	-----	-----	86	192	4	-----	-----	-----	57	2,688
Virgin Islands of the United States.....	24,000	3	12,914	6,185	1,519	7	115	1,040	3,715	64	41	-----	-----	5,175	30,775
Total possessions.....	2,487,000	14	457,551	86,708	36,445	23,088	1,246	24,666	45,009	7,547	576	1	642	63,735	747,214
Total United States and possessions.....	181,734,000	13,984	136,409,682	65,881,700	17,714,739	7,014,757	1,401,177	3,169,565	47,192,451	2,883,967	83,395	217,555	776,351	1,612,392	284,357,731

<sup>1</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.

<sup>2</sup> Branch of a national bank in California.

<sup>3</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1959 (including national, State commercial, savings, and private banks)—Continued

LIABILITIES										
[In thousands of dollars]										
Location	Demand deposits	Time deposits	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	351,775	684,609	1,036,384	469	-----	15,369	22,155	52,637	36,822	3,490
New Hampshire.....	256,338	649,559	905,897	2,020	-----	17,852	9,407	55,048	37,905	6,549
Vermont.....	144,429	359,885	504,314	297	-----	6,960	12,878	18,658	13,388	2,819
Massachusetts.....	4,487,329	6,282,065	10,769,394	1,540	27,408	239,451	138,413	653,110	333,912	49,504
Rhode Island.....	488,108	848,011	1,336,119	-----	2,791	36,007	24,640	87,479	16,014	281
Connecticut.....	1,730,951	2,976,633	4,707,584	589	14	90,909	68,649	239,076	122,105	25,190
Total New England States.....	7,458,930	11,800,762	19,259,692	4,915	30,213	406,548	276,142	1,106,008	560,146	87,833
New York.....	32,667,108	29,626,775	62,293,883	253,492	579,470	1,583,929	1,332,882	3,645,708	1,095,349	180,202
New Jersey.....	3,955,952	4,288,736	8,244,688	2,725	164	159,027	168,075	348,844	90,245	40,778
Pennsylvania.....	9,006,540	6,714,204	15,720,744	49,040	8,259	225,169	393,412	991,343	257,979	25,733
Delaware.....	519,937	297,741	817,678	200	5	13,058	15,977	65,968	12,796	438
Maryland.....	1,660,451	1,244,433	2,904,884	1,701	270	41,548	49,749	133,267	63,889	9,387
District of Columbia.....	1,097,914	362,060	1,459,974	3,000	-----	33,566	30,093	58,208	17,300	5,194
Total Eastern States.....	48,907,902	42,533,949	91,441,851	310,158	588,168	2,056,297	1,990,188	5,243,338	1,537,558	261,732
Virginia.....	1,954,301	1,242,185	3,196,486	3,815	167	44,292	81,985	142,354	51,770	5,512
West Virginia.....	850,253	409,258	1,259,511	793	-----	14,068	35,201	67,797	31,482	6,206
North Carolina.....	2,119,408	668,626	2,788,034	1,927	1,586	73,063	64,757	145,789	33,947	8,814
South Carolina.....	197,504	1,010,624	1,208,128	170	-----	12,547	28,838	44,111	14,628	2,109
Georgia.....	2,128,876	707,000	2,835,876	11,395	45	48,474	76,288	116,563	44,517	21,446
Florida.....	3,478,558	1,263,513	4,742,071	39,131	796	60,114	141,475	164,144	46,670	18,792
Alabama.....	1,449,615	567,850	2,017,465	2,854	236	22,763	55,629	78,867	38,126	6,083
Mississippi.....	1,021,832	314,440	1,336,272	24	14	9,407	26,441	69,901	2,215	1,446
Louisiana.....	2,272,104	648,437	2,920,541	8,552	2,311	33,219	70,419	118,037	42,159	4,012
Texas.....	9,280,283	2,384,377	11,664,660	50,188	76,988	90,521	376,654	433,814	154,069	37,542
Arkansas.....	970,426	279,241	1,249,667	35	-----	7,188	33,208	43,165	29,736	4,139
Kentucky.....	1,813,670	489,704	2,303,374	325	212	19,673	57,184	99,875	47,060	4,793
Tennessee.....	2,209,397	1,011,702	3,221,099	16,975	461	41,666	78,727	118,613	51,201	7,135
Total Southern States.....	30,361,843	10,182,837	40,544,680	136,184	82,816	476,995	1,126,806	1,643,030	587,580	128,029

Ohio.....	6,810,311	4,245,564	11,055,875	1,342	441	165,669	289,172	490,577	168,132	6,736
Indiana.....	3,163,665	1,495,681	4,659,346	245	32	55,569	98,436	179,975	89,007	12,109
Illinois.....	11,712,552	5,157,509	16,870,061	43,404	12,032	179,760	489,562	625,080	225,207	105,046
Michigan.....	4,601,785	3,804,319	8,406,104	1,870	1,045	142,014	209,932	308,274	131,911	20,979
Wisconsin.....	2,585,980	1,897,827	4,483,807	947	195	46,436	94,435	161,874	72,182	8,559
Minnesota.....	2,582,506	1,772,619	4,355,125	18,955	1,148	57,850	109,777	165,207	87,217	20,292
Iowa.....	2,114,680	936,997	3,051,677	4,365	11,972	72,893	111,529	94,843	10,629	10,629
Missouri.....	4,657,132	1,321,832	5,978,964	10,809	1,172	64,404	167,903	200,895	151,288	14,061
Total Middle Western States.....	38,228,611	20,632,348	58,860,959	81,937	16,450	723,674	1,532,110	2,243,411	1,019,787	198,411
North Dakota.....	465,411	301,006	766,417	614	-----	7,200	18,235	23,798	17,977	5,650
South Dakota.....	482,880	241,060	723,949	125	-----	7,084	15,043	24,389	16,595	2,491
Nebraska.....	1,392,289	206,673	1,598,962	24,499	-----	13,023	44,619	61,808	43,665	5,520
Kansas.....	1,762,225	517,843	2,280,068	5,229	-----	11,699	60,408	94,350	54,457	3,765
Montana.....	557,260	248,453	805,713	1,410	-----	11,409	19,998	21,392	13,738	542
Wyoming.....	281,131	124,140	405,271	700	-----	4,188	6,023	15,587	9,276	1,430
Colorado.....	1,359,415	559,726	1,919,141	2,988	-----	21,065	54,717	63,419	33,138	3,329
New Mexico.....	522,565	172,146	694,711	1,385	-----	9,495	15,465	16,454	6,935	5,257
Oklahoma.....	2,101,164	469,630	2,570,794	22,544	1,661	15,105	70,070	95,491	70,658	5,309
Total Western States.....	8,924,340	2,840,686	11,765,026	59,494	1,661	100,268	304,378	416,688	266,439	33,293
Washington.....	1,814,045	1,290,828	3,104,873	-----	805	38,659	70,943	122,140	50,632	7,505
Oregon.....	1,179,094	861,369	2,040,463	50	305	39,221	53,281	63,674	51,841	428
California.....	12,949,775	10,872,861	23,822,636	30,200	106,569	473,968	509,694	773,316	338,435	11,648
Idaho.....	413,863	231,683	645,546	100	-----	5,050	17,803	17,784	7,676	1,068
Utah.....	563,822	389,951	953,773	-----	-----	14,136	21,349	35,311	11,989	582
Nevada.....	235,904	177,489	413,393	1,000	-----	5,538	9,061	9,629	6,073	108
Arizona.....	803,688	368,621	1,172,309	25	123	25,648	27,527	43,477	15,175	958
Alaska.....	110,053	73,458	183,511	-----	-----	9,962	4,397	4,475	2,286	990
Hawaii.....	365,720	293,754	659,474	157	862	9,223	21,343	25,070	9,326	3,851
Total Pacific States.....	18,435,964	14,560,014	32,995,978	31,532	108,664	612,405	735,398	1,094,876	493,433	27,138
Total United States (exclusive of possessions).....	152,317,590	102,550,596	254,868,186	624,220	827,972	4,376,187	5,965,222	11,747,351	4,464,943	736,436
Canal Zone (Panama).....	16,988	4,617	21,605	-----	-----	127	-----	-----	-----	-----
Guam.....	14,735	11,318	26,053	-----	-----	734	-----	-----	-----	-----
Puerto Rico.....	287,228	261,066	549,194	24,632	642	32,779	39,854	12,737	3,499	1,895
American Samoa.....	1,364	1,058	2,422	-----	-----	27	100	25	17	97
Virgin Islands of the United States.....	14,305	15,015	29,320	-----	-----	480	394	250	243	88
Total possessions.....	334,620	293,974	628,594	24,632	642	34,147	40,348	13,012	3,759	2,080
Total United States and possessions.....	152,652,210	102,844,570	255,496,780	648,852	828,614	4,410,334	6,005,570	11,760,363	4,468,702	738,516

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 170 and 171.)

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1959 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Loans and discounts														Net loans
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	8,581	271,680	53,776	138	8,165	668	3,106	-----	11,759	105,945	103,511	7,907	575,236	5,923	569,313
New Hampshire.....	6,642	329,457	95,965	-----	3,558	1,080	1,493	-----	3,778	60,298	74,108	3,029	579,408	3,883	575,525
Vermont.....	17,802	168,074	34,190	16	720	223	3,906	-----	16,729	39,891	59,368	3,107	344,026	3,496	340,530
Massachusetts.....	9,669	3,440,622	596,882	9,468	257,985	49,721	20,597	145	10,803	1,363,239	778,571	73,764	6,611,466	85,993	6,525,473
Rhode Island.....	2,076	438,000	65,441	-----	33,459	745	1,119	-----	966	169,961	101,810	17,392	830,969	13,125	817,844
Connecticut.....	9,057	1,792,700	166,602	920	47,105	10,517	12,787	-----	6,765	339,896	411,206	41,045	2,838,600	29,302	2,809,298
Total New England States.....	53,827	6,440,533	1,012,856	10,542	350,992	62,954	43,008	145	50,800	2,079,230	1,528,574	146,244	11,779,705	141,722	11,637,983
New York.....	55,936	16,698,995	2,290,460	540,214	1,988,052	1,895,972	495,875	876	108,506	12,467,293	3,435,465	965,012	40,942,656	752,337	40,190,319
New Jersey.....	15,417	1,917,204	342,993	300	122,676	82,091	26,339	-----	17,991	690,612	899,992	65,386	4,181,001	82,276	4,098,725
Pennsylvania.....	84,849	2,459,085	564,012	14,579	432,544	65,483	124,344	143	93,113	2,660,565	1,802,410	181,175	8,482,302	169,205	8,313,097
Delaware.....	10,638	115,069	29,450	-----	25,334	8,670	2,949	66	4,608	84,842	119,513	6,251	407,390	3,631	403,759
Maryland.....	28,126	535,486	125,733	5,500	76,295	21,046	20,807	-----	21,127	240,967	304,635	20,016	1,399,738	18,011	1,381,727
District of Columbia.....	347	138,087	60,758	1,520	89,556	6,594	3,143	345	241	203,364	194,485	23,077	721,517	9,091	712,426
Total Eastern States.....	195,313	21,863,926	3,413,406	562,113	2,734,457	2,079,856	673,457	1,430	245,586	16,347,643	6,756,500	1,260,917	56,134,604	1,034,551	55,100,053
Virginia.....	48,764	354,446	112,264	2,781	60,237	14,396	12,450	170	51,466	389,587	534,894	41,594	1,623,049	19,549	1,603,500
West Virginia.....	13,401	151,289	45,540	400	9,713	2,280	13,697	-----	8,186	93,944	177,781	6,164	522,395	10,249	512,146
North Carolina.....	41,974	123,361	77,492	2,202	77,334	33,095	25,838	75	42,884	469,371	461,185	28,112	1,382,923	28,903	1,354,020
South Carolina.....	13,069	49,242	34,499	30	14,846	3,347	8,206	71	13,260	150,372	136,063	13,741	436,746	7,259	429,487
Georgia.....	47,339	187,900	74,603	4,478	95,526	14,050	44,785	516	38,739	479,050	434,983	31,919	1,453,888	19,152	1,434,736
Florida.....	26,420	226,807	176,998	916	110,412	16,282	42,206	1	33,674	689,963	665,797	33,904	2,023,380	33,161	1,990,219
Alabama.....	29,496	113,531	48,709	4,615	43,283	4,277	12,305	194	41,187	299,433	304,057	24,389	925,476	21,584	903,892
Mississippi.....	34,652	49,160	34,478	645	14,493	8,068	9,165	2,371	40,679	190,284	131,084	14,682	529,779	12,719	517,060
Louisiana.....	26,004	136,519	98,633	2,156	93,389	9,836	10,706	83	26,814	492,201	253,608	74,553	1,224,502	17,314	1,207,188
Texas.....	47,400	248,487	206,658	5,601	295,711	41,087	235,774	24,728	331,167	2,461,504	1,328,321	170,759	5,397,017	97,777	5,299,240
Arkansas.....	28,128	55,020	40,132	22	14,381	3,140	6,598	8,665	49,602	148,108	133,191	6,483	493,470	5,931	487,539
Kentucky.....	73,613	156,160	66,779	1,773	62,837	13,056	15,983	1,065	75,762	250,063	282,420	14,364	1,018,875	15,899	1,002,976
Tennessee.....	56,002	148,134	74,363	5,361	99,531	23,907	21,426	1,318	54,739	573,609	503,749	27,531	1,589,670	29,121	1,560,549
Total Southern States.....	486,262	2,000,056	1,091,148	30,980	991,693	186,839	459,139	39,257	808,159	6,687,489	5,352,133	488,015	18,621,170	318,618	18,302,552

Ohio.....	110,880	1,424,332	413,347	4,780	301,370	146,895	165,618	4,680	113,436	1,358,609	1,363,260	126,647	5,533,764	99,066	5,434,698
Indiana.....	71,965	552,560	128,489	2,715	98,187	38,414	15,377	5,557	132,566	430,095	519,797	24,335	2,020,057	35,100	1,984,957
Illinois.....	69,550	958,972	302,670	33,296	732,174	277,832	226,925	11,766	361,146	3,186,386	1,366,690	178,723	7,706,130	199,502	7,506,628
Michigan.....	57,032	1,219,186	290,437	-----	294,673	22,843	43,021	717	97,970	855,892	1,144,903	70,877	4,097,551	67,025	4,030,526
Wisconsin.....	85,982	581,107	162,241	1,745	121,707	23,989	13,477	92	115,875	471,943	384,791	82,456	2,045,405	46,587	1,998,818
Minnesota.....	66,324	647,637	117,306	1,765	112,520	5,662	11,664	8,201	249,388	564,135	435,877	40,427	2,260,906	28,836	2,232,070
Iowa.....	75,068	260,591	74,503	780	49,238	1,727	8,768	19,211	518,046	252,153	264,726	18,671	1,543,482	21,798	1,521,684
Missouri.....	64,539	523,138	160,587	1,591	216,923	29,075	45,229	13,843	180,341	794,119	640,301	39,217	2,707,903	34,116	2,673,787
Total Middle Western States.....	601,340	6,167,523	1,649,580	46,672	1,925,792	546,347	530,079	64,067	1,768,768	7,913,332	6,120,345	581,353	27,915,198	532,080	27,383,168
North Dakota.....	13,335	57,691	9,955	75	2,318	-----	1,511	6,450	66,797	46,242	60,483	2,039	266,896	6,945	259,951
South Dakota.....	6,385	61,803	16,154	-----	8,543	-----	725	4,011	109,246	52,641	54,690	3,364	317,562	9,310	308,252
Nebraska.....	14,129	44,328	27,773	4,884	33,890	1,001	8,122	25,344	298,045	172,416	125,619	6,724	762,275	13,621	748,654
Kansas.....	28,444	89,855	33,868	389	37,524	12,580	5,497	35,613	268,503	230,211	190,980	5,220	938,684	10,501	928,183
Montana.....	5,172	79,357	16,841	-----	6,516	1,200	1,194	4,221	72,106	70,442	100,833	3,632	361,514	8,263	353,251
Wyoming.....	2,758	33,546	12,807	-----	2,003	5	1,025	654	36,301	42,456	34,414	372	166,341	2,317	164,024
Colorado.....	7,895	105,882	71,793	2,827	78,853	5,488	7,799	3,136	159,536	288,699	268,815	9,649	1,010,372	16,250	994,122
New Mexico.....	3,513	30,694	26,070	-----	9,392	4,123	4,609	162	30,815	100,666	83,200	3,108	296,352	8,114	288,238
Oklahoma.....	22,664	73,337	61,695	1,075	72,806	10,352	8,983	8,875	121,518	412,895	275,774	34,689	1,104,663	15,417	1,089,246
Total Western States.....	104,295	576,493	276,956	9,250	251,845	34,749	39,465	88,466	1,162,867	1,416,668	1,194,808	68,797	5,224,659	90,738	5,133,921
Washington.....	21,176	484,127	134,441	738	103,663	18,193	6,823	2,890	73,096	490,695	333,005	15,130	1,683,977	25,139	1,658,838
Oregon.....	17,523	256,006	72,522	-----	43,586	1,829	3,515	798	50,452	363,776	216,352	9,851	1,036,210	8,133	1,028,077
California.....	130,382	4,322,377	864,004	156,500	641,289	79,737	69,849	590	461,929	4,438,596	2,375,497	204,660	13,745,410	224,760	13,520,650
Idaho.....	2,943	98,789	14,347	-----	6,496	7	1,040	2,319	51,861	64,754	73,885	2,338	318,779	4,983	313,796
Utah.....	7,394	140,489	40,819	-----	28,387	3,268	6,584	19	33,988	130,712	112,458	7,343	511,461	6,852	504,609
Nevada.....	498	46,289	32,250	-----	9,699	2,800	861	-----	8,256	42,195	64,002	891	207,741	1,439	206,302
Arizona.....	4,071	177,378	16,202	1,725	25,294	899	846	34	98,074	194,130	197,374	9,420	725,447	6,415	719,032
Alaska.....	295	25,442	13,240	-----	118	-----	91	-----	394	25,324	22,046	285	87,235	3,108	84,127
Hawaii.....	5,952	138,402	45,958	-----	4,708	668	22,714	-----	5,110	73,196	57,114	7,463	361,285	2,262	359,023
Total Pacific States.....	190,234	5,689,299	1,233,783	158,963	863,240	107,401	112,323	6,650	783,160	5,823,378	3,451,733	257,381	18,677,545	283,091	18,394,454
Total United States (exclusive of possessions).....	1,631,271	42,737,830	8,677,729	818,520	7,118,019	3,018,146	1,857,471	200,015	4,819,340	40,267,740	24,404,093	2,802,707	138,352,881	2,400,750	135,952,131
Canal Zone (Panama).....	-----	-----	-----	-----	-----	-----	-----	-----	1,201	245	29	1,475	-----	-----	1,475
Guam.....	-----	1,994	-----	-----	-----	-----	-----	-----	2,743	5,901	2	10,641	-----	-----	10,641
Puerto Rico.....	10,902	60,253	9,166	6,533	14,070	-----	1,374	120	215,758	96,370	9,019	434,137	1,890	432,247	432,247
American Samoa.....	-----	-----	-----	-----	-----	-----	-----	-----	8	104	126	274	-----	-----	274
Virgin Islands of the United States.....	86	6,788	1,331	-----	-----	-----	-----	-----	2	2,001	2,177	549	12,934	20	12,914
Total possessions.....	10,988	69,035	10,497	6,533	14,070	-----	1,374	120	10,583	221,807	104,819	9,635	459,461	1,910	457,551
Total United States and possessions.....	1,642,259	42,806,865	8,688,226	825,053	7,132,089	3,018,146	1,858,845	200,135	4,829,923	40,489,547	24,508,912	2,812,342	138,812,342	2,402,660	136,409,682



TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 31, 1959 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits					Time deposits						
	Common stock	Capital notes and debentures	Preferred stock	Individuals, partnerships, and corporations	U.S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U.S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	22,055	-----	100	289,816	12,937	32,370	10,441	10	6,201	680,131	1,040	7	3,390	41	-----
New Hampshire.....	9,332	-----	75	202,441	11,331	27,719	10,683	-----	4,164	648,400	315	10	814	20	-----
Vermont.....	11,807	-----	1,071	116,714	5,628	16,034	2,107	-----	3,946	357,047	87	3	2,724	24	-----
Massachusetts.....	138,213	-----	200	3,435,639	159,832	380,978	403,451	32,157	75,272	6,238,221	4,970	872	18,167	185	19,650
Rhode Island.....	24,640	-----	-----	419,768	18,930	29,912	10,829	1,466	7,203	845,219	949	146	1,672	-----	25
Connecticut.....	68,649	-----	-----	1,463,447	69,138	102,581	49,475	63	46,247	2,971,935	1,473	30	2,306	889	-----
Total New England States.....	274,696	-----	1,446	5,927,825	277,796	589,594	486,986	33,696	143,033	11,740,953	8,834	1,068	29,073	1,159	19,675
New York.....	1,285,384	46,852	646	23,597,087	1,255,127	1,085,658	3,674,342	1,352,079	1,702,815	28,282,395	33,457	-----	230,677	128,382	951,864
New Jersey.....	157,411	7,705	2,959	3,241,479	145,228	385,654	82,873	494	100,224	4,236,236	3,043	-----	49,192	240	25
Pennsylvania.....	393,252	-----	160	7,410,589	327,757	397,412	695,633	32,641	142,508	6,616,667	5,011	994	81,518	664	9,350
Delaware.....	15,977	-----	-----	432,390	33,137	34,631	9,846	-----	9,933	284,390	685	-----	12,666	-----	-----
Maryland.....	49,694	-----	55	1,346,953	52,314	142,329	100,254	1,466	17,135	1,218,843	7,532	17	17,987	54	-----
District of Columbia.....	30,093	-----	-----	991,780	25,674	140	58,222	5,581	16,517	342,606	17,672	532	-----	-----	1,250
Total Eastern States.....	1,931,811	54,557	3,820	37,020,278	1,839,237	2,045,824	4,621,170	1,392,261	1,989,132	40,981,137	67,400	1,543	392,040	129,340	962,489
Virginia.....	80,920	-----	1,065	1,483,381	60,580	167,506	201,112	3,675	38,047	1,145,151	20,361	1,411	74,850	412	-----
West Virginia.....	35,201	-----	-----	656,273	27,193	100,297	52,727	-----	13,763	407,024	486	297	1,393	58	-----
North Carolina.....	64,735	-----	22	1,535,400	77,212	160,052	308,225	93	38,426	620,056	7,395	3,273	36,062	1,840	-----
South Carolina.....	28,788	-----	50	643,993	25,743	96,995	27,273	-----	19,116	168,452	5,716	6	20,955	2,375	-----
Georgia.....	76,288	-----	-----	1,503,319	66,855	233,579	293,819	211	31,093	683,552	5,763	1,207	14,387	1,091	-----
Florida.....	140,825	-----	650	2,559,000	79,147	398,466	390,661	5,606	45,678	1,153,488	7,960	1,557	98,798	1,710	-----
Alabama.....	55,629	-----	-----	1,096,189	37,946	203,119	95,002	461	16,898	559,537	2,419	47	5,087	760	-----
Mississippi.....	26,331	-----	110	694,681	21,649	205,968	93,297	3	6,234	309,059	1,204	-----	3,387	3,790	-----
Louisiana.....	70,387	-----	32	1,484,842	44,602	423,606	290,089	7,584	21,381	633,236	3,368	401	8,989	743	1,700
Texas.....	376,654	-----	-----	6,778,453	207,805	661,607	1,433,630	19,707	179,081	2,032,257	15,054	1,160	326,031	4,875	5,000
Arkansas.....	33,208	-----	-----	764,538	18,996	89,748	89,126	-----	8,018	276,196	458	450	1,952	185	-----
Kentucky.....	57,134	-----	50	1,413,396	46,095	126,537	213,522	63	14,057	458,356	3,389	20	27,870	69	-----
Tennessee.....	78,727	-----	-----	1,509,070	58,697	200,399	417,352	2,206	21,673	966,509	1,673	219	42,161	1,090	50
Total Southern States.....	1,124,827	-----	1,979	22,122,535	772,520	3,067,879	3,905,835	39,609	453,465	9,412,873	75,246	10,048	658,922	18,998	6,750
Ohio.....	288,897	100	175	5,475,190	292,416	563,749	367,570	8,685	102,702	4,085,838	2,617	842	155,987	280	-----
Indiana.....	98,167	244	25	2,426,741	98,533	433,301	136,582	725	72,783	1,427,632	4,404	1,406	60,352	1,887	-----
Illinois.....	457,562	-----	2,000	9,042,780	419,723	698,325	1,319,880	43,678	188,166	4,918,530	11,551	999	203,419	750	22,260

