

**NINETY-NINTH
ANNUAL REPORT**

OF THE

Comptroller of the Currency

1961



WASHINGTON : 1962

TREASURY DEPARTMENT

Document No. 3227

Comptroller of the Currency

LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, D.C., October 23, 1962.

SIRS: In accordance with the provisions of section 333 of the United States Revised Statutes, I have the honor to submit the following report covering the activities of the Bureau of the Comptroller of the Currency for the year 1961.

Respectfully,

JAMES J. SAXON,
Comptroller of the Currency.

THE PRESIDENT OF THE SENATE.
THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

ANNUAL REPORT OF THE COMPTROLLER OF THE CURRENCY

STATUS OF NATIONAL BANKING SYSTEM

The 4,520 banks supervised by the Comptroller of the Currency had total assets of \$151.6 billion at the end of 1961. This represents 47.0 percent of the assets in the commercial and savings banks of the Nation, and 54.3 percent of commercial banking assets. Commercial banks numbering 8,898 which are supervised by State banking authorities held assets of \$127.9 billion, and 515 State-chartered and supervised mutual savings banks had assets of \$42.8 billion. For all commercial and mutual savings banks, assets were \$322.3 billion, an increase of \$23.4 billion for the year as shown in the following table:

All operating banks—continental United States and other areas

[Dollars in millions]

| Type of bank | Members of both the Federal Reserve System and Federal Deposit Insurance Corporation | | Members of Federal Deposit Insurance Corporation only | | Not members of Federal Reserve or Federal Deposit Insurance Corporation | |
|-----------------------------|--|--------------|---|--------------|---|--------------|
| | Number | Total assets | Number | Total assets | Number | Total assets |
| National banks..... | ¹ 4,517 | \$151,423 | ¹ 3 | \$196 | ----- | ----- |
| State commercial banks..... | ² 1,595 | 83,673 | ² 7,001 | 42,082 | ⁴ 302 | \$2,129 |
| Mutual savings banks..... | ³ 1 | 16 | ³ 329 | 37,049 | ⁴ 185 | 6,768 |
| Total..... | 6,113 | 235,112 | 7,333 | 79,327 | 487 | 7,897 |

Recapitulation

| | Number | Branches | Total assets | Increase for 1961 |
|-----------------------------|--------------------|----------|--------------|-------------------|
| National banks..... | ¹ 4,520 | 5,856 | \$151,619 | \$11,623 |
| State commercial banks..... | 8,898 | 5,327 | 127,884 | 9,521 |
| Mutual savings banks..... | 515 | 544 | 42,833 | 2,259 |
| Head offices..... | 13,933 | 11,727 | 322,336 | 23,403 |
| Branches..... | 11,727 | ----- | ----- | ----- |
| Total banking offices..... | 25,660 | ----- | ----- | ----- |

¹ Supervised by Comptroller of the Currency. (Includes 7 nonnational banks in the District of Columbia, 4 member and 3 nonmember insured banks with 31 branches.)

² Supervised by State banking departments and the Federal Reserve System. (Includes 1 member nondeposit trust company.)

³ Supervised by State banking departments and Federal Deposit Insurance Corporation.

⁴ Supervised by State banking departments only.

The complexity of our society, the size of the large corporations necessary to our standard of living and economic growth, the increasing cost of government caused in large measure by needs of national defense, and now of space exploration, require a national banking system capable of providing adequate financing to support our economy, our industry, and our nation.¹

We are of the opinion that the growth of our national banking system has not been up to potential, both in relation to size comparative to other financial institutions and with respect to its contributions to the economic growth of this nation. There are several reasons for this. The fact that savings and loan institutions have achieved more rapid growth than national banks, as illustrated in the chart below, is attributed to the fact that they have been in a position to offer more attractive savings interest rates because of their favored tax status and lower liquidity requirements.

For far too long the States have been in a position to impede the progress of the national banking system. In no other industry of which we are aware are there imposed such restrictions on growth and expansion as in banking. It is ironic that although as early in our national life as 1790, there was recognized the need for a national bank to serve the fiscal and monetary needs of the Nation,² and as early as 1819, it was decided in a landmark decision³ that the States could not constitutionally interfere with national banks, yet as late as 1962 we find the growth of the national banking system being seriously retarded by the States.⁴

We have recently solicited the aid of every national bank in identifying, appraising, and developing methods to eliminate restrictions hampering the performance of our national banking system. We are undertaking a comprehensive review of all laws and administrative rulings to determine which should be eliminated or modified. We have appointed an advisory committee to assist us in this task. We envision that completion of this task will see more realistic laws enacted with a view to permitting our national banking system to serve properly the financial needs of our present-day economy.

Growth of Financial Institutions

Commercial bank assets increased \$21.1 billion during 1961, as compared to \$12.9 billion in 1960 and \$5.3 billion in 1959. During the past decade the average annual growth of commercial bank assets was \$9.9 billion per year. The growth of financial institutions during the past 10-year period was at a rapid rate, but in those organizations which have been in a position to offer more attractive savings interest rates because of their favored tax status and lower liquidity requirements, the growth was dynamic. Relative growth by classes during the past 10-year period is presented in the following table.

¹ Decision of Comptroller of the Currency James J. Saxon on the application to merge Bank of Livonia, Livonia, Mich., and the National Bank of Detroit, Detroit, Mich.

² Alexander Hamilton, *Report on a National Bank*, *Annals of Congress*, vol. 2, p. 2098.

³ *McCulloch v. Maryland* (1819), 4 Wheat. 316.

⁴ Same as 1.

Financial institutions

(Total assets)

[Dollars in millions]

| | Dec. 31, 1951 | Dec. 30, 1961 | Percent of increase |
|--|---------------|---------------|---------------------|
| Commercial banks..... | \$180,424 | \$279,503 | 54.9 |
| Mutual savings banks..... | 23,439 | 42,833 | 82.7 |
| Savings and loan associations..... | 19,164 | 82,096 | 328.4 |
| Federal and State chartered credit unions..... | 1,198 | 15,658 | 372.3 |

¹ Data as of Dec. 31, 1960.*Status of National Banks*

The number of operating national banks was reduced by 17 during 1961. This compares with reductions of 12 in 1960, 43 in 1959, 42 in 1958, 32 in 1957, and 41 in 1956. Although the number of banks in the national banking system has continued to decrease, the upward trend in total assets prevails. Their total assets, after deduction of \$1.7 billion of reserves for bad debts, and other valuation reserves were \$150.8 billion at the end of 1961, a gain of \$11.5 billion. The national banking system absorbed 52 State banks in 1961 through consolidations, mergers, purchases, and conversions for a gain in assets of \$854.2 million, while 17 national banks with \$268.1 million of assets went into the State banking systems by the same routes. A net gain of \$586.1 million in assets accrued from these sources for the national banking system.

Based upon management competence, experience and continuity, quality of assets, earning capacity and retention, and capital funds and reserves, the national banking system continues in excellent condition.

Deposits

At the end of 1961 total deposits of all national banks were \$135.5 billion, an increase of \$10.6 billion over the prior year.

The total deposits of national banks and the average effective interest rate paid on time and savings deposits are set forth below for the years 1957 through 1961.

[Dollars in millions]

| Total deposits | Dec. 31, 1957 | Dec. 31, 1958 | Dec. 31, 1959 | Dec. 31, 1960 | Dec. 31, 1961 |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|
| Demand..... | \$77,881.0 | \$81,351.8 | \$82,703.1 | \$84,754.0 | \$89,965.5 |
| Time and savings* | 31,555.3 | 35,734.3 | 36,934.6 | 40,156.8 | 45,545.1 |
| Total..... | 109,436.3 | 117,086.1 | 119,637.7 | 124,910.8 | 135,510.6 |
| Interest paid* | 636.0 | 762.3 | 866.7 | 978.7 | 1,158.5 |
| Average rate (percent)..... | 2.02 | 2.13 | 2.35 | 2.44 | 2.54 |

Loans

The national banking system again reported a moderate increase in loans and discounts. As of December 30, 1961, and before deduction of valuation reserves, the loan portfolios of all national banks aggregated \$68.7 billion, a gain of \$3.7 billion over the previous year end. This increase during 1961 represents a growth rate of 5.76 percent and may be contrasted with an increase in total assets of 8.29 percent and an increase in total deposits of 8.48 percent during the same period.

All major categories experienced increases during 1961. It is noted that single-payment loans for personal use and loans for purchasing and carrying securities reflected the highest rates of increase. Conventional mortgage loans on nonfarm real estate (included in the schedule below under "Real Estate Loans"), which increased \$1,002 million, and loans for commercial and industrial purposes, which increased \$906.5 million, reflected the largest dollar gains. Decreases were revealed in real estate loans insured or guaranteed by the Veterans' Administration (down \$157.6 million) and in two categories of installment consumer loans.

The following table indicates the dollar amounts and percentages of increase or decrease in the major elements comprising loans and discounts of national banks.

[In thousands of dollars]

| | 1960 | 1961 | Percentage change |
|---|--------------|--------------|-------------------|
| Real estate loans..... | 15, 534, 206 | 16, 547, 006 | 6. 5 |
| Loans to financial institutions..... | 4, 279, 954 | 4, 616, 737 | 7. 9 |
| Loans for purchasing or carrying securities..... | 2, 114, 874 | 2, 375, 371 | 12. 3 |
| Loans to farmers (excluding loans secured by real estate)..... | 2, 748, 346 | 3, 081, 359 | 12. 1 |
| Commercial and industrial loans (excluding loans secured by real estate)..... | 23, 979, 387 | 24, 885, 922 | 3. 8 |
| Installment consumer loans to individuals for-- | | | |
| Autos (including purchased paper)..... | 5, 000, 920 | 5, 058, 655 | 1. 2 |
| Other retail consumer goods (including purchased paper)..... | 1, 629, 528 | 1, 608, 970 | -1. 3 |
| Home improvement..... | 1, 586, 474 | 1, 579, 172 | - . 5 |
| Personal expenditures..... | 2, 300, 118 | 2, 405, 115 | 4. 6 |
| Total installment consumer loans..... | 10, 517, 040 | 10, 651, 912 | 1. 3 |
| Single-payment loans for personal expenditures..... | 4, 192, 548 | 4, 800, 530 | 14. 5 |
| All other loans..... | 1, 633, 850 | 1, 789, 089 | 9. 5 |
| Total loans and discounts (gross)..... | 65, 000, 205 | 68, 747, 926 | 5. 8 |

Liquidity

The national banking system diverted a sufficient amount of deposit increases realized during 1961 to primary and secondary reserves so that basic liquidity on December 30, 1961, was comparable with that for the preceding year end. The following tables provide a comparison of balance sheet factors affecting the basic and short-term

liquidity position of all national banks for a 10-year period. These computations are presented only as an indicator of trends within the national banking system as a whole. Their application as a standard to a specific bank should be approached with caution.

Basic liquidity of the national banking system

[In millions of dollars]

| | Cash and balances with other banks | U.S. Gov- ernment obligations | Less bills payable and re- discounts | Net | Deposits | Percent of coverage |
|-----------|---|-------------------------------------|---|----------|-----------|---------------------------|
| 1952..... | 26,399.4 | 35,936.4 | 75.9 | 62,259.9 | 99,257.8 | 62.73 |
| 1953..... | 26,545.5 | 35,588.8 | 14.9 | 62,119.4 | 100,947.2 | 61.54 |
| 1954..... | 25,721.9 | 39,507.0 | 11.1 | 65,217.8 | 106,145.8 | 61.44 |
| 1955..... | 25,763.4 | 33,690.8 | 107.8 | 59,346.4 | 104,218.0 | 56.94 |
| 1956..... | 27,082.5 | 31,680.1 | 18.7 | 58,743.9 | 107,494.8 | 54.65 |
| 1957..... | 26,865.1 | 31,338.1 | 38.3 | 58,164.9 | 109,436.3 | 53.15 |
| 1958..... | 26,804.8 | 35,824.8 | 43.0 | 62,646.6 | 117,086.1 | 53.60 |
| 1959..... | 27,464.2 | 31,761.0 | 340.4 | 58,884.8 | 119,637.7 | 49.22 |
| 1960..... | 28,674.5 | 32,711.7 | 110.6 | 61,275.6 | 124,910.9 | 49.06 |
| 1961..... | 31,078.4 | 36,087.7 | 224.6 | 66,941.5 | 135,510.6 | 49.39 |

Short-term liquidity of the national banking system

[In millions of dollars]

| | Treasury bills | Treasury certificates of indebt- edness | Cash and balances with other banks | Total | Deposits | Percent of coverage |
|-----------|-------------------|--|---|----------|-----------|---------------------------|
| 1952..... | 4,486.1 | 3,073.1 | 26,399.4 | 33,958.6 | 99,257.8 | 34.21 |
| 1953..... | 2,575.9 | 5,810.9 | 26,545.5 | 34,932.3 | 100,947.2 | 34.60 |
| 1954..... | 2,906.1 | 2,993.0 | 25,721.9 | 31,621.0 | 106,145.8 | 29.79 |
| 1955..... | 2,014.5 | 1,265.5 | 25,763.4 | 29,043.4 | 104,218.0 | 27.87 |
| 1956..... | 2,808.1 | 1,051.0 | 27,082.5 | 30,941.6 | 107,494.8 | 28.78 |
| 1957..... | 2,491.8 | 2,478.7 | 26,865.1 | 31,835.6 | 109,436.3 | 29.09 |
| 1958..... | 3,122.6 | 3,633.1 | 26,864.8 | 33,620.5 | 117,086.1 | 28.71 |
| 1959..... | 3,006.1 | 1,202.3 | 27,464.2 | 31,672.6 | 119,637.7 | 26.47 |
| 1960..... | 3,932.2 | 1,395.8 | 28,674.5 | 34,002.5 | 124,910.9 | 27.22 |
| 1961..... | 5,889.3 | 1,143.5 | 31,078.4 | 38,111.2 | 135,510.6 | 28.12 |

Investment Accounts

At the end of 1961 securities investment accounts of national banks totaled \$48.7 billion, compared to \$43.5 billion at the end of 1960. All of the investment categories shown in the "Recapitulation by maturities" table reflected increases. U.S. bonds, which increased \$3.4 billion, represented 65% of all new purchases.

As the "Maturity position of U.S. bonds" table reveals, the maturities of U.S. bonds in 1961 reflected a continuation of the trend toward liquid, short term issues. Bonds due in 5 years or less represented 87 percent of the total, as compared to 77 percent in 1960 and 72 percent in 1959.

As is indicated in the table "Results of bond activity," substantial net profits were realized on security transactions in the national banking system.

Recapitulation by maturities

(U.S. bonds as of Dec. 30, 1961, municipal and other bonds as of most recent examination reports—adjusted to the year end)

[In millions of dollars]

| | U.S. bonds | General obligation municipal bonds | Special revenue municipal authority and cor- porate bonds | Total |
|--------------------------------|---------------|---|---|--------|
| Up to 1 year..... | \$ 12,845 | 1,472 | 912 | 15,229 |
| Over 1, not over 5 years..... | 18,605 | 3,506 | 995 | 23,106 |
| Over 5, not over 10 years..... | 3,380 | 3,002 | 543 | 6,930 |
| Over 10 years..... | \$ 1,258 | 1,705 | 506 | 3,469 |
| Total..... | 36,088 | \$ 9,685 | \$ 2,961 | 48,734 |

* Includes \$238 million of nonmarketable U.S. bonds.

* Includes \$128 million of U.S. guaranteed bonds (FHA debentures and merchant marine bonds).

* Includes \$1,745 million of general obligations of States and \$996 million of housing authority obligations.

* Includes \$1,392 million of special revenue municipal obligations and \$1,193 million of Federal corporation (not guaranteed) bonds.

Maturity position of U.S. bonds

[In millions of dollars]

| | U.S. bonds | | | | |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|
| | Dec. 31, 1957 | Dec. 31, 1958 | Dec. 31, 1959 | Dec. 31, 1960 | Dec. 30, 1961 |
| Up to 1 year..... | 7,965 | 8,718 | 8,209 | 8,860 | 12,845 |
| Over 1, not over 5 years..... | 15,959 | 17,949 | 16,460 | 19,044 | 18,605 |
| Over 5, not over 10 years..... | 4,710 | 6,632 | 5,579 | 3,402 | 3,380 |
| Over 10 years..... | 2,702 | 2,522 | 1,476 | 1,406 | 1,258 |
| Total..... | 31,336 | 35,821 | 31,724 | 32,712 | 36,088 |

Results of bond activity

[In millions of dollars]

| Year | Profits | Recoveries | Losses | Net profit | Net loss |
|-----------|---------|------------|--------|------------|----------|
| 1955..... | 35.9 | 15.8 | 152.8 | ----- | 101.1 |
| 1956..... | 11.4 | 13.0 | 239.0 | ----- | 214.6 |
| 1957..... | 31.1 | 5.8 | 151.2 | ----- | 114.3 |
| 1958..... | 353.1 | 12.4 | 67.5 | 298.0 | ----- |
| 1959..... | 24.8 | 18.3 | 483.5 | ----- | 440.4 |
| 1960..... | 171.8 | 21.2 | 154.4 | 38.6 | ----- |
| 1961..... | 243.2 | 10.6 | 51.2 | 202.6 | ----- |

Capital Structure

During 1961, capital programs were undertaken by 182 national banks, which resulted in shareholders furnishing \$172 million in additional funds. During the same period 472 national banks declared stock dividends having a par value of \$166 million. During the 10-year period from January 1, 1952, to December 31, 1961, 2,016 national banks augmented their capital structures \$1,490 million through the sale of additional common stock.

As of December 31, 1961, the capital, surplus, undivided profits and reserves of all national banks totaled \$11.9 billion, and their reserves for bad debts and other valuation reserves amounted to \$1.7 billion, making aggregate capital funds and reserves of \$13.6 billion. This represents 10 percent of deposit liabilities and 9 percent of gross assets.

Reports of examination reveal that, with the exception of isolated cases, the capital position of the national banking system is satisfactory when measured against the capacity and performance of management, liquidity, the judicious and competitive employment of funds, history and profitability of operations, character of banking services, and the growth prospects in the economic and general banking environment.

Earnings, Expenses and Net Additions to Reserves

National banks paid \$3,788 million in salaries and wages, taxes, and interest on deposits in 1961, compared to \$3,380 million for the same purposes in 1960. Salaries and wages amounted to \$1,799 million, of which \$1,047 million went to 283,303 employees, \$521 million was paid to 52,414 officers, \$203 million represented fringe benefits, and fees to directors accounted for \$28 million. National banks paid Federal income taxes of \$734 million and State income taxes of \$41 million during the current year. In comparison, they paid \$705 million and \$36 million, respectively, in 1960. Interest paid on savings and other time deposits rose from \$979 million in 1960 to \$1,159 million in 1961. This represented an average rate of 2.54% on total time deposits.

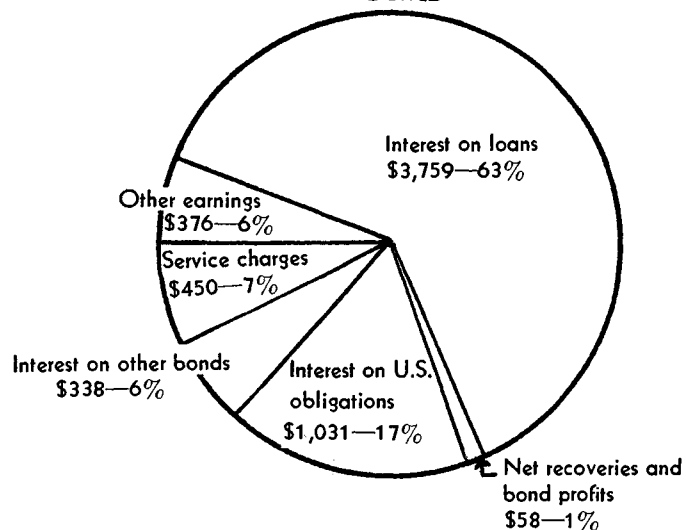
The sources and disposition of income for national banks is shown by the following illustration.

NATIONAL BANKS—1961

SOURCE AND DISPOSITION OF THE INCOME DOLLAR

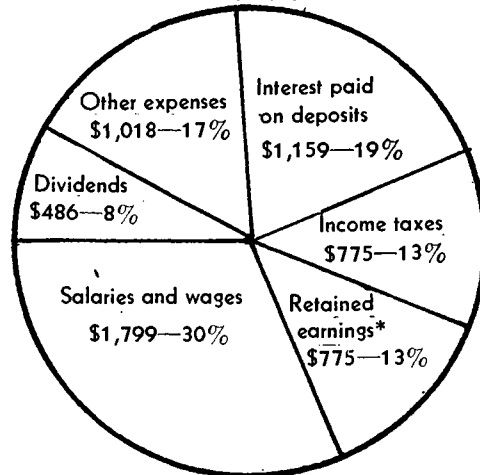
(In millions of dollars and percent of one dollar)

SOURCE



| | |
|--------------------------------------|--------------|
| Earnings from current operations | \$5,954 |
| Net recoveries on loans, bonds, etc. | 58 |
| Total source | <u>6,012</u> |

DISPOSITION



| | |
|---|--------------|
| *Reserve for bad debts (tax free) | \$103 |
| Valuation reserve—Loans | 24 |
| Valuation reserve—Bonds | 92 |
| Retained earnings | <u>556</u> |
| | 775 |
| Expenses, taxes on net income and dividends | <u>5,237</u> |
| Total disposition | <u>6,012</u> |

Net current earnings in 1961 decreased from the 1960 figure of \$2,046 million to \$1,979 million. The \$199 million rise in gross income was more than offset by increased wages and higher rates of interest paid on an enlarged volume of time money.

Non-recurring income exceeded losses on loans, bonds and other assets and produced a net addition to profits of \$58 million. Income taxes of \$775 million amounted to 40 percent of taxable income. Net profits after taxes and before dividends were \$1,042 million. This amount does not include \$219 million of both taxable and nontaxable earnings which were transferred to bad debt and other valuation reserves. The sum of such net profits and net additions to reserves is equivalent to 10.6 percent of capital accounts. Shareholders received cash dividends of \$486 million representing a return of 4.1% on total capital structure at year end. Net retained earnings including net additions to reserves, amounted to \$775 million.

Set forth below is a 5-year schedule of earnings, expenses, dividends, etc., per \$100 (1) of assets and (2) capital funds.

Earnings, expenses, etc., of national banks for the years ended Dec. 31, 1957, 1958, 1959, 1960, and 1961

[In dollars. *Indicates amounts in millions]

| | 1957 | 1958 | 1959 | 1960 | 1961 |
|---|---------|---------|---------|---------|---------|
| *Total assets at close of year..... | 120,523 | 128,797 | 132,636 | 139,261 | 150,809 |
| *Total capital accounts at close of year..... | 9,093 | 9,669 | 10,302 | 11,098 | 11,875 |
| *Gross earnings..... | 4,284 | 4,539 | 5,183 | 5,755 | 5,965 |
| Per \$100 of assets..... | 3.55 | 3.52 | 3.91 | 4.13 | 3.96 |
| Per \$100 of capital funds..... | 47.11 | 46.94 | 50.31 | 51.86 | 50.15 |
| *Gross expenses..... | 2,707 | 2,970 | 3,338 | 3,709 | 3,976 |
| Per \$100 of assets..... | 2.25 | 2.30 | 2.52 | 2.66 | 2.64 |
| Per \$100 of capital funds..... | 29.77 | 30.71 | 32.40 | 33.42 | 33.48 |
| *Net earnings from operations..... | 1,577 | 1,569 | 1,845 | 2,046 | 1,979 |
| Per \$100 of assets..... | 1.31 | 1.22 | 1.39 | 1.47 | 1.31 |
| Per \$100 of capital funds..... | 17.34 | 16.23 | 17.91 | 18.44 | 16.67 |
| *Net asset losses or recoveries (including bond profits, etc.) ¹ | -180 | +224 | -494 | -104 | +58 |
| Per \$100 of assets..... | -.15 | +.17 | -.37 | -.07 | +.04 |
| Per \$100 of capital funds..... | -1.98 | +2.31 | -4.80 | -.94 | +.49 |
| *Taxes (income)..... | 545 | 690 | 506 | 741 | 776 |
| Per \$100 of assets..... | .45 | .54 | .38 | .53 | .51 |
| Per \$100 of capital funds..... | 5.99 | 7.14 | 4.91 | 6.68 | 6.54 |
| *Net profits before dividends..... | 852 | 1,103 | 845 | 1,201 | 1,261 |
| Per \$100 of assets..... | .71 | .85 | .64 | .86 | .84 |
| Per \$100 of capital funds..... | 9.37 | 11.40 | 8.20 | 10.82 | 10.62 |
| *Cash dividends..... | 364 | 393 | 423 | 451 | 486 |
| Per \$100 of assets..... | .30 | .30 | .32 | .32 | .32 |
| Per \$100 of capital funds..... | 4.00 | 4.06 | 4.11 | 4.06 | 4.09 |
| *Retained earnings..... | \$ 488 | \$ 710 | \$ 422 | \$ 750 | \$ 775 |
| Per \$100 of assets..... | .40 | .55 | .32 | .54 | .52 |
| Per \$100 of capital funds..... | 5.37 | 7.34 | 4.10 | 6.76 | 6.53 |

¹ Exclusive of transfers to and from reserve for bad debts and other valuation reserves on loans and securities, but including net losses charged to these reserves.

² Includes funds transferred to reserve for bad debts and valuation reserves, less the amount of assets charged off against such reserve accounts. Includes \$121 million in 1957, \$213 million in 1958, \$44 million in 1959, \$155 million in 1960, and \$219 million in 1961 transferred to effect a net increase in reserves for bad debts and valuation reserves. (Taxes would have absorbed a portion of these amounts had the transfers not been made.)

Bad Debt Reserves

Bad debt reserves aggregated \$1,332 million at the close of 1961 in the 2,966 national banks which were then using the reserve method for income tax purposes. These banks held loans aggregating \$65.2 billion and the bad debt reserve accounts equalled 2 percent thereof.

These loans represented 94.9 percent of the loans in all national banks.

There was a net increase of \$114 million in bad debt reserve accounts during the year. This increase was accomplished by transfers of \$212 million, recoveries of \$44 million, and additions due to mergers and absorptions of \$11 million, less losses of \$147 million and withdrawals of \$6 million.

Branch Banking

The 690 applications received from national banks to establish de novo branches during 1961 continues to reflect an awareness by national banks of their responsibility to provide convenient and needed facilities for the public. It also is indicative of a further shift of population to suburban areas of large metropolitan centers. The 580 branches opened in 1961 exceeded the unprecedented 561 established in 1960. To meet traffic congestion and parking problems national banks provided drive-in facilities in conjunction with 186 of the newly opened branches. It is of particular interest that de novo branches were established in fifty communities previously without local banking services.

The following table represents the disposition of these applications:

| | Number | Percentage |
|--|--------|------------|
| Approved (primary approvals of applications for permission to establish branches)..... | 295 | 43 |
| Rejected..... | 71 | 10 |
| Withdrawn..... | 38 | 6 |
| In process of investigation and study..... | 286 | 41 |
| Total..... | 690 | 100 |

In addition, applications were submitted during 1961 by national banks for permission to merge, consolidate, or purchase assets and assume liabilities of other banks which, if completed, would result in an expansion of branch offices by 179. Action taken during the year resulted in approval to establish 129 branches in this category. Pending cases, if approved, would add 47 branches to the national system.

From 1960 and years prior, a total of 813 branch applications were carried forward into 1961; of these, 627 were approved, 63 rejected, 56 withdrawn, and 67 remained pending as of December 31, 1961. In total, there were 1,682 branch cases to account for as of year end. The following summarizes the disposition of those applications:

| | Number | Percentage |
|--|--------|------------|
| Approved (primary approvals of applications for permission to establish branches)..... | 1,051 | 62 |
| Rejected..... | 135 | 8 |
| Withdrawn..... | 96 | 6 |
| In process of investigation and study..... | 400 | 24 |
| Total..... | 1,682 | 100 |

In 1961 certificates of authorization for the establishment of 573 branches of national banks and 1 branch of a District of Columbia nonnational bank were issued, including 11 which had not yet opened for business as of December 31, 1961. Certificates of authorization were issued for the establishment of 17 branches in 1960 which did not open until 1961. The net result was the opening of 580 branches during the year. At year end there were 5,856 branches being operated by 983 of the 4,513 national banks and 6 nonnational banks in the District of Columbia, reconciled as follows:

| State | Branches in operation Dec. 31, 1960 | Branches opened for business during 1961 | Existing branches discontinued or consolidated during 1961 | Branches in operation Dec. 31, 1961 |
|---------------------------|--|---|--|--|
| Alabama..... | 70 | 7 | 1 | 76 |
| Alaska..... | 25 | 2 | | 27 |
| Arizona..... | 125 | 11 | | 136 |
| Arkansas..... | 16 | 6 | | 22 |
| California..... | 1,236 | 85 | 8 | 1,313 |
| Connecticut..... | 98 | 13 | | 111 |
| District of Columbia..... | 160 | 3 | | 163 |
| Georgia..... | 56 | 13 | | 69 |
| Hawaii..... | 28 | 2 | | 30 |
| Idaho..... | 67 | 1 | | 68 |
| Indiana..... | 175 | 13 | 1 | 187 |
| Iowa..... | 8 | 2 | | 10 |
| Kansas..... | 13 | 4 | | 17 |
| Kentucky..... | 76 | 11 | | 87 |
| Louisiana..... | 92 | 5 | | 97 |
| Maine..... | 46 | 4 | 1 | 49 |
| Maryland..... | 80 | 36 | 2 | 114 |
| Massachusetts..... | 206 | 27 | 7 | 226 |
| Michigan..... | 207 | 34 | 4 | 237 |
| Minnesota..... | * 6 | | | 6 |
| Mississippi..... | 23 | 5 | | 28 |
| Missouri..... | 6 | 4 | | 10 |
| Nebraska..... | * 9 | 4 | | 13 |
| Nevada..... | 20 | 3 | | 23 |
| New Hampshire..... | * 2 | | 1 | 1 |
| New Jersey..... | 251 | 28 | 6 | 273 |
| New Mexico..... | 29 | 4 | | 33 |
| New York..... | 467 | 63 | 3 | 527 |
| North Carolina..... | 129 | 23 | 10 | 142 |
| North Dakota..... | 1 | | | 1 |
| Ohio..... | 304 | 43 | 1 | 346 |
| Oklahoma..... | 15 | 6 | 1 | 20 |
| Oregon..... | 160 | 7 | | 167 |
| Pennsylvania..... | 458 | 53 | 2 | 509 |
| Rhode Island..... | 49 | | | 49 |
| South Carolina..... | 97 | 9 | 1 | 105 |
| South Dakota..... | 28 | | | 28 |
| Tennessee..... | 126 | 13 | | 139 |
| Utah..... | 41 | 1 | | 42 |
| Vermont..... | 17 | 2 | | 19 |
| Virginia..... | 131 | 18 | 1 | 148 |
| Washington..... | 253 | 13 | | 266 |
| Wisconsin..... | 19 | 1 | | 20 |
| Virgin Islands..... | 1 | 1 | | 2 |
| Total..... | 5,326 | 580 | 50 | 5,856 |

* Includes 30 branches in operation by 6 nonnational banks in the District of Columbia under the supervision of the Comptroller of the Currency on Dec. 31, 1960, and 31 such branches on Dec. 31, 1961.

* Established prior to enactment of McFadden Act, Feb. 25, 1927.

* Includes 1 branch established prior to enactment of McFadden Act, Feb. 25, 1927.

Branches authorized to open during 1961 were distributed among areas with varying population density and were sponsored by banks of varying size, as follows:

| | |
|--|-----|
| In unincorporated areas..... | 27 |
| In cities with population less than 5,000..... | 148 |
| In cities with population from 5,000 to 25,000..... | 153 |
| In cities with population from 25,000 to 50,000..... | 72 |
| In cities with population over 50,000..... | 174 |

Total..... 574

| | |
|--|-----|
| By banks with less than \$10MM total resources..... | 72 |
| By banks with total resources of \$10MM to \$25MM..... | 96 |
| By banks with total resources over \$25MM..... | 406 |

Total..... 574

In addition to reflecting the number of all banking units in relation to population and total banking resources, the following tabulation briefly summarizes the current status of branch banking statutes of States, the District of Columbia, and possessions of the United States:

| State | Number of all banks | Number of all branches | Total banking units as of Dec. 31, 1961 | Number of all banking units in relation to population: 1 per— | Total banking resources (in millions of dollars) |
|--|------------------------|---------------------------|---|--|--|
| States permitting statewide branch banking: | | | | | |
| Alaska..... | 14 | 29 | 43 | 5,500 | 231 |
| Arizona..... | 12 | 192 | 204 | 7,000 | 1,616 |
| California..... | 122 | 1,750 | 1,872 | 8,900 | 29,850 |
| Connecticut ¹ | 67 | 218 | 285 | 9,300 | 2,895 |
| Delaware..... | 20 | 53 | 73 | 6,400 | 846 |
| District of Columbia..... | 11 | 63 | 74 | 10,300 | 1,803 |
| Hawaii..... | 12 | 85 | 97 | 6,900 | 877 |
| Idaho ¹ | 32 | 87 | 119 | 5,800 | 746 |
| Louisiana ¹ | 192 | 184 | 376 | 8,900 | 3,459 |
| Maine ¹ | 47 | 136 | 183 | 5,500 | 789 |
| Maryland..... | 132 | 251 | 383 | 8,500 | 2,956 |
| Nevada..... | 7 | 39 | 46 | 6,600 | 540 |
| North Carolina..... | 171 | 546 | 717 | 6,500 | 3,646 |
| Oregon ¹ | 49 | 205 | 254 | 7,200 | 2,395 |
| Rhode Island..... | 9 | 89 | 98 | 8,900 | 1,084 |
| South Carolina..... | 144 | 159 | 303 | 8,000 | 1,250 |
| Utah ¹ | 50 | 73 | 123 | 7,600 | 1,164 |
| Vermont..... | 53 | 37 | 90 | 4,400 | 473 |
| Washington ¹ | 89 | 298 | 387 | 7,600 | 3,265 |
| Total..... | 1,233 | 4,494 | 5,727 | 8,000 | 59,885 |
| States permitting branch banking within limited areas: | | | | | |
| Alabama..... | 238 | 90 | 328 | 10,200 | 2,440 |
| Arkansas ² | 237 | 54 | 291 | 6,200 | 1,559 |
| Georgia..... | 403 | 117 | 520 | 7,700 | 3,498 |
| Indiana..... | 442 | 336 | 778 | 6,100 | 5,596 |
| Iowa ² | 672 | 190 | 862 | 3,200 | 3,687 |
| Kansas ² | 590 | 29 | 619 | 3,600 | 2,873 |
| Kentucky..... | 351 | 163 | 514 | 6,000 | 2,896 |
| Massachusetts..... | 167 | 406 | 573 | 9,200 | 6,764 |
| Michigan..... | 373 | 614 | 987 | 8,100 | 10,282 |
| Mississippi..... | 193 | 144 | 337 | 6,700 | 1,574 |
| Missouri ² | 626 | 35 | 661 | 6,700 | 7,223 |
| Nebraska ² | 425 | 16 | 441 | 3,300 | 1,987 |
| New Jersey..... | 247 | 466 | 713 | 8,900 | 8,575 |
| New Mexico..... | 57 | 60 | 117 | 8,500 | 837 |
| New York..... | 386 | 1,473 | 1,859 | 9,300 | 57,450 |
| North Dakota ² | 156 | 29 | 185 | 3,500 | 857 |
| Ohio..... | 576 | 693 | 1,269 | 7,900 | 13,234 |
| Oklahoma ² | 388 | 27 | 415 | 5,700 | 3,227 |

See footnotes at end of table.

| State | Number of all banks | Number of all branches | Total banking units as of Dec. 31, 1961 | Number of all banking units in relation to population: 1 per— | Total banking resources (in millions of dollars) |
|---|------------------------|---------------------------|---|--|--|
| States permitting branch banking within limited areas—Continued | | | | | |
| Pennsylvania..... | 676 | 865 | 1,541 | 7,500 | 17,121 |
| South Dakota..... | 174 | 62 | 236 | 3,000 | 884 |
| Tennessee..... | 296 | 230 | 526 | 6,900 | 3,984 |
| Virginia..... | 302 | 300 | 602 | 6,800 | 3,955 |
| Wisconsin..... | 565 | 159 | 724 | 5,600 | 5,426 |
| Total..... | 8,540 | 6,558 | 15,098 | 7,000 | 165,929 |
| States prohibiting branch banking, or with no laws regarding branch banking: | | | | | |
| Colorado..... | 194 | 1 | 195 | 9,200 | 2,548 |
| Florida..... | 322 | — | 322 | 16,600 | 5,792 |
| Illinois..... | 976 | — | 976 | 10,600 | 21,142 |
| Minnesota..... | 689 | 6 | 695 | 5,000 | 4,973 |
| Montana..... | 123 | — | 123 | 5,600 | 945 |
| New Hampshire ¹ | 74 | 2 | 76 | 8,300 | 510 |
| Texas..... | 1,018 | 12 | 1,030 | 9,600 | 14,792 |
| West Virginia..... | 181 | — | 181 | 10,200 | 1,523 |
| Wyoming ² | 55 | — | 55 | 6,200 | 499 |
| Total..... | 3,632 | 21 | 3,653 | 9,400 | 52,724 |
| Total United States..... | 13,405 | 11,073 | 24,478 | 7,600 | 278,538 |
| Possessions: | | | | | |
| Canal Zone ⁴ | — | — | — | — | 20 |
| Guam ⁴ | — | — | — | — | 34 |
| Puerto Rico ⁴ | 11 | 108 | 119 | 20,300 | 862 |
| American Samoa..... | 1 | — | 1 | 20,000 | 6 |
| Virgin Islands ⁴ | 1 | 2 | 3 | 11,300 | 43 |
| Total possessions..... | 13 | 110 | 123 | 21,000 | 965 |
| Total United States and possessions..... | 13,418 | 11,183 | 24,601 | 7,600 | 279,503 |

¹ These states, while permitting statewide branching in general, subject state banks to various conditions such as the requirement of take over, consent and home office protection.

² State laws permit offices with limited powers only.

³ State laws silent regarding branch banking.

⁴ Figures represent foreign branches of banks in United States.

⁵ Figures include foreign branches of banks in United States.

NOTE.—Above figures do not include 515 mutual savings banks operating 544 branches with total resources of \$42,833 million.

Applications To Organize National Banks

The 89 applications to organize national banks received during 1961 represents a sharp increase over applications received during the preceding year. In addition, eight applications were received between January 1, 1961, and December 31, 1961, for consent to convert from State to national charter.

As of January 1, 1961, 49 applications to establish new banks and 3 applications for conversion to national charter were pending. As of December 31, 1961, there was a total of 149 applications to establish national banks. They are accounted for as follows:

| | |
|---|-----|
| Charters issued..... | 34 |
| Approved (preliminary)..... | 24 |
| Applications rejected..... | 25 |
| Applications withdrawn..... | 11 |
| Applications pending as of Dec. 31, 1961..... | 55 |
| Total..... | 149 |

The following shows the distribution by States of the 34 charters issued, including the dollar total of capital accounts involved:

[Dollars in thousands]

| State | Number opened | Primary | Conversion | Total capital structure |
|---------------------|---------------|---------|------------|-------------------------|
| Arkansas..... | 1 | | 1 | \$401 |
| California..... | 1 | 1 | | 3,450 |
| Colorado..... | 2 | | 2 | 1,782 |
| Florida..... | 2 | 2 | | 1,980 |
| Illinois..... | 5 | 5 | | 2,150 |
| Indiana..... | 1 | 1 | | 350 |
| Iowa..... | 2 | 2 | | 450 |
| Kansas..... | 2 | 2 | | 750 |
| Maryland..... | 2 | 1 | 1 | 2,912 |
| Michigan..... | 3 | | 3 | 16,939 |
| Minnesota..... | 1 | 1 | | 600 |
| New Jersey..... | 1 | 1 | | 500 |
| New York..... | 2 | 1 | 1 | 2,050 |
| Oklahoma..... | 1 | 1 | | 500 |
| South Carolina..... | 1 | 1 | | 350 |
| Texas..... | 5 | 5 | | 2,710 |
| Wisconsin..... | 2 | 2 | | 800 |
| Total..... | 34 | 26 | 8 | 38,614 |

Bank Consolidations, Mergers, and Sales

During 1961, the Comptroller approved 72 consolidations, mergers, or cash absorptions, as compared to 87 in 1960. In 1961, 72 national banks absorbed 28 national and 44 State banks. Sixteen national banks and 47 State banks were absorbed by other State banks, as compared to 49 such absorptions the previous year.

Consolidations, mergers, purchases—1961

| Number of banks | Type | Total resources (in millions of dollars) |
|-----------------|--|--|
| 22 | National banks consolidated or merged with and into 22 national banks..... | 684 |
| 37 | State banks consolidated or merged with and into 37 national banks..... | 519 |
| 6 | National banks purchased by 6 national banks..... | 39 |
| 7 | State banks purchased by 7 national banks..... | 20 |
| 72 | Approved by the Comptroller of the Currency..... | 1,262 |
| 3 | National banks purchased by 3 State banks..... | 17 |
| 13 | National banks consolidated or merged with and into 13 State banks..... | 249 |
| 47 | State banks merged, consolidated, or purchased by other State banks..... | 3,000 |
| 63 | Approved by State banking departments..... | 3,266 |
| 135 | Total banks absorbed..... | 4,528 |

Conversions

| | Number | Resources (in millions of dollars) | Capital structure (in millions of dollars) |
|--|--------|------------------------------------|--|
| State banks converted into national banks..... | 8 | 315 | 30.0—converted into 8 national banks. |
| National banks converted into State banks..... | 1 | 2 | .2—converted into 1 State bank. |
| Total..... | 9 | 317 | 30.2. ¹ |

¹ Reserves included in capital structure.

Shareholders of the banks which consolidated or merged with 59 national banks received cash and stock representing a premium of

\$31,437,225 based on the book value of assets contributed to the consolidation. This premium averaged 2.06% of aggregate deposits acquired. Based upon estimated fair value of assets contributed, these shareholders received a premium of \$34,270,761 or an average of 2.24% of the aggregate deposits acquired by the continuing banks. The difference is accounted for through adjustments made to arrive at a fair appraisal value for fixed assets (bank premises, furniture, and fixtures), bond appreciation or depreciation, allowances for pension fund adjustments, excess reserves for taxes, etc.

The shareholders of 6 national banks and 7 State banks, which were purchased by 13 national banks, received \$7,193,000 in cash or stocks, or \$1,452,414 in excess of the selling banks' aggregate capital structures. This amounted, on the average, to 2.72 percent of the selling banks' deposits.

In the period from January 1, 1950, through December 31, 1961, the Comptroller's office approved the acquisition by national banks of 468 national banks and 504 State banks through consolidation, merger, or sale. After approval by their respective State banking departments, State-chartered banks absorbed 281 national banks. In addition, 517 State-chartered banks consolidated or merged with or were purchased by other State-chartered institutions. The following table shows the number of banks which have been absorbed since 1950 and their total resources:

Data on consolidations, mergers, purchases and sales, and conversions—1950 through Dec. 31, 1961

| Number of banks | Type | Total resources (in millions of dollars) |
|-----------------|--|--|
| 192 | National banks consolidated with and into national banks..... | 4,322 |
| 110 | National banks merged with other national banks..... | 2,540 |
| 166 | National banks purchased by other national banks..... | 1,505 |
| 468 | Total..... | 8,367 |
| 180 | State-chartered banks consolidated with and into national banks..... | 4,068 |
| 110 | State-chartered banks merged with national banks..... | 1,228 |
| 214 | State-chartered banks purchased by national banks..... | 1,395 |
| 504 | Total..... | 6,691 |
| 1 | District of Columbia nonnational bank consolidated with and into District of Columbia national bank..... | 55 |
| 1 | District of Columbia national bank purchased by District of Columbia nonnational bank..... | 75 |
| 2 | District of Columbia nonnational banks purchased by District of Columbia nonnational banks..... | 86 |
| 4 | Total..... | 216 |
| 976 | Approved by Comptroller of the Currency..... | 15,274 |
| 181 | National banks consolidated or merged with State-chartered banks..... | 9,854 |
| 100 | National banks purchased by State-chartered banks..... | 931 |
| 517 | State-chartered banks, merged, consolidated, or purchased by other State-chartered banks..... | 11,384 |
| 798 | Approved by State banking departments..... | 22,169 |
| 1,774 | Total for absorbed banks..... | 37,443 |

CONVERSIONS—1950 THROUGH DEC. 31, 1961

| | | |
|----|--|-------|
| 32 | National banks converted into State-chartered banks..... | 209 |
| 80 | State-chartered banks converted into national banks..... | 1,261 |

Fiduciary Activities of National Banks

As of December 30, 1961, 1,763 national banks, or 39.1 percent, were authorized by the Board of Governors of the Federal Reserve System to exercise trust powers. In addition, three nonnational banks located in the District of Columbia were exercising trust powers. National banks with trust powers but not exercising them numbered 239, or 13.6 percent of those with trust powers. Of this group, 28 were granted powers during 1961, and it is presumed that they will become active in 1962.

During the year 1961, 50 national banks were added to the list of those with trust powers, and 10 received supplemental powers. The trust powers of 23 national banks were terminated, 18 by consolidation or merger, 4 by liquidation, and 1 by surrender of powers.

There is no uniform system for carrying values of trust department assets among corporate fiduciaries. Essentially there are two systems employed which are (1) cost for assets purchased with appraised values for assets received in kind, and (2) unit value. Unit value systems carry bonds at \$1 per \$1,000 and stock at \$1 per share, or sometimes par value is used. A combination of both systems is usually found in any trust department, and figures taken from trust ledgers have little meaning in relation to the actual value of the property held. The unit value system has the advantage of permitting assets to be set up immediately at a permanent carrying figure for audit purposes, but usually requires the keeping of another set of books for tax purposes.

The trust figures as to dollar value which appear in this report and its appendix, except for figures on employee welfare and pension benefit plans for which national banks are trustees, are valuable primarily for comparative purposes from year to year. It is believed that to require national banks to furnish market values as of any given date would place a substantial and unjustified burden upon the banks.

Of the total liabilities for accounts held by trust departments of national banks as of December 30, 1961, 36.5 percent were in living and court accounts, and 59.9 percent in agency-type accounts, and 3.7 percent in all other liabilities. Gross earnings for 1961 were \$218,765,000, which is an increase of \$18,166,000 over the previous year and an all-time high.

At the end of 1961 there were 300 common trust funds operated under section 17(c) of Regulation F in 199 national banks. These funds showed a total ledger value of \$948,737,610. Three nonnational banks in the District of Columbia operated four such funds with total ledger value of \$14,065,796.

Tables 22 and 23 of the appendix show for the fourth time the market value of securities held in employee benefit accounts for which national banks are trustees. Most of the valuations were made during the year 1961, but a few 1960 and 1962 valuations have been used. Agency accounts held by the banks which are not the trustee of any such plan are not included in the agency figure. The figures submitted cover 811 national banks and 3 nonnational banks, located in the District of Columbia, which is an increase of 5.4 percent during the

year. The increase since the previous report is 11.7 and 24.9 percent in the number of plans and market value where the bank is trustee and has investment authority. For plans where the bank is trustee with no investment responsibility, the increase is 7.2 and 11.1 percent, respectively.

Litigation

In January 1961 the Camden Trust Co., Camden, N.J., brought an action in the U.S. District Court for the District of Columbia, seeking a declaratory judgment and an injunction to prevent the Comptroller from issuing a certificate of authority for the establishment and operation of a new national bank in Delaware Township, N.J., to be known as Delaware Valley National Bank of Delaware Township. It was contended that the new bank would be in effect a branch of the Haddonfield National Bank, Haddonfield, N.J., which could not legally be established. The Comptroller had granted preliminary approval to the application, subject to certain conditions. Motions by the Comptroller and the new bank for summary judgment were granted and the action dismissed on August 16, 1961. The judgment was affirmed by the U.S. Court of Appeals for the District of Columbia on January 18, 1962, *Camden Trust Co. v. Gidney*, 301 F. (2d) 521. Petition to the U.S. Supreme Court for a writ of certiorari was denied on May 21, 1962, 369 U.S. 886.

In January 1961 the Bank of Dearborn, Dearborn, Mich., brought an action in the U.S. District Court for the District of Columbia against the Comptroller, seeking a declaratory judgment and an injunction to require the Comptroller to revoke the authority of the National Bank of Detroit, Detroit, Mich., to operate a branch bank in Dearborn Township, Wayne County, Mich., on the grounds that the establishment of the branch was illegal. The issue was the existence of an unincorporated village. In December 1960, the Bank of Dearborn had brought a similar action in the U.S. District Court for the Eastern District of Michigan against the National Bank of Detroit. Both suits were brought to protect the position of the Bank of Dearborn pending review by the Michigan Supreme Court of a similar action in a Michigan State court brought by that bank against the State banking commissioner and the Michigan bank. Both were dismissed by stipulation in May 1962, after the principal case was decided adversely to the Bank of Dearborn.

In May 1961, the State of Colorado, on behalf of the Center State Bank, Denver, Colo., and the Banking Board for the State of Colorado, brought an action in the U.S. District Court for the District of Colorado seeking a declaratory judgment and an injunction to prevent the Comptroller from issuing a certificate of authority for the establishment and operation of a new national bank in the town of Glendale, Arapahoe County, Colo. It was contended that the new bank would be, in effect, a branch of the Cherry Creek Bank, Denver, Colo., which could not under Colorado law legally be established. No action had been taken by the Comptroller on the application. The action was dismissed without prejudice in Colorado because of lack of jurisdiction over the Comptroller and a new action brought in the U.S. District Court for the District of Columbia based on the same allegations.

The latter action was voluntarily dismissed, without prejudice, by the plaintiffs in January 1962. The same issues were raised in the Greeley, Colo., case described below. Later, after a public hearing the Comptroller issued a certificate of authority to the the new bank in Glendale.

In May 1961, the complaint and action in the case of *Community National Bank of Pontiac v. Gidney* in the U.S. District Court for the Eastern District of Michigan were dismissed. The case involved a branch of the Manufacturers National Bank of Detroit, which had been established with the authority of the Comptroller in an unincorporated village in Michigan. After a trial, the district court concluded that while in its judgement the area was not sufficiently developed to constitute an unincorporated village, there was sufficient evidence to the contrary that the Comptroller could reasonably have found otherwise. Accordingly, the court held that the Comptroller's decision must be sustained. An appeal to the Court of Appeals for the Sixth Circuit has not yet been decided.

In July 1961, the State of Colorado, on behalf of the Weld County Bank, Greeley, Colo., and the Banking Board for the State of Colorado, brought an action in the U.S. District Court for the District of Columbia seeking a declaratory judgment and an injunction to prevent the Comptroller from issuing a certificate of authority for the establishment and operation of a new national bank in Greeley, Colo., to be known as Cache National Bank. It was contended that the new bank would be, in effect, a branch of the Greeley National Bank, Greeley, Colo., which could not legally be established. The Comptroller had granted preliminary approval of the application. The Cache National Bank was permitted to intervene as a defendant. On motion of the defendants, the complaint and action were dismissed on the merits on January 24, 1962.

Three merger transactions approved by the Comptroller of the Currency became the subject of antitrust actions brought by the Department of Justice against the merging banks. In each of these cases the Comptroller had considered the merger under the provisions of section 18(c) of the Federal Deposit Insurance Act (12 U.S.C. 1828(c)), and in the light of the statutory criteria contained therein, had concluded that the merger would be in the public interest. The antitrust cases did not involve a direct review of the Comptroller's decisions that the mergers would be in the public interest, but solely whether the mergers would be in violation of any applicable antitrust laws.

Nevertheless, in the first of these cases, *United States v. The Philadelphia National Bank and Girard Trust Corn Exchange Bank*, 201 F. Supp. 348, the Court commented upon the anomalous situation in which the Attorney General "challenged in the court the findings of" an official of another executive department, as follows:

As before stated, this is the first action tried after the passage of the Bank Merger Act of 1960. The controversy inherent in the case between coordinate branches of the Executive Department of Government is to be regretted. Congress, in passing the Bank Merger Act, deliberately fixed the responsibility of approving or disapproving proposed mergers of national banks in the Comptroller of the Currency. This responsibility was fixed despite vigorous protests of individual bankers and the Department of Justice. The Comptroller of the Currency then, by Act of Congress, was of necessity required to consider the reports

of the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Attorney General, with respect to the competitive factors involved. All three of these Departments of Government reported that in the opinion of their experts, the consummation of the proposed merger would adversely affect competition in the Philadelphia area. The Federal Deposit Insurance Corporation concluded that the merger would not be adverse in the regional, national, and international field of competition. With these reports available to him, and after considering them, the Comptroller, in pursuance of his statutory duty, reviewed them and despite their content, approved the merger as not involving undue concentration of banking power, not tending toward a monopoly, not destructive of competition in the commercial banking field, and definitely in the public interest. The Court, after a full trial, agrees completely with the conclusions of the Comptroller of the Currency.

This is one of the few instances in which one Department of the Government, after having been consulted and its advice not being followed, has challenged in the court the findings of a coordinate Department of the Executive Branch of the Government on the basis of disagreements between Departments of our Government. And what is the expertise of these three dissenting coordinate branches of the Executive Department that prompted this challenge? The Courts have uniformly held that once Congress has reposed its confidence in the expertise of a particular Department, the Courts should not substitute its judgment in the place and stead of the Department involved. The Government has asked this Court, without the production of a single shred of evidence, and on the basis of reports no more illuminating than that of the Comptroller of the Currency, to give legal effect to the conclusions of the dissidents, rather than the Department charged with the responsibility.

This Court fails to see how any court, without some factual basis being laid therefor, could accede to any such request . . . 201 F. Supp. 348, 370-371.

This case has been appealed to the U.S. Supreme Court. The merger has not been consummated pending the litigation.

The second case, *United States v. First National Bank & Trust Company, Security Trust Company, and First Security National Bank & Trust Company of Lexington*, has been tried in the U.S. District Court for the Eastern District of Kentucky.¹ This action was brought after the merger was consummated.

The third case, *United States v. Continental Illinois National Bank & Trust Company of Chicago and City National Bank & Trust Company of Chicago*, is awaiting trial. The merger was consummated after the court had denied a motion for a preliminary injunction pending the outcome of the litigation. In the course of its order denying the injunction, the court stated: "any restraining order would nullify the finding of the Comptroller of the Currency that the merger is in public interest without affording the banks an opportunity to litigate it."

National Banks Placed in Receivership

During the year ended December 31, 1961, the Federal Deposit Insurance Corporation was appointed by the Comptroller of the Currency as receiver of two insolvent national banks—the First National Bank of Maud, Maud, Okla., and the Sheldon National Bank, Sheldon, Iowa. Both of these receiverships resulted from large defalcations in excess of the normal surety bond protection and exceeding the amounts of the total capital structures of each bank. During a routine examination of the Sheldon National Bank, Sheldon, Iowa, a shortage was discovered by the examiner, shortly followed by the admission by a bank official of responsibility for a total shortage in excess of \$2 million. Operation of the bank was immediately

¹ Decided on July 27, 1962 in favor of the banks.

suspended by resolution of the board of directors as of the close of business January 16, 1961, with appointment by the Comptroller of the Currency of the Federal Deposit Insurance Corporation as receiver of the bank on January 17, 1961. Similarly, during a routine examination of the First National Bank of Maud, Maud, Okla., the examiner discovered on December 19, 1961, a substantial shortage, followed by the admission by two bank officials of the responsibility for such shortage. The Comptroller of the Currency thereupon declared the bank insolvent and appointed the Federal Deposit Insurance Corporation as receiver as of December 19, 1961.

Examinations Conducted

The National Bank Act requires that each national bank be examined at least twice each year in order that the Comptroller may be currently informed of its condition and require such corrections as are deemed necessary with a view to maintaining each bank in sound condition. However, the Comptroller is authorized to waive an examination with respect to any particular bank not more frequently than once in a 2-year period. In addition to the regular examinations, special examinations are conducted of banks when it is considered necessary. Also, the District Code authorizes the Comptroller to examine each nonnational bank and trust company in the District of Columbia.

During the year ended December 31, 1961, 6,542 examinations of banks, 7,774 examinations of branches, 1,540 examinations of trust departments and trust branches, and 72 examinations of affiliates were conducted. One State bank was examined in connection with consolidations and mergers with, or purchase by, national banks, and five State banks were examined in connection with conversions to national banks. Investigations were conducted in connection with applications for 66 new charters and 553 new branches.

Organization and Staff

Mr. James J. Saxon was appointed Comptroller of the Currency on November 16, 1961, to succeed Mr. Ray M. Gidney, resigned. Mr. Saxon left The First National Bank of Chicago, Chicago, Ill., to accept the appointment. On January 6, 1961, Assistant Chief National Bank Examiner R. L. Miller retired and National Bank Examiner William B. Camp was promoted to succeed him. Assistant Chief National Bank Examiner F. Parker West retired on September 1, 1961, and he was succeeded by National Bank Examiner C. L. DeRemer. On October 16, 1961, National Bank Examiner Joseph G. Lutz was promoted to the position of Assistant Chief National Bank Examiner in the Washington office.

On December 1, 1961 the Comptroller announced the creation of a new position of Administrative Assistant to the Comptroller of the Currency. Mr. Arnold E. Larsen, an Assistant Chief National Bank

Examiner in the Washington office since May, 1957, was appointed to this position.

The total personnel of the Office of the Comptroller of the Currency on December 31, 1961, consisted of 1,210 persons, 196 of whom were employed in the Washington office, including 34 in the Federal Reserve Issue and Redemption Division, the operating expense of which is borne by the Federal Reserve banks. The total number employed in the Washington office increased by two during the year. The number in the field service increased by 18 during the year 1961 to a total of 1,014.

More than 88 percent of the personnel consisted of the national bank examining staff, which at the year end numbered 269 examiners and 625 assistant examiners. During the year 16 national bank examiners left the service by resignation, retirement, and death, and 3 were promoted to Assistant Chief National Bank Examiner in the Washington office. Also during the year 22 assistant examiners were promoted to examiner, resulting in a net increase of 3 national bank examiners. Of the staff of assistant examiners, 119 left that status during the year by resignation, retirement, promotion to examiner, etc., and 133 assistant examiners were added to the staff, a net increase of 14.

The educational program for national bank examiners and assistants, mentioned in previous reports, continued during the year, and at the year end 505 examiners and assistants had completed the courses given in the interagency school established jointly in 1952 by the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation. Courses at the Graduate Schools of Banking at Rutgers University, the University of Wisconsin, the University of Washington, the University of Louisiana, the University of Colorado, Southern Methodist University, and the National Trust School at Northwestern University had been completed by 92 examining staff members at the year end, and 20 were still enrolled in courses at these schools. Extension courses given by the American Institute of Banking had been completed by 322 members of the examining staff at the year end, and 281 were still enrolled in these courses.

Expenses of the Bureau

The total cost of bank supervision for the current year was \$12,104,-582.69, or \$734,782.05 more than the total cost for the year 1960. Increases in salaries amounted to \$464,168.23. An increase of \$162,-085.24 occurred in per diem costs for the year 1961. Increases in additional expense categories aggregated \$141,321.63. The decreases in other cost items amounted to \$32,793.05.

Funds used in payment of the bank supervision costs are derived from assessments against the banks supervised. All costs of operating the division which handles the currency issue and redemption functions are paid by the Federal Reserve banks.

A summary statement of the operating expenses of the Bureau for the year ended December 31, 1961, follows:

| | Bank super- vision | Currency issue and redemption | Total |
|--|-----------------------|-------------------------------------|----------------|
| Salaries..... | \$8,568,214.17 | \$178,064.33 | \$8,746,278.50 |
| Per diem..... | 1,813,455.06 | 0 | 1,813,455.06 |
| Transportation..... | 663,046.26 | 0 | 663,046.26 |
| Supplies..... | 30,704.62 | 707.74 | 31,412.36 |
| Printing, books and periodicals..... | 83,832.28 | 526.87 | 84,359.15 |
| Rent..... | 159,860.64 | 0 | 159,860.64 |
| Furniture and fixtures..... | 29,070.73 | 0 | 29,070.73 |
| Communications..... | 73,781.80 | 558.54 | 74,340.34 |
| Fixed charges..... | 0 | 17,232.23 | 17,232.23 |
| Maintenance..... | 0 | 177.76 | 177.76 |
| Treasurer's Federal Reserve note audit expense..... | 0 | 14,620.00 | 14,620.00 |
| Employer's FICA, health benefit, and group insurance con- tributions..... | 96,846.21 | 2,206.67 | 99,052.88 |
| Employer's civil service retirement contributions..... | 548,839.49 | 11,487.37 | 560,326.86 |
| Miscellaneous..... | 30,991.43 | 7,162.53 | 44,093.96 |
| Total..... | 12,104,582.69 | 232,744.04 | 12,337,326.73 |

Automation

The interest of national banks in automation was illustrated in a recent survey completed by this Office. Of the 4,500 banks covered, more than 1 in 4 reported some type of automatic data-processing equipment now in use, with many more disclosing plans for conversion to such equipment in the near future.

Also, cooperative ventures among banks in the ADP field are increasing. Contracts with service bureaus or larger banks are the most common of the several methods employed, although many banks are already using or contemplating the feasibility of central automatic data-processing centers owned and operated by a group of banks.

As expected, the charts detailed below indicate that electronic book-keeping machines are widely used and the larger institutions have the work volume to justify the expense of their own sorter-readers and computers.

The services chart shows that national banks are utilizing their automatic data-processing equipment where the need is the greatest. The chart illustrates that services requiring the processing of a large volume of items such as regular and special checking accounts, consumer installment credit, and regular savings accounts are among the first converted to automatic data processing, with trust departments of the larger banks not far behind.

Automatic data-processing equipment in use

(Types of equipment used by number of banks by deposit groups)

[Deposits (millions)]

| Type | Under 5 | 5-10 | 10-30 | 30-100 | over 100 | Total |
|--------------------------------------|---------|------|-------|--------|----------|-------|
| Electronic bookkeeping machines..... | 152 | 285 | 350 | 176 | 94 | 1,057 |
| Punched-card installations..... | 3 | 5 | 8 | 40 | 109 | 165 |
| Magnetic ink sorter readers..... | 4 | 24 | 36 | 39 | 52 | 155 |
| Electronic computers..... | 0 | 3 | 3 | 11 | 46 | 63 |
| Total..... | 159 | 317 | 397 | 266 | 301 | 1,440 |

Number of institutions whose automatic data processing is conducted outside the banking premises through—

| | Number |
|--|--------|
| Joint ownership and operated by a group of banks..... | 13 |
| Ownership by a clearing house, bankers association, etc..... | 1 |
| Contract with a service bureau or larger bank..... | 28 |

Total.....42

Number of banks included in survey.....4,600

Number of banks not having automation.....3,318

Automatic data-processing equipment contemplated

| Type | Under 5 | 5-10 | 10-30 | 30-100 | over 100 | Total |
|--------------------------------------|---------|------|-------|--------|----------|-------|
| Electronic bookkeeping machines..... | 13 | 18 | 38 | 16 | 8 | 93 |
| Punched-card installations..... | 0 | 0 | 12 | 6 | 8 | 26 |
| Magnetic ink sorter readers..... | 3 | 10 | 11 | 9 | 33 | 66 |
| Electronic computers..... | 0 | 3 | 11 | 23 | 53 | 90 |
| Total..... | 16 | 31 | 72 | 54 | 102 | 275 |

Services performed

(Types of services by number of banks by deposit groups)

[Deposits (millions)]

| Type of accounts serviced | Under 5 | 5-10 | 10-30 | 30-100 | over 100 | Total |
|---------------------------|---------|------|-------|--------|----------|-------|
| Deposits..... | 256 | 465 | 619 | 329 | 265 | 1,934 |
| Loans..... | 11 | 4 | 4 | 40 | 154 | 213 |
| Trust..... | 0 | 0 | 0 | 19 | 122 | 141 |
| Total..... | 267 | 469 | 623 | 388 | 541 | 2,288 |

A comparison of the assets and liabilities of the banks in the national banking system as of December 31, 1960, April 12, June 30, September 27, and December 30, 1961, reported pursuant to calls for condition statements by the Comptroller of the Currency, is shown in the following table.

Assets and liabilities of national banks on dates indicated

(In thousands of dollars)

| | Dec. 31, 1960 (4,530 banks) | Apr. 12, 1961 (4,523 banks) | June 30, 1961 (4,524 banks) | Sept. 27, 1961 (4,523 banks) | Dec. 30, 1961 (4,613 banks) |
|--|--------------------------------|--------------------------------|--------------------------------|---------------------------------|--------------------------------|
| ASSETS | | | | | |
| Loans and discounts, including overdrafts..... | 63,693,668 | 63,595,879 | 63,439,852 | 65,126,699 | 67,308,734 |
| U.S. Government securities, direct obligations..... | 32,615,321 | 32,228,779 | 33,397,413 | 35,613,945 | 35,959,763 |
| Obligations guaranteed by U.S. Government..... | 96,402 | 122,019 | 124,980 | 124,167 | 127,915 |
| Obligations of States and political subdivisions..... | 9,408,711 | 9,927,654 | 10,123,742 | 10,630,990 | 11,077,350 |
| Other bonds, notes, and debentures..... | 1,407,576 | 1,325,874 | 1,419,736 | 1,590,467 | 1,569,230 |
| Corporate stocks, including stocks of Federal Reserve banks..... | 324,184 | 333,660 | 337,241 | 340,572 | 359,281 |
| <i>Total loans and securities.....</i> | <i>107,545,868</i> | <i>107,533,865</i> | <i>108,342,664</i> | <i>113,426,840</i> | <i>116,402,873</i> |
| Cash, balances with other banks, and cash items in process of collection..... | 28,674,506 | 25,440,110 | 25,274,240 | 24,439,635 | 31,078,445 |
| Bank premises owned, furniture and fixtures..... | 1,685,524 | 1,749,325 | 1,774,055 | 1,807,908 | 1,849,848 |
| Real estate owned other than bank premises..... | 51,164 | 54,303 | 53,978 | 53,226 | 61,365 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 173,611 | 185,369 | 187,073 | 191,515 | 191,196 |
| Customers' liability on acceptances..... | 463,691 | 446,326 | 441,638 | 459,098 | 479,808 |
| Other assets..... | 666,509 | 691,541 | 725,347 | 750,041 | 740,117 |
| Total assets..... | 139,260,867 | 136,100,845 | 137,298,995 | 141,183,263 | 150,809,052 |
| LIABILITIES | | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 63,131,263 | 61,274,612 | 59,212,875 | 60,131,865 | 67,138,117 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 36,761,292 | 38,922,341 | 40,338,073 | 41,379,308 | 42,034,484 |
| Deposits of U.S. Government and postal savings..... | 3,456,544 | 1,576,344 | 3,756,972 | 4,843,095 | 3,527,015 |
| Deposits of States and political subdivisions..... | 9,297,327 | 9,187,440 | 9,762,861 | 9,164,153 | 10,270,143 |
| Deposits of banks..... | 10,439,491 | 8,611,099 | 7,843,020 | 8,252,977 | 10,463,584 |
| Other deposits (certified and officers' checks, etc.)..... | 1,824,934 | 1,492,826 | 1,566,137 | 1,399,562 | 2,077,274 |
| Total deposits..... | 124,910,851 | 121,064,662 | 122,484,938 | 125,171,560 | 135,510,617 |
| <i>Demand deposits.....</i> | <i>84,764,054</i> | <i>78,970,875</i> | <i>78,891,899</i> | <i>80,512,872</i> | <i>89,905,469</i> |
| <i>Time and savings deposits.....</i> | <i>40,156,797</i> | <i>42,093,787</i> | <i>43,599,039</i> | <i>44,658,688</i> | <i>46,546,168</i> |
| Rediscounts and other liabilities for borrowed money..... | 110,590 | 686,157 | 355,466 | 1,085,863 | 224,615 |
| Mortgages or other liens on bank premises and other real estate..... | 3,189 | 3,153 | 3,338 | 3,447 | 3,773 |
| Acceptances outstanding..... | 474,565 | 454,133 | 448,976 | 467,225 | 489,640 |
| Other liabilities..... | 2,663,334 | 2,546,550 | 2,567,224 | 2,770,551 | 2,705,101 |
| Total liabilities..... | 128,162,529 | 124,754,660 | 125,859,942 | 129,504,646 | 138,933,746 |

| CAPITAL ACCOUNTS | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|
| Capital stock (see memoranda below)..... | 3,342,850 | 3,459,094 | 3,478,403 | 3,510,219 | 3,577,244 |
| Surplus..... | 5,446,143 | 5,572,040 | 5,620,189 | 5,655,738 | 5,935,779 |
| Undivided profits..... | 2,030,052 | 2,047,520 | 2,071,321 | 2,237,432 | 2,080,103 |
| Reserves and retirement account for preferred stock..... | 279,293 | 267,531 | 269,160 | 275,228 | 282,180 |
| Total capital accounts..... | 11,098,338 | 11,346,185 | 11,439,053 | 11,678,617 | 11,875,306 |
| Total liabilities and capital accounts..... | 139,260,867 | 136,100,845 | 137,298,995 | 141,183,263 | 150,809,052 |
| MEMORANDA | | | | | |
| Par value of capital stock: | | | | | |
| Common stock..... | 3,341,320 | 3,457,622 | 3,477,080 | 3,506,951 | 3,573,976 |
| Preferred stock..... | 1,530 | 1,472 | 1,323 | 3,268 | 3,268 |
| Total..... | 3,342,850 | 3,459,094 | 3,478,403 | 3,510,219 | 3,577,244 |
| Retrable value of preferred capital stock..... | 1,712 | 1,636 | 1,487 | 3,432 | 3,432 |
| Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)..... | 17,409,980 | 17,397,923 | 18,344,989 | 19,856,506 | 19,714,026 |

TRENDS IN BANKING

The following table shows the changes that have occurred in recent years in the relationships of the major asset and liability accounts of national banks to the aggregate of assets and liabilities.

Distribution of assets and liabilities of national banks, Dec. 31, 1958-61

| | 1958 | 1959 | 1960 | 1961 |
|---|----------------|----------------|----------------|----------------|
| ASSETS | | | | |
| Securities: | <i>Percent</i> | <i>Percent</i> | <i>Percent</i> | <i>Percent</i> |
| U.S. Government, direct and guaranteed..... | 27.81 | 23.95 | 23.49 | 23.93 |
| Obligations of States and political subdivisions..... | 6.87 | 6.81 | 6.76 | 7.34 |
| Stock of Federal Reserve banks..... | .18 | .19 | .19 | .19 |
| Other bonds and securities..... | 1.47 | 1.21 | 1.05 | 1.09 |
| Total securities..... | 36.33 | 32.16 | 31.49 | 32.55 |
| Loans and discounts..... | 40.99 | 45.21 | 45.74 | 44.63 |
| Cash and balances with other banks, excluding reserves..... | 12.21 | 12.23 | 12.95 | 13.43 |
| Reserve with Reserve banks..... | 8.65 | 8.48 | 7.64 | 7.18 |
| Bank premises, furniture, and fixtures..... | 1.03 | 1.11 | 1.21 | 1.23 |
| Other real estate owned..... | .03 | .03 | .04 | .04 |
| All other assets..... | .76 | .78 | .93 | .94 |
| Total assets..... | 100.00 | 100.00 | 100.00 | 100.00 |
| LIABILITIES | | | | |
| Deposits: | | | | |
| Demand of individuals, partnerships, and corporations..... | 47.97 | 47.12 | 45.33 | 44.52 |
| Time of individuals, partnerships, and corporations..... | 25.32 | 25.92 | 26.40 | 27.87 |
| U.S. Government..... | 1.99 | 2.21 | 2.48 | 2.34 |
| States and political subdivisions..... | 6.54 | 6.39 | 6.67 | 6.81 |
| Banks..... | 7.62 | 7.13 | 7.50 | 6.94 |
| Other deposits (including postal savings)..... | 1.46 | 1.43 | 1.32 | 1.38 |
| Total deposits..... | 90.90 | 90.20 | 89.70 | 89.86 |
| <i>Demand deposits.....</i> | <i>65.16</i> | <i>63.55</i> | <i>60.86</i> | <i>59.66</i> |
| <i>Time deposits.....</i> | <i>27.74</i> | <i>27.85</i> | <i>28.84</i> | <i>30.20</i> |
| Other liabilities..... | 1.59 | 2.03 | 2.33 | 2.27 |
| Capital funds: | | | | |
| Capital stock..... | 2.29 | 2.39 | 2.40 | 2.37 |
| Surplus..... | 3.67 | 3.82 | 3.91 | 3.93 |
| Undivided profits and reserves..... | 1.55 | 1.56 | 1.66 | 1.57 |
| Total capital funds..... | 7.51 | 7.77 | 7.97 | 7.87 |
| Total liabilities and capital funds..... | 100.00 | 100.00 | 100.00 | 100.00 |

INCOME, EXPENSES, AND DIVIDENDS OF NATIONAL BANKS FOR YEAR ENDED DECEMBER 31, 1961

Summaries of the income, expenses, and dividends of national banks for the years ended December 31, 1960 and 1961, are shown in the following table.

Income, expenses, and dividends of national banks for years ended Dec. 31, 1960 and 1961

(In millions of dollars)

| | 1961 | 1960 | Change since 1960 |
|--|----------|----------|-------------------|
| Number of banks ¹ | 4,513 | 4,530 | -17 |
| Capital stock (par value) ² | 3,466.2 | 3,259.3 | +206.9 |
| Capital accounts ³ | 11,470.9 | 10,695.5 | +775.4 |
| Current operating revenue: | | | |
| Interest and dividends on— | | | |
| U.S. Government obligations..... | 1,030.7 | 941.7 | +89.0 |
| Other securities..... | 338.2 | 307.7 | +30.5 |
| Interest and discount on loans..... | 3,759.4 | 3,662.5 | +96.9 |
| Service charges on deposit accounts..... | 351.5 | 327.7 | +23.8 |
| Other current operating revenue..... | 564.4 | 516.0 | +48.4 |
| Total..... | 6,044.2 | 5,755.6 | +288.6 |

See footnotes at end of table.

Income, expenses, and dividends of national banks for years ended Dec. 31, 1960 and 1961—Continued

[In millions of dollars]

| | 1961 | 1960 | Change since 1960 |
|---|---------|---------|-------------------|
| Current operating expenses: | | | |
| Salaries, wages, and fees..... | 1,595.7 | 1,496.4 | +99.3 |
| Interest on time and savings deposits..... | 1,158.5 | 978.7 | +179.8 |
| Other current operating expenses..... | 1,310.9 | 1,234.2 | +76.7 |
| Total..... | 4,065.1 | 3,709.3 | +355.8 |
| Net current operating earnings..... | 1,979.1 | 2,046.3 | -67.2 |
| Recoveries, transfers from valuation reserves, and profits: | | | |
| On securities: | | | |
| Profits on securities sold or redeemed..... | 243.2 | 171.8 | +71.4 |
| Recoveries..... | 6.1 | 7.5 | -2.4 |
| Transfers from valuation reserves..... | 56.4 | 33.3 | +23.1 |
| On loans: | | | |
| Recoveries..... | 7.9 | 8.6 | -.7 |
| Transfers from valuation reserves..... | 29.3 | 38.0 | -8.7 |
| All other..... | 29.7 | 50.5 | -20.8 |
| Total..... | 371.6 | 309.7 | +61.9 |
| Losses, chargeoffs, and transfers to valuation reserves: | | | |
| On securities: | | | |
| Losses and chargeoffs..... | 39.4 | 122.1 | -82.7 |
| Transfers to valuation reserves..... | 154.3 | 102.0 | +52.3 |
| On loans: | | | |
| Losses and chargeoffs..... | 16.7 | 16.3 | +.4 |
| Transfers to valuation reserves..... | 260.4 | 264.9 | -4.5 |
| All other..... | 62.0 | 63.0 | -1.0 |
| Total..... | 532.8 | 568.3 | -35.5 |
| Net income before related taxes..... | 1,817.9 | 1,787.7 | +30.2 |
| Taxes on net income: | | | |
| Federal..... | 734.6 | 704.8 | +29.8 |
| State..... | 41.1 | 36.5 | +4.6 |
| Total..... | 775.7 | 741.3 | +34.4 |
| Net income before dividends..... | 1,042.2 | 1,046.4 | -4.2 |
| Cash dividends declared: | | | |
| On common stock..... | 486.0 | 450.8 | +35.2 |
| On preferred stock..... | .1 | .1 | .0 |
| Total..... | 486.1 | 450.9 | +35.2 |
| Memoranda items: | | | |
| Recoveries credited to valuation reserves (not included in recoveries above): | | | |
| On securities..... | 5.6 | 13.7 | -8.1 |
| On loans..... | 44.5 | 42.9 | +1.6 |
| Losses charged to valuation reserves (not included in losses above): | | | |
| On securities..... | 11.8 | 32.2 | -20.4 |
| On loans..... | 148.1 | 38.0 | +110.1 |
| Stock dividends (increases in capital)..... | 165.6 | 100.7 | +64.9 |
| Ratios: | Percent | Percent | Percent |
| Expenses to gross income..... | 66.76 | 64.45 | +2.31 |
| Net income before dividends to capital accounts..... | 9.09 | 9.78 | -.69 |
| Cash dividends to capital stock..... | 14.02 | 13.84 | +.18 |
| Cash dividends to capital accounts..... | 4.24 | 4.22 | +.02 |

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

STRUCTURAL CHANGES IN THE NATIONAL BANKING SYSTEM

The authorized capital stock of the 4,513 national banks in existence on December 31, 1961, consisted of common capital stock aggregating \$3,574,828,169, a net increase during the year of \$232,554,877, and preferred capital stock of \$3,268,300, a net increase of \$1,738,930. These figures include one bank recently chartered but not yet open for business and one bank in the process of going into voluntary liquidation. The figures exclude two banks which furnished reports of condition in response to the call, although they had merged or consolidated with two State banks, effective as of the year end.

In addition to 52 applications with proposed common capital stock of \$17,025,000 carried over from the previous year, 97 applications were received to organize national banks and to convert State banks into national banking associations with proposed capital stock of \$34,317,250. Of these applications, 44 with proposed capital stock of \$20,366,000 were approved; 25 with proposed capital stock of \$6,400,000 were rejected; and the remainder had been abandoned or were still pending on December 31. From the applications carried over from the previous year and those approved during 1961, 34 national banking associations with common capital stock of \$14,651,000 and preferred capital stock of \$2 million were authorized to commence business. Of the charters issued, eight with common capital stock of \$6,306,000 and preferred capital stock of \$2 million resulted from the conversions of State banks.

Changes in the number and capital stock of national banks during the year ended December 31, 1961, are shown in the following summary.

Organization, capital stock changes, and national banks closed as reported during the year ended Dec. 31, 1961

| | Number of banks | Capital stock | |
|--|-----------------|---------------|-------------|
| | | Common | Preferred |
| Increases: | | | |
| Banks newly organized: | | | |
| Primary organizations..... | 26 | \$8,345,000 | ----- |
| Reorganizations..... | | | ----- |
| Conversions of State banks..... | 8 | 6,306,000 | \$2,000,000 |
| Capital stock—common: | | | |
| 182 cases by statutory sale..... | | 35,120,901 | ----- |
| 472 cases by statutory stock dividend..... | | 165,452,948 | ----- |
| 1 case by stock dividend under articles of association..... | | 25,000 | ----- |
| 1 case by conversion of preferred stock..... | | 111,600 | ----- |
| 25 cases by statutory consolidation..... | | 14,477,940 | ----- |
| 25 cases by statutory merger..... | | 10,427,970 | ----- |
| Total increases..... | 34 | 240,267,359 | 2,000,000 |
| Decreases: | | | |
| Banks ceasing operations: | | | |
| Voluntary liquidations: | | | |
| Succeeded by national banks..... | 6 | 895,000 | ----- |
| Succeeded by State banks..... | 3 | 400,000 | ----- |
| No successor..... | 1 | 50,000 | ----- |
| Statutory consolidations..... | 10 | ----- | ----- |
| Statutory mergers..... | 12 | ----- | ----- |
| Conversion into State bank..... | 1 | 50,000 | ----- |
| Merged or consolidated with State banks (Public Law 706)..... | 13 | 6,101,200 | ----- |
| Receiverships..... | 2 | 75,000 | ----- |
| Capital stock: | | | |
| Preferred: | | | |
| 1 case by conversion into common stock..... | | ----- | 148,800 |
| 4 cases by retirement..... | | ----- | 112,270 |
| Common: | | | |
| 2 cases by statutory reduction..... | | 33,782 | ----- |
| 1 case by statutory consolidation..... | | 25,000 | ----- |
| 1 case by statutory merger..... | | 82,500 | ----- |
| Total decreases..... | 48 | 7,712,482 | 261,070 |
| Net change..... | -14 | 232,554,877 | 1,738,930 |
| Charters in force Dec. 31, 1960, and authorized capital stock..... | 4,527 | 3,342,273,292 | 1,529,370 |
| Charters in force Dec. 31, 1961, and authorized capital stock..... | 4,513 | 3,574,828,169 | 3,268,300 |

NATIONAL BANK NOTES OUTSTANDING

There were, as of December 31, 1961, \$53,776,697.50 of national bank notes outstanding.

ASSETS AND LIABILITIES OF ALL BANKS IN THE UNITED STATES AND POSSESSIONS

The total assets of all classes of active banks in the United States and possessions on December 30, 1961, amounted to \$322,336 million, an increase of \$23,403 million since December 31, 1960.

The total deposits at the end of 1961 amounted to \$287,991 million, an increase of \$21,106 million over 1960. Included in the latter aggregate are deposits of individuals, partnerships, and corporations of \$240,388 million, an increase of \$19,634 million in the year. Deposits of the U.S. Government, including postal savings deposits, were \$6,271 million, an increase of \$29 million; deposits of States and political subdivisions amounting to \$17,843 million showed an increase of \$1,473 million, and deposits of banks of \$18,410 million were \$489 million less than in 1960.

Loans and discounts amounted to \$154,843 million in December 1961 after deducting reserves of \$2,846 million for possible future losses. The net loans were \$9,588 million over the amount reported as of the end of 1960. Commercial and industrial loans of \$45,538 million were \$2,075 million more than the 1960 figure; real estate loans of \$59,587 million were up \$3,846 million, and all other loans of \$52,564 million increased \$3,923 million.

The banks held obligations of the U.S. Government, direct and guaranteed, of \$72,822 million in December 1961, an increase of \$5,479 million in the year. Obligations of States and political subdivisions held amounted to \$21,064 million, an increase of \$2,783 million, and other securities held amounted to \$8,655 million, an increase of \$262 million. The total of all securities held at the end of 1961 was \$102,541 million, and represented 32 percent of the banks' total assets. At the end of the previous year the ratio was 31 percent.

Cash and balances with other banks, including reserve balances, in 1961 were \$57,487 million, an increase of \$4,382 million since the previous year end.

Total capital accounts were \$26,296 million, compared to \$24,603 million at the end of 1960, an increase of 7 percent.

A statement of the assets and liabilities of all classes of active banks at the end of December 1960 and 1961 follows.

Assets and liabilities of all banks in the United States and possessions, 1960 and 1961

[In millions of dollars]

| | Dec. 30, 1961 | Dec. 31, 1960 | Change since 1960 |
|--|------------------|------------------|----------------------|
| Number of banks..... | 13,933 | 13,971 | -38 |
| ASSETS | | | |
| Real estate loans..... | 59,587 | 55,741 | +3,846 |
| Loans to financial institutions: | | | |
| Domestic commercial and foreign banks..... | 1,046 | 971 | +75 |
| Other..... | 7,329 | 7,131 | +198 |
| Loans to brokers and dealers in securities and other loans for the purpose of purchasing or carrying securities..... | 6,213 | 5,127 | +1,086 |
| Loans to farmers directly guaranteed by the Commodity Credit Corporation..... | 934 | 687 | +247 |
| Other loans to farmers..... | 5,329 | 5,003 | +326 |
| Commercial and industrial loans (including open-market paper)..... | 45,538 | 43,463 | +2,075 |
| Other loans to individuals..... | 28,277 | 26,781 | +1,496 |
| All other loans (including overdrafts)..... | 3,436 | 2,941 | +495 |
| Total gross loans..... | 157,689 | 147,845 | +9,844 |
| Less valuation reserves..... | 2,846 | 2,590 | +256 |
| Net loans..... | 154,843 | 145,255 | +9,588 |
| U.S. Government obligations, direct and guaranteed..... | 72,822 | 67,343 | +5,479 |
| Obligations of States and political subdivisions..... | 21,064 | 18,281 | +2,783 |
| Other bonds, notes, and debentures..... | 7,081 | 6,937 | +144 |
| Corporate stocks, including stocks of Federal Reserve banks..... | 1,574 | 1,456 | +118 |
| Total securities..... | 102,541 | 94,017 | +8,524 |
| Currency and coin..... | 3,865 | 3,513 | +352 |
| Balances with other banks, including reserve balance, and cash items in process of collection..... | 53,622 | 49,592 | +4,030 |
| Bank premises owned, furniture and fixtures..... | 3,405 | 3,108 | +297 |
| Real estate owned other than bank premises..... | 122 | 99 | +23 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 354 | 305 | +49 |
| Customers' liability on acceptances outstanding..... | 1,676 | 1,428 | +248 |
| Other assets..... | 1,908 | 1,616 | +292 |
| Total assets..... | 322,336 | 298,933 | +23,403 |
| LIABILITIES | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 125,170 | 117,370 | +7,800 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 115,218 | 103,384 | +11,834 |
| U.S. Government and postal savings deposits..... | 6,271 | 6,242 | +29 |
| Deposits of States and political subdivisions..... | 17,843 | 16,370 | +1,473 |
| Deposits of banks..... | 18,410 | 18,899 | -489 |
| Other deposits (certified and officers' checks, etc.)..... | 5,079 | 4,620 | +459 |
| Total deposits..... | 287,991 | 266,885 | +21,106 |
| Demand deposits..... | 166,462 | 156,825 | +9,639 |
| Time and savings deposits..... | 121,529 | 110,062 | +11,467 |
| Rediscounts and other liabilities for borrowed money..... | 494 | 184 | +310 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 1,715 | 1,473 | +242 |
| Other liabilities..... | 5,840 | 5,788 | +52 |
| Total liabilities..... | 296,040 | 274,330 | +21,710 |
| CAPITAL ACCOUNTS | | | |
| Common stock..... | 6,700 | 6,284 | +416 |
| Capital notes and debentures..... | 52 | 53 | -1 |
| Preferred stock..... | 15 | 15 | ----- |
| Surplus..... | 13,540 | 12,510 | +1,030 |
| Undivided profits..... | 5,086 | 4,896 | +190 |
| Reserves and retirement account for preferred stock and capital notes and debentures..... | 903 | 845 | +58 |
| Total capital accounts..... | 26,296 | 24,603 | +1,693 |
| Total liabilities and capital accounts..... | 322,336 | 298,933 | +23,403 |

NOTE.—Figures for nonnational banks obtained from the Federal Deposit Insurance Corporation.

REPORTS FROM BANKS

National banks in the continental United States, Hawaii, and the Virgin Islands of the United States were, in accordance with the provisions of section 5211 of the Revised Statutes, called upon to submit four reports of condition during the year ended December 31, 1961. Reports were required as of April 12, June 30, September 27, and December 30. Summaries from all condition reports, by States, are published in pamphlet form. National banks were also required by statute to obtain reports, unless waived by the Comptroller, of their affiliates and holding company affiliates other than member banks as of the four dates for which condition reports of the banks were obtained and to submit such reports to the Comptroller.

Under the general powers conferred upon him by law, the Comptroller obtained from each national bank during the period indicated semiannual reports of income, expenses, and dividends; also reports of condition of foreign branches as of December 30, 1961.

National banking associations authorized to act in a fiduciary capacity were called upon to submit reports of their trust departments as of the close of business on December 30, 1961.

In accordance with the code of law for the District of Columbia, banks other than national in the District were required to make to the Comptroller condition reports and reports of income, expenses, and dividends identical with those obtained from national banks during the year.

Detailed figures from reports of condition and income and dividends will be found in the appendix of this report.

AFFILIATES AND HOLDING COMPANY AFFILIATES OF NATIONAL BANKS

The Federal statute requires each national bank to obtain and submit to the Comptroller periodically reports of its affiliates, as defined in sections 2 (b) and (c) of the Banking Act of 1933, as amended. However, section 21 of the Federal Reserve Act, as amended, provides in part that the Comptroller may waive the requirement for the submission of the report of an affiliate if in his judgment such a report is not necessary to disclose fully the relations between an affiliate and a bank and the effect thereof upon the affairs of the bank. Pursuant to this latter section the Comptroller's waiver of requirement for reports of affiliates provides principally that reports of affiliates (other than holding company affiliates) need not be submitted and published in a newspaper unless the affiliate is indebted to the national bank or the bank owns obligations of the affiliate and the aggregate of such indebtedness and/or investment is carried as an asset on the bank's books at a value in excess of \$5,000, or 1 percent of the bank's capital and surplus, whichever is the greater.

At the end of December 1961, 449 member national banks in the United States submitted 512 reports of affiliates. Included in these figures are 206 banks in 27 States and the District of Columbia which are members of 26 holding company groups. The number of banks in each holding company group varied from 1 to 58. The actual number of reporting affiliates and holding company affiliates was 332.

In addition, there was one nonnational bank in the District of Columbia which is a member of the Federal Reserve System that reported one affiliate to the Comptroller pursuant to the provisions of the code of law for the District of Columbia.

ISSUE AND REDEMPTION OF NOTES

There were 688 shipments of new Federal Reserve notes (513,912,000 notes—aggregate value \$5,570,720,000) made to the Federal Reserve agents and the Federal Reserve branch banks. In addition, there were 46 deliveries of such notes (12,688,000 notes—aggregate value \$216,000,000) made to the Treasurer of the United States.

There was a total of 4,669 lots of unfit Federal Reserve notes and Federal Reserve bank notes (526,852,830½ notes—aggregate value \$6,180,009,523.50) received for verification and certification for destruction.

There were 34 lots of national bank notes (86,517½ notes—aggregate value \$1,544,023.50) received for verification and certification for destruction.

There was a total of 278,004½ badly damaged Federal Reserve notes, Federal Reserve bank notes and national bank notes (aggregate value \$5,057,931) presented by the Treasurer of the United States for identification approval.

DESCRIPTION OF EACH CONSOLIDATION, MERGER, AND PURCHASE AND SALE TRANSACTION APPROVED BY THE COMPTROLLER OF THE CURRENCY DURING THE YEAR 1961

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Gardner Trust Company, Gardner, Mass., with..... | \$11,033,964 | 5 | ----- |
| and Worcester County National Bank, Worcester, Mass. (14850), which had..... | 142,074,489 | 16 | ----- |
| consolidated Jan. 20, 1961, under charter and title of the latter bank (14850). The consolidated bank at date of consolidation had..... | 153,136,765 | ----- | 21 |

Summary of Report by Attorney General

Worcester County National Bank has 16 offices throughout Worcester County with total assets of \$149,036,000, deposits of \$128,161,000, and net current operating income for 1959 of \$2,311,154. Gardner Trust Company has 5 offices located in the northern portion of Worcester County with total assets of \$11,299,000, deposits of \$10,201,000 and net current operating income for 1959 of \$148,659.

Worcester County National Bank is the largest commercial bank in Worcester County with approximately 40% of all deposits, and is as large as the five next largest banks combined. Gardner Trust Company is the largest commercial bank in the northern portion of Worcester County, and appears to compete with offices of Worcester County Bank in that portion of the county. The acquisition of the \$11,299,000 total assets of Gardner Trust Company by the Worcester County National Bank will consolidate the position of the acquiring bank as the largest bank in the county, and also make it the largest in each individual section of the county. The merger will substantially affect competition adversely and may tend to create a monopoly.

Basis for Comptroller's Approval

This was a consolidation of banks located in cities about 28 miles apart. While both banks had branches, neither had a branch at a place where the other also had a branch. The consolidation would resolve a management succession problem for the Gardner bank, and would bring expanded services to the communities served by it. Worcester is about 40 miles each from Boston and Providence. Worcester County has 24 mutual savings banks with deposits in excess of \$630 million.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Farmers & Citizens State Bank, Crestline, Ohio, with.... | \$1,960,677 | 1 | ----- |
| and The First National Bank of Bucyrus, Ohio (443), which had..... | 4,487,187 | 1 | ----- |
| consolidated Jan. 31, 1961, under charter of the latter bank (443), and title "Crawford County National Bank, Bucyrus." The consolidated bank at date of consolida- tion had..... | 6,447,864 | ----- | 2 |

NOTE.—Approved in 1960 but consummated in 1961.

Summary of Report by Attorney General

The First National Bank of Bucyrus, Bucyrus, Ohio (First National) and The Farmers & Citizens State Bank, Crestline, Ohio (Farmers) propose to consolidate their banking businesses.

There is at present little, if any, existing competition between the two banks which transact business in two different towns of the same county. First National is the fourth largest bank in its service area and Farmers is the smaller of two banks in Crestline. First National has grown at a good rate during the last 10 years, while the growth of Farmers has been modest. After the proposed consolidation the resulting bank would be the fourth largest bank in its service area. It is not believed that the consolidation of First National with Farmers will have any substantial adverse competitive effects.

Basis for Comptroller's Approval

The resulting bank will provide more effective competition to the four larger banks in the service area and will bring a greater and needed credit potential and expanded services to the area. The combining of the two staffs will give the consolidated unit experienced officer personnel and will solve the management succession problem in The Farmers & Citizens State Bank.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Central Savings Bank & Trust Company, Orleans, Vt., with.... | \$2,112,149 | 1 | ----- |
| was purchased Jan. 31, 1961, by The Howard National Bank and Trust Company of Burlington, Vt. (1698), which had..... | 36,936,000 | 4 | ----- |
| After the purchase was effected the receiving bank had.... | 39,899,142 | ----- | 5 |

NOTE.—Approved in 1960 but consummated in 1961.

Summary of Report by Attorney General

The Howard National Bank and Trust Company of Burlington, with offices in Burlington, Richmond, Winooski, Enosburg Falls and Barton, Vermont, has assets of \$36,936,000, deposits of \$31,763,000, and net current operating income for the period July 1, 1959, to June 30, 1960, of \$400,268. Central Savings Bank and Trust Company located in Orleans, Vermont, has assets of \$2,214,000, deposits of \$1,983,000, and net current operating income for the period July 1, 1959, to June 30, 1960, of \$35,760.

There are five banking offices, three of which are branches of larger banks the other two being single unit operations, servicing the trade area of approximately 25,000 population, the major industry of which is farming. Loan limitations appear to make it difficult for Central Savings Bank and Trust Company to service the larger accounts in the trade area, whereas the resulting bank will be able to offer improved and expanded service to the public. This will permit increased competition with the two branches of the Chittenden Trust Company located in North Troy and Newport, Vermont, approximately 22 and 10 miles from Orleans, respectively. It would appear, therefore, that there will not be a substantial lessening of competition in the trade area.

Basis for Comptroller's Approval

Orleans is located 80 miles from Burlington and the nearest branch of the Howard National Bank is located 6 miles from Orleans. Therefore, there was little direct competition between the two banks and the purchase will not change the relative position of the Howard Bank. The Orleans area will receive the expanded services and enjoy a greater credit potential as a result of the transaction.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|----------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank in Bristol, Tenn. (13640), with..... | \$17, 927, 308 | 3 | ----- |
| and The First National Bank of Kingsport, Tenn. (10642), which had..... | 40, 438, 632 | 4 | ----- |
| consolidated Feb. 8, 1961, under charter of the latter bank, and title "The First National Bank of Sullivan County," Kingsport, Tenn. The consolidated bank at date of consolidation had..... | 58, 525, 732 | ----- | 7 |

Summary of Report by Attorney General

First Kingsport was founded in 1916. First Bristol was set up in 1932 as a result of a reorganization. Neither has been involved in any previous consolidation or merger. Both are located in Sullivan County, Tennessee, in cities about 25 miles apart.

The existing local service areas do not appear to overlap to any appreciable degree. Each bank is a dominant or major factor in its

respective service area. First Kingsport faces only one competitor less than one-fourth its size. First Bristol competes with another bank about equal in size and two smaller banks.

First Kingsport has total deposits of nearly \$36,000,000 and loans of \$17,500,000. First Bristol's deposits total nearly \$16,000,000 and its loans are slightly over \$6,000,000. In the projected service area (Sullivan County, Tennessee, and the adjacent Bristol, Virginia, community) the resulting bank would control 42.5% of the deposits and 37% of the loans. These figures would be substantially higher if the statistics on four banks not strictly within the service area were excluded.

The consolidation would be directly disadvantageous to four smaller banks from a competitive standpoint and would tend toward monopolization. It would also foster a tendency toward further mergers and consolidations in the projected service area.

Basis for Comptroller's Approval

This was a consolidation of banks located in towns about 25 miles apart. It would have no significant effect upon the competitive situation in either place. The consolidated bank, however, would be better equipped to meet the growing industrial needs of the Kingsport area. There would also result from this consolidation an improvement in bank management.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The National Bank of Argyle, N.Y. (13521), with..... | \$3,953,953 | 1 | ----- |
| and The Manufacturers National Bank of Troy, N.Y. (721)..... | 67,713,244 | 9 | ----- |
| which had..... | | | |
| merged Feb. 10, 1961, under charter and title of the latter..... | 71,542,197 | ----- | 10 |
| bank (721). The merged bank at date of merger had..... | | | |

Summary of Report by Attorney General

The charter bank is one of the eleven Marine Midland banks which totally have over 171 offices in New York State. The charter bank recently acquired The Salem National Bank located at Salem, New York, which is about 10 miles southeast of Argyle, New York, the location of the merging bank.

In our comments relating to that acquisition, we noted that the charter bank then had no nearby office to Salem. Its principal office was 46 miles to the southwest. It appeared, therefore, that although the merger would add another bank to the growing Marine Midland chain, that transaction standing alone, would not have a substantial adverse effect on competition.

Here, however, we have the charter bank proposing to eliminate another local bank within 10 miles of its new branch at Salem. The merging bank has deposits of \$3,400,732.35 and loans of \$2,068,205.92.

The charter bank has deposits of \$58,375,039.90 and loans of \$36,768,318.30. Assets and deposits of all Marine Midland banks total approximately \$2.4 billion and \$2.1 billion, respectively.

An analysis of the loan accounts (as of June 15, 1960) of the merging bank indicates that it is primarily a local bank for farmers and local residents.

This merger would result in the elimination of a local bank as a competitor to the acquiring bank's Salem Branch and would tend toward a monopoly in that area of New York State.

Basis for Comptroller's Approval

The merger will result in a definite improvement in bank management in Argyle. There would be no effect on competition in either Argyle or Troy as a result of the merger, and the merged institution would provide better services in the Argyle area. The representation of Marine Midland Corporation is relatively small in the Fourth Banking District of New York, and it would be changed very little by this merger.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank of Amsterdam, N.Y. (1307), with... and The National Commercial Bank and Trust Company of Albany, N.Y. (1301), which had... merged Feb. 17, 1961, under charter and title of the latter bank (1301). The merged bank at date of merger had... | \$15,581,208 | 1 | ----- |
| | 402,561,280 | 32 | ----- |
| | 417,914,996 | ----- | 33 |

NOTE.—Approved in 1960 but consummated in 1961.

Summary of Report by Attorney General

The proposed merger of The First National Bank of Amsterdam, Amsterdam, New York, into The National Commercial Bank and Trust Company of Albany, Albany, New York, would mean the disappearance of one of the two remaining independent banks in a service area of more than 61,000 population. Two large banks now operate one branch each in Amsterdam, and the acquiring bank has a branch 11 miles away, in addition to 30 other offices in Northeastern New York. Thus, the merger would eliminate, at least, a limited amount of potential competition between the two banks.

The acquiring bank has total resources of \$370,121,000 and has made 12 acquisitions since 1952. The acquired bank has total resources of \$15,397,000 and operates only one office in Amsterdam.

Basis for Comptroller's Approval

The First National Bank of Amsterdam's earnings were poor and the bank was faced with a management succession problem, both of which would be solved by the merger. Due to the fact that the banks were 30 miles apart and the nearest branch of the Albany bank was 11 miles

west of Amsterdam, competition between the merging banks appeared slight.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Coquille Valley Bank, Coquille, Oreg., with..... | \$2,891,385 | 1 | ----- |
| was purchased Feb. 17, 1961, by the United States | | | |
| National Bank of Portland, Oreg. (4514), which had..... | 884,882,000 | 76 | ----- |
| After the purchase was effected, the receiving bank had.... | 907,825,473 | ----- | 77 |

Summary of Report by Attorney General

The United States National Bank of Portland, Portland, Oregon (United States Bank), has requested permission to purchase the assets and to assume the liabilities of Coquille Valley Bank, Coquille, Oregon (Coquille Bank). It intends to operate the merged bank as a branch office in Coquille, Oregon.

Applicant is one of two large State-wide banking chains which together control about 80 percent of all commercial banking in the State of Oregon. Both State-wide chains have obtained their present positions in large part through mergers with and acquisitions of other banks. Since 1953 applicant has acquired some 21 branches through this means. It now proposes to add still another local bank to its extensive chain of banking offices, thus continuing the trend toward concentration of all banking in Oregon in the hands of two large banks.

Coquille Valley Bank competes directly with a branch office of applicant's principal State-wide competitor also located in Coquille, an independent bank located at Myrtle Point, some ten miles southeast of Coquille and, to a degree at least, with a branch office of the applicant bank located at Coos Bay, about 15 miles north of Coquille. Actual and potential competition between applicant and Coquille Bank will, of course, be eliminated by the acquisition. The acquisition may also endanger the ability of the remaining independent bank at Myrtle Point to effectively compete with an additional branch bank of a State-wide banking chain. It too may be forced to sell out to one or the other of the large banking chains.

Thus, it is believed that the proposed acquisition will have an adverse effect on competition and will tend to further the trend toward concentration of all commercial banking in the State of Oregon in the hands of two large banking chains.

Basis for Comptroller's Approval

This was the purchase by a large Portland bank of a small bank located in the logging community of Coquille, 250 miles from Portland. The nearest banking office of The United States National Bank is 17 miles from Coquille, so it appeared that the service areas of the two banks do not overlap. There is presently in Coquille a branch of The First National Bank of Oregon, which is a slightly larger institution

than The United States National Bank. Thus, the branch of the continuing bank will be able to offer more effective competition to the branch of The First National Bank of Oregon and the acquisition will not materially affect the competitive position of the purchasing bank in its service area. The purchase will also resolve an impending management succession problem of the selling bank, which problem prompted the sale.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--|-------------------------|-----------------------------|
| | | In operation | To be operated |
| The State Bank of St. Johns, St. Johns, Mich., with----- and The St. Johns National Bank, St. Johns, Mich. (3378), which had----- consolidated Feb. 21, 1961, under charter of the latter bank (3378), and title "Clinton National Bank and Trust Company, St. Johns." The consolidated bank at date of consolidation had----- | \$6,615,418 6,708,652 13,324,070 | 1 1 ----- | ----- ----- 3 |

Summary of Report by Attorney General

The proposed consolidation is for the purpose of permitting two small banks in a small community (St. Johns, population 5,536) to unite forces in meeting the competition of numerous other banks operating nearby, three of which are much larger in size than the consolidating banks combined. Consolidation would apparently result in improved banking facilities for the community of St. Johns. Consolidation would not appear to have a substantial adverse effect on competition or tend to create a monopoly.

Basis for Comptroller's Approval

The State bank was faced with the need for enlarged banking quarters and both banks needed drive-in facilities. Further, the consolidated institution will be in a better position to compete more effectively with the much larger banks in the general area.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--|--------------------------|------------------------------|
| | | In operation | To be operated |
| Cicero State Bank, Cicero, N.Y., with----- and The Merchants National Bank & Trust Company of Syracuse, N.Y. (1342), which had----- merged Feb. 28, 1961, under charter and title of the latter bank (1342). The merged bank at date of merger had----- | \$9,484,260 93,604,470 103,075,925 | 2 10 ----- | ----- ----- 12 |

Summary of Report by Attorney General

The Merchants National Bank & Trust Company of Syracuse and the Cicero State Bank, Cicero, New York, are located within fourteen miles of each other in Onondaga County, New York. Both banks appear to compete, to a degree at least, with each other and with four much larger other commercial banks in the area. The competition between the merging banks as of this time does not appear to be substantial but might probably become more intensive in the future due to the population growth in the area. If the merger is approved, it will result in Merchants National Bank absorbing a small potential competitor.

Basis for Comptroller's Approval

This was a merger of the smallest of four commercial banks in Syracuse and a much smaller bank which was the only bank in Cicero, New York, about fourteen miles north of Syracuse. The merger would have no effect in Syracuse, but would bring to the Cicero area a larger bank and expanded services.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Security Trust Company, Lexington, Ky., with----- | \$19,751,883 | 2 | ----- |
| and First National Bank and Trust Company of Lexington, Ky. (906), which had----- | 61,419,801 | 4 | ----- |
| consolidated Mar. 1, 1961, under charter of the latter bank (906), and title "First Security National Bank and Trust Company of Lexington." The consolidated bank at date of consolidation had----- | 81,171,684 | ----- | 6 |

Summary of Report by Attorney General

This proposed consolidation will eliminate direct and substantial competition between the two banks with respect to demand and time deposits, loans and discounts, and trust accounts. It will substantially increase First National's already dominant position in the banking area to 52% of all deposits, 54% of all loans, and 53.6% of all assets, as among the commercial banks. In addition, it would give First National control over 94 percent of the dollar value of trust accounts in the area.

Lexington, Kentucky, is a healthy, rapidly growing agricultural, educational, and commercial center whose financial and commercial condition is quite capable of supporting vigorous competition among its existing banks on a profitable basis. This proposed consolidation, however, will not only eliminate a substantial factor in that competition but it will effect a situation which tends towards, and perhaps actually creates, monopoly banking power in the hands of the already dominant commercial bank. Such power is made all the more strong by the extraordinary control the new bank will have over trust ac-

counts, much of which involves controlling ownerships in many agricultural and commercial businesses in the area.

In view of the serious anticompetitive effects which this consolidation may have on the community and in response to a number of complaints made to the Department in connection with this matter, the Department has initiated an investigation to determine whether the proposed consolidation will create any violations of the antitrust laws.

Basis for Comptroller's Approval

The financial history and condition of each of the banks involved was excellent. Both had records of long and successful operation and both had high standing in the community. The adequacy of capital stock and future earning prospects were excellent. The general character of management which would be provided in the combined institution would be of high grade and strengthened by the consolidation. The convenience and needs of the community would be served better by the combined institutions than by their operation as separate entities.

The State of Kentucky in recent years has enjoyed very important industrial growth, and outstanding national companies have moved portions of their operations to the State. The industrial banking situation in Lexington has been affected in material degree by this fact. It is clear that Lexington is of growing importance in the industrial field, and the State of Kentucky is having a new birth of modern high-grade industrial development. This makes desirable and necessary the development of banks large enough and with sufficient strength of organization to attract and hold deposits of the larger companies which have come and will come to Kentucky.

All of the factors above mentioned were definitely favorable to approval of this consolidation.

As to the competitive factors, it was believed that the effect of the proposed consolidation on competition would not be unhealthy locally, and that as regards State and interstate relationships, it would be definitely beneficial. While the combined bank would be the largest institution in the city of Lexington, having 53 percent of deposits, the other four institutions have had good growth in recent years and should continue to hold their own and make progress after the consolidation.

Comments relative to the concentration of trust business in the two institutions must be viewed in the light of the fact that this represents the accumulation of many years in which the other banks took little or no part in this field, and that currently they are receiving substantial amounts of this type of business. Also it is of importance that a major portion of the new trust business developed in Fayette County in recent years has been handled by individual trustees.

Thus it appeared that the consolidation would not adversely affect competition and that the economic welfare of the Lexington community and the State of Kentucky would be served by its consummation.

Accordingly, it was found that the proposed transaction would be in the public interest.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|----------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank and Trust Company of Ossining, N.Y. (471), with..... | \$12, 228, 644 | 2 | ----- |
| and First Westchester National Bank of New Rochelle, N.Y. (13955), which had..... | 69, 354, 346 | 10 | ----- |
| consolidated Mar. 3, 1961, under charter and title of the latter bank (13955). The consolidated bank at date of consolidation had..... | 81, 174, 061 | ----- | 12 |

Summary of Report by Attorney General

The consolidation of First Westchester National Bank of New Rochelle and First National Bank and Trust Company of Ossining would not have a substantial adverse effect on competition in the areas served by these banks. Since the offices of the consolidating banks are located in different communities within Westchester County, and since the service areas of the two banks do not overlap, no presently existing competition would be eliminated by this consolidation. Furthermore, the resulting bank would remain much smaller than its largest competitors within Westchester County and would remain subject to competition from these larger banks.

Basis for Comptroller's Approval

This was a consolidation of two banks both located in Westchester County, but approximately 24 miles distant. The resulting bank would continue to be substantially smaller than other banks in Westchester County, but could better serve the needs of the Ossining community. The loan volume of the First National Bank and Trust Company of Ossining has been declining and its earnings were poor.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|---------------|-----------------|----------------|
| | | In operation | To be operated |
| The Citizens National Bank of Bedford, Va. (10621), with..... | \$7, 497, 743 | 1 | ----- |
| and The First National Exchange Bank of Roanoke, Va. (2737), which had..... | 118, 892, 002 | 6 | ----- |
| merged Mar. 7, 1961, under charter and title of the latter bank (2737). The merged bank at date of merger had..... | 126, 356, 323 | ----- | 7 |

Summary of Report by Attorney General

This merger whereby applicant seeks to acquire within six months the second of two banks in Bedford, Virginia, will bring monopoly banking to the city of Bedford, Virginia, a community with a population of 5,900 and a service area population of 15,000. It will further the dominance of First National in southwest Virginia, bringing it control in the resulting service area to 33.4% of IPC deposits and 34.3% of loans and discounts. Thus, the proposed merger will

eliminate substantial competition, create monopoly banking in Bedford and further a tendency toward monopoly banking in Southwest Virginia.

Basis for Comptroller's Approval

At the time The First National Exchange Bank of Roanoke, Roanoke, Virginia, merged with The Peoples National Bank of Bedford, Bedford, Virginia, The Citizens National Bank of Bedford initiated merger discussions with The First National Exchange Bank of Roanoke because it felt that some of its problems could best be resolved through the merger route. It desired to merge with The First National Exchange Bank because of a long-continued association with that bank. Bedford is a small town of about 5,900 persons situated approximately halfway between Lynchburg and Roanoke. Banks in those two cities as well as other small surrounding communities compete for Bedford business. Interest was evidenced of desire on the part of others to establish a new bank in Bedford, and interest was evidenced of a desire on the part of other banks in the surrounding area to move into Bedford. Subsequent to this merger the Bank of Big Island, Inc. actually did establish a branch in Bedford.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| Norwood Bank & Trust Company, Norwood, Mass., with----- | \$6, 117, 840 | 1 | ----- |
| and South Shore National Bank of Quincy, Mass. (14798), | | | |
| which had----- | 58, 455, 266 | 12 | ----- |
| merged Mar. 17, 1961, under charter and title of the latter | | | |
| bank (14798). The merged bank at date of merger had-- | 64, 573, 106 | ----- | 13 |

Summary of Report by Attorney General

The charter bank has its main office in Quincy, Massachusetts. It has 11 other branches. A branch at Braintree will be established when a shopping center is completed, about April 1, 1961.

The merging bank was established in 1917 as the Norwood Morris Plan Company and was authorized in 1948 to do business as the Norwood Bank and Banking Company and subsequently, on December 1, 1955, commenced business as the Norwood Bank & Trust Company. It had one branch which was discontinued in 1957.

The application for leave to merge gives the following figures concerning the size of the charter and merging banks:

| | Charter bank | Merging bank |
|--------------------------|----------------|---------------|
| Total deposits----- | \$52, 411, 000 | \$5, 157, 000 |
| Loans and discounts----- | 14, 958, 000 | 3, 432, 000 |

The application states the competitive situation in Norwood, a town of about 21,000 people, as follows:

In the Town of Norwood, itself, there is one other commercial banking facility: a branch of the Norfolk County Trust Company. There are three other branches of the Norfolk County Trust Company within three miles of the Norwood Bank

& Trust Company's location. Within five miles of this location, there are eight branches of the Norfolk County Trust Company and two offices of the Dedham Trust Company.

The application states the sizes of these competitive banks as follows:

| | Total bank- ing offices | Estimated "IPC" deposits (D) and loans (L) of H.O. service area | |
|------------------------------|----------------------------|--|------------------|
| Norfolk County Trust Company | 16 | D-\$94, 411, 000 | L-\$57, 595, 000 |
| Dedham Trust Company----- | 2 | D-2, 340, 000 | L-1, 722, 000 |

It appears that if the merger is authorized, the substitution of the charter bank, with deposits of over \$52,000,000 for the merging bank with deposits of about \$5,157,000, will create some competition for the Norfolk County Trust Company, a bank with deposits of over \$94,000,000, but will probably create serious competitive problems for the Dedham Trust Company with deposits of only \$2,340,000, the remaining independent bank in the area.

Basis for Comptroller's Approval

The limited resources and lending power of the Norwood bank were not sufficient to service the needs of its community. A large credit potential and expanded services will be available to the area through the branch of the continuing bank. Quincy and Norwood are 15 miles apart, and because of this distance and the size of the two banks there was little direct competition. The branch of the continuing bank will stimulate competition in the Norwood area and the merger will not materially affect the competitive position of the continuing bank in its service area.

* * * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|---------------|-----------------|----------------|
| | | In operation | To be operated |
| Madrid Bank, Madrid, N.Y., with----- | \$1, 065, 625 | 1 | ----- |
| and The St. Lawrence County National Bank of Canton, N.Y. (8531), which had----- | 9, 263, 933 | 2 | ----- |
| merged Mar. 24, 1961, under charter of the latter bank (8531), and title "St. Lawrence County National Bank of Canton, N.Y." The merged bank at date of merger had----- | 10, 329, 558 | ----- | 3 |

Summary of Report by Attorney General

The proposed merger of the St. Lawrence County National Bank of Canton and the Madrid Bank would have the following effects upon competition.

1. St. Lawrence County National Bank will become the largest bank in Lawrence County in terms of total deposits.

2. Northern New York Trust Company, which is under the control of a large bank holding company, will continue to control the largest percentage of loans in St. Lawrence County.

3. While some competition may be eliminated between the merging banks, it would not appear to be substantial.

4. The merger does not appear to result in a significant increase in concentration of banking power in St. Lawrence County.

Basis for Comptroller's Approval

This was a merger of a comparatively small bank with a substantially smaller bank, the two banks being located in small towns approximately thirteen miles apart. It was brought about primarily because of a management succession problem in the smaller bank.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| Georgetown State Bank, Georgetown, Ind., with ----- | \$1, 188, 641 | 1 | ----- |
| and The Union National Bank of New Albany, Ind. (14047), which had ----- | 13, 375, 385 | 3 | ----- |
| merged Mar. 25, 1961, under charter and title of the latter bank (14047). The merged bank at date of merger had ----- | 14, 564, 026 | ----- | 4 |

Summary of Report by Attorney General

Union National Bank of New Albany, Indiana, with \$10,811,430 in deposits and \$5,195,886 in loans, is the largest of five banks located in the New Albany-Georgetown, Indiana, area. The merging bank, with deposits of \$890,323 and loans of \$504,575, is the smallest of such five banks.

A degree of competition between the two banks will be eliminated by the proposed merger but in view of the size of the merging bank this does not appear to be substantial.

The merger will increase the size of the acquiring bank in relation to other banks operating in its immediate service area, but in view of the degree of competition faced by such banks from much larger banks in Louisville, Kentucky, it would not appear that such increase in size will materially affect the ability of the smaller banks to compete in the area.

Basis for Comptroller's Approval

New Albany, Indiana, is across the Ohio River from Louisville, Kentucky. Georgetown is approximately 8 miles from New Albany and has a population of about 1,000. The Georgetown bank, handicapped by limited resources and loaning capacity, found it difficult to adequately serve its community. The banking factors were favorable and there was no adverse effect upon competition.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| Citizens Bank and Trust Company of Middletown, Pa., with ----- | \$5, 308, 598 | 1 | ----- |
| and The Harrisburg National Bank, Harrisburg, Pa. (580), which had ----- | 48, 218, 110 | 4 | ----- |
| merged Mar. 30, 1961, under charter and title of the latter bank (580). The merged bank at date of merger had ----- | 53, 526, 708 | ----- | 5 |

Summary of Report by Attorney General

Harrisburg National Bank, together with its affiliate Harrisburg Trust Company, comprises the second largest banking organization in the Harrisburg, Pennsylvania, area, having attained this position in part through three mergers since July 1, 1955, the most recent in June, 1960. During this period, loans have increased 725 percent and deposits 111 percent. Citizens Bank and Trust Company of Middletown is the larger of the two banks operating in the borough of Middletown, approximately 11 miles south of Harrisburg.

The merger with Citizens Bank & Trust Company would not only eliminate substantial competition as between the two banks, and remove another independent bank from the area, but it would increase the power of Harrisburg National Bank (and Harrisburg Trust) over the remaining competition from its smaller rivals which, in turn, may lead to further mergers and consolidations.

Basis for Comptroller's Approval

This merger would bring to the Middletown area a greater credit potential and expanded banking services, while at the same time resolving the management problems of the Middletown bank. It would have no effect upon banking competition in Harrisburg.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Coraopolis Trust Company, Coraopolis, Pa., with..... | \$13,309,579 | 1 | ----- |
| The Coraopolis National Bank, Coraopolis, Pa. (5069), | | | |
| with..... | 5,743,168 | 1 | ----- |
| and The Union National Bank of Pittsburgh, Pa. (705), | | | |
| which had..... | 146,257,842 | 8 | ----- |
| merged Mar. 31, 1961, under charter and title of the last- | | | |
| named bank (705). The merged bank at date of merger | | | |
| had..... | 163,953,296 | ----- | 10 |

Summary of Report by Attorney General

Since one person owns 20 percent of the stock of Union National Bank of Pittsburgh and 13½ percent of the stock of the Coraopolis Trust Company, which in turn owns virtually all of the stock in Coraopolis National Bank, and since the same person is president and a director of all three banks, it is probable that these three institutions are not actually in competition with one another, and no real competition exists between the Coraopolis Banks. Therefore, the proposed merger would not appear to forecast a substantial lessening of present competition in the Coraopolis area northwest of Pittsburgh. However, it should be noted that interlocking relationships of the type which have existed among these banks appear to have potentially serious anticompetitive effects.

The proposed merger will increase from two to three the number of large centralized banking institutions with which the four remaining small single-office banks serving that area would have to compete.

Basis for Comptroller's Approval

All of the stock of Coraopolis National Bank was owned by Coraopolis Trust Company, and the two banks had common officers and directors. The president of each of these banks was also the president of The Union National Bank of Pittsburgh, and this individual had substantial stock holdings in both Coraopolis Trust and The Union National Bank of Pittsburgh. The Coraopolis banks were not aggressive, and both had management succession problems. The merger will provide expanded services to the Coraopolis area, a suburban community approximately 12 miles from Pittsburgh.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|---------------|-----------------|----------------|
| | | In operation | To be operated |
| Egypt-Schnecksville Bank, Egypt, Pa., with ----- | \$8, 806, 613 | 2 | ----- |
| and The Merchants National Bank of Allentown, Pa. (6645), which had ----- | 67, 738, 416 | 5 | ----- |
| consolidated May 26, 1961, under charter and title of the latter bank (6645). The consolidated bank at date of consolidation had ----- | 76, 545, 028 | ----- | 7 |

Summary of Report by Attorney General

If the proposed merger is approved the resulting bank's share of IPC deposits will be increased from 24.2 percent in each service area in question to 26.6 percent in the combined service area. Whereas Merchants held 26 percent of loans and discounts in the Allentown area and 25.37 percent of loans and discounts in the Egypt area, the resulting bank would have 28.1 percent of loans in the combined area.

Banking in and around Allentown is becoming increasingly concentrated. In the past year the National Bank of Catasauqua and Liberty Bank and Trust in Allentown have been acquired respectively by the largest bank in Allentown and the second largest bank in Bethlehem, Pennsylvania. If the consolidation now sought is approved there will be just three relatively large banking organizations with home offices in the combined service area, holding, for example, 15.5, 26.6, and 50.9 percent of IPC deposits. Contrastingly, two small banks competing on the fringe of this area, Coplay National Bank and Neffs National Bank, would together have only 3.7 percent of such deposits.

Basis for Comptroller's Approval

The communities served by the Egypt-Schnecksville Bank have grown considerably and because of its limited capital and resources

the bank was not able to accommodate all the needs of new businesses. The consolidated unit will offer to this area its increased services including a trust department. While the consolidated unit will remain the second largest bank in the Allentown-Bethlehem area, it will be only half the size of its larger competitor.

| * * * * * | | | |
|--|----------------|-----------------|----------------|
| Name of bank and type of transaction | Total assets | Banking offices | |
| | | In operation | To be operated |
| The Peoples Bank and Trust Company, Dayton, Ohio, with and The Merchants National Bank and Trust Company of Dayton, Ohio (1788), which had..... | \$42, 583, 839 | 5 | ----- |
| consolidated June 2, 1961, under charter of the latter bank (1788), and title "The National Bank of Dayton." The consolidated bank at date of consolidation had..... | 37, 259, 056 | 5 | ----- |
| | 79, 842, 895 | ----- | 10 |

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Farmer & Citizens Bank, Tiro, Ohio, with..... | \$643,056 | 1 | ----- |
| and The Second National Bank of Bucyrus, Ohio (3274), which had..... | 9,693,382 | 1 | ----- |
| merged June 17, 1961, under charter and title of the latter bank (3274). The merged bank at date of merger had.... | 10,336,438 | ----- | 2 |

Summary of Report by Attorney General

The small size of the banks concerned and the banking problems facing merging bank and the limited effect, if any, upon competition would indicate that the effects of this merger on competition would not be adverse.

Basis for Comptroller's Approval

The merging banks are located in towns 15 miles apart, and in view of this distance and their relative size, it appeared that there was little direct competition between them. The continuing institution will assure the small Tiro community of the continuance of banking services and will be in a position to provide management for the Tiro branch.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Nanty Glo State Bank, Nanty Glo, Pa., with..... | \$3,284,033 | 1 | ----- |
| and the United States National Bank in Johnstown, Pa. (13781), which had..... | 54,868,882 | 4 | ----- |
| merged June 17, 1961, under charter and title of the latter bank (13781). The merged bank at date of merger had.... | 58,152,916 | ----- | 5 |

Summary of Report by Attorney General

United States National Bank is the largest bank in the area and the merger of Nanty Glo, while small, would increase its dominant position. Notwithstanding, Nanty Glo faces certain banking problems which could have a deleterious effect upon its future position. On balance, it would appear that there would be an adverse effect upon competition in the area, but not of grave importance.

Basis for Comptroller's Approval

Nanty Glo, which is located about 12 miles from Johnstown, has, as its principal industry, bituminous coal mining. The decline of the coal industry and the expected exhaustion of the present coal mine has had a serious effect on the area's economy. A branch of a large bank would be better able to withstand and adjust to the deteriorating economic condition and would be in a position to finance

a recovery program, if one should arise. While the United States National Bank in Johnstown is the largest bank in the area, it does not appear that its position would be materially changed or that the competitive position in the area will be changed as a result of the merger.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|------------------|-----------------|----------------|
| | | In operation | To be operated |
| Bank of San Rafael, San Rafael, Calif., with..... | \$20, 571, 324 | 1 | ----- |
| First National Bank in San Rafael, Calif. (12640), with..... | 43, 892, 228 | 9 | ----- |
| and Crocker-Anglo National Bank, San Francisco, Calif. (1741), which had..... | 1, 916, 571, 601 | 102 | ----- |
| merged June 23, 1961, under charter and title of the last-named bank (1741). The merged bank at date of merger had..... | 1, 977, 791, 421 | ----- | 111 |

Summary of Report by Attorney General

The merger of these three banks would eliminate from the banking scene in Marin County, California, the last two independent banks. Only branches of large California banks would thereafter compete within the service area; moreover, the three largest banks would then control nearly 99 percent of IPC deposits and loans and discounts. It would be another step in the elimination of all local banks in California. It would lessen existing and potential competition in Marin County and would further increase concentration in commercial banking within the State.

Basis for Comptroller's Approval

California is a State having statewide branch banking and intensive competition between very large banks having far flung branch systems. The Crocker-Anglo National Bank of San Francisco has 102 offices and total assets of almost \$2 billion. This was a merger of that bank with two banks in San Rafael which were closely affiliated with each other. All of the capital stock of the First National Bank in San Rafael, except directors' qualifying shares, was held in trust for the benefit of the shareholders of the Bank of San Rafael. The directors and officers of the two banks were identical and they occupied the same head-office quarters. The Bank of San Rafael operated as a savings bank and the First National Bank in San Rafael operated as a commercial bank.

San Rafael is located in Marin County about 17 miles north and across the bay from San Francisco. The First National Bank in San Rafael operated seven branches in Marin County and one in Sonoma County. In this area there are a number of branches of very large banks, including nine branches of the Bank of America National Trust & Savings Association; 5 branches of the Wells Fargo Bank American Trust Co.; and one branch each of United California Bank, the Central Valley National Bank, and the Crocker-Anglo National Bank.

The branches of the Crocker-Anglo National Bank will bring to the customers of the merging banks a greater credit potential and expanded services. It was concluded that there would be no significant effect upon competition.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| East Brady Office of Butler Savings and Trust Company, Butler, Pa., with..... | \$2, 686, 705 | 1 | ----- |
| was purchased June 24, 1961, by the Oil City National Bank, Oil City, Pa. (14274), which had..... | 38, 133, 302 | 5 | ----- |
| After the purchase was effected the receiving bank had.... | 40, 761, 454 | ----- | 6 |

Summary of Report by Attorney General

The proposed assets acquisition of the East Brady Office of the Butler Savings and Trust Company by the Oil City National Bank is necessitated by the impending merger of the head office into the Commonwealth Trust Company of Pittsburgh. Under Pennsylvania banking law the merged bank would be prohibited from continuing to operate the East Brady Office. There appears to be no competition between the East Brady Office and the Oil City National Bank and its offices, nor is it believed that the existing competitive situation in the East Brady Office service area will be substantially affected.

Basis for Comptroller's Approval

This was an acquisition by the Oil City National Bank of Oil City, Pa., of the East Brady Office of Butler Savings and Trust Company of Butler, Pa. Butler Savings and Trust Company had entered into a merger agreement with Commonwealth Trust Company of Pittsburgh, and, because of State law restrictions, the merged bank would be unable to continue the operation of the East Brady Office. The acquisition of that office by the Oil City National Bank will insure the continuation of banking services in East Brady.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|----------------|-----------------|----------------|
| | | In operation | To be operated |
| The Community Bank and Trust Company, New Haven, Conn., with..... | \$13, 603, 918 | 2 | ----- |
| and The Second National Bank of New Haven, Conn. (227), which had..... | 60, 335, 520 | 5 | ----- |
| consolidated June 30, 1961, under charter and title of the latter bank (227). The consolidated bank at date of consolidation had..... | 73, 973, 311 | ----- | 7 |

Summary of Report by Attorney General

The proposed consolidation of Second National Bank of New Haven and Community Bank and Trust Company, New Haven, Connecticut, would result in the formation of a third large bank in an area in which seven banks would serve a population of about 350,000. Each of the three of the banks would be larger than the remaining four combined. While the proposed consolidation in banking in the greater New Haven area would enable the resulting bank to compete more effectively with the two larger institutions, the effect may mean a lessening of competition.

Basis for Comptrollers' Approval

The Second National Bank is a downtown commercial bank while The Community Bank is primarily a neighborhood bank with a large portion of its deposits consisting of savings deposits. It does not appear that these banks are in substantial competition. No banking offices will be closed as a result of the consolidation which will bring to the customers of The Community Bank expanded services. The consolidated bank will remain the third largest of six commercial banks in the area, and it will be better able to compete with the two larger banks.

| * * * * * * | | | |
|--|--------------|-----------------|----------------|
| Name of bank and type of transaction | Total assets | Banking offices | |
| | | In operation | To be operated |
| The Chesapeake Bank, Chesapeake, Ohio, with..... | \$2,765,422 | 1 | ----- |
| was purchased June 30, 1961, by The First National Bank | | | |
| of Ironton, Ohio (98), which had..... | 11,856,000 | 2 | ----- |
| After the purchase was effected the receiving bank had..... | 13,996,035 | ----- | 3 |

Summary of Report by Attorney General

By this application, First National Bank of Ironton, Ohio, with total assets of \$11,856,000 and the largest bank located in Lawrence County, Ohio, proposes to purchase the assets and assume the liabilities of Chesapeake Bank, with assets of \$2,373,000 and one of two competing banks also located in Lawrence County, Ohio.

In 1959 First National indirectly, through a syndicate owned by directors of First National, purchased stock control of Chesapeake in part with funds supplied by First National for the stated purpose of selling Chesapeake to First National. This conduct, which is of questionable legality under the antitrust laws and contrary to what the bank is authorized to do directly, resulted, as a practical matter, in the elimination of Chesapeake as a significant factor in competition and increased the dominant position of First National to such a point that it has about 65 percent of "IPC" deposits and loans and discounts among banks located in Lawrence County, Ohio. This, of course, seriously endangers the ability of the sole competitor to effectively

compete with First National and results in a tendency toward monopoly in banking, if monopoly has not in fact been achieved.

By this application, First National seeks the approval of a merger which was brought about by conduct which raises serious questions under the Sherman Act, and by conduct of its directors, which the bank itself is not permitted to engage in.

Basis for Comptroller's Approval

Chesapeake, Ohio, is on the Ohio River, 25 miles southeast of Ironton, Ohio, and is primarily a residential suburb of Huntington, W. Va., from which it is directly across the Ohio River. Ironton, on the other hand, also on the Ohio River, is only five miles from Ashland, Ky. The Chesapeake Bank was in competition with the banks in Huntington, and the Ironton bank was in competition with the banks in Ashland. This acquisition would have no effect upon competition.

Shortly after its organization, The Chesapeake Bank found itself in a long-term bond position from which it could not extricate itself. This, plus its limited capital and related lending power, made it unable to offer the community the required credit potential. The purchasing bank will be able to service the credit needs of the residential and commercial developments now in progress in the area.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Bank of McKees Rocks, McKees Rocks, Pa., with----- | \$9,562,385 | 1 | ----- |
| and the Western Pennsylvania National Bank, McKees- port, Pa. (2222), which had----- | 217,317,817 | 26 | ----- |
| consolidated June 30, 1961, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had----- | 226,880,202 | ----- | 27 |

Summary of Report by Attorney General

There would not appear to be any adverse effect upon competition stemming from this consolidation. The small size of consolidating bank, highly concentrated and competitive banking climate in this general area, and the advantages to the community from this consolidation support this view.

Basis for Comptroller's Approval

These banks are located in the Pittsburgh metropolitan area in communities which are 17 miles apart, so there appears to be little direct competition. While a slight increase will result in Western Pennsylvania's portion of the total deposits in the area, it will stimulate competition in McKees Rocks, which is served by the branches of two Pittsburgh banks, and the consolidated bank will offer a broader and more modern banking service, including trusts, to the McKees Rocks area.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| The Farmers National Bank of Thompsett, Pa. (10211), with | \$1, 642, 259 | 1 | |
| and The Peoples National Bank of Mifflin, Pa. (9678), which had | 2, 639, 233 | 1 | |
| consolidated June 30, 1961, under charter of the latter bank (9678), and title "The Peoples-Farmers National Bank, Mifflin, Pa." The consolidated bank at date of consolidation had | 4, 281, 493 | | 2 |

Summary of Report by Attorney General

The modest size of the two banks in their particular service areas, the additional services they would afford to the inhabitants, indicates that this consolidation would not adversely effect the competitive situation nor tend toward a monopoly.

Basis for Comptroller's Approval

The consolidating banks are located about 11 miles apart, with the Juniata River and the town of Mifflintown intervening. It would appear that little competition exists between them. The consolidated unit will be only slightly larger than its nearest competing banking institution. The consolidated bank will bring to the respective communities involved a greater credit potential, expanded services, and a strengthened financial institution.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| The Sharon National Bank, Sharon, Conn. (13245), with | \$2, 727, 836 | 1 | |
| and The First National Bank of New Milford, Conn. (1193), which had | 8, 872, 673 | 3 | |
| consolidated July 14, 1961, under charter of the latter bank (1193), and title "Litchfield County National Bank, New Milford," The consolidated bank at date of consolidation had | 11, 600, 509 | | 4 |

Summary of Report by Attorney General

The Attorney General has reported to the Comptroller of the Currency that the proposed merger of The First National Bank of New Milford, New Milford, Conn., and The Sharon National Bank, Sharon, Conn., would not seriously affect competition. Both banks are relatively small and do not appear to be effective competitors due to the distance between their respective offices.

Basis for Comptroller's Approval

The areas served by these two banks in northwest Connecticut approximately 28 miles apart are largely rural. While the resulting bank will continue to be the largest bank in the area, it remains much smaller than two of the larger banks operating branches in the area. The consolidated unit will be enabled to offer increased credit and trust facilities to the Sharon area.

* * * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The State Savings Bank of Elsie, Mich., with..... | \$2,558,183 | 1 | ----- |
| and Clinton National Bank and Trust Company, St. Johns, Mich. (3378), which had..... | 13,053,543 | 1 | ----- |
| consolidated July 19, 1961, under charter and title of the latter bank (3378). The consolidated bank at date of consolidation had..... | 15,600,388 | ----- | 2 |

Summary of Report by Attorney General

It does not appear that the competition eliminated between the banks is substantial. Nor does it appear that the consolidation will substantially affect adversely the competitive situation in the general banking area.

The trend toward concentration in the area should be noted. The consolidation eliminates another independent bank and increases the relative position of Clinton over its smaller rivals, which may, of necessity, combine in order to more effectively compete with the larger banks.

Basis for Comptroller's Approval

The State Savings Bank of Elsie, because of its restricted lending capacities, was unable to meet the credit and mortgage needs of the area. The resulting bank will offer all types of loans to the community, together with expanded services, including a trust department. The 18 miles' distance between the banks resulted in very little direct competition between them.

* * * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Bank of Carolina Beach, Carolina Beach, N.C., with..... | \$944,844 | 1 | ----- |
| and First National Bank of Jacksonville, N.C. (14676), which had..... | 8,176,413 | 4 | ----- |
| merged July 22, 1961, under charter and title of the latter bank (14676). The merged bank at date of merger had..... | 9,121,257 | ----- | 5 |

Summary of Report by Attorney General

Carolina Beach, a small bank, servicing a growing tourist and resort area, has no competition in its area. First National, on the other hand, faces substantial competition in the Jacksonville, Wallace and Wilmington service areas and controls in all three banking areas considerably less resources than its competitors.

The addition of the meager resources of Carolina Beach will not appreciably change the size of First National nor alter its rank among competitors. No adverse effect on the competitive situation in either the Jacksonville, Wallace or Wilmington banking areas will result, nor will any competition be eliminated between the banks in view of their different geographic locations. Furthermore, it appears that the community of Carolina Beach will benefit by the additional resources, comprehensive banking services and improved personnel to be allocated to that local area. It is the opinion of the Department of Justice, therefore, that the proposed merger, if consummated, will have no adverse effect on competition.

Basis for Comptroller's Approval

This merger would bring to Carolina Beach expanded banking services as well as improved management.

* * * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Home Bank, Cridersville, Ohio, with----- | \$1,314,100 | 1 | ----- |
| and The First National Bank of Wapakoneta, Ohio (3157), which had----- | 9,691,552 | 1 | ----- |
| consolidated July 31, 1961, under charter and title of the latter bank (3157). The consolidated bank at date of consolidation had----- | 10,820,027 | ----- | 2 |

Summary of Report by Attorney General

The First National Bank of Wapakoneta has assets of \$9,176,123, deposits of \$6,100,000 and loans and discounts of \$3,914,000. The Home Bank has assets of \$1,436,056, deposits of \$1,250,000, and loans and discounts of \$620,812.

Based on the available information, it appears that the competition eliminated between First National and Home Bank will not be substantial. The limited size and scope of The Home Bank's operation which renders it unable to adequately service the needs of its banking area combined with the fact that the resulting bank will face substantial competition, leads to the conclusion that the consolidation, if consummated, will have no substantial adverse effect on competition.

Basis for Comptroller's Approval

The Cridersville Bank was unable to satisfy the needs of its local community and was unable to attract qualified personnel to provide for management succession because of its limited resources. The branch of the larger consolidated unit would be able to service the needs of the area, providing capable management and executive supervision.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Citizens-Waynesboro Bank and Trust Company, Waynesboro, Va., with | \$10,965,658 | 2 | |
| and The Peoples National Bank of Charlottesville, Va. (2594), which had | 89,888,122 | 11 | |
| merged Aug. 2, 1961, under charter and title of the latter bank (2594). The merged bank at date of merger had | 100,428,780 | | 13 |

Summary of Report by Attorney General

The Peoples National Bank of Charlottesville, Charlottesville, Virginia, with total resources of \$86,882,000, proposes to acquire The Citizens-Waynesboro Bank and Trust Company, Waynesboro, Virginia, with total resources of \$10,962,000. Peoples ranks first among the thirty-one banks in its service area in Central Virginia; its holdings of over 22 percent of the estimated IPC deposits and nearly 26 percent of the loans in the area make it more than twice the size of its next largest competitor. Citizens ranks ninth among Peoples' competitors in IPC deposits with 3.3 percent and seventh in loans with 3.7 percent. In the merging bank's service area, one of the most rapidly growing sections in Virginia, the resulting bank will hold almost 59 percent of IPC deposits and over 63 percent of loans, with the next largest of the remaining seven competitors holding 12 percent of IPC deposits and 11 percent of loans.

The acquisition would substantially lessen competition in the service area of the charter bank, eliminate one of Waynesboro's two banks, and result in a tendency to monopoly in the service area of the merging bank.

Basis for Comptroller's Approval

Waynesboro, located 23 miles from Charlottesville, has experienced rapid industrial growth and population increase. The credit demands on the area banks have been great and the local institutions had difficulty meeting these demands. The merged institution would offer to the area its greater facilities, and the charter bank, because of the restrictions of Virginia law, was the only sizable institution which could operate a branch in the Waynesboro area. The merger further served to relieve the management succession problem of the Waynesboro Bank.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Fort Hill Bank and Trust Company, Clemson, S.C., with.... | \$2,485,528 | 1 | ----- |
| and The First National Bank of South Carolina of Columbia, S.C. (13720), which had..... | 77,834,019 | 14 | ----- |
| merged Aug. 4, 1961, under charter and title of the latter bank (13720). The merged bank at date of merger had.. | 80,315,700 | ----- | 15 |

Summary of Report by Attorney General

The single office of Fort Hill Bank and Trust Company is approximately 20 miles from the nearest office of The First National Bank of South Carolina of Columbia, and competition between the two banks appears to be negligible.

First National's growth in recent years has been rapid and it appears to regard the proposed merger and others as necessary to enable it to compete effectively with the two banks in South Carolina which are larger than First National. This position does not appear to have due regard for the competitive positions of the commercial banks which are substantially smaller than First National. However, because of the relatively small size of Fort Hill and its distance from the closest office of First National, it is not believed that this proposed merger will substantially affect competition or tend to create a monopoly in commercial banking.

Basis for Comptroller's Approval

The nearest branch of The First National Bank of South Carolina to the single office of Fort Hill Bank and Trust Company was approximately 20 miles distant, so that there was little competition between them. A branch of The First National Bank of South Carolina will bring expanded services to the Clemson area.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank of Cresson, Pa. (5768), with..... | \$2,769,840 | 1 | ----- |
| was purchased Aug. 18, 1961, by The First National Bank of Ebensburg, Pa. (5084), which had..... | 8,825,449 | 1 | ----- |
| After the purchase was effected the receiving bank had... | 11,487,640 | ----- | 2 |

Summary of Report by Attorney General

The First National Bank of Ebensburg, Ebensburg, Pennsylvania, proposes to purchase the assets and to assume the liabilities of The First National Bank of Cresson, Cresson, Pennsylvania.

Although the proposed acquisition would eliminate a rather ineffective competition presently offered by Cresson Bank, it is not believed that the overall competitive situation in the two service areas will be substantially affected.

Basis for Comptroller's Approval

These banks are located in the west-central section of Pennsylvania. Because of the curtailment of coal mining and railroad activities, the area is economically depressed. As a result of the purchase, the continuing bank will offer the Cresson area a wider range of banking services, including trust facilities, and a more liberal loan policy. There will be no material effect on competition between the two banks since it is, at present, nominal, and the purchase will result in more effective competition with the two large banks in the service area.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|---------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank of Latonia, Covington, Ky. (6248), with | \$3, 118, 919 | 1 | ----- |
| and The First National Bank and Trust Company of Covington, Ky. (718), which had | 13, 069, 937 | 1 | ----- |
| consolidated Aug. 25, 1961, under charter and title of the latter bank (718). The consolidated bank at date of consolidation had | 16, 188, 855 | ----- | 2 |

Summary of Report by Attorney General

Both banks are situated in Covington, Kentucky, and the two banks are competitive with one another and with seven other banks in the Covington area. The merger will not change the position of First National of Covington as the area's second largest bank but it will result in the elimination of a competitive factor which has been able to secure 4.5% of the IPC deposits and 3.4% of the loan business of the area.

Basis for Comptroller's Approval

Covington, Kentucky, is located directly across the Ohio River from Cincinnati. Its population of approximately 60,000 is served by 6 comparatively small banks. Latonia, while actually part of Covington, has retained much of its former separate identity. This consolidation will provide a slightly larger bank for the Covington area, and will have no significant effect upon competition.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| First National Bank of Myrtle Beach, S.C. (14698), with----- | \$7,356,953 | 3 | ----- |
| and The South Carolina National Bank of Charleston,----- | | | |
| S.C. (2044), which had----- | 265,703,819 | 39 | ----- |
| merged Aug. 26, 1961, under charter and title of the latter----- | | | |
| bank (2044). The merged bank at date of merger had----- | 273,060,772 | ----- | 42 |

Summary of Report by Attorney General

Application has been made for the consolidation of The South Carolina National Bank of Charleston, Charleston, South Carolina, and the First National Bank of Myrtle Beach, Myrtle Beach, South Carolina. The Myrtle Beach community is a burgeoning resort area with great potential for those who are, or wish to be, engaged in commercial banking. It is presently being served by First National and a branch of a small bank in Conway, South Carolina. South Carolina National, the largest bank in South Carolina, seeks approval to merge with the largest of these independent banks. Its entry into Myrtle Beach via consolidation with the largest independent bank in the area may create decisive disadvantages to independent commercial banking by others in the local service area.

Basis for Comptroller's Approval

Myrtle Beach is located 95 miles northeast of Charleston and is a rapidly growing area, expanding from a summer resort to a year-round resort and residential area.

Because of limited capital and a small loan capacity, the Myrtle Beach bank has been unable to keep up with the needs of the community. There was no direct competition between the banks as their service areas do not overlap and the merger will have no significant effect on statewide banking. It will, however, bring increased banking facilities to a rapidly growing area.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| City National Bank and Trust Company of Chicago, Ill. (13638), with----- | \$380,193,920 | 1 | ----- |
| and Continental Illinois National Bank and Trust Company of Chicago, Ill. (13639), which had----- | 2,860,753,825 | 1 | ----- |
| merged Sept. 1, 1961, under charter and title of the latter----- | | | |
| bank (13639). The merged bank at date of merger had----- | 3,248,306,844 | ----- | 1 |

Summary of Report by Attorney General

Two of Chicago's leading commercial banks seek approval to merge. If approval is granted, City National Bank and Trust Company of Chicago (City) would be merged with and into Continental Illinois National Bank and Trust Company of Chicago (Continental).

Amalgamation of the aforementioned banks would be contrary to the criteria of Section 18(c) of the Federal Deposit Insurance Corporation Act. Deleterious competitive effects flowing from such a merger are not counterbalanced by the banks' assertions of benefits to the public. Such benefits must be "demonstrable" and the burden of demonstrating them lies with the applicants. They have failed to provide persuasive evidence of concrete benefits which accrue either to the nation as a whole or to any of its regions.

There are numerous harmful competitive effects which flow from the merger under review. In the Chicago Metropolitan Area alone there are enough harmful effects to support a decision denying approval to merge. In this region the following would occur:

1. Three bank concentration of more than 70 percent of loans and deposits would be substantially increased.
2. City, the sixth largest bank, would be eliminated as a dynamic check force to further concentration in the hands of the three largest banks.
3. Substantial competition which exists between City and Continental will be eliminated.
4. Harris Trust and Chicago National merged on October 24, 1960. Prior to their merger, both banks represented a substantial check on further concentration in the hands of the first three. Now City is to be eliminated as a competitive influence. These mergers will have the cumulative effect of encouraging further consolidations, further concentration and ultimately a completely stratified banking structure.

Basis for Comptroller's Approval

This merger would combine the second and sixth largest banks in Chicago, having total resources in excess of \$3.2 billion. By virtue of this merger Continental Illinois National Bank and Trust Company would become by a small margin the largest bank in Chicago, and would move up from tenth to ninth largest bank in the Nation. Continental Illinois National Bank and Trust Company was formed in 1929 out of a consolidation of Continental National Bank and Trust Company of Chicago and Illinois Merchants Trust Company. Its financial condition is good, its capital structure is adequate, and its future earnings prospects are good.

The general character of the management of Continental Illinois National Bank and Trust Company is very good. Its board of directors consists of men outstanding in their respective businesses and professions and prominent in civic affairs. Its active management is composed of capable and experienced bankers. This management talent will continue to be available to the merged bank. Thus Continental Illinois National Bank and Trust Company will continue to be in the first rank of American financial institutions.

City National Bank and Trust Company was formed in 1932 as a successor to Central Republic Trust Company. Its financial history and condition were satisfactory until little more than 6 years ago. Its lack of progress in recent years and existing difficulties which are the reason for this merger stem from the severe management problems which the bank has had since 1955 when because of internal difficulties it lost its chief executive, and its apparent inability to resolve these problems in a satisfactory manner. While the present senior managing officers of the bank are capable and experienced, they are past retirement age and have been serving on an interim basis at the invitation of the board of directors while serious efforts have been made to obtain top management personnel. In spite of diligent efforts the bank has been unsuccessful in procuring qualified persons to assume the top management positions. This lack of success is a result not only of the shortage of qualified bank executives existing today, but also, and primarily, of a unique problem of the bank which has made prospective management personnel reluctant to accept employment.

The management problem extends also into the lower levels. During the past few years morale has been poor among junior-officer personnel and the bank has been losing such personnel to other banks. This problem accelerated after it appeared that there might be a long delay before the merger could be consummated, and while there was uncertainty as to whether it would be permitted.

This merger would not have serious adverse effect upon competition. Both banks are located in the central business district of Chicago, approximately across the street from each other. Within this area there are 16 banks, of which 5 are larger than City National Bank and Trust Company, and 8 have total resources in excess of \$100 million. These are large and aggressive banks. While City National Bank and Trust Company would be eliminated as a competitor, that bank's inability to acquire management with youth, aggressiveness, and promotional-minded leadership has prevented it from being an effective and aggressive competitor. There appeared to be no likelihood that it would be able to resolve its problems and become an effective and aggressive competitor within the foreseeable future. Moreover, after this merger there would remain adequate competition at all levels in the Chicago area and there would remain an adequate number of alternative sources of all banking services. Within the city of Chicago, because of the Illinois ban on branch banking, there are more than 75 banks. Of these, 14 have total resources in excess of \$100 million. Customers having need of the services of a bank of \$100 million size or larger are, of course, not confined to the Chicago area, but have available to them the services of large banks throughout the Nation.

There would be no effect upon competition at the national or regional levels except to the extent that the competitive effectiveness of Continental Illinois National Bank and Trust Company would be slightly enhanced by its increased size resulting from this merger.

There would be no tendency toward monopoly resulting from this merger. The merger would not bring the merged bank measurably closer to the monopoly power of being able to raise prices or to exclude competition.

Accordingly, it was found that the proposed merger would be in the public interest.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|---------------|-----------------|----------------|
| | | In operation | To be operated |
| Citizens Savings Bank Company, Cambridge, Ohio, with.... | \$3, 209, 407 | 1 | ----- |
| was purchased Sept. 2, 1961, by The Central National Bank, Cambridge, Ohio (13905), which had..... | 9, 054, 135 | 4 | ----- |
| After the purchase was effected the receiving bank had.... | 12, 099, 607 | ----- | 5 |

Summary of Report by Attorney General

The Central National Bank at Cambridge, Cambridge, Ohio, proposes to purchase the assets and to assume the liabilities of The Citizens Savings Bank Company, Cambridge, Ohio.

The proposed acquisition would eliminate apparent competition between the two banks which are now in second and fifth place in their common service area. It also would make the resulting bank the largest bank in the area and concentrate most of its banking in the hands of two institutions. However, the competition between the merging banks is only nominal since the president and large stockholder of the acquiring bank recently acquired virtually all of the stock of the selling bank.

Basis for Comptroller's Approval

Substantially all of the stock of The Citizens Savings Bank Company, Cambridge, Ohio, was owned by the president of The Central National Bank at Cambridge. This acquisition will resolve a management problem for The Citizens Savings Bank Company, will enable the convenience and needs of the community to be better served, and should result in improved earnings by the combined bank.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|---------------|-----------------|----------------|
| | | In operation | To be operated |
| The Fredonia National Bank, Fredonia, Pa. (13884), with.... | \$1, 527, 046 | 1 | ----- |
| was purchased Sept. 2, 1961, by The First National Bank of Mercer, Pa. (392), which had..... | 13, 055, 000 | 1 | ----- |
| After the purchase was effected the receiving bank had.... | 14, 649, 872 | ----- | 2 |

Summary of Report by Attorney General

The First National Bank of Mercer is the only bank in Mercer, the county seat of Mercer County, Pennsylvania. It has total deposits of \$12,401,000, loans and discounts of \$6,436,000, and total assets of \$13,055,000. Fredonia National Bank is the only bank in Fredonia, a small town nine miles north of Mercer. It has deposits of \$1,342,000, loans and discounts of \$753,000, and total assets of \$1,507,000. Several banks larger than either of the merging banks or the resulting bank operate in Mercer County.

In our view the effects of the proposed acquisition on competition would be as follows: A degree of existing competition between the acquired and acquiring banks would be eliminated; one of twelve competing banks in Mercer County would be eliminated; and the acquiring bank would slightly increase its share of deposits, loans, and banking resources. Because of the relatively small size of the acquired bank and the number or relatively large competing banks which will remain in Mercer County after the merger it is not felt that the effect on competition will be significantly adverse.

Basis for Comptroller's Approval

This was an acquisition by the only bank in Mercer, Pa., of the only bank in Fredonia, Pa., about 9 miles distant. It was brought about by the decision of the executive officer of the Fredonia National Bank to retire, which would have left the bank without management.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank of New Kensington, Pa. (4913), with- | \$20,817,790 | 1 | ----- |
| was purchased Sept. 26, 1961, by Pittsburgh National | | | |
| Bank, Pittsburgh, Pa. (252), which had----- | 979,386,000 | 52 | ----- |
| After the purchase was effected the receiving bank had----- | 995,421,977 | ----- | 53 |

Summary of Report by Attorney General

Pittsburgh National Bank is the second largest bank in the Pittsburgh area with assets of approximately \$980,000,000, operating 52 banking offices, which constitute approximately one-third of all banking offices located in the service area comprised of the four Pennsylvania counties of Allegheny, Butler, Washington and Westmoreland. During the past decade Pittsburgh National Bank has assumed the liabilities and acquired the assets of 11 banks, has merged with a 12th bank, and has consolidated with a 13th bank. In part, as a result of said acquisitions it has increased its loans by 205 percent and its deposits by 94 percent. The First National Bank of New

Kensington has total assets of approximately \$22 million and is one of the only two independent banks remaining in the New Kensington area.

At the present time there are 12 banking offices in the New Kensington trade area to service a population of approximately 40,000. Of these, only two are independent banks (National Deposit Bank, Arnold, Pennsylvania, with IPC Deposits of \$8,500,000 and loans of \$5,030,000, and The First National Bank of New Kensington). The other ten banking offices are branch offices. These branch offices include those of the applicant and Pittsburgh's largest bank, Mellon National Bank and Trust Company.

The proposed acquisition will result in the elimination of competition between the acquiring and selling banks, eliminate still another independent bank from the area, and continue the trend toward more acquisitions and mergers in commercial banking in the Pittsburgh area. The Pittsburgh area is now dominated by two large banks, both of which have reached their position of dominance in large part through acquisition of other banks.

The two largest banks in Pittsburgh now have approximately 73 percent of IPC deposits and over 75 percent of loans and discounts of commercial banks in the Pittsburgh area. Concentration in banking in Pittsburgh is among the highest in the United States and a pronounced tendency to monopoly in commercial banking exists in that area. The proposed acquisition, considered either separately or in conjunction with Pittsburgh National's numerous other acquisitions, would eliminate substantial existing competition, further the tendency to monopoly in commercial banking in the Pittsburgh area and raises serious questions under the antitrust laws.

It is the view of the Department of Justice that the tendency to monopoly in commercial banking in the Pittsburgh area has reached such proportions that any further mergers or consolidations by either Pittsburgh National or Mellon National would raise serious questions under the antitrust laws.

Basis for Comptroller's Approval

Pittsburgh, with a population of over 600,000, is located in Allegheny County and is the hub of an industrialized metropolitan area embracing Allegheny, Washington, Butler, and Westmoreland Counties. Pittsburgh National Bank is the second largest bank in Pittsburgh, but is less than one-half the size of Mellon National Bank, the largest bank in Pittsburgh. New Kensington is located in Westmoreland County about 21 miles from Pittsburgh, and is set apart by the Allegheny River and the Pennsylvania Turnpike. Pittsburgh National Bank does not have a branch in New Kensington, but there is a branch of Mellon National Bank there.

The banking factors involved in this acquisition were favorable, and it did not appear that there would be any significant adverse effect upon competition. This transaction would have no effect on competition in Pittsburgh, nor would it have any adverse effect upon competition in New Kensington, since the only effect there would be

to substitute for the First National Bank of New Kensington, a branch of Pittsburgh National which would then be in competition with the New Kensington Branch of Mellon National Bank. There appeared to be little, if any, competition between Pittsburgh National Bank and the First National Bank of New Kensington.

There is no basis for any conclusion that this transaction would further a tendency toward monopoly. While Pittsburgh National Bank is a large bank, as indicated above it is less than one-half the size of the largest bank in Pittsburgh, while there are 11 other banks in Pittsburgh including 2 with assets in excess of \$100 million, as well as 26 other banks in the Pittsburgh area including 2 banks in McKeesport having assets in excess of \$100 million.

In *Transamerica Corp. v. Board of Governors* (C.A. 3, 1953), 206 F. 2d 163, 169, the court, in dealing with the question of what constitutes a tendency toward monopoly stated:

A monopoly involves the power to raise prices or to exclude competition when the monopolist desired to do so. Obviously, under section 7 it was not necessary for the Board to find that Transamerica has actually achieved monopoly power but merely that the stock acquisitions under attack have brought it measurably closer to that end.

To a like effect see the report of the Attorney General's National Committee to Study the Antitrust Laws, p. 124.

Obviously, by this acquisition the Pittsburgh National did not move "measurably closer" to the monopoly power of being able to raise prices or to exclude competition.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The National Bank and Trust Company of West Grove, Pa. (2669), with..... | \$4,514,028 | 1 | ----- |
| and the National Bank and Trust Company of Kennett Square, Pa. (2526), which had..... | 12,443,691 | 1 | ----- |
| consolidated Sept. 29, 1961, under charter and title of the latter bank (2526). The consolidated bank at date of consolidation had..... | 16,957,719 | ----- | 2 |

Summary of Report by Attorney General

It is our view that the proposed consolidation will have the effect of eliminating a substantial amount of competition between the two banks, particularly in the sizable geographical area over which their respective service areas overlap, and that a large number of persons and businesses who now have three commercial banks with which they can transact commercial banking without the necessity for traveling 10 miles or more would have only two banks available for such business after the consolidation. However, there are a number of other banks located beyond the 10-mile area. In these circumstances we do not believe that the effect on competition would be substantially adverse.

Basis for Comptroller's Approval

This was a consolidation between banks in small towns in a rural area. The primary reason for the consolidation was the age and poor health of the managing officers of the West Grove bank.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Osborne Trust Company, East Hampton, N.Y., with..... | \$11,863,641 | 1 | ----- |
| and Valley National Bank of Long Island, Valley Stream, N.Y. (11881), which had..... | 58,565,396 | 9 | ----- |
| consolidated Oct. 13, 1961, under charter and title of the latter bank (11881). The consolidated bank at date of consolidation had..... | 70,429,038 | ----- | 11 |

Summary of Report by Attorney General

The geographical distance separating these banks, the fact that there is no competition between them and the dominant position of Franklin National Bank in this region leads to the conclusion that the merger would not have any substantial adverse effect upon competition nor would it tend toward monopoly.

Basis for Comptroller's Approval

These two Long Island banks are located almost 100 miles apart. The consolidated bank, with enlarged resources and greater depth of management, would be able to provide broader commercial and trust services to all the communities within its service area.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Central Trust Capital Bank, Harrisburg, Pa., with..... | \$49,016,310 | 5 | ----- |
| and National Bank of York County, York, Pa. (694) which had..... | 77,329,955 | 7 | ----- |
| consolidated Oct. 13, 1961, under charter of the latter bank (694), and title "National Bank & Trust Company of Central Pennsylvania," York. The consolidated bank at date of consolidation had..... | 126,346,264 | ----- | 12 |

Summary of Report by Attorney General

Recent acquisitions by the National Bank of York County and the Central Trust Capital Bank are primarily responsible for their substantial growth. Since 1959, more than 60 percent (\$39,410,799)

of the National Bank's total deposits and since 1957, over 63 percent (\$27,228,843) of Central Capital's total deposits are directly attributable to mergers.

The resulting bank would rank first in size in the individual service area of each participating bank, and the two largest banks in the service area of National Bank would control 62 percent of total "IPC" deposits, while the two largest in Central Trust's service area would have 50 percent of total "IPC" deposits. This undue concentration of banking power will inevitably lead small banks to attempt to combine in order to be able to effectively compete with the larger banks.

The proposed merger apparently is another in a pattern of mergers which has manifested itself in the last few years in the service area involved, and is apparently an integral part of the operational activities and expansion program of the participating banks. It would serve to increase the relative strength of First National and Central Trust in their respective banking areas. Although no substantial competition appears to directly exist between the two banks, the eventual effects on competition in the general banking area would appear to be adverse.

Basis for Comptroller's Approval

The consolidating banks are located some 25 miles apart and appear to operate in separate and distinct service areas. Little, if any, existing competition would be eliminated by the consolidation which would provide increased capital and resources to meet the needs of the respective growing communities, to meet the competition of larger city banks for the business of local industry, and to expand services to the community.

* * * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Commercial Trust and Savings Bank, Lynchburg, Va., with----- | \$2,092,088 | 1 | ----- |
| and the Lynchburg National Bank and Trust Company, Lynchburg, Va. (1522), which had----- | 43,708,949 | 8 | ----- |
| merged Oct. 13, 1961, under charter and title of the latter bank (1522). The merged bank at date of merger had----- | 45,590,245 | ----- | 9 |

Summary of Report by Attorney General

The Lynchburg National Bank and Trust Company, Lynchburg, Virginia, proposes to acquire by merger the Commercial Trust and Savings Bank, of the same city.

The proposed merger would eliminate from competition a small but apparently sound bank, reduce from four to three the number of banks competing in the Lynchburg area, and further increase the size of the largest bank, thus creating a tendency toward monopoly banking in the area.

Basis for Comptroller's Approval

There were four banks in Lynchburg having total assets respectively of \$43.7 million, \$34.4 million, \$30.9 million, and \$2.7 million. This was a merger of the largest and the smallest. As may be seen from the respective sizes, the merging bank was not an effective factor in competition in Lynchburg. It had been in existence since 1919, but its policies over the years had been nonaggressive, with the bulk of its business confined to savings deposits and installment loans. Its management situation dictated either merger or liquidation, and only the Lynchburg National Bank and Trust Company evidenced an interest in merger. Under the circumstances, there would be no adverse effect upon competition, but the customers and shareholders of The Commercial Trust and Savings Bank would be benefited.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank of Marion, N.C. (6095), with----- | \$7, 532, 618 | 1 | ----- |
| and First Union National Bank of North Carolina, Char- lotte, N.C. (9164), which had----- | 212, 854, 970 | 35 | ----- |
| merged Oct. 13, 1961, under charter and title of the latter bank (9164). The merged bank at date of merger had-- | 219, 211, 417 | ----- | 36 |

Summary of Report by Attorney General

First Union National Bank is the fourth largest bank in North Carolina with deposits of \$167,627,000, net loans and discounts of \$85,794,000, and total assets of \$187,319,000. It operates 32 banking offices, most of which are located in the Western and Piedmont sections of North Carolina. Beginning with the merger of the Union National Bank of Charlotte and the First National Bank of Asheville in July 1958, the growth of First Union has been largely through merger. First National Bank of Marion has one banking office, deposits of \$5,915,000, loans and discounts of \$2,912,000, and total assets of \$6,724,000.

In our view, the merger would have the following effects on competition:

1. In the area now served by the First National Bank of Marion it would eliminate one of two independent banks now located in the county and place the second independent bank at a serious competitive disadvantage;

2. In the larger area served by First Union it would have little immediate effect. Nevertheless, we feel that this merger should be viewed as part of a pattern of mergers which taken in its entirety has already had and will have further significant adverse effects on banking competition in the State of North Carolina.

For these reasons we feel that the effects on competition of this merger would be adverse.

Basis for Comptroller's Approval

Marion is located in the western part of the State, in an area whose principal industries are lumbering, wood products, and the manufacturing of hosiery and textiles. It is a steadily growing industrial area whose credit needs will continue to expand. The Marion bank had a lending limit of \$65,000, while the resulting bank will have a limit of \$1,500,000. The resulting bank will therefore be in a better position to meet the needs of the Marion trade area. The proposed transaction will not materially change the relative standing of the First Union National Bank of North Carolina nor materially enhance its size. Since the two banks are 85 miles apart, it would appear that there was little direct competition between them.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Bank of Florence, Florence, S.C., with | \$3,803,982 | 2 | |
| and The Citizens and Southern National Bank of South Carolina, Charleston, S.C. (14425), which had | 143,277,237 | 19 | |
| merged Oct. 14, 1961, under charter and title of the latter bank (14425). The merged bank at date of merger had | 147,081,219 | | 21 |

Summary of Report by Attorney General

Citizens and Southern National Bank operates 19 banking offices, located throughout the State of South Carolina. It has total deposits \$117,793,000, loan and discounts of \$64,324,000, and total assets of \$131,449,000. The Bank of Florence operates two offices in Florence. It has total deposits of \$3,108,000, net loans and discounts of \$1,737,000, and total assets of \$3,596,000.

In our view the merger would eliminate a strong, locally owned, independent bank with a good record of service to the small businessmen and small farmers of the community. It might also place the remaining independent bank in Florence in a disadvantageous competitive position. For these reasons, the effect on competition would be adverse.

Basis for Comptroller's Approval

Charleston, with a population of 76,000, is an established port city with diversified manufacturing and distribution facilities and military installations. In addition to being the home office of the continuing bank, it is also served by the South Carolina National Bank and The First National Bank of South Carolina.

Florence has a population of 25,000 and, while the local economy is dominated by tobacco and cotton, there is some lumber and manufacturing carried on. The merger will bring to the Florence bank the depth of management which it has been unable to achieve or afford, and will broaden the base of operation of the continuing bank and expand its services and facilities to an area which presently has the services of only one major bank. The merger will not change the

relative standing in the State of the continuing bank nor materially enhance its size.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| First National Bank of Collingswood, N.J. (11607), with----- | \$10,487,050 | 1 | ----- |
| and Haddonfield National Bank, Haddonfield, N.J. (14457) which had----- | 28,204,778 | 3 | ----- |
| consolidated Oct. 20, 1961, under charter and title of the latter bank (14457). The consolidated bank at date of consolidation had----- | 38,691,834 | ----- | 4 |

Summary of Report by Attorney General

The combined banks would have 8.9 percent of the deposits and 6.4 percent of the loan resources in the relevant area. Although this would place it well ahead of six other local banks, it would be well below the comparable resources of the two large Camden banks. Presently, the two banks offer services which are largely complementary, rather than competitive and it appears that the resulting bank will be better equipped to service its customers.

It would thus appear that, although a certain amount of competition will be eliminated as a result of the consolidation, significant competition in the area will continue to exist. The consolidation would not appear to have a substantial adverse effect on competition, nor would it tend to contribute towards monopoly in the relevant area.

Basis for Comptroller's Approval

The consolidation of these two comparatively small banks located about 3 miles apart, but within a very short distance of Camden, N.J., and Philadelphia, Pa., would have no appreciable effect upon competition, but would supply a larger credit potential and improved services to the customers of the Collingswood Bank.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Oxford National Bank, Oxford, Ohio (6059), with----- | \$4,796,000 | 1 | ----- |
| was purchased Oct. 20, 1961, by The First National Bank and Trust Company of Hamilton, Ohio (56), which had----- | 43,974,000 | 4 | ----- |
| After the purchase was effected the receiving bank had----- | 48,770,000 | ----- | 5 |

Summary of Report by Attorney General

The First National Bank and Trust Company of Hamilton, Hamilton, Ohio, proposes to purchase the assets and to assume the liabilities of the Oxford National Bank, Oxford, Ohio.

The proposed merger would eliminate a degree of competition between the merging institutions, create a tendency toward further mergers in the Oxford area of Ohio, and it would further increase the size of the largest bank in Hamilton, thus creating a tendency toward monopoly banking there. Thus, the effect on competition would be adverse.

Basis for Comptroller's Approval

The effect of this transaction would be to provide Oxford, Ohio, with a greater variety and more adequate banking services. Additionally, the Hamilton bank with its much larger size would be able to undertake a badly needed building program which would have been difficult for the Oxford Bank. It would also eliminate a possible problem of management succession.

Hamilton, Ohio, and Oxford, Ohio, are 14 miles apart, and this acquisition would have no significant effect upon competition.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Harrisburg Trust Company, Harrisburg, Pa., with..... | \$41,154,906 | 3 | ----- |
| and The Harrisburg National Bank, Harrisburg, Pa. (580), which had..... | 56,267,682 | 5 | ----- |
| consolidated Oct. 27, 1961, under charter of the latter bank (580), and under the title "The Harrisburg National Bank and Trust Company." The consolidated bank at date of consolidation had..... | 97,103,031 | ----- | 7 |

Summary of Report by Attorney General

The Harrisburg Trust Company, Harrisburg, Pennsylvania, proposes to consolidate with The Harrisburg National Bank, Harrisburg, Pennsylvania, under the charter of The Harrisburg National Bank with the title The Harrisburg National Bank and Trust Company.

Since there is far-reaching identity of the shareholders, directors, and general officers of both banks, they cannot be considered to be truly competitive with each other. A consolidation of the two banks would only formalize a union which has existed for many years. The resulting bank would remain the second largest banking institution in the area with a control of approximately one-fifth of its deposits and loans.

Basis for Comptroller's Approval

Because of the common ownership, officers, and directors, the consolidation would accomplish formally that which already exists in fact. The consolidation would have no effect upon competition.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Central National Bank and Trust Company of Peoria, Ill. (3214), with | \$37,659,233 | 1 | ----- |
| and Commercial National Bank of Peoria, Ill. (3296), which had | 87,430,967 | 1 | ----- |
| consolidated Oct. 27, 1961, under charter and title of the latter bank (3296). The consolidated bank at date of consolidation had | 125,090,200 | ----- | 1 |

Summary of Report by Attorney General

The largest and fourth largest commercial banks in Peoria, Illinois seek approval to merge. If approval is granted, Commercial National Bank of Peoria, Illinois (Commercial), would be merged with Central National Bank and Trust Company of Peoria, Illinois (Central). Their consolidation would create serious adverse competitive consequences in the Peoria Metropolitan Area.

The three leading banks in the service area account for approximately 50 percent of total IPC deposits and loans and 63.5 percent of demand IPC deposits. The remainder is shared by 26 other banks. Commercial ranks first with 24.5 percent of demand IPC deposits, 24.1 percent of total IPC deposits and 25.9 percent of total loans. Central ranks fourth with 11.5 percent of demand IPC deposits, 10.7 percent of total deposits and 11.4 percent of total loans. As a result of the merger, the three leading banks will account for more than 60 percent of total IPC deposits and loans. Hence, there would be a substantial increase in concentration of deposits and loans in the hands of the three leading banks.

Commercial and Central are substantial competitors for the following banking services:

- (1) Demand IPC deposits.
- (2) Total IPC deposits.
- (3) Total loans.
- (4) Commercial and industrial loans.
- (5) Personal and corporate trust business.

Hence, substantial competition would be eliminated between the merging banks.

Central, as fourth largest commercial bank prior to the merger, would be eliminated as a check force to further concentration in the hands of the three largest banks.

In addition, the combined institution would appear to have a substantial competitive advantage over its much smaller competitors.

Basis for Comptroller's Approval

Peoria is located midway between Chicago and St. Louis on the Inland Waterway System, in the heart of the Illinois farm belt. The city has a population of 103,000 and serves a primary trade

area of 16 counties in central Illinois with a population of 718,000. It is a major distribution center in the Midwest and the location of many national corporations.

The consolidated unit will have a lending limit approaching \$1 million. This increased limit is necessary in order to serve the organizations located in the community. Heretofore, large money transactions have sought the larger money centers such as Cleveland, Chicago, St. Louis, Detroit, and Kansas City. The growth of the area has outpaced the capacity of local banking institutions, and since there is no branch banking allowed in Illinois, it is extremely improbable that any of the local institutions would ever be able to meet the needs of the industrial community through growth alone.

Direct competition between the two consolidating banks will be eliminated. However, it is not felt that this will adversely affect competition in the primary service area. The consolidated unit will compete for business which was already beyond the capacity of banking institutions in the area. Thus, the primary effect of the consolidation will be a stimulation of competition with out of city banks and the return of local business to a local bank.

There is exceedingly aggressive competition in the primary service area of the consolidated unit from savings and loan associations and 29 other banks in the 2 counties surrounding Peoria. In addition, the consolidated bank will face strong, active competition from larger banks in Chicago and St. Louis.

* * * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Citizens Banking and Savings Company, Conneaut, Ohio, with..... | \$8,746,945 | 1 | ----- |
| and The Farmers National Bank and Trust Company of Ashtabula, Ohio (975), which had..... | 23,994,523 | 6 | ----- |
| consolidated Oct. 27, 1961, under charter and title of the latter bank (975). The consolidated bank at date of consolidation had..... | 32,741,476 | ----- | 7 |

Summary of Report by Attorney General

The Farmers National Bank and Trust Company and The Citizens Banking and Savings Company, the two leading banks in Ashtabula County,* propose to consolidate and establish the leading bank in the combined service area with control over 34.72 percent of total "IPC" deposits and 37.99 percent of loans. Eight of the nine smaller competitors combined would control less than 45 percent of total "IPC" deposits and less than 42 percent of loans and none of the eight individually would have more than 10 percent in either category.

The consolidations, if approved, would eliminate another independent bank, increase to a greater degree the concentration of banking resources, and provide the resulting bank with competitive advantages not easily available to the remaining rivals. This may eventually

*The Citizens Banking and Savings Company is the largest bank in Conneaut, but is not the second largest bank in Ashtabula County.

lead to additional mergers and a further concentration of banking power in the area. It is the view of the Department of Justice, therefore, that the consolidation of the two largest banks in Ashtabula County would have adverse effects on present and potential competition in the general banking area.

Basis for Comptroller's Approval

The largest bank in Ashtabula County, Ohio, proposes to consolidate with a smaller bank in a town 14 miles distant.

The area is presently depressed, but has experienced considerable industrial development in the past 10 years and efforts are being made to correct the present situation. Prospects for recovery and extensive further development appear assured because of the effect of the completion of the St. Lawrence Seaway and highway developments now underway. It is urged that a larger bank with a greater credit potential and expanded services is needed to assist in the recovery and serve the economic expansion to follow. The proposed transaction will serve to meet the described situation.

This consolidation will result in improved management in the consolidated bank with adequate provision for the future.

The resulting bank will continue to be the largest bank in the area. However, the resulting bank will be in a position to compete more effectively with larger banks from other financial centers which are now actively soliciting business in the area. Therefore, the overall effect on competition will not be unfavorable.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Security State Bank and Trust Company of Beaumont, Texas, with | \$18,343,808 | 1 | ----- |
| and The First National Bank of Beaumont, Texas (4017), which had | 68,213,017 | 1 | ----- |
| consolidated Oct. 28, 1961, under charter of the latter bank (4017), and title "First Security National Bank of Beaumont." The consolidated bank at date of consolidation had | 86,556,825 | ----- | 1 |

Summary of Report by Attorney General

First National is presently one of the two major banks in Beaumont, Texas. Security Bank is the third largest bank in Beaumont. The remaining banks are either under the control of one of the major banks or are so small as to lack substantial competitive significance.

Security Bank has not been a very active competitor, largely because it has been in a position to rely on revenues from its oil properties. Since these have recently been drastically reduced, the bank may soon be expected to make efforts to realize the potential of its resources and thus greatly expand its lending activities.

Thus the consolidation will result not only in the elimination of competition between Security and First National and the virtual concentration of commercial banking facilities in Beaumont in two institutions, but it will also eliminate Security just at the time it could have been expected to offer much greater competition to the two major banks. For these reasons, the consolidation will have an adverse effect upon competition.

Basis for Comptroller's Approval

Beaumont is a major port of the Gulf Coast. It is also in the heart of the United States' rice growing area, and is an important refining center. It has experienced a rather dynamic industrial and population growth during the past 10 years, and future prospects of the area are considered excellent. It is urged that a larger bank with greater credit potential is needed to assist in the development of the area and to meet the needs of the economic expansion.

The consolidated bank will have competent management and improved future earnings prospects.

After the consolidation there will remain in Beaumont two large banks, their affiliates, and two small unit banks. The two large banks have been and will remain the aggressive competitors for the banking business in Beaumont. The Security State Bank has not been an aggressive competitor, and there was no reason to expect it to become one.

In view of the above it was concluded that this consolidation would be in the public interest.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Conneaut Banking and Trust Company, Conneaut, Ohio, with..... | \$8,432,365 | 1 | ----- |
| and "The Northeastern Ohio National Bank of Ashtabula, Ohio," Ashtabula, Ohio (5075), which had..... | 20,214,588 | 4 | ----- |
| merged Oct. 31, 1961, under charter of the latter bank (5075), and title "The Northeastern Ohio National Bank of Ashtabula." The merged bank at date of merger had..... | 28,671,953 | ----- | 5 |

Summary of Report by Attorney General

The resulting bank would as a result of this merger become the largest bank in the service area. The resulting bank and the second largest bank would dominate the entire banking area. If the second largest bank were to merge with the third largest as it presently intends, that combined institution and the resulting bank then would have virtually 90 percent of all IPC demand deposits, time deposits, and total loans in the service area of the resulting bank.

Thus, this merger would probably have an adverse effect upon competition in the service area of the resulting bank, as well as creating a tendency toward monopoly.

Basis for Comptroller's Approval

Ashtabula is located in northeastern Ohio, 55 miles east of Cleveland and 15 miles west of the Pennsylvania border. Conneaut, a similar industrial community, is located 14 miles east of Ashtabula.

For a number of reasons The Conneaut Banking and Trust Company had been unable to keep pace with its local competition, it had a poor earnings record, and its management had been decimated by deaths. The merger will bring to the Conneaut bank's customers a greater lending limit, larger resources, and will solve possible management-succession difficulties.

The direct competition between the two institutions was minimal and the competitive banking situation in the Ashtabula-Conneaut area will not change appreciably. This merger will also afford the resulting bank a better opportunity to compete with the larger Cleveland and Pittsburgh banks which are also active in the service area.

| * * * * * | | | |
|--|--------------|-----------------|----------------|
| Name of bank and type of transaction | Total assets | Banking offices | |
| | | In operation | To be operated |
| The Merchants Trust Company of Red Bank, N.J., with..... | \$29,952,056 | 3 | ----- |
| and Asbury Park-Manasquan National Bank, Asbury Park, N.J. (13363), which had..... | 47,367,320 | 4 | ----- |
| consolidated Oct. 31, 1961, under charter of the latter bank (13363), and title "First Merchants National Bank, Asbury Park." The consolidated bank at date of con- solidation had..... | 77,319,377 | ----- | 7 |

Summary of Report by Attorney General

The Asbury Park-Manasquan National Bank, with head office in Asbury Park, New Jersey, operates four offices in southeastern Monmouth County, New Jersey. It has total deposits of \$41,510,000, net loans and discounts of \$24,270,000, and total assets of \$45,194,000. The Merchants Trust Company of Red Bank operates three offices in northeastern Monmouth County. It has total deposits of \$25,241,000, net loans and discounts of \$11,795,000, and total assets of \$27,615,000.

The present merger is part of a wave of merger activity currently taking place in Monmouth County. It would advance the resulting bank to second place in the county and create a precedent under which all pending or contemplated mergers discussed in the application would be approved. The end result of these mergers would be a situation in which three large banks controlled over 77% of deposits and over 79% of loans in the area of Monmouth County east of the Garden State Parkway. These same three banks would be dominant in the county as a whole. Their dominance would place the smaller independent banks at a competitive disadvantage and would probably lead to further mergers, severely limiting the alternatives open to banking customers.

It is the view of the Department of Justice, therefore, that the proposed merger, if consummated, would adversely affect competition

both in the joint service area of the merging banks, and in Monmouth County generally.

Basis for Comptroller's Approval

Asbury Park with a population of 19,000 is a beach resort and commercial center. Red Bank is located 10 miles from Asbury Park and 40 miles from New York City, and is primarily a residential community with a population of approximately 12,500. In and around Red Bank are numerous light industries, some heavy industrial plants, and Fort Monmouth which employs a large number of professional and technical personnel.

Monmouth County has 17 commercial banks and the resulting bank will be the largest in the county. However, it will not be substantially larger than its two nearest competitors. Since the service areas of the consolidating banks are separate and distinct, there is little competition between them. The resulting bank will encounter strong competition from the remaining banks in the area and competition in the Asbury-Red Bank area will be intensified.

The banking factors were favorable.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|---------------|-----------------|----------------|
| | | In operation | To be operated |
| County Trust Company of Maryland, Glen Burnie, Md., with | \$106,882,907 | 27 | ----- |
| and Baltimore National Bank, Baltimore, Md. (13745), which had | 439,807,006 | 34 | ----- |
| consolidated Nov. 3, 1961, under charter and title of the latter bank (13745). The consolidated bank at date of consolidation had | 540,625,512 | ----- | 61 |

Summary of Report by Attorney General

Baltimore National Bank is the largest bank in Maryland. It has deposits of \$381,967,000, net loans and discounts of \$182,581,000, and total assets of \$434,696,000. It operates 34 banking offices, most of which are located in Metropolitan Baltimore and Baltimore County. Its growth over the past ten years has been primarily through merger. County Trust Company is one of the largest banks in Maryland headquartered outside of Baltimore. With 27 banking offices, deposits of \$88,494,000, loans and discounts of \$55,124,000 and total assets of \$97,766,000, it is the dominant bank in the Southern Maryland-Eastern Shore area which it serves. Although it has participated in two mergers in the past ten years, its growth has been largely internal. The proposed merger appears to be the first attempt by a large Baltimore bank to enter the CTC service area through merger.

In our view, the merger would have the following effects on competition: (1) In the joint service area of the two banks it would substantially increase banking concentration, eliminate a strong independent factor in competition, and adversely affect small and medium-

size business both by transferring control of CTC's resources to the management of BNB and by opening the door to a series of mergers which would even more significantly reduce the alternatives available to banking customers; (2) In the present BNB service area, it would lessen competition for joint loans to large customers, eliminate competition for the correspondent business of CTC, and eliminate potential competition between BNB and metropolitan area branches of CTC; (3) In the present CTC service area, it would eliminate actual and potential competition between BNB and CTC and encourage a merger trend which would ultimately increase banking concentration by eliminating many of the smaller independent banks now operating in the area.

It is our view that these adverse effects on competition are particularly significant in view of the dollar amount of business involved and the precedent which this merger may set for further development of banking in the State of Maryland.

Basis for Comptroller's Approval

Baltimore is the seventh largest city in the United States and is a major industrial and port city. Baltimore National Bank is the largest bank in Baltimore, having 33 branches, all but one of which are located in Baltimore and Baltimore County. County Trust Company is a much smaller bank operating primarily in southern Maryland and on the Eastern Shore. It has 26 branches, none of which is in Baltimore County.

Southern Maryland and the Eastern Shore have changed substantially in characteristics in recent years. While both have been agricultural areas, the proximity of southern Maryland to the metropolitan areas of Baltimore and Washington is causing it to undergo many changes and it is becoming a suburban area with a rapidly increasing population. The Eastern Shore remains primarily agricultural, but with the opening of the Chesapeake Bay Bridge there began industrial development which continues and which will be further stimulated upon the construction of the Lower Chesapeake Bay Crossing now under construction. Diversified manufacturing industry is growing in the area formerly concerned largely with agriculture, seafood harvesting, dairying, the broiler industry, and canning and feed mill operations.

The effect of the proposed merger will be to provide an enlarged credit potential and expanded services to the growing southern Maryland and Eastern Shore areas. It would permit the Baltimore National Bank to expand into areas not now served by it. This is a normal method of growth in banking in States which permit branch banking.

Except to the extent that County Trust Company is large enough to compete for some regional business, there was no substantial competition between these two banks. While Glen Burnie in which is located the main office of County Trust Company is only 9 miles south of Baltimore, it is a separate community in Anne Arundel County. All the branches of County Trust Company are to the south and west. All of the offices of Baltimore National Bank are

in Baltimore County with the exception of one office at Friendship Airport in Anne Arundel County. Accordingly, there is no significant overlap of service areas for local business. This merger would result in little, if any, adverse effect upon competition.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Merchants National Bank of West Virginia at Clarksburg, W. Va. (1530), with----- | \$7,209,247 | 1 | ----- |
| was purchased Nov. 4, 1961, by The Union National Bank of Clarksburg, W. Va. (7681), which had----- | 31,839,000 | 1 | ----- |
| After the purchase was effected the receiving bank had---- | 38,246,000 | ----- | 1 |

Summary of Report by Attorney General

The largest of five banks in the Clarksburg area proposes to acquire the fourth largest bank in that area. The merger would eliminate a substantial amount of competition between the two banks, eliminate a factor, although not an aggressive one, in competition and strengthen the position of the largest bank in relation to the remaining competitors.

However, the application indicates that the merging bank may not long remain in competition if it does not merge with the charter bank. While the effect on competition of the merger would be adverse, it would not appear to be substantially so if the only solution to the problems of the merging bank is in the form of the proposed merger.

Basis for Comptroller's Approval

The city of Clarksburg has been designated as a distressed area and its population has been steadily declining. The selling bank's principal officer and stockholder desired to retire and had made no arrangement for management succession. He proposed to sell the bank's assets and to liquidate it. Therefore, there would appear to be little actual reduction of competition as a result of the purchase.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Danville Bank, Danville, Ohio, with----- | \$2,513,407 | 1 | ----- |
| was purchased Nov. 10, 1961, by The First-Knox National Bank of Mount Vernon, Ohio (7638), which had----- | 18,789,475 | 3 | ----- |
| After the purchase was effected the receiving bank had---- | 21,302,882 | ----- | 4 |

Summary of Report by Attorney General

The acquisition of this small bank by First-Knox would not appear to offend substantially the competitive situation in the respective service areas of these banks; further, there would not appear to be any tendency toward monopoly.

Basis for Comptroller's Approval

The First-Knox National Bank will bring to the customers of the selling bank and to the community an expanded credit potential and improved service. It will offer trust services, specialized checking accounts, securities transactions, and savings club accounts, which are not presently being offered by the selling bank or its local competitor.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|----------------|-----------------|----------------|
| | | In operation | To be operated |
| The Chatham Bank, Siler City, N.C., with ----- | \$13, 674, 564 | 3 | ----- |
| and the First Union National Bank of North Carolina, ----- | 216, 023, 703 | 37 | ----- |
| Charlotte, N.C. (9164), which had ----- | | | |
| merged Nov. 10, 1961, under charter and title of the latter ----- | | | |
| bank (9164). | | | |
| The merged bank at date of merger had ----- | 227, 118, 096 | ----- | 40 |

Summary of Report by Attorney General

First Union National Bank is the fourth largest bank in North Carolina, with deposits of \$167,627,000, net loans and discounts of \$85,794,000, and total assets of \$187,319,000. It operates 33 offices, most of which are located in the western and Piedmont sections of North Carolina. As of July 18, 1958, it had total loans of \$27,455,000 and total deposits of \$61,082,000; as of June 19, 1961, it had net loans and discounts of \$85,794,000 and total deposits of \$167,627,000. This growth has been primarily due to merger and does not include a proposed merger with First National Bank of Marion, North Carolina, application for which, dated June 26, 1961, has been filed.

The proposed merger represents a continuation of a statewide trend towards centralization of banking facilities in North Carolina. It will eliminate one more successful independent bank in that State and signal still further centralization as each of the dominant banks seeks to retain its position. For these reasons, it is felt that the merger would have adverse effects on competition.

Basis for Comptroller's Approval

Siler City is located in the Piedmont section and its economy is balanced between industry and agriculture. There has been a steady industrial expansion in this area, which will continue. The Siler City bank had a lending limit of \$75,000, while the continuing bank would

have a limit of \$1,600,000 and be in a better position to meet the needs of the Siler City area.

Since the main offices of the merging banks are 95 miles apart, there was little direct competition. At present, the merging bank in Siler City is the only banking association there. However, The Planters National Bank and Trust Company of Rocky Mount recently received approval to establish a branch there. There appeared to be no adverse effect on competition in either banking area as a result of the merger.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|----------------|-----------------|----------------|
| | | In operation | To be operated |
| First National Bank in Highland Falls, N.Y. (13567), with... | \$16, 122, 791 | 1 | ----- |
| and the First National Bank of Poughkeepsie, N.Y. (465), | 65, 959, 333 | 3 | ----- |
| which had..... | | | |
| merged Nov. 10, 1961, under charter and title of the latter | 81, 701, 802 | ----- | 4 |
| bank (465). The merged bank at date of merger had.... | | | |

Summary of Report by Attorney General

The Marine Midland Corporation, one of the largest bank holding companies in the United States, has recently acquired the stock of the charter bank, the largest of four commercial banks in its primary service area.

Now that a strong foothold has been established in the Hudson River Valley, the Marine Midland Corporation, in accordance with the pattern set in other parts of New York State, has apparently made the first move to acquire banks in surrounding counties and service areas.

The application for approval to merge shows the relative size of the charter and merging banks as follows:

| | Charter bank | Merging bank |
|--------------------------|----------------|----------------|
| Total deposits..... | \$61, 728, 000 | \$10, 816, 000 |
| Loans and discounts..... | 29, 118, 000 | 7, 049, 000 |

Because of the limited need for banking facilities in the service area of the merging bank, one bank has been sufficient to service the area and no other banks have chosen therefore to start therein. The merging bank as a result has obtained a monopoly of banking in its area.

If the merger is permitted, a Marine Midland bank will take over that monopoly.

There is no evidence in the application for leave to merge indicating that the present bank has been unable to meet any loan requests or other banking facilities required by customers of the bank.

As previously stated, the charter bank already dominates commercial banking in its service area, being larger than all of its competitors combined and backed by a large bank holding company. In the combined service areas of the merging banks, the merging bank ranks

fourth in size in deposits and third in size in loans. After the merger, the charter bank will have 61.9 percent of deposits and 58 percent of loans in the combined service area. Thus, the already dominant position of the charter bank will be materially strengthened by the merger and its much smaller competitors will be at an even more competitive disadvantage.

It appears that the proposed merger will have a substantial adverse effect on competition and will tend toward and result in the maintenance of monopoly in the service area involved.

Basis for Comptroller's Approval

Poughkeepsie is the county seat of Dutchess County, with a population of 38,000, serving a trade area of 45,000.

Highland Falls, located in Orange County, is 35 miles from Poughkeepsie, has a population of 4,000 and serves a trade area of 9,000. The community is bounded on the east by the Hudson River, on the south by Bear Mountain, and on the north and west by the United States Military Academy at West Point. It is the only bank servicing this area and had specialized in servicing the military personnel stationed at the Academy and elsewhere. The bank's limited resources have restricted its lending ability.

The First National Bank of Poughkeepsie is an affiliate of the Marine Midland Corporation and is the largest bank in its service area. Since the Highland Falls bank is the only bank in its area, the merger would have no effect on competition in that area, and because of its remoteness from Poughkeepsie, it would appear to have no effect in the Poughkeepsie area. The continuing institution will produce a more ample credit potential, expanded services, and management depth to the Highland Falls area.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|------------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank of Everett, Wash. (4686), with----- | \$74, 071, 412 | 8 | ----- |
| and Seattle-First National Bank, Seattle, Wash. (11280), | 1, 099, 893, 284 | 89 | ----- |
| which had----- | | | |
| merged Nov. 16, 1961, under charter and title of the latter | 1, 174, 228, 944 | ----- | 97 |
| bank (11280) The merged bank at date of merger had-- | | | |

Summary of Report by Attorney General

Inasmuch as the nearest office of one of the banks to an office of the other appears to be approximately 8 miles, competition between First National Bank of Everett, with 8 offices and assets of approximately \$71,146,000, and Seattle-First National Bank, with 90 offices and assets of approximately \$1,062,620,000, may not be intense. Further, because of a correspondent banking relationship between the two banks and interlocking directorships existing over the years,

Seattle-First has not established a branch in Everett or its immediate vicinity. Nevertheless, Seattle-First has three branches within the service area of First Everett as the result of an acquisition in 1956, and First Everett has a branch in Lynwood, approximately ten miles from two branches and a third proposed branch of Seattle-First (although designated as not within the same service area), and some competition, more potential than actual, does exist between the two banks.

However, the dominant position of Seattle-First in commercial banking in Seattle and throughout the State of Washington appears to have more significance as a competitive factor in the proposed merger. With 90 commercial banking locations out of the State's total of 383 and with three additional offices authorized and an application pending for a fourth, Seattle-First is by far the largest and the dominant bank in the state. Its deposits and loans each exceed one-third of the totals of all commercial banks in Washington. As of December 31, 1960, it was 24th in size in the nation, and as of June 30, 1956 it had 49.14 percent of the total assets of Seattle commercial banks. During the period from 1950 to March 1960 it acquired 16 banking organizations by merger or consolidation, with assets ranging from \$2,000,000 to \$16,000,000. The proposed acquisition would increase its size by approximately \$71,000,000, or slightly more than 2 percent of the State's totals of deposits and loans.

The First National Bank of Everett is by far the leading bank in Everett and vicinity, with about 44% of the IPC deposits and about 53% of the loans among commercial banks in that area. Real competition does not exist between First Everett and Everett Trust and Savings Bank, the second largest bank in Everett, due to common ownership and interlocking directorships. The principal competition to First Everett is from branches of offices of two much larger banks. If the merger is approved Everett Trust is expected to become independent and a new substantial factor in competition.

The proposed merger considered in relation to past acquisitions of Seattle-First, is a substantial step in the tendency to monopoly which is apparent in Seattle and throughout the State of Washington.

Basis for Comptroller's Approval

By this merger Seattle-First National Bank would acquire for the first time branches in Everett, Wash., located 29 miles north of Seattle. Seattle-First National Bank is the largest bank in Washington, a State which permits statewide branch banking. This merger will make available to Everett the banking services which can be furnished by this very large bank.

The entry into Everett of this large bank will not adversely affect competition in that community, for there are in operation there a branch of the National Bank of Washington of Tacoma, Wash., and a branch of Peoples National Bank of Washington in Seattle, both of which are also large banks. There is also in operation there Everett Trust & Savings Bank which has been an affiliate of Everett National Bank, but which will not be affiliated with Seattle-First National Bank.

This merger will have no effect upon competition in Seattle, and will not tend toward monopoly in the State of Washington, since by this merger Seattle-First National Bank will not move measurably closer to the monopoly power of being able to raise prices or to exclude competition.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Hampden National Bank and Trust Company of Westfield, Mass. (1367), with..... | \$12,507,582 | 1 | ----- |
| and The Third National Bank and Trust Company of Springfield, Mass. (308), which had..... | 111,420,394 | 9 | ----- |
| consolidated Nov. 17, 1961, under the charter of the latter bank (308), and title "Third National Bank of Hampden County," The consolidated bank at date of consolidation had..... | 123,927,976 | ----- | 10 |

Summary of Report by Attorney General

The Third National Bank and Trust Company of Springfield, Springfield, Massachusetts, proposes to consolidate with the Hampden National Bank and Trust Company of Westfield, Westfield, Massachusetts, under the charter of The Third National Bank and with the title "Third National Bank of Hampden County."

The proposed consolidation would eliminate vigorous competition between the two banks, further the existing tendency toward banking concentration in the Westfield and Springfield areas, create a tendency toward monopoly in the Westfield area, and eliminate the last independent bank in Westfield. Thus the effect on competition by the proposed consolidation would be strongly adverse.

Basis for Comptroller's Approval

Westfield, Mass., with a population of 26,000, is located about 12 miles west of Springfield. It has diversified manufacturing industry, and also serves as a residential suburb for surrounding industrial cities, particularly Springfield and Holyoke. The entry of the Third National Bank & Trust Company of Springfield into Westfield will bring expanded banking services to the customers of the Hampden National Bank and will enable Third National Bank & Trust Company to acquire an office in Westfield to compete with the branch there of Valley Bank & Trust Company, its largest competitor in the Springfield area.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Walla Walla National Bank, Walla Walla, Wash. (14852), with----- | \$1,699,010 | 1 | ----- |
| was purchased Nov. 24, 1961, by Old National Bank of Spokane, Wash. (4668), which had----- | 157,094,000 | 26 | ----- |
| After the purchase was effected the receiving bank had---- | 158,447,000 | ----- | 27 |

Summary of Report by Attorney General

The proposed acquisition herein probably would not adversely affect the competition situation in the service area of both banks but, on the contrary, would probably provide increased competition particularly in the service area of the selling bank.

Basis for Comptroller's Approval

The selling bank was chartered in 1959 and has not been successful in attracting sufficient deposits and loans to enable it to operate at a profit. Due to the fact that the nearest branch of the purchasing bank is 57 miles from Walla Walla, little direct competition existed between the two banks. The acquisition would have little effect on the competitive position of the purchasing bank and will probably increase competition in the service area of the selling bank.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank of St. Johnsbury, Vt. (489), with----- | \$3,311,779 | 1 | ----- |
| and The Howard National Bank and Trust Company of Burlington, Vt. (1698), which had----- | 41,133,829 | 6 | ----- |
| merged Nov. 30, 1961, under charter and title of the latter bank (1698). The merged bank at date of merger had---- | 44,288,409 | ----- | 7 |

Summary of Report by Attorney General

The acquisition by the largest bank in Burlington, Vermont, of the relatively small bank in St. Johnsbury, Vermont, would not appear to eliminate any appreciable competition between them. However, the injection of a large bank into the St. Johnsbury area may tend toward monopoly in banking in that area.

Basis for Comptroller's Approval

This was a merger of a small commercial bank in the northeast section of Vermont into the second largest commercial bank in the State. The banking factors were favorable and there would be no adverse effect upon competition.

* * * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| Milan State Bank, Milan, Mich., with..... | \$6,493,975 | 1 | ----- |
| and National Bank and Trust Company, Ann Arbor, Mich. (14933), which had..... | 53,411,855 | 5 | ----- |
| merged Dec. 2, 1961, under charter and title of the latter bank (14933). The merged bank at date of merger had..... | 59,905,830 | ----- | 6 |

Summary of Report by Attorney General

National Bank and Trust Company is the smaller of two banks in Ann Arbor, Michigan. Milan State Bank is the only bank in Milan, Michigan, which is 15 miles southeast of Ann Arbor. There is virtually no competition between the charter and merging banks, and neither has previously been engaged in any merger or consolidation.

The proposed merger appears to be motivated primarily by management difficulties at Milan State Bank, rather than any competitive advantages which might flow therefrom.

It does not appear that the proposed merger will have substantial adverse effects on competition and it will provide to the community a bank with a stronger financial structure, better management and increased banking services.

Basis for Comptroller's Approval

The Milan State Bank had existing management difficulties. The proposed merger would have no adverse effect on competition and would provide to the Milan community a bank with a stronger financial structure, better management, and increased banking services.

* * * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|---|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The First National Bank of Hoisington, Hoisington, Kansas (9232), with..... | \$3,307,370 | 1 | ----- |
| was purchased Dec. 28, 1961, by The First National Bank in Hoisington, Hoisington, Kansas (14961), which had..... | 300,000 | 1 | ----- |
| After the purchase was effected the receiving bank had..... | 3,358,292 | ----- | 1 |

*Basis for Comptroller's Approval*¹

This transaction involved the chartering of a new national bank, The First National Bank in Hoisington, Kans., for the express purpose of purchasing the assets and assuming the liabilities of The First National Bank of Hoisington, Kans. The transaction was approved in order to prevent the probable failure of The First National Bank of Hoisington, Kans.

| * * * * * * | | | |
|---|--------------|-----------------|----------------|
| Name of bank and type of transaction | Total assets | Banking offices | |
| | | In operation | To be operated |
| The Peoples National Bank and Trust Company Pemberton, N.J. (8129), with | \$9,629,465 | 2 | ----- |
| and Mechanics National Bank of Burlington, N.J. (1222), which had | 20,536,070 | 4 | ----- |
| consolidated Dec. 29, 1961, under charter and title of the latter bank (1222). The consolidated bank at date of consolidation had | 30,165,534 | ----- | 6 |

Summary of Report by Attorney General

The Mechanics National Bank of Burlington, Burlington, New Jersey, with total deposits of \$16,790,000 and total net loans of \$10,632,000, and The Peoples National Bank & Trust Company of Pemberton, Pemberton, New Jersey, with total deposits of \$8,624,000, and total net loans of \$2,338,000, propose to merge. The two banks are second and fifth, respectively, among the sixteen banks in Burlington County, and the resulting bank would be first, with about \$25,300,000 in deposits, equal to 21 percent of total county deposits. The largest bank presently has \$24,000,000 in deposits, equal to 20 percent of total county deposits. It is understood that two Philadelphia banks, operating branch offices in Bristol, Pennsylvania, across the Delaware River from Burlington, are actively soliciting the larger businesses and wealthier individuals in the Burlington area and have been successful in obtaining loan and trust business. The resulting bank proposes to expand its trust services to reduce the drain of business from the area.

It appears that little competition would be eliminated by the proposed merger and that there would not be substantial lessening of competition should the proposed merger be consummated.

Basis for Comptroller's Approval

Application has been made to consolidate the Mechanics National Bank of Burlington, Burlington, N.J., and The Peoples National Bank & Trust Company of Pemberton, Pemberton, N.J.

In acting upon such applications, the Comptroller is required by section 18(c) of the Federal Deposit Insurance Act to consider the

¹ Because the probability of failure confronted The First National Bank of Hoisington, no report was requested of or received from the Department of Justice on this transaction.

financial history and condition of each of the banks involved, the adequacy of its capital structure, its future earnings prospects, the general character of its management, the convenience and needs of the community to be served, whether or not its corporate powers are consistent with the purposes of the Federal Deposit Insurance Act, and the effect of the transaction on competition (including any tendency toward monopoly).

The Mechanics National Bank of Burlington was chartered June 5, 1865, a conversion of The Mechanics Bank of Burlington. It operates three branches and a small trust department. The deposits of the bank were \$18,767,237.93 as of October 2, 1961.

The Peoples National Bank & Trust Company of Pemberton, Pemberton, N.J., was chartered March 9, 1906. It operates one branch and has one approved but unopened branch. The bank's deposits as of August 21, 1961, were \$8,941,102.99.

Burlington, N.J., has a population of about 15,000 and the trade area contains approximately 55,000 additional. It is an industrial area with housing developments and industry gradually absorbing the surrounding farmland. Burlington has shown only nominal growth over the past few years. However, the immediately surrounding area has grown very rapidly.

Pemberton, N.J., is 14 miles southeast of Burlington and has a population of 1,300. Its trade area embraces an additional 15,000. The economy of the area is largely dependent on general farming and berry growing. Local industry provides employment for about 400, and others are employed at adjacent military bases which employ several thousand civilians.

Both banks are located in Burlington County which has a population of approximately 224,000. During the last decade the population increased by 65 percent. Originally, the county was predominantly agricultural in nature. However, in the past 10 years there has been a trend toward suburban residential construction and industrialization. This growth is attributable to the county's favorable location in the center of the rapidly growing Delaware Valley area, with its excellent transportation and shipping facilities. The county is presently serviced by 17 commercial banks, 1 savings bank, and 9 savings and loan associations.

The capital funds of the consolidated bank will be marginally adequate. Additional capital will be required in the near future. The future earning prospects appear to be satisfactory. There will be some improvement in depth of management.

The consolidated bank will be the largest bank in the county, with a lending limit of \$261,000. This increased lending limit would enable some of the area customers, particularly those in Pemberton, to do their borrowing locally. The consolidated bank also proposes to extend and specialize its services which will provide the necessary facilities to service the further industrial expansion anticipated in the county.

While the consolidated bank would be the largest bank in the county, it would be second in size as far as IPC deposits are concerned. The consolidating banks, because of the distance between them, their respective size, and the extent of other competing institutions in the

county, cannot be said to be substantially in competition with one another, and the consolidation would result in only minor reduction in competition between the two institutions.

In view of the above, we find the proposed consolidation to be in the public interest and therefore the application is approved.

* * * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Quarryville National Bank, Quarryville, Pa. (3067), with... | \$6,490,666 | 1 | ----- |
| and The Lancaster County National Bank, Lancaster, Pa. (683), which had | 44,204,735 | 4 | ----- |
| merged Dec. 29, 1961, under charter and title of the latter bank (683). The merged bank at date of merger had... | 50,695,401 | ----- | 5 |

Summary of Report by Attorney General

Lancaster County National Bank proposes to merge with Quarryville National Bank. Lancaster National is, and would remain, the second largest bank in the area. It operates four offices, the acquired bank operates one. Quarryville National offers no trust service and no consumer loans. Its lending limit is \$56,000, but it makes no loans above \$40,000 as a matter of policy.

The proposed merger would probably not have a substantially adverse effect on competition.

Basis for Comptroller's Approval

Application has been made for the approval of the Comptroller of the Currency, as required under the provisions of 18(c) of the Federal Deposit Insurance Act (12 U.S.C. 1828(c)) and section 215a of Title 12 of the United States Code, to merge the Quarryville National Bank, Quarryville, Pa., established October 26, 1883, charter No. 3067, with assets of \$6,185,634.59 as of June 30, 1961, with and into The Lancaster County National Bank, Lancaster, Pa., organized August 16, 1841, charter No. 683, with assets of \$41,801,157.27 as of June 30, 1961.

In acting upon such applications, the Comptroller is required by section 18(c) of the Federal Deposit Insurance Act to consider the financial history and condition of each of the banks involved, the adequacy of its capital structure, its future earnings prospects, the general character of its management, the convenience and needs of the community to be served, whether or not its corporate powers are consistent with the purposes of the Federal Deposit Insurance Act, and the effect of the transaction on competition, including any tendency toward monopoly.

The financial history and condition, capital structure, future earnings prospects, and management of the merging banks are all favorable and the proposed merger would not materially affect these factors.

The merging banks are presently satisfactorily servicing the convenience and needs of their immediate areas and the continuing bank will be in a stronger position to continue to so service the area. Since

the continuing bank will be a national bank, its corporate powers are consistent with the purposes of the Federal Deposit Insurance Act.

The merger will involve banks in Lancaster and Quarryville, Pa., located some 15 miles apart, and it appears that there is little direct competition between them. The continuing bank will be the second largest bank in Lancaster, with deposits of \$40 million, loans of \$25 million, and a lending limit of \$443,000. The continuing bank will hold 25.8 percent of the individual-partnership-corporate deposits, but three of its competitors, the Fulton National Bank of Lancaster, Conestoga National Bank, Lancaster, and Farmers Bank and Trust Company of Lancaster, will hold 27.3 percent, 19.2 percent, and 15.6 percent, respectively, of such deposits, with the remainder held by four other banks.

The competitive position in Lancaster should remain relatively as it is, but the other bank in Quarryville, Farmers National Bank, will be in competition with a branch of the continuing bank having resources 12 times its size. However, since the banks in Quarryville are in any case somewhat exposed to competition from the Lancaster banks, the proposed merger would serve only to increase the degree of competition for the other Quarryville bank.

For the reasons set out above, we find the proposed merger to be in the public interest and the application is therefore approved.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|--------------|-----------------|----------------|
| | | In operation | To be operated |
| The Savings Institution of the City of Williamsport in the County of Lycoming, Williamsport, Pa., with----- | \$4,495,351 | 1 | ----- |
| was purchased Dec. 29, 1961, by The First National Bank of Williamsport, Williamsport, Pa. (175), which had----- | 15,255,951 | 1 | ----- |
| After the purchase was effected the receiving bank had----- | 19,093,532 | ----- | 2 |

Summary of Report of Attorney General

The city of Williamsport, with a population of almost 42,000, is serviced by seven banks, with The Savings Institution (selling bank) being the smallest. Because of charter limitations, The Savings Institution is restricted to accepting time deposits only, and has limited powers to invest in first mortgages and liens on real estate, and in State and federal bonds. The bank has undergone a steady decline in net operating income and is considering liquidation as an alternative to this acquisition.

As a result of this acquisition, The First National Bank will rank third among area banks, with 21.17% of the deposits and 17.12% of the loans in the area. However, because of the very limited degree of competition presently existing between the selling and purchasing banks, and because of the existence of substantial competition among the six remaining banks after this acquisition, and considering the limited banking services now offered by the selling bank and its decline as a viable financial institution, it is believed that the proposed

sale will not have a substantial adverse effect on competition nor will it tend to create a monopoly.

Basis for Comptroller's Approval

Application has been made by The First National Bank of Williamsport, Williamsport, Pa., for the approval of the Comptroller of the Currency, as required under the provisions of section 18(c) of the Federal Deposit Insurance Act, as amended (12 U.S.C. 1828(c)), to purchase the assets and assume the liabilities of The Savings Institution of the City of Williamsport in the County of Lycoming, Williamsport, Pa.

The financial history and condition, future earnings prospects, and management of the two banks are all favorable. The capitalization of both institutions is sufficient at present, and if it is determined that additional capitalization will be required, The First National Bank of Williamsport has agreed to increase its capital by the sale of additional stock.

The two banks are presently satisfactorily servicing the convenience and needs of their immediate area. Since the continuing bank will be a national bank, its corporate powers are consistent with the purposes of the Federal Deposit Insurance Act.

While the two banks are located in Williamsport, Pa., current competition between them is limited to savings accounts and real estate mortgages. The selling bank is the smallest in size of the seven area banks; the purchasing bank is presently the third largest. The First National Bank of Williamsport holds 16.16 percent of the individual-partnership-corporate deposits and 13.71 percent of the loans. This bank, subsequent to the purchase, will continue to be in the third position with 21.17 percent of the individual-partnership-corporate deposits and 17.12 percent of the loans. Therefore, it would appear that the proposal will have little competitive effect on the other area banks.

We find the proposed purchase of assets and assumption of liabilities to be in the public interest and the application is therefore approved.

* * * * *

| Name of bank and type of transaction | Total assets | Banking offices | |
|--|----------------|-----------------|----------------|
| | | In operation | To be operated |
| Petersburg Savings and American Trust Company, Petersburg, Va., with | \$22, 746, 122 | 7 | ----- |
| and First and Merchants National Bank of Richmond, Va. (1111), which had | 284, 452, 664 | 12 | ----- |
| merged Dec. 30, 1961, under charter and title of the latter bank (1111). The merged bank at date of merger had | 304, 061, 809 | ----- | 19 |

Summary of Report by Attorney General

The nearest office of the Petersburg bank to an office of the Richmond bank appears to be approximately 15 miles, and the number of accounts in one bank originating in the service area of the other bank

is not large. The banks have no common loan accounts, and the number of common depositors is nominal. Accordingly, it does not appear that the proposed merger will have a substantial adverse effect on active competition between the two banks.

However, inasmuch as First and Merchants is the largest commercial bank within its service area and the proposed merger will increase its total resources by approximately eight percent, the merger may be conducive to a further concentration, if not monopoly itself, of commercial banking in areas in which the resulting bank conducts its business. The effect of the proposed merger on competition will be adverse.

Basis for Comptroller's Approval

The main offices of the merging banks were approximately 23 miles apart, and none of their branches competed directly with each other, so it did not appear the banks were in competition with one another in any substantial way. The merger would not materially change the competitive position of the continuing bank in Richmond, but would enable the merged bank to better service the credit needs of the service area. It would enhance competition in the Petersburg area since there are branches of State-Planters Bank of Commerce and Trusts and the Bank of Virginia there with which the combined bank would be better able to compete.

* * * * *

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TABLE NO. 1.—*Comptrollers and Deputy Comptrollers of the Currency, dates of appointment and resignation, and States whence appointed*

| No. | Name | Date of appointment | Date of resignation | State |
|-------------------------------------|------------------------------|---------------------|----------------------------|-----------------------|
| COMPTROLLERS OF THE CURRENCY | | | | |
| 1 | McCulloch, Hugh..... | May 9, 1863 | Mar. 8, 1865 | Indiana. |
| 2 | Clarke, Freeman..... | Mar. 21, 1865 | July 24, 1866 | New York. |
| 3 | Hulburd, Hiland R..... | Feb. 1, 1867 | Apr. 3, 1872 | Ohio. |
| 4 | Knox, John Jay..... | Apr. 25, 1872 | Apr. 30, 1884 | Minnesota. |
| 5 | Cannon, Henry W..... | May 12, 1884 | Mar. 1, 1886 | Do. |
| 6 | Trenholm, William L..... | Apr. 20, 1886 | Apr. 30, 1889 | South Carolina. |
| 7 | Lacey, Edward S..... | May 1, 1889 | June 30, 1892 | Michigan. |
| 8 | Hepburn, A. Barton..... | Aug. 2, 1892 | Apr. 25, 1893 | New York. |
| 9 | Eckels, James H..... | Apr. 26, 1893 | Dec. 31, 1897 | Illinois. |
| 10 | Dawes, Charles G..... | Jan. 1, 1898 | Sept. 30, 1901 | Do. |
| 11 | Ridgely, William Barret..... | Oct. 1, 1901 | Mar. 28, 1908 | Do. |
| 12 | Murray, Lawrence O..... | Apr. 27, 1908 | Apr. 27, 1913 ¹ | New York. |
| 13 | Williams, John Skelton..... | Feb. 2, 1914 | Mar. 2, 1921 | Virginia. |
| 14 | Crissinger, D. R..... | Mar. 17, 1921 | Apr. 30, 1923 | Ohio. |
| 15 | Dawes, Henry M..... | May 1, 1923 | Dec. 17, 1924 | Illinois. |
| 16 | McIntosh, Joseph W..... | Dec. 20, 1924 | Nov. 20, 1928 | Do. |
| 17 | Pole, John W..... | Nov. 21, 1928 | Sept. 20, 1932 | Ohio. |
| 18 | O'Connor, J. F. T..... | May 11, 1933 | Apr. 16, 1938 | California. |
| 19 | Delano, Preston..... | Oct. 24, 1938 | Feb. 15, 1953 | Massachusetts. |
| 20 | Gidney, Ray M..... | Apr. 16, 1953 | Nov. 15, 1961 | Ohio. |
| 21 | Saxon, James J..... | Nov. 16, 1961 | ----- | Illinois. |
| DEPUTY COMPTROLLERS OF THE CURRENCY | | | | |
| 1 | Howard, Samuel T..... | May 9, 1863 | Aug. 1, 1865 | New York. |
| 2 | Hulburd, Hiland R..... | Aug. 1, 1865 | Jan. 31, 1867 | Ohio. |
| 3 | Knox, John Jay..... | Mar. 12, 1867 | Apr. 24, 1872 | Minnesota. |
| 4 | Langworthy, John S..... | Aug. 8, 1872 | Jan. 3, 1886 | New York. |
| 5 | Snyder, V. P..... | Jan. 5, 1886 | Jan. 3, 1887 | Do. |
| 6 | Abrahams, J. D..... | Jan. 27, 1887 | May 25, 1890 | Virginia. |
| 7 | Nixon, R. M..... | Aug. 11, 1890 | Mar. 16, 1893 | Indiana. |
| 8 | Tucker, Oliver P..... | Apr. 7, 1893 | Mar. 11, 1896 | Kentucky. |
| 9 | Coffin, George M..... | Mar. 12, 1896 | Aug. 31, 1898 | South Carolina. |
| 10 | Murray, Lawrence O..... | Sept. 1, 1898 | June 27, 1899 | New York. |
| 11 | Kane, Thomas P..... | June 29, 1899 | Mar. 2, 1923 ² | District of Columbia. |
| 12 | Fowler, Willis J..... | July 1, 1908 | Feb. 14, 1927 | Indiana. |
| 13 | McIntosh, Joseph W..... | May 21, 1923 | Dec. 19, 1924 | Illinois. |
| 14 | Collins, Charles W..... | July 1, 1923 | June 30, 1927 | Do. |
| 15 | Stearns, E. W..... | Jan. 6, 1925 | Nov. 30, 1928 | Virginia. |
| 16 | Awalt, F. G..... | July 1, 1927 | Feb. 15, 1936 | Maryland. |
| 17 | Gough, E. H..... | July 6, 1927 | Oct. 16, 1941 | Indiana. |
| 18 | Proctor, John L..... | Dec. 1, 1928 | Jan. 23, 1933 | Washington. |
| 19 | Lyons, Gibbs..... | Jan. 24, 1933 | Jan. 15, 1938 | Georgia. |
| 20 | Prentiss, William, Jr..... | Feb. 24, 1936 | -----do----- | California. |
| 21 | Diggs, Marshall R..... | Jan. 16, 1938 | Sept. 30, 1938 | Texas. |
| 22 | Oppegard, G. J..... | -----do----- | -----do----- | California. |
| 23 | Upham, C. B..... | Oct. 1, 1938 | Dec. 31, 1948 | Iowa. |
| 24 | Mulroney, A. J..... | May 1, 1939 | Aug. 31, 1941 | Do. |
| 25 | McCandless, R. B..... | July 7, 1941 | Mar. 1, 1951 | Do. |
| 26 | Sedlacek, L. H..... | Sept. 1, 1941 | Sept. 30, 1944 | Nebraska. |
| 27 | Robertson, J. L..... | Oct. 1, 1944 | Feb. 17, 1952 | Do. |
| 28 | Hudspeth, J. W..... | Jan. 1, 1949 | Aug. 31, 1950 | Texas. |
| 29 | Jennings, L. A..... | Sept. 1, 1950 | May 16, 1960 | New York. |
| 30 | Taylor, W. M..... | Mar. 1, 1951 | ----- | Virginia. |
| 31 | Garwood, G. W..... | Feb. 18, 1952 | ----- | Colorado. |
| 32 | Fleming, Chapman C..... | Sept. 15, 1959 | ----- | Ohio. |
| 33 | Haggard, Hollis S..... | May 16, 1960 | ----- | Missouri. |

¹ Term expired.² Died Mar. 2, 1923.

TABLE NO. 2.—Total number of national banks organized, consolidated, and merged under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U.S.C. 214), and in existence Dec. 31, 1961

| Location | Organ-ized | Consolidated and merged under act Nov. 7, 1918, as amended | | Insol-vent | In liq-uidation | Public Law 706 (12 U.S.C. 214) | | In ex-istence |
|----------------------------------|------------|--|------------------------------|------------|-----------------|--------------------------------|---|---------------|
| | | Con-solida-tions under secs. 1, 2, and 3 | Merg-ers under secs. 4 and 5 | | | Con-verted to State banks | Merged or con-solida-ted with State banks | |
| Maine..... | 127 | 7 | 4 | 13 | 79 | ----- | 1 | 23 |
| New Hampshire..... | 81 | 3 | ----- | 5 | 22 | ----- | ----- | 51 |
| Vermont..... | 85 | 3 | 1 | 17 | 29 | 1 | 4 | 30 |
| Massachusetts..... | 377 | 33 | 5 | 28 | 207 | ----- | 8 | 96 |
| Rhode Island..... | 67 | 3 | ----- | 2 | 58 | ----- | ----- | 4 |
| Connecticut..... | 125 | 10 | 4 | 7 | 69 | ----- | 13 | 22 |
| Total New England States..... | 832 | 59 | 14 | 72 | 464 | 1 | 26 | 226 |
| New York..... | 1,001 | 112 | 30 | 130 | 437 | 4 | 55 | 233 |
| New Jersey..... | 420 | 41 | 4 | 59 | 150 | ----- | 10 | 156 |
| Pennsylvania..... | 1,284 | 92 | 17 | 211 | 473 | ----- | 41 | 450 |
| Delaware..... | 30 | ----- | ----- | 1 | 18 | ----- | 8 | 3 |
| Maryland..... | 146 | 3 | 2 | 17 | 68 | ----- | 4 | 52 |
| District of Columbia..... | 32 | 8 | ----- | 7 | 13 | ----- | ----- | 4 |
| Total Eastern States..... | 2,913 | 256 | 53 | 425 | 1,159 | 4 | 118 | 898 |
| Virginia..... | 255 | 19 | 5 | 28 | 74 | ----- | 1 | 128 |
| West Virginia..... | 193 | 11 | ----- | 38 | 68 | ----- | ----- | 76 |
| North Carolina..... | 155 | 8 | 7 | 44 | 58 | ----- | 7 | 31 |
| South Carolina..... | 127 | 8 | 2 | 43 | 49 | ----- | ----- | 25 |
| Georgia..... | 193 | 8 | ----- | 42 | 87 | 3 | ----- | 53 |
| Florida..... | 206 | 2 | ----- | 42 | 41 | ----- | ----- | 121 |
| Alabama..... | 181 | 4 | 1 | 45 | 62 | ----- | ----- | 69 |
| Mississippi..... | 82 | 5 | ----- | 16 | 34 | ----- | ----- | 27 |
| Louisiana..... | 114 | 3 | ----- | 16 | 53 | ----- | ----- | 42 |
| Texas..... | 1,236 | 44 | ----- | 141 | 572 | 4 | 1 | 474 |
| Arkansas..... | 151 | 1 | ----- | 39 | 55 | ----- | ----- | 56 |
| Kentucky..... | 250 | 11 | 1 | 37 | 110 | 4 | 1 | 86 |
| Tennessee..... | 215 | 8 | ----- | 36 | 94 | 2 | 1 | 74 |
| Total Southern States..... | 3,358 | 132 | 16 | 567 | 1,357 | 13 | 11 | 1,262 |
| Ohio..... | 703 | 32 | 3 | 112 | 331 | ----- | 3 | 222 |
| Indiana..... | 442 | 13 | ----- | 98 | 204 | ----- | 1 | 126 |
| Illinois..... | 944 | 18 | 1 | 227 | 295 | 2 | 1 | 400 |
| Michigan..... | 329 | 11 | 3 | 77 | 156 | ----- | 3 | 79 |
| Wisconsin..... | 279 | 9 | ----- | 54 | 115 | ----- | ----- | 101 |
| Minnesota..... | 496 | 8 | ----- | 116 | 192 | ----- | ----- | 180 |
| Iowa..... | 552 | 4 | ----- | 205 | 242 | 4 | ----- | 97 |
| Missouri..... | 298 | 11 | 1 | 58 | 148 | 2 | 1 | 77 |
| Total Middle Western States..... | 4,043 | 106 | 8 | 947 | 1,683 | 8 | 9 | 1,282 |
| North Dakota..... | 259 | 3 | ----- | 100 | 118 | ----- | ----- | 38 |
| South Dakota..... | 220 | 12 | ----- | 93 | 81 | 1 | ----- | 33 |
| Nebraska..... | 405 | 2 | ----- | 83 | 198 | 1 | ----- | 121 |
| Kansas..... | 449 | 6 | ----- | 76 | 197 | 2 | ----- | 168 |
| Montana..... | 198 | 3 | ----- | 76 | 76 | ----- | ----- | 43 |
| Wyoming..... | 64 | ----- | ----- | 12 | 26 | ----- | ----- | 26 |
| Colorado..... | 224 | 5 | ----- | 55 | 84 | ----- | ----- | 80 |
| New Mexico..... | 90 | ----- | ----- | 25 | 36 | ----- | ----- | 29 |
| Oklahoma..... | 750 | 12 | ----- | 85 | 453 | ----- | ----- | 200 |
| Total Western States..... | 2,659 | 43 | ----- | 605 | 1,269 | 4 | ----- | 738 |

TABLE NO. 2.—Total number of national banks organized, consolidated, and merged under act Nov. 7, 1918, as amended, insolvent, in voluntary liquidation, converted into and merged or consolidated with State banks under Public Law 706 (12 U.S.C. 214), and in existence Dec. 31, 1961—Continued

| Location | Organ-ized | Consolidated and merged under act Nov. 7, 1918, as amended | | Insol-vent | In liq-uidation | Public Law 706 (12 U.S.C. 214) | | In ex-istence |
|--|------------|--|------------------------------|------------|-----------------|--------------------------------|---|---------------|
| | | Con-solida-tions under secs. 1, 2, and 3 | Merg-ers under secs. 4 and 5 | | | Con-verted to State banks | Merged or con-solida-ted with State banks | |
| Washington..... | 231 | 18 | 3 | 51 | 135 | ----- | ----- | 24 |
| Oregon..... | 149 | 2 | 2 | 31 | 102 | ----- | 2 | 10 |
| California..... | 534 | 19 | 14 | 65 | 383 | 1 | 12 | 40 |
| Idaho..... | 111 | ----- | ----- | 35 | 65 | ----- | 1 | 10 |
| Utah..... | 38 | 4 | ----- | 6 | 19 | 1 | 1 | 7 |
| Nevada..... | 17 | 1 | ----- | 4 | 8 | ----- | 1 | 3 |
| Arizona..... | 31 | 1 | ----- | 6 | 21 | ----- | ----- | 3 |
| Alaska..... | 8 | ----- | ----- | ----- | 1 | ----- | ----- | 7 |
| Hawaii..... | 7 | 1 | ----- | ----- | 4 | ----- | ----- | 2 |
| Total Pacific States..... | 1,126 | 46 | 19 | 198 | 738 | 2 | 17 | 106 |
| Puerto Rico..... | 1 | ----- | ----- | ----- | 1 | ----- | ----- | ----- |
| Virgin Islands of the United States..... | 1 | ----- | ----- | ----- | ----- | ----- | ----- | 1 |
| Total possessions..... | 2 | ----- | ----- | ----- | 1 | ----- | ----- | 1 |
| Total United States and possessions..... | 14,963 | 642 | 110 | 2,814 | 36,671 | 32 | 181 | 4,513 |

¹ Includes 456 organized under act Feb. 25, 1863; 9,401 under act June 3, 1864, as amended; 10 under Gold Currency Act of July 12, 1870; and 5,066 under act Mar. 14, 1900.

² Exclusive of those restored to solvency.

³ Includes 208 passed into liquidation upon expiration of corporate existence.

TABLE NO. 3.—National banks chartered during the year ended Dec. 31, 1961

| Charter No. | Title and location of bank | Capital stock |
|-------------|---|---------------|
| ARKANSAS | | |
| 14941 | First National Bank of Warren ¹ | \$150,000 |
| CALIFORNIA | | |
| 14939 | Golden Gate National Bank, San Francisco..... | 1,725,000 |
| COLORADO | | |
| 14947 | First National Bank, Westminster ¹ | 206,000 |
| 14952 | Cherry Creek National Bank of Denver ¹ | 600,000 |
| | Total (2 banks)..... | 806,000 |
| FLORIDA | | |
| 14932 | The National Bank of Tampa..... | 400,000 |
| 14953 | Jacksonville National Bank, Jacksonville..... | 1,000,000 |
| | Total (2 banks)..... | 1,400,000 |

See footnotes at end of table.

TABLE NO. 3.—National banks chartered during the year ended Dec. 31, 1961—Con.

| Charter No. | Title and location of bank | Capital stock |
|-----------------------|--|---------------|
| ILLINOIS | | |
| 14930 | First National Bank of Schiller Park..... | \$150,000 |
| 14935 | First National Bank of Crystal Lake..... | 200,000 |
| 14942 | Valley National Bank of Aurora..... | 220,000 |
| 14943 | National Bank of North Evanston, Evanston..... | 300,000 |
| 14945 | Southeast National Bank of Moline..... | 200,000 |
| | Total (5 banks)..... | 1,070,000 |
| INDIANA | | |
| 14931 | Portage National Bank, Portage..... | 250,000 |
| IOWA | | |
| 14946 | Midway National Bank of Cedar Falls..... | 100,000 |
| 14954 | Ankeny National Bank, Ankeny..... | 100,000 |
| | Total (2 banks)..... | 200,000 |
| KANSAS | | |
| 14959 | Seneca National Bank of Wichita..... | 300,000 |
| 14961 | The First National Bank in Hoisington..... | 150,000 |
| | Total (2 banks)..... | 450,000 |
| MARYLAND | | |
| 14937 | American National Bank of Silver Spring ¹ | 680,000 |
| 14956 | Elkridge National Bank, Elkridge..... | 200,000 |
| | Total (2 banks)..... | 880,000 |
| MICHIGAN | | |
| 14933 | National Bank and Trust Company of Ann Arbor ¹ | 1,200,000 |
| 14934 | The Empire National Bank, Empire ^{1 2} | 250,000 |
| 14948 | Michigan Bank, National Association, Detroit ¹ | \$ 5,000,000 |
| | Total (3 banks)..... | \$ 6,450,000 |
| MINNESOTA | | |
| 14949 | Franklin National Bank of Minneapolis..... | 200,000 |
| NEW JERSEY | | |
| 14936 | Cherry Hill National Bank of Delaware Township (P.O. Merchantville)..... | 200,000 |
| NEW YORK | | |
| 1399 | The National Bank of Orange and Ulster Counties, Goshen ^{1 4} | 220,000 |
| 14951 | County National Bank of Mineola..... | 600,000 |
| | Total (2 banks)..... | 820,000 |
| OKLAHOMA | | |
| 14960 | Community National Bank of Warr Acres..... | 300,000 |
| SOUTH CAROLINA | | |
| 14950 | The First National Bank of Laurens..... | 200,000 |
| TEXAS | | |
| 14938 | Citizens National Bank of San Antonio..... | 250,000 |
| 14940 | First National Bank of Duncanville..... | 200,000 |
| 14944 | Pasadena National Bank, Pasadena..... | 200,000 |
| 14955 | First National Bank of Zapata..... | 100,000 |
| 14962 | Gateway National Bank of Fort Worth..... | 400,000 |
| | Total (5 banks)..... | 1,150,000 |

See footnotes at end of table.

TABLE No. 3.—National banks chartered during the year ended Dec. 31, 1961—Con.

| Charter No. | Title and location of bank | Capital stock |
|-------------|--|-------------------------|
| | WISCONSIN | |
| 14957 | Oak Creek Marine National Bank, Oak Creek..... | \$200,000 |
| 14958 | National Bank of Wausau..... | 200,000 |
| | Total (2 banks)..... | 400,000 |
| | Total United States (34 banks)..... | ³ 16,651,000 |

¹ Conversion of State-chartered bank.² Title and location changed to The Empire National Bank of Traverse City.³ Includes \$2,000,000 preferred capital stock.⁴ This bank operated under a national charter from July 7, 1865 to May 15, 1952, under charter No. 1399 and under the title "The National Bank of Orange County of Goshen", on which date it was converted to a State bank under the title "The Bank of Orange County." In the course of re-conversion from the State bank to a national banking association the bank was permitted to retain its original charter number.

TABLE No. 4.—National banks chartered which were conversions of State banks during the year ended Dec. 31, 1961

| Charter No. | Title and location of bank | State | Effective date of charter | Authorized capital | Approximate surplus and undivided profits | Approximate assets |
|-------------|---|------------|---------------------------|------------------------|---|--------------------|
| 14933 | National Bank and Trust Company of Ann Arbor. | Mich..... | Feb. 10 | \$1,200,000 | \$2,656,601 | \$49,508,652 |
| 14934 | The Empire National Bank, Empire. ¹ | ---do----- | Feb. 15 | 250,000 | 145,580 | 3,565,676 |
| 14937 | American National Bank of Silver Spring. | Md..... | Apr. 7 | 680,000 | 1,593,039 | 31,100,901 |
| 14941 | First National Bank of Warren.... | Ark..... | June 15 | 150,000 | 272,522 | 4,307,047 |
| 14947 | First National Bank, Westminster. | Colo..... | July 20 | 206,000 | 193,509 | 5,918,444 |
| 14948 | Michigan Bank, National Association, Detroit. | Mich..... | Aug. 1 | ² 5,000,000 | 1,789,372 | 194,002,585 |
| 1399 | The National Bank of Orange and Ulster Counties, Goshen. ³ | N. Y..... | Aug. 14 | 220,000 | 627,747 | 10,996,158 |
| 14952 | Cherry Creek National Bank of Denver. | Colo..... | Sept. 29 | 600,000 | 725,096 | 15,672,633 |
| | Total (8 banks)..... | | | ² 8,306,000 | 8,003,466 | 315,072,096 |

¹ Title and location changed to The Empire National Bank of Traverse City.² Includes \$2,000,000 preferred capital stock.³ This bank operated under a national charter from July 7, 1865 to May 15, 1952, under charter No. 1399 and under the title "The National Bank of Orange County of Goshen," on which date it converted to a State bank under the title "The Bank of Orange County." In the course of re-conversion from the State bank to a national banking association the bank was permitted to retain its original charter number.

TABLE No. 5.—*National banks reported in voluntary liquidation during the year ended Dec. 31, 1961, the names of succeeding banks in cases of succession, with date of liquidation and capital stock*

| Title and location of bank | Date of liquidation | Capital stock |
|--|---------------------|---------------|
| The First National Bank of La Porte, Texas (12421)----- | Mar. 1, 1961 | \$50,000 |
| The First National Bank of Cresson, Pa. (5768), absorbed by The First National Bank of Ebensburg, Pa.----- | Aug. 18, 1961 | 50,000 |
| The Fords National Bank, Fords, N.J. (11428), absorbed by First Bank and Trust Company, Perth Amboy, N.J.----- | Aug. 11, 1961 | 300,000 |
| The Fredonia National Bank, Fredonia, Pa. (13884), absorbed by The First National Bank of Mercer, Pa.----- | Sept. 2, 1961 | 50,000 |
| The First National Bank of New Kensington, Pa. (4913), absorbed by Pittsburgh National Bank, Pittsburgh, Pa.----- | Sept. 30, 1961 | 375,000 |
| The First National Bank of Williamsburg, Pa. (14182), absorbed by Hollidaysburg Trust Company, Hollidaysburg, Pa.----- | Sept. 29, 1961 | 50,000 |
| The Smethport National Bank, Smethport, Pa. (8591), absorbed by Producers Bank and Trust Company, Bradford, Pa.----- | Sept. 30, 1961 | 50,000 |
| The Oxford National Bank, Oxford, Ohio (6059), absorbed by The First National Bank and Trust Company of Hamilton, Ohio.----- | Oct. 20, 1961 | 100,000 |
| The Merchants National Bank of West Virginia at Clarksburg, W. Va. (1530), absorbed by The Union National Bank of Clarksburg.----- | Nov. 4, 1961 | 120,000 |
| The Walla Walla National Bank, Walla Walla, Wash. (14852), absorbed by The Old National Bank of Spokane, Wash.----- | Nov. 24, 1961 | 200,000 |
| Total (10 banks)----- | | 1,345,000 |

TABLE No. 6.—*National banks merged or consolidated with and into State banks under the provisions of Public Law 706 (12 U.S.C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1961, with the effective date and the capital stock*

| Title and location of bank | Effective date | Capital stock |
|--|----------------|---------------|
| Commercial National Bank of Kingston, N.C. ¹ (14433), merged with and into Wachovia Bank and Trust Company, Winston-Salem, N.C.----- | Jan. 3, 1961 | \$300,000 |
| Allenhurst National Bank and Trust Company, Allenhurst, N.J. ² (12891), merged with and into The Central Jersey Bank and Trust Company, Freehold, N.J.----- | Jan. 31, 1961 | 750,000 |
| The National Bank and Trust Company of Spring City, Pa. ³ (2018), merged with and into Montgomery County Bank and Trust Company, Norristown, Pa.----- | Feb. 17, 1961 | 300,000 |
| Rockland-Atlas National Bank of Boston, Mass. ⁴ (615), merged with and into State Street Bank and Trust Company, Boston----- | Apr. 14, 1961 | 3,000,000 |
| The National Bank of Fredonia, N.Y. ⁵ (9019), merged with and into Liberty Bank and Trust Company, Buffalo, N.Y.----- | Mar. 31, 1961 | 150,000 |
| The Cape Ann National Bank of Gloucester, Mass. (899), merged with and into Gloucester Safe Deposit and Trust Company, Gloucester, and under the title "Cape Ann Bank and Trust Company"----- | June 2, 1961 | 200,000 |
| The First National Bank of Thomasville, N.C. (8788), merged with and into Wachovia Bank and Trust Company, Winston-Salem, N.C.----- | July 28, 1961 | 500,000 |
| The First National Bank of Candor, N.Y. (353), merged with and into The Farmers & Merchants Bank of Spencer, N.Y., and under the title "Tioga State Bank"----- | June 30, 1961 | 50,000 |
| The University National Bank of Chapel Hill, N.C. ⁶ (14697), merged with and into Durham Bank & Trust Company, Durham, N.C., and under the title "Central Carolina Bank and Trust Company"----- | Sept. 30, 1961 | 100,000 |
| The First National Bank of Bradley Beach, N.J. ⁷ (10224), merged with and into The Central Jersey Bank and Trust Company, Freehold, N.J.----- | Oct. 11, 1961 | 200,000 |
| The Fort Plain National Bank, Fort Plain, N.Y. (2860), merged with and into State Bank of Albany, N.Y.----- | Sept. 22, 1961 | 200,000 |
| Greylock National Bank, Adams, Mass. (4562), merged with and into Berkshire Housatonic Trust Company, Pittsfield, Mass., and under the title "Berkshire Bank & Trust Company"----- | Dec. 29, 1961 | 200,000 |
| The Peoples National Bank of Southbridge, Mass. ⁸ (11388), consolidated with Guaranty Bank & Trust Company, Worcester, Mass.----- | do----- | 151,200 |
| Total (13 banks)----- | | 6,101,200 |

¹ With 2 local branches and 1 each at Morehead City and Sea Level.² With 1 local branch and 1 at Eatontown.³ With 1 local branch.⁴ With 6 local branches.⁵ With 1 branch at Brocton.⁶ With 1 local branch.⁷ With 1 branch at Neptune City.⁸ With 1 branch at Sturbridge.

TABLE NO. 7.—*National banks converted into State banks under the provisions of Public Law 706 (12 U.S.C. 214), approved Aug. 17, 1950, and the laws of the States where the banks are located, during the year ended Dec. 31, 1961, with the effective date and the capital stock*

| Title and location of bank | Effective date | Capital stock |
|--|----------------|---------------|
| The Peoples National Bank of Richmond, Kans. (11728), converted into The Peoples State Bank of Richmond..... | May 31, 1961 | \$50,000 |

TABLE NO. 8.—*Purchases of State banks by national banks reported during the year ended Dec. 31, 1961, with title, location, and capital stock of the State banks, and effective dates of purchase*

| Title and location of bank | Effective date | Capital stock |
|--|----------------|---------------|
| The Howard National Bank and Trust Company of Burlington, Vt. (1698), purchased Central Savings Bank & Trust Company, Orleans, Vt..... | Jan. 31, 1961 | \$50,310 |
| The United States National Bank of Portland, Oreg. (4514), purchased Coquille Valley Bank, Coquille, Oreg..... | Feb. 17, 1961 | 240,000 |
| Oil City National Bank, Oil City, Pa. (14274), purchased East Brady Office of Butler Savings and Trust Company, Butler, Pa..... | June 24, 1961 | ----- |
| The First National Bank of Ironton, Ohio (98), purchased The Chesapeake Bank, Chesapeake, Ohio..... | June 30, 1961 | 100,000 |
| The Central National Bank, Cambridge, Ohio (13905), purchased Citizens Savings Bank Company, Cambridge..... | Sept. 2, 1961 | 75,000 |
| The First-Knox National Bank of Mount Vernon, Ohio (7638), purchased The Danville Bank, Danville, Ohio..... | Nov. 10, 1961 | 75,000 |
| The First National Bank of Williamsport, Pa. (175), purchased The Savings Institution of the City of Williamsport in the County of Lycoming, Williamsport..... | Dec. 29, 1961 | 10,200 |
| Total (7 banks)..... | ----- | 550,510 |

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended*

| | Capital stock | Surplus | Undivided profits | Total assets |
|---|---------------|-----------|-------------------|--------------|
| Gardner Trust Company, Gardner, Mass., ¹ with..... | \$300,000 | \$400,000 | \$635,530 | \$11,033,964 |
| and Worcester County National Bank, Worcester, Mass. (14850), which had..... | 3,575,000 | 7,600,000 | 1,251,353 | 142,074,480 |
| consolidated Jan. 20, 1961, under charter and title of the latter bank (14850). The consolidated bank at date of consolidation had..... | 3,935,000 | 7,940,000 | 1,885,070 | 153,136,765 |
| The Farmers & Citizens State Bank, Crestline, Ohio, with..... | 60,000 | 80,000 | 57,131 | 1,960,677 |
| and The First National Bank of Bucyrus, Ohio (443), which had..... | 100,000 | 200,000 | 82,252 | 4,487,187 |
| consolidated Jan. 31, 1961, under charter of the latter bank (443), and title "Crawford County National Bank, Bucyrus." The consolidated bank at date of consolidation had..... | 200,000 | 300,000 | 79,382 | 6,447,864 |
| The First National Bank in Bristol, Tenn. ² (13640), with..... | 250,000 | 750,000 | 466,426 | 17,927,308 |
| and The First National Bank of Kingsport, Tenn. (10842), which had..... | 1,000,000 | 1,000,000 | 1,288,816 | 40,438,632 |
| consolidated Feb. 8, 1961, under charter of the latter bank (10842), and title "The First National Bank of Sullivan County," Kingsport, Tenn. The consolidated bank at date of consolidation had..... | 1,375,000 | 1,750,000 | 1,532,010 | 58,525,732 |
| The State Bank of St. Johns, St. Johns, Mich., with..... | 200,000 | 200,000 | 219,115 | 6,615,418 |
| and The St. Johns National Bank, St. Johns, Mich. (3378), which had..... | 200,000 | 200,000 | 167,617 | 6,708,652 |
| consolidated Feb. 21, 1961, under charter of the latter bank (3378), and title "Clinton National Bank and Trust Company, St. Johns." The consolidated bank at date of consolidation had..... | 400,000 | 400,000 | 386,732 | 13,324,070 |
| Security Trust Company, Lexington, Ky. ³ , with..... | 1,000,000 | 1,200,000 | 901,920 | 19,751,883 |
| and First National Bank and Trust Company of Lexington, Ky. (906), which had..... | 1,250,000 | 1,250,000 | 2,556,111 | 61,419,801 |
| consolidated Mar. 1, 1961, under charter of the latter bank (906), and title "First Security National Bank and Trust Company of Lexington." The consolidated bank at date of consolidation had..... | 2,500,000 | 2,500,000 | 3,158,031 | 81,171,684 |
| The First National Bank and Trust Company of Ossining, N.Y. ⁴ (471), with..... | 231,500 | 231,500 | 300,234 | 12,228,644 |
| and First Westchester National Bank of New Rochelle, N.Y. (13955), which had..... | 1,872,720 | 2,200,000 | 1,484,575 | 69,354,346 |
| consolidated Mar. 3, 1961, under charter and title of the latter bank (13955). The consolidated bank at date of consolidation had..... | 2,197,395 | 2,431,500 | 1,691,634 | 81,174,061 |
| Egypt Schneeksville Bank, Egypt, Pa. ⁵ , with..... | 150,000 | 400,000 | 178,142 | 8,806,613 |
| and The Merchants National Bank of Allentown, Pa. (6645), which had..... | 1,500,000 | 3,500,000 | 863,186 | 67,738,416 |
| consolidated May 26, 1961, under charter and title of the latter bank (6645). The consolidated bank at date of consolidation had..... | 1,764,375 | 3,900,000 | 926,953 | 76,545,028 |
| The Peoples Bank and Trust Company, Dayton, Ohio, ⁶ with..... | 1,125,000 | 1,400,000 | 685,130 | 42,583,839 |
| and The Merchants National Bank and Trust Company of Dayton, Ohio (1788), which had..... | 1,125,000 | 1,875,000 | 354,831 | 37,259,056 |
| consolidated June 2, 1961, under charter of the latter bank (1788), and title "The National Bank of Dayton." The consolidated bank at date of consolidation had..... | 2,250,000 | 3,275,000 | 939,961 | 79,842,895 |
| The Community Bank and Trust Company, New Haven, Conn. ⁷ , with..... | 500,000 | 500,000 | 145,991 | 13,603,918 |
| and The Second National Bank of New Haven, Conn. (227), which had..... | 1,819,125 | 3,180,875 | 592,940 | 60,335,520 |
| consolidated June 30, 1961, under charter and title of the latter bank (227). The consolidated bank at date of consolidation had..... | 2,319,125 | 3,680,875 | 670,825 | 73,973,311 |
| The Bank of McKees Rocks, McKees Rocks, Pa., with..... | 100,000 | 400,000 | 140,782 | 9,562,385 |
| and Western Pennsylvania National Bank, McKeesport, Pa. (2222), which had..... | 6,668,140 | 8,831,860 | 3,137,986 | 217,317,817 |
| consolidated June 30, 1961, under charter and title of the latter bank (2222). The consolidated bank at date of consolidation had..... | 6,868,140 | 9,131,860 | 3,278,769 | 226,880,202 |
| The Farmers National Bank of Thompsonstown, Pa. (10211), with..... | 35,000 | 165,000 | 50,039 | 1,642,259 |
| and The Peoples National Bank of Mifflin, Pa. (9678), which had..... | 50,000 | 200,000 | 60,979 | 2,639,233 |
| consolidated June 30, 1961, under charter of the latter bank (9678), and title "The Peoples-Farmers National Bank, Mifflin, Pa." The consolidated bank at date of consolidation had..... | 100,000 | 400,000 | 61,018 | 4,281,493 |

See footnotes at end of table.

TABLE NO. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued*

| | Capital stock | Surplus | Undivided profits | Total assets |
|--|---------------|-----------|-------------------|--------------|
| The Sharon National Bank, Sharon, Conn. (13245), with..... | \$100,000 | \$100,000 | \$65,753 | \$2,727,836 |
| and The First National Bank of New Milford, Conn. (1193), which had..... | 420,000 | 600,000 | 218,800 | 8,872,673 |
| consolidated July 14, 1961, under charter of the latter bank (1193), and title "Litchfield County National Bank, New Milford." The consolidated bank at date of consolidation had..... | 495,000 | 725,000 | 284,553 | 11,600,509 |
| The State Savings Bank of Elsie, Mich., with..... | 135,000 | 95,000 | 103,638 | 2,558,183 |
| and Clinton National Bank and Trust Company, St. Johns, Mich. (3378), which had..... | 400,000 | 400,000 | 405,275 | 13,053,543 |
| consolidated July 19, 1961, under charter and title of the latter bank (3378). The consolidated bank at date of consolidation had..... | 508,000 | 508,000 | 522,913 | 15,600,388 |
| The Home Bank, Cridersville, Ohio, with..... | 40,000 | 32,000 | 35,445 | 1,314,100 |
| and The First National Bank of Wapakoneta, Ohio (3157), which had..... | 250,000 | 600,000 | 168,261 | 9,691,552 |
| consolidated July 31, 1961, under charter and title of the latter bank (3157). The consolidated bank at date of consolidation had..... | 278,000 | 722,000 | 125,705 | 10,820,027 |
| The First National Bank of Latonia, Covington, Ky. (6248), with..... | 100,000 | 100,000 | 151,478 | 3,118,919 |
| and The First National Bank and Trust Company of Covington, Ky. (718), which had..... | 300,000 | 650,000 | 537,353 | 13,069,937 |
| consolidated Aug. 25, 1961, under charter and title of the latter bank (718). The consolidated bank at date of consolidation had..... | 400,000 | 750,000 | 688,831 | 16,188,855 |
| The First Trust Company of Lincoln, Nebr., with..... | 600,000 | 500,000 | 499,482 | 1,892,233 |
| and The National Bank of Commerce of Lincoln, Nebr. (7239), which had..... | 1,800,000 | 1,800,000 | 701,020 | 75,632,396 |
| consolidated Sept. 9, 1961, under charter of the latter bank (7239), and title "National Bank of Commerce Trust and Savings Association." The consolidated bank at date of consolidation had..... | 2,600,000 | 2,600,000 | 800,502 | 77,524,629 |
| The National Bank and Trust Company of West Grove, Pa. (2669), with..... | 125,000 | 175,000 | 203,465 | 4,514,028 |
| and the National Bank and Trust Company of Kennett Square, Pa. (2526), which had..... | 250,000 | 600,000 | 394,157 | 12,443,691 |
| consolidated Sept. 29, 1961, under charter and title of the latter bank (2526). The consolidated bank at date of consolidation had..... | 500,000 | 850,000 | 397,622 | 16,957,719 |
| Central Trust Capital Bank, Harrisburg, Pa. ⁸ , with..... | 2,060,000 | 2,060,000 | 809,593 | 49,016,310 |
| and National Bank of York County, York, Pa. (694), which had..... | 2,425,050 | 4,072,500 | 1,841,287 | 77,329,955 |
| consolidated Oct. 13, 1961, under charter of the latter bank (694), and title "National Bank & Trust Company of Central Pennsylvania," York. The consolidated bank at date of consolidation had..... | 5,392,020 | 6,132,500 | 1,743,910 | 126,346,264 |
| Osborne Trust Company, East Hampton, N.Y., with..... | 350,000 | 250,000 | 324,779 | 11,863,641 |
| and Valley National Bank of Long Island, Valley Stream, N.Y. (11881), which had..... | 1,223,450 | 2,500,000 | 492,580 | 58,565,396 |
| consolidated Oct. 13, 1961, under charter and title of the latter bank (11881). The consolidated bank at date of consolidation had..... | 1,520,950 | 2,750,000 | 869,859 | 70,429,038 |
| First National Bank of Collingswood, N.J. (11607), with..... | 200,000 | 300,000 | 106,240 | 10,487,050 |
| and Haddonfield National Bank, Haddonfield, N.J. (14457), which had..... | 600,000 | 700,000 | 190,491 | 28,204,778 |
| consolidated Oct. 20, 1961, under charter and title of the latter bank (14457). The consolidated bank at date of consolidation had..... | 800,000 | 1,000,000 | 296,731 | 38,691,834 |
| Harrisburg Trust Company, Harrisburg, Pa. ⁹ , with..... | 1,000,000 | 3,000,000 | 985,955 | 41,154,906 |
| and The Harrisburg National Bank, Harrisburg, Pa. (580), which had..... | 1,206,641 | 2,793,360 | 762,759 | 56,267,682 |
| consolidated Oct. 27, 1961, under charter of the latter bank (580), and title "The Harrisburg National Bank and Trust Company." The consolidated bank at date of consolidation had..... | 2,406,641 | 5,593,360 | 1,748,714 | 97,103,031 |
| The Citizens Banking and Savings Company, Conneaut, Ohio, with..... | 200,000 | 400,000 | 34,136 | 8,746,945 |
| and The Farmers National Bank and Trust Company of Ashtabula, Ohio (975), which had..... | 840,000 | 1,000,000 | 644,695 | 23,994,532 |
| consolidated Oct. 27, 1961, under charter and title of the latter bank (975). The consolidated bank at date of consolidation had..... | 1,160,000 | 1,440,000 | 518,830 | 32,741,476 |

See footnotes at end of table.

TABLE No. 9.—*Consolidations of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 1, 2, and 3 of the act of Nov. 7, 1918, as amended—Continued*

| | Capital stock | Surplus | Undivided profits | Total assets |
|---|---------------|-------------|-------------------|--------------|
| The Central National Bank and Trust Company of Peoria, Ill. (3214), with..... | \$1,000,000 | \$1,000,000 | \$829,206 | \$37,659,233 |
| and Commercial National Bank of Peoria, Ill. (3296), which had..... | 3,000,000 | 3,000,000 | 1,720,486 | 87,430,967 |
| consolidated Oct. 27, 1961, under charter and title of the latter bank (3296). The consolidated bank at date of consolidation had..... | 4,500,000 | 4,500,000 | 1,549,691 | 125,090,200 |
| Security State Bank and Trust Company of Beaumont, Texas, with..... | 300,000 | 1,000,000 | 186,012 | 18,343,808 |
| and The First National Bank of Beaumont, Texas (4017), which had..... | 2,300,000 | 2,300,000 | 1,147,934 | 68,213,017 |
| consolidated Oct. 28, 1961, under charter of the latter bank (4017), and title "First Security National Bank of Beaumont." The consolidated bank at date of consolidation had..... | 2,860,000 | 3,140,000 | 1,233,946 | 86,556,825 |
| The Merchants Trust Company of Red Bank, N.J. ¹⁰ , with..... | 420,000 | 1,000,000 | 567,929 | 29,952,056 |
| and Asbury Park-Manasquan National Bank, Asbury Park, N.J. (13363), which had..... | 1,000,000 | 1,800,000 | 848,940 | 47,367,320 |
| consolidated Oct. 31, 1961, under charter of the latter bank (13363), and title "First Merchants National Bank, Asbury Park." The consolidated bank at date of consolidation had..... | 2,550,000 | 2,550,000 | 536,869 | 77,319,377 |
| County Trust Company of Maryland, Glen Burnie, Md. ¹¹ , with..... | 1,953,650 | 2,500,000 | 2,057,996 | 106,882,907 |
| and Baltimore National Bank, Baltimore, Md. (13745), which had..... | 7,292,500 | 20,207,500 | 4,937,342 | 439,807,006 |
| consolidated Nov. 3, 1961, under charter and title of the latter bank (13745). The consolidated bank at date of consolidation had..... | 8,855,420 | 26,144,580 | 3,948,988 | 540,625,512 |
| Hampden National Bank and Trust Company of Westfield, Mass. (1367), with..... | 250,000 | 450,000 | 147,543 | 12,507,582 |
| and The Third National Bank and Trust Company of Springfield, Mass. (308), which had..... | 2,000,000 | 4,000,000 | 4,352,982 | 111,420,394 |
| consolidated Nov. 17, 1961, under charter of the latter bank (308), and title "Third National Bank of Hampden County," Springfield. The consolidated bank at date of consolidation had..... | 2,260,000 | 5,740,000 | 3,200,525 | 123,927,976 |
| The Peoples National Bank and Trust Company of Pemberton, N.J. ¹² (8129), with..... | 150,000 | 360,000 | 134,590 | 9,629,465 |
| and Mechanics National Bank of Burlington, N.J. (1222), which had..... | 703,125 | 946,875 | 271,958 | 20,536,070 |
| consolidated Dec. 29, 1961, under charter and title of the latter bank (1222). The consolidated bank at date of consolidation had..... | 1,070,125 | 1,089,875 | 406,549 | 30,165,534 |

¹ With 1 branch each in Ashburnham, South Gardner, Baldwinville, and Westminster.² With 1 local branch and 1 at No. 1 Bluff City Highway.³ With 1 local branch.⁴ With 1 branch at Briardiff Manor.⁵ With 1 local branch.⁶ With 3 local branches and 1 in Kettering.⁷ With 1 local branch.⁸ With 3 local branches and 1 at Colonial Park Plaza, 4600 Jamestown Road, Lower Paxton Township.⁹ With 1 branch each in Highspire and Steelton.¹⁰ With 1 branch each at Fair Haven and Holmdel.¹¹ With 2 branches each in Annapolis, Salisbury, and Chestertown, and 1 branch each in Cambridge, Federalsburg, Hurlock, Indian Head, La Plata, Leonardstown, Mechanicsville, Owings, Prince Frederick, St. Michaels, Sharptown, Snow Hill, Solomons, Upper Marlboro, Vienna, Pocomoke City, Riviera Beach, Oakland Shopping Center, Linthicum, and Tilghman.¹² With 1 branch at Wrightstown.

TABLE No. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended*

| | Capital stock | Surplus | Undivided profits | Total assets |
|---|---------------|------------|-------------------|--------------|
| The National Bank of Argyle, N.Y. (13521), with..... | \$40,000 | \$110,000 | \$142,311 | \$3,953,953 |
| and The Manufacturers National Bank of Troy, N.Y. (721), which had..... | 1,562,500 | 2,000,000 | 1,504,079 | 67,713,244 |
| merged Feb. 10, 1961, under charter and title of the latter bank (721). The merged bank at date of merger had..... | 1,656,250 | 2,110,000 | 1,592,640 | 71,542,197 |
| The First National Bank of Amsterdam, N.Y. (1307), with..... | 300,000 | 700,000 | 242,545 | 15,581,208 |
| and The National Commercial Bank and Trust Company of Albany, N.Y. (1301), which had..... | 6,282,870 | 13,717,130 | 3,082,520 | 402,561,280 |
| merged Feb. 17, 1961, under charter and title of the latter bank (1301). The merged bank at date of merger had..... | 6,597,870 | 13,717,130 | 3,960,064 | 417,914,996 |
| Cicero State Bank, Cicero, N.Y., with..... | 220,000 | 220,000 | 236,347 | 9,484,260 |
| and The Merchants National Bank & Trust Company of Syracuse, N.Y. (1342), which had..... | 2,057,000 | 3,624,000 | 1,619,964 | 93,604,470 |
| merged Feb. 28, 1961, under charter and title of the latter bank (1342). The merged bank at date of merger had..... | 2,321,000 | 3,800,000 | 1,840,543 | 103,075,925 |
| The Citizens National Bank of Bedford, Va. (10821), with..... | 100,000 | 250,000 | 162,398 | 7,497,743 |
| and The First National Exchange Bank of Roanoke, Va. (2737), which had..... | 2,688,000 | 5,400,000 | 1,896,013 | 118,892,062 |
| merged Mar. 7, 1961, under charter and title of the latter bank (2737). The merged bank at date of merger had..... | 2,838,000 | 5,650,000 | 2,008,410 | 126,356,323 |
| Norwood Bank & Trust Company, Norwood, Mass., with..... | 300,000 | 236,905 | 129,902 | 6,115,811 |
| and South Shore National Bank of Quincy, Mass. (14798), which had..... | 1,482,825 | 2,980,270 | 863,919 | 58,455,266 |
| merged Mar. 17, 1961, under charter and title of the latter bank (14798). The merged bank at date of merger had..... | 1,482,825 | 3,217,175 | 168,821 | 64,573,106 |
| Madrid Bank, Madrid, N.Y., with..... | 40,000 | 30,000 | 39,362 | 1,065,625 |
| and The St. Lawrence County National Bank of Canton, N.Y. (8531), which had..... | 200,000 | 500,000 | 168,709 | 9,263,933 |
| merged Mar. 24, 1961, under charter of the latter bank (8531), and title "St. Lawrence County National Bank of Canton, N.Y." The merged bank at date of merger had..... | 200,000 | 500,000 | 278,071 | 10,329,558 |
| Georgetown State Bank, Georgetown, Ind., with..... | 25,000 | 60,000 | 51,665 | 1,188,641 |
| and The Union National Bank of New Albany, Ind. (14047), which had..... | 300,000 | 500,000 | 394,290 | 13,375,385 |
| merged Mar. 25, 1961, under charter and title of the latter bank (14047). The merged bank at date of merger had..... | 337,500 | 560,000 | 433,455 | 14,564,026 |
| Citizens Bank and Trust Company of Middletown, Pa., with..... | 125,000 | 300,000 | 145,157 | 5,308,598 |
| and The Harrisburg National Bank, Harrisburg, Pa. (580), which had..... | 1,050,391 | 2,450,000 | 576,250 | 48,218,110 |
| merged Mar. 30, 1961, under charter and title of the latter bank (580). The merged bank at date of merger had..... | 1,206,641 | 2,793,360 | 646,798 | 53,526,708 |
| Coraopolis Trust Company, Coraopolis, Pa., with..... | 200,000 | 500,000 | 585,784 | 13,309,579 |
| The Coraopolis National Bank, Coraopolis, Pa. (5069), with..... | 100,000 | 200,000 | 231,162 | 5,743,168 |
| and The Union National Bank of Pittsburgh, Pa. (705), which had..... | 3,279,000 | 10,721,000 | 1,565,160 | 146,257,842 |
| merged Mar. 31, 1961, under charter and title of the last-named bank (705). The merged bank at date of merger had..... | 3,629,000 | 11,371,000 | 2,218,006 | 163,953,296 |
| The Bank of Waverly, Ky., with..... | 30,000 | 20,000 | 3,375 | 364,883 |
| and The Morganfield National Bank, Morganfield, Ky. (7490), which had..... | 100,000 | 125,000 | 181,098 | 4,473,762 |
| merged June 3, 1961, under charter and title of the latter bank (7490). The merged bank at date of merger had..... | 113,500 | 161,650 | 184,473 | 4,838,795 |
| The Farmers & Citizens Bank, Tiro, Ohio, with..... | 40,000 | 36,500 | 15,374 | 643,056 |
| and The Second National Bank of Bucyrus, Ohio (3274), which had..... | 150,000 | 350,000 | 182,635 | 9,693,382 |
| merged June 17, 1961, under charter and title of the latter bank (3274). The merged bank at date of merger had..... | 190,000 | 386,500 | 198,009 | 10,336,438 |

See footnotes at end of table.