Michigan.....	207,067	-----	2,865	3,662,816	201,518	422,911	222,496	11,533	80,511	3,668,057	1,781	64	129,149	1,268	4,000
Wisconsin.....	91,944	391	2,100	2,036,208	95,868	184,157	182,000	2,427	35,320	1,877,350	2,159	1,031	16,839	398	50
Minnesota.....	108,900	647	230	1,832,736	101,626	239,179	352,860	12,205	43,900	1,740,506	1,256	241	30,595	21	-----
Iowa.....	72,458	-----	435	1,660,254	57,764	213,227	150,810	-----	32,625	934,672	1,114	195	1,001	15	-----
Missouri.....	167,258	275	370	3,324,302	121,929	344,681	823,180	3,758	39,282	1,263,871	3,840	522	50,853	2,146	600
Total Middle Western States..	1,522,253	1,657	8,200	29,511,027	1,384,377	3,099,529	3,555,378	83,011	595,289	19,916,456	28,722	5,300	648,195	6,765	26,910
North Dakota.....	18,235	-----	-----	371,257	12,142	62,727	14,464	34	4,787	232,717	411	6	67,844	28	-----
South Dakota.....	15,043	-----	-----	395,831	10,190	60,439	12,231	-----	4,189	224,170	1,268	7	15,597	27	-----
Nebraska.....	44,619	-----	-----	1,057,566	45,138	118,476	156,924	38	14,147	205,267	141	34	1,231	-----	-----
Kansas.....	60,408	-----	-----	1,220,579	44,781	367,802	113,540	-----	15,523	456,105	2,927	61	58,743	7	-----
Montana.....	19,998	-----	-----	434,337	15,534	68,251	31,896	-----	7,242	235,753	291	2	12,407	-----	-----
Wyoming.....	5,923	-----	100	212,884	6,473	44,387	15,093	-----	2,294	114,318	1,112	23	8,687	-----	-----
Colorado.....	54,717	-----	-----	1,075,012	41,524	89,752	130,207	204	22,716	524,985	1,164	10	33,562	5	-----
New Mexico.....	15,465	-----	-----	385,521	22,766	88,443	17,768	-----	8,067	144,608	2,482	312	24,699	45	-----
Oklahoma.....	70,070	-----	-----	1,566,009	58,097	233,974	215,110	226	27,748	462,058	3,859	101	2,724	888	-----
Total Western States.....	304,478	-----	100	6,718,996	256,645	1,134,251	707,233	502	106,713	2,599,981	13,655	556	225,494	1,000	-----
Washington.....	70,943	-----	-----	1,473,571	51,420	192,135	69,218	6,315	21,386	1,277,507	5,026	9	1,116	470	6,700
Oregon.....	53,281	-----	-----	934,495	26,027	148,796	28,094	1,886	39,796	819,257	264	14	41,061	773	-----
California.....	508,519	-----	1,175	10,627,186	363,133	810,106	489,276	139,207	520,867	9,570,475	39,467	221	1,007,912	17,844	236,942
Idaho.....	17,803	-----	-----	314,377	7,902	79,188	6,479	-----	5,917	230,496	1,146	11	30	-----	-----
Utah.....	21,249	-----	100	405,606	12,819	95,823	42,032	3	7,539	350,974	1,566	553	36,808	50	-----
Nevada.....	9,061	-----	-----	185,567	7,754	33,548	1,377	-----	7,658	150,682	2,030	-----	24,777	-----	-----
Arizona.....	27,527	-----	-----	641,047	15,019	103,733	19,512	6,128	18,249	333,243	1,575	27	27,776	-----	6,000
Alaska.....	4,397	-----	-----	81,807	13,190	11,039	2,366	-----	1,651	46,897	11,374	27	15,160	-----	-----
Hawaii.....	21,343	-----	-----	278,613	25,575	44,737	9,857	2,184	4,754	214,749	9,193	496	67,906	100	1,310
Total Pacific States.....	734,123	-----	1,275	14,942,269	522,839	1,519,105	668,211	155,723	627,817	12,994,280	71,641	1,358	1,222,546	19,237	250,952
Total United States (exclusive of possessions)	5,892,188	56,214	16,820	116,242,930	5,053,414	11,456,182	13,944,813	1,704,802	3,915,449	97,645,680	265,498	19,873	3,176,270	176,499	1,266,776
Canal Zone (Panama).....	-----	-----	-----	8,307	8,360	-----	-----	165	156	1,482	3,135	-----	-----	-----	-----
Guam.....	-----	-----	-----	6,331	3,146	5,030	-----	-----	228	7,519	925	-----	2,874	-----	-----
Puerto Rico.....	39,854	-----	-----	195,053	8,094	61,806	8,680	208	13,387	217,394	9,534	50	33,662	1,326	-----
American Samoa.....	100	-----	-----	391	140	732	93	-----	8	1,058	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	394	-----	-----	6,568	205	7,361	1	-----	170	10,257	-----	-----	4,693	46	19
Total possessions.....	40,348	-----	-----	216,650	19,945	74,929	8,774	373	13,949	237,710	13,594	50	41,229	1,372	19
Total United States and possessions.....	5,932,536	56,214	16,820	116,459,580	5,073,359	11,531,111	13,953,587	1,705,175	3,929,398	97,883,390	279,092	19,923	3,217,499	177,871	1,266,795

<sup>1</sup> Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 43.—Assets and liabilities of active national banks, Dec. 31, 1959

## ASSETS

[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	28	\$170,985	\$88,338	\$14,968	\$7,455	\$743	\$6,727	\$52,969	\$6,165	\$143	\$148	-----	\$1,179	\$349,820
New Hampshire.....	51	144,634	78,094	16,334	2,721	668	6,567	61,523	4,502	195	52	-----	446	315,736
Vermont.....	32	118,548	56,353	13,162	3,008	427	3,509	28,345	2,879	85	773	-----	433	227,522
Massachusetts.....	103	1,981,459	908,811	184,232	24,261	11,433	46,255	860,058	39,438	305	1,242	\$22,728	15,152	4,095,374
Rhode Island.....	4	291,657	127,803	46,671	1,857	1,298	8,540	64,060	7,823	79	-----	2,330	2,392	554,510
Connecticut.....	24	568,947	253,528	97,555	8,310	3,468	26,151	215,215	18,654	2,185	330	2	5,166	1,190,511
Total New England States.....	242	3,276,230	1,512,927	372,922	47,612	18,037	97,749	1,282,170	79,461	2,992	2,545	25,060	24,768	6,742,473
New York.....	249	6,418,536	2,282,474	918,948	125,501	36,743	94,767	2,432,755	128,783	2,533	4,650	70,344	125,634	12,641,668
New Jersey.....	164	1,821,600	1,170,952	536,072	92,293	7,453	74,376	598,826	53,719	1,126	801	96	15,997	4,373,311
Pennsylvania.....	473	4,302,584	2,173,630	789,449	140,213	23,860	136,135	1,555,084	113,205	2,512	3,661	5,433	29,609	9,275,375
Delaware.....	3	3,568	2,848	408	292	20	200	1,236	152	-----	-----	-----	-----	8,724
Maryland.....	52	393,453	321,918	75,710	17,848	1,989	18,030	222,074	12,523	368	356	127	3,882	1,068,278
District of Columbia.....	5	388,955	290,250	25,020	8,410	1,606	14,104	171,068	16,638	120	-----	-----	1,970	918,041
Total Eastern States.....	946	13,328,696	6,242,072	2,345,607	384,557	71,671	337,612	4,981,043	324,920	6,659	9,468	76,000	177,092	28,285,397
Virginia.....	130	913,541	490,566	124,826	35,864	4,034	33,354	390,687	25,302	995	1,639	167	4,291	2,025,266
West Virginia.....	77	262,154	264,602	38,903	8,614	1,562	16,431	139,294	8,658	243	417	-----	1,492	742,370
North Carolina.....	39	341,995	169,867	51,629	13,567	1,572	18,704	164,794	10,249	36	419	1	2,376	775,209
South Carolina.....	25	284,081	186,276	41,572	9,050	1,234	14,890	141,458	10,179	398	-----	-----	2,512	691,650
Georgia.....	52	828,198	314,628	78,629	14,518	3,424	17,327	405,758	24,580	1,873	1,453	12	4,896	1,695,296
Florida.....	106	1,268,841	940,972	208,941	29,934	5,717	49,326	785,378	45,954	2,960	8,961	451	15,224	3,362,659
Alabama.....	69	674,643	363,245	142,547	21,179	2,835	30,502	324,466	17,921	738	3,450	236	4,698	1,586,460
Mississippi.....	27	149,971	101,701	44,625	3,779	812	8,472	93,853	4,873	66	500	12	907	409,571
Louisiana.....	42	818,511	543,655	127,195	15,807	3,792	24,942	475,467	22,468	151	1,920	2,002	8,954	2,044,864
Texas.....	466	4,134,286	2,164,981	570,868	119,726	19,611	104,814	2,602,255	171,387	8,908	8,902	74,638	31,573	10,011,949
Arkansas.....	55	250,147	169,065	72,770	8,940	1,234	10,854	165,832	8,722	440	-----	-----	1,768	689,758
Kentucky.....	88	376,721	295,931	50,757	15,156	1,898	18,722	206,936	8,886	139	800	52	2,349	978,347
Tennessee.....	75	1,095,420	544,272	142,135	21,807	4,538	39,821	577,759	24,197	547	12	117	5,682	2,456,307
Total Southern States.....	1,251	11,398,509	6,549,701	1,695,397	317,941	52,263	388,159	6,473,937	383,376	17,494	28,519	77,688	86,722	27,469,706

Ohio.....	222	2,719,426	1,768,223	407,056	71,254	12,232	88,562	1,144,580	71,886	607	3,605	188	20,235	6,307,854
Indiana.....	124	1,228,582	975,221	152,297	30,827	5,315	53,577	627,672	34,752	548	77	10	11,054	3,119,932
Illinois.....	395	5,409,573	3,675,376	881,316	224,306	25,402	108,901	2,511,575	52,586	3,259	4,463	10,055	55,011	12,961,626
Michigan.....	74	1,904,663	1,251,926	433,589	12,832	7,871	60,056	731,062	42,147	924	8,176	778	20,488	4,474,512
Wisconsin.....	98	1,870,988	640,116	119,247	36,420	3,509	24,493	436,644	19,366	1,515	306	173	7,627	2,160,404
Minnesota.....	179	1,391,386	650,729	189,550	48,021	5,308	23,466	634,415	27,811	1,159	7,269	1,089	15,217	2,995,420
Iowa.....	98	443,188	258,645	86,336	14,026	1,710	14,452	244,805	7,453	815	1,615	253	2,598	1,075,896
Missouri.....	77	1,017,689	592,163	135,018	14,831	4,213	20,085	616,800	15,117	1,150	1,055	409	8,277	2,426,807
Total Middle Western States.....	1,267	14,985,495	9,812,399	2,404,409	452,517	65,560	393,592	6,947,556	270,918	9,977	26,566	12,955	140,507	35,522,451
North Dakota.....	38	149,189	124,560	26,834	13,416	565	3,609	58,773	5,155	284	250	-----	1,795	384,430
South Dakota.....	34	180,382	127,737	22,948	8,245	784	4,141	53,490	5,975	194	400	-----	2,036	406,332
Nebraska.....	123	516,172	303,177	86,315	9,169	2,124	10,135	288,979	8,564	110	1,185	-----	4,213	1,230,143
Kansas.....	169	485,644	393,770	124,214	27,131	2,539	14,970	283,731	14,016	474	264	-----	3,035	1,349,788
Montana.....	41	178,461	134,960	26,637	10,509	598	4,750	74,111	6,301	297	16	-----	1,923	438,563
Wyoming.....	25	120,451	102,553	15,064	4,795	485	4,493	61,080	3,583	222	-----	-----	1,522	315,148
Colorado.....	77	691,606	359,641	58,536	5,279	2,478	16,150	304,831	12,632	774	5,699	-----	6,578	1,464,204
New Mexico.....	27	196,437	162,091	20,817	2,922	635	7,998	122,255	6,059	489	100	-----	940	520,743
Oklahoma.....	197	878,722	577,536	170,242	23,559	4,211	25,432	567,789	28,498	688	6,594	-----	1,661	2,289,029
Total Western States.....	731	3,397,064	2,286,025	552,507	105,025	14,419	91,678	1,815,039	90,783	3,532	14,508	1,661	26,139	8,398,380
Washington.....	25	1,263,575	565,884	177,063	17,728	4,447	27,055	521,536	37,924	1,157	490	732	13,690	2,631,281
Oregon.....	11	885,589	472,654	169,478	11,786	2,974	13,454	325,913	20,090	745	8	305	9,196	1,921,192
California.....	37	10,012,189	3,744,686	1,146,997	181,973	68,577	133,236	3,150,026	219,808	1,972	48,971	97,260	108,914	18,914,609
Idaho.....	10	230,564	154,931	32,361	451	768	5,921	80,179	7,899	16	28	-----	1,112	514,230
Utah.....	7	255,842	88,123	38,647	3,292	882	4,996	85,949	1,376	43	6,000	-----	559	485,709
Nevada.....	3	139,900	82,779	33,211	8,259	332	4,465	35,377	4,985	155	187	-----	1,546	311,196
Arizona.....	3	569,702	133,821	41,084	17,266	1,603	13,438	168,858	18,091	9	5,160	123	8,103	977,258
Alaska.....	7	67,236	47,831	7,000	2,787	181	4,389	19,660	2,587	243	287	-----	164	152,345
Hawaii.....	1	145,296	60,952	17,947	2,361	450	5,106	52,183	5,715	78	-----	163	1,611	291,862
Total Pacific States.....	104	13,569,893	5,351,661	1,663,788	245,903	80,214	212,040	4,439,681	327,475	4,418	61,131	98,583	144,895	26,199,682
Total United States (exclusive of possessions).....	4,541	59,955,887	31,754,785	9,034,630	1,553,555	302,164	1,520,830	25,939,426	1,476,933	45,072	142,737	291,947	600,123	132,618,089
Virgin Islands of the United States.....	1	6,102	6,185	1,519	2	15	504	3,485	46	41	-----	-----	125	18,024
Total United States and possessions.....	4,542	59,961,989	31,760,970	9,036,149	1,553,557	302,179	1,521,334	25,942,911	1,476,979	45,113	142,737	291,947	600,248	132,636,113

TABLE No. 43.—Assets and liabilities of active national banks, Dec. 31, 1959—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and re- tirement account for preferred stock
Maine.....	188,097	124,105	312,202	100	-----	5,339	12,025	12,778	6,523	853
New Hampshire.....	216,595	58,621	275,216	350	-----	9,408	6,469	16,059	6,942	1,292
Vermont.....	81,087	122,864	203,951	118	-----	3,434	6,900	7,730	4,010	1,379
Massachusetts.....	3,109,081	485,281	3,594,362	470	23,436	89,788	88,850	223,928	57,394	17,146
Rhode Island.....	248,694	243,221	491,915	-----	2,331	15,398	13,490	25,456	5,910	10
Connecticut.....	834,785	248,713	1,083,498	150	2	23,455	31,268	44,223	16,264	651
Total New England States.....	4,678,339	1,282,805	5,961,144	1,188	25,769	146,822	159,002	330,174	97,043	21,331
New York.....	7,768,770	3,152,696	10,921,466	103,679	80,020	399,878	368,859	571,373	186,185	10,208
New Jersey.....	2,282,168	1,707,648	3,989,816	1,625	96	83,880	93,394	147,499	48,182	8,819
Pennsylvania.....	5,168,461	3,026,625	8,195,086	5,850	5,761	116,777	247,280	547,158	146,395	11,068
Delaware.....	3,955	3,887	7,842	50	-----	-----	175	525	128	4
Maryland.....	717,007	256,686	973,693	300	127	9,393	19,296	47,286	13,695	4,488
District of Columbia.....	643,102	185,357	828,459	3,000	-----	20,286	18,743	33,958	10,469	3,126
Total Eastern States.....	16,583,463	8,332,899	24,916,362	114,504	86,004	630,214	747,747	1,347,799	405,054	37,713
Virginia.....	1,159,351	674,910	1,834,261	1,950	167	24,125	45,223	85,015	30,915	3,610
West Virginia.....	454,826	212,617	667,443	143	-----	5,650	17,696	34,690	13,515	2,933
North Carolina.....	545,397	148,930	694,327	550	1	15,923	16,243	36,448	10,285	1,432
South Carolina.....	525,387	105,484	630,871	-----	-----	10,703	13,375	27,800	7,927	974
Georgia.....	1,230,406	293,404	1,523,810	11,060	12	29,335	36,888	63,847	19,012	11,332
Florida.....	2,331,830	715,950	3,047,780	37,450	451	39,565	84,547	109,403	28,025	15,438
Alabama.....	1,067,314	374,706	1,442,020	2,500	236	18,693	38,795	55,885	23,174	5,157
Mississippi.....	290,325	87,963	378,288	-----	14	2,695	7,774	20,296	298	206
Louisiana.....	1,480,375	379,001	1,859,376	6,050	2,224	24,666	40,358	84,634	26,754	802
Texas.....	7,283,425	1,750,070	9,033,495	50,088	75,963	71,735	296,731	351,276	106,607	26,054
Arkansas.....	492,133	137,478	629,611	-----	-----	5,413	17,545	23,835	11,882	1,472
Kentucky.....	692,083	196,831	888,914	-----	52	7,069	23,500	40,229	16,500	2,083
Tennessee.....	1,617,911	620,833	2,238,744	16,400	117	27,328	52,405	89,450	27,699	4,164
Total Southern States.....	19,170,763	5,698,177	24,868,940	126,191	79,237	283,200	691,080	1,022,808	322,593	75,657

Ohio.....	3,733,416	1,976,617	5,710,033	607	188	98,907	160,080	249,656	84,843	3,540
Indiana.....	2,044,067	811,913	2,855,980	-----	10	34,379	60,499	115,618	44,535	8,911
Illinois.....	8,559,303	3,201,274	11,760,577	27,000	10,732	131,072	362,490	477,098	138,941	53,716
Michigan.....	2,589,352	1,489,516	4,078,868	1,700	778	72,738	90,151	163,225	61,147	5,905
Wisconsin.....	1,295,128	688,854	1,983,982	207	173	31,646	39,419	77,605	23,733	3,639
Minnesota.....	1,907,765	782,811	2,690,576	18,325	1,089	46,105	74,286	102,402	53,924	8,713
Iowa.....	744,410	242,392	986,802	450	385	5,354	20,845	36,691	22,653	2,716
Missouri.....	1,854,909	371,253	2,226,162	-----	409	17,756	59,503	78,358	40,406	4,213
Total Middle Western States.....	22,728,350	9,564,630	32,292,980	48,289	13,764	437,957	867,273	1,300,653	470,182	91,353
North Dakota.....	227,539	125,698	353,237	539	-----	5,488	8,015	10,926	5,651	574
South Dakota.....	247,097	126,915	374,012	-----	-----	5,862	7,531	13,457	4,928	542
Nebraska.....	965,809	135,656	1,101,465	20,019	-----	8,052	28,478	41,953	26,678	3,498
Kansas.....	994,722	233,423	1,228,145	3,478	-----	7,901	31,981	51,281	24,937	2,065
Montana.....	277,007	124,943	401,950	1,410	-----	7,989	9,858	10,297	6,762	297
Wyoming.....	200,639	87,790	288,429	700	-----	3,737	4,203	11,217	5,853	1,009
Colorado.....	976,264	369,775	1,346,039	474	-----	11,060	35,265	46,499	23,782	1,076
New Mexico.....	369,125	113,264	482,389	1,385	-----	7,687	10,100	11,050	4,353	3,779
Oklahoma.....	1,721,928	336,378	2,058,306	22,135	1,661	11,394	55,308	80,122	55,638	4,465
Total Western States.....	5,980,130	1,653,842	7,633,972	50,140	1,661	69,179	190,739	276,802	158,582	17,305
Washington.....	1,628,607	782,841	2,411,448	-----	805	30,606	62,750	85,575	38,738	1,359
Oregon.....	1,031,133	707,647	1,738,780	50	305	35,159	44,090	55,075	47,733	-----
California.....	9,308,468	7,966,935	17,275,403	-----	99,680	377,729	351,019	561,768	242,222	6,788
Idaho.....	302,903	177,188	480,091	-----	-----	3,014	12,375	12,617	5,410	723
Utah.....	260,140	184,141	444,281	-----	-----	6,712	10,075	17,660	6,421	560
Nevada.....	173,710	117,222	290,932	-----	-----	3,632	5,475	5,575	5,524	58
Arizona.....	613,923	281,763	895,686	-----	123	18,510	18,667	33,258	11,001	13
Alaska.....	85,711	57,514	143,225	-----	-----	910	3,200	3,070	1,410	530
Hawaii.....	149,591	117,872	267,463	-----	163	4,507	6,000	9,000	2,553	2,176
Total Pacific States.....	13,554,186	10,393,123	23,947,309	50	101,076	480,779	513,651	783,598	361,012	12,207
Total United States (exclusive of possessions).....	82,695,231	36,925,476	119,620,707	340,362	307,511	2,048,151	3,169,492	5,061,834	1,814,466	255,566
Virgin Islands of the United States.....	7,883	9,087	16,970	-----	-----	295	250	250	171	88
Total United States and possessions.....	82,703,114	36,934,563	119,637,677	340,362	307,511	2,048,446	3,169,742	5,062,084	1,814,637	255,654

<sup>1</sup> See classification on pp. 178 and 179.

TABLE No. 43.—Assets and liabilities of active national banks, Dec. 31, 1959—Continued

[In thousands of dollars]

Location	Loans and discounts														
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	2,976	34,515	13,349	-----	6,105	55	1,902	-----	7,365	59,834	43,576	3,934	173,611	2,626	170,985
New Hampshire.....	1,181	23,848	7,272	-----	3,554	1,080	1,079	-----	3,054	51,013	53,102	1,839	147,022	2,388	144,634
Vermont.....	7,733	39,566	9,379	16	122	-----	1,406	-----	8,387	19,885	32,007	1,600	120,101	1,553	118,548
Massachusetts.....	2,627	126,232	115,758	7,652	178,902	22,540	8,039	145	7,870	1,034,802	468,688	59,368	2,032,623	51,164	1,981,459
Rhode Island.....	1,535	116,425	23,416	-----	16,563	286	359	-----	873	84,455	41,559	9,305	294,776	3,119	291,657
Connecticut.....	1,267	123,869	33,293	920	25,454	8,230	3,821	-----	2,868	164,276	190,464	27,630	582,092	13,145	568,947
Total New England States.....	17,319	464,455	202,467	8,588	230,700	32,191	16,606	145	30,417	1,414,265	829,396	103,676	3,350,225	73,995	3,276,230
New York.....	26,403	825,024	219,365	94,621	371,821	466,811	35,746	259	56,067	3,002,355	1,274,170	231,977	6,604,619	186,083	6,418,536
New Jersey.....	11,298	609,433	168,329	300	65,639	27,436	13,875	-----	14,115	412,226	501,311	38,573	1,862,535	40,935	1,821,600
Pennsylvania.....	62,730	986,271	323,771	11,229	223,292	27,833	30,704	139	75,678	1,625,954	901,945	116,689	4,386,235	83,651	4,302,584
Delaware.....	666	1,746	103	-----	23	-----	-----	-----	313	264	365	88	3,568	-----	3,568
Maryland.....	10,738	71,235	40,072	-----	32,975	3,323	13,821	-----	8,924	106,593	103,042	6,433	397,156	3,703	393,453
District of Columbia.....	265	77,386	39,285	1,520	58,944	3,153	1,836	345	20	118,464	81,924	13,332	396,474	7,519	388,955
Total Eastern States.....	112,100	2,571,095	790,925	107,670	752,694	528,556	95,982	743	155,117	5,265,856	2,862,757	407,092	13,650,587	321,891	13,328,696
Virginia.....	22,641	197,277	63,513	2,031	38,946	10,366	7,925	41	28,128	236,078	285,748	31,906	924,600	11,059	913,541
West Virginia.....	4,372	75,862	21,307	300	5,919	1,592	7,732	-----	3,265	54,307	90,846	2,353	267,855	5,701	262,154
North Carolina.....	5,191	19,104	18,205	295	15,875	7,651	9,252	-----	9,793	129,884	125,441	7,481	348,172	6,177	341,995
South Carolina.....	2,668	17,454	23,091	-----	12,025	2,323	3,718	2	4,529	121,956	89,031	11,838	288,635	4,554	284,081
Georgia.....	7,820	54,628	36,405	3,055	76,955	11,256	38,205	2	9,447	323,373	254,035	22,626	837,807	9,609	828,198
Florida.....	7,142	110,511	100,766	800	95,051	12,628	32,248	-----	16,232	467,333	422,554	23,453	1,288,718	19,877	1,268,841
Alabama.....	8,813	69,242	32,855	4,350	41,621	3,858	10,513	115	21,589	256,451	221,736	20,460	691,603	16,960	674,643
Mississippi.....	3,625	11,978	12,817	-----	5,569	602	1,533	-----	6,820	58,092	46,649	5,579	153,264	3,293	149,971
Louisiana.....	4,566	57,548	53,020	2,156	83,635	9,793	8,179	33	11,824	388,726	141,845	66,003	827,328	8,817	818,511
Texas.....	31,036	168,036	148,660	5,376	278,537	40,934	208,927	13,281	212,852	2,031,928	919,245	157,444	4,216,256	81,970	4,134,286
Arkansas.....	8,448	20,825	19,495	-----	7,886	2,590	1,016	1,784	19,111	93,376	76,505	2,367	253,403	3,256	250,147
Kentucky.....	16,435	47,490	26,709	510	26,433	7,276	4,200	298	30,530	103,341	113,364	6,540	383,126	6,405	376,721
Tennessee.....	12,588	62,852	46,029	5,311	92,870	23,171	18,088	415	22,345	492,029	321,092	18,869	1,116,559	21,139	1,095,420
Total Southern States.....	135,345	912,807	603,772	24,184	781,322	134,040	351,536	15,971	396,465	4,756,874	3,108,091	376,919	11,597,326	198,817	11,398,509

Ohio.....	47,496	682,576	158,799	4,660	168,591	73,962	32,727	2,323	48,340	739,764	747,880	66,211	2,773,329	53,908	2,719,426
Indiana.....	21,508	309,251	76,909	2,715	90,105	38,243	10,793	1,980	35,826	321,696	321,715	19,067	1,249,808	21,226	1,228,582
Illinois.....	34,392	592,152	201,422	27,161	514,157	212,133	133,171	4,945	181,767	2,554,592	950,121	158,470	5,564,483	154,910	5,409,573
Michigan.....	10,681	509,047	125,590	---	176,559	12,175	16,612	33	10,169	503,025	515,917	51,811	1,940,619	35,956	1,904,663
Wisconsin.....	12,175	225,615	47,753	---	87,904	12,673	5,681	58	19,641	231,830	192,801	57,997	1,894,313	23,325	1,870,988
Minnesota.....	12,254	293,274	62,860	1,762	109,053	5,541	8,070	1,938	81,190	488,425	311,552	34,257	1,410,176	18,790	1,391,386
Iowa.....	10,651	79,063	23,834	650	26,667	857	3,498	2,430	109,471	97,305	85,714	11,327	451,467	8,279	443,188
Missouri.....	8,254	143,921	42,888	1,591	110,987	21,412	26,289	999	52,975	357,409	242,424	20,891	1,029,940	12,251	1,017,689
Total Middle Western States.....	157,411	2,834,899	740,055	39,284	1,283,923	376,996	236,191	14,706	548,379	5,294,046	3,368,214	420,031	15,314,135	328,640	14,985,495
North Dakota.....	3,187	37,139	7,176	75	2,078	---	1,231	1,672	24,121	35,278	40,320	922	153,199	4,010	149,189
South Dakota.....	1,965	41,733	10,642	---	7,866	---	439	684	43,269	40,289	37,796	2,573	187,256	6,874	180,382
Nebraska.....	6,777	28,002	21,523	4,894	30,609	999	7,724	8,204	174,077	145,215	92,620	5,090	525,733	9,561	516,172
Kansas.....	10,460	36,689	15,750	269	33,441	12,517	2,252	11,102	113,238	149,572	104,148	2,365	491,803	6,159	485,644
Montana.....	1,937	39,736	8,266	---	4,127	1,200	109	1,120	26,832	36,842	60,946	1,307	182,422	3,961	178,461
Wyoming.....	1,685	24,467	9,074	---	1,785	5	779	314	22,412	34,490	27,039	268	122,318	1,867	120,451
Colorado.....	5,706	71,409	53,747	157	71,395	4,002	5,721	1,877	117,675	208,177	156,895	5,551	702,312	10,706	691,606
New Mexico.....	1,781	20,947	15,771	---	7,146	4,112	3,984	157	17,546	71,592	57,547	1,867	202,450	6,013	196,437
Oklahoma.....	16,255	56,334	51,716	1,075	71,490	10,352	7,632	4,573	75,145	364,689	198,968	33,472	891,401	12,679	878,722
Total Western States.....	49,753	356,456	193,665	6,460	229,937	33,187	29,871	29,703	614,815	1,086,144	775,979	53,424	3,458,994	61,830	3,397,064
Washington.....	16,566	243,543	78,114	673	101,120	18,049	6,328	102	63,964	445,220	299,039	13,927	1,286,645	23,070	1,263,575
Oregon.....	14,327	201,640	57,314	---	41,198	1,817	2,509	490	43,964	334,281	186,698	8,017	892,255	0,666	885,589
California.....	90,407	3,236,084	569,863	149,664	440,567	29,420	34,923	---	375,127	3,366,190	1,710,288	180,983	10,183,466	171,277	10,012,189
Idaho.....	1,433	83,851	9,143	---	5,766	2	192	705	31,174	42,817	52,066	1,063	234,112	3,548	230,564
Utah.....	2,757	72,913	20,754	---	14,944	2,416	4,400	---	13,733	73,075	47,970	5,743	258,705	2,868	255,842
Nevada.....	379	36,670	19,711	---	8,322	2,800	334	---	4,422	20,681	46,950	276	140,545	645	139,900
Arizona.....	3,584	145,154	11,911	1,725	18,198	893	846	34	87,400	158,889	140,313	5,488	574,435	4,733	569,702
Alaska.....	91	19,875	9,412	---	115	---	28	---	61	20,785	19,511	102	70,040	2,804	67,236
Hawaii.....	2,067	51,624	18,349	---	2,510	5	11,131	---	3,744	29,562	21,947	5,419	146,358	1,062	145,296
Total Pacific States.....	131,611	4,096,354	794,571	152,062	632,740	55,402	60,691	1,331	623,589	4,491,470	2,524,762	221,978	13,786,561	216,668	13,569,893
Total United States (exclusive of possessions).....	603,539	11,236,066	3,325,455	338,248	3,911,316	1,160,372	790,877	62,599	2,368,282	22,308,655	13,469,199	1,583,120	61,157,728	1,201,841	59,955,887
Virgin Islands of the United States.....	86	3,911	729	---	---	---	---	---	2	908	453	33	6,122	20	6,102
Total United States and possessions.....	603,625	11,239,977	3,326,184	338,248	3,911,316	1,160,372	790,877	62,599	2,368,284	22,309,563	13,469,652	1,583,153	61,163,850	1,201,861	59,961,989



TABLE No. 43.—Assets and liabilities of active national banks, Dec. 31, 1959—Continued

[In thousands of dollars]

Location	Capital		Demand deposits						Time deposits					
	Common stock	Preferred stock	Individuals, partnerships, and corporations	U.S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U.S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	12,025	-----	157,537	6,288	13,449	6,767	10	4,046	122,700	907	7	491	-----	-----
New Hampshire.....	6,469	-----	169,185	10,330	23,234	10,213	-----	3,633	57,816	315	10	490	-----	-----
Vermont.....	6,100	800	66,368	2,968	7,566	1,573	-----	2,612	121,893	54	3	914	-----	-----
Massachusetts.....	88,850	-----	2,311,858	118,615	251,402	346,558	30,497	50,151	449,045	4,393	861	11,187	145	19,650
Rhode Island.....	13,490	-----	210,561	9,925	20,603	3,837	919	2,849	242,552	310	24	335	-----	-----
Connecticut.....	31,268	-----	701,008	33,896	41,017	23,795	59	35,010	247,108	1,453	-----	142	10	-----
Total New England States.....	158,202	800	3,616,517	182,022	357,271	392,743	31,485	98,301	1,241,114	7,432	905	13,549	155	19,650
New York.....	368,630	229	5,855,233	262,399	372,798	601,643	298,976	377,721	2,875,428	11,542	-----	77,747	14,671	173,308
New Jersey.....	93,157	237	1,861,565	86,503	243,005	40,405	145	50,545	1,678,744	2,872	-----	26,008	24	-----
Pennsylvania.....	247,230	50	4,201,006	265,565	254,277	392,671	25,567	89,375	2,963,617	3,633	664	50,055	56	8,600
Delaware.....	175	-----	3,837	30	49	-----	-----	39	3,887	-----	-----	-----	-----	-----
Maryland.....	19,206	-----	553,934	20,842	67,457	61,382	399	6,993	248,179	4,260	-----	4,205	42	-----
District of Columbia.....	18,743	-----	575,320	16,640	131	36,864	4,197	9,950	175,628	8,947	532	-----	-----	250
Total Eastern States.....	747,231	516	13,050,895	597,979	937,717	1,132,965	329,284	534,623	7,945,483	31,254	1,196	158,015	14,793	182,158
Virginia.....	45,223	-----	861,727	41,293	90,180	137,899	3,546	24,706	620,770	14,731	107	39,142	160	-----
West Virginia.....	17,696	-----	341,662	14,747	53,837	36,418	-----	8,162	211,459	296	161	673	28	-----
North Carolina.....	16,243	-----	439,001	30,165	38,935	23,303	25	13,968	135,587	2,996	-----	9,512	835	-----
South Carolina.....	13,375	-----	404,909	15,768	71,276	16,169	-----	17,265	90,962	4,828	-----	9,399	295	-----
Georgia.....	36,888	-----	819,757	39,852	116,450	234,765	-----	19,498	284,316	3,092	737	4,899	360	-----
Florida.....	84,347	200	1,621,081	52,100	274,350	350,540	84	29,143	660,656	7,393	61	47,131	709	-----
Alabama.....	38,795	-----	802,411	29,127	128,847	91,761	461	14,707	369,463	1,979	10	2,664	590	-----
Mississippi.....	7,774	-----	183,877	7,625	55,352	41,877	-----	1,594	85,829	1,164	-----	110	860	-----
Louisiana.....	40,358	-----	984,837	32,855	217,867	224,299	7,584	12,933	372,709	1,973	51	3,468	100	1,700
Texas.....	296,731	-----	5,107,517	174,168	493,842	1,347,416	19,199	141,283	1,469,880	14,878	1,143	254,464	4,705	5,000
Arkansas.....	17,545	-----	361,667	11,723	41,958	72,464	-----	4,321	135,856	416	29	1,042	135	-----
Kentucky.....	23,500	-----	576,648	19,727	37,527	52,776	-----	5,405	185,397	635	15	10,784	-----	-----
Tennessee.....	52,405	-----	1,026,921	46,581	121,501	403,834	2,206	16,868	593,359	1,591	162	25,271	400	50
Total Southern States.....	690,880	200	13,532,015	515,731	1,741,922	3,033,521	37,721	309,853	5,216,243	54,972	2,476	408,559	9,177	6,750

Ohio.....	160,080		2,885,097	162,973	364,768	254,248	5,314	61,016	1,903,217	1,391	160	71,704	145	
Indiana.....	60,474	25	1,519,667	62,619	273,028	129,933	725	58,095	768,197	3,985	1,261	38,345	125	
Illinois.....	360,990	1,500	6,411,604	307,984	525,289	1,141,000	38,951	134,475	3,043,159	11,383	959	123,013	750	22,010
Michigan.....	90,151		2,053,677	130,915	188,910	170,244	10,627	34,979	1,424,174	1,353	30	63,121	838	
Wisconsin.....	39,369	50	1,003,318	54,019	79,967	144,077	2,328	11,419	681,359	2,112	878	4,117	338	50
Minnesota.....	74,286		1,286,219	82,653	146,100	349,276	12,205	31,312	769,498	1,244	68	11,980	21	
Iowa.....	20,845		517,435	22,796	59,922	132,153		12,104	241,014	1,099	53	226		
Missouri.....	59,503		1,226,037	53,347	103,887	454,240	2,012	15,386	354,442	2,954	28	11,729	2,100	
Total Middle Western States.....	865,698	1,575	16,903,054	877,306	1,741,871	2,775,171	72,162	358,786	9,185,060	25,521	3,437	324,235	4,317	22,060
North Dakota.....	8,015		193,118	7,779	12,955	10,843	34	2,810	122,920	388	6	2,359	25	
South Dakota.....	7,531		198,365	6,583	29,371	10,222		2,556	119,180	1,176		6,559		
Nebraska.....	28,478		690,062	33,056	78,434	153,796	38	10,423	134,449	141	29	1,037		
Kansas.....	31,981		665,264	28,782	191,080	101,272		8,324	205,802	2,909	37	24,672	3	
Montana.....	9,858		217,269	8,376	32,353	15,047		3,962	119,114	148		5,681		
Wyoming.....	4,203		148,001	5,171	31,392	14,527		1,548	80,332	1,098	18	6,342		
Colorado.....	35,265		780,875	32,373	52,397	97,204	204	13,211	351,366	460	10	17,939		
New Mexico.....	10,100		265,542	19,028	61,163	17,328		6,064	97,310	954	11	14,944	45	
Oklahoma.....	55,308		1,260,636	52,023	180,032	208,085	226	20,926	330,587	2,912	91	2,000	788	
Total Western States.....	190,739		4,419,132	193,171	669,177	628,324	502	69,824	1,561,060	10,186	202	81,533	861	
Washington.....	62,750		1,324,777	46,893	170,593	62,787	5,785	17,772	769,677	5,006	9	1,059	360	6,700
Oregon.....	44,090		818,770	21,213	127,313	24,810	1,886	37,141	677,223	264	14	30,096	50	
California.....	351,019		7,600,019	258,031	661,170	251,059	114,996	423,193	6,958,719	34,758	202	733,848	11,842	227,566
Idaho.....	12,375		229,955	5,788	60,368	2,704		4,088	176,041	1,136	11			
Utah.....	10,075		199,722	6,874	36,047	13,280		4,217	168,455	1,505	543	13,638		
Nevada.....	5,475		133,042	5,113	29,588	894		5,073	105,675	1,980		9,567		
Arizona.....	18,667		489,269	11,031	76,205	17,067	5,741	14,610	256,675	1,560	27	17,501		6,000
Alaska.....	3,200		64,910	10,921	6,617	1,765		1,498	36,528	11,314	10	9,662		
Hawaii.....	6,000		110,642	9,654	17,217	8,558	1,390	2,130	81,201	7,261	10	28,090		1,310
Total Pacific States.....	513,651		10,971,106	375,518	1,185,118	382,924	129,798	509,722	9,230,194	64,784	826	843,461	12,282	241,576
Total United States (exclusive of possessions).....	3,166,401	3,091	62,492,719	2,741,727	6,633,076	8,345,648	600,952	1,881,109	34,379,154	194,149	9,042	1,829,352	41,585	472,194
Virgin Islands of the United States.....	250		3,680	161	3,989	1		52	6,202			2,820	46	19
Total United States and possessions.....	3,166,651	3,091	62,496,399	2,741,888	6,637,065	8,345,649	600,952	1,881,161	34,385,356	194,149	9,042	1,832,172	41,631	472,213

<sup>1</sup> Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 31, 1959 (includes State commercial, mutual savings, and private banks)

ASSETS  
[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks including reserves, balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	58	\$398,328	\$217,349	\$32,638	\$71,051	\$25,606	\$12,571	\$48,825	\$8,151	\$700	\$695	-----	\$1,592	\$817,506
New Hampshire.....	57	430,891	175,033	13,085	31,131	34,774	3,103	19,871	9,087	1,315	-----	-----	652	718,942
Vermont.....	31	221,982	60,244	16,263	4,012	2,641	3,570	18,208	3,724	248	415	-----	485	331,792
Massachusetts.....	251	4,544,014	2,234,003	197,648	355,965	241,347	55,283	390,129	63,842	2,858	573	\$3,164	28,532	8,117,358
Rhode Island.....	13	528,187	193,414	27,374	93,718	26,384	10,793	61,482	6,749	67	256	460	1,937	948,821
Connecticut.....	120	2,240,351	860,203	165,681	301,334	131,507	39,116	260,238	37,277	1,798	-----	12	17,088	4,054,605
<b>Total New England States.....</b>	<b>530</b>	<b>8,361,753</b>	<b>3,740,246</b>	<b>452,689</b>	<b>857,211</b>	<b>462,259</b>	<b>124,436</b>	<b>798,753</b>	<b>128,830</b>	<b>6,986</b>	<b>1,939</b>	<b>3,636</b>	<b>50,286</b>	<b>14,989,024</b>
New York.....	294	33,771,783	8,849,225	2,483,597	2,304,672	440,829	292,312	8,639,732	479,099	6,063	5,533	464,704	585,698	58,323,247
New Jersey.....	115	2,277,125	1,095,432	397,798	280,602	30,226	57,267	464,605	53,030	541	263	68	24,278	4,681,235
Pennsylvania.....	256	4,010,513	1,695,615	489,292	788,080	60,282	102,910	1,121,973	82,079	4,775	7,092	2,489	31,204	8,396,304
Delaware.....	19	400,191	241,073	35,765	82,682	12,165	10,850	11,335	11,910	772	1,136	5	3,512	917,396
Maryland.....	95	988,274	589,243	106,217	118,542	4,778	33,122	224,421	19,614	541	193	143	51,429	2,136,417
District of Columbia.....	7	323,471	198,175	13,610	8,538	779	10,786	118,712	7,230	35	4,418	-----	3,540	689,294
<b>Total Eastern States.....</b>	<b>786</b>	<b>41,771,357</b>	<b>12,668,763</b>	<b>3,526,279</b>	<b>3,583,116</b>	<b>549,059</b>	<b>507,247</b>	<b>10,686,778</b>	<b>652,962</b>	<b>12,727</b>	<b>18,535</b>	<b>467,409</b>	<b>699,661</b>	<b>75,143,893</b>
Virginia.....	179	689,959	392,967	96,808	22,520	1,796	31,453	238,519	19,685	191	3,315	-----	3,902	1,501,115
West Virginia.....	106	249,992	232,353	46,668	4,265	1,404	16,251	111,799	6,782	278	1,322	-----	1,574	672,688
North Carolina.....	153	1,012,025	454,061	207,385	87,113	2,566	54,349	471,714	30,417	793	1,246	1,585	19,454	2,342,708
South Carolina.....	120	45,406	118,448	48,069	21,396	1,558	14,434	68,849	3,702	203	27	-----	685	421,377
Georgia.....	349	606,538	415,608	75,223	32,843	1,526	32,424	268,567	19,494	831	615	33	4,606	1,458,308
Florida.....	187	721,378	633,891	143,251	15,864	939	40,943	254,807	30,202	1,674	598	342	6,645	1,850,534
Alabama.....	166	228,249	201,051	64,103	19,854	275	15,433	97,634	6,387	301	352	-----	924	635,563
Mississippi.....	168	367,089	271,129	150,952	14,345	629	25,492	188,435	15,531	376	41	-----	2,130	1,036,149
Louisiana.....	145	388,677	338,753	142,194	6,071	603	30,139	232,490	11,838	463	1,303	87	1,768	1,154,386
Texas.....	522	1,164,954	702,915	213,124	85,999	3,585	60,489	579,927	53,190	2,327	538	1,024	4,415	2,872,487
Arkansas.....	181	237,392	181,801	69,130	19,128	330	14,076	149,204	5,501	328	8	-----	432	677,380
Kentucky.....	270	626,255	476,752	47,671	19,054	1,331	29,283	341,849	9,338	281	49	41	2,245	1,554,149
Tennessee.....	222	465,129	290,699	99,364	20,835	807	25,399	189,432	13,737	1,275	674	344	1,875	1,079,570
<b>Total Southern States.....</b>	<b>2,768</b>	<b>6,904,043</b>	<b>4,680,428</b>	<b>1,403,992</b>	<b>369,287</b>	<b>15,949</b>	<b>390,165</b>	<b>3,193,226</b>	<b>225,804</b>	<b>9,321</b>	<b>10,088</b>	<b>3,456</b>	<b>50,655</b>	<b>17,256,414</b>

Ohio.....	368	2,715,272	1,617,869	394,774	40,250	9,432	97,459	912,233	60,439	308	2,227	253	19,574	5,870,090
Indiana.....	330	756,375	767,114	98,330	20,734	1,107	41,558	269,987	14,911	556	742	22	3,351	1,974,787
Illinois.....	560	2,097,055	1,905,392	461,869	129,223	17,236	61,442	839,323	34,556	2,237	14,414	1,228	24,551	5,588,526
Michigan.....	309	2,125,863	1,416,474	471,431	14,581	6,358	72,991	565,537	59,318	1,018	293	267	13,496	4,747,617
Wisconsin.....	461	1,277,830	920,920	184,393	38,389	1,319	44,342	348,143	23,346	452	4,359	22	14,516	2,708,031
Minnesota.....	509	1,840,684	526,805	117,436	113,482	2,204	23,941	175,146	15,267	466	166	59	4,495	2,820,151
Iowa.....	573	1,078,496	610,621	202,365	19,152	1,219	36,845	317,061	13,048	159	1,778	-----	1,453	2,282,397
Missouri.....	546	1,656,098	1,201,761	308,736	61,416	17,978	53,860	817,530	31,031	542	1,758	723	11,256	4,162,689
Total Middle Western States.....	3,656	12,397,673	8,966,956	2,239,334	437,227	56,853	432,438	4,244,960	251,916	5,738	25,737	2,574	92,882	29,154,288
North Dakota.....	118	110,762	195,912	58,843	39,544	24	4,685	42,443	2,751	14	42	-----	441	455,461
South Dakota.....	139	127,870	162,228	22,438	12,701	149	4,800	51,015	1,648	100	34	-----	361	383,344
Nebraska.....	303	232,482	200,072	26,021	5,911	285	7,764	85,854	2,690	31	1	-----	842	561,953
Kansas.....	424	442,539	354,107	146,307	5,350	490	16,447	186,728	6,921	269	122	-----	908	1,160,188
Montana.....	75	174,790	134,305	31,971	11,429	472	5,831	70,903	4,703	149	11	-----	1,075	435,639
Wyoming.....	28	43,573	50,108	6,248	1,118	86	1,767	23,257	1,078	32	-----	-----	60	127,327
Colorado.....	104	302,516	168,606	29,497	2,088	641	9,556	110,413	4,488	260	2,022	-----	3,506	633,593
New Mexico.....	25	91,801	73,307	14,613	1,971	54	5,102	37,205	4,113	105	25	-----	663	228,959
Oklahoma.....	191	210,524	179,722	49,369	5,590	168	11,011	101,580	2,990	74	465	-----	1,110	562,603
Total Western States.....	1,407	1,736,857	1,518,367	385,307	85,702	2,369	66,963	709,398	31,382	1,034	2,722	-----	8,966	4,549,067
Washington.....	66	395,263	215,153	35,398	40,052	526	7,719	61,700	5,835	119	661	-----	1,850	764,276
Oregon.....	43	142,488	104,674	24,685	3,645	85	5,732	40,648	4,626	176	-----	-----	1,312	328,071
California.....	78	3,508,461	1,717,506	483,690	48,586	7,917	54,442	1,204,802	74,735	242	10,162	5,088	35,326	7,151,857
Idaho.....	22	83,232	46,825	12,537	1,317	160	3,006	30,546	1,861	406	325	-----	582	180,797
Utah.....	42	248,767	151,552	28,689	2,510	635	7,098	103,414	4,640	121	2,544	-----	1,461	551,431
Nevada.....	4	66,402	42,178	4,335	254	135	2,876	14,248	2,862	2	-----	-----	314	133,606
Arizona.....	6	149,330	68,812	17,351	5,082	268	5,296	51,129	5,453	413	1,947	-----	2,903	307,984
Alaska.....	11	16,891	16,542	2,303	1,245	-----	1,447	5,137	463	66	157	-----	25	44,276
Hawaii.....	10	213,727	102,205	27,075	2,880	1,552	15,204	63,277	8,118	396	-----	699	2,311	437,444
Total Pacific States.....	282	4,824,561	2,465,447	636,063	105,571	11,278	102,820	1,574,901	108,593	1,941	15,796	6,687	46,084	9,899,742
Total United States (exclusive of possessions).....	9,429	75,996,244	34,040,207	8,643,664	5,438,114	1,097,767	1,624,069	21,208,016	1,399,487	37,747	74,817	483,762	948,534	150,992,428
Canal Zone (Panama).....	(1)	1,475	-----	-----	-----	-----	1,656	1,227	13	-----	-----	-----	17,361	21,732
Guam.....	(2)	10,641	-----	-----	-----	-----	1,109	282	251	73	-----	-----	14,431	26,787
Puerto Rico.....	10	432,247	78,448	34,926	23,081	1,131	20,775	39,593	7,215	462	1	642	26,711	665,232
American Samoa.....	1	274	2,075	-----	-----	-----	86	192	4	-----	-----	-----	57	2,688
Virgin Islands of the United States.....	2	6,812	-----	-----	5	100	536	230	18	-----	-----	-----	5,050	12,751
Total possessions.....	13	451,449	80,523	34,926	23,066	1,231	24,162	41,524	7,501	535	1	642	63,610	729,190
Total United States and possessions.....	9,442	76,447,693	34,120,730	8,678,590	5,461,200	1,098,998	1,648,231	21,249,540	1,406,988	38,282	74,818	484,404	1,012,144	151,721,618

<sup>1</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.