TABLE No. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

| | Capital stock | Surplus | Undivided profits | Total assets |
|---|---------------------------|---------------------------|-------------------------|------------------------------|
| Nanty Glo State Bank, Nanty Glo, Pa., with----- and United States National Bank in Johnstown, Pa. (13781), which had----- | \$25,000 900,000 | \$175,000 2,600,000 | \$134,231 1,547,640 | \$3,284,033 54,868,882 |
| merged June 17, 1961, under charter and title of the latter bank (13781). The merged bank at date of merger had----- | 980,000 | 3,020,000 | 1,381,871 | 58,152,916 |
| Bank of San Rafael, San Rafael, Calif., with----- First National Bank in San Rafael, Calif., ² (12640), with----- | 1,750,000 1,750,000 | 573,500 1,053,522 | 362,672 630,501 | 20,571,324 43,892,228 |
| and Crocker-Anglo National Bank, San Francisco, Calif. (1741), which had----- | 53,066,250 | 53,066,250 | 25,781,503 | 1,916,571,601 |
| merged June 23, 1961, under charter and title of the last-named bank (1741). The merged bank at date of merger had----- | 56,566,250 | 56,566,250 | 24,779,198 | 1,977,791,421 |
| Bank of Carolina Beach, Carolina Beach, N.C., with----- and First National Bank of Jacksonville, N.C. (14676), which had----- | 50,000 300,000 | 50,000 600,000 | 10,972 54,693 | 944,844 8,176,413 |
| merged July 22, 1961, under charter and title of the latter bank (14676). The merged bank at date of merger had----- | 325,000 | 675,000 | 65,665 | 9,121,257 |
| The Citizens-Waynesboro Bank and Trust Company, Waynesboro, Va., ³ with----- and The Peoples National Bank of Charlottesville, Va. (2594), which had----- | 200,000 2,413,355 | 450,000 4,586,645 | 245,888 2,748,693 | 10,965,658 89,888,122 |
| merged Aug. 2, 1961, under charter and title of the latter bank (2594). The merged bank at date of merger had----- | 2,688,355 | 5,311,645 | 2,644,582 | 100,428,780 |
| Fort Hill Bank and Trust Company, Clemson, S.C., with----- and The First National Bank of South Carolina of Columbia, S.C. (13720), which had----- | 100,000 1,800,000 | 85,000 3,200,000 | 42,607 630,307 | 2,485,528 77,834,019 |
| merged Aug. 4, 1961, under charter and title of the latter bank (13720). The merged bank at date of merger had----- | 1,869,770 | 3,200,000 | 759,973 | 80,315,700 |
| First National Bank of Myrtle Beach, S.C. ⁴ (14698), with----- and The South Carolina National Bank of Charleston, S.C. (2044), which had----- | 165,000 4,107,400 | 141,500 11,892,600 | 53,322 3,509,978 | 7,356,953 265,703,819 |
| merged Aug. 26, 1961, under charter and title of the latter bank (2044). The merged bank at date of merger had----- | 4,189,900 | 12,310,100 | 3,384,654 | 273,060,772 |
| City National Bank and Trust Company of Chicago, Ill. (13639), with----- and Continental Illinois National Bank and Trust Company of Chicago, Ill. (13639), which had----- | 11,250,000 100,000,000 | 11,250,000 175,000,000 | 9,070,629 29,892,430 | 380,193,920 2,869,753,825 |
| merged Sept. 1, 1961, under charter and title of the latter bank (13639). The merged bank at date of merger had----- | 115,750,000 | 186,250,000 | 34,463,059 | 3,248,306,844 |
| The Commercial Trust and Savings Bank, Lynchburg, Va., with----- and The Lynchburg National Bank and Trust Com- pany, Lynchburg, Va. (1522), which had----- | 100,000 1,200,000 | 150,000 1,800,000 | 69,802 842,025 | 2,092,088 43,708,949 |
| merged Oct. 13, 1961, under charter and title of the latter bank (1522). The merged bank at date of merger had----- | 1,600,000 | 1,950,000 | 611,827 | 45,590,245 |
| The First National Bank of Marion, N.C. (6095), with----- and First Union National Bank of North Carolina, Charlotte, N.C. (9164), which had----- | 150,000 7,100,000 | 500,000 7,100,000 | 117,492 2,842,606 | 7,532,618 212,854,970 |
| merged Oct. 13, 1961, under charter and title of the latter bank (9164). The merged bank at date of merger had----- | 7,512,500 | 7,487,500 | 2,810,098 | 219,211,417 |
| Bank of Florence, Florence, S.C., ⁵ with----- and The Citizens and Southern National Bank of South Carolina, Charleston, S.C. (14425), which had----- | 200,000 2,601,500 | 200,000 6,898,500 | 27,452 1,323,185 | 3,803,982 143,277,237 |
| merged Oct. 14, 1961, under charter and title of the latter bank (14425). The merged bank at date of merger had----- | 2,721,500 | 7,178,500 | 1,350,638 | 147,081,219 |
| The Conneaut Banking and Trust Company, Con- neaut, Ohio, with----- and "The Northeastern Ohio National Bank of Ash- tabula, Ohio," Ashtabula, Ohio (5075), which had----- | 200,000 687,500 | 325,000 862,500 | 115,658 395,118 | 8,432,365 20,214,588 |
| merged Oct. 31, 1961, under charter of the latter bank (5075), and title "The Northeastern Ohio National Bank of Ashtabula." The merged bank at date of merger had----- | 687,500 | 862,500 | 260,776 | 28,671,953 |

See footnotes at end of table.

TABLE NO. 10.—*Mergers of national banks, or national and State banks, during the year ended Dec. 31, 1961, under secs. 4 and 5 of the act of Nov. 7, 1918, as amended—Continued*

| | Capital stock | Surplus | Undivided profits | Total assets |
|---|---------------------------------------|---------------------------------------|---------------------------------------|--|
| The Chatham Bank, Siler City, N.C. ¹ , with----- and First Union National Bank of North Carolina, Charlotte, N.C. (9164), which had----- merged Nov. 10, 1961, under charter and title of the latter bank (9164). The merged bank at date of merger had----- | \$200,000 7,512,500 7,937,500 | \$550,000 7,487,500 8,062,500 | \$209,158 2,957,329 2,916,487 | \$13,674,564 216,023,703 227,118,096 |
| First National Bank in Highland Falls, N.Y. (13567), with----- and The First National Bank of Poughkeepsie, N.Y. (465), which had----- merged Nov. 10, 1961, under charter of the latter bank (465), and title "Marine Midland National Bank of Southeastern New York," Poughkeepsie. The merged bank at date of merger had----- | 450,000 1,004,000 1,600,000 | 450,000 1,996,000 2,400,000 | 47,302 1,342,891 1,290,193 | 16,122,791 65,959,333 81,701,802 |
| The First National Bank of Everett, Wash. ² (4686), with----- and Seattle-First National Bank, Seattle, Wash. (11280), which had----- merged Nov. 16, 1961, under charter and title of the latter bank (11280). The merged bank at date of merger had----- | 2,000,000 25,000,000 27,400,000 | 2,000,000 35,000,000 37,000,000 | 3,015,011 24,921,912 27,683,801 | 74,071,412 1,099,893,284 1,174,228,944 |
| The First National Bank of St. Johnsbury, Vt. (489), with----- and The Howard National Bank and Trust Com- pany of Burlington, Vt. (1698), which had----- merged Nov. 30, 1961, under charter and title of the latter bank (1698). The merged bank at date of merger had----- | 150,000 1,400,000 1,582,500 | 150,000 1,275,000 1,425,000 | 121,988 891,025 980,513 | 3,311,779 41,133,829 44,288,409 |
| Milan State Bank, Milan, Mich., with----- and National Bank and Trust Company, Ann Arbor, Mich. (14933), which had----- merged Dec. 2, 1961, under charter and title of the latter bank (14933). The merged bank at date of merger had----- | 150,000 1,200,000 1,350,000 | 200,000 2,300,000 2,500,000 | 53,309 1,287,333 1,340,642 | 6,493,975 53,411,855 59,905,830 |
| The Quarryville National Bank, Quarryville, Pa. (3067), with----- and The Lancaster County National Bank, Lancaster, Pa. (683), which had----- merged Dec. 29, 1961, under charter and title of the latter bank (683). The merged bank at date of merger had----- | 60,000 1,000,000 1,180,000 | 500,000 2,750,000 3,250,000 | 127,323 984,939 969,673 | 6,490,666 44,204,735 50,695,401 |
| Petersburg Savings and American Trust Company, Petersburg, Va. ³ , with----- and First and Merchants National Bank of Richmond, Va. (1111), which had----- merged Dec. 30, 1961, under charter and title of the latter bank (1111). The merged bank at date of merger had----- | 475,000 6,192,500 6,084,200 | 867,500 9,307,500 13,015,800 | 473,042 7,442,162 4,557,703 | 22,746,122 284,452,664 304,061,809 |

¹ With 1 branch at North Syracuse.² With 1 local branch and 1 branch each at Novato, Belvedere, Kentfield, Petaluma, Corte Madre, Mill Valley, and San Anselmo.³ With 1 local branch.⁴ With 2 local branches.⁵ With 1 local branch.⁶ With 1 branch each at Goldston and Liberty.⁷ With 2 local branches and 1 branch each in Snohomish, Monroe, Town of Sultan, Lynwood, and Marysville.⁸ With 2 local branches and 2 branches each in Colonial Heights and Hopewell.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961*

| Charter No. | Title and location of bank | Branches authorized under act of Feb. 25, 1927, as amended | | |
|-----------------------------------|--|--|------------------|-------|
| | | Local | Other than local | Total |
| ALABAMA | | | | |
| 3185 | The First National Bank of Birmingham..... | | 1 | 1 |
| 14569 | Birmingham Trust National Bank, Birmingham..... | | 2 | 2 |
| 8765 | The Henderson National Bank of Huntsville..... | 1 | | 1 |
| 13414 | The American National Bank & Trust Company of Mobile..... | 1 | | 1 |
| 13097 | The Merchants National Bank of Mobile..... | 1 | | 1 |
| 14160 | First National Bank in Tusculmbia..... | | 1 | 1 |
| ALASKA | | | | |
| 12072 | The First National Bank of Anchorage..... | | 1 | 1 |
| 14691 | City National Bank of Anchorage..... | 1 | | 1 |
| ARIZONA | | | | |
| 3728 | First National Bank of Arizona, Phoenix, Arizona..... | 1 | 3 | 4 |
| 14324 | The Valley National Bank of Arizona, Pheonix ¹ | 3 | 4 | 7 |
| ARKANSAS | | | | |
| 14493 | First National Bank, Batesville..... | | 1 | 1 |
| 7240 | The Merchants National Bank of Fort Smith..... | | 1 | 1 |
| 13958 | Union National Bank of Little Rock..... | 1 | | 1 |
| 14818 | American National Bank of North Little Rock..... | 1 | | 1 |
| 14056 | National Bank of Commerce of Pine Bluff..... | | 1 | 1 |
| 14941 | First National Bank of Warren..... | | 1 | 1 |
| CALIFORNIA | | | | |
| 14670 | Community National Bank of Kern County, Buttonwillow..... | | 2 | 2 |
| 14725 | Valley First National Bank, Cupertino..... | | 1 | 1 |
| 5927 | Citizens National Bank, Los Angeles..... | 2 | 5 | 7 |
| 2491 | Security First National Bank, Los Angeles..... | 2 | 11 | 13 |
| 6919 | Central Valley National Bank, Oakland..... | 1 | | 1 |
| 6268 | The First National Bank of Ontario..... | 1 | | 1 |
| 3050 | The First National Trust and Savings Bank of San Diego..... | 1 | | 1 |
| 10391 | The United States National Bank of San Diego..... | | 7 | 7 |
| 13044 | Bank of America National Trust and Savings Association, San Francisco..... | | 33 | 33 |
| 9655 | The Bank of California, National Association, San Francisco..... | 1 | 4 | 5 |
| 1741 | Crocker-Anglo National Bank, San Francisco..... | | 12 | 12 |
| 2158 | The First National Bank of San Jose..... | | 1 | 1 |
| 13178 | The First National Bank of Vista..... | 1 | | 1 |
| CONNECTICUT | | | | |
| 335 | The Connecticut National Bank, Bridgeport..... | 1 | 1 | 2 |
| 1184 | The New Britain National Bank, New Britain..... | | 1 | 1 |
| 227 | The Second National Bank of New Haven..... | 2 | | 2 |
| 1193 | Litchfield County National Bank, New Milford..... | | 1 | 1 |
| 4 | The National Bank & Trust Company of Fairfield County, Stamford..... | 3 | 2 | 5 |
| 14588 | First National Bank of Windsor Locks..... | 1 | 1 | 2 |
| DISTRICT OF COLUMBIA ² | | | | |
| 2038 | The First National Bank of Washington..... | 1 | | 1 |
| GEORGIA | | | | |
| 1559 | The First National Bank of Atlanta..... | 3 | | 3 |
| 4944 | The First National Bank of Brunswick..... | 1 | | 1 |
| 4012 | The First National Bank of Cartersville..... | 1 | | 1 |
| 8477 | The Manufacturers National Bank of Newnan..... | 1 | | 1 |
| 13068 | The Citizens and Southern National Bank, Savannah..... | 1 | 5 | 6 |
| 4429 | The First National Bank of Valdosta..... | 1 | | 1 |
| HAWAII | | | | |
| 5550 | First National Bank of Hawaii, Honolulu..... | 1 | 1 | 2 |
| IDAHO | | | | |
| 14444 | First Security Bank of Idaho, National Association, Boise..... | | 1 | 1 |

See footnotes at end of table.

TABLE No. 11.—Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued

| Charter No. | Title and location of bank | Branches authorized under act of Feb. 25, 1927, as amended | | |
|-------------|---|--|------------------|-------|
| | | Local | Other than local | Total |
| INDIANA | | | | |
| 5187 | The Bedford National Bank, Bedford..... | | 1 | 1 |
| 5173 | The Citizens National Bank of Bedford..... | 1 | | 1 |
| 1888 | Citizens First National Bank of Bloomington..... | 1 | | 1 |
| 14398 | The First National Bank in Huntington..... | 1 | | 1 |
| 984 | The Indiana National Bank of Indianapolis..... | | 1 | 1 |
| 869 | Merchants National Bank & Trust Company of Indianapolis..... | 1 | | 1 |
| 111 | The First National Bank of Madison..... | | 1 | 1 |
| 13729 | Marion National Bank of Marion..... | 1 | | 1 |
| 9381 | The Merchants National Bank of Michigan City..... | | 1 | 1 |
| 13542 | The Posey County National Bank, Mount Vernon..... | | 1 | 1 |
| 14047 | The Union National Bank of New Albany..... | | 1 | 1 |
| 7946 | The Shelby National Bank of Shelbyville..... | 1 | | 1 |
| 13987 | The National Bank and Trust Company of South Bend..... | 1 | | 1 |
| IOWA | | | | |
| 10139 | The Toy National Bank of Sioux City..... | 1 | | 1 |
| 3105 | The First National Bank of Waverly..... | 1 | | 1 |
| KANSAS | | | | |
| 3175 | The Citizens National Bank of Fort Scott..... | 1 | | 1 |
| 13406 | The Peoples National Bank of Liberal..... | 1 | | 1 |
| 4008 | The Union National Bank of Manhattan..... | 1 | | 1 |
| 12490 | The Fourth National Bank and Trust Company, Wichita..... | 1 | | 1 |
| KENTUCKY | | | | |
| 718 | The First National Bank and Trust Company of Covington..... | 1 | | 1 |
| 2560 | The Farmers National Bank of Cynthiana..... | 1 | | 1 |
| 8439 | The Citizens National Bank of Glasgow..... | 1 | | 1 |
| 13651 | The New Farmers National Bank of Glasgow..... | 1 | | 1 |
| 906 | First Security National Bank and Trust Company of Lexington..... | 2 | | 2 |
| 14320 | Liberty National Bank and Trust Company of Louisville..... | | 1 | 1 |
| 7490 | Morganfield National Bank, Morganfield..... | 1 | 1 | 2 |
| 12961 | The Peoples First National Bank & Trust Company of Paducah..... | 1 | | 1 |
| 7254 | The First National Bank of Prestonsburg..... | | 1 | 1 |
| LOUISIANA | | | | |
| 14645 | Bastrop National Bank, Bastrop..... | 1 | | 1 |
| 6858 | The State National Bank of New Iberia..... | | 1 | 1 |
| 14477 | National American Bank of New Orleans..... | 1 | | 1 |
| 3595 | The First National Bank of Shreveport..... | 1 | | 1 |
| 13648 | Commercial National Bank in Shreveport..... | 1 | | 1 |
| MAINE | | | | |
| 14303 | The Liberty National Bank in Ellsworth..... | | 1 | 1 |
| 2260 | First-Manufacturers National Bank of Lewiston and Auburn, Lewiston..... | 1 | | 1 |
| 13750 | Norway National Bank, Norway..... | 1 | | 1 |
| 4128 | First National Bank of Portland..... | 1 | | 1 |
| MARYLAND | | | | |
| 4634 | The First National Bank of Aberdeen..... | | 1 | 1 |
| 1413 | The First National Bank of Baltimore..... | | 1 | 1 |
| 13745 | Maryland National Bank, Baltimore ³ | 1 | 27 | 28 |
| 1434 | The Easton National Bank of Maryland, Easton..... | 1 | | 1 |
| 5445 | The Citizens National Bank of Havre de Grace..... | 1 | | 1 |
| 3187 | The Montgomery County National Bank of Rockville..... | 1 | | 1 |
| 14937 | American National Bank of Silver Spring..... | | 2 | 2 |
| 1596 | The Union National Bank of Westminster..... | 1 | | 1 |

See footnotes at end of table.

TABLE NO. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

| Charter No. | Title and location of bank | Branches authorized under act of Feb. 25, 1927, as amended | | |
|---------------|---|--|------------------|-------|
| | | Local | Other than local | Total |
| MASSACHUSETTS | | | | |
| 200 | The First National Bank of Boston | 5 | 1 | 6 |
| 1320 | The Falmouth National Bank, Falmouth | 1 | | 1 |
| 1203 | The National Mahaiwe Bank of Great Barrington | | 1 | 1 |
| 6077 | Union National Bank of Lowell | | 1 | 1 |
| 588 | The First National Bank of Malden | 1 | | 1 |
| 2770 | First National Bank of Marlboro, Marlborough | 1 | | 1 |
| 14834 | First National Bank of Natick | 1 | | 1 |
| 779 | The Plymouth National Bank, Plymouth | 1 | | 1 |
| 14798 | South Shore National Bank of Quincy | | 2 | 2 |
| 308 | The Third National of Hampden County, Springfield | | 4 | 4 |
| 2108 | The Union Market National Bank of Watertown | 1 | | 1 |
| 14850 | Worcester County National Bank, Worcester | | 5 | 5 |
| MICHIGAN | | | | |
| 14933 | National Bank and Trust Company of Ann Arbor | 4 | 1 | 5 |
| 14185 | Security National Bank of Battle Creek | 1 | | 1 |
| 14925 | City National Bank of Detroit | 1 | | 1 |
| 14948 | Michigan Bank, National Association, Detroit | 9 | 2 | 11 |
| 13671 | National Bank of Detroit | 1 | | 1 |
| 14934 | The Empire National Bank of Traverse City | | 2 | 2 |
| 13741 | The National Bank of Jackson | 1 | | 1 |
| 191 | The First National Bank and Trust Company of Kalamazoo | | 1 | 1 |
| 13820 | The American National Bank and Trust Company of Kalamazoo | 1 | | 1 |
| 12697 | The Dart National Bank of Mason | 1 | | 1 |
| 13753 | First National Bank of Niles | | 1 | 1 |
| 13739 | Community National Bank of Pontiac | 2 | | 2 |
| 2550 | The First National Bank of Quincy | | 1 | 1 |
| 14773 | National Bank of Royal Oak | 1 | | 1 |
| 3378 | Clinton National Bank and Trust Company, St. Johns | 3 | 1 | 4 |
| MISSISSIPPI | | | | |
| 10738 | First-Columbus National Bank, Columbus | | 1 | 1 |
| 10523 | First National Bank of Jackson | 1 | | 1 |
| 11898 | The Commercial National Bank and Trust Company of Laurel | 1 | | 1 |
| 13551 | First National Bank in Meridian | 1 | | 1 |
| 7266 | The Citizens National Bank of Meridian | 1 | | 1 |
| MISSOURI | | | | |
| 13936 | The City National Bank and Trust Company of Kansas City | 1 | | 1 |
| 260 | The First National Bank of Saint Charles, St. Charles | 1 | | 1 |
| 4939 | The First National Bank of St. Joseph | 1 | | 1 |
| 8011 | The First National Bank of Wellston | 1 | | 1 |
| NEBRASKA | | | | |
| 2746 | The First National Bank of Falls City | 1 | | 1 |
| 13582 | The DeLay First National Bank of Norfolk | 1 | | 1 |
| 209 | First National Bank of Omaha | 1 | | 1 |
| 13425 | The American National Bank of Sidney | 1 | | 1 |
| NEVADA | | | | |
| 7038 | First National Bank of Nevada, Reno, Nevada | | 3 | 3 |

See footnotes at end of table.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

| Charter No. | Title and location of bank | Branches authorized under act of Feb. 25, 1927, as amended | | |
|-------------|--|--|------------------|-------|
| | | Local | Other than local | Total |
| NEW JERSEY | | | | |
| 13363 | First Merchants National Bank, Asbury Park..... | | 4 | 4 |
| 8800 | The Boardwalk National Bank of Atlantic City..... | | 2 | 2 |
| 3866 | The First National Bank of Somerset County, Bound Brook..... | | 1 | 1 |
| 1222 | Mechanics National Bank of Burlington..... | | 1 | 1 |
| 1209 | First Camden National Bank and Trust Company, Camden..... | 1 | | 1 |
| 8394 | Closter National Bank and Trust Company, Closter..... | | 1 | 1 |
| 4365 | Citizens National Bank of Englewood..... | | 1 | 1 |
| 892 | The Hunterdon County National Bank of Flemington..... | | 1 | 1 |
| 14457 | Haddonfield National Bank, Haddonfield..... | | 1 | 1 |
| 12271 | Broad National Bank, Newark..... | 2 | | 2 |
| 1316 | The National Newark and Essex Banking Company of Newark..... | | 3 | 3 |
| 3697 | The Peoples National Bank of New Brunswick..... | | 1 | 1 |
| 329 | First National Bank of Passaic County, Paterson..... | | 1 | 1 |
| 5981 | The First National Bank and Trust Company of Paulsboro..... | 1 | | 1 |
| 5556 | The Second National Bank of Phillipsburg..... | 1 | | 1 |
| 5712 | The Ocean County National Bank of Point Pleasant Beach..... | | 1 | 1 |
| 9542 | The First National Bank of West Orange..... | 1 | | 1 |
| 13173 | The First National Bank of Whippany..... | | 1 | 1 |
| 14378 | Woodbridge National Bank, Woodbridge..... | 1 | | 1 |
| NEW MEXICO | | | | |
| 13814 | First National Bank in Albuquerque..... | 1 | | 1 |
| 12485 | Albuquerque National Bank, Albuquerque..... | 1 | | 1 |
| 6597 | The First National Bank of Belen..... | | 2 | 2 |
| NEW YORK | | | | |
| 1301 | The National Commercial Bank and Trust Company of Albany..... | | 1 | 1 |
| 8531 | The St. Lawrence County National Bank of Canton, N.Y..... | | 1 | 1 |
| 11854 | Peninsula National Bank of Cedarhurst..... | | 1 | 1 |
| 12746 | Northern Westchester National Bank, Chappaqua..... | | 2 | 2 |
| 3312 | The Fulton County National Bank and Trust Company of Gloversville..... | | 1 | 1 |
| 1399 | The National Bank of Orange and Ulster Counties, Goshen..... | | 2 | 2 |
| 11087 | The Long Island National Bank of Hicksville..... | | 1 | 1 |
| 6587 | Security National Bank of Long Island, Huntington..... | | 3 | 3 |
| 222 | First National Bank and Trust Company of Ithaca..... | 1 | | 1 |
| 598 | The Farmers National Bank of Malone..... | | 1 | 1 |
| 12997 | The Franklin National Bank of Long Island, Mineola..... | 1 | 5 | 6 |
| 13314 | Nanuet National Bank, Nanuet..... | 1 | | 1 |
| 13955 | First Westchester National Bank of New Rochelle..... | | 3 | 3 |
| 1461 | The First National City Bank of New York..... | 3 | 2 | 5 |
| 14853 | First National City Trust Company, New York..... | 2 | | 2 |
| 12553 | Grace National Bank of New York..... | 1 | | 1 |
| 7703 | The Meadow Brook National Bank, Springfield Gardens, New York..... | 2 | 3 | 5 |
| 14734 | Tappan Zee National Bank of Nyack..... | | 1 | 1 |
| 12458 | The Oceanside National Bank, Oceanside..... | 1 | | 1 |
| 1312 | The Farmers and Manufacturers National Bank of Poughkeepsie..... | 1 | | 1 |
| 465 | Marine Midland National Bank of Southeastern New York, Poughkeepsie..... | | 1 | 1 |
| 1040 | The Saugerties National Bank and Trust Company, Saugerties..... | | 1 | 1 |
| 14763 | The Eastern National Bank of Long Island, Smithtown..... | | 1 | 1 |
| 11809 | The South Fallsburg National Bank, South Fallsburg..... | | 1 | 1 |
| 5390 | The First National Bank of Spring Valley..... | 1 | | 1 |
| 1342 | The Merchants National Bank & Trust Company of Syracuse..... | | 4 | 4 |
| 721 | The Manufacturers National Bank of Troy..... | | 1 | 1 |
| 963 | The Union National Bank of Troy..... | | 1 | 1 |

See footnotes at end of table.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

| Charter No. | Title and location of bank | Branches authorized under act of Feb. 25, 1927, as amended | | |
|--------------------|--|--|------------------|-------|
| | | Local | Other than local | Total |
| NEW YORK—continued | | | | |
| 1392 | The Oneida National Bank and Trust Company of Central New York, Utica..... | 1 | | 1 |
| 11881 | Valley National Bank of Long Island, Valley Stream..... | | 3 | 3 |
| 10155 | The Valley National Bank, Walkill..... | 1 | | 1 |
| 10525 | National Bank of Westchester, White Plains..... | 1 | 3 | 4 |
| 9405 | Essex County-Champlain National Bank, Willsboro..... | | 1 | 1 |
| NORTH CAROLINA | | | | |
| 9164 | First Union National Bank of North Carolina, Charlotte..... | 2 | 7 | 9 |
| 13761 | North Carolina National Bank, Charlotte..... | | 4 | 4 |
| 4597 | First National Bank of Catawba County, Hickory..... | 1 | 1 | 2 |
| 14676 | First National Bank of Jacksonville..... | | 2 | 2 |
| 10610 | Southern National Bank of Lumberton..... | | 2 | 2 |
| 10608 | The Planters National Bank & Trust Company of Rocky Mount..... | 1 | 1 | 2 |
| 6776 | The First National Bank of Shelby..... | 1 | | 1 |
| OHIO | | | | |
| 14579 | First National Bank of Akron..... | | 1 | 1 |
| 975 | The Farmers National Bank and Trust Company of Ashtabula..... | | 1 | 1 |
| 5075 | The Northeastern Ohio National Bank of Ashtabula..... | | 1 | 1 |
| 443 | Crawford County National Bank, Bucyrus..... | | 1 | 1 |
| 3274 | The Second National Bank of Bucyrus..... | | 1 | 1 |
| 13905 | The Central National Bank at Cambridge..... | 1 | | 1 |
| 786 | The National City Bank of Cleveland..... | | 3 | 3 |
| 14761 | Society National Bank of Cleveland..... | 1 | | 1 |
| 7745 | The Huntington National Bank of Columbus..... | | 1 | 1 |
| 6392 | First National Bank of Coshocton..... | 1 | | 1 |
| 6372 | The First National Bank of Dalton..... | | 1 | 1 |
| 1788 | The Merchants National Bank and Trust Company of Dayton..... | 4 | 1 | 5 |
| 10 | The Third National Bank and Trust Company of Dayton..... | 1 | | 1 |
| 2604 | The Winters National Bank and Trust Company of Dayton..... | 1 | 1 | 2 |
| 243 | The First National Bank of Delaware..... | 1 | | 1 |
| 2831 | The First National Bank of Fostoria..... | 1 | | 1 |
| 56 | The First National Bank and Trust Company of Hamilton..... | | 1 | 1 |
| 829 | The Second National Bank of Hamilton..... | | 1 | 1 |
| 98 | The First National Bank of Ironton..... | | 2 | 2 |
| 14290 | The Lorain National Bank, Lorain..... | 1 | | 1 |
| 7638 | The First-Knox National Bank of Mount Vernon..... | | 1 | 1 |
| 9179 | The Park National Bank of Newark..... | | 1 | 1 |
| 11275 | The Citizens National Bank of Norwalk..... | 1 | | 1 |
| 13832 | The National Bank of Portsmouth..... | 1 | | 1 |
| 7781 | The Security Central National Bank of Portsmouth..... | | 1 | 1 |
| 7795 | The Commercial National Bank of Tiffin..... | 1 | | 1 |
| 14586 | The National Bank of Toledo..... | 1 | | 1 |
| 3157 | The First National Bank of Wapakoneta..... | | 1 | 1 |
| 2575 | The Citizens First National Bank of Xenia..... | 1 | | 1 |
| OKLAHOMA | | | | |
| 12591 | The First National Bank and Trust Company of Ada..... | 1 | | 1 |
| 13018 | The Durant National Bank & Trust Company, Durant..... | 1 | | 1 |
| 14315 | The Security National Bank of Enid..... | 1 | | 1 |
| 9964 | The City National Bank of Guymon..... | 1 | | 1 |
| 5347 | The Stillwater National Bank, Stillwater..... | 1 | | 1 |
| 6159 | The First National Bank of Yukon..... | 1 | | 1 |
| OREGON | | | | |
| 1553 | The First National Bank of Oregon, Portland..... | | 2 | 2 |
| 4514 | The United States National Bank of Portland..... | 1 | 3 | 4 |

See footnotes at end of table.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

| Charter No. | Title and location of bank | Branches authorized under act of Feb. 25, 1927, as amended | | |
|----------------|--|--|------------------|-------|
| | | Local | Other than local | Total |
| PENNSYLVANIA | | | | |
| 6645 | The Merchants National Bank of Allentown..... | | 2 | 2 |
| 2137 | The National Bank of Boyertown..... | | 1 | 1 |
| 593 | The National Bank of Chambersburg..... | 1 | | 1 |
| 12526 | The Cheltenham National Bank, Cheltenham..... | | 1 | 1 |
| 5084 | The First National Bank of Ebensburg..... | | 1 | 1 |
| 14051 | The Marine National Bank of Erie..... | 1 | | 1 |
| 870 | First National Bank of Export..... | | 1 | 1 |
| 13826 | The First National Bank of Freeport..... | | 1 | 1 |
| 249 | The First National Bank of Mercer County, Greenville, Pa..... | | 1 | 1 |
| 580 | The Harrisburg National Bank and Trust Company, Harrisburg..... | | 3 | 3 |
| 14098 | First National Bank in Indiana..... | 1 | | 1 |
| 13781 | United States National Bank in Johnstown..... | | 1 | 1 |
| 2526 | National Bank and Trust Company of Kennett Square..... | | 1 | 1 |
| 653 | The Lancaster County National Bank, Lancaster..... | | 1 | 1 |
| 680 | Lebanon Valley National Bank, Lebanon..... | | 1 | 1 |
| 9495 | The First National Bank of Leesport..... | | 1 | 1 |
| 2222 | Western Pennsylvania National Bank, McKeesport..... | | 6 | 6 |
| 392 | The First National Bank of Mercer..... | | 1 | 1 |
| 9678 | The Peoples-Farmers National Bank, Mifflin, Pa..... | | 1 | 1 |
| 562 | First National Bank of Lawrence County at New Castle..... | | 1 | 1 |
| 14274 | Oil City National Bank, Oil City..... | | 2 | 2 |
| 539 | The Philadelphia National Bank, Philadelphia..... | 1 | | 1 |
| 6301 | Mellon National Bank and Trust Company, Pittsburgh..... | | 3 | 4 |
| 252 | Pittsburgh National Bank, Pittsburgh..... | 1 | 4 | 5 |
| 705 | The Union National Bank of Pittsburgh..... | | 2 | 2 |
| 649 | The Miners National Bank of Pottsville..... | | 1 | 1 |
| 13803 | First National Bank in Sharon..... | | 1 | 1 |
| 12261 | The Peoples National Bank of State College..... | | 1 | 1 |
| 3632 | The First-Stroudsburg National Bank, Stroudsburg..... | | 1 | 1 |
| 1237 | The First National Bank of Sunbury..... | | 1 | 1 |
| 328 | The First National Bank of Wellsborough, Wellsboro..... | | 1 | 1 |
| 175 | The First National Bank of Williamsport..... | 1 | | 1 |
| 694 | National Bank & Trust Company of Central Pennsylvania, York..... | | 5 | 5 |
| SOUTH CAROLINA | | | | |
| 2044 | The South Carolina National Bank of Charleston..... | | 2 | 2 |
| 14425 | The Citizens and Southern National Bank of South Carolina, Charleston..... | | 2 | 2 |
| 13720 | The First National Bank of South Carolina of Columbia..... | | 2 | 2 |
| 10680 | The First National Bank of Holly Hill..... | | 1 | 1 |
| 13918 | First National Bank in Orangeburg..... | 1 | | 1 |
| 9407 | The Peoples National Bank of Rock Hill..... | 1 | | 1 |
| TENNESSEE | | | | |
| 1666 | The Cleveland National Bank, Cleveland..... | 1 | | 1 |
| 5263 | First-Citizens National Bank of Dyersburg..... | 1 | | 1 |
| 10842 | The First National Bank of Sullivan County, Kingsport..... | | 1 | 1 |
| 336 | The First National Bank of Memphis..... | 1 | | 1 |
| 13681 | National Bank of Commerce in Memphis..... | | 1 | 1 |
| 13349 | Union Planters National Bank of Memphis..... | 2 | | 2 |
| 13103 | Third National Bank in Nashville..... | 1 | 2 | 3 |
| 14619 | First National Bank of Pulaski..... | 1 | | 1 |
| 14822 | The First National Bank of Rogersville..... | | 1 | 1 |
| 8640 | The Farmers National Bank of Winchester..... | 1 | | 1 |
| 9629 | Old & Third National Bank of Union City..... | 1 | | 1 |
| UTAH | | | | |
| 2597 | First Security Bank of Utah, National Association, Ogden..... | | 1 | 1 |
| VERMONT | | | | |
| 1698 | The Howard National Bank and Trust Company of Burlington..... | | 2 | 2 |

See footnotes at end of table.

TABLE No. 11.—*Number of domestic branches of national banks authorized during the year ended Dec. 31, 1961—Continued*

| Charter No. | Title and location of bank | Branches authorized under act of Feb. 25, 1927, as amended | | |
|------------------------|---|--|------------------|-------|
| | | Local | Other than local | Total |
| VIRGINIA | | | | |
| 7093 | Alexandria National Bank, Alexandria..... | 1 | — | 1 |
| 14893 | Old Dominion National Bank of Fairfax County, Annandale..... | — | 2 | 2 |
| 2594 | The Peoples National Bank of Charlottesville..... | — | 2 | 2 |
| 1985 | The First National Bank of Danville..... | 1 | — | 1 |
| 9343 | American National Bank & Trust Company of Danville..... | 1 | — | 1 |
| 6389 | The National Bank of Fairfax..... | — | 1 | 1 |
| 1522 | The Lynchburg National Bank and Trust Company, Lynchburg..... | 2 | — | 2 |
| 6748 | The Peoples National Bank of Manassas..... | 1 | — | 1 |
| 7206 | The First National Bank of Martinsville and Henry County, Martinsville..... | 1 | — | 1 |
| 4635 | First National Bank of Newport News..... | 1 | — | 1 |
| 1111 | First and Merchants National Bank of Richmond..... | — | 7 | 7 |
| 2737 | The First National Exchange Bank of Roanoke..... | 1 | 1 | 2 |
| 1824 | The Farmers National Bank of Salem..... | 1 | — | 1 |
| 14824 | Fairfax County National Bank, Seven Corners..... | — | 1 | 1 |
| 6084 | Farmers and Merchants National Bank, Winchester..... | 1 | — | 1 |
| VIRGIN ISLANDS | | | | |
| 14335 | Virgin Islands National Bank, St. Thomas..... | — | 1 | 1 |
| WASHINGTON | | | | |
| 4375 | The National Bank of Commerce of Seattle..... | 1 | — | 1 |
| 14394 | Peoples National Bank of Washington in Seattle..... | 1 | — | 1 |
| 11280 | Seattle-First National Bank, Seattle..... | 2 | 2 | 4 |
| 4668 | The Old National Bank of Spokane..... | — | 1 | 1 |
| 3417 | National Bank of Washington, Tacoma, Washington..... | 1 | 1 | 2 |
| 12292 | The Puget Sound National Bank of Tacoma..... | 2 | 1 | 3 |
| 14502 | Guaranty National Bank of White Center..... | — | 1 | 1 |
| WISCONSIN | | | | |
| 13645 | The American National Bank and Trust Company of Eau Claire..... | 1 | — | 1 |
| Total (305 banks)..... | | 208 | 365 | 573 |

¹ Formerly "The Valley National Bank of Phoenix."² One branch also authorized for 1 nonnational bank in the District of Columbia.³ Formerly "Baltimore National Bank".⁴ Formerly "Third National Bank and Trust Company of Springfield".⁵ Formerly "The Empire National Bank, Empire".⁶ Formerly "The Harrisburg National Bank".

TABLE NO. 12.—Number of domestic branches of national banks closed during the year ended Dec. 31, 1961

| Charter No. | Title and location of bank | Branches closed | | |
|-------------|--|-----------------|------------------|-------|
| | | Local | Other than local | Total |
| | ALABAMA | | | |
| 3185 | The First National Bank of Birmingham..... | 1 | | 1 |
| | CALIFORNIA | | | |
| 14670 | Community National Bank of Kern County, Buttonwillow..... | | 1 | 1 |
| 2491 | Security-First National Bank, Los Angeles..... | 1 | | 1 |
| 10391 | The United States National Bank of San Diego..... | | 2 | 2 |
| 13044 | Bank of America National Trust and Savings Association, San Francisco..... | | 1 | 1 |
| 1741 | Crocker-Anglo National Bank, San Francisco..... | | 3 | 3 |
| | INDIANA | | | |
| 13759 | American Fletcher National Bank and Trust Company, Indianapolis..... | 1 | | |
| | MAINE | | | |
| 4128 | First National Bank of Portland..... | 1 | | |
| | MARYLAND | | | |
| 1413 | The First National Bank of Baltimore..... | 1 | | 1 |
| 13745 | Baltimore National Bank, Baltimore..... | 1 | | 1 |
| | MASSACHUSETTS | | | |
| 615 | Rockland-Atlas National Bank of Boston..... | 6 | | 6 |
| 11388 | The Peoples National Bank of Southbridge..... | | 1 | 1 |
| | MICHIGAN | | | |
| 13671 | National Bank of Detroit..... | | 1 | 1 |
| 14032 | Michigan National Bank, Lansing..... | | 1 | 1 |
| 3378 | Clinton National Bank and Trust Company, St. Johns..... | 2 | | 2 |
| | NEW HAMPSHIRE | | | |
| 3404 | The Citizens National Bank of Newport..... | | 1 | 1 |
| | NEW JERSEY | | | |
| 12891 | Allenhurst National Bank and Trust Company, Allenhurst..... | 1 | 1 | 2 |
| 10224 | The First National Bank of Bradley Beach..... | | 1 | 1 |
| 12771 | Broad National Bank, Newark..... | 1 | | 1 |
| 329 | First National Bank of Passaic County, Paterson..... | | 1 | 1 |
| 13174 | Plainfield Trust State National Bank, Plainfield..... | 1 | | 1 |
| | NEW YORK | | | |
| 9019 | The National Bank of Fredonia..... | | 1 | 1 |
| 1461 | The First National City Bank of New York..... | 1 | | 1 |
| 14853 | First National City Trust Company, New York..... | 1 | | 1 |
| | NORTH CAROLINA | | | |
| 14697 | The University National Bank of Chapel Hill..... | 1 | | 1 |
| 9164 | First Union National Bank of North Carolina, Charlotte..... | 1 | | 1 |
| 13761 | North Carolina National Bank, Charlotte..... | | 3 | 3 |
| 14433 | Commercial National Bank of Kinston..... | 2 | 2 | 4 |
| 10608 | The Planters National Bank & Trust Company of Rocky Mount..... | 1 | | 1 |
| | OHIO | | | |
| 5425 | The Liberty National Bank of Ada..... | 1 | | 1 |
| | OKLAHOMA | | | |
| 12169 | The First National Bank of Bethany..... | 1 | | 1 |
| | PENNSYLVANIA | | | |
| 14274 | Oil City National Bank, Oil City..... | | 1 | 1 |
| 2018 | The National Bank and Trust Company of Spring City..... | 1 | | 1 |
| | SOUTH CAROLINA | | | |
| 14425 | The Citizens and Southern National Bank of South Carolina, Charleston..... | | 1 | 1 |
| | VIRGINIA | | | |
| 1558 | First National Trust and Savings Bank of Lynchburg..... | 1 | | 1 |
| | Total (35 banks)..... | 28 | 22 | 50 |

TABLE NO. 13.—Principal items of assets and liabilities of national banks, by size of banks, according to deposits, Dec. 31, 1960 and 1961

[In thousands of dollars]

| | Number of banks | Loans and securities | | | | Cash, balances with other banks, including reserve with Federal Reserve banks | Real estate assets | Total assets | Capital stock | Surplus, profits and reserves | Deposits | | |
|-------------------------------------|-----------------|----------------------|---|---|------------------------------|---|--------------------|--------------|---------------|-------------------------------|-------------|------------|------------------|
| | | Total | Loans and discounts, including rediscounts and overdrafts | U.S. Government obligations—direct and guaran- teed | Other bonds and securi- ties | | | | | | Total | Demand | Time and savings |
| 1960 | | | | | | | | | | | | | |
| Banks with deposits of— | | | | | | | | | | | | | |
| Less than \$500,000..... | 14 | 5,138 | 3,055 | 1,838 | 245 | 2,174 | 279 | 7,610 | 755 | 908 | 5,905 | 5,180 | 725 |
| \$500,000 to \$750,000..... | 39 | 20,402 | 11,629 | 7,452 | 1,321 | 7,886 | 507 | 28,813 | 1,490 | 2,692 | 24,424 | 20,315 | 4,109 |
| \$750,000 to \$1,000,000..... | 64 | 50,797 | 26,214 | 19,845 | 4,738 | 14,121 | 624 | 65,612 | 2,275 | 5,806 | 57,290 | 42,163 | 15,127 |
| \$1,000,000 to \$2,000,000..... | 488 | 676,610 | 341,127 | 268,498 | 66,985 | 172,305 | 8,261 | 857,810 | 27,395 | 71,895 | 754,653 | 505,570 | 249,083 |
| \$2,000,000 to \$5,000,000..... | 1,414 | 4,274,839 | 2,143,201 | 1,600,769 | 530,869 | 1,005,268 | 67,269 | 5,353,390 | 133,956 | 378,375 | 4,807,154 | 3,047,468 | 1,759,686 |
| \$5,000,000 to \$10,000,000..... | 1,104 | 6,900,021 | 3,496,699 | 2,468,570 | 934,752 | 1,537,430 | 116,156 | 8,566,443 | 198,711 | 538,488 | 7,749,012 | 4,689,166 | 3,059,846 |
| \$10,000,000 to \$25,000,000..... | 815 | 11,034,585 | 5,701,532 | 3,942,188 | 1,390,865 | 2,455,071 | 210,361 | 13,729,337 | 310,466 | 768,829 | 12,440,179 | 7,578,838 | 4,861,341 |
| \$25,000,000 to \$50,000,000..... | 276 | 8,410,772 | 4,483,300 | 3,017,703 | 909,769 | 1,858,714 | 171,124 | 10,479,983 | 245,681 | 533,949 | 9,511,098 | 6,000,934 | 3,510,764 |
| \$50,000,000 to \$100,000,000..... | 135 | 8,028,874 | 4,359,077 | 2,760,096 | 909,701 | 2,007,077 | 147,187 | 10,225,672 | 246,493 | 512,633 | 9,279,587 | 6,188,067 | 3,091,520 |
| \$100,000,000 to \$500,000,000..... | 150 | 26,670,918 | 16,240,773 | 7,985,356 | 2,444,789 | 8,488,859 | 501,432 | 35,860,250 | 834,804 | 1,864,171 | 32,382,180 | 24,018,747 | 8,363,433 |
| \$500,000,000 or more..... | 31 | 41,472,906 | 26,887,061 | 10,639,408 | 3,946,437 | 11,125,601 | 687,099 | 54,085,947 | 1,340,824 | 3,077,742 | 47,898,769 | 32,657,606 | 15,241,163 |
| Total..... | 4,530 | 107,545,862 | 63,693,668 | 32,711,723 | 11,140,471 | 28,674,506 | 1,910,299 | 139,260,867 | 3,342,850 | 7,755,488 | 124,910,851 | 84,754,054 | 40,156,797 |
| 1961 | | | | | | | | | | | | | |
| Banks with deposits of— | | | | | | | | | | | | | |
| Less than \$500,000..... | 10 | 3,309 | 1,791 | 1,297 | 221 | 1,741 | 66 | 5,133 | 605 | 781 | 3,740 | 3,030 | 710 |
| \$500,000 to \$750,000..... | 39 | 21,132 | 11,314 | 8,470 | 1,348 | 7,691 | 219 | 29,057 | 1,615 | 2,409 | 24,877 | 21,078 | 3,799 |
| \$750,000 to \$1,000,000..... | 55 | 43,789 | 22,108 | 17,818 | 3,863 | 12,489 | 443 | 56,758 | 1,990 | 5,337 | 49,172 | 35,729 | 13,443 |
| \$1,000,000 to \$2,000,000..... | 435 | 602,251 | 303,002 | 242,462 | 56,787 | 151,828 | 8,250 | 763,048 | 24,402 | 63,449 | 672,030 | 451,782 | 220,248 |
| \$2,000,000 to \$5,000,000..... | 1,378 | 4,226,583 | 2,124,293 | 1,569,473 | 532,817 | 955,187 | 68,352 | 5,256,226 | 131,899 | 376,493 | 4,714,081 | 2,935,118 | 1,778,963 |
| \$5,000,000 to \$10,000,000..... | 1,116 | 7,029,359 | 3,555,336 | 2,494,329 | 979,694 | 1,554,546 | 120,796 | 8,717,249 | 196,408 | 550,466 | 7,889,287 | 4,741,880 | 3,147,407 |
| \$10,000,000 to \$25,000,000..... | 862 | 11,804,073 | 6,091,859 | 4,171,234 | 1,040,980 | 2,552,412 | 232,644 | 14,621,078 | 329,185 | 827,896 | 13,247,555 | 7,964,294 | 5,283,261 |
| \$25,000,000 to \$50,000,000..... | 286 | 8,841,368 | 4,651,266 | 3,158,315 | 1,031,787 | 1,907,651 | 185,021 | 10,971,263 | 259,966 | 564,681 | 9,959,636 | 6,163,743 | 3,795,893 |
| \$50,000,000 to \$100,000,000..... | 144 | 8,895,925 | 4,725,399 | 3,095,117 | 1,075,409 | 2,179,440 | 159,552 | 11,293,752 | 273,500 | 588,067 | 10,218,341 | 6,686,521 | 3,531,820 |
| \$100,000,000 to \$500,000,000..... | 151 | 27,085,289 | 16,278,444 | 8,137,657 | 2,669,188 | 8,325,375 | 509,181 | 36,131,853 | 837,846 | 1,841,954 | 32,743,728 | 23,768,155 | 8,975,573 |
| \$500,000,000 or more..... | 37 | 47,849,195 | 29,543,922 | 13,191,506 | 5,113,767 | 13,430,085 | 817,885 | 62,963,635 | 1,519,828 | 3,476,529 | 55,988,170 | 37,194,129 | 18,794,041 |
| Total..... | 4,513 | 116,402,273 | 67,308,734 | 36,087,678 | 13,005,861 | 31,078,445 | 2,102,409 | 150,809,052 | 3,577,244 | 8,298,062 | 135,510,617 | 89,965,459 | 45,545,158 |

TABLE NO. 14.—*Number of national banks in United States and possessions with surplus fund equal to or exceeding common capital stock, and the number with surplus fund less than common capital stock 1942 to 1961*

| | Number of banks | Banks with surplus equal to or exceeding common capital stock | | Banks with surplus less than common capital stock | |
|---------------|-----------------|---|---------|---|---------|
| | | Number | Percent | Number | Percent |
| June 30, 1942 | 5,107 | 2,115 | 41.41 | 2,992 | 58.59 |
| Dec. 31, 1942 | 5,087 | 2,205 | 43.35 | 2,882 | 56.65 |
| June 30, 1943 | 5,066 | 2,275 | 44.91 | 2,791 | 55.09 |
| Dec. 31, 1943 | 5,046 | 2,434 | 48.24 | 2,612 | 51.76 |
| June 30, 1944 | 5,042 | 2,576 | 51.09 | 2,466 | 48.91 |
| Dec. 30, 1944 | 5,031 | 2,749 | 54.64 | 2,282 | 45.36 |
| June 30, 1945 | 5,021 | 2,946 | 58.67 | 2,075 | 41.33 |
| Dec. 31, 1945 | 5,023 | 3,180 | 63.31 | 1,843 | 36.69 |
| June 29, 1946 | 5,018 | 3,318 | 66.12 | 1,700 | 33.88 |
| Dec. 31, 1946 | 5,013 | 3,531 | 70.44 | 1,482 | 29.56 |
| June 30, 1947 | 5,018 | 3,637 | 72.48 | 1,381 | 27.52 |
| Dec. 31, 1947 | 5,011 | 3,773 | 75.29 | 1,238 | 24.71 |
| June 30, 1948 | 5,004 | 3,820 | 76.34 | 1,184 | 23.66 |
| Dec. 31, 1948 | 4,997 | 3,963 | 79.31 | 1,034 | 20.69 |
| June 30, 1949 | 4,993 | 4,003 | 80.17 | 990 | 19.83 |
| Dec. 31, 1949 | 4,981 | 4,132 | 82.96 | 849 | 17.04 |
| June 30, 1950 | 4,977 | 4,148 | 83.34 | 829 | 16.66 |
| Dec. 30, 1950 | 4,965 | 4,236 | 85.32 | 729 | 14.68 |
| June 30, 1951 | 4,953 | 4,242 | 85.65 | 711 | 14.35 |
| Dec. 31, 1951 | 4,946 | 4,324 | 87.42 | 622 | 12.58 |
| June 30, 1952 | 4,932 | 4,327 | 87.73 | 605 | 12.27 |
| Dec. 31, 1952 | 4,916 | 4,398 | 89.46 | 518 | 10.54 |
| June 30, 1953 | 4,881 | 4,368 | 89.49 | 513 | 10.51 |
| Dec. 31, 1953 | 4,864 | 4,406 | 90.58 | 458 | 9.42 |
| June 30, 1954 | 4,842 | 4,400 | 90.87 | 442 | 9.13 |
| Dec. 31, 1954 | 4,796 | 4,417 | 92.10 | 379 | 7.90 |
| June 30, 1955 | 4,751 | 4,378 | 92.15 | 373 | 7.85 |
| Dec. 31, 1955 | 4,700 | 4,363 | 92.83 | 337 | 7.17 |
| June 30, 1956 | 4,675 | 4,330 | 92.62 | 345 | 7.38 |
| Dec. 31, 1956 | 4,659 | 4,337 | 93.09 | 322 | 6.91 |
| June 6, 1957 | 4,654 | 4,316 | 92.74 | 338 | 7.26 |
| Dec. 31, 1957 | 4,627 | 4,316 | 93.28 | 311 | 6.72 |
| June 23, 1958 | 4,606 | 4,299 | 93.33 | 307 | 6.67 |
| Dec. 31, 1958 | 4,585 | 4,308 | 93.96 | 277 | 6.04 |
| June 10, 1959 | 4,559 | 4,276 | 93.79 | 283 | 6.21 |
| Dec. 31, 1959 | 4,542 | 4,263 | 93.86 | 279 | 6.14 |
| June 15, 1960 | 4,542 | 4,236 | 93.26 | 306 | 6.74 |
| Dec. 31, 1960 | 4,530 | 4,243 | 93.66 | 287 | 6.34 |
| June 30, 1961 | 4,524 | 4,246 | 93.85 | 278 | 6.15 |
| Dec. 30, 1961 | 4,513 | 4,251 | 94.19 | 262 | 5.81 |

TABLE No. 15—*Dates of reports of condition of national banks, 1914 to 1961*

[For dates of previous calls see report for 1920, vol. 2, table No. 42, p. 150]

| Year | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. |
|-----------|------|------|------|------|-----|------|------|------|-------|------|------|------|
| 1914..... | 13 | | 4 | | | 30 | | | 12 | 31 | | 31 |
| 1915..... | | | 4 | | 1 | 23 | | | 2 | | 10 | 31 |
| 1916..... | | | 7 | | 1 | 30 | | | 12 | | 17 | 27 |
| 1917..... | | | 5 | | 1 | 20 | | | 11 | | 20 | 31 |
| 1918..... | | | 4 | | 10 | 29 | | 31 | | | 1 | 31 |
| 1919..... | | | 4 | | 12 | 30 | | | 12 | | 17 | 31 |
| 1920..... | | 28 | | | 4 | 30 | | | 8 | | 15 | 29 |
| 1921..... | | 21 | | 28 | | 30 | | | 6 | | | 31 |
| 1922..... | | | 10 | | 5 | 30 | | | 15 | | | 29 |
| 1923..... | | | | 3 | | 30 | | | 14 | | | 31 |
| 1924..... | | | 31 | | | 30 | | | | 10 | | 31 |
| 1925..... | | | | 6 | | 30 | | | 28 | | | 31 |
| 1926..... | | | | 12 | | 30 | | | | | | 31 |
| 1927..... | | | 23 | | | 30 | | | | | | 31 |
| 1928..... | | 28 | | | | 30 | | | | 10 | | 31 |
| 1929..... | | | 27 | | | 29 | | | | 3 | | 31 |
| 1930..... | | | 27 | | | 30 | | | 24 | 4 | | 31 |
| 1931..... | | | 25 | | | 30 | | | 29 | | | 31 |
| 1932..... | | | | | | 30 | | | 30 | | | 31 |
| 1933..... | | | | | | 30 | | | | 25 | | 30 |
| 1934..... | | | 5 | | | 30 | | | | 17 | | 31 |
| 1935..... | | | 4 | | | 29 | | | | | 1 | 31 |
| 1936..... | | | 4 | | | 30 | | | | | | 31 |
| 1937..... | | | 31 | | | 30 | | | | | | 31 |
| 1938..... | | | 7 | | | 30 | | | 28 | | | 31 |
| 1939..... | | | 29 | | | 30 | | | | 2 | | 30 |
| 1940..... | | | 26 | | | 29 | | | | | | 31 |
| 1941..... | | | | 4 | | 30 | | | 24 | | | 31 |
| 1942..... | | | | 4 | | 30 | | | | | | 31 |
| 1943..... | | | | | | 30 | | | | 18 | | 31 |
| 1944..... | | | | 13 | | 30 | | | | | | 30 |
| 1945..... | | | 20 | | | 30 | | | | | | 31 |
| 1946..... | | | | | | 29 | | | 30 | | | 31 |
| 1947..... | | | | | | 30 | | | | 6 | | 31 |
| 1948..... | | | | 12 | | 30 | | | | | | 31 |
| 1949..... | | | | 11 | | 30 | | | | | 1 | 31 |
| 1950..... | | | | 24 | | 30 | | | | 4 | | 30 |
| 1951..... | | | | 9 | | 30 | | | | 10 | | 31 |
| 1952..... | | | 31 | | | 30 | | | 5 | | | 31 |
| 1953..... | | | | 20 | | 30 | | | 30 | | | 31 |
| 1954..... | | | | 15 | | 30 | | | | 7 | | 31 |
| 1955..... | | | | 11 | | 30 | | | | 5 | | 31 |
| 1956..... | | | | 10 | | 30 | | | 26 | | | 31 |
| 1957..... | | | 14 | | | 6 | | | | 11 | | 31 |
| 1958..... | | | 4 | | | 23 | | | 24 | | | 31 |
| 1959..... | | | 12 | | | 10 | | | | 6 | | 31 |
| 1960..... | | | 15 | | | 15 | | | | 3 | | 31 |
| 1961..... | | | | 12 | | 30 | | | 27 | | | 30 |

NOTES

Act of Feb. 25, 1863, provided for reports of condition on the 1st of each quarter, before commencement of business.

Act of June 3, 1864—1st Monday of January, April, July, and October, before commencement of business, on form prescribed by Comptroller (in addition to reports on 1st Tuesday of each month showing condition at commencement of business in respect to certain items; i.e., loans, specie, deposits, and circulation).

Act of Mar. 3, 1869, not less than 5 reports per year, on form prescribed by Comptroller, at close of business on any past date by him specified.

Act of Dec. 28, 1922, minimum number of calls reduced from 5 to 3 per year.

Act of Feb. 25, 1927, authorized a vice president or an assistant cashier designated by the board of directors to verify reports of condition in absence of president and cashier.

Act of June 16, 1933, requires each national bank to furnish and publish not less than 3 reports each year of affiliates other than member banks, as of dates identical with those for which the Comptroller shall during such year require reports of condition of the bank. The report of each affiliate shall contain such information as in the judgment of the Comptroller shall be necessary to disclose fully the relations between the affiliate and the bank and to enable the Comptroller to inform himself as to the effect of such relations upon the affairs of the bank.

Sec. 21(a) of the Banking Act of 1933 provided, in part, that after June 16, 1934, it would be unlawful for any private bank not under state supervision to continue the transaction of business unless it submitted to periodic examination by the Comptroller of the Currency or the Federal Reserve bank of the district, and made and published periodic reports of condition the same as required of national banks under sec. 5211, U.S.R.S. Sec. 21(a) of the Banking Act of 1933, however, was amended by sec. 303 of the Banking Act of 1935, approved Aug. 23, 1935, under the provisions of which private banks are no longer required to

submit to examination by the Comptroller or Federal Reserve bank, nor are they required to make to the Comptroller and publish periodic reports of condition. (5 calls for reports of condition of private banks were made by the Comptroller, the first one for June 30, 1934, and the last one for June 29, 1935.)

Sec. 7(a)(3) of the Federal Deposit Insurance Act (Title 12, U.S.C., sec. 1817(a)) of July 14, 1960, provides, in part, that, effective Jan. 1, 1961, each insured national bank shall make to the Comptroller of the Currency 4 reports of condition annually upon dates to be selected by the Comptroller, the Chairman of the Board of Governors of the Federal Reserve System, and the Chairman of the Board of Directors of the Federal Deposit Insurance Corporation, or a majority thereof. 2 dates shall be selected within the semi-annual period of January to June, inclusive, and 2 within the semiannual period of July to December, inclusive. Sec. 161 of Title 12 also provides that the Comptroller of the Currency may call for additional reports of condition, in such form and containing such information as he may prescribe, on dates to be fixed by him, and may call for special reports from any particular association whenever in his judgment the same are necessary for use in the performance of his supervisory duties.

TABLE NO. 16

**ASSETS AND LIABILITIES OF NATIONAL BANKS ON APRIL
12, JUNE 30, SEPTEMBER 27, AND DECEMBER 30, 1961, BY
STATES AND TERRITORIES**

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961

ALABAMA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 69 banks | 69 banks | 69 banks | 69 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 737,254 | 725,211 | 738,120 | 762,740 |
| U.S. Government securities, direct obligations..... | 406,651 | 353,605 | 379,812 | 384,134 |
| Obligations guaranteed by U.S. Government..... | | | | 405 |
| Obligations of States and political subdivisions..... | 148,679 | 150,410 | 150,877 | 154,919 |
| Other bonds, notes, and debentures..... | 14,419 | 14,300 | 14,130 | 16,404 |
| Corporate stocks, including stock of Federal Reserve bank..... | 3,129 | 3,188 | 3,192 | 3,207 |
| Reserve with Federal Reserve bank..... | 112,323 | 108,018 | 104,965 | 123,833 |
| Currency and coin..... | 35,531 | 26,096 | 36,129 | 34,396 |
| Balances with other banks, and cash items in process of collection..... | 197,033 | 169,086 | 174,603 | 214,479 |
| Bank premises owned, furniture and fixtures..... | 19,766 | 19,924 | 19,991 | 20,232 |
| Real estate owned other than bank premises..... | 994 | 985 | 1,003 | 980 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 3,374 | 3,198 | 3,217 | 3,144 |
| Customers' liability on acceptances outstanding..... | 250 | 252 | 171 | 415 |
| Other assets..... | 6,860 | 6,034 | 5,848 | 6,432 |
| Total assets..... | 1,686,268 | 1,580,307 | 1,632,058 | 1,725,720 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 795,926 | 756,439 | 778,271 | 823,259 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 409,079 | 418,135 | 427,183 | 430,573 |
| Postal savings deposits..... | 10 | 10 | 10 | 10 |
| Deposits of U.S. Government..... | 16,125 | 35,583 | 51,594 | 34,619 |
| Deposits of States and political subdivisions..... | 184,687 | 117,858 | 107,318 | 158,309 |
| Deposits of banks..... | 104,872 | 73,848 | 84,420 | 94,625 |
| Certified and officers' checks, etc..... | 6,486 | 5,845 | 6,284 | 7,417 |
| Total deposits..... | 1,517,185 | 1,407,718 | 1,455,080 | 1,548,812 |
| Demand deposits..... | 1,099,860 | 981,356 | 1,018,854 | 1,107,369 |
| Time deposits..... | 417,325 | 426,362 | 436,226 | 441,443 |
| Mortgages or other liens on bank premises and other real estate..... | | | | |
| Rediscounts and other liabilities for borrowed money..... | 2,000 | 5,875 | 3,300 | 2,000 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 283 | 257 | 171 | 415 |
| Other liabilities..... | 26,327 | 24,836 | 28,628 | 29,646 |
| Total liabilities..... | 1,545,795 | 1,438,686 | 1,487,179 | 1,580,873 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 42,648 | 43,898 | 43,898 | 43,898 |
| Surplus..... | 60,983 | 61,781 | 61,832 | 62,272 |
| Undivided profits..... | 27,501 | 26,218 | 29,843 | 28,611 |
| Reserves..... | 9,341 | 9,724 | 9,306 | 10,066 |
| Total capital accounts..... | 140,473 | 141,621 | 144,879 | 144,847 |
| Total liabilities and capital accounts..... | 1,686,268 | 1,580,307 | 1,632,058 | 1,725,720 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 260,363 | 242,645 | 250,101 | 232,917 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

ALASKA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 7 banks | 7 banks | 7 banks | 7 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 77,379 | 83,415 | 84,240 | 84,117 |
| U.S. Government securities, direct obligations..... | 51,469 | 54,289 | 57,453 | 59,012 |
| Obligations guaranteed by U.S. Government..... | | | | |
| Obligations of States and political subdivisions..... | 8,660 | 8,966 | 9,558 | 9,424 |
| Other bonds, notes, and debentures..... | 7,353 | 4,926 | 5,606 | 6,664 |
| Corporate stocks, including stock of Federal Reserve bank..... | 267 | 267 | 269 | 291 |
| Reserve with Federal Reserve bank..... | 7,953 | 5,426 | 12,101 | 5,220 |
| Currency and coin..... | 6,621 | 5,443 | 7,947 | 6,767 |
| Balances with other banks, and cash items in process of collection..... | 16,041 | 15,655 | 16,499 | 13,290 |
| Bank premises owned, furniture and fixtures..... | 3,353 | 3,379 | 3,485 | 3,483 |
| Real estate owned other than bank premises..... | 528 | 486 | 514 | 323 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 944 | 939 | 1,005 | 1,573 |
| Other assets..... | 293 | 398 | 641 | 312 |
| Total assets..... | 180,861 | 183,589 | 199,218 | 190,476 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 76,520 | 77,793 | 80,819 | 79,351 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 43,894 | 45,489 | 47,010 | 47,458 |
| Postal savings deposits..... | 20 | 20 | 20 | 20 |
| Deposits of U.S. Government..... | 17,299 | 17,881 | 16,882 | 16,079 |
| Deposits of States and political subdivisions..... | 27,259 | 25,651 | 37,405 | 30,406 |
| Deposits of banks..... | 866 | 1,263 | 1,100 | 887 |
| Certified and officers' checks, etc..... | 1,726 | 2,085 | 1,825 | 1,934 |
| Total deposits..... | 167,684 | 170,182 | 185,061 | 176,155 |
| Demand deposits..... | 82,830 | 83,831 | 102,502 | 95,669 |
| Time deposits..... | 74,764 | 76,361 | 82,669 | 80,666 |
| Mortgages or other liens on bank premises and other real estate..... | | | | |
| Rediscounts and other liabilities for borrowed money..... | 497 | 497 | 197 | 195 |
| Other liabilities..... | 1,205 | 1,391 | 1,450 | 1,621 |
| Total liabilities..... | 169,286 | 172,070 | 186,708 | 177,951 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 4,918 | 4,918 | 4,918 | 5,150 |
| Surplus..... | 3,474 | 3,525 | 3,525 | 4,075 |
| Undivided profits..... | 2,759 | 2,666 | 3,657 | 2,890 |
| Reserves..... | 424 | 410 | 410 | 410 |
| Total capital accounts..... | 11,575 | 11,519 | 12,510 | 12,525 |
| Total liabilities and capital accounts..... | 180,861 | 183,589 | 199,218 | 190,476 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 42,474 | 43,927 | 42,082 | 42,252 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

ARIZONA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 3 banks | 3 banks | 3 banks | 3 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 602,307 | 611,483 | 658,938 | 645,611 |
| U.S. Government securities, direct obligations..... | 197,612 | 194,616 | 197,084 | 191,903 |
| Obligations guaranteed by U.S. Government..... | 1,006 | 1,020 | 1,028 | 1,108 |
| Obligations of States and political subdivisions..... | 57,048 | 54,102 | 44,746 | 51,494 |
| Other bonds, notes, and debentures..... | 8,670 | 7,833 | 6,851 | 5,578 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,422 | 2,429 | 2,433 | 2,436 |
| Reserve with Federal Reserve bank..... | 48,136 | 70,622 | 9,780 | 88,291 |
| Currency and coin..... | 15,949 | 14,101 | 18,726 | 17,653 |
| Balances with other banks, and cash items in process of collection..... | 92,031 | 68,955 | 81,244 | 131,588 |
| Bank premises owned, furniture and fixtures..... | 22,868 | 22,992 | 23,751 | 23,637 |
| Real estate owned other than bank premises..... | 319 | 319 | 598 | 479 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 5,909 | 5,909 | 5,909 | 5,909 |
| Customers' liability on acceptances outstanding..... | 669 | 927 | 777 | 2,497 |
| Other assets..... | 7,314 | 9,198 | 7,948 | 10,852 |
| Total assets..... | 1,062,260 | 1,064,506 | 1,059,813 | 1,179,036 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 506,513 | 483,330 | 474,250 | 550,015 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 312,718 | 323,721 | 340,978 | 356,056 |
| Postal savings deposits..... | 27 | 27 | 27 | 27 |
| Deposits of U.S. Government..... | 8,895 | 17,607 | 17,428 | 18,789 |
| Deposits of States and political subdivisions..... | 99,836 | 112,350 | 91,077 | 112,092 |
| Deposits of banks..... | 19,573 | 14,959 | 14,598 | 13,594 |
| Certified and officers' checks, etc..... | 14,273 | 13,614 | 16,505 | 23,380 |
| Total deposits..... | 961,835 | 965,608 | 954,863 | 1,078,953 |
| Demand deposits..... | 620,029 | 615,526 | 586,489 | 690,585 |
| Time deposits..... | 341,806 | 350,082 | 368,374 | 388,368 |
| Mortgages or other liens on bank premises and other real estate..... | | | 500 | 400 |
| Rediscounts and other liabilities for borrowed money..... | | | | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 669 | 927 | 777 | 2,497 |
| Other liabilities..... | 24,055 | 21,104 | 27,347 | 24,608 |
| Total liabilities..... | 986,559 | 987,639 | 983,487 | 1,101,458 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 22,435 | 22,435 | 22,435 | 22,435 |
| Surplus..... | 41,365 | 41,365 | 41,365 | 41,365 |
| Undivided profits..... | 9,382 | 10,543 | 9,992 | 12,021 |
| Reserves..... | 2,519 | 2,524 | 2,534 | 1,757 |
| Total capital accounts..... | 75,701 | 76,867 | 76,326 | 77,578 |
| Total liabilities and capital accounts..... | 1,062,260 | 1,064,506 | 1,059,813 | 1,179,036 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 175,007 | 197,554 | 187,207 | 192,698 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

ARKANSAS

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 55 banks | 56 banks | 56 banks | 56 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 289,703 | 289,769 | 295,729 | 317,974 |
| U.S. Government securities, direct obligations..... | 163,532 | 161,773 | 162,788 | 176,262 |
| Obligations guaranteed by U.S. Government..... | | 24 | 24 | 53 |
| Obligations of States and political subdivisions..... | 73,064 | 75,613 | 77,751 | 79,080 |
| Other bonds, notes, and debentures..... | 7,987 | 8,744 | 8,390 | 10,867 |
| Corporate stocks, including stock of Federal Reserve bank..... | 1,350 | 1,359 | 1,370 | 1,448 |
| Reserve with Federal Reserve bank..... | 52,085 | 52,749 | 47,604 | 53,895 |
| Currency and coin..... | 11,996 | 11,086 | 13,446 | 13,153 |
| Balances with other banks, and cash items in process of collection..... | 90,253 | 91,017 | 79,955 | 126,001 |
| Bank premises owned, furniture and fixtures..... | 9,810 | 9,851 | 9,958 | 10,154 |
| Real estate owned other than bank premises..... | 528 | 409 | 545 | 498 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 30 | 115 | 124 | 154 |
| Customers' liability on acceptances outstanding..... | | | | 2 |
| Other assets..... | 1,858 | 2,457 | 3,063 | 2,515 |
| Total assets..... | 702,186 | 704,966 | 700,747 | 792,056 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 348,666 | 340,021 | 324,013 | 394,369 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 156,198 | 163,245 | 166,757 | 171,606 |
| Postal savings deposits..... | 19 | 24 | 24 | 24 |
| Deposits of U.S. Government..... | 8,388 | 13,368 | 17,840 | 11,890 |
| Deposits of States and political subdivisions..... | 53,400 | 59,573 | 60,001 | 56,130 |
| Deposits of banks..... | 65,641 | 56,191 | 58,893 | 85,221 |
| Certified and officers' checks, etc..... | 3,299 | 5,311 | 2,779 | 4,083 |
| Total deposits..... | 635,611 | 637,733 | 630,307 | 723,523 |
| Demand deposits..... | 475,964 | 470,289 | 460,489 | 549,384 |
| Time deposits..... | 159,647 | 167,434 | 169,818 | 173,939 |
| Mortgages or other liens on bank premises and other real estate..... | 19 | 18 | 17 | 17 |
| Rediscounts and other liabilities for borrowed money..... | | 290 | 832 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | | | | 2 |
| Other liabilities..... | 5,935 | 5,343 | 6,133 | 5,535 |
| Total liabilities..... | 641,565 | 643,384 | 637,289 | 728,877 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 19,845 | 20,145 | 20,195 | 20,545 |
| Surplus..... | 25,114 | 25,366 | 25,440 | 25,886 |
| Undivided profits..... | 14,190 | 14,623 | 16,289 | 15,083 |
| Reserves..... | 1,472 | 1,448 | 1,534 | 1,665 |
| Total capital accounts..... | 60,621 | 61,582 | 63,458 | 63,179 |
| Total liabilities and capital accounts..... | 702,186 | 704,966 | 700,747 | 792,056 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 46,824 | 51,051 | 56,498 | 56,765 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

CALIFORNIA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 40 banks | 40 banks | 40 banks | 40 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 10,318,001 | 10,136,414 | 10,469,128 | 10,628,794 |
| U.S. Government securities, direct obligations..... | 3,963,671 | 4,269,672 | 4,466,903 | 4,541,640 |
| Obligations guaranteed by U.S. Government..... | 6,438 | 6,709 | 6,789 | 7,906 |
| Obligations of States and political subdivisions..... | 1,197,485 | 1,263,006 | 1,361,446 | 1,483,079 |
| Other bonds, notes, and debentures..... | 140,936 | 137,342 | 170,582 | 163,225 |
| Corporate stocks, including stock of Federal Reserve bank..... | 71,822 | 73,656 | 73,755 | 78,580 |
| Reserve with Federal Reserve bank..... | 1,606,923 | 1,428,637 | 1,486,643 | 1,657,996 |
| Currency and coin..... | 178,804 | 135,152 | 188,708 | 178,928 |
| Balances with other banks, and cash items in process of collection..... | 1,610,468 | 1,529,637 | 1,306,577 | 1,917,566 |
| Bank premises owned, furniture and fixtures..... | 291,555 | 301,347 | 305,630 | 310,780 |
| Real estate owned other than bank premises..... | 2,026 | 1,702 | 2,795 | 3,391 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 57,539 | 58,278 | 59,259 | 62,053 |
| Customers' liability on acceptances outstanding..... | 145,205 | 134,338 | 137,114 | 107,337 |
| Other assets..... | 114,588 | 127,417 | 122,674 | 162,692 |
| Total assets..... | 19,705,461 | 19,603,307 | 20,158,003 | 21,267,967 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 7,824,741 | 7,331,511 | 7,461,871 | 8,181,358 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 7,481,571 | 7,775,209 | 8,058,832 | 8,165,731 |
| Postal savings deposits..... | 184 | 184 | 184 | 184 |
| Deposits of U.S. Government..... | 138,936 | 394,852 | 411,302 | 407,013 |
| Deposits of States and political subdivisions..... | 1,488,835 | 1,540,595 | 1,362,921 | 1,714,098 |
| Deposits of banks..... | 361,274 | 314,930 | 355,236 | 373,854 |
| Certified and officers' checks, etc..... | 372,997 | 353,892 | 306,394 | 470,007 |
| Total deposits..... | 17,668,538 | 17,711,173 | 17,956,710 | 19,312,215 |
| Demand deposits..... | 9,167,905 | 8,889,868 | 8,889,032 | 10,009,681 |
| Time deposits..... | 8,500,633 | 8,821,305 | 9,067,708 | 9,303,164 |
| Mortgages or other liens on bank premises and other real estate..... | 822 | 806 | 641 | 623 |
| Rediscounts and other liabilities for borrowed money..... | 194,250 | 8,000 | 274,950 | 13,100 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 146,228 | 135,835 | 139,124 | 109,908 |
| Other liabilities..... | 446,135 | 468,955 | 499,251 | 427,622 |
| Total liabilities..... | 18,455,973 | 18,324,769 | 18,870,706 | 19,863,498 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 367,747 | 372,124 | 373,259 | 401,338 |
| Surplus..... | 640,253 | 647,679 | 649,697 | 753,511 |
| Undivided profits..... | 234,623 | 251,154 | 256,972 | 242,100 |
| Reserves..... | 6,965 | 7,581 | 7,369 | 7,520 |
| Total capital accounts..... | 1,249,488 | 1,278,538 | 1,287,297 | 1,404,469 |
| Total liabilities and capital accounts..... | 19,705,461 | 19,603,307 | 20,158,003 | 21,267,967 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 3,122,050 | 3,187,227 | 3,419,183 | 3,405,460 |

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Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

COLORADO

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 78 banks | 78 banks | 79 banks | 80 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 730,205 | 747,780 | 786,746 | 818,274 |
| U.S. Government securities, direct obligations..... | 376,805 | 350,466 | 423,520 | 508,389 |
| Obligations guaranteed by U.S. Government..... | | 25 | 111 | 45 |
| Obligations of States and political subdivisions..... | 60,430 | 62,294 | 63,110 | 66,008 |
| Other bonds, notes, and debentures..... | 3,286 | 2,544 | 3,962 | 3,630 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,804 | 2,822 | 2,838 | 2,998 |
| Reserve with Federal Reserve bank..... | 137,973 | 124,770 | 123,113 | 147,066 |
| Currency and coin..... | 18,388 | 15,568 | 20,680 | 18,054 |
| Balances with other banks, and cash items in process of collection..... | 187,625 | 178,807 | 191,026 | 232,760 |
| Bank premises owned, furniture and fixtures..... | 14,110 | 14,218 | 14,655 | 14,964 |
| Real estate owned other than bank premises..... | 932 | 1,004 | 1,123 | 1,111 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 5,150 | 5,195 | 5,099 | 4,991 |
| Other assets..... | 7,448 | 8,632 | 8,914 | 10,993 |
| Total assets..... | 1,545,156 | 1,514,125 | 1,644,897 | 1,829,283 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 773,883 | 742,863 | 792,090 | 936,931 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 387,797 | 407,056 | 432,282 | 473,995 |
| Postal savings deposits..... | 10 | 10 | 10 | 10 |
| Deposits of U.S. Government..... | 17,795 | 41,009 | 57,425 | 39,945 |
| Deposits of States and political subdivisions..... | 89,108 | 90,004 | 93,438 | 84,738 |
| Deposits of banks..... | 106,581 | 80,667 | 109,446 | 119,992 |
| Certified and officers' checks, etc..... | 13,530 | 14,611 | 13,421 | 27,274 |
| Total deposits..... | 1,388,704 | 1,376,220 | 1,498,112 | 1,682,885 |
| Demand deposits..... | 878,088 | 854,627 | 1,086,255 | 1,168,885 |
| Time deposits..... | 416,616 | 441,693 | 471,857 | 514,060 |
| Mortgages or other liens on bank premises and other real estate..... | | | 33 | 73 |
| Rediscounts and other liabilities for borrowed money..... | 19,850 | 500 | 4,580 | |
| Other liabilities..... | 16,032 | 16,267 | 17,421 | 17,589 |
| Total liabilities..... | 1,424,586 | 1,392,987 | 1,520,146 | 1,700,547 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 39,830 | 39,855 | 40,251 | 42,276 |
| Surplus..... | 53,326 | 53,431 | 53,724 | 57,420 |
| Undivided profits..... | 25,910 | 26,297 | 28,981 | 27,465 |
| Reserves..... | 1,504 | 1,555 | 1,795 | 1,575 |
| Total capital accounts..... | 120,570 | 121,138 | 124,751 | 128,736 |
| Total liabilities and capital accounts..... | 1,545,156 | 1,514,125 | 1,644,897 | 1,829,283 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 204,685 | 203,333 | 213,278 | 314,887 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

CONNECTICUT

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 23 banks | 23 banks | 23 banks | 22 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 615,951 | 645,110 | 678,623 | 678,309 |
| U.S. Government securities, direct obligations..... | 233,290 | 224,258 | 223,152 | 244,476 |
| Obligations guaranteed by U.S. Government..... | | | | 11 |
| Obligations of States and political subdivisions..... | 119,363 | 119,108 | 116,694 | 126,038 |
| Other bonds, notes, and debentures..... | 4,687 | 4,798 | 5,940 | 5,756 |
| Corporate stocks, including stock of Federal Reserve bank..... | 3,585 | 3,617 | 3,627 | 3,766 |
| Reserve with Federal Reserve bank..... | 35,186 | 74,459 | 49,510 | 86,053 |
| Currency and coin..... | 33,163 | 24,525 | 34,468 | 33,544 |
| Balances with other banks, and cash items in process of collection..... | 115,633 | 124,110 | 114,503 | 148,524 |
| Bank premises owned, furniture and fixtures..... | 22,962 | 24,291 | 25,276 | 25,804 |
| Real estate owned other than bank premises..... | 968 | 723 | 641 | 607 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 330 | 330 | 330 | 330 |
| Customers' liability on acceptances outstanding..... | | | 14 | 8 |
| Other assets..... | 3,061 | 4,828 | 4,701 | 3,843 |
| Total assets..... | 1,188,179 | 1,250,157 | 1,257,479 | 1,357,069 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 676,190 | 678,830 | 683,968 | 770,800 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 271,552 | 277,805 | 285,903 | 284,834 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 13,743 | 46,614 | 51,313 | 47,781 |
| Deposits of States and political subdivisions..... | 49,660 | 56,876 | 55,124 | 44,791 |
| Deposits of banks..... | 24,764 | 23,231 | 22,539 | 26,391 |
| Certified and officers' checks, etc..... | 10,359 | 13,345 | 10,447 | 25,911 |
| Total deposits..... | 1,046,268 | 1,096,701 | 1,169,294 | 1,200,508 |
| Demand deposits..... | 771,569 | 813,599 | 819,147 | 910,960 |
| Time deposits..... | 274,699 | 283,102 | 290,147 | 289,548 |
| Mortgages or other liens on bank premises and other real estate..... | 217 | 203 | 203 | 203 |
| Rediscounts and other liabilities for borrowed money..... | 1,000 | 2,500 | | |
| Acceptances executed by or for account of reporting banks and outstanding..... | | | 14 | 8 |
| Other liabilities..... | 40,261 | 48,661 | 43,312 | 52,389 |
| Total liabilities..... | 1,087,746 | 1,148,065 | 1,152,823 | 1,253,108 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 32,930 | 33,490 | 33,514 | 33,588 |
| Surplus..... | 49,142 | 49,944 | 50,118 | 55,056 |
| Undivided profits..... | 17,522 | 17,804 | 20,203 | 14,486 |
| Reserves..... | 839 | 854 | 821 | 831 |
| Total capital accounts..... | 100,433 | 102,092 | 104,656 | 103,961 |
| Total liabilities and capital accounts..... | 1,188,179 | 1,250,157 | 1,257,479 | 1,357,069 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 100,202 | 104,095 | 112,507 | 109,729 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

DELAWARE

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|---|------------------|------------------|-------------------|------------------|
| | 3 banks | 3 banks | 3 banks | 3 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 4, 275 | 4, 405 | 4, 620 | 4, 578 |
| U.S. Government securities, direct obligations..... | 2, 705 | 2, 763 | 2, 714 | 2, 909 |
| Obligations guaranteed by U.S. Government..... | | | | 1 |
| Obligations of States and political subdivisions..... | 516 | 508 | 508 | 513 |
| Other bonds, notes, and debentures..... | 232 | 226 | 226 | 216 |
| Corporate stocks, including stock of Federal Reserve bank..... | 23 | 23 | 24 | 24 |
| Reserve with Federal Reserve bank..... | 625 | 492 | 687 | 522 |
| Currency and coin..... | 243 | 187 | 289 | 220 |
| Balances with other banks, and cash items in process of collection..... | 351 | 409 | 436 | 536 |
| Bank premises owned, furniture and fixtures..... | 151 | 148 | 156 | 148 |
| Other assets..... | 4 | | 4 | |
| Total assets..... | 9, 125 | 9, 161 | 9, 664 | 9, 667 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 3, 631 | 3, 508 | 3, 822 | 3, 764 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 4, 458 | 4, 646 | 4, 722 | 4, 853 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 28 | 28 | 48 | 35 |
| Deposits of States and political subdivisions..... | 52 | 53 | 71 | 63 |
| Deposits of banks..... | | | | |
| Certified and officers' checks, etc..... | 35 | 39 | 64 | 27 |
| Total deposits..... | 8, 204 | 8, 274 | 8, 727 | 8, 742 |
| Demand deposits..... | 5, 791 | 5, 613 | 5, 890 | 5, 874 |
| Time deposits..... | 4, 473 | 4, 661 | 4, 737 | 4, 868 |
| Rediscounts and other liabilities for borrowed money..... | | | | |
| Other liabilities..... | 18 | 12 | 13 | 27 |
| Total liabilities..... | 8, 222 | 8, 286 | 8, 740 | 8, 769 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 175 | 175 | 175 | 175 |
| Surplus..... | 605 | 605 | 625 | 625 |
| Undivided profits..... | 119 | 91 | 120 | 94 |
| Reserves..... | 4 | 4 | 4 | 4 |
| Total capital accounts..... | 903 | 875 | 924 | 898 |
| Total liabilities and capital accounts..... | 9, 125 | 9, 161 | 9, 664 | 9, 667 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 186 | 186 | 186 | 186 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

DISTRICT OF COLUMBIA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|---|------------------|------------------|-------------------|------------------|
| | 4 banks | 4 banks | 4 banks | 4 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 421,238 | 424,392 | 425,913 | 440,917 |
| U.S. Government securities, direct obligations..... | 291,274 | 273,726 | 278,302 | 281,809 |
| Obligations guaranteed by U.S. Government..... | 100 | 100 | 100 | 100 |
| Obligations of States and political subdivisions..... | 24,814 | 35,376 | 34,284 | 32,653 |
| Other bonds, notes, and debentures..... | 4,556 | 4,523 | 4,049 | 5,011 |
| Corporate stocks, including stock of Federal Reserve bank..... | 1,680 | 1,680 | 1,770 | 1,770 |
| Reserve with Federal Reserve bank..... | 85,888 | 80,404 | 70,334 | 86,423 |
| Currency and coin..... | 17,057 | 12,987 | 15,988 | 16,222 |
| Balances with other banks, and cash items in process of collection..... | 80,733 | 85,515 | 76,982 | 109,141 |
| Bank premises owned, furniture and fixtures..... | 16,882 | 16,792 | 16,934 | 16,462 |
| Real estate owned other than bank premises..... | 267 | 265 | 217 | 233 |
| Other assets..... | 2,585 | 2,468 | 2,635 | 2,399 |
| Total assets..... | 947,074 | 938,228 | 927,508 | 993,140 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 590,880 | 565,246 | 555,847 | 607,314 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 198,338 | 202,494 | 201,637 | 211,892 |
| Postal savings deposits..... | 479 | 479 | 479 | 479 |
| Deposits of U.S. Government..... | 16,542 | 30,484 | 31,285 | 28,787 |
| Deposits of States and political subdivisions..... | 93 | 129 | 107 | 166 |
| Deposits of banks..... | 50,452 | 46,408 | 46,747 | 48,977 |
| Certified and officers' checks, etc..... | 8,622 | 10,701 | 7,712 | 11,538 |
| Total deposits..... | 865,406 | 855,941 | 845,814 | 909,163 |
| <i>Demand deposits.....</i> | <i>658,351</i> | <i>644,244</i> | <i>651,729</i> | <i>688,010</i> |
| <i>Time deposits.....</i> | <i>207,055</i> | <i>211,697</i> | <i>212,085</i> | <i>221,143</i> |
| Mortgages or other liens on bank premises and other real estate..... | | | | |
| Rediscounts and other liabilities for borrowed money..... | 2,500 | | | |
| Other liabilities..... | 8,745 | 10,915 | 10,720 | 11,339 |
| Total liabilities..... | 876,651 | 866,856 | 854,534 | 920,492 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 19,597 | 19,597 | 19,597 | 19,597 |
| Surplus..... | 35,584 | 35,582 | 38,583 | 38,833 |
| Undivided profits..... | 12,382 | 13,298 | 11,112 | 10,488 |
| Reserves..... | 2,860 | 2,895 | 3,682 | 3,730 |
| Total capital accounts..... | 70,423 | 71,372 | 72,974 | 72,642 |
| Total liabilities and capital accounts..... | 947,074 | 938,228 | 927,508 | 993,140 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 55,331 | 52,491 | 52,269 | 49,578 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

FLORIDA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 120 banks | 120 banks | 120 banks | 121 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 1,307,847 | 1,242,775 | 1,252,661 | 1,319,888 |
| U.S. Government securities, direct obligations..... | 1,060,529 | 1,003,536 | 1,034,757 | 1,028,693 |
| Obligations guaranteed by U.S. Government..... | | | 49 | 247 |
| Obligations of States and political subdivisions..... | 202,666 | 211,040 | 221,982 | 222,139 |
| Other bonds, notes, and debentures..... | 37,301 | 38,512 | 40,115 | 40,788 |
| Corporate stocks, including stock of Federal Reserve bank..... | 7,099 | 7,108 | 7,441 | 7,190 |
| Reserve with Federal Reserve bank..... | 228,840 | 223,769 | 199,008 | 235,215 |
| Currency and coin..... | 66,209 | 48,914 | 64,284 | 70,780 |
| Balances with other banks, and cash items in process of collection..... | 576,044 | 482,105 | 379,958 | 677,174 |
| Bank premises owned, furniture and fixtures..... | 54,034 | 57,228 | 58,063 | 59,652 |
| Real estate owned other than bank premises..... | 2,669 | 2,484 | 1,909 | 2,284 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 19,585 | 20,187 | 21,312 | 22,966 |
| Customers' liability on acceptances outstanding..... | 70 | 81 | 76 | 148 |
| Other assets..... | 16,040 | 16,045 | 17,106 | 17,154 |
| Total assets..... | 3,578,933 | 3,353,784 | 3,298,721 | 3,704,318 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1,731,558 | 1,576,022 | 1,532,899 | 1,678,359 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 759,649 | 783,580 | 805,950 | 819,409 |
| Postal savings deposits..... | 61 | 61 | 61 | 61 |
| Deposits of U.S. Government..... | 34,287 | 65,567 | 97,271 | 63,821 |
| Deposits of States and political subdivisions..... | 349,357 | 291,791 | 247,836 | 367,810 |
| Deposits of banks..... | 348,999 | 279,022 | 236,430 | 404,059 |
| Certified and officers' checks, etc..... | 28,135 | 22,462 | 21,152 | 30,180 |
| Total deposits..... | 3,258,046 | 3,018,605 | 2,941,599 | 3,365,699 |
| Demand deposits..... | 2,386,428 | 2,136,002 | 2,062,081 | 2,464,034 |
| Time deposits..... | 866,618 | 882,603 | 889,518 | 909,665 |
| Mortgages or other liens on bank premises and other real estate..... | 159 | 159 | 130 | 130 |
| Rediscounts and other liabilities for borrowed money..... | 1,255 | 10,200 | 23,300 | 6,650 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 95 | 82 | 87 | 171 |
| Other liabilities..... | 49,715 | 46,939 | 50,130 | 48,307 |
| Total liabilities..... | 3,303,270 | 3,075,885 | 3,015,246 | 3,418,957 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: | | | | |
| Preferred stock..... | 200 | 200 | 200 | 200 |
| Common stock..... | 101,806 | 101,933 | 102,107 | 104,181 |
| Total capital stock..... | 102,006 | 102,133 | 102,307 | 104,381 |
| Surplus..... | 123,385 | 124,957 | 125,894 | 133,746 |
| Undivided profits..... | 38,834 | 39,138 | 43,460 | 37,164 |
| Reserves and retirement account for preferred stock..... | 11,438 | 11,671 | 11,814 | 10,070 |
| Total capital accounts..... | 275,663 | 277,899 | 283,475 | 285,361 |
| Total liabilities and capital accounts..... | 3,578,933 | 3,353,784 | 3,298,721 | 3,704,318 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 729,656 | 704,969 | 723,488 | 786,782 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

GEORGIA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 53 banks | 53 banks | 53 banks | 53 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 899,791 | 891,111 | 879,705 | 908,811 |
| U.S. Government securities, direct obligations..... | 326,903 | 327,482 | 352,174 | 362,802 |
| Obligations guaranteed by U.S. Government..... | | 183 | | 11 |
| Obligations of States and political subdivisions..... | 83,566 | 91,668 | 92,739 | 91,940 |
| Other bonds, notes, and debentures..... | 17,665 | 19,361 | 16,813 | 12,892 |
| Corporate stocks, including stock of Federal Reserve bank..... | 4,061 | 4,078 | 4,083 | 4,087 |
| Reserve with Federal Reserve bank..... | 137,099 | 120,169 | 143,608 | 147,041 |
| Currency and coin..... | 22,575 | 17,386 | 24,448 | 23,651 |
| Balances with other banks, and cash items in process of collection..... | 232,513 | 218,578 | 212,479 | 276,754 |
| Bank premises owned, furniture and fixtures..... | 32,171 | 32,675 | 32,800 | 32,909 |
| Real estate owned other than bank premises..... | 640 | 609 | 562 | 577 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 1,993 | 2,693 | 2,693 | 2,700 |
| Customers' liability on acceptances outstanding..... | 4 | 11 | 32 | 40 |
| Other assets..... | 4,802 | 5,529 | 5,583 | 5,286 |
| Total assets..... | 1,763,783 | 1,731,533 | 1,767,719 | 1,869,501 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 841,647 | 803,362 | 812,397 | 873,021 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 331,371 | 330,759 | 335,646 | 333,514 |
| Postal savings deposits..... | 683 | 683 | 683 | 683 |
| Deposits of U.S. Government..... | 22,589 | 51,257 | 63,138 | 52,016 |
| Deposits of States and political subdivisions..... | 153,856 | 173,102 | 155,910 | 153,196 |
| Deposits of banks..... | 201,996 | 158,047 | 193,660 | 247,308 |
| Certified and officers' checks, etc..... | 6,584 | 8,030 | 4,965 | 13,170 |
| Total deposits..... | 1,558,726 | 1,525,240 | 1,566,399 | 1,672,908 |
| Demand deposits..... | 1,196,609 | 1,160,388 | 1,191,465 | 1,299,055 |
| Time deposits..... | 362,117 | 364,852 | 374,934 | 373,853 |
| Mortgages or other liens on bank premises and other real estate..... | | | 15 | 15 |
| Rediscounts and other liabilities for borrowed money..... | 10,000 | 13,750 | 2,825 | 275 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 4 | 11 | 32 | 40 |
| Other liabilities..... | 39,844 | 36,189 | 39,299 | 36,452 |
| Total liabilities..... | 1,608,574 | 1,575,190 | 1,608,570 | 1,709,690 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 42,418 | 42,418 | 42,568 | 42,568 |
| Surplus..... | 78,557 | 78,987 | 79,142 | 79,807 |
| Undivided profits..... | 19,479 | 19,759 | 22,050 | 19,957 |
| Reserves..... | 14,775 | 15,179 | 15,389 | 17,479 |
| Total capital accounts..... | 155,209 | 156,343 | 159,149 | 159,811 |
| Total liabilities and capital accounts..... | 1,763,783 | 1,731,533 | 1,767,719 | 1,869,501 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 265,745 | 297,388 | 292,229 | 295,064 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

HAWAII

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 2 banks | 2 banks | 2 banks | 2 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 169,360 | 164,643 | 172,179 | 165,276 |
| U.S. Government securities, direct obligations..... | 81,231 | 86,293 | 86,357 | 89,629 |
| Obligations guaranteed by U.S. Government..... | | | | 4 |
| Obligations of States and political subdivisions..... | 17,692 | 19,286 | 19,103 | 19,559 |
| Other bonds, notes, and debentures..... | 2,361 | 2,360 | 2,360 | 2,360 |
| Corporate stocks, including stock of Federal Reserve bank..... | 612 | 612 | 612 | 612 |
| Reserve with Federal Reserve bank..... | 8,358 | 21,032 | 2,785 | 18,772 |
| Currency and coin..... | 5,841 | 4,423 | 5,960 | 6,468 |
| Balances with other banks, and cash items in process of collection..... | 22,886 | 36,682 | 22,061 | 31,512 |
| Bank premises owned, furniture and fixtures..... | 6,073 | 6,142 | 6,327 | 5,952 |
| Real estate owned other than bank premises..... | 77 | 77 | 77 | |
| Customers' liability on acceptances outstanding..... | 45 | 34 | 84 | 64 |
| Other assets..... | 3,363 | 6,253 | 4,163 | 8,597 |
| Total assets..... | 317,899 | 346,837 | 322,068 | 348,805 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 113,646 | 118,056 | 110,161 | 122,022 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 86,058 | 91,990 | 90,464 | 95,878 |
| Postal savings deposits..... | 10 | 10 | 10 | 10 |
| Deposits of U.S. Government..... | 11,701 | 20,547 | 18,776 | 18,081 |
| Deposits of States and political subdivisions..... | 64,394 | 67,002 | 60,665 | 59,048 |
| Deposits of banks..... | 6,513 | 9,132 | 5,621 | 12,724 |
| Certified and officers' checks, etc..... | 2,220 | 5,578 | 2,284 | 5,544 |
| Total deposits..... | 284,512 | 312,315 | 287,981 | 313,307 |
| Demand deposits..... | 116,858 | 171,656 | 151,004 | 173,410 |
| Time deposits..... | 157,604 | 140,679 | 136,977 | 139,897 |
| Mortgages or other liens on bank premises and other real estate..... | | | 750 | |
| Rediscounts and other liabilities for borrowed money..... | | | | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 45 | 34 | 84 | 64 |
| Other liabilities..... | 5,764 | 7,424 | 5,572 | 7,617 |
| Total liabilities..... | 290,351 | 319,773 | 294,387 | 320,988 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 8,600 | 8,600 | 8,600 | 8,600 |
| Surplus..... | 11,799 | 11,799 | 11,799 | 11,800 |
| Undivided profits..... | 4,973 | 4,489 | 5,106 | 5,241 |
| Reserves..... | 2,176 | 2,176 | 2,176 | 2,176 |
| Total capital accounts..... | 27,548 | 27,064 | 27,681 | 27,817 |
| Total liabilities and capital accounts..... | 317,899 | 346,837 | 322,068 | 348,805 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 100,170 | 103,967 | 104,236 | 102,882 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

IDAHO

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|---|------------------|------------------|-------------------|------------------|
| | 10 banks | 10 banks | 10 banks | 10 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 239,698 | 243,113 | 247,453 | 249,756 |
| U.S. Government securities, direct obligations..... | 158,756 | 150,284 | 157,424 | 165,502 |
| Obligations guaranteed by U.S. Government..... | 27 | 32 | 28 | 35 |
| Obligations of States and political subdivisions..... | 33,280 | 35,890 | 35,659 | 39,232 |
| Other bonds, notes, and debentures..... | 10 | 2,963 | 470 | 470 |
| Corporate stocks, including stock of Federal Reserve bank..... | 847 | 877 | 893 | 894 |
| Reserve with Federal Reserve bank..... | 33,748 | 34,474 | 32,767 | 34,004 |
| Currency and coin..... | 6,149 | 6,014 | 7,399 | 7,127 |
| Balances with other banks, and cash items in process of collection..... | 31,028 | 29,076 | 29,861 | 39,944 |
| Bank premises owned, furniture and fixtures..... | 8,393 | 8,363 | 8,634 | 8,836 |
| Real estate owned other than bank premises..... | 24 | 35 | 22 | 20 |
| Other assets..... | 728 | 2,321 | 2,586 | 2,262 |
| Total assets..... | 512,688 | 513,442 | 523,196 | 548,082 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 229,761 | 208,831 | 230,433 | 234,897 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 178,384 | 181,791 | 181,390 | 185,583 |
| Postal savings deposits..... | 11 | 11 | 11 | 11 |
| Deposits of U.S. Government..... | 3,763 | 10,334 | 19,118 | 8,910 |
| Deposits of States and political subdivisions..... | 52,243 | 59,461 | 40,480 | 66,495 |
| Deposits of banks..... | 2,173 | 1,952 | 2,462 | 2,734 |
| Certified and officers' checks, etc..... | 3,948 | 4,009 | 3,598 | 5,745 |
| Total deposits..... | 470,283 | 466,389 | 477,492 | 504,375 |
| Demand deposits..... | 290,736 | 283,436 | 294,939 | 317,629 |
| Time deposits..... | 179,547 | 182,954 | 182,553 | 186,746 |
| Mortgages or other liens on bank premises and other real estate..... | | | | |
| Rediscounts and other liabilities for borrowed money..... | | 5,000 | 2,000 | |
| Other liabilities..... | 5,901 | 5,556 | 6,358 | 6,557 |
| Total liabilities..... | 476,184 | 476,945 | 485,850 | 510,932 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 12,475 | 13,475 | 13,475 | 13,525 |
| Surplus..... | 14,757 | 14,772 | 15,272 | 15,295 |
| Undivided profits..... | 6,654 | 6,133 | 6,531 | 6,192 |
| Reserves..... | 2,618 | 2,117 | 2,068 | 2,138 |
| Total capital accounts..... | 36,504 | 36,497 | 37,346 | 37,150 |
| Total liabilities and capital accounts..... | 512,688 | 513,442 | 523,196 | 548,082 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 111,439 | 113,642 | 118,516 | 125,252 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

ILLINOIS

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 399 banks | 400 banks | 401 banks | 400 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 5,877,979 | 5,700,901 | 5,658,103 | 6,066,578 |
| U.S. Government securities, direct obligations..... | 3,212,946 | 3,581,409 | 3,820,652 | 3,735,221 |
| Obligations guaranteed by U.S. Government..... | 444 | 1,132 | 1,241 | 1,319 |
| Obligations of States and political subdivisions..... | 1,022,654 | 1,000,765 | 1,058,457 | 1,153,559 |
| Other bonds, notes, and debentures..... | 171,369 | 189,720 | 252,988 | 237,267 |
| Corporate stocks, including stock of Federal Reserve bank..... | 28,435 | 28,603 | 28,930 | 33,699 |
| Reserve with Federal Reserve bank..... | 1,065,429 | 1,151,713 | 1,101,366 | 1,081,565 |
| Currency and coin..... | 115,720 | 102,796 | 123,717 | 124,097 |
| Balances with other banks, and cash items in process of collection..... | 1,201,833 | 1,160,065 | 1,172,498 | 1,902,236 |
| Bank premises owned, furniture and fixtures..... | 63,034 | 64,263 | 66,281 | 68,032 |
| Real estate owned other than bank premises..... | 3,300 | 3,735 | 4,307 | 5,065 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 5,054 | 4,996 | 5,296 | 4,777 |
| Customers' liability on acceptances outstanding..... | 50,513 | 57,222 | 57,195 | 77,756 |
| Other assets..... | 60,863 | 50,151 | 63,666 | 60,859 |
| Total assets..... | 12,879,573 | 13,115,471 | 13,414,697 | 14,552,030 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 6,063,874 | 5,695,846 | 5,733,735 | 6,590,660 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 3,498,737 | 3,645,326 | 3,674,401 | 3,809,672 |
| Postal savings deposits..... | 914 | 910 | 918 | 910 |
| Deposits of U.S. Government..... | 134,717 | 415,119 | 508,377 | 400,809 |
| Deposits of States and political subdivisions..... | 501,760 | 786,731 | 756,016 | 652,074 |
| Deposits of banks..... | 1,184,352 | 1,065,489 | 1,153,466 | 1,500,302 |
| Certified and officers' checks, etc..... | 108,987 | 139,090 | 103,786 | 151,074 |
| Total deposits..... | 11,493,341 | 11,748,511 | 11,930,699 | 13,195,501 |
| Demand deposits..... | 7,855,858 | 7,964,980 | 8,190,638 | 9,155,084 |
| Time deposits..... | 3,637,483 | 3,783,531 | 3,810,061 | 3,950,477 |
| Mortgages or other liens on bank premises and other real estate..... | 236 | 248 | 233 | 454 |
| Rediscounts and other liabilities for borrowed money..... | 43,180 | 23,285 | 97,240 | 36,300 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 50,567 | 57,262 | 57,586 | 78,125 |
| Other liabilities..... | 168,404 | 144,175 | 162,876 | 156,939 |
| Total liabilities..... | 11,755,728 | 11,973,481 | 12,248,634 | 13,377,319 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 399,133 | 400,943 | 407,884 | 411,326 |
| Surplus..... | 534,915 | 541,269 | 545,657 | 556,833 |
| Undivided profits..... | 131,140 | 141,821 | 154,005 | 152,831 |
| Reserves..... | 58,657 | 57,957 | 58,517 | 53,721 |
| Total capital accounts..... | 1,123,845 | 1,141,990 | 1,166,063 | 1,174,711 |
| Total liabilities and capital accounts..... | 12,879,573 | 13,115,471 | 13,414,697 | 14,552,030 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 1,050,130 | 1,314,425 | 1,315,587 | 1,330,991 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

INDIANA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 126 banks | 126 banks | 126 banks | 126 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 1,314,713 | 1,353,207 | 1,385,362 | 1,431,024 |
| U.S. Government securities, direct obligations..... | 954,216 | 981,901 | 991,144 | 1,020,322 |
| Obligations guaranteed by U.S. Government..... | 50 | 30 | 57 | 51 |
| Obligations of States and political subdivisions..... | 186,240 | 184,034 | 190,231 | 195,813 |
| Other bonds, notes, and debentures..... | 36,820 | 38,331 | 41,815 | 40,658 |
| Corporate stocks, including stock of Federal Reserve bank..... | 5,977 | 6,000 | 6,068 | 6,242 |
| Reserve with Federal Reserve bank..... | 195,711 | 222,917 | 198,535 | 212,351 |
| Currency and coin..... | 61,098 | 49,861 | 66,433 | 62,041 |
| Balances with other banks, and cash items in process of collection..... | 290,444 | 353,065 | 291,598 | 468,038 |
| Bank premises owned, furniture and fixtures..... | 37,965 | 38,282 | 39,758 | 41,363 |
| Real estate owned other than bank premises..... | 1,091 | 1,089 | 1,476 | 1,418 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 60 | 215 | 215 | 213 |
| Customers' liability on acceptances outstanding..... | 24 | 20 | 104 | 170 |
| Other assets..... | 14,765 | 17,007 | 15,522 | 13,937 |
| Total assets..... | 3,099,174 | 3,245,959 | 3,228,318 | 3,493,641 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1,407,703 | 1,388,860 | 1,403,668 | 1,608,729 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 894,931 | 912,872 | 931,627 | 941,916 |
| Postal savings deposits..... | 985 | 965 | 916 | 816 |
| Deposits of U.S. Government..... | 26,819 | 75,638 | 108,936 | 76,997 |
| Deposits of States and political subdivisions..... | 283,473 | 387,898 | 283,730 | 309,251 |
| Deposits of banks..... | 132,392 | 125,530 | 145,555 | 175,039 |
| Certified and officers' checks, etc..... | 20,589 | 27,774 | 16,501 | 36,207 |
| Total deposits..... | 2,769,898 | 2,919,797 | 2,890,953 | 3,149,055 |
| Demand deposits..... | 1,831,610 | 1,967,458 | 1,985,259 | 2,175,420 |
| Time deposits..... | 938,288 | 952,339 | 905,694 | 973,635 |
| Mortgages or other liens on bank premises and other real estate..... | 75 | 75 | ----- | ----- |
| Rediscounts and other liabilities for borrowed money..... | 6,800 | 1,950 | 4,600 | ----- |
| Acceptances executed by or for account of reporting banks and outstanding..... | 24 | 20 | 142 | 374 |
| Other liabilities..... | 60,803 | 58,739 | 59,852 | 69,185 |
| Total liabilities..... | 2,834,594 | 2,980,581 | 2,955,527 | 3,218,614 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: | | | | |
| Preferred stock..... | 25 | 25 | ----- | ----- |
| Common stock..... | 67,949 | 68,359 | 69,647 | 70,474 |
| Total capital stock..... | 67,974 | 68,384 | 69,672 | 70,471 |
| Surplus..... | 129,926 | 130,993 | 131,304 | 136,620 |
| Undivided profits..... | 57,682 | 56,698 | 62,319 | 58,810 |
| Reserves and retirement account for preferred stock..... | 8,998 | 9,303 | 9,521 | 9,123 |
| Total capital accounts..... | 264,580 | 265,378 | 272,791 | 275,027 |
| Total liabilities and capital accounts..... | 3,099,174 | 3,245,959 | 3,228,318 | 3,493,641 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 235,781 | 224,468 | 262,803 | 253,143 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

IOWA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 95 banks | 95 banks | 96 banks | 97 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 459,524 | 447,787 | 450,118 | 485,361 |
| U.S. Government securities, direct obligations..... | 273,218 | 270,424 | 303,161 | 312,668 |
| Obligations guaranteed by U.S. Government..... | | | | 8 |
| Obligations of States and political subdivisions..... | 83,659 | 85,254 | 88,429 | 88,264 |
| Other bonds, notes, and debentures..... | 12,316 | 12,438 | 13,130 | 13,138 |
| Corporate stocks, including stock of Federal Reserve bank..... | 1,863 | 1,863 | 1,885 | 1,918 |
| Reserve with Federal Reserve bank..... | 69,349 | 71,068 | 71,597 | 78,197 |
| Currency and coin..... | 16,936 | 14,842 | 18,257 | 15,917 |
| Balances with other banks, and cash items in process of collection..... | 173,109 | 153,939 | 161,344 | 189,874 |
| Bank premises owned, furniture and fixtures..... | 8,222 | 8,596 | 8,937 | 9,094 |
| Real estate owned other than bank premises..... | 1,118 | 872 | 736 | 668 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 1,107 | 1,057 | 1,057 | 1,137 |
| Customers' liability on acceptances outstanding..... | 23 | 14 | 14 | ----- |
| Other assets..... | 3,601 | 3,600 | 3,760 | 3,694 |
| Total assets..... | 1,104,050 | 1,071,754 | 1,122,425 | 1,199,938 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 494,476 | 486,458 | 498,100 | 561,961 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 253,974 | 261,542 | 263,885 | 262,459 |
| Postal savings deposits..... | 58 | 51 | 53 | 51 |
| Deposits of U.S. Government..... | 17,195 | 26,313 | 35,881 | 24,279 |
| Deposits of States and political subdivisions..... | 92,661 | 64,285 | 84,342 | 60,722 |
| Deposits of banks..... | 138,371 | 127,011 | 134,861 | 176,254 |
| Certified and officers' checks, etc..... | 10,128 | 6,086 | 6,207 | 15,236 |
| Total deposits..... | 1,006,873 | 972,348 | 1,083,329 | 1,100,962 |
| Demand deposits..... | 750,373 | 707,093 | 755,949 | 855,056 |
| Time deposits..... | 256,490 | 265,255 | 267,380 | 265,906 |
| Mortgages or other liens on bank premises and other real estate..... | 20 | 20 | 16 | 10 |
| Rediscounts and other liabilities for borrowed money..... | 1,000 | 3,500 | ----- | ----- |
| Acceptances executed by or for account of reporting banks and outstanding..... | 28 | 14 | 14 | ----- |
| Other liabilities..... | 6,643 | 5,803 | 6,823 | 6,142 |
| Total liabilities..... | 1,014,554 | 981,683 | 1,030,182 | 1,107,114 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 23,515 | 23,960 | 24,210 | 24,410 |
| Surplus..... | 38,430 | 38,321 | 38,606 | 39,803 |
| Undivided profits..... | 25,820 | 26,067 | 27,745 | 26,735 |
| Reserves..... | 1,731 | 1,723 | 1,682 | 1,876 |
| Total capital accounts..... | 89,496 | 90,071 | 92,243 | 92,824 |
| Total liabilities and capital accounts..... | 1,104,050 | 1,071,754 | 1,122,425 | 1,199,938 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 78,178 | 80,637 | 85,216 | 80,633 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

KANSAS

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 167 banks | 166 banks | 166 banks | 167 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 548,572 | 543,082 | 560,106 | 588,905 |
| U.S. Government securities, direct obligations..... | 383,553 | 382,017 | 413,863 | 404,341 |
| Obligations guaranteed by U.S. Government..... | 35 | 35 | 35 | 30 |
| Obligations of States and political subdivisions..... | 136,891 | 141,253 | 147,007 | 149,307 |
| Other bonds, notes, and debentures..... | 21,920 | 23,960 | 27,259 | 26,187 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,795 | 2,830 | 2,852 | 2,847 |
| Reserve with Federal Reserve bank..... | 109,141 | 117,272 | 101,912 | 122,500 |
| Currency and coin..... | 17,862 | 16,441 | 19,967 | 18,626 |
| Balances with other banks, and cash items in process of collection..... | 149,922 | 167,052 | 137,073 | 201,233 |
| Bank premises owned, furniture and fixtures..... | 15,141 | 14,923 | 15,184 | 14,948 |
| Real estate owned other than bank premises..... | 339 | 414 | 455 | 476 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 554 | 607 | 665 | 707 |
| Other assets..... | 3,472 | 3,540 | 3,496 | 3,352 |
| Total assets..... | 1,390,197 | 1,413,426 | 1,429,874 | 1,533,459 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 686,327 | 652,810 | 682,136 | 722,134 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 241,336 | 250,015 | 261,361 | 262,919 |
| Postal savings deposits..... | 51 | 37 | 47 | 37 |
| Deposits of U.S. Government..... | 25,003 | 35,220 | 50,580 | 31,732 |
| Deposits of States and political subdivisions..... | 201,796 | 242,600 | 195,169 | 250,702 |
| Deposits of banks..... | 92,462 | 92,224 | 88,729 | 115,042 |
| Certified and officers' checks, etc..... | 6,412 | 6,716 | 7,520 | 9,516 |
| Total Deposits..... | 1,253,337 | 1,279,622 | 1,285,512 | 1,392,082 |
| <i>Demand deposits.....</i> | <i>984,922</i> | <i>1,002,758</i> | <i>992,980</i> | <i>1,097,843</i> |
| <i>Time deposits.....</i> | <i>268,465</i> | <i>276,864</i> | <i>292,562</i> | <i>294,239</i> |
| Mortgages or other liens on bank premises and other real estate..... | 72 | 72 | 72 | 35 |
| Rediscounts and other liabilities for borrowed money..... | 4,040 | 585 | 5,000 | 2,539 |
| Other liabilities..... | 10,542 | 9,856 | 11,183 | 10,529 |
| Total liabilities..... | 1,268,041 | 1,290,135 | 1,301,797 | 1,405,185 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 33,721 | 33,746 | 34,006 | 34,391 |
| Surplus..... | 57,413 | 58,964 | 59,140 | 61,084 |
| Undivided profits..... | 29,203 | 28,453 | 32,666 | 30,411 |
| Reserves..... | 1,819 | 2,128 | 2,265 | 2,388 |
| Total capital accounts..... | 122,156 | 123,291 | 128,077 | 128,274 |
| Total liabilities and capital accounts..... | 1,390,197 | 1,413,426 | 1,429,874 | 1,533,459 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 287,241 | 283,775 | 302,568 | 322,411 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

KENTUCKY

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 87 banks | 87 banks | 86 banks | 86 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 439,877 | 444,265 | 454,447 | 478,115 |
| U.S. Government securities, direct obligations..... | 309,214 | 294,668 | 317,359 | 357,609 |
| Obligations guaranteed by U.S. Government..... | 30 | | | |
| Obligations of States and political subdivisions..... | 57,614 | 61,175 | 62,877 | 69,576 |
| Other bonds, notes, and debentures..... | 12,538 | 13,549 | 13,105 | 13,734 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,364 | 2,369 | 2,386 | 2,499 |
| Reserve with Federal Reserve bank..... | 79,003 | 80,127 | 77,219 | 94,076 |
| Currency and coin..... | 21,980 | 17,995 | 22,747 | 22,625 |
| Balances with other banks, and cash items in process of collection..... | 104,481 | 111,997 | 97,203 | 176,393 |
| Bank premises owned, furniture and fixtures..... | 11,355 | 11,188 | 11,960 | 11,796 |
| Real estate owned other than bank premises..... | 217 | 207 | 573 | 621 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 875 | 1,144 | 1,209 | 1,198 |
| Customers' liability on acceptances outstanding..... | 77 | 67 | 118 | 146 |
| Other assets..... | 3,149 | 2,799 | 3,561 | 3,264 |
| Total assets..... | 1,042,774 | 1,041,550 | 1,064,764 | 1,231,652 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 585,995 | 565,359 | 574,962 | 682,133 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 215,931 | 223,055 | 224,722 | 227,421 |
| Postal savings deposits..... | 15 | 15 | 15 | 15 |
| Deposits of U.S. Government..... | 15,058 | 26,660 | 33,895 | 27,567 |
| Deposits of States and political subdivisions..... | 54,614 | 57,430 | 59,910 | 64,679 |
| Deposits of banks..... | 53,413 | 52,204 | 50,952 | 107,511 |
| Certified and officers' checks, etc..... | 5,103 | 5,304 | 4,871 | 7,255 |
| Total deposits..... | 930,129 | 930,027 | 949,327 | 1,116,581 |
| Demand deposits..... | 701,343 | 694,735 | 710,308 | 872,629 |
| Time deposits..... | 228,786 | 235,292 | 239,019 | 243,952 |
| Mortgages or other liens on bank premises and other real estate..... | | | 109 | 117 |
| Rediscounts and other liabilities for borrowed money..... | 550 | 350 | 800 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 77 | 67 | 118 | 146 |
| Other liabilities..... | 11,817 | 10,751 | 10,918 | 10,908 |
| Total liabilities..... | 942,573 | 941,195 | 961,272 | 1,127,752 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 27,790 | 27,804 | 27,804 | 27,804 |
| Surplus..... | 49,297 | 49,624 | 49,624 | 53,869 |
| Undivided profits..... | 21,497 | 21,250 | 24,255 | 20,104 |
| Reserves..... | 1,617 | 1,677 | 1,809 | 2,123 |
| Total capital accounts..... | 100,201 | 100,355 | 103,492 | 103,900 |
| Total liabilities and capital accounts..... | 1,042,774 | 1,041,550 | 1,064,764 | 1,231,652 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 102,159 | 103,365 | 110,899 | 111,725 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

LOUISIANA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 42 banks | 42 banks | 42 banks | 42 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 821,328 | 833,678 | 862,469 | 900,593 |
| U.S. Government securities, direct obligations..... | 587,589 | 595,080 | 592,211 | 589,284 |
| Obligations guaranteed by U.S. Government..... | 358 | 552 | 359 | 359 |
| Obligations of States and political subdivisions..... | 136,375 | 141,615 | 140,415 | 138,844 |
| Other bonds, notes, and debentures..... | 18,064 | 10,285 | 10,192 | 8,898 |
| Corporate stocks, including stock of Federal Reserve bank..... | 4,134 | 4,130 | 4,226 | 4,275 |
| Reserve with Federal Reserve bank..... | 147,514 | 149,243 | 137,737 | 163,624 |
| Currency and coin..... | 30,267 | 24,266 | 32,670 | 29,995 |
| Balances with other banks, and cash items in process of collection..... | 242,386 | 275,758 | 221,016 | 350,123 |
| Bank premises owned, furniture and fixtures..... | 25,661 | 25,727 | 25,995 | 25,074 |
| Real estate owned other than bank premises..... | 289 | 249 | 418 | 418 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 2,158 | 2,161 | 2,263 | 2,248 |
| Customers' liability on acceptances outstanding..... | 2,830 | 1,664 | 1,405 | 1,783 |
| Other assets..... | 8,940 | 14,079 | 8,688 | 10,075 |
| Total assets..... | 2,027,893 | 2,078,496 | 2,040,064 | 2,225,593 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 950,579 | 921,055 | 926,087 | 1,028,659 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 427,342 | 459,476 | 459,799 | 452,507 |
| Postal savings deposits..... | 31 | 46 | 51 | 51 |
| Deposits of U.S. Government..... | 27,181 | 48,364 | 57,711 | 48,467 |
| Deposits of States and political subdivisions..... | 207,122 | 244,223 | 199,831 | 219,707 |
| Deposits of banks..... | 200,965 | 189,625 | 180,797 | 254,767 |
| Certified and officers' checks, etc..... | 11,150 | 14,115 | 10,278 | 17,054 |
| Total deposits..... | 1,824,408 | 1,873,804 | 1,834,554 | 2,021,213 |
| Demand deposits..... | 1,358,539 | 1,371,062 | 1,322,213 | 1,529,294 |
| Time deposits..... | 466,017 | 505,842 | 512,342 | 491,918 |
| Mortgages or other liens on bank premises and other real estate..... | 8 | 8 | 8 | 61 |
| Rediscounts and other liabilities for borrowed money..... | 12,000 | 7,490 | 1,976 | 2,400 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 2,968 | 1,848 | 1,476 | 1,926 |
| Other liabilities..... | 18,029 | 19,513 | 26,432 | 25,274 |
| Total liabilities..... | 1,857,411 | 1,905,763 | 1,864,446 | 2,050,873 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 42,701 | 42,891 | 43,290 | 43,290 |
| Surplus..... | 92,846 | 94,057 | 95,205 | 96,919 |
| Undivided profits..... | 34,411 | 35,400 | 36,700 | 34,131 |
| Reserves..... | 434 | 385 | 423 | 380 |
| Total capital accounts..... | 170,482 | 172,733 | 175,618 | 174,720 |
| Total liabilities and capital accounts..... | 2,027,893 | 2,078,496 | 2,040,064 | 2,225,593 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 395,354 | 397,459 | 408,847 | 389,743 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MAINE

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 23 banks | 23 banks | 23 banks | 23 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 192,810 | 202,324 | 208,624 | 199,298 |
| U.S. Government securities, direct obligations..... | 74,568 | 72,959 | 79,011 | 82,755 |
| Obligations guaranteed by U.S. Government..... | 11 | 5 | ----- | 5 |
| Obligations of States and political subdivisions..... | 20,865 | 23,289 | 22,156 | 19,443 |
| Other bonds, notes, and debentures..... | 5,071 | 5,112 | 4,297 | 4,344 |
| Corporate stocks, including stock of Federal Reserve bank..... | 769 | 781 | 786 | 786 |
| Reserve with Federal Reserve bank..... | 19,017 | 15,264 | 18,319 | 20,633 |
| Currency and coin..... | 7,825 | 6,860 | 9,490 | 8,385 |
| Balances with other banks, and cash items in process of collection..... | 26,284 | 27,115 | 31,909 | 31,608 |
| Bank premises owned, furniture and fixtures..... | 6,167 | 6,242 | 6,531 | 6,846 |
| Real estate owned other than bank premises..... | 181 | 233 | 443 | 248 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 123 | 120 | 115 | 127 |
| Other assets..... | 1,476 | 1,627 | 1,541 | 1,325 |
| Total assets..... | 355,167 | 361,931 | 383,222 | 376,103 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 157,382 | 157,799 | 165,428 | 168,390 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 126,404 | 127,229 | 128,096 | 127,034 |
| Postal savings deposits..... | 7 | 7 | 7 | 7 |
| Deposits of U.S. Government..... | 4,909 | 8,125 | 13,825 | 8,134 |
| Deposits of States and political subdivisions..... | 10,717 | 13,144 | 18,017 | 13,556 |
| Deposits of banks..... | 9,297 | 8,526 | 10,030 | 9,514 |
| Certified and officers' checks, etc..... | 1,932 | 2,003 | 1,819 | 2,091 |
| Total deposits..... | 310,648 | 316,833 | 337,222 | 328,726 |
| Demand deposits..... | 183,059 | 188,274 | 207,452 | 200,126 |
| Time deposits..... | 127,589 | 128,559 | 129,770 | 128,600 |
| Mortgages or other liens on bank premises and other real estate..... | ----- | ----- | ----- | ----- |
| Rediscunts and other liabilities for borrowed money..... | 216 | 216 | 8 | 8 |
| Other liabilities..... | 10,026 | 10,195 | 10,219 | 11,722 |
| Total liabilities..... | 320,890 | 327,244 | 347,449 | 340,456 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 12,526 | 12,726 | 12,786 | 12,786 |
| Surplus..... | 13,104 | 13,356 | 13,396 | 13,414 |
| Undivided profits..... | 7,714 | 7,588 | 8,464 | 8,311 |
| Reserves..... | 933 | 1,017 | 1,127 | 1,136 |
| Total capital accounts..... | 34,277 | 34,687 | 35,773 | 35,647 |
| Total liabilities and capital accounts..... | 355,167 | 361,931 | 383,222 | 376,103 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 24,347 | 24,597 | 27,476 | 26,245 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MARYLAND

(In thousands of dollars)

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 51 banks | 51 banks | 51 banks | 52 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 518,264 | 542,270 | 573,512 | 624,928 |
| U.S. Government securities, direct obligations..... | 374,043 | 355,741 | 368,911 | 411,054 |
| Obligations guaranteed by U.S. Government..... | | | | |
| Obligations of States and political subdivisions..... | 82,662 | 84,085 | 84,725 | 87,128 |
| Other bonds, notes, and debentures..... | 18,569 | 19,829 | 20,124 | 22,308 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,569 | 2,581 | 2,620 | 2,854 |
| Reserve with Federal Reserve bank..... | 90,718 | 107,669 | 100,314 | 116,070 |
| Currency and coin..... | 24,790 | 18,442 | 25,911 | 26,886 |
| Balances with other banks, and cash items in process of collection..... | 130,181 | 133,467 | 139,777 | 168,060 |
| Bank premises owned, furniture and fixtures..... | 15,038 | 15,060 | 15,772 | 19,039 |
| Real estate owned other than bank premises..... | 1,458 | 1,366 | 1,365 | 947 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 358 | 358 | 353 | 353 |
| Customers' liability on acceptances outstanding..... | 1,192 | 1,151 | 1,144 | 1,228 |
| Other assets..... | 5,565 | 4,475 | 5,722 | 5,345 |
| Total assets..... | 1,265,407 | 1,286,494 | 1,340,240 | 1,486,200 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 612,033 | 595,653 | 619,121 | 716,448 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 318,000 | 326,415 | 335,229 | 383,254 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 24,240 | 59,042 | 56,389 | 54,778 |
| Deposits of States and political subdivisions..... | 91,236 | 106,937 | 113,628 | 104,523 |
| Deposits of banks..... | 74,155 | 69,803 | 77,314 | 81,116 |
| Certified and officers' checks, etc..... | 5,605 | 7,094 | 6,106 | 8,761 |
| Total deposits..... | 1,125,269 | 1,164,944 | 1,207,787 | 1,348,880 |
| Demand deposits..... | 794,166 | 816,553 | 852,280 | 941,958 |
| Time deposits..... | 331,103 | 348,391 | 355,507 | 406,922 |
| Mortgages or other liens on bank premises and other real estate..... | | | | |
| Rediscounts and other liabilities for borrowed money .. | 20,500 | 1,300 | 7,350 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 1,192 | 1,151 | 1,144 | 1,228 |
| Other liabilities..... | 14,488 | 15,801 | 17,324 | 22,677 |
| Total liabilities..... | 1,161,449 | 1,183,196 | 1,233,605 | 1,372,785 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 27,224 | 27,404 | 27,599 | 29,361 |
| Surplus..... | 56,108 | 56,434 | 56,901 | 63,399 |
| Undivided profits..... | 14,122 | 13,801 | 16,316 | 14,491 |
| Reserves..... | 6,504 | 5,659 | 5,819 | 6,164 |
| Total capital accounts..... | 103,958 | 103,298 | 106,635 | 113,415 |
| Total liabilities and capital accounts..... | 1,265,407 | 1,286,494 | 1,340,240 | 1,486,200 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 188,399 | 210,411 | 230,295 | 237,953 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MASSACHUSETTS

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 101 banks | 99 banks | 99 banks | 98 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 2, 186, 186 | 2, 123, 350 | 2, 211, 181 | 2, 161, 020 |
| U.S. Government securities, direct obligations..... | 837, 601 | 824, 396 | 950, 911 | 1, 015, 082 |
| Obligations guaranteed by U.S. Government..... | 589 | 598 | 598 | 1, 689 |
| Obligations of States and political subdivisions..... | 222, 511 | 226, 372 | 224, 338 | 208, 440 |
| Other bonds, notes, and debentures..... | 16, 502 | 17, 743 | 17, 632 | 14, 151 |
| Corporate stocks, including stock of Federal Reserve bank..... | 13, 260 | 13, 371 | 13, 687 | 13, 528 |
| Reserve with Federal Reserve bank..... | 343, 437 | 327, 747 | 339, 185 | 431, 155 |
| Currency and coin..... | 60, 841 | 41, 741 | 65, 110 | 60, 094 |
| Balances with other banks, and cash items in process of collection..... | 412, 671 | 383, 834 | 376, 280 | 532, 886 |
| Bank premises owned, furniture and fixtures..... | 43, 838 | 42, 650 | 43, 050 | 43, 342 |
| Real estate owned other than bank premises..... | 768 | 827 | 868 | 963 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 1, 543 | 423 | 423 | 404 |
| Customers' liability on acceptances outstanding..... | 42, 537 | 66, 706 | 54, 789 | 65, 467 |
| Other assets..... | 21, 028 | 19, 217 | 22, 422 | 17, 103 |
| Total assets..... | 4, 203, 312 | 4, 088, 975 | 4, 320, 474 | 4, 565, 324 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 2, 378, 125 | 2, 239, 804 | 2, 311, 640 | 2, 486, 480 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 581, 178 | 572, 801 | 607, 028 | 611, 630 |
| Postal savings deposits..... | 645 | 643 | 585 | 585 |
| Deposits of U.S. Government..... | 59, 327 | 148, 730 | 217, 570 | 137, 857 |
| Deposits of States and political subdivisions..... | 170, 197 | 165, 606 | 176, 096 | 253, 164 |
| Deposits of banks..... | 382, 961 | 335, 003 | 361, 950 | 420, 042 |
| Certified and officers' checks, etc..... | 36, 723 | 39, 000 | 38, 966 | 38, 574 |
| Total deposits..... | 3, 608, 166 | 3, 601, 587 | 3, 717, 855 | 3, 918, 332 |
| Demand deposits..... | 3, 000, 115 | 2, 904, 830 | 3, 082, 130 | 3, 306, 698 |
| Time deposits..... | 608, 041 | 696, 757 | 635, 705 | 641, 634 |
| Mortgages or other liens on bank premises and other real estate..... | 11, 900 | 300 | 13, 505 | 1, 241 |
| Rediscounts and other liabilities for borrowed money..... | 43, 479 | 67, 688 | 55, 905 | 65, 959 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 115, 185 | 105, 555 | 112, 989 | 126, 354 |
| Other liabilities..... | | | | |
| Total liabilities..... | 3, 779, 720 | 3, 675, 130 | 3, 900, 234 | 4, 141, 886 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 102, 803 | 99, 778 | 100, 138 | 106, 568 |
| Surplus..... | 233, 928 | 237, 427 | 238, 639 | 234, 472 |
| Undivided profits..... | 67, 941 | 58, 162 | 62, 747 | 63, 284 |
| Reserves..... | 18, 920 | 18, 478 | 18, 716 | 19, 114 |
| Total capital accounts..... | 423, 592 | 413, 845 | 420, 240 | 423, 438 |
| Total liabilities and capital accounts..... | 4, 203, 312 | 4, 038, 975 | 4, 320, 474 | 4, 565, 324 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 309, 486 | 303, 732 | 356, 484 | 319, 718 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MICHIGAN