<sup>2</sup> Branch of a national bank in California.

<sup>3</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 31, 1959 (includes State commercial, mutual savings, and private banks)—Continued

LIABILITIES										
[In thousands of dollars]										
Location	Demand deposits	Time deposits	Total deposits	Bills payable, discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	163, 678	560, 504	724, 182	369	-----	10, 030	10, 130	39, 859	30, 299	2, 637
New Hampshire.....	39, 743	590, 938	630, 681	1, 670	-----	8, 444	2, 938	38, 989	30, 963	5, 257
Vermont.....	63, 342	237, 021	300, 363	179	-----	3, 526	5, 978	10, 928	9, 378	1, 440
Massachusetts.....	1, 378, 248	5, 796, 784	7, 175, 032	1, 070	3, 972	149, 663	49, 563	429, 182	276, 518	32, 358
Rhode Island.....	239, 414	604, 790	844, 204	-----	460	20, 609	11, 150	62, 023	10, 104	271
Connecticut.....	896, 166	2, 727, 920	3, 624, 086	439	12	67, 454	37, 381	194, 853	105, 841	24, 539
Total New England States.....	2, 780, 591	10, 517, 957	13, 298, 548	3, 727	4, 444	259, 726	117, 140	775, 834	463, 103	66, 502
New York.....	24, 898, 338	26, 474, 079	51, 372, 417	149, 813	499, 450	1, 184, 051	964, 023	3, 074, 335	909, 164	169, 994
New Jersey.....	1, 673, 784	2, 581, 088	4, 254, 872	1, 100	68	75, 147	74, 681	201, 345	42, 063	31, 959
Pennsylvania.....	3, 838, 079	3, 687, 579	7, 525, 658	43, 190	2, 498	108, 392	146, 132	444, 185	111, 584	14, 665
Delaware.....	515, 982	293, 854	809, 836	150	5	13, 058	15, 802	65, 443	12, 668	434
Maryland.....	943, 444	987, 747	1, 931, 191	1, 401	143	32, 155	30, 453	85, 981	50, 194	4, 899
District of Columbia.....	454, 812	176, 703	631, 515	-----	-----	13, 280	11, 350	24, 250	6, 831	2, 068
Total Eastern States.....	32, 324, 439	34, 201, 050	66, 525, 489	195, 654	502, 164	1, 426, 083	1, 242, 441	3, 895, 539	1, 132, 504	224, 019
Virginia.....	794, 950	567, 275	1, 362, 225	1, 865	-----	20, 167	36, 762	57, 339	20, 855	1, 902
West Virginia.....	395, 427	196, 641	592, 068	650	-----	8, 118	17, 505	33, 107	17, 967	3, 273
North Carolina.....	1, 574, 011	519, 696	2, 093, 707	1, 377	1, 585	57, 140	48, 514	109, 341	23, 662	7, 382
South Carolina.....	287, 733	92, 020	379, 753	170	-----	1, 844	15, 463	16, 311	6, 701	1, 135
Georgia.....	898, 470	412, 596	1, 311, 066	335	33	19, 139	39, 400	52, 716	25, 505	10, 114
Florida.....	1, 146, 728	547, 563	1, 694, 291	1, 681	345	20, 549	56, 928	54, 741	18, 645	3, 354
Alabama.....	382, 301	193, 144	575, 445	24	-----	4, 070	16, 834	22, 982	14, 952	926
Mississippi.....	731, 507	226, 477	957, 984	34	-----	6, 712	18, 667	49, 605	1, 917	1, 240
Louisiana.....	791, 729	269, 436	1, 061, 165	2, 502	87	8, 553	30, 061	33, 403	15, 405	3, 210
Texas.....	1, 996, 858	634, 307	2, 631, 165	100	1, 025	18, 786	79, 923	82, 538	47, 462	11, 498
Arkansas.....	478, 293	141, 763	620, 056	35	-----	1, 775	15, 663	19, 330	17, 854	2, 667
Kentucky.....	1, 121, 587	292, 873	1, 414, 460	325	100	12, 604	33, 684	59, 646	30, 560	2, 710
Tennessee.....	591, 486	590, 869	1, 182, 355	575	344	14, 338	26, 322	29, 163	28, 502	2, 071
Total Southern States.....	11, 191, 080	4, 484, 660	15, 675, 740	9, 993	3, 579	193, 795	435, 726	620, 222	264, 987	52, 372

Ohio.....	3,076,895	2,268,947	5,345,842	735	253	66,762	129,092	240,921	83,289	3,196
Indiana.....	1,119,598	683,768	1,803,366	245	22	21,190	37,937	64,357	44,472	3,198
Illinois.....	3,153,249	1,956,235	5,109,484	16,404	1,300	48,688	127,072	147,982	86,266	51,330
Michigan.....	2,012,433	2,314,803	4,327,236	170	267	69,276	119,781	145,049	70,764	15,074
Wisconsin.....	1,290,852	1,208,973	2,499,825	740	22	14,790	55,016	84,269	48,449	4,920
Minnesota.....	674,741	989,898	1,664,549	630	59	11,745	35,491	62,805	33,293	11,579
Iowa.....	1,370,270	694,605	2,064,875	3,915	-----	6,618	52,048	74,838	72,190	7,913
Missouri.....	2,802,223	950,579	3,752,802	10,809	763	46,648	108,400	122,537	110,882	9,848
Total Middle Western States.....	15,500,261	11,067,718	26,567,079	33,648	2,686	285,717	664,837	942,758	549,605	107,058
North Dakota.....	237,872	175,308	413,180	75	-----	1,712	10,220	12,872	12,326	5,076
South Dakota.....	235,783	114,154	349,937	125	-----	1,222	7,512	10,932	11,067	1,949
Nebraska.....	426,480	71,017	497,497	4,480	-----	4,971	16,141	19,855	16,987	2,022
Kansas.....	767,503	284,420	1,051,923	1,751	-----	3,798	28,427	43,069	29,520	1,700
Montana.....	280,253	123,510	403,763	-----	-----	3,420	10,140	11,095	6,976	245
Wyoming.....	80,492	36,350	116,842	-----	-----	4,451	1,820	4,370	3,423	421
Colorado.....	383,151	189,951	573,102	2,514	-----	9,996	19,452	16,920	9,356	2,253
New Mexico.....	153,440	58,882	212,322	-----	-----	1,808	5,365	5,404	2,582	1,478
Oklahoma.....	379,236	133,252	512,488	409	-----	3,711	14,762	15,369	15,020	844
Total Western States.....	2,944,210	1,186,844	4,131,054	9,354	-----	31,089	113,839	139,886	107,857	15,988
Washington.....	185,438	507,987	693,425	-----	-----	8,053	8,193	36,565	11,894	6,146
Oregon.....	147,961	153,722	301,683	-----	-----	4,062	9,191	8,599	4,108	428
California.....	3,641,307	2,905,926	6,547,233	30,200	6,889	96,239	158,675	211,548	96,213	4,860
Idaho.....	110,960	54,495	165,455	100	-----	2,036	5,428	5,167	2,266	345
Utah.....	303,682	205,810	509,492	-----	-----	7,424	11,274	17,651	5,568	22
Nevada.....	62,194	60,267	122,461	1,000	-----	1,906	3,586	4,054	549	50
Arizona.....	189,765	86,858	276,623	25	-----	7,138	8,860	10,219	4,174	945
Alaska.....	24,342	15,941	40,286	-----	-----	52	1,107	1,405	876	460
Hawaii.....	216,129	175,882	392,011	157	699	4,716	15,343	16,070	6,773	1,675
Total Pacific States.....	4,881,778	4,106,891	9,048,669	31,482	7,588	131,626	221,747	311,278	132,421	14,931
Total United States (exclusive of possessions).....	69,622,359	65,625,120	135,247,479	283,858	520,461	2,328,036	2,795,730	6,685,517	2,650,477	480,870
Canal Zone (Panama).....	16,988	4,617	21,605	-----	-----	127	-----	-----	-----	-----
Guam.....	14,735	11,318	26,053	-----	-----	734	-----	-----	-----	-----
Puerto Rico.....	287,228	261,966	549,194	24,632	642	32,779	39,854	12,737	3,499	1,895
American Samoa.....	1,364	1,058	2,422	-----	-----	27	100	25	17	97
Virgin Islands of the United States.....	6,422	5,928	12,350	-----	-----	185	144	-----	72	-----
Total possessions.....	326,737	284,387	611,624	24,632	642	33,852	40,098	12,762	3,588	1,992
Total United States and possessions.....	69,949,096	65,910,007	135,859,103	308,490	521,103	2,361,888	2,835,828	6,698,279	2,654,065	482,862

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 186 and 187.)

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 31, 1959 (includes State commercial, mutual savings, and private banks)—Continued

(In thousands of dollars)

Location	Loans and discounts														Total gross loans	Less valuation reserves	Net loans
	Real estate loans			Loans to financial institutions	Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open-market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)						
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation				Other loans to farmers (excluding loans on real estate)					
Maine.....	5,605	237,165	40,427	138	2,060	613	1,204	-----	4,394	46,111	59,935	3,973	401,625	3,297	398,328		
New Hampshire.....	5,461	305,609	88,693	-----	4	-----	414	-----	724	9,285	21,006	1,190	432,386	1,495	430,891		
Vermont.....	10,069	128,508	24,811	-----	598	223	2,500	-----	8,342	20,006	27,361	1,507	223,925	1,943	221,982		
Massachusetts.....	7,042	3,314,390	481,124	1,816	79,083	27,181	12,558	-----	2,933	328,437	300,883	14,396	4,578,843	34,829	4,544,014		
Rhode Island.....	541	321,575	42,025	-----	16,896	459	760	-----	93	85,506	60,251	8,087	536,193	10,006	526,187		
Connecticut.....	7,790	1,668,831	133,309	-----	21,651	2,287	8,966	-----	3,897	175,626	220,742	13,415	2,256,508	16,157	2,240,351		
Total New England States.....	36,508	5,976,078	810,389	1,954	120,292	30,763	26,402	-----	20,383	664,965	699,178	42,568	8,429,480	67,727	8,361,753		
New York.....	29,533	15,873,971	2,071,095	445,593	1,616,231	1,429,161	460,129	617	52,439	9,464,938	2,161,295	733,035	34,338,037	566,254	33,771,783		
New Jersey.....	4,119	1,307,771	174,664	-----	57,037	54,655	12,464	-----	3,876	278,386	398,681	26,813	2,318,466	41,341	2,277,125		
Pennsylvania.....	22,119	1,472,814	240,241	3,350	209,252	37,650	93,640	4	17,435	1,034,611	900,465	64,486	4,096,067	85,554	4,010,513		
Delaware.....	9,972	113,323	29,347	-----	25,311	8,670	2,949	66	4,295	84,578	119,148	6,163	403,822	3,631	400,191		
Maryland.....	17,388	464,251	85,661	5,500	43,320	17,723	6,988	-----	12,203	134,374	201,593	13,583	1,002,582	14,308	988,274		
District of Columbia.....	82	60,701	21,473	-----	30,612	3,441	1,307	-----	221	84,900	112,561	9,745	325,043	1,572	323,471		
Total Eastern States.....	83,213	19,292,831	2,622,481	454,443	1,981,763	1,551,300	577,475	687	90,469	11,081,787	3,893,743	853,825	42,484,017	712,660	41,771,357		
Virginia.....	26,123	157,169	48,751	750	21,291	4,030	4,525	129	23,338	153,509	249,146	9,688	698,449	8,490	689,959		
West Virginia.....	9,029	75,427	24,233	100	3,794	688	5,965	-----	4,921	39,637	86,935	3,811	254,540	4,548	249,992		
North Carolina.....	36,783	104,257	59,287	1,907	61,459	25,444	16,586	75	33,091	339,487	335,744	20,631	1,034,751	22,726	1,012,025		
South Carolina.....	10,401	31,788	11,408	30	2,821	1,024	4,488	69	8,731	28,416	47,032	1,903	148,111	2,705	145,406		
Georgia.....	39,519	133,272	38,198	1,423	18,571	2,794	6,580	514	29,292	155,677	180,948	9,293	616,081	9,543	606,538		
Florida.....	19,278	116,296	76,232	116	15,361	3,654	9,585	1	17,442	222,630	243,243	10,451	734,662	13,284	721,378		
Alabama.....	20,683	44,289	15,854	265	1,662	419	1,792	79	19,598	42,982	92,321	3,929	233,873	4,624	229,249		
Mississippi.....	31,027	37,182	21,661	645	8,924	7,484	7,632	2,371	33,599	132,192	84,435	9,103	376,515	9,426	367,089		
Louisiana.....	21,438	78,971	45,613	-----	9,754	43	2,527	50	14,990	103,475	111,763	8,550	397,174	8,497	388,677		
Texas.....	16,364	80,451	57,998	225	17,174	153	26,847	11,447	118,315	429,576	409,076	13,135	1,180,761	15,807	1,164,954		
Arkansas.....	19,680	34,195	20,637	22	6,495	550	5,582	6,881	30,491	54,732	56,686	4,116	240,067	2,675	237,392		
Kentucky.....	57,178	108,670	40,070	1,263	36,404	5,780	11,783	767	45,232	146,722	174,056	7,824	635,749	9,494	626,255		
Tennessee.....	43,414	85,282	27,434	50	6,661	736	3,338	903	32,394	81,580	182,657	8,662	473,111	7,982	465,129		
Total Southern States.....	350,917	1,087,249	487,376	6,796	210,371	52,799	107,603	23,286	411,694	1,930,615	2,244,042	111,096	7,023,844	119,801	6,904,043		

Ohio.....	63,384	741,756	254,548	120	132,779	72,843	132,891	2,357	65,096	618,845	615,380	60,436	2,760,435	45,163	2,715,272
Indiana.....	50,457	243,309	51,580		8,082	171	4,584	3,577	96,740	108,399	198,082	5,268	770,249	13,874	756,375
Illinois.....	35,158	366,820	101,248	6,135	218,017	65,699	93,754	6,821	179,379	631,794	416,569	20,253	2,141,647	44,592	2,097,055
Michigan.....	46,351	710,139	164,847		118,114	10,668	26,409	6,84	78,901	352,867	628,986	19,066	2,156,932	31,069	2,125,863
Wisconsin.....	73,807	355,492	114,488	1,000	33,803	11,316	8,446	34	96,234	240,113	191,900	24,450	1,151,092	23,262	1,127,830
Minnesota.....	54,070	354,363	54,446	3	3,467	121	3,594	6,263	168,198	75,710	124,325	6,170	850,730	10,046	840,684
Iowa.....	64,417	181,528	50,669	130	22,571	870	5,270	16,781	408,575	154,848	179,012	7,344	1,092,015	13,519	1,078,496
Missouri.....	56,285	379,217	117,699		105,036	7,663	18,940	12,844	127,366	436,710	397,877	18,326	1,677,963	21,865	1,656,098
Total Middle-Western States.....	443,929	3,332,624	909,525	7,388	641,869	169,351	293,888	49,361	1,220,389	2,619,286	2,752,131	161,322	12,601,063	203,390	12,397,673
North Dakota.....	10,148	20,552	2,779		240		280	4,778	42,676	10,964	20,163	1,117	113,697	2,935	110,762
South Dakota.....	4,420	20,070	5,512		677		286	3,327	65,977	12,352	16,894	1,791	130,306	2,436	127,870
Nebraska.....	7,352	16,326	6,250		3,281	2	398	17,140	123,968	27,201	32,999	1,625	236,542	4,060	232,482
Kansas.....	17,984	53,166	18,118	120	4,083	63	3,245	24,511	155,265	80,639	86,832	2,855	446,881	4,342	442,539
Montana.....	3,235	39,621	8,575		2,389		1,085	3,101	45,274	33,600	39,887	2,825	179,092	4,302	174,790
Wyoming.....	1,073	9,079	3,733		218		246	340	13,889	7,966	7,375	104	44,023	450	43,573
Colorado.....	2,189	34,473	18,046	2,670	7,458	1,486	2,078	1,259	41,861	80,522	111,920	4,098	308,060	5,544	302,516
New Mexico.....	1,732	9,747	10,299		2,246	11	625	5	13,269	29,074	25,653	1,241	93,902	2,101	91,801
Oklahoma.....	6,409	17,003	9,979		1,316		1,351	4,302	46,373	48,206	77,106	1,217	213,262	2,738	210,524
Total Western States.....	54,542	220,037	83,291	2,790	21,908	1,562	9,594	58,763	548,552	330,524	418,829	15,373	1,765,765	28,908	1,736,857
Washington.....	4,610	240,584	56,327	65	2,543	144	495	2,788	9,132	45,475	33,066	1,203	397,332	2,069	395,263
Oregon.....	3,196	54,366	15,208		2,388	12	1,006	306	6,488	29,495	29,654	1,834	143,955	1,467	142,488
California.....	39,975	1,086,293	294,141	6,836	200,722	50,317	34,926	590	86,802	1,072,436	665,229	23,677	3,561,944	53,483	3,508,461
Idaho.....	1,510	9,938	5,204		730	5	848	1,614	20,687	21,937	21,819	375	84,667	1,435	83,232
Utah.....	4,637	67,576	20,065		13,443	852	2,184	19	20,255	57,637	64,488	1,600	252,756	3,989	248,767
Nevada.....	119	9,619	12,539		1,377		527		3,834	21,514	17,052	615	67,196	794	66,402
Arizona.....	487	32,224	4,291		7,096	6	63		10,674	35,241	57,081	3,932	151,012	1,682	149,330
Alaska.....	204	5,567	3,828		3		63		33,333	4,539	2,535	123	17,195	304	16,891
Hawaii.....	3,885	86,778	27,609		2,198	663	11,583		1,366	43,634	35,167	2,044	214,927	1,200	213,727
Total Pacific States.....	58,623	1,592,945	439,212	6,901	230,500	51,999	51,632	5,319	159,571	1,331,908	926,971	35,403	4,890,984	66,423	4,824,561
Total United States (exclusive of possessions).....	1,027,732	31,501,764	5,352,274	480,272	3,206,703	1,857,774	1,066,594	137,416	2,451,058	17,959,085	10,934,894	1,219,587	77,195,153	1,198,909	75,996,244
Canal Zone (Panama).....										1,201	245	29	1,475		1,475
Guam.....		1,994							1	2,743	5,901	2	10,641		10,641
Puerto Rico.....	10,902	60,253	9,166	6,533	14,070		1,374	120	10,572	215,758	96,370	9,019	434,137	1,890	432,247
American Samoa.....									8	104	126	36	274		274
Virgin Islands of the United States.....		2,877	602							1,093	1,724	516	6,812		6,812
Total possessions.....	10,902	65,124	9,768	6,533	14,070		1,374	120	10,581	220,899	104,366	9,602	453,339	1,890	451,449
Total United States and possessions.....	1,038,634	31,566,888	5,362,042	486,805	3,220,773	1,857,774	1,067,968	137,536	2,461,639	18,179,984	11,039,260	1,229,189	77,648,492	1,200,799	76,447,693



TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 31, 1959 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Common stock	Capital notes and debentures	Preferred stock	Individuals, partnerships, and corporations	U.S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U.S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	10,030	-----	100	132,279	6,649	18,921	3,674	-----	2,155	557,431	133	-----	2,899	41	-----
New Hampshire.....	2,863	-----	75	33,256	1,001	4,485	470	-----	531	590,584	-----	-----	334	20	-----
Vermont.....	5,707	-----	271	50,346	2,660	8,468	534	-----	1,334	235,154	33	-----	1,810	24	-----
Massachusetts.....	49,363	-----	200	1,123,781	41,217	129,576	56,893	1,660	25,121	5,789,176	577	11	6,980	40	-----
Rhode Island.....	11,150	-----	-----	209,207	9,005	9,309	6,992	547	4,354	602,667	639	122	1,337	-----	25
Connecticut.....	37,381	-----	-----	762,439	35,242	61,564	25,680	4	11,237	2,724,827	20	30	2,164	879	-----
Total New England States.....	116,494	-----	646	2,311,308	95,774	232,323	94,243	2,211	44,732	10,499,839	1,402	163	15,524	1,004	25
New York.....	916,754	46,852	417	17,741,854	992,728	712,860	3,072,699	1,053,103	1,325,094	25,406,967	21,915	-----	152,930	113,711	778,556
New Jersey.....	64,254	7,705	2,722	1,379,914	58,725	142,649	42,468	349	49,679	2,557,492	171	-----	23,184	216	25
Pennsylvania.....	146,022	-----	110	3,209,583	122,192	143,135	302,962	7,074	53,133	3,653,050	1,378	330	31,463	608	750
Delaware.....	15,802	-----	-----	428,553	33,107	34,582	9,846	-----	9,894	280,503	685	-----	12,666	-----	-----
Maryland.....	30,398	-----	55	793,019	25,472	74,872	38,872	1,067	10,142	970,664	3,272	17	13,782	12	-----
District of Columbia.....	11,350	-----	-----	416,460	9,034	9	21,358	1,384	6,567	166,978	8,725	-----	-----	-----	1,000
Total Eastern States.....	1,184,580	54,557	3,304	23,969,383	1,241,258	1,108,107	3,488,205	1,062,977	1,454,509	33,035,654	36,146	347	234,025	114,547	780,331
Virginia.....	35,697	-----	1,065	621,654	19,287	77,326	63,213	129	13,341	524,381	5,630	1,304	35,708	252	-----
West Virginia.....	17,505	-----	-----	314,611	12,446	46,460	16,309	-----	5,601	195,565	190	136	720	30	-----
North Carolina.....	48,492	-----	22	1,096,399	47,047	121,117	284,922	68	24,458	484,469	4,399	3,273	26,550	1,005	-----
South Carolina.....	15,413	-----	50	239,084	9,975	25,719	11,104	-----	1,851	77,490	888	6	11,556	2,080	-----
Georgia.....	39,400	-----	-----	683,562	27,003	117,129	59,054	127	11,595	399,236	2,671	470	9,488	731	-----
Florida.....	56,478	-----	450	937,919	27,047	124,116	40,121	990	16,535	492,832	567	1,496	51,667	1,001	-----
Alabama.....	16,834	-----	-----	293,778	8,819	74,272	3,241	-----	2,191	190,074	440	37	2,423	170	-----
Mississippi.....	10,557	-----	110	510,804	14,024	150,616	51,420	3	4,640	223,230	40	-----	277	2,930	-----
Louisiana.....	30,029	-----	32	500,005	11,747	205,739	65,790	-----	8,448	260,527	2,395	350	5,521	643	-----
Texas.....	79,923	-----	-----	1,670,936	33,637	167,765	86,214	508	37,798	562,377	176	17	71,567	170	-----
Arkansas.....	15,663	-----	-----	402,871	7,273	47,790	16,562	-----	3,697	140,340	42	421	910	50	-----
Kentucky.....	33,634	-----	50	836,748	26,368	89,010	160,746	63	8,652	272,959	2,754	5	17,086	69	-----
Tennessee.....	26,322	-----	-----	482,149	12,116	78,898	13,518	-----	4,805	373,150	82	57	16,890	690	-----
Total Southern States.....	433,947	-----	1,779	8,590,520	256,789	1,325,957	872,314	1,888	143,612	4,196,630	20,274	7,572	250,363	9,821	-----

Ohio.....	128,817	100	175	2,590,093	120,443	198,980	113,322	3,371	41,686	2,182,621	1,226	682	84,283	135	-----
Indiana.....	37,693	244	-----	907,074	30,914	160,273	6,649	-----	14,688	659,435	419	145	22,007	1,762	-----
Illinois.....	126,572	-----	500	2,631,176	111,739	173,036	178,880	4,727	53,691	1,875,371	168	40	80,406	-----	250
Michigan.....	116,916	-----	2,865	1,609,139	70,603	234,001	52,252	906	45,532	2,243,883	428	34	66,028	430	4,000
Wisconsin.....	52,575	391	2,060	1,082,890	41,849	104,190	37,923	99	23,901	1,195,991	47	153	12,722	60	-----
Minnesota.....	34,614	647	230	546,517	18,973	93,079	3,584	-----	12,588	971,008	12	173	18,615	-----	-----
Iowa.....	51,613	-----	435	1,142,819	34,968	153,305	18,657	-----	20,521	693,658	15	142	775	15	-----
Missouri.....	107,755	275	370	2,098,265	68,582	240,794	368,940	1,746	23,896	909,429	886	494	39,124	46	600
Total Middle Western States..	656,555	1,657	6,625	12,607,973	507,071	1,357,658	780,207	10,849	236,503	10,731,396	3,201	1,863	323,960	2,448	4,850
North Dakota.....	10,220	-----	-----	178,139	4,363	49,772	3,621	-----	1,977	109,797	23	-----	65,485	3	-----
South Dakota.....	7,512	-----	-----	197,466	3,607	31,068	2,009	-----	1,633	104,990	92	7	9,038	27	-----
Nebraska.....	16,141	-----	-----	367,504	12,082	40,042	3,128	-----	3,724	70,818	-----	5	194	-----	-----
Kansas.....	28,427	-----	-----	555,315	15,999	176,722	12,268	-----	7,199	250,303	18	24	34,071	4	-----
Montana.....	10,140	-----	-----	217,068	7,158	35,898	16,849	-----	3,280	116,639	143	2	6,726	-----	-----
Wyoming.....	1,720	-----	100	64,883	1,302	12,995	566	-----	746	33,986	14	5	2,345	-----	-----
Colorado.....	19,452	-----	-----	294,137	9,151	37,355	33,003	-----	9,505	173,619	704	-----	15,623	5	-----
New Mexico.....	5,365	-----	-----	119,979	3,738	27,280	440	-----	2,003	47,298	1,528	301	9,755	-----	-----
Oklahoma.....	14,762	-----	-----	305,373	6,074	53,942	7,025	-----	6,822	131,471	947	10	724	100	-----
Total Western States.....	113,739	-----	100	2,299,864	63,474	465,074	78,909	-----	36,889	1,038,921	3,469	354	143,961	139	-----
Washington.....	8,193	-----	-----	148,794	4,527	21,542	6,431	530	3,614	507,830	20	-----	57	80	-----
Oregon.....	9,191	-----	-----	115,725	4,814	21,483	3,284	-----	2,655	142,034	-----	-----	10,965	723	-----
California.....	157,500	-----	1,175	3,027,167	105,102	148,936	238,217	24,211	97,674	2,611,756	4,709	19	274,064	6,002	9,376
Idaho.....	5,428	-----	-----	84,422	2,114	18,820	3,775	-----	1,829	54,455	10	-----	30	-----	-----
Utah.....	11,174	-----	100	205,884	5,945	59,776	28,752	3	3,322	182,519	61	10	23,170	50	-----
Nevada.....	3,586	-----	-----	52,525	2,641	3,960	483	-----	2,585	45,007	50	-----	15,210	-----	-----
Arizona.....	8,860	-----	-----	151,778	3,988	27,528	2,445	387	3,639	76,568	15	-----	10,275	-----	-----
Alaska.....	1,197	-----	-----	16,897	2,269	4,422	601	-----	153	10,369	60	17	5,498	-----	-----
Hawaii.....	15,343	-----	-----	167,971	15,921	27,520	1,299	794	2,624	133,548	1,932	486	39,816	100	-----
Total Pacific States.....	220,472	-----	1,275	3,971,163	147,321	333,987	285,287	25,925	118,095	3,764,086	6,857	532	379,085	6,955	9,376
Total United States (exclusive of possessions) ..	2,725,787	56,214	13,729	53,750,211	2,311,687	4,823,106	5,599,165	1,103,850	2,034,340	63,266,526	71,349	10,831	1,346,918	134,914	794,582
Canal Zone (Panama) ..	-----	-----	-----	8,307	8,360	-----	165	-----	156	1,482	3,135	-----	-----	-----	-----
Guam.....	-----	-----	-----	6,331	3,146	5,030	-----	-----	228	7,519	925	-----	2,874	-----	-----
Puerto Rico.....	39,854	-----	-----	195,053	8,094	61,806	8,680	208	13,387	217,394	9,534	50	33,662	1,326	-----
American Samoa.....	100	-----	-----	391	140	732	93	-----	8	1,058	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	144	-----	-----	2,888	44	3,372	-----	-----	118	4,055	-----	-----	1,873	-----	-----
Total possessions.....	40,098	-----	-----	212,970	19,784	70,940	8,773	373	13,897	231,508	13,594	50	38,409	1,326	-----
Total United States and possessions.....	2,765,885	56,214	13,729	53,963,181	2,331,471	4,894,046	5,607,938	1,104,223	2,048,237	63,498,034	84,943	10,881	1,385,327	136,240	794,582

<sup>1</sup> Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 45.—Assets and liabilities of active State commercial banks, Dec. 31, 1959<sup>1</sup>

## ASSETS

(Dollar figures in thousands)

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	26	\$181,882	\$104,568	\$17,343	\$5,238	\$1,494	\$9,998	\$38,556	\$5,372	\$285	\$695	-----	\$1,195	\$366,626
New Hampshire.....	24	78,338	33,929	5,990	5,224	3,734	1,617	8,017	1,862	210	-----	86	139,007	
Vermont.....	25	120,815	45,796	15,780	1,916	1,033	3,058	15,196	2,556	134	415	388	207,087	
Massachusetts.....	65	857,966	501,635	134,447	17,786	4,337	33,742	305,047	26,355	252	573	\$3,164	1,893,939	
Rhode Island.....	5	228,209	100,282	21,767	9,158	2,755	8,174	53,401	3,559	38	256	460	1,329	429,388
Connecticut.....	47	638,609	337,913	130,731	11,017	8,979	27,083	215,057	19,943	215	-----	12	3,673	1,393,232
Total New England States.....	192	2,105,819	1,124,123	326,058	50,339	22,332	83,672	635,274	59,647	1,134	1,939	3,636	15,306	4,429,279
New York.....	164	17,569,182	5,502,965	2,011,246	242,573	114,830	218,222	8,139,929	336,623	743	5,533	448,101	382,104	34,972,051
New Jersey.....	94	1,436,049	832,260	357,928	58,603	11,285	50,535	430,760	40,787	461	263	68	15,546	3,234,545
Pennsylvania.....	244	3,017,506	1,364,597	414,813	107,191	34,156	95,217	1,091,270	70,419	4,426	7,092	2,489	21,505	6,230,681
Delaware.....	17	358,104	220,013	21,478	4,861	4,055	10,676	111,266	10,025	575	1,136	5	3,502	745,696
Maryland.....	88	653,313	435,476	98,599	36,040	4,777	30,768	210,103	16,178	375	93	143	9,893	1,495,758
District of Columbia.....	7	323,471	198,175	13,610	8,538	779	10,786	118,712	7,230	35	4,418	-----	3,540	689,294
Total Eastern States.....	614	23,357,625	8,553,486	2,917,674	457,806	169,882	416,204	10,102,040	481,262	6,615	18,535	450,806	436,090	47,368,025
Virginia.....	179	689,959	392,967	96,808	22,520	1,796	31,453	238,519	19,685	191	3,315	-----	3,902	1,501,115
West Virginia.....	106	249,992	232,353	46,668	4,265	1,404	16,251	111,799	6,782	278	1,322	-----	1,574	672,688
North Carolina.....	153	1,012,025	454,061	207,385	87,113	2,566	64,349	471,714	30,417	793	1,246	1,585	19,454	2,342,708
South Carolina.....	120	145,406	118,448	48,069	21,396	158	14,434	68,849	3,702	293	27	-----	685	421,377
Georgia.....	311	601,237	414,936	75,144	32,562	1,491	31,768	264,695	19,283	701	615	33	4,428	1,446,983
Florida.....	187	721,378	633,891	143,251	15,864	939	40,943	254,807	30,202	1,674	598	342	6,645	1,850,534
Alabama.....	168	229,249	201,051	64,103	19,854	275	15,433	97,634	6,387	301	352	-----	924	635,563
Mississippi.....	166	367,089	271,129	150,952	14,345	629	25,492	188,435	15,531	376	41	-----	2,130	1,036,149
Louisiana.....	145	388,677	338,753	142,194	6,071	603	30,139	232,490	11,838	463	1,303	87	1,768	1,154,386
Texas.....	513	1,149,149	690,276	209,051	84,413	3,516	59,575	571,557	52,602	2,299	538	1,024	4,397	2,828,397
Arkansas.....	181	237,392	181,801	69,180	19,128	330	14,076	149,204	5,501	328	8	-----	432	677,380
Kentucky.....	270	626,255	476,752	47,671	19,054	1,331	29,283	341,849	9,338	281	49	41	2,245	1,554,149
Tennessee.....	222	465,129	260,699	99,364	20,835	807	25,399	189,432	13,737	1,275	674	344	1,875	1,079,576
Total Southern States.....	2,721	6,882,937	4,667,117	1,399,840	367,420	15,845	388,595	3,180,984	225,005	9,253	10,088	3,456	50,459	17,200,999

Ohio.....	366	2,700,911	1,607,986	394,040	36,963	8,776	97,195	911,219	60,143	304	2,227	253	19,497	5,839,514
Indiana.....	321	722,653	1,742,572	94,959	19,062	1,079	40,954	265,391	14,406	430	742	22	3,136	1,905,406
Illinois.....	560	2,097,055	1,905,392	461,869	129,223	17,236	61,442	839,323	34,556	2,237	14,414	1,228	24,551	5,588,526
Michigan.....	309	2,125,863	1,416,474	471,431	14,581	6,358	72,991	565,537	59,318	1,018	293	267	13,486	4,747,617
Wisconsin.....	457	1,115,365	912,259	182,486	37,264	1,264	44,114	346,142	23,220	439	4,359	22	14,480	2,681,414
Minnesota.....	508	627,251	491,408	94,877	58,357	237	23,384	169,468	14,421	427	166	59	3,307	1,483,362
Iowa.....	565	1,072,088	607,233	202,097	19,145	1,219	36,656	315,356	13,007	159	1,778	-----	1,652	2,270,390
Missouri.....	546	1,656,098	1,201,761	308,736	61,416	17,978	53,860	817,530	31,031	542	1,758	723	11,256	4,162,689
Total Middle Western States.....	3,632	12,117,284	8,885,085	2,210,495	376,011	54,147	430,596	4,229,966	250,102	5,556	25,737	2,574	91,365	28,678,918
North Dakota.....	118	110,762	195,912	58,843	39,544	24	4,685	42,443	2,751	14	42	-----	441	455,461
South Dakota.....	139	127,870	162,228	22,438	12,701	149	4,800	51,015	1,648	100	34	-----	361	383,344
Nebraska.....	303	232,482	200,072	26,021	5,911	285	7,764	85,854	2,690	31	1	-----	842	561,953
Kansas.....	424	442,539	354,107	146,307	5,350	490	16,447	186,728	6,921	269	122	-----	908	1,160,188
Montana.....	75	174,790	134,305	31,971	11,429	472	5,831	70,903	4,703	149	11	-----	1,075	435,639
Wyoming.....	28	43,573	50,108	6,248	1,118	86	1,767	23,257	1,078	32	-----	-----	60	127,327
Colorado.....	104	302,516	168,606	29,497	2,088	641	9,556	110,413	4,488	260	2,022	-----	3,506	633,593
New Mexico.....	25	91,801	73,307	14,613	1,971	54	5,102	37,205	4,113	105	25	-----	663	228,959
Oklahoma.....	191	210,524	179,722	49,369	5,590	168	11,011	101,580	2,990	74	465	-----	1,110	562,603
Total Western States.....	1,407	1,736,857	1,518,367	385,307	85,702	2,369	66,963	709,398	31,382	1,034	2,722	-----	8,966	4,549,067
Washington.....	62	144,653	112,142	32,856	1,023	293	6,787	51,288	4,232	99	661	-----	771	354,805
Oregon.....	42	111,776	95,672	24,291	237	85	5,489	39,277	4,264	169	-----	-----	821	282,081
California.....	78	3,508,461	1,717,506	483,690	48,586	7,917	54,442	1,204,802	74,735	242	10,162	5,988	35,326	7,151,857
Idaho.....	22	83,232	46,825	12,537	1,317	160	3,006	30,546	1,861	406	325	-----	582	180,797
Utah.....	42	248,767	151,552	28,689	2,510	635	7,098	103,414	4,640	121	2,544	-----	1,461	551,431
Nevada.....	4	66,402	42,178	4,335	254	135	2,876	14,248	2,862	2	-----	-----	314	133,606
Arizona.....	6	149,330	68,812	17,351	5,082	268	5,296	51,129	5,453	413	1,947	-----	2,903	307,984
Alaska.....	11	16,891	16,542	2,303	1,245	-----	1,447	5,137	463	66	157	-----	25	44,276
Hawaii.....	10	213,727	102,205	27,075	2,880	1,552	15,204	63,277	8,118	396	-----	699	2,311	437,444
Total Pacific States.....	277	4,543,239	2,353,434	633,127	63,134	11,045	101,645	1,563,118	106,628	1,914	15,796	6,687	44,514	9,444,281
Total United States (exclusive of possessions).....	8,843	50,743,761	27,101,612	7,872,501	1,400,412	275,620	1,487,675	20,420,780	1,154,026	25,506	74,817	467,159	646,700	111,670,569
Canal Zone (Panama).....	(2)	1,475	-----	-----	-----	-----	1,656	1,227	13	-----	-----	-----	17,361	21,732
Guam.....	(5)	10,641	-----	-----	-----	-----	1,109	282	251	73	-----	-----	14,431	26,787
Puerto Rico.....	10	432,247	78,448	34,926	23,081	1,131	20,775	39,593	7,215	462	1	642	26,711	685,232
American Samoa.....	1	274	2,075	-----	-----	-----	86	192	4	-----	-----	-----	57	2,688
Virgin Islands of the United States.....	1	6,618	-----	-----	-----	100	525	205	17	-----	-----	-----	5,024	12,489
Total possessions.....	12	461,255	80,523	34,926	23,081	1,231	24,151	41,499	7,500	535	1	642	63,584	728,928
Total United States and possessions.....	8,855	51,195,016	27,182,135	7,907,427	1,423,493	276,851	1,511,826	20,462,279	1,161,526	26,041	74,818	467,801	710,284	112,399,497

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> 2 branches of a national bank and 2 branches of a State member bank in New York.

<sup>3</sup> Branch of a national bank in California.

<sup>4</sup> Asset and liability items include data for branches of a national bank and a State member bank in New York.

TABLE NO. 45.—Assets and liabilities of active State commercial banks, Dec. 31, 1959—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, re-discounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock <sup>1</sup>	Surplus	Undivided profits	Reserves and retirement account for preferred stock and capital notes and debentures
Maine.....	163,660	162,736	326,396	250	-----	7,639	10,130	12,045	9,203	963
New Hampshire.....	39,702	84,296	123,998	100	-----	1,023	2,938	5,916	4,402	630
Vermont.....	63,336	123,868	187,204	175	-----	2,189	5,978	6,289	4,677	575
Massachusetts.....	1,377,559	277,689	1,655,248	650	3,972	62,218	49,563	79,298	37,036	5,954
Rhode Island.....	239,118	134,187	373,305	-----	460	15,062	11,150	23,748	5,559	104
Connecticut.....	892,634	341,843	1,234,477	100	12	41,466	37,331	56,975	20,925	1,946
Total New England States.....	2,776,009	1,124,619	3,900,628	1,275	4,444	129,597	117,090	184,271	81,802	10,172
New York.....	24,680,301	5,748,460	30,428,761	136,313	479,784	770,622	959,023	1,596,496	574,497	26,555
New Jersey.....	1,654,671	1,285,611	2,940,282	1,100	68	58,520	74,681	112,380	41,686	5,828
Pennsylvania.....	3,832,881	1,681,484	5,514,365	42,790	2,498	91,234	146,132	317,043	106,157	10,462
Delaware.....	515,982	141,965	657,947	150	5	13,037	15,802	46,260	12,414	81
Maryland.....	939,622	419,964	1,359,586	970	143	16,308	30,453	64,496	19,003	4,799
District of Columbia.....	454,812	176,703	631,515	-----	-----	13,280	11,350	24,250	6,831	2,068
Total Eastern States.....	32,078,269	9,454,187	41,532,456	181,323	482,498	963,001	1,237,441	2,160,925	760,588	49,793
Virginia.....	794,950	567,275	1,362,225	1,865	-----	20,167	36,762	57,339	20,855	1,902
West Virginia.....	395,427	196,641	592,068	650	-----	8,118	17,505	33,107	17,967	3,273
North Carolina.....	1,574,011	519,696	2,093,707	1,377	1,585	57,140	48,514	109,341	23,662	7,382
South Carolina.....	287,733	92,020	379,753	170	-----	1,844	15,463	16,311	6,701	1,135
Georgia.....	889,766	411,820	1,301,586	298	33	19,031	38,672	52,012	25,323	10,028
Florida.....	1,146,728	547,563	1,694,291	1,681	345	20,549	56,928	54,741	18,645	3,354
Alabama.....	382,301	193,144	575,445	354	-----	4,070	16,834	22,982	14,952	926
Mississippi.....	731,507	226,477	957,984	24	-----	6,712	18,667	49,605	1,917	1,240
Louisiana.....	791,729	269,436	1,061,165	2,502	87	8,553	30,061	33,403	15,405	3,210
Texas.....	1,963,722	627,173	2,590,895	100	1,025	18,751	78,625	80,752	47,200	11,049
Arkansas.....	478,293	141,763	620,056	35	-----	1,775	15,663	19,330	17,854	2,667
Kentucky.....	1,121,587	292,873	1,414,460	325	160	12,604	33,684	59,646	30,560	2,710
Tennessee.....	591,496	390,869	982,355	575	344	14,338	26,322	29,163	23,502	2,971
Total Southern States.....	11,149,240	4,476,750	15,625,990	9,956	3,579	193,652	433,700	617,732	264,543	51,847

Ohio.....	3, 076, 826	2, 241, 451	5, 318, 277	735	253	66, 345	129, 092	238, 646	83, 070	3, 096
Indiana.....	1, 109, 329	631, 848	1, 741, 177	245	22	20, 951	37, 862	59, 107	43, 699	2, 343
Illinois.....	3, 153, 249	1, 956, 235	5, 109, 484	16, 404	1, 300	48, 688	127, 072	147, 982	86, 266	51, 330
Michigan.....	2, 012, 433	2, 314, 803	4, 327, 236	170	267	69, 276	119, 781	145, 049	70, 764	15, 074
Wisconsin.....	1, 290, 852	1, 184, 593	2, 475, 445	740	22	14, 619	55, 016	82, 385	48, 275	4, 912
Minnesota.....	674, 305	678, 641	1, 352, 946	630	59	10, 087	35, 491	43, 805	32, 568	7, 776
Iowa.....	1, 360, 485	693, 133	2, 053, 618	3, 915	---	6, 618	51, 833	74, 612	71, 959	7, 835
Missouri.....	2, 802, 223	950, 579	3, 752, 802	10, 809	763	46, 648	108, 400	122, 537	110, 882	9, 848
Total Middle Western States.....	15, 479, 702	10, 651, 283	26, 130, 985	33, 648	2, 686	283, 232	664, 547	914, 123	547, 483	102, 214
North Dakota.....	237, 872	175, 308	413, 180	75	---	1, 712	10, 220	12, 872	12, 326	5, 076
South Dakota.....	235, 783	114, 154	349, 937	125	---	1, 222	7, 512	10, 932	11, 667	1, 949
Nebraska.....	426, 480	71, 017	497, 497	4, 480	---	4, 971	16, 141	19, 855	16, 987	2, 022
Kansas.....	767, 503	284, 420	1, 051, 923	1, 751	---	3, 798	28, 427	43, 069	29, 520	1, 700
Montana.....	280, 253	123, 510	403, 763	---	---	3, 420	10, 140	11, 095	6, 976	245
Wyoming.....	80, 492	36, 350	116, 842	---	---	451	1, 820	4, 370	3, 423	421
Colorado.....	383, 151	189, 951	573, 102	2, 514	---	9, 996	19, 452	16, 920	9, 356	2, 253
New Mexico.....	153, 440	58, 882	212, 322	---	---	1, 808	5, 365	5, 404	2, 582	1, 478
Oklahoma.....	379, 236	133, 252	512, 488	409	---	3, 711	14, 762	15, 369	15, 020	844
Total Western States.....	2, 944, 210	1, 186, 844	4, 131, 054	9, 354	---	31, 089	113, 839	139, 886	107, 857	15, 988
Washington.....	185, 397	135, 832	321, 229	---	---	3, 527	8, 193	12, 855	8, 143	858
Oregon.....	147, 961	110, 863	258, 824	---	---	2, 975	9, 191	7, 463	3, 240	368
California.....	3, 641, 307	2, 905, 926	6, 547, 233	30, 200	6, 889	96, 239	158, 675	211, 548	96, 213	4, 800
Idaho.....	110, 990	54, 495	165, 455	100	---	2, 036	5, 428	5, 167	2, 266	345
Utah.....	303, 682	205, 810	509, 492	---	---	7, 424	11, 274	17, 651	5, 568	22
Nevada.....	62, 194	60, 267	122, 461	1, 000	---	1, 906	3, 586	4, 054	549	50
Arizona.....	189, 765	86, 858	276, 623	25	---	7, 138	8, 860	10, 219	4, 174	945
Alaska.....	24, 342	15, 944	40, 286	---	---	52	1, 347	1, 405	876	460
Hawaii.....	216, 129	175, 882	392, 011	157	699	4, 716	15, 343	16, 070	6, 773	1, 675
Total Pacific States.....	4, 881, 737	3, 751, 877	8, 633, 614	31, 482	7, 588	126, 013	221, 747	286, 452	127, 802	9, 683
Total United States (exclusive of possessions).....	69, 309, 167	30, 645, 560	99, 954, 727	267, 038	500, 795	1, 726, 584	2, 788, 364	4, 303, 389	1, 890, 075	239, 697
Canal Zone (Panama).....	16, 988	4, 617	21, 605	---	---	127	---	---	---	---
Guam.....	14, 735	11, 318	26, 053	---	---	734	---	---	---	---
Puerto Rico.....	287, 228	261, 086	549, 194	24, 632	642	32, 779	39, 854	12, 737	3, 499	1, 895
American Samoa.....	1, 364	1, 058	2, 422	---	---	27	100	25	17	97
Virgin Islands of the United States.....	6, 422	5, 749	12, 171	---	---	174	144	---	---	---
Total possessions.....	326, 737	284, 708	611, 445	24, 632	642	33, 841	40, 098	12, 762	3, 516	1, 992
Total United States and possessions.....	69, 635, 904	30, 930, 268	100, 566, 172	291, 670	501, 437	1, 760, 425	2, 828, 462	4, 316, 151	1, 893, 591	241, 589

<sup>1</sup> Includes capital notes and debentures. (See classification on pp. 194 and 195.)