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 78 banks | 78 banks | 79 banks | 79 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 2,068,592 | 2,097,394 | 2,284,868 | 2,332,491 |
| U.S. Government securities, direct obligations..... | 1,297,325 | 1,346,265 | 1,391,691 | 1,447,706 |
| Obligations guaranteed by U.S. Government..... | 226 | 214 | 52 | 300 |
| Obligations of States and political subdivisions..... | 517,407 | 536,640 | 563,710 | 573,403 |
| Other bonds, notes, and debentures..... | 16,552 | 16,927 | 20,943 | 16,125 |
| Corporate stocks, including stock of Federal Reserve bank..... | 9,256 | 9,276 | 9,557 | 9,774 |
| Reserve with Federal Reserve bank..... | 298,757 | 363,410 | 363,870 | 366,760 |
| Currency and coin..... | 77,468 | 61,182 | 88,238 | 80,288 |
| Balances with other banks, and cash items in process of collection..... | 354,251 | 393,345 | 386,587 | 501,621 |
| Bank premises owned, furniture and fixtures..... | 50,385 | 50,675 | 53,295 | 53,982 |
| Real estate owned other than bank premises..... | 2,675 | 2,702 | 2,786 | 3,241 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 8,952 | 8,006 | 8,072 | 8,058 |
| Customers' liability on acceptances outstanding..... | 3,754 | 2,851 | 773 | 1,134 |
| Other assets..... | 23,426 | 24,173 | 28,330 | 27,067 |
| Total assets..... | 4,729,026 | 4,913,060 | 5,202,772 | 5,421,950 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1,936,439 | 1,972,310 | 1,934,219 | 2,168,622 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 1,659,219 | 1,708,614 | 1,916,908 | 1,964,850 |
| Postal savings deposits..... | 30 | 30 | 30 | 30 |
| Deposits of U.S. Government..... | 47,985 | 204,579 | 216,610 | 198,880 |
| Deposits of States and political subdivisions..... | 351,651 | 390,422 | 338,397 | 349,159 |
| Deposits of banks..... | 185,643 | 180,758 | 200,609 | 223,146 |
| Certified and officers' checks, etc..... | 32,929 | 32,862 | 36,126 | 42,212 |
| Total deposits..... | 4,213,896 | 4,459,575 | 4,662,899 | 4,948,899 |
| Demand deposits..... | 2,386,168 | 2,587,980 | 2,588,593 | 2,827,401 |
| Time deposits..... | 1,827,728 | 1,871,595 | 2,074,306 | 2,119,498 |
| Mortgages or other liens on bank premises and other real estate..... | | | | 23 |
| Rediscounts and other liabilities for borrowed money..... | 64,936 | 2,250 | 64,000 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 3,754 | 2,851 | 773 | 1,134 |
| Other liabilities..... | 81,061 | 78,944 | 91,738 | 89,642 |
| Total liabilities..... | 4,363,647 | 4,543,620 | 4,819,410 | 5,037,698 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: | | | | |
| Preferred stock..... | | | 2,000 | 2,000 |
| Common stock..... | 105,988 | 106,288 | 109,471 | 110,561 |
| Total capital stock..... | 105,988 | 106,288 | 111,471 | 112,561 |
| Surplus..... | 187,640 | 189,456 | 190,986 | 197,589 |
| Undivided profits..... | 64,311 | 66,594 | 72,083 | 66,181 |
| Reserves and retirement account for preferred stock..... | 7,440 | 7,102 | 8,822 | 7,921 |
| Total capital accounts..... | 365,379 | 369,440 | 383,362 | 384,252 |
| Total liabilities and capital accounts..... | 4,729,026 | 4,913,060 | 5,202,772 | 5,421,950 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 379,883 | 431,204 | 509,328 | 479,398 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MINNESOTA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 179 banks | 179 banks | 180 banks | 180 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 1, 455, 948 | 1, 470, 187 | 1, 518, 251 | 1, 488, 801 |
| U.S. Government securities, direct obligations..... | 654, 268 | 661, 313 | 735, 271 | 729, 249 |
| Obligations guaranteed by U.S. Government..... | 7 | 7 | 25 | 46 |
| Obligations of States and political subdivisions..... | 176, 673 | 182, 616 | 185, 544 | 192, 602 |
| Other bonds, notes, and debentures..... | 49, 056 | 46, 472 | 47, 835 | 66, 116 |
| Corporate stocks, including stock of Federal Reserve bank..... | 5, 795 | 5, 874 | 5, 894 | 6, 173 |
| Reserve with Federal Reserve bank..... | 232, 694 | 232, 017 | 250, 250 | 279, 002 |
| Currency and coin..... | 29, 866 | 25, 967 | 33, 459 | 28, 258 |
| Balances with other banks, and cash items in process of collection..... | 356, 213 | 368, 006 | 354, 848 | 485, 489 |
| Bank premises owned, furniture and fixtures..... | 33, 534 | 34, 261 | 35, 111 | 34, 733 |
| Real estate owned other than bank premises..... | 923 | 1, 129 | 1, 214 | 1, 217 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 15, 118 | 15, 174 | 15, 189 | 16, 719 |
| Customers' liability on acceptances outstanding..... | 1, 034 | 1, 008 | 993 | 841 |
| Other assets..... | 12, 265 | 12, 141 | 12, 880 | 11, 973 |
| Total assets..... | 3, 023, 394 | 3, 056, 172 | 3, 196, 764 | 3, 341, 219 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1, 295, 858 | 1, 238, 403 | 1, 267, 887 | 1, 427, 891 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 821, 759 | 844, 794 | 856, 783 | 865, 908 |
| Postal savings deposits..... | 74 | 58 | 68 | 68 |
| Deposits of U.S. Government..... | 40, 379 | 95, 785 | 169, 653 | 80, 257 |
| Deposits of States and political subdivisions..... | 154, 749 | 207, 019 | 158, 590 | 204, 321 |
| Deposits of banks..... | 379, 200 | 309, 384 | 392, 155 | 411, 855 |
| Certified and officers' checks, etc..... | 21, 027 | 29, 797 | 23, 218 | 31, 171 |
| Total deposits..... | 2, 715, 046 | 2, 725, 240 | 2, 868, 354 | 3, 091, 471 |
| Demand deposits..... | 1, 875, 442 | 1, 860, 532 | 1, 989, 708 | 2, 135, 039 |
| Time deposits..... | 839, 604 | 864, 708 | 878, 646 | 886, 432 |
| Mortgages or other liens on bank premises and other real estate..... | 39 | 145 | 122 | 108 |
| Rediscunts and other liabilities for borrowed money..... | 5, 375 | 26, 045 | 12, 400 | 550 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 1, 034 | 1, 008 | 993 | 841 |
| Other liabilities..... | 46, 100 | 42, 891 | 48, 576 | 49, 985 |
| Total liabilities..... | 2, 765, 594 | 2, 795, 329 | 2, 930, 445 | 3, 072, 955 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 79, 916 | 80, 672 | 80, 947 | 81, 157 |
| Surplus..... | 111, 837 | 113, 632 | 114, 062 | 123, 220 |
| Undivided profits..... | 61, 236 | 61, 730 | 66, 445 | 58, 812 |
| Reserves..... | 4, 811 | 4, 809 | 4, 865 | 5, 075 |
| Total capital accounts..... | 257, 800 | 260, 843 | 266, 319 | 268, 264 |
| Total liabilities and capital accounts..... | 3, 023, 394 | 3, 056, 172 | 3, 196, 764 | 3, 341, 219 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 468, 960 | 465, 649 | 553, 439 | 525, 726 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MISSISSIPPI

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 27 banks | 27 banks | 27 banks | 27 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 167,631 | 178,696 | 178,374 | 185,411 |
| U.S. Government securities, direct obligations..... | 97,553 | 93,892 | 95,139 | 97,685 |
| Obligations guaranteed by U.S. Government..... | | | | |
| Obligations of States and political subdivisions..... | 46,041 | 47,015 | 48,097 | 48,222 |
| Other bonds, notes, and debentures..... | 1,943 | 2,210 | 2,266 | 2,061 |
| Corporate stocks, including stock of Federal Reserve bank..... | 975 | 975 | 976 | 983 |
| Reserve with Federal Reserve bank..... | 25,495 | 25,014 | 24,921 | 24,677 |
| Currency and coin..... | 9,696 | 8,092 | 10,776 | 10,904 |
| Balances with other banks, and cash items in process of collection..... | 47,912 | 42,525 | 38,058 | 72,934 |
| Bank premises owned, furniture and fixtures..... | 5,542 | 5,900 | 6,470 | 7,299 |
| Real estate owned other than bank premises..... | 96 | 97 | 112 | 84 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 500 | 500 | 500 | 500 |
| Customers' liability on acceptances outstanding..... | | | 34 | 22 |
| Other assets..... | 1,537 | 1,631 | 1,678 | 1,613 |
| Total assets..... | 404,921 | 406,547 | 407,401 | 452,395 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 178,082 | 171,460 | 172,194 | 197,297 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 92,490 | 97,645 | 99,548 | 101,201 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 6,353 | 9,813 | 12,670 | 9,216 |
| Deposits of States and political subdivisions..... | 56,623 | 57,423 | 53,487 | 59,494 |
| Deposits of banks..... | 32,289 | 25,686 | 24,498 | 44,053 |
| Certified and officers' checks, etc..... | 1,326 | 1,272 | 956 | 2,466 |
| Total deposits..... | 367,163 | 363,299 | 363,363 | 413,767 |
| Demand deposits..... | 270,817 | 262,478 | 260,428 | 308,935 |
| Time deposits..... | 96,346 | 100,821 | 102,935 | 104,792 |
| Mortgages or other liens on bank premises and other real estate..... | | | | |
| Rediscounts and other liabilities for borrowed money..... | | 5,000 | 4,200 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | | | 34 | 22 |
| Other liabilities..... | 3,479 | 3,604 | 3,960 | 3,782 |
| Total liabilities..... | 370,642 | 371,903 | 371,547 | 417,531 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 8,863 | 8,875 | 8,875 | 9,239 |
| Surplus..... | 23,507 | 23,617 | 23,617 | 24,862 |
| Undivided profits..... | 1,489 | 1,812 | 2,798 | 495 |
| Reserves..... | 420 | 340 | 564 | 268 |
| Total capital accounts..... | 34,279 | 34,644 | 35,854 | 34,864 |
| Total liabilities and capital accounts..... | 404,921 | 406,547 | 407,401 | 452,395 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 85,009 | 76,980 | 84,019 | 83,289 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MISSOURI

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|--------------------|--------------------|--------------------|--------------------|
| | 77 banks | 77 banks | 77 banks | 77 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 1, 068, 423 | 1, 045, 927 | 1, 081, 763 | 1, 120, 689 |
| U.S. Government securities, direct obligations..... | 552, 726 | 570, 429 | 568, 967 | 656, 849 |
| Obligations guaranteed by U.S. Government..... | 8 | 370 | 140 | 164 |
| Obligations of States and political subdivisions..... | 131, 717 | 141, 729 | 138, 383 | 145, 368 |
| Other bonds, notes, and debentures..... | 9, 514 | 12, 185 | 14, 689 | 21, 363 |
| Corporate stocks, including stock of Federal Reserve bank..... | 4, 809 | 4, 834 | 4, 845 | 4, 975 |
| Reserve with Federal Reserve bank..... | 211, 824 | 219, 242 | 210, 812 | 247, 466 |
| Currency and coin..... | 22, 639 | 21, 655 | 25, 673 | 24, 908 |
| Balances with other banks, and cash items in process of collection..... | 313, 370 | 295, 156 | 301, 704 | 435, 945 |
| Bank premises owned, furniture and fixtures..... | 18, 317 | 18, 587 | 19, 074 | 19, 068 |
| Real estate owned other than bank premises..... | 1, 684 | 1, 762 | 1, 867 | 1, 720 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 2, 203 | 2, 423 | 2, 541 | 2, 668 |
| Customers' liability on acceptances outstanding..... | 98 | 38 | 502 | 298 |
| Other assets..... | 9, 366 | 9, 533 | 10, 793 | 11, 877 |
| Total assets..... | 2, 346, 698 | 2, 343, 870 | 2, 381, 743 | 2, 693, 358 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1, 184, 600 | 1, 135, 082 | 1, 140, 482 | 1, 265, 230 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 429, 133 | 457, 502 | 477, 453 | 490, 712 |
| Postal savings deposits..... | 23 | 28 | 28 | 28 |
| Deposits of U.S. Government..... | 22, 984 | 75, 586 | 83, 251 | 65, 463 |
| Deposits of States and political subdivisions..... | 72, 786 | 78, 526 | 61, 244 | 143, 155 |
| Deposits of banks..... | 399, 074 | 355, 987 | 376, 020 | 480, 302 |
| Certified and officers' checks, etc..... | 9, 816 | 18, 527 | 9, 762 | 18, 118 |
| <i>Total deposits.....</i> | <i>2, 118, 416</i> | <i>2, 121, 258</i> | <i>2, 148, 240</i> | <i>2, 463, 008</i> |
| <i>Demand deposits.....</i> | <i>1, 666, 113</i> | <i>1, 637, 732</i> | <i>1, 648, 656</i> | <i>1, 947, 248</i> |
| <i>Time deposits.....</i> | <i>452, 303</i> | <i>483, 526</i> | <i>499, 584</i> | <i>515, 760</i> |
| Mortgages or other liens on bank premises and other real estate..... | ----- | ----- | ----- | ----- |
| Rediscunts and other liabilities for borrowed money..... | 4, 000 | 800 | 5, 800 | ----- |
| Acceptances executed by or for account of reporting banks and outstanding..... | 98 | 38 | 502 | 298 |
| Other liabilities..... | 24, 773 | 22, 087 | 23, 131 | 23, 838 |
| Total liabilities..... | 2, 147, 287 | 2, 144, 163 | 2, 177, 673 | 2, 487, 144 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 64, 843 | 64, 923 | 64, 923 | 65, 423 |
| Surplus..... | 86, 033 | 88, 101 | 88, 125 | 92, 683 |
| Undivided profits..... | 43, 686 | 42, 143 | 46, 229 | 42, 374 |
| Reserves..... | 4, 849 | 4, 540 | 4, 793 | 5, 734 |
| Total capital accounts..... | 199, 411 | 199, 707 | 204, 070 | 206, 214 |
| Total liabilities and capital accounts..... | 2, 346, 698 | 2, 343, 870 | 2, 381, 743 | 2, 693, 358 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 247, 679 | 253, 633 | 269, 400 | 298, 747 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

MONTANA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 43 banks | 43 banks | 43 banks | 43 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 195,855 | 199,603 | 198,069 | 197,163 |
| U.S. Government securities, direct obligations..... | 118,837 | 112,616 | 134,854 | 137,629 |
| Obligations guaranteed by U.S. Government..... | | | | |
| Obligations of States and political subdivisions..... | 28,716 | 28,579 | 29,611 | 33,421 |
| Other bonds, notes, and debentures..... | 8,789 | 8,755 | 10,241 | 11,281 |
| Corporate stocks, including stock of Federal Reserve bank..... | 700 | 700 | 701 | 701 |
| Reserve with Federal Reserve bank..... | 28,696 | 27,815 | 25,718 | 29,316 |
| Currency and coin..... | 5,782 | 5,395 | 6,331 | 6,158 |
| Balances with other banks, and cash items in process of collection..... | 37,153 | 38,755 | 44,060 | 52,279 |
| Bank premises owned, furniture and fixtures..... | 7,559 | 7,756 | 8,783 | 8,750 |
| Real estate owned other than bank premises..... | 402 | 424 | 267 | 270 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 16 | 16 | 16 | 16 |
| Customers' liability on acceptances outstanding..... | 1 | 5 | 13 | 13 |
| Other assets..... | 2,386 | 2,679 | 1,964 | 2,014 |
| Total assets..... | 434,892 | 433,098 | 460,628 | 479,011 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 207,008 | 195,550 | 215,986 | 221,672 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 133,257 | 136,547 | 139,300 | 143,330 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 4,949 | 7,526 | 11,946 | 6,862 |
| Deposits of States and political subdivisions..... | 33,318 | 37,672 | 30,847 | 40,788 |
| Deposits of banks..... | 13,237 | 12,330 | 14,917 | 19,552 |
| Certified and officers' checks, etc..... | 3,275 | 3,959 | 3,604 | 4,636 |
| Total deposits..... | 395,044 | 393,584 | 416,690 | 436,840 |
| Demand deposits..... | 254,359 | 243,872 | 270,704 | 286,631 |
| Time deposits..... | 140,685 | 143,712 | 145,986 | 150,209 |
| Mortgages or other liens on bank premises and other real estate..... | | 14 | 14 | 14 |
| Rediscounts and other liabilities for borrowed money..... | 2,480 | 900 | 3,340 | 900 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 1 | 5 | 13 | 13 |
| Other liabilities..... | 6,643 | 6,924 | 7,908 | 7,988 |
| Total liabilities..... | 404,168 | 401,427 | 427,965 | 445,755 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 11,193 | 11,193 | 11,193 | 11,193 |
| Surplus..... | 12,134 | 12,133 | 12,144 | 12,197 |
| Undivided profits..... | 7,196 | 8,147 | 9,128 | 9,549 |
| Reserves..... | 201 | 198 | 198 | 317 |
| Total capital accounts..... | 30,724 | 31,671 | 32,663 | 33,256 |
| Total liabilities and capital accounts..... | 434,892 | 433,098 | 460,628 | 479,011 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 70,760 | 69,519 | 77,371 | 76,088 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEBRASKA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 121 banks | 121 banks | 121 banks | 121 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 572,047 | 566,391 | 570,319 | 617,358 |
| U.S. Government securities, direct obligations..... | 289,121 | 289,185 | 326,531 | 313,472 |
| Obligations guaranteed by U.S. Government..... | | 60 | | |
| Obligations of States and political subdivisions..... | 77,751 | 80,599 | 84,469 | 87,626 |
| Other bonds, notes, and debentures..... | 8,414 | 10,981 | 15,296 | 15,199 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,237 | 2,241 | 2,411 | 2,480 |
| Reserve with Federal Reserve bank..... | 102,430 | 106,004 | 109,740 | 93,489 |
| Currency and coin..... | 13,399 | 12,026 | 15,082 | 14,342 |
| Balances with other banks, and cash items in process of collection..... | 156,606 | 148,304 | 155,360 | 194,882 |
| Bank premises owned, furniture and fixtures..... | 10,423 | 10,601 | 10,885 | 11,150 |
| Real estate owned other than bank premises..... | 686 | 1,011 | 1,114 | 1,029 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 1,861 | 1,955 | 2,410 | 2,480 |
| Customers' liability on acceptances outstanding..... | | 2 | | |
| Other assets..... | 4,598 | 4,906 | 5,159 | 4,697 |
| Total assets..... | 1,239,573 | 1,234,266 | 1,298,776 | 1,358,204 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 689,239 | 662,409 | 677,340 | 720,231 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 161,501 | 173,205 | 190,591 | 197,322 |
| Postal savings deposits..... | 24 | 32 | 24 | 24 |
| Deposits of U.S. Government..... | 18,555 | 36,859 | 50,476 | 34,862 |
| Deposits of States and political subdivisions..... | 89,931 | 84,467 | 84,020 | 84,857 |
| Deposits of banks..... | 150,612 | 140,410 | 161,620 | 174,661 |
| Certified and officers' checks, etc..... | 9,667 | 7,382 | 5,029 | 13,146 |
| Total deposits..... | 1,118,229 | 1,104,794 | 1,169,100 | 1,225,103 |
| Demand deposits..... | 956,730 | 928,740 | 975,560 | 1,022,255 |
| Time deposits..... | 162,189 | 176,024 | 193,750 | 202,848 |
| Mortgages or other liens on bank premises and other real estate..... | | | 110 | 101 |
| Rediscounts and other liabilities for borrowed money..... | 2,945 | 11,415 | 4,725 | 8,564 |
| Acceptances executed by or for account of reporting banks and outstanding..... | | 2 | | |
| Other liabilities..... | 8,962 | 8,688 | 10,316 | 9,782 |
| Total liabilities..... | 1,130,836 | 1,124,869 | 1,184,251 | 1,243,550 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 29,658 | 29,708 | 32,148 | 33,598 |
| Surplus..... | 43,798 | 44,256 | 47,145 | 48,391 |
| Undivided profits..... | 31,736 | 32,110 | 31,862 | 28,803 |
| Reserves..... | 3,545 | 3,323 | 3,370 | 3,862 |
| Total capital accounts..... | 108,737 | 109,397 | 114,525 | 114,654 |
| Total liabilities and capital accounts..... | 1,239,573 | 1,234,266 | 1,298,776 | 1,358,204 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 187,167 | 187,987 | 211,540 | 208,533 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEVADA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 3 banks | 3 banks | 3 banks | 3 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 168,860 | 176,805 | 171,841 | 174,827 |
| U.S. Government securities, direct obligations..... | 86,055 | 77,933 | 91,546 | 84,956 |
| Obligations guaranteed by U.S. Government..... | | | | |
| Obligations of States and political subdivisions..... | 29,180 | 32,382 | 37,915 | 41,348 |
| Other bonds, notes, and debentures..... | 1,556 | 7,046 | 13,132 | 11,631 |
| Corporate stocks, including stock of Federal Reserve bank..... | 642 | 642 | 645 | 645 |
| Reserve with Federal Reserve bank..... | 20,559 | 21,592 | 22,440 | 26,124 |
| Currency and coin..... | 6,278 | 5,753 | 6,758 | 6,254 |
| Balances with other banks, and cash items in process of collection..... | 13,065 | 12,770 | 18,465 | 9,901 |
| Bank premises owned, furniture and fixtures..... | 6,277 | 6,874 | 7,053 | 7,586 |
| Real estate owned other than bank premises..... | 151 | 150 | 139 | 45 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 263 | 269 | 274 | 336 |
| Other assets..... | 1,451 | 1,908 | 1,848 | 2,304 |
| Total assets..... | 334,337 | 344,124 | 372,056 | 365,957 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 138,081 | 130,214 | 146,466 | 143,506 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 115,466 | 125,334 | 130,464 | 131,045 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 4,550 | 8,039 | 10,392 | 13,048 |
| Deposits of States and political subdivisions..... | 39,088 | 42,097 | 46,071 | 38,572 |
| Deposits of banks..... | 704 | 1,216 | 618 | 1,573 |
| Certified and officers' checks, etc..... | 3,110 | 4,014 | 3,932 | 3,600 |
| Total deposits..... | 300,999 | 310,911 | 337,943 | 331,344 |
| Demand deposits..... | 176,459 | 177,196 | 199,109 | 192,576 |
| Time deposits..... | 124,540 | 133,715 | 138,834 | 138,769 |
| Rediscounts and other liabilities for borrowed money..... | | | | |
| Other liabilities..... | 7,518 | 7,374 | 8,116 | 8,042 |
| Total liabilities..... | 308,517 | 318,288 | 346,059 | 339,386 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 9,725 | 9,775 | 9,775 | 9,775 |
| Surplus..... | 11,675 | 11,725 | 11,725 | 11,725 |
| Undivided profits..... | 4,369 | 4,285 | 4,446 | 5,005 |
| Reserves..... | 51 | 51 | 51 | 66 |
| Total capital accounts..... | 25,820 | 25,836 | 25,997 | 26,571 |
| Total liabilities and capital accounts..... | 334,337 | 344,124 | 372,056 | 365,957 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 64,225 | 65,434 | 72,314 | 66,805 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEW HAMPSHIRE

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 51 banks | 51 banks | 51 banks | 51 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 164,254 | 167,357 | 170,931 | 175,880 |
| U.S. Government securities, direct obligations..... | 73,537 | 73,106 | 82,734 | 85,106 |
| Obligations guaranteed by U.S. Government..... | 3 | 3 | 3 | 12 |
| Obligations of States and political subdivisions..... | 17,486 | 20,561 | 22,320 | 16,239 |
| Other bonds, notes, and debentures..... | 995 | 1,088 | 2,315 | 2,417 |
| Corporate stocks, including stock of Federal Reserve bank..... | 733 | 738 | 739 | 748 |
| Reserve with Federal Reserve bank..... | 17,350 | 15,434 | 22,367 | 21,305 |
| Currency and coin..... | 8,491 | 6,826 | 9,603 | 9,012 |
| Balances with other banks, and cash items in process of collection..... | 31,008 | 32,967 | 32,762 | 43,138 |
| Bank premises owned, furniture and fixtures..... | 5,223 | 5,242 | 5,247 | 5,255 |
| Real estate owned other than bank premises..... | 325 | 302 | 216 | 230 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 42 | 42 | 42 | 51 |
| Customers' liability on acceptances outstanding..... | 1 | 2 | | |
| Other assets..... | 316 | 378 | 839 | 941 |
| Total assets..... | 319,764 | 324,046 | 350,118 | 360,334 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 167,183 | 163,543 | 182,347 | 187,079 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 64,721 | 66,368 | 68,953 | 66,364 |
| Postal savings deposits..... | 10 | 10 | 10 | 10 |
| Deposits of U.S. Government..... | 6,428 | 12,781 | 16,341 | 10,384 |
| Deposits of States and political subdivisions..... | 21,874 | 20,547 | 21,719 | 31,653 |
| Deposits of banks..... | 10,821 | 11,214 | 10,827 | 12,831 |
| Certified and officers' checks, etc..... | 1,943 | 2,578 | 2,259 | 2,777 |
| <i>Total deposits.....</i> | <i>272,980</i> | <i>277,041</i> | <i>302,456</i> | <i>311,098</i> |
| <i>Demand deposits.....</i> | <i>206,704</i> | <i>209,229</i> | <i>231,891</i> | <i>242,163</i> |
| <i>Time deposits.....</i> | <i>66,276</i> | <i>67,812</i> | <i>70,465</i> | <i>68,945</i> |
| Mortgages or other liens on bank premises and other real estate..... | 56 | 49 | 49 | 42 |
| Rediscounts and other liabilities for borrowed money..... | 720 | 2,130 | 50 | 200 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 1 | 2 | | |
| Other liabilities..... | 12,239 | 11,034 | 12,715 | 14,092 |
| Total liabilities..... | 285,996 | 290,256 | 315,270 | 325,432 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 6,509 | 6,559 | 6,559 | 6,559 |
| Surplus..... | 17,923 | 18,047 | 18,047 | 18,817 |
| Undivided profits..... | 8,153 | 7,937 | 8,966 | 8,051 |
| Reserves..... | 1,183 | 1,247 | 1,276 | 1,475 |
| Total capital accounts..... | 33,768 | 33,790 | 34,848 | 34,902 |
| Total liabilities and capital accounts..... | 319,764 | 324,046 | 350,118 | 360,334 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 23,675 | 24,695 | 26,919 | 25,417 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEW JERSEY

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 160 banks | 160 banks | 159 banks | 156 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 2,070,588 | 2,104,451 | 2,209,821 | 2,225,665 |
| U.S. Government securities, direct obligations..... | 1,138,702 | 1,167,171 | 1,212,477 | 1,215,389 |
| Obligations guaranteed by U.S. Government..... | 828 | 823 | 514 | 432 |
| Obligations of States and political subdivisions..... | 575,384 | 607,374 | 608,473 | 618,611 |
| Other bonds, notes, and debentures..... | 67,282 | 68,177 | 76,644 | 77,960 |
| Corporate stocks, including stock of Federal Reserve bank..... | 8,680 | 8,774 | 8,861 | 9,378 |
| Reserve with Federal Reserve bank..... | 228,429 | 250,035 | 238,672 | 314,780 |
| Currency and coin..... | 93,036 | 66,658 | 98,211 | 92,852 |
| Balances with other banks, and cash items in process of collection..... | 297,340 | 294,863 | 259,029 | 369,025 |
| Bank premises owned, furniture and fixtures..... | 59,427 | 58,657 | 59,448 | 60,165 |
| Real estate owned other than bank premises..... | 1,334 | 1,542 | 1,797 | 1,310 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 1,324 | 1,318 | 1,320 | 1,417 |
| Customers' liability on acceptances outstanding..... | 580 | 594 | 339 | 539 |
| Other assets..... | 16,756 | 19,245 | 19,716 | 19,195 |
| Total assets..... | 4,559,690 | 4,649,382 | 4,795,322 | 5,006,718 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1,837,580 | 1,827,619 | 1,866,990 | 2,088,889 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 1,858,091 | 1,906,433 | 1,932,444 | 1,940,339 |
| Postal savings deposits..... | 25 | 15 | 15 | 15 |
| Deposits of U.S. Government..... | 48,102 | 98,954 | 143,878 | 90,018 |
| Deposits of States and political subdivisions..... | 300,283 | 291,641 | 320,674 | 312,553 |
| Deposits of banks..... | 46,094 | 39,264 | 42,112 | 54,530 |
| Certified and officers' checks, etc..... | 39,214 | 42,485 | 34,540 | 45,523 |
| Total deposits..... | 4,129,389 | 4,206,411 | 4,340,653 | 4,531,867 |
| Demand deposits..... | 2,230,645 | 2,257,422 | 2,365,173 | 2,551,678 |
| Time deposits..... | 1,898,744 | 1,948,989 | 1,975,480 | 1,980,289 |
| Mortgages or other liens on bank premises and other real estate..... | 47 | 47 | 47 | 39 |
| Rediscounts and other liabilities for borrowed money..... | 8,690 | 16,450 | 4,150 | 10,225 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 580 | 594 | 339 | 539 |
| Other liabilities..... | 85,271 | 87,267 | 102,242 | 108,602 |
| Total liabilities..... | 4,223,977 | 4,310,769 | 4,447,431 | 4,651,272 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: | | | | |
| Preferred stock..... | 237 | 88 | 88 | 88 |
| Common stock..... | 102,462 | 105,322 | 105,889 | 109,740 |
| Total capital stock..... | 102,699 | 105,410 | 105,977 | 109,828 |
| Surplus..... | 166,979 | 168,644 | 169,084 | 177,153 |
| Undivided profits..... | 56,340 | 55,140 | 63,078 | 58,588 |
| Reserves and retirement account for preferred stock..... | 9,695 | 9,419 | 9,752 | 9,877 |
| Total capital accounts..... | 335,713 | 338,613 | 347,891 | 355,446 |
| Total liabilities and capital accounts..... | 4,559,690 | 4,649,382 | 4,795,322 | 5,006,718 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 269,300 | 299,962 | 346,688 | 312,110 |

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Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEW MEXICO

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 29 banks | 29 banks | 29 banks | 29 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 223,683 | 223,344 | 240,359 | 235,553 |
| U.S. Government securities, direct obligations..... | 169,040 | 177,144 | 168,550 | 178,735 |
| Obligations guaranteed by U.S. Government..... | 19,933 | 20,780 | 21,820 | 21,731 |
| Obligations of States and political subdivisions..... | 3,288 | 2,554 | 1,997 | 2,229 |
| Other bonds, notes, and debentures..... | | | | |
| Corporate stocks, including stock of Federal Reserve bank..... | 876 | 885 | 902 | 903 |
| Reserve with Federal Reserve bank..... | 35,077 | 41,523 | 32,749 | 36,694 |
| Currency and coin..... | 10,072 | 9,403 | 11,665 | 10,884 |
| Balances with other banks, and cash items in process of collection..... | 64,924 | 64,126 | 53,472 | 83,096 |
| Bank premises owned, furniture and fixtures..... | 7,151 | 7,253 | 7,459 | 7,151 |
| Real estate owned other than bank premises..... | 332 | 349 | 329 | 388 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 206 | 225 | 225 | 275 |
| Other assets..... | 1,269 | 1,308 | 1,272 | 1,131 |
| Total assets..... | 535,851 | 548,899 | 540,799 | 578,770 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 260,839 | 251,341 | 251,200 | 283,250 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 113,826 | 117,147 | 119,605 | 120,947 |
| Postal savings deposits..... | 11 | 11 | 11 | 11 |
| Deposits of U.S. Government..... | 15,182 | 21,581 | 24,755 | 22,381 |
| Deposits of States and political subdivisions..... | 80,396 | 95,066 | 79,873 | 82,806 |
| Deposits of banks..... | 16,867 | 13,896 | 14,691 | 16,432 |
| Certified and officers' checks, etc..... | 4,777 | 6,054 | 4,384 | 6,385 |
| <i>Total deposits.....</i> | <i>497,898</i> | <i>505,096</i> | <i>494,519</i> | <i>532,212</i> |
| <i>Demand deposits.....</i> | <i>353,554</i> | <i>364,820</i> | <i>349,142</i> | <i>386,524</i> |
| <i>Time deposits.....</i> | <i>138,344</i> | <i>140,276</i> | <i>145,377</i> | <i>145,688</i> |
| Mortgages or other liens on bank premises and other real estate..... | 18 | 18 | 16 | 16 |
| Rediscunts and other liabilities for borrowed money..... | | | | |
| Other liabilities..... | 5,338 | 5,312 | 5,425 | 6,236 |
| Total liabilities..... | 497,254 | 510,426 | 499,960 | 538,464 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 14,245 | 14,345 | 14,395 | 14,395 |
| Surplus..... | 14,534 | 14,735 | 15,260 | 15,265 |
| Undivided profits..... | 5,951 | 4,652 | 6,685 | 5,856 |
| Reserves..... | 3,867 | 4,741 | 4,499 | 4,790 |
| Total capital accounts..... | 38,597 | 38,473 | 40,839 | 40,306 |
| Total liabilities and capital accounts..... | 535,851 | 548,899 | 540,799 | 578,770 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 124,646 | 125,685 | 129,920 | 130,641 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NEW YORK

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 234 banks | 234 banks | 234 banks | 233 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 6,368,996 | 6,422,186 | 6,572,437 | 6,927,786 |
| U.S. Government securities, direct obligations..... | 2,654,324 | 3,181,891 | 3,418,750 | 3,185,894 |
| Obligations guaranteed by U.S. Government..... | 19,441 | 19,224 | 19,924 | 20,075 |
| Obligations of States and political subdivisions..... | 1,102,789 | 1,096,282 | 1,252,692 | 1,284,681 |
| Other bonds, notes, and debentures..... | 112,325 | 127,634 | 133,190 | 102,980 |
| Corporate stocks, including stock of Federal Reserve bank..... | 38,894 | 39,181 | 39,568 | 42,039 |
| Reserve with Federal Reserve bank..... | 1,059,707 | 1,084,131 | 1,041,504 | 1,004,164 |
| Currency and coin..... | 125,825 | 95,792 | 136,578 | 138,495 |
| Balances with other banks, and cash items in process of collection..... | 1,118,494 | 1,225,652 | 990,445 | 1,838,980 |
| Bank premises owned, furniture and fixtures..... | 176,063 | 177,939 | 179,871 | 187,649 |
| Real estate owned other than bank premises..... | 3,649 | 2,924 | 3,040 | 4,090 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 5,989 | 6,018 | 6,284 | 7,086 |
| Customers' liability on acceptances outstanding..... | 143,604 | 135,497 | 163,379 | 156,301 |
| Other assets..... | 169,801 | 159,333 | 170,703 | 174,713 |
| Total assets..... | 13,099,901 | 13,773,684 | 14,128,365 | 15,074,933 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 5,738,808 | 5,700,889 | 5,719,107 | 6,662,567 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 3,538,296 | 3,764,756 | 3,832,702 | 3,826,153 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 165,401 | 405,436 | 507,177 | 370,179 |
| Deposits of States and political subdivisions..... | 584,342 | 657,412 | 695,505 | 661,887 |
| Deposits of banks..... | 686,574 | 781,537 | 717,159 | 971,236 |
| Certified and officers' checks, etc..... | 399,397 | 394,081 | 388,582 | 541,290 |
| Total deposits..... | 11,112,818 | 11,704,111 | 11,860,232 | 13,033,312 |
| Demand deposits..... | 7,312,722 | 7,649,452 | 7,717,917 | 8,884,372 |
| Time deposits..... | 3,800,096 | 4,054,659 | 4,142,315 | 4,148,940 |
| Mortgages or other liens on bank premises and other real estate..... | 103 | 103 | 103 | 100 |
| Rediscounts and other liabilities for borrowed money..... | 131,953 | 128,965 | 287,718 | 83,968 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 148,886 | 139,338 | 167,115 | 160,978 |
| Other liabilities..... | 481,767 | 570,638 | 578,611 | 541,076 |
| Total liabilities..... | 11,875,527 | 12,543,155 | 12,893,779 | 13,819,434 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: | | | | |
| Preferred stock..... | 160 | 160 | 130 | 130 |
| Common stock..... | 394,967 | 395,168 | 396,227 | 397,476 |
| Total capital stock..... | 395,127 | 395,328 | 396,357 | 397,606 |
| Surplus..... | 611,402 | 612,369 | 613,362 | 618,772 |
| Undivided profits..... | 210,187 | 214,512 | 216,559 | 229,748 |
| Reserves and retirement account for preferred stock..... | 7,668 | 8,320 | 8,308 | 9,373 |
| Total capital accounts..... | 1,224,374 | 1,230,529 | 1,234,586 | 1,255,499 |
| Total liabilities and capital accounts..... | 13,099,901 | 13,773,684 | 14,128,365 | 15,074,933 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 1,279,667 | 1,439,932 | 1,749,288 | 1,552,166 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NORTH CAROLINA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 34 banks | 34 banks | 33 banks | 31 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 519,966 | 512,132 | 518,692 | 556,806 |
| U.S. Government securities, direct obligations..... | 193,295 | 173,024 | 185,784 | 217,210 |
| Obligations guaranteed by U.S. Government..... | | | 8 | 8 |
| Obligations of States and political subdivisions..... | 58,852 | 60,110 | 61,306 | 67,646 |
| Other bonds, notes, and debentures..... | 9,867 | 15,068 | 20,650 | 23,674 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,335 | 2,342 | 2,311 | 2,412 |
| Reserve with Federal Reserve bank..... | 70,740 | 71,006 | 73,669 | 46,302 |
| Currency and coin..... | 25,833 | 19,851 | 29,698 | 27,135 |
| Balances with other banks, and cash items in process of collection..... | 156,998 | 134,795 | 150,012 | 224,712 |
| Bank premises owned, furniture and fixtures..... | 14,614 | 14,864 | 14,923 | 15,738 |
| Real estate owned other than bank premises..... | 207 | 223 | 221 | 209 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 3,943 | 3,940 | 3,937 | 3,981 |
| Customers' liability on acceptances outstanding..... | 34 | 66 | 31 | 6 |
| Other assets..... | 4,035 | 3,815 | 4,411 | 4,518 |
| Total assets..... | 1,060,719 | 1,011,236 | 1,065,653 | 1,190,357 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 540,352 | 496,046 | 526,791 | 601,594 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 184,578 | 186,020 | 183,918 | 190,239 |
| Postal savings deposits..... | 2 | 2 | 2 | 2 |
| Deposits of U.S. Government..... | 16,133 | 32,152 | 41,799 | 37,456 |
| Deposits of States and political subdivisions..... | 88,634 | 84,361 | 84,516 | 93,488 |
| Deposits of banks..... | 99,356 | 84,150 | 99,109 | 130,569 |
| Certified and officers' checks, etc..... | 6,111 | 5,908 | 5,481 | 9,560 |
| Total deposits..... | 935,166 | 888,639 | 941,616 | 1,062,908 |
| Demand deposits..... | 715,601 | 661,381 | 716,310 | 825,859 |
| Time deposits..... | 221,565 | 227,258 | 225,306 | 237,049 |
| Mortgages or other liens on bank premises and other real estate..... | | | | |
| Rediscounts and other liabilities for borrowed money..... | 500 | 1,650 | 500 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 34 | 66 | 31 | 6 |
| Other liabilities..... | 33,062 | 28,458 | 30,884 | 34,001 |
| Total liabilities..... | 968,762 | 918,813 | 973,031 | 1,096,915 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 26,092 | 26,142 | 25,667 | 26,254 |
| Surplus..... | 51,532 | 51,697 | 51,077 | 53,831 |
| Undivided profits..... | 12,855 | 13,101 | 14,411 | 11,799 |
| Reserves..... | 1,478 | 1,483 | 1,467 | 1,558 |
| Total capital accounts..... | 91,957 | 92,423 | 92,622 | 93,442 |
| Total liabilities and capital accounts..... | 1,060,719 | 1,011,236 | 1,065,653 | 1,190,357 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 151,532 | 157,956 | 159,229 | 177,795 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

NORTH DAKOTA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 38 banks | 38 banks | 38 banks | 38 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 173, 178 | 175, 287 | 169, 386 | 167, 316 |
| U.S. Government securities, direct obligations..... | 112, 353 | 106, 289 | 121, 878 | 122, 407 |
| Obligations guaranteed by U.S. Government..... | 16 | 10 | | |
| Obligations of States and political subdivisions..... | 26, 937 | 28, 312 | 30, 114 | 33, 862 |
| Other bonds, notes, and debentures..... | 8, 924 | 9, 449 | 10, 772 | 11, 918 |
| Corporate stocks, including stock of Federal Reserve bank..... | 627 | 641 | 646 | 655 |
| Reserve with Federal Reserve bank..... | 28, 413 | 25, 751 | 26, 527 | 27, 132 |
| Currency and coin..... | 4, 425 | 3, 632 | 4, 921 | 4, 500 |
| Balances with other banks, and cash items in process of collection..... | 31, 798 | 25, 098 | 28, 586 | 28, 399 |
| Bank premises owned, furniture and fixtures..... | 5, 831 | 5, 731 | 6, 480 | 6, 783 |
| Real estate owned other than bank premises..... | 60 | 110 | 128 | 176 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 250 | 250 | 531 | 531 |
| Other assets..... | 1, 927 | 2, 404 | 1, 681 | 1, 934 |
| Total assets..... | 394, 739 | 382, 964 | 401, 650 | 405, 613 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 183, 778 | 173, 470 | 188, 186 | 196, 147 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 129, 586 | 131, 402 | 131, 390 | 132, 508 |
| Postal savings deposits..... | 6 | 6 | 11 | 6 |
| Deposits of U.S. Government..... | 5, 537 | 8, 118 | 13, 216 | 8, 022 |
| Deposits of States and political subdivisions..... | 29, 195 | 24, 614 | 20, 060 | 18, 895 |
| Deposits of banks..... | 11, 044 | 9, 091 | 11, 863 | 11, 495 |
| Certified and officers' checks, etc..... | 2, 373 | 2, 302 | 2, 340 | 3, 191 |
| Total deposits..... | 361, 619 | 349, 003 | 367, 066 | 370, 264 |
| Demand deposits..... | 227, 658 | 212, 059 | 230, 436 | 233, 009 |
| Time deposits..... | 133, 961 | 136, 944 | 136, 630 | 136, 655 |
| Mortgages or other liens on bank premises and other real estate..... | 100 | 500 | | |
| Rediscouts and other liabilities for borrowed money..... | 4, 920 | 4, 868 | 5, 219 | 5, 565 |
| Other liabilities..... | | | | |
| Total liabilities..... | 366, 539 | 354, 371 | 372, 285 | 375, 829 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 8, 415 | 9, 015 | 9, 015 | 9, 065 |
| Surplus..... | 12, 481 | 12, 363 | 12, 488 | 12, 766 |
| Undivided profits..... | 6, 700 | 6, 661 | 7, 306 | 7, 229 |
| Reserves..... | 604 | 554 | 556 | 724 |
| Total capital accounts..... | 28, 200 | 28, 593 | 29, 365 | 29, 784 |
| Total liabilities and capital accounts..... | 394, 739 | 382, 964 | 401, 650 | 405, 613 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 57, 081 | 59, 399 | 67, 148 | 64, 160 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

OHIO

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 223 banks | 223 banks | 223 banks | 222 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 2,875,700 | 2,938,535 | 3,026,596 | 3,077,467 |
| U.S. Government securities, direct obligations..... | 1,737,054 | 1,781,201 | 1,898,436 | 1,968,010 |
| Obligations guaranteed by U.S. Government..... | 1,224 | 554 | 555 | 415 |
| Obligations of States and political subdivisions..... | 476,431 | 496,032 | 508,118 | 504,953 |
| Other bonds, notes, and debentures..... | 54,654 | 63,571 | 69,899 | 70,279 |
| Corporate stocks, including stock of Federal Reserve bank..... | 14,310 | 14,472 | 14,534 | 14,914 |
| Reserve with Federal Reserve bank..... | 483,365 | 483,117 | 456,845 | 488,153 |
| Currency and coin..... | 110,696 | 84,658 | 122,801 | 112,555 |
| Balances with other banks, and cash items in process of collection..... | 526,250 | 545,356 | 509,028 | 664,797 |
| Bank premises owned, furniture and fixtures..... | 78,826 | 79,053 | 80,382 | 80,939 |
| Real estate owned other than bank premises..... | 1,430 | 1,480 | 1,535 | 1,857 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 3,960 | 3,967 | 3,955 | 3,721 |
| Customers' liability on acceptances outstanding..... | 370 | 290 | 304 | 329 |
| Other assets..... | 24,894 | 23,163 | 26,146 | 23,004 |
| Total assets..... | 6,389,164 | 6,515,449 | 6,719,134 | 7,011,393 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 2,694,196 | 2,640,471 | 2,683,639 | 3,026,576 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 2,091,282 | 2,171,346 | 2,195,312 | 2,242,639 |
| Postal savings deposits..... | 169 | 159 | 160 | 160 |
| Deposits of U.S. Government..... | 61,436 | 190,905 | 265,579 | 176,060 |
| Deposits of States and political subdivisions..... | 529,673 | 532,876 | 539,945 | 487,557 |
| Deposits of banks..... | 266,398 | 240,103 | 267,183 | 299,010 |
| Certified and officers' checks, etc..... | 45,588 | 54,601 | 58,903 | 67,646 |
| Total deposits..... | 5,638,712 | 5,830,481 | 6,010,721 | 6,299,638 |
| Demand deposits..... | 3,496,828 | 3,558,709 | 3,702,781 | 3,947,283 |
| Time deposits..... | 2,142,884 | 2,271,772 | 2,307,940 | 2,352,355 |
| Mortgages or other liens on bank premises and other real estate..... | 37 | 37 | 50 | 47 |
| Rediscounts and other liabilities for borrowed money..... | 29,558 | 11,732 | 16,945 | 10,044 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 370 | 290 | 304 | 329 |
| Other liabilities..... | 122,433 | 118,356 | 125,176 | 132,128 |
| Total liabilities..... | 5,841,140 | 5,960,876 | 6,153,196 | 6,442,186 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 170,275 | 171,635 | 171,703 | 172,298 |
| Surplus..... | 283,053 | 287,424 | 288,194 | 302,467 |
| Undivided profits..... | 91,108 | 92,059 | 102,549 | 90,352 |
| Reserves..... | 3,588 | 3,455 | 3,492 | 4,090 |
| Total capital accounts..... | 548,024 | 554,573 | 565,938 | 569,207 |
| Total liabilities and capital accounts..... | 6,389,164 | 6,515,449 | 6,719,134 | 7,011,393 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 962,599 | 1,066,646 | 1,148,891 | 1,051,175 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

OKLAHOMA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 200 banks | 200 banks | 200 banks | 200 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 927,937 | 923,989 | 975,763 | 1,082,126 |
| U.S. Government securities, direct obligations..... | 579,794 | 574,163 | 596,330 | 612,439 |
| Obligations guaranteed by U.S. Government..... | | 35 | 92 | 6 |
| Obligations of States and political subdivisions..... | 159,878 | 163,941 | 164,677 | 180,218 |
| Other bonds, notes, and debentures..... | 25,228 | 26,283 | 26,950 | 27,256 |
| Corporate stocks, including stock of Federal Reserve bank..... | 4,533 | 4,593 | 4,630 | 4,655 |
| Reserve with Federal Reserve bank..... | 193,537 | 187,270 | 185,437 | 198,501 |
| Currency and coin..... | 26,984 | 24,962 | 31,879 | 29,871 |
| Balances with other banks, and cash items in process of collection..... | 332,307 | 346,922 | 326,494 | 462,520 |
| Bank premises owned, furniture and fixtures..... | 30,160 | 30,763 | 31,114 | 31,653 |
| Real estate owned other than bank premises..... | 935 | 783 | 933 | 1,355 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 5,842 | 5,696 | 5,444 | 5,342 |
| Customers' liability on acceptances outstanding..... | 129 | 317 | 264 | 230 |
| Other assets..... | 5,755 | 5,545 | 6,215 | 5,434 |
| Total assets..... | 2,293,019 | 2,295,262 | 2,356,222 | 2,641,606 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1,166,529 | 1,133,517 | 1,186,721 | 1,407,140 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 419,178 | 432,996 | 443,196 | 452,988 |
| Postal savings deposits..... | 91 | 91 | 91 | 89 |
| Deposits of U.S. Government..... | 29,124 | 63,328 | 67,870 | 57,638 |
| Deposits of States and political subdivisions..... | 201,202 | 192,108 | 170,173 | 209,854 |
| Deposits of banks..... | 225,237 | 218,162 | 212,284 | 240,834 |
| Certified and officers' checks, etc..... | 13,685 | 16,164 | 13,376 | 25,471 |
| Total deposits..... | 2,055,016 | 2,056,366 | 2,093,711 | 2,394,014 |
| Demand deposits..... | 1,617,903 | 1,604,524 | 1,632,234 | 1,918,137 |
| Time deposits..... | 437,113 | 451,842 | 461,477 | 481,877 |
| Mortgages or other liens on bank premises and other real estate..... | 13 | 19 | 10 | 19 |
| Rediscounts and other liabilities for borrowed money..... | 540 | 236 | 15,048 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 129 | 317 | 270 | 230 |
| Other liabilities..... | 16,283 | 16,371 | 17,397 | 18,282 |
| Total liabilities..... | 2,072,011 | 2,073,309 | 2,126,445 | 2,412,545 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 61,750 | 62,025 | 62,565 | 62,940 |
| Surplus..... | 88,005 | 89,956 | 90,516 | 91,762 |
| Undivided profits..... | 67,317 | 66,214 | 72,962 | 70,112 |
| Reserves..... | 3,936 | 3,758 | 3,734 | 4,247 |
| Total capital accounts..... | 221,008 | 221,953 | 229,777 | 229,061 |
| Total liabilities and capital accounts..... | 2,293,019 | 2,295,262 | 2,356,222 | 2,641,606 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 421,174 | 421,816 | 422,893 | 437,603 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

OREGON

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 10 banks | 10 banks | 10 banks | 10 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 905,909 | 897,311 | 919,618 | 927,597 |
| U.S. Government securities, direct obligations..... | 446,690 | 442,901 | 462,158 | 483,972 |
| Obligations guaranteed by U.S. Government..... | 118 | 2,662 | 2,335 | 2,384 |
| Obligations of States and political subdivisions..... | 178,198 | 186,046 | 201,090 | 197,043 |
| Other bonds, notes, and debentures..... | 19,125 | 34,418 | 41,143 | 37,975 |
| Corporate stocks, including stock of Federal Reserve bank..... | 3,241 | 3,242 | 3,242 | 3,242 |
| Reserve with Federal Reserve bank..... | 157,223 | 153,601 | 174,640 | 183,459 |
| Currency and coin..... | 17,598 | 14,482 | 19,013 | 17,516 |
| Balances with other banks, and cash items in process of collection..... | 140,373 | 145,885 | 136,026 | 166,440 |
| Bank premises owned, furniture and fixtures..... | 33,759 | 34,261 | 34,434 | 36,289 |
| Real estate owned other than bank premises..... | 702 | 588 | 624 | 1,336 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 3 | 3 | 3 | 3 |
| Customers' liability on acceptances outstanding..... | 1,294 | 1,992 | 1,756 | 3,013 |
| Other assets..... | 8,079 | 10,661 | 9,862 | 12,996 |
| Total assets..... | 1,912,312 | 1,928,053 | 2,005,944 | 2,073,265 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 791,618 | 762,333 | 793,443 | 803,012 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 698,687 | 738,251 | 751,291 | 756,337 |
| Postal savings deposits..... | 14 | 14 | 14 | 14 |
| Deposits of U.S. Government..... | 12,046 | 31,460 | 41,326 | 27,856 |
| Deposits of States and political subdivisions..... | 157,714 | 146,389 | 141,068 | 224,686 |
| Deposits of banks..... | 28,810 | 25,175 | 30,849 | 30,628 |
| Certified and officers' checks, etc..... | 30,845 | 35,844 | 38,327 | 38,894 |
| <i>Total deposits.....</i> | <i>1,719,731</i> | <i>1,759,466</i> | <i>1,796,318</i> | <i>1,881,427</i> |
| <i>Demand deposits.....</i> | <i>958,926</i> | <i>945,495</i> | <i>982,771</i> | <i>1,008,952</i> |
| <i>Time deposits.....</i> | <i>766,808</i> | <i>795,971</i> | <i>813,547</i> | <i>872,495</i> |
| Mortgages or other liens on bank premises and other real estate..... | 288 | 268 | 263 | 293 |
| Rediscounts and other liabilities for borrowed money..... | | | 15,000 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 1,294 | 1,992 | 2,070 | 3,043 |
| Other liabilities..... | 35,234 | 29,880 | 32,830 | 29,100 |
| Total liabilities..... | 1,756,550 | 1,771,606 | 1,846,481 | 1,913,863 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 48,528 | 48,528 | 48,528 | 48,528 |
| Surplus..... | 59,517 | 59,543 | 59,542 | 59,682 |
| Undivided profits..... | 47,701 | 48,357 | 51,370 | 51,166 |
| Reserves..... | 16 | 19 | 23 | 26 |
| Total capital accounts..... | 155,762 | 156,447 | 159,463 | 159,402 |
| Total liabilities and capital accounts..... | 1,912,312 | 1,928,053 | 2,005,944 | 2,073,265 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 453,983 | 446,113 | 483,583 | 500,531 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

PENNSYLVANIA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 458 banks | 458 banks | 455 banks | 450 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 4,506,607 | 4,526,085 | 4,529,328 | 4,647,416 |
| U.S. Government securities, direct obligations..... | 2,304,025 | 2,443,218 | 2,656,001 | 2,571,482 |
| Obligations guaranteed by U.S. Government..... | 348 | 691 | 783 | 863 |
| Obligations of States and political subdivisions..... | 861,436 | 845,580 | 890,166 | 961,867 |
| Other bonds, notes, and debentures..... | 128,104 | 137,072 | 140,686 | 142,191 |
| Corporate stocks, including stock of Federal Reserve bank..... | 27,031 | 27,148 | 27,222 | 30,631 |
| Reserve with Federal Reserve bank..... | 647,846 | 701,228 | 670,055 | 675,618 |
| Currency and coin..... | 157,660 | 127,959 | 176,686 | 169,481 |
| Balances with other banks, and cash items in process of collection..... | 650,886 | 643,803 | 634,809 | 859,709 |
| Bank premises owned, furniture and fixtures..... | 123,412 | 123,836 | 125,995 | 128,307 |
| Real estate owned other than bank premises..... | 3,297 | 3,455 | 3,605 | 3,797 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 4,038 | 4,366 | 5,052 | 5,197 |
| Customers' liability on acceptances outstanding..... | 13,031 | 17,318 | 19,990 | 11,253 |
| Other assets..... | 35,206 | 39,182 | 40,418 | 36,865 |
| Total assets..... | 9,462,927 | 9,640,941 | 9,920,796 | 10,244,677 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 3,957,957 | 3,888,167 | 3,883,236 | 4,232,979 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 3,373,326 | 3,469,057 | 3,533,842 | 3,540,468 |
| Postal savings deposits..... | 594 | 597 | 594 | 597 |
| Deposits of U.S. Government..... | 127,373 | 294,341 | 327,166 | 250,063 |
| Deposits of States and political subdivisions..... | 321,433 | 375,589 | 420,778 | 493,003 |
| Deposits of banks..... | 427,858 | 385,147 | 408,762 | 459,111 |
| Certified and officers' checks, etc..... | 51,595 | 49,050 | 39,122 | 54,189 |
| Total deposits..... | 8,260,136 | 8,461,948 | 8,613,500 | 9,030,410 |
| Demand deposits..... | 4,776,048 | 4,849,644 | 4,921,641 | 5,331,548 |
| Time deposits..... | 3,484,088 | 3,612,304 | 3,691,859 | 3,698,862 |
| Mortgages or other liens on bank premises and other real estate..... | 135 | 124 | 274 | 271 |
| Rediscounts and other liabilities for borrowed money..... | 32,715 | 4,895 | 86,095 | 2,675 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 13,320 | 17,939 | 20,276 | 11,529 |
| Other liabilities..... | 154,338 | 153,494 | 177,183 | 168,631 |
| Total liabilities..... | 8,460,644 | 8,638,400 | 8,897,328 | 9,213,516 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: | | | | |
| Preferred stock..... | 50 | 50 | 50 | 50 |
| Common stock..... | 253,816 | 254,556 | 255,514 | 259,684 |
| Total capital stock..... | 253,866 | 254,606 | 255,564 | 259,734 |
| Surplus..... | 560,726 | 563,267 | 563,949 | 617,796 |
| Undivided profits..... | 178,313 | 176,196 | 194,710 | 143,018 |
| Reserves and retirement account for preferred stock..... | 9,378 | 8,472 | 9,245 | 10,613 |
| Total capital accounts..... | 1,002,283 | 1,002,541 | 1,023,468 | 1,031,161 |
| Total liabilities and capital accounts..... | 9,462,927 | 9,640,941 | 9,920,796 | 10,244,677 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 1,072,270 | 1,173,546 | 1,214,991 | 1,217,870 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

RHODE ISLAND

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 4 banks | 4 banks | 4 banks | 4 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 338,407 | 317,049 | 346,946 | 327,208 |
| U.S. Government securities, direct obligations..... | 103,145 | 107,610 | 104,582 | 118,363 |
| Obligations guaranteed by U.S. Government..... | 14 | 76 | 104 | 108 |
| Obligations of States and political subdivisions..... | 73,851 | 75,765 | 73,094 | 75,487 |
| Other bonds, notes, and debentures..... | 1,352 | 1,476 | 2,727 | 4,727 |
| Corporate stocks, including stock of Federal Reserve bank..... | 1,265 | 1,265 | 1,266 | 1,180 |
| Reserve with Federal Reserve bank..... | 5,093 | 28,026 | 11,842 | 30,312 |
| Currency and coin..... | 10,878 | 7,199 | 12,030 | 10,519 |
| Balances with other banks, and cash items in process of collection..... | 19,283 | 24,381 | 21,662 | 29,283 |
| Bank premises owned, furniture and fixtures..... | 8,005 | 7,919 | 7,934 | 7,879 |
| Real estate owned other than bank premises..... | 193 | 154 | 133 | 133 |
| Customers' liability on acceptances outstanding..... | 8 | 66 | 8 | 106 |
| Other assets..... | 2,804 | 2,725 | 2,086 | 2,568 |
| Total assets..... | 564,298 | 573,711 | 584,414 | 607,873 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 192,677 | 186,768 | 192,780 | 206,362 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 274,121 | 274,214 | 275,259 | 275,845 |
| Postal savings deposits..... | 24 | 24 | 24 | 24 |
| Deposits of U.S. Government..... | 3,297 | 9,795 | 14,599 | 10,969 |
| Deposits of States and political subdivisions..... | 25,551 | 34,089 | 31,355 | 41,429 |
| Deposits of banks..... | 3,426 | 3,241 | 4,144 | 4,142 |
| Certified and officers' checks, etc..... | 3,252 | 4,703 | 3,868 | 4,495 |
| Total deposits..... | 502,348 | 518,854 | 522,089 | 543,268 |
| Demand deposits..... | 227,305 | 227,784 | 241,355 | 256,220 |
| Time deposits..... | 275,043 | 275,050 | 280,694 | 287,046 |
| Mortgages or other liens on bank premises and other real estate..... | 75 | | | |
| Rediscounts and other liabilities for borrowed money..... | 11 | 66 | 12 | 118 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 15,804 | 14,159 | 15,767 | 16,857 |
| Other liabilities..... | | | | |
| Total liabilities..... | 518,238 | 527,059 | 537,808 | 560,241 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 13,490 | 13,490 | 13,490 | 13,605 |
| Surplus..... | 25,540 | 25,580 | 25,580 | 25,753 |
| Undivided profits..... | 7,015 | 7,567 | 7,502 | 8,259 |
| Reserves..... | 15 | 15 | 34 | 15 |
| Total capital accounts..... | 46,060 | 46,652 | 46,606 | 47,632 |
| Total liabilities and capital accounts..... | 564,298 | 573,711 | 584,414 | 607,873 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 27,237 | 27,361 | 33,246 | 33,373 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

SOUTH CAROLINA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 25 banks | 25 banks | 25 banks | 25 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 304,817 | 303,655 | 313,673 | 321,241 |
| U.S. Government securities, direct obligations..... | 169,952 | 177,768 | 200,970 | 209,187 |
| Obligations guaranteed by U.S. Government..... | | | | |
| Obligations of States and political subdivisions..... | 44,267 | 45,136 | 47,261 | 48,488 |
| Other bonds, notes, and debentures..... | 7,937 | 7,077 | 9,369 | 9,761 |
| Corporate stocks, including stock of Federal Reserve bank..... | 1,356 | 1,356 | 1,424 | 1,442 |
| Reserve with Federal Reserve bank..... | 39,062 | 55,964 | 46,361 | 46,561 |
| Currency and coin..... | 18,694 | 14,107 | 20,568 | 17,997 |
| Balances with other banks, and cash items in process of collection..... | 84,805 | 82,584 | 74,781 | 104,429 |
| Bank premises owned, furniture and fixtures..... | 12,325 | 12,320 | 12,643 | 13,187 |
| Real estate owned other than bank premises..... | 234 | 241 | 229 | 224 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 181 | 192 | 260 | 245 |
| Customers' liability on acceptances outstanding..... | | | 1,000 | 4 |
| Other assets..... | 2,764 | 2,397 | 3,000 | 2,514 |
| Total assets..... | 686,394 | 702,797 | 731,539 | 775,280 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 392,169 | 396,125 | 404,638 | 440,023 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 95,597 | 97,830 | 102,028 | 96,584 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 16,719 | 25,916 | 32,625 | 27,373 |
| Deposits of States and political subdivisions..... | 78,339 | 85,986 | 85,597 | 94,238 |
| Deposits of banks..... | 22,986 | 16,261 | 20,153 | 22,685 |
| Certified and officers' checks, etc..... | 2,683 | 3,764 | 3,169 | 5,792 |
| Total deposits..... | 608,495 | 625,882 | 648,210 | 686,695 |
| Demand deposits..... | 498,597 | 518,706 | 532,674 | 574,620 |
| Time deposits..... | 110,096 | 112,176 | 115,636 | 112,175 |
| Mortgages or other liens on bank premises and other real estate..... | 38 | 38 | 38 | 29 |
| Rediscounts and other liabilities for borrowed money..... | | 200 | | |
| Acceptances executed by or for account of reporting banks and outstanding..... | | | 1,000 | 4 |
| Other liabilities..... | 23,113 | 21,396 | 25,257 | 30,537 |
| Total liabilities..... | 631,644 | 647,516 | 674,505 | 717,265 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 14,161 | 14,161 | 14,374 | 14,519 |
| Surplus..... | 31,030 | 31,031 | 31,410 | 31,988 |
| Undivided profits..... | 8,442 | 8,940 | 9,999 | 10,081 |
| Reserves..... | 1,117 | 1,149 | 1,251 | 1,427 |
| Total capital accounts..... | 54,750 | 55,281 | 57,034 | 58,015 |
| Total liabilities and capital accounts..... | 686,394 | 702,797 | 731,539 | 775,280 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 109,794 | 118,685 | 120,802 | 124,993 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

SOUTH DAKOTA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 33 banks | 33 banks | 33 banks | 33 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 206,524 | 207,975 | 205,473 | 206,874 |
| U.S. Government securities, direct obligations..... | 108,614 | 107,274 | 128,103 | 135,650 |
| Obligations guaranteed by U.S. Government..... | | | | |
| Obligations of States and political subdivisions..... | 21,870 | 21,518 | 22,131 | 23,620 |
| Other bonds, notes, and debentures..... | 6,638 | 8,260 | 10,947 | 10,403 |
| Corporate stocks, including stock of Federal Reserve bank..... | 855 | 871 | 879 | 888 |
| Reserve with Federal Reserve bank..... | 30,036 | 29,790 | 29,652 | 32,557 |
| Currency and coin..... | 4,673 | 4,406 | 5,320 | 5,163 |
| Balances with other banks, and cash items in process of collection..... | 28,111 | 25,330 | 33,433 | 34,493 |
| Bank premises owned, furniture and fixtures..... | 6,788 | 6,880 | 7,010 | 6,984 |
| Real estate owned other than bank premises..... | 218 | 224 | 252 | 226 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 753 | 730 | 765 | 854 |
| Customers' liability on acceptances outstanding..... | 3 | | | |
| Other assets..... | 1,964 | 2,466 | 2,043 | 2,476 |
| Total assets..... | 417,047 | 415,724 | 446,008 | 460,188 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 190,039 | 178,983 | 205,847 | 216,916 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 125,876 | 128,779 | 129,748 | 133,783 |
| Postal savings deposits..... | | | | |
| Deposits of U.S. Government..... | 5,214 | 8,012 | 11,861 | 7,979 |
| Deposits of States and political subdivisions..... | 48,363 | 51,901 | 47,672 | 47,192 |
| Deposits of banks..... | 9,875 | 10,080 | 11,972 | 14,101 |
| Certified and officers' checks, etc..... | 2,507 | 2,825 | 2,381 | 2,798 |
| <i>Total deposits.....</i> | <i>381,874</i> | <i>380,680</i> | <i>409,481</i> | <i>422,769</i> |
| <i>Demand deposits.....</i> | <i>245,312</i> | <i>240,479</i> | <i>266,718</i> | <i>275,415</i> |
| <i>Time deposits.....</i> | <i>136,562</i> | <i>140,101</i> | <i>142,763</i> | <i>147,354</i> |
| Mortgages or other liens on bank premises and other real estate..... | 50 | 50 | 50 | 50 |
| Rediscounts and other liabilities for borrowed money..... | | | | |
| Acceptances executed by or for account of reporting banks and outstanding..... | 3 | | | |
| Other liabilities..... | 5,758 | 5,472 | 5,951 | 6,433 |
| Total liabilities..... | 387,685 | 386,102 | 415,482 | 429,252 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 9,260 | 9,260 | 9,360 | 10,560 |
| Surplus..... | 13,533 | 13,706 | 14,021 | 13,190 |
| Undivided profits..... | 6,204 | 6,291 | 6,761 | 6,773 |
| Reserves..... | 365 | 365 | 384 | 413 |
| Total capital accounts..... | 29,362 | 29,622 | 30,526 | 30,936 |
| Total liabilities and capital accounts..... | 417,047 | 415,724 | 446,008 | 460,188 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 70,388 | 72,933 | 78,025 | 77,523 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

TENNESSEE

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 74 banks | 74 banks | 74 banks | 74 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 1,155,840 | 1,154,120 | 1,180,677 | 1,270,431 |
| U.S. Government securities, direct obligations..... | 578,946 | 542,692 | 592,478 | 604,769 |
| Obligations guaranteed by U.S. Government..... | 122 | 162 | 62 | 52 |
| Obligations of States and political subdivisions..... | 153,090 | 148,468 | 150,623 | 149,688 |
| Other bonds, notes, and debentures..... | 20,472 | 21,806 | 20,001 | 22,828 |
| Corporate stocks, including stock of Federal Reserve bank..... | 4,964 | 4,941 | 4,972 | 5,130 |
| Reserve with Federal Reserve bank..... | 174,334 | 172,689 | 176,702 | 159,439 |
| Currency and coin..... | 42,426 | 38,155 | 47,005 | 48,564 |
| Balances with other banks, and cash items in process of collection..... | 313,304 | 333,790 | 290,470 | 477,333 |
| Bank premises owned, furniture and fixtures..... | 26,901 | 27,125 | 26,844 | 26,742 |
| Real estate owned other than bank premises..... | 1,682 | 1,598 | 2,386 | 2,422 |
| Investments and other assets indirectly representing bank premises or other real estate..... | | 126 | | |
| Customers' liability on acceptances outstanding..... | 19,510 | 8,276 | 5,089 | 5,365 |
| Other assets..... | 6,197 | 7,445 | 7,217 | 7,396 |
| Total assets..... | 2,497,788 | 2,461,393 | 2,504,526 | 2,780,159 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 986,885 | 951,568 | 971,001 | 1,104,370 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 668,166 | 680,146 | 680,694 | 684,874 |
| Postal savings deposits..... | 163 | 162 | 160 | 166 |
| Deposits of U.S. Government..... | 23,827 | 54,615 | 72,364 | 53,192 |
| Deposits of States and political subdivisions..... | 214,083 | 236,481 | 222,716 | 205,808 |
| Deposits of banks..... | 338,901 | 293,246 | 300,686 | 474,077 |
| Certified and officers' checks, etc..... | 8,409 | 10,823 | 7,859 | 12,939 |
| <i>Total deposits.....</i> | <i>2,240,431</i> | <i>2,227,041</i> | <i>2,255,480</i> | <i>2,535,426</i> |
| <i>Demand deposits.....</i> | <i>1,542,359</i> | <i>1,499,886</i> | <i>1,514,157</i> | <i>1,803,047</i> |
| <i>Time deposits.....</i> | <i>698,075</i> | <i>727,055</i> | <i>741,323</i> | <i>732,379</i> |
| Mortgages or other liens on bank premises and other real estate..... | 125 | 125 | 124 | 122 |
| Rediscunts and other liabilities for borrowed money..... | 7,100 | 100 | 2,300 | 1,400 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 19,510 | 8,276 | 5,089 | 5,365 |
| Other liabilities..... | 40,561 | 35,369 | 40,394 | 35,931 |
| Total liabilities..... | 2,307,730 | 2,270,911 | 2,303,387 | 2,578,244 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 57,380 | 57,380 | 59,430 | 60,230 |
| Surplus..... | 97,411 | 97,558 | 98,036 | 101,541 |
| Undivided profits..... | 31,414 | 31,762 | 39,638 | 35,783 |
| Reserves..... | 3,853 | 3,782 | 4,035 | 4,361 |
| Total capital accounts..... | 190,058 | 190,482 | 201,139 | 201,915 |
| Total liabilities and capital accounts..... | 2,497,788 | 2,461,393 | 2,504,526 | 2,780,159 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 275,405 | 291,500 | 339,766 | 328,240 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

TEXAS

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 469 banks | 471 banks | 472 banks | 473 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 4,326,451 | 4,311,549 | 4,476,009 | 4,823,888 |
| U.S. Government securities, direct obligations..... | 2,185,508 | 2,164,804 | 2,438,761 | 2,386,094 |
| Obligations guaranteed by U.S. Government..... | 89,630 | 89,320 | 89,065 | 89,505 |
| Obligations of States and political subdivisions..... | 627,700 | 626,604 | 662,914 | 678,853 |
| Other bonds, notes, and debentures..... | 108,965 | 108,559 | 114,918 | 113,999 |
| Corporate stocks, including stock of Federal Reserve bank..... | 20,957 | 21,282 | 21,729 | 22,241 |
| Reserve with Federal Reserve bank..... | 794,037 | 816,954 | 764,492 | 782,317 |
| Currency and coin..... | 115,212 | 98,538 | 130,790 | 117,894 |
| Balances with other banks, and cash items in process of collection..... | 1,568,581 | 1,555,946 | 1,478,360 | 2,158,824 |
| Bank premises owned, furniture and fixtures..... | 185,365 | 186,832 | 188,962 | 199,288 |
| Real estate owned other than bank premises..... | 9,226 | 8,798 | 9,388 | 9,353 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 12,328 | 12,947 | 12,984 | 5,577 |
| Customers' liability on acceptances outstanding..... | 15,878 | 6,492 | 5,830 | 39,040 |
| Other assets..... | 33,063 | 38,094 | 42,165 | 39,894 |
| Total assets..... | 10,092,901 | 10,046,719 | 10,436,367 | 11,466,767 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 4,867,619 | 4,886,429 | 4,985,828 | 5,566,650 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 1,818,264 | 1,892,378 | 1,912,585 | 1,973,030 |
| Postal savings deposits..... | 1,100 | 1,085 | 1,080 | 1,080 |
| Deposits of U.S. Government..... | 133,738 | 227,123 | 449,238 | 181,736 |
| Deposits of States and political subdivisions..... | 929,916 | 794,696 | 753,208 | 945,479 |
| Deposits of banks..... | 1,295,040 | 1,202,924 | 1,191,324 | 1,603,859 |
| Certified and officers' checks, etc..... | 69,889 | 78,020 | 71,254 | 154,973 |
| Total deposits..... | 9,115,566 | 9,089,655 | 9,364,517 | 10,486,818 |
| Demand deposits..... | 6,830,977 | 6,751,201 | 7,021,734 | 8,003,873 |
| Time deposits..... | 2,284,589 | 2,331,454 | 2,342,783 | 2,482,945 |
| Mortgages or other liens on bank premises and other real estate..... | 171 | 171 | 169 | 183 |
| Rediscounts and other liabilities for borrowed money..... | 29,673 | 21,313 | 95,166 | 40,142 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 15,881 | 6,559 | 5,884 | 40,017 |
| Other liabilities..... | 79,859 | 77,743 | 87,970 | 74,672 |
| Total liabilities..... | 9,241,150 | 9,188,441 | 9,553,706 | 10,681,826 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 312,367 | 313,343 | 319,324 | 321,665 |
| Surplus..... | 374,280 | 376,978 | 384,874 | 393,040 |
| Undivided profits..... | 139,411 | 141,741 | 152,245 | 139,389 |
| Reserves..... | 25,713 | 26,216 | 26,218 | 30,847 |
| Total capital accounts..... | 851,751 | 858,278 | 882,661 | 884,941 |
| Total liabilities and capital accounts..... | 10,092,901 | 10,046,719 | 10,436,367 | 11,466,767 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 1,611,033 | 1,642,236 | 1,819,766 | 1,720,772 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

UTAH

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 7 banks | 7 banks | 7 banks | 7 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 275,607 | 280,348 | 289,177 | 289,208 |
| U.S. Government securities, direct obligations..... | 94,063 | 96,373 | 106,169 | 92,830 |
| Obligations guaranteed by U.S. Government..... | 25 | 25 | ----- | 10 |
| Obligations of States and political subdivisions..... | 30,753 | 34,166 | 37,883 | 41,150 |
| Other bonds, notes, and debentures..... | 3,039 | 5,545 | 4,210 | 4,198 |
| Corporate stocks, including stock of Federal Reserve bank..... | 990 | 1,022 | 1,023 | 1,053 |
| Reserve with Federal Reserve bank..... | 46,463 | 41,150 | 41,242 | 41,705 |
| Currency and coin..... | 4,921 | 5,162 | 5,756 | 5,785 |
| Balances with other banks, and cash items in process of collection..... | 40,317 | 41,834 | 44,193 | 57,250 |
| Bank premises owned, furniture and fixtures..... | 1,533 | 1,512 | 1,496 | 1,470 |
| Real estate owned other than bank premises..... | 29 | 61 | 61 | 60 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 6,200 | 6,200 | 6,200 | 6,200 |
| Other assets..... | 755 | 853 | 591 | 896 |
| Total assets..... | 504,695 | 514,251 | 538,001 | 541,815 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 192,504 | 187,976 | 205,940 | 208,322 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 181,048 | 192,155 | 195,140 | 189,249 |
| Postal savings deposits..... | 489 | 489 | 489 | 489 |
| Deposits of U.S. Government..... | 3,201 | 11,128 | 26,263 | 10,014 |
| Deposits of States and political subdivisions..... | 42,430 | 42,232 | 34,499 | 56,593 |
| Deposits of banks..... | 18,985 | 18,947 | 20,347 | 20,107 |
| Certified and officers' checks, etc..... | 3,676 | 4,080 | 4,101 | 6,379 |
| Total deposits..... | 444,333 | 457,007 | 486,779 | 491,163 |
| Demand deposits..... | 243,943 | 247,180 | 275,877 | 286,852 |
| Time deposits..... | 198,390 | 209,827 | 210,802 | 204,301 |
| Mortgages or other liens on bank premises and other real estate..... | ----- | ----- | ----- | ----- |
| Rediscounts and other liabilities for borrowed money..... | 12,500 | 8,500 | 75 | ----- |
| Other liabilities..... | 9,717 | 8,409 | 8,902 | 8,691 |
| Total liabilities..... | 464,550 | 473,916 | 495,756 | 499,844 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 10,075 | 13,075 | 13,075 | 13,075 |
| Surplus..... | 19,815 | 17,825 | 17,850 | 18,935 |
| Undivided profits..... | 8,072 | 7,249 | 9,128 | 7,768 |
| Reserves..... | 2,183 | 2,186 | 2,192 | 2,193 |
| Total capital accounts..... | 40,145 | 40,335 | 42,245 | 41,971 |
| Total liabilities and capital accounts..... | 504,695 | 514,251 | 538,001 | 541,815 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 28,240 | 21,620 | 36,011 | 24,155 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

VERMONT

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 31 banks | 31 banks | 31 banks | 30 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 121,915 | 124,546 | 123,716 | 124,618 |
| U.S. Government securities, direct obligations..... | 52,291 | 51,722 | 57,675 | 58,362 |
| Obligations guaranteed by U.S. Government..... | 50 | 9 | 8 | 8 |
| Obligations of States and political subdivisions..... | 12,529 | 13,888 | 13,750 | 12,012 |
| Other bonds, notes, and debentures..... | 2,656 | 2,688 | 2,735 | 2,927 |
| Corporate stocks, including stock of Federal Reserve bank..... | 436 | 444 | 448 | 456 |
| Reserve with Federal Reserve bank..... | 11,160 | 10,376 | 12,619 | 13,754 |
| Currency and coin..... | 3,754 | 3,527 | 4,264 | 3,861 |
| Balances with other banks, and cash items in process of collection..... | 12,502 | 12,405 | 15,262 | 15,249 |
| Bank premises owned, furniture and fixtures..... | 3,307 | 3,188 | 3,235 | 3,118 |
| Real estate owned other than bank premises..... | 153 | 205 | 207 | 199 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 846 | 846 | 853 | 856 |
| Other assets..... | 569 | 495 | 553 | 437 |
| Total assets..... | 222,168 | 224,339 | 235,325 | 235,857 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 64,486 | 64,281 | 70,557 | 70,134 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 123,309 | 124,513 | 126,486 | 125,423 |
| Postal savings deposits..... | 3 | 3 | 3 | 3 |
| Deposits of U.S. Government..... | 2,095 | 2,998 | 3,914 | 3,139 |
| Deposits of States and political subdivisions..... | 5,673 | 5,303 | 6,545 | 9,325 |
| Deposits of banks..... | 1,197 | 1,267 | 1,159 | 1,333 |
| Certified and officers' checks, etc..... | 1,262 | 1,265 | 1,144 | 1,191 |
| Total deposits..... | 198,085 | 199,630 | 209,808 | 210,548 |
| Demand deposits..... | 73,455 | 74,427 | 82,418 | 83,617 |
| Time deposits..... | 124,630 | 125,203 | 127,390 | 126,931 |
| Rediscounts and other liabilities for borrowed money..... | 180 | --- | 25 | --- |
| Other liabilities..... | 3,400 | 4,093 | 4,047 | 4,166 |
| Total liabilities..... | 201,605 | 203,723 | 213,880 | 214,714 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: | | | | |
| Preferred stock..... | 800 | 800 | 800 | 800 |
| Common stock..... | 6,175 | 6,375 | 6,425 | 6,483 |
| Total capital stock..... | 6,975 | 7,175 | 7,225 | 7,283 |
| Surplus..... | 7,563 | 7,658 | 7,714 | 8,057 |
| Undivided profits..... | 4,627 | 4,379 | 5,051 | 4,472 |
| Reserves and retirement account for preferred stock..... | 1,398 | 1,404 | 1,455 | 1,331 |
| Total capital accounts..... | 20,563 | 20,616 | 21,445 | 21,143 |
| Total liabilities and capital accounts..... | 222,168 | 224,339 | 235,325 | 235,857 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 9,843 | 9,422 | 9,773 | 9,760 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

VIRGINIA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 128 banks | 128 banks | 128 banks | 128 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 988,197 | 1,004,357 | 1,032,677 | 1,051,099 |
| U.S. Government securities, direct obligations..... | 499,753 | 481,707 | 516,861 | 538,775 |
| Obligations guaranteed by U.S. Government..... | 100 | 56 | 50 | 30 |
| Obligations of States and political subdivisions..... | 138,443 | 134,883 | 138,153 | 151,477 |
| Other bonds, notes, and debentures..... | 36,863 | 38,087 | 42,283 | 47,987 |
| Corporate stocks, including stock of Federal Reserve bank..... | 4,571 | 4,519 | 4,598 | 4,658 |
| Reserve with Federal Reserve bank..... | 130,962 | 117,293 | 116,973 | 153,626 |
| Currency and coin..... | 42,048 | 34,191 | 46,665 | 44,544 |
| Balances with other banks, and cash items in process of collection..... | 190,640 | 191,248 | 178,230 | 238,611 |
| Bank premises owned, furniture and fixtures..... | 29,688 | 29,872 | 30,606 | 31,562 |
| Real estate owned other than bank premises..... | 843 | 1,122 | 781 | 921 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 1,733 | 1,833 | 1,914 | 1,881 |
| Customers' liability on acceptances outstanding..... | 253 | 208 | 320 | 309 |
| Other assets..... | 5,468 | 6,317 | 6,987 | 5,877 |
| Total assets..... | 2,069,612 | 2,045,693 | 2,117,098 | 2,271,397 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 892,263 | 839,179 | 868,093 | 941,824 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 674,193 | 688,653 | 711,271 | 728,710 |
| Postal savings deposits..... | 107 | 13 | 12 | 13 |
| Deposits of U.S. Government..... | 35,867 | 61,417 | 78,123 | 55,828 |
| Deposits of States and political subdivisions..... | 126,058 | 129,706 | 112,321 | 136,495 |
| Deposits of banks..... | 99,700 | 84,537 | 105,149 | 151,586 |
| Certified and officers' checks, etc..... | 9,229 | 10,375 | 8,239 | 21,417 |
| Total deposits..... | 1,837,417 | 1,814,280 | 1,883,208 | 2,035,873 |
| Demand deposits..... | 1,118,388 | 1,083,712 | 1,122,788 | 1,253,491 |
| Time deposits..... | 719,029 | 730,568 | 760,420 | 782,382 |
| Mortgages or other liens on bank premises and other real estate..... | 190 | 256 | 260 | 274 |
| Rediscounts and other liabilities for borrowed money..... | 12,100 | 14,280 | 1,925 | 425 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 253 | 208 | 320 | 309 |
| Other liabilities..... | 35,040 | 32,549 | 39,142 | 42,941 |
| Total liabilities..... | 1,885,000 | 1,861,573 | 1,924,855 | 2,079,822 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 50,298 | 50,298 | 51,048 | 52,063 |
| Surplus..... | 94,411 | 94,522 | 96,744 | 98,358 |
| Undivided profits..... | 36,299 | 35,740 | 41,112 | 37,894 |
| Reserves..... | 3,604 | 3,560 | 3,339 | 3,260 |
| Total capital accounts..... | 184,612 | 184,120 | 192,243 | 191,575 |
| Total liabilities and capital accounts..... | 2,069,612 | 2,045,693 | 2,117,098 | 2,271,397 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 308,850 | 325,334 | 343,187 | 344,446 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

VIRGIN ISLANDS OF THE UNITED STATES

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|---|------------------|------------------|-------------------|------------------|
| | 1 bank | 1 bank | 1 bank | 1 bank |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 8,974 | 9,693 | 10,373 | 9,952 |
| U. S. Government securities, direct obligations..... | 5,773 | 4,575 | 4,532 | 5,506 |
| Obligations guaranteed by U. S. Government..... | 500 | | | |
| Obligations of States and political subdivisions..... | 2,491 | 2,830 | 3,109 | 2,601 |
| Other bonds, notes, and debentures..... | | | | |
| Corporate stocks, including stock of Federal Reserve bank..... | 30 | 30 | 30 | 30 |
| Reserve with Federal Reserve bank..... | 598 | 487 | 462 | 1,138 |
| Currency and coin..... | 822 | 597 | 694 | 634 |
| Balances with other banks, and cash items in process of collection..... | 1,843 | 2,572 | 1,707 | 1,844 |
| Bank premises owned, furniture and fixtures..... | 42 | 52 | 97 | 94 |
| Real estate owned other than bank premises..... | 300 | | | |
| Other assets..... | 100 | 469 | 559 | 586 |
| Total assets..... | 21,473 | 21,305 | 21,563 | 22,385 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 4,688 | 4,501 | 4,631 | 5,193 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 7,509 | 7,513 | 8,020 | 7,898 |
| Postal savings deposits..... | | | | |
| Deposits of U. S. Government..... | 176 | 122 | 175 | 217 |
| Deposits of States and political subdivisions..... | 7,300 | 6,747 | 6,794 | 6,815 |
| Deposits of banks..... | 66 | 230 | 78 | 101 |
| Certified and officers' checks, etc..... | 80 | 111 | 78 | 132 |
| Total deposits..... | 19,819 | 19,224 | 19,776 | 20,356 |
| Demand deposits..... | 7,008 | 6,384 | 6,892 | 6,180 |
| Time deposits..... | 12,817 | 12,840 | 12,884 | 14,176 |
| Rediscounts and other liabilities for borrowed money..... | | | | |
| Other liabilities..... | 205 | 552 | 280 | 465 |
| Total liabilities..... | 20,024 | 19,776 | 20,056 | 20,821 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 335 | 335 | 335 | 335 |
| Surplus..... | 675 | 675 | 675 | 675 |
| Undivided profits..... | 439 | 519 | 497 | 554 |
| Reserves..... | | | | |
| Total capital accounts..... | 1,449 | 1,529 | 1,507 | 1,564 |
| Total liabilities and capital accounts..... | 21,473 | 21,305 | 21,563 | 22,385 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 7,872 | 7,153 | 7,641 | 7,612 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

WASHINGTON

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 26 banks | 26 banks | 26 banks | 24 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 1,317,751 | 1,314,739 | 1,360,642 | 1,348,381 |
| U.S. Government securities, direct obligations..... | 613,760 | 621,291 | 642,009 | 687,532 |
| Obligations guaranteed by U.S. Government..... | 8 | 4 | 9 | 65 |
| Obligations of States and political subdivisions..... | 172,390 | 176,593 | 190,042 | 196,637 |
| Other bonds, notes, and debentures..... | 12,055 | 17,825 | 12,013 | 12,355 |
| Corporate stocks, including stock of Federal Reserve bank..... | 4,720 | 4,723 | 4,784 | 4,831 |
| Reserve with Federal Reserve bank..... | 228,400 | 241,352 | 225,622 | 223,683 |
| Currency and coin..... | 35,830 | 28,576 | 41,401 | 35,999 |
| Balances with other banks, and cash items in process of collection..... | 240,325 | 265,296 | 240,488 | 294,157 |
| Bank premises owned, furniture and fixtures..... | 44,956 | 45,162 | 45,912 | 45,866 |
| Real estate owned other than bank premises..... | 1,112 | 1,529 | 1,531 | 1,380 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 616 | 616 | 613 | 621 |
| Customers' liability on acceptances outstanding..... | 2,975 | 3,945 | 5,264 | 3,633 |
| Other assets..... | 11,633 | 13,042 | 15,030 | 13,405 |
| Total assets..... | 2,686,531 | 2,734,693 | 2,785,360 | 2,868,545 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1,279,014 | 1,224,567 | 1,249,593 | 1,343,002 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 831,677 | 863,878 | 872,179 | 883,694 |
| Postal savings deposits..... | 9 | 9 | 9 | 9 |
| Deposits of U.S. Government..... | 30,072 | 71,516 | 92,367 | 69,424 |
| Deposits of States and political subdivisions..... | 176,887 | 210,361 | 193,436 | 198,588 |
| Deposits of banks..... | 76,046 | 78,890 | 80,526 | 83,247 |
| Certified and officers' checks, etc..... | 19,116 | 18,732 | 17,698 | 22,166 |
| Total deposits..... | 2,412,821 | 2,467,953 | 2,505,903 | 2,600,190 |
| Demand deposits..... | 1,670,761 | 1,692,543 | 1,622,213 | 1,702,666 |
| Time deposits..... | 842,060 | 875,610 | 883,695 | 897,664 |
| Mortgages or other liens on bank premises and other real estate..... | 49 | 49 | 48 | 23 |
| Rediscounts and other liabilities for borrowed money..... | 3,000 | 5,000 | 1,500 | ----- |
| Acceptances executed by or for account of reporting banks and outstanding..... | 2,990 | 4,005 | 5,354 | 3,691 |
| Other liabilities..... | 61,289 | 48,669 | 60,069 | 49,736 |
| Total liabilities..... | 2,480,149 | 2,525,676 | 2,572,779 | 2,653,580 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 67,232 | 67,232 | 67,232 | 67,807 |
| Surplus..... | 89,918 | 92,028 | 92,028 | 93,039 |
| Undivided profits..... | 47,628 | 48,040 | 51,529 | 52,806 |
| Reserves..... | 1,604 | 1,717 | 1,792 | 1,313 |
| Total capital accounts..... | 206,382 | 209,017 | 212,581 | 214,965 |
| Total liabilities and capital accounts..... | 2,686,531 | 2,734,693 | 2,785,360 | 2,868,545 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 401,695 | 447,974 | 486,645 | 482,781 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

WEST VIRGINIA

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 77 banks | 77 banks | 77 banks | 76 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 276,202 | 287,446 | 287,958 | 295,324 |
| U.S. Government securities, direct obligations..... | 264,282 | 261,600 | 280,737 | 283,204 |
| Obligations guaranteed by U.S. Government..... | 13 | 25 | 19 | 24 |
| Obligations of States and political subdivisions..... | 43,929 | 45,640 | 45,403 | 47,130 |
| Other bonds, notes, and debentures..... | 7,737 | 8,199 | 8,763 | 7,864 |
| Corporate stocks, including stock of Federal Reserve bank..... | 1,700 | 1,701 | 1,708 | 1,714 |
| Reserve with Federal Reserve bank..... | 44,080 | 41,309 | 46,364 | 45,332 |
| Currency and coin..... | 19,641 | 18,273 | 21,208 | 19,142 |
| Balances with other banks, and cash items in process of collection..... | 62,383 | 74,664 | 65,297 | 86,161 |
| Bank premises owned, furniture and fixtures..... | 8,962 | 8,873 | 9,207 | 9,332 |
| Real estate owned other than bank premises..... | 807 | 934 | 586 | 632 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 508 | 527 | 527 | 542 |
| Other assets..... | 1,474 | 1,644 | 2,059 | 2,199 |
| Total assets..... | 731,718 | 750,835 | 769,836 | 798,600 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 333,129 | 321,162 | 324,246 | 345,900 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 233,607 | 237,405 | 240,459 | 243,595 |
| Postal savings deposits..... | 143 | 148 | 148 | 148 |
| Deposits of U.S. Government..... | 9,535 | 15,623 | 29,468 | 14,880 |
| Deposits of States and political subdivisions..... | 43,341 | 60,168 | 55,922 | 56,844 |
| Deposits of banks..... | 25,401 | 29,021 | 29,218 | 41,491 |
| Certified and officers' checks, etc..... | 3,387 | 3,520 | 2,843 | 4,043 |
| <i>Total deposits.....</i> | <i>648,643</i> | <i>667,047</i> | <i>682,304</i> | <i>706,901</i> |
| <i>Demand deposits.....</i> | <i>415,243</i> | <i>427,843</i> | <i>440,159</i> | <i>461,629</i> |
| <i>Time deposits.....</i> | <i>233,300</i> | <i>239,204</i> | <i>242,171</i> | <i>245,272</i> |
| Mortgages or other liens on bank premises and other real estate..... | | 53 | 53 | 53 |
| Rediscounts and other liabilities for borrowed money..... | 1,150 | 550 | 200 | 300 |
| Other liabilities..... | 7,185 | 8,378 | 9,662 | 15,670 |
| Total liabilities..... | 656,878 | 676,028 | 692,219 | 722,924 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 18,821 | 18,821 | 19,071 | 19,001 |
| Surplus..... | 37,745 | 38,040 | 37,818 | 38,555 |
| Undivided profits..... | 15,202 | 14,750 | 17,531 | 14,707 |
| Reserves..... | 3,072 | 3,196 | 3,197 | 3,413 |
| Total capital accounts..... | 74,840 | 74,807 | 77,617 | 75,676 |
| Total liabilities and capital accounts..... | 731,718 | 750,835 | 769,836 | 798,600 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 121,081 | 126,181 | 137,019 | 134,605 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

WISCONSIN

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 99 banks | 99 banks | 99 banks | 101 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 936,027 | 957,235 | 964,663 | 996,285 |
| U.S. Government securities, direct obligations..... | 630,979 | 608,942 | 639,749 | 660,753 |
| Obligations guaranteed by U.S. Government..... | 250 | 200 | | 21 |
| Obligations of States and political subdivisions..... | 129,134 | 132,024 | 134,041 | 136,530 |
| Other bonds, notes, and debentures..... | 26,586 | 27,855 | 30,715 | 31,823 |
| Corporate stocks, including stock of Federal Reserve bank..... | 3,727 | 3,731 | 3,760 | 3,838 |
| Reserve with Federal Reserve bank..... | 164,778 | 169,491 | 183,752 | 198,099 |
| Currency and coin..... | 30,312 | 24,225 | 33,300 | 29,501 |
| Balances with other banks, and cash items in process of collection..... | 231,701 | 236,505 | 215,233 | 358,609 |
| Bank premises owned, furniture and fixtures..... | 20,992 | 21,986 | 22,392 | 23,095 |
| Real estate owned other than bank premises..... | 1,304 | 1,275 | 1,353 | 1,385 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 1,008 | 963 | 1,060 | 1,055 |
| Customers' liability on acceptances outstanding..... | 325 | 184 | 172 | 311 |
| Other assets..... | 8,914 | 9,408 | 8,994 | 8,341 |
| Total assets..... | 2,186,037 | 2,194,024 | 2,239,184 | 2,449,646 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 924,332 | 908,862 | 915,746 | 1,088,012 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 737,363 | 746,505 | 762,564 | 771,501 |
| Postal savings deposits..... | 857 | 857 | 857 | 857 |
| Deposits of U.S. Government..... | 21,769 | 67,087 | 75,453 | 61,078 |
| Deposits of States and political subdivisions..... | 112,490 | 112,741 | 90,551 | 107,398 |
| Deposits of banks..... | 166,107 | 139,935 | 154,298 | 178,933 |
| Certified and officers' checks, etc..... | 11,637 | 10,906 | 10,472 | 14,844 |
| Total deposits..... | 1,974,555 | 1,986,893 | 2,009,941 | 2,222,623 |
| Demand deposits..... | 1,215,534 | 1,211,805 | 1,219,355 | 1,427,175 |
| Time deposits..... | 761,021 | 775,088 | 790,586 | 795,448 |
| Mortgages or other liens on bank premises and other real estate..... | 143 | 142 | 140 | 207 |
| Rediscounts and other liabilities for borrowed money..... | 4,229 | 5,957 | 20,687 | 114 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 325 | 224 | 172 | 311 |
| Other liabilities..... | 45,225 | 36,131 | 38,978 | 55,013 |
| Total liabilities..... | 2,024,477 | 2,029,347 | 2,069,918 | 2,278,268 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 43,379 | 43,379 | 43,509 | 43,934 |
| Surplus..... | 80,840 | 81,104 | 81,885 | 84,460 |
| Undivided profits..... | 32,850 | 33,745 | 37,150 | 35,837 |
| Reserves..... | 4,491 | 6,449 | 6,722 | 7,147 |
| Total capital accounts..... | 161,560 | 164,677 | 169,266 | 171,378 |
| Total liabilities and capital accounts..... | 2,186,037 | 2,194,024 | 2,239,184 | 2,449,646 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 158,867 | 170,237 | 177,017 | 140,231 |

Assets and liabilities of national banks, by States, at date of each call during year ended Dec. 31, 1961—Continued

WYOMING

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|---|------------------|------------------|-------------------|------------------|
| | 26 banks | 26 banks | 26 banks | 26 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 132,731 | 140,975 | 140,322 | 143,006 |
| U.S. Government securities, direct obligations..... | 95,638 | 88,956 | 94,569 | 105,052 |
| Obligations guaranteed by U.S. Government..... | | | | |
| Obligations of States and political subdivisions..... | 15,624 | 16,540 | 16,989 | 18,384 |
| Other bonds, notes, and debentures..... | 3,326 | 3,070 | 3,102 | 3,157 |
| Corporate stocks, including stock of Federal Reserve bank..... | 548 | 545 | 520 | 521 |
| Reserve with Federal Reserve bank..... | 23,120 | 20,147 | 20,645 | 25,005 |
| Currency and coin..... | 5,000 | 4,696 | 5,730 | 5,010 |
| Balances with other banks, and cash items in process of collection..... | 28,893 | 32,103 | 34,982 | 43,688 |
| Bank premises owned, furniture and fixtures..... | 5,409 | 5,800 | 6,418 | 6,187 |
| Real estate owned other than bank premises..... | 581 | 716 | 755 | 749 |
| Other assets..... | 966 | 912 | 698 | 961 |
| Total assets..... | 311,836 | 314,460 | 324,730 | 351,720 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 136,604 | 130,194 | 137,013 | 146,673 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 88,315 | 92,036 | 94,273 | 96,754 |
| Postal savings deposits..... | 18 | 18 | 18 | 18 |
| Deposits of U.S. Government..... | 5,571 | 7,961 | 8,587 | 6,213 |
| Deposits of States and political subdivisions..... | 37,761 | 40,982 | 37,478 | 51,491 |
| Deposits of banks..... | 11,449 | 10,166 | 13,841 | 16,151 |
| Certified and officers' checks, etc..... | 2,772 | 2,829 | 2,941 | 3,847 |
| Total deposits..... | 288,490 | 284,186 | 294,161 | 321,147 |
| Demand deposits..... | 181,469 | 178,917 | 187,537 | 206,267 |
| Time deposits..... | 101,021 | 105,269 | 106,614 | 114,880 |
| Mortgages or other liens on bank premises and other real estate..... | 28 | 21 | 21 | 21 |
| Rediscunts and other liabilities for borrowed money..... | 100 | 1,010 | 301 | |
| Other liabilities..... | 4,099 | 4,134 | 4,455 | 4,178 |
| Total liabilities..... | 286,717 | 289,351 | 298,928 | 325,346 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 4,528 | 4,528 | 4,528 | 4,528 |
| Surplus..... | 12,212 | 12,261 | 12,292 | 13,106 |
| Undivided profits..... | 7,511 | 7,495 | 8,169 | 7,742 |
| Reserves..... | 868 | 825 | 813 | 998 |
| Total capital accounts..... | 25,119 | 25,109 | 25,802 | 26,374 |
| Total liabilities and capital accounts..... | 311,836 | 314,460 | 324,730 | 351,720 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 62,801 | 66,853 | 67,692 | 71,149 |

TABLE NO. 17.—*Fiduciary activities of national banks as of Dec. 30, 1961*

| | Banks with capital stock of— | | | | | | |
|--|------------------------------|----------------------|-----------------------|------------------------|------------------------|--------------------|-----------------|
| | \$25,000 | \$25,001 to \$50,000 | \$50,001 to \$100,000 | \$100,001 to \$200,000 | \$200,001 to \$500,000 | \$500,001 and over | Total |
| Number of national banks with trust powers but not administering trusts..... | 6 | 28 | 61 | 75 | 57 | 12 | 239 |
| Number of national banks with trust powers administering trusts..... | 4 | 20 | 141 | 318 | 423 | 618 | 1,524 |
| Total number of national banks authorized to exercise trust powers..... | 10 | 48 | 202 | 393 | 480 | 630 | 1,763 |
| Total assets of national banks with trust powers but not administering trusts..... | \$11,262,560 | \$90,007,524 | \$328,147,451 | \$661,421,054 | \$942,702,568 | \$990,925,638 | \$3,024,466,795 |
| Total assets of national banks with trust powers administering trusts..... | 9,784,802 | 68,708,674 | 895,459,524 | 6,348,515,750 | 6,940,464,204 | 114,259,473,515 | 128,522,406,469 |
| Total assets of national banks authorized to exercise trust powers..... | 21,047,362 | 158,716,198 | 1,223,606,975 | 7,009,936,804 | 7,883,166,772 | 115,250,399,153 | 131,546,873,264 |
| TRUST DEPARTMENT ASSETS | | | | | | | |
| Investments..... | 1,389,780 | 2,153,355 | 45,709,379 | 2,156,522,569 | 879,717,973 | 40,506,870,745 | 43,592,363,801 |
| Time deposits..... | 35,057 | 67,030 | 2,970,856 | 54,150,059 | 26,499,447 | 1,097,670,111 | 1,181,392,560 |
| Demand deposits..... | 93,120 | 314,780 | 5,149,812 | 116,739,382 | 67,472,094 | 1,542,312,936 | 1,732,082,124 |
| Other assets..... | | 19,172 | 3,376,699 | 2,247,905,996 | 100,203,861 | 30,366,883,084 | 32,718,388,512 |
| Total..... | 1,517,957 | 2,554,337 | 57,206,746 | 4,575,318,006 | 1,073,893,375 | 73,513,736,876 | 79,224,227,297 |
| TRUST DEPARTMENT LIABILITIES | | | | | | | |
| Trusts..... | 204,976 | 2,048,521 | 45,382,225 | 1,360,262,964 | 763,223,859 | 26,708,290,094 | 28,879,412,639 |
| Other liabilities: | | | | | | | |
| Agency, escrow, custodian and corporate accounts..... | 1,312,981 | 492,994 | 11,486,388 | 966,085,630 | 301,889,784 | 46,171,194,556 | 47,452,462,333 |
| Miscellaneous..... | | 12,822 | 338,133 | 2,248,969,412 | 8,779,732 | 634,252,226 | 2,892,352,325 |
| Total..... | 1,517,957 | 2,554,337 | 57,206,746 | 4,575,318,006 | 1,073,893,375 | 73,513,736,876 | 79,224,227,297 |
| Total volume of bond issues outstanding for which banks are acting as trustee..... | 1,732,500 | 1,073,500 | 9,044,617 | 3,570,055,071 | 377,934,207 | 33,974,214,970 | 37,934,054,865 |

TABLE NO. 17.—*Fiduciary activities of national banks as of Dec. 30, 1961—Continued*

| | Banks with capital stock of— | | | | | | Total |
|---|------------------------------|-------------------------|--------------------------|---------------------------|---------------------------|-----------------------|---------|
| | \$25,000 | \$25,001 to \$50,000 | \$50,001 to \$100,000 | \$100,001 to \$200,000 | \$200,001 to \$500,000 | \$500,001 and over | |
| Number of national banks administering personal accounts: | | | | | | | |
| Trusts..... | 4 | 18 | 134 | 307 | 408 | 612 | 1,483 |
| Agency, escrow and custodian accounts..... | | 3 | 54 | 140 | 291 | 573 | 1,061 |
| Number of national banks administering corporate accounts: | | | | | | | |
| Bond or debenture issues..... | 2 | 5 | 23 | 94 | 170 | 463 | 757 |
| Paying agencies..... | | 2 | 16 | 30 | 104 | 395 | 547 |
| Depositories and other miscellaneous corporate accounts..... | | 1 | 8 | 22 | 54 | 253 | 338 |
| Number of national banks acting as transfer agent..... | | | 3 | 9 | 23 | 306 | 341 |
| Number of national banks acting as registrar..... | | | 6 | 13 | 35 | 276 | 330 |
| Number of personal accounts being administered: | | | | | | | |
| Trusts..... | 21 | 122 | 2,181 | 15,259 | 30,773 | 302,951 | 351,307 |
| Agency, escrow and custodian accounts..... | | 6 | 480 | 5,633 | 5,678 | 109,322 | 121,119 |
| Total..... | 21 | 128 | 2,661 | 20,892 | 36,451 | 412,273 | 472,426 |
| Number of corporate accounts being administered: | | | | | | | |
| Bond or debenture issues..... | 2 | 7 | 31 | 442 | 1,033 | 9,733 | 11,248 |
| Paying agencies..... | | 3 | 34 | 1,828 | 588 | 27,995 | 30,448 |
| Depositories and other miscellaneous corporate accounts..... | | 1 | 12 | 565 | 181 | 7,975 | 8,734 |
| Total..... | 2 | 11 | 77 | 2,835 | 1,802 | 45,703 | 50,430 |
| Number of accounts for which national banks are acting as transfer agent..... | | | 3 | 260 | 39 | 4,711 | 5,013 |
| Number of accounts for which national banks are acting as registrar..... | | | 6 | 195 | 49 | 4,267 | 4,517 |
| Total number of accounts being administered..... | 23 | 139 | 2,747 | 24,182 | 38,341 | 466,954 | 532,386 |

¹ Includes 30 banks which have been granted only certain specific fiduciary powers.

TABLE No. 18.—*Fiduciary activities of national banks by Federal Reserve districts as of Dec. 30, 1961*

| Federal Reserve districts | Number of banks exercising fiduciary powers | Number with authority but not exercising fiduciary powers | Total number authorized to exercise fiduciary powers | Total banking assets of banks authorized to exercise fiduciary powers | Trust department liabilities | | | |
|---------------------------|---|---|--|---|------------------------------|---|-----------------------|-------------------|
| | | | | | Trusts | Agency, escrow, custodian, and corporate accounts | All other liabilities | Total liabilities |
| Boston..... | 126 | 27 | 153 | \$6,753,581,801 | \$2,313,863,423 | \$2,333,606,546 | \$12,974,903 | \$4,660,444,872 |
| New York..... | 146 | 20 | 166 | 17,829,928,437 | 3,842,386,581 | 13,885,055,861 | 133,662,755 | 17,861,105,197 |
| Philadelphia..... | 181 | 5 | 186 | 5,527,229,907 | 1,038,506,869 | 835,006,776 | 6,640,109 | 1,880,153,754 |
| Cleveland..... | 108 | 7 | 115 | 10,459,938,624 | 5,619,801,369 | 4,221,152,656 | 46,362,187 | 9,887,316,212 |
| Richmond..... | 138 | 22 | 160 | 6,645,683,749 | 1,532,533,101 | 1,876,169,722 | 13,874,295 | 3,422,577,118 |
| Atlanta..... | 140 | 23 | 163 | 9,605,306,709 | 1,773,332,861 | 2,587,798,587 | 18,650,994 | 4,379,782,442 |
| Chicago..... | 243 | 31 | 274 | 20,938,725,491 | 4,737,311,384 | 11,711,446,817 | 2,502,552,832 | 18,951,311,033 |
| St. Louis..... | 121 | 22 | 143 | 4,620,851,821 | 414,263,658 | 453,418,021 | 7,729,970 | 875,411,649 |
| Minneapolis..... | 49 | 17 | 66 | 3,257,149,025 | 611,237,948 | 2,317,919,552 | 9,393,910 | 2,938,551,410 |
| Kansas City..... | 112 | 41 | 153 | 6,930,718,637 | 1,361,162,569 | 2,725,336,665 | 46,739,469 | 4,133,238,703 |
| Dallas..... | 117 | 20 | 137 | 10,175,339,403 | 1,540,542,112 | 651,419,919 | 56,658,211 | 2,248,620,242 |
| San Francisco..... | 43 | 4 | 47 | 28,802,419,660 | 4,094,470,764 | 3,854,131,211 | 37,112,690 | 7,985,714,665 |
| Total..... | 1,524 | 239 | 1,763 | 131,546,873,264 | 28,879,412,639 | 47,452,462,333 | 2,892,352,325 | 79,224,227,297 |

| Federal Reserve districts | Number of accounts being administered | | | | | Bond and debenture issues outstanding where bank acts as trustee | Common trust funds | | Trust department gross earnings for year ended Dec. 31, 1961 |
|---------------------------|---------------------------------------|--|-------------------------------------|--------------------|--------------------------|--|--------------------|------------------------|--|
| | Trusts | Agency, escrow, and custodian accounts | Corporate trust bond issue accounts | All other accounts | Total number of accounts | | Number of funds | Ledger value of assets | |
| Boston..... | 19,671 | 7,927 | 298 | 1,553 | 29,449 | \$982,037,824 | 28 | \$98,592,454 | \$16,439,000 |
| New York..... | 22,619 | 16,130 | 631 | 7,764 | 47,144 | 12,746,109,311 | 12 | 46,913,994 | 31,320,000 |
| Philadelphia..... | 30,972 | 3,293 | 773 | 751 | 35,789 | 673,503,063 | 56 | 54,714,729 | 6,645,000 |
| Cleveland..... | 39,145 | 7,010 | 1,311 | 3,005 | 50,471 | 4,266,296,277 | 36 | 178,554,242 | 25,909,000 |
| Richmond..... | 24,819 | 6,948 | 479 | 1,417 | 33,663 | 1,485,612,269 | 36 | 84,082,740 | 10,819,000 |
| Atlanta..... | 21,931 | 7,992 | 1,109 | 5,344 | 36,436 | 2,062,502,723 | 29 | 57,565,084 | 12,616,000 |
| Chicago..... | 91,919 | 26,323 | 2,048 | 11,763 | 132,053 | 8,031,581,308 | 33 | 63,747,734 | 43,803,000 |
| St. Louis..... | 9,089 | 2,667 | 2,053 | 2,376 | 15,585 | 854,576,291 | 7 | 9,955,675 | 3,811,000 |
| Minneapolis..... | 11,281 | 7,416 | 491 | 564 | 19,752 | 481,934,671 | 17 | 26,063,369 | 7,716,000 |
| Kansas City..... | 18,945 | 13,415 | 833 | 5,743 | 38,936 | 1,441,333,852 | 32 | 88,396,048 | 10,530,000 |
| Dallas..... | 15,138 | 3,408 | 541 | 4,864 | 23,951 | 1,315,279,825 | 18 | 52,167,562 | 10,111,000 |
| San Francisco..... | 45,778 | 19,190 | 621 | 3,568 | 69,157 | 3,593,287,451 | 28 | 189,843,356 | 39,046,000 |
| Total..... | 351,307 | 121,119 | 11,248 | 48,712 | 532,386 | 37,934,054,865 | 2332 | 950,597,587 | 218,765,000 |

¹ Includes 30 banks which have been granted only certain specific fiduciary powers.² Includes 32 funds operated under sec. 17(b) of Regulation F of the Board of Governors of the Federal Reserve System, with assets of \$1,859,977.

TABLE No. 19.—*Classification of investments under administration by the active national bank trust departments, Dec. 30, 1961*

| Trust department investments classified according to capital stock of banks administering trusts | Bonds | Percent | Stocks | Percent | Real-estate mortgages | Percent | Real estate | Percent | Miscellaneous | Percent | Total investments |
|--|----------------|---------|----------------|---------|-----------------------|---------|---------------|---------|---------------|---------|-------------------|
| Banks with capital stock of \$25,000..... | \$1,353,511 | 97.39 | \$36,269 | 2.61 | ----- | ----- | ----- | ----- | ----- | ----- | \$1,389,780 |
| Banks with capital stock of \$25,001 to \$50,000..... | 848,634 | 39.41 | 702,854 | 32.64 | \$149,942 | 6.96 | \$383,489 | 16.88 | \$88,436 | 4.11 | 2,153,355 |
| Banks with capital stock of \$50,001 to \$100,000..... | 15,655,519 | 34.25 | 21,749,323 | 47.58 | 3,292,264 | 7.20 | 3,860,451 | 8.45 | 1,151,822 | 2.52 | 45,709,379 |
| Banks with capital stock of \$100,001 to \$200,000..... | 1,687,700,487 | 78.26 | 151,620,378 | 7.03 | 62,042,334 | 2.88 | 27,673,020 | 1.28 | 227,486,370 | 10.55 | 2,156,522,569 |
| Banks with capital stock of \$200,001 to \$500,000..... | 296,438,248 | 33.70 | 395,125,148 | 44.92 | 79,114,761 | 8.99 | 67,487,935 | 7.67 | 41,551,861 | 4.72 | 879,717,973 |
| Banks with capital stock of \$500,001 and over..... | 22,440,345,846 | 55.40 | 13,422,070,273 | 33.14 | 1,803,262,711 | 4.45 | 1,552,147,552 | 3.83 | 1,289,044,363 | 3.18 | 40,506,870,745 |
| Total..... | 24,442,342,225 | 56.07 | 13,991,304,245 | 32.09 | 1,947,862,012 | 4.47 | 1,651,532,447 | 3.79 | 1,559,322,872 | 3.58 | 43,592,363,801 |

TABLE No. 20.—*Fiduciary activities of national banks by States as of Dec. 30, 1961*

| Location | Number of banks exercising fiduciary powers | Number with authority but not exercising fiduciary powers | Total number authorized to exercise fiduciary powers | Total banking assets of banks authorized to exercise fiduciary powers | Trust department liabilities | | | |
|---------------------------|---|---|--|---|------------------------------|---|-----------------------|-------------------|
| | | | | | Trusts | Agency, escrow, custodian, and corporate accounts | All other liabilities | Total liabilities |
| Alabama..... | 29 | 6 | 35 | \$1,522,718,633 | \$351,755,570 | \$312,678,941 | \$5,045,748 | \$669,480,259 |
| Alaska..... | 4 | ----- | 4 | 158,636,430 | 3,229,153 | 495,815 | 11,719 | 3,736,687 |
| Arizona..... | 2 | ----- | 2 | 1,166,529,405 | (1) | (1) | (1) | (1) |
| Arkansas..... | 24 | 2 | 26 | 637,991,484 | 79,732,918 | 32,294,888 | 510,761 | 112,528,567 |
| California..... | 15 | ----- | 15 | 20,906,660,670 | 2,972,687,940 | 3,000,082,447 | 28,775,946 | 6,001,546,333 |
| Colorado..... | 20 | 12 | 32 | 1,530,660,131 | 344,472,644 | 576,209,140 | 38,147,889 | 958,829,673 |
| Connecticut..... | 14 | ----- | 14 | 1,327,844,654 | 755,337,005 | 541,391,269 | 4,101,642 | 1,300,829,916 |
| Delaware..... | 1 | ----- | 1 | 3,334,493 | (2) | (2) | (2) | (2) |
| District of Columbia..... | 3 | ----- | 3 | 970,118,529 | \$154,342,996 | \$268,949,181 | \$1,343,399 | \$424,635,576 |
| Florida..... | 46 | 3 | 49 | 2,846,910,606 | 700,466,891 | 917,249,849 | 7,113,562 | 1,624,830,302 |
| Georgia..... | 21 | 4 | 25 | 1,736,885,180 | 381,068,715 | 534,340,809 | 3,663,153 | 919,072,677 |
| Hawaii..... | ----- | 1 | 1 | 330,707,047 | ----- | ----- | ----- | ----- |

| | | | | | | | | |
|---------------------|-------|-----|----------------|-----------------|----------------|----------------|----------------|----------------|
| Idaho..... | 4 | 4 | 520,467,831 | 25,394,083 | 2,757,798 | 125,152 | 28,277,033 | |
| Illinois..... | 115 | 15 | 11,614,025,037 | 2,492,656,089 | 8,690,025,529 | 2,273,489,774 | 13,456,171,392 | |
| Indiana..... | 92 | 7 | 3,372,438,992 | 672,865,791 | 495,574,897 | 212,387,795 | 1,380,828,483 | |
| Iowa..... | 35 | 15 | 1,022,810,813 | 139,297,758 | 88,324,095 | 1,226,400 | 228,848,253 | |
| Kansas..... | 30 | 8 | 1,054,161,045 | 117,322,351 | 132,900,323 | 1,000,494 | 251,223,168 | |
| Kentucky..... | 51 | 5 | 1,080,811,895 | 150,165,176 | 69,104,809 | 1,460,137 | 220,730,122 | |
| Louisiana..... | 18 | 2 | 2,034,287,871 | 107,630,982 | 545,990,457 | 1,699,300 | 655,320,739 | |
| Maine..... | 17 | 1 | 352,939,358 | 107,652,262 | 142,410,150 | 598,584 | 250,660,996 | |
| Maryland..... | 16 | 6 | 1,270,417,761 | 373,699,382 | 362,766,088 | 2,505,720 | 738,971,190 | |
| Massachusetts..... | 60 | 14 | 4,405,222,429 | 1,292,155,560 | 1,451,220,499 | 7,874,850 | 2,751,250,909 | |
| Michigan..... | 26 | 5 | 4,960,700,401 | 1,224,953,755 | 2,065,275,645 | 9,271,318 | 3,299,500,718 | |
| Minnesota..... | 19 | 7 | 2,355,168,826 | 533,701,415 | 2,269,185,374 | 8,245,584 | 2,811,132,373 | |
| Mississippi..... | 18 | 1 | 405,087,857 | 29,224,559 | 3,510,396 | 252,781 | 32,987,736 | |
| Missouri..... | 25 | 7 | 2,305,379,251 | 407,890,086 | 961,494,729 | 5,636,344 | 1,375,021,159 | |
| Montana..... | 8 | 2 | 270,533,625 | 13,385,646 | 12,421,240 | 537,562 | 26,344,448 | |
| Nebraska..... | 11 | 10 | 917,675,900 | 197,324,484 | 438,358,068 | 959,304 | 636,641,856 | |
| Nevada..... | 2 | 3 | 365,957,030 | 454,038,621 | 4503,163,956 | 45,647,699 | 41,054,850,276 | |
| New Hampshire..... | 21 | 10 | 299,374,601 | 55,923,962 | 35,178,946 | 563,028 | 91,665,936 | |
| New Jersey..... | 92 | 12 | 4,500,349,540 | 566,205,088 | 1,390,464,515 | 8,130,926 | 1,964,800,529 | |
| New Mexico..... | 8 | 3 | 444,836,856 | 58,359,203 | 52,353,837 | 237,976 | 110,951,016 | |
| New York..... | 91 | 10 | 14,058,091,983 | 3,275,673,188 | 12,919,927,272 | 125,367,344 | 16,320,967,804 | |
| North Carolina..... | 19 | 3 | 1,133,214,393 | 265,251,552 | 89,955,735 | 2,905,260 | 358,112,547 | |
| North Dakota..... | 5 | 2 | 132,644,702 | 22,751,060 | 18,777,276 | 344,114 | 41,872,450 | |
| Ohio..... | 48 | 3 | 5,652,475,086 | 1,817,139,728 | 1,297,174,576 | 25,379,657 | 3,139,693,961 | |
| Oklahoma..... | 24 | 8 | 1,819,165,797 | 272,682,871 | 755,404,931 | 2,975,625 | 1,031,063,427 | |
| Oregon..... | 2 | 3 | 2,030,450,660 | (1) | (1) | (1) | (1) | |
| Pennsylvania..... | 169 | 4 | 8,771,135,438 | 4,610,419,646 | 3,239,396,450 | 25,648,347 | 7,875,464,443 | |
| Rhode Island..... | 2 | 2 | 576,613,964 | (5) | (5) | (5) | (5) | |
| South Carolina..... | 11 | 4 | 723,309,753 | 148,540,346 | 96,687,633 | 1,116,963 | 246,344,942 | |
| South Dakota..... | 7 | 2 | 311,608,360 | 28,422,248 | 16,159,515 | 202,710 | 44,784,473 | |
| Tennessee..... | 26 | 8 | 2,553,938,646 | 389,722,732 | 391,609,813 | 4,968,542 | 786,301,087 | |
| Texas..... | 110 | 15 | 9,667,428,848 | 1,488,075,179 | 632,880,662 | 56,231,123 | 2,177,186,964 | |
| Utah..... | 2 | 3 | 522,354,496 | (1) | (1) | (1) | (1) | |
| Vermont..... | 14 | 2 | 182,233,827 | 623,042,401 | 6249,946,229 | 676,084 | 6486,755,714 | |
| Virginia..... | 67 | 5 | 1,985,492,768 | 490,146,027 | 1,035,028,026 | 5,053,935 | 1,530,227,988 | |
| Washington..... | 12 | 12 | 2,800,656,091 | 547,120,967 | 347,631,195 | 2,552,174 | 897,304,336 | |
| West Virginia..... | 25 | 4 | 590,502,798 | 115,663,931 | 23,945,501 | 1,203,347 | 140,812,779 | |
| Wisconsin..... | 31 | 6 | 1,065,000,371 | 295,294,195 | 412,152,310 | 6,903,513 | 714,350,018 | |
| Wyoming..... | 12 | 2 | 278,913,072 | 21,526,483 | 29,621,519 | 168,040 | 51,316,042 | |
| Total..... | 1,524 | 239 | 7 1,763 | 131,546,873,264 | 28,879,412,639 | 47,452,462,333 | 2,892,352,325 | 79,224,227,297 |

See footnotes at end of table.

TABLE No. 20.—Fiduciary activities of national banks by States as of Dec. 30, 1961—Continued

| Location | Number of accounts being administered | | | | | Bond and de- benture issues outstanding where bank acts as trustee | Trust depart- ment gross earnings for year ended Dec. 31, 1961 |
|---------------------------|---------------------------------------|---|--|-----------------------|------------------------------------|--|--|
| | Trusts | Agency, escrow, and custodian accounts | Corporate trust bond issue ac- counts | All other accounts | Total num- ber of ac- counts | | |
| Alabama..... | 3,758 | 1,490 | 454 | 1,456 | 7,158 | \$380,706,671 | \$2,165,000 |
| Alaska..... | 86 | 7 | 11 | 8 | 112 | 981,180 | 43,000 |
| Arizona..... | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| Arkansas..... | 1,861 | 272 | 1,590 | 519 | 4,242 | 226,796,583 | 430,000 |
| California..... | 29,135 | 14,926 | 358 | 2,347 | 46,766 | 3,223,777,913 | 29,731,000 |
| Colorado..... | 6,764 | 2,381 | 311 | 562 | 10,018 | 276,450,729 | 3,881,000 |
| Connecticut..... | 6,250 | 2,539 | 42 | 358 | 9,489 | 118,947,370 | 5,189,000 |
| Delaware..... | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| District of Columbia..... | 1,549 | 884 | 49 | 112 | 2,594 | 354,430,704 | 1,723,000 |
| Florida..... | 7,669 | 2,490 | 189 | 679 | 11,027 | 635,833,687 | 5,197,000 |
| Georgia..... | 4,673 | 1,306 | 155 | 1,290 | 7,424 | 574,274,371 | 2,929,000 |
| Hawaii..... | | | | | | | |
| Idaho..... | 1,296 | 48 | 25 | 18 | 1,387 | 16,531,800 | 180,000 |
| Illinois..... | 66,453 | 15,883 | 1,044 | 9,552 | 92,937 | 6,884,979,989 | 29,052,000 |
| Indiana..... | 11,804 | 3,472 | 384 | 497 | 16,157 | 626,040,691 | 4,487,000 |
| Iowa..... | 2,327 | 883 | 80 | 62 | 3,352 | 23,537,178 | 1,068,000 |
| Kansas..... | 2,202 | 2,396 | 120 | 94 | 4,812 | 126,560,186 | 926,000 |
| Kentucky..... | 3,529 | 899 | 79 | 258 | 4,765 | 65,132,821 | 1,320,000 |
| Louisiana..... | 2,447 | 1,614 | 198 | 1,650 | 5,909 | 308,796,663 | 949,000 |
| Maine..... | 1,795 | 544 | 96 | 182 | 2,617 | 136,318,847 | 912,000 |
| Maryland..... | 3,230 | 1,291 | 69 | 449 | 5,039 | 378,656,420 | 1,840,000 |
| Massachusetts..... | 9,779 | 4,244 | 139 | 822 | 14,984 | 711,389,487 | 9,445,000 |
| Michigan..... | 9,057 | 4,846 | 101 | 1,234 | 15,238 | 366,595,709 | 7,629,000 |
| Minnesota..... | 8,709 | 6,313 | 383 | 515 | 15,920 | 353,930,945 | 7,069,000 |
| Mississippi..... | 727 | 87 | 6 | 80 | 900 | 1,972,400 | 162,000 |
| Missouri..... | 4,756 | 1,985 | 175 | 2,275 | 9,191 | 516,384,454 | 3,410,000 |
| Montana..... | 303 | 718 | 26 | 11 | 1,058 | 21,346,725 | 90,000 |
| Nebraska..... | 2,767 | 2,405 | 153 | 124 | 5,449 | 308,020,752 | 1,360,000 |
| Nevada..... | 4,383 | 2,472 | 128 | 4,735 | 11,718 | 4,224,521,337 | 5,171,000 |
| New Hampshire..... | 707 | 222 | 8 | 22 | 959 | 2,986,710 | 372,000 |
| New Jersey..... | 8,073 | 3,062 | 118 | 715 | 11,968 | 226,889,346 | 6,309,000 |
| New Mexico..... | 991 | 1,079 | 8 | 135 | 2,213 | 4,439,000 | 403,000 |
| New York..... | 16,000 | 12,858 | 545 | 7,197 | 36,600 | 12,569,979,997 | 25,197,000 |
| North Carolina..... | 5,710 | 513 | 188 | 6,556 | 188 | 207,099,980 | 1,833,000 |
| North Dakota..... | 927 | 119 | 49 | 11 | 1,106 | 100,722,901 | 217,000 |
| Ohio..... | 13,601 | 3,511 | 710 | 1,936 | 19,758 | 948,835,723 | 9,416,000 |
| Oklahoma..... | 1,961 | 1,739 | 139 | 2,752 | 6,591 | 665,765,656 | 1,659,000 |
| Oregon..... | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| Pennsylvania..... | 51,847 | 5,767 | 1,294 | 1,562 | 60,470 | 3,924,939,935 | 21,306,000 |
| Rhode Island..... | (9) | (9) | (9) | (9) | (9) | (9) | (9) |

| | | | | | | | |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| South Carolina..... | 2,418 | 640 | 55 | 383 | 3,496 | 71,427,585 | 888,000 |
| South Dakota..... | 894 | 186 | 16 | 22 | 1,118 | 3,853,900 | 264,000 |
| Tennessee..... | 5,269 | 1,693 | 459 | 1,857 | 9,278 | 271,546,223 | 2,467,000 |
| Texas..... | 14,333 | 3,201 | 528 | 4,583 | 22,645 | 1,311,608,825 | 9,794,000 |
| Utah..... | (¹) | (¹) | (¹) | (¹) | (¹) | (¹) | (¹) |
| Vermont..... | * 2,354 | * 841 | * 22 | * 193 | * 3,410 | * 15,518,560 | * 1,394,000 |
| Virginia..... | 8,907 | 3,253 | 98 | 310 | 12,568 | 463,333,879 | 3,882,000 |
| Washington..... | 6,878 | 1,737 | 99 | 460 | 9,174 | 127,475,221 | 3,921,000 |
| West Virginia..... | 3,178 | 375 | 20 | 18 | 3,591 | 10,663,701 | 729,000 |
| Wisconsin..... | 5,284 | 1,782 | 517 | 515 | 8,098 | 142,302,986 | 2,220,000 |
| Wyoming..... | 661 | 1,846 | 10 | 7 | 2,524 | 1,749,125 | 136,000 |
| Total..... | 351,307 | 121,119 | 11,248 | 48,712 | 532,386 | 37,934,054,865 | 218,765,000 |

¹ Included with figures for the State of Nevada.² Included with figures for the District of Columbia.³ Includes figures for 1 bank in Delaware.⁴ Includes figures for 2 banks in Arizona, 2 banks in Oregon and 2 banks in Utah.⁵ Included with figures for the State of Vermont.⁶ Includes figures for 2 banks in Rhode Island.⁷ Includes 30 banks which have been granted only certain specific fiduciary powers.

TABLE NO. 21.—General comparative figures of fiduciary activities

| Dec. 31— | Number of banks exercising trust powers | Aggregate trust department liabilities | Outstanding bonds and debentures | Gross trust department earnings | Common trust funds | | Number of accounts | | | |
|-----------|---|--|----------------------------------|---------------------------------|--------------------|------------------|--------------------|------------------|--|------------------|
| | | | | | Number | Amount | Trusts | Agency, etc. | Corporate trust, bond and debenture issues | Other accounts |
| 1928..... | 1,565 | \$3,297,310,000 | \$7,978,389,000 | \$16,165,000 | ----- | ----- | 153,853 | (²) | 9,923 | (²) |
| 1951..... | 1,512 | 36,136,628,000 | 14,550,564,000 | 75,130,000 | (²) | (²) | 171,589 | 78,171 | (²) | (²) |
| 1952..... | 1,513 | 39,665,972,000 | 16,051,953,000 | 80,627,000 | 60 | \$187,392,016 | 184,125 | 72,725 | 7,217 | 33,893 |
| 1953..... | 1,513 | 43,150,202,000 | 17,625,838,000 | 85,990,000 | 71 | 213,929,020 | 194,231 | 77,473 | 7,611 | 37,370 |
| 1954..... | 1,503 | 47,938,569,000 | 19,485,675,000 | 100,761,000 | 88 | 276,970,954 | 207,157 | 82,032 | 8,011 | 38,396 |
| 1955..... | 1,480 | 37,187,831,000 | 17,358,441,000 | 103,033,000 | 105 | 320,954,835 | 214,383 | 74,832 | 8,056 | 34,543 |
| 1956..... | 1,486 | 39,000,150,658 | 19,200,708,415 | 116,845,000 | 130 | 382,397,189 | 231,991 | 79,327 | 8,381 | 35,103 |
| 1957..... | 1,476 | 42,578,976,765 | 22,044,165,180 | 129,433,000 | 165 | 432,822,133 | 248,048 | 82,916 | 8,839 | 36,860 |
| 1958..... | 1,477 | 46,781,622,956 | 24,752,735,531 | 141,473,000 | 218 | 518,734,862 | 270,789 | 87,593 | 9,619 | 37,910 |
| 1959..... | 1,493 | 56,557,883,314 | 33,094,290,492 | 182,016,000 | 234 | 685,188,235 | 303,933 | 105,977 | 10,139 | 45,087 |
| 1960..... | 1,507 | 73,216,970,685 | 35,962,616,446 | 200,599,000 | 282 | 801,681,640 | 324,928 | 115,255 | 10,725 | 45,053 |
| 1961..... | 1,524 | 79,224,227,297 | 37,934,054,865 | 218,765,000 | 332 | 950,597,587 | 351,307 | 121,119 | 11,248 | 48,712 |

¹ Includes agency accounts in 1928.² These figures were not developed at the time.