TABLE No. 45.—Assets and liabilities of active State commercial banks, Dec. 31, 1959—Continued

[In thousands of dollars]

Location	Loans and Discounts														
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open-market paper)	All other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	4,272	52,262	19,764	138	2,060	613	1,086	-----	4,388	45,890	51,792	2,706	184,971	3,089	181,882
New Hampshire.....	1,911	46,981	12,195	-----	4	-----	335	-----	541	6,417	9,857	327	78,568	230	78,338
Vermont.....	6,587	50,867	14,088	-----	598	223	327	-----	6,919	19,116	22,772	1,105	122,602	1,787	120,815
Massachusetts.....	1,200	107,415	69,602	1,816	79,083	27,181	11,407	-----	2,933	328,132	236,391	8,829	873,989	16,023	857,966
Rhode Island.....	287	37,339	30,635	-----	16,896	459	372	-----	93	84,193	54,241	8,087	232,602	4,393	228,209
Connecticut.....	2,381	189,175	44,973	-----	21,651	2,287	6,747	-----	3,852	172,826	193,751	12,582	650,225	11,616	638,609
Total New England States.....	16,638	484,039	191,257	1,954	120,292	30,763	20,274	-----	18,726	656,574	568,804	33,636	2,142,957	37,138	2,105,819
New York.....	22,186	1,396,102	440,140	445,394	1,610,398	1,423,622	449,174	617	52,433	9,314,531	2,083,265	721,930	17,959,792	390,610	17,569,182
New Jersey.....	3,950	528,368	114,311	-----	57,037	54,655	12,424	-----	3,876	278,386	394,766	26,772	1,474,545	38,496	1,436,049
Pennsylvania.....	21,023	524,199	191,824	3,350	209,227	37,650	93,576	4	16,991	1,033,529	897,434	63,059	3,091,866	74,360	3,017,506
Delaware.....	9,303	72,142	29,177	-----	25,311	8,670	2,949	66	4,295	84,397	119,034	6,163	361,507	3,403	358,104
Maryland.....	16,174	176,352	60,622	5,500	43,320	17,723	6,986	-----	12,203	134,324	179,207	12,633	665,044	11,731	653,313
District of Columbia.....	82	60,701	21,473	-----	30,612	3,441	1,307	-----	221	84,900	112,561	9,745	325,043	1,572	323,471
Total Eastern States.....	72,718	2,757,864	857,547	454,244	1,975,905	1,545,761	566,416	687	90,019	10,930,067	3,786,267	840,302	23,877,797	520,172	23,357,625
Virginia.....	26,123	157,169	48,751	750	21,291	4,030	4,525	129	23,338	153,509	249,146	9,688	698,449	8,490	689,959
West Virginia.....	9,029	75,427	24,233	100	3,794	688	5,965	-----	4,921	39,637	86,935	3,811	254,540	4,548	249,992
North Carolina.....	36,783	104,257	59,287	1,907	61,459	25,444	16,586	75	33,091	339,487	335,744	20,631	1,034,751	22,726	1,012,025
South Carolina.....	10,401	31,783	11,408	30	2,821	1,024	4,488	69	8,731	28,416	47,032	1,903	148,111	2,705	145,406
Georgia.....	38,594	132,192	37,818	1,423	18,561	2,794	6,532	513	28,826	154,923	179,621	8,975	610,772	9,535	601,237
Florida.....	19,278	116,296	76,232	116	15,361	3,654	9,958	1	17,442	222,630	243,243	10,451	734,662	13,284	721,378
Alabama.....	20,683	44,289	15,854	265	1,662	419	1,792	79	13,598	42,982	82,321	3,929	233,873	4,624	229,249
Mississippi.....	31,027	37,182	21,661	645	8,924	7,632	2,371	33,859	132,192	84,435	9,103	7,766	519,515	9,426	367,089
Louisiana.....	21,438	78,971	45,613	-----	9,754	43	2,527	50	14,990	103,475	111,763	8,550	397,174	8,497	388,677
Texas.....	16,077	79,361	57,286	225	16,774	153	26,847	11,265	116,551	424,394	403,567	12,456	1,164,956	15,807	1,149,149
Arkansas.....	19,680	34,195	20,637	22	6,495	550	5,582	6,881	30,491	54,732	56,686	4,116	240,067	2,675	237,392
Kentucky.....	57,178	108,670	40,070	1,263	36,404	5,780	11,733	767	45,232	146,722	174,056	7,824	635,749	9,494	626,255
Tennessee.....	43,414	85,282	27,434	50	6,661	736	3,338	903	32,394	81,580	182,657	8,662	473,111	7,982	465,129
Total Southern States.....	349,705	1,085,079	486,284	6,796	209,961	52,799	107,555	23,103	409,464	1,924,679	2,237,206	110,099	7,002,730	119,793	6,882,937

Ohio.....	59,640	732,938	253,795	120	132,779	72,843	132,891	2,357	65,096	618,845	613,789	60,436	2,745,529	44,618	2,700,911
Indiana.....	47,992	217,574	48,282		8,082	171	4,304	3,576	96,019	107,827	197,153	5,240	736,220	13,567	722,653
Illinois.....	35,158	366,820	101,248	6,135	218,017	65,690	93,754	6,821	179,379	631,794	416,569	20,253	2,141,647	44,592	2,097,055
Michigan.....	46,351	710,139	164,847		118,114	10,668	26,409	684	78,801	352,867	628,986	19,066	2,156,932	31,099	2,125,893
Wisconsin.....	73,698	344,289	113,456	1,000	33,803	11,316	8,446	34	96,234	240,113	191,798	24,439	1,138,626	23,261	1,115,365
Minnesota.....	36,346	172,031	37,740	3	3,467	121	3,594	6,263	168,198	75,710	124,235	6,170	633,884	6,633	627,251
Iowa.....	64,024	181,133	50,489	130	22,571	870	5,270	16,611	404,509	154,174	178,504	7,322	1,085,607	13,519	1,072,088
Missouri.....	56,285	379,217	117,699		105,036	7,633	18,940	12,844	127,366	436,710	397,877	18,326	1,677,963	21,855	1,656,098
Total Middle Western States.....	419,494	3,104,141	887,562	7,388	641,869	169,351	293,608	49,190	1,215,602	2,618,040	2,748,911	161,252	12,316,408	199,124	12,117,284
North Dakota.....	10,148	20,552	2,779		240		280	4,778	42,676	10,964	20,163	1,117	113,697	2,935	110,762
South Dakota.....	4,420	20,070	5,512		677		286	3,327	65,977	12,352	16,894	791	130,306	2,436	127,870
Nebraska.....	7,352	16,326	6,250		3,281	2	398	17,140	123,068	27,201	32,999	1,625	236,542	4,060	232,482
Kansas.....	17,984	53,166	18,118	120	4,082	63	3,245	24,511	155,265	80,639	85,832	2,855	446,881	4,342	442,539
Montana.....	3,235	39,621	8,575		2,389		1,085	3,101	45,274	33,600	39,887	2,325	179,092	4,302	174,790
Wyoming.....	1,073	9,079	3,733		218		340	13,889	7,966	7,375	104	44,023	450	43,573	
Colorado.....	2,189	34,473	18,046	2,670	7,458	1,486	2,078	1,259	41,861	90,522	111,920	4,068	308,060	5,544	302,516
New Mexico.....	1,732	9,747	10,299		2,246	11	625	5	13,269	29,074	25,653	1,241	93,902	2,101	91,801
Oklahoma.....	6,409	17,093	9,979		1,316		1,351	4,302	46,373	48,206	77,106	1,217	213,262	2,738	210,524
Total Western States.....	54,542	220,037	83,291	2,790	21,908	1,562	9,594	58,763	548,552	330,524	418,829	15,373	1,765,765	28,998	1,736,857
Washington.....	4,093	34,549	13,850	65	2,543	144	495	2,788	9,132	45,475	32,646	842	146,622	1,969	144,653
Oregon.....	3,196	27,163	11,852		2,388	12	1,006	308	6,488	29,495	29,497	1,834	113,239	1,463	111,776
California.....	39,975	1,086,293	294,141	6,836	200,722	50,317	34,926	590	86,802	1,072,436	665,229	23,677	3,561,944	53,483	3,508,461
Idaho.....	1,510	9,938	5,204		730	5	848	1,614	20,687	21,937	21,819	375	84,667	1,435	83,232
Utah.....	4,637	67,676	20,065		13,443	852	2,184	19	20,255	57,637	64,488	1,600	252,756	3,989	248,767
Nevada.....	119	9,619	12,539		1,377		527		3,834	21,514	17,052	615	67,196	794	66,402
Arizona.....	487	32,224	4,291		7,096	6			10,674	35,241	57,061	3,982	151,012	1,682	149,330
Alaska.....	204	5,567	3,828		3		63		10,333	4,530	2,535	125	17,195	304	16,891
Hawaii.....	3,885	86,778	27,609		2,198	963	11,583		1,366	43,634	35,167	2,044	214,927	1,200	213,727
Total Pacific States.....	58,106	1,359,707	393,379	6,901	230,500	51,999	51,632	5,319	159,571	1,331,908	925,494	35,042	4,609,558	66,319	4,543,239
Total United States (exclusive of pos- sessions).....	971,203	9,010,867	2,899,320	480,073	3,200,435	1,852,235	1,049,079	137,062	2,441,934	17,791,792	10,685,511	1,195,704	51,715,215	971,454	50,743,761
Canal Zone (Panama).....										1,201	245	29	1,475		1,475
Guam.....		1,094								2,743	5,901	2	10,641		10,641
Puerto Rico.....	10,902	60,253	9,166	6,533	14,070		1,374	120	10,572	215,758	96,370	9,019	431,137	1,890	432,247
American Samoa.....									8	104	126	36	274		274
Virgin Islands of the United States.....		2,757	602							1,093	1,724	442	6,618		6,618
Total possessions.....	10,902	65,004	9,768	6,533	14,070		1,374	120	10,581	220,899	104,366	9,528	453,145	1,890	451,255
Total United States and possessions.....	982,105	9,075,871	2,909,088	486,606	3,214,505	1,852,235	1,050,453	137,182	2,452,515	18,012,691	10,789,877	1,205,232	52,168,360	973,344	51,195,016



TABLE No. 45.—Assets and liabilities of active State commercial banks, Dec. 31, 1959—Continued

[In thousands of dollars]

Location	Capital			Demand deposits						Time deposits					
	Common stock	Capital notes and debentures	Preferred stock	Individuals, partnerships, and corporations	U.S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U.S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....	10,030	-----	100	132,279	6,643	18,921	3,674	-----	2,143	161,643	102	-----	991	-----	-----
New Hampshire.....	2,863	-----	75	33,223	995	4,485	470	-----	529	83,976	-----	-----	320	-----	-----
Vermont.....	5,707	-----	271	50,346	2,659	8,468	534	-----	1,329	122,855	28	-----	975	10	-----
Massachusetts.....	49,363	-----	200	1,123,781	40,532	129,575	56,893	1,660	25,118	270,246	577	11	6,815	40	-----
Rhode Island.....	11,150	-----	-----	209,207	8,983	9,308	6,992	547	4,081	132,064	639	122	1,337	-----	25
Connecticut.....	37,331	-----	-----	759,686	35,000	61,564	25,680	4	10,700	340,821	20	30	972	-----	-----
Total New England States.....	116,444	-----	646	2,308,522	94,812	232,321	94,243	2,211	43,900	1,111,605	1,366	163	11,410	50	25
New York.....	911,754	46,852	417	17,602,175	990,675	712,853	3,057,605	1,029,605	1,287,388	4,688,248	21,915	-----	152,930	112,661	772,706
New Jersey.....	64,254	7,705	2,722	1,363,223	58,574	142,382	42,468	349	47,675	1,268,368	171	-----	17,038	9	25
Pennsylvania.....	146,022	-----	110	3,204,848	121,831	143,097	302,962	7,074	53,069	1,647,021	1,378	330	31,407	598	750
Delaware.....	15,802	-----	-----	428,553	33,107	34,582	9,846	-----	9,894	128,638	685	-----	12,642	-----	-----
Maryland.....	30,398	-----	55	791,080	25,377	74,863	38,554	1,067	8,681	402,888	3,272	17	13,782	5	-----
District of Columbia.....	11,350	-----	-----	416,460	9,034	9	21,358	1,384	6,567	166,978	8,725	-----	-----	-----	1,000
Total Eastern States.....	1,179,580	54,557	3,304	23,806,339	1,238,598	1,107,786	3,472,793	1,039,479	1,413,274	8,302,141	36,146	347	227,799	113,273	774,481
Virginia.....	35,697	-----	1,065	621,654	19,287	77,326	63,213	129	13,341	524,381	5,630	1,304	35,708	252	-----
West Virginia.....	17,505	-----	-----	314,611	12,446	46,460	16,309	-----	5,601	195,565	190	126	720	30	-----
North Carolina.....	48,492	-----	22	1,096,399	47,047	121,117	284,922	68	24,458	484,469	4,399	3,273	26,550	1,005	-----
South Carolina.....	15,413	-----	50	239,084	9,975	25,719	11,104	-----	1,851	77,490	888	6	11,556	2,080	-----
Georgia.....	38,672	-----	-----	674,894	27,003	117,128	59,054	127	11,560	398,460	2,671	470	9,488	731	-----
Florida.....	50,478	-----	450	937,919	27,047	124,116	40,121	990	16,535	492,832	567	1,496	51,667	1,001	-----
Alabama.....	16,834	-----	-----	293,778	8,819	74,272	3,241	-----	2,191	190,074	440	37	2,423	170	-----
Mississippi.....	18,557	-----	110	510,804	14,024	150,616	51,420	3	4,640	223,230	40	-----	277	2,930	-----
Louisiana.....	30,029	-----	-----	500,005	11,747	205,739	65,790	-----	8,448	260,527	2,395	350	5,521	643	-----
Texas.....	78,625	-----	32	1,641,127	33,382	165,798	85,699	508	37,208	556,169	174	17	70,643	170	-----
Arkansas.....	15,663	-----	-----	402,871	7,273	47,790	16,662	-----	3,697	140,340	42	421	910	50	-----
Kentucky.....	33,634	-----	50	836,748	26,368	89,010	160,746	63	8,652	272,959	2,754	5	17,086	69	-----
Tennessee.....	26,322	-----	-----	482,149	12,116	78,898	13,518	-----	4,805	373,150	82	57	16,890	690	-----
Total Southern States.....	431,921	-----	1,779	8,552,043	256,534	1,323,989	871,799	1,888	142,987	4,189,646	20,272	7,572	249,439	9,821	-----

Ohio.....	128,817	100	175	2,590,093	129,443	198,980	113,322	3,371	41,617	2,157,361	1,226	682	82,047	135	-----
Indiana.....	37,618	244	-----	2,899,071	30,826	158,281	6,649	-----	14,502	608,318	110	145	21,525	1,750	-----
Illinois.....	126,572	-----	500	2,631,176	111,739	173,036	178,880	4,727	53,691	1,875,371	168	40	80,406	-----	250
Michigan.....	116,916	-----	2,865	1,609,139	70,603	234,001	52,252	906	45,532	2,243,883	428	34	66,028	430	4,000
Wisconsin.....	52,575	391	2,050	1,082,890	41,849	104,190	37,923	99	23,901	1,171,679	43	153	12,658	60	-----
Minnesota.....	34,614	647	230	546,517	18,973	93,079	3,584	-----	12,152	659,841	12	173	18,615	-----	-----
Iowa.....	51,398	-----	435	1,133,444	34,968	152,896	18,657	-----	20,520	692,186	15	142	775	15	-----
Missouri.....	107,755	275	370	2,098,265	68,582	240,794	368,940	1,746	23,896	909,429	886	494	39,124	46	600
<b>Total Middle Western States.....</b>	<b>656,265</b>	<b>1,657</b>	<b>6,625</b>	<b>12,590,595</b>	<b>506,983</b>	<b>1,355,257</b>	<b>780,207</b>	<b>10,849</b>	<b>235,811</b>	<b>10,318,068</b>	<b>2,888</b>	<b>1,863</b>	<b>321,178</b>	<b>2,436</b>	<b>4,850</b>
North Dakota.....	10,220	-----	-----	178,139	4,363	49,772	3,621	-----	1,977	109,797	23	-----	65,485	3	-----
South Dakota.....	7,512	-----	-----	197,466	3,607	31,068	2,009	-----	1,633	104,990	92	7	9,038	27	-----
Nebraska.....	16,141	-----	-----	367,504	12,082	40,042	3,128	-----	3,724	70,818	-----	5	194	-----	-----
Kansas.....	28,427	-----	-----	555,315	15,999	176,722	12,268	-----	7,199	250,303	18	24	34,071	4	-----
Montana.....	10,140	-----	-----	217,068	7,158	35,898	16,849	-----	3,280	116,639	143	2	6,726	-----	-----
Wyoming.....	1,720	100	-----	64,883	1,302	12,995	566	-----	746	33,986	14	5	2,345	-----	-----
Colorado.....	19,452	-----	-----	294,137	9,151	37,355	33,003	-----	9,505	173,619	704	-----	15,623	5	-----
New Mexico.....	5,365	-----	-----	119,979	3,738	27,280	440	-----	2,003	47,298	1,528	301	9,755	-----	-----
Oklahoma.....	14,762	-----	-----	305,373	6,074	53,942	7,025	-----	6,822	131,471	947	10	724	100	-----
<b>Total Western States.....</b>	<b>113,739</b>	<b>-----</b>	<b>100</b>	<b>2,299,864</b>	<b>63,474</b>	<b>465,074</b>	<b>78,909</b>	<b>-----</b>	<b>36,889</b>	<b>1,038,921</b>	<b>3,469</b>	<b>354</b>	<b>143,961</b>	<b>139</b>	<b>-----</b>
Washington.....	8,193	-----	-----	148,794	4,486	21,542	6,431	530	3,614	135,705	20	-----	57	50	-----
Oregon.....	9,191	-----	-----	115,725	4,814	21,483	3,284	-----	2,655	99,843	-----	-----	10,920	100	-----
California.....	157,500	-----	1,175	3,027,167	105,102	148,936	238,217	24,211	97,674	2,611,756	4,709	19	274,064	6,002	9,376
Idaho.....	5,428	-----	-----	84,422	2,114	18,820	3,775	-----	1,829	54,455	10	-----	30	-----	-----
Utah.....	11,174	100	-----	205,884	5,945	59,776	28,752	3	3,322	182,519	61	10	23,170	50	-----
Nevada.....	3,586	-----	-----	52,525	2,641	3,960	453	-----	2,585	45,007	50	-----	15,210	-----	-----
Arizona.....	8,860	-----	-----	151,778	3,988	27,528	2,445	387	3,639	76,568	15	-----	10,275	-----	-----
Alaska.....	1,197	-----	-----	16,897	2,269	4,422	601	-----	153	10,369	60	17	5,498	-----	-----
Hawaii.....	15,343	-----	-----	167,971	15,921	27,520	1,299	794	2,624	133,548	1,932	486	39,816	100	-----
<b>Total Pacific States.....</b>	<b>220,472</b>	<b>-----</b>	<b>1,275</b>	<b>3,971,163</b>	<b>147,280</b>	<b>333,987</b>	<b>285,287</b>	<b>25,925</b>	<b>118,095</b>	<b>3,349,770</b>	<b>6,857</b>	<b>532</b>	<b>379,040</b>	<b>6,302</b>	<b>9,376</b>
<b>Total United States (exclusive of possessions).....</b>	<b>2,718,421</b>	<b>56,214</b>	<b>13,729</b>	<b>53,528,526</b>	<b>2,307,681</b>	<b>4,818,414</b>	<b>5,583,238</b>	<b>1,080,352</b>	<b>1,990,956</b>	<b>28,310,151</b>	<b>70,998</b>	<b>10,831</b>	<b>1,332,827</b>	<b>132,021</b>	<b>788,732</b>
Canal Zone (Panama).....	-----	-----	-----	8,307	8,360	-----	-----	165	156	1,482	3,135	-----	-----	-----	-----
Guam.....	-----	-----	-----	6,331	3,146	5,030	-----	-----	228	7,519	925	-----	2,874	-----	-----
Puerto Rico.....	39,854	-----	-----	195,053	8,094	61,806	8,680	208	13,387	217,394	9,534	50	33,662	1,326	-----
American Samoa.....	100	-----	-----	391	140	732	93	-----	8	1,058	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	144	-----	-----	2,888	44	3,372	-----	-----	118	3,876	-----	-----	1,873	-----	-----
<b>Total possessions.....</b>	<b>40,098</b>	<b>-----</b>	<b>-----</b>	<b>212,970</b>	<b>19,784</b>	<b>70,940</b>	<b>8,773</b>	<b>373</b>	<b>13,897</b>	<b>231,329</b>	<b>13,594</b>	<b>50</b>	<b>38,409</b>	<b>1,326</b>	<b>-----</b>
<b>Total United States and possessions.....</b>	<b>2,758,519</b>	<b>56,214</b>	<b>13,729</b>	<b>53,741,496</b>	<b>2,327,465</b>	<b>4,889,354</b>	<b>5,592,011</b>	<b>1,080,725</b>	<b>2,004,853</b>	<b>28,541,480</b>	<b>84,592</b>	<b>10,881</b>	<b>1,371,236</b>	<b>133,347</b>	<b>788,732</b>

<sup>1</sup> Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 46.—Assets and liabilities of active mutual savings banks, Dec. 31, 1959