TABLE NO. 22.—National banks administering employee benefit trusts and agencies during 1961 by Federal Reserve districts

| Federal Reserve districts | Number of banks | With investment responsibility | | Investments directed by others | | Held as agent only | | Number of fully insured plans with no bank investment responsibility |
|--|-----------------|--------------------------------|---------------|--------------------------------|---------------|--------------------|---------------|--|
| | | Number of plans | Market value | Number of plans | Market value | Number of plans | Amount | |
| Boston..... | 40 | 435 | \$534,505,041 | 165 | \$28,992,850 | 80 | \$74,974,769 | 96 |
| New York..... | 68 | 789 | 1,209,572,834 | 254 | 436,296,378 | 138 | 197,369,729 | 89 |
| Philadelphia..... | 87 | 302 | 65,717,830 | 218 | 47,207,969 | 39 | 327,767,281 | 68 |
| Cleveland..... | 67 | 1,402 | 1,861,988,414 | 522 | 274,340,125 | 70 | 1,098,108,614 | 510 |
| Richmond..... | 63 | 480 | 118,496,128 | 352 | 101,313,819 | 30 | 64,005,336 | 120 |
| Atlanta..... | 77 | 806 | 208,081,802 | 198 | 52,898,254 | 60 | 301,695,238 | 198 |
| Chicago..... | 146 | 2,245 | 2,945,266,140 | 675 | 372,013,051 | 313 | 345,838,016 | 299 |
| St. Louis..... | 50 | 237 | 43,594,329 | 61 | 21,565,284 | 18 | 138,391,028 | 34 |
| Minneapolis..... | 35 | 713 | 205,755,446 | 123 | 31,662,171 | 22 | 5,296,227 | 127 |
| Kansas City..... | 71 | 616 | 117,147,131 | 188 | 78,315,404 | 48 | 58,869,735 | 145 |
| Dallas..... | 73 | 515 | 163,504,221 | 225 | 172,116,621 | 73 | 62,002,065 | 22 |
| San Francisco..... | 34 | 757 | 394,718,643 | 1,080 | 353,531,701 | 76 | 93,943,961 | 219 |
| Total for national banks..... | 811 | 9,297 | 7,863,347,959 | 4,061 | 1,970,253,627 | 967 | 2,748,261,999 | 1,927 |
| Nonnational banks located in the District of Columbia..... | 3 | 45 | 15,559,847 | 24 | 5,716,349 | 28 | 171,717,163 | 113 |
| Total..... | 814 | 9,342 | 7,878,907,806 | 4,085 | 1,975,969,976 | 995 | 2,919,979,162 | 2,040 |

TABLE NO. 23.—National banks administering employee benefit trusts and agencies during 1961 by States

| Location | Number of banks | With investment responsibility | | Investments directed by others | | Held as agent only | | Number of fully insured plans with no bank investment responsibility |
|------------------|-----------------|--------------------------------|--------------|--------------------------------|--------------|--------------------|--------------|--|
| | | Number of plans | Market value | Number of plans | Market value | Number of plans | Amount | |
| Alabama..... | 15 | 203 | \$62,829,303 | 32 | \$4,932,305 | 17 | \$14,385,892 | 12 |
| Alaska..... | 2 | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| Arizona..... | 2 | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Arkansas..... | 12 | 36 | 3,393,657 | 13 | 1,102,674 | 2 | 2,722,805 | 2 |
| California..... | 12 | 499 | 327,019,798 | 930 | 314,545,380 | 27 | 73,696,579 | 151 |
| Colorado..... | 13 | 132 | 22,642,337 | 47 | 10,755,004 | 17 | 40,666,489 | 18 |
| Connecticut..... | 11 | 171 | 88,278,516 | 55 | 13,258,160 | 23 | 11,833,420 | 40 |
| Delaware..... | | | | | | | | |
| Florida..... | 28 | 118 | 51,834,114 | 77 | 29,273,226 | 8 | 13,934,903 | 45 |

| | | | | | | | | |
|---|-----|-------|---------------|-------|---------------|-----|---------------|-------|
| Georgia | 11 | 283 | 51,474,800 | 56 | 8,956,955 | 15 | 25,100,174 | 41 |
| Hawaii | | | | | | | | |
| Idaho | 2 | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| Illinois | 63 | 1,019 | 1,922,700,256 | 182 | 225,084,099 | 233 | 252,766,841 | 51 |
| Indiana | 51 | 427 | 82,779,158 | 124 | 33,061,532 | 26 | 11,451,392 | 49 |
| Iowa | 15 | | 16,595,803 | 40 | 3,306,033 | 6 | 714,905 | 22 |
| Kansas | 19 | 56 | 5,251,857 | 17 | 4,509,818 | 6 | 472,162 | 4 |
| Kentucky | 16 | 34 | 3,482,644 | 16 | 9,853,272 | 2 | 61,406 | 22 |
| Louisiana | 13 | 49 | 13,747,497 | 29 | 13,745,201 | 15 | 227,870,204 | 43 |
| Maine | 4 | 20 | 2,478,394 | 23 | 4,825,213 | | | 5 |
| Maryland | 5 | 38 | 7,102,211 | 84 | 17,081,860 | 5 | 31,636,918 | 27 |
| Massachusetts | 20 | 207 | 419,786,206 | 88 | 14,705,389 | 48 | 31,758,047 | 44 |
| Michigan | 20 | 603 | 889,231,279 | 236 | 63,241,469 | 32 | 36,318,766 | 138 |
| Minnesota | 15 | 630 | 202,759,686 | 57 | 28,616,949 | 21 | 5,264,817 | 88 |
| Mississippi | 6 | 18 | 641,851 | 3 | 85,523 | | | 15 |
| Missouri | 14 | 235 | 55,648,965 | 30 | 9,431,595 | 22 | 125,778,015 | 58 |
| Montana | 6 | 15 | 884,967 | 9 | 1,548,996 | | | 8 |
| Nebraska | 7 | 114 | 10,694,350 | 50 | 20,395,961 | 4 | 573,098 | 51 |
| Nevada | 2 | 64 | 21,208,212 | 35 | 10,376,088 | 5 | 5,101,920 | 13 |
| New Hampshire | 3 | 14 | 1,340,230 | 3 | 253,855 | 2 | 141,969 | 6 |
| New Jersey | 39 | 111 | 15,437,356 | 96 | 19,888,479 | 50 | 324,574,060 | 35 |
| New Mexico | 4 | 27 | 1,808,523 | 16 | 408,632 | 1 | 19,102 | 2 |
| New York | 40 | 699 | 1,192,546,589 | 200 | 415,682,362 | 89 | 181,457,324 | 63 |
| North Carolina | 9 | 120 | 21,164,474 | 112 | 25,566,132 | 1 | 10,361 | 37 |
| North Dakota | 3 | 46 | 1,022,729 | 28 | 845,367 | | | 18 |
| Ohio | 41 | 897 | 379,812,335 | 323 | 175,605,372 | 34 | 16,859,009 | 412 |
| Oklahoma | 13 | 93 | 34,680,325 | 31 | 36,819,269 | 5 | 5,358,846 | 10 |
| Oregon | 2 | 72 | 15,925,942 | 44 | 8,705,700 | 14 | 6,304,573 | 10 |
| Pennsylvania | 92 | 746 | 1,541,442,714 | 357 | 140,822,801 | 66 | 1,099,306,581 | 148 |
| Rhode Island | 1 | (1) | (1) | (1) | (1) | (1) | (1) | (1) |
| South Carolina | 6 | 99 | 12,846,460 | 47 | 16,258,391 | 5 | 2,263,044 | 13 |
| South Dakota | 6 | 17 | 1,533,797 | 27 | 592,913 | 1 | 31,410 | 9 |
| Tennessee | 12 | 233 | 38,954,688 | 27 | 6,175,750 | 13 | 42,898,972 | 46 |
| Texas | 70 | 490 | 157,405,492 | 218 | 166,751,662 | 71 | 50,966,638 | 21 |
| Utah | 2 | (2) | (2) | (2) | (2) | (2) | (2) | (2) |
| Vermont | 3 | 51 | 29,895,170 | 64 | 1,303,609 | 14 | 32,239,068 | 8 |
| Virginia | 30 | 117 | 24,762,759 | 72 | 25,696,503 | 9 | 13,549,673 | 16 |
| Washington | 10 | 122 | 30,564,601 | 71 | 19,904,554 | 30 | 8,840,888 | 45 |
| West Virginia | 11 | 25 | 1,430,848 | 21 | 3,403,793 | | | 2 |
| Wisconsin | 20 | 192 | 46,306,899 | 108 | 48,832,731 | 18 | 44,770,488 | 49 |
| Wyoming | 7 | 5 | 183,439 | 6 | 588,199 | | | 4 |
| District of Columbia | 3 | 83 | 51,232,638 | 17 | 13,454,871 | 10 | 6,545,340 | 26 |
| Total for national banks | 811 | 9,297 | 7,863,347,959 | 4,061 | 1,970,253,627 | 967 | 2,748,261,999 | 1,927 |
| Nonnational banks located in the District of Columbia | 3 | 45 | 15,559,847 | 24 | 5,716,349 | 28 | 171,717,163 | 113 |
| Total | 814 | 9,342 | 7,878,907,806 | 4,085 | 1,975,969,976 | 995 | 2,919,979,162 | 2,040 |

¹ Included with figures for the State of Oregon.

² Included with figures for the State of Nevada.

³ Includes figures for 2 banks in Arizona and 2 banks in Utah.

⁴ Includes figures for 2 banks in Alaska and 2 banks in Idaho.

⁵ Included with figures for the State of Vermont.

⁶ Includes figures for 1 bank in Rhode Island.

TABLE NO. 24.—Income, expenses, and dividends of national banks for the year ended Dec. 31, 1961

[Dollar figures in thousands]

| Location | Number of banks ¹ | Current operating revenue | | | | | | | | |
|-------------------------------|------------------------------|--------------------------------------|------------------|--------------------------------|--|-------------------------------------|---|------------------|---------------------------------|---------------------------------|
| | | Interest and dividends on securities | | Interest and discount on loans | Service charges and other fees on banks' loans | Service charges on deposit accounts | Other service charges, commissions, fees, and collection and exchange charges | Trust department | Other current operating revenue | Total current operating revenue |
| | | U.S. Gov-ernment ob-ligations | Other securities | | | | | | | |
| Maine..... | 23 | 2, 210 | 691 | 12, 623 | 162 | 1, 079 | 249 | 912 | 142 | 18, 068 |
| New Hampshire..... | 51 | 2, 270 | 595 | 10, 507 | 91 | 1, 689 | 271 | 372 | 172 | 15, 967 |
| Vermont..... | 30 | 1, 620 | 433 | 7, 584 | 98 | 739 | 100 | 153 | 110 | 10, 837 |
| Massachusetts..... | 98 | 27, 954 | 6, 002 | 124, 194 | 2, 049 | 11, 920 | 7, 892 | 9, 445 | 5, 259 | 194, 715 |
| Rhode Island..... | 4 | 3, 346 | 2, 104 | 17, 868 | 140 | 1, 466 | 552 | 1, 241 | 206 | 26, 923 |
| Connecticut..... | 22 | 6, 829 | 3, 021 | 39, 566 | 761 | 4, 507 | 925 | 5, 189 | 560 | 61, 358 |
| Total New England States..... | 228 | 44, 229 | 12, 846 | 212, 342 | 3, 301 | 21, 400 | 9, 989 | 17, 312 | 6, 449 | 327, 868 |
| New York..... | 233 | 92, 297 | 39, 362 | 365, 184 | 6, 102 | 26, 662 | 8, 603 | 25, 197 | 34, 763 | 598, 170 |
| New Jersey..... | 156 | 34, 302 | 18, 617 | 122, 492 | 1, 672 | 13, 539 | 2, 216 | 6, 309 | 1, 842 | 200, 989 |
| Pennsylvania..... | 450 | 75, 294 | 30, 892 | 257, 738 | 3, 023 | 15, 302 | 3, 926 | 21, 306 | 4, 414 | 411, 895 |
| Delaware..... | 3 | 88 | 21 | 245 | ----- | 10 | 1 | ----- | 2 | 367 |
| Maryland..... | 52 | 11, 248 | 2, 757 | 30, 770 | 761 | 2, 958 | 732 | 1, 840 | 447 | 51, 513 |
| District of Columbia..... | 4 | 7, 899 | 877 | 22, 415 | 335 | 2, 533 | 422 | 1, 723 | 229 | 36, 433 |
| Total Eastern States..... | 898 | 221, 128 | 92, 526 | 798, 844 | 11, 893 | 61, 004 | 15, 900 | 56, 375 | 41, 697 | 1, 299, 367 |
| Virginia..... | 128 | 14, 784 | 5, 297 | 61, 273 | 694 | 5, 724 | 1, 346 | 3, 882 | 792 | 93, 792 |
| West Virginia..... | 76 | 7, 974 | 1, 416 | 18, 082 | 182 | 1, 155 | 372 | 729 | 243 | 30, 153 |
| North Carolina..... | 31 | 6, 256 | 2, 040 | 30, 485 | 1, 256 | 3, 474 | 908 | 1, 833 | 282 | 46, 534 |
| South Carolina..... | 25 | 5, 810 | 1, 494 | 19, 131 | 102 | 3, 132 | 1, 055 | 888 | 197 | 31, 809 |
| Georgia..... | 53 | 10, 688 | 3, 218 | 56, 047 | 788 | 6, 228 | 2, 344 | 2, 929 | 633 | 82, 875 |
| Florida..... | 121 | 30, 696 | 7, 308 | 79, 783 | 2, 665 | 11, 073 | 2, 402 | 5, 197 | 1, 353 | 140, 477 |
| Alabama..... | 69 | 11, 571 | 4, 762 | 45, 737 | 477 | 5, 318 | 1, 095 | 2, 165 | 863 | 71, 988 |
| Mississippi..... | 27 | 2, 991 | 1, 538 | 10, 932 | 20 | 1, 545 | 667 | 162 | 188 | 18, 043 |
| Louisiana..... | 42 | 16, 957 | 4, 376 | 48, 402 | 331 | 4, 798 | 1, 700 | 949 | 865 | 78, 378 |
| Texas..... | 473 | 70, 253 | 20, 034 | 253, 380 | 2, 072 | 17, 410 | 5, 507 | 9, 794 | 4, 514 | 382, 964 |
| Arkansas..... | 56 | 5, 071 | 2, 544 | 17, 871 | 67 | 1, 880 | 732 | 430 | 272 | 28, 867 |
| Kentucky..... | 86 | 9, 684 | 2, 412 | 27, 293 | 331 | 2, 343 | 370 | 1, 320 | 320 | 44, 073 |
| Tennessee..... | 74 | 17, 471 | 5, 387 | 69, 779 | 609 | 4, 395 | 2, 198 | 2, 467 | 758 | 103, 064 |
| Total Southern States..... | 1, 261 | 210, 206 | 61, 826 | 738, 195 | 9, 594 | 68, 475 | 20, 696 | 32, 745 | 11, 280 | 1, 153, 017 |

| | | | | | | | | | | |
|---|-------|-----------|---------|-----------|--------|---------|--------|---------|--------|-----------|
| Ohio..... | 222 | 57,187 | 17,246 | 163,729 | 2,001 | 14,811 | 3,081 | 9,416 | 2,456 | 269,927 |
| Indiana..... | 126 | 29,453 | 5,989 | 31,649 | 917 | 7,540 | 1,615 | 4,487 | 1,091 | 132,771 |
| Illinois..... | 400 | 110,833 | 35,344 | 307,198 | 4,228 | 18,699 | 6,942 | 29,052 | 4,979 | 517,275 |
| Michigan..... | 79 | 42,635 | 16,173 | 128,335 | 1,323 | 10,672 | 3,653 | 7,629 | 1,502 | 211,952 |
| Wisconsin..... | 101 | 15,350 | 4,720 | 53,260 | 686 | 3,895 | 1,085 | 2,220 | 1,870 | 85,036 |
| Minnesota..... | 180 | 21,200 | 6,809 | 85,816 | 941 | 7,820 | 4,325 | 7,069 | 1,038 | 135,108 |
| Iowa..... | 97 | 8,865 | 2,681 | 26,387 | 194 | 2,729 | 873 | 1,068 | 428 | 43,226 |
| Missouri..... | 77 | 17,397 | 4,380 | 57,777 | 351 | 3,000 | 728 | 3,410 | 743 | 87,786 |
| Total Middle Western States..... | 1,282 | 306,041 | 93,342 | 904,151 | 10,641 | 69,166 | 22,282 | 64,351 | 13,107 | 1,483,081 |
| North Dakota..... | 38 | 3,721 | 1,242 | 10,685 | 152 | 1,368 | 671 | 217 | 159 | 18,215 |
| South Dakota..... | 33 | 3,782 | 956 | 13,371 | 213 | 1,534 | 928 | 264 | 154 | 21,202 |
| Nebraska..... | 121 | 9,204 | 2,437 | 33,595 | 79 | 2,951 | 816 | 1,860 | 353 | 50,795 |
| Kansas..... | 167 | 13,115 | 4,664 | 31,863 | 172 | 3,818 | 711 | 926 | 696 | 56,065 |
| Montana..... | 43 | 4,098 | 1,240 | 12,829 | 1,735 | 3,960 | 595 | 165 | 90 | 21,112 |
| Wyoming..... | 26 | 2,894 | 602 | 9,960 | 996 | 501 | 501 | 136 | 103 | 14,533 |
| Colorado..... | 80 | 11,472 | 2,071 | 45,481 | 297 | 5,276 | 1,047 | 3,881 | 693 | 70,664 |
| New Mexico..... | 29 | 5,056 | 702 | 15,289 | 297 | 1,833 | 702 | 403 | 241 | 24,523 |
| Oklahoma..... | 200 | 18,335 | 5,386 | 58,850 | 634 | 6,091 | 1,118 | 1,659 | 701 | 92,774 |
| Total Western States..... | 737 | 71,677 | 19,300 | 231,098 | 2,816 | 25,702 | 7,089 | 8,936 | 3,265 | 369,883 |
| Washington..... | 24 | 18,548 | 5,620 | 83,008 | 1,767 | 12,442 | 2,890 | 3,921 | 1,677 | 129,873 |
| Oregon..... | 10 | 12,143 | 5,711 | 56,076 | 892 | 7,667 | 1,610 | 2,654 | 1,233 | 87,986 |
| California..... | 40 | 126,315 | 40,417 | 636,007 | 16,304 | 73,844 | 14,447 | 29,731 | 15,405 | 952,470 |
| Idaho..... | 10 | 5,529 | 1,212 | 14,730 | 634 | 2,089 | 571 | 180 | 184 | 25,129 |
| Utah..... | 7 | 2,722 | 1,178 | 17,026 | 1,300 | 1,842 | 581 | 502 | 105 | 25,256 |
| Nevada..... | 3 | 2,399 | 1,135 | 11,102 | 423 | 757 | 514 | 689 | 185 | 17,204 |
| Arizona..... | 3 | 5,538 | 1,804 | 39,608 | 1,611 | 5,254 | 1,607 | 1,326 | 258 | 57,006 |
| Alaska..... | 7 | 1,607 | 465 | 6,466 | 628 | 1,006 | 532 | 43 | 87 | 10,834 |
| Hawaii..... | 2 | 2,403 | 770 | 10,164 | 352 | 795 | 197 | ----- | 68 | 14,839 |
| Total Pacific States..... | 106 | 177,294 | 58,312 | 874,187 | 23,911 | 105,696 | 22,949 | 39,046 | 19,202 | 1,320,597 |
| Total United States (exclusive of possessions)..... | 4,512 | 1,030,575 | 338,152 | 3,758,817 | 62,156 | 351,443 | 98,905 | 218,765 | 95,000 | 5,953,813 |
| Virgin Islands of the United States..... | 1 | 144 | 65 | 530 | 40 | 17 | 74 | ----- | 39 | 909 |
| Total United States and possessions..... | 4,513 | 1,030,719 | 338,217 | 3,759,347 | 62,196 | 351,460 | 98,979 | 218,765 | 95,039 | 5,954,722 |
| New York City (central Reserve city)..... | 3 | 55,074 | 22,971 | 207,587 | 3,287 | 8,735 | 5,431 | 10,744 | 32,584 | 346,413 |
| Chicago (central Reserve city)..... | 7 | 45,453 | 17,389 | 179,925 | 1,897 | 1,831 | 3,580 | 24,938 | 2,994 | 278,007 |
| Other Reserve cities..... | 145 | 411,349 | 125,224 | 1,701,804 | 32,436 | 149,148 | 42,702 | 112,005 | 35,532 | 2,610,200 |
| Country banks..... | 4,358 | 518,843 | 172,633 | 1,670,031 | 24,576 | 191,746 | 47,266 | 71,078 | 23,929 | 2,720,102 |

¹ Number of banks as of end of year, but figures of income, expenses, etc., include those banks which were in operation a part of the year but were inactive at the close of the year.

TABLE No. 24.—Income, expenses, and dividends of national banks, for the year ended Dec. 31, 1961—Continued
[Dollar figures in thousands]

| Location | Current operating expenses | | | | | | | | | | | Net current operating earnings | |
|-------------------------------|----------------------------|---------------------|-------------------------------|---------------------|---|---|---------------------------------------|---|--|---|----------------------------------|--------------------------------|----------------------------------|
| | Salaries and wages | | | | Officer and employee benefits (pensions, hospitalization, social security, insurance, etc.) | Fees paid to directors and members of executive, discount, and other committees | Interest on time and savings deposits | Interest and discount on borrowed money | Net occupancy expense of bank premises | Furniture and equipment (depreciation, rents, servicing, uncapitalized cost etc.) | Other current operating expenses | | Total current operating expenses |
| | Officers | | Employees other than officers | | | | | | | | | | |
| | Amount | Number ¹ | Amount | Number ² | | | | | | | | | |
| Maine..... | 1,739 | 208 | 3,100 | 941 | 555 | 150 | 3,231 | 20 | 1,016 | 409 | 2,230 | 12,450 | 5,618 |
| New Hampshire..... | 1,990 | 250 | 2,592 | 842 | 696 | 203 | 1,790 | 34 | 869 | 443 | 2,295 | 10,882 | 5,085 |
| Vermont..... | 1,108 | 149 | 1,571 | 475 | 288 | 148 | 3,448 | 6 | 560 | 228 | 1,093 | 8,450 | 2,387 |
| Massachusetts..... | 16,614 | 1,486 | 37,461 | 10,284 | 7,782 | 850 | 13,731 | 504 | 9,852 | 3,872 | 20,921 | 111,587 | 83,128 |
| Rhode Island..... | 1,731 | 177 | 3,964 | 1,224 | 1,318 | 96 | 7,824 | 54 | 1,028 | 469 | 2,767 | 19,251 | 7,672 |
| Connecticut..... | 6,265 | 566 | 13,577 | 3,713 | 3,363 | 348 | 7,257 | 148 | 3,244 | 1,668 | 7,706 | 43,576 | 17,782 |
| Total New England States..... | 29,417 | 2,836 | 62,265 | 17,479 | 14,002 | 1,795 | 37,281 | 766 | 16,569 | 7,089 | 37,012 | 206,196 | 121,672 |
| New York..... | 39,006 | 3,314 | 98,235 | 23,714 | 27,513 | 1,766 | 113,884 | 4,096 | 31,056 | 10,443 | 61,114 | 387,113 | 211,057 |
| New Jersey..... | 17,106 | 1,673 | 36,012 | 10,111 | 6,606 | 1,585 | 49,840 | 294 | 11,022 | 4,956 | 21,943 | 149,364 | 51,625 |
| Pennsylvania..... | 33,345 | 3,684 | 62,301 | 16,715 | 13,304 | 3,200 | 93,423 | 1,042 | 17,685 | 7,725 | 49,222 | 281,247 | 130,648 |
| Delaware..... | 46 | 9 | 37 | 12 | 5 | 9 | 126 | 11 | 11 | 11 | 31 | 276 | 91 |
| Maryland..... | 4,255 | 544 | 9,283 | 3,128 | 1,479 | 328 | 9,262 | 189 | 2,376 | 966 | 6,026 | 34,164 | 17,349 |
| District of Columbia..... | 3,571 | 274 | 6,587 | 1,667 | 791 | 226 | 5,324 | 22 | 1,802 | 863 | 3,909 | 23,095 | 13,338 |
| Total Eastern States..... | 97,329 | 9,498 | 212,455 | 55,347 | 49,698 | 7,114 | 271,859 | 5,643 | 63,952 | 24,964 | 142,245 | 875,259 | 424,108 |
| Virginia..... | 9,290 | 1,072 | 14,506 | 4,500 | 2,753 | 784 | 19,401 | 149 | 3,278 | 2,124 | 10,940 | 63,225 | 30,567 |
| West Virginia..... | 3,304 | 381 | 4,255 | 1,292 | 909 | 366 | 5,688 | 41 | 1,123 | 594 | 3,517 | 19,797 | 10,356 |
| North Carolina..... | 5,729 | 576 | 9,116 | 2,829 | 1,707 | 224 | 5,648 | 99 | 2,217 | 1,105 | 5,628 | 31,473 | 15,061 |
| South Carolina..... | 3,704 | 407 | 6,364 | 2,099 | 1,213 | 202 | 2,241 | 20 | 1,420 | 904 | 4,477 | 20,545 | 11,264 |
| Georgia..... | 7,979 | 767 | 15,692 | 4,652 | 3,491 | 413 | 9,700 | 231 | 4,471 | 2,102 | 11,950 | 56,029 | 26,846 |
| Florida..... | 13,744 | 1,387 | 26,139 | 7,682 | 4,418 | 872 | 23,577 | 302 | 6,859 | 4,122 | 17,765 | 97,798 | 42,679 |
| Alabama..... | 7,484 | 746 | 12,151 | 3,663 | 2,288 | 352 | 11,679 | 103 | 2,135 | 1,553 | 8,748 | 46,493 | 25,495 |
| Mississippi..... | 2,091 | 231 | 2,922 | 903 | 435 | 187 | 2,598 | 59 | 898 | 491 | 2,834 | 12,515 | 5,528 |
| Louisiana..... | 7,280 | 650 | 13,196 | 3,684 | 2,421 | 440 | 13,080 | 194 | 3,836 | 1,298 | 11,346 | 53,091 | 25,287 |
| Texas..... | 41,305 | 4,206 | 53,493 | 15,106 | 10,416 | 2,216 | 56,640 | 1,745 | 15,191 | 7,222 | 53,127 | 241,355 | 141,609 |
| Arkansas..... | 3,641 | 428 | 4,191 | 1,386 | 1,006 | 329 | 4,510 | 8 | 1,396 | 703 | 3,899 | 19,683 | 9,184 |
| Kentucky..... | 5,065 | 633 | 6,891 | 2,273 | 1,484 | 402 | 5,558 | 46 | 2,542 | 973 | 5,621 | 28,582 | 15,491 |
| Tennessee..... | 9,297 | 975 | 15,955 | 4,890 | 3,276 | 429 | 19,934 | 251 | 4,225 | 2,329 | 12,020 | 67,716 | 35,348 |
| Total Southern States..... | 119,913 | 12,459 | 184,871 | 54,959 | 35,817 | 7,216 | 180,254 | 3,248 | 49,591 | 25,520 | 151,872 | 758,302 | 394,715 |

| | | | | | | | | | | | | | |
|---|---------|--------|---------|---------|---------|--------|-----------|--------|---------|---------|---------|-----------|-----------|
| Ohio..... | 22,064 | 2,053 | 43,067 | 11,608 | 7,901 | 1,409 | 54,732 | 634 | 9,900 | 4,907 | 34,584 | 179,198 | 90,729 |
| Indiana..... | 13,110 | 1,271 | 22,950 | 6,300 | 4,648 | 1,775 | 24,069 | 136 | 5,765 | 2,849 | 16,851 | 91,162 | 41,609 |
| Illinois..... | 38,902 | 3,419 | 78,844 | 19,574 | 19,012 | 2,350 | 96,612 | 2,541 | 21,055 | 6,936 | 48,832 | 315,084 | 202,191 |
| Michigan..... | 14,032 | 1,162 | 39,407 | 10,229 | 8,614 | 678 | 51,904 | 701 | 10,646 | 4,672 | 22,579 | 153,233 | 58,719 |
| Wisconsin..... | 8,497 | 784 | 13,357 | 4,188 | 2,797 | 504 | 19,557 | 117 | 3,190 | 1,581 | 8,690 | 58,200 | 26,746 |
| Minnesota..... | 13,608 | 1,362 | 22,913 | 6,361 | 5,380 | 706 | 22,293 | 295 | 6,026 | 2,863 | 14,226 | 88,310 | 46,708 |
| Iowa..... | 5,707 | 599 | 6,548 | 2,008 | 1,416 | 324 | 6,841 | 99 | 2,003 | 967 | 6,003 | 29,908 | 13,818 |
| Missouri..... | 8,321 | 795 | 14,600 | 4,242 | 2,937 | 510 | 12,647 | 159 | 4,063 | 1,170 | 10,231 | 54,698 | 33,088 |
| Total Middle Western States..... | 124,241 | 11,445 | 241,755 | 64,510 | 52,705 | 7,256 | 288,655 | 4,682 | 62,648 | 25,945 | 161,996 | 969,883 | 513,198 |
| North Dakota..... | 2,089 | 243 | 2,311 | 778 | 611 | 124 | 3,782 | 11 | 606 | 380 | 2,083 | 11,997 | 6,218 |
| South Dakota..... | 2,668 | 316 | 2,721 | 881 | 792 | 110 | 3,848 | 6 | 776 | 502 | 2,336 | 13,759 | 7,443 |
| Nebraska..... | 7,249 | 742 | 7,725 | 2,398 | 2,020 | 468 | 4,709 | 233 | 2,108 | 1,135 | 6,384 | 32,031 | 18,764 |
| Kansas..... | 7,886 | 908 | 7,776 | 2,378 | 1,470 | 564 | 7,092 | 95 | 2,454 | 1,186 | 6,706 | 35,229 | 20,836 |
| Montana..... | 2,301 | 264 | 3,251 | 922 | 818 | 120 | 3,894 | 50 | 829 | 472 | 3,193 | 14,928 | 6,184 |
| Wyoming..... | 1,758 | 180 | 2,218 | 623 | 279 | 119 | 2,790 | 23 | 473 | 377 | 1,428 | 9,465 | 5,068 |
| Colorado..... | 7,207 | 755 | 12,184 | 3,440 | 2,167 | 497 | 11,811 | 127 | 3,413 | 1,528 | 7,751 | 46,685 | 23,979 |
| New Mexico..... | 2,727 | 276 | 4,518 | 1,279 | 683 | 133 | 3,751 | 3 | 1,101 | 674 | 3,430 | 17,020 | 7,503 |
| Oklahoma..... | 12,231 | 1,377 | 12,952 | 3,861 | 2,928 | 598 | 11,943 | 156 | 3,083 | 1,791 | 10,356 | 56,038 | 36,736 |
| Total Western States..... | 46,116 | 5,061 | 55,656 | 16,560 | 11,768 | 2,733 | 53,620 | 704 | 14,843 | 8,045 | 43,667 | 237,152 | 132,731 |
| Washington..... | 12,175 | 1,239 | 25,285 | 6,412 | 4,305 | 280 | 24,366 | 174 | 6,017 | 3,079 | 12,463 | 88,144 | 41,729 |
| Oregon..... | 9,192 | 1,075 | 15,040 | 3,772 | 2,608 | 145 | 23,038 | 73 | 3,757 | 1,907 | 7,592 | 63,352 | 24,634 |
| California..... | 67,927 | 7,266 | 175,289 | 40,505 | 27,356 | 626 | 250,106 | 3,744 | 40,219 | 21,398 | 87,182 | 673,847 | 278,623 |
| Idaho..... | 2,690 | 260 | 3,708 | 1,108 | 725 | 88 | 5,070 | 48 | 800 | 552 | 2,432 | 16,113 | 9,016 |
| Utah..... | 1,696 | 197 | 3,378 | 1,011 | 773 | 98 | 5,512 | 91 | 821 | 542 | 2,573 | 15,484 | 9,772 |
| Nevada..... | 1,567 | 201 | 2,761 | 717 | 375 | 26 | 3,601 | 3 | 809 | 312 | 1,363 | 10,817 | 6,387 |
| Arizona..... | 5,546 | 560 | 11,985 | 3,045 | 2,048 | 102 | 9,986 | 47 | 3,466 | 2,172 | 6,552 | 41,814 | 15,192 |
| Alaska..... | 1,364 | 102 | 2,462 | 548 | 250 | 28 | 1,532 | 14 | 689 | 366 | 1,490 | 8,195 | 2,639 |
| Hawaii..... | 1,159 | 99 | 2,394 | 631 | 891 | 34 | 3,472 | 22 | 712 | 369 | 1,343 | 10,396 | 4,443 |
| Total Pacific States..... | 103,316 | 10,999 | 242,302 | 57,749 | 39,331 | 1,427 | 326,593 | 4,216 | 57,290 | 30,697 | 122,990 | 928,162 | 392,435 |
| Total United States (exclusive of possessions)..... | 520,332 | 52,298 | 999,304 | 266,604 | 203,321 | 27,541 | 1,158,262 | 19,259 | 264,893 | 122,260 | 659,782 | 3,974,954 | 1,978,859 |
| Virgin Islands of the United States..... | 61 | 6 | 189 | 58 | 24 | 5 | 282 | ----- | 13 | 16 | 91 | 681 | 228 |
| Total United States and possessions..... | 520,393 | 52,304 | 999,493 | 266,662 | 203,345 | 27,546 | 1,158,544 | 19,259 | 264,906 | 122,276 | 659,873 | 3,975,635 | 1,979,087 |
| New York City (central Reserve city)..... | 16,972 | 1,041 | 61,203 | 13,288 | 18,679 | 244 | 54,029 | 3,522 | 18,837 | 4,911 | 25,701 | 204,098 | 142,315 |
| Chicago (central Reserve city)..... | 12,762 | 779 | 40,863 | 9,067 | 11,409 | 229 | 38,026 | 2,359 | 8,912 | 2,256 | 21,659 | 138,475 | 139,532 |
| Other Reserve cities..... | 192,191 | 17,440 | 464,951 | 116,146 | 85,809 | 3,998 | 499,012 | 10,460 | 105,930 | 50,148 | 277,815 | 1,689,784 | 920,416 |
| Country banks..... | 298,468 | 33,044 | 432,476 | 128,161 | 87,448 | 23,075 | 567,477 | 2,918 | 131,257 | 64,961 | 335,198 | 1,943,278 | 776,824 |

¹ Number at end of period.² Number of full-time employees at end of period.³ For detailed figures see supplemental Table No. 24-A on page 196.

TABLE NO. 24.—Income, expenses, and dividends of national banks for the year ended Dec. 31, 1961—Continued

[In thousands of dollars]

| Location | Recoveries, transfers from valuation reserves, and profits ¹ | | | | | | | Losses, chargeoffs, and transfers to valuation reserves ² | | | | | | |
|-------------------------------|---|------------|-----------------------------------|------------|-----------------------------------|-----------|---|--|-----------------------------------|---------------------------------|-----------------------|---------------------------------|-----------|---|
| | On securities | | | On loans | | All other | Total recoveries, transfers from valuation reserves and profits | On securities | | | On loans | | All other | Total losses, chargeoffs, and transfers to valuation reserves |
| | Profits on securities sold or redeemed | Recoveries | Transfers from valuation reserves | Recoveries | Transfers from valuation reserves | | | Losses on securities sold | Chargeoffs on securities not sold | Transfers to valuation reserves | Losses and chargeoffs | Transfers to valuation reserves | | |
| Maine..... | 686 | — | 44 | 56 | 19 | 83 | 888 | 98 | 19 | 73 | 51 | 457 | 155 | 853 |
| New Hampshire..... | 414 | 59 | 25 | 35 | 14 | 48 | 595 | 200 | 70 | 212 | 33 | 494 | 138 | 1,147 |
| Vermont..... | 50 | 6 | — | 10 | — | 52 | 118 | 123 | 12 | — | 15 | 259 | 64 | 473 |
| Massachusetts..... | 6,311 | 170 | 1,463 | 95 | 1,605 | 4,922 | 14,566 | 1,115 | 60 | 5,162 | 146 | 9,192 | 2,872 | 18,547 |
| Rhode Island..... | 2,195 | — | — | 8 | — | 36 | 2,239 | 92 | — | 1,781 | 18 | 576 | 284 | 2,751 |
| Connecticut..... | 2,100 | — | 12 | 43 | 215 | 196 | 2,566 | 543 | 5 | 1,365 | 12 | 2,021 | 1,301 | 5,247 |
| Total New England States..... | 11,756 | 235 | 1,544 | 247 | 1,853 | 5,337 | 20,972 | 2,171 | 166 | 8,593 | 275 | 12,999 | 4,814 | 29,018 |
| New York..... | 25,577 | 2,084 | 16,423 | 377 | 12,394 | 2,905 | 59,760 | 2,075 | 325 | 19,618 | 486 | 69,734 | 6,586 | 98,824 |
| New Jersey..... | 6,924 | 39 | 488 | 184 | 405 | 1,262 | 9,302 | 2,161 | 272 | 2,894 | 478 | 7,787 | 1,461 | 15,053 |
| Pennsylvania..... | 28,369 | 127 | 5,674 | 486 | 3,464 | 1,599 | 39,719 | 2,082 | 652 | 23,641 | 589 | 19,398 | 4,358 | 50,720 |
| Delaware..... | 1 | — | — | 5 | — | — | 6 | — | — | — | 20 | — | 1 | 21 |
| Maryland..... | 2,957 | 25 | 412 | 80 | 9 | 172 | 3,655 | 119 | 93 | 983 | 111 | 2,756 | 1,076 | 5,138 |
| District of Columbia..... | 510 | 1 | — | 15 | — | 467 | 993 | 1 | 159 | — | — | 1,106 | 298 | 1,564 |
| Total Eastern States..... | 64,338 | 2,276 | 22,997 | 1,147 | 16,272 | 6,405 | 113,435 | 6,438 | 1,501 | 47,136 | 1,684 | 100,781 | 13,780 | 171,320 |
| Virginia..... | 3,189 | 27 | 673 | 99 | 156 | 242 | 4,386 | 296 | 78 | 1,333 | 131 | 3,124 | 571 | 5,533 |
| West Virginia..... | 1,499 | 9 | 72 | 112 | 16 | 188 | 1,896 | 223 | 43 | 364 | 162 | 806 | 105 | 1,703 |
| North Carolina..... | 805 | 3 | 10 | 34 | 114 | 201 | 1,167 | 79 | 30 | 14 | 52 | 961 | 542 | 1,678 |
| South Carolina..... | 948 | 15 | — | 18 | — | 71 | 1,052 | 20 | 16 | 41 | 11 | 995 | 243 | 1,326 |
| Georgia..... | 739 | 8 | 4 | 43 | 33 | 1,243 | 2,120 | 118 | 31 | 46 | 44 | 3,006 | 1,633 | 4,878 |
| Florida..... | 4,832 | 6 | 4 | 209 | 47 | 518 | 5,616 | 778 | 63 | 376 | 569 | 5,556 | 1,227 | 8,569 |
| Alabama..... | 4,793 | 3 | 60 | 195 | 73 | 199 | 5,328 | 174 | 17 | 6 | 491 | 3,452 | 626 | 4,766 |
| Mississippi..... | 371 | 61 | 55 | 49 | 118 | 201 | 855 | 51 | 14 | 374 | 53 | 963 | 306 | 1,761 |
| Louisiana..... | 4,963 | 13 | 177 | 37 | 998 | 194 | 6,382 | 433 | 60 | 2,429 | 66 | 3,315 | 1,589 | 7,897 |
| Texas..... | 8,431 | 128 | 1,818 | 1,922 | 1,231 | 1,483 | 15,013 | 680 | 543 | 2,836 | 3,000 | 17,365 | 4,746 | 29,170 |
| Arkansas..... | 879 | 5 | 66 | 216 | 29 | 45 | 1,240 | 104 | 14 | 174 | 286 | 1,521 | 416 | 2,515 |
| Kentucky..... | 1,175 | 172 | 243 | 81 | 241 | 220 | 2,132 | 154 | 93 | 704 | 188 | 1,115 | 418 | 2,672 |
| Tennessee..... | 3,342 | 70 | 564 | 32 | 190 | 826 | 5,024 | 292 | 240 | 2,299 | 128 | 3,349 | 1,207 | 7,515 |
| Total Southern States..... | 36,016 | 520 | 3,746 | 3,047 | 3,251 | 5,631 | 52,211 | 3,407 | 1,242 | 10,996 | 5,181 | 45,528 | 13,629 | 79,983 |

| | | | | | | | | | | | | | | |
|---|---------|-------|--------|-------|--------|--------|---------|--------|--------|---------|--------|---------|--------|---------|
| Ohio..... | 12,071 | 40 | 3,967 | 284 | 811 | 321 | 17,494 | 529 | 2,037 | 9,967 | 512 | 6,164 | 1,731 | 20,940 |
| Indiana..... | 7,541 | 15 | 2,011 | 115 | 134 | 905 | 10,721 | 2,520 | 104 | 2,408 | 228 | 4,649 | 1,945 | 11,854 |
| Illinois..... | 47,245 | 627 | 6,099 | 334 | 4,950 | 726 | 59,981 | 1,609 | 724 | 39,349 | 4,405 | 24,132 | 4,512 | 74,731 |
| Michigan..... | 3,176 | 13 | 963 | 46 | 363 | 1,033 | 5,594 | 150 | 10 | 4,166 | 40 | 7,119 | 3,043 | 14,528 |
| Wisconsin..... | 5,688 | 12 | 2,692 | 13 | 27 | 311 | 8,743 | 551 | 62 | 4,497 | 33 | 3,685 | 397 | 8,225 |
| Minnesota..... | 4,326 | 79 | 110 | 351 | 15 | 334 | 5,215 | 223 | 715 | 1,065 | 484 | 2,137 | 578 | 5,202 |
| Iowa..... | 1,100 | 166 | 73 | 45 | 225 | 506 | 2,115 | 443 | 101 | 1,292 | 151 | 1,278 | 1,278 | 3,442 |
| Missouri..... | 3,846 | 27 | 841 | 61 | 10 | 268 | 5,053 | 900 | 106 | 1,880 | 95 | 1,663 | 691 | 5,335 |
| Total Middle Western States..... | 84,993 | 979 | 16,756 | 1,249 | 6,535 | 4,404 | 114,916 | 6,925 | 3,859 | 59,409 | 5,948 | 50,841 | 14,175 | 141,157 |
| North Dakota..... | 218 | 2 | 35 | 6 | 8 | 321 | 590 | 10 | 14 | ----- | 22 | 552 | 129 | 727 |
| South Dakota..... | 128 | 3 | ----- | 77 | 43 | 51 | 302 | 19 | 19 | 5 | 47 | 845 | 94 | 1,029 |
| Nebraska..... | 853 | 194 | 68 | 94 | 277 | 367 | 1,853 | 228 | 157 | 841 | 104 | 1,816 | 853 | 3,999 |
| Kansas..... | 2,608 | 14 | 201 | 292 | 58 | 274 | 3,447 | 361 | 741 | 463 | 695 | 1,102 | 918 | 4,280 |
| Montana..... | 322 | 56 | 355 | 428 | 73 | 65 | 1,299 | 16 | 147 | 503 | 472 | 290 | 136 | 1,564 |
| Wyoming..... | 668 | 11 | 13 | 87 | 34 | 32 | 845 | 31 | 69 | 183 | 213 | 277 | 185 | 1,958 |
| Colorado..... | 2,306 | 32 | ----- | 136 | 13 | 352 | 2,839 | 104 | 85 | 869 | 222 | 2,542 | 1,531 | 5,353 |
| New Mexico..... | 677 | 1 | ----- | 90 | ----- | 166 | 934 | 24 | 8 | 45 | 69 | 1,829 | 260 | 2,235 |
| Oklahoma..... | 4,153 | 9 | ----- | 689 | 13 | 204 | 5,068 | 98 | 87 | 895 | 1,281 | 2,712 | 572 | 5,645 |
| Total Western States..... | 11,933 | 322 | 672 | 1,899 | 519 | 1,832 | 17,177 | 891 | 1,327 | 3,804 | 3,125 | 11,965 | 4,678 | 25,790 |
| Washington..... | 4,383 | 715 | 23 | 34 | 353 | 200 | 5,708 | 693 | 74 | 1,763 | 86 | 3,068 | 584 | 6,268 |
| Oregon..... | 81 | ----- | ----- | 6 | ----- | 143 | 230 | ----- | 1 | 1,929 | 6 | 531 | 341 | 2,808 |
| California..... | 25,585 | ----- | 10,645 | 154 | 526 | 4,647 | 41,557 | 297 | 8,498 | 17,889 | 152 | 30,951 | 8,841 | 66,628 |
| Idaho..... | 760 | 2 | ----- | 15 | 1 | 10 | 788 | 1,815 | 5 | ----- | 23 | 386 | 42 | 2,271 |
| Utah..... | 266 | ----- | ----- | 8 | ----- | 7 | 281 | 6 | ----- | ----- | ----- | 148 | 54 | 208 |
| Nevada..... | 2,681 | ----- | ----- | 2 | ----- | 22 | 2,705 | ----- | ----- | 1,904 | ----- | 293 | 64 | 2,315 |
| Arizona..... | 344 | ----- | ----- | 2 | 11 | 925 | 1,282 | 48 | ----- | 831 | ----- | 2,275 | 881 | 4,035 |
| Alaska..... | 60 | ----- | ----- | 70 | ----- | 51 | 181 | 28 | 4 | ----- | 132 | 436 | 69 | 669 |
| Hawaii..... | 39 | ----- | 15 | ----- | ----- | 67 | 121 | 1 | ----- | 15 | ----- | 205 | 48 | 269 |
| Total Pacific States..... | 34,199 | 717 | 10,683 | 291 | 891 | 6,072 | 52,853 | 2,888 | 8,582 | 24,331 | 453 | 38,293 | 10,924 | 85,471 |
| Total United States (exclusive of possessions)..... | 243,235 | 5,049 | 56,398 | 7,880 | 29,321 | 29,681 | 371,564 | 22,720 | 16,677 | 154,269 | 16,666 | 260,407 | 62,000 | 532,739 |
| Virgin Islands of the United States..... | 1 | 3 | ----- | ----- | ----- | 9 | 13 | ----- | ----- | ----- | ----- | 17 | 50 | 67 |
| Total United States and possessions..... | 243,236 | 5,052 | 56,398 | 7,880 | 29,321 | 29,690 | 371,577 | 22,720 | 16,677 | 154,269 | 16,666 | 260,424 | 62,050 | 532,806 |
| New York City (central Reserve city)..... | 20,046 | ----- | 15,631 | 51 | 11,832 | 1,178 | 48,738 | 440 | ----- | 15,159 | 4 | 57,310 | 4,471 | 77,384 |
| Chicago (central Reserve city)..... | 31,600 | 232 | 5,006 | 61 | 4,345 | 274 | 41,518 | 939 | 381 | 33,998 | 3,685 | 15,223 | 2,764 | 56,990 |
| Other Reserve cities..... | 97,850 | 959 | 27,891 | 628 | 8,408 | 16,177 | 151,913 | 6,569 | 11,992 | 71,413 | 611 | 94,196 | 26,617 | 211,398 |
| Country banks..... | 93,740 | 3,861 | 7,870 | 7,140 | 4,736 | 12,061 | 129,408 | 14,772 | 4,304 | 33,699 | 12,366 | 93,695 | 28,198 | 187,034 |

¹ Not including recoveries credited to valuation reserves.

² Not including losses charged to valuation reserves.

TABLE NO. 24.—Income, expenses, and dividends of national banks for the year ended Dec. 31, 1961—Continued

[In thousands of dollars]

| Location | Net income before related taxes | Taxes on net income | | Net income before dividends | Cash dividends declared | | | Net income after dividends | Capital accounts ¹ | Ratios | |
|-------------------------------|---------------------------------|---------------------|-------|-----------------------------|-------------------------|--------------------|-------------------------------|----------------------------|-------------------------------|---|--------------------------|
| | | Federal | State | | On common stock | On preferred stock | Total cash dividends declared | | | Net income before dividends to capital accounts | Expenses to gross income |
| | | | | | | | | | | Percent | Percent |
| Maine..... | 5,653 | 2,199 | ----- | 3,454 | 1,260 | ----- | 1,260 | 2,194 | 34,502 | 10.01 | 68.91 |
| New Hampshire..... | 4,533 | 1,762 | ----- | 2,771 | 1,017 | ----- | 1,017 | 1,754 | 33,907 | 8.17 | 68.15 |
| Vermont..... | 2,032 | 616 | 74 | 1,342 | 605 | 42 | 647 | 695 | 20,591 | 6.52 | 77.97 |
| Massachusetts..... | 79,147 | 34,560 | 5,900 | 38,687 | 20,087 | ----- | 20,087 | 18,600 | 417,657 | 9.26 | 57.31 |
| Rhode Island..... | 7,160 | 2,605 | 541 | 4,014 | 2,552 | ----- | 2,552 | 1,462 | 46,742 | 8.59 | 71.50 |
| Connecticut..... | 15,101 | 5,353 | 1,117 | 8,626 | 4,762 | ----- | 4,762 | 3,864 | 101,418 | 8.51 | 71.02 |
| Total New England States..... | 113,626 | 47,100 | 7,632 | 58,894 | 30,283 | 42 | 30,325 | 28,569 | 654,817 | 8.99 | 62.89 |
| New York..... | 171,993 | 66,492 | 8,519 | 96,982 | 56,565 | 7 | 56,572 | 40,410 | 1,230,827 | 7.88 | 64.72 |
| New Jersey..... | 45,874 | 12,770 | ----- | 33,104 | 13,467 | 14 | 13,481 | 19,623 | 339,398 | 9.75 | 74.31 |
| Pennsylvania..... | 119,647 | 47,034 | ----- | 72,613 | 38,026 | 2 | 38,028 | 34,585 | 1,006,853 | 7.21 | 68.28 |
| Delaware..... | 76 | 21 | 1 | 54 | 23 | ----- | 23 | 31 | 880 | 6.14 | 75.20 |
| Maryland..... | 15,866 | 6,703 | ----- | 9,163 | 4,829 | ----- | 4,829 | 4,334 | 105,230 | 8.71 | 66.32 |
| District of Columbia..... | 12,767 | 5,945 | ----- | 6,822 | 3,437 | ----- | 3,437 | 3,385 | 71,114 | 9.59 | 63.39 |
| Total Eastern States..... | 366,223 | 138,965 | 8,520 | 218,738 | 116,347 | 23 | 116,370 | 102,368 | 2,754,302 | 7.94 | 67.36 |
| Virginia..... | 29,420 | 12,441 | ----- | 16,979 | 7,393 | ----- | 7,393 | 9,586 | 185,095 | 9.17 | 67.41 |
| West Virginia..... | 10,549 | 6,446 | ----- | 6,103 | 2,365 | ----- | 2,365 | 3,738 | 74,369 | 8.21 | 65.66 |
| North Carolina..... | 14,550 | 6,209 | 482 | 7,859 | 4,238 | ----- | 4,238 | 3,621 | 92,384 | 8.61 | 67.63 |
| South Carolina..... | 10,990 | 4,635 | 207 | 6,148 | 2,604 | ----- | 2,604 | 3,544 | 55,561 | 11.07 | 64.59 |
| Georgia..... | 24,088 | 10,321 | ----- | 13,767 | 6,407 | ----- | 6,407 | 7,360 | 154,295 | 8.92 | 67.61 |
| Florida..... | 39,726 | 16,156 | ----- | 23,570 | 8,295 | 10 | 8,305 | 15,265 | 276,773 | 8.52 | 69.62 |
| Alabama..... | 26,057 | 9,313 | 1,218 | 15,526 | 5,867 | ----- | 5,867 | 9,659 | 140,328 | 11.06 | 64.58 |
| Mississippi..... | 4,622 | 1,371 | ----- | 3,251 | 1,244 | ----- | 1,244 | 2,007 | 33,370 | 9.74 | 69.36 |
| Louisiana..... | 23,772 | 10,081 | ----- | 13,691 | 4,857 | ----- | 4,857 | 8,834 | 171,006 | 8.01 | 67.74 |
| Texas..... | 127,452 | 51,050 | ----- | 76,402 | 36,894 | ----- | 36,894 | 39,508 | 858,252 | 8.90 | 63.02 |
| Arkansas..... | 7,909 | 2,408 | ----- | 5,501 | 2,134 | ----- | 2,134 | 3,367 | 61,231 | 8.98 | 68.18 |
| Kentucky..... | 14,951 | 6,183 | ----- | 8,768 | 2,694 | ----- | 2,694 | 6,074 | 99,646 | 8.80 | 64.85 |
| Tennessee..... | 32,857 | 15,041 | ----- | 17,816 | 7,062 | ----- | 7,062 | 10,754 | 192,644 | 9.25 | 65.70 |
| Total Southern States..... | 366,943 | 149,655 | 1,907 | 215,381 | 92,054 | 10 | 92,064 | 123,317 | 2,394,954 | 8.99 | 65.77 |
| Ohio..... | 87,283 | 37,293 | ----- | 49,990 | 20,784 | ----- | 20,784 | 29,206 | 552,482 | 9.05 | 66.39 |
| Indiana..... | 40,476 | 15,051 | ----- | 25,425 | 8,601 | 1 | 8,602 | 16,823 | 265,945 | 9.56 | 68.66 |

| | | | | | | | | | | | |
|---|-----------|---------|--------|-----------|---------|-------|---------|---------|------------|-------|-------|
| Illinois..... | 187,441 | 83,372 | ----- | 104,069 | 39,143 | ----- | 39,143 | 64,926 | 1,140,376 | 9.13 | 60.91 |
| Michigan..... | 49,785 | 16,533 | ----- | 33,252 | 15,457 | 42 | 15,499 | 17,753 | 368,979 | 9.01 | 72.30 |
| Wisconsin..... | 30,264 | 9,434 | 831 | 10,999 | 7,171 | ----- | 7,172 | 12,827 | 164,266 | 12.17 | 68.55 |
| Minnesota..... | 46,811 | 18,421 | 3,640 | 24,750 | 10,971 | ----- | 10,971 | 13,779 | 260,782 | 9.49 | 65.36 |
| Iowa..... | 12,091 | 4,926 | ----- | 7,165 | 2,832 | ----- | 2,832 | 4,333 | 90,402 | 7.93 | 69.19 |
| Missouri..... | 32,806 | 13,490 | 879 | 18,437 | 6,940 | ----- | 6,940 | 11,497 | 200,175 | 9.21 | 62.31 |
| Total Middle Western States..... | 486,957 | 198,520 | 5,350 | 283,087 | 111,899 | 44 | 111,943 | 171,144 | 3,043,437 | 9.30 | 65.40 |
| North Dakota..... | 6,081 | 2,178 | 133 | 3,770 | 1,613 | ----- | 1,613 | 2,157 | 28,667 | 13.15 | 65.86 |
| South Dakota..... | 6,716 | 2,809 | 187 | 3,720 | 1,426 | ----- | 1,426 | 2,294 | 20,691 | 12.53 | 64.89 |
| Nebraska..... | 16,618 | 7,229 | ----- | 9,389 | 4,348 | ----- | 4,348 | 5,041 | 110,369 | 8.51 | 63.06 |
| Kansas..... | 20,003 | 7,578 | ----- | 12,425 | 4,015 | ----- | 4,015 | 8,410 | 123,547 | 10.06 | 62.84 |
| Montana..... | 5,919 | 2,436 | ----- | 3,483 | 1,656 | ----- | 1,656 | 1,827 | 32,034 | 10.87 | 70.71 |
| Wyoming..... | 4,955 | 2,268 | ----- | 2,687 | 1,018 | ----- | 1,018 | 1,669 | 25,396 | 10.58 | 65.13 |
| Colorado..... | 21,465 | 9,645 | 1,544 | 10,276 | 5,128 | ----- | 5,128 | 5,148 | 122,828 | 8.37 | 66.07 |
| New Mexico..... | 6,202 | 2,133 | ----- | 4,069 | 1,563 | ----- | 1,563 | 2,506 | 38,826 | 10.48 | 69.40 |
| Oklahoma..... | 36,159 | 14,479 | 1,015 | 20,665 | 7,148 | ----- | 7,148 | 13,517 | 222,017 | 9.31 | 60.40 |
| Total Western States..... | 124,118 | 50,755 | 2,879 | 70,484 | 27,915 | ----- | 27,915 | 42,569 | 733,375 | 9.61 | 64.12 |
| Washington..... | 41,169 | 17,904 | ----- | 23,265 | 9,390 | ----- | 9,390 | 13,875 | 208,555 | 11.16 | 67.87 |
| Oregon..... | 22,056 | 7,367 | 1,873 | 12,816 | 7,282 | ----- | 7,282 | 5,534 | 156,571 | 8.19 | 72.00 |
| California..... | 253,552 | 104,271 | 11,695 | 137,586 | 78,957 | ----- | 78,957 | 58,629 | 1,306,438 | 10.53 | 70.75 |
| Idaho..... | 7,533 | 3,757 | 495 | 3,281 | 2,451 | ----- | 2,451 | 830 | 36,648 | 8.95 | 64.12 |
| Utah..... | 9,845 | 4,371 | 205 | 5,269 | 2,141 | ----- | 2,141 | 3,128 | 40,383 | 13.05 | 61.31 |
| Nevada..... | 6,777 | 3,309 | ----- | 3,468 | 2,081 | ----- | 2,081 | 1,387 | 24,594 | 14.10 | 62.87 |
| Arizona..... | 12,439 | 5,905 | 300 | 6,234 | 3,823 | ----- | 3,823 | 2,411 | 76,537 | 8.15 | 73.35 |
| Alaska..... | 2,151 | 918 | 6 | 1,227 | 357 | ----- | 357 | 870 | 11,668 | 10.52 | 75.64 |
| Hawaii..... | 4,295 | 1,708 | 230 | 2,357 | 980 | ----- | 980 | 1,377 | 27,106 | 8.70 | 70.06 |
| Total Pacific States..... | 359,817 | 149,510 | 14,804 | 195,503 | 107,462 | ----- | 107,462 | 88,041 | 1,888,500 | 10.35 | 70.28 |
| Total United States (exclusive of possessions)..... | 1,817,684 | 734,505 | 41,092 | 1,042,087 | 485,960 | 119 | 486,079 | 556,008 | 11,469,385 | 9.09 | 66.76 |
| Virgin Islands of the United States..... | 174 | 60 | ----- | 114 | ----- | ----- | ----- | 114 | 1,514 | 7.53 | 74.92 |
| Total United States and possessions..... | 1,817,858 | 734,565 | 41,092 | 1,042,201 | 485,960 | 119 | 486,079 | 556,122 | 11,470,899 | 9.09 | 66.76 |
| New York City (central Reserve city)..... | 113,669 | 47,313 | 5,757 | 60,599 | 39,382 | ----- | 39,382 | 21,217 | 839,606 | 7.22 | 58.92 |
| Chicago (central Reserve city)..... | 124,060 | 61,161 | ----- | 62,899 | 26,491 | ----- | 26,491 | 36,408 | 712,437 | 8.83 | 49.81 |
| Other Reserve cities..... | 860,931 | 361,811 | 22,598 | 476,522 | 236,170 | 42 | 236,212 | 240,310 | 4,965,496 | 9.60 | 64.74 |
| Country banks..... | 719,198 | 264,280 | 12,737 | 442,181 | 183,917 | 77 | 183,994 | 258,187 | 4,953,360 | 8.93 | 71.44 |

¹ Represents aggregate book value of capital stock, surplus, undivided profits, reserves, and retirement fund for preferred stock. Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

TABLE No. 24-A.—Occupancy expense of bank premises of national banks for the year ended Dec. 31, 1961

[Dollar figures in thousands]

| Location | Salaries and wages of building employees | | | | Building officer and employee benefits | Recurring depreciation on bank premises and leasehold improvements | Maintenance, repairs, and uncapitalized alteration costs of bank premises and leasehold improvements | Insurance, utilities (heat, light, and water), etc. | Rents paid on bank premises | Taxes on bank premises and leasehold improvements | Gross occupancy expense | Less | | | Net occupancy expense |
|-------------------------------|--|---------------------|-------------------------------|---------------------|--|--|--|---|-----------------------------|---|-------------------------|----------------------------------|---------------|---------------|-----------------------|
| | Officers | | Employees other than officers | | | | | | | | | Rental income from bank premises | Other credits | Total credits | |
| | Amount | Number ¹ | Amount | Number ¹ | | | | | | | | | | | |
| Maine..... | | | 178 | 93 | 17 | 251 | 106 | 226 | 196 | 168 | 1,142 | 115 | 11 | 126 | 1,016 |
| New Hampshire..... | | | 113 | 63 | 10 | 135 | 100 | 181 | 273 | 174 | 986 | 113 | 4 | 117 | 869 |
| Vermont..... | | | 88 | 48 | 6 | 140 | 61 | 127 | 132 | 90 | 644 | 82 | 2 | 84 | 560 |
| Massachusetts..... | 40 | 4 | 1,493 | 474 | 249 | 2,132 | 1,190 | 2,407 | 1,314 | 3,020 | 11,845 | 1,904 | 89 | 1,993 | 9,852 |
| Rhode Island..... | 21 | 2 | 338 | 126 | 56 | 341 | 146 | 310 | 260 | 380 | 1,852 | 771 | 53 | 824 | 1,028 |
| Connecticut..... | | | 575 | 185 | 70 | 702 | 399 | 741 | 706 | 739 | 3,932 | 687 | 1 | 688 | 3,244 |
| Total New England States..... | 61 | 6 | 2,785 | 989 | 408 | 3,701 | 2,002 | 3,992 | 2,881 | 4,571 | 20,401 | 3,672 | 160 | 3,832 | 16,569 |
| New York..... | 78 | 9 | 3,647 | 1,006 | 836 | 7,500 | 4,572 | 5,947 | 7,379 | 4,976 | 34,935 | 3,762 | 117 | 3,879 | 31,056 |
| New Jersey..... | 15 | 2 | 1,383 | 469 | 189 | 2,679 | 2,043 | 2,033 | 1,983 | 2,118 | 12,443 | 1,401 | 20 | 1,421 | 11,022 |
| Pennsylvania..... | 46 | 9 | 4,636 | 1,751 | 547 | 4,598 | 2,702 | 3,741 | 3,145 | 2,856 | 22,271 | 4,437 | 149 | 4,586 | 17,685 |
| Delaware..... | | | | | | 4 | 2 | 4 | | 1 | 11 | | | | 11 |
| Maryland..... | 22 | 2 | 351 | 193 | 21 | 569 | 335 | 633 | 970 | 340 | 3,241 | 858 | 7 | 865 | 2,376 |
| District of Columbia..... | 15 | 2 | 526 | 185 | 38 | 461 | 312 | 370 | 75 | 273 | 2,070 | 255 | 13 | 268 | 1,802 |
| Total Eastern States..... | 176 | 24 | 10,543 | 3,604 | 1,631 | 15,811 | 9,966 | 12,728 | 13,552 | 10,564 | 74,971 | 10,713 | 306 | 11,019 | 63,952 |
| Virginia..... | 7 | 1 | 709 | 362 | 62 | 983 | 502 | 911 | 751 | 402 | 4,327 | 1,020 | 29 | 1,049 | 3,278 |
| West Virginia..... | 10 | 2 | 330 | 155 | 34 | 381 | 231 | 342 | 175 | 244 | 1,747 | 622 | 2 | 624 | 1,123 |
| North Carolina..... | | | 448 | 196 | 50 | 458 | 270 | 581 | 633 | 218 | 2,658 | 441 | | 441 | 2,217 |
| South Carolina..... | | | 119 | 63 | 18 | 390 | 328 | 440 | 232 | 104 | 1,631 | 211 | | 211 | 1,420 |
| Georgia..... | 12 | 1 | 606 | 219 | 56 | 1,193 | 689 | 968 | 1,308 | 1,232 | 6,064 | 1,574 | 19 | 1,593 | 4,471 |
| Florida..... | 47 | 5 | 1,098 | 368 | 118 | 1,740 | 1,374 | 2,020 | 2,319 | 2,168 | 10,884 | 3,838 | 187 | 4,025 | 6,859 |
| Alabama..... | 21 | 5 | 528 | 279 | 55 | 639 | 291 | 612 | 821 | 150 | 3,117 | 955 | 27 | 982 | 2,135 |
| Mississippi..... | | | 94 | 57 | 6 | 175 | 106 | 193 | 790 | 323 | 1,687 | 784 | 5 | 789 | 898 |
| Louisiana..... | 36 | 3 | 1,295 | 459 | 101 | 1,165 | 492 | 834 | 885 | 1,263 | 6,071 | 2,232 | 3 | 2,235 | 3,836 |
| Texas..... | 80 | 8 | 4,286 | 1,009 | 327 | 6,577 | 3,108 | 5,701 | 4,563 | 8,827 | 33,469 | 17,781 | 497 | 18,278 | 15,191 |
| Arkansas..... | 7 | 2 | 242 | 117 | 24 | 266 | 266 | 327 | 277 | 262 | 1,817 | 414 | 7 | 421 | 1,396 |
| Kentucky..... | 5 | 1 | 477 | 221 | 38 | 473 | 312 | 620 | 515 | 723 | 3,163 | 600 | 21 | 621 | 2,542 |
| Tennessee..... | 29 | 5 | 848 | 372 | 74 | 1,201 | 745 | 885 | 499 | 1,195 | 5,476 | 1,234 | 17 | 1,251 | 4,225 |
| Total Southern States..... | 254 | 33 | 11,080 | 4,477 | 963 | 15,787 | 8,714 | 14,434 | 13,768 | 17,111 | 82,111 | 31,706 | 814 | 32,520 | 49,591 |

| | | | | | | | | | | | | | | | |
|---|-----|-----|--------|--------|-------|--------|--------|--------|--------|--------|---------|--------|-------|--------|---------|
| Ohio..... | 43 | 4 | 2,620 | 976 | 235 | 3,014 | 2,031 | 2,540 | 3,114 | 1,411 | 15,008 | 4,969 | 139 | 5,108 | 9,900 |
| Indiana..... | 19 | 3 | 1,688 | 617 | 144 | 1,754 | 1,168 | 1,394 | 1,257 | 1,208 | 8,632 | 2,844 | 23 | 2,867 | 5,765 |
| Illinois..... | 68 | 6 | 5,728 | 1,524 | 467 | 4,107 | 4,479 | 4,054 | 5,755 | 3,948 | 28,606 | 7,208 | 343 | 7,551 | 21,055 |
| Michigan..... | 35 | 4 | 1,564 | 489 | 233 | 1,889 | 1,425 | 2,491 | 2,617 | 2,039 | 12,293 | 1,495 | 152 | 1,647 | 10,646 |
| Wisconsin..... | | | 819 | 301 | 95 | 1,076 | 501 | 708 | 558 | 787 | 4,544 | 1,322 | 32 | 1,354 | 3,190 |
| Minnesota..... | 17 | 1 | 936 | 325 | 106 | 1,117 | 944 | 2,013 | 3,472 | 1,139 | 9,744 | 3,396 | 322 | 3,718 | 6,026 |
| Iowa..... | | | 362 | 169 | 42 | 338 | 358 | 402 | 643 | 378 | 2,523 | 515 | 5 | 520 | 2,003 |
| Missouri..... | 8 | 1 | 896 | 302 | 140 | 834 | 450 | 674 | 1,486 | 335 | 4,823 | 642 | 118 | 760 | 4,063 |
| Total Middle Western States..... | 190 | 19 | 14,613 | 4,694 | 1,462 | 14,129 | 11,356 | 14,276 | 18,902 | 11,245 | 86,173 | 22,391 | 1,134 | 23,525 | 62,648 |
| North Dakota..... | | | 135 | 69 | 12 | 206 | 76 | 176 | 135 | 164 | 904 | 287 | 11 | 298 | 606 |
| South Dakota..... | 1 | 1 | 139 | 76 | 21 | 194 | 61 | 211 | 146 | 181 | 954 | 173 | 5 | 178 | 776 |
| Nebraska..... | 15 | 1 | 472 | 222 | 56 | 679 | 373 | 450 | 647 | 452 | 3,144 | 995 | 41 | 1,036 | 2,108 |
| Kansas..... | 10 | 3 | 575 | 263 | 31 | 817 | 492 | 547 | 438 | 691 | 3,601 | 1,125 | 22 | 1,147 | 2,454 |
| Montana..... | 8 | 2 | 251 | 95 | 28 | 241 | 150 | 188 | 143 | 405 | 1,406 | 567 | 10 | 577 | 829 |
| Wyoming..... | | | 94 | 39 | 5 | 180 | 100 | 138 | 34 | 195 | 754 | 274 | 7 | 281 | 473 |
| Colorado..... | 21 | 3 | 878 | 259 | 70 | 608 | 365 | 770 | 2,723 | 672 | 6,107 | 2,593 | 101 | 2,694 | 3,413 |
| New Mexico..... | | | 287 | 79 | 15 | 318 | 159 | 199 | 331 | 205 | 1,514 | 74 | 339 | 413 | 1,101 |
| Oklahoma..... | 15 | 2 | 1,200 | 520 | 132 | 1,419 | 871 | 1,127 | 1,481 | 550 | 6,855 | 3,751 | 21 | 3,772 | 3,083 |
| Total Western States..... | 70 | 12 | 4,091 | 1,622 | 370 | 4,662 | 2,647 | 3,806 | 6,078 | 3,515 | 25,239 | 9,839 | 557 | 10,396 | 14,843 |
| Washington..... | 74 | 7 | 756 | 195 | 107 | 1,926 | 967 | 1,302 | 960 | 649 | 6,741 | 684 | 40 | 724 | 6,017 |
| Oregon..... | 41 | 3 | 594 | 167 | 57 | 1,050 | 867 | 5,529 | 370 | 637 | 4,145 | 388 | | 388 | 3,757 |
| California..... | 51 | 4 | 1,931 | 568 | 267 | 6,044 | 9,652 | 5,163 | 16,895 | 5,456 | 45,459 | 4,754 | 486 | 5,240 | 40,219 |
| Idaho..... | | | 162 | 69 | 7 | 344 | 84 | 205 | 98 | 167 | 1,067 | 267 | | 267 | 800 |
| Utah..... | | | 73 | 48 | 6 | 57 | 9 | 70 | 615 | 27 | 857 | 36 | | 36 | 821 |
| Nevada..... | | | 138 | 45 | 13 | 142 | 53 | 204 | 59 | 289 | 898 | 89 | | 89 | 800 |
| Arizona..... | 11 | 1 | 420 | 111 | 61 | 954 | 488 | 1,109 | 1,216 | 325 | 4,584 | 1,054 | 64 | 1,118 | 3,466 |
| Alaska..... | | | 26 | 10 | 3 | 102 | 151 | 199 | 223 | 48 | 752 | 61 | 2 | 63 | 689 |
| Hawaii..... | 8 | 1 | 78 | 42 | 23 | 252 | 84 | 178 | 213 | 90 | 926 | 214 | | 214 | 712 |
| Total Pacific States..... | 185 | 16 | 4,178 | 1,255 | 544 | 10,871 | 12,355 | 8,959 | 20,649 | 7,688 | 65,429 | 7,547 | 592 | 8,139 | 57,290 |
| Total United States (exclusive of possessions)..... | 936 | 110 | 47,290 | 16,641 | 5,378 | 64,961 | 47,040 | 58,195 | 75,830 | 54,694 | 354,324 | 85,868 | 3,563 | 89,431 | 264,893 |
| Virgin Islands of the United States..... | | | | | | 1 | 5 | 3 | 4 | 1 | 14 | 1 | | 1 | 13 |
| Total United States and possessions..... | 936 | 110 | 47,290 | 16,641 | 5,378 | 64,962 | 47,045 | 58,198 | 75,834 | 54,695 | 354,338 | 85,869 | 3,563 | 89,432 | 264,906 |
| New York City (central Reserve city)..... | 43 | 4 | 2,120 | 369 | 625 | 4,889 | 2,391 | 3,800 | 4,398 | 2,549 | 20,815 | 1,927 | 51 | 1,978 | 18,837 |
| Chicago (central Reserve city)..... | 38 | 2 | 3,962 | 838 | 304 | 1,648 | 2,437 | 1,620 | 2,428 | 1,524 | 13,970 | 4,786 | 272 | 5,058 | 8,912 |
| Other Reserve cities..... | 573 | 52 | 18,719 | 5,874 | 2,238 | 23,668 | 20,059 | 21,738 | 41,226 | 22,506 | 150,727 | 43,138 | 1,689 | 44,827 | 105,900 |
| Country banks..... | 282 | 52 | 22,489 | 9,360 | 2,211 | 34,757 | 22,158 | 31,031 | 27,782 | 28,116 | 168,826 | 36,018 | 1,551 | 37,569 | 131,257 |

† Number on payroll at end of period.

TABLE NO. 25.—Income, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1961

[Dollar figures in thousands]

| | District No. 1 | District No. 2 ¹ | District No. 3 | District No. 4 | District No. 5 | District No. 6 | District No. 7 | District No. 8 | District No. 9 | District No. 10 | District No. 11 | District No. 12 | Total |
|--|-------------------|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|------------------|
| Current operating revenue: | | | | | | | | | | | | | |
| Interest and dividends on: | | | | | | | | | | | | | |
| U.S. Government obligations. | 42,295 | 119,194 | 47,051 | 99,253 | 53,474 | 81,644 | 192,294 | 40,625 | 37,144 | 66,014 | 74,437 | 177,294 | 1,030,719 |
| Other securities | 12,178 | 54,329 | 19,196 | 34,421 | 13,817 | 23,041 | 59,909 | 12,329 | 11,612 | 17,381 | 21,692 | 58,312 | 338,217 |
| Interest and discount on loans | 199,611 | 463,200 | 176,564 | 291,272 | 181,016 | 269,658 | 557,165 | 126,397 | 132,848 | 211,449 | 270,980 | 874,187 | 3,759,347 |
| Service charges and other fees on banks' loans | 2,765 | 8,056 | 1,450 | 4,008 | 3,318 | 4,504 | 6,924 | 1,097 | 1,821 | 2,160 | 2,092 | 23,911 | 62,196 |
| Service charges on deposit ac- counts | 20,046 | 38,181 | 11,195 | 23,148 | 18,901 | 30,328 | 40,500 | 9,109 | 13,544 | 21,972 | 18,840 | 105,696 | 351,460 |
| Other service charges, commis- sions, fees, and collection and exchange charges | 9,708 | 10,502 | 2,727 | 5,089 | 4,821 | 8,872 | 13,242 | 3,356 | 6,792 | 4,894 | 6,027 | 22,949 | 98,979 |
| Trust department | 16,439 | 31,320 | 6,645 | 25,909 | 10,819 | 12,616 | 43,803 | 3,811 | 7,716 | 10,530 | 10,111 | 39,046 | 218,765 |
| Other current operating revenue | 6,301 | 36,380 | 2,631 | 4,798 | 2,171 | 4,152 | 8,292 | 1,705 | 1,691 | 2,983 | 4,733 | 19,202 | 95,039 |
| Total current operating revenue | 309,343 | 766,162 | 267,459 | 487,898 | 288,337 | 434,905 | 922,129 | 198,429 | 213,168 | 337,383 | 408,912 | 1,320,597 | 5,954,722 |
| Current operating expenses: | | | | | | | | | | | | | |
| Salaries and wages: | | | | | | | | | | | | | |
| Officers | 27,437 | 53,853 | 22,810 | 39,522 | 29,614 | 42,525 | 71,609 | 20,812 | 22,979 | 41,389 | 44,527 | 103,316 | 520,393 |
| Employees other than officers | 58,096 | 129,573 | 40,971 | 76,428 | 49,832 | 76,596 | 152,390 | 30,150 | 33,323 | 52,445 | 57,387 | 242,302 | 999,493 |
| Number of officers ² | 2,648 | 4,680 | 2,350 | 3,761 | 3,226 | 4,236 | 6,151 | 2,349 | 2,461 | 4,415 | 4,548 | 10,999 | 52,304 |
| Number of employees other than officers ² | 16,266 | 32,384 | 12,042 | 19,950 | 15,450 | 22,698 | 59,525 | 9,340 | 9,657 | 15,348 | 16,273 | 57,749 | 266,862 |
| Officer and employee benefits— pensions, hospitalization, social security, insurance, etc. | 13,052 | 33,298 | 8,281 | 15,276 | 8,814 | 14,116 | 34,414 | 7,081 | 8,167 | 10,386 | 11,129 | 39,331 | 203,345 |
| Fees paid to directors and mem- bers of executive, discount, and other committees | 1,701 | 2,820 | 3,206 | 2,292 | 2,097 | 2,454 | 3,641 | 1,758 | 1,307 | 2,427 | 2,416 | 1,427 | 27,546 |
| Interest on time and savings de- posits | 33,623 | 154,699 | 67,508 | 97,529 | 47,289 | 70,303 | 185,318 | 31,490 | 37,973 | 45,443 | 60,776 | 326,593 | 1,158,544 |
| Interest and discount on bor- rowed money | 725 | 4,383 | 488 | 1,254 | 519 | 950 | 3,547 | 321 | 375 | 720 | 1,761 | 4,216 | 19,259 |
| Net occupancy expense of bank premises | 15,532 | 40,154 | 12,548 | 18,862 | 12,145 | 19,965 | 39,570 | 9,663 | 9,001 | 13,757 | 16,419 | 57,290 | 264,906 |
| Furniture and equipment—de- preciation, rents, servicing, un- capitalized costs, etc. | 6,467 | 14,831 | 4,922 | 9,255 | 6,519 | 10,696 | 15,571 | 4,096 | 4,602 | 6,971 | 7,649 | 30,697 | 122,276 |
| Other current operating expenses | 34,702 | 79,963 | 31,946 | 59,887 | 34,263 | 57,627 | 94,463 | 24,123 | 23,960 | 39,388 | 56,561 | 122,990 | 659,873 |
| Total current operating ex- penses | 191,335 | 513,574 | 192,680 | 320,305 | 191,092 | 295,232 | 600,523 | 129,494 | 141,687 | 212,926 | 258,625 | 928,162 | 3,975,635 |
| Net current operating earnings | 118,008 | 252,588 | 74,779 | 167,593 | 97,245 | 139,673 | 321,606 | 68,935 | 71,481 | 124,457 | 150,287 | 392,435 | 1,979,087 |

| | | | | | | | | | | | | | | |
|--|---------|---------|--------|---------|--------|---------|---------|--------|--------|---------|---------|---------|-----------|--|
| Recoveries, transfers from valuation reserves, and profits: | | | | | | | | | | | | | | |
| On securities: | | | | | | | | | | | | | | |
| Profits on securities sold or redeemed | 11,025 | 32,360 | 4,859 | 36,641 | 9,904 | 15,017 | 61,897 | 7,350 | 5,687 | 13,065 | 11,232 | 34,199 | 243,236 | |
| Recoveries | 235 | 2,093 | 146 | 230 | 76 | 69 | 683 | 232 | 147 | 235 | 139 | 717 | 5,052 | |
| Transfers from valuation reserves | 1,532 | 16,917 | 141 | 9,514 | 1,167 | 572 | 11,710 | 1,072 | 563 | 532 | 1,995 | 10,683 | 56,398 | |
| On loans: | | | | | | | | | | | | | | |
| Recoveries | 246 | 486 | 414 | 496 | 357 | 544 | 410 | 399 | 882 | 1,352 | 2,003 | 291 | 7,880 | |
| Transfers from valuation reserves | 1,853 | 12,790 | 574 | 3,720 | 295 | 1,446 | 5,557 | 424 | 140 | 395 | 1,236 | 891 | 29,321 | |
| All other | 5,312 | 3,160 | 1,576 | 1,493 | 1,319 | 2,231 | 3,327 | 1,219 | 793 | 1,511 | 1,677 | 6,072 | 29,690 | |
| Total recoveries, transfers from valuation reserves, and profits | 20,203 | 67,806 | 7,710 | 52,094 | 13,118 | 19,879 | 83,584 | 10,696 | 8,212 | 17,140 | 18,282 | 52,853 | 371,577 | |
| Losses, chargeoffs, and transfers to valuation reserves: | | | | | | | | | | | | | | |
| On securities: | | | | | | | | | | | | | | |
| Losses on securities sold | 1,993 | 3,576 | 2,464 | 1,165 | 696 | 1,748 | 4,968 | 1,358 | 323 | 813 | 728 | 2,888 | 22,720 | |
| Chargeoffs on securities not sold | 166 | 548 | 585 | 2,197 | 417 | 244 | 867 | 351 | 909 | 1,223 | 588 | 8,582 | 16,677 | |
| Transfers to valuation reserves | 8,104 | 23,001 | 369 | 33,252 | 2,735 | 1,997 | 45,301 | 4,602 | 1,861 | 4,034 | 4,682 | 24,331 | 154,269 | |
| On loans: | | | | | | | | | | | | | | |
| Losses and chargeoffs | 275 | 877 | 482 | 873 | 447 | 1,306 | 4,446 | 805 | 1,063 | 2,536 | 3,103 | 453 | 16,666 | |
| Transfers to valuation reserves | 12,500 | 75,624 | 9,639 | 18,785 | 9,730 | 18,117 | 39,194 | 5,149 | 4,308 | 10,950 | 18,135 | 38,293 | 260,424 | |
| All other | 4,610 | 7,876 | 3,309 | 3,475 | 2,819 | 5,454 | 10,216 | 2,638 | 977 | 4,645 | 5,107 | 10,924 | 62,050 | |
| Total losses, chargeoffs, and transfers to valuation reserves | 27,648 | 111,502 | 16,848 | 59,747 | 16,844 | 28,866 | 104,992 | 14,903 | 9,441 | 24,201 | 32,343 | 85,471 | 532,806 | |
| Net income before related taxes | 110,563 | 208,892 | 65,641 | 159,940 | 93,519 | 130,686 | 300,198 | 64,728 | 70,252 | 117,396 | 136,226 | 359,817 | 1,817,858 | |
| Taxes on net income: | | | | | | | | | | | | | | |
| Federal | 45,994 | 77,547 | 22,658 | 67,116 | 40,101 | 52,855 | 121,920 | 26,265 | 27,445 | 48,499 | 54,655 | 149,510 | 734,565 | |
| State | 7,304 | 8,847 | 1 | ----- | 689 | 1,218 | 798 | 504 | 3,993 | 2,924 | 10 | 14,804 | 41,092 | |
| Total taxes on net income | 53,298 | 86,394 | 22,659 | 67,116 | 40,790 | 54,073 | 122,718 | 26,769 | 31,438 | 51,423 | 54,665 | 164,314 | 775,657 | |
| Net income before dividends | 57,265 | 122,498 | 42,982 | 92,824 | 52,729 | 76,613 | 177,480 | 37,959 | 38,814 | 65,973 | 81,561 | 195,503 | 1,042,201 | |
| Cash dividends declared: | | | | | | | | | | | | | | |
| On common stock | 29,287 | 67,492 | 22,346 | 41,802 | 24,679 | 29,057 | 68,689 | 15,016 | 16,874 | 24,562 | 38,694 | 107,462 | 485,960 | |
| On preferred stock | 42 | 21 | 2 | ----- | ----- | 10 | 44 | ----- | ----- | ----- | ----- | ----- | 119 | |
| Total cash dividends declared | 29,329 | 67,513 | 22,348 | 41,802 | 24,679 | 29,067 | 68,733 | 15,016 | 16,874 | 24,562 | 38,694 | 107,462 | 486,079 | |
| Net income after dividends | 27,936 | 54,985 | 20,634 | 51,022 | 28,050 | 47,546 | 108,747 | 22,943 | 21,940 | 41,411 | 42,867 | 88,041 | 556,122 | |

See footnotes at end of table.

TABLE NO. 25.—Income, expenses, and dividends of national banks, by Federal Reserve districts, for the year ended Dec. 31, 1961—Continued

[Dollar figures in thousands]

| | District No. 1 | District No. 2 ¹ | District No. 3 | District No. 4 | District No. 5 | District No. 6 | District No. 7 | District No. 8 | District No. 9 | District No. 10 | District No. 11 | District No. 12 | Total |
|---|-------------------|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|----------|
| Occupancy expense of bank premises: | | | | | | | | | | | | | |
| Salaries and wages of building employees: | | | | | | | | | | | | | |
| Officers..... | 61 | 87 | 32 | 72 | 50 | 136 | 117 | 29 | 18 | 69 | 80 | 185 | 936 |
| Employees other than officers..... | 2, 613 | 4, 839 | 2, 346 | 5, 570 | 2, 457 | 3, 956 | 9, 484 | 1, 740 | 1, 652 | 3, 953 | 4, 532 | 4, 178 | 47, 290 |
| Number of officers..... | 6 | 10 | 7 | 9 | 6 | 17 | 11 | 7 | 2 | 11 | 8 | 16 | 110 |
| Number of employees other than officers..... | 940 | 1, 386 | 1, 018 | 1, 976 | 1, 142 | 1, 534 | 2, 769 | 779 | 642 | 1, 487 | 1, 713 | 1, 255 | 16, 641 |
| Building officer and employee benefits..... | 376 | 1, 006 | 274 | 576 | 221 | 367 | 923 | 205 | 186 | 358 | 342 | 544 | 5, 378 |
| Recurring depreciation on bank premises and leasehold improvements..... | 3, 416 | 9, 758 | 3, 202 | 5, 365 | 3, 222 | 5, 528 | 8, 423 | 1, 963 | 1, 999 | 4, 316 | 6, 899 | 10, 871 | 64, 962 |
| Maintenance, repairs, and uncapitalized alteration costs of bank premises and leasehold improvements..... | 1, 869 | 6, 199 | 1, 843 | 3, 648 | 1, 963 | 3, 375 | 7, 314 | 1, 203 | 1, 403 | 2, 557 | 3, 316 | 12, 355 | 47, 045 |
| Insurance, utilities (heat, light, and water), et..... | 3, 735 | 7, 651 | 2, 894 | 4, 283 | 3, 254 | 4, 921 | 8, 256 | 2, 122 | 2, 792 | 3, 352 | 5, 979 | 8, 959 | 58, 198 |
| Rents paid on bank premises..... | 2, 692 | 8, 870 | 2, 594 | 4, 430 | 2, 806 | 6, 222 | 10, 401 | 2, 378 | 3, 940 | 6, 062 | 4, 790 | 20, 649 | 75, 834 |
| Taxes on bank premises and leasehold improvements..... | 4, 379 | 6, 668 | 2, 031 | 3, 129 | 1, 564 | 5, 374 | 7, 542 | 2, 033 | 2, 077 | 2, 837 | 9, 373 | 7, 688 | 54, 695 |
| Gross occupancy expense..... | 19, 141 | 45, 048 | 15, 216 | 27, 073 | 15, 537 | 29, 379 | 52, 460 | 11, 673 | 14, 067 | 23, 504 | 35, 311 | 65, 429 | 354, 338 |
| Less: Rental income from bank premises..... | 3, 449 | 4, 774 | 2, 506 | 8, 068 | 3, 341 | 9, 657 | 12, 347 | 1, 972 | 4, 715 | 9, 103 | 18, 390 | 7, 547 | 85, 869 |
| Other credits..... | 160 | 120 | 162 | 143 | 51 | 257 | 543 | 38 | 351 | 644 | 502 | 592 | 3, 563 |
| Total credits..... | 3, 609 | 4, 894 | 2, 668 | 8, 211 | 3, 392 | 9, 914 | 12, 890 | 2, 010 | 5, 066 | 9, 747 | 18, 892 | 8, 139 | 89, 432 |
| Net occupancy expense..... | 15, 532 | 40, 154 | 12, 548 | 18, 862 | 12, 145 | 19, 965 | 39, 570 | 9, 663 | 9, 001 | 13, 757 | 16, 419 | 57, 290 | 264, 906 |
| Memoranda items: | | | | | | | | | | | | | |
| Recoveries credited to valuation reserves (not included in recoveries above): | | | | | | | | | | | | | |
| On securities..... | 38 | 484 | 5 | 143 | 13 | 21 | 938 | 133 | 14 | 39 | 1, 711 | 2, 013 | 5, 552 |
| On loans..... | 1, 863 | 4, 705 | 1, 917 | 3, 080 | 1, 492 | 3, 557 | 7, 600 | 1, 114 | 1, 371 | 3, 847 | 6, 012 | 7, 915 | 44, 473 |
| Losses charged to valuation reserves (not included in losses above): | | | | | | | | | | | | | |
| On securities..... | 122 | 849 | 99 | 1, 593 | 88 | 284 | 4, 358 | 183 | 11 | 469 | 21 | 3, 762 | 11, 839 |
| On loans..... | 7, 523 | 25, 336 | 6, 106 | 9, 867 | 6, 706 | 12, 370 | 18, 925 | 3, 179 | 3, 835 | 8, 999 | 16, 510 | 28, 743 | 148, 099 |

| Number of banks ² | 226 | 328 | 417 | 377 | 309 | 350 | 593 | 320 | 348 | 622 | 517 | 106 | 4, 513 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Loans, gross..... | 3, 454, 695 | 8, 715, 362 | 3, 085, 822 | 5, 392, 030 | 3, 147, 522 | 4, 493, 909 | 10, 442, 421 | 2, 256, 885 | 2, 250, 154 | 3, 667, 952 | 4, 892, 411 | 14, 389, 637 | 66, 178, 800 |
| Securities..... | 1, 908, 520 | 5, 804, 054 | 2, 230, 749 | 4, 352, 315 | 2, 324, 572 | 3, 455, 612 | 8, 477, 237 | 1, 772, 927 | 1, 578, 168 | 2, 776, 499 | 3, 292, 163 | 8, 143, 366 | 46, 116, 182 |
| Capital stock (par value)..... | 166, 787 | 478, 795 | 150, 971 | 314, 276 | 154, 731 | 260, 033 | 598, 376 | 121, 005 | 117, 982 | 210, 666 | 331, 580 | 569, 964 | 3, 466, 166 |
| Capital accounts..... | 630, 009 | 1, 504, 822 | 572, 596 | 1, 126, 300 | 578, 141 | 845, 120 | 1, 877, 336 | 436, 789 | 385, 149 | 710, 922 | 914, 215 | 1, 888, 500 | 11, 470, 899 |
| Ratios: | | | | | | | | | | | | | |
| To gross income: | | | | | | | | | | | | | |
| Interest and dividends on securities..... | percent 17.61 | percent 22.65 | percent 24.77 | percent 27.40 | percent 23.34 | percent 24.07 | percent 27.35 | percent 26.69 | percent 22.87 | percent 24.72 | percent 23.51 | percent 17.84 | percent 22.99 |
| Interest and discount on loans..... | 64.53 | 61.11 | 66.01 | 59.70 | 62.78 | 62.00 | 60.42 | 63.70 | 62.32 | 62.67 | 66.27 | 66.20 | 63.13 |
| Service charges on deposit accounts..... | 6.48 | 4.98 | 4.19 | 4.74 | 6.55 | 6.98 | 4.39 | 4.59 | 6.36 | 6.51 | 4.61 | 8.00 | 5.90 |
| All other current revenue..... | 11.38 | 11.26 | 5.03 | 8.16 | 7.33 | 6.95 | 7.84 | 5.02 | 8.45 | 6.10 | 5.61 | 7.96 | 7.98 |
| Total gross income..... | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Salaries, wages, and fees ³ | 28.20 | 24.31 | 25.05 | 24.23 | 28.28 | 27.95 | 24.68 | 26.57 | 27.03 | 28.53 | 25.52 | 26.28 | 25.99 |
| Interest on time and savings deposits..... | 10.87 | 20.19 | 25.24 | 19.99 | 16.40 | 16.17 | 20.10 | 15.87 | 17.81 | 13.47 | 14.86 | 24.73 | 19.45 |
| All other current expenses..... | 22.78 | 22.53 | 21.75 | 21.43 | 21.59 | 23.76 | 20.34 | 22.82 | 21.63 | 21.11 | 22.87 | 19.27 | 21.32 |
| Total current expenses..... | 61.85 | 67.03 | 72.04 | 65.65 | 66.27 | 67.88 | 65.12 | 65.26 | 66.47 | 63.11 | 63.25 | 70.28 | 66.76 |
| Net current earnings..... | 38.15 | 32.97 | 27.96 | 34.35 | 33.73 | 32.12 | 34.88 | 34.74 | 33.53 | 36.89 | 36.75 | 29.72 | 33.24 |
| To gross loans: Interest and discount on loans..... | 5.78 | 5.37 | 5.72 | 5.40 | 5.75 | 6.00 | 5.34 | 5.60 | 5.90 | 5.76 | 5.55 | 6.08 | 5.68 |
| To securities: Interest and dividends on securities..... | 2.85 | 2.99 | 2.97 | 3.07 | 2.89 | 3.03 | 2.98 | 2.99 | 3.09 | 3.00 | 2.92 | 2.89 | 2.97 |
| To capital stock (par value): | | | | | | | | | | | | | |
| Net current earnings..... | 70.75 | 52.75 | 49.53 | 53.33 | 62.85 | 53.71 | 53.75 | 56.97 | 60.59 | 59.08 | 45.32 | 69.96 | 57.10 |
| Net income before dividends..... | 34.33 | 25.58 | 28.47 | 29.54 | 34.08 | 29.46 | 29.66 | 31.37 | 32.90 | 31.32 | 24.60 | 34.85 | 30.07 |
| Cash dividends..... | 17.58 | 14.10 | 14.80 | 13.30 | 15.95 | 11.18 | 11.49 | 12.41 | 14.30 | 11.66 | 11.67 | 19.16 | 14.02 |
| To capital accounts: | | | | | | | | | | | | | |
| Net current earnings..... | 18.73 | 16.79 | 13.06 | 14.88 | 16.82 | 16.53 | 17.13 | 15.78 | 18.51 | 17.51 | 16.44 | 20.78 | 17.25 |
| Net income before dividends..... | 9.09 | 8.14 | 7.51 | 8.24 | 9.12 | 9.07 | 9.45 | 8.69 | 10.05 | 9.28 | 8.92 | 10.35 | 9.09 |
| Cash dividends..... | 4.66 | 4.49 | 3.90 | 3.71 | 4.27 | 3.44 | 3.66 | 3.44 | 4.37 | 3.45 | 4.23 | 5.69 | 4.24 |

¹ Includes 1 member bank in the Virgin Islands of the United States.

² Number at end of year. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

³ Exclusive of building employees.

NOTE.—The figures of loans, securities, capital stock, and capital accounts are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

TABLE NO. 26.—*Income, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1961*

TOTAL UNITED STATES AND POSSESSIONS

[Dollar figures in thousands]

| | Banks operating throughout entire year with deposits on Dec. 31, 1961, of— | | | | | | | | | | | |
|--|--|------------------------------|--------------------------------|----------------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|-------------------------------------|--------------------------------------|--------------------------|---------------|
| | Less than \$500,000 | \$500,000 to \$750,000 | \$750,000 to \$1,000,000 | \$1,000,000 to \$2,000,000 | \$2,000,000 to \$5,000,000 | \$5,000,000 to \$10,000,000 | \$10,000,000 to \$25,000,000 | \$25,000,000 to \$50,000,000 | \$50,000,000 to \$100,000,000 | \$100,000,000 to \$500,000,000 | \$500,000,000 or more | Total |
| Number of banks | 7 | 36 | 54 | 425 | 1,368 | 1,115 | 859 | 285 | 143 | 150 | 37 | 4,479 |
| Total deposits..... | 3, 024 | 22, 823 | 48, 274 | 658, 694 | 4, 683, 959 | 7, 883, 418 | 13, 207, 776 | 9, 924, 414 | 10, 162, 938 | 32, 556, 579 | 55, 988, 110 | 135, 140, 009 |
| Capital stock (par value)..... | 205 | 965 | 1, 790 | 21, 502 | 129, 329 | 196, 202 | 326, 640 | 259, 116 | 272, 150 | 832, 846 | 1, 519, 817 | 3, 560, 562 |
| Capital accounts..... | 621 | 3, 063 | 6, 931 | 82, 963 | 503, 255 | 746, 437 | 1, 151, 446 | 821, 528 | 856, 576 | 2, 673, 071 | 4, 996, 353 | 11, 842, 144 |
| Current operating revenue: | | | | | | | | | | | | |
| Interest and dividends on: | | | | | | | | | | | | |
| U.S. Government obligations..... | 23 | 222 | 504 | 7, 449 | 48, 314 | 74, 884 | 121, 736 | 88, 650 | 87, 222 | 229, 512 | 365, 476 | 1, 023, 992 |
| Other securities..... | 1 | 31 | 112 | 1, 700 | 14, 691 | 26, 446 | 40, 305 | 27, 023 | 26, 925 | 70, 018 | 129, 375 | 336, 627 |
| Interest and discount on loans..... | 111 | 701 | 1, 474 | 18, 614 | 130, 869 | 216, 764 | 364, 294 | 270, 052 | 265, 096 | 860, 876 | 1, 609, 810 | 3, 738, 661 |
| Service charges and other fees on banks' loans..... | 1 | 5 | 5 | 116 | 778 | 2, 090 | 4, 967 | 3, 882 | 3, 807 | 15, 229 | 30, 858 | 61, 738 |
| Service charges on deposit accounts..... | 3 | 58 | 131 | 1, 598 | 12, 934 | 24, 160 | 47, 244 | 32, 629 | 28, 485 | 76, 606 | 125, 578 | 349, 426 |
| Other service charges, commissions, fees, and collection and exchange charges..... | 6 | 36 | 60 | 736 | 4, 145 | 6, 592 | 10, 669 | 6, 808 | 6, 518 | 21, 108 | 41, 836 | 98, 514 |
| Trust department..... | | | | 47 | 420 | 1, 512 | 8, 408 | 12, 223 | 25, 800 | 61, 821 | 106, 895 | 217, 126 |
| Other current operating revenue..... | 4 | 8 | 20 | 264 | 1, 840 | 3, 059 | 5, 878 | 3, 970 | 3, 759 | 13, 679 | 62, 013 | 94, 494 |
| Total current operating revenue..... | 149 | 1, 061 | 2, 306 | 30, 524 | 213, 991 | 355, 507 | 603, 501 | 445, 237 | 447, 612 | 1, 348, 849 | 2, 471, 841 | 5, 920, 578 |
| Current operating expenses: | | | | | | | | | | | | |
| Salaries and wages: | | | | | | | | | | | | |
| Officers..... | 47 | 354 | 569 | 6, 580 | 36, 224 | 47, 678 | 68, 623 | 45, 727 | 41, 803 | 112, 152 | 157, 455 | 517, 212 |
| Employees other than officers..... | 15 | 82 | 198 | 3, 010 | 25, 534 | 48, 719 | 94, 680 | 74, 121 | 73, 386 | 245, 317 | 428, 245 | 993, 307 |
| Number of officers ¹ | 18 | 91 | 137 | 1, 202 | 6, 271 | 6, 981 | 7, 370 | 4, 397 | 3, 811 | 9, 670 | 14, 205 | 62, 163 |
| Number of employees other than officers ¹ | 7 | 44 | 104 | 1, 186 | 8, 736 | 15, 428 | 28, 916 | 21, 998 | 21, 246 | 66, 617 | 101, 423 | 265, 700 |
| Officer and employee benefits— pensions, hospitalization, social security, insurance, etc..... | 2 | 20 | 37 | 596 | 4, 868 | 9, 171 | 18, 138 | 14, 644 | 15, 827 | 49, 156 | 89, 740 | 202, 199 |
| Fees paid to directors and members of executive, discount, and other committees..... | 3 | 22 | 51 | 648 | 4, 212 | 5, 067 | 5, 853 | 2, 862 | 2, 327 | 4, 022 | 2, 303 | 27, 370 |
| Interest on time and savings de- posits..... | 15 | 75 | 343 | 5, 346 | 43, 680 | 77, 963 | 130, 868 | 94, 547 | 86, 648 | 221, 156 | 491, 631 | 1, 152, 272 |

| | | | | | | | | | | | | |
|---|-----|-----|-------|--------|---------|---------|---------|---------|---------|---------|-----------|-----------|
| Interest and discount on borrowed money..... | 1 | 1 | 2 | 21 | 120 | 205 | 481 | 414 | 722 | 3,738 | 13,461 | 19,166 |
| Net occupancy expense of bank premises..... | 10 | 64 | 99 | 1,328 | 9,636 | 16,507 | 30,140 | 21,711 | 20,279 | 60,041 | 103,180 | 262,995 |
| Furniture and equipment—depreciation, rents, servicing, uncapitalized costs, etc..... | 2 | 18 | 40 | 558 | 4,818 | 7,815 | 14,512 | 10,617 | 9,892 | 29,600 | 43,791 | 121,663 |
| Other current operating expenses..... | 21 | 142 | 294 | 3,687 | 25,588 | 43,482 | 75,263 | 54,683 | 63,140 | 161,007 | 228,381 | 655,688 |
| Total current operating expenses..... | 116 | 778 | 1,633 | 21,774 | 154,680 | 256,607 | 438,558 | 319,326 | 314,024 | 886,189 | 1,558,187 | 3,951,872 |
| Net current operating earnings..... | 33 | 283 | 673 | 8,750 | 59,311 | 98,900 | 164,943 | 125,911 | 133,588 | 462,660 | 913,654 | 1,968,706 |
| Recoveries, transfers from valuation reserves, and profits: | | | | | | | | | | | | |
| On securities: | | | | | | | | | | | | |
| Profits on securities sold or redeemed..... | | 2 | 11 | 215 | 3,009 | 8,676 | 19,742 | 17,894 | 22,026 | 56,358 | 114,242 | 242,175 |
| Recoveries..... | | | 3 | 43 | 234 | 311 | 600 | 184 | 437 | 2,276 | 954 | 5,042 |
| Transfers from valuation reserves..... | | | | | 185 | 575 | 1,625 | 1,256 | 2,153 | 8,241 | 42,362 | 56,397 |
| On loans: | | | | | | | | | | | | |
| Recoveries..... | 14 | 26 | 85 | 592 | 2,129 | 1,636 | 1,666 | 702 | 200 | 310 | 395 | 7,755 |
| Transfers from valuation reserves..... | | | 1 | 78 | 243 | 558 | 1,040 | 618 | 1,657 | 3,801 | 21,325 | 29,321 |
| All other..... | 1 | 1 | 21 | 270 | 613 | 1,528 | 2,212 | 1,880 | 1,302 | 7,009 | 14,637 | 29,474 |
| Total recoveries, transfers from valuation reserves, and profits..... | 15 | 29 | 121 | 1,198 | 6,413 | 13,284 | 26,885 | 22,534 | 27,775 | 77,995 | 193,915 | 370,164 |
| Losses, chargeoffs, and transfers to valuation reserves: | | | | | | | | | | | | |
| On securities: | | | | | | | | | | | | |
| Losses on securities sold..... | | 2 | 4 | 148 | 1,023 | 2,157 | 3,147 | 2,174 | 1,797 | 6,312 | 5,524 | 22,288 |
| Chargeoffs on securities not sold..... | | | 3 | 95 | 552 | 1,128 | 1,295 | 578 | 442 | 1,122 | 11,350 | 16,565 |
| Transfers to valuation reserves..... | | | | 2 | 336 | 1,582 | 5,382 | 4,010 | 7,257 | 31,324 | 104,301 | 154,194 |
| On loans: | | | | | | | | | | | | |
| Losses and chargeoffs..... | 3 | 43 | 160 | 979 | 3,758 | 2,539 | 2,680 | 837 | 1,226 | 93 | 3,850 | 16,168 |
| Transfers to valuation reserves..... | | 8 | 13 | 435 | 5,370 | 10,373 | 21,591 | 15,926 | 16,549 | 47,088 | 142,315 | 259,668 |
| All other..... | 60 | 4 | 5 | 393 | 2,160 | 4,520 | 6,056 | 3,845 | 4,479 | 13,644 | 25,818 | 60,984 |
| Total losses, chargeoffs, and transfers to valuation reserves..... | 63 | 57 | 185 | 2,052 | 13,199 | 22,299 | 40,151 | 27,370 | 31,750 | 99,583 | 293,158 | 529,867 |
| Net income before related taxes..... | -15 | 255 | 609 | 7,896 | 52,525 | 89,885 | 151,677 | 121,075 | 129,613 | 441,072 | 814,411 | 1,809,003 |

See footnote at end of table.

TABLE No. 26.—Income, expenses, and dividends of national banks, by size of banks, for the year ended Dec. 31, 1961—Continued

TOTAL UNITED STATES AND POSSESSIONS

[Dollar figures in thousands]

| | Banks operating throughout entire year with deposits on Dec. 31, 1961, of— | | | | | | | | | | | |
|--|--|------------------------------|--------------------------------|----------------------------------|----------------------------------|-----------------------------------|------------------------------------|------------------------------------|-------------------------------------|--------------------------------------|--------------------------|-----------|
| | Less than \$500,000 | \$500,000 to \$750,000 | \$750,000 to \$1,000,000 | \$1,000,000 to \$2,000,000 | \$2,000,000 to \$5,000,000 | \$5,000,000 to \$10,000,000 | \$10,000,000 to \$25,000,000 | \$25,000,000 to \$50,000,000 | \$50,000,000 to \$100,000,000 | \$100,000,000 to \$500,000,000 | \$500,000,000 or more | Total |
| Taxes on net income: | | | | | | | | | | | | |
| Federal..... | 10 | 75 | 160 | 2,206 | 15,356 | 28,720 | 55,122 | 46,084 | 50,474 | 186,138 | 346,209 | 730,554 |
| State..... | 1 | 1 | 12 | 90 | 904 | 1,358 | 2,484 | 1,508 | 1,701 | 8,486 | 24,398 | 40,943 |
| Total taxes on net income..... | 11 | 76 | 172 | 2,296 | 16,260 | 30,078 | 57,606 | 47,592 | 52,175 | 194,624 | 370,607 | 771,497 |
| Net income before dividends..... | -26 | 179 | 437 | 5,600 | 36,265 | 59,807 | 94,071 | 73,483 | 77,438 | 246,448 | 443,804 | 1,037,506 |
| Cash dividends declared: | | | | | | | | | | | | |
| On common stock..... | 16 | 85 | 193 | 2,383 | 14,421 | 22,873 | 37,270 | 28,695 | 31,550 | 105,256 | 241,234 | 483,976 |
| On preferred stock..... | | | | | 6 | 3 | 15 | 43 | 10 | | | 77 |
| Total cash dividends declared..... | 16 | 85 | 193 | 2,383 | 14,427 | 22,876 | 37,285 | 28,738 | 31,560 | 105,256 | 241,234 | 484,053 |
| Net income after dividends..... | -42 | 94 | 244 | 3,217 | 21,838 | 36,931 | 56,786 | 44,745 | 45,878 | 141,192 | 202,570 | 553,453 |
| Occupancy expense of bank premises: | | | | | | | | | | | | |
| Salaries and wages: | | | | | | | | | | | | |
| Officers..... | | | | 2 | 7 | 5 | 21 | 43 | 73 | 373 | 404 | 928 |
| Employees other than officers..... | 1 | 2 | 7 | 101 | 1,091 | 2,125 | 4,684 | 4,562 | 4,097 | 14,883 | 15,557 | 47,110 |
| Number of officers ¹ | | | | 2 | 6 | 4 | 8 | 8 | 12 | 36 | 34 | 110 |
| Number of employees other than officers ¹ | 1 | 6 | 23 | 188 | 967 | 1,145 | 1,953 | 1,741 | 1,604 | 4,994 | 3,996 | 16,618 |
| Building officer and employee benefits..... | | | | 3 | 49 | 147 | 359 | 450 | 405 | 1,630 | 2,319 | 5,362 |
| Recurring depreciation on bank premises and leasehold improvements..... | 1 | 9 | 16 | 244 | 2,570 | 4,438 | 8,027 | 6,071 | 4,966 | 16,056 | 22,250 | 64,648 |
| Maintenance repairs, and uncapitalized alteration costs of bank premises and leasehold improvements..... | 1 | 15 | 20 | 268 | 1,658 | 2,752 | 4,929 | 3,819 | 3,491 | 10,315 | 19,578 | 46,846 |
| Insurance, utilities (heat, light, and water), etc..... | 4 | 22 | 44 | 503 | 2,957 | 4,307 | 6,932 | 4,988 | 4,598 | 15,329 | 18,117 | 57,801 |

| | | | | | | | | | | | |
|---|-------|------|------|-------|--------|--------|--------|--------|--------|--------|---------|
| Rents paid on bank premises..... | 1 | 5 | 76 | 790 | 1,747 | 5,367 | 4,816 | 6,325 | 22,874 | 32,933 | 74,934 |
| Taxes on bank premises and leasehold improvements..... | 3 | 19 | 20 | 322 | 2,015 | 3,526 | 6,387 | 5,205 | 4,729 | 15,996 | 54,494 |
| Gross occupancy expense..... | 10 | 68 | 112 | 1,519 | 11,137 | 19,047 | 36,706 | 29,954 | 28,684 | 97,456 | 127,430 |
| Less: Rental income from bank premises..... | 3 | 13 | 179 | 1,431 | 2,423 | 6,300 | 8,027 | 8,080 | 36,139 | 22,971 | 85,566 |
| Other credits..... | 1 | | 12 | 70 | 117 | 266 | 216 | 325 | 1,276 | 1,279 | 3,562 |
| Total credits..... | 4 | 13 | 191 | 1,501 | 2,540 | 6,566 | 8,243 | 8,405 | 37,415 | 24,250 | 89,128 |
| Net occupancy expense..... | 10 | 64 | 99 | 1,328 | 9,636 | 16,507 | 30,140 | 21,711 | 20,279 | 60,041 | 103,180 |
| Memoranda items: | | | | | | | | | | | |
| Recoveries credited to valuation reserves (not included in recoveries above): | | | | | | | | | | | |
| On securities..... | | | | 62 | 84 | 53 | 22 | 188 | 2,232 | 2,911 | 5,552 |
| On loans..... | 2 | 7 | 264 | 2,072 | 4,122 | 6,910 | 4,092 | 4,130 | 8,853 | 13,944 | 44,396 |
| Losses charged to valuation reserves (not included in losses above): | | | | | | | | | | | |
| On securities..... | | | | 30 | 166 | 292 | 149 | 748 | 2,001 | 8,443 | 11,829 |
| On loans..... | 10 | 9 | 379 | 4,522 | 8,718 | 15,805 | 10,077 | 11,970 | 32,594 | 63,803 | 147,892 |
| Average per bank: | | | | | | | | | | | |
| Gross current operating revenue..... | 21 | 30 | 43 | 72 | 156 | 319 | 703 | 1,562 | 3,130 | 8,992 | 66,806 |
| Current operating expenses..... | 16 | 22 | 30 | 51 | 113 | 230 | 511 | 1,120 | 2,196 | 5,903 | 42,113 |
| Net current operating earnings..... | 5 | 8 | 13 | 21 | 43 | 89 | 192 | 442 | 934 | 3,084 | 24,693 |
| Net income before dividends..... | -4 | 5 | 8 | 13 | 27 | 54 | 110 | 258 | 542 | 1,643 | 11,905 |
| Per \$100 of deposits: | | | | | | | | | | | |
| Net current operating earnings..... | 1.09 | 1.24 | 1.39 | 1.33 | 1.27 | 1.25 | 1.25 | 1.27 | 1.31 | 1.42 | 1.63 |
| Net income before dividends..... | -.86 | .78 | .91 | .85 | .77 | .76 | .71 | .74 | .76 | .76 | .79 |
| Per \$100 of capital accounts: | | | | | | | | | | | |
| Net current operating earnings..... | 6.33 | 9.24 | 9.71 | 10.55 | 11.79 | 13.25 | 14.32 | 15.33 | 15.60 | 17.31 | 18.29 |
| Net income before dividends..... | -4.99 | 5.84 | 6.31 | 6.75 | 7.21 | 8.01 | 8.17 | 8.94 | 9.04 | 9.22 | 8.88 |
| Cash dividends..... | 3.07 | 2.78 | 2.78 | 2.87 | 2.87 | 3.06 | 3.24 | 3.50 | 3.68 | 3.94 | 4.33 |

¹ Number at end of year.

NOTE.—The deposits, capital stock, and capital accounts shown in this table are as of end of period. Capital accounts represents the aggregate book value of capital stock, surplus, undivided profits, reserves and retirement fund for preferred stock.

TABLE No. 27.—*Income, expenses, and dividends of national banks, year ended Dec. 31, 1961*

[Dollar figures in thousands]

| | 1961 | |
|---|--------------|------------------|
| Number of banks ¹ | 4,513 | |
| Capital stock, par value ² | \$3,466,166 | |
| Capital accounts ² | \$11,470,899 | |
| | Amount | Percent to total |
| Current operating revenue: | | |
| Interest and dividends on: | | |
| U.S. Government obligations..... | \$1,030,719 | 17.31 |
| Other securities..... | 338,217 | 5.68 |
| Interest and discount on loans..... | 3,759,347 | 63.13 |
| Service charges and other fees on banks' loans..... | 62,196 | 1.05 |
| Service charges on deposit accounts..... | 351,460 | 5.90 |
| Other service charges, commissions, fees, and collection and exchange charges..... | 98,979 | 1.66 |
| Trust department..... | 218,765 | 3.67 |
| Other current operating revenue..... | 95,039 | 1.60 |
| Total current operating revenue..... | 5,954,722 | 100.00 |
| Current operating expenses: | | |
| Salaries and wages: | | |
| Officers..... | 520,393 | 13.09 |
| Employees other than officers..... | 999,493 | 25.14 |
| Number of officers ¹ | 62,504 | |
| Number of employees other than officers ¹ | 266,662 | |
| Officer and employee benefits—pensions, hospitalization, social security, insurance, etc..... | 203,345 | 5.12 |
| Fees paid to directors and members of executive, discount, and other committees..... | 27,546 | .69 |
| Interest on time and savings deposits..... | 1,158,544 | 29.14 |
| Interest and discount on borrowed money..... | 19,259 | .48 |
| Net occupancy expense of bank premises..... | 264,906 | 6.66 |
| Furniture and equipment—depreciation, rents, servicing, uncanceled costs, etc..... | 122,276 | 3.08 |
| Other current operating expenses..... | 659,873 | 16.60 |
| Total current operating expenses..... | 3,975,635 | 100.00 |
| Net current operating earnings..... | 1,979,087 | |
| Recoveries, transfers from valuation reserves, and profits: | | |
| On securities: | | |
| Profits on securities sold or redeemed..... | 243,236 | 65.46 |
| Recoveries..... | 5,052 | 1.36 |
| Transfers from valuation reserves..... | 56,398 | 15.18 |
| On loans: | | |
| Recoveries..... | 7,880 | 2.12 |
| Transfers from valuation reserves..... | 29,321 | 7.89 |
| All other..... | 29,690. | 7.99 |
| Total recoveries, transfers from valuation reserves, and profits..... | 371,577 | 100.00 |
| Losses, chargeoffs, and transfers to valuation reserves: | | |
| On securities: | | |
| Losses on securities sold..... | 22,720 | 4.26 |
| Chargeoffs on securities not sold..... | 16,677 | 3.13 |
| Transfers to valuation reserves..... | 154,269 | 28.95 |
| On loans: | | |
| Losses and chargeoffs..... | 16,666 | 3.13 |
| Transfers to valuation reserves..... | 260,424 | 48.88 |
| All other..... | 62,050 | 11.65 |
| Total losses, chargeoffs, and transfers to valuation reserves..... | 532,806 | 100.00 |
| Net income before related taxes..... | 1,817,853 | |

See footnotes at end of table.

TABLE No. 27.—*Income, expenses, and dividends of national banks, year ended Dec. 31, 1961—Continued*
 [Dollar figures in thousands]

| | 1961 | |
|---|-----------|------------------|
| | Amount | Percent to total |
| Taxes on net income: | | |
| Federal..... | \$734,565 | ----- |
| State..... | 41,092 | ----- |
| Total taxes on net income..... | 775,657 | ----- |
| Net income before dividends..... | 1,042,201 | ----- |
| Cash dividends declared: | | |
| On common stock..... | 485,960 | ----- |
| On preferred stock..... | 119 | ----- |
| Total cash dividends declared..... | 486,079 | ----- |
| Net income after dividends..... | 556,122 | ----- |
| Occupancy expense of bank premises: | | |
| Salaries and wages: | | |
| Officers..... | 936 | 26 |
| Employees other than officers..... | 47,290 | 13.35 |
| Number of officers ¹ | 110 | ----- |
| Number of employees other than officers ¹ | 16,641 | ----- |
| Building officer and employee benefits..... | 5,378 | 1.52 |
| Recurring depreciation on bank premises and leasehold improvements..... | 64,962 | 18.33 |
| Maintenance, repairs, and uncaptialized alteration costs of bank premises and leasehold improvements..... | 47,045 | 13.28 |
| Insurance, utilities (heat, light, and water), etc..... | 58,198 | 16.42 |
| Rents paid on bank premises..... | 75,834 | 21.40 |
| Taxes on bank premises and leasehold improvements..... | 54,695 | 15.44 |
| Gross occupancy expense..... | 354,338 | 100.00 |
| Less: Rental income from bank premises..... | 85,869 | 24.23 |
| Other credits..... | 3,563 | 1.01 |
| Total credits..... | 89,432 | 25.24 |
| Net occupancy expense..... | 264,906 | 74.76 |
| Memoranda items: | | |
| Recoveries credited to valuation reserves (not included in recoveries above): | | |
| On securities..... | 5,552 | ----- |
| On loans..... | 44,473 | ----- |
| Losses charged to valuation reserves (not included in losses above): | | |
| On securities..... | 11,839 | ----- |
| On loans..... | 148,099 | ----- |
| Stock dividends (increases in capital stock)..... | 165,590 | ----- |
| Ratios to gross income: | | Percent |
| Salaries, wages, and fees ² | 25.99 | ----- |
| Interest on time and savings deposits..... | 19.45 | ----- |
| All other current expenses..... | 21.32 | ----- |
| Total current expenses..... | 66.76 | ----- |
| Net current earnings..... | 33.24 | ----- |
| Ratio of cash dividends to capital stock (par value)..... | 14.02 | ----- |
| Ratio of cash dividends to capital accounts..... | 4.24 | ----- |

¹ Number at end of period. Remaining figures include earnings, expenses, etc., of those banks which were in operation a part of the year but were inactive at the close of the year.

² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.

³ Exclusive of building employees.

NOTE—Earnings and dividends figures for 1869 to 1937 were published for the years ended August 31 or June 30 and appear in the table beginning on page 96 of the Comptroller's Annual Report for 1937. Similar figures for 1938 through 1941 appear in table 26 on page 136 of the 1941 report. Calendar year figures are available, beginning with the year 1917, and are published in the Comptroller's reports as follows: 1938, p. 100; 1940, p. 17; 1942, p. 34; 1943, p. 30; 1946, p. 98; 1949, p. 100; 1951, p. 118; 1954, p. 142; 1957, p. 152; and 1960, p. 217.

TABLE NO. 28.—Number of national banks, capital stock, capital funds, net profits, dividends, and ratios, years ended Dec. 31, 1930-61

[Dollar figures in thousands. Figures for previous years published in report for 1938, p. 115]

| | Number of banks | Capital stock (par value) ¹ | | | Capital accounts ¹ | Net profits before dividends | Cash dividends | | Ratios | | | | |
|------|--------------------|--|-------------|-------------|-------------------------------|------------------------------|--------------------|-----------------|--|--|--|------------------------------|---------------------|
| | | Preferred | Common | Total | | | On preferred stock | On common stock | Cash dividends on preferred stock to preferred capital | Cash dividends on common stock to common capital | Total cash dividends to capital accounts | Net profits before dividends | |
| | | | | | | | | | | | | To capital stock | To capital accounts |
| | | | | | | | | | Percent | Percent | Percent | Percent | Percent |
| 1930 | 7,088 | | \$1,724,028 | \$1,724,028 | \$3,919,950 | \$158,411 | | \$211,272 | | 12.25 | 5.39 | 9.19 | 4.04 |
| 1931 | 6,373 | | 1,680,780 | 1,680,780 | 3,753,412 | ² 54,550 | | 193,196 | | 11.49 | 5.15 | ² 3.25 | ² 1.45 |
| 1932 | 6,016 | | 1,597,037 | 1,597,037 | 3,323,536 | ² 164,737 | | 135,381 | | 8.48 | 4.07 | ² 10.32 | ² 4.96 |
| 1933 | ³ 5,159 | \$92,469 | 1,507,834 | 1,600,303 | 2,981,678 | ² 286,116 | \$558 | 71,106 | 0.60 | 4.72 | 2.40 | ² 17.88 | ² 9.60 |
| 1934 | ² 5,467 | 349,470 | 1,359,573 | 1,709,043 | 2,982,008 | ² 153,451 | 10,103 | 80,915 | 2.89 | 5.95 | 3.05 | ² 8.98 | ² 5.15 |
| 1935 | 5,392 | 510,511 | 1,280,813 | 1,791,324 | 3,084,092 | 158,491 | 18,862 | 94,377 | 3.69 | 7.37 | 3.67 | 8.85 | 5.14 |
| 1936 | 5,331 | 447,501 | 1,259,027 | 1,706,528 | 3,143,029 | 313,826 | 18,166 | 101,850 | 4.06 | 8.09 | 3.82 | 18.39 | 9.98 |
| 1937 | 5,266 | 305,842 | 1,285,946 | 1,591,788 | 3,206,194 | 228,021 | 11,532 | 110,231 | 3.77 | 8.57 | 3.80 | 14.32 | 7.11 |
| 1938 | 5,230 | 267,495 | 1,310,243 | 1,577,738 | 3,281,819 | 198,649 | 9,378 | 113,347 | 3.51 | 8.65 | 3.74 | 12.59 | 6.05 |
| 1939 | 5,193 | 241,075 | 1,320,446 | 1,561,521 | 3,380,749 | 251,576 | 8,911 | 122,267 | 3.70 | 9.26 | 3.88 | 16.11 | 7.44 |
| 1940 | 5,150 | 204,244 | 1,328,071 | 1,532,315 | 3,463,862 | 241,465 | 8,175 | 125,174 | 4.00 | 9.43 | 3.85 | 15.76 | 6.97 |
| 1941 | 5,123 | 182,056 | 1,341,398 | 1,523,454 | 3,596,865 | 269,295 | 7,816 | 124,805 | 4.29 | 9.30 | 3.69 | 17.68 | 7.49 |
| 1942 | 5,087 | 156,739 | 1,354,384 | 1,511,123 | 3,684,882 | 243,343 | 6,683 | 121,177 | 4.26 | 8.95 | 3.47 | 16.10 | 6.60 |
| 1943 | 5,046 | 135,713 | 1,372,457 | 1,508,170 | 3,860,443 | 350,457 | 6,158 | 125,357 | 4.54 | 9.13 | 3.41 | 23.24 | 9.08 |
| 1944 | 5,031 | 110,597 | 1,440,519 | 1,551,116 | 4,114,972 | 411,844 | 5,296 | 139,012 | 4.79 | 9.65 | 3.51 | 26.55 | 10.01 |
| 1945 | 5,023 | 80,672 | 1,536,212 | 1,616,884 | 4,467,718 | 490,133 | 4,131 | 151,525 | 5.12 | 9.86 | 3.48 | 30.31 | 10.97 |
| 1946 | 5,013 | 53,202 | 1,646,631 | 1,699,833 | 4,893,038 | 494,898 | 2,427 | 167,702 | 4.56 | 10.18 | 3.48 | 29.11 | 10.11 |
| 1947 | 5,011 | 32,529 | 1,736,676 | 1,769,205 | 5,293,267 | 452,983 | 1,372 | 182,147 | 4.22 | 10.49 | 3.47 | 25.60 | 8.56 |
| 1948 | 4,997 | 25,128 | 1,779,362 | 1,804,490 | 5,545,993 | 423,757 | 1,304 | 192,603 | 5.19 | 10.82 | 3.50 | 23.48 | 7.64 |
| 1949 | 4,981 | 20,979 | 1,863,373 | 1,884,352 | 5,811,044 | 474,881 | 1,100 | 203,644 | 5.24 | 10.93 | 3.52 | 25.20 | 8.17 |
| 1950 | 4,965 | 16,079 | 1,949,898 | 1,965,977 | 6,152,799 | 537,610 | 712 | 228,792 | 4.43 | 11.73 | 3.73 | 27.35 | 8.74 |
| 1951 | 4,946 | 12,032 | 2,046,018 | 2,058,050 | 6,506,378 | 506,695 | 615 | 247,230 | 5.11 | 12.08 | 3.81 | 24.62 | 7.79 |
| 1952 | 4,916 | 6,862 | 2,171,026 | 2,177,888 | 6,875,134 | 561,481 | 400 | 258,663 | 5.83 | 11.91 | 3.77 | 25.78 | 8.17 |
| 1953 | 4,864 | 5,512 | 2,258,234 | 2,263,746 | 7,235,820 | 573,287 | 332 | 274,884 | 6.02 | 12.17 | 3.80 | 25.32 | 7.92 |
| 1954 | 4,796 | 4,797 | 2,381,429 | 2,386,226 | 7,739,553 | 741,065 | 264 | 299,841 | 5.50 | 12.59 | 3.88 | 31.06 | 9.58 |
| 1955 | 4,700 | 4,167 | 2,456,454 | 2,460,621 | 7,924,719 | 643,149 | 203 | 309,532 | 4.87 | 12.60 | 3.91 | 26.14 | 8.12 |
| 1956 | 4,659 | 3,944 | 2,558,111 | 2,562,055 | 8,220,620 | 647,141 | 177 | 329,777 | 4.49 | 12.89 | 4.01 | 25.26 | 7.87 |
| 1957 | 4,627 | 3,786 | 2,713,145 | 2,716,931 | 8,769,839 | 729,857 | 171 | 363,699 | 4.52 | 13.41 | 4.15 | 26.86 | 8.32 |
| 1958 | 4,585 | 3,332 | 2,871,755 | 2,875,117 | 9,412,557 | 889,120 | 169 | 392,822 | 5.07 | 13.68 | 4.18 | 30.92 | 9.45 |
| 1959 | 4,542 | 3,225 | 3,063,407 | 3,066,632 | 10,003,852 | 800,311 | 165 | 422,703 | 5.12 | 13.80 | 4.23 | 26.10 | 8.00 |
| 1960 | 4,530 | 2,050 | 3,257,208 | 3,259,258 | 10,695,539 | 1,046,419 | 99 | 450,830 | 4.83 | 13.84 | 4.22 | 32.11 | 9.78 |
| 1961 | 4,513 | 2,040 | 3,464,126 | 3,466,166 | 11,470,899 | 1,042,201 | 119 | 485,960 | 5.83 | 14.03 | 4.24 | 30.07 | 9.09 |

¹ Averages of amounts from reports of condition made in each year.² Deficit.³ Licensed banks, i.e., those operating on an unrestricted basis.

TABLE No. 29.—*Total loans of national banks, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years, 1942-61*

[Dollar figures in thousands]

| Year | Total loans end of year | Losses and chargeoffs | Recoveries | Net losses or recover- ies (+) | Ratio of losses (or re- coveries +) to loans |
|--------------------------|----------------------------|--------------------------|---------------------|--------------------------------------|---|
| | | | | | <i>Percent</i> |
| 1942..... | 10,200,798 | 43,134 | 40,659 | 2,475 | 0.02 |
| 1943..... | 10,133,532 | 43,101 | 52,900 | +9,799 | +.10 |
| 1944..... | 11,497,802 | 41,039 | 50,348 | +9,309 | +.08 |
| 1945..... | 13,948,042 | 29,652 | 37,392 | +7,740 | +.06 |
| 1946..... | 17,309,767 | 44,520 | 41,313 | 3,207 | .02 |
| 1947..... | 21,480,457 | 73,542 | 43,529 | 29,913 | .14 |
| 1948..... | 23,818,513 | ¹ 50,482 | ² 31,133 | 19,349 | .08 |
| 1949..... | 23,928,293 | ¹ 59,482 | ² 26,283 | 33,199 | .14 |
| 1950..... | 29,277,480 | ¹ 45,970 | ² 31,525 | 14,445 | .05 |
| 1951..... | 32,423,777 | ¹ 53,940 | ² 31,832 | 22,108 | .07 |
| 1952..... | 36,119,673 | ¹ 52,322 | ² 32,996 | 19,326 | .05 |
| 1953..... | 37,944,146 | ¹ 68,533 | ² 36,332 | 32,201 | .08 |
| 1954..... | 39,827,678 | ¹ 67,198 | ² 41,524 | 25,674 | .06 |
| 1955..... | 43,559,726 | ¹ 68,951 | ² 39,473 | 29,478 | .07 |
| 1956..... | 48,248,332 | ¹ 78,355 | ² 37,549 | 41,006 | .08 |
| 1957..... | 50,502,277 | ¹ 74,437 | ² 39,009 | 35,428 | .07 |
| 1958..... | 52,796,224 | ¹ 88,378 | ² 50,205 | 38,173 | .07 |
| 1959..... | 59,961,989 | ¹ 80,307 | ² 54,740 | 25,767 | .04 |
| 1960..... | 63,693,668 | ¹ 181,663 | ² 51,506 | 130,177 | .20 |
| 1961..... | 67,308,734 | ¹ 161,765 | ² 52,353 | 112,412 | .17 |
| Average for 1942-61..... | 34,699,045 | 70,500 | 41,125 | 29,375 | .08 |

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE No. 30.—*Total securities of national banks, losses and recoveries on securities and ratio of net losses or recoveries to securities, by calendar years, 1942-61*

[Dollar figures in thousands]

| Year | Total securities end of year | Losses and chargeoffs | Recoveries | Net losses or recover- ies (+) | Ratio of losses (or re- coveries +) to securities |
|--------------------------|---------------------------------|--------------------------|---------------------|--------------------------------------|--|
| | | | | | <i>Percent</i> |
| 1942..... | 27,482,788 | 73,253 | 36,170 | 37,083 | .13 |
| 1943..... | 37,504,253 | 66,008 | 59,652 | 6,356 | .02 |
| 1944..... | 47,022,329 | 67,574 | 50,302 | 17,272 | .04 |
| 1945..... | 55,611,609 | 74,627 | 54,153 | 20,474 | .04 |
| 1946..... | 46,642,816 | 74,620 | 33,816 | 40,804 | .09 |
| 1947..... | 44,009,966 | 69,785 | 25,571 | 44,214 | .10 |
| 1948..... | 40,228,353 | ¹ 55,369 | ² 25,264 | 30,105 | .07 |
| 1949..... | 44,207,750 | ¹ 23,595 | ² 7,516 | 16,079 | .04 |
| 1950..... | 43,022,623 | ¹ 26,825 | ² 11,509 | 15,316 | .04 |
| 1951..... | 43,043,617 | ¹ 57,546 | ² 6,712 | 50,834 | .12 |
| 1952..... | 44,292,285 | ¹ 76,524 | ² 9,259 | 67,265 | .15 |
| 1953..... | 44,210,233 | ¹ 119,124 | ² 8,325 | 110,799 | .25 |
| 1954..... | 48,932,258 | ¹ 49,469 | ² 9,286 | 40,183 | .08 |
| 1955..... | 42,857,330 | ¹ 152,858 | ² 15,758 | 137,100 | .32 |
| 1956..... | 40,503,392 | ¹ 238,997 | ² 13,027 | 225,970 | .56 |
| 1957..... | 40,981,709 | ¹ 151,152 | ² 5,806 | 145,346 | .35 |
| 1958..... | 46,788,224 | ¹ 67,455 | ² 12,402 | 55,053 | .12 |
| 1959..... | 42,652,855 | ¹ 483,526 | ² 18,344 | 465,182 | 1.09 |
| 1960..... | 43,852,194 | ¹ 154,372 | ² 21,198 | 133,174 | .30 |
| 1961..... | 49,093,539 | ¹ 51,236 | ² 10,604 | 40,632 | .08 |
| Average for 1942-61..... | 43,647,006 | 106,695 | 21,733 | 84,962 | .19 |

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with the year 1928 see Annual Report for 1947, p. 100.

TABLE NO. 31.—*Foreign branches of American national banks, Dec. 30, 1961*¹BANK OF AMERICA NATIONAL TRUST AND SAVINGS
ASSOCIATION, SAN FRANCISCO, CALIF.:

Argentina:
Buenos Aires.
England:
London.
London (West End).
Guam:
Agana.
Japan:
Kobe.
Osaka.
Tokyo.
Yokohama.
Nigeria:
Lagos.
Okinawa:
Naha.
Pakistan:
Karachi.
Philippines:
Manila.
Thailand:
Bangkok.
Truk Islands:
Moen.

FIRST NATIONAL BANK OF BOSTON, MASS.:

Argentina:
Avellaneda.
Buenos Aires.
Buenos Aires (Alsina).
Buenos Aires (Constitution).
Buenos Aires (Once).
Rosario.
Brazil:
Campinas.
Rio de Janeiro.
Santos.
Sao Paulo.

FIRST NATIONAL CITY BANK OF NEW YORK, N. Y.:

Argentina:
Buenos Aires.
Buenos Aires (Belgrano).
Buenos Aires (Flores).
Buenos Aires (Plaza Once).
Cordoba.
Lomas de Zamora.
Mendoza.
Rosario.
Bahamas:
Nassau.
Brazil:
Belo Horizonte.
Brasilia.
Campinas.
Curitiba.
Porto Alegre.
Recife.
Rio de Janeiro.
Salvador.
Santos.
Sao Paulo (Avenida Ipiranga).
Sao Paulo (Praça Antonio Prado).
Canal Zone:
Balboa.
Chile:
Santiago.
Valparaíso.
Colombia:
Barranquilla.
Bogotá.
Cali.
Medellin.
Ecuador:
Guayaquil.
England:
London.
London (Berkeley Square Branch).

FIRST NATIONAL CITY BANK OF NEW YORK,
N. Y.—Continued

France:
Paris.
Germany:
Frankfurt am Main.
Hong Kong:
Hong Kong.
India:
Bombay.
Calcutta.
Jamaica:
Kingston.
Japan:
Nagoya.
Osaka.
Tokyo.
Yokohama.
Lebanon:
Beirut.
Malaya:
Kuala Lumpur.
Mexico:
Mexico City (Isabella Católica).
Mexico City (Parque San Martín).
Mexico City (Paseo de la Reforma).
Mexico City (República).
Pakistan:
Karachi.
Panama:
Colon.
Panama City.
Panama City (Hotel El Panama Hilton).
Panama City (La Exposición).
Paraguay:
Asunción.
Asunción (Peru Esquina Pettitrossi).
Peru:
Lima.
Philippines:
Cebu City.
Clark Field.
Manila.
Manila (Port Area Branch).
Puerto Rico:
Arecibo.
Bayamon.
Caguas.
Mayaguez.
Mayaguez (Plaza de Colon).
Ponce.
San Juan.
San Juan (Hato Rey).
San Juan (New Port Area).
San Juan (Rio Piedras).
San Juan (Santurce).
Saudi Arabia:
Jeddah.
Singapore:
Singapore (Raffles Quay).
Singapore (Orchard Road).
Uruguay:
Montevideo.
Montevideo (Pocitos).
Venezuela:
Caracas.
Caracas (Miranda).
Maracaibo.
Valencia.
VIRGIN ISLANDS NATIONAL BANK, CHARLOTTE
AMALIE, ST. THOMAS, VIRGIN ISLANDS:
British Virgin Islands:
Road Town (Tortola Island).

¹ Excludes banking facilities at military establishments.

NOTE.—Consolidated statement of the assets and liabilities of the above-named branches as of Dec. 30, 1961, appears in the following table.

TABLE No. 32.—*Consolidated statement of assets and liabilities of foreign branches of national banks, Dec. 30, 1961*¹

[Dollar figures in thousands]

Number of branches 103

ASSETS

| | |
|--|------------|
| Loans and discounts, including overdrafts..... | \$954, 918 |
| Securities..... | 47, 243 |
| Currency and coin..... | 28, 208 |
| Balances with other banks and cash items in process of collection..... | 199, 868 |
| Due from head office and branches..... | 273, 345 |
| Real estate, furniture, and fixtures..... | 22, 136 |
| Customers' liability on account of acceptances..... | 233, 798 |
| Other assets..... | 21, 410 |

| | |
|-------------------|--------------------|
| Total assets..... | <u>1, 780, 926</u> |
|-------------------|--------------------|

LIABILITIES

| | |
|---|----------|
| Demand deposits of individuals, partnerships, and corporations..... | 604, 917 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 480, 283 |
| Deposits of U.S. Government..... | 132, 296 |
| State and municipal deposits..... | 23, 829 |
| Deposits of banks..... | 253, 521 |
| Other deposits (certified and officers' checks, etc.)..... | 15, 986 |

| | |
|---|--------------------|
| Total deposits..... | <u>1, 510, 832</u> |
| Due to head office and branches..... | 7, 547 |
| Rediscounts and other liabilities for borrowed money..... | 792 |
| Acceptances executed by or for account of reporting branches and outstanding..... | 233, 911 |
| Other liabilities..... | <u>27, 844</u> |

| | |
|------------------------|--------------------|
| Total liabilities..... | <u>1, 780, 926</u> |
|------------------------|--------------------|

CAPITAL ACCOUNTS

| | |
|--|-------|
| Undivided profits, including reserve accounts..... | |
|--|-------|

| | |
|---|--------------------|
| Total liabilities and capital accounts..... | <u>1, 780, 926</u> |
|---|--------------------|

¹ Excludes figures for banking facilities at military establishments.

NOTE.—For location of foreign branches see preceding table.

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TABLE NO. 33.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 30, 1961*

[Dollar figures in thousands]

| | Total all banks | National banks | Non-national banks |
|--|-----------------|----------------|--------------------|
| Number of banks..... | 11 | 4 | 7 |
| ASSETS | | | |
| Loans and discounts: | | | |
| Real estate loans: | | | |
| Secured by farm land..... | 26 | 26 | |
| Secured by residential properties: | | | |
| Insured by Federal Housing Administration..... | 16,133 | 7,729 | 8,404 |
| Insured or guaranteed by Veterans' Administration..... | 32,677 | 21,102 | 11,575 |
| Not insured or guaranteed by FHA or VA..... | 103,952 | 57,164 | 46,788 |
| Secured by other properties..... | 70,288 | 44,939 | 25,349 |
| Loans to financial institutions: | | | |
| Domestic commercial and foreign banks..... | 57 | 57 | |
| Other..... | 97,804 | 65,385 | 32,419 |
| Loans to brokers and dealers in securities..... | 11,397 | 6,759 | 4,638 |
| Other loans for purchasing or carrying securities..... | 7,351 | 2,773 | 4,578 |
| Loans to farmers directly guaranteed by the Commodity Credit Corporation..... | 1,884 | 1,884 | |
| Other loans to farmers (excluding loans on real estate)..... | 119 | 57 | 62 |
| Commercial and industrial loans (including open market paper)..... | 233,333 | 127,219 | 106,114 |
| Other loans to individuals for personal expenditures: | | | |
| Passenger automobile installment loans..... | 61,833 | 26,234 | 35,599 |
| Other retail consumer installment loans..... | 18,357 | 5,332 | 13,025 |
| Residential repair and modernization installment loans..... | 25,726 | 11,023 | 14,703 |
| Other installment loans for personal expenditures..... | 44,933 | 10,954 | 33,979 |
| Single-payment loans for personal expenditures..... | 86,604 | 43,111 | 43,493 |
| All other loans..... | 23,324 | 17,411 | 5,913 |
| Overdrafts..... | 249 | 115 | 134 |
| Total gross loans..... | 836,047 | 449,274 | 386,773 |
| Less valuation reserves..... | 10,141 | 8,367 | 1,784 |
| Net loans..... | 825,906 | 440,917 | 384,989 |
| Securities: | | | |
| U.S. Government obligations, direct and guaranteed: | | | |
| Direct obligations: | | | |
| Treasury bills..... | 46,558 | 13,085 | 33,473 |
| Treasury certificates of indebtedness..... | 6,004 | 189 | 5,815 |
| Treasury notes: | | | |
| Maturing within 1 year..... | 41,565 | 16,083 | 25,482 |
| Maturing after 1 year..... | 122,268 | 57,063 | 65,205 |
| U.S. nonmarketable bonds (savings, investment series A-1965, B-1975-80, and depository bonds)..... | 8,449 | 5,491 | 2,958 |
| Other bonds maturing within 1 year..... | 29,953 | 18,177 | 11,776 |
| Other bonds maturing in 1 to 5 years..... | 187,651 | 131,946 | 55,705 |
| Other bonds maturing in 5 to 10 years..... | 59,807 | 37,176 | 22,631 |
| Other bonds maturing after 10 years..... | 3,185 | 2,599 | 586 |
| Total..... | 505,440 | 281,809 | 223,631 |
| Securities guaranteed by U.S. Government..... | 352 | 100 | 252 |
| Total..... | 505,792 | 281,909 | 223,883 |
| Obligations of States and political subdivisions..... | 51,425 | 32,653 | 18,772 |
| Other bonds, notes, and debentures..... | 11,658 | 5,011 | 6,647 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,657 | 1,770 | 887 |
| Total securities..... | 571,532 | 321,343 | 250,189 |
| Cash, balances with other banks, including reserve balances and cash items in process of collection: | | | |
| Cash items in process of collection, including exchanges for clearing house..... | 109,076 | 65,646 | 43,430 |
| Demand balances with banks in the United States..... | 61,617 | 41,997 | 19,620 |
| Other balances with banks in United States..... | 160 | 78 | 82 |
| Balances with banks in foreign countries..... | 1,639 | 1,420 | 219 |
| Currency and coin..... | 29,474 | 16,222 | 13,252 |
| Reserve with Federal Reserve bank and approved reserve agencies..... | 168,780 | 86,423 | 82,357 |
| Total cash, balances with other banks, etc..... | 370,746 | 211,786 | 158,960 |

TABLE NO. 33.—*Assets and liabilities of banks in the District of Columbia, by classes, Dec. 30, 1961—Continued*

[Dollar figures in thousands]

| | Total all banks | National banks | Nonna- tional banks |
|--|--------------------|-------------------|------------------------|
| ASSETS—continued | | | |
| Bank premises owned, furniture and fixtures..... | 23,683 | 16,462 | 7,221 |
| Real estate owned other than bank premises..... | 416 | 233 | 183 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 4,088 | ----- | 4,088 |
| Customers' liability on acceptances outstanding..... | 34 | ----- | 34 |
| Other assets..... | 6,685 | 2,399 | 4,286 |
| Total assets..... | 1,803,090 | 993,140 | 809,950 |
| LIABILITIES | | | |
| Demand deposits: | | | |
| Individuals, partnerships, and corporations..... | 1,057,267 | 582,527 | 474,740 |
| Foreign governments and official institutions, central banks and international institutions..... | 26,831 | 24,787 | 2,044 |
| U.S. Government..... | 33,351 | 20,015 | 13,336 |
| States and political subdivisions..... | 194 | 166 | 28 |
| Commercial banks in United States..... | 67,349 | 45,995 | 21,354 |
| Mutual savings banks in United States..... | ----- | ----- | ----- |
| Banks in foreign countries..... | 4,688 | 2,982 | 1,706 |
| Certified and officers, checks (including dividend checks), letters of credit, and travelers' checks sold for cash..... | 19,569 | 11,538 | 8,031 |
| Total demand deposits..... | 1,209,249 | 688,010 | 521,239 |
| Time and savings deposits: | | | |
| Savings..... | 315,862 | 162,184 | 153,678 |
| Accumulated for payment of personal loans..... | 18,036 | 3,250 | 14,786 |
| Other time deposits of individuals, partnerships, and corpora- tions..... | 73,688 | 38,742 | 34,946 |
| Foreign governments and official institutions, central banks, and international institutions..... | 12,030 | 7,716 | 4,314 |
| U.S. Government..... | 16,548 | 8,772 | 7,776 |
| Postal savings..... | 479 | 479 | ----- |
| States and political subdivisions..... | ----- | ----- | ----- |
| Commercial banks in United States..... | ----- | ----- | ----- |
| Mutual savings banks in United States..... | ----- | ----- | ----- |
| Banks in foreign countries..... | ----- | ----- | ----- |
| Total time and savings deposits..... | 436,643 | 221,143 | 215,500 |
| Total deposits..... | 1,645,892 | 909,153 | 736,739 |
| Mortgages or other liens on bank premises and other real estate..... | ----- | ----- | ----- |
| Rediscounts and other liabilities for borrowed money..... | ----- | ----- | ----- |
| Acceptances executed by or for account of reporting banks and out- standing..... | 34 | ----- | 34 |
| Other liabilities..... | 29,379 | 11,339 | 18,040 |
| Total liabilities..... | 1,675,305 | 920,492 | 754,813 |
| CAPITAL ACCOUNTS | | | |
| Capital stock: Common stock..... | 32,582 | 19,597 | 12,985 |
| Surplus..... | 66,424 | 38,833 | 27,591 |
| Undivided profits..... | 22,649 | 10,488 | 12,161 |
| Reserves..... | 6,130 | 3,730 | 2,400 |
| Total capital accounts..... | 127,785 | 72,648 | 55,137 |
| Total liabilities and capital accounts..... | 1,803,090 | 993,140 | 809,950 |
| MEMORANDUM | | | |
| Assets pledged or assigned to secure liabilities and for other purposes (including notes and bills rediscounted and securities sold with agreement to repurchase)..... | 113,274 | 49,578 | 63,696 |

TABLE NO. 34.—*Assets and liabilities of all banks in the District of Columbia at date of each call during the year ended Dec. 31, 1961*

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 11 banks | 11 banks | 11 banks | 11 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 783,866 | 794,117 | 809,812 | 825,906 |
| U.S. Government securities, direct obligations..... | 501,310 | 484,488 | 500,825 | 505,440 |
| Obligations guaranteed by U.S. Government..... | 351 | 364 | 364 | 352 |
| Obligations of States and political subdivisions..... | 40,840 | 52,613 | 53,164 | 51,425 |
| Other bonds, notes, and debentures..... | 13,143 | 11,662 | 10,548 | 11,658 |
| Corporate stocks, including stock of Federal Reserve bank..... | 2,582 | 2,567 | 2,657 | 2,657 |
| Reserve with Federal Reserve bank and approved reserved agencies..... | 156,276 | 149,704 | 145,076 | 168,780 |
| Currency and coin..... | 30,324 | 24,253 | 29,779 | 29,474 |
| Balances with other banks, and cash items in process of collection..... | 133,289 | 139,329 | 118,840 | 172,492 |
| Bank premises owned, furniture and fixtures..... | 24,152 | 23,978 | 24,103 | 23,683 |
| Real estate owned other than bank premises..... | 328 | 460 | 410 | 416 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 4,088 | 4,088 | 4,088 | 4,088 |
| Customers' liability on acceptances outstanding..... | | | | 34 |
| Other assets..... | 6,212 | 6,026 | 6,648 | 6,685 |
| Total assets..... | 1,696,761 | 1,693,649 | 1,706,314 | 1,803,090 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 1,049,578 | 1,010,727 | 1,001,597 | 1,084,098 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 383,252 | 394,423 | 402,448 | 419,616 |
| Postal savings deposits..... | 479 | 479 | 479 | 479 |
| Deposits of U.S. Government..... | 28,194 | 50,618 | 52,793 | 49,899 |
| Deposits of States and political subdivisions..... | 114 | 155 | 131 | 194 |
| Deposits of banks..... | 71,791 | 68,577 | 67,774 | 72,037 |
| Certified and officers' checks, etc..... | 15,773 | 16,232 | 13,141 | 19,569 |
| <i>Total deposits.....</i> | <i>1,549,181</i> | <i>1,541,211</i> | <i>1,538,363</i> | <i>1,645,892</i> |
| <i>Demand deposits.....</i> | <i>1,149,607</i> | <i>1,129,781</i> | <i>1,117,663</i> | <i>1,209,249</i> |
| <i>Time and savings deposits.....</i> | <i>399,574</i> | <i>411,430</i> | <i>420,700</i> | <i>436,643</i> |
| Mortgages or other liens on bank premises and other real estate..... | 4 | 4 | 3 | |
| Rediscounts and other liabilities for borrowed money..... | 2,500 | | 12,300 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | | | | 34 |
| Other liabilities..... | 21,787 | 27,393 | 28,096 | 29,379 |
| Total liabilities..... | 1,573,472 | 1,568,608 | 1,578,762 | 1,675,305 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 32,382 | 32,382 | 32,582 | 32,582 |
| Surplus..... | 62,674 | 62,672 | 65,773 | 66,424 |
| Undivided profits..... | 22,913 | 24,615 | 23,032 | 22,649 |
| Reserves..... | 5,320 | 5,372 | 6,165 | 6,130 |
| Total capital accounts..... | 123,289 | 125,041 | 127,552 | 127,785 |
| Total liabilities and capital accounts..... | 1,696,761 | 1,693,649 | 1,706,314 | 1,803,090 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 109,714 | 107,868 | 116,324 | 113,274 |

TABLE NO. 35.—*Assets and liabilities of nonnational banks in the District of Columbia at date of each call during the year ended Dec. 31, 1961*

[In thousands of dollars]

| | Apr. 12, 1961 | June 30, 1961 | Sept. 27, 1961 | Dec. 30, 1961 |
|--|------------------|------------------|-------------------|------------------|
| | 7 banks | 7 banks | 7 banks | 7 banks |
| ASSETS | | | | |
| Loans and discounts (including overdrafts)..... | 362,628 | 369,725 | 383,899 | 384,989 |
| U.S. Government securities, direct obligations..... | 210,036 | 210,762 | 222,523 | 223,631 |
| Obligations guaranteed by U.S. Government..... | 251 | 264 | 264 | 252 |
| Obligations of States and political subdivisions..... | 16,026 | 17,237 | 18,880 | 18,772 |
| Other bonds, notes, and debentures..... | 8,587 | 7,139 | 6,499 | 6,647 |
| Corporate stocks, including stock of Federal Reserve bank..... | 902 | 887 | 887 | 887 |
| Reserve with Federal Reserve bank and approved reserve agencies..... | 70,388 | 69,300 | 74,742 | 82,357 |
| Currency and coin..... | 13,267 | 11,266 | 13,791 | 13,252 |
| Balances with other banks, and cash items in process of collection..... | 52,556 | 53,814 | 41,858 | 63,351 |
| Bank premises owned, furniture and fixtures..... | 7,270 | 7,186 | 7,169 | 7,221 |
| Real estate owned other than bank premises..... | 61 | 195 | 193 | 183 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 4,088 | 4,088 | 4,088 | 4,088 |
| Customers' liability on acceptances outstanding..... | 3,627 | 3,558 | 4,013 | 34 |
| Other assets..... | 3,627 | 3,558 | 4,013 | 4,286 |
| Total assets..... | 749,687 | 755,421 | 778,806 | 809,950 |
| LIABILITIES | | | | |
| Demand deposits of individuals, partnerships, and corporations..... | 458,698 | 445,481 | 445,750 | 476,784 |
| Time and savings deposits of individuals, partnerships, and corporations..... | 184,914 | 191,929 | 200,811 | 207,724 |
| Postal savings deposits..... | 11,652 | 20,134 | 21,508 | 21,112 |
| Deposits of U.S. Government..... | 21 | 26 | 24 | 28 |
| Deposits of States and political subdivisions..... | 21,339 | 22,169 | 21,027 | 23,060 |
| Deposits of banks..... | 7,151 | 5,531 | 5,429 | 8,031 |
| Certified and officers' checks, etc..... | 683,775 | 685,270 | 694,549 | 736,739 |
| Total deposits..... | 491,256 | 485,637 | 485,934 | 521,239 |
| Demand deposits..... | 192,519 | 199,733 | 208,615 | 215,600 |
| Time and savings deposits..... | | | | |
| Mortgages or other liens on bank premises and other real estate..... | 4 | 4 | 3 | |
| Rediscounts and other liabilities for borrowed money..... | | | 12,300 | |
| Acceptances executed by or for account of reporting banks and outstanding..... | | | | 34 |
| Other liabilities..... | 13,042 | 16,478 | 17,376 | 18,040 |
| Total liabilities..... | 696,821 | 701,752 | 724,228 | 754,813 |
| CAPITAL ACCOUNTS | | | | |
| Capital stock: Common stock..... | 12,785 | 12,785 | 12,985 | 12,985 |
| Surplus..... | 27,090 | 27,090 | 27,190 | 27,591 |
| Undivided profits..... | 10,531 | 11,317 | 11,920 | 12,161 |
| Reserves..... | 2,460 | 2,477 | 2,483 | 2,400 |
| Total capital accounts..... | 52,866 | 53,669 | 54,578 | 55,137 |
| Total liabilities and capital accounts..... | 749,687 | 755,421 | 778,806 | 809,950 |
| MEMORANDUM | | | | |
| Assets pledged or assigned to secure liabilities and for other purposes..... | 54,383 | 55,377 | 64,055 | 63,696 |

TABLE NO. 36.—*Income, expenses, and dividends of banks in the District of Columbia, year ended Dec. 31, 1961*

[Dollar figures in thousands]

| | Total | National banks | Non-national banks |
|---|---------|----------------|--------------------|
| Number of banks ¹ | 11 | 4 | 7 |
| Capital stock, par value ² | 32,352 | 19,570 | 12,782 |
| Capital accounts ² | 124,621 | 71,114 | 53,507 |
| Current operating revenue: | | | |
| Interest and dividends on: | | | |
| U.S. Government obligations..... | 14,136 | 7,899 | 6,237 |
| Other securities..... | 1,703 | 877 | 826 |
| Interest and discount on loans..... | 43,522 | 22,415 | 21,107 |
| Service charges and other fees on banks' loans..... | 685 | 335 | 350 |
| Service charges on deposit accounts..... | 5,182 | 2,533 | 2,649 |
| Other service charges, commissions, fees, and collection and exchange charges..... | 993 | 422 | 571 |
| Trust department..... | 4,436 | 1,723 | 2,713 |
| Other current operating revenue..... | 409 | 229 | 180 |
| Total current operating revenue..... | 71,066 | 36,433 | 34,633 |
| Current operating expenses: | | | |
| Salaries and wages: | | | |
| Officers..... | 6,469 | 3,571 | 2,898 |
| Employees other than officers..... | 12,992 | 6,587 | 6,405 |
| Number of officers ¹ | 500 | 274 | 226 |
| Number of employees other than officers ¹ | 8,148 | 1,667 | 1,481 |
| Officer and employee benefits—pensions, hospitalization, social security, insurance, etc..... | 1,722 | 791 | 931 |
| Fees paid to directors and members of executive, discount, and other committees..... | 419 | 226 | 193 |
| Interest on time and savings deposits..... | 10,188 | 5,324 | 4,864 |
| Interest and discount on borrowed money..... | 58 | 22 | 36 |
| Net occupancy expense of bank premises..... | 3,799 | 1,802 | 1,997 |
| Furniture and equipment—depreciation, rents, servicing, uncapitalized costs, etc..... | 1,437 | 863 | 574 |
| Other current operating expenses..... | 8,577 | 3,909 | 4,668 |
| Total current operating expenses..... | 45,661 | 23,095 | 22,566 |
| Net current operating earnings..... | 25,405 | 13,338 | 12,067 |
| Recoveries, transfers from valuation reserves, and profits: | | | |
| On securities: | | | |
| Profits on securities sold or redeemed..... | 936 | 510 | 426 |
| Recoveries..... | 1 | 1 | — |
| Transfers from valuation reserves..... | — | — | — |
| On loans: | | | |
| Recoveries..... | 59 | 15 | 44 |
| Transfers from valuation reserves..... | 34 | — | 34 |
| All other..... | 510 | 467 | 43 |
| Total recoveries, transfers from valuation reserves, and profits..... | 1,540 | 993 | 547 |
| Losses, chargeoffs, and transfers to valuation reserves: | | | |
| On securities: | | | |
| Losses on securities sold..... | 3 | 1 | 2 |
| Chargeoffs on securities not sold..... | 161 | 159 | 2 |
| Transfers to valuation reserves..... | 126 | — | 126 |
| On loans: | | | |
| Losses and chargeoffs..... | 222 | — | 222 |
| Transfers to valuation reserves..... | 1,612 | 1,106 | 506 |
| All other..... | 461 | 288 | 163 |
| Total losses, chargeoffs, and transfers to valuation reserves..... | 2,585 | 1,564 | 1,021 |
| Net income before related taxes..... | 24,360 | 12,767 | 11,593 |
| Taxes on net income: Federal..... | 11,720 | 5,945 | 5,775 |
| Net income before dividends..... | 12,640 | 6,822 | 5,818 |
| Cash dividends declared..... | 6,181 | 3,437 | 2,744 |
| Net income after dividends..... | 6,459 | 3,385 | 3,074 |

See footnotes at end of tables.

TABLE No. 36.—*Income, expenses, and dividends of banks in the District of Columbia, year ended Dec. 31, 1961—Continued*

[Dollar figures in thousands]

| | Total | National banks | Non- national banks |
|---|----------------|-------------------|---------------------------|
| Occupancy expense of bank premises: | | | |
| Salaries and wages: | | | |
| Officers..... | 15 | 15 | — |
| Employees other than officers..... | 932 | 526 | 406 |
| <i>Number of officers</i> ¹ | <i>2</i> | <i>2</i> | — |
| <i>Number of employees other than officers</i> ¹ | <i>904</i> | <i>185</i> | <i>119</i> |
| Building officer and employee benefits..... | 64 | 38 | 26 |
| Recurring depreciation on bank premises and leasehold improvements..... | 742 | 461 | 281 |
| Maintenance, repairs, and uncapitalized alteration costs of bank premises and leasehold improvements..... | 525 | 312 | 213 |
| Insurance, utilities (heat, light, and water), etc..... | 701 | 370 | 331 |
| Rents paid on bank premises..... | 1,155 | 75 | 1,080 |
| Taxes on bank premises and leasehold improvements..... | 522 | 273 | 249 |
| Gross occupancy expense..... | 4,656 | 2,070 | 2,586 |
| Less: Rental income from bank premises..... | 772 | 255 | 517 |
| Other credits..... | 85 | 13 | 72 |
| Total credits..... | 857 | 268 | 589 |
| Net occupancy expense..... | 3,799 | 1,802 | 1,997 |
| Memoranda items: | | | |
| Recoveries credited to valuation reserves (not included in recoveries above): | | | |
| On securities..... | — | — | — |
| On loans..... | 152 | 89 | 63 |
| Losses charged to valuation reserves (not included in losses above): | | | |
| On securities..... | — | — | — |
| On loans..... | 1,495 | 1,123 | 372 |
| Ratios to gross income: | <i>Percent</i> | <i>Percent</i> | <i>Percent</i> |
| Salaries, wages, and fees ² | 27.97 | 28.50 | 27.42 |
| Interest on time and savings deposits..... | 14.34 | 14.61 | 14.04 |
| All other current expenses..... | 21.94 | 20.28 | 23.70 |
| Total current expenses..... | 64.25 | 63.39 | 65.16 |
| Net current earnings..... | 35.75 | 36.61 | 34.84 |
| Ratio of cash dividends to capital stock (par value)..... | 19.11 | 17.56 | 21.47 |
| Ratio of cash dividends to capital accounts..... | 4.96 | 4.83 | 5.13 |

¹ Number at end of period.² Figures are averages of amounts reported for the June and December call dates in the current year and the December call date in the previous year.³ Exclusive of building employees.

TABLE NO. 37.—Number of banks, capital stock, capital funds, net profits, interest and dividends, and ratios, all banks in the District of Columbia, years ended Dec. 31, 1930-61

[Dollar figures in thousands. Figures for previous years published in report for 1940, p. 200]

| | Number of banks | Capital ¹ | | | | Capital accounts ¹ | Net profits before dividends | Interest and cash dividends | | | Ratios | | | | | |
|------|-----------------|------------------------------|-----------------------------|--------------------------|----------|-------------------------------|------------------------------|---------------------------------|--------------------|-----------------|--|--|--|---|------------------------------|---------------------|
| | | Capital notes and debentures | Preferred stock (par value) | Common stock (par value) | Total | | | On capital notes and debentures | On preferred stock | On common stock | Interest on capital notes and debentures to capital notes and debentures | Cash dividends on preferred stock to preferred capital | Cash dividends on common stock to common capital | Total interest and cash dividends to capital accounts | Net profits before dividends | |
| | | | | | | | | | | | | | | | To capital stock | To capital accounts |
| | | | | | | | | | | | Percent | Percent | Percent | Percent | Percent | Percent |
| 1930 | 39 | | | \$24,008 | \$24,008 | \$52,638 | \$2,983 | | | \$2,755 | | | | | | |
| 1931 | 39 | | | 23,328 | 23,328 | 52,066 | 1,514 | | | 2,648 | | | | | | |
| 1932 | 34 | | | 23,072 | 23,072 | 50,062 | 1,218 | | | 2,278 | | | | | | |
| 1933 | 21 | \$300 | | 19,216 | 19,516 | 41,119 | 2,186 | | | 1,006 | | | | | | |
| 1934 | 22 | 1,340 | \$1,575 | 18,345 | 21,260 | 39,849 | 416 | \$31 | \$34 | 901 | 2.31 | 2.16 | | | | |
| 1935 | 22 | 1,790 | 1,650 | 18,235 | 21,675 | 40,843 | 2,501 | 77 | 68 | 996 | 4.30 | 4.12 | | | | |
| 1936 | 22 | 1,536 | 1,650 | 18,243 | 21,429 | 42,263 | 3,744 | 58 | 68 | 1,083 | 3.78 | 4.12 | | | | |
| 1937 | 22 | 1,419 | 1,554 | 18,250 | 21,223 | 44,365 | 2,966 | 47 | 59 | 1,194 | 3.31 | 3.80 | | | | |
| 1938 | 22 | 1,303 | 1,355 | 18,060 | 20,718 | 45,481 | 2,490 | 41 | 50 | 1,248 | 3.15 | 3.69 | | | | |
| 1939 | 22 | 1,295 | 1,208 | 17,300 | 19,803 | 46,966 | 3,455 | 40 | 47 | 1,379 | 3.09 | 3.89 | | | | |
| 1940 | 22 | 999 | 1,288 | 17,338 | 19,625 | 48,191 | 2,986 | 28 | 56 | 1,416 | 2.80 | 4.35 | | | | |
| 1941 | 22 | 604 | 1,130 | 17,490 | 19,224 | 49,499 | 3,283 | 24 | 42 | 1,442 | 3.97 | 3.72 | | | | |
| 1942 | 22 | 454 | 969 | 17,669 | 19,092 | 50,425 | 2,436 | 11 | 38 | 1,439 | 2.42 | 3.92 | | | | |
| 1943 | 22 | 400 | 794 | 17,768 | 18,962 | 51,447 | 2,468 | 17 | 31 | 1,432 | 4.25 | 3.90 | | | | |
| 1944 | 21 | 123 | 317 | 17,616 | 18,056 | 52,301 | 3,573 | 6 | 16 | 1,557 | 4.88 | 5.05 | | | | |
| 1945 | 21 | | 34 | 17,833 | 17,867 | 55,255 | 5,485 | | 1 | 1,610 | | 2.94 | | | | |
| 1946 | 20 | | | 19,783 | 19,783 | 61,601 | 5,438 | | | 1,902 | | | | | | |
| 1947 | 19 | | | 20,750 | 20,750 | 65,468 | 4,991 | | | 2,198 | | | 10.59 | 3.36 | | |
| 1948 | 19 | | | 20,933 | 20,933 | 67,653 | 3,589 | | | 2,412 | | | 11.52 | 3.57 | | |
| 1949 | 19 | | | 21,017 | 21,017 | 69,635 | 5,083 | | | 2,653 | | | 12.62 | 3.81 | | |
| 1950 | 19 | | | 21,467 | 21,467 | 73,451 | 6,361 | | | 2,912 | | | 13.57 | 3.96 | | |
| 1951 | 19 | | | 22,333 | 22,333 | 78,295 | 5,800 | | | 3,014 | | | 13.50 | 3.85 | | |
| 1952 | 19 | | | 22,833 | 22,833 | 81,881 | 6,446 | | | 3,068 | | | 13.44 | 3.75 | | |
| 1953 | 19 | | | 23,000 | 23,000 | 85,707 | 7,143 | | | 3,166 | | | 13.77 | 3.69 | | |
| 1954 | 17 | | | 24,610 | 24,610 | 90,209 | 6,773 | | | 3,553 | | | 14.44 | 3.94 | | |
| 1955 | 17 | | | 27,440 | 27,440 | 96,050 | 7,388 | | | 3,941 | | | 14.36 | 4.10 | | |
| 1956 | 17 | | | 30,213 | 30,213 | 107,318 | 7,708 | | | 4,449 | | | 14.73 | 4.15 | | |
| 1957 | 16 | | | 31,307 | 31,307 | 112,236 | 7,013 | | | 4,635 | | | 14.80 | 4.13 | | |
| 1958 | 13 | | | 30,637 | 30,637 | 110,950 | 6,462 | | | 4,839 | | | 15.79 | 4.36 | | |
| 1959 | 12 | | | 29,919 | 29,919 | 110,021 | 9,158 | | | 5,090 | | | 17.01 | 4.63 | | |
| 1960 | 12 | | | 30,826 | 30,826 | 115,614 | 11,165 | | | 5,579 | | | 18.10 | 4.83 | | |
| 1961 | 11 | | | 32,352 | 32,352 | 124,621 | 12,640 | | | 6,181 | | | 19.11 | 4.96 | | |

¹ Averages of amounts from reports of condition made in each year. ² Deficit.

TABLE No. 38.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1942-61*

ALL BANKS

[Dollar figures in thousands]

| Year | Total loans end of year | Losses and chargeoffs | Recoveries | Net losses or recoveries (+) | Ratio of losses (or recoveries +) to loans |
|--------------------------|----------------------------|--------------------------|------------|------------------------------------|---|
| 1942..... | \$118,524 | \$225 | \$351 | +\$126 | <i>Percent</i> +0.11 |
| 1943..... | 106,789 | 237 | 297 | +60 | + .06 |
| 1944..... | 110,479 | 600 | 434 | 166 | .15 |
| 1945..... | 125,302 | 195 | 300 | +105 | + .08 |
| 1946..... | 175,340 | 184 | 483 | +299 | + .17 |
| 1947..... | 242,755 | 303 | 529 | +226 | + .09 |
| 1948..... | 270,963 | 1 395 | 1 211 | 184 | .07 |
| 1949..... | 285,399 | 1 574 | 1 304 | 270 | .09 |
| 1950..... | 347,853 | 1 382 | 1 539 | +157 | + .05 |
| 1951..... | 372,607 | 1 475 | 1 315 | 160 | .04 |
| 1952..... | 420,060 | 1 393 | 1 253 | 140 | .03 |
| 1953..... | 446,861 | 1 579 | 1 406 | 173 | .04 |
| 1954..... | 501,630 | 1 335 | 1 162 | 173 | .03 |
| 1955..... | 579,680 | 1 360 | 1 243 | 117 | .02 |
| 1956..... | 631,394 | 1 423 | 1 173 | 250 | .04 |
| 1957..... | 650,210 | 1 477 | 1 212 | 265 | .04 |
| 1958..... | 670,206 | 1 427 | 1 140 | 287 | .04 |
| 1959..... | 712,426 | 1 443 | 1 132 | 311 | .04 |
| 1960..... | 772,944 | 1 569 | 1 179 | 420 | .05 |
| 1961..... | 825,906 | 1 1,717 | 1 211 | 1,506 | .18 |
| Average for 1942-61..... | 418,367 | 466 | 294 | 172 | .04 |

NATIONAL BANKS

| | | | | | |
|--------------------------|----------|---------|-------|-------|-------|
| 1942..... | \$55,876 | \$112 | \$147 | +\$35 | +0.06 |
| 1943..... | 51,534 | 133 | 113 | 20 | .04 |
| 1944..... | 55,181 | 110 | 141 | +31 | + .06 |
| 1945..... | 67,807 | 66 | 112 | +46 | + .07 |
| 1946..... | 96,720 | 62 | 211 | +149 | + .15 |
| 1947..... | 131,989 | 133 | 230 | +97 | + .07 |
| 1948..... | 145,299 | 1 264 | 1 100 | 164 | .11 |
| 1949..... | 145,982 | 1 261 | 1 93 | 168 | .11 |
| 1950..... | 183,547 | 1 166 | 1 180 | +14 | + .01 |
| 1951..... | 199,131 | 1 268 | 1 191 | 107 | .05 |
| 1952..... | 226,337 | 1 279 | 1 102 | 177 | .08 |
| 1953..... | 245,151 | 1 288 | 1 289 | +1 | ----- |
| 1954..... | 300,865 | 1 139 | 1 75 | 64 | .02 |
| 1955..... | 347,098 | 1 205 | 1 123 | 83 | .02 |
| 1956..... | 378,746 | 1 241 | 1 103 | 138 | .04 |
| 1957..... | 396,165 | 1 252 | 1 134 | 118 | .03 |
| 1958..... | 376,878 | 1 170 | 1 67 | 103 | .03 |
| 1959..... | 388,955 | 1 238 | 1 63 | 175 | .04 |
| 1960..... | 414,033 | 1 241 | 1 94 | 147 | .04 |
| 1961..... | 440,917 | 1 1,123 | 1 104 | 1,019 | .23 |
| Average for 1942-61..... | 232,411 | 239 | 134 | 105 | .05 |

See footnotes at end of table.

TABLE NO. 38.—*Total loans of banks in the District of Columbia, losses and recoveries on loans, and ratio of net losses or recoveries to loans, by calendar years 1942-61—Continued.*

NONNATIONAL BANKS

[Dollar figures in thousands]

| Year | Total loans end of year | Losses and chargeoffs | Recoveries | Net losses or recoveries (+) | * Ratio of losses (or recoveries +) to loans |
|--------------------------|----------------------------|--------------------------|------------------|------------------------------------|---|
| | | | | | <i>Percent</i> |
| 1942..... | \$62,648 | \$113 | \$204 | +\$91 | +0.15 |
| 1943..... | 55,255 | 104 | 184 | +80 | + .14 |
| 1944..... | 55,298 | 490 | 293 | 197 | .36 |
| 1945..... | 57,495 | 129 | 188 | +59 | + .10 |
| 1946..... | 78,620 | 122 | 272 | +150 | + .19 |
| 1947..... | 110,766 | 170 | 299 | +129 | + .12 |
| 1948..... | 125,664 | ¹ 131 | ² 111 | 20 | .02 |
| 1949..... | 139,417 | ¹ 313 | ² 211 | 102 | .07 |
| 1950..... | 164,306 | ¹ 216 | ² 359 | +143 | + .09 |
| 1951..... | 173,476 | ¹ 177 | ² 124 | 53 | .03 |
| 1952..... | 193,723 | ¹ 114 | ² 151 | +37 | + .02 |
| 1953..... | 201,710 | ¹ 291 | ² 117 | 174 | .09 |
| 1954..... | 200,765 | ¹ 196 | ² 87 | 109 | .05 |
| 1955..... | 232,582 | ¹ 154 | ² 120 | 34 | .01 |
| 1956..... | 252,648 | ¹ 182 | ² 70 | 112 | .04 |
| 1957..... | 254,045 | ¹ 225 | ² 78 | 147 | .06 |
| 1958..... | 293,328 | ¹ 257 | ² 73 | 184 | .06 |
| 1959..... | 323,471 | ¹ 205 | ² 69 | 136 | .04 |
| 1960..... | 358,911 | ¹ 358 | ² 85 | 273 | .08 |
| 1961..... | 384,989 | ¹ 594 | ² 107 | 487 | .13 |
| Average for 1942-61..... | 185,956 | 227 | 160 | 67 | .04 |

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 109.

TABLE No. 39.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1942-61*

ALL BANKS

[Dollar figures in thousands]

| Year | Total securities end of year | Losses and chargeoffs | Recoveries | Net losses or recoveries(+) | Ratio of losses (or recoveries +) to securities |
|--------------------------|------------------------------|-----------------------|------------|-----------------------------|---|
| | | | | | Percent |
| 1942..... | \$306,889 | \$466 | \$262 | \$204 | 0.07 |
| 1943..... | 433,694 | 770 | 590 | 180 | .04 |
| 1944..... | 549,977 | 639 | 459 | 180 | .03 |
| 1945..... | 719,103 | 299 | 278 | 21 | .002 |
| 1946..... | 621,710 | 205 | 125 | 80 | .01 |
| 1947..... | 547,104 | 347 | 83 | 264 | .05 |
| 1948..... | 509,545 | 1201 | 288 | 113 | .02 |
| 1949..... | 534,759 | 1126 | 22 | 124 | .02 |
| 1950..... | 575,500 | 1109 | 22 | 167 | .03 |
| 1951..... | 601,232 | 1757 | ----- | 757 | .13 |
| 1952..... | 570,881 | 1711 | 28 | 703 | .12 |
| 1953..... | 548,393 | 1634 | 271 | 563 | .10 |
| 1954..... | 575,323 | 1164 | 234 | 130 | .02 |
| 1955..... | 543,452 | 1509 | 21 | 508 | .09 |
| 1956..... | 521,085 | 11,224 | ----- | 1,224 | .23 |
| 1957..... | 514,639 | 1518 | 21 | 517 | .10 |
| 1958..... | 594,931 | 1889 | ----- | 889 | .15 |
| 1959..... | 546,385 | 11,375 | ----- | 1,375 | .25 |
| 1960..... | 521,657 | 1671 | 210 | 661 | .13 |
| 1961..... | 571,532 | 1164 | 21 | 163 | .03 |
| Average for 1942-61..... | 545,390 | 542 | 101 | 441 | .08 |

NATIONAL BANKS

| | | | | | |
|--------------------------|-----------|-------|-------|------|------|
| 1942..... | \$203,593 | \$271 | \$199 | \$72 | 0.04 |
| 1943..... | 276,495 | 641 | 469 | 172 | .06 |
| 1944..... | 341,778 | 231 | 250 | +19 | +.01 |
| 1945..... | 440,209 | 182 | 173 | 9 | .002 |
| 1946..... | 372,566 | 97 | 76 | 21 | .01 |
| 1947..... | 327,705 | 166 | 16 | 150 | .05 |
| 1948..... | 308,248 | 144 | 280 | +36 | +.01 |
| 1949..... | 345,537 | 124 | 21 | 23 | .01 |
| 1950..... | 379,010 | 1100 | ----- | 100 | .03 |
| 1951..... | 388,279 | 1540 | ----- | 540 | .14 |
| 1952..... | 361,695 | 1432 | 27 | 425 | .12 |
| 1953..... | 351,994 | 1265 | 267 | 198 | .06 |
| 1954..... | 378,648 | 1151 | (?) | 151 | .04 |
| 1955..... | 354,373 | 1167 | ----- | 167 | .05 |
| 1956..... | 348,086 | 1332 | ----- | 332 | .10 |
| 1957..... | 331,406 | 1204 | 21 | 203 | .06 |
| 1958..... | 350,090 | 1341 | ----- | 341 | .10 |
| 1959..... | 325,286 | 1564 | ----- | 564 | .17 |
| 1960..... | 300,792 | 1228 | 210 | 218 | .07 |
| 1961..... | 321,343 | 1160 | 21 | 159 | .05 |
| Average for 1942-61..... | 340,357 | 257 | 68 | 189 | .06 |

See footnotes at end of table.

TABLE No. 39.—*Total securities of banks in the District of Columbia, losses and recoveries on securities, and ratio of net losses or recoveries to securities, by calendar years 1942-61.—Continued*

NONNATIONAL BANKS

[Dollar figures in thousands]

| Year | Total securities end of year | Losses and chargeoffs | Recoveries | Net losses or recoveries(+) | Ratio of losses (or recoveries +) to securities |
|--------------------------|------------------------------|-----------------------|------------|-----------------------------|---|
| | | | | | <i>Percent</i> |
| 1942..... | \$103,296 | \$195 | \$63 | \$132 | 0.13 |
| 1943..... | 157,199 | 129 | 121 | 8 | .01 |
| 1944..... | 208,199 | 408 | 209 | 199 | .10 |
| 1945..... | 278,894 | 117 | 105 | 12 | .004 |
| 1946..... | 249,144 | 108 | 49 | 59 | .02 |
| 1947..... | 219,399 | 181 | 67 | 114 | .05 |
| 1948..... | 201,297 | 157 | 28 | 149 | .07 |
| 1949..... | 189,222 | 102 | 1 | 101 | .05 |
| 1950..... | 196,490 | 69 | 2 | 67 | .03 |
| 1951..... | 212,953 | 217 | ----- | 217 | .10 |
| 1952..... | 209,186 | 279 | 1 | 278 | .13 |
| 1953..... | 196,399 | 369 | 4 | 365 | .19 |
| 1954..... | 196,675 | 13 | 34 | +21 | +.01 |
| 1955..... | 189,079 | 342 | 1 | 341 | .18 |
| 1956..... | 172,999 | 892 | ----- | 892 | .52 |
| 1957..... | 183,233 | 314 | ----- | 314 | .17 |
| 1958..... | 244,841 | 548 | ----- | 548 | .22 |
| 1959..... | 221,099 | 811 | ----- | 811 | .37 |
| 1960..... | 220,865 | 443 | ----- | 443 | .20 |
| 1961..... | 250,189 | 4 | ----- | 4 | .002 |
| Average for 1942-61..... | 205,033 | 285 | 33 | 252 | .12 |

¹ Excludes transfers to valuation reserves.² Excludes transfers from valuation reserves.

NOTE.—For prior figures beginning with year 1928 see Annual Report for 1947, p. 110.

TABLE No. 40.—*Fiduciary activities of banks in the District of Columbia, Dec. 30, 1961*

| | Total | National banks | Nonnational banks |
|--|-----------------|----------------|-------------------|
| Number of banks exercising fiduciary powers..... | 6 | 3 | 3 |
| Number with authority but not exercising fiduciary powers..... | | | |
| Total number authorized to exercise fiduciary powers..... | 6 | 3 | 3 |
| Total banking assets of banks authorized to exercise fiduciary powers..... | \$1,652,061,548 | \$970,116,529 | \$681,945,019 |
| Trust department liabilities: | | | |
| Trusts..... | 379,856,424 | 154,342,361 | 225,514,063 |
| Agency, escrow, custodian, and corporate accounts.. | 724,958,959 | 268,949,181 | 456,009,778 |
| All other liabilities..... | 6,271,151 | 1,343,399 | 4,927,752 |
| Total liabilities..... | 1,111,086,534 | 424,634,941 | 686,451,593 |
| Number of accounts being administered: | | | |
| Trusts..... | 4,412 | 1,548 | 2,864 |
| Agency, escrow, and custodian..... | 2,318 | 884 | 1,434 |
| Corporate trust bond issue accounts..... | 67 | 49 | 18 |
| All other accounts ¹ | 279 | 112 | 167 |
| Total number of accounts..... | 7,076 | 2,593 | 4,483 |
| Bond and debenture issues outstanding where bank acts as trustee..... | 398,087,154 | 354,430,704 | 43,656,450 |
| Trust department gross earnings for year ended Dec. 31, 1961..... | 4,436,000 | 1,723,000 | 2,713,000 |

¹ Corporate paying agency, depository, registrar, transfer agency, etc.

TABLE NO. 41.—Assets and liabilities of all active banks in the United States and possessions, by classes, Dec. 30, 1961

(Dollar figures in thousands)

| | Total all banks | National banks | All banks other than national | Banks other than national | | |
|---|-------------------|-------------------|-------------------------------|---------------------------|----------------|---------------|
| | | | | State commercial | Mutual savings | Private |
| Number of banks..... | 13,933 | 4,513 | 9,420 | 8,844 | 515 | 61 |
| ASSETS | | | | | | |
| Loans and discounts: | | | | | | |
| Real estate loans: | | | | | | |
| Secured by farm land (including improvements)..... | 1,798,666 | 669,851 | 1,128,815 | 1,075,732 | 51,256 | 1,827 |
| Secured by residential properties (other than farm)..... | 47,565,454 | 11,927,156 | 35,638,298 | 9,293,517 | 26,340,609 | 4,172 |
| Secured by other properties..... | 10,222,473 | 3,949,999 | 6,272,474 | 3,517,829 | 2,752,949 | 1,696 |
| Loans to financial institutions: | | | | | | |
| Domestic commercial and foreign banks..... | 1,045,504 | 549,920 | 495,594 | 489,052 | 6,433 | 99 |
| Other..... | 7,328,633 | 4,066,817 | 3,261,816 | 3,250,582 | 3,466 | 7,768 |
| Loans to brokers and dealers in securities..... | 4,072,159 | 1,460,186 | 2,611,973 | 2,593,902 | 16,266 | 1,745 |
| Other loans for the purpose of purchasing or carrying stocks, bonds, and other securities..... | 2,140,930 | 915,185 | 1,225,745 | 1,204,693 | 6,860 | 14,192 |
| Loans to farmers directly guaranteed by the Commodity Credit Corporation..... | 934,280 | 467,220 | 467,060 | 466,237 | ----- | 823 |
| Other loans to farmers (excluding loans on real estate)..... | 5,329,047 | 2,614,139 | 2,714,908 | 2,705,830 | 2,378 | 7,000 |
| Commercial and industrial loans (including open market paper)..... | 45,537,683 | 24,885,922 | 20,651,761 | 20,452,445 | 115,267 | 84,019 |
| Other loans to individuals for personal expenditures..... | 28,277,440 | 15,452,442 | 12,824,998 | 12,500,467 | 315,275 | 8,256 |
| All other loans (including overdrafts)..... | 3,436,419 | 1,789,089 | 1,647,330 | 1,626,833 | 16,158 | 4,339 |
| Total gross loans..... | 157,688,688 | 68,747,926 | 88,940,762 | 59,176,879 | 29,626,917 | 136,966 |
| Less valuation reserves..... | 2,845,878 | 1,439,192 | 1,406,686 | 1,172,702 | 233,529 | 455 |
| Net loans..... | 154,842,810 | 67,308,734 | 87,534,076 | 58,004,177 | 29,393,388 | 136,511 |
| Securities: | | | | | | |
| U.S. Government obligations, direct and guaranteed..... | 72,821,684 | 36,087,678 | 36,734,006 | 30,539,926 | 6,136,307 | 57,773 |
| Obligations of States and political subdivisions..... | 21,063,440 | 11,077,350 | 9,986,090 | 9,225,145 | 677,229 | 83,716 |
| Other bonds, notes, and debentures..... | 7,081,428 | 1,569,230 | 5,512,198 | 1,352,363 | 4,158,420 | 1,415 |
| Corporate stocks, including stocks of Federal Reserve banks..... | 1,574,184 | 359,281 | 1,214,903 | 312,254 | 894,176 | 8,473 |
| Total securities..... | 102,540,736 | 49,093,539 | 53,447,197 | 41,429,688 | 11,866,132 | 151,377 |
| Currency and coin..... | 3,864,958 | 1,923,655 | 1,941,303 | 1,788,906 | 150,125 | 2,272 |
| Balances with other banks, including reserve balances and cash items in process of collection..... | 53,622,203 | 29,154,790 | 24,467,413 | 23,586,863 | 786,372 | 94,178 |
| Bank premises owned, furniture and fixtures..... | 3,405,537 | 1,849,848 | 1,555,689 | 1,269,063 | 284,396 | 2,230 |
| Real estate owned other than bank premises..... | 121,876 | 61,365 | 60,511 | 35,913 | 24,496 | 102 |
| Investments and other assets indirectly representing bank premises or other real estate..... | 354,400 | 191,196 | 163,204 | 163,149 | ----- | 55 |
| Customers' liability on acceptances outstanding..... | 1,675,990 | 479,808 | 1,196,182 | 1,172,768 | ----- | 23,414 |

| | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|---------------------|-----------------|
| Other assets..... | 1, 907, 697 | 746, 117 | 1, 161, 580 | 829, 214 | 327, 919 | 4, 447 |
| Total assets..... | 322, 336, 207 | 150, 809, 052 | 171, 527, 155 | 128, 279, 741 | 42, 832, 828 | 414, 586 |
| LIABILITIES | | | | | | |
| Demand deposits: | | | | | | |
| Individual, partnerships, and corporations..... | 124, 507, 318 | 66, 905, 310 | 57, 602, 008 | 57, 146, 296 | 250, 865 | 204, 847 |
| Foreign governments, central banks, etc..... | 662, 881 | 232, 807 | 430, 074 | 427, 387 | ..... | 2, 687 |
| U.S. Government..... | 5, 089, 975 | 3, 314, 586 | 2, 655, 389 | 2, 648, 595 | 6, 638 | 2, 156 |
| States and political subdivisions..... | 12, 315, 431 | 7, 076, 125 | 5, 239, 306 | 5, 235, 064 | 1, 996 | 2, 246 |
| Commercial banks in the United States..... | 15, 792, 613 | 9, 668, 773 | 6, 123, 840 | 6, 101, 596 | 46 | 22, 198 |
| Mutual savings banks in the United States..... | 794, 734 | 265, 440 | 529, 294 | 528, 323 | ..... | 971 |
| Banks in foreign countries..... | 1, 340, 533 | 425, 144 | 915, 389 | 881, 610 | ..... | 33, 779 |
| Certified and officers' checks, etc..... | 5, 078, 827 | 2, 077, 274 | 3, 001, 553 | 2, 972, 773 | 6, 799 | 21, 981 |
| Total demand deposits..... | 166, 462, 312 | 89, 965, 459 | 76, 496, 853 | 75, 941, 644 | 266, 344 | 288, 865 |
| Time and savings deposits: | | | | | | |
| Savings..... | 102, 267, 999 | 36, 139, 592 | 66, 128, 407 | 27, 922, 655 | 38, 190, 954 | 14, 798 |
| Accumulated for payment of personal loans..... | 772, 528 | 433, 436 | 339, 092 | 338, 496 | 596 | ..... |
| Other deposits of individuals, partnerships, and corporations..... | 9, 977, 213 | 4, 607, 606 | 5, 369, 607 | 5, 347, 187 | 11, 989 | 10, 431 |
| Foreign governments, central banks, etc..... | 2, 200, 533 | 853, 850 | 1, 346, 683 | 1, 328, 212 | ..... | 18, 471 |
| U.S. Government..... | 283, 599 | 204, 477 | 79, 122 | 79, 056 | 66 | ..... |
| Postal savings..... | 16, 784 | 7, 952 | 8, 832 | 8, 832 | ..... | ..... |
| States and political subdivisions..... | 5, 527, 487 | 3, 194, 018 | 2, 333, 469 | 2, 316, 045 | 16, 400 | 1, 024 |
| Commercial banks in the United States..... | 200, 191 | 60, 080 | 140, 111 | 138, 354 | 752 | 1, 005 |
| Mutual savings banks in the United States..... | 150, 830 | 4, 025 | 146, 805 | 146, 805 | ..... | ..... |
| Banks in foreign countries..... | 131, 234 | 40, 122 | 91, 112 | 84, 778 | ..... | 6, 334 |
| Total time and savings deposits..... | 121, 528, 398 | 45, 545, 158 | 75, 983, 240 | 37, 710, 420 | 38, 220, 757 | 52, 063 |
| Total deposits..... | 287, 990, 710 | 135, 510, 617 | 152, 480, 093 | 113, 652, 064 | 38, 487, 101 | 340, 928 |
| Rediscounts and other liabilities for borrowed money..... | 493, 922 | 224, 615 | 269, 307 | 254, 283 | 11, 139 | 3, 885 |
| Acceptances executed by or for account of reporting banks and outstanding..... | 1, 715, 743 | 489, 640 | 1, 226, 103 | 1, 200, 747 | ..... | 25, 356 |
| Other liabilities..... | 5, 840, 084 | 2, 708, 874 | 3, 131, 210 | 2, 557, 561 | 566, 620 | 7, 029 |
| Total liabilities..... | 296, 040, 459 | 138, 933, 746 | 157, 106, 713 | 117, 664, 655 | 39, 064, 860 | 377, 198 |
| CAPITAL ACCOUNTS | | | | | | |
| Common stock..... | 6, 699, 975 | 3, 573, 976 | 3, 125, 999 | 3, 115, 243 | ..... | 10, 756 |
| Capital notes and debentures..... | 52, 257 | ..... | 52, 257 | 52, 107 | 150 | ..... |
| Preferred stock..... | 14, 745 | 3, 268 | 11, 477 | 11, 477 | ..... | ..... |
| Surplus..... | 13, 539, 944 | 5, 935, 779 | 7, 604, 165 | 4, 994, 318 | 2, 587, 400 | 22, 447 |
| Undivided profits..... | 5, 086, 018 | 2, 080, 103 | 3, 005, 915 | 2, 144, 408 | 859, 850 | 1, 657 |
| Reserves and retirement account for preferred stock and capital notes and debentures..... | 902, 809 | 282, 180 | 620, 629 | 297, 533 | 320, 568 | 2, 528 |
| Total capital accounts..... | 26, 295, 748 | 11, 875, 306 | 14, 420, 442 | 10, 615, 086 | 3, 767, 968 | 37, 388 |
| Total liabilities and capital accounts..... | 322, 336, 207 | 150, 809, 052 | 171, 527, 155 | 128, 279, 741 | 42, 832, 828 | 414, 586 |

¹ Includes stock savings banks.

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)

ASSETS
[Dollar figures in thousands]

| Location | Population (approximate) | Number of banks | Loans and discounts, including overdrafts | U.S. Government obligations, direct and guaranteed | Obligations of States and political subdivisions | Other bonds, notes, and debentures | Corporate stocks, including stocks of Federal Reserve banks | Currency and coin | Balances with other banks, including reserve balances and cash items in process of collection | Bank premises owned, furniture and fixtures | Real estate owned other than bank premises | Investments with other assets indirectly representing bank premises or other real estate | Customers' liability on acceptances outstanding | Other assets | Total assets |
|-------------------------------|--------------------------|-----------------|---|--|--|------------------------------------|---|-------------------|---|---|--|--|---|--------------|--------------|
| Maine..... | 1,005,000 | 79 | 681,118 | 291,278 | 54,054 | 78,274 | 28,847 | 22,516 | 110,588 | 17,291 | 1,169 | 964 | ----- | 3,002 | 1,289,101 |
| New Hampshire..... | 630,000 | 107 | 712,919 | 246,423 | 28,021 | 38,681 | 39,938 | 13,006 | 90,223 | 14,924 | 1,438 | 55 | ----- | 2,152 | 1,187,780 |
| Vermont..... | 399,000 | 59 | 382,378 | 115,671 | 33,393 | 8,159 | 3,433 | 8,066 | 53,494 | 7,259 | 382 | 1,749 | ----- | 908 | 614,892 |
| Massachusetts..... | 5,290,000 | 351 | 7,665,544 | 3,300,785 | 417,994 | 345,078 | 263,167 | 130,239 | 1,425,584 | 116,544 | 6,405 | 2,341 | 66,520 | 51,041 | 13,791,242 |
| Rhode Island..... | 876,000 | 17 | 987,244 | 300,855 | 106,884 | 91,914 | 31,288 | 23,441 | 132,976 | 15,825 | 311 | 256 | 130 | 4,790 | 1,695,914 |
| Connecticut..... | 2,658,000 | 138 | 3,454,876 | 991,288 | 289,995 | 339,582 | 147,864 | 80,434 | 535,556 | 70,348 | 2,065 | 342 | 55 | 12,434 | 5,924,839 |
| Total New England States..... | 10,858,000 | 751 | 13,884,079 | 5,246,300 | 930,341 | 901,688 | 514,537 | 277,702 | 2,348,421 | 242,191 | 11,770 | 5,707 | 66,705 | 74,327 | 24,503,768 |
| New York..... | 17,208,000 | 513 | 44,754,846 | 13,815,434 | 4,411,981 | 2,432,554 | 519,950 | 516,432 | 13,275,570 | 663,753 | 21,575 | 68,825 | 1,248,153 | 776,951 | 82,506,024 |
| New Jersey..... | 6,343,000 | 268 | 4,890,135 | 2,309,774 | 1,049,402 | 343,210 | 42,347 | 162,715 | 1,170,503 | 119,156 | 1,906 | 1,900 | 613 | 46,101 | 10,137,767 |
| Pennsylvania..... | 11,579,000 | 683 | 9,241,022 | 4,351,529 | 1,496,166 | 932,671 | 98,822 | 296,231 | 2,759,165 | 218,323 | 7,117 | 13,472 | 23,862 | 74,083 | 19,512,463 |
| Delaware..... | 464,000 | 22 | 473,727 | 240,562 | 48,782 | 78,350 | 12,924 | 13,388 | 147,418 | 12,121 | 795 | 4,490 | ----- | 3,371 | 1,036,908 |
| Maryland..... | 3,237,000 | 138 | 1,609,972 | 963,629 | 201,315 | 159,359 | 6,554 | 64,065 | 500,133 | 36,974 | 1,353 | 411 | 1,582 | 58,698 | 3,604,045 |
| District of Columbia..... | 764,000 | 11 | 825,906 | 505,792 | 51,425 | 11,658 | 2,657 | 29,474 | 341,272 | 23,683 | 416 | 4,088 | 34 | 6,685 | 1,803,090 |
| Total Eastern States..... | 39,595,000 | 1,635 | 61,795,588 | 22,186,720 | 7,260,071 | 3,957,802 | 683,254 | 1,082,305 | 18,194,066 | 1,074,010 | 33,162 | 93,186 | 1,274,244 | 965,889 | 118,600,297 |
| Virginia..... | 4,117,000 | 302 | 1,830,764 | 975,158 | 271,034 | 76,825 | 6,612 | 81,620 | 639,099 | 53,807 | 1,443 | 6,326 | 1,899 | 10,550 | 3,955,137 |
| West Virginia..... | 1,854,000 | 181 | 582,284 | 519,456 | 95,279 | 12,011 | 3,075 | 37,293 | 248,250 | 18,135 | 1,354 | 1,890 | ----- | 4,018 | 1,523,045 |
| North Carolina..... | 4,659,000 | 171 | 1,660,953 | 735,351 | 273,641 | 93,944 | 4,550 | 85,264 | 719,566 | 49,355 | 615 | 5,481 | 266 | 17,227 | 3,646,213 |
| South Carolina..... | 2,425,000 | 144 | 496,273 | 350,113 | 103,521 | 35,276 | 1,552 | 32,808 | 228,338 | 17,940 | 377 | 359 | 76 | 3,325 | 1,249,958 |
| Georgia..... | 4,023,000 | 403 | 1,604,151 | 790,270 | 185,976 | 54,208 | 6,169 | 60,497 | 725,180 | 54,379 | 1,583 | 4,047 | 359 | 11,114 | 3,497,942 |
| Florida..... | 5,355,000 | 322 | 2,117,001 | 1,738,936 | 390,523 | 63,252 | 8,538 | 121,880 | 1,197,867 | 96,906 | 3,855 | 26,342 | 1,060 | 26,111 | 5,792,271 |
| Alabama..... | 3,330,000 | 238 | 1,046,224 | 582,731 | 228,346 | 39,499 | 3,549 | 51,811 | 447,608 | 27,605 | 1,298 | 3,813 | 421 | 7,481 | 2,440,386 |
| Mississippi..... | 2,242,000 | 193 | 621,751 | 339,287 | 216,530 | 14,603 | 1,649 | 36,489 | 314,015 | 24,477 | 632 | 533 | 22 | 4,421 | 1,574,409 |
| Louisiana..... | 3,360,000 | 192 | 1,347,374 | 911,370 | 283,808 | 16,949 | 4,877 | 64,268 | 770,375 | 39,957 | 1,092 | 4,300 | 2,070 | 12,545 | 3,458,985 |
| Texas..... | 9,915,000 | 1,018 | 6,260,851 | 3,190,985 | 930,272 | 195,859 | 26,440 | 184,992 | 3,631,654 | 268,978 | 12,430 | 6,212 | 42,226 | 46,091 | 14,791,990 |
| Arkansas..... | 1,809,000 | 237 | 633,849 | 341,577 | 158,738 | 24,645 | 1,829 | 28,555 | 347,640 | 18,144 | 1,150 | 184 | 2 | 2,035 | 1,559,348 |
| Kentucky..... | 3,108,000 | 351 | 1,138,921 | 834,775 | 126,528 | 32,036 | 3,914 | 52,804 | 673,034 | 24,786 | 1,238 | 1,335 | 202 | 5,906 | 2,895,539 |
| Tennessee..... | 3,651,000 | 296 | 1,807,807 | 874,216 | 259,820 | 40,313 | 6,009 | 76,852 | 866,988 | 41,808 | 4,144 | 4,374 | 5,629 | 9,512 | 3,983,567 |
| Total Southern States..... | 49,843,000 | 4,048 | 21,148,203 | 12,164,225 | 3,524,016 | 699,420 | 78,763 | 915,133 | 10,799,623 | 731,272 | 31,211 | 61,296 | 54,232 | 161,396 | 50,368,790 |

| | | | | | | | | | | | | | | | |
|--|-------------|--------|-------------|------------|------------|-----------|-----------|-----------|------------|-----------|---------|---------|-----------|-----------|-------------|
| Ohio..... | 9,986,000 | 578 | 5,981,228 | 3,659,034 | 932,664 | 114,887 | 26,438 | 221,345 | 2,124,912 | 142,302 | 2,882 | 6,979 | 1,594 | 49,506 | 13,263,771 |
| Indiana..... | 4,748,000 | 448 | 2,273,521 | 1,846,432 | 301,495 | 64,370 | 7,634 | 106,365 | 977,334 | 60,211 | 2,120 | 1,994 | 207 | 18,616 | 5,660,299 |
| Illinois..... | 10,374,000 | 976 | 8,633,109 | 5,804,634 | 1,704,611 | 384,477 | 65,748 | 193,080 | 4,033,518 | 110,911 | 8,722 | 23,449 | 88,620 | 91,439 | 21,142,268 |
| Michigan..... | 8,040,000 | 373 | 4,564,257 | 2,819,265 | 1,076,475 | 31,064 | 16,848 | 162,827 | 1,438,802 | 116,693 | 5,204 | 8,630 | 1,219 | 41,274 | 10,282,079 |
| Wisconsin..... | 4,068,000 | 569 | 2,304,009 | 1,597,008 | 347,299 | 74,775 | 5,296 | 79,349 | 952,359 | 51,197 | 2,431 | 7,563 | 345 | 33,149 | 5,454,780 |
| Minnesota..... | 3,507,000 | 690 | 2,437,389 | 1,290,685 | 310,542 | 182,403 | 20,973 | 55,015 | 954,315 | 55,038 | 1,663 | 16,795 | 1,175 | 17,668 | 5,343,651 |
| Iowa..... | 2,800,000 | 672 | 1,687,092 | 945,967 | 285,092 | 35,049 | 3,242 | 55,341 | 627,487 | 25,777 | 1,103 | 3,878 | 1,175 | 5,874 | 3,686,502 |
| Missouri..... | 4,420,000 | 626 | 3,072,273 | 1,853,565 | 472,454 | 80,876 | 23,949 | 86,357 | 1,540,008 | 56,297 | 2,882 | 4,832 | 3,682 | 26,078 | 7,223,253 |
| Total Middle Western States..... | 47,943,000 | 4,930 | 30,952,878 | 19,816,590 | 5,441,232 | 967,921 | 169,628 | 959,629 | 12,648,736 | 618,426 | 26,997 | 74,120 | 96,842 | 283,604 | 72,056,603 |
| North Dakota..... | 646,000 | 156 | 298,524 | 296,099 | 97,358 | 41,247 | 681 | 9,361 | 100,312 | 10,171 | 200 | 660 | ----- | 2,393 | 857,006 |
| South Dakota..... | 697,000 | 174 | 364,613 | 295,822 | 49,572 | 22,425 | 1,059 | 10,231 | 126,688 | 9,285 | 274 | 879 | ----- | 2,816 | 883,664 |
| Nebraska..... | 1,446,000 | 425 | 900,570 | 507,457 | 116,523 | 25,628 | 2,646 | 23,001 | 386,462 | 15,088 | 1,077 | 2,521 | ----- | 5,629 | 1,986,602 |
| Kansas..... | 2,211,000 | 590 | 1,148,875 | 770,314 | 315,110 | 32,962 | 3,365 | 36,641 | 535,975 | 23,585 | 881 | 1,075 | ----- | 4,337 | 2,873,393 |
| Montana..... | 687,000 | 123 | 383,340 | 281,254 | 65,895 | 24,006 | 1,247 | 12,570 | 158,386 | 14,053 | 511 | 104 | 13 | 3,469 | 944,848 |
| Wyoming..... | 342,000 | 55 | 200,921 | 155,296 | 26,848 | 4,130 | 621 | 7,288 | 94,644 | 7,285 | 806 | 13 | ----- | 1,041 | 498,893 |
| Colorado..... | 1,800,000 | 194 | 1,178,942 | 677,344 | 104,852 | 5,847 | 5,165 | 29,605 | 502,383 | 19,824 | 1,769 | 7,117 | ----- | 14,971 | 2,547,819 |
| New Mexico..... | 1,000,000 | 57 | 338,527 | 252,433 | 42,138 | 7,062 | 994 | 17,144 | 164,170 | 11,815 | 681 | 294 | ----- | 1,901 | 837,159 |
| Oklahoma..... | 2,382,000 | 388 | 1,326,692 | 776,108 | 231,704 | 32,098 | 4,791 | 41,703 | 765,320 | 35,029 | 1,513 | 5,789 | 230 | 6,485 | 3,227,462 |
| Total West-ern States..... | 11,211,000 | 2,162 | 6,141,004 | 4,012,127 | 1,050,000 | 195,405 | 20,569 | 187,544 | 2,834,340 | 146,408 | 7,712 | 18,452 | 243 | 43,042 | 14,656,846 |
| Washington..... | 2,935,000 | 93 | 1,811,677 | 897,558 | 237,023 | 60,355 | 5,427 | 45,562 | 582,664 | 53,573 | 1,484 | 1,296 | 3,661 | 15,376 | 3,715,556 |
| Oregon..... | 1,820,000 | 50 | 1,100,683 | 594,788 | 225,657 | 41,418 | 3,343 | 23,998 | 392,530 | 41,675 | 1,639 | 235 | 3,013 | 14,562 | 2,443,541 |
| California..... | 16,740,000 | 122 | 14,882,428 | 6,589,707 | 2,046,190 | 199,464 | 89,318 | 254,752 | 4,941,172 | 407,292 | 5,643 | 78,040 | 171,783 | 184,121 | 29,849,910 |
| Idaho..... | 693,000 | 32 | 348,902 | 215,366 | 51,411 | 2,735 | 1,067 | 10,707 | 100,080 | 12,305 | 103 | 504 | ----- | 2,989 | 746,109 |
| Utah..... | 930,000 | 50 | 588,544 | 249,881 | 72,037 | 6,519 | 1,818 | 14,376 | 211,893 | 7,613 | 204 | 9,039 | ----- | 2,432 | 1,164,356 |
| Nevada..... | 305,000 | 7 | 262,421 | 141,288 | 47,773 | 12,482 | 802 | 10,209 | 50,937 | 11,163 | 63 | 336 | ----- | 2,970 | 540,444 |
| Arizona..... | 1,433,000 | 12 | 860,878 | 294,274 | 74,539 | 13,731 | 2,970 | 25,910 | 284,903 | 33,406 | 513 | 6,824 | 2,497 | 15,903 | 1,616,348 |
| Alaska..... | 238,000 | 15 | 101,025 | 71,578 | 10,137 | 6,858 | 291 | 8,018 | 27,148 | 4,036 | 378 | 1,573 | ----- | 411 | 231,453 |
| Hawaii..... | 667,000 | 12 | 429,938 | 228,687 | 49,096 | 5,061 | 2,347 | 22,862 | 109,418 | 13,820 | 374 | 2,740 | 1,224 | 11,901 | 877,468 |
| Total Pacific States..... | 25,761,000 | 393 | 20,386,496 | 9,283,127 | 2,813,863 | 348,623 | 107,383 | 416,394 | 6,700,745 | 584,883 | 10,401 | 100,587 | 182,178 | 250,665 | 41,185,345 |
| Total United States (exclusive of possessions)..... | 185,211,000 | 13,919 | 154,308,248 | 72,709,089 | 21,019,523 | 7,070,859 | 1,574,134 | 3,838,707 | 53,525,931 | 3,397,190 | 121,253 | 353,348 | 1,674,444 | 1,778,923 | 321,371,649 |
| Canal Zone (Panama)..... | 42,000 | (1) | 903 | ----- | ----- | ----- | ----- | 788 | 456 | 25 | ----- | ----- | ----- | 17,542 | 19,714 |
| Guam..... | 66,000 | (2) | 11,570 | ----- | ----- | ----- | ----- | 1,387 | 7,202 | 226 | 68 | ----- | ----- | 13,499 | 33,952 |
| Puerto Rico ³ | 2,420,000 | 11 | 501,263 | 105,231 | 41,316 | 10,564 | 19 | 22,399 | 81,092 | 7,878 | 555 | 1,052 | 1,432 | 88,767 | 861,568 |
| American Samoa..... | 20,000 | 1 | 192 | 1,858 | ----- | ----- | ----- | 52 | 3,953 | 6 | ----- | ----- | ----- | 41 | 6,102 |
| Virgin Islands of the United States ⁴ | 34,000 | 2 | 20,634 | 5,506 | 2,601 | 5 | 31 | 1,625 | 3,569 | 212 | ----- | ----- | 114 | 8,925 | 43,222 |
| Total possessions..... | 2,582,000 | 14 | 534,562 | 112,595 | 43,917 | 10,569 | 50 | 26,251 | 96,272 | 8,347 | 623 | 1,052 | 1,546 | 128,774 | 964,558 |
| Total United States and possessions..... | 187,793,000 | 13,933 | 154,842,810 | 72,821,684 | 21,063,440 | 7,081,428 | 1,574,184 | 3,864,958 | 53,622,203 | 3,405,537 | 121,876 | 354,400 | 1,675,990 | 1,907,697 | 322,336,207 |

¹ One branch of a national bank and 1 branch of a State member bank in New York.² Branches of banks in California and Hawaii.³ Asset and liability items include data for branches of a national bank and a State member bank in New York.⁴ Asset and liability items include data for branches of a State member bank in New York.

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)—Continued

LIABILITIES

[In thousands of dollars]

| Location | Demand deposits | Time and savings deposits | Total deposits | Re-discounts and other liabilities for borrowed money | Acceptances executed by or for account of reporting banks and outstanding | Other liabilities | Capital stock ¹ | Surplus | Undivided profits | Reserves and re- tirement account for preferred stock and capital notes and debentures |
|--------------------------------------|-------------------|---------------------------|--------------------|---|---|-------------------|----------------------------|------------------|-------------------|---|
| Maine..... | 387,453 | 750,669 | 1,138,122 | 148 | ----- | 22,533 | 24,711 | 57,813 | 41,956 | 3,818 |
| New Hampshire..... | 277,395 | 763,286 | 1,040,681 | 2,955 | ----- | 23,005 | 9,289 | 62,213 | 43,011 | 6,626 |
| Vermont..... | 158,371 | 394,088 | 552,459 | ----- | ----- | 9,144 | 14,072 | 21,333 | 14,812 | 3,072 |
| Massachusetts..... | 4,908,430 | 7,168,696 | 12,077,126 | 1,261 | 67,021 | 326,449 | 168,027 | 715,288 | 374,470 | 61,600 |
| Rhode Island..... | 511,739 | 1,001,992 | 1,513,731 | ----- | 142 | 42,634 | 24,755 | 90,115 | 23,100 | 1,437 |
| Connecticut..... | 1,932,020 | 3,357,032 | 5,289,052 | 974 | 55 | 124,103 | 71,285 | 266,024 | 143,286 | 30,060 |
| Total New England States..... | 8,175,408 | 13,435,763 | 21,611,171 | 5,338 | 67,218 | 547,868 | 312,139 | 1,212,786 | 640,635 | 106,613 |
| New York..... | 36,933,689 | 34,916,806 | 71,850,495 | 298,389 | 1,280,677 | 2,154,173 | 1,460,692 | 4,008,149 | 1,243,547 | 209,902 |
| New Jersey..... | 4,360,974 | 4,817,916 | 9,178,890 | 11,325 | 613 | 205,487 | 187,995 | 395,381 | 103,589 | 54,487 |
| Pennsylvania..... | 9,380,499 | 7,941,881 | 17,322,380 | 13,295 | 25,823 | 300,190 | 411,887 | 1,114,562 | 251,901 | 72,425 |
| Delaware..... | 574,826 | 333,005 | 907,831 | ----- | ----- | 25,393 | 19,819 | 73,463 | 10,021 | 381 |
| Maryland..... | 1,839,547 | 1,419,662 | 3,259,209 | 400 | 1,582 | 50,346 | 58,709 | 168,883 | 53,454 | 11,462 |
| District of Columbia..... | 1,209,249 | 436,643 | 1,645,892 | ----- | 34 | 29,379 | 32,582 | 66,424 | 22,649 | 6,130 |
| Total Eastern States..... | 54,298,784 | 49,865,913 | 104,164,697 | 323,409 | 1,308,729 | 2,764,968 | 2,171,684 | 5,826,862 | 1,685,161 | 354,787 |
| Virginia..... | 2,119,716 | 1,432,598 | 3,552,314 | 825 | 1,899 | 71,108 | 92,988 | 165,709 | 65,219 | 5,075 |
| West Virginia..... | 871,616 | 468,308 | 1,339,924 | 1,300 | ----- | 26,805 | 37,466 | 77,506 | 33,082 | 6,962 |
| North Carolina..... | 2,340,649 | 870,550 | 3,211,199 | 225 | 266 | 146,754 | 76,123 | 164,143 | 39,056 | 8,447 |
| South Carolina..... | 889,772 | 219,906 | 1,109,678 | ----- | 76 | 33,539 | 34,087 | 52,623 | 17,267 | 2,688 |
| Georgia..... | 2,240,296 | 884,574 | 3,124,870 | 982 | 359 | 61,618 | 89,178 | 143,389 | 47,019 | 30,527 |
| Florida..... | 3,671,676 | 1,592,437 | 5,264,113 | 7,000 | 1,083 | 73,093 | 173,834 | 199,665 | 59,334 | 14,149 |
| Alabama..... | 1,517,731 | 673,893 | 2,191,624 | 2,000 | 421 | 35,009 | 63,412 | 88,616 | 47,850 | 11,454 |
| Mississippi..... | 1,068,488 | 373,994 | 1,442,482 | 520 | 22 | 11,651 | 31,647 | 83,546 | 2,875 | 1,666 |
| Louisiana..... | 2,339,401 | 808,854 | 3,148,255 | 2,566 | 2,213 | 36,661 | 76,745 | 136,124 | 52,433 | 3,988 |
| Texas..... | 10,216,693 | 3,245,648 | 13,462,341 | 40,762 | 43,203 | 91,576 | 417,486 | 494,606 | 197,456 | 44,560 |
| Arkansas..... | 1,064,199 | 359,479 | 1,423,678 | ----- | 2 | 7,785 | 37,638 | 48,531 | 36,944 | 4,470 |
| Kentucky..... | 2,052,352 | 574,085 | 2,626,437 | 211 | 202 | 22,985 | 62,633 | 124,034 | 53,632 | 5,405 |
| Tennessee..... | 2,447,075 | 1,178,265 | 3,625,340 | 1,925 | 5,629 | 51,318 | 90,048 | 137,484 | 64,093 | 7,730 |
| Total Southern States..... | 32,839,664 | 12,682,591 | 45,522,255 | 58,316 | 55,375 | 669,902 | 1,283,285 | 1,916,276 | 716,260 | 147,121 |

| | | | | | | | | | | |
|---|-------------|-------------|-------------|---------|-----------|-----------|-----------|------------|-----------|---------|
| Ohio..... | 7,093,601 | 4,832,672 | 11,926,273 | 10,489 | 1,594 | 225,495 | 316,721 | 595,290 | 181,424 | 6,485 |
| Indiana..... | 3,349,188 | 1,773,693 | 5,122,881 | ----- | 411 | 95,134 | 113,285 | 206,556 | 108,487 | 13,545 |
| Illinois..... | 12,806,712 | 6,285,515 | 19,092,227 | 36,850 | 89,009 | 232,439 | 560,629 | 769,397 | 252,799 | 108,918 |
| Michigan..... | 4,762,677 | 4,582,452 | 9,345,129 | 27 | 1,269 | 163,913 | 239,525 | 361,835 | 146,328 | 24,053 |
| Wisconsin..... | 2,821,111 | 2,154,304 | 4,975,415 | 1,264 | 345 | 80,017 | 108,472 | 182,646 | 93,872 | 12,749 |
| Minnesota..... | 2,893,706 | 1,952,178 | 4,845,884 | 715 | 1,176 | 64,229 | 121,417 | 190,733 | 98,913 | 20,585 |
| Iowa..... | 2,315,512 | 1,024,735 | 3,340,247 | 275 | ----- | 16,359 | 81,026 | 124,588 | 113,079 | 10,928 |
| Missouri..... | 4,845,035 | 1,694,540 | 6,539,575 | 1,494 | 3,692 | 67,132 | 192,326 | 242,691 | 158,402 | 17,941 |
| Total Middle Western States..... | 40,887,542 | 24,300,089 | 65,187,631 | 51,114 | 97,495 | 944,718 | 1,733,401 | 2,673,736 | 1,153,304 | 215,204 |
| North Dakota..... | 469,623 | 301,320 | 770,943 | ----- | ----- | 7,305 | 20,235 | 27,052 | 23,583 | 7,888 |
| South Dakota..... | 530,368 | 277,492 | 807,860 | ----- | ----- | 7,603 | 19,651 | 25,462 | 20,732 | 2,356 |
| Nebraska..... | 1,481,713 | 302,166 | 1,783,879 | 10,674 | ----- | 13,866 | 52,362 | 71,250 | 48,708 | 5,863 |
| Kansas..... | 1,952,245 | 648,716 | 2,601,961 | 6,857 | ----- | 15,555 | 67,300 | 112,350 | 64,960 | 4,410 |
| Montana..... | 567,902 | 298,358 | 866,260 | 1,000 | 13 | 12,274 | 23,458 | 24,948 | 18,231 | 1,564 |
| Wyoming..... | 291,650 | 163,671 | 455,321 | 100 | ----- | 4,824 | 6,473 | 18,674 | 11,828 | 1,673 |
| Colorado..... | 1,578,883 | 744,102 | 2,322,985 | 3,081 | ----- | 32,270 | 64,561 | 79,881 | 40,760 | 4,281 |
| New Mexico..... | 550,098 | 219,664 | 769,762 | ----- | ----- | 8,362 | 21,460 | 22,009 | 8,887 | 6,670 |
| Oklahoma..... | 2,289,620 | 635,328 | 2,924,948 | 333 | 230 | 22,893 | 78,995 | 108,622 | 86,203 | 5,238 |
| Total Western States..... | 9,712,102 | 3,589,817 | 13,301,919 | 22,145 | 243 | 124,952 | 354,495 | 490,248 | 323,892 | 38,952 |
| Washington..... | 1,911,725 | 1,454,980 | 3,366,705 | ----- | 3,719 | 56,473 | 78,576 | 134,166 | 67,251 | 8,766 |
| Oregon..... | 1,165,007 | 1,055,266 | 2,220,273 | 850 | 3,043 | 33,545 | 58,747 | 70,235 | 55,346 | 502 |
| California..... | 14,232,226 | 12,850,901 | 27,083,127 | 19,810 | 174,654 | 564,361 | 600,316 | 1,021,044 | 373,094 | 13,504 |
| Idaho..... | 434,933 | 249,610 | 684,543 | ----- | ----- | 9,292 | 19,103 | 21,372 | 9,292 | 2,567 |
| Utah..... | 627,602 | 435,162 | 1,062,764 | 200 | ----- | 17,785 | 26,942 | 39,491 | 14,912 | 2,262 |
| Nevada..... | 274,831 | 217,679 | 492,510 | ----- | ----- | 10,265 | 13,816 | 16,914 | 6,873 | 66 |
| Arizona..... | 945,153 | 517,658 | 1,462,811 | 400 | 2,497 | 33,849 | 36,393 | 60,994 | 16,647 | 2,757 |
| Alaska..... | 117,931 | 95,424 | 213,355 | 195 | ----- | 1,657 | 6,650 | 5,410 | 3,436 | 750 |
| Hawaii..... | 416,593 | 364,997 | 781,595 | 95 | 1,224 | 15,256 | 26,745 | 33,413 | 15,509 | 3,631 |
| Total Pacific States..... | 20,126,006 | 17,241,677 | 37,367,683 | 21,550 | 185,137 | 742,483 | 868,288 | 1,403,039 | 562,260 | 34,805 |
| Total United States (exclusive of possessions)..... | 166,039,506 | 121,115,850 | 287,155,356 | 481,872 | 1,714,197 | 5,794,891 | 6,723,292 | 13,522,947 | 5,081,612 | 897,482 |
| Canal Zone (Panama)..... | 15,139 | 4,567 | 19,706 | ----- | 8 | ----- | ----- | ----- | ----- | ----- |
| Guam..... | 13,009 | 20,253 | 33,262 | ----- | 690 | ----- | ----- | ----- | ----- | ----- |
| Puerto Rico..... | 374,516 | 361,335 | 735,851 | 12,050 | 1,432 | 43,708 | 43,250 | 16,237 | 3,744 | 5,296 |
| American Samoa..... | 3,799 | 2,028 | 5,827 | ----- | 26 | ----- | 100 | 85 | 33 | 31 |
| Virgin Islands of the United States..... | 16,343 | 24,365 | 40,708 | ----- | 114 | 761 | 335 | 675 | 620 | ----- |
| Total possessions..... | 422,806 | 412,548 | 835,354 | 12,050 | 1,546 | 45,193 | 43,685 | 16,997 | 4,406 | 5,327 |
| Total United States and possessions..... | 166,462,312 | 121,528,398 | 287,990,710 | 493,922 | 1,715,743 | 5,840,084 | 6,766,977 | 13,539,944 | 5,086,018 | 902,809 |

¹ Includes capital notes and debentures. (See classification on pp. 232 and 233.)

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

| Location | Loans and discounts | | | | | | | | | | | | | | |
|-------------------------------|---|---|-----------------------------|--|-----------|---|---------|---|---|---|--|--|-------------------|-------------------------|------------|
| | Real estate loans | | | Loans to financial institutions | | Loans for purchasing or carrying securities | | Loans to farmers | | Commercial and industrial loans (including open market paper) | Other loans to individuals for personal expenditures | All other loans (including overdrafts) | Total gross loans | Less valuation reserves | Net loans |
| | Secured by farm land (including improvements) | Secured by residential properties (other than farm) | Secured by other properties | To domestic commercial and foreign banks | Other | To brokers and dealers in securities | Other | Directly guaranteed by the Commodity Credit Corporation | Other loans to farmers (excluding loans on real estate) | | | | | | |
| Maine..... | 8,478 | 328,600 | 71,031 | 721 | 7,046 | 1,861 | 2,943 | ----- | 12,080 | 128,309 | 120,915 | 6,972 | 688,956 | 7,838 | 681,118 |
| New Hampshire..... | 6,523 | 423,936 | 108,883 | 1,230 | 7,480 | 2,210 | 1,476 | ----- | 4,361 | 69,648 | 86,303 | 5,350 | 717,400 | 4,481 | 712,919 |
| Vermont..... | 19,120 | 185,968 | 42,216 | 5 | 495 | 550 | 1,714 | ----- | 18,494 | 46,770 | 67,322 | 3,926 | 386,580 | 4,202 | 382,378 |
| Massachusetts..... | 8,819 | 4,195,033 | 676,381 | 16,836 | 236,746 | 69,178 | 31,971 | 19 | 11,039 | 1,504,480 | 919,637 | 87,873 | 7,758,012 | 92,468 | 7,665,544 |
| Rhode Island..... | 1,501 | 549,266 | 76,654 | 1,250 | 31,603 | 3,893 | 629 | ----- | 871 | 196,998 | 114,744 | 24,083 | 1,001,492 | 14,248 | 987,244 |
| Connecticut..... | 7,965 | 2,203,911 | 202,018 | 1,365 | 38,163 | 23,396 | 16,717 | ----- | 7,353 | 432,882 | 509,502 | 46,259 | 3,489,531 | 34,655 | 3,454,876 |
| Total New England States..... | 52,406 | 7,886,714 | 1,177,183 | 21,407 | 321,533 | 101,088 | 55,450 | 19 | 54,198 | 2,379,087 | 1,818,423 | 174,463 | 14,041,971 | 157,892 | 13,884,079 |
| New York..... | 59,721 | 18,701,521 | 2,614,547 | 413,625 | 2,022,053 | 2,280,386 | 573,511 | 12,737 | 125,700 | 13,444,064 | 4,014,002 | 1,355,159 | 45,617,026 | 862,180 | 44,754,846 |
| New Jersey..... | 14,918 | 2,183,918 | 418,098 | 9,840 | 133,658 | 135,500 | 32,626 | 64 | 19,027 | 863,839 | 1,106,621 | 76,312 | 4,994,511 | 104,376 | 4,890,135 |
| Pennsylvania..... | 96,316 | 2,799,630 | 661,990 | 36,031 | 386,965 | 122,965 | 144,853 | 527 | 107,968 | 2,867,891 | 2,036,017 | 185,797 | 9,447,010 | 205,988 | 9,241,022 |
| Delaware..... | 11,866 | 131,765 | 41,063 | 15,100 | 9,939 | 22,749 | 2,525 | 116 | 6,145 | 92,124 | 137,646 | 7,057 | 478,095 | 4,388 | 473,707 |
| Maryland..... | 32,105 | 555,368 | 163,505 | 6,965 | 73,617 | 12,419 | 24,886 | ----- | 24,855 | 336,240 | 373,736 | 24,516 | 1,633,212 | 23,240 | 1,609,972 |
| District of Columbia..... | 26 | 152,762 | 70,288 | 57 | 97,804 | 11,397 | 7,351 | 1,884 | 119 | 233,333 | 237,453 | 23,573 | 836,047 | 10,141 | 825,906 |
| Total Eastern States..... | 214,952 | 24,524,964 | 3,969,491 | 481,618 | 2,724,036 | 2,585,536 | 785,752 | 15,328 | 283,844 | 17,837,491 | 7,910,475 | 1,672,414 | 63,005,901 | 1,210,313 | 61,795,588 |
| Virginia..... | 53,317 | 379,467 | 128,167 | 2,901 | 55,306 | 25,223 | 17,051 | 95 | 58,411 | 466,768 | 631,281 | 36,297 | 1,854,284 | 23,520 | 1,830,764 |
| West Virginia..... | 14,874 | 163,790 | 53,411 | 250 | 10,169 | 2,721 | 9,615 | 13 | 8,629 | 109,324 | 214,377 | 6,853 | 594,026 | 11,742 | 582,284 |
| North Carolina..... | 42,884 | 132,159 | 93,551 | 2,940 | 100,592 | 54,471 | 32,851 | 11,009 | 45,801 | 615,455 | 532,941 | 81,554 | 1,696,208 | 35,255 | 1,660,953 |
| South Carolina..... | 15,000 | 52,436 | 35,202 | 1,698 | 22,152 | 6,715 | 10,491 | 3,951 | 14,324 | 163,752 | 157,791 | 22,066 | 505,578 | 9,305 | 496,273 |
| Georgia..... | 53,065 | 192,666 | 90,398 | 1,942 | 106,807 | 17,783 | 19,370 | 27,346 | 43,094 | 534,604 | 509,039 | 31,191 | 1,627,305 | 23,154 | 1,604,151 |
| Florida..... | 29,100 | 256,487 | 189,056 | 3,227 | 116,685 | 30,149 | 46,372 | 406 | 44,393 | 709,454 | 34,749 | 2,160,494 | 43,493 | 2,117,001 | 2,117,001 |
| Alabama..... | 35,450 | 112,165 | 61,146 | 6,126 | 51,044 | 9,212 | 11,367 | 12,103 | 47,357 | 339,133 | 342,800 | 40,394 | 1,074,297 | 28,073 | 1,046,221 |
| Mississippi..... | 43,327 | 57,977 | 43,625 | 3,523 | 19,810 | 7,999 | 12,302 | 17,169 | 44,754 | 226,877 | 147,414 | 14,055 | 638,832 | 17,081 | 621,751 |
| Louisiana..... | 29,007 | 152,656 | 118,842 | 9,631 | 80,894 | 21,437 | 17,619 | 7,225 | 30,641 | 557,117 | 307,550 | 35,300 | 1,367,919 | 20,545 | 1,347,374 |
| Texas..... | 51,512 | 250,627 | 272,882 | 48,750 | 333,549 | 53,998 | 282,701 | 144,348 | 370,343 | 2,920,567 | 1,485,534 | 160,442 | 6,375,253 | 114,402 | 6,260,851 |
| Arkansas..... | 37,798 | 63,541 | 47,716 | 2,832 | 19,481 | 7,618 | 6,473 | 39,462 | 59,083 | 192,724 | 158,360 | 6,672 | 641,990 | 8,111 | 633,849 |
| Kentucky..... | 82,567 | 161,999 | 80,480 | 3,692 | 60,506 | 30,561 | 10,249 | 2,050 | 79,821 | 291,465 | 334,312 | 19,734 | 1,156,936 | 18,015 | 1,138,921 |
| Tennessee..... | 64,426 | 172,135 | 91,955 | 1,032 | 117,889 | 31,322 | 30,905 | 19,261 | 67,374 | 622,952 | 584,470 | 39,581 | 1,843,302 | 35,495 | 1,807,807 |
| Total Southern States..... | 552,327 | 2,148,105 | 1,306,431 | 88,544 | 1,094,884 | 299,209 | 507,566 | 284,438 | 913,525 | 7,750,192 | 6,106,285 | 484,888 | 21,536,394 | 388,191 | 21,148,203 |

| | | | | | | | | | | | | | | | |
|---|-----------|------------|------------|-----------|-----------|-----------|-----------|---------|-----------|------------|------------|-----------|-------------|-----------|-------------|
| Ohio..... | 114,745 | 1,448,374 | 500,498 | 13,642 | 295,390 | 173,799 | 157,163 | 8,728 | 118,730 | 1,516,853 | 1,587,510 | 162,884 | 6,098,316 | 117,088 | 5,981,228 |
| Indiana..... | 79,167 | 581,302 | 160,860 | 15,827 | 101,497 | 45,322 | 16,810 | 8,118 | 140,512 | 524,076 | 608,399 | 32,684 | 2,315,174 | 41,653 | 2,273,521 |
| Illinois..... | 77,489 | 1,085,462 | 373,697 | 67,280 | 837,231 | 397,596 | 261,782 | 41,420 | 366,099 | 3,491,584 | 1,617,842 | 259,404 | 8,876,896 | 243,787 | 8,633,109 |
| Michigan..... | 63,628 | 1,356,077 | 354,073 | 13,797 | 222,789 | 34,475 | 72,629 | 1,522 | 110,777 | 1,057,171 | 1,258,898 | 97,795 | 4,643,631 | 79,374 | 4,564,257 |
| Wisconsin..... | 98,085 | 637,741 | 201,531 | 8,784 | 130,255 | 12,219 | 19,749 | 66 | 133,135 | 549,981 | 482,020 | 85,612 | 2,359,178 | 55,169 | 2,304,009 |
| Minnesota..... | 65,970 | 686,464 | 126,047 | 10,904 | 102,431 | 15,923 | 16,667 | 40,710 | 262,464 | 628,078 | 469,316 | 44,636 | 2,469,510 | 32,121 | 2,437,389 |
| Iowa..... | 72,978 | 262,534 | 87,080 | 5,562 | 55,913 | 9,097 | 11,321 | 90,535 | 515,145 | 289,099 | 287,541 | 26,081 | 1,712,886 | 25,794 | 1,687,092 |
| Missouri..... | 71,616 | 539,204 | 191,345 | 41,772 | 216,889 | 86,950 | 53,385 | 82,292 | 193,369 | 841,521 | 737,062 | 57,667 | 3,113,072 | 40,799 | 3,072,273 |
| Total Middle Western States..... | 643,678 | 6,597,158 | 1,995,131 | 177,578 | 1,962,395 | 775,381 | 609,506 | 273,391 | 1,840,231 | 8,898,963 | 7,048,588 | 766,663 | 31,588,663 | 635,785 | 30,952,878 |
| North Dakota..... | 19,745 | 66,934 | 13,741 | 61 | 1,442 | 96 | 2,139 | 8,053 | 83,468 | 49,695 | 58,004 | 3,940 | 307,318 | 8,794 | 298,524 |
| South Dakota..... | 7,336 | 63,968 | 19,729 | 8,885 | 2,475 | 96 | 827 | 11,928 | 137,477 | 59,933 | 59,150 | 4,113 | 375,821 | 11,208 | 364,613 |
| Nebraska..... | 13,940 | 45,744 | 29,260 | 2,128 | 34,831 | 1,443 | 10,795 | 62,327 | 339,505 | 204,529 | 156,756 | 15,627 | 919,885 | 16,315 | 900,570 |
| Kansas..... | 34,112 | 100,257 | 36,481 | 3,676 | 40,246 | 16,669 | 7,358 | 104,656 | 316,022 | 271,331 | 224,385 | 6,483 | 1,161,675 | 12,800 | 1,148,875 |
| Montana..... | 5,512 | 83,620 | 18,748 | 7,761 | 3,471 | 1,156 | 5,712 | 80,204 | 81,635 | 100,489 | 3,959 | 392,267 | 8,927 | 383,340 | |
| Wyoming..... | 6,600 | 37,192 | 18,171 | 2,730 | 795 | 1,370 | 1,044 | 44,560 | 52,890 | 38,060 | 543 | 203,955 | 3,034 | 200,921 | |
| Colorado..... | 8,306 | 119,903 | 92,259 | 7,064 | 67,243 | 49,543 | 17,966 | 6,300 | 160,187 | 336,426 | 312,030 | 21,453 | 1,198,690 | 19,738 | 1,178,942 |
| New Mexico..... | 4,396 | 34,830 | 29,626 | 9,201 | 9,155 | 520 | 5,273 | 3,849 | 36,509 | 123,362 | 87,151 | 4,336 | 348,208 | 9,681 | 338,527 |
| Oklahoma..... | 27,299 | 77,508 | 67,298 | 1,430 | 70,962 | 66,445 | 7,752 | 43,844 | 144,063 | 495,084 | 302,935 | 39,472 | 1,344,092 | 17,400 | 1,326,692 |
| Total Western States..... | 127,246 | 629,956 | 325,313 | 23,559 | 243,255 | 141,457 | 54,636 | 247,713 | 1,341,995 | 1,674,885 | 1,338,960 | 99,926 | 6,248,901 | 107,897 | 6,141,004 |
| Washington..... | 21,270 | 527,291 | 138,128 | 4,812 | 96,287 | 13,859 | 5,536 | 18,565 | 88,405 | 554,900 | 341,866 | 30,596 | 1,841,515 | 29,838 | 1,811,677 |
| Oregon..... | 17,099 | 243,613 | 78,824 | 3 | 62,312 | 19,644 | 5,130 | 933 | 63,064 | 391,235 | 216,213 | 11,319 | 1,109,689 | 8,906 | 1,100,683 |
| California..... | 138,604 | 4,238,422 | 981,130 | 236,985 | 724,838 | 111,884 | 85,281 | 85,096 | 506,696 | 5,121,802 | 2,769,256 | 154,250 | 15,154,244 | 271,816 | 14,882,428 |
| Idaho..... | 3,137 | 102,190 | 17,620 | 6,060 | 1,500 | 582 | 1,720 | 65,920 | 71,430 | 82,279 | 2,390 | 354,828 | 5,926 | 348,902 | |
| Utah..... | 7,960 | 157,882 | 52,229 | 200 | 32,352 | 9,091 | 8,224 | 14 | 36,507 | 154,317 | 125,405 | 12,930 | 567,111 | 8,567 | 558,544 |
| Nevada..... | 1,802 | 52,479 | 52,315 | 646 | 7,755 | 3,000 | 27 | 10,658 | 68,800 | 65,261 | 1,901 | 264,644 | 2,223 | 262,421 | |
| Arizona..... | 4,138 | 197,844 | 23,427 | 4,401 | 29,924 | 9,741 | 715 | 7,063 | 103,643 | 246,382 | 234,172 | 7,863 | 869,313 | 8,455 | 860,878 |
| Alaska..... | 201 | 24,598 | 17,285 | 208 | 208 | 496 | 712 | 712 | 32,284 | 29,008 | 346 | 104,738 | 3,713 | 101,025 | |
| Hawaii..... | 4,283 | 139,170 | 63,270 | 8,636 | 769 | 21,915 | 6,454 | 104,225 | 75,313 | 8,452 | 432,487 | 2,549 | 429,938 | 429,938 | 429,938 |
| Total Pacific States..... | 198,494 | 5,683,489 | 1,424,228 | 247,047 | 968,372 | 169,488 | 127,506 | 113,391 | 882,059 | 6,745,375 | 3,938,773 | 230,247 | 20,728,469 | 341,973 | 20,386,496 |
| Total United States (exclusive of possessions)..... | 1,789,103 | 47,470,386 | 10,197,777 | 1,039,753 | 7,314,475 | 4,072,159 | 2,140,416 | 934,280 | 5,315,852 | 45,285,993 | 28,161,504 | 3,428,601 | 157,150,299 | 2,842,051 | 154,308,248 |
| Canal Zone (Panama)..... | | | | | | | | | | 360 | 309 | 234 | 903 | | 903 |
| Guam..... | | 1,890 | 39 | | | | | | 8 | 3,665 | 5,678 | 290 | 11,570 | | 11,570 |
| Puerto Rico..... | 9,491 | 81,554 | 20,972 | 5,751 | 14,158 | | 514 | | 13,186 | 244,327 | 107,837 | 7,225 | 505,015 | 3,752 | 501,263 |
| American Samoa..... | | | 29 | | | | | | | | 191 | 2 | 222 | 30 | 192 |
| Virgin Islands of the United States..... | 72 | 11,624 | 3,656 | | | | | | 1 | 3,338 | 1,921 | 67 | 20,679 | 45 | 20,634 |
| Total possessions..... | 9,563 | 95,068 | 24,696 | 5,751 | 14,158 | | 514 | | 13,195 | 251,690 | 115,936 | 7,818 | 538,389 | 3,827 | 534,562 |
| Total United States and possessions..... | 1,798,666 | 47,565,454 | 10,222,473 | 1,045,504 | 7,328,633 | 4,072,159 | 2,140,930 | 934,280 | 5,329,047 | 45,537,683 | 28,277,440 | 3,436,419 | 157,688,688 | 2,845,878 | 154,842,810 |

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

| Location | Capital | | | Demand deposits | | | | | | | Certified and officers' checks, etc. ¹ |
|-------------------------------|-----------------|------------------------------------|--------------------|---|---|--------------------|--|-----------------|-------------------|----------------------------------|--|
| | Common stock | Capital notes and debentures | Preferred stock | Individuals, partnerships, and corporations | Foreign governments, central banks, etc. | U.S. Government | States and political sub- divisions | Banks in U.S. | | Banks in foreign countries | |
| | | | | | | | | Com- mercial | Mutual savings | | |
| Maine..... | 24,611 | ----- | 100 | 319,527 | ----- | 14,745 | 33,184 | 6,332 | 8,253 | 18 | 5,394 |
| New Hampshire..... | 9,064 | 150 | 75 | 213,429 | ----- | 11,487 | 35,929 | 4,555 | 8,603 | ----- | 3,392 |
| Vermont..... | 13,094 | ----- | 978 | 127,796 | ----- | 5,329 | 19,748 | 1,494 | 980 | ----- | 3,024 |
| Massachusetts..... | 167,827 | ----- | 200 | 3,788,517 | 5,811 | 185,856 | 370,137 | 331,511 | 133,217 | 27,344 | 65,987 |
| Rhode Island..... | 24,755 | ----- | ----- | 422,276 | ----- | 20,925 | 44,960 | 3,314 | 9,149 | 1,822 | 9,293 |
| Connecticut..... | 71,285 | ----- | ----- | 1,629,131 | ----- | 85,011 | 121,687 | 18,296 | 39,846 | 88 | 37,961 |
| Total New England States..... | 310,636 | 150 | 1,353 | 6,500,676 | 5,811 | 323,353 | 625,695 | 365,502 | 200,048 | 29,272 | 125,051 |
| New York..... | 1,415,886 | 44,676 | 130 | 25,321,720 | 559,936 | 1,532,919 | 1,144,456 | 4,087,913 | 493,428 | 1,038,047 | 2,755,270 |
| New Jersey..... | 179,832 | 5,465 | 2,698 | 3,582,153 | 18 | 158,412 | 436,504 | 79,606 | 23,774 | 544 | 79,963 |
| Pennsylvania..... | 411,827 | ----- | 60 | 7,543,592 | 4,263 | 383,590 | 491,047 | 763,025 | 38,011 | 34,608 | 122,363 |
| Delaware..... | 19,819 | ----- | ----- | 492,897 | ----- | 32,055 | 35,867 | 6,880 | 3,276 | 17 | 3,834 |
| Maryland..... | 58,684 | ----- | 25 | 1,469,517 | 29 | 76,634 | 154,738 | 107,611 | 10,253 | 1,580 | 19,185 |
| District of Columbia..... | 32,582 | ----- | ----- | 1,057,267 | 26,831 | 33,351 | 194 | 67,349 | ----- | 4,688 | 19,569 |
| Total Eastern States..... | 2,118,630 | 50,141 | 2,913 | 39,467,146 | 591,077 | 2,216,961 | 2,262,806 | 5,112,384 | 568,742 | 1,079,484 | 3,000,184 |
| Virginia..... | 91,928 | ----- | 1,060 | 1,610,969 | ----- | 70,310 | 185,678 | 215,834 | ----- | 308 | 36,617 |
| West Virginia..... | 37,466 | ----- | ----- | 670,262 | ----- | 26,550 | 105,300 | 60,464 | ----- | ----- | 9,040 |
| North Carolina..... | 76,101 | ----- | 22 | 1,701,803 | ----- | 81,193 | 176,310 | 357,014 | ----- | 178 | 24,151 |
| South Carolina..... | 34,037 | ----- | 50 | 694,848 | ----- | 32,631 | 116,845 | 37,524 | ----- | ----- | 7,724 |
| Georgia..... | 89,001 | 177 | ----- | 1,607,968 | ----- | 80,293 | 219,540 | 309,185 | ----- | 781 | 22,529 |
| Florida..... | 173,184 | ----- | 650 | 2,062,844 | 632 | 85,076 | 436,980 | 434,232 | ----- | 4,181 | 47,731 |
| Alabama..... | 63,412 | ----- | ----- | 1,138,979 | ----- | 43,533 | 226,287 | 98,308 | ----- | 329 | 10,295 |
| Mississippi..... | 31,537 | ----- | 110 | 731,358 | ----- | 20,071 | 206,241 | 102,946 | ----- | 49 | 7,823 |
| Louisiana..... | 76,728 | ----- | 17 | 1,556,797 | 1,892 | 58,191 | 362,001 | 331,044 | ----- | 3,509 | 25,967 |
| Texas..... | 417,486 | ----- | ----- | 7,397,715 | 4,110 | 200,298 | 706,028 | 1,689,477 | ----- | 17,072 | 201,993 |
| Arkansas..... | 37,638 | ----- | ----- | 816,024 | 6 | 19,626 | 113,597 | 106,773 | ----- | ----- | 8,173 |
| Kentucky..... | 62,583 | ----- | 50 | 1,543,938 | ----- | 51,717 | 165,498 | 270,887 | ----- | 46 | 20,266 |
| Tennessee..... | 90,048 | ----- | ----- | 1,620,859 | ----- | 64,234 | 252,223 | 488,205 | ----- | 2,315 | 19,239 |
| Total Southern States..... | 1,281,149 | 177 | 1,959 | 23,754,364 | 6,640 | 833,923 | 3,272,528 | 4,501,893 | ----- | 28,768 | 441,548 |

| | | | | | | | | | | | |
|---|-------------|---------|---------|---------------|----------|-------------|--------------|--------------|----------|-------------|-------------|
| Ohio..... | 316, 446 | 100 | 175 | 5, 646, 903 | 285 | 314, 165 | 583, 265 | 424, 675 | 1, 259 | 9, 974 | 113, 075 |
| Indiana..... | 113, 041 | 244 | | 2, 545, 407 | | 108, 067 | 460, 995 | 181, 323 | 1, 370 | 900 | 51, 126 |
| Illinois..... | 559, 979 | | | 9, 537, 694 | 12, 964 | 526, 607 | 723, 146 | 1, 739, 520 | 1, 853 | 45, 669 | 219, 199 |
| Michigan..... | 235, 635 | | 650 | 3, 715, 838 | 47 | 262, 419 | 416, 835 | 260, 701 | | 17, 475 | 89, 362 |
| Wisconsin..... | 106, 109 | 363 | 2, 000 | 2, 249, 739 | 16 | 99, 826 | 202, 022 | 224, 787 | | 4, 204 | 39, 910 |
| Minnesota..... | 120, 330 | 832 | 255 | 2, 036, 220 | | 98, 065 | 296, 789 | 406, 027 | 6, 588 | 4, 078 | 45, 939 |
| Iowa..... | 80, 601 | | 425 | 1, 796, 256 | | 58, 442 | 219, 640 | 202, 351 | | 58 | 38, 785 |
| Missouri..... | 191, 926 | 250 | 150 | 3, 412, 964 | | 133, 220 | 385, 418 | 862, 887 | | 5, 191 | 45, 355 |
| Total Middle Western States..... | 1, 724, 067 | 1, 789 | 7, 545 | 30, 941, 021 | 13, 312 | 1, 600, 871 | 3, 288, 110 | 4, 302, 251 | 11, 677 | 87, 549 | 642, 751 |
| North Dakota..... | 20, 235 | | | 370, 992 | | 10, 790 | 67, 627 | 14, 901 | | 21 | 5, 292 |
| South Dakota..... | 19, 651 | | | 429, 104 | | 11, 350 | 67, 532 | 17, 230 | | | 5, 152 |
| Nebraska..... | 52, 362 | | | 1, 115, 978 | | 46, 947 | 121, 637 | 179, 691 | | 45 | 17, 415 |
| Kansas..... | 67, 300 | | | 1, 333, 853 | | 46, 574 | 421, 891 | 131, 516 | | | 18, 411 |
| Montana..... | 23, 458 | | | 435, 129 | | 11, 840 | 73, 240 | 39, 071 | | 5 | 8, 617 |
| Wyoming..... | 6, 373 | | 100 | 214, 703 | | 11, 339 | 49, 084 | 16, 847 | | | 4, 677 |
| Colorado..... | 64, 561 | | | 1, 255, 506 | | 50, 056 | 84, 985 | 154, 947 | | 256 | 33, 133 |
| New Mexico..... | 21, 460 | | | 408, 549 | | 25, 114 | 89, 507 | 17, 921 | | | 9, 007 |
| Oklahoma..... | 78, 995 | | | 1, 713, 383 | | 61, 032 | 233, 196 | 247, 151 | | 450 | 33, 928 |
| Total Western States..... | 354, 395 | | 100 | 7, 277, 677 | | 270, 042 | 1, 208, 699 | 819, 275 | | 777 | 135, 632 |
| Washington..... | 78, 576 | | | 1, 509, 926 | 460 | 69, 100 | 219, 726 | 63, 743 | 11, 712 | 11, 076 | 25, 982 |
| Oregon..... | 59, 747 | | | 928, 604 | 2 | 32, 132 | 128, 840 | 29, 753 | 1, 304 | 2, 881 | 41, 491 |
| California..... | 599, 441 | | 875 | 11, 704, 255 | 43, 738 | 506, 098 | 807, 568 | 498, 963 | 1, 163 | 92, 911 | 577, 500 |
| Idaho..... | 19, 103 | | | 324, 618 | | 10, 340 | 87, 141 | 4, 452 | | | 8, 382 |
| Utah..... | 26, 942 | | | 444, 408 | | 16, 570 | 104, 010 | 50, 081 | | 15 | 12, 518 |
| Nevada..... | 13, 816 | | | 212, 156 | | 14, 724 | 37, 939 | 2, 857 | | 100 | 7, 055 |
| Arizona..... | 36, 393 | | | 746, 802 | 1, 751 | 22, 876 | 125, 805 | 15, 220 | | 3, 946 | 28, 753 |
| Alaska..... | 6, 650 | | | 94, 001 | | 4, 927 | 15, 293 | 1, 226 | 88 | 73 | 2, 323 |
| Hawaii..... | 26, 745 | | | 299, 100 | 20 | 30, 011 | 58, 986 | 11, 582 | | 3, 422 | 13, 477 |
| Total Pacific States..... | 867, 413 | | 875 | 16, 263, 870 | 45, 971 | 706, 778 | 1, 585, 338 | 677, 877 | 14, 267 | 114, 424 | 717, 481 |
| Total United States (exclusive of possessions)..... | 6, 656, 290 | 52, 257 | 14, 745 | 124, 204, 754 | 662, 811 | 5, 951, 928 | 12, 243, 176 | 15, 779, 182 | 794, 734 | 1, 340, 274 | 5, 062, 647 |
| Canal Zone (Panama)..... | | | | 7, 295 | | 7, 774 | | | | 19 | 51 |
| Guam..... | | | | 7, 470 | 6 | 2, 663 | 2, 720 | | | | 150 |
| Puerto Rico..... | 43, 250 | | | 276, 308 | | 6, 413 | 62, 712 | 13, 229 | | 139 | 15, 715 |
| American Samoa..... | 100 | | | 316 | 14 | 133 | 3, 227 | | | 101 | 8 |
| Virgin Islands of the United States..... | 335 | | | 11, 175 | 50 | 1, 064 | 3, 596 | 202 | | | 256 |
| Total possessions..... | 43, 685 | | | 302, 564 | 70 | 18, 047 | 72, 255 | 13, 431 | | 259 | 16, 180 |
| Total United States and possessions..... | 6, 699, 975 | 52, 257 | 14, 745 | 124, 507, 318 | 662, 881 | 5, 969, 975 | 12, 315, 431 | 15, 792, 613 | 794, 734 | 1, 340, 533 | 5, 078, 827 |

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 42.—Assets and liabilities of all active banks in the United States and possessions, Dec. 30, 1961 (including national, State commercial, savings, and private banks)—Continued

[In thousands of dollars]

| Location | Time and savings deposits | | | | | | | | | |
|-------------------------------|---------------------------|---|---|--|-----------------|----------------|-----------------------------------|---------------|----------------|----------------------------|
| | Savings | Accumulated for payment of personal loans | Other deposits of individuals, partnerships, and corporations | Foreign governments, central banks, etc. | U.S. Government | Postal savings | States and political subdivisions | Banks in U.S. | | Banks in foreign countries |
| | | | | | | | | Com-mercial | Mutual savings | |
| Maine..... | 729,397 | 247 | 16,272 | ----- | 780 | 7 | 3,868 | 98 | ----- | ----- |
| New Hampshire..... | 753,600 | 42 | 5,602 | ----- | 103 | 10 | 3,839 | 90 | ----- | ----- |
| Vermont..... | 384,733 | 555 | 4,301 | ----- | 126 | 3 | 4,134 | 236 | ----- | ----- |
| Massachusetts..... | 6,954,563 | 3,393 | 125,150 | 42,953 | 6,356 | 598 | 29,446 | 2,010 | 145 | 4,082 |
| Rhode Island..... | 944,568 | ----- | 40,489 | ----- | 815 | 146 | 15,974 | ----- | ----- | ----- |
| Connecticut..... | 3,327,940 | 26 | 19,617 | ----- | 2,067 | 25 | 7,272 | 85 | ----- | ----- |
| Total New England States..... | 13,094,801 | 4,263 | 211,431 | 42,953 | 10,247 | 789 | 64,533 | 2,519 | 145 | 4,082 |
| New York..... | 29,730,460 | 14,137 | 2,422,789 | 1,653,516 | 43,476 | 183 | 696,548 | 118,162 | 149,880 | 87,655 |
| New Jersey..... | 4,580,108 | 1,948 | 150,557 | 1,000 | 2,856 | 15 | 81,100 | 297 | 10 | 25 |
| Pennsylvania..... | 7,171,784 | 8,936 | 484,641 | 46,019 | 5,354 | 949 | 219,289 | 3,029 | 30 | 1,950 |
| Delaware..... | 298,295 | 35 | 21,372 | ----- | 365 | ----- | 12,938 | ----- | ----- | ----- |
| Maryland..... | 1,325,080 | 8,113 | 36,073 | ----- | 6,498 | 17 | 43,218 | 713 | ----- | ----- |
| District of Columbia..... | 315,862 | 18,036 | 73,688 | 12,030 | 16,548 | 479 | ----- | ----- | ----- | ----- |
| Total Eastern States..... | 43,421,539 | 51,205 | 3,189,020 | 1,712,565 | 75,097 | 1,643 | 1,053,093 | 122,201 | 149,920 | 89,630 |
| Virginia..... | 1,229,237 | 2,388 | 83,127 | 2,000 | 11,032 | 939 | 100,230 | 3,645 | ----- | ----- |
| West Virginia..... | 446,180 | 1,740 | 17,392 | ----- | 436 | 286 | 2,096 | 178 | ----- | ----- |
| North Carolina..... | 630,110 | 19,283 | 71,933 | ----- | 8,277 | 2,220 | 136,162 | 2,565 | ----- | ----- |
| South Carolina..... | 173,538 | 3 | 10,909 | ----- | 6,339 | 5 | 26,147 | 2,965 | ----- | ----- |
| Georgia..... | 669,615 | 359 | 113,156 | 4,270 | 5,012 | 1,114 | 89,661 | 1,387 | ----- | ----- |
| Florida..... | 1,307,103 | 2,884 | 90,462 | ----- | 4,773 | 975 | 183,021 | 3,219 | ----- | ----- |
| Alabama..... | 611,314 | 2,765 | 43,459 | ----- | 1,413 | 44 | 13,688 | 1,210 | ----- | ----- |
| Mississippi..... | 260,875 | 1,303 | 102,343 | ----- | 1,447 | ----- | 1,851 | 6,175 | ----- | ----- |
| Louisiana..... | 672,040 | 4,523 | 77,866 | 2,500 | 1,888 | 372 | 45,546 | 4,119 | ----- | ----- |
| Texas..... | 1,828,046 | 199,897 | 672,682 | 3,005 | 14,123 | 1,092 | 516,468 | 10,035 | ----- | 300 |
| Arkansas..... | 306,441 | 1,648 | 47,055 | ----- | 138 | 445 | 3,392 | 360 | ----- | ----- |
| Kentucky..... | 418,338 | 17,082 | 98,705 | ----- | 2,039 | 26 | 37,772 | 123 | ----- | ----- |
| Tennessee..... | 969,943 | 3,102 | 131,617 | 2,000 | 1,581 | 224 | 68,196 | 1,502 | ----- | 100 |
| Total Southern States..... | 9,522,780 | 256,977 | 1,560,706 | 13,775 | 58,498 | 7,742 | 1,224,230 | 37,483 | ----- | 400 |

| | | | | | | | | | |
|---|-------------|---------|-----------|-----------|---------|--------|-----------|---------|---------|
| Ohio..... | 3,898,473 | 366,622 | 340,027 | 3,500 | 1,857 | 795 | 220,477 | 421 | 500 |
| Indiana..... | 1,468,098 | 713 | 253,109 | 3,343 | 3,343 | 1,059 | 45,263 | 2,108 | ----- |
| Illinois..... | 5,189,596 | 54,847 | 717,184 | 99,399 | 8,251 | 949 | 200,088 | 5,851 | 9,350 |
| Michigan..... | 3,941,304 | 1,944 | 358,978 | ----- | 2,931 | 46 | 275,943 | 1,256 | 50 |
| Wisconsin..... | 1,761,816 | 655 | 331,417 | ----- | 1,938 | 1,010 | 54,661 | 2,657 | 150 |
| Minnesota..... | 1,340,543 | 293 | 563,520 | 2,000 | 1,564 | 232 | 44,005 | 21 | ----- |
| Iowa..... | 730,958 | 4,850 | 283,041 | ----- | 1,560 | 187 | 4,124 | 15 | ----- |
| Missouri..... | 1,230,052 | 4,654 | 364,386 | 2,030 | 4,172 | 519 | 88,532 | 195 | ----- |
| Total Middle Western States..... | 19,560,840 | 434,678 | 3,211,662 | 106,929 | 25,616 | 4,797 | 933,093 | 12,524 | 10,050 |
| North Dakota..... | 118,804 | 1,899 | 126,045 | ----- | 500 | 6 | 54,066 | ----- | ----- |
| South Dakota..... | 134,121 | 12 | 116,421 | 673 | 656 | 7 | 25,572 | 30 | ----- |
| Nebraska..... | 222,609 | 156 | 72,034 | ----- | 264 | 34 | 6,974 | 5 | ----- |
| Kansas..... | 487,984 | 4,937 | 83,799 | ----- | 2,102 | 61 | 70,760 | 73 | ----- |
| Montana..... | 228,688 | 3,145 | 49,102 | ----- | 441 | 2 | 14,980 | ----- | ----- |
| Wyoming..... | 129,454 | 12 | 9,877 | ----- | 979 | 23 | 23,326 | ----- | ----- |
| Colorado..... | 576,859 | 108 | 99,140 | ----- | 533 | 10 | 67,327 | 125 | ----- |
| New Mexico..... | 161,868 | 40 | 18,779 | ----- | 2,652 | 284 | 35,581 | 460 | ----- |
| Oklahoma..... | 511,797 | 10,756 | 76,576 | ----- | 3,548 | 99 | 31,712 | 840 | ----- |
| Total Western States..... | 2,572,274 | 21,065 | 651,773 | 673 | 11,675 | 526 | 330,298 | 1,633 | ----- |
| Washington..... | 1,384,764 | 17 | 46,682 | 7,500 | 4,958 | 9 | 5,030 | 130 | 340 |
| Oregon..... | 863,310 | 9 | 51,412 | ----- | 324 | 14 | 139,761 | 286 | 50 |
| California..... | 10,143,902 | 108 | 804,662 | 314,131 | 55,568 | 203 | 1,490,693 | 21,447 | 375 |
| Idaho..... | 240,999 | 6 | 7,300 | ----- | 1,163 | 11 | 31 | 100 | 19,812 |
| Utah..... | 369,397 | 8 | 20,869 | ----- | 1,517 | 499 | 42,122 | 750 | ----- |
| Nevada..... | 176,638 | ----- | 11,324 | ----- | 1,010 | ----- | 28,707 | ----- | ----- |
| Arizona..... | 437,281 | 104 | 34,819 | 2,000 | 1,775 | 27 | 41,652 | ----- | ----- |
| Alaska..... | 53,825 | ----- | 1,321 | ----- | 11,787 | 27 | 28,443 | 21 | ----- |
| Hawaii..... | 198,386 | ----- | 63,195 | ----- | 7,358 | 447 | 93,514 | 487 | 1,610 |
| Total Pacific States..... | 13,868,502 | 252 | 1,041,584 | 323,631 | 85,460 | 1,237 | 1,869,953 | 23,221 | 765 |
| Total United States (exclusive of possessions)..... | 102,040,736 | 768,340 | 9,866,176 | 2,200,526 | 266,593 | 16,734 | 5,475,200 | 199,481 | 150,830 |
| Canal Zone (Panama)..... | 1,082 | ----- | 350 | ----- | 3,135 | ----- | ----- | ----- | ----- |
| Guam..... | 9,483 | ----- | 2,530 | 7 | 2,748 | ----- | 5,485 | ----- | ----- |
| Puerto Rico..... | 202,097 | 4,187 | 107,926 | ----- | 11,094 | 50 | 35,299 | 682 | ----- |
| American Samoa..... | 455 | ----- | 58 | ----- | ----- | ----- | 1,515 | ----- | ----- |
| Virgin Islands of the United States..... | 14,146 | 1 | 173 | ----- | 29 | ----- | 9,988 | 28 | ----- |
| Total possessions..... | 227,263 | 4,188 | 111,037 | 7 | 17,006 | 50 | 52,287 | 710 | ----- |
| Total United States and possessions..... | 102,267,999 | 772,528 | 9,977,213 | 2,200,533 | 283,599 | 16,784 | 5,527,487 | 200,191 | 150,830 |

TABLE NO. 43.—Assets and liabilities of active national banks, Dec. 30, 1961

ASSETS

[Dollar figures in thousands]

| Location | Number of banks | Loans and discounts, including overdrafts | U.S. Government obligations, direct and guaranteed | Obligations of States and political subdivisions | Other bonds, notes, and debentures | Corporate stocks, including stocks of Federal Reserve banks | Currency and coin | Balances with other banks, including reserve balances and cash items in process of collection | Bank premises owned, furniture and fixtures | Real estate owned other than bank premises | Investments and other assets indirectly representing bank premises or other real estate | Customers' liability on acceptances outstanding | Other assets | Total assets |
|--------------------------------------|-----------------|---|--|--|------------------------------------|---|-------------------|---|---|--|---|---|----------------|-------------------|
| Maine..... | 23 | 199,298 | 82,760 | 19,443 | 4,344 | 786 | 8,385 | 52,541 | 6,846 | 248 | 127 | ----- | 1,325 | 376,103 |
| New Hampshire..... | 51 | 175,880 | 85,118 | 16,239 | 2,417 | 748 | 9,012 | 64,443 | 5,255 | 230 | 51 | ----- | 941 | 360,334 |
| Vermont..... | 30 | 124,618 | 58,370 | 12,012 | 2,927 | 456 | 3,861 | 29,003 | 3,118 | 199 | 856 | ----- | 437 | 235,857 |
| Massachusetts..... | 98 | 2,161,020 | 1,016,771 | 208,440 | 14,151 | 13,528 | 60,094 | 964,041 | 43,342 | 963 | 404 | 65,467 | 17,103 | 4,565,324 |
| Rhode Island..... | 4 | 327,208 | 118,471 | 75,487 | 4,727 | 1,180 | 10,519 | 59,595 | 7,879 | 133 | ----- | 106 | 2,568 | 607,873 |
| Connecticut..... | 22 | 678,309 | 244,487 | 126,038 | 5,756 | 3,766 | 33,544 | 234,577 | 25,804 | 607 | 330 | 8 | 3,843 | 1,357,069 |
| Total New England States..... | 228 | 3,666,333 | 1,605,977 | 457,659 | 34,322 | 20,464 | 125,415 | 1,404,200 | 92,244 | 2,380 | 1,768 | 65,581 | 26,217 | 7,502,560 |
| New York..... | 233 | 6,927,786 | 3,205,969 | 1,284,681 | 102,980 | 42,039 | 138,495 | 2,843,144 | 187,649 | 4,090 | 7,086 | 156,301 | 174,713 | 15,074,933 |
| New Jersey..... | 156 | 2,225,665 | 1,215,821 | 618,611 | 77,960 | 9,378 | 92,852 | 683,805 | 60,165 | 1,310 | 1,417 | 539 | 19,195 | 5,006,718 |
| Pennsylvania..... | 460 | 4,647,416 | 2,572,345 | 961,867 | 142,191 | 30,631 | 169,481 | 1,535,327 | 128,307 | 3,797 | 5,197 | 11,253 | 36,865 | 10,244,677 |
| Delaware..... | 3 | 4,578 | 2,910 | 513 | 216 | 24 | 220 | 1,058 | 148 | ----- | ----- | ----- | ----- | 9,667 |
| Maryland..... | 52 | 624,928 | 411,054 | 87,128 | 22,808 | 2,854 | 26,886 | 284,130 | 19,039 | 947 | 353 | 1,228 | 5,345 | 1,486,200 |
| District of Columbia..... | 4 | 440,917 | 281,909 | 32,653 | 5,011 | 1,770 | 16,222 | 195,504 | 16,462 | 233 | ----- | ----- | 2,399 | 993,140 |
| Total Eastern States..... | 898 | 14,871,290 | 7,690,008 | 2,985,453 | 350,666 | 86,696 | 444,156 | 5,543,028 | 411,770 | 10,377 | 14,053 | 169,321 | 238,517 | 32,815,335 |
| Virginia..... | 128 | 1,051,009 | 538,805 | 151,477 | 47,987 | 4,698 | 44,544 | 392,237 | 31,562 | 921 | 1,881 | 309 | 5,877 | 2,271,307 |
| West Virginia..... | 76 | 295,324 | 283,228 | 47,130 | 7,864 | 1,714 | 19,142 | 131,493 | 9,332 | 632 | 542 | ----- | 2,199 | 798,600 |
| North Carolina..... | 31 | 556,866 | 217,218 | 67,646 | 23,674 | 2,412 | 27,135 | 271,014 | 15,738 | 209 | 3,981 | 6 | 4,518 | 1,190,357 |
| South Carolina..... | 25 | 321,241 | 209,187 | 48,488 | 9,761 | 1,442 | 17,997 | 150,990 | 13,187 | 224 | 245 | 4 | 2,514 | 770,280 |
| Georgia..... | 53 | 908,811 | 362,813 | 91,940 | 12,892 | 4,087 | 23,651 | 423,795 | 32,909 | 577 | 2,700 | 40 | 5,286 | 1,869,501 |
| Florida..... | 121 | 1,319,888 | 1,028,940 | 222,139 | 40,788 | 7,190 | 70,780 | 912,389 | 59,652 | 2,284 | 22,966 | 148 | 17,154 | 3,704,318 |
| Alabama..... | 69 | 762,740 | 384,539 | 154,919 | 16,404 | 3,207 | 34,396 | 338,312 | 20,232 | 980 | 3,144 | 415 | 6,432 | 1,725,720 |
| Mississippi..... | 27 | 185,411 | 97,685 | 48,222 | 2,061 | 983 | 10,904 | 97,611 | 7,299 | 84 | 500 | 22 | 1,613 | 452,395 |
| Louisiana..... | 42 | 900,593 | 589,643 | 138,844 | 8,898 | 4,275 | 29,995 | 513,747 | 25,074 | 418 | 2,248 | 1,783 | 10,075 | 2,225,593 |
| Texas..... | 473 | 4,823,888 | 2,475,599 | 678,853 | 113,999 | 22,241 | 117,894 | 2,941,141 | 199,288 | 9,353 | 5,577 | 39,040 | 39,894 | 11,466,767 |
| Arkansas..... | 56 | 317,974 | 176,315 | 79,080 | 10,867 | 1,448 | 13,153 | 179,896 | 10,154 | 498 | 154 | 2 | 2,515 | 792,056 |
| Kentucky..... | 86 | 478,115 | 357,609 | 69,576 | 13,734 | 2,499 | 22,625 | 270,469 | 11,796 | 621 | 1,198 | 146 | 3,264 | 1,231,652 |
| Tennessee..... | 74 | 1,270,431 | 604,821 | 149,688 | 22,828 | 5,130 | 48,564 | 636,772 | 26,742 | 2,422 | ----- | 5,365 | 7,396 | 2,780,159 |
| Total Southern States..... | 1,261 | 13,192,321 | 7,326,402 | 1,948,002 | 331,757 | 61,326 | 480,780 | 7,259,866 | 462,965 | 19,223 | 45,136 | 47,280 | 108,737 | 31,283,795 |

| | | | | | | | | | | | | | | |
|---|--------|--------------|--------------|--------------|-------------|----------|-------------|--------------|-------------|---------|----------|----------|----------|---------------|
| Ohio..... | 222 | 3, 077, 467 | 1, 968, 425 | 504, 953 | 70, 279 | 14, 914 | 112, 555 | 1, 152, 950 | 80, 937 | 1, 857 | 3, 721 | 329 | 23, 004 | 7, 011, 393 |
| Indiana..... | 126 | 1, 431, 024 | 1, 020, 373 | 195, 813 | 40, 658 | 6, 242 | 62, 041 | 681, 389 | 41, 363 | 1, 418 | 213 | 170 | 13, 937 | 8, 493, 641 |
| Illinois..... | 400 | 6, 066, 578 | 3, 736, 540 | 1, 153, 559 | 237, 267 | 33, 699 | 124, 097 | 2, 983, 811 | 68, 032 | 5, 065 | 4, 777 | 77, 756 | 60, 859 | 14, 552, 030 |
| Michigan..... | 79 | 2, 332, 491 | 1, 448, 006 | 573, 403 | 16, 125 | 9, 774 | 80, 288 | 838, 381 | 53, 982 | 3, 241 | 8, 058 | 1, 134 | 27, 067 | 5, 421, 950 |
| Wisconsin..... | 101 | 996, 285 | 660, 774 | 136, 530 | 31, 823 | 3, 838 | 29, 501 | 556, 708 | 23, 095 | 1, 385 | 1, 055 | 311 | 8, 341 | 2, 449, 646 |
| Minnesota..... | 180 | 1, 488, 801 | 729, 295 | 192, 602 | 66, 116 | 6, 173 | 28, 258 | 704, 431 | 34, 733 | 1, 217 | 16, 719 | 841 | 11, 973 | 3, 341, 219 |
| Iowa..... | 97 | 485, 361 | 312, 676 | 88, 264 | 13, 138 | 1, 918 | 15, 917 | 268, 071 | 9, 094 | 638 | 1, 137 | ----- | 3, 694 | 1, 199, 938 |
| Missouri..... | 77 | 1, 120, 689 | 657, 013 | 145, 368 | 21, 363 | 4, 975 | 24, 908 | 683, 411 | 19, 068 | 1, 720 | 2, 668 | 298 | 11, 877 | 2, 693, 358 |
| Total Middle West- ern States..... | 1, 282 | 16, 998, 696 | 10, 533, 102 | 2, 990, 492 | 496, 769 | 81, 533 | 477, 565 | 7, 958, 202 | 330, 306 | 16, 571 | 38, 348 | 80, 839 | 160, 752 | 40, 163, 175 |
| North Dakota..... | 38 | 167, 316 | 122, 407 | 33, 862 | 11, 918 | 655 | 4, 500 | 55, 531 | 6, 783 | 176 | 531 | ----- | 1, 934 | 405, 613 |
| South Dakota..... | 33 | 206, 874 | 135, 650 | 23, 620 | 10, 403 | 888 | 5, 163 | 67, 050 | 6, 984 | 226 | 854 | ----- | 2, 476 | 460, 188 |
| Nebraska..... | 121 | 617, 358 | 313, 472 | 87, 626 | 15, 199 | 2, 480 | 14, 342 | 288, 371 | 11, 150 | 1, 029 | 2, 480 | ----- | 4, 697 | 1, 358, 204 |
| Kansas..... | 167 | 588, 905 | 404, 371 | 149, 307 | 26, 187 | 2, 847 | 18, 626 | 323, 733 | 14, 948 | 476 | 707 | ----- | 3, 352 | 1, 533, 459 |
| Montana..... | 43 | 197, 163 | 137, 629 | 33, 421 | 11, 281 | 701 | 6, 158 | 81, 595 | 8, 750 | 270 | 16 | 13 | 2, 014 | 479, 011 |
| Wyoming..... | 26 | 143, 006 | 105, 052 | 18, 384 | 3, 157 | 521 | 5, 010 | 68, 693 | 6, 187 | 749 | ----- | 961 | 351, 720 | |
| Colorado..... | 80 | 818, 274 | 508, 434 | 66, 008 | 22, 998 | 2, 998 | 18, 054 | 379, 826 | 14, 964 | 1, 111 | 4, 991 | ----- | 10, 993 | 1, 829, 283 |
| New Mexico..... | 29 | 235, 553 | 178, 735 | 21, 731 | 2, 229 | 903 | 10, 884 | 119, 790 | 7, 151 | 388 | 275 | ----- | 1, 131 | 578, 770 |
| Oklahoma..... | 200 | 1, 082, 126 | 612, 445 | 180, 218 | 27, 256 | 4, 655 | 29, 871 | 661, 021 | 31, 653 | 1, 355 | 5, 342 | 230 | 5, 434 | 2, 641, 606 |
| Total Western States..... | 737 | 4, 056, 575 | 2, 518, 195 | 614, 177 | 111, 260 | 16, 648 | 112, 608 | 2, 045, 610 | 108, 570 | 5, 780 | 15, 196 | 243 | 32, 992 | 9, 637, 854 |
| Washington..... | 24 | 1, 348, 381 | 687, 597 | 196, 637 | 12, 355 | 4, 831 | 35, 999 | 517, 840 | 45, 866 | 1, 380 | 621 | 3, 633 | 13, 405 | 2, 868, 545 |
| Oregon..... | 10 | 927, 597 | 486, 356 | 197, 043 | 37, 975 | 3, 242 | 17, 516 | 349, 899 | 36, 289 | 1, 336 | 3 | 3, 013 | 12, 998 | 2, 073, 265 |
| California..... | 40 | 10, 628, 794 | 4, 549, 546 | 1, 483, 079 | 163, 225 | 78, 580 | 178, 928 | 3, 575, 562 | 310, 780 | 3, 391 | 62, 053 | 107, 337 | 126, 692 | 21, 267, 967 |
| Idaho..... | 10 | 249, 756 | 165, 537 | 39, 232 | 470 | 894 | 7, 127 | 73, 948 | 8, 836 | 20 | ----- | 2, 262 | 548, 082 | |
| Utah..... | 7 | 289, 208 | 92, 840 | 41, 150 | 4, 198 | 1, 053 | 5, 785 | 98, 955 | 1, 470 | 60 | 6, 200 | 896 | 541, 815 | |
| Nevada..... | 3 | 174, 827 | 84, 956 | 41, 348 | 11, 631 | 645 | 6, 254 | 36, 025 | 7, 586 | 45 | 336 | ----- | 2, 304 | 365, 957 |
| Arizona..... | 3 | 645, 611 | 193, 011 | 51, 494 | 5, 578 | 2, 436 | 17, 653 | 219, 879 | 23, 637 | 479 | 5, 907 | 2, 497 | 10, 852 | 1, 179, 036 |
| Alaska..... | 7 | 84, 117 | 59, 012 | 9, 424 | 6, 664 | 291 | 6, 767 | 18, 510 | 3, 483 | 323 | 1, 573 | ----- | 312 | 190, 476 |
| Hawaii..... | 2 | 165, 276 | 89, 633 | 19, 559 | 2, 360 | 612 | 6, 468 | 50, 284 | 5, 952 | ----- | ----- | 64 | 8, 597 | 348, 805 |
| Total Pacific States..... | 106 | 14, 513, 567 | 6, 408, 488 | 2, 078, 966 | 244, 456 | 92, 584 | 282, 497 | 4, 940, 902 | 443, 899 | 7, 034 | 76, 695 | 116, 544 | 178, 316 | 29, 383, 948 |
| Total United States (exclusive of pos- sessions)..... | 4, 512 | 67, 298, 782 | 36, 082, 172 | 11, 074, 749 | 1, 569, 230 | 359, 251 | 1, 923, 021 | 29, 151, 808 | 1, 849, 754 | 61, 365 | 191, 196 | 479, 808 | 745, 531 | 150, 786, 667 |
| Virgin Islands of the United States..... | 1 | 9, 952 | 5, 506 | 2, 601 | ----- | 30 | 634 | 2, 982 | 94 | ----- | ----- | ----- | 586 | 22, 385 |
| Total United States and possessions... | 4, 513 | 67, 308, 734 | 36, 087, 678 | 11, 077, 350 | 1, 569, 230 | 359, 281 | 1, 923, 655 | 29, 154, 790 | 1, 849, 848 | 61, 365 | 191, 196 | 479, 808 | 746, 117 | 150, 809, 052 |

TABLE NO. 43—Assets and liabilities of active national banks, Dec. 30, 1961—Continued

LIABILITIES

[In thousands of dollars]

| Location | Demand deposits | Time and savings deposits | Total deposits | Rediscounts and other liabilities for borrowed money | Acceptances executed by or for account of reporting banks and outstanding | Other liabilities | Capital stock ¹ | Surplus | Undivided profits | Reserves and re- irement account for preferred stock |
|-------------------------------|-----------------|---------------------------|----------------|--|---|-------------------|----------------------------|-----------|-------------------|--|
| Maine..... | 200,126 | 128,600 | 328,726 | 8 | ----- | 11,722 | 12,786 | 13,414 | 8,311 | 1,136 |
| New Hampshire..... | 242,153 | 68,945 | 311,098 | 200 | ----- | 14,134 | 6,559 | 18,817 | 8,051 | 1,475 |
| Vermont..... | 83,617 | 120,931 | 210,548 | ----- | ----- | 4,166 | 7,283 | 8,057 | 4,472 | 1,331 |
| Massachusetts..... | 3,306,698 | 641,634 | 3,948,332 | 1,241 | 65,959 | 126,354 | 106,568 | 234,472 | 63,284 | 19,114 |
| Rhode Island..... | 256,220 | 287,046 | 543,266 | ----- | 118 | 16,857 | 13,605 | 25,753 | 8,259 | 15 |
| Connecticut..... | 910,960 | 289,548 | 1,200,508 | ----- | 8 | 52,592 | 33,588 | 55,056 | 14,486 | 831 |
| Total New England States..... | 4,999,774 | 1,542,704 | 6,542,478 | 1,449 | 66,085 | 225,825 | 180,389 | 355,569 | 106,863 | 23,902 |
| New York..... | 8,884,372 | 4,148,940 | 13,033,312 | 83,968 | 160,978 | 541,176 | 397,606 | 618,772 | 229,748 | 9,373 |
| New Jersey..... | 2,551,578 | 1,980,289 | 4,531,867 | 10,225 | 539 | 108,641 | 109,828 | 177,153 | 58,588 | 9,877 |
| Pennsylvania..... | 5,331,548 | 3,698,862 | 9,030,410 | 2,675 | 11,529 | 168,902 | 259,734 | 617,796 | 143,018 | 10,613 |
| Delaware..... | 3,874 | 4,868 | 8,742 | ----- | 27 | 27 | 175 | 625 | 94 | 4 |
| Maryland..... | 941,958 | 406,922 | 1,348,880 | ----- | 1,228 | 22,677 | 29,381 | 63,399 | 14,491 | 6,164 |
| District of Columbia..... | 688,010 | 221,143 | 909,153 | ----- | ----- | 11,339 | 19,597 | 38,833 | 10,488 | 3,730 |
| Total Eastern States..... | 18,401,340 | 10,461,024 | 28,862,364 | 96,868 | 174,274 | 852,762 | 816,301 | 1,516,578 | 456,427 | 39,761 |
| Virginia..... | 1,253,491 | 782,382 | 2,035,873 | 425 | 309 | 43,215 | 52,063 | 98,358 | 37,894 | 3,260 |
| West Virginia..... | 461,529 | 245,372 | 706,901 | 300 | ----- | 15,723 | 19,001 | 38,555 | 14,707 | 3,413 |
| North Carolina..... | 825,859 | 237,049 | 1,062,908 | ----- | 6 | 34,001 | 26,254 | 53,831 | 11,799 | 1,558 |
| South Carolina..... | 574,520 | 112,175 | 686,695 | ----- | 4 | 30,666 | 14,519 | 31,988 | 10,081 | 1,427 |
| Georgia..... | 1,299,055 | 373,853 | 1,672,908 | 275 | 40 | 36,467 | 42,568 | 79,807 | 19,957 | 17,479 |
| Florida..... | 2,454,034 | 909,665 | 3,363,699 | 6,650 | 171 | 48,437 | 104,381 | 133,746 | 37,164 | 10,070 |
| Alabama..... | 1,107,369 | 441,443 | 1,548,812 | 2,000 | 415 | 29,646 | 43,898 | 62,272 | 28,611 | 10,066 |
| Mississippi..... | 308,935 | 104,792 | 413,727 | ----- | 22 | 3,782 | 9,239 | 24,862 | 495 | 268 |
| Louisiana..... | 1,529,294 | 491,918 | 2,021,212 | 2,400 | 1,926 | 25,335 | 43,290 | 96,919 | 34,131 | 380 |
| Texas..... | 8,003,278 | 2,423,634 | 10,426,812 | 40,142 | 40,017 | 74,855 | 321,665 | 393,040 | 139,399 | 30,847 |
| Arkansas..... | 549,384 | 173,939 | 723,323 | ----- | 2 | 5,562 | 20,545 | 25,886 | 15,083 | 1,665 |
| Kentucky..... | 872,629 | 243,952 | 1,116,581 | ----- | 146 | 11,025 | 27,804 | 53,869 | 20,104 | 2,123 |
| Tennessee..... | 1,803,047 | 732,379 | 2,535,426 | 1,400 | 5,365 | 36,053 | 60,230 | 101,541 | 35,783 | 4,361 |
| Total Southern States..... | 21,042,424 | 7,272,453 | 28,314,877 | 53,592 | 48,423 | 394,657 | 785,457 | 1,194,674 | 405,198 | 86,917 |

| | | | | | | | | | | |
|---|------------|------------|-------------|---------|---------|-----------|-----------|-----------|-----------|---------|
| Ohio..... | 3,947,283 | 2,352,355 | 6,299,638 | 10,044 | 329 | 132,175 | 172,298 | 302,467 | 90,352 | 4,090 |
| Indiana..... | 2,175,420 | 973,635 | 3,149,055 | ----- | 374 | 69,185 | 70,474 | 136,620 | 58,810 | 9,123 |
| Illinois..... | 9,155,024 | 3,950,477 | 13,105,501 | 36,300 | 78,125 | 157,393 | 411,326 | 556,833 | 152,831 | 53,721 |
| Michigan..... | 2,827,401 | 2,119,498 | 4,946,899 | ----- | 1,134 | 89,665 | 112,561 | 197,589 | 66,181 | 7,921 |
| Wisconsin..... | 1,427,175 | 795,448 | 2,222,623 | 114 | 311 | 55,220 | 43,934 | 84,460 | 35,837 | 7,147 |
| Minnesota..... | 2,135,039 | 886,432 | 3,021,471 | 550 | 841 | 50,093 | 81,157 | 123,220 | 58,812 | 5,075 |
| Iowa..... | 835,056 | 265,906 | 1,100,962 | ----- | ----- | 6,152 | 24,410 | 39,803 | 26,735 | 1,876 |
| Missouri..... | 1,947,248 | 515,760 | 2,463,008 | ----- | 298 | 23,838 | 65,423 | 92,683 | 42,374 | 5,734 |
| Total Middle Western States..... | 24,449,646 | 11,859,511 | 36,309,157 | 47,008 | 81,412 | 583,721 | 981,583 | 1,533,675 | 531,932 | 94,687 |
| North Dakota..... | 233,609 | 136,655 | 370,264 | ----- | ----- | 5,565 | 9,065 | 12,766 | 7,229 | 724 |
| South Dakota..... | 275,415 | 147,354 | 422,769 | ----- | ----- | 6,483 | 10,560 | 13,190 | 6,773 | 413 |
| Nebraska..... | 1,022,255 | 202,848 | 1,225,103 | 8,564 | ----- | 9,883 | 33,598 | 48,391 | 28,803 | 3,862 |
| Kansas..... | 1,097,843 | 294,239 | 1,392,082 | 2,539 | ----- | 10,564 | 34,391 | 61,084 | 30,411 | 2,388 |
| Montana..... | 286,631 | 150,209 | 436,840 | 900 | 13 | 8,002 | 11,193 | 12,197 | 9,549 | 317 |
| Wyoming..... | 206,257 | 114,890 | 321,147 | ----- | ----- | 4,199 | 4,528 | 13,106 | 7,742 | 998 |
| Colorado..... | 1,168,825 | 514,060 | 1,682,885 | ----- | ----- | 17,662 | 42,276 | 57,420 | 27,465 | 1,575 |
| New Mexico..... | 386,524 | 145,688 | 532,212 | ----- | ----- | 6,252 | 14,395 | 15,265 | 5,856 | 4,790 |
| Oklahoma..... | 1,912,137 | 481,877 | 2,394,014 | ----- | 230 | 18,301 | 62,940 | 91,762 | 70,112 | 4,247 |
| Total Western States..... | 6,589,496 | 2,187,820 | 8,777,316 | 12,003 | 243 | 86,911 | 222,946 | 325,181 | 193,940 | 19,314 |
| Washington..... | 1,702,566 | 897,564 | 2,600,130 | ----- | 3,691 | 49,759 | 67,807 | 93,039 | 52,806 | 1,313 |
| Oregon..... | 1,008,932 | 872,495 | 1,881,427 | ----- | 3,043 | 29,393 | 48,528 | 59,682 | 51,166 | 26 |
| California..... | 10,009,081 | 9,303,164 | 19,312,245 | 13,100 | 109,908 | 428,245 | 401,338 | 753,511 | 242,100 | 7,520 |
| Idaho..... | 317,629 | 186,746 | 504,375 | ----- | ----- | 6,557 | 13,525 | 15,295 | 6,192 | 2,138 |
| Utah..... | 286,252 | 204,901 | 491,153 | ----- | ----- | 8,691 | 13,075 | 18,935 | 7,768 | 2,193 |
| Nevada..... | 192,575 | 138,769 | 331,344 | ----- | ----- | 8,042 | 9,775 | 11,725 | 5,005 | 66 |
| Arizona..... | 690,585 | 383,368 | 1,073,953 | 400 | 2,497 | 24,608 | 22,435 | 41,365 | 12,021 | 1,757 |
| Alaska..... | 95,569 | 80,566 | 176,135 | 195 | ----- | 1,621 | 5,150 | 4,075 | 2,890 | 410 |
| Hawaii..... | 173,410 | 139,897 | 313,307 | ----- | 64 | 7,617 | 8,600 | 11,800 | 5,241 | 2,176 |
| Total Pacific States..... | 14,476,599 | 12,207,470 | 26,684,069 | 13,695 | 119,203 | 564,533 | 590,233 | 1,009,427 | 385,189 | 17,599 |
| Total United States (exclusive of possessions)..... | 89,959,279 | 45,530,982 | 135,490,261 | 224,615 | 489,640 | 2,708,409 | 3,576,909 | 5,985,104 | 2,079,549 | 282,180 |
| Virgin Islands of the United States..... | 6,180 | 14,176 | 20,356 | ----- | ----- | 465 | 335 | 675 | 554 | ----- |
| Total United States and possessions..... | 89,965,459 | 45,545,158 | 135,510,617 | 224,615 | 489,640 | 2,708,874 | 3,577,244 | 5,985,779 | 2,080,103 | 282,180 |

¹See classification on pp. 242 and 243.