## ASSETS

[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks, including stocks of Federal Reserve banks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Maine.....	32	\$216, 446	\$112, 781	\$15, 295	\$65, 813	\$24, 112	\$2, 573	\$10, 269	\$2, 779	\$415	-----	-----	\$397	\$450, 880
New Hampshire.....	33	352, 553	141, 104	7, 095	25, 907	31, 040	1, 486	11, 854	7, 225	1, 105	-----	-----	566	579, 935
Vermont.....	6	101, 167	14, 448	4, 483	2, 096	1, 608	512	3, 012	1, 168	114	-----	-----	97	124, 705
Massachusetts.....	186	3, 686, 048	1, 732, 368	63, 201	338, 179	237, 010	21, 541	85, 082	37, 487	2, 606	-----	-----	19, 897	6, 223, 419
Rhode Island.....	8	297, 978	93, 132	5, 607	84, 560	23, 629	2, 619	8, 081	3, 190	29	-----	-----	608	519, 433
Connecticut.....	71	1, 599, 694	521, 487	34, 950	290, 264	122, 513	11, 886	44, 562	17, 248	1, 583	-----	-----	13, 408	2, 657, 595
Total New England States.....	336	6, 253, 886	2, 615, 320	126, 631	806, 819	439, 912	40, 617	162, 860	69, 097	5, 852	-----	-----	34, 973	10, 555, 967
New York.....	128	16, 112, 165	3, 299, 238	428, 821	2, 061, 117	317, 996	73, 814	424, 898	141, 653	5, 320	-----	-----	198, 570	23, 063, 592
New Jersey.....	21	841, 076	263, 172	39, 870	221, 999	18, 941	6, 732	33, 845	12, 243	80	-----	-----	8, 732	1, 446, 690
Pennsylvania.....	7	988, 546	325, 112	73, 539	680, 654	26, 074	7, 383	29, 463	11, 595	338	-----	-----	9, 690	2, 152, 394
Delaware.....	2	42, 087	21, 060	14, 287	77, 821	8, 110	174	6, 069	1, 885	197	-----	-----	10	171, 700
Maryland.....	7	334, 961	153, 767	7, 618	82, 502	1	2, 354	14, 318	3, 436	166	-----	-----	41, 536	640, 659
Total Eastern States.....	165	18, 318, 835	4, 062, 349	564, 135	3, 124, 093	371, 122	90, 457	508, 593	170, 812	6, 101	-----	-----	258, 538	27, 475, 035
Ohio.....	2	14, 361	9, 883	734	3, 287	656	264	1, 014	296	4	-----	-----	77	30, 576
Indiana.....	4	31, 667	20, 787	3, 038	1, 668	28	475	3, 671	479	126	-----	-----	214	62, 153
Wisconsin.....	4	12, 465	8, 661	1, 907	1, 125	55	228	2, 001	126	13	-----	-----	36	26, 617
Minnesota.....	1	213, 433	35, 397	22, 559	55, 125	1, 967	557	5, 678	846	39	-----	-----	1, 188	336, 789
Total Middle Western States.....	11	271, 926	74, 728	28, 238	61, 205	2, 706	1, 524	12, 364	1, 747	182	-----	-----	1, 515	456, 135
Washington.....	4	250, 610	103, 011	2, 542	39, 029	233	932	10, 412	1, 603	20	-----	-----	1, 079	409, 471
Oregon.....	1	30, 712	9, 002	394	3, 408	-----	243	1, 371	362	7	-----	-----	491	45, 990
Total Pacific States.....	5	281, 322	112, 013	2, 936	42, 437	233	1, 175	11, 783	1, 965	27	-----	-----	1, 570	455, 461
Total United States (exclusive of possessions)	517	25, 125, 969	6, 864, 410	721, 940	4, 034, 554	813, 973	133, 773	695, 600	243, 621	12, 162	-----	-----	296, 596	38, 942, 598
Virgin Islands of the United States.....	1	194	-----	-----	5	-----	11	25	1	-----	-----	-----	26	262
Total United States and possessions.....	518	25, 126, 163	6, 864, 410	721, 940	4, 034, 559	813, 973	133, 784	695, 625	243, 622	12, 162	-----	-----	296, 622	38, 942, 860

TABLE NO. 46.—*Assets and liabilities of active mutual savings banks, Dec. 31, 1959*—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Surplus <sup>1</sup>	Undivided profits	Reserves
Maine.....	18	397, 768	397, 786	119	-----	2, 391	27, 814	21, 096	1, 674
New Hampshire.....	41	506, 642	506, 683	1, 570	-----	7, 421	33, 073	26, 561	4, 627
Vermont.....	3	113, 153	113, 159	4	-----	1, 337	4, 639	4, 701	865
Massachusetts.....	689	5, 519, 095	5, 519, 784	420	-----	87, 445	349, 884	239, 482	26, 404
Rhode Island.....	296	470, 603	470, 899	-----	-----	5, 547	38, 275	4, 545	167
Connecticut.....	801	2, 385, 338	2, 386, 339	339	-----	25, 955	137, 453	84, 916	22, 593
Total New England States.....	1, 851	9, 392, 799	9, 394, 650	2, 452	-----	130, 096	591, 138	381, 301	56, 330
New York.....	2, 546	20, 712, 775	20, 715, 321	6, 707	-----	403, 712	1, 461, 669	334, 251	141, 932
New Jersey.....	19, 113	1, 295, 477	1, 314, 590	-----	-----	16, 627	88, 965	377	26, 131
Pennsylvania.....	361	1, 999, 800	2, 000, 161	-----	-----	17, 149	125, 457	5, 427	4, 200
Delaware.....	-----	151, 889	151, 889	-----	-----	21	19, 183	254	353
Maryland.....	3, 822	567, 783	571, 605	431	-----	15, 847	21, 495	31, 191	100
Total Eastern States.....	25, 842	24, 727, 724	24, 753, 566	7, 138	-----	453, 356	1, 716, 759	371, 500	172, 716
Ohio.....	69	27, 496	27, 565	-----	-----	417	2, 275	219	100
Indiana.....	4, 721	50, 969	55, 690	-----	-----	220	4, 850	583	810
Wisconsin.....	-----	24, 380	24, 380	-----	-----	171	1, 884	174	8
Minnesota.....	436	311, 167	311, 603	-----	-----	1, 658	19, 000	725	3, 803
Total Middle Western States.....	5, 226	414, 012	419, 238	-----	-----	2, 466	28, 009	1, 701	4, 721
Washington.....	41	372, 155	372, 196	-----	-----	4, 526	23, 710	3, 751	5, 288
Oregon.....	-----	42, 859	42, 859	-----	-----	1, 087	1, 116	868	60
Total Pacific States.....	41	415, 014	415, 055	-----	-----	5, 613	24, 826	4, 619	5, 348
Total United States (exclusive of possessions).....	32, 960	34, 949, 549	34, 982, 509	9, 590	-----	591, 531	2, 360, 732	759, 121	239, 115
Virgin Islands of the United States.....	-----	179	179	-----	-----	11	-----	72	-----
Total United States and possessions.....	32, 960	34, 949, 728	34, 982, 688	9, 590	-----	591, 542	2, 360, 732	759, 193	239, 115

<sup>1</sup> Includes guaranty fund.

TABLE NO. 46.—Assets and liabilities of active mutual savings banks, Dec. 31, 1959—Continued

[In thousands of dollars]

Location	Loans and discounts														
	Real estate loans			Loans to financial institutions <sup>1</sup>		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open-market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Maine.....	1,333	184,903	20,663	-----	-----	-----	118	-----	6	221	8,143	1,267	216,654	208	216,446
New Hampshire.....	3,550	258,628	76,498	-----	-----	-----	79	-----	183	2,868	11,149	863	353,818	1,265	352,553
Vermont.....	3,482	77,641	10,723	-----	-----	-----	2,173	-----	1,423	890	4,589	402	101,323	156	101,167
Massachusetts.....	5,842	3,206,975	411,522	-----	-----	-----	1,151	-----	-----	305	73,492	5,567	3,704,854	18,806	3,686,048
Rhode Island.....	254	284,236	11,390	-----	-----	-----	388	-----	-----	1,313	6,010	-----	303,591	5,613	297,978
Connecticut.....	5,405	1,479,154	88,277	-----	-----	-----	2,219	-----	35	2,122	26,222	801	1,604,235	4,541	1,599,694
Total New England States.....	19,866	5,491,537	619,073	-----	-----	-----	6,128	-----	1,647	7,719	129,605	8,900	6,284,475	30,589	6,253,886
New York.....	7,347	14,477,869	1,630,955	-----	-----	-----	999	-----	6	85,626	76,619	8,370	16,287,791	175,626	16,112,165
New Jersey.....	169	779,403	60,353	-----	-----	-----	40	-----	-----	-----	3,915	41	843,921	2,845	841,076
Pennsylvania.....	852	947,561	48,001	-----	-----	-----	-----	-----	-----	800	2,512	-----	999,726	11,180	988,546
Delaware.....	669	41,181	170	-----	-----	-----	-----	-----	-----	181	114	-----	42,315	228	42,087
Maryland.....	1,214	287,899	25,039	-----	-----	-----	-----	-----	-----	50	22,386	950	337,538	2,577	334,961
Total Eastern States.....	10,251	16,533,913	1,764,518	-----	-----	-----	1,039	-----	6	86,657	105,546	9,361	18,511,291	192,456	18,318,835
Ohio.....	3,744	8,818	753	-----	-----	-----	-----	-----	-----	-----	1,591	-----	14,906	545	14,361
Indiana.....	2,415	25,093	3,208	-----	-----	-----	280	-----	63	350	544	-----	31,953	286	31,667
Wisconsin.....	109	11,203	1,032	-----	-----	-----	-----	-----	-----	-----	102	20	12,466	1	12,465
Minnesota.....	17,724	182,332	16,700	-----	-----	-----	-----	-----	-----	-----	90	-----	216,846	3,413	213,433
Total Middle Western States.....	23,992	227,446	21,693	-----	-----	-----	280	-----	63	350	2,327	20	276,171	4,245	271,926

Washington.....	517	206,035	42,477	-----	-----	-----	-----	-----	-----	1,320	361	250,710	100	250,610
Oregon.....	-----	27,203	3,356	-----	-----	-----	-----	-----	-----	157	-----	30,716	4	30,712
Total Pacific States.....	517	233,238	45,833	-----	-----	-----	-----	-----	-----	1,477	361	281,426	104	281,322
Total United States (exclusive of pos- sessions).....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Virgin Islands of the United States.....	54,626	22,486,134	2,451,117	-----	-----	-----	7,447	-----	1,716	94,726	238,955	18,642	25,353,363	227,394
-----	-----	120	-----	-----	-----	-----	-----	-----	-----	-----	74	194	-----	194
Total United States and possessions...	54,626	22,486,254	2,451,117	-----	-----	-----	7,447	-----	1,716	94,726	238,955	18,716	25,353,557	227,394
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

1 Not reported separately.

TABLE NO. 46.—*Assets and liabilities of active mutual savings banks, Dec. 31, 1959—Continued*

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships, and corporations	U.S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U.S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Maine.....		6				12	395,788	31		1,908	41	
New Hampshire.....	33	6				2	506,608			14	20	
Vermont.....		1				5	112,299	5		835	14	
Massachusetts.....		685	1			3	5,518,930			165		
Rhode Island.....		22	1			273	470,603					
Connecticut.....	46	242	1			513	2,383,467			1,192	879	
Total New England States.....	79	962	2			808	9,387,695	36		4,114	954	
New York.....	239	2,052	7			248	20,712,775					
New Jersey.....	16,691	151	267			2,004	1,289,124			6,146	207	
Pennsylvania.....		361					1,999,734			56	10	
Delaware.....							151,865			24		
Maryland.....	1,939	95	9	318		1,461	567,776				7	
Total Eastern States.....	18,869	2,659	283	318		3,713	24,721,274			6,226	224	
Ohio.....						69	25,260			2,236		
Indiana.....	3,144	80	1,353			144	50,262	309		396	12	
Wisconsin.....							24,312	4		64		
Minnesota.....						436	311,167					
Total Middle Western States.....	3,144	80	1,353			649	411,001	313		2,686	12	
Washington.....		41					372,125				30	
Oregon.....							42,191			45	623	
Total Pacific States.....		41					414,316			45	653	
Total United States (exclusive of possessions).....	22,092	3,742	1,638	318		5,170	34,934,286	349		13,071	1,843	
Virgin Islands of the United States.....							179					
Total United States and possessions.....	22,092	3,742	1,638	318		5,170	34,934,465	349		13,071	1,843	

<sup>1</sup> Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 47.—Assets and liabilities of active private banks, Dec. 31, 1959

## ASSETS

[Dollar figures in thousands]

Location	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Obligations of States and political subdivisions	Other bonds, notes, and debentures	Corporate stocks	Currency and coin	Balances with other banks, including reserve balances and cash items in process of collection	Bank premises owned, furniture and fixtures	Real estate owned other than bank premises	Investments and other assets indirectly representing bank premises or other real estate	Customers' liability on acceptances outstanding	Other assets	Total assets
Connecticut.....	2	\$2,048	\$803	-----	\$53	\$15	\$147	\$619	\$86	-----	-----	-----	\$7	\$3,778
New York.....	2	90,436	47,022	\$43,530	982	8,003	276	74,905	823	-----	-----	\$16,603	5,024	287,604
Pennsylvania.....	5	4,461	5,906	940	235	52	310	1,240	65	\$11	-----	-----	9	13,229
Total Eastern States.....	7	94,897	52,928	44,470	1,217	8,055	586	76,145	888	11	-----	16,603	5,033	300,833
Georgia.....	38	5,301	672	79	281	35	656	3,872	211	40	-----	-----	178	11,325
Texas.....	9	15,805	12,639	4,073	1,586	69	914	8,370	588	28	-----	-----	18	44,090
Total Southern States.....	47	21,106	13,311	4,152	1,867	104	1,570	12,242	799	68	-----	-----	196	55,415
Indiana.....	5	2,055	3,755	333	4	-----	129	925	26	-----	-----	-----	1	7,228
Iowa.....	8	6,408	3,388	268	7	-----	189	1,705	41	-----	-----	-----	1	12,007
Total Middle Western States.....	13	8,463	7,143	601	11	-----	318	2,630	67	-----	-----	-----	2	19,235
Total United States.....	69	126,514	74,185	49,223	3,148	8,174	2,621	91,636	1,840	79	-----	16,603	5,238	379,261



TABLE NO. 47.—*Assets and liabilities of active private banks, Dec. 31, 1959*—Continued

## LIABILITIES

[In thousands of dollars]

Location	Demand deposits	Time deposits	Total deposits	Bills payable, rediscounts, and other liabilities for borrowed money	Acceptances executed by or for account of reporting banks and outstanding	Other liabilities	Capital stock	Surplus	Undivided profits	Reserves
Connecticut.....	2, 731	539	3, 270	-----	-----	33	50	425	-----	-----
New York.....	215, 491	12, 844	228, 335	6, 793	19, 666	9, 717	5, 000	16, 170	416	1, 507
Pennsylvania.....	4, 837	6, 295	11, 132	400	-----	9	-----	1, 685	-----	3
Total Eastern States.....	220, 328	19, 139	239, 467	7, 193	19, 666	9, 726	5, 000	17, 855	416	1, 510
Georgia.....	8, 704	776	9, 480	37	-----	108	728	704	182	86
Texas.....	33, 136	7, 134	40, 270	-----	-----	35	1, 298	1, 786	262	439
Total Southern States.....	41, 840	7, 910	49, 750	37	-----	143	2, 026	2, 490	444	525
Indiana.....	5, 548	951	6, 499	-----	-----	19	75	400	190	45
Iowa.....	9, 785	1, 472	11, 257	-----	-----	-----	215	226	231	78
Total Middle Western States.....	15, 333	2, 423	17, 756	-----	-----	19	290	626	421	123
Total United States.....	280, 232	30, 011	310, 243	7, 230	19, 666	9, 921	7, 366	21, 396	1, 281	2, 158

TABLE No. 47.—Assets and liabilities of active private banks, Dec. 31, 1959—Continued

[In thousands of dollars]

Location	Loans and discounts														
	Real estate loans			Loans to financial institutions		Loans for purchasing or carrying securities		Loans to farmers		Commercial and industrial loans (including open market paper)	Other loans to individuals for personal expenditures	All other loans (including overdrafts)	Total gross loans	Less valuation reserves	Net loans
	Secured by farm land (including improvements)	Secured by residential properties (other than farm)	Secured by other properties	To domestic commercial and foreign banks	Other	To brokers and dealers in securities	Other	Directly guaranteed by the Commodity Credit Corporation	Other loans to farmers (excluding loans on real estate)						
Connecticut.....	4	502	59						10	672	769	32	2,048		2,048
New York.....				199	5,833	5,539	9,956			64,781	1,411	2,735	90,454	18	90,436
Pennsylvania.....	244	1,054	416		25		64		444	282	519	1,427	4,475	14	4,461
Total Eastern States.....	244	1,054	416	199	5,858	5,539	10,020		444	65,063	1,930	4,162	94,929	32	94,897
Georgia.....	925	1,080	380		10		48	1	466	754	1,327	318	5,309	8	5,301
Texas.....	287	1,090	712		400			182	1,764	5,182	5,509	679	15,805		15,805
Total Southern States.....	1,212	2,170	1,092		410		48	183	2,230	5,936	6,836	997	21,114	8	21,106
Indiana.....	50	642	90					1	658	222	385	28	2,076	21	2,055
Iowa.....	393	395	180					170	4,066	674	508	22	6,408		6,408
Total Middle Western States.....	443	1,037	270					171	4,724	896	893	50	8,484	21	8,463
Total United States.....	1,903	4,763	1,837	199	6,268	5,539	10,068	354	7,408	72,567	10,428	5,241	126,575	61	126,514

TABLE NO. 47.—*Assets and liabilities of active private banks, Dec. 31, 1959—Continued*

[In thousands of dollars]

Location	Demand deposits						Time deposits					
	Individuals, partnerships and corporations	U.S. Government	States and political subdivisions	Banks in United States	Banks in foreign countries	Certified and cashiers' checks, etc. <sup>1</sup>	Individuals, partnerships, and corporations	U.S. Government	Postal savings	States and political subdivisions	Banks in United States	Banks in foreign countries
Connecticut.....	2,707					24	539					
New York.....	139,440	1		15,094	23,498	37,458	5,944				1,050	5,850
Pennsylvania.....	4,735		38			64	6,295					
Total Eastern States.....	144,175	1	38	15,094	23,498	37,522	12,239				1,050	5,850
Georgia.....	8,668		1			35	776					
Texas.....	29,809	255	1,967	515		590	6,208	2		924		
Total Southern States.....	38,477	255	1,968	515		625	6,984	2		924		
Indiana.....	4,859	8	639			42	855			96		
Iowa.....	9,375		409			1	1,472					
Total Middle Western States.....	14,234	8	1,048			43	2,327			96		
Total United States.....	199,593	264	3,054	15,609	23,498	38,214	22,089	2		1,020	1,050	5,850

<sup>1</sup> Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 48.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1959*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
Maine.....	956,000	\$969,947	\$289,816	\$680,131	\$1,014.59	\$303.16	\$711.43
New Hampshire.....	599,000	850,841	202,441	648,400	1,420.44	337.97	1,082.47
Vermont.....	374,000	473,761	116,714	357,047	1,266.74	312.07	954.67
Massachusetts.....	4,997,000	9,673,860	3,435,639	6,238,221	1,935.93	687.54	1,248.39
Rhode Island.....	884,000	1,264,987	419,768	845,219	1,430.98	474.85	956.13
Connecticut.....	2,451,000	4,435,382	1,463,447	2,971,935	1,809.62	597.08	1,212.54
Total New England States.....	10,261,000	17,668,778	5,927,825	11,740,953	1,721.94	577.71	1,144.23
New York.....	16,655,000	51,879,482	23,597,087	28,282,395	3,114.95	1,416.82	1,698.13
New Jersey.....	6,021,000	7,477,715	3,241,479	4,236,236	1,241.94	538.36	703.58
Pennsylvania.....	11,437,000	14,027,256	7,410,589	6,616,667	1,226.48	647.95	578.53
Delaware.....	461,000	716,780	432,390	284,390	1,554.84	937.94	616.90
Maryland.....	3,079,000	2,565,796	1,346,953	1,218,843	833.32	437.46	395.86
District of Columbia.....	849,000	1,334,386	991,780	342,606	1,571.71	1,168.17	403.54
Total Eastern States.....	38,502,000	78,001,415	37,020,278	40,981,137	2,025.91	961.52	1,064.39
Virginia.....	4,053,000	2,628,532	1,483,381	1,145,151	648.54	366.00	282.54
West Virginia.....	1,973,000	1,063,297	656,273	407,024	538.92	332.63	206.29
North Carolina.....	4,580,000	2,155,456	1,535,400	620,056	470.62	335.24	135.38
South Carolina.....	2,440,000	812,445	643,963	168,482	332.97	263.93	69.04
Georgia.....	3,880,000	2,186,871	1,503,319	683,552	563.63	387.45	176.18
Florida.....	4,905,000	3,712,488	2,559,000	1,153,488	756.88	521.71	235.17
Alabama.....	3,221,000	1,655,726	1,096,189	559,537	514.04	340.33	173.71
Mississippi.....	2,208,000	1,003,740	694,681	309,059	454.59	314.62	139.97
Louisiana.....	3,209,000	2,118,078	1,484,842	633,236	660.04	462.71	197.33
Texas.....	9,647,000	8,810,710	6,778,453	2,032,257	913.31	702.65	210.66
Arkansas.....	1,748,000	1,040,734	764,538	276,196	595.39	437.38	158.01
Kentucky.....	3,153,000	1,871,752	1,413,396	458,356	593.64	448.27	145.37
Tennessee.....	3,532,000	2,475,579	1,509,070	966,509	700.90	427.26	273.64
Total Southern States.....	48,549,000	31,535,408	22,122,535	9,412,873	649.56	455.68	193.88
Ohio.....	9,824,000	9,561,028	5,475,190	4,085,838	973.23	557.33	415.90
Indiana.....	4,694,000	3,854,373	2,426,741	1,427,632	821.13	516.99	304.14
Illinois.....	10,350,000	13,961,310	9,042,780	4,918,530	1,348.92	873.70	475.22
Michigan.....	8,059,000	7,330,873	3,662,816	3,668,057	909.65	454.50	455.15
Wisconsin.....	4,065,000	3,963,558	2,086,208	1,877,350	975.04	513.21	461.83
Minnesota.....	3,442,000	3,573,242	1,832,736	1,740,506	1,038.13	532.46	505.67
Iowa.....	2,835,000	2,594,926	1,660,254	934,672	915.32	585.63	329.69
Missouri.....	4,273,000	4,588,173	3,324,302	1,263,871	1,073.76	777.98	295.78
Total Middle Western States.....	47,542,000	49,427,483	29,511,027	19,916,456	1,039.66	620.74	418.92

TABLE NO. 48.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 31, 1959—Continued*