TABLE NO. 43.—Assets and liabilities of active national banks, Dec. 30, 1961—Continued

[In thousands of dollars]

| Location | Loans and discounts | | | | | | | | | | | | | | |
|-------------------------------|---|---|-----------------------------|--|---------|---|---------|---|---|---|--|--|-------------------|-------------------------|------------|
| | Real estate loans | | | Loans to financial institutions | | Loans for purchasing or carrying securities | | Loans to farmers | | Commercial and industrial loans (including open market paper) | Other loans to individuals for personal expenditures | All other loans (including overdrafts) | Total gross loans | Less valuation reserves | Net loans |
| | Secured by farm land (including improvements) | Secured by residential properties (other than farm) | Secured by other properties | To domestic commercial and foreign banks | Other | To brokers and dealers in securities | Other | Directly guaranteed by the Commodity Credit Corporation | Other loans to farmers (excluding loans on real estate) | | | | | | |
| Maine..... | 2,776 | 37,798 | 17,891 | ----- | 4,314 | 1,175 | 1,767 | ----- | 7,290 | 72,064 | 53,887 | 3,745 | 202,707 | 3,409 | 199,298 |
| New Hampshire..... | 1,133 | 29,865 | 8,700 | 1,230 | 6,962 | 1,810 | 978 | ----- | 3,39 | 58,920 | 63,017 | 2,724 | 178,736 | 2,856 | 175,880 |
| Vermont..... | 7,977 | 40,153 | 10,038 | ----- | 133 | ----- | 1,414 | ----- | 8,351 | 20,943 | 35,574 | 1,569 | 126,152 | 1,534 | 124,618 |
| Massachusetts..... | 2,804 | 156,826 | 124,696 | 15,305 | 157,805 | 34,843 | 11,974 | 19 | 7,919 | 1,062,486 | 542,480 | 72,896 | 2,220,053 | 59,033 | 2,161,020 |
| Rhode Island..... | 1,092 | 116,886 | 30,300 | ----- | 18,858 | 120 | 289 | ----- | 747 | 100,404 | 50,280 | 11,569 | 330,545 | 3,337 | 327,208 |
| Connecticut..... | 959 | 135,725 | 37,519 | ----- | 17,431 | 15,889 | 3,841 | ----- | 3,073 | 211,982 | 236,319 | 31,050 | 693,788 | 15,479 | 678,309 |
| Total New England States..... | 16,741 | 517,253 | 229,144 | 16,535 | 205,503 | 53,837 | 20,263 | 19 | 30,777 | 1,556,799 | 981,557 | 123,553 | 3,751,981 | 85,648 | 3,927,786 |
| New York..... | 28,53 | 860,654 | 23,094 | 59,272 | 476,604 | 390,095 | 74,254 | 127 | 67,412 | 3,206,912 | 1,398,671 | 332,956 | 7,169,258 | 241,467 | 6,927,786 |
| New Jersey..... | 11,890 | 717,241 | 206,254 | 4,594 | 78,359 | 69,845 | 18,314 | 64 | 15,168 | 508,340 | 601,647 | 45,959 | 2,277,975 | 52,370 | 2,225,605 |
| Pennsylvania..... | 70,137 | 1,076,004 | 378,343 | 20,372 | 181,279 | 29,747 | 37,872 | 120 | 84,166 | 1,738,881 | 1,015,670 | 107,609 | 4,740,200 | 92,784 | 4,647,416 |
| Delaware..... | 692 | 2,052 | 302 | ----- | ----- | ----- | ----- | ----- | 889 | 454 | 545 | 4,578 | ----- | ----- | 4,578 |
| Maryland..... | 16,315 | 105,171 | 61,900 | 700 | 43,495 | 5,331 | 19,369 | ----- | 13,019 | 187,324 | 168,162 | 11,832 | 632,618 | 7,690 | 624,928 |
| District of Columbia..... | 26 | 85,995 | 44,939 | 57 | 65,385 | 6,759 | 2,773 | 1,884 | 57 | 127,219 | 96,651 | 17,526 | 449,274 | 8,357 | 440,917 |
| Total Eastern States..... | 127,633 | 2,847,146 | 965,432 | 85,295 | 845,122 | 501,777 | 152,582 | 2,195 | 180,211 | 5,769,130 | 3,281,349 | 516,026 | 15,273,898 | 402,608 | 14,871,290 |
| Virginia..... | 24,895 | 212,983 | 74,062 | 851 | 37,424 | 19,199 | 7,202 | 35 | 31,433 | 286,784 | 345,455 | 24,000 | 1,064,923 | 13,824 | 1,051,099 |
| West Virginia..... | 4,971 | 79,836 | 26,332 | 150 | 5,793 | 2,074 | 4,204 | 13 | 3,586 | 63,693 | 108,745 | 2,515 | 301,912 | 6,588 | 295,324 |
| North Carolina..... | 6,971 | 24,186 | 26,503 | 2,214 | 33,627 | 15,822 | 11,781 | 10,024 | 12,285 | 250,283 | 162,273 | 10,866 | 566,835 | 10,029 | 556,806 |
| South Carolina..... | 2,807 | 18,569 | 21,055 | 1,698 | 18,355 | 3,929 | 4,366 | ----- | 1,765 | 127,184 | 103,506 | 20,032 | 327,154 | 5,913 | 321,241 |
| Georgia..... | 8,220 | 59,038 | 47,027 | 1,618 | 80,210 | 12,073 | 10,914 | 15,853 | 11,728 | 352,992 | 300,485 | 20,310 | 920,468 | 11,657 | 908,811 |
| Florida..... | 7,710 | 144,325 | 106,978 | 3,111 | 96,648 | 21,139 | 31,825 | 400 | 23,995 | 461,968 | 428,239 | 19,218 | 1,344,956 | 25,068 | 1,319,888 |
| Alabama..... | 10,766 | 62,001 | 40,065 | 6,006 | 48,480 | 9,115 | 8,601 | 7,695 | 24,205 | 285,334 | 241,716 | 40,837 | 784,821 | 22,081 | 762,740 |
| Mississippi..... | 4,699 | 12,655 | 17,804 | 3,000 | 5,240 | 485 | 3,541 | 1,873 | 6,165 | 69,474 | 59,605 | 5,547 | 190,088 | 4,677 | 185,411 |
| Louisiana..... | 4,283 | 66,320 | 64,256 | 7,631 | 67,479 | 20,644 | 14,500 | 3,026 | 13,015 | 440,025 | 185,266 | 23,959 | 910,434 | 9,841 | 900,593 |
| Texas..... | 32,880 | 161,340 | 202,512 | 48,534 | 309,007 | 51,467 | 246,885 | 99,570 | 234,334 | 2,366,653 | 1,017,402 | 146,792 | 4,917,376 | 93,488 | 4,823,888 |
| Arkansas..... | 11,516 | 24,003 | 22,611 | ----- | 13,126 | 5,505 | 1,347 | 15,166 | 23,941 | 113,403 | 88,752 | 2,988 | 322,358 | 4,394 | 317,974 |
| Kentucky..... | 19,055 | 50,908 | 36,619 | ----- | 28,290 | 10,100 | 3,078 | 576 | 31,463 | 146,095 | 151,234 | 8,769 | 486,187 | 8,072 | 478,115 |
| Tennessee..... | 13,408 | 73,879 | 58,785 | 992 | 110,420 | 30,053 | 26,432 | 9,522 | 29,066 | 524,262 | 387,964 | 31,910 | 1,296,693 | 26,262 | 1,270,431 |
| Total Southern States..... | 152,181 | 990,043 | 744,609 | 75,805 | 854,099 | 201,605 | 374,676 | 164,641 | 449,381 | 5,488,150 | 3,580,642 | 358,373 | 13,434,205 | 241,884 | 13,192,321 |

| | | | | | | | | | | | | | | | |
|---|---------|------------|-----------|---------|-----------|-----------|---------|---------|-----------|------------|------------|-----------|------------|-----------|------------|
| Ohio..... | 51,314 | 722,724 | 195,943 | 7,779 | 184,580 | 80,819 | 37,396 | 5,801 | 51,265 | 806,746 | 912,141 | 86,054 | 3,142,062 | 64,595 | 3,077,467 |
| Indiana..... | 24,623 | 327,597 | 96,231 | 15,827 | 93,617 | 44,026 | 12,558 | 3,039 | 38,164 | 389,023 | 383,910 | 26,456 | 1,455,071 | 24,047 | 1,431,024 |
| Illinois..... | 38,714 | 671,137 | 236,909 | 52,117 | 638,154 | 263,957 | 148,149 | 19,294 | 187,148 | 2,711,971 | 1,053,019 | 222,839 | 6,243,408 | 176,830 | 6,066,578 |
| Michigan..... | 13,433 | 632,762 | 169,199 | 9,807 | 110,136 | 17,626 | 16,647 | 250 | 24,438 | 648,348 | 632,153 | 72,410 | 2,377,209 | 44,718 | 2,332,491 |
| Wisconsin..... | 14,035 | 249,875 | 60,009 | 7,234 | 90,192 | 7,328 | 7,579 | 38 | 22,595 | 262,799 | 237,843 | 63,331 | 1,022,558 | 26,573 | 996,285 |
| Minnesota..... | 12,130 | 298,881 | 64,604 | 10,900 | 95,790 | 15,512 | 11,874 | 13,257 | 85,347 | 540,640 | 321,776 | 38,506 | 1,509,217 | 20,416 | 1,488,801 |
| Iowa..... | 10,115 | 77,105 | 29,122 | 5,462 | 21,638 | 2,792 | 4,167 | 21,475 | 103,190 | 111,556 | 90,956 | 17,415 | 494,999 | 9,638 | 485,361 |
| Missouri..... | 8,602 | 149,774 | 54,546 | 26,965 | 99,063 | 26,631 | 19,471 | 21,651 | 58,354 | 354,964 | 288,012 | 27,300 | 1,135,333 | 14,644 | 1,120,689 |
| Total Middle Western States..... | 172,966 | 3,159,855 | 906,563 | 136,091 | 1,333,170 | 458,691 | 257,841 | 84,305 | 570,507 | 5,826,047 | 3,919,810 | 554,311 | 17,380,157 | 381,461 | 16,998,696 |
| North Dakota..... | 4,420 | 42,668 | 9,371 | ----- | 1,257 | 81 | 1,56 | 2,83 | 30,052 | 38,34 | 34,633 | 2,150 | 172,385 | 5,069 | 167,316 |
| South Dakota..... | 1,893 | 43,491 | 12,840 | ----- | 7,919 | 2,465 | 526 | 3,530 | 54,442 | 44,626 | 39,926 | 3,000 | 214,658 | 7,784 | 206,874 |
| Nebraska..... | 7,064 | 29,319 | 22,198 | 2,128 | 31,519 | 1,421 | 10,53 | 29,892 | 195,914 | 167,048 | 117,538 | 14,207 | 628,787 | 11,429 | 617,358 |
| Kansas..... | 13,060 | 39,810 | 17,648 | 3,670 | 35,101 | 16,323 | 2,944 | 36,388 | 135,812 | 173,164 | 119,282 | 3,050 | 596,240 | 7,335 | 588,905 |
| Montana..... | 2,105 | 43,462 | 10,082 | ----- | 4,472 | 1,511 | 127 | 1,946 | 32,444 | 45,668 | 58,547 | 1,155 | 201,519 | 4,356 | 197,163 |
| Wyoming..... | 4,857 | 26,199 | 13,001 | ----- | 2,245 | 45 | 1,037 | 552 | 27,19 | 41,220 | 28,797 | 244 | 145,396 | 2,390 | 143,006 |
| Colorado..... | 5,744 | 83,436 | 67,785 | 4,742 | 55,350 | 48,963 | 8,84 | 3,62 | 114,840 | 245,312 | 187,196 | 5,858 | 831,604 | 13,330 | 818,274 |
| New Mexico..... | 2,002 | 23,988 | 18,855 | 9,201 | 7,570 | 500 | 4,415 | 3,119 | 21,810 | 90,361 | 57,40 | 3,345 | 242,575 | 7,022 | 235,553 |
| Oklahoma..... | 19,308 | 59,809 | 55,455 | 1,400 | 69,719 | 66,445 | 6,462 | 25,746 | 88,856 | 438,40 | 227,061 | 37,759 | 1,036,425 | 14,299 | 1,022,126 |
| Total Western States..... | 60,453 | 392,182 | 227,235 | 21,141 | 215,160 | 137,754 | 36,45 | 107,541 | 701,36 | 1,284,153 | 875,374 | 70,768 | 4,129,589 | 73,014 | 4,056,575 |
| Washington..... | 16,124 | 233,151 | 82,155 | 4,790 | 92,89 | 13,562 | 4,899 | 15,133 | 75,394 | 506,13 | 302,47 | 28,748 | 1,375,421 | 27,040 | 1,348,381 |
| Oregon..... | 12,975 | 182,755 | 60,451 | ----- | 58,758 | 19,644 | 4,98 | 52,106 | 351,79 | 182,002 | 8,406 | 934,399 | 6,763 | 927,597 | |
| California..... | 100,105 | 3,147,923 | 604,030 | 203,849 | 408,024 | 52,25 | 42,833 | 85,087 | 400,149 | 3,705,137 | 1,971,245 | 107,42 | 10,830,061 | 201,287 | 10,628,794 |
| Idaho..... | 1,621 | 89,771 | 12,031 | ----- | 5,083 | 1,503 | 158 | 764 | 37,157 | 46,377 | 57,53 | 1,966 | 253,958 | 4,202 | 249,756 |
| Utah..... | 2,717 | 83,042 | 25,976 | 200 | 16,994 | 7,355 | 6,328 | 11 | 15,331 | 70,28 | 53,171 | 11,158 | 292,562 | 3,354 | 289,208 |
| Nevada..... | 7,787 | 38,573 | 39,998 | 646 | 5,915 | 3,006 | 10 | 4,839 | 37,017 | 47,204 | 833 | 175,842 | 1,015 | 174,827 | |
| Arizona..... | 3,724 | 162,672 | 15,360 | 3,568 | 22,242 | 9,191 | 676 | 7,040 | 94,062 | 177,29 | 150,564 | 5,525 | 651,914 | 6,348 | 645,511 |
| Alaska..... | 41 | 21,368 | 14,436 | ----- | ----- | ----- | 67 | ----- | 131 | 26,418 | 24,733 | 255 | 87,443 | 3,378 | 84,117 |
| Hawaii..... | 1,711 | 54,745 | 24,426 | ----- | 3,809 | 11 | 13,43 | ----- | 2,724 | 39,778 | 24,126 | 1,722 | 160,488 | 1,212 | 165,276 |
| Total Pacific States..... | 139,805 | 4,014,017 | 875,863 | 215,053 | 613,763 | 106,522 | 73,394 | 108,51 | 681,893 | 4,960,228 | 2,813,045 | 166,027 | 14,768,099 | 254,532 | 14,513,567 |
| Total United States (exclusive of possessions)..... | 669,779 | 11,920,496 | 3,948,846 | 549,920 | 4,066,817 | 1,460,186 | 915,185 | 467,220 | 2,614,138 | 24,884,507 | 15,451,777 | 1,789,058 | 68,737,929 | 1,439,147 | 67,298,782 |
| Virgin Islands of the United States..... | 72 | 6,660 | 1,153 | ----- | ----- | ----- | ----- | ----- | 1 | 1,415 | 665 | 31 | 9,997 | 45 | 9,952 |
| Total United States and possessions..... | 669,851 | 11,927,156 | 3,949,999 | 549,920 | 4,066,817 | 1,460,186 | 915,185 | 467,220 | 2,614,139 | 24,885,922 | 15,452,442 | 1,789,089 | 68,747,926 | 1,439,192 | 67,308,734 |

TABLE No. 43.—Assets and liabilities of active national banks, Dec. 30, 1961—Continued

[In thousands of dollars]

| Location | Capital | | Demand deposits | | | | | | | |
|-------------------------------|--------------|-----------------|---|--|-----------------|-----------------------------------|---------------|----------------|----------------------------|---|
| | Common stock | Preferred stock | Individuals, partnerships, and corporations | Foreign governments, central banks, etc. | U.S. Government | States and political subdivisions | Banks in U.S. | | Banks in foreign countries | Certified and officers' checks, etc. ¹ |
| | | | | | | | Commercial | Mutual savings | | |
| Maine..... | 12,786 | | 168,390 | | 7,418 | 12,713 | 3,290 | 6,206 | 18 | 2,091 |
| New Hampshire..... | 6,559 | | 187,079 | | 10,287 | 29,179 | 4,313 | 8,518 | | 2,777 |
| Vermont..... | 6,483 | 800 | 70,134 | | 3,041 | 7,988 | 305 | 958 | | 1,191 |
| Massachusetts..... | 106,568 | | 2,480,669 | 5,811 | 132,054 | 235,385 | 287,217 | 101,587 | 25,401 | 38,574 |
| Rhode Island..... | 13,605 | | 206,362 | | 10,614 | 30,607 | 1,367 | 1,790 | 985 | 4,495 |
| Connecticut..... | 33,588 | | 770,800 | | 45,741 | 42,127 | 6,482 | 19,811 | 88 | 25,911 |
| Total New England States..... | 179,589 | 800 | 3,883,434 | 5,811 | 209,155 | 357,999 | 302,974 | 138,870 | 26,492 | 75,039 |
| New York..... | 397,476 | 130 | 6,523,859 | 138,708 | 347,564 | 391,001 | 675,865 | 63,066 | 203,019 | 541,290 |
| New Jersey..... | 109,740 | 88 | 2,088,889 | | 87,558 | 275,102 | 35,866 | 18,542 | 98 | 45,523 |
| Pennsylvania..... | 259,684 | 50 | 4,229,634 | 3,345 | 246,078 | 341,852 | 421,731 | 13,727 | 20,992 | 54,189 |
| Delaware..... | 175 | | 3,764 | | 35 | 48 | | | | 27 |
| Maryland..... | 29,361 | | 716,435 | 13 | 50,008 | 85,625 | 73,075 | 7,419 | 622 | 8,761 |
| District of Columbia..... | 19,597 | | 582,527 | 24,787 | 20,015 | 166 | 45,995 | | 2,982 | 11,538 |
| Total Eastern States..... | 816,033 | 268 | 14,145,108 | 166,853 | 751,258 | 1,093,794 | 1,252,532 | 102,754 | 227,713 | 661,328 |
| Virginia..... | 52,063 | | 941,824 | | 48,149 | 92,181 | 149,637 | | 283 | 21,417 |
| West Virginia..... | 19,001 | | 345,900 | | 14,489 | 55,685 | 41,412 | | | 4,043 |
| North Carolina..... | 26,254 | | 601,594 | | 34,324 | 51,242 | 129,139 | | | 9,560 |
| South Carolina..... | 14,519 | | 440,023 | | 22,121 | 84,024 | 22,560 | | | 5,792 |
| Georgia..... | 42,568 | | 873,021 | | 49,436 | 116,120 | 246,835 | | 473 | 13,170 |
| Florida..... | 104,181 | 200 | 1,677,775 | 584 | 59,439 | 283,981 | 398,663 | | 3,412 | 30,180 |
| Alabama..... | 43,898 | | 823,259 | | 33,549 | 149,534 | 93,281 | | 329 | 7,417 |
| Mississippi..... | 9,239 | | 197,297 | | 7,820 | 58,759 | 42,547 | | 46 | 2,466 |
| Louisiana..... | 43,200 | | 1,026,767 | 1,892 | 47,620 | 184,370 | 248,082 | | 3,509 | 17,054 |
| Texas..... | 321,665 | | 5,562,540 | 4,110 | 167,787 | 519,034 | 1,578,557 | | 16,272 | 154,978 |
| Arkansas..... | 20,545 | | 394,369 | | 11,814 | 54,177 | 84,941 | | | 4,083 |
| Kentucky..... | 27,804 | | 682,133 | | 26,757 | 49,023 | 107,461 | | | 7,255 |
| Tennessee..... | 60,230 | | 1,104,370 | | 51,816 | 161,190 | 470,417 | | 2,315 | 12,939 |
| Total Southern States..... | 785,257 | 200 | 14,670,872 | 6,586 | 575,121 | 1,859,320 | 3,613,532 | | 26,639 | 290,354 |

| | | | | | | | | | | |
|---|------------------|--------------|-------------------|----------------|------------------|------------------|------------------|----------------|----------------|------------------|
| Ohio..... | 172,298 | | 3,026,541 | 35 | 174,073 | 379,329 | 291,424 | 823 | 6,512 | 67,646 |
| Indiana..... | 70,474 | | 1,608,729 | | 73,852 | 282,108 | 172,284 | 1,370 | 900 | 36,207 |
| Illinois..... | 411,326 | | 6,577,730 | 12,930 | 392,660 | 534,303 | 1,447,776 | 1,062 | 37,489 | 151,074 |
| Michigan..... | 110,561 | 2,000 | 2,168,575 | 47 | 197,251 | 197,160 | 206,414 | | 15,742 | 42,212 |
| Wisconsin..... | 43,934 | | 1,088,010 | 2 | 59,212 | 88,013 | 171,799 | 463 | 3,932 | 14,844 |
| Minnesota..... | 81,157 | | 1,427,891 | | 78,734 | 185,409 | 401,168 | 6,588 | 4,078 | 31,171 |
| Iowa..... | 24,410 | | 561,961 | | 22,747 | 58,858 | 176,196 | | 58 | 15,236 |
| Missouri..... | 65,423 | | 1,265,230 | | 62,392 | 121,266 | 477,291 | | 2,951 | 18,118 |
| Total Middle Western States..... | 979,583 | 2,000 | 17,724,667 | 13,014 | 1,061,821 | 1,847,346 | 3,344,322 | 10,306 | 71,662 | 376,508 |
| North Dakota..... | 9,065 | | 196,147 | | 7,557 | 15,219 | 11,474 | | 21 | 3,191 |
| South Dakota..... | 10,560 | | 216,916 | | 7,342 | 34,258 | 14,101 | | | 2,798 |
| Nebraska..... | 33,598 | | 720,231 | | 34,626 | 79,596 | 174,611 | | 45 | 13,146 |
| Kansas..... | 34,391 | | 722,134 | | 28,720 | 221,434 | 115,039 | | | 9,516 |
| Montana..... | 11,193 | | 221,672 | | 6,627 | 34,144 | 19,552 | | | 4,636 |
| Wyoming..... | 4,528 | | 146,673 | | 5,295 | 34,291 | 16,151 | | | 3,847 |
| Colorado..... | 42,276 | | 936,931 | | 39,422 | 45,306 | 119,636 | | 256 | 27,274 |
| New Mexico..... | 14,395 | | 283,250 | | 21,154 | 59,763 | 15,972 | | | 6,385 |
| Oklahoma..... | 62,940 | | 1,407,140 | | 55,220 | 183,982 | 239,874 | | 450 | 25,471 |
| Total Western States..... | 222,946 | | 4,851,094 | | 206,963 | 707,993 | 726,410 | | 772 | 96,264 |
| Washington..... | 67,807 | | 1,342,542 | 460 | 64,486 | 193,580 | 58,763 | 11,483 | 9,086 | 22,166 |
| Oregon..... | 48,528 | | 903,010 | 2 | 27,602 | 108,946 | 26,603 | 1,011 | 2,864 | 38,894 |
| California..... | 401,338 | | 8,143,078 | 38,280 | 355,457 | 647,722 | 298,970 | 1,016 | 54,551 | 470,007 |
| Idaho..... | 13,525 | | 234,897 | | 7,770 | 66,463 | 2,734 | | | 5,745 |
| Utah..... | 13,075 | | 208,322 | | 8,559 | 42,935 | 20,044 | | 13 | 6,379 |
| Nevada..... | 9,775 | | 143,606 | | 12,048 | 31,848 | 1,512 | | 61 | 3,600 |
| Arizona..... | 22,435 | | 548,264 | 1,751 | 17,039 | 86,557 | 10,277 | | 3,317 | 23,380 |
| Alaska..... | 5,150 | | 79,351 | | 4,402 | 8,995 | 814 | | 73 | 1,934 |
| Hawaii..... | 8,600 | | 122,022 | | 12,688 | 22,042 | 9,213 | | 1,901 | 5,544 |
| Total Pacific States..... | 590,233 | | 11,624,992 | 40,493 | 510,051 | 1,209,108 | 428,930 | 13,510 | 71,866 | 577,649 |
| Total United States (exclusive of possessions) | 3,573,641 | 3,268 | 66,900,167 | 232,757 | 3,314,369 | 7,075,560 | 9,668,700 | 265,440 | 425,144 | 2,077,142 |
| Virgin Islands of the United States..... | 335 | | 5,143 | 50 | 217 | 565 | 73 | | | 132 |
| Total United States and possessions..... | 3,573,976 | 3,268 | 66,905,310 | 232,807 | 3,314,586 | 7,076,125 | 9,668,773 | 265,440 | 425,144 | 2,077,274 |

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 43.—*Assets and liabilities of active national banks, Dec. 30, 1961—Continued*

[In thousands of dollars]

| Location | Time and savings deposits | | | | | | | | | |
|-------------------------------|---------------------------|---|---|--|------------------|----------------|-----------------------------------|---------------|----------------|----------------------------|
| | Savings | Accumulated for payment of personal loans | Other deposits of individuals, partnerships, and corporations | Foreign governments, central banks, etc. | U.S. Gov-ernment | Postal savings | States and political subdivisions | Banks in U.S. | | Banks in foreign countries |
| | | | | | | | | Commer-cial | Mutual savings | |
| Maine..... | 115,367 | | 11,667 | | 716 | 7 | 843 | | | |
| New Hampshire..... | 61,425 | 25 | 4,914 | | 97 | 10 | 2,474 | | | |
| Vermont..... | 123,354 | 103 | 1,966 | | 98 | 3 | 1,337 | 70 | | |
| Massachusetts..... | 461,895 | 3,378 | 103,404 | 42,953 | 5,893 | 585 | 17,779 | 1,710 | 45 | 4,082 |
| Rhode Island..... | 257,638 | | 18,207 | | 355 | 24 | 10,822 | | | |
| Connecticut..... | 276,514 | 5 | 8,315 | | 2,040 | | 2,664 | 10 | | |
| Total New England States..... | 1,296,193 | 3,511 | 148,473 | 42,953 | 9,109 | 629 | 35,919 | 1,790 | 45 | 4,082 |
| New York..... | 2,975,465 | 14,137 | 479,657 | 356,894 | 22,615 | | 270,886 | 11,326 | 3,535 | 14,425 |
| New Jersey..... | 1,853,489 | 1,948 | 83,902 | 1,000 | 2,460 | 15 | 37,451 | 24 | | |
| Pennsylvania..... | 3,210,766 | 5,475 | 292,066 | 32,161 | 3,985 | 597 | 151,151 | 1,081 | 30 | 1,550 |
| Delaware..... | 4,778 | | 75 | | | | 15 | | | |
| Maryland..... | 361,309 | 1,430 | 20,515 | | 4,770 | | 18,898 | | | |
| District of Columbia..... | 162,184 | 3,250 | 38,742 | 7,716 | 8,772 | 479 | | | | |
| Total Eastern States..... | 8,567,991 | 26,240 | 914,957 | 397,771 | 42,602 | 1,091 | 478,401 | 12,431 | 3,565 | 15,975 |
| Virginia..... | 673,419 | 1,418 | 51,873 | 2,000 | 7,679 | 13 | 44,314 | 1,666 | | |
| West Virginia..... | 233,506 | 29 | 10,060 | | 391 | 148 | 1,159 | 79 | | |
| North Carolina..... | 166,221 | 2,416 | 21,602 | | 3,132 | 2 | 42,246 | 1,430 | | |
| South Carolina..... | 91,027 | 1 | 5,556 | | 5,252 | | 10,214 | 125 | | |
| Georgia..... | 285,079 | 37 | 46,128 | 2,270 | 2,580 | 683 | 37,076 | | | |
| Florida..... | 759,264 | 19 | 60,126 | | 4,382 | 61 | 83,829 | 1,984 | | |
| Alabama..... | 400,133 | 2,548 | 27,892 | | 1,070 | 10 | 8,775 | 1,015 | | |
| Mississippi..... | 77,062 | 17 | 24,122 | | 1,396 | | 735 | 1,460 | | |
| Louisiana..... | 394,236 | 2,840 | 52,931 | 2,500 | 847 | 51 | 35,337 | 3,176 | | |
| Texas..... | 1,272,972 | 124,665 | 572,388 | 3,005 | 13,949 | 1,080 | 426,445 | 8,730 | | 300 |
| Arkansas..... | 148,942 | 1,091 | 21,573 | | 76 | 24 | 1,953 | 280 | | |
| Kentucky..... | 195,211 | 896 | 31,314 | | 810 | 15 | 15,656 | 50 | | |
| Tennessee..... | 633,624 | | 49,250 | 2,000 | 1,376 | 166 | 44,618 | 1,245 | | 100 |
| Total Southern States..... | 5,330,696 | 135,977 | 974,815 | 11,775 | 42,940 | 2,253 | 752,357 | 21,240 | | 400 |

| | | | | | | | | | |
|---|------------|---------|-----------|---------|---------|-------|-----------|--------|--------|
| Ohio..... | 1,835,417 | 206,020 | 197,702 | 3,500 | 1,077 | 160 | 108,228 | 101 | 150 |
| Indiana..... | 820,394 | 621 | 120,901 | ----- | 3,145 | 916 | 27,143 | 515 | ----- |
| Illinois..... | 3,187,528 | 42,875 | 491,835 | 87,434 | 8,149 | 910 | 117,771 | 4,725 | 9,250 |
| Michigan..... | 1,793,853 | 1,329 | 169,368 | ----- | 1,629 | 30 | 151,999 | 940 | 50 |
| Wisconsin..... | 687,887 | 294 | 83,320 | ----- | 1,866 | 857 | 18,485 | 2,589 | 150 |
| Minnesota..... | 614,703 | 122 | 249,083 | 2,000 | 1,523 | 68 | 18,912 | 21 | ----- |
| Iowa..... | 211,397 | 15 | 51,047 | ----- | 1,532 | 51 | 1,864 | ----- | ----- |
| Missouri..... | 388,465 | 2,573 | 99,674 | ----- | 3,071 | 28 | 21,889 | 60 | ----- |
| Total Middle Western States..... | 9,539,444 | 254,349 | 1,462,930 | 92,934 | 21,992 | 3,020 | 466,291 | 8,951 | 9,600 |
| North Dakota..... | 69,492 | 1,700 | 61,316 | ----- | 465 | 6 | 3,676 | ----- | ----- |
| South Dakota..... | 79,541 | 10 | 53,559 | 673 | 637 | ----- | 12,934 | ----- | ----- |
| Nebraska..... | 157,249 | 144 | 39,929 | ----- | 236 | 24 | 5,201 | 5 | ----- |
| Kansas..... | 227,590 | 1,467 | 33,862 | ----- | 2,012 | 37 | 29,298 | 3 | ----- |
| Montana..... | 114,609 | 2,681 | 25,980 | ----- | 235 | ----- | 6,644 | ----- | ----- |
| Wyoming..... | 89,659 | ----- | 7,095 | ----- | 918 | 18 | 17,200 | ----- | ----- |
| Colorado..... | 389,431 | ----- | 84,564 | ----- | 523 | 10 | 39,432 | 100 | ----- |
| New Mexico..... | 109,776 | 5 | 11,166 | ----- | 1,227 | 11 | 23,043 | 460 | ----- |
| Oklahoma..... | 385,063 | 7,254 | 60,671 | ----- | 2,418 | 89 | 25,872 | 510 | ----- |
| Total Western States..... | 1,622,470 | 13,261 | 378,142 | 673 | 8,671 | 195 | 163,330 | 1,078 | ----- |
| Washington..... | 834,863 | ----- | 41,331 | 7,500 | 4,938 | 9 | 5,008 | 75 | 290 |
| Oregon..... | 708,999 | ----- | 46,338 | ----- | 254 | 14 | 115,740 | ----- | 100 |
| California..... | 7,299,036 | 20 | 568,431 | 298,244 | 51,556 | 184 | 1,068,376 | 14,437 | 4,805 |
| Idaho..... | 181,018 | ----- | 3,965 | ----- | 1,140 | 11 | 12 | ----- | ----- |
| Utah..... | 173,224 | 4 | 16,021 | ----- | 1,455 | 489 | 13,658 | 50 | ----- |
| Nevada..... | 124,209 | ----- | 6,836 | ----- | 1,000 | ----- | 6,724 | ----- | ----- |
| Arizona..... | 328,126 | 74 | 25,856 | 2,000 | 1,750 | 27 | 25,535 | ----- | ----- |
| Alaska..... | 46,483 | ----- | 975 | ----- | 11,677 | 20 | 21,411 | ----- | ----- |
| Hawaii..... | 77,370 | ----- | 18,508 | ----- | 5,393 | 10 | 37,006 | ----- | 1,610 |
| Total Pacific States..... | 9,774,928 | 98 | 728,261 | 307,744 | 79,163 | 764 | 1,291,470 | 14,562 | 415 |
| Total United States (exclusive of possessions)..... | 36,131,722 | 433,436 | 4,607,578 | 853,850 | 204,477 | 7,952 | 3,187,768 | 60,052 | 40,122 |
| Virgin Islands of the United States..... | 7,870 | ----- | 28 | ----- | ----- | ----- | 6,250 | 28 | ----- |
| Total United States and possessions..... | 36,139,592 | 433,436 | 4,607,606 | 853,850 | 204,477 | 7,952 | 3,194,018 | 60,080 | 40,122 |

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)

ASSETS

[Dollar figures in thousands]

| Location | Number of banks | Loans and discounts, including overdrafts | U.S. Government obligations, direct and guaranteed | Obligations of States and political subdivisions | Other bonds, notes, and debentures | Corporate stocks, including stocks of Federal Reserve banks | Currency and coin | Balances with other banks, including reserve balances and cash items in process of collection | Bank premises owned, furniture and fixtures | Real estate owned other than bank premises | Investments and other assets in directly representing bank premises or other real estate | Customers' liability on acceptances outstanding | Other assets | Total assets |
|-------------------------------|-----------------|---|--|--|------------------------------------|---|-------------------|---|---|--|--|---|--------------|--------------|
| Maine..... | 56 | 481,820 | 208,518 | 34,611 | 73,930 | 28,061 | 14,131 | 58,047 | 10,445 | 921 | 837 | ----- | 1,677 | 912,998 |
| New Hampshire..... | 56 | 537,039 | 161,305 | 11,782 | 36,264 | 39,190 | 3,994 | 25,790 | 9,669 | 1,208 | 4 | ----- | 1,211 | 827,446 |
| Vermont..... | 29 | 257,760 | 57,301 | 21,381 | 5,232 | 2,977 | 4,205 | 24,491 | 4,141 | 183 | 893 | ----- | 471 | 379,035 |
| Massachusetts..... | 253 | 5,504,524 | 2,284,014 | 209,554 | 330,927 | 249,639 | 70,145 | 461,543 | 73,202 | 5,442 | 1,937 | 1,053 | 33,938 | 9,225,918 |
| Rhode Island..... | 13 | 660,036 | 182,384 | 31,397 | 87,187 | 30,108 | 12,922 | 73,381 | 7,946 | 178 | 256 | 24 | 2,222 | 1,088,041 |
| Connecticut..... | 116 | 2,776,567 | 746,801 | 163,957 | 333,826 | 144,098 | 46,890 | 300,979 | 44,544 | 1,458 | 12 | 47 | 8,591 | 4,567,770 |
| Total New England States..... | 523 | 10,217,746 | 3,640,323 | 472,682 | 867,366 | 494,073 | 152,287 | 944,221 | 149,947 | 9,390 | 3,939 | 1,124 | 48,110 | 17,001,208 |
| New York..... | 280 | 37,827,060 | 10,609,465 | 3,127,300 | 2,329,574 | 477,911 | 377,937 | 10,432,426 | 476,104 | 17,485 | 61,739 | 1,091,852 | 602,238 | 67,431,091 |
| New Jersey..... | 112 | 2,664,470 | 1,093,953 | 430,791 | 265,250 | 32,969 | 69,863 | 486,703 | 58,991 | 566 | 483 | 74 | 26,906 | 5,131,049 |
| Pennsylvania..... | 233 | 4,593,606 | 1,779,184 | 534,299 | 790,480 | 68,191 | 126,750 | 1,223,838 | 90,016 | 3,320 | 8,275 | 12,609 | 37,218 | 9,267,786 |
| Delaware..... | 19 | 469,129 | 237,652 | 49,269 | 78,134 | 12,900 | 13,168 | 146,360 | 11,973 | 795 | 4,490 | ----- | 3,371 | 1,027,241 |
| Maryland..... | 86 | 985,044 | 552,575 | 114,187 | 137,051 | 3,700 | 37,179 | 216,003 | 17,935 | 406 | 58 | 354 | 53,353 | 2,117,845 |
| District of Columbia..... | 7 | 384,989 | 223,883 | 18,772 | 6,647 | 887 | 13,252 | 145,708 | 7,221 | 183 | 4,088 | 34 | 4,286 | 809,950 |
| Total Eastern States..... | 737 | 46,924,298 | 14,496,712 | 4,274,618 | 3,607,136 | 596,558 | 638,149 | 12,651,038 | 662,240 | 22,785 | 79,133 | 1,104,923 | 727,372 | 85,784,962 |
| Virginia..... | 174 | 779,665 | 436,353 | 119,557 | 28,838 | 1,914 | 37,076 | 246,862 | 22,245 | 522 | 4,445 | 1,590 | 4,673 | 1,683,740 |
| West Virginia..... | 105 | 286,960 | 236,228 | 48,149 | 4,147 | 1,361 | 18,151 | 116,757 | 8,803 | 722 | 1,348 | ----- | 1,819 | 724,445 |
| North Carolina..... | 140 | 1,104,147 | 518,133 | 205,995 | 70,270 | 2,138 | 58,129 | 448,552 | 33,617 | 406 | 1,500 | 260 | 12,709 | 2,455,856 |
| South Carolina..... | 119 | 175,032 | 120,926 | 55,033 | 25,515 | 110 | 14,811 | 77,348 | 4,753 | 153 | 114 | 72 | 811 | 474,678 |
| Georgia..... | 350 | 695,340 | 427,457 | 94,036 | 41,816 | 2,082 | 36,846 | 301,394 | 21,470 | 1,006 | 1,347 | 319 | 5,828 | 1,628,441 |
| Florida..... | 201 | 797,113 | 709,996 | 168,384 | 22,464 | 1,348 | 51,100 | 285,478 | 37,254 | 1,571 | 3,376 | 912 | 8,957 | 2,087,953 |
| Alabama..... | 169 | 283,484 | 198,192 | 73,427 | 23,095 | 342 | 17,415 | 109,296 | 7,373 | 318 | 669 | 6 | 1,049 | 714,666 |
| Mississippi..... | 166 | 436,340 | 241,602 | 168,308 | 12,542 | 666 | 25,585 | 216,404 | 17,178 | 548 | 33 | ----- | 2,808 | 1,122,014 |
| Louisiana..... | 150 | 446,781 | 321,727 | 144,964 | 8,051 | 602 | 34,273 | 256,628 | 14,883 | 674 | 2,052 | 287 | 2,470 | 1,233,392 |
| Texas..... | 545 | 1,436,963 | 715,386 | 251,419 | 81,860 | 4,199 | 67,098 | 690,513 | 64,690 | 3,077 | 635 | 3,186 | 6,197 | 3,325,223 |
| Arkansas..... | 181 | 315,875 | 165,262 | 79,658 | 13,778 | 381 | 15,402 | 167,744 | 7,990 | 652 | 30 | ----- | 520 | 767,292 |
| Kentucky..... | 265 | 660,806 | 477,166 | 56,952 | 18,302 | 1,415 | 30,179 | 402,565 | 12,990 | 617 | 137 | 56 | 2,702 | 1,663,887 |
| Tennessee..... | 222 | 537,376 | 269,395 | 110,132 | 17,485 | 879 | 28,288 | 220,216 | 15,061 | 1,722 | 474 | 264 | 2,116 | 1,203,408 |
| Total Southern States..... | 2,787 | 7,955,882 | 4,837,823 | 1,576,014 | 367,663 | 17,437 | 434,353 | 3,539,757 | 268,307 | 11,988 | 16,160 | 6,952 | 52,659 | 19,084,995 |

| | | | | | | | | | | | | | | |
|---|--------|--------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|---------|----------|-------------|-------------|---------------|
| Ohio..... | 356 | 2, 903, 761 | 1, 690, 609 | 427, 711 | 44, 608 | 11, 524 | 108, 790 | 971, 962 | 61, 363 | 1, 025 | 3, 258 | 1, 265 | 26, 502 | 6, 252, 378 |
| Indiana..... | 320 | 842, 497 | 826, 059 | 105, 682 | 23, 712 | 1, 392 | 44, 324 | 296, 945 | 18, 848 | 702 | 1, 781 | 37 | 4, 679 | 2, 166, 658 |
| Illinois..... | 576 | 2, 566, 531 | 2, 068, 094 | 551, 052 | 147, 210 | 32, 049 | 68, 933 | 1, 049, 717 | 42, 879 | 3, 657 | 18, 672 | 10, 864 | 30, 580 | 6, 590, 238 |
| Michigan..... | 204 | 2, 351, 766 | 1, 371, 259 | 593, 072 | 14, 959 | 6, 574 | 82, 539 | 570, 422 | 62, 711 | 1, 963 | 572 | 85 | 14, 207 | 4, 860, 129 |
| Wisconsin..... | 468 | 1, 307, 724 | 936, 234 | 210, 769 | 42, 952 | 1, 458 | 49, 848 | 395, 651 | 28, 102 | 1, 046 | 6, 508 | 34 | 24, 808 | 3, 005, 134 |
| Minnesota..... | 510 | 1, 948, 588 | 561, 390 | 117, 940 | 116, 287 | 14, 800 | 26, 757 | 189, 824 | 20, 305 | 436 | 76 | 334 | 5, 095 | 2, 002, 432 |
| Iowa..... | 575 | 1, 201, 731 | 633, 911 | 207, 428 | 21, 911 | 1, 324 | 39, 424 | 359, 416 | 16, 683 | 435 | 2, 741 | ----- | 2, 180 | 2, 480, 564 |
| Missouri..... | 549 | 1, 951, 584 | 1, 196, 552 | 327, 086 | 59, 513 | 18, 974 | 61, 449 | 856, 597 | 37, 229 | 1, 162 | 2, 164 | 3, 384 | 14, 201 | 4, 529, 895 |
| Total Middle West- ern States..... | 3, 648 | 13, 954, 182 | 9, 283, 488 | 2, 450, 740 | 471, 152 | 88, 095 | 482, 064 | 4, 690, 534 | 288, 120 | 10, 426 | 35, 772 | 16, 003 | 122, 852 | 31, 893, 428 |
| North Dakota..... | 118 | 131, 208 | 173, 692 | 63, 496 | 29, 329 | 26 | 4, 861 | 44, 781 | 3, 388 | 24 | 129 | ----- | 459 | 451, 393 |
| South Dakota..... | 141 | 157, 739 | 160, 172 | 25, 952 | 12, 022 | 171 | 5, 068 | 59, 638 | 2, 301 | 48 | 25 | ----- | 340 | 423, 476 |
| Nebraska..... | 304 | 253, 212 | 193, 985 | 28, 897 | 10, 429 | 166 | 8, 699 | 98, 091 | 3, 938 | 48 | 41 | ----- | 932 | 628, 396 |
| Kansas..... | 423 | 559, 970 | 365, 943 | 165, 803 | 6, 775 | 518 | 18, 015 | 212, 242 | 8, 910 | 405 | 368 | ----- | 985 | 1, 339, 934 |
| Montana..... | 80 | 186, 177 | 143, 625 | 32, 474 | 12, 725 | 546 | 6, 412 | 76, 791 | 5, 303 | 241 | 88 | ----- | 1, 455 | 465, 837 |
| Wyoming..... | 29 | 57, 915 | 50, 244 | 8, 464 | 973 | 100 | 2, 278 | 25, 951 | 1, 098 | 57 | 13 | ----- | 80 | 147, 173 |
| Colorado..... | 114 | 330, 668 | 168, 910 | 38, 844 | 2, 217 | 2, 167 | 11, 551 | 122, 557 | 4, 890 | 658 | 2, 126 | ----- | 3, 978 | 718, 536 |
| New Mexico..... | 28 | 102, 974 | 73, 698 | 20, 407 | 4, 833 | 91 | 6, 260 | 44, 380 | 4, 664 | 293 | 19 | ----- | 770 | 258, 389 |
| Oklahoma..... | 188 | 244, 566 | 163, 663 | 51, 486 | 4, 842 | 136 | 11, 832 | 104, 299 | 3, 376 | 158 | 447 | ----- | 1, 051 | 555, 856 |
| Total Western States..... | 1, 425 | 2, 084, 429 | 1, 493, 932 | 435, 823 | 84, 145 | 3, 921 | 74, 936 | 788, 730 | 37, 838 | 1, 932 | 3, 256 | ----- | 10, 050 | 5, 018, 992 |
| Washington..... | 69 | 463, 296 | 209, 961 | 40, 386 | 48, 000 | 596 | 9, 563 | 64, 824 | 7, 707 | 104 | 675 | 28 | 1, 971 | 847, 111 |
| Oregon..... | 40 | 173, 086 | 108, 432 | 28, 614 | 3, 443 | 101 | 6, 482 | 42, 631 | 5, 386 | 303 | 232 | ----- | 1, 566 | 370, 276 |
| California..... | 82 | 4, 253, 634 | 2, 040, 161 | 563, 111 | 36, 239 | 10, 738 | 75, 824 | 1, 365, 610 | 96, 512 | 2, 252 | 15, 987 | 64, 446 | 57, 429 | 8, 581, 943 |
| Idaho..... | 22 | 99, 146 | 49, 829 | 12, 179 | 2, 265 | 173 | 3, 580 | 26, 132 | 3, 469 | 83 | 504 | ----- | 727 | 198, 087 |
| Utah..... | 43 | 299, 336 | 157, 041 | 30, 887 | 2, 321 | 765 | 8, 591 | 112, 938 | 6, 143 | 144 | 2, 839 | ----- | 1, 536 | 622, 541 |
| Nevada..... | 4 | 87, 594 | 56, 332 | 6, 425 | 851 | 157 | 3, 955 | 14, 912 | 3, 577 | 18 | ----- | ----- | 666 | 174, 487 |
| Arizona..... | 9 | 215, 267 | 101, 263 | 23, 045 | 8, 153 | 534 | 8, 257 | 65, 024 | 9, 769 | 34 | 915 | ----- | 5, 051 | 437, 512 |
| Alaska..... | 8 | 16, 908 | 12, 566 | 713 | 194 | ----- | 1, 251 | 8, 638 | 553 | 55 | ----- | ----- | 99 | 40, 977 |
| Hawaii..... | 10 | 264, 662 | 139, 054 | 29, 537 | 2, 701 | 1, 735 | 16, 394 | 59, 134 | 7, 868 | 374 | 2, 740 | 1, 160 | 3, 304 | 528, 663 |
| Total Pacific States..... | 287 | 5, 872, 929 | 2, 874, 639 | 734, 897 | 104, 167 | 14, 799 | 133, 897 | 1, 759, 843 | 140, 984 | 3, 367 | 23, 892 | 65, 634 | 72, 349 | 11, 801, 397 |
| Total United States (exclusive of pos- sessions)..... | 9, 407 | 87, 009, 466 | 36, 626, 917 | 9, 944, 774 | 5, 501, 629 | 1, 214, 883 | 1, 915, 686 | 24, 374, 123 | 1, 547, 436 | 59, 888 | 162, 152 | 1, 194, 636 | 1, 033, 392 | 170, 584, 982 |
| Canal Zone (Panama)..... | (1) | 903 | ----- | ----- | ----- | ----- | 788 | 456 | 25 | ----- | ----- | ----- | 17, 542 | 19, 714 |
| Guam..... | (2) | 11, 570 | ----- | ----- | ----- | ----- | 1, 387 | 7, 202 | 226 | 68 | ----- | ----- | 13, 499 | 33, 952 |
| Puerto Rico..... | 11 | 501, 263 | 105, 231 | 41, 316 | 10, 564 | 19 | 22, 399 | 81, 092 | 7, 878 | 555 | 1, 052 | 1, 432 | 88, 767 | 861, 586 |
| American Samoa..... | 1 | 192 | 1, 858 | ----- | ----- | ----- | 52 | 3, 953 | 6 | ----- | ----- | ----- | 41 | 6, 102 |
| Virgin Islands of the United States..... | 1 | 10, 682 | ----- | ----- | 5 | 1 | 991 | 587 | 118 | ----- | ----- | 114 | 8, 339 | 20, 837 |
| Total possessions..... | 13 | 524, 610 | 107, 089 | 41, 316 | 10, 569 | 20 | 25, 617 | 93, 290 | 8, 253 | 623 | 1, 052 | 1, 546 | 128, 188 | 942, 173 |
| Total United States and possessions..... | 9, 420 | 87, 534, 076 | 36, 734, 006 | 9, 986, 090 | 5, 512, 198 | 1, 214, 903 | 1, 941, 303 | 24, 467, 413 | 1, 555, 689 | 60, 511 | 163, 204 | 1, 196, 182 | 1, 161, 580 | 171, 527, 155 |

¹ One branch of a national bank and 1 branch of a State member bank in New York.² Branches of banks in California and Hawaii.³ Asset and liability items include data for branches of a national bank and a State member bank in New York.⁴ Asset and liability items include data for branches of a State member bank in New York.

NOTE.—Figures obtained from the Federal Deposit Insurance Corporation.

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)—Continued

LIABILITIES
[In thousands of dollars]

| Location | Demand deposits | Time and savings deposits | Total deposits | Rediscounts and other liabilities for borrowed money | Acceptances executed by or for account of reporting banks and outstanding | Other liabilities | Capital stock ¹ | Surplus | Undivided profits | Reserves and retirement account for preferred stock and capital notes and debentures |
|-------------------------------|-----------------|---------------------------|----------------|--|---|-------------------|----------------------------|-----------|-------------------|--|
| Maine..... | 187,327 | 622,069 | 809,396 | 140 | ----- | 10,811 | 11,925 | 44,399 | 33,645 | 2,682 |
| New Hampshire..... | 35,242 | 694,341 | 729,583 | 2,755 | ----- | 8,871 | 2,730 | 43,396 | 34,960 | 5,161 |
| Vermont..... | 74,754 | 267,157 | 341,911 | ----- | ----- | 4,978 | 6,789 | 13,276 | 10,340 | 1,741 |
| Massachusetts..... | 1,601,732 | 6,527,062 | 8,128,794 | 20 | 1,062 | 200,095 | 61,459 | 480,816 | 311,186 | 42,486 |
| Rhode Island..... | 255,519 | 714,946 | 970,465 | ----- | 24 | 25,777 | 11,150 | 64,362 | 14,841 | 1,422 |
| Connecticut..... | 1,021,060 | 3,067,484 | 4,088,544 | 974 | 47 | 71,511 | 37,697 | 210,968 | 128,800 | 29,229 |
| Total New England States..... | 3,175,634 | 11,893,059 | 15,068,693 | 3,889 | 1,133 | 322,043 | 131,750 | 857,217 | 533,772 | 82,711 |
| New York..... | 28,049,317 | 30,767,866 | 58,817,183 | 214,421 | 1,119,699 | 1,612,997 | 1,063,086 | 3,389,377 | 1,013,799 | 200,529 |
| New Jersey..... | 1,809,396 | 2,837,627 | 4,647,023 | 1,100 | 74 | 96,846 | 78,167 | 218,228 | 45,001 | 44,610 |
| Pennsylvania..... | 4,048,951 | 4,243,019 | 8,291,970 | 10,620 | 14,294 | 131,288 | 152,153 | 496,766 | 108,883 | 61,812 |
| Delaware..... | 570,952 | 328,137 | 899,089 | ----- | ----- | 25,366 | 19,644 | 72,838 | 9,927 | 3,377 |
| Maryland..... | 897,589 | 1,012,740 | 1,910,329 | 400 | 354 | 27,669 | 29,348 | 105,484 | 38,963 | 5,298 |
| District of Columbia..... | 521,239 | 215,500 | 736,739 | ----- | 34 | 18,040 | 12,985 | 27,591 | 12,161 | 2,400 |
| Total Eastern States..... | 35,897,444 | 39,404,889 | 75,302,333 | 226,541 | 1,134,455 | 1,912,206 | 1,355,383 | 4,310,284 | 1,228,734 | 315,026 |
| Virginia..... | 866,225 | 650,216 | 1,516,441 | 400 | 1,590 | 27,893 | 40,925 | 67,351 | 27,325 | 1,815 |
| West Virginia..... | 410,087 | 222,936 | 633,023 | 1,000 | ----- | 11,082 | 18,465 | 38,951 | 18,375 | 3,549 |
| North Carolina..... | 1,514,790 | 633,501 | 2,148,291 | 225 | 260 | 112,753 | 49,869 | 110,312 | 27,257 | 6,889 |
| South Carolina..... | 315,252 | 107,731 | 422,983 | ----- | 72 | 2,973 | 19,568 | 20,635 | 7,186 | 1,261 |
| Georgia..... | 941,241 | 510,721 | 1,451,962 | 707 | 319 | 25,151 | 46,610 | 63,582 | 27,062 | 13,048 |
| Florida..... | 1,217,642 | 682,772 | 1,900,414 | 350 | 912 | 24,656 | 69,453 | 65,919 | 22,170 | 4,079 |
| Alabama..... | 410,362 | 232,450 | 642,812 | ----- | 6 | 5,363 | 19,514 | 26,344 | 19,239 | 1,388 |
| Mississippi..... | 759,553 | 269,202 | 1,028,755 | 520 | ----- | 7,869 | 22,408 | 58,684 | 2,380 | 1,398 |
| Louisiana..... | 810,107 | 316,936 | 1,127,043 | 166 | 287 | 11,326 | 33,455 | 39,205 | 18,302 | 3,608 |
| Texas..... | 2,213,415 | 822,114 | 3,035,529 | 620 | 3,186 | 16,721 | 95,821 | 101,566 | 68,067 | 13,713 |
| Arkansas..... | 514,815 | 185,540 | 700,355 | ----- | ----- | 2,233 | 17,093 | 22,945 | 21,861 | 2,805 |
| Kentucky..... | 1,179,723 | 330,133 | 1,509,856 | 211 | 56 | 11,960 | 34,829 | 70,165 | 33,528 | 3,282 |
| Tennessee..... | 644,028 | 445,886 | 1,089,914 | 525 | 264 | 15,265 | 29,818 | 35,943 | 28,310 | 3,369 |
| Total Southern States..... | 11,797,240 | 5,410,138 | 17,207,378 | 4,724 | 6,952 | 275,245 | 497,828 | 721,602 | 311,062 | 60,204 |

| | | | | | | | | | | |
|---|------------|------------|-------------|---------|-----------|-----------|-----------|-----------|-----------|---------|
| Ohio..... | 3,146,318 | 2,480,317 | 5,626,635 | 445 | 1,265 | 93,320 | 144,423 | 292,823 | 91,072 | 2,395 |
| Indiana..... | 1,173,768 | 800,058 | 1,973,826 | ----- | 37 | 25,949 | 42,811 | 69,936 | 49,677 | 4,422 |
| Illinois..... | 3,651,688 | 2,335,038 | 5,986,726 | 550 | 10,884 | 75,046 | 149,303 | 212,564 | 99,968 | 55,197 |
| Michigan..... | 1,935,276 | 2,462,954 | 4,398,230 | 27 | 135 | 74,248 | 126,964 | 164,246 | 80,147 | 16,132 |
| Wisconsin..... | 1,393,936 | 1,358,856 | 2,752,792 | 1,150 | 34 | 24,797 | 64,538 | 98,186 | 58,035 | 5,602 |
| Minnesota..... | 758,667 | 1,065,746 | 1,824,413 | 165 | 334 | 14,136 | 40,290 | 67,513 | 40,101 | 15,510 |
| Iowa..... | 1,480,456 | 758,829 | 2,239,285 | 275 | ----- | 10,207 | 56,616 | 84,785 | 86,344 | 9,052 |
| Missouri..... | 2,897,787 | 1,178,780 | 4,076,567 | 1,494 | 3,394 | 43,294 | 126,903 | 150,008 | 116,028 | 12,207 |
| Total Middle Western States..... | 16,437,896 | 12,440,578 | 28,878,474 | 4,106 | 16,083 | 360,997 | 751,818 | 1,140,061 | 621,372 | 120,517 |
| North Dakota..... | 236,014 | 164,665 | 400,679 | ----- | ----- | 1,740 | 11,170 | 14,286 | 16,354 | 7,164 |
| South Dakota..... | 254,953 | 130,138 | 385,091 | ----- | ----- | 1,120 | 9,091 | 12,272 | 13,959 | 1,943 |
| Nebraska..... | 459,458 | 99,318 | 558,776 | 2,110 | ----- | 3,983 | 18,764 | 22,559 | 19,905 | 2,001 |
| Kansas..... | 654,402 | 355,477 | 1,009,879 | 4,318 | ----- | 4,991 | 32,909 | 51,266 | 34,549 | 2,022 |
| Montana..... | 281,271 | 146,149 | 427,420 | 200 | ----- | 4,272 | 12,265 | 12,751 | 8,682 | 247 |
| Wyoming..... | 85,393 | 48,781 | 134,174 | 100 | ----- | 6,625 | 1,945 | 5,568 | 4,086 | 675 |
| Colorado..... | 410,058 | 230,042 | 640,100 | 3,081 | ----- | 14,608 | 22,285 | 22,461 | 13,295 | 2,706 |
| New Mexico..... | 163,574 | 73,976 | 237,550 | ----- | ----- | 2,110 | 7,065 | 6,744 | 3,031 | 1,889 |
| Oklahoma..... | 377,483 | 153,451 | 530,934 | 333 | ----- | 4,592 | 16,055 | 16,860 | 16,091 | 991 |
| Total Western States..... | 3,122,606 | 1,401,997 | 4,524,603 | 10,142 | ----- | 38,041 | 131,549 | 165,067 | 120,952 | 19,638 |
| Washington..... | 209,159 | 557,416 | 766,575 | ----- | 28 | 6,714 | 10,769 | 41,127 | 14,445 | 7,453 |
| Oregon..... | 156,075 | 182,771 | 338,846 | 850 | ----- | 4,152 | 11,219 | 10,553 | 4,180 | 476 |
| California..... | 4,223,145 | 3,547,737 | 7,770,882 | 6,710 | 64,746 | 136,116 | 198,978 | 267,533 | 130,994 | 5,984 |
| Idaho..... | 117,304 | 62,864 | 180,168 | ----- | ----- | 2,735 | 5,578 | 6,077 | 3,100 | 429 |
| Utah..... | 341,350 | 230,261 | 571,611 | 200 | ----- | 9,094 | 13,867 | 20,556 | 7,144 | 69 |
| Nevada..... | 82,256 | 73,910 | 161,166 | ----- | ----- | 2,223 | 4,041 | 5,189 | 1,868 | ----- |
| Arizona..... | 254,568 | 134,290 | 388,858 | ----- | ----- | 9,241 | 13,958 | 19,629 | 4,626 | 1,000 |
| Alaska..... | 22,362 | 14,858 | 37,220 | ----- | ----- | 36 | 1,500 | 1,335 | 546 | 340 |
| Hawaii..... | 243,188 | 225,100 | 468,288 | 95 | 1,160 | 7,639 | 18,145 | 21,613 | 10,268 | 1,455 |
| Total Pacific States..... | 5,649,407 | 5,034,207 | 10,683,614 | 7,855 | 65,934 | 177,950 | 278,055 | 393,612 | 177,171 | 17,206 |
| Total United States (exclusive of possessions)..... | 76,080,227 | 75,584,868 | 151,665,095 | 257,257 | 1,224,557 | 3,086,482 | 3,146,383 | 7,587,843 | 3,002,063 | 615,302 |
| Canal Zone (Panama)..... | 15,139 | 4,567 | 19,706 | ----- | ----- | 8 | ----- | ----- | ----- | ----- |
| Guam..... | 13,009 | 20,253 | 33,262 | ----- | ----- | 690 | ----- | ----- | ----- | ----- |
| Puerto Rico..... | 374,516 | 361,335 | 735,851 | 12,050 | 1,432 | 43,708 | 43,250 | 16,237 | 3,744 | 5,296 |
| American Samoa..... | 3,799 | 2,028 | 5,827 | ----- | ----- | 26 | 100 | 85 | 33 | 31 |
| Virgin Islands of the United States..... | 10,163 | 10,189 | 20,352 | ----- | 114 | 296 | ----- | ----- | 75 | ----- |
| Total possessions..... | 416,626 | 398,372 | 814,998 | 12,050 | 1,546 | 44,728 | 43,350 | 16,322 | 3,852 | 5,327 |
| Total United States and possessions..... | 76,496,853 | 75,983,240 | 152,480,093 | 269,307 | 1,226,103 | 3,131,210 | 3,189,733 | 7,604,165 | 3,005,915 | 620,629 |

¹Includes capital notes and debentures. (See classification on pp. 252 and 253.)

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

| Location | Loans and discounts | | | | | | | | | | | | | | | Net loans |
|-------------------------------|---|---|-----------------------------|--|-----------|---|---------|---|---|---|--|--|-------------------|-------------------------|------------|-----------|
| | Real estate loans | | | Loans to financial institutions | | Loans for purchasing or carrying securities | | Loans to farmers | | Commercial and industrial loans (including open market paper) | Other loans to individuals for personal expenditures | All other loans (including overdrafts) | Total gross loans | Less valuation reserves | | |
| | Secured by farm land (including improvements) | Secured by residential properties (other than farm) | Secured by other properties | To domestic commercial and foreign banks | Other | To brokers and dealers in securities | Other | Directly guaranteed by the Commodity Credit Corporation | Other loans to farmers (excluding loans on real estate) | | | | | | | |
| Maine..... | 5,702 | 290,802 | 53,140 | 721 | 2,732 | 686 | 1,176 | ----- | 4,790 | 56,245 | 67,028 | 3,227 | 486,249 | 4,429 | 481,820 | |
| New Hampshire..... | 5,390 | 394,071 | 100,183 | ----- | 518 | 400 | 498 | ----- | 964 | 10,728 | 23,286 | 2,626 | 538,664 | 1,625 | 537,039 | |
| Vermont..... | 11,143 | 145,815 | 32,178 | 5 | 362 | 550 | 300 | ----- | 10,143 | 25,827 | 31,748 | 2,357 | 260,428 | 2,668 | 257,760 | |
| Massachusetts..... | 6,015 | 4,038,207 | 551,685 | 1,531 | 78,941 | 34,335 | 19,997 | ----- | 3,120 | 411,994 | 377,157 | 14,977 | 5,537,959 | 33,435 | 5,504,524 | |
| Rhode Island..... | 409 | 432,380 | 46,354 | 1,250 | 12,745 | 3,773 | 340 | ----- | 124 | 96,594 | 64,464 | 12,514 | 670,947 | 10,911 | 660,036 | |
| Connecticut..... | 7,006 | 2,068,186 | 164,499 | 1,365 | 20,732 | 7,507 | 12,876 | ----- | 4,280 | 220,900 | 273,183 | 15,209 | 2,795,743 | 19,176 | 2,776,567 | |
| Total New England States..... | 35,665 | 7,369,461 | 948,039 | 4,872 | 116,030 | 47,251 | 35,187 | ----- | 23,421 | 822,288 | 836,866 | 50,910 | 10,289,990 | 72,244 | 10,217,746 | |
| New York..... | 31,148 | 17,840,838 | 2,340,853 | 354,353 | 1,545,449 | 1,890,291 | 499,257 | 12,610 | 58,288 | 10,237,152 | 2,615,331 | 1,022,203 | 38,447,773 | 620,713 | 37,827,060 | |
| New Jersey..... | 3,028 | 1,466,677 | 211,844 | 4,946 | 55,299 | 65,745 | 14,312 | ----- | 3,859 | 355,499 | 504,974 | 30,353 | 2,716,536 | 52,066 | 2,664,470 | |
| Pennsylvania..... | 26,179 | 1,723,626 | 283,647 | 15,659 | 205,686 | 93,248 | 106,981 | 407 | 23,832 | 1,129,010 | 1,020,347 | 78,188 | 4,706,810 | 113,204 | 4,593,606 | |
| Delaware..... | 11,174 | 129,713 | 40,761 | 15,100 | 9,939 | 22,749 | 2,525 | 116 | 5,756 | 91,670 | 137,101 | 6,913 | 473,517 | 4,388 | 469,129 | |
| Maryland..... | 15,790 | 450,197 | 101,605 | 6,265 | 30,122 | 7,088 | 5,517 | ----- | 11,836 | 148,916 | 210,574 | 12,684 | 1,000,594 | 15,550 | 985,044 | |
| District of Columbia..... | ----- | 66,767 | 25,349 | ----- | 32,419 | 4,638 | 4,578 | ----- | 62 | 106,114 | 140,799 | 6,047 | 386,773 | 1,784 | 384,989 | |
| Total Eastern States..... | 87,319 | 21,677,815 | 3,004,059 | 396,323 | 1,878,914 | 2,083,759 | 633,170 | 13,133 | 103,633 | 12,068,341 | 4,629,126 | 1,156,388 | 47,732,003 | 807,705 | 46,924,298 | |
| Virginia..... | 28,422 | 166,404 | 54,105 | 2,050 | 17,882 | 6,024 | 9,849 | 60 | 26,978 | 179,904 | 285,826 | 11,697 | 789,361 | 9,696 | 779,665 | |
| West Virginia..... | 9,903 | 83,954 | 27,079 | 100 | 4,376 | 647 | 5,411 | ----- | 5,043 | 45,631 | 105,632 | 4,338 | 292,114 | 5,154 | 286,960 | |
| North Carolina..... | 35,913 | 107,973 | 67,048 | 726 | 66,965 | 38,649 | 21,070 | 985 | 33,516 | 365,172 | 370,668 | 20,688 | 1,129,373 | 25,226 | 1,104,147 | |
| South Carolina..... | 12,193 | 33,867 | 14,147 | ----- | 3,797 | 2,786 | 6,125 | 3,063 | 9,559 | 36,568 | 54,285 | 2,034 | 178,424 | 3,392 | 175,032 | |
| Georgia..... | 44,845 | 133,623 | 43,371 | 324 | 26,597 | 5,710 | 8,456 | 11,493 | 31,366 | 181,612 | 208,554 | 10,881 | 706,837 | 11,497 | 695,340 | |
| Florida..... | 21,390 | 112,162 | 82,078 | 116 | 20,037 | 9,010 | 14,547 | 6 | 20,998 | 247,486 | 272,177 | 15,531 | 815,538 | 18,425 | 797,113 | |
| Alabama..... | 24,684 | 50,164 | 21,081 | 120 | 2,564 | 97 | 2,766 | 4,408 | 23,152 | 53,799 | 101,084 | 5,557 | 289,476 | 5,992 | 283,484 | |
| Mississippi..... | 38,628 | 45,322 | 25,821 | 523 | 14,570 | 7,514 | 8,761 | 15,296 | 38,539 | 157,403 | 87,809 | 8,508 | 448,744 | 12,404 | 436,340 | |
| Louisiana..... | 24,724 | 86,336 | 54,596 | 2,000 | 13,415 | 793 | 3,119 | 4,199 | 17,626 | 117,092 | 122,284 | 11,311 | 457,485 | 10,704 | 446,781 | |
| Texas..... | 18,632 | 89,287 | 70,370 | 216 | 24,542 | 2,531 | 35,816 | 44,778 | 136,009 | 553,914 | 468,132 | 13,650 | 1,457,877 | 20,914 | 1,436,963 | |
| Arkansas..... | 26,282 | 39,538 | 25,105 | 2,832 | 6,355 | 2,113 | 5,326 | 24,296 | 35,142 | 79,321 | 69,608 | 3,684 | 319,602 | 3,727 | 315,875 | |
| Kentucky..... | 63,512 | 111,091 | 43,861 | 3,692 | 32,216 | 20,461 | 7,171 | 1,474 | 47,858 | 145,370 | 183,078 | 10,965 | 670,749 | 9,943 | 660,806 | |
| Tennessee..... | 51,018 | 98,256 | 33,170 | 40 | 7,469 | 1,269 | 4,473 | 9,739 | 38,308 | 98,690 | 196,506 | 7,671 | 546,609 | 9,233 | 537,376 | |
| Total Southern States..... | 400,146 | 1,158,062 | 561,822 | 12,739 | 240,785 | 97,604 | 132,890 | 119,797 | 464,144 | 2,262,042 | 2,525,643 | 126,515 | 8,102,189 | 146,307 | 7,955,882 | |

| | | | | | | | | | | | | | | | |
|---|-----------|------------|-----------|---------|-----------|-----------|-----------|---------|-----------|------------|------------|-----------|------------|-----------|------------|
| Ohio..... | 63,431 | 725,650 | 304,555 | 5,863 | 110,810 | 92,980 | 119,767 | 3,427 | 67,465 | 710,107 | 675,369 | 76,830 | 2,956,254 | 52,493 | 2,903,761 |
| Indiana..... | 54,544 | 253,705 | 64,629 | 7,880 | 7,880 | 1,296 | 4,252 | 5,079 | 102,548 | 135,653 | 224,489 | 6,228 | 2,860,103 | 17,606 | 2,842,497 |
| Illinois..... | 38,775 | 414,325 | 136,788 | 15,173 | 199,077 | 133,639 | 113,633 | 22,126 | 178,951 | 779,613 | 564,823 | 36,565 | 2,633,488 | 66,957 | 2,566,531 |
| Michigan..... | 50,195 | 693,315 | 184,874 | 3,990 | 112,653 | 16,849 | 55,982 | 1,272 | 86,339 | 408,823 | 626,745 | 25,355 | 2,266,422 | 34,656 | 2,231,766 |
| Wisconsin..... | 84,050 | 387,866 | 141,522 | 1,550 | 40,063 | 4,891 | 12,170 | 28 | 110,540 | 287,182 | 244,177 | 22,281 | 1,336,320 | 28,596 | 1,307,724 |
| Minnesota..... | 53,840 | 387,583 | 61,443 | 4 | 6,641 | 411 | 4,793 | 27,453 | 177,117 | 87,438 | 147,540 | 6,030 | 960,293 | 11,705 | 948,588 |
| Iowa..... | 62,863 | 185,429 | 57,958 | 100 | 34,275 | 6,305 | 7,154 | 69,060 | 411,949 | 177,543 | 196,585 | 8,666 | 1,217,887 | 16,156 | 1,201,731 |
| Missouri..... | 63,014 | 389,430 | 136,799 | 14,807 | 117,826 | 60,319 | 33,914 | 60,641 | 135,015 | 486,557 | 449,050 | 30,367 | 1,977,739 | 26,155 | 1,951,584 |
| Total Middle Western States... | 470,712 | 3,437,303 | 1,088,568 | 41,487 | 629,225 | 316,690 | 351,665 | 189,086 | 1,269,724 | 3,072,916 | 3,128,778 | 212,352 | 14,208,506 | 254,324 | 13,954,182 |
| North Dakota..... | 15,325 | 24,266 | 4,370 | 61 | 185 | 15 | 579 | 5,214 | 53,416 | 11,346 | 18,366 | 1,790 | 134,933 | 3,725 | 131,208 |
| South Dakota..... | 5,443 | 20,477 | 6,889 | ----- | 966 | 10 | 301 | 8,398 | 83,035 | 15,307 | 19,224 | 1,113 | 161,163 | 3,424 | 157,739 |
| Nebraska..... | 6,876 | 16,425 | 7,062 | ----- | 3,312 | 22 | 256 | 32,435 | 143,591 | 37,481 | 39,218 | 1,420 | 288,098 | 4,886 | 283,212 |
| Kansas..... | 21,052 | 60,447 | 18,833 | 5 | 5,137 | 346 | 4,414 | 68,268 | 180,210 | 98,167 | 105,123 | 3,433 | 565,435 | 5,465 | 559,970 |
| Montana..... | 3,407 | 40,158 | 8,666 | ----- | 3,289 | 1,960 | 1,029 | 3,766 | 47,760 | 35,967 | 41,942 | 2,804 | 190,748 | 4,571 | 186,177 |
| Wyoming..... | 1,743 | 10,993 | 5,170 | ----- | 485 | 750 | 333 | 492 | 17,361 | 11,670 | 9,263 | 299 | 58,559 | 644 | 57,915 |
| Colorado..... | 2,562 | 36,467 | 24,474 | 2,322 | 11,893 | 580 | 9,117 | 2,771 | 45,347 | 91,114 | 124,834 | 15,595 | 367,076 | 6,408 | 360,668 |
| New Mexico..... | 2,394 | 10,842 | 10,771 | ----- | 1,585 | 20 | 858 | 730 | 14,699 | 33,001 | 29,742 | 991 | 105,633 | 2,659 | 102,974 |
| Oklahoma..... | 7,991 | 17,699 | 11,843 | 30 | 1,243 | ----- | 1,290 | 18,098 | 55,207 | 56,679 | 75,874 | 1,713 | 247,667 | 3,101 | 244,566 |
| Total Western States..... | 66,793 | 237,774 | 98,078 | 2,418 | 28,095 | 3,703 | 18,177 | 140,172 | 640,626 | 390,732 | 463,586 | 29,158 | 2,119,312 | 34,883 | 2,084,429 |
| Washington..... | 5,146 | 294,140 | 55,973 | 22 | 3,388 | 297 | 667 | 3,432 | 13,011 | 48,769 | 39,396 | 1,853 | 466,094 | 2,798 | 463,296 |
| Oregon..... | 4,124 | 60,858 | 18,373 | 3 | 3,554 | ----- | 145 | 449 | 10,958 | 39,440 | 34,211 | 3,114 | 175,229 | 2,143 | 173,086 |
| California..... | 38,499 | 1,090,502 | 377,100 | 31,136 | 316,814 | 59,625 | 42,445 | 9 | 106,547 | 1,416,665 | 798,011 | 46,830 | 4,324,183 | 70,549 | 4,253,634 |
| Idaho..... | 1,516 | 12,419 | 5,589 | ----- | 977 | ----- | 424 | 956 | 28,763 | 25,053 | 24,749 | 424 | 100,870 | 1,724 | 99,146 |
| Utah..... | 5,243 | 74,840 | 26,253 | ----- | 15,368 | 1,736 | 1,896 | 3 | 21,176 | 84,028 | 72,234 | 1,772 | 304,549 | 5,213 | 299,336 |
| Nevada..... | 1,015 | 13,886 | 13,317 | ----- | 1,840 | 17 | 39 | 5,819 | 31,783 | 18,057 | 1,068 | 1,068 | 88,802 | 1,208 | 87,594 |
| Arizona..... | 414 | 35,172 | 2,849 | 833 | 7,682 | 550 | 19 | 23 | 9,581 | 69,092 | 83,608 | 2,358 | 217,399 | 2,132 | 215,267 |
| Alaska..... | 160 | 3,230 | 2,849 | ----- | 159 | ----- | 29 | ----- | 5,871 | 4,275 | 91 | ----- | 17,245 | 337 | 16,908 |
| Hawaii..... | 2,572 | 84,425 | 38,844 | ----- | 4,827 | 753 | 8,480 | ----- | 3,730 | 64,446 | 51,187 | 6,730 | 265,999 | 1,337 | 264,662 |
| Total Pacific States..... | 58,689 | 1,669,472 | 548,365 | 31,994 | 354,609 | 62,966 | 54,142 | 4,872 | 200,166 | 1,785,147 | 1,125,728 | 64,220 | 5,960,370 | 87,441 | 5,872,929 |
| Total United States (exclusive of possessions)..... | 1,119,324 | 35,549,890 | 6,248,931 | 489,833 | 3,247,658 | 2,611,973 | 1,225,231 | 467,060 | 2,701,714 | 20,401,486 | 12,709,727 | 1,639,543 | 88,412,370 | 1,402,904 | 87,009,466 |
| Canal Zone (Panama)..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 360 | 309 | 234 | 903 | ----- | 903 |
| Guam..... | ----- | 1,890 | 39 | ----- | ----- | ----- | ----- | ----- | 8 | 3,665 | 5,678 | 290 | 11,570 | ----- | 11,570 |
| Puerto Rico..... | 9,491 | 81,554 | 20,972 | 5,751 | 14,158 | ----- | 514 | ----- | 13,186 | 244,327 | 107,837 | 7,225 | 505,015 | 3,752 | 501,263 |
| American Samoa..... | ----- | ----- | 29 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 191 | 2 | 222 | 30 | 192 |
| Virgin Islands of the United States..... | ----- | 4,964 | 2,503 | ----- | ----- | ----- | ----- | ----- | ----- | 1,923 | 1,256 | 36 | 10,682 | ----- | 10,682 |
| Total possessions..... | 9,491 | 88,408 | 23,543 | 5,751 | 14,158 | ----- | 514 | ----- | 13,194 | 250,275 | 116,271 | 7,787 | 528,392 | 3,782 | 524,610 |
| Total United States and possessions..... | 1,128,815 | 35,638,298 | 6,272,474 | 495,584 | 3,261,816 | 2,611,973 | 1,225,745 | 467,060 | 2,714,908 | 20,651,761 | 12,824,998 | 1,647,330 | 88,940,762 | 1,406,686 | 87,534,076 |

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

| Location | Capital | | | Demand deposits | | | | | | | Certified and officers' checks, etc. ¹ |
|-------------------------------|--------------|------------------------------|-----------------|---|--|-----------------|-----------------------------------|---------------|----------------|----------------------------|---|
| | Common stock | Capital notes and debentures | Preferred stock | Individuals, partnerships, and corporations | Foreign governments, central banks, etc. | U.S. Government | States and political subdivisions | Banks in U.S. | | Banks in foreign countries | |
| | | | | | | | | Commercial | Mutual savings | | |
| Maine..... | 11,825 | ----- | 100 | 151,137 | ----- | 7,327 | 20,471 | 3,042 | 2,047 | ----- | 3,303 |
| New Hampshire..... | 2,505 | 150 | 75 | 26,350 | ----- | 1,200 | 6,750 | 242 | 85 | ----- | 615 |
| Vermont..... | 6,611 | ----- | 178 | 57,662 | ----- | 2,288 | 11,760 | 1,189 | 22 | ----- | 1,833 |
| Massachusetts..... | 61,259 | ----- | 200 | 1,307,848 | ----- | 53,802 | 134,802 | 44,294 | 31,630 | 1,943 | 27,413 |
| Rhode Island..... | 11,150 | ----- | ----- | 215,914 | ----- | 10,311 | 14,353 | 1,947 | 7,359 | 837 | 4,798 |
| Connecticut..... | 37,697 | ----- | ----- | 858,331 | ----- | 39,270 | 79,560 | 11,814 | 20,035 | ----- | 12,050 |
| Total New England States..... | 131,047 | 150 | 553 | 2,617,242 | ----- | 114,198 | 267,696 | 62,528 | 61,178 | 2,780 | 50,012 |
| New York..... | 1,018,410 | 44,676 | ----- | 18,797,861 | 421,228 | 1,185,355 | 753,455 | 3,412,048 | 430,362 | 835,028 | 2,213,980 |
| New Jersey..... | 70,092 | 5,465 | 2,610 | 1,493,264 | 18 | 70,854 | 161,402 | 43,740 | 5,232 | 446 | 34,440 |
| Pennsylvania..... | 152,143 | ----- | 10 | 3,313,958 | 918 | 137,512 | 149,195 | 341,294 | 24,284 | 13,616 | 68,174 |
| Delaware..... | 19,644 | ----- | ----- | 489,133 | ----- | 32,020 | 35,819 | 6,880 | 3,276 | 17 | 3,807 |
| Maryland..... | 29,323 | ----- | 25 | 753,082 | 16 | 26,626 | 69,113 | 34,536 | 2,834 | 958 | 10,424 |
| District of Columbia..... | 12,985 | ----- | ----- | 474,740 | 2,044 | 13,336 | 28 | 21,354 | ----- | 1,706 | 8,031 |
| Total Eastern States..... | 1,302,597 | 50,141 | 2,645 | 25,322,038 | 424,224 | 1,465,703 | 1,169,012 | 3,859,852 | 465,988 | 851,771 | 2,338,856 |
| Virginia..... | 39,865 | ----- | 1,060 | 669,145 | ----- | 22,161 | 93,497 | 66,197 | ----- | 25 | 15,200 |
| West Virginia..... | 18,465 | ----- | ----- | 324,362 | ----- | 12,061 | 49,615 | 19,052 | ----- | ----- | 4,997 |
| North Carolina..... | 49,847 | ----- | 22 | 1,100,209 | ----- | 46,869 | 125,068 | 227,875 | ----- | 178 | 14,591 |
| South Carolina..... | 19,518 | ----- | 50 | 254,825 | ----- | 10,710 | 32,821 | 14,964 | ----- | ----- | 1,932 |
| Georgia..... | 46,433 | 177 | ----- | 734,947 | ----- | 30,857 | 103,420 | 62,350 | ----- | 308 | 9,359 |
| Florida..... | 69,003 | ----- | 450 | 985,069 | 48 | 25,637 | 152,999 | 35,569 | ----- | 769 | 17,551 |
| Alabama..... | 19,514 | ----- | ----- | 315,720 | ----- | 9,984 | 76,753 | 5,027 | ----- | ----- | 2,878 |
| Mississippi..... | 22,298 | ----- | 110 | 534,061 | ----- | 12,251 | 147,482 | 60,399 | ----- | 3 | 5,357 |
| Louisiana..... | 33,438 | ----- | 17 | 530,030 | ----- | 10,571 | 177,631 | 82,962 | ----- | ----- | 8,913 |
| Texas..... | 95,821 | ----- | ----- | 1,835,175 | ----- | 32,511 | 186,994 | 110,920 | ----- | 800 | 47,015 |
| Arkansas..... | 17,093 | ----- | ----- | 421,655 | 6 | 7,812 | 59,420 | 21,832 | ----- | ----- | 4,090 |
| Kentucky..... | 34,779 | ----- | 50 | 861,805 | ----- | 24,960 | 116,475 | 163,426 | ----- | 46 | 13,011 |
| Tennessee..... | 29,818 | ----- | ----- | 516,489 | ----- | 12,418 | 91,033 | 17,788 | ----- | ----- | 6,300 |
| Total Southern States..... | 495,892 | 177 | 1,759 | 9,083,492 | 54 | 258,802 | 1,413,208 | 888,361 | ----- | 2,129 | 151,194 |

| | | | | | | | | | | | |
|---|-------------|---------|---------|--------------|----------|-------------|-------------|-------------|----------|----------|-------------|
| Ohio..... | 144, 148 | 100 | 175 | 2, 620, 362 | 250 | 139, 192 | 203, 936 | 133, 251 | 436 | 3, 462 | 45, 429 |
| Indiana..... | 42, 567 | 244 | --- | 2, 936, 678 | --- | 34, 215 | 178, 887 | 9, 069 | --- | --- | 14, 919 |
| Illinois..... | 148, 653 | --- | 650 | 2, 959, 964 | 34 | 134, 007 | 188, 843 | 291, 744 | 791 | 8, 180 | 68, 125 |
| Michigan..... | 125, 074 | --- | 1, 890 | 1, 547, 263 | --- | 65, 168 | 219, 675 | 54, 287 | --- | 1, 733 | 47, 150 |
| Wisconsin..... | 62, 175 | 363 | 2, 000 | 1, 161, 729 | 14 | 40, 614 | 113, 109 | 52, 988 | 144 | 272 | 25, 066 |
| Minnesota..... | 39, 173 | 832 | 255 | 603, 329 | --- | 19, 331 | 111, 380 | 4, 859 | --- | --- | 14, 768 |
| Iowa..... | 56, 191 | --- | 425 | 1, 234, 295 | --- | 35, 695 | 160, 782 | 26, 135 | --- | --- | 23, 549 |
| Missouri..... | 126, 503 | 250 | 150 | 2, 147, 734 | --- | 70, 828 | 264, 152 | 385, 596 | --- | 2, 240 | 27, 237 |
| Total Middle Western States..... | 744, 484 | 1, 789 | 5, 545 | 13, 216, 354 | 298 | 539, 050 | 1, 440, 764 | 957, 929 | 1, 371 | 15, 887 | 266, 243 |
| North Dakota..... | 11, 170 | --- | --- | 174, 845 | --- | 3, 233 | 52, 408 | 3, 427 | --- | --- | 2, 101 |
| South Dakota..... | 9, 091 | --- | --- | 212, 188 | --- | 4, 908 | 33, 274 | 3, 129 | --- | --- | 2, 354 |
| Nebraska..... | 18, 764 | --- | --- | 395, 747 | --- | 12, 321 | 42, 041 | 5, 080 | --- | --- | 4, 260 |
| Kansas..... | 32, 909 | --- | --- | 611, 719 | --- | 16, 854 | 200, 457 | 16, 477 | --- | --- | 8, 895 |
| Montana..... | 12, 265 | --- | --- | 213, 457 | --- | 5, 213 | 39, 096 | 19, 519 | --- | 5 | 3, 981 |
| Wyoming..... | 1, 845 | --- | 100 | 68, 030 | --- | 1, 044 | 14, 793 | 696 | --- | --- | 830 |
| Colorado..... | 22, 285 | --- | --- | 318, 575 | --- | 10, 634 | 39, 679 | 35, 311 | --- | --- | 5, 859 |
| New Mexico..... | 7, 065 | --- | --- | 125, 299 | --- | 3, 960 | 29, 744 | 1, 949 | --- | --- | 2, 622 |
| Oklahoma..... | 10, 055 | --- | --- | 306, 723 | --- | 5, 812 | 49, 214 | 7, 277 | --- | --- | 8, 457 |
| Total Western States..... | 131, 449 | --- | 100 | 2, 426, 583 | --- | 63, 079 | 500, 706 | 92, 865 | --- | 5 | 39, 368 |
| Washington..... | 10, 769 | --- | --- | 167, 384 | --- | 4, 614 | 26, 146 | 4, 980 | 229 | 1, 990 | 3, 816 |
| Oregon..... | 11, 219 | --- | --- | 125, 594 | --- | 4, 630 | 19, 894 | 3, 150 | 293 | 17 | 2, 597 |
| California..... | 198, 103 | --- | 875 | 3, 561, 177 | 5, 458 | 150, 641 | 159, 876 | 199, 963 | 147 | 38, 360 | 107, 493 |
| Idaho..... | 5, 578 | --- | --- | 89, 721 | --- | 2, 570 | 20, 658 | 1, 718 | --- | --- | 2, 637 |
| Utah..... | 13, 867 | --- | --- | 236, 086 | --- | 8, 011 | 61, 075 | 30, 037 | --- | 2 | 6, 139 |
| Nevada..... | 4, 041 | --- | --- | 68, 650 | --- | 2, 676 | 6, 091 | 1, 345 | --- | 39 | 3, 455 |
| Arizona..... | 13, 958 | --- | --- | 196, 538 | --- | 5, 837 | 39, 248 | 4, 943 | --- | 629 | 5, 373 |
| Alaska..... | 1, 500 | --- | --- | 14, 650 | --- | 525 | 6, 298 | 412 | 88 | --- | 389 |
| Hawaii..... | 18, 145 | --- | --- | 177, 078 | 20 | 17, 323 | 36, 944 | 2, 369 | --- | 1, 521 | 7, 933 |
| Total Pacific States..... | 277, 180 | --- | 875 | 4, 638, 878 | 5, 478 | 196, 727 | 376, 230 | 248, 947 | 757 | 42, 558 | 139, 832 |
| Total United States (exclusive of possessions)..... | 3, 082, 649 | 52, 257 | 11, 477 | 57, 304, 587 | 430, 054 | 2, 637, 559 | 5, 167, 616 | 6, 110, 482 | 529, 294 | 915, 130 | 2, 985, 505 |
| Canal Zone (Panama)..... | --- | --- | --- | 7, 295 | --- | 7, 774 | --- | --- | --- | 19 | 51 |
| Guam..... | --- | --- | --- | 7, 470 | 6 | 2, 663 | 2, 720 | --- | --- | --- | 150 |
| Puerto Rico..... | 43, 250 | --- | --- | 270, 308 | --- | 6, 413 | 62, 712 | 13, 229 | --- | 139 | 15, 715 |
| American Samoa..... | 100 | --- | --- | 316 | 14 | 133 | 3, 227 | --- | --- | 101 | 8 |
| Virgin Islands of the United States..... | --- | --- | --- | 6, 032 | --- | 847 | 3, 031 | 129 | --- | --- | 124 |
| Total possessions..... | 43, 350 | --- | --- | 297, 421 | 20 | 17, 830 | 71, 690 | 13, 358 | --- | 259 | 16, 048 |
| Total United States and possessions..... | 3, 125, 999 | 52, 257 | 11, 477 | 57, 602, 008 | 430, 074 | 2, 655, 389 | 5, 239, 306 | 6, 123, 840 | 529, 294 | 915, 389 | 3, 001, 553 |

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 44.—Assets and liabilities of all active banks other than national, Dec. 30, 1961 (includes State commercial, mutual savings, and private banks)—Continued

[In thousands of dollars]

| Location | Time and savings deposits | | | | | | | | | |
|-------------------------------|---------------------------|---|---|---|-----------------|----------------|-----------------------------------|---------------|----------------|----------------------------|
| | Savings | Accumulated for payment of personal loans | Other deposits of individuals, partnerships, and corporations | Foreign Government, central banks, etc. | U.S. Government | Postal savings | States and political subdivisions | Banks in U.S. | | Banks in foreign countries |
| | | | | | | | | Commercial | Mutual savings | |
| Maine..... | 614,030 | 247 | 4,605 | | 64 | | 3,025 | 98 | | |
| New Hampshire..... | 692,175 | 17 | 688 | | 6 | | 1,365 | 90 | | |
| Vermont..... | 261,379 | 452 | 2,335 | | 28 | | 2,797 | 166 | | |
| Massachusetts..... | 6,492,668 | 15 | 21,746 | | 553 | 13 | 11,667 | 300 | 100 | |
| Rhode Island..... | 686,930 | | 22,282 | | 460 | 122 | 5,152 | | | |
| Connecticut..... | 3,051,426 | 21 | 11,302 | | 27 | 25 | 4,608 | 75 | | |
| Total New England States..... | 11,798,608 | 752 | 62,958 | | 1,138 | 160 | 28,614 | 729 | 100 | |
| New York..... | 26,754,995 | | 1,943,132 | 1,296,622 | 20,861 | 183 | 425,662 | 106,836 | 146,345 | 73,230 |
| New Jersey..... | 2,726,619 | | 66,655 | | 396 | | 43,649 | 273 | 10 | 25 |
| Pennsylvania..... | 3,961,018 | 3,461 | 192,475 | 13,858 | 1,369 | 352 | 68,138 | 1,948 | | 400 |
| Delaware..... | 293,517 | 35 | 21,297 | | 365 | | 12,923 | | | |
| Maryland..... | 963,721 | 6,683 | 15,558 | | 1,728 | 17 | 24,320 | 713 | | |
| District of Columbia..... | 153,678 | 14,786 | 34,946 | 4,314 | 7,776 | | | | | |
| Total Eastern States..... | 34,853,548 | 24,965 | 2,274,063 | 1,314,794 | 32,495 | 552 | 574,692 | 109,770 | 146,355 | 73,655 |
| Virginia..... | 555,818 | 970 | 31,254 | | 3,353 | 926 | 55,916 | 1,979 | | |
| West Virginia..... | 212,674 | 1,711 | 7,332 | | 45 | 138 | 937 | 99 | | |
| North Carolina..... | 463,889 | 16,867 | 50,331 | | 5,145 | 2,218 | 93,916 | 1,135 | | |
| South Carolina..... | 82,511 | 2 | 5,353 | | 1,087 | 5 | 15,933 | 2,840 | | |
| Georgia..... | 384,536 | 322 | 67,028 | 2,000 | 2,432 | 431 | 52,585 | 1,387 | | |
| Florida..... | 547,839 | 2,865 | 30,336 | | 391 | 914 | 99,192 | 1,235 | | |
| Alabama..... | 211,181 | 217 | 15,567 | | 343 | 34 | 4,913 | 195 | | |
| Mississippi..... | 183,813 | 1,286 | 78,221 | | 51 | | 1,116 | 4,715 | | |
| Louisiana..... | 277,804 | 1,683 | 24,935 | | 1,041 | 321 | 10,209 | 943 | | |
| Texas..... | 555,074 | 75,232 | 100,294 | | 174 | 12 | 90,023 | 1,305 | | |
| Arkansas..... | 157,499 | 557 | 25,482 | | 62 | 421 | 1,439 | 80 | | |
| Kentucky..... | 223,127 | 16,186 | 67,391 | | 1,229 | 11 | 22,116 | 73 | | |
| Tennessee..... | 336,319 | 3,102 | 82,367 | | 205 | 58 | 23,578 | 257 | | |
| Total Southern States..... | 4,192,084 | 121,000 | 585,891 | 2,000 | 15,558 | 5,489 | 471,873 | 16,243 | | |

| | | | | | | | | | | |
|---|------------|---------|-----------|-----------|--------|-------|-----------|---------|---------|--------|
| Ohio..... | 2,063,056 | 160,602 | 142,325 | ----- | 780 | 635 | 112,249 | 320 | ----- | 350 |
| Indiana..... | 647,704 | 92 | 132,208 | ----- | 198 | 143 | 18,120 | 1,593 | ----- | ----- |
| Illinois..... | 2,002,068 | 11,972 | 225,349 | 11,965 | 102 | 39 | 82,317 | 1,126 | ----- | 100 |
| Michigan..... | 2,147,651 | 115 | 189,610 | ----- | 1,302 | 16 | 123,944 | 316 | ----- | ----- |
| Wisconsin..... | 1,073,929 | 361 | 248,097 | ----- | 72 | 153 | 36,176 | 68 | ----- | ----- |
| Minnesota..... | 725,840 | 171 | 314,437 | ----- | 41 | 164 | 25,093 | ----- | ----- | ----- |
| Iowa..... | 519,561 | 4,835 | 231,994 | ----- | 28 | 136 | 2,260 | 15 | ----- | ----- |
| Missouri..... | 841,587 | 2,081 | 264,712 | 2,030 | 1,101 | 491 | 66,643 | 135 | ----- | ----- |
| Total Middle Western States..... | 10,021,396 | 180,229 | 1,748,732 | 13,995 | 3,624 | 1,777 | 466,802 | 3,573 | ----- | 450 |
| North Dakota..... | 49,312 | 199 | 64,729 | ----- | 35 | ----- | 50,390 | ----- | ----- | ----- |
| South Dakota..... | 54,580 | 2 | 62,862 | ----- | 19 | 7 | 12,638 | 30 | ----- | ----- |
| Nebraska..... | 65,450 | 12 | 32,105 | ----- | 28 | 10 | 1,713 | ----- | ----- | ----- |
| Kansas..... | 260,394 | 3,470 | 49,037 | ----- | 90 | 24 | 41,492 | 70 | ----- | ----- |
| Montana..... | 114,019 | 464 | 23,122 | ----- | 206 | 2 | 8,336 | ----- | ----- | ----- |
| Wyoming..... | 39,795 | 12 | 2,782 | ----- | 61 | 5 | 6,126 | ----- | ----- | ----- |
| Colorado..... | 187,428 | 108 | 14,576 | ----- | 10 | ----- | 27,895 | 25 | ----- | ----- |
| New Mexico..... | 52,092 | 35 | 7,613 | ----- | 1,425 | 273 | 12,538 | ----- | ----- | ----- |
| Oklahoma..... | 126,734 | 3,502 | 15,905 | ----- | 1,130 | 10 | 5,840 | 330 | ----- | ----- |
| Total Western States..... | 949,804 | 7,804 | 273,631 | ----- | 3,004 | 331 | 166,968 | 455 | ----- | ----- |
| Washington..... | 549,901 | 17 | 5,351 | ----- | 20 | ----- | 22 | 55 | 50 | 2,000 |
| Oregon..... | 153,311 | 9 | 5,074 | ----- | 70 | ----- | 24,021 | 286 | ----- | ----- |
| California..... | 2,844,866 | 88 | 236,231 | 15,887 | 4,012 | 19 | 424,317 | 7,010 | 300 | 15,007 |
| Idaho..... | 59,381 | 6 | 3,335 | ----- | 23 | ----- | 19 | 100 | ----- | ----- |
| Utah..... | 196,173 | 4 | 4,848 | ----- | 62 | 10 | 28,464 | 700 | ----- | ----- |
| Nevada..... | 52,429 | ----- | 4,488 | ----- | 10 | ----- | 21,983 | ----- | ----- | ----- |
| Arizona..... | 109,155 | 30 | 8,963 | ----- | 25 | ----- | 16,117 | ----- | ----- | ----- |
| Alaska..... | 7,342 | ----- | 346 | ----- | 110 | 7 | 7,032 | 21 | ----- | ----- |
| Hawaii..... | 121,016 | ----- | 44,687 | ----- | 1,965 | 437 | 56,508 | 487 | ----- | ----- |
| Total Pacific States..... | 4,093,574 | 154 | 313,323 | 15,887 | 6,297 | 473 | 578,483 | 8,659 | 350 | 17,007 |
| Total United States (exclusive of possessions)..... | 65,909,014 | 334,904 | 5,258,598 | 1,346,676 | 62,116 | 8,782 | 2,287,432 | 139,429 | 146,805 | 91,112 |
| Canal Zone (Panama)..... | 1,082 | ----- | 350 | ----- | 3,135 | ----- | ----- | ----- | ----- | ----- |
| Guam..... | 9,483 | ----- | 2,530 | 7 | 2,748 | ----- | 5,485 | ----- | ----- | ----- |
| Puerto Rico..... | 202,097 | 4,187 | 107,926 | ----- | 11,094 | 50 | 35,299 | 682 | ----- | ----- |
| American Samoa..... | 455 | ----- | 58 | ----- | ----- | ----- | 1,515 | ----- | ----- | ----- |
| Virgin Islands of the United States..... | 6,276 | 1 | 145 | ----- | 29 | ----- | 3,738 | ----- | ----- | ----- |
| Total possessions..... | 219,393 | 4,188 | 111,009 | 7 | 17,006 | 50 | 46,037 | 682 | ----- | ----- |
| Total United States and possessions..... | 66,128,407 | 339,092 | 5,369,607 | 1,346,683 | 79,122 | 8,832 | 2,333,469 | 140,111 | 146,805 | 91,112 |

TABLE No. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961 ¹

ASSETS

[Dollar figures in thousands]

| Location | Number of banks | Loans and discounts, including overdrafts | U.S. Government obligations, direct and guaranteed | Obligations of States and political subdivisions | Other bonds, notes, and debentures | Corporate stocks, including stocks of Federal Reserve banks | Currency and coin | Balances with other banks, including reserve balances and cash items in process of collection | Bank premises owned, furniture and fixtures | Real estate owned other than bank premises | Investments and other assets indirectly representing bank premises or other real estate | Customers' liability on acceptances outstanding | Other assets | Total assets |
|-------------------------------|-----------------|---|--|--|------------------------------------|---|-------------------|---|---|--|---|---|--------------|--------------|
| Maine..... | 24 | 208,853 | 111,382 | 19,888 | 5,501 | 2,111 | 11,068 | 44,816 | 7,086 | 371 | 837 | ----- | 1,258 | 413,171 |
| New Hampshire..... | 23 | 89,018 | 31,178 | 5,618 | 3,748 | 3,603 | 2,074 | 11,874 | 1,770 | 167 | 4 | ----- | 87 | 149,141 |
| Vermont..... | 23 | 140,664 | 42,203 | 20,904 | 2,446 | 1,808 | 3,613 | 20,814 | 3,015 | 152 | 893 | ----- | 343 | 236,855 |
| Massachusetts..... | 69 | 1,031,395 | 535,852 | 156,262 | 10,277 | 5,222 | 44,273 | 371,714 | 30,484 | 401 | 1,937 | 1,053 | 9,489 | 2,198,359 |
| Rhode Island..... | 5 | 249,928 | 108,372 | 25,836 | 11,689 | 3,018 | 10,206 | 61,317 | 3,736 | 121 | 256 | 24 | 1,443 | 475,946 |
| Connecticut..... | 44 | 737,874 | 340,441 | 131,362 | 12,041 | 8,877 | 32,956 | 245,588 | 22,710 | 358 | 12 | 47 | 3,354 | 1,535,620 |
| Total New England States..... | 188 | 2,457,732 | 1,169,428 | 359,870 | 45,702 | 24,639 | 104,190 | 756,123 | 68,801 | 1,570 | 3,939 | 1,124 | 15,974 | 5,009,092 |
| New York..... | 151 | 19,313,743 | 7,778,688 | 2,660,933 | 184,083 | 124,738 | 298,872 | 9,865,389 | 308,559 | 3,072 | 61,739 | 1,068,438 | 370,117 | 42,038,371 |
| New Jersey..... | 91 | 1,687,051 | 849,805 | 396,133 | 48,450 | 11,319 | 61,880 | 450,766 | 45,484 | 359 | 483 | 74 | 16,871 | 3,568,675 |
| Pennsylvania..... | 221 | 3,400,333 | 1,471,721 | 442,424 | 81,762 | 33,768 | 116,937 | 1,191,250 | 77,552 | 2,161 | 8,220 | 12,609 | 24,599 | 6,863,336 |
| Delaware..... | 17 | 400,329 | 218,407 | 37,490 | 3,565 | 4,677 | 12,887 | 140,418 | 10,085 | 648 | 4,490 | ----- | 3,361 | 836,357 |
| Maryland..... | 80 | 638,005 | 418,972 | 103,638 | 41,480 | 3,692 | 34,339 | 202,823 | 14,642 | 143 | 58 | 354 | 11,939 | 1,470,085 |
| District of Columbia..... | 7 | 384,989 | 223,883 | 18,772 | 6,647 | 887 | 13,252 | 145,708 | 7,221 | 183 | 4,088 | 34 | 4,286 | 809,950 |
| Total Eastern States..... | 567 | 25,824,450 | 10,961,476 | 3,659,390 | 365,987 | 179,081 | 538,167 | 11,996,354 | 463,543 | 6,506 | 79,078 | 1,081,509 | 431,173 | 55,586,774 |
| Virginia..... | 174 | 779,665 | 436,353 | 119,557 | 28,838 | 1,914 | 37,076 | 246,862 | 22,245 | 522 | 4,445 | 1,590 | 4,673 | 1,683,740 |
| West Virginia..... | 105 | 286,960 | 236,228 | 48,149 | 4,147 | 1,361 | 18,151 | 116,757 | 8,803 | 722 | 1,348 | ----- | 1,819 | 724,445 |
| North Carolina..... | 140 | 1,104,147 | 518,133 | 205,985 | 70,270 | 2,138 | 58,129 | 448,552 | 33,617 | 406 | 1,500 | 260 | 12,709 | 2,455,856 |
| South Carolina..... | 119 | 175,032 | 120,926 | 55,033 | 25,515 | 110 | 14,811 | 77,348 | 4,753 | 153 | 114 | 72 | 811 | 474,678 |
| Georgia..... | 314 | 688,338 | 426,956 | 93,973 | 41,267 | 2,031 | 36,391 | 296,759 | 21,212 | 954 | 1,347 | 319 | 5,748 | 1,615,295 |
| Florida..... | 201 | 797,113 | 709,996 | 168,384 | 22,464 | 1,348 | 51,100 | 285,478 | 37,254 | 1,571 | 3,376 | 912 | 8,957 | 2,087,953 |
| Alabama..... | 169 | 283,484 | 198,192 | 73,427 | 23,095 | 342 | 17,415 | 109,296 | 7,373 | 318 | 669 | 6 | 1,049 | 714,666 |
| Mississippi..... | 166 | 436,340 | 241,602 | 168,308 | 12,542 | 666 | 25,585 | 216,404 | 17,178 | 548 | 33 | ----- | 2,808 | 1,122,014 |
| Louisiana..... | 150 | 446,751 | 321,727 | 144,964 | 8,051 | 602 | 34,273 | 256,628 | 14,883 | 674 | 2,052 | 287 | 2,470 | 1,233,392 |
| Texas..... | 538 | 1,427,513 | 707,517 | 247,543 | 80,734 | 3,977 | 66,372 | 683,236 | 64,201 | 3,042 | 635 | 3,186 | 6,126 | 3,294,082 |
| Arkansas..... | 181 | 315,875 | 165,262 | 79,658 | 13,775 | 381 | 15,402 | 167,744 | 7,990 | 652 | 30 | ----- | 520 | 767,292 |
| Kentucky..... | 265 | 660,806 | 477,166 | 56,952 | 18,302 | 1,415 | 30,179 | 402,565 | 12,990 | 617 | 137 | 56 | 2,702 | 1,663,587 |
| Tennessee..... | 222 | 537,376 | 269,395 | 110,132 | 17,485 | 879 | 28,288 | 220,216 | 15,061 | 1,722 | 474 | 264 | 2,116 | 1,203,408 |
| Total Southern States..... | 2,744 | 7,939,430 | 4,829,453 | 1,572,075 | 366,488 | 17,164 | 433,172 | 3,527,845 | 267,560 | 11,901 | 16,160 | 6,952 | 52,508 | 19,040,708 |

| | | | | | | | | | | | | | | |
|---|-------|------------|------------|-----------|-----------|---------|-----------|------------|-----------|--------|---------|-----------|-----------|-------------|
| Ohio..... | 354 | 2,887,897 | 1,684,002 | 427,074 | 41,346 | 10,868 | 108,552 | 970,788 | 60,204 | 857 | 3,258 | 1,265 | 26,439 | 6,222,550 |
| Indiana..... | 313 | 804,488 | 803,521 | 102,925 | 21,705 | 1,392 | 43,813 | 293,229 | 18,494 | 559 | 1,781 | 37 | 4,225 | 2,096,169 |
| Illinois..... | 576 | 2,566,531 | 2,068,094 | 551,052 | 147,210 | 32,049 | 68,933 | 1,049,717 | 42,879 | 3,657 | 18,672 | 10,864 | 30,580 | 6,580,238 |
| Michigan..... | 294 | 2,231,766 | 1,371,250 | 503,072 | 14,959 | 5,574 | 82,539 | 570,422 | 62,711 | 1,963 | 572 | 85 | 14,207 | 4,860,129 |
| Wisconsin..... | 464 | 1,292,418 | 927,990 | 208,987 | 41,936 | 1,415 | 49,597 | 393,860 | 27,968 | 1,029 | 6,508 | 34 | 24,763 | 2,976,505 |
| Minnesota..... | 509 | 1,704,751 | 519,133 | 97,277 | 74,989 | 305 | 28,120 | 185,803 | 18,270 | 408 | 76 | 334 | 2,130 | 1,631,502 |
| Iowa..... | 568 | 1,195,600 | 630,123 | 207,076 | 21,901 | 1,324 | 39,235 | 356,944 | 16,645 | 426 | 2,741 | ----- | 4,036 | 2,474,195 |
| Missouri..... | 549 | 1,951,584 | 1,196,552 | 327,086 | 59,513 | 18,974 | 61,449 | 856,597 | 37,229 | 1,162 | 2,164 | 3,384 | 14,201 | 4,329,895 |
| Total Middle West- ern States..... | 3,627 | 13,635,035 | 9,200,674 | 2,424,549 | 423,559 | 72,901 | 480,238 | 4,677,360 | 284,400 | 10,061 | 35,772 | 16,003 | 120,631 | 31,381,183 |
| North Dakota..... | 118 | 131,208 | 173,692 | 63,496 | 29,329 | 26 | 4,861 | 44,781 | 3,388 | 24 | 129 | ----- | 459 | 451,393 |
| South Dakota..... | 141 | 157,739 | 160,172 | 25,952 | 12,022 | 171 | 5,068 | 59,738 | 2,301 | 48 | ----- | ----- | 340 | 423,476 |
| Nebraska..... | 304 | 228,212 | 193,985 | 28,897 | 10,429 | 166 | 8,659 | 98,091 | 3,938 | 48 | 41 | ----- | 932 | 628,398 |
| Kansas..... | 423 | 559,970 | 365,943 | 165,803 | 6,775 | 518 | 18,015 | 212,242 | 8,910 | 405 | 368 | ----- | 1,339,834 | 985 |
| Montana..... | 80 | 186,177 | 143,625 | 32,474 | 12,725 | 546 | 6,412 | 76,791 | 5,303 | 241 | 58 | 1,455 | 465,837 | ----- |
| Wyoming..... | 29 | 57,915 | 50,244 | 8,464 | 2,973 | 100 | 2,278 | 25,951 | 1,098 | 57 | 13 | 80 | 147,173 | ----- |
| Colorado..... | 114 | 360,668 | 168,910 | 38,844 | 2,217 | 2,167 | 11,551 | 122,557 | 4,890 | 658 | 2,126 | 3,978 | 718,536 | ----- |
| New Mexico..... | 28 | 102,974 | 73,698 | 20,407 | 4,833 | 91 | 6,260 | 44,380 | 4,664 | 298 | 19 | 770 | 258,389 | ----- |
| Oklahoma..... | 188 | 244,566 | 163,663 | 51,486 | 4,842 | 136 | 11,832 | 104,299 | 3,376 | 158 | 447 | 1,051 | 585,856 | ----- |
| Total Western States..... | 1,425 | 2,084,429 | 1,493,932 | 435,823 | 84,145 | 3,921 | 74,936 | 788,730 | 37,838 | 1,932 | 3,256 | ----- | 10,050 | 5,018,992 |
| Washington..... | 65 | 165,393 | 119,772 | 37,946 | 3,122 | 326 | 8,631 | 53,612 | 5,786 | 92 | 875 | 28 | 396,206 | ----- |
| Oregon..... | 39 | 136,809 | 102,030 | 28,279 | 7,122 | 101 | 6,134 | 41,319 | 5,010 | 208 | 232 | 1,082 | 321,276 | ----- |
| California..... | 82 | 4,253,634 | 2,040,161 | 563,111 | 36,239 | 10,738 | 75,824 | 1,305,610 | 96,512 | 2,252 | 15,987 | 64,446 | 57,429 | 8,581,943 |
| Idaho..... | 22 | 99,146 | 49,829 | 12,179 | 2,265 | 173 | 3,580 | 26,132 | 3,469 | 83 | 504 | 727 | 198,087 | ----- |
| Utah..... | 43 | 299,336 | 157,041 | 30,887 | 2,321 | 765 | 8,591 | 112,938 | 6,143 | 144 | 2,839 | 1,536 | 622,541 | ----- |
| Nevada..... | 4 | 57,594 | 56,332 | 6,425 | 851 | 157 | 3,955 | 14,912 | 3,577 | 18 | ----- | 666 | 174,487 | ----- |
| Arizona..... | 9 | 215,267 | 101,263 | 23,045 | 8,153 | 534 | 8,257 | 65,024 | 9,769 | 34 | 915 | 5,051 | 437,312 | ----- |
| Alaska..... | 7 | 16,825 | 12,392 | 713 | 194 | ----- | 1,236 | 8,538 | 535 | 55 | ----- | 94 | 40,582 | ----- |
| Hawaii..... | 10 | 264,662 | 139,054 | 29,537 | 2,701 | 1,735 | 16,394 | 59,134 | 7,868 | 374 | 2,740 | 1,160 | 3,304 | 528,663 |
| Total Pacific States..... | 281 | 5,538,666 | 2,777,874 | 732,122 | 55,918 | 14,529 | 132,602 | 1,747,219 | 138,669 | 3,260 | 23,892 | 65,634 | 70,712 | 11,301,097 |
| Total United States (exclusive of pos- sessions)..... | 8,832 | 57,479,742 | 30,432,837 | 9,183,829 | 1,341,799 | 312,235 | 1,763,305 | 23,493,631 | 1,260,811 | 35,290 | 162,097 | 1,171,222 | 701,048 | 127,337,846 |
| Canal Zone (Panama)..... | (3) | 903 | ----- | ----- | ----- | ----- | 788 | 456 | 25 | ----- | ----- | ----- | 17,542 | 19,714 |
| Guam..... | (5) | 11,570 | ----- | ----- | ----- | ----- | 1,387 | 7,202 | 226 | 68 | ----- | ----- | 13,499 | 33,952 |
| Puerto Rico..... | 11 | 501,263 | 105,231 | 41,316 | 10,564 | 19 | 22,399 | 81,092 | 7,878 | 555 | 1,052 | 1,432 | 88,767 | 861,568 |
| American Samoa..... | 1 | 192 | 1,858 | ----- | ----- | ----- | 52 | 3,953 | 6 | ----- | ----- | ----- | 41 | 6,102 |
| Virgin Islands of the United States..... | (6) | 10,507 | ----- | ----- | ----- | ----- | 975 | 529 | 117 | ----- | ----- | 114 | 8,317 | 20,559 |
| Total possessions..... | 12 | 524,435 | 107,089 | 41,316 | 10,564 | 19 | 25,601 | 93,232 | 8,252 | 623 | 1,052 | 1,546 | 128,166 | 941,895 |
| Total United States and possessions..... | 8,844 | 58,004,177 | 30,539,926 | 9,225,145 | 1,352,363 | 312,254 | 1,788,906 | 23,586,863 | 1,269,063 | 35,913 | 163,149 | 1,172,768 | 829,214 | 128,279,741 |

1 Includes stock savings banks.

2 One branch of a national bank and 1 branch of a State member bank in New York.

3 Branches of banks in California and Hawaii.

4 Asset and liability items include data for branches of a national bank and a State member bank in New York.

5 Asset and liability items include data for branches of a State member bank in New York.

TABLE NO. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961—Continued

LIABILITIES

[In thousands of dollars]

| Location | Demand deposits | Time and savings deposits | Total deposits | Rediscounts, and other liabilities for borrowed money | Acceptances executed by or for account of reporting banks and outstanding | Other liabilities | Capital stock ¹ | Surplus | Undivided profits | Reserves and retirement account for preferred stock and capital notes and debentures |
|-------------------------------|-----------------|---------------------------|----------------|---|---|-------------------|----------------------------|-----------|-------------------|--|
| Maine..... | 185,922 | 181,209 | 367,131 | 90 | — | 8,628 | 11,925 | 14,590 | 10,266 | 541 |
| New Hampshire..... | 33,790 | 98,615 | 132,405 | — | — | 1,477 | 2,580 | 6,840 | 5,087 | 752 |
| Vermont..... | 74,338 | 139,159 | 213,497 | — | — | 3,073 | 6,789 | 7,507 | 5,341 | 648 |
| Massachusetts..... | 1,590,121 | 323,111 | 1,913,232 | 20 | 1,062 | 78,936 | 61,459 | 96,866 | 38,534 | 8,250 |
| Rhode Island..... | 253,429 | 165,260 | 418,689 | — | 24 | 14,490 | 11,150 | 23,423 | 7,184 | 986 |
| Connecticut..... | 996,853 | 357,152 | 1,354,005 | 100 | 47 | 53,740 | 37,697 | 61,391 | 25,757 | 2,883 |
| Total New England States..... | 3,134,453 | 1,264,506 | 4,398,959 | 210 | 1,133 | 160,344 | 131,600 | 210,617 | 92,169 | 14,060 |
| New York..... | 27,644,521 | 8,349,245 | 35,993,766 | 204,567 | 1,094,343 | 1,251,427 | 1,055,086 | 1,760,668 | 626,168 | 52,346 |
| New Jersey..... | 1,779,565 | 1,450,601 | 3,230,166 | 1,100 | 74 | 80,447 | 78,167 | 129,986 | 43,461 | 5,274 |
| Pennsylvania..... | 4,038,000 | 2,057,839 | 6,095,839 | 10,370 | 14,294 | 111,000 | 152,153 | 361,573 | 107,947 | 10,160 |
| Delaware..... | 570,676 | 158,806 | 729,482 | — | — | 25,211 | 19,644 | 52,327 | 9,602 | 1,91 |
| Maryland..... | 887,345 | 437,612 | 1,324,957 | 100 | 354 | 19,318 | 29,348 | 73,004 | 17,806 | 5,198 |
| District of Columbia..... | 521,239 | 215,500 | 736,739 | — | 34 | 18,040 | 12,985 | 27,591 | 12,161 | 2,400 |
| Total Eastern States..... | 35,441,346 | 12,669,603 | 48,110,949 | 216,137 | 1,109,099 | 1,505,443 | 1,347,383 | 2,405,149 | 817,145 | 75,469 |
| Virginia..... | 866,225 | 650,216 | 1,516,441 | 400 | 1,590 | 27,893 | 40,925 | 67,351 | 27,325 | 1,815 |
| West Virginia..... | 410,087 | 222,936 | 633,023 | 1,000 | — | 11,082 | 18,465 | 38,951 | 18,375 | 3,549 |
| North Carolina..... | 1,514,790 | 633,601 | 2,148,391 | 225 | 260 | 112,753 | 49,869 | 110,312 | 27,257 | 6,889 |
| South Carolina..... | 315,252 | 107,731 | 422,983 | — | 72 | 2,973 | 19,568 | 20,635 | 7,186 | 1,261 |
| Georgia..... | 932,124 | 508,859 | 1,440,983 | 466 | 319 | 25,002 | 45,673 | 63,175 | 26,724 | 12,953 |
| Florida..... | 1,217,642 | 682,772 | 1,900,414 | 350 | 912 | 24,656 | 69,453 | 65,919 | 22,170 | 4,079 |
| Alabama..... | 410,362 | 232,450 | 642,812 | — | 6 | 5,363 | 19,514 | 26,344 | 19,239 | 1,388 |
| Mississippi..... | 759,553 | 260,202 | 1,028,755 | 520 | — | 7,869 | 22,408 | 58,684 | 2,380 | 1,398 |
| Louisiana..... | 810,107 | 316,936 | 1,127,043 | 166 | 287 | 11,326 | 33,455 | 39,205 | 18,302 | 3,608 |
| Texas..... | 2,190,697 | 816,991 | 3,007,688 | 620 | 3,186 | 16,679 | 94,462 | 100,202 | 57,940 | 13,305 |
| Arkansas..... | 514,815 | 185,540 | 700,355 | — | — | 2,233 | 17,093 | 22,945 | 21,861 | 2,805 |
| Kentucky..... | 1,179,723 | 330,133 | 1,509,856 | 211 | 56 | 11,960 | 34,829 | 70,165 | 33,528 | 3,282 |
| Tennessee..... | 644,028 | 445,896 | 1,089,914 | 525 | 264 | 15,265 | 29,818 | 35,943 | 28,310 | 3,369 |
| Total Southern States..... | 11,765,405 | 5,408,153 | 17,168,558 | 4,483 | 6,952 | 275,054 | 495,532 | 719,831 | 310,597 | 59,701 |

| | | | | | | | | | | |
|---|--------------|--------------|---------------|----------|-------------|-------------|-------------|-------------|-------------|----------|
| Ohio..... | 3, 146, 202 | 2, 453, 781 | 5, 599, 983 | 445 | 1, 265 | 92, 817 | 144, 423 | 290, 548 | 90, 774 | 2, 295 |
| Indiana..... | 1, 164, 522 | 745, 775 | 1, 910, 297 | --- | 37 | 25, 884 | 42, 656 | 64, 863 | 48, 753 | 3, 679 |
| Illinois..... | 3, 651, 688 | 2, 335, 038 | 5, 986, 726 | 550 | 10, 884 | 75, 046 | 149, 303 | 212, 564 | 99, 968 | 55, 197 |
| Michigan..... | 1, 935, 276 | 2, 462, 954 | 4, 398, 230 | 27 | 135 | 74, 248 | 126, 964 | 164, 246 | 80, 147 | 16, 132 |
| Wisconsin..... | 1, 393, 813 | 1, 332, 758 | 2, 726, 571 | 1, 150 | 34 | 24, 692 | 64, 538 | 96, 090 | 57, 836 | 5, 594 |
| Minnesota..... | 757, 504 | 724, 358 | 1, 481, 862 | 165 | 334 | 12, 322 | 40, 260 | 48, 513 | 39, 376 | 8, 670 |
| Iowa..... | 1, 470, 428 | 757, 450 | 2, 227, 878 | 275 | --- | 10, 207 | 56, 311 | 84, 509 | 35, 975 | 9, 040 |
| Missouri..... | 2, 897, 787 | 1, 178, 780 | 4, 076, 567 | 1, 494 | 3, 394 | 43, 294 | 126, 903 | 150, 008 | 116, 028 | 12, 207 |
| Total Middle Western States..... | 16, 417, 220 | 11, 990, 894 | 28, 408, 114 | 4, 106 | 16, 083 | 358, 510 | 751, 358 | 1, 111, 341 | 618, 857 | 112, 814 |
| North Dakota..... | 236, 014 | 164, 665 | 400, 679 | --- | --- | 1, 740 | 11, 170 | 14, 286 | 16, 354 | 7, 164 |
| South Dakota..... | 254, 953 | 130, 138 | 385, 091 | --- | --- | 1, 120 | 9, 091 | 12, 272 | 13, 959 | 1, 943 |
| Nebraska..... | 459, 458 | 99, 318 | 558, 776 | 2, 110 | --- | 3, 983 | 19, 764 | 22, 559 | 19, 905 | 2, 001 |
| Kansas..... | 854, 402 | 355, 477 | 1, 209, 879 | 4, 318 | --- | 4, 991 | 32, 909 | 51, 266 | 34, 549 | 2, 022 |
| Montana..... | 281, 271 | 146, 149 | 427, 420 | 200 | --- | 4, 272 | 12, 265 | 12, 751 | 8, 682 | 247 |
| Wyoming..... | 85, 393 | 48, 781 | 134, 174 | 100 | --- | 625 | 1, 945 | 5, 568 | 4, 086 | 675 |
| Colorado..... | 410, 058 | 230, 042 | 640, 100 | 3, 081 | --- | 14, 608 | 22, 285 | 22, 461 | 13, 295 | 2, 706 |
| New Mexico..... | 163, 574 | 73, 976 | 237, 550 | --- | --- | 2, 110 | 7, 065 | 6, 744 | 3, 031 | 1, 889 |
| Oklahoma..... | 377, 483 | 153, 451 | 530, 934 | 333 | --- | 4, 592 | 16, 055 | 16, 860 | 16, 091 | 991 |
| Total Western States..... | 3, 122, 606 | 1, 401, 997 | 4, 524, 603 | 10, 142 | --- | 38, 041 | 131, 549 | 165, 067 | 129, 952 | 19, 638 |
| Washington..... | 204, 353 | 150, 116 | 354, 469 | --- | 28 | 5, 038 | 10, 769 | 15, 013 | 10, 050 | 839 |
| Oregon..... | 155, 462 | 138, 110 | 293, 572 | 150 | --- | 3, 321 | 11, 219 | 9, 221 | 3, 385 | 408 |
| California..... | 4, 223, 145 | 3, 547, 737 | 7, 770, 882 | 6, 710 | 64, 746 | 136, 116 | 198, 978 | 267, 533 | 130, 994 | 5, 984 |
| Idaho..... | 117, 304 | 62, 864 | 180, 168 | --- | --- | 2, 735 | 5, 578 | 6, 077 | 3, 100 | 429 |
| Utah..... | 341, 350 | 230, 261 | 571, 611 | 200 | --- | 9, 094 | 13, 867 | 20, 556 | 7, 144 | 69 |
| Nevada..... | 82, 256 | 78, 910 | 161, 166 | --- | --- | 2, 223 | 4, 041 | 5, 189 | 1, 868 | --- |
| Arizona..... | 254, 568 | 134, 290 | 388, 858 | --- | --- | 9, 241 | 13, 958 | 19, 629 | 4, 626 | 1, 000 |
| Alaska..... | 22, 362 | 14, 709 | 37, 071 | --- | --- | 1, 35 | 1, 500 | 1, 160 | 476 | 340 |
| Hawaii..... | 243, 188 | 225, 100 | 468, 288 | 95 | 1, 160 | 7, 639 | 18, 145 | 21, 613 | 10, 268 | 1, 455 |
| Total Pacific States..... | 5, 643, 988 | 4, 582, 097 | 10, 226, 085 | 7, 155 | 65, 934 | 175, 442 | 278, 055 | 365, 991 | 171, 911 | 10, 524 |
| Total United States (exclusive of possessions)..... | 75, 525, 018 | 37, 312, 250 | 112, 837, 268 | 242, 233 | 1, 199, 201 | 2, 512, 834 | 3, 135, 477 | 4, 977, 996 | 2, 140, 631 | 292, 206 |
| Canal Zone (Panama)..... | 15, 139 | 4, 567 | 19, 706 | --- | --- | 8 | --- | --- | --- | --- |
| Guam..... | 13, 009 | 20, 253 | 33, 262 | --- | --- | 690 | --- | --- | --- | --- |
| Puerto Rico..... | 374, 516 | 361, 335 | 735, 851 | 12, 050 | 1, 432 | 43, 708 | 43, 250 | 16, 237 | 3, 744 | 5, 296 |
| American Samoa..... | 3, 799 | 2, 028 | 5, 827 | --- | --- | 26 | 100 | 85 | 33 | 31 |
| Virgin Islands of the United States..... | 10, 163 | 9, 987 | 20, 150 | --- | 114 | 295 | --- | --- | --- | --- |
| Total possessions..... | 416, 626 | 398, 170 | 814, 796 | 12, 050 | 1, 546 | 44, 727 | 43, 350 | 16, 322 | 3, 777 | 5, 327 |
| Total United States and possessions..... | 75, 941, 644 | 37, 710, 420 | 113, 652, 064 | 254, 283 | 1, 200, 747 | 2, 557, 561 | 3, 178, 827 | 4, 994, 318 | 2, 144, 408 | 297, 533 |

¹ Includes capital notes and debentures. (See classification on pp. 262 and 263.)