Location	Population (approximate)	Deposits of individuals, partnerships, and corporations (in thousands)			Per capita		
		Total	Demand	Time	Total	Demand	Time
North Dakota.....	647,000	\$603,974	\$371,257	\$232,717	\$933.50	\$573.81	\$359.69
South Dakota.....	692,000	620,001	395,831	224,170	895.96	572.01	323.95
Nebraska.....	1,473,000	1,262,833	1,057,566	205,267	857.32	717.97	139.35
Kansas.....	2,162,000	1,676,684	1,220,579	456,105	775.52	564.56	210.96
Montana.....	696,000	670,090	434,337	235,753	962.77	624.05	338.72
Wyoming.....	322,000	327,202	212,884	114,318	1,016.16	661.13	355.03
Colorado.....	1,703,000	1,599,997	1,075,012	524,985	939.52	631.25	308.27
New Mexico.....	895,000	530,129	385,521	144,608	592.32	430.75	161.57
Oklahoma.....	2,297,000	2,028,067	1,566,009	462,058	882.92	681.76	201.16
Total Western States.....	10,887,000	9,318,977	6,718,996	2,599,981	855.97	617.16	238.81
Washington.....	2,862,000	2,751,078	1,473,571	1,277,507	961.24	514.87	446.37
Oregon.....	1,783,000	1,753,752	934,495	819,257	983.60	524.12	459.48
California.....	14,878,000	20,197,661	10,627,186	9,570,475	1,357.55	714.29	643.26
Idaho.....	673,000	544,873	314,377	230,496	809.62	467.13	342.49
Utah.....	895,000	756,580	405,606	350,974	845.34	453.19	392.15
Nevada.....	285,000	336,249	185,567	150,682	1,179.82	651.11	528.71
Arizona.....	1,267,000	974,290	641,047	333,243	768.97	505.96	263.01
Alaska.....	192,000	128,704	81,807	46,897	670.33	426.08	244.25
Hawaii.....	671,000	493,362	278,613	214,749	735.26	415.22	320.04
Total Pacific States.....	23,506,000	27,936,549	14,942,269	12,994,280	1,188.49	635.68	552.81
Total United States (exclusive of possessions).....	179,247,000	213,888,610	116,242,930	97,645,680	1,193.26	648.51	544.75
Canal Zone (Panama).....	40,000	9,789	8,307	1,482	244.73	207.68	37.05
Guam.....	50,000	13,850	6,331	7,519	277.00	126.62	150.38
Puerto Rico.....	2,352,000	412,447	195,053	217,394	175.36	82.93	92.43
American Samoa.....	21,000	1,449	391	1,058	69.00	18.62	50.38
Virgin Islands of the United States.....	24,000	16,825	6,568	10,257	701.04	273.67	427.37
Total possessions.....	2,487,000	454,360	216,650	237,710	182.69	87.11	95.58
Total United States and possessions.....	181,734,000	214,342,970	116,459,580	97,883,390	1,179.43	640.82	538.61

TABLE NO. 49.—Officials of State banking departments and number of each class of active banks in December 1959

Location	Names of officials	Titles	Total number of banks	State commercial <sup>1</sup>			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Maine.....	Carleton L. Bradbury.....	State Bank Commissioner.....	58	6	14	6	—	22	10	—
New Hampshire.....	Harrison S. King.....	Bank Commissioner.....	57	1	19	4	—	33	—	—
Vermont.....	Alexander H. Miller.....	Commissioner of Banking and Insurance.....	31	—	24	1	—	6	—	—
Massachusetts.....	Edward A. Counihan III.....	Commissioner of Banks.....	251	22	38	5	—	8	178	—
Rhode Island.....	Carroll Tilman.....	Bank Commissioner.....	13	1	3	1	—	7	1	—
Connecticut.....	Henry H. Pierce, Jr.....	do.....	120	10	29	8	—	13	58	2
Total New England States.....			530	40	127	25	—	89	247	2
New York.....	G. Russell Clark.....	Superintendent of Banks.....	294	113	41	10	—	128	—	2
New Jersey.....	Charles R. Howell.....	Commissioner of Banking and Insurance.....	115	53	38	3	—	21	—	—
Pennsylvania.....	Robert L. Myers, Jr.....	Secretary of Banking.....	256	75	162	7	—	7	—	5
Delaware.....	Randolph Hughes.....	State Bank Commissioner.....	19	2	14	1	—	2	—	—
Maryland.....	John D. Hospelhorn.....	Acting Bank Commissioner.....	95	11	76	1	—	6	1	—
District of Columbia.....			7	4	3	—	—	—	—	—
Total Eastern States.....			786	258	334	22	—	164	1	7
Virginia.....	Logan R. Ritchie.....	Commissioner of Banking.....	179	70	109	—	—	—	—	—
West Virginia.....	Donald L. Taylor.....	do.....	106	35	69	2	—	—	—	—
North Carolina.....	Ben R. Roberts.....	Commissioner of Banks.....	153	4	148	1	—	—	—	—
South Carolina.....	C. V. Pierce.....	Chief Bank Examiner.....	120	6	107	7	—	—	—	—
Georgia.....	A. P. Persons.....	Superintendent of Banks.....	349	13	292	6	—	—	—	38
Florida.....	Ray E. Green.....	State Commissioner of Banking.....	187	11	171	5	—	—	—	—
Alabama.....	John C. Curry.....	Superintendent of Banks.....	168	23	145	—	—	—	—	—
Mississippi.....	R. D. Morrow, Sr.....	State Comptroller.....	166	8	156	2	—	—	—	—
Louisiana.....	J. W. Jeansonne.....	State Bank Commissioner.....	145	11	133	1	—	—	—	—
Texas.....	J. M. Falkner.....	Commissioner, Department of Banking.....	522	111	390	12	—	—	—	9
Arkansas.....	Dick Simpson.....	State Bank Commissioner.....	181	20	156	5	—	—	—	—
Kentucky.....	Hugh A. Rogers.....	Commissioner, Department of Banking.....	270	20	240	10	—	—	—	—
Tennessee.....	M. A. Bryan.....	Superintendent of Banks.....	222	8	207	7	—	—	—	—
Total Southern States.....			2,768	340	2,323	58	—	—	—	47

See footnotes at end of table.

TABLE No. 49.—Officials of State banking departments and number of each class of active banks in December 1959—Continued

Location	Names of officials	Titles	Total number of banks	State commercial <sup>1</sup>			Mutual savings			Private
				Insured		Non-insured	Insured		Non-insured	Non-insured
				Members Federal Reserve System	Non-members Federal Reserve System		Members Federal Reserve System	Non-members Federal Reserve System		
Ohio.....	Raymond H. Willett.....	Superintendent of Banks.....	368	151	214	1	-----	2	-----	-----
Indiana.....	Joseph McCord.....	Director, Department of Financial Institutions.....	330	102	<sup>2</sup> 217	3	1	3	-----	4
Illinois.....	Conrad F. Becker.....	do.....	560	129	425	6	-----	-----	-----	-----
Michigan.....	Alonzo L. Wilson.....	Commissioner, State Banking Department.....	309	145	162	2	-----	-----	-----	-----
Wisconsin.....	Paul McGottigan.....	Commissioner of Banks.....	461	60	392	5	2	1	1	-----
Minnesota.....	I. C. Rasmussen.....	do.....	509	30	468	10	-----	1	-----	-----
Iowa.....	Joe H. Gronstal.....	Superintendent of Banking.....	573	71	463	31	-----	-----	-----	8
Missouri.....	G. H. Bates.....	Commissioner of Finance.....	546	97	433	<sup>2</sup> 16	-----	-----	-----	-----
Total Middle Western States.....	-----	-----	3, 656	785	2, 774	74	3	7	1	12
North Dakota.....	G. H. Russ, Jr.....	State Examiner.....	118	2	113	3	-----	-----	-----	-----
South Dakota.....	Gordon H. Maxam.....	Superintendent of Banks.....	139	26	113	-----	-----	-----	-----	-----
Nebraska.....	Edwin N. Van Horne.....	Director of Banking.....	303	17	248	38	-----	-----	-----	-----
Kansas.....	J. A. O'Leary.....	State Bank Commissioner.....	424	46	370	8	-----	-----	-----	-----
Montana.....	R. E. Towle.....	Superintendent of Banks.....	75	45	29	1	-----	-----	-----	-----
Wyoming.....	Norris E. Hartwell.....	State Examiner.....	28	14	14	-----	-----	-----	-----	-----
Colorado.....	Frank E. Goldy.....	State Bank Commissioner.....	104	18	65	21	-----	-----	-----	-----
New Mexico.....	F. F. Weddington.....	Superintendent of Banks.....	25	8	17	-----	-----	-----	-----	-----
Oklahoma.....	Carl B. Sebring.....	Bank Commissioner.....	191	26	159	6	-----	-----	-----	-----
Total Western States.....	-----	-----	1, 407	202	1, 128	77	-----	-----	-----	-----
Washington.....	Joseph C. McMurray.....	Supervisor of Banking.....	66	9	51	2	-----	4	-----	-----
Oregon.....	J. F. M. Slade.....	Superintendent of Banks.....	43	6	34	2	-----	1	-----	-----
California.....	William J. Murphy.....	do.....	78	23	50	5	-----	-----	-----	-----
Idaho.....	R. U. Spaulding.....	Commissioner of Finance.....	22	8	14	-----	-----	-----	-----	-----
Utah.....	Seth H. Young.....	Bank Commissioner.....	42	13	26	3	-----	-----	-----	-----
Nevada.....	Grant L. Robison.....	Superintendent of Banks.....	4	2	2	-----	-----	-----	-----	-----
Arizona.....	D. O. Saunders.....	do.....	6	1	4	1	-----	-----	-----	-----

Alaska.....	A. H. Romick.....	Commissioner of Commerce.....	11		6	5			
Hawaii.....	James C. Davis, Jr.....	Supervising Bank Examiner.....	10		5	5			
Total Pacific States.....			282	62	192	23		5	
Total United States (exclusive of pos- sessions).....			9,429	1,687	6,878	279	3	265	249 68
Puerto Rico.....		Secretary of the Treasury.....	10		7	3			
American Samoa.....			1			1			
Virgin Islands of the United States.....			2			1			1
Total possessions.....			13		7	5			1
Total United States and possessions.....			9,442	1,687	6,885	284	3	265	250 68

<sup>1</sup> Includes stock savings banks.

<sup>2</sup> Includes 1 private bank.

<sup>3</sup> Includes 1 trust company which is a member of the Federal Reserve System.



TABLE NO. 50.—Assets and liabilities of all active banks, Dec. 31, 1936 to 1959

[Dollar figures in thousands]

	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital <sup>2</sup>	Surplus and undivided profits <sup>3</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936.....	15,704	\$21,613,328	\$17,497,059	\$10,700,905	\$1,025,586	\$15,871,668	\$3,402,165	\$70,110,711	\$3,293,014	\$4,849,310	\$61,155,014	\$57,247	\$756,126
1937.....	15,463	22,342,879	16,660,068	9,828,984	907,871	15,065,962	3,271,994	68,077,758	3,223,110	4,949,834	59,109,903	50,816	744,095
1938.....	15,265	21,535,406	18,002,042	9,664,255	( <sup>4</sup> )	18,373,644	3,258,252	70,833,599	3,192,493	5,016,435	61,907,761	36,612	680,298
1939.....	15,096	22,374,700	19,447,464	9,348,161	1,196,539	22,197,935	3,010,458	77,575,257	3,125,524	5,169,647	68,566,043	25,551	688,492
1940.....	14,956	23,967,476	21,028,798	9,499,776	1,407,364	26,846,418	2,822,070	85,571,902	3,070,519	5,339,039	76,407,885	25,060	729,399
1941.....	14,885	26,838,365	25,553,809	9,035,537	1,545,018	25,942,377	2,538,588	91,453,694	3,034,361	5,460,776	82,233,260	22,593	702,704
1942.....	14,722	24,001,146	46,059,111	8,312,249	1,463,836	27,371,581	2,334,654	109,542,577	2,985,391	5,619,637	100,265,638	18,638	653,273
1943.....	14,621	23,674,539	66,259,384	7,466,862	1,612,252	26,999,933	2,109,008	128,121,978	3,011,600	6,034,091	118,336,126	51,650	688,511
1944.....	14,579	26,101,639	86,414,755	7,596,205	1,801,370	29,175,791	1,857,424	152,947,184	3,052,950	6,640,166	142,310,824	125,624	817,620
1945.....	14,598	30,466,867	101,904,073	8,611,660	2,025,088	33,589,693	1,753,694	178,351,075	3,187,368	7,424,243	166,530,093	227,150	982,221
1946.....	14,633	35,822,868	87,093,517	9,543,221	2,221,793	32,995,748	1,729,215	169,406,362	3,299,469	8,138,479	156,801,396	48,403	1,118,615
1947.....	14,755	43,231,136	81,636,938	10,760,398	2,392,970	36,167,173	1,835,487	176,024,102	3,342,600	8,654,798	162,728,682	74,614	1,223,408
1948.....	14,735	48,452,743	74,462,553	11,470,848	2,145,156	37,490,369	2,053,761	176,075,430	3,423,195	9,130,608	162,041,389	64,320	1,415,918
1949.....	14,705	49,828,162	78,753,673	12,682,551	2,185,256	34,490,538	2,102,933	180,043,113	3,548,731	9,616,859	165,244,044	27,195	1,606,284
1950.....	14,666	60,711,146	73,188,217	14,816,545	2,343,064	38,892,539	2,288,962	192,240,673	3,670,249	10,245,616	176,120,158	94,607	2,110,043
1951.....	14,636	68,000,966	71,595,087	15,991,176	2,890,421	42,826,197	2,558,776	203,862,623	3,840,006	10,866,262	186,603,665	44,008	2,508,682
1952.....	14,596	75,928,803	73,010,835	17,449,091	2,938,679	42,825,197	2,677,998	214,830,603	4,016,796	11,437,192	196,431,356	196,234	2,749,025
1953.....	14,538	80,920,155	72,872,466	18,452,644	2,690,476	43,301,133	2,895,929	221,132,803	4,173,707	12,035,657	201,978,297	66,803	2,878,339
1954.....	14,388	86,058,272	78,004,064	20,519,756	2,657,128	42,097,116	3,348,420	232,684,756	4,428,194	12,936,050	212,030,341	32,915	3,257,256
1955.....	14,265	100,575,185	70,309,691	20,754,037	2,873,239	45,105,892	3,486,967	243,105,011	4,706,970	13,503,336	221,391,573	174,195	3,328,937
1956.....	14,188	110,632,011	66,795,281	20,556,588	3,454,476	46,382,257	4,144,714	251,965,327	5,007,583	14,342,869	228,578,958	88,202	3,947,715
1957.....	14,103	115,759,782	66,066,124	23,051,813	3,532,901	46,006,103	4,770,796	259,187,519	5,308,140	15,228,280	234,178,092	97,990	4,375,017
1958.....	14,034	122,287,478	73,935,092	26,389,891	3,451,865	46,695,132	5,120,701	277,880,159	5,568,057	16,253,667	251,331,512	96,544	4,630,379
1959.....	13,984	136,409,682	65,881,700	26,130,673	3,169,565	47,192,451	5,573,660	284,357,731	6,005,570	16,967,581	255,496,780	648,852	5,238,948

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes capital notes and debentures in banks other than national.<sup>3</sup> Includes reserve accounts.<sup>4</sup> Not called for separately. Included with "Balances with other banks."

Back figures.—See reference in heading of table 46, p. 190, in 1953 annual report, to

reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 51.—Assets and liabilities of all active national banks, Dec. 31, 1936 to 1959

[Dollar figures in thousands]

	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital	Surplus and undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936.....	5,331	\$8,271,210	\$8,685,554	\$4,094,490	\$518,503	\$8,462,578	\$1,032,327	\$31,064,662	\$1,598,815	\$1,572,195	\$27,608,397	\$3,495	\$281,760
1937.....	5,268	8,813,547	8,072,882	3,690,122	422,490	8,128,003	977,186	30,104,230	1,577,831	1,666,367	26,540,694	10,839	308,499
1938.....	5,230	8,489,120	8,705,959	3,753,294	555,304	9,151,105	1,011,455	31,666,177	1,570,622	1,757,522	28,050,676	5,608	281,749
1939.....	5,193	9,043,632	9,073,935	3,737,641	615,698	11,887,915	960,436	35,319,257	1,532,903	1,872,215	31,612,992	2,882	298,265
1940.....	5,150	10,027,773	9,752,605	3,915,435	718,799	14,401,268	918,082	39,733,962	1,527,237	2,009,161	35,852,424	3,127	342,013
1941.....	5,123	11,751,792	12,073,052	3,814,456	786,501	14,215,429	897,004	43,538,234	1,515,794	2,133,305	39,554,772	3,778	330,585
1942.....	5,087	10,200,798	23,825,351	3,657,437	733,499	15,516,771	847,122	54,780,978	1,503,682	2,234,673	50,648,816	3,516	390,291
1943.....	5,045	10,133,532	34,178,555	3,325,698	807,969	15,272,695	813,468	64,531,917	1,531,515	2,427,927	60,156,151	8,155	408,139
1944.....	5,031	11,497,802	43,478,789	3,543,540	904,500	16,732,749	792,479	76,949,859	1,566,905	2,707,960	72,128,937	54,180	491,877
1945.....	5,025	13,948,042	51,467,706	4,143,903	1,008,644	19,170,145	797,316	90,535,756	1,658,839	2,996,898	85,242,947	77,969	559,103
1946.....	5,013	17,309,767	41,843,532	4,799,294	1,094,721	18,972,446	830,513	84,850,263	1,756,621	3,393,178	79,049,839	20,047	630,578
1947.....	5,011	21,480,457	38,825,435	5,184,531	1,168,042	20,907,548	880,987	88,447,000	1,779,766	3,641,558	82,275,356	45,135	705,185
1948.....	4,997	23,818,513	34,980,263	5,248,090	1,040,763	21,983,506	1,063,917	88,135,052	1,828,759	3,842,129	81,648,016	41,330	774,818
1949.....	4,981	23,928,293	38,270,523	5,937,227	1,059,863	19,985,295	1,058,178	90,239,179	1,916,340	4,018,001	83,344,318	7,562	952,958
1950.....	4,965	29,277,480	35,691,566	7,331,063	1,147,069	22,666,366	1,126,555	97,240,093	2,001,650	4,327,339	89,529,632	76,644	1,304,828
1951.....	4,946	32,423,777	35,156,343	7,887,274	1,418,564	24,593,594	1,259,008	102,738,560	2,105,345	4,564,773	94,431,561	15,484	1,621,397
1952.....	4,916	36,119,673	35,936,442	8,355,843	1,446,134	24,953,269	1,321,382	108,132,743	2,224,852	4,834,369	99,257,776	75,921	1,739,825
1953.....	4,864	37,944,146	35,588,763	8,621,470	1,302,254	25,253,264	1,416,802	110,116,699	2,301,757	5,107,759	100,947,233	14,851	1,745,099
1954.....	4,796	39,827,678	39,506,999	9,425,250	1,279,171	24,442,736	1,668,736	116,150,569	2,485,844	5,615,398	106,145,813	11,098	1,889,416
1955.....	4,700	43,559,726	39,690,806	9,166,524	1,388,250	24,375,190	1,669,791	113,758,287	2,472,624	5,463,305	104,217,980	107,796	1,488,573
1956.....	4,659	48,248,532	31,680,085	8,283,307	1,706,507	25,375,990	1,867,761	117,701,982	2,638,108	5,834,024	107,494,823	18,654	1,716,373
1957.....	4,627	50,502,277	31,338,076	9,643,633	1,734,533	25,130,601	2,173,520	120,522,640	2,806,213	6,287,004	109,436,311	38,324	1,954,788
1958.....	4,585	52,796,224	35,824,760	10,963,464	1,675,827	25,188,993	2,347,698	128,796,966	2,951,279	6,717,522	117,086,128	43,035	1,999,002
1959.....	4,542	59,961,989	31,760,970	10,891,885	1,521,334	25,942,911	2,557,024	132,636,113	3,169,742	7,132,375	119,637,677	340,362	2,355,957

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes reserve accounts.

Back figures.—See reference in heading of table 47, p. 191, in 1953 annual report, to reports containing figures since 1863.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 52.—Assets and liabilities of all active banks other than national, Dec. 31, 1936 to 1959

[Dollar figures in thousands]

	Number of banks	Loans and discounts, including overdrafts	U.S. Government obligations, direct and guaranteed	Other bonds, stocks, and securities	Cash	Balances with other banks <sup>1</sup>	Other assets	Total assets	Capital stock	Capital notes and debentures	Surplus and undivided profits <sup>2</sup>	Total deposits	Bills payable and rediscounts, etc.	Other liabilities
1936.....	10, 373	\$13, 342, 118	\$8, 811, 505	\$6, 606, 415	\$507, 083	\$7, 409, 090	\$2, 369, 838	\$39, 046, 049	\$1, 489, 354	\$204, 845	\$3, 277, 115	\$33, 546, 617	\$53, 752	\$474, 366
1937.....	10, 197	13, 529, 332	8, 587, 186	6, 138, 862	485, 381	6, 937, 959	2, 294, 808	37, 973, 528	1, 471, 533	173, 746	3, 283, 467	32, 569, 209	39, 977	435, 596
1938.....	10, 035	13, 046, 286	9, 296, 083	5, 911, 021	( <sup>3</sup> )	8, 667, 235	2, 246, 797	39, 167, 422	1, 459, 015	162, 856	3, 258, 913	33, 857, 085	31, 004	398, 549
1939.....	9, 903	13, 331, 068	10, 373, 529	5, 610, 520	580, 841	10, 310, 020	2, 050, 022	42, 256, 000	1, 450, 873	141, 748	3, 297, 432	36, 953, 051	22, 669	390, 227
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1955.....	9, 565	57, 015, 459	36, 618, 885	11, 587, 513	1, 484, 989	20, 730, 702	1, 917, 176	129, 354, 724	2, 183, 182	51, 164	8, 040, 031	117, 173, 584	66, 399	1, 840, 364
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1957.....	9, 476	65, 257, 505	34, 728, 048	13, 408, 180	2, 798, 368	20, 875, 562	2, 597, 276	138, 664, 879	2, 452, 897	49, 030	8, 941, 276	124, 741, 781	59, 666	2, 420, 329
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1959.....	9, 442	76, 447, 693	34, 120, 730	15, 238, 788	1, 648, 231	21, 249, 540	3, 016, 636	151, 721, 618	2, 779, 614	56, 214	9, 835, 206	135, 859, 103	308, 490	2, 882, 991

<sup>1</sup> Includes reserve balances and cash items in process of collection.<sup>2</sup> Includes reserve accounts.<sup>3</sup> Not called for separately. Included with "Balances with other banks."

Back figures.—See reference in heading of table 48, p. 192, in 1953 annual report, to reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 53.—*Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1959*

Year ended Dec. 31—	Number				Capital stock (in thousands of dollars) <sup>1</sup>					Deposits (in thousands of dollars)				
	All banks	Member banks		Nonmember banks		All banks	Member banks		Nonmember banks	All banks	Member banks		Nonmember banks	
		National	State	Insured	Nonin- sured		National	State			National	State	Insured	Nonin- sured
1934	57	1		8	48	3,822	25		416	3,381	36,939	42	1,912	34,985
1935	34	4		22	8	1,518	405		633	480	10,101	5,399	3,763	939
1936	44	1		40	3	1,961	88		1,678	195	11,323	524	10,207	592
1937	58	3	2	47	6	3,435	685	671	2,004	75	16,169	3,825	1,708	10,156
1938	56	1	1	47	7	2,467	25	25	2,052	365	13,837	36	211	11,721
1939	42	4	3	25	10	5,309	220	3,600	1,204	285	34,980	1,323	24,629	6,589
1940	22	1		18	3	1,587	82		1,452	53	5,944	257	5,341	2,439
1941	8	4		3	1	496	360		118	18	3,723	3,141	503	346
1942	9			6	3	327			272	55	1,702		1,375	79
1943	4	2		2		708	650		58		6,300	5,059	1,241	327
1944	1			1		32			32		405		405	
1945														
1946														
1947	1				1						167			167
1948														
1949	4				2	125			125	2,443				2,443
1950	1				1					42				42
1951	3				3	120				120	3,113			3,113
1952	3			2	1	52			37	15	1,414		1,279	135
1953	3			2	1	750					4,802		24,034	390
1954	4		1	1	2	45		200	550		2,880		19,478	1,950
1955	4	2		2		140	75		25	20	6,498	4,606	1,892	
1956	3	1		1		550	280		260	20	11,823	6,520	4,703	600
1957	3		1		1	303	250	35		18	12,869	10,451	1,163	1,255
1958	8	1		2	5	210	25		75	110	6,287	1,368	2,787	2,132
1959	3			3		100			100		2,048		2,048	
Total	375	26	8	232	109	24,057	3,170	4,531	11,021	5,335	235,809	42,551	47,189	54,283

<sup>1</sup> Includes capital notes and debentures, if any, outstanding at date of suspension.<sup>2</sup> Included 2 private banks without capital.<sup>3</sup> Includes 1 private bank for which capital and deposit figures are not available.<sup>4</sup> Includes 3 private banks for which capital figures are not available.

NOTE.—Figures for banks other than national furnished by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions these represent actual failures for which receivers were appointed.

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