TABLE No. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961—Continued

(In thousands of dollars)

| Location | Loans and discounts | | | | | | | | | | | | | | |
|------------------------------------|---|--|--|---|-----------|---|---------|--|--|---|---|---|-------------------------|-------------------------------|------------|
| | Real estate loans | | | Loans to finan- cial institutions | | Loans for pur- chasing or carry- ing securities | | Loans to farmers | | Commer- cial and in- dustrial loans (including open market paper) | All other loans to in- dividuals for personal expendi- tures | All other loans (in- cluding over- drafts) | Total gross loans | Less valuation reserves | Net loans |
| | Secured by farm land (in- cluding im- prove- ments) | Secured by resi- dential prop- erties (other than farm) | Secured by other prop- erties | To do- mestic com- mer- cial and foreign banks | Other | To brokers and dealers in se- curities | Other | Directly guar- anteed by the Com- modity Credit Corporation | Other loans to farmers (ex- cluding loans on real estate) | | | | | | |
| Maine..... | 4,388 | 56,806 | 27,776 | 721 | 2,687 | 686 | 814 | ----- | 4,782 | 55,263 | 56,794 | 2,377 | 213,094 | 4,241 | 208,853 |
| New Hampshire..... | 1,845 | 54,350 | 13,647 | ----- | 4 | ----- | 340 | ----- | 590 | 6,937 | 10,981 | 651 | 89,345 | 327 | 89,018 |
| Vermont..... | 7,327 | 57,095 | 17,504 | 5 | 362 | 550 | 258 | ----- | 8,331 | 23,645 | 27,022 | 1,018 | 143,117 | 2,453 | 140,664 |
| Massachusetts..... | 1,518 | 121,839 | 87,793 | 1,531 | 78,582 | 34,335 | 18,820 | ----- | 3,120 | 409,116 | 285,194 | 9,138 | 1,050,986 | 19,591 | 1,031,395 |
| Rhode Island..... | 255 | 47,383 | 29,796 | 1,250 | 12,701 | 3,773 | 117 | ----- | 124 | 90,788 | 58,496 | 11,002 | 255,685 | 5,757 | 249,928 |
| Connecticut..... | 1,917 | 187,400 | 50,585 | 600 | 20,732 | 7,507 | 10,269 | ----- | 4,243 | 218,687 | 234,868 | 14,756 | 751,564 | 13,690 | 737,874 |
| Total New Eng- land States..... | 17,250 | 524,873 | 227,101 | 4,107 | 115,068 | 46,851 | 30,618 | ----- | 21,190 | 804,436 | 673,355 | 38,942 | 2,503,791 | 46,059 | 2,457,732 |
| New York..... | 24,182 | 1,301,170 | 545,524 | 348,586 | 1,536,024 | 1,872,835 | 483,532 | 12,610 | 58,286 | 10,064,835 | 2,497,887 | 1,018,325 | 19,763,796 | 450,053 | 19,313,743 |
| New Jersey..... | 2,938 | 565,708 | 137,799 | 4,946 | 55,299 | 65,745 | 14,259 | ----- | 3,859 | 355,499 | 499,741 | 30,329 | 1,736,122 | 49,071 | 1,687,051 |
| Pennsylvania..... | 24,993 | 564,326 | 233,020 | 15,659 | 205,370 | 93,148 | 106,935 | 407 | 23,184 | 1,126,231 | 1,017,470 | 77,018 | 3,487,761 | 87,428 | 3,400,333 |
| Delaware..... | 10,426 | 73,259 | 29,243 | 15,100 | 9,939 | 22,749 | 2,525 | 116 | 5,756 | 91,670 | 136,792 | 6,913 | 404,488 | 4,159 | 400,329 |
| Maryland..... | 15,144 | 157,734 | 72,225 | 6,265 | 29,658 | 7,088 | 5,036 | ----- | 11,836 | 147,890 | 186,441 | 10,613 | 649,930 | 11,925 | 638,005 |
| District of Columbia..... | ----- | 66,767 | 25,349 | ----- | 32,419 | 4,638 | 4,578 | ----- | 62 | 106,114 | 140,799 | 6,047 | 386,773 | 1,784 | 384,989 |
| Total Eastern States..... | 77,683 | 2,728,964 | 1,043,160 | 390,556 | 1,868,709 | 2,066,203 | 616,865 | 13,133 | 102,983 | 11,892,239 | 4,479,130 | 1,149,245 | 26,428,870 | 604,420 | 25,824,450 |
| Virginia..... | 28,422 | 166,484 | 54,105 | 2,050 | 17,882 | 6,024 | 9,849 | 60 | 26,978 | 179,984 | 285,826 | 11,697 | 789,361 | 9,696 | 779,665 |
| West Virginia..... | 9,903 | 83,954 | 27,079 | 100 | 4,376 | 647 | 5,411 | ----- | 5,043 | 45,631 | 105,632 | 4,338 | 292,114 | 5,154 | 286,960 |
| North Carolina..... | 35,913 | 107,973 | 67,048 | 726 | 66,965 | 38,649 | 21,070 | 985 | 33,516 | 365,172 | 370,668 | 20,988 | 1,129,373 | 25,226 | 1,104,147 |
| South Carolina..... | 12,193 | 33,867 | 14,147 | ----- | 3,797 | 2,786 | 6,125 | 3,063 | 9,559 | 36,568 | 54,285 | 2,034 | 178,424 | 3,392 | 175,032 |
| Georgia..... | 43,763 | 132,557 | 42,915 | 324 | 26,580 | 5,710 | 8,319 | 11,493 | 30,621 | 180,876 | 206,018 | 10,648 | 699,824 | 11,486 | 688,338 |
| Florida..... | 21,390 | 112,162 | 82,078 | 116 | 20,037 | 9,010 | 14,547 | 6 | 20,998 | 247,486 | 272,177 | 15,531 | 815,538 | 18,425 | 797,113 |
| Alabama..... | 24,684 | 50,164 | 21,081 | 120 | 2,564 | 97 | 2,766 | 4,408 | 23,152 | 53,799 | 101,084 | 5,557 | 289,476 | 5,992 | 283,484 |
| Mississippi..... | 38,628 | 45,322 | 25,821 | 523 | 14,570 | 7,514 | 8,761 | 15,296 | 38,589 | 157,403 | 87,809 | 8,508 | 448,744 | 12,404 | 436,340 |
| Louisiana..... | 24,724 | 86,336 | 54,586 | 2,000 | 13,415 | 793 | 3,119 | 4,199 | 17,626 | 117,092 | 122,284 | 11,811 | 457,485 | 10,704 | 446,781 |
| Texas..... | 18,452 | 88,728 | 70,007 | 216 | 24,492 | 2,476 | 35,811 | 44,447 | 134,809 | 550,502 | 464,923 | 13,564 | 1,448,427 | 20,914 | 1,427,513 |
| Arkansas..... | 26,282 | 39,538 | 25,105 | 2,832 | 6,355 | 2,113 | 5,326 | 24,296 | 35,142 | 79,321 | 69,608 | 3,684 | 319,602 | 3,727 | 315,875 |
| Kentucky..... | 63,512 | 111,091 | 43,861 | 3,692 | 32,216 | 20,461 | 7,171 | 1,474 | 47,858 | 145,370 | 183,078 | 10,965 | 670,749 | 9,943 | 660,806 |
| Tennessee..... | 51,018 | 98,256 | 33,170 | 40 | 7,469 | 1,269 | 4,473 | 9,739 | 38,308 | 98,690 | 196,506 | 7,671 | 546,609 | 9,233 | 537,376 |
| Total Southern States..... | 398,884 | 1,156,432 | 561,003 | 12,739 | 240,718 | 97,549 | 132,748 | 119,466 | 462,199 | 2,257,894 | 2,519,898 | 126,196 | 8,085,726 | 146,296 | 7,939,430 |

| | | | | | | | | | | | | | | | |
|---|-----------|-----------|-----------|---------|-----------|-----------|-----------|---------|-----------|------------|------------|-----------|------------|-----------|------------|
| Ohio..... | 59,651 | 715,926 | 303,591 | 5,863 | 110,810 | 92,980 | 119,767 | 3,427 | 67,465 | 709,953 | 673,573 | 76,824 | 2,939,830 | 51,933 | 2,887,897 |
| Indiana..... | 52,027 | 225,890 | 59,128 | 7,880 | 7,880 | 1,296 | 4,218 | 4,941 | 101,653 | 135,286 | 223,434 | 6,045 | 821,798 | 17,310 | 804,488 |
| Illinois..... | 38,775 | 414,325 | 136,788 | 15,173 | 109,077 | 133,639 | 113,633 | 22,126 | 178,951 | 779,613 | 564,823 | 36,565 | 2,633,488 | 66,957 | 2,566,531 |
| Michigan..... | 50,195 | 693,315 | 184,874 | 3,990 | 112,653 | 16,849 | 55,982 | 1,272 | 86,339 | 408,823 | 626,745 | 25,385 | 2,266,422 | 34,656 | 2,231,766 |
| Wisconsin..... | 83,924 | 374,291 | 140,033 | 1,550 | 40,063 | 4,891 | 12,170 | 28 | 110,540 | 287,182 | 244,060 | 22,281 | 1,321,013 | 28,595 | 1,292,418 |
| Minnesota..... | 37,497 | 176,099 | 42,171 | 4 | 6,641 | 411 | 4,793 | 27,453 | 177,117 | 87,438 | 147,302 | 6,030 | 712,956 | 8,205 | 704,751 |
| Iowa..... | 62,569 | 185,108 | 57,787 | 100 | 34,275 | 6,305 | 7,154 | 68,706 | 408,092 | 176,870 | 196,143 | 8,647 | 1,211,756 | 16,156 | 1,195,600 |
| Missouri..... | 63,014 | 389,430 | 136,799 | 14,807 | 117,826 | 60,319 | 33,914 | 60,641 | 135,015 | 486,557 | 449,050 | 30,367 | 1,977,739 | 26,155 | 1,951,584 |
| Total Middle Western States..... | 447,652 | 3,174,384 | 1,061,171 | 41,487 | 629,225 | 316,690 | 351,631 | 188,594 | 1,265,172 | 3,071,722 | 3,125,130 | 212,144 | 13,885,002 | 249,967 | 13,635,035 |
| North Dakota..... | 15,325 | 24,266 | 4,370 | 61 | 185 | 15 | 579 | 5,214 | 53,416 | 11,346 | 18,366 | 1,790 | 134,933 | 3,725 | 131,208 |
| South Dakota..... | 5,443 | 20,477 | 6,889 | ----- | 966 | 10 | 301 | 8,398 | 83,035 | 15,307 | 19,224 | 1,113 | 161,163 | 3,424 | 157,739 |
| Nebraska..... | 6,876 | 16,425 | 7,062 | ----- | 3,312 | 22 | 256 | 32,435 | 143,591 | 37,481 | 39,218 | 1,420 | 288,098 | 4,886 | 283,212 |
| Kansas..... | 21,052 | 60,447 | 17,833 | 5 | 5,137 | 346 | 4,414 | 68,268 | 180,210 | 38,167 | 105,123 | 3,433 | 565,435 | 5,465 | 559,970 |
| Montana..... | 3,407 | 40,158 | 8,666 | ----- | 3,289 | 1,960 | 1,029 | 3,766 | 47,760 | 35,067 | 41,942 | 2,804 | 190,748 | 4,571 | 186,177 |
| Wyoming..... | 1,743 | 10,993 | 5,170 | ----- | 485 | 750 | 333 | 492 | 17,861 | 11,670 | 9,263 | 299 | 58,559 | 644 | 57,915 |
| Colorado..... | 2,562 | 36,467 | 24,474 | 2,822 | 11,893 | 580 | 9,117 | 2,771 | 45,347 | 91,114 | 124,834 | 15,585 | 367,076 | 6,408 | 360,668 |
| New Mexico..... | 2,394 | 10,842 | 10,771 | ----- | 1,585 | 20 | 858 | 730 | 14,699 | 33,001 | 29,742 | 991 | 105,633 | 2,659 | 102,974 |
| Oklahoma..... | 7,991 | 17,699 | 11,843 | 30 | 1,243 | ----- | 1,290 | 18,098 | 55,207 | 56,679 | 75,874 | 1,713 | 247,667 | 3,101 | 244,566 |
| Total Western States..... | 66,793 | 237,774 | 98,078 | 2,418 | 28,095 | 3,703 | 18,177 | 140,172 | 640,626 | 390,732 | 463,586 | 29,158 | 2,119,312 | 34,883 | 2,084,429 |
| Washington..... | 4,436 | 40,007 | 14,955 | 22 | 3,388 | 297 | 665 | 3,432 | 13,011 | 48,769 | 38,091 | 1,018 | 168,091 | 2,698 | 165,393 |
| Oregon..... | 4,124 | 28,435 | 14,799 | 3 | 3,554 | ----- | 145 | 449 | 10,958 | 39,440 | 33,885 | 3,114 | 138,906 | 2,097 | 136,809 |
| California..... | 38,499 | 1,090,502 | 377,100 | 31,136 | 316,814 | 59,625 | 42,445 | 9 | 106,547 | 1,416,665 | 798,011 | 46,830 | 4,324,183 | 70,549 | 4,253,634 |
| Idaho..... | 1,516 | 12,419 | 5,589 | ----- | 977 | ----- | 424 | 956 | 28,763 | 25,053 | 24,749 | 424 | 100,870 | 1,724 | 99,146 |
| Utah..... | 5,243 | 74,840 | 26,253 | ----- | 15,368 | 1,736 | 1,896 | 3 | 21,176 | 84,028 | 72,234 | 1,772 | 304,549 | 5,213 | 299,336 |
| Nevada..... | 1,015 | 13,886 | 15,317 | ----- | 1,840 | ----- | 17 | ----- | 5,819 | 31,783 | 18,057 | 1,068 | 88,802 | 1,208 | 87,594 |
| Arizona..... | 414 | 35,172 | 8,067 | 833 | 7,682 | 550 | 39 | 23 | 9,581 | 69,092 | 83,608 | 2,338 | 217,399 | 2,132 | 215,267 |
| Alaska..... | 160 | 3,147 | 2,849 | ----- | 159 | ----- | 29 | ----- | 581 | 5,871 | 4,275 | 91 | 17,162 | 337 | 16,825 |
| Hawaii..... | 2,572 | 84,425 | 38,844 | ----- | 4,827 | 758 | 8,480 | ----- | 3,730 | 64,446 | 51,187 | 6,730 | 265,990 | 1,337 | 264,662 |
| Total Pacific States..... | 57,979 | 1,382,833 | 503,773 | 31,994 | 354,609 | 62,966 | 54,140 | 4,872 | 200,166 | 1,785,147 | 1,124,097 | 63,385 | 5,625,961 | 87,295 | 5,538,666 |
| Total United States (exclusive of pos- sessions)..... | 1,066,241 | 9,205,260 | 3,494,286 | 483,301 | 3,236,424 | 2,593,962 | 1,204,179 | 466,237 | 2,692,336 | 20,202,170 | 12,385,196 | 1,619,070 | 58,648,662 | 1,168,920 | 57,479,742 |
| Canal Zone (Panama)..... | ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 360 | 309 | 234 | 903 | ----- | ----- | 903 |
| Guam..... | ----- | 1,890 | 39 | ----- | ----- | ----- | ----- | ----- | 8 | 3,665 | 5,678 | 290 | 11,570 | ----- | 11,570 |
| Puerto Rico..... | 9,491 | 81,554 | 20,972 | 5,751 | 14,158 | ----- | 514 | ----- | 13,186 | 244,327 | 107,837 | 7,225 | 505,015 | 3,752 | 501,263 |
| American Samoa..... | ----- | ----- | 29 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 191 | 2 | 222 | 30 | 192 |
| Virgin Islands of the United States..... | ----- | 4,813 | 2,503 | ----- | ----- | ----- | ----- | ----- | ----- | 1,923 | 1,256 | 12 | 10,507 | ----- | 10,507 |
| Total possessions..... | 9,491 | 88,257 | 23,543 | 5,751 | 14,158 | ----- | 514 | ----- | 13,194 | 250,275 | 115,271 | 7,763 | 528,217 | 3,782 | 524,435 |
| Total United States and possessions..... | 1,075,732 | 9,293,517 | 3,517,829 | 489,052 | 3,250,582 | 2,593,962 | 1,204,693 | 466,237 | 2,705,530 | 20,452,445 | 12,500,467 | 1,626,833 | 59,176,879 | 1,172,702 | 58,004,177 |

TABLE No. 45.—*Assets and liabilities of active State commercial banks, Dec. 30, 1961—Continued*
 [In thousands of dollars]

| Location | Capital | | | Demand deposits | | | | | | | |
|-------------------------------|--------------|------------------------------|-----------------|---|--|-----------------|-----------------------------------|---------------|----------------|----------------------------|---|
| | Common stock | Capital notes and debentures | Preferred stock | Individuals, partnerships, and corporations | Foreign governments, central banks, etc. | U.S. Government | States and political subdivisions | Banks in U.S. | | Banks in foreign countries | Certified and officers' checks, etc. ¹ |
| | | | | | | | | Commercial | Mutual savings | | |
| Maine..... | 11,825 | ----- | 100 | 149,996 | ----- | 7,237 | 20,471 | 3,042 | 2,047 | ----- | 3,129 |
| New Hampshire..... | 2,505 | ----- | 75 | 24,956 | ----- | 1,169 | 6,750 | 242 | 85 | ----- | 588 |
| Vermont..... | 6,611 | ----- | 178 | 57,268 | ----- | 2,274 | 11,759 | 1,189 | 22 | ----- | 1,826 |
| Massachusetts..... | 61,259 | ----- | 200 | 1,296,916 | ----- | 53,221 | 134,797 | 44,290 | 31,630 | 1,943 | 27,324 |
| Rhode Island..... | 11,150 | ----- | ----- | 213,927 | ----- | 10,282 | 14,352 | 1,947 | 7,359 | 837 | 4,725 |
| Connecticut..... | 37,697 | ----- | ----- | 835,083 | ----- | 38,842 | 79,488 | 11,811 | 20,035 | ----- | 11,594 |
| Total New England States..... | 131,047 | ----- | 553 | 2,578,146 | ----- | 113,025 | 267,617 | 62,521 | 61,178 | 2,780 | 49,186 |
| New York..... | 1,010,410 | 44,676 | ----- | 18,479,480 | 418,541 | 1,181,001 | 753,018 | 3,390,276 | 429,391 | 801,249 | 2,191,565 |
| New Jersey..... | 70,092 | 5,465 | 2,610 | 1,467,100 | 18 | 70,601 | 161,117 | 43,715 | 5,232 | 446 | 31,336 |
| Pennsylvania..... | 152,143 | ----- | 10 | 3,303,773 | 918 | 136,977 | 149,132 | 341,294 | 24,284 | 13,616 | 68,006 |
| Delaware..... | 19,644 | ----- | ----- | 488,883 | ----- | 31,998 | 35,815 | 6,880 | 3,276 | 17 | 3,807 |
| Maryland..... | 29,323 | ----- | 25 | 744,404 | 16 | 26,521 | 69,097 | 34,536 | 2,834 | 958 | 8,979 |
| District of Columbia..... | 12,985 | ----- | ----- | 474,740 | 2,044 | 13,336 | 28 | 21,354 | ----- | 1,706 | 8,031 |
| Total Eastern States..... | 1,294,597 | 50,141 | 2,645 | 24,958,380 | 421,537 | 1,460,434 | 1,168,207 | 3,838,055 | 465,017 | 817,992 | 2,311,724 |
| Virginia..... | 39,865 | ----- | 1,060 | 669,145 | ----- | 22,161 | 93,497 | 66,197 | ----- | 25 | 15,200 |
| West Virginia..... | 18,465 | ----- | ----- | 324,362 | ----- | 12,061 | 49,615 | 19,052 | ----- | ----- | 4,997 |
| North Carolina..... | 49,847 | ----- | 22 | 1,100,209 | ----- | 46,869 | 125,068 | 227,875 | ----- | 178 | 14,591 |
| South Carolina..... | 19,518 | ----- | 50 | 254,825 | ----- | 10,710 | 32,821 | 14,964 | ----- | ----- | 1,932 |
| Georgia..... | 45,496 | 177 | ----- | 725,882 | ----- | 30,857 | 103,420 | 62,350 | ----- | 308 | 9,307 |
| Florida..... | 69,003 | ----- | 450 | 985,069 | 48 | 25,637 | 152,999 | 35,569 | ----- | 769 | 17,551 |
| Alabama..... | 19,514 | ----- | ----- | 315,720 | ----- | 9,984 | 76,753 | 5,027 | ----- | ----- | 2,878 |
| Mississippi..... | 22,298 | ----- | 110 | 534,061 | ----- | 12,251 | 147,482 | 60,399 | ----- | 3 | 5,357 |
| Louisiana..... | 33,438 | ----- | 17 | 530,030 | ----- | 10,571 | 177,631 | 82,962 | ----- | ----- | 8,913 |
| Texas..... | 94,462 | ----- | ----- | 1,814,630 | ----- | 32,363 | 185,763 | 110,481 | ----- | 800 | 46,660 |
| Arkansas..... | 17,093 | ----- | ----- | 421,655 | 6 | 7,812 | 59,420 | 21,832 | ----- | ----- | 4,090 |
| Kentucky..... | 34,779 | ----- | 50 | 861,805 | ----- | 24,960 | 116,475 | 163,426 | ----- | 46 | 13,011 |
| Tennessee..... | 29,818 | ----- | ----- | 516,489 | ----- | 12,418 | 91,033 | 17,788 | ----- | ----- | 6,300 |
| Total Southern States..... | 493,596 | 177 | 1,759 | 9,053,882 | 54 | 258,654 | 1,411,977 | 887,922 | ----- | 2,129 | 150,787 |

| | | | | | | | | | | | |
|---|-------------|---------|---------|--------------|----------|-------------|-------------|-------------|----------|----------|-------------|
| io..... | 144, 148 | 100 | 175 | 2, 620, 285 | 250 | 139, 187 | 203, 935 | 133, 251 | 436 | 3, 462 | 45, 396 |
| iana..... | 42, 412 | 244 | | 929, 340 | | 34, 096 | 177, 379 | 9, 069 | | | 14, 638 |
| nois..... | 148, 653 | | 650 | 2, 959, 964 | 34 | 134, 007 | 188, 843 | 291, 744 | 791 | 8, 180 | 68, 125 |
| chigan..... | 125, 074 | | 1, 890 | 1, 547, 263 | | 65, 168 | 219, 675 | 54, 287 | | 1, 733 | 47, 150 |
| oonsin..... | 62, 175 | 363 | 2, 000 | 1, 161, 708 | 14 | 40, 613 | 113, 109 | 52, 988 | 144 | 272 | 24, 965 |
| nesota..... | 39, 173 | 832 | 255 | 907, 166 | | 19, 331 | 111, 360 | 4, 859 | | | 14, 768 |
| va..... | 55, 886 | | 425 | 1, 224, 885 | | 35, 695 | 160, 164 | 26, 135 | | | 23, 549 |
| ssouri..... | 126, 503 | 250 | 150 | 2, 147, 734 | | 70, 828 | 264, 152 | 385, 596 | | 2, 240 | 27, 237 |
| Total Middle Western States..... | 744, 024 | 1, 789 | 5, 545 | 13, 198, 345 | 298 | 538, 925 | 1, 438, 637 | 957, 929 | 1, 371 | 15, 887 | 265, 828 |
| North Dakota..... | 11, 170 | | | 174, 845 | | 3, 233 | 52, 408 | 3, 427 | | | 2, 101 |
| South Dakota..... | 9, 091 | | | 212, 188 | | 4, 008 | 33, 274 | 3, 129 | | | 2, 354 |
| braska..... | 18, 764 | | | 395, 747 | | 12, 321 | 42, 041 | 5, 080 | | | 4, 260 |
| nsas..... | 32, 909 | | | 611, 719 | | 16, 854 | 200, 457 | 16, 477 | | | 8, 895 |
| ntana..... | 12, 265 | | | 213, 457 | | 5, 213 | 39, 096 | 19, 519 | | 5 | 3, 981 |
| oming..... | 1, 845 | 100 | | 68, 030 | | 1, 044 | 14, 793 | 696 | | | 830 |
| lorado..... | 22, 285 | | | 318, 575 | | 10, 634 | 39, 679 | 35, 311 | | | 5, 859 |
| ew Mexico..... | 7, 065 | | | 125, 299 | | 3, 960 | 29, 744 | 1, 949 | | | 2, 622 |
| lahoma..... | 16, 055 | | | 306, 723 | | 5, 812 | 49, 214 | 7, 277 | | | 8, 457 |
| Total Western States..... | 131, 449 | | 100 | 2, 426, 583 | | 63, 079 | 500, 706 | 92, 865 | | 5 | 39, 368 |
| Washington..... | 10, 769 | | | 162, 652 | | 4, 541 | 26, 146 | 4, 979 | 229 | 1, 990 | 3, 816 |
| regon..... | 11, 219 | | | 124, 987 | | 4, 524 | 19, 894 | 3, 150 | 293 | 17 | 2, 597 |
| California..... | 198, 103 | | 875 | 3, 561, 177 | 5, 458 | 150, 641 | 159, 876 | 199, 993 | 147 | 38, 360 | 107, 493 |
| Idaho..... | 5, 578 | | | 89, 721 | | 2, 570 | 20, 658 | 1, 718 | | | 2, 637 |
| Utah..... | 13, 867 | | | 236, 086 | | 8, 011 | 61, 075 | 30, 037 | | 2 | 6, 139 |
| Nevada..... | 4, 041 | | | 68, 650 | | 2, 676 | 6, 091 | 1, 345 | | 39 | 3, 455 |
| Arizona..... | 13, 958 | | | 198, 538 | | 5, 837 | 39, 248 | 4, 943 | | 629 | 5, 373 |
| Nevada..... | 1, 500 | | | 14, 650 | | 525 | 6, 298 | 412 | 88 | | 389 |
| Hawaii..... | 18, 145 | | | 177, 078 | 20 | 17, 323 | 36, 944 | 2, 369 | | 1, 521 | 7, 993 |
| Total Pacific States..... | 277, 180 | | 875 | 4, 633, 539 | 5, 478 | 196, 648 | 376, 230 | 248, 946 | 757 | 42, 558 | 139, 832 |
| Total United States (exclusive of possessions)..... | 3, 071, 893 | 52, 107 | 11, 477 | 56, 848, 875 | 427, 367 | 2, 630, 765 | 5, 163, 374 | 6, 088, 238 | 528, 323 | 881, 351 | 2, 956, 725 |
| National Zone (Panama)..... | | | | 7, 295 | | 7, 774 | | | | 19 | 51 |
| Puerto Rico..... | | | | 7, 470 | 6 | 2, 663 | 2, 720 | | | | 150 |
| American Samoa..... | 43, 250 | | | 276, 308 | | 6, 413 | 62, 712 | 13, 229 | | 139 | 15, 715 |
| Virgin Islands of the United States..... | 100 | | | 316 | 14 | 133 | 3, 227 | | | 101 | 8 |
| | | | | 6, 032 | | 847 | 3, 031 | 129 | | | 124 |
| Total possessions..... | 43, 350 | | | 297, 421 | 20 | 17, 830 | 71, 690 | 13, 358 | | 259 | 16, 048 |
| Total United States and possessions..... | 3, 115, 243 | 52, 107 | 11, 477 | 57, 146, 296 | 427, 387 | 2, 648, 595 | 5, 235, 064 | 6, 101, 596 | 528, 323 | 881, 610 | 2, 972, 773 |

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 45.—Assets and liabilities of active State commercial banks, Dec. 30, 1961—Continued
[In thousands of dollars]

| Location | Time and savings deposits | | | | | | | | |
|-------------------------------|---------------------------|---|--|--|-----------------|----------------|-----------------------------------|---------------|----------------|
| | Savings | Accumulated for payment of personal loans | Other deposits of individuals, partnerships and corporations | Foreign governments, central banks, etc. | U.S. Government | Postal savings | States and political subdivisions | Banks in U.S. | |
| | | | | | | | | Commercial | Mutual savings |
| aine..... | 176,956 | 198 | 3,145 | ----- | 17 | ----- | 893 | ----- | ----- |
| ew Hampshire..... | 97,239 | 17 | 589 | ----- | 6 | ----- | 764 | ----- | ----- |
| rmont..... | 135,535 | 452 | 1,358 | ----- | 28 | ----- | 1,636 | 150 | ----- |
| assachusetts..... | 289,570 | 15 | 21,078 | ----- | 553 | 13 | 11,482 | 300 | 100 |
| ode Island..... | 139,313 | ----- | 20,796 | ----- | 460 | 122 | 4,569 | ----- | ----- |
| nnecticut..... | 345,169 | ----- | 8,590 | ----- | 15 | 25 | 3,353 | ----- | ----- |
| Total New England States..... | 1,183,782 | 682 | 55,556 | ----- | 1,079 | 160 | 22,697 | 450 | 100 |
| ew York..... | 4,375,010 | ----- | 1,930,801 | 1,278,151 | 20,861 | 183 | 425,162 | 105,836 | 146,345 |
| ew Jersey..... | 1,349,454 | ----- | 65,191 | ----- | 396 | ----- | 35,425 | 100 | 66,896 |
| nnsylvania..... | 1,776,352 | 3,461 | 192,093 | 13,858 | 1,369 | 352 | 68,016 | 1,938 | 25 |
| laware..... | 124,438 | 35 | 21,297 | ----- | 365 | ----- | 12,671 | ----- | 400 |
| aryland..... | 388,601 | 6,683 | 15,558 | ----- | 1,728 | 17 | 24,320 | 705 | ----- |
| istrict of Columbia..... | 153,678 | 14,786 | 34,946 | 4,314 | 7,776 | ----- | ----- | ----- | ----- |
| Total Eastern States..... | 8,167,533 | 24,965 | 2,259,886 | 1,296,323 | 32,495 | 552 | 565,594 | 108,579 | 146,355 |
| rginia..... | 555,818 | 970 | 31,254 | ----- | 3,353 | 926 | 55,916 | 1,979 | ----- |
| est Virginia..... | 212,674 | 1,711 | 7,332 | ----- | 45 | 138 | 937 | 99 | ----- |
| orth Carolina..... | 463,889 | 16,867 | 50,331 | ----- | 5,145 | 2,218 | 93,916 | 1,135 | ----- |
| uth Carolina..... | 82,511 | 2 | 5,353 | ----- | 1,087 | 5 | 15,933 | 2,840 | ----- |
| orgia..... | 382,848 | 322 | 66,859 | 2,000 | 2,432 | 431 | 52,580 | 1,337 | ----- |
| orida..... | 547,839 | 2,865 | 30,336 | ----- | 391 | 914 | 99,192 | 1,235 | ----- |
| abama..... | 211,181 | 217 | 15,567 | ----- | 343 | 34 | 4,913 | 195 | ----- |
| ississippi..... | 183,813 | 1,286 | 78,221 | ----- | 51 | ----- | 1,116 | 4,715 | ----- |
| uisiana..... | 277,804 | 1,683 | 24,935 | ----- | 1,041 | 321 | 10,209 | 943 | ----- |
| exas..... | 550,432 | 75,232 | 100,282 | ----- | 174 | 12 | 89,559 | 1,300 | ----- |
| ansas..... | 157,499 | 557 | 25,482 | ----- | 62 | 421 | 1,439 | 80 | ----- |
| ntucky..... | 223,127 | 16,186 | 67,391 | ----- | 1,229 | 11 | 22,116 | 73 | ----- |
| ennessee..... | 336,319 | 3,102 | 82,367 | ----- | 205 | 58 | 23,578 | 257 | ----- |
| Total Southern States..... | 4,185,754 | 121,000 | 585,710 | 2,000 | 15,558 | 5,489 | 471,404 | 16,238 | ----- |

| | | | | | | | | |
|---|------------|---------|-----------|-----------|--------|---------|-----------|---------|
| Ohio..... | 2,038,084 | 160,076 | 142,325 | 780 | 635 | 111,211 | 320 | 350 |
| Indiana..... | 594,054 | 92 | 132,146 | 198 | 143 | 17,562 | 1,580 | |
| Illinois..... | 2,002,068 | 11,972 | 225,349 | 102 | 39 | 82,317 | 1,126 | 100 |
| Michigan..... | 2,147,661 | 115 | 189,610 | 1,302 | 16 | 123,944 | 816 | |
| Wisconsin..... | 1,048,162 | 361 | 247,914 | 65 | 153 | 36,042 | 61 | |
| Minnesota..... | 354,452 | 171 | 314,437 | 41 | 164 | 25,093 | | |
| Iowa..... | 518,553 | 4,835 | 231,635 | 28 | 136 | 2,248 | 15 | |
| Missouri..... | 841,587 | 2,081 | 264,712 | 1,101 | 491 | 66,643 | 135 | |
| Total Middle Western States..... | 9,574,611 | 179,703 | 1,748,128 | 3,617 | 1,777 | 465,060 | 3,553 | 450 |
| North Dakota..... | 49,312 | 199 | 64,729 | 35 | | 50,390 | | |
| South Dakota..... | 54,580 | 2 | 62,862 | 7 | | 12,638 | 30 | |
| Nebraska..... | 65,450 | 12 | 32,105 | 28 | 10 | 1,715 | | |
| Kansas..... | 260,394 | 3,470 | 49,937 | 90 | 24 | 41,492 | 70 | |
| Montana..... | 114,019 | 464 | 23,122 | 206 | 2 | 8,336 | | |
| Wyoming..... | 39,795 | 12 | 2,762 | 61 | 5 | 6,126 | | |
| Colorado..... | 187,428 | 108 | 14,576 | 10 | | 27,895 | 25 | |
| New Mexico..... | 52,092 | 35 | 7,613 | 1,425 | 273 | 12,538 | | |
| Oklahoma..... | 126,734 | 3,502 | 15,905 | 1,130 | 10 | 5,840 | 330 | |
| Total Western States..... | 949,804 | 7,804 | 273,631 | 3,004 | 331 | 166,968 | 455 | |
| Washington..... | 142,701 | 17 | 5,306 | 20 | | 22 | | 50 |
| Oregon..... | 109,024 | 9 | 5,074 | 70 | | 23,833 | 100 | |
| California..... | 2,844,866 | 88 | 236,231 | 4,012 | 19 | 424,317 | 7,010 | 300 |
| Idaho..... | 59,381 | 6 | 3,335 | 23 | | 19 | 100 | |
| Utah..... | 196,173 | 4 | 4,848 | 62 | 10 | 28,464 | 700 | |
| Nevada..... | 52,429 | | 4,488 | 10 | | 21,983 | | |
| Arizona..... | 109,155 | 30 | 8,963 | 25 | | 16,117 | | |
| Alaska..... | 7,235 | | 335 | 110 | 7 | 7,022 | | |
| Hawaii..... | 121,016 | | 44,687 | 1,965 | 437 | 56,508 | 487 | |
| Total Pacific States..... | 3,641,980 | 154 | 313,267 | 6,297 | 473 | 578,285 | 8,397 | 350 |
| Total United States (exclusive of possessions)..... | 27,703,464 | 334,308 | 5,236,178 | 1,328,205 | 62,050 | 8,782 | 2,270,008 | 137,672 |
| Canal Zone (Panama)..... | 1,082 | | 350 | | 3,135 | | | |
| Guam..... | 9,483 | | 2,530 | 7 | 2,748 | 5,485 | | |
| Puerto Rico..... | 202,097 | 4,187 | 107,926 | | 11,094 | 35,299 | 682 | |
| American Samoa..... | 455 | | 58 | | | 1,515 | | |
| Virgin Islands of the United States..... | 6,074 | 1 | 145 | | 29 | 3,738 | | |
| Total possessions..... | 219,191 | 4,188 | 111,009 | 7 | 17,006 | 50 | 46,037 | 682 |
| Total United States and possessions..... | 27,922,655 | 338,496 | 5,347,187 | 1,328,212 | 79,056 | 8,832 | 2,316,045 | 138,354 |

TABLE NO. 46.—*Assets and liabilities of active mutual savings banks, Dec. 30, 1961*

ASSETS

[Dollar figures in thousands]

| Location | Number of banks | Loans and discounts, including overdrafts | U.S. Government obligations, direct and guaranteed | Obligations of States and political subdivisions | Other bonds, notes, and debentures | Corporate stocks, including stocks of Federal Reserve banks | Currency and coin | Balances with other banks, including reserve balances and cash items in process of collection | Bank premises owned, furniture and fixtures | Real estate owned other than bank premises | Investments and other assets indirectly representing bank premises or other real estate | Customers' liability on acceptances outstanding | Other assets | Total assets |
|---|-----------------|---|--|--|------------------------------------|---|-------------------|---|---|--|---|---|--------------|--------------|
| Maine..... | 32 | 272,967 | 97,136 | 14,723 | 68,429 | 25,950 | 3,063 | 13,231 | 3,359 | 550 | ----- | ----- | 419 | 499,827 |
| New Hampshire..... | 33 | 448,021 | 130,127 | 6,164 | 32,516 | 35,587 | 1,920 | 13,906 | 7,899 | 1,041 | ----- | ----- | 1,124 | 678,305 |
| Vermont..... | 6 | 117,096 | 15,098 | 477 | 2,786 | 1,169 | 592 | 3,677 | 1,126 | 31 | ----- | ----- | 128 | 142,180 |
| Massachusetts..... | 184 | 4,473,129 | 1,748,162 | 53,292 | 320,650 | 244,417 | 25,872 | 89,829 | 42,718 | 5,041 | ----- | ----- | 24,449 | 7,027,559 |
| Rhode Island..... | 8 | 410,108 | 74,012 | 5,561 | 75,498 | 27,090 | 2,716 | 12,064 | 4,210 | 57 | ----- | ----- | 779 | 612,095 |
| Connecticut..... | 71 | 2,037,332 | 405,833 | 32,572 | 321,755 | 135,217 | 13,850 | 55,028 | 21,763 | 1,100 | ----- | ----- | 5,234 | 3,029,684 |
| Total New England States..... | 334 | 7,758,653 | 2,470,368 | 112,789 | 821,634 | 469,430 | 48,013 | 187,735 | 81,075 | 7,820 | ----- | ----- | 32,133 | 11,989,650 |
| New York..... | 127 | 18,407,861 | 2,793,079 | 387,697 | 2,145,452 | 345,066 | 78,755 | 489,495 | 166,279 | 14,413 | ----- | ----- | 227,837 | 25,055,934 |
| New Jersey..... | 21 | 977,419 | 244,148 | 34,658 | 216,800 | 21,650 | 7,983 | 35,937 | 13,507 | 237 | ----- | ----- | 10,035 | 1,562,374 |
| Pennsylvania..... | 7 | 1,188,169 | 302,029 | 91,468 | 708,559 | 34,334 | 9,399 | 31,342 | 12,394 | 1,153 | ----- | ----- | 12,614 | 2,391,461 |
| Delaware..... | 2 | 68,800 | 19,245 | 11,779 | 74,569 | 8,223 | 281 | 5,942 | 1,888 | 147 | ----- | ----- | 10 | 190,884 |
| Maryland..... | 6 | 347,039 | 133,603 | 10,549 | 95,571 | 8 | 2,840 | 13,180 | 3,293 | 263 | ----- | ----- | 41,414 | 647,760 |
| Total Eastern States..... | 163 | 20,989,288 | 3,492,104 | 536,151 | 3,240,951 | 409,281 | 99,258 | 575,896 | 197,361 | 16,213 | ----- | ----- | 291,910 | 29,848,413 |
| Ohio..... | 2 | 15,864 | 6,607 | 637 | 3,262 | 656 | 238 | 1,174 | 1,159 | 168 | ----- | ----- | 63 | 29,828 |
| Indiana..... | 4 | 36,002 | 19,962 | 2,432 | 2,005 | ----- | 417 | 3,073 | 316 | 143 | ----- | ----- | 450 | 64,800 |
| Wisconsin..... | 4 | 15,306 | 8,244 | 1,782 | 1,016 | 43 | 251 | 1,791 | 134 | 17 | ----- | ----- | 45 | 28,629 |
| Minnesota..... | 1 | 243,837 | 42,257 | 20,663 | 41,298 | 14,495 | 637 | 4,021 | 2,035 | 28 | ----- | ----- | 1,659 | 370,930 |
| Total Middle Western States..... | 11 | 311,009 | 77,070 | 25,514 | 47,581 | 15,194 | 1,543 | 10,059 | 3,644 | 356 | ----- | ----- | 2,217 | 494,187 |
| Washington..... | 4 | 297,903 | 90,189 | 2,440 | 44,878 | 270 | 932 | 11,212 | 1,921 | 12 | ----- | ----- | 1,148 | 450,905 |
| Oregon..... | 1 | 36,277 | 6,402 | 335 | 3,371 | ----- | 348 | 1,312 | 376 | 95 | ----- | ----- | 484 | 49,000 |
| Alaska..... | 1 | 83 | 174 | ----- | ----- | ----- | 15 | 100 | 18 | ----- | ----- | ----- | 5 | 395 |
| Total Pacific States..... | 6 | 334,263 | 96,765 | 2,775 | 48,249 | 270 | 1,295 | 12,624 | 2,315 | 107 | ----- | ----- | 1,637 | 500,300 |
| Total United States (exclusive of possessions)..... | 514 | 29,393,213 | 6,136,307 | 677,229 | 4,158,415 | 894,175 | 150,109 | 786,314 | 284,395 | 24,496 | ----- | ----- | 327,897 | 42,832,550 |
| Virgin Islands of the United States..... | 1 | 175 | ----- | ----- | 5 | 1 | 16 | 58 | 1 | ----- | ----- | ----- | 22 | 278 |
| Total United States and possessions..... | 515 | 29,393,388 | 6,136,307 | 677,229 | 4,158,420 | 894,176 | 150,125 | 786,372 | 284,396 | 24,496 | ----- | ----- | 327,919 | 42,832,828 |

LIABILITIES

| Location | Demand deposits | Time and savings deposits | Total deposits | Rediscounts and other liabilities for borrowed money | Acceptances executed by or for account of reporting banks and outstanding | Other liabilities | Surplus ¹ | Undivided profits | Reserves |
|---|-----------------|---------------------------|----------------|--|---|-------------------|----------------------|-------------------|----------|
| Maine..... | 1,405 | 440,860 | 442,265 | 50 | ----- | 2,183 | 29,809 | 23,379 | 2,141 |
| New Hampshire..... | 1,452 | 595,726 | 597,178 | 2,755 | ----- | 7,394 | 36,706 | 29,873 | 4,399 |
| Vermont..... | 416 | 127,998 | 128,414 | ----- | ----- | 1,905 | 5,769 | 4,999 | 1,083 |
| Massachusetts..... | 11,611 | 6,203,951 | 6,215,562 | ----- | ----- | 121,159 | 383,950 | 272,652 | 34,256 |
| Rhode Island..... | 2,090 | 549,686 | 551,776 | ----- | ----- | 11,287 | 40,939 | 7,657 | 436 |
| Connecticut..... | 22,260 | 2,709,998 | 2,732,258 | 874 | ----- | 17,767 | 149,577 | 102,862 | 26,346 |
| Total New England States..... | 39,234 | 10,628,219 | 10,667,453 | 3,679 | ----- | 161,695 | 646,750 | 441,422 | 68,651 |
| New York..... | 168,483 | 22,382,664 | 22,551,147 | 6,460 | ----- | 354,767 | 1,610,212 | 387,165 | 146,183 |
| New Jersey..... | 29,831 | 1,387,026 | 1,416,857 | ----- | ----- | 16,399 | 88,242 | 1,540 | 39,336 |
| Pennsylvania..... | 6,238 | 2,178,908 | 2,185,146 | ----- | ----- | 20,282 | 133,458 | 936 | 51,639 |
| Delaware..... | 276 | 169,331 | 169,607 | ----- | ----- | 155 | 20,511 | 325 | 286 |
| Maryland..... | 10,244 | 575,128 | 585,372 | 300 | ----- | 8,351 | 32,480 | 21,157 | 100 |
| Total Eastern States..... | 215,072 | 26,693,057 | 26,908,129 | 6,760 | ----- | 399,954 | 1,884,903 | 411,123 | 237,544 |
| Ohio..... | 116 | 26,536 | 26,652 | ----- | ----- | 503 | 2,275 | 298 | 100 |
| Indiana..... | 5,217 | 53,147 | 58,364 | ----- | ----- | 40 | 4,905 | 748 | 743 |
| Wisconsin..... | 123 | 26,098 | 26,221 | ----- | ----- | 105 | 2,096 | 199 | 8 |
| Minnesota..... | 1,163 | 341,388 | 342,551 | ----- | ----- | 1,814 | 19,000 | 725 | 6,840 |
| Total Middle Western States..... | 6,619 | 447,169 | 453,788 | ----- | ----- | 2,462 | 28,276 | 1,970 | 7,691 |
| Washington..... | 4,806 | 407,300 | 412,106 | ----- | ----- | 1,676 | 26,114 | 4,395 | 6,614 |
| Oregon..... | 613 | 44,661 | 45,274 | 700 | ----- | 831 | 1,332 | 795 | 68 |
| Alaska..... | ----- | 149 | 149 | ----- | ----- | 1 | 175 | 70 | ----- |
| Total Pacific States..... | 5,419 | 452,110 | 457,529 | 700 | ----- | 2,508 | 27,621 | 5,260 | 6,682 |
| Total United States (exclusive of possessions)..... | 266,344 | 38,220,555 | 38,486,899 | 11,139 | ----- | 566,619 | 2,587,550 | 859,775 | 320,568 |
| Virgin Islands of the United States..... | ----- | 202 | 202 | ----- | ----- | 1 | ----- | 75 | ----- |
| Total United States and possessions..... | 266,344 | 38,220,757 | 38,487,101 | 11,139 | ----- | 566,620 | 2,587,550 | 859,850 | 320,568 |

¹ Includes guaranty fund and capital notes and debentures of \$250,000 for banks in the State of New Hampshire.

TABLE NO. 46.—Assets and liabilities of active mutual savings banks, Dec. 30, 1961—Continued

[In thousands of dollars]

| Location | Loans and discounts | | | | | | | | | | | | | | |
|----------------------------------|---|---|-----------------------------|--|-------|---|-------|---|---|---|--|--|-------------------|-------------------------|------------|
| | Real estate loans | | | Loans to financial institutions | | Loans for purchasing or carrying securities | | Loans to farmers | | Commercial and industrial loans (including open market paper) | Other loans to individuals for personal expenditures | All other loans (including overdrafts) | Total gross loans | Less valuation reserves | Net loans |
| | Secured by farm land (including improvements) | Secured by residential properties (other than farm) | Secured by other properties | To domestic commercial and foreign banks | Other | To brokers and dealers in securities | Other | Directly guaranteed by the Commodity Credit Corporation | Other loans to farmers (excluding loans on real estate) | | | | | | |
| Maine..... | 1,314 | 233,996 | 25,364 | ----- | 45 | ----- | 362 | ----- | 8 | 982 | 10,234 | 850 | 273,155 | 188 | 272,967 |
| New Hampshire..... | 3,545 | 339,721 | 86,536 | ----- | 514 | 400 | 158 | ----- | 374 | 3,791 | 12,305 | 1,975 | 449,319 | 1,298 | 448,021 |
| Vermont..... | 3,816 | 88,720 | 14,674 | ----- | ----- | ----- | 42 | ----- | 1,812 | 2,182 | 4,726 | 1,339 | 117,311 | 215 | 117,096 |
| Massachusetts..... | 4,497 | 3,916,368 | 463,892 | ----- | 359 | ----- | 1,177 | ----- | 2,878 | 2,878 | 91,963 | 5,839 | 4,486,973 | 13,844 | 4,473,129 |
| Rhode Island..... | 154 | 384,997 | 16,558 | ----- | 44 | ----- | 223 | ----- | 5,806 | 5,968 | 1,512 | 415,262 | 5,154 | 410,108 | |
| Connecticut..... | 5,089 | 1,880,464 | 113,914 | 765 | ----- | ----- | 2,607 | ----- | 37 | 1,348 | 38,139 | 453 | 2,042,816 | 5,484 | 2,037,332 |
| Total New England States..... | 18,415 | 6,844,266 | 720,938 | 765 | 962 | 400 | 4,569 | ----- | 2,231 | 16,987 | 163,335 | 11,968 | 7,784,836 | 26,183 | 7,758,653 |
| New York..... | 6,966 | 16,539,668 | 1,795,329 | 5,668 | 1,740 | 15,866 | 1,721 | ----- | 2 | 94,559 | 115,514 | 1,070 | 18,578,103 | 170,242 | 18,407,861 |
| New Jersey..... | 90 | 900,969 | 74,045 | ----- | ----- | ----- | 53 | ----- | ----- | ----- | 5,233 | 24 | 980,414 | 2,995 | 977,419 |
| Pennsylvania..... | 940 | 1,158,008 | 50,014 | ----- | 300 | ----- | ----- | ----- | ----- | 2,420 | 2,257 | ----- | 1,213,939 | 25,770 | 1,188,169 |
| Delaware..... | 748 | 56,454 | 11,518 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 309 | ----- | 69,029 | 229 | 68,800 |
| Maryland..... | 646 | 292,463 | 29,380 | ----- | 464 | ----- | 481 | ----- | ----- | 1,026 | 24,133 | 2,071 | 350,664 | 3,625 | 347,039 |
| Total Eastern States..... | 9,390 | 18,947,562 | 1,960,286 | 5,668 | 2,504 | 15,866 | 2,255 | ----- | 2 | 98,005 | 147,446 | 3,165 | 21,192,149 | 202,861 | 20,989,288 |
| Ohio..... | 3,780 | 9,724 | 964 | ----- | ----- | ----- | ----- | ----- | ----- | 154 | 1,796 | 6 | 16,424 | 560 | 15,864 |
| Indiana..... | 2,492 | 27,208 | 5,408 | ----- | ----- | ----- | 34 | ----- | 145 | 121 | 712 | 160 | 36,280 | 278 | 36,002 |
| Wisconsin..... | 126 | 13,575 | 1,489 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 117 | ----- | 15,307 | 1 | 15,306 |
| Minnesota..... | 16,343 | 211,484 | 19,272 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 238 | ----- | 247,337 | 3,500 | 243,837 |
| Total Middle Western States..... | 22,741 | 261,991 | 27,133 | ----- | ----- | ----- | 34 | ----- | 145 | 275 | 2,863 | 166 | 315,348 | 4,339 | 311,009 |

| | | | | | | | | | | | | | | | |
|---|--------|------------|-----------|-------|-------|--------|-------|--|-------|---------|---------|--------|------------|---------|------------|
| ington..... | 710 | 254,133 | 41,018 | | | | 2 | | | | 1,305 | 835 | 298,003 | 100 | 297,903 |
| m..... | | 32,423 | 3,574 | | | | | | | | 326 | | 36,323 | 46 | 36,277 |
| a..... | | 83 | | | | | | | | | | | 83 | | 83 |
| Total Pacific States..... | 710 | 286,639 | 44,592 | | | | 2 | | | | 1,631 | 835 | 334,409 | 146 | 334,263 |
| Total United States (exclusive of pos- sessions)..... | | | | | | | | | | | | | | | |
| 1 Islands of the | 51,256 | 26,340,458 | 2,752,949 | 6,433 | 3,466 | 16,266 | 6,860 | | 2,378 | 115,267 | 315,275 | 16,134 | 29,626,742 | 233,529 | 29,393,213 |
| ited States..... | | 151 | | | | | | | | | | 24 | 175 | | 175 |
| Total United States and possessions..... | 51,256 | 26,340,609 | 2,752,949 | 6,433 | 3,466 | 16,266 | 6,860 | | 2,378 | 115,267 | 315,275 | 16,158 | 29,626,917 | 233,529 | 29,393,388 |

TABLE NO. 46.—*Assets and liabilities of active mutual savings banks, Dec. 30, 1961—Continued*

[In thousands of dollars]

| Location | Demand deposits | | | | | | | |
|---|--|---|----------------------|---|-----------------|-------------------|----------------------------------|--|
| | Individuals, partnerships, and corpora- tions | Foreign gov- ernments, central banks, etc. | U.S. Gov- ernment | States and political subdivisions | Banks in U.S. | | Banks in foreign countries | Certified and officers' checks, etc. |
| | | | | | Commer- cial | Mutual savings | | |
| Maine..... | 1, 141 | | 90 | | | | | 174 |
| New Hampshire..... | 1, 394 | | 31 | | | | | 27 |
| Vermont..... | 394 | | 14 | 1 | | | | 7 |
| Massachusetts..... | 10, 932 | | 581 | 5 | 4 | | | 89 |
| Rhode Island..... | 1, 987 | | 29 | 1 | | | | 73 |
| Connecticut..... | 21, 369 | | 428 | 35 | 1 | | | 427 |
| Total New England States..... | 37, 217 | | 1, 173 | 42 | 5 | | | 797 |
| New York..... | 162, 733 | | 4, 353 | 437 | 15 | | | 945 |
| New Jersey..... | 26, 164 | | 253 | 285 | 25 | | | 3, 104 |
| Pennsylvania..... | 5, 583 | | 535 | 23 | | | | 97 |
| Delaware..... | 250 | | 22 | 4 | | | | |
| Maryland..... | 8, 678 | | 105 | 16 | | | | 1, 445 |
| Total Eastern States..... | 203, 408 | | 5, 268 | 765 | 40 | | | 5, 591 |
| Ohio..... | 77 | | 5 | 1 | | | | 33 |
| Indiana..... | 3, 640 | | 112 | 1, 188 | | | | 277 |
| Wisconsin..... | 21 | | 1 | | | | | 101 |
| Minnesota..... | 1, 163 | | | | | | | |
| Total Middle Western States..... | 4, 901 | | 118 | 1, 189 | | | | 411 |
| Washington..... | 4, 732 | | 73 | | 1 | | | |
| Oregon..... | 607 | | 6 | | | | | |
| Alaska..... | | | | | | | | |
| Total Pacific States..... | 5, 339 | | 79 | | 1 | | | |
| Total United States (exclusive of possessions)..... | 250, 865 | | 6, 638 | 1, 996 | 46 | | | 6, 799 |
| Virgin Islands of the United States..... | | | | | | | | |
| Total United States and possessions..... | 250, 865 | | 6, 638 | 1, 996 | 46 | | | 6, 799 |

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

| Location | Time and savings deposits | | | | | | | | | |
|---|---------------------------|---|---|--|-----------------|----------------|-----------------------------------|---------------|----------------|----------------------------|
| | Savings | Accumulated for payment of personal loans | Other deposits of individuals, partnerships, and corporations | Foreign government deposits, central banks, etc. | U.S. Government | Postal savings | States and political subdivisions | Banks in U.S. | | Banks in foreign countries |
| | | | | | | | | Commercial | Mutual savings | |
| New England States..... | 437,074 | 49 | 1,460 | | 47 | | 2,132 | 98 | | |
| Maine..... | 594,936 | | 99 | | | | 601 | 90 | | |
| New Hampshire..... | 125,844 | | 977 | | | | 1,161 | 16 | | |
| Massachusetts..... | 6,203,098 | | 668 | | | | 185 | | | |
| Rhode Island..... | 547,617 | | 1,486 | | | | 583 | | | |
| Connecticut..... | 2,705,923 | 21 | 2,712 | | 12 | | 1,255 | 75 | | |
| Total New England States..... | 10,614,492 | 70 | 7,402 | | 59 | | 5,917 | 279 | | |
| Middle Western States..... | 22,379,985 | | 2,679 | | | | | | | |
| New York..... | 1,377,165 | | 1,464 | | | | 8,224 | 173 | | |
| New Jersey..... | 2,178,571 | | 205 | | | | 122 | 10 | | |
| Pennsylvania..... | 169,079 | | | | | | 252 | | | |
| Maryland..... | 575,120 | | | | | | | 8 | | |
| Total Eastern States..... | 26,679,920 | | 4,348 | | | | 8,598 | 191 | | |
| Pacific States..... | 24,972 | 526 | | | | | 1,038 | | | |
| Illinois..... | 52,619 | | | | | | 515 | 13 | | |
| Indiana..... | 25,767 | | 183 | | 7 | | 134 | 7 | | |
| Wisconsin..... | 341,388 | | | | | | | | | |
| Total Middle Western States..... | 444,746 | 526 | 183 | | 7 | | 1,687 | 20 | | |
| Pacific States..... | 407,200 | | 45 | | | | | 55 | | |
| Washington..... | 44,287 | | | | | | 188 | 186 | | |
| Oregon..... | 107 | | 11 | | | | 10 | 21 | | |
| Total Pacific States..... | 451,594 | | 56 | | | | 198 | 262 | | |
| Total United States (exclusive of possessions)..... | 38,190,752 | 596 | 11,989 | | 66 | | 16,400 | 752 | | |
| United States Islands of the United States..... | 202 | | | | | | | | | |
| Total United States and possessions..... | 38,190,954 | 596 | 11,989 | | 66 | | 16,400 | 752 | | |

TABLE NO. 47.—*Assets and liabilities of active private banks, Dec. 30, 1961*

ASSETS

[Dollar figures in thousands]

| Location | Number of banks | Loans and discounts, including overdrafts | U.S. Government obligations, direct and guaranteed | Obligations of States and political subdivisions | Other bonds, notes, and debentures | Corporate stocks | Currency and coin | Balances with other banks, including reserve balances and cash items in process of collection | Bank premises owned, furniture and fixtures | Real estate owned other than bank premises | Investments and other assets indirectly representing bank premises or other real estate | Customers' liability on acceptances outstanding | Other assets | Total assets |
|----------------------------------|-----------------|---|--|--|------------------------------------|------------------|-------------------|---|---|--|---|---|--------------|--------------|
| Connecticut..... | 1 | 1,361 | 527 | 23 | 30 | 4 | 84 | 363 | 71 | ----- | ----- | ----- | 3 | 2,466 |
| New York..... | 2 | 105,456 | 37,698 | 78,670 | 39 | 8,107 | 310 | 77,542 | 1,266 | ----- | ----- | 23,414 | 4,284 | 336,786 |
| Pennsylvania..... | 5 | 5,104 | 5,434 | 407 | 159 | 89 | 414 | 1,246 | 70 | 6 | 55 | ----- | 5 | 12,989 |
| Total Eastern States..... | 7 | 110,560 | 43,132 | 79,077 | 198 | 8,196 | 724 | 78,788 | 1,336 | 6 | 55 | 23,414 | 4,289 | 349,775 |
| Georgia..... | 36 | 7,002 | 501 | 63 | 49 | 51 | 455 | 4,635 | 258 | 52 | ----- | ----- | 80 | 13,146 |
| Texas..... | 7 | 9,450 | 7,869 | 3,876 | 1,126 | 222 | 726 | 7,277 | 489 | 35 | ----- | ----- | 71 | 31,141 |
| Total Southern States..... | 43 | 16,452 | 8,370 | 3,939 | 1,175 | 273 | 1,181 | 11,912 | 747 | 87 | ----- | ----- | 151 | 44,287 |
| Indiana..... | 3 | 2,007 | 2,576 | 325 | 2 | ----- | 94 | 643 | 38 | ----- | ----- | ----- | 4 | 5,689 |
| Iowa..... | 7 | 6,131 | 3,168 | 352 | 10 | ----- | 189 | 2,472 | 38 | 9 | ----- | ----- | ----- | 12,369 |
| Total Middle Western States..... | 10 | 8,138 | 5,744 | 677 | 12 | ----- | 283 | 3,115 | 76 | 9 | ----- | ----- | 4 | 18,058 |
| Total United States..... | 61 | 136,511 | 57,773 | 83,716 | 1,415 | 8,473 | 2,272 | 94,178 | 2,230 | 102 | 55 | 23,414 | 4,447 | 414,586 |

LIABILITIES

| Location | Demand deposits | Time and savings deposits | Total deposits | Rediscouunts and other liabilities for borrowed money | Acceptances executed by or for account of reporting banks and outstanding | Other liabilities | Capital stock | Surplus | Undivided profits | Reserves |
|----------------------------------|-----------------|---------------------------|----------------|---|---|-------------------|---------------|---------|-------------------|----------|
| Connecticut..... | 1,947 | 334 | 2,281 | | | 4 | | | 181 | |
| New York..... | 236,313 | 35,957 | 272,270 | 3,394 | 25,356 | 6,803 | 8,000 | 18,497 | 466 | 2,000 |
| Pennsylvania..... | 4,713 | 6,272 | 10,985 | 250 | | 6 | | 1,735 | | 13 |
| Total Eastern States..... | 241,026 | 42,229 | 283,255 | 3,644 | 25,356 | 6,809 | 8,000 | 20,232 | 466 | 2,013 |
| Georgia..... | 9,117 | 1,862 | 10,979 | 241 | | 149 | 937 | 407 | 338 | 95 |
| Texas..... | 22,718 | 5,123 | 27,841 | | | 42 | 1,359 | 1,364 | 127 | 408 |
| Total Southern States..... | 31,835 | 6,985 | 38,820 | 241 | | 191 | 2,296 | 1,771 | 465 | 503 |
| Indiana..... | 4,029 | 1,136 | 5,165 | | | 25 | 155 | 168 | 176 | |
| Iowa..... | 10,028 | 1,379 | 11,407 | | | | 305 | 276 | 369 | 12 |
| Total Middle Western States..... | 14,057 | 2,515 | 16,572 | | | 25 | 460 | 444 | 545 | 12 |
| Total United States..... | 288,865 | 52,063 | 340,928 | 3,885 | 25,356 | 7,029 | 10,756 | 22,447 | 1,657 | 2,528 |

TABLE NO. 47.—*Assets and liabilities of active private banks, Dec. 30, 1961—Continued*

[In thousands of dollars]

| Location | Loans and discounts | | | | | | | | | | | | | | |
|----------------------------------|---|---|-----------------------------|--|-------|---|--------|---|---|---|--|--|-------------------|-------------------------|-----------|
| | Real estate loans | | | Loans to financial institutions | | Loans for purchasing or carrying securities | | Loans to farmers | | Commercial and industrial loans (including open market paper) | Other loans to individuals for personal expenditures | All other loans (including overdrafts) | Total gross loans | Less valuation reserves | Net loans |
| | Secured by farm land (including improvements) | Secured by residential properties (other than farm) | Secured by other properties | To domestic commercial and foreign banks | Other | To brokers and dealers in securities | Other | Directly guaranteed by the Commodity Credit Corporation | Other loans to farmers (excluding loans on real estate) | | | | | | |
| Connecticut..... | ----- | 322 | ----- | ----- | ----- | ----- | ----- | ----- | ----- | 865 | 176 | ----- | 1,363 | 2 | 1,361 |
| New York..... | ----- | ----- | ----- | 99 | 7,685 | 1,590 | 14,004 | ----- | ----- | 77,758 | 1,930 | 2,808 | 105,874 | 418 | 105,456 |
| Pennsylvania..... | 246 | 1,292 | 613 | ----- | 16 | 100 | 46 | ----- | 648 | 359 | 620 | 1,170 | 5,110 | 6 | 5,104 |
| Total Eastern States..... | 246 | 1,292 | 613 | 99 | 7,701 | 1,690 | 14,050 | ----- | 648 | 78,117 | 2,550 | 3,978 | 110,984 | 424 | 110,560 |
| Georgia..... | 1,082 | 1,071 | 456 | ----- | 17 | ----- | 137 | ----- | 745 | 736 | 2,536 | 233 | 7,013 | 11 | 7,002 |
| Texas..... | 180 | 559 | 363 | ----- | 50 | 55 | 5 | 331 | 1,200 | 3,412 | 3,209 | 86 | 9,450 | ----- | 9,450 |
| Total Southern States..... | 1,262 | 1,630 | 819 | ----- | 67 | 55 | 142 | 331 | 1,945 | 4,148 | 5,745 | 319 | 16,463 | 11 | 16,452 |
| Indiana..... | 25 | 607 | 93 | ----- | ----- | ----- | ----- | 138 | 550 | 246 | 343 | 23 | 2,025 | 18 | 2,007 |
| Iowa..... | 294 | 321 | 171 | ----- | ----- | ----- | ----- | 354 | 3,857 | 673 | 442 | 19 | 6,131 | ----- | 6,131 |
| Total Middle Western States..... | 319 | 928 | 264 | ----- | ----- | ----- | ----- | 492 | 4,407 | 919 | 785 | 42 | 8,156 | 18 | 8,138 |
| Total United States..... | 1,827 | 4,172 | 1,696 | 99 | 7,768 | 1,745 | 14,192 | 823 | 7,000 | 84,049 | 9,256 | 4,339 | 136,966 | 455 | 136,511 |

| Location | Demand deposits | | | | | | | |
|----------------------------------|--|---|--------------------|---|---------------|-------------------|----------------------------------|---|
| | Individuals, partnerships, and corporations | Foreign governments, central banks, etc. | U.S. Government | States and political subdivisions | Banks in U.S. | | Banks in foreign countries | Certified and officers' checks, etc. ¹ |
| | | | | | Commercial | Mutual savings | | |
| Connecticut..... | 1,879 | | | 37 | 2 | | | 29 |
| New York..... | 155,648 | 2,687 | 1 | | 21,757 | 971 | 33,779 | 21,470 |
| Pennsylvania..... | 4,602 | | | 40 | | | | 71 |
| Total Eastern States..... | 160,250 | 2,687 | 1 | 40 | 21,757 | 971 | 33,779 | 21,541 |
| Georgia..... | 9,065 | | | | | | | 52 |
| Texas..... | 20,545 | | 148 | 1,231 | 439 | | | 355 |
| Total Southern States..... | 29,610 | | 148 | 1,231 | 439 | | | 407 |
| Indiana..... | 3,698 | | 7 | 320 | | | | 4 |
| Iowa..... | 9,410 | | | 618 | | | | |
| Total Middle Western States..... | 13,108 | | 7 | 938 | | | | 4 |
| Total United States..... | 204,847 | 2,687 | 156 | 2,246 | 22,198 | 971 | 33,779 | 21,981 |

¹ Includes dividend checks, letters of credit, and travelers' checks sold for cash.

TABLE NO. 47.—*Assets and liabilities of active private banks, Dec. 30, 1931*—Continued
 [In thousands of dollars]

| Location | Time and savings deposits | | | | | | | | | |
|----------------------------------|---------------------------|---|---|--|-----------------|----------------|------------------------------------|---------------|----------------|----------------------------|
| | Savings | Accumulated for payment of personal loans | Other deposits of individuals, partnerships, and corporations | Foreign governments, central banks, etc. | U.S. Government | Postal savings | States and political sub-divisions | Banks in U.S. | | Banks in foreign countries |
| | | | | | | | | Com-mercial | Mutual savings | |
| Connecticut..... | 334 | | | | | | | | | |
| New York..... | | | 9,652 | 18,471 | | | 500 | 1,000 | | 6,334 |
| Pennsylvania..... | 6,095 | | 177 | | | | | | | |
| Total Eastern States..... | 6,095 | | 9,829 | 18,471 | | | 500 | 1,000 | | 6,334 |
| Georgia..... | 1,688 | | 169 | | | | 5 | | | |
| Texas..... | 4,642 | | 12 | | | | 464 | 5 | | |
| Total Southern States..... | 6,330 | | 181 | | | | 469 | 5 | | |
| Indiana..... | 1,031 | | 62 | | | | 43 | | | |
| Iowa..... | 1,908 | | 359 | | | | 12 | | | |
| Total Middle Western States..... | 2,039 | | 421 | | | | 55 | | | |
| Total United States..... | 14,798 | | 10,431 | 18,471 | | | 1,024 | 1,005 | | 6,334 |

TABLE NO. 48.—Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 30, 1961

| Location | Population (approximate) | Deposits of individuals, partnerships, and corporations (in thousands) | | | Per capita | | |
|-----------------------------|-----------------------------|---|------------|------------|------------|----------|----------|
| | | Total | Demand | Time | Total | Demand | Time |
| New Hampshire | 1,005,000 | \$1,065,443 | \$319,527 | \$745,916 | \$1,060.14 | \$317.94 | \$742.20 |
| Massachusetts | 630,000 | 972,673 | 213,429 | 759,244 | 1,543.93 | 338.78 | 1,205.15 |
| Connecticut | 399,000 | 517,385 | 127,796 | 389,589 | 1,296.70 | 320.29 | 976.41 |
| Rhode Island | 5,290,000 | 10,920,387 | 3,794,328 | 7,126,059 | 2,064.34 | 717.26 | 1,347.08 |
| Island | 876,000 | 1,407,333 | 422,276 | 985,057 | 1,606.54 | 482.05 | 1,124.49 |
| Island | 2,658,000 | 4,976,714 | 1,629,131 | 3,347,583 | 1,872.35 | 612.91 | 1,259.44 |
| Total New England States | 10,858,000 | 19,859,935 | 6,506,487 | 13,353,448 | 1,829.06 | 599.23 | 1,229.83 |
| York | 17,208,000 | 59,702,558 | 25,881,656 | 33,820,902 | 3,469.47 | 1,504.05 | 1,965.42 |
| Jersey | 6,343,000 | 8,315,784 | 3,582,171 | 4,733,613 | 1,311.01 | 564.74 | 746.27 |
| Pennsylvania | 11,579,000 | 15,259,135 | 7,547,855 | 7,711,280 | 1,317.83 | 651.86 | 665.97 |
| Vare | 464,000 | 812,599 | 492,897 | 319,702 | 1,751.29 | 1,062.28 | 689.01 |
| land | 3,237,000 | 2,838,762 | 1,469,546 | 1,369,216 | 876.97 | 453.98 | 422.99 |
| ct of Columbia | 764,000 | 1,503,714 | 1,084,098 | 419,616 | 1,968.21 | 1,418.97 | 549.24 |
| Total Eastern States | 39,595,000 | 88,432,552 | 40,058,223 | 48,374,329 | 2,233.43 | 1,011.70 | 1,221.73 |
| ia | 4,117,000 | 2,927,721 | 1,610,969 | 1,316,752 | 711.13 | 391.30 | 319.83 |
| Virginia | 1,854,000 | 1,135,574 | 670,262 | 465,312 | 612.50 | 361.52 | 250.98 |
| Carolina | 4,659,000 | 2,423,129 | 1,701,803 | 721,326 | 520.09 | 365.27 | 154.82 |
| Carolina | 2,425,000 | 879,298 | 694,848 | 184,450 | 362.60 | 286.54 | 76.06 |
| la | 4,023,000 | 2,395,368 | 1,607,968 | 787,400 | 595.42 | 399.69 | 195.73 |
| la | 5,355,000 | 4,063,925 | 2,063,476 | 1,400,449 | 758.90 | 497.38 | 261.52 |
| ma | 3,330,000 | 1,796,517 | 1,138,979 | 657,538 | 539.49 | 342.03 | 197.46 |
| ssippi | 2,242,000 | 1,095,879 | 731,358 | 364,521 | 488.80 | 326.21 | 162.59 |
| iana | 3,360,000 | 2,315,618 | 1,558,689 | 756,929 | 689.17 | 463.89 | 225.28 |
| as | 9,915,000 | 10,105,455 | 7,401,825 | 2,703,630 | 1,019.21 | 746.53 | 272.68 |
| cky | 1,809,000 | 1,171,174 | 816,030 | 355,144 | 647.41 | 451.09 | 196.32 |
| sssee | 3,103,000 | 2,078,063 | 1,543,938 | 534,125 | 669.69 | 497.56 | 172.13 |
| sssee | 3,651,000 | 2,727,521 | 1,620,859 | 1,106,662 | 747.06 | 443.95 | 303.11 |
| Total Southern States | 49,843,000 | 35,115,242 | 23,761,004 | 11,354,238 | 704.52 | 476.72 | 227.80 |
| na | 9,986,000 | 10,255,810 | 5,647,188 | 4,608,622 | 1,027.02 | 565.51 | 461.51 |
| is | 4,748,000 | 4,267,327 | 2,545,407 | 1,721,920 | 898.76 | 536.10 | 362.66 |
| gan | 10,374,000 | 15,611,684 | 9,550,658 | 6,061,026 | 1,504.88 | 920.63 | 584.25 |
| nsin | 8,040,000 | 8,018,111 | 3,715,885 | 4,302,226 | 997.28 | 462.18 | 535.10 |
| esota | 4,068,000 | 4,343,643 | 2,249,755 | 2,093,888 | 1,067.76 | 553.04 | 514.72 |
| esota | 3,507,000 | 3,942,576 | 2,036,220 | 1,906,356 | 1,124.20 | 580.61 | 543.59 |
| uri | 2,800,000 | 2,815,105 | 1,796,256 | 1,018,849 | 1,005.39 | 641.52 | 363.87 |
| uri | 4,420,000 | 5,014,086 | 3,412,964 | 1,601,122 | 1,134.41 | 772.16 | 362.25 |
| Total Middle Western States | 47,943,000 | 54,268,342 | 30,954,333 | 23,314,009 | 1,131.93 | 645.64 | 486.29 |

TABLE NO. 48.—*Per capita demand and time deposits of individuals, partnerships, and corporations in all active banks, Dec. 30, 1961—Continued*

| Location | Population (approximate) | Deposits of individuals, partnerships, and corporations (in thousands) | | | Per capita | | |
|---|-----------------------------|---|-------------|-------------|------------|--------|--------|
| | | Total | Demand | Time | Total | Demand | Time |
| Dakota..... | 646,000 | 617,740 | 370,992 | 246,748 | 956.25 | 574.29 | 381.96 |
| Dakota..... | 697,000 | 680,331 | 429,104 | 251,227 | 976.08 | 615.64 | 360.44 |
| aska..... | 1,446,000 | 1,410,867 | 1,115,978 | 294,889 | 975.70 | 771.77 | 203.93 |
| as..... | 2,211,000 | 1,910,573 | 1,333,853 | 576,720 | 864.12 | 603.28 | 260.84 |
| ana..... | 687,000 | 716,064 | 435,129 | 280,935 | 1,042.31 | 633.38 | 408.93 |
| ning..... | 342,000 | 354,046 | 214,703 | 139,343 | 1,035.22 | 627.79 | 407.43 |
| ado..... | 1,800,000 | 1,931,613 | 1,255,506 | 676,107 | 1,073.12 | 697.50 | 375.62 |
| Mexico..... | 1,000,000 | 589,236 | 408,549 | 180,687 | 589.24 | 408.55 | 180.69 |
| oma..... | 2,382,000 | 2,312,992 | 1,713,863 | 599,129 | 971.03 | 719.51 | 251.52 |
| Total Western States..... | 11,211,000 | 10,523,462 | 7,277,677 | 3,245,785 | 938.67 | 649.15 | 289.52 |
| ington..... | 2,935,000 | 2,949,349 | 1,510,386 | 1,438,963 | 1,004.89 | 514.61 | 490.28 |
| on..... | 1,820,000 | 1,843,337 | 928,606 | 914,731 | 1,012.82 | 510.22 | 502.60 |
| ornia..... | 16,740,000 | 23,010,796 | 11,747,993 | 11,262,803 | 1,374.60 | 701.79 | 672.81 |
| ..... | 693,000 | 572,923 | 324,618 | 248,305 | 826.73 | 468.42 | 358.31 |
| ..... | 930,000 | 834,682 | 444,408 | 390,274 | 897.51 | 477.86 | 419.65 |
| da..... | 305,000 | 400,118 | 212,156 | 187,962 | 1,311.86 | 605.59 | 616.27 |
| na..... | 1,433,000 | 1,222,757 | 748,553 | 474,204 | 853.28 | 522.37 | 330.91 |
| a..... | 238,000 | 149,147 | 94,001 | 55,146 | 626.67 | 394.96 | 231.71 |
| iii..... | 667,000 | 560,701 | 299,120 | 261,581 | 840.63 | 448.45 | 392.18 |
| Total Pacific States..... | 25,761,000 | 31,543,810 | 16,309,841 | 15,233,969 | 1,224.48 | 633.12 | 591.36 |
| Total United States (exclusive of possessions)..... | 185,211,000 | 239,743,343 | 124,867,565 | 114,875,778 | 1,294.43 | 674.19 | 620.24 |
| l Zone (Panama)..... | 42,000 | 8,727 | 7,295 | 1,432 | 207.79 | 173.69 | 34.10 |
| l..... | 66,000 | 19,496 | 7,476 | 12,020 | 295.39 | 113.27 | 182.12 |
| o Rico..... | 2,420,000 | 590,518 | 276,308 | 314,210 | 244.02 | 114.18 | 129.84 |
| ican Samoa..... | 20,000 | 843 | 330 | 513 | 42.15 | 16.50 | 25.65 |
| n Islands of the United States..... | 34,000 | 25,545 | 11,225 | 14,320 | 751.33 | 330.15 | 421.18 |
| Total possessions..... | 2,582,000 | 645,129 | 302,634 | 342,495 | 249.86 | 117.21 | 132.65 |
| Total United States and possessions..... | 187,793,000 | 240,388,472 | 125,170,199 | 115,218,273 | 1,280.07 | 666.53 | 613.54 |

TABLE NO. 49.—Officials of State banking departments and number of each class of active banks in December 1961

| Location | Names of officials | Titles | Total number of banks | State commercial ¹ | | | Mutual savings | | | Private |
|--------------------------|-------------------------|---------------------------------------|-----------------------|--------------------------------|------------------------------------|-------------|--------------------------------|------------------------------------|-------------|-------------|
| | | | | Insured | | Non-insured | Insured | | Non-insured | Non-insured |
| | | | | Members Federal Reserve System | Non-members Federal Reserve System | | Members Federal Reserve System | Non-members Federal Reserve System | | |
| | | | 56 | 6 | 14 | 4 | | 26 | 6 | |
| Hampshire | Carleton L. Bradbury | State Bank Commissioner | 56 | 1 | 19 | 3 | | 33 | | |
| ont. | Harrison S. King | Bank Commissioner | 29 | | 22 | 1 | | 6 | | |
| achusetts | Albert D. Pingree | Commissioner of Banking and Insurance | 253 | 21 | 44 | 4 | | 8 | 176 | |
| Island | Edward A. Counihan, III | Commissioner of Banks | 13 | 1 | 3 | 1 | | 8 | | |
| cticut | William M. Favicchio | Bank Commissioner | 116 | 8 | 28 | 8 | | 71 | | 1 |
| | Philip Hewes | do. | | | | | | | | |
| Total New England States | | | 523 | 37 | 130 | 21 | | 152 | 182 | 1 |
| | | | | | | | | | | |
| York | Oren L. Root | Superintendent of Banks | 280 | 102 | 39 | 10 | | 127 | | 2 |
| ersey | Charles R. Howell | Commissioner of Banking and Insurance | 112 | 54 | 34 | 3 | | 21 | | |
| ylvania | Robert L. Myers, Jr. | Secretary of Banking | 233 | 65 | 151 | 5 | | 7 | | 5 |
| are | Randolph Hughes | State Bank Commissioner | 19 | 2 | 14 | 1 | | 2 | | |
| land | W. Robert Milford | Bank Commissioner | 86 | 8 | 71 | 1 | | 5 | 1 | |
| ct of Columbia | | | 7 | 4 | 3 | | | | | |
| | | | | | | | | | | |
| Total Eastern States | | | 737 | 235 | 312 | 20 | | 162 | 1 | 7 |
| | | | | | | | | | | |
| da | Logan R. Ritchie | Commissioner of Banking | 174 | 68 | 106 | | | | | |
| Virginia | Carl B. Early | do. | 105 | 34 | 70 | 1 | | | | |
| Carolina | Ben R. Roberts | Commissioner of Banks | 140 | 3 | 136 | 1 | | | | |
| Carolina | C. V. Pierce | Chief Bank Examiner | 119 | 6 | 107 | 6 | | | | |
| ia | W. D. Tripp | Superintendent of Banks | 350 | 15 | 294 | 5 | | | | 36 |
| a. | Ray E. Green | State Commissioner of Banking | 201 | 10 | 187 | 4 | | | | |
| ma. | John C. Curry | Superintendent of Banks | 169 | 24 | 145 | | | | | |
| issippi | Llewellyn Brown | State Comptroller | 166 | 7 | 157 | 2 | | | | |
| ana | J. W. Jeansonne | State Bank Commissioner | 150 | 11 | 138 | 1 | | | | |
| ssas. | J. M. Falkner | Commissioner, Department of Banking | 545 | 99 | 429 | 10 | | | | 7 |
| cky | Dick Simpson | State Bank Commissioner | 181 | 22 | 155 | 4 | | | | |
| sssee | Hugh A. Rogers | Commissioner, Department of Banking | 265 | 15 | 241 | 9 | | | | |
| | M. A. Bryan | Superintendent of Banks | 222 | 8 | 208 | 6 | | | | |
| Total Southern States | | | 2,787 | 322 | 2,373 | 49 | | | | 43 |

¹ footnotes at end of table.

TABLE NO. 49.—*Officials of State banking departments and number of each class of active banks in December 1961—Continued*

| Location | Names of officials | Titles | Total number of banks | State commercial ¹ | | | Mutual savings | | | Private |
|----------------------------------|-------------------------|---|-----------------------|--------------------------------|------------------------------------|------------------|--------------------------------|------------------------------------|-------------|-------------|
| | | | | Insured | | Non-insured | Insured | | Non-insured | Non-insured |
| | | | | Members Federal Reserve System | Non-members Federal Reserve System | | Members Federal Reserve System | Non-members Federal Reserve System | | |
| Ohio..... | Raymond H. Willett..... | Superintendent of Banks..... | 356 | 143 | 210 | 1 | ----- | 2 | ----- | ----- |
| Indiana..... | Joseph McCord..... | Director, Department of Financial Institutions..... | 320 | 99 | ² 212 | 3 | ----- | 4 | ----- | 2 |
| Illinois..... | Conrad F. Becker..... | do..... | 576 | 125 | 445 | 6 | ----- | ----- | ----- | ----- |
| Michigan..... | Charles D. Slay..... | Commissioner, State Banking Department..... | 294 | 134 | 158 | 2 | ----- | ----- | ----- | ----- |
| Wisconsin..... | William E. Nuesse..... | Commissioner of Banks..... | 468 | 58 | 402 | 4 | 1 | 2 | 1 | ----- |
| Minnesota..... | Arthur W. Sands..... | do..... | 510 | 29 | 471 | 9 | ----- | 1 | ----- | ----- |
| Iowa..... | Clay W. Stafford..... | Superintendent of Banking..... | 575 | 67 | 485 | 16 | ----- | ----- | ----- | 7 |
| Missouri..... | J. Layton Pickard..... | Commissioner of Finance..... | 549 | 93 | 442 | ¹⁴ 14 | ----- | ----- | ----- | ----- |
| Total Middle Western States..... | ----- | ----- | 3, 648 | 748 | 2, 825 | 55 | 1 | 9 | 1 | 9 |
| North Dakota..... | Eugene Rich..... | State Examiner..... | 118 | 2 | 113 | 3 | ----- | ----- | ----- | ----- |
| South Dakota..... | Oscar Brosz..... | Superintendent of Banks..... | 141 | 26 | 115 | ----- | ----- | ----- | ----- | ----- |
| Nebraska..... | Ralph E. Misko..... | Director of Banking..... | 304 | 17 | 256 | 31 | ----- | ----- | ----- | ----- |
| Kansas..... | J. A. O'Leary..... | State Bank Commissioner..... | 423 | 46 | 374 | 3 | ----- | ----- | ----- | ----- |
| Montana..... | Albert E. Leuthold..... | Superintendent of Banks..... | 80 | 45 | 34 | 1 | ----- | ----- | ----- | ----- |
| Wyoming..... | Norris E. Hartwell..... | State Examiner..... | 29 | 14 | 15 | ----- | ----- | ----- | ----- | ----- |
| Colorado..... | Frank E. Goldy..... | State Bank Commissioner..... | 114 | 17 | 67 | 30 | ----- | ----- | ----- | ----- |
| New Mexico..... | Maurice Matthews..... | Acting State Bank Examiner..... | 28 | 8 | 20 | ----- | ----- | ----- | ----- | ----- |
| Oklahoma..... | Carl B. Sebring..... | Bank Commissioner..... | 188 | 26 | 159 | 3 | ----- | ----- | ----- | ----- |
| Total Western States..... | ----- | ----- | 1, 425 | 201 | 1, 153 | 71 | ----- | ----- | ----- | ----- |
| Washington..... | Joseph C. McMurray..... | Supervisor of Banking..... | 69 | 9 | 55 | 1 | ----- | 4 | ----- | ----- |
| Oregon..... | J. F. M. Slade..... | Superintendent of Banks..... | 40 | 3 | 34 | 2 | ----- | 1 | ----- | ----- |
| California..... | William J. Murphy..... | do..... | 82 | 19 | 58 | 5 | ----- | ----- | ----- | ----- |
| Idaho..... | J. L. McCarthy..... | Commissioner of Finance..... | 22 | 8 | 14 | ----- | ----- | ----- | ----- | ----- |
| Utah..... | Spencer C. Taylor..... | Bank Commissioner..... | 43 | 13 | 26 | 4 | ----- | ----- | ----- | ----- |
| Nevada..... | Grant L. Robison..... | Superintendent of Banks..... | 4 | 2 | 2 | ----- | ----- | ----- | ----- | ----- |
| Arizona..... | A. J. Grasmoen..... | do..... | 9 | 1 | 7 | 1 | ----- | ----- | ----- | ----- |

| | | | | | | | | | |
|---|-------------------------|--------------------------------|-------|-------|-------|-----|---|-----|-----|
| ca..... | A. H. Romick..... | Commissioner of Commerce..... | 8 | | 3 | 4 | | 1 | |
| ail..... | James C. Davis, Jr..... | Supervising Bank Examiner..... | 10 | | 5 | 5 | | | |
| Total Pacific States..... | | | 287 | 55 | 204 | 22 | | 6 | |
| Total United States (exclusive of pos- sessions)..... | | | 9,407 | 1,598 | 6,907 | 238 | 1 | 329 | 184 |
| to Rico..... | | Secretary of the Treasury..... | 11 | | 7 | 4 | | | |
| rican Samoa..... | | | 1 | | | 1 | | | |
| n Islands of the ited States..... | | | 1 | | | | | 1 | |
| Total possessions..... | | | 13 | | 7 | 5 | | | 1 |
| Total United States and possessions..... | | | 9,420 | 1,598 | 7,004 | 243 | 1 | 329 | 185 |
| | | | | | | | | | 60 |

Includes stock savings banks.

Includes 1 private bank.

Includes 1 trust company which is a member of the Federal Reserve System.

TABLE NO. 50.—*Assets and liabilities of all active banks, Dec. 31, 1936 to 1961*

(Dollar figures in thousands)

| | Number of banks | Loans and discounts including overdrafts | U.S. Government obligations, direct and guaranteed | Other bonds, stocks, and securities | Cash | Balances with other banks ¹ | Other assets | Total assets | Capital ² | Surplus and undivided profits ³ | Total deposits | Bills payable and rediscounts, etc. | Other liabilities |
|-----------|-----------------|--|--|-------------------------------------|-------------|--|--------------|--------------|----------------------|--|----------------|-------------------------------------|-------------------|
| 1936..... | 15,704 | \$21,613,328 | \$17,497,059 | \$10,700,905 | \$1,025,586 | \$15,871,668 | \$3,402,165 | \$70,110,711 | \$3,293,014 | \$4,849,310 | \$61,155,014 | \$57,247 | \$756,126 |
| 1937..... | 15,463 | 22,342,879 | 16,660,068 | 9,828,984 | 907,871 | 15,065,962 | 3,271,994 | 68,077,758 | 3,223,110 | 4,949,834 | 59,109,903 | 50,816 | 744,096 |
| 1938..... | 15,265 | 21,535,406 | 18,002,042 | 9,664,255 | (4) | 18,373,644 | 3,258,252 | 70,833,599 | 3,192,493 | 5,016,435 | 61,907,761 | 36,612 | 680,298 |
| 1939..... | 15,096 | 22,374,700 | 19,447,464 | 9,348,161 | 1,196,539 | 22,197,935 | 3,010,458 | 77,575,257 | 3,125,524 | 5,169,647 | 68,566,043 | 25,551 | 688,492 |
| 1940..... | 14,956 | 23,967,476 | 21,028,798 | 9,499,776 | 1,407,364 | 26,846,418 | 2,822,070 | 85,571,902 | 3,070,519 | 5,339,039 | 76,407,885 | 25,060 | 729,399 |
| 1941..... | 14,885 | 26,838,365 | 25,553,809 | 9,035,537 | 1,545,018 | 25,942,377 | 2,538,588 | 91,453,694 | 3,084,361 | 5,460,776 | 82,233,260 | 22,593 | 702,704 |
| 1942..... | 14,722 | 24,001,146 | 46,059,111 | 8,312,249 | 1,463,836 | 27,371,581 | 2,334,654 | 109,542,577 | 2,985,391 | 5,619,637 | 100,265,638 | 18,638 | 653,273 |
| 1943..... | 14,621 | 23,674,539 | 66,259,384 | 7,466,862 | 1,612,252 | 26,999,933 | 2,109,008 | 128,121,978 | 3,011,600 | 6,034,091 | 118,336,126 | 51,650 | 688,511 |
| 1944..... | 14,579 | 26,101,639 | 86,414,755 | 7,596,205 | 1,801,370 | 29,175,791 | 1,857,424 | 152,947,184 | 3,052,950 | 6,640,166 | 142,310,824 | 125,624 | 817,620 |
| 1945..... | 14,598 | 30,466,867 | 101,904,073 | 8,611,660 | 2,025,088 | 33,589,693 | 1,753,694 | 178,351,075 | 3,187,368 | 7,424,243 | 166,530,093 | 227,150 | 982,221 |
| 1946..... | 14,633 | 35,822,868 | 87,093,517 | 9,543,221 | 2,221,793 | 32,995,748 | 1,729,215 | 169,406,362 | 3,299,469 | 8,138,479 | 156,801,396 | 48,403 | 1,118,615 |
| 1947..... | 14,755 | 43,231,136 | 81,636,938 | 10,760,398 | 2,392,970 | 36,167,173 | 1,835,487 | 176,024,102 | 3,342,600 | 8,654,798 | 162,728,682 | 74,614 | 1,223,408 |
| 1948..... | 14,735 | 48,452,743 | 74,462,553 | 11,470,848 | 2,145,156 | 37,490,369 | 2,053,761 | 176,075,430 | 3,423,195 | 9,130,608 | 162,041,389 | 64,320 | 1,415,918 |
| 1949..... | 14,705 | 49,828,162 | 78,753,673 | 12,682,551 | 2,185,256 | 34,490,538 | 2,102,933 | 180,043,113 | 3,548,731 | 9,616,859 | 165,244,044 | 27,195 | 1,606,284 |
| 1950..... | 14,666 | 60,711,146 | 73,188,217 | 14,816,545 | 2,343,064 | 38,892,739 | 2,288,962 | 192,240,673 | 3,670,249 | 10,245,616 | 176,120,158 | 94,607 | 2,110,043 |
| 1951..... | 14,636 | 68,000,966 | 71,595,087 | 15,991,176 | 2,890,421 | 42,826,197 | 2,558,776 | 203,862,623 | 3,840,006 | 10,866,262 | 186,603,665 | 44,008 | 2,508,682 |
| 1952..... | 14,596 | 75,928,803 | 73,010,835 | 17,449,091 | 2,938,679 | 42,825,197 | 2,677,998 | 214,830,603 | 4,016,796 | 11,437,192 | 196,431,356 | 196,234 | 2,749,025 |
| 1953..... | 14,538 | 80,920,155 | 72,872,466 | 18,452,644 | 2,690,476 | 43,301,133 | 2,895,929 | 221,132,803 | 4,173,707 | 12,035,657 | 201,978,297 | 66,803 | 2,878,339 |
| 1954..... | 14,388 | 86,058,272 | 78,004,064 | 20,519,756 | 2,657,128 | 42,097,116 | 3,348,420 | 232,684,756 | 4,428,194 | 12,936,050 | 212,030,341 | 32,915 | 3,257,256 |
| 1955..... | 14,265 | 100,575,185 | 70,309,691 | 20,754,037 | 2,873,239 | 45,105,892 | 3,486,967 | 243,105,011 | 4,706,970 | 13,503,336 | 221,391,573 | 174,195 | 3,328,937 |
| 1956..... | 14,188 | 110,632,011 | 66,795,281 | 20,556,588 | 3,454,476 | 46,382,257 | 4,144,714 | 251,965,327 | 5,007,583 | 13,342,869 | 228,578,958 | 88,202 | 3,947,715 |
| 1957..... | 14,103 | 115,759,782 | 66,066,124 | 23,051,813 | 3,532,901 | 46,006,103 | 4,770,796 | 259,187,519 | 5,308,140 | 15,228,280 | 234,178,092 | 97,990 | 4,375,017 |
| 1958..... | 14,034 | 122,287,478 | 73,995,092 | 26,389,891 | 3,451,865 | 46,695,132 | 5,120,701 | 277,880,150 | 5,568,057 | 16,253,667 | 251,331,512 | 96,544 | 4,690,379 |
| 1959..... | 13,984 | 136,409,682 | 65,881,700 | 26,130,673 | 3,169,565 | 47,192,451 | 6,575,660 | 284,357,731 | 6,005,570 | 16,967,581 | 255,496,780 | 648,852 | 5,238,948 |
| 1960..... | 13,971 | 145,254,712 | 67,343,341 | 26,673,673 | 3,512,975 | 49,592,216 | 6,555,976 | 298,932,893 | 6,351,616 | 18,251,083 | 266,884,548 | 184,371 | 7,261,275 |
| 1961..... | 13,933 | 154,842,810 | 72,821,684 | 29,719,052 | 3,864,958 | 53,622,203 | 7,465,500 | 322,336,207 | 6,766,977 | 19,528,771 | 287,990,710 | 493,922 | 7,555,827 |

¹ Includes reserve balances and cash items in process of collection.² Includes capital notes and debentures in banks other than national.³ Includes reserve accounts.⁴ Not called for separately. Included with "Balances with other banks."

Back figures.—See reference in heading of table 46, p. 190, in 1953 annual report to

reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 51.—Assets and liabilities of all active national banks, Dec. 31, 1936 to 1961

[Dollar figures in thousands]

| | Number of banks | Loans and discounts including overdrafts | U.S. Government obligations, direct and guaranteed | Other bonds, stocks, and securities | Cash | Balances with other banks ¹ | Other assets | Total assets | Capital | Surplus and undivided profits ² | Total deposits | Bills payable and rediscounts, etc. | Other liabilities |
|-----------|-----------------|--|--|-------------------------------------|-----------|--|--------------|--------------|-------------|--|----------------|-------------------------------------|-------------------|
| 1936..... | 5,331 | \$8,271,210 | \$8,685,554 | \$4,094,490 | \$518,503 | \$8,462,578 | \$1,082,327 | \$31,064,662 | \$1,598,815 | \$1,572,195 | \$27,608,397 | \$3,495 | \$281,760 |
| 1937..... | 5,266 | 8,813,547 | 8,072,882 | 3,690,122 | 422,490 | 8,128,003 | 977,186 | 30,104,230 | 1,577,831 | 1,666,367 | 26,540,694 | 10,839 | 308,499 |
| 1938..... | 5,230 | 8,489,120 | 8,705,959 | 3,753,234 | 555,304 | 9,151,105 | 1,011,455 | 31,666,177 | 1,570,622 | 1,757,522 | 28,050,676 | 5,608 | 281,749 |
| 1939..... | 5,193 | 9,043,632 | 9,073,935 | 3,737,641 | 615,698 | 11,887,915 | 960,436 | 35,319,257 | 1,532,903 | 1,872,215 | 31,612,992 | 2,882 | 298,265 |
| 1940..... | 5,150 | 10,027,773 | 9,752,605 | 3,915,435 | 718,799 | 14,401,268 | 918,082 | 39,733,962 | 1,527,237 | 2,009,161 | 35,852,424 | 3,127 | 342,013 |
| 1941..... | 5,123 | 11,751,792 | 12,073,052 | 3,814,456 | 786,501 | 14,215,429 | 897,004 | 43,538,234 | 1,515,794 | 2,133,305 | 39,554,772 | 3,778 | 330,585 |
| 1942..... | 5,087 | 10,200,798 | 23,825,351 | 3,657,437 | 733,499 | 15,516,771 | 847,122 | 54,780,978 | 1,503,682 | 2,234,673 | 50,648,816 | 3,516 | 390,291 |
| 1943..... | 5,046 | 10,133,532 | 34,178,555 | 3,325,698 | 807,969 | 15,272,695 | 813,468 | 64,531,917 | 1,531,515 | 2,427,927 | 60,156,181 | 8,155 | 408,139 |
| 1944..... | 5,031 | 11,497,802 | 43,478,789 | 3,543,540 | 904,500 | 16,732,749 | 792,479 | 76,949,859 | 1,566,905 | 2,707,960 | 72,128,937 | 54,180 | 491,877 |
| 1945..... | 5,023 | 13,948,042 | 51,467,706 | 4,143,903 | 1,008,644 | 19,170,145 | 797,316 | 90,535,756 | 1,658,839 | 2,996,898 | 85,242,947 | 77,969 | 559,103 |
| 1946..... | 5,013 | 17,309,767 | 41,843,532 | 4,799,284 | 1,094,721 | 18,972,446 | 830,513 | 84,850,263 | 1,756,621 | 3,393,178 | 79,049,839 | 20,047 | 630,578 |
| 1947..... | 5,011 | 21,480,457 | 38,825,435 | 5,184,531 | 1,168,042 | 20,907,548 | 880,987 | 88,447,000 | 1,779,766 | 3,641,558 | 82,275,356 | 45,135 | 705,185 |
| 1948..... | 4,997 | 23,818,513 | 34,980,263 | 5,248,090 | 1,040,763 | 21,983,506 | 1,063,917 | 88,135,052 | 1,828,759 | 3,842,129 | 81,648,016 | 41,330 | 774,818 |
| 1949..... | 4,981 | 23,928,293 | 38,270,523 | 5,937,227 | 1,059,663 | 19,985,295 | 1,058,178 | 90,239,179 | 1,916,340 | 4,018,001 | 83,344,318 | 7,562 | 952,958 |
| 1950..... | 4,965 | 29,277,480 | 35,691,560 | 7,331,063 | 1,147,069 | 22,666,366 | 1,126,555 | 97,240,093 | 2,001,650 | 4,327,339 | 89,529,632 | 76,444 | 1,304,828 |
| 1951..... | 4,946 | 32,423,777 | 35,156,343 | 7,887,274 | 1,418,564 | 24,593,594 | 1,259,008 | 102,738,560 | 2,105,345 | 4,564,773 | 94,431,561 | 15,484 | 1,621,397 |
| 1952..... | 4,916 | 36,119,673 | 35,936,462 | 8,355,843 | 1,446,134 | 24,953,269 | 1,321,382 | 108,132,743 | 2,224,852 | 4,834,369 | 99,257,776 | 75,921 | 1,739,825 |
| 1953..... | 4,864 | 37,944,146 | 35,588,763 | 8,621,470 | 1,292,254 | 25,253,264 | 1,416,802 | 110,116,699 | 2,301,757 | 5,107,759 | 100,947,233 | 14,851 | 1,745,099 |
| 1954..... | 4,796 | 39,827,678 | 39,506,999 | 9,425,259 | 1,279,171 | 24,442,726 | 1,668,736 | 116,150,569 | 2,485,844 | 5,618,398 | 106,145,813 | 11,098 | 1,889,416 |
| 1955..... | 4,700 | 43,559,726 | 33,690,806 | 9,166,524 | 1,388,250 | 24,375,190 | 1,569,791 | 113,750,287 | 2,472,624 | 5,463,305 | 104,217,989 | 107,796 | 1,488,573 |
| 1956..... | 4,659 | 48,248,532 | 31,680,085 | 8,823,307 | 1,706,507 | 25,375,990 | 1,867,761 | 117,701,982 | 2,638,108 | 5,834,024 | 107,494,823 | 18,654 | 1,716,373 |
| 1957..... | 4,627 | 50,502,277 | 31,338,076 | 9,643,633 | 1,734,533 | 25,130,601 | 2,173,520 | 120,522,640 | 2,806,213 | 6,287,004 | 109,436,311 | 38,324 | 1,954,788 |
| 1958..... | 4,585 | 52,796,224 | 35,824,760 | 10,963,464 | 1,675,827 | 25,188,993 | 2,347,698 | 128,796,966 | 2,951,279 | 6,717,522 | 117,086,128 | 43,035 | 1,999,002 |
| 1959..... | 4,542 | 59,961,989 | 31,760,970 | 10,891,885 | 1,621,634 | 25,942,911 | 2,557,024 | 132,636,113 | 3,169,742 | 7,132,375 | 119,637,677 | 340,362 | 2,355,957 |
| 1960..... | 4,530 | 63,693,668 | 32,711,723 | 11,140,471 | 1,721,492 | 26,953,014 | 3,040,499 | 139,260,867 | 3,342,850 | 7,755,488 | 124,910,851 | 110,590 | 3,141,088 |
| 1961..... | 4,513 | 67,308,734 | 36,087,678 | 13,005,861 | 1,923,655 | 29,154,790 | 3,328,334 | 150,809,052 | 3,577,244 | 8,298,062 | 135,510,617 | 224,615 | 3,198,514 |

¹ Includes reserve balances and cash items in process of collection.² Includes reserve accounts.

Back figures.—See reference in heading of table 47, p. 191, in 1953 annual report, to reports containing figures since 1863.

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 52.—*Assets and liabilities of all active banks other than national, Dec. 31, 1936 to 1961*

[Dollar figures in thousands]

| | Number of banks | Loans and discounts, including overdrafts | U.S. Government obligations, direct and guaranteed | Other bonds, stocks, and securities | Cash | Balances with other banks ¹ | Other assets | Total assets | Capital stock | Capital notes and debentures | Surplus and undivided profits ² | Total deposits | Bills payable and rediscounts, etc. | Other liabilities |
|-----------|-----------------|---|--|-------------------------------------|------------------|--|---------------|----------------|---------------|------------------------------|--|----------------|-------------------------------------|-------------------|
| 1936----- | 10, 373 | \$13, 342, 118 | \$8, 811, 505 | \$6, 606, 415 | \$507, 083 | \$7, 409, 090 | \$2, 369, 838 | \$39, 046, 049 | \$1, 489, 354 | \$204, 845 | \$3, 277, 115 | \$33, 546, 617 | \$53, 752 | \$474, 366 |
| 1937----- | 10, 197 | 13, 529, 332 | 8, 587, 186 | 6, 138, 862 | 485, 381 | 6, 937, 959 | 2, 294, 808 | 37, 973, 528 | 1, 471, 533 | 173, 746 | 3, 283, 467 | 32, 569, 209 | 39, 977 | 435, 596 |
| 1938----- | 10, 035 | 13, 046, 286 | 9, 296, 083 | 5, 911, 021 | (³) | 8, 667, 235 | 2, 246, 797 | 39, 167, 422 | 1, 459, 015 | 162, 856 | 3, 258, 913 | 33, 857, 085 | 31, 004 | 398, 549 |
| 1939----- | 9, 903 | 13, 331, 068 | 10, 373, 529 | 5, 610, 520 | 580, 841 | 10, 310, 020 | 2, 050, 022 | 42, 256, 000 | 1, 450, 873 | 141, 748 | 3, 297, 432 | 36, 953, 051 | 22, 669 | 390, 227 |
| 1940----- | 9, 806 | 13, 939, 703 | 11, 276, 193 | 5, 584, 341 | 688, 565 | 12, 445, 150 | 1, 903, 988 | 45, 837, 940 | 1, 420, 148 | 123, 134 | 3, 329, 878 | 40, 555, 461 | 21, 933 | 387, 386 |
| 1941----- | 9, 762 | 15, 086, 573 | 13, 480, 757 | 5, 221, 081 | 758, 517 | 11, 726, 948 | 1, 641, 584 | 47, 915, 460 | 1, 410, 373 | 108, 194 | 3, 327, 471 | 42, 678, 488 | 18, 815 | 372, 119 |
| 1942----- | 9, 635 | 13, 800, 348 | 22, 233, 760 | 4, 654, 812 | 730, 337 | 11, 854, 810 | 1, 487, 532 | 54, 761, 599 | 1, 382, 507 | 99, 202 | 3, 384, 964 | 49, 616, 822 | 15, 122 | 262, 982 |
| 1943----- | 9, 575 | 13, 541, 007 | 32, 080, 829 | 4, 141, 164 | 804, 283 | 11, 727, 238 | 1, 295, 540 | 63, 590, 061 | 1, 389, 943 | 90, 142 | 3, 606, 164 | 58, 179, 945 | 43, 495 | 280, 372 |
| 1944----- | 9, 548 | 14, 603, 837 | 42, 935, 966 | 4, 052, 665 | 896, 870 | 12, 443, 042 | 1, 064, 945 | 75, 997, 325 | 1, 403, 725 | 82, 320 | 3, 932, 206 | 70, 181, 887 | 71, 444 | 325, 743 |
| 1945----- | 9, 575 | 16, 518, 825 | 50, 436, 367 | 4, 467, 757 | 1, 016, 444 | 14, 419, 548 | 956, 378 | 87, 815, 319 | 1, 456, 449 | 72, 080 | 4, 427, 345 | 81, 287, 146 | 149, 181 | 423, 118 |
| 1946----- | 9, 620 | 18, 513, 101 | 45, 249, 985 | 4, 743, 937 | 1, 127, 072 | 14, 023, 302 | 898, 702 | 84, 556, 099 | 1, 475, 054 | 67, 794 | 4, 745, 301 | 77, 751, 557 | 28, 356 | 488, 037 |
| 1947----- | 9, 744 | 21, 750, 679 | 42, 811, 503 | 5, 575, 867 | 1, 224, 928 | 15, 259, 625 | 954, 500 | 87, 577, 102 | 1, 500, 807 | 62, 027 | 5, 013, 240 | 80, 453, 326 | 29, 479 | 518, 223 |
| 1948----- | 9, 738 | 24, 634, 230 | 39, 482, 290 | 6, 222, 758 | 1, 104, 393 | 15, 506, 863 | 989, 844 | 87, 940, 378 | 1, 546, 005 | 48, 431 | 5, 288, 479 | 80, 393, 373 | 22, 990 | 641, 100 |
| 1949----- | 9, 724 | 25, 899, 869 | 40, 483, 150 | 6, 745, 324 | 1, 125, 593 | 15, 505, 243 | 1, 044, 755 | 89, 803, 934 | 1, 583, 954 | 48, 437 | 5, 598, 858 | 81, 899, 726 | 19, 633 | 653, 326 |
| 1950----- | 9, 701 | 31, 433, 666 | 37, 496, 657 | 7, 485, 482 | 1, 195, 995 | 16, 226, 373 | 1, 162, 407 | 95, 000, 580 | 1, 621, 492 | 47, 107 | 5, 918, 277 | 86, 590, 526 | 17, 963 | 805, 215 |
| 1951----- | 9, 690 | 35, 577, 189 | 36, 438, 744 | 8, 103, 942 | 1, 471, 857 | 18, 232, 603 | 1, 299, 768 | 101, 124, 063 | 1, 695, 205 | 39, 456 | 6, 301, 489 | 92, 172, 104 | 28, 524 | 887, 285 |
| 1952----- | 9, 680 | 39, 809, 130 | 37, 074, 393 | 9, 093, 248 | 1, 093, 248 | 17, 871, 928 | 1, 356, 616 | 106, 697, 860 | 1, 745, 470 | 46, 474 | 6, 602, 823 | 97, 173, 580 | 120, 313 | 1, 009, 200 |
| 1953----- | 9, 674 | 42, 976, 009 | 37, 283, 703 | 9, 831, 174 | 1, 398, 222 | 18, 047, 869 | 1, 479, 127 | 111, 016, 104 | 1, 828, 615 | 43, 335 | 6, 927, 898 | 101, 031, 064 | 51, 952 | 1, 133, 240 |
| 1954----- | 9, 592 | 46, 230, 594 | 38, 497, 065 | 11, 094, 497 | 1, 377, 957 | 17, 654, 390 | 1, 679, 684 | 116, 534, 187 | 1, 896, 592 | 45, 758 | 7, 317, 652 | 105, 884, 528 | 21, 817 | 1, 367, 480 |
| 1955----- | 9, 565 | 57, 015, 459 | 36, 618, 885 | 11, 587, 513 | 1, 484, 989 | 20, 730, 767 | 1, 917, 176 | 129, 354, 724 | 2, 183, 182 | 51, 164 | 8, 040, 031 | 117, 173, 584 | 66, 399 | 1, 840, 364 |
| 1956----- | 9, 529 | 62, 383, 679 | 35, 115, 196 | 11, 733, 281 | 1, 492, 545 | 21, 006, 202 | 2, 276, 953 | 134, 263, 345 | 2, 319, 177 | 50, 298 | 8, 508, 845 | 121, 084, 135 | 69, 548 | 2, 231, 342 |
| 1957----- | 9, 476 | 65, 257, 505 | 34, 728, 048 | 13, 408, 180 | 1, 798, 368 | 20, 875, 502 | 2, 597, 276 | 138, 664, 879 | 2, 452, 897 | 49, 030 | 8, 941, 276 | 124, 741, 781 | 59, 666 | 2, 420, 229 |
| 1958----- | 9, 449 | 69, 491, 254 | 38, 110, 332 | 15, 426, 427 | 1, 776, 038 | 21, 606, 139 | 2, 773, 003 | 149, 083, 193 | 2, 559, 089 | 57, 689 | 9, 536, 145 | 134, 245, 384 | 53, 590 | 2, 631, 377 |
| 1959----- | 9, 442 | 76, 447, 693 | 34, 120, 730 | 15, 238, 788 | 1, 648, 231 | 21, 249, 540 | 3, 016, 636 | 151, 721, 618 | 2, 779, 614 | 56, 214 | 9, 835, 206 | 135, 859, 103 | 308, 490 | 2, 882, 991 |
| 1960----- | 9, 441 | 81, 561, 044 | 34, 631, 618 | 15, 293, 202 | 1, 791, 483 | 22, 639, 202 | 3, 515, 477 | 159, 672, 026 | 2, 955, 397 | 53, 369 | 10, 495, 595 | 141, 973, 697 | 73, 781 | 4, 120, 187 |
| 1961----- | 9, 420 | 87, 534, 076 | 36, 734, 006 | 16, 713, 191 | 1, 941, 303 | 24, 467, 413 | 4, 137, 166 | 171, 527, 155 | 3, 137, 476 | 52, 257 | 11, 230, 709 | 152, 480, 093 | 269, 307 | 4, 357, 313 |

¹ Includes reserve balances and cash items in process of collection.² Includes reserve accounts.³ Not called for separately. Included with "Balances with other banks."

Back figures.—See reference in heading of table 48, p. 192, in 1953 annual report, to reports containing figures since 1834. (Comparable figures for years prior to 1936 covered June 30 only.)

NOTE.—Reciprocal interbank demand balances with banks in the United States are reported net beginning with the year 1942.

TABLE NO. 53.—*National banks placed in charge of receiver during year ended Dec. 31, 1961*¹

| | Name and location of banks | Organization | | Failure | | |
|------|---------------------------------------|--------------|---------------|--------------------------|---------------------|-------------------------|
| | | Charter No. | Date | Capital stock at date of | Deposits at date of | Date receiver appointed |
| 2971 | Sheldon National Bank, Sheldon, Iowa. | 7880 | Aug. 23, 1905 | \$50,000 | \$1,491,000 | Jan. 17, 1961 |
| 2972 | First National Bank, Maud, Okla. | 8294 | July 6, 1906 | 25,000 | 1,375,000 | Dec. 19, 1961 |

¹ Data as to liquidation unavailable inasmuch as direction or supervision by the Secretary of the Treasury or the Comptroller of the Currency of liquidation by the Federal Deposit Insurance Corporation as receiver of National banks terminated as of the close of business Sept. 20, 1950, by the Federal Deposit Insurance Act of 1950 (Public Law 797) approved Sept. 21, 1950.

TABLE NO. 54.—*Bank suspensions since inauguration of Federal deposit insurance, years ended Dec. 31, 1934 to 1961*

| Year ended Dec. 31— | Number | | | | | Capital stock (in thousands of dollars) ¹ | | | | | Deposits (in thousands of dollars) | | | | |
|------------------------|--------------|--------------|-------|-----------------|-----------------|--|--------------|-------|-----------------|-----------------|------------------------------------|--------------|--------|-----------------|-----------------|
| | All banks | Member banks | | Nonmember banks | | All banks | Member banks | | Nonmember banks | | All banks | Member banks | | Nonmember banks | |
| | | National | State | Insured | Nonin- sured | | National | State | Insured | Nonin- sured | | National | State | Insured | Nonin- sured |
| 1934 | 57 | 1 | | 8 | 48 | 3,822 | 25 | | 416 | 3,381 | 36,939 | 42 | | 1,912 | 34,985 |
| 1935 | 34 | 4 | | 22 | 8 | 1,518 | 405 | | 633 | 480 | 10,101 | 5,399 | | 3,763 | 939 |
| 1936 | 44 | 1 | | 40 | 3 | 1,961 | 88 | | 1,678 | 195 | 11,323 | 524 | | 10,207 | 592 |
| 1937 | 58 | 3 | 2 | 47 | 6 | 3,435 | 685 | 671 | 2,004 | 75 | 16,169 | 3,825 | 1,708 | 10,156 | 480 |
| 1938 | 56 | 1 | 1 | 47 | 7 | 2,467 | 25 | 25 | 2,052 | 365 | 13,837 | 36 | 211 | 11,721 | 1,869 |
| 1939 | 42 | 4 | 3 | 25 | 10 | 5,309 | 220 | 3,600 | 1,204 | 285 | 34,980 | 1,323 | 24,629 | 6,589 | 2,439 |
| 1940 | 22 | 1 | | 18 | 3 | 1,587 | 82 | | 1,452 | 53 | 5,944 | 257 | | 5,341 | 346 |
| 1941 | 8 | 4 | | 3 | 1 | 496 | 360 | | 118 | 18 | 3,723 | 3,141 | | 503 | 79 |
| 1942 | 9 | | | 6 | 3 | 327 | | | 272 | 55 | 1,702 | | | 1,375 | 327 |
| 1943 | 4 | 2 | | 2 | | 708 | 650 | | 58 | | 6,300 | 5,059 | | 1,241 | |
| 1944 | 1 | | | 1 | | 32 | | | 32 | | 405 | | | 405 | |
| 1945 | | | | | | | | | | | | | | | |
| 1946 | | | | | | | | | | | | | | | |
| 1947 | 1 | | | | 1 | | | | | | 167 | | | | 167 |
| 1948 | | | | | | | | | | | | | | | |
| 1949 | 4 | | | | 2 4 | 125 | | | | 125 | 2,443 | | | | 2,443 |
| 1950 | 1 | | | | 1 | | | | | | 42 | | | | 42 |
| 1951 | 3 | | | | 3 | 120 | | | | 120 | 3,113 | | | | 3,113 |
| 1952 | 3 | | | 2 | 1 | 52 | | | 37 | 15 | 1,414 | | | 1,279 | 135 |
| 1953 | 4 | | 1 | 2 | 1 | 750 | | 200 | 550 | | 44,802 | | 19,478 | 24,934 | 390 |
| 1954 | 3 | | | 1 | 3 2 | 45 | | | 25 | 20 | 2,880 | | | 930 | 1,950 |
| 1955 | 4 | 2 | | 2 | | 140 | 75 | | 65 | | 6,498 | 4,606 | | 1,892 | |
| 1956 | 3 | 1 | | 1 | 1 | 550 | 280 | | 250 | 20 | 11,823 | 6,520 | | 4,703 | 600 |
| 1957 | 3 | 1 | 1 | | 1 | 303 | 230 | 35 | | 18 | 12,869 | 10,451 | 1,163 | | 1,255 |
| 1958 | 8 | 1 | | 2 | 4 5 | 210 | 25 | | 75 | 110 | 6,287 | 1,368 | | 2,787 | 2,132 |
| 1959 | 3 | | | 3 | | 100 | | | 100 | | 2,048 | | | 2,048 | |
| 1960 | 2 | | | 1 | 1 | 347 | | | 200 | 147 | 7,987 | | | 6,953 | 1,034 |
| 1961 | 9 | 2 | 1 | 2 | 5 4 | 337 | 75 | 50 | 50 | 162 | 7,475 | 2,866 | 1,650 | 1,351 | 1,608 |
| Total | 386 | 28 | 9 | 235 | 114 | 24,741 | 3,245 | 4,581 | 11,271 | 5,644 | 251,271 | 45,417 | 48,839 | 100,090 | 56,925 |

¹ Includes capital notes and debentures, if any, outstanding at date of suspension.² Includes 2 private banks without capital.³ Includes 1 private bank for which capital and deposit figures are not available.⁴ Includes 3 private banks for which capital figures are not available.⁵ Includes 1 private bank for which capital figure is not available.

NOTE.—Figures for banks other than national furnished by Board of Governors of the Federal Reserve System, and represent associations closed to the public, either temporarily or permanently, by supervisory authorities or directors of the banks on account of financial difficulties. In the case of national bank suspensions these represent actual failures for which receivers were appointed.

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